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Outline . Physical chemistry  
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SESSIONAL PAPERS.

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VOL. XXXV.—PART III.

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FIRST SESSION, TENTH LEGISLATURE

OF THE

PROVINCE OF ONTARIO.

---

SESSION 1903.

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*TORONTO :*  
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1903.



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- No. 73. . Return to an Address of the eighth day of May, 1903, to His Honour the Lieutenant-Governor praying that he will cause to be laid before this House a Return of copies of all Awards made by the Arbitrators between the Dominion and the Provinces, since the date of the last Return. Also, a statement of the Account between Ontario and the Dominion from 31st December, 1892, to 31st December, 1902, as settled by the Counsel for the Province and the Dominion. Together with copies of correspondence between the Minister of Finance of the Dominion and the Provincial Treasurer of Ontario. Presented to the Legislature, 14th May, 1903. Mr. *Matheson*. *Printed*.
- No. 74. . Return to an Order of the House of the Eleventh day of May, 1903, for a Return of copies of all correspondence, agreements and other documents, relating to any application, or agreement between the Government and the Toronto and Niagara Power Company, or any other person, or persons, since the first day of January, 1902, for a grant, or proposed grant of water power from the Niagara or Welland Rivers, for the purpose of generating pneumatic, or other power. Presented to the Legislature, 21st May, 1903. Mr. *Foy*. *Not printed*.
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DETAILED REPORT  
OF THE  
INSPECTOR OF INSURANCE

AND  
REGISTRAR OF FRIENDLY SOCIETIES.

TRANSACTIONS FOR THE YEAR 1901.

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PRINTED BY ORDER OF  
THE LEGISLATIVE ASSEMBLY OF ONTARIO.

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PARLIAMENT BUILDINGS,

TORONTO, 10th September, 1902.

To COLONEL the Honourable J. M. GIBSON, K.C., M.P.P., etc.,

Attorney-General,

Toronto.

SIR,—I have the honor to submit the accompanying reports respecting the various organizations organized to undertake contracts of insurance, indemnity or guarantee in the Province of Ontario. Of these organizations the Ontario Insurance Act (R. S. O. 1897, c. 203) distinguishes three great Divisions :

A. Registered Dominion Licensees : being Insurance Corporation, Companies or Underwriters operating under the Insurance Act of Canada and registered by the Province of Ontario, for the transaction of insurance in the Province.

B. Provincial Licensees : being Insurance Companies licensed, inspected and registered by the Province of Ontario, for the transaction of insurance therein.

C. Registered Friendly Societies : being Societies registered by the Province of Ontario, for the transaction of insurance therein.

Of these divisions, the Companies comprised in Division B (Provincial Licensees) are alone inspected by the Province, and are here reported on in the usual form and with the usual financial details pursuant to the provisions of the Ontario Insurance Act.

The report upon Division A (Dominion Licensees) made on the 28th January, 1893, described fully their mode and place of incorporation ; their statutory powers, duties, rights and obligations ; their internal organization ; the relation of the members *inter se* ; the liabilities of the members to the creditors of the Company ; the kind or kinds of insurance for which the Company is registered in Ontario ; and the extent to which assets of the Company have been deposited in various countries as special security for the policy holders of those several countries. In the present report, except in cases of new licensees, it has not been considered necessary to set out all of these details. Where any change has occurred in the Company's power or status, of which the Department has received notice, the nature and extent of such changes are indicated.

All of the Companies in Division A, except Ocean Marine Companies, make financial statements annually to the Dominion of Canada ; and those statements, as revised by the Dominion Superintendent, can be found in the Superintendent's Annual Report. The balance sheets, therefore, printed here, under Division A, are limited to those of Ocean Marine Companies.

The report upon Division C (Friendly Societies) made on the 26th of January, 1893, related to their mode and place of incorporation ; the statutes and instruments under which the Societies were constituted, and those by which they are now governed ; the kind of insurance or insurance benefits undertaken ; that report also showed, *inter alia* whether or not the certificate holders



generally are secured by a surplus fund ; and, if a surplus fund is maintained, whether any of this surplus is held in Ontario, if any, how much, how invested, and by whom held and controlled.

The present report on Division C contains in substance the Annual Statements for the year ending 31st December, 1901, made by the Friendly Societies to the Insurance Department for Ontario, under section 96 of the Ontario Insurance Act (R. S. O. 1897, c. 203).

In order to prevent unnecessary delay in publication, the three Divisions have been placed simultaneously in the printer's hands—the pages of the several divisions being distinguished by the Division letter prefixed. Division indexes have been inserted at the end of the volume. These indexes show the Companies and Societies standing registered at the dates therein mentioned.

I have the honour to be,

Sir,

Your obedient servant,

J. HOWARD HUNTER,

Inspector of Insurance and

Registrar of Friendly Societies.

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# DIVISION A..

REGISTERED DOMINION LICENSEES ; BEING INSURANCE CORPORATIONS,  
COMPANIES OR UNDERWRITERS OPERATING UNDER THE INSURANCE  
ACT OF CANADA, AND REGISTERED BY THE PROVINCE OF ONTARIO  
FOR THE TRANSACTION OF INSURANCE IN THE PROVINCE.

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**DIVISION A.—REGISTERED DOMINION LICENSEES, BEING INSURANCE CORPORATIONS, COMPANIES OR UNDERWRITERS OPERATING UNDER THE INSURANCE ACT OF CANADA AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE IN THE PROVINCE.**

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NOTE.—The report upon Division A (Dominion Licensees), made on the 26th January, 1893, described fully their mode and place of incorporation ; their statutory powers, duties, rights and obligations ; their internal organization ; the relation of the members *inter se* ; the liabilities of the members to the creditors of the Company ; the kind or kinds of insurance for which the Company is registered in Ontario ; and the extent to which assets of the Company have been deposited in various countries as special security for the policyholders of those several countries. In the present report, except in the case of new licensees, it has not been considered necessary to set out all of these details. Where any change has occurred in the Company's power or status, of which the Department of Insurance has had notice, the nature and the extent of such change are indicated.

All the Companies in Division A, except Ocean-Marine Companies, make financial statements annually to the Dominion of Canada ; and those statements as revised by the Dominion Superintendent can be found in the Superintendent's Annual Report. The balance sheets therefore printed here under Division A are limited to those of Ocean-Marine Companies.

The deposits of Companies in this Division have been revised up to 26th July, 1902.

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# DIVISION A.

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## ALLIANCE ASSURANCE COMPANY, LIMITED.

Register No. 1881.

Certificate of Registry No. 1040.

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### DIRECTORS AND OFFICERS.

*Directors* :—Right Hon. Lord Rothschild, London, Eng. ; Charles Edward Barnett, London ; Right Hon. Lord Battersea, London ; Frederick Cavendish Bentinck, London ; Hon. Kenelem P. Bouverie, London ; Thomas Henry Burroughs, London ; Francis William Buxton, London ; Major Genl. Sir Arthur Ellis, K.C.O.V., London ; James Fletcher, London ; John Cator, London ; Francis Alfred Lucas, M.P., London ; Edward Harbord Lushington, London ; Hon. Henry Berkeley Portman, London ; Hon. Lionel Walter Rothschild, M.P., London ; Hugh Colin Smith, London ; Right Hon. Lord Stalbridge, London ; Lieut. Col. F. Anderson Stebbing, London ; Sir Charles Rivers Wilson, G.C.M.G., C.B., London ; Victor C. W. Cavendish, London ; Col. the Hon. E. C. Digby, London.

*Officers* :—The Right Hon. Lord Rothschild, Chairman, London ; Robert Lewis, General Manager and Secretary, London ; O. Morgan Owen, T. B. Ponsonby, Joint Assistant Secretaries, London.

1. Head Office, London, England, Chief Agent and Attorney for Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of the Alliance Assurance Company.

2. The Company was originally constituted by deed of settlement dated the 4th August, 1824, under the name of the Alliance British and Foreign Life and Fire Assurance Company. The corporate name was changed to the Alliance Assurance Company, and the Company is now governed by the Act of the Imperial Parliament 49 and 50 Vict. chap. 74 (The Alliance Assurance Company's Act, 1886,) and by the said deed as thereby altered. The Company was under the (Imperial) Companies Act 1862 to 1900, registered as a Limited Company, 11th April, 1902.

3. *The members are related as shareholders* in a joint stock company with a capital of five million pounds, divided into 250,000 shares, each of the nominal amount of £20, on each of which the sum of £2 4s. is deemed to have been paid. The contracts of the Company contain a clause limiting the liabilities of the shareholders to the amount remaining unpaid on his or her share or shares ; and see new paragraph 2 *supra*.

NOTE—The clause above referred to is as follows : “ Provided always that no member of the Company shall be liable for more than the unpaid portion of his share or shares in the capital of the Company.”

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets* —Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$213,809, held by the Receiver-General of Canada.

## CANADA LIFE ASSURANCE COMPANY.

Register No. 1792.

Certificate of Registry No. 950.

## DIRECTORS AND OFFICERS.

*Directors* :—Hon. George A. Cox, Toronto ; F. W. Gates, Hamilton ; Adam Brown, Hamilton ; N. Merritt, Toronto ; James Ross, Montreal ; J. W. Flavelle, Toronto ; B. E. Walker, Toronto ; H. B. Walker, Toronto ; Very Rev'd G. M. Innes, London, Ont. ; Z. A. Lash, K.C., Toronto ; John Hoskin, K.C., Toronto ; E. W. Cox, Toronto ; Alexander Bruce, K.C., Hamilton ; Hon. Wm. Gibson, Beamsville ; Charles Chaput, Montreal.

*Officers* :—Hon. George A. Cox, President, Toronto ; F. W. Gates, Vice-President, Hamilton ; E. W. Cox, General Manager, Toronto ; R. Hills, Secretary, Toronto.

1. Head office, Toronto, Ont. Suits by or against the Company may be brought in the name of The Canada Life Assurance Company.

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following ; Province of Canada, 12 Vict. chap. 168, an Act to incorporate the Canada Life Assurance Company ; Dominion of Canada, 42 Vict. chap 71, an Act to amend the Act incorporating The Canada Life Assurance Company, 56 Vict. chap. 76 ; R. S. C. 1886, chap. 124, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of \$57,950, held by the Government of Canada.

*Recent legislation* respecting the Canada Life Assurance Company was noted in the report of 1893, see also Statutes of Canada, 1899, 62-3 Vict., chap. 99.

## ÆTNA LIFE INSURANCE COMPANY.

Register No. 1804.

Certificate of Registry No. 962.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, William H. Orr, Toronto. Suits by or against the Company may be brought in the name of the Ætna Life Insurance Company.

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following : State of Connecticut, 1878, an Act to amend the charter of the Ætna Life Insurance Company of Hartford ; State of Connecticut, 1882, amending the charter of the Ætna Life Insurance Company ; State of Connecticut, 1883, amending the charter of the Ætna Life Insurance Company.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount of their capital stock. The amount of the capital stock is \$1,250,000.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Those marked A are applicable solely to policies existing 31st March, 1879 ; those marked B to policies issued subsequently ; £100,000 stg.  $2\frac{3}{4}$  per cent. Consolidated Stock ; \$531,833 Province of Quebec Debentures, \$149,893 Province of Manitoba Debentures ; \$66,000 Province of New Brunswick Bonds ; \$100,000 Prince Edward Island Bonds ; \$60,000 Montreal Harbor Bonds ; \$2,716,355 Municipal Debentures. Total, \$4,110,748. Accepted value \$3,942,730, being \$100,000 (A), and \$3,842,730 (B).

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### THE STANDARD LIFE ASSURANCE COMPANY.

Register No. 1818.

Certificate of Registry No. 976.

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#### DIRECTORS AND OFFICERS.

*Directors* :—James A. Gillespie, Montreal ; E. B. Greenshields, Montreal ; H. V. Meredith, Montreal ; Angus W. Hooper, Montreal ; W. M. Ramsay, Montreal.

*Officers* :—Spencer C. Thompson, General Manager and Actuary, Edinburgh, Scotland George Oliver, Secretary, Edinburgh, Scotland ; D. N. McGoun, General Manager for Canada, Montreal ; J. Hutton Balfour, Secretary for Canada.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Charles Hunter, Toronto. Suits by or against the Company may be brought in the name of the manager for the time being, or in the name of any three of the Directors for the time being of the said Company.

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : United Kingdom of Great Britain and Ireland, 2 Will. IV., chap. 81, Standard Life Assurance Company's Act, 1832 ; 8 and 9 Vict., chap. 75, Standard Life Assurance Company's Act, 1845 ; 22 and 23 Vict., chap. 27, Standard Life Assurance Company's Act, 1859 ; 44 Vict., chap. 26, Standard Life Assurance Company's Act, 1881 ; 54 Vict. chap. 6, Standard Life Assurance Company's Act, 1891. Province of Quebec, 51 and 52 Vict., chap. 120, an Act to authorize the Standard Life Assurance Company to sue and be sued, and to acquire and hold real estate under the name of the Standard Life Assurance Company. Province of Ontario, 56 Vict., chap. 106 ; R. S. O. 1897, c. 203. Dominion of Canada, R. S. C., chap 124.

3. *The members are related* as shareholders in an incorporated joint stock company with a capital of £500,000, divided into 10,000 shares of £50 each, of which £12 has been paid. The paid-up capital is thus £120,000, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them, being £38 per share.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March 1902, and expiring on the 31st day of March, 1903, to transact Life Assurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of \$5,647,311.

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 COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

Register No. 1846.

Certificate of Registry No. 1,006.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Geo. Ross Hargraft, Toronto. Suits by or against the Company may be brought in the name of the Commercial Union Assurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following :—*Public General Acts of the United Kingdom* : 25 and 26 Vict., chap. 89, The Companies' Act, 1862 ; 27 Vict., chap. 19, The Companies' Seal Act, 1864 ; 30 and 31 Vict., chap. 131, The Companies' Act, 1867 ; 33 and 34 Vict., chap. 104, The Joint Stock Companies' Arrangement Act, 1870 ; 40 and 41 Vict., chap. 26, The Companies' Act, 1877 ; 42 and 43 Vict., chap. 76, The Companies' Act, 1879 ; 43 Vict., chap. 10, The Companies' Act, 1880 ; 46 and 47 Vict., chap. 25, The Companies' Act, 1883 ; 46 and 47 Vict., chap. 30, The Companies' (Colonial Registers) Act, 1882 ; 49 Vict., chap. 33, The Companies' Act, 1886 ; 53 and 54 Vict., chap. 93, The Companies' (Memorandum of Association) Act, 1890 ; 53 and 54 Vict., chap. 63, The Companies' Winding Up Act, 1890 ; *Private Acts* : 45-50 Vict. c. 75 (Vesting of Securities and property in trustees, etc.) ; 53-4 Vict. c. 172 (Extension of objects).

3. *The members are related* as shareholders in an incorporated joint stock company, the share capital of which consists of 50,000 shares of £50 each, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire, Ocean, Inland Marine and Life Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : \$107,067 Cape of Good Hope 4 per cent. Stock (Life A) ; \$29,200 Canada 4 per cent. Stock : \$15,573 Canada 3 per cent. Stock (Life B) ; \$130,913 Canada Stock : \$73,000 Queensland Bonds, \$48,667 British Consolidated Stock, \$6,000 Ceylon Government Stock, and £12,000 Swedish Government 3½ per cent. Bonds (Fire).

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 CONFEDERATION LIFE ASSOCIATION.

Register No. 1793.

Certificate of Registry No. 951.

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 DIRECTORS AND OFFICERS.

*Directors* :—Sir Wm. P. Howland, Toronto ; W. H. Beatty, Toronto ; W. D. Matthews, Toronto ; J. K. Macdonald, Toronto ; Hon. J. Young, Galt ; S. Nordheimer, Toronto ; W. H. Gibbs, Toronto ; A. McLean Howard, Toronto ; E. B. Osler, Toronto ; C. H. Gooderham, Toronto ; F. Wyld, Toronto ; G. Mitchell, Halifax.

*Officers* :—W. H. Beatty, President, Toronto ; Fred Wyld, Vice-President, Toronto ; W. D. Matthews, Vice-President, Toronto ; John Kay Macdonald, Managing Director, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Confederation Life Association.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are as follows: Canada 34 Vict., 1871, chap. 54, an Act to incorporate the Confederation Life Association; 37 Vict., 1874, chap. 58, an Act to amend the Act incorporating the Confederation Life Association; 42 Vict., 1879, chap. 72, an Act to amend the Act of incorporation of the Confederation Life Association; 53 Vict., 1890, chap. 45, an Act relating to the Confederation Life Association.

3. *Members, how related.*—Certain of the members are related as shareholders in an incorporated joint stock company. The amount of the authorized capital stock, of which the full amount has been subscribed, is \$1,000,000 divided into 10,000 shares of \$100 each. Ten per cent., \$100,000 has been paid up. (The capital stock was originally \$500,000 and increased to \$1,000,000 under authority of charter). The liability of those members who are shareholders is limited to the amount of the subscribed capital stock. The Association being incorporated on the stock and mutual plan combined, certain of the members are related as policy holders and are entitled along with the shareholders to vote and take part in the proceedings at all general and special meetings of the Association, and they participate (in the mutual branch of the Company's business) in the distribution of surplus or profits earned to the extent of not less than ninety per cent.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$80,275, held by the Dominion Government.

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### ROYAL INSURANCE COMPANY.

Register No. 1817.

Certificate of Registry No. 975.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, John Kay, Toronto. Suits by or against the Company may be brought in the name of the Royal Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 25 and 26 Vict., chap. 89, The Companies' Act, 1862; United Kingdom, 54 and 55 Vict., chap. 81, an Act to define and extend the objects of the Royal Insurance Company to provide for the transfer to that Company of the business of The Queen Insurance Company and for other purposes.

3. *The members are related* as shareholders of an incorporated stock company, and the liability of the members is unlimited.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$829,205, held by Glynn, Mills & Co., London, and Receiver-General, Canada, for Canadian Government.

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## WESTERN ASSURANCE COMPANY.

Register No. 1874.

Certificate of Registry No. 1033.

## DIRECTORS AND OFFICERS

*Directors* :—Hon. Geo. A. Cox, Toronto ; J. J. Kenny, Toronto ; E. R. Wood, Toronto ; Robert Beaty, Toronto ; G. R. R. Cockburn, Toronto ; H. N. Baird, Toronto ; Geo. McMurrich, Toronto ; W. R. Brock, Toronto ; J. K. Osborne, Toronto.

*Officers* :—Hon. Geo. A. Cox, President, Toronto ; J. J. Kenny, Vice-President and Managing Director, Toronto ; C. C. Foster, Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Western Assurance Company.

2. *The members of the Company are all related* to each other as shareholders in a joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire ; also Ocean and Inland Marine Insurance.

4. *Deposited assets*.—Assets of the Company are deposited in Canada as special security for the policy holders therein as follows ; Deposit accepted at the value of \$55,717 held by the Receiver-General of Canada.

## THE NORTHERN ASSURANCE COMPANY.

Register No. 1868.

Certificate of Registry No. 1027.

1. Head Offices, London, England, and Aberdeen, Scotland. Chief Agent and Attorney for Ontario, Edwin P. Pearson, Toronto. Suits by or against the Company may be brought in the name of the Northern Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : Acts of the Parliament of the United Kingdom of Great Britain and Ireland, 1865, chap. 123. The Northern Assurance Act, 1865 ; 1874, 37 Vict, chap. 9, The Northern Assurance Act, 1874 ; 1889, 52 and 53 Vict, chap. 35, Northern Assurance Act, 1889 ; 62-3 V. c. 16 (Extension of objects, investment of funds, etc.)

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is unlimited, but each contract of assurance contains a clause limiting the liability of shareholders in respect of same to the amount remaining unpaid upon the shares held by them.

NOTE.—The clause referred to is as follows : “ Provided always, and it is hereby agreed that the capital stock and funds of the Company shall alone be liable to answer and make good all demands under or by virtue of this policy, and that no shareholder or member of the Company shall be liable to any such demands, nor be in any wise charged or chargeable by reason of this policy beyond the amount unpaid on his or her share or shares in the Company.”

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposits assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of \$238,734, held by the Receiver-General of Canada.

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THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

Register No. 1865.

Certificate of Registry No. 1024.

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CANADIAN DIRECTORS AND OFFICERS.

*Directors* :—Hon. Alex. Lacoste, Montreal ; Wentworth J. Buchanan, Montreal ; George F. C. Smith, Montreal ; Andrew Frederick Gault, Montreal ; Samuel Finley, Montreal ; Edward S. Clouston, Montreal.

*Officers* :—A. F. Gault, Chairman, Montreal ; Wentworth J. Buchanan, Deputy-Chairman, Montreal ; George F. C. Smith, Managing-Director, Montreal.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Joseph B. Reed, Toronto. Suits may be brought by or against the Company in the name of the Chairman, Deputy Chairman or any of the directors of the said Company, or the Company itself.

2. *The legislative enactments* by which the powers duties, rights and obligations of the Company are now declared, defined or governed are the following : Parliament of the United Kingdom of Great Britain and Ireland, 6 and 7 William IV., chap. 119, 14th July, 1836, an Act to enable the Liverpool Fire and Life Insurance Company to sue and be sued in the name of the Chairman, Deputy Chairman or any one of the Directors of the said Company, and for other purposes ; 10 and 11 Vict. chap. 268, 22nd July, 1847, an Act to change the name of the Liverpool Fire and Life Insurance Company, and for other purposes ; 27 and 28 Vict., chap. 116, 23rd June, 1864, an Act to confirm an agreement for the amalgamation of the Globe Insurance Company with the Liverpool and London Fire and Life Insurance Company, and to alter the name of the last mentioned Company, and for other purposes ; 52 and 53 Vict., chap. 150, 12th August, 1890, an Act for extending and amending the Acts relating to the Liverpool and London and Globe Insurance Company, and for other purposes ; 61-2 V. c. 68 (Extension and definition of objects of Company).

3. *The members are related* as stockholders in an incorporated joint stock company, and the liability of the members is unlimited.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of \$471,849.

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 PHENIX ASSURANCE COMPANY, LIMITED.

Register No. 1856.

Certificate of Registry No. 1015.

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 DIRECTORS AND OFFICERS.

*Directors* :—The Right Hon. Lord Avebury, F.R.S., D.C.L., LL.D., London ; Joseph William Baxendale, London ; Walter Bird, London ; Bristow Bovill, London ; Ralph Clutton, London ; Joseph Alfred Godsdon, London ; Charles Emanuel Goodhart, London ; Joseph Francis Lischer, London ; Sir Arthur Charles Lucas, London ; Admiral Charles David Lucas, V.C., London ; The Hon. Edwin Ponsonby, London ; The Hon. E. B. Portman, London ; Hon. Stuart Pleydell Bouverie, London ; Robert Kirkman Hodgson, London ; Wm. James Thompson, London.

*Officers* :—H. B. Guernsey, Manager and Secretary, London.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Thomas C. Paterson Toronto Ontario. Suits by or against the Company may be brought in the name of the Secretary or any member of the Company.

2. *The members are related* as shareholders in an unincorporated joint stock company, in the capital of which they are interested in proportion to the number of shares they hold, and the liability of the members is not limited. The special conditions are as follows : That the proprietors of shares for the time being shall be interested in the capital and profits of the Company, and shall bear all losses attending the carrying on of the business of the Company in proportion and according to the number of shares they shall from time to time respectively hold in the Company. Legislation (private) : 58-9 V. c. 73, re-enactment of 53 Geo. 3, c. 212 (with amendment) capital, etc.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

4. *Deposited Assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows :—Deposit accepted at \$424,003.

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 LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

Register No. 1795.

Certificate of Registry No. 953.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Alfred Wright, Toronto Suits by or against the Company may be brought in the name of The London and Lancashire Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : Parliament of Great Britain, 7 and 8 Vict., chap. 210, an Act for Registration, Incorporation and Regulation of Joint Stock Companies ; 25 and 26 Vict., chap. 89, The Companies' Act, 1862 ; 31 and 32 Vict., chap. 131,

The Companies' Act, 1867 ; 33 and 34 Vict., chap. 134 ; The Joint Stock Companies' Arrangement Act ; 40 and 41 Vict., chap. 26, The Companies' Act, 1877 ; 42 and 43 Vict., chap. 76, The Companies' Act, 1879 ; 43 Vict., chap. 19, The Companies' Act, 1880 ; 49 Vict., chap. 23, The Companies' Act, 1886 ; 51 and 52 Vict., chap. 62, The Preferential Payment in Bankruptcy Act, 1888 ; 53 and 54 Vict., chap. 62, The Companies' Memorandum of Association Act, 1890 ; 53 and 54 Vict., chap. 63, The Companies' Winding-up Act, 1890 ; 53 and 54 Vict., chap. 64, The Directors' Liability Act, 1890.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members in respect of any claim or demands under the Company's policies is limited to the amount remaining unpaid upon the shares respectively held by such member.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1902, and expiring on the 31st March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows :—Deposit accepted at the value of \$216,347, held by Receiver-General.

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#### THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Register No. 1807.

Certificate of Registry No. 965.

*Officers* :—Richard A. McCurdy, President, New York ; Robert A. Granniss, Vice-President, New York ; Walter R. Gillette, General Manager, New York ; William J. Easton, Secretary, New York.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Thomas Merritt, Toronto. Suits by or against the Company may be brought in the name of The Mutual Life Insurance Company of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : State of New York, 1842, chap. 246, an Act to incorporate the Mutual Life Insurance Company of New York ; State of New York, 1851, chap. 60, an Act to amend the Act entitled an Act to incorporate The Mutual Life Insurance Company of New York, passed April 12, 1842 ; State of New York, 1862, chap. 131, an Act in relation to the dividends of The Mutual Life Insurance Company of New York.

3. *The members are related* mutually. There is no share capital and no personal liability of the assured, who constitute the members.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as security for the policy holders therein as follows : Deposit accepted at the value of \$2,288,567, held by the Receiver-General at Ottawa. Also \$3,000,000 in hands of Canadian Trustees under the Insurance Act.

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 THE QUEEN INSURANCE COMPANY OF AMERICA.

Register No. 1819.

Certificate of Registry No. 977.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, George H. Muntz, Toronto. Suits by or against the Company may be brought in the name of The Queen Insurance Company of America.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: New York, 1853, chap. 466, an Act entitled an Act to provide for the incorporation of Insurance Companies and Acts supplementary thereto.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of shareholders is limited to the amount of capital stock held by them respectively, and said capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: \$60,000 U.S. bonds, \$48,667 New Zealand 4 p c. stock, \$30,416 Province of Quebec bonds, and \$29,200 Province of Manitoba 5 p.c. debentures, \$48,667 Canadian Northern Railway Guaranteed Bonds, \$84,333 Municipal Securities; total \$301,283. (Accepted at \$295,242.)

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 UNION ASSURANCE SOCIETY.

Registry No. 1849,

Certificate of Registry No. 1009.

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 DIRECTORS AND OFFICERS.

*Directors*:—William Latham, K.C., New Square, Lincoln's Inn, W.C., Eng.; Charles Mortimer, Wigmore, Capel, Surrey; Sir John Whittaker Ellis, Richmond; Joseph T. Firbank, M.P., Chislehurst; Walter Robinson Hoare, Smithfield; John Humphrey, London; Rt. Hon. Earl of Litchfield, London; J. Trueman Mills, London; James Thompson, London; Sir Frederick Wagan, London; John E. Woodroff, London; Berkeley Portman, London; Frederick Single, London.

*Officers*:—William Latham, Chairman; Charles Mortimer, Deputy Chairman, Wigmore, Capel, Surrey; Joseph Powell, General Manager, London; William George Wilkins, Fire Manager, London; Charles Darrell, Secretary, London.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Edgar A. Badenach, Toronto. Suits by or against the Company may be brought in the name of the Chairman or Secretary for the time being.

2. *The legislative enactments* by which the duties, rights and obligations of the Company are now declared, defined or governed are as follows: 1815, 55 Geo. III. chap. 46, an Act to enable the Union Society for effecting insurance from Fire, and the Union Life Office for effect-

ing insurances on lives and survivorships and for granting and purchasing annuities, to sue and be sued in the name of the Chairman or Secretary for the time being. 1892, 55-56 Vict. (Imp.) Union Assurance Society's Act, 1892, which is to be read with the new rules and regulations confirmed by the shareholders on the 2nd December, 1892, and enrolled on the 23rd December, 1892, in the Central Office of the Supreme Court of Judicature, London, England. A copy of these rules and regulations has been filed in the Department of Insurance for Ontario.

3. The present collective name of the Company is the Union Assurance Society.

4. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The total capital of the Company is £450,000, of which £300,000 has been subscribed and £150,000 added from profits—such capital being divided into 45,000 shares each of the nominal amount of £10, on each of which 13s. 4d. has been paid, and £3 6s. 8d. added for profits. (*Rules and Regulations* December 24, 1892, p. 6.)

6. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

7. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: £25,000 N. S. Wales stock; £5,000 Victoria Government stock, and \$104,667 municipal securities. (Accepted at \$245,433.)

#### QUEBEC FIRE ASSURANCE COMPANY.

Register No. 1822.

Certificate of Registry No. 980.

#### DIRECTORS AND OFFICERS.

*Directors*:—Sir C. A. Pelletier, Quebec; Hon. P. Garneau, Quebec; William A. Sims, Bushley Herts, England; Alfred Wright, Toronto; A. E. Blogg, Toronto; G. A. B. Dickson, Toronto; Thomas H. Hall, Toronto; J. Gardner Thompson, Montreal, Que.; H. B. Bignell, Quebec; Thomas H. Norris, Quebec.

*Officers*:—Hon. P. Garneau, President, Quebec; Sir C. A. Pelletier, Vice-President, Quebec; H. B. Bignell, Secretary, Quebec.

1. Head Office, Quebec City, Province of Quebec. Chief Agent and Attorney for Ontario, Alfred Wright, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Province of Lower Canada, 16 Geo. IV., chap. 11 (an Act to incorporate the Quebec Fire Insurance Company); Dominion of Canada, 4<sup>th</sup> Vic. chap. 83, 1883, an Act to further reduce the capital stock of the Quebec Fire Assurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.



5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$58,675, held by Insurance Branch, Finance Department, Ottawa.

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FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 1797.

Certificate of Registry No. 955.

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DIRECTORS AND OFFICERS.

*Directors*:—Lt.-Col. Wm. Kerns, Burlington; T. H. McPherson, Hamilton; David Dexter, Hamilton; M. H. Aikins, M.D., Burnhamthorpe; Hon. G. E. Foster, Toronto; Hon. J. M. Gibson, Hamilton; Hugh Murray, Hamilton; Hon. E. McLeod, St. John, N.B.; John Potts, D.D., Toronto; Rev. John G. Scott, Ingersoll; Rev. A. E. Russ, M.A., Beamsville, John Wakefield, D.D., Paris; A. Woolverton, M.D., Hamilton.

*Officers*:—David Dexter, President and Managing-Director, Hamilton; Lt. Col. Wm. Kerns, Vice-President, Burlington; T. H. McPherson, Vice-President, Hamilton.

1. Head Office, Hamilton, Ontario. Suits by or against the Company may be brought in the name of The Federal Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Ontario, 38 Vic., chap. 68, 1884, an Act to incorporate The Industrial and Commercial Life Assurance Company of Canada; Ontario, 39 Vic., chap. 1, s. 7, 1875, an Act to amend and repeal certain enactments of the last session of the Legislature; R. S. C. 1886, chap. 124, the Insurance Act; Statutes of Canada, 1888, an Act respecting the Federal Life Assurance Company of Ontario and to change its name.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for policy holders therein as follows: Deposits accepted at the value of \$71,048.

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GUARDIAN ASSURANCE COMPANY (LIMITED) OF LONDON, ENGLAND.

Register No. 1836.

Certificate of Registry No. 994.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Henry D. P. Armstrong, Toronto. Suits by or against the Company may be brought in the name of the Company, which (as mentioned below), became on the 25th May, 1893, incorporated as a Company limited by shares.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 13 and 14 Vic., 1850, chap. 25, an Act for the better enabling the Guardian Fire and Life Assurance

Company to sue and be sued, and to alter certain provisions of their Deed of Settlement, and to give other powers to the Company; 29 and 30 Vic., 1866, chap. 225, an Act to enable the Guardian Fire and Life Assurance Company to reduce the amount of their paid-up subscription capital Stock, and to alter certain provisions of their Deed of Settlement and to amend The Guardian Assurance Company's Act, 1850, and to give further powers to the Company and Directors thereof; 33 and 34 Vic., 1870, chap. 61, The Life Assurance Companies' Act, and The Guardian Assurance Company's Act, 1893. More particularly referred to below.

3. *The members, prior to the 25th of May, 1893, were related* as shareholders in an unincorporated joint stock company, and the liability of the members was unlimited, except so far as their liability was limited by the 51st article of the Deeds of Settlement, which required that all policies and instruments of assurance to be granted by the Company should contain a proviso limiting the liability of the shareholders in the Company, to the amount of their respective shares in the capital stock and funds of the Company, and by the 109th article of the same deed which required that all deeds and contracts entered into by the Directors and other officers of the Company should contain a like proviso, and by the proviso to the effect aforesaid, which by the practice of the Company was actually inserted in all the policies of assurance issued by the Company. The Company was advised that by the laws of the United Kingdom the effect of the said articles and proviso when so inserted was to restrict the liability of the shareholders to the amount remaining unpaid upon the shares held by them, so far as regarded their liability to the persons assured by or claiming under such policy, instrument, deed or contract containing such proviso.

By the Guardian Assurance Company's Act, 1893, (Imp.) which received the Royal Assent April 29th, 1893, (56-7 V. c. 13) the Company was empowered to register under the Companies' Act, 1862 to 1890, as a limited liability Company, and this was done on the 25th of May, 1893. Section 9 of the Act of 1893 provides: "Nothing in this Act shall operate to prejudice or effect the rights of the existing policy holders of the Company." Copies of the Act of 1893, of the Memorandum of Association, 1893, and of the Certificate of Incorporation are filed in the Department of Insurance for Ontario.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st of March, 1902, and expiring on the 31st of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$320,500, held by the Receiver-General of Canada.

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## THE GUARANTEE COMPANY OF NORTH AMERICA.

Register No. 1811.

Certificate of Registry No. 969.

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### DIRECTORS AND OFFICERS.

*Directors*:—Edward Rawlings, Montreal; Hartland S. MacDougall, Montreal; E. S. Clouston, Montreal; John Cassils, Montreal; George Hague, Montreal; William Wainwright, Montreal; Robert Kerr, Montreal; Hon. E. C. Smith, St Albans, Vt.; H. W. Cannon, New York, N. Y.

*Officers*:—Edward Rawlings, President and Managing-Director, Montreal; Hartland S. MacDougall, Vice-President, Montreal; Robert Kerr, Secretary-Treasurer, Montreal.

1. Head Office, Montreal, Province of Quebec. Chief Agent and Attorney for Ontario, William A. Medland, Toronto. Suits by or against the Company may be brought in the name of The Guarantee Company of North America.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are the following: Province of Canada, 14 and 15 Vict., chap. 36, 1851, An Act to incorporate The Canada Guarantee Company. Dominion of Canada, 35 Vic., chap. 22, 1873, An Act to Amend the Act incorporating The Canada Guarantee Company. Canada, 43 Vic., chap. 71, 1880, An Act further to amend the Act therein cited, incorporating The Canada Guarantee Company. Canada, 44 Vic., chap. 57, 1881, An Act further to amend the Act incorporating The Canada Guarantee Company, and to change the name of the said Company to The Guarantee Company of North America.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st March, 1902, and expiring the 31st day of March, 1903, to transact Guarantee Insurance

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of \$55,600, held by Receiver-General of Canada.

#### NORTH AMERICAN LIFE ASSURANCE COMPANY.

Register No. 1861.

Certificate of Registry No. 1020.

#### DIRECTORS AND OFFICERS.

*Directors:*—John L. Blaikie, Toronto; James Thorburn, M.D., Toronto; Hon. Sir Wm. R. Meredith, K.C., Toronto; William McCabe, LL.B., F.I.A., Toronto; Hon. Senator Gowan, K.C., LL.D., C.M.G., Barrie; L. W. Smith, K.C., D.C.L., Toronto; Lt.-Col. D. McCrae, Guelph; E. Gurney, Toronto; J. Kerr Osborne, Toronto.

*Officers:* John L. Blaikie, President, Toronto; James Thorburn, M.D., 1st Vice-President, Toronto; Hon. Sir Wm. R. Meredith, K.C., 2nd Vice-President, Toronto; William McCabe, LL.B., F.I.A., Managing-Director, Toronto; L. Goldman, A.I.A., Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The North American Life Assurance Company.

2. *Company how constituted or incorporated.*—The Company was incorporated under Dominion Act, 42 Vict., chap. 73; see also 60-1 V. c. 79 (D), respecting guarantee fund and investments and to extend business.

3. *The members are related* as shareholders in a joint stock company and the liability of the members is limited to the amount unpaid, viz., \$240,000. Guarantee Fund, \$300,000; paid in cash thereon, 20 per cent., \$60,000. [See the following Acts of Canada: 42 Vict., chap. 73; 45 Vic., chap., '98.]

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders as follows: Deposit accepted at the value of \$53,775, held by Dominion Government.

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THE ATLAS ASSURANCE COMPANY, LIMITED.

Register No. 1854.

Certificate of Registry No. 1013.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, R. C. Hamilton, Toronto. Suits by or against the Company may be brought in the name of the Chairman and Secretary for the time being.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 54 Geo. III., chap. 79 (Imp.), an Act to enable The Atlas Assurance Company to sue and be sued in the name of their Chairman or Secretary under certain regulations; the Life Assurance Companies' Act, 1870, and Acts amending it. The Company was incorporated under the Companies' Acts (Imp.) 1862 to 1900 as a limited company on the 13th June, 1901, under the name "Atlas Assurance Company, Limited."

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them. The Company has a capital of £1,200,000, consisting of 24,000 shares of £50 each; on each of which shares the sum of £6 has been paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of \$129,113, held by Messrs. Glynn & Co., bankers, as Agent for the Receiver-General for the Dominion of Canada.

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THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

Register No. 1814.

Certificate of Registry No. 972.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, George Broughall, Toronto. Suits by or against the Company may be brought in the name of the Equitable Life Assurance Society of the United States.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: An Act to provide for the incorporation of Life and Health Insurance Companies and in relation to agencies of such companies, passed June 24th, 1853.

3. *Members, how related.*—Under the charter of the Society it is a mutual company, and all the profits are distributed among the policy holders. Under the law of New York State when this Society was incorporated, Life Insurance Companies were required to have a cash capital of \$100,000. Dividends on said capital are limited to 7 per cent. per annum.



4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : (A) are applicable solely to policies existing 31st March, 1878, (B) to policies issued subsequently ; \$100,000 U.S. Bonds (A), \$375,000 U.S. Bonds, \$99,766 67 Province of Quebec Bonds, \$58,400 Province of Quebec Stock, \$1,276.058 Municipal Debentures (B), accepted at \$1,839,425, being \$100,000 (A) and \$1,739,425 (B). Also \$4,000,000 in the hands of Canadian trustees under the Insurance Act.

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### SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

Register No. 1809.

Certificate of Registry No. 907.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, William A. Medland, Toronto. Suits by or against the Company may be brought in the name of the Scottish Union and National Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : 41 Vict., chap. 53, 1878, The Scottish Union and National Insurance Company's Act, 1878, 49 Vict., chap. 6, 1886, The Scottish Union and National Insurance Company's Act, 1886 ; 55 Vict., chap. 17, 1892, The Scottish Union and National Insurance Company's Act, 1892.

3. *The members are related* as shareholders in a joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of \$228,731 held by the Dominion Government

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### NEW YORK LIFE INSURANCE COMPANY.

Register No 1845.

Certificate of Registry No. 1005.

1. Head Office, City of New York. Chief Agent and Attorney for Ontario Richard J. Kearns, Toronto. Suits by or against the Company may be brought in the name of The New York Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : New York, 1892, chap. 690, an Act in relation to Insurance Corporations, constituting chapter 38 of the General Laws, New York, 1882, chap 687, an Act to amend the General Corporation Law.

3 *The members are related* in the respect that the Company is a purely mutual company, and that every person effecting insurance with the Company becomes a member of the Company and has the right to vote at the annual elections of Trustees of the Company. There are no shareholders, and the liability of the members is limited to the terms of their respective policies.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$1,306,925 held by the Government; also \$3,480,350 invested with Canadian Trustees under the Insurance Act.

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### THE BRITISH AMERICA ASSURANCE COMPANY.

Register No. 1821.

Certificate of Registry No. 979.

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#### DIRECTORS AND OFFICERS.

*Directors*:—Hon. Geo. A. Cox, Toronto; J. J. Kenny, Toronto; Augustus Meyers, Toronto; Thomas Long, Toronto; Hon. S. C. Wood, Toronto; John Hoskin, K.C., LL.D., Toronto; Robert Jaffray, Toronto; Lt.-Col. H. M. Pellatt, Toronto; E. W. Cox, Toronto.

*Officers*:—Hon. George A. Cox, President, Toronto; J. J. Kenny, Vice-President and Managing-Director, Toronto; P. H. Sims, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the British America Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 17th May, 1873; 45 Vict., chap. 99, an Act to amend and consolidate as amended, the several Acts relating to the British America Assurance Company, 56 Vic. chap. 75 (D).

3. *The members are related* as shareholders in an incorporated stock company. The amount of capital stock is \$500,000, which is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire and Inland Marine Insurance.

5. *Deposited assets*:—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: \$61,000 Municipal Debentures and \$1,000 Canadian Pacific Railway Bonds. (Accepted at \$58,900.)

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**CALEDONIAN INSURANCE COMPANY.**

Register No. 1799.

Certificate of Registry No. 957

1. Head Office, Edinburg, Scotland. Chief Agent and Attorney for Ontario, George Harold Muntz, Toronto. Suits by or against the Company may be brought in the name of The Caledonian Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : Parliament of Great Britain and Ireland, 1846, chap. 45, an Act for incorporating The Caledonian Insurance Company ; 1880, chap. 6<sup>a</sup>, an Act to amend, vary and extend the powers of The Caledonian Insurance Company ; 1892, 55-6 V. c. 7, an Act for enlarging the powers of The Caledonian Insurance Company and for amending the Company's Acts of 1846 and 1880.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is unlimited, but the policies of the Company contain a clause by which the liability is limited to the amount remaining unpaid upon the shares.

NOTE.—The clause above referred to is as follows : It is hereby expressly provided and declared that the capital stock and funds of the said Company for the time being shall alone be answerable for any demands arising under this policy, and that no shareholder or member of the said Company shall, under any circumstances, be subject or liable for more than the amount, not already called up, of his or her share or shares in the capital of the said Company at the time the claim shall rise.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets* :—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Canada Bonds, \$4,866.67 ; Municipal Debentures, \$192,492.20. (Accepted at \$187,734.)

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**THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF  
NEW YORK.**

Register No. 1875.

Certificate of Registry No. 1034.

1. Head Office, New York City. Chief Agent and Attorney in Ontario, Lewis A. Stewart, Toronto. Suits by or against the Company may be brought in the name of The United States Life Insurance Company in the City of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following : New York, chap. 308, 1849 ; an Act to provide for the Incorporation of Insurance Companies, passed April 10th, 1849 ; chap. 710, 1870, an Act to amend the Charter of the United States Life Insurance Company, passed May 6th, 1870 ; chap. 624, 1872, an Act to amend the Charter of The United States Life Insurance Company in the City of New York, passed May 10th, 1872 ; chap. 44, 1882, an Act to amend the Charter of The United States Life Insurance Company in the City of New York, passed March 31st, 1882.

3 *The members are related* as shareholders in an incorporated joint stock company. The directors are elected by the owners of the capital stock, but the policy holders are eligible as directors. The capital is entitled to 6 per cent. interest only; all other profits belong to the policy holders. There is no liability to stockholders, as the capital stock (\$140,000) is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$231,831, held by the Minister of Finance of the Dominion of Canada.

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### UNION MUTUAL LIFE INSURANCE COMPANY.

Register No. 1828.

Certificate of Registry No. 986.

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#### DIRECTORS AND OFFICERS.

*Directors* :—Fred. E. Richards, Portland, Me.; Arthur L. Bates, Portland, Me.; Josiah H. Drummond, Portland, Me.; Percival Bonney, Portland, Me.; Marquis F. King, Portland, Me.; Edward A. Noyes, Portland, Me.; Frederick Robie, Portland, Me.; Frank E. Allen, Portland, Me.; Seldon Connor, Augusta, Me.; David G. Hamilton, Chicago, Ill.; J. Frank Lang, Portland, Me.; Henry B. Cleaves, Portland, Me.

*Officers* :—Fred. E. Richards, President, Portland; Arthur L. Bates, Vice-President, Portland; J. Frank Lang, Secretary, Portland.

1. Head Office, Portland, in the State of Maine. Chief Agent and Attorney for Ontario, Edwin J. Atkinson, Toronto. Suits by or against the Company may be brought in the name of The Union Mutual Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: State of Maine, 1848, chap. 124, an Act to incorporate The Union Mutual Life Insurance Company; 1849, chap. 312, an Act in addition to an Act to incorporate The Union Mutual Life Insurance Company; 1864, chap. 315, an Act additional to an Act to incorporate The Union Mutual Life Insurance Company, and to amend an Act in addition thereto, approved of June 27th, 1849; 1869, chap. 10, an Act to amend the Charter of The Union Mutual Life Insurance Company; 1877, chap. 334, an Act to amend the Charter of The Union Mutual Life Insurance Company; 1878, chap. 74, an Act to consolidate, revise and amend the various Acts which constitute the Charter of The Union Mutual Life Insurance Company; 1889, chap. 526, an Act to amend the Charter of The Union Mutual Life Insurance Company; 1883; (Revised Statutes), chap. 49, Insurance and Insurance Companies; 1885, chap. 290, an Act to amend section 73 of chap. 39 of Revised Statutes, relating to licensing Insurance Agents; 1885, chap. 329 an Act providing for the Taxation of Life Insurance Companies; 1887, chap. 5, an Act to amend section 59, chap. 49, of the Revised Statutes relating to securities; 1887, chap. 71, an Act to amend sections 91 and 92 of chap. 49 of the Revised Statutes relating to Life Insurance; 1889, chap. 258, an Act to amend section 65 of chap. 49, of the Revised Statutes relating to examination of Insurance Companies; 1889, chap. 281, an Act to prohibit discrimination in Life or Endowment Insurance Policies; 1891, chap. 112, an Act to amend chap. 49 of the Revised Statutes relating to Insurance; 1891, chap. 128, an Act to prohibit discrimination in Life or Endowment Insurance Policies.



3. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

4. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Province of Ontario Annuity Bonds, present value, \$342,020 ; Montreal Harbor Bonds, \$30,000 ; and Province of New Brunswick Bonds, \$60,000, \$100,000 Province of Manitoba Bonds, \$80,300 Canadian Northern Railway Guaranteed Bonds, and \$289,900 Municipal Securities. Total accepted value, \$886,225, being \$100,000 (A) and \$786,225 (B)

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### THE TRAVELLERS INSURANCE COMPANY.

Register No. 1829.

Certificate of Registry No. 987.

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#### DIRECTORS AND OFFICERS.

*Directors* :—John B. Lunger, Hartford, Conn. ; James L. Howard, Hartford, Conn. ; Hugh Harbison, Hartford, Conn. ; Nathaniel Shipman, Hartford, Conn. ; Henry P. Stearns, Hartford, Conn. ; William B. Clark, Hartford, Conn. ; Austin C. Dunham, Hartford, Conn. ; Pliny Jewell, Hartford, Conn. ; George Roberts, Hartford, Conn. ; Charles C. Beach, Hartford, Conn. ; Frederick R. Foster, Hartford, Conn. ; Sylvester C. Dunham, Hartford, Conn. ; Charles L. Spencer, Suffield, Conn. ; John R. Hills, Hartford, Conn. ; John E. Morris, Hartford, Conn. ; James G. Battersón, New York.

*Officers* :—Sylvester C. Dunham, President, Hartford, Conn. ; John B. Lunger, Vice-President, Hartford, Conn. ; John E. Morris, Secretary, Hartford, Conn.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Ira B. Thayer, Toronto. Suits by or against the Company may be brought in the name of the Travellers' Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : Resolutions incorporating the Travellers' Insurance Company, June 17th, 1863 ; resolutions amending the charter of the Travellers' Insurance Company, June 16th, 1864 ; same May 31st, 1865 ; same June 6th, 1866 ; same April 24th 1883 ; same April 13th, 1887.

3. *The members are related* as shareholders in an incorporated joint stock company ; the capital stock has been fully paid in by the shareholders, and there is no liability upon the members.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life and Accident Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : \$74,947 Province of Manitoba 5 p. c. Bonds, \$500,000 Municipal Debentures, \$35,000 Montreal Harbor Bonds, \$13,000 Canadian Pacific Ry. Bonds, \$56,453 Prov. of Quebec Bonds, \$73,000 Manitoba and S. E. Railway Bonds (Guaranteed), and \$25,000 City of Winnipeg Debentures. Total \$257,400. Also \$500,000 in the hands of Canadian Trustees under the Insurance Act. (Accepted at \$1,321,363), being \$103,500 (Life A), \$1,124,863 (Life B), and \$93,000 (Accident).

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 THE SUN LIFE ASSURANCE COMPANY OF CANADA.

Register No. 1848.

Certificate of Registry No. 1008

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 DIRECTORS AND OFFICERS.

*Directors* :—R. Macauley, Montreal ; S. H. Ewing, Montreal ; James Tasker, Montreal ; J. P. Cleghorn, Montreal ; M. McKenzie, Montreal ; Alexander Macpherson, Montreal ; T. B. Macauley, Montreal ; J. R. Dougall, Montreal.

*Officers* :—R. Macauley, President, Montreal ; Samuel H. Ewing, Vice-President, Montreal ; R. Macauley, Managing Director, Montreal ; T. B. Macauley, F. I. A., Secretary and Actuary, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, William T. McIntyre, Toronto. Suits by or against the Company may be brought in the name of The Sun Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared defined or governed are the following : Canada, 1865, chap. 43, an Act to incorporate The Sun Insurance Company of Montreal ; 1870, chap. 58, an Act to amend the Act intituled an Act to incorporate the Sun Insurance Company of Montreal ; 1871, chap. 53 an Act to amend the Act incorporating the Sun Insurance Company of Montreal : 1882, chap. 100.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability is limited to the amount remaining unpaid upon the shares held by them. Capital subscribed, \$500,000, of which there has been paid up \$62,500.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$60,800, held by the Receiver-General, Ottawa.

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 THE EDINBURGH LIFE ASSURANCE COMPANY.

Register No. 1813.

Certificate of Registry No. 971.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, David Higgins, Toronto. Suits by or against the Company may be brought in the name of the Edinburgh Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are the following : 8 and 9 Vict., chap. 76 ; 21 Vict., chap. 3.

3. *The members are related* as shareholders in an incorporated joint stock company, having a share capital of £500,000, in 5,000 shares of £100 each, of which capital £100,000 or £20 per share has been paid up and £400,000 remains uncalled. By a recent resolution of the proprietors a sum of £25,000 was transferred to be paid up capital, increasing the same to £100,000 as above mentioned, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them in terms of the contract and co-partnership and Act of Parliament.

4. The company is now collecting premiums and paying claims in Canada in virtue of clause 32 of The Insurance Act, R.S.C., chap. 124.

5. *Deposited assets*.—The Company has deposited with the Receiver General of Canada the sum of \$156,017 as special security for the policy holders in Canada.

## THE LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

Register No. 1883.

Certificate of Registry No. 1042.

## DIRECTORS AND OFFICERS FOR CANADA.

*Directors* : Right Hon. Lord Strathcona and Mount Royal, Montreal ; R. B. Angus, Montreal ; C. R. Hosmer, Montreal ; Edson L. Pease, Montreal ; Henry Stikeman, Montreal ; Chas. M. Hays, Montreal.

*Officers* : Right Hon. Lord Strathcona and Mount Royal, Chairman, London, Eng. ; R. B. Angus, Vice-Chairman, Montreal ; B. Hal. Brown, General Manager, Montreal.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Samuel Bruce Harman, Toronto. Suits by or against the Company may be brought in the name of The London and Lancashire Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : 25 and 26 Vict., chap. 89 ; 30 and 31 Vict., chap. 131 ; 40 and 41 Vict., chap. 26 ; 42 and 43 Vict., chap. 76 ; 43 Vict., chap. 19 ; 46 and 47 Vict., chap. 30 ; 49 Vict., chap. 23 ; 53 and 54 Vict., chap. 62 and 63, Companies Act, 1862, and amending Acts (1867 to 1890), cited as the Companies' Acts, 1862 to 1890 ; 27 Vict., chap. 19, Companies' Seal Act, 1864 ; 33 and 34 Vict., chap. 61, Life Assurance Companies' Act, 1870, and amending Acts : 35 and 36 Vict., chap. 41.

3. *The members are related as shareholders* in an incorporated joint stock company. The capital is fully subscribed. One hundred thousand pounds in 10,000 shares of £10 each, on which £1 per share was originally paid up, and a further £1 per share has been paid up out of profits declared, making £20,000 or £2 per share paid up. The liability of the members is unlimited, but in all policies issued by the Company a clause is inserted which limits the liability of the shareholders, in respect to such policies, to the amount unpaid on the shares held by them.

NOTE.—The clause referred to is as follows : Provided further, and it is hereby stipulated and agreed, that the Directors signing this policy, and the other proprietors and holders of shares in the Company, shall not individually, in any manner be, or by any process be made, liable to make good any claim or demand whatsoever under or by virtue of this policy, further than to pay and contribute to the capital of the Company the full amount of his or her shares in such capital, and that all such claims and demands shall alone be satisfied out of the capital, funds and property of the Company for the time being.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Province of New Brunswick Bonds, \$40,000 ; C. P. R. Bonds, \$33,000 ; and Municipal Securities, \$49,000 ; also \$2,080,555 vested in Canadian Trustees under Insurance Act. Accepted at \$2,203,205, being \$100,000 (A) and \$2,103,205 (B).



## LLOYDS PLATE GLASS INSURANCE COMPANY.

Register No. 1867.

Certificate of Registry No. 1026.

## DIRECTORS AND OFFICERS.

*Directors* :—William T. Woods, New York ; George M. Olcott, New York ; J. H. Seed, New York ; S. Coffin, New York ; W. D. Chase, Brooklyn ; W. A. Nash, New York ; F. A. Guild, New York ; H. B. Hall, New York ; W. J. Molyneaux, New York ; R. Oakley, New York ; T. U. Brown, New York ; R. B. Woodward, New York ; G. H. Prentiss, New York.

*Officers* :—William T. Woods, President, New York ; George M. Olcott, Vice-President, New York ; C. E. W. Chambers, Secretary, New York.

1. Head Office, New York. Chief Agent and Attorney for Ontario, Arthur L. Eastmure, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : New York, 1853 amended 1879, chap. 485, an Act to provide for the incorporation of Life and Health Insurance Companies.

3. *The members are related* as shareholders in an incorporated joint stock company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Plate Glass Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows : Deposit accepted at the value of \$57,298, held by the Minister of Finance.

## OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED).

Register No. 1841.

Certificate of Registry No. 1000.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, John W. Quinn, Toronto. Suits by or against the Company may be brought in the name of Ocean Accident and Guarantee Corporation (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : Great Britain and Ireland, 35-6 V. c. 164 ; 1890, chap. 229. Acts 53 and 54 Vict. Special Act still in force.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March 1902, and expiring on the 31st day of March, 1903, to transact Accident and Sickness Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of \$139,597.

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 THE LONDON ASSURANCE CORPORATION.

Registerer No. 1801.

Certificate of Registry No. 959.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, S. Bruce Harman, Toronto. Suits by or against the Company may be brought in the name of The London Assurance Corporation.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following ; Parliament of Great Britain, 54 and 55 Vic., c. 126, The London Assurance Act, 1891.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire, Life and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : \$167,000 Municipal Securities, (accepted at \$158,650.)

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## THE LONDON LIFE INSURANCE COMPANY.

Register No. 1826.

Certificate of Registry No. 984.

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 DIRECTORS AND OFFICERS.

*Directors.*—John McClary, London ; Ont. ; Albert O. Jeffery, K. C., London ; William Bowman, London ; George C. Gibbons, K. C., London, Thomas H. Smallman, London ; A. S. Emery, London ; Judge Bell, Chatham ; George M. Harrison, Glencoe ; William F. Bullen, London.

*Officers.*—John McClary, President, London ; Albert O. Jeffery, K. C., Vice-President, London ; John G. Richter, Manager and Secretary, London.

1. Head Office, London, Ontario. Suits by or against the Company may be brought in the name of The London Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : Ontario, 37 Vic., chap. 85 ; Canada, 47 Vic., chap. 89 ; Canada, 48 and 49 Vic., chap. 94 ; Canada, 54 and 55 Vic., chap. 117.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at \$57,000, held by the Government of Canada.

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 THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

Register No. 1838.

Certificate of Registry No. 997.

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 DIRECTORS AND OFFICERS

*Directors* :—Hon. John Dryden, Toronto ; James Gunn, Toronto ; H. Waddington, London ; D. Kemp, Toronto ; John Blacklock, Toronto ; Sheriff D. Brown, St. Thomas ; George Gillies, Gananoque ; R. T. Shiell, Toronto ; Rev. G. L. Taylor, Toronto.

*Officers* :—Hon. John Dryden, President, Toronto ; George Gillies, Vice-President, Gananoque ; H. Waddington, Secretary and Managing Director, London.

1. Head Office, London, Ontario. Suits by or against the Company may be brought in the name of The London Mutual Fire Insurance Company of Canada.

2. The Company was constituted under the General Insurance Act of the old Province of Canada (Consolidated Statutes 1859, U. C. chap. 52) as a County Insurance Company, by the name of the County of Middlesex Mutual Fire Insurance Company. The private Act 27 Vic. (1863), chap. 52 of the Province of Canada, *inter alia* changed the name of the Company to the Agricultural Mutual Assurance Association of Canada, which name was by 41 Vic. (1878) chap. 40 of the Dominion of Canada changed to The Agricultural Mutual Fire Insurance Company ; and Section 56 of the last mentioned Act empowered the Company by a majority vote of its members to further change the name to The London Mutual Fire Insurance Company of Canada.

The private Act 62-3 Vic. (1899) chap. 118 of the Dominion as amended by 1 Edward VII, (1901), chap. 103 (D), *inter alia* empowered the Company to raise a Stock Capital of not less than \$100,000 nor more than \$500,000 in shares of \$100 each.

3. *The members are related* as members of a mutual fire insurance company insuring on the premium note as well as on the cash system, and the liability of the members is limited to the amount of their premium notes or cash premium, as the case may be.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of \$53,029, held by the Receiver General of Canada.

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 PHENIX INSURANCE COMPANY OF BROOKLYN, N. Y.

Registry No. 1859.

Certificate of Registry No. 1018.

1. Head Office, Brooklyn, N. Y. Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of the Phenix Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : State of New York, 1892, chap. 690, an Act in relation to Insurance Corporations, constituting chap. 38, of the general laws.

3 *The members are related as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount of shares held by them, the whole amount of the shares being, however, (pursuant to the laws of the State) fully paid up.*

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of \$100,000.

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### THE MANUFACTURERS LIFE INSURANCE COMPANY.

Register No. 1843.

Certificate of Registry No 1002.

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*Directors* :—Hon. G. W. Ross, Toronto ; Lt.-Col. H. M. Pellatt, Toronto ; Lloyd Harris, Brantford ; J. F. Junkin, Toronto ; E. R. Wood, Toronto ; E. J. Lennox, Toronto ; A. J. Wilkes, K.C., Brantford ; James Mills, Guelph ; R. L. Patterson, Toronto ; Hon. J. Ald. Ouimet, Montreal ; R. R. McLennan, Cornwall ; Wm. Strachan, Montreal ; Robt. Archer, Montreal ; Hon. J. D. Rolland, Montreal ; Hon. V. W. La Rue, Quebec, Que. ; D. D. Mann, Toronto ; Lt.-Col. James Mason, Toronto ; Robert Junkin, Toronto ; S. G. Beatty, Toronto ; B. F. Pearson, Halifax, N.S. ; A. P. Barnhill, St. John, N.B. ; Wm. McKenzie, Toronto.

*Officers* :—Hon. G. W. Ross, President, Toronto ; Lt.-Col. Pellatt, 1st Vice-President, Toronto ; Lloyd Harris, 2nd Vice-President, Brantford ; J. F. Junkin, Managing Director, Toronto ; R. Junkin, Asst.-Manager, Toronto ; Geo. A. Sterling, Secretary, Toronto ; L. A. Winter, Asst.-Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Manufacturers' Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following ; Canada, chap. 104, 1887, Vict. 50 and 51, an Act to incorporate The Manufacturers' Life Insurance Company ; Canada, R S.C. (1886), chap. 124, The Insurance Act.

3. *The members are related as members of an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.*

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of \$164,950, held by the Government of Canada.

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THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE  
COMPANY.

Register No. 1815.

Certificate of Registry No. 973.

DIRECTORS AND OFFICERS.

*Directors* :—George Gooderham, Toronto ; T. G. Blackstock, Toronto ; S. F. McKinnon, Toronto ; C. D. Warren, Toronto, R. L. Patterson, Toronto ; Robert Crean, Toronto ; Robert Archer, Montreal ; Henry Lowndes, Toronto ; J. F. W. Ross, Toronto ; A. E. Gooderham, Toronto.

*Officers* :—George Gooderham, President, Toronto ; T. G. Blackstock, S. F. McKinnon, Vice-Presidents, Toronto ; J. E. Roberts, General Manager, Toronto ; E. Willans, Secretary, Toronto.

1. Head Office, Toronto, Ontario Suits by or against the Company may be brought in the name of The Dominion of Canada Guarantee and Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : Canada, chap. 104, 1887-Vict. 50 and 51 ; Canada, R.S.C., chap. 124, the Insurance Act : 1898, special Act ; 1899, special Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Guarantee, Accident and Sickness Insurance.

5. *Deposited assets* :—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of \$83,776 held by the Government of Canada.

THE MERCANTILE FIRE INSURANCE COMPANY.

Register No. 1794.

Certificate of Registry No. 952.

DIRECTORS AND OFFICERS.

*Directors* :—William Sims, Bushey, Eng. ; Albert E. Blogg, Toronto ; Thomas H. Hall, Toronto ; Greenhow Banks, Toronto ; Geo. A. B. Dickson, Toronto.

*Officers* :—William Sims, President, Bushey, Eng. ; Alfred Wright, Secretary, Toronto ; A. E. Blogg, Managing Director, Toronto.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Mercantile Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : Ontario, 37 Vict. chap. 87, an Act to incorporate the Mercantile Fire Insurance Company ; 55 Vict. chap. 101, an Act to amend the Act to incorporate The Mercantile Fire Insurance Company.

3. *The members are related as shareholders in an incorporated joint stock company, under and as set forth in their said Act of Incorporation, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.*

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows; Deposit accepted at the value of \$105,940; held by the Receiver General at Ottawa.

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### THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

Register No. 1830.

Certificate of Registry No. 988.

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#### DIRECTORS AND OFFICERS.

*Directors:*—Geo. Anderson, Toronto; Joseph Oliver, Toronto; W. J. Hopwood, Toronto, F. J. Zammera, Toronto; H. E. Bond, Toronto; Julian Sale, Toronto; J. T. Madden, Toronto; C. C. Van Norman, Toronto; John Orr, Toronto; H. Lamont, Toronto; W. A. Cockburn, Toronto.

*Officers:*—Geo. Anderson, President, Toronto; Joseph Oliver, Vice-President, Toronto; John A. Ross, Treasurer, Toronto; Miles Green, Secretary, Toronto.

1. Head office, Toronto, Ontario. Suits by or against the Society may be brought in the name of the Commercial Travellers' Mutual Benefit Society.

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R. S. O. 1887, chap. 172; Ontario, 1888, chap. 26; Ontario, 1890, chap. 39; Canada, R. S. C. chap. 124, an Act respecting Insurance.

3. *The members are related as members of an assessment society, and the liability of the members is limited to assessments and annual fees. (By-laws, article 15, provides as follows: "There shall be payable upon the decease of a member . . . which sum shall be realized as far as may be necessary from assessments made on each member until the same is paid in full, without deduction or abatement.")*

4. The Society is now authorized by certificate of registration issued by the Dominion of Canada, bearing date the 31st of March, 1902, and expiring on the 31st day of March, 1903, to transact Assessment Life Insurance.

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 THE DOMINION LIFE ASSURANCE COMPANY.

Register No. 1886.

Certificate of Registry No. 1045.

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 DIRECTORS AND OFFICERS.

*Directors*:—James Innes, Guelph; C. Kumpf, Waterloo; Thomas Hilliard, Waterloo; W. Wells, Waterloo; S. B. Bricker, Waterloo; F. Colquhoun, Waterloo; D. Bean, Waterloo; Hon. James McMullen, Mount Forest; W. Vandusen, Toronto; Thomas Gowdy, Guelph; Hon. S. Merner, New Hamburg; George D. Forbes, Hespeler; P. H. Sims, Toronto; Dr. W. F. Parke, Woodstock; H. Cargill, Cargill; Thomas Trow, Stratford.

*Officers*:—James Innes, President, Guelph; C. Kumpf, Vice-President, Waterloo; Thomas Hilliard, Managing-Director, Waterloo.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Dominion Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 1889 52 Vict., chap. 95, an Act to incorporate the Dominion Life Assurance Company; R. S. C., chap. 124, The Insurance Act; R. S. C., chap. 118, The Companies' Clauses Act.

3. *The members are related* as shareholders in an incorporated joint stock company, with a subscribed capital of \$257,600, of which 25 per cent. has been called in and fully paid up in cash, amounting to \$64,400, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them, being 75 per cent. of the said subscribed capital stock.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held as security for the policy holders in Canada as follows: Deposit accepted at the value of \$53,389 held by Receiver-General of Canada.

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 THE DOMINION PLATE GLASS INSURANCE COMPANY.

Register No. 1864.

Certificate of Registry No. 1023.

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 DIRECTORS AND OFFICERS.

*Directors*:—Alex. Ramsay, Montreal; Hon. F. E. Gilman, Montreal; E. Dowsley, Montreal; A. F. Ramsay, Montreal; W. A. Ramsay, Montreal.

*Officers*:—A. Ramsay, President, Montreal; Hon. F. E. Gilman, Vice-President, Montreal; Alex. Ramsay, General Manager, Montreal; E. Dowsley, Secretary-Treasurer, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Joseph Benjamin Reed, Toronto. Suits by or against the Company may be brought in the name of the Dominion Plate Glass Insurance Company.



2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following; Canada, 1888, chap. 95, an Act to incorporate the Dominion Plate Glass Insurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid on the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: \$5,000 Province of Quebec bonds and \$11,000 Municipal Securities. Total \$16,000. (Accepted at \$15,450.)

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### DOMINION BURGLARY GUARANTEE COMPANY (LIMITED).

Register No. 1837.

Certificate of Registry No. 995.

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#### DIRECTORS AND OFFICERS.

*Directors*:—Samuel Finley, Montreal, Que. ; E. P. Heaton, Montreal, Que. ; H. B. Ames, Montreal, Que. ; J. M. Fortier, Montreal, Que. ; F. W. Evans, Montreal, Que. ; B. Tooke, Montreal, Que. ; Wm. Hanson, Montreal, Que.

*Officers*:—Samuel Finley, President, Montreal, Que. , F. W. Evans, Vice-President, Montreal, Que. ; Charles W. Hagar, General Manager, Montreal, Que. ; W. J. Kirby, Secretary, Montreal, Que.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Henry D. P. Armstrong, Toronto. Suits by or against the Company may be brought in the name of the Dominion Burglary Guarantee Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was incorporated by an Act of Parliament of Canada, in the fifty-sixth year of Her late Majesty's reign, and assented to on the first day of April, 1893.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Canada, R.S.C., chap. 124, The Insurance Act, and the Act of Incorporation, 56 Vict., chap. 78, Canada.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Burglary Guarantee Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$26,600 held by the Treasury Department, Ottawa.

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THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

Register No. 1873.

Certificate of Registry No. 1032.

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DIRECTORS AND OFFICERS.

*Directors* :—John L. Blaikie, Toronto ; E. W. Rathbun, Deseronto ; George McMurrich, Toronto ; W. B. McMurrich, K.C., Toronto ; John Bell, K.C., Belleville ; His Honor Judge Wilkison, Napanee ; C. S. Campbell, K.C., Montreal.

*Officers* :—John L. Blaikie, President, Toronto ; E. W. Rathbun, Vice-President, Deseronto ; George C. Robb, Chief Engineer, Toronto ; H. N. Roberts, Secretary-Treasurer, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the corporation.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed, are the following : Parliament of Canada, 38 Vict., chap. 95, an Act to incorporate the Canadian Steam Users' Insurance Association ; 45 Vict., chap. 102, an Act to amend the Act incorporating the Canadian Steam Users' Association ; 52 Vict., chap. 97, an Act to amend the Act incorporating The Boiler Inspection and Insurance Company of Canada ; 55 Vict., an Act respecting The Boiler Inspection and Insurance Company of Canada.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Steam Boiler Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of \$52,318, held by the Receiver-General of Canada.

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SUN INSURANCE OFFICE.

Register No. 1805.

Certificate of Registry No. 963.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Henry M. Blackburn, Toronto. Suits by or against the Company may be brought in the name of the Chairman or Treasurer of the Directors for the time being, or of the Secretary of the Office.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : Parliament of the United Kingdom of Great Britain and Ireland, 54-55 Vict., chap. 97, Sun Insurance Office Act, 1891.

3. *The members are related* as shareholders in an unincorporated joint stock company, and the liability of the members is limited by contract to the amount remaining unpaid upon the shares held by them. [See Sun Insurance Office Act, 1891, 54-55 Vict., chap. 97 (Imp.), sec. 21.]

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for policy holders therein as follows : Deposit accepted at the value of \$231,232, held by the Superintendent of Insurance, Ottawa.

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 PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

Registry No. 1871.

Certificate of Registry No. 1030.

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 DIRECTORS AND OFFICERS.

*Directors* :—Edward W. Scott, New York ; Timothy L. Woodruff, New York ; Charles W. Drake, New York ; George B. Sloan, New York ; Myron T. Herrick, New York ; William E. Stevens, New York ; Edward W. Scott, jr., New York ; Phineas C. Lounsbury, New York ; Abram M. Hyatt, New York ; Thomas J. Shyrock, New York ; George Clinton Batcheller, New York ; John W. Vrooman, New York ; William T. Gilbert, New York ; Henry J. Swift, New York.

*Officers* :—Edward W. Scott, President, New York ; William E. Stevens, Secretary, New York.

1. Head Office, New York. Chief Agent and Attorney for Ontario, Chas. T. Gillespie, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following : Charter filed under the law of New York ; Dominion of Canada, R.S.C. 124, the Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them—all of the stock (\$100,000) being, however, fully paid up pursuant to the law of New York State.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st March, 1902, and expiring on the 31st day of March 1903, to transact Life Insurance.

5. *Deposited assets*.—Assets of the Society are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of \$171,394 held by Receiver-General of Canada.

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 THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 1860.

Certificate of Registry No. 1019.

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 DIRECTORS AND OFFICERS.

*Directors* :—Robert Melvin, Guelph, Ont. ; Alfred Hoskin, K. C., Toronto, Ont. ; His Honour Mr. Justice Britton, Kingston, Ont. ; Rt. Hon. Sir Wilfrid Laurier, Ottawa, Ont. ; Francis C. Bruce, M.P., Hamilton, Ont. ; J. Kerr Fiskens, B.A., Toronto, Ont. ; E. P. Clement, Berlin, Ont. ; W. J. Kidd, B.A., Ottawa, Ont. ; Hon. F. W. Borden, M.D., Ottawa, Ont. ; His Honour Mr. Justice Garrow, Goderich, Ont. ; Geo. A. Somerville, London, Ont. ; William Snider, Waterloo, Ont.

*Officers* :—Robert Melvin, President, Guelph, Ont. ; Alfred Hoskin, K.C. 1st Vice-President, Toronto, Ont. ; His Honour Mr. Justice Britton, 2nd Vice-President, Kingston, Ont. ; George Wegenast, Manager, Waterloo, Ont. ; W. H. Riddell, Secretary, Waterloo, Ont.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Mutual Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 51 Vict., chap. 33, an Act to incorporate The Ontario Mutual Life Assurance Company; 52 Vict., chap. 96, an Act to amend the Act incorporating the Ontario Mutual Life Assurance Company. Special Act (D) 1900, 63-4 Vict., chap 112, (D) changing the corporate name from The Ontario Mutual Life Assurance Company to The Mutual Life Assurance Company of Canada: also changing date of Annual Meeting.

3. *The members are related mutually.* There is no share capital and no personal liability of the assured who constitute the members. Every person effecting an assurance with the Company becomes a member, and has the right to vote at all annual and general meetings of the Company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$103,075 held by Receiver-General, Ottawa.

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#### THE INSURANCE COMPANY OF NORTH AMERICA.

Register No. 1808.

Certificate of Registry No. 966.

1. Head Office, Philadelphia, U.S. Chief Agent and Attorney for Ontario, W. A. Medland, Toronto.

2. The Company was incorporated by Act of General Assembly, April 14th, 1794, of the Commonwealth of Pennsylvania, U.S.A., and the documents evidencing the same are filed or deposited in the office of the Secretary of State at Harrisburg, Penn.

3. *The members are related* as members of a joint stock company, capital \$3,000,000, fully paid, and the liability of the members is limited to the amount of their full paid stock.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value \$125,403.

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 THE HOME LIFE ASSOCIATION OF CANADA.

Register No. 1791.

Certificate of Registry No. 949.

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 DIRECTORS AND OFFICERS.

*Directors.*—Hon. Richard Harcourt, M.A., K.C., Toronto; John Firstbrook, Toronto; John S. King, Toronto; A. J. Pattison, Toronto; Rev. Wm. Briggs, D.D., Toronto; T. W. Boddy, Portage La Prairie, Man.; James W. Curry, K.C., Toronto; Fred Diver, Toronto; Prof. W. F. Dupuis, M.A., F.R.S.C., Kingston, Ont.; Thomas Elliott, Brantford, Ont.; H. C. Graham, Brandon, Man.; John Hillock, Toronto; Hon. J. W. Longley, Halifax, N.S.; Thomas H. Parker, Woodstock, Ont.; Thomas McCaffry, Winnipeg, Man.; George E. Amyot, Quebec, Que.; Chas. A. Stevenson, Nanaimo, B.C.; J. H. Spencer, Medicine Hat, Assa.; R. A. Wood, Toronto, Ont.

*Officers.*—Hon. Richard Harcourt, M.A., K.C., President, Toronto; John Firstbrook, 1st Vice-President, Toronto; John S. King, 2nd Vice-President, Toronto; A. J. Pattison, Managing Director, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Home Life Association of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 53 Vict., chap. 46, 1890 (Special Act). R.S.C., chap. 124, the Insurance Act; R.S.C., chap. 118, the Companies' Clauses Act: Special Act (D), 1899.

3. *The members are related* as shareholders of an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$57,913.

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 THE IMPERIAL INSURANCE COMPANY (LIMITED.)

Register No. 1824.

Certificate of Registry No. 982.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Alfred W. Smith, Toronto. Suits by or against the Company may be brought in the name of The Imperial Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Great Britain and Ireland, 1892, chap. 112, Acts 54 and 55 Vict.

3. *The members are related* as shareholders in an incorporated joint stock company, registered under and subject to the Companies' Acts, 1862 to 1890 (which limit the liability of the members) and with memorandum of and articles of Association, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: \$129,453 Canada Stock and \$109,500 Province of British Columbia 3 per cent. Stock. Accepted at \$230,254.

## NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Register No. 1810.

Certificate of Registry No. 968.

## DIRECTORS AND OFFICERS.

*Directors.*—Quintin Hogg, Edinburgh ; C. F. Sise, Montreal ; A. Macnider, Montreal ; Henri Barbeau, Montreal ; Hon. Geo. A. Drummond, Montreal.

*Officers.*—Quintin Hogg, Chairman, Edinburgh ; Phillip R. D. Maclagan, Manager, Edinburgh ; Randall Davidson, General-Manager for Canada Montreal ; R. MacDonald, Secretary for Canada, Montreal, Que.

1. Head Offices, London, England, and Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Robert Nelson Gooch, Toronto. Suits by or against the Company may be brought in the name of the North British and Mercantile Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : 1860, 23-24 Vict., chap. 115 (Imp.), The North British Insurance Company's Act, 1860 ; 1862, 25-26 Vict., chap. 102, North British and Mercantile Insurance Company's Act, 1862 ; 1870, 33 Vict., chap. 21, The North British and Mercantile Insurance Company's Act, 1870 ; 1882, 45 Vict., chap. 52, The North British and Mercantile Insurance Company's Act, 1882 ; 1889, 52-53 Vict., chap. 142, The North British and Mercantile Insurance Company's (Scottish Provincial Transfer) Act, 1889 ; 1892, 55 Vict., c. 15, (Royal Assent 20th May, 1892), The North British and Mercantile Insurance Company's Act, 1892.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : \$124,000 Montreal Harbor Bonds ; \$503,000 Municipal Debentures ; \$25,000 Province of New Brunswick Bonds ; \$31,146.67 Province of Manitoba Bonds ; \$50,613.33 Victoria Government Bonds ; \$97,333.33 Queensland Bonds. Total \$831,093.33. Accepted at \$793,443.



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MANCHESTER ASSURANCE COMPANY.

Register No. 1816.

Certificate of Registry No. 974.

DIRECTORS AND OFFICERS.

*Directors*:—T. B. Foster, Manchester; C. W. Farbridge, Manchester; J. L. Birkett, Liverpool; J. Tootal, Broodhurst, Manchester; Hon. John E. Cross, Cheshire; G. R. Davis, Manchester; J. Eckersley, Manchester; D. E. Glynn, Liverpool; J. A. Hutton, Manchester; Alfred Neild, Cheshire.

*Officers*:—T. B. Foster, Chairman, Manchester; C. W. Farbridge, Vice-Chairman, Manchester; H. S. Mallett, General Manager, Manchester.

1. Head Office, Manchester, England. Chief Agent and Attorney for Ontario, James Boomer, Toronto. Suits by or against the Company may be brought in the name of The Manchester Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The several (Imp.) Public General Acts affecting insurance companies, and the business of insurance; Canada, R. S. C., chap. 124, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is unlimited.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: \$102,200 Canada 3½ per cent. Stock, and \$69,733 Canada 4 per cent. Stock.

ÆTNA INSURANCE COMPANY.

Register No. 1857.

Certificate of Registry No. 1016.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Thomas R. Wood, Toronto. Suits by or against the Company may be brought in the name of The Ætina Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: General Assembly of the State of Connecticut, 1820, 1839, 1857, 1864, 1877, 1881, 1886.

3. *The members are related* to each other as shareholders of an incorporated joint stock company, and the liability of the members is *nil* as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire and Inland Marine Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: \$95,792.70 Municipal Securities, \$4,000 Montreal Harbor Bonds, and \$39,000 Canadian Pacific Railway Bonds. Total deposit accepted at \$131,853.

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 THE NORWICH UNION FIRE INSURANCE SOCIETY.

Register No. 1850.

Certificate of Registry No. 1010.

1. Head Office, Norwich, England. Chief Agent and Attorney for Ontario, John B. Laidlaw, Toronto. Suits by or against the Society may be laid in the name of the Public Officers of the Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: Parliament of Great Britain and Ireland, 1879, 42-3 V. c. 20, The Norwich Union Fire Insurance Society's Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security for the policy holders therein as follows: \$124,333 Canada Stock, \$77,867 B. Conl. stock, \$48,667 Municipal Securities, and \$25,000 Loan Company's Debentures; accepted at \$267,511.

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 AMERICAN SURETY COMPANY OF NEW YORK.

Registry No. 1862.

Certificate of Registry No. 1021.

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 TRUSTEES AND OFFICERS.

*Trustees*:—William A. Wheelock, James A. Hayden, Walter S. Johnston, Marcellus Hartley, Daniel S. Lamont, Clarence S. Wadsworth, E. F. Browning, John J. McCook, Frank R. Lawrence, George S. Edgell, Grand B. Schley, James Stillman, W. S. Gurnee, Elihu Root, George J. Gould, W. A. Nash, John E. Searles, Thomas F. Ryan, H. H. Vreeland, New York City; John J. Mitchell, James H. Eckels, Robert T. Lincoln, Jesse Spalding, Chicago, Ill; George B. Sloane, Oswego N. Y.; Austin Lathrop, Corning, N. Y.; Cornelius N. Bliss, George F. Vietor, James A. Hyde, John Sloane, R. A. C. Smith, Henry H. Cook, C. H. Ludington, Edwin J. Berwind, V. P. Snyder, Andrew Mills, George W. Rogers, Thomas S. Kirkwood, Morton F. Plant, Henry D. Lyman, William Nelson Crownwell, Chauncey M. Depew, Warner VanNorden, Jesse Johnson, W. H. Baldwin Jr., New York City; George W. Blabon, John C. Bullitt, W. L. Elkins, Philadelphia, Pa; R. C. Kerens, St. Louis, Mo.; Elijah K. Hubbard, Middletown, Ct.; Robert Pitcairn, Pittsburgh, Pa.

*Officers*:—President, Henry D. Lyman, New York City; Vice-Presidents Walter S. Johnston, R. A. C. Smith, David B. Sickels, New York City; Secretary, George M. Sweney, New York City.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Alexander Dixon, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, 1892, chap., 690.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them. The capital of the Company is \$1,000,000, and is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Guarantee Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: \$50,000 United States Bonds.

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 THE NATIONAL ASSURANCE COMPANY OF IRELAND.

Register No. 1832.

Certificate of Registry No. 990.

Head Office, Dublin, Ireland. Chief Agent and Attorney for Ontario, J. H. Ewart, Toronto. Suits by or against the Company may be brought in the name of The National Assurance Company of Ireland.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following, in addition to the Charter: Parliament of the United Kingdom, 1876, 39-40 Vict., chap. 86, an Act for transferring to the National Assurance Company of Ireland, the business of The Liberal Annuity Company of Dublin; for amending the charter for the first named Company and for other purposes; 1887, 50-1 Vict., c. 48, an Act to amend The National Assurance Company of Ireland Act, 1876, and to make further provisions with respect to the charter and capital of the Company; and as to agreements made by the Company and for other purposes.

3. *The members are related* as shareholders in an incorporated company, whose capital is £1,000,000, divided into 40,000 shares of £25 each, on each of which £2 10s. has been paid, with power under aforesaid charter to increase the capital to £2,000,000, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: \$100,161 Canada Stock, \$30,000 Canada 4 per cent. Bonds, \$5,000 Province of Manitoba Bonds, and \$35,040 Canadian Northern Railway Guaranteed Bonds: (Accepted at \$170,201).

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 THE HARTFORD FIRE INSURANCE COMPANY.

Register No. 1827.

Certificate of Registry No. 985.

1. Head Office of the Company, Hartford, Conn. Chief Agent and Attorney for Ontario, Peter A. McCallum, Toronto. Suits by or against the Company may be brought in the name of The Hartford Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter of 1810 and subsequently amendments.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the par value of stock held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: In Canada, deposit accepted at the value of \$141,036, held by the Minister of Finance.

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THE PHOENIX INSURANCE COMPANY OF HARTFORD.

Register No. 1866.

Certificate of Registry No. 1025.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Richard H. Butt, Toronto. Suits by or against the Company may be brought in the name of The Phoenix Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter, May 26th, 1857; amendments to Charter, January 15th, 1874; March 31st, 1881; February 25th, 1885.

3. *The members are related as shareholders* in an incorporated joint stock company, with a capital of \$2,000,000, consisting of 20,000 shares of \$100 each, fully paid up in cash, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for policy holders therein as follows: Deposit accepted at the value of \$162,700 held by Receiver General.

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THE CONNECTICUT FIRE INSURANCE COMPANY.

Register No. 1869.

Certificate of Registry No. 1028.

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DIRECTORS AND OFFICERS.

*Directors*:—J. D. Browne, Hartford, Conn.; John R. Redfield, Hartford, Conn.; F. G. Whitmore, Hartford, Conn.; D. R. Howe, Hartford, Conn.; H. P. Stearns, Hartford, Conn.; John M. Holcombe, Hartford, Conn.; W. O. Burr, Hartford, Conn.; Lucius F. Robinson, Hartford, Conn.

*Officers*:—J. D. Browne, President, Hartford, Conn.; Charles R. Burt, Secretary, Hartford, Conn.; L. W. Clarke, Assistant-Secretary, Hartford, Conn.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, J. H. Dewar, Ottawa. Suits by or against the Company may be brought in the name of The Connecticut Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: General Assembly, State of Connecticut, May Session, 1850, Incorporation; State of Connecticut, May Session, 1875, power to increase capital to \$1,000,000; State of Connecticut, January, 1884, time of annual meeting changed.



3. *The members are related* as shareholders in an incorporated joint stock company and the liability is limited to the amount of stock owned.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$100,000, held by the Dominion of Canada.

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### THE CANADA ACCIDENT ASSURANCE COMPANY.

Register No. 1812.

Certificate of Registry No. 970.

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#### DIRECTORS AND OFFICERS.

*Directors:*—R. Wilson Smith, Montreal; Hon. A. Desjardins, Montreal; Hon. S. C. Wood, Toronto; J. J. Kenny, Toronto; S. H. Ewing, Montreal; J. P. Cleghorn, Montreal; T. H. Hudson, Montreal,

*Officers:*—R. Wilson Smith, President, Montreal; Hon. A. Desjardins, Vice-President, Montreal; T. H. Hudson, Manager and Secretary, Montreal.

1. Head Office, Montreal, Que Chief Agent and Attorney for Ontario, A. F. Jones, Toronto. Suits by or against the Company may be brought in the name of The Canada Accident Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada 1887, 50-51 Vic. chap. 106, an Act to incorporate the Canada Accident Assurance Company. See also Statutes of Canada 1899, 62-3 Vict. chap. 98.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid on the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Accident, Sickness and Plate Glass Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$36,676 held by the Dominion Government.

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LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED.

Register No. 1833.

Certificate of Registry No. 991.

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DIRECTORS AND OFFICERS :

*Directors* :—J. P. Bickersteth, London, Eng. ; E. Murray Jud, London, Eng. ; Major W. Fletcher Gordon, London, Eng. ; A. R. Kirby, London, Eng. ; John Morris, London, Eng. ; Hugh Morrison, London, Eng. ; Alexander Ward, London, Eng.

*Officers* :—E. G. Laughton Anderson, Secretary, London, Eng.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, David W. Alexander, Toronto. Suits by or against the Company may be brought in the name of The London Guarantee and Accident Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : United Kingdom, 1867, chap. 31, The Companies Act ; 1870, chap. 102, Joint Stock Companies' Arrangement Act, 1870 ; 1877, chap. 26, 1879, chap. 79, 1880, chap. 19, 1883, chap. 23, 1883, chap. 30, 1886, chap. 23, 1890, chap. 62, 1890, chap. 63, Companies' Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Guarantee, Accident and Sickness Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of \$80,582, held by Glynn & Co., in the name of the Receiver-General of Canada.

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THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY.

Register No. 1872.

Certificate of Registry No. 1031.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Alfred W. Smith, Toronto. Suits by or against the Company may be brought in the name of The British Empire Mutual Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : Great Britain and Ireland, 15 Vict., chap. 53. The British Empire Mutual Life Assurance Act, 1852 ; 25 and 26 Vict., chap. 89, The Companies' Act, 1862.

3. *Members, how related*.—All persons who have effected policies (for the time being in force) are entitled to participate in profits, and the liability of the members is limited to the funds and property of the Company by virtue of a proviso in the policies.

NOTE.—The proviso above referred to reads as follows: Provided that the funds and property of the Company, according to the said Deeds of Settlement, shall alone be liable for the payment of the moneys payable by or under this policy; and that no director or member of this Company shall be responsible for the payment of or contribution towards the moneys payable by or under this policy, or personally liable to any demand in respect thereof. And that this policy shall not be deemed or taken to be the contract or engagement or assurance of us by whom this policy is signed, or of any director or member of the said Company, and that no suit or proceeding whatever shall be brought, taken or issued against us or any director or member of the said Company, or against our lands or goods, or the lands or goods of any director or member of the said Company, for any breach, non-performance or non-observance of this policy.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$288,668, held by the Government of Canada, also \$1,287,000 invested in the hands of Canadian Trustees under the Insurance Act.

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#### METROPOLITAN LIFE INSURANCE COMPANY.

Register No. 1825.

Certificate of Registry No. 983.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Frank S. Mearns, Home Life Building, Toronto. Suits by or against the Company may be laid in the name of the Metropolitan Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, limited or governed are the following. New York State, 1883, chap. 437, an Act to amend the charter of the Metropolitan Life Insurance Company of the City of New York.

3. *The members are related* as shareholders in an incorporated joint stock company; their stock is fully paid and they have no liabilities as shareholders in the Company. The Company in its ordinary department is by its charter a mixed company; whereby after the payment of a dividend of seven per cent. per year, and after providing for all the outstanding liabilities of the Company, the remaining profits or surplus are placed to the credit of the policy holders.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$1,070,939, held by Receiver-General.

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## THE STAR LIFE ASSURANCE SOCIETY.

Register No. 1847.

Certificate of Registry No. 1007.

## DIRECTORS AND OFFICERS.

*Officers* :—Sir George Hayter Chubb, Chairman, London, Eng. ; George Lidgett, J.P., Trustee, London, Eng. ; Samuel Danks Waddy, K.C., Trustee, London, Eng. ; Henry Gamble Hobson, Secretary and Actuary, London, Eng.

1. Head Office of the Society, London, Eng. Chief Agent and Attorney for Ontario, Alfred W. Briggs, Toronto. Suits by or against the Company may be brought in the name of The Star Life Assurance Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : Deed of settlement, 2nd October, 1843 ; The Star Life Assurance Society Act, 1868 ; The Star Life Assurance Society Act, 1884 ; 57-8 V. c. 124, Resolutions adopted 13th of August, 1884 ; Resolutions adopted 1st April, 1885 ; Articles.

3. *The members are related* as shareholders in the Society to the extent of their shares therein as defined by the Deed of Settlement, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

NOTE.—Each policy of the Society contains the following stipulation : Provided that the funds and property of the Society, for the time being remaining unapplied and undisposed of, shall alone be answerable for any claim or demand upon the Society, under or by virtue of this policy, and that only after satisfying all prior claims or demands thereon and that no policy holder of the Society, not being a shareholder therein, shall be subject or liable to any such claim or demand either in law or equity, and that neither the directors who have executed this policy nor any other director or shareholder of the Society, whether they shall be respectively policy holders or not, shall be subject or liable to any such claim or demand, or any payment or contribution in respect thereof, beyond so much of the share or shares (if any) held by them, him or her, in the capital of the Society, as shall not for the time being have been paid up, as shall not be required for the satisfaction of such prior claims and demands aforesaid ; and that upon the legal transfer by any shareholder in accordance with the regulations of the Society, of any share, the person or persons to whom such transfer shall have been so made, and not the transferring shareholder, shall be accountable for the unpaid part of such share.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets*.—Assets of the Society are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of \$146,000, held by Dominion Government at Ottawa.

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 THE GREAT WEST LIFE ASSURANCE COMPANY.

Register No. 1839.

Certificate of Registry No. 998.

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 DIRECTORS AND OFFICERS.

*Directors* :—Alexander Macdonald, Winnipeg ; J. Herbert Mason, Toronto ; J. H. Brock, Winnipeg ; A. M. Nanton, Winnipeg ; P. C. McIntyre, Winnipeg ; George R. Crowe, Winnipeg ; R. T. Riley, Winnipeg ; Andrew Kelly, Brandon ; D. H. McMillan, Winnipeg ; J. Y. Payzant, Halifax, N.S.

*Officers* :—Alexander Macdonald, President, Winnipeg ; J. Herbert Mason, Vice-President, Toronto ; J. H. Brock, Managing-Director, Winnipeg ; A. Jardine, Secretary, Winnipeg.

1. Head Office of the Company, Winnipeg, Man. Chief Agent and Attorney for the Province of Ontario, Henry Brock, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : 54-55 Vict., c. 115, (D) an Act to incorporate The Great West Life Assurance Company.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of \$53,200.

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 CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

Register No. 1823.

Certificate of Registry No. 981.

*Officers* :—C. C. Hodgins, Head Consul Commander, Lucan, Ont. ; D. Cinnamon, Adviser Lieutenant, Lindsay, Ont. ; T. H. Luscombe, Head Banker, London, Ont. ; Dr. W. S. Harrison, Head Physician, Toronto, Ont. ; R. H. Blackmore, Head Escort, St. Thomas, Ont. ; J. H. Saunders, Head Watchman, London, Ont. ; W. D. Wiley, M.D., Head Sentry, Dresden, Ont. ; J. B. Hoover, Head Manager, Clinton, Ont. ; L. H. Taylor, Head Manager, Brantford, Ont. ; J. T. Bain, Head Manager, Woodstock, Ont. ; W. C. Fitzgerald, Head Clerk, London, Ont.

1. Head Office, London, Ont. ; W. C. Fitzgerald, Secretary. Suits by or against the Company may be brought in the name of The Canadian Order of the Woodmen of the World.

2. *Company, how constituted or incorporated*—The Company was incorporated on the 1st of April, 1893, by special Act of the Dominion Parliament, in the 56th year of Her late Majesty's reign, being Chapter 92.



3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Canada, 1893, 56 Vict., chap. 92; R.S.C. 1886, chap. 124.

4. *The members are related* as members of an assessment company, and the liability of the members is unlimited.

5. The Company is now authorized by certificate of registration, issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance on the Assesment plan to the extent authorized by the Act of Incorporation.

6. *Deposited assets.*—The Company has no deposit with the Government of Canada.

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THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY, (LIMITED).

Register No. 1840.

Certificate of Registry No. 999.

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DIRECTORS AND OFFICERS.

*Directors*:—Richard Hobson, Liverpool; Rt. Hon. Lord Avebury, P. C., Liverpool; Joseph Beausire, Liverpool; W. Bingham, Liverpool; P. Blessing, Liverpool; Harold Brocklebank, Liverpool; Thomas Chilton, Liverpool; Arthur Earle, Liverpool; E. Edmondson, Liverpool; G. B. Heyworth, Liverpool; Sir Edward Lawrence, Liverpool; Samuel Sanday, Liverpool; H. H. Hammond, Liverpool.

*Officers*:—Richard Hobson, Chairman, Liverpool; Rt. Hon. Lord Avebury, P. C., Vice-Chairman, Liverpool; John Davies, General Manager, Liverpool; Arthur McNeil, Secretary, Liverpool; Thomas Woodsend, Liverpool.

1. Head Office, Liverpool, Eng. Chief Agent and Attorney for Ontario, Hugh Scott, Toronto. Suits by or against the Company may be brought in the name of The British and Foreign Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 25 and 26 Vict, chap. 89; 30 and 31 Vict, chap. 131; 40 and 41 Vict, chap. 26; 42 and 43 Vict, chap. 76; 43 Vict, chap. 19; 46 and 47 Vict, chap. 30; 49 Vict, chap. 23; 53 and 54 Vict, chaps. 62, 63 and 64.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring ou the 31st day of March, 1903, to transact Ocean and Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$111,150, held by the Finance Department, Ottawa.

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## EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED.)

Register No. 1803.

Certificate of Registry No. 961.

1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, Charles W. I. Woodland, Toronto. Suits by or against the Company may be brought in the name of the Employers' Liability Assurance Corporation (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 1862, The Companies' Act; chap. 104, Joint Stock Companies' Arrangement Act, 1870; 1877, chap. 26; 1879, chap. 79; 1880, chap. 19; 1883, chap. 23; 1883, chap. 30; 1886, chap. 23; 1890, chap. 62; 1890, chap. 63, Companies' Acts. Public Acts, still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized, by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Accident, Guarantee and Sickness Insurance.

5. *Deposited assets.*—Assets of the company are deposited and held in Canada as special security for the policy holders therein as follows: \$52,317 Canada Bonds \$38,933 Province of Quebec Bonds; \$26,280 Newfoundland Bonds; \$2,920 Manitoba Debentures. (Accepted at \$120,450.)

## CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Register No. 1878.

Certificate of Registry No. 1037.

## DIRECTORS AND OFFICERS.

*Directors* :—Denis Murphy, Ottawa; Henry N. Egan, Ottawa; A. J. Barr, Ottawa; W. Anderson, Ottawa; J. A. Lescarbeau, Quebec; Thomas Birkett, M. P., Ottawa; Thomas McKenna, St. John; David Kelly, Ottawa; Robert Orr, Ottawa; C. J. Smith, Ottawa; Alonzo Grant, Montreal; Charles Pope, Rat Portage; A. Kennedy, Winnipeg; E. B. Eddy, Hull; George Mills, Toronto; J. A. Hibbard, Ottawa; W. H. Wood, Ottawa; Thomas Lawry, St. Thomas; Joseph Fahey, Winnipeg; A. A. Henderson, M. D., Ottawa.

*Officers* :—Denis Murphy, President, Ottawa; Henry N. Egan, Vice-President, Ottawa; John Emo, General Manager, Ottawa; John P. Dickson, Secretary-Treasurer, Ottawa.

1. Head Office, Ottawa. Suits by or against the Company may be brought in the name of the Canadian Railway Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, chap. 118, 1894, Vict. 57 and 58, An Act to incorporate the Canadian Railway Accident Insurance Company; Canada, R. S. C., chap. 124, The Insurance Act; see Statutes of Canada, 1899, 62-3 Vict. chap. 106.

## RECEIPTS.

Cash on hand as per last statement (not extended) .....	\$13,196 59	
Cash received as fixed payments of 1901 .....		\$5,997 44
“ “ “ prior years .....		541 86
“ for interest .....		556 38
“ premiums on cash system .....		31,928 16
“ re-insurance on fire losses .....		3,657 45
“ rebate (re-insurance account) .....		19 00
“ proceeds sale of stock .....		24 00
“ endorsements .....		53 74
Total receipts .....		<u>\$42,778 03</u>

## EXPENDITURE.

*Expenses of Management.*

Amount paid for investigation and adjustment of claims .....		\$334 53
“ law costs .....		65 95
“ statutory assessment and license fee .....		57 30
“ fees for change of head office and change of name .....		20 04
“ commission to agents (including bonuses) .....		7,447 02
“ fuel and light .....		31 06
“ printing, stationery and advertising .....		659 16
“ salaries, directors' and auditors' fees .....		3,849 50
“ postage, telegrams and express .....		428 52
“ travelling expenses .....		341 02
“ rent and taxes* .....		714 99
“ other expenses .....		446 00
Total expenses of management .....		<u>\$14,386 07</u>

*Miscellaneous Payments.*

Cash paid for losses which occurred prior to 1901 .....	\$739 83	
“ “ “ during “ .....	22,278 86	23,018 69
“ re-insurance .....		4,149 16
“ rebate .....		3,109 96
“ dividend to shareholders .....		695 52
Total expenditure .....		<u>\$45,359 40</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

System.	One year or less.	Three years.	Total.
Mutual .....		\$515,424 32	\$515,424 32
Cash .....	\$1,573,033 96	1,382,677 19	2,955 711 15
Total at risk .....	<u>\$1,573,033 96</u>	<u>\$1,898,101 51</u>	\$3,471,135 47
Re-insured mutual system .....			85,207 00
“ cash system .....			244,153 00
Total re-insurance .....			<u>\$329,360 00</u>
Net risks at 31st December, 1901 .....			<u>\$3,141,775 47</u>

## MOVEMENT IN RISKS.

	Number.	Amount.
<i>Mutual System.</i>		
Policies in force 31st December, 1900 .....	351	\$345,392 00
Policies new and renewed during 1901 .....	230	269,110 00
Gross number during 1901 .....	581	\$614,502 00
Less expired and cancelled in 1901 .....	107	99,077 68
Net risks in force on mutual system, 31st December, 1901 .....	474	<u>\$515,424 32</u>

\* Including consideration for release of rent contract, Berlin, \$225.00 and Provincial tax, \$137.57.

*Cash System.*

	No.	Amount.
Policies in force 31st December, 1900.....	2,296	\$1,969,293 33
Policies taken during 1901.....	2,769	2,597,473 00
Gross number during 1901.....	5,065	\$4,566,766 33
Less expired and cancelled in 1901.....	1,569	1,611,055 18
Net risks in force on cash system, 31st December, 1901.....	3,496	2,955,711 15

## BUSINESS TRANSACTED BY COMPANY :

## General Fire Insurance.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Three year risks
	\$ c.
Amount of all premium notes, after deducting all payments thereon and assessments levied.....	28,142 50
Amount of premium notes received during the year 1901.....	16,993 14
Cash paid up to 31st December, 1901.....	5,997 44

## CAPITAL STOCK

Raised under R. S. O. 1897, c. 202, s. 20.

Amount authorized.....	\$500,000 in shares of \$100 each.
“ subscribed.....	135,200
Calls made.....	One of 12 per cent.
Amount of call.....	\$16,224
“ paid on call.....	16,104
“ remaining unpaid.....	120
“ paid in advance of call.....	Nil.

## LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount sub-cribed.		Amount paid up.	
			\$	c.	\$	c.
Armitage, S. W.....	Schomberg.....	1		100 00		12 00
Brown, F. C.....	Toronto.....	70	7,000 00			840 00
Burrit & Co., A.....	Mitchell.....	50	5,000 00			600 00
Brown, W. G.....	Toronto.....	20	2,000 00			240 00
Brown, Margaret.....	Toronto.....	10	1,000 00			120 00
Bennett, W. H. L.....	London.....	10	1,000 00			120 00
Baldwin, Geo. S.....	Aurora.....	10	1,000 00			120 00
Bruce, Edward W.....	Toronto.....	20	2,000 00			120 00
Burkholder, Jacob.....	Stouffville.....	10	1,000 00			120 00
Burkholder, Samuel.....	Stouffville.....	10	1,000 00			120 00
Bain, Donald.....	Toronto.....	2	200 00			24 00
Begg, Herbert.....	Toronto.....	1	100 00			12 00
Brown, S. K.....	East Toronto.....	1	100 00			12 00
Brown, Eliza J.....	East Toronto.....	1	100 00			12 00
Brown, Arthur K.....	Hamilton.....	1	100 00			12 00
Bright, W. D.....	Seaforth.....	5	500 00			60 00
Cornell, Dr. E. P.....	Perlin.....	10	1,000 00			120 00
Carlyle, David.....	Toronto.....	15	1,500 00			180 00

3. *The members are related as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.*

4. The Company is now authorized by license issued by the Dominion of Canada, bearing the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$229,590, held by the Receiver General.

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### SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

Register No. 1802.

Certificate of Registry No. 960.

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#### DIRECTORS AND OFFICERS.

*Directors*:—Oronhyatekha, M.D., Toronto; Victor Morin, Montreal; Hon. W. Wedderburn, Hampton, N.B.; H. A. Collins, Toronto; Thomas Millman, M.D., Toronto; Hon. S. G. Stevenson, Detroit, Mich.

*Officers*:—Oronhyatekha, M.D., President, Toronto; Victor Morin, Vice-President, Montreal; Oronhyatekha, M.D., Managing-Director, Toronto; John A. McGillivray, Secretary, Toronto.

Head Office of the Company, Toronto. Chief Agent and Attorney for Ontario, Oronhyatekha, M.D.

The status of this society is now defined by the following Acts: 59 Vic. (Ont.) chap. 120, an Act respecting the Supreme Court of the Independent Order of Foresters; 59 Vic. (Can.) chap. 51, an Act to amend the Act incorporating the Supreme Court of the Independent Order of Foresters. See also private Act in the Statutes of Canada, 1901.

By virtue of this legislation and of R. S. C. chap. 124, the Society made a deposit of \$100,000 with the Government of Canada, and was by that Government on 1st May, 1896, licensed for the transaction of Life, Disability and Sickness Insurance with its members on the assessment plan to the extent specified in the Act of Canada of 1896, amending the Act incorporating the Supreme Court. The legal effect of the foregoing was to alter the registry of the society in the Department of Insurance for Ontario and transfer, as from the 1st of May, 1896, the society from the Friendly Society to the Insurance Company Register.

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## ROYAL VICTORIA LIFE INSURANCE COMPANY.

Register No. 1884.

Certificate of Registry No. 1043.

## DIRECTORS AND OFFICERS.

*Directors* :—James Crathern, Montreal ; A. F. Gault, Montreal ; Hon. L. J. Forget, Montreal ; David Burke, Montreal ; Jonathan Hodgson, Montreal ; Hon. James O'Brien, Montreal ; Hon. Robert Mackay, Montreal ; John Cassils, Montreal ; Samuel Finley, Montreal ; E. B. Osler, Toronto ; Rev. R. H. Warden, Toronto ; Gaspard LeMoine, Quebec ; David Morrice, Montreal ; H. N. Bate, Ottawa ; T. G. Roddick, M.D., M.P., Montreal.

*Officers* :—James Crathern, President, Montreal ; A. F. Gault and Hon. L. J. Forget, Vice-Presidents, Montreal ; David Burke, Managing-Director, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, George E. Buck, Toronto. Suits by or against the Company may be brought in the name of the Royal Victoria Life Insurance Company.

2. *Company, how constituted or incorporated.*—The Company was lawfully incorporated in 1897.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : R. S. C. c. 124, Insurance Act ; 60-61 Vic. c. 81 (D), The Royal Victoria Life Insurance Company's Act ; R. S. O. 1897, c. 203, The Ontario Insurance Act.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of \$155,899, held by the Dominion Government.

## SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

Register No. 1831.

Certificate of Registry No. 989.

1. Head Office, Glasgow, Scotland. Chief Agent and Attorney for Ontario, F. W. Kingstone, Toronto. Suits by or against the Company may be brought in the name of the Scottish Amicable Life Assurance Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are the following : 12-13 Vic. c. 22 ; 33-34 Vic. c. 61 ; 34-35 Vic. c. 58.



3. *The members are related as members of a mutual Company.*
4. The Company is now collecting premiums and paying claims in Canada in virtue of clause 32 of The Insurance Act, R. S. C. chap. 124.
5. *Deposited assets.*—The Company has deposited with the Receiver-General of Canada the sum of \$181,750, as special security for the policy holders in Canada.

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GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

Register No. 1820.

Certificate of Registry No. 978.

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DIRECTORS AND OFFICERS.

*Directors* :—Hon. M. F. Hackett, Stanstead, Que. ; Dr. L. J. Bellivan, Shediac, N. B. ; J. J. Behan, Kingston, Ont. ; P. J. O'Keefe, St. John, N. B. ; Joseph A. Chisholm, Halifax, N. S. ; John A. Murphy, Cayuga, Ont. ; J. Roman, Hamilton, Ont. ; C. D. Herbert, Three Rivers, Que. ; E. Ryan, M. D., Kingston, Ont. ; Hon. F. R. Latchford, Ottawa, Ont. ; Bernard O'Connell, Dublin Ont. ; Rev. J. E. Crinnou, Dunnville, Ont. ; W. J. Boland, Toronto ; J. A. Renaud, Joliette, Que. ; J. T. Hallissey, Truro, U. S.

*Officers* :—Hon. M. F. Hackett, President, Stanstead, Que. ; Dr. L. J. Bellivan, Vice-President, Shediac, N. B. ; Bernard O'Connell, 2nd Vice-President, Dublin, Ont. ; Samuel R. Brown, Secretary, London, Ont. ; W. J. McKee, Treasurer, Windsor, Ont.

1. Head Office, London, Ont. Chief Agent for Ontario, Samuel R. Brown. Suits by or against the Society may be brought in the name of the Grand Council of the Catholic Mutual Benefit Association of Canada.

2. The society was transferred from the Friendly Society to the Insurance Company Register from the 25th April, 1896, and is now authorized under section 38 of Chapter 124 (Can.) to transact Life Insurance on the Assessment Plan.

3. The Corporation has no deposit with the Government of Canada.

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CANADIAN FIRE INSURANCE COMPANY.

Register No. 1843.

Certificate of Registry No. 1003.

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DIRECTORS AND OFFICERS.

*Directors* :—James H. Ashdown, Winnipeg ; F. W. Stobart, Winnipeg ; R. T. Riley, Winnipeg ; G. R. Crowe, Winnipeg ; R. J. Campbell, Winnipeg ; John Galt, Winnipeg ; E. F. Hutchings, Winnipeg.

*Officers* :—James H. Ashdown, President, Winnipeg ; F. W. Stobart, Vice-President, Winnipeg ; R. T. Riley, Managing Director, Winnipeg ; Fred W. Pace, Secretary, Winnipeg.

1. Head Office, Winnipeg, Man. Chief Agent and Attorney, for Ontario, F. K. Foster, Toronto. Suits by or against the Company may be brought in the name of The Canadian Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are as follows : 60-1 Vic. chap. 76 ; R. S. C. chap. 124, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock Company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4 The Company is now authorized by license issued by the Dominion of Canada. bearing date 31st March, 1902, and expiring 31st March, 1903, to transact Fire Insurance.

5. *Deposited assets* --Assets of the Company are deposited and held in various states or countries as special security for the policyholders respectively therein as follows : In Canada, deposit accepted at \$50,000.

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#### NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 1835.

Certificate of Registry No. 993.

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#### DIRECTORS AND OFFICERS.

*Directors* :—Elias Rogers, Toronto ; W. D. Long, Hamilton ; R. H. Matson, Toronto ; Hon. Robert Beaven, Victoria B. C. ; T. C. Irving, Toronto ; William Stone, Toronto ; A. S. Irving, Toronto ; J. J. Foy, K. C., M. P. P., Toronto ; G. L. Milne, M. D. Victoria, B. C. ; G. A. Hetherington, M. D., St. John, N. B. ; J. D. Chipman, St. Stephen, N. B. ; H. McC. Hart, Halifax, N. S. ; J. L. Spink, Toronto ; Geo. W. Beardmore, Toronto ; W. R. Hobbs, London, Ont. ; J. N. Greenshields, K. C., Montreal, Que. ; J. H. Shenstone, Toronto ; H. Laporte, Montreal, Que ; Peleg Howland, Toronto.

*Officers* :—Elias Rogers, President, Toronto ; A. S. Irving, Toronto, and W. D. Long, Hamilton, Vice-Presidents ; R. H. Matson, Managing-Director, Toronto ; F. Sparling, Secretary-Treasurer, Toronto ; Albert A. Macdonald, M. D., Chief Medical Officer, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the National Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : 60-61 Vic. chap. 87 ; R. S. C., chap. 124, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets*. —Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of \$53,500 held by the Receiver-General.

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## LAW UNION AND CROWN INSURANCE COMPANY.

Register No. 1842.

Certificate of Registry No. 1001.

1. Head-Office, London, England. Chief Agent and Attorney for Ontario, Cecil Bethune, Ottawa. Suits by or against the Company may be brought in the name of the Law Union and Crown Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom 7 and 8 Vic. c. 110; 25 and 26 Vic. c. 59.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

NOTE.—No. 7 of the articles of Association provides as follows: "In every fire or life policy, or other written contract to be executed or entered into by or on behalf of the company, by which any responsibility shall be undertaken or incurred by or imposed upon the company there shall be inserted a clause or clauses providing so far as lawfully may be that no shareholder or director of the Company, nor the estate or effects of any such shareholder or director shall either in respect of his being such or by reason of any matter or thing done by him or by any other person in virtue of any authority or power hereby given be answerable for or in respect of any such policy or other contract beyond the amount of the instalment or instalments which at the time of the claim to be made in respect of such policy or other contract shall be remaining unpaid upon his share or shares, nor be liable to be called upon for any further sum than such then unpaid amount; or such other clause or clauses as shall effectually protect every such shareholder and director from all personal and individual liability in respect of any such policy or other contract, and limit the liability thereunder to the funds of the Company applicable pursuant to the provisions of these articles to the satisfaction of claims upon such policy or contract."

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit with Receiver-General of Canada as follows: Deposit accepted at \$174,019.

## SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS IN THE DOMINION OF CANADA.

Register No. 1844.

Certificate of Registry No. 1004.

*Officers*:—S. H. Kent, High Chief Ranger, Hamilton; H. J. Boyd, Sub. High Chief Ranger, Winnipeg, Man.; H. E. Griffiths, High Court Treasurer, Toronto; L. Secord, M. D., High Court Medical Examiner, Brantford; W. G. Scott, High Court Senior Woodward, Mount Forest; A. Dynes, High Court Junior Woodward, Hamilton; W. Bensen, High Court Senior Beadle, Chatham; W. Mills, High Court Junior Beadle, Ingersoll; W. Williams, Permanent Secretary, Toronto.

1. Head Office of the Corporation, Toronto. Chief Agent and Attorney for Ontario, W. Williams, Toronto.
2. The Corporation as now registered was constituted by the special Act of the Parliament of Canada, 61 Vict., 1898, chap. 91. See also Statutes of Canada, 1901.
3. The Corporation is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life and Sickness Insurance.
4. The Corporation has no deposit with the Government of Canada.

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### NEW YORK PLATE GLASS INSURANCE COMPANY.

Register No. 1863.

Certificate of Registry No. 1047.

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#### DIRECTORS AND OFFICERS.

*Directors* :—Max Dalziger, New York ; Alfred L. White, New York ; Major A. White, New York ; Edward Ashforth, New York ; Leopold S. Bache, Brooklyn ; Daniel Birsdall, New York ; S. Romaine Brown, New York ; William H. Chase, New York ; George M. Coit, New York ; Edwin A. Cruikshank, New York ; F. G. Hallet, New York ; A. L. Hanscom, New York ; Elijah R. Kennedy, New York ; J. Edgar Leayercraft, New York ; Alfred E. Marling, New York ; Frederick G. Potter, New York ; Frederick Winant, New York ; William H. Young, New York.

*Officers* :—Max Danziger, President, New York ; Alfred L. White, Vice-President, New York ; Major A. White, Secretary, New York.

1. Head Office, New York. Chief Agent and Attorney for Ontario, W. H. Hall, Toronto.
  2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : Charter filed under the laws of New York, chap. 439, 1877 ; Dominion of Canada, R.S.O. chap. 124, the Insurance Act.
  3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.
  4. The Company is now authorized by license issued by the Dominion Government, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Plate Glass Insurance.
  5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows . Deposit accepted at the value of \$10,000, held by Minister of Finance.
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## EXCELSIOR LIFE INSURANCE COMPANY.

Register No. 1877.

Certificate of Registry No. 1036.

## DIRECTORS AND OFFICERS.

*Directors*:—David Fasken, Toronto; Ruliff Grass, Toronto; S. J. Parker, Owen Sound; John Ferguson, M.D., Toronto; George Gooderham, Toronto; W. F. B. Colter, Sarnia; R. W. Gordon, Pembroke; Thomas Howarth, Oakville; Thomas Long, Toronto; W. J. McFarland, Toronto; Chas. W. Mitchell, Ottawa; J. F. W. Ross, M.D., Toronto; George E. Weir, Dresden; James Ross, Toronto; Alex. Fasken, Toronto.

*Officers*:—David Fasken, President, Toronto; Ruliff Grass, Vice-President, Toronto; S. J. Parker, Vice-President, Owen Sound; Edwin Marshall, Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of The Excelsior Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1889, August 7.—Incorporated by Charter (Ontario) issued under R. S. O. 1887, c. 167, s. 4, with the name of "The Protestant Life Insurance Company of Ontario, Limited." Liber 123, No. 7, Office of Provincial Registrar; 1889, December 11.—Order in Council, Ontario, changing corporate name from "The Protestant Life Insurance Company of Ontario, Limited," to "The Excelsior Life Insurance Company of Ontario, Limited;" 1899, December 19.—Order in Council, Ontario, changing corporate name from "The Excelsior Life Insurance Company of Ontario, Limited," to "The Excelsior Life Insurance Company"; 1900, June 6.—Order in Council, Ontario, authorizing the release of the Company's Provincial Deposit under R. S. O. 1897, c. 203, s. 44; R. S. C. chap. 124.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$52,300, held by the Government of Canada

## ANGLO-AMERICAN FIRE INSURANCE COMPANY.

Register No. 1800.

Certificate of Registry No. 958.

## DIRECTORS AND OFFICERS.

*Directors*:—S. F. McKinnon, Toronto; John J. Long, Collingwood; A. A. Allan, Toronto; John R. Barber, Georgetown; Dr. George H. Bowlby, Berlin; A. B. Cunningham, Kingston; H. P. Eckhardt, Toronto; John Flett, Toronto; John Gowans, Toronto; W. J. Gage, Toronto; John Knox, Hamilton; R. Millichamp, Toronto; J. N. Shenstone, Toronto; Dr. Uriah M. Stanley, Brantford; Hugh Waddell, Peterborough.



*Officers*:—S. F. McKinnon, President, Toronto; John J. Long, Vice-President, Collingwood; Armstrong Dean, General Manager, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Anglo-American Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 1899, March 16th.—Incorporated by charter (Ontario) issued under R. S. O. 1897, c. 203, s. 3; R. S. C. chap. 124.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$50,583.47 held by the Government of Canada.

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#### OTTAWA FIRE INSURANCE COMPANY.

Register No. 1835.

Certificate of Registry No. 1044.

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#### DIRECTORS AND OFFICERS.

*Directors*:—Charles Magee, Ottawa; C. Berkeley Powell, Ottawa; C. Jackson Booth, Ottawa; John Coates, Ottawa; W. C. Edwards, M.P., Rockland; Allan Francis, Renfrew; Thomas Mackie, Pembroke; Claude McLachlin, Arnprior; Dennis Murphy, Ottawa; Bennett Rosamond, M.P., Almonte; W. S. Odell, Ottawa; C. C. Ray, Ottawa.

*Officers*:—Charles Magee, President, Ottawa; C. Berkeley Powell, M.P.P., Vice-President, Ottawa; A. B. Powell, General-Manager, Ottawa; W. G. Parker, Acting Secretary, Ottawa.

1. Head Office, Ottawa. Suits by or against the Company may be brought in the name of the Ottawa Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated September 30th, 1899, by charter (Ontario) under R. S. O. 1897, c. 203, s. 3; Order-in-Council (Ontario), March 31st, 1900, authorizing the release of the Company's Provincial deposit under R. S. O. 1897, c. 203, s. 44. R. S. C. chap. 124.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$53,200, held by Government of Canada.

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 EQUITY FIRE INSURANCE COMPANY.

Register No. 1834.

Certificate of Registry No. 992.

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 DIRECTORS AND OFFICERS.

*Directors* :—Arch. Campbell, M.P., Toronto Junction ; Thos. Crawford, M.P.P., Toronto ; His Honor Judge Morgan, Toronto ; C. C. Van Norman, Toronto ; D. Carlyle, Toronto ; H. E. Irwin, Toronto ; Wm. Hendrie, Jr. Hamilton ; Stephen Noxon, Ingersoll ; A. F. Maclaren, M.P., Stratford ; W. H. Biggar, K.C., Toronto ; C. H. Elliott, London.

*Officers* :—Arch. Campbell, M.P., President ; Thos. Crawford, M.P.P., Vice-President ; Wm. Greenwood Brown, General Manager.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Equity Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : 1898-January 29th.—Incorporated by Charter (Ontario), under R. S. O. 1897, c. 203, s. 3 ; 1901, July 26th, Order-in-Council, Ontario, authorizing the release of the Company's Provincial Deposit under R.S.O. 1897, c. 203, s. 44 ; R. S. C. chap. 124.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1902, and expiring the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at \$50,211, held by the Government of Canada.

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 RELIANCE MUTUAL LIFE INSURANCE SOCIETY.

Register No. 1851.

Certificate of Registry No. 1011.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, John B. Laidlaw. Suits by or against the Company may be brought in the name of the Reliance Mutual Life Insurance Society.

2. The Company is now collecting premiums and paying claims in Canada in virtue of clause 32 of The Insurance Act, R. S. C. chap. 124.

3. Assets of the Company are deposited and held in Canada as special security for the policy-holders therein as follows : Deposit accepted at \$128,821.

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## NORWICH UNION LIFE INSURANCE SOCIETY.

Register No. 1852.

Certificate of Registry No. 1012.

1. Head Office, Norwich, England. Chief Agent and Attorney for Ontario, John Baird Laidlaw. Suits by or against the Company may be brought in the name of the Norwich Union Life Insurance Society.

2. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

3. *Deposited assets.*--Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of \$68,888.

## CONTINENTAL LIFE INSURANCE COMPANY.

Register No. 1798.

Certificate of Registry No. 956.

## DIRECTORS AND OFFICERS.

*Directors*:—Hon. John Dryden, M.P.P., Toronto; Emerson Coatsworth, Jr., Toronto; Henry Cargill, M.P., Cargill; H. Wilberforce Aikens, M.D., Toronto; A. F. MacLaren, M.P., Stratford; R. S. Williams, Toronto; J. H. Scott, Listowel; W. Vandusen, Toronto Junction; G. T. Somers, Beeton; Angus McKay, M.D., Ingersoll; John B. Reid, Toronto; John Gillies, Teeswater; A. E. Wallace, St. Thomas; J. A. Jackson, Petrolea.

*Officers*:—Hon. John Dryden, M.P.P., President, Toronto; Emerson Coatsworth, Jr., Toronto, and Henry Cargill, Cargill, Vice-Presidents; George B. Woods, General Manager, Toronto; Charles H. Fuller, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Continental Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated October 26th, 1899, by Letters Patent (Ontario) under R.S.O. 1897, chap. 203, s. 3; 1 Ed. VII, 1901, chap. 94, (Special Act, Ontario,) amalgamating The Continental Life Insurance Company and The Farmers' and Traders' Life and Accident Assurance Company, Limited, as "The Continental Life Insurance Company"; 9th January, 1902, Order-in-Council, Ontario, authorizing the release of the Company's Provincial deposit under R.S.O. 1897, chap. 203, s. 44. [See also R.S.C., chap. 124.]

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*--Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$52,250, held by the Government of Canada.

## CROWN LIFE INSURANCE COMPANY.

Register No. 1876.

Certificate of Registry No. 1035.

## DIRECTORS AND OFFICERS.

*Directors* :—Hon. Sir Charles Tupper, G.C.M.G., C.B., Toronto ; John Charlton, M.P., Lynedoch ; Geo. H. Roberts, Toronto ; Benj. Hertz, Charlottetown, P.E.I. ; F. E. Hodgins, K.C., Toronto ; F. H. Clergue, Sault Ste. Marie ; Hon. David Tisdale, P.C., M.P., Simcoe ; Randolph Macdonald, Toronto ; W. B. McMurrich, K.C., Toronto ; Hon. Sir Charles Hibbert Tupper, K.C.M.G., M.P., Vancouver, B.C. ; A. R. Boswell, K.C., Toronto ; Rodolph Forget, Montreal, Que. ; H. M. Mowat, K.C., Toronto ; John Foy, Toronto ; R. L. Borden, K.C., M.P., Halifax, N.S. ; F. W. Thompson, Winnipeg, Man. ; Samuel Barker, M.P., Hamilton ; Henry T. Machell, M.D., Toronto ; Geo. H. Hees, Toronto ; C. S. Wilcox, Hamilton ; J. D. Hazen, K.C., M.P.P., St. John, N.B.

*Officers* :—Hon. Sir Charles Tupper, G.C.M.G., C.B., President, Toronto ; John Charlton, M.P., Vice-President, Toronto ; Geo. H. Roberts, Managing Director, Toronto ; Henry T. Machell, M.D., Medical Director, Toronto ; Arthur J. Hughes, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Crown Life Insurance Company.

2. *The legislature enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : Dominion of Canada, 63-64 Vict., chap. 97, 1900 (Special Act) ; R.S.C., chap. 124, The Insurance Act. (See also The Ontario Insurance Act, R.S.O. 1897, chap. 203, and Acts amending the same.)

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows : Deposit accepted at the value of \$52,250, held by the Government of Canada.

## THE ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Register No. 1940.

Certificate of Registry No. 1049.

## OFFICERS.

Fred. E. Nelson, President ; James Morgan, Vice-President ; James Davidson, 2nd Vice-President ; G. I. Goddard, Managing Director.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Arthur March Featherston, whose present post office is Hamilton, Ont. Suits by or against the Company may be brought in the name of The Accident and Guarantee Company of Canada.



2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Private Act of the Dominion of Canada, 63-4 Victoria (1900), chap. 87 (D); R. S. C. chap. 124. The Insurance Act. [See also the Ontario Insurance Act, R. S. O. 1897, chap. 203, and Acts amending the same.]

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 13th day of May, 1902, and expiring 31st day of March, 1903, to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$38,583, held by the Government of Canada.

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#### THE HOME INSURANCE COMPANY.

Register No. 1858.

Certificate of Registry No. 1017.

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#### OFFICERS.

John H. Washburn, President; Elbridge G. Snow, Vice-President; Areunah M. Burtis and William H. Cheyne, Secretaries.

1. Head Office, New York City; Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of The Home Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of New York, 1892, chap. 690, an Act relating to Insurance Corporations, constituting chapter 38 of the General Laws.

[As to Canada and Ontario see R.S.C. c. 124 and R.S.O. 1897 chap. 203 and Acts amending same.]

3. *The members are related* as shareholders in an incorporated joint stock company. There is no liability of members, as the capital stock (\$3,000,000) is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy-holders therein as follows: Deposit accepted at the value of \$100,000, held by the Government of Canada.

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## THE MUTUAL RESERVE LIFE INSURANCE COMPANY

FORMERLY

## THE MUTUAL RESERVE FUND LIFE ASSOCIATION.

Register No. 1888.

Certificate of Registry No.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, J. A. Macdonald Robb, Toronto. Suits by or against the Company may be brought in the name of The Mutual Reserve Fund Life Association.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of New York, 1875, chap. 267, an Act for the incorporation of Societies and Clubs for certain lawful purposes; 1883, chap. 175, an Act to provide for the incorporation and regulation of Co-operative or Assessment Life and Casualty Insurance Associations and Societies; 1901, chap. 722.

3. *The members are related* as follows: Each policy holder becomes a member of the Association, and becomes entitled to a vote at the annual meeting of the Association, and there is no liability incurred by becoming a member of the Association.

4. The Company is now authorized by license, issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance on the Assessment Plan in respect of business taken up to the 11th August, 1899. All business taken after that date to be on the fixed premium plan with legal reserve, under sec. 42A of R.S.C. c. 124.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$253,045 held by Receiver-General; also \$15,000 in the hands of Canadian Trustees under the Insurance Act.

## THAMES AND MERSEY MARINE INSURANCE COMPANY (LIMITED).

Register No. 1880.

Certificate of Registry No. 1039.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Thames and Mersey Marine Insurance Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was registered under the Act of 7 and 8 Vict., chap. 110, on 21st June, 1860, in London, and was there incorporated under the Companies' Act, 1862, as a limited company on 31st October, 1862, and the documents evidencing the same are filed or deposited in the Companies Registration Office, Somerset House, London.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company being found within the intent of sec. 3a and 49 (4) of the Insurance Act of Canada, was, upon due application, admitted to registry in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1903, pursuant to Statute of Ontario, 6 Vict. chap. 32, sec. 10 (5).

5. *Deposited assets.*—In Canada, pursuant to sec. 3a and 49 (4) Insurance Act of Canada, no deposit is required of this company.

## BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Profit and Loss Account, 31st December, 1901.*

	£	s.	d.
Balance, 1st January, 1901 .....	42,285	14	1
Balance of Underwriting Account, 1900, at 31st December, 1900.....	234,183	13	6
Interest on Investments.....	34,378	5	11
Transfer Fees .....	43	17	0
	<u>£310,891</u>	<u>10</u>	<u>6</u>

	£	s.	d.	£	s.	d.
Dividends paid February and July, 1901 .....				40,000	0	0
Claims, Returns and Re-insurances paid on 1900 Account, from 1st January, 1901, to date, and Underwriters' Commission. 162,770 13 0	162,770	13	0			
Amount carried to Suspense Account on closing 1900 Account..	39,500	0	0			
Bad Debts, 1900 Account.....	35	10	1			
Income Tax, 1900 Account .....	988	17	9			
				<u>203,295</u>	<u>0</u>	<u>10</u>
Loss on Exchange of Securities in connection with United States Deposits .....				457	5	5
Balance carried down .....				67,139	4	3
				<u>£310,891</u>	<u>10</u>	<u>6</u>

*Underwriting Account, 1901.*

	£	s.	d.	£	s.	d.
Premiums—Less Returns and Re-insurances.....	475,731	2	4			
				<u>£475,731</u>	<u>2</u>	<u>4</u>
Claims paid.....				125,791	1	1
Office Expenses, including Salaries, &c., London, Liverpool and Manchester .....	25,481	5	5			
Directors and Auditors' Fees .....	5,174	13	2			
General Law Charges .....	6	7	10			
	30,662	6	5			
Less proportion charged to Internal Re-insurance Account..	1,270	5	11			
				<u>29,392</u>	<u>0</u>	<u>6</u>
Expenses of Branches and Agencies.....				17,568	9	6
Bad D-bts .....				3	4	8
Balance carried down .....				302,976	6	7
				<u>£475,731</u>	<u>2</u>	<u>4</u>

*General Balance Sheet, 31st December, 1901.*

	£2,000,000	£	s.	d.
To CAPITAL Subscribed—100,000 Shares @ £20 per Share....	<u>£2,000,000</u>			
Paid up—£2 per Share .....		200,000	0	0
" Reserve Fund .....		450,000	0	0
" Outstanding Accounts .....		11,229	5	6
" Internal Re-insurance Account .....		97,526	16	3
" Investment Fluctuation Account, being the difference between Cost and Market Value of Securities at 31st December .....		111,412	2	0
" Suspense Account.....		54,965	16	0
" Dividends not yet claimed .....		572	13	0
" Balance of Profit and Loss Account .....		67,139	4	3
" Do Underwriting Account, 1901 .....		302,976	6	7
		<u>£1,295,822</u>	<u>3</u>	<u>7</u>

*General Balance Sheet—Continued.*

	£	s.	d.
By Investments (at Market Value on 31st December) and Loans.....	1,148,745	9	9
“ Debtors for Premiums, &c. ....	99,039	6	7
“ Interest Accrued, but not received .....	14,495	1	6
“ Office Furniture and Fixtures .....	628	5	11
“ Stamps on hand .....	419	15	5
“ Bills Receivable.....	3,745	19	7
	£	s.	d.
“ Cash on Deposit .....	12,000	0	0
“ Do. at Bankers and in hand .....	16,748	4	10
	28,748	4	10
	£1,295,822	3	7

We beg to report that we have each in our respective Districts examined the accounts of the Company, and that the above Balance Sheet compiled therefrom is in our opinion properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as shown by the books of the Company.

We also report that we have individually satisfied ourselves of the existence of the Securities belonging to our respective Offices.

J. F. CLARKE, LONDON, J. S. H. BANNER, LIVERPOOL, WM. ASHWORTH, MANCHESTER,	}	<i>Auditors.</i>
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FIREMAN'S FUND INSURANCE COMPANY.

Register No. 1882.

Certificate of Registry No. 1041.

1. Head Office, San Francisco, California. Chief Agent and Attorney for Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Fireman's Fund Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Legislature of California, 1872, Civil Code of California,—Public Act still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and by the laws of California each stockholder is individually and personally liable for such proportion of its debts and liabilities as the amount of shares owned by him bears to the whole of the subscribed capital stock of the corporation, and for a like proportion only of such debt or claim against the corporation. All the capital has been subscribed, fully paid up and issued.

4. The Company being found within the intent of sec. 3a and 49 (4) of The Insurance Act of Canada, was, upon due application, admitted to registry in Ontario for the transaction of Ocean Marine Insurance and the registry has been renewed until the 30th April, 1903, pursuant to Statute of Ontario, 56 Vict., chap. 32, sec. 10 (5).

5. *Deposited assets.*—In Canada, pursuant to sec. 3a and 49 (4) Insurance Act of Canada, no deposit is required of this Company.

## THIRTY-NINTH ANNUAL STATEMENT, JANUARY 1ST, 1902.

*Officers :*

W. J. DUTTON .....	President.
B. FAYMONVILLE .....	Vice-President.
J. B. LEVISON .....	2nd Vice-President.
L. WEIEMANN .....	Secretary.

CASH CAPITAL FULLY PAID IN .....	\$1,000,000 00
FUNDS RESERVED TO MEET ALL LIABILITIES—	
Re insurance reserves.....	\$1,706,915 31
Losses (not due).....	212,081 76
Outstanding claims (not due).....	117,461 14
	2,036,458 21
NET SURPLUS .....	1,542,554 86
	\$4,579,013 07
Total assets.....	\$4,579,013 07
Surplus for policy holders over all Liabilities .....	2,542,554 86

## SCHEDULE OF ASSETS.

125,000 United States Registered bonds.....	\$ 174,375 00
14,000 Republic of Hawaii .....	14,000 00
22,000 Territory of Arizona Funding.....	24,640 00
125,000 Omnibus Cable Railway Co., San Francisco, Cal.....	162,500 00
108,000 Market Street Railway Co., San Francisco, Cal.....	132,300 00
20,000 Powell Street Railway Co., San Francisco, Cal.....	23,600 00
50,000 Sutter Street Railway Co., San Francisco, Cal.....	56,500 00
50,000 Presidio and Ferries Railroad Co., San Francisco, Cal.....	50,500 00
46,000 San Francisco and San Joaquin Valley Railway Co.....	56,350 00
19,000 San Francisco & North Pacific Railway.....	21,850 00
40,000 Northern Railway of California.....	45,000 00
10,000 Northern California Railway Co.....	11,250 00
5,000 Southern Pacific of Arizona.....	5,675 00
41,000 Los Angeles Railway Co., Los Angeles, Cal.....	48,585 00
20,000 Sierra Railway of California .....	21,200 00
10,000 Southern Pacific Branch .....	13,650 00
50,000 Honolulu Rapid Transit and Land Co.....	50,000 00
30,000 Oahu Railway and Land Co.....	31,375 00
50,000 Hilo Railroad Co., Honolulu, H.I.....	50,000 00
60,000 Oakland Gas, Light and Heat Co., Oakland, Cal.....	68,100 00
44,000 Stockton Gas and Electric Co., Stockton, Cal.....	45,320 00
20,000 Bay Counties Power Co.....	21,700 00
45,000 Spring Valley Waterworks of San Francisco .....	50,400 00
20,000 Riverside Water Co.....	18,000 00
17,000 Baker City, Oregon, Water.....	17,680 00
15,000 Baker City, Oregon, School.....	15,525 00
5,000 Palo Alto, California, School .....	5,050 00
15,000 American Hawaiian Steamship Co.....	15,750 00
2,000 Oceanic Steamship Co .....	2,060 00
30,000 Sunset Telephone and Telegraph Co .....	33,000 00
20,000 Oahu Sugar Co. of Honolulu, H.I .....	20,000 00
5,000 San Francisco Dry Dock Co .....	5,500 00
1,500 Natoma Vineyard Co., California .....	1,500 00
400 Blaine County, Idaho.....	400 00
2,986 Shares Home Fire & Marine Insurance Co of California....	600,000 00
146 " Bank of California, San Francisco, Cal .....	61,320 00
130 " First National Bank, San Francisco, Cal .....	42,250 00
166 " Anglo-Californian Bank, Limited, S.F., Cal.....	13,280 00
340 " Sather Banking Co., San Francisco, Cal.....	3,910 00
10 " Mercantile Trust Co., San Francisco, Cal .....	11,000 00



450	Shares	Oakland Bank of Savings, Oakland, Cal.....	33,750 00
50	"	Union National Bank, Oakland, Cal.....	8,250 00
250	"	San Francisco National Bank.....	33,750 00
1,000	"	California Street Cable Railroad Co., S.F., Cal.....	150,000 00
649	"	Sutter Street Railroad Co., San Francisco, Cal.....	64,900 00
550	"	Presidio and Ferries Railroad Co., S.F., Cal.....	19,250 00
200	"	Market Street Railway Co., San Francisco, Cal.....	18,000 00
550	"	Oakland Gas, Light and Heat Co., Oakland, Cal.....	28,325 00
500	"	San Francisco Gas and Electric Co., S.F., Cal.....	20,500 00
200	"	Pacific Gas Improvement Co., San Francisco, Cal.....	8,000 00
786	"	Stockton Gas and Electric Co., Stockton Cal.....	9,432 00
600	"	Spring Valley Waterworks, San Francisco, Cal.....	51,600 00
100	"	San Jose Water Co., San Jose, Cal.....	10,500 00
250	"	California Shipping Co., San Francisco Cal.....	25,000 00
656	"	San Francisco Dry Dock Co., San Francisco, Cal.....	} 24,600 00
656	"	Mission Rock Co., San Francisco, Cal.....	
		Loans on Bond and Mortgage.....	277,775 00
		Loans on Collaterals.....	230,000 00
		Cash in Banks and Office.....	290,709 21
		Interest Due and Accrued.....	7,295 16
		Real Estate, Company's Home Office.....	350,000 00
		Real Estate, Company's Oakland Office.....	85,000 00
		Other Real Estate owned by Company.....	118 700 00
		Premiums in course of collection.....	586,056 57
		Marine Premium Notes.....	62,443 18
		All other Assets.....	20,106 95
			\$4,579,013 07

### UNION MARINE INSURANCE COMPANY (LIMITED).

Register No. 1879.

Certificate of Registry No. 1038.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Sydney Crocker, Toronto. Suits by or against the Company may be brought in the name of The Union Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 25 and 26 Vict., chap. 89, The Companies' Act, 1862. and amendments thereto.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company being found within the intent of sec. 3a and 49 (4) of the Insurance Act of Canada, was, upon due application, admitted for registry in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1903, pursuant to Statute of Ontario, R.S.O. 1897, chap. 203, sec. 59 (5).

5. *Deposited assets.*—In Canada, pursuant to sec. 3a and 49 (4), Insurance Act of Canada, no deposit is required of this Company.



*Profit and Loss Account to 31st December, 1901.*

	£	s.	d.	£	s.	d.
To Balance Profit and Loss Account .....	105,393	15	4			
Less Dividend paid { 1st July, 1900, £11,445 0 0	24,525	0	0			
{ 2nd Feb., 1901, 13,080 0 0				80,868	15	4
“ Balance Underwriting Account, 1900 .....				233,013	12	0
“ Interest on Investments and Loans, &c .....				27,414	10	4
“ Transfer Fees .....				30	15	0
				<u>341,327</u>	<u>12</u>	<u>8</u>
	£	s.	d.	£	s.	d.
By Income Tax .....				2,225	6	10
“ Losses, Averages, Returns, Re-insurances, and Charges, paid on Account of 1900 .....	152,785	8	0			
“ Transferred to Suspense against further claims .....	30,000	0	0			
				182,785	8	0
“ Bad and doubtful Debts .....				478	1	4
“ Transferred to the Reserve Fund .....				40,000	0	0
“ Balance .....	155,838	16	6			
Less transferred as above to Reserve Fund .....	40,000	0	0			
				<u>115,838</u>	<u>16</u>	<u>6</u>
				<u>341,327</u>	<u>12</u>	<u>8</u>

*Underwriting Account, 1901.*

	£	s.	d.
To Net Premiums, after deducting Returns, Re-insurances, etc .....	450,869	17	8
	<u>450,869</u>	<u>17</u>	<u>8</u>
	£	s.	d.
By Losses and Averages paid .....	128,497	19	10
“ General Expenses (including Branches, Foreign Agencies, Subscriptions to Underwriters' Rooms, Lloyd's Register, etc.) .....	32,165	18	3
“ Directors' Remuneration .....	3,000	0	0
“ Auditors' Fee .....	231	0	0
“ Balance .....	286,974	19	7
	<u>450,869</u>	<u>17</u>	<u>8</u>

*General Balance Sheet, 31st December, 1901.*

	£	s.	d.
To Capital—65,400 Shares of £20 each—£1,308,000—upon which £2 10s. per share has been called up .....	163,500	0	0
“ Reserve Fund .....	340,000	0	0
“ Sundry Creditors .....	49,116	18	4
“ Unclaimed Dividends .....	176	4	0
“ Investment Realization Suspense Account .....	17,265	7	8
“ Underwriting Suspense Account .....	56,029	14	3
“ Underwriting Account, 1901 .....	286,974	19	7
“ Profit and Loss Account .....	£115,838	16	6
Less Interim Dividend, paid 1st July, 1901 .....	11,445	0	0
	<u>104,393</u>	<u>16</u>	<u>6</u>
	<u>1,017,457</u>	<u>0</u>	<u>4</u>

*General Balance Sheet—Continued.*

	£	s.	d.
By Investments and Loans .....	866,556	19	1
“ Sundry Debtors .....	120,497	13	2
“ Interest to date not received .....	8,023	19	9
“ Stamps on hand .....	283	11	1
“ Cash and Bills at Bankers and in hand .....	22,094	18	3
	1,017,457	0	4

We have duly examined and checked the Books and Vouchers from which the above accounts are compiled, together with the Securities held by the Company, and in our opinion, the Balance Sheet is properly drawn up, so as to exhibit a true and correct view of the position of the Company, and we beg to certify that all our requirements as auditors have been complied with.

HARMOOD BANNER & SON,  
Chartered Accountants.

LIVERPOOL, 17th January, 1902. \_\_\_\_\_

RELiance MARINE INSURANCE COMPANY (LIMITED).

Register No. 1887. \_\_\_\_\_

Certificate of Registry No. 1046.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, John Maughan, Toronto. Suits by or against the Company may be brought in the name of the Reliance Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following: Parliament of Great Britain, 25 and 26 Vict., chap. 89, The Companies Act, 1862; 27 and 28 Vict., chap. 19, The Companies Seals Act, 1864; 31 and 32 Vict., chap. 131, The Companies Act, 1867; 33 and 34 Vict., chap. 104, The Joint Stock Companies' Arrangement Act; 40 and 41 Vict., chap. 26, The Companies' Act, 1877; 42 and 43 Vict., chap. 76, The Companies' Act, 1879; 43 Vict., chap. 19, The Companies' Act, 1880; 46 and 47 Vict., chap. 30, The Companies' (Colonial Registry) Act, 1883; 49 Vict., chap. 23, The Companies' Act, 1886; 51 and 52 Vict., chap. 62, The Preferential Payments in Bankruptcy Act, 1888; 53 and 54 Vict., chap. 62, The Companies (Memorandum of Association) Act, 1890; 53 and 54 Vict., chap. 63, The Companies (Winding up) Act, 1890; 53 and 54 Vict., chap. 64, The Directors' Liability Act, 1890. (Public General Acts still in force.)

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members in respect of any claim or demands under the Company's policies is limited to the amount remaining unpaid upon the shares held by them.

4. The Company was licensed by the Dominion of Canada for the year ending 31st March, 1902, to transact Marine Insurance.

*Twentieth Annual Report, January 1st, 1902.*

*Directors* :—Walter Glynn, Esq., Chairman; G. B. Crow, Esq., Deputy-Chairman; F. W. Cornelius, Esq.; J. M. Lowe, Esq.; Robert Morris, Esq.; C. B. Vallance, Esq.; Wm. Blain, Esq.; G. C. Dobell, Esq.; Alfred Woodall, Esq.; Joseph Pemberton, Underwriter; W. Brooke Broadbent, Secretary.

## BALANCE SHEET FOR YEAR ENDING 31ST DECEMBER, 1901.

*Profit and Loss Account, 31st December, 1901,*

	£	s.	d.
To Balance 1st January, 1901 .....	12,743	7	1
“ Balance of Underwriting Account, 1900 ..	72,793	5	4
“ Interest Account .....	7,004	5	1
	<u>£92,540</u>	<u>17</u>	<u>6</u>

## By Dividend paid to Shareholders—

1st July, 1900 .....	£5,000	0	0		
26th January, 1901 .....	5,000	0	0	£	s. d.
				<u>10,000</u>	<u>0</u> <u>0</u>
“ Income Tax, 1900 .....		277	8	0	
“ Claims, Re-Insurances, Returns, Commissions, etc., for 1900 and previous years .....		57,176	2	1	
“ Balance carried down .....		25,086	7	5	
		<u>£92,540</u>	<u>17</u>	<u>6</u>	

*Underwriting Account, 1901.*

	£	s.	d.
To Premiums, Less R-Insurances, Returns and Agency Charges, etc .....	121,365	1	10
“ Transfer Fees .....		15	7
	<u>£121,380</u>	<u>9</u>	<u>4</u>

	£	s.	d.
By Claims .....	34,259	11	11
“ General Expenses, including Salaries, Rents, Subscriptions to Underwriters' Rooms, Register of Shipping, etc .....	13,094	18	1
“ Auditors' Remuneration .....	100	0	0
“ Directors' Remuneration .....	1,500	0	0
“ Furniture and Fixtures—Amount written off .....	150	0	0
“ Balance carried down .....	72,275	19	4
	<u>£121,380</u>	<u>9</u>	<u>4</u>

*General Balance Sheet, 31st December, 1901.*

## To Capital :—

50,000 Shares at £10 per Share, <u>£500,000</u>	£	s.	d.
Paid up £2 Share .....	100,000	0	0
“ Reserve Fund .....	100,000	0	0
“ Balance of Profit and Loss Account ..	£25,087	7	5
Less Interim Dividend paid 1st July, 1901 .....	5,000	0	0
	<u>20,087</u>	<u>7</u>	<u>5</u>
“ Balance of Underwriting Account, 1901 .....	72,275	19	4
“ Special Re-Insurance Account .....	2,922	18	2
“ Accounts due by the Company .....	7,395	6	6
“ Dividends unpaid .....		15	18
	<u>£302,697</u>	<u>9</u>	<u>5</u>

*General Balance Sheet—Continued.*

	£	s.	d.
By Loans and Investments (market value 31st Dec., 1901, £239,153 6s. 3d) . . .	247,749	3	2
“ Stamps . . . . .		118	14 8
“ Furniture and Fixtures . . . . .		1,369	9 8
“ Cash at Bankers and in hand . . . . .		9,346	2 9
“ Interest accrued but not received . . . . .		2,486	16 2
“ Accounts due to the Company, for Premiums, Salvages, etc . . . . .		41,627	3 0
		<u>£302,697</u>	<u>9 5</u>

*Auditors' Report.*—We have audited the above Balance Sheet, and in our opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as shown by the Books. We have also satisfied ourselves as to the existence and value of the Securities for Investments and Loans to the amount specified.

CHALMERS, WADE & Co.,

Liverpool, 13th January, 1902.

Chartered Accountants, Auditors.

THE MANNHEIM INSURANCE COMPANY (LIMITED).

Register No. 1855.

Certificate of Registry No. 1014.

1. Head Office, Mannheim, Germany. Chief Agent and Attorney for Ontario, Robert W. Love, Toronto. Suits by or against the Company may be brought in the name of the Mannheim Insurance Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was originally organized and incorporated on the 10th May, 1879, in accordance with the laws of the State of Baden (Germany), and the documents evidencing the same are filed or deposited in the Record office of the Grand Ducal County Court, at Mannheim.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability is limited to the amount remaining unpaid upon the shares held by them.

4. The Company being found within the intent of sec. 3a and 49 (4) of the Insurance Act of Canada, was, upon due application, admitted to registry for the transaction of Ocean Marine Insurance for the term ending 30th April, 1903, pursuant to the Ontario Insurance Act, 1897.

5. *Deposited Assets.*—In Canada, pursuant to sec. 3a and 49 (4), Insurance Act of Canada, no deposit is required by this Company.

## UNION LIFE ASSURANCE COMPANY (OF TORONTO).

Registry No. 1985.

Certificate of Registry No. 1050.

*Officers* :—H. Pollman Evans, President, Toronto ; Harry Symons, K.C., Vice-President and Secretary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of the Union Life Assurance Company (of Toronto).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed, are the following : 2 Edw. VII, c. 109 (Canada), an Act to incorporate the Union Life Assurance Company, (of Toronto) ; R.S.C., chap. 124, The Insurance Act ; R.S.O., 1897, chap. 203, The Ontario Insurance Act, and Acts amending the same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 15th day of July, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of \$51,300, held by the Government of Canada.





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## DIVISION B.

PROVINCIAL LICENSEES : BEING INSURANCE COMPANIES LICENSED, INSPECTED  
AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION  
OF INSURANCE THEREIN.

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# Life and Accident Insurance Companies

YEAR ENDING 31st DECEMBER, 1901.

## THE CENTRAL LIFE INSURANCE COMPANY.

*Commenced business 1st April, 1901.*

Head Office, Temple Building, Toronto.

Names and addresses of the Directors and Officers for the year 1902 :

### *Directors :*

Thomas Crawford, M.P.P., Toronto, Ont.	Torrance E. Bissell, Elora, Ont.
James Dow, M.B., Belwood, Ont.	J. W. St. John, M.P.P., Toronto, Ont.
A. Groves, M.D., Fergus, Ont.	J. M. Spence, Toronto, Ont.

### *Officers :*

Thomas Crawford, M.P.P., President .....	Toronto, Ont.
Torrance E. Bissell, 1st Vice-President .....	Elora, Ont.
James Dow, M.B., 2nd Vice-President .....	Belwood, Ont.
J. M. Spence, Managing Director .....	Toronto, Ont.

Authorized Capital, \$1,000,000 : Subscribed Capital, \$480,000 ; Paid-up, \$30,354.26 ;  
Deposit at Provincial Treasury, \$25,000.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

### ASSETS.

Actual cash on hand at Head Office .....	\$542 74	
Cash in Imperial Bank, Toronto .....	26,321 11	
		\$26,863 85
Bills receivable .....		2,883 72
Premiums outstanding .....		248 28
Premiums deferred .....		919 71
Calls on capital stock unpaid .....		19,895 74
Premiums on capital stock unpaid .....		4,991 50
Advances to agents .....		110 00
Office furniture (not extended) .....	\$335	
Total assets .....		\$55,912 80
Subscribed capital stock uncalled, less paid in advance of calls .....		\$429,750 00

### LIABILITIES.

Re-insurance reserve (interest at 3½ per cent) .....	\$5,443 98
Auditors' fees .....	100 00
Total liabilities .....	\$5,543 98
Capital stock paid up .....	\$30,354 26

RECEIPTS.

Amount received for premiums (gross).....	\$4,403 99
“ “ interest.....	672 32
“ “ from calls on capital stock .....	30,354 26
“ “ “ premiums “ .....	6,633 50
“ “ for medical fees.....	3 00
<b>Total receipts.....</b>	<b>\$42,067 07</b>

EXPENDITURE.

*Expenses of Management.*

Cash paid for agents' commission, salaries and bonus.....	\$5,334 52
“ “ medical examiners' fees.....	1,047 00
“ “ interest, discount and exchange .....	294 98
“ “ license fee.....	50 00
“ “ travelling expenses.....	794 22
“ “ rent and taxes.....	231 20
“ “ salaries, directors' and auditors' fees.....	2,885 94
“ “ printing, stationery and advertising.....	201 80
“ “ postage, telegrams and express .....	105 25
“ “ other expenses.....	38 00
<b>Total expenses of management.....</b>	<b>\$10,982 91</b>

*Miscellaneous Payments.*

Cash paid for re-insurance.....	173 42
“ “ organization expenses.....	4,046 89
<b>Total expenditure .....</b>	<b>\$15,203 22</b>

MISCELLANEOUS.

	Number.	Amount.
Contracts taken during 1901 (new or renewed) .....	261	\$ 288,000 00
Gross number and amount of contracts on foot at any time during 1901.....	261	288,000 00
	Number.	Amount.
Deductions :		
Contracts lapsed in 1901 .....	24	\$ 24,500 00
Total deductions extended .....	24	24,500 00
Gross number and amount of contracts on foot at 31st December, 1901.....	237	\$263,500 00
Less re-insured .....	(16)	16,500 00
Net number and amount of contracts on foot at 31st December, 1901.....	237	\$247,000 00



## LIST OF STOCKHOLDERS AS AT 31ST DECEMBER, 1901.

Name.	Residence.	Amount	Amount paid
		subscribed for.	up in cash.
		\$ c.	\$ c.
Alton, J. G.	Toronto	1,000 00	100 00
Allan, Thomas	Durham	1,000 00	100 00
Alexander, Mrs. T.	Brantford	200 00	20 00
Anderson, Rev. R. S. G.	Wroxeter	1,000 00	100 00
Allan, George	Wroxeter	1,000 00	100 00
Anderson, D. A., D.D.S.	Exeter	1,000 00	100 00
Anderson, Rev. S.	Kirkton	2,000 00	
Andrews, Thomas	Thornbury	2,000 00	
Andrews, Maud E.	Thornbury	500 00	
Andrews, M.	Thornbury	500 00	
Bissel, T. E.	Elora	2,000 00	200 00
Blyth, R. Y.	Belwood	200 00	20 00
Boomer, G. E.	Galt	1,000 00	100 00
Brown, W. J.	Belwood	200 00	20 00
Bingham, Dr. G. S.	Hamilton	1,000 00	100 00
Bennetto, T. H.	Palmerston	1,000 00	100 00
Burr, M. W.	Guelph	1,000 00	100 00
Beckett, S. E.	Kintail	1,000 00	100 00
Brown, E. A. E.	Palmerston	500 00	50 00
Benton, L. C.	Walkerton	500 00	50 00
Bloodsworth, Mrs. J. A.	Paisley	200 00	20 00
Bloodsworth, Rev. J. A.	Paisley	200 00	20 00
Blair, Rev. Arch.	Nassagaweya	5,000 00	500 00
Bradley, Rev. W. A.	Berlin	2,000 00	100 00
Burrell, Rev. W. R.	Hillsburg	800 00	
Bartholomew, N.E.G.	Brantford	200 00	20 00
Bell, Catharine	Brantford	1,000 00	100 00
Bunton, Nellie	Teeswater	1,000 00	100 00
Broad, Dr. R. S.	Barrie	1,000 00	
Bundy, J. N.	Walkerton	1,000 00	100 00
Boden, Oscar	Meaford	500 00	50 00
Bayne, Rev. G. D.	Pembroke	200 00	20 00
Brolley, W. E.	Elora	12,000 00	
Crawford, Thomas, M.P.P.	Toronto	16,000 00	200 00
Craig, Major J. J.	Fergus	2,000 00	200 00
Campbell, Dr. G. I.	Grand Valley	200 00	200 00
Cockburn, Rev. R. T.	Grand Valley	400 00	40 00
Cotton, Alex.	Grand Valley	800 00	80 00
Clark, Joseph	Elora	1,600 00	160 00
Colvin, A. J.	Galt	2,000 00	200 00
Cassidy, Dr. J. I.	Moorefield	500 00	50 00
Cameron, Dr. J. M.	Galt	200 00	20 00
Clements, John	Alma	500 00	50 00
Colling, Rev. Thomas	Niagara Falls	4,000 00	400 00
Coram, J. G., D.D.S.	Drayton	500 00	50 00
Cooley, Rev. J. W.	Niagara Falls South	4,000 00	400 00
Conning, Rev. J. S.	Walkerton	1,000 00	50 00
Coultes, E. S.	Ripley	1,000 00	100 00
Cull, F. A.	Guelph	800 00	80 00
Carter, Joseph	Guelph	800 00	80 00
Campbell, T. F., D.D.S.	Galt	1,000 00	70 00
Cosgrove, Rev. T. A.	St. Marys	2,000 00	100 00
Cosgrove, Mrs. M. H.	St. Marys	2,000 00	100 00
Cochinour, C. F.	Alajula, Costa Rica	2,000 00	200 00
Cormack, James, Sr.	Guelph	1,000 00	100 00
Coulson, Charles	Brantford	1,000 00	100 00
Clark, Dr. J. G.	Meaford	1,000 00	47 26
Carson, Samuel	Meaford	2,000 00	200 00
Currie, Rev. D.	Perth	5,000 00	500 00
Colwell, Rev. A. S.	Colpoys Bay	200 00	20 00
Calhoun, Joseph	Bolton	2,000 00	200 00
Calhoun, M. F.	Bolton	1,000 00	100 00
Cornish, Robert	Waterloo	400 00	40 00
Dow, Dr. James	Belwood	12,000 00	200 00
Dippel, M. G.	Drayton	500 00	50 00
Davis, Caroline E.	Walkerton	200 00	20 00
Davis, T. W.	Ripley	2,000 00	200 00
Damm, Rev. C. D.	Waterloo	400 00	20 00
Daniel, E.	Guelph	1,000 00	100 00
Davies, Clara	Brantford	1,000 00	50 00

## LIST OF STOCKHOLDERS.—Continued.

Name.	Residence.	Amount	Amount paid
		subscribed for.	up in cash.
		\$ c.	\$ c.
Dunlop, M. C. (in trust)	Brantford	1,000 00	100 00
Davies, Fannie	Brantford	200 00	20 00
Dick, Mrs. Flora	Bolton	500 00	50 00
Dick, William	Bolton	500 00	50 00
Dodds, A.	Bolton	2,000 00	100 00
Dickinson, John H.	Thornbury	300 00	
Davies, E. C.	Toronto	10,000 00	
Florence, J. L.	Moorefield	1,000 00	100 00
Forsyth, D.	Palmerston	400 00	40 00
Farquharson, Rev. W.	Durham	500 00	50 00
Foster, S. E., D.D.S.	Warton	1,000 00	100 00
Fullerton, Frank	Boston, Mass.	2,000 00	200 00
Freeman, M.	Hamilton	1,000 00	100 00
Groves, Dr. A.	Fergus	13,900 00	290 00
Gurr, W. C.	Goldstone	200 00	20 00
Greenlaw, Dr. J. A.	Palmerston	200 00	20 00
Glassford, Rev. R. J. M.	Guelph	500 00	
Gibson, Dr. Allan	Hillsburg	200 00	20 00
Gordon, Annie E.	Toronto	200 05	20 00
Guthrie, E. J.	Ingersoll	800 00	20 03
Gress, Chris.	Brantford	400 00	40 00
Geer, Frank L.	Teeswater	500 00	50 00
Gordon, George	Toronto	10,000 00	
Green, L. A.	Sault St. Marie	1,000 00	
Goodfellow, J. D.	Bolton	300 00	30 00
Gower, John	Meaford	2,000 00	100 00
Gibb, G. J.	Blenheim	800 00	
Henderson, E.	Ancaster	16,000 00	800 00
Hunter, Dr. A. J.	Orangeville	500 00	
Henderson, Rev. A.	Orangeville	200 00	20 00
Harrison, Frank	Elora	1,000 00	100 00
Hardie, E. S., D.D.S.	Guelph	2,000 00	
Henny, Dr. James	Orangeville	200 00	10 00
Hidrel, John	Lucknow	1,000 00	
Hanna, Dr. F.	Brantford	500 00	50 00
Higginbotham, A.	Milton	500 00	50 00
Hill, E. L., B.A.	Guelph	200 00	20 00
Hardie, Rev. J. S.	Listowel	1,000 00	
Hamilton, Geo.	Palmerston	1,000 00	100 00
Hall, Rev. W. T.	Arthur	1,000 00	100 00
Heslewood, Fred	Palmerston	500 00	50 00
Howson, Elizabeth	Clinton	1,000 00	100 00
Haist, Rev. A. Y.	Berlin	8,000 00	800 00
Hamel, G. J.	Waterloo	400 00	40 00
Hart, Dr. J. M.	Toronto	2,500 00	50 00
Hopkins, J. A.	Dovercourt	500 00	50 00
Hearns, F. P.	Brantford	200 00	
Hyndman, H., Sr.	Palmerston	1,600 00	160 00
Hyndman, Sarah W.	Palmerston	400 00	40 00
Hiscox, R. J.	Teeswater	1,000 00	100 00
Hansel, Frank	Hamilton	2,000 00	200 00
Hunt, C. F.	Hamilton	500 00	50 00
Harrison, T. D.	Hamilton	2,000 00	200 00
Hamill, J. D., D.D.S.	Meaford	500 00	50 00
Haist, William	Berlin	8,000 00	800 00
Hotham, Dr. A. W.	St. Marys	500 00	25 00
Hortop, William	Waterloo	12,000 00	1,200 00
Haist, Rev. G. F.	Hanover	8,000 00	
Henderson, M. G.	Hensal	5,000 00	
Hanks, A. R.	Blenheim	1,600 00	
Irwin, Caroline	Hamilton	1,000 00	100 00
Irwin, Caroline (in trust)	Hamilton	3,000 00	
Inksetter, Dr. W. E.	Alajula, Costa Rica	2,000 00	200 00
Jackson, A. H.	Durham	500 00	50 00
Jamieson, J.	Durham	500 00	
Johnston, A. W.	Acton West	2,400 00	160 00
Jones, Dr. C. A.	Mount Forest	400 00	40 00
Johns, John	Warton	500 00	50 00
Johnston, J. T.	Hamilton	200 00	20 00
Kloepfer, C.	Guelph	200 00	20 00

## LIST OF STOCKHOLDERS.—Continued.

Name.	Residence.	Amount subscribed for.		Amount paid up in cash.	
		\$	c.	\$	c.
Kearns, John	Palmerston	500	00	50	00
Kearns, S. J.	Palmerston	500	00	50	00
Knechtel, Rev. S. R.	Berlin	200	00	20	00
Kelly, C. G.	Hamilton	2,500	00	250	00
Kelly, Mary E.	Hamilton	5,000	00	500	00
Kelly, J. Amelia	Hamilton	7,000	00	700	00
Kelly, J. Caroline	Hamilton	7,000	00	700	00
Kelly, Dr. O. I.	Hamilton	1,000	00		
Kaine, J. M.	Sault Ste. Marie	1,000	00		
Kaine, R. V.	North Bay	400	00	40	00
Kelly, Philip T.	Oakville	10,000	00		
Lucy, Mr. Robert	Drayton	1,000	00	100	00
Lount, C. H., D.D.S.	Walkerton	1,000	00	100	00
Lount, Mrs. S. A.	Walkerton	4,000	00	400	00
Lohrin, M. J.	Guelph	1,000	00	100	00
Lohrin, E.	Guelph	1,000	00	100	00
Leadlay, P.	Toronto	500	00	500	00
Lane, R. T.	Sault Ste. Marie	1,000	00	100	00
Lowe, Joseph	Meaford	2,000	00		
McIntyre, W.	Grand Valley	200	00	20	00
McCandless, M. A.	Guelph	500	00	50	00
McCandless, M. A.	Guelph	500	00	50	00
McEwen, Rev. James	Warton	800	00	80	00
McCrimmon, Rev. D. A.	Ripley	500	00	50	00
McLeod, Rev. R.	Ripley	500	00	50	00
McNab, Mrs. M.	Walkerton	1,600	00	160	00
McCrimmon, Dr. J.	Kincardine	1,000	00	100	00
McGowan, John	Alma	10,000	00	1,000	00
McGorman, W. T., D.D.S.	St. Marys	400	00	40	00
McLellan, Isabella	Guelph	600	00	60	00
McDougall, James	North Bay	500	00	50	00
McNab, J. W.	Chepstowe	6,000	00	600	00
McLaren, James A.	St. Marys	1,000	00	100	00
McKay, Mrs. W. J. L.	Orangeville	200	00	20	00
McLeod, N. D.	Stayner	100	00		
McLeod, Dr.	Stayner	400	00		
Maharg, C. S.	Toronto	1,000	00	100	00
Millichamp, Dr. G. E.	Toronto	1,000	00	100	00
Moore, Paulina (in trust)	Elora	1,000	00	100	00
Moore, Paulina	Elora	2,000	00	200	00
Malcolmson, A.	Moorefield	500	00		
Miles, Rev. Charles	Kincardine	200	00	20	00
Murray, Rev. J. L., D.D.	Kincardine	2,000	00	200	00
Middleton, E. M.	Fergus	2,000	00		
Minehan, Rev. Father J. L.	Toronto	1,000	00	100	00
Mabee, L. M., D.D.S.	Goderich	400	00	40	00
Malcolm, Rev. James	Teeswater	1,030	00	100	00
Morris, W. L.	Hamilton	1,000	00		
Munro, Rev. G.	Ridgetown	1,000	00		
Mott, Dr. T. H.	Mohawk	8,000	00		
Matthews, I. S.	St. Marys	1,600	00	160	00
Morlock, C. O.	Hamilton	200	00	20	00
Maddock, Annie J.	Acton West	1,000	00	100	00
Matthews, James	Acton West	2,000	00		
Nichols, W. H.	Hamilton	1,000	00	100	00
Nelson, John M.	Erin	100	00	10	00
Oaten, Rev. F. J.	Lucknow	2,000	00	100	00
Oaten, Kate R.	Orillia	1,000	00	100	00
Ott, Ann Amelia	Brantford	2,000	00	200	00
Philp, Dr. W. H.	Arthur	2,000	00	200	00
Pickel, James, V.S.	Drayton	500	00	50	00
Pasmore, W. J.	Guelph	1,000	00	100	00
Porteons, Thos	Hamilton	10,000	00	500	00
Paul, R. S.	Meaford	1,000	00		
Reid, G. A., D.D.S.	Fergus	500	00	50	00
Reid, Mrs. M.	Orangeville	1,600	00	160	00
Robinson, John	Hamilton	400	00	40	00
Rusk, Elizabeth	Walkerton	500	00	50	00
Robinson, L. B.	Walkerton	200	00	20	00
Rigsby, Rev. W.	Kincardine	1,000	00		
Ross, Donald	Southampton	200	00	20	00



LIST OF STOCKHOLDERS.—*Concluded.*

Name.	Residence.	Amount subscribed for.		Amount paid up in cash.	
		\$	c.	\$	c.
Reidel, Martin	Waterloo	500	00	50	00
Rose, Laura	Guelph	2,000	00	200	00
Ritchie, J. A.	Brantford	1,000	00	100	00
Ross, Dr. James	Dundas	400	00		
Rice, Dr. A. T.	Woodstock	2,000	00		
Robertson, Dr. W. N.	Stratford	1,000	00	25	00
St. John, J. W.	Toronto	12,000	00	200	00
Spence, J. M.	Toronto	17,100	00	230	00
Skerritt, J.	Arthur	200	00	20	00
Salle, Max	Drayton	1,000	00		
Stewart, Dr. A.	Palmerston	1,600	00	160	00
Skinner, K. L., B.A.	Guelph	400	00	40	00
Steele, James B.	Fergus	1,000	00	100	00
Simpson, Dr. G. R.	Hamilton	1,000	00	100	00
Semple, A.	Fergus	200	00	20	00
Switzer, G. B.	Guelph	1,000	00	100	00
Sharpe, Rev. D.	Rockford	1,000	00	100	00
Schneider, J. L.	Moorefield	500	00	50	00
Stephenson, C. H.	Drayton	500	00	50	00
Shuttleworth, E.	Guelph	500	00	50	00
Stark, Chas.	Hespeler	400	00	40	00
Schwenger, Chas.	Hamilton	1,000	00	100	00
Sinclair, Dr. D. J.	Woodstock	200	00	20	00
Schmidt, W. J., D.D.S.	Berlin	1,000	00	60	00
Strickland, W. L.	Brantford	200	00	20	00
Somerville, John	Hamilton	5,000	00	300	00
Stewart, Dr. D.	Teeswater	500	00	50	00
Strickland, Mrs. K.	Brantford	800	00	80	00
Stevenson, W. J.	Erin	100	00	10	00
Smart, J. G.	Drumbo	500	00		
Sutherland, Dr. G.	Embro	1,000	00	100	00
Smart, William	Toronto	400	00		
Snedden, S. M., D.D.S.	Pembroke	1,000	00	100	00
Sadd, Florence	Toronto	1,000	00	100	00
Schwartz, A. A.	Formosa	1,600	00	160	00
Stephen, W. W.	Meaford	500	00	50	00
Stephen, A. H.	Meaford	500	00	50	00
Snell, A. E.	Bolton	500	00	50	00
Snell, F. E.	Bolton	500	00	50	00
Spence, W. D.	St. Marys	500	00	50	00
Seitz, J. J.	Toronto	500	00	20	00
Snell, E.	Bolton	500	00		
Snell, H. M.	Bolton	500	00		
Sparling, James	Meaford	2,000	00		
Troyer, J.	Toronto	1,000	00	100	00
Thompson, Dr. D.	Hamilton	1,000	00	57	00
Taylor, Alf.	Galt	2,000	00	200	00
Turnbull, J. M., D.D.S.	Goderich	200	00	20	00
Thompson, P. A.	Hamilton	1,000	00	100	00
Truscott, Mrs. E.	Hamilton	800	00	80	00
Truscott, Mrs. C.	Hamilton	800	00	80	00
Tolton, David	Guelph	1,000	00	100	00
Tilley, J.	Brantford	1,000	00		
Unsworth, H. H.	Fergus	200	00	20	00
Urquhart, John	Oakville	5,000	00	100	00
Wright, Rachel	Guelph	500	00	50	00
Wright, Agnes, L.	Guelph	1,000	00	100	00
Watson, Edwin	Walkerton	1,000	00	100	00
Walker, G. M.	Catawact	200	00	20	00
Wright, Dr. G. W.	Berlin	2,000	00	2,000	00
White, Walter	Drayton	100	00	10	00
Welsh, Archie	Jerseyville	800	00	80	00
Watson, C. W.	Bolton	2,000	00	200	00
Wood, Agnes M.	St. Marys	2,000	00	200	00
Webster, Jas. L.	St. Marys	2,000	00		
Wood, A. C.	St. Marys	1,000	00		
Warbrick, J. F.	Bolton	1,000	00	100	00
Walmsley, James	Waterloo	400	00	40	00
Ycunger, Wm.	Walkerton	2,000	00	200	00
Totals		480,000	00	30,354	26

## CONTINENTAL LIFE INSURANCE COMPANY (OF ONTARIO.)\*

*Commenced business 1st November, 1899.*

HEAD OFFICE, 24 KING STREET WEST, TORONTO.

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Hon. John Dryden, Toronto, Ont.	Emerson Coatsworth, Jr., L.L.B., Toronto.
Henry Cargill, M.P., Cargill, Ont.	A. F. MacLaren, M.P., Stratford, Ont.
R. S. Williams, Toronto, Ont.	J. W. Scott, Listowel, Ont.
W. Vandusen, Tara, Ont.	G. T. Somers, Beeton, Ont.
Angus McKay, M.D., M.P.P., Ingersoll, Ont.	H. Wilberforce Aikins, M.D., Toronto, Ont.
John B. Reid, Toronto, Ont.	John Gillies, Teeswater, Ont.
A. E. Wallace, St. Thomas, Ont.	J. A. Jackson, Petrolia, Ont.

*Officers :*

Hon. John Dryden, President.....	Toronto, Ont.
Emerson Coatsworth, Jr., LL.B., 1st Vice-President .....	Toronto, Ont.
Henry Cargill, M.P., 2nd Vice-President .....	Toronto, Ont.
H. Wilberforce Aikins, M.D.C.M., M.R.C.S., Medical Director.....	Toronto, Ont.
George B. Woods, General Manager.....	Toronto, Ont.
Charles H. Fuller, Secretary.....	Toronto, Ont.

Authorized Capital, \$1,500,000.

Subscribed Capital, \$893,000. Paid up, \$76,933.58.

Deposit at Provincial Treasury, 31st December, 1901, \$25,000.\*

\* The Continental Life Insurance Company on the 31st December, 1901, became a licensee of the Government of the Dominion of Canada ; and the Provincial deposit was subsequently released.



## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash value of mortgages.....	\$ 19,375 00
“ - bonds and debentures .....	82,816 17
Loan on Company's policy.....	75 00
Cash on hand .....	\$ 274 83
Cash in Ontario Bank, Toronto. ....	10,133 44
“ Atlas Loan Company, St. Thomas .....	290 80
	<hr/>
	10,699 07
Cash in Agents' hands.....	134 74
Interest .....	1,199 76
Outstanding premiums, less allowance for collection .....	9,889 02
Deferred “ “ “ .....	4,476 53
Premiums on capital stock unpaid.....	3,576 60
Calls on capital stock unpaid.....	14,306 42
Interest on unpaid calls and on premiums on stock.....	11 58
Advances to agents .....	2,324 64
	<hr/>
Total assets. ....	\$148,884 53
	<hr/>
Subscribed capital stock, uncalled less paid in advance of calls.....	\$801,760 00

## LIABILITIES.

Amount of resisted claims.....	\$ 2,000 00
“ unpaid loan.....	25,000 00
Reinsurance reserve (interest being taken at 3½ and 4½ per cent.) .....	84,804 71
Amount due for salaries and auditors' fees.....	582 38
“ commission .....	339 15
“ medical fees.....	1,897 60
Premiums paid in advance.....	258 83
Surrender value of lapsed policies .....	234 53
All other .....	108 82
	<hr/>
Total amount of liabilities, except capital stock.....	\$115,226 02
	<hr/>
Capital stock paid up .....	\$ 76,933 58

## RECEIPTS.

Amount received for premiums (gross) .....	\$ 54,926 98
“ interest .....	4,123 81
“ current interest .....	272 46
“ calls on capital stock.....	18,460 48
“ premiums on stock .....	3,810 10
“ borrowed money.....	25,000 00
“ Farmers' and Traders' cash and invested assets.....	43,990 61
“ bonus for discharge of mortgage .....	12 00
“ commission on risks re-insured .....	466 36
“ from investments (not extended) .....	\$9,194 67
	<hr/>
Total cash receipts .....	\$151,062 80

## EXPENDITURE.

Amount paid for investigation and adjustment of claims.....	\$ 18 00
“ law costs .....	832 27
“ fuel and light.....	35 28
“ agents' commission and salary.....	24,135 43
“ salaries, directors' and auditors' fees.....	5 208 51
“ travelling expenses .....	4,158 26
“ statutory assessment and license fee.....	279 08
“ medical fees .....	3 632 95
“ rent and taxes.....	1,355 59
“ printing, stationery and advertising.....	2,165 46
“ postage, telegrams and express .....	594 25
“ interest, discount and exchange.....	288 31
“ other expenses.....	647 60
Total expenses of management.....	<u>\$ 43,350 99</u>

*Miscellaneous* :—

## Cash paid for :

Claims .....	3,000 00
Re-insurance.....	1,626 88
Surrendered policies .....	133 00
Returned premiums.....	107 25
Organization expenses.....	3,005 06
Notes .....	3,324 30
Accrued interest on investments .....	636 48
Farmers' and Traders' business and assets.....	37,169 89
Investments (not extended) .....	\$83,410 84
Total expenditure.....	<u><u>\$92,353 85</u></u>

## MISCELLANEOUS.

	Number.	Amount.
Contracts in force 31st December, 1900, Continental Life.....	541	\$ 705,200
“ “ “ Farmers and Traders.....	904	909,500
“ taken during 1901 (new or renewed) .....	905	1,063,500
Gross number and amount of contracts on foot at any time during 1901 .....	2,350	2,678,200
Deductions :		
	Number.	Amount.
Contracts matured by death.....	2	\$ 3,000
“ lapsed in 1901 .....	475	559,000
“ surrendered for which cash values were paid (extended) .....	5	3,500
“ surrendered .....	966	\$5,500
for which paid up policies have been granted amounting to.....	966	
Difference extended .....	6	4,534
Amount by which various contracts still on foot were reduced during 1901 .....		3,500
Total deductions extended).....	488	573,534
Gross number and amount of contracts on foot at 31st December, 1901 .....	1,862	2,104,666
Less re-insured .....	(22)	60,000
“ deducted for instalment policies.....		7,420
Net number and amount of contracts on foot at 31st December 1901.....	1,862	2,037,246

## LIST OF STOCKHOLDERS.

Name.	Residence.	Amount subscribed for.		Amount paid up in cash.	
		\$	c.	\$	c.
Adams, Dr. H	Embro	1,000	00	100	00
Allaway, W.	Pickering	1,000	00	100	00
Adams, Rev. W. H.	Claremont	1,000	00	100	00
Abell, Henry	Wolsley	1,000	00	100	00
Allen, A. H.	Paisley	500	00	50	00
Applebe, Dr. Jas	Parry Sound	500	00	50	00
Anderson, Wm. J.	Listowel	1,000	00	100	00
Agnew, Dr. T. H.	Wingham	1,000	00	100	00
Annis, Mary J.	Port Union	500	00	50	00
Annis, Chas. A.	Port Union	500	00	50	00
Aikins, Dr. H. W.	Toronto	15,000	00	1,500	00
Arthur, Dr. J. R.	Collingwood	2,000	00	200	00
Armstrong, Dr. W. J. M.	Mitchell	1,000	00	100	00
Aulsebrook, G. O.	Winnipeg, Man.	1,500	00	150	00
Armour, Joseph	Ingersoll	1,000	00	100	00
Abbott, Adam	Stittsville	500	00		
Bartley, N. H.	Ingersoll	2,000	00	200	00
Batman, E. S.	Kincardine	1,000	00	100	00
Bray, Samuel	Claremont	1,000	00	100	00
Blakely, Mrs. A. M.	Winnipeg, Man.	1,000	00	100	00
Blake, Chas.	Goderich	10,000	00	1,000	00
Blake, Mrs. E.	Goderich	5,000	00	500	00
Baker, Henry	Clinton	10,000	00	1,000	00
Black, Thos.	Winnipeg, Man.	10,000	00		
Barclay, Robert	Winnipeg, Man.	2,500	00	250	00
Baker, Thos. B.	Winnipeg, Man.	3,000	00	40	00
Bacon, Abram	Harriston	500	00	50	00
Bahusen, B. B.	Pembroke	1,000	00	100	00
Bannerman, J. G.	Owen Sound	200	00	20	00
Bean, Mary E.	Woodstock	2,000	00	200	00
Bennett, Dr. W. H.	Tilsonburg	500	00	28	80
Bennett, Mrs. M. L.	Hamilton	600	00	60	00
Bingham, Dr. G. S.	Hamilton	1,000	00	100	00
Bright, A. J.	Seaforth	500	00	50	00
Bright, W. D.	Seaforth	500	00	50	00
Briscoe, R. A.	Galt	1,000	00	100	00
Brignall, G. A.	Brougham	500	00		
Bittman, Sara E.	Collingwood	4,000	00		
Boles, Jas. P.	Ingersoll	1,000	00	100	00
Boulton, G. H.	Toronto	1,000	00	100	00
Boyer, John	Kincardine	1,000	00	100	00
Brodie, Dr. G. M.	Claremont	500	00	50	00
Brook, B. F.	Listowel	5,000	00	500	00
Bruce, W. M.	Listowel	2,500	00	250	00
Bunting, R. A.	Pickering	1,000	00	100	00
Burns, W. A.	St. Thomas	1,000	00	100	00
Bundy, J. H.	Pickering	1,000	00		
Bulyea, Geo. H. V.	Regina, N.W.T.	4,000	00	200	00
Burgess, R. F. G.	Clinton	1,100	00	100	00
Brooks, Chas	Mitchell	10,000	00	1,000	00
Brown, J. A. (in trust)	Collingwood	400	00	40	00
Brown, Jos. A.	Collingwood	2,000	00	200	00
Bryson, J. A.	Winnipeg, Man.	4,000	00		
Billing, D.	Montecello	1,000	00	100	00
Birss, Francis	Harriston	2,000	00	200	00
Bonter, O. H.	Trenton	500	00	18	00
Brown, C. J.	Winnipeg, Man.	4,000	00	400	00
Butler, Ed. J.	St. Thomas	500	00	50	00
Brownlee, Thos. R.	Ottawa	500	00	50	00
Bromley, John	Pembroke	1,000	00	100	00
Brohmann, Rev. Geo.	St. Clements	500	00	50	00
Boshart, Rev. Wm. P.	Sawyerville, P.Q.	500	00		
Bayley, Mrs. S. C.	Johnville, P.Q.	400	00	40	00
Boehmer, Mrs. Eliz	Mildmay	5,000	00		
Butler, R.	Ingersoll	5,000	00		
Campbell, Wilfred A.	Thornbury	600	00	60	00
Cargill, M.P., Henry	Cargill	10,000	00	1,000	00
Carter Bros	Port Colborne	2,000	00	200	00
Cassels, L. G.	Oshawa	5,000	00	500	00
Cavanagh, Dr. M.	Owen Sound	2,500	00	250	00

## LIST OF STOCKHOLDERS.—Continued.

Name.	Residence.	Amount	Amount
		subscribed for.	paid up in cash.
		\$	\$
		c.	c.
Clapp, David	Harriston	1,000	100
Clare, Rev. G. R.	Greenwood	1,000	100
Cameron, Miss B. L.	Ayr	1,000	100
Clark, Wm	Greenwood	2,000	100
Clark, W. G.	Greenwood	500	50
Campbell, Dr. R. I.	Boissevain, Man	500	50
Carless, Richard	Tilbury	100	10
Clark, C. W.	Winnipeg, Man	4,000	120
Clark, Adelaide	Toronto	5,000	500
Campbell, A. M.	Harrington W	2,000	200
Cameron, Dr. W. A.	Arnprior	500	50
Cahill, Edward	West Lorne	1,000	100
Clemens, Mrs. E. C.	Toronto	5,000	500
Clinton, J. P.	Winnipeg, Man	1,000	..
Codd, A. S.	Stratford	2,000	200
Colwill, Mrs. T. G.	Whitby	1,000	100
Corbett, W. P.	Pickering	500	50
Cowper, Annie M.	Dundas	500	50
Crummer, Wm. H.	Pickering	1,000	100
Coatsworth, jr., Emerson	Toronto	10,000	1,000
Crummer, Mrs. W. H.	Pickering	1,000	100
Corbett, Alex	Greenwood	500	50
Collins, Chas. H.	Toronto	500	..
Corrigan, Haldr	Whittemouth, Man	2,000	..
Cowan, Dr. Jas	Portage la Prairie, Man	4,000	400
Curran, John	Orillia	2,500	250
Copland, M. S.	Harriston	2,000	200
Curran, J. E. G.	Orillia	1,000	100
Copland, Jno. A.	Harriston	2,000	..
Coultes, E. S.	Ripley	1,000	100
Copland, Ada B.	Southampton	2,000	200
Cotton, Alex	Grand Valley	200	20
Cowen, John	Grand Valley	5,000	500
Cumming, Mrs. M. J.	Harriston	1,500	50
Chisholm, John M.	Winnipeg, Man	2,000	100
Coates, P. H.	Johnville, P. Q.	400	40
Carter, Daniel	Brandon, Man	500	..
Cunningham, L.	Toronto	5,000	500
Carbould, Gordon E. (trustee)	New Westminster, B.C.	4,000	400
Chambers, George	Ingersoll	2,000	..
Davis, Mrs. G.	Woodstock	500	50
Dalglish, R. R.	Winnipeg, Man	1,000	..
Davidson, R. L.	Toronto	1,500	150
Davidson, Hon. J. A.	Winnipeg, Man	2,000	100
Daly, John J.	Harriston	2,000	..
Dafoe, M. O.	Montreal, P. Q.	3,000	300
Dafoe, I. B.	Aultsville	1,000	100
Davis, Rev. E. A.	Cookshire, P. Q.	500	..
Dickson, Jas. D.	Niagara Falls	1,000	100
Dixon, Thos.	Walkerton	1,000	100
Dickson, W. W.	Pembroke	1,000	100
Dickey, J. H.	Trenton	1,000	100
Dickson, Robt. W.	Verdun, P. Q.	400	40
Dickson, Mrs. Margt	Verdun, P. Q.	800	80
Douglas, D. H.	Campbellford	1,000	100
Douglas, John H.	Warkworth	1,000	100
Dryden, Hon. John	Toronto	10,000	400
Dryden, Thos. R.	Guelph	1,000	100
Douglas, W. G.	Winnipeg, Man	500	50
Dunn, Dr. D. J.	Beeton	1,000	100
Drew, Dr. Geo. E.	New Westminster, B.C.	2,500	..
Dyer, Wm. D.	Columbus	500	..
Evans, F. G.	Orillia	1,000	100
Earley, Dr. W. J.	Owen Sound	1,000	100
Etherington, Joseph	Bunbrook	200	20
Egbert, William	Milverton	1,000	100
Elliott, Wm.	Mitchell	2,000	200
Eddy, E. R.	Brooklin	500	50
Elliott, Thos	Molesworth	1,500	..
Farley, Dr. John J.	Bellevill	1,000	100



## LIST OF STOCKHOLDERS.—Continued.

Name.	Residence.	Amount	Amount
		subscribed for.	paid up in cash.
		\$ c.	\$ c.
Farley, Mrs. Ethel	Trenton	1,000 00	100 00
Frame, J. T.	Virden, Man.	3,000 00	300 00
Farmer, Rev. S. J.	Brantford	400 00	40 00
Ferguson, Duncan	Stratford	2,000 00	200 00
Flett, James	Wiarton	500 00	50 00
Ferguson, Hugh	Moosejaw, N.W.T.	2,500 00	250 00
Fleischhauer, Geo.	Tavistock	1,000 00	100 00
Field, Dr. G. C.	Woodstock	2,000 00	200 00
Flintoft, John	Drummond	1,000 00	100 00
Found, Mrs. Annie	Claremont	4,000 00	400 00
Forrester, Andrew	Mitchell	8,000 00	800 00
Foster, James	Tilbury	1,800 00	145 60
Fowler, Dr. Geo. S.	Teeswater	4,000 00	400 00
Fleming, Mrs. Annie E.	Brandon, Man.	1,000 00	100 00
Garroch, Peter	Listowel	1,000 00	100 00
Grant, Dr. J. A. C.	Gravethurst	1,000 00	100 00
Gaudin, I. E.	Napinka, Man.	1,000 00	100 00
Glass, D.	Chatham	1,000 00	100 00
Gardineer, Mrs. C.	Oshawa	1,000 00	100 00
Gardineer, F.	Oshawa	1,000 00	100 00
Grant, James	Chesley	1,000 00	100 00
Gallagher, James	Teeswater	3,000 00	300 00
Graham, J. C.	Winnipeg, Man.	3,000 00	300 00
Gawley, Margt. W.	Binbrook	400 00	40 00
Gerow, John M.	Brougham	1,500 00	150 00
Gerow, Lillie	Whitevale	200 00	20 00
Gerow, Ray K.	Whitevale	200 00	20 00
Gaviller, Mrs. F. M.	Grand Valley	1,000 00	.....
Green, F. L.	Greenwood	1,000 00	100 00
Gerow, W. G.	Oshawa	500 00	50 00
Gregory, J. W.	Binbrook	1,200 00	120 00
Gilroy, G. R.	Mount Forest	500 00	50 00
Gilchrist, Dr. W. C.	Orillia	1,000 00	100 00
Gillies, Dr. John	Teeswater	10,000 00	1,000 00
Gier, Miss Jennie	Grand Valley	500 00	50 00
Gier, Mrs. Ann	Grand Valley	2,000 00	200 00
Gillies, Arch. I.	Sherbrooke, P. Q.	2,400 00	240 00
Goldie, H.	Ayr	800 00	80 00
Goldie, Dr. W.	Toronto	2,000 00	200 00
Goodspeed, Rev. O.	Toronto	4,000 00	400 00
Gunn, N. B.	Ingersoll	2,500 00	250 00
Goldie, G. E.	Ayr	800 00	80 00
Goldie, J.	Ayr	2,000 00	200 00
Gordon, James	Pickering	1,000 00	.....
Gordon, Dr. D. N.	Lucknow	1,000 00	100 00
Gordon, Eliza	Grand Valley	2,000 00	200 00
Hall, Dr. Ernest	Victoria, B. C.	2,000 00	.....
Hall, Elizabeth	Grand Valley	5,000 00	.....
Hall, Mrs. Martha	Stratford	400 00	400 00
Hayss, W.	Ingersoll	400 00	40 00
Harbron, Joseph	Kinsale	500 00	50 00
Halls, Samuel P.	Goderich	5,000 00	500 00
Hall, Frances	Guelph	2,500 00	250 00
Hall, M. A.	Guelph	2,500 00	250 00
Harkness, W. K.	Toronto	500 00	50 00
Ham, John	Brougham	500 00	.....
Hatcher, O. M.	Winnipeg, Man.	4,000 00	.....
Harvey, Dr. E. E.	Norwich	1,000 00	100 00
Halliday, Mrs. Jane	Harriston	4,000 00	200 00
Hart, Dr. M. W.	Prescott	400 00	40 00
Harvey, E. C.	St. Thomas	100 00	100 00
Hearn, Margaret.	Ingersoll	500 00	50 00
Herbert, Martha H.	Belleville	7,500 00	750 00
Henwood, Dr. J. M.	Toronto	1,000 00	100 00
Herald, W. J.	Hamilton	1,600 00	160 00
Herald, Chas. A.	Hamilton	5,000 00	500 00
Hindes, A.	Oshawa	1,000 00	100 00
Higginbotham, Mrs. L.	Virden, Man.	800 00	80 00
Hoig, Dr. D. S.	Oshawa	1,500 00	150 00
Holliday, Thomas	Stratford	8,000 00	800 00



## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.		Amount paid up in cash.	
		\$	c.	\$	c.
Howey, Dr R	Owen Sound	1,000	00	100	00
Hurlburt, Dr. H. E	Clarksburg	100	00	10	00
Holloway, Fred E	W. Selkirk, Man	2,000	00	100	00
Hyland, Margaret J	Whitby	1,000	00	100	00
Hunton, Edith	Ottawa	1,000	00	100	00
Howden, R. F	Whitby	1,000	00		
Hutton, J. E	Thornbury	1,000	00	22	05
Hunt, John D	Carberry, Man	100	00	10	00
Holt, Jas E	Newton Robinson	1,000	00	100	00
Howell, H. C	Brandon, Man	300	00		
Henderson, H. E	Brandon, Man	1,000	00	100	00
Hunter, Samuel	Ingersoll	2,000	00	200	00
Innes, James	Guelph	1,000	00	100	00
Island, Dr. R. L.	Rosemont	500	00	50	00
Jackson, Robert	Petrollea	2,000	00	200	00
Jackson, Jos. A	Petrollea	10,000	00	1,400	00
Jaques, Dr. W. S	Trenton	2,500	00	250	00
Jackson, Egerton	Greenwood	1,000	00	100	00
Jamieson, Dr. C. J.	Winnipeg, Man	2,000	00	80	00
Jamieson, Mrs. Annie	Harristown	2,000	00	200	00
Jackson, Clarence L	Simcoe	1,000	00	100	00
James, Mrs. Maria	Bathgate, N. D.	1,000	00	100	00
Johnson, A. S.	Fergus	2,000	00	200	00
Jull, Bennett	Ridgetown	1,000	00	100	00
Jones, Sidney	Toronto	1,000	00	100	00
Johnston, W. H	Winnipeg, Man	2,000	00	100	00
Johnston, C. H	Winnipeg, Man	1,000	00	100	00
Jamieson, P. H	Westmouth, P. Q.	500	00		
Kammerer, J. A.	Toronto	1,000	00	100	00
Kanold, Mrs. Eliz	Port Colborne	500	00	50	00
Kean, Hugh	Guelph	2,500	00	250	00
Kerr, Helena A	Clinton	1,000	00	100	00
Kerr, Albert	Orillia	500	00	50	00
Kidd, W. G	Kingston	1,000	00	100	00
Knight, H. P.	Belleville	1,000	00	100	00
Knipfel, David	Berlin	1,000	00	100	00
Langrill, Dr. John A.	Hamilton	3,000	00	300	00
Lauchland, W.	Oshawa	1,000	00	100	00
Lawrence, W. J.	Port Hope	2,000	00	200	00
Lawrence, E. D	Kinsale	1,000	00	100	00
Lambly, Dr. W. O	Cookshire, P. Q.	500	00		
Lee, Chas. H.	Moosomin, N.W.T	500	00	500	00
Lee, W. F.	Winnipeg, Man	4,000	00		
Lillie, J. T.	Port Elgin	500	00	500	00
Little, A.	Guelph	1,000	00	100	00
Little, Robert E.	Teeswater	8,000	00	800	00
Lister, W. S.	Middlechurch, Man	10,000	00	1,000	00
Lough, W. R.	Clinton	4,000	00	400	00
Lyons, Robt. F.	Carberry, Man	500	00	50	00
Lye, Henry	Toronto	1,000	00	100	00
Lott, W. O.	Trenton	1,000	00		
Luke, Wm. A.	Toronto	500	00	50	00
Ludlow, William	Dundalk	1,000	00	100	00
Lunan, Alex. L.	Regina, N.W.T	4,000	00	400	00
Luckens, Rev. T.	Sherbrooke, P.Q.	2,500	00	250	00
Lindley, Mrs. M. E	Ingersoll	1,000	00	100	00
Mackey, Levi	Greenwood	2,000	00	200	00
MacLaren, M.P., A. F.	Stratford	3,000	00	300	00
MacLaren, John A.	Ottawa	5,000	00	500	00
Mair, John	Collingwood	200	00	20	00
Manuel, Walter	Whitby	8,500	00	850	00
Manning, Alex.	Toronto	10,000	00	1,000	00
MacKay, Angus	Indian, N.W.T.	1,000	00	190	00
Matheson, R. M.	Brandon, Man	1,000	00	100	00
MacKechnie, Dr. L. H.	Vancouver, B.C	5,000	00	160	00
Matheson, Dr. John S.	Brandon, Man	1,000	00	100	00
Mair, Mrs. Agnes M.	Collingwood	300	00	30	00
MacLeod, Malc. H.	E. Toronto	1,000	00	100	00
Mabee, Sarah I.	Winnipeg, Man	1,000	00	100	00
Mabee, Mrs. S.	Winnipeg, Man	1,000	00	100	00

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.		Amount paid up in cash.	
		\$	c.	\$	c.
Macdonald, Hon. H. J.	Winnipeg, Man	1,000	00	100	00
Marsh, D. W.	Calgary, N.W.T	2,000	00	200	00
MacKay, Dr. Hugh	Carberry, Man	500	00	50	00
Margach, Miss E. C.	Pickering	1,000	00	100	00
Mather, Samuel	Tilbury	1,000	00	100	00
Mearns, Dr. John	Woodstock	1,000	00	50	00
Meiklejohn, G. A.	Tweed	500	00	30	00
Metcalfe & Sharpe	Winnipeg, Man	4,000	00	111	92
Milburn, Thos (estate)	Toronto	10,000	00	560	00
Metcalfe, Thos. H.	Portage la Prairie, Man	2,000	00	260	00
Mills, James	Guelph	2,000	00	200	00
Miller, Dr. A. H.	St. Thomas	2,000	00	200	00
Minshall, Dr. H.	Brownsville	2,000	00	200	00
Milroy, Dr. T. M.	Winnipeg, Man	2,000	00	200	00
Miller, James	Arnprior	500	00	50	00
Moore, Alex.	Greenwood	2,000	00	100	00
Moyer, Sylvester	Galt	1,500	00	150	00
Murray, Rev. J. L.	Kincardine	2,000	00	200	00
Muma, Mrs. G. B.	Ayr	1,000	00	100	00
Mosely, John	Goderich	3,000	00	300	00
Moore, Dr. John J.	Brooklin	1,500	00	100	00
Musgrove, A. H.	Wingham	1,000	00	100	00
Moore, H. C.	E. Toronto	1,000	00	100	00
Murton, L. K.	Oshawa	100	00	100	00
Moore, James	Brooklin	1,000	00	100	00
Mullock, Dr. M. J.	Binbrook	200	00	20	00
Morrison, W. G.	Toronto	2,000	00	200	00
Munro, Hugh	Alexandria	1,000	00	100	00
Morgan, J.	Walkerton	1,000	00	100	00
Munro, Hugh (in trust)	Alexandria	1,000	00	100	00
Morrison, Chas	Grand Valley	2,000	00	200	00
Muir, James	Calgary, N.W.T	500	00	50	00
McCrimmon, Dr. D. A.	Ripley	1,000	00	19	20
McKay, Dr. Angus	Ingersoll	2,000	00	200	00
McNally, A. H.	Blair	2,000	00	200	00
McNab, John	Ayr	1,000	00	100	00
McArthur, A. G.	Oak Lake, Man	100	00	10	00
McLagan, W. J.	Mitchell	1,000	00	100	00
McLagan, Mrs. S. A.	Mitchell	1,000	00	100	09
McLaughlin, R. T.	Alba	500	00	50	00
McEwen, A.	Ayr	3,000	00	300	00
McDermott, Patrick J.	Minnedosa, Man	1,000	00	100	00
McKee, Dr. J. F.	Petrolea	1,000	00	100	00
McKenzie, Dr. T.	Toronto	2,500	00	250	00
McLellan, W. O.	Harriston	2,000	00	200	00
McLennan, R. R.	Cornwall	500	00	50	00
McMillan, Hugh	Guelph	2,500	00	250	00
McRitchie, Dr. Thos. L.	Harwich	1,000	00	100	00
McMillan, J. F.	Leamington	1,000	00		
McKillop, D.	West Lorne	600	00	60	00
McCullough, Dr. H. R.	Harriston	500	00	50	00
McCutcheon, Mrs. B.	Petrolea	1,000	00	100	00
McDonald, E. G.	Harriston	2,000	00	200	00
McDonald, Rev. A. R.	Sherbrooke, P.Q.	200	00	20	00
McCowan, John	Portage La Prairie, Man	1,000	00	100	00
McCowan, David	"	1,000	00	100	00
McDowell, Henry	Vancouver, B. C.	500	00	50	00
McPhillip, Dr. F. X.	"	2,500	00		
McCallum, J. R.	Welland	10,000	00	1,000	00
Newstead, John	Guelph	1,000	00	100	00
Newstead, Thomas	Guelph	1,000	00	100	00
Nesbitt, W. J.	Clinton	1,000	00	100	00
Nesbitt, Mrs. Wm.	Clinton	1,000	00	100	00
Nesbitt, Olivia G.	Clinton	1,000	00	100	00
Nesbitt, Sara E.	Clinton	1,000	00	100	00
Nichols, Abigail	Brooklin	2,000	00	200	00
Nichol, W. A.	Brandon, Man.	100	00	10	00
Nisbet, John	Owen Sound	2,500	00	250	00
Norris, James	Kincardine	1,000	00	100	00
Noxon, Stephen	Ingersoll	1,000	00	100	00

## LIST OF SHAREHOLDERS.—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		\$ c.	\$ c.
Nodwell, Geo. H.	Grand Valley	2,000 00	..
Patterson, Mrs. Lottie	Virden, Man	4,000 00	400 00
Page, Josiah	Ingersoll	1,000 00	100 00
Parker, Henry	Durham	4,000 00	400 00
Patterson, John M.	Galt	1,000 00	100 00
Pratt, John	Heathcote	1,000 00	100 00
Pasmore, W. J.	Guelph	1,000 00	100 00
Paynter, Joseph	Carberry, Man	2,000 00	200 00
Pepper, John	Palgrave	400 00	40 00
Phillips, W. A.	Listowel	1,000 00	100 00
Phillips, Robert	Fergus	1,000 00	100 00
Pritchard, A. J.	Fergus	800 00	80 00
Piper, Samuel T.	Lambeth	3,000 00	300 00
Porter, H. A.	Oshawa	200 00	50 00
Philp, Dr. W. H.	Arthur	500 00	50 00
Pugh, Henry J.	Virden, Man	4,000 00	64 00
Quinn, Samuel	Smith's Falls	500 00	50 00
Rae, James	Medicine Hat, N.W.T.	2,000 00	..
Reekie, J. S.	Boissevain, Man.	1,000 00	100 00
Reid, J. B.	Toronto	5,000 00	500 00
Reid, J. D.	Cardinal	300 00	30 00
Richardson, James	Kinsale	500 00	50 00
Rothwell, Ellen N.	Ingersoll	500 00	50 00
Rowe, Anthony (Estate)	Mitchell	3,200 00	320 00
Rutherford, Dr. S. T.	Listowel	1,000 00	100 00
Rogerson, Margaret	Walkerton	1,000 00	100 00
Robinson, Jessie	Collingwood	800 00	80 00
Sadler, Wilfred	Kinsale	500 00	50 00
Sargeant, W.	Barrie	2,000 00	200 00
Saunders, Alicia V.	Ingersoll	1,000 00	100 00
Saunders, Con. E.	Ingersoll	1,000 00	100 00
Stanley, W. J.	Pickering	1,000 00	84 00
Savage, Agnes G.	Chesley	500 00	50 00
Smale, Dr. S. B.	Wroxeter	2,500 00	250 00
Schaefer, Henry M.	Milverton	1,500 00	150 00
Secor, Sarah A.	Collingwood	2,500 00	250 00
Snell, J. A.	Warton	1,000 00	100 00
Spetz, Rev. Theo.	Berlin	1,000 00	100 00
Steet, Rosa E.	Stratford	8,000 00	800 00
Stevens, James	Ingersoll	1,000 00	100 00
Stewart, Rev. Alex.	Clinton	8,000 00	800 00
Stewart, Rev. Wm.	Toronto	6,000 00	800 00
Shea, John H.	Greenwood	2,000 00	200 00
Steele, Dr. M.	Tavistock	500 00	50 00
Stephens, L. H.	Campbellford	500 00	50 00
Stewart, Barbara F.	Winnipeg, Man.	1,000 00	..
Steward, Joseph	Winger	500 00	50 00
Sibert, Louis I.	Brooklin	500 00	50 00
Shields, A. M.	Campbellford	1,000 00	100 00
Smith, Harriet	Dundas	500 00	50 00
Stirton, James	Verschoyle	1,000 00	100 00
Squire, Wm.	Mitchell	5,000 00	500 00
Stringer, C. W.	Belleville	2,000 00	200 00
Smith, H. G.	Toronto	2,500 00	..
Simpson, Dr. G. Reid	Hamilton	2,000 00	200 00
Smith, Frank W.	Brandon, Man.	2,000 00	50 00
Smillie, Minnie.	Alliston	1,000 00	..
Scott, J. W.	Listowel	5,000 00	500 00
Shultis, Dr. John	Heathcote	100 00	10 00
Sonley, Geo. H.	Whitby	1,000 00	100 00
Stokes, Jacob	Goderich	5,000 00	500 00
Somers, A. V.	Beeton	9,000 00	900 00
Somers, G. T.	Beeton	1,000 00	100 00
Stuart Bros.	Mitchell	2,000 00	200 00
Somers, Frank I.	Beeton	10,000 00	..
Sudworth, W. A.	Ingersoll	4,000 00	400 00
Shunk, Sara M.	Toronto	1,000 00	100 00
Strang, Mrs. Agnes	Virden, Man	1,000 00	100 00
Stevenson, Dr. Wm.	Virden, Man	1,000 00	..
Schmidt, J. H.	Virden, Man	1,000 00	100 00

## LIST OF SHAREHOLDERS.—Continued.

Name.	Residence.	Amount subscribed for.		Amount paid up in cash.	
		\$	c.	\$	c.
Sharpe, G. B. C	Moosejaw, N.W.T.	1,000	00		
Taylor, Dr. Alex	Goderich	1,000	00	100	00
Tremble, Mrs. Lucy	Greenwood	500	00	50	00
Tremble, A	Greenwood	500	00	50	00
Tribe, Hannah M	Tilsonburg	5,000	00	500	00
Thomson, Miss C	Whitby	3,000	00	300	00
Thomson, John	Whitby	4,000	00	400	00
Turnbull, Dr. A. R.	Moosejaw, N.W.T.	2,000	00	200	00
Thomson, Wm.	Orillia	1,000	00	100	00
Todd, Dr. J. O	Winnipeg, Man.	2,500	00	250	00
Tenge, J. H.	St. Thomas	1,000	00	100	00
Trott, Dr. Wm. D	Ingersoll	2,000	00	200	00
Underhill, Jas. A.	Elora	400	00	40	00
Vanwart, J. T. G	Calgary, N.W.T.	1,000	00		
Vandusen, W	Toronto Junction	10,000	00	1,000	00
Vanstone, Wm	Pickering	1,000	00	100	00
Venner, Thos.	Orillia	1,000	00	100	00
Veitch, Dr. George	Port Elgin	500	00	50	00
Vogan, S. W.	Walkerton	500	00	50	00
Way, Bidwell	Hamilton	500	00	50	00
Walley, F. G.	Ingersoll	1,000	00	100	00
Wallace, A. E.	St. Thomas	10,000	00	2,000	00
Wheelihan, David	Campbellville	2,000	00	200	00
Webster, Dr. D. F.	West Lorne	600	00	60	00
Williams, Kate	St. Thomas	2,000	00	200	00
Williams, R. S.	Toronto	5,000	00	500	00
Wishart, Dr. D. J. G. (Trustee)	Toronto	400	00	40	00
Wilkinson, Rev. J. W	Trenton	1,000	00	100	00
Wildfong, Rev. Levi	Tavistock	1,000	00	100	00
Woods, Geo. B.	Toronto	7,000	00	700	00
Whyte, Dr. J. T.	Killarney, Man.	100	00	10	00
Walker, Rev. Harry	Birchton, P. Q.	500	00	50	00
Wheeler, Miss Cora M	Birchton, P. Q.	200	00	20	00
Williamson, W. M.	Medicine Hat, N.W.T.	2,000	00		
Whitworth, E. J	Binbrook	400	00	40	00
Wheeler, A. W.	Johnville, P.Q.	400	00		
Wheeler, Melvina L	Bulmer, P.Q.	400	00		
Wilson, George	Port Hope	5,000	00		
Young, Dr. T. A	Woburn	500	00	50	00
Young, Dr. Robt. C	Ridgetown	2,000	00	200	00
<b>Total</b>		<b>893,000</b>	<b>00</b>	<b>76,933</b>	<b>58</b>



## PEOPLE'S LIFE INSURANCE COMPANY.

Commenced business 4th May, 1892.

HEAD OFFICE, TORONTO.

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Hon. J. R. Stratton .....	Peterboro', Ont.
T. P. Coffee .....	Toronto, Ont.
D. W. Karn .....	Woodstock, Ont.
C. Kloepfer .....	Guelph, Ont.
F. M. Holland .....	Toronto, Ont.
Frank Coffee.....	Toronto, Ont.

*Officers :*

Hon. J. R. Stratton, President .....	Peterboro', Ont.
T. P. Coffee, Vice-President .....	Toronto, Ont.
W. D. Karn, Vice-President .....	Woodstock, Ont.
W. D. Bell, General Manager .....	Toronto, Ont.
Thomas Jolliffe, Secretary .....	Toronto, Ont.

