# Cbe Cromamigi, WEEKLY COMMERCIAL TIMES, 

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## FOUR PER CENT.

Tax reduction of the Bank rate to half what it was in March last will not surprise any reader of our first article of lat week. In the existing state of the money market, the Board of Directors could hardly do otherwise. The market rato was clearly less than their rate, and, in the position of thair Banking Department, they could hardly do otherwise than follow the market, The liabilities of the Banking Department are :-

| Pulilis deposits | $4,004,709$ |
| :---: | :---: |
| Private dopontto. | 12,774,891 |
|  | 669,066 |

The reserve is :-
Nold and alitiour coin.
 $\overline{8,000,242}$
which, though not half the liabilities of the Banking Department, is $2,000,000 l$ more than one-third.
If made up under the old form, the liabilities of the Bank aro:-

It is to be observed that the satisfactory position of the Bank is consequent rather on the reduction of liabilities than an increase of reserve.

Last year the liabilities of the Banking Department were :-


And if the Bank stood in that position now, $8,000,000$ l would scarcely be sueh a reserve as to justify four par cent. Last year that reserve wna more than $9,000,000$ l.

The diminution in the trade of the country is now shown very conspicuously in our Board of Trade tablee. Our exports have been:-

In Jolt, 181 .
In July, 1860 . $\qquad$ $\mathbf{1 0 , 0 9 . 9 0 9}$
$\mathbf{1 2 , 5 2 2 , 6 9 8}$
and in the first seven months of the year :-

It may seem wonderful that such a reduction should not have sooner affected the money market. An increasing trade, we have often maintained, is necessary to a steady value of money. Augmenting means of investment are annually needfal, because the savings of the country are annually accumulating. But the operating cause which has until now sustained the value of money is shown in another part of these same tables.
Our imports have been for the first six months of

$$
\begin{gathered}
1890 . . . . . . \\
1800
\end{gathered}
$$

showing that we have really had a larger capital employed in trade until now than we had last year; and that this has prevented the natural effect of the accumulating savings of the country upon the value of money, especially as those savings were last year far less than usual.
That the diminution of trade is likely tocoatinue no one can doubt. There are scarcely any American bills in the market, and so long as the supply of bills is below the demand, the value of money must remain low.

THE AMERICAN QUESTION.
The American Revolution presents so many points of varied interest ; it is such a confused event in itself; and its recent history has been of a sort to attract so much attention to its subordiaate detaila, that there is some danger lest the attention of our mercantile classes should be distracted from the vital point in which alone their pecuniary interests are critically concerned, and lest their judgment should be confused in consequence. As Englishmen, as thinkera, as lovers of free government, as well-wishers to the progress of mankind, as haters of slavery, we watch the American Revolution with keen curiosity in all its changing phases ; but as men of business we are vitally concerned with but a single inquiry :-Shall we this year receive a prineipal part of this year's cotton crop, and if not, what will prevent our receiving it?
In substance this question immediately resolves itself into another:-Will the Northern States of America be able effectually to blockade the ports of the South I If they can, evidently we shall not get our cotton; if they cannot or do not, then we shall get it.
Some persons, indeed, believe that this last assertion is rather dubious. They fear that the South will not be willing to send us their cotton, although the North may be willing to let it come. And, indeed, if we attended to what the South is wishing to tell us,-if we listened to many of their popular organs-if even we were impressed by varions important aets of their present Government-if, in a word, we thought as the South would have us think, we should .ourselves feel great doubts of the truth of what has been said. But we do not so think. We acknowledge that the Soutb, under the impression that its cotton is essential to France and England, thinks now that it will not send any, in the hope that France and Eogland will require the North to acknowledge their independence. Bat this is the temporary dream of persons who exaggerate the wants of others, and who do not perceive their own necessitien. Money in some shape the Southern States must have ; thoy are at war, and
actual cash is a military necessity. They have no credit which would or ought to get them a sixpenee in any part of the world. They have nothing, we may broadly say, but cotton, either as individuals or as a Siate. Surely, then, they will sell their cotton if they can? Surely they will not be able, if they can part with it, to withhold it? Let us consider the circumstances. Suppose, what seems the most feasible of the Southern financial sehemes, that the cotton-growers subscribe or lend some part of the next year's crop for the use of their Government. Of what military use will that cotton be to the Government until it is turned into money $P$ It will not be of the least avail. It will not, of itself, buy a gun or subsist a soldier. If it is pledged (as perbaps it might be) to the moneyed classes, a powerful part of the community - a part specially powerful in time of war, when the Executive Government is daily requiring loans-beeomes vitally interested in its early sale. The South will soon perceive that Europe will never interfere in a Transatlantic civil war, and then it will not withhold the cotton it has grown at its own cost, at the sacrifice of its own means of carrying on military operations, at the peril of its own immediate destruction.

The single question then remains :-Will the North be able to close the ports of the South?

We cannot venture to give a categorical answer-a positive yes or lo-to this question. We cannot undertake to give determinate prophecies of future events, which a multitude of causes must affect, and which an infinity of aceidents may control. But we cav assign several reasons why the affirmative should not be, as there seems some risk of its being, rashly taken for granted.

First. The blockade of an immense extent of coast is a very difficult thing to effect. Under most circumstances it is in. possible. If the Eastern coast of America were like many other cosste in the world, -if it were like our own coast,-we should not be discussing the subject. If the whole length of the Southern American seaboard for twelve degrees of latitude and more were studded with harbours as near to one another and as good as those of Eogland, no fleet which the world has ever seen could blockade its whole extent. Doubtless the American coast is not $s 0$ studded. It is poor in ports, and those which it has are very favourable to a blockading force: they are landlocked, or have a bar, or in some way small apertures. Yet still the best authorities eay that there are as many as thirty harbours, great and smail. Again there are probably others which might be used in case of pressing need to a more or less extent, and a very pressing anxiety we believe there will be to obtain the high prices for the erop that will be current in Liverpool.
Next. The blockade, if it is to be effected, will require a great deal of arrangement and management, and the circumstances of the United States are not, as far as we can see, very favourable to its good munagement. They are engaged in an exciting and dangerous war by land, close to their capital and seat of Government. Their army has been found to be far less efficient than they had hoped,- than almost every one even in Europe expected. They are reorganising that army, and it seems likely that this difficult operation will require many months. It is perfectly possible, and even fairly probable, that there will be during those months an enemy in the vicinity of Washington. What is the natural consequence, judging either by the historical analogy, of ordinary wars, or by the particular temperament of the American people? It is sarely to be presumed that the land war, of which the scene is so close and the danger so evident, will be closely watched and vigorously pressed, and that the distant naval war, in which there will be no danger, about which there will perhaps be no popular interest, will be comparatively neglected. So history tells us it has been in other cases, and so we might expect it to be. In all affairs -and in war more than any-that which is pressing and exeiting is attempted ; that which can be postponed is postponed. We question if there is an instance in history of so tedious, no complicated, and so remote an operation as the effectual blockade of the entire seaboard of the Southern States having been successfully maintained for many months by any Executive Government with a formidable enemy at its very gates. What, too, is the national virtue most necessary for such an effort? It is patience, and of all people the Americans are the most impatient. They are so appa-
rently by phyaical temperament; and the endless adulation of their newspapers and their demagogues has taught them to believe that no enemy can long resist them, that they had only to "go ahead," and that every difficolty will vanish from their path. But it is impossible to "go ahead" in a tedions blooknde.

Nor are the Northern Americans likely to have an Ex. ecutive Government especially calculated to surmount no. exampled difficulties. As yet it has failed in very trivin ones. It bas not produced an effective army even of moderate size, although it has had several months of prephration : it would even appear that it has not prodnced an army equal to that of the Confederate Staten, bad as that army probably is, and contemptible as their pecuniary resources undeniably are. The constitution of the Union places at this moment at the head of affairs an unknown, inexperienced, irremovable man-s mañ specially chosen because he was not one of the ablest men in the country. He is surrounded by execative departments not used to a tenth part of their present work and largely corrupted by a constant subserviency to electioneering purposes. Is it likely that such a man with such tools will bo able to carry on for a long time a distant blockade-perhapp when the multitude are pressing on him to fight by land and to regain the preatige which they fear they may have lost It is very coneeivable too that money may be scarce in the Treasury at Washington. Mr Chase is endeavouring to spend $75,000,000 h$, while the ordinary revenue of the whole Union is only 12,600,000l. Money in such circamstanes can scarcely be plentiful. Will not all the cash be economised for the inevitable land war, and will not the maritime operations, which are comparatively optional, be postponed till a more convenient occasion?
Lastly. The maintenance of such a blockade requires s united people, and in this respect the Northern Americans will hardly be long united, even if they now are so. The Northern manufacturers want cotton as well as we, and they must buy that cotton in Liverpool. Mr Lincoln has just authoritatively proclaimed that they shall have noue from the Soutb, for he has interdicted all trade wilh the "rebel" States. The Northern manufacturers, therefore, are as much interested as we that Liverpool ahould be well supplied, and, therefore, that there shall be no real blockado. All New York-all the North, we might almost say-has a aimilar interest. They derive great advantages from being the exchange centre, the trading entrepôt and manufacturing counterpart of the South. They have derived great profitis by aiding the prosperity of the South, and they will lose them if that prosperity should be impaired. It will not only be impaired, but be deatroyed by a close blockade doring a long war, which would raise the price of cotton ia Europe far beyond its usual limits for a protracted period, and would effectually stimulate in other parts of the world equal, if not anperior, competitors to the plantations of the South. Can the brokers of New York afford to ruin their principals, and will they consent to do so?

Nors-The followiog is the list of the harbours in the Southorn State above referred to. It it by an officer of the United States Survey, given
 Bay; 6, Charloston, S. C.; 7, Beaitort, S. C.; 8 Savannab, Ga ; Brunswick, Ga.; 10, Fermandios, Fhe; 11, St John'g, Fla.; 12, ${ }^{13}$
 Sound ; 19, Pensecole, Fla ; 20, Mobile, Ale; ; 21, Mouths of the Mient
 28, Sae Antonio Bey; 29, Misuion Bay ; 30, Hines Bay.

AUSTRIA AND HUNGARX IN 1849 AND 1861.
The Emperor of Austria has dissolved the Hungarian Diei with a superfluous threat of using force in case of its refusal to separate. He has further intimated pretty strongly his intention to occupy the whole country with his army; and only reserved one loophole for a peaceable settlement in case he finds concession absolutely essential. He reserves to himself, he says, the right to summon a new Diet within six months if he sees any hope that it will be more disposed to comply with his demands. At Pesth this last breach with the constitutional party under M. Deak is regarded almost with triumph. The Hungarians look forward, it is true, to
a time of great suffering, but they look forward also to a a sime of greate triomph. What can the Emperor do? It is all very well to occupy the impoveriehed country with if all but what then? He cannot beat the fortitude out of a perfeetly passive and absoletely unanimous people. He cannot get money where there is no money to be got. His foreign soldiers cannot even screw their own rations for any indefinito period out of a country governed by this military despotiom. In the meantime, the Imperial Parliament despotion. is in a very awkward state of rudimentary life. More than half the Empire is unrepresented in it. Of the portions that are represented, only the German,-the smallest of the fragmente,-is really heart and soul with the Emperor in his centralising purpose. The Poles and the Bohemians view with little favour the Hungarian policy of the Cabinet : their orators are protesting against it : and it is generally believed that they will, at all events, not consent to proceed to the financial legislation for which the Einperor is so eager in the present half-constituted assembly. If an Imperial financial scheme, committing Hungary and the unrepresented sections of the Empire, is forced on, the Poles and Bohemians will, it is expected, retire from the House, and leave to the Germans the unpleasant alternative of affecting to represeat an Empire of which they do not constitute much more than a tenth part,-or separating also, and leaving the Cabinet in the lurch. The Emperor has addressed the Houses in a speech defending his Hungarian poliey, which we will only deseribe as conceived in the true spirit of the densest despotism, and as portending very little constitutional liberty for the Reichsrath itself whenever an occasion occurs for a difference of opinion between that assembly and the Throne.

Such is the present state of affairs as between Austria and Hongary. On the Hungarian side there is absolute unanimity, and the most temperate strength of purpose. Magnatee, deputies, and people are all united under M. Deak. They call for the rights of Hungary as secured by the Pragmatic Sanction, - separate administrative organisation under Hungarian Ministers and Legislature, separate finance and military organisation, and a recognition of the last laws regularly enacted by the Diet and sanctioned by the Emperot Ferdinand in 1848. On the other hand, the Imperial party under M. von Schmerling contend that the revolation of 1849 put an end to all necessity for literal adherence to the Pragmatic Sanction; that if the Emperor restores any part of the old constitotion of Hungary, it is eolely an act of grace so to do; and that lookiug to the mischievous results of this quasi-recognition of Hungarian independence in 1848, His Majesty would be acting very ill in restoring any machinery which would allow Hungary to resist the beneficent influences of Imperial centralisecion.
Thus stand matters now. It is idstructive to compare this state of things with that which existed on occasion of the last conatitational struggle between the Emperor and the Hungarian people in 1848-49, for we think our readers will learn from the comparison that but one solution of this question is ultimately possible,-a solution towards which publie opinion bas been developing itself in Hungary through years of wretched oppression,-which has been forced upon the people with ever-increasing emphasis, even while they have been apt learners in political caution and self-restraint,-a solution which the very same eveuts have demonstrated to be the sole end worthy of Hungarian patriots' effort and sacrifice, while they have also simultaneously taught them to prefer the calm sagacity of Deak to the impassioned and headlong impetuosity of Kossuth. It is surely a significant fact that, as their unanimity has become more complete, their policy has become calmer; as all parties have formed themselves into one national party, they have chosen for the leader of that national party a man in whom comprehensive aagacity predominates over passion, in whom reverence for historical traditions predominates over the sense of abstraet right.
The progress of opinion in the Hungarian Kingdom since 1847 is in fact truly remarkable. la the years $1847-48$ there were some, indeed, who strove vehemently for the absolate adminstrative independence of Hongary, -and the Diet was well aware tbat this was its pledged political right, which it might, if it chose, insist on having fulfilled to the letter. But in 1847 there were few, even of the Hungarian Liberals,
who would not gladly have accepted much lese than this together with anything like a guarantee for practical liberty and Imperial good faith. The Ministerial or moderate party was then completely Imperial in its bias, though eager for specifio constitutional reforms. The extreme Left or Kogsuthian party insisted, it is true, on the literal falfilment of the Pragmatic Sanction, but even so, explicitly avowed its conviction that were it but possible for the Imperial Government to act honestly by its pledges, and concede a genuine representative Government to the Empire,-1hat which Hungary would never yield as a duty, she might easily be persuaded to concede to the spiris of generous and wise conciliation. This was their lauguage:"Professing our willingness to support any measure that may tend to an equitable adjustment of the conflieting interests of Hungary and the hereditary States, we at the same tine declare that we cannot tolerate a system that would sacrifice all our interests and our constitution itsel to the so-called general administrative unity : a kind of unity which by many is regarded as correlative with that of the monarchy.......We are convinced that if the old constitutional rights and liberties of the Austrian hereditary States stil existed; if these States, in conformity with the demand of the age and the principles of equity and justice, could be ranked amongst the constitutional nations of Europeand the Government of the entire monarchy, in its geveral system, as well as in every department of the administra tion, was grounded on constitational principles, and animated by a constitutional spirit-we are convinced, we say that our interests could then be easily combined with those which are at present in confliet with and even inimical to them; and that by a greater unity of interests and a greater degree of confidence being thus established, every part of the Empire would be invigorated and knit together by a common tie, and the united monarehy, by a guarantee being thus afforded for its material and intellectual developnient, be enabled to brave with impunity the storms and convulsions by which it might hereafter be assailed."
This language, which was then the language of the extreme Radicals, would not now be used by the most conservative of the Hungarian statesmen;-not that it is less true now than then;-not that if Austria could once persuade hersel to trust Hungary for a quarter of a century with something like honesty and faithfolness, it would not again become easy to find a large party willing to consider the project of a closer Imperial bond among the various constituents of the Empire ; but simply that tyranny has been carried so far despotism has been so shameless, engagements have been no treacherously violated, oaths have been so lightly broken, that no Hungarian can now look beyond the first step in the process. Austria must show her good faith first,-must treat Hungary as she has pledged herself to treas her,-mus govern her by the letter of the bond, first,-before any voluntary rapprochement between the Central Government and its independent constituent elements can ever be again thonght of. For this Austria has herself to thank and no one else. The language which Kossuth was willing to use in 1847, M. Deak rejects as simply unpractical in 1861.
Bot the change in the attitude of the various parties in the Hungarian Legislature is certainly not at all more remarkable than the change in their tacties. The spirit of Europe was then widely different from what it now is. Princes relied far more on force, and peoples relied far more on force. The treacherous Imperial manceuvre, which, after conceding all the rather large demands of the Hungarian Liberals, suddenly put Jellachich and his Croatians in motion against them, was met by the most violent revo lutionary measures in Hungary. The Hungarian Miniatry was split into two factions;-one of them, represented by M. Deak, the Minister of Justice, which still relied on the German Reichstag for support, lost all power;-the other, represented by Kossuth, hoisting at once the revolutionary flag, carried the nation with it Now, the distrusted moderate of those days is the trusted leader of this: and though he has cast his confidence in the German party at Vienna to the winds, his tactics are still the same,-strict adherence to traditional forms, passive resistance to tyraony, -appeal to the public opinion of Europe,-in short open war with Imperialism, but wa restricted within constitational limits and carried on with
the most legitimate constitutional weapons. And this is the poliey which nuder the present condition of Europe is most likely to win. It has won in Italy, when more violent means like thoee of 1849 would have enthroned France there permanently. It seems likely to pave the way for real reforms in Poland, though at present at least it cannot lead to any substantial independence. And Huagary has many advantages over both Italy and Poland for a chronic warfare of this kind. Her troops are numerous, though not in the country. Their permanent disaffection is certain if no concessions are made, and they are far too important a part of the Austrian army for their permanent disaffection to be at all an agreeable contingency. Her financial resources are great, and are absolutely wasted during such a confliet. Her people are united to a man, and ean never be subdued except by extermination. Under these circumstances, the vietory of Hungary, if she sticks to the Fabian warfare of M. Deak, is merely a question of time. It is much more certain, as it is much more painful, than violent revolution. What we now see is a partial reeurrence of all the events of $1848-49$, under a phase far more developed and of far more certain issue. Now, as then, an Imperial plan far sharing in a Central Parliament is half urged, half forced on the Hungarians in exchange for their constitution. Now, as then, they decline it, but with far more unanimity, far distincter firmness, and far less violence. Now, as then, the Germans are eager for centralisation, but the Croats are not now willing to act as the instrument of the German ambition. Now, as then, danger threatens Austria from Italy, but the Hungarians are no longer willing to aid in keeping Italy down while they are fighting for their own freedom. Now, as then, Europe is interested by the patriotic attitude of Hungary, but far more deeply interested, far fuller of admiration than before. And now, in all probability, no Russian intervention would be either conceded by the Czar, or, we hope, permitted by the Western Powers, should Austris again invite it. In short, in every respect the moral case of Hungary is infinitely stronger than it was in 1849 ;-fortitude alone is necessary to ensure her a final victory over the hereditary obstinacy of Austrian despotism.

## WHAT MR CHASE HAS DONE AND WHAT HE HAS NOT DONE.

Ax impression has gone abroad that the Banks of the Northern States have lent Mr Chase $30,000,000 l$ of money, and that he will require no more till Christmas. Till that time, therefore, it is inferred the Treasury at Washington will be full. The real facts are very different. The Banks have contracted to supply $11,125,0001$, "to bear interest" from the 15th August, and are to have the "privilege," if they choose to exercise it, of lending -
$11,125,000 \mathrm{en} 15 \mathrm{th}$ October,
11,1250000 on 15 th Deoember,
and are to declare whether they will lend the money or not on the 1st Oetober and 1st December. Two-thirds, therefore, of the proposed loan remain "to be placed." The Banks may either lend the money or not, as they please, when the specified time arrives.
And with respeet even to the instalment now taken by the Banks, there is an unpleasant clause that " overdue "Treasury notes" and 60 days' Treasury notes may be taken in payment instead of cash. As the Government has already been borrowing as largely as it could in the money market, this option will be extensively exereised.
On the whole, Mr Chase will, as we explained last week, get some money, but it will be doled out to him very cautionsly, and will bear no resemblanee at all to the large figures with which the American imagination loves to gratify itself.

## THE TRADE OF THE COUNTRY.

The usual Statistical Tables of the Board of Trade are published in our Supplement. The total declared value of the exports for the month ending the 31st of July, during the present and two last years, is as follows :-

$$
\begin{aligned}
& 11,285,41 \\
& 12,592,69 \\
& 1020
\end{aligned}
$$

Thus the decrease for the month ending the 31st July lat is nearly 20 per cent. on the amount for the correspondin month of 1860 , and 10 per cent. on that for the correspond. ing month of 1859 .
If we take, however, the whole seven months endiag 314 of July, we shall find a much less marked change. Thus the figures stand for the first soven monthe of the same three years:-
$\begin{aligned} & 1859 . . \\ & 1880 \\ & 18 .\end{aligned}$
$\begin{aligned} & 1880 . . \\ & 1860\end{aligned}$
$\begin{aligned} & 74,288.610 \\ & 70,42,687 \\ & 70,287,685\end{aligned}$

On the seven months, therefore, the difference between the years 1861 and 1860, instead of being twenty, is but little more than six per cent.. The decline in our export trade is therefore rapidly becoming far more marked. We lose two millions and a half on the last month, and only $4,300,000$ on the last seven months.
The largest decrease on the month is in the following articles :-


Some articles, however, show a slight increase in the month, of which the principal are :-


If we turn to the imports into the United Kingdom, both from foreign countries and from British possessions, for the month ending the 30th of June in the eame three yeare, we shall find the following figuree. These, however, concern the principal or enumerated articles of import only:-

$$
\begin{aligned}
& \begin{array}{c}
\stackrel{L}{L} \\
18,246,674 \\
18,508
\end{array}
\end{aligned}
$$

According to these figures, it would seem as though even the import trade had already fallen below that of last year, and had sunk to the level of that of 1859. But the figume for the quarter and for the half-year suggest a different conclusion. Thus, for the six months ending the 30th of June we find the following figures for the same three years, these totals referring also, it must be remembered, to the principal or enumerated artieles:-


## 

At this rate, while the exports in the seven months doclined, as we have seen, by six per cent., the imports in the six months increased by nine per cent. The unenumerated articles, however, present a great addition to these figures ; and we find the following representing the grand total of imports, of all kinds and from all places, during the quarters and the half-years respeetively. Thus, for the quarters endiag June 30, the figures stand:-


According to this view, the increase in imports for the quarter ended the 31st of March over last year is inconsiderable. But if we turn to the halfyear ending the 30th of June, we find the distinction again more strongly marked:1859.
1860
1861.
 $7,512,000$
$92,42,0,000$
$92,729,000$

Our imports from the United States are always vastly greater than our exports to them. During the present year, this difference has been largely increasing. We will first take our exports to the United States, and for the quarter ending the 30th of June. Thus:-

Here is a reduction of scarcely less than two-thirds on the
year 1860, and of more than three-fourths on the year 1859. The halffyear presents results less striking. Thus:-
$\qquad$
It is obvious, therefore, that our exports to the United States have been decreasing more rapidly daring the States baved the 80th of June than during the quarter ended the 81 st of March. This was of course to have been expected.
The imports from America have proceeded in an inverse ratio. We take the quarter ending the 30 th of June, and find tho following figares:-


The halfyoar, ending also the 30th of June, supplios us with the following figures:-


The imports; therefore, from the United States were greater during the quarter from the lst of April to the 1st of Joly, than during the previons quarter from the 1st of January to the 18t of April.

The way in which our trade is divided between the Northern and Southern States is curiously shown in these retorns in the half-year ending 30th June, 1861. We exported to the


The trifing importance of our direct trade to the South, or the stupendous importance of our direct trade from the South, ould not be better shown.
Tho following is the comparison of the articles exported to the United States during the seven corresponding months :-




島N.

