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FOREIGN CROPS AND MARKETS.

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CROP PROSPECTS

SMALL GRAINS

The condition of the small grain crops in Europe continues to be generally favorable. In Hungary wheat and barley crops are expected to be above the average, rye is expected to give a good crop, and oats about an average one. In Rumania propitious rains the latter part of May put the cereals in good condition. In Russia winter wheat was about average on May 15, being practically the same as the condition reported on May 1. Spring cereals there were generally satisfactory. In Italy a wheat yield above the average is anticipated. No change is reported in the favorable condition of the Canadian crops as reported earlier. A report from China states that conditions in the Shanghai region were good up to about the middle of April, for both winter and spring wheat.

The second estimate of 323,415,000 bushels of wheat for India is but slightly different than the first one of 322,239,000 bushels made public in April, and 363,888,000 for last year, according to cables from the International Institute of Agriculture. The acreage estimate is revised downward to 31,572,000 acres as compared with the third estimate of 31,883,000 acres, and the final estimate for last year of 31,197,000 acres. The rice crop harvested in December and January, which is also used as a bread grain in India, was ten per cent greater than last year, according to reports previously received.

CROP PROSPECTS, CONT'D.

SMALL GRAINS, CONT'D.

Revised estimates of the area of winter wheat and rye in Poland indicate small acreages for both crops than previously reported. Statistics for Poland together with a summary for other countries reporting are given in the table below.

Abandonment of fall sown crops in Germany was slight this year as compared to last.

CÈREAL CROPS 1923-24 AND 1924-25

	:	:		:	Decrease	:	Increase	
Crop and Country	: 1923-24	;	1924-25	:	from	:	over	
	•	:		:	1923-24	:	1923-24 -	
WHEAT	:1,000 acres	·: 1	,000 acres		Per cent	:	Per cent	
Total 19 countries	: 95,200	:	92,614	:	2.7	:		
India	.: 31,197	:	31,572	:		:	1.2	
Poland	:2,658	:	2,510	:	6.6	:		
Total 21 countries	: 129,075	:	126,696	:	1.8	;		
PYE	•	:		:		:		
Total 16 countries	.: 16,206	:	15,801	:	2.5	:		
Poland	.: 10,915	:	12,076	:		:	10.6	
Total 17 countries	.: 27.121	:	27,877			:	2,8	
BARLEY	:	:		:		:		
Total 12 countries a	16,496	:	17,002	:		:	3.1	
000: 1-3	*)			Λ.				

Official sources and International Institute of Agriculture. a/ See page 637 for detailed statement.

SUGAR '

The harvesting of the 1925 cane sugar crop in Java is proceeding favorably. The total crop, as estimated by the Java Sugar Producers Association, will probably amount to 2,249,000 short tons as compared with their final estimate of 2,215,000 short tons for last year's crop.

The 1925-26 sugar production of the Union of South Africa is estimated at 200,000 short tons, an increase of 17.6 per cent over their earlier estimate of 170,000 short tons, and an increase of 24.0 per cent over last year's final figure, of 161,253 short tons, according to the Union of South Africa Crop and Market Report of April, 1925, quoting the South African Sugar Association. The crop is said to have been greatly benefited by the heavy rains during February.

Reports from the principal sugar districts of the Philippine Islands indicate that conditions are not altogether favorable for the 1925-26 crop, according to "Sugar News" April, 1925. A slight decrease from the 1924-25 crop may be looked for.

CROP PROSPECTS, CONT D.

SUGAR - CONT'D.

The sugar best crop in Czechoslovakia is reported to be in a favorable condition, though growth has been slightly retarded due to cool weather, according to "Die Deutsche Zuckerindustrie", May 16, 1925. Sowings were somewhat delayed due to rainy and cold weather during the latter part of April.

COTTON

The backwardness of the new crop in Egypt continues to be emphasized.

The total crop of Paraguay amounts to 12,600 bales of 478 pounds, which is a slight decrease from the 13,000 bales reported in March by the International Institute of Agriculture, and a big reduction from the estimate of 21,200 bales made at the beginning of the season, according to Consul Willson at Asuncion, quoting the Banco Agricola del Paraguay. This reduction is due to attacks by locusts shortly after the beginning of the growing season, destruction by the army vorm in February and March, and the recent torrential rains. Production last year is placed at 16,000 bales.

Damage to cotton in the Union of South Africa which was expected as a result of extensive floods in Natal and Zululand has materialized, according to Vice Consul Pinkerton at Durban, who estimates production at 17,800 bales of 478 pounds. The crop was previously forecast at 20,000 to 25,000 bales. The harvest is still over twice as large, however, as the 1923-24 crop of 7,300 bales, the largest crop reported up to that time.

Cotton was grown this year on a commercial scale in Salvador for the first time, according to Consul W. J. McCafferty at San Salvador. Picking is now about completed and the crop is estimated at about 8,900 to 9,400 bales of 478 pounds net. The damage caused by caterpillars reduced considerably the early estimates of the crop.

FRUITS

Ravages of vineyards by the flea beetle are reported in some sections of Ontario. In one township the crop may be totally ruined, according to Consul Brunswick at Niagara Falls.

Vineyards in the raisin producing districts of Smyrna are reported by Consul Honaker to be favorable with the prospect of a crop as good as, if not better than, that of last year. Conditions are also favorable for the fig crop.

MARKET HEWS AND PROSPECTS

DEMAND CONTINUES STEADY IN LONDON BUTTER MARKET.— Up to June 5, heavy supplies of butter in the London market were being consumed at slightly advanced prices. Labor difficulties in the marketing of Danish butter contributed to the general strengthening of the British market on other descriptions, the better grades all showing increases over the previous week. Dutch, at 38.8 cents was a half cent higher, Irish at 37.3 was up more than a cent over last week. New York also was up slightly with 92 score at 43 cents compared with 42-1/2 a week ago. Danish was not quoted either in Copenhagen or London, on account of labor trouble in Denmark. A detailed statement of prices as cabled by the American Agricultural Commission in London appears on page 558.

BRITISH BACON CONSUMPTION SURPRISINGLY HEAVY. British consumption of bacon has been surprisingly large during the first four months of 1925 considering the high prices that have prevailed as compared with those of the same period in 1924. Imports to May 1, 1925 have totaled 305 million pounds or 9 per cent more than the 281 million for the first four months of 1924. The value of the 1925 imports was \$67,600,000 or 46 per cent more than the value of \$46,300,000 for the same period last year. A large increase in demand has very clearly taken place.

Prices of bacon in British markets are now considerably higher than at any time for more than two years. The rise of hog prices in the United States is clearly reflected in these markets, as the United States and the Irish Free State are the only important sources of supply that have decreased bacon shipments to the United Kingdom during 1925, as compared with last year.

Prices have been steady during the week ending June 3 following the resumption of shipments from Denmark on a large scale during the preceding week, according to a cable from Agricultural Commissioner Foley at London. The usual seasonal decline in British hog marketing has set in. Mr. Foley reports a considerable decline in Liverpool stocks of boxed bacon, hams and shoulders, with June 1 figures totaling 20,617 boxes against 37,694 a month earlier. Stocks of refined lard, on the other hand, increased to 7,300,000 pounds as compared with 3,100,000 on May 1. Supplies of continental pork in London Central Markets during May were identical with those in May last year, but were only half as large as in April. This decline is seasonal, but it should be noted that this is the first month in two years in which continental supplies have failed to exceed by a considerable margin supplies in the corresponding month the year previous. It is possible that the heavy Dutch slaughtering of recent months has begun to be reflected in supplies.

GERMAN HOG SLAUGHTERING CONTINUES HEAVY. Little change is reported in the German hog situation with slaughtering continuing at about the same high level of recent weeks, and with prices of hogs steady at around \$13.50 per hundred pounds at Berlin. Lard prices at Hamburg are generally firm, according to a cable from W. A. Schoenfeld, Berlin representative of the Department of Agriculture.

MARKET NEWS AND PROSPECTS, CONT'D.

FRANCE MUST IMPORT MORE BARLEY. France must increase her barley imports over the 6,725,000 bushels received during the year ending June 30, 1924, according to T. G. Bradford, American Consular Clerk at Paris. Barley is an important bread cereal in France, and by May 20, all available supplies were reported as having been bought up.

AUSTRALIAN POTATORS FOR URUCUAY: An initial shipment of 150 tons of Australian potatoes will reach Montavideo this month, according to M. H. Hughes, American Consular Clerk at that city. Since nearly all productive Uruguayan land is devoted to livestock, certain amounts of foodstuffs must be imported.

BRITAIN BUYING DRAFT HORSES: British railways and contractors offer a permanent market for Clydesdales and other heavy draft horses, according to S. C. Green, 3rd, American Vice Consul at Prescott, Ontario. Canadian interests are making efforts to see that the demand is met by Canadian breeders.

BELGIAN MARKET FOR AMERICAN TOBACCO: Belgian buyers see better quality this year than last in American tobacco, according to J. F. Harrington, American Vice Concul at Antwerp. Comparatively high prices at points of origin are said to retard marketing activities. Arrivals of American tobacco, however, amounted to 2238 bales for April, 1925, against 175 bales for the preceding month.

PERSIAN TOBACCO FOR THE UNITED STATES: Between January 1 and April 15, 1925, American purchases of Persian tobacco leaf totaled 42,000 pounds, according to G. G. Fuller, American Vice Consul at Teheran. The average annual prewar purchases were about 26,000 pounds, and in 1924, were only 3,536 pounds. The tendency is toward more direct purchases from Persian firms and less from dealers in other countries.

SMALLER GRAIN SHIPMENTS FROM VANCOUVER: Shipments of grain, mostly wheat, out of Vancouver, B.C. for the year ending July 31, 1925, will be only half as great as for the preceding 12 months when 45,211,000 bushels were exported, according to H. S. Tewell, American Consul at that port. Exports for April 1925, totaled 2,369,000 bushels, against 6,891,000 for April 1924. The decrease is attributed largely to fewer oriental orders resulting from the higher prices asked.

SFANISH ONIONS HAVE RAD SEASON. The Spanish onion trade plames the heavy competition in Great Britain with the Egyptian product for a profitless 1924-25 season, according to T. A. Henry, American Consul at Barcelona. Up to March 28, 1925, the Spanish season's exports amounted to 2,133,000 cases and 1,156,000 crates against 2,204,000 cases and 1,488,000 crates for the same period of last season. Babosa onions began to move at the end of May.

INCREASED BRITISH CONSUMPTION OF ARGENTINE BEEF.- Of the British imports of chilled beef quarters in 1905, 1,339,000 came from North America and 402,195 from Argentina, according to L. J. Kenna, American Consul at Liverpool. By 1924, America quarters had fallen to 420, while Argentina chipments totaled 4,320,000 quarters. Lower costs in South America caused a shift in the production interests of American packers.

LIVESTOCK, MEAT AND WOOL NEWS

SCOTLAND: The lamb crop in Scotland was up to average in most districts where the lambing was generally finished, according to the Board of Agriculture for Scotland quoted in the Scotsman of May 11, 1925. On hill farms lambing was then in progress, the results so far being highly satisfactory. Ewes both on arable and hill farms were in good or in fair condition.