Authorized debenture-stock capital ..... \$250,000 00

Deposit at Provincial Treasury ..... 10,000 00

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Debentures of Loan Corporations .....	\$52,500 00
Loans on Company's policies.....	1,513 55
Deposit receipts .....	\$10,000 00
Cash on hand, head office.....	74 32
“ in Dominion Permanent Loan Co., Toronto.....	36,502 66
	<hr/>
	46,576 98
Cash in agents' hands .....	4,292 67
Outstanding premiums .....	16,844 46
Deferred “ .....	4,828 59
Interest .....	1,350 31
Office furniture (not extended).....	\$1,128 03
	<hr/>
Total assets .....	\$127,906 56

## LIABILITIES.

Reinsurance reserve for Life Insurance Contracts (interest being taken at 4½ per cent.).....	\$78,863 00
Rent .....	159 40
Amount due to agents .....	182 35
All other liabilities .....	3,494 46
	<hr/>
Total amount of liabilities, except debentures and debenture stock . . .	\$82,699 21
	<hr/>
Debentures and debenture stock .....	\$154,450 00



## RECEIPTS.

Cash received for premiums (gross) .....	\$ 30,720 43
“ “ interest .....	802 06
“ “ sale of debenture stock .....	105,850 00
“ “ medical fees returned .....	124 00
“ “ interest account .....	158 30
“ “ advances returned .....	533 51
“ “ other sources .....	519 86
Total receipts .....	<u>\$138,708 16</u>

## EXPENDITURE.

Amount paid for rent .....	\$ 917 36
“ taxes .....	313 86
“ interest, discount and exchange .....	74 42
“ agents' commission .....	4,930 48
“ salaries .....	6,377 09
“ medical fees .....	2,422 50
“ travelling expenses .....	4,457 31
“ postage, telegrams, etc. ....	583 80
“ printing, stationery and advertising .....	1,884 51
“ statutory assessment and license fees .....	41 40
“ legal expenses .....	644 06
“ interest on debentures .....	2,868 23
Total expenses of management .....	<u>\$ 25,515 02</u>

## MISCELLANEOUS.

Amount paid for losses .....	2,700 00
“ returned premiums .....	77 19
“ advances to agents .....	14,323 07
“ surrenders .....	968 71
“ invested .....	37,500 00
“ re-insurance .....	94 83
“ commission (special contracts) .....	340 27
“ repayment of debentures .....	1,400 00
“ loans on policies .....	544 55
“ furniture .....	487 20
“ commission on debenture stock .....	25,585 00
“ other purposes .....	448 50
Total expenditure .....	<u>\$109,984 34</u>

## MISCELLANEOUS.

Life.	Number.	Amount.
Contracts in force 31st December, 1900.....	687	\$ c. 965,247 09
“ taken during 1901, new or renewed .....	898	1,010,570 00
Gross number and amount of contracts on foot at any time during 1901 .....	1,585	1,975,817 09
	Number.	Amount.
Deductions :		\$ c.
Contracts matured in 1901 by death .....	3	3,500 00
“ lapsed in 1901 .....	298	385,250 00
“ surrendered for which cash values were paid (extended) .....	15	26,000 00
“ surrendered for which paid-up policies have been granted .....	7	9,000 00
Total deductions extended .....	323	423,750 00
Number and amount of contracts on foot at 31st December, 1901.....	1,262	1,552,067 09
Less number and amount of contracts reinsured, none.		

## LIST OF DEBENTURE STOCKHOLDERS AND DEBENTURE HOLDERS.

Name.	Residence.	Amount subscribed.		Amount paid up.	
		1\$	c.	\$	c.
<i>Holdings of Debenture Stock.</i>					
Levi Card .....	Goderich .....	1,500	00	1,500	00
Susan McLean .....	Toronto .....	100	00	100	00
A. McPherson .....	Langford Mills .....	500	00	500	00
W. Reed .....	Woodville .....	500	00	500	00
J. A. Bell .....	Hensall .....	1,800	00	1,800	00
E. A. Mitchell .....	St. Mary's .....	100	00	100	00
E. M. Darlington .....	Brooklin .....	900	00	900	00
Sophia Crocker .....	Exeter .....	450	00	450	00
T. P. Coffee, in trust .....	Toronto .....	50,000	00	50,000	00
F. M. Holland, in trust .....	" .....	50,000	00	50,000	00
<b>Total debenture stock .....</b>		<b>105,850</b>	<b>00</b>	<b>105,850</b>	<b>00</b>
<i>Debentures.</i>					
Abbott, Edwin .....	Brockville .....	600	00	600	00
Abbott, E. N. .....	" .....	600	00	600	00
Anderson, Emily .....	Toronto .....	200	00	200	00
Bowie, Robert .....	Brockville .....	1,600	00	1,600	00
Coffee, T. P. .....	Toronto .....	4,900	00	4,900	00
Coffee, F. C. .....	" .....	5,200	00	5,200	00
Cross, Dennis .....	" .....	300	00	300	00
Flett, John .....	" .....	1,150	00	1,150	00
Frances, Allan .....	Renfrew .....	600	00	600	00
Forham, M. .....	Owen Sound .....	1,200	00	1,200	00
Greenfield, Victoria .....	Toronto .....	600	00	600	00
Hubbard, C. H. .....	" .....	500	00	500	00
Hope, James .....	Ottawa .....	500	00	500	00
Harrison, Mary .....	Toronto .....	100	00	100	00
Holland, F. M. .....	" .....	19,950	00	19,950	00
Karn, D. W. .....	Woodstock .....	1,200	00	1,200	00
Kloepfer, C. .....	Guelph .....	1,200	00	1,200	00
Kilgore, S. F. .....	Toronto .....	500	00	500	00
King, Mary D. .....	" .....	300	00	300	00
Kydd, Mary F. .....	Simcoe .....	200	00	200	00
Lees, John .....	" .....	400	00	400	00
Macdonnell & Farrell .....	Kingston .....	500	00	500	00
Mitchell, John .....	Toronto .....	100	00	100	00
Pamphilon, Ellen F. .....	" .....	2,000	00	2,000	00
Peck, Charles .....	" .....	200	00	200	00
Peck, S. A. .....	" .....	100	00	100	00
Phillips, Ed. .....	" .....	300	00	300	00
Sullivan, Dr. .....	Kingston .....	600	00	600	00
Stratton, J. R., Hon. .....	Peterboro .....	1,200	00	1,200	00
Turner Frank .....	" .....	600	00	600	00
Thorne, Horace .....	" .....	1,200	00	1,200	00
<b>Total debentures .....</b>		<b>48,600</b>	<b>00</b>	<b>48,600</b>	<b>00</b>
<b>Total debenture stock and debentures. ....</b>		<b>154,450</b>	<b>00</b>	<b>154,450</b>	<b>00</b>



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RECAPITULATION

OF

ASSETS, LIABILITIES, REVENUE AND EXPENDITURE

OF LIFE AND ACCIDENT INSURANCE COMPANIES.

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LIFE INSURANCE COMPANIES.  
ASSETS FOR THE YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Loans on Com-pany's policies.		Bonds, mortgages and other in-vestments.		Interest accrued.		Cash.		Agent's balances.		Bills receivable.		Capital stock called but un-paid.		Premiums on capital stock.		Premiums out-standing.		Deferred pre-miums.		Loans.		Other assets.		Total.		Office furniture, etc.		Subscribed capital stock un-called, less paid in ad-vance of calls.	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
Central Life (Joint Stock).							(b)25,863 85		110 00	2,883 72	4,991 50	248 28	919 71												55,912 80	335 00			429,750 00	
Continental Life (Joint Stock) (a).	75 00		102,191 17		1,199 76		10,699 07	134 74			3,588 18	9,889 02	4,476 53												148,881 53				801,760 00	
People's Life (Mutual)	1,513 55		52,500 00		1,350 31		46,576 38	4,292 67				16,844 46	4,858 59												127,908 56	1,128 03				
Totals	1,588 55		154,691 17		2,550 07		84,139 30	4,537 41	2,883 72	8,579 68	26,981 76	10,224 83												2,324 64	382,703 89	1,463 03			1,231,510 00	

Government deposits are as follows :—(b) Central Life, \$25,000. (a) Continental Life, now licensed by the Dominion ; People's Life, \$10,000. (c) Advances to agents.

LIABILITIES FOR YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Re-insurance Re-serve.		Salaries and fees.		Medical fees.		Advance pre-miums.		Borrowed money.		Unpaid losses.		Commission.		Other liabilities.		Total liabilities except paid up capital stock.		Paid up capital stock and de-benture stock.		No. of policies in force.		Net amount at risk.			
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.		
Central Life (Joint Stock)	5,443 98		100 00																						237	237,000 00
Continental Life (Joint Stock)	84,804 71		582 38		1,897 00		258 83	25,000 00	2,000 00															1,862	2,037,246 00	
People's Life (Mutual)	78,863 00							339 15																1,252	1,552,067 09	
Totals	169,111 69		682 38		1,897 00		258 83	25,000 00	2,000 00	339 15	4,179 56	203,469 21	261,737 84	3,361	3,836,313 09											

(a) Calculated on the Hm. Table, interest at 3½ per cent. per annum. (b) Calculated on the Hm. Table, interest at 3½ and 4½ per cent. per annum. (c) Calculated on Hm. table, interest at 4½ per cent. (d) Consisting of debenture stock \$105,850 and debentures \$48,660.

INCOME FOR YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Gross premiums.		Interest		Borrowed money.		Advances returned.		Premiums on capital stock and on debentures.		Calls on stock, and debenture stock sold.		Commission on risks re-insured.		Other sources		Total.	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
Central Life (Joint Stock) . . . . .	4,403	99	672	32	25,000	00	6,633	50	30,354	26	3,000	00	42,067	07				
Continental Life (Joint Stock) . . . . .	54,926	98	4,396	27	25,000	00	3,810	10	18,460	48	(a) 44,002	61	151,062	80				
People's Life (Mutual) . . . . .	30,720	43	802	06	25,000	00	533	51	105,850	00	802	16	138,708	16				
Totals . . . . .	90,051	40	5,870	65	25,000	00	533	51	10,443	60	154,664	74	466	36	44,807	77	331,658	03

(e) Including Farmers' and Traders' Cash and invested Assets, \$43,990.61.

EXPENDITURE FOR YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Agents' commission and salary.		Salaries.		Medical fees.		Legal expenses.		All other.		Total expenses of management.		Repayment of debentures.		Surrenders.		Organization expenses.		Rebates, returned premiums.		Losses.		Re-insurance.		Advances to agents.		Bills receivable.		Other expenditures.		Total.	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.		
Central Life (Joint Stock) . . . . .	5,334	52	2,885	94	1,047	00	1,715	45	10,982	91	133	00	4,046	89	173	42	133	00	3,005	06	107	25	3,000	00	1,626	88	3,324	30	37,806	37	15,203	22
Continental Life (Joint Stock) . . . . .	24,135	43	5,208	51	3,632	95	9,541	83	43,350	99	988	71	77	19	2,700	00	94	83	14,323	07	14,323	07	94	83	1,626	88	(a) 37,806	37	92,353	85		
People's Life (Mutual) . . . . .	4,930	48	6,377	09	2,422	50	11,140	89	25,515	02	1,400	00	1,101	71	7,051	95	184	44	5,700	00	1,895	13	1,895	13	(b) 64,905	52	109,984	34				
Totals . . . . .	34,400	43	14,471	54	7,102	45	22,398	17	79,848	92	1,400	00	1,101	71	7,051	95	184	44	5,700	00	1,895	13	1,895	13	102,711	89	217,541	41				

(c) Including Farmers' and Traders' Business and Assets, \$37,169.89. (b) Including: Invested, \$37,500; Commission paid on debenture stock, \$25,585.00; loans on policies, \$544.55; Head Office furniture, \$487.20; and sundry expenses, \$146.50.

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JOINT STOCK FIRE INSURANCE COMPANIES

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YEAR ENDING 31st DECEMBER, 1901.

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**MERCHANTS' FIRE INSURANCE COMPANY.**

HEAD OFFICE, TORONTO.

*Commenced business 19th January, 1898.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Geo. H. Hees.....	Toronto, Ont.
John Abell.....	Toronto, Ont.
John Patterson .....	Toronto, Ont.
E. H. Tallmadge .....	Toronto, Ont.
T. Kinnear.....	Toronto, Ont.
R. E. Gibson.....	Toronto, Ont.
H. Corey.....	Petrolea, Ont.
Hon. D. McMillan .....	Alexandria, Ont.
G. S. Ryerson, M.D.....	Toronto, Ont.
R. A. Wood .....	Toronto, Ont.

*Officers :*

Geo. H. Hees, President.....	Toronto, Ont.
T. Kinnear, 1st Vice-President.....	Toronto, Ont.
R. E. Gibson, 2nd Vice-President.....	Toronto, Ont.
John H. C. Durham, General Manager.....	Toronto, Ont.

Authorized Capital, \$500,000.

Subscribed capital, \$491,600. Paid up on call, \$44,510.00.

In advance of call, \$2,797.50.

Securities deposited in Treasury of Ontario, \$35,000 par value.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Debentures of City of Toronto .....		\$24,333 32
Cash at head office .....	\$208 29	
“ deposit receipt, Union Bank, Toronto, (Government Deposit) ..	666 67	
“ deposit receipt, Union Bank, Toronto, (Government Deposit) ..	10,000 00	
“ on deposit in Union Bank .....	1,363 43	
		12,238 39
“ in agents' hands acknowledged by them and considered good.....		4,796 80
Amounts due from other companies, re-insurance .....		229 69
“ capital stock called but unpaid .....		4,650 00
Goad's plans and office furniture, fittings, etc. (not extended) .....	\$2,180 14	
		\$46,248 21
Total assets .....		\$489,642 50

LIABILITIES.

Amount of adjusted losses unpaid .....		\$2,236 36
“ supposed “ .....		836 89
Unearned premiums, being 50 per cent. of gross premiums .....		27,289 23
Commission .....		1,376 16
Due for re-insurance.....		440 33
Salaries .....		22 00
Adjustment of claims.....		37 20
		\$32,338 17
Total liabilities, except capital stock .....		\$47,307 50
Capital stock, paid up in cash .....		\$47,307 50



## RECEIPTS.

Gross premiums received in cash.....	\$51,683 95
Received for interest .....	860 56
“ on capital stock .....	700 00
“ re-insurance .....	5,180 36
“ other sources.....	22 36
Total .....	<u>\$58,447 23</u>

## EXPENDITURE.

*Expenses of Management :*

Paid for light .....	\$ 17 49
“ interest, discount and exchange .....	88 64
“ commission .....	10,258 65
“ salaries, directors' and auditors' fees .....	4,132 25
“ rent .....	548 37
“ legal expenses .....	50 00
“ statutory assessment and license fee .....	118 47
“ stationery, printing and advertising .....	1,074 45
“ travelling expenses.....	303 65
“ postage, telegrams and express.....	284 68
“ investigation and adjustment of claims .....	495 49
“ all other expenses .....	404 98
Total expenses of management.....	<u>\$17,777 12</u>

*Miscellaneous :*

Amount paid for losses which occurred during year 1901.....	31,074 00
“ re-insurance premiums .....	4,709 40
“ rebate .....	6,236 52
“ office furniture and fittings.....	181 75
“ Goad's plans .....	134 85
Total expenditure .....	<u>\$60,113 64</u>

## MISCELLANEOUS.

Fire Risks.	Number.	Amount.
		\$ c.
Policies in force 31st December, 1900 .....	4,953	5,372,189 41
Taken during the year 1901, new and renewed .....	4,973	5,550,620 73
Gross number and amount in force at any time during 1901 .....	9,926	10,922,810 14
Deduct expired and cancelled during 1901.....	3,520	4,358,544 87
In force at 31st December, 1901.....	6,406	6,564,265 27
Amount re-insured .....		624,586 15
Net amount at risk 31st December, 1901 .....	6,406	5,939,679 12

## LIST OF STOCKHOLDERS.

Name.	Address.	Amount	
		subscribed for.	paid up.
		\$	c.
Abell, John	Toronto	1,000	00
Adams, James	"	500	00
Adams, Mrs. Margaret	"	3,500	00
Adams, H. L.	Port Perry	500	00
Agar, R. T.	Ingersoll	500	00
Allen, T. A.	Carleton Place	1,000	00
Agar, C. J.	Toronto	1,000	00
Altman, H.	Wellesley	500	00
Allen, A. W.	"	500	00
Ansley, J. H.	Simcoe	1,000	00
Andrews, J. B.	Toronto	1,000	00
Andrews, E. B.	"	1,000	00
Armstrong, Wm.	Queerston	1,000	00
Atkinson, W. T.	Toronto	1,000	00
Authors, Miss Rhoda	"	700	00
Apted Bros	"	1,000	00
Alexander & Cable Lithographing Co.	"	2,000	00
Adams, W.	"	1,000	00
Bedell, Geo. W.	"	5,000	00
Becker, D. & H.	New Hamburg	1,000	00
Bell, W. N.	Paris	1,000	00
Bixell, O.	Brantford	1,000	00
Borthwick, H. F.	Toronto	10,000	00
Bowlby, W. H.	Berlin	2,000	00
Moultbee, Mrs. M. Granville	Paris	4,000	00
Boyd, A. A.	Alexandria	2,000	00
Brooks, J. M.	Port Perry	2,500	00
Breithaupt, J. C.	Berlin	3,000	00
Bruce, W. M.	Toronto	3,000	00
Brook, B. F.	Listowel	5,000	00
Burritt, A.	Mitchell	5,000	00
Burke, Mrs. Adeline	Gananoque	2,500	00
Burch, George	St. Catharines	2,000	00
Bradshaw, Alex.	Toronto	100	00
Bacon, A.	Redgrave	300	00
Bowman, David	Toronto	500	00
Brady, J. C.	"	2,000	00
Burt, J. C.	Listowel	1,000	00
Brown, John	Carleton Place	500	00
Campbell, Wm.	Goderich	1,000	00
Carter, Miss Rose	Toronto	400	00
Caverhill, J. A.	Tilsonburg	500	00
Clancy, John	Toronto	4,000	00
Clemow, Hon. F.	Ottawa	2,000	00
C eghorn, W. W.	Wellesley	1,000	00
Clapp, David	Harri-son	1,000	00
Clapp, Mrs. Jennie E.	"	1,000	00
Clancy, Miss H.	Toronto	1,000	00
Chantler, Thomas	"	1,000	00
Corey, H.	Petrollea	5,500	00
Corey, Bloss P.	"	1,000	00
Coatsworth, E., Jr.	Toronto	1,000	00
Coatsworth, C. E.	"	1,000	00
Cox, Mrs. Annie L.	"	300	00
Cressman, Noah	New Hamburg	1,000	00
Chisholm Mrs. Mary O.	Alexandria	3,000	00
Curtis, J. W.	Buffalo	5,000	00
Curtis, Miss E. J.	Paris	4,000	00
Curtis, Miss Margaret	"	4,000	00
Curtis, F.	Toronto	1,000	00
Carroll, Miss C. J.	Paris	600	00
Corby, Wm.	Toronto	1,000	00
Clay, George	"	300	00
Dallimore, Wm.	"	2,000	00
Davis, Ammon	"	1,000	00
Davis, Albert J.	Port Perry	500	00
Davidson, R. L.	Toronto	1,000	00
Dixon, Thomas	Walkerton	100	00
Dickieson, M. G., (in trust) for Mrs. Harriet Dickieson	Toronto	1,000	00
Drummond, H. A., (in trust)	"	3,000	00
Dufton & Sons	Stratford	500	00
Durham, John H. C.	Toronto	17,000	00

## LIST OF STOCKHOLDERS.—Continued.

Name.	Address.	Amount subscribed for.		Amount paid up.	
		\$	c.	\$	c.
Danbrook, W. J. H.	Toronto	500	00	50	00
Deitch, J. E.	"	1,000	00	100	00
Durham, James R., M. D.	Warren, Penn.	2,000	00	200	00
Davies, Miss Minnie N.	"	2,000	00	200	00
Davis, John M., M. D.	"	5,000	00	500	00
Edmonds, Charles	Toronto	1,000	00	100	00
Elliott, David	"	500	00	50	00
Elliott, Rev. George	Glencoe	500	00	50	00
Essex, Alfred	Toronto	500	00	50	00
Egan, Charles	Petrollea	500	00	50	00
Essex, Alfred (in trust)	Toronto	1,000	00	100	00
Farthing, Rev. J. C.	Woodstock	1,000	00	100	00
Field, J. M.	Walkerton	500	00	50	00
Foster, Hon. Geo. E.	Toronto	1,000	00	100	00
Forster, A. I.	"	1,000	00	100	00
Ford, T. S.	Mitchell	500	00	50	00
Fraser, D. B., M. D.	Stratford	1,000	00	100	00
Fry, W. S.	Toronto	500	00		
Foster, Thomas	"	5,000	00	500	00
Ghent, Mrs Jeanette	"	1,000	00	100	00
Gibson, R. E.	"	5,000	00	500	00
Gordon, Miss L. J.	Sarnia	500	00		
Greene, Mrs. E.	Toronto	1,000	00	100	00
Gray, R. M.	"	2,500	00	250	00
Grant, Robert	"	1,000	00	100	00
Greenwood, W. J.	Whitby	500	00	50	00
Groves, A., M. D.	Fergus	500	00	50	00
Griffin, J.	St Thomas	2,000	00	200	00
Gisborne, F. H.	Ottawa	400	00		
Gosnell, William	Toronto	1,000	00		
Grass, Ruliff	"	5,000	00	500	00
Gordon, D. A.	Wallaceburg	3,000	00		
Gray, Wm. M.	Toronto	2,800	00	280	00
Hastie, Robert	"	5,000	00	500	00
Halstead, Miss M. E.	Mount Forest	1,000	00	100	00
Harris, Mrs. Harriet	Dungannon	2,500	00	1,000	00
Harrington, Fred	Toronto	1,500	00	150	00
Hands, J. E.	"	2,000	00	200	00
Heck, Ben	"	5,500	00	1,000	00
Herriman, W. C., M. D.	Hamilton	1,000	00	100	00
Hicks, Mrs. Catharine	Toronto	3,500	00	350	00
Hillock, Frank	"	1,000	00	100	00
Hill, John	Wellesley	1,000	00	100	00
Hicks, Miss K.	Toronto	500	00	50	00
Hogg, W. D.	Ottawa	1,000	00	100	00
Hodge, Geo., M. D.	London	1,000	00	100	00
Hogarth, W. B.	Tilsonburg	500	00	50	00
Hutcheson, H. G.	Port Perry	1,000	00	100	00
Hudson, A. T.	Carleton Place	200	00	20	00
Hughes, Rev. E. W.	Tilsonburg	1,000	00	100	00
Holmes, T. K., M. D.	Chatham	5,000	00	500	00
Harris, Geo.	Dungannon	2,500	00	1,000	00
Harris, Geo. L.	Carleton Place	2,000	00	200	00
Hood, E.	Glamis	500	00		
Hutcheson, I. E.	Toronto	1,000	00		
Hees, Geo. H.	"	3,000	00	300	00
Hamilton, T. L.	Listowel	500	00	50	00
Hogg, David	Perth	2,000	00	200	00
Henderson, Rev. Andrew	Toronto	3,000	00	300	00
Irwin, Wm.	Stratford	3,000	00	360	00
Irwin, Wm.	Peterboro	1,300	00	130	00
Ireland, J. T.	Harriston	500	00	50	00
Ibbotson, Mrs. Florence	Toronto	5,000	00	500	00
Jenkins, W. H.	Hamilton	500	00	50	00
Jewell, John	Harriston	500	00	50	00
Joynt, John	Lucknow	500	00	50	00
Kelly, David B.	Toronto	1,500	00	150	00
Kelly, E. J.	"	2,500	00	250	00
Kenny, Randal	Sarnia	500	00	50	00
Krug, F.	Tavistock	500	00	50	00

## LIST OF STOCKHOLDERS.—Continued.

Name.	Address.	Amount subscribed for.		Amount paid up.	
		\$	c.	\$	c.
Kiely, F. M.	Toronto	10,000	00		
Kennedy, W. J.	Ottawa	1,000	00		
Kinnear, Thos.	Toronto	5,000	00	500	00
Ketcheson, H. F.	Belleville	500	00	50	00
Lamoreaux, J. W.	Hamilton	300	00	30	00
Luke, J. & Sons.	Tilsonburg	1,000	00	100	00
Lawrence, F. O., M.D.	St. Thomas	2,000	00	200	00
Lick, Elwood H.	Oshawa	1,000	00	100	00
Loff, A. H.	St. Mary's	1,000	00	100	00
Ludlow, R. S.	Petrolia	4,000	00		
Liebner, E.	Ridgetown	500	00	50	00
Levack, Wm.	Toronto	1,000	00	100	00
Loving, H. L.	Coldwater	5,000	00	500	00
Logan, Ralph A.	Morrisburg	2,500	00	250	00
Malcolm, T. G.	Toronto	1,000	00	100	00
Marshall, George	"	1,000	00	100	00
Maas, Albert	"	1,000	00	100	00
Matheson, G. N.	Sarnia	500	00	50	00
Marshall, S.	Fergus	1,000	00	100	00
Madill, Benjamin	Toronto	200	00	20	00
Mellow, S. J., M.D.	Port Perry	1,000	00	100	00
Merrill, A. D.	Tilsonburg	1,000	00	100	00
Meraer, Hon. S.	New Hamburg	1,000	00	100	00
Meiklejohn, John	Harriston	500	00	50	00
Moorehouse, W. H., M.D.	London	1,000	00	100	00
Mills, Dr. James, LL.B.	Guelph	1,500	00	150	00
Morrill, Robert	Harriston	400	00	40	00
Mulloy, N., M.D.	Preston	2,000	00	200	00
Munro, Hugh	Alexandria	2,000	00	200	00
Munro, Rev. Gustavus	Ridgetown	1,000	00	100	00
Munroe, Wm.	St. Elmo	2,000	00	200	00
Munroe, George A.	"	1,000	00	100	00
Munro, Grace J.	Alexandria	500	00	50	00
Myers, J. S.	Listowel	2,000	00	200	00
Macnamara, C. C.	Toronto	500	00	50	00
Mintou, Thomas S.	"	1,000	00		
Milne, W. J., M.D.	Blythe	500	00		
Massey, A. W.	Morrisburg	1,000	00	100	00
Munroe, M. J.	Glenroy	1,000	00	100	00
Muirhead, W. J.	Carleton Place	1,000	00		
McCormack, R. L.	Toronto	2,500	00	250	00
McCaw, W. H.	Port Perry	500	00	50	00
McDonald, Angus	Alexandria	2,800	00	280	00
McDonald, P. A.	Penetanguishene	1,000	00	100	00
McDonald, D. A., in trust for M. McDonald.	Alexandria	500	00	50	00
McDonald, D. A., in trust for A. L. McDonald	"	500	00	50	00
McIntosh, W. D.	Toronto	1,000	00	100	00
McGillivray, J. D.	Laggan	1,000	00	100	00
McGillivray, John	"	1,500	00	150	00
McLeod, W. D.	Kirkhill	1,000	00	100	00
McLennan, R. R.	Cornwall	5,000	00	500	00
McMurchie, J.	Harriston	500	00	50	00
McPhee, Arch. D.	Alexandria	1,000	00	100	00
McRae, C. J.	Glenroy	2,000	00	200	00
McRae, A. D., in trust for Miss Hattie McRae	Maxville	500	00	50	00
McRae, Miss Hattie	"	1,500	00		
McMillan, Hon. D.	Alexandria	5,000	00	500	00
McDonell, George	Cornwall	2,000	00	200	00
McCuaig, Malcolm	Vankleek Hill	1,000	00	100	00
McKenzie, W. H.	Toronto	1,000	00		
McElroy, W. T.	"	300	00	30	00
MacCarthy, Henry F.	Ottawa	2,500	00	50	00
McLennan, K., M.D.	Alexandria	2,000	00	200	00
McMaster, Mrs. M.	"	500	00	50	00
MacDonald, A. G. F.	"	500	00	50	00
McCormick, James	"	1,000	00	100	00
McDonald, John	Carleton Place	1,000	00	100	00
McLaughlin, W. A. (in trust)	Detroit, Mich.	1,000	00	100	00
McLeod, Angus	Bracebridge	1,200	00	120	00
Nairn, Charles A.	Goderich	1,000	00	100	00
Nelson, Robert.	Toronto	500	00	50	00
Ochs, Anthony, M.D.	Hespeler	500	00	50	00



LIST OF STOCKHOLDERS.—*Concluded.*

Name.	Address.	Amount	
		subscribed for.	paid up.
		\$	c.
Odell, C. H.	Ottawa	1,000	00
Odell, W. S.	"	11,300	00
Ostrum, J. B.	Alexandria	1,000	00
Ovens, Thomas, M. D.	Parkhill	1,000	00
Orme, Geo. L.	Ottawa	1,000	00
Patterson, Thomas J.	Toronto	1,000	00
Patterson, J.	"	9,500	00
Peine, Louis	New Hamburg	400	00
Plews, W. S.	Toronto	2,500	00
Proctor, J. R.	Alexandria	1,000	00
Potter, Charles	Watford	1,000	00
Purvis, J. M.	Toronto	1,000	00
Prendergast, Wm	"	2,500	00
Reiner, J. G.	Wellesley	2,000	00
Reid, George	Toronto	100	00
Rider, Mrs. Sarah A.	"	3,000	00
Robinson, O. E.	Ingersoll	2,000	00
Ross, Mrs. E. M. B.	Guelph	2,000	00
Robertson, James A.	Maxville	500	00
Rutherford, S. J.	Toronto	1,000	00
Ryan, G. B.	Guelph	1,000	00
Ryerson, Dr. G. S.	Toronto	5,000	00
Raymond, Anson	"	1,000	00
Rathbun, F. S., in trust	Deseronto	500	00
Sangster, John H., M. D.	Port Perry	500	00
Sanderson & Co.	Toronto	1,000	00
Schoales, J. T.	"	1,000	00
Scott, J. W.	Listowel	2,500	00
Schell, J. T.	Alexandria	1,000	00
Schaefer, H. M.	Milverton	500	00
Sheppard, Rev. W. W.	Munsey	2,000	00
Shannon, J. R., M. D.	Goderich	1,000	00
Sherwood, A. P.	Ottawa	1,000	00
Smith, Alex. L.	Alexandria	2,000	00
Smith, A. Dalton, M. D.	Mitchell	2,000	00
Smith, John	Tilsonburg	2,500	00
Smith, R. W. B., M. D.	Hamilton	1,000	00
Snuggs, A.	Toronto	500	00
Shepherd, R.	St. Mary's	1,000	00
Sirois, A. F.	Toronto	1,000	00
Smillie, John W.	Maxville	500	00
Shore, T. A.	Ottawa	1,000	00
Scott, James	Toronto	5,000	00
Schinbein, George	Conestoga	2,000	00
Stevens, Nathan H.	Chatham	2,500	00
Tallmadge, E. H. (in trust)	Toronto	8,000	00
Tallmadge, E. H.	"	1,000	00
Tomb, James	Alexandria	5,000	00
Twining, Mrs. Ada L.	Boston, Mass.	500	00
Thornton, Joseph	Toronto	1,000	00
Turk, Rev. G. R.	"	1,000	00
Turner, E. W.	"	1,000	00
Vogan, S. W.	Walkerton	500	00
Wason, David	Alexandria	4,000	00
Walker, E. C.	Toronto	1,000	00
Walsh, J.	"	1,000	00
Walker, George	"	1,000	00
Ward, T. S.	"	200	00
Warden, Gilbert T.	"	2,000	00
Weston, Mrs. Mercy C.	"	500	00
Wilson, T. A.	"	1,000	00
Wilkerson, W.	Brantford	400	00
Wilson, J. W.	Harriston	500	00
Witton, J. G.	Walkerton	500	00
Wood, E. G., M. D.	Nashville, Tenn.	1,000	00
Wood, R. A.	Toronto	10,000	00
Way, Bidwell	Hamilton	1,000	00
Webster, G. R.	Ottawa	1,000	00
Wilkinson, A. W.	Barrie	1,000	00
Wells, R. J.	Harriston	500	00
Watt, Miss Minnie	Toronto	1,000	00
Zinkann, J. N.	Wellesley	1,000	00
Totals		491,600	00
			47,307 50



QUEEN CITY FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO.

*Commenced business 1st July, 1871.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Hugh Scott, Toronto, Ont.	Thomas Walmsley, Toronto, Ont.
James MacLennan, Toronto, Ont.	J. G. Scott, Toronto, Ont.
J. D. Chipman, St Stephens, N.B.	

*Officers :*

Hugh Scott, President and Manager .....	Toronto, Ont.
Thomas Walmsley, Vice-President and Secretary .....	Toronto, Ont.
Joseph Walmsley, Acting Secretary .....	Toronto, Ont.

Authorized Capital, \$250,000.

Subscribed Capital, \$100,000. Paid up, \$50,000.

Securities deposited in Treasury of Ontario, \$10,000 par value.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Value of real estate held by Company, including the head offices of the Company, 32 Church Street, Toronto .....	\$ 64,000 00
Debentures .....	10,000 00
Shares in Bell Telephone Company of Canada .....	13,667 00
Amount of loans secured by bank and other stocks .....	93,152 84
"    "    mortgages .....	35 800 00
Cash on deposit in Dominion Bank Head Office, Toronto .....	\$4,098 31
"    "    Imperial Trusts Company, .....	2,608 45
"    hand, head office .....	1,583 85
	8 290 61
Agents' balances .....	3 706 73
Interest accrued and unpaid .....	785 58
Accrued rents .....	96 83
Due from other Companies for re-insurance on losses already paid .....	917 31
Good's plans (not extended) .....	\$ 640 33
Total assets .....	\$230,416 90
Subscribed capital stock uncalled .....	\$ 50,000 00

LIABILITIES.

Amount of adjusted losses remaining unpaid at 31st December, 1901 .....	\$ 1,239 08
Unearned premiums, being 50 per cent. of gross premiums .....	25,494 74
Other liabilities .....	982 42
Total liabilities, except capital stock .....	\$ 27 716 24
Capital stock paid up in cash .....	\$ 50,000 00

CASH RECEIPTS.

Gross premiums received in cash .....	\$ 39,185 00
Received for interest .....	7,219 99
Rents .....	2,952 66
Investment account (not extended) .....	\$114,688 30
Re-insurance .....	3,115 05
Other liabilities .....	5 00
Total .....	\$ 52,477 70

<i>Expenses of Management :</i>	EXPENDITURE.	
Paid for commission .....		\$ 6,580 65
“ salaries, directors’ and auditors’ .....		4,170 00
“ rent and taxes.....		531 30
“ exchange .....		7 13
“ statutory assessment and license fee .....		105 71
“ stationery, printing and advertising.....		443 01
“ travelling expenses.....		69 93
“ postage, telegrams and express.....		79 75
“ investigation and adjustment of claims.....		871 44
“ expenses <i>re</i> buildings, etc .....		2,601 11
Total expenses of management.....		<u>\$ 15,460 03</u>
<i>Miscellaneous:</i>		
Amount paid for losses which occurred the year 1901.....		10,595 20
“ re-insurance premiums.....		5,303 23
“ rebates.....		2,163 33
“ of dividends paid during year to shareholders.....		5,000 00
“ invested (not extended).....	\$132,613 64	
Total expenditure.....		<u>\$ 38,521 79</u>

## MISCELLANEOUS.

	Fire Risks.	Number.	Amount.
Policies in force (gross) 31st December, 1900 .....		3,622	\$4,292,265
Taken during the year 1901, new and renewed.....		3,457	4,751,216
Total .....		<u>7,079</u>	<u>\$9,043,481</u>
Deduct expired and cancelled during 1901 .....		3,146	4,396,977
In force at 31st December, 1901.....		3,933	\$4,646,504
Amount re-insured.....			<u>712,250</u>
Amount at risk 31st December, 1901.....		3,933	<u>\$3,934,254</u>

## LIST OF STOCKHOLDERS.

Name.	Residence.	Amount sub- scribed.	Amount paid up in cash.
Arthurs, A. J., trustee.....	Toronto .....	\$1,000 00	\$500 00
Austin, A. W .....	“ .....	1,000 00	500 00
Badenach, Edgar A .....	“ .....	1,000 00	500 00
(Lipman, J. D. (in trust) .....	St. Stephen, N.B .....	10,000 00	5,000 00
Close, Mary Jane.....	Toronto .....	1,000 00	500 00
Copp, W. W., estate of.....	“ .....	500 00	250 00
Elliott, R. W. ....	“ .....	2,500 00	1,250 00
English, C. E .....	“ .....	12,300 00	6,150 00
English, E. T aylour .....	“ .....	200 00	100 00
Gosling, F. G. } (in trust).....	“ .....	1,500 00	750 00
Kilvert, T. E .....	“ .....	500 00	250 00
Harvey, Jane .....	“ .....	5,000 00	2,500 00
MacLennan, James .....	“ .....	2,300 00	1,150 00
Miles, Martha P .....	“ .....	5,000 00	2,500 00
MacLennan, James } Trustees .....	“ .....	700 00	250 00
Walmsley, Thos. ....	“ .....	15,750 00	7,875 00
Northcote, R., in trust.....	“ .....	1,000 00	500 00
Scott, Hugh .....	“ .....	1,000 00	500 00
Scott, Robert .....	“ .....	1,000 00	500 00
Scott, James .....	“ .....	1,000 00	500 00
Scott, R. ....	“ .....	1,000 00	500 00
Bull, B. E. } (in trust).....	“ .....	1,000 00	500 00
Scott, Robert .....	“ .....	1,000 00	500 00
Scott, James .....	“ .....	1,000 00	500 00
Scott, J. G. ....	“ .....	1,000 00	500 00
Strathy, W. H .....	Barrie.....	1,000 00	500 00
Smith, W. H. (in trust).....	Toronto .....	4,000 00	2,000 00
Stark & Co. John .....	“ .....	500 00	250 00
Walmsley, Henrietta .....	“ .....	1,000 00	500 00
Walmsley, Thomas .....	Deer Park.....	25,750 00	12,875 00
Watson, Sophia W. ....	“ .....	1,000 00	500 00
Wood, A. T.....	Hamilton .....	1,500 00	750 00
Total .....		<u>\$100,000 00</u>	<u>\$50,000 00</u>

## TRADERS FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO, ONT.

*Commenced business April, 1900.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Joseph Woodsworth, Toronto, Ont.	S. R. Wickett, Toronto, Ont.
Joseph Tait, Toronto, Ont.	A. Ansley, Toronto, Ont.
W. A. Rutherford, Toronto, Ont.	John B. Harris, Toronto, Ont.
A. H. Baker, Picton, Ont.	L. C. Camp, Toronto, Ont.

*Officers :*

Joseph Woodsworth, President.....	Toronto, Ont.
S. R. Wickett, Vice-President .....	Toronto, Ont.
L. C. Camp, Managing Director.....	Toronto, Ont.

Authorized Capital, \$1,000,000.

Subscribed Capital, \$318,000,                      Paid up capital, \$32,690,

Securities deposited in Treasury of Ontario, \$25,000.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.		
Actual cash on hand at head office.....	\$	25 54
Cash on deposit to Company's credit in the Imperial Bank, Toronto..		568 69
Deposit Receipt, Imperial Bank, Toronto.....		25,000 00
		\$25,594 23
Interest due or accrued .....		62 50
Amount unpaid of call on capital stock.....		10 00
Premiums outstanding or in course of collection.....		2,140 36
Office furniture, Goad's plans and promotion expenses (not extended)	\$6,200 00	
		\$27,807 09
Total assets.....		\$285,300 00
LIABILITIES.		
Amount of adjusted losses unpaid.....	\$1,612 09	
“    supposed    “    “ .....	387 91	
		\$2,000 00
Unearned premiums being 50 per cent. of gross premiums.....		7,958 77
Amount due for rent.....		75 00
“                      commission .....		321 05
Cancellations unpaid.....		159 78
Re-insurance    “ .....		155 75
Directors' and auditors' fees .....		645 00
Legal expenses.....		68 79
Salaries .....		135 00
Stationery, printing and advertising.....		25 00
		\$11,544 14
Total liabilities .....		\$11,544 14
Capital Stock paid up .....		\$32,690 00

## RECEIPTS.

Gross premiums received in cash .....	\$17,141 24
Interest .....	773 32
Re-insurance on losses .....	945 29
Total receipts .....	<u>\$18,859 85</u>

## EXPENDITURE.

*Expenses of Management :*

Cash paid for Agents' commission .....	\$2,669 98
“ investigation of claims .....	68 23
“ interest, discount and exchange .....	11 08
“ statutory assessment and license fee .....	60 90
“ travelling expenses .....	314 79
“ rent and taxes .....	520 60
“ salaries, directors' and auditors' fees .....	2,644 01
“ printing, stationery and advertising .....	172 98
“ postage, telegrams and express .....	90 70
“ all other expenses .....	265 10
Total expenses of management .....	<u>\$6,818 37</u>

*Miscellaneous Payments :*

Cash paid for losses which occurred in 1901 .....	10,407 77
“ re-insurance .....	894 24
“ rebate .....	1,200 48
“ promotion and organization .....	330 00
“ Goad's plans .....	322 15
“ telephone .....	11 25
Total expenditure .....	<u>\$19,984 26</u>

## MISCELLANEOUS.

	Number.	Amount.
Policies in force 31st December, 1900 .....	368	\$ 472,778 50
Policies taken during 1901 .....	1048	1,590,079 00
Gross number and amount of risks in force at any time during 1901 .	1416	2,062,857 50
Deduct expired and cancelled in 1901 .....	513	752,380 20
Amount in force 31st December, 1901 .....	903	1,310,477 30
Less re-insured .....		92,045 50
Net risks actually carried by Company at 31st December, 1901 . . .	<u>903</u>	<u>1,218,431 80</u>

## TRADERS FIRE INSURANCE COMPANY.

## LIST OF STOCKHOLDERS, 31ST DECEMBER, 1901.

Name.	Residence.	Amount	Amount
		subscribed for.	paid up in cash.
		\$ c.	\$ c.
Allan, H. A. ....	Cobourg .....	1,000 00	100 00
Austin Percy G. ....	Halifax, N.S. ....	1,000 00	100 00
Austin, J. Howe .....	Halifax, N.S. ....	1,000 00	100 00
Austin, Henry E (trustee) .....	Halifax, N.S. ....	1,000 00	100 00
An-ley, Alfred .....	Toronto .....	2,000 00	200 00
Askin, William .....	Sarnia .....	1,000 00	100 00
Anderson, Egbert Brant .....	Oakville .....	2,500 00	250 00
Alexander, John .....	Toronto .....	1,000 00	100 00
Apps, Mrs. Charlotte .....	Paris .....	3,000 00	300 00
Alford, Susan Fanny .....	Belleville .....	1,000 00	100 00
Baker, Amos H. ....	Picton .....	2,500 00	250 00
Beatty, James H. ....	Thorold .....	5,000 00	500 00
Bean, Fred Wm. ....	Woodstock .....	1,000 00	100 00
Brown, J. A. ....	Port Hope .....	500 00	50 00
Brown, E .....	Port Hope .....	500 00	50 00
Boles, James P. ....	Ingersoll .....	1,000 00	100 00
Boulter, Geo. E. ....	Picton .....	1,000 00	100 00
Booth, Wm. ....	Toronto .....	1,000 00	100 00
Butler Bros. ....	Woodstock .....	2,500 00	250 00
Ball, William .....	Chatham .....	2,000 00	200 00
Blonde Bros. ....	Chatham .....	1,000 00	100 00
Bickerton, Jas. G. ....	Woodstock .....	1,000 00	100 00
Royd, Jos. W. ....	Yarmouth, N.S. ....	1,000 00	500 00
Baldwin, G. L. ....	Aurora .....	5,000 00	500 00
Brydon, Miss Janet A. ....	Toronto .....	1,000 00	100 00
Boulter, Geo. E. ....	Picton .....	500 00	50 00
Croucher, R. A. ....	Halifax, N.S. ....	1,000 00	100 00
Clarke, A. R. ....	Toronto .....	2,000 00	200 00
Calder, D. R. ....	Ingersoll .....	1,000 00	100 00
Chapman, Christina Harris .....	Wingham .....	1,000 00	100 00
Chambers, George .....	Ingersoll .....	1,500 00	150 00
Chambers, Mary Alice .....	Ingersoll .....	500 00	50 00
Chambers, Miss Zora .....	Ingersoll .....	500 00	50 00
Caswell, Thos. ....	Toronto .....	1,000 00	100 00
Cross, Miss Carrie .....	Amber P. O. ....	2,000 00	200 00
Cross, Miss Maggie .....	Amber .....	1,000 00	100 00
Crompton, E. B. ....	Brantford .....	3,000 00	300 00
Curry, John .....	Windsor, Ont. ....	2,500 00	250 00
Clarkson & Cross .....	Toronto .....	1,000 00	100 00
Coulter, Wm. C. ....	Toronto .....	1,000 00	100 00
Curry, Geo. H. ....	Windsor, N.S. ....	2,500 00	250 00
Colp. Wm. E. ....	Mahone Bay .....	1,000 00	100 00
Capstick, E. A. ....	Lockeport, N.S. ....	1,000 00	100 00
Caldbeck, George .....	Woodstock .....	5,000 00	500 00
Clewlo, R. W. ....	Toronto .....	1,000 00	100 00
Clarke, Russell F. ....	Belleville .....	500 00	40 00
Camp, L. C. ....	Toronto .....	19,000 00	1,900 00
Cunningham, Ross .....	Trenton .....	1,000 00	100 00
Drulard, Chas. H. ....	Windsor .....	1,000 00	100 00
Davis, Frances Julia .....	Windsor .....	2,000 00	200 00
Ewans, E. J. ....	Hampton, N.B. ....	1,000 00	100 00
Egan, Charles .....	Petrolia .....	500 00	50 00
Fulford, Harold (trustee) .....	Port Hope .....	1,000 00	100 00
Farrington, G. M. ....	Picton .....	1,000 00	100 00
Forster, A. S. ....	Oakville .....	1,000 00	100 00
Finlay, Isabella .....	St. Thomas .....	500 00	50 00
Fewings, James .....	St. Thomas .....	1,000 00	100 00
Fowler, Geo. W. ....	Sussex, N.B. ....	1,000 00	100 00
Fleming, H. O. ....	Windsor .....	1,000 00	100 00
Foster, Mary .....	Windsor .....	1,000 00	100 00
Field, Edward .....	Toronto .....	1,000 00	100 00
Fulton, E. M. ....	Truro, N.S. ....	500 00	50 00
Fell, Isaac C. ....	Toronto .....	1,000 00	100 00
Fleury, Lelia M. ....	Aurora .....	1,000 00	100 00
Fleury, H. W. (in trust) .....	Aurora .....	2,000 00	200 00
Garland, Nicholas .....	Toronto .....	1,000 00	100 00
Gibson, E. L. ....	Toronto .....	1,000 00	100 00
Grant, Alexander .....	Ingersoll .....	1 000 00	100 00



## LIST OF STOCKHOLDERS—Continued.

Name.	Resid. nce.	Amount	Amount
		subscribed for.	paid up in cash.
		\$	\$
		c.	c.
German, Catherine	Picton	1,000	100
Gordon, George	Woodstock	1,000	100
Gilroy, William	Blenheim	1,000	100
Godard, Geo. W.	Bridgewater	1,000	100
Halliday, James	Halifax	2,000	200
Herbert, Martha H.	Belleville	5,000	500
Hanson, Mrs. Jessie	Rayside	1,000	100
Hume, Jas.	Port Hope	2,000	200
Healy, E. J.	Picton	1,000	100
Hall, Robert H.	Woodstock	500	50
Holmes, James	Woodstock	3,000	300
Harper, W. H.	Chatham	1,000	100
Hill, W. O. G.	Sydney, C.B.	1,000	100
Handy, Otis E.	Blenheim	1,000	100
Holmes, T. K.	Chatham	3,000	300
Hadley, W. A.	Chatham	500	50
Hadley, Charles	Chatham	500	50
Hough, Geo. L.	Picton	500	50
Hamilton, J. W.	Sarnia	500	50
Hastings, A. O.	Toronto	1,000	100
Harris, W., & Co.	Toronto	5,000	500
Humphries, W. N.	Parkhill	1,000	100
Johnston, J. M. (in trust)	Toronto	1,000	100
Johnston, Hugh	Essex	1,000	100
Jennings, Bernard	Toronto	500	50
King, Sidney A.	Kingsville	2,500	250
Karn, C. J. W.	Picton	1,000	100
Lewis, W.	Mt. Forest	1,000	100
Leaver, George	Toronto	1,000	100
Lawrence, F. O.	St. Thomas	2,000	200
Law, W. H.	Toronto	1,000	100
Lovett, Henry A.	Truro, N.S.	1,000	100
Locke, Churchill	Lockeport, N.S.	1,000	100
Lovett, E. A.	Liverpool, N.S.	1,000	100
McKenna, Arch.	Pictou, N.S.	1,000	100
McDougall, A., and McQueen, Jno. D.	Pictou, N.S.	1,000	100
McKenzie, Robt.	Sarnia	2,000	200
McDonald, Hugh	Holiday	1,000	100
McDonald, Robert	Holiday	1,000	100
McKay, John	Thamesford	1,000	100
McKercher, Wm. S.	Wroxeter	1,000	100
McEwan, John R.	Essex	1,000	100
McKeough, Geo T., M.D.	Chatham	2,000	200
McCartney, Mrs. Hannah	Picton	2,000	200
Murphy, James	Mt. Forest	2,000	200
Merritt, Nehemiah	Toronto	5,000	500
James, Munn	St. Thomas	2,000	200
Murphy, Jno. L. (trustee)	Windsor	1,000	100
Mann, F. H.	Windsor	1,000	100
Mosley, Fred	Sydney, C.B.	1,000	100
Moore, Thomas	Woodstock	2,000	200
Medland, W. E.	Toronto	2,000	200
Mader, Chas. N.	Mahone Bay	1,000	100
Magee, Jno. B. and Chas. W. (executors)	St. John, N.B.	1,000	100
Milloy, Chas. W.	Aurora	4,000	400
Membery, Walter R.	Toronto	2,000	200
Nichol, John	Blenheim	1,000	100
Niebergall, George	Windsor	1,000	100
Naylor, C. E.	Essex	1,000	100
Nichol, Robt.	Blenheim	1,000	100
Nichols, Otis A. (in trust)	Blenheim	500	50
Neff, J. A.	Ingersoll	1,000	100
Pearman, W., M.D.	Halifax, N.S.	1,000	100
Pringle, Henry	Belleville	500	50
Phillips, Mrs. Mary Jane	Picton	1,000	100
Perkins, Wm. A.	Windsor	2,500	250
Peterson, A.	Toronto	1,000	100
Purvis, Mrs. Abbie M.	North Sydney	2,000	200
Park, John M.	Chatham	500	50
Park, Arch.	Chatham	500	50

LIST OF STOCKHOLDERS—*Concluded.*

Name.	Residence.	Amount	Amount
		subscribed for.	paid up in cash.
		\$	\$
Peck, Ida E. ....	Newmarket	1,000 00	100 00
Parker, W. ....	Parkerville	1,000 00	100 00
R-nt, Reuben G. ....	Halifax	1,000 00	100 00
Rough, Jno. S. ....	Hamilton	1,000 00	100 00
Rennie, Wm. H. ....	Truro, N.S.	1,000 00	100 00
Rutherford, W. A. ....	Toronto	3,500 00	350 00
Reaume, Mrs. Josephine	Windsor	500 00	50 00
Ryan, Lucy E. ....	Chatham	1,000 00	100 00
Richards, W. G. ....	Chatham	1,000 00	100 00
Ramsay, J. G. ....	Toronto	2,500 00	250 00
Ruttan, J. B. ....	Wellington	1,000 00	100 00
Reid, Thos. ....	Walkerville	2,000 00	200 00
Rutherford, J. A. ....	Aurora	2,000 00	200 00
Ross, Mrs. Annie ....	Aurora	1,000 00	100 00
Scott, David A. ....	Halifax, N.S.	5,000 00	500 00
Stoneman, Maria D. ....	Yarmouth, N.S.	1,500 00	150 00
Scott, Frank B. ....	Halifax	1,000 00	100 00
Studd, W. H. ....	Halifax	1,000 00	100 00
Smith, Edward F. ....	Halifax	2,000 00	200 00
Smith, J. H. ....	Toronto	1,000 00	100 00
Snell, John ....	Belleville	1,000 00	100 00
Sutherland, Wm. Henry	Rayside P.O.	1,000 00	100 00
Sketch, Alfred ....	Port Hope	500 00	50 00
Shourds, L. K. ....	Wellington	500 00	50 00
Spencer, David A. ....	Pictou	2,000 00	200 00
Squire, James M. ....	Wellington	500 00	50 00
Skinner & Co., Ltd. ....	Gananoque	2,500 00	250 00
Scott, Angus M. ....	Sarnia	1,000 00	100 00
Stuart, Thos. ....	St. Thomas	2,000 00	200 00
Smith, Mrs. Sarah C. ....	Chatham	1,000 00	100 00
Sanderson, Miss Amy L.	Toronto	2,000 00	200 00
Scott, Wm. ....	Toronto	1,000 00	100 00
Sherrin, Geo. A. ....	Essex	1,000 00	100 00
Scarff, A. H. & Co. ....	Essex	1,000 00	100 00
Stringer, J. B., & Co. ....	Chatham	1,000 00	100 00
Shand, Edgar D. ....	Windsor, N.S.	5,000 00	1,000 00
Shreve, Thos. C. ....	Digby, N.S.	1,000 00	100 00
Smith, Mrs. Henrietta S.	Toronto	1,000 00	100 00
Sutcliffe, Joseph ....	Toronto	1,000 00	100 00
Skales, J. T. ....	Mt. Forest	1,000 00	100 00
Taylor, Margaret ....	Rockingham, N.S.	2,000 00	200 00
Turnbull, Jno. A. ....	Halifax, N.S.	1,000 00	100 00
Torrance, W. B. ....	Halifax	1,000 00	100 00
Ternan, Gerald B. ....	Halifax	1,000 00	100 00
Teskey, L. ....	Toronto	1,000 00	100 00
Thornton, Ernest A. ....	Toronto	1,000 00	100 00
Tait, Joseph ....	Deer Park	3,000 00	300 00
Tufts, J. F. ....	Wolfville, N.S.	5,000 00	500 00
Vickery, Edgar J. ....	Yarmouth, N.S.	1,000 00	100 00
Vanalstine, Wm. H. ....	Pictou	1,000 00	100 00
Vanvlack, W. E. ....	Pictou	1,000 00	100 00
Wickett, S. R. ....	Toronto	2,000 00	200 00
White, John ....	Halifax	2,000 00	200 00
Wright, Lou A. ....	Pictou	2,500 00	250 00
Wright, Fred W. ....	New Glasgow	2,000 00	200 00
Westington, Theos. P. ....	Welcome P.O.	1,000 00	100 00
Wickett, Thos. ....	Port Hope	1,000 00	100 00
Williams, Jos. A. ....	Ingersoll	1,000 00	100 00
Watt, Alex. C. ....	Gananoque	1,000 00	100 00
Woodsworth, Joseph ....	Toronto	5,000 00	500 00
Whitelaw, Robt. ....	Woodstock	500 00	50 00
Walker, Chandler M. ....	Walkerville	10,000 00	1,000 00
Wilkinson, Wm. T. ....	Amberstburg	500 00	50 00
Waterworth, Wm. ....	Ingersoll	1,000 00	100 00
Waterhouse, E. F. ....	Ingersoll	500 00	50 00
Williams, Peter A. ....	Pictou	500 00	50 00
Widdifield, Wm. C. ....	Newmarket	1,000 00	100 00
Totals		\$318,000 00	\$32,690 00



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# RECAPITULATION

OF

ASSETS, LIABILITIES, REVENUE AND EXPENDITURE OF JOINT  
STOCK FIRE INSURANCE COMPANIES.

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JOINT STOCK FIRE INSURANCE COMPANIES.  
ASSETS FOR YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Real estate.		Bonds, mortgages and other investments.		Loans on stock.		Interest accrued.		Rents.		Outstanding premiums.		Cash.		Agents' balances.		Capital stock called up, but unpaid.		Re-insurance on losses.		Total.		Goad's plans, office furniture, &c.		Subscribed capital less paid in advance of calls.	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
Merchants'	64,000	00	24,333	33	93,152	84	756	58	96	83	.....	.....	12,238	39	4,706	80	4,650	00	229	69	46,248	21	2,180	14	439,642	50
Queen City	.....	.....	59,467	00	93,152	84	756	58	96	83	.....	.....	8,290	61	3,706	73	.....	.....	917	31	230,416	90	640	33	50,000	00
Traders'	.....	.....	.....	.....	.....	.....	62	50	.....	.....	2,140	36	25,594	23	.....	.....	10	00	.....	.....	27,807	09	(a) 6,200	60	285,300	00
Totals	64,000	00	83,800	33	93,152	84	848	08	96	83	2,140	35	46,123	23	8,503	53	4,660	00	1,147	00	304,472	20	9,021	07	774,942	50

Government deposits are as follows:—Merchants' Fire Insurance Company, \$35,000; Queen City Fire Insurance Company, \$10,000; Traders' Fire, \$25,000. (a) Including promotion expenses, \$5,425.65.

LIABILITIES FOR YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Unpaid losses.		Insurance reserve.		Re-insurance.		Commission.		Adjusting expenses.		Other liabilities.		Total liabilities, except paid-up capital stock.		Paid-up capital stock.		Number of policies in force.		Net amount of risks.	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
Merchants'	3,073	25	27,389	23	440	33	1,376	16	37	20	22	00	32,838	17	47,307	50	6,406	.....	5,989,679	12
Queen City	1,239	08	25,494	74	.....	.....	.....	.....	.....	.....	982	42	27,716	24	50,000	00	3,938	.....	3,354,251	00
Traders'	2,000	00	7,958	77	155	75	321	05	.....	.....	(a) 1,108	57	11,514	14	32,690	00	903	.....	1,218,431	80
Totals	6,312	33	60,842	74	596	08	1,697	21	37	20	2,112	99	71,598	55	129,997	50	11,242	.....	11,092,364	92

(a) Including salaries, \$135.00; Directors' and Auditors' fees, \$845.09.

JOINT STOCK FIRE INSURANCE COMPANIES.

INCOME FOR YEAR ENDING 31ST DECEMBER, 1901.

Name of Company.	Gross premiums.		Interest and dividends.		Rent.		From call on and sale of stocks.		Re-insurance on losses.		All other sources.		Total income.	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
Merchants'	51,683	85	860	56	.....	.....	700	00	5,180	36	22	36	58,447	23
Queen City	39,185	00	7,219	99	.....	.....	.....	.....	9,115	05	5	00	52,477	70
Traders'	17,141	24	773	32	2,952	66	.....	.....	945	29	.....	.....	18,859	85
Totals	108,010	19	8,853	87	2,952	66	700	00	9,240	70	27	36	129,784	78

EXPENDITURE FOR YEAR ENDING 31ST DECEMBER, 1901.

Name of Company.	Commission.		Salaries, directors and auditors' fees.		Rents, taxes.		Law costs.		Statutory assessments and fees.		All other expenses.		Total expenses of management.		Losses.		Re-insurance premiums.		Rebate.		Dividends.		Expenses of organization.		All other expenses.		Totals.	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
Merchants'	10,258	65	4,132	25	548	37	50	00	118	47	2,669	38	17,777	12	31,074	00	4,709	40	2,236	52	.....	.....	.....	.....	316	60	60,113	64
Queen City	6,580	65	4,170	00	531	30	.....	.....	105	71	4,072	37	16,460	03	10,535	20	5,303	23	2,163	33	5,000	00	.....	.....	.....	.....	38,621	79
Traders'	2,669	38	2,654	01	620	60	.....	.....	60	90	922	88	6,818	37	10,407	77	894	24	1,200	48	.....	.....	.....	.....	333	40	19,884	26
Totals	19,509	28	10,916	25	1,600	27	50	00	285	00	7,664	63	40,055	52	52,076	97	10,906	87	9,600	33	5,000	00	330	00	650	00	118,619	69

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# CASH--MUTUAL FIRE COMPANIES.

ASSETS AND LIABILITIES : INCOME AND EXPENDITURE.

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## BERLIN MUTUAL FIRE INSURANCE COMPANY.

(Mutual and Stock.)

HEAD OFFICE, TORONTO.

*Commenced business 3rd November, 1898.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

D. Hibner, Berlin, Ont.	W. H. Shapely, Parkdale, Ont.
Wm. Simpson, Berlin, "	A. Taylor, Galt, "
W. Vandusen, Toronto Junction, Ont.	A. Burritt, Mitchell, "
W. J. Stark, Stouffville, "	Jas. Torrance, Milverton, "
H. E. Irwin, Toronto, "	David Carlyle, Toronto, "
J. R. Stouffer, Berlin, "	F. Clement Brown, Toronto, "

*Officers :*

D. Hibner, President.....	Berlin, Ont.
W. H. Shapely, Vice-President .....	Parkdale, Ont.
F. Clement Brown, Managing Director.....	Toronto, Ont.

Authorized capital stock .....	\$500,000 00
Subscribed .....	135,200 00
Paid up.....	16,104 00
Unassessed premium note capital .....	28,142 50
Deposited in the Provincial Treasury.....	12,000 00

## STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash on hand at head office .....	\$711 23
" in Bank of Hamilton, Toronto (General account) .....	3,354 93
" " " (Capital account).....	4,101 81
" " " (Stock Prem. account) .....	447 25
" " " deposit receipt.....	12,000 00
	\$20,615 22
" agents' hands acknowledged by them to be due and considered good .....	2,593 83
Amount of premium notes in force after deducting all payments thereon and assessments levied .....	28,142 50
Unpaid calls on stock.....	120 00
Accrued interest .....	17 30
Office furniture, etc. (not extended) .....	\$683.42
	\$51,488 85
Total assets .....	\$51,488 85
Uncalled subscribed capital stock.....	\$118,976 00

## LIABILITIES.

Amount of supposed loss.....	\$765 56
Amount required to re-insure all outstanding risks taken on cash system, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1901 .....	16,894 07
Commission and bonuses.....	905 57
Salaries, travelling accounts, legal accounts, etc .....	685 15
Return premiums.....	110 00
	\$19,360 35
Total liabilities .....	\$19,360 35
Amount of paid-up Capital Stock .....	\$16,104 00



## RECEIPTS.

Cash on hand as per last statement (not extended).....	\$13,196 59	
Cash received as fixed payments of 1901 .....		\$5,997 44
“ “ “ prior years.....		541 86
“ for interest .....		556 38
“ premiums on cash system.....		31,928 16
“ re-insurance on fire losses.....		3,657 45
“ rebate (re-insurance account) .....		19 00
“ proceeds sale of stock.....		24 00
“ endorsements .....		53 74
Total receipts .....		<u>\$42,778 03</u>

## EXPENDITURE.

*Expenses of Management.*

Amount paid for investigation and adjustment of claims .....		\$334 53
“ law costs.....		65 95
“ statutory assessment and license fee.....		57 30
“ fees for change of head office and change of name .....		20 04
“ commission to agents (including bonuses) .....		7,447 02
“ fuel and light.....		31 06
“ printing, stationery and advertising.....		650 16
“ salaries, directors' and auditors' fees .....		3,849 50
“ postage, telegrams and express .....		428 52
“ travelling expenses.....		341 02
“ rent and taxes*.....		714 99
“ other expenses .....		446 00
Total expenses of management.....		<u>\$14,386 07</u>

*Miscellaneous Payments.*

Cash paid for losses which occurred prior to 1901 .....	\$739 83	
“ “ “ during “ .....	22,278 86	23,018 69
“ re-insurance .....		4,149 16
“ rebate .....		3,109 96
“ dividend to shareholders.....		695 52
Total expenditure .....		<u>\$45,359 40</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

System.	One year or less.	Three years.	Total.
Mutual.....		\$515,424 32	\$515,424 32
Cash.....	\$1,573,033 96	1,382,677 19	2,955 711 15
Total at risk .....	<u>\$1,573,033 96</u>	<u>\$1,898,101 51</u>	\$3,471,135 47
Re-insured mutual system .....			85,207 00
“ cash system.....			244,153 00
Total re-insurance .....			<u>\$329,360 00</u>
Net risks at 31st December, 1901.....			<u>\$3,141,775 47</u>

## MOVEMENT IN RISKS.

	<i>Mutual System.</i>	Number.	Amount.
Policies in force 31st December, 1900.....		351	\$345,392 00
Policies new and renewed during 1901.....		230	269,110 00
Gross number during 1901.....		581	\$614,502 00
Less expired and cancelled in 1901 .....		107	99,077 68
Net risks in force on mutual system, 31st December, 1901.....		474	<u>\$515,424 32</u>

\* Including consideration for release of rent contract, Berlin, \$225.00 and Provincial tax, \$137.57.

<i>Cash System.</i>		No.	Amount.
Policies in force 31st December, 1900.....		2,296	\$1,969,293 33
Policies taken during 1901.....		2,769	2,597,473 00
Gross number during 1901.....		5,065	\$4,566,766 33
Less expired and cancelled in 1901.....		1,569	1,611,055 18
Net risks in force on cash system, 31st December, 1901.....		3,496	2,955,711 15

## BUSINESS TRANSACTED BY COMPANY :

## General Fire Insurance.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Three year risks
	\$ c.
Amount of all premium notes, after deducting all payments thereon and assessments levied.....	28,142 50
Amount of premium notes received during the year 1901.....	16,993 14
Cash paid up to 31st December, 1901.....	5,997 44

## CAPITAL STOCK

Raised under R. S. O. 1897, c. 203, s. 20.

Amount authorized.....	\$500,000 in shares of \$100 each.
“ subscribed.....	135,200
Calls made.....	One of 12 per cent.
Amount of call.....	\$16,224
“ paid on call.....	16,104
“ remaining unpaid.....	120
“ paid in advance of call.....	Nil.

## LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount sub-cribed.		Amount paid up.	
			\$	c.	\$	c.
Armitage, S. W.....	Schomberg.....	1	100	00	12	00
Brown, F. C.....	Toronto.....	70	7,000	00	840	00
Burrit & Co., A.....	Mitchell.....	50	5,000	00	600	00
Brown, W. G.....	Toronto.....	20	2,000	00	240	00
Brown, Margaret.....	Toronto.....	10	1,000	00	120	00
Bennett, W. H. L.....	London.....	10	1,000	00	120	00
Baldwin, Geo. S.....	Aurora.....	10	1,000	00	120	00
Bruce, Edward W.....	Toronto.....	20	2,000	00	120	00
Burkholder, Jacob.....	Stouffville.....	10	1,000	00	120	00
Burkholder, Samuel.....	Stouffville.....	10	1,000	00	120	00
Bain, Donald.....	Toronto.....	2	200	00	24	00
Begg, Herbert.....	Toronto.....	1	100	00	12	00
Brown, S. K.....	East Toronto.....	1	100	00	12	00
Brown, Eliza J.....	East Toronto.....	1	100	00	12	00
Brown, Arthur K.....	Hamilton.....	1	100	00	12	00
Bright, W. D.....	Seaforth.....	5	500	00	60	00
Cornell, Dr. E. P.....	Perlin.....	10	1,000	00	120	00
Carlyle, David.....	Toronto.....	15	1,500	00	180	00

## LIST OF SHAREHOLDERS.—Continued

Name	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			\$ c.	\$ c.
Coutts, Richard D.	Georgetown	5	500 00	60 00
Carson, Samuel	Meaford	10	1,000 00	120 00
Carlyle, Isabel	Toronto	1	100 00	12 00
Crow & Arnold	Ridgeville	1	100 00	12 00
Courtice, A. C.	Toronto	1	100 00	12 00
Courtice, Ada M.	Toronto	1	100 00	12 00
Chapman, W. A.	Toronto	1	100 00	12 00
Carroll, Ellen	Toronto	1	100 00	12 00
Dale, J. A.	Grimsby	1	100 00	12 00
Denoon, George	Toronto	1	100 00	12 00
Doxsee, Mrs. W. Morley	Perth	1	100 00	12 00
Eden, John R.	Berlin	5	500 00	60 00
Ego, Dr. Angus	Markdale	10	1,000 00	120 00
Forrester, A. (Executors)	Mitchell	50	5,000 00	600 00
Goodale, John	Milverton	85	8,500 00	1,020 00
Grant, James	Chesley	5	500 00	60 00
Govenlock, Wm	Seaforth	1	100 00	12 00
Hibner, D.	Berlin	80	8,000 00	960 00
Halliday, M. A.	Chesley	10	1,000 00	120 00
Henry, Samuel	Kincardine	10	1,000 00	120 00
Hill, Solomon	Markdale	10	1,000 00	120 00
Hasenpflug, Conrad	Milverton	40	4,000 00	480 00
Irwin, H. E.	Toronto	10	1,000 00	120 00
Irwin, Minnie S.	Weston	1	100 00	12 00
Irwin, Mabel Carr	Toronto	1	100 00	12 00
Irwin, Margaret	Toronto	1	100 00	12 00
Jay, Chas. H.	Meaford	5	500 00	60 00
Lowden, R. W.	Toronto	1	100 00	12 00
Meyers, J. W.	Listowel	20	2,000 00	240 00
Malcolm, Rev. Jas.	Teeswater	20	2,000 00	240 00
Mickle, Chas. J.	Chesley	10	1,000 00	120 00
Mevins, Herman	Buffalo	10	1,000 00	120 00
McLean, Dr. P. D.	Woodbridge	20	2,000 00	240 00
McCallum, Wm	Bolton	10	1,000 00	120 00
McFall, A. A.	Bolton	10	1,000 00	120 00
McArthur, Alex.	Seaforth	155	15,500 00	1,860 00
Macfadden, J. A.	Toronto	1	100 00	12 00
McCulloch, Q. D.	Toronto	1	100 00	12 00
McKercher, H. S.	Wroxeter	1	100 00	12 00
Nicholls, Hesse	Richmond Hill	5	500 00	60 00
Orr, Alexander	Fordwich	1	100 00	12 00
Pearse, C. J.	Port Perry	3	300 00	36 00
Poole, W. A.	Toronto	1	100 00	12 00
Poole, Rebecca	Toronto	1	100 00	12 00
Renfrew, Walter C.	Stouffville	15	1,500 00	180 00
Reddaway, Arthur (Executors)	Stratford	20	2,000 00	240 00
Richards, John	Picton	1	100 00	12 00
Ritchie, W. W.	Toronto	1	100 00	12 00
Simpson, William	Berlin	10	1,000 00	120 00
Stark, W. J.	Stouffville	40	4,000 00	480 00
Schaefer, H. M.	Milverton	37	3,700 00	444 00
Smith, John	Tilsonburg	5	500 00	60 00
Smith, Dr. A. D.	Mitchell	10	1,000 00	120 00
Stewart, Dr. R. L.	Bolton	10	1,000 00	120 00
Snider, Annie	Woodbridge	10	1,000 00	120 00
Stevens, Reuben	Stouffville	50	5,000 00	600 00
Shapley, W. H.	Toronto	80	8,000 00	960 00
Scholey, Chas	Toronto	1	100 00	12 00
Taylor, Alfred	Galt	50	5,000 00	600 00
Torrance, John	Milverton	20	2,000 00	240 00
Trueman, Elizabeth	Stouffville	10	1,000 00	120 00
Tudhope, R. E. J.	Toronto	25	2,500 00	300 00
Tudhope, W. R.	Toronto	1	100 00	12 00
Vandusen, W.	Tara	50	5,000 00	600 00
Vandusen, J. H.	Tara	10	1,000 00	120 00
Williamson, Thos.	Stouffville	25	2,500 00	300 00
Williams, H.	Toronto	1	100 00	12 00
Young, W. I.	Markdale	5	500 00	60 00
Total		1,352	135,200 00	16,104 00

## ECONOMICAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BERLIN.

*Commenced business 28th October, 1871.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

John Fennell, Berlin, Ont.	Geo. Lang, Berlin, Ont.
W. H. Bowlby " "	H. Knell " "
F. Snyder " "	H. L. Janzen " "
J. A. Mackie " "	P. S. Lautenschlager " "
L. J. Breithaupt " "	S. Merner " "
G. Pattison, Preston, Ont.	C. Pabst, Hespeler, Ont.
Frank Turner, Toronto, Ont.	J. E. Scagram, Waterloo, Ont.

*Officers :*

John Fennell, President	Berlin, Ont.
George Lang, Vice-President	Berlin, Ont.
Hugo Kranz, Manager	Berlin, Ont.
W. H. Schmalz, Secretary-Treasurer	Berlin, Ont.

Unassessed premium note capital, \$204,615.05.

Securities deposited at Provincial Treasury, par value, \$36,350.00.

## STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash value of real estate	\$ 23,745 00
Cash value of mortgages on real estate	21,850 39
Cash on deposit to Company's credit in Canadian Bank of Commerce, Berlin	\$ 5,296 78
Cash deposit receipts	33,500 00
Cash on hand, head office	7,176 42
	45,973 20
Amount unpaid of agents' balances	10,536 18
Amount of short date notes, or due bills, less than one year overdue	700 00
Amount of premium notes in force after deducting all payments thereon and assessments levied	204,615 05
Accrued interest and rents	573 42
Office furniture and Goad's plans (not extended)	\$5,000 00
Amount due re-insurance on losses	1,373 09
Total assets	\$309,366 33

## LIABILITIES.

Amount of re-insurance reserve	\$46,665 00
" supposed loss	1,880 00
" resisted	1,500 00
Total liabilities	\$50,045 00

## RECEIPTS.

Cash at head office as per last statement (not extended).....	\$45,973 20
Cash received as fixed payments of 1901.....	\$66,246 75
“ additional premiums.....	1,018 81
“ premiums on cash system .....	89,007 98
“ interest .....	3,610 26
“ transfer fees .....	188 50
“ re-insurance claims .....	17,678 14
Total receipts .....	<u>\$177,750 44</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for investigation and adjustment of claims .....	\$ 1,440 08
“ interest on assumed mortgages and rent paid to agents.....	800 00
“ commission to agents .....	22,366 48
“ statutory assessment and license fee.....	220 28
“ printing, stationery and advertising.....	1,548 44
“ salaries, directors' and auditors' fees.....	9,925 20
“ postage, telegrams and express, etc .....	1,207 30
“ fuel and light .....	154 71
“ taxes (municipal and government).....	863 59
“ law costs.....	667 12
“ other expenses .....	1,043 03
Expenses of management .....	<u>\$40,236 23</u>

*Miscellaneous Expenses :*

Cash paid for losses which occurred prior to 1901 .....	\$15,547 18
“ “ “ during 1901 .....	85,965 81
	<u>101,512 99</u>
“ re-insurance.....	20,563 13
“ rebate, abatement and returned premiums.....	10,052 01
Total expenditure .....	<u>\$172,364 36</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

System.	One year or less.	Three years.	Total.
Mutual .....		\$ 4,551,969 99	\$ 4,551,969 99
Cash.....	\$3,976,138 05	7,317,568 51	11,293,706 56
Total .....	\$3,976,138 05	\$11,869,538 50	\$15,845,676 55

*Re-insured.*

Cash .....	<u>1,570,993 30</u>		<u>1,570,993 30</u>
Net risks carried by Company, 31st December, 1901 .....	\$2,405,144 75	\$11,869,538 50	<u>\$14,274,683 25</u>



## MOVEMENT IN RISKS.

System of Insurance.	Number.	Amount.
<i>Fire Risks—Mutual System.</i>		
Policies in force 31st December, 1900.....	3,391	\$4,486,337 33
Policies new and renewed during 1901 .....	1,363	1,768,742 66
Gross number during 1901.....	4,754	6,255,079 99
Less expired and cancelled in 1901 .....	1,353	1,703,110 00
Net risks in force on mutual system, 31st December, 1901 .....	3,401	\$4,551,969 99
<i>Fire Risks—Cash System.</i>		
Policies in force 31st December, 1900 .....	12,198	\$11,618,181 10
Policies new and renewed during 1901 .....	5,519	5,573,369 30
Gross number during 1901 .....	17,717	17,191,550 40
Less expired and cancelled in 1901.....	6,094	5,897,843 84
Net risks in force on cash system, 31st December, 1901 .....	11,623	\$11,293,706 56

## BUSINESS TRANSACTED :

## General Fire Insurance.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment.....	\$319,153 05
Amount of all premium notes, after deducting all payments thereon and assessments levied.....	204,615 05
Amount of premium notes received during the year 1901 .....	127,618 69
Cash paid up to 31st December, 1901 .....	66,246 75
Notes given for fixed payments unpaid 31st December, 1901.....	389 90

## FIRE INSURANCE EXCHANGE CORPORATION.

## Stock and Mutual.

HEAD OFFICE, TORONTO.

*Commenced business 3rd August, 1886.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Frederick Wyld, Toronto, Ont.	R. W. Elliott, Toronto, Ont.
J. F. Eby, " "	W. B. Hamilton, " "
S. F. McKinnon, " "	J. L. Spink, " "
Hugh Scott, " "	Thomas Walmsley, " "
A. Darling, " "	A. T. Wood, " "
Hon. A. W. Ogilvie, Montreal.	

*Officers :*

Frederick Wyld, President .....	Toronto, Ont.
R. W. Elliott, Vice-President .....	Toronto, Ont.
Hugh Scott, Managing Director .....	Toronto, Ont.

Authorized Capital Stock .....	\$250,000 00
Subscribed .....	145,500 00
Paid up .....	14,550 00
Securities deposited in Treasury of Ontario .....	10,000 00
Unassessed premium note capital .....	7,010 15

## STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Call loan, shares .....	\$ 4,250 00
Cash on deposit in Imperial Trusts Co., Toronto .....	\$ 1,852 55
"    Standard Bank, Toronto .....	3,537 21
"    Canada Permanent and Western Canada Mortgage Corporation .....	10,408 84
	15,798 60
Undertakings, unassessed amount .....	\$ 7,010 15
Less residue of premium notes given for re-insurance .....	374 30
	6,635 85
Cash in Agents' hands .....	2,091 29
Good's plans (not extended) .....	\$ 620 41
Total assets .....	\$ 28,775 74
Subscribed capital stock uncalled .....	\$130,950 00
LIABILITIES.	
Adjusted losses .....	\$ 305 77
Unearned premiums, being 50 per cent. of gross premiums .....	6,258 44
All other .....	76 99
Total liabilities to public .....	\$ 6,641 20
Liabilities to shareholders :	
Paid up stock .....	\$ 14,550 00

RECEIPTS.

Cash on hand as per last statement (not extended).....	\$17,981 85	
Cash received for fixed payments, 1901.....		\$ 7,148 93
“    premiums on cash system .....		13,592 65
“    interest .....		640 42
“    repaid loans, etc. (not extended).....	\$ 5,403 18	
“    other sources .....		535 90
Total .....		<u>\$ 21,917 90</u>

EXPENDITURE.

Cash paid for commission to agents.....		\$ 2,237 85
“    investigation and adjustment of claims .....		165 63
“    statutory assessment and license fee .....		48 76
“    rent and taxes .....		350 37
“    salaries, directors' and auditors' fees .....		2,587 35
“    printing, stationery and advertising .....		223 82
“    postage and telegrams.....		84 92
“    vote to president.....		250 00
Total expenses of management.....		<u>\$ 5,948 70</u>
Cash paid for losses which occurred prior to 1901.....	\$4,570 68	
“    “    “    during 1901 .....	9,450 33	
		14,021 01
“    re-insurance premiums .....		1,701 56
“    rebate.....		1,203 02
“    dividends .....		1,455 00
“    Goad's plans.....		33 21
“    investments (not extended).....	\$ 4,658 84	
Total .....		<u>\$ 24,362 50</u>

CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

System.	One year or less	Three years.	Total.
Mutual.....	\$ 481,032 75		\$ 481,032 75
Cash.....	938,344 24	\$327,764 66	1,266,108 90
Total .....	<u>\$1,419,376 99</u>	<u>\$327,764 66</u>	<u>\$1,747,141 65</u>
<i>Re-insurance.</i>			
Mutual .....	46,753 00		46,753 00
Cash.....	132,219 00	16,250 00	148,469 00
Total .....	<u>\$ 178,972 00</u>	<u>\$ 16,250 00</u>	<u>\$ 195,222 00</u>
Net risks carried by Company 31st December, 1901.....	<u>\$1,240,404 99</u>	<u>\$311,514 66</u>	<u>\$1,551,919 65</u>

MOVEMENT IN RISKS.

*System of Insurance—Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	145	\$ 485,511 25
“    new and renewed during 1901 .....	186	522,082 75
Gross number during 1901 .....	331	\$1,007,594 00
Less expired and cancelled in 1901 .....	204	526,561 25
Net risks in force on mutual system 31st December, 1901 .....	127	<u>\$ 481,032 75</u>

<i>Cash System.</i>	Number.	Amount.
Policies in force 31st December, 1900 .....	405	\$1,102,223 82
“ new and renewed during 1901.....	569	1,336,762 24
Gross number during 1901 .....	974	\$2,438,986 06
Less expired and cancelled in 1901.....	491	1,172,877 16
Net risks in force on cash system 31st December, 1901.....	483	\$1,266,108 90

BUSINESS TRANSACTED.  
General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

One year risks.

Amount of face of all premiums notes held by Company and legally liable to assessment.....	\$ 14,020 30
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	7,010 15
Amount of premium notes received during the year 1901 .....	15,190 08
Cash paid up to 31st December, 1901.....	7,595 04
Amount of premium notes given by Company for re-insurance .....	748 60
Less paid thereon.....	374 30
Residue of premium notes given by Company for re-insurance.....	374 30

LIST OF SHAREHOLDERS.

Names.	Address.	Amount of sub- scribed stock.	Amount paid up.
Allen, W. A.....	Ottawa.....	\$1,500 00	\$150 00
Bate, H. N.....	“.....	1,000 00	100 00
Brock, W. R.....	Toronto.....	5,000 00	500 00
Blain, H.....	“.....	5,000 00	500 00
Brennan, J. C.....	Ottawa.....	1,000 00	100 00
Darling, A.....	Toronto.....	5,000 00	500 00
Dunnett, T.....	“.....	5,000 00	500 00
Devlin, R. J.....	Ottawa.....	1,500 00	150 00
Elliot, R.....	Toronto.....	5,000 00	500 00
Eby, Jos. F.....	“.....	5,000 00	500 00
Elliot, W. S.....	“.....	1,000 00	100 00
Elliot, C. J.....	“.....	1,000 00	100 00
Gurney, E.....	“.....	5,000 00	500 00
Gage, W. J.....	“.....	2,500 00	250 00
Garland, John.....	Ottawa.....	1,000 00	100 00
Howland, H. S.....	Toronto.....	5,000 00	500 00
Hallam John (estate).....	“.....	5,000 00	500 00
Hedley, James (in trust).....	“.....	2,500 00	250 00
Hamilton, W. B.....	“.....	2,500 00	250 00
Hobson, M. Martin.....	“.....	5,000 00	500 00
Irving, A. S.....	“.....	5,000 00	500 00
Ince, Wm.....	“.....	1,000 00	100 00
McKinnon, S. F.....	“.....	5,000 00	500 00
MacKay, D.....	“.....	2,500 00	250 00
Northcote, I. G.....	“.....	1,000 00	100 00
Ogilvie, Hon. A. W.....	Montreal.....	2,500 00	250 00
Patterson, R. L.....	Toronto.....	5,000 00	500 00
Phillips, F. J.....	“.....	5,000 00	500 00
Rogers, E.....	“.....	5,000 00	500 00
Stayner, T. S.....	“.....	5,000 00	500 00
Spink, J. L.....	“.....	2,500 00	250 00
Scott, J. G.....	“.....	5,000 00	500 00
Scott, M. E.....	“.....	1,000 00	100 00
Stayner, H. R.....	“.....	1,000 00	100 00
Scott, H.....	“.....	5,000 00	500 00
Wyld, Frederick.....	“.....	5,000 00	500 00
Waldie, John.....	“.....	5,000 00	500 00
Wilson, W.....	“.....	5,000 00	500 00
Wood, A. T.....	Hamilton.....	5,000 00	500 00
Wood, Hon. S. C.....	Toronto.....	3,500 00	350 00
Walmsley, Thomas.....	“.....	5,000 00	500 00
Total .....		\$145,500 00	\$14,550 00

## GORE DISTRICT MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GALT.

*Commenced business 10th October, 1839.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Hon. James Young, Galt, Ont.	Adam Warnock, Galt, Ont.
R. S. Strong,                    "	Hugh McCulloch,       "
Hugh Cant,                     "	Robert Scott,         "
John Watson, Ayr, Ont.	James Goldie, Guelph, Ont.
W. K. McNaught, Toronto, Ont.	

*Officers :*

Hon. James Young, President .....	Galt, Ont.
Adam Warnock, Vice-President.....	Galt, Ont.
R. S. Strong, Managing-Director .....	Galt, Ont.

Unassessed premium note capital, \$191,138.00.

Securities deposited in Treasury of Ontario, par value, \$20,000.

## STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash value of real estate.....	\$35,144 79
Loans secured by mortgages .....	73,311 66
Market value of shares, bonds, debentures and securities, other than the foregoing	94,430 90
Actual cash on hand at head office .....	\$306 76
Cash on deposit to the Company's credit, not drawn against, in the following chartered banks :	
Merchants' Bank, agency at Galt.....	36,712 22
Bank of Commerce       " .....	15,259 62
Imperial.....	15,123 70
	67,402 30
Amount of premium notes in force after deducting all payments thereon and assessments levied .....	191,138 00
Amount of interest accrued .....	2,878 79
Office furniture, etc. (not extended).....	\$1,925 57
Total assets .....	\$464,306 44

## LIABILITIES.

Amount required to re-insure all outstanding risks taken on the cash system, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1901 .....	\$53,896 56
Amount of supposed losses .....	247 95
"       bonus to agents.....	786 09
Total liabilities.....	\$54,930 60



## RECEIPTS.

Cash at head office as per last statement (not extended).....	\$73,107 81	
Cash received as fixed payments of 1901.....		\$63,466 50
“ “ for years prior to 1901 .....		636 11
“ premiums on cash system .....		55,397 44
“ interest .. .....		9,130 73
“ rents .. .....		1,315 90
“ re-insurance claims.....		405 36
“ transfer fees and extra premiums .....		1,103 00
“ refund of claim paid in 1900 .....		127 60
“ from mortgage investments (not extended).....	\$5,691 16	
Total receipts.....		<u>\$131,582 64</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for commission and bonus to agents .....		\$20,008 39
“ fuel and light .....		86 72
“ statutory assessment and license fee.....		215 23
“ printing, stationery and advertising .....		985 49
“ taxes (Municipal and Provincial) and insurance.....		910 24
“ salaries, directors' and auditors' fees.....		10,106 00
“ travelling expenses .....		564 87
“ postage, telegrams and express .....		963 19
“ investigation of claims.....		377 62
“ caretaker .....		156 00
“ incidentals .....		1,731 97
“ repairs .....		458 96
Expenses of management .....		<u>\$36,559 68</u>

*Miscellaneous Payments :*

Cash paid for losses which occurred prior to 1901.....	\$3,917 11	
“ “ “ during 1901 .....	44,550 75	
		<u>48,477 86</u>
“ re-insurance premiums .....		7,406 14
“ rebate, abatement and returned premiums .....		2,826 62
“ refund to members .....		10,461 80
“ investments (not extended) .....	\$35,308 35	
“ office furniture.....		227 49
“ Head office building.....		934 30
Total expenditure .....		<u>\$106,893 89</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

System.	One year or less.	Three years.	Total.
Mutual.....	.....	\$4,276,269	\$4,276,269
Cash.....	\$1,733,383	9,827,444	11,560,827
Total..	\$1,733,383	\$14,103,713	\$15,837,096

*Re-insured.*

Mutual.....	.....	.....	.....
Cash.....	\$98,255	\$457,122	\$555,377
	\$98,255	\$457,122	\$555,377
Net risks carried by Company 31st Dec., 1901..	\$1,635,128	\$13,646,591	\$15,281,719

## MOVEMENT IN RISKS.

## System of Insurance.

Number. Amount.

*Mutual System.*

Policies in force 31st December, 1900 .....	2,890	\$4,150,094
Policies new and renewed during 1901 .....	1,181	1,745,499
Gross number during 1901 .....	4,071	\$5,895,593
Less expired and cancelled in 1901 .....	1,092	1,619,324
Net risks in force on mutual system, 31st December, 1901 .....	2,979	\$4,276,269

*Cash System.*

Policies in force 31st December, 1900 .....	10,142	\$11,527,833
Policies new and renewed during 1901 .....	3,640	4,316,996
Gross number during 1901 .....	13,782	\$15,844,829
Less expired and cancelled in 1901 .....	3,839	4,284,002
Net risks in force on cash system 31st December, 1901 .....	9,943	\$11,560,827

## BUSINESS TRANSACTED.

## General Fire Insurance :

## PREMIUM NOTES OR UNDERTAKING

*On Policies in force 31st December, 1901.*

	Three years risks.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$306,938 00
Amount of premium notes, after deducting all payments thereon and assessments levied .....	191,138 00
Amount of premium notes received during the year 1901 .....	127,627 00
Cash paid up to 31st December, 1901.....	25,427 80

## HAND-IN-HAND INSURANCE COMPANY, MUTUAL AND STOCK.

HEAD OFFICE, TORONTO, ONT.

*Commenced business 1st July, 1873.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

L. W. Smith, D.C.L., Toronto, Ont.	Hugh Scott, Toronto, Ont.
J. D. Chipman, St. Stephen, N.B.	Hon. Justice Maclellan, Toronto, Ont.
Thomas Flynn, Toronto, Ont.	Thomas Walmsley, Toronto, Ont.

*Officers :*

L. W. Smith, D.C.L., President.....	Toronto, Ont.
Hugh Scott, Vice-President.....	Toronto, Ont.
Hugh Scott, Manager and Secretary .....	Toronto, Ont.
Joseph Walmsley, Asst.-Secretary .....	Toronto, Ont.

By Act 42 Vic. cap. 85, Ontario Statutes, 1879, power was granted to this Company to raise Capital Stock and to do business on the Cash System.

Authorized Stock Capital.....	\$500,000 00
Subscribed ".....	100,000 00
Paid up in Cash ".....	20,000 00
Stocks uncalled.....	80,000 00
Securities deposited in the Treasury of Ontario.....	10,000 00
Unassessed premium note capital.....	13,902 64

## STATEMENT FOR YEAR ENDING 31st DECEMBER, 1901.

## ASSETS.

Mortgages on real estate.....	\$19,686 33	
Loans on bank stocks, etc.....	28,278 00	
Shares owned.....	250 00	\$48,214 33
Cash on hand, head office.....	\$3,358 02	
" deposit to Company's credit in Ontario Bank, Toronto.....	5,741 23	
" " " Dominion ".....	35 00	
" deposit Imperial Trust Company.....	3,276 20	
		12,410 45
Cash in agents' hands.....		3,451 03
Premium notes in force after deducting all payments thereon and assessments levied.....	\$13,902 64	
Less residue of premium notes given for re-insurance.....	5,775 72	
		8,126 92
Interest accrued.....		922 05
Goad's plans (not extended).....	\$647.57	
Total.....		\$73,124 78
Subscribed capital uncalled.....		\$80,000 00

## LIABILITIES.

Amount of adjusted losses .....	\$905 77
“ required to re-insure all outstanding risks taken on cash system, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1901 .....	12,856 81
Total liabilities to public .....	<u>\$13,162 58</u>
Liabilities to stockholders :	
Paid up stock.....	<u>\$20,000 00</u>

## CASH RECEIPTS.

Cash on hand as per last statement (not extended) .....	\$9,208.96	
“ received as fixed payments of 1901 .....		\$14,723 18
“ for premiums on cash system .....		33,798 27
“ for interest .....		2,322 33
“ for plate glass insurance .....		4,083 24
“ re-insurance .....		11,266 68
“ loans repaid (not extended).....	\$19,135.00	
“ for commission.....		1,641 18
Total .....		<u>\$67 834 88</u>

## EXPENDITURE.

Cash paid for rent and taxes.....		\$491 50
“ clerical work and overtime .....		26 44
“ statutory assessment, license fees .....		96 61
“ printing, stationery and advertising .....		343 61
“ salaries, directors' and auditors' fees .....		1,910 00
“ investigation and adjustment of claims .....		1,097 49
“ postage, telegrams and express, etc.....		119 01
“ agents' commission .....		9,096 28
“ vote to President.....		250 00
Total expenses of management .....		<u>\$ 13,340 94</u>
Cash paid for leases prior to 1901.....	\$9,141 37	
“ losses during 1901 .....	20,228 39	
“ plate glass .....	2,019 93	
		<u>31,389 69</u>
“ re-insurances.....		18,680 38
“ rebate, abatement and returned premiums.. ..		3,916 90
“ dividends .....		2,000 00
“ other expenditures, special adjustment .....		40 48
“ investments (not extended) .....	\$14,400	
Total expenditure .....		<u>\$69,368 39</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	System.	One year or less.	Three years.	Total.
Mutual.....		\$905,243 22		\$905,243 22
Cash.....		2,181,299 00	\$1,116,161 00	3,297,460 25
Total .....		<u>\$3,086,542 22</u>	<u>\$1,116,161 00</u>	<u>\$4,202,703 22</u>

*Re-insurance.*

Mutual .....	\$417,054 50	.....	\$417,054 50
Cash .....	881,847 03	\$62,082 00	943,929 03
Total.....	\$1,298,901 53	\$62,082 00	\$1,360,983 53
Net risks carried by Company, 31st Dec., 1901 ..	\$1,787,640 69	\$1,054,079 00	\$2,841,719 69

## MOVEMENT IN RISKS.

Fire Risks—*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	235	\$930,683 00
“ new and renewed during 1901.....	239	995,343 22
Gross number during 1901.....	474	\$1,926,026 22
Less expired and cancelled in 1901.....	251	1,020,783 00
Net risks in force on mutual system 31st December, 1901.....	223	\$905,243 22

Fire Risks—*Cash System.*

Policies in force 31st December, 1900.....	1 610	\$2,828,937 00
“ new and renewed during 1901.....	1,429	3,313,925 00
Gross number during 1901.....	3,039	\$6,142,862 00
Less expired and cancelled in 1901.....	1,253	2,845,402 00
Net risks in force on cash system 31st December, 1901.....	1,786	\$3,297,460 00

## Plate Glass Risks.

Policies in force 31st December, 1900.....	614	\$184,970 52
“ new and renewed during 1901.....	251	48,999 00
Gross number during 1901.....	865	\$233,969 52
Less expired and cancelled in 1901.....	255	40 028 16
Net risks in force 31st December, 1901.....	610	\$193,941 36

## BUSINESS TRANSACTED.

## General Fire, Plate Glass and Inland Marine Insurance.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	One year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$27,805 28
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	13,902 64
Amount of premium notes received during the year 1901.....	30,623 30
Cash paid up to 31st December, 1901 .....	15,311 65
Amount of premium notes given by Company for re-insurance .....	11,551 44
Less payments thereon.....	5,775 72
Residue of premium notes given for re-insurance .....	5,775 72



## LIST OF STOCKHOLDERS.

Name.	Residence.	Amount subscribed.		Amount paid up in cash.	
		\$	c.	\$	c.
Austin, A. W. ....	Toronto . . . . .	2,500	00	500	00
Arthurs, Mrs. A. J., Trustee.....	" . . . . .	2,500	00	500	00
Campbell, A. H. ....	" . . . . .	5,000	00	1,000	00
Chipman, John D., in trust . . . . .	St. Stephen, N.B. ....	5,000	00	1,000	00
Coffee & Co, L . . . . .	Toronto . . . . .	5,000	00	1,000	00
Davis, Wm . . . . .	" . . . . .	5,000	00	1,000	00
Dixon, B., Homer, estate . . . . .	" . . . . .	5,000	00	1,000	00
Elliott, Wm., estate of . . . . .	" . . . . .	5,000	00	1,000	00
Gzowski, Sir C. S., A.D.C., estate of . . . . .	" . . . . .	5,000	00	1,000	00
Macpherson, Sir D. L., estate of . . . . .	" . . . . .	5,000	00	1,000	00
MacIennan, Hon. Justice . . . . .	" . . . . .	5,000	00	1,000	00
Smith, Prof. Goldwin . . . . .	" . . . . .	5,000	00	1,000	00
Smith, Larratt W., D.C.L . . . . .	" . . . . .	5,000	00	1,000	00
Smith, W. H. . . . .	London . . . . .	1,000	00	200	00
Smith, A. L., Ex. late C. R. Smith . . . . .	" . . . . .	1,000	00	200	00
Smith, W. H., Admr. late L. J. Smith . . . . .	" . . . . .	1,000	00	200	00
Smith, W. H. . . . .	" . . . . .	1,000	00	200	00
Hammond, F. J. . . . .					
Smith, W. H. . . . .	" . . . . .	1,000	00	200	00
Hammond, F. J. . . . .					
Strathcona, Lord . . . . .	Montreal . . . . .	5,000	00	1,000	00
Smith, W. H., Mgr. in trust . . . . .	Toronto . . . . .	5,000	00	1,000	00
Scott, James . . . . .	" . . . . .	2,500	00	500	00
Scott, Robert . . . . .	" . . . . .	2,500	00	500	00
Scott, R., and Bull, B. E., in trust . . . . .	" . . . . .	2,500	00	500	00
Scott, R. and Scott, J. in trust . . . . .	" . . . . .	2,500	00	500	00
Smith, Rev. Lennox Ingal . . . . .	Quebec . . . . .	5,000	00	1,000	00
Scott & Walmsley . . . . .	Toronto . . . . .	10,000	00	2,000	00
		100,000	00	20,000	00

THE MILLERS' AND MANUFACTURERS' INSURANCE COMPANY.  
MUTUAL AND STOCK.

HEAD OFFICE, TORONTO, ONTARIO.

Commenced business 1st September, 1885.

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

James Goldie, Guelph, Ont.	J. L. Spink, Toronto, Ont.
Hugh Scott, Toronto, “	Thomas Walmsley, “
Wm. Wilson, “ “	A. Watts, Brantford, “
Wm. Bell, Guelph, “	Hugh McCulloch, Galt, “
Geo. Gillies, Swansea, Ont.	

*Officers :*

James Goldie, President . . . . .	Guelph, Ont.
J. L. Spink, Vice-President . . . . .	Toronto, Ont.
Hugh Scott, Managing Director and Secretary . . . . .	Toronto, Ont.
Thomas Walmsley, Treasurer . . . . .	Toronto, Ont.

Authorized capital stock . . . . .	\$250,000 00
Subscribed capital stock . . . . .	125,000 00
Paid up in cash . . . . .	25,000 00
Capital stock uncalled . . . . .	100,000 00
Securities deposited at Provincial Treasury . . . . .	10,000 00
Unassessed premium note capital . . . . .	32,114 32

STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Call loans on stock . . . . .	\$ 51,800 00
Mortgages . . . . .	11,000 00
Shares Bell Telephone Co., Limited . . . . .	12,359 50
Cash on deposit in Trader's Bank, Toronto . . . . .	\$ 250 80
“ “ Canada Permanent and Western Canada Mort- gage Corporation . . . . .	10,826 04
“ “ Imperial Trust Company, Toronto . . . . .	505 68
	11,582 52
Undertakings, unassessed amount . . . . .	\$32,114 32
Less residue of premium notes given for re-insurance . . . . .	13,421 41
	18,692 91
Fire equipment (not extended) . . . . .	\$436 14
Interest . . . . .	434 73
Uncollected premiums . . . . .	227 50
Amount unpaid of fixed payments of 1901 on premium notes . . . . .	1,300 73
All other assets . . . . .	1,171 84
	\$108,569 73
Total assets . . . . .	
Capital stock uncalled . . . . .	\$100,000 00

## LIABILITIES.

Adjusted losses .....	\$ 304 00
Re insurance reserve .....	4,194 67
Due to sundry companies and persons .....	1,957 57
Total liabilities to public .....	<u>\$6,456 24</u>
Liability to stockholders :	
Paid up stock .....	<u>\$25,000 00</u>

## CASH RECEIPTS.

Cash on hand as per last statement (not extended) .....	\$19,175 49	
Cash received as fixed payment of 1901 .....		\$32,969 11
"                    "            prior years .....		1,526 14
"            cash premiums .....		10,671 24
"            interest .....		3,965 57
"            commission .....		2,447 69
"            re-insurance cancellations .....		1,335 68
"            re-insurance on claims .....		14,417 88
"            adjusting expenses .....		125 67
"            fire pails .....		89 20
"            all other sources .....		436 19
"            investments (not extended) .....	\$16,950 00	
Total .....		<u>\$67,984 37</u>

## EXPENDITURE

Cash paid for investigation and adjustment of claims .....		\$ 254 16
"            commission .....		1,288 90
"            statutory assessment, license fees .....		54 64
"            travelling expenses .....		375 00
"            rent and taxes .....		400 00
"            salaries, directors' and auditors' fees .....		5,961 00
"            printing, stationery and advertising .....		135 09
"            postage, etc .....		241 58
Total expenses of management .....		<u>\$ 8,710 37</u>
Cash paid for losses which occurred prior to 1901 .....	\$16,600 74	
"            "            during 1901 .....	17,719 00	
		<u>34,319 74</u>
"            rebate .....		2,576 23
"            re-insurance .....		16,291 45
"            dividends, shareholders .....		2,740 00
"            "            policyholders .....		2,788 70
"            fire pails, etc .....		100 85
"            investments (not extended) .....	\$25,000 00	
Total expenditure .....		<u>\$67,527 34</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

System.	One year or less.	Three years.	Total.
Mutual .....	\$1,901,598	.....	\$1,901,598
Cash .....	722,659	\$88,704	811,363
Gross amount at risk 31st December, 1901 .....	\$2,624,257	\$88,704	\$2,712 961
Re-insurance :			
Mutual .....	924,802	.....	924 802
Cash .....	131,564	.....	131,564
Total .....	1,056,366	.....	1,056,366
Net amount at risk, 31st December, 1901 .....	\$1,567,891	\$88,704	\$1,656,595

## MOVEMENT IN RISKS.

<i>Mutual System.</i>	Number.	Amount.
Policies in force 31st December, 1900 .....	424	\$1,885,738
Policies new and renewed during 1901 .....	464	2,089,048
Gross number during 1901 .....	888	\$3,974,786
Less expired or cancelled in 1901 .....	462	2,073,188
Net risks in force on mutual system 31st December, 1901 .....	426	\$1,901,598

*Cash System.*

Policies in force 31st December, 1900 .....	213	\$ 622,698
Policies taken during 1901 on cash system .....	401	1,022,951
Gross number and amount during 1901 .....	614	\$1,645,649
Less expired or cancelled in 1901 .....	319	834,286
Net risks in force on cash system 31st December, 1901 .....	295	\$ 811,363

## BUSINESS TRANSACTED :

## Manufacturing Risks.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	One year risks.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$64,228 64
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	32,114 32
Amount of premium notes received during the year 1901 .....	69,814 98
Cash paid up to 31st December, 1901 .....	32,969 11
Notes for fixed payments unpaid 31st December, 1901 .....	1,300 73
Amount of premium notes given by Company for re-insurance .....	29,718 52
Less payments made thereon .....	16,297 11
Residue of premium notes given for re-insurance .....	13,421 41

## LIST OF STOCKHOLDERS.

Name.	Address.	Amount of stock held.	Amount paid, being 20 per cent. of amount of stock held 31st December 1901.
			\$
Bell, Isabella Marie .....	Guelph .....	3,000	600
Bell, Wm. (in trust) .....	Guelph .....	5,000	1,000
Baird, A. H. ....	Paris .....	1,000	200
Barber, John R. ....	Georgetown .....	2,000	400
Baird, H. N. ....	Toronto .....	3,000	600
Burnett, J. S. ....	Winterbourne .....	1,000	200
Chipman, John D. (in trust) .....	St. Stephen, N.B. ....	6,000	1,200
Elliott, R. W. ....	Toronto .....	1,000	200
Flavelle Milling Co., Limited .....	Lindsay .....	3,000	600
Forbes, Geo. D. ....	Hespeler .....	2,000	400
Forbes, Mrs. J. S. ....	Toronto .....	1,000	200
Gillies, George .....	Swansea .....	2,500	500
Goldie, D. ....	Ayr .....	2,000	400
Goldie, G. E. ....	" .....	2,500	500
Goldie, Jno. ....	Guelph .....	3,000	600
Goldie, Jas. ....	" .....	1,000	200
Goldie & McCullough Co., Limited .....	Galt .....	6,000	1,200
Hall, Jas. & Co. ....	Brockville .....	2,000	400
Hilborn, A. W. ....	Blair .....	1,000	200
Innes, W. P. ....	Simcoe .....	3,000	600
Karn, D. W., & Co. ....	Woodstock .....	2,000	400
King Bros. ....	Whitby .....	1,000	200
Muskoka Mill & Lumber Co. ....	Toronto .....	5,000	1,000
McLaughlin, M. ....	" .....	2,500	500
McNally, Angus .....	Blair .....	1,000	200
Neilson, R. ....	Ayr .....	2,500	500
Noble, Robert .....	Norval .....	3,000	600
Noxon Bros. ....	Ingersoll .....	3,000	600
Northcote, R. (in trust) .....	Toronto .....	1,000	200
O'Neil, Thomas .....	Paris .....	500	100
Pattison, George .....	Preston .....	5,000	1,000
Riordan, Charles .....	Merriton .....	5,000	1,000
Stewart, Robert .....	Guelph .....	1,000	200
Smith, R. H. ....	St. Catharines .....	1,000	200
Spink, J. L. ....	Toronto .....	6,000	1,200
Scott, Hugh .....	" .....	3,000	600
Sutton, Wm. ....	Simcoe .....	1,000	200
Seagram, Jos. E. ....	Waterloo .....	3,000	600
Storey, Hannah Jane .....	Acton .....	5,000	1,000
Taylor & Bates .....	St. Catharines .....	1,000	200
Whitelaw, Chas. ....	Paris .....	1,000	200
Whitelaw, R. ....	Woodstock .....	1,000	200
Wilson, Wm. ....	Toronto .....	5,000	1,000
Wahmsley, Thos. ....	" .....	3,000	600
Watts, Alfred .....	Brantford .....	2,500	500
Watts, Charles B. (in trust) .....	Toronto .....	2,500	500
Total .....		125,000	25,000



PERTH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, STRATFORD.

*Commenced business 1st December, 1863.*

Names and addresses of the Directors and Officers for the year 1902.

*Directors :*

Wm. Davidson, Stratford, Ont.	Thos. Ballantyne, Stratford, Ont.
Thomas Orr, Stratford, Ont.	G. G. McPherson, Stratford, Ont.
John Brown, Stratford, Ont.	Thomas Trow, Stratford, Ont.
John Corrie, Stratford, Ont.	Joseph Salkeld, Stratford, Ont.
J. D. Moore, St. Mary's, Ont.	James Jones, Mitchell, Ont.
George Hyde, Shakespeare, Ont.	Andrew Kuhry, Rostock, Ont.

*Officers :*

Wm. Davidson, President .....	Stratford, Ont.
Thomas Ballantyne, Vice-President.....	Stratford, Ont.
Charles Packert, Manager .....	Stratford, Ont.
George Kay, Secretary .....	Stratford, Ont.

Deposited in the Treasury of Ontario, \$ 12,000 00.  
Unassessed Premium note capital, 159,176 30.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash value of real estate .....	\$ 10,840 62
“ mortgages .....	59,875 00
Value of debentures.....	32,722 00
Cash on hand and in Canadian Bank of Commerce.....	9,463 63
Cash in agent's hands acknowledged by them to be due, and considered good .....	4,945 41
Amount of short date notes, or due bills, less than one year overdue.....	728 54
“ of premium notes in force, after deducting all payments thereon and assessments levied.....	159,176 30
“ office furniture and Goad's plans (not extended).....	\$6,860.24
“ interest accrued.....	511 76
Total assets.....	<u>\$278,263 26</u>

LIABILITIES.

Amount required to re-insure all outstanding risks taken on the cash system, being 50 per cent. of gross premiums on all cash system policies in force 31st December, 1901.....	\$61,067 57
“ of losses supposed or reported.....	5,224 00
“ of other liabilities.....	309 59
Total liabilities.....	<u>\$66,601 16</u>

## RECEIPTS.

Cash at head office, as per last statement (not extended).....	\$6,339 84	
Cash received as fixed payments due in 1901.....		\$ 53,803 76
“ as fixed payments due in prior years .....		1,063 76
“ for premiums on cash system.....		70,935 14
“ for interest.....		3,902 57
“ for re-insurance on account of losses .....		9,714 00
“ for rebate .....		1,216 92
“ extra premiums.....		736 52
“ loss refund.....		27 48
“ repairs repaid .....		25 00
“ adjustments of losses repaid .....		75 30
“ contra accounts .....		1,596 84
“ investigation of claims repaid .....		464 70
“ rent .....		150 00
“ other sources .....		94 68
“ from investments (not extended).....	\$7,125.00	
Total receipts.....		<u>\$143,806 67</u>

## EXPENDITURE.

Cash paid for commission to agents.....		\$20,985 51
“ investigation and adjustment of claims .....		1,273 75
“ statutory assessment and license.....		266 76
“ rent and taxes .....		456 85
“ salaries, directors' and auditors' fees .....		7,475 21
“ interest accrued on debentures .....		118 51
“ printing, stationery and advertising.....		1,178 63
“ travelling expenses and inspection of risks.....		906 35
“ postage and telegrams. ....		1,055 65
“ fuel and light.....		130 35
“ other expenses.....		578 01
Total expenses of management.....		<u>\$34,425 58</u>
Cash paid for losses which occurred prior to 1901 .....	\$ 5,663 06	
“ losses which occurred in 1901 .....	63,219 25	
		68,882 31
“ re-insurance .....		14 563 17
“ rebate .....		6,872 23
“ contra accounts.....		2,959 69
“ Goad's plans.....		382 90
“ investments (not extended).....	\$19,722	
Total expenditure .....		<u>\$128,085 88</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

System.	One year or less.	Three years.	Total.
Mutual.....		\$ 7,578,770	\$ 7,578,770
Cash.....	\$2,650,630	9,967,781	12,618,411
Total .....	\$2,650,630	\$17,546,551	\$20,197,181
<i>Re-insurance.</i>			
Mutual .....		1,012,426	1,012,426
Cash.....	419,462	523,492	942,954
Total .....	\$ 419,462	\$1,535,918	\$1,955,380
Net risks carried by the Company, 31st December, 1901	\$2,231,168	\$16,010,633	\$18,241,801

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	5,005	\$ 7,539,184
“ new and renewed during 1901 .....	1,900	2,787,866
Gross number during 1901.....	6,905	\$10,327,050
Less expired and cancelled in 1901.....	1,826	2,748,280
Net risks in force on mutual system, 31st December, 1901.....	5,079	\$ 7,578,770

*Cash System.*

Policies in force 31st December, 1900.....	12,746	\$12,499,821
“ taken during 1901.....	6,609	6,635,692
Gross number during 1901.....	19,355	\$19,135,513
Less expired and cancelled in 1901 .....	6,369	6,517,102
Net risks in force on cash system, 31st December, 1901.....	12,986	\$12,618,411

## BUSINESS TRANSACTED BY COMPANY.

## General Fire Insurance.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment. ....	\$257,580 13
Amount of all premium notes, after deducting all payments thereon and assessments levied.....	159,176 30
Amount of premium notes received during the year 1901 .....	101,572 18
Cash paid up to 31st December, 1901 .....	20,304 89

## WATERLOO MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERLOO.

*Commenced business 7th March, 1863.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

George Randall, Waterloo, Ont.	Wm. Snider, Waterloo, Ont.
George Diebel, Waterloo, Ont.	Simon Snyder, Waterloo, Ont.
James Livingston, Baden, Ont.	J. L. Weideman, St. Jacobs, Ont.
Allan Bowman, Blair, Ont.	Thomas Gowdy, Guelph, Ont.
P. E. Shantz, Preston, Ont.	

*Officers :*

George Randall, President .....	Waterloo, Ont.
William Snider, Vice-President .....	Waterloo, Ont.
Frank Haight, Manager .....	Waterloo, Ont.

Unassessed premium note capital, \$224,347.48.

Deposited with Government of Ontario, \$15,100.00, par value.

## STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash value of real estate, less incumbrances .....	\$16,000 00
“ mortgages .....	33,400 00
“ shares, bonds, debentures and securities .....	37,874 90
Cash on hand at head office .....	\$ 2,959 43
“ deposit to Company's credit, not drawn against, in the “ Molsons Bank, Waterloo .....	19 775 56
	22,734 99
Cash in agents' hands, acknowledged by them to be due and considered good ....	8,377 73
Amount of short date notes or due bills, less than one year overdue .....	1,584 33
“ premium notes in force after deducting all payments thereon and assessments levied .....	224,347 48
Office furniture and Goad's plans (not extended) .....	\$4,109 96
Amount of accrued interest .....	1,787 54
Total assets .....	<u>\$346,106 97</u>

## LIABILITIES.

Amount of losses adjusted .....	\$9,361 56
“ “ resisted .....	4,200 00
“ required to reinsure all outstanding risks taken on cash system, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1901 .....	169,139 09
Total liabilities .....	<u>\$122,700 65</u>

## REVENUE.

Cash balance on hand as per last statement (not extended) .....	\$21,520 90	
Cash received for fixed payments of 1901 .....		\$ 76,805 63
“ “ rent .....		930 00
“ “ cash premiums .....		124,059 36
“ “ interest .....		3,743 16
“ “ transfer fees .....		368 50
“ “ additional premiums .....		2,957 67
“ “ re-insurance on losses .....		11,191 87
“ “ commission on rebates .....		4,241 49
“ “ sundry accounts .....		7,529 85
Total receipts .....		<u>\$231,827 53</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for interest .....		\$ 242 90
“ “ travelling expenses .....		1,140 76
“ “ commission to agents, including bonus .....		34,682 01
“ “ law costs .....		389 27
“ “ fuel and light .....		389 88
“ “ investigation and adjustment of claims .....		877 41
“ “ statutory assessment and license fee .....		388 60
“ “ Provincial tax .....		209 83
“ “ printing, stationery and advertising .....		1,698 14
“ “ salaries, directors' and auditors' fees .....		8,826 40
“ “ postage, telegrams and express .....		1,249 04
“ “ rent and taxes .....		368 16
“ “ Fire Underwriters' Association, etc. ....		606 76
“ “ other expenses .....		797 55
Total expenses of management .....		<u>\$52,066 71</u>

*Miscellaneous Payments :*

Cash paid for losses which occurred prior to 1901 .....	\$30,423 04	
“ “ during 1901 .....	116,768 33	
		<u>147,191 37</u>
Cash paid for re-insurance (premiums) .....		16,337 26
“ rebate, abatement and returned premiums .....		12,952 53
“ sundry accounts .....		244 87
“ Goad's plans (written off) .....		1,820 70
Total expenditure .....		<u>\$230,613 44</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	One year or less.	Three years.	Total.
Mutual .....		\$7,506,334 00	\$7,506,334 00
Cash .....	\$3,556,249 00	19,154,736 00	22,710,985 00
Total forward .....	<u>\$3,556,249 00</u>	<u>\$26,661,070 00</u>	<u>\$30,217,319 00</u>



<i>Brought forward</i> .....	\$3,556,249 00	\$26,661,070 00	\$30,217,319 00
<i>Re-insurance.</i>			
	One year or less.	Three years.	Total.
Mutual .....	\$ .....	\$ 874,741 00	\$ 874,741 00
Cash .....	\$ 166,520 00	763,770 00	930,290 00
	<hr/>	<hr/>	<hr/>
Total .....	\$ 166,520 00	\$ 1,638,511 00	\$ 1,805,031 00
	<hr/>	<hr/>	<hr/>
Net risks carried by Company 31st Dec., 1900..	<u>\$3,389,729 00</u>	<u>\$25,022,559 00</u>	<u>\$28,412,288 00</u>

## MOVEMENT IN RISKS.

<i>Mutual System.</i>	Number.	Amount.
Policies in force 31st December, 1900 .....	4,283	\$ 7,475,285 00
Policies new and renewed during 1901 .....	1,818	2,635,146 00
	<hr/>	<hr/>
Gross number during 1901 .....	6,101	\$10,110,431 00
Less expired and cancelled in 1901 .....	1,807	2,604,097 00
	<hr/>	<hr/>
Net risks in force on mutual system 31st December, 1901 .....	4,294	<u>\$ 7,506,334 00</u>

*Cash System.*

Policies in force 31st December, 1901 .....	25,141	\$22,875,547 00
Policies new and renewed during 1901 .....	11,685	11,301,065 00
	<hr/>	<hr/>
Gross number during 1901 .....	36,826	\$34,176,612 00
Less expired and cancelled in 1901 .....	11,589	11,465,627 00
	<hr/>	<hr/>
Net risks in force on cash system 31st December, 1901 .....	25,237	<u>\$22,710,985 00</u>

## BUSINESS TRANSACTED.

## General Fire Insurance.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$369,170 10
Amount of premium notes, after deducting all payments thereon and assessments levied .....	224,347 48
Amount of premium notes received during the year 1901 .....	133,422 45
Cash paid up to 31st December, 1901 .....	26,253 31
Notes given for fixed payments unpaid 31st December, 1901 .....	431 18
	<hr/>

THE WELLINGTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GUELPH.

*Commenced business September, 1840.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

George Sleeman, Guelph, Ont.	James Goldie, Guelph, Ont.
G. B. Ryan, “	J. R. Wissler, Salem, “
Thomas Gowdy, “	H. P. Moore, Acton, “
H. Murton, “	George A. Clare, Preston, Ont.
John Davidson, Guelph, Ont.	

*Officers :*

George Sleeman, President .....	Guelph, Ont.
James Goldie, Vice-President .....	Guelph, “
John Davidson, Secretary-Treasurer .....	Guelph, “

STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

Authorized capital stock .....	\$150,000 00
Subscribed capital stock .....	124,500 00
Paid up capital stock .....	12,450 00
Unassessed premium note capital.....	36,068 71
Deposited in the Provincial Treasury .....	14,000 00

ASSETS.

Cash value of securities held by Company .....	\$24,000 00
“ on hand at head office .....	376 38
“ in agents' hands acknowledged by them to be due and considered good.....	906 48
Amount unpaid of fixed payments of 1901.....	348 48
“ unpaid in prior years (not extended).....	\$119 76
“ unpaid due bills less than one year overdue .....	241 58
“ of premium notes in force after deducting all payments thereon and assessments levied .....	36,068 71
“ office furniture, Goad's plans, etc. (not extended).....	\$2,500 00
Total assets .....	\$61,941 63
Subscribed capital stock uncalled.....	\$112,050 00

## LIABILITIES.

Amount of adjusted losses .....	\$1,127 78
“ required to re-insure all outstanding risks taken on cash system, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1901.....	15,339 18
Amount of borrowed money.....	8,620 69
Liabilities to the public.....	<u>\$25,087 65</u>
Paid up capital stock .....	<u>\$12,450 00</u>

## RECEIPTS.

Cash at head office, as per last statement (not extended).....	\$7,181.25
Cash received as fixed payments of 1901.....	\$11,776 72
“ “ prior years.....	80 60
“ from assessment of prior years.....	42 40
“ as premiums on cash system.....	18,774 11
“ extra premiums and fees .....	163 93
“ agents' balances, 1900.....	1,023 95
“ for interest .....	1,165 43
“ re-insurance claims.....	3,607 65
“ borrowed money.....	8,620 69
Total receipts .....	<u>\$45,255 48</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for commission to agents (including bonuses) .....	\$5,368 07
“ fuel and light .....	105 45
“ investigation or adjustment of claims.....	287 30
“ statutory assessment and license fees.....	84 78
“ printing, stationery and advertising .....	640 01
“ rent and taxes .....	356 51
“ salaries, directors' and auditors' fees.....	3,622 36
“ travelling expenses .....	160 25
“ postage, telegrams and express .....	665 45
“ law costs .....	39 07
“ interest .....	896 18
Total expenses of management.....	<u>\$12,225 43</u>

*Miscellaneous Payments :*

Cash paid for losses which occurred prior to 1901.....	\$4,736 04
“ “ “ during 1901 .....	23,901 28
“ re-insurance (premiums).....	28,637 32
“ rebate .....	903 09
“ Goad's plans (revisions).....	1,434 62
“ in repayment of loans.....	326 80
“ .....	8,744 92
Total expenditure .....	<u>\$52,272 18</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	System.	One year or less.	Three years.	Total.
Mutual .....			\$918,556	\$918,556
Cash .....		\$952,917	2,226,019	3,278,936
Total at risk .....		\$952,917	\$3,144,575	\$4,197,492
Re-insured mutual system .....			44,450	44,450
“ cash system .....		24,266		24,266
Total re-insurance .....		\$24,266	\$44,450	\$68,716
Net risks at 31st December, 1901 .....		\$928,651	\$3,100,125	\$3,128,776

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	845	\$1,061,191
“ new and renewed during 1901 .....	260	287,650
Gross number during 1901 .....	1,105	\$1,348,841
Less expired and cancelled in 1901 .....	308	430,285
Net risks in force on mutual system 31st December, 1901 .....	797	\$918,556

*Cash System.*

Policies in force 31st December, 1900 .....	3,956	\$3,575,078
“ taken during 1901 .....	1,336	1,117,648
Gross number during 1901 .....	5,292	4,692,726
Less expired and cancelled in 1901 .....	1,640	1,413,790
Net risks in force on cash system 31st December, 1901 .....	3,652	\$3,278,936

## BUSINESS TRANSACTED BY COMPANY.

## General Fire Insurance.

## PREMIUM NOTES OR UNDERTAKINGS.

*On Policies in force 31st December, 1901.*

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$60,225 42
Amount of all premium notes after deducting all payments thereon and assessments levied .....	36,068 71
Amount of premium notes received during the year 1901 .....	19,475 50
Cash paid up to 31st December, 1901 .....	3,860 15

## LIST OF SHAREHOLDERS, 31ST DECEMBER, 1901.

Name.	Address.	Subscribed.	Paid.
George Sleeman	Guelph	\$2,500 00	\$250 00
James Hutton, M.D.	Forest	5,000 00	500 00
Geo. D. Forbes	Hespeler	3,000 00	300 00
Thomas Fitton	Exeter	1,500 00	150 00
J. A. McGrail	Acton	5,000 00	500 00
Thomas Gregory	Exeter	2,500 00	250 00
Mrs. Louisa Webster	Brantford	1,000 00	100 00
Jas. S. Henderson	Hensall	4,000 00	400 00
A. W. Alexander	Guelph	1 00 00	50 00
H. P. Moore	Acton	1,000 00	100 00
George Randall	Waterloo	1,000 00	100 00
John A. Davidson	Guelph	2,500 00	250 00
Wm. Vivian	Tilsonburg	1,000 00	100 00
George Samwell	Exeter	5,000 00	500 00
A. F. H. Jones	Guelph	500 00	50 00
John I. Hobson	"	2,000 00	200 00
Robert Dowrie	"	2,000 00	200 00
Rose M. McElderry	"	1,000 00	100 00
James Innes	"	1,000 00	100 00
James Mills	"	2,500 00	250 00
John Kennedy	"	1,000 00	100 00
E. J. Presant	"	1,000 00	100 00
Thomas Gowdy	"	1,000 00	100 00
Edward Mara	Lucan	2,000 00	200 00
I. Erederrick Fox	"	1,000 00	100 00
C. S. Rumsey	St. Marys	1,000 00	100 00
Mrs. Sarah H. Hutton	"	2,000 00	200 00
Mrs. Margt. A. Rumsey	"	1,000 00	100 00
G. A. Putnam	Guelph	1,000 00	100 00
Mrs. Emily Elliott	Exeter	2,000 00	200 00
David Little	Guelph	1,500 00	150 00
Robin Hood	"	1,500 00	150 00
Homar Precious	"	1,000 00	100 00
Frank C. Burr	"	1,000 00	100 00
Mrs. Emma C. Burr	"	1,000 00	100 00
John Farmer	Exeter	2,000 00	200 00
Myron W. Burr	Guelph	1,000 00	100 00
G. B. Ryan	"	2,000 00	200 00
J. R. Dryden	"	1,000 00	100 00
James Goldie	"	2,000 00	200 00
John M. Lester	Hamilton	500 00	50 00
Thomas W. Lester	"	500 00	50 00
Robert Dodds	Guelph	1,000 00	100 00
Harry Gummer	"	1,000 00	100 00
John A. Ross	"	500 00	50 00
Harry Murton	"	1,000 00	100 00
Rubertha E. J. Tudhope	Toronto	2,000 00	200 00
John Davidson	Guelph	2,000 00	200 00
Geo. A. Clare	Preston	1,000 00	200 00
Donald Guthrie	Guelph	1,000 00	100 00
John J. Kelso	"	500 00	50 00
Geo. R. Bruce	"	500 00	50 00
John R. Wissler	Salem	1,000 00	100 00
Jas. Nightingale	Brantford	1,000 00	100 00
M. S. McKay	Galt	1,000 00	100 00
Leonard Fox	Lucan	1,000 00	100 00
U. M. Stanley	Brantford	2,000 00	200 00
Jas. Russell	Fergus	1,000 00	100 00
J. W. Irwin	Clinton	2,000 00	200 00
W. B. Lindsay	Strathroy	5,000 00	500 00
F. W. Hutton	St. Marys	3,000 00	300 00
Thos. G. Harris	"	500 00	50 00
Thos. Sparks	"	1,000 00	100 00
John Sanderson	"	1,000 00	100 00
Daniel McLaren	"	1,000 00	100 00
M. V. Spence	"	500 00	50 00
Jas. Melross	Galt	1,000 00	100 00
W. R. Tudhope	Toronto	3,500 00	350 00
R. D. Coutts	Georgetown	500 00	50 00
Mrs. Margaret C. Tom	Goderich	5,000 00	500 00
A. D'Alton Smith	Mitchell	5,000 00	500 00
J. H. Mitton	Acton	3,000 00	300 00
A. J. Brown	Seeleys Bay	500 00	50 00
Mary Jane Hicks	Riverside, Cal., U.S.A.	2,000 00	200 00
Total		\$124,500 00	\$12,450 00



YORK MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, 157 BAY STREET, TORONTO.

Commenced Business 4th April, 1896.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

W. J. Hill, M.P.P., Deer Park, Ont.	J. D. Evans, Islington, Ont.
John Goulding, Weston, Ont.	H. Duncan, Don, Ont.
Donald McDonald, Sutton West, Ont.	Wm. Shunk, Sherwood, Ont.
A. Quantz, Langstaff, Ont.	John Richardson, M.P.P., Scarboro, Ont.
J. G. Wilgar, Toronto, Ont	

Officers :

W. J. Hill, M.P.P., President.....	Deer Park, Ont.
J. D. Evans, Vice-President.....	Islington, Ont.
J. G. Wilgar, Managing Director and Secretary.....	Toronto, Ont.

ANNUAL STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

Authorized capital stock.....	\$175,000
Subscribed capital stock.....	120,000
Paid-up in cash.....	12,000
Capital stock uncalled.....	108,000
Securities deposited at Provincial Treasury.....	20,000
Unassessed premium note capital, \$77,033.41.	

ASSETS.

Debentures.....	\$20,000 00
Actual cash on hand at head office.....	\$505 91
“ in Dominion Bank, Market Branch.....	5,478 94
“ in Bank of Ottawa, Toronto.....	7,604 90
Amount in agents' hands.....	13,589 75
“ of notes or due bills less than one year overdue.....	1,326 58
“ premium notes in force after deducting all payments thereon and assessments levied.....	97 17
“ office furniture and Goad's plans (not extended), \$426.17.....	77,033 41
Total assets.....	<u>\$112,046 91</u>
Subscribed capital stock uncalled.....	<u>\$108,000 00</u>

LIABILITIES.

Amount due for reported loss.....	\$700 00
“ of re-insurance reserve.....	14,211 33
Total liabilities.....	<u>\$14,911 33</u>
Paid-up capital stock.....	<u>\$12,000 00</u>

RECEIPTS.

Cash on hand and in bank as per last statement (not extended), \$12,318.93.	
“ received as fees.....	\$ 6 00
“ “ fixed payments of 1901.....	7,873 97
“ “ for premiums on cash system.....	18,727 86
“ “ for interest.....	832 15
“ “ re-insurance on losses.....	255 00
“ “ capital stock.....	1,950 00
“ “ bills receivable.....	984 71
Total receipts.....	<u>\$30,629 69</u>

## EXPENDITURE.

*Expenses of Management :*

Cash paid for investigation of claims.....	\$48 11
“ travelling expenses .....	117 70
“ agents' commission.....	24 00
“ statutory assessment and license fee.....	94 15
“ rent .....	240 00
“ salaries, directors' and auditors' fees.....	1,516 80
“ printing, stationery and advertising .....	320 41
“ postage, telegrams, etc.....	154 43
“ fuel and light.....	10 47
“ other expenses.....	107 21
Total expenses of management.....	<u>\$2,633 28</u>

*Miscellaneous Payments :*

Cash paid for losses of years prior to 1901 .....	\$676 97	
“ “ 1901 .....	14,257 57	
		<u>14,934 54</u>
“ rebate .....		25 67
“ reinsurance.....		846 86
“ dividend .....		603 00
“ office furniture and Goad's plans.....		315 52
“ investments (not extended) .....	\$10,000.00	
Total expenditure .....		<u><u>\$19,358 87</u></u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	One year risks.	Three year risks.	Total.
Mutual .....	\$106,535 00	\$2,578,006 00	\$2,684,541 00
Cash .....	1,269,065 50	1,219,796 46	2,488,861 96
Total .....	<u>\$1,375,600 50</u>	<u>\$3,797,802 46</u>	<u>\$5,173,402 96</u>
Re-insurance .....	60,708 33	13,825 00	74,533 33
Net amount at risk.....	<u>\$1,314,892 17</u>	<u>\$3,783,977 46</u>	<u>\$5,098,869 63</u>

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	1,571	\$2,102,163 00
Policies new and renewed during 1901 .....	819	1,079,831 00
Gross number during 1901.....	2,390	3,181,994 00
Less expired and cancelled in 1901.....	429	497,453 00
Net risks in force on mutual system 31st December, 1901 .....	<u>1,961</u>	<u>\$2,684,541 00</u>

*Cash System.*

Policies in force 31st December, 1900.....	921	\$857,577 30
Policies taken during 1901, new or renewed.....	1,455	2,270,577 59
Gross number during 1901.....	2,376	\$3,128,154 89
Deduct expired and cancelled during 1901.....	726	639,292 93
Net risks in force 31st December, 1901 .....	<u>1,650</u>	<u>\$2,488,861 96</u>

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

Three year risks.

Amount of face on all premium notes held by Company, and legally liable to assessment .....	\$95,346 70
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	77,033 41
Amount of premium notes received during the year 1901 .....	37,377 05
Amount paid thereon during 1901 .....	8,599 80

LIST OF SHAREHOLDERS

Name.	Residence.	No. of shares subscribed.	Amount subscribed for.	Amount paid up in cash.
Akam, S. J. ....	Woodbridge .....	10	1,000 00	100 00
Bull, T. H. ....	Toronto .....	10	1,000 00	100 00
Burton, Margaret ..	Humber .....	10	1,000 00	100 00
Barkey, Joseph .....	Lemonville .....	10	1,000 00	100 00
Bruce Bros. ....	Gormley .....	30	3,000 00	300 00
Crossley, Mrs. H. S. ....	King .....	20	2,000 00	200 00
Cronsberry, R. ....	Virginia .....	40	4,000 00	400 00
Chapman, John .....	Toronto Jct .....	5	500 00	50 00
Cameron, Alex .....	Teston .....	50	5,000 00	500 00
Duncan, Henry .....	Don .....	20	2,000 00	200 00
Duncan, David .....	Don .....	50	5,000 00	500 00
Elliott, Geo .....	Woodbridge .....	10	1,000 00	100 00
Elliott, Geo .....	Agincourt .....	10	1,000 00	100 00
Evans Geo. ....	Virginia .....	10	1,000 00	100 00
Elliott, John .....	Agincourt .....	10	1,000 00	100 00
Goulding, John .....	Weston .....	25	2,500 00	250 00
Goulding, R. G. ....	Newton Brook .....	5	500 00	50 00
Goodall, Robt .....	Elders Mills .....	10	1,000 00	100 00
Hill, W. J. ....	Deer Park .....	20	2,000 00	200 00
Harding, Henry .....	Milliken .....	10	1,000 00	100 00
Henry, G. S. ....	Don .....	50	5,000 00	500 00
Hamilton, M. A. ....	Stouffville .....	50	5,000 00	500 00
Hare, S. ....	" .....	20	2,000 00	200 00
Johnston, Wm. ....	Woodbridge .....	160	16,000 00	1,600 00
Kendrick, John .....	Almira .....	20	2,000 00	200 00
Knowlton, W. H. ....	Toronto .....	10	1,000 00	100 00
Lawson, Geo. ....	Laskay .....	20	2,000 00	200 00
Lake, Wm. ....	Vachell .....	5	2,000 00	200 00
Ley, James .....	Ellesmere .....	10	1,000 00	100 00
Larkin, J. W. ....	Nobleton .....	5	500 00	50 00
McNaughton, Mrs. I. C. ....	Vellore .....	10	1,000 00	100 00
McDonald, D .....	Sutton West .....	10	1,000 00	100 00
McClellan, P. ....	" .....	10	1,000 00	100 00
McLean, P. D. ....	Woodbridge .....	20	2,000 00	200 00
McNaughton, Alex .....	Vellore .....	15	1,500 00	150 00
Morton M. ....	Belhaven .....	20	2,000 00	200 00
Norman, J. T. ....	King .....	20	2,000 00	200 00
Pearson, Geo. ....	Weston .....	10	1,000 00	100 00
Renfrew, W. C. ....	Stouffville .....	20	2,000 00	200 00
Ruddock, Wm. ....	New Toronto .....	10	1,000 00	100 00
Richardson, J. ....	Scarboro .....	10	1,000 00	100 00
Stouffer, Mrs. A. ....	Stouffville .....	20	2,000 00	200 00
Scott, Mary .....	Sutton West .....	10	1,000 00	100 00
Stevens, Rueben .....	Stouffville .....	10	1,000 00	100 00
Scrace, Mrs. M. E. ....	Toronto .....	20	2,000 00	200 00
Scrace, Geo .....	Lamareaux .....	50	5,000 00	500 00
Statton, Wm. ....	Vachell .....	10	1,000 00	100 00
Sanders, H. D. ....	Fairbank .....	10	1,000 00	100 00
Scott, Thomas .....	Sutton West .....	10	1,000 00	100 00
Scott, Wm. ....	Weston .....	5	500 00	50 00
Turner, Frank .....	Bracondale .....	10	1,000 00	100 00
Topper, H. E. ....	Woodbridge .....	10	1,000 00	100 00
Truman, Eliz. ....	" .....	20	2,000 00	200 00
Wilgar, J. G. ....	Toronto .....	10	1,000 00	100 00
Wilgar, J. C. ....	" .....	10	1,000 00	100 00
Winch, S. ....	Belhaven .....	40	4,000 00	400 00
Winch, H. A. ....	" .....	10	1,000 00	100 00
Walton, J. M. ....	Kettleby .....	10	1,000 00	100 00
Willis, John W. ....	Strange .....	50	5,000 00	500 00
			\$120,000 00	\$12,000 00

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RECAPITULATION

OF

ASSETS, LIABILITIES, INCOME AND EXPENDITURE

OF ALL

CASH-MUTAL FIRE INSURANCE COMPANIES.

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CASH-MUTUAL FIRE INSURANCE COMPANIES.  
ASSETS FOR YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Value of real estate less encumbrances.		Mortgages, bonds, debentures or other securities.		Loans on stock, etc.		Interest due and accrued.		Cash at head office and bank balances.		Agents' balances.		Short date notes or due bills.		Fixed payments of 1901 unpaid.		Unassessed premium notes.		Re-insurance on losses.		Capital stock called, but unpaid.		All other assets.		Total.		Good's plans, office furniture, etc.		Subscribed capital stock uncalled.	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.		
Berlin.....	23,745	00	21,850	39	.....	17	30	20,615	22	2,595	83	.....	.....	.....	.....	.....	28,142	50	.....	.....	120	00	.....	.....	51,488	85	683	42	118,975	00
Economical.....	.....	.....	.....	.....	.....	466	33	45,973	20	10,536	18	.....	700	00	.....	.....	204,615	05	1,373	09	.....	.....	.....	.....	309,366	33	5,000	00	.....	
Fire Insurance Exchange.....	.....	.....	.....	.....	4,250	00	.....	.....	15,798	60	2,091	29	.....	.....	.....	.....	6,635	85	.....	.....	.....	.....	.....	.....	28,775	74	620	41	130,950	00
Gore District.....	35,144	79	167,742	56	.....	2,878	79	67,402	30	.....	.....	.....	.....	.....	.....	.....	191,438	00	.....	.....	.....	.....	.....	.....	464,306	44	1,925	57	.....	
Hand-in-Hand.....	.....	.....	19,936	33	23,278	00	922	05	12,410	45	3,451	03	.....	.....	.....	.....	8,126	92	.....	.....	.....	.....	.....	.....	73,124	78	647	57	80,000	00
Millers & Manufacturers.....	.....	.....	23,359	50	51,800	00	424	73	11,552	52	.....	.....	.....	.....	1,300	73	18,692	91	.....	.....	.....	.....	(a) 1,399	34	108,569	73	436	14	100,000	00
Perth.....	10,840	62	92,597	00	.....	511	76	9,463	63	4,945	41	728	54	.....	.....	.....	159,176	30	.....	.....	.....	.....	.....	.....	278,263	26	6,860	24	.....	
Waterloo.....	16,000	00	71,274	90	.....	1,787	54	22,734	99	8,377	73	1,584	33	.....	.....	.....	224,347	48	.....	.....	.....	.....	.....	.....	346,106	97	4,109	96	.....	
Wellington.....	.....	.....	24,000	00	.....	.....	.....	376	38	906	48	.....	241	58	348	48	36,068	71	.....	.....	.....	.....	.....	.....	61,941	63	2,500	00	112,050	00
York.....	.....	.....	20,000	00	.....	.....	.....	13,589	75	1,326	58	.....	97	17	.....	.....	77,033	41	.....	.....	.....	.....	.....	.....	112,046	91	426	17	108,000	00
Totals.....	85,730	41	440,760	68	84,328	00	7,018	50	219,947	04	34,228	53	3,351	62	1,649	21	953,977	13	1,373	09	120	00	1,506	43	1,833,980	64	23,209	48	649,975	00

The Government deposits at date of publication are as follows: Berlin Mutual, \$12,000; Economical, \$36,350; Fire Insurance Exchange, \$10,000; Gore District, \$20,000; Hand-in-Hand, \$10,000; Millers' and Manufacturers, \$10,000; Perth Mutual, \$12,000; Waterloo, \$15,100; Wellington, \$14,000; York Mutual, \$20,000.

(a) Including uncollected cash premiums, \$227.50.



CASH-MUTUAL FIRE INSURANCE COMPANIES.  
LIABILITIES FOR YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Losses unpaid at 31st December, 1901, though subsequently discharged.		Unearned premiums on cash system risks, calculated at 50 per cent. of gross premiums.		Borrowed money.		Commission and bonus.		Salaries, and fees, etc.		All other liabilities.		Total liabilities, except capital stock.		Capital stock paid up.		Number of policies.		Net amount at risk.	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
+Berlin.....	765	56	16,894	07	.....	.....	905	57	685	15	110	00	19,360	35	16,104	00	3,970	3,141,	775	47
+Economical.....	3,380	00	46,665	00	.....	.....	.....	.....	.....	.....	.....	.....	50,045	00	.....	.....	15,023	14,274,	683	25
+Fire Insurance Exchange.....	305	77	6,258	44	.....	.....	.....	.....	.....	.....	76	99	6,641	20	14,550	00	610	1,651,	919	65
+Gore District.....	247	95	53,896	56	.....	.....	.....	.....	.....	.....	786	09	54,930	60	.....	.....	12,922	15,281,	719	69
+Hand-in-Hand.....	305	77	12,856	81	.....	.....	.....	.....	.....	.....	.....	.....	13,162	58	20,000	00	2,009	*2,841,	719	69
+Millers' and Manufacturers.....	304	00	4,194	67	.....	.....	.....	.....	.....	.....	1,957	57	6,456	24	25,000	00	721	1,656,	595	00
+Perth.....	5,224	00	61,067	57	.....	.....	.....	.....	.....	.....	309	59	66,601	16	.....	.....	18,065	18,241,	801	00
+Waterloo.....	13,561	56	109,139	09	.....	.....	.....	.....	.....	.....	.....	.....	122,700	65	.....	.....	29,531	28,412,	288	00
+Wellington.....	1,127	78	15,339	18	.....	.....	.....	.....	.....	.....	.....	.....	25,087	65	12,450	00	4,449	3,128,	776	00
+York.....	700	00	14,211	33	.....	.....	.....	.....	.....	.....	.....	.....	14,911	33	12,000	00	3,611	5,098,	869	63
Totals.....	25,922	39	340,522	72	8,620	69	905	57	685	15	3,240	24	379,896	76	100,104	00	90,911	93,630,	146	69

Government deposits are at date of publication as follows : Berlin Mutual, \$12,000 ; Economical, \$36,350 ; Fire Insurance Exchange, \$10,000 ; Gore District, \$20,000 ; Hand-in-Hand, \$10,000 ; Millers' and Manufacturers', \$10,000 ; Perth Mutual, \$12,000 ; Waterloo, \$15,100 ; Wellington, \$14,000 ; York Mutual, \$20,000.

\* These cash mutual companies have auxiliary joint stock capital.

\* Hand-in-Hand Insurance Company also reported, 31st December, 1901, the following Plate Glass Insurances : Number of risks, 610 ; amount, \$193,941.36.

CASH MUTUAL FIRE INSURANCE COMPANIES.  
RECEIPTS FOR YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Fixed payments of 1901.		Fixed payments and assessments of years prior to 1901.		Bills receivable.		Premiums on cash system.		Interest.		Fees, licenses, and extra premiums, reinsurance, rebates.		Borrowed money.		For losses re-insured.		Rent.		Losses, investigation and adjustment expenses refunded.		Commission.		Other sources.		Total.	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
Berlin.....	5,997	44	541	86	.....	.....	31,928	16	556	38	58	74	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	43	00	42,778	08
Economical.....	69,246	75	.....	.....	.....	.....	89,007	98	3,610	26	1,207	31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	177,750	44
Fire Insurance Exchange.....	7,148	93	.....	.....	.....	.....	13,592	65	640	42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gore District.....	63,466	50	636	11	.....	.....	55,397	44	9,130	73	1,103	00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hand-in-Hand.....	14,723	18	.....	.....	.....	.....	33,798	27	2,322	83	(a) 4,083	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Millers & Manufacturers.....	32,969	11	1,526	14	.....	.....	10,671	24	3,965	57	1,953	44	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Perth.....	53,803	76	1,063	76	.....	.....	70,935	14	3,902	57	3,226	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Waterloo.....	76,805	63	.....	.....	.....	.....	124,059	36	3,743	16	3,226	17	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wellington.....	11,776	72	123	00	.....	.....	18,774	11	1,165	43	163	93	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
York.....	7,873	97	.....	.....	.....	.....	18,727	86	832	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Totals.....	340,811	99	3,890	87	.....	.....	466,892	21	29,869	00	11,890	83	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

(a) Plate glass premiums.  
 (b) Including cancelled re-insurance, \$1,335.68.  
 (c) Including contra accounts, \$1,596.84.  
 (d) Including commission on returned premiums, \$4,241.49.  
 (e) Agents' balance.  
 (f) On account of capital stock.

CASH MUTUAL FIRE INSURANCE COMPANIES.  
EXPENDITURES FOR YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Commission and bonus to agents.		Interest.		Costs in law.		Statutory assessments, also fees for licenses and certificates.		Salaries and general expenses account.		Total expenses of management.		Dividends and refunds to members.		Amount paid for losses.		Rebate and returned premiums.		Reinsurance.		Repayment of loans.		All other payments.		Total.	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
Berlin.....	7,447	04			65	94	57	35	6,815	74	14,386	07	695	52	23,018	69	3,109	96	4,149	10					45,359	40
Economical.....	22,366	48	(a)	800	687	12	220	28	16,182	35	40,236	23			101,512	99	10,052	01	20,563	13					172,364	36
Fire Insurance Exchange.....	2,237	85					48	76	3,662	09	5,948	70	1,455	00	14,021	01	1,203	02	1,701	56				33	24,362	50
Gore District.....	20,003	39					215	23	16,341	06	36,559	68	10,461	80	48,477	86	2,826	62	7,406	14				1,161	106,893	89
Hand-in-Hand.....	9,096	28					96	61	4,148	05	13,340	94	2,000	00	31,389	69	3,916	90	18,680	38				40	69,368	39
Millers' & Manufacturers.....	1,288	90					59	64	7,361	83	8,710	37	5,528	70	34,319	74	2,576	23	16,291	45				100	67,527	34
Perth.....	20,385	51	(b)	118	51		266	76	13,034	80	34,425	58			68,882	31	6,872	23	14,563	17				(c)	128,085	88
Waterloo.....	34,682	01			589	27	388	60	16,163	93	52,066	71			147,191	37	12,952	53	16,337	26				(d)	230,613	44
Wellington.....	5,368	07			39	07	84	78	5,337	33	12,225	43			28,637	32	1,434	62	903	09				325	52,272	18
York.....	24	00					94	15	2,515	13	2,633	28	603	00	14,984	54	25	67	846	86				315	19,358	87
Totals.....	123,499	53			1,361	40	1,532	16	92,082	31	220,532	99	20,744	02	512,385	52	44,969	79	101,442	20				7,386	916,206	25

(c) Including contra accounts, \$2,959.69.

(d) Including written off, \$1,820.70.

(a) On assumed mortgages.

(b) Accrued on debentures.



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STRICTLY MUTUAL FIRE INSURANCE COMPANIES.

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YEAR ENDING 31ST DECEMBER, 1901.

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NOTE.—To avoid delay in publication, the companies comprised in this class are not arranged in alphabetical order; but the statement of any company can readily be found by referring to the Index Register at the end of this volume.





# STRICTLY MUTUAL FIRE INSURANCE COMPANIES.

NOTE.—To avoid delay in publication, the companies comprised in this class are not arranged in alphabetical order; but the statement of any company can be readily found by referring to the Index Register at the end of the volume.

## NORTH DUMFRIES AND SOUTH WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GALT.

*Commenced business 15th May, 1856.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

- |                                  |                                   |
|----------------------------------|-----------------------------------|
| Alfred Hess, Canning, Ont.       | S. G. Kitchen, St. George, Ont.   |
| Jno. F. Master, New Dundee, Ont. | Jas. L. Robertson, Strabane, Ont. |
| Theron Buchanan, Galt, Ont.      | Arch. Ferguson, Galt, Ont.        |
| Geo. R. Barrie, Galt, Ont.       | J. S. Clemens, Hespeler, Ont.     |
| G. H. Mulholland, Lynden, Ont.   |                                   |

*Officers :*

- |                                |                  |
|--------------------------------|------------------|
| S. G. Kitchen, President       | St. George, Ont. |
| Jno. F. Master, Vice-President | New Dundee, Ont. |
| Wm. Deans, Secretary-Treasurer | Galt, Ont.       |

Unassessed premium note capital, \$169,570.22.

### STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand, head office	\$406 25	
“ in Bank of Commerce, Galt	1,248 28	
		\$ 1,654 53
Amount unpaid of assessment levied during 1901		327 52
“ of application fees		21 50
“ of premium notes in force, after deducting all payments thereon and assessments levied		169,570 22
Total assets		<u>\$171,573 77</u>

LIABILITIES.—None.

RECEIPTS.

Cash at head office, per last year's statement (not extended)	\$1,331 28	
“ received for application fees		\$ 399 00
“ “ assessments levied in 1901		6,930 18
“ “ “ “ years prior to 1901		255 08
“ “ borrowed		2,475 00
“ “ cancelled policies		10 41
“ “ application fees of 1899 and 1900		19 00
Total receipts		<u>\$ 10,088 67</u>

## EXPENDITURE.

*Expenses of Management:*

Amount paid for travelling expenses . . . . .	\$ 12 00
“ “ statutory assessment and license fee . . . . .	53 89
“ “ printing, stationery and advertising . . . . .	161 10
“ “ rent and taxes . . . . .	53 86
“ “ salaries, directors' and auditors' fees . . . . .	1,216 50
“ “ postage, telegrams and express . . . . .	79 75
“ “ investigation and adjustment of claims . . . . .	35 50
“ “ interest . . . . .	70 82
“ “ fuel and light . . . . .	5 10
“ “ other expenses of management . . . . .	92 60
Total expenses of management . . . . .	<u>\$1,781 12</u>

*Miscellaneous Payments:*

Cash paid for losses that occurred in 1901 . . . . .	5,507 86
“ “ repayment of loans . . . . .	2,475 00
“ “ rebate . . . . .	1 44
Total expenditure . . . . .	<u>\$9,765 42</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual . . . . .	\$4,269,525 00
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## MOVEMENT IN RISKS.

*Mutual System*

	Number.	Amount.
Policies in force 31st December, 1900 . . . . .	1,859	\$4,138,350 00
Policies taken during 1901 . . . . .	403	848,425 00
Gross number and amount at any time during 1901 . . . . .	2,262	\$4,986,775 00
Deduct expired and cancelled in 1901 . . . . .	325	717,250 00
Net risks in force 31st December, 1901 . . . . .	<u>1,937</u>	<u>\$4,269,525 00</u>

## CLASSIFICATION OF RISKS:

## Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by the Company, and legally liable to assessment . . . . .	Four years. \$185,685 00
Amount of all premium notes, after deducting all payments thereon, and assessments levied . . . . .	169,570 22
Amount of premium notes received during the year 1901 . . . . .	36,910 00

STANDARD MUTUAL FIRE INSURANCE COMPANY.\*

HEAD OFFICE, MARKHAM VILLAGE.

Commenced business, 18th January, 1899.

Names and addresses of the Directors and Officers for the year 1902.

*Directors :*

Sir Oliver Mowat, K.C.M.G., Toronto, Ont.	Wm. Armstrong, Locust Hill, Ont.
A. K. Butchart, " "	Henry B. Reesor, Markham, "
Alex. McCowan, Scarboro, " "	J. H. Dunlop, Toronto, "
R. A. Mason, Markham, " "	Anthony Forester, Locust Hill, "
T. Oliver Harding, Milliken, " "	T. H. Spaight, Markham, "
W. J. Stark, Stouffville, " "	C. R. W. Biggar, K.C., Toronto, "
Thos. Williamson, Stouffville, " "	B F. Reesor, Lindsay, "
James Boyd, Markham, Ont.	

*Officers :*

Sir Oliver Mowat, K.C.M.G., President	Toronto, Ont.
Wm. Armstrong, Esq., Vice-President	Locust Hill, "
A. K. Butchart, Esq., Vice-President	Toronto, "
H. B. Reesor, Managing-Director	Markham, "

Unassessed premium note capital, \$29,230.95.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Amount of cash in Standard Bank, Markham	\$ 3,227 20
" premium notes in force after deducting all payments thereon and assessments levied	\$29,230 95
Less residue of premium notes given by Company for re-insurance	1,429 09
	27,801 86
Total assets	\$31,029 06

LIABILITIES.—None.

RECEIPTS.

Cash received as fixed payments due in 1901	\$2,839 27
" interest	53 20
" fees	6 00
Total receipts	\$2,898 47

\* Licensed as a Cash-Mutual Fire Insurance Company, 26th April, 1902.

## EXPENDITURE.

Amount paid for fuel and light.....	\$ 50 00
“ agents’ commission .....	425 88
“ statutory assessment and license fee.....	12 64
“ salaries, directors’ and auditors’ fees.....	270 00
“ printing, stationery and advertising .....	170 15
“ postage, telegrams and express ..	42 75
“ rents and taxes .....	50 00
“ other expenses .....	11 10
	<hr/>
Total expenses of management.....	\$1,032 52

*Miscellaneous.*

Amount paid for losses which occurred during 1901.....	681 66
“ re-insurance .....	250 97
“ rebate .....	22 09
	<hr/>
Total expenditure .....	<u>\$1,987 24</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	Three years.
Mutual .....	\$1,060,400
Less re-insurance.....	48,000
	<hr/>
Net amount in force 31st December, 1901 .....	<u>\$1,012,400</u>

## MOVEMENT IN RISKS.

	Number.	Amount.
Amount at risk 31st December, 1900.....	464	\$ 646,425
Policies taken during 1901 .....	286	418,050
	<hr/>	<hr/>
Gross amount at risk at any time during 1901.....	750	1,064,475
Deduct expired during 1901 .....	4	4,075
	<hr/>	<hr/>
Net risks in force 31st December, 1901.....	<u>746</u>	<u>\$1,060,400</u>

## CLASSIFICATION OF RISKS :

## Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$32,154 48
Residue of premium notes, after deducting all fixed payments thereon and assessments levied .....	29,230 95
Amount of premium notes received during the year 1901 .....	14,328 19



## PUSLINCH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ABERFOYLE.

*Commenced business May, 1859.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Wm. Rae, Arkell, Ont.	Joseph Little, Hespeler, Ont.
Edward Keenan, Guelph, Ont.	Charles Colfas, Morriston, Ont.
John Blake, Criff, Ont.	George H. Laird, Guelph, Ont.
John Worthington, Aberfoyle, Ont.	John Iles, Arkell, Ont.
Peter McLean, Morriston, Ont.	

*Officers :*

William Rae, President .....	Arkell, Ont.
John Little, Vice-President.....	Hespeler, Ont.
James Scott, Secretary-Treasurer.....	Aberfoyle, Ont.

Unassessed premium note capital, \$31,231.05.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash on hand at head office.....	\$ 18 47	
“ deposit to Company's credit in Bank of Commerce, Guelph ...	611 37	
		\$ 629 84
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		31,231 05
Total assets .....		<u>\$31,860 89</u>

## LIABILITIES.

Amount of unadjusted loss .....	\$ 400 00
Total .....	<u>\$ 400 00</u>

## RECEIPTS.

Cash at head office, and in bank, as per last statement (not extended)..	\$ 777 80
Cash received as fixed payments of 1901.....	\$ 378 24
“ interest .....	23 57
Total receipts .....	<u>\$ 401 81</u>

EXPENDITURE.

*Expenses of Management :*

Amount paid for investigation of claims.....	\$	4 00
“ travelling expenses .....		9 50
“ statutory assessment and license fee .....		16 83
“ printing, stationery and advertising.....		22 50
“ salaries, directors' and auditors' fees .....		24 00
“ postage, telegrams and express .....		9 50
“ other expenses .....		3 40
		<hr/>
Total expenses of management.....	\$	89 73
Amount paid for losses during 1901.....		455 00
“ rebate .....		5 04
		<hr/>
Total expenditure .....	\$	<u>549 77</u>

CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual.....	Three years.
	\$ 1,060,773

MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	521	\$1,001,068
Policies new and renewed during 1901 .....	211	386,805
		<hr/>
Gross number during 1901 .....	732	\$1,387,873
Less expired and cancelled in 1901.....	179	327,100
		<hr/>
Net risks in force 31st December, 1901.....	553	<u>\$1,060,773</u>

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment.....	\$ 32,274 19
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	31,231 05
Amount of premium notes received during the year 1901 .....	11,809 44

## HOPEWELL CREEK MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NEW GERMANY.

*Commenced business 3rd March, 1880.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

William J. Malloy, Yatton, Ont,	J. J. Laidlaw, Guelph, Ont.
Wm. R. Fisk, New Germany, “	J. B. Detner, St. Agatha, “
Frank Murdock, Ponsonby, “	John Strycker, Hespeler, “
James Fenton, Wallenstein, “	Geo. Hahnel, Weissenburg, “
John Keleher, Weissenburg. “	

*Officers :*

William J. Malloy, President .....	Yatton, Ont.
J. J. Laidlaw, Vice-President.....	Guelph, Ont.
Anton Frank, Secretary-Treasurer .....	New Germany, Ont.

Unassessed premium note capital, \$31,137.30.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Amount of cash in Traders' Bank, Guelph, Ont.....	\$ 465 26
“ unpaid of assessments levied in 1901 .....	276 57
“ “ “ prior to 1901.....	25 89
“ of premium notes in force, after deducting all payments thereon and assessments levied .....	31,137 30
Total assets .....	<u>\$ 31,905 02</u>

## LIABILITIES.

Amount of losses supposed .....	\$ 140 00
Total.....	<u>\$ 140 00</u>

## RECEIPTS

Cash on hand 31st December, 1900 (not extended) .....	\$ 641 61
Cash received for assessments levied in 1901.....	\$ 2,401 61
“ “ “ year prior to 1901 .....	85 23
“ borrowed.....	131 00
Total receipts .....	<u>\$ 2,617 84</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for agents' commission .....	\$ 150 00
“ investigation of claims.....	10 00
“ interest .....	5 75
“ statutory assessment and license fees .....	12 54
“ printing, stationery and advertising .....	25 60
“ salaries, directors' and auditors' fees.....	191 00
“ postage, etc.....	15 80
“ other expenses .....	12 00

Total expenses of management..... \$ 422 69

*Miscellaneous Payments :*

Cash paid for losses which occurred in 1901 .....	2,240 50
“ in repayment of loans .....	131 00

Total expenditure ..... \$ 2,794 19

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	Four years.
Mutual .....	\$ 696,944

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	535	\$ 637,974
Policies new and renewed during 1901 .....	174	242,075
Gross number and amount during 1901 .....	709	880,049
Less cancelled and expired in 1901 .....	144	183,105
Net risks in force 31st December, 1901 .....	565	<u>\$ 696,944</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Four years.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$ 35,891 45
“ premium notes, after deducting all payments thereon and assessments levied .....	31,137 30
“ premium notes received during the year 1901.....	12,469 80

HALTON UNION FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ACTON.

Commenced business 2nd April, 1890.

Names and addresses of the Directors and Officers for the year 1902.

*Directors :*

John Ramsey, Eden Mills, Ont.	James Kirkwood, Ospringe, Ont.
John Warren, Acton, “	Richard Graham, Ashgrove, “
George Ellenton, Erin, “	Wm. Dredge, Nassagaweya, “
George Gastle, Milton, “	George Fisher, Freeman, “
Henry W. Cook, Streetsville, Ont.	

*Officers :*

John Ramsey, President.....	Eden Mills, Ont.
James Kirkwood, Vice-President .....	Ospringe, “
Colin Cameron, Secretary-Treasurer.....	Eden Mills, “

Unassessed premium note capital, \$102,064.02.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand .....	\$520 69	
“ in Traders' Bank, Guelph.....	1,061 73	
		\$1,582 42
Amount of notes or due bills less than one year overdue.....		260 40
“ of fixed payments of years prior to 1901 (not extended) ....	\$155.85	
“ premium notes in force, after deducting all payments thereon and assessments levied.....		102,064 02
“ office furniture and safe (not extended) .....	\$75.00	
Total assets .....		<u>\$103,006 84</u>

LIABILITIES.—None.

RECEIPTS.

Cash on hand 31st December, 1900 (not extended) .....	\$589 56	
“ received as fixed payments of 1901.....		\$5,171 10
“ “ “ prior years .....		155 85
“ “ interest .....		8 55
“ “ borrowed.....		400 00
Total receipts .....		<u>\$5,735 50</u>



## EXPENDITURE.

Amount paid for interest .....		\$18 64
“ investigation and adjustment of claims.....		37 90
“ statutory assessment and license fee.....		42 29
“ postage and telegrams .....		53 86
“ rent and taxes.....		4 00
“ printing, stationery and advertising .....		80 10
“ salaries, directors' and auditors' fees.....		437 70
“ travelling expenses .....		13 45
“ other expenses .....		4 70
		<hr/>
Total expenses of management.....		\$ 692 64
<i>Miscellaneous Payments :</i>		
Amount paid for losses which occurred prior to 1901.....	\$598 50	
“ “ “ during “ .....	1,980 15	
		<hr/>
		2,578 65
“ rebate .....		220 65
“ in repayment of loans.....		1,100 00
“ other purposes.....		150 70
		<hr/>
Total expenditure .....		\$4,742 64

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1901.

Three years.

Mutual.....	\$3,392,260
-------------	-------------

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	2,099	\$3,156,435
“ new and renewed during 1901.....	778	1,232,200
		<hr/>
Gross number during 1901.....	2,877	4,388,635
Less expired and cancelled in 1901 .....	664	996,375
		<hr/>
Net risks in force on mutual system 31st December, 1901.....	2,213	\$3,392,260

## CLASSIFICATION OF RISKS.

## FARIN and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

Three year risks.

Amount of face of all premium notes held by Company and legally liable to assessment .....	\$117,281 70
Amount of premium notes, after deducting all payments thereon and assessments levied.....	102,064 02
Amount of premium notes received during the year 1901 .....	42,489 40
Amount of cash paid up to 31st December, 1901 .....	5,171 10
Notes given for fixed payments unpaid “ .....	260 40

McKILLOP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SEAFORTH, ONT.

Commenced business 20th May, 1876.

Names and addresses of the Directors and Officers for the year 1902 :

*Directors.*

J. B. McLean, Kippen, Ont.	Thomas Fraser, Brucefield, Ont.
W. G. Broadfoot, Seaforth, Ont.	George Dale, Clinton, Ont.
James Evans, Beechwood, Ont.	James Connolly, Porter's Hill, Ont.
John G. Grieve, Winthrop, Ont.	John Beniwiess, Brodhagen, Ont.
John Watt, Harlock, Ont.	

*Officers.*

J. B. McLean, President .....	Kippen, Ont.
Thomas Fraser, Vice-President .....	Brucefield, Ont.
Thomas E. Hays, Secretary-Treasurer .....	Seaforth, Ont.

Unassessed premium note capital, \$94,787.00.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1901.

ASSETS.

Cash on hand at head office, Seaforth .....	\$259 36	
Cash in Canadian Bank of Commerce, Seaforth .....	8,042 30	
		\$ 8,301 66
Amount unpaid of fixed payments of 1901 .....		789 15
“ “ prior years (not extended) .....	\$ 332 20	
“ “ assessments of prior years .....	198 40	
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		94,787 00
Total assets .....		<u>\$103,877 81</u>

LIABILITIES.

Amount of reported loss .....		\$ 1,000 00
Total .....		<u>\$ 1,000 00</u>

RECEIPTS.

Amount of cash, as per last statement (not extended) .....	\$5,823 80	
Cash received for fixed payments of 1901 .....	\$ 5,785 90	
“ “ “ prior years .....	382 20	
“ assessments levied in years prior to 1901 .....	26 05	
“ transfer fees .....	10 44	
“ interest .....	223 81	
Total receipts .....		<u>\$ 6,428 40</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for law costs .....	\$	1 00
“ “ postage, etc. ....		26 18
“ “ commission .....		99 35
“ “ investigation of claims .....		52 15
“ “ statutory assessment and license .....		41 17
“ “ printing, stationery and advertising .....		144 60
“ “ salaries, officers' and auditors' fees .....		495 00
“ “ rent and taxes .....		10 00
“ “ sundry expenses .....		8 80
Total expenses of management .....	\$	878 25

*Miscellaneous Payments :*

Cash paid for losses which occurred prior to 1901 .....	\$	195 00
“ “ “ during 1901 .....		2,821 00
		<u>3,016 00</u>
“ rebate .....		56 19
Total expenditure .....	\$	<u>3,950 44</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual .....	Four years.	\$3,174,130
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	2,105	\$3,048,975 00
Policies new and renewed during 1901 .....	699	1,034,780 00
Gross number during 1901 .....	2,804	\$4,083,755 00
Less expired and cancelled in 1901 .....	635	909,625 00
Net risks in force on mutual system, 31st December, 1901 .....	2,169	<u>\$3,174,130 00</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by Company, and legally liable to assessment .....	Four year risks.	\$108,932 20
Amount of premium notes, after deducting all payments thereon and assessments levied .....		94,787 00
Amount of premium notes received during the year 1901 .....		34,762 90
Amount paid up in cash to 31st December, 1901 .....		5,785 90
Notes given for fixed payments unpaid .....		787 15

## PEEL COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BRAMPTON.

*Commenced business 24th June, 1876.*

Names and addresses of the Directors and Officers for the year 1902.

*Directors.*

Wm. Porter, Humber, Ont.	N. Steen, Streetsville, Ont.
James Jackson, Brampton, Ont.	D. H. Marshall, Snelgrove, Ont.
R. J. McGregor, Inglewood, Ont.	S. D. Rutherford, Cedar Mills, Ont.
R. J. Rutherford, Campbell's Cross, Ont.	Joseph Orr, Mimico, Ont.
J. J. Stewart, Britannia, Ont.	

*Officers.*

D. H. Marshall, President.....	Snelgrove, Ont.
R. J. Rutherford, Vice-President;.....	Campbell's Cross, Ont.
Luther Cheyne, Secretary.....	Brampton, Ont.
David Kirkwood, Treasurer.....	Brampton, Ont.

Unassessed premium note capital, \$143,234.06.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash in Dominion Bank, Brampton.....	\$3,025 54	
Cash, stamps, postal notes and post office orders on hand.....	406 11	
		\$3,431 65
Amount unpaid of fixed payments of 1901.....		1,128 74
Cash in agents' hands.....		111 81
Amount due in prior years (not extended).....	\$-76 22	
Amount of premium notes in force, after deducting all payments thereon, and assessments levied.....		143,234 06
Amount of office furniture (not extended).....	\$250 00	
Total assets.....		<u>\$147,906 26</u>

## LIABILITIES.

Amount of retained premiums.....	\$26 11
“ adjusted loss.....	50 00
Total.....	<u>\$76 11</u>

## RECEIPTS.

Cash at head office as per last statement (not extended).....	\$3,898 58
Cash received as fixed payments of 1901.....	\$13,207 36
“ “ prior years.....	786 93
“ for interest.....	136 05
“ retained for assessments.....	26 11
“ carpenter's risks.....	1 00
Total receipts.....	<u>\$14,157 45</u>

EXPENDITURE.

*Expenses of Management:*

Amount paid for commission to agents.....	\$369 78
“ investigation and adjustment of claims.....	119 00
“ statutory assessment.....	64 71
“ printing and advertising.....	127 75
“ salaries, directors' and auditors' fees.....	1,432 25
“ postage, telegrams and express .....	107 59
“ fuel and light.....	15 25
“ rent and taxes.....	120 48
“ other expenses .....	47 65
<b>Total expenses of management.....</b>	<b>\$2,404 46</b>

*Miscellaneous Payments:*

Cash paid for losses which occurred prior to 1901 .....	\$99 50	
“ “ “ during 1901 .....	11,851 00	
		11,950 50
Cash paid for rebate.....		157 61
<b>Total expenditure.....</b>		<b>\$14,512 57</b>

CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	<b>Four Years.</b>
Mutual .....	\$5,196,492

MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	3,323	\$5,053,500
Policies new and renewed during 1901 .....	733	1,079,660
Gross number during 1901.....	4,056	\$6,133,160
Less expired and cancelled in 1901.....	691	936,668
Net risks in force on mutual system 31st December, 1901 ..	<u>3,365</u>	<u>\$5,196,492</u>

CLASSIFICATION OF RISKS.

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	<b>Four year risks.</b>
Amount of face of all premium notes held by Company, and legally liable to assessment.....	\$178,112 54
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	143,234 06
Amount of premium notes received during the year 1901 .....	37,469 43



## GUELPH TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GUELPH TOWNSHIP, LOT 27, CON. 1, DIV. A.

*Commenced business 16th February, 1860.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Robert Shortreed, Guelph, Ont.	John Laird, Guelph, Ont.
D. McCrae, “	James Laidlaw, “
Robert Amos, “	G. B. Metcalf, Marden, Ont.
James Bowman, “	C. R. Blyth, “
J. O. Cleghorn, “	

*Officers :*

Robert Shortreed.....	Guelph, Ont.
John Laird, Vice-President.....	“
Major G. B. Hood, Secretary-Treasurer.....	“

Unassessed premium note capital, \$21,901 14.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Amount of cash in Bank of Commerce, Guelph.....	\$ 41 64
“ premium notes in force after deducting all payments thereon and assessments levied.....	21,901 14
“ unpaid of fixed payments of 1901.....	41 76
“ “ assessments of 1901.....	52 84
Total assets.....	<u>\$22,037 38</u>

LIABILITIES—None.

## RECEIPTS.

Cash at head office as per last statement (not extended).....	\$ 77 31
received as policy fees.....	\$ 85 0'
“ fixed payments of 1901.....	977 63
“ “ “ prior years.....	37 28
“ “ assessments of years prior to 1901.....	2,005 34
“ “ interest.....	7 21
“ “ borrowed.....	400 00
Total receipts.....	<u>\$ 3,512 46</u>

EXPENDITURE.

*Expenses of Management :*

Amount paid for interest .....	\$ 2 20
“ postage, etc. ....	12 50
“ statutory assessment and license .....	11 68
“ printing, stationery and advertising .....	14 75
“ salaries, officers' and auditors' fees .....	184 00
“ sundry expenses .....	13 00
<b>Total expenses of management .....</b>	<b>\$ 238 13</b>

*Miscellaneous Payments :*

Cash paid for losses which occurred during 1901 .....	2,910 00
“ in repayment of loans .....	400 00
<b>Total expenditure .....</b>	<b>\$ 3,548 13</b>

CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	Three years.
Mutual .....	\$552,325 00

MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	269	\$565,475 00
Policies new and renewed during 1901 .....	90	191,250 00
Gross number during 1901 .....	356	756,725 00
Less expired and cancelled in 1901 .....	100	204,400 00
<b>Net risks in force on mutual system, 31st December, 1901 .....</b>	<b>256</b>	<b>\$552 325 00</b>

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$26,285 75
Amount of premium notes, after deducting all payments thereon and assessments levied .....	21,901 14
Amount of premium notes received during the year, 1901 .....	9,155 50
Cash paid up to 31st December, 1901 .....	889 26
Notes for fixed payments unpaid “ .....	37 24

THE USBORNE AND HIBBERT MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FARQUHAR.

*Commenced business 28th June, 1876.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

J. Essery, Exeter, Ont.	J. Jackson, Mitchell, Ont.
W. H. Passmore, Farquhar, Ont.	T. Ryan, Dublin, Ont.
J. A. Norris, Cromarty, Ont.	R. H. Bain, Fullarton, Ont.

*Officers :*

J. Essery, President.....	Exeter, Ont.
R. H. Bain, Vice-President .....	Fullarton, Ont.
Thomas Cameron, Secretary-Treasurer.....	Farquhar, Ont.

Unassessed premium note capital, \$86,584.12.

STATEMENT FOR THE YEAR ENDING, 31ST DECEMBER, 1901.

ASSETS.

Cash on hand <sup>a</sup> at head office.....	\$597 26	
“ in bank, Exeter .....	4,264 35	
		<u>\$4,861 61</u>
Amount unpaid of assessments levied during 1901.....		283 84
“ “ “ in prior years (not exten.), \$378.31.		
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....		86,584 12
Total assets.....		<u><u>\$91,729 57</u></u>

LIABILITIES.

Amount of supposed loss .....	\$1,800 00
Total .....	<u><u>\$1,800 00</u></u>

RECEIPTS.

Cash at head office, as per last statement (not extended), \$4,090.32.	
Cash received for assessments levied in 1901.....	\$6,096 48
“ “ “ before 1901 .....	501 54
“ interest .....	76 42
Total receipts .....	<u><u>\$6,674 44</u></u>

## EXPENDITURES.

*Expenses of Management :*

Amount paid for rent and taxes . . . . .	\$25 00
“ law costs . . . . .	29 00
“ investigation of claims . . . . .	106 27
“ statutory assessment and license . . . . .	48 19
“ printing, stationery and advertising . . . . .	66 10
“ salaries, directors' and auditors' fees . . . . .	477 07
“ travelling expenses . . . . .	28 90
“ postage, telegrams and express . . . . .	75 53
“ other expenses . . . . .	5 85
Expenses of management . . . . .	<u>\$861 91</u>

*Miscellaneous Payments :*

Amount paid for losses which occurred during 1901 . . . . .	5,018 40
“ rebate . . . . .	22 84
Total expenditure . . . . .	<u><u>\$5,903 15</u></u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual . . . . .	Four years. \$3,621,385
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 . . . . .	2,152	\$3,655,260
Policies new and renewed during 1901 . . . . .	550	976,060
Gross number during 1901 . . . . .	2,702	4,631,320
Less expired and cancelled in 1901 . . . . .	612	1,009,935
Net risks in force on mutual system 31st December, 1901 . . . . .	<u>2,090</u>	<u>\$3,621,385</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by the Company and legally liable to assessment . . . . .	Four years. \$107,766 93
Amount of all premium notes, after deducting all payments thereon and assessments levied . . . . .	86,584 12
Amount of premium notes received during the year 1901 . . . . .	28,943 39

## ERAMOSA MUTUAL FIRE INSURANCE COMPANY.

. HEAD OFFICE, ROCKWOOD.

*Commenced business 9th April, 1861.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*James W. Benham, Rockwood, Ont.  
John McNabb, Rockwood, Ont.  
William Hindley, Oustic, Ont.John Black, Rockwood, Ont.  
William Scott, Eramosa, Ont.  
F. B. Anderson, Fergus, Ont.*Officers :*John W. Benham, President.....Rockwood, Ont.  
John Black, Vice-President.....Rockwood, Ont.  
Hugh Black, Secretary-Treasurer. ....Rockwood, Ont.

Unassessed premium note capital, \$28,564.50.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1901.

## ASSETS.

Actual cash on hand at head office.....	\$81 05	
Cash on deposit to the Company's credit, not drawn against, in the Canadian Bank of Commerce, Guelph .....	2,075 25	
		\$2,156 30
Amount unpaid of instalments of 1901.....		297 56
“ “ of prior years (not extended).....	101 73	
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....		28,564 50
Total assets.....		<u>\$31,018 36</u>

## LIABILITIES.—None.

## RECEIPTS.

Cash on hand as per last statement (not extended).....	\$1,484 03	
Cash received as fixed payments of 1901 .....		\$916 35
“ “ “ prior years.....		184 88
“ for interest.....		51 43
Total receipts.....		<u>\$1,152 66</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for investigation of claims.....	\$3 00
“ agents' commission.....	148 00
“ statutory assessment and license .....	13 25
“ printing, etc.....	37 30
“ salaries, directors' and auditor's fees.....	174 00
“ rent .....	4 00
“ postage.....	8 84
“ other expenses.....	19 00
Total expenses of management.....	<u>\$407 39</u>
Amount paid for losses which occurred during 1901.....	23 00
Total expenditure .....	<u>\$430 39</u>



CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual.....	Three years. \$731,300
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MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	340	\$698,025
Policies new and renewed during 1901.....	148	267,150
Gross number during 1901.....	488	\$965,175
Less expired and cancelled in 1901.....	135	233,875
Net risks in force on mutual system 31st December, 1901.....	353	<u>\$731,300</u>

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES AND UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment.....	\$30,919 25
Amount of all premium notes, after deducting all payments thereon and assessments levied.....	28,564 50
Amount of premium notes received during 1901.....	12,298 75

## DOWNIE MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ST. PAUL'S.

*Commenced business 21st April, 1884.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

D. McIntosh, Avonbank, Ont.	S. Rankin, Fairview, Ont.
C. Baird, Motherwell, Ont.	J. Murray, Avonton, Ont
W. Suhring, Sebringville, Ont.	H. Foley, Rostock Ont

*Officers :*

D. McIntosh, President .....	Avonbank, Ont.
S. Rankin, Vice-President .....	Fairview, Ont.
P. Smith, Secretary-Treasurer .....	Sebringville, Ont.

Unassessed premium note capital, \$45,360.13.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash on hand at head office .....	\$ 33	
“ in Bank of Commerce, Stratford .....	122 64	
		\$ 122 97
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		45,360 13
		<u>45,360 13</u>
Total assets .....		<u>\$45,483 10</u>

## LIABILITIES—None.

## RECEIPTS.

Cash at head office, as per last statement (not extended) .....	\$1,877.21	
Cash received for assessments levied in 1901 .....	Nil.	
“ “ “ prior years .....		\$ 61 00
“ interest .....		39 58
		<u>\$ 100 67</u>
Total receipts .....		<u>\$100 67</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for rent.....	\$	2 25
“ statutory assessment and license .....		21 93
“ salaries, etc.....		113 50
“ printing, stationery and advertising.....		26 58
“ postage, telegrams and express.....		16 50
“ investigation of claims.....		3 00
“ travelling expenses.....		17 35
“ other expenses.....		11 90
Total expenses of management.....	\$	213 01
Amount paid for losses incurred in 1901.....		1,641 90
Total expenditure .....	\$	<u>1,854 91</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual.....	Three years	\$ 1,546,115 00
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## MOVEMENTS OF RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	680	\$ 1,433,015
Policies taken during 1901 .....	318	638,275
Gross number during 1901.....	998	2,071,290
Less expired and cancelled in 1901.....	276	525,175
Net risks in force on mutual system 31st December, 1901.....	722	<u>\$ 1,546,115</u>

## CLASSIFICATION OF RISKS :

## Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December 1901.*

Amount of face of all premium notes held by the Company, and legally liable to assessment .....	Three years.	\$ 46,383 45
Amount of all premium notes on policies in force 31st December, 1901 after deducting all payments thereon and assessments levied .....		45,360 13
Amount of premium notes received during the year 1901.....		19,148 25

## WEST WAWANOSH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, DUNGANNON.

*Commenced business 13th May, 1879.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

John Ballantyne, Kincardine, Ont.	F. Anderson, Belgrave, Ont.
A. Stuart, St. Helen's, Ont.	J. Griffin, Kintail, Ont.
W. Stothers, Mafeking, Ont.	I. Fisher, Goderich, Ont.
E. Acheson, Goderich, Ont.	J. H. Kaake, Kinloss, Ont.
J. Girvin, Nile, Ont.	

*Officers :*

John Ballantyne, President .....	Kincardine, Ont
F. Anderson, Vice-President .....	Belgrave, Ont.
J. M. Roberts, Secretary-Treasurer .....	Dungannon, Ont

Unassessed premium note capital, \$148,879.11

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901

## ASSETS.

Actual cash on hand at head office .....	\$ 27 99	
“ in Bank of Hamilton, Lucknow .....	5,515 80	\$ 5,543 79
Amount unpaid of assessments levied during 1901 .....		715 65
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		148,879 11
Total assets .....		<u>\$155,138 55</u>

LIABILITIES.—None.

## RECEIPTS.

Cash at head office as per last statement (not extended) .....	\$ 2,785 76	
Cash received for assessments levied in 1901 .....	\$ 5,246 25	
“ “ “ before 1901 .....		512 72
“ interest .....		63 80
“ transfer fees and special assessment .....		162 95
Total receipts .....	\$ 5,9-5 72	

## EXPENDITURE.

*Expenses of Management :*

Amount paid for fuel and light.....	\$ 2 25
“ law costs.....	5 00
“ statutory assessment and license .....	52 17
“ printing, stationery and advertising .....	81 00
“ salaries, directors' and auditors' fees .....	688 00
“ postage, telegrams and express .....	93 78
“ travelling expenses .....	84 25
“ investigation of claims.....	34 00
“ rent.....	5 00
“ other expenses.....	8 25
Total expenses of management.....	<u>\$1,053 70</u>

*Miscellaneous Payments :*

Cash paid for losses which occurred prior to 1901.....	\$ 50 00	
“ “ “ during 1901 .....	2,090 50	
		<u>\$2,140 50</u>
“ rebate .....		33 49
Total expenditure .....		<u><u>\$3,227 69</u></u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual.....	Four Years \$4,111,848
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	3,147	\$3,992,723
“ new and renewed during 1901.....	928	1,205,375
Gross number during 1901 .....	4,075	5,198,098
Less expired and cancelled in 1901.....	883	1,086,250
Net risks in force on mutual system, 31st December, 1901 .....	<u>3,192</u>	<u>\$4,111,848</u>

## CLASSIFICATION OF RISKS :

## Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by Company and legally liable to assessment .....	Four years risk. \$164,473 92
Amount of all premium notes, after deducting all payments thereon and assessments levied.....	148,879 11
Amount of premium notes received during the year 1901 .....	48,215 00



## NORTH BLENHEIM MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, CHESTERFIELD.

*Commenced business 15th August, 1861.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Thomas Lockhart, Walmer, Ont.	Abram Bean, Bright, Ont.
Wm. Kerr, New Hamburg, Ont.	Charles Brown, Haysville, Ont.
Robert Hewitt, Washington, Ont.	Thos. Shiel, Plattsville, Ont.
Hugh Ferguson, Eastwood, Ont.	John Walton, Woodstock, Ont.
Job Jaques, Hickson, Ont.	

*Officers :*

Thomas Lockhart, President.....	Walmer, Ont.
Abram Bean, Vice-President.....	Bright, Ont.
Robert J. Henderson, Secretary Treasurer.....	Bright, Ont.

Unassessed premium note capital, \$76,895.09.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Amount of cash in Bank of Commerce, Woodstock .....	\$ 146 23
Amount unpaid of assessments levied in 1901 .....	36 20
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	76,895 09
Total assets .....	<u>\$77,677 52</u>

## LIABILITIES.

Amount of supposed loss .....	\$3,000 00
Total .....	<u>\$3,000 00</u>

## RECEIPTS.

Cash at head office, as per last statement (not extended).....	\$17 95
Cash received for assessments levied in 1901 .....	\$3,162 40
“ “ “ “ years prior to 1901.....	9 30
“ interest.....	9 21
“ other sources.....	4 50
Total receipts.....	<u>\$3,185 41</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for law costs.....		\$ 17 00
“ interest .....		16 38
“ printing, stationery and advertising .....		62 00
“ travelling expenses .....		5 25
“ salaries, directors' and auditors' fees.....		218 76
“ rent and taxes.....		5 50
“ postage, telegrams and express.....		17 98
“ statutory assessment and license fee .....		24 29
“ sundries.....		9 32
Total expenses of management .....		<u>\$376 48</u>
Cash paid for losses which occurred prior to 1901.....	\$1,438 78	
“ “ “ during 1901.....	876 21	
		<u>2,314 99</u>
“ rebate.....		15 66
“ in repayment of loan .....		350 00
Total expenditure.....		<u><u>\$3,057 13</u></u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual .....	Four years.	\$1,646,925
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	618	\$1,632,375
“ new and renewed during 1901 .....	132	316,975
Gross number during 1901.....	750	\$1,949,350
Less expired and cancelled in 1901 .....	120	302,425
Net risks in force on mutual system, 31st December, 1901.....	630	<u>\$1,646,925</u>

## CLASSIFICATION OF RISKS :

Fair and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by Company and legally liable to assessment.....	Four year risks.	\$82,346 25
Amount of all premium notes, after deducting all payments thereon and assessments levied .....		76,895 09
Amount of premium notes received during the year 1901 .....		15,848 75

## PEEL AND MARYBOROUGH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, DRAYTON.

*Commenced business 15th July, 1897.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

H. O. Gillrie, Bosworth,	Ont.	Wm. Christian, Stirton,	Ont.
James Duncan, Drayton,	“	Isaac McIsaac, Drayton,	“
W. T. Whale, Goldstone,	“	W. H. Mallett, Teviotdale,	“
Joseph Wallace, Stirton,	“	Fred. Wetzel, Moorefield,	“
R. Fotheringham, Rothsay,	“	Thos H. Walker, Moorefield,	“
Robt. McArthur, Moorefield,	“		

*Officers :*

H. O. Gillrie, President.....	Bosworth, Ont.
Wm. Christian, Vice-President.....	Stirton, Ont.
James McEwing, Secretary-Treasurer .....	Drayton, Ont.

Unassessed premium note capital, \$78,789.97.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash on hand at head office .....	\$ 126 80	
Cash in Traders' Bank, Drayton .....	2,756 62	
		<u>\$ 2,883 42</u>
Cash in agent's hands .....		48 60
Amount unpaid of fixed payments of 1901.....		535 80
“ “ “ due prior to 1901 (not extended) ....	\$ 50 39	
“ of premium notes in force, after deducting all payments thereon and assessments levied .....		78,789 97
Total assets .....		<u>\$ 82,257 79</u>

LIABILITIES.—None.

## RECEIPTS.

Cash on hand and in Traders' Bank as per last statement (not extended) \$6,820 05	
Cash received as fixed payments of 1901.....	\$ 3,974 58
“ “ “ prior years .....	447 69
“ for interest .....	174 40
“ agents' balances .....	40 00
Total receipts .....	<u>\$4,636 67</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for agents' commission .....	\$ 566 00
“ statutory assessment and license fee .....	28 10
“ printing and advertising.....	68 75
“ salaries, directors' and auditors' fees .....	350 50
“ investigation and adjustment of claims .....	45 00
“ travelling expenses .....	17 50
“ postage, stationery and telegrams .....	70 27
“ other expenses .....	112 68
Total expenses of management .....	<u>\$ 1,258 80</u>

*Miscellaneous Payments :*

Cash paid for losses which occurred during 1901 .....	7,105 50
“ rebate, abatements and returned premiums .....	160 40
“ retained by agents.....	48 60
Total expenditure .....	<u>\$ 8,573 30</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	Four years.
Mutual .....	\$ 2,204,155 00

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	1,416	\$ 1,954,990
“ taken during 1901.....	620	926,200
Gross number and amount in force during 1901.....	2,036	2,881,190
Deduct expired and cancelled in 1901.....	484	677,035
Net risks in force 31st December, 1901.....	1,552	<u>\$ 2,204,155</u>

## CLASSIFICATION OF RISKS :

## Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment.....	\$ 88,392 00
Amount of all premium notes after deducting all payments thereon and assessments levied.....	78,789 00
Amount of premium notes received during the year 1901.....	37,141 00
“ cash paid up to 31st Dec., 1901.....	3,974 58
“ notes given for fixed payments unpaid at 31st Dec., 1901 .....	535 80

SOUTH EASTHOPE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TAVISTOCK.

*Commenced business 28th December, 1871.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Werner Youngblut, Tavistock, Ont.	Leonard Schaefer, Tavistock, Ont.
Werner Mogk, Tavistock, Ont.	Conrad Wilkes, Tavistock, Ont.
A. H. Goring, Tavistock, Ont.	Ewd. Caister, Tavistock, Ont.
J. A. Fraser, Shakespeare, Ont.	John Paff, Stratford, Ont.
John Cook, Jr., Amulree, Ont.	

*Officers :*

Werner Youngblut, President.....	Tavistock, Ont.
Leonard Schaefer, Vice-President.....	Tavistock, Ont.
W. S. Russell, Secretary-Treasurer.....	Tavistock, Ont.

Unassessed premium note capital, \$128,895.28.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand, head office.....	\$ 429 78	
Cash in Western Bank, Tavistock.....	1,491 18	
		\$1,920 96
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	128,895 28	
Amount unpaid of assessments of 1901 .....	203 72	
Total assets .....		<u>\$131,019 96</u>

LIABILITIES.—None.

RECEIPTS.

Cash received for assessments levied during 1901.....	\$3,201 29
“ “ “ prior to 1901.....	181 22
“ borrowed money.....	745 00
“ interest.....	7 20
Total receipts .....	<u>\$ 4,134 71</u>



## EXPENDITURE

*Expenses of Management :*

Amount paid for law costs.....	\$66 00
“ interest.....	14 15
“ salaries, directors' and auditors' fees.....	278 00
“ statutory assessment and license fee.....	36 21
“ printing, stationery and advertising.....	66 00
“ postage, telegrams and express.....	21 50
“ travelling expenses.....	15 00
“ investigation of claims.....	20 70
“ rent.....	7 50
“ other expenses.....	5 00
<b>Expenses of management.....</b>	<b>\$530 06</b>

*Miscellaneous Payments :*

Cash paid for losses which occurred prior to 1901.....	\$ 1,000 00
“ “ “ during 1901.....	592 85
	<u>1,592 85</u>
“ in repayment of loans.....	745 00
<b>Total expenditure.....</b>	<b>\$2,867 91</b>

## CURRENCY OF RISK :

*Amount covered by Policies in force 31st December, 1901.*

Mutual.....	Four years \$2,762,200
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## MOVEMENT IN RISKS

*Mutual System.*

	Number	Amount
Policies in force 31st December, 1900.....	1,291	\$2,641,140
“ new and renewed during 1901.....	274	545,600
Gross number during 1901.....	1,565	3,186,740
Less expired and cancelled in 1901.....	260	424,540
<b>Net risks in force on mutual system, 31st December, 1901.....</b>	<b>1,305</b>	<b>\$2,762,200</b>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by Company, and legally liable to assessment.....	Four year risks. \$138,110 00
Amount of all premium notes, after deducting all payments thereon and assessments levied.....	128,895 28
Amount of premium notes received during the year 1901.....	27,280 00
Amount of cash paid to 31st December, 1901.....	3,201 29
“ notes given for assessments unpaid.....	203 72

## NORTH WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERLOO.

*Commenced business 1st August, 1847.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Geo. F. Lackner, Hawksville, Ont.	Josiah Hallman, Washington, Ont.
Val. Otterbein, Heidelberg, Ont.	Jno. H. Campbell, Crosshill, Ont.
J. C. Hallman, New Dundee, Ont.	S. B. Heist, Berlin, Ont.
Jacob Wahl, Petersburg, Ont.	Levi Stauffer, Waterloo, Ont.
Joseph B. Hagey, Preston, Ont.	Jacob R. Umbach, Elmira, Ont.
Isaac Hilborn, Elmira, Ont.	L. Bowman, Winterbourne, Ont.

*Officers :*

Josiah Hallman, President.....	Washington, Ont.
J. H. Campbell, Vice-President .....	Crosshill, Ont.
Levi Stauffer, Manager.....	Waterloo, Ont.

Unassessed premium note capital, \$223,180.92.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash in Molson's Bank, Waterloo.....	\$ 14,010 73
Amount unpaid of assessments levied during 1901 .....	700 07
“ “ “ “ in prior years (not extended) .....	\$44 55
“ of premium notes in force, after deducting all payments thereon and assessments levied .....	223,180 92
Total assets .....	<u>\$237,891 72</u>

LIABILITIES—None.

## RECEIPTS.

Cash in bank as per last statement (not extended) .....	\$11,075 26
Cash received for assessments levied in 1901.....	\$ 6,326 55
“ “ “ “ years prior to 1901 .....	594 55
“ for interest .....	248 00
Total receipts .....	<u>\$ 7,169 10</u>

## EXPENDITURE.

*Expenses of Management :*

Travelling expenses.....	\$ 13 00
Amount paid for law costs.....	150 90
“ rent and taxes .....	55 83
“ investigation and adjustment of claims.....	44 95
“ statutory assessment and license fee.....	58 10
“ printing, stationery and advertising .....	61 95
“ salaries, directors' and auditors' fees.....	794 30
“ postage, telegrams and express .....	71 16
“ fuel and light.....	7 75
“ other expenses .....	48 56
Expenses of management .....	<u>\$1,306 50</u>

*Miscellaneous Payments :*

Cash paid for losses which occurred during 1901 .....	2,927 13
Total expenditure .....	<u>\$4,233 63</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	Four years.
Mutual .....	\$4,703,025 00

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	2,382	\$4,494,685 00
Policies new and renewed during 1901.....	687	1,399,510 00
Gross number during 1901 .....	3,069	\$5,894,195 00
Less expired and cancelled in 1901 .....	626	1,191,170 00
Net risks in force 31st December, 1901 .....	<u>2,443</u>	<u>\$4,703,025 00</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Four years.
Amount of face of all premium notes held by the Company and legally liable to assessment.....	\$238,418 00
Amount of all premium notes after deducting all payments thereon and assessments levied .....	223,180 92
Amount of premium notes received during the year 1901.....	70,870 00
Amount of cash paid up to 31st December, 1901 .....	6,326 55
Amount notes given for assessments unpaid .....	700 07

## VICTORIA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HAMILTON.

*Commenced business November, 1863.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Wm. Kavanagh, Hamilton, Ont.	R. Æ. Kennedy, Hamilton, Ont.
J. J. Mason, “	J. V. Teetzel, “
John Milne, “	Wm. Lees, Jr., “

*Officers :*

Wm. Kavanagh, President .....	Hamilton, Ont.
R. Æ. Kennedy, Vice-President .....	Hamilton, Ont.
W. R. Stuart, Secretary-Treasurer .....	Hamilton, Ont.

Unassessed premium note capital, \$51,612.60.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash on hand .....	\$ 46 79
Amount unpaid of fixed payments of 1901 .....	564 66
“ of short date notes or due bills less than one year overdue.....	988 69
“ of premium notes in force, after deducting all payments thereon and assessments levied .....	51,612 60
“ other assets .....	45 10
“ office furniture and safe (not extended).....	\$150
Total assets.....	<u>\$53,257 84</u>

## LIABILITIES.

Amount of borrowed money .....	\$6,965 00
“ due agency .....	213 22
“ of assessments paid in advance .....	157 30
Total liabilities.....	<u>\$7,335 52</u>

## RECEIPTS.

Cash at head office as per last statement (not extended).....	\$79.17
Cash received for fixed payments of 1901 .....	\$3,513 37
“ bills receivable (first payments) .....	2,098 08
“ carpenter's risks and additional premiums.....	12 35
“ deposit for future assessment .....	37 17
“ borrowed money .....	1,015 00
“ other sources .....	28 85
Total receipts .....	<u>\$6,704 82</u>

*Expenses of Management :*

EXPENDITURE.

Amount paid for law costs .....	\$ 12 29
“ interest .....	432 32
“ commission.....	871 47
“ investigation and adjustment of claims.....	39 06
“ printing, stationery and advertising.....	115 35
“ rent and taxes .....	391 17
“ salaries, directors’ and auditors’ fees.....	1,178 09
“ postage, telegrams and express .....	66 65
“ statutory assessment and license fee.....	22 21
“ other expenses. ....	162 60
 Total expenses of management .....	 <u>\$3,291 21</u>

*Miscellaneous Payments :*

Cash paid for losses which occurred during 1901 .....	3,412 73
“ rebate.....	33 26
 Total expenditure.....	 <u>\$6,737 20</u>

CURRENCY OF RISKS

*Amount covered by Policies in force 31st December, 1901.*

Mutual.....	Three years, \$1,536,952
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MOVEMENT IN RISKS :

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	1,289	\$1,456,587
Policies new and renewed during 1901.....	659	613,530
 Gross number during 1901.....	 1,948	 \$2,070,117
Less expired and cancelled in 1901 .....	435	533,165
 Net risks in force on mutual system, 31st December, 1901.....	 <u>1,513</u>	 <u>\$1,536,952</u>

CLASSIFICATION OF RISKS.

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by the Company, and legally liable to assessment .....	Three years. \$62,799 56
Amount of all premium notes, after deducting all payments thereon and assessments levied.....	51,612 60
Amount of premium notes received during the year 1901 .....	25,760 16



## NICHOL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FERGUS.

Commenced business 1st May, 1860.

Names and addresses of the Directors and Officers for the year 1902 :

*Directors:*

William Taylor, Fergus, Ont.	Wilson Ransom, Fergus, Ont.
Henry Webster, " "	John R. Wissler, Salem, "
Robert Scott, Fulton's Mills, Ont.	Wm. Fairweather, Alma, "

*Officers:*

William Taylor, President .....	Fergus, Ont.
Wilson Ransom, Vice-President .....	Fergus, Ont.
James Beattie, Secretary-Treasurer .....	Fergus, Ont.

Unassessed premium note capital, \$65,651.75.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Amount unpaid of fixed payments of 1901.....	\$169 39
" " " in prior years (not extended).....	\$117 89
" of short date notes, or due bills, less than one year overdue .....	81 70
" " " " one year or more overdue (not extended) .....	\$53 97
" of premium notes in force after deducting all payments thereon and assessments levied.....	65,651 75
Total assets.....	<u>\$65,902 84</u>

## LIABILITIES.

Amount of borrowed money .....	\$115 70
Total .....	<u>\$115 70</u>

## RECEIPTS.

Amount of cash on hand 31st December, 1900 (not extended), \$1,001.81.	
Cash received as fixed payments of 1901 .....	\$5,030 87
" " prior years.....	294 96
" for interest .....	32 00
" borrowed money.....	515 70
Total receipts.....	<u>\$5,873 53</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for rent and taxes.....	\$3 00
“ interest .....	4 20
“ agents' commission .....	814 50
“ investigation and adjustment of claims.....	43 10
“ statutory assessment and license fee.....	27 04
“ printing, stationery and advertising .....	81 18
“ salaries, directors' and auditors' fees.....	660 58
“ postage, telegrams and express .....	33 21
“ travelling expenses.....	20 00
“ other expenses.....	2 50
Expenses of management.....	<u>\$1,689 31</u>

*Miscellaneous Payments :*

Cash paid for losses which occurred during 1901 .....	4,624 68
“ rebate .....	161 35
“ in repayment of loans.....	400 00
Total expenditure .....	<u><u>\$6,875 34</u></u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual system.....	\$2,017,933
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	1,432	\$1,865,483
“ new and renewed during 1901 .....	545	755,011
Gross number during 1901.....	1,977	\$2,620,494
Less expired and cancelled in 1901 .....	455	602,561
Net risks in force 31st December, 1901 .....	1,522	<u><u>\$2,017,933</u></u>

## CLASSIFICATION OF RISKS :

## Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment.....	\$74,807 51
“ all premium notes, after deducting all payments thereon and assessments levied.....	65,651 75
“ premium notes received during the year 1901.....	27,769 98
“ cash paid up to 31st December, 1901 .....	5,030 87
“ notes for fixed payments up to 31st December, 1901 .....	81 70

## LENNOX AND ADDINGTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NAPANEE.

*Commenced business 17th August, 1876.*

Names and addresses of the Directors and Officers for the year 1902:

*Directors:*

I. F. Aylesworth, Odessa, Ont.	R. W. Longmore, Camden East, Ont.
U. C. Sills, Napanee, “	H. A. Baker, Moscow, “
J. B. Aylesworth, Newburgh, Ont.	A. C. Parks, Hay Bay, “

*Officers:*

R. W. Longmore, President.....	Camden East, Ont.
A. C. Parks, Vice-President.....	Hay Bay, Ont.
M. C. Bogart, Secretary.....	Napanee, Ont.
S. L. Daly, Treasurer.....	Napanee, Ont.

Unassessed premium note capital, \$28,290.77.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash at head office.....	\$132 28
Amount unpaid of fixed payments of 1901.....	240 85
“ “ prior years (not extended).....	\$15 71
“ agents' balances.....	215 22
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	28,290 77
Amount unpaid of assessments levied in previous years (not extended)...	\$37 05
Office furniture and safe (not extended).....	50 00
Total assets.....	<u>\$28,879 12</u>

## LIABILITIES.

Amount of borrowed money.....	\$3,600 00
“ of interest accrued.....	38 30
“ of all other liabilities.....	6 45
Total liabilities.....	<u>\$3,644 75</u>

## RECEIPTS.

Cash at head office, as per last statement (not extended).....	\$180 55
Cash received as fixed payments of 1901.....	\$3,116 28
“ “ of prior years.....	255 02
“ for assessments levied in 1901.....	132 54
“ interest.....	3 90
“ borrowed money.....	1,500 00
Total receipts.....	<u>\$5,007 74</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for fuel and light.....	\$1 00
“ “ law costs .....	4 78
“ “ commission and agents' fees.....	535 50
“ “ statutory assessment and license fee.....	18 31
“ “ printing and advertising .....	43 95
“ “ salaries, directors' and auditors' fees .....	470 00
“ “ postage, telegrams, express and stationery.....	64 97
“ “ investigation and adjustment of claims.....	18 00
“ “ interest.....	221 67
Total expenses of management.....	<u>\$1,378 18</u>

*Miscellaneous Payments :*

Cash paid for losses which occurred during 1901 .....	1,108 50
“ rebate.....	27 03
“ re-insurance .....	36 30
“ repayment of loans.....	2,500 00
“ other than foregoing .....	6 00
Total expenditure.....	<u><u>\$5,056 01</u></u>

## CURRENCY OF RISKS.

*Amount of Policies in force 31st December, 1901.*

Mutual .....	Three years. \$1,065,600
Less re-insured .....	6,900
Net amount of risk at 31st December, 1901.....	<u><u>\$1,058 700</u></u>

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	929	\$1,113,990
Policies new and renewed during 1901.....	317	382,315
Gross number during 1901 .....	1,246	\$1,496 305
Less expired or cancelled in 1901.....	345	430,705
Net risks in force on mutual system 31st December, 1901 .....	<u>901</u>	<u><u>\$1,065,600</u></u>

## CLASSIFICATION OF RISKS:

## Farm and non-hazardous

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by Company and legally liable to assessment .....	Three year risks. \$37,791 95
Amount of all premium notes, after deducting all payments thereon and assessments levied.....	28,290 77
Amount of premium notes received during the year 1901 .....	13,471 17
Cash paid on premium rates of 1901 to 31st December, 1901.....	1,047 43
Notes for fixed payments or assessments unpaid at 31st December, 1901.....	215 22

PRESCOTT FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ALFRED.

*Commenced business 5th August 1901.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

F. X. Cadieux, Alfred Ont.	Alphonse Presault, Gratton Corners, Ont.
J. Bte. Labrosse, Alfred Station, Ont.	Amédée Chevrier, L'Original, Ont.
Francis Notte, L'Original, Ont	Louis Malette, Alfred, Ont.

*Officers :*

F. X. Cadieux, President .....	Alfred, Ont.
Alphonse Presault, Vice-President .....	Gratton Corners, Ont.
B. G. Parisien, Secretary-Treasurer .....	Alfred Ont.

Unassessed premium note capital, \$7,906.09.

ASSETS.

Cash on hand at Head Office .....	\$ 50 76
Post Office Savings Bank, L'Original .. .. .	450 00
	————— \$ 500 76
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	\$ 7,906 09
Total assets .....	<u>\$ 8,406 85</u>

LIABILITIES—None.

RECEIPTS.

Cash received for first payments of 1901 .....	\$ 273 50
“ “ for fees or surveys .....	718 91
	—————
Total receipts .....	<u>\$ 992 41</u>

EXPENDITURE.

*Expenses of Management :*

Amount paid for commission .....	\$ 273 50
“ license and filing fee .....	35 15
“ printing, stationery advertising and books .....	96 35
“ law costs (legal services) .....	82 00
	—————
Total expenses management .....	\$ 487 00

*Miscellaneous :*

Cash paid for losses which occurred during 1901 .....	4 65
	—————
Total expenditure .....	<u>\$ 491 65</u>



## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual.....	Three Years \$ 287,500
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies new and renewed during 1901 .....	279	\$ 287,500
Gross number during 1901.....	279	287,500
Less expired and cancelled in 1901, none.		
Net risks in force on mutual system 31st December, 1901 .....	279	\$ 287,500

## CLASSIFICATION OF RISKS :

## Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$ 8,625 00
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	7,906 09
Amount of premium notes received during the year 1901 .....	8,625 00
Cash paid up to 31st December, 1901.....	718 91

## MIDLAND MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, UXBRIDGE.

*Commenced business 25th March, 1895.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Wm. Hamilton, Uxbridge, Ont.	Geo. F. Bruce, Beaverton, Ont.
Wm. Shier, Sunderland, Ont.	J. Holborn, Ravenshoe, Ont.
S. S. Webster, Udora, Ont.	A. Graham, Uxbridge, Ont.
P. Thompson, Uptegrove, Ont.	F. Dobson, Uxbridge, Ont.
G. McTaggart, Myrtle, Ont.	Wm. Wallace, Greenbank, Ont.
Thos. Feasby, Uxbridge, Ont.	Geo. Lawrence, Audley, Ont.

*Officers :*

W. Hamilton, President .....	Uxbridge, Ont.
Geo. F. Bruce, Vice-President....	Beaverton, Ont.
Chas. Gould, Treasurer .....	Uxbridge, Ont.
Jos. E. Gould, Secretary .....	Uxbridge, Ont.

Unassessed premium note capital, \$37,622.91

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Actual cash in Dominion Bank, Uxbridge .....	\$ 1,000 00	
“ I. J. Gould & Bros.' Bank, Uxbridge .....	708 43	
		\$ 1,708 43
“ agents' hands, 1901 .....		7 50
Amount of premium notes in force after deducting all payments thereon and assessments levied .....	\$ 37,622 91	
“ less residue of premium notes given for re-insurance .....	281 00	
		37,341 91
“ unpaid of instalments or fixed payments of 1901 .....		57 99
Total assets .....		<u>\$ 39,115 83</u>

LIABILITIES.—None.

## RECEIPTS.

Cash on hand as per last statement (not extended) .....	\$ 142 96	
Cash received for fees or survey .....		\$ 130 80
“ fixed payments due in 1901 .....		3,550 06
“ “ “ prior years .....		30 55
“ fees (mortgage clauses, etc.) .....		28 87
Total receipts .....		<u>\$ 3,740 28</u>

## EXPENDITURE.

*Expenses of Management.*

Cash paid for investigation of claims .....	\$ 18 55
“ agents’ commission .....	509 47
“ rent and taxes .....	20 00
“ fuel and light .....	7 11
“ statutory assessment and license fee ..	21 39
“ salaries, directors’ and auditors’ fees .....	584 50
“ printing, advertising and stationery .....	52 40
“ postage and telegrams.....	18 74
“ interest .....	3 15
Total expenses of management.....	<u>\$ 1,235 31</u>

*Miscellaneous :*

Cash paid for losses which occurred during 1901 .....	523 00
“ rebate .....	146 25
“ re-insurance .....	70 25
“ in repayment of loans .....	200 00
Total expenditure .....	<u>\$ 2,174 81</u>

## CURRENCY OF RISKS

*Amount covered by Policies in force 31st December, 1901.*

Mutual.....	\$ 1,420,048	Three years.
Less re-insured.....	10,200	
Net amount in force 31st December, 1901.....	<u>\$ 1,409,848</u>	

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	1,152	\$ 1,386,878
Policies new and renewed during 1901 .....	441	511,235
Gross number during 1901.....	1,593	\$ 1,898,113
Less expired or cancelled in 1901.....	403	478,065
Net risks in force on mutual system 31st December, 1901.....	<u>1,190</u>	<u>\$ 1,420,048</u>

## CLASSIFICATION OF RISKS :

## Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by Company, and legally liable to assessment.....	\$ 48,593 82	Three years.
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	37,622 91	
Amount of premium notes received during the year 1901.....	18,077 75	
“ payments on premium notes of 1901 including all sums credited on said premium notes :—		
(a) Cash paid up to 31st Dec., 1901.....	3,550 06	
(b) Notes for fixed payments or assessments unpaid.....	65 49	
“ premium notes given by company for re-insurance .....	351 25	
“ “ “ less payments made thereon .....	70 25	
“ residue of said premium notes for which the Company is still liable ...	281 00	

## THE LANARK COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, PERTH, ONT.

*Commenced business 14th September, 1896.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Samuel Wilson, Harper, Ont.	Wm. McGarry, McGarry, Ont.
James Shaw, Drummond, Ont.	Andrew Cochrane, Almonte, Ont.
Wm. Aitkin, Rosetta, Ont.	Jno. Somerville, Middleville, Ont.
Wm. Watson, Perth, Ont.	Peter Cavers, Harper, Ont.
S. McClure, Arnprior, Ont.	

*Officers :*

Samuel Wilson, President.....	Harper, Ont.
Wm. McGarry, Vice-President .....	McGarry, Ont.
George A. C. Ritchie, Secretary and Manager.....	Perth, Ont.
W. A. Moore, Treasurer .....	Perth, Ont.

Unassessed premium note capital, \$80,244.78.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash on hand at head office .....	\$ 158 05	
“ in Merchant's Bank, Perth.....	4,215 96	
		\$ 4,374 01
Amount unpaid of fixed payments of 1901.....		197 16
“ “ “ prior years (not extended).....	\$688 58	
“ premium notes in force after deducting all payments thereon and assessments levied .....		80,244 78
Office furniture and safe (not extended) .....	\$200 00	
Total assets .....		<u>\$84,815 95</u>

LIABILITIES—None.