5
5
30
5
5
30



$\qquad$

## $\qquad$ <br>  <br> 

 extracts not crude, not otherwise specified, 20 per cent; dye woode, extracts of, not otherwise provided for, free ; dye woods, in stafi, free ; earthenware, brown or stone ware, 20 per cent; earthonware, crookery, 25 per cent; ebony, manufactured, 20 per cent; ebony, unmanufactured, free ; embroidered articles, with gold, silver, \&c., 30 per cent ; emery, in lump or pulverised, free; enoauatio tiles, 30 per cent; engravings or platee, 10 per cent; ens velopes, 30 per cent ; epanlettes of gold or metal, 30 per ceut; Epsom salts, 20 per cent ; ergal, 10 per cent; eesencer, 30 per cent; extracts for toilet, \&ra, 30 per cent; extracts of indiga, dyewoods, or madder, not otherwise specified, free ; faney boxest, 30 per cent; fans, 30 per cent; feathers, 30 per cent ; feldspar, 20 per cent; felt, adheaive, free; figures, 10 per cent; figs, 5 c per lb ; fit blue, 20 per cent ; fige, preserved, 30 per cent; filberte, le per 16 ; firearms, 30 per cent ; fire bricks, 20 per cent; fireboards, paper for, 30 per cent ; fireerackers, 30 per cent; fire sereens, 30 per cent; firewood, 20 per cent; fisheries, American oil and other products of, free ; fish, mackerel, 2 dols per bbl; fish, herring, piokled or salted, 1 dol per bbl ; fish, salmon, pickled, 3 dole per bbl ; fish, all other, piekled in bbls, 1 dol 50 e perbbl ; fisb, all not in bbls and not otherwise provided for, fo per
lb ; fish, fresh, free; fish, in oil, 30 per cent; fish glue, 20 per lb ; fish, fresh, free; fish, in oil, 30 per cent ; fish glue, 20 per
cent; fish hooks, 30 per oent ; fish enuee, 30 per cent; fish skins, cent; fish hooks, 30 per oent ; fish esuee, 30 per cent; fish skins,
raw, 20 per cent; fish akin, cases, 30 per cent ; fishing lines, sill, raw, 20 per cent; fieh skin, cases, 30 per cent; fening linee, aile,
40 per cent; flannels, valued at 30 o or less per square yard, 25 per cent; flannele, dito above 30 c ditto, 30 per cent ; lannels, coloured, printed, or plaided, 30 per cent ; flannels, com posed in part of cotton or silk, 30 per cent; flate, braid, $\&$ ece, for bonnets, 30 per cent; flax, manufactures of, or of which flax is a component part or chief value, valued not over 30 e per equare yard, 25 per cent; flox, manufactures of, value over 30 c per square yard, 30 per cent; flax, manufactares of, not
otherwise provided for, 30 per cent ; flox tbread, 30 per otherwise provided for, 30 per cent; flox thread, 30 per
cent ; flax packed thread, 30 per cent; flax twine, 30 ent; flax packed thread, 30 per cent; flax twine, 30 per cent; flax, tow of, 5 dols per ton; flax, cotton bagging, $\& \%$ ce,
composed wholly or in part of, worth under 10 c per equare yard, $1 \frac{10}{} \mathrm{o}$ per lb ; flax, cotton bagging, \&e., composed wholly or in part of, worth over 10 e per equare yard, 2 e per lb ; flaxieed, per bushel of $52 \mathrm{lbs}, 100$ per 1 b ; flaxseed oil, 20 c per gal; flints, wrought or not, free; flocks, waste or shoddy, 10 per cont ; flooreloths (see oileloths) ; floor matting, 20 per cent ; floss ailks, 30 per cent; flour of sulphur, 20 per cent ; flowers, 30 per cent; flowers, ortificial, 30 per cent; flowers used in dyeing, manufacturing, free; French obalk, free; frames, \&o.,
 10 per cent; fruite, preserved in sugar, \&c., 30 per cent; fallers earth, free; fulminater, 20 per cent; furs, undressed on the skin, 10 per oent; furs, dressed on the akin, 10 per cent; far hats or caps, 30 per cent; fure, halters, dressed or undreesed, not on the fied, 10 per cent ; fur, muffs and other manufacturee, not apeciced, ; galloons, gold or metal, 30 per cent; ; galloons, sills, 40 per
cent cent; ; gailoons, gold or meal,
oent
gamboge, 10 per cent; game, 30 per oent ; garden seeds, free; gelatine, 30 per cont; geme, not set, 5 per cent; geme, set in metal, 25 per cent ; German silver, 30 per cent ; gittware, 30 per cent; gilt, mook jewellery, 25 per cent; ; impp, cotton or linen, 30 per cent; gimps, silk, 40 per cent; gin, first proof, 40 e per gal; gin, ancond proof, 43tc per gal; gin, third proof, 47e per gal; gin, fourth proof, 48 per gal; gin, filth proof, 56 c per gal! ; giv, und + r proof, 40 s per gal ; ginger, ground, 5 e per lb ; ginger, root, 36 o proof, 403 per gal; ginger, ground, se per lb; ginger, root, 360
per lb; ginger, preeerved or f ickled, 30 per cent; gin, cases and per lb; ginger, preeerved or ickled, 30 per cent; gin, cases and
bottles, 30 per cent ; ginghams, same as cottons; glasswares, of cut glass, 30 per cent; glanswrers, wll others not speciaily mentioned, not cut, 25 per cent; glasf, apothecaries' vials and bottles, not exoeeding the capacity of 9 ounces eneb, 25 per cent. ; "glass, apotheexoteding the capacity of 9 ounces eacb, 25 per cenr. ig ins, apothe-
caries' rials and bottles, exceding above 6 ounces, and not exceeding 16 onncess each, 25 per cent ; g'ass, bottlee, black, not filled, 25 16 onnees each, 25 per cent; g'ass, bottler, black, not filled, 25
per cent; glass, filled, 30 per uwt; glass, buttons, cut, 30 per per cent; glass, filled, 30 per cwt; glass, buttons, cut, 30 per
eent; glats, green pocket bottles, 25 per cent; giase, jarr, filled, cent; glass, green pocket bottles, 25 per cent; giase, jarr, filled,
30 per cent; glase, jars, plain, not filled, 25 pur cent; glase, looking, with paper and wood framess 30 per cent; glass, paintings on, not otherwise specified, 30 per cent; glase, plater, or diecs, unwrought, for optical instrumente, 10 per cent; glase, mhades, 25 per otnt; ${ }^{2}$ lass, out, 30 per cent; glass, all articles of,
not speoified, plain, or moulded, 25 per cent; glass, plain or not speoified, plain, or moulded, 25 per cent; glass, plain or
monlded, weighing under 6 ounces, except tumblers, 25 per cent ; molded, weighing under 6 ounces, except tumblers, 25 per cent;
glases, cut, ornaments for chandeliers, 30 per cent; glass, tumglass, cut, ornaments for chandetiers, 30 per cent; lase, tym-
blers, plain and moulded, 25 per oent; glase, rough plate, cylin der or window, not exceeding 10 by 15 inches, lo per square foot; glass, above that and not exeeeding 16 by 24 inches, $1 \frac{1}{3} \mathrm{c}$ per squars foot; glasa, above that and not execeding 24 by 30 inches, 2 e per square foot; glase, all above that and not esceed ing in weight $1^{1} \mathrm{lb}$ per square foot, 3 e per square foot; glase, sheets or tables, 3e ptr square foot; glass, rovgh plate, cylinder or broad, weighing over 100 lbs per equare tuot, liable to additional duty ut aame rates; glass, crown, plate or polished, and on all other window glans nut exceeding 10 by 15 inches, $1 \frac{10}{} 0$ per equare foot; glass, above that and not exceeding 16 by 24 incher, 2 e per square foot; glass, above that and not exceeding 24 by 30 inches, 4 c per square loot; glase, all above that, 5 c per square foot; glase, if exceeding 150 lbs per 100 equare foot, liable to additional duty of 4 c per lb ; gold leaf, 20 per cent; granadilla, manufactures of, 30 ptr cent ; granadilia, unmanufactured, free ; graper, 20 per cent ; gras cloth, 25 per cent ; green vitriol, 25 c per $100 \mathrm{lb} ;$ grindstones, w rought, 10 ptr cent ; grindatones, rough, same purpists as gum copal, 10c perlb; gunpowder, 50 per cent gutta percha, unmanufactured, free ; hair, bracelets, chaine, \&ce., 30 percent; haircloth, 25 per cent; hair, cleaned, but unmanufactured, 10 per cent ; hair, curled, 20 per cent ; hair, goats', alpacs, \&sc unmanufactured (see wool); hair, goats, alpaca, \&e., in its ordinary condition, or if changed to evade duty, by admixture, to or below 18 cente per $\mathrm{lb}, 9 \mathrm{e}$ per lb ; hair, human, prepared, 30 per cent ; hair, manufactures of goats' and mobair, not otherwise specitied, 30 per cent ; hair pencile, 30 per cent; hair, uncleaned and unmanufactured, free ; hams, 2 e per lb ; hata, of wool, 20 per oent ; hate, for, 30 per cent ; hatters' plash, cotton, 20 per cent; cent ; hats, fur, 30 per cent ; hatters plash, cotton, 20 per cent;
hemp, manufsctures of, not otherwise specified, 20 per cent; hemp, manufsctures of, not other wise specified, 20 per cent;
hemp seed, per buebel, 52 lbe, 10 e ; hemp seed oil, 20 e per gal ; hemp seed, per buehel, $52 \mathrm{lbe}, 10 \mathrm{e}$; hemp seed oil, 20 e per gal ;
hemp, tow of, 10 dols per ton; hemp, Manilla, 25 dols per ton hemp, unmanufuctured, Rusels, 40 dols per ton; hemp, yarn,

4 c per lb ; hemp, seines, 6 c per lb ; hemp, cotton bagging, de. valued at less than 10 c per square yard, 1 l e per lb ; hemp, over 10 c per square yard, 2 c per 1 b ; hides, 10 per cent ; hopa, 10 per cent; honey, 10 e per gal ; horn, manufactures of, 10 per cent india rubber, raw or manafactured, 10 per cent ; indin rubber, shoes and boots, 30 per cent ; indigo, free ink, 30 per cent ; insertings, cotton, 20 per cent ; insertinge thread iace, 20 per cent; instruments of United States or coilegn free; inventions, models of, free ; iodine, salts of, 15 per cent ipeoeouanha, 10 per cent ; iridium, free ; iris, or orris root, five iron, anvils, 1 te per lb; anchorp, and parta of, life per lb; axles, 2 c per lb ; bare, rolled or hammered, called flats, not less than one noh nor more than seven inches wide, nor less than a quarter nee more than two inches thiek, 15 dols per ton; bars, round, not ander half an inch nor more than four inches diameter, 15 dols per ton ; bars, square, not noder half an ineh nor more than four inches square, 15 dols per ton; bloom, less finished than bars sad more advanced than pig (except castings), 15 dols per ton; ban for railroads made to pattern ready to lay down, not over ix inches high, 12 dole per ton; bars for inclined planes, made to pattern, ready to lay down, not over six inehes high, 12 dols per ton ; boiler platee, 20 dols per ton; butts, east, 20 per 1 lb ; bued not otherwies specified, 20 dols per ton; bolts, wrought, 20 pee lb ; bed serews, $1 \frac{1}{6}$ e per lb ; brads, cat, not over 16 oz per 1,000 20 per 1,000 ; brads, over 16 os per $1,000,20$ per 1 lb ; cablee or chaine, 1 de per lb ; castinga, all not enumerated, 25 per cont ohains of wire or rode, $\frac{1}{2}$ ineh in diameter, 1 e per lb; chains, ditita under $\frac{1}{\frac{1}{2}}$ and not under $\frac{1}{4}$ of an inch in diameter, 20 poe lb; chains, under $\frac{1}{4}$ of an inch diameter, and not under No. 8 sin guage, 2 fo per lb; chains, as above, under No. 9, 25 per um, coated with gine, 2 c per 1 b ; flives, 2 c per lb; gas pipe, cant, 14 per lb ; gas tubee, wrought, galvanised, 2 c per lb ; halter, le per lb ; hingee, cast, 2 c per lb; hollow ware, glazed, $2 \frac{\mathrm{c}}{} \mathrm{e}$ per lb; nollow ware, tinned, 2to per lb; hoop, not otherwise epecifet, 20 dols per ton ; hinges, wrought, $1 \frac{1}{\mathrm{t}} \mathrm{e}$ per 1 lb ; hammere, 2 e perlib; loops, less finished than barra and more advanced than pige, exaeps cassing ${ }^{\text {a }} 15$ dols per ton; malleable castings not otherwise prover manufactares, not otherwise enumerated 30 per cent, naile, e scrap iron, 6 dols per ton; screws of any other metal than ime 30 per cent ; sculpture for colleges, free ; sealing wax, 30 per ceat seal oil, 10 per cent ; seaweed, 20 per cent ; seed lac, free; seeh garden and other, for agricultural, horticultural, medicinal, manufacturing purposes not specified, free ; cigars, valued at 6 dole or less, per $1,000,20 \mathrm{c}$ per lb ; cigars, valued at over 5 dolk, not over 10 dols per $1,000,40 \mathrm{c}$ per lb ; cigars valued over 10 dole 60 c per ib and 10 per cent ; senegal, gum, free ; sepia, 10 pm cent ; sewing silk, in gum or purified, 40 per cent; shaddock 10 per cent, sheathing metal, not iron, in sheets 48 by 14 inche weighing from 14 to 34 ounces per square foot, free; sheathing paper, 10 per cent; sheeting, Russia and others, of flax or hemp 25 per cent; shellac, free; shell boxes, 30 per cent; shall manufactures of, 30 per ceat; shells, tortoise and unmman factured, free; sherry wine, 50 per cent; shirts, wove all made cn frames, 30 per cent; shoddy or waste, 10 per ceat shoes and boots, wholly of india rubber, 30 per cent ; shoe lastinge mohair, free ; shot, lead, 1 tc per lb; shooks, free ; sidearms 30 per cent; silk, raw, singles, tram and thrown or organzine, 25 per cent; silks, valued at and not over 1 dol per square pend 30 per cent ; silks, valued at and over 1 dol per square yard, 40 per cent; silk, velvets, \&c., valued at 3 dols per square sard oe under, 35 per cent; silk, vated alved over 3 square yard, 40 per cent ; silk, velvets, valued over a dols per sill cent; kilk, ribbons, galloons, fringes, laces, tsasels, buttons, braide \&c., 40 per cent; silk, twist, and silk and mohair, 40 per cent; silk, manufactures of, not specified, 40 per cent ; silk, embroidered, 40 per cent ; silver and silver cloths, free; silver, embroideries 30 per cent; silver leaf, 20 per cent; silver, manufactures on not specified, 30 per cent ; silver plated metal, 30 per cent ; siea grass, unmanufactured, 10 dols per ton ; sisal grass, manufactured not otherwise provided for, 20 per cent; skates (see steel); skine raw, dried, salt, or pickled, 10 per cent; skins, tanned, dressed, not otherwise provided for, 20 per cent; slate pencils, 30 per cent; slates, 30 per cent; smalts, free ; snuff, $1 \mathrm{lb}, 10 \mathrm{c}$ per lb ; soap, 30 per cent; soap, stocks and stuff, 10 per cent; socke made on frames, not otherwise provided for, 30 per cent; sode bicarbonate of, 1 cent per lb; soda, ash, it cent perlb; soda, nitrate crude, free; sode, nitrate, refined, 10 per cent; souvenirs, 30 per cent; spar ornaments, 30 per cent; spars, 20 per cent; spelter, in sheets, $1 \frac{1}{4}$ eent per lb ; spelter, in pigs or blocks, 1 cent per lb ; spelter, unmanufactured, not otherwise provided for, 1 cent per lb ; spermaceti candles, 8e per lb ; sperm, not otherwise specified, 20 per cent ; spirits, distilled from grains, 50 c per gal; spirits, turpentine, 10 c per gal; sponges, 10 per cent; $\mathrm{gai} ;$ spirits, turpentine, 10 e per gal; sponges, 10 per ceam;
spunk, 10 per cent; squills, 10 per cent; starch, 20 per cent ; spunk, 10 per cent; squills, 10 per cent; starch, 20 per cent;
starch, burnt, 10 per cent; stars, gold or metal, 30 per cent ; starch, burnt, 10 per cent ; stars, gold or metal, 30 per ceet;
statuary, 10 per cent; staves, not otherwise specified, 20 per statuary, 10 per cent; staves, not otherwise specified, 20 per
cent ; staves, for pipee, bogshends, sc, free; stearine candles, 40 cent; staves, for pipes, hogsheads, \&c., free ; stearine candles, 4 c per lb ; steel, in bars, ingots, sheets, or wire, not less than to of an inch in diameter, valued at 7 c per lb or less, te per lb ; steel, ditto, over 7 and not over 11 c per $\mathrm{lb}, 2 \mathrm{ec}$ per 1 b ; steel,
not specified, 20 per cent; steel, menufactured, not otherwise
spoiliod 30 per ceat; steel, cross-cut sams, 8 c per 7 lin ft ; speel milh, pith and drag sawa, not over 9 inches wide, 12 c per lin ft; steel, over 9 inches wide, 20 c per 20 cents or less por pair, 6 o per pair ; steel, iteel, skates, costing 20 cents or less por pair, 6 e per pair ; steel, skates, over 20 cents, 30 per cent; stcel, wire, 15 than $\frac{1}{2}$ inch in
dimeter, not less than No. $16,2 \mathrm{c}$ per lb and 15 per cens; steel, dimmeter, not lees than $N 0.16$, 1 c per and 15 per cent; stereotype wire, 20 per cent; still bottoms, 20 per cent; stocks, 30 per plates, cont ; stonemare, not ornamented, above the capacity of 10 gallons, cont ; stoneware, common, 20 per cent ; stoneware, painted, white te., 25 per cent ; straw, manufactures of, not otherwise provided for, 30 per cent ; strings for musical instruments, 20 per cent sugurs, brown, muscovado, or raw, 2 e per lb ; sugars, candy, 6 c per $\mathrm{lb} ;$ sugars, clayed and white, advanced beyond the raw perte, above No. 12 Dutch standard, not refined, 24 e per 1 lb ; sugerre, confectionery, not otherwise provided for, 6e per lb; sugar, cruahed, 4e per lb; sugars, loaf, 4e per lb; sugars, lump, 40 per lb ; sugars, melado, concentrated, 2 c per $\mathrm{lb} ;$ sugars, molases, concentrated, 2 c per lb ; sugars, refined, 40 per lb sugars, refined, tinctured, 6 o per lb ; sugars, syrup of, 2 e per lb uogar, white, not refined, 2 j 0 per lb ; sulphate of alamina, per 100 lbs ; sulphate of barytes, crude or reined, 20 per cent sulphate of copper, 20 per cent; sulp magnesia, 20 per cent; sulsulphate of lime, free ; sulpha sulphate of quinine, 20 per cent phaty of zina, 20 per cent; sulphatorio acid, free ; sulphuret of arpenic, free ; sumac, free; suspenders, India rubber, 30 per cent ; weetments, 30 per cent ; taggers, iron, 10 per cent ; tallow, 1 c por 1 lb ; tallow candles, 20 per lb ; tanning articles, free; tapers, por inmactio or wax, 8 c per lb ; tapers, stearine, 4 e per lb ; tapioca, 10 per cent; tar, 20 per cent ; tartar, crude, free; tartaric acid, 10 c per lb ; tartrate of antimony, 20 per cent; tassels, gold or metals, 30 per cent ; tea, 15 c per lb ; teeth, manugold or metas, 30 per cent; tea, 15 c per 1 b ; teeth, manu-
factured, 10 per cent; terne, plates, 10 per cent; teutenegue, in blocks or pigs, 1 c per lb ; teutenegue in sheets, 1 to per lb ; teater 10 par cent ; tin in pige bars or blocke free; tin man fictures of, not otherwise specified, 30 per cent ; tin, plates, 10 per cent; tim, salts of, 10 per cent; tinctal, free ; tincrures, toilet, 30 per cent; tobacco, unmanufactured, in leaf, 25 per cent; tobneco, all other, 30 per cent ; tortoise shell, free; toys, 30 per tobncco, all other, 30 per cent; tortoise shell, free; toys, 30 per
cent; tumblere, not cut or painted, 25 per cent; tarmeric, free; cent; tumblerr, not cat or painted, 20 per cent; curmeric, free;
turpentine 10 c per gal; twines, 30 per cent; twist, of silk, 40 per turpentine 100 per gal; twines, 30 per cent; twist, of silk, 40 per
oent; umber, to per lb; umbrellas, 30 per cent; vandyke brown, 20 per cent; vanills beane, 10 per cent; varnish, 20 per cent; 20 perale ceat; varulas beans, 10 per cent; varnish, 20 per cent;
vegetable dye, crude, free; vegetables, in casee, $\& \mathrm{Ec}$., 30 per cent;
 per cent; velvet, printed or painted (see cotton and sill) velvet, in piece, of cotton (see cotton) ; Venetian red, 20 per cent verdigrii, 10 per cent ; vermicelli, 30 per cent; vermillion, 20 per cent; vinegar, 6c per gal; vitriol, blue, 20 per cent; ; vitriol
green, te per lb; vitriol, oil of, free; vitriol, white, 20 per cent green, te per lb; vitriol, oil of, free ; vitriol, white, 20 per cent ; watert, 30 per cent; walking sticke, 30 per cent; watches, 15 per cent ; watch materials, 8 cc ., 15 per cent; watch glasses, 30 per cent; water colours, 30 per cent; wearing apparel, in use, free ;
webbing, 30 per cent; weid, free; whale oil (see oil); whalebone meboing, 30 per cent; weid, free ; whale oil (see oil); whalebone of foreign fisheries, 20 per cent; wheat, 20 c per bush; whisky (amene na rum); white lead (see lead) ; white, Paris, dry, 3se per 100 lbs ; white, Paris, in oil, 1 dol 35 c per 100 lbs ; whiting, 25 c per 100 lbs ; willow for baskets, 20 per cent ; wines, 50 per cent ; woods, unmanufictured, free; wood, cedar ebony, \&c., manufactured, 30 per cent; woollen clothing, 12 c per lb and 25 per cent; wool, embroidered, 30 per cent ; wool, manufactures of, not otherwise provided for, 30 per cent ; woollen shawls, 12 e per lb and 25 per cent; woollen hate, 20 per cent; wool, sheep's, or hair of the alpaca, export, 5 per 24 e per lb , 3e perlitw, wore not in its ordinary condition, or if changed to evade duty, or redaced by admixture below 18e, 9 e per lb ; wool, mixed, appraised at $24 \mathrm{e}, 9 \mathrm{c}$ per $\mathrm{lb}_{\mathrm{b}} \mathrm{w}$ wool, sheep skins, raw, 15 per cent; worsted, all delaines, muelin delaines, barege, grey or uncoloured, 25 per cent; worsted, bunting and all other stained, coloured, or printed woola, not otherwise specified, 30 per cent ; woollen yarn, valued woollen not over 1 dol per lb , 12 c per lb and 15 per cent; arn unden, value over $1 \mathrm{dol}, 12 \mathrm{c}$ per lb and 25 per cent finer than $50 c$, not finer than No. 14, 25 per cent; woollen yarn, specified, 30 per cent ; worsted yarn, valued at 50 c and not over 1 dol per 1 lb , 12 c per lb and 15 per cent ; worsted yarn, valued over 1 dol, 12 e per lb and 25 per cent; yarns, 10 per cent ; yarn hemp, to per 1 lb ; yarn, coir, 1 c per lb ; zine, iron coated with, 2 c per b ; zine, ozide of, in oil, 1 ldc per lb ; zine, sulphate of, 20
per cent ; zinc, unmanufactured, 1 le per lb ; zine, manufactured, not specibed, 30 per cent ; zine, in blocks or pige, le per lb ; zine, no sheectiaed, 30 per 1 in per lb.
in shet
And be it further enacted, that all articles, goods, wares, and merchandise, imported from beyond the Cape of Good Hope in foreign vessels, not entitled by reciprocal treaties to be exempt from discriminating duties, tonnage, and other charges, and all other articles, goods, wares, and merchandise not imported direet
from the place of their growth or production, or in foreign vessels,
entitled by reciprocal treaties to be exempt from discriminating duties, toanage, and other charges, shall be subject to pay, in adduties, toanage, and other charges, shall be subject to pay, in ad-
dition to the duties imposed by this Act, 10 per centum ad valorem : Provided that this rule shall not apply to goods, wares, and merchandise imported from beyond the Cape of Good Hope in Amechandise impo
And be it further enacted, that from and after the passage of this Act, there shall be allowed on all articles wholly manufactured of material imported, on which duties have been paid, when ex of material imported, on which duties have been paid, when exported, a drawback equal in amonnt to the duty paid on such materials, and no more, to be ascertained under such reguations a may be preseribed by the Secretary of the Treasury: Provided thaill per centum on the antite shal be retained for the use of the Unital states, by the collector paying such drawbacks reapectivel
And be it further enacted, that all goods, wares"and merchandise actually on shipboard and bound to the United States, and all gooda, wares, and merchandise on deposit in warehouses or public stores at the date of the passing of this Act, shall be subject to pay such duties as are provided by law before and at the time of the passage of this Act.
And provided further, that all goods deposited in public store or bonded warehouse after this Act takes effect and goes into operation, if designed for consumption in the United States, must be withdrawn therefrom, or the duties thereon paid in three month after the same are deposited, and goods designed for exportation and consumption in foreign countries may be withdrawn by the owner at any time before the expiration of turee years after the same are deposited, such goods, if not withdrawn in three years, to be regarded as abandoned to the Government, and sold under such regulationsas the Secretary of the Treasury may preseribe, and the proceeds paid into the Treasury: Provided, that merchandise upon which the owner may have neglected to pay duties within three months from the time of its deposit, may be withdrawn and entered for consumption at any time within two years of the time of its deposit, upon the payment of the legal duties, with an addition of 25 per cent. thereto: Provided also, that merchandise upon which daties have been paid, if exported to a foreign country within three years, shall be entitled to retura duties, proper evidence of such merchandise having been landed abroad to be furnished to the collector by the importer, 1 per centum of said duties to be retained by the Government
And be it further enscted, that all Acts and parts of Acts repugnant to the provisions of this Act be, and the same are hereby, repealed: Provided, that the existing laws shall extend to, and be in force for, the collection of theduties imposed by this Act, for the prosecution and punishment of all offences, and for the recovery prosecution and putishment or distribution, and remission of all fines, penalties and forfeitures, as fully and effectually as if every regulation, penalty, forfeiture, provision, clause, matter, and thing to that effect in the forfeiture, provision, clause, matter, and thing to that effect in the existing
this Act.

