Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

018(27 Aug 49)ESS/FIN

27 August 1949

SUBJECT: Transfer of Foreign Bonds from the Society of Aeronautical Science of Japan to the Society of Applied Mechanics of Japan

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Memorandum from the Ministry of Foreign Affairs, FOM No. 575 (FIM), dated 15 August 1949, subject: Application for Approval of Succession of Government Bonds and Debentures, which requests approval of the transfer, as a donation, of Manchurian bonds in the amount of ¥26,000,000 from the Society of Aeronautical Science of Japan to the Society of Applied Mechanics of Japan.

2. No objection is offered to the application referenced above, provided transfer is effected in accordance with applicable laws and regulations of both the Japanese Government and the Supreme Commander for the Allied Powers.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

123(30 Aug 49)ESS/JF

30 August 1949

SUBJECT: Temporary Use of Counterpart Fund Balances for Purchase of Food Certificates and Treasury Bills

TO: Ministry of Finance, No. 6, Honshio-Cho, Yotsuya, Tokyo

1. Reference is memorandum for Finance Division, ESS, FCO 2309/49 (FI/CF-6), dated 29 August 1949, subject: Memorandum on a Provisional Utilization of the Temporarily Dormant Part of the Counterpart Fund Purchasing Food Certificate or other Short-Term Government Certificates.

2. No objection is offered to the temporary investment as proposed of accumulated balances of the Counterpart Fund in Food Certificates and Treasury Bills issued by the Japanese Government provided that:

a. The temporary investments can be liquidated quickly in the event the funds are needed for long term purposes, and

b. The investing of the funds temporarily is carefully coordinated with the continuing open market operations of the Bank of Japan.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Japanese Finance Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

130(6 Sep 49)ESS/JF 6 September 1949

SUBJECT: Transfer of Ownership of Foreign Exchange Assets Held by Bank of Osaka for Account of Others

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Memorandum from the Ministry of Foreign Affairs, FOM No. 670 (FIM) dated 24 August 1949, subject: Application for Approval of Effecting Transfer of Foreign Exchange Assets Registered, which forwarded a request from the Bank of Osaka for authorization to transfer ownership of three foreign debentures having an aggregate face value of ¥5,000,000, now held by the Bank of Osaka, from the Japanese Government Railway Mutual Aid Association to its successor, the National Railway Mutual Aid Association.

2. No objection is offered to the re-registration of subject debentures as requested by reference memorandum.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

John R. Collins
for WALTER K. LeCOUNT
Chief, Japanese Finance Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

004.2(29 Aug 49)ESS/JF

29 August 1949

SUBJECT: Policy Regarding Treatment of Banking Offices

TO: Ministry of Finance, No. 6, Honshio-Cho, Yotsuya, Tokyo

1. Reference is memorandum from the Ministry of Finance (BB 46), dated 26 August 1949, subject: "Treatment of Banking Offices."

2. No objection is offered to the fundamental policy to be followed by the Ministry of Finance in its treatment of existing Banking Offices, as outlined in referenced memorandum, which supersedes memorandum from the Ministry of Finance (BB 1), dated 8 January 1949, subject: "Bank Branches."

3. Notation has been made that a policy provision dealing with the establishment of new banks rather than the expansion of existing banks is to be covered by a separate report by the Ministry of Finance.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Japanese Finance Division

D Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

130(2 Sep 49)ESS/JF 2 September 1949

SUBJECT: Transfer of Deposit of Deceased Resident of Hawaii

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Memorandum from the Ministry of Foreign Affairs, FOM No. 669 (FIM), dated 24 August 1949, subject: Application for Permission to Transfer Deposit of Resident Abroad, which forwarded a request from the Bank of Osaka, Limited, to transfer a deposit account of ¥1,727.25, plus interest, from the name of Mr. Shichiro Haga, deceased. resident of Hawaii, to the name of his wife and legal heir, Mrs. Mumeno Haga, Honolulu, Hawaii.

2. No objection is offered to the application referenced above provided the transfer of funds thereunder is effected in compliance with the requirements of Japanese law.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Walter K. LeCount
WALTER K. LeCOUNT
Chief, Japanese Finance Division

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O. Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

040(6 Sep 49)ESS/JF

6 September 1949

INFORMAL
MEMORANDUM FOR: Ministry of Finance, No. 6 Honshio-Cho, Yotsuya, Tokyo

SUBJECT: Activities of Securities and Exchanges Commission

1. Subject Commission was established to administer the Securities and Exchanges Law and subsequent legislation pertaining to the issuance of and trading in securities and to obtain full disclosure of corporate information for the protection of the public.

2. Under the law the Commission requires that many corporations file financial statements, and it may also prescribe the form and standards for such reporting. This function is of extreme importance in the development of proper accounting and reporting standards and, if efficiently performed, will be of inestimable benefit to the Ministry of Finance as well as being in the public interest.

3. Since the Commission is a new development in the Ministry, it has perhaps not received consideration in matters of appropriations and personnel consistent with the value to the government of the work it is called upon to perform. The future efficient operation of the Commission urgently requires that the budgetary appropriation be sufficient to provide for at least ten (10) expert accountants, at least three (3) lawyers, enlargement of the research and examining staffs, and for regional offices in Osaka and Fukuoka.

4. Since this matter is of importance, it is urged that earnest consideration be given to the development of this Commission and to the strengthening of its staff as outlined in paragraph 3 above, at the earliest opportunity.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

John R. Allison

JOHN R. ALLISON
Acting Chief
Japanese Finance Division

Sent Ser

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

004.21(30 Aug 49)ESS/JF 30 August 1949

SUBJECT: Applications of a Japanese Corporation to Sell New Capital Stock to Foreign Nationals

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. References are:

a. Ministry of Finance Memorandum FCO 2045/49 (FI/FE), dated 22 July 1949, subject: Application for Permission for Payment in Japan on Behalf of Foreign Resident, which forwarded an application from Nichizui Trading Company, a Japanese juridical person wholly owned by foreign nationals; to sell at par ¥1,000,000 new capital stock to Volkart Brothers, Winterthur, Switzerland with the stock being issued equally to Messrs. G. Reinhart and W. Reinhart, partners of Volkart Brothers.

b. Ministry of Finance Memorandum FCO 2053/49 (FI/FE), dated 25 July 1949, subject: Application for Permission to Pay in Japan on Behalf of Foreign Residents, which forwarded an application from Nichizui Trading Company to sell at par ¥18,000,000 new capital stock to J. R. Geigy, S.A., Basle, Switzerland.

