

DC/S SCAP

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
APO 500

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AG 123.7 (4 Feb 52) COM-F
SCAPIN 2197

12 February 1952

MEMORANDUM FOR: JAPANESE GOVERNMENT

SUBJECT: Conversion of "B" Type Yen Now in Circulation in
Southern Seven Islands

1. References: a. Memorandum for the Japanese Government from General Headquarters, Supreme Commander for the Allied Powers, file AG 091 (29 Jan 46)GS, SCAPIN 677/1, 5 December 1951, subject: Governmental and Administrative Separation of Certain Outlying Areas from Japan.

b. Memorandum from Japanese Government, Ministry of Finance, FCO 4/52 (FI/FIB) dated 25 January 1952.

2. Since governmental and administrative jurisdiction over the seven Southern Islands was restored to the Japanese Government by the provisions of SCAPIN 677/1, dated 5 December 1951, there is no objection to the Japanese Government proceeding with a conversion to restore Japanese Yen as the legal tender on these islands.

3. With reference to paragraph 4 a of Memorandum from Japanese Government, Ministry of Finance, FCO 4/52 (FI/FIB), 25 January 1952, appropriate measures will be taken to assist the Japanese Government in the disposition of "B" yen thus acquired and the settlement of other financial transactions.

4. With reference to paragraph 4 b, the established rate between Japanese yen and "B" yen is 3 Japanese yen to one "B" type yen.

FOR THE SUPREME COMMANDER:

C. C. B. Warden
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Colonel, AGC
Adjutant General