## RECEIPTS.

Cash on hand as per last statement (not extended) .....	\$2,101 21	
“ received as fixed payments of 1901.....		\$7,496 37
“ “ “ prior years .....		81 17
“ “ for interest.....		61 17
Total receipts .....		<u>\$7,638 71</u>

## EXPENDITURE.

*Expenses of Management :*

Cash paid for legal advice.....	\$ 5 00
“ agents’ commission.....	1,325 18
“ statutory assessment.....	33 91
“ rent and taxes.....	82 00
“ fuel and light.....	28 10
“ investigation of claims and travelling expenses.....	45 20
“ salaries, directors’ and auditors’ fees.....	440 00
“ printing, stationery and advertising.....	411 74
“ postage and telegrams.....	122 36
“ furniture and safe.....	55 00
Total expenses of management.....	<u>\$2,548 49</u>

*Miscellaneous :*

Cash paid for losses which occurred during 1901.....	2,786 05
“ rebate.....	31 37
Total expenditure.....	<u><u>\$5,365 91</u></u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	Three years.
Mutual.....	\$3,001,284 00

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	2,700	\$2,446,825 00
Policies taken during 1901.....	1,181	1,134,264 00
Gross number in force on mutual system 31st December, 1901.....	3,881	\$3,581,089 00
Less expired and cancelled in 1901.....	633	579,805 00
Net risks in force 31st December, 1901.....	<u>3,248</u>	<u><u>\$3,001,284 00</u></u>

## CLASSIFICATION OF RISKS :

## Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Three years risk.
Amount of face of all premium notes held by Company, and legally liable to assessment.....	\$94,723 46
Amount of all premium notes, after deducting all payments thereon and assessments levied.....	80,244 78
Amount of premium notes received during the year 1901.....	33,787 87
Cash paid on premium notes of 1901 to 31st December.....	2,919 39



## GLENGARRY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ALEXANDRIA.

*Commenced business 7th May, 1895.*

Names and addresses of the Directors and Officers for the year, 1902 :

*Directors :*

R. J. Pattingale, Lancaster, Ont.	D. J. McLennan, Lancaster, Ont.
R. R. Sangster " "	A. A. McKinnon, Alexandria, "
Wm. Rankin, Dalkeith, "	James Clark, Dominionville, "

*Officers :*

R. J. Pattingale, President.....	Lancaster, Ont.
D. J. McLennan, Vice-President...	Lancaster, Ont.
V. G. Chisholm, Secretary-Treasurer.....	Lochiel, Ont.

Unassessed premium note capital, \$52,800.72.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

On hand, head office.....	\$ 40 45
Cash in Union Bank, Alexandria.....	5,844 16
" Ottawa Bank.....	6,161 32
	<u>\$ 12,045 93</u>
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	52,800 72
Total assets.....	<u><u>\$ 64,846 65</u></u>

## LIABILITIES.—None.

## RECEIPTS.

Cash on hand as per last statement (not extended).....	\$ 7,574 16
Cash received for first payments of 1901.....	\$ 6,610 94
" interest.....	268 17
Total receipts.....	<u><u>\$ 6,879 11</u></u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for investigation of claims.....	\$ 37 50
" travelling expenses.....	15 00
" commission.....	991 64
" statutory assessment and license.....	26 26
" printing, stationery, advertising and postage.....	80 50
" salaries, directors' and auditors' fees.....	514 20
Total expenses of management, carried forward.....	<u><u>\$ 1,665 10</u></u>

14 IN.

Expenses of management brought for'd..... \$ 1,665 10

*Miscellaneous :*

Cash paid for losses which occurred during 1901.....	672 00
"    rebate .....	70 24
Total expenditure.....	<u>\$ 2,407 34</u>

CURRENCY OF RISKS.

*Amounts covered by Policies in force 31st December, 1901.*

	Three years.
Mutual .....	\$ 2,200,030

MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	1,837	\$ 1,799,107
Policies taken during 1901, new and renewed.....	930	1,101,825
Amount covered by policies at any time during 1901.....	2,767	\$2,900,932
Deduct amount expired and cancelled in 1901.....	621	700,902
Net risks in force 31st December, 1901.....	<u>2,146</u>	<u>\$ 2,200,030</u>

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment.....	\$ 66,000 90
Amount of all premium notes, after deducting all payments thereon and assessments levied.....	52,800 72
Amount of premium notes received during the year 1901.....	33,054 75
Payments on premium notes of 1901, including all sums credited on said premium notes.....	6,610 94

RENFREW FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, RENFREW, ONT.

Commenced business, 9th June, 1898.

Names and addresses of the Directors and Officers for the year 1902

*Directors :*

Charles Ross, Douglas, Ont.	D. Stewart, Renfrew, Ont.
D. Muirhead, Renfrew, Ont.	Jno. McGregor, Burnstown, Ont.
Hugh Camley, Cobben, Ont.	Robt. Leitch, Renfrew, Ont.

*Officers :*

Charles Ross, President .....	Douglas, Ont.
D. Stewart, Vice-President.....	Renfrew, Ont.
Chas. K. Gregg, Secretary.....	Renfrew, Ont.
Robt. Leitch, Treasurer .....	Renfrew, Ont.

Unassessed premium note capital, \$27,825.70

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand at head office.....	\$112 69	
Cash in Bank of Ottawa, Renfrew.....	1,515 00	
		\$1,627 69
Cash in agents' hands ..		77 95
Amount unpaid of fixed payments of 1901.....		735 70
Amount of premium notes in force after deducting all payments thereon and assessments levied.....		27,825 70
Total assets .....		\$30,267 04

LIABILITIES.—None.

RECEIPTS.

Cash on hand as per last statement (not extended).....	\$932 36	
Cash received for membership fees.....		10 50
“ fixed payments of 1901.....		2,127 64
“ “ prior years .....		75 15
“ interest.....		32 85
“ returned commission.....		1 03
Total receipts .....		\$2,247 17

## EXPENDITURE

*Expenses of Management :*

Cash paid for fuel and light.....	\$4 18
“ investigation and adjustment of claims .....	15 35
“ statutory assessment and license fee.....	12 54
“ rent and taxes.....	60 00
“ commission to agents.....	688. 59
“ salaries, directors' and auditors' fees.....	321 00
“ printing, stationery and advertising .....	56 68
“ postage, telegrams and express.....	61 51
“ other expenses.....	13 75
Total expenses of management, .....	<u>\$1,233 60</u>

*Miscellaneous Payments :*

Cash paid for losses of 1901.....	232 20
“ rebate.....	29 39
All other expenditure.....	56 65
Total expenditure .....	<u>\$1,551 84</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual.....	Three years. \$1,005,735
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## MOVEMENT IN RISKS.

	Number	Amount.
Policies in force 31st December, 1900.....	731	\$637,922
Policies taken during 1901.....	480	504,298
Gross number during 1901.....	1,211	\$1,142,220
Deduct expired and cancelled during 1901.....	163	136,485
Net risks in force 31st December, 1901 .....	<u>1,048</u>	<u>\$1,005,735</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by Company and legally liable to assessment ..	Three years. \$34,723 98
Residue of premium notes, after deducting all fixed payments thereon and assessments levied.....	27,825 70
Amount of premium notes received during the year 1901.....	17,282 87

FARMERS' UNION MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LINDSAY.

Commenced business 3rd June, 1895.

Names and addresses of the Directors and Officers for the year 1902 :

Directors.

Wm Lownsbrough, Lindsay, Ont.	John Campbell, Woodville, Ont.
E. H. Hopkins.	W. J. Beeroft, Woodville, Ont.
Hugh Smith, Hartley, Ont,	Alex. Jamieson, Glenarm, Ont.
D. H. Corneil, Omenee, Ont.	R. M. Thurston, Bobcaygeon, Ont.
Wm. Fell, Bury's Green, Ont.	Wm. Magee, Janetville, Ont.
Edwin Mark, Little Britain, Ont.	James Greenan, Lindsay, Ont.

Officers :

Wm. Lownsbrough, President.....	Lindsay Ont.
John Campbell, Vice-President .....	Woodville, Ont.
R. G. Corneil, Secretary .....	Lindsay, Ont.
Robert Naylor, Treasurer .....	Lindsay, Ont.

Unassessed premium note capital, \$56,085.25.

STATEMENT FOR THE YEAR ENDING DECEMBER 31ST, 1901.

ASSETS.

Actual cash on hand at head office .....	\$ 7 91	
“ in Bank of Montreal, Lindsay.....	1,447 51	\$ 1,455 42
Amount of short date notes less than one year overdue .....		469 39
“ premium notes in force after deducting all payments thereon and assessments levied.....	\$56,085 25	
Less residue of premium notes given for re-insurance.....	121 25	
		55,964 00
Office furniture and safe (not extended).....	\$ 50 00	
Total assets.....		<u>\$57,888 81</u>

LIABILITIES.—None.

RECEIPTS.

Cash on hand and in bank as per last statement (not extended) .....	\$117 69	
Cash received for membership fees .....		\$ 545 00
“ fixed payments of 1901.....		4,589 24
“ from due bills.....		362 70
“ for transfer fees, etc .....		6 59
“ borrowed money .....		140 67
Total receipts .....		<u>\$5,644 20</u>

EXPENDITURE.

Expenses of Management :

Cash paid for interest.....	\$	35
“ investigation of claims.....		22 40
“ commission to agents.....		1,059 17
“ statutory assessment and license fee .....		26 31
“ rent and taxes.....		51 00
“ salaries, directors' and auditors' fees .....		478 30
“ printing, stationery and advertising .....		87 70
“ postage, etc .....		27 15
“ reward .....		5 00

Total expenses of management..... \$1,757 38



*Miscellaneous :*

Amount paid for losses which occurred during 1901 .....	\$2,243 51
“ rebate .....	139 79
“ re-insurance .....	25 12
“ in re-payment of loans .....	140 67
<b>Total expenditure .....</b>	<b><u>\$4,306 47</u></b>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	One Year.	Two Years.	Three Years.	Total.
Mutual .....	\$17,191	\$31,625	\$1,978,266	\$2,027,082
Less re-insured .....				4,400
<b>Net risks carried at 31st December, 1901..</b>	<b><u>\$17,191</u></b>	<b><u>\$31,625</u></b>	<b><u>\$1,978,266</u></b>	<b><u>\$2,022,682</u></b>

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	1,682	\$1,803,476
Policies new and renewed during 1901 .....	698	744,986
Gross number during 1901 .....	2,380	\$2,548,462
Less expired or cancelled in 1901 .....	519	521,380
<b>Net risks in force on mutual system 31st December, 1901.....</b>	<b><u>1,861</u></b>	<b><u>\$2,027,082</u></b>

## CLASSIFICATION OF RISKS :

## Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st Decemoer, 1901.*

	One year risks.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$629 25	\$1,129 38	\$68,593 82	\$70,352 45
Amount of all premium notes after deducting all payments thereon and assessments levied .....				56,085 25
Amount of premium notes received during the year 1901 .....				25,712 98
Payments on the premium notes of 1901, including all sums credited on the said premium notes .....				5,005 63
Cash paid up to 31st December, 1901.....				4,589 24
Notes for fixed payments or assessments unpaid 31st December, 1901 .....				416 39
Amount of premium notes given for re-insurance.....				149 00
Less payments made thereon .....				27 75
Residue of said premiums notes for which the Company is still liable .....				121 25

## BAY OF QUINTE AGRICULTURAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, PICTON.

*Commenced business 31st October, 1874.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Thomas Welbanks, Milford, Ont.	G. N. Rose, Waupoos, Ont.
Cyrus Giles, Ameliasburg, Ont.	P. C. Garratt, Wellington, Ont.
W. R. Rankin, Wellington, Ont.	Sidney Stanton, Picton, Ont.
John Laird, Picton, Ont.	Abram Arkett, Picton, Ont.
A. G. McDonald, Picton, Ont.	

*Officers.*

Thomas Welbanks, President.....	Milford, Ont.
G. N. Rose, Vice-President .....	Waupoos, Ont.
C. H. Widdifield, Secretary-Treasurer ...	Picton, Ont.

Unassessed premium note capital, \$25,047,53.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Amount in Bank of Montreal, Picton.....	\$ 2,901 95
“ unpaid of fixed payments of 1901 .....	89 60
“ of premium notes in force, after deducting all payments thereon and assessments levied.....	25,047 53
“ of accrued interest.....	13 65
Total assets.....	<u>\$ 28,052 73</u>

LIABILITIES.—None.

## RECEIPTS.

Cash on hand as per last statement (not extended) .....	\$ 982 32
“ received for fixed payments of 1901 .....	\$ 2,575 53
“ “ “ due in prior years.....	151 72
“ “ “ assessments levied in years prior to 1901 .....	54 32
“ “ “ interest .....	42 61
“ “ “ transfers .....	3 00
Total receipts.....	<u>\$ 2,827 18</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for commission to agents.....	\$	136	00
“ salaries, director’s and auditors’ fees.....		379	30
“ statutory assessment and license .....		17	37
“ printing, stationery and advertising.....		45	90
“ postage, telegrams etc .....		25	00
		<hr/>	
Total expenses of management .....		603	57
Cash paid for losses which occurred prior to 1901.....	\$	2	00
“ losses “ during 1901 .....		263	00
		<hr/>	
		265	00
Cash paid for rebate .....		38	98
		<hr/>	
Total expenditure.....	\$	907	55

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December 1901.*

		Three years.
Mutual.....	\$	1,050,110

## MOVEMENTS IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	856	\$ 1,047,055
“ new and renewed during 1901.....	272	337,305
	<hr/>	
Gross number during 1901 .....	1,128	\$ 1,384,360
Less expired and cancelled 1901.....	293	334,250
	<hr/>	
Net risks in force on mutual system 31st December, 1901 .....	835	\$ 1,050,110

## CLASSIFICATION OF RISKS :

## Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by Company, and legally liable to assessment.....	\$	31,660	50
Amount of all premium notes, after deducting all payments thereon and assessments levied .....		25,047	53
Amount of premium notes received during the year 1901 .....		10,151	00
(a) Cash paid up to 31st December, 1901 .....		855	02

## AMHERST ISLAND MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, STELLA.

*Commenced business 23rd July, 1894.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

A. W. Hitchins, Emerald, Ont.	Wm. Allen, Stella, Ont.
Wm. H. Preston, Stella, Ont.	Samuel Girvin, Stella, Ont.
D. T. Finley, Stella, Ont.	Henry Filson, Stella, Ont.
T. J. Polley, Stella, Ont.	R. A. Fowler, Emerald, Ont.
W. A. Hitchins, Emerald, Ont.	

*Officers :*

A. W. Hitchins, President .....	Emerald, Ont.
Wm. Allen, Vice-President .....	Stella, Ont.
T. J. Polley, Secretary-Treasurer .....	Stella, Ont.

Unassessed premium note capital, \$3,976.43.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash on hand at head office.....	\$ 49 34	
“ in Bank of Montreal, Kingston.....	1,445 37	\$1,494 71
Amount of premium notes in force after deducting all payments thereon and assessments levied .....		3,976 43
Amount unpaid of fixed payments of prior years (not extended).....	\$21 00	
Office furniture (not extended).....	40 00	
Total assets .....		<u>\$5,471 14</u>

LIABILITIES—None.

## RECEIPTS.

Cash on hand 31st December, 1900 (not extended).....	\$1,378 00	
Cash received as fixed payments of 1901.....		\$249 81
“ for interest .....		55 44
Total receipts .....		<u>\$305 25</u>

## EXPENDITURE.

Cash paid for commission to agents .....	\$ 46 78
“ law costs .....	25
“ fuel and light.....	5 00
“ statutory assessment and license fee .....	6 97
“ travelling expenses.....	1 00
“ salaries, directors' fees, etc.....	54 00
“ printing, stationery, etc.....	2 40
“ postage, etc.....	1 20
Total expenses of management .....	<u>\$117 60</u>
<i>Miscellaneous :</i>	
Cash paid for losses which occurred prior to 1901 .....	55 00
“ rebate .....	15 94
Total expenditure .....	<u><u>\$188 54</u></u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	Three years.
Mutual .....	\$177,415 00

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	129	\$166,490 00
Policies new and renewed during 1901 .....	35	34,030 00
Gross number during 1901 .....	164	\$200,520 00
Less expired or cancelled in 1901 .....	23	23,105 00
Net risks in force on mutual system 31st December, 1901 .....	141	<u><u>\$177,415 00</u></u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment.....	\$5,298 45
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	3,976 43
Amount of premium notes received during the year 1901 .....	996 90
(a) Cash paid up to 31st December, 1901 .....	249 81



## HAMILTON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLD SPRINGS.

*Commenced business 1st July, 1898.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Albert E. Hoskin, Cobourg, Ont.	John C. Rosevear, Cold Springs.
George K. Sackville, Bewdley, Ont.	Thomas Cruikshank, Plainville
John Bowman, Cold Springs, Ont.	J. L. Grosjean, Brookside.

*Officers :*

Albert E. Hoskin, President .....	Cobourg, Ont.
John C. Rosevear, Vice-President, Manager-Treasurer....	Cold Springs, Ont.
David Eagleson, Secretary .....	Cold Springs, Ont.

Unassessed premium note capital, \$32,328.85.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash in Dominion Bank, Cobourg .....	\$ 1,953 08
Amount of fixed payments of 1901, unpaid .....	28 16
Amount of premium notes after deducting all payments made and assessments levied .....	32,328 85
Office furniture (not extended).....	\$ 2 00
Total assets .....	<u>\$ 34,310 09</u>

LIABILITIES.—None.

## RECEIPTS.

Cash on hand as per last statement (not extended) .....	\$ 1,519 59
Cash received as fixed payments of 1901.....	\$ 2,041 17
“ “ “ prior years.....	7 27
“ for assessments levied prior to 1901 .....	4 50
“ interest.....	40 90
Total receipts .....	<u>\$ 2,093 84</u>

EXPENDITURE.

*Expenses of Management :*

Cash paid for rent and taxes.....	\$ 1 00
“ statutory assessment and license fee .....	11 03
“ investigation of claims .....	7 00
“ salaries, directors’ and auditors’ fees .....	269 55
“ printing, stationery and advertising .....	61 75
“ postage, telegrams and express.....	12 07
	<hr/>
Total expenses of management.....	\$ 362 40

*Miscellaneous :*

Cash paid for losses which occurred in 1901 .....	1,216 50
“ rebate .....	68 45
“ other than foregoing .....	14 00
	<hr/>
Total expenditure .....	<u>\$ 1,660 35</u>

CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	Three years.
Mutual .....	\$ 803,970

MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	409	\$510,501
Policies new and renewed during 1901 .....	374	462,673
	<hr/>	<hr/>
Gross number and amount during 1901 .....	783	\$973,174
Less cancelled and expired in 1901 .....	150	169,204
	<hr/>	<hr/>
Net risks in force 31st December, 1901 .....	633	<u>\$803,970</u>

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Three years.
Amount of face of all premium notes held by the Company and legally liable to assessment.....	\$ 35,920 50
Amount of all premium notes after deducting all payments thereon and assessments levied.....	32,328 60
Amount of premium notes received during the year 1901.....	20,693 60
Cash paid up to 31st December, 1901 .....	\$ 2,041 17

MAPLE LEAF FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLUMBUS.

Commenced business 19th August, 1895.

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Wm. Smith, Columbus, Ont.	Hon. John Dryden, M. P. P., Brooklin, Ont.
Arthur Annis, Columbus, Ont.	Alex. McKenzie, Columbus, Ont.
Peter Christie, Manchester, Ont.	C. W. Disney, Balsam, Ont.
John Lander, Oshawa, Ont.	R. J. Mackie, Oshawa, Ont.
C. C. McAvoy, Atha, Ont.	James Parr, Blackstock, Ont.
D. E. Pugh, Pickering, Ont.	Royal Rogers, Kinsale, Ont.

*Officers :*

Wm. Smith, President.....	Columbus, Ont.
Hon. John Dryden, M. P. P., Vice President .....	Brooklin, Ont.
Wm. Purves, Secretary .....	Columbus, Ont.
R. Hodgson, Treasurer .....	Columbus, Ont.
Unassessed premium note capital, \$65,887.26.	

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Actual cash on hand at head office.....	\$374 42	
“ in Dominion Bank, Oshawa.....	207 86	
“ Western Bank, Oshawa .....	2,456 19	
		\$3,038 47
Amount unpaid as fixed payments, 1901.....		159 63
“ of prior years (not extended).....	\$13 74	
“ unpaid of assessments of 1901 .....		79 82
“ of prior years (not extended).....	\$19 03	
“ of premium notes in force after deducting all payments thereon and assessments levied .....	\$65,887 26	
Less residue of premium notes given for re-insurance.....	1,446 02	
		64,441 24
Total assets.....		<u>\$67,719 16</u>

LIABILITIES.—None.

RECEIPTS.

Cash on hand as per last statement (not extended) .....	\$2,548 46	
Cash received fixed payments of 1901.....		\$4 245 08
“ “ prior years .....		131 61
“ assessments of 1901.....		1,855 24
“ “ prior years .....		49 41
“ carpenters' risks and transfer fees .....		7 60
Total receipts .....		<u>\$6,288 94</u>

EXPENDITURE.

*Expenses of Management :*

Cash paid for travelling expenses.....	\$4 50
“ agents' commission .....	1,141 50
“ salaries, directors' and auditors' fees .....	696 30
“ statutory assessment and license fee.....	30 22
“ printing, stationery and advertising .....	126 85
“ postage, telegrams and express .....	55 52
“ premium treasurer's bond, etc .....	14 96
“ rent, taxes .....	12 00
“ investigation of claims.....	1 00

Total expenses of management carried forward..... \$2,082 85

Expenses of management brought forward .....	\$2,082 85
<i>Miscellaneous :</i>	
Cash paid for losses during 1901 .....	\$3,527 69
"    rebate .....	55 00
"    re-insurance .....	133 39
	3,716 08
Total expenditure .....	\$5,798 93

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	One year or less.	Two years.	Three years.	Total.
Mutual .....	\$8,850	\$5,700	\$2,475,740	\$2,490,290
Less amount re-insured .....			52,375	52,375
Net risks carried at 31st December, 1901 .....	\$8,850	\$5,700	\$2,423,365	\$2,437,915

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	1,737	\$2,134,266
Policies new and renewed during 1901 .....	778	901,270
Gross number during 1901 .....	2,515	\$3,035,536
Less expired and cancelled in 1901 .....	470	545,246
Net risks in force on mutual system 31st December, 1901 .....	2,045	\$2,490,290

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	One year risks.	Two years.	Three years.	Total
Amount of face of all premium notes held by Company and legally liable to assess- ment .....	\$291 88	\$181 50	\$80,634 91	\$81,108 29
Amount of all premium notes after deduct- ing all payments thereon and assess- ments levied .....	260 93	159 42	65,466 91	65,887 26
Amount of premium notes received during the year 1901 .....	291 88	149 00	28,928 49	29,369 37
(a) Cash paid up to 31st Dec., 1901 .....	27 75	15 90	4,201 43	4,245 08
(b) Notes for Fixed Payments or Asses*s- ments unpaid at 31st Dec., 1901 .....			159 63	159 63
Amount of premium notes given for re-in- surance .....			1,806 95	1,806 95
Less payments made thereon .....			360 93	360 93
Residue of said premium notes for which the Company is still liable .....			1,446 02	1,446 02

## GRENVILLE PATRON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SPENCERVILLE.

*Commenced business 29th June, 1892.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Joseph Scott, Prescott, Ont.	Henry Moyatroyd, Mainsville, Ont.
James Bennett, Spencerville, Ont.	James Millar, Pittston, Ont.
Robert Montgomery, Pittston, Ont.	Alexander Robinson, Prescott, Ont.
Thomas McIvor, Ventnor, Ont.	Thomas Newman, Donville, Ont.
L. W. Faulkner, North Augusta, Ont.	G. J. Carson, Charleville, Ont.
Alexander Adams, Ventnor, Ont.	Joseph Wright, Algonquin, Ont.
James Thrope, Brimston Corners, Ont.	Wm. Throop, Spencerville, Ont.
Richard McCaslin, Irena, Ont.	

*Officers :*

Joseph Scott, President	Prescott, Ont.
Henry Moyatroyd, Vice-President	Mainsville, Ont.
F. M. Scott, Secretary-Treasurer	Prescott, Ont.

Unassessed premium note capital, \$32,017.15.

## ASSETS.

Cash on hand at head office	\$ 519 25	
“ Molson's Bank, Brockville	3,237 61	\$ 3,756 86
Unpaid fixed payments of 1901		238 68
“ prior years (not extended)	\$503.59	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		\$82,017 15
Total assets		<u>\$86,012 69</u>

LIABILITIES.—None.

## RECEIPTS.

Cash on hand at 31st December, 1900 (not extended)	\$3,580.50	
Cash received for fixed payments of 1901		\$6,147 27
“ prior years		94 90
“ interest		88 39
“ transfer fees		9 50
Total receipts		<u>\$6,340 06</u>



## EXPENDITURE.

Cash paid for travelling expenses.....	\$ 3 50
“ postage, etc.....	72 12
“ statutory assessment and license fee.....	37 47
“ printing, stationery, advertising.....	121 00
“ salaries, directors' and auditors' fees.....	475 12
“ other expenses.....	60
Total expenses of management.....	\$709 81

*Miscellaneous :*

Cash paid for losses of 1901.....	5,413 68
Rebate.....	40 21
Total expenditure.....	<u>\$6,163 70</u>

## CURRENCY OF RISKS

*Amount covered by Policies in force 31st December, 1901.*

Mutual.....	Three years. \$3,165,980
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## MOVEMENT IN RISKS.

	Number.	Amount.
Policies in force 31st December, 1900.....	2,322	\$2,748,255
Policies taken during 1901.....	1,067	1,389,700
Total number and amount in force 31st December, 1901.....	3,389	\$4,037,955
Deduct expired and cancelled in 1901.....	752	871,975
Net risks in force 31st December, 1901.....	<u>2,637</u>	<u>\$3,165,980</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by Company and legally liable to assessment.....	Three years. \$110,508 93
Amount of all premium notes, after deducting all payments thereon and assessments levied.....	82,017 15
Amount of premium notes received during the year 1901.....	36,891 00

## HOWICK FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GORRIE.

*Commenced business 10th July, 1873.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

J. R. Miller, Jamestown, Ont.	Edward Bryans, Jamestown, Ont.
Robert Scott, Fulton Mills, Ont.	William McKercher, Wroxeter "
James Edgar, Gorrie, "	James Wylie, Glenfarrow, "

*Officers :*

J. R. Miller, President.....	Jamestown, Ont.
Edward Bryans, Vice-President.....	" "
W. S. McKercher, Secretary-Treasurer.....	Wroxeter "

Unassessed premium note capital, \$222,877 55.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Debentures.....	\$ 6,000 00
Cash on hand at head office.....	\$ 54 04
Cash in Standard Bank, Harriston .....	3,321 30
" Bank of Hamilton, Gorrie.....	3,396 88
	<u>6,772 22</u>
Amount unpaid of fixed payments of 1901 .....	477 81
" " " of prior years (not extended)....	\$ 324 90
Amount of premium notes in force after deducting all payments thereon and assessments levied.....	\$222,877 55
Office furniture and safes (not extended).....	\$ 200 00
Total assets.....	<u>\$236,127 58</u>

LIABILITIES—None.

## RECEIPTS

Cash at head office per last statement (not extended).....	\$ 8,591 53
Cash received as fixed payments of 1901 .....	\$ 9,605 21
" " " prior years.....	329 29
" for assessments levied years prior to 1901.....	4 00
" premiums retained, etc.....	13 10
" interest.....	244 40
Total receipts.....	<u>\$ 10,196 00</u>

## EXPENDITURE.

*Expenses of Management.*

Amount paid to agents for commission.....	\$	477	00
“ for investigation and adjustment of claims .....		78	00
“ statutory assessment and license.....		59	44
“ printing, stationery and advertising.....		140	50
“ salaries, directors' and auditors' fees.....		898	20
“ postage, telegrams and express.....		68	96
“ rent.....		62	00
“ travelling expenses.....		38	50
“ law costs.....		39	95
“ other expenses.....		27	00
Expenses of management.....	\$	1,889	55

*Miscellaneous Payments :*

Cash paid for losses which occurred before 1901.....	\$	48	50
“ “ “ during 1901.....		3,798	50
			3,847
“ returned premiums.....			278
			76
Total expenditure.....	\$	6,015	31

## CURRENCY OF RISKS

*Amount covered by Policies in force 31st December, 1901.*

Mutual.....	\$	4,923,080
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount
Policies in force 31st December, 1900.....	3,153	\$ 4,607,340
“ new and renewed during 1901.....	1,000	1,458,190
Gross number during 1901.....	4,153	6,065,530
Less expired and cancelled during 1901.....	824	1,142,450
Net risks in force on mutual system 31st December, 1901.....	3,329	\$ 4,923,080

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Four years.

Amount of face of all premium notes held by Company and legally liable to assessment.....	\$246,154	00
Amount of all premium notes, after deducting all payments thereon and assessments levied.....	222,877	55
Amount of premium notes received during the year 1901.....	72,909	50

## FORMOSA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FORMOSA.

Commenced business 22nd, May, 1880.

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Andrew Waechter, Walkerton, Ont.	B. Oberle, Carlsruhe, Ont.
Jos. Borho, Formosa, Ont.	L. Kramer, Formosa, Ont.
J. M. Fischer, Formosa, Ont.	V. Rettinger, Formosa, Ont.
A. Rankin, Paisley, Ont.	E. Siegner, Mildmay, Ont.
P. Lisemer, Mildmay, Ont.	I. Kieffer, Belmore, Ont.
C. Johann, Belmore, Ont.	P. Kuntz, Formosa, Ont.
And. Schnurr, Formosa, Ont.	H. Heinbuch, Dunkeld, Ont.
M. McNab, Chepstow.	

*Officers :*

Andrew Waechter, President.. . . . .	Walkerton, Ont.
B. Oberle, Vice-President.....	Carlsruhe, Ont.
Julius Noll, Manager-Secretary.....	Formosa, Ont.
E. G. Kuntz, Treasurer.....	Formosa, Ont.

Unassessed premium note capital, \$127,831.88.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Amount of cash on hand at head office, 31st December, 1901.....	\$66 98	
“ on deposit to Company’s credit, 31st December 1901, Merchants’ Bank, Walkerton.....	4,053 92	\$4,120 90
“ of premium notes in force after deducting all payments thereon and assessments levied, 1901.....	127,881 88	
“ unpaid assessments of 1901.....	289 56	
“ prior years, (not extended).....	129 93	
Safe and letter press (not extended).....	156 00	
Total assets.....		<u>\$132,292 34</u>

LIABILITIES.—None.

## RECEIPTS.

Cash on hand 31st December, 1900 (not extended) .....	\$1,694 11	
Cash received as fixed payments of 1901.....	\$2,395 24	
“ for assessments levied in 1901.....	3,650 98	
“ “ “ prior to 1901.....	58 24	
“ for interest.....	44 59	
Total receipts.....		<u>\$6,149 05</u>

EXPENDITURE

*Expenses of Management :*

Amount paid for commission to agents.....	\$440 98
“ “ statutory assessment and license.....	47 11
“ “ salaries, directors’ and auditors’ fees.....	603 46
“ “ postage, telegrams and express.....	92 01
“ “ printing and stationery.....	46 05
“ “ investigation of claims.....	54 05
“ “ rent and taxes.....	6 00
Total expenses of management.....	<u>\$1,289 66</u>
Amount paid for losses which occurred in 1901.....	2,333 26
“ “ rebate.....	60 84
“ “ safe.....	38 50
Total expenditure.....	<u><u>\$3,722 26</u></u>

CURRENCY OF RISKS.

*Amount of Policies in force 31st December, 1901.*

	Three years.
Mutual.....	\$4,022,396

MOVEMENT IN RISKS :

*Mutual System*

	Number	Amount
Policies in force 31st December, 1900.....	2,870	\$3,564,237
Policies new and renewed during 1901.....	1,286	1,705,010
Gross number during 1901.....	<u>4,156</u>	<u>5,269,247</u>
Less expired and cancelled in 1901.....	<u>1,022</u>	<u>1,246,851</u>
Net risks in force on mutual system 31st December, 1901.....	<u><u>3,134</u></u>	<u><u>4,022,396</u></u>

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Three year risks
Amount of face of all premium notes held by Company, and legally liable to assessment.....	\$140,004 00
Amount of all premium notes, after deducting all payments thereon and assessments levied.....	127,881 88
Amount of premium notes received during the year 1901.....	59,187 00
Cash paid up to 31st December 1901.....	2,395 24



GERMANIA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LOT 4, CONCESSION 5, TOWNSHIP OF NORMANDY.

*Commenced business 16th March, 1878.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Adam Keller, Ayton, Ont.	Philip S. Schaus, Clifford, Ont.
Conrad Fisher, Ayton, "	Engelbert Widmayer, Neustadt, Ont.
Frederick Leisemer, Moltke, Ont.	Henry Mess, Ayton, Ont.
James Vessie, Varnery, Ont	John Preiss, Clifford, "
Andrew Schunk, Ayton, Ont.	

*Officers :*

Adam Keller, President.....	Ayton, Ont.
Philip S. Schaus, Vice-President.....	Clifford, "
George Hopf, Secretary-Treasurer .....	Moltke, "

Unassessed premium note capital, \$84,627.68.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Actual cash on hand at head office .....	\$173 79	
"    "    in Merchants Bank, Walkerton .....	2,231 45	
		<u>\$2,405 24</u>
Amount unpaid of fixed payments of 1901.....		12 45
"    "    assessments of 1901 .....		32 20
"    of premium notes in force, after deducting all payments thereon and assess- ments levied.....		84,627 68
Total assets .....		<u><u>\$87,077 57</u></u>

LIABILITIES.—None.

RECEIPTS.

Cash at head office and in bank, per last statement (not extended)....	\$1,101.64	
Cash received for fixed payments of 1901 .....		\$825 50
"    "    prior years.....		14 95
"    assessments levied in 1901.....		977 95
"    "    years prior to 1901.....		30 00
"    transfer fees, etc .....		1 50
"    interest ... ..		29 85
Total receipts .....		<u><u>\$1,879 75</u></u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for statutory assessment and license .....	\$29 60
“ printing, stationery and advertising .....	60 75
“ salaries, directors' and auditors' fees.....	218 00
“ travelling expenses .....	2 00
“ postage, telegrams and express .....	29 05
“ investigation and adjustment of claims.....	6 00
Total expenses of management.....	\$345 40
Amount paid for losses which occurred during 1901 .....	227 75
“ rebate .....	3 00
Total expenditure .....	\$576 15

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	One year or less.	Two years.	Three years.	Four years.	Total.
Mutual.....	\$3,500	\$6,250	\$22,835	\$2,184,462	\$2,217,047

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	1,425	\$2,082,062
“ new and renewed during 1901 .....	465	685,515
Gross number during 1901.....	1,890	\$2,767,577
Less expired and cancelled in 1901.....	392	550,530
Net risks in force on mutual system 31st December, 1901.....	1,498	\$2,217,047

## CLASSIFICATION OF RISKS :

## Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	One year risks.	Two year risks.	Three year risks.	Four year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment.....	\$54 00	\$163 00	\$689 40	\$90,224 90	\$91,131 30
Amount of all premium notes, after deducting all payments thereon and assessment levied.....	50 50	157 95	630 00	83,789 23	84,627 68
Amount of premium notes received during the year 1901 .....	54 00	118 00	112 00	27,453 00	27,737 00
Cash paid up to 31st December, 1901.	3 50	3 70	3 55	814 75	825 50
Notes for fixed payments unpaid 31st December, 1901 .....	.....	.....	.....	12 45	12 45

## SALTFLEET AND BINBROOK MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ELFRIDA.

*Commenced business 30th July, 1880.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Wm. Martin, Binbrook, Ont.	P. Almas, Ryckman's Corner, Ont.
F. Truesdale, Elfrida, "	Jos. Stewart, Grimsby, "
E. Horning, Hannon, "	F. Ecker, North Glanford, "
A. Blaxill, Abington. "	Joseph Fletcher, Hannon, "
P. Hendershot, Stoney Creek, Ont.	

*Officers :*

Wm. Martin, President . . . . .	Binbrook, Ont.
P. Almas, Vice-President . . . . .	Ryckman's Corner, Ont.
Robert Fletcher, Secretary-Treasurer . . . . .	Stoney Creek, Ont.

Unassessed premium note capital, \$69,688.59.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901

## ASSETS.

Cash value of real estate . . . . .	\$ 400 00
Actual cash in Traders' Bank, Hamilton . . . . .	3,235 39
Amount unpaid of assessments levied during 1901 . . . . .	641 15
"    "    "    prior to 1901 (not extended) . . . . .	\$76.65
Amount of premium notes in force, after deducting all payments thereon and assessments levied . . . . .	69,688 59
Total assets . . . . .	<u>\$73,965 13</u>

LIABILITIES.—None.

## RECEIPTS.

Cash at head office (not extended) . . . . .	\$3,731.40
Cash received for assessments which were levied in 1901 . . . . .	\$4,799 66
"    "    "    "    before 1901 . . . . .	296 57
"    interest . . . . .	63 81
"    transfer fees, etc . . . . .	14 00
"    borrowed money . . . . .	545 40
Total receipts . . . . .	<u>\$5,719 44</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for rent and taxes .....	\$ 1 75
“ interest .....	3 09
“ investigation of claims .....	21 00
“ statutory assessment and license fee .....	23 88
“ printing, stationery and advertising .....	40 25
“ salaries and directors' and auditors' fees .....	320 00
“ postage, etc. ....	20 78
“ other expenses .....	22 75
Total expenses of management .....	\$ 453 50

*Miscellaneous Payments .*

Cash paid for losses which occurred during 1901 .....	5,202 50
“ rebate .....	14 05
“ in repayment of loans .....	545 40
Total expenditure .....	<u>\$6,215 45</u>

## CURRENCY OF RISKS

*Amount covered by Policies in force 31st December, 1901.*

Mutual .....	Three years. \$1,771,362
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## MOVEMENT IN RISKS :

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	1,169	\$1,611,329
Policies new and renewed during 1901 .....	445	639,927
Gross number during 1901 .....	1,614	\$2,251,256
Less expired and cancelled in 1901 .....	352	479,894
Net risks in force at 31st December, 1901 .....	1,262	<u>\$1,771,362</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by Company and legally liable to assessment .....	Three year risks. \$74,876 42
Amount of all premium notes after deducting all payments thereon and assessments levied .....	69,688 59
Amount of premium notes received during the year 1901 .....	28,098 44

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 DUFFERIN FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SHELBURNE.

*Commenced business 1st June, 1895.*


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 Names and addresses of the Directors and Officers for the year 1902:

*Directors :*

William Dynes, Granger, Ont.	Vickers Bates, Hornings's Mills, Ont.
John Johnston, Laurel, Ont.	John A. Best, Whitfield, Ont.
Thomas Barber, Honeywood, Ont.	James McCue, Melancthon, Ont.
Duncan McVanel, Shelburne, Ont.	Samuel Barber, Mulmer, Ont.
Thomas Sime, Grand Valley, Ont.	Robert McDonald, Grand Valley, Ont.
James Semple, Grand Valley, Ont.	George Lyon, Jessopville, Ont.

*Officers :*

William Dynes, President.....	Granger, Ont.
Vickers Bates, Vice-President.....	Horning's Mills, Ont.
James Brown, Secretary-Treasurer.....	Melancthon. Ont.

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 Unassessed premium note capital, \$47,777.80.
 

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## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER 1901.

## ASSETS.

Cash on hand at head office .....	\$ 234 50	
“ in Union Bank, Shelburne.....	4,500 45	
		<u>\$4,734 95</u>
“ in agents' hands.....		124 80
Amount of premium notes in force after deducting all payments thereon and assessments levied.....		47,777 80
Total assets .....		<u><u>\$52,637 55</u></u>

LIABILITIES.—None.

## RECEIPTS.

Cash in bank 31st December, 1900 (not extended).....	\$2,746 62	
Cash received as fixed payments of 1901.....		\$3,148 90
“ “ prior years.....		207 23
“ transfer fee, etc.....		9 50
“ interest.....		83 75
Total receipts .....		<u><u>\$3,449 38</u></u>



EXPENDITURE.

*Expenses of Management :*

Amount paid for investigation of claims.....	\$ 17 30
“ travelling expenses.....	18 00
“ commission to agents.....	130 00
“ rent.....	12 00
“ statutory assessment and license fee.....	21 44
“ printing, stationery and advertising.....	101 50
“ salaries, directors' and auditors' fees.....	300 00
“ postage, telegrams and express.....	59 53
Total expenses of management.....	<u>\$659 77</u>

*Miscellaneous :*

Amount paid for losses which occurred during 1901.....	671 25
“ rebate.....	62 96
“ safe.....	67 07
Total expenditure.....	<u>\$1,461 05</u>

CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Three years.

Mutual.....	\$1,571,160 00
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MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	1,178	\$1,291,700 00
Policies new and renewed during 1901.....	521	630,660 00
Gross number and amount during 1901.....	1,699	\$1,922,360 00
Less expired and cancelled in 1901.....	351	351,200 00
Net risks in force on mutual system 31st December, 1901.....	<u>1,348</u>	<u>\$1,571,160 00</u>

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Three year risks.

Amount of face of all premium notes held by Company, and legally liable to assessment.....	\$53,660 12
Amount of all premium notes after deducting all payments thereon and assessments levied.....	47,777 80
Amount of premium notes received during the year 1901.....	21,227 19
Payments on premium notes of 1901, including all sums credited on said premium notes.....	3,273 70

## ALGOMA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SAULT STE. MARIE, ONT.

Commenced business 23rd June, 1899.

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Thomas Nott, McLennan, Ont.	Edwin Battyc, Gore Bay, Ont.
W. J. Bryan.	Jno. Tait, Iron Bridge, Ont.
Wm. Vincer, Mindemoya, Ont.	Wm. A. Beattie, Manitowaning, Ont.
Robert Tilson, Tehkummah, Ont.	W. H. Whalen, Watford, Ont.
Alex. Findlay, Echo River, Ont.	Chas. Young, Richard's Landing Ont.
R. J. Thomas, Echo Bay, Ont.	H. N. Young, Sault Ste. Marie, Ont.

*Officers :*

Thomas Nott, President . . . . .	McLennan, Ont.
Wm. Vincer, 1st Vice-President . . . . .	Mindemoya, Ont.
Chas. Young, 2nd Vice-President . . . . .	Richard's Landing, Ont.
H. N. Young, Secretary Treasurer . . . . .	Sault Ste. Marie, Ont.
Unassessed premium note capital, \$11,664.23.	

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash on hand, head office . . . . .	\$82 10	
“ deposit in Bank of Commerce, Sault Ste. Marie, Ont . . . . .	385 93	\$468 03
Amount unpaid of fixed payments due in 1901 . . . . .		218 52
“ “ “ prior years (not extended) . . . . .	\$57 58	
“ of premium notes in force after deducting all payments thereon and assessments levied . . . . .		11,664 23
“ of membership fees . . . . .		85 75
Total assets . . . . .		<u>\$12,436 53</u>

LIABILITIES.—None.

## RECEIPTS.

Cash on hand as per last statement (not extended) . . . . .	\$1,132 61	
“ received by Company as membership fees . . . . .		\$395 00
“ “ fixed payments due in 1901 . . . . .		1,183 93
“ “ “ prior years . . . . .		137 56
“ “ other sources . . . . .		33 57
Total receipts . . . . .		<u>\$1,750 06</u>

## EXPENDITURE.

*Expenses of Management :*

Cash paid for law costs.....	\$16 82
“ agents' commission .....	438 25
“ salaries, directors' and auditors' fees.....	160 00
“ statutory assessment and license fee.....	8 99
“ travelling expenses.....	260 56
“ printing, stationery and advertising.....	43 70
“ postage.....	34 27
“ other expenses.....	15 95
Total expenses of management.....	<u>\$978 54</u>

*Miscellaneous Payments :*

Cash paid for losses which occurred prior to 1901 .....	\$830 00	
“ “ “ in 1901 .....	601 85	
		<u>1,431 85</u>
“ rebate .....		8 75
Total expenditure .....		<u><u>\$2,419 14</u></u>

## CURRENCY OF RISKS.

	One year.	Two years.	Three years.	Total.
Amount covered by policies in force 31st Dec., 1901.	\$900	\$400	\$517,853	\$519,153

## MOVEMENT IN RISKS.

	Number.	Amount.
Policies in force 31st December, 1900 .....	545	\$336,738
“ taken during 1901 .....	305	188,965
Total number and amount in force 31st December, 1901 .....	850	\$525,703
Deduct expired and cancelled in 1901 .....	11	6,550
Net risks in force 31st December, 1901.....	839	<u>\$519,153</u>

## CLASSIFICATION OF RISKS :

## Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	One year risks.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment...	\$9 00	\$8 00	\$15,535 59	\$15,542 59
Amount of all premium notes after deducting all payments thereon and assessments levied...	.....	.....	.....	11,664 23
Amount of premium notes received during the year 1901 .....	3 00	8 00	5,647 95	5,658 95

TOWNSHIP OF CLINTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BEAMSVILLE.

Commenced business 22nd August, 1898.

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Adelbert Jamieson, Boyle, Ont.	James H. Walker, Beamsville, Ont.
I. Jarvis, Beamsville, Ont.	Isaac Tufford, Beamsville, Ont.
D. Van Duzer, Grimsby, Ont.	C. M. Honsberger, Jordon Station, Ont

*Officers :*

Adelbert Jamieson, President .....	Boyle, Ont.
C. M. Honsberger, Vice-President .....	Jordan Station, Ont.
G. W. Tinlin, Secretary-Treasurer .....	Beamsville, Ont.

Unassessed premium note capital, \$21,746.04.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Actual cash on hand at head office .....	\$ 371 86
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	21,746 04
Amount unpaid of fixed payments of 1901.....	36 34
Total assets .....	<u>\$ 22,154 24</u>

LIABILITIES.—None.

RECEIPTS.

Cash on hand as per last statement (not extended).....	\$132 44
Cash received as fixed payments due in 1901.....	\$ 1,170 80
“ “ fee, assignment .....	50
Total receipts.....	<u>\$ 1,171 30</u>

## EXPENDITURE.

*Expenses of Management :*

Cash paid for investigation of claims.....	\$	2 50
“ interest .....		33 65
“ statutory assessment and license fee .....		10 71
“ salaries, directors' and auditors' fees .....		290 50
“ rent .....		12 50
“ printing.....		23 75
“ postage and stationery .....		18 57
“ other expenses .. .....		25

Total expenses of management.....	\$	392 43
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*Miscellaneous Payments :*

Cash paid for losses which occurred in 1901 .....	76 50
“ in repayment of loans .....	450 00
“ for rebate .....	12 95

Total expenditure.....	<u>\$931 88</u>
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## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual .....	Three years.	\$ 662,082 00
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	359	\$ 482,870
Policies taken during 1901 .....	255	341,767
Policies in force at any time during 1901 .....	614	\$324,637
Policies expired and cancelled during 1901.....	131	162,555
Net risks in force 31st December, 1901.....	<u>483</u>	<u>\$662,082</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901*

Amount of face of all premium notes held by Company, and legally liable to assessment.....	Three years.	\$ 23,549 00
Amount of all premium notes, after deducting all payments thereon and assessments levied .....		21,746 04
Amount of premium notes received during the year 1901.....		12,145 89
Cash paid up to 31st December, 1901 .....		1,170 80



McGILLIVRAY MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE. WEST M'GILLIVRAY.

*Commenced business 2nd May, 1877.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Wm. L. Corbett, Brinsley, Ont.	John D. Drummond, Ailsa Craig, Ont.
Marshal Miller, Mooresville, Ont.	George Saunders, West McGillivray, Ont.
Alexander W. Smith, Maple Lodge, Ont.	William H. Taylor, McInnes, Ont.
Ninian Grieve, Moray, Ont.	John Potter, Lieury, Ont.
Thomas Pearson.	

*Officers :*

William L. Corbett, President	Brinsley, Ont.
John D. Drummond, Vice-President	Ailsa Craig, Ont.
William Fraser, Secretary-Treasurer	West McGillivray, Ont.

Unassessed premium note capital, \$9,438.24.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Amount of cash at head office	\$235 41	
“ “ on deposit at bank, Parkhill	18 63	
		\$ 254 04
“ notes or bills less than one year overdue		5 10
“ premium notes in force after deducting all payments thereon and assessments levied		9,438 24
Total assets		<u>\$9,697 38</u>

LIABILITIES.

Amount of adjusted loss	\$575 00
Total	<u>\$575 00</u>

RECEIPTS.

Cash at head office as per last statement (not extended)	\$804 83
Cash received as fixed payments of 1901	\$699 81
“ “ “ prior years	47 00
“ assessments of prior years	11 40
“ interest	10 79
Total receipts	<u>\$769 00</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for statutory assessment and license .....	\$ 9 73
“ salary, auditors’ and directors’ fees .....	93 00
“ postage, telegrams, etc. ....	5 00
“ commission .....	55 00
“ printing, stationery and advertising .....	14 35
Total expenses of management .....	<u>\$ 177 08</u>

*Miscellaneous Payments :*

Cash paid for losses which occurred during 1901 .....	1,129 23
“ rebate .....	13 48
Total expenditure .....	<u>\$1,319 79</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual .....	Three years. \$393,260
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	359	\$399,975
Policies new and renewed during 1901 .....	114	117,485
Gross number during 1901 .....	473	\$517,460
Less expired or cancelled in 1901 .....	112	124,200
Net risks in force on mutual system 31st December, 1901 .....	361	<u>\$393,260</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Three year risks.

Amount of face of all premium notes held by Company and legally liable to assessment .....	\$11,797 80
Amount of all premium notes after deducting all payments thereon and assessments levied .....	9,438 24
Amount of premium notes received during the year 1901 .....	3,524 55
Cash paid up to 31st December, 1901 .....	699 81
Notes for fixed payments unpaid .....	5 10

BLANSHARD MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ST. MARY'S.

Commenced business 27th March, 1876.

Names and addresses of the Officers and Directors for the year 1902 :

Directors :

Wm. F. Sanderson, Rannoch, Ont.	Geo. B. Webster, Science Hill, Ont.
Reuben Switzer, Anderson, "	Thomas Epplett, St. Mary's, "
Robert Berry, St. Mary's "	John Leslie, St. Mary's, "
Amos Marnott, Woodham, "	D. A. Johnston, Granton, "
Geo. Hudson, Rannoch, Ont.	

Officers :

Wm. F. Sanderson, President .....	Rannoch, Ont.
Geo. B. Webster, Vice-President.....	Science Hill, Ont.
P. S. Armstrong, Secretary-Treasurer .....	St. Mary's, Ont.

Unassessed premium note capital, \$27,359.42.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Amount of cash on hand at head office at 31st December, 1901 .....	\$ 24 58
" unpaid of assessments levied during 1901 .....	160 74
" " " before 1901 .....	118 00
" of premium notes in force after deducting all payments thereon and assessments levied .....	27,359 42
Total assets .....	<u>\$27,662 74</u>

LIABILITIES.—None.

RECEIPTS.

Cash at head office as per last statement (not extended).....	\$5 43
Cash received for assessments levied in 1901.....	\$1,730 45
" " " prior to 1901 .....	111 50
" borrowed .....	1,100 00
Total receipts .....	<u>\$2,941 95</u>

Expenses of Management :

Amount paid for law costs.....	\$ 4 00
" rent and taxes .....	10 00
" investigation of claims .....	5 00
" interest .....	27 50
" statutory assessment and license .....	15 45
" salaries and directors' fees.....	43 00
" printing, stationery and advertising .....	30 35
" postage, etc. ....	14 00
" other expenses. ....	9 50
Total expenses of management.....	<u>\$ 158 80</u>
Cash paid for losses which occurred during 1901.....	1,664 00
" in re-payment of loans .....	1,100 00
Total expenditure.....	<u>\$2,922 80</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual .....	Three years. \$940,997
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	638	\$884,072
“ new and renewed during 1901 .....	235	323,195
Gross number during 1901 .....	873	\$1,207,267
Less expired and cancelled in 1901 .....	207	266,270
Net risks in force 31st December, 1901 .....	666	\$ 940,997

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes legally liable to assessment .....	Three year risks. \$29,959 42
Amount of all premium notes, after deducting all payments thereon and assessments levied ... ..	27,359 42
Amount of premium notes received during the year 1901 .....	10,178 03

## FARMERS' CENTRAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WALKERTON.

Commenced business 31st March, 1894.

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

James Tolton, Walkerton, Ont.	B. Cannon, Vesta,	Ont.
Amb. Zettel, Formosa “	Wm. Rowand, Walkerton,	“
James Caskey, Tiverton, “	H. Lemon, Owen Sound,	“
A. Cormack, Paisley, “	James Craig, Burgoyne,	“
John Dane, Gorrie, “	Daniel McGill, Vesta,	“
Wm. Polpus, Walkerton, “	Thos Chisholm, Dunkeld,	“
John Pickett, Berkely, “	David Noble, Walkerton	“

*Officers :*

James Tolton, President.....	Walkerton, Ont.
-B. Cannon, Vice-President.....	Vesta, Ont.
J. J. Schumacher, Secretary-Treasurer.....	Walkerton, Ont.

Unassessed premium note capital, \$119,537 57.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Actual cash on hand at head office.....	\$ 250 61
Cash in Bank of Commerce, Walkerton.....	4,013 64
Cash in Merchants Bank, Walkerton.....	1,186 36
	\$ 5,450 61
Amount unpaid assessments of 1901.....	311 16
“ assessments of years prior to 1901 (not extended)..	\$ 586 52
Amount of premium notes in force after deducting all payments thereon and assessments levied.....	119,537 57
“ cash in agents' hands.....	487 91
Total assets.....	\$125,787 25

LIABILITIES.—None.

## RECEIPTS.

Cash on hand as per last statement (not extended).....	\$ 3,288 39
Cash received for fixed payments of 1901.....	\$ 2,470 24
“ “ of prior years.....	103 03
“ for assessments of 1901.....	4,825 88
“ prior years.....	127 12
“ interest.....	69 01
“ other sources.....	3 46
Total receipts.....	\$ 7,598 74



EXPENDITURE.

*Expenses of Management :*

Amount paid for law costs.....	\$	59 50
“ commission .....		492 75
“ rent, fuel and light .....		25 00
“ statutory assessment and license fee.....		47 16
“ salaries, directors' and auditors' fees.....		824 70
“ printing, stationery and advertising.....		163 40
“ postage, etc.....		79 92
“ investigation of claims.....		107 37
Total expenses of management.....	\$	1,799 80

*Miscellaneous :*

Amount paid for losses which occurred during 1901.....		3,588 20
“ rebate .....		48 52
Total expenditure.....	\$	5,436 52

CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	One year.	Two years.	Three years.	Four years.	Total.
Mutual.....	\$21,025	\$30,525	\$1,994,452	\$1,901,402	\$3,947,404

MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	3,304	\$3,568,710
“ taken during 1901, new and renewed .....	1,362	1,467,493
Gross number during 1901 .....	4,666	5,036,203
Less expired and cancelled in 1901 .....	1,104	1 088,799
Net risks in force on mutual system, 31st December, 1901 .....	3,562	\$3,947,404

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES AND UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	One year risks.	Two year risks.	Three year risks.	Four year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment..	\$ c. 733 00	\$ c. 1,094 00	\$ c. 69,958 00	\$ c. 66,109 00	\$ c. 137,894 00
Amount of all premium notes after deducting all payments thereon and assessm'ts levied	685 85	998 91	63,070 82	54,781 99	119,537 57
Amount of premium notes received during the year 1901.	733 00	611 00	28,650 00	11,352 00	51,346 00
Payments on premium notes of 1901 including all sums credited on said premium notes .....	47 15	36 97	2,172 13	577 85	2,834 10

## SIMCOE COUNTY MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, KEENANSVILLE.

*Commenced business, 1st June, 1878.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

George C. Morrow, Keenansville, Ont.	William McDermitt, Beeton, Ont.
Thomas Baycroft, Beeton Ont.	W. H. Hammell, Beeton, Ont.
Andrew Varey, Schomberg, Ont.	John A. Arnold, Elmgrove, Ont.
Thomas Cross, Bond Head, Ont.	G. P. McNab, Mulmer, Ont.
W. S. Doherty, Minessing, Ont.	John Semple, Tottenham, Ont.
Thomas Lytle, Everett, Ont.	Bracken Dixon, Lavender, Ont.
Joseph Kelly, Keenansville, Ont.	Edward McCracken, Arlington, Ont.
J. K. Keogh, Keenansville, Ont.	

*Officers :*

Geo. G. Morrow, President.....	Keenansville, Ont.
William McDermitt, Vice-President.....	Beeton, Ont.
Joseph Kelly, Treasurer.....	Keenansville, Ont.
Joseph Wright, Secretary.....	Beeton, Ont.

Unassessed premium note capital, \$24,003.37

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Actual cash on hand.....	\$252 18
Amount unpaid of assessments of 1901.....	549 40
“ of prior years.....	627 13
“ of premium notes after deducting all payments thereon and assessments levied.....	24,003 37
Total assets.....	<u>\$25,432 08</u>

## LIABILITIES.

Amount of borrowed money.....	\$4,873 00
“ interest.....	295 27
Total liabilities.....	<u>\$5,168 27</u>

## RECEIPTS.

Cash on hand as per last statement (not extended).....	\$270 22
Cash received at taking of application.....	63 50
“ for assessments levied in 1901.....	2,074 96
“ “ years prior to 1901.....	459 31
“ borrowed money.....	2,100 00
“ interest.....	9 44
“ from other sources.....	11 61
Total receipts.....	<u>\$4,718 82</u>

## EXPENDITURE

*Expenses of Management :*

Amount paid for travelling expenses . . . . .		\$31 20
“ commission to agents . . . . .		14 50
“ investigation and adjustment of claims . . . . .		43 60
“ salaries, directors' and auditors' fees . . . . .		447 40
“ statutory assessment . . . . .		17 99
“ printing, stationery, advertising . . . . .		25 70
“ interest . . . . .		95 41
“ postage . . . . .		32 63
“ law costs . . . . .		16 75
Total expenses of management . . . . .		<u>\$725 18</u>

*Miscellaneous Payments :*

Cash paid for losses which occurred prior to 1901 . . . . .	\$153 50	
“ “ “ during 1901 . . . . .	<u>2,685 02</u>	2,838 52
“ rebate . . . . .		3 15
“ in repayment of loan . . . . .		1,161 60
“ all other purposes . . . . .		8 41
Total expenditure . . . . .		<u><u>\$4,736 86</u></u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force at 31st December, 1901.*

Mutual . . . . .		Three years \$812,216 99
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 . . . . .	1197	\$1,099,111 00
“ taken during 1901, new and renewed . . . . .	272	290,285 99
Gross number and amount of risks during 1901 . . . . .	1469	\$1,389,396 99
Less expired and cancelled in 1901 . . . . .	659	577,180 00
Net risks in force 31st December, 1901 . . . . .	<u>810</u>	<u>\$812,216 99</u>

## CLASSIFICATION OF RISKS :

## Farm and non-hazardous.

## PREMIUM NOTES AND UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by Company and legally liable to assessment . . . . .	\$28,577 88	Three year risks.
Amount of all premium notes, after deducting all payments thereon and assessments levied . . . . .	24,003 37	
Amount of premium notes received during the year 1901 . . . . .	10,163 32	
Cash paid up to 31st December, 1901 . . . . .	2,074 96	
Notes for assessments unpaid December, 1901 . . . . .	549 40	

## EAST WILLIAMS MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NAIRN.

*Commenced business, 8th of August, 1875.*

Names and addresses of the Directors and Officers for the year 1902:

*Directors :*

David Sutherland, Nairn, Ont.	John Barrett, Parkhill, Ont.
B. J. Donaldson, Strathroy, Ont.	Peter Gillies, Parkhill, Ont.
Wm. Pedlar, Parkhill, Ont.	D. Hughes, Falkirk, Ont.
Wm. Ross, Nairn, Ont.	A. J. Ross, Nairn, Ont.
Neil McIntyre, Ailsa Craig, Ont.	George Brock, Adelaide, Ont.
W. A. Henderson, Ailsa Craig, Ont.	John Cowie, Springbank, Ont.
R. Cowie, Fernhill, Ont.	

*Officers :*

Wm. Ross, President.....	Nairn, Ont.
John Barrett, Vice-President.....	Parkhill, Ont.
William McCallum, Secretary-Treasurer.....	Fernhill, Ont.

Unassessed premium note capital, \$13,372.99.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash on hand in head office .....	\$ 32 93	
“ Standard Bank, Ailsa Craig, Ont .....	2,155 46	
		\$2,188 39
Amount unpaid of fixed payments of 1901.....		205 51
“ of prior years (not extended).....	\$27 01	
Amount of premium notes in force, after deducting all payments thereon and assessments levied (less residue given for re-insurance, \$36.00).....		13,336 99
Total assets .....		<u>\$15,730 89</u>

## LIABILITIES.

Amount of adjusted loss.....	\$853 00
Total liabilities .....	<u>\$853 00</u>

## RECEIPTS.

Cash at head office, as per last statement (not extended).....	\$1,558 10
Cash received as fixed payments of 1901.....	\$1,145 05
“ “ of prior years .....	172 47
“ interest .....	53 00
Total receipts .....	<u>\$1,370 52</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for commission.....	\$ 36 75
“ statutory assessment and license .....	10 71
“ printing, stationery and advertising.....	27 75
“ salaries, directors' and auditors' fees .....	151 50
“ rent and taxes .....	1 00
“ investigation of claims.....	17 00
“ postage, &c .....	6 57
Expenses of management .....	<u>\$251 28</u>

<i>Brought forward</i> .....	\$251 28
<i>Miscellaneous Payments :</i>	
Cash paid for losses which occurred in 1901 .....	461 70
“       rebate, etc .....	17 75
“       re-insurance .....	9 00
“       sundries .....	0 50
Total expenditure .....	<u>\$740 23</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	Three years.
Mutual .....	\$532,040
Re-insurance .....	1,500
Net risks .....	<u>\$530,540</u>

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	385	\$483,335
Policies taken during 1901, new and renewed .....	157	197,845
Gross number during 1901 .....	542	\$680,880
Deduct expired and cancelled in 1901 .....	125	148,840
Net risks in force at 31st December, 1901 .....	417	<u>\$532,040</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$15,961 20
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	13,372 99
Amount of premium notes received during the year .....	5,935 35



## CANADIAN MILLERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HAMILTON.

Commenced business 20th September, 1878.

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Wm. Snider, Waterloo, Ont.	James Goldie, Guelph, Ont.
Arch'd Campbell, M.P., Toronto Junction, Ont.	J. D. Saunby, London, "
J. R. Wissler, Salem, Ont.	Robert Noble, Norval, Ont.
G. E. Goldie, Galt, Ont.	

*Officers :*

Wm. Snider, President .....	Waterloo, Ont.
James Goldie, Vice-President .....	Guelph, "
Seneca Jones, Secretary-Treasurer .....	Hamilton, "

Unassessed premium note capital, \$62,121.64.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash value of mortgages .....	\$53,200 00
"    debentures .....	15,847 45
Actual cash on hand at head office .....	\$404 39
Cash on deposit to the Company's credit, not drawn against, in Bank of Hamilton, at Hamilton .....	1,433 27
Cash in Traders' Bank, Hamilton .....	6,952 88
	8,790 54
Amount of premium notes in force, after deducting all payments there- on and assessments levied .....	\$62,121 64
Less residue of premium notes given by Company for re-insurance ...	729 60
	61,392 04
Amount unpaid of fixed payments of 1901 .....	418 00
"    accrued interest .....	1,394 24
Total assets .....	\$141,042 27

## LIABILITIES.—None.

## RECEIPTS.

Cash at head office and in bank as per last statement (not extended) ..	\$18,627.46
Cash received as fixed payments of 1901 .....	\$19,540 01
"    "    "    due in prior years .....	242 00
"    interest .....	3,139 89
"    fees, etc .....	8 00
"    from investments (not extended) .....	\$1,000.00
"    re-insurance on losses .....	950 00
Total receipts .....	\$23,879 90

## EXPENDITURE.

*Expenses of Management :*

Amount paid for investigation and adjustment of claims.....	\$44 65
“ statutory assessment.....	13 13
“ printing, stationery and advertising .....	48 35
“ salaries, directors' and auditors' fees .....	2,952 56
“ postage, telegrams and express .....	83 20
“ travelling expenses.....	197 23
“ rent, and taxes.....	224 00
“ other expenses.....	89 00

Total expenses of management.. .. \$3,652 12

*Miscellaneous Payments :*

Cash paid for losses which occurred during 1901 .....	11,922 50
“ rebate .....	486 69
“ re-insurance .....	555 45
“ dividends to policy holders .....	2,252 61
“ for investments (not extended).....	\$15,847 45

Total expenditure .....

\$18,869 37

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	One year or less.	Three years.	Total.
Mutual.....	\$63,350	\$741,875	\$805,225

*Re-insurance :*

Mutual.....	.....	22,500	22,500
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Net risks in force 31st December, 1901 .... \$63,350 \$719,375 \$782,725

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	274	\$688,355
Policies new and renewed during 1901.....	135	398,020
Gross number during 1901 .....	409	\$1,086,375
Less expired and cancelled in 1901 .....	118	281,150
Net risks in force on mutual system 31st December, 1901 .....	291	<u>\$805,225</u>

## CLASSIFICATION OF RISKS :

## Manufacturing.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	One year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Com- pany, and legally liable to assessment.....	\$6,060 00	\$91,396 25	\$97,456 25
Amount of all premium notes after deducting all payments thereon and assessments levied ....	4,935 54	57,186 10	62,121 64
Amount of premium notes received during the year 1901.....			46,095 25
Cash paid to 31st December, 1901 .....			8,588 21
Notes for fixed payments unpaid 1901.....			329 00
Residue of premium notes given for re-insurance .....			729 60

SYDENHAM MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, OWEN SOUND.

*Commenced business 26th August, 1869.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

James Gardner, Meaford,	Ont.	James Thomson, Annan,	Ont.
John Cameron, Arnott,	“	A. C. Paterson, Blantyre,	“
H. T. Potts, Dumblane,	“	T. J. Harkness, Annan,	“
P. C. McGregor, Johnston,	“	Neil McDonald, Hoath Head,	“
John Douglas, Meaford,	“	L. Beaton, Kilsyth,	“
James Gardner Jr., Kemble,	“	James Bowes, Strathnairn,	“
James Beattie, Chatsworth,	“	George Binnie, Bunessan,	“
Wm. McLoughry, Markdale,	“		

*Officers :*

James Gardner, President .....	Meaford,	Ont.
James Thomson, Vice-President .....	Annan,	“
James Cochrane, Secretary-Treasurer .....	Owen Sound,	“

Unassessed premium note capital, \$105,843.45.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash in Telford and Co's Bank .....		\$10,574 54
Cash in agent's hands .....		243 20
Amount unpaid of fixed payments of 1901 .....		129 36
“ “ of prior years (not extended) .....	\$24 54	
“ of notes or due bills less than one year overdue .....		56 52
“ unpaid one year or more overdue (not extended) .....	15 80	
“ of premium notes in force, after deducting all payments thereon and assessments levied .....		105,843 45
Total assets .....		\$116,847 07

LIABILITIES.—None.

RECEIPTS.

Cash at head office and in bank as per last year's statement (not extended) \$4,474.77		\$12,082 91
Cash received as fixed payments of 1901 .....		151 65
“ “ “ of prior years .....		265 38
“ interest .....		265 38
Total receipts .....		\$12,499 94

## EXPENDITURE.

*Expenses of Management :*

Amount paid for law costs.....	\$16 50
“ commission to agents .....	392 50
“ investigation and adjustment of claims.....	90 90
“ statutory assessment and license .....	65 19
“ printing, stationery and advertising .....	119 55
“ salaries, directors' and auditors' fees, etc.....	1,002 60
“ postage telegrams and express .....	156 33
“ travelling expenses.....	11 35
Total expenses of management.....	<u>\$1,854 92</u>

*Miscellaneous Payments :*

Cash paid for losses during 1901 .....	4,466 26
“ rebate .....	78 99
Total expenditure .....	<u>\$6,400 17</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	One year or less.	Two years.	Three years.	Total.
Mutual .....	\$25,650	\$19,625	\$5,139,025	\$5,184,300

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	4,215	\$5,094,609
Policies taken during 1901 .....	1,402	1,711,745
Total number and amount in force 31st December, 1901 .....	5,617	\$6,806,354
Deduct expired and cancelled in 1901 .....	1,360	1,622,054
Net risks in force at 31st December, 1901 .....	<u>4,257</u>	<u>\$5,184,300</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	One year or less.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment..	\$528 63	\$460 06	\$130,280 13	\$131,268 82
Amount of all premium notes after deducting all payments thereon and assessments levied. ....	362 57	390 93	105,089 95	105,843 45
Amount of premium notes received during the year 1901 .....				43,179 48
Cash paid up to 31st December, 1901.....				3,955 20
Notes for fixed payments unpaid, 1901 .....				72 32

## WEST BRUCE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, KINCARDINE.

Commenced business 3rd July, 1885.

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Wm. Hunter, Underwood, Ont.	Thos. Hardie, Kincardine, Ont.
Hugh Cameron " "	Dugald McKenzie, Tiverton, "
William Slessor, Eskdale " "	Lachlin Ross, Kincardine, "
Thomas Frazer, Lurgan, " "	Samuel Avery, Armow, "
John McDonald, Ripley, Ont.	

*Officers :*

Samuel Avery, President.....	Armow, Ont.
Thomas Hardie, Vice-President.....	Kincardine, Ont.
Robert B. Campbell, Secretary-Treasurer.....	Armow, Ont.

Unassessed premium note capital, \$11,228.21.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Amount of cash on hand, head office .....	\$	57 37
" unpaid of assessments levied in 1901 .....		181 25
" " of prior years .....		207 97
" " " not extended .....	\$ 390 69	
" of premium notes in force, after deducting all payments thereon and assessments levied .....		11,228 21
		<u>\$ 11 674 80</u>

LIABILITIES—None.

## RECEIPTS.

Cash on hand as per last statement (not extended) .....	\$ 7 83
Cash received for assessments levied in 1901.....	\$ 876 09
" " " years prior to 1901 .....	67 52
" borrowed money.....	510 00
Total receipts .....	<u>\$ 1,453 61</u>



## EXPENDITURE.

*Expenses of Management :*

Amount paid for commission.....	\$	56 00
“ statutory assessment and license .....		9 93
“ printing and stationery.....		17 90
“ salaries .....		394 70
“ postage, etc. ....		14 00
“ rent and taxes .....		5 00
“ adjusting expenses .....		50
“ interest.....		19 65
		<hr/>
Total expenses of management.....	\$	517 68
Amount paid for losses which occurred during 1901 .....		354 35
“ “ rebate .....		22 04
“ in repayment of loans .....		510 00
		<hr/>
Total expenditure .....	\$	1,404 07
		<hr/> <hr/>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

		Four years.
Mutual .....	\$	334,330

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	487	\$412,380
Policies taken during 1901 .....	94	87,775
		<hr/>
Gross number in force on mutual system 31st December, 1901 .....	581	\$500,155
Less expired and cancelled in 1901.....	182	165,825
		<hr/>
Net risks in force 31st December, 1901.....	399	\$334,330
		<hr/> <hr/>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Four year risks.

Amount of face of all premium notes held by Company, and legally liable to assessment.....	\$	13,373 20
Amount of premium notes, after deducting all payments thereon and assessments levied.....		11,228 21
Amount of premium notes received during the year 1901 .....		3,511 00
		<hr/> <hr/>

## ELMA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ATWOOD.

*Commenced business 22nd March, 1884.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

I. R. Hammond, Monkton, Ont.	James Donaldson, Sr., Atwood, Ont.
Robert Cleland, Listowel, Ont.	Wm. Hewitt, Listowel, Ont.
J. R. Baker, Henfryn, Ont.	S. S. Rothwell, Button, Ont.
Samuel McAllister, Donegal, Ont.	J. T. Langford, Milverton, Ont.
D. B. Grieve, Newton, Ont.	

*Officers :*

I. R. Hammond, President.....	Monkton, Ont.
James Donaldson, Sr., Vice President..	Atwood, Ont.
Robert Cleland, Secretary-Treasurer .....	Listowel, Ont.

Unassessed premium note capital, \$102,329.95.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash in Bank of Hamilton, Listowel, Ont .....	\$ 7,816 87
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	102,329 95
“ unpaid of assessments levied during 1901....	188 39
Total assets .....	<u>\$110,335 21</u>

LIABILITIES.—None.

## RECEIPTS.

Cash at head office, as per last statement (not extended).....	\$5,860 08
“ received for assessments levied during 1901 .....	\$3,084 04
“ “ “ “ before 1901 .....	217 94
“ “ interest.....	156 45
“ “ extra risks .....	4 80
Total receipts .....	<u>\$8,463 23</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for travelling expenses.....	\$ 3 50
“ investigation of claims .....	14 00
“ postage, etc.....	18 47
“ statutory assessment and license .....	29 60
“ printing, stationery and advertising .....	72 20
“ salaries, directors' and auditors' fees.....	226 00
“ rent and taxes .....	6 50
Total expenses of management.....	<u>\$370 27</u>
Amount paid for losses which occurred during 1901 .....	1,506 44
Total expenditure .....	<u>\$1,876 71</u>

CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	<i>Four years.</i>
Mutual .....	\$2,279,538

MOVEMENT IN RISKS.

*Mutual System.*

	<i>Number.</i>	<i>Amount.</i>
Policies in force 31st December, 1900.....	1,229	\$2,085,883
“ new and renewed during 1901 .....	447	809,210
Gross number during 1901 .....	1,674	\$2,895,093
Less expired and cancelled in 1901 .....	400	615,555
Net risks in force on mutual system, 31st December, 1901.....	1,276	\$2,279,538

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	<i>Four year risks.</i>
Amount of face of all premium notes held by Company and legally liable to assessment.....	\$113,976 90
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	102,329 95
Amount of premium notes received during the year 1901.....	40,460 50

## CULROSS MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TEESWATER.

Commenced business 3rd June, 1872.

Names and addresses of the Directors and Officers for the year 1902.

*Directors :*

Thomas Allison, Teeswater, Ont.	Wm. Reid, Teeswater, Ont.
Wm. McDonald, " "	Jno. E. Scott, " "
Jas. Ballagh, Belmore, Ont.	J. H. Ackert, Holyrood, Ont.

*Officers :*

Thomas Allison, President	Teeswater, Ont.
Wm. Reid, Vice-President	Teeswater, Ont.
D. McIntosh, Secretary-Treasurer	Teeswater, Ont.

Unassessed premium note capital, \$49,817.26.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash on hand at head office	\$ 18 45
" deposit in Bank of Hamilton, Wingham	5,215 11
" deposit in Gillis & Co., Teeswater	100 00
	<u>\$ 5,333 56</u>
Amount unpaid of assessments levied during 1901	301 08
" " " previous years (not extended)	\$ 56 54
" of premium notes in force, after deducting all payments thereon and assessments levied	49,817 26
" office furniture, etc. (not extended)	100 00
Total assets	<u><u>\$ 55,451 90</u></u>

LIABILITIES.—None.

## RECEIPTS.

Cash at head office and in bank as per last statement (not extended)	\$ 3,834 40
Cash received for assessments levied in 1901	\$ 1,851 38
" " " years prior to 1901	364 94
" interest	113 61
Total receipts	<u><u>\$ 2,329 93</u></u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for commission to agents.....	\$ 87 50
“ “ travelling expenses.....	10 00
“ “ investigation of claims.....	2 00
“ “ postage, etc.....	13 70
“ “ statutory assessment and license.....	20 11
“ “ salaries, directors' and auditors' fees.....	258 80
“ “ printing, stationery and advertising.....	36 40
“ “ rent and taxes.....	15 00
“ “ other expenses.....	99 02
Total expenses of management.....	<u>\$ 542 53</u>

*Miscellaneous Payments :*

Cash paid for losses in 1901.....	288 24
Total expenditure..	<u><u>\$ 830 77</u></u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual.....	Three years. \$ 1,392,539
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	862	\$ 1,279,069
Policies taken during 1901, new and renewed.....	357	573,041
Gross number and amount in force any time during 1901.....	1,219	\$1,852,110
Deduct lapsed, expired and cancelled in 1901.....	332	459,571
Net risks in force 31st December, 1901.....	887	<u><u>\$ 1,392,539</u></u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by company and legally liable to assessment.....	Three year risks. \$ 55,701 56
Amount of all premium notes, after deducting all payments thereon and assessments levied.....	49,817 26
Amount of premium notes received during the year 1901.....	22,921 64



## GREY AND BRUCE MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HANOVER.

Commenced business 6th July, 1878.

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

E. Fursman, Hanover, Ont.	Henry McNally, Walkerton, Ont.
Daniel McDougall, Mulock, Ont.	Wm. Marshall, Hampden, Ont.
Louis Schieling, Elmwood, Ont.	Adam Seegmiller, Walkerton, Ont.
Chas. D. Knapp, Neustadt, Ont.	John Brown, Allanbank, Ont.
John Cornish, Sr., Orchard, Ont.	Thos. H. O'Neill, Hanover, Ont.
Arch'd McCuaig, Priceville, Ont.	Wm. Irvine, Havermill, Ont.
James Nesbitt, Walkerton, Ont.	John Picken, Durham, Ont.
Frederick Frook, Durham, Ont.	

*Officers :*

Daniel McDougall, President	Mulock, Ont.
Thos. H. O'Neill, Vice-President	Hanover, Ont.
Duncan Campbell, Secretary-Treasurer	Hanover, Ont.

Unassessed premium note capital, \$32,007.34.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Amount of cash in Merchants Bank, Hanover, Ont.	\$ 2,020 90
“ unpaid assessments of 1901	260 35
“ “ “ prior years	155 60
“ premium notes in force after deducting all payments thereon and assessments levied	32,007 34
Total assets	<u>\$ 34,444 19</u>

## LIABILITIES.—None.

## RECEIPTS.

Cash on hand at 31st December, 1900 (not extended)	\$ 1,789.83
“ received for assessments levied in 1901	\$ 2,783 02
“ “ “ “ years prior to 1901	70 05
“ interest	14 79
“ agents' fees	146 75
Total receipts	<u>\$ 3,014 61</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for investigation and adjustment of claims .....	\$	14 00
“ commission .....		890 15
“ salaries, directors' and auditors' fees .....		201 00
“ statutory assessment, license fee .....		22 17
“ stationery and postage .....		31 50
“ printing, etc .....		48 25
Total expenses of management .....		\$1,207 07
Losses during 1901 .....		1,564 52
Rebate .....		11 95
Total expenditure .....	\$	<u>2,783 54</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	One year.	Two years.	Three years.	Total.
Mutual .....	\$9,450	\$40,239	\$1,461,422	\$1,511,111

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	1,485	\$1,443,068
Policies new and renewed during 1901 .....	561	556,318
Gross number during 1901 .....	2,046	\$1,999,386
Less expired and cancelled in 1901 .....	484	488,275
Net risk in force at 31st December, 1901 .....	1,562	<u>\$1,511,111</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	One year risks.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$185	\$1,583 90	\$61,768 38	\$63,537 28
Amount of premium notes after deducting all payments thereon and assessments levied .....				32,007 34
Amount of premium notes received during the year 1901 .....				23,547 68

## ONEIDA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TOWN HALL, ONEIDA.

*Commenced business 27th March, 1875.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

P. Kinnear, De Cewsville, Ont.	James Fearman, York, Ont.
James Downey, Willowgrove, Ont.	John Bell, Mount Healy, “
T. E. Fawell, De Cewsville, “	W. S. Dunnet, Clanbrassil, “

*Officers :*

P. Kinnear, President.....	De Cewsville, Ont.
Jas. Downey, Vice-President.....	Willowgrove, Ont.
David Kett, Secretary-Treasurer.....	Willowgrove, Ont.

Unassessed premium note capital, \$16,907.73.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash on hand at head office.....	\$ 137 94
Amount of assessments prior to 1901 still unpaid.....	8 21
“ premium notes in force after deducting all payments thereon and assessments levied.....	16,907 73
Total assets.....	<u>\$17,053 88</u>

LIABILITIES.—None.

## RECEIPTS.

Cash at head office as per last statement (not extended).....	\$181 07
Cash received at taking of applications.....	\$ 81 00
“ for assessments levied prior to 1901.....	58 16
Total receipts.....	<u>\$139 16</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for fuel and light .....	\$ 2 00
“ statutory assessment and license fee.....	11 45
“ printing, stationery and advertising .....	8 50
“ salaries, directors' and auditors' fees.....	97 00
Total expenses of management.....	<u>\$ 118 95</u>

*Miscellaneous Payments :*

Cash paid for losses which occurred during 1901 .....	63 34
Total expenditure.....	<u>\$ 182 29</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual .....	Three years. \$ 588,525
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	335	\$ 545,845
Policies new and renewed during 1901 .....	121	212,215
Gross number during 1901.....	456	\$758,060
Less expired and cancelled in 1901 .....	104	169,535
Net risks in force on mutual system 31st December, 1901.....	352	<u>\$ 588,525</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by Company, and legally liable to assessment.....	Three year risks. \$ 17,946 19
Amount of all premium notes, after deducting all payment thereon and assessments levied.....	16,907 73
Amount of premium notes received during the year 1901.....	6,472 87

BERTIE AND WILLOUGHBY FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, RIDGEWAY.

Commenced business 6th February, 1880.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Robt. McCredie, Chippawa, Ont.	Wm. Vanalstine, Crowland, Ont.
J. Zavitz, Brookfield, Ont.	C. O. Disher, Ridgeway, Ont.
C. Sherk, Gasline, Ont.	J. Edsall, Ridgeway, Ont.
J. C. Sloat, Fenwick, Ont.	J. J. Damude, Fonthill, Ont.
E. Barrick, Marshville, Ont.	

Officers :

Robert McCredie, President.....	Chippawa, Ont.
Wm. Vanalstine, Vice-President.....	Crowland, Ont.
H. N. Hibbard, Secretary- Treasurer.....	Ridgeway, Ont.

Unassessed premiums note capital, \$53,226.24.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Actual cash on hand at head office.....	\$ 161 85	
“ in bank.....	13 81	
		\$ 175 66
Amount unpaid of fixed payments of 1901.....		121 15
“ of premium notes in force, after deducting all payments thereon and assessments levied.....		53,226 24
Total assets.....		<u>63,523 05</u>

LIABILITIES.

Amount of supposed losses.....	\$ 75 00
“ borrowed money.....	600 00
“ interest.....	20 00
Total.....	<u>\$ 695 00</u>

RECEIPTS.

Cash at head office as per last statement (not extended).....	\$ 552 29
Cash received as fixed payments of 1901.....	\$ 3,910 63
“ “ “ prior years.....	102 92
“ for interest.....	7 59
“ for workmen's risk.....	7 81
“ borrowed money.....	600 00
“ previously written off.....	20 40
Total receipts.....	<u>\$ 4,649 35</u>



## EXPENDITURE.

*Expenses of Management :*

Amount paid for statutory assessment and license .....	\$	27 88
“ printing, stationery and advertising .....		89 62
“ salaries, directors' and auditors' fees .....		611 70
“ postage, telegrams and express .....		35 40
“ travelling expenses .....		18 70
“ investigation of claims .....		25 90
“ other expenses .....		6 60
<b>Total expenses of management .....</b>		<b>\$815 80</b>

*Miscellaneous Payments :*

Cash paid for losses during 1901 .....	\$3,380 51	
“ losses which occurred prior to 1901 .....	795 70	
		4,176 21
Rebates .....		33 97
<b>Total expenditure .....</b>	<b>\$</b>	<b>5,025 98</b>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual .....	\$	1,985,909
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	1492	\$ 1,937,307
“ new and renewed in 1901 .....	593	759,968
Gross number during 1901 .....	2085	\$2,697,275
Less expired and cancelled during 1901 .....	548	711,366
<b>Net risks in force on mutual system 31st December, 1901 .....</b>	<b>1537</b>	<b>\$ 1,985,909</b>

## CLASSIFICATION OF RISKS :

## Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$ 60,931 34
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	53,226 24
Amount of premium notes received during the year 1901 .....	23,444 54
Cash paid up to 31st December, 1901 .....	1,366 77

## TOWNSEND FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERFORD.

*Commenced business 10th April, 1879.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Oscar McMichael, Waterford, Ont.	W. P. Skirrow, Bloomsburg, Ont.
Jacob Goble, Villanova, Ont.	Thomas H. Johnston, Boston, Ont.
J. R. Wilson, Waterford, Ont.	J. W. Wallace, Townsend Centre, Ont.
Robert Lanning, Villanova, Ont.	W. S. Mason, Rockford, Ont.
W. H. Overholt, Bealton, Ont.	

*Officers :*

Oscar McMichael, President .....	Waterford, Ont.
W. P. Skirrow, Vice-President.....	Bloomsburg, Ont.
S. Cunningham, Secretary-Treasurer.....	Waterford, Ont.

Unassessed premium note capital, \$36,904.28.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER 1901.

## ASSETS.

Actual cash on hand at head office.....	\$88 20
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	36,904 28
Amount of fixed payments of 1901 still unpaid.....	12 77
Amount of assessments 1901 still unpaid.....	30 51
Total assets.....	<u>\$37,035 76</u>

## LIABILITIES.

Amount of borrowed money.....	\$1,350 00
Total.....	<u>\$1,350 00</u>

## RECEIPTS.

Cash at head office, as per last statement.....	\$97 87
“ received at taking of application .....	428 75
“ “ as fixed payments of 1901 .....	2,179 36
“ “ “ “ prior years.....	13 70
“ “ assessments of 1901 .....	2,033 61
“ borrowed money .....	2,650 00
“ as extra premiums .....	2 95
Total receipts.....	<u>\$7,308 37</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for interest.....	\$70 00
“ agents’ commission .....	257 25
“ statutory assessment.....	20 73
“ investigation of claims .....	18 90
“ printing.....	23 60
“ salaries, directors’ and auditors’ fees.....	408 65
“ postage and stationery.....	35 32
“ other expenses.....	15 10
Expenses of management.....	<u>\$849 55</u>

*Miscellaneous Payments :*

Amount paid for losses which occurred during 1901 .....	5,118 53
“ rebate.....	49 96
“ in repayment of loans.....	1,300 00
Total expenditure .....	<u>\$7 318 04</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual.....	Three years. \$1,370,025
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## MOVEMENTS IN RISKS

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	827	\$1,331,250
“ taken during 1901 .....	343	555,955
Total number and amount in force at any time in 1901.....	1170	\$1,887,205
Deduct expired and cancelled in 1901.....	331	517,180
Net risks in force at 31st December, 1901.....	<u>839</u>	<u>\$1,370,025</u>

## CLASSIFICATION OF RISKS :

## Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by Company and legally liable to assessment .....	Three years. \$42,678 48
Amount of all premium notes after deducting all payments thereon and assessments levied.....	36,904 28
Amount of premium notes received during 1901.....	17,311 32
Cash paid up to 31st December, 1901.....	866 50

ERIE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SELKIRK.

*Commenced business 2nd September, 1871.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

J. Bradford, Port Maitland,	Ont.	Albert Havill, Rainham,	Ont.
John Gloyd, Selkirk,	"	J. Housberger, South Cayuga,	"
Henry Schneider, South Cayuga	"	Alex. Campbell, South Cayuga,	"
William Edie, Dunnville,	"	John Dixon, Dunnville,	"
Christopher Ebert, Fisherville,	"	Jacob Shaffer, Kohler,	"
Daniel Culver, Rainham Centre,	"	Uriah Rittenhouse, Fisherville,	"

*Officers :*

J. Bradford, President.....	Port Maitland, Ont.
Albert Havill, Vice-President.....	Rainham, Ont.
Edwin Hoover, Secretary-Treasurer.....	Selkirk, Ont.

Unassessed premium note capital, \$40,147.10.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand and in bank .....	\$65 19	\$765 19
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	40,147 10	
Amount unpaid of assessments of 1901 .....	197 82	
" fixed payments of 1901.....	102 00	
		<u>\$41,212 11</u>

LIABILITIES.

Amount of adjusted loss.....	\$662 00
" of borrowed money .....	600 00
Total.....	<u>\$1,262 00</u>

RECEIPTS.

Cash as per last statement (not extended).....	\$778 01
" received at taking of applications .....	\$140 25
" " as fixed payments of 1901 .....	143 75
" assessments levied in 1901.....	1,114 94
" " " prior years.....	70 00
Amount borrowed money.....	600 00
Total receipts.....	<u>\$2,068 94</u>

## EXPENDITURE.

*Expenses of Management:*

Amount paid for fuel .....	\$2 00
“ statutory assessment and license .....	17 72
“ printing, stationery and advertising .....	15 00
“ salaries of directors' and auditors' fees.....	242 65
“ postage, telegrams and express .....	3 25
“ travelling expenses.....	13 00
Total expenses of management.....	<u>\$293 62</u>

*Miscellaneous Payments:*

Amount paid for losses which occurred in 1901.....	<u>1,788 14</u>
Total expenditure.....	<u><u>\$2,081 76</u></u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual .....	Four years. \$1,083,310
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	723	\$1,051,265
Policies new and renewed during 1901.....	220	306,770
Gross number during 1901.....	943	<u>\$1,358,035</u>
Less expired and cancelled in 1901 .....	206	274,725
Net risks in force on mutual system 31st December, 1901.....	<u>737</u>	<u>\$1,083,310</u>

## CLASSIFICATION OF RISKS:

## Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by company and legally liable to assessment.....	Four year risks. \$43,588 85
Amount of all premium notes, after deducting all payments thereon and assessments levied.....	40,147 10
Amount of premium notes received during the year 1901 .....	12,328 75



## GRAND RIVER FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, YORK.

*Commenced business 15th April, 1875.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

H. E. Harrison, Blackheath, Ont.	James Asher, Caistorville, Ont.
Thomas Howden, Conboyville, Ont.	Charles Walker, Cayuga, Ont.
George Bell, Glanford Station, Ont.	Robert Johnston, Empire, Ont.

*Officers :*

H. E. Harrison, President .....	Blackheath, Ont.
Thomas Howden, Vice-President .....	Conboyville, Ont.
Isaac Hanson, Secretary-Treasurer .....	Blackheath, Ont.

Unassessed premium note capital, \$30,729.43.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash on hand, head office .....	\$ 5 50	
“ in Bank of Commerce, Cayuga .....	1,317 65	\$ 1,323 15
Amount of assessments levied in 1901 still unpaid .....		180 51
“ “ in prior years “ (not extended) .....	\$ 13 14	
Amount of premium notes in force, after deducting all payments thereon and assessments levied. ....		30,729 43
Total assets .....		<u>\$ 32,233 09</u>

LIABILITIES.—None.

## RECEIPTS.

Cash at head office and in bank as per last statement (not extended)...	\$173 07	
Cash received for assessments levied in 1901 .....		\$ 3,183 09
“ “ “ prior years .....		31 50
“ transfer fees .....		2 50
“ interest .....		12 25
Total receipts .....		<u>\$ 3,229 34</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for law costs .....	\$ 1 00
“ interest .....	9 00
“ travelling expenses .....	4 00
“ statutory assessment and license .....	18 04
“ printing, etc .....	42 95
“ salaries, directors' and auditors' fees .....	321 20
“ postage .....	27 64
“ other expenses .....	6 00
Total expenses of management .....	<u>\$ 429 83</u>

Expenses of management (*brought forward*) ..... \$ 429 83

*Miscellaneous Payments :*

Amount paid for losses which occurred prior to 1901.....	\$ 401 50	
“ “ during 1901 .....	1,132 93	1,534 43
“ “ safe .....		115 00
Total expenditure.....	\$ 2,079 26	

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual.....	Three years. \$1,140,899
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## MOVEMENT IN RISKS :

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	730	\$1,103,504
Policies taken during 1901, new and renewed .....	312	479,125
Gross number during 1901.....	1,042	\$1,582,629
Deduct expired and cancelled in 1901 .....	275	441,730
Net risks in force at 31st December, 1901.....	767	\$1,140,899

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes he'd by Company, and legally liable to assessment.....	Three year risks. \$ 34,641 47
Amount of all premium notes after deducting all payments thereon and assessments levied .....	30,729 43
Amount of premium notes received during the year 1901.....	14,486 75

## WALPOLE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, JARVIS.

*Commenced business 27th July, 1867.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Robert Miller, Nanticoke, Ont.	James B. Wilson, Jarvis, Ont.
James Martin, Selkirk, Ont.	Henry Falls, Erie, Ont.
Fred. Harrison, Hagersville, Ont.	Charles Marr, Jarvis, Ont.
J. N. Howard, Springvale, Ont.	R. J. Catherwood, Hagersville, Ont.
E. B. McDonald, Jarvis, Ont.	

*Officers :*

Robert Miller, President . . . . .	Nanticoke, Ont.
James B. Wilson, Vice-President . . . . .	Jarvis, Ont.
George Miller, Secretary-Treasurer . . . . .	Jarvis, Ont.

Unassessed premium note capital, \$44,775.23.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash on hand at head office . . . . .	\$ 54 66	
“ in Bank of Hamilton, Jarvis . . . . .	3,373 99	
“ in agents' hands . . . . .		60 87
Cash unpaid of fixed payments of 1901 . . . . .		157 79
“ prior years (not extended) . . . . .	\$71 42	
“ assessments of prior years (not extended) . . . . .	59 08	
Amount of premium notes in force, after deducting all payments thereon and assessments levied . . . . .		44,775 23
Total assets . . . . .		<u>\$48,422 54</u>

LIABILITIES.—None.

## RECEIPTS.

Cash at head office and in bank as per last statement (not extended) . . . . .	\$2,767 94	
Cash received at taking of applications . . . . .		\$268 00
“ as fixed payments of 1901 . . . . .		2,355 61
“ due in prior years . . . . .		159 51
“ for assessments levied in years prior to 1901 . . . . .		12 46
“ for interest . . . . .		78 69
Total receipts . . . . .		<u>\$2,874 27</u>

EXPENDITURE.

*Expenses of Management :*

Amount paid for rent, taxes .....	\$ 2 50
“ investigation and adjustment of claims.....	17 50
“ statutory assessment and license .....	19 25
“ printing and advertising .....	57 00
“ salaries, directors' and auditors' fees.....	392 00
“ postage, express and telegrams .....	13 00
“ fuel and light.....	5 00
“ travelling expenses .....	10 00
<b>Total expenses of management.....</b>	<b>\$516 25</b>

*Miscellaneous Payments :*

Cash paid for losses which occurred prior to 1901.....	\$60 00	
“ “ “ during 1901 .....	1,597 17	
		1,657 17
“ rebate .....		40 14
<b>Total expenditure .....</b>		<b>\$2,213 56</b>

CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual .....	\$1,250,996
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MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	692	\$1,205,876
Policies taken during 1901, new and renewed.....	265	485,690
Gross number during 1901.....	957	\$1,691,566
Deduct expired and cancelled in 1901.....	252	440,570
<b>Net risks in force 31st December, 1901 .....</b>	<b>705</b>	<b>\$1,250,996</b>

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Four year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment.....	\$50,997 93
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	44,775 23
Amount of premium notes received during the year 1901 .....	19,715 89
Cash paid up to 31st December, 1901.....	941 46
Notes for fixed payments unpaid 31st December, 1901 .....	45 03

## NORFOLK COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SIMCOE.

*Commenced business 30th January, 1882.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

John Murphy, Silver Hill, Ont.	R. R. Reid, Lynedoch, Ont.
William Dawson, Vittoria, “	James Hutchinson, Walsingham Centre, Ont.
Oliver Robertson, Windham Centre, Ont.	James D. Clement, Vanissa, “
James H. Smith, Simcoe, “	William Kelly, Glenmeyer, Ont.
A. W. Smith, “ “	James Stuart, Terrell “
Samuel A. Stage, S. Middleton, “	Wilson Porter, Port Dover, “

*Officers :*

John Murphy, President.....	Silver Hill, Ont.
R. R. Reid, Vice-President.....	Lynedoch, “
T. A. Moore, Secretary-Treasurer.....	Simcoe, “

Unassessed premium note capital, \$39,438.65.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash in Molson's Bank, Simcoe .....	\$104 83	
“ treasurer's hands .....	57 49	
		<u>\$162 32</u>
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		39,438 65
Amount unpaid of fixed payments in 1901.....		282 99
“ of assessments levied in 1901.....		1,447 51
“ unpaid of fixed payments in prior years (not extended) .....	\$1,645 06	
“ short date notes (not extended).....	102 84	
“ office furniture .....	132 50	
Total assets .....		<u><u>\$41,331 47</u></u>

## LIABILITIES.

Amount of borrowed money .....	\$1,000 00
“ salaries and directors' fees, etc.....	396 27
Total liabilities .....	<u><u>\$1,396 27</u></u>

## RECEIPTS.

Amount of cash on hand 31st December, 1900 (not extended) .....	\$269.58
Cash received as fixed payments of 1901.....	\$3,694 94
“ “ prior years.....	411 14
“ for assessments levied in 1901 .....	4,177 81
“ transfer fees, etc .....	13 00
“ interest .....	44 06
“ fixed payments of 1902.....	22 20
Total receipts .....	<u><u>\$8,363 15</u></u>



## EXPENDITURE.

*Expenses of Management :*

Amount paid for rent and taxes.....	\$25 00
“ investigation of claims.....	20 00
“ agents' commission.....	468 11
“ printing, stationery, advertising.....	47 50
“ statutory assessment and license.....	22 30
“ salaries and auditors' fees.....	485 05
“ interest.....	262 83
“ postage, telegrams and express.....	51 00
“ other expenses.....	50
Expenses of management.....	<u>\$1,382 29</u>

*Miscellaneous Payments :*

Cash paid for losses which occurred during 1901.....	\$724 00	
“ “ “ prior to 1901.....	2,243 70	
		<u>2,967 70</u>
“ rebate.....		107 42
“ in repayment of loans.....		4,000 00
“ other expenditure.....		13 00
Total expenditure.....		<u>\$8,470 41</u>

## CURRENCY IN RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual.....	\$1,367,769
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	1,498	\$1,464,519
Policies new and renewed during 1901.....	262	300,618
Gross number during 1901.....	1,760	\$1,765,137
Less expired and cancelled in 1901.....	395	397,368
Net risks in force on mutual system 31st December, 1901.....	1,365	<u>\$1,367,769</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment.....	\$54,699 91
Amount of all premium notes, after deducting all payments made thereon and assessments levied.....	39,438 65
Amount of premium notes received during the year 1901.....	12,008 72
Cash paid up to 31st December, 1901.....	1,890 58

## LONDON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ARVA.

*Commenced business 27th May, 1882.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Edward Roberts, Bryanston, Ont.	Samuel Wheaton, London, Ont.
Peter Elson, London, Ont.	T. N. Talbot, Ballymote, Ont.
Thomas Knapton, Masonville, Ont.	R. M. Hobbs, Birr, Ont.
Alexander McLean, Ilderton, Ont.	Fred. Fitzgerald, Ballymote, Ont.
W. C. Hodgins, Southgate, Ont.	

*Officers :*

Edward Roberts, President .....	Bryanston, Ont.
Samuel Wheaton, Vice-President .....	London, Ont.
Edward Dann, Secretary .....	Bryanston, Ont.
Thomas H. Talbot, Treasurer ....	Arva, Ont.

Unassessed premium note capital, \$40,948.01.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Actual cash on hand at head office .....	\$101.94
Cash in Canadian Savings and Loan Company, London .....	2,650.02
“ Agricultural Savings and Loan Company, London .....	3,526.03
	<u>6,277 99</u>
Amount unpaid of fixed payments of 1901.....	98 94
“ of premium notes in force after deducting all payments thereon and assessments levied.....	40,948 01
Total assets .....	<u>\$47,324 94</u>

## LIABILITIES.

Supposed loss .....	350 00
Amount of agents' fees, etc .....	45 00
Total liabilities.....	<u>\$395 00</u>

## RECEIPTS.

Cash on hand and in bank (not extended) .....	\$4,739.18
Cash received for fixed payments of 1901 .....	\$3,128 83
“ “ “ prior years .....	58 37
“ interest.....	200 17
Total .....	<u>\$8,387 37</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for commission to agents .....	\$275 25
“ statutory assessment and license.....	23 32
“ printing.....	32 80
“ salaries, directors' and auditors' fees .....	375 50
“ postage .....	16 84
“ investigation of claims.....	17 00
Total expenses of management .....	<u>\$740 71</u>

*Miscellaneous Payments :*

Cash paid for losses during 1901 .....	1,037 45
“ rebate .....	70 40
Total expenditure .....	<u><u>\$1,848 56</u></u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual.....	Three years. <u><u>\$1,620,951</u></u>
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	1,116	\$1,550,976
Policies new and renewed during 1901.....	414	577,526
Gross number and amount during 1901 .....	1,530	\$2,128,502
Less expired and cancelled in 1901 .....	370	507,551
Net risks in force 31st December, 1901 .....	<u>1,160</u>	<u>\$1,620,951</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by Company and legally liable to assessment .....	Three year risks. \$48,890 60
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	40,948 01
Amount of premium notes received during the year 1901 .....	17,415 64
Cash paid up to 31st December, 1901 .....	3,128 83
Notes for fixed payments unpaid 31st December, 1901 .....	98 94

## THE LAMBTON FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATFORD.

*Commenced business 5th November, 1875.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Albert Duncan, Petrolea,	Ont.	Thomas Steadman, Wyoming,	Ont.
Arch'd McIntyre, Napier,	"	John W. Kingston, Watford,	"
Peter McPhedran, Wanstead,	"	Henry McBryan, Jura,	"

*Officers :*

Albert Duncan, President	Petrolea, Ont.
Thomas Steadman, Vice-President	Wyoming, Ont.
W. G. Willoughby, Secretary-Treasurer	Walnut, Ont.

Unassessed premium note capital, \$86,593.36.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash on hand, head office	\$ 47
Cash in Industrial Mortgage and Saving Co., Sarnia	666 48
“ Merchant's Bank, Watford	146 65
	\$813 60
Amount of short date notes, or due bills, less than one year overdue	809 50
Amount of premium notes in force after deducting all payments thereon and assessments levied	86,593 36
Total assets	<u>\$88,216 46</u>

LIABILITIES.—None.

## RECEIPTS.

Cash on hand as per last statement (not extended)	\$552.95
Cash received as fixed payments of 1901	\$10,425 23
“ for interest	13 07
Refunded commission and fees	2 75
Total receipts	<u>\$10,441 05</u>

EXPENDITURE.

*Expenses of Management :*

Amount paid for law costs.....	\$ 0 50
“ interest .....	24 00
“ travelling expenses .....	16 35
“ commission to agents .....	906 00
“ statutory assessment.....	49 39
“ printing, stationery and advertising.....	95 50
“ salaries, directors' and auditors' fees .....	615 00
“ postage and telegrams.....	61 68
“ rent .....	7 00
“ investigation and adjustment of claims .....	61 60
“ other expenses .....	9 25
<b>Total expenses of management.....</b>	<b>\$1,846 27</b>

*Miscellaneous Payments :*

Cash paid for losses which occurred in years prior to 1901 .....	\$ 784 50
“ “ during 1901 .....	6,004 00
	<hr/>
	6,788 50
“ rebate .....	306 48
“ in repayment of loans .....	1,200 00
“ re-insurance.....	23 00
“ other purposes.....	11 15
<b>Total expenditure .....</b>	<b>\$10,180 40</b>

CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual .....	<b>Three years.</b> <b>\$3,937,089</b>
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MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	3,203	\$3,756,857
Policies new and renewed during 1901 .....	1,209	1,418,006
	<hr/>	<hr/>
Gross number and amount during 1901.....	4,412	\$5,174,863
Less expired and cancelled in 1901.....	1,075	1,237,774
	<hr/>	<hr/>
<b>Net risks in force on mutual system 31st December, 1901.....</b>	<b>3,337</b>	<b>\$3,937,089</b>

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by Company and legally liable to assessment.....	<b>Three year risks.</b> <b>\$117,881 00</b>
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	86,593 36
Amount of premium notes received during the year 1901.....	42,298 13
Cash paid up to 31st December, 1901 .....	10,425 23
Notes for fixed payments unpaid 31st December, 1901 .....	809 50



## NORTH AND SOUTH DORCHESTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HARRIETSVILLE.

*Commenced business 8th January, 1869.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors.*

S. Barr, Mossley, Ont.	T. McFarlane, Dorchester Station, Ont.
G. Nealy, Dorchester Station, Ont.	P. H. Rickard, Harrietsville, Ont.
J. C. Dance, Kingsmill, Ont.	M. E. Lyon, Aylmer, Ont.

*Officers.*

S. Barr, President .....	Mossley, Ont.
M. E. Lyon, Vice-President .....	Aylmer, Ont.
D. D. York, Secretary-Treasurer .....	Harrietsville, Ont.

Unassessed premium note capital, \$65,201.91.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash on hand at head office .....	\$ 223 94	
“ deposit, Bank of Toronto, London .....	3,637 16	
“ deposit in Traders Bank, Aylmer .....	8,807 02	
		<u>\$12,668 12</u>
Amount unpaid of fixed payments of 1901 .....		410 56
“ of premium notes in force, after deducting all payments thereon and assessments levied .....		65,201 91
Total assets .....		<u><u>\$78,280 59</u></u>

## LIABILITIES.—None.

## RECEIPTS.

Cash on hand and in bank as per last statement (not extended) .....	\$9,662 68	
Cash received as fixed payments of 1901 .....		\$4,858 20
“ “ “ prior years .....		8 50
“ interest .....		318 10
Total receipts .....		<u><u>\$5,184 80</u></u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for law costs .....	\$ 5 00
“ “ commission to agents .....	30 00
“ “ travelling expenses .....	33 45
“ “ printing and stationery .....	67 75
“ “ statutory assessment and license .....	32 63
“ “ rent .....	5 50
“ “ salaries and auditors' fees .....	379 70
“ “ postage .....	40 00
“ “ other expenses .....	2 50
Total expenses of management .....	<u>\$ 596 53</u>

*Miscellaneous Payments :*

Cash paid for losses which occurred during 1901 .....	1,501 95
“ rebate .....	80 88
Total expenditure .....	<u><u>\$2,179 36</u></u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	Three years.
Mutual .....	\$2,494,080 00

## MOVEMENT IN RISKS.

*Mutual System.*

Policies in force 31st December, 1900 .....	1,538	\$2,338,275 00
“ taken during 1901 .....	584	941,445 00
Gross number during 1901 .....	2,122	\$3,279,720 00
Deduct expired and cancelled in 1901 .....	514	785,640 00
Net risks in force 31st December, 1901 .....	1,608	<u>\$2,494,080 00</u>

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$74,822 40
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	65,201 91
Amount of premium notes received during the year 1901 .....	27,901 35
Cash paid up to 31st December, 1901 .....	1,875 62

THE WESTMINSTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LOT 14, CON. 4, WESTMINSTER.

*Commenced business 11th December, 1857.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

John Kerr, Hubrey, Ont.	D. A. McPherson, Glanworth, Ont.
John Thornicroft, Lambeth, Ont.	Anson M. Hunt, Lambeth, Ont.
Wm. H. Beattie, Wilton Grove, Ont.	Wm. Marr, Odell, Ont.

*Officers :*

A. M. Hunt, President	Lambeth, Ont.
Wm. Marr, Vice-President	Odell, Ont.
R. S. Nichol, Treasurer	Hubrey, Ont.
Andrew Elliott, Secretary	Pond Mills, Ont.

Unassessed premium note capital, \$41,233.96.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash value of debentures	\$10,000 00
Cash on hand at head office	\$ 69 83
Cash on deposit to the Company's credit, not drawn against, in the Canadian Savings and Loan Company, London	3,369 51
London Loan and Savings Company, London	1,154 53
Huron and Erie " "	1,456 96
	6,050 83
Amount of premium notes in force after deducting all payments thereon and assessments levied	41,233 96
Total assets	\$57,284 79

LIABILITIES.—None.

RECEIPTS.

Cash at head office and on deposit as per last statement (not extended), \$16,977.05	
Cash received for fixed payments of 1901	\$3,051 73
“ interest	602 05
“ engine licenses	19 00
Total receipts	\$3,672 78

## EXPENDITURE.

*Expenses of Management :*

Amount paid for agents' fees.....	\$ 166 50
“ investigation and adjustment of claims.....	49 50
“ statutory assessment and license .....	22 50
“ salaries, directors' and auditor's fees.....	341 00
“ printing, stationery and advertising .....	29 50
“ postage, telegrams and express .....	14 96
“ advisory board .....	7 50
“ threshing licenses.....	9 50
Total expenses of management.....	<u>\$640 96</u>

*Miscellaneous Payments :*

Cash paid for losses which occurred during 1901 .....	3,934 62
“ rebate .....	23 42
Total expenditure.....	<u><u>\$4,599 00</u></u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual .....	Three years. \$1,551,345
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	947	\$1,482,925
Policies new and renewed during 1901 .....	463	747,085
Gross number during 1901 .....	1,410	\$2,230,010
Deduct expired or cancelled in 1901 .....	409	678,665
Net risks in force 31st December, 1901.....	<u>1,001</u>	<u>\$1,551,345</u>

## CLASSIFICATION OF RISKS :

## Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes legally liable to assessment.....	Three year risks. \$46,540 35
Amount of all premium notes, after deducting all payments thereon and assessments levied.....	41,233 96
Amount of premium notes received during the year 1901 .....	22,412 55

LOBO MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLDSTREAM.

*Commenced business 11th August, 1882*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

John Oliver, Duncrief, Ont.	Duncan Cameron, Ivan, Ont.
S. P. Zavitz, Coldstream, “	Neil A. Graham, Duncrief, “
Alexander Gray, “	William McClung, Falkirk, “
Aaron Demery, Amiens, “	William Robinson, Komoka, “
Thomas Bogue, Strathroy, “	Hugh McIntyre, Lobo, “
E. R. Stonehouse, Lobo, “	H. W. Harris, Coldstream, “
E. J. Ling, Ferguson, “	W. H. Caverhill, Vanneck, “
And. Ferguson, Ferguson, “	

*Officers :*

Thomas Bogue, President.....	Strathroy, Ont.
H. W. Harris, Vice-President.....	Coldstream, Ont.
J. Marsh, Secretary-Treasurer .....	Coldstream, Ont.

Unassessed premium note capital, \$21,436.23.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand .....	\$ 609 82	
“ in Bank of Toronto, London .....	1,252 27	
	\$ 1,862 09	
Amount unpaid of fixed payments of 1901.....		25 85
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....		21,436 23
		\$ 23,324 17
Total assets .....	\$ 23,324 17	

LIABILITIES.—None.

RECEIPTS.

Cash at head office, as per last statement (not extended).....	\$2,914 41	
Cash received as fixed payments of 1901.....		\$ 1,534 16
“ “ “ prior years .....		37 48
“ as interest.....		77 95
		\$ 1,649 59
Total receipts.....	\$ 1,649 59	



## EXPENDITURE.

*Expenses of Management :*

Amount paid for statutory assessment and license fee.....	\$ 13 42
“ postage, etc.....	18 94
“ printing, stationery, etc.....	66 75
“ salaries and directors' fees .....	179 00
“ agents' commission .....	93 00
“ investigation and adjustment of claims.....	8 00
“ other expenses.....	2 50
Total expenses of management.....	<u>\$ 381 61</u>

*Miscellaneous Payments :*

Cash paid for losses which occurred during 1901 .....	2 298 00
“ rebate .....	22 30
Total expenditure .....	<u><u>\$ 2,701 91</u></u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual.....	Three years. \$ 733,341
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	500	\$ 704,306
“ new and renewed during 1901.....	194	270,065
Gross number during 1901.....	694	\$974,371
Less expired and cancelled in 1901.....	185	241,030
Net risks in force on mutual system 31st December, 1901.....	<u>509</u>	<u>\$ 733,341</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by Company, and legally liable to assessment.....	Three years. \$ 29,333 64
Amount of all premium notes, after deducting all payments thereon and assessments levied.....	21,436 23
Amount of premium notes received during the year 1901.....	10,802 60

## CARADOC FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, MOUNT BRYDGES.

Commenced business 28th June, 1884.

Names and address of the Directors and Officers for the year 1902 :

*Directors :*

Wm. Young, Mount Brydges, Ont.	W. S. Wild, Calder, Ont.
H. S. Brown, Strathroy, “	Jas. J. Sutherland, Mount Brydges, Ont.
J. Ferguson, “ “	G. B. Carruthers, Christiana, “
T. Faulds, Burwell Road, “	R. Sutherland, Mount Brydges, “
D. N. McGugan, Strathroy, “	J. D. Carruthers, Melbourne, “
J. Bradt, Delaware, “	J. M. Kaiser, Howlett, “

*Officers :*

Wm. Young, President .....	Mount Brydges, Ont.
W. S. Wild, Vice-President .....	Calder, Ont.
Wm. E. Sawyer, Sec.-Treasurer.....	Mount Brydges, Ont.

Unassessed premium note capital, \$38,534.23.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Actual cash on hand at head office .....	\$186 65	
“ in Bank of Commerce, Strathroy.....	2,222 03	\$2,408 68
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		38,534 23
“ unpaid fixed payments of 1901.....		14 29
Total assets .....		<u>\$40,957 20</u>

## LIABILITIES.

Amount of sundry liabilities .....	\$6 63
Total liabilities.....	<u>\$6 63</u>

## RECEIPTS

Cash at head office as per last statement (not extended).....	\$773 64
Cash received at taking of applications .....	\$176 00
“ as fixed payments of 1901.....	2,108 44
“ “ “ prior years 1901 .....	38 70
“ interest .....	55 23
“ transfer fees.....	5 50
Total receipts .....	<u>\$2,383 87</u>

## EXPENDITURE.

*Expenses of Management :*

Cash paid for agents' fees .....	\$176 00
“ salaries, directors' and auditors' fees.....	235 00
“ travelling expenses .....	8 50
“ statutory assessment and license fee .....	20 99
“ printing, stationery and advertising.....	55 50
“ investigation and adjustment of claims .....	6 00
“ postage, etc .....	19 49
“ other expenses.....	3 00
<b>Total expenses of management.....</b>	<b>\$524 48</b>

*Miscellaneous Payments:*

Cash paid for losses which occurred prior to 1901 .....	\$28 00
“ “ “ during 1901 .....	148 62
	<u>176 62</u>
“ rebate .....	47 73
<b>Total expenditure .....</b>	<b>\$748 83</b>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	<b>Three years.</b>
Mutual .....	\$1,412,503

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	896	\$1,350,958
“ taken during 1901, new and renewed .....	352	530,290
	<u>1,248</u>	<u>\$1,881,248</u>
Gross number during 1901.....	1,248	\$1,881,248
Less expired and cancelled in 1901 .....	316	468,745
	<u>932</u>	<u>\$1,412,503</u>
Net risks in force 31st December, 1901 .....	932	\$1,412,503

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Three year risks.

Amount of face of all premium notes held by Company and legally liable to assessment .....	\$42,375 09
“ all premium notes on policies in force 31st December, 1901, after deducting all payments thereon and assessments levied .....	38,534 23
“ premium notes received during the year 1901 .....	15,908 70
Cash paid up to 31st December, 1901 .....	494 88
Notes for fixed payments unpaid 31st December, 1901 .....	66 18

## HOWARD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, RIDGETOWN.

*Commenced business 4th April, 1892.*

Names and addresses of the Directors and Officers for the year 1902:

*Directors :*

Henry Buller, Selton, Ont.	Jas. Serson, Morpeth, Ont.
James Leatherdale, Harwich, Ont.	Colon K. Campbell, Northwood, Ont.
Francis Guyett, Morpeth, Ont.	Daniel McKay, Selton, Ont.
Wm C. Simpson, Ridgetown, Ont.	Robt. L. Smyth, Fargo, Ont.
W. C. Sifton, Palmyra, Ont.	R. J. Johnston, Harwich, Ont.
Joel Wootton, Highgate, Ont.	Jonas Gosnell, Highgate, Ont.
W. J. Huffman, Blenheim, Ont.	T. Tyhurst, Pinehurst, Ont.
N. P. Weekes, Thamesville, Ont.	

*Officers :*

Henry Buller, President .....	Selton, Ont.
Jonas Gosnell, Vice-President .....	Highgate, Ont.
E. D. Mitton, Secretary-Treasurer .....	Ridgetown, Ont.

Unassessed premium note capital, \$57,589.59.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Township of Howard debentures .....	\$ 936 45
Cash on hand at head office .....	\$ 275 09
Cash in Traders' Bank, Ridgetown.....	8,385 64
	8,660 73
Amount of fixed payments of 1901 still unpaid.....	172 37
“ premium notes in force after deducting all payments thereon and assessments levied .....	57,589 59
Total assets .....	<u>\$67,359 14</u>

LIABILITIES.—None.

## RECEIPTS.

Cash at head office, as per last statement (not extended) .....	\$5,614.17
Cash received for fixed payments of 1901 .....	\$4,259 22
“ assessments of prior years.....	205 87
“ investments .....	739 07
“ interest .....	188 40
“ other sources .....	0 30
Total receipts .....	<u>\$8,422 86</u>

## EXPENDITURE.

Cash paid for fuel and light .....	\$ 5 00
“ salaries and directors' fees .....	446 00
“ statutory assessment and license fee .....	29 46
“ printing, stationery and advertising.....	81 00
“ postage, telegrams and express.....	46 96
“ investigation of claims .....	9 00
“ travelling expenses.....	29 00
Total expenses of management.....	<u>\$646 42</u>

*Miscellaneous Payments :*

Cash paid for losses which occurred during 1901 .....	\$ 143 00
"    rebates .....	90 14
"    invested .....	1,493 74
"    other purposes .....	3 00
Total expenditure .....	<u>\$2,376 30</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual .....	Three years \$2,194,690
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	1510	\$2,070,210
"    new and renewed during 1901 .....	626	870,860
Gross number during 1901 .....	2136	\$2,941,070
Less expired and cancelled in 1901 .....	564	746,380
Net risks in force 31st December, 1901 .....	<u>1572</u>	<u>\$2,194,690</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of premium notes held by Company, and legally liable to assessment .....	Three year risks. \$65,840 70
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	57,589 59
Amount of premium notes received during the year 1901 .....	26,125 80
Cash paid to 31st December, 1901 .....	1,708 54
Notes for fixed payments .....	57 50



## EKFRID MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, APPIN.

*Commenced business 16th September, 1891.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

John Watterworth, Woodgreen, Ont.	John McCallum, Glencoe, Ont.
John Mawhinney, Glencoe, “	John P. Corneil, Appin, “
John C. Fletcher, Melbourne, “	Malcolm Galbraith, Adolphe, “

*Officers :*

John Watterworth, President.....	Woodgreen, Ont.
John McCallum, Vice-President .....	Glencoe, “
A. P. McDougald, Secretary-Treasurer .....	Melbourne, “

Unassessed premium note capital, \$29,562.28.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Amount of debentures .....		\$359 29
“ Cash on hand 31st December, 1901.....	\$185 25	
“ “ in Traders' Bank, Glencoe .....	2,448 20	
“ unpaid of fixed payments of 1901 .....		2,633 45
“ prior fixed payments still unpaid (not extended).....	\$62 10	154 85
“ assessments of years prior to 1901 still unpaid (not extended)	5 97	
“ premium notes in force, after deducting all payments thereon levied..		29,562 28
“ safe, etc. (not extended) .....	\$50 00	
Total assets .....		<u>\$32,709 87</u>

## LIABILITIES.

Amount of adjusted loss.....	\$14 00
Total .....	<u>\$14 00</u>

## RECEIPTS.

Amount received from fixed payments of 1901.....	\$2,124 10
“ “ “ prior years .....	199 85
“ transfer fee and carpenters' risks .....	3 00
“ interest .....	75 55
“ from investments (not extended) .....	\$140 76
Total receipts .....	<u>\$2,402 90</u>

## EXPENDITURE.

Amount paid for salaries, directors' and auditors' fees .....	\$184 00
“ investigation of claims .....	23 00
“ printing, stationery, etc .....	20 00
“ postage, etc.....	13 73
“ statutory assessment and license .....	17 14
“ rent and taxes .....	1 75
“ travelling expenses .....	2 00
Total expenses of management.....	<u>\$261 62</u>

*Miscellaneous Payments :*

Amount paid for losses which occurred in 1901.....	1,533 19
“ rebate .....	22 47
Total expenditure .....	<u>\$1,817 28</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual .....	Three years. \$1,127,650
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	776	\$1,027,735
Policies taken during 1901 .....	335	446,960
Number during 1901.....	1,111	\$1,474,695
Deduct expired and cancelled in 1901 .....	281	347,045
Net risks in force 31st December, 1901 .....	830	<u>\$1,127,650</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by Company, and legally liable to assessment.....	Three years. \$33,829 50
Amount of premium notes, after deducting all payments thereon and assessments levied.....	29,562 28
Amount of premium notes received during 1901 .....	13,403 80
Cash paid up to 31st December, 1901.....	2,124 10
Notes for fixed payments unpaid 31st December, 1901 .....	154 85

## KENT AND ESSEX FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ROMNEY.

*Commenced business 27th July, 1888.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

D. H. Brown, Port Alma, Ont.	Thomas C. Renwick, Romney, Ont.
Byron Robinson, Wheatley, Ont.	Charles Buchanan, Blenheim, Ont.
John C. Russell, Merlin, Ont.	John Vester, " "
Christopher Coulter, Wheatley, Ont.	John Greaves, Essex, Ont.
D. Fletcher, Fletcher, Ont.	Nelson H. Shepley, Dealton, Ont.
Thomas Liddle, Wheatley, Ont.	

*Officers :*

David H. Brown, President .....	Port Alma, Ont.
Thomas Liddle, Vice-President .....	Wheatley, Ont.
Thomas C. Renwick, Secretary-Treasurer .....	Romney, Ont.

Unassessed premium note capital, \$19,169.94.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash on hand at head office.....	\$ 136 91	
" " Traders' Bank, Leamington .....	1,589 91	\$1,726 82
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		19,169 94
" of notes or due bills less than one year overdue .....		84 39
" office furniture and safe (not extended) .....	\$140 00	
Total assets .....		<u>\$20,981 15</u>

## LIABILITIES.—None.

## RECEIPTS.

Cash at head office, as per last statement (not extended) .....	\$1,335 98	
Cash received as fixed payments of 1901 .....		\$1,384 33
" " " prior years .....		89 56
" from assessments of prior years .....		10
" for interest .....		37 50
" for transfer fees .....		5 50
Total receipts .....		<u>\$1,516 99</u>

## EXPENDITURE.

*Expenses of Management :*

Cash paid for commission .....	\$82 50
" rent and taxes .....	16 00
" travelling expenses .....	39 40
" investigation of claims .....	6 00
" salaries, directors' and auditors' fees .....	230 50
" postage, etc .....	11 29
" statutory assessment and license fee .....	12 83
" printing, stationery, and advertising .....	14 50
Total expenses of management .....	<u>\$413 02</u>

*Miscellaneous Payments :*

Cash paid for losses during 1901 .....	667 11
" rebate .....	39 02
" other purposes .....	7 00
Total expenditure .....	<u>\$1,126 15</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	One year or less.	Two year risks.	Three year risks.	Total.
Mutual .....	\$2,550	\$8,325	\$668,723	\$679,598

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	578	\$660,410
Policies new and renewed during 1901.....	174	217,563
Gross number during 1901 .....	752	\$877,973
Less expired and cancelled in 1901 .....	171	198,375
Net risks in force on mutual system 31st December, 1901 .....	581	\$679,598

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	One year or less.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company, and legally liable to assessment	\$23 40	\$174 47	\$23,709 58	\$23,907 45
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	18 81	140 85	19,010 28	19,169 94
Amount of premium notes received during the year 1901 .....	31 20	29 10	7,540 57	7,600 87

## BANCROFT MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BANCROFT.

*Commenced business 5th September, 1896.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Frederick Mullett, Bancroft, Ont.	R. Lancaster, Bronson, Ont.
M. Valleau, Beechmont, Ont.	H. Huston, Deer Lake, Ont.
R. C. Fair, Bancroft, Ont.	Alex. Southworth, Cheddar, Ont.
W. E. Detlor, Bronson, Ont.	Theo. Gould, Bancroft, Ont.
C. I. H. Jordison, Monteagle Valley, Ont.	Ed. Laundry, Monteagle Valley, Ont.
W. J. Douglas, Fort Stewart, Ont.	W. J. Sargent, Bancroft, Ont.

*Officers :*

Frederick Mullett, President .....	Bancroft, Ont.
R. Lancaster, Vice-President.....	Bronson, Ont.
J. J. Jackson, Secretary-Treasurer .....	Bancroft, Ont.

Unassessed premium note capital, \$10,866.41.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Actual cash on hand at head office .....	\$ 330 70	
“ in banks at Madoc and Bancroft.....	235 55	
		\$ 566 25
Amount unpaid of fixed payments of 1901.....		188 43
“ “ “ “ prior years (not extended) ....	\$104 82	
“ of notes less than one year overdue.....		91 20
“ of notes more than one year overdue (not extended) .....	\$41 28	
“ of premium notes in force after deducting all payments thereon and assessments levied.....		10,866 41
Total assets .....		<u>\$11,712 29</u>

LIABILITIES.—None.

## RECEIPTS.

Cash on hand and in bank, 31st December, 1900 (not extended) ....	\$ 696 99	
Cash received for application fees.....		\$ 282 50
“ fixed payments of 1901 .....		1,151 57
“ “ prior years.....		125 29
“ interest .....		28 65
“ fees, extra risks, etc .....		52 65
Total receipts .....		<u>\$ 1,640 66</u>



## EXPENDITURE.

*Expenses of Management :*

Cash paid for investigation of claims .....	\$	21 60
“ commission .....		188 00
“ law costs .....		24 20
“ printing, stationery and advertising .....		40 40
“ statutory assessment and license fee .....		7 28
“ postage and express .....		10 00
“ salaries, directors' and auditors' fees.....		472 00

Total expenses of management.....	\$	763 48
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*Miscellaneous :*

Cash paid for losses which occurred in 1901 .....		859 50
“ rebate .....		20 42
“ refunded .....		16 00
“ safe, freight, etc.....		112 00

Total expenditure .....	\$	1,771 40
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## CURRENCY OF RISKS

*Amount covered by Policies in force 31st December, 1901.*

Three years.

Mutual .....	\$	305,840
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	288	\$ 193,230
Taken during 1901 new and renewed .....	253	175,485
Gross number during 1901.....	541	\$ 368,715
Less expired and cancelled in 1901 .....	99	62,875
Net risks in force 31st December, 1901.....	442	\$ 305,840

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Three year risks.

Amount of face of all premium notes held by Company and legally liable to assessment.....	\$13,115 50
Amount of premium notes on policies in force 31st December, 1901, after deducting all payments thereon and assessments levied .....	10,866 41
Amount of premium notes received during the year 1901 .....	7,512 40

DUNWICH FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WALLACETOWN.

Commenced business, September, 1880.

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

J. T. Rogers, Iona, Ont.	Peter J. McCallum, Dutton, Ont.
John R. Gow, Wallacetown, Ont.	D. Carmichael, West Lorne, Ont.
Daniel Thompson, Cowal, Ont.	Arch'd McColl, Aldboro, Ont.

*Officers :*

Arch'd McColl, President . . . . .	Aldboro, Ont.
Peter J. McCallum, Vice-President . . . . .	Dutton, Ont.
W. A. Galbraith, Secretary-Treasurer . . . . .	Iona Station, Ont.

Unassessed premium note capital, \$36,309.55.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand at head office . . . . .	\$ 121 51
Amount of fixed payments of 1901 . . . . .	321 10
“ of assessments of 1901 unpaid . . . . .	118 50
Amount of premium note in force after deducting all payments thereon and assessments levied . . . . .	36,309 55
Office safe (not extended) . . . . .	\$ 110
<b>Total assets . . . . .</b>	<b>\$ 36,870 66</b>

LIABILITIES.

Amount of adjusted losses . . . . .	\$2,361 52
“ interest due . . . . .	8 75
“ borrowed money . . . . .	500 00
<b>Total . . . . .</b>	<b>\$ 2,870 27</b>

RECEIPTS.

Cash on hand at 31st December, 1900 (not extended) . . . . .	\$ 156 19
Amount of cash received for fixed payments of 1901 . . . . .	\$ 2,835 00
“ for assessments levied in 1901 . . . . .	2,631 09
“ borrowed . . . . .	1,575 40
“ interest . . . . .	5 85
<b>Total receipts . . . . .</b>	<b>\$ 7,047 34</b>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for interest .....	\$	35 10
“ postage, etc.....		54 25
“ statutory assessment and license .....		21 72
“ printing, stationery and advertising .....		49 65
“ salaries, directors' and auditors' fees.....		212 00
“ rent and taxes .....		7 50
“ investigation of claims .....		1 00

Total expenses of management .....	\$	381 22
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*Miscellaneous Payments :*

Cash paid for losses which occurred prior to 1901.....	\$	2,518 22
“ “ “ during 1901. ....		2,079 24
		<u>4,597 46</u>
“ rebate .....		27 94
“ in repayment of loans.....		2,075 40
Total expenditure .....	\$	<u>7,082 02</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual .....	\$	1,456,475
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Three years.

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	1110	\$ 1,414,720
Policies new and renewed during 1901.....	434	564,275
		<u>\$1,978,995</u>
Gross number during 1901.....	1544	\$1,978,995
Deduct expired and cancelled in 1901 .....	414	522,520
		<u>\$1,456,475</u>

## CLASSIFICATION OF RISKS :

## Farm and non- Hazardous.

## PREMIUM NOTES AND UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by Company and legally liable to assessment .....	\$	43,694 25
Amount of all premium notes, after deducting all payments thereon and assessments levied .....		36,309 55
Amount of premium notes received during the year 1901.....		16,928 25
Cash paid up to 31st December, 1901 .....		1,056 70
Not for fixed payments or assessments unpaid 31st December, 1901.....		71 30

Three year risks.

## THE YARMOUTH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NEW SARUM.

*Commenced business 17th October, 1881.*

Names and addresses of the Directors and Officers for the year 1902:

*Directors :*

W. G. Sanders, St. Thomas, Ont.  
 Seth W. Zavitz, Sparta, Ont.  
 S. Buck, St. Thomas, Ont.

M. H. Penhale, St. Thomas, Ont.  
 A. A. Luton, New Sarum, Ont.  
 W. L. Vancycle, Union, Ont.

*Officers :*

M. H. Penhale, President ..... St. Thomas, Ont.  
 W. G. Sanders, Vice-President ..... St. Thomas, Ont.  
 W. H. Elliott, Secretary-Treasurer ..... New Sarum, Ont.

Unassessed premium note capital, \$26,688.69

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Actual cash on hand at head office.....	\$212 74	
Cash on deposit to the Company's credit, but not drawn against, in Southern Loan and Savings Company, St. Thomas.....	1,315 07	\$1,527 81
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	26,688 69	
Amount unpaid of assessments of 1901.....	1,035 55	
Total assets .....	\$29,252 05	

## LIABILITIES.

Amount of adjusted losses.....	\$2,013 67
Total.....	\$2,013 67

## RECEIPTS.

Cash on hand as per last statement (not extended).....	\$934
“ received as fixed payments of 1901.....	\$934 32
“ “ for assessments of 1901.....	4,001 88
“ “ interest.....	7 26
“ “ transfer fees and engine licenses .....	29 50
Total receipts .....	\$4,972 96

## EXPENDITURE

*Expenses of Management :*

Amount paid for interest .....	\$7 88
“ statutory assessment and license .....	18 02
“ printing and stationery .....	28 35
“ salaries, directors' and auditors' fees.....	291 50
“ rent .....	6 50
“ investigation of claims.....	57 00
“ postage.....	6 92
“ other expenses.....	0 10
Total expenses of management.....	\$416 27

*Miscellaneous Payments :*

Cash paid for losses which occurred during 1901 .....	2,798 26
“ rebate.....	10 46
“ other purposes.....	5 00
“ in repayment of loan.....	225 00
Total expenditure.....	\$3,454 99

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	One year and over but under two years.	Two years and over but under three years.	Three years.	Total.
Mutual. ....	\$14,050	\$10,350	\$1,137,017	\$1,161,417

## MOVEMENT IN RISKS:

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900.....	752	\$1,102,313
Policies new and renewed during 1901.....	268	384,566
Gross number and amount during 1901.....	1,020	\$1,486,879
Less expired and cancelled in 1901.....	235	325,462
Net risks in force 31st December, 1901.....	<u>785</u>	<u>\$1,161,417</u>

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	One year and over but under two year risks.	Two years and over but under three year risks.	Three years.	Total.
Amount of face of all premium notes held by the Company and legally liable to assessment.....	\$ c. 176 88	\$ c. 271 50	\$ c. 34,001 89	\$ c. 34,450 27
Amount of all premium notes after deducting all payments thereon and assessments levied.....	148 95	219 97	26,319 77	26,688 69
Amount of premium notes received during the year 1901.....	149 75	133 25	10,990 98	11,273 98
Cash paid up to 31st December, 1901.	11 80	11 12	911 40	934 32



OTTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NORWICH.

Commenced business 13th August, 1887.

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Wm. Schell, Woodstock, Ont.	S. R. Wallace, Burgessville, Ont.
V. Ficht, Oriel, “	J. R. Johnson, Springford, “
C. F. Austice, Springford, “	M. R. Stover, Norwich, “
Jas. E. Carroll, Norwich, “	A. W. Smith, Northfield Centre, “
J. Cohoe, New Durham, Ont.	

*Officers :*

Wm. Schell, President.....	Woodstock, Ont.
S. R. Wallace, Vice-President.....	Burgessville, Ont.
H. Van Valkenburg, Secretary-Treasurer.....	Norwich, Ont.

Unassessed premium note capital, \$62,29 2.19

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand at head office for year ending 31st December, 1901.....	\$ 247 50	
Cash in Molson's Bank, Norwich.....	2,010 60	
		\$ 2,258 10
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		62,292 19
Amount unpaid of fixed payments of 1901 .....		344 25
“ assessments of 1901 .....		821 09
“ “ prior years (not extended).....	\$158 26	
Total assets .....		<u>\$65,715 63</u>

LIABILITIES.

Amount of adjusted loss.....		\$55 00
“ resisted “ .....		20 00
Total.....		<u>\$75 00</u>

RECEIPTS.

Cash on hand per last statement (not extended).....	\$178 09	
“ received for fixed payments of 1901.....		\$2,302 46
“ “ assessments of 1901.....		1,038 99
“ “ interest .....		10 00
“ “ fees .....		3 47
Total receipts .....		<u>\$3,354 92</u>

EXPENDITURE.

*Expenses of Management :*

Amount paid for travelling expenses.....	\$ 2 50
“ investigation of claims.....	19 25
“ salaries, directors' and auditors' fees .....	479 20
“ stationery, printing and advertising.....	49 83
“ postage .....	67 10
“ rent .....	3 00
“ statutory assessment and license .....	26 28
<b>Total expenses of management.....</b>	<b><u><u>\$647 16</u></u></b>

*Miscellaneous :*

Amount paid for losses which occurred during 1901 .....	\$524 50
“ rebate .....	69 00
“ other purposes.....	34 25
<b>Total expenditure .....</b>	<b><u><u>\$1,274 91</u></u></b>

CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901. .*

	Three years.	Four years.	Total.
Mutual .....	\$769,030 00	\$1,204,345 00	\$1,973,375 00

MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	1,190	\$1,801,235 00
“ new and renewed during 1901 .....	501	760,000 00
Gross number during 1901 .....	1,691	\$2,561,235 00
Less expired and cancelled in 1901 .....	392	587,860 00
Net risks in force 31st December, 1901.....	1,299	<u><u>\$1,973,375 00</u></u>

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Three years.	Four years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$27,226 39	\$41,763 49	\$68,989 88
Amount of all premium notes, after deducting all payments thereon and assessments levied.....	23,396 59	38,896 60	62,292 19
Amount of premium notes received during the year 1901		26,459 61	26,459 61

MISSOURI FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, KINTORE.

Commenced business 25th May, 1878.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Wm. Colyer, Ingersoll, Ont.	Robert Neeley, Dorchester, Ont.
William Whitstone, Lakeside, Ont.	Alexander Wood, St. Mary's, Ont.
James Henderson, Belton, Ont.	Thomas Duffin, Rebecca, Ont.
Charles Youngs, Brooksdale Ont.	George McKenzie, Embro, Ont.
Geo. A. Munroe, Embro, Ont.	

Officers :

Wm. Colyer, President .....	Ingersoll, Ont.
Robert Neeley, Vice-President .....	Dorchester, Ont.
E. J. Pearson, Secretary .....	Kintore, Ont.
Jas. Patterson, Treasurer .....	Thamesford, Ont.
Unassessed premium note capital, \$118,151.02	

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Amount of cash on hand and in bank .....	\$34 21
“ unpaid of assessments levied in 1901 .....	908 67
“ “ “ prior to 1901 .....	120 66
“ of premium notes in force, after deducting all payments thereon and assessments levied .....	118,151 02
Total assets .....	<u>\$119,214 56</u>

LIABILITIES.

Amount of borrowed money .....	\$2,472 00
“ interest accrued thereon .....	33 50
“ retained premiums .....	89 15
Total liabilities .....	<u>\$2,594 65</u>

RECEIPTS.

Cash at head office as per last statement (not extended) .....	\$697 83
“ received for assessments levied in 1901 .....	\$5,193 72
“ “ “ before 1901 .....	690 55
“ “ borrowed .....	5,080 00
“ “ retained premiums .....	88 00
“ “ agents' fees .....	217 02
Total receipts .....	<u>\$11,274 29</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for commission to agents .....	\$516 00
“ statutory assessment .....	35 10
“ printing, advertising, postage, etc .....	185 89
“ rent .....	11 00
“ salaries, directors' and auditors' fees .....	459 40
“ investigation of claims .....	57 00
“ interest .....	33 56
“ travelling expenses .....	28 00
“ other expenses .....	32 68
Total expenses of management .....	<u>\$1,358 63</u>

*Miscellaneous Payments :*

Cash paid for losses which occurred during 1901 .....	7,915 05
Repayment of loans .....	2,608 00
Rebate .....	56 23
Total expenditure .....	<u>\$11,937 91</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	Three years.
Mutual .....	\$2,698,637

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	1,592	\$2,547,542
“ new and renewed during 1901 .....	604	931,331
Gross number during 1901 .....	2,196	\$3,478,873
Less expired or cancelled in 1901 .....	548	780,236
Net risks in force on mutual system 31st December, 1901 .....	1,648	<u>\$2,698,637</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by Company and legally liable to assessment .....	\$122,251 20
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	118,151 02
Amount of premium notes received during the year 1901 .....	43,884 50

## OXFORD FARMERS' MUTUAF FIRE INSURANCE COMPANY.

HEAD OFFICE, EMBRO.

*Commenced business 2nd June, 1884.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

John Bolton, Wildwood, Ont.	John Muterer, Rayside, Ont.
William Stewart, Hickson, Ont.	Robert McLeod, Bennington, Ont.
A. S. McKay, Woodstock, Ont.	Columbus Ross, Embro, Ont.
James Green, Brooksdale, Ont.	John C. McPherson, Kintore, Ont.
W. W. Sutherland, Rayside, Ont.	

*Officers :*

John Bolton, President.....	Wildwood, Ont.
John Muterer, Vice-President .....	Rayside, Ont.
James Munro, Secretary-Treasurer .....	Embro, Ont.

Unassessed premium note capital, \$48,958.81.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash on hand at head office .....	\$ 258 21
Amount unpaid of assessments of 1901 .....	117 50
“ “ prior years (not extended) .....	\$16 01
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	48,958 81
Total assets .....	<u>\$49,334 52</u>

## LIABILITIES.—None.

## RECEIPTS.

Cash at head office as per statement (not extended).....	\$1,334 53
Cash received for assessments levied during 1901.....	\$2,395 40
“ “ in prior years .....	56 45
“ interest .....	24 75
“ transfer fees, etc .....	5 80
Total receipts .....	<u>\$2,482 40</u>

## EXPENDITURE.

*Expenses of Management :*

Cash paid for bonus to agents .....	\$ 9 50
“ travelling expenses.....	6 80
“ printing and advertising.....	81 00
“ statutory assessment and license.....	19 50
“ rent .....	12 00
“ salaries, director' and auditors' fees .....	350 75
“ postage, telegrams and stationery .....	16 78
“ all other expenses .....	12 00
Total expenses of management.....	<u>\$ 508 33</u>

*Miscellaneous Payments :*

Cash paid for losses during 1901 .....	3 050 39
Total expenditure .....	<u>\$3,558 72</u>



## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	One year.	Two years.	Three years.	Total.
Mutual .....	\$775	\$4,075	\$1,330,835	\$1,335,685

## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	915	\$1,227,260
Policies new and renewed during 1901 .....	406	550,225
Gross number during 1901 .....	1,321	\$1,777,485
Less expired and cancelled in 1901 .....	340	441,800
Net risks in force on mutual system 31st December, 1901 .....	981	\$1,335,685

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	One year risks.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by the Company and legally liable to assessment .....	\$31 00	\$163 00	\$52,073 00	\$52,267 00
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	30 40	157 33	48,771 08	48,958 81
Amount of premium notes received during the year 1901 .....	31 00	135 00	21,251 00	21,417 00
Cash paid up to 31st December, 1901....	60	3 85	842 65	847 10

AYR FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, AYR.

*Commenced business 13th December, 1893.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

John Folsetter, Paris Station, Ont.	George Aitkin, Glenmorris, Ont.
Robert McCrow, Princeton, “	Wm. Oliver, Ayr, “
Wm. Hall, Washington “	John Shiel, Galt, “

*Officers :*

John Folsetter, President .....	Paris Station, Ont.
George Aitken, Vice-President .....	Glenmorris, Ont.
Joseph Wrigley, Secretary-Treasurer .....	Ayr, Ont.

Unassessed premium note capital, \$86,404.92.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash in Bank of Commerce, Ayr.....	\$ 832 14
Amount unpaid of assessments of 1901 .....	26 94
“ “ prior years .....	7 98
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	86,404 92
Amount unpaid of policy fees.....	2 00
Total assets .....	<u>\$ 87,273 98</u>

LIABILITIES.

Amount supposed loss.....	\$ 800 00
Total .....	<u>\$ 800 00</u>

RECEIPTS.

Cash on hand 31st December, 1900 (not extended) .....	\$ 1 27
Cash received for fees.....	\$ 194 00
“ assessments of 1901.....	2,626 91
“ “ prior years .....	27 61
“ money borrowed .....	200 00
Total receipts .....	<u>\$ 3,048 52</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for interest. . . . .	\$ 4 00
“ statutory assessment and license. . . . .	28 62
“ rent . . . . .	2 00
“ salaries, directors' and auditors' fees. . . . .	723 90
“ printing, stationery, etc . . . . .	54 33
“ postage, etc. . . . .	15 05
“ travelling expenses. . . . .	10 00
“ fee Underwriters' Association . . . . .	2 50
Total expenses of management. . . . .	<u>\$ 840 40</u>

*Miscellaneous :*

Amount paid for losses which occurred during 1901 . . . . .	1,177 25
“ in repayment of loans. . . . .	200 00
Total expenditure . . . . .	<u><u>\$ 2,217 65</u></u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	Four years.
Mutual. . . . .	\$ 2,110,950

## MOVEMENT IN RISKS.

	Number.	Amount.
Policies in force 31st December, 1900. . . . .	750	\$ 1,998,975
Policies taken during 1901. . . . .	244	639,850
Gross number and amount in force 31st December, 1901 . . . . .	994	\$ 2,638,825
Less expired and cancelled in 1901 . . . . .	218	527,875
Net risks in force 31st December, 1901 . . . . .	<u>776</u>	<u>\$ 2,110,950</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Four years.
Amount of face of all premium notes held by Company, legally liable to assessment . . . . .	\$ 91,676 00
Amount of all premium notes, after deducting all payments thereon and assessments levied. . . . .	86,404 92
Amount of all premium notes received during the year 1901. . . . .	27,870 50

## COUNTY OF BRANT FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BRANTFORD.

*Commenced business 27th May, 1861.*

Names and addresses of the Directors and Officers for the year 1902 :—

*Directors.*

John Miller, Glenmorris, Ont.	Wm. Edmondson, Brantford, Ont.
James Harley, Canning, Ont.	Joseph McIntyre, Mohawk, Ont.
F. I. Patten, M.D., St. George, Ont.	John Ramsay, Falkland, Ont.
James Geddie, Paris, Ont.	Wm. Roddick, Brantford, Ont.
Albert Barton, Onondaga, Ont.	

*Officers.*

John Miller, President .....	Glenmorris, Ont.
Wm. Edmondson, Vice-President .....	Brantford, Ont.
John H. Campbell, Secretary-Treasurer .....	Brantford, Ont.

Unassessed premium note capital, \$122,103.11.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash in Bank of Commerce, Paris .....	\$ 162 83
Amount of assessment of 1901 unpaid .....	1,042 05
“ “ prior years (not extended) .....	\$20 00
“ premium notes in force, after deducting all payments thereon and assessments levied .....	122,103 11
Total assets .....	<u>\$123,307 99</u>

## LIABILITIES.

Amount of adjusted loss .....	\$ 1,940 00
“ borrowed money .....	3,200 00
Total liabilities .....	<u>\$ 5,140 00</u>

## RECEIPTS.

Cash on hand, as per last statement (not extended) .....	\$84 <sup>14</sup>
“ received for assessments levied in 1901 .....	\$10,741 43
“ “ “ “ prior to 1901 .....	535 60
“ “ borrowed money .....	7,400 00
“ “ cancelled policies .....	72 90
Total receipts .....	<u>\$18,749 93</u>

## EXPENDITURE.

*Expenses of Management :*

Amount paid for travelling expenses .....	\$	20 00
“ “ commission .....		892 43
“ “ investigation and adjustment of claims .....		83 95
“ “ interest .....		- 365 98
“ “ statutory assessment and license .....		59 90
“ “ printing and advertising .....		56 60
“ “ rent and taxes .....		50 00
“ “ salaries, directors' and auditors' fees .....		903 30
“ “ postage, telegrams and express .....		120 90
“ “ other expenses .....		30 73
Total expenses of management .....	\$	<u>2,583 79</u>

*Miscellaneous Payments :*

Cash paid for losses which occurred during 1901 .....		7,037 45
“ in repayment of loan .....		9,050 00
Total expenditure .....		<u>\$18,671 24</u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual .....	Four years.	\$4,730,087 84
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	3,166	\$4,646,646 84
“ taken during 1901 (new and renewed) .....	988	1,445,291 00
Gross number and amount of risks during 1901 .....	4,154	\$6,091,937 84
Less expired and cancelled in 1901 .....	969	1,381,850 00
Net risks in force 31st December, 1901 .....	3,185	<u>\$4,710,087 84</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by Company, and legally liable to assessment .....	Four year risks.	\$133,876 59
Amount of all premium notes, after deducting all payments thereon and assessments levied .....		122,103 11
Amount of premium notes received during the year 1901 .....		<u>14,569 40</u>



## DEREHAM AND WEST OXFORD MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, MOUNT ELGIN.

*Commenced business, 18th May, 1887.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Wm. Nancekivell, Ingersoll, Ont.	Thos. Prouse, Mount Elgin, Ont.
Samuel Gregg, Ingersoll, Ont.	C. A. Brink, Tolden's Corners, Ont.
J. G. Currie, Ingersoll, Ont.	John Baxter, Brownsville, Ont.

*Officers :*

Wm. Nancekivell, President.....	Ingersoll, Ont.
Thos. Prouse, Vice-President .....	Mount Elgin, Ont.
T. R. Mayberry, Secretary-Treasurer.....	Ingersoll, Ont.

Unassessed premium note capital, \$49,889.74.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash at head office .....	\$325 98	
“ in Traders' Bank, Ingersoll .....	287 76	
		\$613 74
Amount unpaid of fixed payments of 1901.....		263 29
“ of premium notes in force after deducting all payments thereon and assessments levied .....		49,889 74
		\$50,766 77
Total assets .....		\$50,766 77

LIABILITIES.—None.

## RECEIPTS.

Cash on hand as per last statement (not extended) .....	\$273 89	
Cash received as fixed payments of 1901 .....		2,551 40
“ “ prior years .....		23 29
“ “ extra premiums .....		8 10
		\$2,582 79
Total receipts.....		\$2,582 79

EXPENDITURE.

*Expenses of Management :*

Amount paid for commission .....	\$ 1 21
“ interest .....	60
“ investigation and adjustment of claims.....	8 00
“ statutory assessment and license .....	22 17
“ salaries, directors' and auditors' fees.....	310 20
“ printing, stationery and advertising.....	36 50
“ rent and taxes .....	2 50
“ postage, etc .....	41 95
<b>Total expenses of management.....</b>	<b>\$423 13</b>

*Miscellaneous Payments :*

Cash paid for losses during 1901 .....	1,297 32
“ rebate .....	22 49
“ in repayment of loans .....	500 00
<b>Total expenditure .....</b>	<b>\$2,242 94</b>

CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

	Three years.
Mutual .....	\$1,566,415

MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount
Policies in force 31st December, 1900 .....	857	\$1,452,986
Policies new and renewed during 1901.....	342	573,585
Gross number during 1901 .....	1,199	\$2,026,571
Less expired and cancelled in 1901 .....	284	460,156
<b>Net risks in force on mutual system 31st December, 1901 .....</b>	<b>915</b>	<b>\$1,566,415</b>

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment.....	\$55,529 71
Amount of all premium notes after deducting all payments thereon and assessments levied.....	49,889 74
Amount of premium notes taken during the year 1901 .....	20,358 93
Cash paid up to 31st December, 1901.....	1,090 06

## HAY TOWNSHIP FARMER'S MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ZURICH.

*Commenced business 3rd February, 1875.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Peter Douglas, Blake, Ont.	Samuel Brokenshire, Exeter, Ont.
Wm. Lamont, Blake, Ont.	Wm. Consit, Hills Green, Ont.
J. C. Kalbfleisch, Zurich, Ont.	Robt. McMordie, Kippen, Ont.
John Sherritt, Harpley, Ont.	Wm. Yearley, Crediton, Ont.

*Officers :*

Peter Douglas, President.....	Blake, Ont.
Samuel Brokenshire, Vice-President....	Exeter, Ont.
Henry Eilber, M.P.P., Manager.....	Crediton, Ont.

Unassessed premium note capital, \$113,421.63.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

## ASSETS.

Cash on deposit in Molson's Bank, Exeter.....	\$7,099 81
Amount unpaid of assessments levied during 1901.....	120 45
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	113,421 63
Total assets.....	<u>\$120,641 89</u>

## LIABILITIES.

Amount of supposed losses.....	\$450 00
Total.....	<u>\$450 00</u>

## RECEIPTS.

Cash at head office as per last statement (not extended).....	\$6,132 37
Cash received as fixed payments of 1901.....	\$525 43
“ for assessments levied in 1901.....	6,161 10
“ “ “ in prior years.....	47 90
“ for interest.....	106 28
Total receipts.....	<u>\$6,840 71</u>

## EXPENDITURE.

*Expenses of Management:*

Amount paid for commission .....	\$233 50
“ statutory assessment and license fee .....	40 58
“ printing, stationery and advertising .....	153 00
“ salaries, directors' and auditors' fees .....	302 80
“ travelling expenses .....	5 55
“ postage, telegrams and express .....	67 16
“ investigation and adjustment of claims .....	38 25
“ other expenses .....	3 25
Total expenses of management .....	<u>\$844 09</u>

*Miscellaneous Payments:*

Cash paid for losses which occurred during 1901 .....	5,001 50
“ rebate .....	27 68
Total expenditure .....	<u><u>\$5,873 27</u></u>

## CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual .....	Four years. \$3,143,435
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## MOVEMENT IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900 .....	1,768	\$3,011,100
Policies taken during 1901 .....	435	744,565
Gross number during 1901 .....	2,203	\$3,755,665
Deduct cancelled in 1901 .....	391	612,230
Net risks in force 31st December, 1901 .....	<u>1,812</u>	<u>\$3,143,435</u>

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

Amount of face of all premium notes held by Company and legally liable to assessment .....	Four year risks. \$129,080 00
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	113,421 63
Amount of premium notes received during the year 1901 .....	30,558 00
Cash paid up to 31st December, 1901 .....	525 43

THE SOUTHWOLD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SHEDDEN.

*Commenced business 9th September, 1878.*

Names and addresses of the Directors and Officers for the year 1902 :

*Directors :*

Donald Turner, Southwold Station, Ont.	John Andrews, St. Thomas, Ont
Angus McLarty, St. Thomas, Ont.	Mungo McNabb, Cowal, Ont.
Edgar Silcox, Shedden, Ont.	A. J. Silcox, Frome, Ont.

*Officers :*

Donald Turner, President . . . . .	Southwold Station, Ont.
John Andrews, Vice-President . . . . .	St. Thomas, Ont.
Matthew Silcox, Secretary-Treasurer . . . . .	Shedden, Ont.

Unassessed premium note capital, \$43,083.88.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand at head office . . . . .	\$ 2 66	
“ deposit to Company's credit at Imperial Bank, St. Thomas . . . . .	3,450 71	\$ 3,453 37
Amount unpaid of assessments levied during 1901 . . . . .		570 45
“ “ “ in prior years (not extended) . . . . .	\$38 25	
Amount of premium notes in force, after deducting all payments thereon and assessments levied . . . . .		43,083 88
Total assets . . . . .		<u>\$47,107 70</u>

LIABILITIES.—None.

RECEIPTS.

Cash at head office and in bank, as per last statement (not extended) . . .	\$2,008.99	
Cash received for assessments levied in 1901 . . . . .		\$1,826 13
“ “ “ prior to 1901 . . . . .		375 60
“ interest . . . . .		61 65
Total receipts . . . . .		<u>\$2,263 38</u>

EXPENDITURE.

*Expenses of Management :*

Amount paid for agents' commission . . . . .	\$ 58 50
“ statutory assessment and license . . . . .	18 19
“ printing and stationery . . . . .	29 15
“ salaries, directors' and auditors' fees . . . . .	216 50
“ postage, etc . . . . .	8 30
“ travelling expenses . . . . .	10 00
“ rent . . . . .	8 00
Total expenses of management . . . . .	<u>\$348 64</u>

*Miscellaneous Payments :*

Amount paid for losses which occurred during 1901 . . . . .	465 36
“ rebate . . . . .	5 00
Total expenditure . . . . .	<u>\$819 00</u>



CURRENCY OF RISKS.

*Amount covered by Policies in force 31st December, 1901.*

Mutual.....	\$	Four years. 1,217,745
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MOVEMENTS IN RISKS.

*Mutual System.*

	Number.	Amount.
Policies taken during 1901.....	264	\$454,225
Net risks in force at 31st December, 1901.....		\$1,217,745

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

*On Policies in force 31st December, 1901.*

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment.....	\$48,709 80
Amount of all premium notes after deducting all payments thereon and assessments levied .....	43,083 88
Amount of premium notes received during 1901 .....	18,169 00

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# PURELY MUTUAL FIRE COMPANIES.

ASSETS AND LIABILITIES ; INCOME AND EXPENDITURE.

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Grey and Bruce	2,020 90	41 76	260 35	155 60	32,007 34	34,444 19
Guelph Township	41 64	52 84			21,901 14	22,037 38
Haldon Union	1,682 42				102,064 02	103,906 84
Hamilton Township	1,953 08	28 16			32,828 85	34,310 09
Hay Township	7,039 81		120 45		113,421 63	120,641 89
Hopewell Creek	465 26		276 57	25 89	31,137 30	31,905 02
Howick Farmers'	6,000 00	477 81			222,877 55	236,127 58
Howard Farmers'	936 45	172 37			57,589 59	67,359 14
Kent and Essex	1,726 82				19,169 94	20,981 15
Lambton Farmers'	813 60				86,593 36	88,216 46
Lanark	4,374 01	137 16			80,244 78	84,815 95
Lennox and Addington	132 28	240 85			28,290 77	28,879 12
Lobo	1,862 09	25 85			21,436 23	23,224 17
London Township	6,277 99	98 94			40,948 01	47,324 94
McGillivray	254 04				9,438 24	9,697 38
McKillop	8,401 66	789 15			94,787 00	103,877 81
Maple Leaf	3,038 47	159 63	79 82		64,441 24	67,719 16
Midland	1,708 43	57 99			37,341 91	39,115 83
Nichol		169 39			65,651 75	65,902 84
Nissouri Farmers'	34 21		908 67	120 66	118,151 02	119,214 56
Norfolk Farmers'	162 32	282 98	1,447 51		39,488 65	41,331 47
Oneida Farmers'	137 94		8 21		16,907 73	17,053 88
Otter	2,258 10	314 25	821 09		62,292 19	65,715 63
Oxford Farmers'	258 21		117 50		48,958 81	49,334 52
Peel and Maryboro	2,883 42	535 80			78,789 97	82,257 79
Peel County Farmers'	3,431 65	1,128 74			143,234 06	147,906 26
Pushinch	629 84				31,231 05	31,860 89
Preecott Farmers'	500 76				7,906 09	8,406 85
Renfrew Farmers'	1,627 69	735 70			27,825 70	30,267 04
Sathlee and Binbrook	3,235 39		641 15		69,638 59	73,965 13
Simcoe County	252 18		549 40	627 13	24,003 37	25,432 08
Southold Farmers'	3,453 37		570 45		43,083 88	47,107 70
Standaard Mutual	3,227 20				27,801 86	31,029 06
Sydenham	10,574 54	243 20			105,843 45	116,847 07
Townsend Farmers'	88 20	12 77	30 51		36,904 28	37,035 76
Usborne and Hibbert	4,861 61		283 84		86,684 12	91,729 57
Victoria	46 79	564 66			51,612 60	53,257 84
Walpole Farmers'	3,428 65	157 79			44,775 23	48,422 54
Waterloo North	14,010 73		700 07		223,180 92	237,891 72
Wawanosh West	5,643 79		715 65		148,879 11	155,138 55
Westminster Township	10,000 00				41,233 96	57,284 79
Williams East	2,188 39	205 51			13,336 99	15,730 89
Yarmouth	1,527 81		1,035 55		26,688 69	29,252 05
Total	86,343 19	217,000 16	1,377 86	1,263 23	4,577,451 02	4,909,905 31

400 00

154 35

2,846 89

1,407 89

2,846 89

154 35

4,909,905 31

PURELY MUTUAL FIRE INSURANCE COMPANIES  
LIABILITIES FOR THE YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Losses.			Borrowed money and bills payable.	Interest accrued.	Salaries and directors' fees.	Agents' commission and fees.	Other liabilities.	Total liabilities.	Number of policies in force.	Net amount of risk.	
	Reported but not adjusted.	Adjusted.	Resisted.									
	\$	c.	¢	\$	c.	¢	\$	c.	¢		\$	c.
Algoma Mutual										839	519,153 00	
Amherst Island										141	177,415 00	
Ayr Farmers'	800 00								800 00	776	2,110,850 00	
Bancroft Mutual										442	305,840 00	
Bay of Quinte										835	1,050,110 00	
Bertie and Willoughby	75 00			600 00	20 00				695 00	1,537	1,985,909 00	
Blanshard										666	940,997 00	
Blenheim, North	3,000 00								3,000 00	630	1,646,925 00	
Brant County	1,940 00			3,200 00					5,140 00	3,185	4,710,087 00	
Bruce, West										399	384,330 00	
Canadian Millers'										291	782,725 00	
Caradoc Farmers'										932	1,412,503 00	
Clinton Township								6 63	6 63	483	662,082 00	
Culross										887	1,392,539 00	
Dorham and West Oxford										915	1,566,415 00	
Dorchester, N. and S.										1,608	2,494,080 00	
Downie										722	1,546,115 00	
Dufferin Farmers'										1,348	1,571,160 00	
Dumfries, N., and Waterloo S										1,937	4,269,525 00	
Dunwich Farmers'	2,361 52			500 00	8 75				2,870 27	1,130	1,456,475 00	
Easthope, South										1,305	2,762,200 00	
Ekfrid										830	1,127,650 00	
Elma Farmers	14 00								14 00	1,276	2,279,538 00	
Eramosa										353	731,300 00	
Erie Farmers'	662 00			600 00					1,262 00	737	1,083,310 00	
Farmers' Central										3,562	3,947,404 00	
Farmers' Union										1,861	2,022,682 00	
Formosa										3,134	4,022,396 00	
Germania Farmers'										1,498	2,217,047 00	







Germania Farmers'	825 50	977 95	14 95	30 00	29 85	1 50							1,879 75	
Gleagary Farmers'	6,610 94	3,183 09	94 90	31 50	268 17	2 50							6,879 11	
Grand River	6,147 27	2,783 02	37 28	70 05	14 73	9 50							3,229 34	
Greenville Patron	85 00	2,005 34	155 85	40 90	7 21							146 75	6,340 06	
Grey and Bruce	977 68	6,161 10	27	47 50	8 55								3,512 46	
Halton Township	5,171 10	2,401 61	7 27	85 23	106 28								5,735 50	
IN	2,041 17	329 29	4 00	4 00	244 40	13 10							2,093 84	
Hay Township	525 43	205 87	89 56	10	188 40	739 07							6,840 71	
Hopewell Creek	9,605 21	81 17	256 02	132 54	37 50	5 50							10,196 00	
Howick Farmers'	4,289 22	37 48	77 95	3 90	77 95	2 75							5,432 86	
Howard Farmers'	1,384 33	58 37	200 17	10 79	200 17								7,638 71	
Kent and Essex	10,425 23	47 00	11 40	26 05	223 81	10 44							5,007 74	
Lambton Farmers'	7,496 37	382 20	32 00	32 00	32 00	28 87							3,987 37	
Lanark	3,116 28	1,855 24	131 61	49 41	49 41								709 00	
Lennox and Addington	1,534 16	519 82	294 96	690 55	32 00	88 00							6,428 40	
Lobo	3,128 83	4,177 81	411 14	58 16	44 06	13 00							6,288 94	
London Township	699 81	5,198 72	58 16	58 16	44 06	13 00							3,740 28	
McGillivray	699 81	4,177 81	411 14	58 16	44 06	13 00							5,873 53	
McKillop	5,785 90	1,826 13	375 60	61 65	53 20	6 00							11,274 29	
Maple Leaf	4,245 08	2,033 61	13 70	501 54	76 42	2 95							8,363 15	
Midland	3,550 06	6,096 48	159 51	12 46	78 69	78 37							139 16	
Nichol	5,030 37	6,326 55	594 55	512 72	63 80	162 95							3,854 92	
Nissouri Farmers'	3,694 94	5,246 25	602 05	53 00	53 00	19 00							2,482 40	
Norfolk Farmers'	81 00	4,001 88	172 47	7 26	7 26	29 50							4,636 67	
Oneida Farmers'	2,302 46	109,971 86	6,289 99	7,300 31	8,002 07	739 07	610 03	117 47	3,048 08	40 00	477 01		14,157 45	
Otter	3,974 58	2,395 40	447 69	56 45	174 40	1 00							992 41	
Oxford Farmers'	13,207 36	786 93	786 93	136 05	136 05	26 11							4,636 67	
Peel and Maryboro'	278 50	718 91	378 24	212 64	23 57	81 81							14,157 45	
Peel County Farmers'	10 50	2,127 64	75 15	296 57	32 85	14 00							401 81	
Prescott Farmers'	63 50	4,799 66	2,074 96	459 31	63 81	2 00							2,247 17	
Puslinch	278 50	1,826 13	375 60	61 65	53 20	6 00							5,719 44	
Renfrew Farmers'	10 50	2,127 64	75 15	296 57	32 85	14 00							4,718 82	
Saltfleet and Binbrook	63 50	4,799 66	2,074 96	459 31	63 81	2 00							2,263 38	
Simcoe County	278 50	1,826 13	375 60	61 65	53 20	6 00							2,898 47	
Southold Farmers'	278 50	1,826 13	375 60	61 65	53 20	6 00							12,409 94	
Standard Mutual	2,839 27	151 65	151 65	265 38	265 38	2 95							7,308 37	
Sydenham	12,082 91	2,033 61	13 70	501 54	76 42	2 95							6,574 44	
Townsend Farmers'	2,179 36	6,096 48	159 51	12 46	78 69	78 37							7,074 82	
U-borne and Hibbert	428 75	2,355 61	2,355 61	2,355 61	2,355 61	2,355 61							2,874 27	
Victoria	268 00	6,326 55	594 55	512 72	63 80	162 95							7,169 10	
Walpole Farmers'	268 00	5,246 25	602 05	53 00	53 00	19 00							6,985 72	
Waterloo, North	3,051 73	4,001 88	172 47	7 26	7 26	29 50							3,672 78	
Wawanosh, West	1,145 05	4,001 88	172 47	7 26	7 26	29 50							1,370 52	
Westminster Township	934 32	4,001 88	172 47	7 26	7 26	29 50							4,972 96	
Williams, East	1,145 05	4,001 88	172 47	7 26	7 26	29 50							1,370 52	
Yarmouth	934 32	4,001 88	172 47	7 26	7 26	29 50							4,972 96	
Totals	3,472 80	195,019 28	109,971 86	6,289 99	7,300 31	8,002 07	739 07	610 03	117 47	3,048 08	29,683 17	40 00	477 01	364,771 14

PURELY MUTUAL FIRE INSURANCE COMPANIES.  
EXPENDITURE FOR THE YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Expenses of Management.										Losses.	Re-insurance.	Refund, rebate and returned premium.	Payment of loans.	All other expenditure.	Total.		
	Agents' commissions, etc.		Law, arbitration and division court costs.		Interest.		Statutory assessments and license fees.		Salaries and general expense account.								Total expenses of management.	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.							\$	c.
Algoma Mutual	438	25	16	82	8	99	514	48	978	54	1,431	85	8	76	2,419	14		
Amherst Island	46	78	25		6	97	63	60	117	60	55	00	15	94	188	54		
Ayr Farmers			4	00	28	62	807	78	840	40	1,177	25			2,217	65		
Bancroft Mutual	188	00	24	20	7	28	544	00	763	48	869	50	36	42	1,771	40		
Bay of Quinte	136	00			17	37	450	20	603	57	265	00	38	98	907	55		
Bertie and Willoughby					27	88	787	92	815	80	4,176	21	33	97	5,025	98		
Blanshard			4	00	15	45	111	85	158	80	1,664	00			2,922	80		
Blenheim North			17	00	24	29	318	81	376	48	3,314	99	15	16	3,057	13		
Brant County	892	43			365	98	1,265	48	2,083	79	7,087	45			18,671	24		
Bruce West	56	00			19	65	432	10	517	68	3,652	12	22	04	4,404	07		
Canadian Millers					13	13	3,638	99	3,652	12	11,922	50	486	63	18,869	37		
Caradoc Farmers	176	00			20	99	327	49	624	48	1,762	62	47	73	748	83		
Clinton Township					10	71	348	07	392	43	76	50	12	95	831	88		
Culross					20	11	434	92	542	53	288	24			830	77		
Dereham and West Oxford	87	50			22	17	399	15	423	13	1,297	32	22	49	2,242	94		
Dorchester, North and South	30	00	5	00	32	63	528	90	596	53	1,501	95	80	88	2,179	36		
Downie					21	93	191	08	213	01	1,641	90			1,854	91		
Dufferin Farmers	130	00			21	44	508	33	659	77	671	25	62	96	1,461	05		
Dumfries North and Waterloo S.					70	82	1,656	41	1,781	12	5,507	86			9,765	42		
Dunwich Farmers					35	10	324	40	381	22	4,947	46	1	44	2,475	00		
Easthope South			66	00	36	21	413	70	550	05	1,592	85	27	94	2,075	40		
Ekfrid					17	14	244	48	261	62	1,533	19			745	00		
Elma Farmers					29	60	340	67	370	27	1,506	44	22	47	1,817	28		
Eramosa	148	00			13	25	246	14	407	39	23	00			1,876	71		
Erie Farmers					17	72	275	90	293	62	1,788	14			430	39		
Farmers Central	492	75	59	50	47	16	1,200	39	1,799	80	3,588	20	48	52	2,081	76		
Farmers Union	1,059	17			26	31	1,757	38	2,243	51	2,243	51	139	79	5,436	52		
Formosa	440	98			47	11	801	67	1,289	66	2,333	26	60	89	4,306	47		
Germania Farmers					29	60	315	80	345	40	227	75	3	00	3,722	26		
Glengarry Farmers	991	64			26	26	647	20	1,665	10	672	00	70	24	576	15		
Grand River			1	00			401	79	429	83	1,534	43			2,407	34		
															2,079	26		







FIRE INSURANCE MUTUAL COMPANIES OF ALL CLASSES.  
 COMPARATIVE SUMMARY OF ASSETS AND PREMIUM NOTES FOR YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Gross amount at risk on mutual plan.	New business taken during 1901.	Premium notes net, unassessed.	Surplus of general assets over liabilities.	Premium notes taken during year 1901.
	\$	\$	\$	\$	\$
Algoma Mutual.....	519,153 00	188,965 00	11,664 23	12,436 53	5,668 95
Amherst Island.....	177,415 00	34,030 00	3,976 43	6,471 14	996 90
Ayr Farmers.....	2,110,950 00	639,850 00	86,404 93	86,473 98	27,870 50
Bancroft Mutual.....	305,840 00	175,485 00	10,866 41	11,712 23	7,512 40
Bay of Quinte.....	1,050,110 00	337,305 00	25,047 53	28,052 73	10,151 00
Bertie and Willoughby.....	1,986,909 00	789,968 00	53,226 24	52,828 05	23,444 54
Blanshard Mutual.....	940,997 00	323,195 00	27,359 00	27,662 74	10,178 03
Blenheim North.....	1,646,925 00	316,975 00	76,895 09	74,077 52	16,848 75
Berlin Mutual.....	515,424 32	269,110 00	28,142 50	32,128 50	16,993 14
Brant County.....	4,710,087 00	1,445,291 00	122,103 11	118,167 99	41,569 40
Bruce West.....	334,330 00	87,775 00	11,228 21	11,674 80	3,511 00
Canadian Millers.....	805,225 00	398,020 00	61,892 04	141,042 27	46,095 25
Caradoc Farmers.....	1,412,503 00	530,290 00	38,534 23	40,989 69	16,908 70
Clinton Township.....	662,082 00	341,767 00	21,746 04	22,154 24	12,145 69
Culross.....	1,322,539 00	573,041 00	49,817 26	55,451 90	22,921 64
Dereham and West Oxford.....	1,566,415 00	573,585 00	49,889 74	50,766 77	20,358 93
Dorchester N. and S.....	2,494,080 00	941,445 00	65,201 91	78,280 59	27,901 35
Downie Mutual.....	1,646,115 00	638,275 00	45,360 13	45,483 10	19,148 25
Dufferin Farmers.....	1,571,160 00	630,660 00	47,777 80	52,637 55	21,227 19
Dumfries N., Waterloo S.....	4,269,525 00	848,425 00	169,570 22	171,673 77	36,910 00
Dunwich Farmers.....	1,456,475 00	564,275 00	36,309 55	34,000 39	16,928 25
Easthope South.....	2,762,200 00	545,600 00	128,895 28	131,019 95	27,280 00
Economical Mutual.....	4,551,969 99	1,768,742 65	204,615 05	259,321 33	127,618 69
Ekfrid Mutual.....	1,127,650 00	446,960 00	29,562 98	32,695 87	13,408 80
Elma Farmers.....	2,279,538 00	809,210 00	102,329 95	110,335 21	40,460 90
Erarosa Mutual.....	731,300 00	267,150 00	28,564 50	31,018 36	12,298 75
Erie Farmers.....	1,083,310 00	306,770 00	40,147 10	39,950 11	14,328 75
Farmers' Central.....	3,947,404 00	1,457,493 00	119,527 57	126,787 25	51,346 00
Farmers' Union.....	2,027,082 00	744,986 00	55,964 00	57,888 81	25,712 98
Fire Insurance Exchange.....	481,032 75	522,082 75	6,685 85	22,134 54	15,190 08
Formosa Mutual.....	4,022,396 00	1,705,010 00	127,881 88	132,292 34	59,187 00
Germania Farmers.....	2,217,047 00	685,515 00	84,627 68	87,077 57	27,737 00
Glenarry Farmers.....	2,200,030 00	1,101,825 00	62,800 72	64,846 65	33,054 75
Gore District.....	4,276,269 00	1,745,499 00	191,138 00	409,375 80	127,627 00
Grand River.....	1,140,899 00	479,125 00	30,729 43	32,283 09	14,485 75
Grenville Patron.....	3,165,980 00	1,289,700 00	82,017 15	86,012 69	36,891 00
Grey and Bruce.....	1,511,111 00	556,318 00	32,007 34	34,444 19	23,547 68
Guelph Township.....	552,325 00	191,250 00	21,901 14	22,037 38	9,155 50

Halton Union	8,392,260 00	1,232,200 00	102,064 02	103,906 84	42,480 40
Hamilton Township	603,970 00	462,673 00	32,328 85	34,310 09	20,693 60
Hand-in-Hand	905,243 22	995,343 22	8,126 62	59,962 20	30,623 80
Hay Township	3,143,435 00	744,565 00	113,421 63	120,191 89	30,558 00
Hopewell Creek	696,944 00	242,075 00	31,137 30	31,765 02	13,469 89
Howard Farmers'	2,194,690 00	870,860 00	57,589 59	67,359 14	26,125 80
Howick Farmers'	4,923,080 00	1,468,190 00	222,877 55	236,127 58	72,909 60
Kent and Essex	679,598 00	1,418,006 00	19,169 94	20,981 16	7,600 87
Lambton Farmers'	3,937,089 00	1,418,006 00	86,593 36	88,216 46	42,298 13
Lanark County	3,001,284 00	1,134,246 00	80,244 78	84,815 95	33,787 87
Lennox and Addington	1,065,600 00	382,315 00	28,290 77	25,234 37	13,471 17
Lobo	733,341 00	270,065 00	21,436 23	23,324 17	10,802 60
London Township	1,620,951 00	577,526 00	40,948 01	46,929 94	17,415 64
McGillivray Mutual	393,260 00	117,485 00	9,438 24	9,122 38	3,524 55
McKillop Mutual	3,174,130 00	1,034,780 00	94,787 00	102,877 81	34,762 90
Maple Leaf	2,490,290 00	901,270 00	64,441 24	67,719 16	29,369 37
Midland Mutual	1,420,048 00	511,235 00	37,341 91	39,115 68	18,077 75
Millers and Manufacturers	1,901,598 00	2,089,048 00	18,692 91	162,113 49	69,814 86
Nichol Mutual	2,017,933 00	755,011 00	65,651 75	65,787 14	27,769 98
Nisourri Farmers'	2,698,637 00	931,331 00	118,151 02	116,619 91	43,884 50
Norfolk Farmers'	1,367,769 00	300,618 00	39,438 65	39,935 20	12,008 52
Oneida Farmers'	588,625 00	212,215 00	16,907 73	17,053 88	6,472 87
Otter Mutual	1,973,375 00	760,000 00	62,292 19	69,640 63	26,455 61
Oxford Farmers'	1,335,685 00	550,225 00	48,958 81	49,334 62	21,417 00
Peel and Maryboro'	2,204,155 00	926,200 00	78,789 97	82,257 79	37,141 00
Peel County	5,196,492 00	1,079,660 00	143,234 06	147,830 15	37,469 43
Perth Mutual	7,578,770 00	2,787,866 00	159,176 30	161,662 10	101,572 18
Prescott Farmers'	287,500 00	287,500 00	7,906 09	8,406 85	8,625 00
Pushinch Mutual	1,060,773 00	386,805 00	31,231 05	31,860 89	11,809 44
Renfrew Farmers'	1,005,735 00	504,298 00	27,825 70	27,282 87	17,282 87
Saltheet and Binbrook	1,771,362 00	639,927 00	69,688 59	73,965 13	28,098 44
Simcoe County	812,216 99	290,285 99	24,003 37	20,263 81	10,163 32
Southold Farmers'	1,217,745 00	454,225 00	43,083 88	47,107 70	18,169 00
Standard	1,060,400 00	418,050 00	27,801 86	31,029 06	14,328 19
Sydenham Mutual	5,184,300 00	1,711,745 00	105,843 45	116,847 07	43,179 48
Townsend Farmers'	1,370,025 00	555,955 00	36,904 28	35,685 76	17,311 32
Usborne and Hibbert	3,621,385 00	976,060 00	86,584 12	89,929 57	28,943 39
Victoria Mutual	1,536,952 00	613,530 00	51,612 60	46,922 32	25,760 16
Walpole Farmers'	1,250,996 00	485,690 00	44,775 23	48,422 54	19,715 89
Waterloo Mutual	2,635,146 00	223,180 92	224,347 48	223,406 32	133,422 46
Waterloo North	4,709,025 00	1,399,510 00	148,879 11	155,138 55	70,870 00
Wawanosh West	4,111,848 00	1,206,375 00	36,068 71	37,284 79	19,475 60
Wellington Mutual	918,556 00	287,650 00	41,233 96	40,254 79	22,412 55
Westminster Township	1,551,345 00	747,085 00	13,336 99	14,877 89	5,935 35
Williams East	532,040 00	197,845 00	26,688 69	27,238 38	11,273 98
Yarmouth Mutual	1,161,417 00	384,566 00	26,688 69	27,238 38	11,273 98
York Mutual	2,684,541 00	1,079,831 00	77,633 41	97,135 58	37,377 05
Totals	174,337,451 27	63,474,624 62	5,531,427 73	6,321,267 43	2,481,009 99









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## DIVISION C.

FRIENDLY SOCIETIES : BEING SOCIETIES REGISTERED BY THE PROVINCE OF  
ONTARIO FOR THE TRANSACTION OF INSURANCE THEREIN.

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THE ANCIENT ORDER OF UNITED WORKMEN OF THE PROVINCE OF ONTARIO.

(Returns Book 130.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Toronto, Ontario.

Organized 18th February, 1870, and incorporated in Ontario 14th August, 1879.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

T. M. Cornett, Grand Master Workman.....Gananpque.  
 M. D. Carder, Grand Recorder .....Toronto.  
 F. G. Inwood, Grand Treasurer .....Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than endowments, or for sick or funeral benefits at 31st December, 1901, \$71,061,500.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

- (a) Contracts for endowment or benefits in the nature thereof.—None.  
 (b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		\$ c.
Number of contracts in force 31st December, 1900.....	40,969	68,315,500 00
Number of contracts taken during 1901 new or renewed .....	4,848	5,125,500 00
Amount of increased certificates .....		20,500 00
Gross number of contracts in force at any time in 1901.....	45,817	73,461,500 00
	Number.	Amount.
Deductions :		\$ c.
Contracts matured in 1901 .....	346	649,500 00
Contracts lapsed in 1901 .....	1,581	1,750,500 00
Total deductions extended .....	1,927	2,400,000 00
Net contracts in force 31st December, 1901....	43,890	71,061,500 00
No. of certificate holders in good standing....	42,552	
No. temporarily suspended.....	1,358	

## III. FUNERAL BENEFITS.—None.

## IV. SICK BENEFITS.—None.

## V. ASSETS.

Bonds, debentures, etc .....	\$214,447 70
Cash on deposit to Society's credit, not drawn against, in the following chartered banks :	
Imperial Bank, Toronto, Beneficiary Fund .....	71,636 23
"          "    General          " .....	15,008 38
"          "    Reserve          " .....	6,661 58
Ontario Bank          " .....	5,236 41
Assessments called but not yet payable .....	56,899 39
Total assets .....	<u>\$369,889 69</u>

## VI. LIABILITIES.

Amount of claims supposed or reported or unadjusted.....	\$121,900 00
"        all other liabilities .....	2,763 67
	<u>\$124,663 67</u>

## VII. MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1901.

Assessments are made for purposes of life insurance certificates monthly.

Twelve such assessments were made in 1901 each being payable on or before the last day of the month for which levied.

Registers are kept for purposes of insurance certificates or benefits.

The Society's accounts were audited monthly during 1901.

Names and post office addresses of the auditors for 1901 were as follows ; Thos. A. Hastings, Toronto ; Geo. P. Graham, Brockville ; S. Grant, London ; Special Auditors, Geo. Clay, Toronto, A. R. Whyte, Hamilton.

Certain changes were during 1901 made in the Constitution and Rules in relation to insurance certificates and benefits, and a copy of the same is filed with the annual statement.

Amount of bond of Grand Secretary, \$20,000.

## VIII. CASH RECEIPTS.

Cash balance from 1900 (not extended) \$269,580.24.

Cash received from :

Application fees.....	\$4,884 00
Badges .....	606 61
Assessments .....	667,657 75
Per capita tax.....	41,158 62
Changing certificates, etc.....	403 95
Supplies sold .....	1,718 62
Interest .....	7,554 84
Premiums for guarantee of officers.....	239 02
Real estate .....	100 00
Total receipts .....	<u>\$724,323 41</u>

## IX. CASH EXPENDITURE.

Cash paid during 1901 for :

*(a) Expenses of Management.*

Law costs .....	\$122 35
Registration fee .....	25 00
Fraternal Association .....	75 00
Organization expenses .....	17,663 32
Expenses of annual meeting .....	7,519 51
Refund .....	15 15
Supples, blank books, etc.....	1,080 22
Travelling expenses.....	3,117 71
Rent, light, insurance and telephones.....	708 02
Salaries, officers' and auditors' fees, committees, etc.....	4,422 58
Medical Examiner's salary.....	1,606 76
Clerk hire .....	2,921 00
Official Journal.....	6,572 97
Printing, stationery, advertising.....	1,356 63
Postage, telegrams and express .....	1,163 95
Premium for guaranteeing lodge officers.....	315 58
H. B. Hickcox.....	24 00
Other management expenses.....	203 60
Total expenses of management.....	<u>\$48,913 35</u>

*(b) Miscellaneous Expenditure.*

Life insurance claims paid .....	632,000 00
Total expenditure ..	<u><u>\$680,913 35</u></u>



## THE GRAND COUNCIL OF THE CANADIAN ORDER OF CHOSEN FRIENDS.

(File I, p. 67.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, 7 Hughson Street S., Hamilton, Ontario.*

Organized 28th March, 1887, and incorporated in Ontario 1st July, 1887.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

Rev. H. I. Allen, Past Grand Councillor.....	Ottawa.
W. J. McCamou, Grand Councillor .....	Belleville.
J. H. Bell, M.D., Grand Vice-Councillor .....	Kingston.
Wm. F. Montague, Grand Recorder.....	Hamilton.
Samuel Broadfoot, Grand Treasurer .....	Guelph.
Thomas G. Davis, Grand Representative.....	London.
Alex. Morris, " .....	Pembroke.
W. F. Miller, " .....	Hamilton.
J. W. Frost, " .....	Owen Sound.

## I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by endowment contracts—None.

" " insurance contracts at 31st December, 1901, \$24,370,250.

## II. MOVEMENT IN INSURANCE CERTIFICATES.

(b) Contracts for Insurance, other than Endowments, Sick or Funeral Benefits.

	Number.	Amount.
Contracts in force 31st December, 1900 .....	20,197	\$ 22,540,500 00
Add contracts taken in 1901 new and renewed.....	3,491	2,821,000 00
Gross number and amount of contracts on foot at any time during 1901....	23,688	25,361,500 00
	Number.	Amount.
Deductions:		\$ c.
Contracts matured in 1901 .....	152	166,500 00
Contracts lapsed in 1901 .....	911	777,500 00
Contracts surrendered in 1901.....	51	43,000 00
	1,114	987,000 00
Add to above deductions the amount by which various certificates still on foot were reduced in 1901.....		4,250 00
Total deductions .....	1,114	991,250 00
Net contracts on foot 31st December, 1901 .....	22,574	24,370,250 00

Number of certificate holders in good standing at 31st December, 1901, 22,164 for \$24,022,250. Temporarily suspended, 410; amount, \$348,000.

## III. FUNERAL BENEFITS.

The Grand Council undertakes Funeral Benefits.

The total membership of this Branch 31st December, 1901, 2,972.

Number of members who died during 1901, 21.

The total amount of Funeral Benefits paid during 1901 was \$1,050.

Total amount of cash standing to credit of Funeral Benefit Fund, \$7,605.17.

## IV. SICK BENEFITS.

The Grand Council undertakes Sick Benefits.

Number of members who received Sick Benefits during 1901, 711.

The total amount of Sick Benefits paid in 1901 was \$11,052.70.

The number of weeks' sickness experienced in 1901 was 2,683 $\frac{1}{4}$ .

Total amount of cash standing to the credit of the Sick Benefit fund at 31st December, 1901, was \$7,605.17.

The number of females who received benefits in respect of sickness during 1901 was 130, and the average weeks of illness, 4.35.

The number of males who received benefits in respect of sickness during 1901 was 581, and the average weeks of illness, 3.64.

## V. ASSETS.

Bonds, debentures and securities.....		\$195,000 00
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:		
Bank of Hamilton, Hamilton, Ont, Life Insurance Fund Account.....		39,872 05
“ “ “ Sick Benefit Fund Account.....		7,605 17
“ “ “ General Fund Account.....		554 75
“ “ “ Guarantee Fund Account.....		648 43
Investigation Fund Account.....		662 52
Dues and assessments called but not yet payable, estimated at.....		18,247 66
Interest.....		1,175 52
Total assets of Life Insurance Fund.....	\$252,944 68	
“ Sick and Funeral Fund.....	8,955 72	
“ Guarantee Fund.....	695 38	
“ General and other funds.....	12,579 08	
Other assets (detailed in memo.).....		11,408 76
Total assets.....		<u>\$275,174 86</u>

## VI. LIABILITIES.

Amount of claims admitted by the Society.....	\$12,000 00
“ “ supposed.....	1,000 00
“ “ resisted.....	1,500 00
All other liabilities.....	1,162 89
	<u>\$15,662 89</u>

## VII. MISCELLANEOUS.

One action was instituted against the Grand Council during 1901. Arthur J. Bennet vs. Chosen Friends for \$1,000; defence, member suspended; claim settled for \$700, each party paying their own costs.

Assessments are made for purposes of insurance certificates monthly and are payable 30 days before the first day of each month without notice; twelve of such assessments were made during 1901.

The Society's books were duly audited on January 25th, April 25th, July 31st and October 17th, 1901.

The following books of record or account are kept for purposes of insurance certificates or benefits; Relief Fund certificate registers, sick benefits certificate register, register of deaths, register of disabilities, register of sick benefit claims, cash books, daily balance book, petty ledger, ledger B, quarterly report book, suspension book, statistical book, etc.

The names and post office addresses of the Auditors for 1901 were as follows: George M. Winn, Niagara Falls; W. L. Roberts, Horning's Mills; F. J. Fitzgerald, London.

No changes were, during 1901, made in the organization or management of the Society in relation to insurance certificates or benefits.

Amount of bond of Grand Secretary, \$5,000.

Amount of bond of Grand Treasurer, \$2,000.

Certain changes were, during 1901, made in the Constitution and Laws in relation to insurance certificates or benefits, and a copy of same has been attached to this statement.

Number of certificate holders in Ontario at 31st December, 1901, 21,672.

Number of members in Ontario who died during 1901, 152.

Amount of death benefits paid for Ontario members during 1901, \$174,303.93.

Amount of disability benefits paid to Ontario members during 1901, \$3,250.

#### VIII. CASH RECEIPTS.

Cash balance from 1900 (not extended) .....	\$224,426.36
Cash received during 1901 from:	
Assessments in Life Insurance Department .....	\$193,179 14
Assessments in Sick Benefit Department .....	14,066 99
Per capita tax .....	21,188 10
Supplies sold and certificate fees, etc .....	5,518 93
Interest on bank balances, etc .....	7,459 00
Premium for guarantee of lodge officers .....	487 15
All other sources .....	2,628 09
Total receipts .....	<u>\$244,527 40</u>

#### IX. CASH EXPENDITURE.

Cash paid during 1901 for:

##### (a) Expenses of Management.

Fees to Canadian Fraternal Association .....	\$55 00
Law costs .....	156 18
Commission and organization account.....	11,678 39
Registration fee .....	25 00
Investigation of claims, etc .....	525 67
Assessments of members in South Africa .....	35 00
Expenses of annual meeting .....	5,197 83
Supplies bought—seals, badges, etc.....	2,501 24
Travelling expenses.....	254 10
Rent and heat, etc.....	425 30
Managing officers' salaries and officers' and auditors' fees ..	3,832 29
Medical examiner's salary and expenses.....	1,425 26
Clerk hire .....	1,837 50
Official Journal .....	2,253 74
Printing and advertising.....	692 27
Postage, telegrams, express, freight, gas, etc .....	1,002 03
Premiums for guarantee of officers .....	35 00
Other management expenses.....	45 74
Total expenses of management.....	<u>\$31,952 81</u>

##### (b) Miscellaneous Expenses.

Premium on stock .....	247 29
Overpayment of mileage.....	202 17
Endowments or payments in the nature thereof .....	3,250 00
Life insurance claims other than endowments .....	174,303 93
Funeral benefits .....	1,050 00
Sick benefits.....	11,052 70
Grant to distressed members.....	10 00
Percentage to Investigation Fund.....	1,931 78
Transfer to General Fund .....	421 99
Overpaid on sick benefit claim .....	23 00
Sick benefit assessment refunded.....	15 17
Contingent account Grand Recorder .....	150 00
Total expenditure .....	<u>\$224,610 84</u>





(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

		Number.	Amount.
Contracts in force 31st December, 1900 .....		13,151	\$ 10,135,750 00
Add contracts taken during 1901 new or renewed.....		1,879	856,090 00
Gross number and amount of contracts on foot at any time during 1901.		15,034	10,991,840 00
		Number.	Amount.
Deductions:			\$ c.
Contracts matured in 1901 .....	108	95,750 00	
“ lapsed in 1901 .....	652	260,800 00	
“ reduced during 1901 .....		7,540 00	
Total deductions extended .....	760	364,090 00	760 346,090 00
Net insurance contracts.....		14,274	10,627,750 00
No. of certificates temporarily suspended, 95; \$50,500.			
Grand total of certificate holders, 31st December, 1901, 14,274 ; \$21,255,500.00			

## III. FUNERAL BENEFITS.

The Order has no Funeral Benefit Department.

## IV. SICK BENEFITS.

Number of members in Sick Benefit Department, 411.

Sick Benefits are undertaken by the Supreme Body only.

Number of members who receive sick benefits during 1901, 105.

Amount of benefits paid to sick members, \$2,028.

Number of weeks' sickness experienced in 1901, 507.

Total amount of cash to credit of fund 31st December, 1901, \$549.01.

## V. ASSETS.

Cash on deposit to the Society's credit not drawn against in the following chartered banks :-

Standard Bank,	Agency situated at Brantford .....	\$11,098 80
Bank of Hamilton,	“ “ Hamilton .....	11,100 41
Bank of Montreal,	“ “ Toronto .....	11,125 53
Bank of Toronto,	“ “ Port Hope .....	11,098 35
Bank of Toronto,	“ “ London .....	11,098 80
Bank of Commerce,	“ “ St. Catharines .....	11,098 80
Bank of Nova Scotia,	“ “ Toronto .....	5,333 29
Imperial Bank,	“ “ “ .....	10,640 16
Bank of Commerce,	“ “ Woodstock .....	5,202 61
Ontario Bank,	“ “ Toronto .....	5,215 72
Bank of Nova Scotia,	“ “ Amherst, N. S. ....	10,486 62
Bank of Commerce,	“ “ Port Perry .....	5,088 13
Molsons Bank,	“ “ Simcoe .....	10,202 11
Standard Bank,	“ “ Harriston .....	5,088 14
Bank of Commerce,	“ “ Toronto .....	10,176 24
Dominion Bank	“ “ “ .....	69,139 60
Dues and assessments called but not yet payable .....		15,301 17
Total assets Life Insurance Fund (not extended) .....	50,552 39	
“ Endowment Fund “ .....	165,216 26	
“ Sick and Funeral Fund “ .....	923 01	
“ General Fund “ .....	3,609 33	
All other assets .....		1,806 51
Total assets .....		\$220,300 99

[For maturing endowment see *supra*.]

## VI. LIABILITIES.

Amount of admitted claims .....	19,250 00
Supposed claims .....	6,480 00
Other liabilities .....	1,482 39
Total liabilities .....	\$27,212 39



## VII. MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society during 1901—  
None.

Assessments are made monthly.

Fourteen assessments were made during 1901, each being payable the first of each month.

The Society's accounts were audited in April, July and October, 1901, and January, 1902.

The books of record kept for purposes of insurance certificates are, register of certificates issued, register of circle membership, ledgers, cash book, etc.

Names and addresses of the auditors for 1901 were as follows: Wm. Wilkinson, M.A. Brantford, Ont.; A. R. Thompson, Merritton.

Amount of bond of Supreme Secretary, \$10,000.

Amount of bond of Supreme Treasurer, \$3,000.

Number of members in Ontario 31st December, 1901, 13,413.

Number of members in Ontario who died during 1901, 103.

Amount of death benefits paid Ontario members during 1901, \$166,908 23.

Amount of disability benefits paid to Ontario members during 1901, \$2,280.00.

Amount of endowment paid in 1901, \$500.

## VII. CASH RECEIPTS.

Cash balance from 1900 (not extended) .....	\$168,718.99
Cash received during 1901 from :	
Application fees .....	1,880 00
Assessments .....	205,161 65
Per capita tax and levies .....	16,172 78
Charter fees .....	14 00
Supplies sold .....	633 53
Interest and dividends .....	5,468 30
Premiums for guarantee .....	83 50
All other sources .....	189 00
Total receipts .....	<u>\$229,602 76</u>

## IX. CASH EXPENDITURE.

Cash paid during 1901 for :	
(a) <i>Expenses of Management.</i>	
Commission .....	5,428 30
Law costs (supreme solicitors's fees) .....	242 44
Registration fee .....	25 00
Expenses of annual meeting .....	2,200 61
Supplies bought .....	856 29
Travelling expenses .....	808 96
Rent, light, heat and taxes .....	480 26
Salaries, officers, auditors, etc .....	3,450 00
Medical examiner, salary and expenses .....	581 90
Clerk hire .....	1,537 52
Official journal .....	1,189 31
Printing, stationery and advertising .....	521 84
Postage, telegrams and express .....	446 80
Premiums for guarantee of lodge officers .....	177 00
Other management expenses (detailed in memo) .....	375 98
Total expenses of management .....	<u>\$18,312 21</u>
(b) <i>Miscellaneous Expenditure.</i>	
Endowment benefits .....	500 00
Life insurance claims other than endowments .....	172,008 23
Sick benefits .....	2,028 00
Total disability benefits .....	2,280 00
Grand totals .....	<u>\$195,128 44</u>

THE GRAND LODGE OF ONTARIO INDEPENDENT ORDER OF  
ODDFELLOWS.

(Returns Book, p 107.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*To which are appended statements of the Auxiliary Bodies lettered below as A. B. C. and D.*

*Head Office, Canada Life Building, Toronto.*

Organized 27th July, 1855, and incorporated in Ontario 7th January, 1875.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

C. C. Lyman, Grand Master.....	Brockville.
R. K. Cowan, Deputy Grand Master . . . . .	London.
J. B. Turner, Grand Warden.....	Hamilton.
J. B. King, Grand Secretary.....	Toronto.
W. J. McCormack, Grand Treasurer . . . . .	Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment Contracts in force 31st December, 1901.—None.

Amount covered by Contracts of Insurance other than Endowments.—None.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts of Endowments or benefits in the nature thereof.—None.

(b) Contracts of Insurance other than Endowments, Sick Benefits or Funeral Benefits.—  
None

III. FUNERAL BENEFITS.

The Subordinate Lodges undertake Funeral Benefits. The total membership of these lodges at the 31st December, 1901, was 25,636.

The number of deaths in the Society in 1901 was 184.

The amount of Funeral Benefits paid in 1901 in respect of deceased members was \$6,611.21.

Total amount Funeral Benefits paid in respect of deceased wives, \$235.00.

General Benefit Fund includes Sick and Funeral Benefits and General Expense Fund.

Nurse Fund (maintained by a few lodges only) \$209.06.

Contingent Fund, applicable to any purpose of the lodge, \$12,147.13.

Widows' and Orphans' Fund, \$61,376.34.

Total cash standing to credit of General Benefit Fund at 31st December, 1901, \$988,510.68.

IV. SICK BENEFITS.

The Subordinate Lodges undertake Sick Benefits.

The total number of members who received Sick Benefits in 1901 was 3,018.

The amount of benefits paid in 1901 in respect of sick members was \$52,814.78.

The number of weeks' sickness experienced in 1901 was 19,641.

Amount paid for medical attendance during 1901, \$7,348.33.

## V. ASSETS.

	Grand Lodge.	Subordinate Lodges.
Amount of Mortgages, etc.....		\$326,672 77
Amount of Bonds, etc.....		275,288 86
Amount of cash in bank and Treasurer's hands.....	\$1,456 77	314,151 77
Amount invested in furniture and regalia.....	810 04	180,028 89
All other assets.....	2,645 22	40,197 81
Total amount of assets.....	\$4,912 03	\$1,136,340 10

## VI. LIABILITIES.

	Grand Lodge.	Subordinate Lodges.
Aggregate of all liabilities.....	\$4,387 03	\$74,196 89

## VII. MISCELLANEOUS.

Actions or proceedings instituted against the Society during 1901.—No information.

The books and accounts of the Subordinate Lodges were audited in January and July 1901, and those of the Grand Lodge August, 1901.

Names and post office addresses of Grand Lodge Auditors, Charles Packert, Stratford; Abner Fraser, Hamilton.

No changes were during 1901, made in the Constitution and Rules in relation to insurance certificates or benefits.

## VIII. CASH RECEIPTS.

Cash balance (Grand Lodge) from 1900 (not extended), \$234.83.

Cash received during 1901 from :

	Grand Lodge.	Subordinate Lodges.
Initiation fees, degrees and cards.....		\$ 27,968 15
Dues and reinstatements.....		146,965 76
Per capita tax.....	\$12,400 50	
Charter fees.....	210 00	
Supplies sold.....	2,246 17	
Interest and rents.....	29 68	40,728 55
All other sources.....	47 00	39,050 53
Total receipts.....	\$14,933 35	\$254,712 99

## IX. CASH EXPENDITURE.

Cash paid during 1901 :

	Grand Lodge.	Subordinate Lodges.
<i>(a) Expenses of Management.</i>		
Per capita tax.....	\$ 150 00	
Law costs.....	50 00	
Registration fee.....	25 00	
Expenses of annual meeting.....	4,684 15	
Fuel, light, rent etc.....	429 16	
Supplies bought.....	2,015 79	
Salaries, Officers' and Auditors' fees.....	2,268 49	
Official Journal.....	1,216 40	
Printing, stationery.....	636 85	
Postage, telegrams and express.....	520 43	
Other management expenses (detailed in memo.).....	1,717 14	\$ 66,909 97
Total expenses of management.....	\$13,713 41	\$66,909 97

*(b) Miscellaneous Expenditure.*

	Grand Lodge.	Subordinate Lodges.
Funeral benefits.....		\$ 7,106 21
Benefits to widows and orphans .....		10,409 88
Sick benefits .....		54,521 27
Medical attendance.....		7,348 33
Gratuities to distressed members .....		3,885 07
Expenditures other than any of the foregoing .....		51,440 72
Grand total .....	<u>\$13,713 41</u>	<u>\$201,621 45</u>

*(A) The Oddfellows' Funeral Aid Association of the Counties of Lincoln and Welland.*

## ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Receipts .....	\$386 50
Expenses of management.....	51 45
Paid funeral benefits.....	100 00
Balance on hand.....	719 02
Initiated .....	2
Died .....	1
Suspended.....	2
Membership 31st December, 1901.....	110

*(B) Abstract from the Returns of Rebekah Lodges to the Grand Lodge of Ontario.  
31st December, 1901.*

	Males.	Females.	Total.
Number of members 31st December, 1900.....	1,262	1,916	3,178
Admitted during 1901.....	155	306	461
Total .....	1,417	2,222	3,639
Deduct :	M.	F.	
Died .....	6	16	
Ceased .....	202	255	
	<u>208</u>	<u>271</u>	<u>479</u>
Membership 31st December 1901.....	1,209	1,951	3,160
Balance on hand 31st December, 1900 .....			\$ 6,524 42
Received during the year 1901.....			3,723 78
			<u>\$10,248 20</u>
Expended during 1901 :			
Relief .....			\$ 117 81
Current expenses.....			2,800 12
Errors in former returns .....			258 95
			<u>3,176 88</u>
Balance on hand 31st December, 1901.....			<u>\$7,071 32</u>

(C) *The following summary from the Returns of the Grand Encampment shows the Membership and Standing at 31st December, 1901.*

Number of members as from last report .....	3,499
Initiated during the year ending 31st December, 1901 .....	182
Admitted by card " " .....	1
Reinstated " " .....	14
	3,696
Total membership at any time during 1901 .....	
Deductions :	
Withdrawn by card .....	7
Suspended for non-payment of dues .....	87
Expelled .....	1
Deceased .....	18
	113
Net membership, 31st December, 1901 .....	3,583
Number of patriarchs relieved in 1901 .....	329
" of weeks' sickness experienced in 1901 .....	1,950
Amount paid for burying the dead in 1901 .....	\$ 180 00
" special relief in 1901 .....	106 50
" relief of Patriarchs .....	3,120 18
Total amount of relief paid .....	\$3,406 68

(D) *Record of the Oddfellows' Mutual Aid Association of the City of London, Ontario.*

YEAR ENDING 31ST DECEMBER, 1901.

Number of members admitted during the year 1901 .....	4
" " dropped or lapsed in 1901 .....	.....
" " died in 1901 .....	3
" " 31st December, 1901 .....	83
Amount of cash received during the year 1901 .....	\$ 205 99
" expenses of management in 1901 .....	18 18
" paid death benefits .....	122 50
" on hand 31st December, 1901 .....	63 31
" of call on each death .....	50



## THE ODDFELLOWS' RELIEF ASSOCIATION OF CANADA.

(Returns Book p. 257 B.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, King Street, Kingston, Ont.*

Organized 9th May, 1874; incorporated 16th April, 1875.

The Executive Officers of the Society at the 31st December, 1901, was as follows :

Fife Fowler, M.D., President.....	Kingston.
John B. McIver, Vice-President .....	Kingston.
R. Meek, Secretary .....	Kingston.
D. Callaghan, Treasurer .....	Kingston.

## II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments.*

		Number.	Amount.
			\$ c.
Contracts in force 31st December, 1900 .....		12,273	16,040,500 00
Add contracts taken during 1901 new or renewed.....		1,750	2,027,750 00
Gross number and amount of contracts on foot at any time during 1901 .....		14,023	18,068,250 00
		Number.	Amount.
Deductions:			\$ c.
Contracts matured in 1901.....	79	107,500 00	
Contracts lapsed in 1901.....	315	379,500 00	
Contracts surrendered in 1901 .....	1	1,000 00	
Contracts cancelled in 1901 .....	66	64,500 00	
		552,500 00	
Add to above deductions the amount by which various certificates still on foot were reduced during 1901.....		9,000 00	
Total deductions extended.....	461	561,500 00	861,500 00
Net contracts on foot at 31st December, 1901.....		13,562	17,506,750 00

## III. AND IV. SICK AND FUNERAL BENEFITS.—None given.

## V. ASSETS.

Cash value of Mortgages .....	\$ 3,000 00
“ Bonds, debentures, etc .....	157,286 84
No cash is held over; deposited daily as received.	
Cash on deposit to the Society's credit, not drawn against, in the following chartered banks:	
Bank of Ottawa .....	5,271 97
Quebec Bank, Provincial Treasurer.....	5,075 00
Bank of Montreal, Kingston.....	2,538 01
Merchants' Bank, Kingston .....	2,538 01
Canadian Bank of Commerce, Toronto .....	5,608 18
Bank of Hamilton, Winkler, Man .....	10,689 86
Eastern Townships Bank, Sherbrooke, Que .....	10,853 77
Bank of Nova Scotia, Halifax .....	5,983 51
Bank of Montreal, Winnipeg .....	5,815 14
Bank of Hamilton, Winnipeg .....	5,717 61
Bank of New Brunswick, St. John .....	5,632 83
Bank of Nova Scotia, Summerside, P.E.I.....	5,235 07
Standard Bank of Canada, Kingston .....	500 00
“ “ “ current account.....	10,131 37
Dues and assessments called but not yet payable .....	26,964 61
All other assets.....	1,188 11
Total assets .....	<u>\$270,029 89</u>

## VI. LIABILITIES.

Amount of claims supposed or reported .....	\$6,500 00
Total liabilities .....	<u>\$6,500 00</u>

## VII. MISCELLANEOUS.

No actions were instituted against the Society in 1901.

Six assessments were made during 1901, as follows: 15th January, March, May, July, September, and November.

The books and accounts were audited during the year on March 30th, June 30th, September 30th, and December 31st.

Registers are kept as follows: Register of membership, register of members' accounts, register of disability claims, register of the dead, register of suspensions, withdrawals, etc., register of cancellations and reductions, register of claims and payments, two ledgers, two journals and cash books

Names and post office addresses of the auditors for 1901: John Nicolle, J. G. Ettinger, Kingston.

No change was made in the management or system during 1901.

Certain changes were made during 1901 in the Constitution and Rules in relation to insurance certificates or benefits, and a copy of the same is incorporated with the annual statement.

Amount of bond of Secretary, \$5,000.00.

“ Treasurer, \$5,000.00.

Number of certificate holders in Ontario at 31st December, 1901, 9,127.

Number of members in Ontario who died during 1901, 58.

Amount of death benefits paid to Ontario members during 1901, \$80,000.00.

Amount of disability benefits paid to Ontario members during 1901, \$1,750.00.

## VIII. CASH RECEIPTS.

Cash balance from 1900 (not extended) .....	\$18,591 19
Cash received during 1901 from :	
Application fees .....	\$668 00
Assessments .....	163,450 18
Interest and dividends .....	7,126 64
All other sources.....	2,436 41
Total cash receipts .....	<u>\$173,681 23</u>

## IX. CASH EXPENDITURE.

Cash paid during 1901 for :

*(a) Expenses of Management.*

Commission .....	\$12,615 72
Law costs .....	104 19
Registration .....	25 00
Annual meeting .....	1,022 00
Supplies bought .....	42 90
Travelling expenses.....	1,445 70
Rent, light, heat and taxes .....	756 25
Medical Examiner's salary and expenses .....	349 98
Salaries, officers' and auditors' fees .....	5,677 99
Printing, stationery and advertising .....	1,685 52
Postage, telegrams and express .....	616 19
Premiums for guarantee of lodge officers .....	190 16
Other management expenses (detailed in memo) .....	2,427 22
Total expenses of management .....	<u>\$26,958 82</u>

*(b) Miscellaneous Expenditure.*

Life insurance claims other than endowment.....	115,750 00
Total expenditure .....	<u>\$142,708 82</u>

THE HIGH COURT OF THE CANADIAN ORDER OF FORESTERS.

(Returns Book p. 130.)

ANNUAL STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 205 Colborne Street, Brantford, Ontario.

Organized 25th November, 1879, and incorporated in Ontario, 24th December, 1879.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Robert Elliott, High Chief Ranger .....	Ingersoll, Ont.	
George Faulkner, High Vice Chief Ranger .....	Ottawa, Ont.	
Thomas White, High Secretary .....	Brantford, Ont.	
John Neelands, High Treasurer .....	Brantford, Ont.	
Dr. W. H. Smyth,	} ..... Elected Members ..... {	
H. Gummer,		Montreal, Que.
J. A. Stewart,		Guelph, Ont.
Wm. Bailie,		Perth, Ont.
Clovis Laporte,		Dungannon, Ont.
	Montreal, Que.	