## gariculture.

THE HARVEST.
The wheat harvest in England is for the most part finished, and a finer has never been known. The grain is, generally, of the best quality and of unusual weight; from 66 lbs to 69 lbs per bushel being often spoken of as the weight of new wheat. This will infa degree compensate for a thin crop which unquestionably has been the most prevalent, although in some districts, as in Berkshire, around Windsor, we are told by competent judges that the wheat crop there, taken as a whole, will be an average one We notice that the South Linsolnshire correspondent of the Mark Lave Express speaks of the wheat crops of that great wheatgrowing district as "very varied" and as likely "to be defective in quality and yield." Some of the crops are stated to be affected with mildew, and the ears, though long, are said to be thinly set. We believe, however, that a more chaerful account is more generally applicable to the bulk of the wheat crop. That the land is foul, is not to be denied, but that will be remedied if we have a dry autumn. Barley is of first quality, but the quantity turns out to be less than was at one time expected. The crop which everywhere seems to have succeeded best is the oat crop, and with everywhere seems abundant produce, the weight per bushel will universally prove an abundant proance, the weigat per busher wink universauly prove much beyond an average. The grain markets continue steady,
and as the breadth of wheat is certainly less than usual, no great and as the breadth of wheat is certainly less than usual, no greas
reduction is looked for by the trade. It is in the farmers' favour reduction is cooked for by the trade. It is in the farmers
that the intrinsic-flour-making-value of their wheat is high.
hat the intrinsic-liour-making-value of their wheat is high.
Meadows and pastures are beginning to tell of dry weather, as
Meadows and pastures are beginning to tell of dry weather, and
some places water is getting short. As yet, however, stock of all kinds have thriven, though the last ten days must have been alr kinds have thriven, though the last ten days must have been
trying to feeding beasts. The feeding pastures are very uneven. trying to feeding beasts. The feeding pastures are very uneven.
At one time the grass grew so rapidly that the stock could not conAt one time the grass grew so rapidly that the stock could not con-
sume it, consequently the animals selected the best portions, sume it, consequently the animals selected the best portions,
leaving agood deal of rough grass, which they will now never leaving qgood deal of rough grass, which they will now never
touch. This is always an untoward state of things for the grazier The potato disease has an untoward state of things for the grazier. The potato disease has not made much progress of late, and in
many cases where a great loss was expected, the percentage ot diseased tubers, when dug, turns out to be small. This crop,
however, is very various. On the whole, the farmer will scarcely recover his losses of last year, but his produce of this year will be very good and saleable, while the dry and hot weather wil go far to restore
the land to a more healthy condition, and afford opportunities for the land to a more healthy condition, and afford opportunities for
clearing it. His prospect is at least hopeful as regards next year.

AUSTRALIAN FARMING.
Ir must interest great numbers of persons who have relatives in Amstralia, or who may contemplate, more or lass of immediately, an emigration to that part of the world, to eatch such a glimpee of Australian husbancry and the wants and wishes of AusWe have now befon as the local agricultural journals aiford Journal, and the Victorian Aul numbers of the Victorianal Gazelle which give a few such glimpses. The editor of the Fanmer' Journal writes an account of a visit to the farm of Mr Barton, "situated on the basaltic plains at the southern base of the Ausaghe Yowang Hills (commonly called the Anakies), about half way between Geelongond Bacchus Marbh, and distant about 12 miles from the Duck Ponds station on the Geelong and Melbourne Railwny." After some description of the district, the writer states that Mr Barton had been farming very succenfally for some years in that neigbbourhood, baving previously had considerable experience ns a farmer in the sister colony of South Australia, but he bad no knowledge of farming till he arrived in Australia. It seems that much of late has been said in the province of Victori "about farming not being a remunerative business," and the writer puts "the acturl experience of a really practical man writer puts "the actual experience of a really practical man
against the truth of such an opinion. 'That Mr Barton's neighagainst the truth of such an opinion. That Mr Barton's neigh-
bours have the advantages of a good soil and situation is evident, for we learn that "the soil on the ranges, and on the slopes in the for we learn that ", es ei ton richest description, and consists of a thick black mould, such as we generally find near the site of voleanic eruptions. The natural grasses are very luxurient, and support at the rate of about three sheep to the acre. One gentleman has 3,000 aciess fenced in and rendered sheep proof, which supports at the prosent moment 3,000 sheep. The crops, too, have turned out excellent, and as much as 40 busbels of wheat and upwards per nere have been attained on the slopes of the ranges." ${ }^{2}$ acre have been autained on the slopes of the ranges.", Mr the soil is "of a brownish stiff clay, hard on the surface, and bere and there a plentiful outcrop of boulders. The natural grasses too are of the poorest kind." His farm "forms part of a stony plain and as bleats barren, and unpromising parain as one could well imagine," Such land is usually considered in the oolony as valueless axeept for sheep grazing. On such land then, profitable results have heen achiered. The following are the then, piome of 1859 . - Tha lo it wass ploughed and sown, the corn reaped, and thrashed, proit was ploughed and sown, the corn reaped, and thrashed, proat 6 s per bushel, to 900 l. The reaping and thrashing being done by machinery, mave-Mr Barton an advantage over those of his brethren who adhere to hand reaping and thrashing, and this really made up all his profit. A pair of horses will plough five acres a week made up ail his profit. A pair of horses willplough five acres a weet
which cost "for wages 20 , rations 6 s , horsefeed 10 , and black smith work 4 s per. weet Total for five acres, 40 s , r at the rate smith work 4 s per week. Total for five acres, 40 s , or at the rate
of 8 s per acre. In sowing, two teams of working bullocks (four of 8 per acre. (n sowing, two teams of working bullocks (four
bullocks to the team) and ont man, for sowing, managed five acres per day; allowing wages and rations as before, and a little for perday, allowing wages and rations as before, and a little for tear and wear, the expense will be 12 s 2 d for five acres. Then there is the seed at the rate of 1 t bushel to the acre, 12 s 6 d -for the $\delta$ acres, 62 s d ; allow also 10 contingencies an additional sum,
say 5 s 4 d . This will make the whole five acres $6 l$, being at the rate of $1 / 4 \mathrm{~s}$ per sere. In harvesting Mr Barton employs Mellor's Ad per.acre, Th harvesting, ar Bartoa employs one Meilor ' Adelaide stripping machines, aiong with one of Hornsby's and haging operations are carried on in the field ot one and the same time. By using these machines he wns able to reap, clean, aame time. By using these machines he wns able to reap, clean and bag his whent at the rate of seven to eight acres per day, an at a coat of only 93 per acre. Mr Barton estimates that the whole of the plant and machinery requisite for firming, bay 150 acree and he believes that $50 l$ per annum, or 25 per cent., for tear and and he believes that $50 l$ per annum, or 25 per cent., for tear and 150 acres, then this would amount to amply sufficient. On 150 acres, then, this would amount to fis 8 d per acre. The whent crop on this farm yielded from 20 bushels and upwards per acre ; and the pron
on the average."
Such land may be rented at 20s per acre, and the following the result:-


A British farmer would say ${ }^{3}$ But the farm can't be all wheat", and that wome allowance must be made for keeping up the fertility of the soil to a given wheat-growing power. But perhaps our Vis. torian farmers have not yet exhausted the original fertility of the land, and at all events we present the account as one which the editor deemed entitled to the heading of "The flarm that paid the rent and something more." It strikes us that sueh land as is 20 deecribed must in Victoria be considered very highly rented at 20 s per acre. We shoald have supposed such land would scarcely bear any rent. In contrast with the oost of 9 s per were for reaping and thrashing according to Mr Barton's practice, the cont
of the ordinary system of hand reaping is thas'stated : of the ordinary system of hand reaping is thus'stated:-


Cost per acre
The Garette also deals with the fame subject and admith "farming, as a rule, has not paid in Victoria" and attribut to the excessive cost of labour, and the bad quality of much af th labour. The remedy suggested to the farmers is this. "I them establish labour depots in the towns and centres of pomet tion supported by themeelves. Let them pledge themselves enve to engage servants at these appointed places, or at their aty homestends, at the rate fixed by a majority. Let them insieston such terms of service as shall include harveat time during the such terms of servioe as shall horvent time during the summer six months hiring, and ploughing and sowing during the winter period. Men mast be prevented from allowing thir engagements to terminate immediately before harvest time and full acquaintance with economical laws may be a question full acquaintance with economical laws may be a question. It poust be largely sided by machinery, and protat farmers putht secure the beat men they can meet with on permanant engere ments and to ather ments, and to do so they must give good wages. and accordiyis. plentiful and higbly paid, and the farmer must act accordinith. Slovenly farming, however, seems to be the rule, for in anot number of the Geectte we find these remark:- No country the world possesses greater capabilities for judioious farming tom Viotoria, because there is no country where the green and now crops can be cultivated to more advantage. It is the home of the mangold, beet, parsaip, carrot, sorgham, and millet, and it is incomprehensible to many how, with all those facilities at our fingers' ends, and with a virgin soil to open up, we should wan tinue to persevere in the old slovenly system that is neither camfortable nor profitable. More especially are we astonished at those farmers who are their own landlords.........Their ground ii their own, and if they ehoose to woric it out in a few yamby practising a most unproductive sy no resource left to fall back upon."
We find in the Gazette also name judicious advice ta the alonial farmers to rear hedges to take the places of thair conotatuly decaying wood fences. Hawthern and holly grow too slowly, and furze hedges would be liable to take fire in a country whem the natural grasses are periodically burnt. Acacia is the plant reosemended for feneing as quick growing, and, if properly cut, makinga strong fence. It is best raised by seed sowa where the hedgo-romis wanted.

The vine is evidently a topic of much interest to the Autenlima farming public, for we find its treatment the object of constant commment. The Farmers' Journal etates the produce of five small vineyards, the largest being four aures, and neither of the othens exceeding an acre and a half, in the neighbourhood of the Mumy River, in 1861 , at 5,988 gallons, being an average of 630 gallone per aere. Storekeepers are offering 786 d per gallon for the mam wine, without troubling themselves much aboat the quality. Thi makes the gross return from an acre of vines for the preenent yow 2366 5s. The colonial wine, however, when one year old sells from 15s to 21 s per gallon in the district. This geason has beea be
 more like an average yield, representing 125 per acre.
trict around Albany, in the valley in the Murray, ia said to offer trict around Albany, in the walley in the Murray, is said to ouner
great advantages for the growth of the vine. In South Austalia great advantages for the growth of the
the vine ia grown on a far larger scale.

## giteraturf.

## COMMERCIAL LITERATURE

The Theogy af the Fogeian Exchanges. London: Effing ham Wilson.
Tue simple title of this treatise gives an idea of its subject, bat scarcely conveys a correct notion of its value. The subject of the Foreign Exchanges may be treated both theoretically and practically. Many political economists have written explanatory dissertations, expoundiag at more or less length, and with more or less accuracy, the abstract principles which regulate exchnnge or transactions. Many experienced cambists have written earefil transactions,
treatises which show in what manner the needful calculations of the
exchange market may be worked most concisely and most exchange marko wity had, wofore the appearanee of the preaent work, attempted to pass from the theorretical to the practical part
of the subject. Between such a disertation as appears in Mr of the subject. Between such a cussertation as appears in Mrean in Mr Tate's "Cambist," there is a vast intellectual interval. We wish to know howe those dook principle ane they do, but our imaginawe know that they do, it is proved that they
tion ia not able to perceive in what manner. The sbort treatise of which we have given the concise title above endesvours, in some degree, It supply who is thoroughly mercantile scienee. It is written by some one who is thoroughly conversunt with aetual exchange transaetions; by some one who has dally watched them for the purpose of ensuring a profit or of avoiding a loss; by some one who has learned to read in "misseellneeous parcels" of foreign bills the precise history and true significance of each; and by one who also has thoroughly weighed the speeulations of philosophical writers upon this complicated sub-
jeet, nad who has learned from the neeessity of tracing out all the ject, and who has learned from the necessity or tracing out auming with confidence any remarkable phenomenon to the causative influenee of any one of them. The subject of the book is exaetly that middle region which we have described as hitherto coms-
paratively unnoticed. It deals with faots by the aid of prineiples ; paratively unnoticed. It deals with faets by
it conflrms prineiples by the help of facts.
Theonfims prineiples by the help of taets.
The time is very favourable for such na attempt. Almost all
the entribations of practical men to abstract science have been the contribations of practical men to abstract science have been
stimulated by pressing controversies. They have endeavoured to stimulated by pressing controversies. They have endeavoured to
tive such help just where they had found that they needed help give such help just where they had found that they needed help
themelves. They have wished to impart the distinet ideas given give sulve. They have wished to impart the distinet ideas given
thempelver
by form by first hand experience, and to remove the shadowy conceptions Which disguise the real faets from those who half see them. Such a subject is that of our fareign exchanges at the present moment.
This events of last year bronght them constantly to the surface. We The events of lact year bronght them constantly the surface. Wo sum, fint, the curious strategems of the Bank ory France; next, ter
American Revolution; with its long train of very singular and very American Revolution; with its long train of very singuinr and very important effects; lastly, but most memorable of alv,
efficiency of arrise in the rate of interest in preserving our Bank reerve from exhaustion, and our commerce from: panio and confuaion. Such events are just those. which most arouse the attention of ansexperienced man who has to denl with them as matters of busines,--are just (those on which he is most likely to give us valuable information. There are three questions respecting the areign excenanges on which there is mueh curiosity just now. lit Howfar can onecountry draw gold from another 2ndy. In what mananer did the Americans succeed in obtaining from Kurope sech vate supplies? 3 ridy. In what manner does the rise in the valus of money correct the exchanges? We. all of us see that it does but mosti of us would be puzaled to explain precisely how. We cannot of course discuss such large topies within the narrow limits of a review, but we will, in a future notice, attempt to give
avery alight sketch of the mode in which our author appears to a anery alight
Ligathouess and Beacons of the Birtish Colonigs. Two
Letters sddressed to the Right Hon. T. Milner Gibson, M.P.,
Prenident of the Board of Trade, by Alexander Gondon
Member. Inst. C. Engineers. London: Strangeways and Walden, Castle atreet, Leicester square.
Tare above pamphlet contains two letters which have been addieased to the President of the Board of Trade on the Lighthouse Sjptem of the British Colonies. Mr Gordon appears to have considerable experience in the subject, and as early as 1847 suggested to the Government of the day the expediency of a department to superinteod the erection and maintenance of colonial lights. Like
too many others, Mr Gordon complains that he is likely to be $t 00$ many others, Mr Gordon complains that he is likely to be pased by, notwithstanding the labour and thought that for many years he has bestowed upon colonial lighthouse engineering, and
that the fruits of his industry are likely to be bestowed upon offleinl favourites.

## GENERAL LITERATURE.


By W. Gi Swwel. London: S. Low, Son, and Co., 47
LudguteH ill. New York: Harper and Brothers. 1861 . [priss notion.
Tirs valuable and interesting work is a revised reprint of letters written to the New York Times during a tour in the British West Indies in the years 1859-60. The author says (p. 177) that he "came to the West Indies imbued with the American idea that African freedom had been a curse to every branch of agricultural and commercial industry," and the ground from which he starts is profossedly that the question of emancipation "is a commercial question, and must be determined by a commercial standard." (f. 49). Pisuing by the curious anomaly which this involves (i.e., by stealing the labourer who is to manufacture your merchandise), there is an evident advantage in examining slavery from every point or vicw. It would be a moral contradiction if that social ptate which' begins by de-humanising one race could really and borate inquiry into the subject proves abundantly that such bas not
been the case ; that slavery did not answer even to the West India planterss themselves, and that in proportion as they have cordially hiss it been beneficial to them as vell as to the blacks. hass it been beac.ial to thema willas to the blacks.
Mr Sewell found that the islande differed from each other in so many important particulars, that he wievely insists on judging the commercial problem of each island separately, before proceeding to
any general deductions. Commencing with the Windward any general deductions. Commencing, with the Windward
Islands, he landed at Barbadoes in the beginning of 1859. Here Islands, he landed at Barbadoes in the beginning of 1859. Here he says, emancipation has been a decided success. Of the 106,000 aeres in Barbadoes, 100,000 are under cultivation. The profits o sugar-growing with free labour are amply remunerative, and "agricultural land in Barbadoes will bring at this moment double what it brought under slavery, and infinitely more than land brings in Cuba." - (P. 52.) Taking an average of sugar exportations, he states (p. 62) that the crop "from 1720 to 1800 wa 23,000 hhds per annum, and from 1800 to 1830 was 20,000 hhds, showing a decline under slavery of 3,000 hhds."
Let us now look at the Barbadoes sugar expertations of the present day, premining with the observation that from 1826 to 1830 the average wight of a bogibeed of sugar wan 12 cwte; from 1830 to 1850, 14 cwte, and is now from 15 to 16 and evem 17 cwrta. With this difference of weight againet her, Barbadoes exported, in 1852, 48; 610 Whdes in 1858 , 38,316 hbdes in 1854, 444492 hhde; in 1855, 39,692 hhde; in 1856, 43,552 hbdes, in $1857,38,858$ thde ; and in 1858,50778 hhde, or newily double what she exported during the mont favaurable year of silvery? froar about one-fourth of the land under cultivation. I have no patistica in regard to other productions, but the avergege expritation of miacellaneouv articles of native growth may be valued at 20,0007 sterling per annum, and the inforence is that a considerable portion of the ioland, and expecialy the lots owned by the labouring popuiation, afe grown in avticles of food for home consumption.
As to the imports, "in the year 1832 the largest number of vessels entered Barbadoes under the slavery régime, and amounted in all to 689 vessels, of 79,000 tons. In $1856^{\circ}-\mathrm{I}$ select the year at random- 966 vessels, of 114,800 tons, were entered, and this may be taken as an average of the last eight years." "While under slavery American importations did not exceed in value 60,000 per annum, they now average five and six times that 1850 ant. As an illustration I select again the imports of the year 1856, having the figures before me. The values of breadstufis and food imported that year from the United States amounted to more than 200,0002 ; of manufactured articles, to 70,0002 ; of 6,000 and wood goods, ta 20,000 ; and of horses and mules, to Americar ides minor articles. The faet, then, that all the required by the masses, as their nature indicates, and that they are obtained at much cheaper rates than if brought from Eurone, at they formerly were, are so many arguments in favour of the prose ther formerly were, are so many argumients in favour ot the prose
perity of Barbadoes, and of the improved condition of her Labouring population." - ( Pp . $63-5$.)
Mr Sewell shows that the flourishing condition of the sugar estates in Barladoes is greatly owing to the cheapness of labour which is peculiar to that island. Tho population there "is
extremely dense, averaging 800 persons to the square mile, and extremely dense, averaging 800 persons to the square mile, and
partly from an aversion of the negro to leave his house, partiy partly from an aversion of the negro to leave his house, partiy
from his fear, still easily excited, of being sold into slavery, no from his fear, still easily excited, of being sold into slavery, no
material emigration from the island has ever taken place. I material emigration from the island has ever taken place. In
Barbadoes, therefore, labour has always been abundant.........But Barbadoes, therefore, labour has always been abundant no credit is due to the Barbadian plantocracy for retaining that adequate labouring population in their employ. To the latter it was the option of work at low wages, and on most illiberal terms, or starvation." - (Pp. 33-4.) In spite, however, of this and other obstacles, the coloured Barbacians have decidedily risen in the social scale since emancipation. "The small proprietori of
Barbadoes holding less than five acres have increased from 1,100 Barba,oes halung less than five acres have increaed from 1,100
to 3,537 . A great majority of these proprietors were formerly to 3,637 . A great majority of these proprietors were formerly
slaves, subsequently free labeurerey and finaly (P.39.) Mr Sewell is of opinion that the coloured mechanice and artieans of Barbadoes "are equal in general intelligence to the artiesas of Barbadoes" are equal in general inteligence eq the
artisans and mechanics of any raee in any part of the world equally artisans and mechanics of any race in any part of he worta equall impossible to produce a single man of colour in Barbadoes, if he can boast of any education at all, who will answer to the populdr idea of the negro character." ( $\mathrm{Pp} .45-6$.
well us of their industry. He bears witness to does not speak so well as of their industry. He bears witness to a serious amouns of vice among them, but he thinks that it might be greatly diminished by educational means. The planters, he says, although convinced not heartily accepted emancipation as w whole. They still set their not heartily sccepted emancipation as a whole. They still set their races against the elevation of the labourers, and refuse politiciu rights even to the most advanced seetion of the coloured classes, -the. wenlthy and cultivated mulattoes: In spite of the immense changes of recent times, "the Barbadian franchise remains as it stood a century ago "i it "utterly excludes the middle class fiom the polls, and places legislation under the complete control of the planting interest."-(Pp. 37-8.) Still worse, the difference of colour separates members of the sume social class, to a deplorable extent. "White planters refuse to associate with coloured planters, white merchants with coloured merchants, white mochanico
with coloured mechanics, simpiy because they are coloured!
(P 71.) "I know of parties in Barbadoes who refused to visit Government House because they met there coloured persons of the very highest respectability and cultivation."-(P. 72. .) Mr Sewell regards these prejudices as the chief hindrance to the full solution mulattoes as the probable instruments by whom that problem will mulattoes as the probable
eventually be worked out.
Mr Sewell's chapters on St Vincent, Grenada, Tobago, and St Lucia present a condensation of interesting details, for which we must refer our readers to his book. In all these islands the sugar crops have diminished since emancipation, but The cultivation of other products has greatly increased. In St Vincent, "within the last 12 years, from 10,000 to 12,000 acres have been brought under cultivation by small proprietors, owning from one to five acres, and growing arrow-root, provisions, and minor articles for export." -(P.80.) Grenada is now producing, in minor articles, such ay cocoa, double what it produced 25 years ago; and the products of St Lucis also have doubled within the same period. This does not look like "ruin."
Mr Sewell devotes three chapters to the island of Trinidad, which is, he says, "the very opposite of Barbadoes in climate, soil, population, and in all that can affect a country or its inhabitants. Trinidad is a new island very recently settled-Barbadoes had a population of 60,000 two centuries ago. Trinidad has an area of $1,287,600$ aeres, of which about 60,000 only are under cultivation. Barbadoes, covering some 106,000 acres, is cultivated from end to end like a garden. Trinidad, even under slavery, never had anything like an adequate labouring population. Barbadoes is so thickly inhabited that work or starvation is the labourer's only choice. In Trinidad land is exceedingly rich, plentiful, and cheap, while labour is scarce and extravagantly high: in Barbadoes land is dear and labour comparatively cheap........The only similarity between the two islands is that sugar forms the staple production of both, and that both have been successful, though from very different causes, under a free-labour system."-( $\mathrm{Pp} .106-7$ ).
In accordance with Mr Sewell's plan, in visiting each island, to make himself "acquainted with the true condition of its emancipated classes," he traces the progress of the coloured labourers in Trinidad from the time of their emancipation to the prosperous and independent condition which they now occupy. Or the 11,000 who were liberated, he estimates that 4,00 carly all the cacao estates, "comparatively fey are to be met with on
alt the sugar plantations."-(P. 111.) Various means were tried by the planters to remedy the deficiency. "They were a new race the ppaneds to remeiy the denciency. Mhey were an new race,
compare and with more life, intelligence, and energy, they made every exertion that men could make to extricate themselves from their ertion thas men could. make to extricate
difficaliemselves from their little or no succees,
The importation of foreign labour, after the suceessfol example of the Manitiuc, was finally attempted. The first ship with Chinese immigrants arrived ie the harbour of Port-of-Spetin in 1845. But the importation of Indias coolies wras soon substituted for that of Chineve. The experiment remained for soge time very doubtfol. The lebourers arrived for sevoral years in amail detachments, and at long intervals; and they were brought from the opposite extremity of the world at an enor-
mons cost. They had to be instructed, and from the day on which the moas cont. Thay had to be instructed, and from the day on which the
firte convoy was landed, down to the year 1853 , no oie conld say whether Girut convoy was landed, down to the year 1853, no ous could asy whether
the plan was a success or a failure. But, now that it has been fairly and che plan was a suceses or a failure. But, now that it has been fairly and
folly tested, the adventages to the colony of this importation of Indian labour are so thoroughly eetablisbed that no one who vi.its Trinidad in 1259, after having seen her and knowa her in 1846, can hetitate to believe that not only has the ioland beeo saved from impending ruin, but a prospect of fature propperity has been opened to ber such as no British island in thore seas ever before enjoged under any syatem, slave or free. - (Po. 119-20.)