CANADA: Stocks of pork on hand May 1, 1925 amounted to 58,735,219 pounds compared with 65,222,127 pounds on the same date last year or a decrease of about 10 per cent, according to a report of the Dominion Bureau of Statistics. Beef stocks amounted to 13,536,100 pounds or an increase of over 20 per cent. Stocks of mutton and lamb have increased 17 per cent up to 2,645,332 pounds. Lard stocks are slightly lower than last year amounting to 4,483,707 pounds compared with 4,720,153. Details appear on page

ENGLAND: The curtailment of the May series of auctions in London and the cancellation of wool sales in Australia until July have doubtless been largely responsible for the distinct improvement in the Bradford market and this in turn has had a stimulating effect upon the consuming centers according to the Wool Record and Textile World of May 14, 1925. At the London wool sales during the second week in May there was an improved demand, most of the offerings being sold, while in some catalogues at the opening of the series about 70 per cent was withdrawn. According to present arrangements the next series should open in London on July 7. Instructions from owners of wool in the Colonies vary considerably some appearing anxious to sell quickly while others have decided not to offer wool now in London until September.

ARGENTINA: Wool stocks at the Buenos Aires Central Produce Market were gradually reduced to 20,968,000 pounds on April 30, from the 27,337,000 pounds of March 9, according to the Review of the River Plate. On April 30, 1924 stocks amounted to only 8,675,000 pounds. From July 1, 1924 to April 29, 1925 entries totaled 75,885,000 pounds against 92,719,000 pounds for the same period last year.

BULGARIA: Cattle in Bulgaria in 1924 numbered 1,291,756; sheep 7.450,079 and swine 573,832, according to a special report from the Bulgarian Ministry of Agriculture. These figures show declines below the 1920 census of 31 per cent for cattle, 17 per cent for sheep and 47 per cent for swine.

EGYPT: All classes of animals in Egypt showed increases in 1924 compared with 1923, sheep increasing 13 per cent, cattle 9 per cent and buffaloes 11 per cent. Cattle numbered 689,237, buffaloes 727,027 and sheep 1,084,703. Cattle slaughterings in 1924 increased 57 per cent as compared with 1923, sheep 3 per cent; goats 2 per cent and camels 16 per cent. Slaughterings of other animals decreased as shown on page

FRUIT NEWS

IMPREMIAL PREFERENCE EFFECTIVE JULY 1. - The British Government has announced that effective July 1, all dried fruits imported from colonial possessions will be permitted free-entery. The duty now imposed on dried fruit entering the United Kingdom is about . It cent per pound on currants and about 1.5 cents per pound on raisins, figs, prunes and apricots. At present colonial shippers enjoy a reduction of one sixth of the duty. It is hoped that Imperial preference will be made retroactive since it is said that fixing the date as July 1 deprives Australian producers of the greater part of the preferencial benefit so far as this years crop is concerned.

ARGUNTINE APPLES IN LONDON. - The first successful shipment of apples from Argentina arrived in London recently, according to trade reports from Edward A. Foley, American Agricultural Commissioner at London. The fruit is reported to be of first class quality, well packed and graded. Supplies are also abundant from Australia, Tasmazia. New Zealand and South Africa, while shipments from North America continue to arrive in unexpectedly large quantities.

PRITISH DEMAND FOR CITRUS MAINTAINED. - With the slowing down of receipts from Spain, oranges on British markets are scarcer and more expensive, although there appears to be no slackening of the demand, according to trade notes from the American Agricultural Commissioner at London. The first consignment of the season of South African oranges arrived on April 24 and was absorbed at once. GrapeTruit is still popular, with no indication of falling off in demand.

Table Bay Docks, Copetown, is said to have caused fruit producers heavy losses since the first of the year, according to J. P. Moffitt, American Consul at that port. Approximately 2,000 tons of fruit have been held up weekly since January because of the inability of shippers to estimate accurately the amount of cold storage tempage required and the early ripening of the fruit. The quantities reaching the docks early in the season were far above what had been anticipated.

SCUTH AFRICA TO HAVE A FRUIT SHIPMENT CONTROL: To eliminate the waste of fruit now coincident with lack of coordination between growers and shipping lines in South africa, legislation has been passed to set up a Fruit Shipping Control Board, according to reports from Edward A. Foley, American Agricultural Commissioner at London. Growers must submit estimates of the quantities expected to be available for export, and must make all shipping contracts through the Control Board.

CHILE WAY EXPCRT APPLES. - A British firm is interested in the production of apples in Chile for export to Europe and the United States, according to Railton Squirrell, office of the American Commercial Attache at Santiago, Chile. While apple production in Chile at present is in no sense conducted on an exporting scale, it is said that the Chilean Government is sufficiently interested to aid in the development of orchards and of marketing facilities.

SUMMARY OF LEADING ARTICLE

THE BARIEY SITUATION AND OUTLOOK .- It is too early in the season to size up very definitely the outlock for a market for this year's barley crop. Some facts, however, are worth noting as an indication of possibilities. The production of barley in North Africa and Europe is an important factor in the market especially for brewing barley. The area as reported to date in North Africa is 20 per cent greater than last year, but this increase is not sufficient to offset a decrease of 6 per cent in 9 European countries. The total barley area reported for this year's harvest in 12 countries which last year produced 30 per cent of the crop outside of Russia amounts to a reduction of 3 per cent from the area harvested in the same countries last year. Rumania, which is one of the important exporting countries, has reduced her barley area by nearly 24 per cent. There is also a reduction of 9 per cent in Spain. This reduction is significant because of the fact that Spain is a large producer and before the war imported some barley. The real significance of the reductions of acreage, of course, will depend upon yields. The crops of North Africa and Europe were short last year, about 652,000,000 bushels, as compared with 765,000,000 the previous year. The present outlook is for better crops which may offset the effect of reduction in acreage.

A hopeful development of recent months in the demand for tarley appears in the increase of imports by Germany. Before the war Germany was the greatest importer of barley, taking on the average during 1910-1914, 148,000,000 bushels. Since the war imports have been insignificant until recently. In the year ending June 30, 1924, Germany imported 23,000,000 bushels of barley and is importing a considerable quantity this year.

As a market for United States barley, however, Germany has been unimportant except for occasional years. In 1913 we exported to Germany 7,000.000 bushel. Since then exports have varied from nothing to less than 600,000 bushels until in the past 9 months, when we exported 6,500,000 bushels to that country. This has been an important strengthening factor in the barley market in the past year. How long it will continue will depend largely upon maintenance of German purchasing rower and whether or not Russia will again resume exports. Before the war Russia exported large quantities of barley, 173,000,000 bushels for the average 1910-1914. As long as Russia stays out of the market, Germany will have to look to the Balkan states, North Africa and the United States for her barley supply. A revival of the pre-war demand in Germany before Russia gets back would greatly strengthen the foreign demand for the United States product.

The demand for tarley in the United Kingdom, which has in the past been our most important market for brewing barley, appears likely to continue to be as good as in the past year. The demand for our barley in Continental European countries other than Germany will depend largely upon the price of feed-stuffs and the outturn of their own crops.

During the calendar year 1921, the average monthly price of California shipping and brewing barley at San Francisco was 103.7 cents per bushel, against 75.7 cents for No. 2 barley at Minneapolis, the representative market for American feeding barley. The premium on California barley is further reflected in the London prices, where at times the California product is sold above English malting barley. Since California is the American center of production for export, that region is the first in this country to respond to changes in the world barley situation.

WORLD PRODUCTION AND TRADE IN BAFLEY

The world production of barley is still considerably below the prewar average, according to an analysis of the latest statistical returns for the principal barley-producing countries. The world production outside of Russia and Ohina is estimated at 1,215,000,000 bushels for 1924, a decrease of 114,000,000 bushels from 1927, and approximately 130,000,000 bushels less than the prowar average for 1909-1913. In 1922, the latest year for which complete statistics are available, the barley crop of European Russia was reported at 131,337,000 bushels compared with a prewar average (1909-13) for the same territory of 381,235,000 bushels. Since Russia's contribution to the world's exportable surplus averaged 170,000,000 bushels before the war, the total supply for 1924, outside of Russia, was approximately 300,000,000 bushels less than the prowar average. Substantial declines from the prewar average are also noted in most of the barley-producing countries of Europe, notably in Germany, the United Kingdom, Czechoslovakia, Poland, and Rumania. On the other hand, the Canadian crop for 1934 was nearly double the average for 1909-1913, while the production for the United States was slightly more than the prewar average, although somewhat less than the crop of 1923.

Importance and Uses of Barley.

Barley is used chiefly as a feedstuff for livestock and in many foreign countries takes the place of corn. In Great Britain, Germany, and France, considerable quantities are also used for malting purposes in connection with the manufacture of fermented and distilled liquors. The quantities so used, however, show a marked decline since the war. In the United Kingdom, the largest consumer of barley for malting purposes, the average consumption of barley by brewers in 1923 and 1924 shows a decline of more than 35 per cent from the three years immediately preceding the war.

In the United States, barley ranks fourth emong the cereal crops. Its chief use in this country is that of a feedstuff and for this purpose it has become increasingly important during recent years. Prior to the adoption of the Eighteenth Amendment, large quantities of barley were also used for malting purposes. The consumption of barley by browers and distillers in the United States during the three fiscal years immediately proceding the adoption of the Eighteenth Amendment, 1915-1917, averaged about 65,000,000 bushels annually, or approximately 32 per cent of the average annual crop grown durin ; that period. Restrictions placed upon the use of grain during the war followed by the enactment of the Federal prohibition law have greatly reduced the consumption of barley by browers and distillers. Puring the three years ended June 30, 1924, the use of barloy in the manufacture of coreal beverages and distilled spirits averaged around 5,443,000 bushels, or approximately 3 per cent of the average annual production during that period. A small amount of barley is also used for various malting preparations and foods, barley flour, and pearled barley. Its chief use, however, in the United States new, as before the adoption of the Highteenth Amendment, has been as a feedstuff, largely on the forms where grown. The increasing importance of barley as

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WORLD PRODUCTION AND TRADE IN BARLEY, CONT'D.

a feedstuff is strikingly reflected in the reduced volume of barley shipped out of the county in which grown. During the five years before the outbreak of the war (1909-1913), the total shipments of barley out of the county in which grown averaged around 96,598,000 bushels, or 52 per cent of the average annual crop grown during that period. Since 1919, the annual shipments out of the county where grown have averaged around 62,553,000 bushels, or 35 per cent of the average annual production for these years.

International Trade in Barley.

The quantity of barley that enters into international trade is relatively small compared with the total world production. Prior to the war (1910-1914), the amount of barley entering into international trade (gross exports) was 280,000,000 bushels, or about 16 per cent of the total world crop, including Russia. Preliminary figures for 1923-24 indicate that the total exports from the same countries will be only about 121,500,000 bushels, or less than half the quantities entering into international trade before the war.

Barley Production in the United States.

The two principal barley-producing regions of the United States are the North Central States of the Middle West - Linnesota, North and South Dakota, Wisconsin, and Kansas, end on the Pacific Coast - California. The combined production of these six states in 1924 was 121,942,000 bushels, or 65 per cent of the total estimated production for the United States. The average annual crop of these six states during the five year period before the war (1909-1913) was 137,563,000 bushels, or approximately 74 per cent of our total estimated crop.