I. CURRENCY OF INSURANCE CERTIFICATES.

Amounts covered by contracts other than for Endowment or for Sick or Funeral

Benefits..... \$45,716,000 00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for Benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
Contracts in force 31st December, 1900.....	40,142	\$ 41,122,000 00 <sup>c</sup>
Add contracts taken during 1901, new and renewed .....	7,103	6,834,000 00
<b>Gross number and amount of contracts on foot at any time during 1901..</b>	<b>47,245</b>	<b>47,956,000 00</b>
	Number.	Amount.
Deductions :		\$ c.
Contracts matured in 1901 .....	210	215,792 65
Contracts lapsed and cancelled in 1901.....	2,170	2,024,207 35
<b>Total deductions extended .....</b>	<b>2,380</b>	<b>2,240,000 00</b>
<b>Net contracts in force 31st December, 1901 .....</b>	<b>44,865</b>	<b>45,716,000 00</b>

III FUNERAL BENEFITS.

The Funeral Benefits are undertaken by the High Court and Subordinate Courts, and the total membership of this department was, at the 31st December, 1901, 23,601.

Number of members of the Society who died during 1901, 210.

The total amount of Funeral Benefits paid in 1901, High Court, \$4,110.00 ; Subordinate Courts, \$1,002.67.

The total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1901, was, High Court, \$9,599.63 ; Subordinate Courts, \$68,027.20.

## IV. SICK BENEFITS.

The Sick Benefits are undertaken by the High Court and Subordinate Courts.

Number of claims for Sick Benefits during 1901, 3,643.

Total amount of Sick Benefits paid in 1901, High Court, \$73,056.20 ; Subordinate Courts, \$18,098.31.

Number of weeks' sickness experienced in 1901, High Court, 17,279 3-7 ; Subordinate Courts, no information.

Amount paid for medical attendance during 1901, \$12,523.31.

Total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1901. See under Funeral Benefits.

## V. ASSETS.

	Amount.
	\$ c.
Cash value of bonds, debentures and other securities as per list inclosed	1,042,784 21
Actual cash on hand as per audit statement, 31st December, 1901	68,027 20
(Cash mentioned in above item is held by Treasurer and Trustees of Subordinate Courts).	
Cash on deposit to Society's credit not drawn against in the following chartered banks :	
Royal Bank of Canada, Westmount, Que.	5,000 00
Royal Bank of Canada, Nelson, B. C.	10,000 00
Standard Bank of Canada, Brantford, Ont.	10,000 00
Bank of Nova Scotia, Charlottetown, P. E. I.	10,000 00
Bank of Hamilton, Winkler, Man.	10,000 00
Bank of Hamilton, Morden, Man.	10,000 00
Bank of Hamilton, Hamiota, Man.	10,000 00
Standard Bank of Canada (Current Account), Brantford, Ont.	34,126 47
Bank of Hamilton (Current Account), Winnipeg, Man.	7,652 88
Interest on bonds, debentures, etc.	13,209 06
Interest	1,108 33
Amount of all other assets	14,030 93
<b>Total assets</b>	<b>1,245,939 68</b>

## VI. LIABILITIES.

Amount of claims supposed or reported	\$ 14,000 00
Amount of all other liabilities	6,809 78
<b>Total liabilities</b>	<b>\$20,809 78</b>

## VII. MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1901 : Jack vs. C. O. F., claim for \$1,000 ; defence, not a member at death ; judgment for defendants.

Assessments for purposes of Life Insurance certificates are made monthly.

Twelve assessments were made in 1901, payable on or before the last day of each month.

The Society's accounts were, during 1901, audited in the months of January, May, August and October.

The following books of record or account are kept for purposes of insurance certificates or benefits : Day book, cash book, record book, certificate ledger, insurance and sick and funeral benefit fund ledger.

Names and post office addresses of the Auditors for 1901 were as follows : Thomas W. Gibson, Parliament Buildings, Toronto, Ont. ; John Burgess, Bluevale, Ont.

Amount of High Court Secretary's bond, \$10,000 ; High Court Treasurer, \$10,000.

Number of certificate holders in Ontario at 31st December, 1901, 27,610.

Number of members in Ontario who died during 1901, 131.

Amount of death benefits paid to Ontario members during 1901, \$133,442.65.



## VIII. CASH RECEIPTS.

Cash balance from 1900 (not extended) \$957,580.11.

	High Court.	District High Court.	Subordinate Courts.
	\$ c.	\$ c.	\$ c.
Application and initiation fees .....			4,120 20
Dues .....			60,165 45
Cards .....			97 15
Assessments .....	345,043 55		
Supplies .....	1,857 29	310 94	
Medical fees .....	1,772 71	246 13	
Capitation tax .....	34,857 78	4,330 80	
Dispensation fees .....	3,110 00	471 00	
Certificate fees .....	6 923 75	85 20	
Enrollment fees .....	2,578 25	169 75	
Endorsation fees .....	475 25		
Premiums on guarantee bonds .....	1,471 03		
Interest .....	38,459 94		
Other sources .....		59 75	19,329 41
	\$436,549 55	\$6,468 57	\$83,712 21

## IX. CASH EXPENDITURE.

	High Court.	District High Court.	Subordinate Courts.
	\$ c.	\$ c.	\$ c.
Charter fees .....			3,581 00
High Court grants .....	1,381 00	125 00	
High Court meeting .....	575 90	183 05	
Executive Committee .....	622 22	44 00	
High Chief Ranger's office expenses .....	1,047 92	134 29	
High Treasurer's office expenses .....	127 13		
High Registrar's office expenses .....	8 10		
Head Office expenses .....	3,048 85	530 67	
Medical Board .....	3,236 08	250 75	
Auditing .....	800 00	100 00	
Office assistance .....	4,329 95	240 00	
Guarantee bonds .....	737 52		
Legal expenses .....	644 40		
Canadian Forester .....	4,402 34		
Organization .....	25,854 41	2,061 15	
Salaries .....	3,400 00	1,250 00	
Printing .....	2,039 95		
Advertising .....	961 42	363 41	
Committee on Ritual .....	9 41		
Supplies .....	1,603 09	161 00	
Cash prizes .....	350 00	100 00	
Miscellaneous (detailed in memo) .....		1,075 90	54,031 46
Total expenses of management .....	\$55,179 69	\$6,619 22	\$57,612 46
(b) <i>Miscellaneous Expenditure.</i>			
Life insurance claims .....	215,792 65		
Funeral benefits .....	4,110 00		1,002 67
Sick benefits .....	73,056 20		18,098 31
Medical attendance .....			12,523 31
Expenditure other than the foregoing .....	176 22		
	\$348,314 76	\$6,619 22	\$89,236 75

## THE SUPREME LODGE KNIGHTS OF PYTHIAS OF THE WORLD.

(File I, p. 60.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office of Supreme Lodge, Nashville, Tenn., U.S.A.*

Chief Agent and Attorney for Ontario, Walter Haynes, 1 Rosebury Avenue, Toronto, Ont.  
Organized 19th February, 1864. Re-incorporated by Special Act of Congress, June 29th, 1894.

The Executive Officers of the Grand Lodge of Ontario for the 31st December, 1901, were as follows:—

E. K. Barnsdale	Grand Chancellor	Stratford.
A. Bicknell	Grand Vice-Chancellor	Woodstock.
W. Haynes	Grand Keeper of Record and Seal	Toronto.
John Burns	Grand Master of Exchequer	Hamilton.
W. J. Tomlinson	Grand Prelate	Windsor.
John P. McLeod	Past Grand Chancellor	Hamilton.

## MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for Benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits:*

SUPREME LODGE.		Number.	Amount.
Contracts in force 31st December, 1900		66,561	\$ 116,363,500 00
Add contracts taken during 1901		14,825	22,050,500 00
Gross number and amount of contracts on foot at any time during 1901.		81,386	138,414,000 00
		Number.	Amount.
Deductions:			\$ c.
Contracts matured in 1901	721	1,416,500 00	
“ lapsed	23,573	35,684,000 00	
“ cancelled	17	48,000 00	
Total deductions	24,311	37,148,500 00	
Net contracts on foot 31st December, 1901		57,075	101,265,500 00
In Ontario, 187			
Contracts in force, \$277,500			
No. of deaths, nil			
Benefits paid, nil			

## CASH RECEIPTS.

Fees	\$ 12,531 99
Interest	2,889 84
Monthly payments	1,740,471 70
Dues	53,182 01
Rent	26,977 89
Total receipts	<u>\$1,836,053 43</u>

## CASH EXPENDITURE.

Life insurance claims .....	\$1,648,047 45
Printing, supplies and office expenses .....	65,906 59
Adjustment of claims .....	12,259 12
Annulled certificates refunded .....	7,815 61
Medical examinations .....	24,329 42
Organization, etc. ....	65 490 97
Expenses Lexington Hotel .....	9,240 20
 Total expenditure .....	 \$1,832,589 36
Balance, receipts over expenditure, 1901 .....	3,464 07
“ on hand 31st December, 1900.....	497,976 17
 Lost by bad investments.....	 \$ 501,440 24 274,312 10
 Balance on hand 31st December, 1901 .....	 \$ 227,128 14
Deposits as follows :	
First National Bank, Chicago .....	20,008 83
Bonds and securities .....	207,119 31
	 \$ 227,128 14

## GRAND LODGE.

## FUNERAL BENEFITS.

Funeral benefits are undertaken by the subordinate bodies, with a total membership of 1,328 at 31st December, 1901.

Number of members of the society who died during 1901, 6; funeral benefits amounting to \$710.00 were paid.

## SICK BENEFITS.

Number of members who received sick benefits during 1901, 156.

Amount of benefits paid during 1901 in respect of sick members, \$2,374.15.

Number of weeks' sickness experienced in 1901, 712.

Amount paid for medical attendance during 1901, \$758.76.

Amount cash standing to the credit of Sick and Funeral Benefit Fund at 31st December, 1901, \$14,339.36.

	ASSETS.	Grand body.	Subordinate bodies.
Cash in bank at 31st December, 1901 .....		\$54 77	\$17,553 48
Total assets .....		\$54 77	\$17,553 48

## LIABILITIES.

Aggregate amount of all liabilities .....	\$242 50
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## MISCELLANEOUS.

Payments for insurance certificates are fixed monthly rates, and are payable on the 10th day of each month.

The books of the society were audited on 9th July, 1901.

Books kept by the society are as follows: Numerical statements, lodge receipts, lodge expenses, financial statements.

Names and addresses of auditors: A. Ramsperger, Hamilton; W. Mottashed, London.

CASH RECEIPTS.	Grand body	Subordinate bodies.
Cash balance from 1900 (not extended) .....	\$276 20	\$16,279 69
Cash received during 1901 from :		
Application fees.. }		
Initiation fees... }		1,698 00
Dues .....		7,268 31
Per capita tax and levies .....	1,304 00	
Assessments .....		30 00
Degrees and cards .....		143 70
Supplies sold.....	141 95	86 25
Rent .....		457 25
Interest .....		380 21
All other sources .....		691 55
Total receipts .....	<u>\$1,445 95</u>	<u>\$10,755 27</u>

## CASH EXPENDITURE.

Cash paid during 1901 for :

*(a) Expenses of Management.*

Per capita tax and levies .....	98 64	1,277 30
Organization .....	359 50	
Registration fee .....	25 00	
Expenses of annual meeting .....	376 50	
Supplies bought .....	32 91	93 84
Travelling expenses.....	65 85	
Rent, light, heat and taxes .....	58 00	1,434 76
Salaries, officers' and auditors' fees .....	300 00	416 80
Clerk hire .....	10 00	
Official journal .....	191 80	
Printing, stationery and advertising .....	72 25	224 32
Postage, telegrams and express .....	71 93	130 78
Premiums for guarantee.....	5 00	
Total expenses of management .....	<u>\$1,667 38</u>	<u>\$3,577 80</u>

*(b) Miscellaneous Payments.*

Funeral benefits .....		380 00
Benefits to widows and orphans .....		330 00
Sick benefits .....		2,374 15
Medical attendance .....		758 76
Gratuities to distressed members .....		188 80
Other expenditures .....		1,379 82
Total expenditure .....	<u>\$1,667 38</u>	<u>\$8,989 33</u>

THE GRAND LODGE OF THE CANADIAN ORDER OF ODDFELLOWS.

(Returns Book p. 142.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office 49 King Street West, Toronto, Ont.

Organized in June, 1852. and incorporated in Ontario 12th September, 1882.

The Executive Officers for the year ending 31st December, 1901, were as follows :

- W. H. Shaw, Grand Master ..... Toronto, Ont.
- Robert Clark, Past Grand Master..... Troy.
- C. A. Lapp, Deputy Grand Master..... Brighton.
- Robert Fleming, Grand Secretary... 49 King Street West, Toronto.
- George Boxall, Grand Treasurer ..... 252½ Yonge Street.

I. CURRENCY OF INSURANCE CERTIFICATES.

	Total.
Amount covered by Endowment contracts in force 31st December, 1901.....	\$ 52,200 00
Amount covered by contracts other than for Endowments or for Sick or Funeral Benefits in force 31st December, 1901.....	2,448,900 00
<b>Total 31st December, 1901 .....</b>	<b>\$ 2,501,100 00</b>

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for Benefits in the nature thereof.

	Number.	Amount.
Contracts in force 31st December, 1900 . . . . .	320	\$ 99,800 00
Gross number and amount of contracts on foot at any time during 1901 ....	320	99,800 00
	Number.	Amount.
Deductions :		\$ c.
Contracts lapsed in 1901 .....	6	1,800 00
“ matured in 1901.....	3	800 00
“ cancelled .....	140	45,000 00
<b>Total d-ductions extended .....</b>	<b>149</b>	<b>47,600 00</b>
Net endowment contracts on foot 31st December, 1901 .....	171	52,200 00
No. of certificate holders in good standing 31st December, 1901.....	170	

(b) Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.

	Number.	Amount.
Net contracts in force 31st December, 1900 .....	3,284	\$ 2,330,800 00
Add contracts taken in 1901, new or renewed .....	455	367,100 00
Gross number and amount of contracts on foot at any time during 1901 ....	3,749	2,697,900 00
	Number.	Amount.
Deductions :		\$ c.
Contracts matured in 1901 .....	16	8,250 00
“ lapsed in 1901 .....	286	240,750 00
<b>Total deductions extended .....</b>	<b>302</b>	<b>249,000 00</b>
Net contracts on foot 31st December, 1901 .....	3,447	2,448,900 00
Grand total number certificate holders in A and B at 31st Dec., 1901.....	3,327	



## III. FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Grand Lodge. Total membership of Subordinate Bodies at 31st December, 1901, in Ontario, 3,741. British Columbia, 200. Total, 3,941.

Eighteen members died during 1901 and the amount of Funeral Benefits paid in 1901 was \$900.00.

Twenty-three members wives died in 1901 and the amount of Funeral Benefits paid in 1901 was \$570.00.

Total cash standing to the credit of Funeral Benefit Fund at 31st December, 1901, was \$8.20.

## IV. SICK BENEFITS.

Sick Benefits are undertaken by Grand and Subordinate Lodges.

Number of members who received Sick Benefits in 1901, Grand Body, 7 ; Subordinates, 424.

The total amount of benefits paid in 1901, Grand Body, \$131.72 ; Subordinates, \$4,569.44.

Number of weeks' sickness experienced in 1901, Grand Body, 36 ; Subordinate, 1,565.

The total amount paid for medical fees was \$2,593.37.

Total cash standing to credit of Sick Fund, Grand Body, \$403.26.

## V. ASSETS.

	Grand Body.	Subordinate Bodies.
Cash value of mortgages.....	\$8,700 00	
“ bonds, debentures and securities.....	14,966 91	4,085 00
Cash on hand .....		8,910 95
“ on deposit to the Society's credit, not drawn against as follows		
In Canada Per. & Western Canada Mortgage Corporation.....	2,209 56	
In Imperial Bank, Queen and Yonge streets, Toronto.....	9,473 54	
In Imperial Bank Toronto (current account).....	58 98	
Interest due and accrued on mortgages, etc .....	224 83	
Interest due and accrued on deposits.....	187 50	72 96
Dues and assessments in course of collection.....	1,620 00	1,607 57
Other assets detailed in memo .....	1,633 88	7,588 62
Total assets, Insurance and Endowment and Sick and Funeral Fund .....	\$ 38,901 09	
General Fund.....	174 11	
Total assets .....	<u>\$ 39,075 20</u>	<u>\$ 22,265 10</u>

## VI LIABILITIES.

Amount of liabilities .....	\$ 174 11	\$ 1,153 06
Total liabilities.....	<u>\$ 174 11</u>	<u>\$ 1,153 06</u>

## VII. MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society during 1901, none. Assessments are made for purposes of life insurance monthly, and are payable on the first of each month. Twelve such assessments were made in 1901.

The Society's books were duly audited during 1901, July 9th and February 3rd, 1902.

Books of record or account kept by the Society : Register of certificates, register of lodges, cash book, journals and ledger.

Names and post office addresses of the Auditors for 1901 were as follows : W. L. Young, Markdale, Ont. ; C. W. Musson, Toronto.

No changes were, during 1901, made in the Constitution and Rules in respect of insurance certificates or benefits.

Amount of bond of Grand Secretary .....	\$ 1,000 00
“ “ “ Treasurer.....	1,500 00
Number of members in Ontario.....	3,741

Number of certificate holders in Ontario at 31st Dec., 1901 .....	3,327
Number of members who died during 1901 .....	18
Amount of death benefits paid to Ontario members during 1901.....	\$ 9,050 00
Amount of disability benefits paid to Ontario members during 1901.....	\$ 500 00

## VIII. CASH RECEIPTS.

Cash balance from 1900 (not extended) Grand Body .....	\$ 8,510 99	
“ “ “ subordinate bodies .....	8,191 65	
		Grand Body. Subordinate Bodies.
Cash received during 1901 from :		
Application fees .....	\$ 686 50	
Initiation fees .....		\$ 971 54
Dues .....		30 01
Assessments (Premiums) .....	20,978 85	
Per capita tax and levies .....	8,314 16	24,034 04
Degrees and cards .....		72 07
Supplies sold .....	157 45	
Rent .....		541 55
Interest .....	969 18	148 26
All other sources .....	240 60	567 08
Total receipts.....	<u>\$ 31,372 74</u>	<u>\$ 26,864 55</u>

## IX. CASH EXPENDITURE.

Cash paid during 1901 for :

## (a) Expenses of Management.

Registration fee .....	\$ 25 00	
Investigation of claims .....	24 00	
Expenses of meeting .....	689 60	
Supplies bought .....	249 36	
Travelling expenses and organization .....	2,644 50	
Rent, light, heat and taxes .....	288 77	1,867 70
Salaries, officers' and auditors' fees.....	1,325 00	1,339 71
Medical Examiner .....	437 50	
Official journal of proceedings.....	162 17	
Printing, stationery and advertising .....	162 00	
Postage, telegrams and express.....	154 25	
Premiums for guarantee of lodge officers.....	25 00	
Other expenses (Memo. enclosed) .....	706 32	2,475 93
Total expenses of management .....	<u>\$ 6,893 47</u>	<u>\$ 5,683 34</u>

## (b) Miscellaneous Payments.

Per capita tax and levies other than for management.....		12,657 43
Endowments or payments in the nature thereof.....	500 00	
Life insurance claims .....	9,050 00	
Funeral benefits .....	1,470 00	
Benefits to widows and orphans .....	129 55	142 47
Sick benefits.....	131 72	4,569 44
Medical attendance.....		2,593 37
Investment of funds .....	9,966 91	
Total expenditure .....	<u>\$ 28,141 65</u>	<u>\$ 25,846 05</u>

THE GRAND ORANGE LODGE OF BRITISH AMERICA BENEFIT FUND.

(File I. p. 58.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Richmond Street East, Toronto, Ontario.*

Organized 1st January, 1830, and incorporated in Canada 24th April, 1890.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Dr. F. S. Sproule, M.P., President .....	Markdale.
J. S. Leighton, Secretary .....	Toronto.
W. J. Parkhill, Treasurer .....	Midland.
Dr. J. Noble, Medical Referee and Executive .....	Toronto.
John McMillan, Executive .....	Toronto.
Dr. Beattie Nesbitt " .....	Toronto.
John Hewitt " .....	Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES—\$2,653,000.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for Benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments, Sick or Funeral Benefits.*

	Number.	Amount.
Contracts in force 31st December, 1900.....	2,317	2,317,000 00
Add contracts taken during 1901, new or renewed. ....	598	598,000 00
Gross number and amount of contracts on foot at any time during 1901.....	2,915	2,915,000 00
	Number.	Amount.
Deductions:		\$
Contracts matured in 1901 .....	30	30,000 00
" lapsed in 1901 .....	232	232,000 00
Total deductions carried over t .....	262	262,000 00
Net contracts on foot at 31st December, 1901. ....	2,653	2,653,000 00

III. FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Subordinate Bodies, with a membership at 31st December, 1901, of 65,000.

IV. SICK BENEFITS.

Sick Benefits are undertaken by the Primary Lodges.

V. ASSETS.

Cash in Secretary's hands .....	\$223 55
" " on deposit to Society's credit, not drawn against, in Dominion Bank, Toronto .....	4,530 90
Interest .....	298 15
Total assets .....	<u>\$5,052 60</u>

## VI. LIABILITIES.

Amount of claims supposed, reported or unadjusted, \$4,000.

## VII. MISCELLANEOUS.

One assessment per month is made for purposes of insurance certificates or benefits. Twelve such assessments were made during 1901, and were payable at the close of each and every month.

The Society's accounts were duly audited on January 18th, 1902.

The following books of record and account are kept for purposes of insurance certificates or benefits: Membership register, assessment register, death register, and cash book.

Names and post office addresses of the Auditors for 1901 were as follows: W. H. Stewart, Warwick; John H. Delamere, Minden.

Certain changes were, during 1901, made in the Constitution and rules of the Society in relation to insurance certificates or benefits.

Secretary's bond, \$2,000; treasurer's bond, \$2,000.

Number of certificate holders in Ontario, 2,348.

Number of members in Ontario died during 1901, 22.

Amount of death benefits paid to Ontario members during 1901, \$22,000.00.

## VIII. CASH RECEIPTS.

Cash balance from 1900 (not extended) .....	\$8,364.26
Cash received during 1901 from :	
Initiation fees .....	\$558 00
Dues .....	4,687 81
Assessments .....	26,244 12
Interest .....	66 90
Other sources .....	11 50
Total receipts .....	<u>\$31,568 33</u>

## IX. CASH EXPENDITURE.

Cash paid during 1901 for :

(a) *Expenses of Management.*

Commission and organization expenses .....	\$1,955 10
Law costs .....	106 50
Registration fee .....	25 00
Supplies bought .....	75 84
Travelling expenses .....	7 95
Rent, light, heat and taxes .....	306 38
Salaries, officers' and auditors' fees .....	1,542 36
Printing, stationery, advertising and supplies .....	378 65
Postage, telegrams and express .....	384 99
Premium for guarantee .....	15 00
Other expenses (detailed in memo) .....	82 22
Total expenses of management .....	<u>\$4,879 99</u>

(b) *Miscellaneous Payments.*

Life Insurance claims .....	30,000 00
Total expenditure .....	<u>\$34,879 99</u>

SUPREME COUNCIL OF THE ROYAL ARCANUM,

(File I, p. 50.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 407 Shawmut Avenue, Boston, Mass.

Chief Agent and Attorney for Ontario, Lyman Lee, Hamilton.

Organized 23rd June, 1877 ; incorporated in Massachusetts 5th November, 1877.

The Executive Officers of the Society at the 31st December, 1901, were as follows

Jos. A. Langfitt, Supreme Regent .....Pittsburg, Pa.  
 W. O. Robson, " Secretary.....Boston, Mass.  
 E. A. Skinner, " Treasurer.....Westfield, N.Y.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amounts covered by contracts other than for Endowments, or for Sick or  
 Funeral Benefits, in force 31st December, 1901 ..... \$585,704,000.00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for Benefits in the nature thereof—None.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
Contracts in force 31st December, 1900 .....	210,074	\$ 558,825,000 00
Add contracts taken during 1901, new and renewed .....	30,340	48,646 500 00
Gross number and amount of contracts on foot at any time during 1901....	240,414	607,471,500 00
	Number.	Amount.
Deductions:		\$ c.
Contracts matured in 1901 .....	2,375	6,581,500 00
" lapsed in 1901 .....	6,741	13,061,000 00
" surrendered in 1901 .....	164	351,000 00
" cancelled in 1901 .....	2	6,000 00
Add to above deductions the amount by which various certificates still on foot were reduced during 1901.....		1,768,000 00
Total deductions extended .....	9,282	21,767,500 00
Net contracts on foot at 31st December, 1901 .....	231,132	585,704,000 00

FUNERAL AND SICK BENEFITS ARE NOT UNDERTAKEN BY THE SUPREME COUNCIL.



## V. ASSETS.

Cash value of real estate, less incumbrances.....	\$ 51,170 97
Cash value of bonds, etc .....	1,579,147 50

Cash on deposit to Society's credit, not drawn against in the following banks :

## W. &amp; O. B. FUND.

Fourth National Bank, Atlanta, Ga .....	\$9,651 26
National Bank of the Republic, Boston .....	28,684 79
New England Trust Co., Boston.....	20,000 00
Massachusetts Loan & Trust Co., Boston, Mass.....	25,192 62
National Shawmut Bank, Boston .....	18,418 57
Nat. Exchange Bank, Baltimore.....	14,948 60
Manufacturers' Nat. Bank, Baltimore, Md .....	14,506 78
Peoples' Trust Company, Brooklyn, N.Y.....	28,985 19
Mfrs.' & Traders' Bank, Buffalo, N.Y .....	40,908 85
Second Nat. Bank, Cincinnati.....	15,138 84
First National Bank, Chicago.....	41,691 09
The Bankers' National Bank, Chicago .....	41,178 15
Central National Bank, Cleveland.....	40,692 18
Commercial National Bank, Detroit .....	24,119 56
Bank of Toronto, Montreal, Que.....	13,572 78
1st Nat. Bank, Milwaukee .....	30,016 18
Hanover National Bank, New York.....	48,571 09
First National Bank, New York.....	50,032 38
Merchants' National Bank, New York .....	45,003 60
Garfield National Bank, New York .....	32,970 11
Corn Exchange Bank, New York .....	34,411 65
First National Bank, Omaha, Neb .....	10,642 01
Farmers' Deposit National Bank, Pittsburg.....	27,092 63
Central National Bank, Philadelphia .....	37,244 43
Planters' National Bank, Richmond, Va .....	13,945 62
National Bank of Commerce, St. Louis.....	47,947 53
First National Bank, St. Paul, Minn .....	33,967 68
Broad Street Nat Bank, Trenton, N.J.....	18,696 61
The Bank of Toronto, Toronto, Ont .....	33,533 99
The National Bank of Westfield, N. Y .....	5,753 07
Washington Loan & Trust Co., Wash., D.C .....	12,190 83
	<hr/>
	\$859,708 67
Less outstanding orders.....	243,088 85
Balance Jan. 1, 1902.....	616,619 82

## GENERAL FUND.

National Shawmut Bank, Boston .....	\$ 5,740 55
Garfield National Bank, New York .....	13,236 44
The Bank of Toronto, Toronto, Ont .....	3,000 00
The National Bank of Westfield, N. Y. ....	997 83
	\$22,974 82
Less outstanding orders .....	9,773 47
Balance Jan. 1, 1902 .....	\$13,201 35
Merchants' National Bank, Boston .....	35,834 80
National Shawmut Bank .....	2,500 00
Dues and assessments due and unpaid .....	582,951 44
Interest due and accrued on bonds .....	19,461 13
Interest due and accrued on Bank Balances and deposits .....	1,751 12
Total assets of Life Insurance Fund (not extended).....	\$1,201,235 03
"    Emergency Fund .....	1,567,388 68
"    General and other Funds (not extended) .....	150,051 29
All other assets .....	16,036 87
Total assets .....	\$2,918,675 00

## VI. LIABILITIES.

Amount of claims admitted .....	282,233 36
"    "    supposed or reported or unadjusted .....	423,000 00
"    "    resisted .....	16,000 00
All other liabilities .....	1,964 46
Additional resisted claims on account of persons not in good standing .....	20,000 00
Total liabilities .....	\$748,197 82

## VII. MISCELLANEOUS.

No actions or proceeding were instituted by or against the Society in Ontario during 1901. Assessments for the purpose of life insurance certificates are made monthly. Twelve assessments were made during the year 1901.

The accounts and books of the Society were audited for the year 1901 on March 23rd and October 4th.

The books of record and account kept for purposes of insurance certificates or benefits are : registers of membership of each council, registers of benefit certificates, registers of deaths, registers of suspension, withdrawals, etc., and the usual cash books, journals and ledgers.

Names and addresses of the auditors of accounts for 1901 : Charles P. Ingersoll, Panama, N. Y. ; Walter F. Irvine, Norfolk, Va. ; Robert H. Alberts, Hoboken, N.J. ; Chas. J. Taylor, Baltimore, Md.

No changes were, during 1901, made in the organization and management of the Society.

No changes were, during 1901, made in the Constitution and Rules, in relation to insurance certificates or benefits.

Amount of Bond of Supreme Secretary, \$10,000.00.  
 Amount of bond of Supreme Treasurer \$100,000.00.  
 Number of certificate holders in Ontario at 31st December, 1901, 3,323.  
 Number of members in Ontario who died in 1901, 37.  
 Amount of death benefits paid to Ontario members during 1901, \$93,224.53.

## VIII. CASH RECEIPTS.

Cash balances from 1900 (not extended) \$579,124.49.

Cash received during 1901 from:

Dues .....	\$174,906 00
Assessments .....	6,860,988 17
Fines .....	710 20
Interest and dividends .....	52,087 76
Supplies sold .....	4,995 05
All other sources.....	47,607 14
	<hr/>
Total cash receipts .....	<u>\$7,141,294 32</u>

## IX. CASH EXPENDITURE.

Cash paid during 1901 for:

*(a) Expenses of Management.*

Extension of the Order and assistance to Grand Councils .....	53,591 66
Law costs .....	4,479 64
Registration fees, Insurance Departments .....	3,142 32
Investigating claims .....	277 05
Expenses annual meeting .....	3,740 50
Travelling expenses, official visits, etc.....	19,281 09
Rent, light, heat and taxes .....	4,259 19
Salaries, officers' and auditors' fees.....	27,825 00
Clerk hire .....	38,640 04
Official journal.....	3,979 10
Printing, stationery and advertising . . . . .	13,751 39
Postage, telegrams and express .....	6,925 29
Interest .....	97 22
Other management expenses.....	9,601 19
	<hr/>
Total expenses of management.....	<u>\$189,590 33</u>

*(b) Miscellaneous Expenditure.*

Life insurance claims .....	6,595,104 66
Expenditure other than foregoing (investments, etc.).....	267,567 85
	<hr/>
Total expenditure .....	<u>\$7,052,262 84</u>

THE DOMINION COUNCIL OF CANADA AND NEWFOUNDLAND ROYAL  
TEMPLARS OF TEMPERANCE.

(Returns Book p. 504.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, James Street, Hamilton, Ontario.

Organized 13th February, 1884, and incorporated in Ontario, 9th February, 1885.

The Executive Officers of the Society at 31st December, 1901, were as follows :

Geo. H. Lees, Dominion Councillor ..... Hamilton, Ont.  
A. M. Featherston, Manager Insurance Dept ..... " "  
C. Van N. Emory, Dominion Secretary ..... " "  
A. C. Neff, F.C.A., Dominion Auditor ..... Toronto.  
W. A. Edwards, " " ..... Hamilton.  
B. E. McKenzie, M.D., Medical Referee ..... Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

No information.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) *Contracts for Endowments or Benefits in the nature thereof.*

	Number.	Amount.
Contracts in force 31st December, 1900 .....	955	\$ c. 690,250 00
Add contracts taken during 1901 .....		
Gross number and amount of contracts on foot at any time during 1901 ....	955	690,250 00
	Number.	Amount.
Deductions:		\$ c.
Contracts matured in 1901 .....	18	13,500 00
Contracts lapsed in 1901 .....	77	29,250 00
Contracts surrendered in 1901 .....		
Total deductions extended .....	95	42,750 00
Net endowment contracts on foot 31st December, 1901 .....	860	647,500 00

(b) *Contracts for Insurance other than Endowments, Sick or Funeral Benefits.*

	Number.	Amount.
Contracts in force 31st December, 1901 .....	6,577	\$ c. 8,062,500 00
Add contracts taken during 1901 new or renewed .....	512	491,500 00
Gross number and amount of contracts on foot at any time in 1901 .....	7,089	8,554,000 00
	Number.	Amount.
Deductions:		\$ c.
Contracts matured in 1901 .....	66	97,750 00
Contracts lapsed in 1901 .....	580	498,250 00
Total deductions extended .....	646	596,000 00
Net contracts on foot 31st December, 1901 .....	6,443	7,958,000 00
Grand total number of certificate holders in A and B 31st December, 1901 .....	6,276	8,505,500 00

## III. FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Grand Council of Ontario, the total membership of which is 1,117.

Seven members of the Grand Council died in 1901, and Funeral Benefits were paid amounting to \$335.00.

## IV. SICK BENEFITS.

Sick Benefits are undertaken by the Grand Council of Ontario.

There were paid in 1901 Sick Benefits to 211 members.

Amount paid for Sick Benefits, \$3,406.65

The number of weeks' sickness experienced was 892<sup>3</sup>.

The total cash standing to the credit of Sick and Funeral Benefit Fund at 31st December, 1901, was \$1,371 35.

## V. ASSETS.

	Supreme Body.	Grand Body.
Mortgages .....	\$13,714 00	
Bonds, etc.....	18,000 00	
Cash on deposit to Society's credit, not drawn against in the following chartered banks :		
Bank of Montreal, Hamilton.....	109 61	1,371 35
Bank of Hamilton, Hamilton .....	40,745 78	
Traders' Bank, Hamilton .....	10,000 00	352 79
Merchants' Bank, Montreal .....	5,000 00	
Interest due and accrued .....	618 93	
Dues called but not yet payable .....	10,000 00	
Total assets Life Insurance Fund (not extended),	\$81,971 50	
"    Endowment Fund .....	11,385 51	
"    General Fund .....	652 53	
All other assets .....	4,006 87	
Totals .....	<u>\$102,195 19</u>	<u>\$1,724 14</u>

## VI. LIABILITIES.

Amount of claims admitted by Society .....	\$ 2,900 00
Amount of claims supposed or reported.....	10,000 00
Amount of all other liabilities .....	1,000 00
Amount of all liabilities.....	<u>\$13,900 00</u>

## VII. MISCELLANEOUS.

Actions instituted by or against the Society during 1901: Hargrove vs. Dominion Council, verdict for plaintiff \$335 and costs; Dominion Council vs. *Economist*, libel, verdict for Society of \$1 and costs; Doidge vs. Dominion Council, in appeal.

Assessments are made for the purposes of life insurance each month, and are payable first of each month. Twelve such assessments were made in 1901.

The Society's books were duly audited during 1901 monthly.

Names and post office addresses of the auditors for 1901 were as follows: A. C. Neff, F.C.A., Toronto; W. A. Edwards, Hamilton.

No changes in the Constitution and Rules were made in 1901.

Amount of bond of Supreme Secretary, \$10,000.

Number of members in Ontario at 31st December, 1901, 6,987.

Number of certificate holders in Ontario 31st December, 1901, 4,959.

Number of members in Ontario who died during 1901, 75.

Amount of death benefit claims paid to Ontario members during 1901, \$76,734.69.

Amount of disability benefit claims paid to Ontario members in 1901, \$9,779.88.



## VIII. CASH RECEIPTS.

	Supreme Body.	Grand Body.
Cash balance from 1900 (not extended) .....	\$63,835.42	
Cash received during 1901 :		
Application fees .....	\$ 129 50	\$ 389 50
Assessment fees .....	9,930 40	
Assessments (Total Disability).....	5,722 42	
Assessments (Death Benefits) .....	117,289 83	3,973 43
Per capita tax and levies .....	2,504 42	4,037 25
Medical fees.....	63 25	
Supplies sold .....	598 32	160 89
Charter fees .....		150 00
Interest and dividends .....	2,354 15	
Guarantee premiums .....	62 04	
All other sources.....	380 32	672 05
Total .....	<u>\$139,034 65</u>	<u>\$9,383 12</u>

## IX. CASH EXPENDITURE.

Cash paid during 1901 for :

(a) *Expenses of Management.*

	Supreme Body.	Grand Body.
Charter fees .....		\$ 60 00
Per capita tax or levies .....		1,612 62
Commission and organization expense.....	\$1,845 70	1,351 29
Law costs .....	1,900 26	
Registration fees.....	25 00	
Interest.....	136 29	
Expenses annual or biennial meeting .....		169 27
Board fees.....	133 45	112 40
Supplies bought .....	516 55	98 47
Travelling expenses .....	95 03	153 72
Rent, light, heat and taxes .....	541 97	60 00
Managing officers' salaries and officers' and auditors' fees...	3,218 53	970 00
Medical officers' salaries and expenses .....	364 05	
Clerk hire.....	650 87	113 75
Official Journal.....	2,689 17	
Printing (other than official journal), stationery and advertising .....	846 81	293 95
Postage, telegrams and express .....	447 09	94 90
Guarantee premiums .....	8 78	10 00
Other management expenses detailed in memo.....	3,473 28	113 18
Total expenses of management.....	<u>\$16,892 83</u>	<u>\$5,213 85</u>

(b) *Miscellaneous Expenditure.*

Per capita tax and levies .....		451 75
Junior Templars .....		41 65
Endowments or payments in the nature thereof .....	9,779 88	
Life insurance claims other than Endowments.....	99,725 72	
Funeral benefits .....		335 00
Sick benefits.....		3,406 65
Investments .....	20,000 00	
Refunds of assessments .....	4 75	
Expenditure other than foregoing .....	611 50	
Grand totals .....	<u>\$147,014 68</u>	<u>\$9,448 90</u>

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(File I, p. 11.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 527 Huron Avenue, Port Huron, Mich.

Chief Agent and Attorney for the Province of Ontario, A. E. Mallory, M.D., Colborne.

Organized 1st September, 1883, incorporated in State of Michigan 11th September, 1885.

Re-incorporated August 31st, 1894, and November 7th, 1895.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Daniel P. Markey, Supreme Commander . . . . . Port Huron.  
 Geo. J. Siegle, " Record Keeper . . . . . Port Huron.  
 L. E. Sisler, " Finance " . . . . . Akron.  
 David D. Aitkin, " Counsellor . . . . . Flint.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for benefits in the nature thereof.—No information.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

			Number.	Amount.
Contracts in force 31st December, 1900. . . . .			203,832	\$ 286,709.156 67
Add contracts taken during 1901, new or renewed . . . . .			56,787	63,108.000 00
Gross number and amount of contracts on foot at any time during 1901. . . . .			260,619	349 817,156 67
Deductions :	Number.	Amount.		
Contracts matured in 1901 . . . . .	1,492	\$ 2,208,510 00		
" cancelled in 1901 . . . . .	18,828	21,739,490 00		
Amount by which various certificates still on foot were reduced . . . . .		88,623 33		
Total deductions extended . . . . .	20,320	24,036,623 33	20 320	24,036,623 33
Net contracts on foot at 31st December, 1901 . . . . .			240,299	325,780,533 34

III. FUNERAL BENEFITS.

Total membership of Sick and Funeral Branch at 31st Dec. 1901, was 11,358.

Number of members died during 1901, 25.

Total amount of Funeral Benefits paid during 1901, \$1,250.00.

## IV. SICK BENEFITS.

Number of members who received Sick Benefits in 1901, 1,528.

Total amount of benefits paid, \$33,175.00.

Number of weeks' sickness experienced, 5,529.

Total amount cash standing to credit of Sick Benefit Fund, 31st Dec. 1901, \$28,975.10.

## V. ASSETS.

Cash Value of Real Estate .....	\$ 87,707 72
Bonds, etc .....	1,192,171 89
Actual Cash on hand 31st December, 1901 .....	56,052 56
Cash on deposit to the Society's credit, not drawn against, in the following Banks :	
Bankers National, Chicago .....	86,921 40
First National Bank, New York .....	86,511 44
Second National Bank, Pittsburg .....	56,042 37
Third National Bank, St. Louis.....	52,075 00
Bank of Toronto.....	42,438 74
Commercial Bank .....	113,868 04
Insurance Department, Ontario.....	5,000 00
Provincial Treasurer, Quebec.....	5,0 0 00
Rents due .....	170 00
Market value of Bonds over book value.....	35,463 33
Dues and assessments called, but not yet payable .....	281,983 00
Interest due and accrued .....	11,980 26
Total assets Insurance fund, \$519,387.36 (not extended).	
“ Sick and Funeral fund, \$28,975.10.	
“ General Fund, \$46,254.81.	
“ Reserve Fund, \$1,192,171.89.	
Total assets.....	<u>\$2,116,385 75</u>

## VI. LIABILITIES.

Amount of claims in process of adjustment.....	\$ 367,550 00
“ “ resisted .....	35,000 00
“ other liabilities .....	24,425 59
Total liabilities.....	<u>\$ 426,975 59</u>

## VII. MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society in 1901. No information.

Assessments were made monthly in 1901.

Twelve assessments were made during the year 1901, and were payable on the first day of each month.

The Society's books and accounts were audited each month by the Supreme Auditors.

Names and addresses of the Auditors for 1901 :

Supreme Auditors : J. W. Replogle, Goshen, Ind. ; J. E. Dewey, Buffalo, N. Y. ; M. G. Raub, Bradford, Pa.

No changes were made in the organization or management during the year 1901 in relation to Insurance Certificates or Benefits.

Bonds of Supreme Secretary and Treasurer, \$75,000 each.  
 Registers are kept for purposes of Life Insurance and Benefits.  
 Number of certificate holders in Ontario, 31st December, 1901, 14,544.  
 Number of members in Ontario who died during 1901, 93.  
 Amount of Death Benefits paid to Ontario members during 1901, \$114,518.33.  
 Amount of disability benefits paid to Ontario members during 1901, \$11,333.30.

## VIII. CASH RECEIPTS.

Cash balances from 1900 (not extended) \$1,297,730.19.

Cash received during 1901 :

Rent.....	\$ 2,040 00
Application fees.....	30,795 70
Assessments .....	2,960,438 62
Per capita tax.....	4,359 75
Supplies sold and Charter fees .....	10,845 31
Interest .....	25,941 99
All other sources .....	5,662 32
Total cash receipts.....	<u>\$3,040,083 69</u>

## IX. CASH EXPENDITURE.

*(a) Expenses of Management.*

Percentage paid Great Camps.....	\$102,506 28
Commission and organization expenses.....	81,263 84
Law costs .....	5,729 09
Registration fees .....	1,286 18
Investigation of claims.....	1,755 46
Annual meeting.....	16,699 71
Supplies bought.....	31,121 47
Travelling expenses.....	5,165 06
Rent, light, heat and taxes .....	1,920 37
Officers' salaries, auditors' fees and Medical Examiners .....	30,032 56
Clerk hire .....	26,429 08
Printing official journal .....	24,646 63
Printing, stationery, etc.....	15,168 12
Postage, telegrams and express .....	10,420 89
Other management expenses.....	18,755 74
Total expenses of management.....	<u>\$372,900 48</u>

*(b) Miscellaneous Expenditure.*

Life Benefit claims other than endowments.....	2,042,647 59
Assessments returned.....	2,956 02
Endowments or payments .....	88,623 33
Sick and accident benefits.....	40,823 30
Funeral benefits .....	1,250 00
Gratuities to distressed members.....	1,824 00
Total expenditure .....	<u>\$2,551,024 72</u>

## THE COMMERCIAL TRAVELLERS' ASSOCIATION OF CANADA.

(File 1, p. 44.)

ANNUAL STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1901.

*Head Office, 51 Yonge Street, Toronto, Ont.*

Organized in 1871, and incorporated in Canada, 26th May, 1874.

The Executive Officers for the year ending 30th November, 1901, were as follows :

M. C. Ellis, President.....	Toronto.
Wm. Cauldwell, 1st Vice-President.....	Toronto.
T. McQuillan, 2nd Vice-President.....	Toronto.
J. C. Black, Treasurer.....	Toronto.
Jas. Sargent, Secretary.....	Toronto.

- I. CURRENCY OF INSURANCE CERTIFICATES.—None.  
 II. MOVEMENT IN INSURANCE CERTIFICATES.—None.  
 III. SICK BENEFITS —No Official Sick Fund.  
 IV. FUNERAL BENEFITS.—None.  
 V. ASSETS.

Mortgages.....	\$ 16,333 33
Cash value of shares, bonds, debentures, etc.....	302,261 50
“ real estate.....	35,000 00
Cash on deposit not drawn against in Dominion Bank, Toronto.....	3,633 87
All other assets.....	1,095 00
Total assets.....	<u>\$358,323 70</u>

VI. LIABILITIES.—\$7,300.00.

VII. MISCELLANEOUS.

One action was instituted against the Association during 1901 ; Emily MacPherson v. Commercial Travellers' Association of Canada for \$1,200.00. Defense : that deceased was not a member. Action dismissed.

No assessments are made.

The Association's books were duly audited on December 7th, 1901.

Books of record or account kept for the purpose of Insurance Contracts or Benefits, Mortuary Benefit Book.

Names and post office addresses of the Auditors for 1901 were as follows : W. Cross, Toronto ; Henry Barber, Toronto.

Certain changes were, during year ending 30th November, 1901, made in the Constitution or Rules in Relation to Insurance Certificates or Benefits, and have been filed.

Bond for Secretary, \$3,000.

Bond of Treasurer, None.

No. of members, 5,486.

No. of members who died in 1901, 46.

Amount of Benefits paid during the year, \$36,450.00.

## CASH RECEIPTS.

Cash received during 1901 from :

Travelling certificates.....	\$ 51,180 00
Honorary “.....	3,680 00
Duplicate “.....	122 00
Insurance “.....	400 00
Interest and dividends.....	13,379 28
Rents.....	1,642 95
Investments paid off.....	2,057 87
All other sources.....	10 00
Total receipts.....	<u>\$ 72,472 10</u>

## CASH EXPENDITURE

Amount paid during 1901 :

General expenses.....	\$ 4,372 62
Office expenses.....	2,761 73
Building expenses.....	1,797 80
“ improvements.....	212 87
Investments.....	29,096 53
Mortuary benefits.....	36,450 00
Total expenditure.....	<u>\$ 74,691 55</u>



COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY OF WESTERN ONTARIO.

(Returns Book p. 366.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Masonic Temple, Richmond Street, London, Ont.

Organized 3rd October, 1885, incorporated 4th November, 1885.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

- Chas. W. Nicholls, President..... London.
- Alfred Robinson, Secretary ..... London.
- Robert Coates, Treasurer ..... London.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment contracts.—None.

Amount covered by contracts other than for Endowment or for sick or funeral benefits in force 31st December, 1901 ..... \$736,164 00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for Benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
Contracts in force 31st December, 1900 .....	875	\$ 765,625 00
Add contracts taken during 1901, new or renewed .....	58	50,750 00
Gross number and amount of contracts on foot at any time during 1901.....	933	816,375 00
Deductions :		
Contracts matured in 1901 .....	15	\$ 14,858 00
"    lapsed .....	60	52,500 00
Add to above deductions the amount by which various certificates were reduced .....		12,853 00
Total deductions .....	75	80,211 00
Net contracts on foot 31st December, 1901.....	858	736,164 00

III. AND IV. FUNERAL AND SICK BENEFITS.—None.

V. ASSETS

Bonds, debentures, securities .....	\$ 8,400 00
Cash on deposit to Society's credit, not drawn against, in the following banks :	
Dominion Savings and Investment Society, London.....	3,521 44
Total assets .....	<u>\$ 11,921 44</u>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

No actions or proceedings instituted or prosecuted by or against the Society during 1901.

Assessments are made every two months, or oftener if necessary, and were payable on the 1st of January, March, May, June, July, August, September, October and November.

Nine assessments were made during 1901.

The books of the Society were audited twice during 1901, viz.: 30th May and 16th December.

The books kept for purposes of insurance certificates or benefits are: register, cash book, receipt book, ledger.

The names and post office addresses of the auditors for 1901 were as follows: John Overell and Chas. F. Complin, London, Ont.

No changes were made in the organization or management of the Society during 1901.

No changes were made during 1901 in the Constitution and Laws in relation to Insurance Certificates or Benefits.

Amount of bond of Grand Secretary, \$1,000.

Amount of bond of Grand Treasurer.—None.

Membership,—all in Ontario.

## VIII. CASH RECEIPTS.

Cash balance from 1900 (not extended).....	\$6,157 78
Cash received during 1901 from :	
Application fees.....	\$ 58 00
Dues .....	877 00
Assessments .....	12,006 70
Assessments in advance .....	88 10
Interest and dividends .....	479 08
Total cash receipts .....	<u>\$13,508 88</u>

## IX. CASH EXPENDITURE.

(a) *Expenses of Management.*

Commission, etc .....	\$ 58 00
Registration fees .....	10 00
Rent, light, heat and taxes .....	75 00
Salaries, officers' and auditors' fees .....	580 00
Clerk hire .....	100 00
Printing, stationery and advertising .....	259 12
Postage, telegrams and express.....	195 10
Premium for guarantee of lodge officers.....	10 00
Total expenses of management.....	<u>\$ 1,287 22</u>

(b) *Miscellaneous Expenditure.*

Life insurance claims other than endowment.....	14,858 00
Grand total expenditure.....	<u>\$16,145 22</u>

THE SONS OF ENGLAND BENEFIT SOCIETY.

(File I., p. 193.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 28 Yonge Street Arcade, Toronto.

Organized 12th December, 1874 ; incorporated 19th February, 1875.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

F. Cook, Grand President	.....	Ottawa.
J. Aldridge, Grand Vice President	.....	Toronto.
C. A. Hodgetts, M.D., Past Grand President	.....	Toronto.
B. Hinchcliffe, Grand Treasurer	.....	Toronto.
John W. Carter, Grand Secretary	.....	Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than endowments or for Sick or Funeral Benefits in force 31st December, 1901. .... \$3,374,350 00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for Benefits in the nature thereof. None.

(b) *Contracts for Insurance other than Endowments, Sick or Funeral Benefits.*

	Number.	Amount.
Contracts in force 31st December, 1900.....	3,105	\$ 3,207,250 00
Contracts taken during 1901.....	242	257,000 00
Gross number and amount on foot at any time during 1901 .....	3,347	3,464,250 00
	Number.	Amount.
Deductions:		\$ c.
Contracts matured in 1901.....	25	26,000 00
Contracts lapsed in 1901.....	59	63,500 00
Amount by which various certificates still on foot were reduced.....		400 00
Total deductions extended .....	84	89,900 00
Net contracts on foot 31st December, 1901 .....	3,263	3,374,350 00

No of certificate holders, 2,973.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Lodge with a membership of adults, 14,144, juveniles, 701.

Number of members of the Society who died during 1901, 108.

The total amount of funeral benefits paid in 1901 was \$10,800.00.

Number of members' wives who died during 1901, 95 ; and the amount paid in respect thereof was \$4,725.00.

Number of children who died during 1901, 33 ; amount paid in respect thereof was \$495.00 ; juvenile lodge, 1 ; \$20.00.

The total amount of cash standing to credit of fund at 31st December, 1901, was \$1,832.31.

## IV. SICK BENEFITS.

Number of members who received sick benefits during 1901, 2,351.

The total amount of benefits paid during 1901: Subordinate Bodies, \$26,118.18; Juvenile Branch, \$328.22.

Number of weeks' sickness experienced in 1901 was 9,264.

Amount paid for medical attendance during 1901 was, Subordinate Bodies, \$17,046.61; Juvenile Branch, \$545.97.

Total amount of cash outstanding to credit of fund at 31st December, 1901, Subordinate, \$77,812.25; Juvenile Branch, \$2,884.89.

## V. ASSETS.

	Grand Body.		Subordinate Bodies.		Auxiliary Bodies.	
	\$	c.	\$	c.	\$	c.
Mortgages.....	850	00				
Cash value of Bonds, Securities, etc.....	100	00				
Actual cash on hand 31st December, 1901.....	137	91	7,735	02	329	95
Cash on deposit in the following banks:						
Imperial Bank, Toronto.....	38,377	71				
Sundry banks, sundry places.....			70,077	23	2,554	94
Interest.....		35				
Total assets, Ins. Fund ( <i>Not extended</i> ).....	\$37,882	13				
" Sick and Funeral.....	79,644	56				
" Guarantee Fund.....	1,034	53				
" General Fund.....	7,340	99				
" Juvenile Sick Fund.....	2,884	86				
Aggregate of all other assets.....			8,588	59		
Total assets.....	48,089	96	77,812	25	2,884	89

## VI. LIABILITIES.

Amounts of claims admitted by Society.....	4 000	00		
" other liabilities.....	384	90	3,671	66
Total liabilities.....	4,384	90	3,671	66

## VII. MISCELLANEOUS.

Assessments for purposes of life insurance certificates are made monthly.

Twelve such assessments were made during 1901, payable 1st of each month.

The books and accounts were duly audited on February 18th, 1902.

Books of account kept by the Society: Cash books and ledgers of both the Funeral Benefit Department and Beneficiary Department.

Names and post office addresses of auditors: W. Barker and George Clay, Toronto.

No changes were made in relation to the management of the Society, and with respect to the constitution.

Number of members in Ontario, 10,815.

Number of certificate holders in Ontario, 2,508.

Number of members in Ontario who died during 1901, 88.

Amount of death benefits paid to Ontario members in 1901, \$20,900; Funeral Benefits, \$8,800 00.

Amount of disability benefits paid to Ontario members in 1901, \$300.00.

Amount of bond of Grand Secretary, \$3,000.

Amount of bond of Grand Treasurer, \$1,000.

VIII. CASH RECEIPTS.

Cash balance from 1900 (not extended), Grand Lodge, \$35,305.13.  
 Juvenile and Subordinate, \$76,329.44.

	Grand Body.
Application fees .....	\$183 00
Registration (F. Ben.) .....	598 40
Dues .....	30 30
Assessments : Funeral, \$12,436.95 ; Beneficiary, \$33,261.60 .....	45,698 55
Policies .....	12 50
Fines and cards .....	2 00
Per capita tax and levies .....	6,107 00
Charter fees .....	15 00
Supplies sold .....	1,698 13
Interest .....	1,143 31
Premiums for guarantee of lodge officers .....	83 87
Rent .....	451 00
All other sources .....	350 04
<b>Total receipts .....</b>	<b>\$56,353 10</b>
Receipts by Subordinate Branches, \$95,404.86.	
Receipts by Juvenile Branches, \$1,806.74.	

IX. CASH EXPENDITURE.

Cash paid during 1901 for :—

(a) Expenses of Management.

	Grand	Subordinate	Juvenile
	Body.	Bodies.	Branch.
	\$ c.	\$ c.	\$ c.
Commission .....	1,530 92		
Law costs .....	137 50		
Registration fee .....	25 00		
Medical Examiners' fees .....	71 00		
Supplies bought .....	1,414 99		
Travelling expenses .....	1,721 79		
Rent, light, heat and taxes .....	663 80		
Managing officers' salaries, etc .....	1,750 00		
Clerk hire .....	1,047 90		
Official Journal .....	1,680 68		
Printing, stationery and advertising .....	510 64		
Postage, telegrams and express .....	540 02		
Premiums for guarantee of lodge officers .....	20 00		
Other management expenses .....	207 90		
<b>Total expenses of management .....</b>	<b>11,322 15</b>	<b>23,997 52</b>	<b>410 88</b>
<i>(b) Miscellaneous Expenditure.</i>			
Per capita tax .....		19,031 95	
Life insurance payments .....	24,400 00		
Funeral benefits .....	16,079 00		
Sick benefits .....	4 50	26,118 18	328 22
Medical attendance .....		17,046 61	545 97
Gratuities to distressed members .....	21 25		
Expenditure other than foregoing .....	704 72		
<b>Total expenditure .....</b>	<b>62,531 61</b>	<b>86,194 26</b>	<b>1,285 07</b>



## THE SONS OF SCOTLAND BENEVOLENT ASSOCIATION.

(Returns Book p. 552.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, 46 King Street West, Toronto.*

Organized 27th June, 1876, incorporated in Ontario 8th April, 1880.

The Executive officers of the Society at the 31st December, 1901, were as follows :

Alex. Fraser, Grand Chief . . . . . Toronto.  
 John B. Dow, Grand Chieftain . . . . . Whitby.  
 Alexander Hay, Grand Treasurer . . . . . Toronto.  
 Donald M. Robertson, Grand Secretary, 70 Canada Life Building . . . Toronto.

## I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than for Endowments, Sick or Funeral  
 Benefits . . . . . \$5,038 500 00

## II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for Benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.		Amount.	
			\$	c.
Contracts in force 31st December, 1900 . . . . .	6,096		5,118,000	00
Add contracts taken during 1901 . . . . .	638		401,250	00
Gross number and amount of contracts on foot at any time during 1901 . . . . .	6,734		5,519,250	00
	Number.	Amount.		
Deductions :			\$	c.
Contracts matured in 1901 . . . . .	54	45,548 17		
“ lapsed in 1901 . . . . .	592	435,000 00		
“ cancelled by error in age . . . . .		201 83		
Total deductions extended . . . . .	646	480,750 00	646	480,750 00
Net contracts on foot 31st December, 1901 . . . . .	6,088		5,038,500	00

## III. FUNERAL BENEFITS.

Funeral Benefits (if any) are undertaken by the subordinate camps.

Fifty-four members died in 1901.

## IV. SICK BENEFITS.

No Sick Benefits are undertaken under the Constitution and By-Laws, but Sick Benefits are voluntarily paid by some Subordinate Camps.

## V. ASSETS.

Cash Value of Mortgage.....	\$50,800 00
Cash Value of Bonds, etc .....	40,000 00
Cash on deposit, Bank of Hamilton, Toronto (Savings) .....	13,758 09
Cash on deposit, Bank of Hamilton, Hamilton (Savings) .....	985 80
Bank of Hamilton, Toronto .....	12,993 60
Dues called, but not yet payable .....	2,300 00
Aggregate amount of all other assets .....	750 00
Total assets .....	<u>\$121,587 49</u>

## VI. LIABILITIES.

Amount of claims supposed or reported.....	\$3,000 00
Total liabilities .....	<u>\$3,000 00</u>

## VII. MISCELLANEOUS.

Assessments are made for purposes of life insurance certificates monthly. Twelve assessments were made during 1901, payable on the 1st day of each month.

The Society's accounts were audited 31st December, 1901. The books of record or account kept for purposes of insurance certificates or benefits : Registers of Subordinate Camps, showing particulars of each certificate issued, ledger, cash journals.

The names and post office addresses of the Auditors of accounts for 1901 were Alex. McMillan, E. A. Maclaurin, Toronto.

Amount of bond of Grand Secretary, \$3,000.

Amount of bond of Grand Treasurer, none.

No changes were made during 1901 in the constitution in relation to insurance certificates or benefits.

Number of certificate holders in Ontario at 31st December, 1901, 5,620.

Number of members in Ontario died during 1901, 51.

Amount of death benefits paid to Ontario members during 1901, \$43,558.17.

## VII. CASH RECEIPTS.

Cash received during 1901 from :

	Grand Camp.	Subordinate Camps.
Organizing.....	\$ 1,059 00	
Initiation fees .....		\$ 1,407 48
Dues .....		17,085 87
Assessments .....	54,724 16	53,839 63
Per capita tax .....	9,788 63	
Certificates .....		342 00
Supplies sold .....	594 89	
Interest .....	4,207 74	
All other sources (as per memo.).....		3,608 75
Total cash receipts .....	<u>\$70,374 42</u>	<u>\$76,283 75</u>

## IX. CASH EXPENDITURE.

Cash paid during 1901 :

(a) *Expenses of Management.*

Organizing.....	\$ 2,881 90	\$ 1,059 00
Per capita tax .....		9,788 63
Registration fee .....	25 00	
Interest .....	222 99	
Supplies bought .....	206 83	594 89
Expenses of annual meeting.....	2,268 70	
Travelling expenses .....	210 05	
Rent, light, heat and taxes .....	300 00	
Salaries, officers', committees' and auditors' fees .....	1,351 54	
Medical Examiner's salary and expenses .....	200 88	
Clerk hire .....	500 00	
Printing, stationery and advertising .....	704 00	
Postage, telegrams and express .....	377 66	
Premiums for guarantee of lodge officers .....	30 00	
Gratuity to Grand Chief.....	600 00	
Gratuity to Grand Treasurer.....	150 00	
Other management expenses.....	127 65	
Total expenses of Management .....	<u>\$ 10,157 20</u>	<u>\$ 11,442 52</u>

(b) *Miscellaneous Expenditure.*

Life insurance claims other than endowment.....	45,548 17	
Sick benefits, etc .....		1,581 31
Expenditure other than foregoing .....		7,735 73
Total expenditure .....	<u>\$ 55,705 37</u>	<u>\$ 20,759 56</u>

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 THE GRAND LODGE OF THE SONS OF IRELAND PROTESTANT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, 174 Major Street, Toronto.*


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 Organized 10th March, 1890 ; incorporated in Ontario 6th October, 1893.
 

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The Executive Officers of the Society at 31st December, 1901, were as follows :

Wm. J. Saunderson, Grand President .....	Toronto.
Thomas Rooney, Grand Vice-President .....	Toronto.
R. A. Lennox, Grand Secretary .....	Toronto.
Robert Kerr, Grand Treasurer .....	Toronto.

## FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Lodge, the total membership of which at 31st December, 1901, was 250.

Number of members who died during 1901, 3.

Total amount of Funeral Benefits paid during 1901, \$400.

No members' wives died during 1901.

## SICK BENEFITS.

Sick benefits are undertaken by Subordinate Lodges.

No. of members sick during 1901, 20.

Amount of Sick Benefits paid in 1901, \$165.70.

No. of weeks sickness experienced in 1901, 42.

Amount paid for medical attendance during 1901, \$320.18.

Total cash standing to credit of Sick Benefit Fund, \$34.45.

## ASSETS.

Cash on hand 31st December, 1901 (Home Savings).....	\$353 46
Dues and assessments unpaid .....	40 95
Other assets .....	331 85
Total assets .....	<u>\$726 26</u>

LIABILITIES.—None.

## MISCELLANEOUS.

Assessments are made quarterly.

Four assessments were made during the year 1901, payable March, June, September and December.

The Society's accounts were duly audited February 12th, 1901.

Books of record or account, kept for purposes of insurance certificates, are as follows : Day book, cash book and ledger.

Names and post office addresses of Auditors for 1901 : A. Douglas and William Bush, Toronto.

No changes were made in 1901 in the organization or management of the Society. No changes were made in the Constitution and Rules in relation to benefits.

Amount of bond of Grand Secretary, \$250.

Amount of bond of Grand Treasurer, \$500.

## CASH RECEIPTS.

Cash balance from 1900 (not extended).....	\$433 71
Cash received during 1901 from:	
Assessments .....	\$363 30
Per capita tax and levies.....	103 80
Supplies sold.....	75
Other sources .....	135 25
 Total .....	 <u>\$603 10</u>

## CASH EXPENDITURES.

Cash paid during 1901 for:

*(a) Expenses of Management.*

Registration fee .....	\$3 00
Expenses of annual meeting .....	67 00
Rent .....	12 25
Salaries .....	78 80
Postage .....	9 85
Official Journal.....	90
Printing, advertising and stationery .....	43 50
 Total expenses of management.....	 <u>\$215 30</u>

*(b) Miscellaneous Expenditure.*

Funeral benefits .....	400 00
Other expenditure .....	66 01
 Grand total .....	 <u>\$466 01</u>



## THE PROVINCIAL GRAND LODGE OF ONTARIO WEST.

(File I., p. 25.)

ANNUAL STATEMENT FOR YEAR ENDING FEBRUARY 28TH, 1902.

*Head Office, 14 Berti Street, Toronto, Ont.*

Organized 20th February, 1860 ; incorporated 11th September, 1891.

The Executive Officers of the Society at the 31st December, 1901, were as follows ;—

John McMillan, Grand Master .....	Toronto.
J. H. Scott, Deputy Grand Master .....	Kincardine.
Emanuel T. Essery, Junior Deputy Grand Master .....	London.
Rev. H. C. Dixon, Grand Chaplain .....	Toronto.
E. F. Clarke, M.P., Grand Treasurer .....	Toronto.
William Lee, Grand Secretary .....	Toronto.
Richard Watson, Grand Lecturer .....	Toronto.
William White, Grand Director of Ceremonies .....	Mitchell.

## FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Primary Lodges with a membership of 21,500.  
 Number of members of the Society who died during 1901, 211.  
 Total amount of funeral benefits paid in 1901 in respect of deceased members, \$586.59.

## SICK BENEFITS.

Number of members who received sick benefits during 1901, 88.  
 Total amount of benefits paid in 1901 in respect of sick members, \$1,557.50.  
 Number of weeks' sickness experienced in 1901, 286.  
 Amount paid for medical attendance during 1901, \$2,560.46.

## ASSETS.

Actual amount of cash on hand, 28th February 1902 .....	\$ 55 00
Cash on deposit, Bank of Toronto, Toronto .....	1,777 97
Total .....	<u>\$1,832 97</u>

## LIABILITIES—NO INFORMATION.

## MISCELLANEOUS.

The Society's accounts were audited March 10th, 1902, and names and addresses of the Auditors for 1901 : John Hewitt, Toronto ; W. J. Thompson, Bornholm.

## CASH RECEIPTS.

	Grand body.	Subordinate lodges.
Cash balance from 1901 (not extended) .....	\$1,493.13	
Cash received during 1901 from :		
Per capita tax and levies .....	.....	\$2,272 85
Interest and dividends .....	\$8 32	.....
Total .....	<u>\$8 32</u>	<u>\$2,272 85</u>

## CASH EXPENDITURE.

Cash paid during 1901 for :

	Grand lodge	Subordinate lodge.
<i>(a) Expenses of Management.</i>		
Registration fee .....	\$ 25 00	.....
Expenses of annual meeting .....	10 65	.....
Rent, light, heat and taxes .....	50 00	.....
Managing officers' salaries .....	640 00	.....
Official journal .....	216 00	.....
Printing, stationery and advertising .....	84 50	.....
Postage, telegrams and express .....	110 48	.....
Commission and organization expenses .....	59 00	.....
Travelling expenses .....	31 10	.....
Total expenses of management .....	\$1,196 73	.....
<i>(b) Miscellaneous Expenditure.</i>		
Per capita tax and levies other than for management .....	622 00	.....
Sick benefits .....	.....	1,557 50
Funeral benefits .....	.....	586 59
Medical attendance .....	.....	2,560 46
Expenses other than foregoing, detailed in memo. ....	122 60	.....
Total .....	\$1,941 33	\$4,704 55

LA SOCIÉTÉ DES ARTISANS CANADIENS-FRANCAIS.

(File I, p. 559.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Montreal, Quebec.

Chief Agent and Attorney for Ontario, John Chamard, Ottawa ; amount of deposit, \$5,000.

Incorporated 28th day of December, 1876.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Joseph Thibeault, President . . . . . 115 St. Frs. Xavier, Montreal.  
 Alfred Lambert, 1st Vice-President . . . . . " " "  
 L. S. Gendron, 2nd Vice-President. . . . . " " "  
 Germain Beaulien, Secretary . . . . . " " "  
 Henry Roy, Treasurer.

Directors :

N. Deschamps . . . . . 115 St. Frs. Xavier, Montreal.  
 J. H. Foisy . . . . . " " "  
 J. V. Desaulniers. . . . . " " "  
 Wilfrid Lamarre . . . . . " " "  
 A. Gibeault . . . . . " " "  
 J. A. Labelle . . . . . " " "  
 L. A. Jacques . . . . . " " "  
 Censors :—L. E. Morin, Jr., J. A. Deniger, Charles J. Beland.

MOVEMENT IN INSURANCE CERTIFICATES.

	Number.	Amount.
Contracts in force 31st December, 1900 . . . . .	14,846	\$ 14,786,000 00
Add contracts taken during 1901, new or renewed . . . . .	2,704	2 572,200 00
Gross number and amount of contracts on foot at any time during 1901 . . . . .	17,550	17,458,200 00
	Number.	Amount.
Deductions :		\$ c.
Contracts matured in 1901 . . . . .	103	99,600 00
Contracts lapsed in 1901 . . . . .	1,163	1,160,200 00
Total deductions extended . . . . .	1,266	1,259,800 00
Net contracts on foot at 31st December, 1901 . . . . .	16,284	16,198,400 00

IV. SICK BENEFITS.

Sick benefits are undertaken by the Supreme Body.  
 There were paid in 1901 sick benefits to 2,349 members.  
 Amount paid for sick benefits \$54,368.30.  
 The number of weeks' sickness experienced in 1901 was 13,593.  
 Total amount standing to the credit of the fund at 31st December, 1901, \$9,825.49.

## V. ASSETS.

	Supreme Body.
Bonds, debentures, securities. ....	\$263,472 21
Actual cash on hand (other than in bank) held by the Treasurer .....	397 98
Cash on deposit to Society's credit, not drawn against, in the following char- tered banks :	
Hochelaga Bank, Montreal, Que., Ontario deposit .....	5,000 00
"    "    Montreal, Que .....	41,316 67
Nationale Bank, Montreal, Que .....	1,856 32
Provinciale Bank.....	944 90
Deposited with State Treasurer, Boston, Mass.....	5,679 86
Dues and assessments due and unpaid.....	\$ 9,788 65
Dues and assessments called but not yet payable.....	14,655 60
Total of dues and assessments (less cost of collection) .....	22,944 25
Interest .....	1,636 36
Life Insurance Fund (not extended) .....	\$297,312 77
Sick Benefit Fund (not extended) .....	9,825 49
Expense Fund (not extended) .....	6,529 68
Special Funds (not extended).....	5,000 00
All other assets.....	5,653 17
 Total .....	 <u>\$348,901 72</u>

## VI. LIABILITIES.

Amount of claims admitted by Society .....	\$7,000 00
 Total liabilities.....	 <u>\$7,000 00</u>

## VII. MISCELLANEOUS.

Actions instituted by or against the Society during 1901 : Action by Society in Superior Court for recovery of security, \$450.74 ; judgment not given.

One assessment per month is made for purposes of insurance certificates or benefits. Eighteen such assessments were made during 1901, and were payable the first Tuesday of every month.

The Society's accounts were duly audited monthly and annually.

The following books of record and account are kept : Ledger and Register.

Names and post office addresses of the Auditors for 1901 were as follows: J. A. Porlier and J. A. Martin, Montreal, Que.

No changes were, during 1901, made in the Constitution and Rules of the Society in relation to insurance certificates or benefits.

Amount of bond of Supreme Treasurer, \$10,000.

Number of certificate holders in Ontario at 31st December, 1901, 740.

Number of members in Ontario died during 1901, 9.

Amount of death benefits paid to Ontario members during 1901, \$5,800,

Amount of disability benefits paid to Ontario members during 1901, \$2,931.26.

## VIII. CASH RECEIPTS.

	Supreme Body.
Cash balances from 1900 (not extended).....	\$24,976 01
Cash received during 1901 from :	
Application fees and medical examiner's fees.....	\$ 663 50
Dues.....	20,124 59
Assessments.....	195,104 19
Initiation fees.....	7,619 28
Fines.....	229 00
Degrees and Cards.....	758 54
Charter fees.....	325 26
Supplies sold, badges, etc.....	214 28
Rent.....	20 00
Interest.....	9,993 88
	<hr/>
Total cash receipts.....	<u>\$235,052 52</u>

## IX. CASH EXPENDITURE.

	Supreme Body.
Cash paid during 1901 for :	
<i>(a) Expenses of Management.</i>	
Commission and organization expenses.....	\$ 1,733 74
Law costs.....	1,101 23
Travelling expenses, official visits, etc.....	3,001 07
Taxes, rent, light and heat.....	927 30
Salaries, officers' and auditors' fees.....	4,593 86
Medical Examiner's salary and expenses.....	551 00
Clerk hire.....	2,929 76
Official journal.....	2,436 92
Printing, stationery and advertising.....	1,894 53
Postage, telegrams and express.....	846 40
Registration fees.....	229 93
Supplies bought.....	1,457 32
Other management expenses.....	532 26
	<hr/>
Total expenses of management.....	\$ 22,235 32
<i>(b) Miscellaneous Expenditure.</i>	
Life insurance claims.....	97,200 00
Sick benefits.....	54,368 30
Advanced payments returned to rejected applicants.....	48 55
	<hr/>
Total expenditure.....	<u>\$173,852 17</u>



## CATHOLIC ORDER OF FORESTERS.

(File I, p. 321.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office of the Society, 108 LaSalle Street, Chicago, Ill.*

Chief Agent and Attorney for Ontario, C. Boudreault, 164 Church St., Ottawa.

Organized 24th May, 1883, and incorporated under laws of the State of Illinois, 24th May, 1883.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Thomas H. Cannon, High Chief Ranger ..... Chicago.  
 Michael Quinn, High Vice-Chief Ranger ..... Ottawa.  
 Theo. B. Thiele, High Secretary ..... Chicago.  
 Thomas J. Callen, High Treasurer ..... Milwaukee.

## I. CURRENCY IN INSURANCE CERTIFICATES.

Amount covered by Endowment Contracts in force 31st December, 1901.—None.

Amount covered by Contracts other than for Endowments, or for Sick or Funeral benefits, \$100,497,900.

## II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments, Sick or Funeral Benefits.*

		Number.	Amount.
			\$ c.
Contracts in force 31st December, 1900 .....		87,531	92,693,900 00
Add contracts taken during 1901, new or renewed .....		8,551	9,081,000 00
Gross number and amount of contracts on foot at any time during 1901 .. .		96,082	101,774,900 00
Deductions :			
	Number.	Amount.	
Contracts matured in 1901 .....	646	\$ 698,800 00	
Contracts suspended, 1901 .....	534	578,200 00	
Contracts cancelled in 1901 .....			
Contracts resigned, 1901 .. .			
Total deductions extended .....	1,180	1,277,000 00	1,182 1,277,000 00
Net contracts on foot at 31st December, 1901....			94,902 100,497,900 00

## IV. SICK AND FUNERAL BENEFITS.

Sick and Funeral Benefits being matters of option with Subordinate courts, no reports of same are made to the High Court.

## V. ASSETS.

Bonds, debentures, etc .....	\$260,115 00
Amount of cash in hands of Provincial Treasurer of Quebec .....	5,000 00
Cash on deposit to the Society's credit, not drawn against in the following chartered banks :	
Milwaukee National Bank, Milwaukee, Wis.....	58,943 16
Marine Bank, Milwaukee, Wis.....	44,946 21
Dues and assessments due and unpaid.....	33,437 68
Interest .....	75 00
Amount of all other assets.....	25,762 79
Total assets .....	\$428,279 84

## VI. LIABILITIES.

Amount of claims supposed or reported .....	\$73,150 00
“ “ resisted .....	2,000 00
Total liabilities.....	<u>\$75,150 00</u>

## VII. MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society during 1901 in Ontario.—None.

Assessments are made monthly, and are payable within month of call.

Twelve such assessments were made during the year 1901.

The Society's books were audited February and July 1901.

Books kept by Society : Rosters, endowment register books, ledgers, journal, cash books and death register.

Names and post office addresses of the Auditors for 1901 were as follows : Dr. J. E. Meany, Manitowoc, Wis.; Thomas McHale, Chicago, and Arthur Talbot, Quebec.

No changes were made during 1901 in the organization or management of the Society in relation to insurance certificates.

No changes were made during 1901 in the constitution or rules of the Society.

Bond of Supreme Secretary, \$5,000.

Bond of Supreme Treasurer, \$150,000.

Number of certificate holders in Ontario 31st December, 1901, 6,226.

Number of members in Ontario who died during 1901, 36.

Amount of death benefits paid to Ontario members during 1901, \$38,500.

## VIII. CASH RECEIPTS.

Cash balance from 1900 .....	\$230,810.08
Cash received during 1901 from :	
Assessments .....	\$821,739 26
Per capita tax and levies .....	44,178 32
Charter fees .....	} 38,099 29
Supplies sold.....	
Interest .....	3,644 26
Total receipts .....	<u>\$907,661 13</u>

## IX. CASH EXPENDITURE.

(a) *Expenses of Management.*

Charter fee (returned).....	\$125 00
Organization expenses.....	11,572 00
Law costs .....	1,118 76
Registration fees, insurance departments .....	377 91
Annual meeting .....	10,895 15
Supplies bought .....	5 130 70
Travelling expenses (governing bodies) .....	1,807 75
Rent, light, heat .....	2,280 00
Salaries, officers' and auditors' fees .....	6,352 10
Clerk hire .....	11,739 62
Official journal .....	12,920 99
Printing, stationery, advertising .....	3,409 94
Postage, telegrams and express, telephone.....	4,001 51
Premium for guarantee of officers .....	9,425 88
“ “ “ High Court officers .....	741 80
Other management expenses.....	1,367 34
Total expenses of management.....	<u>83 266 45</u>

(b) *Miscellaneous.*

Life insurance claims ..	708,650 00
Total expenditure .....	<u>\$791,916 45</u>

THE ONTARIO GRAND COMMANDERY OF THE KNIGHTS OF ST. JOHN.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Toronto.*

Incorporated in Ontario, 26th May, 1894.

Executive Officers of the Society at 31st December, 1901, were as follows :

J. P. McCarthy, President .....	Toronto.
Jos. Kelz, Vice-President .....	"
W. J. Dillon, Secretary .....	"
M. K. McGuinn, Treasurer. ....	"

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Subordinate and Auxiliary Branches of the Society ; total membership, 354.

Number of members of the Society who died during 1901, 3.

Amount of Funeral Benefits paid during 1901, \$50.00.

SICK BENEFITS.

Sick Benefits are undertaken by the Subordinate and Auxiliary Branches of the Society.

	Subordinate.	Auxiliary.
Number of members who received sick benefits during 1901 .....	18	27
Total amount of benefits paid during 1901 .....	\$312 00	\$195 00
Number of weeks' sickness experienced in 1901 .....	78	65
Amount paid for medical attendance, 1901 .....	\$168 76	\$154 50
Balance to credit of Sick and Funeral fund, 31st, December, 1901.....	\$946 44	\$401 01

ASSETS.

	Grand Body.	Subordinate Bodies.	Auxiliary Bodies.
Cash on hand and in bank.....	\$148 85	\$946 44	\$401 01
Other assets .....		413 50	3 00
Total assets.....	\$148 85	\$1,359 94	\$404 01

LIABILITIES.

	Subordinate Bodies.	Auxiliary Bodies.
Total liabilities.....	\$68 10	\$3 75

MISCELLANEOUS.

The Society's accounts were duly audited May 1st, 1901.

Names and post office addresses of the auditors for 1901 : A. H. Boney and Miss Emile Giroux, Toronto.

Number of members in Ontario at 31st December, 1901, 354.

Number of members in Ontario who died during 1901, 3.

Amount of Death Benefits paid to Ontario members during 1901, \$50.00.

## CASH RECEIPTS.

Cash balance from 1900 (not extended), \$1,036.60.

Cash receipts during 1901 :

	Grand Body.	Subordinate Bodies.	Auxiliary Bodies.
Initiation fees .....		\$66 00	\$10 00
Dues .....		1,114 50	439 10
Per capita tax and levies .....	\$44 20		
Interest and dividends .....	1 20	9 82	8 97
All other sources .....		666 14	87 56
Total receipts .....	<u>\$45 40</u>	<u>\$1,856 46</u>	<u>\$545 63</u>

## CASH EXPENDITURE.

Cash paid during 1901 :

(a) *Expenses of Management.*

	Grand Body.	Subordinate Bodies.	Auxiliary Bodies.
Fuel, light, rent, etc. ....	\$5 00	\$335 00	\$112 45
Supplies bought. ....		34 37	3 40
Salaries, officers' and auditors' fees .....	15 00	61 00	39 65
Printing, stationery .....	22 00		
Postage .....	3 31	27 89	8 28
Per capita tax .....		29 55	14 65
Official Journal .....		110 00	
Registration fee .....	3 00		
Total expenses of management....	<u>\$48 31</u>	<u>\$597 81</u>	<u>\$178 43</u>

(b) *Miscellaneous Expenditure.*

Funeral Benefits .....		50 00	
Sick Benefits .....		312 00	195 00
Medical attendance .....		168 76	154 50
Other expenditure, detailed in memo .....		430 10	
Total expenditure .....	<u>\$48 31</u>	<u>\$1,558 67</u>	<u>\$527 93</u>

GRAND BRANCH OF THE EMERALD BENEFICIAL ASSOCIATION OF CANADA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1901.

Head Office, Woodstock, Ont.

Organized, 4th January, 1874, incorporated in Ontario 9th June, 1893.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

John R. O'Neill, President . . . . . Lindsay.  
 Angus McDonald, Secretary-Treasurer . . . . . Woodstock.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than for Endowments or for Sick or Funeral Benefits in force 31st December, 1901, \$5,650.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

	Number.	Amount.
Contracts in force 31st December, 1900 . . . . .	142	\$ 13,250 00
Add contracts taken during 1901 . . . . .	2	250 00
Gross number and amount of certificates on foot any time during 1901 . . . . .	144	13,500 00
	Number.	Amount.
Deductions :		\$ c.
Contracts lapsed in 1901 . . . . .	88	7,850 00
Contracts matured in 1901 . . . . .		
Add to above the amount by which certificates still on foot were reduced during 1901 . . . . .		
Total deductions extended . . . . .	88	7,850 00
Net contracts on foot at 31st December, 1901 . . . . .	56	5,650 00

IV. SICK BENEFITS.

Sick Benefits are undertaken by the Subordinate Branches.  
 Number of members who received Sick Benefits in 1901, 26.  
 Amount of Benefits paid in 1901 in respect of sick members, \$170.00  
 Number of weeks' sickness experienced in 1901, 47.  
 Amount paid for medical attendance during 1901, \$68.00.  
 Amount standing to credit of Sick Benefit Fund 31st December, 1901, \$49.33.

V. ASSETS.

	Grand Body.	Subordinate Bodies.	Total.
Actual cash on hand at 31st December, 1901 . . . . .		\$ 5 14	\$ 5 14
Cash in Bank . . . . .	\$ 27 33	49 33	76 66
Assessments unpaid . . . . .	17 41	20 45	37 86
Other assets . . . . .	150 00	40 00	190 00
Totals . . . . .	\$194 74	\$114 92	\$309 66

VI. LIABILITIES.

	Grand Body.	Subordinate Bodies.	Total.
Aggregate amount of liabilities . . . . .	\$ 67 50	\$ 27 25	\$ 94 75



## VII. MISCELLANEOUS.

Assessments are made monthly at fixed rates and are payable on the first meeting of each month.

Twelve assessments were made during 1901.

The Society's accounts were audited July 3rd and December 27th, 1901.

The following books of account are kept: Minute, ledger and record of claims.

The names and addresses of the auditors for 1901 were as follows: John McDonald, Woodstock; B. McGaffin and P. Hurley, of Toronto.

During 1901, no changes were made in the Constitution in relation to insurance certificates.

Bond of Secretary-Treasurer. Nil.

Number of members in Ontario at 31st December, 1901, 56.

## VIII. CASH RECEIPTS.

	Grand Branch.	Subordinate Branches.
Cash balance from 1900 (not extended):		
Grand Branch .....	\$211 64	
Subordinate Branches .....	176 66	
Cash received during 1901 from:		
Dues .....	\$ 55 71	\$ 68 06
Per capita tax and levies .....	20 60	188 98
Assessments .....		183 90
Interest .....	1 40	1 50
All other sources .....	87 50	.....
Total receipts .....	<u>\$165 21</u>	<u>\$442 44</u>

## IX. CASH EXPENDITURE.

Cash paid during 1901 for:		
Per capita tax and levies for management .....		\$20 60
Registration .....	\$ 3 00	.....
Supplies bought .....		2 66
Rent, light, heat and taxes .....		79 00
Salaries, officers' and auditors' fees .....	25 00	28 00
Printing, stationery and advertising .....	12 12	3 54
Postage, telegrams and express .....	13 90	9 76
Travelling expenses .....	5 00	.....
Expenses of annual meeting .....	8 00	42 16
Other management expenses (detailed in memo) .....		85 20
Total expenses for management .....	\$ 67 02	\$270 92

*Miscellaneous Expenses.*

Sick benefits .....		170 00
Medical attendance .....		68 00
Per capita tax .....		55 71
Insurance claims .....	282 50	.....
Totals .....	<u>\$349 52</u>	<u>\$564 63</u>

## L'UNION ST. JEAN BAPTISTE, D'OTTAWA.

(Returns Book p. 232.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Ottawa.*

Organized 10th November, 1887 ; incorporated 18th September, 1888.

The Executive Officers at the 31st December, 1901, were as follows :

Israel Charette, President .....	Hull, Que.
J. T. Lemay, Recording Secretary .....	Ottawa.
J. N. Rattey, Treasurer .....	Ottawa.

## FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which is 360.  
 Number of members of the Society who died in 1901, 3.  
 Total amount of Funeral Benefits paid in respect of deceased members was \$800.00.  
 Number of members' wives deceased in 1901, 3.  
 Amount of Funeral Benefits paid in respect of deceased wives, \$225 00.  
 Total cash standing to credit of Funeral Benefit Fund at 31st December, 1901, \$2,870.60.

## SICK BENEFITS.

Sick Benefits are undertaken by the Society.  
 Number of members who received Sick Benefits in 1901, 64.  
 Amount of Sick Benefits paid in 1901, \$1,188.07.  
 Number of weeks' sickness experienced in 1901, 297.  
 Amount paid for medical attendance during 1901. Nil.  
 Total amount of cash standing to credit of Sick Benefit Fund at December 31st, 1901,  
 \$1,000.71.

## ASSETS.

Actual cash on hand at 31st December, 1901.....	\$24 78
Cash on deposit in La Banque Nationale, Ottawa.....	3,866 28
Dues and assessments due and unpaid.....	180 75
Other assets .....	259 35
Total assets .....	<u>\$4,331 16</u>

## LIABILITIES.

Amount of claim admitted .....	\$400 00
Total liabilities.....	<u>\$400 00</u>

## MISCELLANEOUS.

The Society's accounts were audited monthly and annually.

The names and addresses of the auditors for 1901 were as follows: Leon Boileau and Hyacinthe Kennille, Ottawa.

## CASH RECEIPTS.

Cash balance from 1900 (not extended) .....	\$21.73
Cash received during 1901 from:	
Initiation fees .....	\$103 00
Dues .....	2,534 01
Interest and dividends .....	113 50
Other sources (detailed in Memo.) .....	89 65
Total receipts .....	<u>\$2,840 16</u>

## CASH EXPENDITURE.

Cash paid during 1901 for:	
Registration fee .....	\$3 00
Rent, light, heat and taxes .....	116 65
Managing officers' salaries, etc .....	39 97
Printing, stationery and advertising .....	8 25
Postage, telegrams and express .....	7 59
Supplies bought .....	3 60
Other expense (detailed in memo.) .....	709 89
Total expenditure for management .....	<u>\$888 95</u>

*Miscellaneous Expenditure.*

Funeral benefits (members' wives) .....	225 00
Benefits to widows and orphans .....	800 00
Sick benefits .....	1,188 07
Grand total .....	<u>\$3,102 02</u>

THE ST. JOSEPH UNION SOCIETY OF THE CITY OF OTTAWA.

(File I, p. 115.)

ANNUAL STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 325 Dalhousie Street, Ottawa, Ont.

Organized 22nd March, 1863, incorporated 1st June, 1864.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Oliver Durocher, President.....Ottawa.  
 Chas. Desjardins, Director-General .....Ottawa.  
 A. A. Taillon, Treasurer .....Ottawa.

MOVEMENT IN INSURANCE CERTIFICATES.

	Number.	Amount.
Contracts in force 31st December, 1900 .....	3,278	\$ 2,910,650 00
Add contracts taken during 1901, new or renewed .....	1,658	2,607,950 00
Gross number and amount of contracts on foot at any time during 1901. ..	4,936	5,518,600 00
	Number.	Amount.
Deductions :		\$ c.
Contracts matured in 1901 .....	22	18,775 95
Lapsed .....	710	774,234 05
Surrendered.....	1	1,000 00
Total deductions extended .....	733	794,010 00
Net contracts on foot at 31st December, 1901. ....	4,203	4,724,590 00
Number of such certificate holders in good standing .....	4,012	
Number of certificates temporarily suspended .....	191	
Contracts on foot .....	4,203	

FUNERAL BENEFITS.

No special fund for Funeral Benefits. They are paid out of General Fund.

Number of members' wives who died during 1901, 23.

Amount paid in respect of deceased wives during 1901 \$1,730.00.

SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1901, 413.

Amount of sick benefits paid, \$11,055.22.

Number of weeks' sickness experienced during 1901, 2,261.

Amount paid for medical attendance, none.

ASSETS.

Cash value of real estate, less encumbrances .....	\$ 6,775 00
Deposit, Quebec.....	5,000 00
Cash on deposit to the Society's credit in the following chartered banks :	
Le Banque Nationale, Ottawa .....	13,035 81
Cash on hand .....	32 19
Dues and assessments due and unpaid.....	4,069 74
All other assets.....	6,442 04
Total assets .....	\$35,354 78

LIABILITIES.

Amount of claims admitted .....	\$ 6,345 95
Amount of claims unadjusted .....	1,000 00
Other liabilities .....	408 24
Total liabilities.....	\$7,754 19

## MISCELLANEOUS.

No actions were instituted against the Society during 1901.

Assessments are made monthly.

Twelve assessments were made during 1901. Payable 1st of every month.

No changes were made in the organization and management of the Society during 1901.

The accounts were audited between Nov. 2nd, 1901, and February 28th, 1902.

The books of record kept are : Journal, Ledger, Cards, Policy Register and Cash Book.

Names and addresses of auditors : J. N. Rattey and J. F. H. Laperriere, Ottawa.

Amount of Treasurer's bond, \$1,000.

Number of members in Ontario 31st December, 1901, 2,582.

Number of members in Ontario who died in 1901, 15.

Amount of death benefits paid to Ontario members in 1901, \$14,243.16.

## CASH RECEIPTS.

Cash balance from 1900 (not extended). No information.

Initiation fees .....	\$ 3,480 00
Assessments .....	53,772 04
Per capita tax and levies .....	1,362 50
Degrees and cards .....	1,010 00
Supplies sold .....	170 91
Rent .....	337 50
Interest and dividends .....	568 66
All other sources (detailed in memo.) .....	4,908 81
Total receipts .....	<u>\$65,610 42</u>

## CASH EXPENDITURE.

*(a) Expenses of Management*

Commission .....	\$ 6,264 07
Law costs .....	28 00
Interest .....	83 04
Registration fee .....	25 00
Supplies bought .....	399 32
Expenses of annual meeting .....	8 00
Travelling expenses .....	478 66
Rent, light, heat and taxes .....	415 49
Officers' salaries .....	2,808 92
Medical examiners' salary and fees .....	3,446 21
Clerk hire .....	244 55
Official Journal .....	1,010 58
Printing, stationery and advertising .....	946 91
Postage telegrams and express .....	180 59
Premiums for guarantee of lodge officers .....	39 82
Other expenses .....	216 26
Total expenses of management .....	<u>\$14,595 42</u>

*(b) Miscellaneous Expenditure.*

Life insurance claims .....	22,673 16
Sick benefits .....	11,055 22
Members' wives' benefits .....	1,730 00
Medical attendance .....	20 00
Expenses other than the foregoing (detailed in memo.) .....	5,837 07
Total expenditure .....	<u>\$55,910 87</u>



THE OTTAWA UNITY PROTESTANT BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, 412 McLeod Street, Ottawa, Ontario.*

Organized 1st June, 1868, and incorporated in Ontario, 23rd January, 1869.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

John McFarlane, President.....	Ottawa.
J. Bussell, 1st Vice-President .....	Ottawa.
D. Doherty, 2nd Vice-President.....	Ottawa.
W. Pennington, Treasurer .....	Ottawa.
L. G. Morgan, Financial Secretary .....	Ottawa.
J. A. Murphy, Recording Secretary.....	Ottawa.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society. Membership, 289.

One member of the Society died during 1901, and payments were made in respect of funeral benefits amounting to \$20.00.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Forty-eight members received sick benefits during 1901 amounting to \$587.00.

Number of weeks' sickness experienced during 1901, 206.

Amount paid for medical attendance in 1901, \$298.82.

Total amount of cash standing to credit of Sick Benefit Fund, December 31st, 1901, \$593.11.

ASSETS.

Ottawa Bank.....	\$ 325 37
Post Office Savings Bank .....	593 11
Quebec Bank .....	317 83
In hands of Treasurer.....	49 26
All other assets .....	184 00
Total assets .....	<u>\$ 1,469 57</u>

LIABILITIES.—None.

MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1901.

Assessments are made for the purposes of life insurance at the death of a member. One such assessment were made during 1901.

The Society's books were duly audited January 7th, 1902.

Names and post office addresses of the auditors for 1901 were as follows : George L. Blatch, C. A., Ottawa.

Amount of Secretary's bond, \$300.

CASH RECEIPTS.

Cash received during 1901 from :

Initiation fees, etc .....	\$ 27 75
Dues .....	863 00
Assessments .....	360 00
"    paid in advance.....	10 00
Supplies sold.....	1 60
All other sources .....	1 50
	-----
Total receipts .....	\$ 1,263 85

CASH EXPENDITURE.

Cash paid during 1901 for :

(a) *Expenses of Management.*

Registration fee .....	\$ 3 00
Rent, light, heat and taxes .....	50 00
Salaries, officers' and auditors' fees.....	298 82
Printing, stationery, etc.....	26 52
All other sources.....	18 48
	-----
Total expenses of management.....	\$ 396 82

(b) *Miscellaneous Expenditure.*

Funeral benefits .....	916 00
Sick benefits .....	587 00
All other expenditure.....	10 00
	-----
Total expenditure.....	\$ 1,909 82

## CANADA ATLANTIC RAILWAY EMPLOYEES' SICK AND DISABILITY SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Ottawa, Ont.*

Organized February, 1894, incorporated in Ontario 20th February, 1895.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

B. Shanahan, President.....	Ottawa.
C. Mullen, Vice-President.....	“
W. D. J. McEwen, Recording Secretary, 495 McLeod Street.....	“
W. L. Wagener, Financial Secretary .....	“
W. P. Daly, Treasurer .....	“

## FUNERAL BENEFITS.

Funeral Benefits have been discontinued by the Society.

## SICK BENEFITS.

Sick Benefits are undertaken by the Society, with a membership of 25.

Number of members who received benefits in 1901, 3.

Amount of benefits paid in 1901 in respect of sick members, \$46.00.

Number of weeks' sickness experienced in 1901, 15½.

Amount paid for medical attendance, none.

## ASSETS.

Amount to credit of Sick Benefit Fund, \$72.26.

LIABILITIES.—None.

## MISCELLANEOUS.

The books of the Society were audited in January, 1902.

Names and post office addresses of the Auditors for 1901 were as follows : W. Ogilvie,  
Ed. Tally and W. Bambrick.

During 1901 no changes were made in the Constitution.

## CASH RECEIPTS.

Cash balance from 1900 (not extended).....	\$75.76
Cash received during 1901 from :	
Application fees .....	\$2 00
Dues .....	44 00
Interest .....	15
Total receipts .....	<u>\$46 15</u>

## CASH EXPENDITURE.

Cash paid during 1901 for:

Registration fee .....	\$3 00
Supplies bought .....	65
Total expenses of management.....	<u>\$3 65</u>
(b) <i>Miscellaneous Payments.</i>	
Sick benefits.....	46 00
Total expenditure.....	<u>\$49 65</u>

THE MUTUAL MASONIC COMPACT OF ST. CATHARINES AND NIAGARA DISTRICT.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, St. Catharines, Ont.

Organized 15th September, 1871; incorporated in Ontario 3rd December, 1892.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

- Edwin Goodman, President..... St. Catharines.
- William F. Clarke, Vice-President..... Grimsby.
- Levi Yale, Secretary-Treasurer ..... St. Catharines.

MOVEMENT IN INSURANCE CERTIFICATES.

Contracts for Insurance other than Endowments, Sick or Funeral Benefits.

	Number.	Amount.
Contracts in force 31st December, 1900 .....	115	\$11,500
Add contracts taken during 1901, new or renewed.....	2	200
Gross number and amount of contracts on foot at any one time during 1901....	117	11,700
	Number.	Amount.
Deductions:		
Contracts matured in 1901 .....	4	\$400
Total deductions extended .....	4	\$400
Net contracts on foot at 31st December, 1901 ..	113	\$11,300

ASSETS.

Cash on deposit in Security Loan and Savings Co., St. Catharines ..... \$450 23

LIABILITIES.—None.

MISCELLANEOUS.

Assessments for the purpose of life insurance certificates are made when found necessary.

One assessment was made during 1901, payable June 14th, 1901.

The accounts of the Society were audited on the 13th February, 1901.

Books of record or account kept for purposes of insurance certificates are: Cash book and journal, ledger, membership roll and list of beneficiaries.

Name and post office addresses of Auditors for 1901: W. A. Mittleberger, St. Catharines, and Wm. McIntosh, St. Catharines.

CASH RECEIPTS.

Cash balance from 1900 (not extended) .....	\$530 64
Cash received during 1901 from:	
Initiation fees .....	\$3 00
Assessments .....	330 00
Interest and dividends .....	14 98
Total receipts .....	<u>\$347 98</u>

CASH EXPENDITURE.

Cash paid during 1901 for:	
(a) Expenses of Management.	
Commission .....	\$22 60
Registration fee .....	3 00
Printing, stationery and advertising .....	6 00
Postage, telegrams and express .....	3 25
Total expenses of management .....	<u>\$34 85</u>
(b) Miscellaneous Expenditure.	
Life insurance claims .....	400 00
Total expenditure .....	<u>\$434 85</u>

KNIGHTS OF ST. JOHN AND MALTA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31<sup>ST</sup> DECEMBER, 1901.

Head Office 56-58 Pine Street, New York City.

Organized 7th March, 1883 ; Incorporated 12th March, 1883.

The Ontario Division of the Society was incorporated on the 30th June, 1893, under the name of "The Grand Priory of Ontario Knights of St. John and Malta." (Certificate No. 12.)

The Executive Officers of the Society at the 31st December, 1901, were as follows :

- Charles Hayward, M.E. Grand Commander . . . . . Wilmington, Del.
- Francis Houghtaling, V.E. Grand Chancellor . . . . . New York, N.Y.
- Frank M. Rooney, V.E. Grand Almoner . . . . . Brooklyn, N.Y.
- Leopold Leo, V.E. Grand Attorney General . . . . . New York, N.Y.
- J. P. Ogden, M.D., V.E. Grand Medical Examiner . . . . . New York, N.Y.
- Frank H. Meadimus, V.E. Grand Trustee . . . . . Philadelphia.
- George W. Howland, V.E. Grand Trustee . . . . . Mount Vernon, N.Y.
- Richard B. Treacy, V.E. Grand Trustee . . . . . Brooklyn.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment Contracts—None.

Amount covered by Contracts other than for Endowments or for Sick or Funeral Benefits in force 31st December, 1901, \$3,482,500.00.

MOVEMENTS IN CERTIFICATES.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
Contracts in force 31st December, 1900 . . . . .	3,361	\$ 4,165,500 00
Add contracts taken during 1901, new or renewed . . . . .	141	134,500 00
Gross number and amounts of contracts on foot at any time during 1900 . . . . .	3,502	4,300,000 00
	Number.	Amount.
Deductions :		\$
Contracts matured in 1901 by death . . . . .	59	77,500 00
Contracts lapsed in 1901 . . . . .	622	740,000 00
Total deductions extended . . . . .	681	817,500 00
Net contracts on foot 31st December, 1901 . . . . .	2,821	3,482,500 00

III AND IV. FUNERAL AND SICK BENEFITS.

Number of members who died during 1901, 59.

Subordinate Encampments arrange for Funeral and Sick Benefits as they may think proper.



## V. ASSETS.

Cash on hand as per Auditor's Statement : None.

Cash on deposit to the Society's credit, not drawn against, in the following chartered banks :

Manufacturers Trust Co., Brooklyn.....	\$ 4,087 42
Hamilton Trust Co., Brooklyn.....	3,343 42
"    "    "    special deposit subject to decision of court ..	1,427 64
Knickerbocker Trust Company, New York City.....	330 02
Hide and Leather Bank, New York City.....	1,387 47
Dues and assessments called, but not yet payable.....	3,672 00
"    "    due and unpaid on certificates in force.....	1,790 00
Call No. 260.....	4,500 00
Supplies at cost.....	782 00
Office furniture.....	350 00
Due for supplies.....	21 75
Per capita tax due.....	999 80
Total assets.....	<u>\$22 691 52</u>

## VI. LIABILITIES.

Amount of claims admitted.....	\$ 9,500 00
"    "    supposed or reported.....	15,000 00
"    "    resisted.....	3,000 00
Total.....	<u>\$27,500 00</u>

## VII. MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society during 1901—No information..

Assessments are made whenever necessary to pay claims, and are payable thirty days from date of call.

Thirty-three assessments were made during 1901.

The accounts of the Society were audited in September, 1901.

Books of record or account kept by the Society : Cash books, ledgers, and registers for several departments.

Names and post office addresses of the auditors for 1901 : Charles Ewald and Jos. G. Burrows, Brooklyn, N.Y. ; James M. Ryder and Jacob Birschart, New York City.

Amount of bonds of Supreme Secretary, \$5,000 ; Supreme Treasurer, \$5,000.

Number of certificate holders in Ontario, at 31st Dec., 1901, 122.

Number of members in Ontario who died during 1901, one.

Amount of death benefits paid to Ontario members during 1901, \$1,000.

## VIII. CASH RECEIPTS.

Cash balance from 1900 (not extended).....	\$14,545.10
Cash received during 1901 from :	
Application fees.....	\$ 106 00
Assessments.....	68 227 99
Per capita tax and levies.....	4,154 90
Charter fees.....	25 00
Supplies sold.....	148 36
Fines.....	17 60
Total receipts.....	<u>\$72,679 85</u>

## IX. CASH EXPENDITURE.

Cash paid during 1901 for :

*(a) Expenses of Management.*

Organizing expenses . . . . .	\$ 295 00
Law costs . . . . .	192 49
Expenses of annual meeting . . . . .	61 00
Registration fees . . . . .	33 75
Travelling expenses . . . . .	149 90
Investigation of claims . . . . .	50 00
Supplies bought . . . . .	65 70
Rent, light, heat and taxes . . . . .	350 02
Salaries, officers' and auditors' fees . . . . .	2,008 75
Medical Examiner's and Grand Prior's expenses . . . . .	59 57
Printing, stationery, advertising, etc . . . . .	681 50
Postage, telegrams, etc . . . . .	360 00
Guarantee premiums . . . . .	74 52
Other expenses . . . . .	12 94
Total expenses of management . . . . .	<u>\$4,394 44</u>

*(b) Miscellaneous.*

Life insurance claims . . . . .	73,682 18
Total expenditure . . . . .	<u><u>\$78,076 62</u></u>

THE GRAND BRANCH OF THE IRISH CATHOLIC BENEVOLENT UNION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, 317 Manning Ave., Toronto.*

Organized 9th January, 1869, and incorporated in Ontario 25th July, 1895.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Jas. E. Cummings, Grand President..... Hamilton.  
 J. J. O'Regan, Grand Secretary . . . . . Toronto.  
 J. H. Barber, Grand Treasurer..... Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by Grand Body, the membership of which at 31st December, 1901, was 286.

Number of members who died during 1901, 2.

Total amount of Funeral Benefits paid during 1901, \$200.00.

Total cash standing to credit of Funeral Benefit Fund at 31st December, 1901, \$1,007.65.

SICK BENEFITS.

Sick Benefits are undertaken by the Subordinate Branches.

Number of members who received Sick Benefits during 1901, 48.

Total amount of benefits paid in 1901, \$596.00.

Total amount paid for medical attendance during 1901, \$308.13.

Number of weeks' sickness experienced in 1901, 155.

Total amount standing to credit of Sick Benefit Fund at 31st December, 1901, \$765.91.

ASSETS.

	Grand Body.	Subordinate Body.
Actual cash in Treasurers' hands, December 31st, 1901 . . . . .	\$ 20 77	\$ 195 87
Cash in Bank of Hamilton, Hamilton . . . . .		162 47
“ Home Savings, Toronto . . . . .	466 83	275 77
“ Dominion Bank, Toronto . . . . .	520 05	131 80
Dues and assessments . . . . .		127 65
Other assets . . . . .	50 00	884 04
Total assets . . . . .	<u>\$ 1,057 65</u>	<u>\$ 1,777 60.</u>

LIABILITIES.—No information.

MISCELLANEOUS.

Four assessments were made during the year 1901, payable on the 1st January, April, July and October.

The Grand Branch books were audited July 31st, 1901.

The following books of record are kept : Minute Book, Day Book, Cash Book and Ledger.

Names and addresses of Auditors for 1901 were as follows : E. J. Maguire and Miss N. O'Connor, both of Toronto.

During 1901 certain changes were made in the constitution, which have been filed.

## CASH RECEIPTS.

	Grand Body.	Subordinate Body
Cash balances from 1900 (not extended) Grand Body . . . . .	\$ 893.29	
“ “ “ Subordinate Bodies . . . . .	558.78	
Cash received during 1901 from :		
Dues . . . . .		\$ 1,236 70
Initiation fees . . . . .		62 00
Assessments . . . . .	\$ 242 25	223 15
Per capita tax . . . . .	133 25	71 10
Supplies sold . . . . .	3 01	5 40
Premiums for guarantee of lodge officers . . . . .		13 32
All other sources . . . . .	26 85	380 50
	<hr/>	<hr/>
Total receipts . . . . .	\$ 405 36	\$ 1,992 17
	<hr/>	<hr/>

## CASH EXPENDITURE.

Cash paid during 1901 for :

*(a) Expenses of Management.*

Per capita tax for management . . . . .		\$ 133 25
Registration fee . . . . .	\$ 3 00	
Supplies bought . . . . .		34 50
Annual meeting . . . . .		27 00
Rent, light, heat and taxes . . . . .		478 48
Salaries . . . . .	72 50	48 00
Printing, stationery, advertising . . . . .	7 50	19 71
Postage and express . . . . .	5 00	2 55
Law costs . . . . .	3 00	3 00
Other expenses . . . . .		242 25
	<hr/>	<hr/>
Total expenses of management . . . . .	\$ 91 00	\$ 988 74

*(b) Miscellaneous Expenditure.*

Funeral benefits . . . . .	200 00	
Sick benefits . . . . .		596 00
Medical attendance . . . . .		308 13
Gratuities to distressed members . . . . .		10 00
	<hr/>	<hr/>
Total expenditure . . . . .	\$ 291 00	\$1,902 87
	<hr/>	<hr/>

TORONTO POLICE BENEFIT FUND.

(File I., p. 9.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Police Headquarters, Toronto.

Organized 1st January, 1882 ; incorporated 2nd March, 1882.

The Executive Officers of the Society at 31st December, 1901, were as follows :

James Stephen, Chairman ..... Toronto.  
 Robt. McClelland, Secretary ..... Toronto.  
 Col. H J. Grasett, Treasurer..... Toronto.

MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for endowment or for benefits in the nature thereof :		
Contracts in force 31st December, 1900 .....		295
New contracts taken during 1901, nil .....		....
		295
Deductions :		
Contracts surrendered in 1901 .....	2	
Contracts matured in 1901.....	2	\$2,433 75
Lapsed in 1901.....	5	
Cancelled in 1901.....	2	
	11	11
Net endowment contracts on foot 31st December, 1901 .....		283

ASSETS.

Cash value of real estate.....	\$23 920 00
Mortgages .....	15,214 00
Cash on deposit in Imperial Bank, Toronto .....	6,484 69
Cash on deposit in City Treasury.....	113,598 20
Total assets .....	\$159,216 89

LIABILITIES.

Claims admitted by the Society.....Nil.

MISCELLANEOUS.

No actions were instituted against the Society in 1901.

Twelve assessments were made during the year 1901, the first day of each month.

The Society's accounts for the year 1901 were duly audited on the 12th day of February, 1902.

The books of account and record are : Pensioner's Ledger and Minute Book.

The auditors for 1901 were Richard Lee and Walter Sterling, Toronto.

No changes were made during the year 1901 in the Constitution and Rules of the Society in relation to assessments and pensions.



## CASH RECEIPTS.

Cash balance from 1900 (not extended) .....	\$2,443 02	
Assessments .....		\$12,426 05
Rent .....		1,429 80
Interest and dividends .....		4,582 15
Other sources .....		6,376 11
Total receipts . . . . .		<u>\$24,814 11</u>

## CASH EXPENDITURE.

*(a) Expenses of Management.*

Law costs .....	\$	255 42
Registration fee .....		3 00
Officers' salaries .....		35 00
Printing, stationery and advertising .....		36 00
Total expenses of management.....		<u>\$329 42</u>

*(b) Miscellaneous Expenditure.*

Life insurance claims other than endowment.....		2,433 75
Pensions.....		2,195 88
Other than foregoing .....		1,601 94
Investments .....		10,000 00
Total expenditure .....		<u>\$16,560 99</u>

## THE HAMILTON POLICE BENEFIT FUND.

(Returns Book p. 513.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1891.

*Head Office, Hamilton, Ont.*

Organized 8th December, 1890 ; incorporated, 13th February, 1891.

The Executive Officers of the Society on the 31st December, 1901, were as follows :

Ian McKenzie, Chairman .....	Hamilton.
John Timson, Secretary .....	Hamilton.
David Coulter, Committeeman .....	Hamilton.
Samuel Fuller, " .....	Hamilton.
Alfred Moore, " .....	Hamilton.
William Hawkins, " .....	Hamilton.
Alexander Smith, Treasurer . . . . .	Hamilton.

## FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, the total membership of which is 51.

Total amount of Funeral Benefits paid during 1901, nil.

No member of the Society died during 1901.

## ASSETS.

Cash value of real estate .....	\$ 5,000 00
Bonds, debentures, etc .....	10,000 00
Cash on deposit to Society's credit in Bank of Hamilton .....	3,712 14
Total .....	<u>\$ 18,712 14</u>

## LIABILITIES.—None.

## MISCELLANEOUS.

No action was instituted against the Society during 1901.

Twenty-six assessments were made during 1901.

The books of record for purpose of Insurance Certificates are Members' Register, etc.

The accounts for the year 1901 were duly audited on 21st January, 1902.

Names and addresses of Auditors : Samuel H. Kent and Walter Anderson, Hamilton.

## CASH RECEIPTS.

Cash balance from 1900 (not extended) .....	\$10,724 10	
Dues from members, fines and deductions .....		\$ 1,702 53
Donations .....		29 00
Rents .....		512 96
Inquest fees .....		127 75
Interest .....		439 51
All other sources .....		441 67
Total receipts .....		<u>\$ 3,253 42</u>

## CASH EXPENDITURE.

Registration fee .....	\$ 3 00
Salaries, auditors' services .....	21 00
Printing .....	3 00
Expenditure on real estate .....	238 38
Investment .....	10,000 00
Total expenses .....	<u>\$ 10,265 38</u>

## LONDON POLICE BENEFIT FUND ASSOCIATION.

(Returns Book, p. 370.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Police Headquarters, London.*

Organized 1st January, 1887 ; incorporated 12th March, 1887.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Robert Adams, Chairman .....	London.
Robert Birrell, Secretary .....	London.
W. T. Williams, Treasurer.....	London.

## ASSETS.

Bonds, debentures, etc .....	\$ 15,000 00
Cash on deposit in Huron and Erie Savings Bank.....	2,414 44
Total assets .....	<u>\$ 17,414 44</u>

LIABILITIES.—None.

## MISCELLANEOUS.

No action or proceeding was instituted or prosecuted by or against the Society during 1901. A percentage is deducted from salaries monthly. The Society's accounts were audited 28th January, 1902. The books of record or account kept are : Cash book, ledger and journal.

Names and addresses of auditors for 1901 : John Pope and William Rider, London.

No changes in the organization or management, or the constitution and rules of the society have been made during the year 1901.

Number of members at 31st December, 1901, 42.

Number of members who died during 1901, none.

## CASH RECEIPTS.

Cash balance from 1900 (not extended).....	\$ 716 87
Cash receipts for 1901 :	
Assessments .....	\$ 1,473 40
Interest and dividends .....	625 97
Donations.....	97 00
All other sources .....	500 00
	<u>\$ 2,696 37</u>

## CASH EXPENDITURE.

*Expenses of Management.*

Registration .....	\$ 3 00
Total expenses of management.....	<u>\$ 3 00</u>
Gratuities and pensions paid.....	995 80
Total expenditure .....	<u>\$ 998 80</u>

DAUGHTERS AND MAIDS OF ENGLAND BENEVOLENT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 60½ Gerrard Street, Toronto, Ont.

Organized 7th November, 1890; incorporated 9th January, 1895.

Executive Officers of the Society at the 31st December, 1901, were as follows:—

- Adelia Harris, Grand President . . . . . Aylmer.
- Eliza Cripps, Grand Vice-President . . . . . London.
- John Nutkins, Grand Treasurer . . . . . London.
- Leonard George Cross, Grand Secretary . . . . . 604 Gerrard St E., Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Grand Lodge; total membership, 1,095.  
 Number of members of the Society who died during 1901, 6.  
 Amount of Funeral Benefits paid during 1901, \$270.  
 Total amount of cash standing to the credit of Funeral Benefit Fund at 31st December, 1901, \$2,462.33.

SICK BENEFITS.

Sick Benefits are undertaken by the Subordinate Lodges.  
 Number of Members who received Sick Benefits in 1901, Subordinate Bodies, no information.  
 Total amount of benefits paid during 1901, Subordinate Bodies, \$1,504.60; Juvenile Branch, \$84.87.  
 Number of weeks' sickness experienced in 1901 by Subordinate Bodies, 630½; Juvenile Branch, 62½.  
 Amount paid for medical attendance during 1901, Subordinate Bodies, \$1,328.85; Juvenile Branch, \$172.65.  
 Total amount cash standing to credit of Sick Benefit Fund at 31st December, 1901, Subordinate, \$3,332.25; Juvenile, \$581.48.

ASSETS.

Actual cash on hand as per audit statement . . . . .	\$ 893 21
Cash on deposit, not drawn against, in various banks . . . . .	5,523 99
Other assets . . . . .	1,618 45
 Total assets . . . . .	 <u>\$8,035 65</u>

LIABILITIES.

Aggregate amount of all liabilities . . . . .	<u>\$90 25</u>
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MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1901.—None.  
 Assessments for the purpose of Life Insurance were made quarterly during 1901.  
 Four such assessments were made during 1901, payable March, June, September and December.  
 The Society's books were audited 6th February, 1901.  
 The following books of record are kept: Cheque book, cash book ledger and register book.

The names and post office addresses of the auditors for 1901 were as follows: F. H. Revell, Hamilton; William Harris, Toronto Junction, and Helen M. Riddiford, Toronto.

Number of members in Ontario at 31st December, 1901, 1,095.

Number of Ontario members who died during 1901, 6.

Amount of death benefits paid to Ontario members during 1901, \$270.00.

Amount of bond of Grand or Supreme Secretary, \$500.00.

Amount of bond of Grand or Supreme Treasurer, \$500.00.

#### CASH RECEIPTS.

Cash balance for 1900 (not extended), \$5,529.12.

Cash received during 1901 from:—

	Grand Body.	Subordinate Bodies.	Juvenile Branches.
Application fees .....	.....	\$ 67 00	.....
Initiation fees .....	.....	231 93	\$ 18 40
Dues .....	.....	5,035 22	382 56
Supplies sold.....	\$ 66 86	.....	.....
Interest and dividends .....	64 80	.....	.....
Total receipts .....	<u>\$131 66</u>	<u>\$5,334 15</u>	<u>\$400 96</u>

#### CASH EXPENDITURE.

Cash paid during 1901 for:—

##### (a) Expenses of Management.

	Grand Body.	Subordinate Bodies.	Juvenile Branches.
Registration fee .....	\$ 10 00	.....	.....
Expenses of Annual Meeting .....	15 45	.....	.....
Supplies bought .....	89 70	.....	.....
Rent, light, heat and taxes .....	.....	\$ 744 88	\$58 45
Salaries, auditors' and officers' fees .....	204 65	384 52	20 05
Postage, telegrams and express .....	44 30	.....	.....
Printing, stationery and advertising .....	8 25	.....	.....
Premium for guarantee of lodge officers .....	39 10	.....	.....
Travelling expenses .....	20 00	.....	.....
Other expenses .....	2 70	.....	.....
Total expenses of management .....	<u>\$434 15</u>	<u>\$1,129 40</u>	<u>\$78 50</u>

##### (b) Miscellaneous.

Funeral benefits .....	270 00	.....	.....
Sick benefits .....	.....	1,504 60	84 87
Medical attendance .....	.....	1,328 85	172 65
Total .....	<u>\$694 15</u>	<u>\$3,962 85</u>	<u>\$336 02</u>



## THEATRICAL MECHANICAL ASSOCIATION.

(File I, pp. 17 and 169.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office 472 Dovercourt Road, Toronto.*

Organized 21st September, 1886 ; incorporated 20th May, 1887.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

O. H. Sheppard, President .....	Toronto.
W. E. Meredith, Recording Secretary .....	"
James Lydon, Treasurer.....	"
Ed. Ferris,	} Finance Committee .....
Jos. Walford,	
B. Raymond,	

## FUNERAL BENEFITS.

Number of members who died during 1901. None.

Amount of funeral benefits paid during 1901. Nil.

## SICK BENEFITS.

Total membership of Society, 89.

Sick Benefits are undertaken by the Society.

Number of members who received Sick Benefits in 1901, 10.

Total amount of Sick Benefits paid during the year 1901, \$300.00.

Number of weeks' sickness experienced, 50.

Medical attendance, \$120.00.

Amount of cash standing to credit of Sick and Funeral Benefit Funds, \$5,534.03.

## ASSETS.

Cash on hand as per auditors' statement .....	\$69 18
Bank of Commerce, Toronto.....	6,112 12
Totals.....	<u>\$6,181 30</u>

LIABILITIES.—None.

## MISCELLANEOUS.

The Society's accounts were duly audited in January, April, July and October, 1901.

Auditors for the year 1901: Chas. Fairhead, R. Newman and G. J. Timpson, Toronto.

## CASH RECEIPTS.

Application, initiation fees and dues .....	\$601 00
Interest and dividends .....	177 00
All other sources.....	481 19
Total receipts.....	<u>\$1,259 19</u>

## CASH EXPENDITURE.

(a) *Expenses of Management.*

Registration .....	\$3 00
Supplies bought .....	42 86
Rent, light, heat and taxes .....	19 00
Salaries, officers' and auditors' fees .....	46 00
Printing, stationery and advertising .....	33 00
Delegates expenses to biennial meeting .....	75 00
Postage, telegrams and express .....	6 00
Total expenses of management..	<u>\$224 84</u>

(b) *Miscellaneous Expenditure.*

Sick benefits.....	300 00
Medical attendance.....	120 00
Relief to distressed members .....	31 00
Other expenses.....	37 50
Total expenditure .....	<u>\$713 36</u>

TORONTO MUSICAL PROTECTIVE ASSOCIATION.

ANNUAL STATEMENT OF BENEFIT DEPARTMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Toronto, Ontario.*

Organized 2nd December, 1887; incorporated in Ontario 28th September, 1894.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

E. Jarrott, President	.....	Toronto.
Claude L. Keay, Secretary	.....	“
G. J. Timpson, Treasurer	.....	“

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, total membership of which is 300.

Number of members who died during 1901. None.

Amount of Funeral Benefits paid in 1901. Nil.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members who received sick benefits during 1901, 26.

Amount of benefits paid in 1901 in respect of sick members, \$294.00.

Number of weeks' sickness experienced in 1901, 102.

Amount of cash to credit of Sick and Funeral Benefit Fund, 31st Dec., 1901, \$2,573.56.

ASSETS.

Cash on hand	.....	\$13 38
Cash on deposit to Society's credit, not drawn against, in Imperial Bank, Toronto	..	2,654 70
Total assets	.....	<u>\$2,668 08</u>

LIABILITIES.—None.

MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1901.—None.

Dues are payable monthly by the members.

The books of the Society were audited in March, June and December of 1901.

Books of record or account kept: Ledger.

Names and post office addresses of the Auditors for 1901 were as follows: W. E. Meredith and C. Fairhead, Toronto.

No changes were made during 1901, in the Constitution and Laws in relation to benefits.

CASH RECEIPTS.

Dues	.....	\$1,106 70
Interest	.....	69 40
Total	.....	<u>\$1,176 10</u>

CASH EXPENDITURE.

*Expenses of Management.*

All expenses of management are paid from the general account.

*Miscellaneous Expenses.*

Sick benefits	.....	\$294 00
Total expenses	.....	<u>\$294 00</u>

ANCIENT ORDER OF HIBERNIANS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Hamilton, Ont.*

Organized 24th September, 1888 ; incorporated 27th June, 1893.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

M. J. Lynch, Provincial President .....	Kingston.
Thomas O'Dowd, Provincial Secretary .....	Hamilton.
John McCarty, Provincial Treasurer .....	Port Dalhousie.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the subordinate divisions with a membership of 996.

Number of members of the Society who died during the year 1901, 2.

The total amount of funeral benefits paid during 1901, \$400.00.

SICK BENEFITS.

Number of members who received sick benefits in 1901 : Subordinate bodies, 40.

Total amount of sick benefits paid during 1901 : Subordinate bodies, \$1,200.

Number of weeks' sickness experienced in 1901 : Subordinate bodies, 240.

Amount paid for medical attendance during 1901 : Subordinate bodies, \$900.00.

Total amount of cash standing to credit of sick benefit fund, \$2,912.52.

ASSETS.—No information.

LIABILITIES.—No information.

MISCELLANEOUS.

Assessments on account of benefit certificates are made quarterly.

Four assessments were made during the year 1901 ; payable 1st of January, April, July and October.

The books and accounts were duly audited in 1901, quarterly.

The books of record and account kept by the Society are : Day Book and Ledger.

Names of Auditors for 1901.—No information.

Amount of bond of Grand Treasurer, \$500.00.

CASH RECEIPTS.

Cash balance from 1900 (not extended) ..... \$3,266.55

Cash received during 1901 from :

Application fees ...	}		
Initiation fees.....			
Dues .....			
Assessments .....		2,005 46	
Interest .....		284 73	
Total .....		\$7,359 67	

CASH EXPENDITURE.

*(a) Expenses of Management.*

Registration fee .....	\$10 00
Supplies bought .....	198 14
Rent, light, heat and taxes .....	609 00
Officers' salaries and auditors' fees .....	402 82
Total expenses of management.....	\$1,210 96

*(b) Miscellaneous Expenditure.*

Funeral benefits .....	400 00
Sick benefits.....	1,200 00
Medical attendance .....	900 00
Gratuities to distressed members.....	264 07
Total expenditure .....	\$3,775 03

## TORONTO FIREMEN'S BENEFIT FUND.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Richmond Street, Toronto, Ontario.*

Organized 16th January, 1891, and incorporated in Ontario 30th June, 1893.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

W. Winter, Chairman.....	Toronto.
A. Busteed, Secretary.....	Toronto.
R. T. Coady, Treasurer.....	Toronto.

## MOVEMENT IN INSURANCE CERTIFICATES.

Contracts in force 31st December, 1900.....	173
Add contracts taken in 1901.....	12
Gross number on foot at any time during 1901.....	185
Contracts matured.....	6
Net contracts on foot at 31st December, 1901.....	<u>179</u>

## SICK AND FUNERAL BENEFITS.

No Sick or Funeral Benefits are undertaken.

## ASSETS.

Cash value of securities.....	\$ 26,173 20
Total.....	<u>\$26,173 20</u>

## LIABILITIES.—None.

## MISCELLANEOUS.

Assessments are made monthly, and are payable on the first day of each month.

The books were duly audited during 1901 by the Corporation Auditors, January 8th, 1902.

## CASH RECEIPTS.

Cash balance from 1900 (not extended).....	\$23,733 41
Cash received during 1901 from :	
Assessments.....	\$ 2,492 75
Interest.....	945 33
Donations.....	160 00
Fines.....	5 00
Concert.....	810 18
Total receipts.....	<u>\$4,413 26</u>

## CASH EXPENDITURE.

Cash paid during 1901 for :	
Registration fee.....	\$ 3 00
Total expenses of management.....	<u>\$3 00</u>
<i>Miscellaneous Expenditure.</i>	
Insurance claims paid.....	1,970 47
Total expenditure.....	<u>\$1,973 47</u>

UMBERTO PRIMO ITALIAN BENEVOLENT SOCIETY.

(Return Book p. 524 )

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Toronto.*

Organized 27th February, 1888 ; incorporated in Ontario, 12th March, 1888.

The Executive Officers at the 31st December, 1901, were as follows :

D. A. G. Glionna, President.....	Toronto.
G. Damele, Vice-President .....	"
R. Laroia, Secretary .....	"
R. V. Glionna, Treasurer .....	"

FUNERAL BENEFITS.

The Society undertakes Funeral Benefits.

The membership at 31st December, 1901, was 50.

Number of members who died during 1901, 1.

Total amount paid for Funeral Benefits, \$62.00.

No benefit is paid in respect of wives of members.

Cash standing to credit of Sick and Funeral Benefit Fund, \$1,243.72.

SICK BENEFITS..

The Society undertakes Sick Benefits.

Number of members who received Sick Benefits in 1901, 17.

Total amount of Sick Benefits paid in 1901, \$95.32.

Number of weeks' sickness experienced in 1901, 67.

Amount paid for medical attendance during 1901, \$40.00.

ASSETS.

Actual cash on hand 31st December, 1901.....	\$ 111 04
Cash on deposit in Government Savings Bank, Toronto.....	1,132 68
Total assets .....	<u>\$1,243 72</u>

LIABILITIES.—None.

The books of the Society were audited on March 6th, 1902, by W. B. Rogers and A. Grossi, of Toronto.

No changes were made, during 1901, in the organization or management or in the Constitution or Rules in relation to benefits.

CASH RECEIPTS.

Cash balance from 1900 (not extended) .....	\$1,066 86
Cash received during 1901 from :	
Application fees .....	\$ 10 00
Dues .....	235 00
Degrees and cards .....	8 00
Interest .....	30 06
Assessments for doctor .....	31 50
Levies .....	17 50
Ball and picnic.....	72 02
Total receipts .....	<u>\$404 08</u>

CASH EXPENDITURE.

Cash paid during 1901 for :	
Registration fee .....	\$ 3 00
Rent, light, heat and taxes .....	19 50
Officers' salary .....	6 00
Postage, etc .....	.. ..
Travelling expenses.....	1 00
Supplies bought .....	50
Total expenses of management.....	<u>\$30 00</u>

(b) *Miscellaneous Expenditure.*

Funeral benefits .....	62 00
Sick benefits.....	95 32
Medical attendance.....	40 00
Total expenditure.....	<u>\$227 32</u>



## ST. BONIFACE BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Berlin, Ont.*

Organized 1st May, 1892, and incorporated in Ontario, 2nd August, 1894.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

John Motz, President .....Berlin.  
 Ignatz E. Haller, Financial Secretary .....Berlin.  
 Henry A. Dietrich, Treasurer.....Berlin.

## FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, with a total membership of 218.

One member of the Society died during 1901.

Amount paid for Funeral Benefits during 1901, \$25 00.

## SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Thirty-eight members received Sick Benefits during 1901, amounting to \$691.75.

Number of weeks' sickness experienced during 1901, 173.

Amount paid for medical attendance, \$53.

Total amount of cash standing to the credit of the General Fund from which benefits are paid, \$560.13.

## ASSETS.

Actual cash on deposit in Merchants Bank, Berlin (savings branch) .....	\$ 559 93
Other assets (detailed in memo.) .....	14 90
Total .....	<u>\$ 574 83</u>

## LIABILITIES.

Amount of all liabilities.....	\$ 5 50
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## MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1901.

The Society's books were duly audited for 1901 on February 1st, 1902.

The following books of record or account are kept for the purposes of insurance certificates or benefits : Treasurer's cash book, Financial Secretary's cash book, etc.

Names and post office addresses of the Auditors for 1901 were as follows : Frederick Rohleder, Wm. J. Motz, Berlin.

## CASH RECEIPTS.

Cash balance from 1900 .....	\$700 06
Cash received during 1901 from :	
Initiation fees .....	\$ 72 00
Dues .....	620 00
Fines .....	7 85
Supplies sold .....	90
All other sources as per memo .....	59 30
	<hr/>
Total receipts.....	\$ 760 80
	<hr/> <hr/>

## CASH EXPENDITURE.

*(a) Expenses of Management :*

Registration fee .....	\$ 3 00
Rent, light, heat and taxes .....	15 00
Printing and advertising .....	37 10
Postage, telegrams amd express .....	4 05
Salaries .....	19 00
	<hr/>
Total expenses of management.....	\$ 78 15

*(b) Miscellaneous Expenditure.*

Funeral benefits.....	25 00
Sick benefits.....	691 75
Medical attendance....	53 00
Other expenditure as per memo .....	39 00
	<hr/>
Total expenditure .....	\$ 886 90
	<hr/> <hr/>

## THE GERMAN BENEVOLENT SOCIETY.

(Returns Book p. 500.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Hamilton, Ont.*

Organized 1st May, 1863, incorporated in Ontario, 3rd September, 1881.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Charles Hitzroth, President .....	Hamilton.
John Westphal, Vice-President .....	"
M. Obermeier, Recording Secretary .....	"
George Bartmann, Corresponding Secretary .....	"
Ernest Faustmann, Treasurer .....	"

## FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society. Total membership of which is 19.

One member died during 1901.

Total amount paid in 1901 in respect of deceased members, \$60.

One member's wife died during 1901.

Amount paid for funeral benefit, \$20.

## SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members who received benefits during 1901, no information.

Amount of benefits paid in 1901 in respect of sick members, \$103.00.

Number of weeks' sickness experienced in 1901, 20.

Amount paid for medical attendance, \$12.50.

## ASSETS.

In hands of Treasurer .....	\$ 27 00
Cash on deposit to Society's credit, not drawn against, in the following banks :	
Hamilton Provident and Loan Society .....	402 02
Total .....	<u>\$ 429 02</u>

## LIABILITIES.—None.

## MISCELLANEOUS.

No assessments were made during 1901.

The books of the Society were audited March 1st, 1902.

Names and post office addresses of the Auditors for 1901 were as follows : John Westphal, 168 Florence Street ; John Hanan ; Fred. Schwartz.

No changes were made during the year 1901 in the Constitution and Rules of the Society in relation to insurance certificates or benefits.

## RECEIPTS.

Cash balance from 1900 (not extended) .....	\$ 543 56
Dues .....	\$ 131 50
Interest .....	16 40
Total .....	<u>\$ 147 90</u>

## EXPENDITURE.

*(a) Expenses of Management.*

Registration fee .....	\$ 3 00
Rent, light, heat and taxes .....	24 00
Total expenses of management .....	<u>\$ 27 00</u>

*(b) Miscellaneous Expenditure.*

Funeral benefits .....	80 00
Sick benefits .....	103 00
Medical attendance .....	12 50
Total expenditure .....	<u>\$ 222 50</u>

ST. LUKE BENEFIT SOCIETY OF AMHERSTBURG.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Amherstburg, Ont.*

Organized 14th May, 1894, incorporated in Ontario, 25th November, 1895.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Geo. H. Robidoux, President .....	Amherstburg.
John Burns, Financial Secretary .....	"
L. Bertrand, Recording Secretary .....	"
Joseph Reaume, Treasurer .....	"

SICK AND FUNERAL BENEFITS.

Sick and Funeral Benefits are undertaken by the Society. Membership—36.  
 Number of members who received Sick Benefits in 1901, 5.  
 Total amount paid for Sick Benefits in 1901, \$61.14.  
 Number of weeks' sickness experienced in 1901, 15.  
 Balance to credit of Fund 31st December, 1901, \$69.87.

ASSETS.

Cash standing to credit of Sick Benefit Fund, 31st December, 1901 .....	\$ 69 87
Total assets .....	<u>\$ 69 87</u>

LIABILITIES—No information.

MISCELLANEOUS.

The books of the Society were audited March 24th, 1902.  
 Names and addresses of Auditors for 1901, J. L. Bink, Chas. Vahey.

CASH RECEIPTS.

Dues .....	\$ 107 75
Application fees .....	2 00
Total .....	<u>\$ 109 75</u>

CASH EXPENDITURE.

(a) *Expenses of Management.*

Registration fee .....	\$ 3 00
Law costs .....	1 00
Rent, light, heat, taxes .....	19 00
Other expenses .....	22 55
Total expenses of management .....	<u>\$ 45 55</u>

(b) *Miscellaneous Expenditure.*

Sick Benefits .....	61 14
Total expenditure .....	<u>\$ 106 69</u>

THE FEDERATED ASSOCIATION OF LETTER CARRIERS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER 1901.

*Head Office, 352 Givens Street, Toronto, Ont.*

Organized 15th September, 1891 ; incorporated 21st June, 1893.

The Executive Officers of the Society at the 31st December, 1901, were as follows :  
 Howard Chamberlain, President ..... Ottawa.  
 Alex. McMordie, Secretary-Treasurer..... Toronto.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments, or for Benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

Contracts in force 31st December, 1900 .....	313
Add contracts taken during 1901, new or renewed .....	30
Gross number on foot at any time during 1901.....	343
Contracts matured in 1901.....	2
Contracts cancelled in 1901 .....	3
“   surrendered in 1901 .....	2
Total deductions .....	7
Net contracts on foot 31st December, 1901 .....	<u>336</u>

III. AND IV. FUNERAL AND SICK BENEFITS.—None.

V. ASSETS.

Cash on hand 31st December, 1901.....	\$ 4 24
Cash on deposit in Canadian Bank of Commerce, Toronto.....	1,286 72
Total assets .....	<u>\$1,290 96</u>

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1901. Assessments are made for purposes of life insurance certificates on date of death of a member, and are payable within thirty days, one advance assessment being kept on hand.

Two assessments were made during 1901.

The Society's accounts were duly audited for 1901 on September 19th, 1901.

The books of record or account kept for purposes of insurance certificates or benefits are :  
 Certificate register, roll book, day book, ledger.

Names and post office addresses of the Auditors for 1901 : W. J. Mankey and James Barnes,  
 Toronto.

Number of members in Ontario, 185.

Number of members in Ontario who died during 1901, 2.

Amount paid as death claims to Ontario members, \$644.00



## VII. CASH RECEIPTS.

Cash balance from 1900 (not extended).....	\$1,263 58	
Application fees .....	\$	50
Assessments .....		674 00
Per capita tax and levies ..		199 70
Interest .....		36 04
Supplies sold .....		11 15
Charter fees .....		4 00
Total receipts .....		<u>\$925 39</u>

## IX. CASH EXPENDITURE.

(a) *Expenses of Management.*

Registration fee .....	\$	3 00
Biennial meeting.....		132 00
Supplies bought .....		30 00
Travelling expenses.....		53 50
Printing.....		18 70
Postage, telegrams and express.....		16 81
Total expenses of management.....		<u>\$254 01</u>

(b) *Miscellaneous Expenses.*

Life insurance claims, other than endowment .....		644 00
Total expenditure .....		<u>\$898 01</u>

THE MANCHESTER UNITY INDEPENDENT ORDER OF ODDFELLOWS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, 97 Grosvenor Street, Toronto.*

Organized 16th December, 1887, and incorporated in Ontario 22nd June, 1893.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Christopher W. Steel, Provincial Grand Master .....Toronto.  
 John Willmott, Provincial Deputy Grand Master .....Toronto.  
 Wm. C. Schunck, " Corresponding Secretary .....Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the District, membership of which was, at 31st of December, 1901, 191.

One member's wife died during 1901, and in respect thereof benefits were paid amounting to \$40.00.

Total cash to credit of Funeral Fund at 31st December, 1901, \$3,541.45.

SICK BENEFITS.

Sick Benefits are undertaken by the Subordinate and District Lodges.

Number of members who received Sick Benefits in 1901, 46.

Amount of benefits paid in 1901 in respect of sick members, \$807.58.

Amount of benefits paid old country members, \$365.63.

Number of weeks' sickness experienced in 1901, 203.

Amount paid for medical attendance during 1901, \$234 03.

Total amount of cash standing to the credit of Sick Benefit Fund at 31st of December, 1901, \$2,965.20.

ASSETS.

Cash on deposit to the Society's credit, not drawn against, in the following chartered banks :

	District body.	Subordinate bodies.
Canadian Bank of Commerce (Branch), Toronto .....		\$ 544 77
Dominion Bank, Queen and Dundas Streets.....	\$ 3,607 63	1,290 61
Molsons Bank .....		229 82
 Total assets .....	 <u>\$ 3,607 63</u>	 <u>\$ 2,065 20</u>

LIABILITIES—None.

MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society during 1901—No information.

The Society's books were duly audited for 1901 on January 28th, 1902.

The following books of record and account are kept for purposes of insurance certificates or benefits : Lodge Cash Books and District Return sheets.

Names and addresses of the auditors for 1901 were as follows : Wm. G. Veal, Carlton West ; Wm. Fawcett, Toronto ; and George Baker, Humber Bay.

Amount of bond of Grand Secretary, \$250.00.

## CASH RECEIPTS.

	District.	Subordinates.
Cash balance from 1900 (not extended) .....	\$ 5,449 28	
Initiation fees .....		\$ 83 00
Dues .....		1,678 72
Funeral levies .....	\$ 621 32	
Interest .....	92 50	46 06
Dues, etc., old country members.....		319 04
Total receipts .....	<u>\$ 713 82</u>	<u>\$ 2,126 82</u>

## CASH EXPENDITURE.

*(a) Expenses of Management.*

	District.	Subordinates.
Per capita tax and levies .....		\$ 121 78
Registration fee .....	\$ 3 00	
Rent, light, heat and taxes .....	6 50	82 50
Salaries.....	70 71	115 90
Postage, telegrams and express .....	13 64	23 68
Premiums for guarantee of lodge officers.....	1 25	8 75
Supplies bought .....	51 09	42 48
Total expenses of management.....	<u>\$ 146 19</u>	<u>\$ 395 09</u>

*(b) Miscellaneous Expenditure.*

Per capita tax .....		511 87
Funeral benefits .....	40 00	
Sick benefits.....	8 00	799 58
Benefits to old country members .....		365 63
Medical attendance.....		234 03
Other expenditures.....	29 08	78 62
Total expenditure .....	<u>\$ 223 27</u>	<u>\$ 2,384 82</u>

## ST. JOSEPH'S MUTUAL BENEFIT SOCIETY OF TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Toronto.*

Organized 11th March, 1889, and incorporated in Ontario 22nd June, 1893.

The Executive Officers of the Society at 31st December, 1901, were as follows :

L. V. Dusseau, President .....	Toronto.
J. B. Gauthier, Vice-President .....	Toronto.
L. Jules Lefebvre, Secretary .....	Toronto.
L. R. Archanibault, Treasurer .....	Toronto.

## FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, with a total membership of 68. Two members died during 1901, and \$100 funeral benefits were paid.  
Cash standing to credit of Funeral Fund at 31st December, 1901, \$130.55.

## SICK BENEFITS.

Sick Benefits are undertaken by the Society. Twelve members received sick benefits during 1901.

Forty-six weeks of sickness were experienced during 1901, and sick benefits to the amount of \$138.00 were paid.

Cash standing to credit of Sick Benefit Fund at 31st December, 1901, \$524.92.

## ASSETS.

Cash on hand .....	\$ 33 02
Cash in Union Bank .....	622 45
Total assets .....	<u>\$655 47</u>

## LIABILITIES.—None.

## MISCELLANEOUS.

Assessments are made monthly. Payable first Monday in each month.

The Society's accounts were audited March and December, 1901.

The books of record kept are a register, ledger, minute and cash book.

Names and addresses of the auditors for 1901: J. D. Baron and Jos. Sauriole, Toronto.

## CASH RECEIPTS.

Cash balance from 1900 (not extended) .....	\$640 18
Cash received during 1901 from :	
Dues .....	\$199 55
Assessments .....	73 40
Interest .....	8 60
Total receipts .....	<u>\$281 55</u>

## CASH EXPENDITURE.

Cash paid during 1901 for :

<i>(a) Expenses of Management.</i>	
Registration fee .....	\$3 00
Postage .....	1 26
Salaries .....	24 00
Total expenses of management .....	<u>\$28 26</u>
Sick benefits .....	138 00
Funeral benefits .....	100 00
Total expenditure .....	<u>\$266 26</u>

## THE ST. JOSEPH AID SOCIETY OF FORMOSA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Formosa, Ontario.*

Organized 6th March, 1837; incorporated 2nd August, 1893.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

Jno. B. Gocht, President .....	Formosa.
Alex. Hergott, Vice-President .....	Formosa.
Joseph D. Kuntz, Secretary and Treasurer .....	Formosa.

## FUNERAL AND SICK BENEFITS.

Total membership of Society, 35.  
 No members died during 1901.  
 Amount paid for Funeral Benefits, nil.  
 Number of members who received Sick Benefits in 1901, 8.  
 Number of weeks' sickness experienced during 1901, 28.  
 Amount of Benefits paid in 1901 to sick members, \$121.30.  
 Total amount of cash to credit of Fund 31st December, 1901, \$168.10.

## ASSETS.

Actual cash on hand 31st December, 1901 .....	\$160 30
Special fund and interest .....	101 96
Total assets .....	<u>\$262 26</u>

LIABILITIES.—None.

## MISCELLANEOUS.

The books and accounts of the Society were duly audited January 7th, 1902.

The books of record or account kept by the Society are: Register of members, Secretary's cash book, Treasurer's cash book.

The names and addresses of the auditors for 1901 were: Matthew Weiler, Formosa; Anthon Opperman, Formosa.

## CASH RECEIPTS.

Cash balances from 1900 (not extended) .....	\$198 05
Initiation fees .....	\$ 1 60
Dues .....	90 00
Interest .....	7 05
Assessment .....	1 50
Total receipts .....	<u>\$ 99 55</u>

## CASH EXPENDITURE.

Registration fee .....	\$ 3 00
Salaries .....	10 00
Postage, telegrams and express .....	0 50
Other expenses .....	2 50
Total expenses of management .....	<u>\$ 16 00</u>

*Miscellaneous Expenditure.*

Sick benefits .....	121 30
Total expenditure .....	<u>\$137 30</u>



## LADIES' ORANGE BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Dover Centre.*

Organized 12th December, 1888; incorporated 12th June, 1896.

The Executive Officers of the Society at 31st December, 1901, were as follows :

Miss Mary Cullum, R. W. G. Mistress.....	Toronto.
Mrs. Wm. Hoey, D. G. Mistress .....	Hamilton.
Mrs. Annie Perkins, Junior D. G. Mistress .....	London.
Mrs. Maggie Longmoore, Grand Secretary .....	Dover Centre.
Mrs. Mariah Yeates, Grand Treasurer .....	Sarnia.
Mrs. E. Cullum, Grand Chaplain.....	Toronto.

## FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Lodge, with a membership of 553.

Number of members who died during 1901, 1.

Total amount of funeral benefits paid during 1901.—None.

## SICK BENEFITS.

Sick benefits are undertaken by the subordinate lodges.

Number of members who received sick benefits during 1901, 4.

Total amount of benefits paid in 1901, \$25.00.

Number of weeks' sickness experienced in 1901, 7.

Amount paid for medical attendance in 1901, \$126.58.

## ASSETS.

	Subordinate Lodges.
Cash in bank.....	\$451 00
“ treasurers' hands.....	257 64
Total assets .....	<u>\$708 64</u>

## LIABILITIES.

Aggregate amount of liabilities.....	\$68 83
Total .....	<u>\$68 83</u>

## MISCELLANEOUS.

During 1901 no changes were made in the constitution and rules in relation to benefits.

Number of members in Ontario at 31st December, 1901, 234.

Number of members in Ontario who died during 1901, 1.

## CASH RECEIPTS.

	Subordinate Lodges.		Grand Lodge.	Subordinate Lodges.
Cash balance from 1900 (not extended).....	\$762.74			
Cash received from :				
Application fees.....				\$48 75
Initiation fees.....				73 50
Dues.....				606 36
Per capita tax and levies.....		\$82 20		
Interest and dividends.....				8 11
Supplies sold.....		12 20		
Charter fees.....		21 00		
All other sources.....		2 50		192 83
Total receipts.....		\$117 90		\$929 55

## CASH EXPENDITURE.

*(a) Expenses of Management.*

Per capita tax or levies for management.....				\$70 50
Registration fee.....	\$3 00			
Expenses of annual meeting.....	32 00			
Rent.....				294 00
Postage, telegrams and express.....	23 31			7 43
Salaries.....	15 00			109 00
Supplies bought.....				120 98
Printing, stationery and advertising.....	27 80			
Travelling expenses.....	15 70			
Other expenses.....	6 25			230 16
Total expenses of management.....	\$123 06			\$832 07

*(b) Miscellaneous Expenditure.*

Sick benefits.....				25 00
Medical attendance.....				126 58
Grand totals.....		\$123 06		\$983 65

THE UNITED PROTESTANT BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, 184 Hughson Street North, Hamilton.*

Organized 30th August, 1881 ; incorporated 18th July, 1893.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

James Ailles, Grand Master.....Mimico. ~  
 David Millar, Deputy Grand Master .....Toronto.  
 Charles Lovejoy, Grand Treasurer .....Mimico.  
 E. J. T. Fisher, Grand Medical Referee.....Toronto.  
 James F. Harper, Grand Secretary.....Hamilton.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(b) *Contracts for Insurance other than Endowment, Sick Benefits or Funeral Benefits.*

—	Number.	Amount.
Number of contracts in force 31st December, 1900 .....	33	\$ 31,000 00
Number of contracts taken during 1901, new or renewed .....	35	20,500 00
Gross number of contracts in force at any time during 1901 .....	68	51,500 00
	Number.	Amount.
Deductions :		
Contracts lapsed in 1901 .....	14	\$ 11,500 00
Total deductions extended .....	14	11,500 00
Net contracts in force 31st December, 1901 .....	54	40,000 00

FUNERAL BENEFITS.

The Sick and Funeral Benefits are undertaken by the Subordinate Lodges, the membership of which at 31st December, 1901, was 149.

Number of members who died during 1901—Nil.

Amount of Funeral Benefits paid in 1901—Nil.

Total cash standing to credit of General Fund from which all benefits are paid, \$28.22.

SICK BENEFITS.—No information.

ASSETS.

Cash in hands of Secretary and Treasurer .....	Grand Body. \$ 34 73
Dues and assessments due and unpaid .....	43 06
Other assets .....	597 90
Total assets .....	<u>\$ 675 69</u>

LIABILITIES.

Total liabilities .....	<u>\$ 177 67</u>
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MISCELLANEOUS.

Assessments are made on the death of a member, and are payable one month from date of assessment.

The accounts of the Society were audited January 27th, 1902.

The books of account kept by the Society are : Ledgers and cash books of Grand Secretary and Treasurer.

Names and addresses of auditors of accounts of 1901 : E. J. T. Fisher, George Virgin and J. H. Walker, of Toronto.

No changes were made during 1901 in the constitution and rules in relation to Insurance Certificates and Benefits.

No bonds are, as yet, given by the Grand Secretary or Grand Treasurer.

CASH RECEIPTS.

	Grand Body.	Subordinates.
Application fees .....		\$ 18 00
Initiation fees .....		18 00
Dues .....		67 53
Per capita tax and levies .....	\$ 30 50	
Supplies sold .....	14 75	
	<hr/>	
Total receipts .....	\$ 45 25	\$ 103 53

CASH EXPENDITURES.

(a) *Expenses of Management.*

Registration fee .....	\$ 3 00	
Postage, telegrams and express .....	2 97	\$ 13 21
Per capita tax and levies .....		30 50
Annual meeting .....	5 50	
Supplies bought .....		14 75
Rent, light, heat and taxes .....	5 00	18 00
	<hr/>	
Total expenses of management .....	\$ 16 47	\$ 76 46

## THE LOYAL TRUE BLUE ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Cochrane Street, Port Perry.*

Organized 30th November, 1875: incorporated 28th June, 1893.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

James Worrell, Grand Master .....	Picton.
Nicholas Ingram, Grand Secretary .....	Port Perry.
E. H. Purdy, Grand Treasurer .....	Port Perry.
William Fitzgerald, President Orphanage Board .....	Toronto.

## FUNERAL BENEFITS.

The Funeral Benefits are undertaken by the Grand Lodge, the total membership of which at 31st December, 1901, was 4,228.

Total number of members who died during 1901, 17.

Amount of Funeral Benefits paid in respect of deceased members in 1901, \$1,410.61.

Cash standing at credit of Funeral Fund at 31st December, 1901, \$1,287.40.

## SICK BENEFITS.

The Sick Benefits are optional with Subordinate Lodges.

Number of members who received benefits during 1901, 15.

Amount of benefits paid in 1901 in respect of sick members, \$107.50.

Number of weeks' sickness experienced in 1901, 54.

Amount paid for medical attendance, \$614.87.

Total amount standing to credit of Sick Benefit Fund, \$266.82.

## ASSETS.

	Grand Body.	Subordinates.
Real estate, less incumbrance .....	\$10,150 00	\$ 810 00
Actual cash in hands of Treasurers .....	84 11	1,368 94
Western Bank, Port Perry .....	1,438 24	110 00
Commerce Bank, Port Perry .....	1,005 75	.....
Standard Bank, Picton .....	274 82	67 99
Imperial Bank, Toronto .....	.....	214 58
Other banks .....	.....	749 53
Dues and assessments called but not yet paid .....	600 00	1,128 00
Interest on bank deposit .....	.....	.....
Other banks in Ontario .....	.....	.....
Aggregate amount of all other assets .....	3,329 91	4,476 35
Totals .....	<u>\$16,882 83</u>	<u>\$8,925 39</u>

## LIABILITIES.

	Grand Body.	Subordinates.
Aggregate amount of all liabilities .....	<u>\$216 68</u>	<u>\$880 64</u>

## MISCELLANEOUS.

Assessments on account of benefit certificates are made monthly, oftener when necessary. Seventeen assessments were made during the year 1901, payable in thirty days from date of issue.

The books and accounts were duly audited on September 4th, 1901.

The books of record and account kept by the Society are day book, ledger and benefit roll book.



Names and addresses of the Auditors for 1901: J. D. McGill, Toronto, Ont.; G. J. Morrish, Port Perry.

No changes were made in the Constitution and Rules during 1901.

Number of members in Ontario at 31st December, 1901, 3,189.

Number of members in Ontario who died during 1901, 19.

Amount of death benefits paid to Ontario members in 1901, \$1,410.61.

Amount of bond of Grand or Supreme Secretary, \$1,000.

Amount of bond of Grand or Supreme Treasurer, \$1,000.

CASH RECEIPTS.		Grand Body.	Subordinates.
Cash balances from 1900 (not extended).....	\$2,232 89	.....	.....
Cash received during 1901 from :			
Application fees .....			\$518 75
Initiation fees ..			499 25
Dues .....			5,140 79
Assessments .....		\$2,153 92	.....
Per capita tax and levies .....		1,145 08	.....
Cards and degrees .....			277 25
Charter fees .....		165 00	.....
Supplies sold .....		163 47	.....
Rent .....		97 50	.....
Interest .....		30 87	23 05
All other sources (donations for Orphanage) .....		3,056 93	1,198 47
Total receipts .....		<u>\$6 812 77</u>	<u>\$7,657 56</u>

#### CASH EXPENDITURE.

(a) Management Expenses.		Grand Body.	Subordinates.
Per capita tax .....			\$ 886 18
Commission .....		\$ 123 00	.....
Law costs .....			6 00
Registration fee .....		25 00	98 50
Interest .....		244 57	4 20
Annual meeting .....		33 75	178 59
Supplies bought .....		1,157 01	787 00
Travelling expenses.....		38 20	.....
Rent, light, etc.....		260 16	1,324 99
Salaries, officers' and auditors' fees .....		773 33	30 40
Printing, stationery and advertising .....		224 20	134 93
Postage, telegrams and express.....		182 78	124 98
Premium for guarantee of lodge officers .....		10 00	.....
Other expenses .....			987 08
Total management expenses .....		<u>\$3,072 00</u>	<u>\$4,562 85</u>
(b) Miscellaneous Expenditure.			
Per capita tax .....			1,820 87
Funeral benefits.....		1,410 61	.....
Benefits to widows and orphans .....		10 00	597 55
Sick benefits .....			107 50
Medical attendance .....		17 22	614 87
Distressed members.....			221 28
Expenditure other than the foregoing .....		1,732 91	.....
Total expenditure .....		<u>\$6,242 74</u>	<u>\$7,924 92</u>

## SANCTUARY ROBIN HOOD No. 5693, ANCIENT ORDER OF SHEPHERDS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, 25 Grant Street, Toronto.*

Organized 7th February, 1873; Incorporated 8th June, 1896.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

J. R. Aylett, Pastor .....	Toronto.
W. Isaac, Sub Pastor .....	Toronto.
W. H. Langstone, Treasurer.....	Toronto.
W. H. Henley, Scribe.....	Toronto.

## FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society with a membership of 32.

No members died during 1901.

Number of members' wives died in 1901, 1.

Amount paid for Funeral Benefits, \$25.

## SICK BENEFITS.

Seven members received sick benefits during 1901 amounting to \$81.81.

Number of weeks' sickness experienced during 1901, 31½.

Amount paid for medical attendance during 1901, \$12.00.

Total amount of cash standing to credit of fund 31st December, \$732.52.

## ASSETS.

Actual cash on hand 31st December, 1901.....	\$ 84 45
Deposited in Home Savings Society, Toronto .....	698 30
Dues due and unpaid .....	6 90
Total assets .....	<u>\$789 65</u>

## LIABILITIES.—None.

## MISCELLANEOUS.

The Society's accounts were audited July, 1901, January, 1902.

The following books of account are kept: Record of sickness and death, Cash Book and Ledger.

The names and post office addresses of the auditors for 1901: J. W. Haynes, W. Lightfoot, F. Smith, all of Toronto.

## CASH RECEIPTS.

Cash balance from 1900 (not extended).....	\$762 62
Cash received during 1901 from :	
Dues .....	\$152 46
Interest and dividends .....	23 80
Total receipts .....	<u>\$176 26</u>

## CASH EXPENDITURE.

*Expenses of Management.*

Cash paid during 1901 for :

Registration fee .....	\$ 3 00
Rent, light, heat and taxes .....	12 00
Managing officers' salaries, etc .....	12 50
Postage, telegrams and express.....	3 65
Other expenses.....	6 17

\$37 32*Miscellaneous Expenditure.*

Sick benefits.....	81 81
Medical attendance.....	12 00
Funeral benefits.....	25 00

\$156 13

RELIANCE BENEFIT ORDER.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Toronto.*

Organized 1st March, 1896 ; incorporated 5th March, 1896.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

A. Stewart, President .....	Toronto, Ont.
Jno. Robertson, Secretary-Treasurer .....	Toronto, Ont.
D. Robertson, Medical Examiner .....	Milton, Ont.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, the total membership of which is 25. No member died during 1901, and no Funeral Benefits were paid.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.  
 Number of members who received Sick Benefits during 1901, none.  
 Number of weeks' sickness experienced during 1901, nil.  
 Amount paid for Sick Benefits during 1901, nil.  
 Amount paid for medical attendance during 1901, \$4.00.  
 Total amount of cash standing to the credit of Sick Benefit Fund at 31st December, 1901, \$119.80.

ASSETS.

Cash on deposit in Traders' Bank, Toronto .....	\$88 57
" hand .....	31 23
	<u>\$119 80</u>

LIABILITIES.—None.

MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1901.  
 Assessments for purposes of benefits are made every four weeks.  
 Number of assessments made during 1901, 13.  
 The Society's accounts were duly audited August 17th, 1901.  
 The books of record kept are a members' ledger and cash book.  
 Names and addresses of the auditors for 1901 : Geo. Edwards, F.C.A., Toronto, W. C. Eddis, F.C.A., Toronto.  
 During 1901 no changes were made in the Constitution and Laws in relation to benefits.

CASH RECEIPTS.

Cash balance from 1900 (not extended) .....	\$106 46
Cash received during 1901 from :	
Dues .....	\$5 20
Assessments .....	17 54
Interest .....	2 80
Total receipts .....	<u>\$25 54</u>

CASH EXPENDITURE.

Cash paid during 1901 for :	
Registration fee .....	\$3 00
Postage .....	50
Total expenditure for management .....	<u>\$3 50</u>
Medical attendance .....	4 00
Total .....	<u>\$7 50</u>

THE OFFICERS' WIDOWS' AND ORPHANS' FUND OF THE BANK OF BRITISH  
NORTH AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, St. James Street, Montreal, Que.*

Head Office in Ontario : the Office of the Bank of British North America, King Street,  
Hamilton, Ont.

Chief Agent for Ontario : John James Morrison, Esq., Manager Bank of British North  
America, Hamilton, Ont.

Organized 14th October, 1891.

The Executive Officers of the Fund at 31st December, 1901, were as follows :

Henry Stikeman, President .....	Montreal, Que.
Alfred G. Wallis, Vice-President.....	London, England.
A. A. Ellis, Trustee .....	Montreal, Que.
Robert Inglis, Trustee .....	Toronto, Ont.
James Elmsley, Trustee.....	Montreal, Que.
H. B. Mackenzie, Trustee.....	Montreal, Que.
Victor G. Gray, Secretary-Treasurer .....	Montreal, Que.

SICK AND FUNERAL BENEFITS—None.

ASSETS.

Cash on deposit to credit of Fund, not drawn against, in the following chartered Bank :

Bank of British North America, Montreal, Que.....	\$86,606 28
Total assets .....	<u>\$86,606 28</u>

LIABILITIES.—None.

MISCELLANEOUS.

No assessments are made.

The Fund's accounts were duly audited during 1901 on the 31st October

Books of record and account kept of the Fund are as follows : Cash book, journal, ledger,  
subscriptions and fees books, annuity book, record of births and deaths.

Names and post office addresses of Auditors for 1901 were as follows : A. Leslie and Thos.  
Kirkwood, Bank of B.N.A., Montreal, Que.

CASH RECEIPTS.

Cash balance from 1900 (not extended).....	\$80,244.87
Cash received during 1901 from :	
Interest .....	\$4,184 87
Subscriptions from married members, and fees from unmarried members ....	2,750 93
Donations from Bank .....	1,959 82
Total receipts .....	<u>\$8,895 62</u>

CASH EXPENDITURE.

Cash paid during 1901 for :

(a) *Expenses of Management.*

Registration fee .....	\$ 3 00
Law costs .....	3 00
Actuary fees.....	10 00
Medical Examiners fees .....	25 00
Benefits to widows and orphans .....	2,513 04
Total expenditure.....	<u>\$2,554 04</u>

TORONTO TYPOGRAPHICAL UNION No. 91.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, 55 Yonge Street Arcade, Toronto.*

Organized in 1844 ; incorporated in Ontario 13th September, 1894.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Wm. Powell, President .....	Toronto.
Jas. Wilson, Vice-President.....	"
E. J. Howe, Treasurer.....	"
Jos. Clinton, Cor. Secretary .....	"
Thos. C. Vodden, Financial Secretary .....	"

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the total membership of which is 584.

Number of members who died during 1901, 4.

Amount of Funeral Benefits paid in 1901 \$420.

Total cash standing to credit of Sick and Funeral Fund, 31st December, 1901, \$1,626.83.

SICK BENEFITS.

Number of members who received Sick Benefits in 1901, 44.

Amount of Sick Benefits paid in 1901, \$507.00.

Number of weeks' sickness experienced in 1901, 169.

ASSETS.

Sick and Funeral Fund .....	\$1,626 83
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LIABILITIES.—None.

MISCELLANEOUS.

The Society's books were audited during 1901 in April, July and October.

Names and addresses of Auditors for 1901 were as follows : D. S. Johnston, S. J. White and Chas. Hynds.

Books kept for purposes of Benefit Fund : Treasurer and Financial Secretary's ledgers, Secretary's cash book.

No changes were made in the rules relating to Sick Benefits.

Amount of bond of Secretary, \$400.

Amount of bond of Treasurer, \$400.

CASH RECEIPTS

Cash balance for 1900 (not extended) .....	\$1,919.62
Dues and interest.....	\$ 263 00
Assessments .....	4,366 41
Other sources .....	384 31
Total receipts .....	<u>\$5,013 72</u>

CASH EXPENDITURE.

(a) *Expenses of Management.*

All management expenses are paid by the Union.

(b) *Miscellaneous Expenditure*

Sick benefits.....	\$507 00
Funeral benefits \$260 paid by International.....	160 00
Total expenditure.....	<u>\$667 00</u>



OTTAWA TYPOGRAPHICAL UNION No. 102.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Organized 1867 ; incorporated November, 1895.

The Executive Officers of the Society at 31st December, 1901, were as follows :

A. E. Sanderson, President .....	Ottawa.
Geo. Beauregard, Secretary-Treasurer .....	“
Jas. McCann, Recording Secretary .....	“
J. A. Murphy, Corresponding Secretary .....	“
J. K. Pearce, Chairman Sick Relief Fund .....	“

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Local Union.  
 Total membership of Local, 295.  
 No members of the Society died in 1901.  
 Total amount of Funeral Benefits paid, nil.

SICK BENEFITS.

Sick Benefits are undertaken by the Local Body.  
 Number of members of the Society who received Sick Benefits during 1901, 25.  
 Total amount of benefits paid in 1901, \$412.  
 Number of weeks' sickness experienced in 1901, 103.  
 Total amount of cash standing to credit of Sick Fund, \$473.55.

ASSETS.

Cash on deposit in Bank of Ottawa.....	\$ 473 55
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LIABILITIES.—No information.

MISCELLANEOUS.

Proceedings instituted by or against the Society in 1901. No information.  
 When were the Society's accounts audited. July 1901 and January 1902.  
 Names and addresses of the Auditors for 1901 were : Dan. Thoburn and Jas. Watters, both of Ottawa.  
 No changes were made in the organization or management of the Society during 1901.

CASH RECEIPTS.

Cash balance from 1900.....	\$ 501 10	
Dues .....	\$ 383 85	
		\$ 383 85

CASH EXPENDITURE.

Salary .....	\$ 12 00
Sick Benefits .....	412 00
Total .....	\$ 424 00

GLOBE PRINTING COMPANY'S EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Yonge and Melinda Streets.

Organized 31st March, 1885 : incorporated 10th April, 1896.

The Executive Officers of the Society at 31st December, 1901, were as follows :

W. Denning, President .....	Toronto.
J. Cairnes, Vice-President.....	Toronto.
T. Jeffrey, Secretary-Treasurer.....	Toronto.
E. M. Meehan,	} .....
J. Chinn,	
C. F. Kinsey,	
M. J. O'Grady,	

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, with a total membership of 76.  
 One member died during 1901 Amount of Funeral Benefit paid, \$100.  
 Total cash standing to the credit of Funeral Benefit Fund at 31st December, 1901, \$628.95.

SICK BENEFITS.

Number of members who received Sick Benefits in 1901, 16.  
 The total amount of benefits paid in 1901 was \$282.50.  
 Number of weeks' sickness experienced in 1901, 63.  
 The total amount paid for medical fees was, nil.

ASSETS.

Actual amount of cash on hand 31st December, \$628.95.

LIABILITIES.—None.

MISCELLANEOUS.

Assessments for the purposes of life insurance are made weekly.  
 The Society's accounts were audited April 4th, 1901.  
 The following books of account are kept : Weekly dues book, yearly dues book, day book.  
 The names and post office addresses of the auditors for 1901 were J. Horner, E. M. Meehan, *The Globe*.

During 1901 no changes were made in the Constitution and Rules in relation to sick or funeral benefits.

Amount of Bond of Secretary-Treasurer, \$300.00.

CASH RECEIPTS.

Cash balance from 1900 (not extended) .....	\$ 648 77
Cash received during 1901 from :	
Initiation fees .....	\$ 7 50
Dues .....	298 50
Interest and dividends .....	144 22
Total .....	<u>\$ 450 22</u>

CASH EXPENDITURE

Cash paid during 1901 for :	
<i>Expenses of Management.</i>	
Registration fee .....	\$ 3 00
Rent, light, heat and taxes .....	4 00
Managing officers' salaries, etc. ....	75 00
Premiums for guarantee of Lodge Officers....	3 00
Postage, etc .....	1 00
Supplies bought .....	1 54
Total expenses of management.....	<u>\$ 87 54</u>
<i>Miscellaneous Expenditure.</i>	
Funeral benefits .....	100 00
Sick benefits .....	282 50
Grand totals.....	<u>\$ 470 04</u>

METHODIST BOOK AND PUBLISHING HOUSE EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, 29-33 Richmond Street West, Toronto.*

Organized 8th November, 1894 ; incorporated 11th February, 1895.

The Executive Officers of the Society at 31st December, 1901, were as follows :

E. Randall, President . . . . . Toronto.  
 J. Coatsworth, Vice-President . . . . . Toronto.  
 H. Balson, Secretary-Treasurer . . . . . Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society with a membership of 137.  
 One member of the Society died during 1901.  
 Amount of Funeral Benefits paid in 1901, \$50.00.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.  
 Number of members who received Sick Benefits during 1901, 28.  
 Amount of benefits paid in 1901, \$317.00.  
 Number of weeks' sickness experienced in 1901, 93.  
 Balance to credit of fund, \$414.53.

ASSETS.

Cash in hands of Secretary-Treasurer . . . . .	\$ 7 78
Cash in Imperial Bank . . . . .	406 75
Total . . . . .	<u>\$414 53</u>

LIABILITIES.—None.

MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1901.  
 The accounts of the Society were audited December 31st, 1901.  
 The books of account kept by the Society are : Cash book and record book.  
 Names and addresses of Auditors of accounts for 1901 : W. J. Sheahan and W. J. Slater, Toronto.  
 Assessments are made weekly and are payable each Saturday.  
 No changes were, during 1901, made in the Constitution and Rules in relation to insurance certificates.

CASH RECEIPTS.

Cash balance from 1900 (not extended) . . . . .	\$20 73	
Dues . . . . .		\$430 70
Interest . . . . .		11 40
Total receipts . . . . .		<u>\$442 10</u>

CASH EXPENDITURE.

(a) *Expenses of Management.*

Registration fee . . . . .	\$ 3 00
Supplies bought . . . . .	11 95
Salaries . . . . .	27 00
Printing, etc. . . . .	3 90
Total expenses of management . . . . .	<u>\$45 85</u>

(b) *Miscellaneous Expenditure.*

Funeral benefits . . . . .	50 00
Sick benefits . . . . .	317 00
Rebate to members . . . . .	12 20
Total expenditure . . . . .	<u>\$425 05</u>

## BRICKLAYERS' AND MASONS' UNION No. 1 OF ONTARIO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, King Street, Hamilton.*

Organized 9th February, 1881, and incorporated in Ontario 24th July, 1894.

The Executive Officers of the Society at the 31st December, 1901, were as follows ;

John Seaman, President .....	Hamilton.
W. J. Whitelock, Rec. and Cor. Secretary .....	Hamilton.
Henry Robinson, Treasurer .....	Hamilton.

## FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, the membership of which at 31st December, 1901, was 60.

Number of members of the Society who died during 1901, 1.

Amount of benefits paid in respect of deceased member, \$100.00.

## SICK BENEFITS.

Sick Benefits are undertaken by the Society.

The amount of benefits paid in 1901, \$78.00.

Number of weeks' sickness experienced in 1901, 39.

Number of members who received Sick Benefits in 1901, 9.

## ASSETS.

Cash on hand. ....	\$377 22
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LIABILITIES.—None.

## MISCELLANEOUS.

The Society's books were audited during 1901 in the month of January.

Names and addresses of Auditors for 1901 were as follows : A. E. Smith, A. Austin and C. Howard.

## CASH RECEIPTS.

Cash balance from 1900 (not extended) .....	\$277 31
Cash received during 1901 from :	
All sources .....	\$958 14
Total receipts .....	<u>\$958 14</u>

## CASH EXPENDITURE.

Total expenditure .....	<u>\$858 23</u>
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UNION No. 27 (TORONTO, ONT.) OF THE CIGARMAKERS' INTERNATIONAL  
UNION OF AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, 16 Vine Street, Toronto, Ont.*

Organized 27th May, 1869, and incorporated in Ontario 4th July, 1894.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

P. Farley, President.....	Toronto.
J. Pamphilon, Financial Secretary .....	"
F. Siddall, Treasurer .....	"
R. Haberstock, Recording Secretary.....	"

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which is 218.

Number of members of the Society who died during 1901, 2.

Total amount of funeral benefits paid during 1901, \$920.

Number of members' wives died during 1901, 3.

Amount of funeral benefits paid, \$120

SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1901, 37, amounting to \$701.80.

Number of weeks' sickness experienced during 1901, 140 3/7.

ASSETS.

Cash on deposit to Society's credit, not drawn against, in the Home Savings and Loan Co .....	\$779 12
Cash on hand .....	303 19
Total.....	<u>\$1,082 31</u>

LIABILITIES.—None.

MISCELLANEOUS.

The books and accounts were audited monthly during 1901.

Names of auditors: J. Sidders, D. Ashwood and J. McCarthy, all of Toronto.



## CASH RECEIPTS.

Cash balance from 1900 (not extended).....	\$107.70
Cash received during 1901 from :	
Initiation fees .....	\$133 50
Dues .....	2,905 45
Assessments .....	239 65
Fines .....	4 35
Loans collected .....	350 00
Supplies sold.....	20
Interest and dividends .....	20 95
All other sources .....	227 75
	<hr/>
Total receipts.....	<u>\$3,881 85</u>

## CASH EXPENDITURE.

Cash paid during 1901 for :

*(a) Expenses of Management.*

Per capita tax or levies for management.....	\$36 50
Registration fee .....	3 00
Supplies.....	4 05
Rent, fuel, light and taxes .....	74 70
Salaries, officers' and auditors' fees .....	475 04
Printing, stationery and advertising .....	186 30
Postage, telegrams and express.....	19 60
	<hr/>
Total expense of management .....	\$799 19

*(b) Miscellaneous Expenditure.*

Per capita tax other than for management.....	11 30
Funeral benefits .....	1,070 00
Loans to travelling members.....	189 95
Distressed members.....	135 00
Sick benefits.....	701 80
	<hr/>
Total expenditure .....	<u>\$2,907 24</u>

UNION No. 55 (HAMILTON, ONT.) OF THE CIGARMAKERS' INTERNATIONAL UNION OF AMERICA (Certificate 251).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office for Ontario, Hamilton, Ont.*

The Executive Officers of the Society at 31st December, 1901. were as follows :  
 Jas. Delaney, President..... Hamilton.  
 Thomas O'Dowd, Financial Secretary ..... "  
 M. J. Rubery, Treasurer ..... "

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Union ; membership, 198.  
 Number of members who died in 1901, none.  
 Funeral Benefits paid in respect of deceased members, *nil*.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.  
 Number of members of the Society who received Sick Benefits during 1901, 25.  
 Total amount of Sick Benefits paid during 1901, \$563 90.  
 Number of weeks' sickness experienced in 1901, no information.  
 Amount of cash to credit of Sick and Funeral Benefit fund at 31st December, 1901, \$1,566.61.

ASSETS.

Cash to credit of Sick and Funeral Benefit fund, \$1,566.61.

LIABILITIES—None.

MISCELLANEOUS.

The Society's accounts were audited at the end of each month during 1901.  
 The books kept are day book and ledger.  
 Names and post office addresses of the Auditors for 1901 : W. O. Toole, Jos. Harris and Jno. Canary, Hamilton.

CASH RECEIPTS.

Cash balance from 1900 (not extended).....	\$1,054 27
Received during 1901 from :	
Initiation fees.....	\$ 41 50
Dues.....	2,170 50
Assessments.....	195 75
Fines.....	19 35
Loans collected.....	226 95
Total receipts.....	<u>\$2,654 05</u>

CASH EXPENDITURE.

Cash paid for :

(a) *Expenses of Management.*

Registration fee.....	\$ 3 00
Supplies bought.....	39 00
Per capita tax.....	100 00
Managing officers' salaries and officers' and auditors' fees.....	424 90
Rent.....	31 40
Printing.....	7 20
Postage.....	25 86
Travelling expenses.....	143 70
Advertising.....	135 40
Total expenses of management.....	<u>\$910 46</u>

(b) *Miscellaneous Expenditure.*

Sick benefits.....	563 90
Gratuities to distressed members.....	12 00
Duty.....	1 35
Assistance to other unions.....	674 00
Total expenditure.....	<u>\$2,161 71</u>

UNION No. 59 (BRANTFORD) OF THE CIGARMAKERS' INTERNATIONAL  
UNION OF AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Greenwich Street, Brantford.*

Organized 15th March, 1886, and incorporated 6th April, 1895.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

A. Crandall, President .....	Brantford.
John Haskett, Treasurer .....	"
F. Mather, Secretary .....	"

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society. No members died during 1901 and amount of benefits paid was nil.

SICK BENEFITS.

Number of weeks' sickness experienced in 1901, 2.  
Number of members who received sick benefits during 1901, 2.  
Total amount of benefits paid in 1901, \$10.70.

ASSETS.

Cash on hand 31st December, 1901.....	\$ 27 00
Cash on deposit in Royal Loan and Savings Co. ....	227 14
Total .....	<u>\$ 254 14</u>

LIABILITIES.—None.

MISCELLANEOUS.

No regular assessments are made. One assessment was made during 1901.

The Society's accounts for 1901 were audited monthly.

The following books of record and account are kept: Day book, ledger, membership books, registration book.

The names and post office addresses of the auditors for 1901: A. Crandall, F. Wisson, and H. Hickey.

No changes were made in 1901 in the organization or management of the Society or in relation to benefits.

CASH RECEIPTS.

Cash balance from 1900 (not extended).....	\$ 175 81
Initiation fees .....	\$ 23 50
Dues .....	276 30
Assessments .....	36 30
Fines .....	2 25
Interest and dividends.....	5 42
All other sources .....	21 70
Total receipts .....	<u>\$ 365 47</u>

CASH EXPENDITURE.

*Expenses of Management.*

Cash paid during 1901 :	
Registration fee.....	\$ 3 00
Per capita tax or levies for management.....	1 54
Law costs.....	50
Rent, light, heat and taxes .....	14 00
Managing officers' salaries, auditors' fees .....	35 13
Printing, stationery and advertising.....	42 27
Postage, telegrams and express .....	4 15
	<u>\$ 100 59</u>

*Miscellaneous Expenditure.*

Sick benefits.....	10 70
Per capita tax .....	80
All other expenditure, detailed in memo .....	174 05
Grand totals .....	<u>\$ 286 14</u>

## THE MASSEY-HARRIS, TORONTO, EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, 923 King Street West, Toronto.*

Organized June, 1883, incorporated in Ontario, 7th March, 1894.

The Executive Officers of the Society at 31st December, 1901, were as follows :

Chas Porter, President .....	Toronto.
Thos. Derose, 1st Vice-President .....	Toronto.
James Wilkie, 2nd Vice-President .....	Toronto.
W. W. Atkinson, Secretary .....	Toronto.
A. Chisholm, Treasurer .....	Toronto.

## FUNERAL BENEFITS.

The Society undertakes Funeral Benefits.

The total membership was, at 31st December, 1901, 945.

Number of members who died during 1901, 10.

Total amount of Funeral Benefits paid in 1901, in respect of deceased members, \$600.00.

Number of members' wives who died in 1901, 5.

Amount of Funeral Benefits paid in 1901, in respect of deceased wives, \$150.00.

Funeral and Sick Benefits are paid out of the General Fund.

Amount at the credit of the General Fund at 31st December, 1901, \$457 81.

## SICK BENEFITS.

The Society undertakes Sick Benefits.

Number of members who received Sick Benefits during 1901, 261.

Total amount of Sick Benefits paid in 1901, \$2,441.47.

Number of weeks' sickness experienced in 1901, 792.

Nothing was paid out for medical attendance during 1901.

## ASSETS.

Actual cash on hand .....	\$136 72
Dominion Bank, Toronto .....	321 09
Total assets .....	<u>\$457 81</u>

LIABILITIES.—None.

## MISCELLANEOUS.

Certain changes were made in 1901 in the organization and management which have been filed.

Assessments were made every four weeks.

Thirteen assessments were made during 1901.

The accounts were audited July, 1901, January, 1902.

The following books are kept : Cash book, ledger and minute book.

The names and post office addresses of the Auditors for 1901 were : S. W. Tench and L. Martin, Toronto.

CASH RECEIPTS.

Cash balance from 1900 (not extended) .....	\$15.58
Cash received during 1901 :	
Assessments .....	\$3,733 80
Tickets for concert and excursion .....	15 60
	-----
Total .....	\$3,749 40
	-----

CASH EXPENDITURE.

Cash paid during 1901 for :	
Law costs, affirmation fee .....	1 00
Registration fee (renewal) .....	10 00
Secretary's salary .....	60 00
Investigation of claims .....	5 00
Printing and postage .....	70
	-----
Expenses of management .....	\$76 70

*Miscellaneous Expenditure.*

Funeral Benefits .....	750 00
Sick Benefits .....	2,441 47
Gratuities to distressed members .....	39 00
	-----
Total expenditure .....	\$3,307 17
	-----



MASSEY-HARRIS COMPANY (LIMITED) RELIEF ASSOCIATION OF THE CITY  
OF BRANTFORD.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Brantford, Ontario.*

Organized 13th April, 1885, and incorporated 2nd April, 1894.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

John R. Neilson, President .....	Brantford.
Wm. R. Snodgrass, 1st Vice-President .....	Brantford.
Charles Greiner, 2nd Vice-President .....	Brantford.
Percy Gregory, Secretary .....	Brantford.
Franklin Grobb, Treasurer.....	Brantford.

FUNERAL BENEFITS.

The Society undertakes Funeral Benefits.

The total membership at 31st December, 1901, was 489.

Number of members of the Society who died in 1901, 1.

Funeral Benefits were paid in 1901 amounting to \$48.00.

SICK BENEFITS.

The Society undertakes Sick Benefits.

Number of members who received Sick Benefits in 1901, 108.

Total amount of Sick Benefits paid in 1901, \$1,604.70.

Number of weeks' sickness experienced in 1901, 417.

Total amount to the credit of the Sick Benefit Fund at 31st December, 1901, \$455.45.

ASSETS.

Cash value of bonds. ....	\$500 00
Cash deposited in Standard Bank, Brantford. ....	455 45
Other assets .....	15 00
Total assets .....	<u>\$970 45</u>

LIABILITIES.—None.

MISCELLANEOUS.

Thirteen assessments were made in 1901 for the purpose of Funeral and Sick Benefits, payable every four weeks.

The Society's accounts for 1901 were audited January 22nd, 1902.

The following books of record and account are kept : Minute book, roll book and cash book.

The names and post office addresses of the auditors for 1901 were as follows : Frank House and Charles Dennison, Brantford.

No changes were made in 1901 in the Constitution and Rules of the Society in relation to benefits.

## CASH RECEIPTS.

Cash balance from 1900 (not extended) .....	\$84.80
Cash received during 1901 from :	
Assessments .....	\$2,060 35
Interest .....	17 50
	<hr/>
Total receipts .....	\$2,077 85
	<hr/> <hr/>

## CASH EXPENDITURE.

*Expenses of Management.*

Law costs (affidavits) ..	\$ 50
Registration fee...	10 00
Officers' and auditors' fees.....	40 00
Printing, stationery, etc.....	4 00
	<hr/>
Total expenses of management.....	\$54 50

*Miscellaneous Expenditure.*

Funeral benefits .....	48 00
Sick benefits.....	1,604 70
	<hr/>
Total expenditure .....	\$1,707 20
	<hr/> <hr/>

## POSTAL BENEFIT ASSOCIATION OF TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER 1901.

*Head Office, Post Office, Toronto.*

Organized 8th of June, 1891; incorporated in Ontario, 17th November, 1894.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

W. E. Lemon, President.....	Toronto.
H. S. Allen, Treasurer.....	Toronto.
T. D. Gould, Secretary.....	Toronto.
J. Callahan,	} Executive Committee..... Toronto.
J. Rutherford,	
W. H. Canniff,	
M. E. Hynes,	

## FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the total membership of which is 62.

No members of the Society died in 1901.

Total amount of funeral benefits paid in 1901, nil.

Cash in funeral benefit fund 31st December, 1901, \$331.25.

## SICK BENEFITS.—NONE.

## ASSETS.

Cash on deposit in Imperial Bank.....	\$342 42
Cash on hand.....	6 05
Dues and assessments due and unpaid.....	6 00
Total.....	<u>\$354 47</u>

## LIABILITIES—None.

## MISCELLANEOUS.

Assessments are made once a month until the funds amount to \$300.00.

No assessments were made during 1901.

The Society's accounts were duly audited on February 19th, 1902.

Books of record and account, kept for purposes of insurance certificates, are as follows :  
Cash Book, minute book, Treasurer's, members' signatures and by-laws.Names and post office addresses of Auditors for 1901. J. S. Boddy and C. E. Swait,  
Toronto.

No changes were made in relation to insurance certificates during 1901.

## CASH RECEIPTS.

Cash balance from 1900 (not extended).....	\$343 99
Cash received during 1901 from :	
Assessment arrears.....	\$7 50
Interest.....	9 98
Total.....	<u>\$17 48</u>

## CASH EXPENDITURE.

Cash paid during 1901 for :

(a) *Expenses of Management.*

Registration fee.....	\$3 00
Secretary's salary.....	10 00
Total expenses of management.....	<u>\$13 00</u>

(b) *Miscellaneous Expenditure.*—Nil.

VICTORIA LODGE OF GOOD SAMARITANS AND DAUGHTERS OF SAMARIA,  
HAMILTON, ONT.

Corporate Name : "Victoria Lodge, No. 7, I. O. G. S & D. of S."

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, MacNab Street, N., Hamilton.*

Organized 12th October, 1862 ; incorporated in Ontario 17th March, 1896.

The Executive Officers of the Society at the 31st of December, 1901, were as follows :

Mary Hawkins, Presiding Daughter ..... Hamilton.  
Henrietta Holland, Treasurer..... Hamilton.  
Annie Gwyder, Secretary..... Hamilton.

FUNERAL BENEFITS.—No information.

SICK BENEFITS.

Sick benefits are undertaken by the Society with a membership of 33.  
Number of members who received sick benefits during 1901, 4.  
Amount of sick benefits paid during 1901, \$39.00.  
Number of weeks' sickness experienced during 1901, 13.  
Amount standing to credit of sick and funeral benefit fund, \$510.45.

ASSETS.—\$510.45

LIABILITIES.—No information.

CASH RECEIPTS.

Cash balance from 1900 (not extended).....	\$13 04	
Application fees.....		\$2 00
Initiation fees .....		4 00
Dues.....		97 75
Total receipts.....		<u>\$103 75</u>

CASH EXPENDITURE.

Cash paid during 1901, for :

(a) *Expenses of Management.*

Registration fee.....	\$3 00
Rent, light, heat and taxes .....	24 00
Supplies bought.....	15 00
	<u>\$42 00</u>

(b) *Miscellaneous Expenditure.*

Per capita tax or levies other than for management.....	4 75
Sick benefits.....	39 00
Gratuities to distressed members .....	5 00
Total expenditure.....	<u>\$90 75</u>

## GENDRON MANUFACTURING COMPANY'S EMPLOYEES BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, 137 Duchess Street, Toronto, Ont.*

Organized 5th May, 1890 ; incorporated 24th July, 1894.

The Executive Officers of the Society at 31st December, 1901, were as follows :

Louis Dubois, President ..... Toronto.  
 John J. Moran, Secretary, 326 Wilton Ave. .... Toronto.  
 J. J. Brady, Treasurer. .... Toronto.

## FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 135.

Number of members who died during 1901, nil.

Amount paid for funeral benefits during 1901, nil.

Total amount to credit of the Fund, \$25.00.

## SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members of the Society who received sick benefits during 1901, 45.

Amount paid for sick benefits during 1901, \$427.07.

Number of weeks' sickness experienced in 1901, 118.

Amount paid for medical attendance, \$57.00.

Total amount to credit of Sick Benefit Fund, \$204.98.

## ASSETS.

Sick and Funeral Funds.....	\$229 98
Total .....	<u>\$229 98</u>

LIABILITIES—None.

## MISCELLANEOUS.

Fifty-two assessments were made during 1901, payable weekly.

The Society's accounts were audited November 1st, 1901.

Names and addresses of the Auditors of accounts for 1901 : Milton Green and Thos. Ellerby, Toronto.

## CASH RECEIPTS.

Cash balance from 1900 (not extended).....	\$132 80
Cash received during 1901 :	
Dues .....	610 10
Total receipts .....	<u>\$610 10</u>

## CASH EXPENDITURE.

Cash paid during 1901 for :

<i>(a) Expenses of Management.</i>	
Registration fee.....	3 00
Salaries of officers.....	24 00
Law costs.....	50
Printing, etc.....	90
Total expenses of management.....	<u>\$28 40</u>
<i>(b) Miscellaneous Expenditure.</i>	
Sick benefits.....	427 07
Medical attendance.....	57 00
Refund.....	45
Total expenditure .....	<u>\$512 92</u>



THE DOMINION EXPRESSMEN'S SICK BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 48 Yonge Street, Toronto, Ont.

Organized 30th November, 1890, and incorporated in Ontario 6th December, 1893.

The Executive Officers of the Society at 31st December, 1901, were as follows :

F. W. Branscombe, President, Dominion Express .....Toronto.  
 John J. Murray, Secretary-Treasurer .....Toronto.

SICK BENEFITS.

Sick Benefits are undertaken by the Association. Membership 246.

Number of members who received Sick Benefits in 1901, 61.

Total amount of Sick Benefits paid in 1901, \$1,064.37.

Number of weeks' sickness experienced during 1901, 178.

Total amount of cash standing to the credit of Sick Benefit Fund at 31st December, 1901, \$1,471.00.

ASSETS.

Cash in Canadian Bank of Commerce .....	\$1,471 00
Total assets.....	<u>\$1,471 00</u>

LIABILITIES—None.

MISCELLANEOUS.

Assessments are made for the purpose of life insurance or benefit certificates monthly.

Twelve such assessments were made during the year 1901.

The Society's books were duly audited on January 6th, 1902.

The following books of record and account are kept for the purposes of Sick Benefits :  
 Ledger, index book and bank book.

The names and post office addresses of the Auditors for 1901 were as follows : H. G. Voelker and John J. Clarke, Toronto.

Amount of bond of Secretary-Treasurer, \$500.

CASH RECEIPTS.

Amount of cash on hand 31st December, 1900 .....	\$1,209 86
Cash received during 1901 from :	
Dues.....	\$1,414 50
Interest and dividends .....	25 21
Total receipts .....	<u>\$1,439 71</u>

CASH EXPENDITURE.

Cash paid during 1901 for :

(a) *Expenses of Management.*

Registration .....	\$ 3 00
Salaries, officers' and auditors' fees.....	75 00
Printing, stationery and advertising .....	21 50
Guarantee for Secretary-Treasurer .....	5 00
Expenses of annual meeting .....	2 00
Supplies bought.....	85
Total expenses of management .....	<u>\$107 35</u>

(b) *Miscellaneous Expenditure.*

Sick benefits.....	1,064 37
Cheques drawn in 1900, paid in 1901 .....	6 85
Total expenditure.....	<u>\$1,178 57</u>

COBBAN MANUFACTURING COMPANY'S EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Toronto.*

Organized 19th January, 1889; incorporated in Ontario, 4th July, 1894.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

F. E. Cooper, President .....	Toronto.
Wm. Mahaffey, Vice President .....	Toronto.
H. F. Oliver, Secretary .....	Toronto.
W. J. Faulkner, Treasurer .....	Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society; total membership at 31st December, 1901, 120.

Number of members who died during 1901, 2.  
Amount of funeral benefits paid during 1901, \$60.00.

SICK BENEFITS.

Sick benefits are undertaken by the Society.  
Number of members who received sick benefits during 1901, 23.  
Amount paid for sick benefits during 1901, \$239.50.  
Number of weeks' sickness experienced in 1901, 68.  
Total amount of cash standing to credit of Sick Benefit Fund, \$100.00.

ASSETS.

Cash on deposit in Home Savings and Loan Company, Toronto .....	\$100 00
Interest due and accrued .....	5 25
Total assets .....	<u>\$105 25</u>

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made monthly.  
Society's books were duly audited on December 20th, 1901.  
Twelve assessments were made in 1901, payable second Tuesday each month.  
The books of record kept are cash book and ledger.  
Names and addresses of auditors for 1901 were as follows: F. Butt and W. Faulkner.

CASH RECEIPTS.

Cash balance from 1900 (not extended) .....	\$105 25
Cash receipts for 1901: (Application fees, dues, initiation and assessment fees) ...	\$372 40
Total .....	<u>\$372 40</u>

CASH EXPENDITURE.

<i>(a) Expenses of Management.</i>	
Salaries, officers' and auditors' fees .....	\$15 00
Registration fee .....	3 00
Total expenses of management .....	<u>\$18 00</u>
<i>(b) Miscellaneous Expenditure.</i>	
Funeral benefits .....	60 00
Sick benefits .....	239 50
Divided as dividends .....	60 15
Total expenditure .....	<u>\$377 65</u>

THE HEINTZMAN & COMPANY'S EMPLOYEES' BENEFIT SOCIETY.  
(Returns Book 524.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, 117 King Street, West, Toronto, Ontario.*

Organized and incorporated 19th December, 1885.

The Executive Officers of the Society at 31st December, 1901, were as follows :

C. Johnston, President .....	Toronto.
W. Thomas, Vice-President .....	Toronto Junct.
Wm. Ray, Treasurer .....	Toronto.
A. Linton, Secretary .....	Toronto.

DIRECTORS.

R. Burbridge .....	Toronto.
G. Grundler .....	Toronto.
H. Libby .....	Toronto.
J. Chubb .....	Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.

Total membership at 31st December, 1901, 165.

Two members died in 1901.

Funeral benefits were paid in 1901, amounting to \$100.00.

SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members of the Society who received sick benefits during 1901, 68.

Amount of sick benefits paid during 1901, \$1,082.85.

Number of weeks' sickness experienced in 1901, 216.

Total amount to credit of General Fund, from which all claims are paid, \$31.31.

ASSETS.

Balance to credit of Sick and Funeral Funds .....	\$31 31
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MISCELLANEOUS.

Dues are collected monthly.

The Society's accounts for 1901 were audited on the 28th January, 1902.

Certain changes were made during 1901 in the organization and management or the Constitution and Rules of the Society in relation to benefits.

CASH RECEIPTS.

Cash balance from 1900 (not extended) .....	\$114 46
Cash received during 1901 :	
Assessments .....	\$1,027 70
Total receipts .....	<u>\$1,027 70</u>

CASH EXPENDITURE.

Cash paid during 1901 for :

(a) *Expenses of Management.*

Registration fee .....	\$ 3 00
Salaries, officers' and auditors' fees .....	25 00
Total expenses of management .....	<u>\$ 28 00</u>

(b) *Miscellaneous Expenditure.*

Sick benefits .....	1,082 85
Total expenditure .....	<u>\$1,110 85</u>

THE ST. LAWRENCE FOUNDRY COMPANY EMPLOYEES' MUTUAL BENEFIT SOCIETY.

(Certificate No. 309.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Toronto.*

Organized 2nd day of July, 1890 ; incorporated in Ontario 10th day of March, 1897.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Jas. Graham, President .....	Toronto.
Thos. J. Sedgewick, Vice-President.....	Toronto.
Chas. Oakley, Secretary .....	Toronto.
S. M. Gray, Treasurer .....	Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society with a membership of 234.  
No members died during 1901 and no funeral benefits were paid.

SICK BENEFITS.

Number of members who received sick benefits during 1901, 29.

Total amount of sick benefits paid during 1901, \$364.56.

Number of weeks' sickness experienced during 1901, 75.

Amount paid for medical attendance during 1901, \$191.25.

Total amount of cash standing to credit of Sick Benefit Fund at the 31st December, 1901, \$243.53.

ASSETS.

Actual cash on hand 31st December, 1901.....	\$ 243 53
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LIABILITIES.—None.

MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1901.

The books of the Society were duly audited Dec. 31st 1901.

The following books of record are kept : Secretary's Cash Book, Treasurer's Cash Book.

Names and addresses of Auditors of accounts of 1901 : Thos. Hern and J. V. Phipps, Toronto.

No changes were made during 1901 in the constitution and rules in relation to benefits.

CASH RECEIPTS.

Cash balance from 1900 (not extended).....	\$ 126 44
Cash received during 1901 from :	
Dues .....	\$ 672 90
Total .....	\$ 672 90

CASH EXPENDITURE.

Cash paid during 1901 for :	
Registration fee.....	\$ 3 00
Officers' salaries, etc .....	20 00
Other expenditure .....	1 70
Expenses of management.....	\$ 24 70
<i>Miscellaneous Expenditure.</i>	
Sick benefits.....	364 5 6
Medical attendance.....	191 25
Grand totals .....	\$ 580 51

THE ANDERSON FURNITURE COMPANY (LIMITED), EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Woodstock, Ont.

Organized 1895 ; incorporated 29th January, 1896.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

N. B. Davidson, President .....	Woodstock.
Wm. Stalker, Vice-President .....	"
Thomas Milburn, Secretary .....	"
T. J. McBeath, Treasurer.....	"

FUNERAL BENEFITS.

Funeral Benefits have been discontinued by the Society, the membership of which, at 31st December, 1901, was 302.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Fifty-six members received Sick Benefits during 1901, amounting to \$487.05.

Number of weeks' sickness experienced during 1901, 187.

Amount paid for medical attendance, \$278.75.

Amount of cash standing to credit of the fund, \$149.24.

ASSETS.

Cash on deposit to Society's credit not drawn against, in the Canadian Bank of Commerce, Woodstock .....	\$ 149 24
Total .....	<u>\$ 149 24</u>

LIABILITIES.—None.

MISCELLANEOUS.

Books kept by the Society : Cash book, minute book and members' roll.

The books of the Society were audited on July 4th, 1901, and 2nd January, 1902. Names of Auditors : Jos. W. Whealey, C. Babb.

RECEIPTS.

Cash balance from 1900 (not extended) .....	\$ 34 13
Assessments .....	\$ 914 40
Total .....	<u>\$ 914 40</u>

CASH EXPENDITURE.

Law costs .....	\$ 1 00
Registration fee .....	3 00
Expenses of annual meeting .....	3 00
Printing.....	1 47
Salary of Secretary .....	20 00
Total management expenses .....	\$ 28 47
Sick Benefits .....	487 05
Medical attendance.....	278 75
Refund to employees .....	5 02
Total expenditure .....	<u>\$ 799 29</u>



## HIS MAJESTY'S ARMY AND NAVY VETERANS SOCIETY (TORONTO).

(File p, 35.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Toronto.*

Organized 9th August, 1887 ; incorporated in Ontario 25th January, 1888.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

W. A. Collins, President .....	Toronto.
W. J. Kernish, Vice-President .....	"
Arthur J. Bennett, Secretary .....	"
Samuel Griggs, Treasurer .....	"
C. Hellingsworth,	} Trustees.....Toronto.
W. R. Simmons,	
J. Martin,	

## FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.

Total membership at 31st December, 1901, 126.

Number of members who died during 1901, 5.

Amount paid for funeral benefits, \$290.

## ASSETS.

Cash value of real estate.....	\$372 15
Cash on hand .....	7 00
Cash on deposit to Society's credit, not drawn against, in the following chartered banks :	
Bank of Commerce, Toronto.....	1,089 27
Interest due and accrued .....	59 15
Total assets .....	<u>\$1,527 57</u>

LIABILITIES.—None.

## MISCELLANEOUS.

No assessments are made, monthly payments being required.

The following books of record are kept : Minute Book, Cash Book and Ledger.

Names and addresses of auditors for 1901 were as follows . J. Brown, R. McQueen and R. N. Young, Toronto.

## CASH RECEIPTS.

Cash balance from 1900 (not extended).....	\$7.00
Application, initiation fees and dues .....	\$771 14
Interest and dividends .....	59 15
Supplies sold.....	111 75
Rent .....	28 50
Total.....	<u>\$970 54</u>

## CASH EXPENDITURE.

(a) *Expenses of Management.*

Commission .....	\$16 30
Law costs .....	34 50
Salaries, officers' and auditors' fees .....	49 00
Registration fee .....	3 00
Printing.....	10 15
Rent, light, etc .....	28 50
Postage, etc .....	32 25
Official Journal.....	7 50
Supplies bought .....	200 00
Interest .....	59 15
Total expenses of management.....	<u>\$440 70</u>

(b) *Miscellaneous Expenditure.*

Funeral benefits .....	290 00
Gratuities to distressed members .....	34 00
Medical attendance .....	5 00
Total expenditure .....	<u>\$769 70</u>

## H. M. ARMY AND NAVY VETERANS' SOCIETY OF HAMILTON.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Foresters' Hall, St. James St. N., Hamilton, Ont.*

Organized 5th October, 1889, and incorporated 4th January, 1897.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

John Dow, President.....	Hamilton.
Thos. Legge, Treasurer.....	"
John Gardner, Secretary.....	"

## FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.

Total membership at 31st December, 1901, 66.

Two members died during 1901, and \$165 were paid as funeral benefits.

Total cash standing to credit of Funeral Benefit Fund at December 31st, 1901, \$740.42.

SICK BENEFITS—None.

## ASSETS.

Cash on hand.....	\$11 38
Cash deposited in bank.....	670 24
Total assets.....	<u>\$681 62</u>

LIABILITIES.—None.

## MISCELLANEOUS

The Society's accounts were duly audited on July 15th, 1901.

Names and post office addresses of the Auditors for 1901: Jas. Nolan, Hamilton; Arthur Blakemore, Hamilton.

## RECEIPTS.

Cash balance from 1900 (not extended).....	\$670.24
Initiation receipts.....	\$12 50
Dues.....	333 80
Supplies sold.....	3 50
Interest.....	20 66
All other sources detailed in memo.....	33 38
Total receipts.....	<u>\$403 84</u>

## CASH EXPENDITURE.

Registration fee.....	\$3 00
Supplies bought.....	15 75
Travelling expenses.....	4 25
Salaries.....	19 80
Rent.....	12 75
Printing and postage.....	5 21
Other management expenses (detailed in memo).....	37 00
Total management expenses.....	<u>\$97 76</u>
Funeral benefits.....	165 00
Medical attendance.....	66 00
Gratuities to distressed members.....	4 90
Total expenditure.....	<u>\$333 66</u>

## TORONTO CIVIC EMPLOYEES' BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, 27 Englewood Avenue, Toronto, Ont.*

Organized 10th March, 1890 ; incorporated 10th July, 1893.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Ed. Williams, President .....	Toronto.
Joseph Beare, Treasurer .....	Toronto.
Samuel Deans, Secretary .....	Toronto.

## FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, with a membership of 97.

Number of members who died during 1901, 1.

Amount of Funeral Benefits paid during 1901, \$25.

## SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members who received Sick Benefits in 1901, 34.

Amount of Benefits paid in 1901, \$365.60.

Number of weeks sickness experienced in 1901.—No information.

Amount paid for medical attendance, \$70.25.

ASSETS.—No information.

LIABILITIES.—No information.

## MISCELLANEOUS.

The accounts of the Society were duly audited for 1901 on January 3rd, 1902.

Names and addresses of the auditors for the year 1901 : Samuel Deans and Joseph Pasmore.

## CASH RECEIPTS.

Cash balance from 1900 (not extended) \$760.23.

Cash received during 1901 from :

Initiation fees .....	\$24 00
Dues .....	374 25
Interest .....	24 99
All other sources .....	312 80

Total receipts .....	<u>\$736 04</u>
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## CASH EXPENDITURE.

Cash paid during 1901 for :

Managing officers' salaries and officers' and auditors' fees .....	\$26 60
Rent, etc .....	34 00
Per capita tax or levies for management .....	76 63
Travelling expenses .....	12 61
Postage and express .....	2 30

Total expenses of management .....	<u>\$152 14</u>
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(b) *Miscellaneous.*

Funeral benefits .....	25 00
Medical attendance .....	70 25
Sick benefits .....	365 60

Total expenditure .....	<u>\$612 99</u>
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## THE ONTARIO BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Toronto, Ontario.*

Organized 31st May, 1898 ; incorporated 31st May, 1898.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Fred. W. Unitt, Grand President.....	Toronto.
Wm. J. Graves, Grand Vice-President.....	“
W. S. Harrison, Grand Secretary-Treasurer .....	“
R. C. Graves, Superintendent .....	“

## FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which is 301.

No members of the Society died during 1901.

Total cash standing to credit of Funeral Benefit Fund at 31st December, 1901, \$97.11.

## SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members who received Sick Benefits during 1901, 50.

Amount paid for Sick Benefits during 1901, \$751.61.

Number of weeks' sickness experienced during 1901, 181.

Amount paid for medical attendance during 1901, \$91.95.

Cash on hand in Sick Benefit Fund at 31st December, 1901, \$160.87.

## ASSETS.

Cash on hand .....	\$604 56
Assessments called, but not yet payable.....	83 81
Total assets .....	<u>\$688 37</u>

## LIABILITIES.—None.

## MISCELLANEOUS.

No actions or proceedings were instituted against the Society during 1901.

Assessments for purposes of benefits are made monthly.

Twelve assessments were made during 1901, payable 1st of each month.

Books kept by the Society—cash book, individual ledger and members' roll.

The books of the Society were audited on February 1st, 1902, Names of auditors: Wm. Meen and J. L. Skerrow, both of Toronto.

During 1901 no changes were made in the Constitution and Rules in relation to Benefits.

## RECEIPTS.

Cash balance from 1900 (not extended).....	\$561.15
Assessments and dues.....	\$1,121 62
	<u>\$1,121 62</u>

## CASH EXPENDITURE.

*Expenses of Management.*

Commissions .....	\$66 95
Registration fee.....	3 00
Printing, stationery, etc.....	16 10
Salaries .....	108 00
Postage .....	40 60
Total expenses of management.....	<u>\$234 65</u>

*Miscellaneous Expenditure*

Sick benefits.....	751 61
Medical attendance.....	91 95
Total expenditure .....	<u>\$1,078 21</u>

## THE UNITED DAUGHTERS OF CHATHAM.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, 65 Princess Street, Chatham.*

Organized October, 1855 ; incorporated in Ontario 12th October, 1898.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Mary Ann Anderson, President.....	Chatham.
Adeline Lawrence, Vice-President.....	“
Mary E. Anderson, Secretary.....	“
Rebecca Venerable, Treasurer.....	“

## FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.

Total membership at 31st December, 1901, 40.

Two members died during 1901, and General Benefits were paid amounting to \$56.00.

## SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members of the Society who received sick benefits during 1901, 6.

Total amount of benefits paid in 1901, \$30.00.

Number of weeks' sickness experienced in 1901, 18.

Total amount of cash standing to credit of Sick Fund, \$462.56.

## ASSETS.

Cash on deposit in Bank of Montreal at Chatham.....	\$400 00
“ “ Savings Bank “ .....	37 88
“ hand .....	24 68
	<u>\$462 56</u>

LIABILITIES.—None.

## MISCELLANEOUS

No assessments are made, monthly payments being required.

Society's books were duly audited June 10th and December 9th, 1901.

Names and address of Auditors for 1901 were as follows : Mary A. Anderson, Mary E. Anderson and R. Venerable.

## CASH RECEIPTS.

Cash balance from 1900 (not extended).....	\$483 64
Dues .....	60 31
Interest .....	15 00
Drawn from bank.....	60 00
Total .....	<u>\$135 31</u>

## CASH EXPENDITURE.

(a) *Expenses of Management.*

Registration fee.....	\$ 3 00
Postage, etc.....	17
Total expenses of management.....	<u>\$ 3 17</u>

(b) *Miscellaneous Expenditure.*

Sick benefits .....	30 00
Funeral benefits.....	56 00
Total expenditure.. .....	<u>\$ 89 17</u>



## ORANGE YOUNG BRITON LODGE No. 33.

Corporate Name : "Lodge No. 33, L.O.Y.B." (Certificate No. 263.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1901.

*Head Office, Levis Street, Ottawa.*

Organized 6th March, 1873, and incorporated in Ontario 31st November, 1895.

The Executive Officers of the Society at 31st December, 1901, were as follows :

G. Shepherd, Worshipful Master.....	Ottawa.
W. McEwen, Deputy Master.....	Ottawa.
W. J. Kissick, Secretary.....	Ottawa.
W. H. Reilly, Treasurer.....	Ottawa.

## FUNERAL BENEFITS.

Number of members who died during 1901, 1.  
 No further information.

## SICK BENEFITS.

Sick benefits are undertaken by the Society, with a membership of 94.  
 Number of members of the Society who received sick benefits during 1901, 7.  
 Total amount of benefits paid in 1901, \$84.00.  
 Number of week's sickness experienced in 1901, 28.  
 Total amount of cash standing to credit of Sick Fund at 31st December, 1901, \$177.77.

ASSETS.—No information.

LIABILITIES.—No information.

## MISCELLANEOUS.

The Society's accounts were duly audited during 1901 on February 21st.  
 Names and addresses of Auditors : John Carleton and Ed. Ashe, Ottawa.

## CASH RECEIPTS.

Cash balance from 1900 (not extended).....	\$12.99	
Dues.....		\$ 92 75
Initiation fees.....		9 50
Other sources.....		56 25
Total receipts.....		<u>\$158 50</u>

## CASH EXPENDITURE.

Cash paid during 1901 for :

(a) *Expenses of Management.*

Per capita tax or levies for management.....	\$ 19 00
Registration fee.....	3 00
Annual meeting.....	15 75
Rent, light, heat and taxes.....	20 00
Printing.....	48 21
Other expenses.....	37 10
Total expenses of management.....	<u>\$143 06</u>

(b) *Miscellaneous Expenditure.*

Sick benefits.....	84 00
Total expenditure.....	<u>\$227 06</u>

CIVIL SERVICE MUTUAL BENEFIT SOCIETY.  
ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER 1901.

Head Office, Government Buildings, Ottawa.

Organized January, 1872 ; incorporated 11th July, 1893.

The Executive Officers of the Society at the 31st December, 1901, were as follows :  
William Gliddon, Chairman ..... Ottawa.  
A. G. Kingston, Treasurer..... Ottawa.  
W. J. Lynch, Secretary..... Ottawa.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than for Endowment or for Sick and Funeral Benefits in force 31st December, 1901, \$53,200.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for Benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments, Sick Benefits and Funeral Benefits.*

	Number.	Amount.
Contracts in force 31st December, 1900 .....	262	\$ 52,400 00
Add contracts taken during 1901, new and renewed .....	11	2,200 00
Gross number and amount of contracts on foot at any time during 1901.....	273	54,600 00
Deductions:		
Contracts matured in 1901 .....	7	\$ 1,400 00
Total deductions extended .....	7	1,400 00
Net contracts on foot 31st December, 1901.....	266	53,200 00

III. AND IV. FUNERAL AND SICK BENEFITS.—None.

V. ASSETS.

Cash in Post Office Savings Bank, Ottawa..... \$2,642 80

VI. LIABILITIES.—No information.

VII. MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society during 1901: No information.

The Society's books were duly audited on 24th January, 1902.

Names and post office addresses of the Auditors for 1901 were as follows: R. Devlin, G. A. Bell, and C. E. D. Chubbuck, all of Ottawa.

VIII. CASH RECEIPTS.

Cash balance from 1900 (not extended) .....	\$2,583 35
Dues .....	\$1,454 80
Interest and dividends.....	61 93
Total receipts .....	<u>\$1,516 73</u>

CASH EXPENDITURE.