Mr Sewell inquired closely into this subject, and gives it as his decided opinion that the coolie immigration is conducted with justice and humanity, and is a real benefit to the immigrants as well as to the planters. From the profusion of details which he gives, we must extract a few of the moat important :-
The chief feature in Trinidad immigration is its entire management on the reaponsibility, Bot merely of the colony, but of the Govornment and people of Gratt Britaid..........No planter, were he so diaposed, cn wrogg them with impunity. A saperinteodear, or agent-general, of immigrants in appointed, and is invested with special powers. He sects
on behalf of the Government as the immigranto on behalf of the Government as the immigranto protector. He indentures them to their employera; keeps a register, with the anmes and other paiticulars of both parties to the contraet; provides food for sees that husbands are not separated from wivee, or childrem from porents: vinitu and inapecte the condition of the immigrats on the entates; and is required to obtain from the planters quanterly returne, in Which the iocrease by birth and the decreste by death of the labourere on each etate, with other apeciled partieu'ire, must be fully tated. The reports are transmitted to the Goverament by the agent-general. This omicor has also power to cancel any immigrant's indentore if it shall appear to him that the man has boen ill-used by his eapployer, or that the aceommodation or medical attondence to which he is entitied is bad or ineoficicient.......The law provides for their free retura after they bave completed the term of iodastriel recidence for which they were trante returning to India sticul appearance of a crowd of coolie immian ieduatrial reoidence in Trinidad. Ietead of being a tet of
half-starved, gibbering saviget, ready to eat any dead, putrid animat fiod, fleah, or fowl that hay in their path, they are clothed, bleek, and well fed, strong and able-bodied, apenking Englioh with tolerable accaracy,
and looking the intelizens people that they really ave and looking the inteligent people that they realily are, I have
seen them arrive and 1 have seen them depart, and apeak seen them orrive and ...Thve seen thenime opare, and apeak from for their services is apparent from the fact that all who retorn home after completing their term of induntriol residence, carry away largy quantitifes of money. I heard of a ceolie the other day who returne after a residence in the ilond of 10 or 12 years, with 9,000 detie yot this man wes entitiled to, and actually reecived, a free panage home. A ship-loed of cooliee, going beck, will take with them from 40,000 dols to 0,000 doif........ That cole coile labourses themedv are fully shisued wlo their conditin site of the bonus, for itiont fro elee, offered them to return. Afier they have fulalled their terme of en vice, many voluntarily renow their contrectu. After the immirgent have fulfiled the obligations to which they bound themselve, the receive a certificate of what is called "industrial residence," whb empowers them to act es independenily as they choose for the fatere( Pp . 121-6.) Out of 1,799 coolies distributed in 1853, thero remaines in 1858, ander indenture, 1,184 , of whom 693 had never quitted ${ }^{2}$ ettates to which they had been originolily asengned, while 90 bed pui chosed their remaining periods of industriel residence.- ( $\mathbf{P}, 136$. )
Under the coolie system the sugar crops have gradually increased, so that while the highest average exportation under slavery "not equal to 20,000 hhds of the present day," " this year [1880], with coolie
-(P. 139.)
another article.
Sylvas Holt's Davgrter. By Holur Lar. Second Editioe Smith, Elder, and Co., 65 Cornhill.
MessRs Symt And ExDER have done weli on the whole in adiing to their cheap and good series of novels one which, if not irrol-rute is yet much superior to the common run of novels. The urst par indeed of the story is so promising, and is written with so much freshness and ease, that we are the more disappointed in the marked falling off towards its close.

Routledge's Illustaated Natural Higtoyy. By the Rev. J. G. Wood, M.A. F.L.S., \&c. Part 29. Routledge, Watie, and Routledge, Farringdon street.
THIs is a very handsome work, both in point of illustration and general getting up. The names of Wolf and Dakiel are securitie for the excellence of the former ; the paper is good, and the prim clear and large. The descriptions of the pigeon tribes in thin number, accompanied as they are by life-like pictures of the bind themselves, are as complete

Pozms. By the Rev. Grozas Enaosp Mausserl. Smith, Eldet and Co, 65 Cornhill
Tmiss verses,-we cannot call them poems,-were, we are told printed oripinalls for private circulation. We are left to infe that the solicitations of friends has led to their after publication We all know, more or less, the unreliability of such encouragement -the natural partiality that blinds, or the feur of giving pain amd offence that softens, the judgment of friendly crition. Clergymen especially need to be on their guard against the cruel kindnem on frends. It is a pitiful sight to see a man wasting out his brains, and fancving that the wretched stuft he produces is poetry. not even clear water, much less qenuine wine. From beginning end of his volume, - and we have, what we venture ao predhrough,
beyond the bounds of Mr Maunsell's parish will do, read it thron -we find nothing but the same hopeless deadlevel of "worde, worde, words."


## Jorefg $\mathfrak{C o r r e s p o n d e m i t . ~}$

## (Fhoy ofs comenarownemp

Pazig, Thursday.
The judgment of the Tribunal of Correctional Police, condemnin Mirés to five years' imprisonment and $120 l$ fine for swindling and embezzlement, has been confirmed to-day by the Imperial Court, after very lengthened pleadings.

The Councils-General of Departmenta have commenced their annual session. The duty of these bodies is to occupy themselvei with local affairs, and to make known local wants ; and on that account their deliberations possess value in an economic point of view. But thus far they have done little more than listen to the opening speeches of their presidents; and those dincourses have
been more of a political than an economic character. Two of them been mors ontioned: one by Count de Morny containg a decluration that "no apprehension of any war in which France can be enguged" need be entertained; and as he is a personage high in Imperial councils, what he says is important: his speech also exhorts French manufacturers not to be discouraged by the commercial trenty with England, as, though at first they may have commeriial to encounter, they, being stimulated by competition,
difficulties to difficutive favourad by various commercial measures which the Govern. ment has adopted, will be able to obtain success, not only in their own, but in foreign markets. The second speech to be noted is that of M. Michel Chevalier in the Council of the Hérault: it coasists of a vigorous and eloquent defence of the commercial treaty with England, and of a detail of what France has to do with regard to railways, the Credit foncier system, primary instruction, 8o. I regret not having the text of this last harangue before me. The Compagnie Generale Maritime. which, as is known, was got up under the protection of the Credit Mabilier, has been Generale Transatiantique," because it is to establish regular steam communication, and is to carry the mails, between France and North Americe.
On the annexation of Savoy to France the question was raised What was to te done with the Bank of Savoy. The amalgama tion of the establishment with the Bank of France was strongly recommended by several influential persons; but the Minister of
Finance has just decided that the Bank shall be maintained, and Finance hes just decided that the Bank shall be maintained, and that it shall be allowed to issue notes as heretofore.
The Discount Bank (Comptoir d'Escompte) is making an issue of 5,987 bonds at 5000 , the amount raised to be employed as loans on mortgage to planters in the French colonies.
The Government has just decided that the stipulations of the treaty of 1850 between France and the Kingdom of Sardinia, relative to the admission of Sardinian productions into France, shall be applicable to articles brought from all the ports of Italy which be applieab subjected to the sceptre of King Victor Emmanuel. This
are now trenty allows Sardinian ceruse, coral, fruits, silk gauzes, books, engravings, lithographs, music, certain sorts of cheeses, silk in cocoons, oliva oil, pickled fish, rice, mules, and prepared akins, to
be imported at lower duties than from other countries. The Board of Customs, on its part, has directed that American 3-6 Board of Castoms, on its part, has directed that American
alcohol, destined for re-exportation, may up to the end of the year, as a special favour, be reduced to 90 deg. by the addition of year, as a special
distiled water.
The Court of Cassation has just given a decision which is of considerable commercial importance at this epoch of frequent tariff changes; namely, that merchandise placed in bond must pay the import duties in force at the time of entrance in bond, and not those which may subsequently happen to be decreed. In virtue of this decision some merchants at Havre, have been compelled to pay the duties on a quantity of grain fixed by the defunct sliding scale, , beoause the grain was put in bond when the scale was in operation, though it was not taken out until some time after the cacie mas suspended.
Emigration from France is singularly limited, as will be seen from the following figures extracted from an official report just published :-


Although the Bank of France has not yet reduced its rate of discount, owing chiefly to an apprehension for large demands of money to pay for purchases of corn, it can hardly fail to do so, in but the reduction will probably not exceed $\frac{1}{\frac{1}{2} \text { per cent. }}$
Little animation continues to prevail on the Bourse, and the following are the week's quotations:-


[^0]Flova.- The quotation at Paris, yetorday, wit 766 to 81 f and 89 f the anck of 159 kiloges, but basiness wis not active. For the four masks
pricos ware frm, though operations wre limited: current month, 795 B0c; September alone, 79 758. At apublic avecion which took place yen${ }^{\text {terday, }}$
spirited.
Wimar - At Pario, yesterday, business was not active, end the quo-
 offers of foreign wore numarous, and some small sales were effected at 4af to 38 f for American ; Dantzic, 43 to 44f; English, 46 f to 47 f -all rive of from 10 f to 2870 e the hectolitre, $13 \pm$ fall of from se to 1 f 30 e , 19 are reported firm, 44 without variation, 15 cellm.
Cotros.-The sales at Havre, in the weok ending Friday, were 17,628 bales and the arrivale ouly 232. The clocing prices were 18 to $2 t$
 New Oileana wai consequentif 102 f the 50 kilogs; low ditto, 114 f ; very ordinary liftro, 119 . Oa the firt two dayo of the present woek businees
was very was very active, and on Tuenday vory low New Orleans was 104f: low ditto, 115 f. Yesterday, the sules were 1,500 bales: prices unchanged.
Corvan-At Havre, in the week ending Friday, business was important, and prices advanced: 6,000 sacks Hayti, Port-au-Princes, Jacmel, aod Jeremie, dispnoable, went at 771 to $80 f$ the 50 kiloga in bond; 1,800 ascks Jacmel and Jermie, for delivery, 77 f 50e to 791; 1.510 Port-su-
 sacko St Mare ditte, 837 to 83 s 50 e ; 11,670 Rio, not wathed, disponable, 61 f to $72 \mathrm{f} ; 2,770$ ditto, for delivery, 63 f to 74 f ; 185 Rio , washod dit-
 bar, 106\%; 123 Ceylon plantation, 1126 . Varions lots of dafed Hasti, Rio, and Ceylon were alao sold. The arrivals exceeded 9,000 sacke, This week, Hayti has been at ait ; San Yagi, 881 ; Rio 70 to to $81 \%$; Ceylon, 107 f 50 .. At Nantes, last week, 2,600 sacka Porio Cabollo, nomgrages, went at $80 \mathrm{I}_{\text {; }} 11100$ Baly, 102 C s0c; 1,497 Hayti, at prices not
stated ; Aloo some damaged Porto Cabello were sold. This week, a small lot of Reunion, if frior quality, has been disponed of: womac ditto, fave pointue, $13 \cdots$. At Bordeaux, lost woek, 510 sacks La Guayra gragea were
sold at different prices: 1,754 dito, non-ynages, $86 t 50 \mathrm{e} ; 4,000$ sacks sold at different prices: 1,754 dito, non-ynages, 86650 e ; 4,000 sacks
Mysore, 109 f to $103 \mathrm{f} 50 \mathrm{c} ; 3,350$ ancks Rio, not washed, 75 f to 78 P 50 c ;
 600 ditto. washed, 01 f to $93 \mathrm{f} ; 1,228 \mathrm{Java}, 113 \mathrm{f}$ to $114 \mathrm{f} ; 1,1685$, at 112
50 c to $115 f$. This week, Mysore has been at 108 f 50 c to 112 f ; San Soc to 115f. This week, Myoore has been at 108 f 50 c to 112 f ; San $86 f$. At Marseilles, last week, 3,200 sncks Riowere sold at 70 f with discount ; 900 ditto inferior, 538 to 70 ; 1,200 ditto damaged were aloo disposed of. This week, a large lot of Marseaibo has been told at $82 f$; and a still larger one of Malaber, at prices kept secret.
suank.-Busineses at Havre, in the week ending Fridav, whe not animated. 40 caaks Frened West India woent at 49 t the 50 kiloga duty paid; a lot of Trinided and Cabn at $44 f 50 e$; a small lot of Porto Rico, damaged Havana has been sold. At Nantes, latt week, warious small lots of French West India went at 468 to 48 f ; 226 canka Havant, 521 25c to 53 s 50 e . This week, some Mayotte has beea sold at 38 lf . At Bore deaux, lest week, a bouts 800 easka Freneh Weet India went at $45 t 75 \mathrm{e}$; and as smill lot of Guadeloupe "uniao," 38\%. Reunion wat not demanded This week, Martisique bas been at 46f. At Maraeilles, last week, buaineas was insignificant.
Indico. - The asles at Havre, in the week ending Friday, consisted of BS chests Bengal at establishod pricest, and the arrivale wore 145 chests. Thit woek, some Bengal has been sold at pricoss kept secrat. At Bordeaur, last week, the demand was setive, 78 chente Madres, 322 Bengal, and 33 Kurpah having been diaponed of, the Bengal good quality at
a premium of 2150 e , the quotutiona of the rent not given. This woeks a promium of 2150 c , the quotations of the rent
Hidss. - At Havre, in the weak ending Friday, anles werc 2,361 Buenos Ayrer, dry, between 100 f and 112 f 50 o the 50 kiloga; 547 ditto, selted matideroos, 51 f ; 700 Rio Janeira, eatited, 50 ; 250 Pernambuco, salted, $32 \mathrm{C} 50 \mathrm{c} ; 300$ Valparaieo dilto, oxen, 63f; 2,262 New York, salted, 41f soc to $421 ; 617$ ditto, damaged, 40 f ; 3,050 hcrue, La Plata, 83 f to ast 7 cc the 100 kilogs. At a sale by auction, $6.755 \mathrm{cactor} 29,049$ ofitered were
kilone ; Valparkise, 29f to
25f 500 ; Cote Ferme, 741 ; Ireland, 301
500

 Tampien, dry, 77f boe to 87f; Monte Video, salted, 68 l to 73 F 50 c ; Now York, saited (com), 45\%.
Wool-The demand at Hawre, in the weok ending Friday, waes not
 ditto, wnabed, $1195 \mathrm{e} ; 6$ Rio Grande, unwehed, it $7 \mathrm{Je} ; 35$ gheepskino, Buenos Ayroes, 90 e to 1 lf 30 c . The srrivals exeeeded 1,000 bales. This week, Rio Grande, washed, bas been at 205 f the 100 kiloga;
Buenoe Ayres, unweshed, 1700 ; Rusien Donekoy, 202 f 50 c ; alto Buenos Buenoe Ayres, unwahed, $170 f$; Russien Donakoy, 2
Ayree, unwashed, if 75 e to 8 8 8 e per kilogramme.
Ayres, unwashed, if 75 e to $2 f 80 \mathrm{e}$ per kilogramme. 55 cakse New York
Tallow.-At Havre, in the week ending Fiidey, 25 casks New York

 tatione.
Spikits-At Paris, yesterday, 3-6 of 90 deg., firt quality, were 878 to 881 the hectolitre; Montpelliser disposable, of 86 dea.o, 1151 . At Bordenux, the day before yesterdny, 3-6 Languedoe were 1lof; and beotroot, firot quality, 92 .

St Peterasbuag, Aug. 29.
The Government has very wisely resolved that from January, 1863, the pernicious system of farming out the right of selling brandies and other spirits shall cense, and that a tax of about four shillings the gallon shall be imposed instead, also that retailers shall be required to purchase licences. The duty on tobaceo is
likewise to be increased from the same period. An Imperial ukase
allows engine-builders to import free of duty the iron and cast iron they may require in their constructions.

## Awtwinup, Aug. 28.

A new attempt is to be made to establish a regular line of steam navigation between this port and New York. The line is to be undertaken by a private company, Messrs Marzion, of France, and the first steamer, the Congrès by name, has already sailed for America. It is believed that the trade between Belgium and the States is quite large enough to afford freights for a special line of steam vessels. Two previous attempts to establish direct communication, however, failed,-one after causing an expenditure to the Government of 120,000 , the other after a loss to a private company of a much larger amount.

An official return shows that in 1860 there was a decrease of 10 in the number of vessels which sailed from this pert to places out of Europe, and an increase of 429 in those which sailed to European ports.
The manufacturers of Ghent who are interested in the maintenance of protection, have lately been making some very rabid nance of protection, have lately been making some very rabid denunciations of England, both by tongue and pen, because they
think that a commercial treaty will soon be entered into with her. As an answer to these foolish men, the Association for Promoting Commercial Reform has resolved to have a grand free-trade Commercial Reform has resolved to have a grand
demonstration at Brussels, on the 23rd September next.

Turix, Aug. 27.
The treaty of commerce which, as M. Michel Chevalier has announced, is to " be concluded between the new Kingdom of Italy and France will be, it is said, substantially the sume as that
between the latter country and England. It is M. Benedetti, the between the latter country and England. It is M. Benedetti, the
new French Minister in this city, who is charged to negotiate the treaty.

Madem, Ang. 25.
The Government makes its newspaper organs announce that a bill for effecting Customs reforms is to be presented to the Cortes in their next session; but, unfortunately, the same promise was Government mnst well know that a sweeping Customs reform in this country has long been imperatively needed.

It may be of interest to some of your readers to mention that the premium allowed on commercial ships built in Spain, is henceforth only to be paid after they shall have made a direet royage to America or Asia. An order to that effeet has recently been issued, in consequence of some vessels, for which the premium
was claimed, having before proceeding to their destination put in was Elaimed, having berore proceeding other foreign ports to complete their fittings.

## COMMERCIAL AND MISCELLANEOUS NEWS.

Advicee from Caleutte are to the 20th alt. Importo-At the date of our lest report some improvement had taken place in the position and prospects of this market, bot it was agnia suaddenty checked to give place
to the dulsens and depresion proviously existing. Arrivale of late too to the dulnese and depression previously existing. Avrivals of late too
have heen very heavy, and have groatly augmented already existing have been very heavy, and have groatly augmented already existing
large stocks; while it is to be feared the fall supplies on the way will add to our present difficulties, and, unless some unlooked-for change occary tend mill further to reduce our present low curreneien. Esporto-Our
to marhet has been comparatively quiet during the past fortnight-the result of continued duil advices from Europe, und the high pricee still demanded by holders for most deseriptions of produce. Supplies mre coming in very slewiy. Sugar-Thero have been sales of white vacuum pans for Australia at former quotatione, and a fair buniness has been done in Benares sorts at a decline of 2 annas to 6 annas per maund: supplies of the latter ought to increase daily. Saltpetre-A decline of about 6 anas per maund having taken place, considerable parchases sre
being made. It is difticult however to obtain good quality. Lisueed being made. It is difficult however to obtain good quality. Liseed
bas declied about 2 aninas per maund, bot thore sre not many purcbasers. has decibed about 2 antans per mand, bot thore are not many purchasers.
Hides ase being shipped to a considerable extent at about former rates for cow, and a deeline of 5 r for buffalo hides. Rice is unchanged in price. Silk-Almost nothing doing; holders are more willing sellers. The rainy bund has commenced to arrive. Indigo-Advices from the indigo diatricts are worse, and we are likely to have not only a amall
crop, but inferior quality. In lac dye and shellec there have been transections at about former rates. In other articles there in scarcely any change to note.
Annexed is Messre Volkert Brothers' report of the import and export trade of Bombay, dated Jaily 26 s -The piece goods market has not been brink, and closes with a quiet feeling, but deaiers have not gmined any moderate scale, beiag firm. Clearanosa for the the want of animation in the bazaar. Some few speculative purchases have been made latterly, but the lergest buyerp, tho Mirwarrees, keep bsck in consequence of ditputes amongot the opinm speculators. Produce is firm; but the deprencing steckede not admit of large transections. Exports-CottonThe mashet since last masil has not bees brisk, beta fair stemdy demand ptevailed at fully former prices, and more than these evea for fine qualities Speculation is going on to a mederate estent, to-day's priee Freights for Liverpool, 37 s 6 d to 40 s for cotion, and 17 s 6 d for seede.

