

Reference

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Rules, Regulations, Orders

**TITLE 6—AGRICULTURAL CREDIT
COMMODITY CREDIT CORPORATION
1938 WHEAT CIRCULAR LETTER No. 9
SUPPLEMENTAL INSTRUCTIONS**

JANUARY 17, 1939.

1. The provisions of Section 19 of the printed Instructions (1938 CCC Wheat Form 1) are hereby amended to permit partial releases of pledged or mortgaged wheat.

2. In the case of farm stored wheat, the producer must identify to the Loan Agency of Reconstruction Finance Corporation serving the district in which the wheat is stored the seal number of the bin to be released. Such release must cover all the wheat in any one bin. Upon receipt of such a request, a partial release of the chattel mortgage will be forwarded to an approved bank to be released to the producer against payment of the amount loaned on the particular bin of wheat plus interest and charges.

3. In the case of elevator stored wheat, producers desiring to obtain partial releases should notify the Federal Reserve Bank or branch thereof serving the district in which the wheat is stored if the producer's note is made payable directly to Commodity Credit Corporation, describing the wheat to be released by warehouse receipt numbers. If the note was made payable to a payee other than Commodity Credit Corporation, the producer should notify the payee named therein. Each partial release must cover all the wheat under one warehouse receipt. The warehouse receipts representing wheat held by Commodity Credit Corporation will be forwarded to an approved bank to be released to the producer or his agent against payment of the amount loaned on the wheat to be released, plus interest on such amount and any charges applicable thereto.

4. Banks and other lending agencies holding notes on 1938 CCC Wheat Form B may also permit partial releases as

provided above and Commodity Credit Corporation will purchase notes on which partial releases have been made, provided the note is credited by the lending agencies with the full amount of the loan on the wheat released, plus interest at the rate of 4% thereon. An amount equivalent to 1½% interest per annum on the amount of such principal collected at the time of such partial releases from the date of the note or notes to the date of payment should be remitted to Commodity Credit Corporation in accordance with the terms of the Contract to Purchase (1938 CCC Wheat Form E).

5. Payment will be made to the lending agency on the basis of the amount loaned on the collateral remaining pledged as security to the note, plus 2½% interest on such amount from the date of the note to the date of purchase.

[SEAL]

JAS. A. COLE,
Special Assistant.

[F. R. Doc. 39-701; Filed, February 28, 1939; 10:13 a. m.]

**1938-39 CORN CIRCULAR LETTER No. 1
SUPPLEMENTAL INSTRUCTIONS
FEBRUARY 3, 1939.**

1. Lending agencies are advised that the Post Office address of both the assignor and assignee must be inserted following the respective names of the parties in the Assignment of Chattel Mortgage (1938-39 CCC Corn Form F). Also, the recording file number or document number of the Chattel Mortgage should be inserted in the Assignment.

2. Commodity Credit Corporation will accept notes on 1938 CCC Corn Form A and 1938-39 CCC Corn Form A, which are endorsed by rubber stamped endorsement, substantially in the following form:

Pay to the order of Commodity Credit Corporation without recourse on the undersigned.

(Payee)

By -----
(Title)

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Prior to the acceptance of any corn loan paper endorsed by rubber stamped endorsements, there must be submitted to the Loan Agency of Reconstruction Finance Corporation serving the district in which the corn is stored, a certified copy of a resolution of the Board of Directors or Executive Committee of the Board of the lending agency, in form satisfactory to the Loan Agency, authorizing such endorsement.

3. In regard to the assignment of Chattel Mortgages, lending agencies are advised that the original assignment of each Chattel Mortgage must bear the



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written acknowledgment of the officer executing it on behalf of the lending agency. Such signature may be type-written or stamped on the duplicate copy, which copy should be authenticated by a certificate of the Notary Public taking the acknowledgment on the original assignment. The original assignment of a Chattel Mortgage by a lending agency may be executed in its corporate name and the signature may be substantially as follows:

 (Lending Agency)
 By -----
 (Title of Officer)

[SEAL] JOHN D. GOODLOE,
 Vice President.