Registration fee.....	\$3 00
Salaries, officers' and auditors' fees.....	50 00
Printing, stationery, advertising and postage .....	4 28
Total expenses of management.....	\$57 28
<i>Miscellaneous Expenditure.</i>	
Life insurance claims .....	1,400 00
Total expenditure.....	<u>\$1,457 28</u>

THE COCKSHUTT PLOW COMPANY RELIEF ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Brantford.*

Incorporated in Ontario August 19th, 1899.

The Executive Officers of Association at 31st December, 1901, were as follows :

Frank Cockshutt, Hon. President.....	Brantford.
Harry Cockshutt, President.....	Brantford.
Levi Fisher, First Vice-President.....	Brantford.
Chas. W. Cowherd, Second Vice-President.....	Brantford.
David Richardson, Secretary.....	Brantford.
Peter M. Yule, Treasurer.....	Brantford.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by Society, total membership of which is 230. No members died during 1901, and no funeral benefits were paid. Total cash standing to credit of funeral benefit fund at 31st December, 1901, \$189.55.

SICK BENEFITS.

Sick Benefits are undertaken by Society. Thirty-six members received sick benefits during 1901, amounting to \$566.07. Number of weeks sickness experienced in 1901? 158½. Total amount of cash standing to credit of Sick Benefit Fund 31st December, 1901, \$189.55.

MISCELLANEOUS.

The Society's accounts were audited January 22nd and 23rd, 1902.

The books of record kept, are as follows: Assessment book, Financial detail book, Cash book, Minute book.

Names and Post Office addresses of the Auditors of accounts of 1901, James Murphy and F. W. Hartley, Brantford.

No changes were made in regard to Sick Benefits during 1901.

CASH RECEIPTS.

Cash balance from 1900 (not extended).....	\$94 72
Assessments.....	\$668 15
All other sources.....	11 25
Total.....	<u>\$679 40</u>

CASH EXPENDITURE

Registration fee.....	\$3 00
Printing, stationery and advertising.....	4 00
Other expenses.....	11 50
Total.....	<u>\$18 50</u>

MISCELLANEOUS EXPENDITURE.

Sick benefits.....	566 07
Grand totals.....	<u>\$584 57</u>

THE VERITY PLOW COMPANY RELIEF ASSOCIATION.  
ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Brantford, Ont.*

Organized 24th August, 1899 ; incorporated 6th September, 1899.

The Executive Officers of the Society at 31st December, 1901, were as follows :

W. J. Verity, Honorary President .....	Brantford.
R. J. Eacrett, President .....	“
David Spicer, 1st Vice-President .....	“
R. Cooper, 2nd Vice-President .....	“
N. W. Creech, Secretary .....	“
Verity Plow Co., Treasurer .....	“

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 203.  
Number of members died during 1901, 1.  
Amount paid for funeral benefits, \$30.00.

SICK BENEFITS.

Sick benefits are undertaken by the Society.  
Number of members of the Society who received sick benefits during 1901, 39.  
Amount of benefits paid during 1901, \$473.05.  
Number of weeks' sickness experienced in 1901, 160.  
Amount paid for medical attendance, nil.  
Total amount to credit of Sick Benefit Fund, \$518.08.

ASSETS.

Cash held by Treasurer (Verity Plow Co.) .....	\$ 518 08
Total .....	<u>\$ 518 08</u>

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made monthly.  
Number of such assessments made during 1901, 14.  
The Society's accounts were audited January 24th, 1902.  
Names and addresses of the Auditors of accounts for 1901 : Harry Bond and H. W. Styles  
Books of record and account kept : Assessment roll, cash books, ledger and minute book.  
No changes were made during 1901 in the organization or management or in the Constitution and rules in relation to benefits.

CASH RECEIPTS.

Cash balance from 1900 (not extended) .....	\$ 274 07
Cash received during 1901 from :	
Dues .....	\$ 628 15
Interest and dividends .....	22 41
All other sources .....	150 00
Total .....	<u>\$ 800 56</u>

CASH EXPENDITURE.

Cash paid during 1901 for :	
Registration fee .....	\$ 3 00
Law costs .....	2 50
Officers' salaries, etc .....	40 00
Printing, stationery and advertising .....	2 50
Expenses of management .....	<u>\$ 48 00</u>
<i>Miscellaneous Expenditure.</i>	
Funeral benefits .....	30 00
Sick benefits .....	473 05
Other expenditure .....	5 50
Grand totals .....	<u>\$ 556 55</u>

## WM. &amp; J. G. GREEV'S EMPLOYEES' MUTUAL SICK BENEFIT SOCIETY:

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, 2 Church Street, Toronto.*

Organized 1883 ; incorporated 11th January, 1899.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Wm. B. Ewing, President .....	Toronto.
Adam Henthorne, Vice-President .....	"
J. G. Greey, Treasurer .....	"
A. J. Smith, Secretary .....	"

## SICK BENEFITS.

Number of members in the Society at 31st December, 1901, 98.

Number of members who received sick benefits during 1901, 29.

Total amount of sick benefits paid during 1901, \$182.84.

Number of weeks' sickness experienced during 1901, 44½.

Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1901, \$184.87.

## ASSETS.

Cash in Imperial Bank, Toronto ..... \$ 184 87

## LIABILITIES.—None.

## MISCELLANEOUS.

Number of members who died during 1901, 1.

Assessments are made for the purpose of benefits monthly.

Twelve such assessments were made during the year 1901.

The Society's books were duly audited in February, May, August and November.

The following books of record are kept : Minute Book, Secretary's and Treasurer's Cash Books.

The names and post office addresses of the Auditors for 1901 were as follows : W. B. Ewing and D. Blackie Toronto.

## RECEIPTS.

Cash balance from 1900 (not extended) .....	\$ 19 33	
Assessments .....		\$ 352 93
Interest .....		1 70
Total .....		<u>\$ 354 63</u>

## CASH EXPENDITURE.

Registration fee .....		\$ 3 00
Other expenses .....		3 25
Total management expenses .....		<u>\$ 6 25</u>
Sick Benefits .....		182 84
Total expenditure .....		<u>\$ 189 09</u>



## TORONTO HEBREW BENEVOLENT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER 1901.

*Head Office, Toronto.*

Incorporated, 17th February, 1899.

The Executive Officers of the Society at 31st December, 1901, were as follows :

Louis Waldman, President .....	Toronto.
Emanuel Gebertig, Vice-President .....	Toronto.
K. Yaffe, Treasurer .....	Toronto.
J. Turofsky, Secretary .....	Toronto.

## FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society with a membership of 45.

Number of members who died during 1901.—None.

Amount of Funeral Benefits paid in respect of members during 1901.—None.

Number of members' children who died during 1901, 3.

Amount paid in respect of members' children during 1901, \$15.00.

Total cash standing to credit of Sick and Funeral Fund, \$157.00.

## SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members who received sick benefits during 1901, 10.

Amount paid for sick benefits during 1901, \$167.50.

Number of weeks' sickness experienced during 1901, 35.

Amount paid for medical attendance during 1901, \$147.58.

## ASSETS.

Cash in hands of Treasurer .....	\$ 59 50
Cash on deposit in Dominion Bank, Toronto .....	97 50
Total assets . . . . .	<u>\$157 00</u>

LIABILITIES.—None.

## MISCELLANEOUS.

Actions or proceedings instituted by or against Society during 1901.—None.

Assessments for purposes of benefits are made once or twice a year, if necessary.

One assessment was made during 1901, payable 31st September.

The Society's accounts were duly audited 17th October, 1901.

Books of record kept by the Society are : Day book, cash book, ledger and record book.

The auditors of accounts of 1901 were : Louis Waldman, M. Spegal and K. Yaffe, all of Toronto.

No changes were made during 1901 in the organization, management, constitution and rules of the society in relation to benefits.

Amount of bond of Treasurer, \$25.00.

## CASH RECEIPTS.

Cash balance from 1900 (not extended).....	\$124 39
Cash received during 1901 from :	
Application fees .....	\$ 16 50
Initiation fees .....	16 00
Dues .....	450 59
Assessments .....	22 50
Interest .....	4 05
	<hr/>
Total receipts .....	<u>\$509 64</u>

## CASH EXPENDITURE.

Cash paid during 1901 for :	
Organization expenses .....	\$ 15 00
Registration fee .....	3 00
Rent, light and heat .....	38 25
Officers' salaries .....	25 00
Stationery and postage .....	26 22
	<hr/>
Total expenses of management.....	\$107 47

*Miscellaneous Expenses.*

Funeral benefits .....	15 00
Sick benefits .....	167 50
Medical attendance .....	147 58
Gratuities to distressed members .....	14 48
	<hr/>
Total expenditure .....	<u>\$452 03</u>

## TORONTO RAILWAY EMPLOYEES' UNION AND BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Richmond Hall, Toronto.*

Organized 24th of August, 1893, and incorporated in Canada, 30th November, 1893, re-incorporated in Ontario, 26th April, 1897.

The Executive Officers of the Society at 31st December, 1901, were as follows :

F. Marshall, President .....	Toronto.
W. T. Thomson, Vice-President .....	Toronto.
M. Sinclair, Fin. Secretary .....	Toronto.
F. McKenna, Rec. Secretary .....	Toronto.
B. Bacon, Treasurer .....	Toronto.

## FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.

Number of members who died during 1901, 1.

Amount of funeral benefits paid in respect of deceased member, \$75.00.

## SICK BENEFITS:

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1901, 35.

Total amount of benefits paid in 1901 in respect of sick members, \$349.02.

Number of weeks' sickness experienced in 1901, 130.

Amount paid for medical attendance during 1901, \$255.75.

Amount standing to credit of Sick Benefit Fund 31st December, 1901, \$1,038.75.

## ASSETS.

Cash in Bank of Commerce 31st December, 1901..... \$1,329 62

## LIABILITIES.—None.

## MISCELLANEOUS.

The Society's Books were audited for 1901 in January, 1902.

Names and addresses of auditors for 1901 were as follows: James McDonald, F. McKenna and P. Corridon, Toronto.

No changes were made during 1901 in the Constitution and Rules in relation to benefits.

## CASH RECEIPTS.

Cash balance 31st December, 1900 .....	\$1,274 49	
Application fees .....	\$	36 55
Dues .....		899 00
Assessments .....		12 95
Other sources .....		167 40
		<u>\$1,115 90</u>

## CASH EXPENDITURE.

*(a) Expenses of Management.*

Per capita tax .....	\$	341 00
Registration fee .....		3 00
Supplies .....		28 40
Officers' salaries .....		67 25
Rent, light, heat and taxes .....		54 00
Postage, telegrams and express .....		14 24
Travelling expenses .....		62 00
Printing, stationery and advertising .....		29 25
Total cost of management .....		<u>\$599 14</u>

*(b) Miscellaneous Expenditure.*

Funeral benefits .....		75 00
Sick benefits .....		349 02
Gratuities to distressed members .....		51 00
Medical attendance .....		255 75
Total expenditure .....		<u>\$1,329 91</u>

## YOUNG MEN'S HEBREW ASSOCIATION OF TORONTO NO. 1.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Toronto, Ont.*

Organized 2nd August, 1896 ; incorporated 25th November, 1896.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Frank Davis, President .....	Toronto.
Abraham Simon, Vice-President .....	Toronto.
Elias Robinson, Secretary .....	Toronto.
Jacob Stien, Treasurer .....	Toronto.

## FUNERAL BENEFITS.

Funeral benefits are not undertaken by the Society.

Total membership at 31st December, 1901, 53.

## SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members who received sick benefits during 1901, 3.

Amount paid for sick benefits during 1901, \$27.09.

Number of weeks' sickness experienced in 1901, 9.

Amount paid for medical attendance during 1901, \$70.75.

## ASSETS.

Cash on hand .....	\$66 40
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## LIABILITIES.—None.

## MISCELLANEOUS.

Dues are paid monthly by the members.

The accounts of the Society were audited on 13th January, 1902.

The books of record and account are : Minute book, cash book and ledger.

Names and addresses of the auditors for 1901 : S. Rosen, J. Harris, A. Simon, and M. Shaloff, of Toronto.

## CASH RECEIPTS.

Cash balance from 1900 (not extended) .....	\$253 02
Cash received during 1901 from :	
Application and initiation fees .....	\$ 45 00
Dues .....	205 40
Total receipts .....	<u>\$250 40</u>

## CASH EXPENDITURE.

(a) *Expenses of Management.*

Law costs .....	\$ 1 00
Registration fee .....	3 00
Printing, stationery and advertising .....	5 00
Postage, telegrams, express .....	10 42
Rent .....	98 46
Officers' salaries and officers' and auditors' fees .....	11 55
Total expenses of management .....	<u>\$129 13</u>

(b) *Miscellaneous Expenditure.*

Medical attendance .....	70 75
Sick benefits .....	27 00
Other expenditure .....	215 14
Total expenditure .....	<u>\$442 02</u>

BARTENDERS' BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1901.

*Head Office, Toronto, Ont.*

Organized August, 1900 ; incorporated 18th August, 1900.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Jas. Seymour, President .....	Toronto.
W. D. Sprinks, Recording Secretary .....	Toronto.
T. A. Martin, Treasurer.....	Toronto.
W. Doley,	} Trustees .....
T. Downey,	
J. J. Chadwick,)	

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society with a membership of 54.  
 Number of members who died during 1901, 1.  
 Amount of Funeral Benefits paid in respect of deceased member, \$100.00.

SICK BENEFITS.

Number of members who received sick benefits during 1901, 6.  
 Amount of sick benefits paid during 1901, \$93.50.  
 Number of weeks' sickness experienced during 1901, 26.  
 Amount paid for medical attendance during 1901, \$81.20.  
 Total cash standing to credit of Sick Benefit Fund at 31st December, 1901, \$383.56.

ASSETS.

Cash on deposit to the Society's credit, not drawn against, in the following chartered banks :

Bank of Commerce, Toronto.....	\$410 11
Interest due .....	7 99
Total assets .....	<u>\$418 10</u>

LIABILITIES.

Due Treasurer .....	\$26 55
Total liabilities .....	<u>\$26 55</u>

MISCELLANEOUS.

The Society's accounts were duly audited in December, 1901.  
 Names and addresses of the auditors of accounts of 1901 : W. Miles, E. Walkinshaw, and J. Deitch, all of Toronto.  
 No changes were, during 1901, made in the organization and management or in the Constitution and Rules of the Society in relation to Benefits.



## CASH RECEIPTS.

Cash balance from 1900 (not extended) .....	\$330 23
Cash received during 1901 from :	
Application fees, initiation fees, dues.....	\$362 22
Interest.....	7 99
Total receipts .....	<u>\$370 21</u>

## CASH EXPENDITURE.

Law costs .....	\$ 75
Registration fee .....	3 00
Supplies bought .....	1 95
Rent .....	18 00
Printing.....	2 50
Postage .....	5 13
Total management expenses .....	<u>\$31 33</u>
Funeral benefits .....	100 00
Sick benefits.....	93 50
Medical attendance.....	81 20
Other expenditure, detailed in memo.....	10 85
Total expenditure .....	<u>\$316 88</u>

## BAIN WAGON CO. EMPLOYEES MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Woodstock.*

Incorporated 19th January, 1900.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Wm. Izzard, President .....	Woodstock.
George Coleman, Vice-President.....	Woodstock.
D. S. McLeod, Treasurer .....	Woodstock.
H. M. Russ, Secretary .....	Woodstock.

## SICK BENEFITS.

Sick benefits are undertaken by the Society, the membership of which is 189.

Number of members who received sick benefits during 1901, 60.

Total amount of benefits paid in 1901, \$472.50.

Number of weeks' sickness experienced in 1901, 163.

Total amount of cash standing to credit of Sick Benefit Fund, \$266.80.

## ASSETS.

Cash in Bank of Commerce, Woodstock .....\$266 80

LIABILITIES.—None.

## MISCELLANEOUS.

Assessments are made for the purpose of benefits monthly and are payable 1st of each month. Twelve such assessments were made during 1901.

The Society's books were duly audited on July 1st, 1901, and January 1st 1902.

The names and post office addresses of the auditors for 1901 were as follows : William Walton, Woodstock, B. Rennie and H. Caulfield, Woodstock.

No changes were made during 1901 in the organization, management or constitution and rules of the Society.

## CASH RECEIPTS.

Cash balance for 1900.....	\$323 50
Cash received during 1901 from :—	
Initiation fees.....	79 00
Dues.....	321 30
All other sources, per memorandum attached.....	48 00
Total receipts.....	<u>\$448 30</u>

## CASH EXPENDITURE.

Law costs .....	1 00
Registration fees .....	3 00
Officers' and auditors' salaries.....	16 55
Printing, stationery and advertising.....	1 70
Total expenses of management .....	<u>\$ 22 25</u>
Sick benefits.....	472 50
Other expenditure.....	10 25
Total expenditure .....	<u>\$505 00</u>

KARN & CO. EMPLOYEES' MUTUAL BENEFIT ASSOCIATION

(Certificate No. 477.)

ANNUAL STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Woodstock, Ontario.*

Incorporated in Ontario, January, 22nd, 1900.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

Frank Whitcombe, President .....	Woodstock.
Edward Barr, Vice-President .....	Woodstock.
W. E. Gould, Secretary-Treasurer .....	Woodstock.
George Hart, O. H. Osgoode, George Sissions, Harry Hampson, Jno. Manning, Frank Mutch,	} Board of Management..... Woodstock.

SICK BENEFITS.

Sick benefits are undertaken by the Society with a membership of 136.  
 Number of members who received sick benefits during 1901. No information.  
 Number of weeks' sickness experienced during 1901. No information.  
 Amount paid in respect of sick members during 1900, \$292.75.  
 Amount paid for medical attendance, \$123.75.

ASSETS.

Balance on hand .....	\$37 65
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RECEIPTS.

Balance from last term .....	34 17
Dues and assessments .....	446 52
Interest .....	36
Donation .....	15 00
Total receipts .....	<u>\$496 05</u>

EXPENDITURE.

(a) *Expenses of Management.*

Registration .....	3 00
Salary of Secretary-Treasurer .....	13 35
Stationery .....	55
Total expenses of management .....	<u>\$16 90</u>

(b) *Miscellaneous Expenditure.*

Death benefit .....	25 00
Sick benefits .....	292 75
Medical officer's salary .....	123 75
	<u>\$458 40</u>

## BERTRAM ENGINE WORKS COMPANY MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Corner Bathurst and Niagara Sts., Toronto, Ont.*

Incorporated 21st December, 1900.

The Executive Officers of the Society at 31st December, 1901, were as follows :

Edwin Verney, President .....	Toronto.
J. Dause, Vice-President .....	Toronto.
W. P. McCulloch, Secretary .....	Toronto.
D. Montgomery, Treasurer .....	Toronto.

## FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with the total membership of 130.  
 Number of members who died during 1901, 3.  
 Amount paid for funeral benefits during 1901, \$100.00.  
 Total amount to the credit of the Sick and Funeral Fund, \$35.31.

## SICK BENEFITS.

Sick Benefits are undertaken by the Society.  
 Number of members of the Society who received sick benefits during 1901, 52.  
 Amount paid for sick benefits during 1901, \$505.45.  
 Number of weeks' sickness experienced in 1901, 130.  
 Amount paid for medical attendance, \$208.10.

## ASSETS.

Sick and Funeral Fund .....	\$ 35 31
Total .....	<u>\$ 35 31</u>

## LIABILITIES.

Sick and Funeral Benefits .....	\$ 55 00
Total .....	<u>\$ 55 00</u>

## MISCELLANEOUS.

Assessments are made weekly. Fifty-two such assessments were made during 1901.  
 The Society's accounts were audited in July, 1901, and January, 1902.  
 Names and address of Auditors of 1901 : H. Goodes and Thos. Craig, Toronto.  
 The books of record or account kept are : Secretary's and Treasurer's cash-books : membership roll-book ; bank-book, minute-book, and Secretary's pay-cheque book.  
 No changes were made during 1901 in the organization or management, or in the Constitution or Rules of the Society.  
 Amount of Bond of Treasurer, \$300.00.

## CASH RECEIPTS.

Cash received during 1901 from :	
Assessments .....	\$ 862 83
Interest .....	25
	<u>\$ 863 08</u>

## CASH EXPENDITURE.

Cash paid during 1901 for :	
Registration fee .....	\$ 3 00
Expenses of annual meeting .....	1 22
Secretary's salary .....	10 00
Total expenses of management .....	<u>\$ 14 22</u>
	(b) <i>Miscellaneous.</i>
Funeral benefits .....	100 00
Sick benefits .....	505 45
Medical attendance .....	208 10
Total expenditure .....	<u>\$ 827 77</u>

GUTTA PERCHA AND RUBBER MANUFACTURING COMPANY OF TORONTO,  
LIMITED, EMPLOYEES' SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

*Head Office, Toronto.*

Incorporated 17th June, 1901.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

H. Shelley, President.....	Toronto.
J. M. Ogilvie, Vice-President.....	"
F. H. Matthews, Treasurer.....	"
D. S. McLellan, Secretary.....	"

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society with a membership of 223.  
No members died during 1901 and no funeral benefits were paid.

SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1901, 33.

Total amount of sick benefits paid during 1901, \$291 30.

Number of weeks' sickness experienced during 1901, 71.

Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1901,  
\$96.90.

ASSETS.

Cash deposited in Standard Bank, Toronto .....	<u>\$ 96 90</u>
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LIABILITIES.—None.

MISCELLANEOUS.

Assessments for purposes of Sick and Funeral Fund are made monthly and are payable on the first of each month. Seven such assessments were made during 1901.

The accounts of the Society were duly audited in September, 1901, and March, 1902.

Names and addresses of Auditors for 1901 :—R. McLean, H. Hughes, and M. Holden,  
Toronto.

RECEIPTS.

Dues.....	\$ 396 35
Donation.....	35 00
	<u>\$ 431 35</u>

EXPENDITURE.

(a) *Expenses of Management.*

Rent.....	\$ 3 50
Printing, stationery and advertising.....	38 25
Postage and express.....	1 40
	<u>\$ 43 15</u>

(b) *Miscellaneous Expenditure.*

Sick benefits.....	<u>291 30</u>
	<u>\$ 334 45</u>



## ITALIAN WORKINGMEN'S ASSOCIATION OF ONTARIO.

Date of application for registry, 13th December, 1901.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 31st day of December, 1901, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R.S.O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R.S.O. 1897, chap. 203.

4. The Head Office of the Society is at Toronto, Ont. Suits by or against the Society may be brought in the name of the Italian Workingmen's Association of Ontario.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit No. 1 is declared to be a true copy of the Constitution and By-laws of the Society, so far as they relate to the insurance contracts.

## VITTORIO EMMANUELE III. SOCIETY.

Date of application for registry, 27th February, 1902.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 17th day of February, 1902, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R.S.O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed, are the following: R.S.O. 1897, chap. 203.

4. The Head Office of the Society is at Toronto, Ont. Suits by or against the Society may be brought in the name of the Vittorio Emmanuele III. Society.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit 1 is declared to be a true copy of the Constitution and By-laws of the Society, so far as they relate to the insurance contracts.

## HAMILTON STEEL AND IRON CO.'S EMPLOYEES' BENEFIT SOCIETY.

Date of application for registry, 22nd February, 1902.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 27th day of February, 1902, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R. S. O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R. S. O. 1897, chap. 203.

4. The Head Office of the Society is at Hamilton, Ont. Suits by or against the Society may be brought in the name of the Hamilton Steel and Iron Co.'s Employees' Benefit Society.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit 1 is declared to be a true copy of the Constitution and By-laws of the Society, so far as they relate to the insurance contracts.

## TORONTO RAILWAY ELECTRICAL AND MECHANICAL BENEFIT ASSOCIATION.

Date of application for registry, 27th June, 1902.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 30th day of June, 1902, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R. S. O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed, are the following: R. S. O. 1897, chap. 203.

4. The Head Office of the Society is at Toronto, Ont. Suits by or against the Society may be brought in the name of the Toronto Railway Electrical and Mechanical Benefit Association.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit 1 is declared to be a true copy of the Constitution and By-laws of the Society, so far as they relate to the insurance contracts.



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COMPARATIVE TABLES :

SHOWING

Life Insurance ; Sick and Funeral Benefits ; Membership ; Assets and Liabilities.

Table 1.—Life Insurance or Benefits in the nature thereof.

Table 2.—Sick and Funeral Benefits.

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TABLE I.—LIFE INSURANCE OR BENEFITS IN THE NATURE THEREOF.

Short name of Society.	Total membership in Ontario at 31st December, 1901.	No. of insurance certificates in force anywhere, 1901.	Amount of insurance in force anywhere at 31st December, 1901.		No. of claims matured in Ontario in 1901.	Amount of insurance benefits paid in 1901 in Ontario.		Amount of disability benefits paid in 1901 in Ontario.	Assets in Ontario at 31st December, 1901.		Liabilities in Ontario reported at 31st December, 1901.	Total assets anywhere.		Total liabilities anywhere.	
			\$	c.		\$	c.		\$	c.		\$	c.		\$
Chosen Friends, Grand Council Canadian Order.	21,672	22,574	24,370,250	00	152	174,303	93	3,250	00	275,174	86	275,174	86	15,662	89
Civil Service Mutual Benefit Society	266	266	53,200	00	7	1,400	00	.....	.....	2,642	80	2,642	80	.....	.....
Commercial Travellers' Association of Canada	5,486	.....	.....	.....	46	36,450	00	.....	.....	358,323	70	358,323	70	7,300	00
Commercial Travellers' M. B. Socy of West Ont	858	858	726,164	00	15	14,858	00	.....	.....	11,921	44	11,921	44	Nil	.....
Emerald Beneficial Association, Grand Branch.	56	56	5,650	00	3	282	50	.....	.....	194	74	194	74	67	50
Federated Letter Carriers	185	313	.....	.....	2	644	00	.....	.....	1,290	96	1,290	96	.....	.....
Foresters, Canadian Order	27,610	44,865	45,716,900	00	131	133,442	65	.....	.....	1,115,259	00	1,177,911	88	20,809	78
Forsters, Catholic Order	6,226	91,902	100,497,000	00	36	38,500	00	.....	.....	18,712	14	428,279	84	75,150	00
Hamilton Police Benefit Fund	51	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Home Circles, Canadian Order of	13,413	14,274	21,255,500	00	103	166,908	33	2,280	00	209,814	37	220,300	99	27,212	89
Knights of the Maccabees, Supreme Tent	15,751	240,239	325,780,533	34	93	114,518	33	11,333	30	42,438	74	2,116	385	426,975	59
Knights of St. John and Malta	1,328	57,075	101,265,500	00	.....	.....	.....	.....	.....	54	77	.....	.....	.....	.....
London Police Benefit Fund	161	2,821	3,482,500	00	1	1,000	00	.....	.....	.....	.....	20,537	97	27,500	00
Mutual Masonic Compact	42	42	.....	.....	.....	.....	.....	.....	.....	17,414	44	17,414	44	.....	.....
Mutual Masonic Compact	113	113	11,300	00	4	400	00	.....	.....	450	23	450	23	.....	.....
Oddfellows, Canadian Order	3,741	3,447	2,448,900	00	18	9,050	00	500	00	39,075	20	39,075	20	174	11
Oddfellows Relief Association	9,127	13,562	17,506,750	00	58	20,000	00	1,750	00	215,027	10	270,029	83	6,500	00
Orange Grand Lodge of B. A.	65,000	2,653	2,653,000	00	22	22,000	00	.....	.....	5,052	60	5,052	60	4,000	00
Royal Arcanum	3,323	231,132	585,704,000	00	37	93,224	53	.....	.....	36,533	99	2,918	675	748,197	82
Royal Templars of Temperance, Supreme Body.	6,987	6,443	7,958,000	00	55	76,734	69	9,779	88	97,195	19	102,195	19	13,000	00
Société des Artisans	740	16,284	16,198,409	00	3	5,800	00	2,351	26	.....	.....	348,901	72	7,000	00
Sons of England	10,815	3,263	3,374,350	00	20	20,900	00	300	00	48,089	96	48,089	96	4,384	90
Sons of Scotland	5,620	6,038	5,038,500	00	51	43,568	17	.....	.....	121,537	49	121,537	49	3,000	00
St. Joseph, Union of, Ottawa	2,582	4,203	4,724,590	00	15	14,243	16	.....	.....	35,354	78	35,354	78	7,754	19
Toronto Firemen's Benefit Fund	2,179	179	.....	.....	1	1,622	00	348	47	26,173	20	26,173	20	Nil	.....
Toronto Police Benefit Fund	283	283	.....	.....	2	2,433	75	.....	.....	159,216	89	159,216	89	Nil	.....
United Workmen, Ancient Order	42,552	43,890	71,061,500	00	346	632,000	00	.....	.....	369,889	69	369,889	69	124,663	67
United Protestant Benevolent Association	149	54	40,000	00	.....	.....	.....	.....	.....	675	63	675	63	177	67
Grand totals	244,316	809,939	1,339,882,487	34	1,227	1,684,273	94	33,468	71	3,207,563	97	226,107	10	9,094,459	04
														1,520,430	51

TABLE II.—SICK AND FUNERAL BENEFITS.

Short name of Society.	No. of members reported at 31st December, 1901.	No. of members who died during 1901.	No. of members' children. (**Members' wives).	Amount paid for funeral benefits. (Members' children. (**Members' wives).	No. of members sick during 1901.	No. of weeks sickness experienced during 1901.	Amount paid for sick benefits during 1901.		Amount paid for medical attendance.		Amount paid for special relief.		Assets at 31st December, 1901.		Liabilities at 31st December, 1901.	
							\$. c.	\$. c.	\$. c.	\$. c.	\$. c.	\$. c.	\$. c.	\$. c.		
Anderson Furniture Co. Employees' B. Society	302				56	187	487 05	278 75	34 00	149 24	Nil	149 24	Nil			
Army and Navy Veterans, Toronto	126		5	990 00				5 00	34 00	1 527 57	Nil	1 527 57	Nil			
Army and Navy Veterans, Hamilton	66		2	165 00				66 00	4 90	740 42		740 42				
Bain Wagon Co. Employees' M. B. Assn	188				60	163	472 50			266 80		266 80				
Bank of E. N. A. Widows and Orphans' Fund	139				6	26	98 50	81 20	2,513 04	86,666 28	Nil	86,666 28	Nil			
Bartenders' Benevolent Association	54		1	100 00						391 55		391 55	26 55			
Bertram Engine Works Co. M. B. Assn	130		3	100 00	52	130	505 45	208 10		35 31		35 31	56 00			
Bricklayers and Masons' Union No. 1, of Ont	60		1	100 00	3	39	78 00									
Canada Atlantic Ry. Employees S. and D. Society	25				3	15	46 00			72 36		72 36				
Chosen Friends, Canadian Order of*	218		21	1,050 00	711	2,084	11,052 70	1,425 26	10 00							
Cigarmakers' Union No. 27, Toronto	218		2	920 00	37	140	701 80		324 95	1,082 31		1,082 31				
" " 55, Hamilton	198		**3	**120 00					12 00	1,566 61		1,566 61				
" " 59, Brantford					25		563 90		159 40	254 14		254 14	Nil			
Cobban Mfg. Co's Employees' M. B. Society	120		2	60 00	23	68	239 10			105 25		105 25				
Cockshutt Plow Co. Relief Association	230				36	158	566 07			189 55		189 55				
Daughters' and Maids' of England, Grand Lodge	1,095		6	270 00						3,709 92		3,709 92				
" " Subordinates					631		1,504 60	1,328 85		4,386 53		4,386 53	90 25			
" " Juvenile					62		84 87	172 65		639 30		639 30				
Dominion Expressmen S. B. Association	246				61	178	1,064 37			1,471 00		1,471 00	Nil			
Emerald Beneficial Association, Subordinate Bodies*					26	47	170 00	68 00		114 92		114 92	27 25			
Foresters, Canadian Order, High Court*					3,643	17,279	73,056 20			68,027 20		68,027 20				
" " Subordinate Courts*			210	1,002 67			18,098 31	12,523 31								
Gendron Mfg. Co. Employees' M. B. Society	135				45	118	427 07	57 00		429 02		429 02				
German Benevolent Society	19		1	60 00			103 00	12 50		628 95		628 95				
" " **90 00			**1	**90 00												
Globe Printing Co's Employees' B. Society	76		1	100 00	16	63	282 50			96 90		96 90	Nil			
Gutta Percha and Rubber Mfg. Co. of Toronto, Limited, Employees' S. B. Society	223				33	71	291 30			31 31		31 31				
Heintzman & Co's Employees' S. B. Society	165		2	100 00	68	216	1,082 85									
Hibernians, Ancient Order	996		2	400 00	40	240	1,200 00	900 00								
Home Circles, Canadian Order of, Supreme Body*					105	507	2,028 00									

\* Included in membership in Table I.



TABLE II.—SICK AND FUNERAL BENEFITS.—*Concluded.*

Short name of Society.	No. of members reported at 31st December, 1901.	No. of members who died during 1901. (+Members' children.) (**Members' wives.)	Amount paid for funeral benefits.		No. of members sick during 1901.	No. of weeks' sickness experienced in 1901.	Amount paid for sick benefits during 1901.		Amount paid for medical attendance.	Amount paid for special relief.		Assets at 31st December, 1901.		Liabilities at 31st December, 1901.	
			\$	c.			\$	c.		\$	c.	\$	c.	\$	c.
Theatrical Mechanical Association	89	.....	.....	.....	10	50	300 00	.....	120 00	31 00	6 181 30	Nil.			
Toronto Musical Protective Association	300	.....	.....	.....	26	102	294 00	.....	.....	.....	2 668 08	Nil.			
Toronto Civic Employees' Association	91	.....	.....	.....	34	.....	365 60	.....	70 25	.....	.....	.....			
Toronto Hebrew Benevolent Society	45	.....	25 00	.....	10	35	167 50	.....	147 58	14 48	.....	.....			
Toronto Railway Employees' M. B. Society	.....	.....	75 00	.....	35	130	349 02	.....	255 75	61 00	1 329 62	Nil.			
Toronto Typographical Union No. 91	881	.....	4 20 00	.....	44	169	507 00	.....	.....	.....	1 626 83	.....			
United Daughters of Chatham	40	.....	55 00	.....	6	18	30 00	.....	.....	.....	.....	.....			
Verity Plow Company Relief Assn.	203	.....	30 00	.....	39	150	473 05	.....	.....	.....	462 56	.....			
Victoria Lodge, Good Samaritans	83	.....	.....	.....	4	13	39 00	.....	.....	5 00	518 08	.....			
W. & J. G. Greey's Employees' M. S. B. Society	98	.....	.....	.....	29	45	132 84	.....	.....	.....	510 45	.....			
Young Men's Hebrew Association	53	.....	.....	.....	3	9	27 00	.....	70 75	.....	184 87	Nil.			
	63,140	1,059	42,062 08	16,727	80,690	320,237 11	52,338 54	9,966 72	1,50,883 63	85,393 69					



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# APPENDIX

TO DIVISION C OF THE REPORT (1902) OF THE INSPECTOR OF INSURANCE AND REGISTRAR OF FRIENDLY SOCIETIES FOR THE PROVINCE OF ONTARIO.

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A. THE JUDGMENT OF REGISTRAR OF FRIENDLY SOCIETIES *in re* THE CANADA PROVIDENT ASSOCIATION : (26th OCTOBER, 1901.)

*Right of Dominion Corporation to registry where the duration of the special Act of incorporation is limited by the public general statute of the Dominion.*

B. ADDRESS OF MR. J. HOWARD HUNTER, M.A., K.C., REGISTRAR OF FRIENDLY SOCIETIES, TO CANADIAN FRATERNAL ASSOCIATION, 24TH APRIL, 1902.

C. REVISED TABLE OF RATES 1901, A. O. F., ENGLAND.

D. POWER OF FRIENDLY SOCIETIES TO MAKE RETROACTIVE RULES ALTERING PREMIUM RATES AND INSURANCE BENEFITS—REVIEW OF CASES.

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A.

JUDGMENT OF REGISTRAR OF FRIENDLY SOCIETIES, 26th OCTOBER, 1901.

IN THE MATTER OF THE ONTARIO INSURANCE ACT AND OF THE CANADA PROVIDENT ASSOCIATION.

*Before the Registrar of Friendly Societies. Saturday, 26th day of October, 1901.*

1. This is an application under The Ontario Insurance Act (R. S. O. 1897, C. 203), for the registration, as a Friendly Society, of The Canada Provident Association. An Association with that name was incorporated in 1882 by a special Act of the Parliament of Canada, 45 Vict. Chap. 107, which received the Royal Assent on the 17th May, 1882. Sections 2, 3 and 4 of this Act empowered the Association, on complying with the then statutory requirements, to transact mutual life insurance on the assessment plan.

2. The law of the Dominion limiting the life of Dominion charters for the transaction of insurance was then contained in Section 26 of the Consolidated Insurance Act, 1877, 40 Vict. Chap. 42 (D) which enacted as follows:—

“26. Unless otherwise provided in the special Act incorporating any insurance company, passed by the Parliament of Canada after the passing of this Act, such special Act and all Acts amending the same shall expire and cease to be in force at the expiration of two years from the passing thereof, unless within such two years the company thereby incorporated shall have obtained a license from the Minister of Finance under the provisions of this Act and any Act amending the same or under the provisions of the Act passed in the thirty-eighth year of Her Majesty's reign and intitled “*An Act to amend and consolidate the several Acts respecting Insurance, in so far as regards Fire and Inland Marine business.*”

As to duration of charters of Companies incorporated by special Act after the passing of this Act, and not obtaining a license under this Act or 38 V. c. 20.

The word “Company,” which is used in this Section, is defined by Section 1 (1) of the same Act as follows:—

“1. ‘Company’ means and includes any corporation and any Society or Association, incorporated or unincorporated, and any partnership carrying on the business of insurance other than ocean marine insurance only.”

3. The same Dominion Act (40 Vict., chap. 42) by section 2 enacted as follows:—

“2. It shall not be lawful for any insurance company to issue any policy of life insurance or to grant any annuity on lives or receive any premium or transact any business of life insurance in Canada, or to prosecute or maintain any suit, action or proceeding either at law or in equity, or to file any claim in insolvency relating to such business, founded on any policy in Canada, without first obtaining a license (as hereinafter provided for) from the Minister of Finance to carry on such business in Canada, but this Act shall not apply to any policy in Canada issued previously to the twenty-second day of May, in the year one thousand eight hundred and sixty-eight, by any company which has not subsequently received a license.”

Then section 5 enacted that “Every company shall, before the issue of such license, have deposited the sum of fifty thousand dollars with the Receiver-General in securities as hereinafter named.”

4. The Canada Provident Association, incorporated in 1882 by the special Act 45 Vict. chap. 107, was constituted on the mutual plan (secs. 2, 3, 5); and, having no capital stock out of which it could provide the above-mentioned deposit, it took power by section 4 of its special Act,—

“To form a fund, by subscription, for the purpose of making any deposit with the Receiver-General required by Act of the Parliament of Canada, and shall have power

to pay to the persons subscribing to the said fund interest at a rate not exceeding seven per cent. per annum for the amount subscribed and paid."

5. The present applicants for registration have in 1901 printed 1,200 copies of a document entitled "Constitution and By-laws of the Canada Provident Association" (Minute Book, p. 58), a copy of which document forms Exhibit 5 to clause 22 of their application. In this document they have inserted at page 279 *et seq* what professes to be a reprint of their Dominion Act of incorporation, 45 Vict., chap. 107. They have not reprinted the Act as it appears in the Dominion Statutes, but have in numerous cases substituted entirely new marginal notes of their own, besides coloring the text of the Act itself by the use of italics and heavy-face type. One example of these substituted marginal notes will suffice. The above-cited section 4 of 45 Vict. chap. 107—relating to the deposit to be made with the Receiver-General—has the following marginal note in the Dominion Statutes, 1882, vol. 2, p. 250 :—"Fund for deposit with Receiver-General." In the applicant's alleged reprint of the Act that marginal note has been expunged and the following has been substituted for it :—"Special fund to comply with a FUTURE Act of Parliament relating to Benevolent Societies." The effect of this substitution is seriously to mislead the reader as to the intention of the section. The reference in this deposit section was, I think beyond doubt, to the general public enactment of the Dominion 40 Vict., chap. 42, secs. 2, 5 and 26, cited in paragraphs 2, 3 *supra*. That Act of the Dominion, by the proviso to section 16, expressly provided a special basis for the distribution of deposits where the insurance was transacted on the "Mutual principle," and the basis thus specified shows that the Dominion Parliament was there dealing with the classes of contracts which this Association was by its Act of incorporation empowered to undertake. It is also to be noticed that the Association was by section 10 of its incorporating Act brought under the same Governmental control and under the same machinery of official inspection and examination as that provided in the Consolidated Insurance Act, 1877, 40 Vict., chap. 42 (D), s. 24.

6. As appears from the official reports of the Dominion Superintendent of Insurance, 1879, p. xxiv, and 1880, p. xxiii, the Department of Justice of the Dominion had given the opinion, in 1879, that mutual life associations on the assessment system were within the intent of the Consolidated Insurance Act, 1877, and the Government officers were confirmed in this opinion by a subsequent judgment of the Supreme Court of Missouri, in *State of Missouri v. Merchants Exchange Mutual Benevolent Society*, 72 Mo. 146, 10 Ins. L. Jour. 59, Albany Law Journal, Nov. 27, 1880. Therefore early in 1882 (as appears from notice dated 31st March, 1882, in the *Canada Gazette* of June 24th, 1882, at page 2152, and also, as more fully stated in the Dominion Insurance Superintendent's Report for 1882, at p. xvii,) an assessment life association known as the Dominion Safety Fund Life Association made deposit and was licensed under section 2 of that Statute, cited *supra*, paragraph 3. The Dominion Superintendent of Insurance says (Report for 1882, p. xvii) that the Dominion Safety Fund Association

"having made a deposit of \$50,000 with the Receiver-General and in other respects complied with the Statute, received a license. This Company issues certificates of membership, and on the death of a member, makes assessments according to a fixed scale on the remaining members, holding the proceeds to be paid to the member who next dies."

It was later in the same year, 1882, that the Canada Provident Association obtained the Act of Incorporation now in question; and from the sections (4, 9, 10) relating to deposit, annual statements and official inspection, it seems perfectly clear that this Act was intended to bring the Association within the protection and control of the Consolidated Insurance Act, 1877; and therefore that this special Act was intended to be and was within the class of special Acts mentioned in section 26 of the Consolidated Insurance Act, 1877.

7. From the unqualified terms of section 26 of the Consolidated Insurance Act, 1877,—read with the definition of “company” as given in section 1 (1).—it is clear that all insurance societies and associations thereafter incorporated by any special Act of the Dominion, were, unless expressly exempted by the special Act, included in that extinguishing section (s. 26) which is cited at length *supra* in paragraph 2. It would have required explicit words in the special Act to take this Association out of the general public law as enacted in the Consolidated Act of 1877: *Uckfield Rural Council v. Crowborough District Water Co.*, [1899] 2 Q. B. 664. There was certainly nothing whatever, either in that Consolidated Act of 1877 or in the subsequent incorporating Act of this Association to exempt this particular Association from that general provision of that public general Act. For similar extinguishing provisions in the public general law of Ontario, see R.S.O. 1897, chap. 203, sec. 31 (Insurance Corporations, including Friendly Societies); R.S.O. 1897, c. 211, s. 21 (Benevolent Societies). It is not attempted to be shown, nor is it alleged that this Association ever obtained a license from or made a deposit with, the Dominion Government. From the above cited section 26 of the Consolidated Act, 1877, it therefore necessarily follows that the special Act of the Dominion, 45 Vict., chap. 107,—incorporating the Canada Provident Association,—which was assented to on the 17th May, 1882, expired and ceased to be in force at midnight of the 16th May, 1884: *Re Dalzell*, L. R. 2 Ch D. 9; *Tomlinson v. Bullock*, L. R. 4 Q. B. D. 230; *Cole v. Porteous*, 19 A. R. 111.

8. Not only was nothing done by this Association to comply with the Consolidated Insurance Act, 1877, but nothing was done even to comply with the requirements of its own special Act of incorporation, 45 Vict. c. 107 (D). That Act by section 1 incorporated as a mutual insurance association eight persons named in the preamble “together with such other persons as now are or may hereafter become members of the Association.” Section 3 enacted:

“3. After the passing of this Act a meeting of the members of the Association shall be called, for the election of directors, to make such by-laws, rules and regulations as they shall deem proper for the election of trustees and directors and other officers, and prescribing their duties, powers and functions, and the mode of discharging the same, the admission of new members, regulating and fixing the amount of assessments, dues or other payments of members, suspending, fining or expelling members or officers for non-compliance with the by-laws, rules and regulations of the Association, and generally to pass such by-laws, rules and regulations as shall be deemed necessary; and such by-laws, rules and regulations so made, and not inconsistent with law, shall be legal and binding until altered, amended or repealed or until the next annual meeting of the members of the Association.”

Section 7 prescribed in the following terms the holding of the annual general meeting.

“7. The annual meeting shall be held at the head office, and a notice of such meeting shall be published in the *Canada Gazette* and in one or more of the newspapers published in the City of Ottawa, for at least ten days previous to the annual meeting; and at each annual meeting the members of the Association shall confirm, alter, amend or make by-laws, rules and regulations, and they shall appoint at each annual meeting a board of directors, who shall elect from amongst themselves a president and vice-president.”

Section 9 in the following terms required an annual statement:—

“9. It shall be the duty of the presiding or managing officer or officers of the Association to prepare or cause to be prepared an annual statement of the affairs of the Association; such statement shall be sworn to before some person duly authorized to administer oaths in any legal proceeding by the presiding or managing officer or officers, and a copy of the statement shall be sent to each member of the Association, and also to the Minister of Finance previous to the annual meeting.”

Under Section 10 the Association incurred the penalty of dissolution “if at any time the statement in the next preceding section mentioned be not transmitted to the Minister of



Finance within one month from the date on which in accordance with the provisions of this Act it should be so transmitted."

9. These requirements of the Act of Incorporation were none of them complied with. The Minute Book of the Association was on my direction produced. (Exhibit B to affidavit of Amos Frankford Rogers, bearing date September 15th, 1901.) The Minute Book shows that for nearly thirteen years after the passing of the Act no attempt whatever was made to comply with the requirements of that Act. The first entry in the Minute Book (page 1) is of the date 16th April, 1895, and is entitled, "Minutes of the first meeting of the members of 'The Canada Provident Association,' called for the purpose of organizing the Association, and according to Section 3 of the Act incorporating the Association." As mentioned on page 8 of the Minute Book, four of the eight members incorporated by the Act had died before the date (April 16th, 1895), of this the first meeting for organization. The meeting was attended by the surviving four members and by seven strangers, who associated themselves with them (Minute Book, p. 2). The meeting so constituted elected a President, a Secretary and a Solicitor, the officers to be unremunerated until such time as the by-laws of the Association were completed and adopted. Resolutions were passed providing for the preparation of draft by-laws, rules and regulations, and the meeting then adjourned.

10. For more than six years after this adjournment—that is, for more than nineteen years after incorporation—nothing further was done; no business was transacted, and no further meeting was held. On the 20th June, 1901, a meeting was held which purported to be a continuation of that meeting of the 16th April, 1895 (Minute Book, p. 30). This meeting was attended by six persons, of whom four were of these who had on the 16th April, 1895, associated themselves with the four then surviving incorporators, and the remaining two were of these four incorporators (Minute Book, pp. 31, 32). The proposed constitution and by-laws were submitted, adopted and ordered to be printed. The Minute Book (p. 52) says: "The meeting then adjourned to be called together again as soon as the printing of the by-laws were completed, in order that the organization of the Association be completed."

11. The next meeting, which is also the latest meeting, was held on the 12th September, 1901. This is described by the Minute Book (p. 54) as "the continuation of the first meeting for the organization of the Association, which was held on the 16th day of April, 1895." The notice of meeting said (Minute Book, p. 55): "This meeting is the adjourned meeting of the Association, and is for the purpose of organization, the election of officers and for general business of importance." The meeting was attended (Minute Book, p. 56) by the same two incorporators who attended the meeting of the 20th June, 1901 (*Supra*, par. 10), and by five of the strangers who had, on the 16th April, 1895, associated. At this latest meeting, held on the 12th September, 1901, the Minute Book at pp. 58-9 records as follows: "The election of officers of the Association was then proceeded with as provided in the by-laws, the election to be for purposes of organization, and to be until the first annual meeting to be held on the third Tuesday in the month of February next. The by-laws here referred to were those mentioned in paragraph 10 *supra* as having been passed on the 20th June, 1901. Purporting to derive authority from these by-laws, the seven persons present on the 12th September, 1901, elected themselves as the Executive Committee of the Association (Minute Book, p. 63), having previously elected six of the seven to the following offices respectively: Supreme President, Supreme Vice-President, Supreme Treasurer, Supreme Secretary, Supreme Counsellor and Supreme Physician (Minute Book, pages 59 to 62). At page 68 the Minute Book records the following resolution as having been then passed unanimously:—

"That inasmuch as it is considered advisable to comply with the law of Ontario relative to Friendly Societies, and it is considered advisable to have the Canada Provident Asso-



ciation registered in Ontario as a Friendly Society. Therefore the Supreme President is directed and empowered to take any and all steps necessary to secure registration of this Association as a Friendly Society in the Province of Ontario, and for this purpose the Supreme President is hereby empowered to pay any fees, costs or expenses which he may find necessary in procuring the aforesaid registration, and that such payments shall be charged to this Association, that the Supreme President shall be associated in this matter of securing registration for the Association as a Friendly Society with the Supreme Counsellor and the Supreme Treasurer who shall advise in all legal questions arising in the matter."

The Minute Book (at p. 71) says :

"The next question considered was in regard to adjournment of the meeting. It was decided that until organization of the Association should be entirely completed that the first or inaugural meeting should be continued—accordingly the meeting was adjourned to allow the Supreme President time to secure registration of the Association as a Friendly Society in Ontario and to get out the forms, &c., necessary to complete the organization "

A formal resolution was then passed in the following terms (Minute Book, pp. 72, 73) :

"That the first or inaugural meeting of the members of the Canada Provident Association do now adjourn and that it shall stand adjourned until called together by the Supreme President who shall notify in writing every member of the Association of the day, hour and place of such adjourned meeting, and such adjourned meeting shall be the continuation of this the first or inaugural meeting of the members of the said Association."

After which the meeting adjourned.

12. Apart from the fact that the special Act incorporating the Association had expired on the 16th March, 1884, by virtue of 40 Vict., Chap. 42 (D), s. 26 (Supra paragraphs 2 to 7), the proceedings of those three organization meetings purporting to be held under the special Act, were in themselves invalid. During the thirteen years that elapsed before the first of those meetings was held (16th April, 1895), four of the eight incorporators had died (Minute Book, p. 8) ; and, as in law it required a majority of the eight incorporators, that is five, to make a quorum for the first meeting, it was now impossible to hold any meeting of the corporation, and the corporation was *de facto* at an end. In *R. v. Passmore*, 3 T.R. at 242-3, Ashurst, J. said : "Whenever a corporation is so far reduced by accident or negligence as to be inadequate to the purposes of government, and to have lost the power of continuing that succession from the want of any integral part, it is virtually dead, for it is no longer capable of answering the end of its institution." So in *R. v. Monday*, Cowp. at 537-8 per Mansfield, L.C.J. and Aston, J. ; *R. v. Bellringer*, 4 T.R. at 823 per Kenyon, L.C.J. ; *R. v. Miller*, 6 T.R. at 278 per Kenyon, L.C.J. ; *R. v. Morris*, 4 East at 26 per Ellenborough, L.C.J. ; *R. v. Devonshire*, 1 B. & C. at 614 per Abbott, C.J. ; *Staple of England v. Bank of England* (1887), 21 Q.B.D. at 165. The four incorporators met on the 16th April, 1895, and elected *en bloc* seven strangers by passing a single resolution declaring them members of the Association : Minute Book, p. 4. Even if this first organization meeting had been legally constituted, that according to the authorities was not a valid election. In *R. v. Monday* (Cowper, 530), the five Judges of the King's Bench were unanimous in quashing an election where the Mayor of Portsmouth had proposed seven persons together in one list to fill up seven vacancies among the aldermen. Lord Chief Justice Mansfield said (Cowper at 539) : "What sort of an election is this, where the Mayor proposes seven persons at once ? The electors may be inclined to vote for one, two, or three of them against the others ; therefore they ought to have been put up in a regular way and polled for, one by one, and yes or no said to the proposal of each respectively." The second meeting (20th June, 1901), was constituted of two incorporators and four of the strangers so elected ; and the third

meeting was constituted of two incorporators and five of the strangers so elected. Upon the authorities above cited, it seems clear that those three meetings and all proceedings thereat were absolutely null and void.

13. Those three organization meetings of 16th April, 1895, 20th June, 1901, and 12th September, 1901, were the only meetings of any kind ever held. The two in 1901 purported to be meetings adjourned from the 16th April, 1895; and the latter of the two in 1901 was itself adjourned *sine die* in order "to complete the organization" (Minute Book, p. 71). Now suppose, for the sake of argument, that the special Act of the Association had not (as shown in paragraphs 2 to 7 *supra*) expired on the 16th March, 1884, by virtue of 40 Vict., chap 42 (D), s. 26, and suppose further that all the proceedings of those three organization meetings were (contrary to the authorities cited in paragraph 11 *supra*) valid, the Association would still, in 1901—more than nineteen years after incorporation—be only taking a step which was in itself a mere preliminary to making the deposit and obtaining the license of the Dominion Government required by 40 Vict., chap. 42 (D), secs. 2, 26, and provided for by section 4 of the Association's special Act, 45 Vict., chap. 107 (D). Until after full compliance as to license and otherwise with the Dominion law under which the Association was constituted it would not be entitled to registry under the Ontario Insurance Act: R.S.O. 1897, chap. 203, sec. 59 (1), (2), and sec. 76 (1). Section 60 (2) of the Ontario Insurance Act does not apply to this Association. It applies to such cases as banks, railways and other corporations whose proper business does not include contracts of insurance, but which by virtue of their charters have created a special fund for the insurance or guarantee of their employees. Nor does section 60 (4) of the Ontario Insurance Act apply to this Association; it applied to the Toronto Board of Trade which under a special provision, 49 Vict., chap. 56 (D), s. 6, in its Dominion charter was not permitted to enter into contracts of insurance, but was specially empowered to pay a "gratuity" on the death of a member. The rights of members under that scheme led to so much contention that the gratuity fund has been wound up. The present Association is on the representation of its own Constitution and Laws, adopted on the 20th June, 1901 (Exhibit 5 to clause 22 of the application), an assessment life insurance association. Here, as in other similar associations, the insurance rests on contract, not on gratuity. The Association proposes to undertake insurances on lives for sums varying from \$500 to \$3,000 on each life: Constitution and By-laws, p. 203, sec. 176. At 70 years of age in certain events, the amount would be payable as a life annuity to the policy-holder himself (Ibid. p. 224, s. 195 (4)). A disability benefit is also grafted on the contract (Ibid. p. 225, s. 196). The premium or consideration for this insurance would consist of a sum certain payable monthly (Ibid. pp. 205-6, s. 179), and a liability to extra assessments (Ibid. pp. 219-222, s. 194).

14. In 1892 the Province of Ontario passed the Insurance Corporations Act, 55 Vict., chap. 39, which is now consolidated in the Ontario Insurance Act, R.S.O. 1897, chap. 203. The Insurance Corporations Act, by secs. 3 and 27, enacted that after the 31st December, 1892, no insurance should be undertaken or transacted except by a corporation duly registered as provided in that Act. Section 12 (1) enacted that "in the case of corporations transacting or undertaking, or offering to undertake or transact insurance in Ontario at the passing of this Act, such corporation shall make due application for registry on or before the thirtieth day of June, 1892" This Association had been incorporated in 1882 for the transaction of assessment life insurance within the meaning of section 2 (12), (13), (14) of the Insurance Corporations Act. The Association, therefore, if still in 1892 existent as a corporation, and if constituted and authorized as required by the Dominion Parliament, should then have made application for registry under section 12 (1) of the Insurance Corporations Act, 55 Vict., chap. 39 (Ont.), but no such application was made.

15. If the Association were admissible to registry at all, under The Ontario Insurance Act, it would be under Section 59, on the Insurance Company Register, and as a licensee of the Dominion of Canada. Section 62 (1) forbids the registration on the Friendly Society Register of "any corporation within the meaning of Sections 58 and 59, or licensed or required by law to be licensed for the transaction of business as an insurance corporation." (Cf. s. 2 (42)). Then Section 62 (4) excludes from the Friendly Society Register "any corporation in which the persons insured number less than twenty-five." The minimum of membership in a Friendly Society for purpose of registry is elsewhere also in the Act fixed at twenty-five: *e. g.* s. 61 (1), s. 38 (1b). In this Association there are as yet no persons insured, and the total nominal membership is only 11, which is made up as stated in Paragraph 9 *supra*: Register forming Exhibit B. to affidavit of A. F. Rogers bearing date 15th September, 1901.

16. Then in Mutual Insurance Associations, such as are entitled to be registered on the Friendly Society Register, the corporation can insure only members of the corporation: Ontario Insurance Act, s. 62 (3). In Friendly Societies properly so-called all policyholders are not merely insured by the corporation; they are members of the corporation: Beach on Private Corporations §60 citing cases; Bacon on Benefit Societies, 2nd Ed. §48 citing cases. But in this Association, (as represented in the Constitution and By-laws that were adopted on the 20th June, 1901,) the corporation is constituted, not of the policyholders but of certain representative members, and of certain proprietors known as "corporate members": Constitution and By-laws p. 24, sec. 1 (1). The "representative members" are to be elected annually by the beneficiary members of the "Provident Clubs," one representative to each fifty members: *Ibid.* p. 26, sec. 3. The "corporate members" consist of the eleven persons mentioned in paragraph 9 *supra*: Constitution and By-laws, p. 25, sec. 2. These eleven thus appointed by themselves, are not subject to election, and hold for life. Under section 2 (2) (4) they may at their discretion add to their number by choosing new members either from among the subscribers of the guarantee capital (or "Surety Fund") under section XI (3) of the Constitution (at p. 16), or from among the holders of the Capital Stock. This latter is to be issued, under the name of "Subscribed Fund," in terminable shares of \$10 each, under section XI (4) at p. 16 and the special by-law at p. 263 entitled "The Subscribed Fund." These eleven corporate members are really proprietors; and a corporation so constituted would really be a proprietary insurance company with irremovable directors. A Mutual Association it clearly is not, much less a Friendly Society. In the House of Lords case, *New York Life Insurance Coy. v. Styles* L. R. 14 App. Ca. at 409 Lord Herschell said:—

"In the case before us certain persons have associated themselves together for the purpose of mutual assurance; that is to say, they contribute annually to a common fund, out of which payments are to be made in the event of death to the representatives of the persons thus associated together. These persons are alone the owners of the common fund, and they, and they alone are entitled to the management of it. It is only in respect of his membership that any person is entitled to be assured a payment upon death."

A Friendly Society, constituted as this Association is, would not be within the intention of the Ontario Insurance Act; Sec. 60 (6f). In this Association the contract of insurance would be made by the corporation; the general policyholders would not be members of the corporation, so that in insuring their lives, the corporation would not be insuring its own members; and section 62 (3) of the Ontario Insurance Act expressly excludes such an insurance corporation from the Friendly Society Register. Such a corporation, in order to obtain registry, must qualify for registry on the Insurance Company Register under section 58 or section 59.

17. Upon the application of the Canada Provident Association to be registered under the Ontario Insurance Act as a Friendly Society, I therefore find and determine as follows:



- (1) That the Canada Provident Association incorporated in 1882 by the special Act of Canada, 45 Vict. chap. 107, did not comply with the requirements of the said Act; also that the said Association did not make deposit with, nor obtain the license of, the Dominion Government, as required by section 26 of the Consolidated Insurance Act, 1877, 40 Vict. chap. 42 (D); and that by virtue of the said section 26, the said special Act expired in 1884, and has not been re-enacted or otherwise revived; also that the Association was not at the date of its present application, or at any time, licensed or authorized by the Dominion Government to transact business.
- (2) That the first meeting for the organization of the corporation, purporting to have been held on the 16th April, 1895, was not attended by a legal quorum of the corporation; and that (apart from the operation of the aforesaid section 26) the corporation had then in fact ceased to exist because so many members of the corporation had died that a legal quorum could then no longer be had.
- (3) That the said meeting of the 16th April, 1895, and the alleged continuations of the said meeting that were held on the 20th June, 1901, and the 12th September, 1901, and all proceedings thereat, or founded thereupon, were and are null and void.
- (4) That, if the Association still in 1892 existed as a corporation, and was constituted as required by the Dominion Parliament, the Association should then, within the time limited by the Insurance Corporations Act, 1892, 55 Vict. c. 39, s. 12 (1) have applied to be registered; but that no such application was made.
- (5) That the Association now applying to be registered as a friendly society is not a friendly society within the meaning of the Ontario Insurance Act, and cannot therefore be so registered.

The application is accordingly refused.

Given in duplicate under my hand and seal of office, this twenty-sixth day of October, A.D. 1901.

(Signed) J. HOWARD HUNTER,

Registrar of Friendly Societies.



## B.

### PREMIUM RATES IN FRIENDLY SOCIETIES.

ADDRESS BY MR. HUNTER, M.A., K.C., REGISTRAR OF FRIENDLY SOCIETIES OF ONTARIO, TO THE MEMBERS OF THE CANADIAN FRATERNAL ASSOCIATION, ANNUAL MEETING, TORONTO, THURSDAY, 24th APRIL, 1902.

*Mr. President and Gentlemen,*—My name, through some inadvertence, has been put down on your programme for an address before I was conscious of having even promised to be present. However, I shall have to throw myself on the mercy of the Court, for it has been quite impossible for me to prepare any address. Perhaps there is some subject to which you desire me to speak, that particularly interests the Association at this juncture. If there is, I shall endeavor to say a few words on that subject, if it is within my scope.

MR. GIBSON, (Grand Master, A. O. U. W.)—Mr. President and Mr. Hunter, I venture to suggest a subject. Supposing you had something to do with an institution, and you were fairly well satisfied within the range of your knowledge and judgment, that the rates were not high enough, what kind of case would you present so as to meet the mind of the rank and file, and bring the subject within their mental vision?

MR. HUNTER—I think Mr. Gibson has cut out a full day's work for me. I can thoroughly sympathize with the position of the gentlemen who are present,—the executive officers of some of the Associations,—in the extremely difficult positions in which they must occasionally be placed. When this matter was brought first officially before the societies—that is, ten or twelve years ago—I very strongly urged the importance of attacking the question of rates and getting something practical done. Of course we had in those days to deal with an uneducated public, and to some extent with uneducated executive officers. Those whose official position made them attentive to what was going on, and who had studied the question, saw that these societies were speeding on at a tremendous pace towards an open drawbridge; but when we said anything, and warned the societies of what must necessarily be the result if speedy action were not taken, we were told “Sufficient unto the day is the evil thereof.”

MR. GIBSON—They are preaching from that text yet.

MR. HUNTER—And when we saw an open drawbridge before the night express they said “We will cross the bridge when we get to it.” Now that proves to be not so easy a matter as they anticipated. Ten years ago, in some of your societies, the average age of the members would not perhaps have exceeded 35. It would then have been a very easy matter, comparatively, to have raised the rate on all the members so that there would have been no general discontent, because the difference between the societies' rate and the proper rate at thirty-five years of age was rather a small quantity. But the average age in some of the societies to-day is about forty-five. Now, it is a very different question to raise the rate from the society's present rate to the true rate at the age of 45. There is all the difference in the world between those two things. It is just as necessary, nay far more necessary, to do it to-day than it was ten years ago; but the difficulty is very much greater, because these men, who are now aging, at once set up the cry, “Oh! this is done to freeze us out.” That is the almost universal cry.

Now, is that a fair way of putting it? The society has given these men insurance in many cases at less than half the proper rate; and when I speak of the proper rate I mean the net rate. Of course I do not include any profits, and further, I do not mean a rate which provides for any expenses of management; I am supposing the society managed absolutely without cost, everyone working gratuitously, the offices free, light and fuel free; I am speaking of the net rate in that sense, the pure rate that would be necessary if the society were conducted without profit, and absolutely without expense. Those men that are talking to you in that way have, during those ten years, and perhaps for many years before, been receiving insurance on their lives for less than half that net rate. Instead of leaving any money, in an actuarial sense, in the society—they now talk as if they were leaving a fortune behind them—the fact is that the debt is on the other side. They are all in debt to the society. The society has given them in many cases, double value year by year. I suppose they are not so ignorant that they think they are not getting value unless they die. You may remind them that most of them pay fire insurance. If a man takes out a fire policy for three years he pays the full consideration, the full value of the risk in a fire insurance company; and in our mutuals they have now reached such a point that the true value of the insurance is required to be paid year by year; it is not a mere passing-of-the-bat business any more. Now, take one of these men so insured under a fire policy, we will say in one of these mutuals, which insure at cost. Would it not be an extra-



ordinary thing if at the end of three years that man should get into his head that he had received no value for his premiums, and should come and ask his premiums back? Is it because there has been no fire that there has been no value given? He has paid, not for a fire, but for protection against loss from possible fire. In our taxes in this city we pay something for the maintenance of the police force. It would be an extraordinary doctrine if I said, "I have never been knocked down; I have never required the aid of a policeman, why should I pay any police taxes?" The answer would be made to me, "You may be exceedingly glad that you were not knocked down. Protection has been thrown over you in event of such a contingency, and it is for that protection, and not by way of consideration for being rescued, that you pay your taxes towards the support of the police force."

Now, it strikes me that the first idea to get into your members' minds is, that whether they live or die, as they go along they get value for their premiums; but that instead of paying the full consideration in the past, they have in many cases, been paying less than half the proper consideration; less than half the actual cost calculated in the proper way. Now, that being so, you take a man who has reached forty-five years of age. Does it not strike you as an extraordinary proposition for that man to say, "Because I have been unfairly getting a certain protection for all these years, below cost, from this society, therefore that unfair state of things must continue until the society becomes bankrupt; for that is the alternative. Most of these men seem disposed to say, "This society will last my time; after me, the deluge." That is not a very good or wholesome membership to have if such a thought is in their minds. Somebody must be unfairly paying for them; that is perfectly plain. In the long run you must balance the accounts.

Then I think you may fairly call to their minds what has passed in England. Sometimes when an official speaks to them, or when anyone speaks to them, they say, "Oh you are talking in the interest of the old line companies." The interest of the old line companies would be to leave the friendly societies perfectly undisturbed in their rates until they should go to destruction. The English societies have passed through the same crisis, and that is why I say to you that you should not be discouraged. It is a question of action, and early action; it is not a question of discouragement. You cannot grind with the water that has passed; but you can get to work and rectify the evil, and societies that have not done so should do so without a moment's delay. In England, up to 1875, there was a most unsatisfactory state of things. You are aware that the general practice in England is for the individual lodges to insure. That system, like everything else in England, grew up piecemeal, and has many disadvantages from which they are now trying to get away. There was a general feeling of unrest in the year 1869, and in 1870 the House of Commons took up the question of the condition of these societies. A royal commission was issued, and the commission reported what everybody that was at all well informed already knew very well, that these societies were in a bad state financially; that insolvency was impending. Not actuarial insolvency but actual insolvency. A very heroic line of treatment was taken, namely, to require a quinquennial valuation of the societies' contracts; a five years' stock taking, if you may so call it. Actuaries were employed to determine the value of the outstanding contracts; then to settle the other side of the account, and state what the assets were; finally to balance the account and see how the balance stood. Well, of course, the balance showed very badly. Just here there is a point worthy of remark. We often talk of England as being very slow, and Englishmen as being very slow and sluggish in their motions. But what occurred was that the overwhelming mass of the great societies of England, such as the Ancient Order of Foresters, and the Manchester Unity, supported the bill that was brought in. They said, "This is the very thing we want; we want to know the truth, no matter who is hurt; we want to know our financial position." The result was that the societies called in

actuaries ; got their liabilities and assets valued, and, of course, the first quinquennial valuation after that did not look very healthy ; but the societies, so far from being discouraged, said, "We are thankful to know this ; we know exactly now what to do ; these rates will have to be raised, and raised so that each member will pay the honest consideration for what he is getting from the society." I have a copy of the table adopted at the Gloucester High Court, 1901, which shows the latest revision of the rates of the Ancient Order of Foresters, England, and I think I had better publish it in my next report for general information. That table cannot be looked on with any sort of suspicion ; but if, when I print it as an appendix to my report, you do me the favor to compare these rates, or the rates of the Manchester Unity, England, with the rates which are known as Hunter's minimum rates, (Schedule A to Ontario Insurance Act,) you will then see that, if anything, I erred on the side of moderation. Now, such is the result of the most laborious and conscientious investigation those societies have been able to give to the question, with all the assistance they have been able to get from actuaries. Not actuaries of insurance companies, but actuaries constantly and solely in the employment of the societies themselves. So that there can be no question as to what the facts are.

Our people here do not realize the facts, or they are still doubting the facts. They say that these are exaggerated demands. Now, I think you will be able to satisfy yourselves on reading what has occurred in England. In this connection I may mention the books of Mr. Wilkinson. There is a very recent book by him called "Mutual Thrift," a very useful little book, sold at 2s. 6d., about sixty-three cents here. He goes through a good deal of the history of the troubles that they had in those great English societies before they began to reach firm ground, and shows what they did, and what is still to be done in the future. As I have told you, the insurance is by lodges, and not by a central body. It would have been far simpler, they are beginning to see, that a central body managing the fund should deal with the life insurance fund ; that the Order could deal with it more effectually and simply than individual lodges, and they would get a better average from the whole, of course. The system by individual lodges was a very crude system of insurance.

MR. GIBSON—What interval of time elapsed between the time when these reports were published and these lodges accepted the situation ?

MR. HUNTER—It was immediate.

MR. GIBSON—How do you account for the fact that the stolid, dull Englishman fell in with the scheme and the clever Canadian cannot see it ?

MR. HUNTER—I may explain that too. This action on the part of the House of Commons was in the year 1870. The Commissioners spent five years taking evidence. Now, that evidence was published right and left ; the public mind was drinking in this evidence as it was taken ; that prepared the way. Our people here have not yet earnestly considered the question for a period of five years. I do not know that they have been applying their minds as long as five years. Of course some have. The pioneer of the Bill which became law in 1892 I drafted in '88. It was brought into the Legislature, but was much abused at that time, although it had the support of the two English societies that had seen the benefit of the English legislation ; but most of the societies here were very timid, and so much alarm was felt that the Government thought it well to withdraw the Bill. I quite agreed in that course. I said, "Our people are not ready, but if you will leave them to themselves, so that public discussion will ripen this question, you will find that the next Bill I have to draw will be a much stronger one, a very much more radical Bill." If you compare the Act of 1892 with the Bill of 1888, you will see how much stronger and more sweeping the Act is. The public mind on this side was in those days influenced by the failure of the American societies. The American societies were failing

right and left before that Bill of 1892 was brought in. The State of Massachusetts was simply strewn with the ruins of life insurance societies, and the loss which had fallen on the laboring classes there was enormous; it was estimated at seven millions of dollars. Our newspapers asked if we were going to wait for the same thing here; papers of all shades of politics said that the Government should get into motion, It was thought we might take stronger steps than we had before intended, and accordingly drafted the Bill of 1892.

I may point out to you that the Act of 1892 was very favorable to your societies in this way; the great difficulty in an old society in making any reform is unfair competition. In a young society, with no liabilities in sight for ten or fifteen years, the strain on the society is almost infinitesimal; if the lives are at all well selected the society runs with little or no strain on it, and might under-cut an old society, where deaths are constantly occurring owing to the much greater age of the members. Having that in view, the first thing we had to do was to save our present societies, by cutting off that unfair competition, and so give them a chance to do house-cleaning. That competition might arise from two sources. Either from new societies being created here under the Benevolent Societies Act, having no responsibilities at all, or foreign societies coming in here from abroad. When societies are discredited abroad they very frequently here seek pastures new. Therefore, in order to put our existing societies in a position to reform their finances, it was in 1890 enacted that no more life insurance societies were to be created under the Benevolent Societies Act. The Act of 1892, while admitting to registry the American and English societies that were already on the ground and in active operation, while recognizing their rights, provided for the registry of no other foreign societies. That Act put the registered societies in the extremely favorable position of having no undue competition to distract their minds from dealing, on the merits, with the question of sufficient rates. If you had then, and had to-day, to compete with young societies coming in and challenging your members to join them at half the rates that you are perhaps asking,—though in most cases, your rates are still below the true cost,—you can easily see that you never could reform; people are so given to running after what is cheap, no matter what its demerit. Now, that is the position in which the law continues to day. You are therefore not distracted with the question of competition, unless you irrationally compete with each other. I hope you will not try to under-cut each other in a vital question of this kind, because it must end in universal ruin if you carry on such a competition as that. The population is sufficiently large here to feed all the registered societies and keep up a healthy influx of what you call new blood.

These are some of the aspects of the matter as they present themselves to me. I suggest that you who are working up the question would do well to get Wilkinson's books. The latest volume already mentioned is one of the Social Question Series, published by Methuen, of London. I think the address is the Strand, London. The title, as I said, is "Mutual Thrift." A lot of valuable information is collected there, and it will encourage you to see what difficulties the English societies have lived through. There is one admirable quality in John Bull, and that is tenacity. If he makes up his mind that a thing is wrong and must be righted, and gets into his head how to right it, he sticks to his purpose. That is an admirable national quality, and I hope that we have acquired a good strong strain of it. Wilkinson wrote an earlier volume—I have forgotten at the present moment the title—but it is probably out of print. The book I mention I know to be in print and procurable, and I think our people should certainly be set reading up this matter as soon as possible. I am very much gratified to see that some of your journals have taken up the subject. In the *Rainbow* I notice, for instance, a series of very excellent articles, re-printed from Landis, who is a careful actuary, and writes in a very clear intelligible way. Of course people who are unaccustomed to actuarial literature are a little puzzled with the phraseology and still more by the mathematics, but Landis puts the



whole matter in about as simple a way as perhaps it can be placed. Some of the other journals have also taken up the question in a fair, candid, temperate way. I think you should discourage any intemperance or abusive language in your journals. It is not a question for vituperation. It is a question for calm deliberate argument and in such a temperate discussion of the matter the truth must ultimately prevail. Then there is an excellent American periodical known as the "Fraternal Monitor," published at Rochester, N.Y. There is a very good series of articles appearing in that journal, for the most part very temperately written, and some written with extreme cleverness. There was a recent article that I noticed in that journal dealing with the very important question of how your rates should be modified when in addition to a life insurance you give a disability at a certain age. Now, that is a very dangerous addition to a life policy, for the obvious reason that you are making an endowment policy of it as well as a life policy, and if you give that double insurance at the same rate as an ordinary life insurance you can see that the thing is ruinous where the rate is not sufficient to pay for the life insurance alone; here you are superadding to it a disability or endowment insurance at seventy years of age—that is the usual age. This article, I think, appeared in the last number. It was written by Mr. Pipe, who is an exceedingly able actuary, and he sketches out the principle on which the premium should be ascertained when in addition to a life insurance you give a disability insurance, and he gives you examples of the rates that should be charged.

I think if you are to-day making a new Constitution, you should not add a disability to a life insurance. You will find that a life insurance is all that our people who join these societies are generally prepared to pay for. There is no use in your asking them to pay very large sums of money when they are not in the frame of mind to pay you even the proper price for ordinary life insurance.

I believe the *Workman* has opened its columns to the discussion of rates. I do not see the *Workman* very regularly for some reason. Some of you do not send me your papers with regularity. I would like to see all these journals. As far as I have time, I look through them so as to keep abreast of what you are saying and doing, and I am glad to see that the *Workman* has opened its columns to the discussion.

During the past year no new legislation has been had, nor do I think that any is perhaps immediately necessary; but some more of the societies have been trying to get into motion, and some of them have actually got into motion, on the question of rates. The Chosen Friends, at their recent session, seem to have had a very harmonious meeting, as far as I can judge from the reports, and their members received the proposal regarding the new rates with a very fair and open mind. I have not yet the particulars before me, but I believe they have made some substantial reform.

The Workmen had also a convention—I believe that is a very numerous convention as they are constituted—and unfortunately the members are not yet educated up to the point of seeing the necessity of revising their rates. I suppose the society is represented here, and if it is I should perhaps say that owing to the high average of ages in that society it is extremely necessary for it to get into motion without further delay. You can easily see that, every year that you add to the average age of the members, the gap is widened between the society's rate and the true rate, and the progression moves so rapidly at the higher ages that every year you lose when the membership reaches an average of 45, which I think it is in the Workmen, you can see what a difficult task it is becoming to place the society on firm ground.

Now, as you are aware, I came here not knowing what I was to talk about, and therefore you must excuse me for making such desultory observations as I have done. If there are any questions that you wish to ask me I shall be glad to endeavor to answer them.

MR. GIBSON—Which do you think, Mr. Hunter, is the best policy—assuming without argument that there is a necessity for a rise—would you prefer one or two extra assessments during the year, or do you think it a better plan to spread it over the twelve months?

MR. HUNTER—I have no hesitation in saying that the rate should be a level, permanent one. It should not be a spasmodic rate. We have gone through a long experience of that matter in fire insurance. In the early days mutual fire insurance companies endeavored to finance precisely on the same principle of fluctuating assessments, so that I have had a long experience of that matter. Where you levy special assessments, my experience is you disturb the *morale* of the whole membership; you shake their confidence in the institution. You may know to-day from the newspapers the difficulties the Mutual Reserve Fund Life has experienced through the past uncertainty of the premium. Your object is as soon as possible to get to a fixed premium; a premium adequate to meet the liabilities, and you should have no special assessments, if at all possible to avoid them. You can easily see, if you take a pencil and paper, how much larger a fund you would get from all these little streamlets ceaselessly flowing in than from that semi-demi-occasional flood.

Then I am assuming that you are carefully investing these moneys, and their accumulations,—because that is just as necessary as getting moneys,—at a good rate of interest, in safe securities. If you are doing so, where you have a constant inflow of these small premiums, you can see what an immense body of money it represents. There is one other point and that is, when revising your rate table, I would make the rates for each individual year of age, and not by groups of years. That was an error of the early English system from which the English Societies have now got away. You lose money by grouping ages. The difference to the individual member is trifling, but the difference to the society is enormous. Ranking men of 40 to 45 years of age at say the rate for 40 is simply an absurdity. In buying a horse, would you like to waive the question whether he was five years older or younger than the alleged age?

MR. GIBSON—Five years counts more in a horse's age than it does in a man's.

MR. HUNTER—You are incurring a liability of ten to thirty times the average price of a horse; and the principle is the same. I think you would examine that horse's teeth very carefully if there were any uncertainty about his age. But here you are putting an absolute premium on delay. You ask a man to join your society; he is now forty years of age; he looks at your table and he sees that it will be just the same rate if he waits for five years, and that he may as well go in at 45 at this rate. You see you are putting a premium on his postponing his application until he reaches the upper limit of the table, whatever it is.

MR. J. W. FROST—With reference to the permanent disability, I understand there are two societies at least who have separate departments for that, and there are many who have it in connection with their ordinary benefits. Is it possible and practicable to carry on these departments separately, that is, to make a separate assessment for the permanent disability?

MR. HUNTER—As to that point perhaps I should say that the remarks I made regarding disability apply only to those societies that have been legally given disability benefits. A society cannot come in under our Friendly Society law, since 1892, and establish disability benefits. That is regarded by the Act as endowment insurance [Section 2 (38)], and no society can undertake endowment insurance that was not in 1892 transacting that business. I think it quite possible to entirely separate these two benefits and take distinct premiums; but you may have great difficulty in dealing with that disability fund. Have you a sufficiently large average of members taking the disability insurance to support this fund? There is a vital question that we must not lose sight of. People sometimes say to me, "These rates you say are safe if everything is



managed properly." I say these rates are safe if also there are a sufficient number of members paying the rates to make a proper average. That is vital. The rates that are printed at the end of the Ontario Insurance Act would not be sufficient with a membership of one hundred members. Do not forget that life insurance is based on a very large average of lives; and similarly when dealing with any other branch of insurance, such as disability insurance; if there were only one or two hundred members taking the disability in the society it might not be a safe thing. The premiums are ordinarily calculated on an average of fifty or a hundred thousand, or some other large number of lives. You can see that it would not be a safe thing to depend on a fund supported by only two or three hundred lives. The same thing applies to sick and funeral benefits. There should be a sufficient average supporting the fund. The two things must of necessity go together. The society may be in such a position that the two funds that is, the life, and the disability, together may help to sustain each other. Whereas if you cut the two absolutely apart it might be as fatal an operation as it was in the Siamese twins, for the reason that the number taking disability may not be sufficiently large to keep up the proper average. These are vital questions that cannot be answered, as the boys say, "off the bat." One must know all the facts and circumstances.

C.

TABLE OF PREMIUM RATES REFERRED TO IN FOREGOING ADDRESS.

ANCIENT ORDER OF FORESTERS, ENGLAND, REVISED TABLE OF RATES,  
1901,—H<sup>m</sup>. 3½%.

(Derived from the General Laws of A. O. F. England, as amended at the High Court, Gloucester, 1901, p. 103.)

TABLE OF ANNUAL PREMIUMS PAYABLE TILL DEATH TO ASSURE \$500 AND \$1,000  
PAYABLE AT DEATH.

Age at Entry.	\$500 Annual Premium.	\$1,000 Annual Premium.
18 .....	\$6.5205	\$13.0410
19 .....	6.7080	13.4160
20 .....	6.9165	13.8330
21 .....	7.0830	14.1660
22 .....	7.2705	14.5410
23 .....	7.4550	14.9160
24 .....	7.6665	15.3330
25 .....	7.8750	15.7500
26 .....	8.1040	16.2080
27 .....	8.3330	16.6660
28 .....	8.5830	17.1660
29 .....	8.8540	17.7080
30 .....	9.1250	18.2500
31 .....	9.3955	18.7910
32 .....	9.7080	19.4160
33 .....	10.0000	20.0000
34 .....	10.3330	20.6660
35 .....	10.6665	21.3330

Age at Entry.	\$500 Annual Premium.	\$1,000 Annual Premium.
36.....	\$11.0205	\$22.0410
37.....	11.3955	22.7910
38.....	11.7915	23.5830
39.....	12.2080	24.4160
40.....	12.6455	25.2910
41.....	13.1040	26.2080
42.....	13.6040	27.2080
43.....	14.1250	28.500
44.....	14.6875	29.3750
45.....	15.2705	30.5410
46.....	15.8955	31.7910
47.....	16.5415	33.0830
48.....	17.2290	34.4580
49.....	17.9375	35.8750
50.....	18.7080	37.4160
51.....	19.5415	39.0830
52.....	20.3955	40.7910
53.....	21.3330	42.6660
54.....	22.3125	44.6250
55.....	23.3750	46.7500
56.....	24.4790	48.9580
57.....	25.6665	51.3330
58.....	26.9375	53.8750
59.....	28.3125	56.6250
60.....	29.7290	59.4580

The Medical Examination Fee of \$2.625 and a commission of \$2.50 are payable out of the Mortality Fund ; but not any expense of management.

## D

### POWER OF FRIENDLY SOCIETY TO MAKE RETROACTIVE RULES, ALTERING (1) BENEFITS ; (2) PREMIUM RATES. REVIEW OF THE DECIDED CASES.

Where the insurance contract of a Friendly Society, either by express terms or by implication, is subject to the Constitution and Rules of the Society *from time to time in force*, then the Society may make retroactive rules (1) altering the benefit ; or (2) increasing the premium-rate for the benefit.

The *general principle* involved is discussed in *Wright v. Synod of Huron* (1885) 11 S. C. R. 95, affirming 9 A.R. 411 and reversing 29 Gr. 348. There the fund in question was "for the support and maintenance of the clergy of the Diocese of Huron in such manner as should from time to time be declared by any by-law or by-laws of the Synod to be from time to time passed for that purpose." A retroactive by-law altering the payments to be made to clergymen was there upheld. This case was cited and followed in 1897 by *Boyd, C.*, in *Baker v. Forest City Lodge 28 O. R.* at 240 which was affirmed by the Court of Appeal, 24 A. R. 585. In *Wilson v. Miles Platting Building Society*, 22 Q.B.D. at p. 383, note, *Cotton, L. J.*, (*Hannen and Lindley L. J. J.*, concurring,) said : "His contract, as I read it, was that he would pay, not merely what the then existing rules required,—it is not confined to that—but whatever the rules of the society

for the time being might require him to pay as a member. To say that the new rules do not apply would, in my opinion, be to alter the contract. Having regard to the terms of the covenant, it is not an alteration of the contract to say that the new rules do apply." In *Rosenberg v. Northumberland Building Society* (1889) 22 Q. B. D. 373, the court (Lord Esher, M.R., and Bowen and Fry, L.J.J., followed *Wilson v. Miles Platting, B.S.*, *supra*. Fry, L. J., said (at p. 380): "It is equally apparent, I think, that the contract of membership carries *in gremio* the right on the part of the society to alter the rules from time to time. That right is given by Statute." The statutory provision here referred to was (Imp.) 37-8 Vict. c. 42, s. 18, which was much more restricted in its terms than section 4 of R.S.O. 1877, c. 167,—under which latter Act the majority of the Ontario societies were incorporated. See also the Interpretation Act R.S.O. 1897, c. 1, s. 8 (38) continuing, with some verbal change, the previous provisions R.S.O. 1887, c. 1, s. 8 (36), and R. S. O. 1877, c. 1, s. 8 (25). Among English decisions, see further, *Pepé v. City and Suburban Perm. B. S.* [1893] 2 Ch. 311; and the following Friendly Society cases decided by the Queen's Bench Division in England: *Stooke v. Mutual Providence Alliance*, *Woolstein's Friendly Soc. Cas.* 22; *Diprose and Gammon's Friendly Soc. Cas.* 195; *Dixon v. Thompson*, *Woolstein's F. S. Cas.* 259; *Diprose and Gammon's F. S. Cas.* 46. These last two cases were cited and followed by Chancellor Boyd in *Baker v. Forest City Lodge*, 28 O. R. at 240; affirmed 24 A. R. 585; and *Stooke v. Mutual Provident Alliance* was cited and followed in *Smith v. Galloway* L. R. [1898] 1 Q. B. 71. Compare also *Bradbury v. Wild* [1893] 1 Ch. 377; *Mowat v. Provident Savings Life Ass. Soc.* in S. C. R. 6th May, 1902, reversing 27 A. R. 675. And contrast *Yelland v. Yelland*, 25 A. R. 91; *Fawcett v. Fawcett*, 26 A. R. 355.

The general principle underlying these decisions has been by Ontario Courts applied in certain cases where Friendly Societies have made retroactive rules, (1) Altering the amount of the insurance benefit payable by the Society under the contract; (2) Increasing the premium-rate payable by the member beyond that in force at the making of the contract.

(1) *Retroactive Rules altering the Benefit.*

A weekly sick benefit was held to have been validly reduced by a retroactive by-law: *Baker v. Forest City Lodge*, (1897) 23 O.R. 238; affirmed 24 A.R. 585.

A disability benefit was held to have been validly reduced by a retroactive amendment to the constitution: *Doidge v. Royal Templars of Temperance*, (Ontario Court of Appeal, 28th June, 1902); judgment printed *infra*.

A disability benefit was held to have been validly abolished by repeal of the by-law creating it: *Cunningham's Case*, 29 O.R. at 711, per Boyd, C. citing and following *Baker v. Forest City Lodge*, *supra*, and *Smith v. Galloway*, *supra*. *Cunningham's case* (Select Knights) was cited and approved in *Doidge v. Royal Templars of Temperance* *infra*.

The Ontario Insurance Act, R.S.O. 1897, c. 203, s. 183 (4) (5) provides machinery for the winding up of an "endowment" fund, which (sec. 2 (38)) includes a disability insurance fund.

(2) *Retroactive Rules altering the Premium Rates.* In *Re Select Knights* (1899) 31 O.R. at 164, Meredith, C.J., citing *Baker v. Forest City Lodge*, *supra*, decided that a society had power to enact retroactive rules increasing premium rates.

But such retroactive rules to be binding, must be enacted in strict good faith.

No rule, whether retroactive or not, is of any validity if repugnant to the Ontario Insurance Act: *Mingeaud v. Packer*, (1891) 21 O. R. 267, 19 A.R. 290; *Re Harrison*, (1899) 31 O.R. 314, affirming Boyd, C.; *Gillie v. Young*, (1901) 1 O.L.R. at 374, 376. In these cases rules relating to beneficiaries conflicted with the statute and were, to the extent of such conflict, held to be void. Similarly, where the event insured against has happened, the Ontario Insurance

Act by section 80 makes the claim payable within sixty days after reasonably sufficient proof given ; and therefore, when the society is refusing payment, any appeal within the society should be disposed of within those sixty days ; otherwise the claimant will have his ordinary right of action : *Doidge v. Royal Templars of Temperance, infra.*

### DOIDGE V. ROYAL TEMPLARS OF TEMPERANCE.

*Power of Friendly Society to make retroactive rules altering the benefit under an insurance contract ; appeal within the society must be disposed of within sixty days ; effect of claimant accepting cheque.*

COURT OF APPEAL, ONTARIO.

June 28, 1902.

Armour, C.J.O.

Osler, MacLennan, Moss, J.J.A.

The judgment of the Court was delivered by Osler, J.A.

This is an action brought upon a Beneficiary Certificate dated 19th October, 1896, whereby, after setting forth that it was issued by the defendants to the plaintiff being a select member of Victoria Council No. 7, located at Dundas, Ont., upon the express condition that the statements made by him in his application for select membership and for the benefits of the order, were a part of the contract ; that he had been raised in accordance with the ritual of the Select Degree, and upon condition that he faithfully maintained his pledge of total abstinence, and complied with the constitution, laws, rules and orders governing, or that might thereafter be enacted by the defendants to govern the order and its benefit funds, it is witnessed that these conditions being complied with, the defendants promise and agree, upon receiving evidence satisfactory to the board of directors, that the said member has become totally disabled and that such disability is conclusively permanent, or that he has attained the age of 70 years, and of his being in good standing in the Select Degree, and upon the production or surrender of certificate, to pay out of the total disability fund in accordance with the laws governing such fund, sums not exceeding in the aggregate \$1,000.00, but if less than that amount sums not exceeding an aggregate equal to \$1.00 for every total disability member in good standing, etc.

It is thereby also provided and agreed that no assignment of the certificate shall be valid, and that it shall become null and void if the member fails to comply with the constitution, rules and regulations of the order.

It is also further provided that the certificate shall not go into force until and unless it has been signed by the select councilor and beneficiary secretary, and the member has been raised to the Select Degree, in accordance with the constitution and ritual, at a legal meeting, and has signed the acceptance subscribed thereto.

The Certificate appears to be duly signed by two of the head officials of the order, under the seal of the Dominion Council, and then follow the seal of the Select Council and the signatures of the prescribed officers of that Council, and their certificate that the plaintiff had been raised to the Select Degree according to the forms and ritual thereof, in Victoria Council No. 7, on the 30th January, 1880.

Below this follows the acceptance : " I accept this certificate upon conditions named herein " signed by the plaintiff.

The plaintiff claims payment of the \$1,000 in question out of the Total Disability Fund of the defendants, on the ground that one of the events in which it was to become payable, viz., the attainment of the plaintiff of the age of 70 years, has occurred. The defendants resist the claim on several grounds, *inter alia* : (1) The non-signature by the plaintiff before the attainment of



the specified age, of the acceptance of the certificate. (2) That by the constitution of the defendants adopted on March 24th, 1900, it is provided that a beneficiary claiming on the ground of having attained the age of 70 years shall not be entitled to receive a full instalment of the benefit (i.e. 1-4) until the year 1914, and has the option (which the plaintiff in his case exercised) of receiving such a benefit as is equal to \$4.00 for every dollar he has contributed to the total disability fund since the 1st July, 1894; such benefit being payable in four equal annual instalments, and amounting in all to the sum of \$108, of which the defendants have tendered and paid the plaintiff the sum of \$27, being the first instalment thereof. (3) That the defendants' Dominion Secretary having refused or rejected the claim as made by the plaintiff, it was his duty under the rules of the order, to have appealed thereupon to the courts of the order as provided by the constitution, and is not entitled to sue at law until he has exhausted his appeals within the order.

The case was tried before McMahon J. at Hamilton on the 17th April, 1901.

The defendants are a Friendly Society (see Ont. Gazette, Jan.-June, 1900; p. 599) within the meaning of the Ontario Insurance Act, and were incorporated under the Benevolent Societies Act, R.S.O. 1877, Ch. 167.

The plaintiff became a Beneficiary Member of the Order in the year 1884. He appears to have been previously thereto, the holder of a beneficiary certificate in some earlier Association of a similar kind which was taken over by, or amalgamated with the defendants in that year. The plaintiff exchanged that Certificate for a combined Death Benefit, and Total Disability Benefit Certificate in the new Association.

In 1894 the defendants by an alteration in their Constitution, separated these two classes of Certificates, and provided that the holder of a Total Disability Benefit certificate, on attaining the age of 70 years, should be deemed totally disabled within the meaning of the clause of the Constitution dealing with the payments of benefits of that class; and the holder of a combined certificate was to be at liberty to exchange it for separate certificates. As the 70 years total disability clause was not to come into force until July, 1914, it was soon afterwards seen that old members would be practically unable to avail themselves of it, and in March, 1896, the Constitution was again altered so as to give the holders of Total Disability Certificates an option of at once taking a diminished benefit on attaining the age of 70 years. In October, 1896, while the Constitution of 1894 as thus amended was in force, the plaintiff obtained the beneficiary certificate already set forth, and, as I infer from his evidence, a death certificate also, in exchange for his former certificate. He was then a member in good standing, and from that time forward remained so, paying all fees, dues and assessments, and complying with all the laws, rules and orders governing the Order. He did not, however, actually sign the acceptance at the foot of his beneficiary certificate until shortly before action brought. He attained the age of 70 years on the 9th September, 1900, and sent in a claim for the amount payable as he supposed, upon his certificates, viz., \$1,000, together with certain proofs of age. These proofs were accepted by the defendants as sufficient, and on the 8th October, 1900, they sent him through the officers of his own Council a cheque for \$27.00 expressed to be, "for full amount of first instalment of claim under certificate No. 158." The plaintiff returned the cheque 13th October, 1900, saying that his Certificate called for \$1,000, and he expected that amount. Then the Chief Secretary Emory wrote apparently returning the cheque, referring the plaintiff to Section 262 of the Constitution of 1900, and saying that the cheque was made out in full according to that article. He was further told that if he was not satisfied he could appeal to the Board of Directors, which met on Tuesday 30th October. On the 29th October plaintiff returned the cheque to Emory asserting his right to the \$1,000, and his refusal to take less "unless the Judge so decides," and concluding, "I now give you notice that I appeal to the Board of Directors."



This letter was answered by Emory on the 2nd November, who pointed out, what he had omitted in his former letter, that the order of the plaintiff's appeal was first to the Dominion Councillor, then to the Board of Directors, and finally to the Dominion Council itself, a course which he urged the plaintiff regularly to observe.

The cheque appears to have been sent by Emory to the defendants' Insurance Manager, upon whom a few days later (the precise date is not mentioned) the plaintiff's son called, on the subject of the claim. It was then given to him for the plaintiff. The Manager stated that the son said he wished to avoid law, and would accept it. The son denied this, but the cheque appears to have been cashed through the bank on the 8th November 1901. On the 17th February, 1902, the plaintiff lodged an appeal with one Lees, the Dominion Councillor of the defendants, "against the amount paid on my Disability Certificate No. 158. I fail (he added) to find any clause in the Constitution where the old age claims are to be paid by instalments." His appeal was overruled by Lees' decision, communicated to him by letter on the 25th February, in which the writer refers him again to Section 262 of the Constitution of 1900, which provided, as he informs him, that "claims on the ground of old age are under the regulation provided in Section 259 of the total Disability Law, which provides that payments are to be made in instalments." The plaintiff then writes to the Manager (p. 67) threatening action if his claim was not paid at once. The latter replied on the 26th February, again warning the plaintiff that he must pursue his appeals through the Courts of the Order before he had any standing to sue in the Civil Courts. The Plaintiff took no further Appeal, and brought his action on the 9th March, 1901.

The Board of Directors meet in the months of January, April, July and October, of each year, at such times and places as the Board of the Dominion Councillors may decide (Section 30, p. 12, Const. of 1900). The then next session of the Dominion Council would not be held until the third Tuesday in March, 1902 (Section 4, p. 4; Evidence, p. 44).

The learned Judge held that the defendants had waived the condition as to signature of the certificate. That they had admitted the sufficiency of the proofs of age with which the plaintiff had presented them. That the plaintiff had accepted the cheque on account only of his claim. That the provision as to appeal was, under the circumstances, inapplicable, and finally that the plaintiff's rights were governed by the contract, and by the constitution of 1896 and not by that of 1900; and that, under the former, the amount to which he was entitled after giving credit for \$27.00 paid on account was \$243, for which sum, with costs, judgment was directed.

The defendants now appeal.

The first question is, under which constitution the rights of the parties are to be determined, that of 1896 or that of 1900.

The plaintiff relies upon the former which was in force when his beneficiary certificate was issued, while the defendants plead and rely upon that which was adopted on the 24th March, 1900. Under that of 1896 which was the one in question in the recent case of Hargrove v. These Defendants, the plaintiff would be entitled, subject to other defences set up by the defendants, to the option of such a benefit as is equal to as many hundredth parts of the full benefit (\$1,000) as he had contributed dollars to the Total Disability fund (\$27) from the 1st July, 1894, to the time of his attaining the age of 70 years, Art. 12, sect. 3.

Under the constitution of 1900, sect. 262, he would be entitled only to the option of such a benefit as is equal to the sum of \$4 for each and every dollar he had contributed to the fund from the above date. This would reduce the amount receivable by him to the sum of \$108.

By the Act under which the defendants were incorporated, R.S.O. 1877, ch. 167, sect. 4 (now R.S.O. 1897, ch. 211, sect. 5), they are empowered from time to time to make by-laws, rules and regulations for the government and for conducting the affairs of the Society, and from time to time to alter or rescind such by-laws, rules and regulations. Now by Article XV of the con-

stitution of 1896, under which the plaintiff became a member of the society and obtained his beneficiary certificate, it is provided that the Constitution may be altered or amended by a two-thirds vote of the defendants' Dominion Council. The validity of the defendants' action in adopting the constitution of 1900 is not impeached.

And by the terms of the certificate, the defendants' contract is not to pay a sum of \$1,000 absolutely, and at all events, but "to pay out of the Total Disability Fund in accordance with the laws governing such fund, sums not exceeding in the aggregate \$1,000, but if less than that amount, sums not exceeding an aggregate equal to \$1 for each and every Total Disability member in good standing."

In Hargrove's case (2 O.L.R. 79) we held that the plaintiff claiming under the rules payment of the amount of his total disability certificate, on the ground that he had attained the age of 70 years, was restricted by the rules of the society to the option of taking the smaller benefit, if he did not choose to wait till the 1st July, 1914, at which date only, and not earlier, is a full instalment of the \$1,000 payable by the constitution of 1896, as well as by that of 1900. And the question now is whether by the rules of a later constitution the amount of the optional benefit, which the beneficiary might have taken under the earlier one, can be reduced.

I am of the opinion that the rights of the parties are regulated by the relative provisions of the later constitution.

The contract is a contract for the insurance of a member of the society; and the member accepts and becomes a party to it on the basis of his membership, and his assent as such to the power of the society by statute and by the rules of his constitution, to make alterations in the rules dealing with the fund out of which any sum which he may ultimately become entitled to, is to be paid. This is the rule to be deduced from the cases of Rosenberg v. Northumberland Building Society, 22 Q.B.D. 373; Wilson v. Miles Platting, in note p. 381; and Bradbury v. Wild, [1893] 1 Ch. 377, and others which might be referred to.

It is said that to apply rule 262 of the constitution of 1900 to the plaintiff's beneficiary certificate would be to alter the terms of the contract evidenced by it.

If they were so I would be of the opinion that the defendants could not invoke it; and to that effect I expressed myself in the recent cases of Yelland v. Yelland, 25 A.R. 91; and Fawcett v. Fawcett, 26 A.R. 335. But the defendants' contract is to pay out of the total disability fund in accordance with the laws governing such fund; and the plaintiff is a member of the society whose contract he accepts, which has power from time to time to make and repeal its by-laws, rules and regulations as already mentioned and therefore also the rules and laws for the government and regulation of the fund in question.

In Wilson v. Miles Platting, *supra*, the plaintiff was an advanced member of the defendants' society, and had given a mortgage to secure an advance which had been made to him in respect of his shares. He covenanted to pay the society all subscriptions, etc., etc., and to do and perform all acts and things which according to the rules for the time being of the society and the provisions of the vote, should from time to time become due and payable. Before the plaintiff came to redeem his mortgage, the defendants altered their rules, and the altered rules conferred powers on the directors to impose a certain charge on a member paying off advanced shares. It was held that the plaintiff's mortgage was subject to the altered rule. In that case the plaintiff's contract and the provision for redemption refer to the rules for the time being; but I gather from the judgment of Cotton, L.J., that this was being laid hold of as a circumstance showing that there was really nothing to exclude the new rules from operating upon the plaintiff's security, and the rights of the parties under it; for after referring to the plaintiff's position as a member of the society differing him from that of an ordinary mortgagor, he says, "One would, therefore, expect that if new rules should be validly made by those who had the power of making rules, they would affect the rights both of the society and of the plaintiff

under the mortgage. That being so (he adds) what we have really to consider is whether there is anything to exclude the new rules from operating, etc.”

In Rosenberg's case *supra*, Fry, L. J., said “it was obvious that the rights of the mortgagor must be more or less affected by the contract of membership as well as by the contract of mortgage. It is equally apparent, I think, that the contract of membership carried *in gremio* the right on the part of the Society to alter the Rules from time to time. That right is given by Statute.” And in *Bradbury v. Wild* it was held by Kekewich, J., that although the mortgage did not refer to the Rules “for the time being,” yet the mortgagor by virtue of his contract, which was one of mortgage and membership combined was covered by the altered Rules, and was therefore not entitled to redeem except upon payment of the proportionate additional levy imposed thereby.

I notice *Smith's* case, 1 Ch. D. 481 : and *Gardner v. Lucas*, 3 App. Cases 582, merely to say that they are inapplicable for the reasons mentioned in the *Miles Platting* case. I refer also to *Wright v. The Incorporated Synod*, 9 A. R. 411 ; and the *Select Knights* case, 29 O. R. 708.

I conclude, therefore, that the plaintiff is entitled to recover, if at all, only the reduced amount under Rule 262 of the Constitution of 1900. I may add that in *Hargrove's* case the contention I have just dealt with seems to have been open to the facts which appear in the report, but the point was not taken, and the rights of the parties were dealt with solely upon the provision of the Constitution of 1896.

Turning now to the other ground of defence raised at the trial, and on the argument. I think there is nothing in the contention that the plaintiff was bound before action to have exhausted the intricate series of appeals within the society, provided for by the Rules. If these Rules refer to a question of disputed liability upon the certificate, it is plain that they may, and in most cases must, involve a delay of perhaps as much as two years before the beneficiaries can appeal by action to the ordinary courts of the land; for there is first an appeal to the defendants' officer known as the Dominion Councillor ; secondly from him to the Board of Directors which holds quarterly meetings only, in January, April, July and October in each year ; and thirdly to the Dominion Council, which holds biennial sessions only : viz., on the 3rd Tuesday in March of each even numbered year, Sections 4, 30, 201. These defendants are by virtue of the Insurance Act, R.S.O. ch. 203, sect. 2 (42) an insurance corporation ; and their certificate an insurance contract within sub-sect. 41 (a) (g); and by section 80 every lawful claim against an insurance corporation under any such contract shall become legally payable on the expiration of 60 days after reasonably sufficient proof has been presented to the corporation after the happening of the event on which such claim was by the contract to accrue ; and any rules, conditions or stipulations to the contrary shall, as against the assured, be void.

The event in this case was the attainment by the plaintiff of the age of 70 years. Of that fact proof was furnished to the defendants, which, as their Insurance Manager says, they “unfortunately” accepted as being sufficient, and acted upon, and the time for payment of whatever sum was legally due upon the certificate began, in my opinion, to run from that time without the necessity of any internal appeals being taken upon the question of the construction of the contract.

As regards the remaining objections, I agree with the learned trial Judge that the defendants have assessed the plaintiff, and accepted payment of the assessments on the footing of an existing certificate, and having accepted proofs of claim and paid part on account thereof, are not in a position to set up as a defence that the plaintiff did not actually sign the acceptance of the certificate until after he had attained the age of 70 years, and that the plaintiff is not estopped from insisting that the whole of the optional benefit is due, merely by reason of having accepted a cheque which is expressed to be for the full amount of the first instalment thereof. Acceptance of a cheque so worded cannot be extended beyond its exact language, or taken



as an admission or agreement that the remainder of the benefit is payable only in three successive yearly instalments.

Mr. Watson argued another ground on which he urged that the plaintiff was not entitled to recover namely, that no evidence had been given of the number of the Total Disability members. That, however, is only necessary, if the clause in the Beneficiary Certificate relating to has any meaning at all, when the amount at credit of the fund in the company's coffers is less than \$1,000.

And that no possible or even shadow of a possible objection to the plaintiff's claim might be omitted, it was also urged that it was not payable except upon the condition of production and surrender of the certificate, and it was said that he had refused to surrender it. This objection fails because the condition calls only for the production or surrender of the certificate, and it was produced to, and examined by the officials of the company before the cheque signed by them was issued.

Speaking for myself, I think the time has arrived when the Legislature should deal practically and summarily with these Benevolent and Friendly Societies, and should provide a clear set of Statutory Rules as the only ones they shall have the right to impose on those who insure with them. The complicated, ill-expressed and constantly fluctuating body of rules which they impose on their members are giving rise, as may be seen by the Reports, to very expensive litigation, ruinous in many cases to those who are involved in it.

The Judgment below must be varied in accordance with the views I have expressed (§81 and interest from October 8th, 1900) and the appeal in other respects dismissed. The plaintiff should have three-fourths of the costs of the appeal.

As regards the cross-appeal, the question raised is fully considered by us in Hargrove's case, and I see no reason to recede from the opinion there expressed. We must follow it in this Court and dismiss the cross-appeal accordingly.





# INDEXES

TO

## DETAILED REPORT

OF THE

# INSPECTOR OF INSURANCE

AND

## REGISTRAR OF FRIENDLY SOCIETIES.

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The following indexes comprise all insurance corporations or companies standing registered at the 10th September, 1902 :

PAGE 3.—Index A : Dominion Licensees standing registered at the 10th September, 1902, being Insurance Corporations or Companies licensed and inspected by the Dominion of Canada, and registered by the Province of Ontario for the transaction of insurance in this Province.

PAGE 8.—Index B : Provincial Licensees standing registered at the 10th September, 1902, being Insurance Corporations licensed, inspected and registered by the Province of Ontario for the transaction of insurance therein.

PAGE 11.—Index C : Friendly Societies standing registered at the 10th September, 1902, being Societies registered by the Province of Ontario for the transaction of insurance therein.

J. HOWARD HUNTER,

Inspector of Insurance and Registrar of Friendly Societies.



TABLE A. Dominion Licensees existing registered as of 31st September, 1902.

Report Page.	Name of Company.	License No.	For what kind of insurance licensed.	Expiry term in 1902.	Expiry term in 1903.
A 43	Accident and Guarantee Company of Canada	1840	Accident Insurance	June 1	April 30
A 49	Atlas Insurance Company of Great West, Conn.	1857	Fire and Inland Marine Insurance	May 1	— 30
A 5	Atlas Life Insurance Company of Hartford, Conn.	1858	Life Insurance	—	— 30
A 8	Atlantic Assurance Company	1861	Fire Insurance	—	— 30
A 40	American Surety Company of New York	1862	Guarantee Insurance	—	— 30
A 72	Anglo-American Fire Insurance Company	1864	Fire Insurance	—	— 30
A 22	Atlas Assurance Company Limited	1864	Fire Insurance	—	— 30
A 34	Atlas Corporation and Insurance Company of Canada	1873	Steam Traction Insurance	—	— 30
A 44	British Empire Mutual Life Assurance Company	1879	Life Insurance	—	— 30
A 30	British America Insurance Company Limited	1881	Fire and Inland Marine Insurance	—	— 30
A 48	British and Foreign Marine Insurance Company Limited	1880	Steam and Inland Marine Insurance, and the business of an under-Writer of Steam Marine Insurance from any one port in Canada to any other port in Canada	—	— 30
A 28	Canadian Insurance Company	1879	Fire Insurance	—	— 30
A 45	Canada Accident Assurance Company	1887	Accident, Sickness and Fire Insurance	—	— 30
A 1	Canada Life Assurance Company Limited	1870	Life Insurance	—	— 30
A 74	Canadian Fire Insurance Company	1881	Fire Insurance	—	— 30
A 67	Canadian Order of the Woodmen of the World	1881	Life Insurance on the Assurances Plan in the order authorized by the act of Incorporation	—	— 30
A 49	Canadian Railway Accident Insurance Company	1881	Accident and Sickness Insurance	—	— 30
A 22	Commercial Travellers' Mutual Benefit Society	1881	Life Insurance on the Assurances Plan	—	— 30
A 7	Commercial Union Assurance Company Limited	1881	Fire, Steam, Inland Marine and Life Insurance	—	— 30
A 7	Confederation Life Association of Canada	1878	Life Insurance	—	— 30
A 42	Continental Fire Insurance Company of Hartford, Conn.	1881	Fire Insurance	—	— 30
A 45	Continental Life Insurance Company	1878	Life Insurance	—	— 30
A 45	Crown Life Insurance Company	1876	Life Insurance	—	— 30

INDEX A : Dominion Licensees, etc.—*Continued.*

Report. Page.	Name of Company.	Register No.	For what kind of insurance licensed.	Registry begins 1902.	Registry ends 1903.
A 33	Dominion Burglary Guarantee Company, Limited.....	1837	Burglary Guarantee Insurance ....	May 1..	April 30
A 30	Dominion of Canada Guarantee and Accident Insurance Com- pany .....	1815	Accident, Guarantee and Sickness Insurance .....	" ..	" 30
A 32	Dominion Life Assurance Company	1886	Life Insurance.....	" ..	" 30
A 32	Dominion Plate Glass Insurance Company .....	1864	Plate Glass Insurance .....	" ..	" 30
A 24	Edinburgh Life Assurance Com- pany.....	1813	Life Insurance.....	" ..	" 30
A 49	Employer's Liability Assurance Corporation, Limited.....	1803	Accident, Guarantee and Sickness Insurance .....	" ..	" 30
A 18	Equitable Life Assurance Society of the United States.....	1814	Life Insurance .....	" ..	" 30
A 60	Equity Fire Insurance Company ..	1834	Fire Insurance.....	" ..	" 30
A 58	Excelsior Life Insurance Company.	1877	Life Insurance.....	" ..	" 30
A 15	Federal Life Assurance Company of Canada.....	1797	Life Insurance.....	" ..	" 30
A 66	Fireman's Fund Insurance Com- pany .....	1882	Ocean Marine Insurance ....	" ..	" 30
A 54	Grand Council of the Catholic Mutual Benefit Association of Canada.....	1820	Life Insurance on the Assessment Plan .....	" ..	" 30
A 47	Great West Life Insurance Com- pany .....	1829	Life Insurance.....	" ..	" 30
A 16	Guarantee Company of North America .....	1811	Guarantee Insurance.....	" ..	" 30
A 15	Guardian Assurance Company, Limited .....	1836	Fire Insurance.....	" ..	" 30
A 41	Hartford Fire Insurance Com- pany, Hartford.....	1827	Fire Insurance .....	" ..	" 30
A 63	Home Insurance Company.....	1858	Fire and Inland Marine Insurance.	" ..	" 30
A 37	Home Life Association of Canada.	1791	Life Insurance .....	" ..	" 30
A 37	Imperial Insurance Company of London, England .....	1824	Fire Insurance .....	" ..	" 30
A 51	Imperial Life Assurance Company of Canada.....	1796	Life Insurance .....	" ..	" 30
A 36	Insurance Company of North America .....	1808	Fire and Inland Marine Insurance.	" ..	" 30
A 56	Law Union and Crown Insurance Company .....	1842	Fire Insurance.....	" ..	" 30
A 10	Liverpool and London and Globe Insurance Company .....	1865	Fire and Life Insurance .....	" ..	" 30
A 26	Lloyd's Plate Glass Insurance Com- pany.....	1867	Plate Glass Insurance .....	" ..	" 30

## INDEX A: Dominion Licensees, etc.—Continued.

Report. Page.	Name of Company.	Regis- ter No.	For what kind of insurance licensed.	Registry begins 1902.	Registry ends 1903.
A 27	London Assurance Corporation England .....	1801	Fire, Life and Inland Marine In- surance .....	May 1..	April 30
A 44	London Guarantee and Accident Company, Limited .....	1833	Guarantee and Accident and Sick- ness Insurance. ....	" ..	" 30
A 11	London and Lancashire Fire Insur- ance Company .....	1795	Fire Insurance .....	" ..	" 30
A 25	London and Lancashire Life Insur- ance Company .....	1883	Life Insurance .....	" ..	" 30
A 28	London Mutual Fire Insurance Company .....	1838	Fire Insurance .....	" ..	" 30
A 27	London Life Insurance Company.	1826	Life Insurance .....	" ..	" 30
A 39	Manchester Assurance Company	1812	Fire Insurance .....	" ..	" 30
A 72	Mannheim Insurance Company ...	1855	Ocean-Marine Insurance .....	" ..	" 30
A 29	*Manufacturers' Life Insurance Company .....	1843	Life Insurance .....	" ..	" 30
A 30	Mercantile Fire Insurance Com- pany .....	1794	Fire Insurance .....	" ..	" 30
A 45	Metropolitan Life Insurance Com- pany of New York.....	1825	Life Insurance .....	" ..	" 30
A 35	Mutual Life Assurance Company of Canada.....	1860	Life Insurance .....	" ..	" 30
A 12	Mutual Life Insurance Company of New York. ....	1807	Life Insurance .....	" ..	" 30
A 64	**Mutual Reserve Life Insurance Company ..	1888	Life Insurance .....	" ..	" 30
A 55	National Life Assurance Company of Canada .....	1835	Life Insurance .....	" ..	" 30
A 41	National Assurance Company of Ireland .....	1832	Fire Insurance .....	" ..	" 30
A 19	New York Life Insurance Company	1845	Life Insurance .....	" ..	" 30
A 57	New York Plate Glass Insurance Company .....	1863	Plate Glass Insurance .....	" ..	" 30
A 17	North American Life Assurance Company .....	1861	Life Insurance .....	" ..	" 30
A 38	North British and Mercantile In- surance Company .....	1810	Fire and Life Insurance .....	" ..	" 30
A 9	Northern Assurance Company ....	1868	Fire Insurance .....	" ..	" 30
A 50	Northern Life Assurance Company of Canada .....	1806	Life Insurance .....	" ..	" 30
A 61	Norwich Union Life Insurance Society ..	1852	Life Insurance .....	" ..	" 30
A 40	Norwich Union Fire Insurance Society .....	1850	Fire Insurance .....	" ..	" 30

\* Name changed by Order-in-Council (D) December 30th, 1901, to "The Manufacturers Life Insurance Company."

\*\* Formerly "The Mutual Reserve Fund Life Association."



## INDEX A: Dominion Licensees, etc.—Continued.

Report, Page.	Name of Company.	Register No.	For what kind of insurance licensed.	Registry begins 1902.	Registry ends 1903.
A 26	Ocean Accident and Guarantee Corporation (Limited) .....	1841	Accident and Sickness Insurance..	May 1..	April 30
A 50	Ontario Accident Insurance Company .....	1870	Accident and Sickness Insurance..	" ..	" 30
A 59	Ottawa Fire Insurance Company..	1885	Fire Insurance .....	" ..	" 30
A 28	Phenix Insurance Company of Brooklyn .....	1859	Fire and Inland Marine Insurance.	" ..	" 30
A 11	Phoenix Assurance Company, Limited .....	1856	Fire Insurance .....	" ..	" 30
A 42	Phoenix Insurance Company, Hartford, Conn .....	1866	Fire Insurance .....	" ..	" 30
A 35	Provident Savings Life Assurance Society .....	1871	Life Insurance .....	" ..	" 30
A 14	Quebec Fire Assurance Company..	1822	Fire Insurance .....	" ..	" 30
A 13	Queen Insurance Company of America .....	1819	Fire Insurance .....	" ..	" 30
A 70	Reliance Marine Insurance Company .....	1887	Ocean-Marine Insurance.....	" ..	" 30
A 60	Reliance Mutual Life Insurance Society .....	1851	Life Insurance .....	" ..	" 30
A 8	Royal Insurance Company .....	1817	Fire and Life Insurance .....	" ..	" 30
A 53	Royal Victoria Life Insurance Company .....	1884	Life Insurance .....	" ..	" 30
A 53	Scottish Amicable Life Assurance Society .....	1831	Life Insurance .....	" ..	" 30
A 19	Scottish Union and National Insurance Company ..	1809	Fire Insurance .....	" ..	" 30
A 6	Standard Life Assurance Company, Scotland .....	1818	Life Insurance .....	" ..	" 30
A 46	Star Life Assurance Society of England .....	1847	Life Insurance .....	" ..	" 30
A 56	Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada .....	1844	Life and Sickness Insurance .....	" ..	" 30
A 34	Sun Insurance Office, London, England .....	1805	Fire Insurance .....	" ..	" 30
A 24	Sun Life Assurance Company of Canada .....	1848	Life Insurance .....	" ..	" 30
A 52	Supreme Court of the Independent Order of Foresters.....	1802	Life, Disability and Sickness Insurance on the Assessment Plan..	" ..	" 30
A 64	Thames and Mersey Marine Insurance Company (Limited).....	1880	Ocean-Marine Insurance.....	" ..	" 30
A 23	Travellers' Insurance Company of Hartford, Conn .....	1829	Life and Accident Insurance.....	" ..	" 30
A 73	Union Life Assurance Company of Toronto .....	1985	Life Insurance .....	July 23..	" 30

INDEX A: Dominion Licensees, etc.—*Concluded.*

Report. Page.	Name of Company.	Register No.	For what kind of insurance licensed.	Registry begins 1902.	Registry ends 1903.
A 22	Union Mutual Life Insurance Com- pany of Maine . . . . .	1828	Life Insurance . . . . .	May 1..	April 30
A 13	Union Assurance Society, London, England . . . . .	1849	Fire Insurance . . . . .	" . .	" 30
A 68	Union Marine Insurance Company (Limited) . . . . .	1879	Ocean-Marine Insurance . . . . .	" . .	" 30
A 21	United States Life Insurance Com- pany . . . . .	1875	Life Insurance . . . . .	" . .	" 30
A 9	Western Assurance Company, To- ronto . . . . .	1874	Fire; also Ocean and Inland Ma- rine Insurance . . . . .	" . .	" 30

INDEX B.—Register of Provincial Licensees, including all Companies so Licensed or Authorized to Transact Business at the Date of Publication.

Report Page.	Name of Company.	System.	Manager or Secretary.	Post Office.
B 161	Algoma Mutual . . . . .	Mutual . . . . .	H. N. Young . . . . .	Sault Ste. Marie.
B 143	Amberst Island . . . . .	Mutual . . . . .	T. J. Polley . . . . .	Stella.
B 231	Ayr Farmers' . . . . .	Mutual . . . . .	Joseph Wrigley . . . . .	Ayr.
B 219	Bancroft Mutual . . . . .	Mutual . . . . .	John Jackson . . . . .	Bancroft.
B 141	Bay of Quinte Agricultural . . . . .	Mutual . . . . .	C. H. Widdifield . . . . .	Picton.
B 49	Berlin Mutual . . . . .	Mutual and Stock . . . . .	F. C. Brown . . . . .	Toronto.
B 189	Bertie & Willoughby Farmers' . . . . .	Mutual . . . . .	H. N. Hibbard . . . . .	Ridgeway.
B 167	Elanshard . . . . .	Mutual . . . . .	P. S. Armstrong . . . . .	St. Mary's.
B 115	Blenheim, North . . . . .	Mutual . . . . .	Robt. J. Henderson . . . . .	Bright.
B 233	Brant County Farmers . . . . .	Mutual . . . . .	John H. Campbell . . . . .	Brantford.
B 179	Bruce West Farmers' . . . . .	Mutual . . . . .	Robt. B. Campbell . . . . .	Armow.
B 175	Canadian Millers' . . . . .	Mutual . . . . .	Seneca Jones . . . . .	Hamilton.
B 211	Caradoc Farmers' . . . . .	Mutual . . . . .	W. E. Sawyer . . . . .	Mt. Bridges.
B 3	Central Life . . . . .	Joint Stock . . . . .	J. M. Spence . . . . .	Toronto
B 163	Clinton Township . . . . .	Mutual . . . . .	G. W. Tinlin . . . . .	Beamsville.
B 9	*Continental Life . . . . .	Joint Stock . . . . .	Geo. B. Woods . . . . .	Toronto.
B 183	Culross . . . . .	Mutual . . . . .	David McIntosh . . . . .	Teeswater.
B 235	Dereham and West Oxford . . . . .	Mutual . . . . .	T. R. Mayberry . . . . .	Ingersoll.
B 205	Dorchester North and South . . . . .	Mutual . . . . .	D. D. York . . . . .	Harrietsville.
B 111	Downie . . . . .	Mutual . . . . .	Peter Smith . . . . .	Sebringville.
B 159	Dufferin Farmers' . . . . .	Mutual . . . . .	James Brown . . . . .	Melancthon.
B 91	Dumfries N. and Waterloo S . . . . .	Mutual . . . . .	Wm. Deans . . . . .	Galt.
B 221	Dunwich Farmers' . . . . .	Mutual . . . . .	W. A. Galbraith . . . . .	Iona Station.
B 119	Easthope South Farmers' . . . . .	Mutual . . . . .	Wm. S. Russell . . . . .	Tavistock.
B 53	Economical . . . . .	Cash Mutual . . . . .	W. H. Schmalz . . . . .	Berlin.
B 215	Ekfrid . . . . .	Mutual . . . . .	A. P. McDougald . . . . .	Melbourne.
B 181	Elma Farmers' . . . . .	Mutual . . . . .	Robert Cleland . . . . .	Listowel.
B 109	Eramosa . . . . .	Mutual . . . . .	Hugh Black . . . . .	Rockwood.
B 193	Erie Farmers' . . . . .	Mutual . . . . .	Edwin Hoover . . . . .	Selkirk.
B 169	Farmers' Central . . . . .	Mutual . . . . .	J. J. Schumacher . . . . .	Walkerton.
B 139	Farmers' Union . . . . .	Mutual . . . . .	R. G. Corneil . . . . .	Lindsay.
B 56	Fire Insurance Exchange . . . . .	Mutual and Stock . . . . .	Hugh Scott . . . . .	Toronto.
B 153	Formosa . . . . .	Mutual . . . . .	Julius Noll . . . . .	Formosa.

\* New Dominion licensee.

INDEX B.—Register of Provincial Licensees, including all Companies so Licensed or Authorized to Transact Business at the Date of Publication.—*Continued.*

Report Page.	Name of Company.	System.	Manager or Secretary.	Post Office.
B 155	Germania Farmers' .....	Mutual .....	Louis J. Roedding ..	Alsfeldt.
B 135	Glengarry Farmers' .....	Mutual .....	V. G. Chisholm ....	Lochiel
B 59	Gore District .....	Cash Mutual .....	R. S. Strong .....	Galt
B 195	Grand River .....	Mutual .....	Isaac Hanson .....	Blackhath.
B 149	Grenville Patron .....	Mutual .....	F. M. Scott .....	Prescott.
B 185	Grey and Bruce .....	Mutual .....	Duncan Campbell....	Hanover.
B 105	Guelph Township .....	Mutual .....	Major Geo. B. Hood..	Guelph.
B 99	Halton Union Farmers' .....	Mutual .....	Colin Cameron .....	Eden Mills.
B 145	Hamilton Township .....	Mutual .....	David Eagleson ..	Cold Springs.
B 62	Hand-in-Hand .....	Mutual and Stock....	Hugh Scott .....	Toronto.
B 237	Hay Township Farmers' .....	Mutual .....	Henry Eilber, M.P.P	Crediton
B 97	Hopewell Creek .....	Mutual .....	Anton Frank .....	New Germany.
B 151	Howick Farmers' .....	Mutual .....	Wm. S. McKercher..	Wroxeter.
B 213	Howard Farmers' .....	Mutual .....	E. D. Mitten .....	Ridgetown.
B 217	Kent and Essex .....	Mutual .....	Thomas C. Reuwick ..	Romney.
B 203	Lambton Farmers' .....	Mutual .....	W. G. Willoughby ..	Walnut.
B 133	Lanark .....	Mutual .....	Geo. A. C. Ritchie ..	Perth.
B 127	Lennox and Addington .....	Mutual .....	M. C. Bogart .....	Napanee.
B 209	Lobo .....	Mutual .....	J. Marsh .....	Coldstream.
B 201	London Township Farmers' .....	Mutual .....	Edward Dann .....	Bryanstown
B 165	McGillivray .....	Mutual .....	Wm. Fraser .....	W. McGillivray.
B 101	McKillop .....	Mutual .....	Thomas E. Hays ..	Seaforth.
B 147	Maple Leaf .....	Mutual .....	Wm. Purves .....	Columbus.
B 29	Merchants' Fire .....	Stock .....	J. H. C. Durham....	Toronto
B 131	Midland .....	Mutual .....	J. E. Gouid .....	Uxbridge.
B 66	Millers' and Manufacturers' .....	Stock Mutual .....	Hugh Scott .....	Toronto.
B 125	Nichol .....	Mutual .....	James Beattie .....	Fergus.
P 227	Nissouri Farmers' .....	Mutual .....	E. J. Pearson .....	Kintore.
B 199	Norfolk Farmers' .....	Mutual .....	T. A. Moore .....	Simcoe.
B 187	Oneida Farmers' .....	Mutual .....	David Kett .....	Willowgrove.
B 225	Otter .....	Mutual .....	H. Van Valkenburg ..	Norwich.
B 229	Oxford Farmers' .....	Mutual .....	James Munro .....	Embro.
B 117	Peel and Maryborough .....	Mutual .....	James McEwing .....	Drayton.
B 103	Peel County Farmers' .....	Mutual .....	L. Cheyne .....	Brampton.

INDEX B.—Register of Provincial Licensees, including all Companies so Licensed or Authorized to Transact Business at the Date of Publication.—*Concluded.*

Report Page.	Name of Company.	System.	Manager or Secretary.	Post Office.
B 19	People's Life .....	Mutual. ....	Thomas Jolliffe.....	Toronto.
B 70	Perth. ....	Cash Mutual .....	Charles Packert ....	Stratford.
B 129	Prescott Farmers'.....	Mutual... ..	B. G. Parisien .....	Alfred.
B 95	Puslinch .....	Mutual.....	James Scott .....	Aberfoyle.
B 39	Queen City.....	Joint Stock.....	Thomas Walmsley ..	Toronto.
B 137	Renfrew Farmers'.....	Mutual .....	Chas. K. Gregg ....	Renfrew.
B 157	Saltfleet and Binbrook. ....	Mutual .....	Robert Fletcher ....	Stoney Creek.
B 171	Simcoe County .....	Mutual.....	Joseph Wright .....	Beeton.
B 239	Southwold Farmers'.....	Mutual .....	Matthew Silcox .....	Shedden.
B 93	†Standard Mutual .....	Mutual and Stock....	H. B. Reesor... ..	Markham.
B 177	Sydenham .....	Mutual.....	James Cochrane ....	Owen Sound.
B 191	Townsend Farmers'.....	Mutual .....	S. Cunningham ....	Waterford.
B 37	Traders' Fire .....	Stock .....	L. C. Camp .....	Toronto.
B 107	Usborne and Hibbert .....	Mutual .....	Thomas Cameron....	Farquhar.
B 123	Victoria .....	Mutual.....	W. R. Stuart.....	Hamilton.
B 197	Walpole Farmers'.....	Mutual .....	George Miller .....	Jarvis.
B 73	Waterloo .....	Cash Mutual .....	Frank Haight .....	Waterloo.
B 121	Waterloo, North, Farmers' ..	Mutual .....	Levi Stauffer.....	Waterloo.
B 113	Wawanosh, West.....	Mutual.....	John M. Roberts....	Dungannon.
B 76	Wellington .....	Mutual and Stock....	John Davidson .....	Guelph.
B 207	Westminster Township .....	Mutual.....	Andrew Elliott .....	Pond Mills.
B 173	Williams East .....	Mutual.....	Wm. McCallum ....	Fernhill.
B 223	Yarmouth .....	Mutual .....	W. H. Elliott .....	New Sarum.
B 80	York Mutual .....	Mutual and Stock....	James G. Wilgar ....	Toronto.

† Licensed as a Cash-Mutual Fire Insurance Company, 26th April, 1902.



INDEX C.—Friendly Societies : being Societies registered by the Province of Ontario for the transaction of insurance therein, and standing registered at the 10th September, 1902.

Report page.	Short name of Society.	When organized or incorporated.	Head office.	Name of Secretary.	Register No.	Term of registry.	
						Begins, 1902	Ends, 1903
C 125..	Anderson Furniture Co. Employees Benefit Society .....	1895	Woodstock.....	Thos. Milburn .....	869	Sick and funeral benefits.....	July 1, July 30
C 126..	Army and Navy Veterans, Toronto .....	1888	Toronto.....	Arthur J. Bennett ..	861	Insurance against sickness and death .....	" "
C 127..	Army and Navy Veterans, Hamilton.....	1889	Hamilton .....	John Gardner .....	891	Sick and funeral benefits .....	" "
C 142..	Bain Wagon Co., Employees Mutual Benefit Association.....	1900	Woodstock.....	J. W. Watson .....	842	Sick and funeral benefits .....	" "
C 104..	Bank of British North America W. & O. Fund .....	1891	Montreal.....	Victor G. Gray.....	859	Insurance against death .....	" "
C 140..	Bartenders' Benevolent Association .....	1900	Toronto.....	Matthias McDonald..	856	Sick and funeral benefits .....	" "
C 144..	Bertram Engine Works Co. Mutual Benefit Association.....	1900	Toronto.....	H. O. Morris.....	893	Sick and funeral benefits .....	" "
C 109..	Bricklayers and Masons' Union No. 1, of Ontario .....	1881	Hamilton .....	W. J. Whitelock .....	858	Insurance against sickness and death.....	" "
C 68..	Canada Atlantic Railway Employees' Sick and Disability Society .....	1894	Ottawa.....	W. D. J. McEwen ..	885	Sick and funeral benefits .....	" "
C 6..	Chosen Friends, Canadian Order of .....	1882	Hamilton .....	W. F. Montagna .....	849	Insurance against sickness and disability or death .....	" "
C 132..	Civil Service Mutual Benefit Society .....	1872	Ottawa.....	W. J. Lynch .....	872	Insurance against sickness and death .....	" "
C 110..	Cigarmakers' Union, No. 27, Toronto .....	1869	Toronto .....	J. Pamphilon.....	898	Sick, funeral and out of work benefits .....	" "
C 112..	Cigarmakers' Union, No. 55, Hamilton....	1869	Hamilton .....	Thomas O'Dowd .....	921	Sick, funeral and out of work benefits .....	" "
C 113..	Cigarmakers' Union, No. 59, Brantford....	1886	Brantford .....	F. Mather .....	903	Sick, funeral and out of work benefits .....	" "
C 122..	Cebban Manufacturing Co's. Employees' Mutual Benefit Society .....	1888	Toronto.....	H. F. Oliver .....	883	Sick and funeral benefits .....	" "

INDEX C.—Friendly Societies : being Societies registered by the Province of Ontario for the transaction of insurance therein, etc.—Continued.

Report page.	Short name of Society.	When organized or incorporated.	Head office.	Name of Secretary.	Register No.	For what insurance contracts registered.	Term of registry.	
							Begins, 1902.	Ends, 1903.
C 133..	Cockshutt Plow Co. Relief Association....	1899	Brantford.....	David Richardson....	844	Sick and funeral benefits .....	July 1.	June 30
C 40..	Commercial Travellers' Association of Canada.....	1874	Toronto.....	James Sargent .....	852	Insurance against accident and death .....	"	"
C 41..	Commercial Travellers' Society of Western Ontario.....	1885	London .....	Alfred Robinson ...	838	Insurance against death.....	"	"
C 79..	Daughters and Maids of England Benevolent Society.....	1890	Toronto.....	L. G. Cross.....	888	Sick and funeral benefits .....	"	"
C 121.	Dominion Expressmen's Sick Benefit Association.....	1889	Toronto.....	John J. Murray .....	841	Insurance against sickness and death .....	"	"
C 60..	Emerald Beneficial Association, Grand Branch of .....	1874	Woodstock .....	Angus McDonald....	866	Insurance against sickness and death .....	"	"
C 90..	Federated Letter Carriers.....	1891	Toronto.....	Alex. McMordie .....	863	Insurance against sickness and death .....	"	"
C 19..	Foresters, Canadian Order of .....	1879	Brantford .....	Thos. White .....	865	Insurance against sickness and death .....	"	"
C 56..	Foresters, Catholic Order of .....	1883	Chicago.....	Theo. B. Thiele.....	917	Insurance against sickness and death .....	"	"
C 120..	Gendron Manufacturing Co's. Employees' Mutual Benefit Society .....	1890	Toronto .....	J. J. Moran .....	877	Sick and funeral benefits .....	"	"
C 88..	German Benevolent Society.....	1881	Hamilton .....	G. Bartmann .....	909	Insurance against sickness and death .....	"	"
C 107..	Globe Printing Co's. Employees' Benefit Society .....	1885	Toronto.....	T. Jeffrey .....	887	Sick and funeral benefits .....	"	"
C 145..	Gutta Percha and Rubber Manf. Co. Employees' Sick Benefit Society .....	1900	Toronto.....	D. G. McLellan.....	904	Sick and funeral benefits .....	"	"
C 77.	Hamilton Police Benefit Fund.....	1891	Hamilton .....	John Timson .....	887	Insurance against death, also life-time benefits .....	"	"
C 147..	Hamilton Steel & Iron Co's Employees' Benefit Society .....	1902	Hamilton .....	F. W. Sterret .....	906	Sick and funeral benefits .....	"	"

C 123..	Heintzman & Co's, Employees' Benefit Society .....	1885	Toronto .....	A. J. Linton .....	896	Insurance against sickness and death .....	"
C 83..	Hibernians, Ancient Order of .....	1888	Hamilton .....	Thos. O'Dowd .....	920	Insurance against sickness and death .....	"
C 9..	Home Circles, Canadian Order .....	1884	Toronto ..	J. M. Foster .....	843	Insurance against sickness, and death also life-time benefits(including endowments)	"
C 73..	Irish Catholic Benevolent Union .....	1883	Toronto .....	J. J. C'Regan .....	889	Insurance against sickness and death .....	"
C 85..	Italian Benevolent Society .....	1888	Toronto .....	R. Laraia .....	900	Insurance against sickness and death .....	"
C 146..	Italian Workingmen's Assn. of Ontario ..	1901	Toronto .....	G. Bronetto .....	910	Sick and funeral benefits .....	"
C 143..	Karn & Co.'s Employees' Mutual Benefit Association .....	1900	Woodstock .....	W. E. Gould.....	846	Sick and funeral benefits .....	"
C 37..	Knights of the Maccabees Supreme Tent..	1883	Port Huron .....	G. J. Seigle .....	895	Insurance against sickness and death .....	"
C 22..	Knights of Pythias, Supreme Lodge.....	1864	Nashville .....	R. L. C. White.....	875	Insurance against sickness and death .....	"
C 58..	Knights of St. John, Ontario Grand Commandery of the .....	1893	Toronto .....	W. J. Dillon .....	911	Insurance against sickness and death .....	"
C 70..	Knights of St. John and Malta .....	1875	Toronto ..	John A. Cowan .....	880	Insurance against sickness and death, also life-time benefits .....	"
C 96..	Ladies' Orange Benevolent Association ..	1895	Dover Centre..	Mrs. Longmoore .....	871	Sick and funeral benefits .....	"
C 78	London Police Benefit Fund.....	1877	London .....	Robert Black .....	912	Insurance against death, also life-time benefits .....	"
C 131..	Loyal Orange Young Briton Lodge No. 33	1895	Ottawa.....	W. J. Kissick .....	922	Sick and funeral benefits .....	"
C 100..	Loyal True Blue Association.....	1889	Port Perry .....	Nicholas Ingram .....	868	Insurance against sickness and death .....	"
C 114..	Massey-Harris (Toronto) Employees' Mutual Benefit Society .....	1883	Toronto .....	W. W. Atkinson....	873	Sick and funeral benefits .....	"
C 116..	Massey-Harris (Brantford) Relief Association.....	1885	Brantford .....	Percy Gregory .....	855	Insurance against sickness and death .....	"
C 69..	Mutual Masonic Compact.....	1887	St. Catharines.	Levi Yale .....	901	Insurance against death .....	"
C 108.	Methodist Book and Publishing House Employees' Benefit Society .....	1895	Toronto .....	Henry Balson .....	833	Sick and funeral benefits .....	"
C 25..	Oddfellows, Canadian Order of.....	1882	Toronto ..	Robert Fleming .....	886	Insurance against sickness and death .....	"
C 12..	Oddfellows, Independent Order of.....	1855	Toronto .....	J. B. King.....	890	Insurance against sickness and death .....	"
C 92..	Oddfellows, Independent Order, M. U.....	1887	Toronto .....	W. C. Schunck.....	879	Insurance against sickness and death .....	"
C 16..	Oddfellows Relief Association.....	1874	Kingston.....	R. Meek .....	834	Insurance against disability or death .....	"

INDEX C.—Friendly Societies : being Societies registered by the Province of Ontario for the transaction of Insurance, etc.—*Concluded.*

Report page.	Short name of Society.	When organized or incorporated.	Head office.	Name of Secretary.	Register No.	For what insurance contracts registered.	Term of registry.	
							Begins, 1902.	Ends, 1903.
C 129..	Ontario Benefit Society .....	1898	Toronto .....	Wm. Meen .....	864	Sick and funeral benefits .....	July 1,	June 30
C 51..	Orange Grand Lodge, Ontario West.....	1881	Toronto .....	Wm. Lee .....	913	Insurance against sickness and death .....	"	"
C 28..	Orange Grand Lodge of B.A.....	1890	Toronto .....	J. S. Leighton .....	857	Insurance against sickness and death .....	"	"
C 106..	Ottawa Typographical Union No. 109 .....	1867	Ottawa .....	Geo. Beauregard .....	851	Sick and funeral benefits .....	"	"
C 56..	Ottawa Unity Protestant Benefit Society.	1869	Ottawa .....	J. A. Murphy .....	845	Insurance against sickness and death .....	"	"
C 118..	Postal Benefit Association, Toronto .....	1891	Toronto .....	T. D. Gould .....	892	Insurance against death .....	"	"
C 103..	Reliance Benefit Order .....	1895	Toronto .....	A. S. Stewart.....	882	Sick and funeral benefits .....	"	"
C 30..	Royal Arcanum .....	1877	Boston .....	W. O. Robson .....	835	Insurance against sickness and death .....	"	"
C 34..	Royal Templars of Temperance .....	1884	Hamilton .....	C. V. Emory.....	905	Insurance against sickness and death, also life-time benefits.....	"	"
C 102..	Sanctuary Robin Hood, A.O.S .....	1878	Toronto .....	W. H. Henley .....	899	Sick and funeral benefits .....	"	"
C 53..	Societe des Artisans Canadien Francais...	1876	Montreal .....	Henry Roy .....	853	Insurance against sickness and death .....	"	"
C 43..	Sons of England .....	1877	Toronto .....	John W. Carter.....	836	Insurance against sickness and death .....	"	"
C 49..	Sons of Ireland.....	1890	Toronto .....	R. A. Lennox .....	919	Insurance against sickness and death .....	"	"
C 46..	Sons of Scotland .....	1876	Toronto .....	D. M. Robertson .....	848	Insurance against death .....	"	"
C 86..	St. Boniface Benefit Society.....	1892	Berlin .....	Ignatz E. Haller .....	800	Sick and funeral benefits .....	"	"
C 62..	St. Jean Baptiste Society, Ottawa.....	1887	Ottawa .....	J. T. Lemay .....	908	Insurance against sickness and death .....	"	"
C 94..	St. Joseph Mutual Benefit Society, Toronto	1889	Toronto .....	L. J. Lefebvre .....	878	Sick and funeral benefits .....	"	"
C 95..	St. Joseph Aid Society (Formosa) .....	1887	Formosa .....	Math. Weiler.....	867	Sick and funeral benefits .....	"	"
C 64..	St. Joseph (Union of) Ottawa .....	1863	Ottawa .....	Charles Desjardins .....	840	Insurance against sickness and death .....	"	"
C 124..	St. Lawrence Foundry Employees' Society	1890	Toronto .....	S. M. Gray.....	839	Sick and funeral benefits .....	"	"

C 89..	St. Luke Sick Benefit Society .....	1894	Amherstburg ..	L. Bertrand .....	832	Sick and funeral benefits. ....	"
C 81..	Theatrical Mechanical Association, Toronto	1886	Toronto ....	W. E. Meredith .....	881	Insurance against sickness and death .....	"
C 84..	Toronto Firemen's Benefit Fund .....	1891	Toronto .....	Arthur Busted .....	916	Insurance against sickness and death, also life-time benefits .....	"
C 136..	Toronto Hebrew Benevolent Society ...	1898	Toronto .....	Nathan Israelson ...	847	Sick and funeral benefits .....	"
C 82..	Toronto Musical Protective Association...	1887	Toronto .....	Claude L. Keay .....	862	Sick and funeral benefits .....	"
C 75..	Toronto Police Benefit Fund .....	1882	Toronto ....	Robert McClelland ...	837	Insurance against death, also life-time benefits .....	"
C 138..	Toronto Civic Employees' Benevolent Association .....	1888	Toronto .....	S. Deans .....	876	Insurance against sickness and death .....	"
C 138..	Toronto Railway Employees' Union and Benefit Society .....	1893	Toronto .....	Geo. Coney .....	902	Sick and funeral benefits .....	"
C 147..	Toronto Railway Electrical and Mechanical Benefit Association .....	1902	Toronto .....	Wm. Cox .....	884	Sick and funeral benefits .....	"
C 105..	Toronto Typographical Union No. 91 .....	1844	Toronto .....	E. M. Meehan .....	915	Sick and funeral benefits .....	"
C 130..	United Daughters of Chatham .....	1855	Chatham .....	Mary E. Anderson .....	870	Sick and funeral benefits .....	"
C 3..	United Workmen, Ancient Order of .....	1879	Toronto .....	M. D. Carder .....	850	Insurance against death .....	"
C 98..	United Protestant Benevolent Association.	1881	Hamilton .....	James Harper .....	874	Insurance against sickness and death .....	"
C 131..	Verity Plow Company Relief Association.	1899	Brantford .....	J. H. Teakle .....	855	Sick and funeral benefits .....	"
C 119..	Victoria Lodge No. 7, Good Samaritans ...	1862	Hamilton .....	Annie Gwyder .....	918	Sick and funeral benefits .....	"
C 146..	Victoria Emanuele III. Society .....	1902	Toronto .....	Domenico Gentile .....	614	Sick and funeral benefits .....	"
C 135..	W. & J. G. Greay's Employees' Mutual Sick Benefit Society .....	1898	Toronto .....	Alfred J. Smith .....	907	Sick and funeral benefits .....	"
C 139..	Young Men's Hebrew Association .....	1896	Toronto .....	E. Robinson .....	894	Sick and funeral benefits .....	"





# LOAN CORPORATIONS STATEMENTS

BEING

## FINANCIAL STATEMENTS MADE BY

BUILDING SOCIETIES, LOAN COMPANIES, LOANING LAND COMPANIES,  
AND TRUSTS COMPANIES.

FOR THE YEAR ENDING

31ST DECEMBER, 1902.

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PRINTED BY ORDER OF  
THE LEGISLATIVE ASSEMBLY OF ONTARIO.

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TORONTO:

PRINTED AND PUBLISHED BY L. K. CAMERON,

Printer to the King's Most Excellent Majesty.

1903.



WARWICK BRO'S & RUTTER, PRINTERS.  
*T O R O N T O .*

TO COLONEL THE HONOURABLE J. M. GIBSON, K.C., M.P.P.,

*Attorney-General.*

SIR,—I have the honour to present herewith the sixth Report of Annual Statements made by Loan Corporations under the Act (R. S. O. 1897, c. 205). Prefixed to these statements will be found a copy of the official blank form.

The Companies included in the Report are classified (as in the Act) into :

Loan Companies.

Loaning Land Companies.

Trusts Companies.

The Loan Companies forming the first mentioned Class, are further sub-divided into :

A. Companies having only permanent stock.

B. Companies having withdrawable as well as permanent stock, or having withdrawable stock only.

I have the honour to be, Sir,

Your obedient servant,

J. HOWARD HUNTER,

*Registrar of Loan Corporations.*

PARLIAMENT BUILDINGS,

TORONTO, May 1st, 1903.





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FORM OF ANNUAL STATEMENTS  
SUPPLIED TO LOAN CORPORATIONS FOR PURPOSES  
OF THIS REPORT.

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*Note.*—By comparing with this form the statement actually made by each company and printed within, the fullness and completeness of the company's statement may be tested.



**FORM OF ANNUAL STATEMENT.**

The following is a copy of the form supplied to each Loan Corporation for purposes of its Annual Statement for the year ending 31st December, 1902.

**ANNUAL STATEMENT**

*Of the condition and affairs of the (Name of Corporation) ..... of ..... at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.*

*The Corporation was incorporated under the laws of ..... on the ..... day of .....*

*The Head Office of the Corporation is at No ..... (Name of Street) ..... in the (City, Town or Village) ..... of ..... in the (Province, State, etc.)..... of .....*

*The Chief Agency for Ontario (If the Corporation's Head Office is elsewhere than in Ontario) is situated at No .... (Name of Street)..... Street, in the (City, Town, etc.)..... of..... in the Province of Ontario.*

*The Chief Agent and Attorney for Ontario (If Corporation's Head Office is elsewhere than in Ontario) is (Name)..... and his address is..... in the Province of Ontario.*

*The Board is constituted of ..... Directors holding office for the term of..... years.*

*The Directors and Chief Executive Officers of the Corporation at the 31st December, 1902, were as follows :*

NAMES OF DIRECTORS AND CHIEF EXECUTIVE OFFICERS.	DESIGNATION OF OFFICE.	ADDRESS.	CURRENT TERM OF OFFICE	
			Began (Date.)	Will end (Date.)
	President. Vice-President. Directors. Trustees. Manager. Secretary.			

A. PERMANENT CAPITAL STOCK : Total amount authorized, \$ ..... Total amount subscribed, \$ ..... as more particularly set out in Schedule A hereto. (Page 7 of this Form.)

**B. TERMINATING OR WITHDRAWABLE STOCK.**

SUBSCRIBED SHARES OF TERMINATING OR WITHDRAWABLE STOCK.	FULLY PAID.		PREPAID		INSTALMENT.		Total.
	No.	Amount	No.	Amount	No.	Amount	
		\$		\$		\$	
Number and amount in force at 31st December, 1901.....							
“ “ issued during 1902.....							
Gross total in force at any time during 1902.....							
Deduct as follows :	No. of shares.	Amount					
Withdrawn and paid off during 1902							
Retired by Corporation during 1902..							
Converted into Permanent Stock during 1902.....							
Forfeited and lapsed during 1902...							
Total deductions.....							
Net total remaining in force at 31st December, 1902.....							

Summary of Terminating or Withdrawable Stock in force 31st December, 1902 :  
Of which there has been credited to Loan Fund.

	Total as above.	No. of Shareholders.	Total.
Shares Fully Paid Stock..... at \$ ..... per Share.. \$	on which	shareholders have paid in \$	
Shares "Prepaid" Stock (other than above)..... at \$ ..... per Share. \$	on which	" " paid \$	
Shares Instalment Stock (payable by fixed periodical payments) at \$ ..... per Share.. \$	on which	" " paid \$	

Total .....  
Total amount distributed or credited to Terminating or Withdrawable Stock in 1902 :  
(1) As interest ..... \$  
Rate of such interest, per cent. per annum .....  
(2) As dividends out of profits ..... \$  
Rate or rates per cent. of such dividends ..... \$



## BALANCE SHEET AS AT THE 31ST DECEMBER, 1902.

DR.

CAPITAL AND LIABILITIES.

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

Item No.	* A. PERMANENT CAPITAL STOCK OR SHARES.	\$	cts.	\$	cts.
1.	(a) Ordinary Joint Stock Capital fully called : Total called \$..... Total paid thereon.....				
2.	(b) Ordinary Joint Stock Capital...% called : Total called \$..... Total paid thereon.....				
3.	(c) Ordinary Joint Stock Capital...% called : Total called \$..... Total paid thereon.....				
	(cc) Joint Stock Capital paid in advance of calls.....				
4.	(d) Dividends declared in respect of (1), (2) or (3), but not yet paid.....				
5.	(e) Unappropriated profits in respect of (1), (2) or (3).....				
6.	(f) Reserve Fund in respect of (1), (2) or (3).....				
7.	(g) Contingent Fund in respect of (1), (2) or (3).....				
8.	(h) Instalment Permanent Stock (payable by fixed periodical payments): Total subscribed \$... on which has been paid.....				
9.	(i) Dividends declared on (8) but not yet paid.....				
10.	(j) Unappropriated profits on (8).....				
11.	(k) Reserve Fund in respect of (8).....				
12.	(l) Contingent Fund in respect of (8).....				
13.	(m) Instalment or premiums on (8) paid in advance*.....				
	NOTE.—Liabilities reported in 1901 under A, but written off in 1902 (not extended) \$.....				

## B. TERMINATING CAPITAL STOCK OR SHARES:—

14.	(a) Fully Paid Stock : Total in force.... shares at \$...per share carried to Loan Fund.....				
15.	(b) Profits or accrued interest on (14) credited or appropriated but not yet paid				
16.	(c) Profits or accrued interest on (14) not credited or appropriated.....				
17.	(d) Prepaid Stock : Total in force.... shares at \$...per share..... on which has been paid into Loan Fund.....				
18.	(e) Profits or accrued interest on (17) credited or appropriated but not yet paid				
19.	(f) Profits or accrued interest on (17) not credited or appropriated.....				
20.	(g) Instalment Stock : Total issue now in force.... shares at.....per share... on which has been paid into the Loan Fund.....				
21.	(h) Profits or accrued interest on (20) credited or appropriated but not paid out				
22.	(i) Profits or accrued interest on (20) not credited or appropriated.....				
23.	(j) Instalments or Premiums paid on (20) in advance*.....				
	NOTE.—Liabilities reported in 1901 under B, but written off in 1902 (not extended).....				

## C. LIABILITY TO STOCKHOLDERS OR SHAREHOLDERS OTHER THAN ALREADY SHOWN UNDER A OR B, VIZ.:—

24.	.....				
25.	.....				
26.	.....				

## LIABILITIES TO THE PUBLIC.

27.	Deposits (including unclaimed deposits) Payable on Demand \$..... Payable on Notice..... Total				
28.	Interest on deposits, due, or accrued, or capitalized.....				
	(a) Interest due and accrued on 3 (cc) ; or on 13 (m) ; or on 23 (j).....				
29.	Debentures issued in Canada.....				
30.	Interest due and accrued on (29).....				
31.	Debentures issued elsewhere than in Canada.....				
32.	Interest due and accrued on (31).....				
33.	Debenture stock issued in Canada.....				
34.	Interest due and accrued on (33).....				
35.	Debenture stock issued elsewhere than in Canada.....				
36.	Interest due and accrued on (35).....				
37.	Owing to Banks (including interest due or accrued).....				
38.	Due on Bills payable other than (37), including interest due or accrued.....				
39.	Due on Loans in process of completion or to pay assumed mortgages.....				
40.	Other liabilities to the public, viz.:				
41.	(a).....				
42.	(b).....				
43.	(c).....				

Total Actual Liabilities .....

BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER, 1902.—Continued.

Dr.—Continued.

CONTINGENT LIABILITIES.		\$	cts.	\$	cts.
44.	Claims against the Corporation not acknowledged as debts, viz. :—				
45.	(a) .....				
46.	(b) .....				
47.	(c) .....				
48.	Money for which the Corporation is contingently liable, viz. :—				
49.	(a) Principal guaranteed .....				
50.	(b) Interest guaranteed .....				
51.	(c) Trust Funds invested but not guaranteed :—				
52.	1. Principal .....				
53.	2. Interest .....				
54.	(d) Trust Funds uninvested not bearing interest and not guaranteed .....				
55.	(e) Other contingent liabilities .....				
Total Contingent Liabilities .....					
NOTE.—Contingent liabilities reported in 1901 but written off in 1902 (not extended).					
Gross Total Liabilities, Actual and Contingent .....					
* Increase or decrease of authorized Permanent Capital Stock in 1902 .. . .					
Authority for said increase or decrease .. . . .					
† Under what authority, and upon what terms have such advances been received by Company? Ans .. . . .					

CR.		\$	cts.	\$	cts.
I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.					
A. IMMOVABLE PROPERTY OWNED BENEFICIALLY BY THE CORPORATION :—					
1.	(a) Office premises situated as follows :—				
2.	(I) At .....				
3.	(II) At .....				
4.	(III) At .....				
5.	(b) Freehold land (including buildings) other than foregoing* .....				
6.	(c) Leasehold land (including buildings) other than foregoing* .....				
7.	(d) .....				
8.	(e) .....				
B. DEBTS SECURED BY MORTGAGES OF LAND :—					
9.	(a) Debts (other than item 10) secured by mortgages of land .....				
10.	(b) Debts secured by mortgaged land held for sale† .....				
11.	(c) Interest due or accrued on items 9 and 10 and not included therein† .....				
12.	(d) Of the debts mentioned in items 9, 10 and 11 the sum of \$ ..... is due by directors or officers of the Corporation (not extended) \$ .....				
C. DEBTS NOT ABOVE ENUMERATED FOR WHICH THE CORPORATION HOLDS SECURITIES AS FOLLOWS :—					
13.	(a) Debts secured by accepted Bills of Exchange .....				
14.	(b) Debts secured by Municipal Bonds or Debentures .....				
15.	(c) Debts secured by Public School Debentures .....				
16.	(d) Debts secured by Loan Corporations' Debentures .....				
17.	(e) Debts secured by Dominion Government Stock or Bonds .....				
18.	(f) Debts secured by Stock or Bonds of any of the Provinces of Canada .....				
19.	(g) Debts secured by Stock or Bonds of other Governments .....				
20.	(h) Debts secured only by Permanent Stock or Shares of the Corporation ‡ .....				
21.	(i) Debts secured only by Terminating Stock or Shares of the Corporation .....				
22.	(j) Debts secured by .....				
23.	(k) Debts secured by .....				
24.	(l) Debts secured by .....				
25.	(m) Debts secured by .....				
26.	(n) Interest due or accrued on items 14 to 25 and not included therein .....				
D. UNSECURED DEBTS :					
27.	(a) .....				
28.	(b) .....				
29.	(c) .....				
30.	(d) Interest due or accrued on items 27 to 29 and not included therein .....				

BALANCE SHEET AS AT 31ST DECEMBER, 1902.—Continued.

CR.—Continued.

I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.—Continued.	\$	cts.	cts.
E. CASH.			
31. (a) On hand .....			
32. (b) In bank as follows:—			
33.     (I) In the..... Bank at.....			
34.     (II) In the..... Bank at.....			
35.     (III) In the..... Bank at.....			
36.     (IV) In the..... Bank at.....			
F. ASSETS NOT HEREINBEFORE MENTIONED			
37. (a) .....			
38. (b) .....			
39. (c) .....			
40. (d) .....			
41. (e) .....			
42. (f) .....			
Total of assets owned beneficially by Corporation.....			
NOTE.—Assets reported in 1901, but written off in 1902 (not extended) \$.....			
II. ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE:—			
A. AS GUARANTOR.			
(a) Mortgage securities:—			
43.     (I) Principal.....			
44.     (II) Interest due and accrued.....			
(b) Other securities:—			
45.     (I) Principal.....			
46.     (II) Interest due and accrued.....			
B. AS TRUSTEE, REPRESENTATIVE, GUARDIAN, OR AGENT (WITHOUT GUARANTEE.)			
(a) Mortgage securities:—			
47.     (I) Principal.....			
48.     (II) Interest due and accrued.....			
(b) Other securities:—			
49.     (I) Principal.....			
50.     (II) Interest due and accrued.....			
51. (c) Unsecured debts.....			
52. (d) Uninvested Trust funds.....			
Total of Assets II .....			
NOTE.—Assets reported in 1901, but written off in 1902 (not extended) \$.....			
Gross total of Assets I and II .....			

\* Embracing property vested in the Company by foreclosure or by conveyance under quit-claim deed.  
 † Including rent of properties held under power of sale.  
 ‡ As to limit of such loans see Loan Corp. Act, R.S.O. 1897, c. 205, s. 19 (2).





RECEIPTS FOR THE YEAR ENDING 31st DECEMBER, 1902.—Continued.

Item No.		Amount carried to earnings, maintenance or contingent account.		Carried to Capital Account.		Total.	
		₹	c.	₹	c.	₹	c.
II.—RECEIVED AS CORPORATE TRUSTEE, REPRESENTATIVE, GUARDJAN OR AGENT IN TRUST.							
A.—BALANCE FROM 31ST DECEMBER, 1901.							
31.	(a)	Capital Account .....					
	(b)	Cash (not included in 31) :—					
32.	(i)	On hand .....					
33.	(ii)	In bank .....					
B.—RECEIVED ON ACCOUNT OF INVESTMENTS, LOANS OR DEBTS :—							
34.	(a)	On Mortgages: Principal, \$..... Interest, \$ .....					
35.	(b)	On other securities: Principal, \$..... Interest, \$ .....					
36.	(c)	On Unsecured Debts: Principal, \$..... Interest, \$ .....					
C.—RECEIPTS FROM REAL ESTATE.							
37.	(a)	Sales not included in foregoing items .....					
38.	(b)	Rents* .....					
D.—RECEIPTS FROM OTHER SOURCES, VIZ. :—							
39.	(a)	.....					
40.	(b)	.....					
41.	(c)	.....					
Totals		.....					

\*Includes rents of property acquired by purchase or exchange, or by foreclosure, or by quit claim deed.

†Under what authority and upon what terms have such advances been received by company ?

Ans. ....





EXPENDITURE FOR THE YEAR ENDING 31st DECEMBER, 1902.—*Con.*

II.—EXPENDED ON TRUST OR AGENCY ACCOUNT.

Item No.	LOANED OR INVESTED ON CAPITAL ACCOUNT.	Amount carried to Earnings, Maintenance or Contingent Account.		Amount carried to Capital Account.		Total.	
		\$	c.	\$	c.	\$	c.
42.	(a) Loaned on Mortgages of Realty .....						
	(b) Loaned or invested on, or in other Securities, viz.:						
43.	(i) .....						
44.	(ii) .....						
45.	(iii) .....						
46.	(iv) .....						
47.	(a) Real Estate purchased .....						
	(b) Incumbrance on Realty paid off, viz.:						
48.	(i) Principal .....						
49.	(ii) Interest .....						
B.—OTHER EXPENDITURES.							
50.	(a) Commission or Remuneration paid for Management of Estate, Trust or Agency (including item 26) .....						
51.	(b) Rents, Taxes and Rates .....						
52.	(c) Debts or obligations wholly or partly paid; Principal, \$... Interest, \$..						
53.	(d) .....						
C.—BALANCE.							
54.	(a) Cash on hand. ....	\$	cts.				
	(b) Cash in various banks, as follows:						
55.	(i) .....						
56.	(ii) .....						
57.	(iii) .....						
Totals .....							

Miscellaneous Statement for the year ending 31st December, 1902.

1.	Amount of Debentures issued by the Corporation in Canada which will mature in 1903 ..	\$
2.	Amount of Debentures issued by the Corporation elsewhere which will mature in 1903 ..	
3.	Amount of other existing obligations of the Corporation which will mature in 1903 ..	
4.	Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903 ..	
5.	Average rate of interest per annum paid by the Corporation during 1902 on deposits? .. on debentures? .. on debenture stock? ..	
6.	Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty? .. on other securities? ..	
7.	Of the mortgages held by the Corporation \$... is on realty situate in Ontario, and \$... is on realty situate elsewhere.	
8.	Loans written off or transferred to real estate account during 1902 ..	
9.	Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902? Number .. Amount ..	
10.	Aggregate market value of the land mortgaged to the Corporation \$ ..	
11.	How often are the securities held by the Corporation valued? ..	
12.	(a) What officers of the Corporation are under bond and for what sum respectively? ..	
	(b) Are the said bonds executed by private sureties or by Guarantee Companies? ..	
13.	Date when the accounts of the Corporation were last audited? ..	
14.	Names and addresses of the auditors respectively for 1902 and for 1903 (if appointed): For 1892 .. For 1903 ..	

County of

We, } President and Secretary of the Loan Corporation known as the, severally make oath and say, and each for himself says, that we are the above described officers of the said Corporation, and that we have each of us individually the means of verifying the correctness of the statement within contained of the affairs of the said Corporation, and that on the 31st of December, 1902, all the above described assets were the absolute property of the said Corporation, free and clear from any liens or claims thereon, except as hereinbefore stated, and we are satisfied that the foregoing statement, with the schedules and explanations herein contained and hereunto annexed, are a full and correct exhibit of all the liabilities and assets and of the income and expenditure, and of the general condition and affairs of the said Corporation on the 31st day of December, 1902, and for the year ending on that day.

Sworn before me at the } in the county of } President.  
 this } day of } A. D. 1903 } Secretary.

Attach to this Annual Statement a certified copy of the Statement or Statements furnished to shareholders during the year ending 31st December, 1902, also a copy of the Auditors' Certificate. Loan Corporations Act, sections 92, 93, and 100.

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# I. LOAN COMPANIES.

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A. COMPANIES HAVING ONLY PERMANENT STOCK.

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DETAILED REPORTS OF THE SEVERAL COMPANIES.

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## AGRICULTURAL SAVINGS AND LOAN COMPANY.

*Head Office, London, Ont.*

### CONSTATING INSTRUMENTS\*

1872. Declaration of the Agricultural Investment Society and Savings Bank, under Consolidated Statutes of Upper Canada (1859), chap. 53, filed with the Clerk of the Peace for the County of Middlesex, Ontario, May 3rd, 1872.

1873. Instrument amalgamating the Society (under the above name) with the London Freehold and Leasehold Land Benefit Building Society, and with the London Union Savings, Loan and Permanent Investment Society; filed in above office, April 1873.

1877, July 23. Order-in-Council, Canada, changing corporate name to Agricultural Savings and Loan Company.

1877, July 28. Order-in-Council, Ontario, making same change of corporate name.

Lending and borrowing powers. Derived from the successive Public General Acts of the Province:—Consolidated Statutes of Upper Canada, chap. 53; R. S. O. 1877, c. 164; R.S.O. 1877, c. 169; R. S. O. 1897, c. 205; 1900, c. 27.

### ANNUAL STATEMENT

Of the condition and affairs of the Agricultural Savings and Loan Company of London, Ont., at the 31st of December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 109 Dundas street in the City of London, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:—

W. J. Reid, President,	London,	Ont ;	20th February, 1902, 19th February, 1903.
Thomas McCormick, Vice President,	“	“	“
Thomas Beattie, Director,	“	“	“
Thomas H. Smallman, Director,	“	“	“
Moses Masuret, Director,	“	“	“
C. P. Butler, Secretary,	“	“	“

A. Permanent capital stock; Total amount authorized \$1,000,000; total amount subscribed, \$630,200, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

(a) *Fixed and Permanent Capital Stock created by virtue of Building Society Acts.*

Description.	No. of Shares.	Par. value of shares.	Total amount held.
		\$ c.	\$ c.
1. Fully paid .....	12,604	50 00	630,200 00

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

\* In this report the phrase "Constatting Instruments" is used as in law books to signify the document or collected documents which fix the purpose, constitution and powers of the corporation. The original instruments mentioned in this Report or copies of the originals are in nearly all cases filed in the Department of Insurance for Ontario.—J. H. H.



## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called ; Total called, \$ .....	\$, 630,200 00	
total paid thereon .....		
4. (d) Dividends declared in respect of (1), but not yet paid .....	18,906 00	
5. (e) Unappropriated profits in respect of (1) .....	2,636 87	
6. (f) Reserve fund in respect of (1) .....	222,000 00	
		\$ 873,742 87

## LIABILITIES TO THE PUBLIC.

27. Deposits .....	622,066 67	
29. Debentures payable in Canada .....	819,691 00	
30. Interest due and accrued on (29) .....	10,136 94	
31. Debentures payable elsewhere than in Canada .....	135,628 96	
32. Interest due and accrued on (31) .....	703 14	
39. Due on loans in process of completion or to pay assumed mortgages.	53,884 84	
40. Other liabilities to the public, viz :		
41. (a) Auditors and English agents .....	745 25	
		1,642,846 80
Total liabilities .....		\$2,516,589 67

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Inmovable Property Owned Beneficially by Corporation.*

1. (a) Office premises situate as follows :—		
2. (1) At London, held in freehold .....	\$ 26,000 00	\$ 26,000 00

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land .....	2,395,101 48	
10. (b) Debts secured by mortgaged land held for sale .....	220 10	
		2,395,321 58

C.—*Debts not above enumerated for which the Corporation holds securities as follows :*

16. (b) Debts secured by Loan Corporations' Debentures .....	23,000 00	
20. (h) Debts secured only by permanent stock or shares of the Corporation	834 60	
22. (j) Loan on bank stocks .....	23,655 34	
		47,489 94

E.—*Cash.*

31. (a) On hand .....	2,183 26	
32. (b) In bank .....	43,719 89	
		45,903 15

F.—*Assets not Hereinbefore Mentioned.*

37. (a) Office furniture .....	500 00	
39. (c) Rents accrued .....	1,375 00	
		1,875 00

Total liabilities .....		\$ 2,516,589 67
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## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

(Col. 1.)

(Col. 4.)

A.—*Balance from 31st December, 1901.*

2. (i) On hand .....	\$ 4,489 47	
3. (ii) In bank .....	83,237 44	
		\$87,726 91

C.—*Receipts on Account of Investments, Loans or Debts.*

(a) On mortgages of realty :—		
10. (i) Principal .....	270,161 69	
11. (ii) Interest .....	115,485 69	
(b) On other securities :		
12. (i) Principal .....	21,051 23	
13. (ii) Interest or dividends .....	1,106 95	
		407,805 56

D.—*Receipts from Real Estate Owned Beneficially by Corporation.*

17. (b) Rents, offices .....	1,684 50	
		1,684 50

E.—*Miscellaneous.*

18. (a) Commission, refunded and sundry special receipts, brokerage, etc. . . . .	891 51	
		891 51

F.—*Borrowed Money.*

26. (b) Borrowed by taking deposits .....	850,862 98	
27. (c) Borrowed on debentures .....	464,492 64	
		1,315,355 62

G.—*Receipts from other sources, viz. :*

30. Bank interest, etc .....	2,334 13	
		2,334 13

Totals .....		\$1,815,798 23
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CASH ACCOUNT.—*Continued.**Expenditure for the year ending 31st December, 1902.*

## I—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

	(Col. 1.)	(Col. 4)
1. (a) Loaned on mortgages of realty, less amount retained to pay prior mortgages . . . . .	\$371,746 52	
(b) Loaned or invested in other securities, viz :		
3. (ii) Loaned on debentures . . . . .	28,000 00	
4. (iii) Stocks and Bonds . . . . .	23,000 00	
5. (iv) Company's Stock . . . . .	900 00	
7. (b) Incumbrances on realty paid off assumed mortgages . . . . .	23,530 46	
	<hr/>	\$447,176 98

B.—*Expended on Stock Account.*

8. Dividends on permanent stock . . . . .	\$37,812 00	37,812 00
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C.—*Borrowed Money (other than foregoing) or Interest thereon paid, viz :*

19. (l) Deposits: principal, \$872,924.46; interest, \$334.06 . . . . .	\$873,258 52	
20. (c) Debentures payable in Canada : \$303,451.25 ; Interest, \$29,223.39 . . . . .	332,674 64	
21. (d) Debentures payable elsewhere : \$56,453.32 ; Interest, \$5,305.62 . . . . .	61,758 94	
	<hr/>	1,267,692 10

D.—*Management Expenses (other than foregoing).*

25. (a) Salaries and fees . . . . .	\$6,692 56	
26. (b) Commission or brokerage, etc. . . . .	6,191 05	
28. (d) Stationery, postage, printing and advertising . . . . .	851 50	
29. (c) Law costs . . . . .	173 87	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates . . . . .	1,891 14	
31. (g) Travelling expenses . . . . .	791 64	
32. (h) Registration fee . . . . .	155 00	
	<hr/>	16,746 66

E.—*Other Expenditures, viz :*

33. (a) Repairs to company's buildings . . . . .	\$467 34	467 34
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F.—*Balance.*

37. (a) Cash on hand and in banks . . . . .		45,903 15
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Totals . . . . .	<hr/>	\$1,815,798 23
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## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation payable in Canada which will mature in 1903, \$307,170.00
2. Amount of debentures issued by the Corporation payable elsewhere which will mature in 1903, \$8,609.13.
3. Amount of other existing obligations of the Corporation which will mature in 1903, exclusive of deposits. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$306,374.00.
5. Average rate of interest per annum paid by the Corporation during 1902: on deposits, 3.31 per cent, on debentures, 3.98 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.304 per cent.
7. Of the mortgages held by the Corporation \$2,393,321.58 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, \$1,728.80
9. Number and aggregate amount of mortgages which upon compulsory proceedings have been taken by the Corporation in 1902, number 4; amount, \$1,053.34.
10. Aggregate market value of the land mortgaged to the Corporation, \$4,757,100.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$10,000; accountant, \$2,000; teller, \$15,000; ledger-keeper, \$2,000. All by Guarantee Company, except \$5,000
13. When were the accounts of the Corporation last audited? Quarter ending 31st December, 1902.
14. Names and addresses of the auditors for 1902 and 1903: For 1902; Geo. F. Jewell, F.C.A. and Andrew Dale. For 1903; Geo. F. Jewell, F.C.A. and Andrew Dale.

## THE ATLAS LOAN COMPANY.

*Head Office, St. Thomas, Ont.*

## CONSTATING INSTRUMENTS.

1887. Incorporated as "The St. Thomas Loan Company" by declaration under R.S.O., 1887, c. 169, filed with the Clerk of the Peace for the County of Elgin, 4th August, 1887.

1891. 14th July, Order-in-Council, Ontario, changing corporate name to "The Atlas Loan Company."

1898. Special Act of Dominion of Canada incorporating the Atlas Loan Company, fixes the authorized capital stock at \$2,000,000 divided into shares of \$100; defines power to hold real estate, power to lend and power to borrow. Section 11 enacts: "Nothing herein contained shall be construed to exempt the company from the effect of any Act of any Province of Canada respecting building societies or loan companies which carry on business in such Province, and the head office of which society or company is in the Province."

Lending and borrowing powers: derived from R.S.O. 1887, c. 169, as continued by R.S.O. 1897, c. 205; 1902, c. 27. See also the special Act of the Dominion above cited, and the special Act of the Dominion, 1899.

## ANNUAL STATEMENT

Of the condition and affairs of the Atlas Loan Company of St. Thomas, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the corporation is at No. 424 Talbot Street, in the City of St. Thomas, in the Province of Ontario.

The Board is constituted of five directors holding office for two years.

The directors and chief executive officers of the corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

A. E. Wallace, President, Toronto, Ont.; February, 1902, February, 1904.  
 Robert Potts, Vice-President, St. Thomas, Ont.; February, 1902, February, 1904.  
 M. Payne, Director, Port Stanley, Ont.; February, 1902, February, 1904.  
 W. Reekie, Director, St. Thomas, Ont.; February, 1901, February, 1903.  
 A. P. Campbell, Director, St. Thomas, Ont.; December, 1902, February, 1903.

A.—Permanent capital stock: Total amount authorized, \$2,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(b) *Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts and Private Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and con- stituting an asset of the Corporation.
	No. of shares.	Par value.	—		
1. Fully called.....	1,588	\$ 100	\$ 158,800	\$ 158,800	\$
2. Partly called.....	8,412	100	841,200	141,200	700,000
Total.....	10,000		1,000,000	300,000	700,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.  
(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

2. (b) Ordinary Joint Stock Capital 5 per cent. called ; total called \$50,000 ; total paid thereon	\$ 50,000 00	
3. (cc) Joint Stock Capital paid in advance of calls*	250,000 00	
5. (c) Unappropriated profits in respect of (2) and (3).	387 10	
6. (f) Reserve Fund in respect of (2) and (3).	262,832 00	
7. (g) Contingent Fund in respect of (2) and (3).	25,000 00	
		\$88,219 10

## LIABILITIES TO THE PUBLIC.

27. Deposits payable on notice	\$578,282 16	
29. Debentures issued in Canada	162,600 00	
31. Debentures issued elsewhere than in Canada.	81,745 99	
		\$22,628 15
Total liabilities		\$1,410,847 25

CR.

*Assets.*

## ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

1. (a) Office premises situate as follows :		
2. (i) At St. Thomas, Ontario, held in freehold		\$6,000 00

B.—*Debts Secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land.		530,114 19
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C.—*Debts not above enumerated for which the Corporation holds securities as follows :*

16. (d) Debts secured by Loan Corporations' debentures and deposit receipts.	\$76,548 50	
20. (h) Debts secured only by permanent stock or shares of the Corporation.	14,080 00	
		\$90,628 50

E.—*Cash.*

32. (b) In banks.		138,539 15
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F.—*Assets not hereinbefore mentioned.*

38. (a) British Government War Loan.	575 23	
Other bonds, debentures and stocks.	644,990 18	
		\$645,565 41

Total assets		\$1,410,847 25
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## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balances from 31st December, 1901.*

(Total Col. 4.)

1. (b) Cash (not already shown under (1)*)		
3. (ii) In Bank		\$125,706 80

B.—*Sums received wholly or partly on Capital Stock.*

5. (b) Premiums on (4)		\$14,114 00
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C.—*Receipts on Account of Investments, Loans or Debts.*(a) *On Mortgages of Realty :*

10. (i) Principal		\$316,003 45
11. (ii) Interest		50,099 79
(b) <i>On other securities :</i>		
12. (i) Principal		1,475,649 45
13. (ii) Interest or dividends		5,247 23
15. (ii) Bank Interest		604 44

F.—*Borrowed Money.*

26. (b) Borrowed by taking deposits		\$1,987,624 61
27. (c) Borrowed on debentures		399,707 41

Totals		\$4,374,957 18
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\*A call of 5 per cent. was made with privilege to pay any further amount until \$300,000 had been paid.



## CASH ACCOUNT.—Continued.

*Expenditure for the year ending 31st December, 1902.*

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)
1. (a) Loaned on Mortgage or Realty.....	\$ 497,270 16
(b) Loaned or Invested in other securities:	
(c) On Bonds, stocks and debentures....	1,108,156 13

## B.—Expended on Stock Account

8. Dividends paid on permanent stock .....	18,000 00
Bonus .....	10,789 92

## C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account (principal and interest).....	147 20
19. (b) Deposits: Principal and Interest .....	2,183,172 53
20. (c) Debentures issued in Canada, Principal, \$401,300; Interest, \$6,961.92.....	403,261 92
21. (d) Debentures issued elsewhere, " \$975; " 2,967.51.....	3,942 51

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, stationery, printing and advertising, etc. ....	5,718 87
26. (b) Commission or brokerage.....	958 79

## E.—Balance.

37. (b) Cash in banks.....	138,539 15
Totals.....	\$4,374,957 18

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$60,000.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, \$11,870.27.
3. Amount of other existing obligations of the Corporation which will mature in 1903, exclusive of deposits. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation, 1903, estimated \$375,000.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits,  $3\frac{1}{2}$  per cent.; on debentures, 4.33 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.87, and on other securities, 5 per cent.
7. Of the mortgages held by the Corporation \$530,114.19 is on realty situate in Ontario, and nothing is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation, estimated \$725,000.
11. How often are the securities held by the Corporation valued? Quarterly.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? Manager, \$10,000; accountant, \$10,000. By Guarantee Companies.
13. When were the accounts of the Corporation last audited? 16th January, 1903.
14. Names and addresses of the auditors for 1902 and 1903. For 1902: T. Leitch, Hamilton, Ont., and A. Campbell, St. Thomas, Ont. For 1903: Alex. Campbell, St. Thomas, and Thos. Leitch, Hamilton.



## THE BRITISH CANADIAN LOAN AND INVESTMENT COMPANY, LIMITED.

*Head Office, Toronto, Ont.*

## CONSTATING INSTRUMENTS.

Incorporated on 12th April, 1876, by Special Act of Canada, 59 V. c. 57, which was amended by 40 V. (1877) c. 76 (D); and by 50-51 V. c. 110 (D).

For the lending powers. See 39 V. (1876) c. 57 (D) s. 3, as amended by 40 V. c. 76 (D).

As to the agency and guarantee powers. See 40 V. (1877) c. 76 (D) s. 2.

As to the borrowing powers. See 50-1 V. (1887) c. 110 (D) secs. 1, 6, 7.

As to the lending and the borrowing powers. See also L. Corp. Act, R.S.O. 1897, c. 295; 1900, c. 27.

## ANNUAL STATEMENT

Of the condition and affairs of the British Canadian Loan and Investment Company (Limited), of Toronto, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 52 Victoria street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

A. H. Campbell, President, Toronto, Ont. ; 5th February, 1902, 4th February, 1903.					
William Ince, Vice-President, Toronto, Ont.:	"	"	"	"	"
*John Burns, Director, Toronto, Ont.;	"	"	"	"	"
Samuel Trees,	"	"	"	"	"
W. R. Brock,	"	"	"	"	"
Henry Pellatt,	"	"	"	"	"
J. H. M. Campbell,	"	"	"	"	"
Hon. S. H. Blake, Director, Toronto, Ont. ; 22nd July, 1902,					
Ernest S. Ball, Manager, Toronto, Ont. ; 5th February, 1902,					

A. Permanent capital stock ; total amount authorized, \$5,000,000 ; total amount subscribed, \$1,992,608 (being \$1,722,800 currency and £55,440 sterling), as more particularly set out in Schedule A hereto.

## SCHEDULE A.

*(b)—Fixed and Permanent capital stock created by virtue of Private Acts.*

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		\$	\$	\$ c.	\$ c.
1. 20 per cent. called.....	20,000	100	2,000,000	398,521 60	1,601,478 40
Total .....	20,000		2,000,000	398,521 60	1,601,478 40

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.  
(Not printed.)

DR. BALANCE SHEET AS AT 31ST DECEMBER, 1902.  
*Capital and Liabilities.*

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)  
A.—*Permanent capital stock or shares.*

2. (b) Ordinary joint stock capital, 20 per cent. called ; total called, \$398,521.60 ; total paid thereon.....	\$ 398,521 60
4. (d) Dividends declared in respect of (2) but not yet paid .....	9,963 04
5. (c) Unappropriated profits in respect of (2).....	12,483 98
6. (f) Reserve fund in respect of (2).....	86,000 00
<i>Carried forward.</i> .....	\$ 506,968 62

NOTE.—Liabilities reported in 1901 under A, but written off in 1902, (not extended) ; From Reserve Fund, \$14,000.

\* Deceased 24th March, 1902.

DR.

BALANCE SHEET.—Continued.

Brought forward.....		\$ 506,968 62
LIABILITIES TO THE PUBLIC		
27. Deposits payable on demand .....	\$ 1,459 40	
28. Interest on deposits, due or accrued or capitalized (included in 27) .....		
29. Debentures issued in Canada .....	9,500 00	
30. Interest due and accrued on (29).....	98 75	
31. Debentures issued elsewhere than in Canada .....	709,640 38	
32. Interest due and accrued on (31).....	5,446 65	
39. Due on loans in process of completion or to pay assumed mortgages....	1,257 99	
40. Other liabilities to the public, viz :		
41. (a) Unpaid accounts.....	72 40	
		727,475 57
Total.....		\$1,234,444 19

CR.

Assets.

I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
A.—Immovable Property Owned Beneficially by the Corporation.		
5. (b) Freehold and leasehold land (including buildings) other than foregoing .....		\$ 110,838 34
B.—Debts secured by Mortgages of Land.		
9. (a) Debts (other than item 10) secured by mortgages of land .....	\$ 739,477 22	
10. (b) Debts secured by mortgaged land held for sale .....	82,442 88	
11. (c) Interest due or accrued on items 9 and 10 and not included therein ..	20,975 99	
		842,896 09
C.—Debts not above Enumerated for which the Corporation holds Securities as follows :		
14. (b) Debts secured by Municipal bonds or Debentures.....	\$ 50,136 96	
15. (c) Debts secured by Public School Debentures .....	1,250 00	
20. (h) Debts secured only by Permanent Stock or Shares of the Corporation ..	1,069 74	
22. (j) Debts secured by collateral securities, stocks.....	180,980 64	
26. (n) Interest due or accrued on items 14, 15, 20 and 22, and not included therein .....	70 55	
		233,507 89
E.—Cash.		
31. (a) Cash on hand .....	\$ 1,798 71	
32. (b) In banks :		
In Canada .....	13,427 42	
In Britain .....	15,718 57	
		30,944 70
F.—Assets not hereinbefore Mentioned.		
37. (a) Stock in Royal Bank of Scotland, London, England .....	\$ 15,058 98	
38. (b) Sundry debtors (disbursements repayable by mortgagors) .....	548 19	
39. (c) Office furniture and fittings.....	600 00	
		16,207 17
Total assets .....		\$1,234,444 19

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

L.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.		
A.—Balance from 31st December, 1901.		
2. (i) On hand .....		\$ 602 91
3. (ii) In bank.....		29,896 19
C.—Receipts on account of Investments, Loans or Debts.		
(a) On mortgages of realty :		
10. (i) Principal .....		299,123 83
11. (ii) Interest .....		75,820 70
(b) On other securities :		
12. (i) Principal on stock loans.....		285,349 46
D.—Receipts from Real Estate Owned Beneficially by Corporation.		
16. (a) Sales .....		54,607 30
17. (b) Rents .....		7,215 32
F.—Borrowed Money.		
27. (e) Borrowed on debentures .....		17,860 66
G.—Receipts from other sources, viz.		
30. (a) Disbursements repaid by mortgagors .....		10,894 46
(b) Agents in Great Britain and others.....		453 87
(c) Reduction of principal on bonds.....		66 82
Totals .....		\$ 781,891 52

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I. EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums loaned or invested on Capital Account.

	(Col. 4.)
1. (a) Loaned on mortgage of realty . . . . .	\$ 87,486 27
(b) Loaned or invested in other securities, viz:	
2. (i) On Stocks . . . . .	380,920 70
7. (c) Insurance or taxes and other disbursements advanced on property mortgaged to the Company and other disbursements . . . . .	11,671 83

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock . . . . .	19,925 08
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## C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account, interest on overdraft . . . . .	29 98
20. (c) Debentures issued in Canada: Principal, \$63,250, interest, \$1,721.53 . . . . .	70,971 53
21. (d) Debentures issued elsewhere: Principal, \$133,444; interest, \$30,994.38 . . . . .	164,438 38

## D.—Management expenses (other than foregoing).

25. (a) Salaries and fees . . . . .	4,670 33
26. (b) Commission or brokerage . . . . .	1,036 81
27. (c) Advances to Agents . . . . .	1,010 84
28. (d) Stationery, postage, printing and advertising . . . . .	355 18
29. (e) Law costs . . . . .	115 63
30. (f) Fuel, rent, taxes (other than in 7 and 32) rates . . . . .	1,405 72
31. (g) Travelling expenses . . . . .	
32. (h) Registration fees, etc. . . . .	539 64

## E.—Other expenditures, viz.:

33. (a) Taxes and other charges on real estate owned beneficially by the Corporation . . . . .	6,368 90
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## F.—Balance.

37. (a) Cash on hand and in banks . . . . .	30,944 70
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Totals . . . . .	\$781,891 52
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## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

- Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$500.00.
- Amount of debentures issued by the Corporation elsewhere which will mature in 1903, \$221,980.90.
- Amount of other existing obligations of the Corporation which will mature in 1903. Nil.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. Estimated \$284,748.94.
- Average rate of interest per annum paid by the Corporation during 1902: On deposits, 4 per cent.; on debentures, 3.76 per cent.
- Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, and on other securities, 5.16 per cent.
- Of the mortgages held by the Corporation, \$660,027.91 is on realty situate in Ontario, and \$161,802.19 on realty elsewhere.
- Loans written off or transferred to real estate account during 1902, \$22,793.18.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902: No., 8; amount, \$17,163.10.
- Aggregate market value of land mortgaged to the Corporation. Estimated, \$1,603,191.75.
- How often are the securities held by the Corporation valued. At end of Company's financial year.
- (a) What officers of the Corporation are under bond, and for what sum respectively? Manager, \$5,000; Accountant, \$4,000; Cashier, \$1,500.  
(b) By Guarantee Company.
- When were the accounts of the Corporation last audited? 31st December, 1902.
- Names and addresses of the auditors respectively for 1902 and 1903: H. W. Eddis, F.C.A., Toronto, and T. McCleary, Toronto.

THE BRITISH MORTGAGE LOAN COMPANY OF ONTARIO.

Head Office, Stratford, Ontario.

CONSTATING INSTRUMENTS.

Incorporated by Letters Patent of Ontario, dated October 5th, 1877 (Lib. 5, No. 52), issued under R. S. O. 1877, c. 150, which Act was continued by R. S. O. 1887, c. 157, and was as to Loan Corporations superseded by 60 V. c. 38 (O), now R. S. O. 1897, c. 205 ; 1900, c. 27.

The lending and the borrowing powers of the company are derived from its Letters Patent and the above public general Statutes.

ANNUAL STATEMENT

Of the condition and affairs of The British Mortgage Loan Company of Ontario at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Market street, in the City of Stratford, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, was as follows, together with their respective terms of office :

- Hon. Thomas Ballantyne, President, Stratford ; 19th September, 1892, 22nd January, 1903.
- John McMillan, Vice-President, Stratford ; 6th June, 1893, " 1903.
- John W. Scott, Director, Listowel ; 16th July, 1877, " 1903.
- Malcolm MacFarlane, Director, Montreal ; 20th January, 1887, " 1903.
- George Innes, Director, Woodstock ; 12th January, 1883, " 1903.
- John Parker, Director, Stratford ; 8th January, 1880, " 1903.
- Herbert M. Johnson, Director, Stratford ; 6th June, 1898, " 1903.
- Robert Morton, Director, Cassel ; 18th December, 1899, " 1903.
- Wm. Buckingham, Manager and Secretary, Stratford ; 26th December, 1878, Undetermined.

A. Permanent capital stock : Total amount authorized, \$5,000,000 ; total amount subscribed, \$450,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(b) Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
1. Fully called . . . . .	4,500	\$ 100	\$ 450,000	\$ 431,779 09	\$ 18,220 91
Totals . . . . .	4,500	100	450,000	431,779 09	18,220 91

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)



## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called; total called \$450,000; total paid thereon .....	\$431,779 09	
4. (d) Dividends declared in respect of (1), but not yet paid .....	12,928 24	
5. (c) Unappropriated profits in respect of (1) .....	4,212 27	
6. (f) Reserve fund in respect of (1) .....	150,000 00	\$598,919 60

## LIABILITIES TO THE PUBLIC.

27. Deposits (including unclaimed deposits); payable on notice .....	591,345 43	
28. Interest on deposits, due or accrued or capitalized .....	15,935 11	
29. Debentures issued in Canada .....	126,515 00	
30. Interest due and accrued on (29) .....	1,629 00	
37. Owing to bank (including interest due or accrued) .....	1,077 26	736,501 40
Total liabilities .....		\$1,335,421 00

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

1. (a) Office premises situate as follows:

2. (i) At Stratford, held in freehold .....

\$ 6,000 00

B.—*Debts Secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land .....

1,325,344 00

C.—*Debts not above enumerated for which the Corporation holds Securities as follows:*

20. (h) Debts secured only by Permanent Stock or Shares of the Corporation .....

4,077 00

\$1,335,421 00

Total Assets .....

\$1,335,421 00

CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.	(Col. 1.)	(Col. 3.)	(Col. 4.)
A.— <i>Balance from the 31st December, 1901.</i>			
(b) Cash not already shown under (1):			
3. (i) In bank .....	\$13,951 76		\$13,951 76
B.— <i>Sums Received Wholly or Partly on Capital Stock.</i>			
4. (a) Calls on Joint Stock Permanent Capital. ....		\$19,957 32	19,957 32
C.— <i>Receipts on Account of Investments, Loans or Debts.</i>			
(a) On Mortgages of Realty:—			
10. (i) Principal and Interest .....	278,469 27		
11. (ii) General interest, including interest on bank balances .....	1,177 66		
(b) On other Securities:—			
12. (i) Principal and Interest (Company Stock) ...	313 50		279,960 43
F.— <i>Borrowed Money.</i>			
25. (a) Bank overdraft .....	1,077 26		
26. (b) Borrowed by taking deposits .....	657,801 39		
27. (c) Borrowed on debentures .....	97,329 00		756,207 65
Total .....	\$1,050,119 84	\$19,957 32	\$1,070,077 16



## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

I. EXPENDED ON CORPORATION ACCOUNT.		
A.—Sums Loaned or Invested on Capital Account.		
	(Col. 1.)	(Col. 4.)
1. (a) Loaned on Mortgage of Realty .....	\$320,493 38	
(b) Loaned or invested in other securities :—		
2. (i) Company's Stock.....	2,000 00	
		\$322,493 38
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock.....	24,859 13	24,859 13
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz :		
19. (b) Deposits : Principal, \$663,246.55; Interest, \$18,713.97 .....	681,960 52	
20. (c) Debentures issued in Canada: Principal, \$29,703.75 ; interest, \$3,652.88.....	33,356 68	
		715,317 15
D.—Management Expenses (other than foregoing.)		
25. (a) Salaries and fees.....	4,818 00	
26. (b) Commission on Loans and Inspection of Lands .....	1,196 50	
28. (d) Stationery, postage, printing and advertising.....	239 10	
29. (e) Law costs.....	99 82	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	387 88	
32. (h) Registration fee .....	114 00	
		6,855 30
E.—Other Expenditures, viz :—		
33. (a) Grant to President and Vice-President.....	350 00	
34. (b) Order-in Council.....	110 00	
35. (c) Sundries (caretaking, cleaning, etc.).....	92 20	552 20
Totals.....	\$1,070,077 16	\$1,070,077 16

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$18,000.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None issued elsewhere.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. \$61,850.
5. Average rate of interest per annum paid by the Corporation during 1902, on deposits, 3 per cent.; on debentures, 4.035. No debenture stock.
6. Average rate of interest per annum received by the Corporation during 1902, on mortgages of realty, 5.15 per cent.; on other securities, 5.15 per cent.
7. Of the mortgages held by the Corporation, \$1,321,267.00 is on realty situate in Ontario, and none elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None taken.
10. Aggregate market value of the land mortgaged to the Corporation, \$2,231,000.00.
11. How often are the securities held by the Corporation valued? Always yearly; sometimes oftener.
12. (a) What officers of the Corporation are under bond and for what sum respectively? The Manager, \$10,000. The only other officer is the Accountant, for whom the Manager is responsible. By private sureties.
13. When were the accounts of the Corporation last audited? January 8th, 1903.
14. Names and addresses of the auditors respectively for 1902 and 1903: For 1902: C. J. Macgregor, M. A., and Wm. Davidson, Stratford, Ont. For 1903: C. J. Macgregor, M. A., and Wm. Davidson, Stratford, Ont.

## THE BROCKVILLE LOAN AND SAVINGS COMPANY.

*Head Office, Brockville, Ont.*

## CONSTATING INSTRUMENTS.

Incorporated by declaration filed 11th May, 1885, with the Clerk of the Peace for the United Counties of Leeds and Grenville. This declaration was made by virtue of the "Building Societies Act," R. S. O. 1877, c. 164, continued by R. S. O. 1887, c. 169, and superseded by 60 V. c. 38 (O), now R. S. O. 1897, c. 205; 1900, c. 27.

The lending and the borrowing powers are derived from the above public general Acts.

## ANNUAL STATEMENT

Of the condition and affairs of the Brockville Loan and Savings Company, Limited, of Brockville, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Court House Avenue, in the Town of Brockville, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

W. H. Cole, President, Brockville, 1st January, 1902, 1st January, 1903.		
D. W. Downey, Vice-President, Brockville,	"	"
W. A. Gilmour, Director, Brockville,	"	"
D. Derbyshire, Director, Brockville,	"	"
John H. Fulford, Director, Brockville,	"	"
Edwin Abbot, Director, Brockville,	"	"
D. B. Jones, Managing Director, Brockville,	"	"
H. B. White, Secretary-Treasurer, Brockville,	"	"

A. Permanent capital stock : total amount authorized, \$500,000 ; total amount subscribed, \$350,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(a)—Fixed and permanent capital stock created by virtue of Building Society Acts.

Last call made : Date 8th February, 1897, rate per cent., 50 per cent.

Gross amount, \$50,000 ; amount paid thereon, \$25,450.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
Totals.....	7,000	\$ 50	\$ c. 350,000 00	\$ c. 180,006 00	\$ c. 169,995 00

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

*Capital and Liabilities.*

DR.

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. Ordinary joint stock capital fully called ; total called \$350,000.		
Total paid thereon .....	\$180,005 00	
4. (d) Dividends declared in respect of (1), but not yet paid.....	5,400 15	
6. (f) Reserve fund in respect of (1).....	18,000 00	
7. (g) Contingent fund in respect of (1) .....	5,500 00	
		\$208,905 15

## LIABILITIES TO THE PUBLIC.

27. Deposits payable on demand, including interest, to December 31st, 1902..	\$202,175 28	
40. Other liabilities to public:		
41. (a) Due bank .....	14,673 96	
		216,849 24
Total liabilities .....		\$425,754 99

*Assets.*

CR.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item (10) secured by mortgages of land .....	\$393,682 14	
10. (b) Debts secured by mortgaged land held for sale .....	25,500 00	
		\$419,182 14

C.—*Debts not above enumerated for which the Corporation holds securities as follows :*

20. (h) Debts secured only by Permanent Stock or Shares of the Corporation..	\$5,573 98	5,573 98
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E.—*Cash.*

31. (a) On hand.....	708 27	708 27
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F.—*Assets not hereinbefore mentioned.*

38. (b) Furniture .....	290 00	290 00
Total assets .....		\$425,754 99

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balances from 31st December, 1901.*

1. (b) Cash not already shown under (1) :		
2. (i) On hand .....		\$398 94
3. (ii) In Bank .....		6,453 87

C.—*Receipts on account of Investments, Loans or Debts.*

(a) On Mortgages of Realty—		
10. (i) Principal.....		75,122 70
11. (ii) Interest .....		25,223 50

F.—*Borrowed Money.*

25. (a) Bank or other advances, discounts or overdrafts.....	14,6731 96	
26. (b) Borrowed by taking deposits .....	135,03 90	
Totals .....		\$256,904 87

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I. EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	Col. 1.	Total (Col. 4).
1. (a) Loaned on Mortgages of Realty .....		\$ 49,140 42
(b) Loaned or invested in other Securities—		
(1) On stocks. ....		6,285 00

## B.—Expended on Stock Account.

8. Dividends paid on Permanent Stock.....	\$10,800 30	10,800 30
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## C.—Borrowed Money (other than foregoing) or interest thereon paid.

18. (a) Bank account interest on overdraft .....		503 65
19. (b) Deposits: Principal and interest.....		186,895 60
D.—Management Expenses (other than foregoing) .....		2,571 63

## F.—Balance.

37. (a) Cash on hand.....		708 27
<b>Totals</b> .....		<b>\$256,904 87</b>

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, none.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, none.
3. Amount of other existing obligations of the Corporation which will mature in 1903, none.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, none.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits,  $3\frac{1}{2}$  per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty,  $5\frac{1}{2}$  per cent.
7. Of the mortgages held by the Corporation \$418,032.14 is on realty situate in Ontario, \$1,100.00 is on realty situated elsewhere.
8. Loans written off or transferred to real estate account during 1902, \$1,480.52.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902, number, 2; amount, \$9,500.00.
10. Aggregate market value of the land mortgaged to the Corporation, \$600,000.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Secretary-Treasurer only. Private sureties.
13. When were the accounts of the Corporation last audited? July, 1902.
4. Names and address of the auditors for 1902 and 1903 (if appointed). For 1902: Joseph Blake's, Toronto; P. B. MacNamara, Brockville. For 1903: Joseph Blakely, Toronto; P. B. MacNamara, Brockville.  
3 L.C.



## CANADA LANDED AND NATIONAL INVESTMENT COMPANY (LIMITED).

Head Office, Toronto, Ontario.

## CONSTATING INSTRUMENTS.

This Company was in 1891 constituted by an amalgamation of (I) The Canada Landed Credit Company with (II) The National Investment Company of Canada (Limited), and by the re-incorporation of the amalgamated Company. Of the two Companies so amalgamated:—

I. The Canada Landed Credit Company had been incorporated in 1858 by Special Act of the Province of Canada, 22 V. c. 133; A Special Act of 1859, 22 V. c. 105, increased the capital; the two foregoing Acts were amended by 29-30 V. (1866-7) c. 125. In 1873, an Act of Ontario, 36 V. c. 122, amended 22 V. c. 133, *supra*; in 1874 the powers of the Company were extended by 38 V. c. 73 (O.); in 1875-6 the capital was further increased by 39 V. c. 97 (O); in 1882 the special Acts of 1858 and 1859 *supra* were amended by 45 V. c. 72 (C.). In 1882 the special Act of Canada, 45 V. c. 110, extended the Company's operations to Manitoba and the North-West Territories. In 1890 the Special Act of Ontario, 53 V. c. 128, authorized the Company to issue debenture stock, to become amalgamated with other Companies, etc. In 1891, Letters Patent of Canada, dated January, 1891, authorized the amalgamation of the Company with the National Investment Company of Canada. In 1891, Letters Patent of Ontario, dated 12th of February, authorized the same amalgamation.

II. The National Investment Company of Canada had been incorporated by Letters Patent of Canada, dated 21st August, 1882, issued under 40 V. c. 43 (D.)

For the powers of the amalgamated Company, see the Letters Patent above cited; see also R.S.C. 1886, secs. 88-98, and sec. 101; see also the Loan Corporations Act, R.S.O. 1897, c. 205; 1900, c. 27.

## ANNUAL STATEMENT

Of the conditions and affairs of the Canada Landed and National Investment Company, Limited, of Toronto, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 23 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of ten directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

John L. Blaikie, President, Toronto; 23rd January, 1902, 22nd January, 1903.				
John Hoskin, K.C., LL.D., Vice-President, Toronto; 23rd January, 1902, 22nd January, 1903.				
D. E. Thomson, K.C., Director,				
Hon. Senator Gowan, LL.D., C.M.G., Director, Barrie,				
J. Kerr Osborne, Director, Toronto,				
J. S. Playfair, Director,				
Newman Silverthorn, Director, Summerville,				
John Stuart, Director, Hamilton,				
Frank Turner, C.E., Director, Bracondale,				
Hon. Jas. Young, Director, Galt,				
Edward Saunders, Manager, Toronto,				

A. Permanent capital stock: total amount authorized, \$4,000,000; total amount subscribed, \$2,008,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

b) Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid calls.
1. 50 per cent. called:	20,080	\$100.00	\$2,008,000.00	\$1,004,000.00	

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.  
(Not printed.)



## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

Capital and Liabilities	
DR.	CR.
CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)	
A.— <i>Permanent Capital Stock or Shares.</i>	
2. (b) Ordinary joint stock capital, 50 per cent. called ; total called, \$1,004,000; total paid thereon.....	\$1,004,000 00
4. (d) Dividends declared in respect of (2), but not yet paid.....	31,145 75
6. (f) Reserve fund in respect of (2) .....	350,000 00
7. (g) Contingent Fund in respect of (2) .....	30,374 20
	\$1,415,519 95
LIABILITIES TO THE PUBLIC.	
29. Debentures issued in Canada .....	\$258,759 66
30. Interest due and accrued on (29).....	3,142 25
31. Debentures issued elsewhere than in Canada.....	2,454,405 99
32. Interest due and accrued on (31).....	12,016 45
40. Other liabilities to the public, viz:—	
41. (a) Balances at credit of borrowers on Sinking Fund loans and loans in progress.....	17,798 93
	2,746,123 28
Total liabilities. ....	\$4,161,643 23
Assets.	
I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.	
A.— <i>Immovable property owned beneficially by Corporation.</i>	
1. (a) Office premises situate as follows:—	
2. (i) At Toronto, held as freehold.....	\$40,000 00
5. (b) Freehold land (including buildings) other than foregoing.....	52,237 65
6. (c) Leasehold land (including buildings) other than foregoing.....	
	\$92,237 65
B.— <i>Debts secured by Mortgages of Land</i>	
9. (a) Debts (other than item 10) secured by mortgages of land.....	\$3,026,705 46
10. (b) Debts secured by mortgaged land held for sale.....	255,239 01
11. (c) Interest due or accrued on items 9 and 10 and not included therein..	110,091 67
	3,392,036 14
C.— <i>Debts not above enumerated for which the Corporation holds securities as follows:—</i>	
14. (b) Municipal Bonds or Debentures owned by the Company.....	\$172,529 20
15. (c) Public School Debentures owned by the Company .....	75,715 92
22. (j) Ontario Government Script owned by the Company.....	25,534 40
24. (l) Loans on collateral security of Stocks and Debentures. ....	245,892 65
26. (n) Interest due or accrued on items 14 to 24 and not included therein ...	6,172 84
	525,845 01
E.— <i>Cash.</i>	
31. (a) On hand.....	\$569 33
32. (b) In banks { in Canada.....	125,078 21
{ in London, England.....	23,110 21
	148,757 75
F.— <i>Assets not herein mentioned.</i>	
39. (c) Advances on account of borrowers .....	2,766 68
Total assets .....	\$4,161,643 23

## CASH ACCOUNT.

## Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.	
A.— <i>Balance from 31st December, 1901.</i>	
(b) Cash not already shown under 1:	
2. (i) On hand .....	\$270 46
3. (ii) In bank .....	145,206 70
C.— <i>Receipts on account of Investments, Loans or Debts.</i>	
(a) On Mortgages of Realty:	
10. (i) Principal.....	451,006 56
11. (ii) Interest .....	195,871 59
(iii) Insurances advanced by Company.....	4,118 61
(b) On other securities:—	
12. (i) Principal.....	236,104 06
13. (ii) Interest or dividends .....	25,345 40
D.— <i>Receipts from Real Estate Owned Beneficially by the Corporation.</i>	
17. (b) Rents.....	15,893 54
F.— <i>Borrowed Money.</i>	
27. (c) Borrowed on debentures.....	774,564 00
G.— <i>Receipts from other sources, viz.:</i>	
0. (a) Interest on bank deposit.....	3,049 60
Totals .....	\$1,852,427 52

## CASH ACCOUNT—Continued.

Expenditure for the year ending 31st December 1902.

## I. EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty.....	\$520,090 08
(b) Loaned or invested in other securities :	
3. (ii) Loans on Stocks and Debentures .....	216,905 27
5. (iv) Debentures purchased .....	71,620 14
7. (d) Incumbrances on realty paid off.....	15,185 71
(e) Insurances or taxes advanced on property mortgaged to the Corporation. ....	4,324 72

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock.....	60,154 50
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz :

20. (c) Debentures issued in Canada : Principal, \$73,519.00 ; interest, \$11,725.55.....	85,244 55
21. (d) Debentures issued elsewhere : Principal, \$594,657.99 ; interest, \$91,934.70.....	686,592 69

## D.—Management Expenses other than foregoing.

25. (a) Salaries and fees.....	18,729 17
26. (b) Commission or brokerage.....	10,074 14
28. (d) Stationery, postage, printing and advertising.....	1,503 46
29. (c) Law costs.....	143 24
30. (f) Fuel, rent, taxes, (other than in 7 and 32) and rates.....	3,593 51
31. (g) Travelling expenses.....	923 80
32. (h) Registraticn fee.....	210 00
Insurance and guarantees.....	198 32

## E.—Other Expenditures, viz :

33. (a) Payment on account of property owned.....	8,066 03
35. (c) Exchange.....	110 44

## E.—Balance.

37. (a) Cash on hand and in banks.....	148,757 75
Totals.....	\$1,852,427 52

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$127,233.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, \$423,448.67.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$252,387.00.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, *nil* per cent ; on debentures, 3.89 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 6.31 per cent. ; on other securities, from 4.93 per cent.
7. Of the mortgages held by the Corporation, \$1,981,235.51 is on realty situate in Ontario, and \$1,463,038.28 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. \$15,402.15.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. Number 9 ; amount, \$24,300.
10. Aggregate market value of the land mortgaged to the Corporation, \$8,850,000.
11. How often are the securities held by the Corporation valued ? Annually in the case of doubtful loans.
12. (a) What officers of the Corporation are under bond and for what sum respectively ? Manager, Toronto, \$5,000 ; Accountant and Cashier, Toronto, \$2,000 each ; two Clerks, \$2,000 and \$500 respectively ; Local Manager and Assistant Manager in Winnipeg, \$5,000 and \$3,000 respectively. By Guarantee Companies.
13. When were the accounts of the Corporation last audited ? Audited to 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903, if appointed ? For 1902 ; H. W. Williamson and T. E. P. Trew, Toronto. For 1903 ; H. W. Williamson, and T. E. P. Trew, Toronto, and J. B. Pepler, Winnipeg.

## CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION.

Head Office, Toronto, Ont.

## CONSTATING INSTRUMENTS.

This Company was under the provisions of the special Act of Ontario, 63 V. c. 129, formed by the amalgamation of the Canada Permanent Loan and Savings Company, the Western Canada Loan and Savings Company, the Freehold Loan and Savings Company, and the London and Ontario Investment Company : 63 Vic. c. 129 (Ont.) See also special Act of Canada, 62 V. c. 101 (D.)

## ANNUAL STATEMENT

Of the condition and affairs of the Canada Permanent and Western Canada Mortgage Corporation of Toronto at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 14 to 18 Toronto street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of fifteen directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

George Gooderham, President, Toronto ; February, 1902 ; February, 1903.			
J. Herbert Mason, } Vice-Presidents, Toronto :	“	“	“
W. H. Beatty, }	“	“	“
W. G. Gooderham, Director,	“	“	“
W. D. Matthews,	“	“	“
C. H. Gooderham,	“	“	“
Ralph K. Burgess,	“	“	“
George W. Monk,	“	“	“
George W. Lewis,	“	“	“
S. Nordheimer,	“	“	“
Frederick Wyld,	“	“	“
Alfred Gooderham,	“	“	“
Geo. F. Galt, Director, Winnipeg, Man. ;	“	“	“
R. T. Riley,	“	“	“
J. M. Robinson, “ St. John, N. B. ;	“	“	“
R. S. Hudson, Asst. General Manager, Toronto :	“	“	“
George H. Smith, Secretary, Toronto ;	“	“	“

A. Permanent capital stock ; total amount authorized, \$20,000,000 ; total amount subscribed, \$5,951,350, as more particularly set out in Schedule A. hereto<sup>a</sup>

## SCHEDULE A.

*Fixed and Permanent Capital Stock.*

Description.	No. of Shares.	Par value of Shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
		\$	\$	\$	\$
1. Fully called and paid ..	595,135	10	5,951,350	5,951,350	.....

## LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

Dr. *Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called ; total called and paid .....	\$5,951,350 00
4. (d) Dividends declared in respect of (1) but not yet paid. ....	178,613 70
5. (e) Unappropriated profits in respect of (1) .....	136,625 98
6. (f) Reserve fund in respect of (1) .....	1,590,057 35

Carried forward ..... \$7,856,647 06

## BALANCE SHEET.—Continued.

Brought forward..... \$7,856,647 06

## LIABILITIES TO THE PUBLIC.

27. Deposits payable on demand, \$123,809.30 ; on notice, \$1,907,958.77.....	\$2,031,768 07	
28. Interest on deposits capitalized during the year included in No. 27.....		
29. Debentures issued and payable in Canada.....	3,329,492 44	
30. Interest due and accrued on (29).....	43,257 00	
31. Debentures issued in Canada payable elsewhere.....	9,318,558 73	
32. Interest due and accrued on (31).....	51,858 00	
35. Debenture stock issued and payable elsewhere than in Canada.....	973,333 33	
36. Interest due and accrued on (35).....	19,466 67	
40. Other liabilities to the public, viz. :		
41. (a) Commissions, unpaid accounts, etc. ....	18,116 69	
		15,785,850 93
Total liabilities.....		\$23,642,497 99

CR.

Assets.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows :		
2. (i) At Toronto, held in freehold.....	\$ 260,000 00	
3. (ii) At Winnipeg, held in freehold.....	88,223 73	
5. (b) Freehold land (including buildings) other than foregoing.....	47,088 42	
		\$395,312 15

## B.—Debts Secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land.....	19,194,889 89	
10. (b) Debts secured by mortgaged land held for sale.....	497,147 24	
11. (c) Interest due or accrued on items 9 and 10 and not included therein..	748,113 62	
		20,440,150 75

## C.—Debts not above enumerated for which the Corporation holds securities as follows :

14. (b) Municipal bonds or debentures owned by Corporation.....	\$ 389,560 59	
15. (c) Public School Debentures owned by Corporation.....	36,201 60	
16. (d) Debenture stock owned by Corporation.....	22,657 73	
20. (h) Debts secured only by Permanent Stock or Shares of the Corporation	203,548 38	
22. (j) Advances on Municipal Bonds and Debentures and Stocks not owned by Corporation .....	1,301,797 02	
		1,953,765 32

## E.—Cash.

31. (a) On hand.....	\$ 12,902 30	
32. (b) In banks in Canada .....	462,635 74	
In bank in England .....	378,518 20	
	\$ 854,056 24	
Less overdrawn Bank Account in Canada.. ..	786 47	
		853,269 77
Total assets.....		\$23,642,497 99

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

## A.—Balances from the 31st December, 1901.

(Col. 4.)

2. i) On hand .....	\$ 25,147 47
3. (ii) In bank .....	315,068 38

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty :—	
10. (i) Principal .....	3,152,414 14
11. (ii) Interest.....	1,258,874 72
(iii) Insurance, taxes and charges on mortgages.....	70,748 52
(b) On other securities :—	
12. (i) Principal .....	4,388,127 28
13. (ii) Interest or Dividends .....	96,763 60

## D.—Receipts from Real Estate owned beneficially by Corporation.

16. (a) Sales (not included in any of the foregoing items).....	155,000 00
17. (b) Rents.....	8,395 21

Carried forward..... \$9,470,539 3



## CASH ACCOUNT.

Receipts for year ending 1902.—Continued.

	(Col. 4.)
Brought forward .....	\$9,470,539 32
F.—Borrowed Money.	
26. (b) Borrowed by taking deposits .....	819,759 77
27. (c) Borrowed on Debentures .....	1,162,839 80
Totals .....	\$11,453,138 89

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty .....	\$2,770,679 10
(b) Loaned or invested in other securities :	
2. (i) Loans on bonds, stocks, etc. ....	4,650,691 93
3. (ii) " Corporation's Stock .....	116,598 91
4. (iii) Bonds purchased .....	22,200 02
(c) Insurance, taxes and charges advanced on property mortgaged to Corporation .....	184,547 99

## B.—Expended on Stock Account. (Col. 1.)

8. Dividends paid on permanent Stock .....	\$357,071.70	357,071 70
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits: Principal and interest .....	710,904 17
20. (c) Debentures issued in Canada: Principal, \$323,163.66; interest, \$123,826.52 .....	446,990 18
21. (d) Debentures issued elsewhere: Principal, \$701,145.31; interest, \$362,970.13 .....	1,064,115 44
23. (f) Debenture stock issued elsewhere: Interest .....	38,097 43

## D.—Management expenses (other than foregoing).

26. (b) Commission or Brokerage .....	33,907 23
28. (d) Stationery, postage, printing, advertising, salaries, expenses, etc. ....	181 310 52
29. (e) Law costs .....	1,241 89
32. (h) Registration fees, Municipal and Government taxes .....	4,407 60

## E.—Other Expenditure, viz.:

33. (a) Alterations to Corporation's buildings .....	16,640 51
35. (e) Office furniture .....	464 50

## F.—Balance.

37. (a) Cash on hand and in bank .....	853,269 77
--	------------

Totals .....

\$11,453,138 89

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of Debentures issued by the Corporation in Canada which will mature in 1903, \$820,538.48.
2. Amount of Debentures issued by the Corporation in Canada, payable elsewhere, which will mature in 1903, \$2,848,833.20.
3. Amount of other existing obligations of the Corporation which will mature in 1903, exclusive of deposits. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$5,000,000.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3.5 per cent.; on debentures 3.79 per cent.; on debenture stock, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty and on other securities, 5.89 per cent.
7. Of the mortgages held by the Corporation \$11,182,500.61 is on realty situate in Ontario, and \$8,509,536.52 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, \$42,360.14.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No. 40. Amount, \$50,100.
10. Aggregate market value of the land mortgaged to the Corporation approximately, \$42,000,000.
11. How often are the securities held by the Corporation valued? Once a year and oftener if necessary.
12. (a) What officers of the Corporation are under bond and for what sum respectively? All officers holding responsible positions give bonds or security satisfactory to the Corporation.
13. When were the accounts of the Corporation last audited? As at December 31, 1902.
14. Names and addresses of the auditors respectively for 1902-1903 (if appointed). For 1902 and 1903: J. E. Berkeley Smith, Henry W. Barber, F. C. A., and A. E. Osler, C. A., Toronto.



## THE CANADIAN SAVINGS AND LOAN COMPANY, OF LONDON, CANADA.

*Head Office, London, Ontario.*

Incorporated under the Building Societies Act (Consol. Stat. U. C., c. 53) by declaration filed with the Clerk of the Peace for the County of Middlesex on the 2nd September, 1875. (Decl. Book I. 67.)

The lending and borrowing powers are governed by the Loan Corporation Act, R. S. O., 1897, c. 205 ; 1900, c. 27.

## ANNUAL STATEMENT

Of the condition and affairs of the Canadian Savings and Loan Company, of London, Canada, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporation for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporations is at No. 420 Richmond street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

John W. Jones, President,	London, Ont., 12th. February, 1902 ; 11th February, 1903.
John Christie, Vice-President,	“ “ “ “
A. B. Cox, “	“ “ “ “
F. R. Eccles, Director,	“ “ “ “
A. T. McMahan, “	“ “ “ “
Malcolm H. Rowland, Manager,	“ 1st March, 1897.

A. Permanent capital stock: Total amount authorized, unlimited ; total amount subscribed, \$750,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

*(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of shares.	Par value of shares.	—		
1. Fully paid.	15,000	\$ 50	\$ 750,000	\$ 750,000	\$ .....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

*Capital and Liabilities.*

Dr.

## CAPITAL (LIABILITIES OF STOCKHOLDERS OR SHAREHOLDERS.)

*A.—Permanent Capital Stock or Shares.*

1. (a) Ordinary capital fully called: Total called, \$750,000 ; total paid thereon.	\$750,000 00
5. (e) Unappropriated profits in respect of (1) .....	3,228 12
6. (f) Reserve fund in respect of (1) .....	285,000 00
	\$1,038,228 12

## LIABILITIES TO THE PUBLIC.

27. Deposits: Payable on demand, \$653,092.67 ; payable on notice, \$72,903.56 ..	725,996 23
28. Interest on deposits, due, or accrued or capitalized (included in 27).	
29. Debentures issued in Canada and payable in Canada. ....	508,585 54
30. Interest due and accrued on (29).....	6,727 77
	1,241,309 54
Total Liabilities .....	\$2,279,537 66

## BALANCE SHEET—Continued.

## Assets.

Cr.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situated as follows :—		
2. (i) At London, Ontario, held in freehold .....	\$ 19,000 00	\$ 19,000 00

## B.—Debts Secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land.....	2,146,409 36	
10. (b) Debts secured by mortgaged land held for sale ...	5,700 00	
		2 152,109 36

## C.—Debts not above Enumerated for which the Corporation holds Securities as follows :—

14. (b) Debts secured by Municipal Bonds or Debentures. ....	1,635 00	
16. (d) Debts secured by Loan Corporation's Debentures .....	300 80	
20. (h) Debts secured only by permanent stock or shares of the Corporation ...	32,306 95	
22. (j) Debts secured by other Loan Company's stock. ....	12,132 55	
23. (k) Debts secured by Bank stock .....	27,463 05	
24. (l) Debts secured by Life Insurance Policies .....	689 05	
		74,527 40

## E.—Cash.

31. (a) On hand .....	5,212 91	
32. (b) In bank .....	28,687 99	
		33,900 90
Total.....		\$2,279,537 66

## CASH ACCOUNT.

## Receipts for the year ending 31st December, 1902.

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

## A.—Balance from 31st December, 1901.

(b) Cash (not already shown under (1) ).	(Col. 4.)
3. (i) On hand.....	\$ 3,079 70
(ii) In bank.....	48,630 97

## C.—Receipts on Account of Investments, Loans or Debts.

(a) On mortgages of realty :—	
10. (i) Principal .....	} 381,901 27
11. (ii) Interest .....	
(b) Repayment of stock loans :—	
12. (i) Principal .....	} 21,700 74
13. (ii) Interest or dividends.....	

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales.....	3,300 00
17. (b) Rents.....	697 00

## E.—Miscellaneous.

19. (b) Premium or bonus on loans.....	2,736 96
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## F.—Borrowed Money

26. (b) Borrowed by taking deposits.....	1,176,345 18
27. (c) Borrowed on debentures.....	209,655 00

## G.—Receipts from Other Sources.

30. (a) Interest on debentures.....	3 15
(b) Interest on stock.....	75 35

Totals.....		\$1,848,125 3
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## CASH ACCOUNT—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty .....	\$ 367,868 47
(b) Loaned or invested in other securities, viz.:	
2. (i) To shareholders on their stock .....	24,546 49
(ii) Town debentures .....	1,619 77
(iii) Life insurance .....	400 00
(iv) Bank stock .....	27,000 00
6. (c) Loan Company debentures .....	300 00
7. (d) Loan Company stock .....	11,982 15
(e) Insurance and taxes advanced on property mortgaged to the Corporation charged to borrowers and included in No. 1 (a).	

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	\$45,000 00	45,000 00
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## C.—Borrowed money (other than foregoing) or interest thereon, paid, viz.:-

19. (b) Deposits: Principal, \$1,156,477.07; Interest, \$20,536.66 .....	1,157,013 73
20. (c) Debentures issued in Canada. Principal, \$146,385; Interest, \$17,682 58 .....	164,067 58

## D.—Management Expenses (other than foregoing.)

25. (a) Salaries and Fees .....	7,993 20
26. (b) Commission or Brokerage .....	2,734 59
28. (d) Stationery, Postage, Printing and Advertising .....	849 96
29. (e) Law costs .....	32 82
30. (f) Fuel, Rent, Taxes (other than in 7 and 32) and rates .....	1,645 40
31. (g) Travelling expenses .....	602 40
32. (h) Registration fee .....	155 00

## E.—Other Expenditures, viz.:-

33. (a) Insurance premiums, guarantee and Land Mortgage Asso. fee .....	171 25
34. (b) Repairs to office building .....	29 80
35. (c) Office expenses .....	211 81

## F.—Balance.

(a) Cash on hand and in bank .....	33,900 90
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Total .....	\$1,848,125 32
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## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$137,342.19.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$490,193.32.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3 per cent.; on debentures, 3.9778; on debenture stock. None.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.3415 per cent.
7. Of the mortgages held by the Corporation \$2,146,409.36 is on realty situate in Ontario and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account in 1902, \$5,158.34.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902, No. 4; amount, \$5,158.34.
10. Aggregate market value of the land mortgaged to the Corporation, \$3,934,155.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$5,000; teller, \$5,000; accountant, \$2,000, and ledger-keeper, \$2,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? 23rd January, 1903.
14. Names and addresses of the auditors respectively for 1902 and 1903: For 1902: A. Ellis and C. B. Edwards, B.A., London, Ont. For 1903: A. Ellis and C. B. Edwards, B.A., London, Ont.

## THE CENTRAL CANADA LOAN AND SAVINGS COMPANY.

*Head Office, Peterboro', Ontario.*

## CONSTATING INSTRUMENTS.

The former Provincial Company, incorporated 1884, 7th March, L. P. of Ont. (Lib. 16, No. 67).

1890, 53 V., c. 129 (O); fixes the capital stock at \$5,000,000 divided into 50,000 Shares of \$100 each (sec. 1); confirms the purchase of the assets of the Peterborough Real Estate Investment Co., Limited, (secs. 2-4); sanctions the issue of debenture stock, (secs. 5-12); authorizes agencies in United Kingdom, (13); defines the limit of borrowing powers.

1893, 8th June, Letters Patent of Ontario amending the foregoing Letters Patent.

1897, May 6th, Letters Patent of Ontario so amending the foregoing Letters Patent as to give the Company the Status of a Loan Company (and not the status of a Loaning Land Company) under the Loan Corporations Act.

Dominion Company of same name incorporated by 61 V. c. 97 (D), assets of Provincial Company transferred to Dominion Company by 63 Vict. c. 130 (Ontario).

## ANNUAL STATEMENT

Of the condition and affairs of the Central Canada Loan and Savings Company at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 437 George street, in the Town of Peterborough, in the Province of Ontario.

The Board is constituted of fifteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 21st January, 1903, were as follows, together with their respective terms of office :

Hon. George A. Cox, Senator, President, Toronto,	21st January, 1903,	20th January, 1904.
Fred. G. Cox, Vice-President.	"	"
E. R. Wood, " and Managing Director, Toronto,	"	"
J. W. Flavelle, Director, Toronto,	21st January, 1903,	20th January, 1903.
Sir Thomas W. Taylor, " " "	"	"
Richard Hall, " Peterboro',	"	"
Robert Jaffray, " Toronto,	"	"
Wm. Mackenzie, " " "	"	"
Chester D. Massey, " " "	"	"
J. J. Kenny, " " "	"	"
Rev. John Potts, D.D., " " "	"	"
A. A. Cox, " Peterboro',	"	"
Frederick C. Taylor, " Lindsay,	"	"
J. H. Housser, " Toronto,	"	"
E. W. Cox, " Toronto,	"	"
E. R. Wood, Managing Director, Toronto	"	"
G. A. Morrow, Assistant Manager	"	"
W. T. Hodgens, Secretary,	"	"

A. Permanent capital stock : Total amount authorized, \$5,000,000 ; total amount subscribed, \$2,500,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(b.)—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.
		\$	\$	\$
1. Fully called .....	9,375	100	937,500	937,500
2. 20 per cent. called .....	15,625	100	1,562,500	312,500
Totals .....	25,000		2,500,000	1,250,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)



## BALANCE SHEET AS AT 31st DECEMBER, 1902.

*Capital and Liabilities.*

DR.

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called : Total called, \$937,500 :		
total paid thereon .....	\$937,500 00	
2. (b) Ordinary joint stock capital 20 per cent. call d : Total called, \$312,500 ;		
total paid thereon .....	312,500 00	
4. (d) Dividend declared in respect of (1) and (2) but not yet paid .....	31,250 00	
5. (e) Unappropriated profits in respect of (1) and (2) .....	21,524 57	
6. (f) Reserve fund in respect of (1) and (2) .....	625,000 00	
		\$1,927,774 57

## LIABILITIES TO THE PUBLIC.

27. Deposits, subject to notice .....	\$1,136,198 84	
29. Debentures issued in Canada .....	1,577,000 65	
30. Interest due and accrued on (29) .....	29,975 60	
31. Debentures issued elsewhere than in Canada .....	1,896,495 98	
32. Interest due and accrued on (31) .....	11,878 75	
		4,651,549 82
Total liabilities .....		\$6,579,324 39

*Assets.*

CR.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

1. (a) Office premises situate as follows:		
2. (i) At Toronto, and other real estate held in freehold, with rents due .....		\$171,898 66

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$1,021,675 24	
11. (c) Interest due or accrued on item 9 and not included therein .....	40,979 97	
		1,062,655 21

C.—*Debts not above enumerated for which the Corporation holds securities as follows :*

22. (j) Loans on collateral security of stocks, bonds and debentures .....	\$1,691,886 86	
23. (k) Bonds, stocks and debentures owned .....	3,236,214 12	
26. (n) Interest due or accrued on items 22 and 23 and not included therein.	64,371 41	
		4,992,472 39

E.—*Cash.*

31. (a) On hand .....	\$11,667 94	
32. (b) In banks .....	340,630 19	
		352,298 13
Total assets .....		\$6,579,324 39

## CASH ACCOUNT

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balance from 31st December, 1901.*

	(Col. 1.)	(Col. 4.)
(b) Cash not already shown under (1)—		
2. (i) On hand .....		\$14,039 04
3. (ii) In bank .....		205,115 75

C.—*Receipts on account of investments, loans or debts.*

(a) On mortgages of realty—		
10. (i) Principal .....	\$215,189 88	
11. (ii) Interest, including interest on loans on stock .....	155,638 76	
(iii) Insurance and taxes, etc., advanced by Company .....	6,000 70	
Forward .....	\$376,829 34	\$219,154 79



## CASH ACCOUNT.—RECEIPTS.—Continued.

	<i>Brought forward</i> .....	\$376,829 34	\$219,154 79
(b) On other securities, viz.: stocks, bonds and debentures owned by Company:			
12. (i) Principal .....		1,959,427 79	
13. (ii) Interest or dividends with special profits on bonds and stocks ..		278,774 35	
(c) Loans secured by stocks, bonds or debentures:			
14. (i) Principal .....		6,013,511 19	
15. (ii) Interest (included in item (11)):			8,628,542 67
<i>D.—Receipts from real estate owned beneficially by Corporation.</i>			
16. (a) Sales (not included in any of the foregoing items) .....		\$16,084 55	
17. (b) Rents .....		6,270 68	22,355 23
<i>F.—Borrowed Money.</i>			
26. (b) Borrowed by taking deposits .....		4,696,424 12	
27. (c) Borrowed on debentures .....		1,591,671 33	6,288,095 45
Totals .....			\$15,158,148 14

## CASH ACCOUNT.

*Expenditure for the year ending 31st December, 1902.*

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	Total (Col. 4.)
1. (a) Loaned on Mortgage of realty .....		\$129,798 43
(b) Loaned or invested in other securities, viz.:		
2. (i) On stocks, bonds and debentures .....		6,265,089 41
3. (ii) Purchase of stocks, bonds and debentures .....		1,878,307 71
6. (c) Real estate purchased .....		8,998 79
7. (e) Insurances or taxes advanced on property mortgaged to the Corporation ..		5,507 73

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	75,000 00
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## C.—Money borrowed (other than the foregoing) or interest thereon paid, viz:

9. (b) Deposits: Principal, \$4,769,583.37; interest, \$40,535.28 ..	4,810,118 65
20. (c) Debentures issued in Canada, \$1,086,976.13; interest, \$54,578.32 .....	1,141,554 45
21. (d) Debentures issued elsewhere: Principal, \$369,939.66; interest \$68,336.70 ..	438,276 36

## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees and special tax .....	\$23,800 31	
26. (b) Commission or brokerage expenses on money borrowed or loaned .....	9,752 72	
28. (d) Stationery, postage, printing and advertising .....	4,308 10	
29. (c) Law costs .....	1,575 81	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates .....	5,111 54	
32. (h) Registration fee .....	255 00	
Directors' compensation for years 1901 and 1902 .....	8,395 00	53,198 48

## F.—Balance.

37. (a) Cash on hand and in banks .....	352,298 13
Totals .....	\$15,158,148 14

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$513,035.38.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, £43,215.16.8.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None except stock loans amounting to \$1,691,886.86, subject to call.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3½ per cent.; on debentures, sterling, 3.952 per cent.; currency, 4.008 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.339 per cent.; on other securities, fluctuates.
7. Of the mortgages held by the Corporation \$1,018,723.96 is on realty situate in Ontario, and \$2,951.28 is on realty situate elsewhere.
8. Loans written off or transferred to Real Estate Account during 1902, \$2,675.97.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of land mortgaged to the Corporation, \$2,158,041.25.
11. How often are the securities held by the Corporation valued? Doubtful loans are watched closely, bonds and stocks and loans on stocks watched daily.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? All officers and clerks by Guarantee Company.
13. When were the accounts of the Corporation last audited? To 31st December, 1902, and running audit during year.
14. Names and addresses of the auditors, respectively for 1902 and 1903: For 1902: H. M. Pellatt, Toronto, Ont. James A. Hall, Peterborough, Ont. For 1903: Walter Sterling, Toronto, and James A. Hall, Peterborough.

THE CHATHAM LOAN AND SAVINGS COMPANY.

*Head Office, Chatham, Ontario.*

Incorporated under the Building Societies' Act, R. S. O. 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Kent, 27th September, 1881.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 1900, c. 27.

ANNUAL STATEMENT

Of the condition and affairs of the Chatham Loan and Savings Company of Chatham, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on King street, in the City of Chatham, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Archibald Bell, President, Chatham ;	12th February, 1902 ;	11th February, 1903.
Nathan H. Stevens, Vice-President, Chatham,	"	"
James Gardiner, Director,	"	"
T. K. Holmes, M.D., Director,	"	"
Hugh Malcolmson,	"	"
Wm. Ball,	"	"
J. E. Thomas,	"	"
S. F. Gardiner, Manager and Secretary,	"	"

A. Permanent capital stock : total amount authorized, \$1,000,000 ; total amount subscribed, \$357,800, as more particularly set out in Schedule A. hereto.

SCHEDULE A.

(a) *Fixed and Permanent capital stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value of shares.	—		
		\$	\$ c.	\$ c.	\$ c.
1. Fully called .....	3,578	100	357,800 00	282,084 78	75,715 22

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

A.—*Permanent Capital Stock or Shares*

1. (a) Ordinary permanent capital ; total paid thereon . . . . .	\$182,084 78
6. (f) Reserve fund in respect of (1) . . . . .	31,500 00
7. (g) Contingent fund in respect of (1) . . . . .	1,168 70

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\$314,753 48

## LIABILITIES TO THE PUBLIC.

27. Deposits payable on demand, \$11,858.03 ; payable on notice, \$426,726.72.	\$438,584 75
28. Interest on deposits, due or accrued or capitalized . . . . .	14,704 68
29. Debentures issued in Canada . . . . .	30,547 63
30. Interest due and accrued on (29) . . . . .	1,242 49

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485,079 55

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Total liabilities . . . . . \$799,833 08

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable property owned beneficially by Corporation.*

1. (a) Office premises situate as follows :	
2. (i) At the City of Chatham, held in freehold . . . . .	\$ 10,894 84

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land . . . . .	\$743,039 98
10. (b) Debts secured by mortgaged land held for sale . . . . .	18,979 46

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762,019 44
C.—*Debts not above enumerated for which the Corporation holds security as follows :—*

20. (h) Debts secured only by Permanent Stock or Shares of the Corporation	\$ 2,327 09	2,327 09
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E.—*Cash.*

31. (a) On hand . . . . .	4,842 80
32. (b) In bank . . . . .	19,532 56

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24,375 36
F.—*Assets not hereinbefore mentioned.*

37. (a) Office furniture and fixtures . . . . .	\$216 30	216 30
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Total assets . . . . . \$799,833 08

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balance from 31st December, 1901.*

(b) Cash (not already shown under (1)) :—		(Col. 4.)
(i) On hand . . . . .	\$ 4,517 69	
3. (ii) In bank . . . . .	35,199 92	

B.—*Sums received wholly or partly on Capital Stock.*

4. (a) Paid on permanent capital . . . . .	14,128 30
5. (b) Premiums on (4) . . . . .	243 00

C.—*Receipts on account of Investments, Loans or Debts.*

(a) On mortgages of realty :—	
10. (i) Principal . . . . .	100,565 11
11. (ii) Interest, \$34,901.91 ; extra interest, \$1,422.38 . . . . .	36,324 29

D.—*Receipts from Real Estate owned beneficially by Corporation.*

17. (b) Rents . . . . .	203 00
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F.—*Borrowed money.*

26. (b) Borrowed by taking deposits . . . . .	736,595 39
27. (c) Borrowed on debentures . . . . .	10,798 49

G.—*Receipts from other sources, viz :—*

30. (a) Interest on bank account and exchange . . . . .	1,123 53
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Totals . . . . . \$939,698 72

## CASH ACCOUNTS.—Continued.

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.		(Col. 1.)	(Col. 4.)
A.—Sums Loaned or Invested on Capital Account.			
1. (a) Loaned on mortgages of realty .....			\$164,585 44
2. (b) Loaned or invested in other securities:			
(i) Loan on permanent stock.....			2,300 00
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock.....	\$16,594 07		16,594 07
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz :			
19. (b) Deposits : Principal, 702,093.32 ; interest, \$14,704.68 .....			716,798 00
20. (c) Debentures issued in Canada: Principal, \$9,305.42; interest, \$1,242.49 .....			10,547 91
D.—Management Expenses (other than foregoing).			
25. (a) Salaries and fees.....			2,775 03
26. (b) Commission or brokerage.....			376 05
28. (d) Stationery, postage, printing and advertising.....			311 51
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....			660 51
32. (h) Registration fees .....			80 00
E.—Other Expenditures.			
33. (a) Office building, alterations .....			294 84
F.—Balance.			
37. (a) Cash on hand and in bank .....			24,375 36
Totals.....			\$939,698 72

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$16,210.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, *nil*.
3. Amount of other existing obligations of the Corporation which will mature in 1903, *nil*.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$47,883.87.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3.45 per cent ; on debentures, 4.11 per cent. ; on debenture stock, *nil*.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty 5.44 per cent. ; on other securities, 5 per cent.
7. Of the mortgages held by the Corporation \$743,039.98 is on realty situate in Ontario ; and *nil* on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, *nil*.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation during 1902, *nil*.
10. Aggregate market value of the land mortgaged to the Corporation, \$1,721,950.
11. How often are the securities held by the Corporation valued ? When loans are taken.
12. (a) What officers of the Corporation are under bond ? and for what sum respectively ? Manager \$8,000 ; teller, \$3,000 ; ledger keeper, \$1,000. Manager by private sureties, teller and ledger keeper by Guarantee Bonds.
13. When were the accounts of the Corporation last audited ? Completed January 22nd, 1903.
14. Names and addresses of the auditors respectively for 1902 and 1903. For 1902 : J. R. Gemmill and Geo. D. Ross, Chatham, Ont. For 1903 : J. R. Gemmill and Geo. D. Ross, Chatham, Ont.



## THE CRÉDIT FONCIER FRANCO-CANADIEN

Head Office, 30 St. James St., Montreal.

As to the Paris Board of Management ("Paris Committee,") see 43-4 V. c. 60 (Q) secs. 30-35. 47 V. c. 62 (Q.), Sched. A., Art. 51, enacts as follows: "The general meetings shall be held before the 31st of May in each year, either at the head office or at Paris in France, according as there may be more shares to order held and stock certificates to bearer deposited in the Province of Quebec or in France, thirty days before the meeting."

Chief agent for Ontario: William Edwin Long, Toronto.

## CONSTATING INSTRUMENTS.

43-4 V. c. 60, Province of Quebec: An Act to incorporate the Company, Schedule A to the Act contains the original constitution and laws of the Company: See Act of Quebec (1884), 47 V. c. 52, *infra*.

44 V. c. 58, Dominion of Canada. Section 13 defines the Company's borrowing powers. (See also 62-63 Vic. c. 41 (D), s 20.)

44 V. c. 51, Province of Ontario, empowers the Company to establish branch offices in Ontario, to lend money, hold real estate in the Province, etc.

45 V. c. 84, Province of Quebec, amends 43-4 Vic. c. 60 (Q).

46 V. c. 85, Dominion of Canada, assimilates the powers of the Company to those of other Loan Companies.

47 Vic. c. 62, Province of Quebec. Schedule A to the Act contains the revised constitution and laws of the Company.

55-6 V. c. 29 (D. Criminal Code, 1892), by sec. 205 (6 d) exempts the Company from the general law prohibiting lotteries.

63 V. (1900) c. 74, Province of Quebec—An Act to amend the Charter of the Crédit Foncier Franco-Canadien.

## ANNUAL STATEMENT

Of the condition and affairs of the Crédit Foncier Franco-Canadien (Loan Company) of Montreal, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 30 St. James Street, in the City of Montreal, in the Province of Quebec.

The chief agency for Ontario is situated at 73 Victoria Street, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is Wm. Edwin Long, and his address is Toronto, in the Province of Ontario.

The Board is constituted of ten directors holding office for three years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:—

George Broleman, President, Paris. ....	May, 1901 ;	May, 1904
Hon. Mr. Justice Wurtele, Vice President, Montreal...	" 1902 ;	" 1905
Réne Brice, Director, Paris .....	" 1901 ;	" 1904
J. de Camondo, Director, Paris .....	" 1901 ;	" 1904
A. Denfert Rochereau, Director, Paris .....	" 1902 ;	" 1905
G. de Molinari, Director, Paris .....	" 1902 ;	" 1905
Hon. Mr. Justice Ouimet, Director, Montreal.....	" 1900 ;	" 1903
J. H. Thors, Director, Paris.....	" 1900 ;	" 1903
Hon. A. R. Angers, Director, Montreal.....	" 1902 ;	" 1905
E. Persillier Lachapelle, Montreal.....	" 1901 ;	" 1904
M. Chevalier, Manager, Montreal.		
T. R. Nelson, Secretary, Montreal.		

A.—Permanent capital stock: Total amount authorized, \$4,784,689; total amount subscribed, \$4,784,689, as more particularly set out in Schedule A hereto.



## SCHEDULE A.

(b) *Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.*

Description.	No. of shares.	Par value of shares	Total amount held.		Total amount paid thereon		Total remaining unpaid on calls.
			\$	c.	\$	c.	
2. 25 per cent. called .....	50,000	francs. 500	4,784,689	00	1,196,172	15	Bal. uncalled

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

A.—*Permanent Capital Stock or Shares*

2. (b) Ordinary joint stock capital, 25% called; total called, \$1,196,172.25 : total paid thereon .....	\$1,196,172	25	
4. (d) Dividend declared in respect of (2) but not yet paid .....	3,314	63	
5. (e) Unappropriated profits in respect of (2) .....	96,116	18	
6. (f) Reserve fund in respect of (2) .....	90,628	28	
7. (g) Contingent fund in respect of (2) .....	294,922	23	
			\$1,681,153 57

LIABILITIES TO THE PUBLIC.

29 Debentures issued in Canada .....	\$ 75,657	52	
30. Interest due and accrued on (29) .....	1,925	00	
31. Debentures issued elsewhere than in Canada .....	6,405,733	11	
32. Interest due and accrued on (31) .....	61,676	19	
39. Due on loans in process of completion or to pay assumed mortgages .....	86,527	21	
40. Other liabilities to the public, viz:			
41. (a) Sundries .....	6,984	68	
			6,639,503 71
Total liabilities .....			\$8,320,657 28

CR.

*Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

1. (a) Office premises situate as follows:—			
2. (i) At Montreal, held in freehold .....	\$ 36,000	00	
3. (ii) At Quebec .....	14,000	00	
5. (b) Freehold land (including building) other than foregoing .....	200,628	41	
			\$250,628 41

B.—*Debts Secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$7,312,806	44	
11. (c) Interest due or accrued on item 9 and not included therein .....	90,963	41	
			7,403,774 85

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

22. (j) Debts secured by Stocks .....	\$ 390,737	23	390,737 23
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E.—*Cash.*

31. (a) On hand .....	\$ 868	75	
32. (b) In bank:			
In France .....	72,695	07	
In Canada .....	181,833	42	
			255,397 24

F.—*Assets not Hereinbefore Mentioned.*

37. (a) Sundries .....	\$ 20,119	55	
			20,119 55
Total assets .....			\$8,320,657 28

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

For the Province of Ontario only.

A.—Balance from 31st December, 1901.		(Col. 1.)	(Total, Col. 4.)
(b) Cash not already shown under (1) :			
3. On hand and in bank .....			\$50,445 51
C.—Receipts on Account of Investments Loans or D.bts.			
(a) On mortgages of realty :—			
10. (i) Principal .....	\$115,191 00		
11. (ii) Interest .....	34,673 81		
(iii) Insurance, etc., advanced borrowers .....	2,253 06		
			152,117 87
D.—Receipts from Real Estate Owned Beneficially by the Corporation :—			
16. (a) Sales (not included in any of the foregoing items) .....	\$41,400 00		
17. (b) Rents .....	3,834 88		
			45,234 88
E.—Miscellaneous.			
18. (a) Commission, Brokerage, etc. ....			597 00
19. (b) Premium or bonus on loans .....			
Total .....			\$248,395 26

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.		(Col. 1.)	(Total, Col. 4.)
A.—Sums Loaned or Invested on Capital Account			
1. (a) Loaned on mortgages of realty .....	\$68,065 74		
7. (c) Insurances, etc., advanced on property mortgaged to the Corporation .....	2,120 47		
			\$70,186 21
(D.—Management Expenses other than foregoing.)			
25. (a) Salaries and fees .....	\$3,105 50		
26. (b) Commission or brokerage .....	232 25		
28. (d) Stationery, postage, printing and advertising .....	146 32		
29. (e) Law costs .....	11 00		
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	434 62		
31. (a) Travelling expenses .....	72 45		
32. (h) Registration fees .....	250 00		
(i) Ontario tax .....	443 30		
			4,695 44
E.—Other Expenditures, viz. :—			
33. (a) Taxes and repairs on property .....	\$1,783 69		
34. (b) Remitted head office .....	90 000 00		
			91,783 69
F.—Balance			
37. (b) Cash on hand and in banks .....			81,729 92
Total .....			\$248,395 26

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
5. Average rate of interest per annum paid by the Corporation during 1902. On deposits, no deposits; on debentures, about  $4\frac{1}{2}$  per cent.; on debenture stock, none.
6. Average rate of interest per annum received by Corporation during 1902. On mortgages of realty, about  $5\frac{1}{2}$  per cent.; on other securities about  $5\frac{1}{2}$  per cent.
7. Of the mortgages held by the Corporation \$544,571.89 is on realty situate in Ontario, and \$6,768,234.55 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, \$18,300.
10. Aggregate market value of the land mortgaged to the Corporation. \$14,600,000.
11. How often are the securities held by the Corporation valued? At no regular periods.
12. (a) What offices of the Corporation are under bond and for what sum respectively? General Manager to the extent of 100 shares of the Company's stock, and the directors to the extent of 50 shares each.
13. When were the accounts of the Corporation last audited? 26th February, 1902.
14. Names and addresses of the auditors for 1902 and 1903. For 1902: Hon. A. Desjardins and J. O. Gravel, Montreal, Que. For 1903: Hon. A. Desjardins and J. O. Gravel, Montreal, Que.

## CROWN SAVINGS AND LOAN COMPANY.

*Head Office, Petrolia, Ontario.*

Incorporated under the Building Societies Act, R. S. O., 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Lambton, 30th January, 1882.

The lending and borrowing powers of the Company are now governed by the Loan Corporations Act, R. S. O., 1897, c. 205; 1900, c. 27; cf. R. S. O., 1877, c. 164, and R. S. O., 1887, c. 169.

## ANNUAL STATEMENT

Of the condition and affairs of the Crown Savings and Loan Company of Petrolia at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at the Town of Petrolia, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

J. H. Fairbank,	President,	Petrolia ;	6th February, 1902,	5th February, 1903.
J. L. Englehart,	Vice-President,	"	"	"
Frank Smith,	Director,	Courtwright ;	"	"
Frank Ward,	"	Wyoming ;	"	"
Allan Duncan,	"	"	"	"
John Kerr,	"	Petrolia ;	"	"
N. Ransberry,	"	Osborne ;	"	"
Wm. Neil,	"	Bunyan ;	"	"
Hugh Park,	"	Alvinston ;	"	"
Wm. English,	Manager,	Petrolia ;	"	"

A. Permanent capital stock : total amount authorized, \$1,000,000; total amount subscribed, \$200,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(a)—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	—		
		\$	\$	\$	\$
1. Fully called.....	4,000	50	200,000	196,420	3,580

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called; total called, \$200,000; total paid thereon	\$196,420 00	
6. (f) Reserve fund in respect of (1).....	37,500 00	

C.—*Liabilities to Stockholders or Shareholders other than as already shown under A. or B., viz.:*

24. Profit and loss balance .....	369 10	\$234,289 10
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## LIABILITIES TO THE PUBLIC

27. Deposits .....	\$152,285 85	
28. Debentures issued in Canada .....	405 00	
37. Owing to Banks (including interest due or accrued) .....	21,730 78	
		174,421 63
Total liabilities .....		\$408,710 73

CR. *Assets.*

## I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land.....	\$383,568 68	\$383,568 68
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C.—*Debts not above enumerated for which the Corporation holds Securities as follows:*

14. Debts secured by municipal bonds or debentures .....	25,142 05	25,142 05
Total assets.....		\$408,710 73

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE. Col. 1. Col. 3. Col. 4.

B.—*Sums received wholly or partly on Capital Stock.*

4. (a) Calls on joint stock permanent capital.....		\$1,515 00	
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C.—*Receipts on account of Investments, Loans or Debts*

(a) On mortgages of realty:			
10. (i) Principal .....		44,125 28	
11. (ii) Interest .....	\$14,857 59		
(b) On other securities:			
12. (i) Municipal debentures.....		7,132 20	
13. (ii) Interest .....	994 89		

F.—*Borrowed Money.*

25. (a) Bank or other advances, discounts or overdrafts .....		21,730 78	
26 (b) Borrowed by taking deposits.....		78,322 04	

G.—*Receipts from other sources, viz.:*

30. (a) General Interest .....	238 70		
Totals.....	\$16,091 18	\$152,825 30	\$168,916 48

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums loaned or invested on Capital Account.

	Col. 1.	Col. 3.	Col. 4.
1. (a) Loaned on mortgages or realty .....		\$84,195 38	
(b) Loaned on or invested in other securities; (i) Municipal debentures.....		6,250 00	

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock..... \$9,803 90

## C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits: Principal, \$59,725.40; Interest, \$5,216.12.... \$5,216 12 59,725 40

## D.—Management expenses other than foregoing:

25. (a) Salaries and fees.....	} ..	2,093 02	
26. (b) Commission or brokerage .....			
28. (d) Stationery, postage, printing and advertising.....			
29. (e) Law costs. ....			
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates..			
32. (h) Registration fee.....			

## E.—Other Expenditures, viz.:

33. (a) General interest.....	38 30		
34. (b) Paid Bank.....		1,594 36	
Totals.....	\$17,151 34	\$151,765 14	\$168,916 48

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. \$5,630.13.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3.27 per cent.; on debentures, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5 per cent.; on other securities, 4.88 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation. Estimated at \$733,633.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) What officers of the Corporation are under bond and for what sum respectively? None.
13. When were the accounts of the Corporation last audited? To 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). J. M. Fowler and A. M. McQuien, Petrolia.



## THE DOMINION SAVINGS AND INVESTMENT SOCIETY.

*Head Office, London, Ontario.*

Incorporated under chapter 53 of the Consolidated Statutes of Upper Canada as a Permanent Building Society, by declaration filed with the Clerk of the Peace for the County of Middlesex, 20th April, 1872.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 1900, c. 27 ; cf. Consol. Stat. U. C. c. 53 ; R. S. O. 1877. c. 164 ; and R. S. O. 1887, c. 169.

## ANNUAL STATEMENT

Of the condition and affairs of the Dominion Savings and Investment Society of London, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 371 Richmond street in the City of London, in the Province of Ontario.

The Board is constituted of eight directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Thomas H. Purdom, K.C., President, London, Ont.;	10th February, 1903,	9th February, 1904.
John Ferguson, Vice-president, London, Ont.;	"	"
W. J. McMurtry, Director, Toronto, Ont.;	"	"
Rev. J. H. Starr, Director, Toronto, Ont.;	"	"
Wm. Bettridge, M.B., Director, Strathroy, Ont.;	"	"
Hon. David Mills, Director, Ottawa, Ont.;	"	"
Francis Love, P.M., Director, London, Ont.;	"	"
Samuel Wright, Director, London, Ont.;	"	"
Nathaniel Mills, Manager, London, Ont.;	"	"

A.—Permanent capital stock : Total amount authorized, \$1,500,000 ; total amount subscribed, \$1,000,000, as more particularly set out in schedule A. hereto.

## SCHEDULE A.

(a)—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value of	Total amount	Total amount	Total remaining
		shares.	held.	paid thereon.	unpaid on calls.
		\$ c.	\$ c.	\$ c.	\$ c.
1. Fully called.....	20,000	50 00	1,000,000 00	934,558 58	65,441 42

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called : Total called \$934,200, total paid thereon .....	\$ 934,200 00	
2. (b) Ordinary joint stock capital per cent. called : Total called \$358.58 total paid thereon .....	358 58	
4. (d) Dividends declared in respect of 1 and 2 but not yet paid .....	18,684 00	
6. (f) Reserve fund in respect of 1, 2 .....	50,000 00	
7. (g) Contingent fund in respect of 1, 2 .....	20,315 85	
		\$1,023,558 43

## LIABILITIES TO THE PUBLIC.

27. Deposits .....	\$ 861,257 94	
28. Interest on deposits, due or accrued or capitalized (included in No. 27) ..		
29. Debentures issued in Canada .....	76,345 00	
30. Interest due and accrued on 29 .....	1,494 19	
31. Debentures issued elsewhere than in Canada .....	248,663 27	
32. Interest due and accrued on (31) .....	1,231 90	
		1,188,992 30
Total liabilities .....		\$2,212,550 73

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

B.—*Debts secured by Mortgages of Land*

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$1,962,758 56	
10. (b) Debts secured by mortgaged land held for sale .....	141,247 82	
		\$2,104,006 38

C.—*Debts not above enumerated for which the Corporation holds securities as follows :*

20. (h) Debts secured only by Permanent Stock or Shares of the Corporation .....		74,198 35
--	--	-----------

E.—*Cash.*

31. (a) On hand .....	1,043 41	
32. (b) In banks .....	32,302 59	
		33,346 00

F.—*Assets not hereinbefore mentioned.*

37. (a) Office fittings .....		1,000 00
Total assets .....		\$2,212,550 73

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balance from 31st December, 1901.*

(a) Cash (not already shown under (1):	(Total (C.I. 4.)
2. (i) On hand .....	705 30
3. (ii) In banks .....	24,305 58

C.—*Receipts on Account of Investments, Loans or Debts.*

(a) On mortgages of realty :	
10. (i) Principal, about .....	288,765 97
11. (ii) Interest, " .....	119,547 15
(b) On other securities :	
13. (i) Principal .....	504 31
(ii) Interest or dividends .....	2,682 41

F.—*Borrowed Money.*

26. (b) Borrowed by taking deposits .....	860,299 00
27. (c) Borrowed on debentures .....	102,167 95

Totals..... \$1,398,977 67

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.		
A.—Sums Loaned or Invested on Capital Account.		(Col. 1.) (Total Col. 4.)
1. (a) Loaned on mortgages of realty.....		\$ 226,606 26
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock.....	\$27,368.00	37,368 00
C.—Borrowed Money other than foregoing or interest thereon paid, viz :		
19. (b) Deposits : Principal, \$826,762.61 ; Interest, \$28,852.95.....		855,615 56
20. (c) Debentures issued in Canada : Principal, \$150,796.72 ; Interest, \$9,180.56 .....		156,905 28
21. (d) Debentures issued elsewhere : Principal, \$68,863.33 ; Interest, \$9,606.91.....		78,470 24
D.—Management Expenses (other than foregoing).		
25. (a) Salaries and fees .....		6,126 00
26. (b) Commission or brokerage .....		1,540 60
28. (d) Stationery, postage, printing and advertising.....		857 53
29. (e) Law costs.....		101 67
30. (f) Fuel, rent, taxes (other than 7 and 32), and rates.....		1,236 07
31. (g) Travelling expenses .....		65 30
32. (h) Registration fee .....		150 00
E.—Other Expenditures, viz :		
33. (a) Telegrams and telephone.....		137 36
34. (b) Sundries.....		451 80
F.—Balance.		
37. (a) Cash on hand and in bank .....		33,346 00
Totals.....		\$1,398,977 67

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1902.

1. Amount of debentures issued by the corporation in Canada which will mature in 1903, \$20,650 00.
2. Amount of debentures issued by the corporation elsewhere which will mature in 1903, \$86,135.00.
3. Amount of other existing obligations of the corporation which will mature in 1903. None, exclusive of deposits.
4. Amount of securities held by the corporation which will mature and become payable to the corporation in 1903, \$136,196.10.
5. Average rate of interest per annum paid by the corporation during 1902 on deposits, 3.4 per cent. ; on debentures, 4.4 per cent.
6. Average rate of interest per annum received by the corporation during 1902 on mortgages of realty, 5.33 per cent.
7. Of the mortgages held by the corporation, \$2,104,006.38 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, \$1,670.07.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the corporation in 1902, No. 12, amount, \$24,210.32.
10. Aggregate market value of the land mortgaged to the corporation, \$3,232,769.20.
11. How often are the securities held by the corporation valued ? Annually.
12. (a) What officers of the corporation are under bond and for what sum respectively ? Manager, \$10,000 ; Accountant, \$5,000 ; Teller, \$5,000. All executed by Guarantee companies except Accountant, whose bond is executed by private individuals.
13. When were the accounts of the corporation last audited ? To 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903, (if appointed), for 1902, John Lochead and R. M. Graham, London Ont. ; for 1903, John Lochead and R. M. Graham, London, Ont.

## EAST LAMBTON FARMERS' LOAN AND SAVINGS COMPANY.

*Head Office, Forest, Ontario. (Company's By-Law No. 29.)*

Incorporated under the Building Societies Act, R. S. O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 19th December, 1891.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S. O 1897, c. 205 ; 1900, c. 27 ; cf. R.S.O. 1887, c. 169.

## ANNUAL STATEMENT

Of the condition and affairs of the East Lambton Farmers' Loan and Savings Company of Forest, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the corporation is at No. 74, South Side King street, in the Town of Forest, in the Province of Ontario.

The Board is constituted of eight directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

James Hutton, M.D., President,	Forest,	31st January, 1903,	31st January, 1905.
John Shaw, Vice-President,	"	"	"
P. Cairns, Director	"	"	"
Wm. Nimmo,	"	Ravenswood,	"
George Smith,	"	Arkona,	28th Feby., 1902, 28th Feby., 1904.
R. J. McCormick,	"	Warwick,	"
D. P. Campbell,	"	Thedford,	"
Thos. Sutcliffe,	"	Forest,	"
N. Tripp, Manager-Secretary,	Forest.		

A.—Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$150,000 as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(a) *Fixed and permanent capital stock created by virtue of Building Societies Act.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value of shares.	—		
		\$	\$ c.	\$ c.	\$ c.
1. Fully called . . . . .	3,000	50	150,000 00	149,600 00	400 00

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary Joint Stock Capital fully called: Total called, \$150,000; total paid thereon.....	\$149,600 00	
4. (d) Dividends declared in respect of (1), but not yet paid.....	3,740 00	
6. (f) Reserve fund in respect of (1).....	15,600 00	
		\$168,840 00

## LIABILITIES TO THE PUBLIC.

27. Deposits payable on notice.....	\$169,034 76	
29. Debentures issued in Canada.....	3,300 00	
30. Interest due and accrued.....	66 00	
		172,400 76
Total liabilities.....		\$341,240 76

CR.

ASSETS.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable property owned beneficially by the Corporation.*

1. (a) Office premises situate as follows:		
2. (i) At Forest, Ont., held in freehold.....	\$2,500 00	
5. (b) Freehold land (including buildings) other than foregoing.....	825 00	
		\$3,325 00

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land.....	\$288,296 24	
11. (c) Interest due and accrued on item 9 and not included therein.....	11,453 70	
		299,749 94

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

14. (b) Debts secured by municipal bonds or debentures.....	\$18,408 11	
15. (c) Debts secured by Public School Debentures.....	1,360 00	
20. (h) Debts secured only by permanent stock or shares of the Corporation.....	6,295 00	
26. (n) Interest due and accrued on items 14, 15 and 20 and not included therein.....	74 65	
		26,137 76

E.—*Cash.*

31. (a) On hand.....	\$449 46	
32. (b) In bank.....	11,228 50	
		11,727 96

F.—*Assets not hereinbefore mentioned.*

40. (d) Office furniture.....		300 10
Total assets.....		\$341,240 76

## CASH ACCOUNT

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

*Balance from 31st December, 1901.*

	Col. 1.	Col. 3.	Col. 4.
(b) Cash (not already shown under (1)) :—			
2. (i) On hand.....			\$327 27
3. (ii) In bank.....			18,933 72
B.— <i>Sums Received Wholly or Partly on Capital Stock.</i>			
4. (a) Calls on joint stock permanent capital.....		\$1,490 00	1,490 00
C.— <i>Receipts on Account of Investments Loans or Debts.</i>			
(a) On mortgages of realty :—			
10. (i) Principal.....	\$35,956 03		
11. (ii) Interest.....	14,248 26		
(b) On other securities:			
12. (i) Principal.....	1,212 89		51,417 18
D.— <i>Receipts from Real Estate owned beneficially by the Corporation.</i>			
17. Rents.....	\$75 00		75 00
F.— <i>Borrowed Money.</i>			
26. (b) Borrowed by taking deposits.....	159,432 53		159,432 53
G.— <i>Receipts from other sources, viz:</i>			
20. (a) Interest from bank.....	317 15		317 15
Total.....			\$231,992 85



## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

1.—EXPENDED ON CORPORATION ACCOUNT.		
A.—Sums Loaned or Invested on Capital Account.	(Col. 1.)	(Col. 4.)
1. (a) Loaned on mortgages of realty .....	\$48,463 40	
(b) Loaned on other securities:—		
2. (i) On Stock .....	6,250 00	
3. (ii) On municipal debentures.....	13,981 00	
		\$68,694 40
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock.....	\$7,385 25	7,385 25
C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:		
19. (b) Deposits, principal, \$137,521.28; interest, \$5,461.45 .....	\$142,982 73	
20. (c) Debentures issued in Canada; interest.....	102 40	
		143,085 13
D.—Management Expenses (other than foregoing.)		
25. (a) Salaries and fees .....	\$780 00	
26. (b) Commission or brokerage.....	38 35	
28. (d) Stationery, postage, printing and advertising .....	55 55	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates .....	129 20	
32. (h) Registration Fees.....	50 00	
		1,053 10
E.—Other Expenditures, viz.:		
33. (a) Provincial tax .....	\$96 85	
35. (c) Sundries.....	16 26	
		113 11
F.—Balance.		
37. (a) Cash on hand and in Banks.....		11,661 86
Totals .....		\$231,992 85

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. \$1,000 00
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. *None.*
3. Amount of other existing obligations to the Corporation which will mature in 1903. *None.*
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$31,575.00
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits,  $3\frac{1}{2}$  per cent. on debentures, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.15 per cent. On other securities, 4 per cent.
7. Of the mortgages held by the Corporation \$283,296.24 is on realty situate in Ontario, and none in realty elsewhere.
8. Loans written off or transferred to real estate during 1902. *None.*
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. *None.*
10. Aggregate market value of land mortgaged to the Corporation, \$517,050.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$5,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? 16th January, 1903.
14. Names and address of the auditors for 1902 and 1903: For 1902; H. Barron and Geo. E. Monroe, Forest, Ont. For 1903; H. Barron and Geo. E. Monroe, Forest.

## THE ELGIN LOAN AND SAVINGS COMPANY.

*Head Office, St. Thomas, Ont.*

The former Provincial Company was incorporated under the Building Societies Act, R.S.O., 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Elgin, 21st April, 1879.

The Dominion Company, The Elgin Loan and Savings Company, Limited, was incorporated by L. P. (D), 5th Oct., 1902, under 62-3 Vict. c. 41 (D). The assets of the Provincial Company were transferred to the Dominion Company by the Act of Ontario passed in 1903.

## ANNUAL STATEMENT

Of the condition and affairs of the Elgin Loan and Savings Company of St. Thomas, Ontario, at the 31st December, 1902.

The head office of the Corporation is at No. 346 Talbot Street, in the City of St. Thomas, in the Province of Ontario.

The Board is constituted of eight directors, holding office for two years, four retiring each year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

D. McLarty, * President,	St. Thomas, 11th Feb'y, 1901,	9th Feb'y, 1903.
John Baird, Vice President,	" "	" "
A. Murray, Director,	" "	" "
George Wegg, "	" "	" "
Millington, "	" "	" "
John McCausland, Director	" 10th Feb'y, 1902,	" 1904.
D. K. McKenzie, "	" "	" 1904.
Albert Couse, "	" "	" "
George Rowley, Manager	" 21st April, 1879,	Unlimited.

A. Permanent capital stock : Total amount authorized, \$625,000 ; total amount subscribed, \$625,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

De-cription.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. Shares.	Par value.	—		
2. Partly called.....	12,500	\$ 50	\$ c. 625,000 00	\$ c. 239,688 51	\$ c. 385,311 49

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

\*Deceased. Successor not yet elected.

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.	<i>Capital and Liabilities.</i>	
CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)		
A.— <i>Permanent Capital Stock or Shares.</i>		
2. (b) Ordinary joint stock capital 50 per cent. called ; total called, \$312,500* total paid thereon.....	\$239,688 51	
6. (f) Reserve fund in respect of (2) .....	20,000 00	
7. (g) Contingent fund in respect of (2).....	7,416 70	
		\$267,105 21
LIABILITIES TO THE PUBLIC.		
27. Deposits : Payable on demand, \$129,097 95; payable on notice, \$64,000.00	193,097 95	193,097 95
Total liabilities.....		\$460,203 16
<i>Assets.</i>		
CR.		
1. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
A.— <i>Immovable Property owned Beneficially by Corporation.</i>		
5. (b) Freehold land (including buildings*) other than foregoing ..	\$2,427 25	\$2,427 25
B.— <i>Debts Secured by Mortgages of Land.</i>		
9. (a) Debts other than item 10) secured by mortgages of land.....	310,142 36	
10. (b) Debts secured by mortgaged land held for sale.....	22,696 34	
		332,838 70
C.— <i>Debts not above Enumerated for which the Corporation holds Securities as follows :</i>		
16. (d) Debts secured by Loan Corporations' debentures ..	52,941 25	
20. (h) Debts secured only by permanent stock or shares of the Corporation	20,378 43	
		73,319 68
E.— <i>Cash.</i>		
32. (b) On deposit ; In Loan Company and Bank, St. Thomas .....		51,617 53
Total assets .....		\$460,203 16
NOTE.—Assets reported in 1901 but written off in 1902 (not extended) \$1,280.		

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.			
	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
A.— <i>Balance from 31st December, 1901</i>			
1. (b) Cash in bank .....			\$39,636 73
B.— <i>Sums Received Wholly or Partly on Capital Stock.</i>			
4. (a) On Joint Stock permanent capital .....		\$2,651 65	\$2,651 65
C.— <i>Receipts on Account of Investments, Loans or Debts.</i>			
(a) On mortgages of realty :—			
10. (i) Principal .....	\$86,830 26		
11. (ii) Interest .....	25,182 18		
(b) On other securities :			
13. (ii) Interest or dividends.....	1,500 00		
			113,512 44
F.— <i>Borrowed Money.</i>			
26. (b) Borrowed by taking deposits .....	237,372 94		
G.— <i>Receipts from other sources, viz :—</i>			
30. (a) Interest from Bank and Loan Co'y .....	1,658 45		1,658 45
Totals.....			\$894,832 21

\*Shares were fixed at \$50 each, but the Shareholders at first annual meeting passed a resolution limiting amount payable on each share to \$25 or 50 per cent. No demand has ever been made upon shareholders for any fixed sum or percentage.

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT		(Col. 1.) (Total Col. 4.)
<i>A.—Sums Loaned or Invested on Capital Account.</i>		
1. (a) Loaned on mortgages of realty.....	\$ 13,666 32	
(b) Loaned or invested in other securities:—		
2. (i) Loan Corporation Debentures.....	52,941 25	
3. (ii) On the stock of the Corporation.....	4,154 70	
	<u>          </u>	\$ 70,762 27
<i>B.—Expended on Stock Account.</i>		
8. Dividends paid on permanent stock.....	11,917 50	11,917 50
<i>C.—Borrowed Money other than foregoing or Interest thereon paid, viz.:</i>		
18 (a) Bank account, interest.....	16 20	
19. (b) Deposits: Principal, \$251,559 42; interest, \$6,603 72.....	258,163 14	
	<u>          </u>	258,179 34
<i>D.—Management Expenses (other than foregoing).</i>		
25. (a) Salaries and fees.....	1,450 00	
26. (b) Commission or brokerage.....	36 50	
28. (d) Stationery, post ge, printing and advertising.....	136 48	
29. (e) Law costs.....	75 00	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates.....	607 59	
32. (h) Registration Fee.....	50 00	
	<u>          </u>	2,355 57
<i>F.—Balanc.</i>		
(b) Cash in Loan Company and in Bank.....		51,617 53
Totals.....		<u>\$394,832 21</u>

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None except deposits.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None, excepting mortgages.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits. About 3.5 per cent. On debentures. None. On debenture stock. None.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty. About 5.35 per cent. On other securities. About 5 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation. About \$460,000.
11. How often are the securities held by the Corporation valued? Annually or oftener in some cases.
12. (a) What officers of the Corporation are under bond and for what sum respectively? The Manager, \$10,000.
- (b) By private bonds and Guarantee Co.
13. When were the accounts of the Corporation last audited? 26th January, 1903.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). For 1902, Thomas Leitch, Hamilton, and Alex. Darrach, St. Thomas, Ont.; for 1903, Thomas Leitch, Hamilton, and Alex. Darrach, St. Thomas, Ont.

## ESSEX COUNTY SAVINGS AND LOAN COMPANY.

*Head Office, Windsor, Ontario.*

Incorporated by Letters Patent of Ontario, dated September, 1902, (Lib. 51, No. 2), issued under The Loan Corporations Act, R. S. O., 1897, c. 205.

The lending and borrowing powers of the Company are derived from its Letters Patent and from R. S. O., 1897, c. 205; 1900, c. 27.

## ANNUAL STATEMENT

Of the condition and affairs of The Essex County Savings and Loan Company at the 31st December, 1902, and for the three months and twenty-eight days ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 16 Sandwich Street East in the City of Windsor, in the Province of Ontario.

The Board is constituted of ten Directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

John Curry, President, Windsor, Ont, 23rd Sept., 1902, 8th Feby., 1904.			
M. A. McHugh, Vice-President, Windsor, Ont., 23rd Sept., 1902, 9th Feby., 1903.			
J. F. Smyth, Director	"	8th	" 1904.
R. F. Sutherland,	"	8th	" 1904.
John Davis,	"	8th	" 1904.
J. O. Reaume,	"	9th	" 1903.
S. A. King,	"	8th	" 1904.
George Bartlet,	"	9th	" 1903.
W. J. McKee,	"	9th	" 1903.
C. E. Casgrain,	"	9th	" 1903.
F. H. McPherson, Manager	"		

A. Permanent Capital Stock : Total amount authorized \$1,000,000, total amount subscribed, \$307,700, as more particularly set out in Schedule A. hereto.

## SCHEDULE A.

(b) *Fixed and Permanent Capital Stock created by virtue of Loan Corporations Act,*

Description.	No. of shares.	Par value.	Total amount held.	Total amt paid thereon.	Total remain- ing unpaid on calls.
		\$	\$	\$	\$
2. Ten per cent. called.....	3077	100	307,700	30,690	9,600

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

\* Paid in advance of calls \$9,520, as regulated by the by-law of the Company.



## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital 10 per cent called: Total called, \$30,770 ; total paid thereon .....	\$ 21,170 00	
4. (cc) Joint Stock Capital paid in advance of calls..... (With consent of Directors under Section 14 of By-laws.)	9,520 00	
5. (e) Unappropriated profits in respect of (1).....	500 06	
6. (f) Reserve Fund in respect of (1).....	3,773 55	\$34,963 61

## LIABILITIES TO THE PUBLIC. NONE.

Total liabilities.....		\$34,963 61
------------------------	--	-------------

*Assets.*

CR.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

B.—*Debts Secured by Mortgages of Land.*

9. (a). Debts (other than item 10) secured by mortgages of land.....	\$ 14,730 00	
11. (c) Interest due or accrued on item 9 and not included therein.....	60 64	\$14,790 64

C.—*Debts not above enumerated for which the Corporation holds  
Security as follows :*

14. (b) Debts secured by Municipal Bonds or Debentures.....	3,367 69	
26. (n) Interest due or accrued on item 14 and not included therein.....	115 52	3,423 21

E.—*Cash.*

32. (b) In Bank.....		16,699 01
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F.—*Assets not hereinbefore mentioned.*

37. (a) Accrued interest Deposit in Bank.....		50 75
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Total assets.....		\$34,963 61
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## CASH ACCOUNT.

*Receipts for the three months and twenty-eight days ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
f 4. (a) Calls on Joint Stock Permanent Capital .....		\$21,170 00	
(aa) Joint Stock Capital received in advance of calls..		9,520 00	
f 5. (b) Premiums on (4).....		4,144 00	

C.—*Receipts on account of Investments, Loans or Debts.*(a) *Mortgages of Realty :—*

11. (ii) Interest.....	\$ 20 00
------------------------	----------

G.—*Receipts from other sources, viz :*

30. (a) Bank interest.....	293 07		
Totals.....	\$313 07	\$34,834 00	\$35,147 07

## CASH ACCOUNT.—Continued.

*Expenditure for the three months and twenty-eight days ending 31st December, 1902.*

I.—EXPENDED ON CORPORATION ACCOUNT.	(Col. 1.)	(Col. 4.)
<i>A.—Sums Loaned or Invested on Capital Account.</i>		
1. (a) Loaned on mortgages of realty.....	\$14,730 00	
2. (b) Loaned or invested in other securities :		
(f) Municipal Debentures..	<u>3,252 69</u>	\$17,982 69
<i>E.—Other Expenditures.</i>		
33. (a) Accrued Interest on Debentures.....	\$ 94 92	
34. (b) Organization expenses.....	370 45	465 37
<i>F.—Balance.</i>		
37. (a) Cash in bank.....		<u>16,699 01</u>
Totals.....	<u>\$465 37</u>	<u>\$17,982 69</u> <u>\$35,147 07</u>

MISCELLANEOUS STATEMENT FOR THE THREE MONTHS AND TWENTY-EIGHT DAYS ENDING  
31ST DECEMBER, 1902.

4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty 5.42 per cent ; on other securities 4½ per cent.
7. Of the mortgages held by the Corporation \$14,730 is on realty situate in Ontario ; and *nil* on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation during 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation, \$59,300.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) What officers of the Corporation are under bond? And for what sum respectively? None pending the appointment of a permanent Manager.
13. When were the accounts of the Corporation last audited? Completed January 27th, 1903.
14. Name and address of the auditors respectively for 1902 and 1903.

For 1902 : F. H. Macpherson, F.C.A. and James Neilson, C.A.

For 1903 : F. H. Macpherson, F.C.A. and James Neilson, C.A.

## THE FRONTENAC LOAN AND INVESTMENT SOCIETY.

*Head Office, Kingston, Ont.*

Incorporated under the Building Societies' Act, Consolidated Statutes of Upper Canada, chap. 53, by declaration filed with the Clerk of the Peace for the County of Frontenac, 13th August, 1863.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205; 63 Vict. (1900), c. 27.

## ANNUAL STATEMENT

Of the condition and affairs of the Frontenac Loan and Investment Society, of Kingston, Ontario, on the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 87 Clarence street, in the city of Kingston, in the Province of Ontario.

The Board is constituted of five directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Sir Richard Cartwright, G.C.M.G., P.C., President, Kingston, Ont. ; March, 1902 ; March, 1904.  
 R. Vashan Rogers, K.C., LL.D., Vice-President, Kingston, Ont. ;  
 Lieut.-Colonel S. C. McGill, Managing Director, Kingston, Ont. ; March, 1901 ; March, 1903.  
 Lieut.-Colonel Henry R. Smith, Director, Kingston, Ont. ; March, 1901 ; March, 1903.  
 W. H. Moutray, Director, Stella, Ont. ; March, 1902 ; March, 1904.  
 D. Callaghan, Secretary, Kingston.

A. Permanent capital stock : total amount authorized, unlimited ; total amount subscribed, \$200,000, as more particularly set out in Schedule A hereto :

## SCHEDULE A.

(a) *Fixed and permanent capital stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st Dec., 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called.....	4,000	\$ 50	\$ 200,000	\$ 200,000	\$ .....

## LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS AND SHAREHOLDERS.)

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called ; total called, \$200,000 ; total paid thereon .....	\$200,000 00
4. (d) Dividends declared in respect of (1) but not yet paid .....	4,163 00
6. (f) Reserve fund in respect of (1) .....	30,000 00
7. (g) Contingent fund in respect of (1) .....	6,319 72
	240,482 72

## LIABILITIES TO THE PUBLIC.

27. Deposits .....	\$204,157 96
29. Debentures issued in Canada .....	19,500 00
30. Interest due or accrued on (29) .....	310 00
40. Other liabilities to the public, viz. :	
41. (a) Solicitors .....	72 99
	224,040 95
Total liabilities .....	\$464,523 67

BALANCE SHEET.—*Continued.*CR. Assets.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

1. (a) Office premises, situate as follows :—		
2. (i) At Kingston, Ont., held as freehold.....	\$4,333 86	
3. (b) Freehold land (including buildings) other than foregoing.....	38,074 55	\$42,408 41

B.—*Debts Secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land.....	\$283,456 03	
10. (b) Debts secured by mortgaged land held for sale.....	42,380 93	325,836 96

C.—*Debts not above enumerated for which the Corporation holds securities as follows :*

16. (d) Debts secured by Loan Corporations' Debentures.....	\$16,000 00	
20. (h) Debts secured only by Permanent Stock or Shares of the Corporation..	32,768 93	
22. (j) Deposit Receipts, Bonds, etc.....	21,830 95	70,599 88

E.—*Cash.*

31. (a) On hand.....	\$679 08	
32. (b) In bank.....	16,445 59	17,124 67

F.—*Assets not hereinbefore mentioned.*

37. (a) Amount due by agents.....	\$196 66	
39. (c) Office furniture.....	192 09	
41. (e) Reserve Fund Investment.....	8,165 00	8,553 75
<b>Total Assets</b> .....		<b>\$464,523 67</b>

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balances from 31st December, 1901.*

(1) Cash (not already shown under (1)):		Total (Col. 4.)
2. (i) On hand.....	\$664 74	
3. (ii) In bank.....	12,186 25	

C.—*Receipts on account of Investments, Loans or Debts.*

(a) On mortgages of realty:		
10. (i) Principal.....	44,147 09	
(b) On other securities:		
12. (i) Principal.....	3,712 75	
13. (ii) Interest or Dividends.....	1,062 57	

D.—*Receipts from Real Estate Owned Beneficially by Corporation.*

16. (a) Sales.....	5,500 00	
17. (b) Rent.....	1,780 77	

F.—*Borrowed Money.*

26. (b) Borrowed by taking deposits.....	177,251 05	
27. (c) Borrowed on debentures.....	4,500 00	

G.—*Receipts from other sources, viz. :*

30. (b) Solicitor's fees.....	1 50	
<b>Totale</b> .....		<b>\$250,866 72</b>



## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I. EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	Total (Col. 4.)
1. (a) Loaned on Mortgage of Realty.....	\$ 31,674 64
(b) Loaned or invested in other securities, viz :.....	
3. (ii) On stock.....	1,662 50
5. (iv) Loan Company's Debentures .....	5,000 00

## B.—Expended on Stock Account.

8. Dividend paid on permanent stock.....	7,981 50
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz :

19. (b) Deposits : Principal, \$181,701.16; Interest, \$136.12 not capitalized .....	181,837 28
20. (c) Debentures issued in Canada : Principal, \$ ....., ; interest, \$659.71.....	659 71

## D.—Management Expenses (other than foregoing.)

25. (a) Salaries and fees.....	3,107 50
26. (b) Commission or brokerage.....	63 58
28. (d) Stationery, postage, printing and advertising.....	96 28
29. (e) Law costs.....	158 90
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates.....	198 36
32. (h) Registration fee.....	285 00

## E.—Other Expenditures, viz :—

33. (a) Advanced on Real Estate.....	705 16
34. (b) Improvements and repairs.....	16 70
35. (c) Incidentals.....	13 25
36. (d) Telephone rent.....	25 03

## F.—Balance.

37. (a) Cash on hand and in banks .....	17,321 33
Totals.....	\$ 250,806 72

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

- Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$5,000.00.
- Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
- Amount of other existing obligations of the Corporation which will mature in 1903. None.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. \$1,000.
- Average rate of interest per annum paid by the Corporation during 1902, on deposits, 3 per cent.; on debentures, 4 per cent.
- Average rate of interest per annum received by the Corporation during 1902, on mortgages of realty ? 5.6 per cent. On other Securities, 4 per cent.
- Of the mortgages held by the Corporation, \$266,919.62 is on realty situate in Ontario, and \$58,917.34 on realty situate elsewhere.
- Loans written off or transferred to real estate during 1902. None.
- Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
- Aggregate market value of the land mortgaged to the Corporation? Cannot say.
- How often are the securities held by the Corporation valued? Careful valuation when loan is applied for and further valuation when necessary.
- (a) Wt at officers of the Corporation are under bond and for what sum respectively? The Manager, \$..... accountant, \$4,000; clerk, \$2,000. Private sureties.
- When were the accounts of the Corporation last audited? February, 1903. Audit in progress.
- Names and addresses of the auditors respectively for 1902: J. H. Birkett and R. J. Hooper.



THE GREY AND BRUCE LOAN COMPANY.

(Formerly the Owen Sound, Grey and Bruce Loan and Savings Company.)

*Head Office, Owen Sound, Ontario.*

Incorporated under the Building Societies Act, R. S. O., 1887, c. 169, as a permanent Building Society under the name of the Owen Sound, Grey and Bruce Loan and Savings Company, by declaration filed with the Clerk of the Peace for the County of Grey, 10th May, 1889.

The Corporate name was by Order in Council of Ontario, 15th September, 1897, changed to The Grey and Bruce Loan Company.

The lending and the borrowing powers of the Company are governed by the Loan Corporations Act, R. S. O., 1897, c. 205 ; 63 Vict. (1900), c. 27 ; cf. R. S. O., 1887, c. 169.

ANNUAL STATEMENT

Of the condition and affairs of The Grey and Bruce Loan Company, of Owen Sound, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on the corner of Union and Scope Streets, Town of Owen Sound, in the Province of Ontario.

The Board is constituted of nine directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective term of office :

S. J. Parker, President, Owen Sound ;	5th February, 1902,	4th February, 1903.
R. McKnight, Vice-President, Owen Sound ;	“	“
Hugh Taylor, Director, Owen Sound ;	“	“
Robert Wightman, Director, Owen Sound ;	“	“
James Gardner, Director, Meaford ;	“	“
Robert Thomson, Director, Owen Sound ;	“	“
Judge Morrison, Director, Owen Sound ;	“	“
John McDonald, Director, Chatsworth ;	“	“
Wm. Thompson, Director, Tara ;	“	“
Wm. P. Telford, Managing Secretary.		

A. Permanent capital stock : total amount authorized, \$500,000 ; total amount subscribed \$500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(a)—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st Dec., 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par value of Shares.			
1. Fully called .....	4,000	\$ 50	\$ 200,000	\$ 200,000	\$ .....
2. Partly called .....	6,000	50	300,000	60,000	.....
Totals.....	10,000	.....	500,000	260,000	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called; total called, \$200,000; total paid thereon	\$200,000 00	
2. (b) Ordinary joint stock capital, 20 per cent. called; total called \$60,000.00 total paid thereon	60,000 00	
4. (d) Dividends declared in respect of (1), and (2) but not yet paid	7,799 90	
5. (e) Unappropriated profits in respect of (1) and (2)	334 74	
6. (f) Reserve Fund in respect of (1) and (2)	11,200 00	
7. (g) Contingent Fund in respect of (1) and (2)	2,296 37	
		\$281,631 01

## LIABILITIES TO THE PUBLIC.

27. Deposits: Payable on demand, \$38,472.24; Payable on notice, \$7,373.18	45,845 42	
28. Interest on deposits due, or accrued or capitalized	232 80	
29. Debentures in Canada	157,827 00	
30. Interest due and accrued on (29)	2,228 87	
39. Due on loans in process of completion or to pay assumed mortgages	7,171 03	
		213,305 12
Total liabilities		\$494,936 13

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned by Corporation.*

1. (a) Office premises situate as follows: (i) At Owen Sound held in freehold	\$4,417 72	
7. (d) Rent accrued (not due)	12 50	
8. (e) Unearned insurance premium	14 00	
		4,444 23

B.—*Debts Secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land, and insurance premiums due Company	447,431 36	
11. (c) Interest due and accrued on item 9 not included therein	17,830 13	
		465,261 49

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

20. (h) Debts secured only by permanent stock or shares of the Corporation	218 00	
26. (n) Interest due and accrued on item 20 and not included therein	1 10	
		219 10

E.—*Cash.*

31. (a) On hand	246 28	
32. (b) In bank	24,401 05	
		24,647 33
37. (a) Interest accrued on bank deposit		363 99
Total assets		\$494,936 13

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balance from 31st December, 1901.*

(Total Col. 4.)

(b) Cash (not already shown under (1)).		
2. (i) On hand	222 80	
3. (ii) In Bank	22,462 81	
B.— <i>Sums received wholly or partly on Capital Stock.</i>		
6. (c) Sales of fully paid Building Society stock	10,150 00	
9. (f) Premiums on (6) and transfer fees	627 33	
C.— <i>Receipts on Account of Investments, Loans or Debts.</i>		
(a) On Mortgages of Realty:		
10. (i) Principal and insurance premiums	56,991 91	
11. (ii) Interest	24,457 38	
(b) On other securities:—		
12. (i) Principal	11,826 87	
13. (ii) Interest or dividends and Bank interest	1,073 01	
D.— <i>Receipts from Real Estate owned Beneficially by Corporation.</i>		
17. (b) Rent of part of office premises	310 00	
F.— <i>Borrowed Money.</i>		
26. (b) Borrowed by taking deposits	73,543 06	
27. (c) Borrowed on debentures	28,815 00	
Totals		\$230,480 71

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty .....	(Col. 4.) \$86,312 53
7. (d) Incumbrances on realty paid off .....	140 23
(e) Insurance and taxes advanced on property mortgaged to the Corporation, etc. ....	294 07

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	15,113 30
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## C.—Borrowed Money (other than foregoing) or Interest thereon paid, viz:

19. (b) Deposits: Principal, \$72,834.72; interest, \$1,455.92 .....	74,290 64
20. (c) Debentures issued in Canada: Principal, \$20,846; interest, \$6,552.36 .....	27,398 36

## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees .....	1,415 60
28. (d) Stationery, postage, printing and advertising, etc. ....	187 13
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates. ....	574 42
32. (h) Registration fees .....	55 00

## E.—Other Expenditure:

33. (a) Insurance, office premises .....	21 00
34. (b) Repairs to office buildings .....	30 52

## F.—Balance.

37. (a) Cash on hand and in banks .....	24,647 33
Totals .....	\$230,480 17

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

- Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$23,365.
  - Mortgages to the amount of \$61,600 are held in trust by Wm. P. Telford for Trusts Corporation as security for an advance of \$49,000 on the Company's debentures.
- Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None issued outside of Canada.
- Amount of other existing obligations of the Corporation which will mature in 1903, \$45,845.42.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$77,098.90.
- Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3 to 3½ per cent; on debentures, 4 to 4½ per cent.
- Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty 5 to 6 per cent; on other securities, 4 to 6 per cent.
- Of the mortgages held by the Corporation all are realty situate in Ontario.
- Loans written off or transferred to real estate account during 1902, none.
- Number and aggregate amount of mortgages which upon compulsory proceedings have been taken by the Corporation in 1902, none.
- Aggregate market value of the land mortgaged to the Corporation. Estimated at \$950,000.00.
- How often are securities held by the Corporation valued? At time loan is made.
- (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$10,000; Solicitor, \$4,000. By private sureties.
- When were the accounts of the Corporation last audited? To 31st December, 1902.
- Names and addresses of the auditors respectively for 1902 and 1903: For 1902; C. A. Fleming and A. F. Armstrong, Owen Sound. For 1903; C. A. Fleming and A. F. Armstrong, Owen Sound, Ont.



## THE GUELPH AND ONTARIO INVESTMENT AND SAVINGS SOCIETY.

*Head Office, Guelph, Ontario.*

Incorporated under the Building Societies' Act (Consol. Statutes U.C. chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, 19th January, 1876.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

## ANNUAL STATEMENT

Of the condition and affairs of The Guelph and Ontario Investment and Savings Society, of Guelph, Ontario at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on corner of Cork and Wyndham streets, in the City of Guelph, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Alexander Baine Petrie, President, Guelph ;	February, 1902, February, 1903.
Robert Melvin, Vice-President, Guelph ;	" "
David Stirton, Director, Guelph ;	" "
H. Howitt, M.D., Director ; Guelph ;	" "
John M. Bond, Director, Guelph ;	" "
James Innes, Director, Guelph ;	" "
Charles E. Howitt, Director, Guelph ;	" "
John Phin, Director, Hespeler ;	" "
G. D. Forbes, Director, Hespeler ;	" "
J. E. McElderry, Manager-Secretary, Guelph ;	" "

A. Permanent capital stock : Total amount authorized, \$1,000,000 ; total amount subscribed, \$820,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(a) *Fixed and Permanent Capital Stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		\$	\$	\$	\$
1. Fully called . . . . .	7,000	50	350,000	350,000	
2. Partly " . . . . .	9,400	50	470,000	94,000	376,000
Totals . . . . .	16,400		820,000	444,000	376,000

## LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called : total called, \$350,000 ; total paid thereon . . . . .	\$ 350,000 00
2. (b) Ordinary joint stock capital, 20 per cent. called : total called, \$94,000 ; total paid thereon . . . . .	94,000 00
4. (d) Dividends declared in respect of (1) and (2), but not yet paid . . . . .	17,760 00
6. (f) Reserve fund in respect of (1) and (2) . . . . .	151,000 00
7. (g) Contingent fund in respect of (1) and (2) . . . . .	7,353 50

*Forward* . . . . . \$ 650,113 59

## DR. BALANCE SHEET.—Continued.

<i>Brought forward</i> .....		\$ 650,113 59
LIABILITIES TO THE PUBLIC.		
27. Deposits payable on demand*	\$ 698,112 70	
28. Interest on deposits, \$18,944.51, capitalized during year, (included in 27)		
29. Debentures issued in Canada	519,265 09	
30. Interest due and accrued on (29).....	8,664 24	
		1,226,042 03
Total liabilities .....		\$1,876,155 62

CR. *Assts.*

## I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by the Corporation.*

1. (a) Office premises at Guelph, Ont .....	\$ 20,000 00
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B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$1,681,125 26	
10. (b) Debts secured by mortgaged land held for sale .....	4,719 38	
		1,685,844 64

C.—*Debts not above Enumerated for which the Corporation holds Securities as follows :*

14. (b) Debts secured by municipal bonds or debentures .....	\$ 81,807 97	
15. (c) Debts secured by Public School Debentures .....	4,808 63	
16. (d) Debts secured by Loan Corporations debentures .....	2,950 00	
20. (h) Debts secured only by Permanent Stock or Shares of the Corporation	3,704 75	
26. (n) Interest due or accrued on items 14 to 20 and not included therein.	1,084 84	
		94,356 19

E.—*Cash.*

31. (a) On hand .....	\$ 4,283 39	
32. (b) In bank, Guelph .....	71,671 40	
		75,954 79

Total assets .....	\$1,876,155 62
Assets reported in 1901 but written off in 1902 (not extended) \$198 65.	

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balance from 31st December, 1901.*

(Col. 3.)

2. (i) On hand .....	\$ 3,383 02
(ii) In bank .....	46,471 48

C.—*Receipts on account of Investments, Loans or Debts.*

(a) On mortgages of realty:		
10. (i) Principal .....	}	375,072 54
11. (ii) Interest .....		
(b) On other securities:		
12. (i) Principal .....		6,925 54
13. (ii) Interest or dividends .....		3,276 68

D.—*Receipts from Real Estate Owned Beneficially by Corporation.*

17. (b) Rents (rents of office building).....	376 60
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F.—*Borrowed Money.*

26. (b) Borrowed by taking deposits .....	1,010,661 86
27. (c) Borrowed on debentures .....	195,404 54

G.—*Receipts from other sources, viz.*

30. (a) Bank interest .....	2,410 47
(b) Exchange, collection charges, etc .....	274 85
(c) Realized on judgment .....	195 00
(d) Collected inspection fees .....	80 00

Totals .....	\$1,644,532 58
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\* NOTE—Deposits of \$50 and under payable on demand. Over that amount subject to notice if required.



## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 3.)	Total (Col. 4)
1. (a) Loaned on Mortgages of Realty.....		\$ 280,220 14	
(b) Loaned or Invested in other securities:			
2. (i) Loaned on Corporation's debentures .....		2,900 00	
3. (ii) Loaned on Corporation's stock.....		1,700 00	
			\$284,820 14

## E.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	\$35,520 00.....		35,520 00
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## C.—Borrowed money (other than foregoing) or interest thereon

	paid, viz.:		
19. (b) Deposits: Principal, \$980,293 86; Interest, \$603.40 .....		\$980,897 26	
20. (c) Debentures issued in Canada, Principal, \$233,997.51; Interest, \$19,630.93 .....		253,628 44	
			1,234,525 70

## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees.....	\$8,627 70		
26. (b) Commission or brokerage.....	1,492 29		
28. (d) Stationery, postage, printing and advertising .....	868 55		
29. (e) Law costs .....	26 50		
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates.....	947 24		
31. (g) Travelling expenses .....	945 58		
32. (h) Registration fees, etc.....	430 00		
33. (i) Miscellaneous expenses.....	374 09		
			13,711 95

## F.—Balance.

37. (a) Cash on hand and in banks.....			75,954 79
Totals.....			\$1,644,532 58

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, (including \$6,365.42 overdue) \$236,459.21.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, none.
3. Amount of other existing obligations of the Corporation which will mature in 1903, other than deposits. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903 (including those payable on demand) \$551,590.58.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 2.7855 per cent. on debentures, 3.5311 per cent.; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, about 5.122 per cent.; on other securities, about 3.636 per cent.
7. Of the mortgages held by the Corporation \$1,681,125.26 is on realty situate in Ontario, and none elsewhere.
8. Loans written off or transferred to real estate account during 1902, \$198.65.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation, estimated \$3,312,094.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? Manager, \$10,000; accountant, 3,000; teller, \$3,000; and four other clerks, \$1,000 each. By Guarantee Companies. Solicitor by private sureties.
13. When were the accounts of the Corporation last audited? To 31st December, 1902.
14. Names and addresses of the auditors for 1902 and 1903 (if appointed). For 1902 and 1903: J. W. Kilgour, Guelph, and J. M. Scully, F. C. A., Waterloo.

THE HAMILTON PROVIDENT AND LOAN SOCIETY.

*Head Office, Hamilton, Ont.*

CONSTATING INSTRUMENTS

1871. Declaration of Incorporation under Building Societies' Act (Consol. Stat. U. C., c. 53) filed with the Clerk of the Peace for the County of Wentworth, 6th June, 1871.

1885. Special Act, 48-9 V. c. 30 (D), confirming Provincial incorporation, limiting share capital and the amount to be borrowed by way of deposits, debentures, etc.

1893. Special Act, 56 V. c. 85 (D), limiting total liabilities of Society (sec. 2), and extending its operations (sec. 3).

1895. Special Act, 58-9 V. c. 85 (D), repealed sec. 6 of 56 V. c. 85 (D), and provided for the registration and cancellation of debenture stock.

ANNUAL STATEMENT

Of the condition and affairs of the Hamilton Provident and Loan Society of Hamilton, Ont., at the 31st of December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 46 King Street East in the City of Hamilton, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows—all are elected at annual meeting first Monday in March each year :

Alexander Turner, President, Hamilton.  
 T. H. Macpherson, Vice President, Hamilton.  
 Hon. Wm. Gibson, Director, Beamsville.  
 George Rutherford, Director, Hamilton.  
 J. T. Glassco, Director, "  
 Judge Snider, Director, "  
 Geo. Hope, Director, "  
 C. Ferrie, Manager and Secretary, Hamilton.

A. Permanent capital stock : Total amount authorized \$3,000,000 ; total amount subscribed, \$1,500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(a) *Fixed and Permanent Capital Stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par. value of shares.	—		
		\$	\$	\$	\$
1. Fully called.....	10,000	100	1,000,000	1,000,000	.....
2. Partly called.....	5,000	100	500,000	100,000	400,000
Totals.....	15,000	... ..	1,500,000	1,100,000	400,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called; total called, \$1,000,000, total paid thereon.....	\$1,000,000 00	
2. (b) Ordinary joint stock capital, 20 per cent. called; total called \$100,000, total paid thereon.....	100,000 00	
4. (d) Dividends declared in respect of (1), (2), but not yet paid.....	33,000 00	
6. (f) Reserve fund in respect of (1), (2).....	365,000 00	
7. (g) Contingent fund in respect of (1), (2).....	18,037 32	
		\$1,516,037 32

## LIABILITIES TO THE PUBLIC.

27. Deposits payable on notice.....	697,181 03	
28. Interests on deposits, due, accrued or capitalized.....	19,768 83	
29. Debentures issued in Canada.....	510,881 10	
30. Interest due and accrued on (29).....	8,935 72	
31. Debentures issued elsewhere than in Canada.....	497,957 10	
32. Interest due and accrued on (31).....	3,069 56	
35. Debenture stock issued elsewhere than in Canada.....	374,733 33	
36. Interest due and accrued on (35).....	2,498 88	
39. Due on loans in process of completion or to pay assumed mortgages.....	37,623 78	
		2,152,649 33
Total liabilities.....		\$3,668,686 65

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

1. (a) Office premises situate as follows:—		
2. (i) At Hamilton, Ont., held in freehold.....	\$ 81,000 00	
3. (ii) At Brandon, Man., held in freehold.....	7,000 00	
5. (b) Freehold land (including buildings) other than foregoing.....	7,000 00	
		\$ 95,000 00

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land.....	3,258,390 51	
10. (b) Debts secured by mortgaged land held for sale.....	73,290 00	
		3,331,680 51

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

14. (b) Debentures secured by municipal bonds or debentures.....	66,381 50	
15. (c) Debts secured by public school debentures.....	1,405 50	
20. (h) Debts secured only by permanent stock or shares of the Corporation.....	5,381 80	
22. (j) Loans on chartered bank stocks.....	21,570 50	
		94,739 30

E.—*Cash.*

31. (a) On hand.....	5,282 18	
32. (b) In bank.....	141,984 66	
		147,266 84

Total assets..... \$3,668,686 65

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

(Total Col. 4.)

A.—*Balance from 31st December, 1901.*

2. (b) Cash (not already shown under (1)):		
(i) On hand.....	\$10,742 68	
(ii) In bank.....	174,679 10	

C.—*Receipts on Account of Investments, Loans or Debts.*

(a) On mortgages of realty:—		
(i) Principal.....	469,326 93	
(ii) Interest.....	181,124 03	
(b) On debentures:		
(i) Principal.....	3,990 45	
(ii) Interest.....	2,749 90	
(iii) Interest received from banks, etc.....	5,420 11	

D.—*Receipts from Real Estate Owned Beneficially by Corporation.*

17. (b) Rents, head office building.....	3,254 31	
--	----------	--

F.—*Borrowed Money.*

26. (b) Borrowed by taking deposits.....	554,365 00	
27. (c) Borrowed on debentures.....	152,263 31	

G.—*Receipts from other sources, viz.:*

(b) Sundry accounts.....	66,424 89	
--------------------------	-----------	--

Totals..... \$1,624,340 71



## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

(Total Col. 4.)

1. (a) Loaned on mortgages of realty .....	\$ 537,311 26
(b) Loaned or invested in other securities :	
2. (i) Society's stock .....	5,381 80
4. (ii) Chartered Bank stocks .....	21,570 50

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	66,000 00
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## C.—Borrowed Money other than foregoing or interest thereon paid. viz.:

19. (b) Deposits: Principal, \$582,101.76 ; interest, \$805.94 .....	582,907 70
20. (c) Debentures issued in Canada: Principal, \$39,700.00 ; interest, \$16,514.54 .....	56,214 54
21. (d) Debentures issued elsewhere: Principal, \$19,223.33 ; interest, \$18,133.90 .....	37,357 22
23. (f) Debenture stock issued elsewhere: Principal, \$48,666.67 ; interest, \$15,479.85 .....	64,146 52
24. (g) General interest .....	2,002 75

## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees, \$3,646.63 ; directors' fees, \$3,500 .....	12,146 63
26. (b) Commission or brokerage .....	4,205 26
28. (d) Stationery, postage, printing and advertising .....	1,221 21
29. (c) Law costs .....	99 85
30. (f) Taxes on capital and income .....	1,149 00
31. (g) Travelling expenses, inspection of land and Inspectors' salaries .....	2,894 19
32. (h) Registration fee .....	205 00

## E.—Other Expenditure, viz.:

33. (a) Manitoba Branch expenses .....	4,698 42
34. (b) Loss on property sold .....	4,373 68
35. (c) Debenture expenses .....	1,475 17
36. (d) Sundry Accounts .....	71,634 72
Bank of Scotland, London Branch .....	78 45

## F.—Balance.

37. (a) Cash on hand and in banks .....	147,266 84
Totals .....	\$1,624,340 71

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

- Amount of debentures of the Corporation in Canada which will mature in 1903, \$201,391.25
- Amount of debentures of the Corporation elsewhere which will mature in 1903, \$154,516.66.
- Amount of other existing obligations of the Corporation which will mature in 1903. None.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, about \$228,926.
- Average rate of interest per annum paid by the Corporation during 1902 on deposits, 2.94 per cent.; on debentures, 3.78 per cent.; on debenture stock, 4 per cent.
- (a) Average rate of interest per annum received by the Corporation on investments made during 1902 on mortgages of realty, 5.94 per cent.  
(b) Average rate of interest per annum received by the Corporation on all mortgage investments outstanding at 31st December, 1902, 5.92 per cent.
- Of the mortgages held by the Corporation, \$2,447,691.80 is on realty situate in Ontario and \$810,698.71 is on realty situate elsewhere.
- Loans written off or transferred to real estate account during 1902, \$6,623.68.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken in 1902? Number, 7; Amount, \$14,130.
- Aggregate market value of the land mortgaged to the Corporation, \$7,495,844.
- How often are the securities held by the Corporation valued? Yearly or oftener.
- (a) What officers of the Corporation are under bond and for what sum respectively? All from \$5,000 down. By guarantee companies and private sureties.
- When were the accounts of the Corporation last audited? 31st December, 1902; audited monthly.
- Names and addresses of the auditors, 1902: W. F. Findlay, F.C.A., Maitland Young, Hamilton, and H. L. Adolph, Brandon, Man. For 1903: not yet appointed.

HOME SAVINGS AND LOAN COMPANY, LIMITED.

Head Office, Toronto, Ont.

CONSTATING INSTRUMENTS.

1877, April 25. Incorporated by Letters Patent under the Ontario Joint Stock Companies Letters Patent Act (R.S.O., 1877, c. 150). Lib. 5, No. 35.

1879. 42 V. c. 55 (D.) empowered the Company to acquire the property and assets of the Toronto Savings Bank.

For the lending and the borrowing powers see the Letters Patent above cited, and the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict. (1900), p. 27.

ANNUAL STATEMENT

Of the condition and affairs of the Home Savings and Loan Company, Limited, of Toronto, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the corporation is at No. 78 Church Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Eugene O'Keefe, President, Toronto ; 20th February, 1902, 19th February, 1903.  
 John Foy, Vice-President, " " "  
 \*John Ryan, Director, " " "  
 Wm. T. Murray, " " "  
 Edward Stock, Mimico " "  
 James Mason, Managing Director, Toronto ; 21st December, 1878, as Manager, and 26th January, 1903, as Director.

A.—Permanent capital stock : Total amount authorized, \$2,500,000 ; total amount subscribed, \$2,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(b) Fixed and permanent capital stock created by virtue of Joint Stock Companies Act or Private Acts.

Only one call made 10 per cent. Stock allotted at different times, last allotment 5th February, 1894.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon,	Total remaining unpaid on calls.
2. 10 per cent. called .....	20,000	\$ 100	\$ 2,000,000 00	\$ 200,000 00	\$ nil.

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. Capital and Liabilities.

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 10 per cent. called ; total called \$200,000 ; total paid thereon .....	\$200,000 00
4. (d) Dividends declared in respect of (2), but not yet paid.....	7,000 00
5. (e) Unappropriated profits in respect of (2) .....	1,784 32
6. (f) Reserve fund in respect of (2).....	200,000 00
7. (g) Contingent fund in respect of (2) .....	30,000 00
	\$438,784 32

LIABILITIES TO THE PUBLIC.

27. Deposits payable on notice .....	\$2,508,724 39
28. Interest on deposits, due or accrued or capitalized. ....	78,203 72
41. Directors' compensation.....	2,500 00
	2,589,428 11
<b>Total liabilities .. .. .</b>	<b>\$3,028,212 43</b>

\* Deceased.



## BALANCE SHEET.—Continued.

## Assets.

CR.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
2. (i) At Toronto held in Freehold .....	\$17,000	00
5. (b) Freehold land (including buildings) other than foregoing.....	3,077	01
		<u>\$20,077 01</u>

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item (10) secured by mortgages of land .....	\$637,404	62
10. (b) Debts secured by mortgaged land held for sale .....	32,256	95
11. (c) Interest due or accrued on items 9 and 10 and not included therein....	12,614	84
		<u>682,276 41</u>

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation. Principal .....	\$11,251	19
22. (j) Debts secured on the collateral securities of stocks, bonds, and debentures other than above.....	2,030,913	86
24. (l) Debts secured by one-third interest in lands.....	18,000	00
26. (n) Interest due or accrued on items 20 to 24 and not included therein ....	7,530	30
		<u>2,067,695 35</u>

## E.—Cash.

31. (a) On hand.....	5,348	68
32. (b) In bank at Toronto .....	153,079	98
		<u>158,428 66</u>

## F.—Assets not hereinbefore mentioned.

37. (a) Office furniture .....	\$1,575	00
38. (b) Debentures of the Niagara Navigation Co.....	98,160	00
		<u>99,735 00</u>

Total assets ..... \$3,028,212 43

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

## A.—Balances from 31st December, 1901.

(Col. 1.) (Col. . 4)

(b) Cash not already shown under (1) ) :		
2. (i) On hand .....	\$1,657	68
3. (ii) In Bank .....	165,536	06
		<u>\$167,193 74</u>

## C.—Receipts on account of Investments, Loans or Debts.

(a) On Mortgages of Realty—		
10. (i) Principal and rents .....	\$118,954	27
11. (ii) Interest .....	33,575	26
		<u>152,529 53</u>
(b) On other securities:		
12. (i) Principal .....	6,105,363	32
13. (ii) Interest or Dividends.....	108,794	09
		<u>6,214,157 41</u>

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales .....	3,352	08
17. (b) Rents.....	734	10
		<u>4,086 18</u>

## F.—Borrowed Money.

26. (b) Borrowed by taking deposits .....	3,836,707	86
		<u>3,836,707 86</u>

## G.—Receipts from other sources, viz.:

30. (a) Insurance Premiums and Solicitors' charges refunded by mortgagors.	1,250	17
		<u>1,250 17</u>

Totals ..... \$10,375,924 80

CASH ACCOUNT.—*Continued**Expenditure for the year ending 31st December, 1902.*

## I. EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums loaned or invested on Capital Account.*

	(Col. 1.)	(Col. 4.)
1. (a) Loaned on mortgage of realty .....	48,511 78	\$ 48,511 78
(b) Loaned or invested in other securities, viz:		
2. (i) On the collateral security of stocks, bonds and debentures.....	6,300,747 21	6,300,747 21

B.—*Expended on Stock Account.*

8. Dividends paid on permanent stock .....	14,000 00	14,000 00
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C.—*Borrowed Money (other than foregoing) or interest thereon paid, viz.:*

19. (b) Deposits: Principal, \$3,827,706.22; interest, \$3,547.04 .....	3,831,253 26	3,821,253 26
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D.—*Management Expenses (other than foregoing).*

25. (a) Salaries and fees, including directors' and auditors' fees .....	18,063 67	
26. (b) Commission or brokerage .....	267 46	
28. (d) Stationery, postage, printing and advertising .....	1,895 39	
29. (c) Law costs .....	26 40	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates.. ..	2,171 06	
32. (h) Registration fees .....	185 00	
		22,608 98

E.—*Other Expenditure.*

33. (a) Office furniture .....	\$375 00	375 00
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F.—*Balance.*

37. (a) Cash on hand and in Banks.....		158,428 66
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Totals.....		\$10,375,924 99
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## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

- Amount of debentures issued by the Corporation in Canada which will mature in 1903. Nil.
- Amount of debentures issued by the Corporation elsewhere which will mature in 1903. Nil.
- Amount of other existing obligations of the Corporation which will mature in 1903. All deposits which are all subject to notice.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. Mortgages, \$55,807.00.
- Average rate of interest per annum paid by the Corporation during 1902: On deposits, 3½ per cent.; debentures, nil.; on debenture stock, nil.
- Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5 per cent., on other securities, 5¼ per cent.
- Of the mortgages held by the Corporation, all are on realty situate in Ontario,
- Loans written off or transferred to real estate account during 1902: written off, one-third interest in lands, \$10,997.15, and off collateral security of stocks, bonds and debentures, \$3,140.17. Nothing transferred to real estate.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902: No., 4; one since disposed of; amount, \$4,150.51.
- Aggregate market value of land mortgaged to the Corporation, \$1,491,018.00.
- How often are the securities held by the Corporation valued. Mortgages when occasion requires, other loans continuously.
- (a) What officers of the Corporation are under bond, and for what sum respectively? All under bond, Managing Director, \$8,000; Assistant Manager, \$4,000; ; Accountant, \$3,000; Teller, \$5,000; two ledger keepers, each \$4,000; Clerk, \$3,000; two Clerks, each \$1,000. All bonds executed by a Guarantee Company except the Teller whose bonds are \$3,000 by Guarantee Company and \$2,000 private sureties.
- When were the accounts of the Corporation last audited? Audited daily and completed at end of year
- Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). For 1902: J. M. Sullivan and J. G. Hall, Toronto; for 1903: J. M. Sullivan and J. G. Hall, Toronto.

THE HURON AND BRUCE LOAN AND INVESTMENT COMPANY

*Head Office, Goderich, Ontario.*

Incorporated under the Building Societies Act (R.S.O. 1877, c. 164), by declaration filed with the Clerk of the Peace for the County of Huron, 27th January, 1885.

The lending and borrowing powers are governed by the Loan Corporations Act, R. S. O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

ANNUAL STATEMENT

Of the condition and affairs of the Huron and Bruce Loan and Investment Company of Goderich Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on North street, in the Town of Goderich, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Francis Jordan, President, Goderich ;	February, 1902, 3rd February, 1903.
W. Proudfoot, Vice-President, Goderich,	“ “
J. M. Roberts, Director, Dunganon,	“ “
H. C. Dunlop, Director, Goderich,	“ “
P. Holt, Director, “	“ “
Lord Strathcona and Mount Royal, Director, Ottawa ;	“ “
Henry Horton, Director, Goderich ;	“ “
D. J. Naftel, Director, “	“ “
W. L. Horton, Secretary, “	“ “

A. Permanent capital stock ; total amount authorized, \$500,000 ; total amount subscribed. \$206,400 , as more particularly set out in Schedule A hereto.

SCHEDULE A.

(a)—Fixed and Permanent capital stock created by virtue of Building Society Acts.

No formal call made. Shareholders permitted to pay part or all of their shares as they chose.

Description.	Total amount issued and subsisting 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
(If shareholders wish to pay, no call issued).		\$	\$	\$ c.	\$ c.
1. Fully called . . . . .	4,128	50	206,400	180,433 55	25,966 45

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

*Capital and Liabilities.*

DR.

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary permanent Capital, total paid thereon.....	\$180,433 55	
4. (d) Dividends declared in respect of (1), but not yet paid.....	3,608 65	
7. (g) Contingent fund in respect of (1).....	4,987 58	
		\$189,029 78

## LIABILITIES TO THE PUBLIC.

27. Deposits payable on notice (always paid on demand).....	58,117 27
Total liabilities.....	\$247,147 05

*Assets.*

CR.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgage of land.....	\$231,718 08	
10. (b) Debts secured by mortgaged land held for sale.....	5,181 01	
		\$236,899 09

E.—*Cash.*

31. (a) On hand.....	\$843 62	
32. (b) In bank.....	8,760 49	
		9,604 11

F.—*Assets not hereinbefore mentioned.*

37. (a) Office furniture.....	643 85
Total assets.....	\$247,147 05

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balance from 31st December, 1901.*

	Col. 1.	Col. 4. Total.
1. (b) Cash (not already shown under (1) ) :		
2. (i) On hand.....	\$ 960 98	
3. (ii) In bank.....	13,096 66	
		\$14,057 64

C.—*Receipts on account of Investments, Loans or Debts.*

(a) On mortgages of realty :		
10. (i) Principal.....	\$21,693 10	
11. (ii) Interest.....	10,485 99	
		32,179 09

F.—*Borrowed Money.*

16. (b) Borrowed by taking deposits.....	90,840 22
Total.....	\$137,076 95



## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.			
A.—Sums Loaned or Invested on Capital Account.			
	Col. 1.	Col. 4.	
1. (a) Loaned on mortgages of realty .....		\$ 37,548 70	
7. (d) Incumbrances on Realty paid off.....		47 77	
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock .....			7,217 25
C.—Borrowed Money (other than foregoing) or interest thereon paid.			
(b) Deposits : principal, \$81,321.22 ; interest, \$24.20.....			81,345 42
D.—Management Expenses (other than foregoing).			
25. (a) Salaries and fees .....	618 00		
26. (b) Commission or brokerage .....	55 00		
28. (d) Stationery, postage, printing and advertising .....	178 90		
29. (e) Law costs.....	13 60		
30. (r) Fuel, rent, taxes (other than 7 and 32) and rates .....	409 20		
31. (g) Travelling expenses .....	9 00		
32. (h) Registration fees .....	30 00		
			1,313 70
F.—Balance.			
(a) Cash on hand in bank.....		9,604 11	
Totals .....		\$137,076 95	

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903 except mortgages. None.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits,  $3\frac{1}{2}$  per cent. ; on debentures, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation. \$325,000.
11. How often are the securities held by the Corporation valued ? The mortgages are taken at face value.
12. (a) What officers of the Corporation are under bond and for what sum respectively ? Secretary-Manager by Guarantee Co'y.
13. When were the accounts of the Corporation last audited ? 31st December, 1902.
14. Names and addresses of auditors respectively for 1902 and 1903 (if appointed) ; for 1902 : W. R. Robertson and H. W. Ball, Goderich.



THE HURON AND ERIE LOAN AND SAVINGS COMPANY.

*Head Office, London, Ontario.*

CONSTATING INSTRUMENTS.

1864. Declaration of incorporation under the Building Societies Act (Consol. Stat. U. C. c. 53) filed with the Clerk of the Peace for the County of Middlesex, 18th March, 1864. The original corporate name was The Huron and Erie Savings and Loan Society.

1876. The corporate name was changed to The Huron and Erie Loan and Savings Company by the Act of Ontario, 69 Vic. c. 95.

1896. The Dominion Act, 52 V. c. 49, limited the borrowing powers; regulated the issue, transfer and registration of debentures; prohibited loans on stock or to directors, etc. See Statutes of Canada, 1899, 62-3 Vic. c. 115.

ANNUAL STATEMENT

Of the condition and affairs of the Huron and Erie Loan and Savings Company of London, Ontario, at 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 442 Richmond street, in the City of London, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

John W. Little, President, London, Ont.; February, 1903; February, 1904.  
 Phillip Mackenzie, Vice-President, London, Ont.; " "  
 Prot. Wm. Saunders, Director, Ottawa, Ont.; " "  
 F. E. Leonard, Director, London, Ont.; " "  
 V. Cronyn, Director, London, Ont.; " "  
 John Labatt, Director, London, Ont.; " "  
 Geo. A. Somerville, Manager and Secretary, London, Ont.

A. Permanent capital stock: Total amount authorized, \$3,000,000; total amount subscribed, \$3,000,000, as more particularly set out in Schedule A. hereto.

SCHEDULE A.

(a) *Fixed and permanent capital stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par value.	—		
		\$	\$	\$	\$
1. Fully called .....	20,000	50	1,000,000	1,000,000	nil.
2. 20 per cent. called .....	40,000	50	2,000,000	400,000	1,600,000
Totals .....	60,000	.....	3,000,000	1,400,000	1,600,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called: Total called, \$1,000,000; total paid thereon .....	\$ 1,000,000 00	
2. (b) Ordinary joint stock capital, 20 per cent. called: total called, \$400,000; total paid thereon.....	400,000 00	
4. (d) Dividend declared in respect of (1), (2), but not yet paid .....	63,046 08	
5. (e) Unappropriated profits in respect of (1), (2).....	24,443 31	
6. (f) Reserve fund in respect of (1), (2).....	955,000 00	
LIABILITIES TO THE PUBLIC.		
27. Deposits payable on notice .....	\$1,568,959 90	
28. Interest on deposits capitalized, \$46,239.10.		
29. Debentures payable in Canada .....	2,306,694 04	
30. Interest due and accrued on (29) .....	37,685 03	
31. Debentures payable elsewhere than in Canada .....	1,359,622 56	
32. Interest due and accrued on (31).....	8,050 22	
39. Due on loans in process of completion or to pay assumed mortgages....	32,521 07	
		\$ 2,442,489 39
		5,313,532 82
Total liabilities .....		\$ 7,756,022 21

CR.

*Assets*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

1. (a) Office premises situate as follows:—		
2. (i) At 442 Richmond Street, London, Ont., held in freehold.....	\$ 15,000 00	
B.— <i>Debts secured by Mortgages of Land.</i>		
(a) Debts (other than item 10) secured by mortgages of land.....	\$ 6,987,713 72	
10. (b) Debts secured by mortgaged land held for sale.....	1,025 00	
C.— <i>Debts not above enumerated, for which the Corporation holds security as follows:</i>		6,988,738 72
14. (b) Debts secured by municipal bonds or debentures.....	249,131 00	
17. (c) Debts secured by Dominion Government stock or bonds.....	15,100 00	
22. (j) Debts secured by Life Insurance Policies .....	405 00	
23. (k) Debts secured by bonds of other Corporations .....	31,319 00	
E.— <i>Cash.</i>		
31. (a) On hand .....	\$ 10,293 03	
32. (b) In bank as follows:—		
33. (i) In Canada.....	243,511 90	
34. (ii) In England.....	12,998 56	
F.— <i>Assets not hereinbefore mentioned.</i>		
37. (a) Permanent Stock of other Corporations fully paid up.....		266,803 49
		189,625 00
Total assets .....		\$ 7,756,022 21

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balance from 31st December, 1901.*

(b) Cash (not already shown under (1)) :—	(Col. 1.)	(Col. 4.)
2. (i) On hand.....	\$ 2,447 31	
3. (ii) In bank .....	302,499 10	
C.— <i>Receipts on account of Investments, Loans or Debts.</i>		\$ 304,946 41
(a) On mortgages of realty:—		
10. (i) Principal .....	\$ 776,782 40	
11. (ii) Interest.....	350,975 47	
(b) On other securities:—		
12. (i) Principal .....	87,857 47	
13. (ii) Interest or dividends .....	14,254 90	
(c) Unsecured debts: Retained to pay assumed mortgages.....	32,572 56	
D.— <i>Receipts from Real Estate Owned Beneficially by Corporation.</i>		1,262,442 80
17. (b) Rents.....	\$ 600 00	600 00
F.— <i>Borrowed Money.</i>		
26. (b) Borrowed by taking deposits.....	2,780,714 10	
27. (c) Borrowed on debentures.....	1,236,113 67	
G.— <i>Receipts from other sources, viz.:</i>		
30. (a) Interest on bank deposits.....	\$ 7,182 14	4,016,827 77
		7,182 14
Totals.....		\$ 5,591,999 12

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## 1.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 4.)
1. (a) Loaned on mortgages of realty (including assumed mortgages, \$30,043.86)	\$997,845 54	
(b) Loaned or invested in other securities:—		
2. (i) Municipal debentures .....	48,900 39	
3. (ii) Debentures of other Corporations .....	55,000 00	
	\$1,101,745 93	

## B.—Expended on Stock Account

8. Dividends paid on permanent stock .....	\$126 027 90	126,027 90
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits: Principal, \$2,767,352 07; Interest, \$1,014 94 .....	2,768,367 01	
20. (c) Debentures payable in Canada: Principal, \$690,396.15; interest, \$82,073 27 .....	772,469 42	
21. (d) Debentures payable elsewhere: Principal, \$460,965.99; Interest, \$45,612.02 .....	506,578 01	
	4,047,414 44	

## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees .....	\$24,338 40	
26. (b) Commission or brokerage .....	15,920 68	
28. (d) Stationery, postage, printing and advertising .....	2,454 76	
29. (c) Law costs .....	717 64	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	2,868 77	
31. (g) Travelling expenses .....	2,899 73	
32. (h) Registration fees .....	255 00	
(i) Insurance and guarantees .....	142 00	
(i) Telegrams, telephone, repairs and sundries .....	410 38	
	50,007 36	

## F.—Balance.

37. (a) Cash on hand and in banks .....	266,803 49	
Totals .....	\$5,591,999 12	

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation payable in Canada which will mature in 1903. (Including \$33,869.98 overdue), \$323,075 20.
2. Amount of debentures issued by the Corporation payable elsewhere which will mature in 1903, \$134,928.33.
3. Amount of other existing obligations of the Corporation which will mature in 1903 (exclusive of deposits). None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$1,189,978.99.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3 per cent.; on debentures, 3.787 per cent.; on debenture stock, none.  
Average rate of interest per annum on mortgages outstanding at 31st December, 1902, 5.211 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.089 per cent.; on other securities, 3.836.
7. Of the mortgages held by the Corporation, \$6,988,738.72 is on realty situate in Ontario, and nothing on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, \$6,934.08.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902: Number 7; amount, \$24,433.
10. Aggregate market value of the land mortgaged to the Corporation, \$13,072,050.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$10,000, and other officers, \$36,000; \$46,000 in all.  
(b) By Guarantee Company.
13. When were the accounts of the Corporation last audited? As at 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903: For 1902: Geo. F. Jewell F.C.A., and Alfred A. Booker, London, Ont. For 1903: Geo. F. Jewell, F.C.A., and Alfred A. Booker, London, Ont.

THE HURON AND LAMBTON LOAN AND SAVINGS COMPANY.

*Head Office, Sarnia.*

Incorporated under the Building Societies Act, R. S. O. 1877, c. 164, by Declaration filed with the Clerk of the Peace for the County of Lambton, 1st November, 1877.

The lending and borrowing powers are governed by the Loan Corporations Act, R. S. O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

ANNUAL STATEMENT

Of the condition and affairs of the Huron and Lambton Loan and Savings Company of Sarnia, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Front street, in the Town of Sarnia, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

F. F. Pardee, President, Sarnia; 4th February, 1902, 3rd February, 1903.  
 David Milne, Vice-President, Sarnia, " "  
 Frank Ward, Director, Wyoming " "  
 Peter Taylor, Director, Sarnia, " "  
 Manfred B. Proctor, Director, Sarnia, " "  
 Malcolm MacKenzie, Director, Sarnia, " "  
 W. A. Smart, Secretary, Sarnia.

A.—Permanent capital stock : total amount authorized, \$1,000,000 ; total amount subscribed, \$399,200, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(a) *Fixed and permanent capital stock created by virtue of Building Society Acts.*

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon	Total remaining unpaid on calls.
		\$	\$	\$ c.	
1. Fully called .....	6,431	50	321,550	321,550 00	.....
2. —per cent. called .....	591	50	29,550	5,977 06	.....
3. 20 per cent. called .....	962	50	48,100	9,620 00	.....
Totals .....	7,984	.....	399,200	337,147 06	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed-)



DR.

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

A.—*Permanent capital stock or shares.*

1. (a) Ordinary joint stock capital fully called : Total called, \$321,550 : paid thereon .....	\$321 550 00	
2. (b) Ordinary joint stock capital, per cent. called; Total called, \$5,977.06 ; total paid thereon.....	5,977 06	
3. (c) Ordinary joint stock capital 20 per cent called : Total called, \$9,620 : total paid thereon.....	9,620 00	
6. (f) Reserve fund in respect of (1), (2) or (3) .....	56,000 00	
7. (g) Contingent fund in respect of (1), (2) or (3) .....	1,663 23	
		\$394,810 29

## LIABILITIES TO THE PUBLIC.

27. Deposits .....	\$335,652 12	
28. Interest on deposits due or accrued or capitalized .....	10,616 63	
29. Debentures issued in Canada .....	58,330 00	
30. Interest due or accrued on (29) .....	728 70	
		405,327 45
Total liabilities .....		\$800,137 74

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

1. (a) Office premises situate as follows :		
2. (i) At Sarnia, Ontario, held in freehold. ....	\$7 000 00	
5. (b) Freehold land (including buildings) other than foregoing .....	10,421 35	17,421 35

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land.....		724,722 61
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C.—*Debts not above enumerated for which the Corporation holds securities as follows :*

14. (b) Debts secured by municipal bonds or debentures .....	\$28,547 00	
20. (h) Debts secured only by permanent stock or shares of the Corporation... ..	13,192 37	41,739 37

E.—*Cash.*

31. (a) On hand .....	1,829 44	
32. (b) In bank .....	14,424 77	16,254 21

Total assets .....		\$800,137 74
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## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balance from 31st December, 1901.*

(b) Cash not already shown under (1):		
2. (i) On hand .....		\$1,641 92

B.—*Sums received wholly or partly on Capital Stock.*

4. (aa) Joint stock capital received in advance of calls* .....	1,471 81	
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C.—*Receipts on account of Investments, Loans or Debts.*

(a) Mortgages of realty, and on other securities :		
10. (i) Principal .....		193,653 26
11. (ii) Interest .....		

D.—*Receipts from real estate owned beneficially by Corporation.*

17. (b) Rent .....		440 00
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F.—*Borrowed Money.*

26. (b) Borrowed by taking deposits .....	406,133 94	
27. (c) Borrowed on debentures .....	41,580 00	

G.—*Receipts from other sources, viz.:*

30. (a) General interest .....		274 33
--------------------------------	--	--------

Totals .....		\$645,195 26
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\* 591 shares upon which \$5,977.06 has been paid. Holders of this stock have been allowed to pay in on account, at such times and in such amounts as may suit their convenience.



## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty .....	\$151,334 48
(b) Loaned or invested in other securities :	
(i) Municipal securities .....	6,000 00

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	20,161 05
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz :

18. (a) Bank account (principal and interest) .....	3,779 00
19. (b) Deposits : Principal, \$388,603.84 ; interest, \$10,616.63 .....	399,220 47
20. (c) Debentures issued in Canada : Principal, \$41,785.00 ; interest, \$2,248.40 .....	44,033 40

## D.—Management Expenses (other than foregoing.)

25. (a) Salaries and fees .....	3,060 13
26. (b) Commission or brokerage .....	350 96
28. (d) Stationery, postage, printing and advertising .....	188 75
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	531 98
32. (h) Registration and filing fees .....	80 00

## E.—Other Expenditure, viz.:

33. (a) General interest .....	17 87
35. (c) Insurance, repairs to office buildings, etc .....	182 96

## F.—Balance.

37. (a) Cash on hand and in bank .....	16,254 21
Totals .....	\$645,195 26

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

- Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$40,530.00.
- Amount of debentures issued by the Corporation elsewhere which will mature in 1903, None.
- Amount of other existing obligations of the Corporation which will mature in 1903. None.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. Estimated at \$150,000.
- Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3.16 per cent.; on debentures, 3.5 per cent.
- Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.17 per cent.
- Of the mortgages held by the Corporation \$628,857.02 is on realty situate in Ontario, and \$95,865.79 is on realty situate elsewhere.
- Loans written off or transferred to real estate account during 1902. \$1,112.17.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. Amount, \$1,112.17.
- Aggregate market value of land mortgaged to the Corporation. Estimated \$1,250,000.
- How often are the securities held by the Corporation valued? Annually.
- (a) What officers of the Corporation are under bond, and for what sum respectively? Manager, \$8,000; Accountant, \$2,000; private sureties.
- When were the accounts of the Corporation last audited? Audited weekly.
- Names and addresses of the auditors respectively for 1902. J. D. Stewart and H. Ingram, Sarnia, Ont.

## THE IMPERIAL LOAN AND INVESTMENT COMPANY OF CANADA.

Head Office, Toronto. (38 Vic. c. 62 (D) s. 2).

## CONSTATING INSTRUMENTS.

As recited in the preamble of 38 V. c. 62 (D), the Company was incorporated under the Building Societies Act, Consol. Stat. U. C. chap. 53. The declaration of incorporation was filed on the 19th August, 1869, with the Clerk of the Peace for the County of York. The corporate name was The Imperial Building, Savings and Investment Company (Decl. Book II, 47).

In 1875 the corporate name was changed by 38 V. c. 62 (D) to The Imperial Loan and Investment Company (sec. 1). The existing Corporation was continued under the new name, with its head office at Toronto, (sec. 2).

Section 3 enacts: "3. The said Company shall not under its new name be deemed a new corporation, but it shall have, hold and continue to exercise all the rights, powers and privileges that previously to such change had been held, exercised and enjoyed by the said 'Imperial Building, Saving and Investment Company' in as full and ample a manner as if the said Company had continued to exist under its original name; and all statutory provisions applicable to the said company shall continue applicable to the said Imperial Loan and Investment Company."

In 1881, by Letters Patent of Canada, dated 11th June, the Company was reincorporated "under *The Canada Joint Stock Companies' Act, 1877*, by the name of the Imperial Loan and Investment Company of Canada (Limited), and as a loan company within the meaning and provisions of the said last mentioned Act, with their now existing capital of one million dollars."

For the lending and the borrowing powers see R.S.C. (1886), c. 119, secs. 88-98; and the Loan Corporations Act, R.S.O. 1897, c. 205; 63 Vic., (1900), c. 27.

See Statutes of Canada, 1899, 62-3 Vic. c. 116.

## ANNUAL STATEMENT

Of the condition and affairs of the Imperial Loan Investment Company of Canada, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws the said Province.

The head office of the Corporation is at No. 32-34 Adelaide street E., in the city of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

T. C. Livingston, President, Toronto, Ont.,	2nd February, 1903; one year.
R. Shaw Wood, Vice-President, London, Ont.,	" "
D. A. Burns, Director, Toronto, Ont.,	" "
Judge F. M. Morson, Director, Toronto, Ont.,	" "
Thos. T. Rolph,	" "
Jno. H. Tilden,	Hamilton, Ont.,
Ed.-L. Taylor,	Winnipeg,

A.—Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$839,850, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(b) *Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Act or Private Acts.*

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		\$	\$ c.	\$ c.	\$ c.
1. Fully called, . . . .	6,298½	100	629,850	629,491 81	358 19
2. 40 per cent. called	2,100	100	210,000	105,771 15	104,228 85
Totals . . . . .	8,398½		839,850	735,262 96	104,587 04

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902. (Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called; total called, \$629,850.00;		
total paid thereon .....	\$629,491 81	
2. (b) Ordinary joint stock capital, 40 per cent. called; total called,		
\$84,000; total paid thereon .....	84,000 00	
3. (cc) Joint Stock Capital paid in advance of calls .....	21,771 15	
4. (d) Dividends declared in respect of (1), (2) and (3), but not yet paid....	18,381 50	
6. (f) Reserve Fund in respect of (1), (2) and (3). .....	64,000 00	
7. (g) Contingent Fund in respect of (1), (2) and (3). .....	11,115 36	
		\$828,759 82

*Liabilities to the Public.*

27. Deposits payable on demand .....	\$11,145 20	
29. Debentures issued in Canada .....	35,900 00	
30. Interest due and accrued on (29) .....	956 56	
31. Debentures issued elsewhere than in Canada .....	470,878 13	
32. Interest due and accrued on (31) .....	4,786 90	
37. Owing to Banks .....	218 46	
		523,885 25
Total liabilities .....		\$1,352,645 07

\*2,100 shares issued, 40 per cent. called, but permission given to pay in full, of which permission some have availed themselves

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

5. (b) Freehold land (including buildings) other than foregoing .....	\$98,054 00	
6. (c) Leasehold land (including buildings) other than foregoing .....	14,771 32	
		\$112,825 32

B.—*Debts Secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land .....	887,193 67	
10. (b) Debts secured by mortgage land held for sale .....	43,237 53	
		930,431 20

C.—*Debts not above Enumerated for which the Corporation holds Securities as follows:*

20. (h) Debts secured only by permanent stock or shares of the corporation.	\$27,004 85	
22. (j) Debts secured by stock of various banks, etc., on call .....	92,320 74	
23. (k) Bonds, stocks and debentures owned by Company .....	164,500 00	
		283,825 59

D.—*Cash.*

31. (a) On hand .....	3,803 16	
32. (b) In banks .....	21,759 80	
		25,562 96

Total assets .....

\$1,352,645 07

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balances from 31st December, 1901.*

(b) Cash (not already shown under (1):		(Total, Col. 4)
2. (i) On hand .....	\$890 66	
3. (ii) In bank .....	34,298 80	

B.—*Sums Received wholly or partly on Capital Stock.*

4. (aa) Joint Stock Capital received in advance of call .....	672 50	
5. (b) Premium on (4) .....	50	

C.—*Receipts on account of Investments, Loans or Debts.*

(a) On Mortgages of realty:—		
10. (i) Principal .....	158,207 00	
11. (ii) Interest .....	70,603 33	
(b) On other securities:—		
12. (i) Principal .....	339,979 22	
13. (ii) Interest or dividends .....	13,946 27	

D.—*Receipts by Real Estate owned Beneficially by Corporation.*

17. (b) Rents .....	23,420 85	
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F.—*Borrowed Money.*

26. (b) Borrowed by taking deposits .....	17,545 39	
27. (c) Borrowed on debentures .....	16,697 99	

G.—*Other Sources.*

30. (a) Interest on bank balances .....	165 96	
(b) Due to Banks .....	218 46	

\$676,646 93

## CASH ACCOUNT—Continued.

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.		Col. 1. (Total Col. 4)
A.—Sums Loaned or Invested on Capital Account.		
1. (a) Loaned on mortgages of realty .....		\$80,247 80
(b) Loaned or invested in other securities .....		415,882 15
E.—Expended on Stock Account.		
8. Dividends paid on permanent stock .....	36,758 70	36,758 70
C.—Borrowed Money other than foregoing or Interest thereon Paid, viz.		
19. (b) Deposits: Principal, \$20,471.02; interest, \$373.29 .....		20,844 31
20. (c) Debentures issued in Canada; Principal, \$438 50; interest, \$2,241.78 ..		46,091 78
21. (d) Debentures issued elsewhere: Principal, \$37,473.33; interest, \$18,880.96 ..		56,354 29
D.—Management Expenses (other than foregoing).		
25. (a) Salaries and fees .....		8,474 63
26. (b) Commission or brokerage .....		2,085 68
28. (d) Stationery, postage, printing and advertising .....		407 54
29. (e) Law costs .....		10 00
30. (f) Fuel, rent and taxes (other than in 7 and 32) and rates .....		2,887 20
31. (g) Travelling expenses .....		750 00
32. (h) Registration fee .....		130 00
E.—Other Expenditure.		
33. (a) Interest on Bank Balances .....		159 89
F—Balance.		
37. (a) Cash on hand and in banks .....		25,562 96
Totals .....		\$676,646 93

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$19,200.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, \$192,164.15.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$51,605.20.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3 per cent.; on debentures, 3.85 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.5 per cent.; on other securities, 5.2 per cent.
7. Of the mortgages held by the Corporation, \$612,836.26 is on realty situate in Ontario, and \$430,420.26 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, \$107,479.36.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of land mortgaged to the Corporation, \$2,500,000.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Managing Director, \$5,000; accountant, \$3,000; cashier, \$1,000; clerk, \$1,000.
- (b) By Guarantee Company.
13. When were the accounts of the Corporation last audited? To 31st December, 1902.
14. Names and addresses of the auditors for 1902: John C. Copp and T. E. P. Trew, Toronto. For 1903: John C. Copp and T. E. P. Trew, Toronto.



THE INDUSTRIAL MORTGAGE AND SAVINGS COMPANY.

*Head office, Sarnia.*

Incorporated under the Building Societies Act, R. S. O., 1897, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 20th August, 1889.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205; 63 Vict., (1900), c. 27.

ANNUAL STATEMENT

Of the condition of affairs of the Industrial Mortgage and Savings Company, of Sarnia, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Front street, in the Town of Sarnia, in the Province of Ontario.

The Board is constituted of ten directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:—

John Cowan, K. C., President, Sarnia,	January, 1902;	January, 1904.
Arch. Gibb, Vice-President, Sarnia,	" 1901;	" 1903.
Jas. C. Wood, 2nd Vice-President, Langbank,	" "	" "
Thomas Howden, Director, Watford,	" "	" "
Thomas Symington, Director, Sarnia,	" "	" "
Arch. McIntyre, Director, Napier,	" 1902;	" 1904.
Peter Grant, Director, Avonroy,	" "	" "
James Purvis, Director, Sarnia,	" 1901;	" 1903.
Wm. Armstrong, Director, Wyoming,	" 1902;	" 1904.
John McFarlane, Director, Mandaumin,	" "	" "
D. N. Sinclair, Manager, Sarnia, August, 1900.		

A. Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$425,500, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(a) *Fixed and Permanent Capital Stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called ... ..	8,510	\$50	\$425,500	\$416,835.63	\$8,664.37

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)



## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called : Total called, \$425,500 ; total paid thereon . . . . .	\$ 416,835 63	
4. (d) Dividends declared in respect of (1), but not yet paid . . . . .	12,452 30	
6. (f) Reserve fund in respect of (1) . . . . .	97,540 51	\$ 526,828 44

## LIABILITIES TO THE PUBLIC.

27. Deposits payable on notice . . . . .	\$ 474,171 87	
28. Interest on deposits, due or accrued or capitalized . . . . .	13,465 62	
29. Debentures issued in Canada . . . . .	209,436 10	
30. Interest due and accrued on (29) . . . . .	2,160 48	699,234 07
Total liabilities . . . . .		\$ 1,226,062 51

Cr.

Assets.

## ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land . . . . .	\$ 1,144,550 45	
11. (c) Interest due or accrued on item 9 and not included therein . . . . .	2,672 50	\$ 1,147,222 95

C.—*Debts not above enumerated for which the Corporation holds Securities as follows :*

14. (b) Debts secured by municipal bonds or debentures . . . . .	\$ 43,801 57	
20. (h) Debts secured only by permanent stock or shares of the Corporation . . . . .	14,325 22	58,126 79

E.—*Cash*

31. (a) On hand . . . . .	\$ 2,631 22	
32. (b) In bank . . . . .	17,581 55	20,212 77

F.—*Assets not hereinbefore mentioned.*

39. (a) Office furniture . . . . .		. 500 00
Total assets . . . . .		\$ 1,226,062 51

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balances from 31st December, 1901.*

2. (i) On hand . . . . .	\$ 1,952 31	Col. 1. (Total Col. 4)
3. (ii) In bank . . . . .	11,111 25	

B.—*Sums Received Wholly or Partly on Capital Stock.*

4. (a) Call on joint stock permanent capital . . . . .	\$ 24,459 20	
5. (b) Premium on (4) . . . . .	7,500 00	31,959 20

C.—*Receipts on Account of Investments, Loans or Debts.*

(a) On mortgages of realty :		
10. (i) Principal . . . . .	\$ 184,589 62	
11. (ii) Interest . . . . .	52,742 29	
(b) On other securities :		
12. (i) Principal . . . . .	39,842 69	
13. (ii) Interest or dividends . . . . .	2,663 94	279,838 54

F.—*Borrowed Money.*

26. (b) Borrowed by taking deposits . . . . .	\$ 633,135 83	
27. (c) Borrowed on debentures . . . . .	77 867 35	711,003 18

G.—*Receipts from other Sources, viz :*

30. (a) General interest . . . . .		224 81
Totals . . . . .		\$ 1,036,089 29

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

A.—Sums Loaned or Invested on Capital Account.		(Col. 1).	Total Col. (4).
1. (a) Loaned on mortgages of realty .....	\$ 276,168 28		
(b) Loaned or invested in other securities, viz.:			
2. (i) Municipal debentures .....	33,617 67		
3. (ii) Permanent stock .....	7,882 61		
	\$ 317,668 56		
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock .....	\$ 23,776 65		23,776 65
C.—Borrowed Money (other than foregoing) or Interest thereon paid, viz.:			
18. (a) Bank account (principal and interest) .....			183 55
19. (b) Deposits: Principal, \$599,724.35; Interest, \$210.49 .....	599,934 84		
20. (c) Debentures issued in Canada: Principal, 60,926.98; Interest, \$8,178.33 .....	69,105 31		
	669,040 15		
D.—Management Expenses (other than foregoing).			
25. (a) Salaries and fees .....	\$ 3,276 05		
26. (b) Commission or brokerage .....	413 58		
28. (d) Stationery, postage, printing and advertising .....	362 21		
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	1,036 77		
31. (g) Travelling expenses .....	14 00		
32. (h) Registration fee .....	105 00		
	5,207 61		
F.—Balance.			
37. (a) Cash on hand and in bank .....			20,212 77
Total .....			\$ 1,036,089 29

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of Debentures issued by the Corporation in Canada which will mature in 1903, \$72,776.55.
2. Amount of Debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by Corporation which will mature and become payable to the Corporation in 1903, \$79,068.67.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 2.94 per cent.; on debentures, 3.74 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.02 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation, estimated, \$1,900,000.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) What Officers of the Corporation are under bond and for what sum respectively? Manager, \$12,000; accountant, \$6,000, and assistant, \$1,000. By private sureties.
13. When were the accounts of the Corporation last audited? Audited monthly.
14. Names and address of the auditors respectively for 1902 and 1903 (if appointed). For 1902: John Brebner and John Farquharson.

THE LAMBTON LOAN AND INVESTMENT COMPANY.

Head Office, Sarnia, Ontario.

Incorporated under the Building Societies Act, 9 Vic. c. 90 (Province of Canada) by declaration filed on 27th March, 1847, with the Clerk of the Peace for the Western District. The original corporate name was "The Port Sarnia Building Society." The society was re-organized as "The Lambton Permanent Building and Investment Society," under chapter 53 of the Consolidated Statutes of Upper Canada, by declaration filed 19th June, 1855, with the Clerk of the Peace for the County of Lambton. This latter corporate name was changed by Order-in-Council, 4th June, 1880, to The Lambton Loan and Investment Company.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict., (1900), c. 27.

ANNUAL STATEMENT

Of the condition and affairs of The Lambton Loan and Investment Company, of Sarnia, Ontario, at the 31st of December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Front Street, in the Town of Sarnia, in the Province of Ontario.

The Board is constituted of eight directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

F. W. Kittermaster, President and Managing Director, Sarnia ;	January, 1893 ;	January, 1905.
Isaac Unsworth, Vice-President, Florence ;	" 1902 ;	" 1904.
John Paul, Director, Sarnia ;	" "	" "
Norman S. Gurd, Director, Sarnia ;	" "	" "
A. Laing, Director, Wyoming ;	" 1903 ;	" 1905.
Thomas Boulton, Director, Moore ;	" "	" "
Robert MacKenzie, Director, Sarnia ;	" "	" "
Antrobus C. Clark, Sec.-Treas. and Assistant Manager, Sarnia.		

A. Permanent capital stock: total amount authorized, \$1,000,000 ; total amount subscribed, \$500,000, as more particularly set out in Schedule A hereeto.

SCHEDULE A.

(a.)—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount is used and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called.....	10,000	\$ 50	\$ 500,000	\$ 500,000	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS AND SHAREHOLDERS.)

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called . total called, \$500,000; total paid thereon .....	\$ 500,000 00	
6. (f) Reserve fund in respect of (1) .....	310,000 00	
7. (g) Contingent fund in respect of (1) .....	9,806 03	
		\$ 819,806 03

## LIABILITIES TO THE PUBLIC.

27. Deposits: Payable on demand, \$6,000, estimated; payable on notice, \$501,507.89 .....	507,507 89	
28. Interest on deposits due, or accrued or capitalized .....	17,478 54	
29. Debentures issued in Canada .....	217,705 89	
30. Interest due and secured on (29) .....	1,978 05	
37. Owing to Banks (including interest due or accrued) .....	5,672 28	
		750,342 65
Total liabilities .....		\$1,570,148.68

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

1. (a) Office premises situate as follows:		
2. (i) At town of Sarnia, held in freehold .....	6,000 00	6,000 00

B.—*Debts Secured by Mortgages of Land.*

9 (a) Debts, (other than item 10) secured by mortgages of land .....	1,362,802 25	
10. (b) Debts secured by mortgage land held for sale .....	850 00	
		1,363,652 25

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

14. (l) Debts secured by municipal bonds or debentures .....	56,636 33	
16. (d) Debts secured by Loan Corporation debentures .....	116,274 16	
20. (h) Debts secured only by permanent stock or shares of the Corporation .....	13,723 74	
		186,639 23

E.—*Cash.*

31. (a) On hand .....	13,857 20	13,857 20
Total assets .....		\$1,570,148 68

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balances from 31st December, 1901.*

## (b) Cash (not already shown under (1):

2. (i) On hand .....	\$ 12,684 53	
3. (ii) In bank .....	10,770 10	
		\$ 23,454 63

C.—*Receipts on Account of Investments, Loans or Debts.*

4. (a) Mortgages of realty:		
10. (i) Principal .....	221,837 12	
11. (ii) Interest .....	72,459 80	
(b) On other securities:		
12. (i) Principal .....	125,702 04	
13. (ii) Interest or dividends .....	9,690 64	
		429,689 60

F.—*Borrowed Money.*

25. (a) Bank or other advances, discounts or overdrafts .....	5,672 28	
26. (b) Borrowed by taking deposits .....	630,525 04	
27. (c) Borrowed on debentures .....	152,250 00	
		788,447 32

G.—*Receipts from other sources, viz:*

30. (a) General interest .....		874 91
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Totals .....		\$1,242,466 46
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## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

A.—Sums Loaned or invested on Capital Account.	Total.	
1. (a) Loaned on mortgages of realty .....	\$292,347 19	
(b) Loaned or invested in other securities, viz.:		
2. (i) Loans on Company's stock .....	3,674 00	
3. (ii) Loans on Municipal Debentures .....	7,156 10	
4. (iii) Loan Company Debentures and Pass Books .....	92,000 00	
7. (c) Insurances or taxes advanced on property mortgaged to Corporation .....	550 69	
	\$395,727 98	
B.—Expended on Stock Account.		
8. Dividends paid on Permanent Stock .....	\$40,000 00	40,000 00
C.—Borrowed Money (other than the foregoing) or interest paid thereon, viz.:		
18. (a) Bank account (Principal and interest) .....	\$ 12,859 71	
19. (b) Deposits: Principal, \$711,959.01; interest, \$326.57 .....	712,285 58	
20. (c) Debentures issued in Canada: Principal, \$56,875.00; interest, \$4,588.01 .....	61,463 01	
	786,608 30	
D.—Management Expenses (other than foregoing).		
25. (a) Salaries and fees .....	\$5,172 94	
26. (b) Commission or brokerage .....	200 13	
28. (d) Stationery, postage, printing and advertising .....	240 42	
30. (f) Fuel, rent, taxes (other than in 7 and 32), rates .....	361 60	
31. (g) Travelling expenses .....	21 75	
32. (h) Registration fees .....	132 00	
Sundries .....	144 44	
	6,272 93	
F.—Balance.		
37. (a) Cash on hand and in banks .....		13,857 20
Totals .....		\$1,242,466 46

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. \$26,800.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, estimated, \$200,000.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 2.9 per cent.; on debentures, 3.5 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.2 per cent.; on other securities, 4.25 per cent.
7. Of the mortgages held by the Corporation \$1,239,341.10 is on realty situate in Ontario, and \$124,311.15 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No., one; amount, \$355.
10. Aggregate market value of the land mortgaged to the Corporation, \$2,045,450.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? Assistant Manager and Secretary-Treasurer, \$10,000; Assistant Secretary-Treasurer, \$5,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? The auditors come into office daily and audit previous day's work.
14. Name and address of the auditors respectively for 1902 and 1903: For 1902, T. W. Nisbet, Sarnia, Ont.; for 1903, T. W. Nisbet, Sarnia, Ont.



## THE LANDED BANKING AND LOAN COMPANY.

Head Office, Hamilton, Ontario.

Incorporated under the Building Societies Acts, Consol. Stat. U. C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Wentworth, 16th December, 1876.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205; 63 Vict. (1900), c. 27.

## ANNUAL STATEMENT

Of the condition and affairs of the Landed Banking and Loan Company of Hamilton, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 31 James street south, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office;

Matthew Leggat, President, Hamilton, 19th February, 1902; 18th February, 1903.		
John Waldie, Vice-President, Toronto,	"	"
Thos. Bain, Hon., Director, Dundas,	"	"
Samuel Barker, M. P., Director, Hamilton,	"	"
Henry McLaren, Director, Hamilton,	"	"
C. W. Cartwright, Treasurer, Hamilton,	"	"

A. Permanent capital stock: total amount authorized, \$700,000; total amount subscribed, \$700,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares	Par value of shares.	—		
Fully paid .....	7,000	\$ 100	\$ 700,000	\$ 700,000	\$ .....

## LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed).

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

Capital and Liabilities.

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called: total called, \$700,000; total paid thereon .....	\$ 700,000 00	
4. (d) Dividends declared in respect of (1) but not yet paid .....	21,000 00	
5. (e) Unappropriated profits in respect of (1) .....	2,484 58	
6. (f) Reserve fund in respect of (1) .....	195,000 00	
		\$ 918,484 58

## LIABILITIES TO THE PUBLIC

27. Deposits .....	\$ 386,784 93	
28. Interest on deposits, due or accrued or capitalized .....	594 46	
29. Debentures issued in Canada .....	706,854 98	
30. Interest due and accrued on (29) .....	9,211 57	
31. Debentures issued elsewhere than in Canada .....	203,231 01	
32. Interest due and accrued on (31) .....	1,090 62	
39. Due on loans in process of completion or to pay assumed mortgages .....	9,346 33	
40. Other liabilities to the public, viz.:		
41. (a) Directors, auditors, etc .....	1,811 96	
		1,318,925 86
Total liabilities .....		\$ 2,237,410 44

CR.	<i>Assets.</i>		
<b>I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.</b>			
<i>A.—Immovable Property owned Beneficially by Corporation.</i>			
5. (b) Freehold land (including buildings) other than foregoing.....	\$ 159,136 46	\$159,136 46	
<i>B.—Debts secured by Mortgages of Land.</i>			
9. (a) Debts (other than 10) secured by mortgages of land .....	1,862,767 42		
10. (b) Debts secured by mortgaged land held for sale .....	45,174 41		
			1,907,941 83
<i>C.—Debts not above enumerated for which the Corporation holds securities as follows :</i>			
14. (b) Debts secured by municipal bonds or debentures .....	44,442 92		
15. (c) Debts secured by public school debentures .....	3,360 00		
16. (d) Debts secured by loan corporations' debentures .....	4,040 00		
20. (h) Debts secured only by permanent stock or shares of the Corporation..	5,597 33		
			57,440 25
<i>Cash.</i>			
31. (a) On hand .....	\$ 1,755 73		
32. (b) In bank .....	111,136 17		
			112,891 90
<b>Total assets</b> .....			<b>\$2,237,410 44</b>

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

<b>I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.</b>			
<i>A.—Balances from 31st December, 1901.</i>			
	(Col. 1.)	Total (Col. 4.)	
(b) Cash (not already shown under (1) )			
(i) On hand.....		\$ 1,561 01	
(ii) In bank.....		93,295 33	
<i>C.—Receipts on account of Investments, Loans or Debts.</i>			
(a) On mortgages of realty :			
10. (i) Principal.....			
11. (ii) Interest.....			
(b) On other securities :			
12. (i) Principal .....			
13. (ii) Interest or dividends .....			
(c) Unsecured debts :			
15. (ii) Interest received from banks.....	1,487 85		
			485,725 90
<i>F.—Borrowed Money.</i>			
26. (b) Borrowed by taking deposits .....		755,293 68	
27. (c) Borrowed on debentures.....		168,591 12	
<i>G.—Receipts from other sources, viz. :</i>			
30. (a) Sundries.....			276 43
<b>Totals</b> .....			<b>\$ 1,444,743 47</b>

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.		(Col. 1.)	Total (Col. 4.)
A.—Sums loaned or Invested on Capital Account.			
1. (a) Loaned on mortgages of realty .....			\$374,572 52
B.—Expenditure on Stock Account.			
8. Dividends paid on permanent stock ..		\$42,000 00	42,000 00
C.—Borrowed Money (other than foregoing) or Interest thereon Paid, viz.:			
19. (b) Deposits: Principal, \$781,560.54; interest, \$1,257.82 .....			782,818 36
20. (c) Debentures issued in Canada; Principal, \$70,577.76; interest, \$27,905.41 .....			98,483 17
21. (d) Debentures issued elsewhere: Principal, \$8,516.67; interest, \$7,343.39 .....			15,860 06
D.—Management Expenses other than foregoing.			
25. (a) Salaries and fees .....		7,825 65	
26. (b) Commission or brokerage .....		1,899 82	
28. (d) Stationery, postage, printing and advertising ..		702 21	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates .....		1,525 00	
31. (g) Travelling expenses .....		4,474 70	
32. (h) Registration fees, Ontario and other taxes .....		960 00	
			17,387 38
E.—Other Expenditures, viz.:			
33. (a) Debenture expenses .....			730 08
F.—Balance.			
37. (a) Cash on hand and in banks .....			112,891 90
Totals .....			\$1,444,743 47

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$288,540.41.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, \$26,596.33.
3. Amount of other existing obligations of the Corporation which will mature in 1903, \$386,784.93.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. Principal, \$157,536.18.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3 per cent.; on debentures, 3.983 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 6.117 per cent.; on other securities, 4.212 per cent.
7. Of the mortgages held by the Corporation, \$1,050,430.47 is on realty situate in Ontario, and \$812,336.95 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, \$7,714.81.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902: No., 3; amount, \$13,676.77.
10. Aggregate market value of the land mortgaged to the Corporation, \$3,748,407.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Treasurer, \$10,000; accountant and teller, \$5,000 each; ledger keeper and inspectors, \$2,000 each. By both private sureties and Guarantee Companies.
13. When were the accounts of the Corporation last audited? January, 1903.
14. Names and addresses of the auditors respectively for 1902: W. F. Findlay, F.C.A., and Wm. Marshall

## THE LONDON AND CANADIAN LOAN AND AGENCY COMPANY, LIMITED.

*Head Office, Toronto, Ontario.*

## CONSTATING INSTRUMENTS.

1863. The Company was incorporated in 1863 by special Act of the Province of Canada, 27 V. c. 50, which has from time to time been amended by six special Acts of the Dominion of Canada, viz. :

1872. 35 V. c. 108 (D).  
 1873. 36 V. c. 107 (D).  
 1876. 39 V. c. 60 (D).  
 1879. 42 V. c. 75 (D).  
 1889. 52 V. c. 93 (D).  
 1891. 54-5 V. c. 114 (D).

For the lending powers of the Company see 27 V. (1863) c. 50 (Province of Canada), secs. 3 and 4; 35 V. (1872) c. 108 (D), sec. 5; also sec. 6 as amendment by 36 V. (1873) c. 107 (D), s. 8; 36 V. (1873) c. 107 (D), sec. 9 and 35 V. (1872) c. 108 (D), sec. 7, as amended by 36 V. (1873) c. 107 (D), s. 10. See Statutes of Canada, 1899, 62, V. c. 117.

For the borrowing powers of the Company see 27 V. (1863) c. 50 (Province of Canada), s. 5, as amended by 36 V. (1873) c. 107 (D), sec. 1; 35 V. (1872), c. 108 (D), s. 8, as amended by 39 V. c. 50 (D), sec. 1; 54-5 V. (1891) c. 114 (D), s. 2. (Issue of debenture stock.)

## ANNUAL STATEMENT

Of the condition and affairs of The London and Canadian Loan and Agency Company (Limited), of Toronto, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 103 Bay Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation as at 31st December, 1902, were as follows, together with their respective terms of office.

George R. R. Cockburn, M.A., President, Toronto; 19th Feb., 1902, 18th Feb., 1903  
 Thomas Long, Vice-President, Toronto; " "  
 Sir W. P. Howland, C.B., K.C.M.G., Director, Toronto; " "  
 Donald Mackay, Director, Toronto; " "  
 Lord Strathcona and Mount Royal, Director, Montreal; " "  
 Larratt W. Smith, K.C., D.C.L., Director, Toronto; " "  
 Thomas R. Wood, Director, Toronto; " "  
 Casimir S. Gzowski, Director, Toronto; " "  
 Vernon B. Wadsworth, Manager, Toronto.  
 William Wedd, Jr., Secretary.

A. Permanent capital stock: Total amount authorized, \$2,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(b) *Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.*

Last call made: Date, 1901; rate per cent., 5 per cent.; gross amount, \$50,000; amount paid thereon, \$50,000.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on call's.
1. Fully called .....	20,000	\$ 50	\$ 1,000,000	\$ 1,000,000	\$ —

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)



## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called: Total called, \$1,000,000; Total paid thereon.....	\$1,000,000 00	
4. (d) Dividends declared in respect of 1 .....	30,000 00	
5. (e) Unappropriated profits in respect of 1 .....	18,171 76	
6. (f) Rest account in respect of 1 .....	210,000 00	
7. (g) Contingent fund in respect of 1.....	24,341 27	
		1,282,513 03

## LIABILITIES TO THE PUBLIC.

29. Debentures issued in Canada.....	\$ 10,000 00	
30. Interest due or accrued on 29 .....	199 44	
31. Debentures issued elsewhere than in Canada .....	1,590,694 35	
32. Interest due or accrued on 31 .....	28,031 63	
35. Debenture stock issued elsewhere than in Canada .....	479,853 34	
36. Interest due and accrued on 35 .....	2,418 93	
37. Owing to banks (including interest) due or accrued in Britain .....	41,296 03	
40. Other liabilities to the public, viz.:		
41. (a) Sundry creditors (outstanding cheques, etc.).....	31,943 87	
42. (b) Sterling certificates payable at fixed dates.....	103,973 24	
43. (c) Interest due and accrued on same.....	1,545 46	
		2,289,956 29
Total liabilities.....		\$3,572,469 32

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

1. (a) Office premises situate as follows:—		
2. (i) At Toronto, Ont., held in leasehold.....	\$ 75,000 00	
5. (b) Freehold land (including buildings) other than foregoing.....	28,471 66	
		103,471 66

B.—*Debts Secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages on land.....	\$2,123,350 09	
10. (b) Debts secured by mortgaged land held for sale.....	201,075 03	
11. (c) Interest due or accrued on items 9 and 10 and not included therein.....	55,813 68	
		2,385,238 80

C.—*Debts not above enumerated for which the Corporation holds Securities as follows:*

22. (j) Municipal bonds or debentures owned by Company.....	\$ 322,569 11	
23. (k) School debentures owned by Company.....	57,268 63	
24. (l) Debentures of Corporations owned by Company.....	7,002 40	
25. (m) Debts secured by hypothecation of stock, etc.....	621,293 92	
26. (n) Interest due or accrued on items 22 to 25 and not included therein.....	15,362 90	
		1,023,501 96

E.—*Cash.*

32. (b) In banks in Canada .....	57,587 45	
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F.—*Assets not Hereinbefore Mentioned*

37. (a) Sundry debtors.....	2,669 45	
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Total assets .....		\$3,572,469 32
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## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balance from 31st December, 1901.*

1. (b) Cash (not already shown under (1):	(Col. 1.)	Total (Col. 4.)
3. (ii) In banks.....		35,376 86

B.—*Sums received wholly or partly on Capital Stock:*

4. (a) Calls on joint stock, permanent capital.....	22,566 49	
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C.—*Receipts on Account of Investments, Loans or Debts.*

(a) On mortgages of realty:		
10. (i) Principal.....		525,893 39
11. (ii) Interest.....	169,114 52	169,114 52

Forward.....	\$169,114 52	\$752,951 26
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## CASH ACCOUNT.

## Receipts—Continued.

	<i>Brought forward</i> .....	\$ 169,114 52	\$ 752,951 26
(d)	On other securities:		
12.	(i) Principal .....		929,309 52
13.	(ii) Interest or dividends .....	47,744 08	47,744 08
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
16.	(a) Sales net included in any of the foregoing items .....		57,955 49
17.	(b) Rents .....		
	F.—Borrowed Money.		
25.	(a) Bank or other advances, discounts or overdrafts, in Great Britain .....		41,296 03
27.	(c) Borrowed on debentures or certificates payable at fixed dates .....		446,577 71
	G.—Receipts from other Sources, viz.:		
30.	(a) Amount added to contingent account .....		24,000 00
	(b) Out-standing cheques, etc. (difference between balances 1901 and 1902).		11,525 29
	Total .....		\$2,311,359 38

## CASH ACCOUNT.

## Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.		(Col. 1)	Total (Col. 4.)
A.—Sums Loaned or invested on Capital Account.			
1.	(a) Loaned on mortgages of realty .....		\$445,680 85
	(b) Loaned or invested in other securities, viz.:		
2.	(i) Loans on stocks, bonds, life insurance policies, etc. ....		933,056 47
3.	(ii) Invested in municipal debentures, etc .....		17,702 68
6.	(c) Real estate, payments out during year .....		13,698 03
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock, including dividends reserved in 1902.	\$58,739 67	58,739 67
C.—Borrowed Money (other than foregoing) or Interest thereon paid, viz.:			
18.	(a) Bank interest .....	3 307 93	3,307 93
21.	(d) Debentures and certificates at fixed dates issued elsewhere: Principal, \$632,485.97 .....		632,485 97
	Interest, \$89,865 25, including interest on debenture stock. ....	89,865 25	89,865 25
D.—Management Expenses (other than foregoing.)			
25.	(a) Salaries and directors' fees, Ontario and Manitoba .....	16,470 10	
26.	(b) Commission or brokerage on debentures issued and loans made .....	5,782 94	
27.	(c) Advances to agents, agency charges, British Directors' fees .....	1,546 50	
28.	(d) Stationery, postage, printing and advertising, etc .....	2,975 05	
29.	(e) Law costs .....	389 43	
30.	(f) Fuel, rent, taxes, (other than in 7 and 32) and rates, including tax on capital and income .....	2,809 45	
31.	(g) Travelling expenses .....	1,988 02	
32.	(h) Registration fee, Loan Corporations Act .....	205 00	
	F.—Other Expenditures viz.:		32,166 49
33.	(a) Written off Contingent Account .....	1,468 59	
34.	(b) Paid President and Auditors as per resolution Annual Meeting, 1902.	1,600 00	
36.	(d) Amount transferred to Contingent Account .....	24,000 00	
	F.—Balance.		27,068 59
37.	Cash in various banks in Canada .....		57,587 45
	Total .....		\$2,311,359 38

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures, etc., issued by the Corporation in Canada which will mature in 1903, none.
2. Amount of debentures, etc., issued by the Corporation elsewhere which will mature in 1903, \$450,215.
3. Amount of other existing obligations of the Corporation which will mature in 1903, none.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation, 1903, \$377,621.00.
5. Average rate of interest per annum paid by the Corporation during 1902: on deposits, ....; on debentures, 3.45 per cent.; on debenture stock, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on all their mortgages of realty, 6½ per cent.; on other securities, 5½ per cent.
7. Of the mortgages held by the Corporation, \$1,403,949 00 is on realty situate in Ontario, and \$925,475.00 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, written off, \$1,463.59.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902: No. none; amount, none.
10. Aggregate market value of the land mortgaged to the Corporation, about \$6,000,000.
11. How often are the securities held by the Corporation valued? In the case of doubtful loans, annually or oftener.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? Manager, Toronto, \$4,000; Secretary, \$4,000; Accountant, Toronto, \$3,000; Local Manager, Winnipeg, \$4,000; Inspector, Winnipeg, \$2,000; Accountant, Winnipeg, \$3,000; Clerk, Winnipeg, \$1,000; 3 Clerks, Toronto, at \$2,000 each; 2 Clerks, Toronto, at \$1,500 each. By Guarantee Companies.
13. When were the accounts of the Corporation last audited? Audited monthly; last complete yearly audit 31st December, 1902.
14. Names and addresses of the auditors for 1902 and 1903. For 1902: J. J. Woodhouse and J. C. Copp, Toronto. For 1903: J. J. Woodhouse and J. C. Copp, Toronto.

THE METROPOLITAN LOAN AND SAVINGS COMPANY.

*Head Office, Ottawa, Ontario.*

Incorporated under The Building Societies Act, Consol. Stat. U. C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Carleton, 1st June, 1870. The original corporate name was The Metropolitan Building and Savings Society, which name was by Order-in-Council of Ontario, 10th February, 1876, changed to The Metropolitan Loan and Savings Company.

The lending and borrowing powers are governed by the Loan Corporations Act, R. S. O. 1897, c. 205; 63 Vict. (1900), c. 27.

ANNUAL STATEMENT

Of the condition and affairs of the Metropolitan Loan and Savings Company of Ottawa, Ont., at 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 210 Wellington street, in the City of Ottawa, in the Province of Ontario.

The Board is constituted of eight directors holding office for two years

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

John Mather, President, Ottawa, January, 1901; January, 1903.  
 H. N. Bate, Vice-President, Ottawa, January 1901; January, 1903.  
 A. W. Flick, Director, Ottawa, January, 1901; January, 1903.  
 G. B. Greene, Director, Ottawa, January, 1902; January, 1904.  
 J. Travers Lewis, Director, Ottawa, January, 1902; January, 1904.  
 G. B. Pattee, Director, Ottawa, January, 1901; January, 1903.  
 H. K. Pinkey, Director, Ottawa, January, 1901; January, 1903.  
 A. P. Sherwood, Director, Ottawa, January, 1902; January, 1904.  
 C. R. Cunningham, Secretary-Treasurer.

A. Permanent capital stock : Total amount authorized, \$320,000; total amount subscribed \$320,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(a) *Fixed and Permanent Capital Stock created by the virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value.	—		
Fully paid .....	7764	\$ 40 00	\$ 310,560	\$ 310,560 00	\$ c.
Installments .....	236	40 00	9,440	31 93	9,408 07
Total .....	8000		320,000	310,591 93	9,408 07

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called: Total called, \$320,000; total paid thereon .....	\$ 310,591 93	
4. (d) Dividends declared in respect of (1) but not yet paid.....	6,211 83	
5. (c) Unappropriated profits in respect of (1) .....	4,366 36	
6. (f) Reserve fund in respect of (1).....	15,545 00	
		\$ 336,715 12

## LIABILITIES TO THE PUBLIC.

27. Deposits: Payable on demand .....	\$ 22,818 17	22,818 17
Total liabilities.....		\$ 359,533 29

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

1. (a) Office premises, situate as follows:		
5 (i) At Ottawa, held in freehold.....	\$ 21,840 00	
7. (d) Furniture ..	460 00	
		\$ 22,300 00

B.—*Debts Secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land.....	\$ 233,693 43	
10. (b) Debts secured by mortgaged land held for sale .....	79,391 64	
		313,085 07

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

20. (h) Debts secured only by permanent stock or shares of the Corporation, ..	\$ 5,590 59	5,610 59
--	-------------	----------

E.—*Cash.*

32. (b) In bank at Ottawa.....	\$ 3,207 63	
In bank at Montreal .....	15,250 00	
		18,457 63
Total assets .....		\$359,533 29

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balances from 31st December, 1901.*

3. (i) In bank .....	\$ 4,907 81	Col. 1.
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C.—*Receipts on account of Investments, Loans or Debts.*

(a) On mortgages of realty:		
10. (i) Principal .....		73,886 31
11. (ii) Interest.....		15,637 24

F.—*Borrowed Money.*

26. (b) Borrowed by taking deposits .....		16 231 05
Totals .....		\$ 110,662 41

## CASH ACCOUNT.—Continued.

*Expenditure for the year ending 31st December, 1902*

## I—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty . . . . .	(Col. 1). \$ 62,681 67
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## B.—Expended on Stock Account

8. Dividends paid on Permanent Stock . . . . .	12,423 66
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits repaid . . . . .	29 939 91
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## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees . . . . .	1,600 00
28. (d) Stationery, postage, printing and advertising . . . . .	78 80
29. (e) Law costs . . . . .	31 63
30. (f) Fuel, taxes (other than 7 and 32), and rates . . . . .	441 96
40. (g) Registration fee . . . . .	257 15
41. Ontario tax . . . . .	}

## E.—Balance.

(b) Cash in bank . . . . .	3,207 63
Totals . . . . .	\$ 110,662 41

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3 per cent.: on debentures, none.
6. Average rate of interest received by the Corporation during 1902 on mortgages of realty, 5½ per cent.
7. Of the mortgages held by the Corporation \$233,693 42 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, \$14,455
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No. 2; amount, \$15,893.
10. Aggregate market value of the land mortgaged to the Corporation, \$280,000.
11. How often are securities held by the Corporation valued? Every six months.
- 12 (a) What officers of the Corporation are under bond and for what sum respectively? Secretary-Treasurer. Bond on real estate.
13. When were the accounts of the Corporation last audited? Continuously during year.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). For 1902: Robert Sinclair and James Lindsay. For 1903: Robert Sinclair and James F. Cunningham.



## THE MIDLAND LOAN AND SAVINGS COMPANY.

*Head Office, Port Hope, Ontario.*

Incorporated under the Building Societies Act, Consol. Stat. U. C., Chap. 53, by declaration filed with the Clerk of the Peace for the United Counties of Northumberland and Durham, 5th July, 1872. (Decl. Book II., 127.)

The corporate name was, by Order in Council of Ontario, 21st June, 1876 (*Ibid*), changed to the Midland Loan and Savings Company.

A by-law altering the amount of the capital stock and the par value of the shares was, pursuant to the Loan Corporations Act, approved by Order in Council of Ontario, 3rd October, 1900.

The borrowing and lending powers are governed by the Loan Corporations Act, R. S. O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

## ANNUAL STATEMENT

Of the condition and affairs of the Midland Loan and Savings Company, of Port Hope Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Walton Street, in the Town of Port Hope, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, with their respective terms of office :

John Mulligan, President, Port Hope ;	4th February, 1879.
Henry H. Burnham, Vice-President, Port Hope ;	3rd February, 1880.
William Quay, Director, Port Hope ;	3rd " 1885.
J. W. Clemasha, M.D., Director, Port Hope ;	4th " 1890.
J. H. Helm, " " " "	7th August. 1891.
William Henwood, Director, Welcome ;	7th August, 1891.
A. W. Pringle, Director, Port Hope ;	7th February, 1893.
George M. Furby, Manager and Secretary,	1st March, 1882.

A. Permanent capital stock : Total amount authorized, unlimited ; total amount subscribed, \$360,000, as more particularly set out in Schedule A. hereto.

## SCHEDULE A.

(a) *Fixed and Permanent Capital Stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and consti- tuting an asset of the Corporation.
	No. of shares.	Par value.	—		
1. Fully called . . . . .	36,000	\$ 10	\$ 360,000	\$ 360,000	... ..

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)



## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called: total called, \$360,000; total paid thereon .....	\$360,000 00	
4. (d) Dividends declared in respect of (1) but not yet paid .....	10,911 30	
5. (e) Unappropriated profits in respect of (1) .....	6,930 50	
6. (f) Reserve Fund in respect of (1) .....	115,200 00	
7. (g) Contingent Fund in respect of (1).....	5,317 96	
		\$498,359 76

## LIABILITIES TO THE PUBLIC.

27. Deposits .....	\$363,166 03	
28. Interest on deposits, due or accrued or capitalized. ....	13,078 08	
29. Debentures issued in Canada .....	497 500 91	
30. Interest due and accrued on (29) .....	10,261 49	884,006 51
Total liabilities .....		\$1,382,366 27

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

1. (a) Office premises situate as follows:		
2. (i) At Port Hope, held in freehold .....	\$5,000 00	
5. (b) Freehold land (including buildings) other than foregoing (foreclosed) .....	21,389 09	\$26,389 09

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land.....	\$1,229,631 13	
10. (b) Debts secured by mortgage land held for sale.....	2,500 00	
11. (c) Interest due and accrued on items 9 and 10 and not included therein.....	43,180 15	1,275,311 28

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

14. (b) Debts secured by municipal bonds or debentures .....	\$47,710 82	
20. (h) Debts secured only by Permanent Stock or Shares of the Corporation .....	9,486 71	
26. (u) Interest due or accrued on items 14 and 20 and not included therein .....	604 95	57,802 48

D.—*Unsecured Debts.*

27. (a) Rents due or accrued on Company's properties.....	1,104 34	1,104 34
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E.—*Cash.*

31. (a) On hand .....	\$00 00	
32. (b) In banks .....	20,959 03	21,759 03

Total assets.....		\$1,382,366 27
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## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balance from 31st December, 1901.*

(b) Cash (not already shown under (1)):		(Col. 4.)
2. (i) On hand.....	\$800 00	
3. (ii) In bank.....	30,215 57	

C.—*Receipts on account of Investments, Loans or Debts.*

(a) On mortgages of realty:		
10. (i) Principal .....	289,599 52	
11. (ii) Interest .....	70,723 91	
(b) On other securities:		
12. (i) Principal .....	1,305 00	
13. (ii) Interest or dividends .....	604 95	

D.—*Receipts from Real Estate Owned Beneficially by Corporation.*

17. (b) Rents .....	1,604 78	
---------------------	----------	--

F.—*Borrowed Money.*

26. (b) Borrowed by taking deposits .....	622,900 76	
27. (c) Borrowed on debentures .....	299,258 14	

G.—*Receipts from other sources, viz.:*

30. (a) Commission, etc., applied in reduction of Expense Account .....	836 72	
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Totals .....		\$1,267,849 35
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## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 4.)
1. (a) Loaned on mortgages of realty and municipal debentures.....	\$ 225,140 79
(b) Loaned or invested in other securities .....	3,457 90

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock.....	21,532 20
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits: Principal, \$625,777.72; Interest, \$13,078.08.....	638,855 81
20. (c) Debentures issued in Canada: Principal, \$328,064.84 Interest; \$17,903.61.....	345,968 45

## D.—Management Expenses (other than foregoing.)

25. (a) Salaries and fees .....	6,453 80
26. (b) Commission .....	1,146 10
28. (d) Stationery, postage, printing and advertising .....	259 52
29. (e) Law costs .....	5 00
30. (f) Fuel, taxes (other than in 7 and 32) and rates, etc.....	599 97
31. (g) Travelling expenses.....	309 29
32. (h) Registration fees .....	105 00
Sundry expenses and repairs.....	130 92

## E.—Other Expenditures, viz.:

33. (a) Contingent account written off.....	2,116 52
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## F.—Balance.

37. (a) Cash on hand and in Banks.....	21,759 08
Totals ..	\$ 1,267,849 35

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada, which will mature in 1903. \$283,280.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$51,106.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3.25 per cent.; on debentures, 3.65 per cent.; on both, 3.47 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty and other securities, 5.3 per cent.
7. Of the mortgages held by the Corporation, \$1,232,131 is on realty situate in Ontario, and none on realty elsewhere.
8. Loans written off or transferred to real estate account. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No. 4. Amount \$7,890.
10. Aggregate market value of the land mortgaged to the Corporation, \$2,250,000.
11. How often are the securities held by the Corporation valued? Once a year.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$6,000; teller, \$3,000; ledger keeper, \$2,000. By both Guarantee Companies and private sureties.
13. When were the accounts of the Corporation last audited? 17th January, 1903.
14. Names and addresses of the auditors respectively for 1902 and 1903, For 1902—John David Smith and Henry White. For 1903—John David Smith and Henry White, Port Hope.

THE NORTH BRITISH CANADIAN INVESTMENT COMPANY (LIMITED).

Head office, Glasgow Scotland.

General Manager for Ontario : Robert Gilmour, Toronto.

Attorneys for Ontario to receive service or notice under the Loan Corporations Act. (Power of Attorney dated 31st August, 1897) ; Robert Gilmour, Toronto\* ; William Barclay McMurrich, K.C., Toronto, or either of them.

Attorneys for Canada to affix corporate seal used in Canada under *The (Imp.) Companies Seals Act*, 1864, and to execute bills, notes, cheques, drafts and other negotiable instruments. (Power of Attorney dated 31st August, 1897). Robert Gilmour, Toronto ; William Barclay McMurrich, K.C., Toronto ; John Spiers Playfair, Toronto, or any two of them.

CONSTATING INSTRUMENTS.

The Company was incorporated under the (Imperial) Companies' Act 1862. 1867, by certificate of incorporation, dated 14th October, 1876, and issued by the Registrar of Joint Stock Companies for Scotland.

The Memorandum of Association, and the articles of Association (both instruments bearing date 13th October, 1876), were filed in the Joint Stock Companies' Registry, Office, Edinburgh, Scotland.

The Company, under the former law, received authority to do business in Ontario by license, bearing date 30th December, 1876, issued under 39 V., c. 27, Ontario.

For the lending powers, see Memorandum of Association, section 3 (3).

For the borrowing powers, see Memorandum of Association, section 3 (3) ; also Articles of Association, Arts 104, 107-111. As to debenture stock, see Art. 113.

As to the lending and the borrowing powers in Ontario, see Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict. (1900) c. 27.

ANNUAL STATEMENT

Of the condition and affairs of The North British Canadian Investment Company (Limited), Glasgow, Scotland, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 205 St. Vincent street, in the City of Glasgow, in Scotland.

The chief agency for Ontario is situate at No 9 Toronto street, in the City of Toronto, in the Province of Ontario.

The Chief Agent and Attorney for Ontario is Robert Gilmour, and his address is No. 9 Toronto street, Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for three years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

- Robert Miller, D. L., President, Edinburgh, Scotland ; April, 1902 ; April, 1905.
- Peter Sturrock, Director, Kilmarnock Scotland ; " 1901 ; " 1904.
- Hugh Wright, Director, of Altiery, Wigtownshire ; " 1902 ; " 1905.
- Samuel Gunn, Director, Glasgow, Scotland ; " 1900 ; " 1903.
- Robert Anderson, Director, Glasgow, Scotland ; " 1901 ; " 1904.
- Robert Gilmour, Manager in Ontario, Toronto, Ontario.
- A. Bain, Manager in Manitoba, Winnipeg, Man.
- James Muirhead, Secretary, Glasgow, Scotland.

A. Permanent capital stock : Total amount authorized, \$2,433,333.33 ; total amount subscribed, \$2,433,333.33, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(b) *Fired and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.*

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total amount remaining unpaid on calls.
1. 20 per cent. called .. . . . .	50,000	£ 10	\$ 2,433,333.33	\$ 486,666.67	\$ None.
4. Paid in anticipation of calls.	....	.	.....	4,282.67	.....
Totals .. . . . .	50,000	....	2,433,333.33	490,949.34	....

\* Acting Manager.

## LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed).

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

Dr. *Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

2 (b) Ordinary Joint Stock Capital, 20 per cent. called; total called \$486,666.67; total paid thereon .....	\$486,666 67	
(cc) Paid in advance of calls .....	4,282 67	
4. (d) Dividends declared in respect of (2), but not yet paid, \$293.78 and \$7,300 reserved for dividend to be declared .....	7,593 78	
6 (f) Reserve Fund in respect of (2) .....	116,800 00	
7. (g) Contingent fund in respect of property held for sale.....\$10,625.32 Unappropriated profits.....\$13,432.08	24,057 40	\$639,400 52

## LIABILITIES TO THE PUBLIC.

27. Deposits payable on demand .....	\$883 32	
28. Interest on deposits, due or accrued or capitalized .....	3 41	
31. Debentures issued elsewhere than in Canada.....	70,279 54	
32. Interest due or accrued on (31) .....	329 98	
35. Debenture stock issued elsewhere than in Canada.....	655,690 86	
36. Interest due and accrued on (35) .....	3,805 89	
40. Other liabilities to the public, viz.:—		
41. (a) Sundries.....	4,689 04	735,682 04
Total liabilities .....		\$1,375,082 56

Cr. *Assets.*

## I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable property owned beneficially by Corporation.*

5. (b) Freehold land (including buildings) other than foregoing .....	\$172,315 01	
6 (c) Leasehold land (including buildings) other than foregoing .....	13,845 57	\$186,160 58

B.—*Debts secured by Mortgages of Land.*

9 (a) Debts (other than item 10) secured by mortgages of land.....	821,657 57	
10. (b) Debts secured by mortgage land held for sale .....	224,679 13	
11. (c) Interest due or accrued on items 9 and 10 and not included therein..	27,807 68	1,074,144 38

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

13. (a) Debts secured by accepted bills of exchange.....	36,986 66	
15. (c) Debts secured by public school debentures .....	1,416 80	
16. (d) Debts secured by Loan Company's stock .....	2,861 40	
22 (j) Debts secured by heritable property in Glasgow .....	26,766 66	
23. (k) Debts secured by Fen Dunties .....	10,950 00	
24. (l) Deposits with Colonial Banks less written off for possible loss .....	17,835 45	96,816 98

E.—*Cash.*

31. (a) On hand.....	1,205 55	
32. (b) In Banks .....	15,508 34	16,803 89

F.—*Assets not hereinbefore mentioned.*

37. (a) Office furniture .....	423 53	
38. (b) Sundries .....	734 20	1,157 73

Total assets .....

\$1,375,082 56



## CASH ACCOUNT

*Receipts in Ontario only for the year ending 31st December, 1902.*

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.		
A.—Balance from 31st December, 1901.		
2.	(i) On hand .....	915 95
3.	(ii) In Bank .....	1,789 39
C.—Receipts on account of Investments, Loans or Debts.		
(a) On mortgages of realty :		
10.	(i) Principal .....	51,577 35
11.	(ii) Interest .....	12,486 39
D.—Receipts from Real Estate owned Beneficially by Corporation.		
16.	(a) Sales (not included in any of the foregoing items) .....	18,271 05
17.	(b) Rent .....	19,128 73
G.—Receipts from other sources, viz. :		
30.	(a) Sundry amounts credited Head Office, Glasgow .....	2,092 01
	(b) Received from Winnipeg Agency .....	199,264 00
	(c) Sundries .....	1,067 37
Totals .....		\$306,892 24

*Expenditure in Ontario only for the year ending 31st December, 1902.*

I.—EXPENDED ON CORPORATION ACCOUNT.		
A.—Sums Loaned or Invested on Capital Account.		
(b) Loaned or invested in other securities, viz. :		
	(i) Repairs, costs, etc., on property mortgaged to the Corporation .....	7,049 45
	(ii) Expenditure on property owned by the Corporation .....	7,809 40
	(c) Insurance and taxes advanced on property mortgaged to the Corporation .....	1,125 82
B.—Expended on Stock Account.		
8.	Dividends paid to Canadian shareholders on permanent stock .....	561 06
D.—Management Expenses (other than foregoing).		
25.	(a) Salaries and fees .....	3,821 06
26.	(b) Commission on sales .....	280 50
28.	(d) Stationery, postage, printing, and advertising, etc. ....	684 60
29.	(c) Law costs .....	82 28
30.	(f) Fuel, rent, taxes (other than 7 and 32) and rates .....	940 03
31.	(h) Registration fees .....	132 00
E.—Other Expenditure, viz. :		
33.	(a) Bills of Exchange remitted Head Office .....	279,747 75
34.	(b) Sundries .....	78 87
F.—Balance.		
27.	(a) Cash on hand and in banks .....	4,579 42
Totals .....		\$306,892 24

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. \$24,094.87.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. \$50,794.87.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3 per cent. ; on debentures, 3½ per cent. ; on debenture stock, 4½ per cent.
6. Average rate of interest per annum received by the Corporation during 1902, on mortgages of realty, in Ontario, about 6 per cent. ; in Manitoba, about 7 per cent. ; on other securities in Ontario, 5½ per cent. ; in Manitoba, about 7 per cent.
7. Of the mortgages held by the Corporation \$412,266.64 is on realty situate in Ontario, and \$634,070.06 is on realty situated elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No., 2 ; amount, \$3,654.91.
10. Aggregate market value of the land mortgaged to the Corporation might be estimated at about \$1,900,000.
11. How often are securities held by the Corporation valued ? At irregular intervals, annually in many cases, in other more frequently if necessary.
12. (a) What officers of the Corporation are under bond and for what sum respectively ? Accountant, \$2,000 by Guarantee Company.
13. When were the accounts of the Corporation last audited ? 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). Moores, Carson and Warren, C. A., Glasgow, Scotland ; John Maughan, Toronto ; T. W. Fisher, Winnipeg.



THE NORTH OF SCOTLAND CANADIAN MORTGAGE CO., LIMITED.

*Head Office, Aberdeen, Scotland.*

Chief agency for Ontario: North of Scotland Chambers, No. 18 King St. west, Toronto.

Attorneys and agents to receive service and notice under the Loan Corporations Act. (P. of Atty 16th June, 1897):—Edmund Boyd Osler, Toronto, and Herbert Carlyle Hammond, Toronto, or either of them.

Agents to affix corporate seal to instruments. (P. of Atty. 5th April, 1897):—Edmund Boyd Osler, Toronto; Henry James Bethune, Toronto; Allen Bristol Aylesworth, Toronto; William John Franks, Toronto, or any two of them.

CONSTATING INSTRUMENTS.

The Company was incorporated under the (Imp.) Companies Acts, 1862 and 1867, as a Joint Stock Company by Memorandum and Articles of Association both dated 14th December, 1875, and registered on the 17th December, 1875, in the office of the Registrar of Joint Stock Companies for Scotland at Edinburgh.

The said articles were amended by special resolutions of the following dates respectively:

(i.) Passed 29th December, 1876; confirmed 13th January, 1877, increasing the capital of the Company to £500,000 in £10 shares.

(ii.) Passed 15th April, 1878; confirmed 30th April, 1878, increasing the capital of the company to £750,000 in £10 shares and amending section 8, clause XIII. (remuneration of Directors).

(iii.) Passed 19th August, 1891; confirmed 4th September, 1891, repealing article 27 (respecting transfer book), and substituting new article; also repealing article 52 (respecting general meetings) and substituting new article; also repealing article 82 (7) respecting power and mode of borrowing); also amending article 83, adding thereto the following provision: "A minute endorsed on the debentures of the Company and signed by the secretary or other officer of the Company duly authorized by the directors for that purpose, shall be sufficient evidence of the terms of renewal of any such debenture."

As to lending and borrowing in Ontario, see the Loan Corporations Act, R. S. O. 1897, c. 205; 63 Vict. (1900), c. 27.

ANNUAL STATEMENT

Of the conditions and affairs of the North of Scotland Canadian Mortgage Company, Limited, of Aberdeen, Scotland, at the 11th November, 1902, and for the year ending on that day made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 201 Union street, in the City of Aberdeen, in the County of Aberdeen, Scotland.

The chief agency for Ontario is situated at No. 18 King street west, City of Toronto, in the Province of Ontario.

The chief agents and attorneys for Ontario are Messrs. Osler and Hammond, and their address is 18 King street west, Toronto, in the Province of Ontario.

The Board is constituted of six directors holding office for three years, two directors who are eligible for re election retiring each year.

The directors and chief executive officers of the Corporation at the 11th November, 1902, were as follows, together with their respective terms of office

James W. Barclay, Chairman, London, England:	27th December, 1899:	December, 1902
John Forbes White, Deputy-Chairman, Dundee, Scotland:	"	"
William Davidson, Director, Blythwood, Scotland:	26th	1901: " 1903.
James Milne, Director, Kinaldie, Aberdeen, Scotland:	27th	1901: " 1904.
Alexander M. Ogston, Director, Ardee, Aberdeen, Scotland:	26th	1900: " 1903.
William C. Smith, Edinburgh, Scotland:	27th	1901: " 1904.
William Smith, Secretary, Canada House, Aberdeen, Scotland:		

A. Permanent capital stock : Total amount authorized, \$3,650,000 ; total amount subscribed, \$3,650,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(b). *Fired and Permanent Capital Stock Created by virtue of Joint Stock Companies Acts or Private Acts*

Description.	No. of Shares.	Par value of Shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		£	£ sterling	£ sterling.	£ sterling
2.20 per cent. called .....	75,000	10	750 000	150,000	none.

LIST OF SHAREHOLDERS AS AT 11TH NOVEMBER 1902.

(Not printed)

BALANCE SHEET AS AT 11TH NOVEMBER, 1902.

*Capital and Liabilities.*

DR.

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares*

2. (b) Ordinary joint stock capital, 20 per cent. called ; Total called, \$730,000 ; total paid thereon .....	\$ 730,000 00	
4. (d) Dividends declared in respect of (2) but not yet paid .....	36,500 00	
5. (e) Unappropriated profits in respect of (2) .....	34,523 15	
6. (f) Reserve fund in respect of (2) .....	486,666 66	
Special Reserve Fund to provide premium for optional redemption of debenture stock.....	13,447 64	
		\$1,301,137 45
C.— <i>Liabilities to Stockholders or Shareholders other than already shown under A. or B., viz.:</i>		
24. Unclaimed dividends .....	\$ 195 64	195 64

LIABILITIES TO THE PUBLIC.

31. Debentures issued elsewhere than in Canada .....	\$1,453,196 38	
35. Debenture stock issued elsewhere than in Canada .....	1,466,803 58	
40. Other liabilities to the public, viz.:		
41. (a) Unclaimed interest, etc., Aberdeen .....	237 15	
42. (b) Accruing income tax, Aberdeen, not yet due .....	13,380 31	
43. (c) Interest accrued, Aberdeen .....	7 30	
44. (d) Amount provided for expenses at Aberdeen not yet ascertained .....	1,946 66	
		2,935,571 38
Total liabilities .....		\$4,236,904 47

CR.

Assets.

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

1. (a) Office premises situate as follows:		
2. (i) At Aberdeen, Scotland, held in freehold .....	\$ 63,266 66	
3. (ii) At Toronto, held in freehold .....	75,433 32	138,699 98

A.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10 secured by mortgages of land (Principal) ..	\$3,723,194 18	
10. (b) Debts secured by mortgaged land held for sale (Principal).....	14,600 00	
11. (c) Interest due or accrued on item 9 and not included therein .....	168,561 35	3,906,355 53
12. (d) Of the debts mentioned in items 9, 10 and 11, the sum of \$36,650.00 is due by directors or officers of the Corporation. (Not extended)		

C.—*Debts not above enumerated for which the Corporation holds securities as follows :*

14. (b) Debts secured by municipal bonds or debentures .....	145,931 78	
15. (c) Debts secured by public school debentures .....		
26. (n) Interest due or accrued on items 14 and 15 and not included therein .....	4,647 26	150,579 04

E.—*Cash.*

32. (b) In banks .....		39,769 43
------------------------	--	-----------

F.—*Assets not hereinbefore mentioned.*

37. (a) Office furniture .....	\$973 33	
38. (b) Rent charges paid applicable to next year, Aberdeen .....	177 16	
39. (c) Rent overdue, Toronto .....	350 00	
		1,500 49

Total assets .....

\$4,236,904 47

## CASH ACCOUNT.

*Receipts for the year ending 11th November, 1902, in Ontario only.*

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.		Col. 1.	Col. 4.
A.—Balance from 11th November, 1901.			
3.	(ii) In bank .....		\$4,773 01
C.—Receipts on account of investments, loans and debts.			
(a) On mortgages of realty:—			
10.	(i) Principal .....	\$179,972 48	
11.	(ii) Interest .....	82,977 06	
(b) On other securities:			
12.	(1) Principal .....	449,400 00	
			712,349 54
D.—Receipts from real estate owned beneficially by Corporation.			
17.	(b) Rents and arrears of rent .....		6,324 50
E.—Miscellaneous.			
19.	(b) Premium or bonus on loans .....	551 72	551 72
G.—Receipts from other sources, etc.			
30.	(a) Received from Head Office, Scotland .....	43,267 42	
	(b) “ “ branch office in Manitoba .....	167,183 09	
			210,450 51
Totals .....			\$934,449 28

*Expenditure for the year ending 11th November, 1902, in Ontario only.*

I.—EXPENDED ON CORPORATION ACCOUNT.		Col. 1.	Col. 4.
A.—Sums Loaned or Invested on Capital Account.			
1.	(a) Loaned on mortgages of realty .....	\$44,510 11	
	(b) Loaned or invested in other securities, viz.:		
3.	(ii) Bonds, stocks, etc. ....	447,371 87	
	(c) Insurance or taxes advanced on property mortgaged to the Corporation .....	2,736 25	
			\$494,618 23
D.—Management Expenses (other than foregoing).			
25.	(a) Salaries and fees .....	9,690 00	
26.	(b) Commission or brokerage .....	167 03	
28.	(d) Stationery, postage, printing and advertising .....	686 64	
29.	(c) Law costs .....	152 65	
30.	(f) Rent .....	1,500 00	
31.	(g) Travelling expenses .....	117 20	
32.	(h) Registration fees .....	205 00	
			12,518 52
E.—Other Expenditures, viz.:			
33.	(a) Transmitted to Head Office, Scotland .....	253,453 73	
34.	(b) “ “ branch in Manitoba .....	148,967 19	
35.	(c) Current expenditure on Company's building .....	3,132 49	
36.	(d) Exchange, \$175.16; income tax, \$552.50 .....	727 66	
			\$406,281 07
F. Balance.			
37.	(b) Cash in bank .....		21,031 46
Totals .....			\$934,449 28

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 11TH NOVEMBER, 1902.

1. Amount of Debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of Debentures and deposit receipts issued by the Corporation elsewhere which will mature in 1903, \$437,079.19.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$362,760.97.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits and debentures, about 3.5 per cent; on debenture stock, about 3.9 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty and on other securities, 6.78 per cent.
7. Of the mortgages held by the Corporation \$1,275,426.28 is on realty situate in Ontario, and \$2,447,767.90 is on realty situate elsewhere.
8. Loans transferred to real estate account during 1902, \$7,089.00.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902, No., 21; amount, 20,053.49.
11. How often are the securities held by the Corporation valued? Book value made annually, land securities being valued continuously.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? None.
13. When were the accounts of the Corporation last audited? 11th November, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed) William Milne, Chartered accountant; Messrs. James Meston & Co., Chartered accountants, Aberdeen, Scotland.



## THE ONTARIO BUILDING AND SAVINGS SOCIETY.

Head Office, Kingston, Ont.

Incorporated under the Building Societies' Act, Consol. Stat. U. C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Frontenac, on the 26th June, 1874.

The lending and the borrowing powers are governed by the Loan Corporations Act, R. S. O., 1897, c. 205; 63 Vict., (1900), c. 27.

## ANNUAL STATEMENT

Of the condition and affairs of the Ontario Building and Savings Society, of Kingston, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province,

The head office of the Corporation is at No. 67 Clarence street, in the City of Kingston, in the Province of Ontario.

The Board is constituted of eight directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office.

C. V. Price, President, Kingston;	20th March, 1901; 18th March, 1903.
Edwin Chown, Vice-President, President;	" " "
I. A. Breck, Director, Kingston;	" " "
Benjamin W. Folger, Director, Kingston;	" " "
Hon. Mr. Justice Britton, Director, Kingston;	19th March, 1902; 17th March, 1904.
James McArthur, Director, Kingston;	" " "
Richard Waldron, Director, Kingston;	" " "
Leonard Clements, Director, Kingston;	" " "
James McArthur, Manager-Secretary, Kingston;	17th July, 1874.

A. Permanent capital stock: Total amount authorized, \$250,000; total amount subscribed, \$250,000, as more particularly set out in Schedule A. hereto.

## SCHEDULE A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description	Total amount issued and subsisting at 31 December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value of shares.	—		
2. Fully paid.....	5,000	\$50	\$250,000	\$250,000	nil.

## LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called: total called, \$250,000; total paid thereon.....	\$250,000 00
4. (d) Dividends declared in respect of (1), but not yet paid .....	5,032 00
7. (g) Contingent fund in respect of (1).....	21,183 77
	\$276,215 77

## LIABILITIES TO THE PUBLIC.

27. Deposits payable on demand.....	\$161,843 20
28. Interest on deposits, due or accrued or capitalized (included in 27)	
40. Other liabilities to the public, viz.:—	
41. (a) Commission on loan.....	17 65
	161,860 85
Total liabilities.....	\$438,076 62

## BALANCE SHEET.—Continued.

Cr.	Assets.
<b>I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.</b>	
A.— <i>Immovable Property Owned Beneficially by Corporation :</i>	
5. (b) Freehold land (including buildings) .....	\$ 4,246 30
B.— <i>Debts Secured by Mortgages of Land.</i>	
9. (a) Debts (other than item 10) secured by mortgages of land .....	\$272,560 41
10. (b) Debts secured by mortgaged land held for sale .....	13,787 01
11. (c) Interest due and accrued on items 9 and 10 and not included therein ..	5,620 75
	291,968 17
12. (d) Of the debts mentioned in items 9, 10 and 11 the sum of \$2,603 is due by directors or Officers of the Corporation. (Not extended.)	
C.— <i>Debts not above enumerated for which the Corporation holds securities as follows :</i>	
20. (h) Debts secured only by permanent stock or shares of the Corporation ...	\$ 9,344 13
22. (j) Debts secured by other debentures .....	14,243 78
23. (k) Debts secured by other debentures .....	4,725 19
26. (n) Interest due or accrued on items 20, 22 and 23 and not included therein	116 52
	28,429 62
D.— <i>Unsecured Debts.</i>	
27. (a) Debts not at present collectable, taxes, insurance premiums, etc. ....	768 32
E.— <i>Cash.</i>	
31. (a) On hand .....	33 38
32. (b) In bank .....	85,834 26
	85,867 64
F.— <i>Assets not hereinbefore mentioned.</i>	
37. (a) Office furniture .....	86 57
38. (b) City of Kingston debentures .....	26,710 00
	26,796 57
<b>Total assets</b> .....	<b>\$438,076 62</b>

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

<b>I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.</b>			
Balance from 31st December, 1901.			
		(Col. 1.)	Total (Col. 4.)
3.	(i) On hand .....		\$49 73
	(ii) In bank .....		82,465 25
	(iii) Bank interest .....		3,019 01
C.— <i>Receipts on account of Investments, Loans or Debts.</i>			
(a) On mortgages of realty :—			
10.	(i) Principal .....	\$52,072 20	
11.	(ii) Interest .....		
(b) On other securities :—			
12.	(i) Principal .....	9,363 96	
13.	(ii) Interest or dividends .....		
			61,436 16
F.— <i>Borrowed money.</i>			
26. (b)	Borrowed by taking deposits .....		295,898 66
G.— <i>Receipts from other sources.</i>			
30. (a)	Fees .....		2 50
			<b>\$442,871 31</b>



## CASH ACCOUNT.—(Continued.)

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total, Col. 4.)
1. (a) Loaned on mortgages of realty including item 7 (e).....		\$15,149 32
(b) Loaned or invested in other securities, viz:		
(i) Loans secured by stock.....		2,612 50
7. (e) Insurance or taxes advanced on property mortgaged to the Corporation. Included in 1 (a.)		

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock.....	\$9,968 00	9,968 00
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## C.—Borrowed Money (other than foregoing) or Interest thereon Paid, viz.

19. (b) Deposits: Principal, including interest.....		326,281 59
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## D.—Management Expenses (other than foregoing.)

25. (a) Salaries and fees.....	\$2,124 00	
26. (b) Commission or brokerage.....	28 00	
28. (d) Stationery, postage, printing and advertising.....	90 49	
29. (e) Law costs.....	63 09	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates.....	461 33	
31. (g) Travelling expenses.....	6 85	
32. (h) Registration fees.....	55 00	
(i) Provincial tax.....	162 50	
Sundries.....	1 00	
		2,992 26

## F.—Balance.

37. (a) Cash in hand and in bank.....		85,867 64
		<u>\$442,871 31</u>

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

- Amount of debentures issued by the Corporation in Canada which will mature in 1903 None.
- Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
- Amount of other existing obligations of the Corporation which will mature in 1903. None.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
- Average rate of interest per annum paid by the Corporation during 1902, on deposits, 3 per cent.; on debentures, none; on debenture stock, none.
- Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5 to 6 per cent.; on other securities, 4 to 6 per cent.
- Of the mortgages held by the Corporation, all are on realty situate in Ontario.
- Loans written off or transferred to real estate account during 1902, including amount transferred to Freehold Loan for 1901, \$4,575.89.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902; None.
- Aggregate market value of land mortgaged to the Corporation, \$460,000.
- How often are the securities held by the Corporation valued? From time to time as occasion arises.
- (a) What officers of the Corporation are under bond, and for what sum respectively? Manager, \$2,000; Assistant Manager, \$1,500. By private sureties.
- When were the accounts of the Corporation last audited? 10th February, 1903.
- Names and addresses of auditors for 1902, Samuel Harper and David A. Givens, Kingston. For 1903. Not yet appointed.

## THE ONTARIO LOAN AND DEBENTURE COMPANY.

*Head Office, London, Ontario.*

Incorporated under Building Societies Act, R.S.O. 1877, c. 164, by declaration filed in the Office of the Clerk of the Peace for the County of Middlesex, 26th September, 1879. The original corporate name was The Ontario Savings and Investment Society.

By Order in Council of Ontario, dated 4th October, 1879, and also by Order in Council of Canada, dated 29th October, 1879, the corporate name was changed to The Ontario Loan and Debenture Company.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict. (1900) c. 27.

## ANNUAL STATEMENT

Of the condition and affairs of the Ontario Loan and Debenture Company, of London, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Head Office of the Corporation is at No. 139 Dundas street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :—

John McClary, President, London, Ont. ; 12th February, 1902 ; 11th February, 1903.  
 Arthur S. Emery, Vice-President, London, Ont. " "  
 Wm. Bowman, Director, London, Ont. " "  
 John M. Dillon, Director, London, Ont. " "  
 Lt.-Col. W. M. Gartshore, Director, London, Ont. " "  
 Wm. F. Bullen, Manager and Secretary-Treasurer, London, Ont., 14th July, 1871.

A. Permanent capital stock : Total amount authorized, not limited ; total amount subscribed \$2,000,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(a)—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called.....	20,000	\$ 50	\$ 1,000,000	\$ 1,000,000	.....
2. Partly called.....	20,000	50	1,000,000	200,000	800,000
Totals .....	40,000	.....	2,000,000	1,200,000	800,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called : Total called, \$1,000,000 ; total paid thereon . . . . .	\$1,000,000 00	
2. (b) Ordinary joint stock capital. 20 per cent. called ; total called, \$200,000 ; total paid thereon . . . . .	200,000 00	
4. (d) Dividends declared in respect of (1) and (2), but not yet paid . . . . .	36,000 00	
5. (c) Unappropriated profits in respect of (1) and (2) . . . . .	15,302 93	
6. (f) Reserve fund in respect of (1) and (2) . . . . .	585,000 00	\$1,836,302 93

## LIABILITIES TO THE PUBLIC.

27. Deposits payable on notice . . . . .	\$606,872 73	
28. Interest on deposits, capitalized during year . . . . . \$12,284 69		
29. Debentures issued and payable in Canada . . . . .	369,804 00	
30. Interest due and accrued on (29) . . . . .	5,304 97	
31. Debentures issued in Canada but payable elsewhere . . . . .	913,960 68	
32. Interest due and accrued on (31) . . . . .	8,418 90	1,904,361 28
Total liabilities . . . . .		\$3,740,664 21

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable property owned beneficially by Corporation.*

1. (a) Office premises situate as follows :—		
2. (i) At London, Ont., held in freehold . . . . .	\$40,000 00	\$40,000 00

B.—*Debts secured by Mortgages of Land*

9. (a) Debts (other than item 10) secured by mortgages of land . . . . .	3,526,648 81	3,526,648 81
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C.—*Debts not above enumerated for which the Corporation holds securities as follows :—*

14. (b) Debts secured by Municipal Bonds or Debentures . . . . .	\$91,520 80	
16. (d) Debts secured by Loan Corporations' Debentures . . . . .	9,017 26	
20. (h) Debts secured only by Permanent Stock or Shares of the Corporation . . . . .	16,841 80	
22. (j) Debts secured by Chartered Bank and Insurance Co.'s Stock . . . . .	16,400 00	133,779 86

E.—*Cash.*

32. (b) In Banks . . . . .	40,235 54	
Total assets . . . . .		\$3,740,664 21

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balances from 31st December, 1901.*

(a) Cash not already shown under (I) :—		
3. (i) In bank . . . . .	\$84,081 74	\$84,081 74

C.—*Receipts on account of investments, loans or debts.*

(a) On mortgages of realty :—		
10. (i) Principal . . . . .	\$577,465 05	
11. (ii) Interest . . . . .	183,265 44	
(b) On other securities :—		
12. (i) Principal . . . . .	92,325 00	
13. (ii) Interest or dividends . . . . .	7,542 42	860,597 91

D.—*Receipts from real estate owned beneficially by Corporation.*

17. (b) Rents . . . . .	\$1,963 36	1,963 36
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F.—*Borrowed money.*

26. (b) Borrowed by taking deposits . . . . .	\$713,586 70	
27. (c) Borrowed on debentures . . . . .	495,950 67	1,209,537 37

G.—*Receipts from other sources.*

30. (a) Interest on bank accounts . . . . .	2,501 29	2,501 29
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Totals . . . . .		\$2,158,681 67
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## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty .....	\$ 765,035 95	
(b) Loaned or invested in other securities, viz:—		
2. (i) Company's stock .....	7,675 00	
3. (ii) Debentures, stocks, etc. ....	50,000 00	
		\$822,710 95

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	72,000 00	72,000 00
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## C.—Borrowed money (other than foregoing) or Interest Thereon Paid, viz :

18. (a) Bank overdraft repaid .....	136 00	
19. (b) Deposits: Principal, \$667,457.16 and interest, \$18,525.26 .....	686,382 42	
20. (c) Debentures issued in Canada: Principal, \$57,828.00, interest \$11,620.91 .....	69,448 91	
21. (d) Debentures issued elsewhere: Principal, \$463,909.01, interest \$34,316.37 .....	438,225 38	
		1,194,192 71

## D.—Management Expenses (other than foregoing.)

25. (a) Salaries and fees .....	9,904 00	
26. (b) Commission or brokerage .....	10,513 44	
28. (d) Stationery, postage, printing and advertising, etc .....	1,537 99	
30. (f) Taxes (other than in 7 and 32) and rates, etc .....	2,970 80	
31. (g) Travelling expenses, including Inspectors' salaries .....	4,416 83	
32. (h) Registration fees .....	200 00	
		29,543 06

## F.—Balance.

(b) Cash in bank .....		40,235 54
Total .....		\$ 2,158,681 67

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of Debentures issued by the Corporation and payable in Canada which will mature in 1903, \$69,840.00.
2. Amount of Debentures issued by the Corporation in Canada and payable elsewhere which will mature in 1903, \$60,395.33.
3. Amount of other existing obligations of the Corporation which will mature in 1903? None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$252,301.30.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3.1556 per cent., on debentures, 3.7115; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.4147 per cent.; on other securities, 4.27.
7. Of the mortgages held by the Corporation \$2,902,232 97 is on realty situated in Ontario, and \$624,415.84 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902? No. 3; amount, \$6,404.12.
10. Aggregate market value of the land mortgaged to the Corporation, \$6,389,631.00.
11. How often are the securities held by the Corporation valued? Semi-Annually.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$5,000; 2 Inspectors, \$2,000 each; accountant, \$5,000; teller, \$5,000; 2 clerks, 2,000 each; 3 clerks, \$1,000 each. By Guarantee Company.
13. When were the accounts of the Corporation last audited? January 19, 1903; audited monthly.
14. Names and address of the auditors respectively for 1902 and 1903 (if appointed). For 1902: Geo. F. Jewell, F.C.A., London, Ont.; A. M. Smart, London, Ont. For 1903: Geo. F. Jewell, F.C.A. and A. M. Smart, London, Ont.



## THE ONTARIO LOAN AND SAVINGS COMPANY.

*Head Office, Oshawa.*

Incorporated under the Building Societies Acts, Consol. Stat. U. C. chap. 53, by declaration filed with the Clerk of the Peace for the County of Ontario on 12th February, 1873.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 : 63 Vict. (1900) c. 27.

## ANNUAL STATEMENT

Of the condition and affairs of the Ontario Loan and Savings Company, of Oshawa, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Simcoe street, in the Town of Oshawa, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

W. F. Cowan, President, Oshawa ;	20th February, 1902, 18th February, 1903.
W. F. Allan, Vice-President, Bowmanville ;	“ “
John Cowan, Director, Oshawa ;	“ “
R. S. Hamlin, Director, Oshawa ;	“ “
Thomas Paterson, Director, Bowmanville ;	“ “
Wm. Brien, Director, Trillick, Ireland ;	“ “
James A. Gibson, Director, Oshawa ;	“ “
T. H. McMillan, Manager-Secretary, Oshawa ;	“ “

A. Permanent capital stock : Total amount authorized, \$300,000 ; total amount subscribed \$300,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(a) *Fixed and Permanent Capital Stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	—		
		\$ c.	\$ c.	\$ c.	\$ c.
Fully called.....	6,000	50 00	300,000 00	299,441 25	558 75

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)



## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

*Capital and Liabilities.*

DR.

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary capital fully called: Total called, \$300,000; total paid thereon.....	\$ 299,441 85	
6. (f) Reserve fund in respect of (1) .....	75,000 00	
7. (g) Contingent fund in respect of (1) .....	25,000 00	
		\$ 399,441 85

## LIABILITIES TO THE PUBLIC.

27. Deposits payable on notice.....	295,214 79	
29. Debentures issued in Canada.....	252,800 00	
		548,014 79
Total liabilities.....		\$947,456 64

*Assets.*

CR.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

1. (a) Office premises situate as follows:		
2. (i) At Oshawa.....	\$ 11,000 00	
5. (b) Freehold land (including buildings) other than foregoing .....	35,000 00	
		\$46,000 00

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land.....	760,117 83	
10. (b) Debts secured by mortgaged land held for sale.....	25,000 00	
		785,117 83

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

20. (h) Debts secured only by Permanent Stock or Shares of the Corporation.	4,067 93	4,067 93
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F.—*Cash.*

31. (a) On hand.....	2,189 53	
32. (b) In banks.....	74,935 22	
		77,124 75

F.—*Assets not hereinbefore mentioned.*

37. (a) 166 Shares Western Bank Stock.....	22,133 33	
38. (b) 212 Shares Ontario Loan and Savings Co.'s Stock held in trust.....	12,612 80	
39. (c) Office furniture .....	400 00	
		35,146 13
Total assets.....		\$947,456 64

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balance from 31st December, 1901.*

(a) Balance.....	(Col. 1.) \$ 47,806 78	Total (Col. 4.) \$47,806 78
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C.—*Receipts on account of Investments, Loans or Debts.*

(a) On mortgages of realty:		
10. (i) Principal .....	66,813 18	
11. (ii) Interest, etc.....	39,948 13	
		106,761 31

F.—*Borrowed Money.*

26. (b) Borrowed by taking deposits.....	220,039 58	
27. (c) Borrowed on debentures.....	199,000 00	
		419,039 58
Totals.....	\$573,607 67	\$573,607 67

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	Total (Col. 4.)
1. (a) Loaned on mortgages of realty .....	\$84,253 63	
(b) Loaned or invested in other securities:		
2. (i) Bank stock or shares .....	2,000 00	
		\$84,253 63

## B.—Expended on Stock Account.

8. Dividends paid on premium stock .....	14,972 08	14,972 08
--	-----------	-----------

## C.—Borrowed Money (other than foregoing) or Interest thereon paid, viz.:

19. (b) Deposits principal, \$222,471.29; interest, \$10,545 11 .....	233,016 40	
20. (c) Debentures issued in Canada principal, \$196,000.00; interest, \$10,112 .....	206,112 00	
		439,128 40

## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees .....	4,775 00	
26. (b) Commission or brokerage .....	225 00	
28. (d) Stationery, postage, printing, advertising and caretaking .....	350 00	
29. (e) Law costs .....	103 00	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	373 00	
31. (g) Travelling expenses .....	27 80	
32. (h) Registration fee .....	80 00	
33. (i) Ontario Tax .....	195 00	
		6,128 80

## F.—Balance.

37. (a) Cash on hand and in banks .....		27,124 76
Totals .....		\$573,607 67

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the corporation in Canada which will mature in 1903, \$9,000.
2. Amount of debentures issued by the corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the corporation which will mature in 1903. None. Except deposits.
4. Amount of securities held by the corporation which will mature and become payable to the corporation in 1903, about \$50,000.
5. Average rate of interest per annum paid by the corporation during 1902, on deposits, 3½ per cent., on debentures, 4 per cent.; on debenture stock, none.
6. Average rate of interest per annum received by the corporation during 1902 on mortgages of realty; about 5 per cent.; on other securities, 5 per cent.
7. Of the mortgages held by the corporation, \$785,117 is on realty situate in Ontario, and \$ is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. Written off \$2,242 36.
9. Number and aggregate amount of mortgages upon which compulsory proceeding have been taken by the corporation in 1902: Nil.
10. Aggregate market value of land mortgaged to the corporation, say \$2,000,000, cannot say accurately.
11. How often are the securities held by the corporation valued? Once a year.
12. (a) What officers of the corporation are under bond and for what sum respectively? Accountant and teller, \$2,500 each; by Guarantee Company.
13. When were the accounts of the corporation last audited? To to 31st December, 1902.
14. Names and addresses of the auditors for 1902 and 1903. For 1902 J. P. Owens and P. H. Punshon, Oshawa, will be appointed.

THE OXFORD PERMANENT LOAN AND SAVINGS SOCIETY.

Head Office, Woodstock, Ont.

Incorporated under the Building Societies Act, Consol. Stat. U. C., chapter 53, by declaration filed with the Clerk of the Peace for the County of Oxford, on the 27th October, 1865. (Decl. Book I, 25.) The original corporate name was "The Oxford Permanent Building and Saving Society."

By Order in Council of Ontario, dated 23rd September, 1878, the corporate name was changed to the Oxford Permanent Loan and Savings Society.

The borrowing and the lending powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205; 63 Vict. (1900), c. 27.]

ANNUAL STATEMENT

Of the condition and affairs of the Oxford Permanent Loan and Savings Society, of Woodstock, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 388 Dundas street in the City of Woodstock, in the Province of Ontario.

The Board is constituted of eight directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

T. H. Parker, President, Woodstock ;	28th February, 1901, 26th February, 1903.
James White, Vice-President, Woodstock ;	
Judge Finkle, Director, Woodstock ;	27th " 1902, 25th " 1904.
William Dease, Director, Woodstock ;	" " " " " "
H. P. Brown, Director, Woodstock ;	" " " " " "
William Grey, Director, Woodstock ;	28th " 1901, 26th " 1903.
John White, Director, Woodstock ;	27th " 1902, 25th " 1904.
M. Douglas, Man'g Dir. and Sec'y, Woodstock.	" " " " " "

A. Permanent capital stock : Total amount authorized, \$270,000 ; total amount subscribed, \$270,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value.	—		
		\$	\$	\$	\$
1. Fully called.....	4,684	50	234,200	234,200	.....
2. Partly called, 20 per cent....	716	50	35,800	7,160	28,640
Totals ..	5,400		270,000	241,360	28,640

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)





## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.		Col. 1. (Total, Col. 4.)
A.—Sums Loaned or Invested on Capital Account.		
1. (a) Loaned on mortgages of realty .....	\$ 92,916 32	
(b) Loaned or invested in other securities, viz.:		
2. (i) On capital stock of this Corporation .....	1,000 00	
(ii) On debentures of this Corporation .....	2,076 26	
3. (iii) On capital stock of other Loan Corporations .....	12,024 58	
4. (c) Insurance or taxes advanced on property mortgaged to the Corporation .....	562 42	
	<u>          </u>	\$ 108,579 58
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock .....	\$ 14,481 60	14,481 60
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
18. (a) Bank account (principal and interest) .....	\$ 1 40	
19. (b) Deposits: Principal, \$455,918 75; interest, \$469.73 .....	456,388 48	
20. (c) Debentures issued in Canada: Principal, \$72,710.00; interest, \$7,285.69 .....	79,995 69	
	<u>          </u>	536,385 57
D.—Management Expenses (other than foregoing.)		
25. (a) Salaries and fees .....	\$ 2,395 00	
26. (b) Commission or brokerage .....	131 75	
28. (d) Stationery, postage, printing and advertising .....	240 80	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	629 47	
32. (h) Registration fees .....	80 00	
	<u>          </u>	3,477 02
E.—Other Expenditures, viz.:		
33. (a) Sundry payments pertaining to mortgaged property .....	\$ 201 88	
34. (b) Improvements to office building .....	482 85	
	<u>          </u>	684 73
F.—Balance.		
37. (a) Cash on hand and in bank .....		44,378 62
Totals .....		<u>          </u>
		\$ 707,982 12

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$44,375.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$159,348 13.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3.5 per cent; on debentures, 4.04 per cent.; on debenture stock. None.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.457 per cent., on other securities, 5.151 per cent.
7. Of the mortgages held by the Corporation, \$662,869.88 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, \$306.56.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No. 1; amount, \$5,296 62.
10. Aggregate market value of the land mortgaged to the Corporation, \$1,249,594.00.
11. How often are the securities held by the Corporation valued? Half yearly by the Manager, yearly by the Directors.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Treasurer, \$10,000, and ledger-keeper, \$2,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? As at 31st December, 1902.
14. Names and address of the auditors respectively for 1902 and 1903 (if appointed)? For 1902:—George White and W. H. VanIngen, Woodstock, Ontario.