Other important producing states outside of this area are: New York, Michigan, Illinois, Iowa, Nebraska, Oklahoma, and Colorado. Although California is and has been for many years the largest single producing state, the chief center of production is located in the North Central States already named. In each of these two sections a predominant commercial type is grown. The barley grown in California is brimarily a brewing barley and is known as an export type. The Middle-western barley is used both for malting purposes and feeding.

Export Markets for American Barley.

Although the United States has been exporting barley for many decades, it was not until 1892 that this country became permanently established on an export basis. The domestic production up to that time was still less than 100,000 000 bushels, while our exports were just a little over 1,000,000 bushels.

With the outbreak of the war in 1914, our domestic exports jumped to 26,755,000 bushels, following an average annual exportation of 7,896,000

WORLD PRODUCTION AND TRADE IN BARLEY, CONT'D.

bushels during the preceding five years (1969-1913). From 1914-15 to 1923-24 our average annual exports amounted to 21,618,000 bushels. So far during the 1924-25 crop year (July 1 to March 31), our exports amounted to 20,444,000 bushels and promise to exceed the average for the ten preceding years.

California Big Factor in Exports.

Due to the fact that barley grown in California is chiefly of the export type, that state has probably contributed a larger share of our domestic exports than any other single state. In some years, notably in 1921, 1922, and 1923 (calendar years), the exports of California barely represented 79.5 per cent of our total exports. An analysis of the export statistics shows that this was generally true of many of the earlier years. In 1901, for instance, barely exports from the Pacific Coast (chiefly from San Francisco) represented 78 per cent of the whole; in 1907, 80 per cent, and in 1915, 73 per cent. Of the total exports from the United States during the calendar year 1924, \$,488,000 bushels, or about 47 per cent was exported from the port of San Francisco.

The figures given above do not represent the total emports of California barley, as prior to the Opening of the Ponama Canal shipments were also made overland for export from Gulf and Atlantic seaboard ports. During recent years California barley has also been shipped by water, or by rail and water, to the Atlantic seaboard, where it is used by eastern brewers.

United Kingdom Chief Foreign Market.

The United Kingdom is the principal foreign market for American barley. With the exception of the year 1924, the United States has been the chief source of British barley imports since the war. The British market has been maintained for many years because of the special demand for California barley, which is preferred by brewers and distillers of that country over that produced in the Middle West.

Of the average annual exports from the United States during the last four crop years (1920-21 to 1923-24), the United Kingdom took approximately 13,528,000 bushels, or 75 per cent of our average annual exports during that period. During the present crop year, however, (July 1, 1924 to March 31, 1925), Germany has become an important outlet for American barley, taking a total of 6,551,000 bushels, or 32 per cent of our total exports, compared with 8,132,000 bushels exported to the United Kingdom during the same period. The only other countries which have taken more than 1,000,000 bushels of our exports during the present crop year (July 1 to March 31, 1925) are the Metherlands and Delgium.

The United States contributed about 50 per cent of the total imports into the United Kingdom during the five calendar years, 1919 to 1923. In 1924, however, the contribution by the United States represented only about 25 per cent of the total British imports. The change in the relative position of the United States in 1924 was due to imports credited to "other countries," amounting to 21,524,000 bushels, and which include the imports from Russia. The only other countries besides

the United States and Russia that have contributed substantial quantities to the British barley imports in recent years are Canada, Rumania, and Chile.

Comparative Barley Prices.

The suitability of the barley produced in different sections of the United States for particular uses, together with the demand for these special types of barley, is the chief factor in the market price. In the Middle West and eastern United States, barley is used for both feeding and malting purposes. The quantities used for brewing, however, represent a relatively small percentage of the total commercial crop. Except in years when barley grown in this section is exported to any considerable quantity, the price is determined by the domestic demand of barley for feedstuffs, malting purposes, and other minor uses. In this section, the price of feed barley closely follows that of corm, oats, and other feedstuffs.

In California, however, the situation is somewhat different. Here a substantial proportion of the crop is exported each year (from 1921 to 1923 it averaged about 46 per cent). The export demand, therefore, is a strong factor in the price situation. On the other hand the demand for feeding barley is particularly strong outside of the areas in which barley is grown and, as in some European countries, it is extensively used in place of corn and oats. Whether and to what extent the price is determined by the demand for malting and feeding barley depends in a large measure upon the size of the crop and the export demand for malting barley. In the case of a large crop, the demand for feeding barley may have no perceptible effect upon the price of malting barley, and should the California crop be below the normal requirements for feeding purposes, the demand for feeding barley would soon be reflected in the price of malting barley.

A comparison of barley prices at Minneapolis and San Francisco, the representative markets of the two principal producing sections of the United States, shows that the price of California barley has been consistently higher than that received for the barley grown in the North Central states of the Middle West. See page 672.

The average monthly price of California shipping and brewing barley at San Francisco during the calendar year 1924 was 103.7 cents a bushel, compared with 75.7 cents for No. 2 barley at Hinneapolis, a difference of 28 cents a bushel in favor of California barley. In 1923, the corresponding prices were 72 cents and 59.5 cents, respectively, with a differential of 12.5 cents a bushel in favor of California barley. The premium on California barley is further reflected in the London prices, where California barley has at times sold above the price of English malting barley.

WORLD FRODUCTION AND TRADE IN BARREY, CONTD.

During the first three months of 1925, the latest period for which complete quotations are available for the several types of barley in the London market, the prices averaged as follows:

	Cents per bushel
California	155.0
English good malting	
American malting	

The monthly and annual average price of barley at Minneapolis, San Francisco, and London, appear on pages 672 to 674.

The Barley Situation and Outlook

It is too early in the season to size up very definitely the outlook for a market for this year's barley crop. Some facts, however, are worth noting as an indication of possibilities. The production of barley in North Africa and Europe is an important factor in the market especially for brewing barley. The area as reported to date in North Africa is 20 per cent greater than last year, but this increase is not sufficient to offset a decrease of 6 per cent in 9 European countries. The total barley area reported for this year's harvest in 12 countries which last year produced 30 per cent of the crop outside of Russia amounts to a reduction of 3 per cent from the area harvested in the same countries last year. Rumania, which is one of the important exporting countries, has reduced her barley area by nearly 24 per cent. There is also a reduction of 9 per cent in Spain. This reduction is significant because of the fact that Spain is a large producer and before the war imported some barley. The real significance of the reductions of acreage, of course, will depend upon yields. The crops of North Africa and Europe were short last year, about 652,000,000 bushels, as compared with 765,000,000 the previous year. The present outlook is for better crops which may offset the effect of reduction in acreage.

A hopeful development of recent months in the demand for barley appears in the increase of imports by Germany. Refore the war Germany was the greatest importer of barley, taking on the average during 1910-1914, 148,000,000 bushels. Since the war imports have been insignificant until recently. In the year ending June 30, 1924, Germany imported 23,000,000 bushels of barley and is importing a considerable quantity this year.

As a market for United States barley, however, Germany has been unimportant except for occasional years. In 1913 we exported to Germany 7,000,000 bushels. Since then exports have varied from nothing to less than 600,000 bushels until in the past 9 months, when we exported 6,500,000 bushels to that country. This has been an important strengthening factor in the barley market in the past year. How long it will continue will depend largely upon maintenance of German purchasing power and whether or not Russia will again resume exports. Before the war Russia exported large quantities of tarley, 173,000,000 bushels for the average 1910-1914. As long as Russia stays out of the market, Germany will have to look to the Balkan states, North Africa and the United States for her barley supply. A revival of the pre-war demandiin Germany before Eussia gets back would greatly strengthen the foreign demand for the United States product. The demand for barley in the United Kingdom, which has in the past been our most important market for brewing barley, appears likely to continue to be as good as in the past year. The demand for our barley in Continental Europe and countries other than Germany will depend largely upon the price of feedstuffs and the outturn of their own crops.

	BARLEY: Acrea	ge 1923-24 and	1924-25	
	: 1923-24	1924-25	: Decrease	: Increase
•	:		:from 1923-	24:over 1923-24
	: 1,000 acres	1,000 acres	: Per cent	: Per cent
Belgium		: 89	÷	: 36.9
France		1,532	: 10.6	:
Spain		3,933	: 9.0	;
Italy		573	:	: .4
Czechoslovakia		1,709	;	: 2.0
Yugoslavia	•	522	: 4.9	1
Bulgaria		551	:	: 5.0
Rumania		217	: 23.6	•
Poland		: 63	:	
Total 9 countries of		•	:	•
Europe		: 9,189	: 5,9	: :
. AFRICA	• • • • • • • • • • • • • • • • • • • •	. 0,500		1
. 21.2 21.2 0.51	•	•		1
N- 70 000	.: 2,981	: 3,460	•	16,1
Morocco	·	; 3,400 ; 3,105	•	1.7
Algeria			•	: 80.3
Tunis		: 1,248	•	
Total 3 countries of			•	. 10 0
AFRICA	·: 6,726	: 7,E13		: 19.8
Total 12 countries	•		:	
reporting	.: 16,496	: 17,002	•	: 3.1
Total acreage repor	ted	:	•	:
for 1923-24.	: 57,031	: .	:	:

Official sources and International Institute of Agriculture.

UNITED STATES: Barley Production in the Six Principal States.

States	:	Average 1909-13	:	Average 1914-18	:	1923	:	1924
de unio del ultim tratto de l'information de l'agreccio partir de unio del unio i illigio respectivo della colora della co	:	1,000	::	1,000	4	1,000	:	1,000
	:	Bushels	:	Bushels	:	<u>Bushels</u>	:	Bushels
	:		;		:		:	
Wisconsin		21,495	:	20,103	:	13,252	:	13,536
Minnesota	.:	34,487	:	34,134	:	24,050	:	29,248
North Dakota	.:	22,534	:	32,300	:	21,875	;	35,100
South Dakota	.:	17,237	;	26,570	, de	20,025	:	22,428
Kansas	.:	3,075	:	6,458	:	20,513	:	11,550
California	.:	38,755	:_	37,65?	:	33,069	:	10,080
	:		:		:	•	:	
Total	.:	137,563	;	157,222	;	132,784	:	121,942
Other States	<u>.:</u>	47,249	:	57,597	;	64,907	:	65,933
٠,	:		;		:	,	:	
Total, U.S	.:	184,812	:	214.819	:	197,691	:	187,875
	:		:		:		;	•

PARIEY: Production in specified countries.