[F. R. Doc. 39-700; Filed, February 28, 1939;
 10:13 a. m.]

1938-39 COTTON CIRCULAR LETTER No. 7
 SUPPLEMENTAL INSTRUCTIONS

FEBRUARY 3, 1939.

Commodity Credit Corporation has approved a form of assignment to be used by lending agencies in transferring notes on 1938-39 CCC Cotton Form A which have been tendered to the Corporation and are held by the Federal Reserve Bank, Custodian, in safe-keeping, for the account of the lending agency. Such notes may be assigned only to lending agencies which have executed the Contract to Purchase (1938-39 CCC Cotton Form D).

Lending agencies desiring to assign notes (1938-39 CCC Cotton Form A) to other lending agencies should complete an assignment in the attached form and, after acceptance by the Assignee, for-

ward two executed copies to Commodity Credit Corporation, care of the Loan Agency of Reconstruction Finance Corporation serving the district in which the pledged cotton is stored. The Custodian's Receipt will then be completed and one copy forwarded to the Assignee.

All arrangements in connection with the assignment of notes, other than the completion of the Custodian's Receipt, must be made by the lending agencies.

[SEAL] G. E. RATHELL,
 Treasurer.

COMMODITY CREDIT CORPORATION

 (Address)

 (Date)

NOTICE OF ASSIGNMENT
 COMMODITY CREDIT CORPORATION,
 c/o ----- LOAN AGENCY,
 RECONSTRUCTION FINANCE CORPORATION,

GENTLEMEN: Notice is hereby given that the producers' notes on 1938-39 CCC Cotton Form A, described in the attached schedule and now held by the ----- Branch, Federal Reserve Bank of -----, for the account of the undersigned, have been and are hereby sold and assigned to -----

(Name) (Address)
 Upon receipt of this notice kindly request the custodian to execute the receipt on the duplicate copy hereof, striking from the schedule attached any notes for which remittance of proceeds has already been made to the undersigned, and forward same to the above-named assignee.

 (Lending Agency)
 By -----
 (Title)

Attest: -----
 (Title)

ACCEPTANCE OF ASSIGNMENT

The undersigned hereby accepts assignment of the producers' notes for which the custodian's receipt printed hereon is received by the undersigned and hereby authorizes Commodity Credit Corporation, without notice to the undersigned, to make immediate purchase of any of said producers' notes respecting which the producer has made any misstatement or misrepresentation as to prior liens or otherwise, as determined by Commodity Credit Corporation.

 (Assignee)
 By -----
 (Title)
 Attest: -----
 (Title)

CUSTODIAN'S RECEIPT

-----, as custodian, hereby acknowledges receipt of the foregoing Notice of Assignment and states that all producers' notes on 1938-39 CCC Cotton Form A, listed on the attached schedule, have been segregated and are now held by said custodian, for the account of the above-named assignee, pursuant to this instrument.

 (Custodian)
 By -----

[F. R. Doc. 39-702; Filed, February 28, 1939;
 10:17 a. m.]

TITLE 17—COMMODITY AND
 SECURITIES EXCHANGES
 SECURITIES AND EXCHANGE
 COMMISSION

PUBLIC UTILITY HOLDING COMPANY ACT OF
 1935

AMENDMENT OF FORM U-6B-2

Acting pursuant to the authority conferred upon it by Sections 6 (b) and 20 (a) [C. 687, sec. 6, 49 Stat. 814; 15 U. S. C., Sup. III, 79f; c. 687, sec. 20, 49 Stat. 833; 15 U. S. C., Sup. III, 79t] of the Public Utility Holding Company Act of 1935, the Securities and Exchange Commission finding it appropriate in the public interest hereby amends¹ Items 5 and 10 of Form U-6B-2² [Sec. 17.U-6B-2] so that they shall read as follows:

