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[Whereas, the avails of the subscription list of the Liberator have never been sufficient to defray its current expenses.

And whereas, it is necessary to take some efficient measures to supply said deficiency;

And whereas, in order to accomplish this object, it is necessary to manage the pecuniary affairs of the establishment in such a way as to secure the confidence of all who feel an interest in the prosperity of the paper;

Therefore, Wm Lloyd Garrison & Isaac Knapp, proprietors of said paper, of the first part, & Francis Jackson Edmund Quincy & Wm Bassett, of the second part hereby enter in to the following agreement:

The said Garrison & Knapp agree, that the said Jackson Quincy & Bassett shall be a committee to manage the pecuniary concerns of the Liberator for one year, commencing Jan^y 1. 1839, under the regulations and in the manner herein after specified.

The said Jackson Quincy & Bassett shall appoint one of their number as a Treasurer, to receive & pay out, under their direction, all moneys collected from subscribers to said Liberator, and such donations as may be made to sustain the paper. They shall also Appoint a General Agent, whose duty it shall be to receive all letters relating to the pecuniary concerns of the paper, mail the papers, correspond with subscribers and friends with a view to increase the subscription list

and render such assistance to Mr Garrison in the performance of his editorial duties as may be necessary.

They shall also employ a competent person to keep the books of the establishment, & furnish paper on which to print the Liberator, & to wrap it for the mails, so long as there are funds in their hands for that purpose.

Mr Garrison shall be entirely free & untrammelled in the performance of his editorial duties; and Mr. Knapp shall be employed to print the paper at 40 cents per 1000 ems, & 80 cents per token; the said Knapp agreeing to print it punctually, & in a neat & workmanlike manner, on bourgeois & brevier type.

The said Knapp also agrees to furnish a room in which to keep the books & mail the papers (the said papers to be folded at his expense) - in consideration of which, the committee agree that he may occupy a space of half a column on the inside, & a column & a half on the outside of the paper, each week with advertisements; that the avails of all advertisements within the above limits shall belong to him; & it is hereby agreed, that said advertisements shall not be taken into the account in estimating the number of ems for which Mr Knapp is to be paid by the committee.

It is agreed by both parties that the funds received from subscribers to the paper shall be paid out as follows:

On the last Saturday in January the committee shall estimate the cost of the paper on which the Liberator

may be printed, for the space of one month - the amount of the book keepers wages, the expense of postage, the amount due to the letter carriers & the cost of any fuel or fixtures that may be necessary during the same period; and they shall then have the right to set aside, out of the receipts from the subscribers and donors, during the said month, a sufficient sum to meet all the foregoing expenditures. They shall then pay Mr Knapps bill for printing, first in order - next the salary of the General Agent - and next the salary of Mr Garrison for the space of one month, provided there are funds sufficient for that purpose in the treasury; & if there shall still be a balance left, the committee shall retain it in their hands, & include it in the amount of money received during the succeeding month.

And on the last saturday of each succeeding month, during the year 1839, they shall appropriate the funds which they may receive, according to the foregoing rules; and if at any time there shall not be money sufficient to defray any or all of the foregoing expenses, no pecuniary responsibility growing out of the same shall rest upon the committee.

If any of these regulations shall be found from experience, to be inconvenient or impracticable they may be altered at any time by the consent of both parties; but until so altered they shall be strictly adhered to, and no individual shall be entitled to draw for his share of the funds, except on

or after the day above specified.

In token of our assent to the foregoing agreement we here by affix our signatures to it this seven teenth day of November 1838

Witness
Geo. W Benson
Oliver Johnson

Wm Lloyd Garrison
Isaac Knapp

Francis Jackson
Edmund Quincy
Wm Bassett

copy
of
the
above
Nov. 1838

It is further agreed that, instead of the division of the funds between Knapp, Garrison & John as specified in the foregoing instrument, Knapp shall not have the preference, but they shall be paid in proportion to the amount of the sums due them.

Boston Dec 22. 1838

Wm Lloyd Garrison
Isaac Knapp
Francis Jackson
Edmund Quincy
Wm Bassett