		Pindi	ction	
Country	:Average a :		1	The second secon
30 al 42 y	: 1909-1915:		1925	1924
NORTHERN HEMISPHERE	: 1,000 :	The second secon		: 1,000
and the second s	: bushels :	bushels		: bushels
NORTH AMERICA	• 530110.10	2 1011010	• • • • • • • • • • • • • • • • • • • •	
The second secon		•	•	
Canada	45,275	71,865	76,998	: 88,807
United States	: 184,812:			: 187,875
Total	230.057:			: .276,682
EUROPE	:		*	0
	:		•	
United Kingdom:			:	
England and Wales.	: 50,658:	42,233	41,717	44,142
Scotland		6, 133		6,020
Ireland				6,160
Norway	7 3 2 7 7	4,483	3,082	7,592
Sweden		3,543	: 11,781	13,501
Denmark			: 32,610	34,171
Netherlands				3,146
belgium		3,438	4.182	5,729
Lumemburg		177		1.61
France		. 40, 9.d		+5, 34
Spain		77,533		: 83,700
Italy		8,253		: 1018,525
Switzerland	44,1:	491		519
Germany	: 133,787:	73,837	, M. J.	: 110,225
Austria	10,055:	5,599		7,235
Czechoclovakia		45,352		: 44,584
Hungary		22,169		14.947
Yugoslavia		11,069		: 15,308
Bulgaria	10,380:	11,941		7,945
Rumania	:b/ 61,577:	93,789		52,269
Poland	59.055:	59,559		55,489
Iithuania	క ,820:	10,725	7,918	9,317
Iatvia	7.922:	6,770:	6,021	7,437
Esthonia	6,201:	6,670 :	4,097	: 5,539
Finland	₩,5 4 7:	6,466 :		5,782
Russia, European:		131,557		
Total Europe,		entroleta Trompario do compario de la compario del la compario de la compario del la compario de la compario del la compario de la compario de la compario del la compario de la compario del la	er turt dat - open und opensylvenhölte Begede uns gesten opnib - jedensk denn	Children Control of the Control of t
excluding Russia:	693,055:	592,944	658,835	570,413
6 707 0	0	•		
AFRI CA :	:	•	•	
Moro cco:		27,230:	35,371 :	48,226
Algeria:	45,974:	15,627:	46,917 :	20,684
Tunis	7,526:	1,837:	11,482 :	2,526
Egypt	21.867:	11,306:	11,988 :	10,275
Total Africa:	92,667:	57,000:	105.758:	81,711
			(Continued)	

BARLEY: Production in specified countries - Continued

, '	•	Produ	uction	
Country	:Average s/	9	:	:
	: 1909-1913	: 1922	: 1923	: 1924
	1,000	1,000	: 1,000	: 1,000
ASIA	bushels	bushels	: bushels	: <u>bushels</u>
	•		:	0 فو سر
Cyprus	2,183	1,693	2,543	: 1,766
India	: 145,496	: 145,973	145,460	: 137,060
Russia, Asiatic	: 36,795	:d/ 5.512	-	
Japanese Empire:			:	
Japan	: 89,531	31,411	: 63,858	
	e/ 34,445	34,910	: 30,872	35,848
Total Asia excluding			: ' ' '	
Russia		: 263,987	: 247,733	250,000
Total Northern Hemis-				
phere excluding Russia	: 1,287,464	: 1,167,764	: 1,287,015 :	: 1,178,811
	P. C. Company of the	A thorp combinage hidden communication or temporal value of the State St		
SOUTHERN HEMISPHERE				
,		1 - 1		
Chile	4,090	5,051	5,866	4,363
Uruguay		28	79 :	68
Argentina	b/ 4,395 :	7,656:	9,186:	. 6,981
Total Southern Hemis- :		Committee (Committee of Committee of Committ		The second secon
phere	5,563	12,735	15.231	11,412
Total above countries:	The second content of	etter titter til stormer gra med stig er stormer sett hage i sig "Temperatillemen seperati I	p commence of the control of the con	
excluding Russia:	1,296,027	1,130,499:	1,302,146.:	1,190,223
Estimated world total:	:			Secretary to the
excluding Russia:	1,344,631:	1,206,340:	1,328,556:	1,214,911
Division of Statistical	l and Histori	cal Research	official	sources and
International Institute	of Agricult	ure unless c	therwise gra	ted. For each
year is sown the produc	ction during	the calendar	r year in the	Morthern
Hemisphere and the succ	eeding harve	st in the So	uthorn Hemis	phere.
a/ Where changes in ter	ritory have	occurred as.	a result of	the world war
estimates have been adj	justed to cor	respond with	the area wi	thin the
post-war boundaries:				

b/ Four year average.
c/ Rough estimate.
d/ Incomplete.

e/ Throe year average.

BARLEY: TOTAL UNITED STATES CROP AND QUANTITIES, WITH PERCENTAGE OF CROP, SHIPPED OUT OF COUNTY WHERE GROWN, 1909 - 1924.

*		: Shipped out of	county where grown a/
Year	Total crop	Quantity	: Percentage : of crop
• • • • • • • • • • • • • • • • • • •	Busheis	Bushels	: Per cent
1909	187,973,000	98,010,000	: 52.1
1910	173,832,000	86,955,000	: 50.0
1911	160,240,000	91,620,000	: 57.2
1912	223,824,000	120,143,000	53.7
1913	178,189,000	86,262,000	: 48:4
1914	194,953,000	87,834,000	
1915	228,851,000	98,965,000	: 43.2
1916	182,309,000	79,257,000	: 43.5
1917	211,759,000	84,056,000	: 39.7
1918	256,225,000	99,987,000	: 39.0 -
1919	147,608,000 :	50,471,000	: 34.2
1920	189,332,000	68,663,000	: 36.3
1921	154,946,000	55,738,000	36.0
1922	182,068,000	66,560,000	: 36.6
1923	197,691,000 :	68,190,000	: 34.5
1924	187,875,000	65,695,000	: 35.0

Compiled from official reports of the Division of Crop Estimates.

a/Estimates made on March 1 of quantity and per cent of crop
already shipped and to be shipped out of county where grown.

UNITED STATES: Materials used in the manufacture of distilled spirits, fermented liquors, and cereal beverages, years ending

June 30. 1913 - 1924.

Year ending:		Fermented :	Gereal	Total barley.
June 30 :	spirits :		beverages	•
:	Bu. of barleya/:	Bu. of barleyb/	Bu.of barleyb	: Bushels
1913:		em) tree 440	000 000 mag	*
1914:	3,582,722 :	esh 400 mi		* ***
1915:	2,144,272 :	57,265,324	040 FF	: 59,409,596
1916:	4,073,410 :	52,439,973	an ****	: 56,513,383
1917:	3,854,252 :	74,039,963		: 77,944,215
1913:	1,630,401 :	32,815,542	cm) 4+1 00b	: 34,445,943
1919:	532,069 :	22,843,027		: 23,375,096
1920:	343,098 :	7,845,554		: 8,188,652
1921:	670.724 :		: 6,651,675	: 7,322,399
1922:		ren em esti.	5,071,398	: 5,689,304
1923:	403,495 :	948 sq. 149	4,936,278	: 5,339,773
1924:	963,623 :		4,337,298	: 5,300,921
:	:			:

Compiled from official reports of the Commissioner of Internal Revenue.

a/ Includes malt in terms of barley, estimating 1.1 bushels of malt as as the product of 1 bushel of barley. b/ Original figures given as malt and here converted into terms of barley.

RARLEY: Prices on No. 1, Feeding, San Francisco, 1910 (Cents per bushel)

	Ave.	Conts		21.8	55.3	で の い ぬ	91.0	75.3	115,2	155,5	130,6	119.0	5.00	62,3	04.20	93.6		·
	Dec.	cents :	- - -	67.7	62.0	0.00		106.1	123.6	105.6	159.9	77.8	50	. 0.5/	71.55	109.0		٠
	TYO A	cents:		. 9.02	· 64.3	•	Ť	103.2	119.0:	nominal:	152.9	100.3:	1.5% 1.5%	77.5	71.5	112.8		
• •	Oct.	cents:			62.2	-		-		nominal:	170.0	97.0	10 10	63.4	6,3.1	116.2:		
-	• ••	cents.	·	: 9.69	. 2.5.	7.4.7	57.1	F* 42.	116,2:	nominal:	1,41,6 :	105,6:	77. 20.	ろった。	94.8	105.1 :	•	
	Aŭé.	cents	0.0	62.4:	 6.39	1,0.0.	(元) (元)	₩. (1) ₩. (1)	116.2	nominal	150.7	111.4:	58,0	55.0	OI.O.	106.1		
	Túlv	sents :	•	(G. 12)	625.	: 0.74	3.00	: 2119	105.1	mening];	1.7	127.2					•	
•	June	rot.		20.77	67:2	9.51	E.0.3	001110		noutined:	128.6 ::	152.5 :	55.7	: 02195	63.8	36.4 4.88		
	May	Centra						· 64.3:	127.2	luewinel	: 120.0:	: 199.	e 1	 Si	: 67.			
	Apr.	Conf t	0.00	91.	. 67	 	S	: 64.	5: 125.6	[:no.dima.		: 149.		: 62	. 66			Marie and the same of the same
The state of the s	Mar	S Cen		100	3: 64	7: 55	9: : 60	3: 64.	6: 108,	3: 174,	1: 102.	9	4: 63	.0:	.0::7	9: 75.	: 17.	
	E G	01.	. CO			5. 54.			6 : 1						0	77 : 0:	103	The second secon
	r Jan	cen:	5 5	· · · · · · · · · · · · · · · · · · ·		: 50	. 71		300	13				٠.	. •		325 : 109	
	Yeer	1	5 5	10	\ (\)^	, C.	, [7°		7 0	((7) 1-4) .7 	` a:	6	. ₽	10.	1	, (ıl'

Sources: 1910-1911, Annual Reports of San Francisco Commercial Ixchange; 1912-1920, Annual Reports of Commerce; 1921-1924, Daily Commercial News, San Francisco. San Francisco Chamber of BARIEY: Monthly Average Prices at Minneapolis, San Francisco, London, 1911 - 1912 (Cents per bushel)

			2022	•					1914		
3643	W:	-7-	1911 (*) San b/	•	Tordor (.7.	Minne- a	7	: San b/	:	London c/
	Minne- apolis		Francisco	•	monaton č	<i>- ال</i> ك :	apolis		: Francisce	:	<u> </u>
•	Cents		Cents	:	Cents	:	Cents		: Cents	:	Cents
			disprise time to the same	:	mamating rate	:			•	:	
Jan:	77	;	57	:	85	:	. 52		: 66	:	89
Feb:	74		: 58	:	85	:	50		: nominal	:	86
Mar:	81		59	:	88	:	48		11	:	.81
2pr :	88		nominal	:	83	:	47		1!	:	80
May:	75		. 11 • 11	:	35	. :	48		. 11	:	80
June:	77		: " : 65		85	- ,?	. 47		•	:	80
July	87		nominal	:	85 85	,:	45	- :	: 50 : 49	:	. 79
Aug Sept	85 94		: SO	•	91		59 58		58		n.q
Oct			: 86	•	93	•	55 55		54		88
Nov	98		nominal		93	:	59		59	•	91
Dec			. 31	:	95	:	57	•	: 61		92 .
:					ten skurenterett der judicier von er gegenentene	:	and ingressions which the recognition during				
:			1912			;			1915		
:		- Incidental tradition of the comments				:	distance of some suggestion and the second distances of the second distances o				
Jan ç			: nominal	:	95	:	58	:	72	:	101
Fob	100		: 101		95	:	75	;	78	:	108
Mar	95 101		95	:	95	:	. 70	:	nominal	:	129
May	99		: 95 : 9 5		95 93		70	:	11	•	102
June:		•	nominal	•	n.q. d/	•	66	•	. 11	:	106
July:	60		: 17		n.q.	:	. 68	:	54		106
Aug:	46	:	: 65		n.a.	:	59	:	54	:	n.a.
Sept:	7:9	:	71	:	100	:	. 48		- 58		143
Oct:	50		72	:	107	:	. 51	:	62		145
Nov:	47		74	:	113 .	:	, 56	:	64-	:	133
Dec:	45		73	: .	110	_:_	51		. 65	:	134
,						:			ume To the Bright of the Brigh		•
•			ציעו				4		1915		
Ion .	49						`				
Jon: Feb:	49 48	:	nomińal	:	111	::	70	:	66		143
Mar	46	:	ti .	:	110	:	70 65 63	:	67 67	:	160
Apr:	46		11	:	102	:	6.5	:	67	:	167
May	50		11		102	:	68	:	nominal	:	167
June:	52		es		9E		70	:	11	.:	166
July:	52 48		të.	:	96	:	68	:	. 11	•	155
Aug:	58 61	:	64	:	96		69 81	:	72	:	155 145 1 7 3
Sept:	61	:		:	96	:	81	:	70 22	:	1.73
Oct:	56	:	71 68	;	72 95 96 96 96 94	:	103		53 30	:	160
Nov:	53 50	:	58	:		2,	111		105		1.56
Dec:			66	:	· 33	:	107	:	_109		n.q.
								-		:-	11.40

