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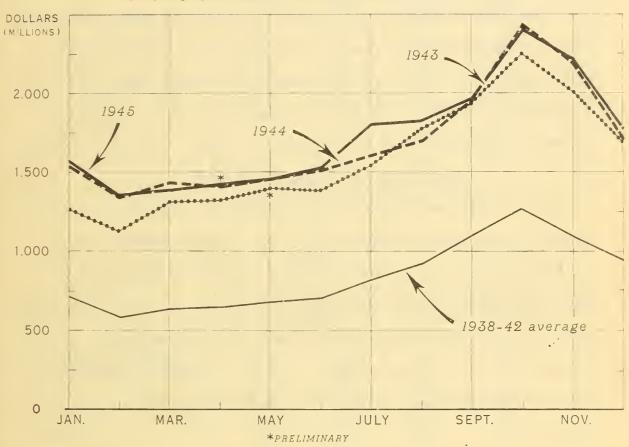
Farm Income SITUATION

BUREAU OF AGRICULTURAL ECONOMICS
UNITED STATES DEPARTMENT OF AGRICULTURE

FIS - 72

JANUARY 1946

CASH RECEIPTS FROM FARM MARKETINGS, UNITED STATES. 1943-45 COMPARED WITH 1938-42 AVERAGE



U. S. DEPARTMENT OF AGRICULTURE

NEG. 45296 BUREAU OF AGRICULTURAL ECONOMICS

During 1945 the level of total cash receipts from farm marketings by months was nearly the same as in 1944, with gains in July and December accounting for most of the increase for the year. Crop receipts in 1945—ceeded 1944 in all months except October and November; livestock receipts were less in 45 than in 1944 in all months during the first half of the year, but with the exception of September, were greater than 1944 in the latter half of the year.

FEB 1 8 1946 & U. S. GEPARTMENT OF AGRICULTURE

FARM INCOME SITUATION

Approved by Outlook and Situation Board, February 4, 1946

Preliminary Estimates for January

According to preliminary estimates, total cash receipts from farm marketings for January amounted to about 1,500 million dollars, 15 percent less than in December and 5 percent less than in January 1945. The decline from December was greater than during the 2 previous years.

Marketings of most crops declined seasonally. Income from livestock and products decreased more than in recent years, with sales of meat animals in January reduced by the packers! strike.

Indications for February and March

Total cash receipts from farm marketings in February may be slightly higher than in February 1945, but about 10 percent lower than in January 1946, partly because February has fewer marketings days.

The percentage decline in cash receipts from crops may not be any greater than the relatively small decrease a year ago, with receipts of cotton and tobacco held to comparatively high levels. Livestock receipts may not show any additional decrease from the relatively low level in January.

Cash receipts in March may be a little higher than in February and slightly above March of last year. Receipts from crops are not likely to show much change from February, but livestock and products are expected to be higher.

=.3-4 mison -] ... La is 1 Table 1 .- Monthly receipts from farm marketings, United States with comparisons

Source of receipts	:JanDec. : 1944 : Million : dollars			: Nov. : : 1945 2/ : Million dollars	Dec. 1945 3/ Million dollars
Receipts from farm marketings All crops Food grains Feed grains and hay Cotton and cottonseed Oil-bearing crops Tobacco Vegetables	: 8,696 : 1,207 : 1,117 : 1,433 : 573 : 719 : 1,571	20,699 9,487 1,391 1,341 1,249 675 939 1,734	1,697 775 59 106 164 65 104 82	2,210 1,153 119 129 247 131 81 112	1,775 829 99 133 130 54 129
Fruits and nuts	: 11,532 : 6,195 : 2,857	1,476 11,212 5,354 3,080 2,577	121 922 486 208 221	145 1,057 553 212 282	125 946 473 214 253
Government payments Total receipts including . Government payments	•	3/ 769 21,468	50 1,747	40 2,250	1,791