5. Date of maturity of each security. (In the case of demand notes, indicate "on demand.")

10. If the security or securities were exempt from the provisions of Section 6 (a)³ by virtue of the first sentence of Section 6 (b),³ give the figures which indicate that the security or securities aggregate (together with all other then outstanding notes and drafts of a maturity of nine months or less, exclusive of days of grace, as to which such company is primarily or secondarily liable) not more than 5 per centum of the principal amount and par value of the other securities of such company then outstanding. (Demand notes shall be considered as maturing in not more than nine months for purposes of the exemption from Section 6 (a)³ of the Act granted by the first sentence of Section 6 (b);³ and, regardless of how long they may have been outstanding, are to be considered as maturing in not more than nine months in preparing the answer to this item.)

By the Commission.

[SEAL] FRANCIS P. BRASSOR,
 Secretary.

[F. R. Doc. 39-698; Filed, February 27, 1939;
 4:24 p. m.]

TITLE 43—PUBLIC LANDS

OFFICE OF SECRETARY OF INTERIOR,
 DIVISION OF GRAZING

IDAHO GRAZING DISTRICT No. 2

MODIFICATION

FEBRUARY 21, 1939.

Under and pursuant to the provisions of the act of June 28, 1934 (48 Stat. 1269), as amended by the act of June 26, 1936 (49 Stat. 1976), the Departmental order of November 3, 1936, establishing Idaho Grazing District No. 2 is hereby

¹ Effective February 24, 1939.

² 3 F. R. 1734 DI.

³ C. 687, sec. 6, 49 Stat. 814; 15 U. S. C., Sup. III, 79f.

modified in order to correct errors in the land description as follows:

IDAHO

Boise Meridian

That part reading:
T. 2 N., R. 16 E., secs. 25 to 36,
is amended to read:
T. 2 N., R. 16 E., secs. 25 and 36.

That part reading:
T. 2 N., R. 24 E., W $\frac{1}{2}$, SE $\frac{1}{4}$, W $\frac{1}{2}$ NE $\frac{1}{4}$,
SE $\frac{1}{4}$ NE $\frac{1}{4}$ sec. 28, secs. 29, 30, 31, those
parts secs. 19, 20, 32, 33 in Blaine County,
is amended to read:
T. 2 N., R. 24 E., W $\frac{1}{2}$, SE $\frac{1}{4}$, W $\frac{1}{2}$ NE $\frac{1}{4}$,
SE $\frac{1}{4}$ NE $\frac{1}{4}$ sec. 28, secs. 29, 30, 31, 32, and
33, those parts secs. 19 and 20 in Blaine
County.

That part reading:
T. 16 S., R. 21 E., secs. 1 to 3 and 9 to 36,
is amended to read:
T. 16 S., R. 21 E., secs. 1 to 3 and 10 to 36.

That part reading:
T. 6 S., R. 32 E., lots 4, 5, 9, 10, 11, 12,
SE $\frac{1}{4}$ SW $\frac{1}{4}$ sec. 17, that part sec. 18 south
of Snake River, secs. 19, 30, 31, W $\frac{1}{2}$,
W $\frac{1}{2}$ E $\frac{1}{2}$ of secs. 20, 29, and 32,
is amended to read:
T. 6 S., R. 32 E., lots 4, 5, 9, 10, 11, 12,
SE $\frac{1}{4}$ SW $\frac{1}{4}$ sec. 17, those parts of secs.
18 and 19 south and east of Snake River,
lots 1, 2, 3, and 4, and W $\frac{1}{2}$ sec. 20, lots
1, 2, 3, and 4, and W $\frac{1}{2}$ sec. 29, that part
of sec. 30 south and east of Snake River,
sec. 31, and lots 1, 2, 3, and 4, and W $\frac{1}{2}$
sec. 32.