BARIEY: Monthly Average Prices at Minneapolis, San Francisco, London, 1911-1922, Cont'd. (Cents per bushel)

				,		
		1917			1920	
Month :	Minne- a/	: San b/	: London c/	L Minnes a/	: San <u>b</u> / :	London c
		:Francisco	:	: apolis	: Francisco	0
:	Cents	: Cents	: Cents	: <u>Cent</u> s	: Cents	Cents
T	9 9 77	. 770	:	350	: 160	. 232
Jan:	117	: 112	: n.q.	1.52 1.37	: nominal	213
Feb:	."	: nominal	: 203	: 151	. 1101111111111111111111111111111111111	229
April:	136	· III	: n.q.	: 160	. 11	222
May	148	. 11	n.q.	174	11	n.q.
June		. 11	: n.q.	149	u	n.g.
July:	149	: 109	: n.q.	: 116	142	n.q.
Aug	131	nominal	: n.q.	: 102	: 125 : :	202
Sept	133	: 117	: n.q.	: 99	: 117	n.q.
Oct:	128	: 120	: n.q.	92	: 103	182
Nov:	127	: nominal	: n.q.	: 82	.: 108	178
Dec	149	: 11	: n.q.	: 74	: 80	152
				•		
	*	1918		:	1921	
Jan	156	: nominal	: n.q.	: 769	: 81	149
Feb:	: iš8	: 11	237	: 65	: 70 :	127
Mar	212	: " "	: 237	: 67	: 74	: 124
Apr		: 11	: n.q.	: 61	: 62 :	: 123
May	: 146	: "	: n.q.	: 59	: 66 :	: 115
June	123	; "	: n.q.	• · 57	: 62 :	105
July		: If	: n.q.	: 62	: 61 :	105
Aug	102	: #	: n.q.,	: 58	; <u>65</u> :	111
Sept	95	: #	: n.q.	: 55	: 64 :	105
Oct	91	: 110	: n.q.	: . 50	: 63 :	101
Nov	: 94	: 110	: n.q.	54	: 63	99
Dec:	92	: 109	: n.q.	47	: 65 :	·· 100
		1919		:	1922	
				•	,	
Jan	90	: 109	: n.q.	• 551 • 56	: 56 .:	. 98
Feb		: 110	: .m.q.	: 56	. : 55	7.04.
Mar		: 103	: n.q.	: 58 : 61	: 70 :	101
Apr		: 118	: n-q.	: 61	: 70 :	106
May		: 121	: n.g.	: 62	: 70 :	107
June		: 132	: 236 :	56 56	68	104
July		n.q.	: 235	50	60	100
Aug		: nominal	: 244	: 49		100
Sept:		: 148	: 240	5 ¹ +		
Oct		: 146	: 238	57 : 60	: 69 :	. 100
Nov		: 155	: 248 : 238	: 61	: 73 : : 72 :	100
Dec	: 152 a/Grade No.	: 157 2. b/ Grade	: 2)0 e-Shipping and		c/ Grade-Californi	
	y orace no.	r. n/ arang	- DITTHUTTE OUT	# DI C WILLS .	arana Acritical	CWES T

a/Grade No. 2. b/ Grade-Shipping and Brewing. c/ Grade-Californian. d/ Not quoted.

BARIEY: Prices in Minneapolis, San Francisco, and Iondon, by months, 1923, 1924 and 1925.

		: San a/	•	London	• •
	: Minneapolis		:English goo	d: American	.: California
	÷ :	•	: malting	: malting	.:
	: Cents per bu	:Cents per bu	:Cents per b	ou: Cents per	bu: Cents per bu
1923:		•	: •		;
January	: 57 :	: 30 - :	: 103.3	to the same	: 106.6
February	: 60	: 78	: 102.8	· · · · · · · · · · · · · · · · · · ·	: 103.1
March	: 59	78	: 114.3	11.	: 110.8
April	: 64	714	: 98.5		: 111.0
May	: 61	73	: 109.4	: 79.1	: 112.9
ั้งมีพลด	: 58	: 71	: 108.8	: 75.5	: 108.3
July		65	: 92.7	: 69.5	: 105.6
August	: 56	: 63	: 100.8	: 69.6	: 101.4
September	: 58	68	: 114.7	: 74.9	: 96.6
October	: 60	: Le 71	; 111.2	: 75.3	99.6
November		72	: 112.7	• 12•2	98.0
December		72	: 116.8		: 102.8
					, 102.0
. Average	: 59.5	72	107.2	•	104.7
	:	14			: 104./
1924:		·	•		. :
January	: 62	75	: 111.3		103.4
February		78	108.4		: 109.7
March	: 70 :	85	108.7		: 103.1
April	•	36	: 111.7		: 111.9
May	1 44	34	111.0		: 116.4
June	73	95	109.9		
July	: 76	115	112.3		: 121.0 : 144.2
August		115	150.7		149.7
September		124	172.5	:: 117-7	
October		135 :	183.3	98.7	154.7
November		135	192.9	109.2	174.7
December	87	117	144.4	: 116.2	179.4
			. 2नव•न	. 110.2	: 141.3
Average	75•7	103.7	134.7		: 134.5
			47.01	•	• 107-5
1925:				:	
January	93 :		187.3	: 120.9	: 171.3
February	93 : 94 :		147.6	: 122.4	: 152.1
March	88 :		119.0	: 111.6	: 141.8
·	:			:	1.1.0
Average	91.6 :		151.3	: 118.3.	: 155
	•	:))	:	
	/				

a/ Shipping-Brewing, and on pages 642 and 643 from United States
Department of Agriculture.

Minneapolis prices compiled from Minneapolis Market Record.
London price from Bromhalls Corn Trade News. Same source for table on pages 642 and 643.

San Francisco prices from the Daily Commercial News, San Francisco. Same source for tables on pages 642 and 643.

BAF	TEY: Exports fr	om the United Sta	ates, by custon	ms districts, 1905-
	: Atlantic	: Gulf	Mexican	: Northern
Year ending June 30		: ports		: border
. 001	:1,000 bushels	:1,000 bushels	1,000 bushels	:1,000 bushels
1905		:a/	57	: 1,183
1905		: 1,365	101	: 2,119
1907		: 15	: 230	: 299
1908		:a/.	: 361	: 3
1909		: <u>a</u> /	162	: 113
1910		:a/	99	: 143
1911		: <u>a</u> /	: 163	: '90
1912		:a/	: 126	:a/
1913		: 154		178
1914		:		:
1915		10	48	256
1916		: 156	96	109
1917		:b/ 2,030	11	: 310
1918		: 18,200	50	499
Year ending Dec.31				:
1918		: 10,199	. 6	: 563
1919		: 8,553	72	: 861
1920		6,709	. 36	: `206
1921		: 1,088	: 166	: 52
1922		: 181	: 104	. 2
	·	: 13	179	1.
1923		10	: 173	702
1924		acific Coast Por		:
Year ending June 30	- Official to restrict our constitutions and appropriate the section of	:Cther Pacific		Total
The state of the s	:San Francisco		: Coast ports	
1905		: 2,079	: 5,380	: 10,662
1906		595	2,791	: 17,729
1907		: 8	6,606	: 8.239
1908	,	1,C43	3,959	4,349
1909		926	6,096	: 6,580
1910		559	3,385	: 4,312
1911		: 33	9,146	9,399
1912			: 1,459	: 1,585
1913		: 1,765	6,795	: c/17,537
1914		4,104	5,730	<u>c</u> /6,645
1915		2,190	19,665	26,755
1916		3,730	: 10,452	: 27,473
-1917		146	2,835	15,331
1918,		• 5 · 5	486	26,285
Year ending Dec.31				:
1918		3	: 480	18,805
1919		2	: 6,137	: 37,612
1920		: 6	: 4,617	: 17,854
1921		304	: 18,670	25,834
_	P	: 6	: 15,174	: 18,781
1922) L	: 11,482	: 11,983
1923	A	639	: 10,127	: 20,273
1924				sates, 1905-1923,

compiled from Foreign Commerce and Navigation of the United States, 1905-1923, and official records of the Bureau of Foreign and Domestic Commerce, a/Less than 500 bushels. b/ The Gulf shipments during 1917 and 1916 consisted almost entirely of California barley. c/ Includes "all other" districts, 283,294 bushels in 1913 and 54,345 bushels in 1914.

BAPLEY: Exports from the United States by countries of destination, 1910-1934, and 9 months ending March, 1935.

Year	end-	:United	:Nether-:	Bolgium	:Germany	-	:Denmark	Norway	Other	: Total
ma_	June	:Kingder	n:lands :			3 000	7 707	. 7 000 .	1.000	1.000
	3C-	: 1,000	: 1,000 :	1,000	: 1,000	: 1,000	: 1,000	· Lecoo ·	e Federal	·lmushols
		: bushel.	: bushels:	bushels	: preusra :	LACUSTE	: bushels	114512625	O'L'SIZ', ZO	
		:	: :		:		•		'	4,312
1910		.: 3,762	: 160:	20		' '	0			: 9,399
		.: 7,763	_	343	: 0:	**	0;			
1912		888	: 0:	Ö	: 0:	•	0			: 1,585
		.: 7,520	4 4 4	689	: 7,250	:. (0:		•	:17,537
		.: 5,335	- 4/2	363	: . 559	:	£; C	: 0:	202	: 6,645
					:	•		;	0.55	E 606
		.: 5,054		293	: 1,562	: 9		4.00		: 7,896
		:14,894	7.1		: 0	64.7	7: 4,906			:26,755
			2,698	00	^	349): 1,860			27,473
		.:18,646	- 010			: 274	1: 722	: 1,218:	2,014:	:16,381
		.: 9,113		~~~	^	: 2,720): C	: 44:	4,674:	26,285
		.:17,456	4 500	10	_	: 303	3: 1,009	: 231:	1,853;	20,458
		.:10,719	- 001	0.00			7: 43.1	: 103:	1,584:	26,571
		.:20,418			220		-/-	: 1,205:	1,021:	20;457
		.:15,351		- 5122	43.0		5: 610	: 1923:	491:	:22,400
		.:15,586			•			: 524:	907:	18,193
1923	3	.:12,784		· · · · · · · · · · · · · · · · · · ·	277 479					11.209
1034	1	.:10,390								20,444
108	5-9 1.	o: 8,312	: 2,426	: 1,354	: 6,551	: 2/	di dina		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	209.021
		:	*		<u>:</u>			· J. Daws	tic Com	20.200

Compiled from published reports of the Euroau of Foreign and Domestic Commerce.

a/ Included in other countries.

