

BANK OF CANADA

STATISTICAL SUMMARY

1955

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Bank of Canada

Statistical summary

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STATISTICAL SUMMARY

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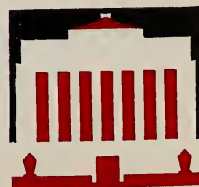
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JANUARY 1955



BANK OF CANADA
MONTH-END AND WEEKLY FIGURES

Millions of Dollars

	ASSETS										
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDB	All Other Accounts
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks			
		2 yrs. and under	Over 2 yrs.	Total							
As at Dec. 31											
1948	249.5	984.2	779.1	1,763.3	2,012.7	-	-	0.5	25.0	20.4	
1949	243.6	1,537.8	227.8	1,765.6	2,009.2	-	-	79.7	25.0	12.0	
1950	262.7	966.6	712.5	1,679.1	1,941.8	-	-	359.6	25.0	20.9	
1951	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	204.2	27.8	21.0	
1952	282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	84.5	30.8	39.2	
1953	374.5	1,002.1	893.7	1,893.7	2,270.2	-	-	67.2	36.3	63.5	
1954	168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	66.4	35.6	76.9	
Sept.	332.2	1,053.5	824.9	1,878.4	2,210.5	-	-	76.4	33.8	39.8	
Oct.	407.4	1,062.5	812.1	1,874.6	2,282.1	-	-	97.6	34.5	57.1	
Nov.	379.7	998.9	894.9	1,893.7	2,273.4	-	-	68.7	34.8	45.9	
Dec.	374.5	1,002.1	893.7	1,893.7	2,270.2	-	-	67.2	36.3	63.5	
Jan.	335.3	993.0	880.6	1,873.6	2,208.9	-	-	73.8	36.3	44.6	
Feb.	324.9	1,049.9	900.8	1,950.7	2,275.7	-	-	62.3	36.4	58.1	
Mar.	300.6	1,252.2	636.3	1,888.5	2,189.1	-	-	65.2	35.7	98.2	
Apr.	314.8	1,389.0	568.0	1,957.0	2,271.8	-	-	70.9	35.7	40.0	
May	310.4	1,430.0	520.5	1,950.6	2,280.9	-	-	74.0	35.7	41.4	
June	256.1	1,312.4	702.0	2,014.4	2,270.5	-	-	65.9	34.6	72.5	
July	165.3	1,455.9	492.6	1,973.5	2,143.9	-	-	69.1	34.5	21.2	
Aug.	133.8	1,531.3	493.0	2,028.1	2,195.8	-	-	70.1	35.6	36.1	
Sept.	94.4	1,566.4	535.0	2,101.4	2,195.8	-	-	74.2	35.6	40.4	
Oct.	161.5	1,276.7	587.2	2,063.9	2,225.4	-	-	70.0	35.6	47.8	
Nov.	219.4	1,224.9	826.9	2,051.8	2,271.2	-	-	66.4	35.6	76.9	
Dec.	168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	63.8	35.7	50.3	
1955—Jan.	115.4	1,134.3	865.4	1,999.7	2,115.2	-	-	76.7	33.1	55.7	
Av. of Wednesdays	323.4	1,080.2	841.3	1,921.4	2,244.8	-	-	73.3	33.3	42.5	
1953—July	338.1	1,083.9	833.5	1,917.3	2,255.3	-	-	76.2	33.5	39.2	
Aug.	328.2	1,066.4	827.5	1,893.9	2,222.1	-	-	84.0	33.8	48.0	
Sept.	348.4	1,028.1	821.3	1,849.4	2,197.8	-	-	70.8	34.5	59.0	
Oct.	398.6	977.5	887.6	1,865.0	2,263.6	-	-	86.2	34.8	42.2	
Nov.	374.7	1,028.2	896.2	1,924.5	2,299.1	-	-	67.5	36.3	44.2	
Dec.	357.7	992.3	891.9	1,884.2	2,241.9	-	-	67.2	36.3	40.4	
1954—Jan.	328.4	1,027.7	897.3	1,925.3	2,253.8	-	-	66.7	36.1	56.4	
Feb.	316.4	1,010.5	867.3	1,877.8	2,194.2	-	-	66.7	35.7	43.7	
Mar.	306.3	1,340.7	554.7	1,895.4	2,201.7	-	-	5.1	35.6	52.7	
Apr.	302.7	1,408.2	551.4	1,959.6	2,262.4	-	-	3.0	35.0	45.3	
May	280.1	1,296.5	694.8	1,991.3	2,271.4	-	-	1.3	34.5	49.2	
June	196.9	1,433.1	510.2	1,943.4	2,140.2	-	-	65.4	34.7	35.3	
July	150.2	1,531.3	485.6	1,998.9	2,149.1	-	-	70.4	34.6	38.7	
Aug.	110.4	1,550.6	521.0	2,071.6	2,182.0	-	-	66.3	35.6	54.7	
Sept.	113.2	1,260.2	774.6	2,034.8	2,147.9	-	-	68.1	35.6	47.1	
Oct.	159.7	1,261.3	809.8	2,071.1	2,230.8	-	-	67.0	35.6	79.8	
Nov.	197.1	1,201.4	839.3	2,040.7	2,237.9	-	-	67.4	35.5	43.5	
Dec.	155.8	1,178.8	887.7	2,066.6	2,222.4	-	-	63.3	35.6	43.0	
1955—Jan.	104.5	1,255.8	63.3	2,014.4	2,118.9	-	-	65.3	35.6	36.8	
As at	120.1	1,272.9	767.6	2,040.6	2,160.6	-	-	64.6	35.6	51.3	
Oct. 20	148.4	1,283.6	790.2	2,073.8	2,222.2	-	-	65.8	35.6	52.4	
As at	144.8	1,277.8	808.2	2,086.0	2,232.0	-	-	69.3	35.6	48.4	
Oct. 27	199.7	1,246.2	814.5	2,060.7	2,205.5	-	-	72.9	35.6	36.3	
Nov. 3	217.9	1,283.6	825.8	2,034.1	2,252.0	-	-	69.5	35.6	69.1	
As at	230.9	1,219.9	841.8	2,061.7	2,292.6	-	-	73.1	35.6	206.2	
Oct. 1	186.6	1,193.0	834.0	2,027.0	2,213.6	-	-	69.2	35.6	41.1	
10	173.3	1,193.0	844.3	2,037.3	2,210.6	-	-	62.4	35.6	35.4	
17	177.0	1,193.0	850.6	2,043.6	2,220.6	-	-	62.4	35.6	35.4	
22	167.5	1,194.0	874.9	2,068.9	2,236.3	-	-	68.5	35.6	45.1	
29	165.5	1,197.0	905.6	2,102.6	2,268.1	-	-	62.5	35.6	39.9	
Jan. 5	153.0	1,190.0	900.8	2,090.8	2,243.8	-	-	70.2	35.4	41.9	
12	137.4	1,134.4	869.7	2,004.1	2,141.4	-	-	63.7	35.4	46.9	
19	115.4	1,134.4	894.8	1,984.1	2,099.6	-	-	63.7	32.7	44.5	
26						-	-				

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets. fund and all other liabilities. * Not available. † Revised.

BANK OF CANADA
WEEKLY FIGURES

Millions of Dollars

	LIABILITIES									
	Total Assets or Liabilities	Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
		Held by			Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others	Total						
As at Dec. 31										
1948	20.4	190.8	1,098.3	1,289.1	98.1	547.3	81.0	0.4	42.7	
1949	12.0	211.8	1,095.6	1,307.4	30.7	541.7	126.9	79.6	39.0	
1950	20.9	231.3	1,136.1	1,367.4	20.7	578.6	207.1	133.6	39.5	
1951	21.0	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	
1952	39.2	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	
1953	63.5	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	
1954	76.9	261.6	1,361.9	1,623.5	56.3	629.6	30.5	63.1	97.9	
Sept.	39.8	262.0	1,290.5	1,552.5	15.4	616.9	37.8	74.9	63.0	
Oct.	57.1	211.2	1,344.7	1,555.9	3.8	733.6	37.2	76.0	64.8	
Nov.	45.9	256.2	1,303.1	1,559.3	50.3	625.6	43.4	67.2	78.5	
Dec.	63.5	263.8	1,335.3	1,599.1	51.5 ⁴	623.9	29.5	63.8	69.3 ⁴	
Jan.	44.6	237.5	1,293.4	1,519.2	48.8	634.4	29.5	71.3	70.3	
Feb.	58.1	201.6	1,304.6	1,506.2	126.1	676.6	34.4	62.7	39.3	
Mar.	52.5	242.9	1,269.7	1,512.6	81.8	660.0	28.9	60.8	41.2	
Apr.	40.0	211.0	1,324.7	1,537.7	86.0	661.7	27.3	68.4	52.2	
May	41.4	258.1	1,288.5	1,546.6	143.8	689.3	30.3	71.3	44.4	
June	40.0	227.2	1,326.3	1,553.5	99.0	624.4	41.4	64.6	54.6	
July	34.6	217.9	1,354.2	1,572.1	50.5	543.9	30.9	63.9	55.7	
Aug.	34.5	258.9	1,314.1	1,573.0	49.6	531.0	31.5	67.1	64.2	
Sept.	36.1	261.3	1,324.0	1,585.3	81.8	521.4	25.8	67.8	55.5	
Oct.	48.0	220.2	1,359.6	1,579.8	49.8	595.2	31.4	61.7	87.9	
Nov.	47.8	242.4	1,325.1	1,587.1	141.1	528.8	36.0	66.6	64.9	
Dec.	76.9	261.6	1,361.9	1,623.5	56.3 ⁴	529.6	30.5	63.1	97.9 ⁴	
1955—Jan.	50.3	*	*	1,545.9	56.5	528.7	38.6	60.3	35.1	
Av. of Wednesdays	55.7	269.6	1,270.6	1,540.2	51.8	624.7	75.8	72.5	45.4	
1953—July	33.3	280.8	1,271.1	1,551.8	59.0	619.8	52.0	73.9	51.0	
Aug.	33.5	245.5	1,255.3	1,535.3	34.6	617.1	36.0	74.8	53.2	
Sept.	39.2	272.2	1,283.1	1,562.3	12.9	622.1	35.3	72.6	58.4	
Oct.	48.0	236.5	1,275.8	1,564.8	62.9	620.5	35.0	69.3	76.3	
Nov.	59.0	242.6	1,277.6	1,568.3	52.1	624.5	47.4	63.4	70.4	
Dec.	44.2	244.1	1,308.1	1,586.3	52.1	624.5	47.4	63.4	70.4	
Jan.	36.3	314.6	1,240.0	1,554.6	51.5	625.0	26.6	65.3	66.7	
Feb.	40.4	276.2	1,236.3	1,512.4	115.7	632.4	38.4	64.7	40.6	
Mar.	56.4	240.4	1,260.2	1,526.8	32.2	632.4	32.2	64.9	38.1	
Apr.	43.7	262.0	1,250.8	1,535.3	70.0	627.0	25.0	62.9	37.0	
May	52.7	274.1	1,261.2	1,541.4	123.6	621.6	28.4	68.4	43.4	
June	45.3	242.6	1,281.2	1,549.5	99.6	618.9	33.4	68.4	61.5	
July	49.2	243.1	1,284.6	1,569.5	46.0	549.1	31.6	63.3	49.3	
Aug.	38.7	284.8	1,284.6	1,576.2	49.2	515.2	29.8	63.2		

CHARTERED MONTHLY BANK OF CANADA

Millions of Dollars

I. CANADIAN CASH RESERVES*

	Cash Reserves			Canadian Dollar Deposit Liabilities ¹	Average Cash Reserve Ratio ²
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1948	531	181	711	6,547	10.9
1949	550	196	746	7,178	10.4
1950	548	207	755	7,487	10.1
1951	567	225	792	7,759	10.2
1952	606	239	844	8,110	10.4
1953	627	256	883	8,824	10.2
1954 1st Half	634	260	894	8,820	10.1
1954 2nd Half*	525	286†	811	9,097†	8.9
1953-June	610	255	865	8,529	10.1
July	621	254	875	8,685	10.1
Aug.	619	256	874	8,609	10.1
Sept.	617	260	878	8,651	10.1
Oct.	632	256	888	8,787	10.1
Nov.	628	267	895	8,935	10.0
Dec.	628	267	895	8,787	10.2
1954-Jan.	627	290	917	8,871	10.3
Feb.	640	254	894	8,945	10.0
Mar.	652	249	902	8,686	10.4
Apr.	623	248	871	8,745	10.0
May	628	257	885	8,818	10.0
June	635	261	896	8,857	10.1
July*	555	280	834	8,890 ¹	9.4 ²
Aug.	524	208	732	8,293	8.9
Sept.	511	234	745	8,999	8.8
Oct.	509	238	747	9,087	8.9
Nov.	526	294	820	9,287	8.8
Dec.	526	290†	816†	9,391†	8.7
1955-Jan.*	569	278	847	9,483	8.9

	As at Dec. 31	Advances from Bank of Canada		
		Govt. of Canada	Provincial Governments	
1948	-	236	149	
1949	-	184	167	
1950	-	257	158	
1951	-	85	185	
1952	-	49	214	
1953	-	473	166	
1954	-	176	190	
End of 1953-June	-	98	259	
July	-	74	168	
Aug.	-	116	137	
Sept.	-	80	212	
Oct.	-	233	151	
Nov.	-	525	113	
Dec.	-	473	166	
1954-Jan.	10	486	191	
Feb.	10	593	143	
Mar.	-	276	273	
Apr.	-	164	206	
May	15	138	170	
June	-	164	250	
July	-	192	129	
Aug.	-	184	125	
Sept.	-	122	208	
Oct.	-	256	171	
Nov.	-	493	125	
Dec.	-	176	190	

ED BANKS FIGURES Canada

Millions of Dollars

II. LIABILITIES†

Canadian Dollar Deposits†					Foreign Currency Deposits †	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity	Total Liabilities
Personal Savings	Other Notice	Other Banks ³	Public Demand	Total †					
3,752	305	80	2,550	7,072	868	206	26	346	8,517
4,086	347	70	2,483	7,317	795	164	24	353	8,653
4,176	383	132	2,874	7,979	835	258	10	361	9,443
4,296	316	95	2,993	7,973	878	225	7	375	9,458
4,800	325	75	3,373	8,636	905	199	7	381	10,128
4,756	273	69	3,368	9,111	963	155	8	419	10,656
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433
4,829	297	89	3,279	8,551	924	187	7	382	10,351
4,851	301	78	3,162	8,634	906	178	10	382	10,110
289	74	3,255	8,788	897	178	8	383	10,248	
4,917	283	82	3,292	8,892	903	172	7	385	10,358
4,943	283	82	3,299	8,913	917	178	14	396	10,418
4,876	271	83	3,246	9,024	932	166	11	413	10,546
4,790	278	72	3,246	9,111	963	155	8	419	10,656
4,756	278	69	3,368	9,111	963	155	8	419	10,656
4,808	285	69	3,110	8,950	982	159	9	421	10,531
4,883	279	71	3,018	8,987	964	158	8	421	10,548
4,959	286	70	3,126	8,990	983	160	7	421	10,561
5,015	297	72	3,106	8,860	1,019	160	11	421	10,472
5,059	318	76	3,214	8,976	995	161	10	421	10,579
5,109	310	78	3,235	9,146	990	155	18	421	10,731
5,136	337	83	3,153	9,030	990	148	28	433	10,629
4,876	336	81	3,173	9,103	990	148	27	445	10,712
4,876	345	86	3,311	9,312	981	148	25	455	10,921
5,240	350	89	3,354	9,567	986	156	42	495	11,245
5,337	350	89	3,312	9,556	1,038	162	49	520	11,326
5,167	365	94	3,312	9,683	1,030	155	43	521	11,433
5,218	397	104	3,597	9,683					

III. ASSETS

SETS†

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Government of Canada Direct and Guaranteed Securities ⁵				Other Canadian Securities, Insured Residential Mortgages and Loans ⁶ in Canada					Canadian Dollar Items in Transit (Net)	Foreign Cash Items, Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets						
			Treasury Bills	Other Maturities		Total	Other Canadian Securities† ⁵				Call & Short ⁸		Loans ⁸ In Canada†											
				2 yrs. and under	Over 2 yrs.		Provincial ^{6,7}	Municipal ⁷	Corporate	Total †			Provincial ⁷	Municipal ⁷	Other ⁹				Total †	Cash Items ¹⁰	Foreign Securities ¹¹	Loans Outside Canada		
As at Dec. 31	738	-	129	656	2,173	2,959	408	140	450	998	-	101	83	56	2,078	2,317	3,315	374	250	244	280	206	113	8,517
1948	738	-	129	656	2,173	2,959	408	140	450	998	-	101	83	56	2,078	2,317	3,315	374	250	244	280	206	113	8,517
1949	753	-	126	763	2,224	3,112	408	161	382	951	-	133	62	72	2,175	2,442	3,392	306	276	244	280	164	124	8,653
1950	810	-	129	694	2,256	3,079	385	194	402	851	-	134	72	84	2,652	2,941	3,922	431	365	196	317	258	135	9,443
1951	892	-	236	499	2,019	2,754	304	321	167	393	851	-	68	94	2,901	3,171	4,052	512	254	262	409	225	154	9,458
1952	899	-	135	809	1,777	2,784	304	159	370	834	-	154	69	97	3,189	3,519	4,353	512	283	206	425	199	160	10,128
1953	898	-	244	482	2,034	2,760	280	152	341	773	-	155	75	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656
1954	791	68	360	636	2,318	3,313	264	177	353	794	74	143	61	103	3,788	4,095	4,963	848	310	322	488	155	174	11,433
End of 1953-June	867	-	267	594	1,992	2,854	300	161	369	830	-	123	18	100	3,469	3,709	4,540	720	291	261	448	187	163	10,351
July	881	-	263	656	1,877	2,787	291	161	362	814	-	125	11	101	3,543	3,780	4,594	550	280	265	432	178	164	10,110
Aug.	865	-	282	654	1,877	2,813	291	160	363	814	-	135	13	105	3,621	3,875	4,689	558	288	251	446	173	165	10,248
Sept.	879	-	282	676	1,884	2,843	289	158	356	803	-	110	23	113	3,648	3,894	4,699	630	288	259	424	172	167	10,358
Oct.	945	-	195	613	1,917	2,726	289	158	350	798	-	144	30	110	3,719	4,012	4,810	624	276	236	467	178	163	10,418
Nov.	882	-	221	474	2,035	2,730	281	154	344	780	-	152	60	108	3,857	4,177	4,957	638	260	241	513	166	163	10,546
Dec.	888	-	244	482	2,034	2,760	280	152	341	773	-	154	65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656
1954-Jan.	800	-	282	519	2,051	2,853	268	152	343	764	-	143	54	105	3,814	4,116	4,879	560	254	234	481	161	163	10,531
Feb.	878	-	278	507	2,066	2,851	268	153	345	766	-	197	32	116	3,825	4,170	4,936	536	262	247	518	158	162	10,548
Mar.	903	-	292	1,270	1,213	2,776	261	142	342	754	-	177	6	140	3,756	4,069	4,823	662	295	242	538	160	163	10,561
Apr.	873	-	287	1,207	1,278	2,772	259	152	335	746	-	215	6	141	3,778	4,141	4,889	667	284	241	536	161	164	10,579
May	847	-	266	1,157	1,367	2,790	264	151	334	748	-	183	6	142	3,752 ⁹	4,092	4,837	784	279	265	542	155	169	10,731
June	852	60	303	784	1,706	2,793	268	146	390	745	1	143	4	153	3,752 ⁹	4,092	4,837	784	279	265	542	155	169	10,731
July	782	68	361	976	1,7																			

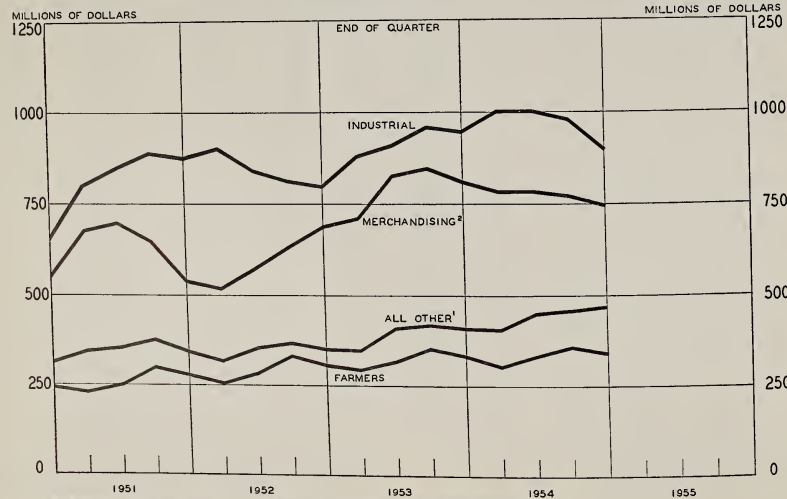
CHARTERED BANKS
WEEKLY ESTIMATES¹
Bank of Canada

Millions of Dollars

Av. of Wednesdays	Bank of Canada Deposits & Notes	Canadian Day-to-Day Loans	Govt. of Canada Direct & Guaranteed Securities		Other Canadian Securities				Insured Residential Mortgages	Call & Short	
			Treasury Bills	All Other	Provincial 2,3	Municipal 3	Corporate	Total			
											Total
1954—Jan.	940	—	260	2,522	2,782	270	150	340	760	—	147
Feb.	908	—	278	2,538	2,816	268	152	341	761	—	208
Mar.	914	—	282	2,481	2,763	263	151	341	755	—	172
Apr.	901	—	286	2,478	2,764	265	149	336	740	—	165
May	904	—	298	2,494	2,792	261	148	332	740	—	161
June	838	42	281	2,455	2,736	264	151	350	741	—	231
July	833	57	338	2,576	2,914	262	157	351	744	2	149
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134
Sept.	808	58	407	2,806	3,213	258	158	325	739	16	108
Oct.	798	109	401	2,888	3,289	265	155	328	748	31	206
Nov.	810†	94	402	2,979	3,382	259	156	338	753	44	119
Dec.	811	81	350	2,946	3,295	263	166	347	776	63	180†
1955—Jan.	889	34	397	2,971	3,368	265	173	353	792	81	122
As at	—	—	—	—	—	—	—	—	—	—	—
1954—Oct. 20	756	112	400	2,936	3,336	268	156	328	752	33	199
27	809†	135	370	2,938	3,309	268	156	330	754	36	203
Nov. 3	827†	92	418	2,980	3,398	255	156	337	748	39	206
10	800†	101	411	3,050	3,461	259	155	336	750	42	190
17	790†	112	391	2,933	3,324	261	155	338	754	45	204
24	822	73	390	2,953	3,344	262	158	340	760	49	195
Dec. 1	783	91	365	2,970	3,335	264	159	340	762	55	198
8	808	95	359	2,982	3,341	264	160	343	767	59	177
15	812	60	354	2,916	3,271	262	161	349	772	63	192
22	816	65	354	2,920	3,274	263	172	352	787	67	179
29	838	93	316	2,939	3,256	263	177	351	791	71	157
1955—Jan. 5	851	53	364	2,951	3,314	263	173	350	786	76	136
12	928	25	378	2,951	3,229	266	173	349	788	79	119
19	908	21	411	2,971	3,382	266	173	355	794	83	114
26	869	36	435	3,012	3,447	267	174	357	798	86	118

★ For data on cash reserves, see section I of table on page 3.
1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.
2. Includes securities guaranteed by provincial governments.
3. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.
4. Loans to grain dealers and exporters.

CHARTERED BANKS: AGRICULTURAL, INDUSTRIAL AND COMMERCIAL LOANS¹



1. Excluding loans to grain dealers. 2. Including loans to installment finance companies.

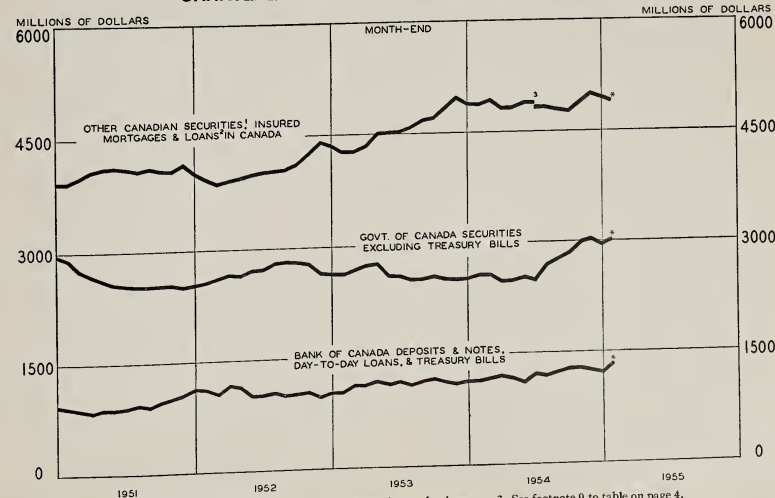
CHARTERED BANKS
WEEKLY ESTIMATES¹
Bank of Canada

Millions of Dollars

Av. of Wednesdays	Residential Mortgages and Loans [†] in Canada							Canadian Dollar Deposits			All Other Items (net)
	Loans [†] in Canada						Total	Personal Savings	All Other	Total	
	Provincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5	All Other 6	Total					
1954—Jan.	59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244
Feb.	41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212
Mar.	21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274
Apr.	11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257
May	9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	268
June	9	144	382	66	3,327	4,159	4,900	5,092	3,849	8,941	375
July	9	144	396	52	3,359	4,109	4,855	5,166	3,780	8,895	236
Aug.	12	126	415	39	3,345	4,070	4,823	5,164	3,834	8,998	215
Sept.	21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251
Oct.	27	115	367	13	3,379	4,108	4,887	5,295	4,041†	9,336†	254†
Nov.	44	104	374	85	3,352	4,157	4,954	5,194	4,213†	9,406†	167†
Dec.	68	103	379	160	3,277	4,167	5,006	5,172	4,307	9,479	286
1955—Jan.	60	102	408	137	3,221	4,050	4,922	5,247	4,071	9,318	105
As at	—	—	—	—	—	—	—	—	—	—	—
1954—Oct. 20	30	114	364	12	3,369	4,089	4,874	5,292	4,005	9,297	219
27	31	116	366†	8	3,362†	4,085	4,876	5,286	4,075†	9,371†	241†
Nov. 3	40	109	375†	5	3,374†	4,108	4,895	5,257	4,091†	9,348†	136†
10	46	104	377†	—	3,393†	4,111	4,913	5,203	4,208†	9,411†	146†
17	45	102	379†	167	3,326†	4,223	5,022	5,167	4,238†	9,435†	187†
24	46	100	374†	167	3,303†	4,185	4,994	5,149	4,283	9,432	200
Dec. 1	56	103	373†	167	3,304†	4,201	5,018	5,184	4,346	9,531	304
8	62	103	373†	162†	3,309†	4,186	5,012	5,161	4,198	9,359	103
15	75	103	378†	157†	3,285	4,190	5,026	5,161	4,407	9,569	400
22	74	102	388†	152†	3,249†	4,144	4,998	5,170	4,302	9,472	319
29	72	103	397†	147†	3,238†	4,114	4,976	5,185	4,280	9,465	302
1955—Jan. 5	61	103	404	143	3,249†	4,095	4,957	5,239	4,050	9,289	113
12	61	103	412	139	3,218†	4,051	4,918	5,238	4,047	9,285	84
19	60	99	411	135	3,212†	4,031	4,907	5,263	4,078	9,331	112
26	58	102	408	130	3,206	4,022	4,906	5,257	4,109	9,366	107

5. Loans to finance the purchase of Canada Savings Bonds at time of issue.
6. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 3 and 4.
7. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.
† Excluding Canadian day-to-day loans. † Revised.

CHARTERED BANKS: MAJOR CANADIAN ASSETS



1. Provincial, municipal and corporate securities. 2. Excluding day-to-day loans. 3. See footnote 9 to table on page 4. As at Jan. 26, 1955.

GENERAL PUBLIC HOLDINGS
CURRENCY, BANK DEPOSITS AND
Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	CURRENCY AND ACTIVE BANK DEPOSITS										Total Currency and Bank Deposits	Inactive Chartered Bank Notice Deposits	Total Currency and Bank Deposits =	RELATED BANK ASSETS								
	Currency Outside Banks			Active Bank Deposits ¹						Bank of Canada "Other" Deposits				Total	Government of Canada debt held by Bank of Canada and Chartered Banks		Other Related Bank Assets ³					
	Notes	Coin	Total	Public Demand	Active Notice	Chartered Banks		Less: Float	Net Total						Total Currency and Bank Deposits	Total	Less: Govt. Deposits	Net Total	Chartered Banks' Other Cdn. Securities, Insured Mtgcs., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net)	Total
						Govt. ex- cl. of Canada	Total															
as at Dec. 31																						
1951	1,191	84	1,275	2,993	717	281	3,992	490	3,502	66	3,568	4,843	3,894	8,737	4,945	182	4,763	4,052	49	-125	3,974	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	5,134	4,211	9,345	5,030	65	4,965	4,878	3	-41	4,840	
1954	1,362	96	1,458	3,597	903	294	4,794	848	3,946	31	3,977	5,435	4,712	10,147	5,595	233	5,302	5,031	3	-189	4,845	
End of																						
1953-Sept.	1,291	92	1,383	3,292	855	294	4,441	827	3,615	38	3,653	5,236	4,371	9,607	5,053	95	4,958	4,699	2	-50	4,649	
Oct.	1,345	94	1,439	3,299	844	234	4,376	656	3,721	37	3,758	5,197	4,304	9,501	5,008	237	4,771	4,810	22	-100	4,730	
Nov.	1,303	94	1,397	3,246	829	185	4,260	677	3,584	43	3,627	5,024	4,239	9,263	5,004	575	4,429	4,957	2	-125	4,834	
Dec.	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	
1954-Jan.	1,293	93	1,386	3,110	832	260	4,202	583	3,619	29	3,648	5,034	4,261	9,295	5,061	535	4,526	4,879	2	-112	4,769	
Feb.	1,305	93	1,398	3,018	845	214	4,077	556	3,521	34	3,555	4,953	4,317	9,270	5,127	719	4,408	4,936	2	-76	4,862	
Mar.	1,270	89	1,359	3,126	858	343	4,327	619	3,710	29	3,739	4,845	4,387	9,232	4,965	358	4,607	4,823	1	54	4,878	
Apr.	1,325	94	1,419	3,106	868	279	4,253	636	3,618	27	3,645	5,064	4,444	9,508	5,044	250	4,794	4,816	3	-106	4,714	
May	1,288	94	1,382	3,214	875	246	4,336	681	3,654	30	3,684	5,066	4,502	9,568	5,051	282	4,769	4,889	3	-93	4,799	
June	1,326	94	1,420	3,235	884	328	4,447	784	3,663	41	3,704	5,124	4,535	9,659	5,064	264	4,800	4,893	26	-60	4,859	
July	1,354	95	1,449	3,153	889	212	4,254	505	3,748	31	3,779	5,228	4,534	9,762	5,226	234	5,098	4,894	2	-44	4,852	
Aug.	1,314	94	1,408	3,178	909	207	4,294	508	3,786	32	3,818	5,228	4,534	9,762	5,226	234	5,098	4,894	2	-44	4,852	
Sept.	1,324	94	1,418	3,111	906	294	4,511	624	3,887	26	3,913	5,331	4,678	10,009	5,476	204	5,272	4,830	2	-95	4,737	
Oct.	1,360	96	1,456	3,354	923	270	4,547	648	3,899	32	3,931	5,331	4,678	10,009	5,476	204	5,272	4,830	2	-95	4,737	
Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,843	36	3,879	5,300	4,638	9,938	5,648	634	5,014	5,112	3	-129	4,867	
Dec.	1,362	96	1,458	3,597	903	294	4,794	848	3,946	31	3,977	5,435	4,712	10,147	5,595	233	5,302	5,031	3	-189	4,845	

OF CERTAIN LIQUID ASSETS*
GOVERNMENT OF CANADA SECURITIES
Canada

Millions of Dollars

2. GOVERNMENT OF CANADA SECURITIES

	OUTSTANDING ⁷										DISTRIBUTION ¹²		LIQUID ASSETS			Total Liquid Assets =	RELATED FACTORS ¹⁶					
	Direct Funded Debt					Guar- anteed Un- matured Funded Debt ⁹	Exchange rate ad- justment ¹¹	Total (including exchange rate ad- justment)	Bank of Canada	Chartered Banks	Government Accounts ¹³	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Govt. of Canada Securities		Total Related Factors	Bank Assets other than Govt. of Canada Securities ¹⁵	Govt. of Can. Debt less Govt. Deposits & Holdings of Govt. Acts			
	Unmatured		Matured and out- standing	Total	Market Issues ¹⁴										Non- market ¹⁰					Total		
	Special Short term Issues ^{8,9}	Other Market Issues ⁹																			Non- market Debt ¹⁰	Total
as at Dec. 31																						
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754	1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784	1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760	1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	
1954	1,530	10,876	2,094	14,500	74	14,574	920	-38	15,456	2,222	3,313	1,204	8,717	5,435	4,712	6,823	2,094	8,717	18,864	4,845	14,019	
End of																						
1953-Sept.	1,400	12,077	1,091	14,568	18	14,586	527	-38	15,075	2,211	2,843	1,251	8,770	5,286	4,371	7,679	1,091	8,770	18,377	4,649	13,729	
Oct.	1,400	12,082	1,167	14,658	19	14,677	527	-37	15,166	2,282	2,726	1,262	8,896	5,197	4,304	7,729	1,167	8,896	18,397	4,730	13,667	
Nov.	1,400	12,090	1,632	15,122	19	15,141	527	-38	15,630	2,273	2,730	1,271	9,356	5,024	4,239	7,724	1,632	9,356	18,619	4,834	13,785	
Dec.	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760	1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	
1954-Jan.	1,400	12,090	1,605	15,095	19	15,114	523	-38	15,599	2,209	2,853	1,304	9,233	5,094	4,261	7,628	1,605	9,233	18,528	4,769	13,759	
Feb.	1,400	12,090	1,585	15,074	20	15,094	672†	-40	15,726†	2,276	2,851	1,261	9,339	4,953	4,317	7,764	1,585	9,339	18,609	4,862	13,747	
Mar.	1,400	11,619	1,562	14,582	62	14,644	671†	-34†	15,281†	2,189	2,776	1,151	9,165†	5,098	4,387	7,603†	1,562	9,165†	18,574†	4,714	13,860†	
Apr.	1,400	11,619	1,539	14,558	51	14,609	670†	-30†	15,249†	2,272	2,772	1,139	9,066†	5,064	4,502	7,527†	1,539	9,066†	18,600†	4,793	13,807†	
May	1,400	11,619	1,517	14,536	47	14,582†	670†	-32†	15,220†	2,261	2,790	1,137	9,032†	5,066	4,502	7,515†	1,517	9,032†	18,600†	4,793	13,807†	
June	1,400	11,622	1,494	14,516	71	14,587	670†	-33†	15,224†	2,270	2,793	1,142	9,019†	5,124	4,535	7,525†	1,494	9,019†	18,600†	4,793	13,807†	
July	1,425	11,722	1,475	14,622	59	14,681	670†	-35†	15,315†	2,144	3,060	1,147	9,064†	5,066	4,584	7,489†	1,475	9,064†	18,676†	4,754	13,922†	
Aug.	1,445	11,722	1,457	14,624	53	14,677	670†	-36†	15,311†	2,144	3,060	1,147	9,064†	5,228	4,626	7,367†	1,457	9,064†	18,653†	4,737	13,916†	
Sept.	1,465	11,722	1,440	14,627	49	14,676	670†	-36†	15,309†	2,196	3,280	1,189	9,066†	5,331	4,678	7,294†	1,440	9,066†	18,818†	4,867	13,951†	
Oct.	1,490	11,711	1,511	14,712	103	14,815	670†	-37†	15,448†	2,225	3,364	1,191	9,166†	5,386	4,764	7,157†	1,511	9,166†	18,954†	4,924	14,030†	
Nov.	1,510	11,510	2,132	15,152	74	15,226	670†	-36†	15,859†	2,271	3,377	1,195	9,016†	5,300	4,638	6,823†	2,132	9,016†	18,864	4,845	14,019	
Dec.	1,530	10,876	2,094	14,500	74	14,574	920	-38	15,456	2,222	3,313	1,204	8,717	5,435	4,712	6,823	2,094	8,717	18,864	4,845	14,019	

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	OUTSTANDING ⁷										DISTRIBUTION ¹²		LIQUID ASSETS			Total Liquid Assets =	RELATED FACTORS ¹⁶					
	Direct Funded Debt					Guar- anteed Un- matured Funded Debt ⁹	Exchange rate ad- justment ¹¹	Total (including exchange rate ad- justment)	Bank of Canada	Chartered Banks	Government Accounts ¹³	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Govt. of Canada Securities		Total Related Factors	Bank Assets other than Govt. of Canada Securities ¹⁵	Govt. of Can. Debt less Govt. Deposits & Holdings of Govt. Acts			
	Unmatured		Matured and out- standing	Total	Market Issues ¹⁴										Non- market ¹⁰					Total		
	Special Short term Issues ^{8,9}	Other Market Issues ⁹																			Non- market Debt ¹⁰	Total
as at Dec. 31																						
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754	1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784	1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760	1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	
1954	1,530	10,876	2,094																			

CHARTERED BANKS
ESTIMATED QUARTERLY CLASSIFICATION OF LOANS IN CANADA¹
 Department of Finance and Bank of Canada

Millions of Dollars	1954						
	1952		1953		1954		
	Dec.	Sept.	Dec.	Mar.	June	Sept. ¹	Dec.
As at end of							
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments ²	78.7†	23.2	64.8	6.3	4.0	22.1	61.3
(2) Municipal governments and school districts ²	91.7	109.4	92.1	136.3	149.2	116.6	102.3
(3) Religious, education, health and welfare institutions.....	43.5	47.1	51.9	56.2	52.8	55.9	58.4
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES.....	213.9†	179.7	208.8	198.8	206.0	194.6	222.3
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days	-	-	-	-	55.6	63.2	67.9
(a) Day-to-day loans.....	154.6	110.1	153.7	167.1	183.0	112.0	143.3
(b) Other.....	-	-	-	-	-	-	-
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	103.7	122.6	111.7	125.3	126.8	120.6	124.5
TOTAL FINANCIAL³.....	258.3	232.7	265.4	292.4	365.4	295.8	335.7
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds	145.5	19.8	164.8	109.3	60.0	21.9	147.2
(a) For the purchase of Canada Savings Bonds.....	258.3	280.4	269.4	269.7	270.9	263.3	252.6
(b) Other.....	-	-	-	-	-	-	-
(2) Individuals, for other than business purposes, not elsewhere classified.....	242.1	298.2	308.4	311.1	332.3	342.8	351.5
TOTAL PERSONAL.....	645.9	598.4	742.6	690.1	663.2	628.0	751.3
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers.....	308.1	354.0	333.5	304.6	333.9	359.0	338.5
(2) Industry:							
(a) Chemical and rubber products.....	34.0	43.4	57.0	64.0	69.2	72.3	57.1
(b) Electrical apparatus and supplies.....	17.9	41.9	38.4	40.1	43.5	38.5	30.7
(c) Food, beverages and tobacco.....	184.4	162.8	186.4	163.9	156.1	161.1	187.9
(d) Forest products.....	138.8	139.8	129.1	148.5	150.9	134.0	124.3
(e) Furniture.....	14.5	17.6	16.5	18.4	18.4	18.0	17.8
(f) Iron and steel products.....	95.2	124.5	116.1	141.0	133.0	122.3	99.7
(g) Mining and mine products.....	45.7	62.0	67.9	66.3	73.8	72.5	67.7
(h) Petroleum and products.....	26.8	55.6	60.5	63.9	79.4	87.4	79.2
(i) Textiles, leather and clothing.....	138.2	199.5	164.2	177.6	162.3	166.7	133.1
(j) Transportation equipment.....	54.5	52.8	55.8	59.1	54.9	48.9	47.7
(k) Other products.....	45.2	58.9	54.1	57.4	59.8	61.6	54.3
TOTAL INDUSTRY.....	795.2	958.8	946.0	1,000.2	1,001.3	983.3	899.5
(3) Public utilities, transportation & communications.....	65.1	61.7	59.7	50.8	59.0	52.2	67.4
(4) Construction contractors.....	140.7	175.0	162.7	160.0	188.2	200.8	187.3
(5) Grain dealers and exporters.....	257.4	310.7	391.2	394.4	382.2	379.5	404.4
(6) Instalment finance companies.....	205.1	249.3	226.3	176.5	153.8	168.2	180.9
(7) Merchandisers.....	483.7	595.8	584.2	607.8	629.8	602.1	562.7
(8) Other business.....	147.0†	179.8	186.6	195.2	201.4	204.5	214.1
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL.....	2,403.3†	2,885.1	2,890.2	2,889.5	2,949.6	2,949.6	2,854.8
TOTAL LOANS IN CANADA.....	3,520.5†	3,895.9	4,107.0	4,070.8	4,184.2	4,068.0	4,164.1

1. The figures for September of each year have been published by the Department of Finance; all other figures are estimated. Figures for Sept. 30, 1954 are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. The adjustment to total loans at June 30, 1954 was -35.5. 2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans. 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds. † Revised.

BOND ISSUES AND RETIREMENTS¹

Par Values in Millions of Canadian Dollars²

Bank of Canada

Calendar Years	I-GOV'T. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED					
	NEW ISSUES		RETIREMENTS	NEW ISSUES		RETIREMENTS		Net New Issues	
	New	Refunding	Refunded	Other	New	Refunding	Refunded	Other	
1950	2,191.7	-	2,282.6	-90.9	276.9	132.2	131.8	146.5	130.8
1951	591.6	-	922.1	-330.5	329.2	90.1	74.9	137.2	207.1
1952	827.1	-	956.8	-129.7	378.0	69.8	84.8	102.5	260.5
1953	2,032.6	-	1,591.2	441.4	357.5	33.4	33.4	126.8	230.7
1954	3,399.9	-	3,762.1	-362.2	410.5	78.5	78.4	120.2	290.5
1953-I	377.4	-	391.3	-13.9	152.2	3.8	3.8	39.3	112.8
II	10.7	-	74.8	-64.1	62.4	26.0	3.7	27.4	57.3
III	30.3	-	62.1	-31.8	45.9	3.7	-	27.0	22.5
IV	1,614.2	-	1,063.0	551.2	97.1	-	26.0	33.0	36.1
1954-I	200.7	-	596.2†	-395.5†	207.0	4.7	3.5	28.3	179.9
II	850.0	-	918.5†	-68.5†	93.7	29.1	17.7	32.4	72.7
III	200.1†	-	156.3†	43.8	19.1	43.7	56.1†	38.2	-31.5†
IV	2,149.1	-	2,091.1	58.0	90.7	1.0	1.0	21.2	69.4

Calendar Years	III-CORPORATIONS					I+II+III	IV-GOV'T. OF CANADA TREASURY BILLS, DEPOSIT CERTIFICATES AND SHORT-TERM NOTES SOLD DIRECTLY TO BANK OF CANADA AND CHARTERED BANKS	
	NEW ISSUES		RETIREMENTS		Net New Issues		Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other	Net New Issues		Net New Issues	Total Outstanding at End of Period
1950	438.7	55.6	55.6	91.1	347.6	387.5	300	1,500
1951	394.4	17.1	17.1	114.7†	279.7†	156.2†	-100	1,400
1952	523.8†	30.3	30.3	156.3†	367.3†	498.2†	-	1,400
1953	445.0†	1.2	1.2	135.2†	309.9†	982.0†	-	1,400
1954	554.4	48.0	48.0	133.8	420.6	348.9	130	1,530
1953-I	178.4†	.2	.2	42.8†	135.6†	234.5†	150	1,550
II	104.2	.4	.4	29.5†	74.7†	35.2†	-150	1,400
III	71.2†	.6	.6	26.7†	44.5†	64.4†	-	1,400
IV	91.3†	-	-	36.2†	55.1†	-	-	1,400
1954-I	184.9†	.7	.3	23.8†	161.5†	-54.1†	-	1,400
II	157.3†	12.4	12.8†	53.0†	103.8†	107.3†	-	1,400
III	92.3†	.2	.2	25.1†	67.2†	79.5†	65	1,465
IV	120.0	34.7	34.7	31.9	88.1	215.6	65	1,530

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT^{1, 4}
 GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:					Net Increase in Bonds Outstanding Payable:		
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	London	Total	In Canada only	Abroad	
	1950	2,874.0	137.5	83.5	.1	3,095.1	2,444.1	126.6	78.9	45.7	12.4	2,707.6	430.0
1951	1,144.5	277.8	-	.1	1,422.4	1,141.3†	10.0	38.2	61.9	14.9	1,266.2†	3.2†	153.0
1952	1,572.2†	203.1	53.8	-	1,829.1†	1,278.7†	11.2†	29.3	9.2	2.5	1,331.0†	293.5†	204.7†
1953	2,616.6†	240.7†	12.5	-	2,869.8†	1,343.4†	18.5†	12.8	5.7	7.4	1,887.8†	773.2†	208.8†
1954	4,262.9	213.5	15.0	-	4,491.4	4,049.9	54.7	23.0	8.9	5.9	4,142.5	213.0	135.9
1953-I	622.1†	77.3	12.5	-	711.9†	465.6†	7.3	2.6	1.6	.4	477.4†	156.5†	77.9
II	171.2	32.5	-	-	203.7	125.5†	2.9	3.8	2.4	1.2	135.8†	45.7†	22.2
III	109.0†	42.6	-	-	151.6†	107.7†	3.5	2.3	.1	2.8	116.4†	1.3†	33.9
IV	1,714.3	88.3†	-	-	1,802.6†	1,144.6†	4.8†	4.1	1.6	3.0†	1,158.2†	569.7†	74.7†
1954-I	445.7†	137.4	15.0	-	598.1†	644.4†	1.4†	2.6	1.6	2.2†	652.2†	-198.8†	144.7†
II	1,098.5†	48.9	-	-	1,147.5†	986.4†	31.6	7.9	5.7	2.9†	1,034.5†	107.1†	.8†
III	333.6†	21.8†	-	-	355.3†	250.8†	13.2†	11.4	.1	.4	275.8†	82.8†	-3.3†
IV	2,390.2	5.3	-	-	2,395.5	2,168.4	8.5	1.1	1.6	.4	2,180.0	221.8	-6.3

1. Subject to revision. The figures exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were \$6,90 and 24 from 1950 to 1952 and the net increases in municipal bonded debt are estimated to have been 136, 176, 185, 240 and 248 from 1950 to 1954. 2. Foreign currencies have been converted to Canadian dollars at official rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender has been taken. 3. Excludes issues shown in item IV below. 4. Excludes issues shown in item IV above. 5. Including issues payable optionally in Canada or London. † Revised.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED MARKET SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Millions of Canadian Dollars			Bank of Canada			Amount Outstanding ^{2,4} (Par Value)			NOTES
Date of Final Maturity	Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Dec. 31, 1953	Sept. 30, 1954	Dec. 31, 1954	
			SPECIAL SHORT TERM						A Commencing July 2, 1954 and ending Dec. 24, 1954 the total amount of Treasury Bills o/s was increased by \$5 million per week. B \$50 million Treasury Notes. C Retired at final maturity date. D On Mar. 27, 1954 notice of call on June 1, 1954 at 101 was given. Par value of total o/s was \$847,136,050. E For refunding part of 3rd Victory Loan. F On Mar. 27, 1954 notice of call on Oct. 1, 1954 at par was given. Total amount o/s was \$1,111,261,650. G For refunding part of 4th Victory Loan. H On Sept. 30, 1954 notice of call on Dec. 1, 1954 at par was given. Total amount o/s was \$88,200,000.
1954-Mar. 1	2½	1.9.53	Treasury Bills	C		650.0 ^A	715.0 ^A	780.0 ^A	
May 1	2½	1.11.53	Treasury Notes	C		550.0	—	—	
Sept. 1	2	1.3.54	Treasury Notes	C		200.0	—	—	
Nov. 1	1½	1.5.54	Treasury Notes	C		—	200.0	—	
1955-Mar. 1	1½	1.9.54	Treasury Notes	C		—	550.0	200.0	
May 2	1½	1.11.54	Treasury Notes	C		—	—	200.0	
			TOTAL²			1,400.0	1,465.0	1,530.0	
			OTHER DIRECT						
1954-Mar. 1	3	1.3.42	Second Victory Loan	C	1.3.52	469.7 ^C	—	—	
July 1	2	1.3.53	Loan	NC		100.0 ^C	—	—	
Nov. 15	1½	23.7.54	Loan	NC		395.0	395.0 ^C	—	
Dec. 15	2	16.6.50	Refunding Loan	C		150.0	150.0 ^C	—	
Dec. 15	2	1.11.52	Loan	NC		200.0	200.0	200.0	
1955-July 1	2½	1.3.53	Loan	C		400.0	400.0	400.0	
July 1	2½	1.11.53	Loan	C		400.0	400.0	400.0	
1956-July 1	2½	1.11.50	Loan	C		400.0	400.0	400.0	
Nov. 1	3	1.11.42	Third Victory Loan	C	1.11.53	—	—	847.1 ^D	
Dec. 15	2½	1.6.54	Loan	C		—	550.0 ^E	550.0 ^E	
1957-May 1	3	1.5.43	Fourth Victory Loan	C	1.5.54	1,111.3 ^F	1,111.3 ^F	700.0 ^G	
Oct. 1	2	1.10.54	Loan	NC		300.0	300.0	300.0	
1958-May 1	3	1.11.53	Loan	C		1.6.53	88.2 ^H	88.2 ^H	
June 1	3	1938-39	Loan	C		1.11.56	1,197.3	1,197.3	
1959-Jan. 1	3	1.11.43	Fifth Victory Loan	C		1,165.3	1,165.3	1,165.3	
1960-June 1	3	1.5.44	Sixth Victory Loan	C		1,165.3	1,165.3	1,165.3	
1961-Jan. 15	3½	1.5.36	Loan	US	15.1.56	48.0	48.0	48.0	
1962-Feb. 1	3	1.11.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6	
1963-July 1	3½	1.7.38	Registered Stock	£	1.7.58	3.4	3.4	3.4	
July 1	3	1933-34	Govt. of Newfoundland ⁵	£	1.7.43	51.9 ⁶	50.2 ⁶	49.6 ⁶	
Aug. 1	3	1.8.48	Loan	US	1.8.58	150.0	150.0	150.0	
Oct. 1	3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8	
1966-June 1	3½	1.6.36	Loan	C		1.6.56	54.7	54.7	
Sept. 1	3	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8	
1968-June 15	2½	15.6.50	Refunding Loan	C	15.6.67	350.0	350.0	350.0	
1974-Sept. 1	2½	1.9.49	Loan	US	30 Days	100.0	100.0	100.0	
1975-Sept. 15	2½	15.9.50	Loan	US	30 Days	50.0	50.0	50.0	
1976-June 1	3½	1.6.54	Loan	C		1.6.74	—	300.0 ^E	
1978-Jan. 15	3½	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0	
1979-Oct. 1	3½	1.10.54	Loan	C		—	—	400.0 ^G	
Perpetual	3	15.9.36	Loan	C	15.9.66	55.0	55.0	55.0	
			TOTAL²			12,090.1	11,721.6	10,875.9	
			GUARANTEED DEBT						
1954-Feb. 1	5	1.2.24	C.N.R.	C	NC	50.0 ^C	—	—	
May 1	5½	1.5.24	National Harbours Bd.	C	NC	—	—	—	
1955-Mar. 1	5	1.3.30	C.N. (West Indies) S.S.	C & US	NC	9.4	9.4	9.4	
June 15	4½	15.6.50	C.N.R.	C & US	NC	48.5	48.5	48.5	
1956-Feb. 1	4½	1.2.31	C.N.R.	C & US	NC	67.4	67.4	67.4	
1957-July 1	4½	1.7.27	C.N.R.	C & US	NC	64.1	64.1	64.1	
1958-July 20	3½	-3.10	Can. Northern Rly.	C & £	NC	5.6	5.6	5.6	
1959-Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0	
1960-May 4	3½	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6	
1961-May 19	3½	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6	
1962-Jan. 1	3	1.7.05	Grand Trunk Pac. Rly.	C & US	NC	26.5	26.5	26.5	
Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C & US	NC	8.0	8.0	8.0	
1963-Feb. 1	2½	15.12.54	C.N.R.	C	1.2.61	—	—	250.0 ^J	
1966-Jan. 3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0	
1967-Jan. 2	2½	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0	
1969-Sept. 15	2½	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0	
1971-Jan. 16	2½	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0	
1974-Feb. 1	3½	1.2.54	C.N.R.	C	1.2.72	—	200.0 ^K	200.0 ^K	
1975-June 15	2½	16.6.50	C.N.R.	US	30-60 Days	6.0	6.0	6.0	
Perpetuals	2	Various	C.N.R. (Deb. Stock) ⁷	£	NC	3.7 ^L	0.2 ^L	0.2 ^L	
			TOTAL²			523.4	669.9	919.9	

1. For complete details see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1955" published by the Bank of Canada, and available shortly.
 2. Totals correspond to those in column footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 7.
 3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 7.
 4. Conversion rates of foreign pay issues used in this table are £1 = 4.8634 U.S. = 4.8634 Cdn. Total adjustments to current rates of exchange are given in the table on page 7.
 5. Assumed by the Government of Canada at the time of union.
 6. Net of sinking fund and government account "N" holdings.
 7. Guaranteed as to interest only.
 8. Comprises two issues at 4% and two at 5%.
 9. Less than \$50 thousand. Total amount outstanding was \$3,329.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Millions of Dollars												12 Months' Total*
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Govt. of Canada Bonds ²	1952	-2.6	-2.8	-5.0	-2.6	-1.1	-4.3	-2.0	-0.3	-2.9	-6.3	-9.6	-9.3	-48.7
	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
Provincial Bonds ²	1952	5.0	2.8	5.2	1.0	4.1	-0.9	0.7	-2.6	-3.1	1.7	2.3	2.5	18.8
	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
Municipal Bonds ²	1952	3.0	2.2	3.7	2.2	1.6	1.9	1.3	1.2	1.0	0.8	3.0	—	22.0
	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
Corporate & Other Bonds	1952	2.2	9.4	11.3	16.4	3.9	6.6	4.8	2.1	2.7	7.7	9.0	12.0	88.1
	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
Pref. & Com. Stocks	1952	—	-1.1	0.3	1.4	-0.4	0.3	0.1	-0.3	-0.1	0.1	-0.1	0.2	0.3
	1953	-1.0	-0.3	-0.3	2.6	-0.3	—	-0.7	—	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
Mortgage Loans (Gross) ³	1952	17.1	12.0	11.1	12.6	16.9	18.3	24.5	19.8	20.9	22.6	21.1	23.8	220.7
	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	387.1
Real Estate ⁴	1952	1.8	1.4	1.0	0.7	1.7	2.6	1.7	1.3	1.0	0.1	0.4	1.8	15.5
	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
Policy Loans	1952	0.9	0.9	1.1	1.5	1.5	1.1	0.9	0.9	1.3	0.7	0.3	0.4	11.6
	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
Total	1952	27.4	24.8	28.7	33.2	28.2	25.6	32.0	22.1	20.8	27.4	26.4	31.4	328.3
	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
NET SOURCE OF FUNDS:—														
Mortgage Repayments (Gross) ³	1952	9.5	8.9	8.3	8.2	8.1	8.7	9.5	8.8	9.0	9.4	9.5	10.7	108.5
	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.8
Funds Transferred From Abroad	1952	-1.9	-0.5	5.0	5.6	1.3	1.8	-1.1	-0.2	-0.1	-1.9	-0.5	8.3	15.9
	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	—	11.3
	1954	-2.5	—	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
Funds From Canadian Insurance Operations ⁵	1952	19.8	16.4	15.4	19.4	18.8	15.1	23.6	13.5	11.9	19.9	17.4	12.4	203.9
	1953	36.8	22.7	29.0	14.4	13.3								

FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

Business Days	U.S. DOLLAR				£ STERLING			
	Spot Rates		Average Noon Rates ²		Spot Rates		Average Noon Rates ²	
	High	Low	Spot ★	90 Day Forward Rate ³	High	Low	Spot ★	90 Day Forward Rate ³
1951	107.31	101.19	105.28	104.92	300.50	281.38	294.68	294.71
1952	101.13	95.88	97.89	98.09	281.25	266.75	273.40	272.26
1953	99.78	96.75	98.34	98.66	280.94	272.38	276.66	277.02
1954	98.75	96.34	97.32	97.65	278.31	269.00	273.39	274.19
1953-May	99.78	98.66	99.41	99.58	280.94	278.06	279.80	279.51
June	99.63	99.16	99.44	99.63	280.38	278.88	279.82	279.56
July	99.44	98.94	99.18	99.56	279.88	278.56	279.29	279.55
Aug.	99.00	98.69	98.83	99.26	278.81	277.50	278.25	278.80
Sept.	98.88	97.78	98.43	98.76	277.69	274.00	275.94	276.34
Oct.	98.66	97.75	98.25	98.46	275.75	273.88	275.76	275.98
Nov.	98.03	97.38	97.77	98.13	275.56	273.88	274.89	275.64
Dec.	97.63	97.00	97.31	97.33	274.44	272.63	273.52	274.86
1954-Jan.	97.56	97.03	97.29	97.78	274.38	272.88	273.56	274.86
Feb.	97.13	96.34	96.65	97.14	273.13	271.13	271.93	273.08
Mar.	98.19	96.47	97.08	97.43	276.44	271.50	273.29	273.96
Apr.	98.75	97.66	98.25	98.85	278.31	275.06	276.93	278.10
May	98.69	98.06	98.43	98.84	278.00	276.44	277.48	278.44
June	98.47	97.78	98.13	98.53	277.56	275.63	276.61	277.59
July	97.91	97.00	97.44	97.68	275.94	273.69	274.59	275.18
Aug.	97.28	96.78	97.02	97.27	274.06	271.88	272.95	273.59
Sept.	97.19	96.78	96.97	97.13	272.69	270.06	271.65	272.06
Oct.	97.09	96.84	96.98	97.22	271.63	270.88	271.34	272.04
Nov.	97.00	96.72	96.92	97.10	271.63	269.88	270.90	271.39
Dec.	97.03	96.59	96.80	97.01	270.50	269.00	269.88	270.47
1955-Jan.	97.16	96.47	96.60	96.69	270.50	268.75	269.12	269.36

1. Rates are as reported on transactions between banks in the exchange market.
 2. The 90 day forward rates are the averages of approximate rates at noon.
 3. Prior to May 6, 1954 noon rates were not available and closing rates were used.
 * Notes: The market rates for spot U.S. dollars and £ sterling at year-end close were respectively: 1950: 105 15/16 and 296 1/2; 1951: 101 3/16 and 281 1/2; 1952: 97 1/32 and 272 9/16; 1953: 97 1/4 and 273 1/2; 1954: 96 19/32 and 269.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1953-May	923.0	838.2	1,761.2
June	934.7	815.4	1,750.1
July	942.2	813.5	1,755.7
Aug.	951.0	813.4	1,764.4
Sept.	959.8	827.5	1,787.3
Oct.	968.3	816.2	1,784.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954-Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955-Jan.	1,077.9	856.1	1,934.0

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, the Bank of Canada and other Gov't. of Canada accounts.

CANADIAN GOLD STATISTICS

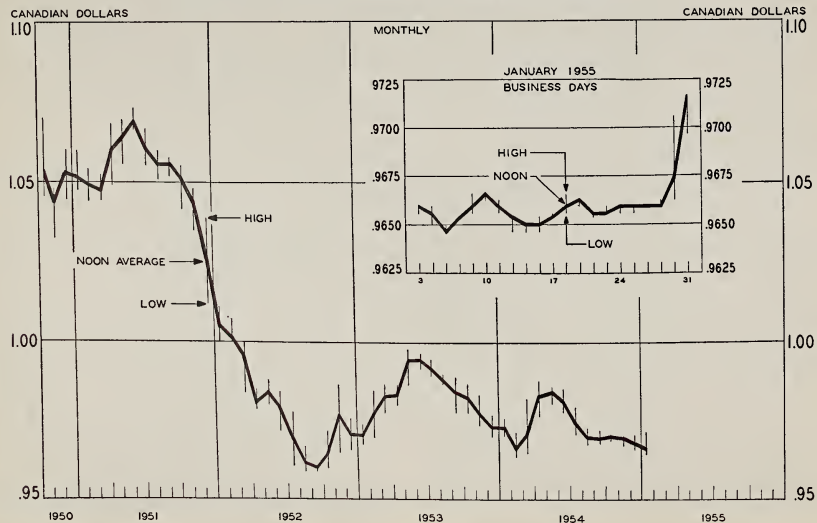
Bank of Canada

Thousands of Fine Ounces

Calendar Years	New Gold Production available for Export ¹	Physical Imports ²	Physical Exports ³	Net Increase or Decrease in Official Holdings ⁴	Net Increase or Decrease in Canadian Owned Gold Held in Safekeeping Abroad	Net Increase or Decrease in Foreign Owned Gold Held in Safekeeping in Canada
1947	2,851	2	15,524	7,155	-	5,516
1948	3,423	2,384	2,505	3,291	-	11
1949	3,866	11	1,967	2,440	-	530
1950	4,283	12,571	980	2,682	2,857	16,049
1951	4,080	12,104	347	7,507	143	8,473
1952	4,310	25	19,246	1,246	2,565	18,723
1953	4,167	163	1,181	2,901	143	105
1954*	4,556	138	751	2,484	143	1,316
Quarters 1952-I	1,150	8	11,723	708	3,000	14,274
II	987	2	3,189	519	715	2,004
III	1,083	13	1,343	35	121	333
IV	1,091	2	2,992	53	159	2,112
1953-I	1,372	65	552	599	143	143
II	1,071	-	309	828	-	66
III	880	32	193	720	-	1
IV	846	64	127	754	-	29
1954-I	1,022	13	66	849	-	119
II	1,256	37	313	519	143	318
III	1,146	-	171	547	-	428
IV*	1,133	88	200	570	-	451

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.
 2. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.
 3. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.
 4. Holdings of the Exchange Fund and Bank of Canada.
 * Preliminary.

UNITED STATES DOLLAR IN CANADIAN FUNDS



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

Average of Months	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	106.2	99.7	102.4	103.1	108.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	178.1	263.8	220.9	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	162.1	256.2	209.2	116.2	112.2	126.5	109.4	117.4	117.4
Monthly 1953-July	221.0	207.2	229.3	187.7	265.3	226.5	115.4	119.7	123.9	110.3	117.0	115.2
Aug.	222.2	210.1	229.7	164.3	269.9	217.1	115.7	119.8	124.1	110.4	117.2	115.8
Sept.	221.2	207.1	229.8	161.0	268.7	215.4	116.2	114.0	124.2	110.4	117.4	115.9
Oct.	222.4	205.0	228.8	158.8	265.3	212.0	116.7	115.5	124.5	110.3	117.5	116.0
Nov.	218.7	203.3	228.0	158.7	258.0	208.4	116.2	113.4	125.0	110.3	117.4	116.3
Dec.	219.0	204.4	227.6	158.9	261.6	210.2	115.8	112.1	125.2	110.2	117.4	116.3
1954-Jan.	219.8	206.5	227.8	159.4	266.3	212.9	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.0	205.1	227.3	160.0	264.7	212.3	115.7	111.7	125.4	110.0	117.5	116.5
Mar.	218.6	204.3	226.9	158.3	262.0	210.2	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	217.9	205.7	225.1	157.6	260.4	209.0	115.6	110.4	125.6	109.9	118.1	117.2
May	218.2	207.5	224.5	158.2	268.0	213.1	115.5	110.2	125.8	109.9	117.3	117.5
June	217.8	206.7	223.6	158.9	267.3	213.1	116.1	112.0	126.4	109.7	117.1	117.6
July	217.4	207.4	223.6	162.6	248.2	207.9	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	202.9	222.6	162.6	245.5	204.1	116.8	113.8	127.2	109.5	117.2	117.6
Sept.	215.3	202.9	222.6	162.6	245.5	204.1	116.8	113.8	127.4	108.4	117.3	117.9
Oct.	214.3	201.4	221.8	161.8	240.5	203.8	116.8	113.4	127.9	108.2	117.2	118.2
Nov.	214.8	202.1	222.2	164.0	243.6	204.7	116.6	112.6	128.2	108.1	117.1	118.2
Dec.	215.3	203.4	222.3	163.5	245.9	204.7	116.6	112.6	128.2	108.1	117.1	118.2
1955-Jan.	215.3	203.4	222.3	163.5	245.9	204.7	116.6	112.6	128.2	108.1	117.1	118.2

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as they are announced.
 2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,950 with incomes between \$2,000 and \$3,000 most common.

LABOUR FORCE STATUS OF THE POPULATION¹

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON-INSTITUTIONAL POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agriculture	Non-Agriculture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay off and short time	Other reasons ²							
			3	4	5							
1953—May 16	821	3,899	211	32	145 ²	11	88	114	5,321	4,685	10,006	105
June 20	838	4,050	195	28	184	10	115	90	5,387	4,633	10,020	105
July 18	927	3,830	184	28	63	13	330	90	5,515	4,522	10,037	105
Aug. 22	908	3,912	168	33	72	17	305	92	5,507	4,650	10,057	106
Sept. 19	847	4,049	169	35	75	13	126	84	5,398	4,682	10,080	106
Oct. 24	776	4,054	182	46	58	14	110	111	5,351	4,744	10,095	107
Nov. 21	733	3,981	194	60	68	27	102	151	5,316	4,791	10,107	107
Dec. 12	702	3,848	186	65	171 ²	26	87	190	5,275	4,840	10,115	107
1954—Jan. 23	681	3,784	186	65	107	24	115	280	5,242	4,887	10,129	110
Feb. 20	700	3,742	194	65	95	23	99	312	5,230	4,909	10,139	111
Mar. 20	723	3,736	193	71	82	21	92	318	5,236	4,912	10,148	113
Apr. 17	762	2,198 ⁶	203	66	1,686 ⁶	20	89	303	5,257	4,901	10,158	113
Revised Series ⁷												
May 22	838	3,891	223	51	77	10	85	217	5,392	4,842	10,234	114
June 19	846	3,990	209	54	82	*	99	185	5,462	4,778	10,240	114
July 24	947	3,637	189	39	79	*	484	172	5,536	4,698	10,254	114
Aug. 21	953	3,795	175	41	102	14	315	174	5,569	4,703	10,272	114
Sept. 18	853	3,967	192	32	120	11	141	167	5,433	4,807	10,290	115
Oct. 23	885	3,934	211	36	87	11	118	179	5,461	4,850	10,311	116
Nov. 20	792	3,855	207	46	93	12	98	214	5,417	4,917	10,334	117
Dec. 11	748	3,833	218	65	165	16	89	247	5,414	4,939	10,353	117

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
 2. Principal reasons are bad weather, illness, vacations and, at Christmas and Easter, observance of religious holidays.
 3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.
 4. Principal reasons are illness and vacations.
 5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.
 6. The unusually small number working 35 hours or more and the unusually large number working less than 35 hours was due to Good Friday being in the survey week.
 7. Commencing in May 1954, the coverage of the survey was increased to include representation for some of the remote areas not previously covered. The change was about 0.6 per cent for Canada as a whole in all characteristics.
 * Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

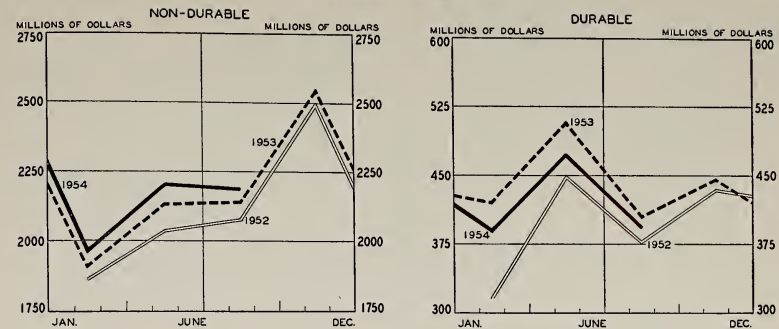
	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	Total ⁵	MANUFACTURING	CONSTRUCTION	ALL OTHER ⁶
Monthly Average										
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	103.3	116.8	41.5	42.7	129.2	147.1	901	302	62	537
1953	113.3	111.7	41.3	42.7	135.8	153.8	972	330	70	572
1954*	107.7									
First of Month										
1953—June	113.4	112.1	41.7	43.1	135.9	153.1	981	333	72	576
July	114.7	113.7	41.3	42.9	136.2	153.0	983	330	76	577
Aug.	114.4	114.7	41.0	42.8	136.0	152.7	994	334	81	579
Sept.	115.6	112.3	41.0	43.0	135.7	153.4	1,014	337	82	595
Oct.	115.2	108.8	41.5	43.2	136.6	154.3	1,012	333	83	596
Nov.	113.1	107.8	41.4	43.0	137.4	155.9	996	328	76	592
Dec.	110.9	105.1	41.2	43.9	138.4	157.3	988	333	69	586
1954—Jan.	108.0	103.6	38.5	40.5	140.4	158.3	945	322	56	567
Feb.	108.3	105.9	40.7	42.6	140.4	158.3	950	325	54	571
Mar.	108.3	108.5	41.1	42.4	140.6	157.5	943	323	54	566
Apr.	107.9	108.2	40.9	41.6	141.0	157.3	954	322	59	573
May	107.3	106.7	40.6	42.1	141.8	158.0	975	320	67	588
June	107.7	108.7	39.8	42.7	142.2	157.0	1,000	325	70	605
July	108.8	111.5	40.5	42.8	141.6	156.1	1,010	323	77	610
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,014	323	76	615
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,030	326	78	626
Oct.	108.1	112.6	41.3	43.3†	139.7	157.0†	1,036	323	82	631
Nov.	106.3	112.5	41.2	43.9	140.4	158.4	1,028	321	77	630
Dec.*	105.5									

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 2. Coverage, including salaried and part time workers at Nov. 1, 1954 was Manufacturing, 1,107,328; Mining, 101,103.
 3. Include hourly rated wage earners only.
 4. Gross earnings before deductions for taxes, unemployment insurance, etc.
 5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
 6. Includes all supplementary labour income.
 * Preliminary.
 † Revised.

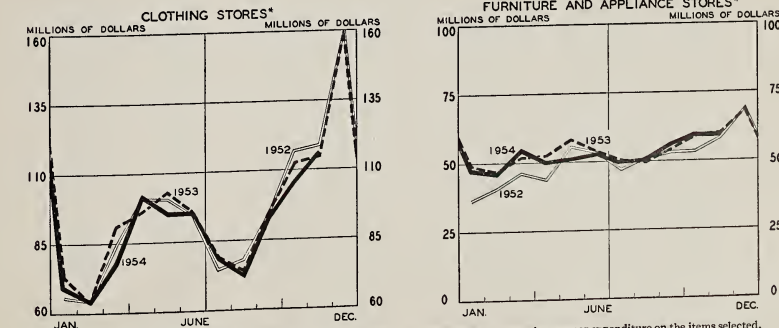
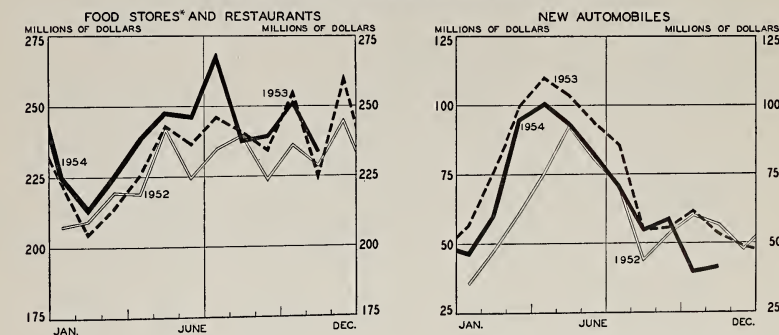
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



* While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.
 * Includes department store sales in these categories.

SELECTED AGRICULTURAL
Department of Agriculture, Board of Grain Co-

STATISTICS¹: QUARTERLY
Commissioners and Dominion Bureau of Statistics

	LIVESTOCK										FIELD CROPS					DAIRYING					D.B.S. Index of Physical Volume of Agricultural Production
	Inspected Slaughtering				Exports		Wheat		Oats	Barley		Other Field Crops		Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk	Eggs			
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	3	4	5	6			
	Thousands of Head				Millions of lbs.										Millions of pounds					Thous. of cases	
1951 — I	360	1,105	60	1,525	39	3								31	5	55	2,502	1,267			
II	555	1,092	31	1,679	66	1								92	28	156	4,608	1,293			
III	432	866	137	1,435	50	1								107†	40	149	4,933	939			
IV	386	1,424	210	2,021	35	1								55†	15	76	3,198	1,206			
Yearly Total	1,734	4,488	439	6,660	190	6	25	553	12	488	8	245	4	115	286†	89	436	15,310	4,705	151.27	
1952 — I	317	1,452	62	1,831	8	1								33	4	61	2,578	1,600			
II	526	1,580	52	2,109	17†	1								100	23	172	4,748	1,541			
III	457	1,233	146	1,836	28†	1								113†	28	162†	5,009	1,048			
IV	505	2,019	253	2,777	18	1								61†	12	78†	3,328	1,242			
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11	467	8	291	4	121	306†	68†	473†	15,735	5,431	165.2	
1953 — I	467†	1,330†	77	1,875†	10	1								38	6	62	2,789	1,428			
II	606†	1,198†	38†	1,842†	13	2								109	27	159	5,004	1,487			
III	574†	853†	191†	1,618†	22	3								117†	29†	138	5,110	1,057			
IV	563†	1,230†	237†	2,030†	11	2†								61†	13	80	3,448†	1,269†			
Yearly Total	2,210†	4,611†	543†	7,365†	56	7	26	614	10	407	9	262	4	125	326†	75†	440	16,351†	5,220†	155.0	
1954 — I	570	1,152	86	1,808	19	2								41	6	68	2,899	1,548			
II	674†	1,108	45	1,828	20	2								110	27	157	5,063	1,580			
III	614†	1,000†	189†	1,808†	10	2								123	34	146	5,336	1,278			
IV*	598	1,419	242	2,259										61	14	79	3,462	1,561			
Yearly Total*	2,456	4,679	563	7,697			24	299†	10	313†	8	176†	4	116†	335	82	450	16,760	5,967		

	PRICES ⁸										FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS									
	D.B.S. Index of Agricultural Products	WHOLESALE PRICES								Field Crops	BY PRODUCTS					BY REGIONS				Total Net Income
		Wheat ¹⁰ (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter	Cheddar Cheese	Livestock	Dairy Products, Poultry and Eggs		All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (incl. certain Govt. pay'ts) ¹⁵				
		Class I	Class II														12	13		
9	Cents per bushel		Dollars per cwt.		Cents per pound		Millions of Dollars													
1951 — I	284.7	189.0	211.5	30.80	33.30	64.0	37.9	114	18	215	102	32	481	26	269	186	489			
II	295.3	191.5	229.7	33.12	34.34	61.6	36.0	140	165	241	161	50	757	29	308	420	758			
III	307.0	190.3	236.9	33.67	35.33	63.0	36.4	218	1	206	184	21	629	25	312	292	680			
IV	300.3	187.3	242.2	33.84	29.03	64.5	36.1	335	129	235	191	60	949	41	334	574	950			
Yearly Total	296.8	189.5	230.1	32.60	32.85	63.3	36.6	807	313	896	638	163	2,816	121	1,224	1,471	2,827	2,154		
1952 — I	286.9	180.2	237.4	29.12	26.41	66.5	36.1	195	49	156	123	33	556	27	266	262	558			
II	273.8	176.7	223.6	25.03	25.60	58.5	30.2	234	15	169	162	50	630	31	263	335	630			
III	270.8	173.4	215.4	25.80	25.60	57.3	29.7	314†	1	182	19†	19†	669	25	294	350	671			
IV	257.3	174.7	223.6	23.14	25.60	61.0	30.4	371†	159	206	177	61†	973	42	308	623	973			
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,114†	223	682	644	162†	2,827	125	1,131	1,570	2,832	1,907†		
1953 — I	260.4†	175.8	218.7	22.08	26.21	62.7	31.4	216*	3	158*	127*	32*	536*	26*	255*	255*	537*			
II	254.7†	173.3	210.8	19.62	30.62	58.1	29.6	195*	73	160*	173*	46*	646*	26*	256*	365*	647*			
III	246.7†	193.3	202.3	19.27	33.81	57.5	28.1	388*	9	146*	192*	21*	755*	24*	288*	443*	755*			
IV	236.3†	191.2	191.2	18.90	32.60	60.2	31.9	304*	88	178*	180*	55*	804*	33*	281*	490*	804*			
Yearly Total	249.4†	184.7	205.7	20.28†	30.40	59.6	30.3	1,103*	172	642*	672*	154*	2,741*	109*	1,080*	1,553*	2,743*	1,657*		
1954 — I	238.1†	184.0	184.0	17.97	34.61	61.0	32.5	142*	28	180*	138*	32*	519*	24*	272*	224*	521*			
II	237.9†	179.7	179.7	19.01	35.97	57.8†	30.1	127*	31	188*	176*	49*	570*	29*	277*	265*	570*			
III	232.6	170.1	170.1	20.63	28.74†	57.3†	30.1†	212*	—	173*	194*	19*	597*	25*	308*	263*	597*			
IV*	219.7	170.1	170.1	20.46	26.28	59.3	30.2	250*	56	189*	173*	55*	723*	36*	293*	394*	723*			
Yearly Total*	232.1	176.0	176.0	19.25	31.35	58.9	30.7	731*	114	730*	680*	154*	2,409*	113*	1,150*	1,145*	2,411*			

1. Exclude Newfoundland.
2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.
3. Creamery, dairy and whey butter.
4. Whole milk products and milk by-products.
5. Total milk production by quarters does not include the milk volume of factory cheese other than cheddar included in the annual totals.
6. Registered export class gradings.

7. Allowances made for the low quality of the 1951 western grain crop.
8. Prices are quarterly and annual averages.
9. Subject to upward revision when final western wheat, oats and barley prices are available for 1953-54 crop year.
10. Basis in store Fort William-Port Arthur.
11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

12. No. 1 pasteurized, current receipts, price delivered.
13. Ontario coloured, current receipts, price f.o.b. factory.
14. Wheat participation and adjustment payments, oats and barley equalization payments and flax-seed adjustment payments. The wheat participation and adjustment payments for the years 1951, 1952, 1953 and 1954 amounted to 271, 166, 125 and 98 respectively.

15. Payments under the Prairie Farm Assistance Act.
16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.
† Revised.
* Preliminary.
‡ Official estimate based on conditions as at Oct. 15.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation

Calendar Years	Dwellings in New Structures ¹			Composite Price Index of Residential Building Materials	Index of Average Hourly Wage Rates - All Construction Workers	Composite Index of Residential Building Materials and Wage Rates	Expenditures on New Residential Construction and Major Improvements	Expenditures on Residential Repair and Maintenance	Total Expenditures
	Started	Completed	Under Construction						
	Units								
1949	90,509	88,233	59,503	100.0	100.0	100.0	775.0	176.0	951.2
1950	92,531	89,015	59,443	106.4	105.5	106.1	843.3	191.0	1,034.3
1951	68,579	81,210	43,210†	125.5	119.4	123.2	821.6	221.0	1,042.6
1952	83,246	73,087	55,689	124.9	129.6	126.7	825.6	203.2	1,028.8
1953*	102,409	96,839	59,923	123.9	133.2	127.4	1,083.7	213.6	1,297.3
1954*	113,527	101,965	68,641	121.7	139.2	128.3	1,169.4	221.8	1,391.2
Quarterly									
1952—I	7,268	13,066	37,259	126.1	124.6	125.5	134.9	49.9	184.8
II	28,023	15,274	50,285	124.6	127.5	125.7	207.2	50.4	257.6
III	26,749	18,445	59,113	124.6	131.8	127.3	236.0	51.1	287.1
IV	21,206	26,302	55,689	124.4	134.7	128.3	247.5	51.8	299.3
1953*—I	11,930	18,392	49,232	124.6	129.8	126.5	196.1	52.8	248.9
II	34,816	21,099	62,791	124.7	131.0	127.1	279.7	53.1	332.8
III	32,925	22,916	73,055	124.1	134.3	127.9	306.6	53.6	360.2
IV	22,738	34,432	59,923	122.3	137.6	128.1	301.3	54.1	355.4
1954*—I	11,722	20,327	51,070	121.3	138.0	127.6	212.7	55.0	267.7
II	34,676	21,244	64,262	121.3	138.8	127.3	281.7	55.2	336.9
III	37,929	24,716	75,310	122.0	139.8	128.7	342.2	55.6	397.8
IV	29,200	35,873	68,641	122.2	140.2	128.9	332.8	56.0	388.8

1. Excludes conversions. In 1954 these are estimated to have totalled approximately 4,000 units. 2. At end of period. Total starts less completions do not equal the number of units under construction due to adjustments; e.g. construction either ceased, or when completed, some dwellings contained more or less units than were reported when construction commenced. 3. Yearly and quarterly averages. 4. Including holiday pay allowances. † Revised. * Preliminary.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Annual Average	199.6	131.7	217.0	198.2	246.3	176.1
1949	211.5	145.4	228.1	208.3	251.1	190.9
1950	226.5	161.8	242.1	214.0	285.9	214.2
1951	232.9	174.7	246.3	215.2	294.8	228.8
1952	248.4	185.8	263.0	224.1	323.9	241.9
1953—Jan.	232.1	164.6	245.7	203.4	311.6	246.7
Feb.	242.0	162.6	258.3	214.3	327.0	254.4
Mar.	246.8	160.2	265.6	221.8	334.1	251.0
Apr.	254.6	175.5	270.9	227.8	338.4	266.3
May	254.8	180.4	271.8	230.3	336.8	250.0
June	257.5	196.3	273.3	231.9	335.1	235.7
July	247.1	206.5	258.5	219.5	319.6	223.4
Aug.	248.6	201.5	262.1	230.5	311.7	218.4
Sept.	257.1	212.2	270.1	235.1	324.9	226.7
Oct.	254.5	200.0	268.2	232.5	324.2	237.7
Nov.	250.6	194.1	263.8	230.7	315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.6	248.0
1954—Jan.	229.1	171.6	240.2	202.1	299.7	246.0
Feb.	239.4	181.8	251.1	213.1	310.5	250.6
Mar.	236.8	171.1	250.0	214.8	305.1	250.6
Apr.	242.4	182.9	253.6	219.1	307.6	262.6
May	245.9	202.5	254.5	225.4	299.9	256.0
June	252.9	219.1	263.2	233.2	302.6	253.1
July	239.1	227.8	242.0	214.9	284.3	235.7
Aug.	247.2	226.2†	253.2	231.9	286.4	233.6
Sept.	253.9*	244.8	256.8*	234.9†	291.2†	244.7
Oct.	256.1*	244.1†	258.0*	233.8†	295.7*	263.6
Nov.	254.9*	227.5*	258.8*	232.2*	300.2*	276.6*

† Revised. * Preliminary.

NEWSPRINT : NORTH AMERICA

"Monthly Newsprint Report", Newsprint Association of Canada

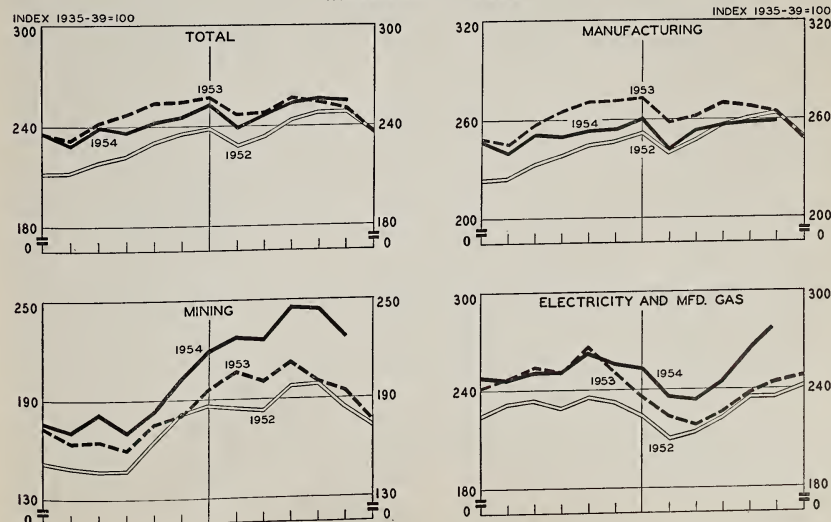
Thousands of Tons

Calendar Years	SUPPLY					ESTIMATED CONSUMPTION			Net Change	
	PRODUCTION			Imports from Europe	Less: Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers		Total
	Canada	U.S.A.	Total							
1949	5,176	900	6,076	255	463	5,868	5,529	335	5,865	+3
1950	5,279	1,015	6,293	171	223	6,241	5,937	355	6,292	-50
1951	5,516	1,125	6,641	206	378	6,469	5,975	360	6,335	+135
1952	5,687	1,147	6,834	183	530	6,487	5,988	369	6,357	+130
1953	5,721	1,084	6,805	164	503	6,466	6,143	398	6,541	-75
1954	5,934	1,184	7,168	128*	740	6,556*	6,163	421	6,584	-28*
Monthly										
1953—Mar.	484.3	91.9	576.2	11.7	24.9	563.1	553.9	35.0	588.9	-25.8
Apr.	480.3	88.2	568.5	18.6	36.5	550.6	538.0	32.0	570.0	-19.4
May	480.2	92.4	572.6	14.4	41.3	545.7	565.2	33.8	599.0	-53.4
June	463.2	90.7	553.9	13.3	48.5	518.7	501.6	33.6	535.2	-16.4
July	491.3	88.1	579.4	12.8	54.0	538.1	447.4	32.4	479.8	+58.3
Aug.	484.5	90.8	575.3	11.4	52.8	533.9	472.5	31.1	503.7	+30.3
Sept.	467.4	86.0	553.4	10.1	51.3	512.2	507.1	32.4	539.5	-27.3
Oct.	510.8	97.1	607.9	16.1	48.3	568.9	565.1	36.5	601.6	-33.6
Nov.	473.2	92.4	565.6	11.8	48.4	529.9	568.0	33.8	596.8	-67.9
Dec.	473.3	89.7	563.0	12.2	40.7	534.5	510.8	35.1	545.9	-11.4
1954—Jan.	476.2	96.3	572.4	7.8	34.1	546.1	477.7	32.8	510.6	+35.5
Feb.	457.9	88.2	546.1	9.8	33.1	522.8	454.8	30.3	485.1	+37.7
Mar.	515.5	98.1	613.6	15.9	36.8	592.7	526.7	35.0	561.7	+31.0
Apr.	500.2	89.8	590.0	13.5	51.2	552.4	545.9	33.8	579.7	-27.3
May	497.2	96.7	593.9	9.4	62.1	541.3	555.5	36.2	591.7	-50.4
June	490.7	96.6	587.3	11.3	74.8	523.8	505.8	36.8	542.7	-18.9
July	504.0	96.3	600.3	7.0	69.0	538.3	445.4	33.6	479.0	+59.4
Aug.	503.1	99.5	602.6	11.9	76.1	538.4	474.8	33.4	508.1	+30.3
Sept.	491.2	96.6	587.8	6.7†	70.1	524.4†	510.9	36.6	547.6	-23.2†
Oct.	526.0	110.3	636.3	10.5†	78.6	568.2†	575.3	39.7	615.0	-46.7†
Nov.	522.1	106.5	628.6	13.0*	83.5	558.1*	553.2	37.1	590.3	-32.2*
Dec.	500.1	109.2	609.3	10.8*	70.6	549.6*	536.8	35.5	572.4	-22.8*

† Revised. * Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



POPULATION STATISTICS

Dominion Bureau of Statistics

Department of Citizenship and Immigration

Thousands

	CANADIAN POPULATION						IMMIGRATION				
	Total Population	Total Increase	Births	Deaths	Net Natural Increase	Net Migration	Total Immigration	From Britain	From U.S.A.	From Northern Europe	From Other Areas
1949—June 1	13,447	265	966	124	242	+23	84	17	8	18	41
1950—June 1	13,712	297	877	126	251	+46	104	19	8	30	47
1951—June 1	14,009	421	887	124†	264†	+157†	116	39	8	83	86
1952—June 1	14,430	351	406†	125†	281†	+70†	142	43	10	55	34
1953—June 1	14,781	414	421†	126†	295†	+119†	177	49	9	69	50
1954—June 1	15,195										
1951—June 1	14,009	113	100†	29†	71†	+42†	56	9	2	21	24
Sept. 1	14,122	106	92	30†	62†	+44†	58	9	2	24	23
Dec. 1	14,228	88	91†	32	59†	+29†	44	7	2	15	20
1952—Mar. 1	14,316	114	105†	33†	72†	+42†	58	14	2	23	19
June 1	14,430	104	105†	30	75†	+29†	44	12	3	19	10
Sept. 1	14,534	90	98†	31	67†	+23†	31	10	3	10	8
Dec. 1	14,624	68	96†	33	63†	+5†	18	5	2	5	6
1953—Mar. 1	14,692	89	107†	31†	76†	+13†	49	16	2	21	10
June 1	14,781	112	108†	30†	78†	+34†	53	14	2	24	13
Sept. 1	14,893	112	105†	31	74†	+38†	45	12	3	17	13
Dec. 1	15,005	78	99†	32	67†	+11†	26	7	2	7	10
1954—Mar. 1	15,083	112	109	33	76	+36	53	16	2	21	14
June 1	15,195	118	112	29	83	+35	48	13	3	21	11
Sept. 1	15,313	97	112	31	81	+16	31	10	3	10	8
Dec. 1	15,410										

1. The figure for June 1, 1951 is the census figure, all others are inter-censal estimates. 2. For 1951, 1952 and 1953 the figures have been revised in accordance with annual records of births and deaths tabulated by month of occurrence and on the basis of residence. The data for 1954 are still provisional and represent registrations, filed in Provincial Vital Statistics offices during the month under review regardless of the month of occurrence.

EXTERNAL TRADE AND TRADE INDEXES¹

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

Calendar Years	TOTAL EXPORTS (EXCLUDING GOLD) TO ²							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁵ 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA ³	WESTERN EUROPE & COLONIES ⁴	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,983	160	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	216	4,173	144	138.9	118.3	113.2
1954	2,363	662					3,946				
12 Mths. end ⁶ Nov. 1954	2,367	628	206	337	192	181	3,911	151			
1953—Apr.	192.3	45.3	18.0	21.8	17.0	10.4	304.8	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	385.0	12.0	148.4	118.9	124.8
June	218.2	77.3	27.7	52.0	21.4	19.4	416.0	13.7	160.6	119.2	134.7
July	212.7	81.3	24.7	43.8	17.0	18.8	398.3	9.3	153.4	118.7	129.2
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	137.7	118.8	112.5
Sept.	211.4	45.0	25.7	34.1	18.2	19.4	343.8	10.4	132.0	118.4	111.5
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	347.8	9.9	134.0	118.4	113.2
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	98.0
Dec.	223.5	47.6†	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.7	118.9
1954—Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	116.1	87.6
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	108.4	116.5	90.5
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	128.2	115.7	106.5
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.3	109.0
May	213.0	58.8†	20.8	32.8	20.2	14.4†	360.0	13.7	139.8	116.3	120.2
June	212.7	52.8	18.0	30.6†	17.4	15.4†	346.9	15.6	133.7	116.7	114.6
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9†	327.3†	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	192.6	46.7	19.6	33.7	12.6	12.3	317.5	12.3	121.6	114.7†	106.0†
Nov.	211.4	70.8	19.5	37.1	15.6	14.1	368.5	13.4	141.5*	114.4*	128.7*
Dec.	219.5	81.5					393.3	13.7			

TOTAL IMPORTS (EXCLUDING GOLD) FROM

Calendar Years	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA ³	WESTERN EUROPE & COLONIES ⁴	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
1949	1,952	307	187	83	193	39	2,761	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	188	157	285	66	4,331	326	152.3	110.4	138.0
1953	3,221	453	173	179	291	66	4,095	-210	165.2	109.4	151.0
1954*	2,964	392									
12 Mths. end ⁶ Oct. 1954	2,936	410	181	193	285	69	4,074	-176†			
1953—Apr.	297.3	37.9	12.6	17.3	22.8	3.9	391.8	-87.0	177.9	109.0	163.2
May	312.3	43.5	17.6	15.4	27.7	4.1	420.6	-35.6	190.5	109.3	174.3
June	299.8	48.8	17.1	17.0	23.3	6.3	406.3	9.7	184.2	109.9	167.6
July	286.5	47.1	17.6	16.0	21.2	6.7	405.4	-7.1	182.6	109.8	166.3
Aug.	244.7	38.4	14.7	15.1	16.5	5.8	345.2	-17.7	159.2	110.2	141.7
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-26.7	163.8	111.0	149.4
Oct.	258.3	36.8	18.5	17.1	22.2	5.4	358.3	-10.5	161.6	110.7	144.0
Nov.	244.5	38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.1	146.9
Dec.	246.8	38.3	10.5	14.2	22.6	6.0	338.4	22.5	153.1	110.2	138.9
1954—Jan.	202.7†	28.3	9.1	11.2	23.9†	5.0	280.2	-14.8	127.2	109.4	116.3
Feb.	217.4†	29.0	10.5	9.9	21.8†	4.0	292.6	-12.8	132.8	109.1	121.7
Mar.	270.0	30.9	9.6	12.6	25.2†	4.7†	353.0	-31.0	160.3	109.0	147.1
Apr.	255.7	35.3	14.9	15.8†	21.6	5.2†	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	.3	163.4	110.3	148.1
June ⁶	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁶	-69.2 ⁶	188.8	110.5	170.9
July	240.6	35.0	16.4	16.3	25.2	7.1	341.2	-12.1	154.8	110.7	139.8
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9†	151.6	110.2	137.6
Sept.	227.7	30.4	18.9	19.0	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	334.9	31.5	19.0	19.8	22.0	5.9	333.1	-15.6	150.8*	109.2*	138.1*
Nov.*	275.0	26.5	20.2				373.2	-4.7†			
Dec.*	244.2	33.8					337.0	58.3			

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.
 2. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952 and 1953 amounted to 56.8, 109.1, 100.9, and 182.0 respectively.
 3. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
 4. Excludes Spain, but includes Greece and Turkey.
 5. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39=100.
 6. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition to figures for June 1954, include imports for calendar June and for a few days in May.
 * Preliminary. † Revised.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

Annual Averages ⁶	Gross National Product		Change in Business Inventories	Govt. Expenditure on National Security	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing	Total Industrial Production
	Billions of Dollars ¹	Billions of \$ ²											
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112	
1951	328.2	10.4	37.3	7.8	255.3	30.9	1.9	158.2	111.0	114.8	1.59	120	
1952	346.1	3.6	48.5	7.8	271.2	32.6	1.7	164.1	113.5	111.6	1.67	124	
1953	364.9	1.5	52.0	8.0	286.1	35.3†	1.6†	170.7†	114.4	110.1	1.76	134	
1954*	357.1†	-3.6†	43.6†	7.7†	286.5	37.2	3.2	170.8	114.8	110.3	1.81	125	
1953—June					287.3	3.2	1.6	144.5	114.5	109.5	1.77	136	
July					288.2	3.3	1.5	145.5	114.7	110.9	1.77	137	
Aug.	367.2	2.0											

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹
Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evaporated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood																																																																																																																																																																																																																																																																																																																																																																												
	mm. bus.	mm. bbls.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cords																																																																																																																																																																																																																																																																																																																																																																												
Calendar Years													1946	158	15	40	105	1,306	289	106	77	256	259	2,069	1,759	1947	160	18	23	83	426	236	56	80	203	271	1,883	1,883	1948	136	12	54	371	1,228	205	40	90	212	2,460	2,188	2,188	1949	210	10	52	421	1,002	67	53	72	205	251	1,503	1,503	1950	163	10	41	459	840	79	63	56	267	284	3,475	1,612	1951	237	12	110	239	934	6	2	41	253	266	3,436	2,676	1952	336	13	193	15	668	4	2	69	279	263	3,329	2,329	1953	290	11	207	70	255	7	16	57	270	252	3,370	1,623	12-mths ending Nov. 1954	207	10	137	87	196	8	7	45	294	273	3,957	1,665	Monthly													1953—June	45.9	1.3	18.6	7.9	7.0	.8	.2	4.0	20.4	21.0	313.7	95.2	July	36.3	1.1	20.3	9.5	39.3	.9	.1	4.7	31.1	18.3	288.1	163.7	Aug.	30.4	.8	19.5	12.4	30.8	.5	.1	3.4	33.1	19.3	315.5	132.8	Sept.	19.4	.7	21.5	6.9	26.1	.6	.1	5.6	32.4	20.5	279.5	197.5	Oct.	26.4	.7	21.8	4.1	16.9	.4	.1	3.4	30.2	17.6	314.1	167.8	Nov.	19.6	.9	33.4	5.0	21.5	.6	.3	5.0	20.6	25.6	263.2	125.9	Dec.	19.3	.9	27.6	3.6	14.8	.7	.3	15.3	18.6	17.0	271.2	150.9	1954—Jan.	13.4	.9	6.2	3.3	13.2	.5	—	1.7	15.2	21.8	184.6	130.9	Feb.	14.0	.7	5.5	6.4	90.7	.5	.1	2.8	15.9	24.5	219.7	161.1	Mar.	11.0	1.0	4.9	7.5	9.6	.6	.1	3.0	18.9	26.1	365.7	134.0	Apr.	14.8	.8	8.1	11.3	10.0	.6	.1	2.0	13.7	25.8	300.2	51.2	May	17.5	.9	16.5	17.4	14.3	.6	.1	3.0	14.2	22.9	284.4	61.9	June	18.2	.9	14.7	11.9	6.2	.6	.1	3.7	32.1	20.1	319.0	152.2	July	18.5	.9	10.7	8.0	5.7	.5	.2	2.2	16.7	14.7	412.7	145.8	Aug.	16.7	.8	7.4	4.9	7.7	.6	.3	3.0	34.8	20.4	464.8	175.5†	Sept.	19.2	.8	8.6	3.7	9.0	.7	.3	3.5	51.8	19.5	377.9	218.9	Oct.	18.1	.8	9.1	3.0	7.2	.8	.7	2.7	30.8	23.3	362.5	164.0	Nov.	26.7	.8	17.7	5.7	7.2	1.0	1.2	2.3	27.6	35.1	394.3	118.4
1946	158	15	40	105	1,306	289	106	77	256	259	2,069	1,759																																																																																																																																																																																																																																																																																																																																																																												
1947	160	18	23	83	426	236	56	80	203	271	1,883	1,883																																																																																																																																																																																																																																																																																																																																																																												
1948	136	12	54	371	1,228	205	40	90	212	2,460	2,188	2,188																																																																																																																																																																																																																																																																																																																																																																												
1949	210	10	52	421	1,002	67	53	72	205	251	1,503	1,503																																																																																																																																																																																																																																																																																																																																																																												
1950	163	10	41	459	840	79	63	56	267	284	3,475	1,612																																																																																																																																																																																																																																																																																																																																																																												
1951	237	12	110	239	934	6	2	41	253	266	3,436	2,676																																																																																																																																																																																																																																																																																																																																																																												
1952	336	13	193	15	668	4	2	69	279	263	3,329	2,329																																																																																																																																																																																																																																																																																																																																																																												
1953	290	11	207	70	255	7	16	57	270	252	3,370	1,623																																																																																																																																																																																																																																																																																																																																																																												
12-mths ending Nov. 1954	207	10	137	87	196	8	7	45	294	273	3,957	1,665																																																																																																																																																																																																																																																																																																																																																																												
Monthly													1953—June	45.9	1.3	18.6	7.9	7.0	.8	.2	4.0	20.4	21.0	313.7	95.2	July	36.3	1.1	20.3	9.5	39.3	.9	.1	4.7	31.1	18.3	288.1	163.7	Aug.	30.4	.8	19.5	12.4	30.8	.5	.1	3.4	33.1	19.3	315.5	132.8	Sept.	19.4	.7	21.5	6.9	26.1	.6	.1	5.6	32.4	20.5	279.5	197.5	Oct.	26.4	.7	21.8	4.1	16.9	.4	.1	3.4	30.2	17.6	314.1	167.8	Nov.	19.6	.9	33.4	5.0	21.5	.6	.3	5.0	20.6	25.6	263.2	125.9	Dec.	19.3	.9	27.6	3.6	14.8	.7	.3	15.3	18.6	17.0	271.2	150.9	1954—Jan.	13.4	.9	6.2	3.3	13.2	.5	—	1.7	15.2	21.8	184.6	130.9	Feb.	14.0	.7	5.5	6.4	90.7	.5	.1	2.8	15.9	24.5	219.7	161.1	Mar.	11.0	1.0	4.9	7.5	9.6	.6	.1	3.0	18.9	26.1	365.7	134.0	Apr.	14.8	.8	8.1	11.3	10.0	.6	.1	2.0	13.7	25.8	300.2	51.2	May	17.5	.9	16.5	17.4	14.3	.6	.1	3.0	14.2	22.9	284.4	61.9	June	18.2	.9	14.7	11.9	6.2	.6	.1	3.7	32.1	20.1	319.0	152.2	July	18.5	.9	10.7	8.0	5.7	.5	.2	2.2	16.7	14.7	412.7	145.8	Aug.	16.7	.8	7.4	4.9	7.7	.6	.3	3.0	34.8	20.4	464.8	175.5†	Sept.	19.2	.8	8.6	3.7	9.0	.7	.3	3.5	51.8	19.5	377.9	218.9	Oct.	18.1	.8	9.1	3.0	7.2	.8	.7	2.7	30.8	23.3	362.5	164.0	Nov.	26.7	.8	17.7	5.7	7.2	1.0	1.2	2.3	27.6	35.1	394.3	118.4																																																																																																																																		
1953—June	45.9	1.3	18.6	7.9	7.0	.8	.2	4.0	20.4	21.0	313.7	95.2																																																																																																																																																																																																																																																																																																																																																																												
July	36.3	1.1	20.3	9.5	39.3	.9	.1	4.7	31.1	18.3	288.1	163.7																																																																																																																																																																																																																																																																																																																																																																												
Aug.	30.4	.8	19.5	12.4	30.8	.5	.1	3.4	33.1	19.3	315.5	132.8																																																																																																																																																																																																																																																																																																																																																																												
Sept.	19.4	.7	21.5	6.9	26.1	.6	.1	5.6	32.4	20.5	279.5	197.5																																																																																																																																																																																																																																																																																																																																																																												
Oct.	26.4	.7	21.8	4.1	16.9	.4	.1	3.4	30.2	17.6	314.1	167.8																																																																																																																																																																																																																																																																																																																																																																												
Nov.	19.6	.9	33.4	5.0	21.5	.6	.3	5.0	20.6	25.6	263.2	125.9																																																																																																																																																																																																																																																																																																																																																																												
Dec.	19.3	.9	27.6	3.6	14.8	.7	.3	15.3	18.6	17.0	271.2	150.9																																																																																																																																																																																																																																																																																																																																																																												
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Feb.	14.0	.7	5.5	6.4	90.7	.5	.1	2.8	15.9	24.5	219.7	161.1																																																																																																																																																																																																																																																																																																																																																																												
Mar.	11.0	1.0	4.9	7.5	9.6	.6	.1	3.0	18.9	26.1	365.7	134.0																																																																																																																																																																																																																																																																																																																																																																												
Apr.	14.8	.8	8.1	11.3	10.0	.6	.1	2.0	13.7	25.8	300.2	51.2																																																																																																																																																																																																																																																																																																																																																																												
May	17.5	.9	16.5	17.4	14.3	.6	.1	3.0	14.2	22.9	284.4	61.9																																																																																																																																																																																																																																																																																																																																																																												
June	18.2	.9	14.7	11.9	6.2	.6	.1	3.7	32.1	20.1	319.0	152.2																																																																																																																																																																																																																																																																																																																																																																												
July	18.5	.9	10.7	8.0	5.7	.5	.2	2.2	16.7	14.7	412.7	145.8																																																																																																																																																																																																																																																																																																																																																																												
Aug.	16.7	.8	7.4	4.9	7.7	.6	.3	3.0	34.8	20.4	464.8	175.5†																																																																																																																																																																																																																																																																																																																																																																												
Sept.	19.2	.8	8.6	3.7	9.0	.7	.3	3.5	51.8	19.5	377.9	218.9																																																																																																																																																																																																																																																																																																																																																																												
Oct.	18.1	.8	9.1	3.0	7.2	.8	.7	2.7	30.8	23.3	362.5	164.0																																																																																																																																																																																																																																																																																																																																																																												
Nov.	26.7	.8	17.7	5.7	7.2	1.0	1.2	2.3	27.6	35.1	394.3	118.4																																																																																																																																																																																																																																																																																																																																																																												

	Wood Pulp	Newsprint	Autos and Trucks	Aluminum (unmanufactured)	Copper (unmanufactured)	Lead (unmanufactured)	Zinc (unmanufactured)	Nickel (unmanufactured)	Silver (unmanufactured)	Asbestos (unmanufactured)	Fertilizer	New Gold Production Available for Export																																																																																																																																																																																																																																																																																																																																																																												
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.																																																																																																																																																																																																																																																																																																																																																																												
Calendar Years													1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600	1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851	1948	1,798	4,328	48	333	178	109	206	132	8,729	692	3,423	3,800	1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866	1950	1,846	4,938	34	353	188	136	282	122	11,849	630	742	4,283	1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080	1952	1,941	4,827	80	441	168	159	352	142	18,475	902	746	4,310	1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167	12-mths ending Nov. 1954	2,164	5,529	11	486	214	171	369	155	23,395	879	700	4,439	Monthly													1953—June	171.8	434.1	4.3	48.0	20.2	16.5	29.8	12.4	987.5	83.7	69.6	393.5	July	170.4	478.0	3.7	43.5	20.2	7.6	31.1	12.1	2,169.1	71.0	49.9	268.3	Aug.	165.5	443.4	2.4	37.4	11.8	16.0	23.0	12.3	1,229.8	68.1	45.5	308.7	Sept.	165.5	491.2	3.6	45.2	13.3	10.6	25.5	11.3	1,990.4	73.3	55.0	302.5	Oct.	169.6	443.4	5.2	32.3	16.8	14.4	52.3	11.7	2,034.5	77.4	54.5	273.5	Nov.	183.6	413.6	4.6	45.1	16.4	10.6	20.0	13.3	1,876.4	71.8	52.7	267.5	Dec.	180.2	543.4	.8	44.0	13.5	12.7	31.0	11.2	1,592.0	80.8	52.4	289.5	1954—Jan.	146.2	375.4	.7	37.0	15.4	9.2	23.4	10.6	1,662.7	50.7	54.0	339.9	Feb.	156.7	406.3	.8	34.3	12.6	10.9	19.1	12.3	1,603.9	56.6	87.7	302.8	Mar.	192.6	481.8	.7	41.5	16.3	14.1	30.1	14.7	1,734.1	71.9	99.0	378.9	Apr.	168.4	420.3	1.2	33.3	15.1	13.1	29.3	13.1	1,447.2	64.5	66.3	402.2	May	195.0	494.2	3.0	67.0	23.6	16.6	26.7	13.7	2,553.7	87.2	81.3	399.5	June	195.6	479.2	.7	44.4	23.2	20.1	35.6	15.4	1,497.8	81.9	54.6	454.3	July	163.1	466.7	1.3	38.2	20.7	20.1	50.9	12.1	2,419.4	66.0	19.5	400.1	Aug.	189.6	474.8	.8	41.2	19.5	16.3	34.4	14.1	2,002.3	74.5	35.2	393.5	Sept.	201.8	430.3	.5	39.2	13.9	13.4	35.5	12.6	1,654.8	83.6	55.2	351.8	Oct.	180.5	433.4	.6	39.1	16.1	11.3	25.0	12.9	1,630.6	84.6	45.1	360.9	Nov.	194.6	473.1	.3	26.4	19.4	13.7	31.6	12.5	2,813.8	76.3	49.7	363.7
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600																																																																																																																																																																																																																																																																																																																																																																												
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851																																																																																																																																																																																																																																																																																																																																																																												
1948	1,798	4,328	48	333	178	109	206	132	8,729	692	3,423	3,800																																																																																																																																																																																																																																																																																																																																																																												
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866																																																																																																																																																																																																																																																																																																																																																																												
1950	1,846	4,938	34	353	188	136	282	122	11,849	630	742	4,283																																																																																																																																																																																																																																																																																																																																																																												
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080																																																																																																																																																																																																																																																																																																																																																																												
1952	1,941	4,827	80	441	168	159	352	142	18,475	902	746	4,310																																																																																																																																																																																																																																																																																																																																																																												
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167																																																																																																																																																																																																																																																																																																																																																																												
12-mths ending Nov. 1954	2,164	5,529	11	486	214	171	369	155	23,395	879	700	4,439																																																																																																																																																																																																																																																																																																																																																																												
Monthly													1953—June	171.8	434.1	4.3	48.0	20.2	16.5	29.8	12.4	987.5	83.7	69.6	393.5	July	170.4	478.0	3.7	43.5	20.2	7.6	31.1	12.1	2,169.1	71.0	49.9	268.3	Aug.	165.5	443.4	2.4	37.4	11.8	16.0	23.0	12.3	1,229.8	68.1	45.5	308.7	Sept.	165.5	491.2	3.6	45.2	13.3	10.6	25.5	11.3	1,990.4	73.3	55.0	302.5	Oct.	169.6	443.4	5.2	32.3	16.8	14.4	52.3	11.7	2,034.5	77.4	54.5	273.5	Nov.	183.6	413.6	4.6	45.1	16.4	10.6	20.0	13.3	1,876.4	71.8	52.7	267.5	Dec.	180.2	543.4	.8	44.0	13.5	12.7	31.0	11.2	1,592.0	80.8	52.4	289.5	1954—Jan.	146.2	375.4	.7	37.0	15.4	9.2	23.4	10.6	1,662.7	50.7	54.0	339.9	Feb.	156.7	406.3	.8	34.3	12.6	10.9	19.1	12.3	1,603.9	56.6	87.7	302.8	Mar.	192.6	481.8	.7	41.5	16.3	14.1	30.1	14.7	1,734.1	71.9	99.0	378.9	Apr.	168.4	420.3	1.2	33.3	15.1	13.1	29.3	13.1	1,447.2	64.5	66.3	402.2	May	195.0	494.2	3.0	67.0	23.6	16.6	26.7	13.7	2,553.7	87.2	81.3	399.5	June	195.6	479.2	.7	44.4	23.2	20.1	35.6	15.4	1,497.8	81.9	54.6	454.3	July	163.1	466.7	1.3	38.2	20.7	20.1	50.9	12.1	2,419.4	66.0	19.5	400.1	Aug.	189.6	474.8	.8	41.2	19.5	16.3	34.4	14.1	2,002.3	74.5	35.2	393.5	Sept.	201.8	430.3	.5	39.2	13.9	13.4	35.5	12.6	1,654.8	83.6	55.2	351.8	Oct.	180.5	433.4	.6	39.1	16.1	11.3	25.0	12.9	1,630.6	84.6	45.1	360.9	Nov.	194.6	473.1	.3	26.4	19.4	13.7	31.6	12.5	2,813.8	76.3	49.7	363.7																																																																																																																																		
1953—June	171.8	434.1	4.3	48.0	20.2	16.5	29.8	12.4	987.5	83.7	69.6	393.5																																																																																																																																																																																																																																																																																																																																																																												
July	170.4	478.0	3.7	43.5	20.2	7.6	31.1	12.1	2,169.1	71.0	49.9	268.3																																																																																																																																																																																																																																																																																																																																																																												
Aug.	165.5	443.4	2.4	37.4	11.8	16.0	23.0	12.3	1,229.8	68.1	45.5	308.7																																																																																																																																																																																																																																																																																																																																																																												
Sept.	165.5	491.2	3.6	45.2	13.3	10.6	25.5	11.3	1,990.4	73.3	55.0	302.5																																																																																																																																																																																																																																																																																																																																																																												
Oct.	169.6	443.4	5.2	32.3	16.8	14.4	52.3	11.7	2,034.5	77.4	54.5	273.5																																																																																																																																																																																																																																																																																																																																																																												
Nov.	183.6	413.6	4.6	45.1	16.4	10.6	20.0	13.3	1,876.4	71.8	52.7	267.5																																																																																																																																																																																																																																																																																																																																																																												
Dec.	180.2	543.4	.8	44.0	13.5	12.7	31.0	11.2	1,592.0	80.8	52.4	289.5																																																																																																																																																																																																																																																																																																																																																																												
1954—Jan.	146.2	375.4	.7	37.0	15.4	9.2	23.4	10.6	1,662.7	50.7	54.0	339.9																																																																																																																																																																																																																																																																																																																																																																												
Feb.	156.7	406.3	.8	34.3	12.6	10.9	19.1	12.3	1,603.9	56.6	87.7	302.8																																																																																																																																																																																																																																																																																																																																																																												
Mar.	192.6	481.8	.7	41.5	16.3	14.1	30.1	14.7	1,734.1	71.9	99.0	378.9																																																																																																																																																																																																																																																																																																																																																																												
Apr.	168.4	420.3	1.2	33.3	15.1	13.1	29.3	13.1	1,447.2	64.5	66.3	402.2																																																																																																																																																																																																																																																																																																																																																																												
May	195.0	494.2	3.0	67.0	23.6	16.6	26.7	13.7	2,553.7	87.2	81.3	399.5																																																																																																																																																																																																																																																																																																																																																																												
June	195.6	479.2	.7	44.4	23.2	20.1	35.6	15.4	1,497.8	81.9	54.6	454.3																																																																																																																																																																																																																																																																																																																																																																												
July	163.1	466.7	1.3	38.2	20.7	20.1	50.9	12.1	2,419.4	66.0	19.5	400.1																																																																																																																																																																																																																																																																																																																																																																												
Aug.	189.6	474.8	.8	41.2	19.5	16.3	34.4	14.1	2,002.3	74.5	35.2	393.5																																																																																																																																																																																																																																																																																																																																																																												
Sept.	201.8	430.3	.5	39.2	13.9	13.4	35.5	12.6	1,654.8	83.6	55.2	351.8																																																																																																																																																																																																																																																																																																																																																																												
Oct.	180.5	433.4	.6	39.1	16.1	11.3	25.0	12.9	1,630.6	84.6	45.1	360.9																																																																																																																																																																																																																																																																																																																																																																												
Nov.	194.6	473.1	.3	26.4	19.4	13.7	31.6	12.5	2,813.8	76.3	49.7	363.7																																																																																																																																																																																																																																																																																																																																																																												

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. † Revised.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹
Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)																																																																																																																																																																																																																																																																																																																																																																												
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.																																																																																																																																																																																																																																																																																																																																																																												
Calendar Years													1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13	1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16	1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17	1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15	1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13	1951	2,666	9,802	517	10,926	88	42	28	3,099	215	50	45	12	1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12	1953	3,001	12,146	714	11,889	107	46	39	3,868	175	57	40	16	12-mths ending Oct. 1954	2,932	11,552	786	12,508	100	47	33	3,401	154	47	26	12	Monthly													1953—May	312.5	1,126.5	127.0	1,129.9	8.9	5.2	7.3	384.4	15.1	5.3	5.8	1.5	June	298.3	1,089.7	117.6	1,280.7	6.2	3.6	4.2	257.4	11.6	4.6	4.1	1.5	July	386.8	1,048.8	57.9	1,121.0	7.9	2.6	5.7	222.7	12.6	3.9	3.8	1.8	Aug.	267.6	777.2	11.5	1,311.5	7.9	3.0	2.0	217.3	9.6	3.6	2.6	1.4	Sept.	275.0	862.6	8.5	1,451.8	6.6	1.5	2.6	15.5	8.7	4.2	2.1	1.0	Oct.	238.0	698.1	21.0	1,629.8	8.7	4.2	1.3	356.0	10.3	3.9	1.6	1.2	Nov.	209.1	808.8	31.1	1,218.2	9.6	4.6	1.5	451.0	16.0	3.9	1.7	1.1	Dec.	202.6	1,804.8	52.3	524.7	11.8	2.7	1.5	386.6	14.8	3.9	1.7	1.1	1954—Jan.	158.8	770.7	51.4	518.9	10.7	4.1	2.9	180.2	8.7	3.9	1.6	1.2	Feb.	183.5	1,020.5	60.6†	443.4	9.4	3.4	1.9	324.1	12.4	4.2	2.2	1.2	Mar.	242.5	1,222.0	86.2	492.8	9.7	2.9	3.9	316.4	16.9	4.7	2.4	1.1	Apr.	267.4	1,019.0	96.0	330.0	10.6	5.5	4.6	251.1	13.7	4.3	2.3	1.0	May	271.0	928.8	115.7	924.5	7.8	4.6	4.4	227.4	13.4	3.9	2.9	1.9	June	303.4	1,168.8	139.3	1,778.8	5.5	4.6	2.0	222.4	14.8	4.3	3.0	1.3	July	305.2	785.2	59.0	1,318.4	6.5	3.4	2.6	207.9	10.9	3.2	2.2	1.1	Aug.	314.8	718.4	25.2	1,045.3	5.1	3.6	1.8	193.4	13.8	3.6	2.0	1.0	Sept.	248.1	641.8	21.1	1,998.4	5.9	2.6	1.5	254.8	9.0	3.4	2.3	.8	Oct.	225.6	664.8	48.0	1,313.9	7.0	4.5	4.0	355.9	9.6	3.8	1.8	.8
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13																																																																																																																																																																																																																																																																																																																																																																												
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16																																																																																																																																																																																																																																																																																																																																																																												
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17																																																																																																																																																																																																																																																																																																																																																																												
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15																																																																																																																																																																																																																																																																																																																																																																												
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13																																																																																																																																																																																																																																																																																																																																																																												
1951	2,666	9,802	517	10,926	88	42	28	3,099	215	50	45	12																																																																																																																																																																																																																																																																																																																																																																												
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12																																																																																																																																																																																																																																																																																																																																																																												
1953	3,001	12,146	714	11,889	107	46	39	3,868	175	57	40	16																																																																																																																																																																																																																																																																																																																																																																												
12-mths ending Oct. 1954	2,932	11,552	786	12,508	100	47	33	3,401	154	47	26	12																																																																																																																																																																																																																																																																																																																																																																												
Monthly													1953—May	312.5	1,126.5	127.0	1,129.9	8.9	5.2	7.3	384.4	15.1	5.3	5.8	1.5	June	298.3	1,089.7	117.6	1,280.7	6.2	3.6	4.2	257.4	11.6	4.6	4.1	1.5	July	386.8	1,048.8	57.9	1,121.0	7.9	2.6	5.7	222.7	12.6	3.9	3.8	1.8	Aug.	267.6	777.2	11.5	1,311.5	7.9	3.0	2.0	217.3	9.6	3.6	2.6	1.4	Sept.	275.0	862.6	8.5	1,451.8	6.6	1.5	2.6	15.5	8.7	4.2	2.1	1.0	Oct.	238.0	698.1	21.0	1,629.8	8.7	4.2	1.3	356.0	10.3	3.9	1.6	1.2	Nov.	209.1	808.8	31.1	1,218.2	9.6	4.6	1.5	451.0	16.0	3.9	1.7	1.1	Dec.	202.6	1,804.8	52.3	524.7	11.8	2.7	1.5	386.6	14.8	3.9	1.7	1.1	1954—Jan.	158.8	770.7	51.4	518.9	10.7	4.1	2.9	180.2	8.7	3.9	1.6	1.2	Feb.	183.5	1,020.5	60.6†	443.4	9.4	3.4	1.9	324.1	12.4	4.2	2.2	1.2	Mar.	242.5	1,222.0	86.2	492.8	9.7	2.9	3.9	316.4	16.9	4.7	2.4	1.1	Apr.	267.4	1,019.0	96.0	330.0	10.6	5.5	4.6	251.1	13.7	4.3	2.3	1.0	May	271.0	928.8	115.7	924.5	7.8	4.6	4.4	227.4	13.4	3.9	2.9	1.9	June	303.4	1,168.8	139.3	1,778.8	5.5	4.6	2.0	222.4	14.8	4.3	3.0	1.3	July	305.2	785.2	59.0	1,318.4	6.5	3.4	2.6	207.9	10.9	3.2	2.2	1.1	Aug.	314.8	718.4	25.2	1,045.3	5.1	3.6	1.8	193.4	13.8	3.6	2.0	1.0	Sept.	248.1	641.8	21.1	1,998.4	5.9	2.6	1.5	254.8	9.0	3.4	2.3	.8	Oct.	225.6	664.8	48.0	1,313.9	7.0	4.5	4.0	355.9	9.6	3.8	1.8	.8																																																																																																																																		
1953—May	312.5	1,126.5	127.0	1,129.9	8.9	5.2	7.3	384.4	15.1	5.3	5.8	1.5																																																																																																																																																																																																																																																																																																																																																																												
June	298.3	1,089.7	117.6	1,280.7	6.2	3.6	4.2	257.4	11.6	4.6	4.1	1.5																																																																																																																																																																																																																																																																																																																																																																												
July	386.8	1,048.8	57.9	1,121.0	7.9	2.6	5.7	222.7	12.6	3.9	3.8	1.8																																																																																																																																																																																																																																																																																																																																																																												
Aug.	267.6	777.2	11.5	1,311.5	7.9	3.0	2.0	217.3	9.6	3.6	2.6	1.4																																																																																																																																																																																																																																																																																																																																																																												
Sept.	275.0	862.6	8.5	1,451.8	6.6	1.5	2.6	15.5	8.7	4.2	2.1	1.0																																																																																																																																																																																																																																																																																																																																																																												
Oct.	238.0	698.1	21.0	1,629.8	8.7	4.2	1.3	356.0	10.3	3.9	1.6	1.2																																																																																																																																																																																																																																																																																																																																																																												
Nov.	209.1	808.8	31.1	1,218.2	9.6	4.6	1.5	451.0	16.0	3.9	1.7	1.1																																																																																																																																																																																																																																																																																																																																																																												
Dec.	202.6	1,804.8	52.3	524.7	11.8	2.7	1.5	386.6	14.8	3.9	1.7	1.1																																																																																																																																																																																																																																																																																																																																																																												
1954—Jan.	158.8	770.7	51.4	518.9	10.7	4.1	2.9	180.2	8.7	3.9	1.6	1.2																																																																																																																																																																																																																																																																																																																																																																												
Feb.	183.5	1,020.5	60.6†	443.4	9.4	3.4	1.9	324.1	12.4	4.2	2.2	1.2																																																																																																																																																																																																																																																																																																																																																																												
Mar.	242.5	1,222.0	86.2	492.8	9.7	2.9	3.9	316.4	16.9	4.7	2.4	1.1																																																																																																																																																																																																																																																																																																																																																																												
Apr.	267.4	1,019.0	96.0	330.0	10.6	5.5	4.6	251.1	13.7	4.3	2.3	1.0																																																																																																																																																																																																																																																																																																																																																																												
May	271.0	928.8	115.7	924.5	7.8	4.6	4.4	227.4	13.4	3.9	2.9	1.9																																																																																																																																																																																																																																																																																																																																																																												
June	303.4	1,168.8	139.3	1,778.8	5.5	4.6	2.0	222.4	14.8	4.3	3.0	1.3																																																																																																																																																																																																																																																																																																																																																																												
July	305.2	785.2	59.0	1,318.4	6.5	3.4	2.6	207.9	10.9	3.2	2.2	1.1																																																																																																																																																																																																																																																																																																																																																																												
Aug.	314.8	718.4	25.2	1,045.3	5.1	3.6	1.8	193.4	13.8	3.6	2.0	1.0																																																																																																																																																																																																																																																																																																																																																																												
Sept.	248.1	641.8	21.1	1,998.4	5.9	2.6	1.5	254.8	9.0	3.4	2.3	.8																																																																																																																																																																																																																																																																																																																																																																												
Oct.	225.6	664.8	48.0	1,313.9	7.0	4.5	4.0	355.9	9.6	3.8	1.8	.8																																																																																																																																																																																																																																																																																																																																																																												

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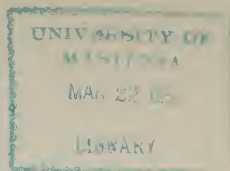
ERRATUM

STATISTICAL SUMMARY FEBRUARY 1955

Page 42, footnote 3 under the
chart: for "Excludes", read "Includes"

BANK OF CANADA

STATISTICAL SUMMARY



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FEBRUARY 1955



BANK OF CANADA
MONTH-END AND WEEKLY FIGURES

Millions of Dollars

Millions of Dollars

	ASSETS										All Other Accounts 3	Total Assets or Liabilities	LIABILITIES							As at Dec. 31 1948 1949 1950 1951 1952 1953 1954 End of Oct.—1953 Nov. Dec.	
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Invest- ment in IDB			Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities		All Other Accounts 4, 5
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks					1	2	Held by		Total	Govt. of Canada 4			
		2 yrs. and under	Over 2 yrs.	Total		Chartered Banks			Others												
As at Dec. 31	249.5	984.2	779.1	1,763.3	2,012.7	—	—	0.5	25.0	20.4	2,058.6	190.8	1,098.3	1,289.1	98.1	547.3	81.0	0.4	42.7	Jan. — 1955	
1948	243.6	1,537.8	227.8	1,765.6	2,009.2	—	—	79.7	25.0	12.0	2,125.9	211.8	1,095.6	1,307.4	30.7	541.7	126.9	79.6	39.5	Feb.	
1949	262.7	966.6	712.5	1,679.1	1,941.8	—	—	359.6	25.0	24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	138.6	39.0	Mar.	
1950	186.4	955.3	1,049.3	2,004.7	2,191.1	—	—	204.2	27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	Apr.	
1951	282.9	1,176.9	767.2	1,944.1	2,227.0	—	—	84.5	30.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	May	
1952	374.5	1,002.1	893.7	1,895.7	2,270.2	—	—	67.2	36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	June	
1953	168.5	1,193.0	860.6	2,053.6	2,222.0	—	—	66.4	35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	July	
End of	407.4	1,062.5	812.1	1,874.6	2,282.1	—	—	97.6	34.5	57.1	2,471.3	211.2	1,344.7	1,555.9	3.8	733.6	37.2	76.0	64.8	Aug.	
1953—Oct.	379.7	998.9	894.9	1,893.7	2,273.4	—	—	68.7	34.8	45.9	2,424.3	256.2	1,303.1	1,559.3	50.3	625.6	43.4	67.2	78.5	Nov.	
Nov.	374.5	1,002.1	893.7	1,895.7	2,270.2	—	—	67.2	36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5 ⁴	623.9	29.5	63.8	69.3 ⁴	Dec.	
1954—Jan.	335.3	993.0	880.6	1,873.6	2,208.9	—	—	10.0	73.8	36.3	2,373.5	225.8	1,293.4	1,519.2	48.8	634.4	29.5	71.3	70.3	Jan.—1954	
Feb.	324.9	1,049.9	900.8	1,950.7	2,275.7	—	—	10.0	65.2	36.4	2,445.3	201.6	1,304.6	1,506.2	126.1	676.6	34.4	62.7	39.3	Feb.	
Mar.	300.6	1,252.2	636.3	1,888.5	2,189.1	—	—	—	62.3	35.7	2,385.3	242.9	1,269.7	1,512.6	81.8	660.0	28.9	60.8	41.2	Mar.	
Apr.	314.8	1,389.0	568.0	1,957.0	2,271.8	—	—	0.4	70.9	35.7	2,431.3	211.0	1,324.7	1,535.7	86.0	661.7	27.3	68.4	52.2	Apr.	
May	310.4	1,430.0	520.5	1,950.6	2,260.9	—	—	15.0	74.0	35.7	2,425.6	258.1	1,288.5	1,546.6	143.8	589.3	30.3	71.3	44.4	May	
June	256.1	1,312.4	702.0	2,014.4	2,270.5	—	—	—	91.1	34.5	2,437.5	227.2	1,326.3	1,553.5	99.0	624.4	41.4	64.6	54.6	June	
July	165.3	1,485.9	492.6	1,978.5	2,143.9	—	—	—	65.9	34.6	2,316.9	217.9	1,354.2	1,572.1	50.5	543.9	30.9	63.9	55.7	July	
Aug.	133.8	1,536.1	493.0	2,029.1	2,162.9	—	—	—	69.1	34.5	2,306.5	258.9	1,314.1	1,573.0	49.6	531.0	31.5	67.1	54.2	Aug.	
Sept.	94.4	1,568.4	535.0	2,101.4	2,195.8	—	—	—	70.1	35.6	2,337.5	261.3	1,324.0	1,585.3	81.8	521.4	25.8	67.3	55.5	Sept.	
Oct.	161.5	1,276.7	737.2	2,063.9	2,225.4	—	—	—	64.4	35.6	2,405.8	220.2	1,359.6	1,579.8	49.8	595.2	31.4	61.7	87.9	Oct.	
Nov.	219.4	1,224.9	826.9	2,051.8	2,271.2	—	—	—	70.0	35.6	2,424.6	261.8	1,325.3	1,587.1	141.1	528.8	36.0	66.6	64.9	Nov.	
Dec.	168.5	1,193.0	860.6	2,053.6	2,222.0	—	—	—	66.4	35.6	2,400.8	261.6	1,361.9	1,623.5	56.3 ⁴	529.6	30.5	63.1	97.9 ⁴	Dec.	
1955—Jan.	115.4	1,134.3	865.4	1,999.7	2,115.2	—	—	63.8	35.7	50.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	Jan.—1955	
Feb.	148.8	1,171.9	807.1	1,979.0	2,127.8	—	—	65.1	32.9	44.4	2,270.2	*	1,289.9	1,541.7	63.2	503.8	47.3	62.4	51.7	Feb.	
Av. of Wednesdays	338.1	1,083.9	833.5	1,917.3	2,255.3	—	—	—	75.3	33.3	2,407.5	280.8	1,271.1	1,551.8	59.0	619.8	52.0	73.9	51.0	Av. of Wednesdays	
1953—Aug.	322.2	1,066.4	827.5	1,893.9	2,222.1	—	—	—	76.2	32.9	2,370.9	272.2	1,283.1	1,555.3	34.6	617.1	36.0	74.8	53.2	Sept.	
Sept.	343.4	1,028.1	821.3	1,849.4	2,197.3	—	—	—	84.0	33.8	2,363.5	286.5	1,275.8	1,562.3	12.9	622.1	35.3	72.6	58.4	Oct.	
Oct.	398.6	977.5	887.6	1,865.0	2,263.6	—	—	—	70.8	34.5	2,428.6	287.2	1,277.6	1,564.8	62.9	620.5	35.0	69.3	76.3	Nov.	
Nov.	374.7	1,028.2	896.2	1,924.5	2,299.1	—	—	1.3	66.7	34.8	2,444.1	278.2	1,308.1	1,586.3	62.1	605.4	47.4	63.4	70.4	Dec.	
1954—Jan.	357.7	992.3	891.9	1,884.2	2,241.9	—	—	—	67.5	36.3	2,389.7	314.6	1,240.0	1,554.6	51.5	625.0	26.6	65.3	66.7	Jan.—1954	
Feb.	328.4	1,027.7	897.7	1,925.3	2,253.8	—	—	6.5	67.2	36.3	2,404.1	276.2	1,236.3	1,512.4	115.7	632.4	38.4	64.7	40.6	Feb.	
Mar.	316.4	1,010.5	867.3	1,877.8	2,194.2	—	—	2.0	66.7	36.1	2,355.4	262.0	1,250.8	1,512.8	55.3	652.1	32.2	64.9	38.1	Mar.	
Apr.	306.3	1,340.7	554.7	1,895.4	2,201.7	—	—	11.4	64.8	35.7	2,357.2	274.1	1,261.2	1,535.3	70.0	627.0	25.0	62.9	37.0	Apr.	
May	302.7	1,408.2	551.4	1,959.6	2,262.4	—	—	5.1	71.1	35.6	2,426.8	282.6	1,258.8	1,541.4	123.6	621.6	28.4	68.4	43.4	May	
June	280.1	1,296.5	694.8	1,991.3	2,271.4	—	—	3.0	76.5	35.0	2,431.2	268.3	1,281.2	1,549.5	99.6	618.9	33.4	68.4	61.5	June	
July	196.9	1,433.1	510.2	1,943.4	2,140.2	—	—	1.3	83.4	34.5	2,308.6	284.8	1,284.6	1,569.5	46.0	549.1	31.6	63.3	49.3	July	
Aug.	150.2	1,513.3	485.6	1,998.9	2,149.1	—	—	—	65.4	34.7	2,284.4	286.2	1,290.1	1,576.2	49.2	515.2	29.8	63.2	50.8	Aug.	
Sept.	110.4	1,550.6	521.0	2,071.6	2,182.0	—	—	—	70.4	34.6	2,325.7	298.2	1,299.6	1,597.8	65.8	509.4	36.5	68.7	57.5	Sept.	
Oct.	113.2	1,260.2	774.6	2,034.8	2,147.9	—	—	—	66.3	35.6	2,304.5	295.6	1,289.0	1,584.6	50.9	508.0	30.2	64.2	71.7	Oct.	
Nov.	159.7	1,261.3	809.8	2,071.1	2,230.8	—	—	—	68.1	35.6	2,381.6	290.5	1,301.4	1,591.9	97.3	519.2	33.9	65.3	74.1	Nov.	
Dec.	197.1	1,201.4	839.3	2,040.7	2,237.9	—	—	—	67.0	35.6	2,420.3	285.2 [†]	1,328.8 [†]	1,613.9	67.1	527.1	48.5	62.6	101.0	Dec.	
1955—Jan.	155.8	1,178.8	887.7	2,066.6	2,222.4	—	—	0.3	67.4	35.5	2,369.0	316.8	1,267.5	1,584.3	51.3	572.2	31.9	65.2	63.9	Jan.—1955	
Feb.	114.5	1,141.9	834.9	1,976.8	2,091.2	—	—	—	63.6	32.9	2,226.0	277.9	1,266.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Feb.	
As at 17	144.8	1,246.2	814.5	2,060.7	2,205.5	—	—	—	69.3	35.6	2,358.7	294.2	1,302.4	1,596.5	98.6	495.6	32.5	66.2	69.3	As at	
1954—Nov.	199.7	1,237.8	826.3	2,064.0	2,263.7	—	—	—	72.9	35.6	2,408.5	307.1	1,281.6	1,588.7	120.4	514.5	37.1	69.8	78.1	17 Nov.—1954	
Dec. 1	217.9	1,208.3	825.8	2,034.1	2,252.0	—	—	—	69.5	35.6	2,426.1	257.1 [†]	1,332.1 [†]	1,617.0	126.1	526.2	34.7	66.0	83.9	1 Dec.	
8	280.9	1,219.9	841.8	2,061.7	2,292.6	—	—	—	60.7	35.6	2,436.4	288.4 [†]	1,314.8 [†]	1,603.2	140.3	521.9	39.5	57.4	74.1	8	
15	186.6	1,193.0	834.0	2,027.0	2,213.6	—	—	—	73.1	35.6	2,528.4	278.8 [†]	1,336.5 [†]	1,615.3	53.4	534.0	48.1	68.9	208.7	15	
22	173.3	1,193.0	844.3	2,037.3	2,210.6	—	—	—	69.2	35.6	2,356.5	292.0 [†]	1,341.0 [†]	1,633.0	10.9	525.6	56.4	62.9	67.6	22	
29	177.0	1,193.0	850.6	2,043.6	2,220.6	—	—	—	62.4	35.6	2,353.9	309.6	1,319.5	1,629.1	4.8	527.9	63.9	57.6	70.6	29	
1955—Jan. 5	167.5	1,194.0	874.9																		

CHARTERED BANKS
MONTHLY FIGURES
Canada

Millions of Dollars

Millions of Dollars

I. CANADIAN CASH RESERVES*					
	Cash Reserves			Canadian Dollar Deposit Liabilities ¹	Average Cash Reserve Ratio ²
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1948	531	181	711	6,547	10.9
1949	550	196	746	7,178	10.4
1950	548	207	755	7,487	10.1
1951	567	225	792	7,759	10.2
1952	606	239	844	8,110	10.4
1953	627	256	883	8,624	10.2
1954	634	260	894	8,820	10.1
1954 1st Half	634	260	894	8,820	10.1
1954 2nd Half*	525	286	811	9,097	8.9
1953—July	621	254	875	8,685	10.1
Aug.	619	256	874	8,669	10.1
Sept.	617	256	873	8,651	10.1
Oct.	632	260	892	8,787	10.1
Nov.	629	267	896	8,935	10.0
Dec.	629	267	896	8,787	10.2
1954—Jan.	627	290	917	8,871	10.3
Feb.	640	254	894	8,945	10.4
Mar.	652	249	902	8,686	10.0
Apr.	628	248	876	8,745	10.0
May	628	257	885	8,818	10.0
June	635	261	896	8,857	10.1
July*	555	280	834	8,890	9.4
Aug.	524	268	793	8,929	8.9
Sept.	511	284	795	8,999	8.8
Oct.	509	298	807	9,087	8.9
Nov.	526	294	820	9,287	8.8
Dec.	526	290	816	9,391	8.7
1955—Jan.	569	279†	848†	9,484†	8.9
Feb.*	492	316	808	9,342	8.6

	As at Dec. 31	Advances from Bank of Canada		
		Govt. of Canada	Provincial Governments	Total
1948	—	236	149	385
1949	—	164	167	331
1950	—	257	158	415
1951	—	88	185	273
1952	—	49	214	263
1953	—	473	166	639
1954	—	176	190	366
End of 1953—July	—	74	168	242
Aug.	—	116	137	253
Sept.	—	80	212	292
Oct.	—	233	151	384
Nov.	—	525	113	638
Dec.	—	473	166	639
1954—Jan.	10	486	191	677
Feb.	10	593	143	736
Mar.	—	276	273	549
Apr.	—	164	206	370
May	15	138	170	313
June	—	164	250	414
July	—	192	129	321
Aug.	—	184	125	309
Sept.	—	122	208	330
Oct.	—	256	171	427
Nov.	—	493	125	618
Dec.	—	176	191	367
1955—Jan.	—	153	141	294

II. LIABILITIES†									
Canadian Dollar Deposits†					Foreign Currency Deposits †	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity	Total Liabilities
Personal Savings	Other Notice	Other Banks ³	Public Demand	Total †					
3,752	305	80	2,550	7,072	868	206	26	346	8,517
4,086	347	70	2,483	7,317	795	164	24	353	8,653
4,176	383	132	2,874	7,979	835	258	10	361	9,443
4,296	316	95	2,993	7,973	878	225	7	375	9,458
4,600	325	75	3,373	8,636	905	196	7	381	10,128
4,756	278	69	3,368	9,111	983	155	8	419	10,656
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433
4,851	301	78	3,162	8,634	906	178	10	382	10,110
4,917	289	74	3,255	8,788	897	173	8	383	10,248
4,943	322	74	3,292	8,592	903	172	7	385	10,358
4,876	271	83	3,299	8,913	917	178	14	396	10,418
4,790	278	72	3,246	9,024	932	166	11	413	10,546
4,756	278	69	3,368	9,111	963	155	8	419	10,656
4,808	285	69	3,110	8,950	982	159	9	421	10,531
4,883	279	71	3,018	8,987	964	158	8	421	10,548
4,959	286	70	3,126	8,960	983	160	7	421	10,561
5,015	297	72	3,106	8,890	1,019	160	11	421	10,472
5,059	318	76	3,214	8,976	995	161	10	421	10,579
5,109	310	78	3,235	9,146	990	155	18	421	10,731
5,136	337	83	3,153	9,030	990	148	28	433	10,629
5,199	336	81	3,178	9,103	990	148	27	445	10,712
5,240	345	86	3,211	9,312	981	148	25	455	10,921
5,337	355	94	3,312	9,567	986	156	42	495	11,245
5,167	355	94	3,312	9,556	1,038	162	49	520	11,326
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259

III. ASSETS†

Bank of Canada Deposits and Notes	Canadian Day Loans	Government of Canada Direct and Guaranteed Securities ⁵					Other Canadian Securities, Insured Residential Mortgages and Loans ⁶ in Canada					Canadian Dollar Items in Transit (Net)	Foreign Cash Items, Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets						
		Treasury Bills	Other Maturities		Total	Other Canadian Securities ⁵			Insured Residential Mortgages	Call & Short	Loans ⁶ in Canada†			Cash Items	Foreign Securities †				Loans Outside Canada					
			2 yrs. and under	Over 2 yrs.		Provincial ^{6,7}	Municipal ⁷	Corporate			Total		Provincial ⁷							Municipal ⁷	Other ⁹	Total †	Total †	
As at Dec. 31																								
1948	738	—	129	656	2,173	2,959	408	140	450	998	—	101	83	56	2,078	2,417	3,315	374	250	244	318	206	113	8,517
1949	753	—	126	787	2,222	3,112	408	161	382	951	—	133	62	72	2,175	2,442	3,392	306	276	244	280	164	124	8,653
1950	810	—	129	694	2,256	3,079	385	194	402	981	—	134	72	84	2,652	2,941	3,922	431	265	196	347	258	135	9,443
1951	892	—	129	763	2,319	3,187	385	194	402	981	—	134	72	84	2,652	2,941	3,922	431	265	196	347	258	135	9,443
1952	899	—	138	869	1,777	2,784	304	159	370	834	—	155	79	97	3,189	3,619	4,353	532	254	206	409	225	154	9,458
1953	888	—	244	482	2,034	2,760	280	152	341	773	—	154	65	96	3,791	4,105	4,878	548	280	244	540	155	160	10,128
1954	791	68	360	636	2,318	3,313	264	177	353	794	74	143	61	103	3,788	4,095	4,963	848	310	322	488	155	174	11,433
End of 1953—July	861	—	253	656	1,877	2,787	291	161	362	814	—	125	11	101	3,543	3,780	4,594	550	280	265	432	178	164	10,110
Aug.	865	—	282	654	1,877	2,813	291	160	363	814	—	135	13	105	3,621	3,875	4,689	558	288	251	446	173	165	10,248
Sept.	879	—	282	676	1,884	2,843	289	158	356	803	—	110	23	113	3,648	3,894	4,699	690	288	259	424	172	167	10,358
Oct.	945	—	195	613	1,917	2,726	289	158	350	798	—	142	39	110	3,719	4,012	4,810	624	278	260	427	178	163	10,418
Nov.	882	—	221	474	2,035	2,730	281	154	344	780	—	152	60	108	3,857	4,177	4,957	638	266	231	513	166	163	10,546
Dec.	888	—	244	482	2,034	2,760	280	152	341	773	—	154	65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656
1954—Jan.	860	—	282	519	2,051	2,853	268	152	343	764	—	149	54	105	3,814	4,116	4,879	560	254	284	521	159	161	10,531
Feb.	878	—	278	507	2,066	2,851	268	153	345	766	—	197	32	116	3,825	4,170	4,936	536	262	247	518	162	160	10,548
Mar.	903	—	292	1,270	1,213	2,776	261	151	342	754	—	167	6	140	3,756	4,069	4,823	602	295	242	538	160	163	10,472
Apr.	873	—	287	1,207	1,278	2,772	259	152	335	746	—	144	9	142	3,777	4,072	4,818	667	284	241	536	161	164	10,579
May	847	—	266	1,157	1,367	2,790	264	151	334	748	—	215	6	141	3,778	4,141	4,889	678	279	265	542	155	169	10,731
June	852	56	308	784	1,706	2,793	268	146	330	745	1	183	4	153	3,759 ⁹	4,067	4,826	505	278	281	532	148	174	10,712
July	762	68	361	976	1,722	3,060	268	160	328	755	4	143	9	134	3,781	4,092	4,837	508	255	265	518	148	179	10,921
Aug.	790	52	401	984	1,785	3,169	258	161	326	745	11	122	11	128	3,775	4,067	4,826	505	278	281	532	148	174	10,7

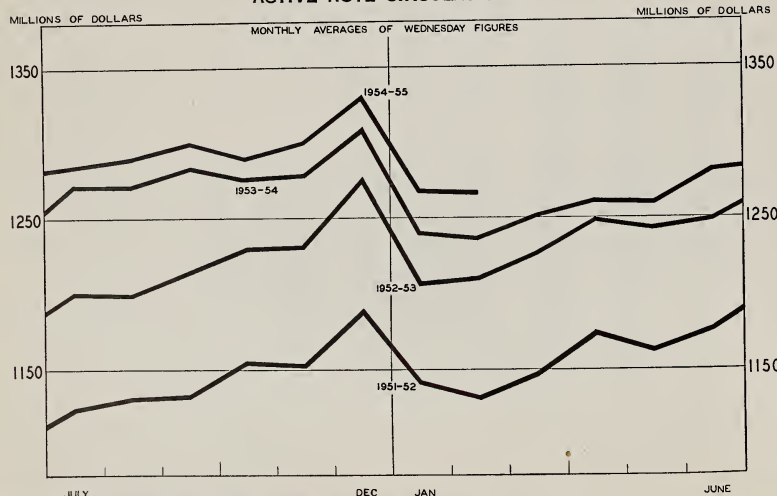
CHARTERED BANKS
WEEKLY ESTIMATES¹
Bank of Canada

Millions of Dollars

Av. of Wednesdays	Bank of Canada Deposits & Notes ★	Canadian Day-to-Day Loans	Govt. of Canada Direct & Guaranteed Securities		Other Canadian Securities, Insured R				Insured Residential Mortgages	Call & Short †	
			Treasury Bills	All Other	Other Canadian Securities						
					Provincial 2,3	Municipal 3	Corporate	Total			
1954—Jan.	940	--	260	2,522	2,782	270	150	340	760	--	147
Feb.	908	--	278	2,568	2,846	268	152	341	761	--	208
Mar.	914	--	282	2,461	2,743	263	151	341	755	--	172
Apr.	901	--	286	2,478	2,764	255	149	336	740	--	165
May	904	--	298	2,494	2,792	261	148	332	740	--	161
June	888	42	281	2,455	2,736	264	147	330	741	--	231
July	833	57	338	2,576	2,914	262	151	331	744	2	149
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134
Sept.	808	58	407	2,806	3,213	256	158	325	739	16	108
Oct.	798	109	491	2,888	3,288	265	155	328	748	31	206
Nov.	810	94	402	2,979	3,382	259	156	338	753	44	119
Dec.	812†	81	350	2,946	3,295	263	166	347	776	63	180
1955—Jan.	889	34	397	2,971	3,368	265	173	353	792	81	122
Feb.	761	60	450	3,086	3,536	269	180	366	816	92	117
1954—Dec.	783	91	365	2,970	3,335	284	159	340	762	55	198
1	810†	95	359	2,982	3,341	264	160	343	767	59	177
15	813†	60	354	2,916	3,271	262	161	349	772	63	192
22	818†	65	354	2,920	3,274	263	172	352	787	67	179
29	838	93	316	2,839	3,256	263	177	351	791	71	157
1955—Jan.	851	53	364	2,951	3,314	263	173	350	786	76	136
12	928	25	378	2,951	3,329	266	173	349	788	79	119
19	908	21	411	2,971	3,382	266	173	355	794	83	114
26	889	36	435	3,012	3,447	267	174	357	798	86	118
Feb.	767	47	469	3,062	3,531	270	176	367	813	87	123
6	779	35	467	3,075	3,542	269	180	363	812	90	116
16	740	70	445	3,096	3,540	268	182	364	815	94	109
23	758	87	421	3,110	3,531	270	183	370	823	97	121
Mar.	747	73	427	3,110	3,537	289	181	372	841	100	161

★ For data on cash reserves, see section 1 of table on page 29.
1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.
2. Includes securities guaranteed by provincial governments.
3. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.
4. Loans to grain dealers and exporters.

ACTIVE NOTE CIRCULATION¹



1. Bank of Canada Notes in circulation excluding those held by chartered banks.

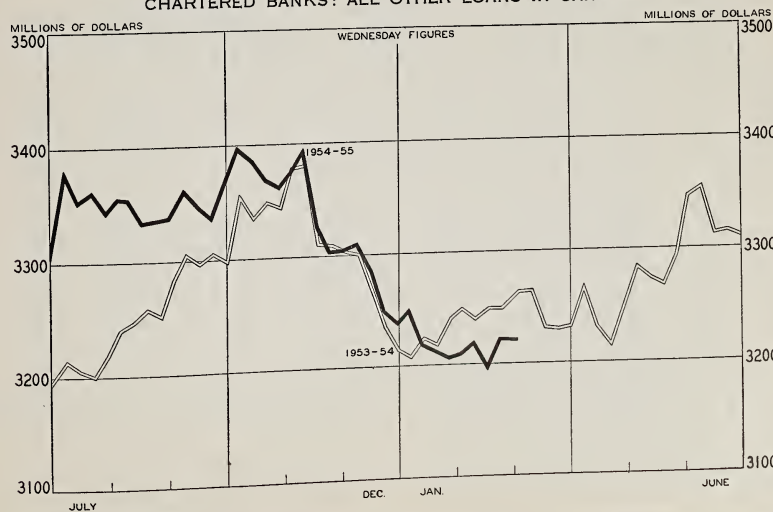
CHARTERED BANKS
WEEKLY ESTIMATES¹
Bank of Canada

Millions of Dollars

Residential Mortgages and Loans† in Canada							Canadian Dollar Deposits			All Other Items (net)	Av. of Wednesdays
Loans† in Canada							Personal Savings	All Other	Total		
Provincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5	All Other 6	Total	Total †					
59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	Jan. — 1954
41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	Feb.
21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274	Mar.
11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257	Apr.
9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	268	May
9	144	382	66	3,327	4,159	4,900	5,092	3,849	8,941	375	June
9	144	396	52	3,359	4,109	4,855	5,116	3,780	8,895	236	July
12	126	415	39	3,345	4,070	4,823	5,164	3,834	8,998	215	Aug.
21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251	Sept.
27	115	367	13	3,379	4,108	4,887	5,295	4,041	9,336	254	Oct.
44	104	374	85	3,352	4,157	4,954	5,194	4,213	9,406	167	Nov.
68	103	379	160	3,277	4,167	5,006	5,170†	4,310†	9,481†	286	Dec.
60	102	408	137	3,221	4,050	4,922	5,247	4,071	9,318	105	Jan. — 1955
55	105	393	120	3,212	4,002	4,910	5,316	4,111	9,427	160	Feb.
56	103	373	167	3,304	4,201	5,018	5,174†	4,365†	9,540†	313†	As at 1 Dec. — 1954
62	103	373	162	3,309	4,186	5,012	5,161	4,198	9,358†	100†	8
75	103	378	157	3,286	4,190	5,026	5,161	4,404†	9,565†	396†	15
74	102	388	152	3,249	4,144	4,998	5,170	4,304†	9,474†	319	22
72	103	397	147	3,238	4,114	4,976	5,185	4,280	9,465	302	29
61	103	404	143	3,249	4,095	4,957	5,239	4,050	9,289	113	5 Jan. — 1955
61	103	412	139	3,218	4,051	4,918	5,238	4,047	9,285	84	12
60	99	411	135	3,212	4,031	4,907	5,253	4,078	9,331	112	19
58	102	408	131†	3,206	4,022	4,906	5,257	4,109	9,366	107	26
53	105	406	127	3,209	4,024	4,924	5,313	4,126	9,439	170	2 Feb.
55	102	398	122	3,218	4,011	4,914	5,309	4,051	9,360	90	9
56	104	387	118	3,197	3,972	4,880	5,320	4,105	9,425	194	16
55	108	382	114	3,222	4,002	4,922	5,323	4,161	9,484	186	23
54	121	375	110	3,221	4,041	4,982	5,386	4,308	9,693	354	2 Mar.

5. Loans to finance the purchase of Canada Savings Bonds at time of issue.
6. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 29 and 30.
7. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.
† Excluding Canadian day-to-day loans. † Revised.

CHARTERED BANKS: ALL OTHER LOANS IN CANADA¹



1. As shown in the above table.

GENERAL PUBLIC HOLDINGS
A—CURRENCY, BANK DEPOSITS AND
Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	CURRENCY AND ACTIVE BANK DEPOSITS										Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Total Currency and Bank Deposits	RELATED BANK ASSETS								
	Currency Outside Banks			Active Bank Deposits ¹						Government of Canada debt held by Bank of Canada and Chartered Banks				Other Related Bank Assets ³								
	Notes	Coin	Total	Public Demand	Active Notice	Chartered Banks		Bank of Canada "Other" Deposits	Total	Less: Float				Net Total	Total	Total	Less: Govt. Deposits ⁴	Net Total	Chartered Banks' Other Cdn. Securities, & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net)	Total
						Other excl. Govt. of Canada	Total															
as at Dec. 31																						
1951	1,191	84	1,275	2,993	717	281	3,992	490	3,502	66	3,568	4,843	3,894	8,737	4,945	182	4,763	4,052	49	-125	3,974	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	
1953	1,935	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	5,134	4,211	9,345	5,030	525	4,505	4,078	3	-41	4,840	
1954	1,862	96	1,458	3,597	903	294	4,794	848	3,946	31	3,977	5,435	4,712	10,147	5,535	233	5,302	4,871	3	-189	4,845	
End of																						
1953—Nov.	1,803	94	1,897	3,246	829	185	4,260	677	3,584	43	3,627	5,024	4,239	9,263	5,004	575	4,429	4,957	2	-125	4,834	
1953—Dec.	1,835	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	
1954—Jan.	1,293	93	1,386	3,110	832	260	4,202	583	3,619	29	3,648	5,034	4,261	9,295	5,061	535	4,526	4,879	2	-112	4,769	
1954—Feb.	1,305	93	1,398	3,018	845	214	4,077	556	3,521	34	3,555	4,953	4,317	9,270	5,127	719	4,408	4,936	2	-76	4,862	
1954—Mar.	1,270	89	1,359	3,126	858	843	4,327	619	3,710	29	3,739	5,098	4,387	9,485	4,965	358	4,607	4,823	1	54	4,878	
1954—Apr.	1,325	94	1,419	3,106	868	843	4,253	636	3,618	27	3,645	5,064	4,444	9,508	5,044	250	4,794	4,818	3	-106	4,714	
1954—May	1,288	94	1,382	3,214	875	246	4,336	681	3,654	30	3,684	5,066	4,502	9,568	5,051	282	4,769	4,880	3	-93	4,799	
1954—June	1,326	94	1,420	3,235	884	328	4,447	784	3,663	41	3,704	5,124	4,535	9,659	5,084	264	4,800	4,893	26	-60	4,859	
1954—July	1,354	95	1,449	3,153	889	212	4,254	505	3,748	31	3,779	5,228	4,584	9,813	5,204	242	4,961	4,894	2	-44	4,852	
1954—Aug.	1,314	94	1,408	3,178	909	207	4,294	508	3,786	32	3,818	5,226	4,584	9,852	5,332	234	5,098	4,847	2	-95	4,754	
1954—Sept.	1,324	94	1,418	3,181	906	294	4,511	624	3,857	36	3,893	5,331	4,678	10,009	5,476	204	5,272	4,830	2	-95	4,737	
1954—Oct.	1,360	96	1,456	3,354	923	270	4,547	648	3,879	31	3,910	5,386	4,764	10,150	5,589	306	5,283	4,993	3	-129	4,867	
1954—Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,848	36	3,884	5,300	4,638	9,938	5,648	634	5,014	5,112	3	-191	4,924	
1954—Dec.	1,362	96	1,458	3,597	903	294	4,794	848	3,946	31	3,977	5,435	4,712	10,147	5,535	233	5,302	5,031	3	-189	4,845	
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008	5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129	4,814	

OF CERTAIN LIQUID ASSETS*
GOVERNMENT OF CANADA SECURITIES
Canada

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	CURRENCY AND ACTIVE BANK DEPOSITS										Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Total Currency and Bank Deposits	RELATED BANK ASSETS								
	Currency Outside Banks			Active Bank Deposits ¹						Government of Canada debt held by Bank of Canada and Chartered Banks				Other Related Bank Assets ³								
	Notes	Coin	Total	Public Demand	Active Notice	Chartered Banks		Bank of Canada "Other" Deposits	Total	Less: Float				Net Total	Total	Total	Less: Govt. Deposits ⁴	Net Total	Chartered Banks' Other Cdn. Securities, & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net)	Total
						Other excl. Govt. of Canada	Total															
as at Dec. 31																						
1951	1,191	84	1,275	2,993	717	281	3,992	490	3,502	66	3,568	4,843	3,894	8,737	4,945	182	4,763	4,052	49	-125	3,974	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	
1953	1,935	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	5,134	4,211	9,345	5,030	525	4,505	4,078	3	-41	4,840	
1954	1,862	96	1,458	3,597	903	294	4,794	848	3,946	31	3,977	5,435	4,712	10,147	5,535	233	5,302	4,871	3	-189	4,845	
End of																						
1953—Nov.	1,803	94	1,897	3,246	829	185	4,260	677	3,584	43	3,627	5,024	4,239	9,263	5,004	575	4,429	4,957	2	-125	4,834	
1953—Dec.	1,835	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	
1954—Jan.	1,293	93	1,386	3,110	832	260	4,202	583	3,619	29	3,648	5,034	4,261	9,295	5,061	535	4,526	4,879	2	-112	4,769	
1954—Feb.	1,305	93	1,398	3,018	845	214	4,077	556	3,521	34	3,555	4,953	4,317	9,270	5,127	719	4,408	4,936	2	-76	4,862	
1954—Mar.	1,270	89	1,359	3,126	858	843	4,327	619	3,710	29	3,739	5,098	4,387	9,485	4,965	358	4,607	4,823	1	54	4,878	
1954—Apr.	1,325	94	1,419	3,106	868	843	4,253	636	3,618	27	3,645	5,064	4,444	9,508	5,044	250	4,794	4,818	3	-106	4,714	
1954—May	1,288	94	1,382	3,214	875	246	4,336	681	3,654	30	3,684	5,066	4,502	9,568	5,051	282	4,769	4,880	3	-93	4,799	
1954—June	1,326	94	1,420	3,235	884	328	4,447	784	3,663	41	3,704	5,124	4,535	9,659	5,084	264	4,800	4,893	26	-60	4,859	
1954—July	1,354	95	1,449	3,153	889	212	4,254	505	3,748	31	3,779	5,228	4,584	9,813	5,204	242	4,961	4,894	2	-44	4,852	
1954—Aug.	1,314	94	1,408	3,178	909	207	4,294	508	3,786	32	3,818	5,226	4,584	9,852	5,332	234	5,098	4,847	2	-95	4,754	
1954—Sept.	1,324	94	1,418	3,181	906	294	4,511	624	3,857	36	3,893	5,331	4,678	10,009	5,476	204	5,272	4,830	2	-95	4,737	
1954—Oct.	1,360	96	1,456	3,354	923	270	4,547	648	3,879	31	3,910	5,386	4,764	10,150	5,589	306	5,283	4,993	3	-129	4,867	
1954—Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,848	36	3,884	5,300	4,638	9,938	5,648	634	5,014	5,112	3	-191	4,924	
1954—Dec.	1,362	96	1,458	3,597	903	294	4,794	848	3,946	31	3,977	5,435	4,712	10,147	5,535	233	5,302	5,031	3	-189	4,845	
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008	5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129	4,814	

2. GOVERNMENT OF CANADA SECURITIES

	OUTSTANDING ⁷										DISTRIBUTION ¹¹		Government Accounts ¹²	General Public								
	Direct Funded Debt					Guar- anteed Un- matured Funded Debt	Exchange rate ad- justment ¹⁰	Total (including exchange rate adjust- ment)	Bank of Canada	Chartered Banks												
	Unmatured				Matured and out- stand- ing						Total											
	Special Short term Issues ⁸	Other Market Issues	Non- market Debt ⁹	Total																		
as at Dec. 31																						
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754	1,009	9,388									
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784	1,101	9,062									
1953	1,400	12,080	1,632	15,122	19	15,141	528	-37	15,627	2,270	2,760	1,814	9,283									
1954	1,530	10,576	2,090†	14,496†	74	14,570†	920	-38	15,452†	2,222	3,313	1,204	8,713†									
End of																						
1953—Nov.	1,400	12,090	1,632	15,122	19	15,141	527	-38	15,630	2,273	2,730	1,271	9,356									
1953—Dec.	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760	1,314	9,283									
1954—Jan.	1,400	12,090	1,605	15,095	19	15,114	523	-38	15,599	2,209	2,853	1,304	9,233									
1954—Feb.	1,400	12,030	1,585	15,074	20	15,094	672	-40	15,726	2,276	2,851	1,261	9,339									
1954—Mar.	1,400	11,619	1,562	14,582	62	14,644	671	-34	15,281	2,189	2,776	1,151	9,165									
1954—Apr.	1,400	11,619	1,539	14,558	61	14,609	670	-30	15,249	2,272	2,772	1,139	9,066									

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS¹

B—APPROXIMATE DIVISION BETWEEN NON-RESIDENT, RESIDENT CORPORATE² AND RESIDENT NON-CORPORATE³ HOLDINGS

Bank of Canada

Millions of Dollars

	Total Currency and Active Bank Deposits				Inactive Chartered Bank Notice Deposits				Total	Non-resident	Market Issues	
	Non-resident	Resident			Non-resident	Resident						
		Corporate	Non-corporate	Total		Corporate	Non-corporate	Total				
as at Dec. 31 1946	249	1,415	2,332	3,747	3,996	147	269	2,440	2,709	2,856	1,091	3,855
1947	221	1,346	2,377	3,723	3,944	141	267	2,785	3,002	3,143	1,053	3,576
1948	221	1,682	2,532	4,114	4,335	124	283	2,906	3,284	3,408	1,158	3,307
1949	255	1,608	2,559	4,167	4,422	123	331	3,297	3,628	3,751	1,240	3,233
1950	421	1,797	2,633	4,430	4,851	147	381	3,353	3,714	3,861	1,366	3,300
1951	235	1,877	2,731	4,608	4,843	141	296	3,457	3,753	3,894	1,168	3,133
1952	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875
1953	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,760
1954**	228	2,030	3,177	5,207	5,435	109	381	4,222	4,603	4,712	720	*
Month-end 1952—Mar.	233	*	*	4,568	4,801	143	276	3,559	3,835	3,978	1,123	*
June	235	*	*	4,635	4,870	134	302	3,583	3,885	4,019	1,077	*
Sept.	254	*	*	4,761	5,015	119	335	3,630	3,995	4,114	1,019	*
Dec.	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875
1953—Mar.	241	*	*	4,800	5,041	113	285	3,844	4,129	4,242	956	*
June	263	*	*	4,951	5,214	113	281	3,897	4,178	4,291	841	*
Sept.	218	*	*	5,018	5,236	104	268	3,999	4,267	4,371	829	*
Dec.	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,760
1954—Mar.	193	*	*	4,905	5,098	98	272	4,017	4,289	4,387	819	*
June	211†	*	*	4,913†	5,124	115	294	4,126	4,420	4,535	811	*
Sept.	204†	*	*	5,127†	5,331	115	328	4,235	4,563	4,678	770	*
Dec.	228	2,030	3,177	5,207	5,435	109	381	4,222	4,603	4,712	720	*

1. See footnotes to table on pages 33-34.
 2. Resident corporate includes provincial and municipal governments and all resident financial and non-financial corporations other than chartered banks, Bank of Canada and Government accounts. See Item 4 (b) in table on page 224 in the November 1954 Statistical Summary.
 3. Resident non-corporate corresponds in concept to the personal sector of

Government of Canada Securities

Millions of Dollars

	Resident						Total	Non-resident	Resident			Total
	Corporate		Non-corporate		Total	Corporate			Non-corporate			
	Non-market	Market Issues	Non-market	Market Issues								
as at Dec. 31 1946	252	4,117	5,017	985	6,002	10,119	11,210	1,487	5,801	10,774	16,575	18,062
1947	258	3,834	4,694	1,182	5,876	9,710	10,763	1,415	5,447	10,988	16,435	17,850
1948	234	3,541	4,374	1,176	5,550	9,091	10,249	1,503	5,411	11,078	16,489	17,992
1949	170	3,403	4,201	1,058	5,259	8,662	9,902	1,618	5,342	11,115	16,457	18,075
1950	114	3,414	4,182	1,104	5,286	8,700	10,066	1,934	5,572	11,272	16,844	18,778
1951	24	3,157	3,894	1,169	5,063	8,220	9,388	1,544	5,330	11,251	16,581	18,125
1952	-	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364
1953	-	2,760	4,056	1,632	5,688	8,448	9,283	1,143	4,942	12,543	17,485	18,628
1954**	-	*	2,094	*	*	7,938	8,713	1,057	*	*	17,303	18,860
Month-end 1952—Mar.	19	*	*	*	*	8,097	9,220	1,499	*	*	16,500	17,999
June	-	*	*	1,061	*	8,013	9,090	1,446	*	*	16,533	17,979
Sept.	-	*	*	1,011	*	7,929	8,948	1,392	*	*	16,685	18,077
Dec.	-	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364
1953—Mar.	-	*	*	1,206	*	8,066	9,022	1,310	*	*	16,995	18,305
June	-	*	*	1,143	*	7,950	8,791	1,217	*	*	17,079	18,296
Sept.	-	*	*	1,091	*	7,941	8,770	1,151	*	*	17,226	18,377
Dec.	-	2,760	4,056	1,632	5,688	8,448	9,283	1,143	4,942	12,543	17,485	18,628
1954—Mar.	-	*	*	1,562	*	8,346†	9,165†	1,110	*	*	17,540†	18,650†
June	-	*	*	1,494	*	8,208†	9,019†	1,137†	*	*	17,541†	18,678†
Sept.	-	*	*	1,440	*	7,874†	8,644†	1,089†	*	*	17,564†	18,633†
Dec.	-	*	2,094	*	*	7,938	8,713	1,057	*	*	17,303	18,860

are estimated on a residual basis (see table on page 221 in the November 1954 Statistical Summary) and include all residual errors.
 † Revised. ** Preliminary. * Not available.

FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

Business Days	U.S. DOLLAR				£ STERLING			
	Spot Rates		Average Noon Rates ²		Spot Rates		Average Noon Rates ²	
	High	Low	Spot	90 Day Forward Rate ³	High	Low	Spot	90 Day Forward Rate ³
1951	107.31	101.19	105.28	104.92	300.50	281.38	294.68	294.71
1952	101.13	95.88	97.89	98.09	281.25	266.75	273.40	272.26
1953	99.78	96.75	98.34	98.66	280.94	272.38	276.66	277.02
1954	98.75	96.34	97.32	97.65	278.31	269.00	273.39	274.19
1953—June	99.63	99.16	99.44	99.63	280.38	278.88	279.82	279.56
July	99.44	98.94	99.18	99.56	279.88	278.50	279.29	279.55
Aug.	99.00	98.59	98.83	99.25	278.31	277.50	278.25	278.80
Sept.	98.83	97.78	98.43	98.76	279.00	275.94	276.94	276.34
Oct.	98.66	97.75	98.25	98.46	276.75	273.88	275.76	275.98
Nov.	98.03	97.38	97.77	98.18	275.56	273.88	274.89	275.64
Dec.	97.63	97.00	97.31	97.83	274.44	272.63	273.52	274.86
1954—Jan.	97.56	97.03	97.29	97.78	274.38	272.88	273.56	274.86
Feb.	97.13	96.34	96.65	97.14	273.13	271.13	271.93	273.08
Mar.	98.19	96.47	97.03	97.43	276.44	271.50	273.29	273.96
Apr.	98.75	97.66	98.25	98.85	278.31	275.06	276.93	278.10
May	98.59	98.06	98.43	98.84	278.00	276.44	277.48	278.44
June	98.47	97.78	98.13	98.53	277.56	275.63	276.61	277.59
July	97.91	97.09	97.44	97.68	275.94	273.69	274.59	275.18
Aug.	97.28	96.78	97.02	97.27	274.06	271.88	272.95	273.59
Sept.	97.10	96.73	96.97	97.13	272.69	270.06	271.65	272.06
Oct.	97.09	96.84	96.98	97.22	271.63	270.83	271.94	272.04
Nov.	97.00	96.72	96.92	97.10	271.63	269.88	270.90	271.39
Dec.	97.03	96.59	96.80	97.01	270.50	269.00	269.88	270.47
1955—Jan.	97.16	96.47	96.60	96.69	270.50	268.75	269.12	269.36
Feb.	98.97	96.84	97.69	97.72	275.63	269.75	271.97	271.75

1. Rates are as reported on transactions between banks in the exchange market.
 2. The 90 day forward rates are the averages of approximate rates at noon.
 3. Prior to May 6, 1954 noon rates were not available and closing rates were used.
 * Note: The market rates for spot U.S. dollars and £ sterling at year-end close were respectively: 1950: 105/16 and 286 5/8; 1951: 101 3/16 and 281 3/8; 1952: 97 1/32 and 272 9/16; 1953: 97 3/8 and 273 3/8; 1954: 96 19/32 and 269.

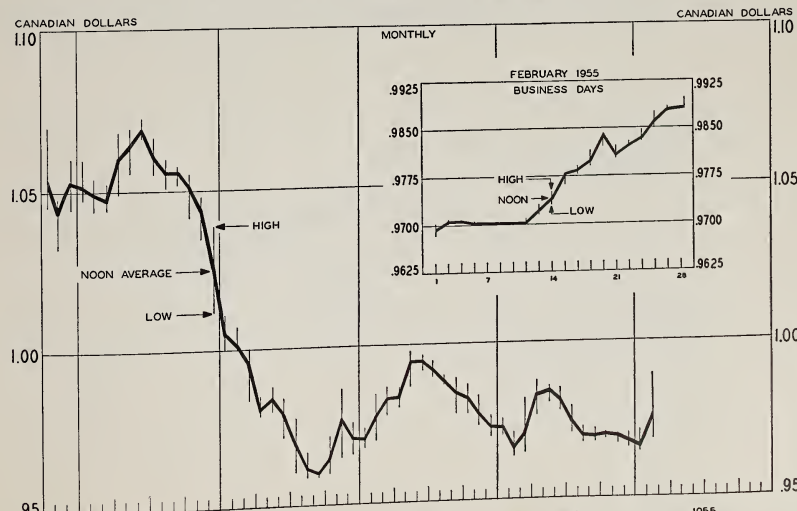
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	986.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1953—June	934.7	815.4	1,750.1
July	942.2	813.5	1,755.7
Aug.	951.0	813.4	1,764.4
Sept.	959.8	827.5	1,787.3
Oct.	968.3	816.2	1,784.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954—Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.1	1,934.0
Feb.	1,080.4	759.6	1,840.0

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, the Bank of Canada and other Gov't. of Canada accounts.

UNITED STATES DOLLAR IN CANADIAN FUNDS



TREASURY BILL RATES, GOVERNMENT

BOND PRICES¹ AND MARKET YIELDS²

SELECTED ISSUES³
CANADA, UNITED STATES, UNITED KINGDOM

Bank of Canada

Date	AVERAGE TENDER RATES ON 3 MONTH TREASURY BILLS ⁴			CANADA								UNITED STATES						UNITED KINGDOM				Date
	Canada	U.S.	U.K.	3½% Sept. 1/61-66		2¼% June 15/67-68		3¼% Jan. 15/75-78		3¼% Oct. 1/79		2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
				Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$		U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
1950—Mar. 15	.51	1.13	.53	102½	2.72	—	—	—	—	—	—	103½	2.19	105½	2.34	—	—	95½	3.31	92½	3.45	15 Mar.—1950
14	.51	1.18	.51	102½	2.74	99½	2.77	—	—	—	—	103½	2.24	101½	2.41	—	—	98½	3.11	94½	3.31	14 June
13	.61	1.81	.51	102½	2.69	100	2.74	—	—	—	—	102½	2.30	101½	2.44	—	—	98½	3.12	96½	3.24	13 Sept.
13	.62	1.85	.52	100½	2.96	97½	2.92	—	—	—	—	101½	2.35	100½	2.45	—	—	98½	3.10	95½	3.24	13 Dec.
1951—Mar. 14	.75	1.40	.51	97	3.25	93½	3.23	—	—	—	—	99½	2.52	99½	2.56	—	—	96½	3.25	93½	3.42	14 Mar.—1951
13	.76	1.47	.51	97	3.25	93	3.22	—	—	—	—	97½	2.69	97	2.68	—	—	93½	3.52	89½	3.63	13 June
12	.84	1.65	.51	97½	3.24	93	3.23	—	—	—	—	99½	2.56	98½	2.57	—	—	93	3.52	89½	3.65	12 Sept.
12	.91	1.70	.98	94½	3.47	90½	3.48	—	—	—	—	97½	2.69	96½	2.70	—	—	83½	4.03	83½	4.13	12 Dec.
1952—Mar. 12	.92	1.78	2.32	94	3.53	90½	3.52	—	—	—	—	97½	2.71	96½	2.72	—	—	84	4.31	80½	4.31	12 Mar.—1952
18	1.08	1.63	2.43	94½	3.52	90½	3.50	—	—	—	—	99½	2.55	98½	2.62	—	—	82½	4.46	78½	4.47	18 June
17	1.14	1.77	2.48	93½	3.63	89½	3.63	—	—	—	—	97½	2.69	96½	2.70	—	—	87	4.08	83½	4.11	17 Sept.
17	1.35	2.14	2.42	93½	3.59	90	3.60	—	—	—	—	97½	2.71	95½	2.77	—	—	86½	4.17	82½	4.20	17 Dec.
1953—Jan. 14	1.35	2.12	2.40	99½	3.59	89½	3.61	98½	3.87	—	—	96½	2.76	95½	2.81	—	—	86½	4.18	82½	4.19	14 Jan.—1953
18	1.46	1.98	2.43	98½	3.62	89½	3.65	97½	3.88	—	—	96½	2.78	95½	2.82	—	—	87½	4.08	83½	4.11	18 Feb.
18	1.50	2.03	2.40	98½	3.62	89½	3.65	98	3.88	—	—	95½	2.84	94½	2.88	—	—	84½	3.97	84½	4.06	18 Mar.
18	1.53	2.22	2.41	93½	3.64	89½	3.66	98	3.88	—	—	95	2.90	93½	2.94	100	3.23	89½	3.89	85½	3.97	13 May
15	1.53	2.27	2.38	93½	3.66	89½	3.69	97	3.92	—	—	93½	3.04	91½	3.08	90	3.26	90½	3.83	86½	3.94	17 June
17	1.70	2.23	2.37	92½	3.73	89	3.71	97	3.92	—	—	92½	3.11	91	3.07	90	3.25	89½	3.90	85½	3.99	15 July
15	1.76	2.11	2.37	92½	3.73	89	3.72	97	3.92	—	—	93½	2.97	92½	3.00	100	3.22	90½	3.84	86½	3.94	12 Aug.
12	1.80	2.12	2.37	92½	3.73	88	3.75	97	3.92	—	—	94½	2.98	92½	2.99	100	3.22	90½	3.79	86½	3.92	16 Sept.
16	1.91	1.96	2.15	92½	3.74	88	3.76	97	3.92	—	—	94½	2.76	93½	2.83	103	3.06	92½	3.68	88½	3.79	14 Oct.
14	1.93	1.44	2.10	92½	3.71	88	3.75	97	3.90	—	—	96½	2.79	95	2.84	103½	3.02	91½	3.69	88½	3.77	18 Nov.
18	1.90	1.43	2.10	92½	3.67	89	3.69	99½	3.80	—	—	97½	2.68	95½	2.78	104½	3.07	91½	3.69	87½	3.82	18 Dec.
18	1.88	1.68	2.10	92½	3.60	90½	3.63	100	3.69	—	—	97½	2.68	95½	2.78	104½	3.07	91½	3.69	87½	3.82	18 Dec.
1954—Jan. 13	1.88	1.94	2.13	94½	3.54	90½	3.56	100½	3.72	—	—	98½	2.63	96½	2.71	105½	2.92	92½	3.64	88½	3.81	13 Jan.—1954
17	1.74	1.02	2.06	96	3.40	92½	3.44	101½	3.65	—	—	99½	2.54	98½	2.62	106	2.87	92½	3.62	88½	3.78	17 Feb.
17	1.61	1.06	2.12	97½	3.25	94½	3.25	104	3.48	—	—	100½	2.42	100	2.48	109	2.73	93½	3.58	89½	3.76	17 Mar.
17	1.56	1.07	2.08	99½	3.07	96½	3.07	106	3.35	—	—	100½	2.39	100	2.48	109	2.72	93½	3.53	89½	3.72	14 Apr.
12	1.59	.83	1.71	99½	3.02	96½	3.05	106½	3.33	—	—	100½	2.46	99½	2.53	109½	2.71	94½	3.51	90½	3.65	12 May
14	1.60	.63	1.58	99½	3.01	96½	3.09	106½	3.31	—	—	100½	2.44	99½	2.52	109½	2.69	95½	3.41	91½	3.63	16 June
16	1.89	.70	1.56	100½	2.90	97½	3.00	107½	3.25	—	—	101½	2.33	100½	2.46	111½	2.62	95½	3.37	91½	3.47	14 July
18	1.32	.90	1.61	101	2.84	97½	2.97	108½	3.20	—	—	100½	2.38	100	2.49	111½	2.60	96½	3.27	94½	3.35	18 Aug.
15	1.21	1.02	1.65	100½	2.88	97½	2.95	107½	3.24	100	3.25	100½	2.45	99½	2.51	110½	2.64	97	3.26	94½	3.35	15 Sept.
1954—Oct. 6	1.13	.97	1.60	100½	2.88	97½	2.94	107½	3.24	100½	3.23	100½	2.45	99½	2.50	110½	2.63	97½	3.23	94½	3.35	6 Oct.
13	1.10	.97	1.60	101	2.84	98½	2.92	107½	3.24	100½	3.22	100½	2.45	99½	2.51	110½	2.63	97½	3.23	94½	3.35	13
20	1.18	1.01	1.60	100½	2.86	98½	2.92	107½	3.24	100½	3.23	100½	2.45	99½	2.50	110½	2.63	97½	3.23	94½	3.35	20
27	1.30	1.01	1.58	100½	2.82	97½	2.95	107½	3.26	100	3.25	100½	2.52	99½	2.55	110½	2.67	97½	3.22	94½	3.35	27
1954—Nov. 3	1.20	1.02	1.58	100½	2.94	97½	2.95	107½	3.26	100	3.25	99½	2.51	99½	2.54	109½	2.68	97½	3.18	95½	3.32	3 Nov.
10	1.19	.94	1.63	100½	2.92	97½	2.95	107½	3.25	100	3.24	99½	2.52	99½	2.54	109½	2.68	97½	3.18	95½	3.32	10
17	1.16	.93	1.62	100½	2.94	97½	2.96	107½	3.26	100	3.25	99½	2.53	99½	2.55	109½	2.68	97½	3.18	95½	3.32	17
24	1.13	.90	1.63	100½	2.94	97½	2.95	107½	3.26	100	3.25	99½	2.53	99½	2.56	109½	2.68	97½	3.18	95½	3.33	24
1954—Dec. 1	1.11	1.03	1.68	100½	2.92	97½	2.95	107½	3.26	100½	3.24	99½	2.52	99½	2.56	109½	2.68	97½	3.23	94½	3.39	1 Dec.
8	1.10	1.09	1.74	100½	2.92	97½	2.95	107½	3.26	100	3.25	99½	2.52	99½	2.56	109½	2.68	97½	3.24	94½	3.38	8
15	1.08	1.25	1.79	100	2.92	97½	2.95	107½	3.25	100	3.25	99½	2.52	99½	2.57	109½	2.68	96½	3.29	93½	3.42	15
22	1.07	1.33	1.85	100	2.92	97½	2.95	107½	3.26	100	3.25	99½	2.54	98½	2.58	109½	2.68	96½	3.33	92½	3.48	22
29	1.06	1.18	1.87	100	2.94	97½	2.95	107½	3.26	99½	3.26	99½	2.55	98½	2.58	110½	2.67	96½	3.35	92½	3.50	29
1955—Jan. 5	1.05	1.05	1.92	100½	2.96	97½	2.97	107	3.27	99½	3.28	98½	2.60	98½	2.63	109½	2.75	96	3.36	92½	3.49	5 Jan.—1955
12	1.03	1.22	1.95	100½	2.98	97½	2.99	106½	3.33	99	3.31	98½	2.63	98½	2.64	108½	2.77	95½	3.39	92½	3.50	12
19	.98	1.41	2.01	100	2.89	97½	2.95	106½	3.30	99½	3.26	98½	2.64	98½	2.67	108½	2.78	94½	3.51	91½	3.59	19
26	.88	1.35	2.33	100½	2.87	97½	2.97	106½	3.30	99½	3.26	98½	2.65	97½	2.67	108½	2.78	94½	3.51	91½	3.59	26
1955—Feb. 2	.84	1.13	2.31	100½	2.87	97½	2.96	106½	3.30	100	3.25	98½	2.66	97½	2.69	107½	2.82	93½	3.54	90½	3.63	2 Feb.
9	.78	1.09	2.31	101	2.73	98½	2.90	107½	3.25	100½	3.21	98½	2.65	97½	2.68	107½	2.82	93½	3.62	90½	3.68	9
16	.86	1.13	2.32	102	2.66	99½	2.82	108	3.20	101½	3.14	97½	2.68	96½	2.72	106½	2.87	92½	3.66	89½	3.74	16
23	1.13	1.36	3.77	101½	2.73	98½	2.86	107½	3.22	101½	3.15	97½	2.74	96½	2.77	106½	2.89	91½	3.75	88½	3.81	23
1955—Mar. 2	1.07	1.42	3.79	101½	2.73	99	2.84	108	3.20	101½	3.14	97½	2.71	96½	2.74	106½	2.88	90½	3.85	88½	3.84	2 Mar.
9	1.16	1.23	3.80	101½	2.70	99	2.84	108	3.20	101½	3.1											

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total *
NET INVESTMENT IN:—													
Govt. of Canada Bonds ²	1952 -2.6	-2.8	-5.0	-2.6	-1.1	-4.3	-2.0	-0.3	-2.9	-6.3	-9.6	-9.3	-48.7
	1953 -12.2	-8.0	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954 -6.2	0.9	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955 7.4												
Provincial Bonds ²	1952 5.0	2.8	5.2	1.0	4.1	-0.9	0.7	-2.6	-3.1	1.7	2.3	2.5	18.8
	1953 1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954 2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955 -4.6												
Municipal Bonds ²	1952 3.0	2.2	3.7	2.2	1.6	1.9	1.3	1.2	1.0	0.8	3.0	-	22.0
	1953 1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954 0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955 2.6												
Corporate & Other Bonds	1952 2.2	9.4	11.3	16.4	3.9	6.6	4.8	2.1	2.7	7.7	9.0	12.0	88.1
	1953 32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954 9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955 1.3												
Pref. & Com. Stocks	1952 -	-1.1	0.3	1.4	-0.4	0.3	0.1	-0.3	-0.1	0.1	-0.1	0.2	0.3
	1953 -1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954 -0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955 0.3												
Mortgage Loans (Gross) ³	1952 17.1	12.0	11.1	12.6	16.9	18.3	24.5	19.8	20.9	22.6	21.1	23.8	220.7
	1953 18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954 22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955 33.8												
Real Estate ⁴	1952 1.8	1.4	1.0	0.7	1.7	2.6	1.7	1.3	1.0	0.1	0.4	1.8	15.5
	1953 1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954 1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955 0.7												
Policy Loans	1952 0.9	0.9	1.1	1.5	1.5	1.1	0.9	0.9	1.3	0.7	0.3	0.4	11.6
	1953 0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954 1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955 0.8												
Total	1952 27.4	24.8	28.7	33.2	28.2	25.6	32.0	22.1	20.8	27.4	26.4	31.4	328.3
	1953 42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954 29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955 42.3												
NET SOURCE OF FUNDS:—													
Mortgage Repayments (Gross) ³	1952 9.5	8.9	8.3	8.2	8.1	8.7	9.5	8.8	9.0	9.4	9.5	10.7	108.5
	1953 10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954 11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.8
	1955 14.2												
Funds Transferred From Abroad	1952 -1.9	-0.5	5.0	5.6	1.3	1.8	-1.1	-0.2	-0.1	-1.9	-0.5	8.3	15.9
	1953 -4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954 -2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955 1.6												
Funds From Canadian Insurance Operations*	1952 19.8	16.4	15.4	19.4	18.8	15.1	23.6	13.5	11.9	19.9	17.4	12.4	203.9
	1953 36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954 21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.2
	1955 26.5												

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1953 was 80% of the total for all companies registered under the federal Insurance Act.
2. Includes guaranteed bonds.
3. Includes sale agreements.

4. Includes real estate for the production of income.
* Figures rounded to the nearest \$100,000. Due to rounding, 12 months' totals may not equal the sum of the monthly components.
* Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

INTERNATIONAL SECURITIES TRANSACTIONS: QUARTERLY

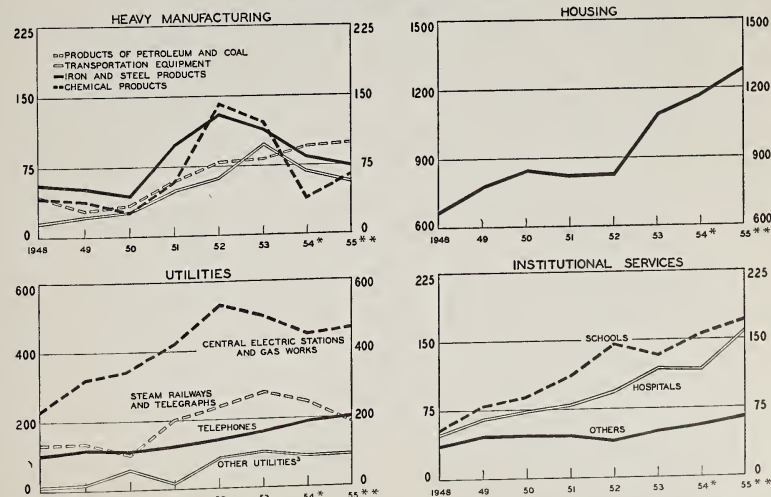
DETAIL OF TRADE IN OUTSTANDING ISSUES

Millions of Dollars Compiled from "Sales & Purchases of Securities between Canada & Other Countries," Dominion Bureau of Statistics

Type of Security	Sales To	1953				1954				Yearly	
		I	II	III	IV	I	II	III	IV	1953	1954
CANADIAN SECURITIES:											
Bonds—Govt. of Canada direct & guaranteed;	United States...	10	5	4	14	14	19	14	34	33	81
	Other countries...	4	10	4	17	12	17	20	7	35	55
Other bonds.....	United States...	10	6	4	5	10	12	7	16	25	45
	Other countries...	2	6	6	6	7	7	5	5	20	23
Shares.....	United States...	77	58	38	42	61	71	86	102	215	320
	Other countries...	13	12	10	16	20	22	24	35	51	101
Total Canadian Securities		116	97	66	100	124	148	156	198	379	626
FOREIGN SECURITIES:											
Bonds.....	United States...	4	4	2	14	6	5	4	3	24	18
	Other countries...	26	25	15	21	25	39	33	53	87	150
Shares.....	United States...	2	-	2	2	1	1	2	1	6	5
	Other countries...	2	-	2	2	2	1	-	1	5	4
Total Foreign Securities		32	29	19	37	32	45	39	57	117	173
		Purchases From		1953				1954			
		I	II	III	IV	I	II	III	IV	1953	1954
CANADIAN SECURITIES:											
Bonds—Govt. of Canada direct & guaranteed;	United States...	15	53	9	20	23	31	40	56	97	149
	Other countries...	2	6	4	7	13	12	9	11	19	46
Other bonds.....	United States...	14	14	8	9	9	8	24	22	45	62
	Other countries...	1	1	1	1	2	4	5	2	4	13
Shares.....	United States...	65	51	41	52	50	57	61	68	209	237
	Other countries...	9	8	7	12	11	14	17	21	36	64
Total Canadian Securities		106	133	70	101	108	126	156	181	410	571
FOREIGN SECURITIES:											
Bonds.....	United States...	4	6	2	4	6	3	2	3	16	14
	Other countries...	25	19	15	16	20	31	37	58	75	146
Shares.....	United States...	1	1	1	2	2	1	-	1	5	4
	Other countries...	1	1	1	2	2	1	-	1	6	14
Total Foreign Securities		30	26	18	22	28	35	39	62	96	164

CAPITAL EXPENDITURES: SELECTED INDUSTRIES^{1,2}

(MILLIONS OF CURRENT DOLLARS)



1. Includes Newfoundland commencing in 1949.

2. Excludes capital items charged to operating expense and capital expenditures made out of Government Capital Assistance funds.

* Preliminary actual. ** Intentions.

3. Excludes only air transport, warehousing and oil and gas pipe lines.

CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT^{1,2}

Millions of Dollars

Department of Trade and Commerce

Calendar year	Current Dollars					1949 Constant Dollars				
	New Construction		Machinery and Equipment	Total	Capital Expenditures as a Percent of Gross National Product	New Construction		Machinery and Equipment	Total	Capital Expenditures as a Percent of Gross National Product
	Housing	Other				Housing	Other			
1947	540	884	1,065	2,489	18.1	648	1,033	1,265	2,946	19.0
1948	668	1,209	1,298	3,175	20.3	693	1,254	1,376	3,323	21.1
1949	776	1,348	1,378	3,502	21.3	776	1,348	1,378	3,502	21.5
1950	845	1,521	1,449	3,815	21.0	802	1,445	1,370	3,617	20.9
1951	821	1,914	1,842	4,577	21.3	684	1,625	1,563	3,872	21.2
1952	826	2,437	2,022	5,285	22.7	666	1,944	1,718	4,328	22.1
1953†	1,084	2,581	2,176	5,841	23.9	864	1,983	1,836	4,683	23.0
1954†	1,169	2,525	1,804	5,498	22.9	929	1,941	1,500	4,370	22.1
1955**	1,283	2,781	1,744	5,808	*	*	*	*	*	*

Millions of Dollars

Calendar year	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	Heavy Manufacturing ³	Other Manufacturing	Utilities ⁴	Housing	Trade	Finance and Commercial Services	Institutional Services	Federal Government Departments ⁵	Provincial and Municipal Government Departments	Total
1929	169	46	132	242	344	247	68	63	54	58	94	1,518
1933	29	9	15	27	55	76	10	13	15	26	53	327
1937	95	33	74	67	141	176	28	24	22	31	138	828
1946	229	39	186	151	251	413	83	54	74	40	184	1,703
1947	258	71	300	228	410	540	119	83	89	51	240	2,489
1948	438	105	352	227	566	668	162	119	145	97	296	3,175
1949	500	122	323	213	679	776	193	100	190	138	268	3,502
1950	578	119	297	205	720	845	234	163	208	127	319	3,815
1951	639	181	555	238	900	821	235	177	236	231	364	4,577
1952	667	211	762	211	1,159	826	197	147	278	390	437	5,285
1953†	671	257	726	243	1,209	1,084	330	196	301	382	442	5,841
1954†	500	249	540	255	1,114	1,169	357	220	329	282	483	5,498
1955**	484	309	602	215	1,110	1,283	361	229	393	307	515	5,808

Percent

Calendar year	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	Heavy Manufacturing ³	Other Manufacturing	Utilities ⁴	Housing	Trade	Finance and Commercial Services	Institutional Services	Federal Government Departments ⁵	Provincial and Municipal Government Departments	Total
1929	11.1	3.0	8.7	15.9	22.7	16.3	4.5	4.2	3.6	3.8	6.2	100.0
1933	8.8	2.7	4.6	8.2	16.8	23.2	3.0	4.0	4.6	7.9	16.2	100.0
1937	11.5	4.0	8.9	8.1	17.0	21.2	3.4	2.9	2.6	3.7	16.7	100.0
1946	13.4	2.3	10.9	8.9	14.7	24.3	4.9	3.2	4.3	2.3	10.8	100.0
1947	14.4	2.8	12.1	9.2	16.5	21.7	4.8	3.3	3.6	2.0	9.6	100.0
1948	13.8	3.3	11.1	7.2	17.8	21.0	5.1	3.7	4.6	3.1	9.3	100.0
1949	14.3	3.5	9.2	6.1	19.4	22.2	5.5	2.9	5.4	3.9	7.6	100.0
1950	15.1	3.1	7.8	5.4	18.9	22.1	6.1	4.3	5.5	3.3	8.4	100.0
1951	14.0	4.0	12.1	5.2	19.7	17.9	5.1	3.9	5.2	5.0	7.9	100.0
1952	12.6	4.0	14.4	4.0	21.9	15.6	3.7	2.8	5.3	7.4	8.3	100.0
1953†	11.5	4.4	12.4	4.2	20.7	18.6	5.6	3.4	5.1	6.5	7.6	100.0
1954†	9.1	4.5	9.8	4.6	20.3	21.3	6.5	4.0	6.0	5.1	8.8	100.0
1955**	8.3	5.3	10.4	3.7	19.1	22.1	6.2	3.9	6.8	5.3	8.9	100.0

1. Total capital expenditure shown is greater than the National Accounts' estimate of Gross Domestic Investment (ex. inventories) in that the latter excluded direct investment outlays of government departments and government investment outlays on government built non-rental housing, provincial hospitals and provincial and municipal schools. These expenditures are treated as government expenditures on goods and services in the National Accounts. A reconciliation statement is provided in "Private and Public Investment in Canada, Outlook 1955," Dept. of Trade and Commerce.

2. Includes Newfoundland commencing in 1949.

3. Includes investment of the following industries: Pulp and Paper Products;

Iron and Steel; Transportation Equipment; Non-ferrous Metal Products; Electrical Apparatus and Supplies; Non-metallic Mineral Products; Products of Petroleum and Coal; Chemical Products; plus an estimate of capital items charged to operating expenses by these industries.

4. Includes oil and gas pipeline lines.

5. Includes Federal Government defence projects and capital assistance to industries filling defence contracts.

† Not available.

* Revised.

** Preliminary actual intentions.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39=100

CONSUMER PRICES²

Index 1949=100

Average of Months	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	215.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	178.1	263.8	220.9	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	162.1	266.2	209.2	116.2	112.2	126.5	109.4	117.4	117.4
1953—Aug.	222.2	210.1	229.7	164.3	269.9	217.1	115.7	112.8	124.1	110.4	117.2	115.8
Sept.	221.2	207.1	229.8	161.0	263.7	212.4	116.2	114.0	124.2	110.4	117.4	115.9
Oct.	220.4	205.0	228.8	158.8	265.3	212.0	116.7	115.5	124.5	110.3	117.5	116.0
Nov.	218.7	203.3	228.0	158.7	258.0	208.4	116.2	113.4	125.0	110.3	117.4	116.3
Dec.	219.0	204.4	227.6	158.9	261.6	210.2	115.8	112.1	125.2	110.2	117.4	116.3
1954—Jan.	219.8	206.5	227.8	159.4	266.3	212.9	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.0	205.1	227.3	160.0	264.7	212.3	115.7	111.7	125.4	110.0	117.5	116.5
Mar.	218.6	204.3	226.9	158.3	262.0	210.2	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	217.9	205.7	225.1	157.6	260.4	209.0	115.6	110.4	125.6	109.9	118.1	117.2
May	218.2	207.5	224.5	158.2	268.0	213.1	115.5	110.2	125.8	109.9	117.3	117.5
June	217.6	206.7	224.5	158.9	267.3	213.1	116.1	112.0	126.4	109.7	117.1	117.5
July	217.4	207.4	223.6	173.6	262.1	217.8	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	167.6	248.2	207.0	117.0	114.4	127.0	109.6	117.2	117.7
Sept.	215.3	202.9	222.6	162.6	245.5	204.1	116.8	113.8	127.2	109.5	117.2	117.6
Oct.	214.3	201.4	221.8	161.8	240.5	201.1	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	214.8	202.1	222.2	164.0	243.6	203.8	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.3	203.4	222.3	163.5	245.9	204.7	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.7	205.0	222.1	164.5	248.4	206.5	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	216.3	205.5	222.5	165.9	249.1	207.1	116.3	111.5	128.5	108.1	117.1	118.3

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

Monthly Average	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴				
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	Total ⁵	MANUFACTURING	CONSTRUCTION	ALL OTHER ⁶	
											Millions of Dollars
1950	100.9	105.5	42.3	43.0	103.6	121.4	698	231	47	415	
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486	
1952	109.3	116.8	41.5	42.7	129.2	147.1	901	302	62	537	
1953	113.3	111.7	41.3	42.7	135.8	153.8	972	330	70	572	
1954*	107.7	109.8	40.6	42.6	140.8	157.3	993	323	68	602	
1953—Aug.	114.4	114.7	41.0	42.8	136.0	152.7	994	334	81	579	
Sept.	115.6	112.3	41.0	43.0	135.7	153.4	1,014	337	82	595	
Oct.	115.2	108.8	41.5	43.2	136.6	154.8	1,012	353	83	606	
Nov.	113.1	107.8	41.4	43.0	137.4	155.9	996	328	76	592	
Dec.	110.9	105.1	41.2	43.9	138.4	157.3	988	333	69	586	
1954—Jan.	108.0	103.6	38.5	40.5	140.4	158.3	945	322	56	567	
Feb.	108.3	105.9	40.7	42.6	140.4	158.3	950	325	54	571	
Mar.	108.3	108.5	41.1	42.4	140.6	157.5	943	323	54	566	
Apr.	107.9	108.2	40.9	41.6	141.0	157.3	954	322	59	573	
May	107.3	106.7	40.6	42.1	141.8	158.0	975	320	67	588	
June	107.7	108.7	39.8	42.7	142.2	157.0	1,000	325	70	605	
July	108.8	111.5	40.5	42.8	141.6	156.1	1,010	323	77	610	
Aug.	108.0	113.6	40.7	42.8	141.6	156.1	1,014	323	76	615	
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,030	326	78	626	
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,036	323	82	631	
Nov.	106.3	112.9†	41.3†	43.8†	140.5†	158.4	1,028	321	77	629	
Dec.	105.4†	112.7	41.2	43.8	141.2	158.5	1,025	325	71	629	
1955—Jan.*	103.2										

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at Dec. 1, 1954 was Manufacturing, 1,098,836; Mining, 101,243.

3. Includes hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc.

Millions of Dollars

	1952†					1953†				1954†				YEARS†		
	I	II	III	IV		I	II	III	IV	I	II	III	IV	1952	1953	1954
NATIONAL INCOME AND GROSS NATIONAL PRODUCT																
Wages, salaries and supplementary labour income.....	2,556	2,629	2,769	2,864	2,781	2,893	2,991	2,996	2,838	2,929	3,054	3,079	10,818	11,661	11,900	
Military pay and allowances.....	60	67	69	74	70	77	79	83	83	92	95	97	270	309	367	
Investment income.....	837	969	1,010	917	893	1,031	1,013	838	858	980	1,002	869	1,002	3,738	3,709	
Net income of unincorporated business: farm 2.....	135	129	1,424	170	30	106	1,323	190	66	145	719	184	1,858	1,649	1,114	
other 3.....	306	418	422	429	349	454	446	443	332	427	444	442	1,575	1,092	1,645	
NET NATIONAL INCOME AT FACTOR COST	3,894	4,212	5,694	4,454	4,123	4,561	5,852	4,550	4,177	4,573	5,314	4,671	18,254	19,086	18,735	
Indirect taxes less subsidies.....	646	651	692	725	690	732	736	716	734	728	735	678	2,714	2,900	2,913	
Depreciation and similar business costs 4.....	433	522	533	577	535	587	594	648	565	624	623	678	2,115	2,364	2,490	
Residual error of estimate.....	+4	+31	+17	+67	+5	-66	+48	+79	-58	-92	-42	+39	+119	+66	-153	
G.N.P. AT MARKET PRICES	5,027	5,416	6,936	5,823	5,353	5,814	7,236	6,013	5,400	5,839	6,623	6,123	23,202	24,416	23,985	
G.N.P. less accrued net income of farm operators.....	4,892	5,287	5,512	5,653	5,323	5,708	5,913	5,823	5,334	5,694	5,904	5,939	21,344	22,767	22,871	
GROSS NATIONAL EXPENDITURE																
Personal expenditure on consumer goods and services.....	3,231	3,577	3,510	4,045	3,474	3,783	3,654	4,204	3,566	3,902	3,774	4,339	14,363	15,115	15,581	
Government expenditure on goods and services 5.....	1,100	867	1,102	1,190	1,166	879	1,185	1,132	1,121	870	1,184	1,185	4,259	4,362	4,360	
Gross domestic investment 6: housing.....	126	200	223	257	190	273	302	296	205	281	332	341	786	1,061	1,159	
non-residential construction.....	303	381	450	420	311	412	523	460	335	414	491	436	1,554	1,706	1,676	
machinery and equipment.....	438	564	466	448	522	592	520	439	429	508	402	372	1,916	2,073	1,711	
change in inventories: business 7.....	-19	+19	+33	-92	+119	+263	+124	-97	+103	+53	-79	-150	-59	-409	-73	
other 8.....	-180	-202	+1,093	-382	-244	-259	+991	-292	-237	-118	+458	-260	+329	+196	-157	
Exports of goods and services 8, 9.....	1,234	1,409	1,430	1,500	1,158	1,374	1,484	1,374	1,085	1,276	1,399	1,276	5,573	5,420	5,134	
GROSS AVAILABLE SUPPLY	6,233	6,815	8,307	7,366	6,696	7,347	8,783	7,516	6,607	7,186	7,961	7,637	28,721	30,342	29,391	
Less: Imports of goods and services 9.....	1,202	1,368	1,353	1,477	1,337	1,600	1,498	1,425	1,265	1,438	1,381	1,475	5,400	5,860	5,559	
Residual error of estimate.....	-4	-31	-18	-66	-6	+67	-49	-78	+58	+91	+43	-39	-119	-66	+153	
G.N.E. AT MARKET PRICES	5,027	5,416	6,936	5,823	5,353	5,814	7,236	6,013	5,400	5,839	6,623	6,123	23,202	24,416	23,985	
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS																
Personal expenditure on consumer goods and services.....	2,727	3,063	2,990	3,454	2,965	3,251	3,100	3,570	3,009	3,287	3,150	3,647	12,234	12,886	13,093	
Government expenditure on goods and services 5.....	900	715	903	964	928	697	939	884	857	658	906	902	3,482	3,448	3,323	
Gross domestic investment 6: housing.....	102	162	181	190	150	215	236	231	161	220	255	265	635	832	904	
non-residential construction.....	241	302	356	324	236	312	397	346	250	313	376	333	1,293	1,291	1,272	
machinery and equipment.....	367	477	399	383	443	499	434	366	358	421	336	307	1,626	1,742	1,422	
change in inventories: business.....	-14	+64	+63	-71	+115	+216	+62	-59	+135	+27	-38	-4	+42	+334	+120	
other.....	-229	-295	+1,342	-416	-266	-306	+1,208	-386	-274	-165	+563	-441	+402	+250	-317	
Exports of goods and services 8, 9.....	1,046	1,221	1,264	1,332	1,019	1,252	1,337	1,257	989	1,150	1,260	1,256	4,863	4,865	4,655	
GROSS AVAILABLE SUPPLY	5,140	5,709	7,498	6,160	5,590	6,136	7,713	6,209	5,485	5,911	6,811	6,265	24,507	25,648	24,472	
Less: Imports of goods and services 9.....	1,045	1,231	1,249	1,349	1,222	1,445	1,353	1,293	1,154	1,292	1,243	1,337	4,874	5,313	5,026	
Residual error of estimate.....	-3	-26	-15	-55	-5	+56	-40	-65	+47	+74	+35	-32	-99	-54	+124	
G.N.E. AT MARKET PRICES	4,092	4,452	6,234	4,756	4,363	4,747	6,320	4,851	4,378	4,693	5,603	4,896	19,534	20,281	19,570	
PERSONAL INCOME AND EXPENDITURE																
Wages, salaries and supplementary labour income.....	2,556	2,629	2,769	2,864	2,781	2,893	2,991	2,996	2,838	2,929	3,054	3,079	10,818	11,661	11,900	
Less: Social insurance and Government pension fund contributions.....	87	88	89	94	96	96	98	100	96	92	95	97	270	309	367	
Military pay and allowances.....	60	67	69	74	70	77	79	83	83	92	95	97	270	309	367	
Net income of unincorporated business 11.....	416	496	1,788	735	343	568	1,733	664	394	575	1,126	659	3,435	3,308	2,754	
Interest, dividends and net rental income of persons 12.....	374	406	381	412	400	428	430	425	437	492	467	409	1,573	1,683	1,865	
Transfer payments to persons 13.....	386	334	345	342	437	356	358	363	485	395	384	389	1,407	1,514	1,653	
PERSONAL INCOME	3,705	3,844	5,263	4,333	3,935	4,226	5,493	4,431	4,141	4,384	5,027	4,592	17,145	18,085	18,144	
Less: Personal direct taxes 14.....	312	367	306	335	357	416	322	336	338	388	341	359	1,320	1,431	1,426	
PERSONAL DISPOSABLE INCOME	3,393	3,477	4,957	3,998	3,578	3,810	5,171	4,095	3,803	3,996	4,686	4,233	15,825	16,654	16,718	
Expenditure on goods: non-durables.....	1,829	2,003	2,076	2,458	1,881	2,075	2,104	2,511	1,942	2,149	2,158	2,598	8,366	8,571	8,847	
durables.....	320	454	381	435	426	514	411	444	395	475	396	416	1,590	1,795	1,682	
Expenditure on services (including net expenditures abroad).....	1,082	1,120	1,053	1,152	1,137	1,194	1,139	1,229	1,278	1,220	1,225	1,325	4,407	4,749	5,052	
Personal saving: in farm inventories.....	-168	-199	+1,039	-435	-269	-184	+332	-378	-195	-84	-478	-299	+237	+141	-144	
other.....	+330	+99	+408	+388	+373	+211	+635	+269	+432	+173	+193	+193	+1,225	+1,488	+1,281	

Millions of Dollars

NATIONAL ACCOUNTS: QUARTERLY†¹
SEASONALLY ADJUSTED AT ANNUAL RATES¹⁵
Dominion Bureau of Statistics

Millions of Dollars

Millions of Dollars

	1952†					1953†					1954*				1952†	1953†	1954*
	I	II	III	IV		I	II	III	IV		I	II	III	IV			
NATIONAL INCOME AND GROSS NATIONAL PRODUCT	10,536	10,620	10,860	11,256	11,408	11,672	11,728	11,836	11,700	11,816	11,964	12,120	10,818	11,661	11,900		
Wages, salaries and supplementary labour income.....	240	268	276	296	280	308	316	332	332	368	380	388	270	309	367		
Military pay and allowances.....	3,660	3,632	3,756	3,884	3,896	3,872	3,732	3,600	3,676	3,720	3,700	3,740	3,733	3,775	3,709		
Investment income.....	2,088	1,780	1,752	1,812	1,652	1,412	1,680	1,852	1,280	1,024	1,060	1,092	1,858	1,649	1,114		
Net income of unincorporated business: farm ²	1,488	1,564	1,588	1,660	1,712	1,688	1,672	1,696	1,620	1,604	1,656	1,700	1,575	1,692	1,645		
other ³																	
NET NATIONAL INCOME AT FACTOR COST	18,012	17,864	18,232	18,908	18,948	18,952	19,128	19,316	18,608	18,532	18,760	19,040	18,254	19,086	18,735		
Indirect taxes less subsidies.....	2,664	2,624	2,792	2,776	2,820	2,936	2,988	2,856	2,916	2,944	2,924	2,868	2,714	2,900	2,913		
Depreciation and similar business costs ⁴	2,028	2,092	2,136	2,204	2,244	2,356	2,380	2,476	2,372	2,504	2,496	2,588	2,115	2,364	2,490		
Residual error of estimate.....	+180	+240	-	+56	+160	-52	+144	+12	+12	-280	-264	-80	+119	+66	-153		
G.N.P. AT MARKET PRICES	22,884	22,820	23,160	23,944	24,172	24,192	24,640	24,660	23,908	23,700	23,916	24,416	23,202	24,416	23,985		
G.N.P. less accrued net income of farm operators.....	20,796	21,040	21,408	22,132	22,520	22,780	22,960	22,808	22,628	22,676	22,856	23,324	21,344	22,767	22,871		
GROSS NATIONAL EXPENDITURE	13,940	14,212	14,504	14,796	14,940	14,960	15,204	15,356	15,320	15,516	15,600	15,828	14,363	15,115	15,581		
Personal expenditure on consumer goods and services.....	4,252	4,188	4,164	4,432	4,368	4,384	4,492	4,204	4,360	4,212	4,468	4,400	4,259	4,362	4,360		
Government expenditure on goods and services ⁵	668	728	812	936	1,004	984	1,164	1,084	1,012	1,200	1,340	1,400	786	1,061	1,159		
Gross domestic investment ⁶ : housing.....	1,500	1,516	1,576	1,624	1,568	1,640	1,840	1,776	1,676	1,640	1,716	1,672	1,554	1,706	1,676		
non-residential construction.....	1,800	1,940	1,956	1,968	2,148	2,104	2,220	1,820	1,760	1,748	1,700	1,636	1,916	2,073	1,711		
machinery and equipment.....	-236	-344	-8	+352	+332	+616	+328	+360	+256	-296	-392	+140	-59	+409	-73		
change in inventories: business ⁷	+656	+428	+112	+120	+400	-60	-20	+464	-88	-104	-332	-104	+329	+196	-157		
other ⁷	5,648	5,576	5,484	5,584	5,316	5,564	5,648	5,152	5,000	5,144	5,192	5,200	5,573	5,420	5,134		
Exports of goods and services ^{8,9}																	
GROSS AVAILABLE SUPPLY	28,228	28,244	28,600	29,812	30,076	30,192	30,804	30,296	29,368	28,872	29,212	30,112	28,721	30,342	29,391		
Less: Imports of goods and services ⁹	5,160	5,184	5,444	5,812	5,740	6,056	6,020	5,624	5,452	5,452	5,560	5,772	5,400	5,860	5,559		
Residual error of estimate.....	-184	-240	+4	-56	-164	+56	-144	-12	-8	+280	+264	+76	-119	-66	+153		
G.N.E. AT MARKET PRICES	22,884	22,820	23,160	23,944	24,172	24,192	24,640	24,660	23,908	23,700	23,916	24,416	23,202	24,416	23,985		
PERSONAL INCOME AND EXPENDITURE	10,536	10,620	10,860	11,256	11,408	11,672	11,728	11,836	11,700	11,816	11,964	12,120	10,818	11,661	11,900		
Wages, salaries and supplementary labour income.....	340	360	352	380	376	392	392	400	376	404	396	404	358	390	387		
Less: Social insurance and Government pension contributions ¹⁰	240	268	276	296	280	308	316	332	332	368	380	388	270	309	367		
Military pay and allowances.....	3,432	3,208	3,100	4,000	3,180	3,204	3,200	3,648	2,604	2,612	2,960	3,435	3,308	3,308	2,754		
Net income of unincorporated business ¹¹	1,552	1,568	1,580	1,592	1,660	1,652	1,780	1,640	1,812	1,900	1,936	1,812	1,573	1,683	1,855		
Interest, dividends and net rental income of persons ¹²	1,316	1,404	1,444	1,464	1,492	1,500	1,504	1,560	1,656	1,664	1,616	1,676	1,407	1,514	1,633		
Transfer payments to persons ¹³																	
PERSONAL INCOME	16,736	16,708	16,908	18,228	17,644	17,944	18,136	18,616	17,964	17,948	18,112	18,552	17,145	18,085	18,144		
Less: Personal direct taxes ¹⁴	1,208	1,312	1,364	1,396	1,388	1,492	1,440	1,404	1,316	1,384	1,512	1,492	1,320	1,431	1,426		
PERSONAL DISPOSABLE INCOME	15,528	15,396	15,544	16,832	16,256	16,452	16,696	17,212	16,648	16,564	16,600	17,060	15,825	16,654	16,718		
Expenditure on goods: non-durables.....	8,248	8,256	8,420	8,540	8,444	8,528	8,640	8,672	8,696	8,836	8,836	9,020	8,366	8,571	8,847		
durables.....	1,428	1,556	1,640	1,736	1,884	1,736	1,776	1,784	1,760	1,716	1,620	1,580	1,580	1,795	1,682		
Expenditure on services (including net expenditure abroad).....	4,264	4,400	4,444	4,520	4,612	4,696	4,788	4,900	4,864	5,048	5,108	5,188	4,407	4,749	5,052		
Personal saving: in farm inventories.....	+384	+92	+228	+244	-20	-108	-120	+452	-244	-308	-96	+72	+237	+51	-144		
other.....	+1,204	+1,092	+812	+1,792	+1,336	+1,600	+1,612	+1,404	+1,572	+1,356	+1,036	+1,100	+1,225	+1,488	+1,281		

† Revised.

- Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, Fourth Quarter and Preliminary Annual, 1954".
- Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.
- Includes net income of independent professional practitioners.
- Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

- Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies and the Defence Production Revolving Fund are included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.
- Includes capital expenditure by government business enterprises.
- Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.
- Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

- Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.
- Includes both employer and employee contributions.
- This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.
- Includes all government debt interest paid to persons.
- Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar

Business Costs" and amounted to an average of 7 (unadjusted) and 27 (adjusted at annual rates) per quarter over the last 12 quarters.

- Includes succession duties and miscellaneous taxes as well as personal income taxes.
- Note on Seasonal Adjustments: Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

For further information see the D.B.S. publications named in footnote 1.

* Preliminary.

LABOUR FORCE STATUS OF THE POPULATION¹

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS		WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON-INSTITUTIONAL POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES	
	Agriculture	Non-Agriculture	Usually less than 35 hrs.	Usually work 35 hrs. or more	Lay-off	Other reasons						
												Lay-off and short time
1953—June 20	838	4,050	195	28	61	10	115	90	5,387	4,633	10,020	105
July 18	927	3,880	184	28	63	13	330	90	5,515	4,522	10,037	105
Aug. 22	908	3,912	168	33	72	17	305	92	5,507	4,550	10,057	106
Sept. 19	847	4,049	169	35	75	13	126	94	5,598	4,682	10,080	106
Oct. 24	776	4,054	182	46	58	14	110	111	5,351	4,744	10,095	107
Nov. 21	733	3,981	194	60	68	27	102	151	5,316	4,791	10,107	107
Dec. 12	702	3,848	186	65	171	2	87	190	5,275	4,840	10,115	107
1954—Jan. 23	681	3,784	186	65	107	24	115	280	5,242	4,887	10,129	110
Feb. 20	700	3,742	194	65	95	23	99	312	5,230	4,909	10,139	111
Mar. 20	723	3,736	193	71	82	21	92	318	5,236	4,912	10,148	113
Apr. 17	752	2,138	203	66	1,686	6	89	303	5,257	4,901	10,158	113
Revised Series ⁷												
May 22	838	3,891	223	51	77	10	85	217	5,392	4,842	10,234	114
June 19	846	3,980	209	54	82	*	484	185	5,462	4,778	10,240	114
July 24	947	3,637	189	39	79	14	315	174	5,569	4,703	10,272	114
Aug. 21	953	3,795	175	41	102	14	141	167	5,483	4,807	10,290	115
Sept. 18	853	3,867	192	32	87	11	118	179	5,461	4,850	10,311	116
Oct. 23	885	3,894	211	36	93	12	98	214	5,417	4,917	10,334	117
Nov. 20	792	3,955	207	46	93	12	89	247	5,414	4,939	10,353	117
Dec. 11	748	3,866	218	47	183	2	16	89	5,414	4,939	10,353	117
1955—Jan. 22	682	3,788	219	65	95	23	111	362	5,345	5,043	10,388	110

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate. Principal reasons are bad weather, illness, vacations and, at Christmas and Easter, observance of religious holidays.
 2. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.
 3. Principal reasons are illness and vacations.
 4. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.
 5. The unusually small number working 35 hours or more and the unusually large number working less than 35 hours was due to Good Friday being in the survey week.
 6. Commencing in May 1954, the coverage of the survey was increased to include representation for some of the remote areas not previously covered. The change was about 0.6 per cent for Canada as a whole in all characteristics.
 * Less than 10,000. † Corrected.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39=100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8*	263.0	224.1	323.9	241.9
1954	244.8*	209.1*	251.8*	224.4*	297.7*	254.6*
Monthly						
1953—Feb.	242.0	162.6	213.3	258.3	327.0	254.4
Mar.	246.8	160.2	265.6	221.8	334.1	251.0
Apr.	254.6	175.5	270.9	227.8	338.4	266.3
May	254.8	180.4	271.8	230.3	336.8	250.0
June	257.5	196.3	273.3	231.9	338.1	235.7
July	247.1	206.5	258.5	219.5	319.6	218.4
Aug.	248.6	201.1	262.1	230.5	311.7	228.7
Sept.	257.1	212.2	270.1	235.1	324.9	237.7
Oct.	254.5	200.0	268.2	232.5	324.2	244.4
Nov.	250.6	194.1	263.8	230.7	315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.6	248.0
1954—Jan.	229.1	171.6	240.2	202.1	299.7	246.0
Feb.	233.4	181.8	251.1	213.1	310.5	250.6
Mar.	236.8	171.1	250.0	214.8	305.1	262.6
Apr.	242.4	182.9	253.0	219.1	307.6	256.0
May	245.9	202.5	254.5	224.5	299.9	254.5
June	252.9	219.1	260.3	233.2	293.2	253.1
July	239.1	227.8	242.0	214.9	284.3	235.7
Aug.	247.2	226.2	253.2	231.9	286.4	233.6
Sept.	254.1	246.5†	256.7†	234.7†	291.2	244.7
Oct.	256.3†	245.8†	258.0†	233.9†	295.7	263.6
Nov.	254.6*	228.2	258.2*	232.2*	298.9	276.6
Dec.	240.0*	206.7*	243.2*	212.7*	290.9*	282.2*

† Revised. * Preliminary.

MINERAL PRODUCTION¹

Dominion Bureau of Statistics METALLIC MINERALS

	GOLD		SILVER		OTHER PRECIOUS METALS ²		NICKEL		COPPER	
	Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.
1926	1,754	36.3	22,372	13.9	20	1.6	66	14.4	133	17.5
1929	1,928	39.9	23,143	12.3	30	1.7	110	27.1	248	43.4
1933	2,949	84.4	15,188	5.7	56	1.5	83	20.1	300	21.6
1937	4,096	143.3	22,978	10.3	259	9.9	225	59.5	530	68.9
1946	2,833	104.1	12,544	10.5	239	12.8	192	45.4	368	46.6
1948	3,530	128.5	16,110	12.1	270	16.9	263	86.9	481	107.2
1949	4,124	143.4	17,641	13.1	327	19.9	357	99.2	527	128.2
1950	4,441	169.0	23,221	18.8	278	17.8	247	112.1	528	128.2
1951	4,393	161.9	23,126	21.9	319	22.5	276	151.3	540	149.0
1952	4,472	153.2	25,222	21.1	280	18.5	281	151.3	516	146.7
1953†	4,056	139.6	28,299	23.8	310	20.1	287	160.0	507	151.0
1954*	4,280	145.8	31,542	26.3	326	20.0	320	180.2	600	174.1

	ZINC		LEAD		IRON ORE		MAGNESIUM ³		ALL OTHER METALLICS \$ mm.	TOTAL METALLICS \$ mm.
	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.	Thous. tons	\$ mm.	Thous. lbs.	\$ mm.		
1926	150	11.1	284	19.2	-	-	-	-	1.1	115.1
1929	197	10.6	327	16.5	-	-	-	-	2.8	154.3
1933	199	6.4	266	6.4	-	-	-	-	9	147.0
1937	370	18.2	412	21.1	-	-	-	-	6.9	334.1
1946	471	36.8	354	23.9	1,550	6.8	321	.1	3.4	290.4
1948	468	65.2	335	60.3	1,337	7.5	**	**	8.6	488.2
1949	577	76.4	320	50.5	3,675	21.2	**	**	5.6	539.0
1950	626	98.0	331	47.9	3,605	23.4	**	1.5	5.8	617.2
1951	682	135.8	316	58.2	4,681	31.1	**	3.6	10.3	745.6
1952	744	129.8	338	54.7	5,272	33.7	**	4.8	14.1	727.9
1953†	804	96.1	387	50.1	6,510	44.1	**	5.3	18.8	708.9
1954*	748	89.3	443	59.0	7,280	46.8	**	4.6	17.3	763.4

NON-METALLIC MINERALS

	COAL		PETROLEUM		NATURAL GAS		ASBESTOS		SALT	
	Thous. tons	\$ mm.	Thous. bbl.	\$ mm.	billions cu. ft.	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.
1926	16,478	59.9	364	1.3	19	7.6	279	10.1	263	1.5
1929	17,497	63.1	1,117	3.7	28	10.0	306	13.2	330	1.6
1933	11,903	35.6	1,145	3.1	23	8.7	158	5.2	280	1.9
1937	15,836	48.8	2,944	5.4	32	11.7	410	14.5	459	1.8
1946	17,806	75.4	7,586	15.0	48	12.2	558	25.2	538	3.8
1948	18,450	106.7	12,287	37.4	59	15.6	717	42.2	741	4.6
1949	19,120	110.9	29,093	84.6	68	11.6	64	39.7	749	5.6
1950	19,139	110.9	29,093	84.6	68	6.4	875	65.9	859	7.0
1951	18,587	109.0	47,616	116.7	79	7.2	973	81.6	965	7.9
1952	17,579	111.0	61,237	143.0	89	8.5	929	89.3	972	7.8
1953†	15,901	102.7	80,899	200.6	101	10.9	911	86.1	955	7.0
1954*	14,825	96.1	95,480	246.0	123	12.7	967	93.1	962	8.5

	SULPHUR		GYPSUM		SODIUM SULPHATE		PEAT MOSS ⁵		ALL OTHER NON-METALLICS \$ mm.	TOTAL NON-METALLICS \$ mm.
	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.		
1926	9	4	884	2.8	7	-	-	-	2.1	85.4
1929	43	4	1,212	3.3	5	-	-	-	2.6	98.0
1933	57	5	888	7	50	1.5	-	-	1.3	57.8
1937	131	1.2	1,047	1.5	80	1.6	97	2.4	5.9	146.3
1939	131	1.2	1,811	3.7	106	1.1	90	2.8	8.0	227.0
1946	235	1.8	3,217	5.5	154	2.1	70	2.4	7.8	248.2
1948	229	1.8	3,014	5.4	120	1.6	85	2.3	9.0	295.9
1949	262	2.0	3,014	5.4	131	1.6	70	2.4	13.5	348.5
1950	301	2.2	3,666	6.7	19					

U.S.A. ECONOMIC STATISTICS
U.S. Department of Commerce

U.S. Dept. of Labor Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	Consumer Price Index		Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing	Total Industrial Production
									1947-49=100				
									1947-49=100	Dollars			
Annual Averages	Billions of Dollars	Billions of \$	Billions of \$	Millions	Billions of \$	1947-49=100	Dollars	1947-49=100					
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112	
1951	328.2	10.4	37.3	7.8	255.3	30.9	1.9	158.2	111.0	114.8	1.67	120	
1952	346.1	3.6	48.5	7.8	271.2	32.6	1.7	164.1	113.5	111.6	1.67	124	
1953	364.9	1.5	52.0	8.0	286.1	35.3	1.6	170.7	114.4	110.1	1.76	134	
1954*	357.2	-3.7	43.6	7.7	286.5	37.2	3.2	170.8	114.8	110.3	1.81	126	
Monthly													
1953—July	367.2	2.0	52.3	8.0	288.2	3.3	1.5	14.5	114.7	110.9	1.77	137	
Aug.					286.4	3.3	1.2	14.1	115.0	110.6	1.77	136	
Sept.					287.7	3.3	1.3	14.0	115.2	111.0	1.79	133	
Oct.					287.8	3.2	1.3	14.0	115.4	110.2	1.79	132	
Nov.					287.2	3.0	1.7	14.1	115.0	109.8	1.79	129	
Dec.	287.0	2.7	2.3	13.9	114.9	110.1	1.80	126					
1954—Jan.	355.8	-4.2	46.9	8.6	284.9	2.4	3.1	13.6	115.2	110.9	1.80	125	
Feb.					285.0	2.3	3.7	14.0	115.0	110.5	1.80	125	
Mar.					285.0	2.6	3.7	13.9	114.8	110.5	1.79	123	
Apr.					284.4	2.8	3.5	14.2	114.6	111.0	1.80	123	
May					285.2	3.1	3.3	14.0	115.0	110.9	1.81	125	
June	286.5	3.4	3.3	14.4	115.1	110.0	1.81	124					
July	285.7	3.5	3.3	14.3	115.2	110.4	1.80	123					
Aug.	285.4	3.6	3.2	14.2	115.0	110.5	1.79	123					
Sept.	286.6	3.6	3.1	14.2	114.7	110.0	1.81	124					
Oct.	286.3	3.5	2.7	14.1	114.5	109.7	1.81	126					
Nov.	289.3	3.3	2.9	14.4	114.6	110.0	1.83	128†					
Dec.*	289.3	3.0	2.8	15.1	114.3	109.5	1.83	130					
1955—Jan.*	290.7	2.8	3.3	14.9	114.3	110.2	1.84	131					

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

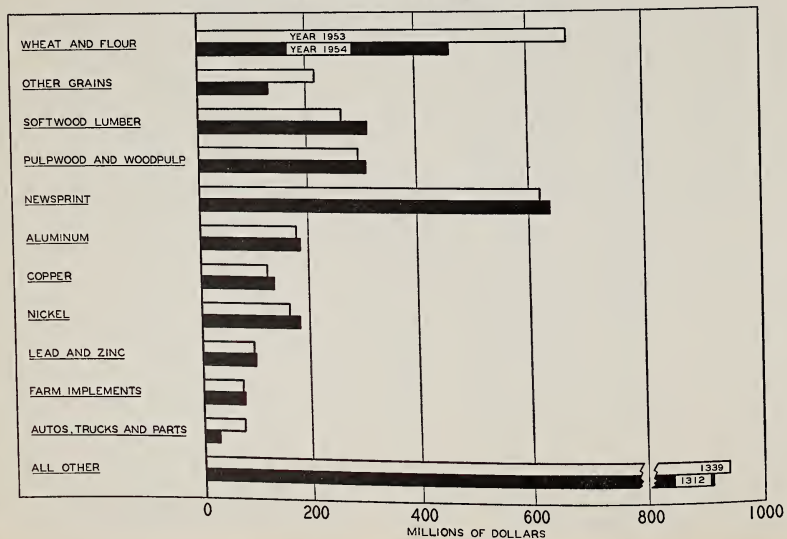
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

7. New sample covering 230 areas as against 68 in the old series begins with 1954. Figures adjusted August to December, 1953, to link with new series.

* Preliminary.

† Revised.

VALUE OF SELECTED CANADIAN EXPORTS



DOMESTIC EXPORTS: COMMODITY CLASSIFICATION BY DESTINATION^{1,2}

Millions of Dollars Compiled from "Trade of Canada", Dominion Bureau of Statistics

Destination and Calendar Years	Wheat & Flour	Other Farm	Fish & Fish Products	Newsprint	Wood-pulp	Other Forest	Metals & Minerals	Chemicals & Fertilizers	Manufactured & Miscellaneous	Total
United States										
1949	18	241	65	392	142	171	274	40	160	1,503
1950	29	273	81	465	191	353	388	57	184	2,201
1951	67	315	85	501	277	326	420	66	240	2,297
1952	73	226	88	536	225	312	487	73	287	2,307
1953	24	271	83	565	202	317	556	83	318	2,419
1954	13	222	90	559	206	335	516	84	288	2,313
United Kingdom										
1949	327	77	8	9	19	55	170	4	35	705
1950	215	61	5	2	13	25	133	5	10	469
1951	202	47	8	8	38	94	210	9	16	632
1952	229	61	1	15	35	114	267	8	16	746
1953	240	72	5	18	28	64	209	7	22	665
1954	162	69	12	29	34	82	235	14	16	653
Dependent Sterling Area										
1949	22	16	6	2	-	4	2	1	18	71
1950	23	8	5	1	-	3	1	1	9	51
1951	20	11	5	2	-	8	2	2	24	74
1952	21	10	5	2	-	5	2	1	21	67
1953	22	10	6	1	-	4	1	2	16	62
1954	22	10	7	2	-	6	1	2	15	65
Independent Sterling Area³										
1949	45	6	1	16	-	21	12	6	124	231
1950	33	3	-	7	1	16	13	5	70	148
1951	44	5	1	11	2	29	18	4	78	192
1952	70	5	1	18	3	23	24	3	72	219
1953	78	4	-	12	1	20	10	2	61	188
1954	19	4	2	16	2	24	18	3	53	141
Western Europe & Colonies⁴										
1949	64	44	8	1	6	5	53	11	59	251
1950	53	28	15	-	2	4	51	14	31	198
1951	129	54	11	1	24	12	72	26	34	363
1952	181	110	9	1	15	9	82	19	40	466
1953	150	58	8	-	7	6	68	26	40	363
1954	124	32	9	6	11	6	90	31	35	344
Central and South America										
1949	21	10	10	13	1	1	13	4	58	131
1950	30	15	11	11	1	2	15	4	61	150
1951	36	15	12	14	8	3	28	6	94	216
1952	53	19	12	19	7	3	32	5	131	281
1953	46	19	10	19	1	3	20	4	84	206
1954	45	18	11	21	6	4	24	4	62	195
All Other Countries										
1949	36	11	2	2	2	3	7	11	27	101
1950	37	9	1	2	1	2	4	7	18	81
1951	57	16	1	3	16	5	7	7	28	140
1952	110	46	1	3	7	1	17	6	24	215
1953	110	33	2	5	10	1	28	4	21	214
1954	78	27	1	4	12	-	18	6	19	165
Total Domestic Exports										
1949	533	405	100	435	170	260	531	77	482	2,993
1950	420	397	118	488	209	405	605	93	388	3,118
1951	555	463	123	540	365	477	767	120	514	3,914
1952	737	477	117	594	292	467	911	115	591	4,301
1953	670	467	114	620	249	415	892	128	562	4,117
1954	463	382	132	637	271	457	902	144	488	3,876

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other Countries" category, disappears.
2. Excludes exports of foreign produce.

3. Consists of Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Ceylon, Iraq, Jordan and Libya.
4. Excludes Spain, but includes Greece and Turkey.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY
 "Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars	1953*				1954**				Annual Totals	
	I	II	III	IV	I	II	III	IV	1953	1954**
CURRENT RECEIPTS 1				★				★	★	★
Merchandise exports (adjusted) 2	918	1,113	1,077	1,044	872	993	1,002	1,062	4,152	3,929
Gold production available for export	48	37	30	29	35	43	39	38	144	155
Travel expenditures	26	57	172	47	24	59	170	47	302	300
Interest and dividends	26	32	24	82	23	32	22	59	164	136
Freight and shipping	71	92	86	88	68	76	82	80	337	306
Inheritances and immigrants' funds	16	27	26	23	17	28	25	21	92	91
All other current receipts	69	73	95	84	63	73	84	88	321	308
TOTAL CURRENT RECEIPTS	1,174	1,431	1,510	1,397	1,102	1,304	1,424	1,395	5,512	5,225
CURRENT PAYMENTS 1										
Merchandise imports (adjusted) 2	1,002	1,161	1,052	994	923	1,068	943	986	4,209	3,920
Travel expenditures	68	95	124	78	66	98	181	85	365	380
Interest and dividends	86	102	81	141	88	95	82	178	410	443
Freight and shipping	70	108	110	94	66	90	97	88	382	341
Inheritances and emigrants' funds	21	22	25	23	21	23	26	91	93	93
Official contributions	10	9	3	2	4	2	1	3	24	10
All other current payments	101	125	128	116	108	115	117	125	470	465
TOTAL CURRENT PAYMENTS	1,358	1,622	1,523	1,448	1,276	1,491	1,394	1,491	5,951	5,652
Balance on merchandise trade	-84	-48	+25	+50	-51	-75	+59	+76	-57	+9
Balance on other transactions (excluding "Official contributions")	-90	-184	-35	-99	-119	-110	-28	-169	-358	-426
Official contributions	-10	-9	-	-2	-4	-2	-1	-3	-24	-10
CURRENT ACCOUNT BALANCE	-184	-191	-13	-51	-174	-187	+30	-96	-439	-427
CAPITAL ACCOUNT 3										
Direct Investment										
Direct investment in Canada 4	+103	+90	+97	+108	+80	+80	+65	+100	+398	+325
Direct investment abroad 4	-8	-10	-10	-28	-10	-15	-30	-15	-56	-70
Canadian Securities										
Trade in outstanding issues	+10	-36	-4	-1	+16	+22	-	+17	-31	+55
New issues	+132	+60	+15	+135	+170	+86	+37	+25	+342	+318
Retirements	-28	-88	-9	-187	-24	-73	-44	-51	-142	-192
Foreign Securities										
Trade in outstanding issues	+2	+3	+1	+15	+4	+10	-	-5	+21	+9
New issues	-1	-2	-1	-19	-2	-26	-2	-2	-23	-32
Retirements	+1	-	-	-	-	-	-	+2	+1	+2
Loans by Government of Canada										
Repayment of post-war loans	+2	+11	-	+24	+2	+11	+3	+26	+37	+42
Repayment of war loans	+4	+7	+39	-	+7	+8	+7	+8	+50	+30
Change in Canadian dollar holdings of foreigners 5	+45	+20	-71	-11	-16	+14	+10	+18	-17	+26
Change in official holdings of gold and foreign exchange (minus sign denotes increase)	+16	+91	-35	-34	-4	-37	-38	-45	+38	-124
Other capital movements 6	-94	+45	-9	-121	-49	+107	-38	+18	-179	+38
NET CAPITAL MOVEMENT	+184	+191	+13	+51	+174	+187	-30	+96	+439	+427

* The current account balances in 4th Qtr. of 1953 and 1954 with the United States were: -199 and -240; with the United Kingdom: +60 and +105; with all other countries: +88 and +39. For the years 1953 and 1954, these balances were: U.S., -924 and -818; U.K., +142 and +230; all other countries, +343 and +161.

- Mutual Aid to NATO countries is not included in either current receipts or current payments.
- As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for trade statistics.
- A minus sign indicates an outflow of capital from Canada.
- Exclusive of undistributed profits.

5. Excludes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

6. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange, and loans between private unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

7. Commencing in June, 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the months' imports by a substantial but indeterminate amount, thought to be at least 40.

* Subject to further revision. **Preliminary.

EXTERNAL TRADE AND TRADE INDEXES 1
 Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

Calendar Years	TOTAL EXPORTS (EXCLUDING GOLD) TO 2							New Gold Production Available for Export	EXPORT INDEXES 5		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	483	281	216	4,356	150	139.9	121.8	114.9
1953	2,468	699	252	367	207	216	4,173	144	133.9	118.3	113.2
1954	2,363	658†	208	349	196	168	3,942†	155	126.1*	115.5*	109.2*
Monthly											
1953-Apr.	192.3	45.3	18.0	21.8	17.0	10.4	304.8	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	31.5	15.5	14.3	385.0	12.0	148.4	118.9	124.8
June	218.7	77.3	27.7	52.0	21.4	19.4	416.0	13.7	160.6	119.2	134.7
July	212.7	81.3	24.7	43.8	17.0	18.8	398.3	9.3	153.4	118.7	129.2
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	133.7	118.8	112.5
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	118.4	111.5
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	347.8	9.9	134.5	118.4	113.2
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	116.9
Dec.	223.5	47.6	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.7	118.9
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	116.1	87.6
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	105.4	116.5	90.5
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.2	12.8	123.2	115.7	106.5
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	292.1	13.8	114.1	116.4	98.0
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	139.8	116.3	120.2
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	15.6	133.7	116.7	114.6
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	192.6	46.7	19.6	33.7	12.6	12.3	317.5	12.3	121.6	114.7	106.0
Nov.	211.4	70.8	19.5	37.1	15.6	14.1	368.5	12.3	134.5	114.3†	123.8†
Dec.	219.5	77.5†	18.4	43.2	19.8	12.9	391.3†	13.7	150.3*	114.6*	131.2*
1955-Jan.	183.1	63.0					310.4	11.5			

Calendar Years	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 5		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	127.2
1952	2,977	360	188	157	235	66	4,031	326	152.3	110.4	138.0
1953	3,221	453	173	179	291	66	4,383	-210	165.2	109.4	151.0
1954*	2,961†	392	183	199	286	72	4,093†	-151	154.5	109.7	140.8
Monthly											
1953-Apr.	297.3	37.9	12.6	17.3	22.8	3.9	391.8	-87.0	177.9	109.0	163.2
May	312.3	43.5	17.6	15.4	27.7	4.1	420.6	-35.6	190.5	109.3	173.3
June	299.8	42.8	17.1	17.0	33.3	6.3	406.3	9.7	184.2	109.9	167.6
July	286.5	47.1	17.6	16.0	21.2	6.7	408.4	-7.1	162.2	110.2	141.7
Aug.	244.7	38.4	14.7	15.1	26.5	5.8	367.5	-23.7	165.8	111.0	149.4
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	358.3	-10.5	161.6	110.7	146.0
Oct.	258.3	36.8	18.5	17.1	20.1	24.9	351.4	3.8	159.5	110.1	144.9
Nov.	244.5	38.9	17.1	20.3	24.9	6.0	338.4	22.5	153.1	110.2	138.9
Dec.	246.8	38.3	10.5	14.2	22.6	6.0	338.4	-14.8	127.2	109.4	116.3
1954-Jan.	202.7	28.3	9.1	11.2	23.9	5.0	292.6	-12.8	132.8	109.1	121.6
Feb.	217.4	29.0	10.5	9.9	21.8	4.0	318.2	-31.9	160.3	109.0	147.1
Mar.	270.0	30.9	9.6	12.6	25.2	4.7	353.0	-60.3	157.8	110.1	143.3
Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-3.3	163.4	110.3	143.1
May	260.0	35.0	14.9	15.8	24.2	4.8	359.7	-3	163.4	110.5	150.9
June	297.0	44.6	20.3	17.3	29.1	6.8	416.1	-69.2	188.3	110.7	139.8
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	151.6	110.2	137.6
Aug.	238.9	31.1	17.6	17.2	24.8	7.7	335.2	-7.9	151.6	109.8	132.4
Sept.	227.7	30.4	18.0	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9†	31.5	19.0	19.8	22.2	5.9	332.1	-15.6	150.8	109.3†	138.0†
Nov.	273.5†	26.5	20.4†	22.8							

MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION
 Compiled from "Trade of Canada", Dominion Bureau of Statistics
 (Excluding Gold)

Millions of Dollars

Calendar Years	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (unmtd. and mid.)	Other Vegetable and Animal Products	Cotton		Wool		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
												Raw and Unmtd.	Mtd.	Raw and Unmtd.	Mtd.							
1946	118	27	20	40	26	13	12	20	27	13	58	45	75	4	30	35	22	23	31	19	31	20
1947	100	25	36	57	35	14	23	29	22	26	76	61	119	7	30	54	34	38	46	23	32	25
1948	91	8	31	72	42	16	19	32	25	19	83	57	78	4	48	67	30	27	39	17	31	35
1949 ¹	96	19	26	71	50	22	21	29	20	25	74	67	73	6	37	63	30	20	37	20	36	30
1950	113	25	39	87	71	17	31	49	22	28	89	97	87	8	55	52	21	26	45	23	42	34
1951	118	31	46	86	71	18	35	85	22	31	126	97	87	8	95	68	35	31	64	35	51	51
1952	121	46	38	71	72	21	20	52	24	21	90	68	82	7	29	53	40	24	58	30	57	48
1953	129	38	35	60	81	20	23	51	21	26	93	57	57	6	43	73	47	22	50	39	68	53
12-Mths. ending Nov. 1954	142	44	48	64	91	20	25	44	18	21	107	52	75	6	29	61	41	21	47	43	68	55
Monthly																						
1953—May	12.0	5.2	2.8	5.8	7.4	1.5	2.2	4.8	1.4	2.1	9.0	5.0	7.9	.5	5.8	6.0	4.0	2.2	4.3	3.4	6.6	4.6
June	11.6	5.2	1.9	6.4	5.3	1.5	1.9	4.5	1.3	1.9	7.8	3.7	6.8	.5	4.2	5.8	3.7	2.0	3.9	3.3	5.1	4.1
July	14.3	3.3	3.1	5.2	5.6	1.4	1.1	4.1	1.2	1.9	8.3	4.1	6.8	.5	4.1	7.5	3.3	1.8	3.9	3.2	5.0	4.9
Aug.	11.0	.9	2.2	6.4	5.7	1.3	1.3	3.9	1.0	2.4	8.3	3.1	5.8	.5	3.2	7.1	3.9	1.9	3.6	3.2	5.0	4.2
Sept.	12.6	1.0	2.2	7.0	6.7	1.2	1.2	4.7	1.0	2.1	8.0	2.9	6.5	.5	2.6	5.9	3.7	1.4	4.0	3.4	6.3	4.5
Oct.	10.0	2.0	4.6	8.1	7.1	2.1	1.9	4.2	1.6	2.3	7.7	3.4	6.2	.5	2.2	6.1	3.3	2.0	4.0	3.7	6.8	5.0
Nov.	11.9	2.8	3.3	6.4	7.7	2.7	2.5	3.7	.8	2.1	8.8	5.1	6.4	.5	2.1	5.5	3.3	3.0	4.1	3.6	5.5	4.6
Dec.	13.0	3.4	7.3	3.5	7.9	2.7	2.3	3.7	1.2	2.1	9.1	4.5	5.9	.5	2.1	4.9	2.9	1.3	3.6	3.4	5.9	4.2
1954—Jan.	6.5	2.8	1.7	2.7	8.1	1.2	2.5	2.9	1.7	1.6	7.0	2.7	6.2	.5	1.9	5.4	3.0	1.2	3.7	3.1	5.1	4.0
Feb.	7.8	3.2	1.9	2.6	7.5	1.3	2.3	3.8	1.9	2.1	6.6	4.0	6.6	.5	2.3	5.1	3.0	1.1	3.6	3.2	5.4	4.6
Mar.	10.3	3.9	2.2	2.7	8.0	1.2	2.1	4.0	2.0	2.3	9.2	5.4	8.2	.6	2.5	5.8	3.7	1.5	3.9	3.8	5.9	5.6
Apr.	11.1	4.0	2.6	4.4	10.2	1.5	1.4	3.8	1.6	1.9	11.7	4.5	7.1	.4	2.4	4.6	3.1	1.8	4.0	3.6	5.5	4.0
May	12.0	5.2	5.6	4.3	8.6	1.2	2.1	4.0	1.6	1.7	10.0	4.3	6.2	.5	2.9	4.3	3.0	2.0	4.0	3.4	5.7	4.1
June ²	17.3	6.1	3.2	8.2	6.9	1.4	2.4	4.4	1.6	1.7	8.7	4.8	6.5	.6	3.1	5.8	3.2	2.1	4.6	4.5	6.0	4.9
July	12.8	3.4	3.2	8.2	6.9	1.4	2.4	4.4	1.6	1.7	8.7	4.8	6.5	.6	3.1	5.8	3.2	2.1	4.6	4.5	6.0	4.9
Aug.	14.0	1.7	4.8	5.4	6.2	1.3	1.9	3.2	1.2	2.0	8.0	4.3	5.9	.5	2.3	6.1	3.8	2.5	3.7	3.6	5.9	4.6
Sept.	11.6	1.6	2.1	8.8	6.0	1.5	1.7	3.6	1.7	1.8	9.4	2.8	5.8	.6	2.5	4.6	3.9	1.1	3.8	3.5	5.9	4.6
Oct.	13.4	3.1	3.6	6.5	7.6	2.3	1.7	3.9	1.4	1.7	10.1	3.0	5.8	.5	2.0	4.5	3.8	2.1	3.9	3.6	5.8	4.6
Nov.	13.2	5.0	8.8	8.3	7.5	2.8	2.1	4.2	1.3	1.6	10.7	6.9	6.5	.7	2.0	4.4	3.8	2.0	4.1	3.9	6.4	4.8

COMMODITY CLASSIFICATION
 Dominion Bureau of Statistics
 (Including Gold)

Millions of Dollars

Calendar Years	Cotton	Silk (raw and mid.)	Wool	Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	Total Imports
1946	45	75	4	30	35	22	23	31	19	31
1947	61	119	7	30	54	34	38	46	23	32
1948	57	78	4	48	67	30	27	39	17	31
1949 ¹	67	73	6	37	63	30	20	37	20	36
1950	97	87	8	55	52	21	26	45	23	42
1951	97	87	8	95	68	35	31	64	35	51
1952	68	82	7	29	53	40	24	58	30	57
1953	57	57	6	43	73	47	22	50	39	68
12-Mths. ending Nov. 1954	52	75	6	29	61	41	21	47	43	68
Monthly										
1953—May	5.0	7.9	.5	5.8	6.0	4.0	2.2	4.3	3.4	6.6
June	3.7	6.8	.5	4.2	5.8	3.7	2.0	3.9	3.3	5.1
July	4.1	6.8	.5	4.1	7.5	3.3	1.8	3.9	3.2	5.0
Aug.	3.1	5.8	.5	3.2	7.1	3.9	1.9	3.6	3.2	5.0
Sept.	2.9	6.5	.5	2.6	5.9	3.7	1.4	4.0	3.4	6.3
Oct.	3.4	6.2	.5	2.2	6.1	3.3	2.0	4.0	3.7	6.8
Nov.	5.1	6.4	.5	2.1	5.5	3.3	3.0	4.1	3.6	5.5
Dec.	4.5	5.9	.5	2.1	4.9	2.9	1.3	3.6	3.4	5.9
1954—Jan.	2.7	6.2	.5	1.9	5.4	3.0	1.2	3.7	3.1	5.1
Feb.	4.0	6.6	.5	2.3	5.1	3.0	1.1	3.6	3.2	5.4
Mar.	5.4	8.2	.6	2.5	5.8	3.7	1.5	3.9	3.8	5.9
Apr.	4.5	7.1	.4	2.4	4.6	3.1	1.8	4.0	3.6	5.5
May	4.3	6.2	.5	2.9	4.3	3.0	2.0	4.0	3.4	5.7
June ²	4.8	6.5	.6	3.1	5.8	3.2	2.1	4.6	4.5	6.0
July	3.5	5.0	.4	2.6	5.4	2.9	1.9	3.4	3.5	5.1
Aug.	4.3	5.9	.5	2.3	6.1	3.8	2.5	3.7	3.6	5.9
Sept.	2.8	5.8	.6	2.5	4.6	3.9	1.1	3.8	3.5	5.9
Oct.	3.0	5.8	.5	2.0	4.5	3.8	2.1	3.9	3.6	5.8
Nov.	6.9	6.5	.7	2.0	4.4	3.8	2.0	4.1	3.9	6.4

Calendar Years	Chemicals and Allied Products	Iron Ore	Pigs, Ingots and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Motors and Boilers	Farm Implements and Machinery	Machinery (except agricultural)	Motor Vehicles and Parts	Other Iron and Steel	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non-metallic Minerals	All Other Imports	Total Imports
1946	93	6	1	8	38	8	7	29	68	130	106	89	9	6	48	58	133	123	23	53	119	1,864
1947	113	13	2	12	48	18	9	44	105	206	178	127	9	7	69	77	154	207	29	63	163	2,574
1948	118	16	6	12	54	18	10	50	140	217	132	128	10	8	62	76	206	301	26	73	116	2,637
1949 ¹	131	12	6	13	67	18	13	59	177	216	167	143	10	8	70	87	157	274	25	79	158	2,761
1950	158	17	5	11	66	16	10	55	162	226	250	163	10	10	83	113	190	307	28	82	172	3,174
1951	192	23	16	26	108	39	14	88	195	329	271	224	15	20	120	136	190	353	32	109	297	4,085
1952	188	27	17	23	84	36	13	136	197	361	258	18	11	140	184	168	341	27	105	429	4,031	
1953	222	28	5	17	79	30	13	117	209	402	324	309	17	8	198	141	153	357	37	111	482	4,383
12-Mths. ending Nov. 1954	220	20	4	13	56	53	10	93	139	388	263	310	20	7	204	124	118	346	34	103	466	4,095
Monthly																						
1953—May	20.4	3.0	.4	1.4	7.4	2.4	1.1	10.7	25.5	36.0	39.5	30.0	2.3	.5	18.5	12.2	14.6	28.5	3.3	10.2	48.4	420.6
June	19.																					

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BANK OF CANADA

STATISTICAL SUMMARY

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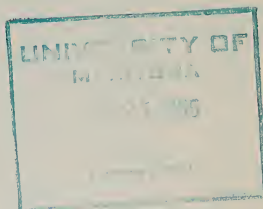
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MARCH 1955



CHARTERED BANKS

MONTHLY FIGURES

Bank of Canada

Millions of Dollars

I. CANADIAN CASH RESERVES*

	Cash Reserves			Canadian Dollar Deposit Liabilities ¹	Average Cash Reserve Ratio ²
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages 1949	550	196	746	7,178	10.4
1950	548	207	755	7,487	10.1
1951	567	225	792	7,759	10.2
1952	606	239	844	8,110	10.4
1953	627	256	883	8,624	10.2
1954 1st Half	634	260	894	8,820	10.1
1954 2nd Half†	525	286	811	9,097	8.9
1953-July	621	254	875	8,685	10.1
Aug.	619	256	874	8,669	10.1
Sept.	617	260	878	8,651	10.1
Oct.	632	256	889	8,787	10.1
Nov.	628	264	892	8,935	10.0
Dec.	629	267	896	8,787	10.2
1954-Jan.	627	290	917	8,871	10.3
Feb.	640	254	894	8,945	10.0
Mar.	652	249	902	8,686	10.4
Apr.	623	248	871	8,745	10.0
May	628	257	885	8,818	10.0
June	635	261	896	8,857	10.1
July*	555	280	834	8,890 ¹	9.4 ²
Aug.	524	268	793	8,929	8.9
Sept.	511	284	795	8,999	8.8
Oct.	509	298	807	9,087	8.9
Nov.	526	294	820	9,287	8.8
Dec.	526	290	816	9,391	8.7
1955-Jan.	569	279	848	9,484	8.9
Feb.	492	318†	809†	9,343†	8.7†
Mar.*	521	283	804	9,398	8.6

	Advances from Bank of Canada	Govt. of Canada	Provincial Governments	Canadian Dollar Deposits†	
				Personal Savings	Other Notice
As at Dec. 31 1949	-	164	167	4,086	347
1950	-	257	158	4,176	383
1951	-	88	185	4,296	316
1952	-	49	214	4,600	325
1953	-	473	166	4,756	278
1954	-	176	190	5,218	397
End of 1953-July	-	74	168	4,851	301
Aug.	-	116	137	4,917	289
Sept.	-	80	212	4,843	283
Oct.	-	233	151	4,876	271
Nov.	-	525	113	4,790	278
Dec.	-	473	166	4,756	278
1954-Jan.	10	486	191	4,808	285
Feb.	10	593	143	4,883	279
Mar.	-	276	273	4,959	286
Apr.	-	164	206	5,015	297
May	15	138	170	5,059	318
June	-	164	250	5,109	310
July	-	192	129	5,136	337
Aug.	-	184	125	5,199	336
Sept.	-	122	208	5,240	345
Oct.	-	256	171	5,337	350
Nov.	-	493	125	5,167	365
Dec.	-	176	190	5,218	397
1955-Jan.	-	153	141	5,299	447
Feb.	-	203	138	5,373	507

II. LIABILITIES†

Millions of Dollars

	Canadian Dollar Deposits†					Foreign Currency Deposits †	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity	Total Liabilities †
	Personal Savings	Other Notice	Other Banks 3	Public Demand	Total †					
As at Dec. 31 1949	4,086	347	70	2,483	7,317	795	164	24	353	8,653
1950	4,176	383	132	2,874	7,979	835	258	10	361	9,443
1951	4,296	316	95	2,993	7,973	878	225	7	375	9,458
1952	4,600	325	75	3,373	8,636	905	199	7	381	10,123
1953	4,756	278	69	3,368	9,111	963	155	8	419	10,656
1954	5,218	397	104	3,597	9,683	1,030	155	43	521	11,433
End of 1953-July	4,851	301	78	3,162	8,634	906	178	10	382	10,110
Aug.	4,917	289	74	3,255	8,788	897	173	8	383	10,248
Sept.	4,843	283	82	3,292	8,892	903	172	7	385	10,358
Oct.	4,876	271	83	3,299	8,913	917	178	14	396	10,418
Nov.	4,790	278	72	3,246	9,024	932	166	11	413	10,546
Dec.	4,756	278	69	3,110	9,111	963	155	8	419	10,656
1954-Jan.	4,808	285	69	3,368	9,590	982	159	9	421	10,531
Feb.	4,883	279	71	3,018	8,987	964	158	8	421	10,548
Mar.	4,959	286	70	3,128	8,990	983	160	7	421	10,561
Apr.	5,015	297	72	3,106	8,860	1,019	160	11	421	10,472
May	5,059	318	76	3,214	8,976	995	161	10	421	10,579
June	5,109	310	78	3,235	9,146	990	155	18	421	10,731
July	5,136	337	83	3,153	9,030	990	148	28	433	10,629
Aug.	5,199	336	81	3,178	9,103	990	148	27	445	10,712
Sept.	5,240	345	86	3,311	9,312	981	148	25	455	10,921
Oct.	5,337	350	99	3,354	9,567	986	156	42	495	11,245
Nov.	5,167	365	94	3,312	9,556	1,038	162	49	520	11,326
Dec.	5,218	397	104	3,597	9,746	1,030	155	43	521	11,433
1955-Jan.	5,299	447	119	3,363	9,521	1,006	159	44	530	11,259
Feb.	5,373	507	138	3,387	9,746	998	168	39	537	11,487

III. ASSETS†

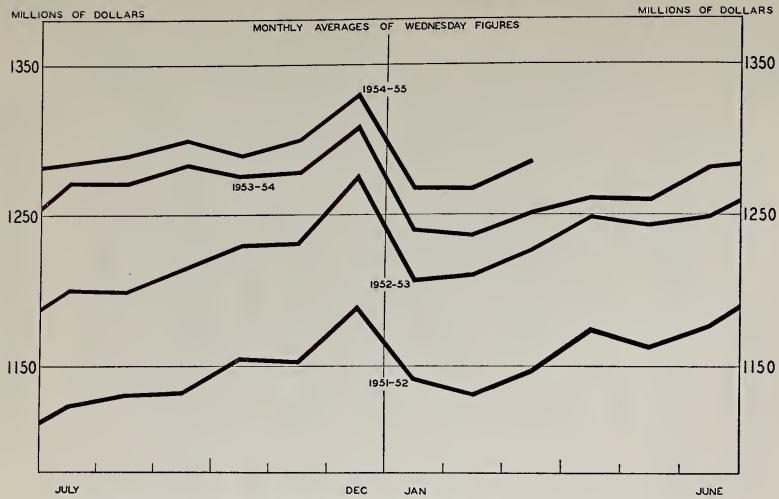
	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Government of Canada Direct and Guaranteed Securities ⁵					Other Canadian Securities, Insured Residential Mortgages and Loans ⁶ in Canada					Canadian Dollar Items in Transit (Net)	Foreign Cash Items, Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets					
			Treasury Bills	Other Maturities		Total	Other Canadian Securities ⁵				Loans ⁶ in Canada†				Cash Items ¹⁰	Foreign Securities				Loans Outside Canada				
				2 yrs. and under	Over 2 yrs.		Provincial ^{6,7}	Municipal ⁷	Corporate	Total	Provincial	Municipal ⁹		Other							Total			
				Insured Residential Mortgages	Call & Short		Provincial	Municipal ⁹	Other	Total														
As at Dec. 31 1949	753	-	126	763	2,224	3,112	408	161	382	951	-	133	62	72	2,175	2,442	3,392	306	276	244	280	164	124	8,653
1950	810	-	129	694	2,256	3,079	385	194	402	981	-	134	72	84	2,652	2,941	3,922	431	265	196	347	258	135	9,443
1951	892	-	236	499	2,019	2,754	321	167	393	881	-	107	68	94	2,901	3,171	4,052	512	254	206	409	225	154	9,458
1952	899	-	138	869	1,777	2,784	304	159	370	834	-	155	79	97	3,189	3,619	4,353	752	283	262	435	199	160	10,123
1953	888	-	244	482	2,034	2,760	280	152	341	773	-	154	65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656
1954	791	68	360	636	2,318	3,313	264	177	353	794	74	143	61	103	3,788	4,095	4,963	827†	332†	322	488	155	174	11,433
End of 1953-July	861	-	253	656	1,877	2,787	291	161	362	814	-	125	11	101	3,543	3,780	4,594	550	280	265	432	178	164	10,110
Aug.	865	-	282	654	1,877	2,813	291	160	363	814	-	135	13	105	3,621	3,875	4,689	558	288	251	446	173	165	10,248
Sept.	879	-	282	676	1,884	2,843	289	158	356	803	-	110	23	119	3,648	3,894	4,699	630	288	259	424	172	167	10,358
Oct.	945	-	195	613	1,917	2,726	289	158	350	798	-	144	39	110	3,719	4,012	4,810	624	270	236	467	178	163	10,418
Nov.	882	-	221	674	2,035	2,730	281	154	344	780	-	152	60	108	3,857	4,177	4,957	638	266	231	513	166	103	10,546
Dec.	888	-	244	482	2,034	2,760	280	152	341	773	-	154	65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656
1954-Jan.	860	-	282	519	2,051	2,853	268	152	343	764	-	143	34	105	3,814	4,116	4,879	560	264	254	521	159	161	10,531
Feb.	878	-	278	507	2,066	2,851	268	153	345	766	-	197	32	116	3,825	4,170	4,936	536	262	247	518	158	162	10,548
Mar.	903	-	292	1,270	1,213	2,776	261	151	342	754	-	167	6	140	3,756	4,069	4,823	662	295	242	538	160	163	10,561
Apr.	873	-	287	1,207	1,278	2,772	259	152	335	746	-	144	9	142	3,777	4,072	4,818	614	272	260	541	160	163	10,472
May	847	-	266	1,157	1,367	2,790	264	151	334	748	-	215	6	141	3,778	4,141	4,889	667	284	241	536	161	164	10,579
June	852	56	303	784	1,706	2,793	268	146	330	745	1	183	4	153	3,752 ⁹	4,092	4,837	784	279	265	542	155	169	10,731
July	762	68	361	976	1,722	3,060	268	148	328	745	4	143	9	134	3,781	4,067	4,826	505	255	305	516	148	174	10,712
Aug.	790	52	401	984	1,78																			

CHARTERED BANKS
WEEKLY ESTIMATES¹
Bank of Canada

Millions of Dollars

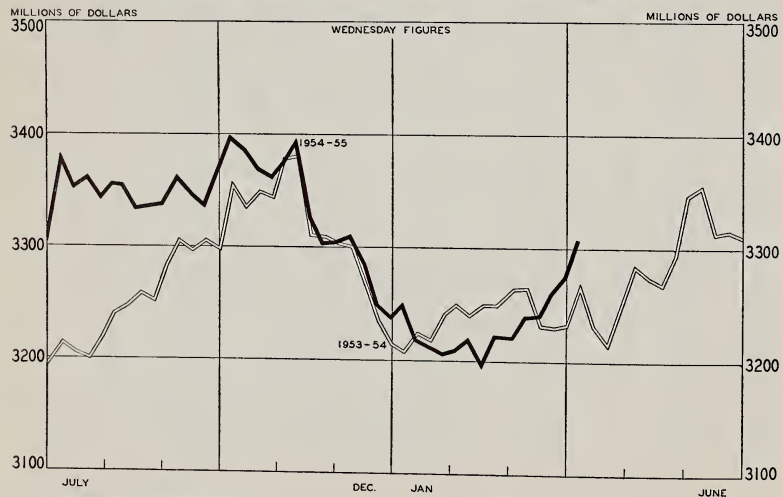
Av. of Wednesdays	Bank of Canada Deposits & Notes	Canadian Day-to-Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities				Insured Residential Mortgages	Call & Short	Residential Mortgages and Loans ² in Canada							Total	Canadian Dollar Deposits			All Other Items (net)	
			Treasury Bills	All Other	Total	Provincial	Municipal	Corporate	Total			Loans ³ in Canada								Total	Personal Savings	All Other		Total
												3	3	4	5	6	7	8						
1953—Aug.	900	—	268	2,519	2,787	290	160	361	811	—	135	15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281		
—Sept.	890	—	288	2,537	2,825	289	158	358	805	—	119	19	108	303	25	3,296	3,870	4,675	4,927	3,784	8,711	321		
—Oct.	900	—	260	2,538	2,798	290	156	348	794	—	119	24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322		
—Nov.	908	—	199	2,497	2,696	282	151	346	779	—	169	43	106	352	102	3,344	4,116	4,895	4,788	4,020	8,808	309		
—Dec.	903	—	234	2,497	2,731	279	152	339	770	—	153	65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316		
1954—Jan.	940	—	260	2,522	2,782	270	150	340	760	—	147	59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244		
—Feb.	908	—	278	2,568	2,846	268	152	341	761	—	208	41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212		
—Mar.	914	—	282	2,461	2,743	263	151	341	755	—	172	21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274		
—Apr.	901	—	286	2,478	2,764	255	149	336	740	—	165	11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	268		
—May	904	—	298	2,494	2,792	261	148	332	740	—	161	9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	236		
—June	888	42	281	2,455	2,736	264	147	330	741	—	231	9	144	382	66	3,327	4,159	4,900	5,092	3,849	8,941	375		
—July	833	57	338	2,576	2,914	262	151	331	744	2	149	9	144	396	52	3,359	4,109	4,855	5,116	3,780	8,895	236		
—Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134	12	115	326	39	3,345	4,070	4,823	5,164	3,834	8,998	215		
—Sept.	808	58	407	2,806	3,213	265	158	325	739	16	108	21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251		
—Oct.	798	109	401	2,838	3,238	268	158	328	748	31	206	27	115	367	13	3,379	4,108	4,887	5,295	4,041	9,336	254		
—Nov.	810	94	402	2,979	3,382	259	156	338	753	44	199†	44	104	376†	85	3,349†	4,157	4,954	5,194	4,213	9,406	167		
—Dec.	813†	81	350	2,946	3,295	263	166	347	776	63	180	68	103	382†	157†	3,277	4,167	5,006	5,170	4,311†	9,481	286		
1955—Jan.	890†	34	397	2,971	3,368	265	173	353	792	81	122	60	102	408	137	3,221	4,050	4,922	5,247	4,071	9,317†	103†		
—Feb.	761	60	450	3,086	3,536	269	180	366	816	92	117	55	105	393	120	3,212	4,002	4,910	5,316	4,111	9,427	160		
—Mar.	779	80	423	3,122	3,545	290	182	374	846	105	135	41	134	393	102	3,247	4,023	4,974	5,391	4,198	9,589	210		
1953—Dec.	2	—	213	2,483	2,696	279	151	343	774	—	153	54	105	355	183	3,303	4,152	4,926	4,774	4,074	8,848	320		
—9	919	—	218	2,511	2,729	279	152	338	768	—	144	62	104	353	179	3,300	4,142	4,910	4,742	4,048	8,790	232		
—16	888	—	241	2,501	2,742	279	152	336	766	—	152	66	101	355	174	3,267	4,115	4,881	4,730	4,089	8,819	308		
—23	894	—	242	2,490	2,732	280	152	339	771	—	161	70	102	369	169	3,234	4,106	4,878	4,726	4,133	8,859	355		
—30	906	—	256	2,500	2,756	278	152	340	770	—	153	71	101	391	165	3,214	4,094	4,864	4,748	4,146	8,894	368		
1954—Jan.	961	—	244	2,495	2,739	272	150	339	761	—	147	65	98	397	160	3,208	4,076	4,837	4,775	4,044	8,819	282		
—13	939	—	263	2,504	2,767	267	150	340	757	—	160	65	96	416	156	3,224	4,116	4,873	4,767	4,043	8,810	231		
—20	930	—	260	2,533	2,793	270	151	341	762	—	139	52	98	428	151	3,218	4,086	4,848	4,781	4,014	8,795	224		
—27	928	—	273	2,556	2,829	270	151	340	761	—	142	53	100	425	146	3,241	4,106	4,867	4,786	4,079	8,865	241		
—Feb.	3	—	273	2,578	2,851	268	151	340	759	—	226	44	103	421	142	3,249	4,184	4,942	4,839	4,077	8,916	228		
—10	912	—	264	2,566	2,830	268	151	340	759	—	207	42	105	420	137	3,240	4,151	4,910	4,840	4,020	8,860	208		
—17	902	—	287	2,561	2,848	268	152	342	762	—	198	40	109	419	132	3,249	4,150	4,912	4,850	4,035	8,883	221		
—24	924	—	289	2,567	2,856	268	152	343	763	—	198	40	112	417	128	3,249	4,143	4,906	4,854	4,022	8,876	190		
—Mar.	3	—	269	2,439	2,708	268	151	342	760	—	186	32	121	418	124	3,263	4,144	4,904	4,918	3,885	8,803	260		
—10	887	—	278	2,462	2,740	262	151	341	755	—	191	27	121	418	121	3,264	4,141	4,896	4,915	3,790	8,705	182		
—17	899	—	283	2,460	2,743	262	151	341	754	—	173	20	123	412	117	3,231	4,076	4,830	4,931	3,777	8,708	236		
—24	851	—	288	2,458	2,746	261	151	342	754	—	144	18	129	405	113	3,230	4,039	4,793	4,930	3,745	8,675	185		
—31	903	—	292	2,484	2,776	261	151	342	754	—	167	6	140	394	109	3,232	4,048	4,802	4,959	4,031	8,990	509		
—Apr.	7	—	282	2,493	2,775	256	149	337	742	—	181	9	139	404	105	3,266	4,104	4,846	4,971	3,742	8,713	205		
1954—Dec.	1	—	365	2,970	3,335	264	159	340	762	55	198	56	103	373	167	3,304	4,201	5,018	5,174	4,365	9,540	313		
—8	810	95	359	2,982	3,341	264	160	343	767	59	177	62	103	373	162	3,309	4,186	5,012	5,161	4,198	9,358	100		
—15	813	60	354	2,916	3,271	262	161	349	772	63	192	63	103	378	157	3,286	4,190	5,026	5,161	4,404	9,565	396		
—22	818	65	354	2,920	3,274	263	172	352	787	67	179	74	102	388	152	3,249	4,144	4,898	5,170	4,304	9,474	319		
—29	841†	93	316	2,939	3,256	263	177	351	791	71	157	72	103	397	147	3,238	4,114	4,976	5,185	4,282†	9,467†	300†		
1955—Jan.	5	53	364	2,951	3,314	263	173	350	786	76	136	61	103	404	143	3,249	4,095	4,957	5,239	4,047†	9,286†	111†		
—12	930†	25	378	2,951	3,329	266	173	349	788	79	119	61	103	412	139	3,218	4,051	4,918	5,238	4,046†	9,284†	32†		
—19	909†	21	411	2,971	3,362	266	173	355	794	83	114	60	99	411	135	3,212	4,031	4,907	5,253	4,080†	9,333†	113†		
—26	869	36	435	3,012	3,447	267	174	357	798	86	118	58	102	408	131	3,206	4,022	4,906	5,257	4,109	9,366	107		
—Feb.	2	47	469	3,062	3,531	270	176	367	813	87	123	53	105	406	127	3,209	4,024	4,924	5,313	4,126	9,439	170		
—9	779	35	467	3,075	3,542	269	180	363	812	90	116	55	102	398	122	3,218	4,011	4,914	5,309	4,051	9,360	90		
—16	740	70	445	3,086	3,540	268	182	364	815	94	116	56	104	387	118	3,197	3,972	4,880	5,320	4,105	9,425	194		
—23	758	87	421	3,110	3,531	270	183	370	823	97	121	56	108	382	114	3,222	4,002	4,922	5,323	4,161	9,484	186		
—Mar.	2																							

ACTIVE NOTE CIRCULATION¹



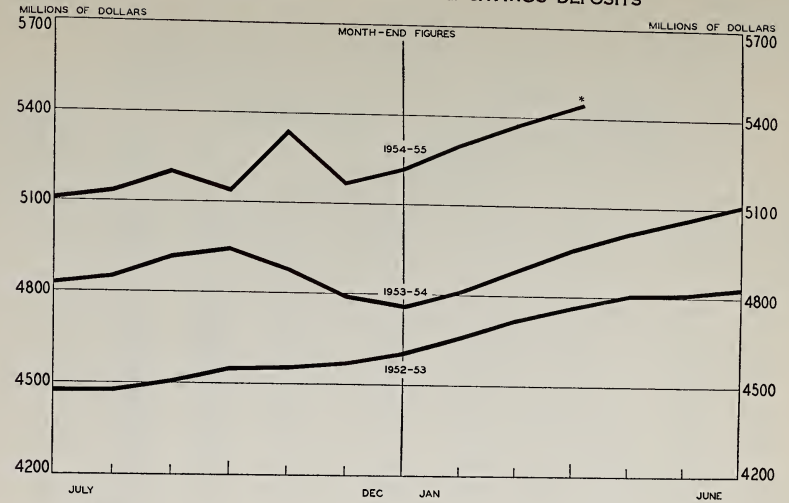
1. Bank of Canada Notes in circulation excluding those held by chartered banks.

CHARTERED BANKS: ALL OTHER LOANS IN CANADA¹



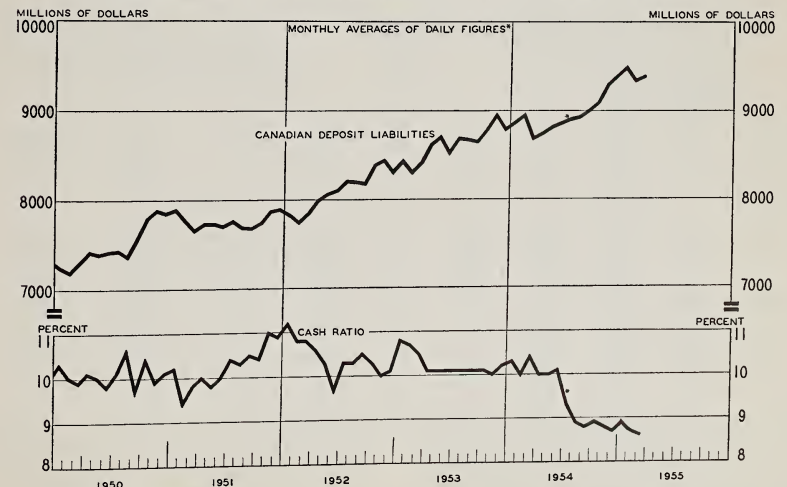
1. As shown in table on page 62.

CHARTERED BANKS: PERSONAL SAVINGS DEPOSITS



* As at April 6.

CHARTERED BANKS: CANADIAN DEPOSIT LIABILITIES AND CASH RATIO



* See footnote ★ on page 59.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED MARKET SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Bank of Canada

Millions of Canadian Dollars

Date of Final Maturity	Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding ^{3,4} (Par Values)			NOTES
						Mar. 31, 1954	Dec. 31, 1954	Mar. 31, 1955	
SPECIAL SHORT TERM									
-	-	-	Treasury Bills	C		650.0 ^A	780.0 ^A	890.0 ^A	A Commencing July 2, 1954 and ending Dec. 24, 1954 the total amount of Treasury Bills o/s was increased by \$5 million per week. From Jan. 13 to Mar. 25, 1955 the amount o/s was increased by \$10 million per week.
1954-May	1 2/4	1.11.53	Treasury Notes	C		200.0	-	-	
Sept.	2	1.3.54	Treasury Notes	C		550.0	-	-	
1955-Mar.	1 1/2	1.9.54	Treasury Notes	C		-	550.0	-	
May	2	1.11.54	Treasury Notes	C		-	200.0	200.0	
May	2 1/4	1.3.55	Treasury Notes	C		-	-	500.0	
TOTAL²						1,400.0	1,530.0	1,590.0	
OTHER DIRECT									
1954-July	1 2	1.3.53	Loan	C	NC	100.0 ^B	-	-	B Retired at final maturity date.
Dec. 15	2	15.6.50	Refunding Loan	C	NC	395.0 ^B	-	-	
Dec. 15	2	1.11.52	Loan	C	NC	150.0 ^B	-	-	
1955-July	1 2/4	1.3.53	Loan	C	NC	200.0	200.0	200.0	
July	1 2/4	1.11.53	Loan	C	NC	400.0	400.0	400.0	
1956-July	1 2/4	1.11.50	Loan	C	NC	400.0	400.0	400.0	C On Mar. 27, 1954 notice of call on June 1, 1954 at 101 was given. Par value of total o/s was \$847,136,050.
Nov.	1 2/4	1.11.42	Third Victory Loan	C	1.11.53	847.1 ^C	-	-	
Dec. 15	2 1/4	1.6.54	Loan	C	NC	-	550.0 ^D	500.0 ^D	
1957-May	1 3/4	1.5.43	Fourth Victory Loan	C	1.5.54	1,111.3 ^E	-	-	
Oct.	1 2	1.10.54	Loan	C	NC	-	700.0 ^F	700.0 ^F	
1958-May	1 3/4	1.11.53	Loan	C	NC	300.0	300.0	300.0	D For refunding part of 3rd Victory Loan.
June	1 3/4	1938-39	Loan	C	C	1.6.53	-	-	
1959-Jan.	1 3/4	1.11.43	Fifth Victory Loan	C	C	1.1.56	1,197.3	1,197.3	
1960-June	1 3/4	1.5.44	Sixth Victory Loan	C	C	1.6.57	1,165.3	1,165.3	
1961-Jan.	15 3/4	15.1.36	Loan	US	15.1.56	48.0	48.0	48.0	
1962-Feb.	1 3/4	15.1.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6	E On Mar. 27, 1954 notice of call on Oct. 1, 1954 at par was given. Total amount o/s was \$1,111,261,650.
1963-July	1 3/4	1.7.38	Registered Stock	C	C	1.7.58	3.4	3.4	
July	1 3/4	1933-34	Govt. of Newfoundland ⁵	£	1.7.43	50.7 ^G	49.0 ^G	48.3 ^G	
Aug.	1 3/4	1.8.48	Loan	US	1.8.58	150.0	150.0	150.0	
Oct.	1 3/4	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8	
1966-June	1 3/4	1.6.36	Loan	C	C	1.6.56	54.7	54.7	F For refunding part of 4th Victory Loan.
Sept.	1 3/4	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8	
1968-June	15 2/4	15.6.50	Refunding Loan	C	C	15.6.67	350.0	350.0	
1974-Sept.	1 2/4	1.9.49	Loan	US	30 Days	100.0	100.0	100.0	
1975-Sept.	15 2/4	15.9.50	Loan	US	30 Days	50.0	50.0	50.0	
1976-June	1 3/4	1.6.54	Loan	C	C	1.6.74	300.0 ^D	300.0 ^D	G On Sept. 30, 1954 notice of call on Dec. 1, 1954 at par was given. Total amount o/s was \$88,200,000.
1978-Jan.	15 3/4	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0	
1979-Oct.	1 3/4	1.10.54	Loan	C	NC	-	400.0 ^F	400.0 ^F	
Perpetual	3	15.9.36	Loan	C	C	15.9.66	55.0	55.0	
TOTAL²						11,619.2	10,875.9	10,875.2*	

GUARANTEED DEBT

Date of Final Maturity	Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding ^{3,4} (Par Values)	NOTES		
						Mar. 31, 1954	Dec. 31, 1954	Mar. 31, 1955	
1954-May	1 5/4	1.5.24	National Harbours Bd.	C	NC	** B	-	-	H To repay temporary interest-bearing capital advances from the government and for capital expenditures.
1955-Mar.	1 1/2	1.3.20	C.N. (West Indies) S.S.	C, £ US	NC	9.4	9.4 ^B	-	
June	1 1/2	15.6.30	C.N.R.	C, £ US	NC	48.5	48.5	48.5	
1956-Feb.	1 1/2	1.2.31	C.N.R.	C, £ US	NC	67.4	67.4	67.4	
1957-July	1 1/2	1.7.27	C.N.R.	C, US	NC	64.1	64.1	64.1	
1958-July	20 3/4	-3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3	I On Nov. 23, 1953 the C.N.R. made an offer to retire these issues. For detail see reference in fn. 1.
July	20 3/4	-3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3	
1959-Jan.	15 3/4	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0	
1960-May	4 3/4	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6	
1961-May	19 3/4	3.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6	
1962-Jan.	1 3/4	1.7.05	Grand Trunk Pac. Rly.	C, £ US	NC	26.5	26.5	26.5	J Guaranteed as to interest only.
Jan.	1 3/4	5.8.14	Grand Trunk Pac. Rly.	C, £ US	NC	-	8.0	8.0	
1963-Feb.	1 2/4	15.12.54	C.N.R.	C	1.2.61	250.0 ^H	250.0 ^H	250.0 ^H	
1966-Jan.	3 3/4	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0	
1967-Jan.	2 2/4	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0	
1969-Sept.	15 2/4	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0	K Comprises two issues at 4% and two at 5%.
1971-Jan.	16 2/4	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0	
1974-Feb.	1 3/4	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0	
1975-June	15 2/4	15.6.50	C.N.R.	C	1.2.72	200.0	200.0	200.0	
Perpetuals	4	Various	C.N.R. (Deb. Stock) ⁷	US	30-60 Days	6.0	6.0	6.0	
TOTAL²						670.9	919.9	910.5	

1. For complete details of issues o/s at Dec 31, 1954 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada. Outstanding as at January 1st, 1955" published by the Bank of Canada.
 2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 65.
 3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 65.

4. Conversion rates of foreign pay issues used in this table are £1 = 4.8654 U.S. = 4.8654 Can. Total adjustments to current rates of exchange are given in the table on page 65.
 5. Assumed by the Government of Canada at the time of Union.
 6. Net of sinking fund and government account "N" holdings.
 7. Guaranteed as to interest only.
 * Preliminary.
 ** Less than \$50 thousand. Total amount outstanding was \$3,329.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 1/8	101 3/8	101 3/8	105.28	104.92	300 1/2	281 3/8	281 3/8	294.68	294.71
1952	101 1/2	95 3/8	97 1/2	97.89	98.09	281 1/2	266 3/8	272 1/8	273.40	272.26
1953	99 3/8	96 3/8	97 3/8	98.34	98.66	280 1/2	272 3/8	273 1/8	276.66	277.02
1954	98 3/8	96 1/2	96 1/2	97.32	97.65	278 1/8	269	269	273.39	274.19
1953-Oct.	98 3/8	97 3/8	97 3/8	98.25	98.46	276 3/8	273 3/8	275 3/8	275.76	275.98
Nov.	98 3/8	97 3/8	97 3/8	97.77	98.13	275 3/8	273 3/8	274	274.89	275.64
Dec.	97 3/8	97	97 3/8	97.31	97.83	274 1/8	272 3/8	273 3/8	273.52	274.86
1954-Jan.	97 3/8	97 1/2	97 3/8	97.29	97.78	274 1/8	272 3/8	273	273.56	274.86
Feb.	97 3/8	96 1/2	96 1/2	96.65	97.14	273 1/8	271 3/8	275 3/8	271.93	273.08
Mar.	98 1/8	96 1/2	97 1/8	97.08	97.43	276 1/8	271 3/8	275 3/8	273.29	273.96
Apr.	98 1/8	97 1/8	98 1/8	98.25	98.85	278 1/8	275 1/8	278 1/8	276.93	278.10
May	98 1/8	98 1/8	98 1/8	98.43	98.84	278 1/8	276 1/8	276 1/8	277.48	278.44
June	98 1/8	97 3/8	97 3/8	98.13	98.53	277 1/8	275 1/8	275 1/8	276.61	277.59
July	97 3/8	97 3/8	97 3/8	97.44	97.68	275 1/8	273 1/8	274 1/8	272.95	273.59
Aug.	97 3/8	96 3/8	97 1/8	97.02	97.27	274 1/8	271 1/8	272 1/8	274.59	275.18
Sept.	97 3/8	96 3/8	96 3/8	96.97	97.13	272 1/8	270 1/8	271 1/8	271.65	272.06
Oct.	97 3/8	96 3/8	96 3/8	96.98	97.22	271 1/8	269 3/8	270 1/8	271.34	272.04
Nov.	97 3/8	96 3/8	96 3/8	96.92	97.10	271 1/8	269 3/8	271 1/8	270.90	271.39
Dec.	97 3/8	96 3/8	96 3/8	96.80	97.01	270 1/8	269	270 1/8	269.88	270.47
1955-Jan.	97 3/8	96 3/8	96 3/8	96.60	96.69	270 1/8	268 3/8	270 1/8	269.12	269.36
Feb.	98 1/8	96 3/8	98 1/8	97.69	97.72	275 3/8	269 3/8	275 3/8	271.75	271.75
Mar.	99 1/8	98 1/8	98 1/8	98.43	98.40	276 1/8	273 3/8	274 3/8	274.81	273.81

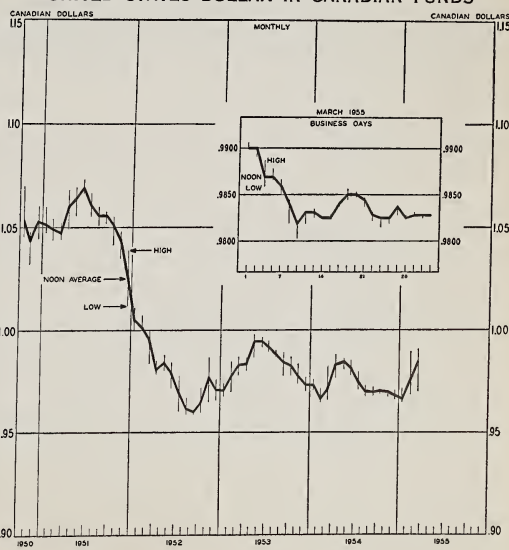
1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Prior to May 6, 1954 noon rates were not available and closing rates were used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

End of Period	Dept. of Finance		
	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1953-July	942.2	813.5	1,755.7
Aug.	951.0	813.4	1,764.4
Sept.	959.8	820.5	1,780.3
Oct.	968.3	815.2	1,783.5
Nov.	976.4	837.3	1,813.7
Dec.	986.1	832.4	1,818.5
1954-Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955-Jan.	1,077.9	856.2 [†]	1,934.1 [†]
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, the Bank of Canada and other Gov't. of Canada accounts.
 † Corrected.

UNITED STATES DOLLAR IN CANADIAN FUNDS



MONEY MARKET STATISTICS AND GOVERNMENT THEORETICAL BOND YIELDS

Bank of

Millions of Dollars

	GOVERNMENT OF CANADA TREASURY BILLS				CHARTERED BANKS DAY-TO-DAY LOANS	CAN. GOVT. SECURITIES HELD BY BK. OF CAN. UNDER PURCHASE AND RESALE AGREEMENTS		CHARTERED BANK DAY-TO-DAY LOANS		
	Total Outstanding	HELD BY				At Month End	Maximum During Month	Daily Average 1	High	Low
		Bank of Canada	Chartered Banks	Others						
1953—										
May	650	289	321	41	—	17	17	—	—	—
June	650	340	267	43	—	22	22	—	—	—
July	650	354	253	42	—	16	23	—	—	—
Aug.	650	335	282	33	—	23	25	—	—	—
Sept.	650	332	282	36	—	21	26	—	—	—
Oct.	650	407	195	47	—	13	21	—	—	—
Nov.	650	380	221	49	—	16	19	—	—	—
Dec.	650	374	244	31	—	22	23	—	—	—
1954—										
Jan.	650	335	282	33	—	25	27	—	—	—
Feb.	650	325	278	47	—	31	37	—	—	—
Mar.	650	301	292	57	—	23	35	—	—	—
Apr.	650	315	287	48	—	39	40	—	—	—
May	650	310	266	74	—	43	43	—	—	—
June	650	256	303	91	56	—	73	1.43	1 1/2	1 1/2
July	675	165	361	148	68	—	—	1.16	1 1/2	1
Aug.	695	134	401	161	52	—	—	1.06	1 1/2	1
Sept.	715	94	431	190	63	—	—	.95	1	7/8
Oct.	740	161	371	207	102	14	32	.96	1 1/2	1 1/2
Nov.	760	219	361	180	101	1	5	.78	1	7/8
Dec.	780	168	360	252	68	—	—	.76	7/8	3/4
1955—										
Jan.	810	115	464	231	47	—	—	.69	3/4	3/4
Feb.	850	149	433	268	92	—	—	.69	1 1/2	1 1/2
Mar.	890	165	*	*	*	—	—	.98	1 1/2	1 1/2
As at										
Apr. 6	900	160	434	306	70	—	—			

1. Average of closing rates. * Not available.

ERNMENT THEORETICAL BOND YIELDS

Canada

Percentages Per Annum

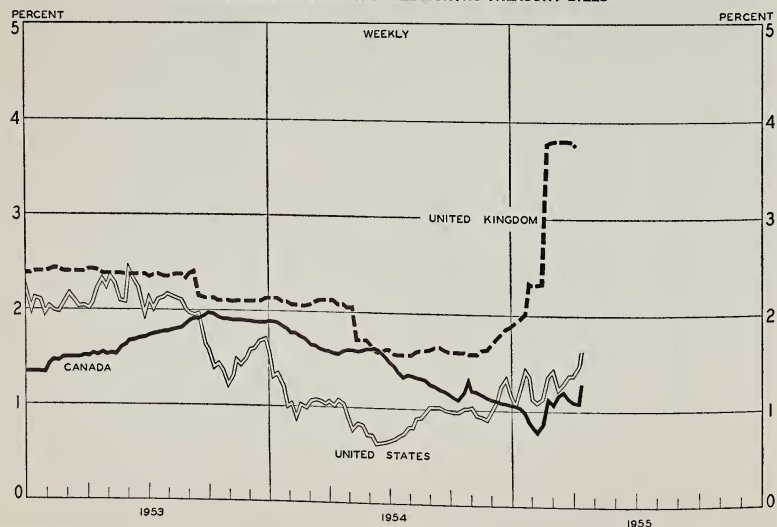
INTEREST RATES										
YIELDS ON GOVERNMENT OF CANADA SECURITIES										
TREASURY BILLS 2		THEORETICAL BONDS 3 (Fifteenth of each month)								
3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.	
1.57	2.45	2.94	3.21	3.28	3.48	3.64	3.69	3.80	3.92	May—1953
1.69	2.53	3.00	3.28	3.37	3.54	3.76	3.72	3.82	3.92	June
1.75	2.57	3.02	3.28	3.38	3.57	3.74	3.72	3.82	3.92	July
1.81	2.63	3.10	3.36	3.45	3.64	3.72	3.73	3.82	3.92	Aug.
1.91	2.73	3.17	3.41	3.49	3.65	3.75	3.75	3.84	3.93	Sept.
1.94	2.75	3.04	3.48	3.54	3.66	3.75	3.72	3.81	3.91	Oct.
1.90	2.73	3.05	3.44	3.53	3.71	3.74	3.67	3.74	3.82	Nov.
1.88	2.65	2.85	3.20	3.44	3.61	3.64	3.65	3.65	3.69	Dec.
1.86	2.58	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74	Jan.—1954
1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67	Feb.
1.62	2.01	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52	Mar.
1.58	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37	Apr.
1.60	1.85	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33	May
1.57	1.87	2.11	2.24	2.47	2.79	2.97	3.09	3.24	3.38	June
1.38	1.68	1.78	2.28	2.22	2.77	2.87	3.09	3.18	3.33	July
1.32	1.61	1.76	2.00	2.21	2.56	2.87	3.00	3.15	3.30	Aug.
1.21	1.50	1.68	1.92	2.13	2.51	2.90	3.01	3.15	3.29	Sept.
1.18	1.43	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27	Oct.
1.17	1.46	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28	Nov.
1.08	1.37	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29	Dec.
.99	1.26	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32	Jan.—1955
.90	1.15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18	Feb.
1.13	1.35	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17	Mar.
		1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17	As at
										31 Mar.

2. Weighted average rate at tenders.

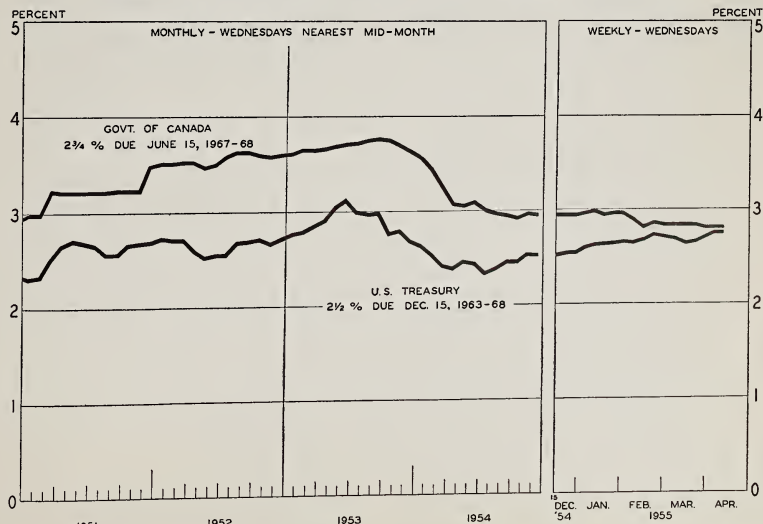
3. Calculated as indicated by chart on page 38.

TREASURY BILL YIELDS: CANADA, U.S.A. AND U.K.

AVERAGE TENDER RATES ON THREE-MONTHS TREASURY BILLS



SELECTED GOVERNMENT BOND YIELDS: CANADA AND U.S.A.



TREASURY BILL RATES, GOVERNMENT
ISSUES³
CANADA, UNITED STATES
Bank of Canada

Date	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS ⁴			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3¼% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>	
1950—Mar. 15	.51	1.13	.53	102½	2.72	99½	—	—	—	—	—
June 14	.51	1.18	.51	102½	2.74	99½	—	—	—	—	
Sept. 13	.61	1.31	.51	102½	2.69	100½	2.74	—	—	—	
Dec. 13	.62	1.35	.52	100½	2.96	97½	2.92	—	—	—	
1951—Mar. 14	.75	1.40	.51	97	3.25	93½	3.23	—	—	—	
June 13	.76	1.47	.51	97	3.25	93½	3.22	—	—	—	
Sept. 12	.84	1.65	.51	97	3.24	93½	3.23	—	—	—	
Dec. 12	.91	1.70	.98	94½	3.47	90½	3.48	—	—	—	
1952—Mar. 12	.92	1.78	2.32	94	3.53	90½	3.52	—	—	—	
June 18	1.08	1.63	2.43	94½	3.52	90½	3.50	—	—	—	
Sept. 17	1.14	1.77	2.48	93½	3.63	89½	3.63	—	—	—	
Dec. 17	1.35	2.14	2.42	93½	3.59	90	3.60	—	—	—	
1953—Jan. 14	1.35	2.12	2.40	93½	3.59	89½	3.61	98½	3.87	—	
Feb. 18	1.46	1.98	2.43	93½	3.62	89½	3.65	97½	3.88	—	
Mar. 18	1.50	2.03	2.40	93½	3.62	89½	3.65	98	3.88	—	
Apr. 15	1.53	2.22	2.41	93½	3.64	89½	3.66	98	3.88	—	
May 13	1.53	2.27	2.38	93½	3.66	89½	3.69	97½	3.92	—	
June 17	1.70	2.23	2.37	92½	3.73	89	3.71	97½	3.92	—	
July 15	1.76	2.11	2.37	92½	3.73	89	3.72	97½	3.92	—	
Aug. 12	1.80	2.12	2.37	92½	3.73	88½	3.75	97½	3.92	—	
Sept. 16	1.91	1.96	2.15	92½	3.74	88½	3.76	97½	3.92	—	
Oct. 14	1.93	1.44	2.10	92½	3.71	88½	3.75	97½	3.90	—	
Nov. 18	1.90	1.43	2.10	93½	3.67	89½	3.69	99½	3.80	—	
Dec. 16	1.88	1.68	2.10	93½	3.60	90½	3.63	100½	3.69	—	
1954—Jan. 13	1.88	1.34	2.13	94½	3.54	90½	3.56	100½	3.72	—	
Feb. 17	1.74	1.02	2.06	96	3.40	92½	3.44	101½	3.65	—	
Mar. 17	1.61	1.06	2.12	97½	3.25	94½	3.25	104	3.48	—	
Apr. 14	1.56	1.07	2.08	99½	3.07	96½	3.07	106	3.25	—	
May 12	1.59	.83	1.71	99½	3.02	96½	3.05	106½	3.23	—	
June 16	1.60	.63	1.58	99½	3.01	96½	3.00	106½	3.21	—	
July 14	1.39	.70	1.56	100½	2.90	97½	3.00	107½	3.25	—	
Aug. 18	1.32	.90	1.61	101	2.84	97½	2.97	108½	3.20	—	
Sept. 15	1.21	1.02	1.65	100½	2.88	97½	2.95	107½	3.24	100	
Oct. 13	1.10	.97	1.60	101	2.84	98½	2.92	107½	3.24	100½	
Nov. 17	1.16	.93	1.62	100½	2.94	97½	2.96	107½	3.26	100	
24	1.13	.90	1.63	100½	2.94	97½	2.95	107½	3.26	100	
Dec. 1	1.11	1.03	1.68	100½	2.92	97½	2.95	107½	3.26	100½	
8	1.10	1.09	1.74	100½	2.92	97½	2.95	107½	3.26	100	
15	1.08	1.25	1.79	100½	2.92	97½	2.95	107½	3.25	100	
22	1.07	1.33	1.85	100½	2.92	97½	2.95	107½	3.26	100	
29	1.06	1.18	1.87	100½	2.94	97½	2.95	107½	3.26	99½	
1955—Jan. 5	1.05	1.05	1.92	100½	2.96	97½	2.97	107	3.27	99½	
12	1.03	1.22	1.95	100	2.98	97½	2.99	106½	3.33	99	
19	.98	1.41	2.01	100	2.88	97½	2.95	106½	3.30	99½	
26	.88	1.35	2.33	100	2.87	97½	2.97	106½	3.30	99½	
Feb. 2	.84	1.13	2.31	100½	2.87	97½	2.96	106½	3.30	100	
9	.78	1.09	2.31	101	2.73	98½	2.90	107½	3.25	100½	
16	.86	1.13	2.32	102	2.66	99½	2.82	108	3.20	101½	
23	1.13	1.36	3.77	101½	2.73	98½	2.86	107½	3.22	101½	
Mar. 2	1.07	1.42	3.79	101½	2.73	99	2.84	108	3.20	101½	
9	1.16	1.23	3.80	101	2.70	99	2.84	108	3.20	101½	
16	1.20	1.29	3.80	101	2.70	99	2.84	108	3.20	101½	
23	1.13	1.37	3.80	101	2.68	99	2.84	108	3.20	101½	
30	1.09	1.47	3.79	102½	2.62	99½	2.81	108	3.20	101½	
Apr. 6	1.08	1.37	3.75	102½	2.62	99½	2.81	108½	3.19	102	
13	1.28	1.65	3.78	102½	2.62	99½	2.81	108½	3.19	102	

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²
ISSUES³
U.S., UNITED KINGDOM
Canada

Date	UNITED STATES						UNITED KINGDOM				
	2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Apr. 15/69-69		3% Aug. 15/65-75		Date
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$			U.S. \$		U.S. \$		£		£		
103½	2.19	102½	2.34	—	—	95½	3.31	92½	3.45	15 Mar.—1950	
103½	2.24	101½	2.41	—	—	98½	3.11	94½	3.31	14 June	
102½	2.30	100½	2.44	—	—	98½	3.12	96	3.24	13 Sept.	
101½	2.35	100½	2.45	—	—	98½	3.10	95½	3.24	13 Dec.	
99½	2.52	99½	2.56	—	—	90½	3.25	93½	3.42	14 Mar.—1951	
97½	2.69	97	2.68	—	—	93½	3.52	89½	3.63	13 June	
99½	2.56	98½	2.57	—	—	93½	3.62	89½	3.65	12 Sept.	
97½	2.69	96½	2.70	—	—	87½	4.03	83½	4.13	12 Dec.	
97½	2.71	96½	2.72	—	—	84½	4.31	80½	4.31	12 Mar.—1952	
99½	2.55	98½	2.62	—	—	82½	4.46	78½	4.47	18 June	
97½	2.69	97½	2.70	—	—	87½	4.08	83½	4.11	17 Sept.	
97½	2.71	95½	2.77	—	—	86½	4.17	82½	4.20	17 Dec.	
96½	2.76	95½	2.81	—	—	86½	4.18	82½	4.19	14 Jan.—1953	
96½	2.78	95½	2.82	—	—	87½	4.08	83½	4.11	18 Feb.	
95½	2.84	94½	2.88	—	—	88½	3.97	84½	4.06	18 Mar.	
95	2.90	93½	2.94	100	3.23	89½	3.89	85½	3.97	15 Apr.	
95½	3.04	91½	3.08	99½	3.26	90½	3.83	86½	3.94	13 May	
91½	3.11	90½	3.07	99½	3.31	90½	3.83	85½	3.96	17 June	
93½	2.99	93½	2.97	93½	3.25	89½	3.90	85½	3.99	15 July	
94½	2.97	92½	3.00	100½	3.22	90½	3.84	86½	3.94	12 Aug.	
94½	2.98	92½	2.99	100½	3.22	90½	3.79	86½	3.92	16 Sept.	
96½	2.76	95½	2.83	103½	3.06	92½	3.68	88½	3.79	14 Oct.	
96½	2.79	95	2.84	103½	3.02	91½	3.69	88½	3.77	18 Nov.	
97½	2.68	95½	2.78	104½	2.97	91½	3.72	87½	3.82	16 Dec.	
98½	2.63	96½	2.71	105½	2.92	92½	3.64	88½	3.81	13 Jan.—1954	
98½	2.54	96½	2.62	106½	2.87	92½	3.62	88½	3.78	17 Feb.	
98½	2.45	96½	2.48	107½	2.73	93½	3.58	89½	3.75	17 Mar.	
100½	2.39	100½	2.48	107½	2.72	93½	3.53	89½	3.72	14 Apr.	
100½	2.46	100½	2.53	109½	2.71	94½	3.51	90½	3.65	12 May	
100½	2.44	99½	2.52	109½	2.69	95½	3.41	90½	3.63	16 June	
101½	2.35	100½	2.46	111½	2.62	95½	3.37	93½	3.47	14 July	
100½	2.38	100½	2.49	111½	2.60	96½	3.27	94½	3.35	18 Aug.	
100½	2.45	99½	2.51	110½	2.64	97	3.26	94½	3.35	15 Sept.	
100½	2.45	99½	2.51	110½	2.63	97½	3.23	94½	3.35	13 Oct.	
99½	2.53	99½	2.55	109½	2.68	97½	3.18	95½	3.32	17 Nov.	
99½	2.53	99½	2.56	109½	2.68	97½	3.18	95½	3.33	24	
99½	2.52	99½	2.56	109½	2.68	97½	3.23	94½	3.39	1 Dec.	
99½	2.52	99½	2.56	109½	2.68	97½	3.24	94½	3.38	8	
99½	2.52	98½	2.57	109½	2.68	96½	3.29	93½	3.42	15	
99½	2.54	98½	2.58	109½	2.68	96½	3.33	92½	3.48	22	
99½	2.55	98½	2.58	110½	2.67	96½	3.35	92½	3.50	29	
98½	2.60	98½	2.63	109½	2.71	96	3.36	92½	3.49	5 Jan.—1955	
98½	2.63	98½	2.64	108½	2.75	95½	3.39	92½	3.50	12	
98½	2.64	98½	2.72	108½	2.77	95½	3.42	92½	3.50	19	
98½											

GOVERNMENT OF CANADA: OVERALL FINANCIAL STATEMENT: I

Department of Finance and Bank of Canada

Fiscal Years ending March 31, in Millions of Dollars

	1950/1	1951/2	1952/3	1953/4	1954/5*	1955/6**
1. BUDGETARY REVENUE (ex. Old Age Security Taxes)						
Individual Income Tax—Deductions at Source.....	336.4	612.6	786.5	790.0	1,176.0	1,150.0
“ “ “—Other Collections.....	315.9	363.1	393.5	397.6	1,008.0	1,057.0
Corporate Income Tax.....	809.3	1,133.1	1,240.1	1,191.2	61.0	65.0
Withholding Tax on Non-Resident Dividends, Interest, etc.....	61.6	55.0	53.7	53.8	42.0	45.0
Succession Duties.....	33.6	38.2	38.1	39.1	576.0	599.0
Sales Tax.....	460.1	573.5	566.2	587.3	211.3	469.0
Excise on Tobacco.....	207.0	206.9	216.9	203.1	129.3	83.7
Excise on Liquor.....	129.2	119.9	126.0	131.1	83.7	57.0
Excise on Automobiles, Tires and Tubes.....	70.8	100.9	89.0	105.5	393.0	410.0
Other Excise Taxes.....	60.7	102.6	85.2	77.9	17.0	17.0
Customs Import Duties.....	295.7	346.4	389.4	407.3	130.1	133.7
Other Taxes.....	4.9	5.6	13.0	14.4	66.8	390.0
Post Office Department.....	90.5	104.6	111.9	111.0	7.0	7.0
Return on Investments.....	89.5	117.6	116.9	151.9	26.7	26.7
Premium, Discount and Exchange (Net) ¹	17.6	17.7	1.5	.8		
Other Ordinary Revenue.....	35.8	42.0	49.8	54.6		
Sale of Surplus War and Crown Assets.....	19.6	14.7	7.6	8.0		
Other Special Receipts and Credits (n.e.s.).....	74.3 ²	26.5	30.5	19.7		
Provincial Corporate Income Tax Suspense Adjustment.....	—	—	45.0	46.9		
TOTAL BUDGETARY REVENUE.....	3,112.5	3,980.9	4,360.8	4,396.3	4,107.1	4,202.0
2. BUDGETARY EXPENDITURE						
Dept. of National Defence.....	782.5	1,415.5	1,882.4	1,805.9	1,677.3	1,775.0
Dept. of Defence Production.....	—	31.0	88.8	47.9	19.6	23.7
Civil Defence.....	—	.9	1.7	4.0	3.9	7.0
Dept. of Veterans' Affairs.....	216.4	216.0	241.4	238.7	242.2	234.5
Colombo Plan and Other International Assistance ³	11.5	26.6	26.6	31.9	27.5	26.9
Interest on Public Debt.....	425.2	519.9 ⁴	451.3	476.1	478.2	474.3
Cost of Loan Flotations & Amortization of Discount & Commissions.....	13.3	10.7	13.1	19.1	23.7	12.2
Premium, Discount and Exchange (Net) ¹	—	—	—	—	1.0	350.5
Subsidies, Special Grants and Tax Rental Payments to Provinces.....	123.9	127.2	338.7	341.0	358.5	7.8
Grants to Universities.....	—	7.0	5.1	5.2	5.4	7.8
Government Contribution to Superannuation Account—General.....	6.8	12.9	13.8	16.5	37.4	26.0
“ “ “—Special.....	75.0	98.0	25.0	38.0		
Family Allowance Payments.....	309.5	320.5	334.2	350.1	366.5	383.6
Subventions to Provs. re Old Age Asstce., Blind & Disabled Persons' Allices.....	103.2	83.2	22.1	23.2	24.5	31.1
Old Age Security Fund Deficit charged to Consolidated Fund ⁵	—	49.7	—	—	45.8	62.2
General Health Grants.....	18.9	24.3	27.3	29.2	31.7	31.8
Other Dept. of National Health and Welfare.....	17.3	20.2	21.3	24.0	26.3	28.6
Unemployment Insurance—Administration and General.....	26.8	23.9	25.1	26.1	28.5	27.2
“ “—Government Contributions.....	26.1	29.9	31.1	31.8	31.7	32.5
Other Dept. of Labour.....	9.7	10.4	10.8	9.6	9.8	9.8
Agricultural Prices Support Account—Net Operating Loss.....	3.5	1.7	32.5	37.8	3.2	76.4
Other Dept. of Agriculture.....	139.3 ⁶	65.4	74.2	70.6	80.1	35.8
National Research Council and Atomic Energy Control Board.....	18.0	25.1	28.3	28.1	30.7	35.8
Post Office Department.....	91.8	98.0	105.6	113.6	124.5	133.3
Royal Canadian Mounted Police.....	19.8	27.3	31.1	33.8	36.0	39.6
Dept. of Public Works.....	81.7	91.9	97.9	115.0	138.0	162.4
Dept. of Northern Affairs and National Resources.....	20.8	17.4	19.5	19.1	20.4	26.2
Deficit of the Canadian National Railways.....	3.3	15.0	—	—	28.8	—
Other Deficits, Charges, etc., re Govt.-Owned Enterprises.....	5.3	3.1	5.3	8.7	8.3	9.4
Other Dept. of Transport.....	77.9	81.7	98.6	109.3	121.7	119.9
Payments to C.B.C. from Excise Tax Revenue.....	—	—	—	16.7	21.8	18.0
Other Expenditure (n.e.s.).....	198.7	203.5	209.5	229.5	248.2	250.8
Reserve for Possible Losses on Active Assets.....	75.0	75.0	75.0	50.0	—	—
Provision for Supplementary Appropriations less Appropriations Lapsing.....	—	—	—	—	—	60.3
TOTAL BUDGETARY EXPENDITURE.....	2,901.2	3,732.9	4,337.3	4,350.5	4,301.2	4,362.2
3. BUDGETARY SURPLUS—1—2.....	211.3	248.0	23.5	45.8	194.1	160.2

- * Preliminary. ** Budget Estimates.
1. Revenue and expenditure in respect of "Premium, Discount and Exchange" consist mainly of book credits and debits arising from changes in the exchange rate used for valuation in the Government balance sheet of assets and liabilities (mainly cash balances and funded debt) which are payable in foreign currency.
2. Includes 15.8 War Demobilization and Reconversion Refunds and Revenue.
3. Includes contributions to International Refugee Organization, International Children's Emergency Fund, General Post-U.N.R.R.A. Relief,

- U.N.R.R.A. for Korea, and Relief for Yugoslavia, Greece, the Near East and Palestine refugees.
4. Includes 87.5 for adjustment of interest from a cash to an accrual basis.
5. The 1951/2 O.A.S. Fund deficit of 49.7 was charged to Budgetary Expenditure for that year. The 1952/3 deficit of 99.5 was written off in 1953/4 to the "Reserve for Possible Losses on Active Assets". It is proposed that the 1954/4 and 1954/5 deficits of 45.8 and 62.2 be charged to Budgetary Expenditure in 1954/5 and 1955/6 respectively.
6. Includes special 65.0 payment to Canadian Wheat Board for distribution to wheat producers.

GOVERNMENT OF CANADA: OVERALL FINANCIAL STATEMENT: II

Department of Finance and Bank of Canada

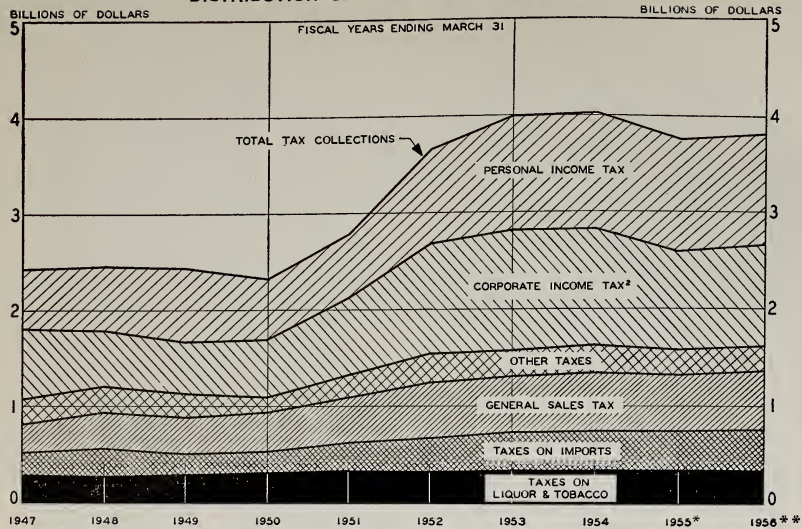
Fiscal Years ending March 31, in Millions of Dollars

	1950/1	1951/2	1952/3	1953/4	1954/5*	1955/6***
4. NON-BUDGETARY ACCOUNTS (ex. Transactions shown under Items 5 & 7)						
RECEIPTS OR CREDITS DISBURSEMENTS OR DEBITS, IN RESPECT OF:						
Temporary Loans to Old Age Security Fund.....	—	—	99.5	53.6 ⁷	16.4 ⁸	— ⁹
Other Loans, Advances and Investments:						
Defence Production Revolving Fund.....	—	82.4	19.7	21.9	5.2	—
Agricultural Prices Support Account.....	19.4	4.8	71.2	55.4	9.1	—
Central Mortgage and Housing Corporation.....	79.4	73.6	72.6	98.8	49.5	—
Canadian National Railways ¹⁰	19.9	140.0	141.8	18.1	92.2	—
United Kingdom and Other National Governments.....	43.4	59.4	60.8	92.5	71.6	—
Canada's Subscription to International Bank and Monetary Fund.....	—	.2	—	—	291.1 ¹¹	—
Miscellaneous.....	7.6	15.2	6.8	14.0	19.3	—
Other Accounts:						
Defence Equipment Replacement Account.....	175.5	25.9	69.7	34.6	32.2	—
Defence Materiel Replacement Account.....	—	1.6	15.4	.8	16.2	—
Colombo Plan Fund Account.....	—	—	19.9	18.7	13.5	—
Prairie Farm Emergency Fund Account.....	—	—	5.8	7.4	13.7	—
Interest Accrued on Public Debt.....	—	—	87.5	25.9	12.0	5.0
Provincial Corporate Income Tax Collections Suspense Account.....	12.6	14.4	29.8	47.9	—	—
Contractors' Security Deposits and Holdback Accounts.....	3.0	8.0	24.6	5.8	—	—
Other Deferred Charge, Deposit, Trust & Sundry Suspense Accts. (Net) ¹²	2.5	8.5	7.2	10.1	1.5	—
Unamortized Discounts and Commissions on Loans.....	2.5	5.8	6.4	10.3	3.7	—
Reserve for Possible Losses on Active Assets.....	75.0	75.0	75.0	49.7	—	—
TOTAL.....	227.0	26.5	157.9	97.2	56.4	
5. INCREASE OR DECREASE IN ADVANCES TO EXCHANGE FUND ACCOUNT.....	475.0	200.0	45.0	15.0 ¹²	20.0 ¹²	*
6. NET FINANCIAL REQUIREMENTS (3+4+5).....	36.7	21.5	179.4	158.0	157.7	
7. FINANCING—CHANGES IN DEBT AND CASH BALANCES¹³						
Increase in Liability re Government Annuities Account.....	57.2	55.5	60.6	61.9	64.0	—
“ “ “ Civil Service Superannuation Account.....	85.6	117.1 ¹⁴	59.7	101.7	76.0	—
“ “ “ Other Insurance, Pension & Guaranty Accts. ¹⁵	25.6	50.4	55.6	42.2	64.8	—
Increase or Decrease in Refundable Portion of Excess Profits Tax.....	91.3	24.4	—	—	—	—
“ “ “ Unamortized Funded Debt—Payable in Canada.....	7.9	281.9	117.2	232.0	88.4	—
“ “ “ “—Payable Abroad.....	78.0	25.1	2.1	2.4	—	—
“ “ “ Matured Funded Debt—Payable in Canada.....	14.5	12.2	4.2	48.3	—	—
“ “ “ “—Payable Abroad.....	6.2	5.9	.4	.1	19.6	—
Increase “ Decrease “ Securities Investment Account.....	.1	49.3	.6	41.5	27.7	
“ “ “ Sinking Fund.....	5.5	3.2	1.7	74.2 ¹²	85.4 ¹²	—
Drawings on Demand Notes issued to Int. Bank & Monetary Fund.....	7.5	7.9	13.5	43.4 ¹¹		
Increase or Decrease in Interest Due and Outstanding.....	2.6	.4	18.8	.8	1.3	
“ “ “ O/S Cheques and Other Floating Debt (n.e.s.).....	8.2	97.7	23.5	36.5	12.6	—
Net Year-End Float Items ¹⁶	—	—	6.2	10.0	52.2	—
Increase or Decrease in Cash Balances¹⁷—in Canada.....	44.6	62.9	113.4	95.1	153.9	
“ “ “—Abroad.....	9.8	4.8	5.7	9.0	—	—
TOTAL FINANCING.....	36.7	21.5	179.4	158.0	157.7	
OLD AGE SECURITY FUND TRANSACTIONS						
Pension Payments.....	—	76.1	323.1	338.9	353.2	367.6
Tax Receipts—2 Per Cent Sales Tax.....	—	24.3	141.5	146.8	144.0	—
“ “—2 Per Cent Individual Income Tax.....	—	.1	45.2	90.7	101.0	—
“ “—2 Per Cent Corporate Income Tax.....	—	2.0	36.9	55.6	46.0	—
	26.4	223.6	293.1	291.0	—	—

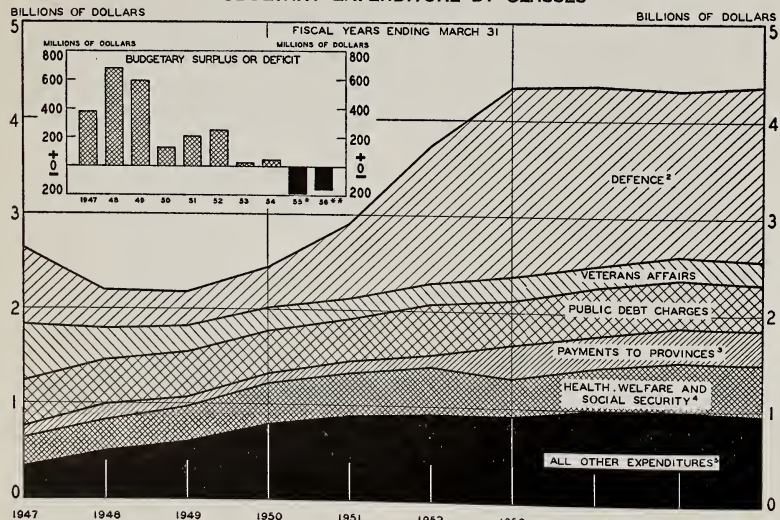
7. After allowing for 99.5 (1952/3 O.A.S. Deficit) written off against the "Reserve for Possible Losses on Active Assets".
8. 1954/5 O.A.S. deficit of 62.2, less 1953/4 deficit of 45.8 to be charged to 1954/5 Budgetary Expenditure.
9. The estimated 1954/5 O.A.S. deficit of 62.2 is to be charged to 1955/6 Budgetary Expenditure. In his budget speech of April 5, 1955, the Minister of Finance estimated that the 1955/6 O.A.S. deficit would be about the same as in 1954/5.
10. In 1954/5, the C.N.R. sold 250 of 24% bonds, proceeds of which were used to repay advances from the Government of Canada and for capital expenditures of the Company. Since March 31st, 1950, changes in C.N.R. guaranteed debt outstanding in the hands of the public have been as follows: 1951/1, 6.0 (increase); 1951/2, 48.0 (decrease); 1952/3, no change; 1953/4, 148.8 (increase); 1954/5, 250.0 (increase).
11. Reflects 29.1 revaluation of Canadian currency holdings of International Monetary Fund.
12. Government of Canada issues payable in U.S. dollars were repurchased in New York and placed in the Sinking Fund in amounts of 75 and 85 in 1953/4 and 1954/5 respectively.

13. Changes in deposit, suspense, reserve and all other liability accounts not shown under Item 7 are included in "Non-Budgetary Accounts" under Item 4.
14. Takes no account of the estimated deficiency in the Civil Service Superannuation Account which was set up in 1951/2 in the amount of 214 as a deferred charge in the Government balance sheet, except to the extent of 25 which was amortized from budgetary expenditure in 1952/3.
15. Includes cash balances of Unemployment Insurance Fund.
16. Includes "Cash in Hands of Collectors and in Transit", "Miscellaneous Department Imprest and Advance Accounts", "Other Current Assets", and "Miscellaneous Accounts Payable". Prior to 1952/3, the first three of these are included in cash balances, and the fourth in "Other Floating Debt, n.e.s."
- * In his budget speech of April 5, 1955, the Minister of Finance estimated that non-budgetary receipts and disbursements, apart from funded debt and exchange fund operations and the net requirements of the C.N.R., would be approximately in balance.

GOVERNMENT OF CANADA

DISTRIBUTION OF TOTAL TAX COLLECTIONS¹

1. Excluding Old Age Security taxes of 26.4, 223.6, 293.1 and 291.0 in fiscal years ending March 31, 1952, 1953, 1954 and 1955 respectively. Figures for fiscal year ending March 31, 1956, do not include any estimate of Old Age Security Taxes. 2. Including excess profits tax, refundable portion where applicable. * Preliminary. ** Budget estimates.

BUDGETARY EXPENDITURE BY CLASSES¹

1. Excludes pension payments from the O.A.S. Fund, except for the following deficits of the Fund: 1951/2, 49.7, included in 1951/2 expenditure; 1953/4, 45.8, included in 1954/5 expenditure; 1954/5, 62.2, included in 1955/6 expenditure. 2. Dept. of National Defence, Dep. of Defence Production, other war and demobilization expenditures, and Civil Defence commencing in fiscal year ending March 31, 1952. 3. Subsidies, special grants and tax rental payments. 4. Includes 1951/2 O.A.S. Fund deficit of 40.7 in 1951/2 and 1953/4 and 1954/5 O.A.S. deficits of 45.8 and 62.2 in 1954/5 and 1955/6 respectively. 5. After deduction in fiscal year 1956 of the whole allowance for lapsing of appropriations, of some or all of which would be applicable to the other groupings of expenditure. * Preliminary. ** Budget estimates.

SELECTED STATISTICS OF CANADA'S INTERNATIONAL INVESTMENT POSITION

"Quarterly Estimates of the Canadian Balance of International Payments, Fourth Quarter, 1954"
Millions of Dollars Dominion Bureau of Statistics

	1945	1947	1949 ¹	1951	1952	1953*
FOREIGN LONG-TERM INVESTMENTS IN CANADA OWNED BY:						
ALL NON-RESIDENTS						
Direct investments.....	2,713	2,986	3,586	4,521	5,224	5,977
Government and municipal bonds.....	1,662	1,523	1,755	2,103	2,026	2,085
Other portfolio investments.....	2,433	2,384	2,317	2,519	2,685	2,884
Miscellaneous investments.....	284	290	302	328	447 ²	466
TOTAL.....	7,092	7,188	7,960	9,471	10,382	11,422
RESIDENTS OF THE UNITED STATES³						
Direct investments.....	2,304	2,548	3,095	3,897	4,536	5,180
Government and municipal bonds.....	1,450	1,387	1,534	1,898	1,833	1,868
Other portfolio investments.....	1,106	1,110	1,106	1,269	1,382	1,534
Miscellaneous investments.....	130	155	170	195	249 ²	256
TOTAL.....	4,990	5,200	5,905	7,259	8,000	8,838
RESIDENTS OF THE UNITED KINGDOM³						
Direct investments.....	348	372	428	497	544	611
Government and municipal bonds.....	157	90	171	146	136	150
Other portfolio investments.....	1,160	1,113	1,049	1,068	1,090	1,128
Miscellaneous investments.....	85	70	67	65	114 ²	116
TOTAL.....	1,750	1,645	1,715	1,776	1,884	2,005
RESIDENTS OF ALL OTHER COUNTRIES						
Direct investments.....	61	66	63	127	144	186
Government and municipal bonds.....	55	51	50	59	57	67
Other portfolio investments.....	167	161	162	182	213	232
Miscellaneous investments.....	69	65	65	68	84 ²	94
TOTAL.....	352	343	340	436	498	579
CANADIAN LONG-TERM INVESTMENTS⁴ IN:						
ALL FOREIGN COUNTRIES						
Direct investments.....	720	822	926	1,166	1,271	1,507
Portfolio investments.....	621	579	638	609	830 ²	842
Government of Canada credits.....	707	1,816	2,000	1,922	1,866	1,778
TOTAL.....	2,048	3,217	3,564	3,697	3,967	4,127
UNITED STATES						
Direct investments.....	455	531	721	912	968	1,147
Portfolio investments.....	409	366	443	376	536 ²	537
TOTAL.....	864	897	1,164	1,288	1,504	1,684
UNITED KINGDOM						
Direct investments.....	54	64	59	74	81	104
Portfolio investments.....	53	52	40	34	31	29
Government of Canada credits.....	561	1,331	1,434	1,394	1,357	1,292
TOTAL.....	668	1,447	1,533	1,502	1,469	1,425
ALL OTHER COUNTRIES						
Direct investments.....	211	227	146	180	222	256
Portfolio investments.....	159	161	155	199	263	276
Government of Canada credits.....	146	485	566	528	509	486
TOTAL.....	516	873	867	907	994	1,018

NOTE: Data represent book values. As the fiscal year-ends of some corporations do not correspond with the calendar year, comparisons of year to year changes with the balance of payments data should be made with caution. The estimates are also affected by reclassifications between direct and portfolio series and by accounting adjustments in the basic data.

1. Prior to 1949 Newfoundland was classified as an "other country".

2. New series not strictly comparable with earlier years.

3. Including some investments held as nominees for other countries.

4. Excluding investments of insurance companies and banks, and subscriptions by the Government of Canada to the International Monetary Fund and International Bank for Reconstruction and Development, but including the equity of non-residents in assets abroad of Canadian companies. Excludes official reserves.

* Figures for 1953 are subject to revision.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—	Jan.	Feb.	2 Month Total*	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds ²	1952 -2.6	-2.8	-5.4	-5.0	-2.6	-1.1	-4.3	-2.0	-0.3	-2.9	-6.3	-9.6	-9.3	-48.7
	1953 -12.2	-0.9	-13.2	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954 -6.2	8.0	1.8	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955 7.4	-2.6	4.8											
Provincial Bonds ²	1952 5.0	2.8	7.8	5.2	1.0	4.1	-0.9	0.7	-2.6	-3.1	1.7	2.3	2.5	18.8
	1953 1.1	-1.2	-0.1	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954 2.7	3.7	6.4	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955 -4.6	-2.0	-6.7											
Municipal Bonds ²	1952 3.0	2.2	5.2	3.7	2.2	1.6	1.9	1.3	1.2	1.0	0.8	3.0	-	22.0
	1953 1.3	1.3	2.6	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954 0.3	0.9	1.3	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955 2.6	2.1	4.7											
Corporate & Other Bonds	1952 2.2	9.4	11.6	11.3	16.4	3.9	6.6	4.8	2.1	2.7	7.7	9.0	12.0	88.1
	1953 32.7	12.6	45.4	28.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-8.9	15.2	120.5
	1954 9.4	5.8	15.2	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955 1.3	-2.3	-0.9											
Prof. & Com. Stocks	1952 -	-1.1	-1.1	0.3	1.4	-0.4	0.3	0.1	-0.3	-0.1	0.1	-0.1	0.2	0.3
	1953 -1.0	-0.3	-1.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954 -0.5	-0.5	-1.0	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955 0.3	0.3	0.5											
Mortgage Loans (Gross) ³	1952 17.1	12.0	29.1	11.1	12.6	16.9	18.3	24.5	19.8	20.9	22.6	21.1	23.8	220.7
	1953 18.9	17.9	36.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954 22.2	19.0	41.2	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955 33.8	26.8	60.6											
Real Estate ⁴	1952 1.8	1.4	3.3	1.0	0.7	1.7	2.6	1.7	1.3	1.0	0.1	0.4	1.8	15.5
	1953 1.0	0.6	1.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954 1.0	1.2	2.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955 0.7	4.6	5.3											
Policy Loans	1952 0.9	0.9	1.8	1.1	1.5	1.5	1.1	0.9	0.9	1.3	0.7	0.3	0.4	11.6
	1953 0.8	0.3	1.2	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954 1.0	0.8	1.7	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955 0.8	0.6	1.5											
Total	1952 27.4	24.8	52.3	28.7	33.2	28.2	32.6	32.0	22.1	20.8	27.4	26.4	31.4	328.3
	1953 42.6	30.3	73.1	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954 29.9	38.9	68.8	34.7	34.7	20.7	39.2	36.7	30.7	33.8	28.6	42.1	45.8	420.8
	1955 42.3	27.5	69.8											
NET SOURCE OF FUNDS:—														
Mortgage Repayments (Gross) ³	1952 9.5	8.9	18.3	8.3	8.2	8.1	8.7	9.5	8.8	9.0	9.4	9.5	10.7	108.5
	1953 10.3	9.8	20.1	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954 11.3	10.3	21.6	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.8
	1955 14.2	11.0	25.2											
Funds Transferred From Abroad	1952 -1.9	-0.5	-2.4	5.0	5.6	1.3	1.8	-1.1	-0.2	-0.1	-1.9	-0.5	8.3	15.9
	1953 -4.5	-2.2	-6.8	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954 -2.5	-	-2.5	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955 1.6	0.1	1.6											
Funds From Canadian Insurance Operations*	1952 19.8	16.4	36.4	15.4	19.4	18.8	15.1	23.6	13.5	11.9	19.9	17.4	12.4	203.9
	1953 36.8	22.7	59.8	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954 21.1	28.6	49.7	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.2
	1955 26.5	16.4	43.0											

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1953 was 80% of the total for all companies registered under the federal Insurance Acts.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

* Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

CANADIAN ASSETS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

Compiled from the Companies' Annual Statements to the Dept. of Insurance

As at December 31st	1938	1946	1949	1950	1951	1952	1953	1954
Government of Canada Bonds ²	320.0	1,507.6	1,176.2	1,008.0	885.2	833.4	783.3	681.2
Provincial Bonds ²	240.4	151.6	257.2	256.2	233.3	252.8	254.0	267.0
Municipal Bonds ²	165.0	104.3	142.7	172.9	203.0	224.1	234.2	250.5
Corporate & Other Bonds ^{2,3}	181.7	239.6	618.4	762.9	923.9	1,006.0	1,120.7	1,205.9
Preferred & Common Stocks ⁴	52.8	53.0	53.1	59.8	57.8	58.6	60.6	57.1
Mortgage Loans and Sale Agreements ⁵	327.3	304.4	590.8	739.1	833.5	998.8	1,154.5	1,374.9
Real Estate ^{5,6}	74.4	31.6	43.0	55.9	75.0	92.4	103.3	127.9
Policy Loans ⁷	182.9	123.9	138.2	147.6	164.2	175.4	185.3	197.4
Cash ⁸	19.7	24.9	27.7	34.8	30.9	37.3	27.9	20.0
All Other Canadian Assets ⁹	1.2	1.4	2.0	1.9	1.5	1.7	2.7	1.5
Total Canadian Assets⁹	1,565.4	2,542.3	3,049.3	3,239.1	3,458.3	3,680.5	3,926.5	4,183.4

Percent

PERCENTAGE DISTRIBUTION

	1938	1946	1949	1950	1951	1952	1953	1954
Government of Canada Bonds ²	20.4	59.3	38.6	31.1	25.6	22.7	20.0	16.3
Provincial Bonds ²	15.4	5.9	8.4	7.9	6.7	6.9	6.5	6.4
Municipal Bonds ²	10.5	4.1	4.7	5.3	5.9	6.1	6.0	6.0
Corporate & Other Bonds ^{2,3}	11.6	9.4	20.3	23.6	26.7	27.3	28.5	28.8
Preferred & Common Stocks ⁴	3.4	2.1	1.7	1.8	1.7	1.6	1.5	1.4
Mortgage Loans and Sale Agreements ⁵	20.9	12.0	19.4	22.8	25.5	27.1	29.4	32.9
Real Estate ^{5,6}	4.7	1.2	1.4	1.7	2.2	2.5	2.6	3.0
Policy Loans ⁷	11.7	4.9	4.5	4.6	4.8	4.8	4.7	4.7
Cash ⁸	1.3	1.0	.9	1.1	.9	1.0	.7	.5
All Other Canadian Assets ⁹1	.1	.1	.1	*	*	.1	*
Total Canadian Assets⁹	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1. Relates to the life branch assets of 12 life insurance companies whose net premium income in Canada is 80 per cent of the total of all companies registered under the federal Insurance Acts. Annual changes in asset holdings differ slightly from the net annual Canadian dollar investments of the same companies as shown in the table on the opposite page, by reason of book valuation adjustments, time lags, and minor differences of definition. In the case of the Canadian security holdings of the two companies whose head offices are in the United States the table relates only to securities physically held in Canada by the Receiver-General or Canadian trustees.

2. Comprises direct and guaranteed bonds, payable only or optionally in Canadian dollars, issued by federal, provincial and municipal governments and by Canadian incorporated companies and institutions. In the last 4 years includes the following holdings of bonds payable optionally in Canadian or foreign currencies:

	1951	1952	1953	1954
Government of Canada Bonds	7.4	8.2	5.0	2.7
Provincial Bonds	63.1	63.6	63.6	59.5
Municipal Bonds	13.9	13.0	12.6	12.1
Corporate & Other Bonds	5.7	5.4	5.5	3.7
Total	90.1	90.2	86.7	78.0

3. Includes also bonds of foreign incorporated companies and institutions which are payable in Canadian dollars only.

4. Stocks of Canadian incorporated companies regardless of the currency in which dividends are paid.

5. All holdings relating to property situated in Canada.

6. Includes real estate held for the production of income.

7. Loans to policyholders whose usual place of residence is in Canada.

8. Cash held in Canadian offices of the life companies or in Canadian banks.

9. Includes all other "ledger" assets which are admitted by the federal Dept. of Insurance and physically held in Canada. Excludes "non-ledger" assets such as amounts due and accrued from investment income, rent, insurance premiums, annuity considerations, and amounts due from other companies.

* Less than 0.05 per cent.

CONSUMER CREDIT OUTSTANDING*

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts 1	INSTALMENT CREDIT			Cash Personal Loans 4	Total of Selected Items
		Retail Dealers 2	Finance Companies 3	Total		
1951 — Mar. 31	370	166	216	382	394	1,446
June 30	385	145	224	369	400	1,154
Sept. 30	376	125	215	340	386	1,102
Dec. 31	420	126	186	312	388	1,120
1952 — Mar. 31	379	119	176	295	385	1,059
June 30	405	167	265	432	420	1,257
Sept. 30	416	198	334	532	437	1,385
Dec. 31	466	245	373	618	460	1,534
1953 — Mar. 31	426	248	423	671	479	1,576
June 30	450	256	520	776	526	1,752
Sept. 30	450	262	545	807	547	1,804
Dec. 31	493	286	512	798	569	1,860
1954 — Mar. 31	452	276	491	767	579	1,798
June 30	465	292	514	806	617	1,888
Sept. 30	464	289	518	807	639†	1,910
Dec. 30*	503	315	480	795	665	1,963

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

★ Revised. The estimates of charge accounts and instalment receivables outstanding on the books of retail dealers have been revised by D.B.S. on the basis of the 1951 Distribution Census. Further improvements to the series are expected at a later date following the introduction of a new and enlarged sample.

1. Charge accounts receivable outstanding on the books of retail dealers.

2. Instalment receivables outstanding on the books of retail dealers.

3. Instalment paper held by sales finance and acceptance companies in connection with the financing of retail purchases of consumer goods, largely new and used automobiles.

4. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

† Revised. * Preliminary.

MARCH 1955

MARCH 1955

GRAINS: PRODUCTION, ACREAGE AND YIELD¹

Dominion Bureau of Statistics

82

	1949	1950	1951	1952	1953	1954	1955*
PRODUCTION (millions of bushels)							
Wheat.....	371	462	553	688	614	299	**
Oats.....	318	420	488	467	407	307	**
Barley.....	120	171	245	291	262	176	**
Rye.....	10	13	18	25	29	14	**
Flaxseed.....	2	5	10	12	10	11	**
Other Grains ²	73	92	87	84	86	86	**
Total.....	894	1,163	1,401	1,567	1,408	893	**
ACREAGE (millions of acres)							
Wheat.....	27.6	27.0	25.3	26.0	25.5	24.3	23.6
Oats.....	11.4	11.6	11.9	11.1	9.8	10.2	11.2
Barley.....	6.0	6.6	7.8	8.5	8.9	7.9	9.8
Rye.....	1.2	1.2	1.1	1.3	1.5	.9	.8
Flaxseed.....	.3	.6	1.2	1.1	1.0	1.2	1.7
Other Grains ²	2.1	2.1	2.0	2.0	1.9	2.2	1.7 ⁴
Summer Fallow ³	21.0	21.0	21.6	21.2	22.8	25.3	22.8
Total.....	69.6	70.1	70.8	71.2	71.4	72.0	71.6⁴
YIELD PER ACRE (bushels)							
Wheat.....	13.5	17.1	21.9	26.5	24.1	12.3	**
Oats.....	27.9	36.3	41.0	42.1	41.5	30.1	**
Barley.....	20.0	25.9	31.3	34.2	29.4	22.3	**
Rye.....	8.5	11.4	15.7	19.2	19.3	15.6	**
Flaxseed.....	7.1	8.4	8.5	10.9	10.0	9.2	**
Other Grains ²	34.4	43.0	44.6	42.0	45.3	39.1	**

1. Excludes Newfoundland. 2. Buckwheat, mixed grains and shelled corn. 3. Prairie provinces only. 4. Excluding buckwheat and shelled corn. * Intended acreage reported at March 1, 1955. ** Not available.

RAILWAYS: OPERATING STATISTICS¹

Compiled from "Railway Transport", Dominion Bureau of Statistics

	Employees Thousands	Salaries and Wages \$ mm.	Single Track Mileage Route Miles	REVENUE FREIGHT TRAFFIC			REVENUE PASSENGER TRAFFIC		
				TRAIN MILES	TONS CARRIED ²	TONS CARRIED ONE MILE	TRAIN MILES	PASSENGERS CARRIED	PASSENGERS CARRIED ONE MILE
				Millions					
1929	188	291	41,380	*	115	35,026	*	39	2,897
1933	122	158	42,336	*	57	21,093	*	19	1,393
1937	134	194	42,727	52	82	26,926	37	22	1,929
1938	128	195	42,742	49	76	26,835	36	21	1,783
1946	180	397	42,335	78	139	55,310	46	43	4,649
1947	184	430	42,322	82	153	60,143	45	41	3,733
1948	190	512	42,248	83	155	59,080	46	38	3,477
1949	192	523	42,979	82	143	56,338	46	35	3,193
1950	190	523	42,978	81	144	55,338	44	31	2,816
1951	204	625	42,936	87	184	64,300	46	31	3,110
1952	214	669	42,933	89	185	68,430	48	30	3,151
1953	212	724	42,933	85	177	65,267	47	29	2,986

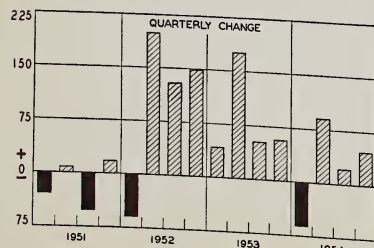
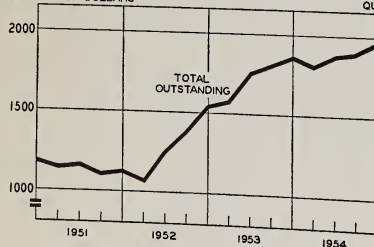
	RAIL LINE EARNINGS					Other Earnings ³	Gross Earnings	Less: Operating Expenses	NET OPERATING REVENUE
	FREIGHT	PASSENGER	EXPRESS	OTHER	TOTAL				
	Millions of Dollars								
1929	385	88	23	14	510	24	534	433	101
1933	202	35	11	10	258	12	270	233	37
1937	270	43	13	12	338	17	355	301	54
1938	256	41	12	11	320	17	337	296	41
1946	532	110	28	15	685	34	719	624	95
1947	608	97	30	17	751	34	785	691	94
1948	699	92	32	17	840	35	876	808	68
1949	707	95	33	18	857	38	894	831	63
1950	769	88	36	24	917	42	959	834	125
1951	876	99	42	21	1,040	49	1,089	978	111
1952	942	103	50	26	1,120	52	1,172	1,057	115
1953	972	98	52	25	1,147	59	1,206	1,100	106

1. Includes Newfoundland commencing in 1949. 2. Originated on Canadian railways and received from foreign connections. 3. Includes earnings from telegraph and telephone, dining and buffet, storage, water line, etc. * Not available.

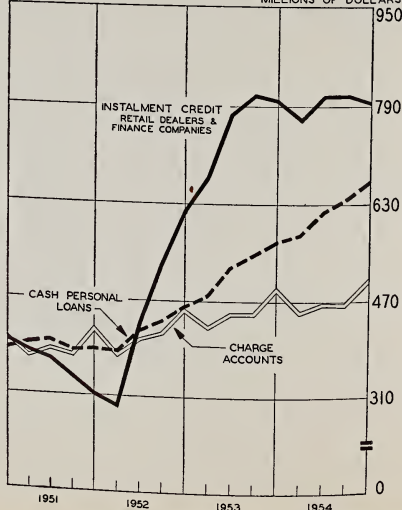
CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS

MILLIONS OF DOLLARS



MILLIONS OF DOLLARS



LABOUR FORCE STATUS OF THE POPULATION¹

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON-INSTITUTIONAL POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agriculture	Non-Agriculture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				3	4							
1945—Nov. 17	921	2,942	386			93		173	4,515	3,841	8,356	465
1946—Feb. 23	917	2,930	385			106		213	4,551	4,029	8,580	259
June 1	1,060	3,084	471			18	105	124	4,862	3,906	8,768	117
Aug. 31	1,140	3,203	358			11	195	118	5,025	3,834	8,859	62
Nov. 9	913	3,327	416			24	81	115	4,876	4,031	8,907	47
1947—Mar. 1	769	3,256	423			19	122	140	4,729	4,230	8,959	39
May 31	976	3,339	442			*	98	92	4,954	4,039	8,993	35
Aug. 16	1,101	3,241	432			11	259	73	5,117	3,904	9,021	31
Nov. 8	890	3,433	445			11	102	87	4,968	4,086	9,054	34
1948—Feb. 21	769	3,285	475			17	145	156	4,847	4,247	9,094	34
June 5	1,005	3,390	461			16	82	81	5,035	4,088	9,123	36
Sept. 4	1,076	3,372	416			*	172	67	5,109	4,050	9,159	36
Nov. 20	822	3,513	429			*	86	105	4,961	4,228	9,189	38
1949—Mar. 5	765	3,308	477			14	109	197	4,870	4,357	9,227	41
June 4	952	3,506	443			*	82	101	5,092	4,162	9,254	43
Aug. 20	1,064	3,422	401			*	223	97	5,213	4,068	9,281	45
Oct. 29	874	3,575	464			10	87	146	5,156	4,380	9,536	46
1950—Mar. 4	694	3,304	594			39	111	306	5,048	4,533	9,581	47
June 3	925	3,608	433			13	77	142	5,198	4,412	9,610	47
Aug. 19	995	3,520	385			12	253	101	5,266	4,359	9,625	51
Nov. 4	823	3,635	498			18	80	114	5,138	4,507	9,645	60
1951—Mar. 3	631	3,561	533			30	177	169	5,101	4,576	9,677	66
June 2	860	3,756	448			13	78	81	5,236	4,460	9,696	75
Aug. 18	940	3,625	387			17	282	76	5,327	4,415	9,742	82
Nov. 3	756	3,697	535			21	99	97	5,205	4,586	9,791	85
1952—Mar. 1	668	3,633	483			51	127	209	5,171	4,694	9,865	94
May 31	805	3,857	438			19	110	106	5,335	4,584	9,919	98
Aug. 16	914	3,706	346			17	366	86	5,435	4,533	9,968	99
Nov. 22	732	3,977	245	32	93	19	108	114	5,320	4,710	10,030	100
Dec. 13	709	3,876	207	41	196	26	101	132	5,308	4,735	10,043	100
1953—Jan. 24	695	3,878	201	46	78	49	122	189	5,258	4,814	10,072	103
Feb. 21	687	3,890	198	42	85	53	125	181	5,251	4,837	10,088	104
Mar. 21	727	3,858	197	41	90	40	123	174	5,250	4,845	10,095	104
Apr. 18	775	3,922	194	29	76	27	109	167	5,299	4,811	10,110	105
May 16	830	3,943	213	32	147 ²	11	89	115	5,380	4,734	10,114	105
June 20	847	4,096	197	29	61	10	116	91	5,447	4,682	10,129	105
July 18	937	3,923	186	29	63	13	334	91	5,576	4,570	10,146	105
Aug. 22	918	3,956	170	33	73	17	309	93	5,569	4,598	10,167	106
Sept. 19	856	4,091	171	35	76	13	127	85	5,454	4,728	10,182	106
Oct. 24	785	4,096	184	47	58	14	111	112	5,407	4,790	10,197	107
Nov. 21	740	4,023	196	61	68	27	103	153	5,371	4,838	10,209	107
Dec. 12	710	3,887	188	66	173 ²	25	89	192	5,330	4,887	10,217	107

¹ All Labour Force data have been revised to include estimates for certain remote areas not previously covered.

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate. Newfoundland is included beginning October 1949.

2. Principal reasons are bad weather, illness, vacations and, at Christmas and Easter, observance of religious holidays.

3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on definite or prolonged lay-off, or believed no work was available. * Less than 10,000.

LABOUR FORCE STATUS OF THE POPULATION¹

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON-INSTITUTIONAL POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agriculture	Non-Agriculture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				3	4							
1954—Jan. 23	689	3,823	188	66	108	24	116	283	5,297	4,935	10,232	110
Feb. 20	708	3,781	196	66	96	23	100	315	5,285	4,857	10,242	111
Mar. 20	731	3,775	195	72	83	21	93	321	5,291	4,960	10,251	113
Apr. 17	760	2,160 ⁶	205	67	1,704 ⁶	20	90	306	5,312	4,949	10,261	113
May 22	841	3,907	224	51	77	10	85	218	5,413	4,861	10,274	114
June 19	849	3,996	210	54	82	*	99	186	5,483	4,797	10,280	114
July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181 ²	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118

¹ All Labour Force data prior to February 19, 1955 have been revised to include estimates for certain remote areas not previously covered.

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.

2. Principal reasons are bad weather, illness, vacations and, at Christmas and Easter, observance of religious holidays.

3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on definite or prolonged lay-off, or believed no work was available.

6. The unusually small number working 35 hours or more and the unusually large number working less than 35 hours was due to Good Friday being in the survey week.

* Less than 10,000.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES²

Index 1935-39 = 100	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
Average of Months												
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	178.1	263.8	220.9	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	162.1	256.2	209.2	116.2	112.2	126.5	109.4	117.4	117.4
Monthly												
1953—Sept.	221.2	207.1	229.8	161.0	263.7	212.4	116.2	114.0	124.5	110.4	117.4	115.9
Oct.	220.4	205.0	228.8	158.8	265.3	212.0	116.7	115.5	124.5	110.3	117.5	116.0
Nov.	218.7	203.3	223.0	158.7	258.0	208.4	116.2	113.4	125.0	110.3	117.4	116.3
Dec.	219.0	204.4	227.6	158.9	261.6	210.2	115.8	112.1	125.2	110.2	117.4	116.3
1954—Jan.	219.8	206.5	227.8	159.4	266.3	212.9	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.0	205.1	227.3	160.0	264.7	212.3	115.7	110.7	125.4	110.0	117.5	116.5
Mar.	218.6	204.3	226.9	158.3	262.0	210.2	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	217.9	205.7	225.1	157.6	260.4	209.0	115.6	110.4	125.6	109.9	118.1	117.2
May	218.2	207.5	224.5	158.2	268.0	213.1	115.5	110.2	125.8	109.9	117.3	117.5
June	217.8	206.7	224.5	158.9	267.3	213.1	116.1	112.0	126.4	109.7	117.1	117.5
July	217.4	207.4	223.6	173.6	262.1	217.8	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	167.6	248.2	207.9	117.0	114.4	127.0	109.6	117.2	117.7
Sept.	215.3	202.9	222.6	162.6	245.5	204.1	116.8	113.8	127.2	109.5	117.2	117.6
Oct.	214.3	201.4	221.8	161.8	240.5	201.1	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	214.8	202.1	222.2	164.0	243.6	203.8	116.8	113.4	127.9	108.2	117.2	118.2

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1,2		AVERAGE HOURS WORKED 1,3		AVERAGE HOURLY EARNINGS 1,3,4		MONTHLY LABOUR INCOME 4			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL 5	MANUFACTURING	CONSTRUCTION	ALL OTHER 6
Monthly Average	Index 1949=100									
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1951	108.0	110.6	41.8	43.1	116.8	135.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	901	302	62	537
1953	113.3	111.7	41.3	42.7	135.3	153.8	972	330	70	572
1954*	107.7	109.8	40.6	42.6	140.8	157.3	993	323	68	602
First of Month										
1953—Sept.	115.6	112.3	41.0	43.0	135.7	153.4	1,014	337	82	595
Oct.	115.2	108.8	41.5	43.2	136.6	154.8	1,012	333	83	596
Nov.	113.1	107.8	41.4	43.0	137.4	155.9	996	328	76	592
Dec.	110.9	105.1	41.2	43.9	138.4	157.3	988	333	69	586
1954—Jan.	108.0	103.6	38.5	40.5	140.4	153.3	945	322	56	567
Feb.	108.3	105.9	40.7	42.6	140.4	153.3	950	325	54	571
Mar.	108.3	108.5	41.1	42.4	140.6	157.5	943	323	54	566
Apr.	107.9	108.2	40.9	41.6	141.0	157.3	954	322	59	573
May	107.3	106.7	40.6	42.1	141.8	158.0	975	320	67	588
June	107.7	108.7	39.8	42.7	142.2	157.0	1,000	325	70	605
July	108.8	111.5	40.5	42.8	141.6	156.1	1,010	323	77	610
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,014	323	76	615
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,030	326	78	626
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,036	323	82	631
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,028	321	77	630
Dec.	105.4	112.7	41.2	43.8	141.2	158.6†	1,025	325	71	629
1955—Jan.	103.2	110.9	39.4	41.4	142.8	160.6				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 2. Coverage, including salaried and part-time workers at Jan. 1, 1954 was Manufacturing, 1,074,550; Mining, 99,651.
 3. Include hourly rated wage earners only.
 4. Gross earnings before deductions for taxes, unemployment insurance, etc.
 5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
 6. Includes all supplementary labour income.
 * Preliminary.
 † Revised.

NEW PASSENGER AUTOMOBILES STATISTICS 1

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units

	CANADIAN PASSENGER AUTOMOBILES			IMPORTS OF NEW PASSENGER AUTOMOBILES 2			Total Domestic Supply	DOMESTIC RETAIL SALES		Apparent Change in Stocks 4	Total Registrations (New and Used)	
	Production	Less: Exports	Available for Domestic Market	From U.S.A.	From U.K. and all other	Total Imports		Total	% Financed 3			
									Total			%
Annual Totals												
1946	91.9	23.5	68.4	18.1	.6	18.6	87.1	77.7	14.3	+9.3	1,234.0	
1947	107.4	41.6	125.9	33.6	1.9	35.5	161.4	159.2	17.2	+2.2	1,370.2	
1948	107.8	27.3	140.5	2.8	14.2	17.0	157.5	145.7	20.5	+11.9	1,496.8	
1949	108.0	17.5	175.6	3.6	31.7	35.3	210.8	202.3	26.3	+1.5	1,672.4	
1950	282.7	24.1	258.6	3.2	78.5	81.7	340.2	324.9	29.9	+15.3	1,907.6	
1951	281.6	37.2	244.5	14.1	25.7	39.8	284.2	275.7	29.6	+8.5	2,097.6	
1952	284.6	41.7	243.0	13.8	19.8	33.7	276.6	292.1	42.8	-15.5	2,296.4	
1953	306.5	28.0	338.6	23.5	29.6	53.1	391.7	359.2	40.8	+32.5	2,513.8	
1954**	283.5	7.3	276.2	18.0	20.5	38.4	314.8	309.8	40.7	+5.0	*	
Quarterly												
1951—IV	49.0	14.1	34.9	.6	-2.3	-1.7	33.2	40.3	40.3	-7.1	*	
1952—I	61.0	17.9	43.1	2.9	-7.7	2.2	45.3	54.9	35.5	-9.6	*	
II	85.2	7.5	77.6	4.9	7.0	11.9	89.5	100.5	39.4	-11.0	*	
III	69.7	6.7	63.0	3.0	9.5	12.5	75.5	69.9	48.4	+6.7	*	
IV	68.8	9.5	59.2	3.0	4.1	7.1	66.3	66.9	47.8	-5	*	
1953—I	98.4	6.6	91.8	5.8	5.0	10.8	102.6	93.0	35.0	+9.6	*	
II	109.5	8.5	101.0	11.2	14.6	25.8	126.8	121.5	38.2	+5.2	*	
III	84.2	5.8	78.4	4.6	7.7	12.3	90.7	79.1	46.2	+11.6	*	
IV	74.4	7.0	67.4	1.8	2.4	4.2	71.6	65.5	47.1	+6.1	*	
1954**—I	105.0	1.6	103.4	5.5	4.2	9.7	113.1	78.7	35.1	+34.4	*	
II	92.5	3.3	89.2	7.5	9.8	17.3	106.5	107.0	38.9	-5	*	
III	40.8	1.9	38.9	1.8	3.7	5.5	44.4	72.6	46.7	-28.2	*	
IV	45.2	.4	44.8	3.1	2.8	5.9	50.7	51.5	44.7	-8	*	

1. Includes Newfoundland commencing in 1949. 2. Less re-exports, assumed to be entirely of other than U.S.A. origin. 3. Data on domestic retail sales financed include only financing through sales finance companies. 4. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in retail sales (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. * Not available. ** Preliminary.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39=100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Annual Average	100.0	16.8	75.6	46.1	29.5	7.6
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	218.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.3	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
Monthly						
1953—Apr.	254.6	175.5	270.9	227.8	338.4	266.3
May	254.6	180.4	271.8	227.3	330.8	250.0
June	257.5	196.3	273.3	230.5	338.1	235.7
July	247.1	206.5	219.5	219.5	319.6	223.4
Aug.	248.6	201.1	212.2	212.2	311.7	218.4
Sept.	257.1	200.0	232.5	232.5	324.9	220.7
Oct.	254.5	194.1	263.8	230.7	315.5	244.4
Nov.	250.6	176.0	247.4	210.8	304.6	248.0
Dec.	235.5	171.6	240.1†	201.9†	299.7	246.0
1954—Jan.	229.1	181.8	251.0†	212.9†	310.5	250.6
Feb.	239.4	171.1	249.9†	214.5†	305.1	250.6
Mar.	236.8	182.9	253.5†	218.9†	307.6	262.8
Apr.	242.4	202.5	254.1†	224.9†	299.9	258.0
May	245.6†	219.1	259.9†	232.5†	302.6	256.1
June	252.5†	238.5†	241.2†	218.7†	284.3	235.7
July	238.5†	227.8	246.5†	230.8†	283.6	238.6
Aug.	246.7†	226.2	246.5†	230.8†	291.2	244.7
Sept.	253.7†	245.5	256.2†	233.8†	295.8†	263.6
Oct.	256.0†	245.4	258.0†	233.2†	295.8†	263.6
Nov.	254.4†	240.6†	242.4†	211.9†	290.1†	276.6
Dec.	240.6†	205.1*	241.7*	208.8*	293.3*	280.8*
1955—Jan.	238.5*	205.1*	241.7*	208.8*	293.3*	280.8*

† Revised. * Preliminary.

NEW COMMERCIAL VEHICLES STATISTICS 1

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units

	CANADIAN COMMERCIAL VEHICLES			IMPORTS OF NEW COMMERCIAL VEHICLES 2			Total Domestic Supply	DOMESTIC RETAIL SALES		Apparent Change in Stocks 4	Total Registrations (New and Used)	
	Production	Less: Exports	Available for Domestic Market	From U.S.A.	From U.K. and all other	Total Imports		Total	% Financed 3			
									Total			%
Annual Totals												
1946	79.7	44.7	35.0	3.5	—	3.5	38.5	42.3	27.9	-3.8	371.3	
1947	92.6	42.2	50.4	7.1	.2	7.3	67.7	71.1	27.2	-13.4	439.7	
1948	95.8	20.9	74.9	1.5	2.1	3.6	78.5	75.6	29.0	+2.8	504.2	
1949	98.0	12.1	85.8	1.2	2.2	3.4	89.2	84.0	33.7	+5.2	573.3	
1950	105.4	10.2	95.2	1.6	5.2	6.8	102.0	104.8	36.5	-2.8	649.7	
1951	133.2	23.3	109.9	3.4	2.3	5.7	115.5	110.0	40.5	+5.6	731.6	
1952	149.1	38.3	110.8	3.2	1.1	4.3	115.2	108.7	43.9	+6.5	817.3	
1953	117.2	17.2	100.0	4.1	1.2	5.3	105.3	103.4	41.2	+1.9	876.7	
1954**	66.5	3.7	62.8	4.1	.9	5.0	67.8	72.0	38.9	-4.2	*	
Quarterly												
1951—IV	33.6	13.8	19.8	1.0	.2	1.2	21.0	24.2	48.3	-3.3	*	
1952—I	43.5	18.3	25.2	.9	.1	1.0	26.2	23.4	38.8	+2.9	*	
II	72.8	7.3	65.4	1.0	.5	1.6	37.0	33.9	43.9	+3.1	*	
III	27.7	4.6	23.1	.6	.3	.9	23.9	27.0	44.5	-3.1	*	
IV	35.2	8.0	27.1	.7	.2	.8	28.0	24.4	48.0	+3.5	*	
1953—I	33.0	6.0	27.0	.9	.2	1.1	28.1	25.7	35.3	+2.4	*	
II	43.8	3.8	40.0	1.2	.4	1.6	41.6	34.4	41.4	+7.2	*	
III	22.1	3.9	18.2	1.2	.3	1.5	19.7	22.8	45.4	-3.1	*	
IV	18.3	3.6	14.8	.8	.2	1.1	15.8	20.5	43.8	-4.7	*	
1954**—I	26.0	.4	25.6	.9	.1	1.0	26.6	10.4				

U.S. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

MARCH 1955

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment Millions	Retail Sales 4	Consumer Price Index		Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
									1947-49 = 100				
	Billions of Dollars 2				Billions of \$	Billions of \$	Millions	Billions of \$			Dollars	1947-49 = 100	
Annual Averages 6													
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112	
1951	328.2	10.4	37.3	7.8	255.3	30.9	1.9	153.2	111.0	114.8	1.59	120	
1952	346.1	3.6	48.5	7.8	271.2	32.6	1.7	164.1	113.5	111.6	1.67	124	
1953	364.9	1.5	52.0	8.0	286.1	35.3	1.6	170.7	114.4	110.1	1.76	134	
1954	357.2	-3.7	43.6	7.7	286.5	37.2	3.2	170.8	114.8	110.3	1.81	125	
Monthly													
1953-Aug.	367.2	2.0	52.3	8.0	286.4	3.3	1.2	14.1	115.0	110.6	1.77	136	
Sept.					287.7	3.3	1.3	14.0	115.2	111.0	1.79	133	
Oct.					287.8	3.2	1.3	14.0	115.2	110.2	1.79	132	
Nov.	360.5	-4.2	50.6	8.6	287.2	3.0	1.7	14.1	115.0	109.8	1.79	129	
Dec.					287.0	2.7	2.3	13.9	114.9	110.1	1.80	126	
1954-Jan.	355.8	-4.2	46.9	8.6	284.9	2.4	3.1	13.6	115.2	110.9	1.80	125	
Feb.					285.0	2.3	3.7	14.0	115.0	110.5	1.80	125	
Mar.					285.0	2.6	3.7	13.9	114.8	110.5	1.79	123	
Apr.					284.4	2.8	3.5	14.2	114.6	111.0	1.80	123	
May					286.2	3.1	3.3	14.0	115.0	110.9	1.81	125	
June					286.5	3.4	3.3	14.4	115.1	110.0	1.81	124	
July	355.5	-4.8	42.1	7.3	285.7	3.5	3.3	14.3	115.2	110.4	1.80	123	
Aug.					285.4	3.6	3.2	14.2	115.0	110.5	1.79	123	
Sept.					286.6	3.6	3.1	14.2	114.7	110.0	1.81	124	
Oct.					280.3	3.5	2.7	14.1	114.5	109.7	1.81	126	
Nov.					289.3	3.3	2.9	14.4	114.6	110.0	1.83	128	
Dec.					291.4	3.0	2.8	15.1	114.3	109.5	1.83	130	
1955-Jan.					291.4†	2.8	3.3	14.9	114.3	110.1†	1.84	131	
Feb.*					292.4	2.6	3.4	14.8	114.3	110.4	1.85	133	

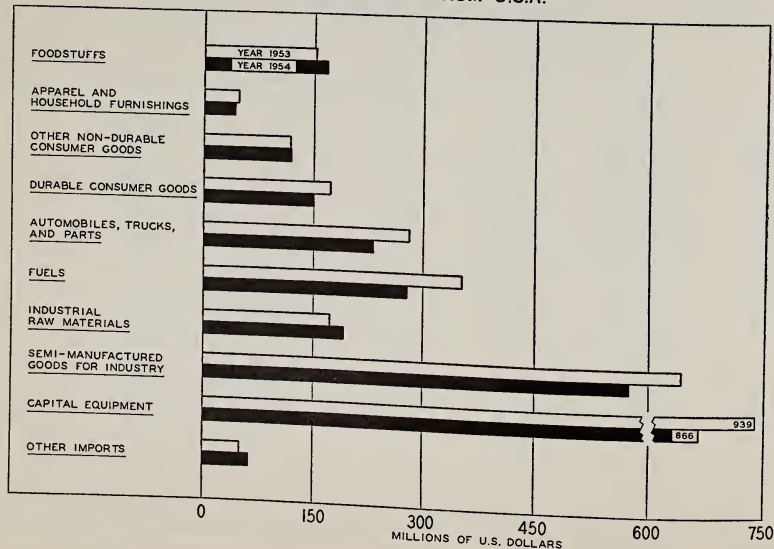
- Includes stockpiling, atomic energy, and addition to strictly military programmes.
- Seasonally adjusted annual rates.
- Value of new work put in place.
- Seasonally adjusted.
- Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

7. New sample covering 230 areas as against 68 in the old series begins with 1954. Figures adjusted August to December, 1953, to link with new series.

† Preliminary.
‡ Revised.

VALUE OF IMPORTS FROM U.S.A.



MARCH 1955

EXTERNAL TRADE AND TRADE INDEXES¹

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

	TOTAL EXPORTS (EXCLUDING GOLD) TO ²							New GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁵ 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,343	696	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,529	751	291	488	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	307	207	216	4,173	144	133.9	118.3	115.2
1954	2,367†	658	208	349	196	169†	3,947†	155	126.2†	115.1†	109.6†
12 Mths. ending											
Feb. 1955	2,400	693	218	350	197	155	4,013	155			
Monthly											
1953-July	212.7	81.3	24.7	43.8	17.0	18.8	398.3	9.3	153.4	118.6†	129.3†
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	137.7	118.7†	121.6†
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	118.8†	111.1†
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	347.8	9.9	134.0	118.3†	113.3†
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	116.9
Dec.	223.5	47.6	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.1†	119.6†
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	115.8†	87.8†
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	107.2†	117.5†	92.7†
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.5†	106.7†
Apr.	181.8	39.5	19.8	25.8	20.6	13.7	298.2	13.8	114.1	116.2†	98.2†
May	213.0	58.8	20.8	32.8	20.2	15.4	346.9	13.6	138.4†	116.0†	119.3†
June	212.7	52.8	18.0	30.6	17.4	14.4	360.0	15.6	133.4†	116.6†	114.4†
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	114.4	112.8
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9†	46.8†	19.6	33.8†	12.6	12.4†	320.1†	12.3	122.6†	114.7	106.9†
Nov.	213.4†	71.4†	19.5	37.1	15.6	14.1	371.1†	12.3	142.5†	114.5†	124.5†
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5†	131.3†
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1†	11.5	119.3*	114.4*	104.3*
Feb.	181.5	55.3	17.6	20.6	13.8	12.6	301.4	14.7			

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANTISE EXPORTS OVER MERCHANTISE IMPORTS	IMPORT INDEXES ⁵ 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,181	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	4,331	326	152.3	110.4	138.0
1953	3,221	453	173	179	291	66	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146†	154.4†	109.5†	141.0†
12 Mths. ending											
Jan. 1955	2,986	392	186	200	284	72	4,120	-128			
Monthly											
1953-July	286.5	47.1	17.6	16.0	31.2	6.7	405.4	-7.1	182.6	109.9†	167.6†
Aug.	244.7	38.4	14.7	15.1	26.5	5.8	345.2	1.7	156.2	110.2	141.7
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-23.7	165.8	111.0	149.4
Oct.	258.3	36.8	18.5	17.1	22.2	5.4	353.3	-10.5	161.6	110.7	146.0
Nov.	244.5	38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.1	144.9
Dec.	246.8	38.3	10.5	14.2	22.6	6.0	338.4	22.5	153.1	110.0†	139.2†
1954-Jan.	202.7	28.3	9.1	11.2	23.9	5.0	280.2	-14.8	127.2	109.4	116.3
Feb.	217.4	29.0	10.5	9.9	21.8	4.0	292.6	-12.8	132.8	109.0†	121.8†
Mar.	270.0	30.9	9.6	12.6	25.2	4.7	353.0	-31.9	160.3	108.9†	147.2†
Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	.3	163.4	110.4†	148.0†
June 6	297.0	44.6	20.3	18.3	29.1	6.8	416.1 6	-69.2 6	188.7 6	110.6†	170.6 6
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.3†	110.7	139.4†
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3†	110.3†	137.2†
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0†	150.8	109.4†	137.8†
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0†	168.6	109.1†	154.5†
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3*	109.2†	139.5†
1955-Jan.	228.0†	27.5	11.7	11.6	21.9	5.8	306.6†	3.5†	139.0	109.0	127.5
Feb.*	233.0	25.6					308.0	-6.6			

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION¹

Compiled from "Trade of Canada, Dominion Bureau of Statistics"

Millions of Dollars

Millions of Dollars

Calendar Years	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm (incl. raw wool) 2	Fish (fresh and frozen)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	Calendar Years	
1946	29	377	23	41	18	66	63	22	13	27	13	39	41	45	32	20	125	29	114	266	22	50	36	22	1946	
1947	32	462	12	55	15	41	14	14	16	37	17	44	38	44	29	24	208	35	178	342	31	69	28	33	1947	
1948	21	368	23	74	74	70	65	12	18	39	50	54	45	40	24	26	196	44	212	383	34	60	35	22	1948	
1949	20	533	19	59	61	20	44	16	14	21	44	44	51	45	29	20	160	31	171	434	19	40	29	33	1949	
1950	24	419	17	56	79	28	47	10	11	6	31	51	35	59	23	20	160	31	171	434	19	40	29	33	1950	
1951	24	555	64	105	63	49	4	3	4	28	59	50	63	25	13	21	291	35	209	486	20	61	44	26	1951	
1952	21	737	68	189	4	3	46	1	1	145	5	3	53	64	30	14	312	68	365	536	38	65	56	29	1952	
1953	20	670	80	187	6	6	47	5	12	4	33	54	51	60	24	31	296	65	292	592	30	61	57	28	1953	
1954	21	463	82	126	17	6	47	2	9	4	32	60	57	73	24	15	325	46	249	619	20	69	66	8	1954	
12-Mths. ending Jan. 1955	21	460	31	125	17	7	43	2	9	2	34	62	57	74	26	14	337	47	274	643	21	67	63	12	12-Mths. ending Jan. 1955	
Monthly																										Monthly
1953—June	.7	100.7	3.6	20.6	1.7	.7	3.9	.1	1.0	.1	.5	4.0	4.0	6.5	2.1	1.9	27.3	3.1	22.1	50.3	1.6	5.0	4.9	.9	June-1953	
July	1.7	81.7	4.5	21.5	2.0	.7	6.6	—	1.1	.1	1.2	7.4	4.0	4.8	1.3	2.0	27.3	3.1	22.1	50.3	1.6	5.0	4.9	.9	July	
Aug.	2.9	67.8	5.5	17.3	2.6	.4	4.2	—	1.0	.4	1.1	4.0	5.6	4.8	1.0	2.2	26.5	5.3	21.4	49.4	1.5	4.5	3.9	.4	Aug.	
Sept.	2.1	44.4	5.9	17.2	1.5	.5	3.1	—	1.7	.5	1.8	3.7	5.1	4.3	.8	2.2	23.7	5.9	20.4	47.0	1.8	4.8	3.7	.5	Sept.	
Oct.	2.8	59.7	7.2	15.8	1.0	.3	2.2	—	.8	.2	2.8	3.4	4.8	4.0	.4	2.0	25.4	4.7	21.9	51.3	1.9	4.6	7.5	.4	Oct.	
Nov.	2.7	47.2	10.8	24.1	1.2	.5	3.1	1.6	1.1	.3	4.6	5.2	4.2	5.4	.4	1.5	21.6	3.3	22.2	47.6	1.8	6.2	9.1	.5	Nov.	
Dec.	1.7	45.6	8.2	22.2	.8	.5	3.2	.9	1.6	1.0	5.2	5.3	3.9	4.4	5.3	1.1	21.6	4.2	22.3	62.6	1.6	7.5	7.3	.4	Dec.	
1954—Jan.	1.6	33.6	1.6	7.4	.7	.4	7.0	—	.5	1.2	3.2	5.8	3.3	4.9	3.7	1.7	14.8	3.2	18.3	42.8	1.2	3.0	4.1	.4	Jan.-1954	
Feb.	1.2	33.1	1.9	6.1	1.1	.5	4.2	—	.6	.7	4.4	6.3	3.6	5.5	2.4	1.3	17.6	4.0	19.8	46.6	1.3	3.7	3.9	.6	Feb.	
Mar.	1.0	30.1	1.8	5.6	1.3	.5	3.1	.1	.7	.2	3.1	7.3	4.5	6.4	2.2	1.9	28.4	3.2	24.1	54.9	1.5	5.3	4.6	.6	Mar.	
Apr.	1.1	34.9	1.8	8.3	2.1	.5	3.6	—	.5	.2	2.1	5.3	3.3	7.4	1.6	.8	23.5	1.5	21.5	48.6	1.3	4.1	3.7	.8	Apr.	
May	.4	40.6	6.3	10.9	3.2	.5	3.8	—	.8	.1	1.6	5.3	3.3	7.4	1.6	.8	23.5	1.5	21.5	48.6	1.3	4.1	3.7	.8	May	
June	.7	41.8	3.6	12.1	2.3	.5	4.5	—	1.0	.1	2.2	4.9	4.8	6.0	1.9	1.1	23.3	1.8	24.4	57.2	1.7	4.9	4.5	.9	June	
July	1.0	40.4	2.8	9.6	1.0	.4	3.8	.1	1.4	.3	1.3	4.0	5.8	4.5	1.0	1.2	32.6	4.3	20.8†	53.8	1.6	5.5	4.3	1.5	July	
Aug.	3.5	36.0	.6	9.7	1.5	.4	3.8	.1	1.4	.3	1.3	4.0	5.8	4.5	1.0	1.2	32.6	4.3	20.8†	53.8	1.6	5.5	4.3	1.5	Aug.	
Sept.	2.4	40.4	1.2	10.2	.8	.5	3.9	.2	1.1	.3	1.3	4.0	5.8	4.5	1.0	1.2	32.6	4.3	20.8†	53.8	1.6	5.5	4.3	1.5	Sept.	
Oct.	2.9	37.7	2.4	9.6	.6	.3	3.4	.1	1.0	.2	1.6	3.8	7.0	5.3	1.0	1.2	31.2	6.5	24.9	55.2	2.0	5.6	6.1	1.5	Oct.	
Nov.	2.4	52.8	5.3	17.7	1.0	.7	3.2	.2	1.7	.1	1.7	3.7	5.4	6.3	.4	1.1	29.9	4.7	22.6†	50.1	1.5	5.7	6.3	1.0	Nov.	
Dec.	2.3	42.1	3.3	19.0	1.0	.6	3.3	.4	.7	.1	3.1	5.0	5.6	9.3	.3	1.3	32.3	3.2	24.3	54.7	2.5	7.3	9.6	.8	Dec.	
1955—Jan.	1.9	30.6	1.2	5.7	.7	.6	3.4	.2	.6	.2	5.1	7.5	3.4	6.3	5.8	1.1	27.2	3.5	20.6	50.1	1.9	5.1	3.6	1.0	Jan.-1955	

Calendar Years	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Implements & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products	Precious Metals (excl. gold)	Zinc and Products	Other Non-ferrous Metals	Asbestos	Other Non-metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)	Calendar Years
1946	8	42	29	16	78	34	71	21	56	37	17	65	21	28	13	24	33	32	35	19	10	100	96	2,408	1946
1947	12	35	42	41	92	15	84	19	64	59	31	80	23	30	17	33	42	34	49	28	6	94	99	2,874	1947
1948	7	35	74	41	55	21	91	17	56	79	35	74	25	42	22	42	53	36	43	84	11	93	119	3,195	1948
1949	2	19	83	32	39	23	106	12	102	87	42	92	28	56	16	63	40	39	31	42	25	81	130	3,132	1949
1950	5	20	93	26	40	5	92	11	107	87	38	105	34	59	16	63	40	39	62	23	4	59	163	3,281	1950
1951	4	28	106	26	40	5	92	11	107	87	38	105	34	59	16	63	40	39	62	23	4	59	163	3,281	1951
1952	3	21	105	47	79	3	113	18	125	87	45	137	49	94	25	82	50	36	96	9	8	73	150	4,065	1952
1953	5	15	74	37	75	6	166	38	178	125	38	163	44	58	39	85	63	43	95	20	40	96	144	4,452	1953
1954	4	13	77	37	27	4	156	23	185	135	41	182	48	58	37	84	62	42	119	9	28	85	155	4,262	1954
12-Mths. ending Jan. 1955	4	13	77	38	25	5	156	23	189	137	42	187	48	60	37	85	63	44	122	8	29	87	155	4,081	12-Mths. ending Jan. 1955
Monthly																									Monthly
1953—June	.9	1.6	7.7	2.9	8.8	.5	16.3	5.9	17.7	12.1	3.5	13.9	3.0	5.1	3.7	7.9	5.1	4.1	8.1	3.8	4.3	7.2	13.7	425.4	June-1953
July	.6	1.4	5.1	4.1	5.8	.5	18.9	5.9	17.7	12.1	3.5	13.9	3.0	5.1	3.7	7.9	5.1	4.1	8.1	3.8	4.3	7.2	13.7	425.4	July
Aug.	.5	1.2	3.1	2.0	3.6	.3	18.2	5.1	14.2	7.1	3.7	13.9	2.8	3.5	2.4	6.5	5.6	2.8	7.9	.9	1.5	6.7	10.7	353.3	Aug.
Sept.	.7	1.0	2.7	2.8	7.1	.3	14.3	2.8	16.5	8.0	2.6	12.9	4.0	3.7	3.4	6.8	5.4	3.5	8.8	3.6	3.5	9.5	10.4	348.6	Sept.
Oct.	.5	.9	3.1	2.7	7.5	.3	14.0	1.5	12.3	3.3	13.2	2.7	3.8	2.8	7.5	6.1	3.5	7.3	3.4	5.0	7.6	9.9	353.4	Oct.	
Nov.	.4	1.4	2.1	3.2	7.8	.3	13.0	1.2	16.3	9.5	2.5	15.1	4.8	3.0	3.6	6.8	5.8	3.3	8.5	2.9	3.0	10.2	9.1	359.9	Nov.
Dec.	.4	1.1	4.2	3.1	2.3	.3	13.1	1.3	15.8	8.2	2.9	12.6	3.3	3.8	4.6	8.2	5.5	3.2	8.2	.1	5.0	10.2	9.8	365.6	Dec.
1954—Jan.	.4	1.0	5.4	2.3	2.7	.2	9.0	1.0	13.5	9.0	2.2	12.3	3.3	3.8	2.6	4.4	4.7	3.3	7.5	.6	1.1	6.4	11.5	272.2	Jan.-1954
Feb.	.2	.8	9.1	2.8																					

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BANK OF CANADA

STATISTICAL SUMMARY

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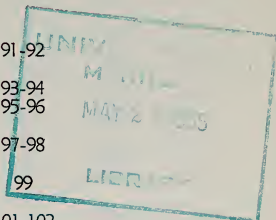
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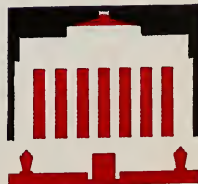
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APRIL 1955



BANK OF CANADA
MONTH-END AND WEEKLY FIGURES

Millions of Dollars

	ASSETS										All Other Accounts	Total Assets or Liabilities
	Government of Canada Direct and Guaranteed Securities				Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDB			
	Treasury Bills	Other Maturities		Total		Govt. of Canada	Chartered & Savings Banks					
		2 yrs. and under	Over 2 yrs.									
As at Dec. 31	262.7	966.6	712.5	1,679.1	1,941.8	-	-	359.6	25.0	24.0	2,350.3	
1950	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	204.2	27.8	21.0	2,444.1	
1951	282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	84.5	30.8	39.2	2,381.4	
1952	374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	87.2	36.3	63.5	2,437.2	
1953	168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	66.4	35.6	76.9	2,400.8	
1954	335.3	993.0	880.6	1,873.6	2,208.9	-	-	73.8	36.3	44.6	2,373.5	
Jan.	324.9	1,049.9	900.8	1,950.7	2,275.7	-	-	65.2	36.4	58.1	2,445.3	
Feb.	300.6	1,252.2	636.3	1,838.5	2,189.1	-	-	62.3	35.7	98.2	2,385.3	
Mar.	314.8	1,389.0	568.0	1,957.0	2,271.8	-	-	70.9	35.7	52.5	2,431.3	
Apr.	310.4	1,430.0	520.5	1,950.6	2,260.9	-	0.4	74.0	35.7	40.0	2,425.6	
May	256.1	1,312.4	702.0	2,014.4	2,270.5	-	-	91.1	34.5	41.4	2,437.5	
June	165.3	1,485.9	492.6	1,978.5	2,143.9	-	-	69.1	34.6	72.5	2,316.9	
July	133.8	1,536.1	493.0	2,029.1	2,162.9	-	-	64.1	35.6	36.1	2,337.5	
Aug.	94.4	1,566.4	535.0	2,101.4	2,195.8	-	-	70.0	35.6	60.4	2,405.8	
Sept.	161.5	1,276.7	787.2	2,063.9	2,225.4	-	-	66.4	35.6	47.8	2,424.6	
Oct.	219.4	1,224.9	826.9	2,051.8	2,271.2	-	-	66.4	35.6	76.9	2,400.8	
Nov.	168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	-	-	-	
Dec.	115.4	1,134.3	865.4	1,999.7	2,115.2	-	-	63.8	35.7	50.3	2,265.0	
1955	148.8	1,171.9	807.1	1,979.0	2,127.8	-	-	65.1	32.9	44.4	2,270.2	
Jan.	164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	63.2	32.9	64.0	2,299.4	
Feb.	220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	71.4	33.2	86.2	2,376.5	
Mar.	357.7	992.3	891.9	1,894.2	2,241.9	-	-	67.5	36.3	44.2	2,389.7	
Apr.	328.4	1,027.7	897.7	1,925.3	2,253.8	-	-	67.2	36.3	40.4	2,404.1	
Av. of Wednesdays	316.4	1,010.5	867.3	1,877.8	2,194.2	-	-	66.0	36.1	56.4	2,355.4	
1954	306.3	1,340.7	554.7	1,895.4	2,201.7	-	-	64.8	35.7	43.7	2,357.2	
Jan.	302.7	1,408.2	551.4	1,959.6	2,262.4	-	-	71.1	35.6	52.7	2,426.8	
Feb.	280.1	1,296.5	694.8	1,991.3	2,271.4	-	-	76.5	35.0	45.3	2,431.2	
Mar.	196.9	1,433.1	510.2	1,943.4	2,140.2	-	-	83.4	34.5	49.2	2,308.6	
Apr.	150.2	1,513.3	485.6	1,998.9	2,149.1	-	-	65.4	34.7	35.3	2,284.4	
May	110.4	1,650.6	521.0	2,071.6	2,182.0	-	-	70.4	34.6	38.7	2,325.7	
June	113.2	1,280.2	774.6	2,034.8	2,147.9	-	-	66.3	35.6	54.7	2,304.5	
July	159.7	1,261.3	809.8	2,071.1	2,230.8	-	-	68.1	35.6	47.1	2,381.6	
Aug.	197.1	1,201.4	839.3	2,040.7	2,237.9	-	-	67.0	35.6	79.8	2,420.3	
Sept.	155.8	1,178.8	887.7	2,066.6	2,222.4	-	0.3	67.4	35.5	43.5	2,369.0	
Oct.	114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	63.6	32.9	38.3	2,226.0	
Nov.	161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	72.3	32.9	31.5	2,278.4	
Dec.	188.9	1,170.3	807.3	1,977.6	2,166.5	-	2.5	64.4	33.0	43.8	2,310.1	
1954	310.5	1,298.4	549.3	1,847.7	2,158.2	-	-	63.5	35.7	52.5	2,339.9	
Jan.	21	309.7	1,330.5	549.9	1,880.4	-	-	68.9	35.7	42.5	2,347.2	
Feb.	14	308.2	1,351.3	557.5	1,908.8	-	-	61.4	35.7	38.6	2,357.6	
Mar.	28	296.9	1,382.5	562.2	1,944.7	-	-	65.2	35.7	41.1	2,383.9	
Apr.	5	313.5	1,406.1	575.9	1,982.1	-	-	68.5	35.6	41.3	2,441.4	
May	12	304.6	1,410.3	586.4	1,996.7	-	0.4	71.4	35.6	61.8	2,470.0	
1955	137.4	1,134.4	869.7	2,004.1	2,141.4	-	-	70.2	35.4	46.9	2,293.6	
Jan.	26	115.4	1,134.4	849.8	1,984.1	-	-	63.7	32.7	44.5	2,240.6	
Feb.	9	107.0	1,139.6	853.1	1,992.8	-	-	65.5	32.9	30.8	2,229.0	
Mar.	16	109.8	1,140.4	832.3	1,972.7	-	-	58.4	32.9	42.3	2,216.2	
Apr.	23	125.7	1,153.1	804.3	1,957.4	-	-	66.9	32.9	35.5	2,218.4	
May	9	150.7	1,162.7	808.0	1,970.7	-	-	60.9	32.9	32.2	2,247.5	
June	2	138.9	1,175.5	811.2	1,986.7	-	-	89.1	32.9	38.0	2,285.6	
July	16	173.4	1,180.4	812.9	1,993.3	-	-	65.2	32.9	30.1	2,294.9	
Aug.	23	181.5	1,159.3	814.9	1,974.1	-	-	72.8	32.9	27.6	2,288.9	
Sept.	30	165.2	1,160.4	813.4	1,973.8	-	-	73.2	32.9	29.7	2,274.9	
Oct.	6	160.0	1,164.1	807.9	1,972.0	-	-	65.3	33.0	51.5	2,281.8	
Nov.	13	150.6	1,172.1	806.1	1,978.3	-	-	63.9	32.9	44.2	2,269.9	
Dec.	20	210.3	1,175.3	810.3	1,985.6	-	-	65.0	33.0	40.1	2,344.1	
Jan.	27	234.6	1,169.8	804.7	1,974.5	-	-	63.4	33.0	39.2	2,344.8	
Feb.	4	220.9	1,164.7	803.6	1,968.3	-	-	66.7	33.2	41.1	2,335.2	
Mar.	11	209.3	1,156.0	804.2	1,960.3	-	-	70.7	33.2	39.7	2,323.0	

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets. fund and all other liabilities. * Not available. † Revised.

BANK OF CANADA
MONTH-END AND WEEKLY FIGURES

Millions of Dollars

	LIABILITIES									
	Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts		
	Held by		Total	Govt. of Canada	Chartered Banks	Other				
	Chartered Banks	Others								
As at Dec. 31	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0		
1950	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4		
1951	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0		
1952	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3		
1953	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	70.9		
1954	225.8	1,293.4	1,519.2	48.8	634.4	29.5	71.3	97.9		
Jan.	201.6	1,304.6	1,506.2	126.1	676.6	34.4	62.7	39.3		
Feb.	242.9	1,269.7	1,512.6	81.8	660.0	28.9	60.8	41.2		
Mar.	211.0	1,324.7	1,535.7	86.0	661.7	27.3	68.4	52.2		
Apr.	258.1	1,288.5	1,546.6	143.8	589.3	30.3	71.3	44.4		
May	227.2	1,326.3	1,553.5	99.0	624.4	41.4	64.6	55.7		
June	217.9	1,354.2	1,572.1	50.5	543.9	30.9	63.9	54.6		
July	258.9	1,314.1	1,573.0	49.6	531.0	31.5	67.1	54.2		
Aug.	261.3	1,324.0	1,585.3	81.8	521.4	25.8	67.8	55.5		
Sept.	220.2	1,359.6	1,579.8	49.8	595.2	31.4	61.7	87.9		
Oct.	261.8	1,325.3	1,587.1	141.1	528.8	36.0	66.6	64.9		
Nov.	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9		
Dec.	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1		
1955	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7		
Jan.	223.3	1,324.6	1,552.9	54.9	541.9	42.7	61.8	42.5		
Feb.	*	*	1,579.3	50.8	570.7	40.5	66.3	68.8		
Mar.	314.6	1,240.0	1,554.6	51.5	625.0	26.6	65.3	66.7		
Apr.	276.2	1,236.3	1,512.4	115.7	632.4	38.4	64.7	40.6		
Av. of Wednesdays	262.0	1,250.8	1,512.8	55.3	652.1	32.2	64.9	38.1		
1954	274.1	1,261.2	1,535.3	70.0	627.0	25.0	62.9	37.0		
Jan.	282.6	1,258.8	1,541.4	123.6	621.6	28.4	68.4	43.4		
Feb.	238.3	1,281.2	1,549.5	99.6	618.9	33.4	68.4	61.5		
Mar.	284.8	1,284.6	1,569.5	46.0	549.1	31.6	63.3	49.3		
Apr.	286.2	1,290.1	1,576.2	49.2	515.2	29.8	63.2	50.8		
May	298.2	1,299.6	1,597.8	65.8	509.4	26.5	63.7	57.5		
June	295.6	1,289.0	1,584.6	50.9	503.0	30.2	64.2	71.7		
July	290.5	1,301.4	1,591.9	97.3	519.2	33.9	65.3	74.1		
Aug.	286.0	1,328.0	1,613.9	67.1	527.1	48.5	62.6	101.0		
Sept.	317.6†	1,266.8†	1,584.3	51.3	572.2	31.9	65.2	63.9		
Oct.	279.0†	1,265.9†	1,544.8	51.5	482.9	44.6	60.6	41.5		
Nov.	266.0	1,284.5	1,550.5	56.6	513.3	43.3	70.5	44.2		
Dec.	284.4	1,296.0	1,580.4	47.1	531.1	45.4	62.9	43.3		
1954	260.2	1,263.8	1,524.0							

CHARTERED BANKS

MONTHLY FIGURES

Bank of Canada

Millions of Dollars

I. CANADIAN CASH RESERVES*

	Cash Reserves			Canadian Dollar Deposit Liabilities ¹	Average Cash Reserve Ratio ²
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1950	548	207	755	7,487	10.1
1951	567	225	792	7,759	10.2
1952	606	239	844	8,110	10.4
1953	627	256	883	8,624	10.2
1954 1st Half	634	260	894	8,820	10.1
1954 2nd Half*	525	286	811	9,097	8.9
1953—July	621	254	875	8,685	10.1
Aug.	619	256	874	8,669	10.1
Sept.	617	260	878	8,651	10.1
Oct.	632	256	889	8,787	10.1
Nov.	628	264	892	8,835	10.0
Dec.	629	267	896	8,787	10.2
1954—Jan.	627	290	917	8,871	10.3
Feb.	640	254	894	8,845	10.0
Mar.	652	249	902	8,838	10.4
Apr.	628	248	876	8,745	10.0
May	628	257	885	8,818	10.0
June	635	261	896	8,857	10.1
July*	555	280	834	8,890 ¹	9.4 ²
Aug.	524	268	793	8,929	8.9
Sept.	511	284	795	8,999	8.8
Oct.	509	298	807	9,087	8.9
Nov.	526	294	820	9,287	8.8
Dec.	526	290	816	9,391	8.7
1955—Jan.	569	279	848	9,484	8.9
Feb.	492	318	810	9,343	8.7
Mar.	531	284 [†]	805 [†]	9,398	8.6
Apr.*	544	267	810	9,588	8.5

	As at Dec. 31	Advances from Bank of Canada	
		Govt. of Canada	Provincial Governments
1950	—	257	158
1951	—	88	185
1952	—	49	214
1953	—	473	166
1954	—	176	190
End of 1953—July	—	74	168
Aug.	—	116	137
Sept.	—	80	212
Oct.	—	233	151
Nov.	—	525	113
Dec.	—	473	166
1954—Jan.	10	486	191
Feb.	10	593	143
Mar.	—	276	273
Apr.	—	164	206
May	15	138	170
June	—	164	260
July	—	192	129
Aug.	—	184	125
Sept.	—	122	208
Oct.	—	256	174
Nov.	—	493	125
Dec.	—	176	190
1955—Jan.	—	153	141
Feb.	—	203	138
Mar.	—	146	265

III. ASSETS

	Bank of Canada Deposits and Notes	Canadian Day-to-day Loans	Government of Canada Direct and Guaranteed Securities ⁵				Other Canadian Securities, Insured Residential Mortgages and Loans ⁸ in Canada					Canadian Dollar Items in Transit (Net) ⁹	Foreign Cash Items, Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets						
			Treasury Bills	Other Maturities		Total	Other Canadian Securities ⁵				Insured Residential Mortgages		Call & Short	Cash Items ¹⁰	Foreign Securities [†]				Loans Outside Canada					
				2 yrs. and under	Over 2 yrs.		Provincial ^{6,7}	Municipal ⁷	Corporate	Total [†]														
As at Dec. 31																								
1950	810	—	129	694	2,256	3,079	385	194	402	981	—	184	72	84	2,652	2,941	3,922	431	265	196	347	258	135	9,443
1951	892	—	236	499	2,019	2,754	321	167	393	881	—	107	68	94	2,901	3,171	4,052	512	254	206	409	225	154	9,458
1952	899	—	138	869	1,777	2,784	304	169	370	834	—	155	79	97	3,189	3,519	4,353	762	283	262	435	199	160	10,128
1953	888	—	244	462	2,034	2,760	280	152	341	773	—	154	65	96	3,791	4,105	4,878	751	280	244	540	155	174	10,656
1954	791	68	360	636	2,318	3,113	263	177	353	794	74	143	61	103	3,788	4,095	4,963	827	332	322	488	155	174	11,433
End of 1953—July	861	—	253	656	1,877	2,787	291	161	362	814	—	125	11	101	3,543	3,780	4,594	550	280	265	432	178	164	10,110
Aug.	865	—	282	654	1,877	2,813	291	160	363	814	—	135	13	105	3,621	3,875	4,689	558	288	251	446	173	165	10,248
Sept.	879	—	262	616	1,884	2,843	289	158	356	803	—	110	23	113	3,648	3,894	4,699	630	288	252	424	172	167	10,358
Oct.	945	—	195	613	1,917	2,726	289	158	350	798	—	144	39	110	3,719	4,012	4,810	624	270	236	467	178	163	10,418
Nov.	882	—	221	474	2,035	2,730	281	154	344	780	—	152	60	108	3,857	4,177	4,957	638	286	231	513	166	163	10,546
Dec.	888	—	244	482	2,034	2,760	280	152	341	773	—	154	65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656
1954—Jan.	860	—	282	519	2,051	2,853	268	152	343	764	—	143	54	105	3,814	4,116	4,879	560	254	284	521	159	161	10,531
Feb.	878	—	278	507	2,066	2,851	268	153	345	766	—	197	32	116	3,825	4,170	4,936	536	262	247	518	158	162	10,548
Mar.	908	—	292	1,213	2,776	2,611	151	342	754	—	167	6	6	140	3,756	4,069	4,823	662	235	242	538	160	163	10,561
Apr.	875	—	287	1,207	2,722	2,599	152	335	746	—	144	9	9	142	3,777	4,072	4,818	614	272	260	541	160	163	10,472
May	847	—	266	1,157	2,790	2,668	151	334	748	—	144	6	6	141	3,778	4,141	4,889	667	284	241	536	161	164	10,579
June	852	56	303	784	1,706	2,793	146	330	745	1	215	4	6	153	3,752	4,092	4,837	678	279	265	542	155	169	10,731
July	762	68	361	976	1,722	3,060	160	326	745	11	143	9	9	134	3,781	4,067	4,826	505	278	281	532	148	170	10,629
Aug.	790	52	401	984	1,785	3,169	161	328	755	4	143	12	18	123	3,776	4,067	4,826	505	255	305	516	148	174	10,712
Sept.	783	63	431	1,027	1,823	3,280	259	158	326	742	23	112	22	117	3,750	4,069	4,767	624	273	314	490	148	179	10,921
Oct.	815	102	371	694	2,299	3,364	272	159	337	768	38	191	57	107	3,739	4,084	4,890	648	289	310	501	156	171	11,245
Nov.	791	101	361	582	2,434	3,377	268	161	347	775	55	196	57	103	3,824	4,180	5,011	582	314	321	497	162	171	11,326
Dec.	791	68	360	636	2,818	3,313	264	177	353	794	74	143	61	103	3,788	4,095	4,963	827	332	322	488	155	174	11,433
1955—Jan.	785	47	464	676	2,361	3,501	267	177	356	800	88	129	59	106	3,711	4,005	4,893	570	293	324	512	159	177	11,259
Feb.	739	92	433	684	2,449	3,566	275	184	372	831	99	122	54	119	3,684	3,979	4,910	623	284	310	544	168	180	11,487
Mar.	770	69	435	681	2,482	3,599	294	185	385	864	110	129	7	157	3,709	4,002	4,976	625	332	302	505	169	180	11,528

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the consecutive Wednesdays ending with the second last Wednesday in the previous month.
[†] The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "Other Loans in Canada" (see footnote 9) adjustments have been made to put figures for earlier dates on a comparable basis.
¹ From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
² Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote 3.
³ Mainly deposits of foreign banks.
⁴ Capital, rest fund, and undivided profits as at the latest fiscal year-end.
⁵ Including issues payable in foreign currency.
⁶ Includes securities guaranteed by provincial governments.
⁷ Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
⁸ Excluding Canadian day-to-day loans.
⁹ Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.
¹⁰ Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit notes.
[†] Preliminary. † Revised.

II. LIABILITIES†

Millions of Dollars

	Canadian Dollar Deposits†					Foreign Currency Deposits †	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity	Total Liabilities †
	Personal Savings	Other Notice	Other Banks ³	Public Demand	Total †					
As at Dec. 31										
1950	4,176	383	132	2,874	7,979	835	258	10	361	9,443
1951	4,296	316	95	2,993	7,973	878	225	7	375	9,458
1952	4,600	325	75	3,373	8,636	905	199	7	381	10,128
1953	4,756	278	69	3,368	9,111	963	155	8	419	10,656
1954	5,218	397	104	3,597	9,683	1,030	155	43	521	11,433
End of 1953—July	4,851	301	78	3,162	8,634	906	178	10	382	10,110
Aug.	4,917	289	74	3,255	8,788	897	173	8	383	10,248
Sept.	4,943	283	82	3,292	8,892	903	172	7	385	10,358
Oct.	4,876	271	83	3,299	8,513	917	178	14	396	10,418
Nov.	4,790	278	73	3,246	8,024	932	166	11		

CHARTERED BANKS
WEEKLY ESTIMATES¹
Bank of Canada

Millions of Dollars

Av. of Wednesdays	Bank of Canada Deposits & Notes	Canadian Day-to-Day Loans	Other Canadian Securities, Insured Residential Mortgages and Loans† in Canada																Av. of Wednesdays						
			Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities				Insured Residential Mortgages		Call & Short		Loans‡ in Canada						Canadian Dollar Deposits			All Other Items (net)		
			Treasury Bills	All Other	Total	Provincial 2,3	Municipal 3	Corporate	Total	Provincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5	All Other 6	Total	Total	Personal Savings	All Other		Total					
1953—Aug.	900	—	268	2,519	2,787	290	160	361	811	—	135	15	99	292	86	3,249	3,826	4,637	4,879	3,726	8,605	281	Aug.—1953		
Sept.	890	—	288	2,537	2,825	289	158	358	805	—	119	19	108	303	25	3,296	3,870	4,675	4,927	3,784	8,711	321	Sept.		
Oct.	909	—	260	2,538	2,798	290	156	348	794	—	119	24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322	Oct.		
Nov.	908	—	199	2,497	2,696	282	151	346	779	—	169	43	106	352	102	3,244	4,116	4,895	4,788	4,020	8,808	309	Nov.		
Dec.	903	—	234	2,497	2,731	279	152	339	770	—	153	65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316	Dec.		
1954—Jan.	940	—	260	2,522	2,782	270	150	340	760	—	147	59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	Jan.—1954		
Feb.	908	—	278	2,568	2,846	268	152	341	761	—	208	41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	Feb.		
Mar.	901	—	282	2,471	2,743	263	151	341	755	—	172	21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274	Mar.		
Apr.	901	—	286	2,478	2,764	255	149	336	740	—	165	11	141	405	89	3,240	4,061	4,801	4,975	3,748	8,723	257	Apr.		
May	904	—	298	2,494	2,792	261	148	332	740	—	161	9	139	401	86	3,237	4,073	4,813	5,011	3,766	8,777	268	May		
June	888	42	281	2,455	2,736	264	147	330	741	—	231	9	144	382	86	3,237	4,159	4,900	5,092	3,849	8,941	375	June		
July	833	57	338	2,576	2,914	262	151	331	744	2	281	9	144	382	86	3,237	4,159	4,900	5,116	3,780	8,895	236	July		
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134	12	126	415	39	3,345	4,070	4,823	5,164	3,834	8,998	215	Aug.		
Sept.	808	58	407	2,806	3,213	265	158	325	739	16	108	21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251	Sept.		
Oct.	798	109	401	2,858	3,268	265	155	328	748	31	206	27	115	367	13	3,379	4,108	4,887	5,295	4,041	9,336	254	Oct.		
Nov.	810	94	402	2,879	3,382	259	156	338	753	44	199	44	104	376	85	3,349	4,157	4,954	5,194	4,213	9,406	167	Nov.		
Dec.	813	81	350	2,946	3,295	263	166	347	776	63	180	68	103	382	157	3,277	4,167	5,006	5,170	4,311	9,481	286	Dec.		
1955—Jan.	890	34	397	2,971	3,368	265	173	353	792	81	122	60	102	408	137	3,221	4,050	4,922	5,247	4,102†	9,318†	104†	Jan.—1955		
Feb.	762†	60	460	3,086	3,536	269	180	366	816	92	117	55	105	393	120	3,212	4,002	4,910	5,316	4,279†	9,427	159†	Feb.		
Mar.	779	80	423	3,122	3,545	290	182	374	846	105	135	41	134	363	104†	3,245†	4,023	4,974	5,391	4,198	9,589	210	Mar.		
Apr.	815	87	388	3,172	3,560	294	189	388	872	114	112	8	160	343	89	3,311	4,024	5,011	5,453	4,215	9,669	195	Apr.		
As at	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	As at	
1954—Jan.	20	—	260	2,533	2,793	270	151	341	762	—	139	52	98	428	151	3,218	4,086	4,848	4,781	4,014	8,795	224	20 Jan.—1954		
27	928	—	273	2,556	2,829	270	151	340	761	—	142	53	100	425	146	3,241	4,106	4,867	4,786	4,079	8,865	241	27		
Feb.	3	—	273	2,578	2,851	268	151	340	759	—	226	44	103	421	142	3,249	4,184	4,942	4,839	4,077	8,916	228	3 Feb.		
10	912	—	264	2,566	2,830	268	151	340	759	—	207	42	105	420	137	3,240	4,151	4,910	4,840	4,020	8,860	208	10		
17	902	—	287	2,611	2,848	268	152	342	762	—	202	39	109	419	132	3,249	4,150	4,912	4,850	4,033	8,883	221	17		
24	924	—	289	2,567	2,856	268	152	343	763	—	198	40	112	417	128	3,249	4,143	4,906	4,854	4,022	8,876	190	24		
Mar.	3	—	260	2,439	2,708	268	151	342	760	—	186	32	121	418	124	3,263	4,144	4,904	4,918	3,885	8,803	260	3 Mar.		
10	887	—	278	2,462	2,740	262	151	341	755	—	191	27	121	418	121	3,264	4,141	4,896	4,915	3,790	8,705	182	10		
17	899	—	283	2,460	2,743	262	151	341	754	—	173	20	123	412	117	3,231	4,076	4,830	4,931	3,777	8,708	236	17		
24	951	—	288	2,458	2,746	261	151	342	754	—	173	18	129	405	113	3,230	4,039	4,793	4,930	3,745	8,675	185	24		
31	908	—	292	2,484	2,776	261	151	342	754	—	167	6	140	394	109	3,232	4,048	4,802	4,959	4,031	8,990	509	31		
Apr.	7	—	282	2,493	2,775	256	149	337	742	—	181	9	139	404	105	3,266	4,104	4,846	4,971	3,742	8,713	205	7 Apr.		
14	880	—	283	2,472	2,755	254	149	336	739	—	167	12	141	409	101	3,231	4,061	4,800	4,966	3,685	8,651	216	14		
21	904	—	284	2,477	2,761	255	149	335	738	—	165	11	144	401	97	3,215	4,032	4,770	4,979	3,786	8,765	330	21		
28	933	—	295	2,471	2,766	254	151	335	740	—	149	12	140	406	93	3,248	4,048	4,787	4,985	3,777	8,762	276	28		
May	5	—	283	2,469	2,752	260	149	332	740	—	149	10	142	409	89	3,284	4,084	4,823	5,030	3,769	8,799	295	5 May		
As at	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	As at
1954—Dec.	22	65	354	2,920	3,274	263	172	352	787	67	179	74	102	388	152	3,249	4,144	4,998	5,170	4,304	9,474	319	22 Dec.—1954		
29	841	98	316	2,939	3,256	263	177	351	791	71	157	72	103	397	147	3,238	4,114	4,976	5,185	4,282	9,467	300	29		
1955—Jan.	5	53	364	2,951	3,314	263	173	350	786	76	136	61	103	404	143	3,249	4,095	4,957	5,239	4,047	9,286	111	5 Jan.—1955		
12	930	25	373	2,951	3,329	266	173	349	788	79	119	61	103	412	139	3,218	4,051	4,918	5,238	4,046	9,284	82	12		
19	909	21	411	2,971	3,382	263	173	349	788	79	119	60	99	411	135	3,212	4,031	4,907	5,253	4,080	9,333	113	19		
26	870†	36	435	3,012	3,447	267	174	357	798	86	118	58	102	408	131	3,206	4,022	4,906	5,257	4,113†	9,370†	110†	26		
Feb.	2	47	469	3,082	3,531	270	176	367	813	87	123	53	105	406	127	3,209	4,024	4,924	5,313	4,125†	9,438†	169†	2 Feb.		
9	781†	35	467	3,075	3,542	269	180	363	812	90	116	55	102	398	122	3,218	4,011	4,914	5,309	4,051	9,360	83†	9		
16	742†	70	445	3,086	3,540	268	182	364	815	94	109	56	104	387	118	3,197	3,972	4,880	5,320	4,104†	9,425	192†	16		
23	758	87	421	3,110	3,531	270	183	370	823	97	121	55	108	382	114	3,222	4,002	4,922	5,323	4,161	9,484	186	23		
Mar.	2	73	427	3,110	3,537	269	181	372	841	100	161	54	121	375	111†	3,220†	4,041	4,982	5,386	4,308	9,693	354	2 Mar.		
9	768	95	419	3,105	3,524	268	182	372	842	103	142	51	126	371	108†	3,237†	4,034	4,979	5,376	4,123	9,600	229	16		
16	786																								

GENERAL PUBLIC HOLDINGS
CURRENCY, BANK DEPOSITS AND
Bank of
Canada

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Active Bank Deposits 1										
	Currency Outside Banks			Chartered Banks					Bank of Canada "Other" Deposits	Total	
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float			Net Total
as at Dec. 31											
1951	1,191	84	1,275	2,093	717	281	3,992	490	3,502	66	3,568
1952	1,289	88	1,377	3,873	796	289	4,458	706	3,751	45	3,796
1953	1,335	94	1,429	3,868	823	236	4,427	752	3,675	30	3,705
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
End of											
1954—Jan.	1,293	93	1,386	3,110	832	260	4,202	583	3,619	29	3,648
Feb.	1,305	93	1,398	3,018	845	214	4,077	556	3,521	34	3,555
Mar.	1,270	89	1,359	3,126	858	348	4,327	619	3,710	29	3,739
Apr.	1,325	94	1,419	3,106	868	279	4,253	636	3,618	27	3,645
May	1,288	94	1,382	3,214	875	246	4,336	681	3,654	30	3,684
June	1,326	94	1,420	3,235	884	328	4,447	784	3,663	41	3,704
July	1,354	95	1,449	3,153	889	212	4,254	505	3,748	31	3,779
Aug.	1,314	94	1,408	3,178	909	207	4,294	508	3,786	32	3,818
Sept.	1,324	94	1,418	3,311	906	294	4,511	624	3,887	26	3,913
Oct.	1,360	96	1,456	3,354	923	270	4,547	648	3,899	31	3,930
Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,843	36	3,879
Dec.	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008
Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013

2. GOVERNMENT OF CANADA SECURITIES

	OUTSTANDING 7								DISTRIBUTION 12		
	Direct Funded Debt						Guaranteed Un-matured Funded Debt 9	Exchange rate adjustment 11	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks
	Unmatured			Matured and outstanding	Total	Total					
	Special Short term Issues 8, 9	Other Market Issues 9	Non-market Debt 10								
as at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
End of											
1954—Jan.	1,400	12,090	1,805	15,095	19	15,114	523	-38	15,599	2,209	2,853
Feb.	1,400	12,090	1,585	15,074	20	15,094	523	-40	15,726	2,276	2,851
Mar.	1,400	11,619	1,562	14,582	62	14,644	671	-34	15,281	2,139	2,776
Apr.	1,400	11,619	1,539	14,558	51	14,609	670	-30	15,249	2,272	2,772
May	1,400	11,619	1,517	14,536	47	14,582	670	-32	15,220	2,261	2,790
June	1,400	11,622	1,494	14,516	71	14,587	670	-33	15,224	2,270	2,793
July	1,425	11,722	1,475	14,622	59	14,681	670	-35	15,315	2,144	3,060
Aug.	1,445	11,722	1,457	14,624	53	14,677	670	-36	15,311	2,163	3,169
Sept.	1,465	11,722	1,440	14,627	49	14,676	670	-36	15,309	2,196	3,280
Oct.	1,490	11,711	1,511	14,712	103	14,815	670	-37	15,448	2,225	3,364
Nov.	1,510	11,510	2,132	15,152	74	15,228	670	-36	15,859	2,271	3,377
Dec.	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501
Feb.	1,600	10,874†	2,052	14,525†	58	14,583†	920	-27†	15,475†	2,128	3,566
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 35-36.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 93-94.

OF CERTAIN LIQUID ASSETS*
GOVERNMENT OF CANADA SECURITIES
Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							
				Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets 3				
				Total	Less: Govt. Deposits 4	Net Total	Chartered Banks' Other Cdn. Securities, Insured Mtgcs., & Loans in Canada 5	Bank of Canada Gold and Exchange Holdings (net)	All Other (net) 6	Total	
											Total
as at Dec. 31											
1951	4,843	3,894	8,737	4,945	182	4,763	4,052	49	-125	3,974	3,974
1952	5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	4,356
1953	5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	4,840
1954	5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	4,866
End of											
1954—Jan.	5,034	4,261	9,295	5,061	535	4,526	4,879	2	-112	4,769	4,769
Feb.	4,953	4,317	9,270	5,127	719	4,408	4,936	2	-76	4,862	4,862
Mar.	5,098	4,387	9,485	4,965	358	4,607	4,823	1	54	4,878	4,878
Apr.	5,064	4,444	9,508	5,044	250	4,794	4,818	3	-106	4,714	4,714
May	5,066	4,452	9,568	5,051	282	4,769	4,889	3	-93	4,799	4,799
June	5,124	4,535	9,659	5,064	264	4,800	4,893	26	-60	4,859	4,859
July	5,228	4,584	9,813	5,204	242	4,961	4,894	2	-44	4,852	4,852
Aug.	5,226	4,626	9,852	5,332	234	5,098	4,847	2	-85	4,754	4,754
Sept.	5,331	4,678	10,009	5,476	204	5,272	4,830	2	-85	4,737	4,737
Oct.	5,386	4,764	10,150	5,589	306	5,283	4,933	3	-129	4,867	4,867
Nov.	5,300	4,638	9,938	5,648	634	5,014	5,112	3	-101	4,924	4,924
Dec.	5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	4,866
1955—Jan.	5,392	4,900	10,221	5,616	209	5,407	4,939	4	-129	4,814	4,814
Feb.	5,347	4,950	10,297	5,694	266	5,428	5,002	3	-136	4,869	4,869
Mar.	5,432	5,033	10,465	5,738	204	5,542	4,976	1	-46	4,931	4,931

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	LIQUID ASSETS		Govt. of Canada Securities			Total Liquid Assets = Total Related Factors	RELATED FACTORS 16			
	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Market Issues 14	Non-market 10	Total		Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts		
						Government Accounts 13			General Public	
	Government Accounts 13	General Public	Market Issues 14	Non-market 10	Total	Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts			
as at Dec. 31										
1951	1,009	9,388	4,843	3,894	8,194	1,194	9,888	18,125	3,974	14,151
1952	1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008
1953	1,314	8,283	5,134	4,211	7,651	1,332	8,283	18,628	4,840	13,788
1954	1,204	8,713	5,134	4,712	6,623	2,090	8,713	18,881	4,866	14,015
End of										
1954—Jan.	1,304	9,233	5,034	4,261	7,628	1,605	9,233	18,528	4,769	13,759
Feb.	1,261	9,339	4,953	4,317	7,754	1,585	9,339	18,609	4,862	13,747
Mar.	1,151	9,165	5,098	4,387	7,603	1,562	9,165	18,650	4,878	13,772
Apr.	1,139	9,066	5,064	4,444	7,527	1,539	9,066	18,574	4,714	13,860
May	1,137	9,032	5,066	4,502	7,515	1,517	9,032	18,600	4,799	13,801
June	1,142	9,019	5,124	4,535	7,525	1,494	9,019	18,678	4,859	13,819
July	1,147	8,964	5,228	4,584	7,459	1,475	8,964	18,777	4,852	13,925
Aug.	1,155	8,824	5,226	4,626	7,387	1,457	8,824	18,766	4,754	13,922
Sept.	1,189	8,644	5,331	4,678	7,204	1,440	8,644	18,653	4,737	13,916
Oct.	1,191	8,658	5,386	4,764	7,157	1,511	8,668	18,818	4,867	13,951
Nov.	1,185	8,506	5,300	4,688	6,884	2,132	9,016	18,954	4,924	14,030
Dec.	1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015
1955—Jan.	1,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006
Feb.	1,272	8,509†	5,347	4,950	6,457†	2,052†	8,509†	18,806†	4,869	13,937†
Mar.	1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders' equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills, Treasury Notes and Deposit Certificates.

9. For details by issue at December 31, 1954, see table on page 67.

10. Refundable Tax War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign gov securities from £1 = 4.861 U.S. = 4.861 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 221 in the November 1954 Statistical Summary.

13. Including bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in Government of Canada Securities outstanding.

† Revised.

CHARTERED BANKS
ESTIMATED QUARTERLY CLASSIFICATION OF LOANS IN CANADA
Department of Finance and Bank of Canada

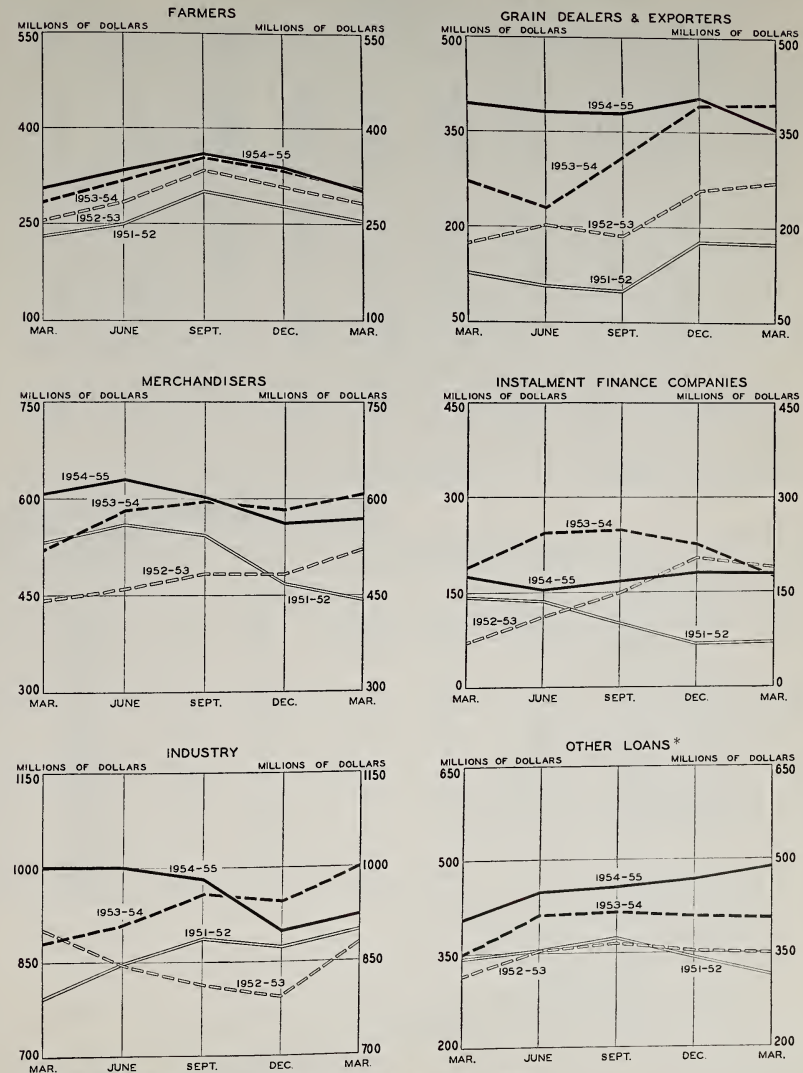
Millions of Dollars

AS AT END OF	1953		1954				1955
	Mar.	Dec.	Mar.	June	Sept. ¹	Dec.	Mar.
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments ²	19.5†	64.8	6.3	4.0	22.1	61.3	7.1
(2) Municipal governments and school districts ²	128.0	92.1	136.3	149.2	116.6	102.3	156.7
(3) Religious, education, health and welfare institutions....	44.1	51.9	56.2	52.8	55.9	58.4	61.5
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES.....	191.6†	208.8	198.8	206.0	194.6	222.3	225.3
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days	—	—	—	55.6	63.2	67.9	68.5
(a) Day-to-day loans.....	139.8	153.7	167.1	183.0	112.0	143.3	128.6
(b) Other.....	—	—	—	—	—	—	—
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	112.1	111.7	125.3	126.8	120.6	124.5	107.8
TOTAL FINANCIAL³.....	251.9	265.4	292.4	365.4	295.8	335.7	304.9
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds	—	—	—	—	—	—	—
(a) For the purchase of Canada Savings Bonds.....	97.4	164.8	109.3	60.0	21.9	147.2	98.3
(b) Other.....	265.3	269.4	269.7	270.9	263.3	252.6	262.6
(2) Individuals, for other than business purposes, not elsewhere classified.....	253.0	308.4	311.1	332.3	342.8	351.5	359.0
TOTAL PERSONAL.....	615.7	742.6	690.1	663.2	628.0	751.3	719.9
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers.....	282.8	333.5	304.6	333.9	359.0	338.5	302.8
(2) Industry:							
(a) Chemical and rubber products.....	33.9	57.0	64.0	69.2	72.3	57.1	62.3
(b) Electrical apparatus and supplies.....	19.5	38.4	40.1	43.5	38.5	30.7	32.2
(c) Food, beverages and tobacco.....	163.7	186.4	163.9	156.1	161.1	187.9	169.9
(d) Forest products.....	154.6	129.1	148.5	150.9	134.0	124.3	138.4
(e) Furniture.....	15.6	16.5	18.4	18.4	18.0	17.8	18.8
(f) Iron and steel products.....	124.4	116.1	141.0	133.0	122.3	99.7	100.5
(g) Mining and mine products.....	58.4	67.9	66.3	73.8	72.5	67.7	67.7
(h) Petroleum and products.....	33.3	60.5	63.9	79.4	87.4	79.2	79.8
(i) Textiles, leather and clothing.....	166.3	164.2	177.6	162.3	166.7	133.1	152.4
(j) Transportation equipment.....	60.5	55.8	59.1	54.9	48.9	47.7	48.8
(k) Other products.....	49.5	54.1	57.4	59.8	61.6	54.3	54.7
TOTAL INDUSTRY.....	879.8	946.0	1,000.2	1,001.3	983.3	899.5	925.5
(3) Public utilities, transportation & communications.....	52.4	59.7	50.8	59.0	52.2	67.4	71.2
(4) Construction contractors.....	141.2	162.7	160.0	188.2	200.8	187.3	195.7
(5) Grain dealers and exporters.....	270.7	391.2	394.4	382.2	379.5	404.4	354.0
(6) Instalment finance companies.....	189.0	226.3	176.5	153.8	168.2	180.9	179.3
(7) Merchandisers.....	522.4	584.2	607.8	629.8	602.1	562.7	570.5
(8) Other business.....	155.0†	186.6	195.2	201.4	204.5	214.1	222.3
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL.....	2,493.3†	2,890.2	2,889.5	2,949.6	2,949.6	2,854.8	2,821.3
TOTAL LOANS IN CANADA.....	3,552.6†	4,107.0	4,070.8	4,184.2	4,068.0	4,164.1	4,071.4

1. Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.5. 2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans. 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds. † Revised.

CHARTERED BANKS

ESTIMATED QUARTERLY CLASSIFICATION OF LOANS IN CANADA: AGRICULTURAL,
INDUSTRIAL AND COMMERCIAL



* Public Utilities, Transportation and Communications; Construction contractors; other business.

TREASURY BILL RATES, GOVERNMENT BOND PRICES¹ AND MARKET YIELDS²

SELECTED ISSUES³
CANADA, UNITED STATES, UNITED KINGDOM

Bank of Canada

Date	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS ⁴			CANADA								UNITED STATES						UNITED KINGDOM				Date
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79		2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
				Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
Wednesdays				Cdn. \$	U.S. \$	Cdn. \$	U.S. \$	Cdn. \$	U.S. \$	Cdn. \$	U.S. \$	U.S. \$	U.S. \$	U.S. \$	U.S. \$	U.S. \$	U.S. \$	£	£	£	£	Wednesdays
1950—Mar. 15	.51	1.13	.53	102 ½	2.72	—	—	—	—	—	—	103 ½	2.19	102 ½	2.34	—	—	95 ½	3.31	92 ½	3.45	15 Mar.—1950
June 14	.51	1.18	.51	102 ½	2.74	99 ½	2.77	—	—	—	—	103 ½	2.24	101 ½	2.41	—	—	98 ½	3.11	94 ½	3.31	14 June
Sept. 13	.61	1.31	.51	102 ½	2.69	100 ½	2.74	—	—	—	—	102 ½	2.30	100 ½	2.44	—	—	98 ½	3.12	96 ½	3.24	13 Sept.
Dec. 13	.62	1.35	.52	100 ½	2.96	97 ½	2.92	—	—	—	—	101 ½	2.35	100 ½	2.45	—	—	98 ½	3.10	95 ½	3.24	13 Dec.
1951—Mar. 14	.75	1.40	.51	97 ½	3.25	93 ½	3.23	—	—	—	—	99 ½	2.52	99 ½	2.56	—	—	96 ½	3.25	93 ½	3.42	14 Mar.—1951
June 13	.76	1.47	.51	97 ½	3.25	93 ½	3.22	—	—	—	—	97 ½	2.69	97 ½	2.68	—	—	93 ½	3.52	89 ½	3.63	13 June
Sept. 12	.84	1.65	.51	97 ½	3.24	93 ½	3.23	—	—	—	—	99 ½	2.56	98 ½	2.57	—	—	93 ½	3.52	89 ½	3.65	12 Sept.
Dec. 12	.91	1.70	.98	94 ½	3.47	90 ½	3.48	—	—	—	—	97 ½	2.69	96 ½	2.70	—	—	87 ½	4.03	83 ½	4.13	12 Dec.
1952—Mar. 12	.92	1.78	2.32	94 ½	3.53	90 ½	3.52	—	—	—	—	97 ½	2.71	96 ½	2.72	—	—	84 ½	4.31	80 ½	4.31	12 Mar.—1952
June 18	1.08	1.63	2.43	94 ½	3.52	90 ½	3.50	—	—	—	—	99 ½	2.55	98 ½	2.62	—	—	82 ½	4.46	78 ½	4.47	18 June
Sept. 17	1.14	1.77	2.48	93 ½	3.63	89 ½	3.63	—	—	—	—	97 ½	2.69	96 ½	2.70	—	—	87 ½	4.08	83 ½	4.11	17 Sept.
Dec. 17	1.35	2.14	2.42	93 ½	3.56	89 ½	3.60	—	—	—	—	97 ½	2.71	95 ½	2.77	—	—	86 ½	4.17	82 ½	4.20	17 Dec.
1953—Mar. 18	1.50	2.03	2.40	93 ½	3.62	89 ½	3.65	98 ½	3.88	—	—	95 ½	2.84	94 ½	2.88	—	—	88 ½	3.97	84 ½	4.06	18 Mar.—1953
June 17	1.70	2.23	2.37	92 ½	3.73	89 ½	3.71	97 ½	3.92	—	—	92 ½	3.11	91 ½	3.07	98 ½	3.31	90 ½	3.83	85 ½	3.96	17 June
Sept. 16	1.91	1.96	2.15	92 ½	3.74	88 ½	3.76	97 ½	3.92	—	—	94 ½	3.78	92 ½	2.99	100 ½	3.22	90 ½	3.79	86 ½	3.92	16 Sept.
Dec. 16	1.88	1.88	2.10	93 ½	3.60	90 ½	3.63	100 ½	3.69	—	—	97 ½	2.68	95 ½	2.78	104 ½	2.97	91 ½	3.72	87 ½	3.82	16 Dec.
1954—Jan. 13	1.88	1.34	2.13	94 ½	3.54	90 ½	3.56	100 ½	3.72	—	—	98 ½	2.63	96 ½	2.71	105 ½	2.92	92 ½	3.64	88 ½	3.81	13 Jan.—1954
Feb. 17	1.74	1.02	2.06	96 ½	3.40	92 ½	3.44	101 ½	3.65	—	—	99 ½	2.54	98 ½	2.62	106 ½	2.87	92 ½	3.62	88 ½	3.78	17 Feb.
Mar. 17	1.61	1.06	2.12	97 ½	3.25	94 ½	3.25	104 ½	3.48	—	—	100 ½	2.42	100 ½	2.48	109 ½	2.73	93 ½	3.58	88 ½	3.76	17 Mar.
Apr. 14	1.56	1.07	2.08	99 ½	3.07	96 ½	3.07	106 ½	3.35	—	—	100 ½	2.39	100 ½	2.48	109 ½	2.72	93 ½	3.58	88 ½	3.76	14 Apr.
May 12	1.59	.83	1.71	99 ½	3.02	96 ½	3.05	106 ½	3.33	—	—	100 ½	2.46	99 ½	2.53	109 ½	2.71	94 ½	3.51	90 ½	3.65	12 May
June 16	1.60	.63	1.58	99 ½	3.01	96 ½	3.09	106 ½	3.31	—	—	100 ½	2.44	99 ½	2.52	109 ½	2.69	95 ½	3.41	90 ½	3.63	16 June
July 14	1.39	.70	1.56	100 ½	2.90	97 ½	3.00	107 ½	3.25	—	—	101 ½	2.33	100 ½	2.46	111 ½	2.62	95 ½	3.37	93 ½	3.47	14 July
Aug. 18	1.32	.90	1.61	101 ½	2.84	97 ½	2.97	108 ½	3.20	—	—	100 ½	2.38	100 ½	2.49	111 ½	2.60	96 ½	3.27	94 ½	3.35	18 Aug.
Sept. 15	1.21	1.02	1.65	100 ½	2.88	97 ½	2.95	107 ½	3.24	100 ½	3.25	100 ½	2.45	99 ½	2.51	110 ½	2.64	97 ½	3.26	94 ½	3.35	15 Sept.
Oct. 13	1.10	.97	1.60	101 ½	2.84	98 ½	2.92	107 ½	3.24	100 ½	3.25	100 ½	2.45	99 ½	2.51	110 ½	2.63	97 ½	3.23	94 ½	3.35	13 Oct.
Nov. 17	1.16	.93	1.62	100 ½	2.94	97 ½	2.96	107 ½	3.26	100 ½	3.25	99 ½	2.53	99 ½	2.55	109 ½	2.68	97 ½	3.18	95 ½	3.32	17 Nov.
Dec. 15	1.08	1.25	1.79	100 ½	2.92	97 ½	2.95	107 ½	3.25	100 ½	3.25	99 ½	2.52	98 ½	2.57	109 ½	2.68	96 ½	3.19	93 ½	3.42	15 Dec.
Weekly																					Weekly	
Dec. 22	1.07	1.33	1.85	100 ½	2.92	97 ½	2.95	107 ½	3.26	100 ½	3.25	99 ½	2.54	98 ½	2.58	109 ½	2.68	96 ½	3.33	92 ½	3.48	22 Dec.—1954
29	1.06	1.18	1.87	100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ½	3.26	99 ½	2.55	98 ½	2.58	110 ½	2.67	96 ½	3.35	92 ½	3.50	29
1955—Jan. 5	1.05	1.05	1.92	100 ½	2.96	97 ½	2.97	107 ½	3.27	99 ½	3.28	98 ½	2.60	98 ½	2.63	109 ½	2.71	96 ½	3.36	92 ½	3.49	5 Jan.—1955
12	1.03	1.22	1.95	100 ½	2.98	97 ½	2.99	106 ½	3.33	99 ½	3.31	98 ½	2.63	98 ½	2.64	108 ½	2.75	95 ½	3.39	92 ½	3.50	12
19	.98	1.41	2.01	100 ½	2.89	97 ½	2.95	106 ½	3.30	99 ½	3.26	98 ½	2.64	98 ½	2.64	108 ½	2.77	95 ½	3.42	92 ½	3.50	19
26	.88	1.35	2.33	100 ½	2.87	97 ½	2.97	106 ½	3.30	99 ½	3.26	98 ½	2.65	97 ½	2.67	108 ½	2.78	94 ½	3.51	91 ½	3.59	26
Feb. 2	.84	1.13	2.31	100 ½	2.87	97 ½	2.96	106 ½	3.30	100 ½	3.25	98 ½	2.66	97 ½	2.69	107 ½	2.82	93 ½	3.54	90 ½	3.63	2 Feb.
9	.78	1.09	2.31	101 ½	2.73	98 ½	2.90	107 ½	3.25	100 ½	3.21	98 ½	2.65	97 ½	2.68	107 ½	2.82	93 ½	3.62	90 ½	3.68	9
16	.86	1.13	2.32	102 ½	2.66	99 ½	2.82	108 ½	3.20	101 ½	3.14	97 ½	2.68	96 ½	2.87	106 ½	2.87	92 ½	3.66	89 ½	3.74	16
23	1.13	1.36	3.77	101 ½	2.73	98 ½	2.86	107 ½	3.22	101 ½	3.15	97 ½	2.74	96 ½	2.77	106 ½	2.89	91 ½	3.75	88 ½	3.81	23
Mar. 2	1.07	1.42	3.79	101 ½	2.73	99 ½	2.84	108 ½	3.20	101 ½	3.14	97 ½	2.71	96 ½	2.74	106 ½	2.88	90 ½	3.85	88 ½	3.84	2 Mar.
9	1.16	1.23	3.80	101 ½	2.70	99 ½	2.84	108 ½	3.20	101 ½	3.15	97 ½	2.69	97 ½	2.71	106 ½	2.86	90 ½	3.85	87 ½	3.87	9
16	1.20	1.29	3.80	101 ½	2.70	99 ½	2.84	108 ½	3.20	101 ½	3.14	98 ½	2.65	97 ½	2.67	106 ½	2.84	91 ½	3.83	87 ½	3.89	16
23	1.13	1.37	3.80	101 ½	2.68	99 ½	2.84	108 ½	3.20	101 ½	3.14	98 ½	2.67	97 ½	2.68	107 ½	2.83	91 ½	3.79	87 ½	3.88	23
30	1.09	1.37	3.79	102 ½	2.62	99 ½	2.81	108 ½	3.20	101 ½	3.14	97 ½	2.72	96 ½	2.73	106 ½	2.85	91 ½	3.75	88 ½	3.82	30
Apr. 6	1.08	1.47	3.72	102 ½	2.62	99 ½	2.81	108 ½	3.19	102 ½	3.13	97 ½	2.76	96 ½	2.76	106 ½	2.87	91 ½	3.76	88 ½	3.83	6 Apr.
13	1.28	1.65	3.76	102 ½	2.62	99 ½	2.81	108 ½	3.19	102 ½	3.13	97 ½	2.76	96 ½	2.76	106 ½	2.86	91 ½	3.79	87 ½	3.86	13
20	1.29	1.66	3.85	101 ½	2.70	98 ½	2.85	107 ½	3.23	101 ½	3.17	97 ½	2.76	96 ½	2.77	106 ½	2.86	91 ½	3.79	87 ½	3.86	20
27	1.25	1.70	3.90	101 ½	2.70	98 ½	2.86	107 ½	3.22	101 ½	3.17	96 ½	2.78	96 ½	2.77	106 ½	2.86	89 ½	3.96	85 ½	4.03	27
May 4	1.20	1.63	3.91	101 ½	2.74	98 ½	2.89	107 ½	3.23	101 ½	3.18	96 ½	2.78	96 ½	2.77	106 ½	2.86	88 ½	4.14	84 ½	4.15	4 May
11	1.22	1.44	3.92	101 ½	2.76	98 ½	2.89	107 ½	3.23	101 ½	3.18	97 ½	2.76	96 ½	2.75	106 ½	2.86	86 ½	4.27	83 ½	4.24	11

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest. 2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

3. On January 1st, 1955 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,826 million, \$3,819 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £311 million and £1,073 million respectively. 4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In

BOND ISSUES AND RETIREMENTS¹

Par Values in Millions of Canadian Dollars² Bank of Canada

Calendar Years	I-GOV'T. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED					Net New Issues
	New Issues	Retirements	Net New Issues	New Issues		Retirements			
				New	Refunding	Refunded	Other		
1950	2,191.7	2,282.6	-90.9	276.9	132.2	131.8	146.5	130.8	
1951	591.6	922.1	-330.5	329.2	90.1	74.9	137.2	207.1	
1952	827.1	956.8	-129.7	378.0	69.8	84.8	102.5	260.5	
1953	2,032.6	1,591.2	441.4	357.5	33.4	33.4	126.8	230.7	
1954	3,399.9	3,706.2†	-366.3†	417.2†	78.5	78.4	120.2	297.2†	
1953-III	30.3	62.1	-31.8	45.9	3.7	-	27.0	22.5	
IV	1,614.2	1,063.0	551.2	97.1	-	26.0	33.0	38.1	
1954-I	200.7	596.2	-395.5	207.1†	4.7	3.5	28.4†	179.9	
II	850.0	918.5	-68.5	93.7	29.1	17.7	32.4	72.7	
III	200.1	156.3	43.8	19.1	43.7	56.1	38.2	-31.5	
IV	2,149.1	2,095.2†	53.9†	97.3†	1.0	1.0	21.2	76.1†	
1955-I	.1	83.0	-82.9	149.0	6.8	6.8	44.1	105.0	

Calendar Years	III-CORPORATIONS				I+II+III		IV-GOV'T. OF CANADA TREASURY BILLS, DEPOSIT CERTIFICATES AND SHORT-TERM NOTES SOLD DIRECTLY TO BANK OF CANADA AND CHARTERED BANKS	
	New Issues		Retirements		Net New Issues	Net New Issues	Total Outstanding at End of Period	
	New	Refunding	Refunded	Other				
1950	438.7	55.6	55.6	91.1	347.6	387.5	300	1,500
1951	394.4	17.1	17.1	114.7	279.7	156.2	-100	1,400
1952	523.8	30.3	30.3	156.5	367.3	498.2	-	1,400
1953	445.8†	1.2	1.2	136.6†	309.2†	981.3†	-	1,400
1954	584.0†	48.0	48.0	135.2†	428.8†	359.7†	130	1,530
1953-III	71.2	.6	.6	27.0†	44.2†	34.9†	-	1,400
IV	92.0†	-	-	36.6†	55.4†	644.8†	-	1,400
1954-I	186.9†	.7	.3	24.4†	162.9†	-52.7†	-	1,400
II	157.3	12.4	12.9†	53.1†	103.7†	107.8†	-	1,400
III	92.3	.2	.2	25.7†	66.6†	78.9†	65	1,465
IV	127.6†	34.8†	34.8†	31.9	95.7†	225.6†	65	1,530
1955-I	75.4	5.6	5.6	39.3	36.1	58.1	60	1,590

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT^{1, 4}

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:					Net Increase in Bonds Outstanding Payable:		
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London ⁵	Total	In Canada only	Abroad
	1950	2,874.0	137.5	83.5	.1	3,095.1	2,444.1	126.6	78.9	45.7	12.4	2,707.6	430.0
1951	1,144.5	277.8	-	.1	1,422.4	1,141.3	10.0	38.2	61.9	14.9	1,266.2	3.2	153.0
1952	1,572.2	203.1	53.8	-	1,829.1	1,278.7	11.3	29.3	9.2	2.5	1,331.0	293.5	204.7
1953	2,617.3†	240.7	12.5	-	2,870.5†	1,844.8†	18.5	12.8	5.7	7.4	1,889.2†	772.5†	208.8
1954	4,279.3†	213.5	15.0	-	4,507.7†	4,055.3†	54.7	23.1†	8.9	5.9	4,148.0†	223.9†	135.8†
1953-III	109.0	42.6	-	-	151.6	108.0†	3.5	2.3	.1	2.8	116.7†	1.0†	33.9
IV	1,715.0†	88.3	-	-	1,803.3†	1,145.0†	4.8	4.1	1.6	3.1†	1,158.6†	570.0†	74.7
1954-I	447.7†	137.4	15.0	-	600.1†	645.1†	1.4	2.6	1.6	2.2	652.8†	-197.4†	144.7
II	1,093.5	48.9	-	-	1,142.5	986.5†	31.6	7.9	5.7	2.9	1,034.6†	107.0†	.8
III	393.6	21.8	-	-	355.3	251.3†	13.2	11.4	.1	.4	276.4†	82.3†	-3.3
IV	2,404.5†	5.3	-	-	2,409.8†	2,172.5†	8.5	1.2†	1.6	.4	2,184.2†	232.0†	-6.4†
1955-I	236.9	-	-	-	236.9	136.9	2.4	18.1	21.0	.4	178.8	100.0	-41.8

1. Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were \$6, 90 and \$4 from 1950 to 1952 and the net increases in municipal bonded debt are estimated to have been 136, 176, 185, 240 and 248 from 1950 to 1954.
2. Foreign currencies have been converted to Canadian dollars at official

rates of exchange to Sept. 30, 1950, and at market noon rates thereafter† In the case of optional-pay issues the option most favourable to the lender has been taken.
3. Excludes issues shown in item IV below.
4. Excludes issues shown in item IV above.
5. Including issues payable optionally in Canada or London.
† Revised.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit Bank of Canada

Business Days	U.S. DOLLAR						£ STERLING				
	Spot Rates			Average Noon Rates ²			Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²	
1951	107 1/8	101 1/8	101 1/8	105.28	104.92	300 1/2	281 3/8	281 3/8	294.68	294.71	
1952	101 1/2	95 1/2	97 1/2	97.89	98.09	281 1/2	266 1/2	272 1/2	273.40	272.26	
1953	99 3/8	96 1/2	97 1/2	98.34	98.66	280 1/2	272 1/2	273 1/2	276.66	277.02	
1954	98 1/2	96 1/2	96 1/2	97.32	97.65	278 1/2	269	269	273.39	274.19	
1953-Nov.	98 1/2	97 1/2	97 1/2	97.77	98.13	275 1/2	273 1/2	274	274.89	275.64	
Dec.	97 1/2	97	97 1/2	97.31	97.83	274 1/2	272 1/2	273 1/2	273.52	274.86	
1954-Jan.	97 1/8	97 1/2	97 1/2	97.29	97.78	274 1/2	272 1/2	273	273.56	274.86	
Feb.	97 1/2	96 1/2	96 1/2	96.65	97.14	273 1/2	271 1/2	271 1/2	271.93	273.08	
Mar.	98 1/8	96 1/2	97 1/2	97.08	97.43	276 1/2	271 1/2	271 1/2	273.29	273.96	
Apr.	98 1/2	97 1/2	98 1/2	98.25	98.85	278 1/2	275 1/2	278 1/2	276.98	278.10	
May	98 1/2	98 1/2	98 1/2	98.43	98.84	278	276 1/2	276 1/2	277.48	278.44	
June	98 1/2	97 1/2	97 1/2	98.13	98.53	277 1/2	275 1/2	275 1/2	276.61	277.59	
July	97 1/2	97 1/2	97 1/2	97.44	97.68	275 1/2	273 1/2	274 1/2	274.59	275.18	
Aug.	97 1/2	96 1/2	97 1/2	97.02	97.27	274 1/2	271 1/2	272 1/2	272.95	273.59	
Sept.	97 1/2	96 1/2	96 1/2	96.97	97.13	272 1/2	270 1/2	271 1/2	271.65	272.06	
Oct.	97 1/2	96 1/2	96 1/2	96.98	97.22	271 1/2	270 1/2	271 1/2	271.34	272.04	
Nov.	97 1/2	96 1/2	96 1/2	96.92	97.10	271 1/2	269 1/2	271 1/2	270.90	271.39	
Dec.	97 1/2	96 1/2	96 1/2	96.80	97.01	270 1/2	269	269†	269.88	270.47	
1955-Jan.	97 1/2	96 1/2	96 1/2	96.60	96.69	270 1/2	268 1/2	270 1/2	269.12	269.36	
Feb.	98 1/2	96 1/2	98 1/2	97.69	97.72	276 1/2	269 1/2	270 1/2	271.97	271.75	
Mar.	99 1/2	98 1/2	98 1/2	98.43	98.40	277 1/2	273 1/2	274 1/2	274.81	273.81	
Apr.	98 1/2	98 1/2	98 1/2	98.62	98.58	276 1/2	274 1/2	276 1/2	275.86	274.62	

1. Rates are as reported on transactions between banks in the exchange market. Prior to May 6, 1954 noon rates were not available and closing rates were used.
2. The 90-day forward rates are the averages of approximate rates at noon. † Corrected.

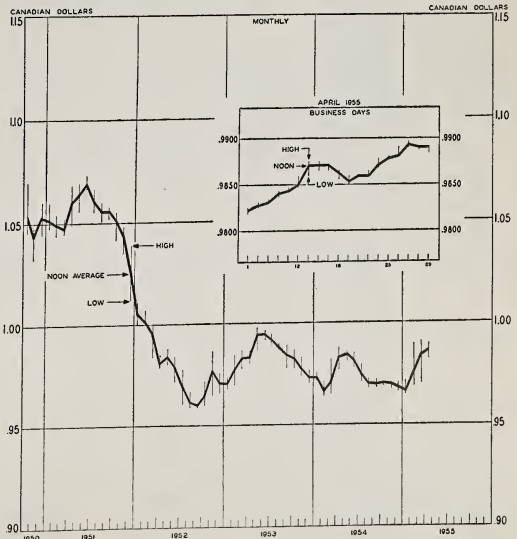
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1953-Aug.	951.0	813.4	1,764.4
Sept.	959.8	827.5	1,787.3
Oct.	968.3	816.2	1,784.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954-Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955-Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.3	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, the Bank of Canada and other Gov't. of Canada accounts.

UNITED STATES DOLLAR IN CANADIAN FUNDS



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	3 Month Total*	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*	
Govt. of Canada Bonds ²	1952	-2.6	-2.8	-5.0	-10.4	-2.6	-1.1	-4.3	-2.0	-0.3	-2.9	-6.3	-9.6	-9.3	-48.7	
	1953	-12.2	-0.9	-5.2	-18.4	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4	
	1954	-6.2	8.0	-14.6	-12.7	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7	
	1955	7.4	-2.6	-11.4	-6.6											
Provincial Bonds ²	1952	5.0	2.8	5.2	13.1	1.0	4.1	-0.9	0.7	-2.6	-3.1	1.7	2.3	2.5	18.8	
	1953	1.1	-1.2	3.8	3.7	-0.1	-5.1	1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2	
	1954	2.7	3.7	4.1	10.5	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1	
	1955	-4.6	-2.0	16.2	9.6											
Municipal Bonds ²	1952	3.0	2.2	3.7	9.9	2.2	1.6	1.9	1.3	1.2	1.0	0.8	3.0	-	22.0	
	1953	1.3	1.3	1.2	3.8	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7	
	1954	0.3	0.9	3.0	4.2	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8	
	1955	2.6	2.1	0.9	5.6											
Corporate & Other Bonds	1952	2.2	9.4	11.3	22.9	16.4	3.9	6.6	4.8	2.1	2.7	7.7	9.0	12.0	88.1	
	1953	32.7	12.6	23.7	69.0	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5	
	1954	9.4	5.8	18.7	33.9	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5	
	1955	1.3	-2.3	8.0	7.0											
Pref. & Com. Stocks	1952	-	-1.1	0.3	-0.8	1.4	-0.4	0.3	0.1	-0.3	-0.1	0.1	-0.1	0.2	0.3	
	1953	-1.0	-0.3	-0.3	-1.6	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0	
	1954	-0.5	-0.5	-0.5	-1.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2	
	1955	0.3	0.3	0.4	0.9											
Mortgage Loans (Gross) ³	1952	17.1	12.0	11.1	40.2	12.6	16.9	18.3	24.5	19.8	20.9	22.6	21.1	23.8	220.7	
	1953	18.9	17.9	18.4	55.2	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0	
	1954	22.2	19.0	22.0	63.2	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1	
	1955	33.8	26.8	28.0	88.6											
Real Estate ⁴	1952	1.8	1.4	1.0	4.3	0.7	1.7	2.6	1.7	1.3	1.0	0.1	0.4	1.8	15.5	
	1953	1.0	0.6	1.1	2.7	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3	
	1954	1.0	1.2	0.8	3.0	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1	
	1955	0.7	4.6	5.0	10.3											
Policy Loans	1952	0.9	0.9	1.1	2.9	1.5	1.5	1.1	0.9	0.9	1.3	0.7	0.3	0.4	11.6	
	1953	0.8	0.3	1.1	2.2	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2	
	1954	1.0	0.8	1.2	3.0	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1	
	1955	0.8	0.6	1.0	2.5											
Total	1952	27.4	24.8	28.7	81.1	33.2	28.2	25.6	32.0	22.1	20.8	27.4	26.4	31.4	328.3	
	1953	42.6	30.3	43.8	116.6	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5	
	1954	29.9	38.9	34.7	103.6	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8	
	1955	42.3	27.5	48.1	117.9											
NET SOURCE OF FUNDS:—																
	Mortgage Repay- ments (Gross) ³	1952	9.5	8.9	8.3	26.6	8.2	8.1	8.7	9.5	8.8	9.0	9.4	9.5	10.7	108.5
		1953	10.3	9.8	10.0	30.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
		1954	11.3	10.3	11.8	33.3	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.8
		1955	14.2	11.0	13.1	38.4										
Funds Transferred From Abroad	1952	-1.9	-0.5	5.0	2.6	5.6	1.3	1.8	-1.1	-0.2	-0.1	-1.9	-0.5	8.3	15.9	
	1953	-4.5	-2.2	4.8	-1.9	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3	
	1954	-2.5	-	2.6	0.1	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8	
	1955	1.6	0.1	3.4	5.0											
Funds From Canadian Insurance Operations*	1952	19.8	16.4	15.4	51.9	19.4	18.8	15.1	23.6	13.5	11.9	19.9	17.4	12.4	203.9	
	1953	36.8	22.7	29.0	88.5	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7	
	1954	21.1	28.6	30.3	70.2	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.2	
	1955	26.5	16.4	31.6	74.5											

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

† Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

CORPORATION PROFITS AFTER TAXES: QUARTERLY: 1950-1954¹

Millions of Dollars "Quarterly Corporation Profits: Fourth Quarter, 1954", Dominion Bureau of Statistics

	BY INDUSTRY									
	1953*					1954*				
	I	II	III	IV	Total	I	II	III	IV	Total
Manufacturing:										
Foods and Beverages.....	25†	26†	26†	25†	102†	19	25	23	22	89
Textile Products.....	8	3	2	-2	11	3	1	1	-	5
Wood and Paper Products.....	35†	50†	43†	49	177†	33	48	49	54	184
Iron and Steel Products.....	53†	61†	42	30	186†	47	41	23	13	124
Non-Ferrous Metal Products.....	18	19	15	14	66	12	15	13	9	49
Non-Metallic Mineral Products.....	16	21	30	19†	86†	23	22	26	19	90
Chemical Products.....	14†	16	14	11	55†	12	15	16	14	57
Other Manufacturing Industries ²	9	12	10	7†	38†	8	9	8	8	33
Total Manufacturing.....	178†	208†	182†	153†	721†	157	176	159	139	631
Mining, Quarrying and Oil Wells.....	37	40	30†	24	131†	28	43	41	41	153
Transportation, Storage, Communication and Public Utilities.....	30†	38†	42†	29	139†	30	35	42	35	142
Wholesale Trade.....	20†	34†	31†	16†	101†	13	25	26	18	82
Retail Trade.....	16	29	22†	17	84†	10	18	17	19	64
Finance, Insurance and Real Estate.....	31	34†	27	27†	119†	33	37	32	29	131
Service.....	7	8	9	5	29	6	7	4	4	24
Other Non-Manufacturing Industries ³	5	12	12	1†	30†	2	10	13	10	35
Total All Industries.....	324	403	355	272	1,354	279	351	337	295	1,262
PROFITS AND RELATED DATA: ALL INDUSTRIES ⁴										
Net Earnings.....	819	997	918	836	3,570	774	925	902	868	3,469
Less: Depreciation.....	218	249	247	238	1,000	234	238	234	239	1,055
Profits Before Taxes.....	601	748	671	598	2,570	540	687	668	629	2,414
Less: Income Tax Liabilities.....	277	345	316	278	1,216	261	306	301	284	1,152
Profits After Taxes ^{5, 6}	324	403	355	272	1,354	279	351	337	295	1,262

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics" published by the Dept. of National Revenue. Figures are subject to revisions as later tax data become available. 2. Includes Tobacco, Rubber, Leather and miscellaneous manufacturing industries. 3. Includes Agriculture, Forestry, Fishing and Construction. 4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits, Fourth Quarter, 1954". 5. Depletion charges have not been deducted from profits. 6. Canadian dividends received are not included in profits. † Revised. * Subject to further revision.

CANADIAN GOLD STATISTICS

Thousands of Fine Ounces

Bank of Canada

Calendar Years	New Gold Production available for Export 1	Physical Imports 2	Physical Exports 3	Net Increase or Decrease in Official Holdings 4	Net Increase or Decrease in Canadian Owned Gold Held in Safe- keeping Abroad	Net Increase or Decrease in Foreign Owned Gold Held in Safekeeping in Canada
1948	3,423	2,384	2,505	3,291	-	11
1949	3,866	11	1,967	2,440	-	530
1950	4,283	12,571	980	2,682	2,857	16,049
1951	4,080	12,104	347	7,507	143	8,473
1952	4,310	25	19,246	1,246	2,565	18,723
1953	4,167	163	1,181	2,901		

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BANK OF CANADA

STATISTICAL SUMMARY

A Cumulative Table of Contents for 1954-1955 appears on the back cover

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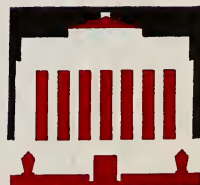
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MAY 1955



Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

CHARTERED BANKS MONTHLY FIGURES Bank of Canada

Millions of Dollars

I. CANADIAN CASH RESERVES*

Table with columns: Cash Reserves (Bank of Canada Deposits, Bank of Canada Notes, Total), Canadian Dollar Deposit Liabilities, Average Cash Reserve Ratio. Rows include monthly data from 1950 to 1955.

Table with columns: Advances from Bank of Canada, Govt. of Canada, Provincial Governments. Rows include monthly data from 1950 to 1955.

ED BANKS MONTHLY FIGURES Bank of Canada

Millions of Dollars

II. LIABILITIES†

Table with columns: Canadian Dollar Deposits (Personal Savings, Other Notice, Other Banks, Public Demand, Total), Foreign Currency Deposits, Acceptances, Guarantees, & Letters of Credit, All Other Liabilities, Shareholders Equity, Total Liabilities. Rows include monthly data from 1950 to 1955.

III. ASSETS‡

Large table with columns: Bank of Canada Deposits and Notes, Canadian Day-to-Day Loans, Government of Canada (Treasury Bills, Other Maturities, Total), Other Canadian Securities, Insured Residential Mortgages, Loans In Canada (Provincial, Municipal, Other, Total), Canadian Dollar Items in Transit, Foreign Cash Items, Securities & Loans, Customers' Liability Under Acceptances, Guarantees, & Letters of Credit, All Other Assets, Total Assets. Rows include monthly data from 1950 to 1955.

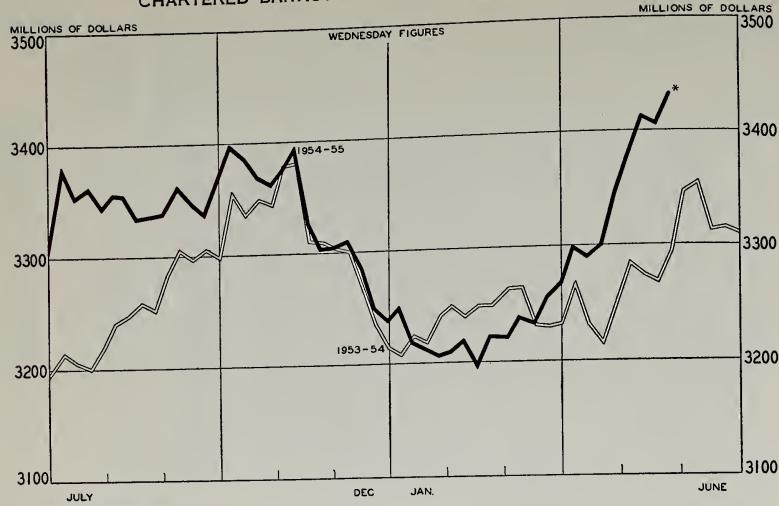
* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

† The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "Other Loans in Canada" (see footnote 9) adjustments have been made to put figures for earlier dates on a comparable basis.

‡ Capital, rest fund, and undivided profits as at the latest fiscal year-end. 4. Including issues payable in foreign currency. 5. Includes securities guaranteed by provincial governments. 6. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans. 7. Excluding Canadian day-to-day loans. 8. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates.

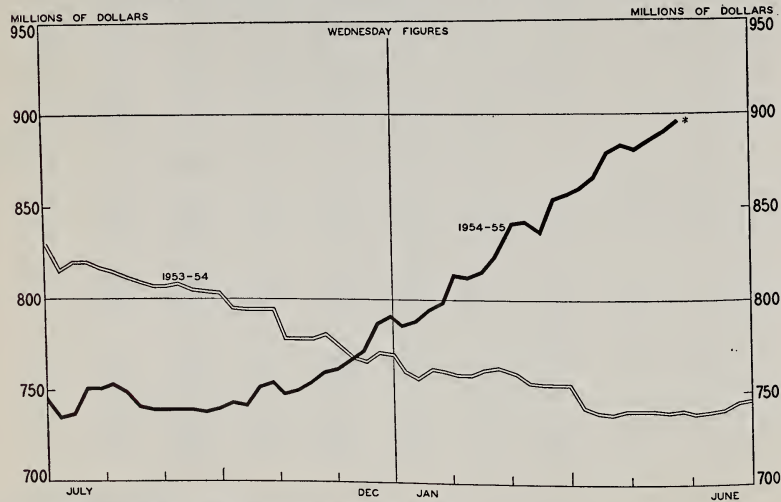
9. The transit adjustment at June 30, 1954 would have been +37. 10. Includes deposits with other banks in foreign currencies; foreign bank notes; gold and coin outside Canada and foreign currency items in transit notes; gold and coin outside Canada and foreign currency items in transit notes; gold and coin outside Canada and foreign currency items in transit notes. 11. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets. * Preliminary. † Revised.

CHARTERED BANKS: ALL OTHER LOANS IN CANADA¹



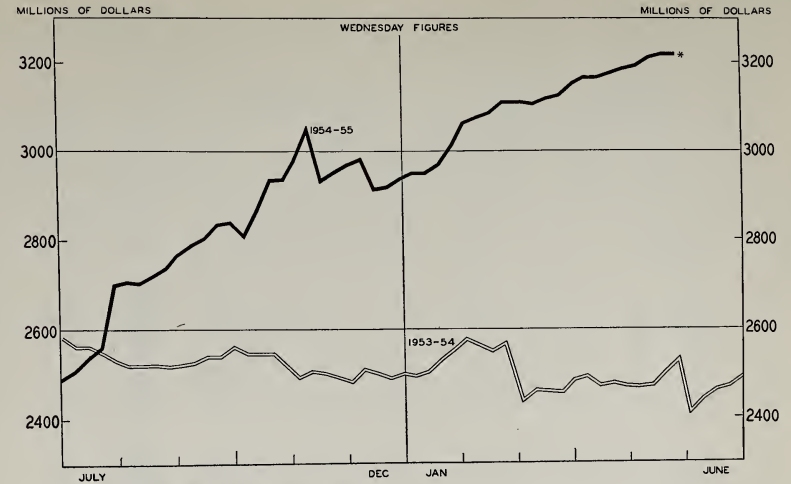
1. As shown in table on page 122.
* As at May 25, 1955.

CHARTERED BANKS: OTHER CANADIAN SECURITIES¹



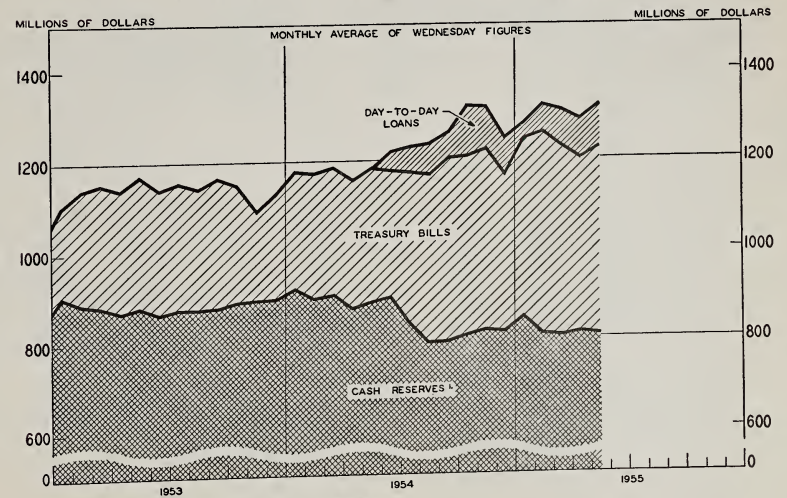
1. Provincial, municipal and corporate securities. As shown in table on page 121.
* As at May 25, 1955.

CHARTERED BANKS: GOVERNMENT OF CANADA BONDS¹



1. Excludes treasury bills. As shown in table on page 121.
* As at May 25, 1955.

CHARTERED BANKS: SELECTED LIQUID ASSETS



1. Monthly average of daily figures. See footnote * on page 119.

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS¹

B—APPROXIMATE DIVISION BETWEEN NON-RESIDENT, RESIDENT CORPORATE² AND RESIDENT NON-CORPORATE³ HOLDINGS

Bank of Canada

Millions of Dollars

Millions of Dollars

Table with columns: Total Currency and Active Bank Deposits, Inactive Chartered Bank Notice Deposits, Government of Canada Securities (Resident/Non-Resident), Total. Rows include years from 1948 to 1955.

1. See footnotes to table on pages 125-126.
2. Resident corporate includes provincial and municipal governments and all resident financial and non-financial corporations other than chartered

banks, Bank of Canada and Government accounts. See item (b) in table on page 221 in the November 1954 Statistical Summary.
3. Resident non-corporate corresponds in concept to the personal sector of

the National Accounts, i.e. it includes individuals, farmers, unincorporated business, private pension funds and electromory institutions. In the case of Government of Canada market issues held by this sector, holdings

are estimated on a residual basis (see table on page 221 in the November 1954 Statistical Summary) and include all residual errors.
Revised. Preliminary. Not available.

MONEY MARKET STATISTICS AND GOVERNMENT THEORETICAL BOND YIELDS

Bank of Canada

Percentages Per Annum

Table with columns: GOVERNMENT OF CANADA TREASURY BILLS, CHARTERED BANKS, CHAR. GOVT. SECURITIES, INTEREST RATES (Daily Average, High, Low, 3 Months, 9 Months, 1-25 Yrs). Rows include months from July 1953 to June 1955.

1. Average of closing rates. * Not available.

2. Weighted average rate at tenders.

3. Calculated as indicated by chart on page 38.

TREASURY BILL RATES, GOVERNMENT

SELECTED ISSUES³ CANADA, UNITED STATES, UNITED KINGDOM Bank of Canada

Table with columns: Date, Weighted Average of Tender Rates on 3 Month Treasury Bills (Canada, U.S., U.K.), CANADA (3% Sept. 1/61-66, 2 1/2% June 15/67-68, 3 1/2% Jan. 15/75-78, 3 1/2% Oct. 1/79), and UNITED STATES (2 1/2% Dec. 15/63-68, 2 1/2% Dec. 15/67-72, 3 1/2% June 15/78-83). Rows include dates from 1950 to 1955.

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest. 2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²

ISSUES³ CANADA, UNITED STATES, UNITED KINGDOM Bank of Canada

Table with columns: UNITED STATES (2 1/2% Dec. 15/63-68, 2 1/2% Dec. 15/67-72, 3 1/2% June 15/78-83), UNITED KINGDOM (3% Apr. 15/59-69, 3% Aug. 15/65-75), and Date. Rows include dates from 1950 to 1955.

3. On January 1st, 1955 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,826 million, \$3,819 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues \$311 million and £1,073 million respectively. 4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION

Compiled from "Trade of Canada", