

DECISION OF THE EUROPEAN PARLIAMENT

of 4 May 1999

giving discharge to the Commission in respect of the financial management of the sixth European Development Fund for the financial year 1997

(1999/429/EC)

THE EUROPEAN PARLIAMENT,

- Having regard to the EC Treaty,
 - Having regard to the third ACP-EEC Convention ⁽¹⁾,
 - Having regard to the balance sheets and accounts of the sixth and seventh European Development Funds for the financial year 1997 (COM(98) 0442),
 - Having regard to the report of the Court of Auditors concerning the financial year 1997 including the report on the activities of the sixth and seventh European Development Funds and the replies of the institutions (C4-0676/98) ⁽²⁾,
 - Having regard to special report No 24/98 of the Court of Auditors concerning risk capital operations financed from the resources of the European Development Funds, and the replies of the Commission ⁽³⁾,
 - Having regard to the Recommendation of the Council of 25 February 1999 (6321/99 — C4-0185/99),
 - Having regard to the declaration of the Council on the statement of assurance of the Court of Auditors relating to the activities of the sixth and seventh European Development Funds (6557/99 — C4-0187/99),
 - Having regard to the report of the Committee on Budgetary Control and the opinion of the Committee on Development and Cooperation (A4-0198/99),
1. Grants discharge to the Commission in respect of the financial management of the sixth European Development Fund for the financial year 1997 on the basis of the following amounts:

BALANCE SHEET OF THE SIXTH EDF AT 31 DECEMBER 1997

(ECU 1 000)

Assets	Situation as at 31.12.1997
Long-term	
Initial allocation	7 500 000
EIB special contribution	60 000
Current	
Treasury advance to seventh EDF	689 812
Advances	17 907
Cash at bank	421 547
Total assets	1 129 267

⁽¹⁾ OJ L 86, 31.3.1986.

⁽²⁾ OJ C 349, 17.11.1998.

⁽³⁾ OJ C 3 89, 14.12.1998.

Liabilities	
Fund capital	
Initial allocation	7 500 000
EIB special contribution	60 000
Other resources	361 614
Expenditure paid	
Expenditure already booked	(6 777 641)
Expenditure to be regularised	(14 730)
Creditors	
Revenue to be regularised	25
Total liabilities	1 129 267

USE OF RESOURCES — SIXTH EDF AT 31 DECEMBER 1997

Breakdown of funds

(ECU)

	Initial appropriation	Resources or deductions at 31.12.1996	Resources or deductions during 1997	New situation
Total ACP	7 400 000 000,00	416 153 821,96	1 933 663,16	7 818 087 485,12
Total OCT	100 000 000,00	3 526 646,39	0,00	103 526 646,39
Total	7 500 000 000,00	419 680 468,35	1 933 663,16	7 921 614 131,51

2. Records its observations in the resolution which forms part of this decision;
3. Instructs its President to forward this decision and the resolution containing its observations to the Commission, the Council, the Court of Auditors and the European Investment Bank and to have them published in the Official Journal (L series).

The Secretary-General

Julian PRIESTLEY

The President

José María GIL-ROBLES