

THE NATIONAL ARCHIVES  
LITTE  
SCRIPTA  
MANET  
OF THE UNITED STATES

# FEDERAL REGISTER

1934

VOLUME 2 NUMBER 60

*Washington, Tuesday, March 30, 1937*

**TREASURY DEPARTMENT.**

**Bureau of Customs.**

**DUTY ON MANUFACTURES WHOLLY OR IN CHIEF VALUE OF WOOL**

MARCH 4, 1937.

*The Collector of Customs, New York, N. Y.*

SIR: Under date of January 6, 1937, the Bureau advised the Bush Woolen Mills Company, Dresden, Ohio, domestic manufacturer of steamer rugs, automobile robes, and carriage robes, in response to its request under the provisions of section 516 (b) of the Tariff Act of 1930 (U. S. C., title 19, sec. 1516), that steamer rugs, automobile robes, and carriage robes, wholly or in chief value of wool, and having fringe consisting of a portion of the warp threads and made by dropping certain weft threads, are being assessed with duty at the rate of 50% ad valorem under paragraph 1120 of the Tariff Act of 1930 (U. S. C., title 19, sec. 1001, par. 1120), as manufactures wholly or in chief value of wool, not specially provided for.

In a complaint dated January 15, 1937, the domestic manufacturer referred to has taken exception to the practice above stated and claims that such articles should be classified under paragraph 1111 of the Tariff Act of 1930 (U. S. C., title 19, sec. 1001, par. 1111), and if not under that paragraph, then under paragraph 1529 (a) of the Tariff Act of 1930 (U. S. C., title 19, sec. 1001, par. 1529), or paragraph 1109 of the same act (U. S. C., title 19, sec. 1001, par. 1109).

The Bureau was advised that the articles in question are not made with a separate fringe, but that the fringe results from the dropping of the weft yarn in the material. In a decision published as (1935) T. D. 47633, the United States Court of Customs and Patent Appeals held that similar steamer rugs and automobile robes, woven directly from yarns on a loom with an attachment which after the cloth is woven to a given length automatically omits the weft threads for a fixed distance (the individual articles being separated from each other after the weaving process by cutting through the middle of the space from which the weft threads are omitted), were not made of "blanketing" within the meaning of that term as used in paragraph 1111 of the Tariff Act of 1930, but were dutiable as manufactures of wool, not specially provided for, under paragraph 1120 of the said act. Following this decision, the action of the collector of customs in excluding merchandise of the character described from classification under paragraph 1111 of the Tariff Act of 1930, is approved and as the articles are not made in part of separate fringe, they would not be dutiable under paragraph 1529 (a) of the Tariff Act of 1930, in view of the decision of the Board of United States General Appraisers (now the Customs Court), published in (1925) T. D. 41273. As the articles in question are not woven fabrics but are steamer rugs, automobile robes, and carriage robes, the provisions of paragraph 1109 of the Tariff Act of 1930, are not applicable.

In view of the foregoing, the Bureau approves the present practice of classifying articles of the character above described as manufactures wholly or in chief value of wool, not specially provided for, and of assessing them with duty at the rate of 50% ad valorem under paragraph 1120 of the Tariff Act of 1930. The Bush Woolen Mills Company has been so advised.

In accordance with the provisions of section 516 (b) of the Tariff Act of 1930, notice is hereby given that the classification of and the rate of duty on merchandise of the character described, imported, or withdrawn from warehouse after the expiration of 30 days after the publication of this letter in the weekly Treasury Decisions, will be subject to the decision of the United States Customs Court in the event that a protest is filed under the provisions of that subdivision.

Very truly yours,

[SEAL]

J. H. MOYLE,  
*Commissioner of Customs.*

Approved: March 4, 1937.

JOSEPHINE ROCHE,  
*Acting Secretary of the Treasury.*

[F. R. Doc. 37-882; Filed, March 27, 1937; 9:51 a. m.]