Cango is far from abundant, and we rather expect a deoline after the man hat gone.
Kodras advices are to July 26. We have again to report a dell fortnight in exports. Sugar is atill in very small sapply, which as far as we ean gather is owing, not as was once supposed to the season being lite, stendy 90 re , and denlers refuse to enter into large contraets nt loes fhar 92 per candy, equal to $53,5 \mathrm{~d}$ per lb ; it is supposed that 39,000 candur 92 per candy, equal to 58.5 d per ib ; it is suppoted that 39,000 candlue
have now been contraeted for, and that but little of the erop remaine to be disposed of. Shipments to 20 th instant amount to 7,590 bales, lll to the Uuited Kingdom. Indigo-The new crop is just commenting to arrive, but will not be avallable to any extent uatil the end of September; a amall lot of about 200 maunds fair quality Kurpuh is wow in the market, for which the dealer athe 58 ra per mewnd. Coffee he rather insproved in demasd. The supply is limited, and the quality objectionable. Tooday's quotations is 106 roper candy. Rice is without change; late prices on the coast are folly maintained.
The following is Mesirs Remé and Co.'s Singapore market repart, under date July 18 :-Trade in imports hes been very dull during the cotton goods for Cochin Chins and Siam, no advance on last low ruter cotton goods for Cochin Chinw and Siam, no advance on last low rates
bas been obtainables. In exporte a slight reduction in price hay bute generally given, owing to a falling off in demand caused by bad afeounte of the European markets. Eschange on London-The few private lillt is the market have been sold at 4s 7d for 6 months' sight, and the bumis are drawing at 4s 62d same sipht.
The annexed report is from Rangeon to Jaly $16:$-Importe-Tranase tions in Britich cottone have been of a very limited character, whito lamgo sales have taken place of silk and silk mized corahs chiefly for tranamiesion to the Prome and Ava markete. Exports-Rice-in continumes of our advices upon the position of this staple we have to remark no reature of intereat. Supplies heve not increased beyond actual requirThe Government has now deamed it fit to throw the greetar portion ot the teak forents, to the ezas and rest of the sitteng river, open to tenden, until the 15th September. The permit-holler will have to pay the fol lowing fized rates en each log:-Above 4 fet 6 inehes mildle girth 10 rej below 4 feet 6 inches, 5 rs ; below 3 feet in girth or 12 feet in lengtb, 8 annas. Besides these rates, the tenderer has to pay a fee, fixud at an upset figure, for each forest aecording to its entimated value. Ds cision will therefore be given upon the smount of tee offered by the
tenderer. Cotion-Purchases have been made to a surall extent only; ir tendarer. Cotton-Purchases ha there hos been bat litile offeriog.
The following is datel Cochin, July $20:$-Our lavt quotation foe cocos-nut oil was 82 ry , and at that rate a few small purchases wer effected. The rate to-day is given at 83, but we have not heard of auy transactions at that figure, and are inclined to look upoa roas wewdy hind coming is. From Tinnevelly our adviees art up to the lith Jaly No change had takes place in the coiton market. This Jaly No change had takee place in the coiton marker. 90 ,
transactions during the week had been confined to 600 candies at 90 deliverable in three months. Deliveries continued on the most limitel seale, and were litely to continue so for some time, arising froan the ryots being engaged pieking the second crop of cotton, which preventid their ginning what they aireedg had on hand.
We have recolved the annesed from Quebee, dated Aug. 16 :-The arrivale of white pine dering the pest fortnight have been moderate, and the total quantity measured to date does not equal that of 1859 and 1860. Very littie of the St Lawnence wood, however, has come to hand $7 \frac{1}{8} \mathrm{~d}, 64$ feet $6 \frac{1}{d} \mathrm{~d}, 66$ feet 7 d , all meseured off. The supply of waney board wood is in excess of the demand, while equare wood of prime quality is very searce. Red Pine-The quantity to arrive will be hau are unaltered. Elm-A large raft of 29 feet told at 94 d measured off. Oik is very firm. It is reported that many rafts are being diverted to Now York for Government purposes. Birch-No change in vilue. Staves sell alowly, but are likely to be light in stoek, and to mivanee in value later on. Dealo-A conaiderable quantity of inferior bright are finding their way here and are difficult of sale; fair apecifications of well-known manufacturers are worth $14 l 10 s$ to $15 l$, floated about 19210 L Coalo-No arrivals. Salt-The market is overatocked. Exchange has falien about 1 per cent. $7 \frac{1}{4}$ per ceant. is offered by the basks for 30 days.
The operations of the United States Branch Mint in San Francisco for the fortnight ending July 13th were as followe:-Depesits of bullion, weight alter meling, $5,51.65 \mathrm{oar}$, colng The produetion of cocos-nut oil on islends in the Pacific is inereasing. On June 11 the Hawalina achooner Marilda arrived at Honolulu ia 12 days from Fansing's Island, bringing 12,000 galions of cocos-nut oil to take the new oil preas constracted by Mr Hughes, at the Honolulu foundry, thich will pable the proprietors to double the preeent manufac
 go forward by the American barque Comet, of San Francisco, then at Honolula.
By the lath Weat India mail we have received the annexed informa-tion:-At Demerara the wenther was wet. A dry seeson wis amxiously looked for by the planters. Two shipe had arvived with immigrates from China. Produce was moarce; shipping sbondant. The Guinna Bank ha deciared a dividend for the half-year at the rate of 8 per cent. per reach 50,000 crop at Barbadoes way nearly finished. It was expected from Trivid hide of sugar. Exchange, 30 days, 490 dols. The new being proctigelly unimportant The queation of cotton-growing waviness whe exesasively dull. The demand for imports was limited. The quarterly return of rovenae is $4,550 l$ less than last quaster. The coffee crop was nearly cloned, but the supply in the market was linited: iufe


Frights, ecarce. Americun gold scarce. The basks demand 11 per
cont above the island atandard value. Exchange on London, 90 daye, t per cent. premiuina ; 60 deys, $1 ; 304098,1$.
The following returns show the state of the note circalation of the The following returns show


|  | $\begin{aligned} & \text { Jane 20, } \\ & 1861 . \end{aligned}$ | $\begin{aligned} & \text { Joily }{ }^{277}, \end{aligned}$ | Increasa. | Deareame. |
| :---: | :---: | :---: | :---: | :---: |
|  |  | ${ }_{\text {co202a00 }}$ | $\stackrel{\boldsymbol{c}}{{ }^{\boldsymbol{E}} \mathbf{3 0 0 8}}$ | 2 |
| Bank of Eaglemi | ${ }_{\text {800\%gT7 }}$ | ${ }^{202000902}$ | ${ }^{212925}$ | ... |
| Jolas Stoek Beelu. | 2787446 | 2758068 | 15622 | ... |
|  | ${ }_{2}^{25148917} 4$ | ${ }^{25088070} 4$ | 839838 |  |
| sootland. <br> Ireland | ${ }_{5819568} 4284782$ | \$077331 | ... | 207551 202522 |
| Usited | 35250565 | 85880445 | 420880 | ... |

United King ion... $\qquad$
And, an eompared with the month ending the 38th of July, 1860, the above returns show a decrease of $2,514,091 l$ in the circulation of notes in England, and $x$ decrease of $3,182,5911$ in the creculation of the United Kingdom. On comparing the sbove with the fixed lasues of the aoveral baniss, the following la the atate of the eiroulation -The English private hankt are beiow their fised isune 549,2891 ,-total below fixed iosue in England below their fixed Scsue 549,269 , -totw their fixed issue $1,328,000$ l, the 1,866.995l; the below their fixed isaue 737,450 o. The average stock of bullion held by the Bank of England in both departments during the bullion held by the Bank of Jugly was 11,761,076l, being a decreane of month endigg the 24th of Juig was 10, $48,218 l$ an compared with the previous month, and is decrease of 4,400,0981 when compared with the same period last year. The followlag are the amounts of apecie held by the Seotch asd Irish banks daring the moath ending the 97th July:-Gold and silver held by the Scoteh banks, 2,446,191/; gold and silver held by the Jrish banks, 2,098,187l; total, $4,544,3781$; being a deorense of $186,584 l \mathrm{~ns}$ compared with the previous returs, and a decrease of 311,640 l when comparad with the escresponding pariod last yeir.

An account of the importations and exportations of bullion and sppoie segistered in the week ended 28th August, 1861:-

Gold Imperted into the United Kloydom.


Bllver inaported into the Ualted Kiagders.


Gold exported from the United Kingiom

## MARKETS IN THE MANUFACTURING DISTRICTS.

The continued upward movement in the value of cotton at Liverpool has compelled most of the manufacturers to demand higher quotations for cotton gooda. The advices from India being very unfavourable-rather a heavy fall having taken place in prices there-dealers generally have operated with extreme caution, so that the rise in the currencies is by no means general. The iron trade may be considered steady, and there is a fair amount of business doing in coals, at full prices.
Mascasster, Ang.29. -This market has rather gained in firmness since last week, but business continues on the most insignificant scale, utterly disproportioned to the production. The larger transactions of the week, as of some weeks past, appear to have been on speculation, and stocks both in first and second hands are now comparatively extensive. Still no impression has been made upon prices by the enhanced cost of material, and measures have accordingly been taken in various districts for short-time working. In Blackburn, Burnley, Baoup, Church, and Accrington, this movement has made a decided commencement, and it is expected Preston and Bolton will follow. Medium numbers of yarns may be quated $\frac{1}{\frac{1}{d}}$ per lb , and shirtings $1 \frac{1}{2} \mathrm{~d}$ per piece, over the low prices of last week.
 Bradpord.-The tone of the wool market is firm, the fine weather and the increased case in the Bank rate tending to impart confidence to the trade. This is as much as can be said; the business done is not much improved. Yarn manifests a slight improvement, but the quantity producing is still vary limited. The home manufacturers being busy, rather more yarn is required to supply their wants. The activity in the home trade for piecen continues. Fancies are in brisk demand, and the makers thereo are well employed. The German houses are also busy, and take a fair amount of plain goods. The Americans still buy very little. Not much is taken for France. Prices show no variation.
Belpast.-The market for white goods has been very quiet in all its departments. Continental customers are doing more in the lighter lines of linens. South American markets have boen littie influenced by the international war in the Statea. Home markets were likely to become pretty active, but the weather, and its effects on the crops, seriously interfered with that portion of the trade. For some time past manufucturers have been buying yarns with great caution, and, consequently, stocks of yarns in such hands are very low. The demand is rather steady from home consumers. Flax-It is pretty evident that the quantity of material in the hands of growers has fallen into narrow bounds. Prices are firm for milled, say 7 s to 10 s 6 d per stone In handscutched there was little passing.
Lsicestra.-The hosiery trade is tolerably active for the time of the year, and employment is nearly as general as it is usually is in the autumn. In the country districts trade is quiet. Yarns
keep up in price, spinners being tolerably well employed. There keep up in price, spinners being tolerably well employed. There is no material change in the price of wools, the market holding firm.
Nortingriay.-There is very little alteration to report in the state of the lace trade, although manufacturers express themselvea more confidently with respect to the autumn demand. There has not been much doing. Plain goods are not in demand, and fancies,
too, are not much inquired for; nevertheless, the tone of bnainess too, are not much inquired for; nevertheless, the tone of bosineas is slightly improved. In some classes of silk goods there is a fair
amount of business passing. Thers is a slight improvement in the amount of business passing. There is a slight improvement in the linen trade. Yarns held high in price, with a tendenoy upwards.

Lesps.- The cloth halls have not been very animated. Purchasers are ehiefly confined to small parcels of medium and lowpriced goods for the appromehing season. Wools are stendy in price, but not a great is deal doing by the looal brokers. The flax trade continues rather quiet, and the whale of the machinery engaged in it is not running full time.

Rochidale, -There has been a better feeling in the flannel trade, but the business doing is not an average one for the semsun Home buyers are now getting up their stocks for winter, and they havepurchased with more freedom. Manufacturers keep moderately well employed. In common with the Lancashire flamnel trade, there is a little more doing in Yorkshire low goods. Wools maintain last week's prices.
Wolvernamprozi-The iron trade is tolerably fitm, and/previous quotations are well maintained.

TO READERS AND TORRESPONDENTS.
Sonusaulcations muat be anthentlouted by the name of the witter.

## Cbe Bankers Gazette.

## BANK RETURNS AND MONEY MARKET. BANK OF BYGLAND. (From the Gazerte.

ar Accorws, pursoant to the Act 7th and blh Victoris, cap, 32, for the week ending
 ISSUE DEPARTMENT:


The above Bank accounts would, if made out in the old form, prosent the following result:-
 friday mait.
The preceding acounts, compared with those of last week, xhibit-

| A decaraek of Circulation | 2505,685 |
| :---: | :---: |
|  |  |
| Aa mickeask of Na change in the amount of Government Eecurites. | 18 |
|  | 240,611 |
| An monksas of hallion | 271,041 |
| chreank of Reat of | 58.750 |
| An meziasiof | 690,046 |

The position of the Bank appears to be strengthening, the above account showing a further considerable augmentation in the bullion and reserve. A large increase has taken place in the other deposits, owing to the ease in the money market, but this is partly counterbalanced by the reduction in the Government deposits. The falling off in the other securities also shows the less demand for money.
Subjoined is our usual table, affording a comparative view of the Bank returns, the Bank rate of discount, the price of Consols, the price of wheat, and the leading exchanges, during a period of four years, corresponding with the present date, as well as ten years back, viz., in 1851 :-

| At eorrepponding dates with the present week | 1851. | 1858. | 1859. | 1860 | 1861. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| reulation, including | 20,965484 | 21.293 |  |  |  |
| bank post bllis ...oco.. | 20,965,484 | 21,093,286 | 22428,020 | 21,877,886 | 20,423,146 |
| Publio deponith............ | 7,607,965 | ${ }^{3,677,855}$ | 7,816,480 | 5,949.005 | 4,004,709 |
| Govermment securities..... | 18,464,216 | 10,918,381 | 12,440,888 | ${ }_{\text {1 }}^{14,168,176}$ | 12,774,391 |
| Other mexurites | 13,391,746 | 15,453.324 | 18,991,882 | 19,966.726 | 17,401,896 |
| Roeerve of methes di coin | 8,645,929 | 11,969,876 | 2,476,849 | 9,247,568 | 8,000,242 |
| Cute and bulllon ...... | 14,362,424 | 17,797,196 | 16,540,454 | 15,914,353 | 18,104,822 |
| Bank rate of diecounk.o. | P |  |  | ip. |  |
| Price of Consols $\qquad$ <br> Average price of wheat |  | $\begin{gathered} 969 \\ 425 \end{gathered}$ |  |  | $904$ |
| Exchange on Párite (blart) | ${ }_{5} 1015$ | 15 224 | 35 it 15 | abs 6 d | 71 |
| - Amitenimil ditto. | $11^{177^{\prime}} 17{ }^{\text {a }}$ | 1117 | $1114)^{15}$ | 11184 | 11184 |
| - Hambarg(3months) | 1830 | 18 | 13 56 6 | 18 5j 5ik | 1810.104 |

In the corresponding week of 1851 , some important failures had taken place in Liverpool, owing to heavy losses on consignments to India and a general system of overtrading. No effect, however, was exercised on the London money market, the rate of discount being only 3 per cent. The Italian revelations of Mr Gladstone had considerably annoyed the Neapolitan Government, and at one time it was proposed to publish a refutation ; but, after a discussion, the Ministers concluded that no good would be gained by such a course. The National Guard of Austria had been dissolved throughout the Empire by Imperial ordinance. The advices from California announced that the Vigilance Com-
mittee was in full operation and accomplishing much good, the authority of the Courts and Legal Executive being for the present completely set aside.
In 1858, Messrs Dent, Palmer, and Co.'s Turkish loan of $3,000,000 l$ in a 6 per cent. stock at 80 had just been taken, the application in excess of this sum amounting to more than a million. Subscribers were allowed the option of taking another two millions until the ensuing 8th of October. The final instalment had been paid on the Brazilian loan of 1 t millions. The influx of gold to the Bank continued to be very rapid. The funds were strengthened by a steady rise in French Rentes.
In 1859, large arrivals of bullion were announced. It was ascertained that the average rate at which the Indian loan had been taken was $97 l 3 \mathrm{~s} 2 \mathrm{~d}$, and the price had riven to $2 \frac{1}{2}$ premium. Messrs Thomson, Bonar, and Co. had communicated to the London Stock Exchange a notificatioe from the Rossian Government to the effeet that the wholo of the $12,000,000 l$ Three per Cent Russian loan had boen taken.

In 1860, apprehensions still prevailed respeeting the harvest, although the weather had for the time been rather less unfavourable, and there was a general belief that the crops would prove very deficient. The Great Eastern had arrived from New York. The invasion of Calabria by Garibaldi was successfully progressing, the Royal troopa having been beaten in at least one important action. The Committees of the Vienna Reichsrath had considered their reports, and political reforms were expected to be shorty initiated by the Emperor or Austria.
The amount of the "other" deposite, as compared with the "other" securities, showed, in 1851, a deficieney of $4,866,724 l$; in 1858 , a deficiency of $1,778,536 l$; in 1859 , a deficiency of $6,251,049 l$; and in 1860 , a deficiency of $5,828,550$. In 1861, the deficiency is $4,627,004$ !.
Discount and Monet Market.-The Directors of the Bank of England, at their weekly Court yesterday, redued their minimum rate of discount from $4 \frac{1}{4}$ per cent., at which it had been fixed a fortnight back, to 4 per cent.

This chang had been generally expected, and hence no effect was exercised on the stock market. In Lombard street the rate for the best paper in the earlier part of the week wes 3t per cent, and since the reduction at the Bank good bills are readily taken at $3 \frac{5}{8}$ to $\frac{3}{4}$. The demand continues limited, chiefly from the contraction of trade, a general disposition being shown to act cautiously in the face of an apprehended cotton crisis. On the other hand, gold continues to be taken to the Bank, and the foreign exchanges are favourable, which so far are satisfactory features. There also appears no revival of the demand for specie for Ner York, the $88,000 \mathrm{l}$ sent this week by the City of Manchester being on Fronch account to pay for corn.

On the Stock Exchange there is an abundant supply of money, and lonns on Government securities are offered at $2 \downarrow$ to 3 per cent.
ade discount establishments have reduced their interest on deposits from $3 \frac{1}{2}$ to 3 per cent. for money at call, and from $3 \frac{3}{4}$ to $3 \frac{1}{4}$ with seven days' notice. The joint stock banks have also lowered their allowance from $3 \frac{1}{2}$ per cent. to an uniform rate of 3 ; the London and Westminster however, in accordance with their usual practice, giving 1 per cent less than their ordinary terms on sums below 500 .

The following are the rates of discount in the principal cities of the Continent :-

| Paris $\qquad$ <br> Vienua $\qquad$ <br> Betlin $\qquad$ |
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English Funds.-The continued brilliancy of the weather and the ease in the money market have caused a further improvement in Consols, which, after a slight temporary deeline, has been fully maintained. The closing prices this evening were $92 \frac{5}{5}$ to $\frac{1}{\frac{1}{2}}$ for money, and 98 for the new account on the 10th of Octnber, showing another rise of more than 1 per cent.

The upward tendency continues to be atimulated by the purchases on banking account, and there is also more inclination to operate speculatively for the rise.
Exchequer bills and India bonds continue to be favourably affected by the lower value of money, and show this week a further advance. The last quotations for Exchequer week a fills aro $3 s$ discount to par for the March issue, and 4s to 7 s premium for those of June. India bonds aleo left off at $4 s$ to 78 promium.
India Five per Cents. have again been in demand, and exhibit a fresh rise, the old stock leaving off at $103 \frac{5}{8}$ to $\frac{7}{8}$, and the serip $104 \frac{1}{\mathrm{~g}}$ to $\ddagger$. More than three-fourths of the recent loan of four millions are now believed to be paid in full.
Fosmes Funds.- The chief movement this week in the foreiga market was a fall yesterday in Mexican to $20 \frac{7}{8}$ to 21 g , on the very unfavourable advices from Mexico ; but to-day there has been a partial rally. Peruvian bonds are in request, and scarce in the market, the old Four-and-aHalf per Cents. having been done to-day at above par. Haif per Cents. having turkish Six per Cents. of 1858
Sardinian is also firm. Tur. have experienced a further relapse. Equador New Consolidated has steadily supported the late improvement. No transactions have occurred in New Granada bonds, but the tendency is firmer, owing to the confirmation of the defeat of the Government party by the liberal General Mosquera. The closing price of French Three per Cents, on the Paris Bourse this evening was 68 f 85 c , showing a rise compared with last week of about three-eighths per cent. Transactions, however, have taken place in the interval at a further slight advance.
The annexed Communication is from the Committee of Mexican Bondholders. Other mercantile letters confirm the state of anarchy and misery into which the Republic of Mexico is now plunged :-
The Committee have received advices from Mr Whitehead dated Jnne 29 and July 29, and from Mesers Viya, Brothers, dole appeared hopeless for the present. The repayment of the 400,000 dols robbed from the Laguna Seca Conducta was, as agreed on, in consideration of the recognition of the present Gorernment, to have taken place on the 11tk of June, but not the smalleet attempt was made to provide for it, and there is plainly a diaposition on the part of the present Governuent to repudinto their liability for the robbery committed on the bondholiders by their adveraariee. Meanwhile, Miramon lives in style in Paris on the proceeds of this felony, and is said to have been presested to the Emperor by General Almonte, and to be invited to the soirees of the Empress. On the publication of the law of the 29th of May, decreeing the confiscation of one year's law of the 29 th of May, decreeing the coniscation of one yearis
produce of the assignments of the British bondholders, Sir Charles Wyke astrongly remonstrated against the outrage, and intimated to the Mexican Government that serious and intimated to the Mexican Government that serious
consequences must follow unless they were attended to. Two dayivelapsed before he got any acknowledgmept of his second Letter from the Under Secretary, and then it was merely to own receipt of his communications, and to say that they must lie over until the appointment of a Minister. One of the editors of the Siglo XIX. has since been named Minister for Foreign Affiirs, and Mr Munoz, for many years first clerk in the Treasury, a respectable man, for Finance. But on the 17th of July Congreas adopted another law, the first paragraph of which suspends for two years all payments, including those of the assignmente made in favour of the British debt and foreign conventione. As a measure of this sort, adopted without previjus conseat, was a complete act of defianes towards Eingland and France, the British and French Ministers gave the Mexican Government the alternative of withdrawing this law within forty-eight hours or breaking off diplomatic relations, and as on the morning of the 26 th $^{\text {and }}$ of July they both received unsatiaffactory replies, the boards have been removed from the Legations, and Sir C. Wyke awaits Her Majesty's pleasure.
The money in the hands of the agents in Mexico amounts altogether to about 120,000 dols, the greater part of which is in the capital. There had been some talik of sending a conducta to Vera Marques ine 25th of June, but, owing to the reappearance of some time to come parts, a conducla is now out of the question for Cruz, bet the come. There is a certain amount in menudo in Vera procure 10,000 hard dollars, even by 50 and 100 , at present, nor provure 10,000 hard dollars, even
ander a premiam of $2 \rrbracket$ per cent.
There is a strong party continually urging Juarez to resign, and the Cougress had elected General Gonzales Ortega Prenident add interim of the Supreme Court of Justice. This is significant, as he thus becomes virtually Vice-President of the country.

General Comonfort was in Montorey, and was reported to have been prochimed Prosident of the Republie by Vidaurri.
Marques, after having levied 100,000 dole on the Real del Monto Company, proceeded in the direetion of Puebla, followed by General Ortega, who had, however, according to the last aecounta, suspendod the pursuit at Cuernavaca, and stopped there. Very littlo hope seemed to be entertained that an ead would be put to the present anarchy and virtual diasolation of the Federation without the armed intervention of some powerful nation. All eyes were directed to what England was goiag to do.

Subjoined is a list of the highest and lowest prices of Consols every day, and the closing quotations of the principal English and foreign stocks last Friday and to-day:-


Railways and other Sharbs.-The railway market this week has shown a steady improvement, which has only been slightly checked this afternoon. A large speculator for the fall in Lancashire and Yorkshire, Midland, and SouthEastern, having failed at Manchester, some considerable repurchases have been made to close his transactions, and have hastened the rise in these stocks. Other operators for a deeline have also bought in their accounte, and thus exercised a favourable effect. The traffic returns also continue good, especially as regards passengers, owing to the fineness of the weather; last year in this particular affording a marked contrast to the present. The public also show no disposition to dispose of their stock, from the antieipated accession of revenue that will be brought by the Great Exhibition next year. Among the heavier stocks, Caledonian and Midland have been chiefly in favour, the former from purchases on Scotch account. Great Northern is also firm, and in limited supply, but there has latterly been little or no businesss doing in this stock.
In the colonial market, Indian guaranteed descriptions continue to rise with other Indian securities. Grand Trunk of Canada is also firmer.
In foreign descriptions, there have been some fluctuations in Lombardo-Venetian; but the closing price this evening was rather dull. More confidence continues to be entertained with regard to the prospeets of the Great Luxembourg Railway, and the shares of this Company are again higher. American railway securities have been affected in only a partial degree by the second defeat of the Federalists.
In miscellaneous securities, Crystal Palace stock is ratherless firm. The shares of the Mercantile Fire Insurance Company have receded to $\frac{1}{8}$ to $\frac{1}{\frac{1}{3}}$ premium, and of the Commercial Union to $\frac{1}{8}$ to $\frac{1}{6}$. The negotiations between the latter Company and the Liverpool and London, of which a preliminary notice appeared last week, have been broken. off.

