GENERAL HEADQUARTERS SUPREME COMMANDER FOR THE ALLIED POWERS

AG 095 (26 Nov 46)ESS/AC (SCAPIN 1363)

APO 500 26 November 1946

MEMORINDUM FOR: IMPERIAL JAPANESE GOVERNMENT

THROUGH:

Central Liaison Office, Tokyo

SUBJECT:

Transfer of Zaibatsu Family Properties to Holding

Company Liquidation Commission

1. References are the following Memoranda for the Imperial Japanese Government from General Headquarters, Supreme Commander for the Allied Powers:

- a. File AG 004 (6 Nov 45)ESS/AIM, (SCAPIN 244), dated 6 November 1945, subject: Dissolution of Holding Companies.
- b. File AG 319.1 (19 Jan 46)ESS/AG, (SCAPIN 626), dated 19 January 1946, subject: Apports to be Made by Certoin Business Firms.
- c. File AG 004 (4 Apr 46)ESS/AC, (SCAPIN 859), dated 4 April 1946, subject: Holding Company Liquidation Commission.
- d. File AG 091.4 (3 Jun 46) FSS/AE, (SCAPIN 995), dated 3 June 1946, subject: Reports to be Made by Cortain Families.
- e. File AG 091.3 (23 Jul 46)ESS/AC, (SCAPIN 1079), dated 23 July 1946, subject: Ordinances and Regulations Affecting the Holding Company Liquidation Commission.
- 2. The Imperial Japanese Government is directed to take such action as may be necessary within five (5) days from the date of this Memorandum, to enlarge the jurisdiction of the Holding Company Liquidation Commission and to vest in it express authority to receive, take over, hold, manage and administer the property and assets, of whatever description, individually, jointly, or otherwise held, of designated families or family members listed in paragraph 3, below. The Holding Company Liquidation Commission shall exercise the authority so granted with a view toward eventually liquidating, distributing and compensating such family members for assets and property taken over in an equitable and democratic manner consistent with the objectives stated in Memoranda for the Imperial Japanese Government from General Headquarters, Supreme Commander for the Allied Powers, referred to in paragraphs la and e, above.

The signated families or family members" refers to the following SCAPIN 2158, 2, June 51

Memorandum for Imperial Japanese Government from GHO, SCAP, file AG 095 (26 Nov 46) ESS/AC, (SCAPIN 1363), subject: Transfer of Zaibatsu Family Properties to Holding Company Liquidation Commission, dated 26 November 1946

families whose activities have heretofore been restricted by Memoranda to the Imperial Japanese Government from General Headquarters, Supreme Commander for the Allied Powers, referred to in paragraphs la, h and c, above:

> Likawa Naka jima Asano Nomura Furukawa Okupa Iwasaki Symitomo Mitsui Yasuda

- 4. The Imperial Japanese Government is directed to take whatever action may be necessary to transfer to the Holding Company Liquidation Commission the functions now performed by the Ministry of Finance pursuant to the provisions of Memoranda to the Imperial Japanese Government from General Headquarters, Supreme Commander for the Allied Powers, referred to in paragraphs la and d and part of the Memorandum referred to in paragraph 1b, above, including the powers and responsibilities of the Ministry of Finance thereunder, together with its files, records, information and other data relating thereto, insofar as they have pertained to the designated families and family members listed in paragraph 3, to the end that it shall be further relieved of such functions and the Holding Company Liquidation Commission fully charged therewith.
- 5. Direct communication is authorized between the interested Staff Sections of General Headquarters, Supreme Commander for the Allied Powers, and agencies of the Imperial Japanese Government concerned to implement all provisions of this Memorandum.

FOR THE SUPREME COMMANDER:

JOHN B. COOLIN, John Colonel, AGD, Adjutant General.