[T. D. 48889]

**CUSTOMS REGULATIONS AMENDED—SPECIAL PERMITS FOR IMMEDIATE DELIVERY**

*To Collectors of Customs and Others Concerned:*

Pursuant to the authority contained in sections 448 (b), 623, and 624 of the Tariff Act of 1930 (U. S. C., title 19, secs. 1448 (b), 1623, and 1624), the Customs Regulations of 1931 are hereby amended as follows:

Article 349, as amended by T. D. 45761, is amended to read as follows:

ART. 349. *Application—Entry—Procedure.*—(a) Tariff Act of 1930, section 448 (b):

The Secretary of the Treasury is authorized to provide by regulations for the issuing of special permits for delivery, prior to formal entry therefor, of perishable articles and other articles, the immediate delivery of which is necessary.

(b) "Articles, the immediate delivery of which is necessary" includes, in addition to perishable articles, any other articles in connection with which it is definitely established that delay in securing release would occasion unusual loss or inconvenience to the importer or to the carrier bringing the merchandise to the port.

(c) Special permits for the delivery of articles of a class referred to in paragraph (b) prior to formal entry shall be granted only in cases where the collector of customs shall be satisfied that such delivery can be permitted with safety to the revenue.

(d) Applications for special permits for the delivery of imported articles prior to formal entry therefor shall be made in triplicate on customs Form 3461 and shall be supported by evidence satisfactory to the collector of the right of the applicant to make entry for the articles with respect to which the application is filed. If the application is approved, one copy thereof shall be retained as





Published by the Division of the Federal Register, The National Archives, pursuant to the authority contained in the Federal Register Act, approved July 26, 1935 (49 Stat. L. 500), under regulations prescribed by the Administrative Committee, with the approval of the President.

The Administrative Committee consists of the Archivist or Acting Archivist, an officer of the Department of Justice designated by the Attorney General, and the Public Printer or Acting Public Printer.

The daily issue of the FEDERAL REGISTER will be furnished by mail to subscribers, free of postage, for \$1 per month or \$10 per year; single copies 5 cents; payable in advance. Remit by money order payable to Superintendent of Documents, Government Printing Office, Washington, D. C.

Correspondence concerning the publication of the FEDERAL REGISTER should be addressed to the Director, Division of the Federal Register, The National Archives, Washington, D. C.

## TABLE OF CONTENTS

	Page
<b>Farm Credit Administration:</b>	
Retirement of Class A stock of production credit associations.....	714
<b>Securities and Exchange Commission:</b>	
Consent to withdrawal of filing of offering sheet, etc.:	
Industrial Investment Corp.....	715
Notice of hearings in the matter of:	
Petroleum Corporation of America.....	715
Wisconsin Power and Light Co.....	715
Orders for continuance, offering sheets by:	
Hilt, James H.....	716
Order revoking registration in the matter of:	
Stenton, Wm. V., & Co., now known as Fiscal Securities Co.....	717
Orders terminating proceedings, offering sheets by:	
Cook, R. A.....	717
Estes, S. Leroy.....	717
Pitts, R. E.....	717
Stop order in the matter of:	
Metropolitan Personal Loan Corp.....	718
Suspension order, etc., offering sheet by:	
Helvie, V. E.....	718
<b>Treasury Department:</b>	
<b>Bureau of Customs:</b>	
Customs regulations amended—Special permits for immediate delivery.....	713
Manufactures wholly or in chief value of wool, duty on.....	713

an office record, one copy shall be executed as the permit, and the third copy shall be forwarded to the comptroller of customs. If the collector is satisfied that the conditions warrant such action, a special permit may be granted to cover the delivery prior to formal entry of a class or classes of articles particularly described in the application for such permit and imported during a period not to exceed one year. In such case the fact of release of the merchandise, together with such supplemental information as may be necessary to identify the shipment and determine its quantity and value, shall be noted on the manifest and initialed by the customs officer who releases the merchandise.

(e) Except as provided in paragraph (f) of this article, no permit for the delivery of imported articles prior to formal entry shall be issued until there has been filed in connection with the application therefor a special single entry bond on customs Form 7551-A, with approved corporate surety, in a sum equal to the value of the articles plus the estimated duties thereon, if any; or a special term bond on customs Form 7553-A, with approved corporate surety, in a sum which the collector deems sufficient, but not less than \$10,000. The special term bond may be filed in connection with a single application to cover several importations during a period of not more than one year, or in connection with several applications to be filed during a period of not more than one year.

(f) If the merchandise has been imported and there is filed with the application for a special permit a proper entry in regular form, accompanied by the estimated duties and supported by the regular entry bond (customs Form 7551 or 7553), the special bond provided for in the preceding paragraph will not be required.

(g) No special permit will be required for the delivery of importations for which informal entry is permitted as provided for in article 339.

(h) In the case of articles of a class referred to in paragraph (b), except those entered in accordance with paragraph (g), arriving from Canada or Mexico when the customhouse is closed, and destined to places other than the port of arrival, the application and the evidence of the right to make entry may be submitted to the chief customs officer on duty and a special permit may be issued for their release, provided the person making application has on file in the customhouse a special term bond as described in paragraph (e).

(i) In cases where formal entry is not made and estimated duties deposited within 48 hours (exclusive of Sundays and holidays) after the release of the articles under special permit, the collector shall take immediate action to collect, as liquidated damages, the penal sum of the bond in the case of a single entry bond, or an amount equal to the value of the articles as to which there was default, plus the duties thereon, in the case of a term bond, and, unless the claim is promptly satisfied, shall discontinue allowing immediate delivery of articles imported by or for the account of the person in default.

(j) Except in the case of articles entered in accordance with paragraph (g) of this article, the collector shall give timely notice of the arrival of the vessel or vehicle to the appraiser, who shall promptly detail an officer to examine the merchandise, except that when the vessel or vehicle arrives at night or on a Sunday or holiday, and the articles consist of fruits or vegetables or other merchandise which it is practicable to appraise by means of samples, the discharging inspector shall take samples in such manner and in such quantities as the appraiser may direct, and retain the same for examination on the next business day. The discharging inspector shall not release the merchandise to the carrier until it shall have been examined, or adequate samples shall have been taken when appraisement is to be made by sample, and shall keep an accurate account of all releases made under the special permit, which he shall attach to his return of cargo discharged.

(k) In all other respects the procedure shall be the same as in the case of other imported merchandise.

Insert T. D. 45386 as marginal reference opposite paragraph (f).

Article 1240 (a), as amended by T. D. 48508,<sup>1</sup> is further amended by renumbering from 11 to 26 the subdivisions now numbered from 9 to 24 and by adding new subdivisions 9 and 10 as follows:

(9) Immediate delivery single entry bond, customs Form 7551-A, in an amount equal to the value of the articles plus the estimated duties thereon, if any.

(10) Immediate delivery term bond, customs Form 7553-A, in an amount which the collector deems sufficient, but not less than \$10,000.

Customs Form 3461 is being appropriately revised.

[SEAL]

JAMES H. MOYLE,  
Commissioner of Customs.

Approved: March 22, 1937.

WAYNE C. TAYLOR,  
Acting Secretary of the Treasury.

[F. R. Doc. 37-881; Filed, March 27, 1937; 9:51 a. m.]

## FARM CREDIT ADMINISTRATION.

[FCA 34]

### RETIREMENT OF CLASS A STOCK OF PRODUCTION CREDIT ASSOCIATIONS

#### AMENDMENT OF SECTION 104-K OF THE RULES AND REGULATIONS FOR PRODUCTION CREDIT ASSOCIATIONS

Pursuant to the authority conferred upon the Governor of the Farm Credit Administration by the Farm Credit Act of 1933, particularly section 20 thereof, the following paragraph is hereby added at the end of section 104-k of the Rules and Regulations for Production Credit Associations:

A registered holder of class A stock which has been held by him for not less than two years may list such class A stock with the association for retirement. The association upon recommendation of its board of directors and with the consent of the corporation, may retire and cancel at its fair book value (not to exceed par) such amount of class A stock so listed, in the order of listing, as may be

<sup>1</sup> F. R. 1515.



approved by its stockholders at a regular meeting; provided that for each share of class A stock so retired and cancelled, a share held by the corporation shall also be retired and cancelled at the same time.

[SEAL]

S. M. GARWOOD,  
Production Credit Commissioner.

[F. R. Doc. 37-883; Filed, March 29, 1937; 11:47 a. m.]

**SECURITIES AND EXCHANGE COMMISSION.**

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 29 day of March, A. D. 1937.

[File No. 31-392]

**IN THE MATTER OF THE APPLICATION OF PETROLEUM CORPORATION OF AMERICA**

**NOTICE OF AND ORDER FOR HEARING**

An application having been duly filed with this Commission, by Petroleum Corporation of America pursuant to Section 3 (a) (3) of the Public Utility Holding Company Act of 1935, for exemption as a holding company from the provisions of said Act,

It is ordered that a hearing on such matter be held on April 15, 1937, at 10 o'clock in the forenoon of that day at Room 726C, Securities and Exchange Building, 1778 Pennsylvania Avenue NW., Washington, D. C.; and

Notice of such hearing is hereby given to said party and to any interested State, State commission, State securities commission, municipality, and any other political subdivision of a State, and to any representative of interested consumers or security holders, and any other person whose participation in such proceeding may be in the public interest or for the protection of investors or consumers. It is requested that any person desiring to be heard or to be admitted as a party to such proceeding shall file a notice to that effect with the Commission on or before April 10, 1937.

It is further ordered that Robert P. Reeder, an officer of the Commission, be and he hereby is designated to preside at such hearing, and authorized to adjourn said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda, contracts, agreements, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law.

Upon the completion of the taking of testimony in this matter, the officer conducting said hearing is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary.*

[F. R. Doc. 37-885; Filed, March 29, 1937; 12:44 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 27th day of March, A. D. 1937.

[File No. 32-49]

**IN THE MATTER OF WISCONSIN POWER AND LIGHT COMPANY**

**NOTICE OF AND ORDER FOR HEARING**

An application having been duly filed with this Commission, by Wisconsin Power and Light Company, a subsidiary of The Middle West Corporation, a registered holding company, pursuant to Section 6 (b) of the Public Utility Hold-

ing Company Act of 1935, for exemption from the provisions of Section 6 (a) of said Act of the issue and sale by applicant of \$1,000,000 principal amount of its First Mortgage Bonds, Series A, 4%, dated June 1, 1936, due June 1, 1966, to be sold at private sale to The Equitable Life Assurance Society of the United States. The applicant states that proceeds from the sale of such bonds are to be used to reimburse the treasury of the applicant for expenditures made by the applicant since June 1, 1936 for property, plant and equipment, and to provide funds for properties to be constructed or acquired by the applicant prior to December 31, 1937; and that such expenditures, made or to be made, are largely for extending electric service to farmers in the territory served by the applicant. The applicant also states that the issue and sale of the aforesaid bonds will be expressly authorized by the Public Service Commission of Wisconsin.

It is ordered that a hearing on such matter be held on April 6, 1937, at 11 o'clock in the forenoon of that day at Room 726-C, Securities and Exchange Building, 1778 Pennsylvania Avenue NW., Washington, D. C.; and

Notice of such hearing is hereby given to said party and to any interested State, State commission, State securities commission, municipality, and any other political subdivision of a State, and to any representative of interested consumers or security holders, and any other person whose participation in such proceeding may be in the public interest or for the protection of investors or consumers. It is requested that any person desiring to be heard or to be admitted as a party to such proceeding shall file a notice to that effect with the Commission on or before the fifth day of April, 1937.

It is further ordered that Charles S. Lobingier, an officer of the Commission, be and he hereby is designated to preside at such hearing, and authorized to adjourn said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda, contracts, agreements, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law.

Upon the completion of the taking of testimony in this matter, the officer conducting said hearing is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary.*

[F. R. Doc. 37-897; Filed, March 29, 1937; 12:47 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 27th day of March, A. D., 1937.

**IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE STANOLIND-AMERADA ET AL-GASSOWAY FARM, FILED ON MARCH 16, 1937, BY INDUSTRIAL INVESTMENT CORP., RESPONDENT**

**CONSENT TO WITHDRAWAL OF FILING OF OFFERING SHEET AND ORDER TERMINATING PROCEEDING**

The Securities and Exchange Commission, having been informed by the respondent that no sales of any of the interests covered by the offering sheet described in the title hereof have been made, and finding, upon the basis of such information, that the withdrawal of the filing of the said offering sheet, requested by such respondent, will be consistent with the public interest and the protection of investors, consents to the withdrawal of such filing but not to the removal of the said offering sheet, or any papers with reference thereto, from the files of the Commission; and

It is ordered that the Order for Hearing and Order Designating a Trial Examiner, heretofore entered in this proceed-



ing,<sup>1</sup> be and the same are hereby revoked and the said proceeding terminated.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-888; Filed, March 29, 1937; 12:45 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 26th day of March, A. D., 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE WAMHOFF-MUSE (80-ACRE TRACT) FARM, FILED ON MARCH 4, 1937, BY JAMES H. HILT, RESPONDENT

ORDER FOR CONTINUANCE

The Securities and Exchange Commission, having been requested by its counsel for a continuance of the hearing in the above entitled matter,<sup>2</sup> which was last set to be heard at 10:00 o'clock in the forenoon on the 25th day of March, 1937, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and it appearing proper to grant the request;

It is ordered, pursuant to Rule VI of the Commission's Rules of Practice under the Securities Act of 1933, as amended, that the said hearing be continued to 10:00 o'clock in the forenoon on the 9th day of April, 1937, at the same place and before the same trial examiner.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-890; Filed, March 29, 1937; 12:45 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 26th day of March, A. D., 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE WAMHOFF-MUSE (160-ACRE TRACT) FARM, FILED ON MARCH 4, 1937, BY JAMES H. HILT, RESPONDENT

ORDER FOR CONTINUANCE

The Securities and Exchange Commission, having been requested by its counsel for a continuance of the hearing in the above entitled matter,<sup>3</sup> which was last set to be heard at 10:00 o'clock in the forenoon on the 25th day of March, 1937, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and it appearing proper to grant the request;

It is ordered, pursuant to Rule VI of the Commission's Rules of Practice under the Securities Act of 1933, as amended, that the said hearing be continued to 10:00 o'clock in the forenoon on the 9th day of April, 1937, at the same place and before the same trial examiner.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-891; Filed, March 29, 1937; 12:46 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 26th day of March, A. D., 1937.

<sup>1</sup> 2 F. R. 708.

<sup>2</sup> 2 F. R. 613.

<sup>3</sup> 2 F. R. 614.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE PHILLIPS-HAUCH FARM, FILED ON MARCH 4, 1937, BY JAMES H. HILT, RESPONDENT

ORDER FOR CONTINUANCE

The Securities and Exchange Commission, having been requested by its counsel for a continuance of the hearing in the above entitled matter,<sup>1</sup> which was last set to be heard at 10:00 o'clock in the forenoon on the 25th day of March, 1937, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and it appearing proper to grant the request;

It is ordered, pursuant to Rule VI of the Commission's Rules of Practice under the Securities Act of 1933, as amended, that the said hearing be continued to 10:00 o'clock in the forenoon on the 9th day of April, 1937, at the same place and before the same trial examiner.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-892; Filed, March 29, 1937; 12:46 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 26th day of March, A. D., 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE PHILLIPS-NELSON FARM, FILED ON MARCH 4, 1937, BY JAMES H. HILT, RESPONDENT

ORDER FOR CONTINUANCE

The Securities and Exchange Commission, having been requested by its counsel for a continuance of the hearing in the above entitled matter,<sup>1</sup> which was last set to be heard at 10:00 o'clock in the forenoon on the 25th day of March, 1937, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and it appearing proper to grant the request;

It is ordered, pursuant to Rule VI of the Commission's Rules of Practice under the Securities Act of 1933, as amended, that the said hearing be continued to 10:00 o'clock in the forenoon on the 9th day of April, 1937, at the same place and before the same trial examiner.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-893; Filed, March 29, 1937; 12:46 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 26th day of March, A. D., 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE PHILLIPS-RAWSON FARM, FILED ON MARCH 4, 1937, BY JAMES H. HILT, RESPONDENT

ORDER FOR CONTINUANCE

The Securities and Exchange Commission, having been requested by its counsel for a continuance of the hearing in the above entitled matter,<sup>2</sup> which was last set to be heard at 10:00 o'clock in the forenoon on the 25th day of March, 1937, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and it appearing proper to grant the request;

It is ordered, pursuant to Rule VI of the Commission's Rules of Practice under the Securities Act of 1933, as

<sup>1</sup> 2 F. R. 612.

<sup>2</sup> 2 F. R. 613.



amended, that the said hearing be continued to 10:00 o'clock in the forenoon on the 9th day of April, 1937, at the same place and before the same trial examiner.

By the Commission.

[SEAL] FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-894; Filed, March 29, 1937; 12:46 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission, held at its office in the City of Washington, D. C., on the 25th day of March, 1937.

IN THE MATTER OF WM. V. STENTON & COMPANY, A WASHINGTON CORPORATION NOW KNOWN UNDER THE NAME OF FISCAL SECURITIES COMPANY, 402 HYDE BUILDING, SPOKANE, WASHINGTON

ORDER REVOKING REGISTRATION PURSUANT TO SECTION 15 (B) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

Wm. V. Stenton & Company, a corporation organized under the laws of the State of Washington and hereinafter called the registrant, having filed with the Commission on July 10, 1935, an application for registration on Form 1-M pursuant to Rule MA2 of the Commission's rules then governing over-the-counter markets; and the said registration having become effective on January 1, 1936, in accordance with the Commission's rules and regulations; and

The said registrant having become registered under Section 15 (b) of the Securities Exchange Act of 1934, as amended, by virtue of the provisions of Section 10 of the Act of Congress approved May 27, 1936, providing for the registration of over-the-counter brokers and dealers; and

The Commission, on November 13, 1936, having authorized investigation and hearing on the question of revocation and/or suspension of registration of the said registrant, pursuant to Section 15 (b) of the Securities Exchange Act of 1934, as amended; and the said matter, after appropriate notice, having come on for hearing on December 4, 1936, in the City of Seattle, State of Washington; and the said registrant having consented to the revocation of its registration; and such consent, dated January 6, 1937, having been introduced as Commission's exhibit No. 149; and it appearing that the name of the said registrant, by amendment to its articles of incorporation in 1935, was changed from Wm. V. Stenton & Company to Fiscal Securities Company; and the Commission having duly considered the matter and being fully advised in the premises;

It is ordered, pursuant to Section 15 (b) of the Securities Exchange Act of 1934, as amended, that the registration of Wm. V. Stenton & Company, now known under the name of Fiscal Securities Company, as a broker or dealer transacting business on over-the-counter markets, be and the same is hereby revoked.

By the Commission.

[SEAL] FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-896; Filed, March 29, 1937; 12:47 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 27th day of March, A. D., 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE STANOLIND-BRADLEY-MITCHELL FARM, FILED ON MARCH 19, 1937, BY R. A. COOK, RESPONDENT

ORDER TERMINATING PROCEEDING AFTER AMENDMENT

The Securities and Exchange Commission, finding that the offering sheet filed with the Commission, which is the subject

of this proceeding, has been amended, so far as necessary, in accordance with the Suspension Order previously entered in this proceeding;<sup>1</sup>

It is ordered, pursuant to Rule 341 (d) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the amendment received at the office of the Commission on March 26, 1937, be effective as of March 26, 1937; and

It is further ordered that the Suspension Order, Order for Hearing and Order Designating a Trial Examiner, heretofore entered in this proceeding, be and the same hereby are revoked and the said proceeding terminated.

By the Commission.

[SEAL] FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-889; Filed, March 29, 1937; 12:45 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 26th day of March, A. D., 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE STANOLIND-AMERADA-BIERSCHENK FARM, FILED ON MARCH 8, 1937, BY S. LEROY ESTES, RESPONDENT

ORDER TERMINATING PROCEEDING AFTER AMENDMENT

The Securities and Exchange Commission, finding that the offering sheet filed with the Commission, which is the subject of this proceeding, has been amended, so far as necessary, in accordance with the Order previously entered in this proceeding;<sup>2</sup>

It is ordered, pursuant to Rule 341 (d) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the amendment received at the office of the Commission on March 22, 1937, be effective as of March 22, 1937; and

It is further ordered that the Order for Hearing and Order Designating a Trial Examiner, heretofore entered in this proceeding, be and the same hereby are revoked and the said proceeding terminated.

By the Commission.

[SEAL] FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-895; Filed, March 29, 1937; 12:46 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 27th day of March, A. D., 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE BRITISH-AMERICAN-McNABB PARK, BLOCK #9, FARM, FILED ON MARCH 15, 1937, BY R. E. PITTS, RESPONDENT

ORDER TERMINATING PROCEEDING AFTER AMENDMENT

The Securities and Exchange Commission, finding that the offering sheet filed with the Commission, which is the subject of this proceeding, has been amended, so far as necessary, in accordance with the Suspension Order previously entered in this proceeding;<sup>3</sup>

It is ordered, pursuant to Rule 341 (d) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the amendment received at the office of the Commission on March 25, 1937, be effective as of March 25, 1937; and

It is further ordered that the Suspension Order, Order for Hearing and Order Designating a Trial Examiner, heretofore

<sup>1</sup> 2 F. R. 709.

<sup>2</sup> 2 F. R. 630.

<sup>3</sup> 2 F. R. 665.



entered in this proceeding, be and the same hereby are revoked and the said proceeding terminated.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-887; Filed, March 29, 1937; 12:44 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 27th day of March, A. D., 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE SKELLY-MARY GRAHAM FARM, FILED ON MARCH 20, 1937, BY V. E. HELVIE, RESPONDENT

SUSPENSION ORDER, ORDER FOR HEARING (UNDER RULE 340 (A)), AND ORDER DESIGNATING TRIAL EXAMINER

The Securities and Exchange Commission, having reasonable grounds to believe, and therefore alleging, that the offering sheet described in the title hereof and filed by the respondent named therein is incomplete or inaccurate in the following material respects, to wit:

(1) In that the statement made relative to the gross production of water under Division II, Item 16 (a) (iii) is not believed to be correct by reason of the fact that the Commission has information that the property involved is producing water in excess of the percentage stated in the offering sheet.

It is ordered, pursuant to Rule 340 (a) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the effectiveness of the filing of said offering sheet be, and hereby is, suspended until the 26th day of April, 1937, that an opportunity for hearing be given to the said respondent for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be incomplete or inaccurate, and whether the said order of suspension shall be revoked or continued; and

It is further ordered that Charles S. Lobingier, an officer of the Commission be, and hereby is, designated as trial examiner to preside at such hearing, to continue or adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to said offering sheets as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered that the taking of testimony in this proceeding commence on the 9th day of April, 1937, at 3:00

o'clock in the afternoon, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said examiner may designate.

Upon the completion of testimony in this matter the examiner is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-886; Filed, March 29, 1937; 12:44 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission, held at its office in the City of Washington, D. C., on the 25th day of March, 1937.

[File No. 2-2847]

IN THE MATTER OF METROPOLITAN PERSONAL LOAN CORPORATION

STOP ORDER

This matter coming on to be heard by the Commission on the registration statement of Metropolitan Personal Loan Corporation, of New York, New York, after confirmed telegraphic notice by the Commission to said registrant that it appears that said registration statement contains untrue statements of material facts and fails to state material facts required to be stated therein and fails to state material facts necessary to make the statements therein not misleading, and upon the evidence received upon the allegations made in the notice of hearing duly served by the Commission on said registrant, and the Commission having duly considered the matter, and finding that said registration statement contains untrue statements of material facts and omits to state material facts required to be stated and material facts necessary to make statements made not misleading, all as more fully set forth in the Trial Examiner's report in this matter which is hereby adopted, and being now fully advised in the premises, and the registrant having consented to the entry of a stop order,

It is ordered, pursuant to Section 8 of the Securities Act of 1933, as amended, that the effectiveness of the registration statement filed by Metropolitan Personal Loan Corporation, of New York, New York, be and the same hereby is suspended.

By direction of the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-884; Filed, March 29, 1937; 12:44 p. m.]