Subjoined is our usual list of the closing prices of the principal railway shares last Friday and to-day:-



Forergn Exchunges.-There has been no alteration of importance in the rates this week.
Buclios.-The following is the weekly circular of Messrs Pixley, Abell, and Langley on the transactions in bullion during the week, and the movements in Indian rupee paper:-
Goid.-There has been but little doing in our market during the past week, and as there has been scarcely any demand for export, he Bank has purehased about $280,000 \mathrm{l}$ since the date of our last
circular ( 22 nd instant). The Shannon has brought $130,000 \mathrm{f}$ from circular (22nd instant). The Shannon has brought $130,000 l$ from
the West Indies; and the Euxine has taken $10,113!$ to Bombay and $1,500 \mathrm{l}$ to Alexandria; and the City of Manchester $88,000 \mathrm{l}$ to New Yorlc.
Silver.-The Shannon has brought about 120,0001 in silver from the West Indies; this will not be deliverable until about the 4 th or 5 th proximo. The price is now $60 \frac{1}{2}$ per ounce standard, and a quiet market ; the rate will doubtless be slightly lower when the above amount comes forward for sule.
Mexican Dollars.-The Shannon brings about 130,000 in dollars from.the West Indies. These, however, will not be available for the autgoing mail to China of the ath proximo, and for that opportunity the price has been 59d to 59 d per ounce. The large
amount now to hand will cause a reduction in price when it is amount now to hand will can
Exehange on India for hanks' 60 days' sight drafts on Bombay, Calcutta, and Madras is ls $11 \frac{1}{8}$ to to 1 s 1 I 1 d ; bills with documents, ls ild to ls Ilfd.
Indian Government Lonn Notes are again better, and we quote them fully $1 \frac{1}{2}$ per cent. better than this day week. The prices this evening are $109 \%$ to 104 for $5 \frac{1}{2}$ per Cents, ; and $96 \frac{1}{2}$ to
$\% 7$ for 6 per Cents. The reduetion in the Bank rate of diecount this day to 4 per cent. may possibly cause a further improvement.
Quotations for Bullion.-Gold-Bar gold, 778 9d per oz atd; bar gold, fine, 77s 9 dd per oz atd; bar gold, refinable, 77s 11d per oz etd, last price ; Spaniah doubloons, 76 s 6d to 77 s nominal ; South American donbloons, 73s.Bd to 73 s 9 d per or, last price; United States gold coin, searee. Silver-Bar silver, 5s ofd per oz, std, last price ; bar silver, eontaining 5 . grs gold, 58 01d per oz std;
Mexican dollars, 4 ts 11 d per oz, nominal ; Spanish dollars (Carolus) in demand, scarree.

The amount of gold purchased by the Bank since making up the last return is $36,000 l$, of which $20,000 l$ was taken yesterday, and 16,000l to-day.

Public Companies.-At the half-yearly meeting of the General Steam Navigation Company on Tuesday, a dividend (was declared at the usual rate of 10 per cent. per annum, carrying forward about 4,0001.

A hali-yearly meeting of the Vietoria Dock Company was held yesterday, the business being nearly confined to the reception of the report. It was stated that the result of the operations of the past half-year has been satisfactory, the number of ships entering the doeks being 1,475 , meseuring 485,154 tons, or an inerease over the same period of 1860 of 119 ships and 1102,738 tons. Comparing the years of 119 ships and 102,738 tons. Comparing the years
ending in June 1860 and 1861 , it appears that the total in the former year was 2,580 ships of 759,693 tons, and in the latter 2,801 ships of 958,075 tone. The Charing Cross Railway having obtained authority for the purchase of the Company's Steelyard Estate, the Board will take care to secure adequate compensation. After a short conversation the report was adopted unanimously.

A meeting of the Submarine Telegraph Company took place this afternoon. The report stated that there had been a decresse in the receipts of the past half-jear, owing
to the reduction of 50 per cent. in the charges by the new tariff, but that the augmentation at present shown in the messages is so favourable as to warrant the expectation that this falling off will be shortly come pensated. Owing to the heary expenses in repairing the Emden cable, which is now stated to be in excellent working order, no dividend was proposed. The Directors have purchased a cable with six wires from the Mediterranean Telegraph Company on favourable terms, and it has since been successfully laid down between Beachy Head and Dieppe. After some conversation the report wis adopted, and the proposal for a committee of investigation announced at the last meeting was not proceeded with.
Failurrs asd Mrrcastile Embarrasaments.-Thesurpension has been announced of Messrs Scott and Wright, of Vigo street, a respectable house in the woollon trade, with liabilities of about 45,000 l.

The atoppage has taken place of Mr A. T. Gordon, contractor for public works of Westminster, with considerable liabilities. The assets, however, are also large.
A meeting of creditors of Messrs Beater, Dennant, and Russ, warehousemen (trading as James Coster, Beater, Dennant, and Russ), who failed early in the month, wa held this afternoon, to consider a legal question of great importance respecting the estate of the firm. It appears that since the last meeting some doubt has been east upon the claim of the executors of Mr James Coster, who are creditors for nearly $130,000 l$, to prove upon this estate, and it has been urged that the sum left in the business by that gentleman forms part of the partnership assets, and is, therefore, in the first instance, liable to the genemi creditors of the house. If this could be substantiated, the trade creditors of about $84,000 l$ would receive 20 s in the pound. The point was discussed at great length toody, and the result arrived at was the appointment of a committee of eleven creditors to take the necessary legal advice on the question. It is to be feared that in consequence of this difference of opinion the estate will ultimately go into the Court of Bankruptcy.

comparative exchanges.
The quotation of gold at Paris ls about 4 per mille premium, and the athort exchange on London is 25.40 per $1 l$ sterling. On comparing thees
rales with the Englinh mint price of $3 l 17 \mathrm{~s}$ 10łd per ounce for atandard mold, it appears -that gold is about 5 -10ths per ceat. dearer in London than in Peris
By advices from Hambarg the price of gold is 429! per mark, and the atort exehange on Londin is $13.8 \frac{3}{2}$ per 1 laterling. Standard gold at the Boglieh Mint prics is,
London than in Hamburg.
Londoo than in Hembarg.
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between the veo countries, thows that the exchange is againat Eagland ; between the umo countries, ahows that the exebange is against angitand ;
but, after making allowance for charges of transport and luan of interath tho preestriste liesvas no profit on the trenamistion of gold to the United 8 tates.

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 COURBE OF EXCHANGE


PRENOR FUNDS.

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Latiot Dates
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On the 2tht, Caxads, per steam ship Yorweglen, via Londonderry-Quebec, 17 h laut On the 28th, Cars of Goos Hors, per steam ship Athens, vis Plymouth-Cape at Good Hope, Find July; Bi Helena, 31st; and Axcenake, tith inst.
 Ake. 1; Havana, 6; Puerto Cabella, 18; Sauta Marthe, 2; Carihagena, July 27 ; Colon, Aug. 7; Panama, 6; Kingston (Jamasien), 8; Jacunel (Hayt), 10; Georgetown (Harbadoes), 10; th Vheoent, is is Lucis, 10; Mertinique, 11; Geatelompe 11; Dembicat 11; Antigua, 11; Montserral, 11; Neris, 10; Bis Kites, 12; Toctole 13; Bermuda, 13; Bt Tromen, is.
 15th; Malta, 10th; and Gibraltar, 2trd inest.
[Aug. 31, 1861.


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## Fonelgm Colonial


Imports of the wrikk ....................... 257,097 qrich
C 0 MMERCIAL EPITOME.
friday night.
At Mark lane, to-day, the aupply of now English wheat wes mach restricted, and the demand for both red and white sampla ruled somewhat active, at the fall prices of Monday, to, in aute instances, a slight advance. In foreign wheat, a limited basines was done on French account, and the trade generally ruled slow, at previous rates. There was very little barley on offer, and holders were firm, at quite former prices. Malt, oats, beans, and pens charged hands to a limited extent, but without leading to any quotable change in their value. All kinds of flour, eapecially useful and fine qualities, were firm in price; but the demand rule far from active. This week's imports amount to 21,370 quartum of wheat ; 400 of barley ; 14,140 of oats; 1,430 sacks and 19,710 barrels of flour.
The Liverpool market, this morning, was more active $\boldsymbol{\beta}^{\circ}$ wheat, and, in some instances, enhanced pricen were realiwd Flour wes also firmer; but most kinds of spring corn sold slowly on former terms.
The following is Mr Othon Trithen's monthly report of the corn trade st Odessa, under date August $16:-{ }^{6}$ In consequence of harvest-work, the descent of wheat from the interior, during the latter days of July, was almost suspended, but it will shortly $n$ commence with the produce of the Dew crop. There are airead collected, from our more wimate lighourhoo, a few sma parcels of new Ghirkas, weighing at least poods 9.35 lbs , whic would alone establish a good saleable quality. Judging, however from the samples which have been received from remote districta, it would be better to wait in order to receive wheats of realy superior quality. Unfortunately the descent, already retarded by late harvest, is stil more so on account of the rrequent mont Which prevent wheat being thrashed. During the later forled aight of the past month, almost unexampled activity has previled in our marke. The tor has abo The demand, hower, he sales of . very active. The produce of the hew bariey crop is in perfeut condition, but of gat weight. Good oats are waating, and to failure of the new crop. There is no stock of linseed. The new hailure of the aew crop. There is no stock of reed. The new crop, Which is reported to be of ine quality, will reach in Noverio ber. Curitto, pres 6 , superior average ditto, 4 ls per 480 lbs ; Ghirka wheat, fair average, 40 s ; hard ditto, 37 s 10 d per 492 lbs : anaize, 24 s 6 d per 492 lbs ; barley, 16 s 6 d per 400 lbs ; oats, 15 s per $300 \mathrm{lbs} ;$ rye, 21 s 9 d per 480 lbs ; 16 s 6 d per 400 lbs ; oats, 15 s per 300 lbs ; rye, 2189 d per 430 lap ;
linseed, sifted, fair average, 49 s 6 d ; ditto, unsifted, 45 s 4 d ; rapehinseed, sifted, fair average, 43 s 6 d ; ditto, unsitted,
seed, fair average, 24 s 9 d per quarter, all free on board."
The wheat trade at Alexandria, for the week ending Aug. 17, was very active, and prices had further improved. Beans also sold freely, on higher terms. The following are the sales aince the 12th freely, on higher terms. The following are the sales aince the 12,270 quarters, 31s 10d to 32 s 2 d ; 'Beheireh ditto, private trade produce, 7,360 quarters, 30 s 10 d to 32 s 2 d ; Bebeireh ditto, Government produce, 330 quarters, 32 s 8 d to 33 s 6 d : Saide beans, private trade produce, 10,260 quarters, 27510 d 28 s 4 d ; ditto, Pasha's produce,

1,250 quarters, 29 s 6d; ;Beheireh ;ditto, private trade produce, 1,310 quarters, 26s 2d to 26s 7d: barley, private trade produce, 1,702 quarters, 17 s 7 d to 18 s 7 d ; ditto, Pasha's produce, 2,280 quarters, 18 s 7 d to $19 \mathrm{~s} 7 \mathrm{~d}:$ : lentils, 680 quarters, 25 s 4 d ; ceci, 63 quarters, 34 s ; linseed, 186 quarters, 40 s 8 d to 48 s per quarter, free on bond. Freights-Beans to the United Kingdom for orders,
 proportion ; to a direct
by itemmer, 2 ad 6 d to 3 s .
The Liverpool cotton mark $t$, this week, has again exbibited great excitement. The salen reach the large quantity of 120,000 bales, 51,000 of which are to spinners, 50,000 on speculation, and 19,000 for export. Quotations are raised 3-16d to $\frac{1}{4} \mathrm{~d}$ per lb. The markel closes with a tendency to a further adrance, the advicea fiom America showing from the prociamation of the President that war is to be continued, vigoroualy. Several competent parties in the United States express the opinion that only by the
inturfarence of the Ruropean Powers a compromise could be interference of the European Powers a
effected. To-day's males are 12,000 bales.
The following remarks are from Mr W. Mure's cotton circular, dated New Orlenns, Aug. 8:- The picking of cotton having commenced in sonae of the earlier districts of Louisiana and Missisippi, it may be of interest to you to receive some information regarding the probable extent of the production. I haveremarked regarding the probabiesion prevailed that the extent of land under cotton cultivation was not quite as great as in the previous year, many planters being induced, from the high price of provisions, many planters being induced, from the high price or provisions, and the searcity of corn in many sections, to employ a larger
amount of their force in raising the necessaries of life. Some parties estimated this decrease as high as 20 per cent., but, making pallowance for the annual increase, I do not estimate it more than tea per cent. The weather since the seed was put in the ground thas been propitious to the planters. At first the growth was slow, the temperature in April and May being moderate; this contributed to make the plant hardy and strong, and as June and July were very warm, and accompanied by seasonable showers, the plant is reprasented to be unusually luxuriant and full of bolls, both on the high and hottom lands. In the Southern parts of Texas, blooms were noticed as early as the latter part of May, and in the beginsing of June they were general in Louisiana and Misciasippi. iver. During thenced as ar North as the mo have fallen almost every day, and, should they continue much longer, the cotton, which is opened, must be injured. Of course it is too early to give any entimate of the crop in figures, as, during the next three monthe reveral contingences may occur which will affect its ultimate reault. With average weather for the remainder of the reason, it is generally calculated that the crop will exceed four millions of bales.
Mears Briggs and Co. thus report the state of the cotton trade at Alexandria for the week ending August 17 :-"Prices of cotton are atill tending upward, and the quality, on the other hand, is deare aitainting. Although we make no quotable alteration, the carrencies aro in fict higher. The week's operations have been 39 bales very low ordinary, at 6.70 d to 7 d ; 113 beles ordinary to middling, 7.65 d to 8.24 d ; 113 bales good middling to fair, 8.45 d to 8.65 d ; 114 bales good fair to good, 8.74 d to 8.88 d ; 10 bales good to fine, 9 d per lb , free on board. Freights are very dull at $\frac{1}{\mathrm{f}} \mathrm{d}$ per lb by teamers.

| Cortox from Alexampa |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |
| 185 | 62,961 |  |  |  |
|  |  |  | ... 13,499 |  |
|  |  |  |  |  |
|  |  |  |  | 121 |
|  |  |  |  |  |

The public sales of tea, held this week, bave gone off with nther more animation, and prices have been quite supported. Pivately, the market has ruled firm,
The following intelligence in reference to tea and silk is dated Hong Kong, July 12:-
Conton Silk-Settlementa are ooly 80 piculs dariog the fortnight. The second erop is sied to be sbout one-third shore of the uvaul yield. Quotationt are:-Loongkong, 420 dole ; Kumehuck, 405 dols ; Kowkoogs 385 dolos; re-reeled Kumehuck, 450 dols ; Mahtow, 175 dols. Tea The sarket for the new congous opened on the 6 th inst. at 34 taile, and mettements amount to 16 chopp, together with 5 chops contract tes. As
regerds quality, the liquor regerds quality, the liquor in some few instances is superior, but the leaf is roughly made, and, almost without exception, inferior to last yeer. Anrivalo amount to 53 choph. Secnted toas of good quality meet with purchacers, but tollow - Nowmion kinde may be quated rather lower. Sales
 peloe, 15,000 24 to 29 , hele Cos, at 24 to 30 taels; scented caper, 2,000 boxer, 4
 Tea-Ong packistock, 1,500 peckages. Amoy advioes are to the 5 th inot Tuality, baed been medo at 13 f dole to 15 dolse. Stock ths were 6,749 hallquality, had been medo at 19 H dols to 15 dolse. Stocks were 6,749 halk-

are to the 2nd inst. Tee-A good bovines has been done, and generally at the bigh rates lant quoled. Latterly, however, the tremen showed greater desire to press anies, and foroigners having at the came tim common to rather flavoury kinds were quoted lower, whilo medium Kaishow hinds to fine were mors firmiy supported. The second crop wn close at hand, and was reported to bo small and inferior. The gsnera advices from the country led to the expectation of a full sapply to this port. Souchonge had been taken to some extent for England. Oolong come in slowly and the quality was inferior. Petioes and reconted tea were in fair supply. Sales from the 17 th to the 30 an of Jube as follown:Congon, 22,562 cheatt, at 7.2 taels for ordinary sifitiogs, and to 31 tael ahort for fine, ehieffy for England. Souchong, 2,417 cbeets, at 23 to 35 taelo short for Rood and fino; finest vere held for 40 tuels. Ooloog, 350 22 to 50 taeis short fair to fineat. Scented tess. Pekoe, 952 cheotes, at 31 thels for good to Aime. Stocks-Concou, 42,000 to 45,000 chenta souchoong 12,000 cheots; oolong, 20,000 halt-cheste ; pekoe, 2,00 chents; seented kinds, 3,000 boxes. Shanghai advices are to the 2 me inat. Silk-The market for the new silk had not yet opened owing to the high rates asked-viz, 430 thels for No. 3 Tratlee. The tranait from the silk distriets was by no means anfo, some boats haviog been plondored by the rebels. The export for last suato shows an increase on the previous one of ahoat 18,000 beler. Stucks are estimated at 4,000 bale old, and 2,000 balee new wilk. Total export of silk from China and Japac to Earope io 85,798 , agninat 69,982 bales lat year, showing an increase
of 15,816 balos. Ten-Biack-A very triting batineus hea been done of 15,816 balos. Ten-Biack-A very triaing batinesu has beea done
amounting to only 400 cheots Ningchow, at 23 thele and 300 cheote llowery petoe, at 231 t teelis. Stochs were 1,500 cheats congov, and 300 chesta pekoe; 21 chops Oopeih congon had arrived on foreiga accouns In greens, settlement had been 500 half-cheats, and of Japan growth, 700 hall-chente. Total export of tea from Cbina to Great Britain ib $89,918,400 \mathrm{lbs}$, ageinar $85,3 \mathrm{C} 4,900 \mathrm{lba}$ lazt t yerr, thowing an increase o 4,613,500 lbs for 1860-1. To the United States the export in $27,049,900 \mathrm{lbb}$, agninet $30,842,000 \mathrm{lbe}$, of a decrence of $3,702,100 \mathrm{lbs}$ for 1860-1.
Messrs Arles Dufour and Co., of Lyons, thus report on the sill trade of that city to Aug. 27 : - "The hope of a political and commercial reaction in the United States, which had alone cause manufacturers to keep their looms employed, and which sustained prices with tolerable firmness during the early part of the year, has entirely been destroyed lately by a succession of disastrous reporta. Consequently, the inactivity in our marset has assumed a still more serious character during the present month. Holders show much anxiety to sell, and prices are falling rapidly. The fall since the
highest period of the year may now be estimated from 10 to 20 highest period of the year may now be estiminted from 10 to 20
per cent. according to quality, leaving atill a margin of about 10 per cent. according to quality, leaving sti
per cent. apon the lowest rates of 1857 ."
Very moderate supplies of coffee have been on zale, and al kinds have aold rendily, at the extreme raies of last week.
The annexed is dated Colombo, July 30 :-
The weather since our last has been generally fine, but the colffee crop being nearly all away, sad our freight markect barely supplied with tonnage, there is but one closrance for Great Britain to report. The athip
ments to date are as follows:-


Naytve Copme
To Groat Britain.........ewta 72,023 against laat year, owts 78,981 Auntralia and I


Plantation coffee is nominal in price. Native kinds are quoted at 59 s s per ewt, coat, free on board, including exchange aud freight.
The distribation of our coffee crop in the various markets of the world is as follows:-

|  | Plantation. ewts. |  | Native. ewts. 71,729 |  | $\begin{gathered} \text { Total. } \\ \text { owta, } \\ 47,230 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| London | 399,510 | ...... |  |  |  |
| Liverpool | 1,189 | $\ldots$ | 295 | ..... | 1,484 |
| Corlz | 974 |  | 629 |  | 1,603 |
| France | 4,690 | ...... | 27,103 |  | 31,793 |
| Falmouth. | 9,753 | ..... | 8,870 | ...... | 18,623 |
| Amsterdam | 8,307 |  | 2,004 |  | 10,401 |
| Now York |  |  | 7,213 |  | 7,213 |
| Melbourae ...co........ | 11,054 | ..om | 3,886 | ...... | 14,940 |
| Mayritias. | 1.506 |  | 1,243 |  | 2,749 |
| Sydney................ | 1,192 | ..... | 353 |  | 1,545 |
| Port Liouis noweoco.e. | 334 |  | 844 |  | 1,178 |
| Total | 438,509 |  | 24,169 |  | 562,760 |
| Total, 18e0 | 423,881 |  | 8,626 |  | 577,507 |

On the whole, the demand for rice has been tolerably active, On the whole, the demand for rice has been tolerably active,
and the quotations have been well maintained. Cocoa has atand the quotations have bee
The firnt cargo of new Valencia raisins has arrived, and the opening price is 46 s , against 35 s last year, and 50 a per ewt in opening price is 46 s , ogainst 1859 . Old produce is only purchased to meet actaal wante, yet 1859. Old produce is only put

In rum, a fair, though by no means extensive, business has been pascing, but moetly at a reduction of $\frac{1}{\frac{d}{} d}$ per gallon. Brandy is lons firm, and cheaper.

