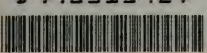


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ADDITIONAL INSTRUCTIONS TO CONFEDERATE TAX OFFICERS.

OFFICE OF COMMISSIONER OF TAXES, }
Richmond, March 23, 1864. }

By section 2, tax act of 17th February, 1864, a tax of five per cent. is levied on all shares in any bank, railroad or other company, and thus, by the terms of the law, a tax is laid on the whole capital. Again, by section 3, a tax is laid upon the whole assets of the company, including of course those in which the capital has been invested. As it is deemed scarcely possible that Congress intended such a result, although the act furnishes no means of arriving at a different interpretation, and as the tax is not payable until 1st June, and as Congress will meet again about the 1st of May, the Department has determined to submit the matter to that body for solution, and, in the meantime, to require returns to be made in such form as will serve either construction. Therefore, in addition to a return of the shares of the capital stock, according to article 35 of additional instructions of 1st March, 1864, all such companies and corporations will be required in their corporate or aggregate capacity, to make another and separate return of all their property, coin, bullion and effects of every description, taxed under the act, and if Congress shall decide in their favor, such additional return and assessment will be cancelled; otherwise it will remain in force, and the tax will be collected.

2. To remove any doubt on the subject, District Collectors are instructed that Treasury notes may be received in payment of taxes on the 1st day of April, in the same manner as on preceding days.

Approved:

THOMPSON ALLAN,
Commissioner of Taxes.

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