BARLEY: United	States exports	, by months,	July	1922- Man	ch 192	2
Month	: 1922-23	12:12-56	•	10 60 . 00		
a management becomes an a book. An arrive root a bright to decide	: Bushols	Burice 10		Bushels		
July	.: 2,518,647	816,159		1,198.345		
August		: 2,571,305		1.506,346		
September		2,203,418		2,727,691		
October		1,425,395		6,866,716		
November	.:- 1,562,486	264,072		3,035,841		
December	.: 1,092,863 :	\$182.2A0		1,845,392		
January	.: 684,652	230.228	:	1,535.247		
February	.: 1,191,104 :	613,890	-	830,872	,	
Narch	.: 1,011,091 :	960,010	:	884,148		
April	.: 708,316 :	706,217	:			
May	.: 364,708 :		:			
June	.: 561,817 :	512,760	:			
	•	and the second s			(0)	+7
Total barley.	<u>: 18,192,809 :</u>	11,208,733	: 6	20.444,292	(9 mgi	16.115)
Malt in terms			:			11
	<u>/: 3,716,483 :</u>	2,704,686		3,509,695		18
Total,						11
barley &mal	lt 21,909,292 :	13,913,419	: 3	23,953,987		

Compiled from Monthly Summary of Foreign Connerce of the United States and official records of the Bureau of Foreign and Domestic Commerce.

<u>n</u>/ Malt converted to terms of barley on the basis of 1.1 bushels of malt= 1 bushel of barley.

BARLEY: Imports into the United Kingdom by countries, average 1909-13, 1914-1924.

Year ending :		United :	British	:Asiatic :	•		A 7 un mi a
	Russia :	-	India	:Turkey :	Rumania:	Carada :	Algeria
		1,000 :	1,000	: 1,000 :			1,000
;	bushels:		bushels	: bushels:	bushels:		bushels 597
Av. 1909-13	11,591:	5,963 :	4,880	: 4,202 :	5,994 :	1,973	. 597
1914		-	765	: 1,348 :	1,559 :	3,626	60
1915	1.7 :	10,854	5,163	: 629 :	0 :	1,314	0
1916		16,837	5,353	: 279	. 0:	5,304	0
1917		10,535	2,596	: 0:	. 0:	2,768	0
1918			: 0	: 0:	္ :	1,777	. ~8
1919:		20,147	: 10	: 0:	0 :	9,016	. 0
1920		•	. 0	: 53 :	2,693 :	5,024	707
1921		16,029	. 0	: 0 .	1,834 :	5,322	23
1922		11,053	70	:5/1263	2,882 :	4,752	954
1923:		11,625	: 1,046	: 643 :	3,530 :	5,616	
1924		10,339	: <u>c</u> /	: <u>c</u> / :	499 :	5,517	<u>c</u> /
20014000	· ····································		:	:	· · · · · · · · · · · · · · · · · · ·		
Year ending		•	• .	:		en () 7	
De cember 31	Tunis.	Dermark	: Chile	:Australia	: Other :	Total	
DC 00111011		1,000	: 1,000	: 1,000	: 1,000 :	1,000	•
		bushels		: bushels	: bushels:		
Av. 1909-13	547			: 62	: 2,823 :		•
1914			- '	: 243	•	29,950	;
1915			: 840	: 17 -	: 2,375 :	22,944	
1916	•	: 0	: 442.	: 25	: 1.364 :	-29,530	
1917		: 0	: 141	: 132	: 887 :	17,059	
1918	-	: 0	. 0	: 0	: 5 :	. 9,380	
1919		: 0	: 656	: 13	•	31,069	
1920	•	: 125	: 1,620	: 429	: 1,693 :	23,646	
1921			: 1,437	: 908		29,517	
1922		: 860	: 840	: 694		23,713	
1923		: 357	: 1,543	: 1,487	: 2,995 :	23,841	
1924	,	: <u>c</u> /	: 2,071	: 641	:21,524 :	40,591	
200200	* '	*	•		:		with Foreign
	0	7 (7.4)	+ 02 +ba	manda of t	he linited.	Kingdom I	AT MIN BOLGIET

Compiled from Annual Statement of the Trade of the United Kingdom with Foreign Countries and British Possessions, 1910-1923, and Accounts Relating to Trade and Navigation of the United Kingdom, December 1924.

a/ This figure represents the exports from Iraq, which was formerly a part of Asiatic Turkey.

b/ Includes 52,000 bushels from Asiatic Turkey and 2,591,000 bushels from Iraq.

c/ If any, included in "other countries". .

UNITED KINGDOM: Malt and Grain Used in Prewing, Years Ending September 30, 1900, 1910, and 1913 - 1923.

The state of the s		
Year ended Sept. 30	: Malt and grain e/:: used in brewing	Year ended : Malt and grain
<u> </u>	used in brewing -::	Sept. 30 : used in brewing
***	Bushels ::	: · Bushe ls
1900	: b/ 61,506,673 ::	1918 23,082,859
1910		1919 : <u>b</u> / 31,018,127
101):	: .b/ 58,018,451 ::	1920: <u>b</u> / 45,700,055
1015		1921: b/ 42,767,323
1916		1922: 13,254,895
1917	: b/ 31,466,754 ::	1923 : <u>b</u> / 11,572,800
	. 0/)1,700,794 ::	\$

Compiled from the Brewers' Almanack and Wine & Spirit Trade Annual for 1925, London (page 111).

a/These figures relate only to brewers for sale and would be slightly increased if the materials used by other brewers were added. These additions in 1916 amounted to 5,047 bu. of malt, etc., and 13 cwts. of sugar, etc. b/These totals include respectively 187,105, 74,285, 91,068, 92,385, 77.763 45,677,127,863, 96,344, 68,001 busels and 24,180 and 26,287 cwts. of unmalted grain, and 1,201,845, 1,293,737, 1,611,357, 1,566,406, 1,344.098, 800,921, 351,015, 1.022,748, 979,955 and 810,213, 793,920 cwts. of rice and maize (grits or flaked) and other similar preparations. Of the latter 32 lbs. are taken as the equivalent of a bushel of malt. 1 cwt. = 112 pounds.

UNITED KINGDOM: Production of Beer, 1913 - 1924 2/

Year ended : March 31	England and Wales	:	Scotland	:	Ireland	; ;	Jnited Kingdom
:	Barrels b	:	Barrels b	7:	Barrels b	;	Barrels 5/
1913	28,853,000	:	1,837,000	:	4,115,000	:	34,805,291
1914	29,804,000	:	1,987,000	:	4,222,000		35,864,291
1915	27,268,000	:	1,739,000	:	4,091,000		33,099,411
19 16	24,713,000	:	1,618,000	:	3,961,000		30,292,977 26,626,039
1918	11,365,875	•	762,238	•	1,635,060		13,816,173
1919:	10,748,609	:	717,399	:	1,459,079		12,925,087
1920	20,961,055	:	1,543,269	:	2,610,872		25,115,196
1921:	21,940,671	: ·	1,611,404	:	3,17-7,808		26,729,883
1922	19,533,006	:	1,339,542	:	2,641,225		23,513,774
1923: 1924:	17,353,910 18,530,952	:	1,199,462 1,350,296		10,347		18,564,212 19,890,033
* :	10, 5,00,5,72	:	1, 350, 290	· <u>U</u> /	10,041	:	17,070,077
Half year :		:		:		:	
totalstto Sept.30:		1		:		:	
1923:	w			:			10,608,000
1924		:		;	-ps -\$ est	: <u>d.</u> /	11,048,000

Source: Reports of Commissioners of Inland Revenue and of Customs and Excise, and Trade and Navigation, published in the Brewers' Almanack and Wine and Spirit Trade Annual for 1925, London (page 109).

a/Number of barrels of beer brewed, calculated, from 1914 onwards, according to the number of standard barrels charged with beer duty. b/Standard barrel of 36 gallons of beer. c/Northern Ireland only. d/ Great Britain and Worthern Ireland only.

BARLEY: International Trade, Year Ending June 30, 1910-1924								
		ogė a./			. 19			
Country .	1910	-1914	<u> </u>	923 Fronts	: Imports	: Exports		
TO THE TOAT THEODER THE	: Imports	: Exports	: Imports					
FRINCIPAL EXPORTING	: 1,000		: 1,000	-	: Bushels	: Bushe Is		
COUNTRIES:	: <u>Bushels</u>	: Bushels	: Bushels	Dus IIC 15		:b/ 19,833		
Russia	: 124	: 173,240		: 39.065		:c-d/19,930		
Rumania		:c/16,804		: 15		:f/ 327		
Hungary				: 1,399		:h/ 11,7%		
British India			:ej	: 18,193		: 11,200		
United Statesi/		7,895	- 23 /	: 12,474	2	: 16,57		
Canada		: 5,522		105	202.	: 9,452		
Algeria		5,482	+, 202	: 1,381.		: 9,779		
Argentina			111					
Tunis	: 328		: <u>e</u> / 1,083					
Chile		. 3,033		: 1,776		3,737		
Australiai/				: 2,319	:	:1/ 1,354		
Bulgaria	•	: 1,876		:	\$ Y ==	:		
Sweden	: 28		: 23	: - 782	: 205	: 19		
Poland		:		the second secon		:		
- latvia	-		<i>→</i>	:f/· 279	*	:f/ 15		
Total exporting	•	:	:	:	:	:		
countries	: 1.315	: 238.330	: 5,450_	: 86,082	: 500	: 119,365		
PRINCIPAL IMPORTING	·	o anno antique de la completa de la Completa de la completa del la completa de la completa del la completa de la completa del la completa de la completa del la compl		:	: •			
CCUNTRIES:	92		:					
Germany	: 148,297	: 136		`	23,085	. 13		
United Kingdomi/	: 48,550	:k/. 101						
Netherlands		: 26,975	: [9,067		27,1			
Belgiumi√i√	: 18,351	: 3,079	: 11,367			1 7		
France, \underline{i} ,:	: 6,711	: 787				0)].		
Morway	: 4,550	:			: 2,976 :			
Denmark	: 3,024		: 6,149					
Switzerland	: 1,1\\\-0				: <u>d</u> / 3,017 :			
Italy					_	على ت		
Egypt		:n/ 42				1.1		
Austria			: 3,367 : 142		· <u>u</u> / 2,522	Mary part of the second of		
Spain					, , , , , , , , , , , , , , , , , , , ,	7		
Portugal		-	e/ 10		: 0/			
Japan			: 627		· <u>o</u> / · · · ·	· · · · · · · · · · · · · · · ·		
Greece			67		273 :	,		
FinlandOther countries	5	: 2	: 19		: 1,365 :			
Total importing				•				
countries	: 271,654	: 42,290	\$ 29,715	2,972	: 123,879 :	2,197		
Total countries	:				• :			
remorted:	: 272,969	: 250,620	95,165	: 89,054	: 124,379 :	121,562		
Commiled from official son	rces and II	nternation	al Institu	te of Agric	culture.			
o/ Voor ending July 31 as	compiled by	y the Inte	rna t zona 1 .	institute	of Agricult	ure.		
b/ Commercial source, c/	Average for	r seasons	1911-15 10	1915-14.	d/ Nine mo	onths. o/		
Ten months ending May 3	1, from the	e Internati	roner tuer	itute of A	griculture.	f/ Intar-		
notional Instituite of A	griculture.	. g/ Avera	ge for sea	sons 1909-	10 to 1911.	-12		
h/ Sea trade only. i/ Year	s ending J	une $30 - f$	rom ollici	al sources	. il less	than 500,		
k/ Calendar years 1909-191). The A	en months;	or seasons	THICKLUSTED	nal Instit	ute of		
Ammianltare m/ Calenda	r year. n/	WAGLTAGE I	or seasons	1716-15 t	0 1913-14	al Ir.		