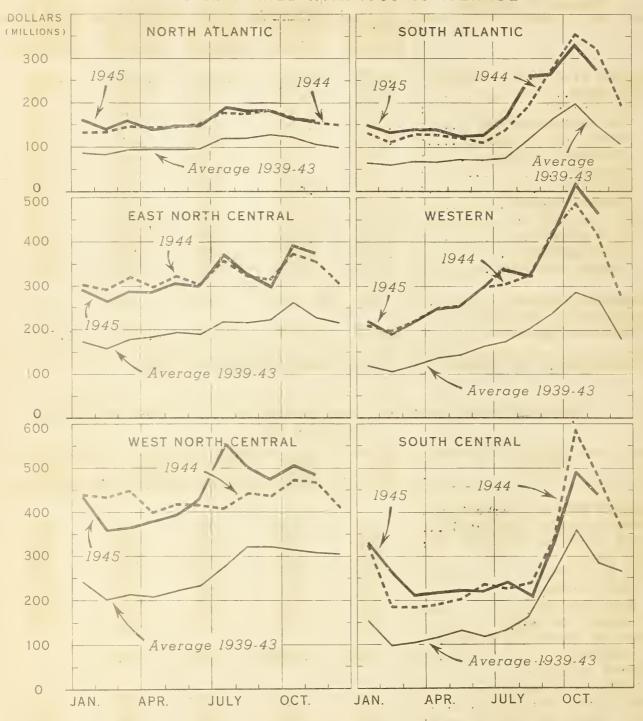
1/ Preliminary. 2/ Revised. 3/ October estimate revised to 108.

Index numbers of receipts 1/ and physical volume of farm marketings 1935 - 39 = 100

							
Source :	Dec.	: Se	ept.	:	Oct.	: Nov.	: Dec.
	1944	: 10	145	•	1945	:1945 2/	: 19453/
		·		<u> </u>	_+	•= /-)	
Receipts from farm marketings:							
Total receipts, unadjusted:	255		295		364	333	267
Total receipts, adjusted 4/.:	264		256		261	282	280
, , ,			-				
All crops,	295		293		299	325	331
All livestock, ":	243		231		236	253	246
Meat animals, ":	255		211		2 2 g	260	246
					_		
Dairy products, ":	192		213		206	201	198
Poultry and eggs,":	31 3		330		323	340	345
Income of industrial workers, :							
adjusted 5/	326.0	\	223.2)	217.	1 220.8	
	720.0	,	24).6	_	€T (• .	I 650.0	
Physical volume of :							
farm marketings							
Total volume unadjusted:	136		155		184	162	138
	_					148	
Total volume adjusted 4/:	137		130		134		1,42
All crops ":	127		122		128	152	143
All livestock":	144		135		139	146	142
36 1 2 2 1	147		121		130	143	137
D					_		m. ,
Dairy products " ":	119		127		125	123	122
Poultry and eggs ":	187		196		193	200	196
:							

^{1/} Not including government payments. 2/ Revised. 3/ Preliminary. 4/ Adjusted for seasonal variation. 5/ Based on payrolls of factory workers and mining e employees adjusted for seasonal variation.

CASH RECEIPTS FROM FARM MARKETINGS, BY REGIONS, 1944-45 COMPARED WITH 1939-43 AVERAGE



U. S. DEPARTMENT OF AGRICULTURE

NEG. 45154 BUREAU OF AGRICULTURAL ECONOMICS

For January-November, total cash receipts gained 6 percent; crops increased more than livestock. Substantial gains in cash receipts from tobacco and truck crops were especially important in bringing about an increase of 8 percent in income from crops. A significant gain in cash receipts from poultry and eggs was nearly offset by the drop in income from meat animals, resulting in a relatively small increase in cash receipts from livestock and products as a whole.

