

Republic of Vietnam  
Office of the President  
No. 514-a-TT/SL

THE PRESIDENT OF THE REPUBLIC OF VIETNAM

DECREES:

Art. 1 - All public enterprises are hereby placed under the management of one Board of Managers. The public enterprises mentioned in this article are agencies, enterprises or corporations enjoying juridical status and autonomous management and devoted to industrial, commercial and financial operations, and of which the majority of investments are owned by the State.

Art. 2 - The above Board of Managers is empowered:

1. To determine the management and development plan of public enterprises in compliance with the national policy.
2. To fix the standard of use of interests of public enterprises.
3. To determine the line and standard in accordance with the policy of popularized capitalism of the government.
4. To appoint Managers and General Directors of public enterprises.
5. To confirm balance sheets of dependent public enterprises in order to enclose it with the state general accounts as defined by Article 89, Decree Law 019-SLU, September 3, 1966.

Art. 3 - Composition of the Board of Managers is fixed as follows:

- Chairman                      The Prime Minister
- Secretary General            Public enterprise Manager General appointed by the President
- Members                      Minister for Finance
- "                      Minister for Economy
- "                      Minister for Land Reform, Agriculture and Fishery Development
- "                      Minister for Public Works
- "                      Minister for Communications and Post
- "                      Minister for Labor
- "                      Governor of the National Bank
- "                      Director General of Budget and Foreign Aid
- "                      Director General of Planning

and a number of other members selected by the President among enterprise managers.

Art. 4 - The following enterprises are placed under the management of the said Board of Managers:

1. All mixed-ownership enterprises prescribed by Article 87, Decree-Law 019-SLU Sept. 9, 1966 which are existing or are established after the promulgation of this decree;
2. Autonomous public agencies prescribed by Art. 86, Decree-Law 019-SLU will be defined by a particular decree.

The existing Board of Managers of the said public enterprises are tacitly dissolved.

Art. 5 - The particulars of organization and administration of Board of Managers of public enterprises will be determined by the Prime Minister's Arrete.

Art. 6 - Any provision which is contrary to this Decree is repealed.

Art. 7 - The Prime Minister is charged with the execution of this Decree.

This Decree will be published in the official gazette of the Republic of Vietnam.

Saigon, October 10, 1969

s/ Nguyen van Thieu

Editor's Note:

Articles 86 and 87 of Decree Law No. 019, referred to in this decree, appear on the following pages.