Agriculture. m/ Calendar year. n/ Average for seasons 1912-13 to 1913-14. o/ In-

cluded in "Other countries."

WHEAT INCLUDING FLOUR: Emports from the United States by countries, July-April, 1923-24 and 1924-25.

				, galantanan aras inpanya nyakantanan mandalah manan (
: Country to which :	Wheat includ	: ling flowr :	Whie	eat :	. Wheat	flour
exported :	10 months J	nly-April :	Anı	11	the second secon	
experted .	10 months, J 1923-24 :	1924-25	1924	1925	1924	
•	Bushels :	Bushels :	Pushels	Bushels	Parrels	:Barrel:
United Kingdom:		46,467,394:	1 444 982	1.195.283	92,932	: 154,933
Irish Free State:	2/	b/ 159-800·	a/	24.005	:a/	: 7,109
Wetherlands:	11 028 1:63	b/ 159,800: 23,410,143:	24 000:	1,108,532	158.460	: L1,69a
Germany:		15,465,100:	81 140	359,472	106,291	
Italy:				1,559,081	9.827	: 1,941
Belgium		14,742,897:		1.706,411	1.127	: 3,050
Finland		1,723,828:	، إستند والرسطة • أ	0:	51 350	: 24,81
France:		11,463,699:	0.	2,204,435	560	: 250
Sweden			Θ.	0:	L 530	: 2,02
Sweden Denmark			9:	7E 000		: 13,37
	329,910: 599,964:		0:	35,999:		: 23,908
Norway			O;	٠	· · · · · · · · · · · · · · · · · · ·	· • • • • • • • • • • • • • • • • • • •
Turkey in Europe:				6 000	. 0	
Malta, Gozo & Cyprus.:	206,522:				7.00	
Poland and Danzig:	145,934:		0:			: 15,650
Esthonia:		73,112:	ି ୍			:
Gibraltar:			0:			
Other Europe:						: 77,806
Greece:			0:			: 15,165
Total Europe:		<u> 155,826,061:</u>				:556,052
Canada	16,839,640:	45,988,608:	325,103:	105,591:		
Cuba:	4,327,257:		3S:	2,821:	81,728	: 94,342
Mexico:	3,369,995:	1,445,104:	186,557:	£1,067:	51,269	: 15,563
Panama:	1,156,588:	2,263,345:	C:		4,771	: 4,136
China:	20,278,883:	547,971:	281,666:	0:	106,791	: 662
Hongkong	5,200,948:	1,785,430:	0:			: 26,176
Kwantung:				0:		: 0
Japan:					. ,	53
Chosen:		1,925:	0:		7.099	1
Other countries:	12.976.108:	14.234.381:	17.395:	34.177:	237, 922	253 277
Total exports:	138.967.378:	234,289,600:	3.746.537	3.423.794.	1 037 739	954 850
		:	291.201.			
Total imports:	25. 724 Lug.	5,356,725:	2 205 538	573 964	3 969	746
Total re-exports.:	79.986	45,095:	0,000,000	18 000), JUJ. 0:	
	10,000.	17,077.		20,000.		
Exports (Net)	113 322 916.	227 947 970.	7 537 200.	9 067 830.	1 023 770	י סבוי סחוי
			~, J. : , J. J. j .	9,001,000.	الورون ومد	, 204, CU4

Compiled from official reports of the Bureau of Foreign and Domestic Commerce.

a/ Included in United Mingdom prior to January, 1925. b/ Four months, January-April, 1925.

a/ Including Bermuda.

BAIRY AND POULTRY PRODUCTS: Foreign Trade of the United States, July-April, 1923-24 and 1924-25.

	10 months, Ju	lv-April :	April	
Item and country :	1923-24 :	1924-25 :	1924 :	1925
	Pounds :	Pounds :	Pounds :	Pounds
UTTER:	1 Octions		:	
	•	:	:	
Exports :	64,485 :	215,092:	127 :	Q
Germany	51:	2,354,289:	0 ;	0
United Kingdom	i	110.092:	0:	0
Other Europe		2,679,473:	127 :	0
Total Europe:	673,022 :	941,154:	67,461 :	78,081
Mexico	663,745 :	741,909:	78,463:	69,944
Cuba:	432,114:	768, 248:	42.084:	66,931
Haiti	1	703,968:	95,285:	63,516
Other West Indies a/:	(425,301:	77.383 :	66,435
Panama	•	401,424:	38,236:	
Peru:		145,638:	19,531 :	19,354
Other South America:			22,864:	18,705
Philippine Islands:		261,626:	74.195:	38,383
Other countries:	595,969:	456,426:	515,629:	430,167
Total exports:	4,388,689:	7,525,167:	717,027 .	470,201
	:	:	;	
Imports			Ø17 107 •	18,677
Denmark	10,422,801 :	551,790:	813,197:	10,011
United Kingdom	1,690,210:	26,668:	112,000:	0
Netherlands	415,002 :	63,293:	33,600:	35
Other Europe	987,550 :	24,503:	7,933:	
Total Europe		666,254:	966,730 :	18,712
Canada	- 460 -1.4	3,241,735:	209,032:	
New Zealand	5 6	1,800,304:	742,448:	65,632
Argentina	1	398,560:	672,485 :	56,000
Other countries		172,428:	3,894:	28,855
Total imports		6,279,281:	2,594,592:	789,140
CASEIN:		:	:	
Imports		:	:	
A STATE OF THE STA	11,578,176:	14,334,669:	2,002,187:	2,503,703
Argentina	980,300 :	624,786:	67,020 :	56,287
New Zealand		0:	0 :	
United Kingdom		2,324:	0:	
Other countries	3 6	137,374:	7,913:	22,842
Total imports		The state of the s	2,077,120 :	2,582,832
Total imports	•			
वामरेक्ट्रेक.	•	:		
CHEESE:				
Exports Turono	: 113,341:	4,156,472:	1,087	59,05
Total Europe		933,071:	121,413	158,67
Cuba		go7,920:	71,135	: 76,968
Mexico	C C-	332,645:	29,064	
Panama	1	228,459:	26,293	19,09
Other Central America.	1 00	1,134,663:	7,448	
Canada			20,130	
Jamaica	: 180,954:		74,911	A
Other countries			351,481	
Total exports	· 5 248 502 :	eau of Foreign		

DAIRY AND POULTRY PRODUCTS: Foreign Trade of the United States, July-April, 1923-24 and 1924-25, contid.

:_	10 months.J	uly-April :	Apr	11
Item and country :	1923-24 :	1924-05	: 1934:	1925
CHEESE AND CHEESE SUBSTITUTES	Founds	Pounds :	Pounds	Pounds
Imports	:	Adaption from the state of the	:	
Italy	28,415,965 :	27,266,350 :	3,341,633 :	:2,227,704
Switzerland	14,034,510 :	12,558,717:		1,340,591
France	4,116,604 :	4,270,178:	: 782,124 :	433,305
Netherlands	2,628,854 :	2,577,174 :	177,039 :	
Creece	1,450,670 :	1,266,644:	78,877	
United Kingdom	528,851	210,255:	60,053	
Norway	416,438 :	434,141 :	31,886	
Denniark	306,321 :	349,956 :	35,869 :	
Finland.	128,717 :	391,067 :	27,636 :	
Other Europe	1,063,431 :	437,265 :	23,328:	
Total Europe:		49,761,747 :	The state of the s	
Argentina	2,435,756 :	A see the second second	150,911 :	
Canada:	1,641,927 :	511,603 :	110,927 :	
	206,261 :	128,160 :	33,001 :	
Mexico	7	· ·		
	379,202 :	332,213 :	278,063 :	
Total imports:	57,753,507 :	51,192,421 :	6,638,401 :	4,721,932
WILK AND CREAM, condensed: :	;	:	:	
<u>Imorts</u> :	:			
Germany:	1,812,163 :	309,323 :	51,400 :	
United Kingdom,:	482,234 :	219,950 :	450 :	
Other Europe		453,652 :	69,632 :	the supplication of the su
Total Europe		967,925 :	101,482	the same of the sa
Cuba,,,,,,	25,871,654	18,694,993:	3,005,012	: 1,651,778
Japan:	6,040,091 :	4,462,085:	336,100	: 441,000
Philippine Islands:	6,367,165	5,438,999:	1.287,704	: 304,500
China:	2,329,729	2,121,677 :	97,200	: 237,300
Hongkong:	2,270,192	: 2,052,816 :	194,220	
British South Africa:		: 1,342,382 :	96,250	
Other countries		7,136,865	803,474	
Total exports		: 42,217,743	the same of the sa	: 3,757,124
HILK AND CREAK, powdered:	00,100,110	2,211,110	, 0,000,110	. 0,,,0,,±0
Exports :				•
France	219,388	261,764		
Germany	•	1,052,283		•
United Kingdom	•	: 626,937		
Other Europe	•	: 1,908,049		
Total Europe	the same of the sa			
Japan	The same of the sa	: 3,829,029		: 70,769
-		306,942		
Canada		: 189,122		
Canada		: 81,831		
Mexico	,	: 104,641	· ·	·
Other countries		541,304	a - property of the same separate and the same and the sa	the same of the case of the same of the sa
Total exports:	2,083,421	: 5.051.269	242,905	: 204,524

DAIRY AND POULTRY PRODUCTS: Foreign Trade of the United States, July-April, 1923-24 and 1924-25, Cont.d.