HARRY SLATTERY,
Acting Secretary.

[F. R. Doc. 39-699; Filed, February 28, 1939;
10:13 a. m.]

Notices

CIVIL AERONAUTICS AUTHORITY.

[Docket No. 8-401-E-1]

IN THE MATTER OF THE APPLICATION OF
DELTA AIR CORPORATION

ORDER AUTHORIZING ISSUANCE OF CERTIFI-
CATE OF PUBLIC CONVENIENCE AND NECES-
SITY

At a session of the Civil Aeronautics
Authority held in the city of Washing-
ton, D. C., on the 25th day of February
1939.

Delta Air Corporation having filed ap-
plication for a certificate of public con-
venience and necessity under section 401
(e) (1) of the Civil Aeronautics Act of
1938, and a full hearing thereon having
been held,¹ and the Authority upon con-
sideration of the record of such pro-
ceedings having issued its opinion con-
taining its findings, conclusions, and de-
cision, which is attached hereto and
made a part hereof,² and finding that its
action in this matter is necessary pursu-
ant to said opinion:

It is hereby ordered, That there be
issued to Delta Air Corporation a certifi-
cate of public convenience and necessity
authorizing it, subject to the provisions
of such certificate, to engage in air trans-
portation with respect to persons, prop-
erty, and mail between the terminal
point Charleston, S. C., the intermediate

points Columbia, S. C., Augusta, Ga.,
Atlanta, Ga., Birmingham, Ala., Merid-
ian, Miss., Jackson, Miss., Monroe, La.,
Shreveport, La., Tyler, Tex., and Dallas,
Tex., and the terminal point Fort Worth,
Tex.

It is further ordered, That said cer-
tificate shall be subject to the terms,
conditions, and limitations prescribed by
Regulation 401-F-1 issued by the Au-
thority on February 24, 1939,³ all
amendments thereto, and such other
terms, conditions, and limitations as
may from time to time be prescribed by
the Authority.

It is further ordered, That said cer-
tificate shall be issued in the form at-
tached hereto and shall be signed on
behalf of the Authority by the Chair-
man of the Authority and shall have
affixed thereto the seal of the Authority
attested by the Secretary. Said certifi-
cate shall be made effective from the
22d day of August, 1938.

By the Authority.

[SEAL] PAUL J. FRIZZELL,
Secretary.

[F. R. Doc. 39-703; Filed, February 28, 1939;
12:31 p. m.]

FEDERAL POWER COMMISSION.

[Docket No. IT-5541]

APPLICATION OF OTTER TAIL POWER
COMPANY

ORDER FIXING DATE OF HEARING

FEBRUARY 25, 1939.

Commissioners: Claude L. Draper,
Acting Chairman; Basil Manly, John W.
Scott. Clyde L. Seavey, not participat-
ing.

Upon application filed February 10,
1939, by Otter Tail Power Company, a
Minnesota corporation, having its prin-
cipal business office at 125 South Mill
Street, Fergus Falls, Minnesota, for au-
thorization and approval of the issuance
by it of \$1,200,000 principal amount of
its First Mortgage Bonds, 3 $\frac{1}{2}$ per cent,
Series of 1969;

The Commission orders that a public
hearing on said application be held be-
ginning on March 2, 1939, at ten A. M.,
in the Regional Office of the Commission,
Room 988, Merchandise Mart, Chicago,
Illinois.

By the Commission.

[SEAL] LEON M. FUQUAY,
Secretary.

[F. R. Doc. 39-696; Filed, February 27, 1939;
2:17 p. m.]

[Project No. 943]

IN THE MATTER OF PUGET SOUND POWER &
LIGHT COMPANY, LICENSEE

ORDER FIXING DATE OF HEARING

FEBRUARY 25, 1939.

Commissioners: Claude L. Draper,
Acting Chairman; Basil Manly, John

³ 4 F. R. 1029 DI.