The public sules of colonial wool were brought to a close on Tueaday. The following is Messrs Hazard, Sons, and Caldecott's report for the series :-
On the 18ih ultimo, the thind surles of wiles for the present yeur commenced, and elooed on Tuedray. Tiee eatalognes contained the following, quantity, viak; Port Pbillip, 24,062 baies; Sydney, 21.192;
New Zealand, 12,997 ; Van Diemen's Land, 9,505 ; Adelaide, 6.378 ; Swen River, 1,095 ; Cape of Gooit Hope, 9.556-totol colonin, 84.785 ; sundry foreign, Spanibh, Odeess, Buenos Ayres, 36,035 . At the opening, atd during the greater portion of these aales, great deprosion prevailed; the tagnotion of trade, eonsequent upon the Americao revolution, the doubtfal prospects for the harrent, and a rather higb conaition of the money market, caused buyers to operate with axtremet caution. The atiendance from the home and foreign markots ras unueually smali; the purchaese for the iatter have been throughout mueh below the arerage. As conpared with the previoas silet, prices have rulod 2d to 4 d per lb lower, inferior descriptions suffering most, and favourable state of the weather, and suecessive redaction in the Bank rute for discount to 4$\}$ per cent., imparted more conflience, the attendence became augmented, and for tho better vorts pricee in some cass exhibited more firmsese, but throughout the series they have shown much irregularity. The Port Philip flocks were generally of fair average as to quanity sund condition. Of tho van Diemen's Land mach wes very irregular and in heany moiety enndition: this elass, together with the inferior moiety sydney, of which the proportion whas very large, and the ill-oorted heavy New Zosland, suffered moat in the decline. Cape wool The South Austrolian was as uuual chiefty in grease, shd may be quoted 1d to 2 d lowet. Several parcels wers offered more than once, so that the rectual amount eold is less than that contained in the catalogues as siven above. The quantity beld over for the November salen is greater than usual, some importers preferring to wait the result of those eales to accepting current rates. The import of this year will show a large increase on the provious one by about 20,000 bales, while the contraction of trade has lessened the consumption ; had it not been for the favourable circumatances above mentioned, even a greater fall might have ensued during the progress of these sales. The atcounts from the colonies senerally, speak faveurably of the proopects for the naxt clip as to the sako of the growere, that the very heavy fall which muast take place in the colonies (to equalise these markets with ours) for the ensuing dip may in some degree be compennted for; as not any improvement in the value of the raw material car be looked for while trade remains as
Clean Russian hemp is now worth 301 10s to 501 15s per ton, being a slight advance. Saltpetre rales inactive; bat without change in value.
Scotch pig iron is in steady request, at 51 s , eash; for mixed numbers. English tin han improved $3 l$ per ton, and foreiga is held for more money. In spelter, business has been done at $17 l 15 \mathrm{~s}$ per ton on the spot.
Linseed oil is in fuir request at 33 s per ewt on the spot. For other oils, the market may be considered steady at last week's currency. American spirits of turpentine have advanced to 60 s per ewt.
The tallow trade has been moderately aetive. P. Y. C. is quoted at 47s 6d to 478 9d per owt ou the spot; and at 47s 9d to 48 s for spring delivery. Town tallow, 46 s 3 d net cash.
We extract the following from the New York Shipping List of the 14th inst. :-
"The great event of the times in financial circles has been the advent of the Secretary of the Treasury in Wall street, who came from Washington expressly for the purpose of holding a consultation with bankers and capitalists in regard to the new United States loan, authorised by Congress at its late extraordinary session. In commerce and trade business has been light, and the operations have been considerably interfered with by the inclemency by the tariff, or the supply of which is limited by the blockede by the tariff, or the supply of which is limited by the blockade, continue in active demand at rapidly enhaneing prices. In the money market there is nothing new, and nothing calling for especial Our quotations below, for other than call loans, may be considered Our quotations below, for other than call loans, may be considered
merely nominal, as there is nothing doing on whick to base quotamerely nomina, ase there is nothing doing
tions. We reinsert our previous rutes :-


The rutes of discount on bank notes are without important change, though there are several alterations. The weekly Bank tawe specie. The reserve of 941,081 dols will increase it to nearly if not quite to, the unof 941,081 dols will increase it to nearly, if not quite to, the unpresents the same features - 0 rapid decumulation of specie, and a presents the same features-a rapid aecumulation of specie, and a teady contraction of loans. The figares are as follows :-
Aug. 3 .


The imports of general merchandise were unueually amall lat The imports of general merchandise were unuemaly amall hat
week, even for theee dull times. The following are the figurea :-


The same journal of the 17 th inst. remarks:- "The alacrit with which the bankers of the three leading eities of the country New York, Boston, and Philadelphia, have responded to the cal $150,000,000$ dols, has fully met the general expectation of the cantile public, and reflects the highest credit upon them men canture public, and reflects The anghest creaked for, 150, ,000 dols, will be furnished- $50,000,000$ dols to be subscribed at , of which New Y Y is to furnish $30,000,000$ dols, Batan $15,000,000$ dols and Philadelphia $5,000,000 \mathrm{dols}$. The banks ane privileged to take $100,000,000$ dols more in two equal instalmente privileged to take $100,000,000$ dols more in two equal in $50,000,000$ dols on the 1 sth of Deeember. It may be interesting to show th combined strength of the banks of the three citiee which have combonded to the requiroments of the Government, and we there fore present their last statements :-
 that the next statement of the New York city banks will thom fally $56,000,000$ dols in the specie line. At the Stock Exchange there has taken place litle of interest outside of the reguir routine of business.'

## COTTON.

NEw Your, Augut 14
comparative statement

atocit or Cotrox ix Intrutor Towxs.
(Not tiveladed in recolptas)
At latent corresponiling dates
$\xrightarrow{2 m a n}$ 1380
bise
Bith
COTTON TAKEN FOR CONSUMPTION IN THE UNITRD STATES
Trom Sopt. 1 to the abowe detee.


Froight to Liverpooi, nominally 5 -32d per lbe-Exehange, 106 to 1075. Vhesels Loadise ni tim Uximid States.


The market opened very beoyant, and with a continued speculative demand, prices have further advanced fully $\frac{1}{2} \mathrm{c}$ per pound, to which we confores
There have been no receipts since our last. Total import since 1st September, 481,065 bales. Export from 1st to 13th August, 1st Septenser, 2,720 bales same time last year.
800, aganst 2, 20 Ios. 17. -The market has been quiet during the past three days, and prices are unchanged; the sales foot up 2,500 pales. We quote:-
 431,278 bales. Export from 1st to 13th August, 800 bales, against 2,720 in 1860 .

## CORN.

## AMERICAN GRAIN AND FLOUR MARKETS.

New Yons, Aug. 14.-There has occurred little or no change in the market for State and Western flour during the past three days, though, with a fair demand both for the home trade and for shipment, prices have advanced about 10 cents. per bbl. Canada flour is in fir request at rather better prices. The sales are 1,800 bble, including 700 yeaterday. Southern flour is in fair demand and firm. The mariet for wheat has been firm, under a fair demand for export, and prices are somewhat higher. The sales for the three days comprise only about 278,000 bushels, of which 41,000 changed owners yeaterday, including 23,000 Milwankee Club at 95 cents. to 1.08 dol; 6,800 white Western, 1.26 dol to 1.27 dol ; and 5,100 white Kentucky, 1.32 dol to 1.35 dol. Corn is ateady at about to the limited receipts; the sales comprise only aboat 188,000 to the limited receipts; the sales
bushela, including 38,000 yesterday.
Nuw Yoan, Aug. 17. -The market for State and Western flour has been unusually buoyant during the past three days, and all hinds have been placed at a considerable advance upon our previous quotations. Canada flour is also firmer, with a tolerably vective demand. There has prevailed a steady fair demand for sctive demand. There has prevailed a steady fair demand for
Southern flour, and the market is rather firmer in consequence. Earome from list to 18 th Aug.
barmis
The market for wheat has been characterised 3y increased firmness, and with an active export demand, prices have greatly advanced. There has also prevailed an active demand for corn, and prices have advanced fully two cents per bushel.

Expens from lat to 13 ih Age

1800.
bathels
576,275
50,597



## LONDON MARKETS.

STATE OF THE CORN TRADE FOR THE WBEK.
Mark Lake, Feiday Eveming.
Notwitbstanding that only limited supplies of English wheat, both ald and new, have been on offer in the leading markets held novertheleas, demand for most kinds has been somewhat restricted; nevertheless, prices have ruled about stationary. Several rather large parcels of foreign wheat having been taken for shipment to
Framee, holders have been somewhat firmer in the demands. In the quotations, however, no change has talken place. There has
been only a himited inquiry for barley, and, in some instanees, last year's qualities have been somewhat lower in price. The malt trade has continued heavy, but without leading to any change in value. Good sound oats ruled tolerably firm; but low and heated samples have had a drooping tendency. Beans and peas have sold lowly, and the inquiry for flour has been somewhat restricted.
The continuance of remarkably fine weather has ensbled our farmers to make rapid progress in the cutting and carrying of wheat. In Norfolk and several other countries, nearly the whole of the crops have been secured in excellent condition. The present year's samples, therefore, are likely to prove the best on record as to quality. Barley and oats are turning out remarkably heavy crops, and of unusually fine quality.
The grain trade in Sootland has continued very inactive. In prices, however, scarcely any change has taken place. Very ittle wheat has as yet been secured.
The Irish markets have been scantily supplied with produce, which has moved off slowly at about stationary prices.
Very moderate supplies of new English wheat were on sale at Mark lane, to-day, and the demand for both red and white quali ties ruled steady, at fully Monday's currency, to, in some instances, a slight advance. In foreign wheat, sales progressed slowly nevertheless, prices were quite supported. Barley realined ful quotations. For oats, beans, and peas, the trade ruled inactive, but without leading to any change in their value, compared with Monday. The flour trade was firm at late rates.
Annexed is Mr F. Rainford's report of the trade in floating cargoes:-Since the 21 st inst. to last night 21 arrivals off coast are reported, consiating of 14 cargoes of wheat and 7 misecllaneous, viz. :-Wheat, 3 cargoes from Galatz, 5 Now York, 1 Ibraila, 1 Odessa, 1 Trieste, 1 Taganrog, 1 Enos, 1 Montreal maize, 3 Sulina, 1 Galatz, 1 Now Orleans; barley, 2 Ibraila beane, 1 Alexandria, 1 Larache. Some of these were sold previ ously. The demand for France continues animated, and keeps up the prices of wheat. The following sales are reported sinoe this day week:-Wheat, arrived, per 492 lbs, for the United Kingdom, Berdianski, supposed 52 s 6d; Taganrog, 47 s 6 d and 48 s ; for the Continent, Thganrog, 47s and 47s 9d; for the Continent, per 480 lhs , Ameriean white, delivered mound, 57 s ; red winter, slight warmth in one part, supposed a little over 54 s amber Milwaukee, 51s; Enes, not perfect, 40s; for the United Kingdom, red Milwaukee, bad cendition, equal to $42 \cdot 5 \mathrm{~d}$; Mil waukee and Chicago, not perfeet, 46 s 6 d ; Galatz, imperfect, 35 s ditto, heated and diceoloured, $298 ;$ on pasage, for the Continent Milwankee, to be delivered sound, 585 ; ditto, 4956 d (or 48 s 6 c for the United Kingdom); ember Minesoti, equal to about j0s 32 s 6 d , $32 \mathrm{~s} 6 \mathrm{~d} ;$ per 480 lbs , lbraila, sis $1 \frac{1}{4} \mathrm{~d}$, 3is 3 d , and 4 eargoe not perfect 29s 3d. Falza, 30s 8d, Bulgarian, 31s 3d ; On pae not perfect, 29s 3 d ; ralza, 30 s 3 d ; Buigarian, sis 3 d ; on pac sage, mixed American, 29s 6d. Barley, arrived, per 400 lbe fo Kindom, Dan bir 240 lhe perian equal to about $22 \mathrm{~s} \mathrm{10d}. \mathrm{Beans}, \mathrm{arrived}$,per 480 lbs , Egyptian for London, 32 s 9 d .


## COLONLAL AND FOREIGN PRODUCE MARKETS

 TRANSACTIONS OF THE WERE.
Mixcime Lane, Feiday Moneme. Svaan-The market has been quiet throughout this week, and prices thowed acarcely any chenge to yesterday (Thurrday). Some parell of low Bengal, not previously aaleable, bave bees taken off, apd a fair proportion or
the foreign muccovado offered found buyerr. About 1,900 catko Weat the foreign muscovado offered found buyerv. About $1,9 c 0$ caks
India changed hands in the three days, including a portion of 590 cask Iodia changed hands in the three daye, including a portion or
Barbidoes at $32,1040 \mathrm{~h}$ Several parcela of other Weat India went at 3206 d to 37 s 6 d ; grainy Demerara, 38s to 42 s per cmt . The stock contisues to be sugmented by large landinge. It is now 83,900 tons at this port, egainst 72,200 tons lat season. There were 4,675 tons
 aince the beginniog of the year.
Mauritios.-Of 6,527 begs in the sales, aboent 5,500 bage sold : black to good brown, 28464 to 3386 d ; grainy yellow, 38 s per cw .
Bengol- -, 000 bags low and date hrown Bengal have aold privately at 280 6 d to 290 od per cmt .
$P$ Penamg. -145 bego low brown sold at 31 s 6 d to 324 per ewt.
Forcigh, - Two foating cargoes of Havana have sold for the United one of brown Paraibs at i9s, for a near port. 1,034 calks Cubs, by auction, chiefly met with purchacers: brown, 324.6 d to 34 s ; low greyish to fine pale yellow, 34s 6 d to 41 s . 971 boxes Havaba was boukht in at 338 6d to 43 , for low brown to pale soft yollow. 1,258 canks 481 basrels Porto Rieo were parily sold : brown, 33e 6d to 34 s 6d; low grey to ine yeliow, 35a to 43s per cwt.
Refined - There has been rether more business done daring the lat two diys: common grocery goods may be quoted 49s per ewt.
Molasese.-A fair amount of bosiness is reported in West Indie, at 148 to 1486 d per cwt
RUN. - Several coniracts have been made, at rather lower rates, including Demerara at 1 s 8 d to 1 s 9 d ; proof Leowarde, 1 l 6 fjd to 1 s , 7 dd ; Meuritiue and Penang, at is od per gation, proof. The stock has besa 29,180 puns 5,200 bhds at the name date leat year.
Cocos- 608 bage Grenade wold at ntes proportionato with those paid last week, viz, 51 s to 52 s, for common quality. 85 bage St Lucle,
51 L 567 bags Trinided party sold at titeady rates: low groy to very 51. 567 bags Trinided partly sold at ateedy rates:
good red, 50 os to 74 s 6 d ; one lot fine 956 d por ewt .

Corraz.-Rather bigber rateo have again been paid this week, and the market is very frum. 116 caoks 274 barreis Jamaics, by auctiop, parily sold at 628 to 81 sfor ordinary to good. 153 caske 103 barrels and bego plantation Ceylon realieed 718 to 7506 for low middling and amall
berry to middling coloury. Privitely 1,000 baga good ordioury native berry to middling coloury. Privatoly, 1,000 bage good ordianery native
Ceylon have sold at 630 to 648 ; and tome fewm hundred buga Rio at last week's irpprovement. A fosting cargo of common Rio has sold at 498 60, and one of good at 53.6 d per cwt, for near ports.
Tes.-There has been a good business done by private contract, and sreen teas are much in demand at higher rates on account of the reduced atocks. At the public sales on Wedneeday, 18,015 packages were brought formard, and 7,483 packages sold, ieclading 3,210 packages "without rouerve, at foll prices. Flowery pekoe, with very lietle Alower, 1 s 2 dd ;
mediem kinde, 1 ad io 1.6 td Blackioh congou, 1 l 3 d . Oolongs from
 11d to le 3 d ,
1ołd per lb.
Ojd per lb.
Rick- - Seven floating cargoes of soff grivio deseription have eold st fall pricee, viz, four of Necrancie Arracen at 1004 fd to 10 s 6 d ; two of leasein and Rangoon at 1001 dd; and one of Moulmein at 1003 d . A
 Bengal, $1166 d$ to 13 s 9 d . By auction, 4,243 baga Beogal partly zold :


## 

SABO maintaine the late advance.
Spicts.-The principle feature to notion is the suatsined demand for pimeato, 867 baga common to good middling quality, by auction, velling
 ago foir Penang pepper realieed 3 jd to 3 fd per 1 b . 176 barrels Jamaice singer : ordinary to middling, 40 to 48 s . 86 cases amall and alight SALTPitize, -Some amall orders.
Sactritak. - Some emalil orders have been crecuted in Bengal at 6d

emt is the neares quotation on the apor. suction, Gamier is brmat 168 6d to 176. 1,105 bago Cutch, samower is quiet.
Matap- A
 Lead remains quiet, Copper steady at the risp last quoted. The iron merket has been more active, with trasactions to a fair extent in Britieh manuffetured. Scotch pig steedy at $5104 \mathrm{4d}$ per tos, the deliveries boing ood and the prodection materially diminioned.
Hisap.-Holders of Manilla are asking higher rates. Clean Petersburg has riven fully 11 , the proseot quotation being 30110 s per ton vith a frin markel


Jotr.-6,150 belee, effered on Wedneaday, went off without meen spirit, and prices ranged from $1215 s$ to 201 perr ton.
Hides.- The asles of East India, hold yenterday, paseed off with ant mation, at full pricee.
Lisesed.-Stocks keep light, and the production of oil large. Bombay has edvenced to 603 ;
to 5686 d per quarten Towpewrys.-The
Tuxpemprise. - The last aole of rough wes at 160. Spirits adruce 1060 per ewt for American drawn.
Oita.- Pale seal has advanced to 39 per ten. Sperm quiet. Other
 Cocos-nut is rather quiet: Cochin, 44 t to 44 s 6 d ; Ceylon, 4 se . 43 s 6 . Palm inactive, at 41 s to 420 . Linceed, owing to the mall eupply offering, has risen to 33r. Rape oil unaltered: Ioreiga refiest, 436 to 446 ; brown, 41 s per ewt.
Tallow.-The demand has been sective, at a further riee of la to 1s 6 d , but the market io now less excited. Now Petersburg Y.C., on the
 burg have hitherio been very small compared with the former yeario


## POSTSCRIPT.

Faiday Evimua Svank.-The week's butiness in Went India reeches 3,610 cask, it cluding the varioue parcels by suetion to-day. Qeotations ars stationary.
 melado and suger partly sold from 23 s 6d to 32 s 6 d per cmt .
Coryes.- 39 caki Jamaice found buyens upon former terme. 21) Coases Neiligherry at 7266 d to 76 g 6 d per cwt
Rice,-1,142 bage Bengal partly sold at 986 d to 989 d for Bollea Privately, miles were made on aimilar terme ; aleo further parcola soft pnin
sflot.
Saco.- 376 bozes found buyers: good medium, 188 6d to 198; mith ding bold, $1706 d$ per ewt.
Saco Floun. - 129 baga fine were bougbt in at 17 e per cwt .
SALtratin. - 854 bags Bombay, refreting 501 to 47 z , sold at 906 ed to 318 per ewt.
Sprices.- 429 canes 318 bags Calicut ginger realised 43s to 648 ; ene iot 2 nf d , 400 . 1175 barrele Jamice, 42 to 55 s . 113 boge pimento, 2 j 20 2 dd d. 400 bags Malabar pepper of old import part sold at 5 Sd for goor shot kind. 140 brgs Tratq (
were bought in at $3 \| \mathrm{d}$ per lb.

Sarnlowes advenced 2s 6d to 54 per ewt
Shellac sold at rather higher rates: garnet, $817 \mathrm{7s} 6 \mathrm{~d}$ to $8110 \mathrm{~s} ;$ buttoe, 8112 g 6 d to 9178 gd prr cwt .

Oir.-375 casks palm partly sold from 378 to 429 , 309 caiks cocesenut : Cochin, 448 to 440 3d; Coylon part sold at 435 ; Sydney, 37 a to 42, 3d per ewt.
Tallow. -348 caska Aatralian sold at 41 s to $46 \mathrm{9d}$ 9. 64 pipea 591 peckagea South American chiefly withdrawn. Fatt ladia part sold at 44 s 3 t to $45 \%$. Town advanced to 49 s 3d per cwt.

## additional notices.

Reminad Sugaz.-The home market for refined sugar continues very atedy ; mo materiel alteration to note as respects prices. For export, 150 tons crushed bave been sold at 3 a is barrelo. Duteh cruahed costtinues very afm in Holland.

Gresi Fruit.-A moderate buainess doing. Barcelona nuts in stemity demand, and may be quoted 18 per bag higher. Lemons acarce, and imb: proved in prise. A parcel of Liebon, zold by Keeling and Huat at public eale, went at an advance of 2 a to 3 si per pack
grapes will not be ss good as was expected.
Dex Favir. - The accounts continue bad from Greece, and mech of the next crop will bo damaged by riin. Price here has advanced bo per cwt during the week, New volencias opened on Tuenday leat at 46an but sell very slowly, \& parcel oflering (to arrive in a day or two) at 394.
Enolisi Wool, Rather more demand; no alteration in prices. brought to a elose. By private contract nothing is doing. The low mool aold at pricos firmer than at the late Liverpool anles.
Fuax unaltered.
HBxp.-Agsin a good demand throughout the week, and prices well supported.
Cortos.-Snles of cotton from Friday, 231 Aegust, to Thonday, 29th Augut, inclasive:- 1,300 boles Surat, 6 jd , folly good fair nee
 fully good firir new Oomrawatty ; 5id, fair Comptas 300 balee Tinaea
 mand, this week, the buainess being restricted by the small quan tity mand, this week, the buainese being reatricted by the smal quanaty
offering. The acoounts from America of a second defeat of the Fede oriting. sol the reported purchase at Liverpool of 15,000 belies Surat fout
ralits, shipment to Amerios, produced more inquiry, but holders asking oxtreme

## Aug. 31, 1861.]

## THE ECONOMIST.

pricen, the busivese hat been but moderate, et an adrance in some ceues ofrien, the lo for Sorat and Tianevelly, 1,200 bales new Dhollera, gaaranued fair, have been sold for arrival at 6 did to 6 fd . Yeeterday, tho Bank rate of diecount eas reduced from tion per cent. 28 ailes erndincent and 69 Carrecon Market quiet, but firm ; sales to-day, 200 bales, at proxima. P.S.
previow-No alteration in prices, Vary firm market, although very guief. Some fow beles of new erop (China) ailk arrived, and sold for

Tosacoo-But litio business done during the patt week. Holders till contious Arm.
Marsic. - The prinelpal change in the market is an advance of 31 per wain the value of Englioh tin. Spelter, on the spot, io worth 1815 per tons.
Leasaze and Hides.-Wo heve not any alteration to report in the prices of leanther this week. There was a fair average supply of leather
al Leadeabell on Tueeday, and a grenter appasrance of business, so that at Lavir trade wes done at previous prices. The inquiry atill continues to be for strong sole lenther, and for good calf skins 40 lbs to 501 los average.
Thulown-OAfleal markot lotter iemued this ovening :-

metropolitan cattle market.
Morxar, Aus 28.-The total imports of forviga stook into London, lant mored 10,025; in $1859,10,609$; in $1858,8,931$; in 1857, 10,431 ; in 1856, 11388 ; and in 1855,8372 head.
WV. wero well appplied with foreign stook to-day, and the trade. gonerully, ruled heary, at ad deoline of 2 d per 8 lbe The recoipta of home-bred



 an ineresel apply of shoepp on offer, bat moot breede came to hand doficient in weidht The mutton trade ruled heavy, and a fall of 21 por 8 lbe took
pheoe in prices, compared with this day noe nnight. Tho primeot Downe place in prices, compared wamb, the sapply of which was only moderate, mored off slowly at sbout previous ratete. Really oboioe qualities mise © 4 par 8 lb . For calvee there was a atondy domand, at a suight improve-


Faidar, Aug. 30. - The supplies of potatoes bave somewhat ineroneed yet the demand has continued oteedy at from 758 to 858 for Shams, and 85 to 105 s for Regents.

## HAY MARKETS -TEUBSDAT.



 11 12a per load. 4 fair demind.

 ar hira per lomi. A ateadyitrede.

## COAL MAREET.

Fridat, Aug. 30.-Wallp-end: Hetton, 188; Hawwilh, 188: Soath Hetton, 188; Trimdon Hartiepool, 17 ad ; Hartiepool, 1799d; Braddylo Hetton, 17s; South Hartlepool, 1166 d ; Kepier Grage, 16s 9d; Kelloso,
 $16 \mathrm{6d}$; Lamberi's Hartley, 16 s 3 d .64 ohips at market.

## LIVERPOOL MARKETS.

## wool


Furpay, Aug. 30.- Our market does not show much animation ; but thare is rather more inquiry for of aneful kinds of low and medium their demands.

## CORN.


Feidar, Aug. 30. - A rair delenaciece at to-day's market. Whath in good request, and id to 2 dearer on low qualities. Hlour rather mone
tinquiry. Indian corn scarce. Holders auk 31 s for mized beanes, without ehange. Oats and oatmeal unaltered in value.