			^	
Thomas I	: 10 months,		April 1924	1925
Item and country		: 1921-25		Pounds
MILK AND CREAM, evaporated: Exports	<u> Pounds</u>	: Pounds	Pounds	<u>r ganas</u>
	1. = = 0 = 1 = = =	: with oon more	4,452,972:	2,136,760
Germany		: 334,229,505 :		
France	32,005,067			
Netherlands	7,552,498		•	
Eelgium				24,400
Ukraine	6,677,583			<u></u>
Other Europe	9,221		39, 388	75,400
Total Europe	(775 000			
Peru	1 ())) / / /	: 8,350,006 :		
Panama			432.683:	
Cuba		: 3,249,574		
Mexico		: 2,403,986 :	The state of the s	136 121
Other countries	, , ,	: 2,032,548 :	992,806	1,519,525
Total exports		<u>: 10,533,542 :</u> : 98,865,170 :	·9,375,7°1:	3, 2,049, 320
MILK condensed, evaporated &		: 70,000,170 :	1,375,751	<u> </u>
powdered: a				
Imports				
Netherlands	1 060 617	: -	221, 296 :	0
United Kingdom				
Denmark				
Other Europe	, LLO			
Total Europe		: 2,109 : : 165,725 :		
Canada				
New Zealand				1,335,971
Other countries				5,975 135
Total imports				1,300,193
OLEUMARGARINE, animal and vege-		· · · · · · · · · · · · · · · · · · ·	· 010, 4 7 \ ;	1,000,100
table:	•		:	
Exports		•	•	
Canada	204,133		0	^
British "est Indies b/	· 27 ¹ , 751		26,330 :	14,475
Panama	170 355	: 200,65%:		15 650
Other countries		. 270,000;	42,721:	15,650 16,838
Total animal	995, 977	: 232,315 : : 512,156 :	72,601:	1.5 1.57
	•	•	· · · · · · · · · · · · · · · · · · ·	
Oanada	127,775	1,543 :		100
Japan			0:	2 0
Panama	2 ' '		300 :	Ö
Other countries	. En 20.6	. 00 77%	2,21.8:	5. 07.0
Total vegetable		: 00,773 : : 188,854 :	2, 7/48 :	3 (): *
Correct Veget word	of the Draw	. DC.C., 5 174 .		

Compiled from official records of the Bureau of Foreign ad Domestic Commerce.

Includes cream powder, malted milk, etc. b/ Including Bermuda.

DAIRY AND POULTRY PRODUCTS: Foreign Trade of the United States, July-April, 1923-24 and 1924-25, Cont'd.

	· 70 roomtha	July-April	: Apr	. 47
Item and country	: 1923-24	: 1924-25	: Apr : 1924	: 1925
DGGS, in the shell:	: Dozen	: Dozen	: Dozen	: Dosen
Exports	•		•	*
United Kingdom	: 3,376,752	: 777,020	: 379	: 23
Other Europe	: 14,429	: 55		
Total Europe				
Cuba				: 1,046,010
Canada	6,462,339			
Mexico	5,314,906			
Panama	782.117	-		
Other countries	1,405,594 :	2,128,215	: 646,308	: 1,335,188
Total exports	28,106,956 :			2,842,933
Immorts :	4		4	
Fungkong	154,058:	224,211	: 12,892 :	21,853
Canada:	141,073:	161,672	515 :	
China:	51,350 :	221,261	36,417:	633
Ofher countries	2,937:	10,731 :		
Tc'ai imports:	389,418:	617,925 :	49,957:	53, 424
E'GS AND EGG YOLKS, dried, :	•	1	:	
iragen, preserved:	Pounds :	Pounds :	Pounds :	Pounds
Exports	:	•	•	
United Kingfor	144,378:	10,256 :	33,784:	0
Other Europe	30,048:	<u> 16,250 :</u>	30,000:	0
Total Europe		26,506 :		Ò
Canada	129,383:	85,642:	13,003:	624
Other countries		25,279;		
Total exports	355,992:	137,427:	78, 324 ::	1,384
and the same are a same		:	:	
China	16,671,942 :	14,400,392 :	644,705:	
Other countries Total imports EGG ALBUMEN, dried frozen	507,952:	1,237,400:	1,570 :	7,455
TOTAL imports	17,179,894:	15,631,301 :	646, 275 :	430,261
,,,	;	:	:	
prepared:	:	:	:	
		:	:	
				105,070
Other countries		<u> 306,688 :</u>	0:	224,1160
Total imports	6,807,716:	3,599,011:	100,102 :	329,530
Compiled from official resords of	41. 2			

EGYPT: Number of Livestock 1923 and 1924 a/

		and a specific and a second
Livestock	September, 1923	September, 1924
Cavtle Euffaloes Swine Sheep Goats Horses Mules Asses Camels	Number 534,459 656,288 15,768 962,192 400,797 36,573 22,235 603,389 140,674	Number 689,237 727,027 1,084,703 454,640 37,421 22,410 715,255 151,197
Seemo TS	:	1025

Egyptian Monthly Agricultural and Economic Statistics, February 1925. a/ Excluding animals belonging to British Army.

EGYPT: Number of Slaughterings in Public Slaughter Houses, 1923 and 1924

Livestock	1923	: :	1924
Cattle	Number 80,468 179,452 17,142 753,265 69,160 15,512		Number 126,558 163,774 11,665 776,487 70,879 17,997

Egyptian Monthly Agricultural and Economic Statistics, February 1925.

CAMMEN: Cold Storage Holdings of Meat on May 1, 1925

Item	' May 1, 1924	: May 1, 1925
	Pounds	Pounds
PORK: Fresh frozen Fresh, not frozen Gured, dry salted Cured, sweet pickled In process of cure Total	ร.โเซอโซอ	30,982,447 3,156,183 3,128,863 9,940,058 11,527,668 53,735,219
LARD:	4,720,153	÷ 4,483,707
BEEF: Frash frozen Fresh, not frozen Cured In process of cure Total	6,687,900 4,161,095 146,351 253,975, 11,249,321	9,284,806 3,751,186 333,478 168,630 13,538,100
VIAL: Fresh frozen		: 549,295 351,018 900,313
MUTTON AND LaMB: frozen: not frozen. : Total	2,033,580 134,622 2,268, <i>2</i> 02	2,559,874 35,458 2,645,332

Dominion Bureau of Statistics, Internal Trade Branch; Cold Storage Holdings in Canada, May 1, 1925.

BULGARIA: Number of Livestock 1920 and 1924

Livestock	Census December 31, 1920	: Estimate, 1924
Cattle Buffaloes Swine Sheep Goats Horses Mules Asses	418,209 1,089,699 8,922,604 1,331,853 398,240	Number 1,291,756 258,492 573,832 7,450,049 1,165,716 284,649 25,896 87,421

Year 1920; Annuaire Statistique de la Bulgarie 1913-22, page 70-71. Year 1924, received in letter from Ministry of Agriculture, Sofia, Bulgaria.

GRAINS: Exports from the United States, July 1-May 30, 1923-24 and 1924-25 FORK: Exports from the United States, July 1-May 30, 1924-25

	: July l-	: July 1- : Week ending	
Commodity	: May 31	: May 30 : May 9 : May 16 : May 23 : May	y 30
	: 1923-24	: 1924-25a/: 1925 : 1925 : 19 <u>25 : 19</u>	325
GRAINS:	: 1,000	: 1,000 : 1,000 : 1,000 : 1,000 : 1,0	000
	: Bushels		
Wheat			1,949
Wheat flour.,			
Rye		4: 47,100: 2,378: 1,032: 455:	793
Corn		5: 7,286: 151: 135: 111:	106
Oats		# : · 8,080: 517 : 1,270 : 365 :	405
Barley	.: 10,879	9: 19,898: 447: 483: 302:	291
	•		
PORK:	:	: 1,000 : 1,000 : 1,000 : 1,000 : 1,0	100
Hams and shoulders		: Pounds : Pounds : Pounds : Pounds : Pounds	
inc. Wilt. sides.		: 257, 354: 1,934: 2,454: 2,777: 2	,404
Bacon inc. Cumberlan			010
sides			1,949
Lard			196
Pickled pork	. :	: 24,219: 225: 441: 341:	190
	•		

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Revised to April 30, including exports from all ports.

b/ Including wheat flour via Pacific ports.

c/ July-1-April 30, not reported weekly from Atlantic Coast ports. In terms of bushels of wheat.

COTTON IN SALVADOR

In a report on cotton in Salvador Consul McCafferty at San Salvador states that for the first time cotton was grown this year on a commercial scale. In order to develop a new source of income and diversify crops, the Department of Agriculture in Salvador has given every encouragement to the production. The variety used principally is the Acorla, a specially selected type from the San Joaquin and Imperial Valleys of California.

The planting commenced on July 1 and continued until the middle of September. All the crop has now been picked, and practically all of it sent to foreign markets. The total production is 8,900 to 9,400 bales of 47% pounds net, a figure considerably less than early estimates, the reduction being due chiefly to damage by caterpillars.

Although most of the profits were wiped out by damage from caterpillars, it is believed that the acreage next year will be almost as large as that of this year. Considerable expenditure has been necessary to clear the lands, purchase machinery, etc. and cultivation has now reached a stage where it cannot be easily abandoned.

BUTTER: Prices in London, Copenhagen and New York

(By Weskly Cable)

:	May 22,	:	May 29,	:	June 5.
Market :	1925	:	1925	:	1925
: Copenhagen, official quotation a/	Cents per 1b. 36.08	:	Cents per 1b.	:	Cents per 1b.
New York, 92 scorea/:	41.00	:	. 37.03 42.50	:	38.33 43.00
London:	•	:		;	
Danish:	<u>b</u> /	:	38.20	:	<u>b</u> /
Dutch, unsalted:	38.19	:	38.20	:	38.84
Irish	36.67	:	36.25	•	37:76
Irish, unsalted:	37.98	:	37.76	•	39.06
New Zealand:	36.46	:	36.03	:	37.32
New Zealand, unsalted:	33.41	:	38.42	•	38.8 ⁴
Australian	34.50	:	33.86	:	35.15
Australian, unsalted	36.24	:	35.81	:	36.46
Argentine; unsalted		: 3	12.12 - 34.73	:]	32.55 - 34.72
Siberian	31.68 - 32.55	:3	1.25 - 32.12		31.25 - 32.98
:		:		:	

Auotation converted at exchange of the day.

a/Thursday price. b/No quotations due to Danish strikes.

EUROPEAN LIVESTOCK AND MEAT MARKETS

(By Weekly Cable)

		:	Week ending	
Market and Item	Unite	: May	: May	June 3
		: 20	: 27	1925
GERMANY:		•	•	
Receipts of hogs, 14 markets:	Number	: 60,568	: 59,607	37,906
Prices of hogs, Berlin:	\$ per 100 lbs.	: 13.40		15.34
Prices of lard, tcs., Hamburg	11	_		18.47
Prices of margarine, Berlin:	tf	: 13.29	: 13.29	13.29
UNITED KINGDOM AND IREIAND :		:	:	
Hogs, certain markets, England:	Number	: 12,366	: 11,801	8,184
Hogs, purchases, Ireland:	tf	: 13,948	: 18,895	17,492
Prices at Liverpool: :				
American Wiltshires:	\$ per 100 lbs.	20.81	21.59	21.70
Canadian ":		\	23.87	23.76
Danish. ":	4.0		27.78	27.22
Imports, Great Britain: b/ :				: E i • C C
Mutton, frozen:	Carcasses	: 108,381 :	99,559	
Lamb, "	11		: 308,195	
Beef, ":			92,241 :	
Beef, chilled		1. 1. 1. 1.	150,352	
DENMARK:				
Exports of bacon a/ 3/ :	1000 1bs.	1,100	11 464	
			. , , , , , , , , , , , , , , , , , , ,	

A Received through the Department of Commerce. b/ "eck ending saturday following date indicated. c/ Week ending Friday following date indicated.

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