W. Scott. Clyde L. Seavey, not par-
ticipating.

It appearing to the Commission that
by order of the Commission, adopted
February 23, 1939,¹ a public hearing in
the above cause set for 10:00 a. m.,
March 13, 1939, was postponed to April
11, 1939;

The Commission on its own motion
orders that the public hearing in the
above cause heretofore postponed until
April 11, 1939, be and the same is hereby
set for hearing at 10:00 a. m., March 15,
1939, in the Hearing Room of the Com-
mission, 1757 K Street NW., Washington,
D. C.

By the Commission.

[SEAL] LEON M. FUQUAY,
Secretary.

[F. R. Doc. 39-695; Filed, February 27, 1939;
2:17 p. m.]

SECURITIES AND EXCHANGE COM-
MISSION.

United States of America—Before the
Securities and Exchange Commission

At a regular session of the Securities
and Exchange Commission, held at its
office in the City of Washington, D. C.,
on the 25th day of February, A. D. 1939.

[File No. 32-128]

IN THE MATTER OF NEW YORK STATE
ELECTRIC & GAS CORPORATION

ORDER RELATIVE TO APPLICATION FOR
EXEMPTION

New York State Electric & Gas Corpo-
ration, a subsidiary company of NY PA
NJ Utilities Company, Associated Gas
and Electric Corporation, and Associated
Gas and Electric Company, registered
holding companies, having duly filed
with this Commission an application
pursuant to section 6 (b) of the Public
Utility Holding Company Act of 1935
for exemption from the provisions of
section 6 (b) of said Act of the issue
and sale, by the applicant to the Rural
Electrification Administration of the
United States of America, for cash, at
its face value, of a 2.73% Serial Note for
\$500,000, to be secured by applicant's first
mortgage bonds, 4% Series, due 1965, in
a principal amount not to exceed \$600,-
000 (exemption also being sought for
the pledge of such bonds as collateral
security); a hearing on said application,
as amended, having been duly held after
appropriate notice;² the record in this
matter having been examined, and the
Commission having made and filed its
findings herein;

It is ordered, That the issue and sale
of such note, and the pledge as collat-
eral security of such bonds, be, and the
same hereby are, exempted from the
provisions of section 6 (a) of the Public

¹ 4 F. R. 1019 DI.
² 4 F. R. 490 DI.

¹ 3 F. R. 2490 DI.
² Filed as a part of the original document
with the Division of the Federal Register, The
National Archives.

Utility Holding Company Act of 1935; subject, however, to the following conditions:

(1) That such issue and sale of such note and pledge of the bonds shall be in compliance with the terms and conditions of, and for the purposes represented by, said application, and in compliance with the terms and conditions imposed by the order of the Public Service Commission of New York; and

(2) That such exemption shall immediately terminate, without further order of this Commission, if at any time, the authorization of the issue and sale of the note and pledge of the bonds by the Public Service Commission of New

York shall be revoked or shall otherwise terminate; and

(3) That such bonds shall not be sold except at a bona fide sale by or on behalf of the pledgee, or its successors or assigns, to satisfy said note, or by the purchaser at such sale, or by his or its successors or assigns; and

(4) That within ten days after the issue and sale of such note, and the pledge of the bonds, the applicant shall file with this Commission its Certificate of Notification showing that the issue and sale of the note and the pledge of the bonds have been effected in accordance with the terms and conditions of, and for the purposes represented by, said application; and

(5) That when all expenses incurred in connection with the issue and sale of such note and the pledge of the bonds shall have been actually paid, the applicant shall file a detailed statement of such expenses showing the names of persons or entities to whom such payments were made, the amounts of such payments and a detailed description of the services rendered in connection with the issue and sale of said note and the pledge of the bonds.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR,
Secretary.

[F. R. Doc. 39-697; Filed, February 27, 1939;
4:24 p. m.]