## Cbe Gajette.

Toxspayisug. 27.
T. Geddes, Liverpool, draper.
S. Fleet, Audlem, Cheoshire, morcen
J. J. Counihan and M. BANKRUPTS.
H. H. Henean and M. Lindt, Foneharoh atreet, marchanta W. B. Taylor, Nortora, contractor.
J. Pattercon, Coombe Bincott, Wiltehire, licensed vietualler C. Cailetor Krzahmar, Duke atreet, Bloomsbury, manufnoturiog joweller. T. and W. Buran Gran atroef, Loicostor squara, ongraver. T. and W. Burgin, Great Winchester atreet, opholitarers. W. Keightloy, Birmingham, glese manufocturer
T. Worbett, Birminghan, liceacod
J. Whittard, Brimol, draper.
P. Quiltor, Borrowatounnees serchestrations. A. Strang, Barriend, bloecher.
W. Yyfe, Girrana, tailor:

> GAZETTE OF LAST NIGHT
W. Whit, builder, Kent BANKRUPTS.
B. W. Wells, floor-cloth mannifacturer, Camberwell.
M. D. Robinson, groeer, Oldbary, Woroesterthire.
J. R.soox, watch manuffectarer, Coventry.
J. Shattook, tarmer, Long Ashtoc, Somersetehire.
T. Kibby, baker, Honitoo, Dovonshire.
T. Farria, tanilor, Aehburton.
G. Thorp, oloth, manufectureer Holmairth.
${ }^{\text {M. }}$. Thieltham, mind pabler, Wher 13 Paternoster row
H. Boardmore, joiner and builder, Burrelem, Staffordohiro.
G. H. Hopkins, suotioneer, Belpar, Darby hisre.
J. Sandiford, contractor, Acorington.
T. R Harrinon and W. Watera, ironmongers, Sunderiand.
C. W. Leete, furnituro dealer, Liverpool.
E. Spink, onting house keoper, High stroot, Whitechapel.
J. Everott, earpenter, late of Rxinham, and now of Groen hill grove, Emex. J. Shep emith Stirline
J. Gibson, eoach hirer, Airdrie
D. Stewart, grooer, Duambarton.
Li Stowart, anotioneer, Glagom
L. Stowart, anotioncer, Glaygow.
G. Stownt, eatile deader, Fochab

Thactry-Rotal, Adrlphi-The last night of the eeason, for the benefit of Mr J. W. Avoon, treasurer, will take place on Wednesbeoeas of
day, Sept, 4 , on which occasion an extra trent is offered to the publie. "Masks and Facen," "Wreck Asbore," and the "xlidnight Spectre" will be performed.
The great services rendered to the canse of popular edocation by Mr Pepper, and his uatiring zeal io catering for the public amusement, during bis former management of the Poiytechnic, received a gratifying recognition on Monday evoning, in the vast throng astembled to welcome him back to that institution, and by whom bis appearance oo the
platlora of the large hall was hailed with the most eathusiastic platorma
planadit.

COMMERCIAL TIMB - the prices in tho following list





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Of Importh, Exports, axd Homo Coseumption of the followizg artieles in the 34 mekn milig Aug. M, 1860, shomisg the Bisok on

- Of these articles dutity fees, the delliverias for Eapportation are includad under - Of thase articlas duty

Indian Froduce, su. Exportac.

| Finmatice | Imported. |  | Exportad. |  | Home Consump. |  | grook. |  |
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|  |  | 1891 | 1880 | 1861 | 1860 | 1861 | 1860 | 1801 |
|  | $t \mathrm{tan}$ | tons | ${ }^{1029}$ | tons $_{8}$ | ${ }_{72213}^{\text {tons }}$ | ${ }_{5018}$ | ${ }_{21199}$ | ${ }_{\text {tong }}^{\text {and }}$ |
| Teximia- | ${ }^{79418}$ | ${ }_{8}^{\text {784928 }}$ | 154 | nees | ${ }_{19292}$ | 30815 | ${ }^{2755}$ | ${ }_{9710}$ |
| Yarrlist : | ${ }^{26705}$ | ${ }_{6119}$ | 170 | 538 | ${ }_{8146}$ | 6277 | 2777 | 4292 |
| Begaltre | 454 | 67975 | 1269 | 939 | 7818 | 4804 | 2326 | 2083 |
|  | 118971 | 138904 | 3107 | 2814 | 107769 | 100724 | 2567 | 77008 |
| Jourigh | 18578 | 19281 | 1487 | 1309 | 9945 | 10151 | 11021 | 10316 |
|  | 27523 | \$199 | 1579 | 2385 | 20306 | 23478 | ${ }^{16063}$ | ${ }^{18730}$ |
| Anail. | ${ }^{338} 9$ | 1817 | 1290 | 660 24 | ${ }^{8818}$ | ${ }_{7321}^{1566}$ | 6048 <br> 3653 | 88518 |
|  | 53972 | 55760 | 4869 | 4172 | 42643 | 42536 | 36650 | 28210 |
|  | 17243 | 1810e4 | 7776 | 7988 | 150412 | 143870 | 121 | s3278 |

Price of SUGARS.


## Cbe kattoan afontor.

RAILWAY CALLS FOR SEPTEMBER. Amount per share.

|  | Amount per share. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Data due. | Already patid. | Call, | Number at Bhares. | Totas. |
| Lancashiro and Yortahire <br> $f$ \& 41 d <br> 2 |  |  |  |  |  |
| Cent, 1361 , | $\checkmark$ | dop. | $\cdots$ | 128,300 | 246,600 |
| London and Blackwall New | 20 | 4100 | ... 110 | 46,154 | 15,154 |
| Mancheoter, Sheefteld, andKincoln, Garston and |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  | 10 | dap. | ... | 7,000 | 14,000 |
| Total. <br> Total |  |  |  |  | $0,797,470$ |

## EPITOME OF RAILWAY NEWS.

Traffic Receipts.-The traffic receipts of milways in the United Kingdom for the week ending the 17 th of August amounted to $591,430 l_{n}$ and for the corresponding woek of lat year to 588,8966 , showing an
increase of $2,534 l$. The groas receipts of the eight railways having their termini in the matropolis amounted to 279,4521 , and for the comre sponding week of 1860 to 275,1461 , showing an increase of 4,3061 .

## RAILWAY AND MINING SHAKB MAREETS

 LONDON.Monday, Aug. 26.-The railway market was rather dall at the openipg. bat afterwards improved with Consois, In several atocks an advance of $\frac{1}{5}$ to $\frac{A}{d}$ per cent. took place, especially in South-Eanterb, Midland, Great Wentern, and Groat Northern. Loadon and North-Weatern was also firmer. Eastern Counties relapsed 1 per cent. on the publication of the accountant's report, and London and Brighton fell to 116 to 118 on the market. In foreign descriptions, Lambardo-Vesetian advanced after official hours to 1 to $t$ premium. American securities were rather fiat, Virginia Pive per Conta. and Erie ordinary and preference sharea especially showing a reduction. Mines were firm, and in aome caues ex. hibited an advance.
Tusspat, Aug. 27.-The railway market opened firmly, and soon exporienced a general advance, which was hiriy maintained, although at one period a tendency to reactioa was ihown. Midiand, Lancabhire amil Yorkshire, and South-Eastern were favourably influenced by the failure final prices were at the best point of fhe the fall in thosa atocks. The 11 per cent in Midiand sbout 1 per cent, in Lancashire an Yorsehire Great Western, Great Northern, and Caledonian, and it to in other stocks. Eastern Counties at one period showed a further deciine, bat left off the same as yesterday. In the colonial market, Grand Trank mproved to 192 to $20 \frac{1}{2}$, while Great Weatern of Canada receded to 99, to 10. Indian guaranteed descriptions showed renewed buoyancy. French abares and Dutch-Rbenioh advancer. Canada and Cape of Good Hope debentures were quoted higher. In American securities, there was a rise in Erie preference shares ; but a decline in the ordinary stock and in Illinois Central. Mines were in fair demand, and in one or two cases Woved an improvement.
WeDNESDAY, Aug. 28.-The railway market improved to-day, partly materially increased tbrough the present brightnems of the weather as compared with the bad season last jear, and partly from further repurchases to close speculative operations for the fall on the low dividende. The present state of the money markst, and the prospect of a large augmentation in raimay carnings throogh the Exhibition of 1862, alao appeared to reatrain sales on the part of the public. Midiand continued chiefly in favour, and advanced $1 \frac{1}{\text { B }}$ per cent. Great Weatern and Caledonion were also 17 per cent. higher. In the colonial market, Grand aleo ateady. In foreign dencriptions, Grest lun guarateed atock to 81 to 1 while Lombardo-Venetian receded after afficial hours to 1 to 1 pm . Duteh-Rhenish and Bahia were higher. American securitien left off without alteration. There were few tranactions is mines, and prices oceasionally shawed a decline.
Tuumaday, Aug. 29.-The railway market opened firmly, nad, after a alight temporary reaction, closed with renewed buoyancy, at a geaen advance. The atocks chiehy in demand were Lancashire and Yorkahire and Caledoninn, which lef off fully $1 \frac{1}{1}$ per cent. higher. Midland wa also is request, Easters, and Eastern Consties, alon it proviod. Great Westers, NorthTrunk of Caneds improved to as to 1 ; and Foreign descriptions showed no eliange of importase. 1 Venetian were dull at $\frac{7}{8}$ to 1 pm . American securities elosed the same as youterday. Britieh mines were quiet at an oceasiosal advance. In foreign, United Mexican and Lusitanian improved, but in the former ease a part'al reaction took place.
Faiday, Aug. 30 -In the railway share market to-day attention was occupied with the settlement, Ia several instances, iocluding Lanceshire and Yorkghire atock, prices were quoted $\frac{1}{4}$ to $\frac{1}{}$ per cant. lower than they elosed yeaterday. The dividend was this morning taken off the prices of the leading atocks, Londoa and North-Wentern atook was quoted $92 \frac{3}{4}$ to 93 ex div.; Great Westers, 701 to $I$ ex div. LombardoVenetian Railway shares remaiaed quofed if to 1 prem. Grand Trank of Canada and Great Indian Peninsula were inquired for. This being
aetling day, very few tranaactions wers recorded is the miving market.



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## THE ECONOMIST.

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-IF gutee that tho porcage must be paid in advasere. - Daneesentingt the rate liciludes Mritish and Forelcu



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EXTRAORDINARY DISCOVERY-NEW THEORY. (Mediclines Superseded.)
NERVOUS DEBILITY AND ITS

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A BOON TO NERVOUS





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8 Burton crocent, Tavitock square, London, W.C.

DR MARSTON'S LECTURES.-
 Royal Insitutut of Anatomy and science, 369 Oxford



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 Full Particulars of thio Extraordinary specifio-1t Amazing Powers af a Reinvigorator of the Impatred
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DINNEFORD'S PURE FLUID DemphaNESIA hase boen, daring twenty-dve yearg
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 Comblned witht the Aicidulatid Lemon 8yrup it tarme

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E. GOUGH AND CO., ORIGINAL PATENTEES \& MANUFACTURERS,


## TRELOAR'S CORK FLOOR CLOTH, <br> 0 R K A M P T U L I C O N. Cocoa-Nut Fibre, Manilla, and China MATTINGS AND MATS. <br> т. trelohe, hawupacturer, 42 ludgate hilh, Lompon.

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INDIA-RUBBER \& CORK FLOOR CLOTH;
As laid at the Hoases of Parliament, British Museum, Bank of England, and numerous Public and Private Offices.
Impervious to wet, indestructible by damp, soft to the tread, and warm to the feet. Far superior to every other material ever invented for the Covering of Floors, de. Invaluable on Stone Floors.
E. C. TRESTRALL AND CO., 19 AND 90 WALBROOK, LONDON, E.C. manufactory-south londor works, lambeth

## HUBBUCK'S PATENT WHITE ZINC PAINT.

By their proeese, whioh in pateated, Pure White Zine Paint is cheaper than Thite Lend. It is the moe
 Sulphate of Barytom, some even to the extent of hirty per eent. Another White Zine has beon Whether theee aro sold under the nammof "Improved Zine Paint," or no the Number Two ar Three qualities, no workman cen produce good work with sheer Paint for their beat work.
 Tine in stamped-
"BUBBUCK, LONDON, PATENT."
thomas hubbuck and sox, white Lead, oit, PAINT and VArnise works, al LILe gtreet.


A LLSOPP'S PALE OR BITTER ntomn the Trede that they nir now reribiaring orders
nor the October Browings of thoir Paile Alo in Canto of
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|  | Londor. $\qquad$ <br> MANChester <br> birvingham. <br> DERBY WOLVERHA YMPTON... <br> OHESTERFIELD. <br> STOKE-UPON-TRENT: <br> worcesper <br> south wales $\qquad$ <br> CORK $\qquad$ <br> glasgow. $\qquad$ | 61 King Willime at, Cluy <br> Cook itreet. <br> Uppor Temple stivet. <br> Landia road. <br> Low Pavement: <br> Wberf street. <br> Burnt True <br> King atreet, Briatol <br> Crampton quay. <br> Cook struat <br> Union street lane. <br> 879 Rae 能 Henore |
| :---: | :---: | :---: |

Memm ALLsopp and SONS uke the opportenity of




 sacotedine by by haviog "ALLSOPP ame BONS" The Brewers, Burton-on-Treent, Aperl 10. 1sea.
EUPTURES-BY ROTAL LETTERS PATENT. W HITE'S MOC-MAIN LEVER




 The Trues (whloh onanot fail to ati) mormeried by pooth




ELASTIC STOCKINGS, KNEE CAPA Lo. for VARICOSE VEINS, sia all




DEANE'S TWO-HOLE BLACK PENS 1 . whiok are unequaliod for their darability and eny





 Purchas any en deanei gen tiamped



- ATMTO THERCH AN TS, N WARDERS. - For lintu of Frelght per
 Offless 21 Old limad street, London, E.C.

 BOOK PASSENGERSAnd receive Cangoend Pareoilfor Gibralter, Maltan Egypt Adon, Coylon, Medidrar, leviling soothampton, in the thi End 20ith of overy




 betweenty cellingooL and BOSTON, the Boaton otise vemema ro appointed to nili from Liverpool, calling mat COikK to rocive the mailit:-
EUROPA, for BOSTON, Saturday, Bept.




 veati, primate-A Apply to J. B. Foord, wh Oid wroar




STEAM NAVIGATION OR

 London ${ }^{\circ}$ CONETANTINOPLE



 under:TUEBDAY, Septamber 10
Mros: Cabin pasags, 230 to kiss, monertiry


 10th Sequmber (apeciel surwy), big tont Liod har, bee linen seilipper is famous for the delivery of curen ith moont perfifect order, 14 now loadilng in the Loomoin Duat



 BLUE JACKET, 1,442 tonis regititer, bradiding in Eati Lomber , unless provioualy fall Thit farfacil
 regularity of her paciages and beted dell very of owp peniers London to queknsland.
 sALDANHA,
 aftuah deck forming a promenande of 200 foetplits of pusenyers aro unaurpaseod, and, being
 Sout opportunity to pueagers and shiprem, Fon
land grants, under the Government revilutionen

 Nernment; to JAMME BANESSanic T. M. MACKAY and Cor. 1 Lendenhall tereel, BC.
4) STEAM S I I IPS.-




 Cologne, 35 gid or 190 ad ANTWERP, BRUSSEES, and the RHIYE-TM


 ${ }_{7 \text { at }} 2 \mathrm{am}$ Leaving ostend for Lond opt day mul Friday night. Chief cabon, 185 ; fore, 14
 ${ }^{14 s: 1}$ Fiore, 108 London to Paria, Whart, every weineedidy and Saturidey morina 8 on
 BOULOGNE-From London. Bridgo, Whar, ever


 all pier duees ar London and Grinton,

 Wapping, Wednoeday and Sendevt at 10 mooriap
WednenouTh- From London Bridse What ane Wedneediay and Snturday, at Four Afternoon

 ck at one fare Bundy,








| III, - Faports of the Rrincipal and other Articles of British and Irish Produce and Matrufactares in the Seven Months ended 31st July, 1861, compared with the corresp 1st-Artieles entered by Quantities and at Declared Value. |  |  |  |  |  |  |  |  |  | ${ }^{2}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Quantities, |  | Declared Value, |  | Artieles. | Quantities. |  | Declared Value |  |  |
| Athes. | 1860 | 1861 | 1860 | 1861 |  | 1860 | 1881 | 1860 | 61 |  |
| Alkali-Soe S |  |  |  |  |  |  |  |  |  |  |
| Beer and Ale-To Uni | $\begin{gathered} 12,452 \\ 1020 \end{gathered}$ | $\begin{gathered} 4,943 \\ 64,862 \end{gathered}$ | $27,839$ | $\frac{21,127}{20}$ | Cottone-Caliooes, \&e. (con.) - B. West Indies | 22,907,327 | 23,508,839 | ${ }_{\substack{316,378 \\ 151,184}}$ | ${ }_{\text {3 }} 311,972$ |  |
| ${ }^{\text {Britioh }}$ Austriast......... | 100,439 | 94,037 | 372,434 | ${ }_{369,043}$ | Bast Todies........4 .................... | 460,000,663 | 45i, $2611 ; 158$ | 5,938,495 | 5,688,742 |  |
| Other countries.. | 109,432 | 88,802 | 386,645 | 337,826 |  | 13,830,553 | 18,857,07a | 316,447 | 412956 |  |
|  |  |  |  |  |  | 91, | 18,694181) | 1,448,598 |  |  |
| Books, printed ...... | 19,272 | 16,390 | 267,922 | 239,749 |  | 1,448,625,838 | 1,507,878,521 | 21,481,14 | 1,117,9 |  |
| Butter Candes, Stearine |  | 61,086 $3,159,910$ | 333,233 <br> 144861 <br> 188 | 300,795 | Stoekinks ..........................don. paits |  |  |  |  |  |
| Candes, stearin Cheose | -15,34 | ${ }^{\text {a }} 16,432$ | 63,858 | 109,740 | Cotton Thread for Sewing ................the | 3,277,126 | - $\begin{aligned} & 489,033 \\ & 3,139,740\end{aligned}$ | $\xrightarrow{170,4675}$ | 31,992. |  |
| Coole and Culm-To Rusbil..................tons | 222,081 | 277, 226 | 100,721 | 119,080 |  |  |  |  |  |  |
| Denmark. | 221,064 | 341,401 | 87,411 |  | Cotton Yarn-To Russia.. ..................libs | (1,141,45s | $1,307,309$ <br> $10.546,070$ | 76,667 | 82,468 518,58 |  |
| ${ }^{\text {Prusgia }}$ Hanse | 341,231 | 368,548 | 126,816 | 116,348 | Hanover | 1,225,776 | 1,393,791 | 74,105 | 78,224 |  |
| Holland | 167,759 | 141,930 | 72,650 | 60,199 | Hanse Towus | 22,735,732 | 17,483,231 | ,145,902 | 884,742 |  |
| Fran | 772,511 | 883,759 | 303,387 | 371,393 | Holland | - 20,021;561 | 21,251,998 | 1,088,154 | 1,156,880 | * |
| Spain mnd Ca | ${ }^{241,635}$ | 294,901 <br> 84,196 | 122,089 <br> 58,595 | 150,865 39,930 | Belgiam | 427,681 2,104,606 | -723,238 | ${ }_{7}^{29,1768}$ | 50,019 |  |
| Turkey Stited | - 175,928 | 23, 2322 | 188,602 | 39,930 153,110 | ${ }_{\text {Tasalany }}$ | - ${ }^{2,104,606}$ | $3,319,831$ $1,560,680$ | 79,754 31,053 | ${ }_{\substack{127,9128 \\ 61,980}}$ | 잔 |
| Othor countr | 1,635,504 | 1,740,778 | 791,940 | 836,026 | Naples a | $4,284,854$ | 7,380,115 | 158,923 | 297,74: | 8 |
|  |  |  |  |  |  |  |  |  |  |  |
| Cordage and Catabes ...............................tu | 4, 8 \%8,926 | 56,749 | 1,865,248 | ${ }^{2,107,680}$ | ${ }^{\text {Curiney and Hong Kon }}$ | $\begin{aligned} & 13,216,439 \\ & 4,717,462 \end{aligned}$ | $5,219,243$ $5,31,530$ | ${ }_{231,049}^{44,2905}$ | 237,899, | 8 |
| Cottoni-Calioen, Cambricse Muslios, Fostians |  |  |  |  | Britieh East Ioc | 19,448,413 | 15,242,043 | 1,167,680 | 900,592 | 2 |
| and Mixedstuffe-To Hanse Towns, yds | 40,904,993 | 30,052,639 | 729,544 | 659,176 | ther | 10,401,518 | 10,494,298 | 510,775 | 366,792 | 5 |
| Portuga, Amores, and Madeira | 28,494,169 | 42,862,948 | ${ }_{388,577}$ | 548,617 | Total | 108,625,301 | 103,986,152 | 5,425,263 | 5,300,5 | , |
| Bardinia | 12,108,907 | 13,914,388 | 203,488 | 219,779 |  |  |  |  |  |  |
| Turcany .i.i.liv. | $10,165,673$ $8,254,209$ | 14,427,338 | 153,474 | - 216,215 | Fish-Herriogs ............................bin | 48,219 44,414 | 57,382 47585 | 59,529 | 80,784 |  |
| Auplee and Sicilly | $8,254,209$ $11,599,029$ | $27,867,322$ <br> $8,595,952$ | 149,639 167,610 | ${ }_{129,527}^{460,590}$ | Glas8-Yint ............................................... | ${ }^{44,8834}$ | ${ }_{24,123}$ | 125,334 | ${ }^{1281,121}$ |  |
| Ture | 108,507, | 56,929,845 | 1,677,0 | 784,263 | Common Bo |  |  |  | 172,388 |  |
| Syria and Palestine | 23,626,408 | 38,416,619 | 287,347 | 421,472 | Hardwares and Cut | 428,569 | 399,031 | 2,013,208 | 1,896,317 |  |
| Wort Coant of Africa, not porticulariy | 43,006,989 | 51,753,354 | 856,289 | 586,564 | Jute, Manuffetures, not made up ........yards $\begin{gathered}\text { made ap ....... Value } 4 \\ 4\end{gathered}$ |  | 1,913,970 | Not die- $\{$ | 33,685 |  |
| denignated | ${ }^{15,5627,516}$ | 13,736,649 | 260,02 | 206,127 | - Yarn........................ ............. ${ }^{\text {bos }}$ |  | 3,574,593 | 起 | 6 |  |
| United States 'İ...e | 21,388,666 | - ${ }^{60,087,327}$ | 2, ${ }^{2,024,666}$ | $\begin{array}{r}1,012,671 \\ \hline 771,648\end{array}$ | Leather, Ganned, Unurrought ................wts |  | 20,263 2,304,891 | ${ }_{542,355}^{232,874}$ | 185 |  |
| Mexioo. | -6,710,714 | (14,597,879 | ${ }^{1266,219}$ | 253,330 | Other countried | 1,470,912 | 1,173,969 | ${ }_{279,136}$ | 227,068 |  |
| Brazil | 77,368,927 | 92,702,890 | 1,142,249 | 1,366,667 |  | 3,878,271 | 3,478,860 | 21,491 | 80, |  |
| Buenos Ayres | 32,309,465 | 32,243,089 | 501,788 | 485,332 | Linens-Cloths of all kinds and Cambrics - $\mathrm{T}_{0}$ |  |  |  |  |  |
|  | - ${ }_{25,788,762}$ | 28,121,177 |  | ${ }_{294,784}^{379,201}$ | Hanse Towns $\qquad$ yd | $\stackrel{\text { c, }}{\text { 2,100,601 }}$ | ${ }_{1}^{6,247,044} 1$ | 176,458 919823 | 178,769 409482 | $\underset{y}{\infty}$ |
| Cbina and Houg Kong. | 120,838,790 | 177,037,263 | 1,800,385 | 2,284,839 | Cuba ..................................... | 4,608,763 | 4,553,662 | 149,735 | 142724 | ( |
| Java | ${ }_{7}^{40,588,925}$ | ${ }^{29,554,735}$ | -633,560 | 447,72 | St Thoma | 1,307,391 | 2,076 | 34,381 118,121 | 50,870 | \% |
|  | ($14,878,50$ <br> $1,87 \%$ | ${ }_{11,943,163}$ | 121,178 |  | ${ }_{\text {Brazil }}$ | 边, $2,851,397$ | cinline,694 | 64,034 | 6, 6, |  |
| British North America.... | 12,889,908 | 22,096,184 |  |  |  | 1,487,549 | 1,726,6 | 56,422 | 72,610 |  |




Quanties of the several Artieles charged with Daties of Exeise, and Free of Duty; the Qannitites Experted; and the Quantities Retained for Home Consamption in the United Kinglomi, in the Hal Year ended 30th June, 1861, compared with the corresponding Period of the Year 1860.

[Aag. 31. 1861.



[^0]:    Annexed is an secount of the markets :-

