

# AMERICAN RESCUE PLAN

## **The Need for Action in Utah**

*The pandemic and the associated economic crisis have had a severe impact on Utah. The need for action is clear:*

- Since the pandemic began, more than 374,000 people have been infected with COVID-19 and more than 1,900 people have died.
- The unemployment rate is 3.3%, up from 2.5% before the pandemic.
- Since February 2020, more than 16,000 fewer people are employed.
- 161,000 adults – 8% of all adults in the state – report not having enough food to eat. This includes 86,000 adults living with children, or 9% of all adults living with children, who report that the children in their household do not have enough to eat.
- An estimated 69,000 renters or 12% of renters are not caught up on rent.
- An estimated 564,000 adults or 26% of all adults statewide report having difficulty covering normal household expenses.

## **The Effect of the American Rescue Plan on Utah**

*President Biden's American Rescue Plan will provide Utah with:*

- \$1.4 billion in state fiscal relief
- \$1.1 billion in local fiscal relief
- More than \$646 million in relief for K-12 schools
- Economic impact payments of up to \$1,400 per person (above the \$600 per person provided in December) for more than 1.7 million adults and 1 million children. This is 87% of all adults in the state and 86% of all children in the state.
- Additional relief of up to \$1,600 per child through the Child Tax Credit to the families of 860,000 children, lifting 32,000 children out of poverty
- Additional relief of up to nearly \$1,000 through the Earned Income Tax Credit to 139,000 childless workers, including many in frontline jobs
- Marketplace health insurance premiums that are \$1384 lower per month for a 60-year old couple earning \$75,000 per year