## THE REAL ESTATE LOAN COMPANY OF CANADA, LIMITED.

*Head Office, Toronto, Ontario.*

## CONSTATING INSTRUMENTS.

Incorporated under the Building Society's Act, (R.S.O. 1877, c. 167) by declaration filed with the Clerk of the Peace for the County of York, 17th September, 1879, with the corporate name of the Real Estate Loan and Debenture Company.—Decl. Book II. p. 57.

Letters Patent of Canada (6th April, 1883) incorporating the Company under the Canada Joint Stock Companies' Act, 1877, with the corporate name of the Real Estate Loan Company of Canada, Limited.—Lib. 85, folio 282, Office of the Registrar-General of Canada. The capital authorized by this instrument was “\$2,000,000, being the capital of the said the Real Estate Loan and Debenture Company, with the same powers throughout Canada as now possessed by the said the Real Estate Loan and Debenture Company, and for the same purposes and objects, subject always to the provisions of the said last mentioned Act [Canada J. S. Co's Act, 1877] and with all such further powers, purposes and objects as are conferred upon loan companies incorporated under the provisions of the said last mentioned Act.”

1884. Act of the Dominion of Canada, 47 V. c 101 (D), respecting sales of assets.

Supplementary Letters Patent of Canada (20th June, 1892) reciting By-law No. 62 of the Company, and (as therein provided) reducing the capital stock from \$2,000,000 to \$1,600,000.”

## ANNUAL STATEMENT

Of the condition and affairs of the Real Estate Loan Company, of Canada, (Limited), at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 2 Toronto street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

William Cooke, President, Toronto,	5th Feb., 1902, 4th Feb., 1903.
M. H. Aikins, M.D., Vice-President, Burnhamthorpe,	“ “ “ “
R. C. Moffatt, D.D., Director, Toronto,	“ “ “ “
G. Martin Rae, “ “	“ “ “ “
E. Douglas Armour, K.C., “ “	“ “ “ “
E. L. Morton, Manager, “ “	“ “ “ “

A. Permanent capital stock : Total amount authorized, \$1,600,000 ; total amount subscribed, \$373,720, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

*Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or private Acts.*

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$	\$	\$
Fully called.....	9,343	40	373,720	373,720	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS)

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called: Total called, \$373,720; total paid thereon .....	\$373,720 00	
4. (d) Dividends declared in respect of (1) but not yet paid .....	9,526 40	
5. (e) Unappropriated profits in respect of (1) .....	6,545 11	
6. (f) Reserve fund in respect of (1) .....	50,000 00	
7. (g) Contingent Fund in respect of (1) .....	10,000 00	
		\$449,891 51

## LIABILITIES TO THE PUBLIC.

27. Deposits payable on demand .....	\$ 257 38	
29. Debentures issued in Canada .....	54,353 38	
30. Interest due and accrued on (29) .....	910 11	
31. Debentures issued elsewhere than in Canada .....	5,133 38	
32. Interest due and accrued .....	92 49	
		\$60,746 69
Total liabilities .....		\$510,638 20

CR. *Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

5. (b) Freehold land (including buildings) other than foregoing .....	\$ 16,192 66	\$ 16,192 66
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B.—*Debts Secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land .....	455,281 32	
10. (b) Debts secured by mortgaged land held for sale .....	7,312 14	
		462,593 46

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

20. (h) Debts secured only by permanent stock or shares of the Corporation .....		723 91
--	--	--------

E.—*Cash.*

32. (b) In banks .....		31,128 17
Total Assets .....		\$510,638 20

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balances from 31st December, 1901.*

(b) Cash (not already shown under (1)) :—	Total (Col. 4.)
3. (ii) In bank .....	\$ 8,119 85

C.—*Receipts on account of Investments, Loans or Debts.*

(a) On mortgages of realty :—	
10. (i) Principal .....	\$137,815 21
11. (ii) Interest .....	35,815 47
(b) On other securities :—	
12. (i) Principal .....	405 00
13. (ii) Interest or dividends .....	25 51

D.—*Receipts from Real Estate owned beneficially by Corporation.*

16. (a) Sales .....	16,123 69
17. (b) Rents .....	858 00

F.—*Borrowed money.*

25. (a) Bank or other advances, discounts or overdrafts .....	119 40
27. (c) Borrowed on debentures .....	27,563 43
Total .....	\$226,845 56

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.	Total (Col. 4.)
<i>A.—Sums loaned or invested on Capital Account.</i>	
1. (a) Loaned on mortgages of realty.....	\$154,016 95
(b) Loaned or invested in other securities:—	
2. (i) Stock loans.....	200 00
7. (c) Insurance or taxes advanced on property mortgaged to the Corporation.....	1,102 24
<i>B.—Expended on Stock Account.</i>	
8. Dividends paid on permanent stock.....	18,686 00
<i>C.—Borrowed Money (other than foregoing) or interest thereon paid, viz:</i>	
18. (a) Bank account interest.....	304 38
20. (c) Debentures issued in Canada: Principal, \$13,800.05; interest, \$1,879.89.....	15,679 94
21. (d) “ “ elsewhere: Interest, \$109.50.....	109 50
<i>D.—Management Expenses (other than foregoing)</i>	
25. (a) Salaries and fees.....	3,107 58
26. (b) Commission or brokerage.....	538 21
28. (d) Stationery, postage, printing, advertising and sundries.....	572 86
29. (e) Law costs.....	61 28
30. (f) Rent (other than in 7 and 32) and rates.....	225 00
32. (h) Registration fees.....	50 00
<i>E.—Other Expenditures, viz.:</i>	
33. (a) Taxes, Vancouver, Ontario, Manitoba, etc.....	563 45
34. (a) Grant by shareholders.....	500 00
<i>F.—Balance.</i>	
27. Cash in bank.....	31,128 17
<b>Total.....</b>	<b>\$226,845 56</b>

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$20,888.38.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. \$33,908.00.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, none; on debentures, 4½ per cent; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 6.54 per cent; on other securities, 5½ per cent.
7. Of the mortgages held by the Corporation \$72,852.00 is on realty situate in Ontario, and \$390,465.00 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account, \$6,895.25.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No., 5; amount, \$3,074.28.
10. Aggregate market value of land mortgaged to the Corporation? Estimated over \$955,000.
11. How often are the securities held by the Corporation valued? Yearly. Stock loans watched daily.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$5,000; agent at Winnipeg, Man., \$5,000, by Guarantee Companies.
13. When were the accounts of the Corporation last audited? 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903? For 1902, G. B. Sparling, M.A., Toronto; T. E. P. Trew, Toronto. For 1903: G. B. Sparling, Toronto; T. E. P. Trew, Toronto.

## THE ROYAL LOAN AND SAVINGS COMPANY.

*Head Office, Brantford, Ontario.*

Incorporated under the Building Societies' Act (Consol. Stat. U.C. chap. 53) by declaration filed with the Clerk of the Peace for the County of Brant, on the 24th March, 1876. (Decl. Book I, 3.)

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205; 63 Vict. (1900), c. 27.

## ANNUAL STATEMENT

Of the condition and affairs of the Royal Loan and Savings Company, of Brantford, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 138 Dalhousie Street, in the City of Brantford, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

Jas. W. Digby, M.D., President, Brantford;	February, 1902, February, 1903.
Christopher Cook, Vice-President, Brantford	“ “
C. B. Heyd, M.P., Director, Brantford	“ “
John Mano, Director, Brantford	“ “
A. J. Wilkes, K.O., Director, Brantford	“ “
Wm. Watt, sr., Director, Brantford	“ “
John F. McLean, Director, Brantford	“ “
R. S. Schell, Manager and Secretary, Brantford.	

A. Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$500,000, as more particularly set forth in Schedule A hereto.

## SCHEDULE A.

(a) *Fixed and permanent capital stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and consti- tuting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called.....	10,000	\$ 50	\$ 500,000	\$ 500,000	\$ c. .....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)



## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS AND SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called; total called, \$500,000; total paid thereon. ....	\$500,000 00	
4. (d) Dividends declared in respect of (1) but not yet paid. ....	15,000 00	
6. (f) Reserve fund in respect of (1) .....	115,000 00	
7. (g) Contingent fund in respect of (1) .....	4,667 49	
		\$634,667 49

## LIABILITIES TO THE PUBLIC.

27. Deposits payable on notice .....	\$396,240 38	
28. Interest on deposits, due or accrued or capitalized .....	941 02	
29. Debentures issued in Canada .....	449,164 57	
30. Interest due and accrued on (29) .....	6,150 14	
		\$52,496 11
Total liabilities....		\$1,487,163 60

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

B.—*Debts Secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$1,092,441 41	
10. (b) Debts secured by mortgaged land held for sale .....	52,637 12	
11. (c) Interest due or accrued on items 9 and 10 and not included therein...	20,535 29	
		\$1,165,673 82

C.—*Debts not above Enumerated for which the Corporation holds Securities as follows:*

14. (b) Municipal bonds or debentures .....	\$97,532 91	
16. (d) Debts secured by Loan Corporations' debentures .....	602 04	
20. (h) Debts secured only by permanent stock or shares of the Corporation.	8,750 90	
23. (k) Debts secured by stock and debentures .....	187,134 17	
25. (m) Stocks owned by Company .....	18,317 25	
		\$312,337 27

E.—*Cash.*

31. (a) On hand .....	\$2,569 46	
32. (b) In banks .....	5,083 05	
		7,652 51

F.—*Assets not hereinbefore mentioned.*

38. (b) Office furniture and fixtures .....	1,500 00	
Total assets .....		\$1,487,163 60

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balance from 31st December, 1901.*

2. (i) On hand .....	\$3,763 06	Total (Col. 4).
3. (ii) In bank .....	9,427 27	

C.—*Receipts on Account of Investments, Loans or Debts.*

10. (a) On mortgages of realty:—		
(i) Principal .....	189,165 67	
11. (ii) Interest .....	56,716 64	
(b) On other securities:		
12. (i) Principal .....	96,476 06	
13. (ii) Interest or dividends .....	13,958 37	

D.—*Receipts from real estate owned beneficially by Corporation.*

16. (a) Sales (not included in any of foregoing items) .....	4,048 34	
17. (b) Rents .....	3,132 62	

F.—*Borrowed Money.*

26. (b) Borrowed by taking deposits .....	591,527 86	
27. (c) Borrowed on debentures .....	163,350 03	

G.—*Receipts from other sources, viz:—*

30. (a) Received for inspector's costs .....	100 00	
Totals .....		\$1,131,665 92



## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I — EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	Total (Col. 4.)
1. (a) Loaned on mortgages of realty .....	\$239,482 21
(b) Loaned or invested in other securities, viz.:	
3. (i) On Company's stock .....	5,980 00
4. (ii) Loans on stocks and debentures .....	149,681 38
6. (c) Office furniture and fixtures .....	1,974 93
7. (d) Insurance and taxes advanced on property mortgaged to the Corporation and repairs and alterations .....	5,989 28

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	25,000 00
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## C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

19. (a) Deposits: Principal, \$541,513.05; interest, \$ 0,728.94 .....	552,241 99
20. (c) Debentures issued in Canada: Principal, \$119,230.44; interest, \$16,129.40 .....	135,359 84

## D.—Management expenses (other than foregoing.)

25. (a) Salaries and fees .....	3,404 00
26. (b) Commission or brokerage .....	598 00
28. (d) Stationery, postage, printing and advertising .....	516 08
29. (e) Law costs .....	388 25
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	1,134 77
32. (h) Registration fees .....	105 00

## E.—Other Expenditure, viz.:

33. (a) Repairs, telephone, etc. ....	157 98
35. (c) Auditors' fees, \$400; directors' fees, \$913.50 .....	1,313 50
36. (e) Inspectors' fees, \$105.93; Guarantee Co., \$48.00 .....	153 93

## F.—Balance.

37. (a) Cash on hand and in bank .....	7,652 51
41. Written off contingent account during the year for losses on properties sold .....	532 27
<b>Totals .....</b>	<b>\$1,131,665 92</b>

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$239,304.74.
2. Amount of debentures issued by Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by Corporation which will mature and become payable to the Corporation in 1903. Estimated at \$347,787. 27.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3 per cent.; on debentures, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.12 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1902, \$8,025.14.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No., 4; amount, \$10,477.
10. Aggregate market value of land mortgaged to the Corporation, \$2,137,900.
11. How often are securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$10,000; accountant, \$2,000; teller, \$1,000. By Guarantee Companies and private sureties.
13. When were the accounts of the Corporation last audited? January, 1903, to December 31st, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903. For 1902: A. K. Bunnell and Wm. Wilkinson, Brantford. For 1903: A. K. Bunnell and Wm. Wilkinson, Brantford.

## THE SECURITY LOAN AND SAVINGS COMPANY.

*Head Office, St. Catharines, Ont.*

Incorporated under the Building Societies' Act (Consol. Stat. U. C., c. 53) by declaration filed with the Clerk of the Peace for the County of Lincoln on the 12th March, 1870. The original corporate name was The Security Permanent Building and Savings Society.

The corporate name was changed to The Security Loan and Savings Company in 1876 by 39 V. c. 64 (D); and also by Order in Council of Ontario, dated 18th August, 1876.

The lending and the borrowing powers of the Company are governed by the Loan Corporations Act, R.S.O., 1897, c. 205 ; 63 Vict. (1900,) c. 27.

## ANNUAL STATEMENT

Of the condition and affairs of The Security Loan and Savings Company, of St. Catharines, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 26 Ontario Street, in the City of St. Catharines in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Thomas R. Merritt, President, St. Catharines ;	5th February, 1902 ;	4th February, 1903.
Henry J. Taylor, Vice-President,	" "	" "
M. Y. Keating, Director,	" "	" "
Edwin Goodman, M. D., Director,	" "	" "
Robert Laurie, Director,	" "	" "
Charles A. F. Ball, Director, Niagara,	" "	" "
E. F. Dwjer, Director, Manager and Secretary, St. Catharines.		

A. Permanent capital stock, total amount authorized, \$300,000 ; total amount subscribed, \$275,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(a) *Fixed and permanent capital stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st Dec., 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	--		
1. Fully called .....	2,750	\$ 100	\$ 275,000	\$ 275,000	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

*Capital and Liabilities.*

DR.

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanant Capital Stock or Shares.*

1. (a) Ordinary joint Stock Capital fully called: Total called, \$275,000 ; total paid thereon .....	\$275,000 00	
4. (d) Dividends declared in respect of (1) but not yet paid .....	6,875 00	
7. (g) Contingent Fund in respect of (1) .....	7,154 28	
		\$289,029 28

## LIABILITIES TO THE PUBLIC.

27. Deposits : Payable on demand, \$287,692.35 ; payable on notice, \$15,105.55	\$302,797 90	
28. Interest on deposits, due or accrued or capitalized .....	4,711 92	
29. Debentures issued in Canada .....	6,000 00	
30. Interest due or accrued on (29) .....	105 00	
		313,614 82
Total liabilities .....		\$602,644 10

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

5. (b) Freehold land, including buildings, other than foregoing .....		\$4,650 17
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B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land .....	541,025 41	
10. (b) Debts secured by mortgaged land held for sale .....	31,428 16	
		572,453 57

C.—*Debts not above enumerated for which the Corporation holds securities as follows :*

15. (c) Debts secured by Separate School debentures .....	827 25	
20. (h) Debts secured only by permanent stock or shares of the Corporation	7,881 99	
		8,709 24

E.—*Cash.*

32. (b) In bank .....		16,575 12
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F.—*Assets not hereinbefore mentioned.*

37. (a) Office furniture .....		256 00
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Total assets .....		\$602,644 10
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## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE

A.—*Balances from 31st December, 1901.*

(b) Cash not already shown under (1) :—		
3. (ii) In bank .....		\$11,248 83

C.—*Receipts on account of Investments, Loans or Debts.*

(a) On mortgages of realty :—		
10. (i) Principal .....	103,019 26	
11. (ii) Interest .....	30,022 58	
(b) On other securities :—		
12. (i) Principal .....	34,782 18	
13. (ii) Interest or dividends .....	1,393 98	

F.—*Borrowed Money.*

26. (b) Borrowed by taking deposits .....		442,657 97
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G.—*Receipts from other sources, viz. :*

30. (a) Interest from bank .....	157 11	
(b) Sale of furniture .....	5 00	

Totals .....		\$323,286 91
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## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty including 7 (c).....	\$85,511 95
(b) Loaned or invested in other securities, viz.:	
2. (i) Loans on shareholders' stock .....	2,999 05

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	13,750 00
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## C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account, interest on overdraft .....	86 93
19. (b) Deposits: Principal, \$469,868.35; interest, \$10,248.13.	480,116 48
20. (c) Debentures issued in Canada: Principal, \$18,985.25; interest, \$265.75 .....	19,251 00

## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees .....	3,732 50
26. (b) Commission or brokerage .....	188 85
28. (d) Stationery, postage, printing, and advertising .....	181 82
30. (f) Fuel, rent, taxes (other than 7 and 32), and rates .....	411 51
31. (g) Travelling expenses .....	14 35
32. (h) Registration fees .....	80 00

## E.—Other Expenditures, viz.:

33. (a) Provincial tax .....	178 75
34. (b) Telephone rent .....	35 00
35. (c) Land Mortgage Association \$10.00, Guaranteed Bond \$20 00 .....	30 00
36. (d) Sundries .....	33 08
Life insurance premium. ....	110 52

## F.—Balance.

37. (a) Cash in bank .....	16,575 12
Totals .....	\$623,286 91

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

- Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$6,000.00
- Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
- Amount of other existing obligations of the Corporation which will mature in 1903. None.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$35,642.56.
- Average rate of interest per annum paid by the Corporation during 1902. On deposits, 3.003 per cent.; on debentures, 3.6; on debenture stock, none.
- Average rate of interest per annum received by the Corporation during 1902. On mortgages of realty 5.15 per cent.; on other securities, 5.05 per cent.
- Of the mortgages held by the Corporation, \$577,103.74 is on realty situate in Ontario, and none on realty situate elsewhere.
- Loans written off or transferred to real estate account during 1902, \$5,708.00.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902—number, 4; amount, \$12,947.19.
- Aggregate market value of the land mortgaged to the Corporation, estimated, \$1,185,740.
- How often are the securities held by the Corporation valued? Yearly.
- (a) What officers of the Corporation are under bond and for what sum respectively? Secretary-treasurer, \$10,000; Accountant and Teller, \$2,000; Assistant, \$2,000. By private bond by Secretary-treasurer, and Guarantee Company for others.
- When were the accounts of the Corporation last audited? January, 1903, to 31st December, 1902.
- Names and addresses of the auditors respectively for 1902 and 1903 (if appointed)? Wm. Thompson, Albert Pay and Robert Fowle, all of St. Catharines, Ontario, 1902. For 1903: Robert Fowle and Albert Pay of St. Catharines.



THE SOUTHERN LOAN AND SAVINGS COMPANY.

Head Office, St. Thomas, Ont.

Incorporated under the Building Societies' Act, (Consol. Stat. U. C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Elgin, on the 24th November, 1870. The original corporate name was "The Southern Counties Permanent Building and Savings Society."

That corporate name was changed to "The Southern Loan and Savings Company" by an Order-in-Council of Ontario dated 10th April, 1879.

The lending and the borrowing powers are governed by the Loan Corporations Act, R. S. O., 1897, c. 205 ; 63 Vict. (1900), c. 27.

ANNUAL STATEMENT

Of the condition and affairs of the Southern Loan and Savings Company, of St. Thomas, Ont., as at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of said Province.

The head office of the Corporation is on Talbot street, in the City of St. Thomas, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office.

Wm. Mickleborough, President, St. Thomas ;	February, 1902 ;	5th February, 1903.
Shelton Weldon, Director, London ;	" "	" "
W. Armstrong, Director, St. Thomas ;	" "	" "
K. W. McKay, Director, St. Thomas ;	" "	" "
R. Haight, Director, St. Thomas ;	" "	" "
T. Fitcher, Director, St. Thomas ;	" "	" "
D. Ferguson, Director, St. Thomas ;	" "	" "
J. W. Stewart, Manager, St. Thomas ;	" "	" "

A. Permanent capital stock ; total amount authorized, \$400,000 ; total amount subscribed, \$400,000, as more particularly set out in Schedule A. hereto.

SCHEDULE A.

(a) Fixed and Permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value of shares	—		
	\$,000	\$	\$ c.	\$ c.	\$ c.
1. Fully called .....	8,000	50	400,000 00	400,000 00	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)



## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called: total called, \$400,000. Total paid thereon.....	\$400,000 00	
6. (f) Reserve fund in respect of (1).....	76,000 00	
7. (g) Contingent fund in respect of (1).....	5,764 75	
		\$481,764 75

## LIABILITIES TO THE PUBLIC.

27. Deposits.....	\$302,415 44	
29. Debentures issued in Canada.....	340,700 00	
30. Interest due and accrued on (29).....	5,799 72	
37. Owing to banks (including interest due or accrued).....	23,530 49	672,445 65
Total liabilities.....		\$1,154,210 40

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

1. (a) Office Premises at St. Thomas, Ont.....	\$17,830 17	
5. (b) Freehold land (including buildings).....	11,977 68	
		\$29,807 85

B.—*Debts Secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land.....	\$1,114,979 44	
10. (b) Debts secured by mortgaged land held for sale.....	4,790 11	
		1,119,769 25

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

20. (h) Debts secured only by permanent stock or shares of the Corporation.....		1,862 87
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E.—*Cash.*

31. (i) On hand.....		2,770 43
Total assets.....		\$1,154,210 40

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balances from the 31st December, 1901.*

2. (b) Cash (not already shown under (1)):		
(i) On hand.....		\$9,639 34

C.—*Receipts on account of Investments, Loans or Debts.*

(a) Mortgages of realty:		
10. (i) Principal and interest.....		184,739 57
(b) On other securities:—		
12. (i) Principal.....		287 57
13. (ii) Interest.....		111 93

D.—*Receipts from Real Estate Owned Beneficially by Corporation.*

16. (a) Sales (not included in any of foregoing items.....)		3,442 01
17. (b) Rents.....		

Carried forward.....

\$198,220 42

CASH ACCOUNT.  
*Receipts.—Continued.*

Brought forward.....	\$198,220 42
<i>E.—Miscellaneous.</i>	
19. (b) Premium or bonus on loans.....	257 56
<i>F.—Borrowed Money.</i>	
25. (a) Bank or other advances, discounts or overdrafts .....	8,723 58
26. (b) Borrowed by taking deposits.....	497,699 10
27. (c) Borrowed on debentures.....	230,850 00
<i>G.—Receipts from other sources, viz.:</i>	
30. (a) Inspector's expenses paid by applicants .....	53 00
	\$935,803 66

CASH ACCOUNT.

*Expenditure for the year ending 31st December, 1902.*

I.—EXPENDED ON CORPORATION ACCOUNT.

*A.—Sums Loaned or Invested on Capital Account.*

1. (a) Loaned on mortgages of realty.....	\$195,978 59
(b) Loaned or invested in other securities:	
2. (i) Company's stock.....	218 25
6. (c) Real estate, insurance, taxes, repairs, caretaking and maintenance.....	2,395 07

*B.—Expended on Stock Account.*

8. Dividends paid on permanent stock.....	24,000 00
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*C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:*

18. (a) Bank account.....	2,915 7
19. (b) Deposits: Principal, \$512,660 46; Interest, \$317.04.....	512,977 50
20. (c) Debentures issued in Canada: Principal, \$176,550; Interest, \$11,154.91.....	187,704 91

*D.—Management Expenses other than foregoing.*

25. (a) Salaries and fees .....	3,675 11
26. (b) Commission or brokerage.....	1,408 00
28. (d) Stationery, postage, printing and advertising .....	381 89
30. (f) Fuel, rent, taxes (other than in 7 and 32) .....	833 75
31. (g) Travelling expenses.....	394 44
32. (h) Registration fees.....	100 00

*E.—Other Expenditures, viz.:*

33. (a) Premium on Guarantee Bond.....	50 00
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*E.—Balance.*

38. (i) Cash on hand.....	2,770 43
Total.....	\$935,803 66

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of Debentures issued by the Corporation in Canada which will mature in 1903, \$179,100.
2. Amount of Debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. Deposits only.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. Principal, \$89,453.00.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 2.986 per cent.; on debentures, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.32 per cent.; on other securities, 6 per cent.
7. Of the mortgages held by the Corporation \$1,114,979.14 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902 \$1,556.02.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No., 4. Amount, \$5,288.40.
10. Aggregate market value of the land mortgaged to the Corporation, \$1,865,280.
11. How often are the securities held by the Corporation valued? As occasion demands.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? Manager, by Guarantee Co., \$10,000; Accountant, Private Sureties, \$10,000.
13. When were the accounts of the Corporation last audited? 21st January, 1903.
14. Names and address of the auditors respectively for 1902 and 1903 (if appointed). For 1902, Edward McCrone, E. H. Caughill, St. Thomas. For 1903, Not appointed.

THE SOUTHWESTERN FARMERS' AND MECHANICS' SAVINGS AND LOAN SOCIETY.

Head Office, St. Thomas, Ont.

Incorporated under the Building Societies Act, (Consol. Stat. U.C. chap. 53) by declaration filed with the Clerk of the Peace for the County of Elgin, on the 24th November, 1874.

The lending and borrowing powers are governed by the Loan Corporations Act, R. S. O. 1897, c. 205, 63 Vict. (1900), c. 27.

ANNUAL STATEMENT

Of the condition and affairs of the Southwestern Farmers' and Mechanics' Savings and Loan Society, of St. Thomas, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 292 Talbot street, in the City of St. Thomas, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

E. W. Gustin, M. D., President, St. Thomas ;	5th February, 1902,	4th February, 1903.
M. A. Gilbert, Vice-President,	" "	" "
Robert Kains, M. D., Director,	" "	" "
John Campbell,	" "	" "
Peter Couse,	" "	" "
James Marlatt,	" "	" "
John Dodd,	" "	" "
W. H. Murch, Secretary, St. Thomas.		

A. Permanent capital stock : Total amount authorized, no limit fixed ; total amount subscribed, \$193,800, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(a) Fixed and permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. Shares.	Par value.	—		
1. Fully called.....	3,876	\$ 50	\$ c. 193,800 00	\$ c. 193,800 00	\$ c. .....
Totals.....	3,876	50	193,800 00	193,800 00	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

*Capital and Liabilities.*

DR.

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called Total called, \$193,800; total paid thereon .....	\$193,800 00	
4. (d) Dividends declared in respect of (1), but not yet paid .....	5,814 00	
6. (f) Reserve fund in respect of (1) .....	23,000 00	
7. (g) Contingent fund in respect of (1) .....	4,330 80	
		\$226,944 80

## LIABILITIES TO THE PUBLIC.

27. Deposits payable on notice .....	\$178,594 36	
29. Debentures issued in Canada .....	278,900 00	
30. Interest due and accrued on (29) .....	5,548 48	
		463,042 84
Total liabilities .....		\$689,987 64

*Assets.*

CR.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$666,285 12
(b) Debts not above enumerated for which the Corporation holds securities as follows:	
20. (h) Debts secured only by Permanent Stock or Shares of the Corporation .....	1,600 00

E.—*Cash.*

32. (a) In Bank and Loan Company .....	22,102 52
Total .....	\$689,987 64

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balance from 31st December, 1901.*

3. (ii) In Bank .....		Total, Col. 1. \$ 12,800 25
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B.—*Sums received wholly or partly on Capital Stock.*

4. (a) Calls on joint stock permanent capital .....	50 00
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C.—*Receipts on Account of Investments, Loans or Debts.*

(a) On mortgages of realty:	
10. (i) Principal .....	153,625 17

F.—*Borrowed Money.*

26. (b) Borrowed by taking deposits .....	382,234 59
27. (c) Borrowed on debentures .....	123,900 00

G.—*Receipts from other sources, viz.:*

30. (a) Journal entry for bank interest .....	597 97
(b) Loan Company .....	15,000 00
Totals .....	\$683,207 98



## CASH ACCOUNT.

*Expenditure for the year ending 31st December, 1902.*

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty.....	\$131,519 09
(b) Loaned or invested in other securities:	
2. (i) Stock of Corporation.....	1,600 00

## E.—Expended on Stock Account.

8. Dividends paid on permanent stock.....	11,626 50
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## C.—Borrowed Money (other than foregoing) or Interest thereon paid, viz.:

19. (b) Deposits: Principal, \$421,276.36; interest, \$218.82.....	421,495 18
20. (c) Debentures issued in Canada: Principal, \$87,100; interest, \$9,271.77.....	96,371 77

## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees.....	2,118 50
26. (b) Commission or brokerage.....	738 96
28. (d) Stationery, postage, printing and advertising.....	130 55
30. (f) Fuel, rent, taxes (other than in 7 and 32), and rates.....	400 26
31. (g) Travelling expenses.....	24 65
32. (h) Registration fees.....	80 00

## F.—Balance.

37. (b) Cash in Bank and Loan Company.....	22,102 52
Totals.....	\$688,207 98

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of Debentures issued by the Corporation in Canada which will mature in 1903, \$136,500.
2. Amount of Debentures issued by the Corporation elsewhere, which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. About \$125,000.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3 per cent.; on debentures 4 per cent.; on debenture stock. None.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.1725 per cent.
7. Of the mortgages held by the Corporation \$667,885.12 is on realty situate in Ontario, and \$..... is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of land mortgaged to the Corporation \$1,176,500.
11. How often are the securities held by the Corporation valued? Annually, in December; often in June.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$10,000; accountant, \$5,000.  
(b) Are the said bonds executed by private sureties or guarantee companies? Both. Manager, \$5,000 in guarantee bonds and \$5,000 personal; accountant, private sureties.
13. When were the accounts of the Corporation last audited? Monthly audit, to 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903. For 1902: Edward McCrone and D. K. McKenzie. For 1903: Edward McCrone and D. K. McKenzie.



## THE STANDARD LOAN COMPANY.

*Head Office, Toronto, Ont.*

Incorporated under the Building Societies' Act (Consol. Stat. U. C. chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, on 14th February, 1873 (Decl. Book II., 133). The original corporate name was "The Orangeville Building and Loan Association," which name was by Order-in-Council of Ontario, dated 19th May, 1898, changed to the Standard Loan Company. By the same Order-in Council the head office was changed from Orangeville to Toronto.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205; 63 Vict. (1900), c. 27.

## ANNUAL STATEMENT

Of the conditions and affairs of the Standard Loan Company at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 24 Adelaide St. East, in the City of Toronto.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Alexander Sutherland, D. D., President, Toronto ;	20th February, 1902,	19th February, 1903.
Hugh S. Brennen, Vice-President, Hamilton ;	"	"
T. R. Atkinson, Vice-President, Simcoe ;	"	"
Hon. W. H. Montague, M. D., P. C., Hamilton ;	"	"
T. B. Puddicombe, Director, Haysville ;	"	"
W. Van Dusen, Tara ;	"	"
W. S. Dinnick, Manager, Toronto ;	"	"

A. Permanent capital stock : Total amount authorized, \$1,000,000 ; total amount subscribed, \$463,800.

## SCHEDULE A.

(b) *Fixed and Permanent Capital Stock created by virtue of Loan Corporations Act.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of unpaid and con- actual payments thereon.		Total amount of unpaid and con- stituting an asset of the Corporation.	
	No. of shares	Par value of shares.	—	\$	c.	\$	c.
1. Fully called .....	797	100	79,700	79,700	00	..	..
2. Partly called .....	3,841	100	384,100	129,714	98	..	254,385 02
Totals .....	4,638	.....	463,800	209,414	98	..	254,385 02

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

A.—*Permanent Capital Stock or Shares.*

2. (b) Ordinary Joint Stock Capital, 35 per cent. called; Total called, \$162,330; total paid thereon.....	\$134,689 73	
(cc) Joint Stock Capital paid in advance of calls. ....	74,725 25	
4. (d) Dividends declared in respect of (2) but not yet paid.....	5,026 37	
5. (e) Unappropriated profits in respect of (2).....	669 03	\$215,110 38

## LIABILITIES TO THE PUBLIC.

27. Deposits payable on notice....	1,264 88	
28. Interest on deposits, due or accrued or capitalized .....	65 98	
29. Debentures issued in Canada.....	72,268 88	
40. Other liabilities to the public:		
41. (a) Due to Agents .....	639 14	
		73,638 88
Total liabilities .....		\$288,743 26

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$219,302 09	\$ 219,302 09
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C.—*Debts not above enumerated for which the Corporation holds security as follows:—*

22. (j) Debts secured by stock of other Loan Companies. ....	22,350 00	
26. (n) Interest due and accrued on item 22 and not included therein.....	162 68	
		22,512 68

D.—*Unsecured Debts.*

27. (a) Due from agents .....		133 76
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E.—*Cash.*

31. (a) Cash on hand .....	308 81	
32. (b) " in bank .....	11,821 67	
		12,130 48

F.—*Assets not hereinbefore mentioned.*

37. (a) Charter .....	5,000 00	
38. (b) Organization expenses.....	28,720 25	
39. (a) Office furniture .....	950 00	
		34,670 25
Total assets .....		\$288,749 26

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balance from 31st December, 1901.*

(b) Cash (not already shown under (1)) :—	Col. 1.	Col. 3.	Total Col. 4.
3. (ii) In bank .....		\$562 40	

B.—*Sums received wholly or partly on Capital Stock.*

4. (a) Calls on Joint Stock Capital and received in advance of calls.....		36,466 00	
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C.—*Receipts on account of Investments, Loans or Debts.*

(a) On mortgages of realty :—			
10. (i) Principal .....		21,940 03	
11. (ii) Interest.....	\$19,746 94		

F.—*Borrowed money.*

26. (b) Borrowed by taking deposits .....		1,330 86	
27. (c) Borrowed on debentures .....		56,568 88	

Totals.....	\$19,746 94	\$116,858 17	\$196,605 11
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## Expenditure for the year ending 31st December, 1903.

## CASH ACCOUNT.—Continued.

I.—EXPENDED ON CORPORATION ACCOUNT.			
A.—Sums Loaned or Invested on Capital Account.	Col. 1.	Col. 3	Total Col. 4.
1. (a) Loaned on mortgages of realty.....		\$73,233	50
(b) Loaned or invested in other securities, viz.:			
2. (i) On stock of other Loan Companies.....		22,350	00
3. (ii) Interest accrued thereon.....			162 68
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock.....	\$ 8,743		77
C.—Borrowed Money other than foregoing or interest thereon paid, viz.:			
18. (a) Bank account (Principal and interest).....	\$ 168		83
19. (b) Deposits.....		10,401	85
20. (c) Debentures.....	1,008		40
D.—Management Expenses (other than foregoing).			
25. (a) Salaries and fees.....	\$3,766		00
26. (b) Commission or brokerage.....	1,729		83
28. (d) Stationery, postage, printing and advertising.....	600		78
29. (e) Law costs.....	63		10
30. (f) Fuel, rent, taxes (other than 7 and 32), and rates.....	352		52
31. (g) Travelling expenses.....	775		75
32. (h) Registration fee.....	219		45
E.—Other Expenditures, viz.:			
33. (a) Sundry expenses.....	434		50
34. (b) Due to agents.....		83	93
35. (c) Office furniture.....		250	00
36. (d) Due from agents.....		63	76
F.—Balance.			
27. (a) Cash on hand and in Bank.....		12,130	48
Totals.....	\$17,928	\$118,676	\$136,605 11

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. \$8,700.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. Loan \$600.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits four per cent., and debentures 5 per cent.; on debenture stock.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 9.5 per cent.; on other securities. 7 per cent.
7. Of the mortgages held by the Corporation, \$35,544.35 is realty in Ontario, and \$183,757.74 on realty situated elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of the mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No. 5. Amount \$3,950.
10. Aggregate market value of land mortgaged to Corporation, \$406,050.98.
11. How often are the securities held by the Corporation valued? Once a year.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$2,500; Accountant, \$1,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? February, 1903.
14. Names and addresses of the Auditors respectively for 1902 and 1903 (if appointed). For 1902: A. C. Neff, F.C.A. and Fred Roper, Toronto. For 1903: A. C. Neff, F.C.A. and Fred Roper, Toronto.

THE STAR LOAN COMPANY.

Head Office, St. Thomas, Ont.

Incorporated under the Building Societies Act, R.S.O., 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Elgin, on the 23rd August, 1881. (Decl. Book I., 3.)

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S. O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

ANNUAL STATEMENT

Of the condition and affairs of the Star Loan Company, of St. Thomas, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 205 Talbot Street, in the City of St. Thomas, in the Province of Ontario.

The Board is constituted of seven directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Hon. D. Mills, President, Ottawa ;	23rd January, 1901 ; 28th January, 1903.
J. P. Finlay, Vice-President, St. Thomas ,	22nd " 1902 ; " 1904.
C. B. Spohn, " " "	23rd " 1901 ; " 1903.
Donald Turner, Director, Southwold Station ;	22nd " 1902 ; " 1904.
R. W. Hepburn, Director, Union ;	22nd " 1902 ; " 1904.
J. A. Bell, Director, St. Thomas ;	23rd " 1901 ; " 1903.
J. P. Martyn, Director, St. Thomas ;	22nd " 1902 ; " 1904.
D. M. Tait, Manager, St. Thomas.	

A. Permanent capital stock : Total amount authorized, \$270,000 ; total amount subscribed, \$270,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(a) Fixed and Permanent Capital Stock Created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments hereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		\$	\$ c.	\$ c.	\$ c.
1. Fully paid and in process of payment. . . . .	2,700	100	270,000 00	253,817 47	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)



## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

*Capital and Liabilities.*

DR.

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called: Total called, \$270,000:		
total paid thereon .....	\$253,817 47	
6. (f) Reserve fund in respect of (1).....	20,000 00	
7. (g) Contingent fund in respect of (1) .....	9,500 00	
		\$ 283,317 47

## LIABILITIES TO THE PUBLIC.

27. Deposits payable on notice .....	\$ 297,937 70	
29. Debentures issued in Canada .....	11,300 00	
30. Interest due and accrued on (29) .....	180 74	
		309,418 44
Total liabilities .....		\$592,735 91

*Assets.*

CR.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

1. (a) Office premises situate as follows:		
2. (i) At St. Thomas, held in freehold.....	\$ 1,700 00	\$ 1,700 00

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$ 549,296 79	
10. (b) Debts secured by mortgaged land held for sale .....	1,200 00	
		550,496 79

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

20. (h) Debts secured only by permanent stock or shares of the Corporation	13,941 75	13,941 75
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E.—*Cash.*

32. (b) In banks .....		26,597 37
Total assets .....		\$592,735 91

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balance from 31st December, 1901.*

1. (a) Cash: In bank .....	(Col. 1.)	(Col. 3.)	(Col. 4.)
			\$ 35,099 66

B.—*Sums Received Wholly or Partly on Capital Stock.*

4. (a) Calls on joint stock permanent capital .....		\$ 1,295 50	1,295 50
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C.—*Receipts on account of investments, loans or debts.*

(a) On mortgages of realty and stock—			
10. (i) Principal .....		81,564 59	81,564 59
11. (ii) Interest .....	\$ 28,011 27		28,011 27
(b) On other securities—			
12. (i) Principal (stock loans) .....		2,930 00	2,930 00

D.—*Receipts from real estate owned beneficially by Corporation.*

17. (b) Rents .....	218 20		218 20
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E.—*Borrowed Money.*

26. (b) Borrowed by taking deposits .....		239,549 68	239,549 68
27. (c) Borrowed on debentures .....		11,300 00	11,300 00

Totals .....	\$ 28,229 47	\$336,639 77	\$399,968 90
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## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on Mortgages of realty.....	\$	\$133,853 97	\$133,853 97
(b) Loaned or invested in other securities, viz.:			
2. (i) On the Company's stock .....		2,627 00	2,627 00

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock.....	15,188 60		15,188 60
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## C.—Money borrowed (other than foregoing) or interest thereon paid, viz.:

19 (b) Deposits: Principal, \$209,082 91; interest, \$10,059 56	10,059 56	209,082 91	219,142 47
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## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees.....	1,432 75		
28. (d) Stationery, postage, printing and advertising.....	138 63		
29. (e) Law costs.....	52 27		
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates.....	378 19		
Guarantee bonds.....	35 00		
Auditors.....	80 00		
32. (h) Registration fees.....	75 00		
			2,191 84

## E.—Other Expenditures, viz.:

33 (a) Commission.....	367 65		367 65
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## F.—Balance.

37. (a) Cash in bank and in Loan Companies....			26,597 37
Totals .....	\$27,807 65	\$345,562 88	\$399,968 90

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, about \$120,000.
5. Average rate of interest per annum paid by the Corporation during 1902. On deposits, 3.63 per cent.; on debentures, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1902. On mortgages of realty,  $5\frac{1}{4}$  per cent.
7. Of the mortgages held by the Corporation \$563,238.54 is on realty situate in Ontario, and .... on realty situate elsewhere..
8. Loans written off or transferred to Real Estate Account during 1902. Transferred, \$1,200.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of land mortgaged to the Corporation. Estimated \$788,533.
11. How often are the securities held by the Corporation valued? We are revaluing all the time.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? Manager, \$10,000, Guarantee Company.
13. When were the accounts of the Corporation last audited? December 31st, 1902.
4. Names and addresses of the auditors, respectively, for 1902 and 1903 (if appointed)? S. H. Palmer and C. F. Maxwell, St. Thomas.

## THE SIMCOE LOAN AND SAVINGS COMPANY.

*Head Office, Barrie, Ontario.*

The declaration of incorporation was filed with the Clerk of the Peace for the County of Simcoe on the 18th April, 1896. The incorporation was effected under the Building Societies Act, R. S. O. 1887, c. 169, s. 2, as amended by 56 V. c. 31, s. 1, which added to the said section 2, subsection 3, as follows :—

“(3) No society constituted or incorporated under this section after the first day of June, 1893, shall have power to loan money or to transact a loaning business or carry on its operations outside the limits of the County in which the society is constituted or incorporated.”

By virtue of the above provisions, which was continued by the Loan Corporations Act, R. S. O. 1897, c. 205 ; s. 8 (3,4) the Company was until 31st May, 1899, a Local Loan Corporation, limited in its operations to the County of Simcoe. The company having fulfilled the requirements of the said section, was, by Letters Patent of Ontario, bearing date 31st May, 1899, relieved from the above restriction of its operations.

The lending and the borrowing powers are governed by the Loan Corporations Act.

## ANNUAL STATEMENT

Of the conditions and affairs of the Simcoe Loan and Savings Company of Barrie, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 95 Dunlop street, in the Town of Barrie, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Hon. Charles Drury, President, Barrie, Ont.  
 C. H. Ross, Vice-President, Barrie, Ont.  
 E. E. Williams, Director, Barrie, Ont.  
 Geo. Ball, Director, Barrie, Ont.  
 O. H. Lyon, Managing Director, Secretary, Barrie, Ont.

A. Permanent capital stock: Total amount authorized, \$250,000 ; total amount subscribed, \$110,050, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Descriptor.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual pay- ments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of shares.	Par value	—		
1. Fully called.	2,201	\$ 50	\$ 110,050	\$ 105,050	\$ 5,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER. 1902.

DR.

Capital and Liabilities.

## CAPITAL (LIABILITIES OF STOCKHOLDERS OR SHAREHOLDERS.)

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint Stock capital fully called; Total called, \$110,050; total paid thereon .....	\$ 105,050 00	
6. (f) Reserve fund in respect of (1) .....	6,263 24	\$111,313 24
LIABILITIES TO THE PUBLIC.		
27. Deposits payable on notice .....	178,464 92	178,464 92
Total Liabilities .....		\$289,778 16

CR.

Assets.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

## B.—Debts Secured by Mortgages of Land.

9. (b) Debts (other than item 10) secured by mortgages of land.....	\$ 143,548 51	\$143,548 51
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C.—Debts not above Enumerated for which the Corporation holds Securities  
as follows:—

22. (j) Debts secured by stock in insurance company .....	7,273 11	
23. (k) “ Rolling Stock Co.....	30,808 77	
24. (l) “ Electric Tramway Bonds .....	20,082 19	
25. (m) “ Railway Bonds.....	21,480 41	
“ Life Insurance Policies.....	55,751 14	135,395 62

## E.—Cash.

31. (a) On hand.....	488 61	.
32. (b) In bank.....	10,345 42	10,834 03
Total assets.....		\$289,778 16

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE

## A.—Balances from 31st December, 1901.

(b) Cash (not already shown under (1)).	(Col. 1.)	Total, (Col. 4.)
(i) On hand.....	\$ 542 80	
3. (ii) In bank.....	10,818 66	\$ 11,361 46

## C.—Receipts on Account of Investments, Loans or Debts.

(a) On mortgages of realty:—		
10. (i) Principal.....	\$ 22,998 72	
11. (ii) Interest .....	7,231 19	
(b) On other securities:		
12. (i) Principal.....	147,824 86	
13. (ii) Interest or dividends.....	6,989 71	185,044 48

## E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.) .....	\$ 210 85	210 85
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## F.—Borrowed Money

25. (a) Bank or other advances, discounts or overdrafts (maximum overdraft)	21,376 32	
26. (b) Borrowed by taking deposits .....	573,284 30	594,660 62
Total.....		\$791,277 41

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty.....	\$ 13,568 22	
(b) Loaned or invested in other securities.....	185,217 57	
(c) Insurance and taxes advanced on property mortgaged to the corporation.....	31 20	
	<u>          </u>	\$ 198,816 99

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock.....	\$ 5,252 50	5,252 50
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## C.—Borrowed Money other than foregoing or Interest thereon paid, viz.:

18. (a) Bank account (principal and interest).....	21,490 12	
19. (b) Deposits: Principal, \$545,092.20; interest, \$7,687.35.....	552,779 55	
	<u>          </u>	574,269 67

## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees.....	\$ 1,511 61	
26. (b) Commission or brokerage.....	173 05	
28. (d) Stationery, postage, printing and advertising.....	39 61	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates.....	248 80	
31. (g) Travelling expenses.....	7 25	
32. (h) Registration fees.....	55 00	
33. (i) Ontario tax.....	68 90	
	<u>          </u>	2,104 22

## F.—Balance.

(a) Cash on hand and in Bank.....	10,834 03
Totals.....	<u>          </u> \$ 791,277 41

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. \$18,850.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits. 4.24 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty.  $5\frac{1}{2}$  per cent.; on other securities, 5 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation. \$260,000.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively? None.
13. When were the accounts of the Corporation last audited? January, 1903.
14. Names and addresses of the auditors for 1902 and 1903 (if appointed). For 1902, G. C. T. Pemberton and Frank Plummer.



## THE TORONTO MORTGAGE COMPANY.

*Head Office, Toronto Street, Toronto.*

This Company was under the provisions of the Loan Corporations Act, formed by the amalgamation of the Building and Loan Association with the Union Loan and Savings Company.

The agreement for the amalgamation of these Companies under the new corporate name of *The Toronto Mortgage Company* was executed by both Companies on the 27th September, 1899; was ratified by the shareholders of the respective Companies on the 15th December, 1899, and was assented to by the Lieutenant-Governor in Council of the Province of Ontario by Order-in-Council dated 15th December, 1899.

## ANNUAL STATEMENT

Of the condition and affairs of The Toronto Mortgage Company, of Toronto, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 13 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Andrew J. Somerville, President, Toronto,	5th February, 1902; 4th February, 1903.
Wm. Mortimer Clark, K.C., W.S., Vice-President,	" "
Larratt W. Smith, K.C., D.C.L., Director,	" "
Wellington Francis,	" "
Casimer S. Gzowski,	" "
Thomas Gilmour	" "
Geo. Martin Rae,	" "
Henry B. Yates, M.D.	" Montreal,
Thomas R. Wood,	" Toronto,
Walter Gillespie, Manager-Secretary, Toronto.	" "

A.—Permanent capital stock : Total amount authorized, \$1,445,860; total amount subscribed, \$1,120,860, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(a) *Fixed and permanent capital stock created by virtue of Building Societies Act.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called .....	13,500	\$ 50	675,000 00	\$ 675,000 00	\$ .....
2. Partly called .....	9,908	45	445,860 00	49,540 00	396,320 00
Totals .....	23,408		\$1,120,860 00	\$724,540 00	\$396,320 00

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)



## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called; Total called, \$675,000; total paid thereon .....	\$ 675,000 00	
2. (b) Ordinary joint stock capital partly called: Total called \$49,540; total paid thereon .....	49,540 00	
4. (d) Dividends declared in respect of (1) and (2) but not yet paid .....	18,113 50	
5. (e) Unappropriated profits in respect of (1) and (2).....	223 00	
6. (f) Reserve fund in respect of (1) and (2).....	250,000 00	
7. (g) Contingent fund in respect of (1) and (2) .....	24,295 96	
		\$1,017,172 46

## LIABILITIES TO THE PUBLIC.

27. Deposits including interest .....	\$128,717 57	
29. Debentures issued in Canada.....	242,150 00	
30. Interest due and accrued on (29).....	4,040 60	
31. Debentures issued elsewhere than in Canada .....	1,001,243 06	
32. Interest due and accrued on (31).....	6,309 45	
40. Other liabilities to the public, viz.:		
42. (b) Sundry unpaid accounts.....	614 84	
		1,383,075 52
Total liabilities.....		\$2,400,247 98

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property owned beneficially by Corporation.*

1. (a) Office premises situate as follows:		
2. (i) At 13 and 15 Toronto Street, Toronto, held in freehold....	}	\$100,000 00
3. (ii) At 28 and 30 Toronto Street, Toronto, held in freehold....		
5. (b) Freehold land (including buildings) other than foregoing.....		143,961 41
6. (c) Leasehold land (including buildings) other than foregoing .....		60,837 38
		\$304,798 79

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$1,665,249 83	
10. (b) Debts secured by mortgaged land held for sale .....	104,258 96	
		1,769,508 79

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

14. (b) Debts secured by City of Toronto debentures .....	\$73,000 00	
20. (h) Debts secured only by Permanent Stock or Shares of the Corporation .....	6,230 90	
22. (j) Call loans on bank stocks.....	144,672 22	
23. (k) Call loans on debentures.....	24,000 00	

E.—*Cash.*

31. (a) On hand.....	734 75	
32. (b) In bank .....	77,302 53	
		78,037 28

Total assets .....

\$2,400,247 98

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balance from 31st December, 1901.*

(a) Cash not already shown under (1):		
2. (i) On hand .....		\$2,459 25
3. (ii) In banks.....		46,208 90

C.—*Receipts on Account of Investments, Loans or Debts.*

(a) On mortgages of realty:		
10. (i) Principal.....		263,128 21
11. (ii) Interest.....		121,500 44
(b) On other securities:		
12. (i) Principal.....		327,997 73
13. (ii) Interest or dividends .....		10,058 40

D.—*Receipts from Real Estate owned beneficially by Corporation.*

17. (b) Rent from Company's office building .....	934 07	
---	--------	--

F.—*Borrowed Money.*

26. (b) Borrowed by taking deposits.....	291,260 22	
27. (c) Borrowed on debentures .....	248,163 69	

G.—*Receipts from other sources.*

30. (a) Sundry bank interest.....	1,189 46	
-----------------------------------	----------	--

Totals..... \$1,312,909 37

## CASH ACCOUNT—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 4.)
1. (a) Loaned on mortgages of realty .....	\$85,385 35
(b) Loaned on other securities :	
(i) Call loans on bank stocks and on debentures. ....	352,553 76

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	36,227 00
Unclaimed dividend paid. ....	12 60

## C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits including interest .....	368,510 08
20. (c) Debentures issued in Canada: Principal, \$43,900; Interest, \$9,509.49. ....	53,409 49
21. (d) Debentures issued elsewhere: Principal, \$330,023.22; Interest, \$43,398.19 .....	373,421 41

## D.—Management expenses (other than foregoing.)

25. (a) Salaries and fees. ....	10,357 78
26. (b) Commission or brokerage and inspection expenses .....	3,967 94
28. (d) Stationery, postage, printing and advertising .....	948 83
30. (f) Fuel, rent, taxes (other than in 7 and 32), and rates. ....	2,237 07
32. (h) Registration fees. ....	175 00

## E.—Other Expenditures, viz.:

33. (a) Improvements to Company's building, 28 and 30 Toronto street. ....	7,165 78
--	----------

## F.—Balance.

37. (a) Cash on hand and in various banks .....	78,037 28
<b>Totals</b> .....	<b>\$1,312,909 37</b>

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$51,900.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, \$800,589.66.
3. Amount of other existing obligations of the Corporation which will mature in 1903. Exclusive of deposits, none.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$253,500.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3.388 per cent.; on debentures, 3.933 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5 per cent.; on other securities — per cent.
7. Of the mortgages held by the Corporation, \$1,873,305.87 is on realty situate in Ontario, and \$101,001.71 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, \$71,052.57.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902, No. 6; amount, \$22,821.62.
10. Aggregate market value of the land mortgage to the Corporation, estimated \$4,000,000.
11. How often are the securities held by the Corporation valued? Mortgages yearly, properties as occasion requires.
12. (a) What officers of the Corporation are under bond and for what sum respectively? All except two in sums from \$1,000 to \$5,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). For 1902: C. R. C. Clarkson, F.C.A., and Henry W. Eddis, F.C.A., of Toronto. For 1903: E. R. C. Clarkson, F.C.A., and Henry W. Eddis, F.C.A., of Toronto.

## THE TRUST AND LOAN COMPANY OF CANADA.

*Head Office, London, England.*

Chief Agency for Ontario, 25 Toronto Street, Toronto.

Chief Agent of Ontario (Power of Attorney 15th December, 1898), James O'Neil Ireland.

Commissioners and Commissioner for conducting the affairs of the Company in Canada, and more particularly for the purposes set out in the Power of Attorney, dated 15th December, 1898, James O'Neil Ireland, Toronto; Richard Doyne MacDonnell, Winnipeg, and Lourenco Edey, Colonel, Montreal, jointly, and each of them separately, and the survivors and survivor of them.

## CONSTATING INSTRUMENTS.

1843. 7 Vic. c. 63 of the Province of Canada: An Act for Incorporating and Granting Certain Powers to the Upper Canada Trust and Loan Company. (9th December, 1843.)

1844. Deed of Settlement. (1st June, 1844.)

1845. 9 Vic. chap. 96 (Province of Canada); An Act to amend and Extend Certain Provisions of 7 Vic. c. 63. (13th March, 1845.)

1845. 13th November. Royal Charter (England).

1850. 14 Vic. c. 138 (Province of Canada): An Act to Alter and amend 7 Vic. c. 63 and 9 Vic. c. 96. (10th August, 1850.)

1858. 22 Vic. c. 132 (Province of Canada): An Act to amend and Extend 7 V. c. 63, 9 V. c. 96 and 14 V. c. 138. (16th August, 1858.)

1862. 25 V. c. 72 (Province of Canada): An Act for facilitating the conveyance by the Trust and Loan Company of Upper Canada of lands in the Province of Canada, by and through their Commissioners or Attorneys. (9th June, 1862.)

1868-9. 32 Vic. c. 65 (Province of Ontario): An Act to amend 25 V. c. 72 (Province of Canada) by declaring the intention of the same, and Confirming Conveyances made by the Trust and Loan Company thereunder. (23rd January, 1869.)

1872. 20th February. Supplementary Royal Charter (England): Changing the corporate name until 25th March, 1872, to "The Trust and Loan Company of Upper Canada," and from and after the 25th March, 1872, to "The Trust and Loan Company of Canada," also changing the principal place of business in Canada from Kingston to Toronto, etc.

1882. Chap. 111 (Dominion of Canada): An Act for amending the Acts relating to the Company and for enlarging its powers. (17th May, 1882.) This Act extends the powers of the Company to the whole Dominion, and empowers it to issue debenture stock.

1882. 45 V. c. 51 (Province of Manitoba).

As to borrowing powers see above instruments, and particularly Arts 68 and 82 of Royal Charter (13th November, 1845.)

## ANNUAL STATEMENT

Of the condition and affairs of the Trust and Loan Company of Canada at the 30th September, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 7 Great Winchester street, in the City of London, England.

The chief agency for Ontario is situate at No. 25 Toronto street, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is James O'Neil Ireland, and his address is 25 Toronto street, Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for three years.

The directors and chief executive officers of the Corporation at the 30th September, 1902, were as follows, together with their respective terms of office:

Charles Morrison, President, London, Eng.;	May, 1900; May, 1903.
James Dickson, Deputy Chairman, Stoke Poges, Slough, Eng.;	" 1902; " 1905.
Lord Stratheden and Campbell, Director, London, Eng.;	" 1901; " 1904.
Admiral Field, C. B., Director, Alverstoke, Eng.;	" 1902; " 1905.
Frederick Henry Scott, Director, Hawkhurst, Eng.;	" 1901; " 1904.
Russell Stephenson, Director, London, Eng.;	" 1900; " 1903.
Sir Vincent Caillard, London, Eng.;	" 1902; " 1905.
Francis Dixon Brown, Secretary, Great Winchester Street, London.	

A. Permanent capital stock : Total amount authorized, \$14,600,000 ; total amount subscribed, \$7,300,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(b) Fixed and permanent capital stock created by virtue of Joint Stock Companies Act or Private Acts

Description.	No. of shares.	Par value	Total amount	Total amount	Total remain-
		of shares.	held.	paid thereon.	ing uncalled.
		£	\$	\$	\$
2. 25 per cent. called per share of £20..	50,000	20	4,866,666 67	1,216,666 67	3,650,000 00
3. 15 per cent. called per share of £20..	25,000	20	2,433,333 33	365,000 00	2,068,333 33
Totals.....	75,000		7,300,000 00	1,581,666 67	5,718,333 33

LIST OF SHAREHOLDERS AS AT 30TH SEPTEMBER, 1902.

(Not printed.)

BALANCE SHEET AS AT 30TH SEPTEMBER, 1902.

DR. *Capital and Liabilities.*

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 25 per cent. called ; total held, \$4,866,666.67 ; total paid thereon .....	\$1,216,666 67
3. (c) Ordinary joint stock capital, 15 per cent. called ; total held \$2,433,333.33 ; total paid thereon .....	365,000 00
5. (e) Unappropriated profits in respect of 2 and 3 .....	131,724 04
6. (f) Reserve fund in respect of 2 and 3 .....	858,760 64
This Company issues no stock other than as above.	
C.—Liabilities to Shareholders other than as already shown under A. or B., viz.:	
24. Suspense account, London, Eng .....	6,083 09
25. Exchange “ “ .....	3,671 47
26. Income tax “ “ .....	12,820 96
Total to shareholders.....	\$2,594,726 87

LIABILITIES TO THE PUBLIC

31. Debentures issued elsewhere than in Canada .....	\$4,468,069 61
39. Due on loans in process of completion or to pay any assumed mortgages .....	7,933 36
40. Other liabilities to the public, viz.: Being sundry creditors in Canada other than No. 39, and consisting of balance due to them, \$31,266.33, less No. 39.....	23,332 97
Total liabilities .....	\$7,094,062 81

CR.

*Assets.*

I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows :	
2. (i) At Toronto, Ontario, held in freehold.....	41,442 00
3. (ii) At Montreal, Quebec, held in freehold .....	24,650 00
4. (iii) At Winnipeg, Manitoba, held in freehold.....	54,220 00
5. (b) Freehold land (including buildings) other than foregoing.....	167,183 71
	287,495 71
Forward.....	\$287,495 71



## BALANCE SHEET

DR.

Assets.—Continued.

<i>Brought forward</i> .. .. .		\$287,495 71
<i>B.—Debts secured by Mortgages of Land.</i>		
9. (a) Debts (other than item 10) secured by mortgages of land .. .. .	\$5,443,974 81	
10. (b) Debts secured by mortgages land held for sale .. .. .	19,640 25	
		5,463,615 06
11. (c) Interest, etc., due or accrued on items 9 and 10 and not included therein		244,759 34
Debts (other than item 10) secured by assignment of Life Policies .. . .		1,500 00
<i>E.—Cash.</i>		
31. (a) On hand .. . . .	50 26	
32. (b) In banks, London, England .. . . .	14,318 30	
"    in Canada .. . . .	227,624 03	
Loans on deposit in London, England .. . . .	65,700 00	
		307,692 59
<i>F.—Assets not hereinbefore mentioned.</i>		
37. (a) Sundry debtors in London, England .. . . .	1,277 49	
38. (b) National war loan .. . . .	370,253 42	
39. (c) Dominion Government Bonds .. . . .	384,636 96	
40. (d) Metropolitan Board of Works bonds, London .. . . .	32,832 24	
		789,000 11
Total assets .. . . .		\$7,094,062 81
Assets reported in 1901, but written off in 1902 (not extended) \$38,746.51.		

## CASH ACCOUNT

*Receipts for the year ending 30th September, 1902.*

## I—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

## A.—Balances from 30th September, 1901.

	Col. 1.	Col. 3.	Total	Col. 4.
1. (a) Capital account .. . . .		\$2,446,279 64		
(b) Cash (not already shown under (1) :				
2. (i) On hand .. . . .			\$ 1,088 35	
3. (ii) In bank .. . . .			359,362 95	

## C.—Receipts on Account of Investments, Loans or Debts.

<i>(a) On mortgages of realty :</i>				
10. (i) Principal .. . . .			460,417 98	
11. (ii) Interest received during the year .. . . .			353,362 78	
(ii) Interest paid and accrued during the year .. . . .	378,317 45			
<i>(b) On other securities :</i>				
12. (i) Principal : Loan to City of Montreal .. . . .			\$50,000 00	
13. (ii) Interest on same .. . . .			2,699 99	
<i>(c) Unsecured debts :</i>				
15. (ii) Interest on current accounts at banks .. . . .	7,009 24			
(iii) Interest on deposit receipts .. . . .	13,924 67			

## D.—Receipts from Real Estate owned beneficially by the Corporation.

16. (a) Sales (not included in any of foregoing items) .. . . .	31,418 35
17. Rents .. . . .	16,697 50

## F.—Borrowed Money.

27. (c) Borrowed on debentures .. . . .	68,522 67
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## G.—Receipts from other sources, viz. :

30. (a) Sundry receipts, including losses by fire paid by insurance companies and deposits by applicants for loans .. . . .	39,035 93
(c) Registration fees in London .. . . .	63 87
Totals .. . . .	\$389,315 23



## CASH ACCOUNT.—Continued.

Expenditure for the year ending 30th September, 1902.

1.—EXPENDED ON CORPORATION ACCOUNT.		
A.—Sums Loaned or Invested on Capital Account.		
	(Col. 1.)	(Col. 4.)
1. (a) Loaned on mortgages of realty .....		\$507,860 04
(c) Insurances or taxes, etc., advanced on property mortgaged to the Corporation.....		33,933 25
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock.....	110,716 67	
C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:		
18. (a) Refunds, including payments to borrowers of amounts received from insurance companies.....		2,207 75
21. (d) Debentures issued elsewhere: principal, \$4,468,069 61; interest, \$166,155 42 .....	166,155 42	
D.—Management Expenses (other than foregoing.)		
25. (a) Salaries and fees .....	43,429 48	
26. (b) Commission or brokerage .....	4,332 06	
28. (d) Stationery, postage, printing and advertising, and petty charges .....	8,224 68	
29. (c) Law costs .....	1,258 09	
30. (f) Fuel, rent, taxes (other than 7 and 32) and office furniture.....	7,203 30	
31. (a) Travelling expenses and inspections .....	2,217 26	
32. (h) Provincial, municipal and business taxes .....	2,648 14	
Interest on a amount of reserve fund uninvested.....	1,578 29	
E.—Other Expenditures,		
33. (a) Dividends paid in Canada. ....		9,482 26
34. (b) Montreal office building extension.....		2,898 30
35. (c) Permanent improvements, insurance and taxes on property owned by company.....		25,863 52
36. (d) Bond stamps, \$94.27; pensions, \$4,041.03 .....	4,135 30	
Carried to reserve and contingent accounts .....	37,316 54	
F.—Balance.		
37. (a) Cash on hand .....	1,284 98	
(b) Cash in various banks.....	307,642 34	
Total.....	\$308,927 32	
Totals.....		\$389,315 23

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 30TH SEPTEMBER, 1902.

2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. \$1,122,642.66.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$733,367 00.
5. Average rate of interest per annum paid by the Corporation during 1902, on debentures, 3.66 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 6.39 per cent.
7. Of the mortgages held by the Corporation \$1,060,949.77 is on realty situate in Ontario, and \$4,402,665.29 is on realty situate elsewhere.
8. Loans transferred to real estate during 1902. \$37,589.00.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation during 1902. No., 39; amount, \$111,366 50.
10. Aggregate market value of the land mortgaged to the Corporation. Impossible to state, as market value fluctuates.
11. How often are the securities held by the Corporation valued? Company's officials make frequent inspections.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Toronto: Accountant, \$5,000; Registrar, \$4,000; Assistant Accountant, \$2,000; Clerk, \$1,000; Montreal: Accountant, \$4,000; Registrar, \$2,000; Inspector, \$4,000; Clerk, \$1,000; Winnipeg: Accountant, \$4,000; Registrar, \$4,000; Inspector, \$2,000; Assistant Accountant, \$2,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? 11th November, 1902.
14. Names and addresses of the auditors: Augustus Hendricks, 6 Observatory Gardens, Kensington, London, Eng.; A. Grant Meek, Hillworth House, Devizes, England.

## THE VICTORIA LOAN AND SAVINGS COMPANY.

*Head Office, Lindsay, Ontario.*

Incorporated under the Building Societies Act, 1857, c. 169, as amended by 56 V., c. 31 (O) by declaration filed with the Clerk of the Peace for the County of Victoria, on the 4th September, 1897.

The operations of the company were for a time by law restricted to the County of Victoria (56 V. c. 31), continued by R.S.O. 1897, c. 205, s. 8 (4); but the company having fulfilled the statutory requirements, was by Letters Patent of Ontario, bearing date 11th November, 1898, relieved from the above restriction of its operations.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205; 63 Vict. (1900,) c. 27.

## ANNUAL STATEMENT

Of the condition and affairs of the Victoria Loan and Savings Company, of Lindsay, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Kent street in the Town of Lindsay, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

W. Flavelle, President, Lindsay, Ont. ;	February, 1902 ; February, 1904.
W. H. Clark, M.D., Vice-President, Lindsay, Ont. ;	“ “ “ “
R. J. McLaughlin, K.C., Director,	“ “ “ “
W. H. Stevens, K.C., Director,	“ “ “ “
F. C. Taylor, Director,	“ “ “ “
C. Chittick, Director,	“ 1901 “ 1903
S. Armour, Director,	“ “ “ “
Rev. N. Hill, Director, Toronto,	“ “ “ “
H. J. Lytle, Director,	“ “ “ “
J. W. Ray, M.D., Cambray, Ont.,	“ “ “ “
James Low, Manager, Lindsay, Ont.,	

A. Permanent capital stock : Total amount authorized, \$300,000 ; total amount subscribed, \$150,000, as more particularly set out in Schedule A. hereto.

## SCHEDULE A.

(a) *Fixed and permanent capital stock created by virtue of Building Society Act.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares	—		
1. Fully called.....	1,500	\$ 100	\$ 150,000	\$ c. 129,041 72	\$ c. 20,958 28

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

( Not printed. )

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)		
A.— <i>Permanent Capital Stock or Shares.</i>		
1. (a) Ordinary joint stock capital, fully called : ; total called, ;		
total paid thereon . . . . .	\$129,041 72	
4. (d) Dividend declared in respect of (1) but not yet paid . . . . .	3,170 53	
5. (e) Unappropriated profits in respect of (1) . . . . .	285 92	
6. (f) Reserve fund in respect of (1) . . . . .	10,000 00	
		\$142,498 19
LIABILITIES TO THE PUBLIC.		
27. Deposits payable on demand, \$53,218 45, on notice, \$75,300 . . . . .	\$128,518 45	
28. Interest on deposits, due, or accrued, or capitalized . . . . .	2,217 04	
29. Debentures issued in Canada and guaranteed mortgages . . . . .	76,769 05	
30. Interest due and accrued on (29) . . . . .	1,257 94	
37. Owing to banks (including interest due or accrued) . . . . .	1,420 08	
		210,182 56
<b>Total liabilities</b> . . . . .		<b>\$352,680 75</b>

CR.

*Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
B.— <i>Debts Secured by Mortgages of Land.</i>		
9. (a) Debts (other than item 10) secured by mortgages of land . . . . .	\$286,824 69	
11. (c) Interest due or accrued on item 9 and not included therein . . . . .	10,280 03	
		\$297,104 72
C.— <i>Debts not above enumerated for which the Corporation holds securities as follows :</i>		
14. (b) Debts secured by municipal bonds or debentures . . . . .	\$3,500 00	
15. (c) Debts secured by public school debentures . . . . .	4,182 00	
20. (h) Debts secured only by permanent stock or shares of the Corporation . . . . .	8,083 03	
22. (j) Debts secured by bank and loan company's stock . . . . .	27,902 50	
23. (k) Debts secured by bonds . . . . .	9,125 00	
26. (n) Interest due and accrued on items 14, 15, 20, 22 and 23, and not included therein . . . . .	589 17	
		53,381 70
E.— <i>Cash.</i>		
31. (a) On hand . . . . .		1,644 33
F.— <i>Assets not Hereinbefore Mentioned.</i>		
37. (a) Office furniture and supplies . . . . .		550 00
<b>Total assets owned beneficially by the Corporation</b> . . . . .		<b>\$352,680 75</b>

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.			
A.— <i>Balance from 31st December, 1901.</i>			
	Col. 1.	Col. 3.	Total Col. 4.
2. (a) Cash (not already shown under 1):			
(i) On hand . . . . .	\$ 1,257 25		\$ 1,257 25
B.— <i>Sums received wholly or partly on capital stock.</i>			
4. (a) Calls on joint stock permanent capital . . . . .		\$ 10,932 62	
5. (b) Premiums on (4) . . . . .	280 50		11,213 12
C.— <i>Receipts on account of Investments, Loans or Debts.</i>			
(a) On mortgages of realty:			
10. (i) Principal . . . . .	49,854 12		
11. (ii) Interest . . . . .	16,353 13		
(b) On other securities:			
12. (i) Principal . . . . .	43,523 50		109,735 75
E.— <i>Miscellaneous.</i>			
18. Commission, brokerage (or remuneration as Corporate agent, trustee, etc) . . . . .	2,523 70		
19. (b) Premiums or bonuses on loans . . . . .	47 05		2,575 75
F.— <i>Borrowed Money.</i>			
25. (a) Bank, or other advances, discounts or overdrafts . . . . .	1,420 08		
26. (b) Borrowed by taking deposits . . . . .	208,050 64		
27. (a) Borrowed on debentures . . . . .	45,382 00		
29. (c) Borrowed otherwise. Guaranteed mortgages . . . . .	7,934 68		
			262,787 40
<b>Totals</b> . . . . .			<b>\$387,569 27</b>

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums loaned or invested on Capital Account.

1. (a) Loaned on mortgages of realty.....	(Col. 1.)	(Total, Col. 4.)
	\$80,673 90	
(b) Loaned or invested in other securities:—		
2. (i) Bank and Loan Company stock and bonds . . . . .	79,170 50	\$159,844 40

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock . . . . .	5,761 00	5,761 00
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## C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account (principal and interest).....	6,821 21	
19. (b) Deposits: principal, \$196,786.76; interest, \$4,917.19.....	201,703 95	
20. (c) Debentures issued in Canada: Principal, \$7,793.70; interest, \$1,426.17.	9,219 87	
24. (g) Guarantees paid, interest.....	7 20	217,752 23

## D.—Management expenses other than foregoing.

25. (b) Salaries and fees.....	\$1,659 00	
26. (b) Commission or brokerage.....	128 95	
28. (d) Stationery, postage, printing and advertising.....	187 36	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates.....	413 79	
31. (g) Travelling expenses.....	4 80	
Miscellaneous.....	173 41	2,567 31

## F.—Balance.

37. (b) Cash on hand.....	1,644 33	
Totals.....		\$387,569 27

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$34,532.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
5. Average rate of interest per annum paid by the Corporation during 1902. On deposits, 3.85 per cent.; on debentures, 4.35 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.75 per cent.; on other securities 5 per cent.
7. Of the mortgages held by the Corporation \$282,324.00 is on realty situate in Ontario, and \$4,500 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation, \$520,000.
11. How often are the securities held by the Corporation valued? When renewed or if in arrears?
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$5,000; general agent, \$2,000; by Guarantee Company.
13. When were the accounts of the Corporation last audited? January, 1903.
14. Names and addresses of the auditors respectively for 1902 and 1903. For 1902: D. Eagleson, C.A., Lindsay; W. B. Siddall, Lindsay. For 1903: D. Eagleson, C.A., and John Kennedy, Lindsay.



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 THE BARRIE LOAN AND SAVINGS COMPANY, LIMITED.

*Head Office: Barrie, Ont.*

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 CONSTATING INSTRUMENTS.

Letters Patent of Incorporation, Canada, 14th April, 1881, issued under "The Canada Joint Stock Companies' Act, 1877," (40 V., c. 43 (D)).

The lending and borrowing powers are governed by R.S.C. (1886), c. 119 (continuing 40 V. c. 43 (D)). See also L. Corp. Act (R.S.O. 1897,) c. 205; 63 V. (1900), c. 27. As to the lending powers see R.S.C., c. 119, secs. 88 *et seq.* (continuing 40 V. c. 43 (D)), secs. 89, 94, 95). As to the borrowing powers see R.S.C. (1886), c. 119, secs. 92 *et seq.* (continuing 40 V. c. 43 (D)), secs. 91, 93); see also by-law 17 of the Company.

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 ANNUAL STATEMENT

Of the condition and affairs of The Barrie Loan and Savings Company, Limited, of Barrie, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 93 Dunlop street in the Town of Barrie, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

N. Dymont, President, Barrie, Ont.;	3rd February, 1902, 3rd February, 1903.
J. McL. Stevenson, Vice-President, Barrie, Ont.;	" "
R. Laidlaw, Director, Toronto;	" "
W. Laidlaw, Director, Toronto;	" "
G. Shortreed, Director, Hillsdale, Ont.;	" "
S. Dymont, Director, Barrie, Ont.;	" "
R. Laidlaw, Manager, Toronto;	" "
S. Dymont, Secretary, Barrie;	" "

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 CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

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I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.		
A.—Balance from 31st December, 1901.		
2.	(i) On hand .....	\$532 70
C.—Receipts on account of Investments, Loans or Debts.		
(a) On Mortgages of Realty:		
10.	(i) Principal .....	267,743 73
11.	(ii) Interest .....	13,768 67
F.—Borrowed Money.		
27.	(c) Borrowed by taking deposits .....	210,967 79
Totals .....		\$493,012 89



*Expenditure for the year ending 31st December, 1902.*

	(Col. 1.)	(Col. 4.)
I.—EXPENDED ON CORPORATION ACCOUNT.		
A.—Sums Loaned or Invested on Capital Account.		
1. (a) Loaned on mortgages of realty .....	\$	295,016 61
(b) Loaned or invested in other securities, viz.:		
2. (i) On bonds or debentures of other corporations.....		15,000 00
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock.....	\$8,812 50	8,812 50
C.—Borrowed money (other than foregoing) or interest thereon, paid, viz.:		
18. (a) Bank account.....		2,094 71
19. (b) Deposits: Principal, \$167,410.16; Interest, \$3,784.78.....		171,194 94
D.—Management Expenses (other than foregoing.)		
25. (a) Salaries and fees .....		719 13
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....		175 00
Total.....		\$493,012 89

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.9 per cent.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
11. How often are the securities held by the Corporation valued? No stated time.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Secretary-Treasurer \$5,000; private sureties.
13. When were the accounts of the Corporation last audited? 31st January, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed): W. C. Laidlaw, Toronto, and W. R. King, Barrie.

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## II. LOAN COMPANIES.

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B. COMPANIES HAVING TERMINATING AS WELL AS PERMANENT STOCK, OR HAVING TERMINATING STOCK ONLY.

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DETAILED REPORTS OF THE SEVERAL COMPANIES.

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## ACME LOAN AND SAVINGS COMPANY.\*

Head Office, Toronto, Ont.

Incorporated as the Sons of England Building, Loan and Savings Association under the Building Societies Act, (R. S. O. 1887, c. 169), by declaration filed in the Office of the Clerk of the Peace for the County of York on the 24th June, 1889. (Decl. Book II., 67).

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205; 63 Vict. (1900), c. 27.

The corporate name was changed to Acme Loan and Savings Company by Order in Council Ontario, 28th July, 1899.

## ANNUAL STATEMENT

Of the condition and affairs of the Acme Loan and Savings Company, of Toronto, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 12 Richmond St. East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902 were as follows, together with their respective terms of office :

W. W. Hodgson, President, Toronto, Ont. ; 5th March, 1902 ; 4th February, 1903.  
 James Poffley, Vice-President, Toronto ; " "  
 James Edwards, Director, Toronto ; " "  
 Edmund L. Taylor, Director, Winnipeg, Man. ; " "  
 M. A. Mackenzie, Director, Toronto, Ont. ; " "  
 M. B. Morrison, M.P.P., Trenton ; " "  
 W. J. Hodgson, Secretary, Toronto ; 14th March, 1900.

A. Permanent capital stock ; total amount subscribed, \$16,700, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st Dec., 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par value of shares.	—		
1. Fully called .....	37	\$ 100	\$ 3,700	\$ 3,700	\$ .....
2. Partly called .....	70	100	7,000	2,450	4,550 00
3. Instalment (payable by fixed periodical payments and still in process of payment)	60	100	6,000	1,430	4,570 00
Totals.....	167	.....	16,700	7,580	9,120 00

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

\* Formerly Sons of England Building, Loan and Savings Association.

## SCHEDULE B.

	Fully paid.		Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	No.	Amount.	
SHARES OF TERMINATING OR WITHDRAWABLE STOCKS.		\$		\$		\$	\$
Number and amount in force at 31st Dec., 1901	45	4,500	698	69,800	4,103	410,300	484,600
“ “ issued during 1902.....	167	16,700	1091	109,100	1,811	181,100	306,900
Totals.....	212	21,200	1789	178,900	5,914	591,400	791,500
	No. of shares.	Amount.					
Deduct as follows:							
Withdrawn and paid off during 1902.....	173	17,300					
Converted into permanent stock during 1902.....	3	300					
Total deduction....	176	17,600	3	300	173	17,300	17,600
Net total remaining in force at 31st, Dec., 1902	212	21,200	1786	178,600	5,741	574,100	773,900

## SUMMARY OF TERMINATING OR WITHDRAWABLE STOCK IN FORCE AT 31ST DECEMBER, 1902.

Carried to loan fund.

212 Shares fully paid.						
Stock at \$100 per share....	\$ 21,200	on which	41 shareholders have paid in.....	\$ 20,700	00	
1,786 Shares prepaid						
Stock at \$100 per share....	178,600	on which	220 shareholders have paid in.....	79,406	77	
5,741 Shares Instalment	574,100	“	1,051 “	18,334	56	
7,739 Shares at \$100	\$773,900		1,312			118,441 33
Total amount distributed or credited in 1902:						
(1) As interest.....				\$ 8,405	10	
Rate, 7 per cent.						

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

## A.—Permanent Capital Stock or Shares.

1. (a) Permanent capital, fully called: Total called, \$3,700; total paid thereon	\$ 3,700	00	
2. (b) Permanent capital, 35 per cent. called: Total called, \$2,450; total paid thereon, \$2,450	7,000	00	
4. (d) Dividends declared in respect of 1, 2 and 8 but not yet paid.....	103	52	
8. (h) Instalment Permanent Stock (payable at fixed periodical payments); Total subscribed, \$6,000, on which has been paid, \$1,430	6,000	00	\$16,803 52

## B.—Terminating Capital Stock or Shares.

14. (a) Fully paid stock: total in force, 212 shares at \$100 per share, carried to Loan Fund	\$ 20,700	00	
16. (c) Profits or accrued interest on (14) not credited or appropriated	170	22	
17. (d) Prepaid stock; total in force, 1,786 shares at \$100 per share, on which has been paid into Loan Fund.....	79,406	77	
19. (f) Profits or accrued interest on (17) not credited or appropriated.....	945	91	
20. (g) Instalment stock: Total issue now in force, 5,741 shares at \$100 per share, \$574,100, on which has been paid into Loan Fund.....	18,334	56	119,557 46

## C.—Liabilities to Stockholders or Shareholders other than above.

24. Contingent Fund.....	\$ 1,700	00	
25. Balance at credit profit and loss account.....	1,483	63	3,183 63

## LIABILITIES TO THE PUBLIC.

37. Owing to Banks	\$ 8,223	08	\$ 139,544 61
40. Other liabilities to public, viz.:—			
41. (a) Sundry Creditors.....	17	50	8,240 58

Total..... \$ 147,785 19

## BALANCE SHEET—Continued.

## Assets.

CR.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

## A.—Immovable Property Owned Beneficially by the Corporation.

5. (b) Freehold land (including buildings) ..... \$ 19,528 08

## A.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land ..... 111,293 09  
 10. (b) Debts secured by mortgaged land under contract for sale ..... 772 98  
 112,066 07

## B.—Debts not above enumerated for which the Corporation holds securities as follows:

21. (i) Debts secured only by Terminating Stock or Shares the Corporation... 5,851 47

## E.—Cash.

31. (a) On hand ..... 633 08

## F.—Assets not hereinafore mentioned.

37. (a) Office furniture ..... \$ 300 00  
 38. (b) Manitoba license ..... 182 70  
 39. (c) Permanent Capital Stock unpaid ..... 9,120 00  
 40. (d) Sundry debtors ..... 103 79  
 \$ 9,706 49

Total ..... \$147,785 19

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

## A.—Balances from 31st December, 1901.

	(Col. 1.)	(Col. 2)	(Col. 3.)	(Col. 4.)
(i) On hand .....	\$ 1,059 91			\$ 1,059 91
B.—Sums received wholly or partly on Capital Stock.				
4. (a) Calls on Permanent Capital .....			\$ 1,368 00	1,368 00
6. (c) Sales of fully paid Building Society Stock .....		\$16,200 00		
7. (d) Sales of prepaid Building Society Stock .....		53,811 36		
8. (c) Dues on instalment Building Society Stock .....		16,250 19		
9. (f) Premiums on (6) (7) and (8) .....	440 00			86,261 55 440 00
C.—Receipts on Account of Investments, Loans or Debts				
(a) On Mortgages of Realty:				
10. (i) Principal .....		9,011 09		
11. (ii) Interest .....	6,428 63			
(b) On Stock Loans:				
(i) Principal .....		998 05		
(ii) Interest and Dividends .....	206 10			10,009 14 6,632 73
D.—Receipts from Real Estate.				
16. (a) Sales .....	5,830 45			
17. (b) Rents .....	276 92			
				6,107 37
E.—Miscellaneous.				
18. (a) Commission, brokerage, etc. ....	120 22			
19. (b) Premiums or bonus on Loans .....	30 00			
21. (d) Fines .....	145 38			
24. (g) Conversion of Terminating into Permanent Stock .....			300 00	300 00
F.—Borrowed Money.				
25. (a) Bank or other advances, discounts or overdrafts .....	8,223 08			8,223 08
G.—Receipts from Other Sources, etc.:				
30. (a) Transfer and Reduction Fees .....	12 75			295 60
(b) Insurance Premiums, Valuation Fees, etc. ....	1,341 65			1,354 40
Totals .....	\$24,113 09	\$96,270 69	\$1,668 00	\$22,051 78



## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## 1.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Col. 4.)
1. (a) Loaned on mortgages of realty .....	\$71,755 60	.....	\$71,755 60
2. (b) Loaned on shares .....	.....	\$ 1,995 00	1,995 00
6. (c) Real estate purchased .....	.....	23,457 88	23,457 88
7. (d) Insurance or taxes advanced on property mortgaged to Corporation.....	6 25	.....	6 25

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	243 79	.....	.....
10. Interest paid on terminating stock .....	3,405 10	.....	3,648 89
11. Paid for terminating stock withdrawn.....	.....	939 36	939 36

## C.—Borrowed Money (other than foregoing) or interest thereon paid.

18. (a) Bank Account. Principal, \$4,697.77; Interest, \$130.16	4,827 93	.....	4,827 93
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## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees .....	3,229 84	.....	.....
26. (b) Commission or brokerage .....	4,755 02	.....	.....
27. (c) Advanced to agents .....	982 50	.....	.....
28. (d) Stationery, postage, printing and advertising.....	470 05	.....	.....
29. (e) Law costs.....	82 00	.....	.....
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates ...	186 96	.....	.....
31. (g) Travelling expenses .....	32 20	.....	.....
32. (h) Registration fees .....	170 00	.....	.....
			9,908 57

## E.—Other Expenditures.

33. (a) Bonds, caretaking, filing fees and sundries .....	943 31	.....	.....
34. (b) Advances by Directors refunded.....	2,000 00	.....	.....
35. (c) Repairs to Real Estate .....	249 56	.....	.....
36. (d) Office Furniture.....	75 00	.....	.....
(e) Insurance premiums, valuation fees, etc .....	1,611 35	.....	.....
			4,879 22

## F.—Balance.

(a) On hand.....	633 08	.....	633 08
Totals .....	\$ 95,659 54	\$ 26,392 24	\$ 122,051 78

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

- Amount of other existing obligations of the Corporation which will mature in 1903. None.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
- Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty 9 per cent.; on other securities, 9 per cent.
- Of the mortgages held by the Corporation \$71,543.09 is on realty situate in Ontario; and \$39,750 00 on realty situate elsewhere.
- Loans written off or transferred to real estate account during 1902, \$4,291.56.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902; No. 1, amount, \$400, subsequently settled.
- Aggregate market value of the land mortgaged to the Corporation, \$171,070.00
- How often are the securities held by the Corporation valued? When considered necessary.
- What officers of the Corporation are under bond, and for what sum respectively? Manager, \$1,000; Secretary-Treasurer, \$1,000. By Guarantee Companies.
- When were the accounts of the Corporation last audited? 22nd January, 1903.
- Names and addresses of the auditors for 1902 and 1903. For 1902: W. C. Eddis, F.C.A., and C. D. Corbould, Toronto. For 1903: W. C. Eddis, F.C.A., and C. D. Corbould, Toronto.

## THE BIRKBECK LOAN COMPANY.

*Head Office, London, Ontario.*

Incorporated under the Building Societies' Act, (R. S. O. 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Middlesex, on the 11th February, 1893. (Decl. Book I., 75.)

The borrowing and the leading powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

## ANNUAL STATEMENT

Of the condition and affairs of the Birkbeck Loan Company, of London, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 215-216 Temple Building, in the City of London, in the Province of Ontario.

The Board is constituted of five Directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

W. H. Wortman, President,	London, Ont.,	6th March, 1902,	6th March, 1903.
Andrew Durand, Vice-President,	"	"	"
J. M. Piper, M.D., Director,	"	"	"
John I. McCracken, Director,	Ottawa,	"	"
Rev. W. M. Shore, Port Burwell,	"	"	"
O. O. Benson, Manager,	London, Ont.,	"	"
T. H. Luscombe, Secretary.			

A. Permanent Capital Stock : Total amount authorized \$1,000,000 ; total amount subscribed, \$128,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(a) *Fixed and permanent capital stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and con- stituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called.....	1,280	\$ 100	\$ 128,000	\$ 76,651.59*	\$ 70,553.79

\* Including premium.

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## SCHEDULE B.

	Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
SHARES OF TERMINATING OR WITHDRAWABLE STOCK		\$			
Number and amount in force at 31st December, 1901....	281	28,100	5,423	542,300	570,400
Number and amount issued during 1902.....	15	1,500	4,727	472,700	474,200
Gross total in force at any time in 1902.....	291	29,600	10,150	1,015,000	1,044,600
DEDUCT AS FOLLOWS:					
Withdrawn and paid off during 1902....	209	20,900			
Forfeited and lapsed during 1902.....	2,316	231,600			
	2,525	252,500			
Total deductions.....	36	3,600	2,489	248,900	252,500
Net total remaining in force at 31st December, 1902....	260	26,000	7,661	766,100	792,100

SUMMARY OF TERMINATING OR WITHDRAWABLE STOCK IN FORCE, 31ST DECEMBER, 1902.

260 shares prepaid stock at \$100 per share, \$26,000, on which 84 shareholders have paid in to Loan Fund .....	\$ 9,947 58
7,660 shares Instalment Stock (payable by fixed periodical payments) at \$100 per share, \$766,100, on which 2,798 shareholders have paid in to Loan Fund. ....	48,121 51
	\$58,069 09

Total amount distributed or credited in 1902. (1) As interest, \$594.78. Rate of such interest per cent. per annum, 5 and 6. (2) As dividends out of profits, \$4,034.28. Rate or rates of per cent. of such dividends, 4, 5, 7 and 9 per cent.

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called: total called, \$128,000; total paid thereon, \$76,651.59.....	\$128,000 00	
4. (d) Dividends declared in respect of (1), but not yet paid.....	2,204 86	
5. (e) Unappropriated profits in respect of (1).....	39 44	
6. (f) Reserve fund in respect of (1).....	782 00	
7. (g) Contingent fund in respect of (1).....	1,100 00	
		\$132,126 30

B.—*Terminating Capital Stock or Shares.*

17. (d) Prepaid stock: total in force... shares at \$100 per share, on which has been paid into Loan Fund.....	9,947 58	
18. (e) Profits or accrued interest on (17) credited or appropriated but not yet paid.....	1,324 52	
19. (f) Profits or accrued interest on (17) not credited or appropriated.....	157 93	
20. (g) Instalment stock: total issue now in force, 7661 shares at \$100 per share, .... on which has been paid into Loan Fund.....	48,121 51	
21. (h) Profits or accrued interest on (20) credited or appropriated but not yet paid.....	8,387 01	
22. (i) Profits or accrued interest on (20) not credited or appropriated.....	4,034 28	
		71,972 83

## LIABILITIES TO THE PUBLIC.

39. Due on loans in process of completion or to pay assumed mortgages..	1,015 37	
40. Other liabilities to public:		
41. (a) Borrowed to complete loans.....	2,700 00	
42. (b) Interest due and unpaid.....	6,851 87	
43. (c) Fines due and unpaid.....	1,453 64	
		12,020 88
		\$216,120 01

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable property owned beneficially by Corporation.*

5. (b) Freehold land (including buildings) other than foregoing.....	\$12,156 29
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B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land.....	64,661 42	
10. (b) Debts secured by mortgaged land held for sale.....	5,282 83	
11. (c) Interest due or accrued on items 9 and 10 and not included therein....	5,264 04	
		75,207 79

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

20. (h) Debts secured only by permanent stock or shares of the Corporation..	15,162 09	
21. (i) Debts secured only by Terminating Stock or shares of the Corporation	1,869 10	
26. (n) Interest due or accrued on items 20 and 21 and not included therein....	79 39	
		17,110 58

D.—*Unsecured Debts.*

27. (a) Loaned to expense fund.....	14,152 71	
28. (b) Permanent stock held for sale.....	525 00	
29. (c) In agents' hands.....	2,130 78	
30. (d) Interest due and accrued on items 27 to 29 and not included therein....	1,488 69	
		18,297 18

E.—*Cash.*

31. (a) On hand.....	17,627 69
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F.—*Assets not hereinbefore mentioned.*

37. (a) Permanent stock called but unpaid.....	70,553 79	
38. (b) Balance held to pay dividends.....	2,402 23	
39. (c) Reserve fund.....	382 00	
40. (d) Fines due and unpaid.....	1,453 64	
42. (f) Office furniture.....	928 82	
		75,720 48

Total assets.....	\$216,120 01
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## CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—Balance from 31st December, 1901.		(Col. 1.)	(Col. 2.)	(Col. 3.)	Total (Col. 4.)
1. (a) Capital account.....			\$1,300 00		\$1,300 00
(b) Cash (not already shown under (1) ) .....			11,062 59		11,062 59
3. (ii) In bank.....	\$2,331 72				2,331 72
B.—Sums Received Wholly or Partly on Capital Stock.					
4. (a) Calls on Joint Stock Permanent Capital (including permanent stock held for sale) .....				5,122 43	5,122 43
5. (b) Premiums on 4 .....	382 00				382 00
7. (d) Sales of prepaid Building Society stock .....			1,055 10		1,055 10
8. (e) Dues on instalment Building Society stock .....			21,965 17		21,965 17
9. (f) Premiums on (6) (7) and (8).....			4,034 28		4,034 28
C.—Receipts on account of Investments, Loans or Debts.					
(a) On mortgages of realty :					
10. (i) Principal .....			3,126 00		3,126 00
11. (ii) Interest .....		4,842 43			4,842 43
(iii) Cost chargeable .....			46 64		46 64
(b) On other securities.					
12. (i) Principal: Loans on stock .....			244 90		244 90
(ii) Interest or dividends.....	999 04				999 04
(c) Unsecured debts:					
15. (i) Interest on expense fund loan .....		1,012 69			1,012 69
Surplus on prepaid stock carried to expense fund .....		61 38			61 38
D.—Receipts from Real Estate Owned Beneficially by Corporation.					
17. (b) Rents.....		867 95			867 95
E.—Miscellaneous.					
18. (a) Commission, brokerage, etc. ....		202 47			202 47
21. (d) Fines .....		1,450 16			1,450 16
22. (e) Forfeiture or lapses .....		921 93			921 93
(h) Carried to reserve .....				382 00	382 00
F.—Borrowed Money.					
(f) Balance expense fund .....		2,823 41			2,823 41
G.—Receipts from other sources, viz.:					
30. (a) Receipts for expense fund .....		18,573 17			18,573 17
(b) Profits on withdrawals, \$91.87; transfer fees, \$36 85; dividends refunded, \$6 15 .....		134 87			134 87
(c) Interest due and unpaid .....		6,851 87			6,851 87
(d) Fines due and unpaid .....		1,453 64			1,453 64
Totals .....	\$42,908 73	\$42,834 68	\$5,504 43		\$91,247 84

Expenditure for the year ending 31st December, 1902.

## I. EXPENDED ON CORPORATION ACCOUNT.

A.—Sums Loaned or Invested on Capital Account.		Col. 1.	Col. 2.	Col. 4, Total.
1. (a) Loaned on mortgages of realty.....			\$7,720 02	\$7,720 02
(b) Loaned or invested in other securities :				
2. (i) Loaned on permanent stock .....			1,418 00	1,418 00
3. (ii) Loaned on terminating stock .....			875 75	875 75
4. (iii) Balance expense fund .....		\$3,647 93		3,647 93
6. (c) Real estate, improvements on .....		753 47	526 25	1,279 72
7. (d) Incumbrances on realty paid off .....		276 24	1,850 00	2,126 24
(e) Insurances or taxes advanced on property mortgaged to the Corporation .....			211 75	211 75
Interest due and unpaid, 1901 .....		5,674 09		5,674 09
Fines due and unpaid, 1901 .....		606 30		606 30
Carried forward .....		\$10,958 03	\$12,601 77	\$23,559 80



## CASH ACCOUNT—Continued.

	(Col. 1.)	(Col. 2.)	Col. 3.)	Total (Col. 4)
<i>Brought forward</i> .....	\$10,958 03	\$12,601 77	.....	23,559 80
<i>B.—Expended on Stock Account.</i>				
8. Dividends paid on permanent stock.....	4,073 47	.....	.....	4,073 47
9. Dividends paid on terminating stock.....	594 78	.....	.....	594 78
11. Paid for terminating stock withdrawn.....	109 54	6,486 05	.....	6,595 59
13. Profits paid on (11).....	.....	75 50	.....	75 50
15. Terminating stock forfeited or lapsed.....	.....	921 93	.....	921 93
16. Terminating stock, dividend on.....	5,395 14	.....	.....	5,395 14
17. Terminating stock renewed.....	755 02	.....	.....	755 02
Surplus on Prepaid stock carried to expense fund.....	61 38	.....	.....	61 38
<i>C.—Borrowed Money or interest thereon paid :</i>				
18. (a) Bank account : Principal and interest.....	188 32	.....	.....	188 32
Repaid on money borrowed.....	1,012 69	4,400 00	.....	5,412 69
<i>D.—Management Expenses other than foregoing.</i>				
25. (a) Salaries and fees.....	1,982 03	.....	.....	1,982 03
26. (b) Commission or brokerage.....	57 25	.....	.....	57 25
27. (c) Advances to agents.....	11,848 19	.....	.....	11,848 19
28. (d) Stationery, postage, printing and advertising.....	784 07	.....	.....	784 07
29. (e) Law costs.....	125 25	10 00	.....	135 25
30. (f) Fuel, rent, taxes, (other than in 7 and 32) and rates.....	585 00	.....	.....	585 00
31. (g) Travelling expenses.....	1,087 41	.....	.....	1,087 41
32. (h) Registraticn fee.....	67 00	.....	.....	67 00
Loss on agents' accounts.....	2 50	.....	.....	2 50
<i>E.—Other Expenditures, viz :</i>				
33. (a) Bank discount.....	16 36	.....	.....	16 36
34. (b) General expense.....	351 32	.....	.....	351 32
35. (c) Dividend special stock.....	69 75	.....	.....	69 75
36. (d) Carried to expense fund.....	.....	.....	6,216 17	6,216 17
<i>F.—Balance.</i>				
37. (a) Cash on hand.....	2,362 79	.....	.....	2,362 79
38. (i) Reserve fund.....	382 00	.....	.....	382 00
(ii) Interest account.....	39 44	.....	.....	39 44
(iv) Loan fund.....	.....	17,627 69	.....	17,627 69
Totals.....	\$12,908 73	\$42,122 94	\$6,216 17	\$91,247 84

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

- Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
- Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
- Amount of other existing obligations of the Corporation which will mature in 1903. None.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
- Average rate of interest per annum paid by the Corporation during 1902 on deposits, none ; on debentures, none ; on debenture stock, none.
- Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 9 per cent. ; on other securities, 9.7 per cent.
- Of the mortgages held by the Corporation, all are on realty situate in Ontario.
- Loans written off or transferred to real estate account during 1902. None.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
- Aggregate market value of the land mortgaged to the Corporation. \$107,960.00.
- How often are the securities held by the Corporation valued? Once.
- (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$2,000 ; Accountant, \$2,000, and Cashier \$1,000. By Guarantee Company.
- When were the accounts of the Corporation last audited? Audited monthly, with complete audit at end of year.
- Names and addresses of the auditors for 1902? John Gunn, London, Ont., and A. B. Telfer, Sarnia, Ont.



## THE CANADIAN BIRKBECK INVESTMENT AND SAVINGS COMPANY.

Head Office: Toronto, Ont.

Incorporated under special Act of Canada, 62-3 Vict. c. 103. (Dec. Book II., 92.)

## ANNUAL STATEMENT

Of the condition and affairs of the Canadian Birkbeck Investment and Savings Company, of Toronto, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 54-66 Victoria Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation on the 31st December, 1902, were as follows, together with their respective terms of office:

H. P. Dwight, President, Toronto; 5th March, 1902; 4th March, 1903.		
Thomas Long, Vice-President, Toronto;	"	"
S. H. Ewing, Vice-President, Montreal;	"	"
Stapleton Caldecott, Director, Toronto;	"	"
W. E. Wellington, Director, Toronto;	"	"
F. W. G. Fitzgerald, Managing Director, Toronto.	"	"

A. Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$1,222,800, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(a) Fixed and permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. of Shares.	Par value of shares.	—		
		\$	\$	\$	
1. Fully called.....	3,891	100	389,100	389,100 00	
2. Partly called .....	5,283	100	528,300	264,150 00	
Instalment shares..	3,054	100	305,400	79,251 63	
				*4,000 00	
Totals.....	12,228	.	1,222,800	736,501 63	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.—(Not printed).

## SCHEDULE B.

	Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
SHARES OF TERMINATING OR WITHDRAWABLE STOCK.		\$		\$	\$
Number and amount in force 31st December, 1901....	813	81,300	14,285	1,428,500	1,509,800
"    "    issued during 1902.....	5	500	61	6,100	6,600
Gross total in force at any time in 1902 .....	818	81,800	14,346	1,434,600	1,516,400
	No. of shares.	Amount			
Deduct as follows:		\$			
Withdrawn and paid off during 1902 .....	75	7,500			
Converted into permanent stock during 1902 .....	243	24,300			
	318	31,800			
Retired by Corporation during 1902† .....	3,519	351,900			
Converted into permanent stock during 1902 .....	2,857	285,700			
Total deductions.....	6,376	637,600	318	31,800	669,400
Net total remaining in force at 31st December, 1902..	500	50,000	7,970	797,000	847,000

\* Profits for apportionment not yet transferred to individual account.

† Including lapsed, matured, and forfeited.

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called : Total called, \$389,100 ; total paid thereon .....	\$389,100 00
2. (b) Ordinary joint stock capital, 50 per cent. called : Total called, \$264,150 ; total paid thereon .....	264,150 00
4. (d) Profits or accrued interest or (2) credited but not yet paid .....	7,366 09
5. (e) Unappropriated profits in respect of (1) and (2) .....	18,705 06
8. (h) Instalment permanent stock (payable by fixed periodical payments) : total subscribed, \$305,400, on which has been paid .....	83,251 63

B.—*Terminating Capital Stock or Shares.*

17. (d) Prepaid stock : Total in force, 500 shares at \$40 per share, on which has been paid into Loan Fund .....	20,000 00
18. (e) Profits or accrued interest on (17) credited or appropriated but not yet paid .....	3,513 07
19. (f) Profits on accrued interest on (17) not credited or appropriated .....	2,142 01
20. (g) Instalment stock : total issue now in force, \$7,970 shares at \$100 per share, \$797,000, on which has been paid into Loan Fund .....	233,344 85
21. (h) Profits or accrued interest on (20) and Sinking Fund credited or appropriated but not yet paid .....	17,133 85

C.—*Liabilities to Shareholders other than as already shown under A or B.*

24. Reserve Fund .....	50,000 00	1,088,706 56
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## LIABILITIES TO THE PUBLIC.

40. Other liabilities to the public, viz. :		
41. (a) Sundry creditors .....	1,774 82	
42. (b) Mortgage reserve .....	80,726 59	
43. (c) Loans in course of completion .....	42,150 00	
		124,651 41
Total liabilities .....		\$1,213,357 97

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$1,037,072 84
10. (b) Debts secured by mortgaged land held for sale .....	27,027 20
11. (c) Interest due and accrued on items 9 and 10 and not included therein ..	18,774 74
	\$1,082,874 78

C.—*Debts not above enumerated for which the Corporation holds Securities as follows :*

20. (h) Debts secured by permanent stock or shares of the Corporation .....	} 11,273 90
21. (i) Debts secured only by terminating stock or shares of the Corporation ..	
22. (j) Call loans on Bank and other stocks .....	93,625 79
	104,899 69

E.—*Cash.*

31. (a) On hand .....	470 20
32. (b) In bank .....	9,882 72
	10,352 92

F.—*Assets not hereinbefore mentioned.*

37. (a) Office furniture .....	1,444 66
38. (b) Licenses and special legislation .....	1,299 52
39. (c) Sundry debtors .....	2,141 40
40. (d) Due on permanent stock .....	10,345 00
	15,230 58
Total assets .....	\$1,213,357 97

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

## A.—Balance from 31st December, 1901.

2. (i) On hand.....	}	\$63,780 67
3. (ii) In bank.....		

B.—Sums received wholly or partly on  
Capital Stock.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 3.)
6. (c) Sales of fully paid building society stock .....			86,785 54	86,785 54
7. (d) Sales of prepaid building society stock ..		200 00	7,577 83	7,777 83
8. (e) Dues on instalment building society stock .....		58,108 10		58,108 10
9. (f) Premiums on (6), (7) and (8) .....	8,457 25			8,457 25
Instalment permanent stock .....			7,985 13	7,985 13

## C.—Receipts on account of investments, loans or debts.

## (a) Mortgages of Realty :—

10. (i) Principle.....			77,419 38	77,419 38
11. (ii) Interest.....	78,505 36			78,505 36

## (b) On other securities :—

12. (i) Principle .....			114,307 10	114,307 10
13. (ii) Interest or dividends ..	4,704 89			4,704 89

D.—Receipts from Real Estate Owned  
Beneficially by Corporation.

16. (a) Sales .....			7,124 50	7,124 50
17. (b) Rents.....	2,831 55			2,831 55

## E.—Miscellaneous

18. (a) Commission, brokerage, etc.....	1,217 70			1,217 70
24. (b) Conversion of terminating stock into permanent stock.....			310,000 00	310,000 00
Fire loss, being receipts from Insurance Companies for loss by fire .....	1,506 32			1,506 32

## G.—Receipts from other Sources, Viz:

3. (a) Insurance Premiums, taxes.....			5,167 07	5,167 07
(b) Bills receivable .....			500 00	500 00
(c) Agents .....			402 53	402 53
Sundries .....			30 47	30 47
Transfer fees.....	39 00			39 00
Totals .....	\$97,262 07	\$58,308 10	\$617,299 55	\$836,650 39

Expenditure for the year ending 31st December, 1902.

## EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
1. (a) Loaned on mortgages of realty .....			183,148 83	\$183,148 83
(b) Loaned or invested in other securities .....			207,686 79	207,686 79
7. (c) Insurances or taxes advanced on property mortgaged to the Corporation.....			10,729 81	10,729 81

## EXPENDED ON CORPORATION ACCOUNT—Continued.

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock.....	\$31,214 74	.....	31,214 74
(a) Interest paid on Joint Stock Capital received in advance of calls.....	57 09	.....	57 09
9. Dividends paid on terminating stock.....	1,698 79	.....	1,698 79
11. Paid for terminating stock withdrawn.....	54,006 34	.....	54,006 34
16. Terminating stock converted into permanent.....	310,000 00	.....	310,000 00

## D.—Management Expenses (other than foregoing)

25. (b) Salaries and fees.....	14,427 98	.....	14,427 98
26. (c) Commission or brokerage.....	4,026 99	.....	4,026 99
28. (d) Stationery, postage, printing and advertising.....	2,137 21	.....	2,137 21
29. (e) Law costs.....	90 79	.....	90 79
30. (f) Fuel, rent, taxes, (other than in 7 and 32) and rates.....	2,618 04	.....	2,618 04
31. (g) Travelling expenses.....	2,522 23	.....	2,522 23
32. Registration Fees.....	505 00	.....	505 00

## E.—Other Expenditures, viz. :

33. (a) Office furniture.....	53 70	.....	53 70
34. (b) Sundries.....	177 17	.....	177 17
35. (c) Exchange.....	205 11	.....	205 11
36. (d) Real estate maintenance.....	990 86	.....	990 86

## E.—Balance.

37. (a) Cash on hand and in Bank.....	10,352 92	.....	10,352 92	
Totals.....	\$60,672 00	\$364,006 34	\$401,619 13	\$836,650 39

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, none.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, none.
3. Amount of other existing obligations of the Corporation which will mature in 1903, none.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$5,000.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits—Nil ; on debentures—Nil ; on debenture stock—Nil.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 9 per cent. ; on other securities, 6 per cent.
7. Of the mortgages held by the Corporation \$154,670 is on realty situate in Ontario, and \$882,402.34 is on realty situated elsewhere.
8. Loans written off or transferred to real estate account during 1902, \$1,750.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902, number, 3 ; amount, \$2,050.
10. Aggregate market value of the land mortgaged to the Corporation, estimated approximately at \$1,866,730.00.
11. How often are the securities held by the Corporation valued? Re-valued in all doubtful cases.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$4,000 ; all agents having collection and custody of Company's money in sums varying from \$200 to \$1,000. By approved private sureties.
13. When were the accounts of the Corporation last audited? 14th February, 1903.
14. Names and addresses of the auditors for 1902 and 1903 (if appointed). For 1902 : George D. Perry and A. C. McConnell, Toronto.



## CANADIAN HOMESTEAD LOAN AND SAVINGS ASSOCIATION.

*Head Office, Toronto, Ontario.*

Incorporated by declaration under the Building Societies Act, R. S. O. 1877, c. 164 ; the declaration was filed with the Clerk of the Peace for the County of York, 24th September, 1886 (Decl. Book II., 63).

For the lending and borrowing powers see Loan Corporations Act, R. S. O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

## ANNUAL STATEMENT

Of the conditions and affairs of the Canadian Homestead Loan and Savings Association, of Toronto, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 66 Victoria street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902 were as follows, together with their respective terms of office :

John Hilleck, President, Toronto, Ontario ; 11th March, 1902, 10th March, 1903.  
 John Firstbrook, Vice-President, Toronto, Ont.; " "  
 Richard T. Coady, Toronto Ont.; " "  
 Rev. Edward T. Fox, Director, Toronto, Ont.; " "  
 A. J. Pattison, Managing Director, Toronto Ont.; " "

A. Permanent capital stock : total amount authorized, \$500,000 ; total amount subscribed \$142,900, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(a) *Fixed and permanent capital stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount uncalled and constituting an asset of the Corporation.
	No. Shares.	Par Value.	—		
		\$	\$	\$	\$
1. Fully called.....	866	100	86,600	80,100 71	6,499 29
2. Partly called.....	563	100	56,300	5,489 72	50,810 28
Totals.....	1,429		142,900	85,590 43	57,309 57

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)



## SCHEDULE B.

	Fully paid.		Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	No.	Amount.	
SHARES OF TERMINATING OR WITHDRAWABLE STOCK.		\$		\$		\$	
Number and amount in force 31st Dec., 1901 . . .	153	15,300	147	14,700	2,632	263,200	293,200
Number and amount issued during year ending 31st Dec., 1902 . . . . .	34	3,400	5	500	1,081	108,100	112,000
Gross total in force at any time during year ending 31st Dec., 1902. . . . .	187	18,700	152	15,200	3,713	371,300	405,200
Deduct as follows:							
Withdrawn and paid off during 1902 . . . . .	45	4,500	74	7,400	739	73,900	85,800
Total deductions during year . . . . .	45	4,500	74	7,400	739	73,900	85,800
Net total remaining in force 31st Dec., 1902 . . . . .	142	14,200	78	7,800	2,974	297,400	319,400

## Summary of terminating or withdrawable stock in force at 31st December, 1902 :-

142 shares fully paid stock at \$100 per share on which 21 shareholders have paid into loan fund	\$14,015 00
78 " prepaid " \$100 " " " "	5,075 80
2,974 " instalment " \$100 " " " "	35,675 49
<u>3,194</u>	<u>603</u>
	\$54,766 29

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary permanent capital fully called : Total called, \$86,600 ; total paid thereon . . . . .	\$80,100 11
2. (b) Ordinary permanent capital 5 per cent. called : Total called, \$— ; total paid thereon . . . . .	5,489 72
5. (e) Unappropriated profits in respect of (1) and (2) . . . . .	122 05
6. (f) Reserve fund in respect of (1) and (2) . . . . .	1,100 00
7. (g) Contingent fund in respect of (1) and (2) . . . . .	31 26
	<u>\$86,843 74</u>

## B.—Terminating Stock or Shares.

14. (a) Fully paid stock : Total in force 142 shares at \$100 per share, carried to Loan Fund . . . . .	\$14,015 00
17. (d) Prepaid stock : Total in force, 78 shares at \$100 per share, on which has been paid into Loan Fund . . . . .	5,075 80
20. (g) Instalment stock : Total issue now in force 2,974 shares at 50 cents and \$1.00 per month per share of \$100, on which has been paid into Loan Fund . . . . .	35,615 49
22. (i) Profits or accrued interest on 20 credited or appropriated but not yet paid . . . . .	2,642 32
	<u>57,408 61</u>
	144,252 35

## LIABILITIES TO THE PUBLIC.

27. Deposits payable on notice . . . . .	\$ 115 03
38. Due on Bills Payable (including interest due or accrued) . . . . .	5,438 97
	<u>5,554 00</u>
Total liabilities . . . . .	\$149,806 35

## BALANCE SHEET.—Continued.

CR.	Assets.	
I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
5. (b) Freehold land (including buildings) other than foregoing .....	\$ 5,764 11	\$ 5,764 11
B.—Debts Secured by Mortgages of Land.		
9. (a) Debts (other than item 10) secured by mortgages of land .....	116,018 03	
10. (b) Debts secured by mortgaged land held for sale under sale agreements....	2,647 39	
11. (c) Interest due or accrued on items 9 and 10, and not included therein.....	3,035 00	
	121,700 42	
C.—Debts not above enumerated for which the Corporation holds Securities as follows:		
22. (j) Loans, stock collateral.....	\$7,168 79	
23. (h) Stock " call.....	7,800 00	
	14,968 79	
E.—Cash.		
32. (b) In Bank.....	\$5,356 28	5,356 28
F.—Assets not Hereinbefore Mentioned.		
37. (a) Office furniture .....	\$325 75	
38. (b) Stock commissions .....	940 00	
39. (c) Loan commissions (25% written off).....	360 00	
40. (d) Accounts receivable.....	391 00	
	2,016 75	
Total assets .....		\$149,806 35

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.				
A.—Balances from 31st December, 1901.				
	(Col. 1.)	(Col. 2.)	(Col. 3.)	Total. (Col. 4.)
1. (a) Cash (not already shown under (1) ) :				\$ 3,378 12
2. (i) On hand.....				14,286 04
3. (ii) In bank.....				14,286 04
B.—Sums Received Wholly or Partly on Capital Stock.				
4. (a) Calls on Joint Stock Permanent Capital.....			\$18,049 66	18,049 66
6. (c) Sales of fully paid Building Society Stock .....		\$3,400 00		
7. (d) Sales of Prepaid Building Society Stock .....		243 25		
8. (e) Due on Instalment Society Building Stock.....	\$2,069 00	16,929 88		
				20,573 13
C.—Receipts on Account of Investments, Loans or Debts.				
(a) On Mortgages of Realty :—				
10. (i) Principal .....				30,623 46
11. (ii) Interest .....	6,265 88			6,265 88
(b) On other securities :—				
12. (i) Principal .....				58,858 28
13. (ii) Interest or dividends .....	276 52			276 52
14. Discharge of mortgages.....	27 00			27 00
D.—Receipts from Real Estate Beneficially Owned by Corporation.				
16. (d) Sales (not included in any of the foregoing items).....				1,666 95
17. (b) Rents .....				561 00
E.—Miscellaneous.				
Insurance .....	27 72			27 72
18. (a) Commission, Brokerage (or Remuneration as Corporate Agent, Trustee, etc.) .....	958 75			958 75
19. (b) Premium or Bonus on Loans .....	361 67			361 67
21. (d) Fines and Fees .....	36 25			36 25
22. (c) Forfeiture or Lapses .....	457 10			457 10
F.—Borrowed Money.				
26. (b) Borrowed by taking deposits .....				66 16
G.—Receipts from Other sources, viz :—				
30. (a) Office furniture .....				174 25
(b) Sundry accounts .....				56 86
Totals .....	\$10,479 89	\$20,573 13	\$18,049 66	\$156,257 70

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.			
	Col. 1.	Col. 2.	TOTAL. Col. 4.
A.—Sums Loaned or Invested on Capital Account.			
1. (a) Loaned on mortgages of realty.....			\$46,373 18
(b) Loaned or invested on other securities, viz.:			
2. (i) Call loans.....			56,464 75
(ii) On shares.....			5,346 50
6 (c) Real estate purchased or improved.....			343 93
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock.....	\$4,529 31		4,529 31
10. Interest paid on terminating stock.....	3,599 44		3,599 44
11. Paid for terminating stock withdrawn.....		\$27,679 87	27,679 87
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
19. (b) Deposits.—Principal.....			233 85
D.—Management Expenses (other than foregoing.)			
25. (a) Salaries and fees.....	1,275 00		1,275 00
26. (b) Commission and brokerage.....	3,227 41		3,227 41
28. (d) Stationery, postage, printing and advertising.....	411 06		411 06
30. (c) Fuel, rent and taxes (other than on 7 and 32) rates and expenses.....	1,379 01		1,379 01
E.—Other Expenditure, viz.:			
33. (a) Sundry accounts.....			38 11
F.—Balance.			
37. (b) Cash in bank.....			5,356 28
Totals.....	\$14,421 23	\$27,679 87	\$156,257 70

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, about 6 per cent.; on other securities, about 5 per cent.
7. Of the mortgages held by the Corporation \$93,878.63 is on realty situate in Ontario, and \$22,139.40 on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation. \$126,082.50.
11. How often are the securities held by the Corporation valued? No stated time after loan is made.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Secretary-Treasurer, \$5,000. By private sureties.
13. When were the accounts of the Corporation last audited? Running audit.
14. Names and addresses of the auditors respectively for 1902. Charles Arnoldi, Toronto; R. J. Hodge, Toronto.

THE CANADIAN SAVINGS, LOAN AND BUILDING ASSOCIATION.  
 Head Office, Toronto, Ont.

Incorporated under the Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of York on the 11th February, 1890. (Dec. Book II., 71.)

The lending and the borrowing powers are governed by the Loan Corporations Act, 1897, c. 205; 63 Vict. (1900), c. 27.

ANNUAL STATEMENT

Of the condition and affairs of The Canadian Savings, Loan and Building Association, of Toronto, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 35 Adelaide street east, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 21st December, 1902, were as follows, together with their respective terms of office:

W. J. Hambly, President and Manager, Toronto; 25th February, 1902; 24th February, 1903.  
 J. T. Scott, 1st Vice-President, " "  
 T. H. Cooper, 2nd Vice-President, " "  
 Wm. Williamson, Director, " "  
 A. E. Nash, Secretary.

A. Permanent capital stock; total amount authorized, \$1,000,000; total amount subscribed, \$104,500, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par Value.	—		
Fully called..	1,038	\$ 100	\$ 103,800	\$ c. 75,300 70	.....
Instalment....	7	100	700	180 30	.....
	1,045		104,500	75,481 00	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.—(Not printed.)

SCHEDULE B.

	Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
SHARES OF TERMINATING OR WITHDRAWABLE STOCK.		\$		\$	\$
Number and amount in force at 31st Dec. 1901....	5,670	567,000	12,129	1,212,900	1,779,900
“ “ issued during 1902.....	1,484	148,400	5,507	550,700	699,100
Gross total in force at any time in 1902.....	7,154	715,400	17,636	1,763,600	2,479,000
Deduct as follows:	No. of shares	Amount.			
Withdrawn and paid off during 1902.....	1,723	\$ 172,300	205	20,500	172,300
Forfeited and lapsed during 1902.....	2,505	250,500	.....	2,505	250,500
Total deduction.....	4,228	422,800	205	20,500	422,800
Net total remaining in force at 31st Dec., 1902 ...	6,949	694,900	13,613	1,361,300	2,056,200

SUMMARY OF TERMINATING OR WITHDRAWABLE STOCK IN FORCE, 31ST DECEMBER, 1902.

6,949 shares prepaid stock at \$100 per share....	\$ 694,900	on which 865 shareholders have	
paid into Loan Fund .....			\$296,956 89
13,613 shares instalment stock at \$100 per share. 1,361,300 on which 7,273 " " " " .....			120,741 64
20,562 Totals.....	\$2,056,200	8,138	\$417,678 53
Total amount distributed or credited in 1902 on terminating or withdrawable stock ;			
(2) As dividends out of profits. ....			\$36,914 04
Rate 6 and 7 per cent.			



## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES OF STOCKHOLDERS OR SHAREHOLDERS.)

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary permanent capital fully called, \$103,800; total paid thereon	\$ 75,300 70	
8. (b) Instalment Permanent Stock (payable by fixed periodical payments); Total subscribed, \$700, on which has been paid	180 30	\$ 75,481 00

B.—*Terminating Stock or Shares.*

17. (a) Prepaid stock: Total in force, 6,949 shares at \$100 per share, on which has been paid into Loan Fund	296,936 89	
18. (c) Profits or accrued interest on (17) credited or appropriated, but not yet paid	16,863 82	
20. (g) Instalment stock: Total issue in force, ..... shares at \$100 per share, on which has been paid into Loan Fund	120,741 64	
21. (h) Profits or accrued interest on 20 credited or appropriated, but not yet paid	9,335 67	443,878 02

## LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS OTHER THAN ABOVE.

24. Contingent account	3,915 36	
25. Reserve	2,000 00	5,915 36

## LIABILITIES TO THE PUBLIC.

41. (a) Due on loans on process of completion	12,864 79	
42. (b) Repayment on real estate loans (sinking fund)	56,587 09	69,451 88

Total liabilities ..... \$594,726 26

CR.

*Assets.*

## 1.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

5. (b) Freehold land, including buildings	30,367 05	30,367 05
---	-----------	-----------

B.—*Debts Secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land	526,136 10	
10. (c) Interest on (9) due and accrued	12,347 57	538,483 67

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

21. (i) Debts secured only by Terminating Stock or Shares of the Corporation	9,699 03	
26. (n) Interest due or accrued on item 21 (i)	697 57	10,396 60

D.—*Unsecured Debts.*

27. (a) Agents balances	735 04	
28. (b) Charters	1,021 60	
29. (c) Suspense account	567 39	2,324 03

E.—*Cash.*

31. (a) On hand	3,472 68	
32. (b) In bank	7,833 48	11,306 16

F.—*Assets not hereinbefore mentioned.*

37. (a) Office furniture		1,848 75
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## Total assets

\$594,726 26

NOTE.—Assets reported in 1901, but written off in 1902 (not extended) \$385.00. Off furniture and charters.

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4.)
A— <i>Balance from 31st December, 1901.</i>				
1. (b) Cash (not already shown under (1);				
2. (i) On hand		2,063 11		
3. (ii) In Bank		13,610 64		15,673 75
B— <i>Sums Received Wholly or Partly on Capital Stock.</i>				
4. (a) Calls on permanent capital			8,887 60	8,887 60
7. (d) Sales of prepaid stock		66,581 50		
8. (e) Dues on instalment Building Society stock		92,254 34		158,835 84
Carried Forward		\$174,509 59	\$8,887 60	\$183,397 19



CASH ACCOUNT.—Continued.  
Receipts for the year ending 31st December, 1902.

Brought forward.....		\$174,509 59	\$ 8,887 60	\$183,397 19
C.—Receipts on Account of Investments, Loans or Debts.				
(a) On mortgages of realty—				
10.	(i) Principal.....	65,717 04		65,717 04
11.	(ii) Interest, including interest on share loans. \$ 35,694 99			35,694 99
(b) On other securities:				
	Repayment share loans.....	8,447 94		8,447 94
	Unsecured debts:			
	Return of agents' advances ..	47 00		47 00
D.—Receipts from Real Estate owned by Corporation.				
16.	(a) Sales (not including any of the foregoing items) and instalments.....	5,604 33		5,604 33
17.	(b) Rents.....	2,707 91		2,707 91
E.—Miscellaneous.				
18.	(a) Commission or brokerage.....	31,125 52		31,125 52
22.	(c) Forfeiture and lapsed or suspensions.....	6,886 62		6,886 62
23.	(f) Revivals of terminating stock.....	3,529 25		3,529 25
G.—Receipts from other Sources, viz.:				
30.	(a) Repayment of insurance and taxes by borrowers.....	2,366 67		2,366 67
	(b) Suspense account.....	1,933 77		1,933 77
	(c) Repayment real estate loans (sinking fund).....	19,913 74		19,913 74
Totals.....		\$76,415 04	\$282,069 33	\$8,887 60 \$367,371 97

Expenditure for the year ending 31st December, 1902.

1.—EXPENDED ON CORPORATION ACCOUNT.		(Col. 1)	(Col. 2)	(Col. 4)
A.—Sums Loaned or Invested on Capital Account.				
(a) Loaned on mortgages of realty.....			\$190,249 10	\$190,249 10
(b) Loaned or invested in other securities:				
	(i) On Association's stock.....		12,430 68	12,430 68
6.	(c) Permanent improvements on real estate.....		578 81	578 81
7.	(d) Repairs to property, and taxes.....	921 04		921 04
	(e) Insurance or taxes advanced on property mortgaged to the Corporation.....		7,420 95	7,420 95
B.—Expended on Stock Account.				
8.	Dividends paid on permanent stock.....	24,650 09		24,650 09
9.	“ “ terminating “.....			
11.	Paid for terminating stock withdrawn.....	2,311 29	74,203 96	76,515 25
15.	Terminating stock forfeited or lapsed and suspended.....		6,886 62	6,886 62
17.	“ “ revived.....	3,529 25		3,529 25
D.—Management Expenses (other than foregoing.)				
25.	(a) Salaries and expenses, head office.....	6,235 74		6,235 74
26.	(b) Commission or brokerage.....	18,377 30		18,377 30
27.	(c) Postage, discount and exchange.....	463 56		463 56
28.	(d) Stationery, printing and advertising.....	1,461 69		1,461 69
29.	(e) Law costs.....	3 00		3 00
30.	(f) Rent, head office and branches.....	1,519 56		1,519 56
31.	(g) Travelling expenses.....	796 09		796 09
32.	(h) Registration fees, and Ontario, Manitoba and Quebec taxes.....	591 90		591 90
	(i) Directors' and auditors' fees.....	1,359 50		1,359 50
E.—Other Expenditures, viz.:				
33.	(a) Suspense account.....		1,755 98	1,755 98
34.	(b) Furniture.....		319 70	319 70
F.—Balance.				
37.	(a) Cash on hand and in banks.....		11,306 16	11,306 16
Totals.....		\$62,220 01	\$305,151 96	\$367,371 97

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 10-4-5 per cent.; on other securities, 12 per cent.
7. Of the mortgages held by the Corporation \$323,102 10 is on realty situate in Ontario, and \$203,034 00 elsewhere.
8. Loans written off or transferred to real estate account in 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation, \$876,900.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) What officers of the Corporation are under bond and for what sum respectively? President and Manager, \$2,000; Cashier, \$500; Secretary, \$2,000; Treasurer, \$2,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? 10th February, 1903.
14. Names and addresses of the auditors respectively for 1902 and 1903: For 1902: S. G. Leveratt and H. G. Luke, Toronto, Ont.; For 1903: S. G. Leveratt and H. G. Luke, Toronto, Ont.

## THE DOMINION PERMANENT LOAN COMPANY.

*Head Office, Toronto, Ont.*

## CONSTATING INSTRUMENTS.

1800.—Declaration under R. S. O. 1887, c. 169; filed with the Clerk of the Peace for the County of York, 7th May, 1890. The original corporate name was The Dominion Building and Loan Association.

1897.—Act of the Dominion of Canada, 60-61 V. C. 85, extending the business of the Company to the whole Dominion; defining the borrowing powers of the Company; regulating its issue of debentures and debenture stock; providing for the prohibition of loans upon the Company's own stock; continuing the Company under the control of the Loan Corporation Act of Ontario.

1898.—Order in Council of Ontario, (29th January, 1898) changing the corporate name to the Dominion Permanent Loan Company, to take effect from and after 1st August, 1898.

1898.—Act of Dominion of Canada, confirming the said change of corporate name.

See Statutes of Canada, 1899.

## ANNUAL STATEMENT

Of the condition and affairs of the Dominion Permanent Loan Company, of Toronto, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 12 King Street west, in the City of Toronto, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office.

Hon. J. E. Stratton, M. P. P., President, Peterborough; 5th March, 1902; 4th March, 1903.  
 Thomas P. Coffee, Vice-President, Toronto; " "  
 C. Kloefer, Director, Guelph; " "  
 D. W. Karn, Director, Woodstock; " "  
 T. Crawford, Director, Toronto; 30th December, 1902; " "  
 F. M. Holland, Managing Director and Secretary, Toronto, 5th March " "

A. Permanent capital stock: Total amount authorized, \$10,000,000; total amount subscribed, \$1,359,400, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(a) *Fixed and Permanent Capital Stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual pay- ments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of Shares.	Per value of Shares.	—		
		\$	\$	\$ c.	\$ c.
1. Fully called .....	7,171	100	717,100	717,100 00	...
2. Partly called .....	6,336	100	633,600	296,997 69	336,602 31
3. Instalment (payable by fixed periodical pay- ments, and still in process of payment.)	87	100	8,700	5,297 69	3,402 31
Totals.....	13,594	...	1,359 400	1,019,395 38	340,004 62

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## SCHEDULE B.

	Fully paid.		Prepaid.		Instalment.		Total.
	No.	Amount	No.	Amount	No.	Amount	
SHARES OF TERMINATING OR WITHDRAWABLE STOCK.							
Number and amount in force at 31st December, 1901.....		\$		\$		\$	\$
Number and amount issued during 1902.....	228	22,800	1,972	197,200	3,125 $\frac{3}{4}$	312,575	532,575
Gross total in force at any time in 1902.....	228	22,800	1,972	197,200	3,125 $\frac{3}{4}$	312,575	532,575
Deduct as follows:	No. of shares.	Amount					
Withdrawn and paid off during 1902.....	1,120 $\frac{3}{4}$	\$ 112,075	76 $\frac{1}{2}$	7,650	38	3,800	100,075
Converted into permanent stock during 1902.....	58	5,800	8	800		50	5,000
Total deduction.....	1,178 $\frac{3}{4}$	117,875	84 $\frac{1}{2}$	8,450	38	3,800	105,625
Net total remaining in force at 31st December, 1902.....			143 $\frac{1}{2}$	14,350	1,934	193,400	201,950
					2,069 $\frac{1}{2}$	201,950	414,700

## SUMMARY OF TERMINATING OR WITHDRAWABLE STOCK IN FORCE AT 31ST DECEMBER, 1902.

143 $\frac{1}{2}$ shares fully paid stock at \$100 per share, \$14,350 on which has been credited to loan fund.....	\$14,350 00
1,934 shares prepaid stock (other than above) at \$100 per share, \$193,400 on which has been credited to loan fund.....	96,700 00
2,069 $\frac{1}{2}$ shares instalment stock (payable by fixed periodical payments) at \$100 per share on which has been paid in.....	128,647 58
	<b>\$239,697 58</b>

Total amount distributed, or credited in 1902.

- (1) As interest, \$13,879.63.  
Rate of such interest, per cent. per annum, 8.2 and 10.6 per cent.
- (2) As to dividends out of profits, \$1,268.34 and \$5,869.50.  
Rate or rates per cent. of such dividends, 5 and 6 per cent.

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES OF STOCKHOLDERS OR SHAREHOLDERS.)

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital, fully called: Total paid thereon.....	\$717,100 00
2. (b) Ordinary joint stock capital called: Total paid thereon.....	296,997 69
4. (d) Dividends declared in respect of (1), (2) and (8), but not yet paid.....	30,224 44
5. (c) Unappropriated profits in respect of (1), (2) and (8).....	6,789 37
6. (f) Reserve fund in respect of (1), (2) and (8).....	70,000 00
7. (g) Contingent fund in respect of (1), (2) and (8).....	15,373 35
8. (h) Instalment permanent stock, payable by fixed periodical payments; total subscribed, \$8,700 00, on which has been paid.....	5,297 69

## B.—Terminating Capital Stock or Shares.

14 (a) Fully paid stock: total in force, 143 $\frac{1}{2}$ shares at \$100 per share, carried to loan fund.....	14,350 00
15. (b) Profits or accrued interest on (14) credited or appropriated but not yet paid.....	399 00
17. (d) Prepaid stock: total in force, 1,934 shares at \$50 per share, on which has been paid into loan fund.....	96,700 00
18. (c) Profits or accrued interest on (17) credited or appropriated but not paid.....	11,089 40
20. (g) Instalment stock: total issue now in force, 2,069 $\frac{1}{2}$ shares at \$100 per share, on which has been paid into loan fund.....	94,189 23
21. (h) Profits or accrued interest on (20) credited or appropriated but not paid.....	46,480 98

Carried forward..... \$1,404,991 15

BALANCE SHEET AS AT 31ST DECEMBER, 1902.—*Continued.*

<i>Brought forward</i> .....		\$1,404,991	15
C.—			
24. Unclaimed dividends.....		\$15 00	15 00
			\$1,405,006 15
LIABILITIES TO THE PUBLIC.			
27. Deposits payable on notice.....		198,224	02
28. Interest on deposits, due or accrued or capitalized.....		5,489	66
29. Debentures in Canada.....		1,759,955	41
30. Interest due and accrued on (29).....		22,542	55
Total liabilities.....			\$3,391,217 79

CR.	Assets.		
I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.			
A.— <i>Immovable Property Owned Beneficially by Corporation.</i>			
5. (b) Freehold land (including buildings) other than foregoing.....	\$	35,666 69	\$35,666 69
B.— <i>Debts Secured by Mortgages of Land.</i>			
9. (a) Debts (other than item 10) secured by mortgages of land.....		3,084,879	82
11. (c) Interest due or accrued on item 9 and not included therein.....		30,658	25
			3,115,538 07
C.— <i>Debts not above enumerated for which the Corporation holds securities as follows:</i>			
20. (h) Debts secured only by Permanent Stock or Shares of the Corporation }		8,656	01
21. (i) Debts secured only by Terminating Stock or Shares of the Corporation }			
26. (n) Interest due or accrued on items 20 and 21 and not included therein..		126	05
			8,782 06
E.— <i>Cash.</i>			
31. (a) On hand.....		2,408	03
32. (b) In bank.....		32,752	83
			35,160 86
F.— <i>Assets not hereinbefore mentioned.</i>			
37. (a) Debentures and accrued interest.....		177,299	73
38. (b) Office furniture, premises and fixtures.....		13,897	12
39. (c) Sundry accounts.....		711	53
40. (d) Bank stock.....		2,750	00
41. (e) Owed by agents.....		1,411	73
			196,070 11
Total assets.....			\$3,391,217 79

## CASH ACCOUNT.

*Receipts for the year ending 31st December 1902.*

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.					
A.— <i>Balances from 31st December 1901.</i>					
(b) Cash not already shown under (1):—	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)	
2. (i) On hand.....				\$4,347	80
B.— <i>Sums received wholly or partly on Capital Stock.</i>					
4. (a) Calls on joint stock permanent capital.....			\$27,643	47	
8. (c) Dues on instalment building society stock.....	\$4,173	53	12,593	12	44,410 12
C.— <i>Receipts on account of Investments, Loans or Debts.</i>					
(a) On mortgages of realty:					
10. (i) Principal.....	} 594,614	14			
11. (ii) Interest.....					
(b) On other securities:					
13. (i) Interest or dividends.....	4,539	00			599,153 14
D.— <i>Receipts from Real Estate Owned Beneficially by Corporation.</i>					
16. (a) Sales.....	2,597	53			
17. (b) Rents.....	1,037	52			3,655 05
E.— <i>Miscellaneous.</i>					
21. (d) Fines.....	228	90			228 90
F.— <i>Borrowed Money.</i>					
26. (b) Borrowed by taking deposits.....	574,127	34			
27. (c) Borrowed on debentures.....	700,964	11			1,275,091 45
G.— <i>Receipts from other sources.</i>					
30. (a) Sundry accounts.....					1,534 51
Totals.....					\$1,928,420 97



## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Col. 4.)
1. (a) Loaned on mortgages of realty .....	\$898,697 25		
(b) Loaned or invested in other securities, viz.:—			
2. (i) Bank stock .....	1,875 00		
3. (ii) Debentures .....	80,000 00		
4. (iii) Real estate, repairs, etc .....	1,230 95	....	\$981,803 20

## B.—Expended on Stock Account.

8. (a) Dividends paid on permanent stock .....	31,627 30		
9. Dividends paid on terminating stock .....	7,137 84		
10. Interest paid on terminating stock .....	21,176 59		
11. Paid for terminating stock withdrawn .....		\$56,576 44	
16. Terminating stock converted into permanent .....		1,527 53	118,045 70

## C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:—

18. (a) Bank account (principal and interest) .....	91,519 57		
19. (b) Deposits : Principal, \$508,933.08 ; Interest, \$5,489 66 .....	514,422 74		
20. (c) Debentures issued in Canada : Principal, \$107,119 05 ; Interest, \$62,141 80 .....	169,260 85	....	775,203 16

## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees .....	22,477 83		
26. (b) Commission or brokerage .....	11,503 39		
28. (d) Stationery, postage, printing and advertising .....	3,193 50		
29. (c) Law costs .....	749 79		
30. (b) Fuel, rent, taxes (other than in 7 and 32) and rates and sundry expenses .....	4,221 54		
31. (g) Travelling expenses .....	763 45		
32. (h) Registration fees, Ontario, included in 30. ....			42,909 50

## E.—Other Expenses, viz.:

33. (a) Discount on advance payments .....	65 53		
34. (b) Office furniture and premises and fixtures .....	7,985 85	....	8,051 38

## F.—Balance.

37. (a) Cash on hand .....			2,408 03
Totals .....			\$1,928 420 97

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$432,151.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, none.
3. Amount of other existing obligations of the Corporation which will mature in 1903, none.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, instalments on mortgages.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 4 per cent. ; on debentures, 4 $\frac{3}{4}$  per cent. ; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 8 $\frac{3}{4}$  per cent.
7. Of the mortgages held by the Corporation \$496,255.49 is on realty situate in Ontario, and \$2,556,577.42 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, \$1,178.90
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No 22 ; amount, \$20,069.22.
10. Aggregate market value of the land mortgaged to the Corporation, about \$5,000,000.
11. How often are securities held by the Corporation valued ? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively ? Manager, \$5,000 ; book-keeper, \$500 ; accountant, \$500 ; teller, \$1,000 ; book-keepers, \$5,500 ; mortgage clerk, \$1,500 ; by Guarantee Company.
13. When were the accounts of the Corporation last audited ? 31st December, 1902.
14. Names and addresses of the auditors for 1902 : H. Vigeon, C. A., and O. M. Hudson, C. A., Toronto. For 1903 : Not appointed.



THE EMPIRE LOAN AND SAVINGS COMPANY.

Head Office, Toronto, Ont.

Incorporated under the Building Societies Act (R. S. O. 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Peterborough on 26th day of May, 1893. The original corporate name was The Midland and Western Counties Loan and Savings Society, which name was by Order-in-Council, 28th April, A.D. 1899, changed to the Empire Loan and Savings Company.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205; 63 Vict. (1900), c. 27.

ANNUAL STATEMENT

Of the condition and affairs of The Empire Loan and Savings Company of Toronto, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 305 Temple Building, Bay street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Judge Morgan, President, Toronto :	12th March, 1902, 11th March, 1903.
F. A. Hall, Vice-President, Perth ;	“ “
Hon. E. O'Connor, Sault Ste. Marie ;	“ “
C. D. Scott, Director, Toronto ;	“ “
James Hope, Director, Ottawa ;	“ “
Judge Wm. Wilkinson, Director, Chatham, N.B. ;	“ “
W. M. Gemmell, Manager, Toronto.	

A. Permanent capital stock : Total amount authorized, .....; total amount subscribed, \$28,500, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(b) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$	\$ c.	\$ c.
1. Fully called.....	35	100	3,500	3,500 00	.....
2. Partly called .....	250	100	25,000	1,610 05	23,389 95
Totals.....	285	.....	28,500	5,110 05	23,389 95

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## SCHEDULE B.

Shares of terminating or withdrawable stock.	Fully paid.		Prepaid.		Instalment.		Total amount.
	No.	Amount	No.	Amount	No.	Amount	
		\$		\$		\$	\$
Number and amount in force 31st Dec., 1901 .....	221	22,100	485	48,500	1,588	158,800	229,400
“ “ issued during 1902 .....	20	2,000	295	29,500	913	91,300	122,800
Gross total in force at any time in 1902 .....	241	24,100	780	78,000	2,501	250,100	352,200
Deduct as follows :							
	No.	Amount					
Withdrawn and paid off during 1902 .....	142	14,200					
Forfeited and lapsed during 1901.	1,419½	141,925			1,419½	141,925	141,925
Total deductions .....	1,561½	156,125	58	5,800	1,503½	150,325	156,125
Net total remaining in force 31st Dec., 1902 .....	183	18,300	780	78,000	997¾	99,775	196,075

## SUMMARY OF TERMINATING OR WITHDRAWABLE STOCK IN FORCE AT 31ST DECEMBER, 1902.

183 shares fully paid stock at \$100 per share, \$18,300, on which shareholders have paid in \$ ....., credited to loan fund .....	\$ 18,300 00
780 shares prepaid stock (other than above) at \$100 per share, \$78,000, on which shareholders have paid in \$ ....., credited to loan fund .....	33,760 85
997¾ shares instalment stock (payable by fixed periodical payments) at \$100 per share, \$99,775, on which shareholders have paid in \$ ....., credited to loan fund .....	6,967 95
Total carried to loan fund .....	\$ 59,028 80
Total amount distributed or credited to Terminating or Withdrawable Stock in 1902 :	
(1) As interest .....	21 28
(2) As dividends out of profits .....	2,587 97
Rate per cent. of such dividend, 6 per cent.	

## DR. BALANCE SHEET AS AT 31ST DECEMBER, 1902.

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)	
A.—Permanent Capital Stock or Shares.	
1. (a) Ordinary Joint Stock Capital fully called. Total paid thereon .....	\$ 3,500 00
2. (b) Ordinary Joint Stock Capital ....; per cent called. Total paid thereon .....	1,610 05
4. (d) Dividends declared in respect of (1) and (2) but not yet paid .....	15 00
	\$ 5,125 05
B.—Terminating Stock or Shares.	
14. (a) Fully paid stock. Total in force, 183 shares at \$100 per share; carried to loan fund .....	\$ 18,300 00
15. (b) Profits or accrued interest on (14) credited or appropriated, but not yet paid .....	563 85
17. (d) Prepaid stock: Total in force, ... shares .. at per share, on which has been paid into loan fund .....	33,760 85
18. (e) Profits or accrued interest on (17) credited or appropriated, but not yet paid .....	1,098 07
20. (g) Instalment stock: Total issue now in force, 997¾ shares at \$100 per share, on which has been paid into loan fund .....	6,967 95
	60,690 72
C.—Liabilities to Stockholders or Shareholders other than as already shown in A or B, viz.:	
24. Carried to credit of profit and loss account .....	\$ 1,076 32
	\$ 66,892 09
LIABILITIES TO THE PUBLIC.	
41. (a) Sundry accounts .....	30 58
Total liabilities .....	\$ 66,922 67
CR. Assets.	
I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.	
A.—Immorable property owned by the Corporation.	
5. (b) Freehold land (including buildings) .....	\$ 5,285 00
B.—Debts Secured by Mortgages of Land.	
9. (a) Debts secured by mortgages of land .....	\$ 56,277 92
10. (b) Debts secured by mortgaged land held for sale .....	802 97
	57,080 89
E.—Cash.	
31. (a) On hand .....	\$ 49 96
32. (b) Cash in bank .....	98 90
	148 86
F.—Assets not hereinbefore mentioned.	
37. (a) Sundry debtors .....	\$ 63 67
38. (b) Office furniture .....	372 01
40. (d) Charter and preliminary expenses .....	3,972 24
	4,407 92
Total assets .....	\$ 66,922 67

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.		Col. 1.	Col. 2.	Col. 3.	Col. 4.	Total.
A.—Balance from 31st December, 1901.						
2. (i) On hand		\$ 19 45				
3. (ii) In bank		376 96				\$396 41
B.—Sums Received Wholly or Partly on Capital Stock.						
4. (a) Calls on permanent capital stock				192 55		
6. (c) Sales of fully paid building society stock			2,089 55			
7. (d) Sales of prepaid building society stock	2,036 93		12,262 28			
8. (e) Dues on instalment building society stock	2,271 71		3,688 94			22,548 96
C.—Receipts on account of investments, loans or debts.						
(a) On mortgages of realty:						
10. (i) Principal			11,627 75			
11. (ii) Interest and premium			4,603 53			
(b) On other securities:						
12. (i) Principal stock loans			300 00			
13. (ii) Interest			31 65			16,562 93
D.—Receipts from Real Estate owned beneficially by the Corporation.						
16. (a) Sales—Profits on sale of real estate			279 00			
17. Rents			284 84			563 84
E.—Miscellaneous.						
18. (a) Commission or brokerage		13 39				
20. (c) Membership or entry fees		60 60				
22. (e) Forfeiture or lapses		26 17				100 16
G.—Receipts from other sources, viz.:						
30. (a) Insurance fund		33 73				
(b) Interest on bank account		20 90				
(c) Sundry accounts		1,171 00				1,225 63
Totals		\$6,030 84	\$35,174 54	\$192 55	\$41,897 93	

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.		Col. 1.	Col. 2.	Col. 4.	Total.
A.—Sums Loaned or Invested on Capital Account.					
1. (a) Loaned on mortgages of realty		\$26,808 70			\$26,808 70
B.—Expended on Stock Account.					
8. Dividends paid on permanent stock			194 00		
9. Dividends paid on terminating stock			2,587 99		
10. Interest paid on terminating stock			21 28		
11. Paid for terminating stock withdrawn				5,282 07	
15. Terminating stock forfeited or lapsed				26 17	8,111 51
D.—Management Expenses (other than foregoing).					
25. (a) Salaries and fees		2 254 57			
26. (b) Commission		2 726 24			
28. (d) Stationery, postage, printing and advertising		186 03			
30. (f) Fuel, rent and taxes (other than in 7 and 32) and rates		442 47			
31. (g) Travelling expenses		624 55			
32. (h) Registration fees		95 00			6,328 86
F.—Balance					
37. (b) Cash on hand and in bank			148 86		148 86
Totals		\$36,089 69	\$5,308 24	\$41,397 93	

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

- Amount of other existing obligations of the Corporation which will mature in 1903, \$4,500.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
- Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty,  $9\frac{1}{2}$  per cent.
- Of the mortgages held by the Corporation \$50,230.72 is on realty situate in Ontario, and \$6,047.20 on realty situated elsewhere.
- Loans written off or transferred to real estate account during 1902, \$3,719.94.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902, No. 3; amount, \$3,719.44.
- Aggregate market value of the land mortgaged to the Corporation, \$120,000.
- How often are securities held by the Corporation valued? Yearly.
- (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$2,000, by Guarantee Company.
- When were the accounts of the Corporation last audited? 31st December, 1902.
- Name and addresses of the auditors respectively for 1902: W. C. Eddis, F.C.A.; C. D. Corbould, Toronto, Ont. For 1903: Not yet appointed.

## HAMILTON MUTUAL BUILDING SOCIETY.

*Head Office, Hamilton, Ontario.*

Incorporated under the Building Societies Act (R.S.O. 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Wentworth, 31st October, 1890.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

## ANNUAL STATEMENT

Of the condition and affairs of the Hamilton Mutual Building Society, of Hamilton, Ont., at the 30th November, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Head Office of the Corporation is at No. 100 King street east, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of ten directors, holding office for one and two years.

The directors and chief executive officers of the Corporation at 30th November, 1902, were as follows, together with their respective terms of office :

Alfred Ward, President, Hamilton, 30th November, 1901 ; 30th November, 1903.				
W. J. Morden, Vice-President, Hamilton, " 1900 ; " 1902.	"	"	"	"
Ererton Healy, Director, " 1901 ; " 1903.	"	"	"	"
Joseph J. Greene,* " 1901 ; " 1903.	"	"	"	"
Richard Jose, " 1901 ; " 1903.	"	"	"	"
James O. Callaghan " 1900 ; " 1902.	"	"	"	"
Geo. W. Clarke, " 1900 ; " 1902.	"	"	"	"
J. M. Williams,* " 1900 ; " 1902.	"	"	"	"
Geo. W. Spicer, " 1900 ; " 1902.	"	"	"	"
Geo. Ward, " 1900 ; " 1902.	"	"	"	"
J. M. Peregrine, " 1901 ; " 1902.	"	"	"	"
A. W. Peene, " 1901 ; " 1902.	"	"	"	"
W. J. Aitchison, " 1901 ; " 1902.	"	"	"	"
Walter Anderson, Secretary.				

## SCHEDULE B.

	Instalment.	
	Number.	Amount.
SHARES OF TERMINATING OR WITHDRAWABLE STOCK.		
Number and amount in force at 30th November, 1901.....	2,571	\$ 514,200
Net increase during 1902.....	16	3,200
Net total remaining in force at 30th November, 1902.....	2,587	\$517,400

2,587 shares Instalment Stock at per share of \$200 on which—shareholders have paid into Loan Fund, \$54,378.45.

\* Retired. G. H. Richmond and M. H. Little elected to fill vacancy.



## BALANCE SHEET AS AT 30TH NOVEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

B.—*Terminating Capital Stock or Shares.*

20. (g) Instalment stock: Total issue now in force, 2,587 shares at \$200 per share, \$517,400, on which has been paid into Loan Fund . . . . .	\$ 54,378 45	
22. (i) Profits or accrued interest on (20) not credited or appropriated . . . . .	36,729 60	\$ 101,108 05
<i>Contingent Liabilities :</i>		
45. (a) Suspense account . . . . .		370 70
Total liabilities . . . . .		\$101,478 75

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land . . . . .		\$ 96,059 58
C.— <i>Debts not above enumerated for which the Corporation holds Securities as follows :</i>		
22. (j) Debts secured by instalment stock. (Arrears bearing interest.) . . . . .	\$ 2,878 91	
26. (n) Interest due or accrued on bank deposit . . . . .	56 00	2,934 91

E.—*Cash.*

31. (a) On hand . . . . .	59 91	
32. (b) In bank . . . . .	2,424 35	2,484 26
Total assets . . . . .		\$101,478 75

## CASH ACCOUNT.

*Receipts for the year ending 30th November, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balances from 30th November, 1901.*

(a) Cash (not already shown under 1) :		
2. (i) On hand . . . . .		34 32
3. (ii) In bank . . . . .		723 92

B.—*Sums Received wholly or partly on Capital Stock.*

8. (e) Dues on instalment Building Society Stock . . . . .	2,635 95	
--	----------	--

C.—*Receipts on Account of Investments, Loans or Debts.*

(a) On mortgages of realty:		
10. (i) Principal . . . . .		14,559 87
11. (ii) Interest . . . . .		3,304 47
(b) On other securities:		
13. (ii) Interest or dividends . . . . .		122 10
(c) Unsecured debts:		
Insurance premiums repaid . . . . .		3 65

E.—*Miscellaneous.*

19. (b) Premium or bonus on loans . . . . .		181 25
20. (c) Membership or entrance fees (being income of Corporation) . . . . .		14 50
21. (d) Fines . . . . .		37 35
Totals . . . . .		\$22,217 38



## CASH ACCOUNT.—Continued.

Expenditure for the year ending 30th November, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on Mortgage of realty .....	\$ 18,667 09
(c) Insurance or taxes advanced on property mortgaged to the Corporation .....	120 36

## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees .....	684 00
28. (d) Stationery, postage, printing and advertising.....	86 67
30. (f) Fuel, rent, taxes (other than in 7) and rates.....	75 00
31. (g) Travelling expenses.....	5 00
32. (h) Registration fees.....	30 00
Ontario tax .....	65 00

## F.—Balance.

37. (a) Cash on hand and in bank .....	2,484 26
Totals.....	\$ 22,217 38

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1902.

- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
- Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty  $5\frac{1}{2}$  per cent.; on other securities, none.
- Of the mortgages held by the Corporation, \$96,059.58 is realty in Ontario, and none on realty situated elsewhere.
- Loans written off or transferred to real estate account during 1902. None.
- Number and aggregate amount of the mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
- Aggregate market value of the land mortgaged to Corporation, \$163,206.
- How often are the securities held by the Corporation valued? Annually.
- What officers of the Corporation are under bond and for what sums respectively? Secretary-Treasurer, \$1,000. By Guarantee Company.
- When were the accounts of the Corporation last audited? As at 30th November, 1902.
- Names and address of the Auditors respectively for 1902 and 1903 (if appointed). For 1902, W. F. Coote and F. H. Revell, Hamilton, Ont. For 1903, F. H. Revell, R. E. Kinsman and W. P. Thompson, Hamilton.

THE HOME BUILDING AND SAVINGS ASSOCIATION, OF OTTAWA.

Head Office, Ottawa, Ont.

Incorporated under the Building Societies' Act (R. S. O., 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Carleton, on the 24th June, 1890. (Decl. Book II., 119.) The Company, for purposes of distinction, ordinarily uses the words "of Ottawa" as part of its corporate name, but those words do not appear in the declaration of incorporation.

The lending and the borrowing powers are governed by the Loan Corporations Act, R. S. O., 1897, c. 205 ; 63 Vict. (1900), c. 27.

ANNUAL STATEMENT

Of the condition and affairs of the Home Building and Savings Association, of Ottawa, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 46 Sparks street, in the city of Ottawa, in the Province of Ontario.

The Board is constituted of seven directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

John R. Armstrong, President, Ottawa ; January, 1901 ; January, 1903.  
 A. P. Bradley, Vice-President " " " "  
 M. Kavanagh, Director " " " "  
 Geo. P. Brophy, " " " 1902 ; " 1904.  
 Geo. Hutchison, " " " " "  
 J. H. Thompson, " " " 1901 ; " 1903.  
 E. B. Butterworth, " " " 1902 ; " 1904.  
 C. A. Douglas, Secretary-Treasurer, Ottawa ; 24th June, 1890.

SCHEDULE B.

	Instalment.		Total.
	No.	Amount.	
SHARES OF TERMINATING OR WITHDRAWABLE STOCK.			
Number and amount in force at 31st December, 1901.....	2,129	\$ 425,800 00	\$ c.
" " issued during 1902.....	471	94,200 00	
Gross total in force at any time during 1902.....	2,600	520,000 00	520,000 00
	No.	\$ c.	
Deduct as follows :			
Withdrawn and paid off during 1902.....	146	29,200 00	
Retired by Corporation during 1902 .....	399	79,800 00	
Total deductions.....	545	109,000 00	545 109,000 00
Net total remaining in force 31st December, 1902.....	2,055	411,000 00	411,000 00

Summary of Terminating or Withdrawable stock in force at 31st December, 1902 :

2055 shares of instalment stock (payable by fixed periodical payments) at \$1.00 per share of \$200 0 which shareholders have paid in ..... \$117,742 0

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

*Capital and Liabilities.*

DR.

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

B.—*Terminating Capital Stock or Shares.*

20. (g) Instalment stock: Total issue now in force, 2055 shares at \$200 per share, \$411,000 on which has been paid into Loan Fund.....	\$117,163 00	
21. (h) Profits or accrued interest on (20) credited or appropriated but not paid out.....	37,277 86	
23. (j) Instalments or premiums paid on (20) in advance .....	579 00	
C.— <i>Liabilities to Stockholders or Shareholders other than already shown under A or B, viz.:</i>		
24. Instalments due .....	1,928 00	\$156,947 86
Liabilities to public:		
40. Other liabilities to public		
41. (a) Trust Company (including interest due accrue).....	45,991 51	
Total liabilities to public.....		45,991 51
Total liabilities .....		\$202,939 37

*Assets.*

CR.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable property owned beneficially by Corporation.*

5. (b) Freehold land (including buildings) .....

5,516 68

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgage of land.....

173,081 25

C.—*Debts not above enumerated for which the Corporation holds Securities as follows:*

21. (i) Debts secured only by terminating stock or shares of the Corporation...

18,920 00

22. (j) Debts secured by terminating stock, being arrears of instalments.....

4,174 15

E.—*Cash.*

32. (b) Cash in bank.....

1,247 29

Total assets .....

\$202,939 37

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

Total.

A.—*Balance from 31st December, 1901.*

(Col. 2.)

(Col. 4.)

1. (a) Cash in bank.....

1,272 23

B.—*Sums Received Wholly or Partly on Capital Stock,*

8. (e) Dues on instalment building stock.....

25,450 00

C.—*Receipts on account of Investments, Loans or Debts.*(a) *On mortgages of realty:*

10. (i) Principal.....

28,360 18

11. (ii) Interest.....

12,530 81

(b) *On other securities. Loans on stock:*

12. (i) Principal.....

27,180 00

13. (ii) Interest on deposits .....

28 50

D.—*Receipts from Real Estate.*

16. (a) Sales.....

176 00

E.—*Miscellaneous.*

20. (c) Membership or entry fee (being income of Corporation).....

136 00

21. (d) Fines .....

376 36

F.—*Borrowed Money.*

29. (e) Advances on Mortgages.....

50,000 00

G.—*Receipts from other sources, viz.:*

30. (a) Transfer fees .....

18 50

(b) Insurance.....

18 00

Totals.....

\$ 145,546 58

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 4.)
1. (a) Loaned on mortgages of realty .....	\$ 37,664 80	
(b) Loaned or invested in other securities:		
(i) Stock .....	20,950 00	
(ii) Expended on real estate ..	1,765 58	
7. (c) Insurances, etc., advanced on property mortgaged to Corporation....	18 00	

## B.—Expended on Stock Account.

10. Interest paid on terminating stock .....	457 00
11. Paid for terminating stock withdrawn .....	51,170 00
13. Profits paid on (11) .....	24,556 19

## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz :

Advances on mortgages .....	5,000 00
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## D.—Management Expenses (other than foregoing.)

25. (a) Salaries and fees .....	1,329 08
26. (b) Commission or brokerage .....	30 00
28. (d) Stationery, postage, printing and advertising .....	15 62
29. (e) Law costs .....	8 59
32. (h) Registration fee .....	59 00

## E.—Other Expenditures, viz :—

33. (a) Taxes (municipal and government .....	133 98
34. (b) Interest on overdrafts .....	135 35
35. (c) Interest on advances .....	1,006 10

## F.—Balance.

37. (b) Cash in bank .....	1,247 29
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Total .....		\$ 145,546 58
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## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

- Amount of other existing obligations of the Corporation which will mature in 1903. Estimated at \$51,200. There is \$35,800 of this in 5th Series which may not mature in December as estimated, but assumption is that it will.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
- Average rate of interest per annum received by the Corporation during 1902, on mortgages of realty, 7 1-5 per cent. On other securities, 7 1-5 per cent.
- Of the mortgages held by the Corporation, \$173,081.25 is on realty situate in Ontario.
- Loans written off or transferred to real estate during 1902. \$5,516.68.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No. 2, amount \$5,516.68.
- Aggregate market value of the land mortgaged to the Corporation; might be estimated at \$275,000.
- How often are the securities held by the Corporation valued? At time loan is effected.
- (a) Wt at officers of the Corporation are under bond and for what sum respectively? Manager, \$2,000, private sureties.
- When were the accounts of the Corporation last audited? 5th January, 1903.
- Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). For 1902—N. McIntosh and A. Bayly, Ottawa. For 1903—Neil McIntosh and A. Bayly, Ottawa.



## THE NIAGARA FALLS BUILDING, SAVINGS AND LOAN ASSOCIATION.

Declaration of Incorporation filed with the Clerk of the Peace for the County of Welland, on the 5th March, 1894. (Dec. Book 1, 29.)

Incorporated under the Building Societies' Act, R.S.O., 1887, c. 169, s. 2 as amended by 56 V. c. 31, s. 1, which (continued by R.S.O. 1897, c. 205, s. 8 (4) has the effect of limiting the operations of the Association to the County of Welland.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205; 63 Vict. (1900), c. 27.

## ANNUAL STATEMENT

Of the condition and affairs of the Niagara Falls Building, Savings and Loan Association, of Niagara Falls, Ontario, at the 31st of December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Erie Avenue, in the Town of Niagara Falls, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

R. P. Slater, President, Niagara Falls, Ont. ; 16th April, 1901 ; 16th April, 1903.			
J. C. Rothery, Vice-President, Niagara Falls, Ont. ; 15th April, 1902 ; 15th April, 1904.			
W. W. Robertson, Director, Niagara Falls Centre			
James Bampfield, " Niagara Falls			
James Harriman " "			
R. F. Carter " "			
James Barry " "			
E. T. Kellam, M.D. " "			
Alex. Logan " "			
J. H. McGarry, M.D. " "			
Janet L. Harriman, Secretary " "			

## SCHEDULE B.

	Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
SHARES OF TERMINATING OR WITHDRAWABLE STOCK.		\$		\$	\$ c.
Number and amount in force at 31st December, 1901	36	4,680 00	1,178	47,824 38	52,504 38
"    "    issued during 1902	157	20,410 00	480	16,274 98	36,684 98
Gross total in force at any time in 1902	193	25,090 00	1,658	64,099 36	89,189 36
Deduct as follows :					
Withdrawn and paid off during 1902	34	4,420 00	235	18,062 89	22,482 89
Forfeited and lapsed during 1902			2	1 00	1 00
Net total remaining in force at 31st December, 1902	159	20,670 00	1,421	46,035 47	66,705 47

## SUMMARY OF TERMINATING OR WITHDRAWABLE STOCK IN FORCE AT 31ST DECEMBER, 1902.

159 shares prepaid stock at \$130 per share, \$20,670 on which 159 shareholders have paid into Loan Fund	\$ 20,670 00
1421 " instalment stock at \$130 " 188 shareholders have paid in	\$ 46,035 47
1580	\$205,400
	347
	\$ 66,705 47

Total amount distributed or credited in 1902 :

(2) As dividends paid out of profits: On prepaid stock, \$399.42; on instalment stock, \$2,856.42.

Rate or rates per cent. of such dividends, on prepaid stock, 5, 5½, 6; on instalment stock, 7% per annum.



BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

B.—Terminating Capital Stock or Shares.

17. (d) Prepaid stock : total in force, 159 shares at \$130 per share, on which has been paid into loan fund .....	\$20,670 00
20. (g) Instalment stock : total issue now in force, 1,421 shares at \$130 per share, \$184,730.00, on which has been paid into loan fund .....	46,035 47
21. (h) Profits or accrued interest on (20) credited or appropriated but not paid out .....	8,761 79
22. (i) Profits or accrued interest on (20) not credited or appropriated .....	2,462 14

LIABILITIES TO THE PUBLIC.

39. Due on loans in process of completion or to pay assumed mortgages .....	130 00		\$78,059 40
Total liabilities .....			

CR. *Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—Immovable Property Owned Beneficially by the Corporation.

5. (b) Freehold land (including buildings) other than foregoing .....	\$365 57
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B.—Debts Secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	77,350 00
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E.—Cash.

32. (b) In bank .....	193 83
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F.—Assets not hereinbefore mentioned.

37. (a) Office furniture .....	150 00		\$78,059 40
Total assets .....			

CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

B.—Sums received wholly or partly on Capital Stock. (Col. 1.) (Col. 2.) (Col. 4.)

7. (d) Sales of prepaid building society stock .....	\$20,410 00	\$20,410 00
8. (e) Dues on instalment building society stock (not including dues from borrowers) .....	9,396 46	9,396 46

C.—Receipts on Account of Investments, Loans or Debts.

10. (a) On Mortgages of Realty :		
(i) Principal: Dues from borrowers, \$6,878.52 ; discharged loans, \$8,540.00 .....	15,418 52	15,418 52
(ii) Interest .....	3,119 55	3,119 55

E.—Miscellaneous.

19. (b) Premium or bonus on loans .....	\$1,430 00	1,430 00
20. (c) Membership or entry fees (being income of corporation) .....	141 00	141 00
21. (d) Fines .....	80 05	80 05
22. (e) Forfeiture or lapses .....	1 00	1 00

F.—Borrowed Money.

25. (a) Bank or other advances, discounts or overdrafts .....	37,400 00	37,400 00
Totals .....	\$1,652 05	\$85,744 53
		\$87,396 58

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## 1.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1)	Col. 2)	(Col. 4)
1. (a) Loaned on mortgages of realty . . . . .		\$18,590 00	\$18,590 00

## B.—Expended on Stock Account.

9. Dividends paid on terminating stock . . . . .	399 42		399 42
11. Paid for terminating stock withdrawn . . . . .		22,482 89	22,482 89
13. Profits paid on (11) . . . . .		3,847 77	3,847 77
15. Terminating stock forfeited or lapsed . . . . .		1 00	1 00

## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account: Principal, \$41,034.18; interest, \$234.20		41,268 38	41,268 38
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## D.—Management Expenses (other than foregoing.)

25. (a) Salaries and fees . . . . .	420 50		
26. (b) Commission or brokerage . . . . .	24 90		
28. (d) Stationery, postage, printing and advertising . . . . .	56 64		
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates . . . . .	65 00		
32. (h) Registration fees . . . . .	30 00		
			597 04

## E.—Other Expenditures, viz.:

33. (a) Auditors' fees . . . . .	15 00		
34. (b) Sundries . . . . .	1 25		
			16 25

## F.—Balance.

37. (b) Cash in bank . . . . .			193 83
Totals . . . . .	\$1,012 71	\$86,190 04	\$87,396 58

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
- Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty. 6 per cent.
- Of the mortgages held by the Corporation, \$77,350 is on realty situate in Ontario.
- Loans written off or transferred to real estate account during 1902. None.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
- Aggregate market value of the land mortgaged to the Corporation, \$98,350.
- How often are the securities held by the Corporation valued? Whenever deemed necessary; all near at hand.
- (a) What officers of the Corporation are under bond, and for what sum respectively? Treasurer, \$2,000; Solicitor, \$1,000. By private sureties.
- When were the accounts of the Corporation last audited? 30th September, 1902.
- Names and addresses of the auditors respectively for 1902 and 1903 (if appointed)? Miss Edith Edmand and W. J. McMurray, Niagara Falls, Ont.



## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

2. (b) Ordinary joint stock capital: Total called, \$ . . . . ; total paid thereon . . . . . \$ 53,089 06

B.—*Terminating Capital Stock or Shares.*

20. (g) Instalment stock: Total issue now in force, 9 shares at \$200, 165 shares at \$100, on which has been paid into loan fund . . . . . 4,305 39  
21. (h) Profits or accrued interest on (20) credited or appropriated but not paid . . . . . 636 97

C.—*Liabilities to Stockholders or Shareholders other than as already shown under A or E.*

24. Contingent fund . . . . . 2,403 81  
25. Profit and loss account . . . . . 166 65

\$ 60,601 88

## LIABILITIES TO THE PUBLIC.

27. Deposits, payable on demand, \$17,594.87; on notice, \$7,354.85. . . . . \$ 24,949 72  
28. Interest on deposits due or accrued or capitalized . . . . . 190 78  
40. Other liabilities to the public, viz.:  
41. (a) Valuation fees. . . . . 7 00

25,147 50

Total liabilities . . . . .

\$ 85,749 38

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

B.—*Debts Secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land. . . . . \$ 77,769 57  
10. (b) Debts secured by mortgaged land held for sale . . . . . 399 50  
11. (c) Interest due and accrued on items (9) and (10) and not included therein . . . . . 2,295 37

\$ 80,464 44

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

20. (b) Debts secured only by permanent stock of the Corporation. . . . . \$ 3,412 29  
21. (i) Debts secured only by terminating stock or shares of the Corporation. . . . . 790 00  
26. (n) Interest due or accrued on items 20 and 21. . . . . 310 23

4,512 52

E.—*Cash.*

31. (a) On hand . . . . . \$ 36 82  
(b) In bank . . . . . 434 94

471 76

F.—*Assets not hereinbefore mentioned.*

37. (a) Fines . . . . . 66  
39. (c) Office safe, etc . . . . . 300 00

300 66

Total assets . . . . .

\$ 85,749 38

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balances from 31st December, 1901.*

1. (b) Cash: . . . . . (Col. 1.)  
2. (i) On hand. . . . . \$ 76 71  
3. (ii) In bank. . . . . 10,042 25

B.—*Sums received wholly or partly on Capital Stock.*

4. (a) Calls on permanent Capital stock . . . . . 2,792 14  
8. (e) Dues on instalment Building Society stock. . . . . 1,430 07

C.—*Receipts on account or Investments, Loans or Debts.*

(a) On mortgages of realty:  
10. (i) Principal . . . . . 11,137 44  
11. (ii) Interest. . . . . 4,630 77  
(b) On other securities: Stock loans  
12. (i) Principal . . . . . 3,519 75  
13. (ii) Interest. . . . . 153 01

F.—*Borrowed Money.*

26. (b) Borrowed by taking deposits. . . . . 22,257 71

G.—*Receipts from other sources, viz.:*

30. (a) Interest bank account . . . . . 121 76  
(b) Sundry receipts. . . . . 8 77

Totals . . . . .

\$ 56,170 38



## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)
1. (a) Loaned on mortgages of realty .....	\$28,693 17
(b) Loaned on other securities:—	
2. (i) Bills Receivable, secured by stock .....	4,010 00

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	3,126 23
9. Dividends paid on terminating stock .....	9 51
11. Paid for terminating stock withdrawn .....	269 93
12. Paid for terminating stock matured .....	2,800 00
13. Profits paid on dues in advance .....	29 50

## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz:

18. (a) Bank account (principal and interest) on overdraft .....	26 55
19. (b) Deposits: Principal, \$15,289.98; interest, \$722 77 .....	16,012 75

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, fees .....	497 50
28. (d) Stationery, postage, printing and advertising .....	36 95
29. (e) Law costs .....	7 50
30. (f) Fuel, rent, taxes other than n 7 and 32) and rates .....	42 16
32. (h) Registration fees .....	95 00
Sundry payments .....	41 87

## F.—Balance.

37. (a) Cash on hand and in bank .....	471 76
Totals .....	\$56,170 38

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. Terminating stock, \$1,000.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$12,000.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty,  $6\frac{1}{2}$  per cent; on other securities, 6 per cent.
7. Of the mortgages held by the Corporation all are realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation. \$208,000.
11. How often are the securities held by the Corporation valued? When loan is made or in arrears.
12. (a) What officers of the Corporation are under bond and for what sum respectively? The Manager, \$1,000; and Treasurer, \$1,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? To 31st December, 1902.
14. Names and address of the auditors for 1902: J. Tolton and A. F. Armstrong, Owen Sound.



## THE PETERBOROUGH WORKINGMEN'S BUILDING AND SAVINGS SOCIETY.

*Head Office, Peterborough, Ontario.*

Incorporated under the Building Societies Act (R. S. O. 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Peterborough, on the 17th January, 1889. (Decl. Book I, 47.)

The lending and borrowing powers are governed by the Loan Corporations Act, R. S. O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

## ANNUAL STATEMENT

Of the condition and affairs of the Peterborough Workingmen's Building and Savings Society, of Peterborough, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 368 Water street, in the Town of Peterborough, in the Province of Ontario.

The Board is constituted of twelve directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

J. B. McGrath, President, Peterborough Ont., 15th January, 1902 ; 15th January, 1903.			
James Lynch, Vice-President,	"	"	"
Geo. Ball, Director,	"	"	"
W. J. Francis	"	"	"
A. J. Gough,	"	"	"
W. Hinchliffe	"	"	"
A. M. Laidlaw,	"	"	"
H. LeBrun,	"	"	"
A. Murty,	"	"	"
J. McGrath,	"	"	"
E. A. Peck,	"	"	"
M. Riley,	"	"	"
J. McCable,	"	"	"
R. Sheehy,	"	"	"
James Murty, Treasurer,	"	"	"
John Corkery, Secretary,	"	"	"

## SCHEDULE B.

Shares of Terminating or Withdrawable Stock.	No.	Amount.
Number and amount in force at 31st December, 1901.....	290	\$ c. 16,407 70
Number and amount issued during 1902.....	90	3,702 00
Gross total in force at any time in 1902 .....	380	20,109 70
	No. of Shares.	Amount.
Deduct as follows :		\$
Withdrawn and paid off during 1902.....	38	2,982
Retired by Corporation .....	25	3,500
Total deductions.....	63	6,482
Net total remaining in force 31st December, 1902 .....	317	\$13,627 70

## SUMMARY OF TERMINATING OR WITHDRAWABLE STOCK IN FORCE 31ST DECEMBER, 1902.

17 shares of instalment stock at \$200 per share .....	\$63,400	
On which .... shareholders have paid into loan fund.....		\$13,627 70
Total amount distributed or credited in 1902 :		
(2) As dividends out of profits .....		905 83
Rate per cent. of such dividends, 7.645 per cent.		

## BALANCE SHEET AS AT 31st DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

B.—*Terminating Capital Stock.*

20. (g) Instalment stock: Total issue now in force, 317 shares at \$200 per share. . . . . on which has been paid into Loan Fund . . . . .	\$	13,627 70	
21. (h) Profits or accrued interest on (20) credited or appropriated but not paid. . . . .	\$	3,664 19	
			\$ 17,291 89
LIABILITIES TO THE PUBLIC.—NONE.			
Total liabilities . . . . .			\$17,291 89

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

B.—*Debts secured by Mortgages of Lands.*

9. (a) Debts (other than item 10) secured by mortgages of land . . . . .	\$	10,728 99	
11. (c) Interest due or accrued on item 9 not included therein . . . . .		757 17	
			\$ 11,486 16
12. (d) Of the debts mentioned in item 9 the sum of \$1,200 is due by directors and officers of the Corporation. (Not extended.)			

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

21. (i) Debts secured only by terminating stock or shares of the Corporation . . . . .	658 00	
26. (m) Interest due or accrued on item 21 and not included therein . . . . .	2 68	
		660 68

E.—*Cash.*

31. (a) On hand . . . . .	14 60	
32. (b) In bank . . . . .	5,130 45	
		5,145 05
Total assets . . . . .		\$ 17,291 89

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balance from 31st December, 1901.*

(b) Cash not already shown under (1):		Col. 1.	Col. 4.
2. (i) On hand . . . . .	\$	30	
3. (ii) In Bank . . . . .		1,805 41	
			\$ 1,805 71

B.—*Sums received Wholly or Partly on Capital Stock.*

8. (c) Dues on instalment building society stock . . . . .	3,702 00	3,702 00
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C.—*Receipts on account of Investments, Loans or Debts.*

(a) On mortgages of realty:			
10. (i) Principal . . . . .	4,800 00		
11. (ii) Interest . . . . .	811 85		
(b) On other securities: Stock loans.			
12. (i) Principal . . . . .	4,165 00		
13. (ii) Interest or dividends . . . . .	141 08		
(c) Unsecured debts:			
15. (ii) Interest, bank balances . . . . .	89 20		
			10,007 14

E.—*Miscellaneous.*

20. (c) Membership or entry fees (being income of Corporation) . . . . .	22 00	
21. (d) Fines . . . . .	18 60	
		40 60
Totals . . . . .		\$15,555 45

CASH ACCOUNT.—*Continued.**Expenditure for the year ending 31st December, 1902.*

I.—EXPENDED ON CORPORATION ACCOUNT.	(Col. 1.)	(Col. 4.)
<i>A.—Sums Loaned or Invested on Capital Account.</i>		
1. (a) Loaned on mortgages of realty.....	\$ 1,150 00	
2. (b) Loaned on stock of society.....	490 00	
	\$ 1,640 00	\$ 1,640 00
<i>B.—Expended on Stock Account.</i>		
11. Paid for terminating stock withdrawn.....	\$ 2,982 00	
12. Paid for terminating stock matured.....	3,500 00	
13. Profits paid on (11) and (12) .....	2,125 90	
	8,607 90	8,607 90
<i>D.—Management Expenses (other than foregoing).</i>		
25. (a) Salaries and fees .....	\$ 115 00	
28. (d) Stationery, postage, printing and advertising .....	5 50	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates.....	12 00	
32. (h) Registration fees.....	30 00	
	162 50	162 50
<i>F.—Balance.</i>		
37. (a) Cash on hand and in bank.....		5,145 05
Totals .....		\$15,555 45

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable in 1903, \$1,200.
5. Average rate of interest per annum paid by the Corporation during 1902, on deposits, none; on debentures, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty 6 per cent; on other securities, 6 per cent.
7. Of the mortgages held by the Corporation \$10,728.99 is on realty situate in Ontario; and none elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation during 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation, \$20,250.
11. How often are the securities valued? When loan is made.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Secretary, \$1,000; Treasurer, \$1,000. Private sureties.
13. When were the accounts of the Corporation last audited? 31st December, 1902.
14. Names and address of the auditors respectively for 1902 and 1903 (if appointed).  
For 1902: F. E. Bell, Peterborough.  
For 1903: F. E. Bell and John Dingnan, Peterborough.

## THE RELIANCE LOAN AND SAVINGS COMPANY OF ONTARIO.

*Head Office, Toronto, Ont.*

Incorporated under the Buildings Societies' Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of York, on the 2nd March, 1893. (Decl. Book II., 95.) The original corporate name was "The Excelsior Loan and Savings Union," which name was by Order-in-Council of Ontario, 24th June, 1895, changed to "The Reliance Loan and Savings Company of Ontario." (*Ibid.*)

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

## ANNUAL STATEMENT

Of the condition and affairs of the Reliance Loan and Savings Company, of Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 84 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Hon. John Dryden, President,	Toronto ;	2nd March, 1902 ;	1st March, 1903.
James Gunn, Vice-President,	"	"	"
David Kemp, Director,	"	"	"
Rev. G. I. Taylor, Director,	"	"	"
R. T. Shiell, M.B.,	"	"	"
H. Waddington,	"	"	"
George Gillies,	"	"	"
John Blacklock, Manager,	"	"	"
W. N. Dollar, Secretary,	"	"	"

A.—Permanent capital stock : Total amount authorized, \$2,500,000 ; total amount subscribed, \$575,190, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon,	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.			
1. Fully called .....	57,519	\$ 10	\$ 575,190 00	\$ 575,190 00	\$ c. .....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)



SCHEDULE B.

	Prepaid.		Instalment.		Total.
	No.	Amount	No.	Amount.	
<b>SHARES OF TERMINATING OR WITHDRAWABLE STOCK.</b>					
		\$		\$	\$
Number and amount in force at 31st December, 1901.....	4,148	414,800	16,895	1,689,500	2,104,300
“ “ issued during 1902.....	36	3,600	1,606	160,600	164,200
Gross total in force at any time during 1902.....	4,184	418,400	18,501	1,850,100	2,268,500
	No. of shares	Amount.			
Deduct as follows :		\$ c.			
Withdrawn and paid off during 1902	3,658	90,744 57			
Converted into permanent shares ..	1,646	18,695 46			
Lapsed during 1902 .....	499	1,447 34			
Total deduction .....	5,803	110,887 37	310	31,000	580,300
Net total remaining in force 31st December, 1902 .....	3,874	387,400	13,008	1,300,800	1,688,200

SUMMARY OF TERMINATING OR WITHDRAWABLE STOCK IN FORCE 31ST DECEMBER, 1902.

3,874 shares prepaid stock at \$100 per share, \$387,400, on which 304 shareholders have paid into Loan Fund,	\$155,014.61
13,008 shares instalment stock at \$100 “	1,300,800 “ 2,206 “ 254,382.55
16,882	\$1,688,200 2,510 \$409,397.16
Total amount distributed or credited in 1902:	
(2) As dividends out of profits .....	\$25,032.19
Rate or rates per cent. of such dividends : Prepaid, 5 per cent.; Instalment, 9 per cent.	

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital stock called ; total called \$575,190 ; total paid thereon .....	\$575,190 00
4. (d) Dividends declared in respect of (1), but not yet paid.....	21,318 42
6. (f) Reserve fund in respect of (1).....	13,079 97

\$609,588 39

B.—Terminating Capital Stock or Shares.

17. (d) Prepaid stock : total in force, 3,874 shares at \$100 per share, on which has been paid into Loan Fund.....	\$155,014 61
18. (c) Profits or accrued interest on 17 credited or appropriated but not yet paid	3,990 91
20. (g) Instalment stock total issue now in force, 13,008 shares at \$100 per share, on which has been paid in Loan Fund.....	254,382 55

C.—Liabilities to Stockholders or Shareholders other than as already shown under A or B, viz.

24. Interest paid in advance .....	271 85	413,639 92
		\$1,023,248 31

LIABILITIES TO THE PUBLIC.

29. Debentures issued in Canada .....	86,100 00	
30. Interest accrued on (29).....	737 27	
37. Owing to banks (including interest due and accrued) .....	8,000 00	
39. Due to pay assumed mortgages.....	11,000 00	
40. Other liabilities to the public:		
41. Sundry accounts .....	574 00	106,411 35
Total liabilities .....		\$1,129,659 66



## BALANCE SHEET.—Continued.

CR.

Assets.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

## A.—Immovable Property Owned Beneficially by Corporation.

2. (i) Office premises, Toronto, held in freehold . . . . .	\$17,846 68	
5. (b) Freehold land (including buildings) other than foregoing . . . . .	8,934 11	\$ 26,840 79

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land . . . . .	1,033,528 15	
11 (c) Interest due or accrued on item 9 and not included therein . . . . .	6,386 60	1,039,914 75

## C.—Debts not above enumerated for which the Corporation holds securities as follows :

20. (h) Debts secured only by permanent stock or shares of the Corporation . . . . .	4,930 91	
21. (i) Debts secured only by terminating stock or shares of the Corporation . . . . .	10,137 59	
22 (j) Debts secured by other bonds and stocks . . . . .	9,590 00	
23. (k) Agents balances secured by bonds . . . . .	1,660 59	
26. (n) Interest due or accrued on items 20 and 22 and not included therein . . . . .	264 87	26,583 96

## E.—Cash.

31. (a) On hand . . . . .	220 17	
32. (b) In banks . . . . .	28,728 15	28,948 32

## F.—Assets not hereinbefore mentioned.

37. (a) Licenses and Charter account . . . . .	1,590 57	
38. (b) Office furniture . . . . .	781 27	
40. (d) Conversion account . . . . .	5,000 00	7,371 84

Total assets . . . . . \$1,129,659 66

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

## A.—Balance from 31st December, 1901.

(b) Cash (not already shown under (1)) :	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total C. 4.)
2. (i) On hand . . . . .				\$ 941 29
3. (ii) In bank . . . . .				25,606 43

## B.—Sums Received Wholly or Partly on Capital Stock.

4. (a) Calls on permanent capital stock . . . . .			23,204 54	
5. (b) Premiums on 4 . . . . .			2,350 60	
7. (d) Sales of prepaid building society stock . . . . .		7,517 74		
8. (e) Dues on instalment building society stock . . . . .		64,070 95		71,588 69

## C.—Receipts on Account of Investments, Loans or Debts.

(a) On mortgages of realty :—				
10. (i) Principal . . . . .	\$117,951 19			
11. (ii) interest . . . . .	79,283 72			
(b) On other securities :—				
12. (i) Principal . . . . .	5,148 93			
(c) Secured debts :—				
Agents' advances repaid . . . . .	102 16			

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales . . . . .	2 781 62			
17. (b) Rents . . . . .	1,060 50			

## E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as corporate agent or trustee) . . . . .	1,432 90			
22. (c) Forfeiture or lapses . . . . .	1,447 34			
24. (g) Conversion of terminating stock into permanent stock . . . . .			18,695 46	44,250 60

## F.—Borrowed Money.

27. (c) Borrowed on debentures . . . . .	67,400 00			
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## G.—Receipts from other sources, viz. :

30. (a) Transfer fees . . . . .	70 50			
(b) Expense fund, less amount retained by and paid to agents as commission . . . . .	5,593 54			
(c) Suspense account . . . . .	8 15			282,280 55

Totals . . . . . \$282,280 55 \$71,588 69 \$44,250 60 \$424,667 56

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

A.—Sums Loaned or Invested on Capital Account.		(Col. 1.)	(Col. 2.)	(Total Col.4.)
1. (a)	Loaned on mortgages of realty .....	\$201,294 15		
	(b) Loaned or invested in other securities .....	16,000 36		
6. (c)	Improvements to office premises, Toronto .....	1 526 00		
B.—Expended on Stock Account.				
8.	Dividends paid on permanent stock .....	32,327 62		
9.	Dividends paid on terminating stock .....	8,342 85		
11.	Paid for terminating stock withdrawn .....		90,744 57	
13.	Profits paid on (11) .....		1,991 08	
15.	Terminating stock forfeited or lapsed .....		1,447 34	
16.	Terminating stock converted into permanent .....		18,695 46	112,878 45
C.—Borrowed Money.				
18. (a)	Bank account : Principal, \$2,000 ; interest, \$209 07 ..	2,209 07		
20. (c)	Debentures issued in Canada, interest .....	1,757 40		
D.—Management Expenses (other than foregoing).				
25. (a)	Salaries and fees .....	9,327 10		
26. (b)	Commission or brokerage .....	4,323 47		
28. (d)	Stationery, postage, printing and advertising .....	1,573 40		
29. (c)	Law costs .....	362 70		
30. (f)	Fuel, rent, taxes, (other than in 7 and 32) and rates ..	2,153 31		
31. (g)	Travelling expenses .....	605 05		
32. (h)	Registration fees and taxes .....	1,034 65		
E.—Other Expenditures, viz.:				
33. (a)	Office furniture .....	42 60		
36. (d)	Conversion account .....	961 06		
F.—Balance.				
(b)	Cash on hand and in banks .....	28,948 32		311,789 11
Totals .....		\$311,789 11	\$112,878 45	\$424,667 56

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, none ; on debentures, 5 per cent. ; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty and on other securities, 7 4-5, 8 2-5 and 9 per cent.
7. Of the mortgages held by the Corporation, \$211,722.58 is on realty situate in Ontario and \$821,805.57 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation, \$1,997,722.
11. How often are the securities held by the Corporation valued ? When default is made in payment.
12. (a) What officers of the Corporation are under bond and for what sum respectively ? Manager, \$3,000 ; Secretary, \$3,000 ; Accountant, \$1,000 ; and Clerks, \$2,000. By Guarantee Companies.
13. When were the accounts of the Corporation last audited ? Monthly during year 1902.
14. Names and addresses of the auditors for 1902 : W. H. Cross, F.C.A., Toronto, Ont. ; S. J. Stammers, Toronto, Ont.

## THE STRATFORD BUILDING AND SAVINGS SOCIETY.

*Head Office, Stratford, Ontario.*

Incorporated under the Building Societies' Acts (R.S.O., 1887, c. 169), by declaration filed with the Clerk of the Peace for the County of Perth on the 23rd August, 1889, (Decl. Book I, 19).

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

## ANNUAL STATEMENT

Of the condition and affairs of The Stratford Building and Savings Society, of Stratford, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on corner of Market and Downie streets, in the City of Stratford, in the Province of Ontario.

The Board is constituted of twelve directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Wm. Davidson, President,	Stratford ;	7th November, 1902 ;	7th November, 1903.
Joseph Baxter, 1st Vice-President,	"	"	"
Nelson Monteith, 2nd "	"	"	"
John Brown, Director,	"	"	"
C. McIlhargey,	"	"	"
J. P. Mabee,	"	"	"
Dr. Robert Whiteman,	Shakespeare ;	"	"
Thomas Trow,	Stratford ;	"	"
Joseph L. Richardson,	"	"	"
J. P. Brown,	Goderich ;	"	"
A. F. McLaren,	Stratford ;	"	"
C. F. Neild,	"	"	"
D. B. Burritt, Secretary,	"	"	"

A. Permanent capital stock : total amount authorized, \$500,000.00 ; total amount subscribed, \$203,100.00, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(a) *Fixed and Permanent Capital Stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		\$ c.	\$ c.	\$ c.	\$ c.
1. Fully paid.....	171	100 00	17,100 00	17,100 00	
2. Partly ".....	1,860	100 00	186,000 00	48,668 39	137,331 61
Totals.....	2,031		203,100 00	65,768 39	137,331 61

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)





## BALANCE SHEET.—Continued.

## Assets.

CR.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

## A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold land (including buildings) other than foregoing net .....	\$ 3,982 76	\$3,982 76
B.—Debts secured by Mortgages of Land.		
9. (a) Debts (other than item (10) secured by mortgages of land ..	111,631 50	
11. (c) Interest due or accrued on item (9) and not included therein .....	1,375 36	113,006 86

## C.—Debts not above enumerated for which the Corporation holds securities as follows :

21. (i) Debts secured only by terminating stock or shares of the Corporation	7,348 00	
26. (n) Interest due and accrued and not included therein .....	304 40	7,652 40

## D.—Unsecured Debts :—

27. (a) Expended on mortgaged property now personal account .....	640 93	640 93
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## E.—Cash.

31. (a) On hand .....	124 29	
32. (b) In bank .....	31,664 91	31,789 20

## F.—Assets not hereinbefore mentioned.

37. (a) Reorganization expenses . . . . .	3,492 88	
38. (b) Insurance, taxes and repairs on real estate and mortgaged property . . .	79 21	
40. (d) Costs of management since last closing of books, Sept. 30th, 1902 . . . . .	199 71	3,771 80

Total assets .....		\$160,843 95
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## CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

## A.—Balances from 31st December, 1901.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
(b) Cash not already shown under (1).				
3. (ii) In Bank .....				\$1,695 03
B.—Sums received Wholly or partly on capital stock.				
4. (aa) Joint stock capital received in advance of calls .....			57,963 29	57,963 29
6. (c) Sales of fully paid building society stock .....		8,400 00		
8. (e) Dues on instalment building society stock .....		9,190 45		17,590 45
C.—Receipts on account of Investments, Loans or Debts.				
(a) On mortgages of reality :				
10. (i) Principal .....				11,708 55
11. (ii) Premiums \$625.49, interest \$3,865.70 .....	4,491 19			4,491 19
(b) On other securities :				
12. (i) Principal, stock loans .....				2,486 00
13. (ii) Interest or dividends .....	148 67			148 67
(c) Unsecured debts :				
Interest on bank account and on personal accounts .....	120 26			120 26
D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16. (a) Sales on account .....				123 00
17. (b) Rent .....	370 00			370 00
E.—Miscellaneous.				
20. (c) Membership or entry fees (being income of Corporation) .....	1,898 50			
21. (d) Fines .....	18 63			1,917 13
24. (g) Conversion of terminating stock in permanent stock .....			609 79	609 79
Office rent .....	100 00			100 00
F.—Borrowed Money.				
25. (a) Bank or other advances, discounts or overdrafts .....				8,600 00
G.—Receipts from other sources, viz. :				
Discounts on withdrawals .....	87 97			87 97
30. (a) Sundries .....				860 84
(b) Loan expenses .....				65 70
(c) Purchase money of part of mortgaged property .....				450 00
Personal Account secured \$135.00; rent from mortgaged property \$716.22 .....				851 22
Totals .....				\$110,239 09



## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1)	(Col. 2.)	Total. (Col. 4.)
1. (a) Loaned on mortgages of realty.....			\$29,856 08
(b) Loaned on other securities : accumulating stock .....			5,346 00
6. (c) Real estate purchase balance .....			6 00
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock .....	\$ 716 53		
9. Dividends paid on terminating stock .....	2,181 55		
10. Interest paid on terminating stock .....	206 51		3,107 59

11. Paid for terminating stock withdrawn .....		7,510 78	
12. Paid for terminating stock matured .....		6,044 51	
13. Profits paid on (11) and (12).....		2,581 23	
16. Terminating stock converted into Permanent.....		607 00	16,743 52

## C.—Borrowed money (other than foregoing) or interest thereon paid, viz. :

18 (a) Bank account : Principal \$17,200 and interest \$75.06.....			17,275 06
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## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees .....	\$ 617 00		
26. (b) Commission or brokerage.....	367 27		
28. (d) Stationery, postage, printing and advertising.....	70 30		
30. (f) Fuel, rent, taxes (other than item 7 and 32) and rates....	261 54		
32. (h) Registration fees.....	32 00		
Provincial tax .....	65 00		
Sundries .....	43 32		1,456 43

## E.—Other Expenditures, viz.:

33. (a) Outstanding cheques.....			249 49
34. (b) Expenses on loans .....			49 60
35. (c) Reorganization expenses.....			3,492 88
36. (d) Expended on mortgaged property .....			710 62
Expended on real estate held.....			157 62

## F.—Balance.

37. (a) Cash on hand and in bank .....			31,789 20
Totals .....			\$110,239 09

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

3. Amount of other existing obligations which will mature in 1903, none, no obligations maturing.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$13,025.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 7 per cent. ; on other securities, 8 per cent.
7. Of the mortgages held by the Corporation \$111,631.50 is on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken in 1902. None.
10. Aggregate market value of land mortgaged to the Corporation, estimated at about \$200,000.
11. How often are the securities held by the Corporation valued ? When loan is made.
12. (a) What officers of the Corporation are under bond and for what sum respectively ? Manager, \$5,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited ? September 30th, 1902, and partially since.
14. Names and addresses of the auditors : For 1902 and 1903 (if appointed). J. R. Stuart and F. J. Scarff for current year.

**THE LONDON LOAN COMPANY OF CANADA.**

*Head Office, London, Ontario.*

Incorporated under the Building Societies Act, (Consol. Stat. U. C. chap. 53,) by declaration filed with the Clerk of the Peace for the County of Middlesex, 2nd May, 1877.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict., (1900), c. 27.

**ANNUAL STATEMENT**

Of the condition and affairs of The London Loan Company of Canada, of London, Ontario, at the 31st of December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 433 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

R. W. Puddicombe, President, London ;	13th February, 1902 ; 12th February, 1903.
J. A. Nelles, M.D., 1st Vice-President, London ;	“ “ “ “
Geo. G. McCormick, 2nd “ “	“ “ “ “
Albion Parfitt, Director, London ;	“ “ “ “
Thomas Kent, “ “	“ “ “ “
M J. Kent, Manager, “ ;	at discretion of Directors.

A. Permanent capital stock : Total amount authorized, not limited ; total amount subscribed, \$679,400, as more particularly set out in Schedule A hereto.

**SCHEDULE A.**

*(a.)—Fixed and permanent capital stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid.
	No. of shares.	Par value.	—		
1. Fully called.....	13,588	\$ 50	\$ 679,400	\$ 679,400	.....

**LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.**

(Not printed.)

**SCHEDULE B.**

	Instalment.	
	No.	Amount.
<b>SHARES OF TERMINATING OR WITHDRAWABLE STOCK.</b>		
Number and amount in force at 31st December, 1901 .....	21	\$ 1,050
“                    issued during 1902. None.		
Deductions:	No.	Amount.
Converted into permanent during 1902.....	15	\$ 750
Forfeited and lapsed “ “ .....	5	250
Net total remaining in force at 31st December, 1902 .....	1	50

**SUMMARY OF TERMINATING OR WITHDRAWABLE STOCK IN FORCE 31ST DECEMBER, 1902.**

One share instalment stock (payable by fixed periodical payment) at \$50 per share, \$50, on which one shareholder has paid into Loan Fund, \$5.47.

Total amount distributed or credited in 1902 :

(2) As dividends out of profits, \$0.30. Rate per cent. of such dividend, 6 per cent.

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.	<i>Capital and Liabilities.</i>	
CAPITAL (LIABILITIES TO STOCKHOLDERS AND SHAREHOLDERS.)		
A.— <i>Permanent Capital Stock or Shares.</i>		
1. (a) Ordinary joint stock capital fully called: Total called, \$679,400; total paid thereon .....	\$ 679,400 00	
5. (c) Unappropriated profits in respect of (1) .....	393 92	
6. (f) Reserve fund in respect of (1) .....	95,000 00	
B.— <i>Terminating Capital Stock or Shares.</i>		
20. (g) Instalment stock: Total issue now in force, 1 share at \$50 per share, \$50, on which has been paid into Loan Fund .....	5 47	
		\$ 774,799 39
LIABILITIES TO THE PUBLIC.		
27. Deposits payable on notice .....	539,477 65	
29. Debentures issued in Canada .....	279,614 55	
30. Interest due and secured on (29) .....	4,394 32	
31. Debentures issued elsewhere than in Canada .....	216,079 61	
32. Interest due and accrued on (31) .....	1,333 33	
37. Owing to banks (including interest due or accrued) .....	15,645 80	1,056,545 26
Total liabilities .....		\$1,831,344 65
CR.	<i>Assets.</i>	
I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
B.— <i>Debts Secured by Mortgages of Land.</i>		
9. (a) Debts (other than item 10) secured by mortgages of land .....		\$1,574,114 00
C.— <i>Debts not above enumerated for which the Corporation holds securities as follows:</i>		
14. (b) Debts secured by municipal bonds or debentures .....	11,408 00	
16. (d) Debts secured by Loan Corporation debentures .....	10,654 00	
20. (h) Debts secured only by permanent stock or shares of the Corporation .....	56,030 00	
22. (j) Debts secured by stocks of other corporations .....	140,523 00	218,615 00
E.— <i>Cash.</i>		
31. (a) On hand .....	6,782 73	
(b) In banks .....	31,832 92	38,615 65
Total assets .....		\$1,831,344 65
CASH ACCOUNT.		
• <i>Receipts for the year ending 31st December, 1902.</i>		
I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.		
A.— <i>Balances from 31st December, 1901.</i>		
1. (a) Capital account .....	(Col. 2.) 5 17	(Col. 3.) 678,650 00
and reserve .....		(Total Col. 4.) 90,000 00
(b) Cash (not already shown under (1):		
2. (i) On hand .....		\$1,095 09
B.— <i>Sums received wholly or partly on Capital Stock.</i>		
8. (c) Dues on instalment building society stock .....	30	
C.— <i>Receipts on Account of Investments, Loans or Debts.</i>		
(a) <i>Mortgages of realty:</i>		
10. (i) Principal .....		630,030 97
11. (ii) Interest .....		87,730 31
(b) On other securities: Included in 10 and 11.		
E.— <i>Miscellaneous.</i>		
19. (b) Premium or bonus on loans. Included in No. 11.		
24. (g) Conversion of terminating into permanent stock .....	750 00	750 00
F.— <i>Borrowed Money.</i>		
25. (a) Bank or other advances, discounts or overdrafts .....		15,645 80
26. (b) Borrowed by taking deposits .....		1,571,641 38
27. (c) Borrowed on debentures .....		262,374 25
G.— <i>Receipts from other sources, viz:</i>		
30. (a) Accumulating stock .....		750 30
(b) Petty cash .....		465 14
Totals .....	\$5 47	\$679,400 00
Exclusive of reserve .....		\$2,570,483 24
		\$90,000 00

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	Total (Col. 4.)
1. (a) Loaned on mortgages of realty.....			\$702,801 66
(b) Loaned or invested in other securities. Included in 1.			

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	\$ 40,764 00		
9. Dividends paid on terminating stock .....	30		
			40,764 30
16. Terminating stock converted into permanent .....		\$750 00	750 00

## C.—Borrowed Money (other than foregoing) or Interest thereon Paid, viz.:

18. (a) Bank account (principal and interest).....			34,408 06
19. (b) Deposits: Principal, \$1,568,886.61; interest, \$17,574.72 .....			1,586,461 33
20. (c) Debentures issued in Canada; Principal, \$133,869 83; interest, \$11,203.83. ....			145,073 66
21. (d) Debentures issued elsewhere: Principal, \$1,703.33; interest, \$6,896.56 .....			8,599 89

## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees.....			5,747 09
26. (b) Commission on brokerage .....			2,946 54
28. (d) Stationery, postage, printing and advertising .....			1,109 47
30. (f) Fuel, rent, taxes (other than in 7 and 32), and rates .....			2,009 99
31. (g) Travelling expenses .....			231 25
32. (h) Registration fees.....			125 00

## E.—Other Expenditures, viz.:

33. (a) Sundries.....			269 43
34. (b) Interest .....			569 92

## F.—Balance.

37. (b) Cash on hand and in banks.....			38,615 65
Totals.....	\$ 40,764 30	\$ 750 00	\$2,570,483 24

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

- Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$99,647.27.
- Amount of debentures issued by the Corporation elsewhere which will mature in 1903, \$18,736.66.
- Amount of other existing obligations of the Corporation which will mature in 1903, exclusive of deposits. None.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. Estimated at \$700,000.00.
- Average rate of interest per annum paid by the Corporation during 1902. On deposits,  $3\frac{1}{4}$  per cent.; on debentures, 4 per cent.; on debenture stock, nil.
- Average rate of interest per annum received by the Corporation during 1902. On mortgages of realty,  $5\frac{1}{4}$  per cent.; on other securities,  $5\frac{1}{4}$  per cent.
- Of the mortgages held by the Corporation, \$1,574,114.00 is on realty situate in Ontario, and none elsewhere.
- Loans written off or transferred to real estate account during 1902. None.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken in 1902. No. 8: amount, \$16,836.57.
- Aggregate market value of the land mortgaged to the Corporation. \$2,715,011.00.
- How often are the securities held by the Corporation valued? When necessary for safety.
- (a) What officers of the Corporation are under bond and for what sum respectively? The Manager, \$10,000; Cashier, \$10,000; Inspector, \$5,000; Mortgage Clerk, \$2,000, and Ledger Keeper, \$2,000. In all, \$29,000.  
(b) By cash, private sureties and Guarantee Companies.
- When were the accounts of the Corporation last audited? 31st December, 1902.
- Names and addresses of the auditors for 1902: W. J. Carson and C. A. Kingston. London, Ont. For 1903: Not yet appointed.



THE PEOPLE'S BUILDING AND LOAN ASSOCIATION OF LONDON, ONT.

Head Office, London, Ontario.

Incorporated under The Building Societies Act, R. S. O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Middlesex, on 22nd June, 1892. (Decl. Book I., 75).

The lending and borrowing powers are governed by the Loan Corporations Act, R. S. O. 1897, c. 205 ; 63 Vic. (1900), c. 27.

ANNUAL STATEMENT

Of the condition and affairs of the People's Building and Loan Association of London, Ont., at 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 428 Richmond street, in the City of London, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Judge Elliott, President, London, Ont.	5th March, 1902 ; 4th March, 1903.
A. A. Campbell, Vice-President, London, Ont.	" "
W. H. Moorehouse, M.D., Director, London, Ont.	" "
Robert Reid, " " "	" "
I. F. Hellmuth, " Toronto, " "	" "
W. F. Roome, " London, " "	" "
Wm. Spittal, " " " "	" "
Malcolm McGugan, M. P., " Strathroy, Ont.	" "
A. A. Campbell, Managing Director, London, Ont.	" "
Wm. Spittal, Secretary-Treasurer, " "	" "

A. Permanent capital stock : Total amount authorized, \$ ——— ; total amount subscribed, \$211,600, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value.	—		
Fully called .....	2116	\$ 100 00	\$ 211,600	\$ c. 144,067 67	\$ c. 67,532 33*

SCHEDULE B.

	Instalment.		Total.
	No.	Amount.	
<b>SHARES OF TERMINATING OR WITHDRAWABLE STOCK.</b>			
Number and amount in force at 31st December, 1901 .....	12,648	\$ 1,264,800	\$ 1,264,800
" " issued in 1902 .....	1,242	124,200	124,200
Gross total in force at any time in 1902 .....	13,890	1,389,000	1,389,000
Deduct as follows :	No.	Amount	
Withdrawn and paid off during 1902. ....	4,293	429,300	
Forfeited and lapsed during 1902 .....			
Total deduction .....	4,293	429,300	429,300
Net total remaining in force at 31st December, 1902 .....	9,597	959,700	959,700

SUMMARY OF TERMINATING OR WITHDRAWABLE STOCK IN FORCE AT 31st DECEMBER, 1902.  
 9,597 shares instalment stock at \$100 per share, \$959,700, on which shareholders have paid into Loan Fund..... \$ 344,459 97  
 Total amount distributed or credited in 1892 :  
 (2) As dividends out of profits..... 23,698 67  
 Rate or rates per cent. of such dividends, 8 per cent.

\* Being paid up at intervals.



## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)		
A.— <i>Permanent Capital Stock or Shares.</i>		
1. (a) Ordinary joint stock capital fully called .....		\$ 211,600 00
5. (c) Unappropriated profits in respect of (1) .....		268 89
6. (f) Reserve fund in respect of (1) .....		13,000 00
		\$ 224,868 89
B.— <i>Terminating Capital Stock or Shares.</i>		
20. (g) Instalment stock: total issue now in force, 9,597 shares at \$100 per share, which has been paid into Loan Fund .....	\$ 320,761 30	
21. (h) Profits or accrued interest on (20) credited or appropriated but not yet paid .....	23,698 67	
		344,459 97
LIABILITIES TO THE PUBLIC.		\$ 569,828 86
29. Debentures issued in Canada .....	\$ 52,400 00	
30. Interest due and accrued on (29) .....	1,024 82	
37. Owing to banks .....	40,000 00	
		93,424 82
<b>Total liabilities</b> .....		\$ 662,753 68

CR. *Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
A.— <i>Immovable Property Owned Beneficially by Corporation.</i>		
1. (a) Office premises, situate as follows:		
2. (i) London, held in freehold .....	\$ 19,952 96	
7. (d) Head office building, accrued rents .....	349 66	
		\$ 20,302 62
B.— <i>Debts Secured by Mortgages of Land.</i>		
9. (a) Debts (other than item 10) secured by mortgages of land .....	\$ 521,983 06	
10. (b) Debts secured by mortgaged land held for sale .....	8,165 96	
		530,149 02
C.— <i>Debts not above enumerated for which the Corporation holds securities as follows:</i>		
20. (h) Debts secured only by permanent stock or shares of the Corporation .....	\$ 330 00	
21. (i) Debts secured only by terminating stock or shares of the Corporation .....	27,214 61	
22. (j) Debts secured by Trust Company stock .....	250 00	
23. (k) Dues in course of collection .....	7,709 79	
24. (l) Expense fund in course of collection .....	1,214 51	
		36,718 91
E.— <i>Cash.</i>		
31. (a) On hand .....	\$ 5,833 32	
32. (b) In bank .....	1,554 13	
		7,387 45
F.— <i>Assets not hereinbefore mentioned.</i>		
37. (a) Agents' balances .....	\$ 69 13	
38. (b) Office furniture .....	493 75	
39. (c) Suspense account .....	100 47	
40. (d) Permanent stock (subscription uncalled) .....	67,582 33	
		68,195 68
<b>Total assets</b> .....		\$ 662,753 68

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.				
B.— <i>Sums received wholly or partly on Capital Stock</i>	Col. 1.	Col. 2.	Col. 3.	Total (Col. 4.)
6. (c) Sales of fully paid building society stock .....			\$20,051 96	\$20,051 96
8. (e) Dues on instalment building society stock .....		\$54,404 84		54,404 84
9. (f) Premiums on 6, 8 .....				257 00
C.— <i>Receipts on account of Investments, Loans or Debts.</i>				
(a) On mortgages of realty:				
10. (i) Principal .....				114,837 68
11. (ii) Interest .....				39,822 88
(b) On other securities:				
12. (i) Principal .....				19,148 04
D.— <i>Receipts from Real Estate owned beneficially by Corporation.</i>				
16. (a) Sales (not included in any of the foregoing items) .....				4,455 83
17. (b) Rents .....				574 83
E.— <i>Miscellaneous.</i>				
19. (b) Premiums .....	432 79			
20. (a) Membership and expense fund .....	10,942 45			
21. (d) Fines .....	642 24			
22. (e) Forfeiture or lapses .....	520 42			12,537 90
Carried forward .....	\$12,537 90	\$54,404 84	\$20,051 96	\$266,090 96

## CASH ACCOUNT.—Continued.

## Receipts—Continued.

Brought forward.....	\$12,537 90	\$54,404 84	\$20,051 96	\$266,090 96
F.—Borrowed Money.				
27. (c) Borrowed on debentures.....				50,324 82
29. (c) Borrowed otherwise.....				20,000 00
G.—Receipts from other Sources, viz.:				
30. (a) Transfer fees.....	5 00			
(b) Accrued expense fund.....	1,276 83			
(c) Agents' balances.....	80 00			
(d) Rent head office building.....	811 21			2,173 04
Total.....				\$338,588 82

## CASH ACCOUNT.

## Expenditure for the year ending 31st December, 1902.

	(Col. 1.)	(Col. 2.)	Total (Col. 4.)
I.—EXPENDED ON CORPORATION ACCOUNT.			
A.—Sums Loaned or invested on Capital Account.			
1. (a) Loaned on mortgages of realty.....			\$156,257 38
(b) Loaned or invested in other securities, viz.:			
2. (i) On instalment stock.....	14,035 63		
3. (ii) On permanent stock.....	330 00		14,365 63
5. Real estate.....			5,573 07
6. (c) Real estate purchased (head office building).....			19,952 96
7. (d) Written off real estate.....			199 85
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock.....	7,930 03		
10. Interest paid on terminating stock.....	3,077 95		
12. Paid for terminating stock matured and withdrawn.....		83,380 97	83,380 97
Expense fund permanent stock.....	2,580 34		13,588 32
C.—Borrowed Money.			
18. (a) Bank.....			209 06
20. (c) Debentures issued in Canada. Principal, \$20,000; Interest, \$4,303.67.....			24,303 67
D.—Management Expenses (other than foregoing).			
25. (a) Salaries and fees.....	3,574 00		
26. (b) Commission or brokerage.....	5,381 94		
27. (c) Advances to agents.....	8 45		
28. (d) Stationery, postage, printing and advertising.....	782 93		
29. (e) Law costs.....	317 92		
30. (f) Fuel, rent, (other than in 7 and 32) and rates.....	305 61		
31. (g) Travelling expenses.....	150 45		
32. (h) Registration fee, \$323.10; Tax on income, \$73.34.....	401 44		
Directors' fees, \$284.00; Office expenses, \$65.35.....	349 35		
Bank commission.....	80 25		
			\$11,352 34
E.—Other Expenditures viz.:			
33. (a) Discount on advance payments.....	85 46		
34. (b) Insurance, \$30.00; Auditors, \$300.00.....	330 00		
35. (c) Accrued rent, \$349.66; Accrued expense fund, \$1,214.51.....	1,564 17		
36. (d) Suspense account.....	38 49		
F.—Balance.			
37. (a) Cash on hand and in bank.....			2,018 12
			7,387 45
Totals.....			\$338,588 82

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures, issued by the Corporation in Canada, which will mature in 1903, \$2,200.
3. Amount of other existing obligations of the Corporation which will mature in 1903, \$40,000.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation, 1903, \$37,600.00.
5. Average rate of interest per annum paid by the Corporation during 1902: on debentures, 4½ per cent.
5. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 8 per cent; on other securities, 9 per cent.
7. Of the the mortgages held by the Corporation, \$521,983.06 is on realty situate in Ontario, and none elsewhere.
8. Loans written off or transferred to real estate account during 1902, \$5,573.07.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902: No. 9; amount, \$5,310.
10. Aggregate market value of the land mortgaged to the Corporation, \$899,900.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? Managing-Director, \$3,000, and Secretary-Treasurer \$3,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? February, 1903.
14. Names and addresses of the auditors for 1902: John Overell and Major Hayes, London. For 1903: To be elected at annual meeting.