South Central Region

In November, cash receipts from cotton dropped sharply from the level of November 1944, in nearly all States, and total income from crops in the region declined 12 percent. While cash receipts from poultry and eggs increased significantly, income from meat animals declined and cash receipts from livestock and products were only slightly higher. Total cash receipts from crops and livestock combined declined 8 percent.

Neither crops nor livestock made any appreciable change for the first ll months as compared with last year. Definite gains were made in income from tobacco and truck crops, but marked decreases from cotton, cottonseed, and wheat. The acute decline in cash receipts from hogs was about offset by increases in all other major categories of livestock.

Western Region

Cash receipts from crops, livestock, and the two groups combined in November were all about 12 percent higher than a year ago. Outstanding increases were made in cash receipts from sugar beets, truck crops, cattle, and turkeys.

During the first ll months, total cash receipts increased 5 percent. Cash receipts from fruits, vegetables, and wheat made significant gains, and total income from all crops rose 9 percent over 1944. A very slight decline occurred in cash receipts from livestock and products, as increases in income from poultry and eggs and dairy products nearly made up for declines in cash receipts from meat animals.

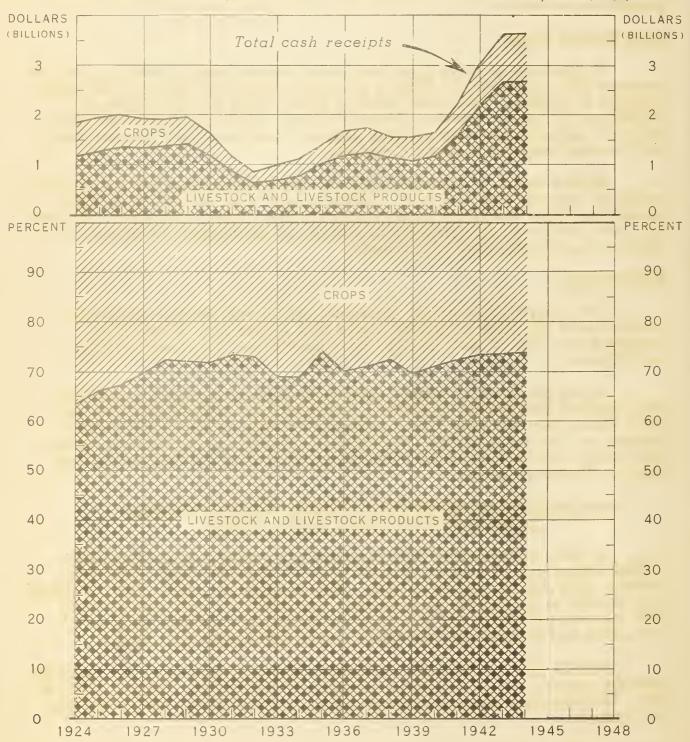
Cash Receipts from Livestock and Products Compared with Crops in the East North Central Region, 1924-44

In 1944, cash receipts from livestock and products in the East North Central Region were 74 percent of total cash receipts from farm marketings, compared with only 63 percent in 1924. This tendency for income from livestock and products to account for an increasing proportion of total cash receipts from all farm marketings has been shown in previously published analyses 1/1 to operate in the North Atlantic Region and in the country as a whole.

Between 1924 and 1928, the percentage increased from 63 to 72, indicating that the largest part of the change occurred in that period. Between 1932 and 1941, the percentage fluctuated considerably, but has leveled off in the last few years.

^{1/} See November and December 1945 issues of Farm Income Situation. Future issues will show other regions.

CASH RECEIPTS FROM FARM MARKETINGS OF CROPS, AND LIVESTOCK AND LIVESTOCK PRODUCTS: ACTUAL AND AS PERCENTAGE OF TOTAL RECEIPTS, EAST NORTH CENTRAL REGION, 1924-44



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The important changes in this region from 1924 to 1944 were the decreasing parts of total cash receipts attributable to grains and hay and the increasing share for hogs. In 1924, total income from grains and hay accounted for 23 percent of total cash receipts, but by 1931 it was down to 11 percent. During the subsequent depression years, there was a tendency for the share of grains and hay to fluctuate on a higher level. However, after 1940, the proportion dropped again and reached a new low of less than 10 percent in 1943. The percentage of total cash receipts accounted for by hogs, on the other hand, increased from about 16 percent in 1924 to 24 percent in 1942-44. Most of this change took place between 1935 and 1942.

