Extension Service
U.S. Department of Agriculture
Washington 25, D. C.

Price to Pay for Feeder Steers in Order to Receive Average Returns for Labor, Overhead and Profit With Assumed Prices for Fat Cattle and Feed, With Typical Feeding Programs 1/

Assumed Selling Price per hundred pounds	Value at Market	Marketing cost to farm and to Market	Value less marketing costs	Costs Allowed: Feed per head 2/	Costs Allowed: Labor & other 25% of feed 3/	Amount could pay per head for Feeders	Price to pay for feeders with - Corn at $1.40	Price to pay for feeders with - Corn at $1.20
LONG FED STEER CALVES - good and choice 420 lb. steer calves fed to choice grade 940 lb. steers.								
$ 20.	$ 188.	$ 13.	$ 175.	$ 108.	$ 27.	$ 40.	$ 9.50	$ 11.80
22.	207.		194.			59.	14.00	16.30
24.	226.		213.			78.	18.60	20.90
26.	244.		231.			96.	22.80	25.10
28.	263.		240.			105.	25.00	27.30
SHORT FED YEARLINGS - good 640 lb. yearling steers fed to 1000 lb. choice grade steers.								
20.	200.	14.	186.	89.	22.	75.	11.50	11.50
22.	220.		206.			95.	14.60	16.00
24.	240.		226.			115.	17.70	19.00
26.	260.		246.			135.	20.80	22.10
28.	280.		266.			155.	23.80	25.20
LONG FED YEARLINGS - good and choice 650 lb. yearling steers fed to 1100 lb. prime grade steers								
22.	242.	15.	227.	114.	28.	85.	13.10	14.70
24.	264.		249.			107.	16.50	18.10
26.	286.		271.			129.	19.80	21.50
28.	308.		293.			151.	23.20	24.90
30.	330.		315.			173.	26.60	28.30
HEAVY STEERS - SHORT FED - good 850 lb. steers fed to 1150 lb. choice and prime grade steers.								
20.	230.	16.	214.	88.	22.	104.	12.40	13.30
22.	253.		237.			127.	14.90	16.00
24.	276.		260.			150.	17.60	18.80
26.	299.		283.			173.	20.30	21.40
28.	322.		306.			196.	23.00	24.20
30.	345.		329.			219.	25.80	26.90

1/ Based on tables 7 & 8, Livestock & Meat Situation, Nov.-Dec. 1952, Data compiled from Annual Reports of feeder cattle, Univ. of Illinois, Agr. Experi. Sta.

2/ The price used for feeders other than corn were: soybean meal 4 3/4¢; hay $20 a ton; pasture 15¢ a day.

3/ 25 percent of feed cost required to cover labor, overhead and profit to give net returns equal to 30 years average received by cattle feeders.

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