THE SUN AND HASTINGS SAVINGS AND LOAN COMPANY OF ONTARIO.

*Head Office, Toronto, Ont.*

This Company was formed by the amalgamation of the two Provincial Companies described in the Report of the Registrar of Loan Corporations for 1901 under the respective titles : "The Sun Savings and Loan Company of Ontario" and "The Hastings Loan and Investment Society."

The deed of amalgamation after ratification by the shareholders of the respective companies was on the 27th day of August, A. D., 1902, assented to by the Lieutenant-Governor of Ontario-in-Council. (R. S. O., 1897, c. 205, s. 44.)

The lending and borrowing powers are governed by the Loan Corporations Act, R. S. O. 1897, c. 205 ; 63 Vict. (1900) c. 27.

ANNUAL STATEMENT

Of the condition and affairs of The Sun Savings and Loan Company of Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 2 Richmond Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year or until their successors are appointed.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office.

Whitford Vandusen, President,	Toronto,	17th February, 1902,	16th February, 1903.
Ambrose Kent, Vice-President,	"	"	"
Sir Mackenzie Bowell, Director,	Belleville,	"	"
Rev. A. Campbell,	"	"	"
W. J. Fawcett,	"	Brigden,	"
W. W. Aikins, M.D.,	"	Toronto,	"
W. H. Biggar, K.C.,	"	Belleville,	"
S. T. Bastedo,	"	Toronto,	"
J. T. Gilmour, M.D.	" *	"	"
H. H. Dewart, K.C.	" *	"	"
W. Pemberton Page, Managing-Director	"	"	"

\* Until 5th August, 1902.

A. Permanent capital stock : Total amount authorized, \$2,000,000.00 ; total amount subscribed, \$528,900.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(b) *Fixed and Permanent Capital Stock created by virtue of Building Society Acts.*

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		\$	\$	\$	\$ c.
1. Fully Called.....	4645	100	464,500	429,126 40	35,373 60
3. Instalment stock (payable by fixed periodical payments, and still in process of payment) ..	644	100	64,400	4,302 42	60,097 58
Totals.....	5289	.....	528,900	433,428 82	95,471 18

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)



## SCHEDULE B.

Shares of terminating or withdrawable stock.	Fully paid.		Prepaid.		Instalment.		Total.
	No.	Amount	No.	Amount	No.	Amount.	
Number and amount in force 31st Dec., 1901.	73	\$ 7,300	1,885	\$ 188,500	12,897	\$ 1,289,700	1,485,500
Number and amount issued during 1902.....	.....	.....	877	87,700	3,771	377,100	464,800
Gross total in force at any time in 1902.....	73	7,300	2,762	276,200	16,668	1,666,800	1,950,300
	No. of shares	Amount					
Deduct as follows :		\$					
Withdrawn and paid off during 1902 .....	1,524	152,400					
Retired by Corporation during 1902.....	72	7,200					
Converted into Permanent Stock in 1902.....	111	11,100					
Converted into paid-up certificates, 1902 .....	30	3,000					
Forfeited and lapsed during 1902 .....	2,171	217,100					
Total deduction....	3,908	390,800	20	2,000	52	5,200	3,836
Net total remaining in force at 31st Dec., 1902	53	5,300	2,710	271,000	12,832	1,283,200	1,559,500

## SUMMARY OF TERMINATING OR WITHDRAWABLE STOCK IN FORCE 31ST DECEMBER, 1902.

53 shares fully paid stock at \$100 per share, \$5,300, on which 55 shareholders have paid in \$5,300 ; carried to loan fund, \$4,539.91.  
 2,710 shares prepaid stock at \$100 per share, \$271,000, on which 303 shareholders have paid in \$149,900.40 ; carried to loan fund, \$147,945 17.  
 12,832 shares instalment stock at \$100 per share, \$1,283,200, on which 2,315 shareholders have paid in \$192,373.38 ; carried to loan fund, \$146,825.71. Total carried to loan fund, \$299,310.79.  
 Total amount distributed or credited in 1902 :

(1) As interest, \$7,508.53.

Rate of such interest, per cent. per annum, 5 and 6 per cent.

(2) As dividends out of profits, \$14 049 91.

Rate or rates per cent. of such dividends, 10 per cent. on instalment and \$50 prepaid stock; and 4 per cent on \$60 prepaid stock.

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

## A.—Permanent Capital Stock or Shares.

1. (a) Permanent stock : Total subscribed, \$464,500 ; total paid thereon,....	\$429,126 40	
4. (d) Dividends declared in respect of (1) but not yet paid.....	11,607 62	
8. (h) Instalment permanent stock (payable by fixed periodical payments) :		
Total subscribed, \$64,400, on which has been paid .....	4,302 42	
9. (i) Dividends declared on (8) but not yet paid.....	105 04	
		\$445,141 48

## B.—Terminating Capital Stock or Shares.

14. (a) Full paid stock : Total in force, 53 shares at \$100 per share, carried to loan fund .....	4,539 91	
15. (b) Profits and accrued interest on (14) credited or appropriated not yet paid .....	160 15	
17. (d) Prepaid stock : Total in force, 2,710 shares at \$100 per share, on which has been paid into loan fund.....	147,945 17	
18. (e) Profits or accrued interest on (17) credited or appropriated but not yet paid .....	3,618 48	
20. (g) Instalment stock : Total issue now in force, 12,832 shares at \$100 per share, \$1,283,200, on which has been paid into loan fund .....	146,825 71	
21. (h) Profits or accrued interest credited or appropriated but not yet paid. }	18,000 00	
22. (i) Profits or accrued interest on (20) not credited or appropriated .....		321,089 42
Carried forward.....		\$766,230 90

## BALANCE SHEET.—Continued.

Brought forward .....		\$766,230	90
<i>C—Liabilities to Stockholders or Shareholders other than as already shown under A or B, viz.</i>			
Profits on property sold not distributed .....	\$1,704	05	
24. Sundry accounts .....	76	00	
25. Paid up certificates, \$1,610.78 ; special do, \$1,400 .....	3,010	78	
26. Reserve, \$23,000 ; contingent, \$8,904.34 .....	31,904	34	36,695 17
<b>LIABILITIES TO THE PUBLIC.</b>			
27. Deposits payable on notice .....	\$145,826	53	
29. Debentures issued in Canada .....	51,900	00	
30. Interest due or accrued on (29) .....	1,172	50	
			198,899 03
<b>Total</b> .....			<b>\$1,001,825 10</b>

· CR.

Assets.

<b>I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.</b>			
<i>B—Debts secured by Mortgages of Land.</i>			
9. (a) Debts (other than item 10) secured by mortgages of land including sundry accounts secured .....	\$819,521	60	
10. (b) Debts secured by mortgaged land held for sale .....	84,055	89	
11. (c) Interest due or accrued on items 9 and 10 and not included therein .....	19,376	95	
			\$922,954 44
<i>C.—Debts not above enumerated for which the Corporation holds securities as follows :</i>			
21. (i) Debts secured only by terminating stock or shares of the Corporation .....	11,552	83	11,552 80
<i>E.—Cash.</i>			
31. (a) On hand .....	453	45	
32. (b) In Banks and Trust Co. ....	64,459	88	64,913 33
<i>F.—Assets not hereinbefore mentioned.</i>			
37. (a) Sundry (undetermined) .....	1,248	33	
39. (c) Office furniture etc. ....	1,156	20	2,404 53
<b>Total Assets</b> .....			<b>\$ 1,001,825 10</b>

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

<b>I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.</b>				<b>Total</b>
<i>A.—Balances from 31st December, 1901.</i>				
	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
1. (b) Cash (not already shown under (1) ) :—				
2. (i) On hand and in Banks .....	\$26,805	30		\$26,805 30
<i>B.—Sums received wholly or partly on Capital Account.</i>				
4. (a) Calls permanent capital, largely newly subscribed stock .....			49,203 85	49,203 85
5. (b) Premiums on (4) .....	50	00		50 00
7. (d) Sales of prepaid building society stock .....	4,796	59	42,196 56	46,993 15
8. (e) Dues on Instalment building society stock .....	4,063	69	45,355 12	49,418 81
<i>C.—Receipts on account of Investments, Loans or Debts.</i>				
(a) On mortgages of realty :				
10. (i) Principal .....		119,250	40	119,250 40
11. (ii) Interest .....		66,965	93	66,965 93
(b) On other securities :				
Stock loans repaid .....		4,736	00	4,736 00
<i>E.—Miscellaneous.</i>				
19. (b) Premiums on bonus or loans .....		1,124	32	1,124 32
21. (d) Fines .....		416	07	416 07
<i>F.—Borrowed Money.</i>				
26. (b) Borrowed by taking deposits .....		16,922	75	16,922 75
27. (c) Borrowed on debentures .....		1,400	00	1,400 00
29. (e) Borrowed otherwise: Paid-up Certificates, etc. ....		100	00	100 00
<i>G.—Receipts from other sources, viz.:</i>				
30. (a) Discharge Mortgages, \$2.00; Bonus on Insurance, \$444.22 .....	446	22		
(b) City and County Association .....	622	25		
(c) Interest, \$1,050 60; valuation fees, \$25.00 .....	1,075	60		
Profits on property sold .....	635	77		2,779 84
<b>Totals</b> .....	<b>\$38,495</b>	<b>42</b>	<b>\$298,467</b>	<b>15</b> <b>\$49,203</b> <b>85</b> <b>\$386,166</b> <b>42</b>



## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
1. (a) Loaned on mortgages of realty .....		201,192 22		
(b) Loaned or invested in other securities viz:—				
2. (i) Stock certificates .....		8,972 80		
3. (ii) On Mortgages (special) .....		50 00		
6. (c) Real estate transferred from mortgage account .....		4,101 43		
7. (e) Insurances or taxes advanced on property mortgaged to the corporation .....		1,723 56		216,040 01

## B.—Expended on Stock Account.

8. Dividends paid on Permanent Stock .....	20,989 10			20,989 10
9. Dividends paid on terminating .....	6,528 67			6,528 67
11. Paid for terminating stock withdrawn .....		22,172 45		22,172 45
12. Paid for terminating Stock matured .....		960 68		960 68
14. Paid for terminating Stock retired .....		7,390 69		7,390 69
Interest on special Expense fund certificates .....	164 85			164 85

## C.—Borrowed Money and Interest thereon paid.

19. (b) Deposits: Principal, \$7,224.50, Interest, \$5,250.57 .....		12,475 07		12,475 07
20. (c) Debentures issued in Canada: Principal, \$5,000, Interest, \$1,267.85 .....		6,267 85		6,267 85
Contingent account .....			2,234 55	2,234 55

## D.—Management Expenses (other than foregoing.)

25. (a) Salaries and fees .....	9,275 07			
26. (b) Commission or brokerage .....	8,511 22			
27. (c) Advances to agents .....	1,344 76			
28. (d) Stationery, postage, printing and advertising ..	1,646 03			
29. (e) Law costs .....	1,096 22			
30. (f) Fuel, rent, taxes, (other than in 7 and 32) and rates ..	521 01			
31. (g) Travelling expenses .....	368 95			
32. (h) Registration fees etc .....	860 52			
Office furniture, written off .....	178 79			

23,802 57

## E.—Other Expenditures, viz.:

Premiums on Instalment Permanent Stock .....			280 00	280 00
33. (a) Miscellaneous .....	681 04			
34. (b) Loans not completed .....	117 85			
35. (c) Special paid-up certificates .....	800 00			1,598 89
36. (d) Held for dividends .....		347 71		347 71

## F.—Balance.

37. (a) Cash in Banks and in Trusts Co .....	64,913 33			64,913 33
Totals .....	\$117,997 41	\$265,654 46	\$2,514 55	\$386,166 42

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

- Amount of debentures issued by the Corporation in Canada, which will mature in 1903. \$5,000.
- Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
- Amount of other existing obligations of the Corporation which will mature in 1903. None.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
- Average rate of interest per annum paid by the Corporation during 1902 on deposits,  $3\frac{1}{2}$  per cent.; on debentures,  $4\frac{1}{2}$  per cent.
- Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty 10 per cent.; on other securities, 12 per cent.
- Of the mortgages held by the Corporation, \$699,077.00 is on realty situate in Ontario, and \$120,444.60 is on realty situate elsewhere.
- Loans written off or transferred to real estate account during 1902, \$4,101.43.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No. 11. Amount \$9,750.
- Aggregate market value of the land mortgaged to the Corporation, \$1,633,192.65.
- How often are the securities held by the Corporation valued? Annually.
- (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$5,000; accountant, \$2,000. By Guarantee Company.
- When were the accounts of the Corporation last audited? 31st December, 1902.
- Name and address of the auditors respectively for 1902 and 1903, (if appointed). For 1902: James F. Lawson and J. L. Atkinson, Toronto, Ont. For 1903: James F. Lawson and J. L. Atkinson, Toronto, Ont.

## COLONIAL INVESTMENT AND LOAN COMPANY.

*Head Office, Toronto.*

Incorporated under special Act of Canada, 63-4 V. c. 95.

## ANNUAL STATEMENT

Of the condition and affairs of the Colonial Investment and Loan Company, of Toronto, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is No. 49 Wellington street east, in the City of Toronto in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

George H. Gooderham, President, Toronto, Ont., 10th June, 1902; 9th June, 1903.				
A. J. Jackson, Vice-President,	"	"	"	"
Henry O'Hara,	"	"	"	"
J. H. Mitchell, Director,	"	"	"	"
E. A. Badenach,	"	"	"	"
A. J. Jackson, Manager,	"	"	"	"
J. H. Mitchell, Secretary,	"	"	"	"

A. Permanent capital stock : Total amount authorized, \$5,000,000 ; total amount subscribed, \$2,559,730, as more particularly set out in Schedule A. hereto.

## SCHEDULE A.

(a) *Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.*

Description.	No. of Shares.	Par Value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		\$	\$	\$ c.	\$ c.
1. Fully called .....	245,973	10	2,459,730	2,333,179 08	126,550 92
2. Partly called.....	10,000	10	100,000	10,000 00	90,000 00
<b>Total .....</b>	<b>255,973</b>		<b>2,559,730</b>	<b>2,343,179 08</b>	<b>216,550 92</b>

## SCHEDULE B.

Shares of terminating or withdrawable stock.	Prepaid		Instalment.		Total.
	No	Amount.	No.	Amount.	
		\$		\$	\$
Number and amount in force 31st December, 1901.....	2,666	266,600	9,972	997,200	1,263,800
Gross total in force at any time in 1902. ....	2,666	266,600	9,972	997,200	1,263,800
Deduct as follows:					
Matured .....			1,483	148,300	148,300
Withdrawn and paid off during 1902.....	96	9,600	1,847	184,700	194,300
Retired by the Corporation during 1902 .....	694	69,400	571	57,100	126,500
Forfeited or lapsed during 1902.....			23	2,300	2,300
<b>Total deduction.....</b>	<b>790</b>	<b>79,000</b>	<b>3,924</b>	<b>392,400</b>	<b>471,400</b>
<b>Net total remaining in force at 31st Dec. 1902..</b>	<b>1,876</b>	<b>187,600</b>	<b>6,048</b>	<b>604,800</b>	<b>792,400</b>

## SUMMARY OF TERMINATING OF WITHDRAWABLE STOCK IN FORCE 31ST DECEMBER, 1902:

1876 shares prepaid stock at \$100 per share .....	\$187,600	; on which 195 shareholders have paid into Loan Fund .....	\$ 73,178 07
6048 shares instalment stock at \$100 per share..	604,800	; on which 1012 shareholders have paid into Loan Fund.....	329,837 90
<b>7924</b>	<b>\$792,400</b>	<b>1207</b>	<b>\$403,015 97</b>
Total amount distributed or credited on Terminating or Withdrawable Stock in 1902:			
Dividend of 6 per cent. {	On ordinary instalment shares.....		\$ 15,869 36
	On reduced payment.....		1,630 09
	On short term shares.....		37 92
	On \$50 prepaid shares, series B.....		1,705 62
	" " " OA to AE .....		2,225 06
			<b>\$21,468 05</b>

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES OF STOCKHOLDERS OR SHAREHOLDERS.)

## A.—Permanent Capital Stock or Shares.

1. (a) Permanent preference stock capital fully called: Total paid thereon.....	\$ 2,333,179 08
2. (b) Ordinary joint stock capital ..... called: Total paid thereon.....	10,000 00
4. (d) Dividends declared in respect of (1) and (2), but not yet paid.....	*53,727 79
5. (e) Unappropriated profits in respect of (1) and (2).....	12,617 20
6. (f) Reserve fund in respect of (1) and (2).....	107,310 42
7. (g) Real estate reserve fund .....	21,955 27
	\$ 2,538,789 76

## B.—Terminating Capital Stock or Shares.

17. (d) Prepaid stock: total in force, 1,876 shares at \$50 per share, on which has been paid into loan fund ....	\$ 73,178 07
20. (g) Instalment stock: total issue now in force, 6,048 shares at 60 and 30 cents per share of \$100, on which has been paid into loan fund..	329,837 90
	403,015 97

\*Including unclaimed dividends \$2,184.93.

\$2,941,805 73

## LIABILITIES TO THE PUBLIC.

27. Deposits .....	\$ 30,108 42
28. Interest or deposits due or accrued or capitalized.. ..	281 10
29. Debentures issued in Canada.....	17,500 00
30. Interest due and accrued on 29.....	329 33
37. Owing to banks (including interest due and accrued) ...	141,383 15
40. Other liabilities to public, viz.:	
41. (a) Borrowers' guarantee fund.....	9,498 67
42. (b) Principal repaid new loaning plans.....	266,553 47
43. (c) Balances payable.....	11,678 02
	477,332 16
Total.....	\$3,419,137 89

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

## A.—Immovable Property owned Beneficially by Corporation.

5. (b) Freehold land (including buildings) other than foregoing.....	\$ 91,000 70
--	--------------

## B.—Debts Secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land.....	\$ 2,975,854 13
10. (b) Debts secured by mortgaged land held for sale .....	87,443 37
11. (c) Interest due or accrued on items 9 and 10 and not included therein and repayments in arrears.....	127,155 00
Insurance premiums, taxes, etc.....	59,427 20
	3,249,879 70

## C.—Debts not above enumerated for which the Corporation holds Securities as follows:

14. (b) Debts secured by municipal bonds or debentures.....	\$18,034 13
20. (h) Debts secured only by permanent stock or shares of the Corporation	18,336 92
21. (i) Debts secured only by terminating stock or shares of the Corporation	11,830 00
	48,251 05

## F.—Assets not hereinbefore mentioned.

37. (a) Office furniture and plans .....	8,391 71
38. (b) Balances receivable .....	3,557 10
39. (c) Interest current for month of December, 1902.....	18 057 63
	30,006 44

Total assets..... \$3,419,137 89

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.				
A.—Balance from 31st December, 1901.				
	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.) Total
1. (a) Capital account: In bank (contingent reserve fund) .....				{ \$ 23,161 09
				{ 22,384 42
B.—Sums received wholly or partly on Capital Stock.				
4. (a) Calls on Permanent Preference Stock .....			1,872,673 21	
"    "    "    Ordinary .....			8,500 00	
5. (b) Premiums on Permanent Preference Stock (net) .....			1,701 25	
7. (d) Interest on \$50 prepaid stock retired and withdrawn .....		6,033 27		
8. (e) Dues on Instalment Building Society Stock .....		41,988 04		
C.—Receipts on Account of Investments, Loans or Debts.				
(a) On Mortgages of Realty :				
10. (i) Principal, including transfers to real estate .....		406,086 91		
11. (ii) Interest, including December, 1902, accretions .....	177,093 33			
(b) On other securities :				
(i) Principal : share loans .....		29,374 03		
(c) Unsecured debts :				
14. New loaning plans .....		186,643 89		
E.—Miscellaneous.				
Expense instalment stock .....	8,224 05			
Allowance by Insurance Companies .....	1,606 16			
Insurance Commissions .....	1,020 17			
21. (d) Fines, transfer and withdrawal fees .....	1,288 22			
Fines in arrears .....		1,824 36		
(Globe) reserve coupons .....		4,477 75		
F.—Borrowed Money.				
26. (b) Borrowed by taking deposits .....		30,108 42		
27. (c) Borrowed on debentures .....		17,500 00		
29. (e) Borrowed otherwise: banker's balances .....		143,568 08		
G.—Received from other sources, viz.:				
Profits from withdrawals .....	3,061 26			
Agents' balances .....		7,287 11		
Unclaimed dividends and balances .....		2 28		\$ 192,293 19
Contingent reserve fund (net increase) .....			55,526 46	874,894 14
Real estate reserve .....			8,905 25	1,947,306 17
<b>Total</b> .....	<b>\$192,293 19</b>	<b>\$874,894 14</b>	<b>\$1,947,306 17</b>	<b>\$3,060,039 01</b>

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.				
A.—Sums Loaned or Invested on Capital Account:				
	(Col. 1.)	(Col. 2.)	(Col. 4.)	Total
1. (a) Loaned on mortgages of realty including mortgages and securities purchased .....		\$2,363,090 42		
(b) Loaned or invested in other securities, viz.:				
2. (i) Loans on shares .....		35,301 95		
3. (ii) Interest in transit .....		9,057 63		
4. (iii) Repayments in arrears .....		92,776 64		
5. (iv) Fines and interest on arrears .....		5,430 85		
Accrued interest on straight loans .....		16,880 22		
6. Expense on properties .....	\$ 2,973 35			
Carried forward .....	\$2,973 35	\$2,522,537 71		



## CASH ACCOUNT.

*Expenditure for the year ending 31st December, 1902.—Continued.*

	(Col. 1.)	(Col. 2.)	(Col. 4.) Total
<i>Brought forward</i> .....	\$ 2,973 35	\$2,522,537 71.	.....
(e) Insurances or taxes, etc., advanced on property mortgaged to the Corporation .....	.....	43,459 16	.....
Real Estate .....	.....	51,153 73	.....
Permanent preference stock balances .....	.....	16,592 11	.....
<i>B.—Expended on Stock Account.</i>			
8. Dividends on permanent stock .....	30,029 78	.....	.....
9. Dividends and interest on terminating stock:—			
Converted and retired ordinary .....	784 58	.....	.....
Matured ordinary .....	2,373 70	.....	.....
Retired and withdrawn \$50 prepaid .....	6,266 85	.....	.....
Reduced payment .....	1,088 07	.....	.....
\$50 prepaid coupons .....	7,590 00	.....	.....
11. Paid for terminating stock withdrawn .....	.....	92,254 45	.....
12. Paid for terminating stock matured .....	.....	148,300 00	.....
14. Paid for terminating stock retired \$50 prepaid .....	.....	59,804 76	.....
<i>C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:</i>			
20. (c) Debentures issued in Canada (Globe) .....	270 37	.....	.....
22. (e) Debentures issued in Canada, interest .....	2 99	.....	.....
<i>D.—Management Expenses (other than foregoing):</i>			
Local Government tax, etc. ....	2,204 71	.....	.....
25. (a) Salaries and fees, directors, trustees, auditors and office assistance, etc. ....	31,021 99	.....	.....
26. (b) Commission on collections (not including sales) .....	7,652 32	.....	.....
28. (d) Stationery, postage, printing and advertising .....	5,269 95	.....	.....
29. (e) Law costs .....	950 70	.....	.....
30. (f) Office rent .....	1,180 89	.....	.....
31. (g) Travelling expenses .....	1,440 50	.....	.....
32. (h) Registration fees (Ontario) .....	130 00	.....	.....
Head office and agency charges .....	2,849 12	.....	.....
<i>E.—Other Expenditures, etc.</i>			
Borrowers Guarantee Fund .....	.....	2,743 52	.....
33. (a) Bills receivable and sundry debtors .....	.....	1,662 31	.....
34. (b) Interest for January 1902 (Equitable Assets) .....	.....	2,963 95	.....
35. (c) Interest for Nov. and Dec. (Ontario Permanent Assets) .....	.....	5,991 23	.....
36. (d) Forfeited stock reinstated and interest thereon .....	122 58	1,632 34	.....
Office furniture .....	.....	5,808 88	.....
Office furniture 10 per cent. written off .....	932 41	.....	105,134 86
<i>F.—Balance.</i>			
(b) Cash in Imperial Bank, 2nd Jan., 1903, \$51,542.86 .....	.....	.....	2,954,904 15
Totals .....	\$105,134 86	\$2,954,904 15	\$3,060,039 01

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of other existing obligations of the Corporation which will mature in 1903. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. Instalments of mortgages.
4. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 6 per cent.; on debentures, 4 per cent.
5. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 6 and 8½ per cent. interest, and 4½ premium.
6. Of the mortgages held by the Corporation \$1,023,928.60 is on realty situate in Ontario, and \$1,765,115.55 is on realty situate elsewhere.
7. Loans written off or transferred to Real Estate Account during 1902, \$14,141.77.
8. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902; No. 25; amount, \$15,161.29.
9. Aggregate market value of the land mortgaged to the Corporation, (valuations) \$7,216,532.50.
10. How often are the securities held by the Corporation valued? As occasion may require.
11. (a) What officers of the Corporation are under bond, and for what sum respectively? Secretary, \$5,000; General Manager, \$5,000; Cashier, \$2,000. By Guarantee Company.
12. When were the accounts of the Corporation last audited? To December 31st, 1902.
13. Names and addresses of the auditors respectively for 1902 and 1903: W. H. Cross, F. C. A., Toronto; Jas. Hardy, F. C. A., Toronto.



**THE YORK COUNTY LOAN AND SAVINGS COMPANY.**

*Head Office, Toronto, Ontario.*

Incorporated under the Building Societies' Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of York on the 21st December, 1891. (Decl. Book II., p. 83.)

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict. (1900) c. 27.

ANNUAL STATEMENT

Of the condition and affairs of The York County Loan and Savings Company, of Toronto, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Richmond St., in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation as at 31st December, 1902, were as follows, together with their respective terms of office.

Joseph Philips, President, Toronto ; 26th March, 1902, 26th March, 1903.			
A. T. Hunter, Vice-President, Toronto ;	“	“	“
E. J. Burt, Director,	“	“	“
R. H. Sanderson, Director:	“	“	“
V. Robin, Secretary-Treas..	“	“	“

SCHEDULE B.

	Fully paid.		Instalment.	Total.
	Amount.			
SHARES OF TERMINATING OR WITHDRAWABLE STOCK.	\$	c.	\$	c.
Amount in force at 31st December, 1901.....	176,690	00	836,900	17
“ “ issued during 1902.....	50,370	00	934,404	21
Gross total in force at any time in 1902. ....	227,060	00	1,771,304	38
	Amount.			
Deduct as follows:	\$	c.		
Withdrawn and paid off during 1902.....	667,869	52	560,309	52
Forfeited and lapsed during 1902 .....	77,055	96	77,055	96
Total deduction .....	107,560	00	637,365	48
Net total remaining in force at 31st December, 1902 ....	119,500	00	1,133,938	90

SUMMARY OF TERMINATING OR WITHDRAWABLE STOCK IN FORCE 31ST DECEMBER, 1902.

1,195 shares fully paid stock at \$100 per share, \$119,500, on which 1,195 shareholders have paid in \$119,500.00	1,133,938.90
43,080 “ instalment stock	1,253,438.90
Total amount distributed or credited in 1902:	
(1) As interest .....	\$40,878.92
Rate of such interest, per cent. per annum, 4 per cent.	
(2) As dividends out of profits.....	27,599.62
Rate or rates per cent. of such dividends, 5 per cent.	

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.		Capital and Liabilities.	
CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).			
B.—Terminating Capital Stock or Shares.			
14. (a)	Fully paid stock : Total in force, — shares at \$100 per share, carried to Loan Fund .....	\$119,500	00
20. (g)	Instalment stock : Total issue now in force — shares at — per share, on which has been paid into Loan Fund .....	1,133,938	90
21. (h)	Profits or accrued interest on (20) credited or appropriated, but not paid out .....	42,504	34
C—Liabilities to Stockholders or Shareholders other than as already shown under A or B, viz.:			
24.	Reserve Fund .....	55,000	00
25.	Borrowers sinking fund .....	46,697	03
26.	Contingent account .....	163,695	51
			\$1,561,335 78
LIABILITIES TO THE PUBLIC.			
40.	Other liabilities to the public, viz.		
41. (a)	Mortgages assumed for members .....	10,800	00
Total liabilities .....			10,800 00
			\$1,572,135 78
CR.		Assets.	
I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.			
A.—Immovable Property Owned Beneficially by Corporation.			
5. (b)	Freehold land (including buildings) .....	\$575,598	21
B.—Debts secured by Mortgages of Land.			
9. (a)	Debts (other than item 10) secured by mortgages of land .....	683,250	00
11. (c)	Interest due or accrued on item 9 and not included therein .....	3,592	34
C.—Debts not above enumerated for which the Corporation holds securities as follows ;			
21. (i)	Debts secured only by terminating stock or shares of the Corporation ..	\$72,231	45
22. (j)	Advances to borrowers, taxes, insurance, etc. ....	2,820	40
E.—Cash.			
31. (a)	On hand .....	4,144	39
32. (b)	In banks .....	222,368	04
F.—Assets not hereinbefore mentioned.			
37. (a)	Accounts receivable .....	96	08
38. (b)	Furniture and fixtures .....	7,162	88
Total assets .....			226,512 42
			\$1,572,135 78
CASH ACCOUNT.			
Receipts for the year ending 31st December, 1902.			
I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.			
A.—Balance from 31st December, 1901.			
(b)	Cash (not already shown under (1)):	(Col. 1.)	(Col. 2.) Total (Col. 4.)
2.	(i) On hand .....	\$9,774	47
3.	(ii) In bank .....	27,408	43
B.—Sums received wholly or partly on Capital Stock.			
6 (c)	Sales of fully paid stock .....	50,370	00
8. (e)	Dues on instalment stock .....	934,404	21
C.—Receipts on account of Investments, Loans or Debts.			
(a)	On mortgages of realty:		
10.	(i) Principal .....	53,421	01
11.	(ii) Interest on mortgages and share loans .....	\$47,985	52
(b)	On other securities:		
12.	(i) Principal share loans .....	38,661	15
D.—Receipts from Real Estate Owned Beneficially by Corporation.			
16. (a)	Sales (not included in any of foregoing items) .....	11,060	41
17. (b)	Rents .....	11,759	80
E.—Miscellaneous.			
18. (a)	Commission, brokerage (or remuneration as corporate agent, trustee, etc.) .....	100,537	90
22. (c)	Forfeiture or lapses .....	77,055	96
23. (f)	Revolvs of terminating stock .....	68,686	35
G.—Receipts from other sources, viz. :			
30. (a)	Personal accounts .....	2,879	01
Totals .....		\$237,339 18	\$1,196,665 04
			\$1,434,004 22

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	Total (Col. 4.)
1. (a) Loaned on mortgages of realty . . . . .		\$79,871 14	
(b) Loaned or invested in other securities, viz.:			
(i) On Company's stock . . . . .		64,482 00	
(ii) Mortgages assumed for members . . . . .		500 00	
6. (c) Real estate purchased and improvements made thereon		83,979 20	
7. (d) Incumbrances on realty paid off . . . . .		120 65	

## B.—Expended on Stock Account

9. Dividends paid on Terminating Stock . . . . .	\$27,599 62		
10. Interest paid on terminating stock . . . . .	40,878 92		
11. Paid for terminating stock withdrawn . . . . .		667,869 52	
15. Terminating stock forfeited . . . . .		77,055 96	
17. Terminating stock revived . . . . .	68,686 35		

## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees . . . . .	26,908 85		
26. (b) Commission or brokerage and travelling expenses . . . . .	41,764 41		
28. (d) Stationery, postage, printing and advertising, etc. . . . .	13,070 25		
29. (e) Law costs . . . . .	901 33		
30. (f) Fuel, rent, taxes (other than 7 and 32), and rates . . . . .	8,732 02		
32. (h) Registration fees . . . . .	1,449 62		

## E.—Other expenditure.

33. (a) Furniture and fixtures . . . . .	821 95		
34. (b) Personal accounts . . . . .		2,800 01	

## F.—Balance.

37. (b) Cash on hand and in banks . . . . .		226,512 43	
Totals . . . . .	\$230,813 32	\$1,203,190 90	\$1,434,004 22

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 6 per cent.; on other securities, 8 per cent.
7. Of the mortgages held by the Corporation \$629,640.00 is on realty situate in Ontario, and \$53,610.00 on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, \$3,000.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No. 4; amount, \$3,000.
10. Aggregate market value of the land mortgaged to the Corporation, \$1,366,500.00.
11. How often are securities held by the Corporation valued? Quarterly.
12. (a) What officers of the Corporation are under bond and for what sums respectively? Treasurer, \$11,000; Assistant-Treasurer, \$9,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? 28th February, 1903.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). For 1902: G. Hood, Deer Park, Ont., and G. A. Harper, Toronto.

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### III. LOANING LAND COMPANIES.

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DETAILED REPORTS OF THE SEVERAL COMPANIES.

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## THE DOVERCOURT LAND, BUILDING AND SAVINGS COMPANY, LIMITED.

*Head Office, Toronto.*

Incorporated on the 16th December, 1885, by Letters Patent of Ontario (Lib. 17, No. 115), issued under The Ontario Joint Stock Companies Letters Patent Act, R.S.O. 1897, c. 150.

For the lending powers see statement of the objects in the above instrument.

For the borrowing powers see paragraphs 25 to 28 of the same.

## ANNUAL STATEMENT

Of the condition and affairs of The Dovercourt Land, Building and Savings Company, Limited, of Toronto, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 57 Victoria street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

James Brandon, President, Toronto, Ont. ; Tuesday, 11th Feb., 1902 ; Tuesday, 10th Feb., 1903.				
Harton Walker, Vice-President,	"	"	"	"
M. Walton, Director,	"	"	"	"
A. H. Lightbourn, "	"	"	"	"
A. M. Walton, "	"	"	"	"
E. T. Lightbourn, "	"	"	"	"
James T. Locke, Manager,	"	"	"	"

A. Permanent capital stock : Total amount authorized, \$500,000 ; total amount subscribed, \$64,550.00, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(b) *Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.*

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
2. Fully called .....	1,291	\$ 50	\$ 64,550	\$ c. 63,871 43	\$ c. 678 57

## LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not. printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called ; total called, \$64,550 ; total paid thereon ..	\$63,871 43
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## LIABILITIES TO THE PUBLIC.

38. Due on bills payable other than 37 (including interest due or accrued) . . . . .	\$ 738 45
40. Other liabilities to the public, viz. :—	
41. (a) Mortgages payable and interest .....	7,330 42
42. (b) Sundry accounts .....	4,329 14
	12,398 01
Total actual liabilities ( <i>forward</i> ) .....	\$76,269 44



## BALANCE SHEET.—LIABILITIES.—Continued.

Total actual liabilities (*brought forward*)..... \$76,269 44

## CONTINGENT LIABILITIES.

48. Money for which the Corporation is contingently liable, viz.:	
Mortgages, interest and taxes.....	\$9,819 00
“ This amount is for mortgages on sales or purchases of land made some years ago, and which mortgages contain the covenant of the Company to pay. We, however, consider that properties covered by them and collateral security held by us are sufficient to cover all our liabilities ”	
Total contingent liabilities .....	\$ 9,819 00

CR. Assets.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

5. (b) Freehold land (including buildings) other than foregoing, principally vacant lands..... \$25,564 00      \$25,564 00

B.—*Debts Secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land, being mortgages and agreements principally for balances on sales of land and interest and charges..... 14,371 98

12. (a) Of the debts mentioned in item 9, the sum of \$371.45 is due by directors and officers of the Corporation. (Not extended.) \$371.45.

D.—*Unsecured Debts.*

27. (a) Profit and loss balance ..... 14,792 94

E.—*Cash.*

32. (b) On hand and in bank..... 150 86

F.—*Assets not hereinbefore mentioned.*

37. (a) Bills receivable and interest ..... 1,676 31

38. (b) Rents..... 361 00

39. (c) Land Company's stock..... 16,400 00

40. (d) Sundry accounts..... 2,952 35

21,389 66

Total of assets owned beneficially by Corporation.....

\$76,269 44

H.—ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE. *See Note under Contingent Liabilities.*

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

B.—*Sums received wholly or partly on Capital Stock.*

4. (a) Calls on joint stock permanent capital..... \$ 14 29

C.—*Receipts on account of Investments, Loans or Debts.*

(a) On mortgages of realty:

10. (i) Principal (mortgages and agreements)..... 1,943 60

11. (ii) Interest and rents..... 355 20

F.—*Borrowed Money.*

29. (e) Sundry loans..... 610 00

G.—*Receipts from other sources, viz.:*

30. (a) Sundry accounts..... 281 74

(b) Received from bank..... 3,158 81

Totals..... \$6,863 64

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.	
A.—Sums Loaned or Invested on Capital Account.	
(Col. 1.)	
2. (b) Taxes and charges on mortgages and agreements and real estate accounts .....	\$170 33
C.—Borrowed Money.	
18. (a) Returned loans .....	410 00
24. (g) Interest on mortgages .....	368 75
D.—Management Expenses (other than foregoing).	
25. (a) Salaries and fees .....	150 00
28. (d) Stationery, postage, printing, advertising and general expenses .....	39 50
E.—Other Expenditures, viz.:	
33. (a) Bank deposits .....	3,174 06
34. (b) Sundry accounts .....	1,825 00
35. (c) Collateral accounts .....	211 00
F.—Balance.	
37. (a) Cash on hand .....	15 00
38. (b) " in bank .....	\$135 86
Totals .....	\$6,363 64

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. Liabilities practically all due.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. Mortgages, agreements and other securities nearly all now due.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, none; on debentures, none; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5 per cent.; on other securities, none.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1902. \$1,551.13.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of land mortgaged to the Corporation? Principally vacant land or vacant land securities on same. Impossible to place cash value on the assets of this Company.
12. (a) What officers of the corporation are under bond and for what sum respectively? None.
13. When were the accounts of the Corporation last audited? To 31st December, 1902.
14. Names and addresses of the auditors for 1902 and 1903. For 1902: S. E. Townsend, Toronto, Ont.; F. J. Lightbourn, Toronto, Ont. For 1903: Not yet appointed.

## THE LAND SECURITY COMPANY.

*Head Office, Toronto.*

## CONSTATING ACTS OR INSTRUMENTS.

1873. Special Act of Incorporation, 36 V. c. 128 (O.), under the name of The Toronto House Building Association.

1882. 45 V. c. 80 (O.), changing the corporate name to The Land Security Company ; increasing capital stock and amending powers.

1885. 48 V. c. 82 (O.), amending powers.

1889. 52 V. c. 86 (O.), increasing capital stock ; authorizing conversion of existing shares into new shares, and amending powers.

1890. 53 V. c. 132 (O.), increasing capital stock to \$5,000,000 ; defining rights of transferee on transmission of shares by death, etc.

1896. 59 V. c. 113 (O.), changing ordinary shares into preference shares ; dividing existing shares, etc.

For the lending powers see 48 V. c. 82 (O.), secs. 1, 2 ; and 52 V. c. 86 (O.), s. 5.

For the borrowing powers see 36 V. c. 128 (O.), s. 5, as amended by 45 V. c. 80 (O.), s. 5, and by 48 V. c. 82 (O.), s. 2 ; and see 59 V. c. 113 (O.), secs. 10 to 13.

## ANNUAL STATEMENT

Of the condition and affairs of the Land Security Company, of Toronto, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 44 Victoria Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Robert Jaffray, President, Toronto, Ont. ;	4th February, 1902 ; 3rd February, 1903.
Edward Galley, Vice-President, Toronto, Ont. ;	“ “
Hon. Chancellor Sir J. A. Boyd, Director, Toronto, Ont. ;	“ “
Fred. J. Stewart,	“ “
John C. Copp,	“ “
William Wilson,	“ “
Ferguson J. Dunbar,	“ “
Edward R. Greig, Manager, Toronto, Ont.	“ “

A. Permanent capital stock : total amount authorized, \$5,000,000 ; total amount subscribed, \$1,382,300, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(b) *Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.*

Last call made : Date 15th Oct., 1896 ; rate per cent., 10 ; gross amount, \$138,230 ; amount paid thereon, \$82,489.52.

Description.	No. of Shares.	Par value of shares.	Total amount held.	Total amount paid thereon.		Total remaining unpaid on calls.	
				\$	c.	\$	c.
1. Preference stock .....	19,537	10	195,370	195,370	00		
2. Partly called .....	2,641	100	264,100	110,582	62	Orig. 40%	1,141 94
3. “ .....	3,600	90	324,000	148,829	52	Calls of '95	23,045 44
4. “ .....	6,841	80	547,280	273,640	00	Calls of '96	55,740 48
5. “ .....	709	70	49,630	28,360	00		
6. “ .....	32	60	1,920	1,280	00		
Totals .....			1,382,300	758,062	14		79,927 86
				Uncalled .....			544,310 00

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed).

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

A.—*Permanent Capital Stock or Shares.*

1. (a) Preference Stock Capital fully called: total paid thereon, \$195,370..	}	\$ 758,062 14
2. (b) Ordinary joint stock capital, —per cent. called: total paid thereon, \$562,692 14 .....		
(cc) Joint Stock Capital paid in advance of calls: \$8,610 of Preference stock		
4. (d) Dividends declared in respect of (1) and (2), but not yet paid .....		93 60
		\$ 758,155 74

## LIABILITIES TO THE PUBLIC.\*

27. Deposits .....	\$ 18,664 26
28. Interest on deposits, due or accrued or capitalized .....	151 03
29. Debentures issued in Canada .....	247,649 00
30. Interest due and accrued on (29) .....	2,582 90
31. Debentures issued elsewhere than in Canada .....	650,254 85
32. Interest due and accrued on (31) .....	4,643 23
	\$ 923,945 27

Total liabilities..... \$1,682,101 01

\*Specially secured by instrument dated 26th October, 1897, executed between the Company and certain Trustees.

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

5. (b) Freehold land (including buildings) other than foregoing .....	\$ 877,399 07
6. (c) Leasehold land (including buildings) other than foregoing .....	330,541 45
	\$1,207,940 52

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land. ....	280,449 89
10. (b) Debts secured by mortgaged land held for sale.....	4,844 19
	285,294 08

C.—*Debts not above enumerated for which the Corporation holds securities as follows :*

16. (d) Debts secured by Loan Corporation debentures .....	\$ 500 00
20. (h) Debts secured only by permanent stock or shares of the Corporation.	12,000 32
22. (j) Debts secured by call loans .....	40,236 86
26. (n) Interest due or accrued on items 20 and 22 and not included therein.	718 98
	53,456 16

E.—*Cash.*

32. (b) In Bank, London, England.....	\$ 237 57
In Bank, Toronto.....	20,123 33
	20,360 90

Total assets .....	\$1,567,051 66
Balance of Profit and Loss Account.....	115,049 35

\$1,682,101 01

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balances from 31st December, 1901.*

(b) Cash not already shown under (1):	Total (Col. 4).
3. (ii) In bank .....	\$ 5,012 06

B.—*Sums Received wholly or partly on Capital Stock.*

4. (a) Calls on joint stock permanent capital.....	3,359 61
--	----------

C.—*Receipts on account of Investments, Loans or Debts.*

(a) On mortgages of realty:	
10. (i) Principal .....	65,473 45
11. (ii) Interest .....	9,923 90
(b) On other securities:	
12. (i) Principal .....	4,171 21
13. (ii) Interest or dividends .....	2,377 65

D.—*Receipts from Real Estate Owned Beneficially by Corporation.*

16. (a) Sales (not included in any of the foregoing items).....	16,255 00
17. (b) Rents.....	65,898 15

Totals..... \$ 172,471 03



## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums loaned or invested on Capital Account.

	(Col. 1.)	Total (Col. 4.)
2. (b) Loaned or invested in other securities, viz.:		
(i) Maintenance of loans cared for by Company .....		\$ 11,979 39
4. (iii) Debenture accepted in lieu of cash.....		507 75
6. (c) Real estate, refunded .....		20 00
7. (d) Incumbrances on realty paid off.....		3,000 00

## C.—Borrowed Money other than foregoing or Interest thereon paid, viz.:

18. (a) Bank account (principal and interest).....		23 80
19. (b) Deposits : Principal, \$20,000; interest, \$1,834 04.....		21,834 04
20. (c) Debentures issued in Canada: \$10,000; interest, \$11,543.82 .....		21,543 82
21. (d) Debentures issued elsewhere: Principal, — ; interest, \$28,240 04... ..		28,240 04

## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees .....	\$ 7,190 65	
28. (d) Stationery, postage, printing and advertising .....	256 80	
29. (c) Law costs. ....	16 00	
31. (g) Travelling expenses.....	18 00	
32. (h) Registration fees .....	132 00	
		7,613 45

## E.—Other Expenditures, viz. :

33. (a) Charges on sterling debentures.....		1,552 31
34. (b) Interest on mortgage charges .....		1,025 06
36. (d) Maintenance of real estate .....		54,770 47

## F.—Balance.

(b) Cash in various banks.....		20,360 90
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Totals .....		\$172 471 03
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## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. *Extended.*
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. *Extended.*
3. Amount of other existing obligations of the Corporation which will mature in 1903. *Extended.*
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. \$16,717.42.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 4.85 per cent. ; on debentures, 4.43 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, about 5 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1902. Transferred, \$29,742.50 ; written off, \$17,044.09.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No., 1 ; amount, \$16,200.
10. Aggregate market value of the land mortgaged to the Corporation. \$261,482.40.
11. How often are the securities held by the Corporation valued ? Annually.
12. (a) What officers of the Corporation are under bond and for what sum respectively ? None.
13. When were the accounts of the Corporation last audited ? 31st December, 1902, (and monthly throughout year.)
14. Names and addresses of the auditors for 1902 and 1903 (if appointed) : For 1902, W. F. Davison, Toronto, Ont.; R. F. Spence, F.C.A., Toronto, Ont. For 1903, W. F. Davison, Toronto, and R. F. Spence, F.C.A., Toronto, Ont.



## THE ONTARIO INDUSTRIAL LOAN AND INVESTMENT COMPANY, LIMITED.

*Head Office, Toronto.*

Incorporated 28th May, 1880, under Letters Patent of Ontario, issued under the Ontario Joint Stock Letters Patent Act. (R. S. O. 1877, c. 150.)

For the lending and the borrowing powers see the Letters Patent and R.S.O. 1877, c. 150, secs. 30, 52, 58 ; also Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict. (1900) c. 27.

## ANNUAL STATEMENT

Of the condition and affairs of The Ontario Industrial Loan and Investment Company (Limited) of Toronto, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 13 and 15 Arcade, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Bernard Saunders, President, Toronto, Ont. ; 20th February, 1902 ; 19th February, 1903.				
William Booth, Vice-President,				
John J. Cook,				
Alfred Baker, Director,				
William Wilson, Director,				
James Brandon,				
John K. Macdonald, Director,				
Alexander J. Williams, Manager-Secretary, Toronto, Ont.				

A. Permanent capital stock: Total amount authorized, \$500,000 ; total amount subscribed, \$500,000, less \$143,300 which has been forfeited for non-payment of calls, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(b) *Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.*

Last call made : Date, 2nd April, 1902 ; rate per cent., 10 ; gross amount, \$35,670 ; amount paid thereon, \$27,570.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
1. Fully called .....	3,567	\$ 100	\$ 356,700	\$ c. 345,971 85	\$ c. 10,728 35

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called: total called, \$356,700; total paid thereon .....	\$339,281 65	
3. (cc) Joint stock capital paid in advance of calls* .....	6,690 00	\$345,971 65

## LIABILITIES TO THE PUBLIC.

27. Deposits: Payable on demand, \$1,060.27; payable on notice, \$12,181.18..	13,241 45	
28. Interest on deposits due or accrued or capitalized .....	519 05	
40. Other liabilities to the public, viz.:		
41. (b) Mortgages payable and accrued interest .....	176,322 08	
42. (c) Taxes on real estate .....	6,302 59	196,385 17
Expense of arbitration paid but spread over term of years—suspense account .....		1,786 55
Total actual liabilities .....		\$544,143 37

## CONTINGENT LIABILITIES.

55. (e) Company's covenant on mortgage on property sold by Company (assumed by purchaser) .....		3,500 00
Gross total liabilities, actual and contingent .....		\$547,643 37
* By direction of Board upon same terms as payments on calls.		

CR. *Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

5. (b) Freehold land (including buildings) other than foregoing .....	\$282,639 00	
6. (c) Leasehold land (including buildings) other than foregoing .....	77,000 00	359,639 00

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land .....	14,882 87	14,882 87
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E.—*Cash.*

31. (a) On hand .....	136 24	
32. (b) In bank .....	2,000 58	2,136 82

F.—*Assets not hereinbefore mentioned.*

37. (a) Rents receivable .....	2,883 71	
38. (b) Office furniture .....	250 00	
39. (c) Balances profit and loss account .....	164,350 97	167,484 68

Total assets owned beneficially .....

NOTE.—Assets reported in 1901 but written off in 1902 (not extended) \$17,418.67.

## II.—ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

A.—*As Guarantor.*

43. Mortgage upon land which Company has guaranteed to pay .....		3,500 00
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Gross total assets I and II .....

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balances from 31st December, 1901.*

(b) Cash not already shown under (1):	Total (Col. 1)
2. (i) On hand .....	\$111 77
B.— <i>Sums received wholly or partly on Capital Stock.</i>	
4. (a) Call on joint stock permanent capital .....	21,776 75
(aa) Joint stock capital received in advance of calls .....	400 00
C.— <i>Receipts on account of investments, loans or debts.</i>	
(a) On mortgages of realty:—	
10. (i) Principal .....	8,279 00
11. (ii) Interest .....	1,388 79
D.— <i>Receipts from Real Estate owned beneficially by Corporation.</i>	
16. (a) Sales .....	4,200 79
17. (b) Rent .....	28,341 97
F.— <i>Borrowed money.</i>	
26. (b) Borrowed by taking deposits .....	246 01
G.— <i>Receipts from other sources, viz.:</i>	
30. (a) Rebate of law costs .....	50 00

Totals .....

16 L.C.

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages .....	(Col. 1) \$ 197 50
----------------------------------	-----------------------

## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz. :

18. (a) Bank account (principal and interest) .....	1,610 29
19. (b) Deposits : Principal, \$9,614.19 ; interest, \$1,144.87 .....	10,759 16
20. (c) Debentures issued in Canada : Principal, \$2,000 ; interest, \$62.50 .....	2,062 50
Mortgages payable .....	14,966 06

## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees .....	1,577 50
28. (d) Stationery, postage, printing and advertising .....	559 70
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	205 75
32. (h) Registration fees .....	75 00

## E.—Other Expenditures, viz. :

33. (a) Disbursements on real estate owned .....	30,644 80
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## F.—Balance.

37. (a) Cash on hand and in bank .....	2,136 82
Totals .....	\$ 64,795 08

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

3. Amount of other existing obligations of the Corporation which will mature 1903. Mortgages payable \$162,178.89, and Taxes \$6,302.59 ; \$168,481.48.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, mortgages and agreements mostly now due.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 5 per cent. ; on debentures, per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty  $5\frac{1}{2}$  per cent.
7. Of the mortgages held by the Corporation, all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1902, \$8,767.73.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation ? Impossible to state value owing to condition of real estate market.
11. How often are the securities held by the Corporation valued ? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively ? Manager \$5,000, by Guarantee Co.
13. When were the accounts of the Corporation last audited ? To 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 ? For 1902 ; Sherman E. Townsend, Toronto, Ont. ; James T. Locke, Toronto, Ont.

## THE PROVIDENT INVESTMENT COMPANY.

*Head Office, Toronto, Ont.*

Incorporated on 3rd November, 1893, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letters Patent Act (R.S.O. 1887, c. 167).

For the lending and the borrowing powers see the Letters Patent (which contain special limitations).

## ANNUAL STATEMENT

Of the condition and affairs of The Provident Investment Company, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 26 King street east, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Hon. Geo. A. Cox, President, Toronto,	
H. C. Cox, Vice-President,	"
Jos. W. Flavelle, Director,	"
E. W. Cox, Director,	"
F. G. Cox, Director,	"
E. R. Wood, Director,	"
A. E. Ames, Director,	"
E. R. Wood, Manager,	"
G. A. Morrow, Secretary,	"

\*A. Permanent capital stock : Total amount authorized, \$2,500,000 ; total amount subscribed, \$800,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(b) Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held	Total amount paid thereon.	Total remaining unpaid on calls.
1. Fully called .....	8,000	\$ 100	\$ 800,000	\$ 800,000	\$ .....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$800,000 ; total paid thereon. ....	\$ 800,000 00
5. (e) Unappropriated profits in respect of (1).....	80,450 62
	\$ 880,450 62

LIABILITIES TO THE PUBLIC.—None.

Total liabilities ..... \$ 880,450 62

\*The subscribed and paid up capital was reduced by By-law No. 27 (confirmed by Order in Council, Ontario, 31st March, 1903), to \$100,000.



## BALANCE SHEET.—Continued.

CR.

Assets.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

## A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold land (including buildings) other than foregoing.....	\$ 43,930 62	
7. (d) Rents accrued .....	116 25	
		\$ 44,046 87

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land.....	10,503 65	
11. (c) Interest due or accrued on item 9 and not included therein.....	192 08	
		10,695 73

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (j) Loans on collateral security of bonds and stocks.....	18,258 34	
23. (k) Interest accrued on same.....	390 23	
		18,648 57
25. (m) Bonds, stocks and debentures owned by the Company.....	803,995 77	
26. (n) Interest due and accrued on item 25 and not included therein .. .	1,818 60	
		805,814 37

## E.—Cash.

31. (a) On hand.....	53 44	
32. (b) In bank .....	1,191 64	
		1,245 08
Total assets.....		\$880,450 62

## CASH ACCOUNT.

## Receipts for the year ending 31st December, 1902.

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

## A.—Balance from 31st December 1901.

(1) Cash (not already shown under (1)):		
2. (i) On hand.....	\$ 1,337 67	
3. (ii) In bank .....	3,221 52	
		\$4,559 19

## C.—Receipts on account of Investments, Loans or Debts.

(a) On Mortgages of realty:—		
10. (i) Principal .....	1,576 34	
11. (ii) Interest, including interest on Loans on stock..	4,384 80	
		5,961 14
(b) Bonds, stocks and debentures owned by company:—		
12. (i) Principal .....	1,077,309 70	
13. (ii) Interest or dividends.....	59,880 29	
		1,137,189 99
14. (c) (i) Loans secured by bonds, stocks and debentures .....	155,263 46	155,263 46
15. (ii) Interest included in item 11.		

## D.—Receipts by Real Estate owned Beneficially by Corporation.

16. (a) Sales (not included in any of the foregoing items) .....	296,136 87	
17. (b) Rents.....	3,867 20	
		300,004 17

## F.—Borrowed Money.

25. (a) Bank or other advances .....	90,543 42	90,543 42
Totals .....		\$1,693,521 37





THE SCOTTISH ONTARIO AND MANITOBA LAND COMPANY (LIMITED).

*Head Office, Glasgow, Scotland.*

Chief agency in the Province of Ontario, No. 9 Toronto Street, Toronto.

Attorney for the Province of Ontario for purposes of Loan Corporations Act (P. of Attorney 9th April, 1903), Robert Gilmour, Toronto.

Commissioners in Canada for execution of Deeds, etc. (P. of Att'y, 9th April, 1903), Alexander Bain, of Winnipeg, and Robert Gilmour, Toronto.

CONSTATING INSTRUMENTS.

Certificate of incorporation (15th Dec. 1879), issued by Registrar of Joint Stock Companies for Scotland, under the Companies's Act, 1862, 1867 and 1877.

Memorandum of Association and Articles of Association (both of the 12th Dec., 1870) under the above Acts and amendment to 73rd Article made 24th April, 1882.

For the lending and borrowing powers see the Memorandum of Association and the Articles of Association and the (Imp.) Companies' Act 1862 to 1893 ; also for transactions in Ontario, see the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict., (1900), c. 27.

ANNUAL STATEMENT

Of the condition and affairs of the Scottish Ontario and Manitoba Land Company (Limited) of Glasgow, Scotland, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Company is at No. 205 St. Vincent Street, in the City of Glasgow, Scotland.

The Board is constituted of five directors holding office for three years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, with their respective terms of office :

Hugh Wright, Chairman, Alticry,	Scotland ; April, 1902, April, 1905.
Peter Sturrock, Director, Kilmarnock,	" " 1901, " 1904.
Samuel Gunn, Director, Glasgow,	" " 1902, " 1905.
Robert Miller, D.L., Director, Edinburgh,	" " 1900, " 1903.
Robert Anderson, Director, Glasgow,	" " 1900, " 1903.
Robert Gilmour, Com'r in Ontario, Toronto.	
A. Bain, Com'r in Manitoba, Winnipeg.	
James Muirhead, Secretary, Glasgow.	

A.—Permanent capital stock : Total amount authorized, \$2,433,333.33 ; total amount subscribed, \$1,119,966.00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(b) *Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Act or Private Acts.*

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		£	\$ c.	\$ c.	\$ c.
2. — per cent. called	23,013	10 stg.	1,119,966 00	953,499 24	.....
Totals.....	23,013	.....	1,119,966 00	953,499 24	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

A.—*Permanent Capital Stock or Shares.*

2. (b) Ordinary joint stock capital 90 per cent. called : total called, \$1,007,- 969.40 ; total paid thereon.....	\$ 953,499 24	
5. (e) Unappropriated profits in respect of (2).....	79,968 72	
6. (f) Reserve Fund in respect of (2).....	12,166 66	
		\$1,045,634 62

## LIABILITIES TO THE PUBLIC.

31. Debentures issued elsewhere than in Canada.....	\$2,920 00	
32. Interest accrued on (31).....	13 11	
40. Other liabilities to the public, viz. :		
(a) Sundry open accounts.....	3,754 18	
		6,687 29
Total liabilities.....	\$ 1,052,321 91	

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation :*

5. (b) Freehold land (including buildings) other than foregoing.....	\$689,754 39
--	--------------

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land.....	\$ 263,102 10	
10. (b) Debts secured by mortgaged land held for sale.....	69,281 48	
11. (c) Interest due or accrued on items 9 and 10 and not included therein..	11,416 93	
		\$ 343,800 51

C —*Debts not above enumerated for which the Corporation holds Securities as follows :*

22. (j) Debts secured by bills receivable.....	846 26
--	--------

E.—*Cash*

31. (a) On hand.....	\$ 409 06	
32. (b) In bank.....	13,183 88	
		13,592 94

F.—*Assets not hereinbefore mentioned.*

37. (a) Office furniture.....	256 48	
38. (b) Balance at debit of sundry accounts.....	4,071 33	
Total assets.....	\$ 1,052,321 91	

## CASH ACCOUNT.

*Receipts in Ontario Only for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balances from 31st December, 1901.*

(Total Col. 4)

(b) Cash not already shown under (1) :		
2. (i) On hand.....	\$ 287 82	
3. (ii) In bank.....	357 07	
Forward.....	\$ 644 89	

CASH ACCOUNT.  
Receipts.—Continued.

<i>Brought forward</i> .....	\$ 644 89
<i>C.—Receipts on Account of Investments, Loans or Debts.</i>	
(a) On mortgages of realty :	
10. (i) Principal .....	1,186 50
11. (ii) Interest .....	182 49
<i>D.—Receipts from Real Estate owned beneficially by Corporation.</i>	
16. (a) Sales .....	2,000 00
17. (b) Rent .....	8,958 86
<i>G.—Receipts from other Sources.</i>	
30. (a) Bills receivable .....	313 89
(b) Received from Winnipeg office .....	66,400 00
(c) Exchange .....	200 56
(d) Sundries .....	115 18
Totals .....	\$ 80,002 37

*Expenditure in Ontario only for the year ending 31st December, 1902.*

1.—EXPENDED ON CORPORATION ACCOUNT.		
<i>A.—Sums Loaned or Invested on Capital Account.</i>		Total (Col. 4).
1. (b) Loaned or invested in other securities, viz. :		
2. (i) Repairs, cost, etc., on property mortgaged to Company .....	\$ 928 00	
3. (ii) Taxes, improvements, etc., on property owned by the Company .....	4,105 84	
4. (iii) Repairs on Company's property .....	250 19	
(c) Insurance and taxes advanced on property mortgaged to the Corporation .....	53 85	
<i>D.—Management Expenses (other than foregoing).</i>		
25. (a) Salaries and fees .....	1,072 68	
28. (d) Stationery, postage, printing and advertising .....	95 65	
29. (e) Law costs .....	586 24	
32. (h) Registration fees .....	107 00	
<i>E.—Other Expenditure, viz. :</i>		
33. (a) Ontario tax .....	214 95	
34. (b) Expenditure in respect to various buildings owned by the Company .....	4,457 64	
35. (c) Bills of Exchange remitted to head office .....	60,433 53	
36. (d) Sundry payments on account of the head office .....	6,091 97	
Sundries .....	216 89	
<i>F.—Balance.</i>		
37. (a) Cash on hand and in bank .....	1,387 94	
Totals .....	\$ 80,002 37	

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, \$2,920.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. \$33,337.07.
5. Average rate of interest per annum paid by the Corporation during 1902. On deposits, none ; on debentures,  $3\frac{1}{2}$  per cent.; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902. On mortgages of realty, 6 per cent.
7. Of the mortgages held by the Corporation, \$31,677.44 is on realty situate in Ontario, and \$300,706.14 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. \$1,164.91.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902: Number, 1; amount, \$709.32.
10. Aggregate market value of the land mortgaged to the Corporation. Cannot state, as there is no present demand for several parcels of the land,
11. How often are the securities held by the Corporation valued? Price lists subject to annual revision, revised more frequently when occasion requires.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Cashier and Accountant, \$2,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903. D. S. Carson, C.A., Glasgow, Scotland; John Maughan, Toronto, Ont.; T. W. Fisher, Winnipeg, Man.



THE TORONTO LAND AND INVESTMENT CORPORATION

*Head Office, Toronto.*

Incorporated by Letters Patent of Ontario (30th January, 1886), issued under the Ontario Joint Stock Companies Letters Patent Act (R.S.O. 1877, c. 150).

For the lending and borrowing powers see R. S. O. 1877, c. 150 ; R. S. O. 1887, c. 157 ; and Loan Corporations Act, R. S. O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

ANNUAL STATEMENT

Of the condition and affairs of the Toronto Land and Investment Corporation at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 21 Leader Lane, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

G. R. R. Cockburn, President, Toronto ;	14th January, 1902 ;	13th January, 1903.
Frederick Wyld, Vice-President, Toronto ;	"	"
Hon. G. A. Cox, Director, Toronto ;	"	"
Donald McKay, Director, Toronto ;	"	"
J. Gordon Jones, Director, Toronto ;	"	"
Robert Kilgour, Director, Toronto ;	"	"
John Catto, Director, Toronto ;	"	"
John C. Copp, Manager, Toronto ;	"	"

A. Permanent capital stock ; total amount authorized, \$500,000 ; total amount subscribed, \$400,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(b) *Fixed and Permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.*

	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$	\$	\$
1. Fully called .....	8,000	50	400,000	243,730	156,270

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)



## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary Joint Stock Capital fully called : Total subscribed, \$400,000 ; total paid thereon.....	\$243,730 00	
4. (d) Dividends declared in respect of (1), but not yet paid.....	22 97	\$243,752 97

## LIABILITIES TO THE PUBLIC.

40. Other liabilities to the public, viz :		
41. (a) Mortgages on real estate.....	\$13,500 00	
43. (c) Interest.....	405 00	13,905 00
Total liabilities.....		\$257,657 97

CR. *Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

5. (b) Freehold land (including buildings) other than foregoing.....	\$193,000 81	\$193,000 81
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B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land.....	\$54,888 49	
11. (c) Interest due and accrued on 9 and not included therein.....	363 01	55,251 50

C.—*Debts not above enumerated for which the Corporation holds securities  
as follows :*

20. (h) Debts secured only by permanent stock or shares in the Corporation.....	275 00	275 00
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E.—*Cash.*

32. (b) In bank.....		1,723 04
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F.—*Assets not hereinbefore mentioned.*

Balance, profit and loss.....		7,407 62
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Total assets.....		\$257,657 97
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## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

C.—*Receipts on account of Investments, Loans or Debts.*

(a) On mortgages of realty :—		Total, (Col. 4.)
10. (i) Principal.....		4,426 80
11. (ii) Interest.....		1,537 23

D.—*Receipts from Real Estate Owned Beneficially by Corporation.*

16. (a) Sales.....	5,758 00	
17. (b) Rents.....	7,328 92	

Totals.....		\$19,050 95
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## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

1. (b) Loaned or invested in other securities, viz.:	Total Col. (4).
7. (e) Insurances or taxes advanced on property mortgaged to the Corporation.....	\$2,667 67

## C.—Borrowed Money (other than foregoing) or Interest thereon paid, viz.:

18. (a) Bank account (Principal and Interest).....	3,436 58
19. (b) Deposits: Principal, \$709.65; Interest, \$52.74.....	762 39

## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees.....	\$1,521 97
26. (b) Commission or brokerage.....	411 10
28. (d) Stationery, postage, printing and advertising.....	74 10
29. (e) Law costs.....	219 19
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates.....	65 81
32. (h) Registration fees.....	55 00
(i) Ontario tax.....	158 60

## E.—Other Expenditures, viz.:

33. (a) Interest on mortgages payable.....	810 00
(c) Taxes on real estate.....	5,887 10
(d) Repairs to properties under rental.....	1,258 40

## F.—Balance.

37. (b) Cash in bank.....	1,723 04
Totals.....	\$19,050 95

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

- Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
- Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
- Amount of other existing obligations of the Corporation which will mature in 1903. None.
- Amount of securities held by Corporation which will mature and become payable to the Corporation in 1903. All securities are being realized as speedily as possible.
- Average rate of interest per annum paid by the Corporation during 1902 on deposits, 5 per cent.
- Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty 5 per cent.
- Of the mortgages held by the Corporation all are on realty situate in Ontario.
- Loans written off or transferred to real estate during 1902, \$12,152.33.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
- Aggregate market value of the land mortgaged to the Corporation, \$55,000.00.
- How often are the securities held by the Corporation valued? As required.
- (a) What officers of the Corporation are under bond and for what sum respectively? None.
- When were the accounts of the Corporation last audited? December, 1902.
- Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). For 1902: William Kerr, Joseph Fletcher, Toronto, Ont. For 1903: Wm. Kerr and Joseph Fletcher, Toronto.

THE TORONTO SAVINGS AND LOAN COMPANY.

*Head Office, Peterborough, Ontario.*

Incorporated as "The Toronto Real Estate Investment Company," by Letters Patent of Ontario (June 15th, 1885), issued under the Ontario Joint Stock Companies' Letters Patent Act (R.S.O. 1877, c. 150). Supplemental Letters Patent of Ontario (29th December, 1877), were issued under R.S.O. 1887, c. 157, defining the borrowing powers, etc. Further Supplementary Letters Patent of Ontario (25th September, 1889), were issued under the last mentioned Act, increasing the capital stock from \$400,000 to \$2,000,000. Further Supplementary Letters Patent of Ontario (30th March, 1891), were issued under the same Act, conferring agency powers on the Company. The corporate name was by Order-in-Council (2nd April, 1891), changed to "The Toronto Savings and Loan Company."

For the lending and borrowing powers, see the Letters Patent and the Acts R.S.O. 1877, c. 150; R.S.O. 1887, c. 157; R.S.O. 1897, c. 205; 63 Vict. (1900), c. 27.

ANNUAL STATEMENT

Of the condition and affairs of the Toronto Savings and Loan Company, of Peterborough, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 437 George street south, in the Town of Peterborough, in the Province of Ontario.

The Board is constituted of ten directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Hon. Geo. A. Cox, President, Toronto, Ont.,	25th February, 1902; 23rd January, 1903.
Richard Hall, Vice-President, Peterborough,	" " "
A. A. Cox, 2nd Vice-President,	" " "
Peter Hamilton, Director,	" " "
D. W. Dumble, Director,	" " "
James Stevenson, Director,	" " "
A. L. Davis, Director,	" " "
H. J. Le Fevre, Director, Lakefield,	" " "
H. C. Cox, Director, Toronto,	" " "
W. G. Morrow, Managing Director, Peterborough,	" " "

A.—Permanent capital stock : Total amount authorized, \$2,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(b) *Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.*

Last call made : Date 31st May, 1902, Gross amount \$400,000. Amount paid thereon \$400,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
1. Fully called .....	10,000	\$ 100	\$ 1,000,000	\$ 1,000,000	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called: Total called, \$1,000,000; total paid thereon .....	\$ 1,000,000 00	
4. (d) Dividends declared in respect of (1) but not yet paid .....	15,000 00	
6. (f) Reserve fund in respect of (1) .....	450,000 00	
7. (g) Contingent Fund in respect of (1) .....	18,150 98	
		\$ 1,483,150 98
LIABILITIES TO THE PUBLIC.		
27. Deposits payable on notice .....	\$ 315,344 27	
28. Interest on deposits, due or accrued or capitalized .....	3,790 34	
29. Debentures issued in Canada .....	744,945 55	
30. Interest due and accrued on (29) .....	12,583 12	
31. Debentures issued elsewhere than in Canada .....	18,980 00	
32. Interest accrued on (31) .....	106 50	
40. Other liabilities to the public, viz.:		
41. (a) Sundry accounts due by Company .....	922 22	
		1,096,672 00
Total liabilities .....		\$ 2,579,822 98

CR.

*Assets*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

5. (b) Freehold land (including buildings) other than foregoing .....	\$ 642,435 68	
6. (c) Leasehold land (including buildings) other than foregoing .....	35,000 00	
		\$ 677,435 68
C.— <i>Debts not above enumerated, for which the Corporation holds security as follows:</i>		
22. (j) Debts secured by stock and bonds .....	\$ 1,812,578 50	
26. (n) Interest due or accrued on item 22 and not included therein .....	25,524 17	
		1,838,102 67
D.— <i>Unsecured Debts.</i>		
27. (a) Sundry accounts due to Company .....	\$ 9,646 85	9,646 85
E.— <i>Cash.</i>		
31. (a) On hand .....	\$ 2,542 63	
32. (b) In banks .....	52,095 15	54,637 78
Total assets .....		\$ 2,579,822 98

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balance from 31st December, 1901.*

1. (b) Cash (not already shown under (1)) :—	(Col. 1.)	(Col. 3.)	(Col. 4.)
2. (i) On hand .....			\$ 991 99
3. (ii) In bank .....			35,135 88
B.— <i>Sums received wholly or partly on Capital Stock.</i>			
4. (a) Calls on Joint Stock Permanent Capital .....		\$ 400,000 00	
5. (b) Premiums on (4) .....		240,000 00	
C.— <i>Receipts on account of investments, loans or debts.</i>			640,000 00
(b) On other securities :—			
12. (i) Principal .....	\$ 92,600 06		
13. (ii) Interest or dividends .....	136,006 07		
			228,606 13
D.— <i>Receipts from Real Estate Owned Beneficially by Corporation.</i>			
16. (a) Sales (not included in any of foregoing items) .....	\$ 6,505 34		
17. (b) Rents .....	44,384 45		
			50,889 79
F.— <i>Borrowed Money.</i>			
26. (b) Borrowed by taking deposits .....			452,059 70
27. (c) Borrowed on debentures .....			401,071 18
G.— <i>Receipts from other sources, viz.:</i>			
30. (a) Sundry accounts due Company .....			6,126 31
Totals .....			\$ 1,814,880 98



## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	Col. 1.	Col. 4. Total.
(b) Loaned or invested in other securities, viz.:		
2. (i) On stocks and bonds.....		\$956,056 06
6. (c) Real estate purchased.....		39,034 50

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock.....		53,695 50
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits : Principal, \$335,083.15 ; interest, \$7,471.75.....		342,554 90
20. (c) Debentures issued in Canada : Principal, \$303,605.62 ; interest, \$30,430.48.		334,036 10
21. (d) Debentures issued elsewhere : Interest, \$723.37.....		723 37

## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees.....	\$4,268 31	
26. (b) Commission and brokerage, etc.....	1,211 77	
28. (d) Stationery, postage, printing and advertising.....	487 69	
29. (e) Law costs.....	8 51	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates.....	1,757 07	
		\$7,733 35

## E.—Other Expenditure, viz.:

33. (a) Taxes on property owned.....	2,144 61	
34. (b) Ground rent on leasehold property.....	1,250 00	
35. (c) Repairs and improvements on property owned.....	6,760 68	
36. (d) Insurance on property owned.....	1,833 05	
(e) Sundry accounts due by Company.....		11,988 34
		14,421 08

## F.—Balance.

37. (a) Cash on hand and in various banks.....		54,637 78
Totals.....		\$1,814,880 98

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

- Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$98,886.00.
- Amount of debentures issued by the Corporation elsewhere which will mature in 1903, \$7,300.00.
- Amount of other existing obligations of the Corporation which will mature in 1903, exclusive of deposits. None.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None except \$1,812,578.50 of cashable stocks and bonds.
- Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3½ per cent. ; on debentures, 4 per cent. ; on debenture stock, none.
- Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, nil per cent. ; on other securities, 5.88 per cent.
- Mortgages held by the Corporation. None.
- Loans written off or transferred to real estate account during 1902. None.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
- Aggregate market value of the land mortgaged to the Corporation. None.
- How often are the securities held by the Corporation valued ? All within the year.
- (a) What officers of the Corporation are under bond and for what sum respectively ? None.
- When were the accounts of the Corporation last audited ? To 31st December, 1902, running audit.
- Names and addresses of auditors respectively for 1902 and 1903. For 1902 : Jas. A. Hall, Peterboro. For 1903 : Jas. A. Hall, Peterboro.



THE WALKERVILLE LAND AND BUILDING COMPANY, LIMITED.

*Head Office, Walkerville, Ontario.*

Incorporated by Letters Patent of Ontario (22nd October, 1890) issued under the Ontario Joint Stock Companies Letters Patent Act, R.S.O., 1887, c. 157.

For the lending and the borrowing powers see the above instrument and Act, also R.S.O., 1897, c. 205 ; 63 Vict. (1900), c. 27.

ANNUAL STATEMENT

Of the condition and affairs of the Walkerville Land and Building Company (Limited), Walkerville, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Sandwich street, in the Town of Walkerville, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

E. Chandler Walker, President, Walkerville, Ont.;	10th February, 1902 ;	10th February, 1903.
F. H. Walker, Vice-President, Walkerville, Ont.;	"	"
J. Harrington Walker, Director, Walkerville, Ont.;	"	"
Wm. Aikman, jr., Director, Detroit, U.S.A.;	"	"
Douglas F. Matthew, Director and Secretary, Walkerville, Ont.;	"	"

A. Permanent capital stock : Total amount authorized, \$1,000,000 ; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A. hereto.

SCHEDULE A.

(b).—*Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.*

Last call made: January 1st, 1891 ; rate per cent., 50% ; gross amount, \$500,000 ; amount paid thereon, \$500,000.

Description.	No. of Shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
2. 50 per cent. called.....	\$ 10,000	\$ 100	\$ 1,000,000	\$ 500,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

2. (b) Ordinary joint stock capital 50 per cent. called : Total called, \$500,000 ; total paid thereon .....	\$500,000 00	
5. (c) Unappropriated profits in respect of (2) .....	42,394 84	\$542,394 84

## LIABILITIES TO THE PUBLIC.

29. Debentures issued in Canada .....	150,000 00	
30. Interest accrued on (29) .....	1,687 50	
37. Owing to banks (including interest due or accrued) .....	24,000 00	
40. Other liabilities to the public, viz.:		
41. (a) Accounts payable.....	286 68	
		175,974 18
Total liabilities.....		\$718,369 02

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by the Corporation.*

5. (b) Freehold land (including buildings) other than foregoing.....		\$660,104 83
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C.—*Debts not above enumerated.*

22. (j) Debts secured by retaining titles, being amounts outstanding on sales and advances .....		38,266 50
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E.—*Cash.*

31. (a) On hand .....	316 92	
32. (b) In bank.....	1,147 17	
		1,464 09

F.—*Assets not hereinbefore mentioned.*

38. (b) Office and Hotel furniture.....	2,078 08	
39. (c) Insurance premiums .....	1,259 46	
40. (d) Rents .....	2,996 53	
41. (e) Accounts and bills receivable.....	12,199 73	
		18,533 60
Total assets.....		\$718,369 02

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balances from 31st December, 1901.*

(b) Cash (not already shown under (1) ) :—		
2. (i) On hand.....		\$ 492 26
3. (ii) In bank .....		973 72

D.—*Receipts from Real Estate owned beneficially by Corporation.*

17. (b) Rents .....		28,414 60
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G.—*Receipts from other sources.*

30. (a) From Agreements for sales and advances .....		8,604 57
(b) “ Interest .....		601 30
(c) “ Accounts collected.....		4,230 17

Totals.....		\$43,316 62
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## CASH ACCOUNT—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

7. (d) Incumbrances on realty paid off.....	\$950 50
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## C.—Borrowed Money (other than foregoing) or Interest thereon Paid.

18. (a) Bank account loan repaid .....	16,000 00
20. (c) Debentures issued in Canada: interest.....	6,750 00

## D.—Management Expenses (other than foregoing).

25. (a) Salaries .....	1,350 00
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates....	6,380 79

## E.—Other Expenditures, viz.:

Government taxes and fees.....	440 00
33. (a) Other interest paid .....	1,550 45
34. (b) Repairs and maintenance .....	6,596 40
35. (c) General expenses .....	160 28
36. (d) Insurance premiums paid.....	1,655 11

## F.—Balance.

37. (b) Cash on hand and in bank .....	1,464 09
Totals.....	\$43,316 62

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, \$150,000.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903, \$1,974.18.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$10,281.78.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, none; on debentures, 4½ per cent; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, none; on other securities, 6 per cent.
7. Mortgages held by the Corporation. None.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of land mortgaged to the Corporation. None.
11. How often are the securities held by the Corporation valued? At directors' meeting.
12. (a) What officers of the Corporation are under bond and for what sum respectively? None.
13. When were the accounts of the Corporation last audited? 10th February, 1903.
14. Names and addresses of the auditors respectively for 1902 and 1903, (if appointed)? For 1902, Edward Radford and A. Reckie; for 1903, Edward Radford and A. Reckie.

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IV. TRUSTS COMPANIES.  
DETAILED REPORTS OF THE SEVERAL COMPANIES.

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THE CANADA TRUST COMPANY.

Incorporated on the 23rd July, 1894, by special Act of the Dominion of Canada, 57-8 Vict. (1894) Chap. 115, under the name of The General Trusts Corporation of Canada.

By a subsequent special Act, 62-3 Vict., Chap. 111 (D) passed on the 11th August, 1899, the corporate name was changed to The Canada Trust Company, and certain other amendments were made in the incorporating Act.

The powers of the Company are defined by section 3 of the incorporating Act, which powers are (section 4) to be deemed subject to the law of the Province.

ANNUAL STATEMENT

Of the condition and affairs of the Canada Trust Company, of London, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 442 Richmond street, in the City of London, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

- Verchoyle Cronyn, President, London, Ont., February, 1902 ; February, 1903.
- John W. Little, Vice-President, " " "
- Walter Bell, Director " " "
- F. E. Leonard, Director, " " "
- Philip McKenzie, Director, " " "
- Dr. C. S. Moore, Director, " " "
- T. H. Purdom, Director, " " "
- Prof. Wm. Saunders, Director, Ottawa, " "
- Geo. A. Somerville, Managing-Director, London, Ont., February, 1902 ; February, 1903.

A. Permanent capital stock : Total amount authorized, \$200,000 ; total amount subscribed, \$200,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(b) *Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.*

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
Partly called .....	2,000	\$ 100	\$ 200,000	\$ 195,500	\$ 4,500

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)



## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

2. (b) Ordinary joint stock capital, 25 per cent. called : Total called, \$50,000; total paid thereon* .....	\$ 195,500 00	
5. (e) Unappropriated profits in respect of (2).....	15,556 47	\$ 211,056 47

## LIABILITIES TO THE PUBLIC.—NONE.

## CONTINGENT LIABILITIES.

48. Money for which the Corporation is contingently liable, viz. :		
49. (a) Principal guaranteed .....	\$ 203,910 00	
50. (b) Interest guaranteed .....	1,840 90	
51. (c) Trust funds invested but not guaranteed :—		
52. (1) Principal .....	165,869 97	
53. (2) Interest .....	4,240 03	
54. (d) Trust funds uninvested not bearing interest and not guaranteed.....	5,345 39	
55. (e) Unrealized assets of estates .....	28,400 00	
Total contingent liabilities.....		409,606 29
Gross total liabilities, actual and contingent.....		\$ 620,662 76

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgage of land .....	\$ 81,001 52
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C.—*Debts not above Enumerated for which the Corporation holds Security as follows :*

14. (b) Debts secured by municipal bonds or debentures.....	\$ 31,934 00	
15. (c) “ public school .....	26,626 00	
16. (d) “ loan corporations “ .....	13,912 00	
22. (j) “ permanent stock of other corporations .....	31,947 00	
23. (k) “ bonds “ .....	22,985 00	
24. (l) “ life insurance policies.....	156 00	
		127,560 00

E.—*Cash.*

32. (b) In banks in Canada, London, Ont. ....	2,494 95
Total assets owned beneficially by Corporation.....	\$211,056 47

## II.—ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

A.—*As Guarantor.*

(a) Mortgage securities :		
43. (i) Principal .....	\$ 164,099 10	
44. (ii) Interest .....	1,735 90	
(b) Other securities :		
45. (i) Principal .....	39,800 00	
46. (ii) Interest due and accrued .....	105 00	
(iii) Cash in bank .....	10 90	

B.—*As Trustee, Representative, Guardian or Agent (Without Guarantee).*

(a) Mortgage securities :—		
47. (i) Principal ..	110,189 02	
48. (ii) Interest due and accrued .....	3,070 98	
(b) Other securities :—		
49. (i) Principal .....	55,680 95	
50. (ii) Interest due and accrued .....	1,169 05	
51. (c) Unrealized assets of estates .....	28,400 00	
52. (d) Trust funds deposited in banks bearing interest but not guaranteed.....	5,345 39	

Total of Assets II..... 409,606 29

Grand total of Assets I. and II..... \$ 620,662 76

\* Shareholders were allowed the privilege of paying in full.

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.		
A.—Balance from 31st December, 1901.		
(b) Cash not already shown under (1):		
3.	(ii) In bank .....	\$ 79 73 \$ 79 73
B.—Sums received wholly or partly on Capital Stock.		
	(aa) Joint stock capital received in advance of calls .....	750 00
5	(b) Premiums on (4) .....	19 25
		769 25
C.—Receipts on account of Investments, Loans or Debts.		
(a) On mortgages of realty :—		
10.	(i) Principal .....	\$ 221,804 85
11	(ii) Interest .....	3,923 99
(b) On other securities :		
12.	(i) Principal .....	109,645 69
13.	(ii) Interest or dividends .....	4,669 18
(c) Unsecured debts :—		
14.	(i) Retained to pay assumed mortgages, etc . . . . .	5,488 97
		345,032 68
E.—Miscellaneous.		
18.	(a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	1,779 12 1,779 12
G.—Receipts from other sources.		
30.	(a) Bank interest .....	291 13 291 13
Totals .....		
		\$347,951 91
II.—RECEIVED AS CORPORATE TRUSTEE, REPRESENTATIVE, GUARDIAN OR AGENTS IN TRUST.		
A.—Balance from 31st December, 1901.		
33.	(ii) In bank .....	\$ 2,081 22
B.—Receipts on account of investments, etc.		
34.	(a) Mortgages: Principal, \$11,010.34; interest, \$6,437.91. ....	17,448 25
35.	(b) On other securities: Principal, \$44,612.97; interest, \$4,253.39 .....	48,866 36
C.—Receipts from Real Estate.		
38.	(b) Rents .....	862 11
D.—Receipts from other sources.		
39.	(a) Estates moneys received for investments, etc. ....	228,537 05
Totals .....		
		\$297,794 99

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT. (Col. 1.)		
A.—Sums loaned or Invested on Capital Account.		
1.	(a) Loaned on mortgages of realty, \$221,707.69; assumed, \$1,732. ....	223,439 69
	(b) Loaned on other securities :	
2.	(i) Municipal Debentures .....	6,642 34
3.	(ii) Debentures of Loan Corporations .....	14,135 00
4.	(iii) Stocks of other Corporations .....	61,664 80
5.	(iv) Bonds of other Corporations .....	36,791 02
		\$342,672 85
D.—Management Expenses.		
25.	(a) Salaries and fees .....	150 00
26.	(b) Commission or brokerage .....	1,319 10
28.	(d) Stationery, postage, printing and advertising .....	633 83
29.	(e) Law costs .....	229 34
31.	(g) Travelling expenses .....	66 84
32.	(h) Registration fees .....	380 00
		2,784 11
F.—Balance.		
37.	(a) Cash in banks in Canada .....	2,494 95
Totals .....		
		\$347,951 91

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## II.—EXPENDED ON TRUST OR AGENCY ACCOUNT.

## A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty .....	\$195,378 57
(b) Loaned or invested on or in other securities:	
(i) Stocks of other Corporations .....	7,719 00
(ii) Debentures of other Corporations ..	47,672 38

## B.—Other Expenditure.

53. (d) Sundry returns, payments and distributions.....	41,663 75
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## C.—Balance.

54. (b) Cash in Banks in Canada.....	5,356 29
Totals .....	\$297,794 99

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of Debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of Debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$6,000.00.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, *nil* per cent : on debentures, *nil* per cent.; on debenture stock, *nil*.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 4.971 per cent; on other securities, 4.718 per cent.
7. Of the mortgages held by the Corporation \$360,096.52 is on realty situate in Ontario, and none elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation, \$734,623.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? Managing Director, \$10,000; and the officers \$36,000; \$46,000 in all. By Guarantee Company.
13. When were the accounts of the Corporation last audited? As at 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). For 1902: Geo. F. Jewell, F.C.A., and A. A. Booker, London, Ont. For 1903: Geo. F. Jewell, F.C.A., and A. A. Booker, London, Ont

## THE IMPERIAL TRUSTS COMPANY.

*Head Office, Toronto, Ontario.*

Incorporated on the 23rd day of June, 1887, by Special Act of the Dominion of Canada, 50-51 Vic. c. 115 (D), which in 1890 was amended by 53 Vic. c. 101 (D).

## ANNUAL STATEMENT

Of the condition and affairs of The Imperial Trusts Company, of Canada, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 32 Church Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Andrew S. Irving, President, Toronto, Ont.;	19th Feb'y, 1902; 18th Feb'y, 1903.
John D. Chipman, Vice-President, St. Stephens, N.B.;	" "
Hugh Scott, Director, Toronto, Ont.;	" "
E. J. Lockie, " Winnipeg, Man.;	" "
Thomas Walmsley, " Toronto, Ont.;	" "
W. P. Eby, " " "	" "
H. M. Pellatt, " " "	" "
T. B. Clarke, " " "	" "
J. S. Lockie, " " "	" "

A. Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$400,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(b.)—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Per value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		\$	\$	\$ c.	\$ c.
2. 25 per cent. called.....	3,683	100	368,300	92,125 00	276,175 00
3. 10 per cent. called .....	317	100	31,700	3,170 00	28,530 00
Totals.....	4,000	.....	400,000	95,295 00	304,705 00

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

## A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 25 per cent. called; total called, \$92,125; total paid thereon.....	\$ 92,125 00
3. (c) Ordinary joint stock capital, 10 per cent. called; total called, \$3,170; total paid thereon.....	3,170 00
4. (d) Dividends declared in respect of (2) or (3) but not yet paid.....	6,670 00
5. (e) Unappropriated profits in respect of (2) or (3) .....	8,500 62
Total actual liabilities .....	\$110,465 62

## LIABILITIES TO THE PUBLIC.—NONE.

## CONTINGENT LIABILITIES.

48. Money for which the Corporation is contingently liable:

49. (a) Trust funds received for investment, including interest to 31st Dec., 1902, \$293,733.93	\$293,733 98
Total contingent liabilities .....	.....
Gross total liabilities (actual and contingent) .....	\$404,199 60



## BALANCE SHEET.—Continued.

Cr.	<i>Assets.</i>		
I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.			
7. (d) Office furniture .. .. .			\$175.00
E.—Cash.			
31. (a) On hand .. .. .			670 00
F.—Assets not Hereinbefore Mentioned.			
37. (a) Bonds, debentures and bank stocks owned .. .. .			109,620 62
Total assets owned beneficially by Corporation .. .. .			\$110,465 62
II.—ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.			
A.—As Guarantor.			
(b) Securities :—			
45. (i) Principal and interest .. .. .		\$282,711 50	
B.—As Trustee, Representative, Guardian or Agent (without guarantee.)			
52. (d) Uninvested trust funds .. .. .		11,022 48	
Total of assets II .. .. .			293,733 98
Gross total of assets I and II .. .. .			\$404,199 60

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.			
A.—Balances from 31st December, 1901.			
(b) Cash :—	(Col. 1.)	(Col. 3.)	(Col. 4.)
(i) On hand .. .. .		\$162 10	
(ii) In bank .. .. .		656 11	
C.—Receipts on Account of Investments, Loans or Debts.			
(b) On other securities :—			
13. (ii) Interest or dividends .. .. .	\$5,844 79		
E.—Miscellaneous.			
18. Commission, brokerage (or remuneration as Corporation Agent, Trustee, etc.) .. .. .	5,619 27		
Totals .. .. .		\$11,464 06	\$12,282 27
II.—RECEIVED AS CORPORATE TRUSTEE, REPRESENTATIVE, GUARDIAN OR AGENT IN TRUST.			
A.—Balance from 31st December, 1901.			
31. (b) Cash :—			
(i) On hand .. .. .		\$208 98	
(ii) In bank .. .. .		17,653 05	
B.—Received on account of Investments, Loans or Debts during the year.			
34. (a) Call loans : Principal, \$79,766.34 ; Interest, \$3,892.11 .. .. .		83,658 45	
35. (b) On other securities : Principal, \$7,499.17 ; Interest, \$11,061.78 .. .. .		18,560 95	
D.—Receipts from other sources, viz.:			
39. (a) Received for credit of trust accounts during the year .. .. .		1,024,668 41	
Totals .. .. .		\$1,144,749 84	



## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

(Col. 1.) Total (Col. 4.)

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock ..... \$6,670 00

## D.—Management Expenses (other than foregoing)

25. (a) Salaries and fees .....	\$3,207 93	
28. (d) Stationery, postage, printing and advertising .....	608 60	
29. (e) Law costs .....	51 68	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	750 26	
31. (g) Travelling expenses .....	18 80	
32. (h) Registration fees .....	55 00	
33. (a) Ontario tax .....	250 00	
		4,942 27

## F.—Balance.

27. Cash on hand ..... 670 00

Totals ..... \$12,282 27

## II.—EXPENDED ON TRUST OR AGENCY ACCOUNT.

## A.—Loaned or Invested on Capital Account.

42. (b) Loaned on call .....	\$61,192 10
46. (iv) Invested in mortgages, bonds, stocks and debentures .....	39,040 88

## B.—Other Expenditure.

53. (d) Repayment of trust funds: Principal, \$1,022,296.72; interest, \$11,197.66..... 1,033,494 38

## C.—Balance.

54. (a) Cash on hand..... 11,022 48

Totals ..... \$1,144,749 84

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
5. Average rate of interest per annum paid by the Corporation during 1902 on trust funds,  $4\frac{1}{2}$  per cent. : on debentures, none; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 8 per cent; on other securities,  $5\frac{1}{4}$  per cent.
7. Of the mortgages held by the Corporation \$11,000 is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of land mortgaged to the Corporation, \$20,000.
11. How often are the securities held by the Corporation valued? Yearly at least.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$4,000; by private sureties.
13. When were the accounts of the Corporation last audited? December 31st, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed)? For 1902, W. H. Eddis, F.C.A., W. H. Sherman, Toronto.

THE NATIONAL TRUSTS COMPANY, LIMITED.

Head Office, Toronto.

Incorporated on the 12th day of August, 1898, by Letters Patent issued under the Ontario Companies' Act (R. S. O. 1897, c. 191), subject to the provisions of the Ontario Trust Companies' Act (R. S. O. 1897, c. 206). See also the Loan Corporations Act (R. S. O. 1897, c. 205).

ANNUAL STATEMENT

Of the condition and affairs of the National Trusts Company, Limited, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 22 King street east, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-one directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st, December, 1902, were as follows, together with their respective terms of office :

J. W. Flavelle,	President, Toronto, Ont.,	28th January, 1903 ;	27th January, 1904.
Z. A. Lash, K.C.,	Vice-President,	"	"
E. R. Wood,	"	"	"
Hon. George A. Cox,	Director,	"	"
Hon. Mr. Justice Britton,	"	Toronto, Ont.,	"
Hon. Mr. Justice MacMahon	"	"	"
E. W. Cox,	"	"	"
Elias Rogers,	"	Deer Park, Ont.,	"
Robert Kilgour,	"	Toronto, Ont.,	"
H. H. Fudger,	"	"	"
A. E. Kemp, M.P.,	"	"	"
F. W. Gates,	"	Hamilton, Ont.,	"
Wm. MacKenzie,	"	Toronto, Ont.,	"
H. B. Walker,	"	New York City,	"
Chester D. Massey,	"	Toronto,	"
G. H. Watson, K.C.	"	"	"
J. H. Plummer,	"	"	"
James Crathern,	"	Montreal, Que ,	"
H. S. Holt,	"	"	"
H. Markland Molson,	"	"	"
Alex. Bruce, K.C.,	"	Hamilton, Ont.,	"
W. T. White.	Manager,	Toronto, Ont.,	"
W. E. Rundle,	Secretary,	"	"

A. Permanent capital stock : Total amount authorized, \$2,000,000 ; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(b)—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total paid thereon.	Total remaining unpaid.
Fully called.....	10,000	\$ 100	\$ 1,000,000	\$ 1,000,000	\$ .....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

*Capital and Liabilities.*

DR.		CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).	
A.— <i>Permanent Capital Stock or Shares.</i>			
1. (a)	Ordinary joint stock capital; total called, \$1,000,000; total paid thereon.	\$1,000,000	00
4. (d)	Dividends declared in respect of (1), but not yet paid.	15,000	00
5. (c)	Unappropriated profits on (1)	12,443	18
6. (f)	Reserve fund in respect of (1).	300,000	00
			<u>\$1,327,443 18</u>
LIABILITIES TO THE PUBLIC.			
39.	Due on loans in process of completion or to pay assumed mortgages.	43,419	06
40.	Other liabilities to public, viz.:		
41. (a)	Sundry accounts	1,918	84
			<u>\$45,337 90</u>
Total actual liabilities			\$1,372,781 08
Contingent Liabilities.			
48. Money for which the Corporation is contingently liable, viz :			
49. (a)	Principal guaranteed.	\$1,635,657	84
51. (c)	Trust funds invested but not guaranteed :—		
52. (i)	Principal	1,239,643	71
53. (ii)	Interest	2,697	70
54. (d)	Trust funds uninvested not bearing interest and not guaranteed.	173,960	50
Total contingent liabilities			<u>3,051,959 75</u>
Gross total liabilities actual and contingent.			<u>\$4,424,740 83</u>

CR.		Assets.	
I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.			
A.— <i>Immovable Property Owned Beneficially by the Corporation.</i>			
1. (a)	Office premises situate at Toronto held in freehold.	\$130,219	65
	(ii) " " at Winnipeg " "	79,121	23
5. (b)	Freehold land (including buildings)	90,678	19
7. (d)	Rents due and accrued.	3,737	45
8. (e)	Safe deposit vaults Toronto and Winnipeg.	23,534	00
			<u>\$332,290 52</u>
B.— <i>Debts secured by Mortgages of Land.</i>			
9. (a)	Debts (other than item 10) secured by mortgages of land.	300,647	33
11. (c)	Interest due or accrued on item 9 and not included therein.	52,606	08
			<u>\$353,253 41</u>
C.— <i>Debts not above Enumerated for which the Corporation Holds Security as follows:</i>			
14. (b)	Debts secured by municipal bonds and debentures	\$30,372	00
15. (c)	" " public school debentures	15,503	13
22. (j)	" " railway and other bonds	133,651	50
23. (k)	" " stocks of other corporations	403,043	34
26. (n)	Interest due or accrued on items 14, 15, 22 and 23.	2,654	33
			<u>\$585,224 30</u>
E.— <i>Cash.</i>			
31. (a)	On hand	\$25,095	59
32. (b)	In various banks	72,715	73
			<u>\$97,811 32</u>
F.— <i>Assets not hereinbefore mentioned.</i>			
37. (a)	Sundry accounts		<u>\$4,201 53</u>
Total assets owned beneficially by the Corporation.			<u>\$1,372,781 08</u>
II.—ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.			
A.— <i>As Guarantors.</i>			
(a) Mortgage securities :—			
43. (i)	Principal	\$1,350,293	46
(b) On other securities :—			
45. (i)	Principal	285,364	38
B.— <i>As Trustee, Representative, Guardian or Agent (without guarantee).</i>			
(a) Mortgage securities :—			
47. (i)	Principal	533,708	28
48. (ii)	Interest due or accrued	4,627	75
(b) On other securities :—			
49. (i)	Principal	704,435	07
52. (d)	Uninvested trust funds.	173,530	81
Total of Assets II.			<u>\$3,051,959 75</u>
Gross total of Assets I and II.			<u>\$4,424,740 83</u>

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## RECEIVED BY THE CORPORATION FOR ITS OWN USE.

## A.—Balance from 31st December, 1901.

	(Col. 1)	Total (Col. 4.)
1. (b) Cash not already shown under (1):		
2. (i) On hand .....		\$21,965 87
3. (ii) In bank .....		73,799 27
C.—Receipts on account of investments, loans or debts.		
10. (a) On mortgages of realty:		
11. (i) Principal .....		580,957 27
11. (ii) Interest .....	\$53,552 18	
12. (b) On other securities:		
12. (i) Principal .....		946,211 33
13. (ii) Interest or dividends .....	32,570 38	
D.—Receipts from Real Estate Owned Beneficially by Corporation.		
16. (a) Sales .....		53,659 43
17. (b) Rents .....	30,869 16	
E.—Miscellaneous.		
18. (a) Commission, Brokerage (or Remuneration as Corporate Agent, Trustee, etc.) .....	54,977 57	
19. (b) Premiums or bonuses on loans .....	368 65	172,337 94
G.—Receipts from other sources, viz:		
30. (a) Transfer between banks, offices, etc. ....		556,793 66
Totals .....	\$172,337 94	\$2,405,724 77

## II. RECEIVED AS CORPORATE TRUSTEE, REPRESENTATIVE, GUARDIAN OR AGENT IN TRUST.

## A.—Balance from 31st December, 1901.

(b) Cash:		
32. (i) On hand .....	\$ 127 14	
33. (ii) In bank .....	1,145,053 64	
B.—Received on account of investments, loans or debts.		
34. (a) On mortgages: Principal, \$287,972.40; Interest, \$28,284.94 .....	316,257 24	
35. (b) On other securities: Principal, \$1,124,946.77; Interest, \$23,899.34 .....	1,148,846 11	
C.—Receipts from Real Estate.		
37. (a) Sales (not included in foregoing items) .....	61,250 73	
38. (b) Rents .....	15,491 53	
D.—Receipts from other sources.		
39. (a) Estates, capital and revenue realizations and receipts .....	8,562,511 59	11,249,537 98
Totals .....		\$13,655,262 75

*Expenditure for the year ending 31st December, 1902.*

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	Total (Col. 4.)
1. (a) Loaned on mortgages of realty .....		\$537,880 10
2. (b) Loaned or invested in other securities:		
2. (i) Call loans, bonds, stocks, etc. ....		1,007,604 27
6. (c) Real estate purchased .....		31,987 68
7. (e) Insurance or taxes advanced on property mortgaged to the Corporation .....		22,607 48
B.—Expended on Stock Account.		
8. Dividend paid on permanent stock .....	\$60,000 00	60,000 00
D.—Management Expenses.		
25. (a) Salaries and fees .....	42,197 44	
26. (b) Commission or brokerage .....	6,532 65	
28. (d) Stationery, postage, printing, etc. ....	15,163 92	
29. (e) Law costs .....	2,653 32	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates .....	6,430 22	
31. (g) Travelling expenses .....	4,957 30	
32. (h) Registration fees .....	267 00	78,201 85
E.—Other Expenditures.		
33. Transfers between banks, offices, etc. ....		664,376 15
F.—Balance.		
37. (a) Cash on hand and in banks .....		97,811 32
Totals carried forward .....	\$138,201 85	\$2,500,468 85



## CASH ACCOUNT.

*Expenditure for the year ending 31st December, 1902.—Continued.*

Brought forward.....	\$138,201 85..	\$2,500,468 85
II.—EXPENDED ON TRUST OR AGENCY ACCOUNT.		
A.—Loaned or Invested on Capital Account.		
42. a Loaned on mortgages of realty.....	\$527,445 61	
Loaned or invested on or in other securities :		
43. (i) Call loans, bonds, stocks, etc.....	1,008,531 41	
B.—Other Expenditure.		
53. (d) Estates, payments on account of capital and revenue.....	9,445,286 07	
F.—Balance.		
54. (a) On hand and in banks.....	173,530 81	11,154,793 90
Totals .....		\$13,655,262 75

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of Debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of Debentures issued by the Corporation elsewhere, which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. \$78,099.38.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. \$28,661.84.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, nil ; on debentures, nil ; on debenture stock, nil.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 7 per cent. ; on other securities, 5 per cent.
7. Of the mortgages held by the Corporation \$86,452.90 is on realty situate in Ontario, and \$266,800.51 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. \$7,200.07.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of land mortgaged to the Corporation \$710,131.40.
11. How often are the securities held by the Corporation valued ? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively ? All officers of the Company for a total of \$58,500. By Guarantee Companies.
13. When were the accounts of the Corporation last audited ? To 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903. For 1902: John MacKay and George Edwards, F. C. A., Toronto ; John Aird, Winnipeg ; G. Durnford, C. A., Montreal. For 1903: Same as for 1902.



THE OTTAWA TRUST AND DEPOSIT COMPANY (LIMITED).

*Head Office, Ottawa, Ont.*

Incorporated on the 23rd January, 1896, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letters Patent Act (R.S.O. 1887, c. 157). See also the Ontario Trust Companies' Act (R.S.O. 1897, c. 206), and the Loan Corporations Act (R.S.O. 1897, c. 205; 63 Vict. (1900) c. 27).

ANNUAL STATEMENT

Of the condition and affairs of the Ottawa Trust and Deposit Company (Limited), of Ottawa, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 30 Elgin street, in the City of Ottawa, in the Province of Ontario.

The Board is constituted of twenty directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Alexander Fraser, President, Ottawa, Ont.,	5th February, 1902,	4th February, 1903.
George P. Brophy, 1st Vice-President, Ottawa, Ont.,	"	"
Warren Y. Soper, 2nd Vice-President,	"	"
Clifton A. Douglas, Director,	"	"
S. H. Fleming, Director,	"	"
William Scott, Director,	"	"
John I. McCracken, Director,	"	"
Peter Whelen, Director,	"	"
George Goodwin, Director,	"	"
W. D. Hogg, K.C., Director,	"	"
Thomas Workman, Director,	"	"
Alexander H. Edwards, Director, Carleton Place, Ont.,	"	"
J. H. Francis, Director, Pakenham, Ont.,	"	"
J. L. Murphy, Director, Ottawa, Ont.,	"	"
Hiram Robinson, Director,	"	"
George S. May,	"	"
H. A. F. McLeod, Director,	"	"
James Gillies, Director, Carleton Place,	"	"
Bennett Rosamond, M.P., Director, Almonte,	"	"
H. W. Chamberlain, Manager, Sec.-Treas., Ottawa,	"	"

A. Permanent capital stock : Total amount authorized, \$500,000 ; total amount subscribed, \$404,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(b) *Fixed and permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.*

Description.	No. of Shares.	Par Value.	Total amount held.	Total amount paid thereon.	Total amount remaining unpaid.
		\$	\$	\$	\$
2 25 per cent. called.....	4,040	100	404,000	101,000	.....

## LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

DR

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

## A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital 25 per cent. called ; total called, \$101,000 ; total paid thereon	\$ 101,000 00	
4. (d) Dividends declared in respect of (2), but not yet paid	3,030 00	
5. (c) Unappropriated profits in respect of (2)	3,460 37	
6. (f) Reserve fund in respect of (2)	5,000 00	\$ 112,490 37

## LIABILITIES TO THE PUBLIC.

40. Other liabilities to the public, viz. :—		
41. (a) Mortgage on building, \$70,000, and interest accrued thereon, \$1,267.46.	71,267 46	
42. (b) Outstanding accounts	155 65	
		71,423 11
Total actual liabilities		\$ 183,913 48

## CONTINGENT LIABILITIES.

48. Money for which the Corporation is contingently liable :—		
49. (a) Principal guaranteed	} \$ 79,642 39	
50. (b) Interest		
51. (c) Trust funds invested but not guaranteed :—		
52. (1) Principal	680,252 42	
53. (2) Interest	8,473 91	
Total contingent liabilities		768,368 72
Gross total liabilities, actual and contingent		\$ 952,282 20

CR.

## Assets.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows :—		
2. (i) At Ottawa, held in freehold		\$ 135,700 00

## B.—Debts Secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$ 25,600 00	
11. (c) Interest due or accrued on item 9 and not included therein	583 47	
		26,183 47

## E.—Cash.

31. (a) On hand	173 67	
32. (b) In bank	8,265 16	

## F.—Assets not hereinbefore mentioned.

37. (a) Vaults	15,100 00	
38. (b) Office furniture, fixings and stationery	1,900 00	
39. (c) Commission earned and unpaid, \$1,444.50 ; rentals accrued and unpaid, \$2,071.45	3,515 95	
40. (d) Organization expenses and Quebec charter	1,700 00	
41. (e) Loans on life assurance policies, \$3,255 ; insurance premiums due, \$151.48	3,406 48	
42. (f) Suspense account, \$775 ; accounts receivable, \$3.12 ; home savings boxes, \$4.734	5,512 12	31,134 55

Total of assets owned beneficially by Corporation \$201,457 85

## II.—ASSETS NOT OWNED BENEFICIALLY BY CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

## B.—As trustee, representative, guardian, or agent without guarantee.

(a) Mortgage securities:		
47. (i) Principal	493,064 51	
48. (ii) Interest due and accrued	8,770 47	
(b) Other securities:		
49. (i) Principal	172,907 50	
50. (ii) Interest due and accrued	113 75	
51. (c) Mortgages held for liquidation account	23,333 32	
52. (d) Uninvested trust funds	52,634 80	

Total of Assets II. 850,824 35

Gross total of Assets I. and II. \$952,282 20

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

## A.—Balances from 31st December, 1901.

(b) Cash (not already shown under (1)) :—	Total (Col. 1.)
(i) On hand.....	\$30 00
3. (ii) In bank.....	6,317 83

## B.—Sums received wholly or partly on Capital Stock.

5. (b) Premiums on (4) ..	1,210 00
---------------------------	----------

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty :—	
(ii) Interest.....	2,578 94
(b) On other securities :—	
(i) Principal.....	1,120 00

## D.—Receipts from Real Estate owned beneficially by Corporation.

17. (b) Rents .....	11,691 20
---------------------	-----------

## E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.) .....	5,414 36
---	----------

## G.—Receipts from other sources, viz.:

30. (a) Rental of vaults.....	2,077 40
(b) Valuation fees.....	122 00
(c) Sundries.....	4,889 39
Totals .....	\$35,451 12

## II.—RECEIVED AS CORPORATE TRUSTEE, REPRESENTATIVE, GUARDIAN OR AGENT IN TRUST.

## B.—Received on account of Investments, Loans or Debts.

34. (a) On mortgages: Principal, \$164,476.72; interest, \$24,042.79.....	188,519 51
35. (b) On other securities: Principal, \$17,790.00; interest, \$11,607.16 .....	29,397 16
36. (c) On unsecured debts: Principal, \$2,798.42.....	2,798 42

## C.—Receipts from Real Estate.

37. (a) Sales (not included in any of foregoing items) ..	65,512 00
38. (b) Rents .....	12,143 54

## D.—Receipts from other sources, viz.:

39. (a) Life assurance policies, \$14,174.61; personal estate sundries, \$313,218.55; guaranteed funds for investment, \$61,540.16 .....	388,933 32
40. (b) Borrowed money, \$60,000; deposits, \$29,750.66 .....	89,750 66
41. (c) Stock subscriptions, \$15,295.40; insurance premiums paid, \$17.25; fire insurance loss, \$923.15.....	16,235 80
(d) Liquidation, \$353.23; agency, \$500.00; bank, \$553.94; sundries, \$8,120 97 .....	9,528 14
Totals .....	\$802,818 55

CASH ACCOUNT.—Continued.  
Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.		(Total, Col. 1.)
A.—Sums Loaned or Invested on Capital Account.		
(b) Loaned or invested in:—		
2. (i) Life assurance policies .....		\$130 00
(ii) Bank stocks .....		560 00
7. (d) Incumbrances on realty, interest .....		2,800 00
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock .....		4,545 00
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
18. (a) Bank account .....		2,801 48
19. (b) Deposits: Interest .....		750 00
D.—Management Expenses (other than foregoing.)		
25. (a) Salaries and fees .....		4,588 33
26. (b) Commission on brokerage .....		463 74
28. (d) Stationery, postage, printing and advertising .....		1,055 09
29. (e) Law costs .....		574 16
30. (f) Fuel, rent, taxes (other than in 7 and 32) insurance and rates .....		6,909 97
31. (g) Travelling expenses .....		495 10
32. (h) Registration fees .....		400 00
Provincial tax .....		}
E.—Other Expenditures, viz.:		
33. (a) Office furniture and fixtures .....		144 27
34. (b) Vault expenses .....		74 75
35. (c) Valuation fees .....		80 00
36. (d) Sundries .....		669 40
F.—Balance.		
37. (a) Cash on hand and in bank .....		8,439 83
Totals .....		\$35,451 12

II.—EXPENDED ON TRUST OR AGENCY ACCOUNT.

A.—Loaned or Invested on Capital Account.		
42. (a) Loaned on mortgages of realty .....		\$274,404 69
(b) Loaned or invested on or in other securities, viz.:		
43. (i) Stocks and bonds .....		8,610 50
(d) Incumbrances on realty paid off, viz.:		
48. (i) Principal .....		18,371 39
49. (ii) Interest .....		1,268 50
B.—Other Expenditures.		
50. (a) Commission or remuneration paid for management of estate, trust or agency .....		6,829 55
51. (b) Rents, taxes and rates .....		11,267 22
52. (c) Debts or obligations wholly or partly paid: Principal .....		138,674 09
53. (d) Legacies and beneficiaries .....		161,530 77
(e) Legal costs and advertising .....		10,854 33
(f) C. O. Burns home savings boxes .....		4,704 00
(g) Deposits withdrawn, \$9,928.35; guarantee funds withdrawn, \$21,712.17 .....		31,640 52
(h) Interest accrued .....		1,266 64
(i) Balance due bank to 31st December, 1901 .....		9,376 11
(j) Loan repaid bank .....		60,000 00
(k) Insurance premiums paid on mortgaged property .....		42 48
(l) Sundries (succession duty, payments on agency business) .....		11,342 91
C.—Balance.		
54. (a) Cash on hand and in bank .....		52,634 80
Totals .....		\$802,818 55

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$14,450.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3.736 per cent; on debentures, None.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.3 per cent.
7. Of the mortgages held by the Corporation, \$516,664.51 is on realty situate in Ontario, and \$2,000 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation, \$882,575 00.
11. How often are the securities held by the Corporation valued? Quarterly.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$5,000; accountant, \$2,000; cashier, \$1,000; others, \$1,000 each; manager, private; others, Guarantee Companies.
13. When were the accounts of the Corporation last audited? 27th January, 1903.
14. Names and addresses of the auditors for 1902: J. S. Chamberlain, Ottawa, Ont.; J. H. Thompson, Ottawa, Ont.



## THE TORONTO GENERAL TRUSTS CORPORATION.

*Head Office, Toronto, Ontario.*

The Toronto General Trusts Corporation was constituted on the 1st April, 1899, by special Act of Ontario, 62 Vic. (2) chap. 109, amalgamated into one company under the above name

- (1) The Toronto General Trusts Company, and
- (2) The Trusts Corporation of Ontario.

For the constating instruments of the two companies so amalgamated see the Report of the Registrar of Loan Corporations for Ontario, year ending December 31st, 1899.

## ANNUAL STATEMENT

Of the condition and affairs of The Toronto General Trusts Corporation, of Toronto, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 59 Yonge Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

John Hoskin, K.C., LL.D.,	President,	Toronto, Ont.;	26th February, 1902,	25th February, 1903.
Hon. S. G. Wood,	Vice-President,	"	"	"
W. H. Beatty,	"	"	"	"
J. J. Kerney,	Director,	"	"	"
John Bell, K.C.,	"	Belleville,	"	"
John L. Blaikie,	"	Toronto,	"	"
W. R. Brock, M.P.,	"	"	"	"
A. B. Lee,	"	"	"	"
Thomas Long,	"	"	"	"
J. W. Digby, M.D.,	"	Brantford,	"	"
W. D. Matthews,	"	Toronto,	"	"
Hon. Peter Maclaren,	"	Perth,	"	"
J. J. Foy, K.C., M.P.P.,	"	Toronto,	"	"
E. B. Osler, M.P.,	"	"	"	"
George Gooderham,	"	"	"	"
William Hendrie,	"	Hamilton,	"	"
John Foy,	"	Toronto,	"	"
D. R. Wilkie,	"	"	"	"
J. G. Scott, K.C.	"	"	"	"
T. Sutherland Stayner,	"	"	"	"
Emilius Irving, K.C.,	"	"	"	"
B. E. Walker,	"	"	"	"
Robert Jaffray,	"	"	"	"
Senator Fulford,	"	Brockville,	"	"
J. W. Langmuir, Managing Director,	"	Toronto,	"	"

A. Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$1,000,000, as more particularly set forth in Schedule A hereto.

## SCHEDULE A.

(a) Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
1. Fully called.....	10,000	\$ 100	\$ 1,000,000	\$ 1,000,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)



## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called; total called, \$1,000,000; total paid thereon.....	\$1,000,000 00
4. (d) Dividends declared in respect of (1) but not yet paid .....	37,500 00
5. (c) Unappropriated profits in respect of (1) .....	4,025 45
6. (f) Reserve fund in respect of (1) .....	290,000 00

C.—*Liabilities to Stockholders other than already shown under A or B.*

24. Profits on Municipal debentures held in suspense .....	15,000 00	
		\$ 346,525 45

## LIABILITIES TO THE PUBLIC.

39. Due on loans in process of completion or to pay assumed mortgages.....	\$38,500 99	
40. Other liabilities to the public:		
(a) Sundry creditors .....	2,610 06	
		41,161 05
Total actual liabilities.....		\$1,387,686 50

## CONTINGENT LIABILITIES.

44. Claims against the Corporation not acknowledged as debts, viz.:		
45. (a) Interest reserved .....	\$3,000 00	
48. Money for which the Corporation is contingently liable:		
49. (a) Principal guaranteed. { Court mortgages .....	\$ 963,378 40	
{ Court debentures .....	1,107,898 07	
{ Guaranteed agencies ..	838,003 88	
		2,969,280 35
51. (c) Trust funds invested but not guaranteed:		
52. (1) Principal..... { Call loans .....	\$1,002,645 66	
{ Mortgages .....	4,745,512 56	
{ Debentures .....	1,678,346 86	
		7,426,505 08
54. (d) Trust funds uninvested not bearing ( Corpus.....	\$ 66,930 69	
interest and not guaranteed... ) Revenue ..	153,795 06	
		220,725 75
55. (e) Bank .....	19,171 71	
Total contingent liabilities.....		10,578,682 89
Gross total liabilities, actual and contingent .....		\$11,966,269 39

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

1. (a) Office premises situate as follows:		
2. (i) At 59 Yonge street, Toronto, held in freehold.....	\$145,000 00	
5. (b) Freehold land, (including buildings) other than foregoing.....	126,710 59	
		\$ 271,710 59

B.—*Debts Secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$575,673 95	
10. (b) Debts secured by mortgaged land held for sale .....	20,875 18	
11. (c) Interest due or accrued on items 9 and 10 and not included therein.	25,942 60	
(cc) Interest due or accrued on mortgages and securities other than 9 and 10	33,985 81	
		656,477 54
Forward .....		\$928,189 13

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

CR.

*Assets—Continued.*

<i>Brought forward</i> .....		\$928,189 13
 <i>C.—Debts not above enumerated for which the Corporation holds securities as follows :</i>		
15. (c)	Debts secured by Public School debentures.....	\$ 3,378 03
16. (d)	“ loan corporation debentures. ....	24,528 33
22. (j)	“ life insurance policies.....	15,974 00
23. (k)	“ call loans on stock, bonds, etc. ....	241,774 37
24. (l)	“ debentures of joint stock companies.....	72,600 00
		358,254 73
 <i>E.—Cash.</i>		
31. (a)	On hand.....	\$ 7,355 20
32. (b)	In bank .....	63,240 12
		70,595 32
 <i>F.—Assets not hereinbefore mentioned.</i>		
37. (a)	Office furniture and vault fixtures .....	\$23,370 80
38. (b)	Solicitors' account in suspense. ....	3,119 47
39. (c)	Sundry debtors .....	8,038 91
		34,529 18
	Total of assets owned beneficially by Corporation .....	\$1,391,568 36

## II.—ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

*A.—As Guarantor.*

<i>(a) Mortgage securities :—</i>	
43.	(i) Principal.... { Court ..... \$975,878 40 Guaranteed agencies..... 761,273 88
	\$1,737,152 28
<i>(b) Other securities :</i>	
	(i) Principal: Court debentures ... \$1,107,985 77
	Call loans for guaranteed accounts ..... 76,730 00
	\$1,184,715 77

*B.—As Trustee, Representative, Guardian or Agent (without Guarantee).*

<i>(a) Mortgage securities :—</i>		
47.	(i) Principal.....	\$4,706,827 25
48.	(ii) Interest due and accrued.....	31,497 09
<i>(b) Other securities :—</i>		
49.	(i) Principal.... { Call loans..... \$1,002,645 66 Debentures ..... 1,678,346 86	
	\$2,680,992 52	
50.	(ii) Interest....	4,626 67
51.	(iii) Premiums paid on debentures.....	49,266 38
52. (d)	Uninvested trust funds.....	179,723 07
	Total of Assets II.....	10,574,801 03
	Gross Total of Assets I. and II.....	\$11,966,369 39

In addition to the securities mentioned in the foregoing statement there have come into the hands of the Corporation as a Trust Company, real estate, mortgages and other assets not yet realized, but represented to the Corporation as being of the value of \$8,078,409.02.

## CASH ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE

## A.—Balance from 31st December, 1901.

	Col. 1.	Col. 3.	Total Col.
(b) Cash not already shown under (1):—			
2. (i) On hand .....			\$ 14 54
3. (ii) In bank .....			45,409 21

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:—			
10. (i) Principal .....			66,607 15
11. (ii) Interest on mortgages and other securities.....	71,716 49		
(b) On other securities:—			
12. (i) Principal.....			1,529,872 41

## D.—Receipts from real estate owned beneficially by Corporation

16. (a) Sales (not included in any of foregoing items).....			51,775 00
17. (b) Rents.....	11,770 17		

## E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.).....	99,285 35		
19. (b) Premium or bonus on loans .....	12,484 74		
			<u>\$195,256 75</u>

## G.—Receipts from other sources, viz.:

30. (a) Advances to borrowers, etc .....			62,825 45
(b) Suspense account.....			76,337 78
(c) Solicitor's accounts in suspense.....			10 00
Total's.....	\$195,256 75		\$2,028,108 29

## II.—RECEIVED AS CORPORATE TRUSTEE, REPRESENTATIVE, GUARDIAN OR AGENT IN TRUST.

## A.—Balances from 31st December, 1901.

(b) Cash (not included in 31):—			
32. (i) On hand .....			\$ 7,823 17
33. (ii) In bank.....			354,836 30

## B.—Received on account of Investments, Loans or Debts.

34. (a) On mortgages and call loans: Principal, \$1,844,863.19; Interest, \$332,274 24 .....			2,177,137 43
35. (b) On other securities: Principal, \$1,420,417.76; Interest, \$361,421 57.....			1,781,839 33

## C.—Receipts from Real Estate.

37. (a) Sales (not included in foregoing items).....			477,814 24
38. (b) Rents .....			183,729 85

## D.—Receipts from other sources, viz.:

39. (a) Moneys received for investment .....			221,008 43
40. (b) Sundry realizations, collections, etc .....			285,215 01
Total.....			<u>\$7,517,512 05</u>

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

A.—Sums Loured or Invested on Capital Account.		Col. 1.	Col. 2.
1 (a)	Loaned on mortgages of realty .....		\$277,264 18
(b)	Call loans .....		1,371,043 89
(c)	Debentures .....		4,255 64
7 (c)	Insurance or taxes advanced on property mortgaged to the Corporation .....		40,903 36
B.—Expended on Stock Account.			
8.	Dividends paid on permanent stock .....	\$75,000 00	75,000 00
D.—Management Expenses (other than foregoing).			
25. (a)	Salaries and fees .....	€6,096 02	
26. (b)	Commission or brokerage .....	1,926 77	
28. (d)	Stationery, postage, printing, and advertising .....	15,327 82	
29. (e)	Law costs .....	1,557 15	
30. (f)	Fuel, rent, taxes (other than 7 and 32), and rates .....	12,903 56	
32. (h)	Registration fees .....	300 00	
(i)	Miscellaneous .....	2,049 53	
	Preliminary expenses, Winnipeg .....	1,878 97	
			102,039 82
E.—Other Expenditures, viz. :			
33. (a)	Suspense account .....		84,388 37
34. (b)	Office furniture .....		870 80
F.—Balance.			
37. (a)	Cash on hand and in bank .....		70,595 32
Totals .....			\$177,039 82 \$2,026,311 38

## II. EXPENDED ON LOAN OR AGENCY ACCOUNT.

A.—Loaned or Invested on Capital Account.			
42. (a)	Loaned on mortgages of realty .....		1,353,015 94
(b)	Loaned or invested on or in other securities, viz. :—		
43. (i)	Call loans .....		1,508,495 13
(ii)	Debentures .....		251,071 76
B.—Other Expenditures.			
50. (a)	Commission or Remuneration paid for Management of Estate, Trust or Agency (including item 26) .....		88,352 42
53.	Sundry distributions, returns and payments {	Corpus .....	1,356,203 32
	{	Revenue .....	763,510 74
C.—Balance.			
54. (a)	Cash on hand and in various banks .....		160,551 36
Totals .....			\$7,517,512 05

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. \$101,068.73.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$149,956.93.
5. Average rate of interest per annum paid by the Corporation during 1902; on deposits or debentures. No deposits taken or debentures issued.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty 5 per cent.; on other securities, 5 per cent.
7. Of the mortgages held by the Corporation, \$567,568.18 is on realty situate in Ontario, and \$28,981.95 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, \$7,800.00.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902—number, 2; amount, \$7,800.00.
10. Aggregate market value of the land mortgaged to the Corporation, estimated, \$1,300,000.
11. How often are the securities held by the Corporation valued? Annually in respect of doubtful loans.
12. (a) What officers of the Corporation are under bond and for what sum respectively? All officers are under bonds, aggregating \$109,500.00, by Guarantee Company.
13. When were the accounts of the Corporation last audited? As at 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed)? For 1902:—J. M. Martin, Toronto, Ont.; R. F. Spence, Toronto, Ont. For 1903:—J. M. Martin, Toronto, Ont. and R. F. Spence, Toronto, Ont.

## THE TRUSTS AND GUARANTEE COMPANY, LIMITED.

*Head Office, Toronto, Ontario.*

Incorporated on the 24th February, 1897, by Letters Patent of Ontario issued under R.S.O., 1897, c. 191. See also The Ontario Trusts Company Act (R.S.O. 1897, c. 206) and the Loan Corporations Act (R.S.O. 1897, c. 205).

## ANNUAL STATEMENT

Of the condition and affairs of The Trusts and Guarantee Company, Limited, of Toronto, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 14 King street west, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-two directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Hon. J. R. Stratton M.P.P., President, Peterboro ;	30th January, 1902, 29th January, 1903.
C. Kloefer, Vice-President, Guelph,	" "
D. W. Karn, Vice-President, Woodstock,	" "
T. S. Hobbs, Director, London ;	" "
W. J. McKee, Director, Windsor ;	" "
Wm. M. German, M.P., Director, Welland ;	" "
Peter Hamilton, Director, Peterboro ;	" "
A. W. Campbell, Director, Toronto ;	" "
F. C. Taylor, Director, Lindsay ;	" "
Richard Hall, Director, Peterboro ;	" "
F. M. Holland, Director, Toronto ;	" "
A. F. Rutter, Director, Toronto ;	" "
A. C. Macdonell, Director, Toronto ;	" "
A. M. MacKinnon, Director, Guelph ;	" "
W. A. Stratton, K.C., Director, Peterboro ;	" "
A. L. Davis, Director, Peterboro ;	" "
J. G. Wallace, Director, Woodstock ;	" "
Hon. Senator McMillan, Director, Alexandria ;	" "
A. F. McLaren, M.P., Director, Stratford ;	" "
W. J. Sheppard, Director, Waubauskene ;	" "
R. E. McLennan, Director, Cornwall ;	" "
T. P. Cliffe, Managing-Director, Toronto ;	" "

A. Permanent capital stock : Total amount authorized, \$2,000,000 ; total amount subscribed, \$2,000,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

*Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.*

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$	\$	\$
1. Fully called.....	8,161	50	408,050	408,050 00	.....
2. 10 per cent. called.....	27,151	50	1,357,550	135,755 00	.....
3. — ".....	4,688	50	234,400	85,275 16	.....
Totals.....	40,000	..	2,000,000	629,080 16	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)



## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.

*Capital and Liabilities.*

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS)

A.—*Permanent Capital Stock or Shares.*

1. (a) Ordinary joint stock capital fully called: Total called, \$408,050; total paid thereon .....	\$408,050 00	
2. (b) Ordinary joint stock capital 10 per cent called: Total called, \$.....; total paid thereon .....	135,755 00	
3. (c) Ordinary joint stock capital — per cent. called: Total paid thereon .....	85,275 16	
4. (d) Dividends declared in respect of (1), (2) and (3) but not paid .....	15,059 44	
5. (e) Unappropriated profits in respect of (1), (2) and (3) .....	48,451 70	
		\$692,591 30

## LIABILITIES TO THE PUBLIC.

27. Deposits payable on notice .....	\$65,428 94	
28. Interest on deposits due or accrued or capitalized .....	2,287 46	
37. Owing to banks (including interest due or accrued) .....	91,748 96	
		159,465 36
Total actual liabilities .....		\$852,056 66

## CONTINGENT LIABILITIES

48. Moneys for which the Corporation is contingently liable, viz. —		
49. (a) Principal guaranteed .....	\$15,000 00	
51. (c) Trust funds invested but not guaranteed:—		
52. (i) Principal .....	426,576 57	
54. (d) Trust funds uninvested not bearing interest and not guaranteed .....	22,846 26	
Total contingent liabilities .....		464,402 83
Grand total liabilities, actual and contingent .....		\$1,316,459 49

CR.

*Assets.*

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

B.—*Debts Secured by Mortgages of Land.*

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$42,899 52	\$12,899 52
C.— <i>Debts not above enumerated for which the Corporation holds securities as follows:</i>		
14. (b) Debts secured by municipal bonds or debentures .....	10,000 00	
15. (c) Debts secured by public school debentures .....	500 00	
22. (j) Debts secured by debentures and stocks .....	640,891 28	
26. (n) Interest due and accrued on mortgages on realty and other securities .....	44,539 44	
		695,930 72

D.—*Unsecured Debts.*

27. (a) Open accounts .....		3,255 65
-----------------------------	--	----------

E.—*Cash.*

31. (a) On hand .....	353 80	
32. (b) In banks .....	57,207 54	
		57,560 84

F.—*Assets not hereinbefore mentioned.*

37. (a) Office premises .....		52,409 93
Total of assets owned beneficially by Corporation .....		\$852,056 66

## II.—ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

B.—*As Trustee, Representative, Guardian, or Agent (without guarantee).*

(a) Mortgage securities:		
47. (i) Principal .....	\$155,852 89	
48. (ii) Interest due and accrued .....	777 44	
(b) Other securities:		
49. (i) Principal .....	279,113 87	
50. (ii) Interest .....	5,812 37	
52. (d) Uninvested Trust funds .....	22,846 26	
Total of assets II .....		464,402 83
Gross total of assets I. and II .....		\$1,316,459 49

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

## A.—Balances from the 31st December, 1901.

(b) Cash (not already shown under (1) ) :	(Col. 1.)	(Col. 3.)	(Total, Col. 4.)
(i) On hand .....		\$	32 35
(ii) In bank .....			6,977 04

## B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock permanent capital .....		122,463 18	
---	--	------------	--

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty :—			
10. (i) Principal .....		34,767 25	
(ii) Interest on mortgages of realty and other securities	\$32,484 66		
(b) On other securities :—			
12. (i) Principal .....		445,382 41	

## E.—Miscellaneous.

13. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.) .....	43,380 81		
---	-----------	--	--

## F.—Borrowed money.

25. (a) Bank or other advances .....		16,500 00	
26. (b) Borrowed by taking deposits .....		84,937 67	
Totals .....	\$80,865 47	\$711,064 90	\$791,930 37

## II.—RECEIVED FROM CORPORATE TRUSTEE, REPRESENTATIVE, GUARDIAN OR AGENT IN TRUST.

## A.—Balance from 31st December, 1901.

33. (b) Cash in bank .....		\$17,459 24	
----------------------------	--	-------------	--

## B.—Receipts on Account of Investments, etc.

34. (a) Mortgages: Principal, \$133,102.12 ; interest, \$6,146.72. ....		139,248 84	
---	--	------------	--

## D.—Received from other sources.

39. (a) Sundry receipts .....		523,185 45	
Totals .....		\$679,893 53	\$679,893 53

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1902.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty .....	(Col. 1.)	(Col. 3.)	Total, Col. 4.)
(b) Loaned or invested in other securities:		\$11,656 27	
2. (i) Debentures and stocks. ....		613,566 14	

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	25,913 06		
Carried forward .....	\$25,913 06	\$625,232 41	

## CASH ACCOUNT.

*Expenditure.—Continued.*

<i>Brought forward</i> .....	\$25,913 06	\$625,232 41	
<i>C.—Borrowed Money.</i>			
19. (a) Deposits: Principal, \$45,430.61; interest on deposits and on trust funds, \$12,869.65 .....		58,300 26	
<i>D.—Management Expenses.</i>			
25. (a) Salaries and fees .....	13,828 20		
26. (b) Commission and brokerage .....	3 097 32		
28. (d) Stationery, postage, printing and advertising .....	3,761 10		
29. (c) Law costs .....	313 48		
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	3,618 89		
31. (g) Travelling expenses .....	52 50		
32. (h) Registration fees .....	105 00		
<i>E.—Other Expenditures, viz.:</i>			
33. (a) Office premises .....		147 31	
<i>F.—Balance.</i>			
37. (a) Cash on hand and in bank .....	\$57,560 84		
Totals .....	\$50,689 55	\$683,679 93	\$791,930 37

## II.—EXPENDED ON TRUST OR AGENCY ACCOUNT.

*A.—Loaned or Invested on Capital Account.*

42. (a) Loaned on mortgages of realty .....		\$ 36,075 08	
(b) In other securities, viz.:			
44. (ii) Debentures, etc. ....		133,577 49	
<i>B.—Other Expenditures.</i>			
53. (d) Financial agencies and distribution of estates, etc. ....		487,394 70	
54. (b) Cash in banks .....	\$22,846 26		
Totals .....		\$657,047 27	\$679,893 53

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by Corporation which will mature and become payable to the Corporation in 1903, \$20,685.00.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 4 per cent.; on debentures, none; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.7 per cent.; on other securities, 6.6 per cent.
7. Of the mortgages held by the Corporation, \$188,562.85 is on realty situate in Ontario, and \$10,189.56 on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of land mortgaged to the Corporation, \$411,500.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Cashier, \$1,000; By Guarantee Company.
13. When were the accounts of the Corporation last audited? As at 31st December, 1902.
14. Names and addresses of the auditors for 1902 and 1903 (if appointed.) For 1902 and 1903: Harry Vigeon, F.C.A.; O. M. Hudson, C.A., Toronto, Ont.

## THE LONDON AND WESTERN TRUSTS COMPANY, LIMITED.

*Head Office, London, Ont.*

Incorporated on the 17th September, 1896, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letters Patent Act, R.S.O. 1887, chapter 157. See also R.S.O. 1897, chapters 205-205.

## ANNUAL STATEMENT.

Of the condition and affairs of the London and Western Trusts Company, Limited, of London, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 404 Talbot street, in the City of London, in the Province of Ontario.

\*The Board is constituted of eighteen directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:—

G. C. Gibbons, K.C., President, London, Ont.;	February, 1902; February, 1903.
John Labatt, Vice-President,	" "
John McClary, Director,	" "
Geo. Robinson, Director,	" "
T. H. Smallman, Director,	" "
T. G. Meredith, K.C., Director,	" "
J. L. Englehart, Director, Petrolea, Ont.	" "
R. Fox, Director, London, Ont.;	" "
M. D. Fraser, Director, London, Ont.;	" "
G. B. Harris, Director, London, Ont.;	" "
R. W. Puddicombe, Director, London, Ont.;	" "
W. H. Bowlby, K.C., Director, Berlin;	" "
John McLean, Director, St. Thomas, Ont.;	" "
M. Masuret, Director, London, Ont.;	" "
John Idington, K.C., Director, Stratford, Ont.;	" "
J. H. Nellis, Director, Woodstock, Ont.;	" "
D. Milne, Director, Sarnia, Ont.;	" "
John S. Moore, Manager, London, Ont.	" "

A. Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$500,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

(b)—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	Number of shares.	Par value of shares	Total amount held.	Total amount paid thereon.
2. 20 per cent called. ....	5,000	\$ 100	\$ 500,000	\$ 100,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

\* One directorship vacant.

## BALANCE SHEET AS AT 31ST DECEMBER, 1902.

*Capital and Liabilities.*

DR.

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

2. (b) Ordinary joint stock capital 20 per cent. called total paid thereon . . .	\$100,000 00	
4. (d) Dividends declared in respect of (2) but not yet paid . . . . .	2,000 00	
5. (c) Unappropriated profits in respect of (2) . . . . .	5,227 55	
6. (f) Reserve fund in respect of (2) . . . . .	10,000 00	
		\$117,227 55

LIABILITIES TO THE PUBLIC.—*None.*

Total actual liabilities . . . . . \$117,227 55

## CONTINGENT LIABILITIES.

44. Claims against Corporation not acknowledged as debts :		
48. Money for which the Corporation is contingently liable, viz. :		
49. (a) Principal guaranteed . . . . .	\$ 1,200 00	
51. (c) Trusts funds invested, but not guaranteed :		
52. (1) Principal . . . . .	289,107 15	
53. (2) Interest . . . . .	5,237 17	
54. (d) Trust funds uninvested, bearing interest and not guaranteed . . . . .	21,648 92	
55. (e) Other contingent liabilities :		
Original assets of estates, estimated value . . . . .	317,996 91	
Total contingent liabilities . . . . .		635,190 15
Gross total liabilities, actual and contingent . . . . .		\$752,417 70

*Assets.*

CR.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

B.—*Debts secured by Mortgages of Land.*

9. (a) Debts secured by mortgages of land . . . . .	\$84,463 17	
11. (c) Interest due or accrued on item 9 and not included therein . . . . .	2,122 39	
		\$86,585 56

C.—*Debts not above enumerated for which the Corporation holds securities as follows :*

14. (b) Debts secured by Municipal bonds or debentures . . . . .	2,346 11	
22. (j) Debts secured by legacies and life insurance policies . . . . .	3,000 00	
23. (k) Debts secured by stocks and bonds . . . . .	18,400 00	
26. (n) Interest due and accrued on items 14, 22, 23 and not included therein . . . . .	653 49	
		24,399 60

E.—*Cash,*

32. (b) In Bank . . . . .		6,242 39
Total of assets owned beneficially by Corporation . . . . .		\$117,227 55

## II.—ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

A.—*As Guarantor.*

(a) Mortgage securities :		
43. (i) Principal . . . . .	\$1,200 00	

B.—*As Trustee, Representative, Guardian or Agent (without Guarantee).*

(a) Mortgage securities :		
47. (i) Principal . . . . .	277,030 97	
48. (ii) Interest due or accrued . . . . .	5,028 99	
(b) Other securities :		
49. (i) Principal . . . . .	12,076 18	
50. (ii) Interest due and accrued . . . . .	208 18	
51. (c) Original assets of estates, estimated . . . . .	317,996 91	
52. (d) Uninvested trust funds . . . . .	21,648 92	

Total of assets II . . . . . \$635,190 15

Grand total of assets I and II . . . . . \$752,417 70



## CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.			
A.—Balance from 31st December, 1901.		(Col. 1)	Total (Col. 4)
3.	(ii) Cash in bank . . . . .		\$7,567 45
C.—Receipts on Account of Investments, Loans or Debts.			
(a) On mortgages of realty :			
10.	(i) Principal . . . . .		29,101 54
11.	(ii) Interest . . . . .	\$4,333 27	4,333 27
(b) On other securities :			
	(i) Principal . . . . .		21,776 95
	(ii) Interest . . . . .	204 99	204 99
E.—Miscellaneous.			
18.	(a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	3,607 94	3,607 94
Totals . . . . .		\$8,146 20	\$66,592 14
II.—RECEIVED AS CORPORATE TRUSTEE, REPRESENTATIVE, GUARDIAN OR AGENT IN TRUST.			
A.—Balances from 31st December, 1901.			
33.	(ii) In banks . . . . .		\$58,729 44
B.—Received on account of Investments, Loans or Debts.			
34.	(a) On mortgages: Principal, \$35,320.58; interest, \$12,593 17 . . . . .		47,913 75
35.	(b) On other securities: Principal, \$27,796.37; interest, \$5,141.67 . . . . .		32,938 04
36.	(c) On unsecured debts: Principal, \$51,897.01 . . . . .		51,897 01
C.—Receipts from Real Estate.			
37.	(a) Sales (not included in foregoing items) . . . . .		14,525 61
38.	(b) Rents . . . . .		6,766 39
D.—Receipts from other sources, viz.:			
39.	(a) Sundry realizations . . . . .		15,230 60
40.	(b) Transfers from estates to trusts . . . . .		40,875 00
Totals . . . . .			\$268,875 84

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.		(Col. 1.)	Total (Col. 4.)
A.—Sums Loaned or Invested on Capital Account.			
1.	(a) Loaned on mortgages of realty . . . . .		\$11 812 30
2.	(b) Loaned or invested in other securities:		
	(i) Loan Company's stocks, debentures, etc . . . . .		41,123 10
B.—Expended on Stock Account.			
8.	Dividends paid on permanent stock . . . . .	\$4,000 00	4,000 00
C.—Management Expenses (other than foregoing).			
25.	(a) Salaries and fees . . . . .	1,803 59	
26.	(b) Commission or brokerage . . . . .	224 25	
28.	(d) Stationery, postage, printing and advertising . . . . .	422 34	
30.	(f) Fuel, rent, taxes . . . . .	382 46	
31.	(g) Travelling expenses . . . . .	132 27	
32.	(h) Registration fees . . . . .	75 00	
33.	(i) Sundries, etc., telephone, telegrams, guarantee premiums, etc. . . . .	574 44	
			3,414 35
F.—Balance.			
	(b) Cash in bank, London, Ont. . . . .		6,242 39
Totals . . . . .			\$66,592 14

## CASH ACCOUNT.

*Expenditure for the year ending 31st December, 1902.—Continued.*

## II.—EXPENDED ON TRUST OR AGENCY ACCOUNT.

## A.—Loaned or Invested on Capital Account.

	Total (Col. 4.)
42. (a) Loaned on mortgages of realty, .....	\$ 70,897 27
(b) Loaned or invested on or in other securities:	
48. (i) Loan Company debentures .....	23,000 00

## B.—Other Expenditures.

50. (a) Commission or remuneration paid for management of estate, trust or agency ..	3,607 94
51. (b) Rents, taxes and rates .....	1,869 58
52. (c) Debts or obligations wholly or partly paid: Principal, \$88,027 62; interest, \$19,449.56	107,477 18
53. (d) Transfers from estates to trusts .....	40,875 00

## C.—Balance.

54. (b) Cash in Bank .....	21,648 92
Totals .....	\$ 268,875 84

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$30,825.00.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, none; on debentures, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.103 per cent.; on other securities, 0.239 per cent.
7. Of the mortgages held by the Corporation \$84,463.17 is on realty situate in Ontario, and nothing elsewhere.
8. Loans written off or transferred to real estate account during 1902, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902, none.
10. Aggregate market value of the land mortgaged to the Corporation, \$177,700.
11. How often are securities held by the Corporation valued? Annually or oftener in cases of close loans.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, \$10,000 By Guarantee Company.
13. When were the accounts of the Corporation last audited? To 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed): For 1902: Geo. F. Jewell, F.C.A., and A. A. Booker, London, Ont. For 1903: Geo. F. Jewell, F.C.A., and A. A. Booker, London, Ont.

## THE UNION TRUST COMPANY, LIMITED.

Incorporated by Letters Patent of Ontario, dated 7th August, 1901. The Letters Patent authorized the Company to acquire and take over the assets, business and good-will of the Provincial Trust Company of Ontario, Limited.

## ANNUAL STATEMENT

Of the condition and affairs of the Union Trust Company, Limited, of Toronto, as at 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at corner of Bay and Richmond streets, in the City of Toronto, and Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers at 31st December, 1902, were as follows, together with their respective terms of office.

Omahyateka, M.D., President, Toronto: 25th February, 1902; 24th February, 1903.  
 Hon. Geo. F. Foster, 1st Vice-President, Toronto: "  
 Hon. Elliott G. Stevenson, 2nd Vice-President, Detroit: "  
 His Honor Judge McDougall, Director, Toronto: "  
 Lt.-Col. J. A. McGilivray, K.C., Director, Toronto: "  
 Matthew Wilson, K.C., Director, Chatham: "  
 Lt.-Col. John I. Davidson, Director, Toronto: "  
 Hon. Geo. F. Foster, General Manager, Toronto.

A. Permanent capital stock: total amount authorized, \$2,000,000; total amount subscribed, \$2,000,000, as more particularly set out in Schedule A, hereto.

## SCHEDULE A.

(b) Paid and Permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made: Late 2nd September, 1902. Rate per cent. 25. Gross amount, \$500,000; amount paid thereon, \$347,980.55

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$	\$ c.	\$ c.
2. 25 per cent called ... {	20,000	100	2,000,000	500,000 00	152,019 45
3. 25 " " " " } Total				347,980 55	
	20,000		2,000,000	847,980 55	152,019 45

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1902

DE. Capital and Liabilities.

## CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS)

A.—Permanent Capital Stock or Shares.

2. (a) Ordinary paid stock capital 50 per cent called. Total called \$	847,980 55
total paid thereon	29,770 74
4. (b) Dividends declared in respect of 2. but not yet paid.	26,678 94
5. (c) Unappropriated profits in respect of 3.	29,000 00
6. (d) Reserve fund in respect of 12.	
Forward	\$1,194,630 23

## BALANCE SHEET.—Continued.

Brought forward.....		\$1,104,630	28
LIABILITIES TO THE PUBLIC.			
37. Owing to banks (including interest due or accrued).....		647,614	26
		647,614	26
Total liabilities.....		\$1,752,244	54
<i>Contingent Liabilities.</i>			
48. Money for which the Corporation is contingently liable:			
49. (a) Principal guaranteed.....		150,000	00
50. (b) Interest guaranteed, paid up to 31st Dec., 1902:			
51. (c) Trust funds invested, but not guaranteed:			
52. (1) Principal.....		63,175	00
53. (2) Interest.....		467	15
54. (d) Trust funds uninvested bearing interest and not guaranteed.....		12,467	51
Total contingent liabilities.....		226,109	66
Gross total liabilities, actual and contingent.....		\$1,978,354	20

## CR. Assets.

## I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

## B.—Debts Secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land....	966,020	59	
11. (c) Interest due or accrued on item 9 and not included therein.....	22,410	95	
			\$988,431 54

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (j) Debts secured by Insurance Corporations Debentures.....	55,000	00	
23. (k) Debts secured by Stocks.....	287,975	00	
			342,975 00

## E.—Cash.

31. (a) On hand.....			10,100 00
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## F.—Assets not hereinbefore mentioned.

37. (a) Stocks.....	273,313	00	
38. (b) Bonds.....	137,425	00	
			410,738 00
Total assets.....			\$1,752, 44 54

## II.—ASSETS NOT OWNED BENEFICIALLY BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

## A.—As Guarantors.

(a) Mortgage securities:			
43. (i) Principal.....		148,869	93
44. (ii) Interest due and accrued.....		1,026	41
Guaranteed funds uninvested.....		103	66
B.—As Trustee, Representative, Guardian or Agent (without guarantee).			
(a) Mortgage securities:—			
47. (i) Principal.....		25,075	00
48. (ii) Interest due or accrued.....		58	90
(b) On other securities:—			
49. (i) Principal.....		38,100	00
50. (ii) Interest due and accrued.....		408	25
52. (d) Uninvested trust funds: Cash in bank.....		12,467	51
Total of Assets II.....		226,109	66
Gross total of Assets I. and II.....		\$1,978,354	20

## CASE ACCOUNT.

*Receipts for the year ending 31st December, 1902.*

## I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

## A.—Balances from 31st December, 1901.

(Col. 3.) Total (Col. 4.)

1. (a) Capital account .....	\$500,000 00	
Reserve .....	200,000 00	
(b) Cash not already shown under (1):—		
3. (ii) In bank .....		\$5,073 85

## B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock permanent capital .....		347,980 55
---	--	------------

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal .....		16,352 57
11. (ii) Interest .....		31,827 65
(b) On other securities:		
12. (i) Principal .....		151,768 46
13. (ii) Interest or dividends .....		12,999 31

## E.—Miscellaneous.

18. (a) Commission, Brokerage (or Remuneration as Corporate Agent, Trustee, etc) .....		5,307 36
--	--	----------

## F.—Borrowed Money.

25. (a) Bank or other advances, discounts or overdrafts .....		647,103 88
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Totals .....

\$1,218,413 63

## II.—RECEIVED AS CORPORATE TRUSTEE, REPRESENTATIVE, GUARDIAN OR AGENT IN TRUST.

## A.—Balance from 31st December, 1901.

## (b) Cash:

33. (i) On hand .....	\$10,634 51	
-----------------------	-------------	--

## B.—Received on account of investments, loans or debts.

34. (a) On mortgages: Principal, \$3,543 00; Interest, \$286.63	286 63	3,543 00
35. (b) On other securities: Principal, \$62,000; Interest, \$480.85	480 85	62,000 00

## C.—Receipts from Real Estate.

38. (b) Rents .....	13,562 15	
---------------------	-----------	--

## D.—Receipts from other sources.

39. (a) Revenue .....	16,149 94	
40. (b) Companies' flotations and other general trusts .....	241,262 59	

Totals .....

\$271,842 16

\$76,177 51

\$348,019 67



*Expenditure for the year ending 31st December, 1902.*

I.—EXPENDED ON CORPORATION ACCOUNT.			
A.—Sums Loaned or Invested on Capital Account.		(Col. 1.)	Total. (Col. 4)
1.	(a) Loaned on mortgages of realty .....	\$521,136	42
	(b) Loaned or invested in other securities.....	662,101	70
D.—Management Expenses (other than foregoing.)			
25.	(a) Salaries and fees .....	\$12,203	34
26.	(b) Commission and brokerage.....	6,263	14
28.	(d) Stationery, postage, printing and advertising.....	2,638	02
30.	(f) Fuel, rent and taxes (other than in 7 and 32) and rates.....	2,634	65
31.	(g) Travelling expenses .....	559	90
32.	(h) Registration fees.....	133	00
E.—Other Expenditure, viz.:			
33.	(a) Sundry office expenses .....	643	46
			25,075 51
F.—Balance.			
37.	(b) Cash on hand.....		10,100 00
Totals .....			\$1,218,413 63
II —EXPENDED ON TRUST OR AGENCY ACCOUNT.			
A.—Loaned or Invested on Capital Account.			
42.	(a) Loaned on mortgages of realty.....	\$28,618	00
	(b) Loaned or invested on or in other securities:		
	(i) Bonds .....	33,300	00
	(ii) Collateral loans.....	66,800	00
B.—Other Expenditure.			
50.	(a) Commission or remuneration paid for management of estates, trust or agency.....	5,307	36
53.	(d) Companies' flotations and general trusts.....	184,200	30
	Estates revenue.....	17,326	50
C.—Balances.			
54.	(b) Cash in banks .....		12,467 51
Totals.....			\$206,834 16    \$141,185 51    \$348,019 67

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. Call loans, \$312,000.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, \$313,473.59.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty,  $6\frac{1}{2}$  per cent.
7. Of the mortgages held by the Corporation \$201,312.81 is on realty situate in Ontario, and \$746,971.09 on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation, about \$2,373,376.25.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) What officers of the Corporation are under bond and for what sum respectively? General Manager, \$10,000; Assistant General Manager, \$2,500; Cashier, \$1,000. By Guarantee Companies.
13. When were the accounts of the Corporation last audited? Regular running monthly audit.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). For 1902: A. C. Neff, F.C.A., and C. W. Postlethwaite, Toronto, Ont. For 1903. A. C. Neff, F.C.A., and C. W. Postlethwaite, Toronto, Ont.

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# COMPARATIVE TABLES

SHOWING LIABILITIES, ASSETS, RECEIPTS AND  
EXPENDITURES, ETC.

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COMPARATIVE  
SHOWING LIABILITIES,

Liabilities and Assets.	Loan Companies having only permanent stock,		Loan Companies having only terminating stock,
	1901.	*1902.	1901.
	\$	\$	\$
	c.	c.	c.
<i>Capital Stock.</i>			
Capital authorized (permanent).....	101,102,682 33	161,002,682 33	5,997,355 00
Capital subscribed (permanent).....	56,485,502 33	56,076,252 33	18,865,585 17
Capital subscribed (terminating).....			
<i>Liabilities.</i>			
Liabilities to shareholders :			
Permanent { Stock fully paid up .....	19,622,317 41	19,970,590 90	2,553,647 70
{ Stock paid up in part .....	11,172,825 75	10,056,552 07	2,079,749 87
Terminating { Stock fully paid .....			271,674 33
{ Prepaid .....			1,316,320 91
{ Instalment stock .....			3,914,192 57
Reserve fund .....	9,052,873 86	9,362,267 26	344,821 23
Dividends declared and unpaid.....	692,452 07	705,330 59	116,770 71
Contingent fund .....	621,171 40	642,390 56	182,791 57
Unappropriated profits .....	475,144 26	525,872 98	2,063 52
Profits on terminating stock .....			484,570 38
Other liabilities to shareholders .....	44,398 76	36,218 80	172,414 32
Total liabilities to shareholders .....	41,681,183 51	41,299,223 16	11,389,022 11
Liabilities to public :			
Deposits .....	18,893,632 33	18,862,700 02	716,344 14
Interest on deposits .....	236,457 67	189,734 82	6,233 74
Debentures payable in Canada .....	14,332,237 73	14,672,858 97	1,480,433 78
Debentures payable elsewhere .....	34,218,270 15	33,871,549 53	134,319 64
Debenture stock .....	3,321,149 58	3,294,723 58	
Interest on debentures and debenture stock .....	457,102 74	468,957 78	18,779 90
Due on loans in process of completion .....	225,181 15	236,265 61	79,287 38
Owing to banks .....	54,181 50	109,619 34	130,155 43
Other liabilities to public .....	310,738 61	214,509 11	124,941 64
Total liabilities to public .....	72,049,051 46	71,920,918 76	2,690,495 65
Contingent liabilities .....			
Grand total liabilities to shareholders and public ..			
	113,730,234 97	113,220,141 92	14,079,517 76
<i>Assets.</i>			
Debts secured by mort- } Mortgages of realty .....	85,684,417 65	86,824,317 50	11,592,911 82
gages of land .....	3,743,124 09	2,090,279 98	135,946 37
Interest .....	1,956,427 46	1,733,639 17	128,526 78
Debts secured by :			
Debentures and debenture stock .....	2,862,603 99	2,324,177 73	135,161 97
Government securities .....	935,076 86	795,524 78	
Shareholders' stock .....	568,355 30	593,742 25	342,196 50
Stock, bonds and securities, other than foregoing .....	10,728,088 09	12,144,635 70	211,939 87
Office premises .....	1,307,342 57	1,241,450 98	17,320 68
Freehold land .....	2,150,480 26	1,581,400 38	709,097 40
Office furniture .....	23,201 85	11,224 68	23,000 38
Cash .....	3,550,299 36	3,805,237 71	315,424 78
Other assets .....	220,817 49	74,511 06	467,991 21
Balance - profit and loss .....			
Not owned beneficially .....			
Total assets .....	113,730,234 97	113,220,141 92	14,079,517 76

\* Not including the figures of the following Companies : The Barrie Loan and Savings Co'y ; assets purchased by Dymont Securities Co'y ; Hastings Loan and Investment Co'y ; amalgamated with Sun Savings and Loan Co'y ; terminating Co'y ; Peoples Loan and Deposit Co'y ; in liquidation.

TABLES.

ASSETS, ETC.

ies having ter- as well as per- or having ter- stock only.	Loaning Land Companies.		Trusts Companies.		Grand total <sup>s</sup> .	
	1902.	1901.	1901.	†1902.	1901.	1902.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
.....	14,433,333 33	14,433,333 33	9,700,000 00	8,700,000 00	125,236,015 66	124,136,015 66
7,860,820 00	6,123,516 00	6,123,516 00	7,933,000 00	7,504,600 00	76,534,373 33	77,564,588 33
16,214,025 00	.....	.....	.....	.....	18,865,585 17	16,214,025 00
.....	.....	.....	.....	.....	.....	.....
2,385,090 00	1,490,580 00	1,995,370 00	2,412,350 00	2,408,050 00	26,078,895 11	26,759,100 90
3,896,137 72	2,803,461 72	2,669,734 46	1,199,006 98	1,560,805 71	17,255,044 32	18,183,259 96
219,204 91	.....	.....	.....	.....	271,674 33	219,204 91
938,635 74	.....	.....	.....	.....	1,316,320 91	938,635 74
3,024,735 16	.....	.....	.....	.....	3,914,192 57	3,024,735 16
452,227 66	165,166 66	462,166 66	755,000 00	805,000 00	10,317,861 75	11,081,661 58
126,696 00	18,116 57	15,116 57	75,429 16	109,030 23	902,768 51	956,173 39
197,494 33	7,256 27	18,150 98	.....	.....	811,219 24	858,035 87
94,765 01	114,539 93	202,814 18	88,862 94	124,544 28	680,615 65	947,996 45
283,997 57	.....	.....	.....	.....	434,570 38	283,997 57
54,067 58	.....	.....	19,687 52	15,000 00	236,500 60	105,286 38
11,673,051 68	4,599,121 15	5,363,382 85	4,550,336 60	5,022,430 22	62,219,663 37	63,358,087 91
.....	.....	.....	.....	.....	.....	.....
938,701 37	260,771 53	347,249 98	21,748 65	65,428 94	19,892,496 65	20,214,080 31
5,961 54	4,231 75	4,460 42	274 16	2,287 46	247,197 32	202,444 24
2,247,469 96	1,066,827 43	1,142,594 55	.....	.....	16,879,498 94	18,062,923 48
216,079 61	662,421 51	672,154 85	.....	.....	35,015,011 30	31,759,783 99
.....	.....	.....	.....	.....	3,321,149 58	3,294,723 58
31,534 12	20,852 23	21,616 36	.....	.....	496,734 87	522,108 26
79,459 76	.....	.....	51,480 12	81,920 05	356,018 65	397,645 42
249,036 71	44,833 47	24,000 00	211,145 91	739,363 22	440,336 31	1,122,019 27
439,009 07	1,029,655 86	215,677 31	120,552 95	76,002 01	1,585,889 06	945,197 50
4,207,252 14	3,089,613 78	2,427,753 47	405,201 79	965,001 68	78,234,362 68	79,520,926 05
.....	.....	.....	.....	.....	.....	.....
.....	13,100 00	13,319 00	15,145,038 96	16,428,054 27	15,158,138 96	16,141,373 27
15,850,303 82	7,701,834 93	7,804,455 32	20,100,577 35	22,415,486 17	155,612,165 01	159,320,387 23
.....	.....	.....	.....	.....	.....	.....
13,151,211 05	707,823 41	638,198 98	1,415,291 31	2,076,306 08	99,400,444 19	102,690,033 61
223,249 06	77,069 19	74,488 68	28,945 83	20,876 18	3,985,085 43	2,408,893 90
245,754 43	55,253 41	40,060 99	151,378 13	185,498 56	2,291,535 78	2,2,4,953 15
217,445 86	.....	500 00	250,035 06	286,699 60	3,247,801 02	2,828,823 19
.....	.....	.....	.....	.....	935,076 86	795,524 78
303,287 23	12,688 78	12,275 32	.....	.....	923,240 58	909,304 80
263,368 17	2,295,312 30	2,691,469 47	2,074,875 74	2,320,156 11	15,310,216 00	17,419,629 45
33,850 08	.....	.....	537,999 79	542,450 81	1,862,663 04	1,817,751 87
812,071 93	4,195,955 41	3,857,369,85	209,748 21	217,388 78	7,265,281 28	6,468,230 94
23,655 80	552 10	2,584 56	40,173 75	69,079 80	86,928 08	106,544 84
472,648 61	55,634 40	95,311 51	168,402 95	253,914 65	4,039,761 49	4,627,112 48
133,761 60	111,982 14	77,276 08	106,912 44	36,487 56	907,703 28	322,036 30
.....	176,463 79	301,600 88	.....	.....	176,463 79	301,600 88
.....	13,100 00	13,319 00	+15,116,814 14	+16,406,628 04	+15,129,914 14	+16,419,947 04
15,850,303 82	7,701,834 93	7,804,455 32	20,100,577 35	22,415,486 17	155,612,165 01	159,320,387 23

† Not including certain securities as yet unrealized which have come into the hands of the companies as Trust Corporations.

‡ The decrease in 1902 arose from the discontinuance of The Provincial Trust Company of Ontario.



COMPARATIVE  
SHOWING RECEIPTS

Receipts and Expenditures.	Loan Companies having only permanent stock.				Loan Companies having permanent stock	
	1901.		1902.		1901.	
	\$	c.	\$	c.	\$	c.
<i>Receipts.</i>						
I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.						
Cash balance 31st December, 1900-1901.....	2,094,838	66	2,947,693	26	317,635	39
Received from shareholders during the year.....	226,279	92	205,395	72	2,226,906	24
Received from borrowers (principal and interest).....	31,621,956	95	41,695,501	75	3,007,105	75
Real estate { Rents.....	143,704	58	129,870	78	22,613	67
{ Sales.....	188,228	18	407,060	85	55,193	15
Bank advances.....	1,163,921	30	116,089	69	74,377	54
Borrowed money.....					49,247	93
Received from depositors during the year.....	24,502,328	26	29,131,386	19	1,639,178	55
Debentures issued during the year.....	9,486,381	66	9,363,156	48	800,955	31
Debenture stock sold during the year.....	48,666	67				
Bank interest.....	15,249	95	47,197	94		
Miscellaneous.....	1,676,164	05	599,809	12	371,767	15
Forfeited to Company.....					72,591	83
<b>Total.....</b>	<b>71,167,720</b>	<b>18</b>	<b>84,643,161</b>	<b>78</b>	<b>8,637,472</b>	<b>51</b>
II.—RECEIVED AS CORPORATE TRUSTEE, REPRESENTATIVE, GUARDIAN OR AGENT IN TRUST.						
Cash balance 31st December, 1900-1901.....						
Received from borrowers during the year.....						
Real estate { Rents.....						
{ Sales.....						
Money received for investment.....						
Bank interest.....						
Other receipts.....						
<b>Total.....</b>						
<b>Grand total receipts.....</b>	<b>71,167,720</b>	<b>18</b>	<b>84,643,161</b>	<b>78</b>	<b>8,637,472</b>	<b>51</b>
<i>Expenditures.</i>						
I.—EXPENDED ON CORPORATION ACCOUNT.						
Loaned during the year on mortgages.....	10,998,035	36	12,640,948	66	3,171,278	32
Loaned during the year on other securities.....	16,504,229	29	24,246,324	50	308,998	48
Real estate purchased and incumbrances paid off.....	98,330	20	63,996	11	306,318	58
Insurance and taxes advanced.....	394,681	01	254,497	96	40,241	15
Dividends { Permanent.....	1,644,339	67	1,665,493	11	270,374	56
{ Terminating.....					148,048	71
Repaid bank.....	1,194,959	30	56,440	88	75,405	22
Repaid borrowed money.....					15,600	00
Deposits paid off (principal and interest).....	24,155,439	70	29,459,321	38	1,628,322	52
Debentures paid off.....	9,862,853	35	10,313,856	47	214,516	83
Debenture stock paid off (principal and interest).....	57,881	99	102,243	95		
Paid for withdrawn, converted, matured or retired stock.....					1,610,950	29
Forfeited to Company.....					71,964	82
Cost of management.....	793,073	66	791,879	46	377,489	61
Other.....	901,672	33	938,098	32	109,540	00
Balance cash 31st December, 1901-1902.....	4,042,155	71	3,536,723	25	288,423	42
Surplus.....	520,068	61	573,337	73		
<b>Total.....</b>	<b>71,167,720</b>	<b>18</b>	<b>84,643,161</b>	<b>78</b>	<b>8,637,472</b>	<b>51</b>
II.—EXPENDED ON TRUST OR AGENCY ACCOUNT.						
Loaned during the year on mortgages.....						
{ other securities.....						
Repayment of trust funds.....						
Other.....						
Balance.....						
<b>Total.....</b>						
<b>Grand total of expenditure.....</b>	<b>71,167,720</b>	<b>18</b>	<b>84,643,161</b>	<b>78</b>	<b>8,637,472</b>	<b>51</b>



TABLES.—Continued.

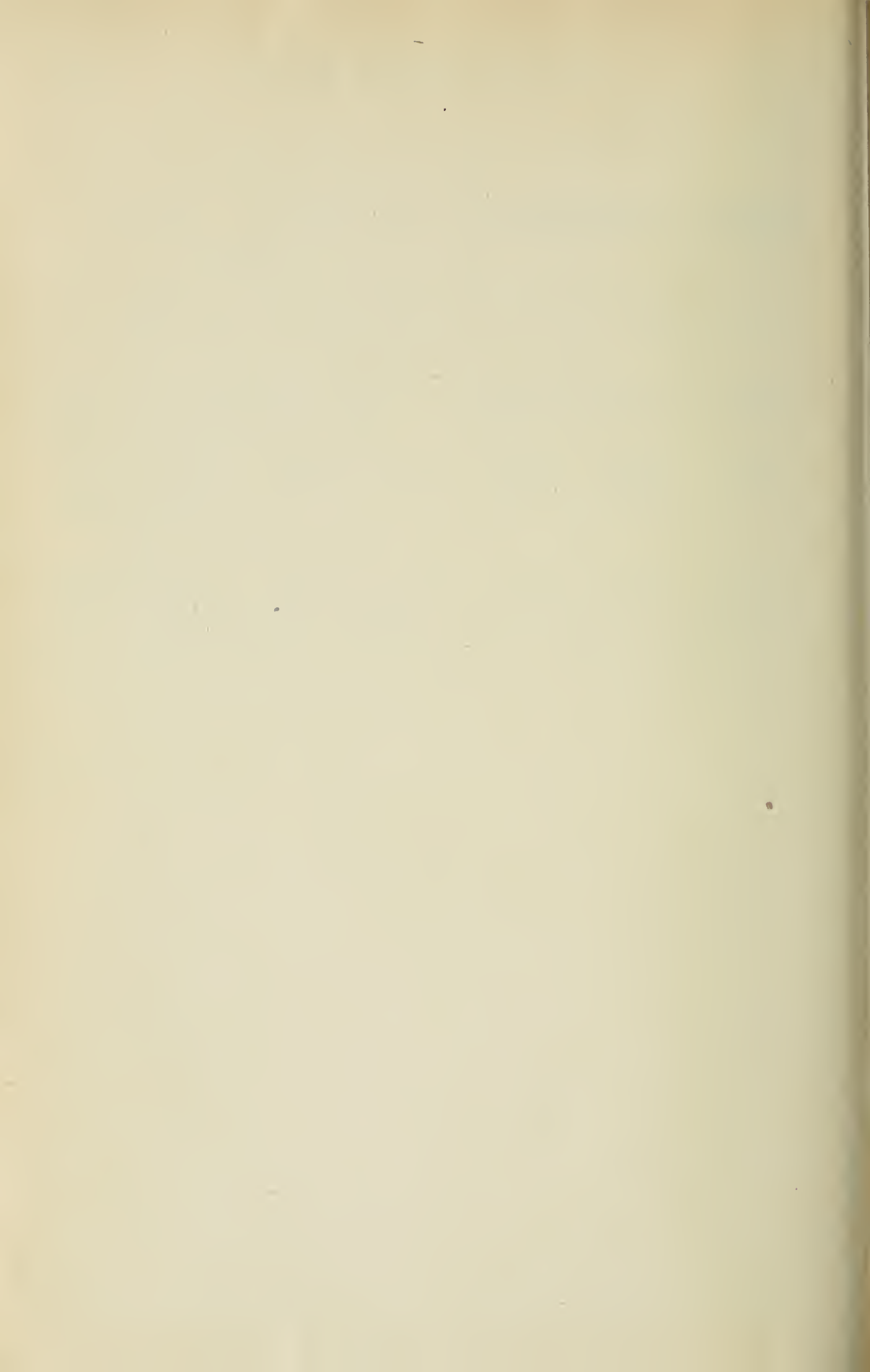
AND EXPENDITURES.

ies having ter- as well as per- or having ter- stock only.	Loaning Land Companies.				Trusts Companies.				Grand totals.					
	1902.		1901.		1902.		1901.		1902.		1901.		1902.	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
	270,443	70	29,890	32	47,921	76	74,933	07	168,085	35	2,517,197	44	3,434,144	07
	3,937,611	47	16,986	22	665,550	65	1,089,416	05	472,427	98	3,559,588	43	5,280,985	82
	3,501,380	08	1,286,228	95	1,628,266	54	4,211,961	64	4,417,062	68	40,127,253	29	51,242,211	05
	23,440	03	178,565	60	187,191	25	55,750	23	54,330	52	400,634	02	394,835	59
	41,523	62	88,440	00	330,856	00	124,774	67	107,431	43	456,875	95	881,874	00
	213,503	12	285,611	04	90,543	42	198,000	00	663,603	88	1,721,909	88	1,083,740	11
	70,100	00	40,000	00							89,747	93	70,100	00
	2,215,057	60	392,899	09	452,305	71	19,746	83	84,937	67	26,554,152	73	31,883,687	17
	1,099,963	18	77,733	26	401,071	18					10,365,070	23	10,854,190	84
											48,666	67		
	743,874	13	36,827	79	90,692	53	6,324	43	291	13	21,574	38	47,489	07
	77,576	38					918,107	39	940,280	85	3,002,866	38	2,374,656	63
											72,591	83	77,576	38
	12,194,473	31	2,433,182	27	3,894,402	04	6,699,014	26	6,906,454	50	88,937,389	22	107,638,491	63
							2,667,540	58	1,614,606	69	2,667,540	58	1,614,606	69
							4,186,944	73	6,151,637	33	4,186,944	73	6,151,637	33
							178,600	54	232,555	57	178,600	54	232,555	57
							411,036	53	619,162	58	411,036	58	619,102	58
							11,907,058	00	11,547,677	39	11,907,058	00	11,547,677	39
							507	65			507	65		
							145,384	05	115,514	60	145,384	05	115,514	60
							19,497,122	13	20,281,094	16	19,497,122	13	20,281,094	16
	12,194,473	31	2,433,182	27	3,894,402	04	26,196,136	39	27,187,548	66	108,434,511	35	127,919,585	79
	5,263,880	79	62,322	86	974,708	27	1,085,896	68	1,583,198	96	15,317,533	22	20,462,736	68
	543,439	09	688,988	71	778,944	09	4,014,019	85	3,819,617	90	21,516,236	34	29,388,325	58
	199,059	44	91,877	22	136,425	59	19,694	34	34,787	68	516,220	34	434,268	82
	63,689	84	2,461	07	2,721	52	135,489	51	63,510	84	572,872	75	384,420	16
	232,473	08	36,000	00	69,695	50	172,917	16	176,128	06	2,123,631	39	2,143,789	75
	189,367	64								148,048	71	189,367	64	
	192,067	35	556,814	08	909,273	82	31,261	73	2,801	48	1,858,440	33	1,160,583	53
	8,418	79								15,600	00	8,418	79	
	2,129,605	74	486,873	30	375,910	49	23,771	17	59,050	26	26,294,406	69	32,023,887	87
	355,263	32	350,145	23	393,355	83					10,427,515	41	11,062,475	62
											57,881	99	102,243	95
	1,497,233	12									1,610,950	29	1,497,233	12
	86,312	85									71,464	82	86,312	85
	361,677	69	30,401	83	32,252	18	204,593	30	255,690	79	1,405,558	40	1,441,500	12
	631,286	45	79,376	21	138,144	10	768,821	26	750,701	05	1,859,409	80	2,458,229	92
	440,698	12	47,921	76	82,970	65	168,402	95	253,914	65	4,546,903	84	4,314,306	67
											520,068	61	573,337	73
	12,194,473	31	2,433,182	27	3,894,402	04	6,624,867	96	6,999,401	67	88,863,242	92	107,731,438	80
							1,937,133	84	2,485,335	16	1,937,133	84	2,485,335	16
							1,903,704	80	3,189,010	65	1,903,704	80	3,189,010	65
							13,979,127	33	13,500,615	53	13,979,127	33	13,500,615	53
							135,625	97	553,127	22	135,625	97	553,127	22
							1,615,676	49	460,058	43	1,615,676	49	460,058	43
							19,571,268	43	20,188,146	99	19,571,268	43	20,188,146	99
	12,194,473	31	2,433,182	27	3,894,402	04	26,196,136	39	27,187,548	66	108,434,511	35	127,919,585	79

## COMPARATIVE

Miscellaneous	Loan Companies having only Permanent Stock.		Loan Companies having Permanent Stock
	1901.	1902.	1901.
<i>Miscellaneous Details.</i>	\$ c	\$ c.	\$ c.
Loans written off or transferred to real estate. ....	799,340 94	417,932 62	84,202 61
Debentures maturing during 1902-1903 ..	11,362,201 08	11,501,797 19	278,962 16
<i>Average rate of Interest paid on :</i>	per cent.	per cent.	per cent.
1. Deposits .....	3.322	3.311	4
2. Debentures .....	3.959	3.947	4.7
3. Debenture Stock .....	4.16	3.975	.....
<i>Average rate of Interest received on :</i>			
Mortgages of realty .....	5.583	5.588	8
Other securities .....	4.961	5.058	8.33
Number and amount of mortgages enforced. { No .....	249	201	133
{ Amount .....	629,135 91	431,459 74	114,733 94





# APPENDIX

TO

REPORT (1903)

OF THE

REGISTRAR OF LOAN CORPORATIONS.

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## JUDGMENTS

OF

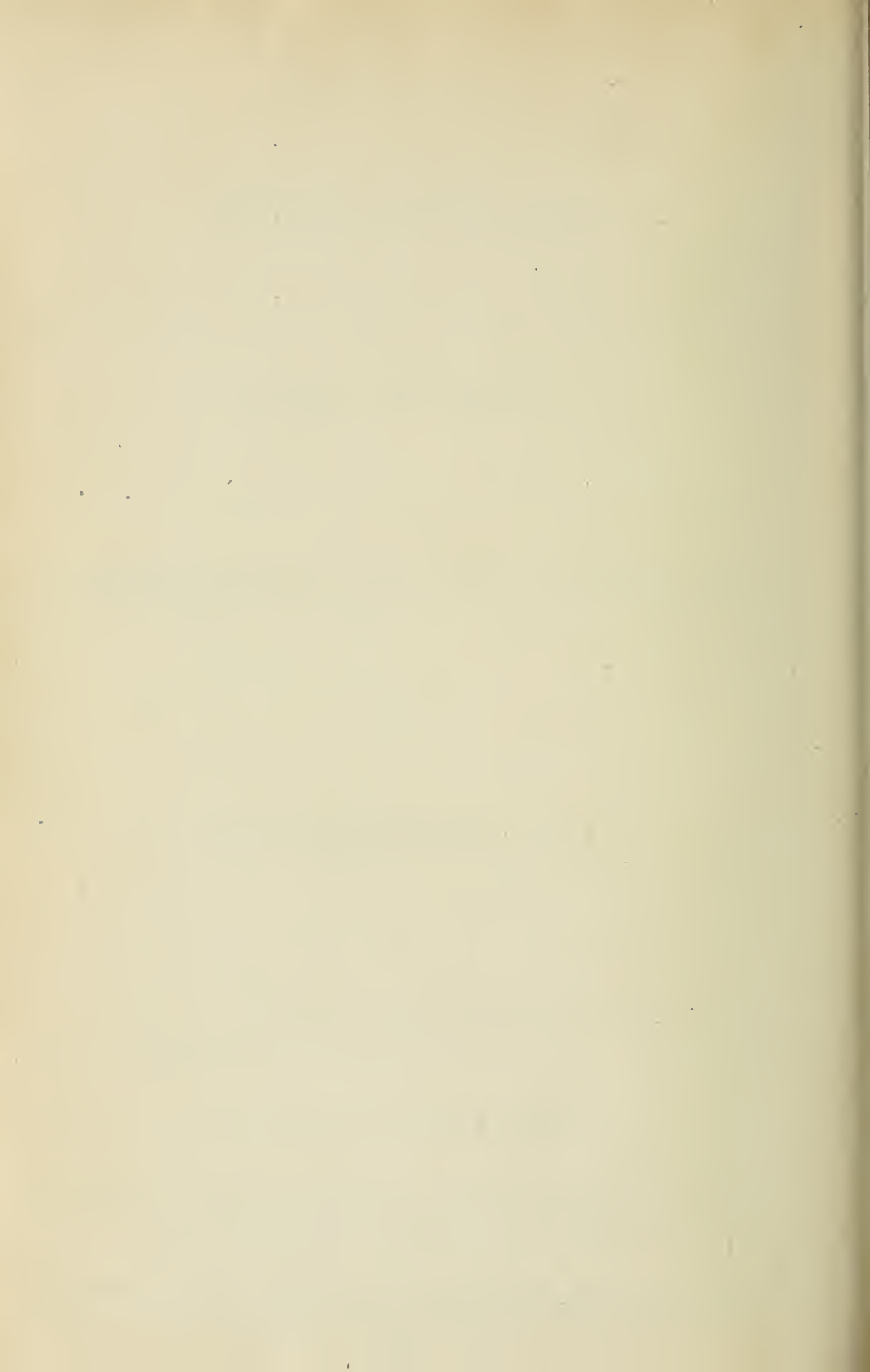
J. HOWARD HUNTER, ESQ., M. A., K. C.,

REGISTRAR OF LOAN CORPORATIONS,

Upon the Application for Registry of :

1. THE CANADIAN CO-OPERATIVE INVESTMENT COMPANY, LIMITED, OF THE PROVINCE OF MANITOBA (24TH FEBRUARY, 1903.)
2. THE UNION HOME AND REAL ESTATE COMPANY. OF THE PROVINCE OF QUEBEC, (25TH FEBRUARY, 1903.)





IN THE MATTER OF THE LOAN CORPORATIONS ACT,

AND OF

THE CANADIAN CO-OPERATIVE INVESTMENT COMPANY, LIMITED.

---

JUDGMENT ON APPLICATION FOR REGISTRY.

The Registrar  
of Loan Corporations, } 24th February,  
A. D., 1903.

1. This is an application of The Canadian Co-operative Investment Company, Limited, for registry under The Loan Corporations Act, R. S. O., 1897, c. 205.

2. The applicant Company, as appears from the Letters Patent (Exhibit No. 1) was incorporated under *The Manitoba Joint Stock Companies' Act*, (R. S. Man., 1891, c. 25) on the 23rd August, 1902, with a capital stock of \$10,000, and with the head office at the Village of Carman in that Province.

3. By these letters patent the Company is incorporated :

“ For the purpose and with the object of carrying on a co-operative loan and investment business ; of entering into contracts with individuals and corporations for raising by monthly or other periodical payments a fund for enabling such individuals and corporations to receive out of the funds of the Company a loan for the purpose of erecting or purchasing one or more dwelling houses or other freehold or leasehold estate or any such like purpose, such advances to be secured by mortgage or otherwise to the Company, until the amount or value of the said loan is repaid to the Company with interest thereon, with all fines or other liabilities incurred in respect thereof : for acquiring by purchase, lease or otherwise, any lands or interest in lands, to sell, lease or otherwise dispose of the same ; to cultivate, erect buildings on and make other improvements thereon, to take and receive mortgages thereon for the purchase money, or such other securities and at such rates of interest as may be agreed upon, with power to retain a lien for the purchase money for any part thereof on the lands sold or disposed of, to sell and assign such mortgages and liens or to mortgage the same by any instrument in writing, or assignment, subject to the conditions and with covenants for security of the money advanced thereon, at such rates of interest as may be agreed upon, to lend money and to take and hold mortgages on Real Estate and collateral and other securities therefor, and to take and hold any Real Estate in trust or otherwise as security for or in payment of loans and debts due or to become due to the Company, to give and execute mortgages for the purchase money and Real Estate purchases by the Company upon the land purchased or upon any

other lands or property owned by the Company, to purchase Real Estate at any sale made by virtue or on account of loan, debt, mortgage or trust made to or held by the Company, to buy and sell bonds, stocks or other securities, to act as financial agents or trustees for individuals, firms and corporations; the business of said Company to be carried on at the Village of Carman, and elsewhere within the Province of Manitoba, with its chief place of business at the said Village of Carman."

The four last cited lines of the Charter seem to confine the Company's operations to the Province of Manitoba; and this limitation is worked out in the mortgage (Exhibit 3) that the Company demands of a borrowing contract-holder. For example, the mortgage stipulates that "if the mortgagor shall become insolvent, or leave this province (Manitoba) the whole of the mortgage moneys shall immediately become due and payable." At the outset, therefore, it seems very questionable whether the Company's application for registry in Ontario is not *ultra vires* of its own Charter: *Genesee Mut. Fire Ins. Co'y v. Westman*, 8 U. C. R., 487; *Ashbury Ry. Co. v Riche*, L. R. 7 H. L. 653; *Chapleo v. Building Society*, 6 Q.B.D. 696; *Guinness v. Land Corporation*, 22 Ch. D., 349.

4. The Company issues numbered "Contracts" (answering to the certificates of terminating stock in other Building Societies) under which, in the case of the contract for \$1,000, (Exhibit 2) the contract holder, besides an entrance fee of \$4 for expenses, agrees to pay to the Company \$2 50 "on or before the first day of each and every month after the said application fee has been paid, and until maturity of this Contract as hereinafter provided." As to this \$2.50:

"Two dollars shall be placed to the credit of the said party of the second part (the contract holder) in a loan fund to be loaned on real estate security by the said Company according to the co-operative plan hereinafter set forth; Twenty cents shall be credited to a benefit fund to meet the contingent liabilities of the said Company in performing this and like contracts as hereinafter provided, and Thirty cents shall be taken to defray expenses and for the compensation of the said Company for performing this and like contracts."

5. The Contract is to mature, and the capital contributed by the Contract-holders is to be returned to them *seriatim*, after maturity of their successive Contracts, as follows:—

"Whenever there shall be accumulated in the loan fund from the sources herein mentioned on this and similar Contracts the sum of one hundred dollars, over and above the contract obligations of the said Company, the unmatured contract bearing the lowest number shall at once mature. Upon the maturity of a Contract as aforesaid, the holder thereof shall be entitled to an instalment of one hundred dollars per month, to be paid on the 15th day of each month upon the purchase price of a house or on other real estate security until the sum of one thousand dollars (or whatever lesser sum may be required by the said party of the second part, regard being had to the security offered) has in this manner been advanced.

"THE AFORESAID PLAN shall be pursued on each maturing Contract until this Contract shall mature in manner aforesaid and a like sum be paid for the said party of the second part.

"UPON THE MATURING OF THIS CONTRACT it is agreed that the monthly payments above described and provided shall cease, and in lieu thereof the said party of the second part agrees to pay to the said Company the sum of Five 50-100 dollars (\$5.50) on or before the

first day of each and every month thereafter. Of this sum Five Dollars shall be placed to the credit of the said party of the second part in the loan fund and shall go to pay off the liabilities of the said Company as aforesaid, the balance shall go to the benefit and expense funds in the proportions aforementioned; provided that should the said party of the second part enter into other contracts of a like kind with the said Company, and a fractional part only of the said one thousand dollars is advanced by the said Company on any of said contracts, the said party of the second part shall pay for such fractional part so advanced at the rate of fifty-five cents per month for each hundred dollars thereof, which payments shall be credited in the proportion aforesaid, but such fractional payment shall not apply to the first Contract.

“WHEN THE SAID MONTHLY PAYMENTS of Five Dollars (\$5.00) on this Contract shall aggregate the sum of one thousand dollars (or such lesser sum as may have been advanced as aforesaid) less the amount the said party of the second part has to his credit in the said loan fund before maturity, then the said Contract shall become null and void and all obligations and liabilities of the parties thereto shall cease.”

6. The next following paragraph of the Contract provides for repayment of capital to the contract-holder *before* the maturity of his Contract. The substance of this provision is concisely stated as follows in the prospectus of the Company annexed as an Exhibit to the present application (Exhibit 1a):—

“In the event of the contract-holder desiring to withdraw before maturity the Company, if he has paid twelve or more monthly payments, will return all monies paid by him to the loan fund; if twenty four or, more monthly payments, all monies paid to the Company and interest at six per cent. per annum thereon, except the application fee.”

7. From all this it is evident that the contracts undertaken by this company are those of a loan corporation doing business on what is usually described as the terminating stock system: R.S.O. 1897, c. 205, secs. 2 (21) and 10 *et seq.* The whole authorized permanent capital stock of this Company is only \$10,000 (Exhibit 1); and even this is not carried into the Financial Statement of the Company (Exhibit 2a) annexed to the present application. From the Contract itself cited in paragraphs 4 to 6 *supra* as well as from this Financial Statement it is perfectly clear that the whole working capital or common stock of the Company is derived from the monthly contributions of the contract-holders. These contributions, subject to certain deductions for the expense and benefit funds, constitute the whole common stock designated the “Loan Fund” of the Company, and are withdrawable by the contributors as expressly provided in the Contract cited in paragraphs 5 and 6 *supra*.

8. But the Act of Ontario 63 Victoria, Chapter 27, by Section 2 (3) enacts as follows:—

“(3) On and after the first day of July, 1900, no loan corporation whatsoever not then standing registered under *The Loan Corporations Act* shall be granted registry if the stock or shares of the said corporation consist of or include terminating stock or shares.”

“Permanent Stock” is defined in *The Loan Corporations Act*, R.S.O. 1897, c. 205, at s. 2 (11); and “Terminating Stock” at s. 2 (21).

9. In the extracts quoted at length from the Contract in paragraphs 4 and 5 *supra*, a “benefit fund” is referred to as constituted out of a certain proportion



of the monthly payments made by the contract-holders. The nature and application of this fund are explained by the following paragraphs in the Contract (Exhibit 2):—

“IT IS FURTHER AGREED AND UNDERSTOOD that in the event of the death of the said party of the second part at any time after the maturity of this Contract, and upon proper proof of the death of the said party, the said Company shall (to the extent of three thousand dollars and no more) release him, his heirs, executors and administrators from all further obligation under this and similar contracts then existing between the said party of the second part and the said Company. In the event of the release of such indebtedness the said Company shall draw from the said benefit fund each month the regular contract payments of the said party of the second part until the full amount of the indebtedness is paid as aforesaid; provided, and it is hereby expressly understood and agreed by and between the parties hereto, that such conditions as to release of indebtedness shall not apply where the said party of the second part is over fifty years of age on the date of his application as aforesaid, or in unsound health at the time of the maturity as aforesaid hereof, and if required by the said Company a medical certificate as to the health of the party of the second part shall be furnished to the said Company by him.”

“NO ASSIGNMENT OF THIS CONTRACT shall be valid unless with the consent and approval of the said Company; provided that on the said party of the second part assigning this Contract and his right thereunder no benefits shall accrue on his death as aforesaid, but such benefits, on approval of such assignment by the said Company, shall thereafter accrue to the heirs and estate of such assignee; provided that said assignee is under the age of fifty years and of sound health (a medical certificate of such being given if so desired by the said Company) at the date of any such assignment.”

This feature of the Contract is more clearly stated in the Company's prospectus (Exhibit 1a), as follows:—

“Should he (the contract-holder) die during the currency of the Contract, and have been under fifty years of age and of sound health at time of making application as set forth, his heirs will on his death be entitled to a discharge of the mortgage and from all further payments, and the Company will thereafter make the monthly payments out of the benefit fund as before stated.”

10. The Benefit Fund here mentioned was seen above (Paragraphs 4, 5) to be constituted of a certain proportion of the monthly payments made by the contract-holder. In consideration of these monthly contributions, begun before age fifty, the Company undertakes, in event of the death (after age fifty,) of the contract-holder, to discharge out of the Benefit Fund, to the limit of \$3,000 in any one case the liability of the deceased-contract holder to the Company. This is clearly a contract of insurance within the meaning of Section 2 (41) of The Ontario Insurance Act, R. S. O. 1897, c. 203; and those monthly payments made by the contract-holder to the Benefit Fund are insurance premiums, *Ibid.*, sec. 2 (55); and the company undertaking such a contract is an “Insurance Corporation,” *Ibid.*, sec. 2 (42): and cannot be admitted to the Province of Ontario unless found qualified for registry, and registered, as an insurance corporation under The Ontario Insurance Act, *Ibid.*, sec. 85.



11. The Charter (quoted at length in paragraph 3 *supra*.) empowers this loan company to buy and sell land as beneficial owner and also "to act as trustees for individuals, firms and corporations." This combination of powers contravenes The Loan Corporations Act, R. S. O., 1897, c. 205, sec. 104 (1) (2) (3).

For all of the foregoing reasons the application for registry is refused.

GIVEN IN TRIPPLICATE under my hand and seal of office this Twenty-fourth day of February, A.D., 1903.

(Signed) J. HOWARD HUNTER,

[Seal of Reg.  
of L. C.]

Registrar of Loan Corporations.

IN THE MATTER OF THE LOAN CORPORATIONS ACT

AND OF

THE UNION HOME AND REAL ESTATE COMPANY.

Judgment on application for Registry.

The Registrar	}	25th February,
of Loan Corporations.		

1. This is an application of The Union Home and Real Estate Company of the Province of Quebec for registry under The Loan Corporations Act of Ontario R.S.O. 1897, c. 205.

2. The applicant Company, as appears from Exhibit 1, was incorporated by Letters Patent of the Province of Quebec on the 5th May, 1902. Its purposes are to "facilitate the buying, selling, leasing and holding of real estate and hypothecary securities, of buying and selling the same and contracting in relation thereto, and of doing all things relative to the said objects of the Company" (Exhibit 1).

3. The authorized capital is \$10,000; but of this only \$500 has been actually subscribed and deposited. (Exhibit 1).

4. The real capital of the Company consists of a returnable common stock or fund accumulated from monthly payments which are made to the Company by the contract-holders. The Contracts, which answer to the Certificates of terminating stock in other Building Societies, are issued on signed applications. The Company's prospectus (Exhibit 2, p. 2,) explains that the Contracts

"are given a number corresponding as near as can be in point of sequence with the date of the application. The Contract-holder [in Series A,] agrees to pay per month the sum of One Dollar and Thirty-five cents as dues. One Dollar of this sum is placed in what is called the Contract Holders' Account, and Thirty-five cents to the Company's Charges and Expense Account, and commencing from the first of January, 1903, the Directors have concluded to set aside 5 cents of the 35 cents per month on each contract in good standing to meet any further contingencies. The money paid into the Contract-holders' Account is credited to the contract-holder, and the accumu-

lations of the same constitute the capital for the purchase of property. This is also the same system as that adopted by the ordinary Building and Loan Associations, and is a fund which cannot be used by us except for the purchase of property, which stands as a security for the return of the money. The purchase of real property is the conversion of a cash asset into a real estate asset."

All contracts are for a sum of \$1,000. In Series A there is an entrance fee of \$3.00 and a monthly payment to the Company of \$1.35; in Series B and Series C there are larger entrance fees and monthly payments.

5. The repayment of capital to the holders of unmatured contracts is provided for in the prospectus of the Company as follows (Exhibit 2, p. 9) :—

" Provided if a contract-holder shall have paid his dues for thirty-six months, and his contract shall not have matured, he may withdraw the money paid by him to the Contract-holders' Account, and the Expense and Interest Accounts and Entrance Fee, together with 6% per annum thereon for the average time.

6. The remainder of the Capital or Stock forming the Contract-holders' Account or Fund is to be returned to contract-holders by the Company paying the Vendors from whom those contract-holders have purchased realty, Exhibit 2, pp. 5, 6; " When his [the contract-holder's] contract matures if he is not ready to purchase the property, or is delayed in finding property to suit him, the money is placed in the bank for his use"; Exhibit 2, pp. 6, 7. " If a thousand men, or any other number, pay a thousand dollars into a pool, each of them may withdraw that amount. That is this proposition, except that the payments are made in small sums such as the condition in life of a large majority of people makes possible for them"; *Ibid.* pp. 7, 8.

7. From all this it is evident that the contracts undertaken by this Company are those of a loan corporation doing business on what is usually described as the terminating stock system; R. S. O., 1897, C. 205, Section 2(5)(21); also Sections 10 *et seq.* But the Act of Ontario, passed in 1900, 63 Victoria, Chapter 27, by Section 2(3) enacts as follows :—

" (3) On and after the first day of July, 1900, no loan corporation whatsoever not then standing registered under the Loan Corporations Act shall be granted registry if the stock or shares of the said corporation consist of or include terminating stock or shares."

The application for registry is therefore refused.

Given in triplicate under my hand and seal of office this twenty fifth day of February, A.D. 1903.

(Sgd.) J. HOWARD HUNTER, { Seal of  
Reg. of L.C. }  
Registrar of Loan Corporations.

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LIST OF LOAN CORPORATIONS.

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## LIST OF LOAN

Page.	Name of Company.	Chief Office in Ontario.	Manager, Secretary or *Chief Agent.
167	Acme Loan and Savings Company	Toronto	W. J. Hodgson
19	Agricultural Savings and Loan Company	London	C. P. Butler
	Aid Savings and Loan Company (a)		
22	Atlas Loan Company (b)	St. Thomas	
164	Barrie Loan and Savings Company (Limited) (c)	Barrie	S. Dyment
171	Birkbeck Loan Company (London, Ont)	London	O. O. Benson
25	British Canadian Loan and Investment Company (Limited)	Toronto	Ernest S. Ball
28	British Mortgage Loan Company of Ontario	Stratford	William Buckingham
31	Brockville Loan and Savings Company (Limited)	Brockville	H. B. White
34	Canada Landed and National Investment Company (Limited)	Toronto	Edward Saunders
37	Can. Permanent and Western Can. Mortgage Corporation (d)	Toronto	J. H. Mason
259	Canada Trust Company	London	Geo. A. Somerville
175	Canadian Birkbeck investment and Savings Company	Toronto	F. W. G. Fitzgerald
179	Canadian Homestead Loan and Savings Association	Toronto	A. J. Pattison
183	Canadian Savings, Loan and Building Association	Toronto	A. E. Nash
40	Canadian Savings and Loan Company of London, Canada	London	M. H. Rowland
43	Central Canada Loan and Savings Company	Peterboro	E. R. Wood (Toronto)
46	Chatham Loan and Savings Company	Chatham	S. F. Gardiner
226	Colonial Investment and Loan Company	Toronto	A. J. Jackson
49	Crédit Foncier Franco-Canadien, Montreal	Toronto	*W. E. Long
52	Crown Savings and Loan Company	Peterboro	Wm. English
186	Dominion Permanent Loan Company	Toronto	F. M. Holland
55	Dominion Savings and Investment Society	London	Nathaniel Mills
234	Dovercourt Land, Building and Savings Company (Limited)	Toronto	James T. Locke
	Dyment Securities, Loan and Savings Company (c)	Barrie	S. Dyment
58	East Lambton Farmers' Loan and Savings Company	Forest	Newton Tripp
61	Elgin Loan and Savings Company (c)	St. Thomas	
190	Empire Loan and Savings Company	Toronto	W. M. Gemmel
64	Essex County Savings and Loan Company	Windsor	F. H. McPherson
67	Frontenac Loan and Investment Society	Kingston	Lt.-Col. S. C. McGill
70	Grey and Bruce Loan Company	Owen Sound	Wm. P. Telford
	Globe Savings and Loan Company (f)		
73	Guelph and Ontario Investment and Savings Society	Guelph	John E. McElderry
193	Hamilton Mutual Building Society	Hamilton	Walter Anderson
76	Hamilton Provident and Loan Society	Hamilton	C. Ferrie
	Hastings Loan and Investment Society (g)		
196	Home Building and Savings Association (of Ottawa)	Ottawa	C. A. Douglas
79	Home Savings and Loan Company (Limited)	Toronto	James Mason
82	Huron and Bruce Loan and Investment Company	Goderich	W. L. Horton
85	Huron and Erie Loan and Savings Company	London	Geo. A. Somerville
88	Huron and Lambton Loan and Savings Company	Sarnia	W. A. Smart
91	Imperial Loan and Investment Company of Canada (Limited)	Toronto	Thos. T. Rolph
263	Imperial Trusts Company of Canada	Toronto	J. S. Lockie
94	Industrial Mortgage and Savings Company	Sarnia	D. N. Sinclair
97	Lambton Loan and Investment Company	Sarnia	A. C. Clark
100	Landed Banking and Loan Company	Hamilton	C. W. Cartwright
237	Land Security Company	Toronto	Edward R. Greig
103	London and Canadian Loan and Agency Company (Limited)	Toronto	Vernon B. Wadsworth
216	London Loan Company of Canada	London	Malcolm John Kent
283	London and Western Trusts Company (Limited)	London	John S. Moore
106	Metropolitan Loan and Savings Company	Ottawa	C. R. Cunningham
109	Midland Loan and Savings Company	Port Hope	Geo. M. Furby

(a) Assets purchased by the Standard Loan Company. Agreement assented to by Order-in-Council (Ont.) 21st January, 1903.

(b) Now winding up under R.S.C. chap. 129. National Trust Company of Toronto, liquidator.

(c) Assets purchased by Dyment Securities Loan and Savings Company. See 2 Edw. VII. chap. 60.

(d) Name changed to Canada Permanent Mortgage Corporation by Act of Dominion Parliament. R. A. 25th June, 1903.



## CORPORATIONS.

President.	Description of Company.	When incorporated.	Financial statement for year ending
W. W. Hodgson	Loan Co	24th June, 1889	December 31st, 1902.
W. J. Reid	"	3rd May, 1872	"
			December 31st, 1902.
N. Dymont	Loan Co	14th April, 1881	"
W. H. Wortman	"	11th February, 1893	"
A. H. Campbell	"	12th April, 1876	"
Hon. Thos. Ballantyne	"	5th October, 1877	"
W. H. Cole	"	11th May, 1885	"
John L. Blaikie	"	1858	"
George Gooderham	"		"
Verschoyle Cronyn	Trusts Co	31st January, 1901	"
H. P. Dwight	Loan Co	11th August, 1899	"
John Hillock	"	24th Sept'mb'r, 1886	"
W. J. Hambly	"	11th February, 1890	"
John W. Jones	"	2nd Sept'mb'r, 1875	"
Hon. Geo. A. Cox	"	7th March, 1884	"
Arch. Bell	"	27th Sept'mb'r, 1881	"
George H. Gooderham	"	14th June, 1900	"
George Brolemann	"	January, 1881	"
J. H. Fairbank	"	30th January, 1882	"
Hon. J. R. Stratton, M.P.P.	"	7th May, 1890	"
Thomas H. Purdom, K.C.	"	20th April, 1872	"
James Brandon	Loaning Land Co.	16th December, 1885	"
N. Dymont	Loan Co	15th May, 1902	
James Hutton, M.D.	"	19th December, 1891	December 31st, 1902
			"
Judge Morgan	Loan Co.	26th May, 1893	"
John Curry	"	Sept'mb'r, 1902	"
Sir Richard Cartwright, G.C.M.G., P.C.	"	13th August, 1863	"
S. J. Parker	"	10th May, 1889	"
Alexander B. Petrie	"	19th January, 1876	"
Alfred Ward	"	31st October, 1890	30th November, 1902.
Alexander Turner	"	6th June, 1871	31st December, 1902.
John R. Armstrong	Loan Co	24th June, 1890	"
Eugene O'Keefe	"	25th April, 1877	"
Francis Jordan	"	27th January, 1885	"
John W. Little	"	18th March, 1864	"
F. F. Pardee	"	1st Novemb'r, 1877	"
T. C. Livingston	"	19th August, 1869	"
Andrew S. Irving	Trusts Co	23rd June, 1887	"
John Cowan, K.C.	Loan Co.	20th August, 1889	"
F. W. Kittermaster	"	27th March, 1847	"
Matthew Leggat	"	16th December, 1876	"
Robert Jaffray	Loaning Land Co.	1873	"
Geo. E. R. Cockburn, M.A.	Loan Co.	1863	"
R. W. Puddicombe	"	2nd May, 1877	"
G. C. Gibbons, K.C.	Trusts Co	17th Sept'mb'r, 1896	"
John Mather	Loan Co.	1st June, 1870	"
John Mulligan	"	5th July, 1872	"

(e) Now winding up under R.S.C. chap. 129. London and Western Trusts Company (Limited) of London, Ont., liquidator.

(f) Assets transferred to the Colonial Investment and Loan Company.

(g) Amalgamated with Sun Savings and Loan Company of Ontario under the name of the Sun and Hastings Savings and Loan Company of Ontario. Agreement assented to by Order-in-Council (Ont.) bearing date 27th August, 1902.



## LIST OF LOAN

Page.	Name of Company.	Chief office in Ontario.	Manager, Secretary, or * Chief Agent.
266	National Trusts Company (Limited).....	Toronto.....	W. T. White.....
199	Niagara Falls Building, Savings and Loan Association ...	Niagara Falls.	Janet L. Harriman.....
112	North British Canadian Investment Company (Limited)...	Toronto.....	*Robert Gilmour.....
115	North of Scotland Canadian Mortgage Company (Limited).	Toronto.....	*Osler & Hammond.....
118	Ontario Building and Savings Society.....	Kingston.....	James McArthur.....
240	Ontario Industrial Loan and Investment Company (Limited)	Toronto.....	Alexander J. Williams..
121	Ontario Loan and Debenture Company.....	London.....	Wm. F. Bullen.....
124	Ontario Loan and Savings Company.....	Oshawa.....	T. H. McMillan.....
	Ontario Permanent Building and Loan Association (h).....		
270	Ottawa Trusts and Deposit Company (Limited).....	Ottawa.....	H. W. Chamberlain.....
202	Owen Sound Building and Savings Society.....	Owen Sound..	C. A. Fleming.....
127	Oxford Permanent Loan and Savings Society.....	Woodstock..	Malcolm Douglas.....
219	People's Building and Loan Association of London.....	London.....	Wm. Spittal.....
	People's Loan and Deposit Company (i).....		
205	Peterborough Workingmen's Building and Savings Society.	Peterborough..	J. Corkery.....
	Provincial Building and Loan Association (j).....		
243	Provident Investment Company.....	Toronto.....	E. R. Wood.....
130	Real Estate Loan Company of Canada (Limited).....	Toronto.....	E. L. Morton.....
208	Reliance Loan and Savings Company of Ontario.....	Toronto.....	John Blacklock.....
133	Royal Loan and Savings Company.....	Brantford.....	R. S. Schell.....
	Scottish American Investment Company (Limited) (k).....	Toronto.....	*W. H. Lockhart-Gordon
246	Scottish Ontario and Manitoba Land Company (Limited)		
	Glasgow.....	Toronto.....	*Robert Gilmour.....
136	Security Loan and Savings Company.....	St. Catharines	Eugene F. Dwyer.....
151	Simcoe Loan and Savings Company.....	Barrie.....	O. H. Lyon.....
142	Southwestern Farmers' and Mechanics' Savings and Loan		
	Society.....	St. Thomas.....	W. H. Murch.....
139	Southern Loan and Savings Company.....	St. Thomas..	Jno. Walker Stewart...
145	Standard Loan Company.....	Toronto.....	W. S. Dinnick.....
148	Star Loan Company.....	St. Thomas..	D. M. Tait.....
212	Stratford Building and Savings Society.....	Stratford.....	J. B. Burritt.....
222	Sun and Hastings Savings and Loan Company of Ontario..	Toronto.....	W. Pemberton Page.....
274	Toronto General Trusts Corporation.....	Toronto.....	J. W. Langmuir.....
249	Toronto Land and Investment Corporation.....	Toronto.....	John C. Copp.....
154	Toronto Mortgage Company.....	Toronto.....	Walter Gillespie.....
252	Toronto Savings and Loan Company.....	Peterborough.	W. G. Morrow.....
157	Trust and Loan Company of Canada, London, Eng.....	Toronto.....	*James O'Neil Ireland..
279	Trusts and Guarantee Company (Limited).....	Toronto.....	T. P. Coffee.....
287	Union Trust Company (Limited) The.....	Toronto.....	Hon. Geo. E. Foster....
161	Victoria Loan and Savings Company.....	Lindsay.....	James Low.....
255	Walkerville Land and Building Company (Limited).....	Walkerville..	D. F. Matthew.....
230	York County Loan and Savings Company.....	Toronto.....	V. Robin.....

\* Chief Agent in Ontario.

(h) Assets transferred to Colonial Investment and Loan Co.

(i) In voluntary liquidation.

(j) Assets sold to the Dominion Permanent Loan and Savings Co. Agreement assented to by Order-in-Council (Ont.) bearing date 25th June, 1902.

## CORPORATIONS.—Continued.

President.	Description of Company.	When incorporated.	For the year ending.
J. W. Flavelle	Trusts Co	12th August, 1898	31st December, 1902.
R. P. Salter	Local Loan Co.	5th March, 1894	"
Robert Miller	Loan Co.	14th October, 1876	"
James W. Barclay	"	17th December, 1875	11th November, 1902.
C. V. Price	"	26th June, 1874	31st December, 1902.
Bernard Saunders	Loaning Land Co.	28th May, 1880	"
John McClary	Loan Co.	26th September, 1870	"
W. F. Cowan	"	12th February, 1873	"
Alexander Fraser	Trusts Co	23rd January, 1896	31st December, 1902.
A. J. Spencer	Loan Co.	1st April, 1889	"
T. H. Parker	"	27th October, 1865	"
Judge Elliott	"	22nd June, 1892	"
T. B. McGrath	Loan Co.	17th January, 1889	"
Hon. Geo. A. Cox	Loaning Land Co.	3rd November, 1893	"
William Cook	Loan Co.	17th September, 1879	"
Hon. John Dryden, M.P.P.	"	2nd March, 1893	"
James W. Digby, M.D.	"	24th March, 1876	"
Hugh Wright	Loaning Land Co.	15th December, 1879	"
Thomas R. Merritt	Loan Co.	12th March, 1870	"
Hon. Charles Drury	"	18th April, 1896	"
E. W. Gustin, M.D.	"	24th November, 1874	"
Wm. Mickleborough	"	24th November, 1870	"
Alexander Sutherland, D.D.	"	14th February, 1873	"
Hon. D. Mills	"	23rd August, 1881	"
Wm. Davidson	"	23rd August, 1889	"
Whitford Vandusen	"	3rd May, 1893	"
John Hoskin, K.C.	Trusts Co	1st April, 1899	"
Geo. R. R. Cockburn	Loaning Land Co.	30th January, 1886	"
Andrew J. Somerville	Loan Co.	15th December, 1899	"
Hon. Geo. A. Cox	Loaning Land Co.	15th June, 1885	"
Charles Morrison	Loan Co.	9th December, 1843	30th September, 1902.
Hon. J. R. Stratton, M.P.P.	Trusts Co	24th February, 1897	31st December, 1902.
Oronhyatekha, M.D.	"	7th August, 1901	"
W. Flavelle	Loan Co.	4th September, 1895	"
E. Chandler Walker	Loaning Land Co.	22nd October, 1890	"
Joseph Phillips	Loan Co.	21st December, 1891	"

(k) This Company is withdrawing from business in Ontario, and for this purpose is registered under 1 Edw. VII, chap 12, sec. 18. The sworn statement of the Chief Agent for Ontario for the year ending 31st December, 1902, shows the capital of the Company then in Ontario at \$229,203.58 and of the said sum \$225,593.19 was invested in mortgages, and that the balance being \$3,610.39 was in bank.





