Cash receipts from dairy products accounted for about one-quarter of total income, over most of the period. However, there was a tendency for this share to increase from 1924 to 1932, when it reached a peak of about 30 percent

The percentage share represented by income from poultry and eggs was about half that for dairy products, but changed in a similar manner. It increased from 12 percent in 1924 to a peak of 14 in 1931-32, but ended the period in 1944 at about the same level as in 1924. The low was less than 10 percent in 1940, after which the percentage tended to increase.

Schedule for Publication of Farm Income Estimates for 1946

The Farm Income Situation presents in its regular monthly issues estimates on a national basis for (1) total cash receipts from farm marketings, by commodity groups, and total Government payments for the 2 preceding months and cumulative totals for January through the preceding month; (2) index numbers of cash receipts and of physical volume of farm marketings for the 4 preceding months, by commodity groups. Estimates by States are presented for cash receipts from total crops and total livestock, for the second month preceding.

In addition to these regular monthly data, presentation of annual estimates is scheduled for various issues of the Farm Income Situation in 1946, as follows:

February

Annual estimates of cash receipts from crops, 1945 and revised 1943 and 1944, as follows: for the United States, by individual crops; by States, a breakdown by major groups and selected crops.

Government payments to farmers, by States, 1945.

April

Annual estimates of cash receipts from livestock and products, by States by individual commodities, 1945 and revised 1944.

Total cash receipts from farm marketings and Government payments, by States, 1945 and revised 1943 and 1944.

June

.Annual estimates of value of home consumption, by total crops (1945 and revised 1943 and 1944) and total livestock (1945 and revised 1944).

Total cash receipts and value of home consumption, by States, 1945 and revised 1943 and 1944.

Estimates for the United States relating to net farm income and parity, including income of persons living on and off farms, parity income ratios, national income, gross and net income of farm operators, cash receipts from farm marketings, nonmoney income, production expenses, numbers of farms, and estimates of farm and nonfarm populations for 1945 and several preceding years. Also estimates back to 1910 for a few of the most important series.

July

Income of farm operators by States, 1945 and revised 1944, including estimates on an aggregate and a per farm basis for gross income, production expenses, and realized net income from agriculture and Government payments.

Annual index numbers of volume of production for sale and home consumption, by commodity groups, for the United States, beginning with 1909 and including preliminary estimates for 1946.

August

Government payments, by States, January-June 1946.

September or October

Outlook for cash receipts, gross income, production expenses, and realized net income of farm operators, 1947 compared with preliminary estimates for 1946.

December

Annual index numbers of volume of production for sale and home consumption, by commodity groups, for the United States, beginning with 1909 and including first revisions for 1946.

Table 2. - Cash receipts from farm marketings, by States, November 1944 - 45.

	CROPS		LIVESTOCK AND		TOTAL			
STATE	NOVEMBER		NOVEM	BER	NOVEMBER			
	1944	1945	1944	1945	1944	1945		
	1,000	1,000	1,000	1,000	1,000	1,000		
	dollars	dollars	dollars	dollars	dollars	dollars		
Maine New Hampshire Vermont Massachusetts Rhode Island Connecticut New York New Jersey	6,614 691 844 4,269 508 2,234 17,122 4,268	6,842 563 761 6,248 340 6,159 17,346 4,502	3,987 2,969 5,591 8,263 947 5,836 32,940 9,470	4,262 3,282 6,046 9,721 1,177 7,165 34,928 8,802	10,601 3,660 6,435 12,532 1,455 8,070 50,062 13,738	11,104 3,845 6,807 15,959 1,517 13,324 52,274 13,304		
Pennsylvania	11,404	9,956	33,671	32,233	45,075	42,189		
North Atlantic	47,954	52,717	103,674	107,616	151,628	160,333		
Ohio A	18,465 14,265 49,940 18,975 8,044	25,032 22,724 58,205 22,119 12,678	51,928 45,265 62,952 27,762 56,008	45,414 45,916 61,266 27,564 57,315	70,393 59,530 112,892 46,737 64,052	70,446 68,640 119,471 49,683 69,993		
East North Central	109,689	140,758	243,915	237,475	353,604	378 ;233		
Minnesota	15,379 29,299 22,507 24,380 8,485 18,620 20,464	17,448 27,386 15,989 28,753 13,329 18,937 21,337	61,016 103,945 54,894 23,827 22,662 32,549 28,893	64,054 120,273 54,457 22,272 20,480 31,534 33,296	76,395 133,244 77,401 48,207 31,147 51,169 49,357	81,502 147,659 70,446 51,025 33,809 50,471 54,633		
West North Central	139,134	143,179	327,786	346,366	466,920	489,545		
Delaware	528 2,487 39,641 2,122 125,408 26,779 38,448 24,712	506 2,342 35,010 1,193 84,940 18,656 42,491 29,734	4,401 8,083 14,988 8,563 6,744 3,201 8,169 4,858	6,493 8,886 14,470 5,640 6,246 3,478 8,453 5,887	4,929 10,570 54,629 10,685 132,152 29,980 46,617 29,570	6,999 11,228 49,480 6,833 91,186 22,134 50,944 35,621		
South Atlantic	260,125	214,872	59,007	59,553	319,132	274,425		
Kentucky	3,468 22,080 33,554 64,390 50,049 42,007 31,814 104,303	3,718 21,364 36,224 51,748 45,884 44,714 22,504 82,338	17,091 12,544 6,343 6,181 9,385 5,901 20,043 52,522	13,651 12,006 6,403 6,079 8,115 7,204 20,619 58,440	20,559 34,624 39,897 70,571 59,434 47,908 51,857 156,825	17,369 33,370 42,627 57,827 53,999 51,918 45,678 138,223		
South Central	351,665	308.494	130,010	132,517	481,675	441,011		
Montana Idaho Wyoming Colorado New Mexico Arizona Utah Nevada Washington Oregon California	20, 124 4, 328 20, 778 7, 183 5, 473 5, 742 897 31, 086 20, 122	18,148 27,173 6,709 32,914 4,894 5,765 7,797 792 37,264 23,887 127,715	16,471 10,056 7,108 18,847 12,266 4,418 9,262 3,694 15,176 14,783 41,538	22,618 8,881 8,108 21,170 22,377 5,605 10,488 2,812 14,535 14,209 41,879	30,019 30,180 11,436 39,625 19,449 9,891 15,004 4,591 46,262 34,905 173,592	40,766 36,054 14,817 54,084 27,271 12,371 18,285 3,604 51,799 38,096 169,594		
Western	261,335	293,058	153,619	173,683	414,954	466,741		
U. S. Cash Receipts	1,169,902	1,153,078	1,018,011	1,057,210	2, 187, 913	2,210,288		

Table 3. - Cash receipts from farm marketings, by States,

January - November 1944 - 45.

	CROPS		LIVESTOCK AND LIVESTOCK PRODUCTS		TOTAL	
STATE	JANUARY .	NOVEMBER	JANUARY -	NOVEMBER	JANUARY -	NOVEMBER
	1944	1945	1944	1945	1944	1945
	1,000	1,000	1,000	1,000	1,000	1,000
	dollars	dollars	dollars	dollars	dollars	dollars
Maine	74,953	75,080	40,608	45,000	115,561	120,080
New Hampshire	8,319 10,902	7,373 8,624	27,380 57,036	32,623 63,684	35,699 67,938	39,996
Vermont	45, 138	54,856	75,130	89,790	120, 268	72,308 144,646
Rhode Island	5,078	5,207	9,859	11,129	14, 937	16,336
Connecticut	26,628 197,668	43,975 201,386	57,843 385,355	67,505 395,374	84,471 583,023	111,480 596,760
New Jersey	87,269	94,650	94,215	93,580	181,484	188,230
Pennsylvania	134,458	136,515	351,665	348,832	486, 123	485,347
North Atlantic	590,413	627,666	1,099,091	1.147,517	1,689,504	1,775,183
Ohio	193,721	214,333 189,657	487,606 473,553	451,499 433,976	681,327	665,832
Indiana	150,446 365,005	413,855	713,340	657,668	623,999	623,633
Michigan	182,049	169,559	290,248	288,749	472,297	458,308
Wisconsin	80,301	92,911	605,716	599,708	686,017	692,619
East North Central	971,522	1,080,315	2,570,463	2,431,600	3,541,985	3,511,915
Minnesota	132,399	170, 259	606,869	590,373	739,268	760,632
Nissouri	221,323 135,671	262,782 123,823	1,222,388 520,988	1,101,220 510,256	1,443,711 656,659	1,364,002
North Dakota	233,728	270,488	146,572	132,372	380,300	402,860
South Dakota	77,808	136,496	234,598	207,801	312,406	344, 297
Nebraska	134,534 256,554	241,450 318,602	445,872 394,789	405,752 382,988	580,406 651,343	647,202
West North Central	1,192,017	1,523,900	3,572,076	3,330,762	4,764,093	4,854,662
Delaware	14,333	13,638	60,524	71,348	74,857	84,986
Maryland	65,251	77,319	89,372	90,825	154,623	168,144
Virginia	143,510 19,503	154,761 14,947	144,366 63,314	137,038 56,853	287,876 82,817	291,799 71,800
North Carolina	461,997	509,481	92.878	93,025	554,875	602,506
South Carolina	176,346	190,749	37,790	38,566	214, 136	229,315
Georgia	247,803	255,050 260,512	88,431 47,137	97,·223 55,979	336,234 285,760	352,273 316,491
South Atlantic	1,367,366	1,476,457	623,812	640,857	1,991,178	2,117,314
Kentucky	122,826	175,322	174,049	165,465	296,875	340,787
Tennessee	135,169	145,336	149,627	135,333	284,796	280,669
Alabama	158, 353	173, 156	66,026	69,554	224,379	242,710
Mississippi	246, 282	230,838 193,706	72,197	71,301 94,081	318,479 305,361	302,139 287,787
Louisiana	153,111	148,842	56,719	61,781	209,830	210,623
Oklahoma	194,355	165,114	246,322	232,248	440,677	399,917
Texas	588,174	1,776,822	511, 263	540,723 1,370,486	1,099,437 3,179,834	1,082,676 3,147,308
			1,380,857			
Montana	103,248 122,963	109,390 135,053	115,170 103,622	126,713	218,418 226,585	236, 103 235, 072
Wyoming	17,555	21,698	68,937	62,580	86,492	84,278
Colorado	123,919	149,487	173,855	152, 182	297,774	301,669
New Mexico	32,930	33,343	57, 249 38, 249	75,493 44,808	90,179	108,836
Utah	33,515	35,376	67,937	72, 171	101,452	107,547
Nevada	4,211	3,759	20,772	20,506	24,983	24, 265
Washington	274, 374 129, 324	292,879 141,598	138,708 116,390	136,395	413,082	429, 274 251, 565
California	1,087,969	1,176,741	463,090	443,073	1,551,059	1,619,814
Western		2,173,363	1,363,979	1,343,907	3,364,134	3,517,270
U. S. Cash Receipts	7,920,450	8,658,523	10,610,278	10, 265, 129	18,530,728	18,923,652