2. No objection is offered to the above referenced applications provided the requirements of Japanese law concerning the issuance of new capital stock are complied with and the requisite legal formalities in connection therewith are accomplished including the mutual agreement of all interested parties.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Japanese Finance Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

123(29 Jun 49)ESS/FIN 29 June 1949

SUBJECT: Initial Yen Transfer to Counterpart Fund

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is made to memorandum for the Japanese Government from General Headquarters, Supreme Commander for the Allied Powers, AG 091.31 (1 Apr 49)ESS/EX, SCAPIN 1988, 1 April 1949, subject: Yen Counterpart of GARIOA and EROA Imports.

2. The report of receipt of American Aid goods in Japan for the month of April 1949 made by the Ministry of International Trade and Industry has been found on examination to be both incomplete and inaccurate. Pending a re-examination to determine the exact amount of goods which did arrive in Japan as the result of American Aid during the month of April, the Japanese Government is hereby directed to transfer to the Counterpart Fund of United States Aid to Japan the sum of ten billion yen (¥ 10,000,000,000) on account of such aid. Such transfer shall be accomplished within 48 hours of receipt of this memorandum and report of the transfer when accomplished shall be made by the Ministry of Finance to the Economic and Scientific Section. Upon completion of the re-examination and determination of the actual arrival of GARIOA and EROA purchased goods the transfer will be corrected by addition to or subtraction from the transfer to be made for goods which arrived during the month of May.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section

20 June 1949

602(20 Jun 49)ESS/FIN

SUBJECT: Disposition of Government Property

TO: Ministry of Transportation

1. Reference is letter from the Liaison Office, Japanese National Railways, Ministry of Transportation, dated 23 May 1949, subject: Sale of Unused National Property of Government Railroad at Atami, received through the Liaison Bureau, Ministry of Foreign Affairs, FOM No. 106 (TRAM), dated 15 June 1949.

2. Reference requested permission to sell the land and buildings of the former Railway School.

3. No objection is offered to the proposed disposition of subject property if made in accordance with the provisions of reference memorandum.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LE COUNT
Chief, FinanceDivision

Sent Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

18 June 1949

602(18 Jun 49)ESS/FIN

SUBJECT: Disposition of Government Property

TO: Ministry of Transportation

1. Reference is letter from the Liaison Office, Japanese National Railways, Ministry of Transportation, dated 23 May 1949, subject: Sale of Unused National Property of Government Railways at Atami, received through the Liaison Bureau, Ministry of Foreign Affairs, FOM No. 107, (TRAM), dated 15 June 1949.

2. Reference requested permission to sell the land and buildings of the former Railway School.

3. No objection is offered to the proposed disposition of subject property if made in accordance with the provisions of reference memorandum.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LE COUNT
Chief Finance Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

072 (16 Jun 49)ESS/FIN 16 June 1949

SUBJECT: Applications for Approval of Royalty Contracts Requiring Payments in Foreign Exchange

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. References are:

a. Central Liaison and Coordination Office Memorandum No. 1174 (LO 1408/49 FI/EC), dated 2 May 1949, Subject: Application for Approval of Contract to Use Patent Right of Foreign Nationals Abroad and of Consequent Transaction of Foreign Exchange Bill.

b. Central Liaison and Coordination Office Memorandum No. 1184 (LO 1413/49 FI/EC), dated 4 May 1949, Subject: Application for Permission to Conclude Contract for Use of Patent Rights and to Make Foreign Exchange Transactions for Payment of Royalties.

2. Until such time as the Japanese Government submits a firm program for the allocation of foreign exchange for such requirements, there are no means by which foreign exchange may be made available for the purposes indicated. It is imperative that the appropriate Japanese governmental agencies coordinate their requirements with the Foreign Exchange Control Board so that if and when foreign funds are available they can be properly utilized.

3. However, no objection is offered to the above referenced applications provided the underlying royalty agreements are changed so as to provide for payment only in yen until such time as payments in foreign exchange are permitted.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Walter K. LeCount

WALTER K. LeCOUNT
Chief, Finance Division

Distribution:
CLCO (2)
SRS
Govt. Sec.
ESS (3)
ESS/FIN
CIE
8th Army

cc:
Foreign Exchange Control Board

Boat Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

AG 150(27 Jun 49)ESS/FIN 27 June 1949

SUBJECT: Request to Enter into Contract with Foreign Concern Involving Foreign Exchange Transactions

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Central Liaison and Coordination Office Memorandum No. 1462 (LO 1559 FI/EC) dated 31 May 1949, subject: Report Concerning Permission to Act on Behalf of Foreign Marine Insurance Company in the Matter of Claims, which forwarded a request from the Tokio Marine and Fire Insurance Company for authority to represent the Automobile Insurance Company as claim and settling agents and to receive as fees therefor payments in United States dollars.

2. No objection is offered to the application provided that foreign exchange received is reported to and disposed of as directed by the Foreign Exchange Control Board.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER LeCOUNT
Chief, Finance Division

cc:
Netherlands India Commercial Bank
Foreign Exchange Control Board

PER PARA. 3(E) AND 3(D) OR (E) NARA 775012

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

386.5(5 Jul 49)ESS/FIN 5 July 1949

SUBJECT: Disposition of Government Property

TO: Ministry of Finance, No. 6 Honshio-Cho, Yotsuya, Tokyo

1. Specific approval by General Headquarters, Supreme Commander for the Allied Powers of proposals for disposition of Japanese Government national property is no longer required by virtue of SCAPIN 2022, dated 27 June 1949, subject: Amendment of SCAPINS.

2. The following applications for disposition of national property are therefore returned without action.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

DECLASSIFIED BY PROC SEC. 3(E) AND 3(D) OR (E) NNGG # 775012

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GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

433(9 July 49)ESS/PD
PDF-107

9 July 1949

SUBJECT: Release of Imported Feed

TO: Ministry of Agriculture and Forestry, No. 11, 1 Chome, Yurakucho, Chiyodaku, Tokyo

1. References are:

a. Ministry of Agriculture and Forestry memorandum number 98 -'49, dated 30 June 1948, subject: Request for Release of Imported Feedstuffs.

b. Memorandum for the Japanese Government from General Headquarters, Supreme Commander for the Allied Powers, AG 430(11 Apr 46) ESS/PC, dated 11 April 1946, SCAPIN 960-A, subject: Maintenance of Records of Storage and Distribution of Imported Foodstuffs.

2. No objection is offered to the release of 300.4 metric tons of kapok cake and 300.4 metric tons of soy bean cake to be mixed in combination with 901.2 metric tons of indigenous feed in the production of 1,502 metric tons of mixed feed to be distributed to chickens and breeding chickens during July, August and September 1949 in accordance with the plan as outlined in the memorandum referred to in paragraph 1a above.

3. A written report will be submitted to the Economic and Scientific Section of General Headquarters, Supreme Commander for the Allied Powers providing the information cited in paragraph 1 of the memorandum referred to in paragraph 1b above.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Floyd L. Whittington

FLOYD L. WHITTINGTON
Chief, Price and Distribution Division

GS

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

436(8 July 49)ESS/PD
PDF-106

8 July 1949

SUBJECT: Release of Imported Sugar for Bottle-fed Babies

TO: Ministry of Agriculture and Forestry, No. 11, 1 Chome, Yurakucho, Chiyodaku, Tokyo

1. References are:

a. Ministry of Agriculture and Forestry memorandum number 109-'49, dated 6 July 1949, subject: Request for release of Imported Sugar.

b. Memorandum for the Japanese Government from General Headquarters, Supreme Commander for the Allied Powers, AG 430(11 Apr 46) ESS/PC, dated 11 April 1946, SCAPIN 960-A, subject: Maintenance of Records of Storage and Distribution of Imported Foodstuffs.

2. No objection is offered to the release of 2,400 metric tons of refined sugar to be distributed as a supplementary ration to all nurslings under 12 months of age at the rate of 300 grams per capita per month for the three month period of July through September 1949, in accordance with the plan as outlined in the memorandum referred to in paragraph 1a above.

3. A written report will be submitted to the Economic and Scientific Section of General Headquarters, Supreme Commander for the Allied Powers providing the information cited in paragraph 1 of the memorandum referred to in paragraph 1b above.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Floyd L. Whittington

FLOYD L. WHITTINGTON
Chief, Price and Distribution Division

GS

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

8 July 1949

420(8 Jul 49)ESS/PD
PDD 56

SUBJECT: Distribution of United States Army Surplus Shoes as Incentive Goods for Staple Food Inspectors of the Ministry of Agriculture and Forestry

TO: Economic Stabilization Board, Kasumigaseki, Chiyoda-ku, Tokyo

1. The Economic Stabilization Board is authorized to release 32,219 pairs of leather shoes, which are now in the custody of Kokohin Kodan, for distribution as incentive goods to staple food inspectors of the Ministry of Agriculture and Forestry.

2. Each pair of shoes will be clearly and distinctively marked according to instructions by the Economic and Scientific Section, to indicate that these shoes have been officially released, and to distinguish them from shoes used by the Occupation Forces.

3. Sales of these items will be at the official prices determined by the Price Board. These prices include commodity tax and no additional tax or import duty will be levied.

4. All necessary precautions will be taken to assure that these items are distributed through official channels and do not appear in illegal or unauthorized transactions, and all handlers will be required to keep accurate records of all items received and distributed.

5. A report on the distribution of these items will be submitted as soon as feasible.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Floyd L. Whittington

FLOYD L. WHITTINGTON
Chief, Price and Distribution Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

123.7(22 Aug 49)ESS/FIN 22 August 1949

SUBJECT: Revision of the Stamp of the A-100 yen Bank of Japan Note

TO: Ministry of Finance, No. 6, Honshio-Cho, Yotsuya, Tokyo

1. Reference is memorandum from the Ministry of Finance FCO 2086/49 (FI/TR), dated 10 August 1949, subject as above.

2. No objection is offered to the revision in the stamp for the current A-100 yen Bank of Japan Note, provided the words, "Printed by the Printing Agency, Japanese Government" are adopted instead of the words, "Printed by the Printing Agency" suggested by the Ministry.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

Ci Ci Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

130(23 Aug 49)ESS/FIN 23 August 1949

SUBJECT: Release of Account of Lotte G. Sernau

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. References are:

a. Memorandum from the Ministry of Foreign Affairs, FOM No. 227 (FIM), dated 29 June 1949, subject: Application for Approval of Payment Out of Deposit in Japan in the Name of Resident Abroad, which forwarded a request from the Bank of Osaka for the release of funds belonging to Mrs. Lotte G. Sernau, an unobjectionable German national.

b. Memorandum for the Japanese Government from General Headquarters, Supreme Commander for the Allied Powers, AG 091.112(13 Sep 45) MG (SCAPIN 26), dated 13 September 1945, subject: Protection of Allied and Axis Property.

c. Memorandum for Civil Property Division, Reparations Board, Japanese Government, from General Headquarters, Supreme Commander for the Allied Powers, Civil Property Custodian, 019(14 Jun 49)CPC/FP, dated 25 July 1949, subject: Property of Lotte G. Sernau, which released subject funds from the provisions of reference 1b above.

d. Memorandum for the Japanese Government from General Headquarters, Supreme Commander for the Allied Powers, AG 130(22 Sep 45)ESS (SCAPIN 45), dated 22 September 1945, subject: Control of Financial Transactions.

2. No objection is offered to the application referenced by 1a above.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

CHANGED TO NOT FROM SEC. 3(E) AND 3(D) OR (E) MDG 9 775012

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

126(26 Aug 49)ESS/FIN

26 August 1949

SUBJECT: Rationalization of the Management of Postal Savings Enterprises, with Regard to the Elimination of Expenses Incurred by the Maintaining of Free Custody Service for Owners of National Government Bonds and other Securities.

TO: Ministry of Finance, No. 6, Honshio-Cho, Yotsuya, Tokyo

1. Reference is memorandum from the Ministry of Finance, FCO 2087/49(BA/DB), dated 12 August 1949, subject: "On cabinet Order concerning Prices prescribed in Art. 2 of Law concerning disposition of National Loan Bonds and other Securities in custody of Ministry of Postal Services, in accordance with the Postal Savings Law."

2. No objection is offered to the proposed issuance of the Cabinet Order to become effective as of 1 September 1949 directing the Deposit Bureau, Ministry of Finance, to purchase from individual owners for its own account, the National Government Bonds presently being held in custody by the Ministry of Postal Services, as outlined in referenced memorandum.

3. There is likewise no objection to including in the Cabinet Order, the provision that the Savings Debentures, Hokoku Debentures, and Financial Debentures, presently being held in custody by the Ministry of Postal Services, be sold directly to the issue banks in accordance with the proposal contained in referenced memorandum, in order to eliminate expenses incurred by the Deposit Bureau in maintaining this custody service without compensation for the convenience of Postal Savings depositors under the system established by the Postal Savings Law.

WALTER K. LeCOUNT
Chief, Japanese Finance Division

DECLASSIFIED AND EXCEPTED FROM SEC. 3(E) AND 3(D) OR (E) NNDG 775012

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

091.3(22 Aug 49)ESS/FIN 22 August 1949

SUBJECT: Application for Export of a Power of Attorney to Peru

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Ministry of Finance Memorandum FCO 2054/49 FI/FE, dated 26 July 1949, subject: Application for Permission of Export of a Power of Attorney, which forwarded an application from Mr. S. Okinaka requesting authority to export a Power of Attorney to Peru to effect settlement of property he left there.

2. There is no objection to proposed export of a Power of Attorney provided that all funds resulting from the liquidation of subject property in Peru are converted into U.S. dollars or sterling (English) and remitted to Japan through authorized banking channels, when and if permitted by the foreign exchange controls of Peru.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

091.714(11 Aug 49)ESS/FIN

11 August 1949

SUBJECT: Financial Statements of Japanese Repatriates

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. The Chief Paymaster, British Commonwealth Occupation Force, under date of 18 July 1949 requested that the inclosed Statements of Accounts of Endo Yokita, No. QJ 16007, and Endo Shizume, No. QJF 16008, be forwarded to the Japanese Government for delivery to the ex-internees, whose addresses are stated to be 37 Minami Aoba-Mura, Adachi-Gun, Fukushima Prefecture.

2. The letter above referred to stated that the ex-internees were repatriated to Japan on the KOEI MARU on 21 February 1946.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

2 Incls
As indicated

cc:
Chief Paymaster,
British Commonwealth Occupation Force

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GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

11 July 1949

168(11 Jul 49)ESS/FIN

SUBJECT: Issuance of Government Bonds for the Special Account for the Telecommunications Enterprises.

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Ministry of Finance letter, FCO 1874/49(FI/TR), dated 29 June 1949, subject: Application for Approval of Issuance of the Government Bonds for the Special Account for the Telecommunication Enterprises, received through the Liaison Bureau, Ministry of Foreign Affairs, FOM No. 252,(FIM), dated 1 July 1949.

2. Prior approval of government borrowing is no longer required, per SCAPIN 2022, dated 27 June 1949, subject: Amendment of SCAPINS. Subject application is therefore returned without action.

3. This is not to be construed as approval of the release of Counterpart Fund funds for the purchase of subject telecommunication bonds.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LE COUNT
Chief, Finance Division

Govt Sec
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GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

260(26 Jul 49)ESS/FIN 26 July 1949

SUBJECT: Reissuance of Pension Certificates Remaining Abroad Owned by Repatriated Japanese

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. References are:

a. Ministry of Finance Memorandum No. LO 1540/49 (AD/CU), dated 26 May 1949, subject: Reissuance of Pension Certificates Remaining Abroad for Repatriates.

b. Memorandum for Japanese Government, AG 260 (24 Nov 45)ESS/FI, dated 24 November 1945, SCAPIN 338, subject: Pensions and Benefits.

2. No objection is offered to the reissuance of pension certificates issued by the Japanese Government to persons who have been repatriated to Japan but whose certificates have not been recovered by them from abroad and continuation of payments thereunder to the extent deemed proper by the Japanese Government on the basis of records available to it, provided:

a. That such payments as may be made under reissued pension certificates shall not be considered as changing the status of the accounts between the Pension Bank in Japan and its overseas branches or sub-branches;

b. That the provisions of 1b above are not violated;

c. That payments for claims and loan adjustments are confined to beneficiaries or assigns located in Japan;

d. That no pension payments are made where there is evidence of unsatisfied debt existing against the pension payment concerned;

e. That proper steps will be taken to prevent dual payments or the assumption of dual liabilities.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

Walter K. LeCount

WALTER K. LeCOUNT
Chief, Finance Division

Goul Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

160(1 Aug 49)ESS/FIN

1 August 1949

SUBJECT: Application from Teikoku Sanso K.K., Requesting Exemption from the Requirements of Ministry of Finance Ordinance No. 88 of 1945

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Memorandum from Ministry of Foreign Affairs, FOM No. 172(FIM), dated 22 June 1949, subject: Application for Exemption from the Restriction under Article 2-2, Ministry of Finance Ordinance No. 88, 1945, which forwarded an application from Teikoku Sanso K.K. requesting exemption from the provisions of Article 2-2 of the said ordinance.

2. No objection is offered to the above referenced application as concerns contracts between the applicant and Japanese nationals but approval is not given as concerns contracts between the applicant and foreign owned or controlled concerns.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

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G NERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

123(29 Jul 49)ESS/FIN 29 July 1949

SUBJECT: Yen Transfer to Counterpart Fund

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is made to memorandum for the Japanese Government from General Headquarters, Supreme Commander for the Allied Powers, AG 091.31 (1 Apr 49)ESS/EX, SCAPIN 1988, 1 April 1949, subject: Yen Counterpart of GARIOA and EROA Imports, and memorandum to the Ministry of Finance from the Chief, Economic and Scientific Section, 123(29 Jun 49)ESS/FIN, 29 June 1949, subject: Initial Yen Transfer to Counterpart Fund.

2. The report of receipts of American Aid imports in Japan for the month of April 1949 has been repeatedly revised by the Ministry of International Trade and Industry and the latest revision still, even though greatly improved, has been found to be both incomplete and inaccurate. The report for May 1949 indicates progress in preparation and completeness but it also does not reflect accurately quantity and price information of all American Aid imports received during that period.

3. Pending a further re-examination to determine the exact quantity and price of American Aid imports which did arrive in Japan during the months of April and May for the purpose of determining finally the funds to be deposited in the Counterpart Fund, the Japanese Government is hereby directed to deposit in the Counterpart Fund an amount of yen commensurate with the dollar cost of American Aid reflected by the latest reports received computed at rates of exchange legally effective at the time. Summary of Japanese Government reports received indicating month, date and CIF dollar cost together with appropriate rate of exchange and required yen deposit with adjustment for initial April deposit is outlined below:

Month	Date	CIF Dollar Cost	Exchange Rate	Yen Deposit
April	1 - 25	$28,093,585.26	¥ 330 - $1	¥ 9,270,883,135.80
April	25 - 30	4,745,094.37	360 - $1	1,708,234,973.20
	Total Yen Value of April Imports			10,979,118,109.00
	Less deposit previously required for April per memorandum to Ministry of Finance referenced paragraph 1 above			10,000,000,000.00
	Additional April deposit required by this memorandum			979,118,109.00
May	1 - 30	$48,679,108.25	¥ 330 - $1	17,524,478,970.00
	Total deposit required by this memorandum			¥ 18,503,597,079.00

Memo to Min of Fin, subj: Yen Transfer to Counterpart Fund, dtd 29 Jul 49.

4. Deposit required per paragraph 3 shall be accomplished within 48 hours of receipt of this memorandum and report of the transfer when accomplished shall be made by the Ministry of Finance to the Economic and Scientific Section. Upon determination of the actual arrival of GARIOA and EROA purchased goods for the months of April and May subject deposit will be adjusted upon transfer to be made to the Counterpart Fund for aid goods which arrived during the month of June.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

W. K. Le Count

WALTER K. LE COUNT
Chief, Finance Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

130(25 Jul 49)ESS/FIN 25 July 1949

SUBJECT: Application for Permission to Effect a Transfer of the Deposit of Resident Abroad

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is attached Memorandum from the Ministry of Finance, the Japanese Government, FCO 2028/49 (FI/FE), dated 12 July 1949, subject: Application for Permission of Transfer of the Deposit of Resident Abroad.

2. Reference Memorandum is returned herewith inasmuch as inclosure to aforementioned Memorandum (copy of application) was not received with basic communication.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Dvision

1 Incl.
Memorandum

Govt Sec

GENERAL HEADQUARTER
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

130(22 Jul 49)ESS/FIN 22 July 1949

SUBJECT: Application for Approval of Receipts on Behalf of Resident Abroad

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Memorandum from Ministry of Finance, FCO 1838/49 (FI/FE), dated 20 June 1949, subject: Application for Approval of Receipts on behalf of Resident Abroad, submitting application of Industrial Bank of Japan to credit profits on certain debentures held in their safe custody to account of owner who is resident abroad.

2. Application attached to reference memorandum is approved.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

Scott Lee

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

018(22 Jul 49)ESS/FIN 22 July 1949

SUBJECT: Purchase of Telecommunications Public Bonds and Loan to Japanese National Railways by Counterpart Fund, and July Transfer of Such Funds

TO: Ministry of Finance, No. 6 Honshio-Cho, Yotsuya, Tokyo

1. References are memorandum from the Ministry of Finance, FCO 1884, 49/FI/CF-1, dated 2 July 1949, subject: Application for Approval of Purchase of Public Bonds to be Issued by the Telecommunications Enterprise Special Account and Loan to the Japanese National Railway with Funds from the Counterpart Fund, and memorandum from the Ministry of Finance, FCO 1885, 49/FI/CF-3, dated 2 July 1949, subject: Request for Release of Aid Funds to the Telecommunications Enterprise Special Account and Japanese National Railway for the Month of July.

2. No objection is offered to the plan for release during the current fiscal year of twelve billion yen (¥ 12,000,000,000) from the Counterpart Fund for the purchase of Telecommunications public bonds, and of fifteen billion yen (¥ 15,000,000,000) as a loan to the Japanese National Railways, under the terms and conditions as outlined in reference FCO 1884.

3. No objection is offered to the release of 1,372 million yen of Counterpart Fund funds for purchase of Telecommunications public bonds and of 5,619 million yen of Counterpart Fund funds for loan to the Japanese National Railways during the month of July 1949.

4. During the balance of the 1949-1950 fiscal year, plans for monthly releases of Counterpart Fund funds for the purchase of Telecommunications public bonds and for loan to the Japanese National Railways, within the limits stipulated in paragraph 2, should be submitted to Finance Division, Economic and Scientific Section for review prior to the actual release of such funds.

W. F. Marquat
W. F. MARQUAT
Major General, U.S. Army
Chief, Economic and Scientific Section

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

004.2(21 Jul 49)ESS/FIN 21 July 1949

SUBJECT: On the Transfer of the Whole Business of the Tottori Credit Association to the Inpaku Bank, Ltd.

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. References are:

a. Memorandum from the Ministry of Finance, dated 14 July 1949, subject: On the Transfer of the Whole Business of the Tottori Credit Association to the Inpaku Bank, Ltd.

b. Memorandum from the Ministry of Finance, dated 8 January 1949, subject: "Branch Banks", transmitting standards which are to be followed by the Ministry of Finance regarding the opening, closing and moving of branches of banks.

c. Memorandum for the Ministry of Finance, dated 17 May 1949, subject: On the Establishment of the Shichifuku-Sogo (Seven Gods of Good Fortune) Mutual Loan Company.

2. With respect to the request contained in reference 1a above, there is no objection in principle to the consolidating of the whole business of the Tottori Credit Association with that of the Inpaku Bank, Ltd., provided you are satisfied that adequate sources of credit on a competitive basis offered by financial institutions will continue to be available in the communities presently served by these two institutions which will become one.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

123.7(15 Jul 49)ESS/FIN 15 July 1949

SUBJECT: Application of United Shipping Company to Receive Foreign Exchange

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Central Liaison and Coordination Office Memorandum FOM No. 27 (FIM) dated 4 June 1949, Subject: Application for Permission on Foreign Exchange Transaction, which forwarded an application from United Shipping Company to receive foreign exchange.

2. No objection is offered to the application provided the foreign exchange acquired is reported to and disposed of as directed by the Foreign Exchange Control Board.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

cc:
Foreign Exchange Control Board
w/copy of subject application

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

072(11 Jul 49)ESS/FIN 11 July 1949

SUBJECT: Authority for Japanese Concern to Pay Yen Patent Fees to Japanese National for Account of Foreign Concern

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Ministry of Foreign Affairs Memorandum FOM No. 204 (FIM), dated 27 June 1949, subject: Application for Permission to Pay Yen Patent Fees for Account of Foreign Concern, which forwarded an application from Nichizui Trading Company requesting permission to pay ¥45,561.40 as patent fees to Mr. Hideo Kai for account of J. R. Geigy, S. A.

2. No objection is offered to the application.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

168(9 Jul 49)ESS/FIN 9 July 1949

SUBJECT: Purchase by Finance Ministry of National Bond Owned by Closed Institution.

TO: Ministry of Finance, No. 6 Honshio-Cho, Yotsuya, Tokyo

1. Reference is memorandum to General Headquarters, Supreme Commander for the Allied Powers, subject: Purchase by Finance Ministry of National Bond Owned by Closed Institution, TOM No. 202 (FIM), dated 25 June 1949.

2. Reference requested approval of the proposed purchase of national bonds in the amount of approximately twenty-five million yen (¥25,000,000) by the Deposit Bureau of the Ministry of Finance from certain closed institutions.

3. No objection is offered to the proposed purchase if done at a valuation established in accordance with the formula set forth in CILC memorandum to Liquidation Branch, Economic and Scientific Section, subject: Re Valuation of National Bond to be applied for Payment in Fungibles, dated 1 December 1948.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

Good Sir

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

004.2(7 Jul 49)ESS/FIN 7 July 1949

SUBJECT: Capital Increase of the Industrial Bank of Japan

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Memorandum from the Ministry of Finance, BB 36, dated 30 June 1949, subject: Capital Increase of the Industrial Bank of Japan.

2. No objection is offered to the request for increase of capital stock of the Industrial Bank of Japan from five hundred million yen to one billion yen, as requested in paragraph 1 of inclosure 1 to reference Memorandum.

3. The policy regarding the change in the ratio of capital stock holdings by financial institutions is considered a matter which should be referred to the Bank of Japan Policy Board.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

Gait Ler

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

150(7 Jul 49)ESS/FIN 7 July 1949

SUBJECT: Return of Foreign Bill by Yokohama Specie Bank

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Ministry of Foreign Affairs Memorandum FOM No. 160 (FIM), dated 22 June 1949, subject: Application for Approval of Export of a Bill to the Issuing Bank, which forwarded an application from the Yokohama Specie Bank, in liquidation, requesting authority to return a foreign bill received for collection.

2. No objection is offered to the application referenced above.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

386.5(9 Jul 49)ESS/FIN 9 July 1949

SUBJECT: Disposition of Government Property

TO: Ministry of Finance, No. 6 Honshio-Cho, Yotsuya, Tokyo

1. Specific approval by General Headquarters, Supreme Commander for the Allied Powers of proposals for disposition of Japanese Government national property is no longer required by virtue of SCAPIN 2022, dated 27 June 1949, subject: Amendment of SCAPINS.

2. The following applications for disposition of national property are therefore returned without action:

a. Application for Disposition of National Property, C.L.C.O. No. 1130(LO 1177/49 NP/1), dated 26 April 1949.

b. Application for Disposition of National Property, FOM No. 92(FIM), dated 13 June 1949.

c. Application for Disposition of National Property, FCO 1825/49 (PC/2NP), dated 15 June 1949.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

W. K. LeCount

WALTER K. LeCOUNT
Chief, Finance Division

3 Incls
1. Appli CLCO No 1130 (LO 1177/49 NP/1) dtd 26 Apr 49
2. Appli FOM No 92 (FIM) dtd 13 Jun 49
3. Appli FCO 1825/49 (PC/2NP) dtd 15 Jun 49

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

160(12 Jul 49)ESS/FIN 12 July 1949

SUBJECT: Application for Approval of Royalty Agreement with Foreign Concern

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Ministry of Foreign Affairs Memorandum FOM No. 181 (FIM), dated 23 June 1949, subject: Application for Approval for License Agreement with Foreign Concern and Consequent Exchange Transaction, which forwarded an application from the Japan Steel Works requesting authority to enter into a royalty agreement with Sulzer Brothers, Winterthur, Switzerland calling for royalty payments in Swiss francs but providing that such payments may be made in yen to an account in Japan until such time in the future as the Japanese Government may authorize transfer to Switzerland.

2. No objection is offered to the application of the Japan Steel Works to enter into the above referenced royalty agreement provided patent fees resulting therefrom are paid in yen into an account in Japan designated by Sulzer Brothers until such time as the Japanese Government allows the same to be converted to Swiss francs. However, this approval is not to be construed as a guarantee of any future conversion of yen to foreign exchange.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

cc:
Foreign Exchange Control Board

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Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

150(13 Jul 49)ESS/FIN

13 July 1949

SUBJECT: Application for Approval of Claim Against the Australian Government

TO: Ministry of Finance; No. 6 Honshio-chô, Yotsuya, Tokyo

1. Reference is Ministry of Foreign Affairs Memorandum FOM No. 155 (FIM), dated 21 June 1949, subject: Application for Approval of Claim on Australian Government, which forwarded an application requesting that the Japanese Government be authorized to settle in yen a claim of Australian £ 697-18-10 of a Japanese national against an Australian national provided the equivalent sterling is deposited in SCAP Commercial Account.

2. At present no procedures exist for the settlement of claims on a government to government basis. However, no objection would be offered to the remittance of sterling from the Australian national to the Japanese national for outpayment in yen with the sterling (English) being credited to SCAP Commercial Account. If this cannot be accomplished then the only recourse of the Japanese national would be to the Japanese Government.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

123 (14 July 49)ESS/FIN

14 July 1949

SUBJECT: Coinage of ¥5 brass coin having a punched hole

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Memorandum from Ministry of Finance FCO 1572/49 (FI/TR), dated 4 June 1949, subject: Coinage of ¥5 brass coin having a punched hole.

2. Request to mint and issue coin as outlined in reference memorandum is approved, provided expenses incidental to new coinage are not in excess of present budgetary allowance allocated to the minting of five yen coins.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

072 (16 Jun 49)ESS/FIN 16 June 1949

SUBJECT: Payment of Patent Fees by Nichizui Trading Company for Account of J. R. Geigy S.A.

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Central Liaison and Coordination Office Memorandum No. 1423 (LO 1526/49 FI/EC), dated 26 May 1949, subject: Application of Nichizui Trading Co., Ltd. for Permission to Make Entrusted Payment, which forwarded an application from Nichizui Trading Company, Ltd., requesting permission to pay in yen certain patent fees to Asamura and Adachi Patent Office for account of J. R. Geigy S.A.

2. No objection is offered to the application.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

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GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

386.7(23 Jun 49)ESS/FIN 23 June 1949

SUBJECT: Disposition of Government Property

TO: Ministry of Finance, No. 6 Honshio-Cho, Yotsuya, Tokyo

1. References are two Ministry of Finance letters, FCO 1586/49(PC/2NP) and FCO 1587/49(PC/2NP), dated 8 June 1949, subject: Application for Disposition of National Property, received through the Liaison Bureau, Ministry of Foreign Affairs, FOM No. 75(FIM) and FOM No. 76(FIM), dated 10 June 1949.

2. References requested permission to sell various machinery.

3. No objection is offered to proposed disposition of subject property if made in accordance with the provisions of reference letter.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

23 June 1949

386.7(23 Jun 49)ESS/FIN

SUBJECT: Disposition of Government Property

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is letter from Ministry of Finance, FCO 1831/49(PC/GA), dated 18 June 1949, subject: Program for the Disposition of the Right of Underwriting of the New Stocks, received through the Liaison Bureau, Ministry of Foreign Affairs, FCM No. 144(FIM), dated 20 June 1949.

2. Reference requested permission to dispose of rights of underwriting new stock.

3. No objection is made to the proposed disposition of securities through the medium of Securities Coordinating and Liquidating Commission, if made in accordance with the provisions of reference letter.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LE COUNT
Chief, Finance Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

28 June 1949

386.7(28 Jun 49)ESS/FIN

SUBJECT: Borrowing by the Special Account for Telecommunications Enterprises

TO: Ministry of Finance . No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Ministry of Finance letter, FCO 1830(FI/TR), dated 17 June 1949, subject: Application for Approval to Make Temporary Borrowings for Telecommunication Enterprises, received through the Liaison Bureau, Ministry of Foreign Affairs, FOM No. 136(FIM), dated 18 June 1949.

2. Reference requested authorization for the Japanese Government to authorize temporary borrowing by the Special Account for Telecommunication Enterprises from the Bank of Japan in the amount of ¥ 3,500,000,000. No objection is offered to granting the proposed authorization to the Special Account for Telecommunications Enterprises.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LE COUNT
Chief, Finance Division

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GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

040(23 Jun 49)ESS/FIN

23 June 1949

SUBJECT: Securities Exchanges

TO: Ministry of Finance, No. 6 Honshio-Cho, Yotsuya, Tokyo

1. Reference the following memorandum for the Japanese Government from General Headquarters, Supreme Commander for the Allied Powers.

a. Memorandum for the Japanese Government, AG 091.3 (5 May 49)ESS, (SCAPIN 2004), 11 May 1949, subject: Securities Exchange.

b. CLCO memorandum No. 137 dated 20 June 1949, subject: Opening of Securities Exchanges, which requests authorization to open the securities exchanges in Kobe, Kyoto, Hiroshima, Fukuoka and Niigata at the earliest practicable date.

2. The request as submitted in reference b. above is hereby approved under conditions as specified in SCAPIN 2004 and the opening date of such exchanges is specified as 2 July 1949.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

018(14 Jun 49)ESS/FIN 14 June 1949

SUBJECT: Issuance of Public Bonds

TO: Ministry of Finance, No. 6 Honshio-Cho, Yotsuya, Tokyo

1. Reference is letter from the Ministry of Finance, FCO 1577/49 (FI/TR), dated 6 June 1949, subject: Re Issue of Public Bonds for Compensation in Accordance with the Financial Institutions Reconstruction and Reorganization; received through the Ministry of Foreign Affairs, FOM No. 69(FIM), dated 9 June 1949.

2. Reference requests permission to issue public bonds in the amount of ¥ 7,098,300 as an indemnity to financial institutions.

3. No objection is made to issuance of public bonds in the requested amount if made in accordance with the provisions of reference letter.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

095(10 Jun 49)ESS/FIN

10 June 1949

SUBJECT: Cargo and Passenger Sales Agency Agreement between Pan American World Airways and Yokohama Foreign Trade Express Company and Nishi Nippon Railroad Company

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. References are:

a. Central Liaison and Coordination Office Memorandum No. 1347 (LO 1502 FI/EC) dated 19 May 1949, subject: Application for Approval of Cargo and Passenger Sales Agency Contract and Transaction in Foreign Exchange.

b. Central Liaison and Coordination Office Memorandum No. 1367 (LO 1514 FI/EC) dated 21 May 1949, subject: Application for Approval of Cargo and Passenger Sales Agency Contract and Transaction in Foreign Exchange.

2. No objection is offered to the applications referenced above provided the agency agreements include the terms and conditions set forth in paragraph 2 of Letter to Ministry of Finance, 123(2 Mar 49)ESS/FIN dated 2 March 1949, subject: Application of Keihanshin Kyuko Electric Railway Co., Ltd. for Permission to Handle Foreign Exchange Banking Instruments for Pan American World Airways.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

386.7(14 Jun 49)ESS/FIN

14 June 1949

SUBJECT: Disposition of Government Property

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Ministry of Finance letter, FCO 1584/49(PC/1NP), dated 7 June 1949, subject: Application for Disposition of National Property, received through the Liaision Office, Ministry of Foreign Affairs, FCM No. 72(FIM), dated 9 June 1949.

2. Reference requested permission to transfer to the former owner The Kawasaki Heavy Industries Ltd. Senshu Factory in accordance with Article 60 of the War Indemnity Special Measures Law.

3. No objection is made to the proposed transfer of subject property if made in accordance with the provisions of the reference letter.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

W. K. LE COUNT

WALTER K. LE COUNT
Chief, Finance Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

386.7(18 Jun 49)ESS/FIN

18 June 1949

SUBJECT: Disposition of Government Property

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is letter from Ministry of Finance, FCO 1573/49(PC/2NP), dated 4 June 1949, subject: Application for Disposition of National Property, received through the Liaison Bureau, Ministry of Foreign Affairs, FOM 48 (FIM), dated 7 June 1949.

2. Reference requested permission to dispose of various items of machinery.

3. No objection is made to the proposed disposition of government property if made in accordance with the provisions of reference letter.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LE COUNT
Chief, Finance Division

Boot Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

386.7(17 Jun 49)ESS/FIN 17 June 1949

SUBJECT: Disposition of Government Property

TO: Ministry of Finance, No. 6 Honshio-Cho, Yotsuya, Tokyo

1. Reference is Ministry of Finance letter, LO 1517/49(NP/GA), dated 20 May 1949, subject: Application for Disposition of Securities, received through the Central Liaison and Coordination Office, Tokyo, CLCO 1369, dated 21 May 1949.

2. Reference requested permission to sell various securities.

3. No objection is offered to the sale of securities represented as available for disposition in referenced memorandum.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602(16 Jun 49)ESS/FIN 16 June 1949

SUBJECT: Disposition of Government Property

TO: Ministry of Finance, No. 6 Honshio-Cho, Yotsuya, Tokyo

1. Reference is Ministry of Finance letter, FCO 1596/49(PC/1NP), dated 13 June 1949, received through the Liaison Bureau, Ministry of Foreign Affairs, FOM No. 94(FIM), dated 13 June 1949, subject: Application for Disposition of National Property.

2. Reference requested permission to dispose of land formerly owned by the Imperial Household.

3. No objection is offered to the proposed disposition of subject property if made in accordance with the provisions of reference letter.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

130(16 Jun 49)ESS/FIN 16 June 1949

SUBJECT: Application for Approval of Transfer of Deposit of Resident Abroad

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Memorandum from Ministry of Foreign Affairs, Liaison Bureau, FOM No. 25 (FIM) dated 3 June 1949, subject: Application for Approval of Transfer of Deposit of Resident Abroad, inclosing Memorandum from Ministry of Finance, LO 1563/49 (FI/CO) dated 1 June 1949 which forwards application from the Bank of Osaka, Ltd., for approval of transfer of deposit account to Keiji Kageyama residing abroad.

2. Application attached to reference memorandum is approved.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602(16 Jun 49)ESS/FIN

16 June 1949

SUBJECT: Disposition of Government Property

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Ministry of Finance letter, FCO 1595/49(PC/1NP), dated 13 June 1949, received through the Liaision Bureau, Ministry of Foreign Affairs, FCM No. 93(FIM).

2. Reference requested permission to sell land and buildings of the Toriimatsu Plant, former Nagoya Army Arsenal.

3. No objection is made to the proposed disposition of subject property if made in accordance with the provisions of reference letter.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LE COUNT
Chief, FinanceDivision

Brit Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602(16 Jun 49)ESS/FIN

16 June 1949

SUBJECT: Disposition of Government Property

TO: Ministry of Finance, No. 6 Honshio-Cho, Yotsuya, Tokyo

1. Reference is Ministry of Finance letter, FCO 1578/49(PC/1NP), dated 6 June 1949, subject: Application for Disposition of National Property, received through the Liaison Bureau, Ministry of Foreign Affairs, FOM No. 55(FIN), dated 8 June 1949.

2. Reference requested permission to dispose of the former Kokubunji Research Laboratory.

3. No objection is offered to the proposed disposition of subject property if made in accordance with the provisions of reference letter.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMAND R FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

386.7(15 Jun 49)ESS/FIN 15 June 1949

SUBJECT: Disposition of Government Property

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is letter from Ministry of Finance, FCO 1588/49(PC/GA), dated 9 June 1949, subject: Program for the Disposition of the Right of Underwriting of the New Stocks, received through the Liaison Bureau, Ministry of Foreign Affairs, FCM No. 77(FIM), dated 10 June 1949.

2. Reference requested permission to dispose of rights of underwriting new stock.

3. No objection is made to the proposed disposition of securities through the medium of Securities Coordinating and Liquidating Commission, if made in accordance with the provisions of reference letter.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LE COUNT
Chief, Finance Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

11 June 1949

386.7(11 Jun 49)ESS/FIN

SUBJECT: Disposition of Government Property

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is letter from Ministry of Finance FCO 1581/49(PC/GA), dated 6 June 1949, subject: Program for the Disposition of the Right of Underwriting of the New Stocks, received through the Liaison Bureau, Ministry of Foreign Affiars, FOM No. 56(FIM), dated 8 June 1949.

2. Reference requested permission to dispose of rights of underwriting new stock.

3. No objection is made to the proposed disposition of securities through the medium of Securities Coordinating and Liquidating Commission, if made in accordance with the provisions of reference letter.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LE COUNT
Chief, Finance Division

Govt Sec

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

602(13 Jun 49)ESS/FIN

13 June 1949

SUBJECT: Disposition of Government Property

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Ministry of Finance letter, LO 1462/49(NP/2), dated 16 May 1949, subject: Application for the Disposal of National Properties, received through the Central Liaison and Coordination Office, Tokyo, CLCO No. 1326, dated 17 May 1949.

2. Reference requested permission to dispose of various items of machinery.

3. No objection is made to the proposed disposition of government property if made in accordance with the provisions of reference letter.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LE COUNT
Chief, Finance Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section
APO 500

072(10 Jun 49)ESS/FIN 10 June 1949

SUBJECT: Payment of Patent Royalties by Takeda Pharmaceutical Industries, Ltd.

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Central Liaison and Coordination Office Memorandum No. 1272 (LO 1444/49 FI/EC) dated 12 May 1949, subject: Application for Approval for Payment of Patent Royalties, which forwarded two applications from the Takeda Pharmaceutical Industries, Ltd., requesting authority to pay ¥990,000 and ¥2,169,565.80 to Mr. Max Zeller, representative in Japan of Ciba, Ltd., from accrued patent royalties due Ciba, Ltd.

2. No objection is offered to applications forwarded by memorandum referenced above.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
Economic and Scientific Section

123(10 Jun 49)ESS/FIN

10 June 1949

SUBJECT: Authority to Withdraw Dollar Deposit of Emil Avering

TO: Ministry of Finance, No. 6 Honshio-cho, Yotsuya, Tokyo

1. Reference is Central Liaison and Coordination Office Memorandum No. 1330 (LO 1470 FI/TC) dated 18 May 1949, subject: Application for Permission to Withdraw Deposit Expressed in Dollars.

2. No objection is offered to the application provided that outpayment is made in yen and that the dollars are credited to SCAP Trust Fund through Fiscal Director, Far East Command.

FOR THE CHIEF, ECONOMIC AND SCIENTIFIC SECTION:

WALTER K. LeCOUNT
Chief, Finance Division