

Decision (EU) 2015/509 of the European Central Bank of 18 February 2015 repealing Decision ECB/2013/6 on the rules concerning the use as collateral for Eurosystem monetary policy operations of own-use uncovered government-guaranteed bank bonds, Decision ECB/2013/35 on additional measures relating to Eurosystem refinancing operations and eligibility of collateral and Articles 1, 3 and 4 of Decision ECB/2014/23 on the remuneration of deposits, balances and holdings of excess reserves (ECB/2015/9)

DECISION (EU) 2015/509 OF THE EUROPEAN CENTRAL BANK
of 18 February 2015

repealing Decision ECB/2013/6 on the rules concerning the use as collateral for Eurosystem monetary policy operations of own-use uncovered government-guaranteed bank bonds, Decision ECB/2013/35 on additional measures relating to Eurosystem refinancing operations and eligibility of collateral and Articles 1, 3 and 4 of Decision ECB/2014/23 on the remuneration of deposits, balances and holdings of excess reserves (ECB/2015/9)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union, and in particular the first indent of Article 127(2) thereof,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular the first indent of Article 3.1, Article 12.1 and the second indent of Article 34.1 thereof,

Whereas:

- (1) In the interest of clarity and consistency and with a view to simplifying the Eurosystem collateral framework, the obligations laid down in Decisions ECB/2013/6⁽¹⁾ and ECB/2013/35⁽²⁾ and in Article 1 of Decision ECB/2014/23⁽³⁾ have been included in Guideline (EU) 2015/510 of the European Central Bank (ECB/2014/60)⁽⁴⁾, which is the core legal act relating to monetary policy instruments and procedures of the Eurosystem.
- (2) In the interest of clarity and consistency, and with a view to simplifying the Eurosystem legal framework, the provisions of Article 3 of Decision ECB/2014/23 have been incorporated into Guideline ECB/2012/27⁽⁵⁾ and the provisions of Article 4 of Decision ECB/2014/23 have been incorporated into Guideline ECB/2014/9⁽⁶⁾.
- (3) Decisions ECB/2013/6 and ECB/2013/35 and Articles 1, 3 and 4 of Decision ECB/2014/23 should therefore be repealed,

HAS ADOPTED THIS DECISION:

Status: Point in time view as at 18/02/2015.

Changes to legislation: Decision (EU) 2015/509 of the European Central Bank is up to date with all changes known to be in force on or before 25 November 2020. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Article 1

Repeal of Decisions ECB/2013/6 and ECB/2013/35 and Article 1 of Decision ECB/2014/23

- 1 Decisions ECB/2013/6 and ECB/2013/35 are hereby repealed.
- 2 Article 1 of Decision ECB/2014/23 is hereby repealed.
- 3 References to the repealed Decisions and Article referred to in paragraphs 1 and 2 shall be construed as references to Guideline (EU) 2015/510 (ECB/2014/60).

Article 2

Repeal of Articles 3 and 4 of Decision ECB/2014/23

- 1 Articles 3 and 4 of Decision ECB/2014/23 are hereby repealed.
- 2 References to the repealed Article 3 in Decision ECB/2014/23 shall be construed as references to Article 12(5) of Annex II to Guideline ECB/2012/27.
- 3 References to the repealed Article 4 in Decision ECB/2014/23 shall be construed as references to Article 5(2) and (3) of Guideline ECB/2014/9.

Article 3

Entry into force

- 1 Article 1 of this Decision shall enter into force on 1 May 2015.
- 2 Article 2 of this Decision shall enter into force on the day following that of its publication in the *Official Journal of the European Union*.

Done at Frankfurt am Main, 18 February 2015.

The President of the ECB

Mario DRAGHI

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- (1) Decision ECB/2013/6 of 20 March 2013 on the rules concerning the use as collateral for Eurosystem monetary policy operations of own-use uncovered government-guaranteed bank bonds ([OJ L 95, 5.4.2013, p. 22](#)).
- (2) Decision ECB/2013/35 of 26 September 2013 on additional measures relating to Eurosystem refinancing operations and eligibility of collateral ([OJ L 301, 12.11.2013, p. 6](#)).
- (3) Decision ECB/2014/23 of 5 June 2014 on the remuneration of deposits, balances and holdings of excess reserves ([OJ L 168, 7.6.2014, p. 115](#)).
- (4) Guideline (EU) 2015/510 of the European Central Bank of 19 December 2014 on the implementation of the Eurosystem monetary policy framework (ECB/2014/60) (see page 1 of this Official Journal).
- (5) Guideline ECB/2012/27 of 5 December 2012 on a Trans-European Automated Real-time Gross settlement Express Transfer system (TARGET2) ([OJ L 30, 30.1.2013, p. 1](#)).
- (6) Guideline ECB/2014/9 of 20 February 2014 on domestic asset and liability management operations by the national central banks ([OJ L 159, 28.5.2014, p. 56](#)).

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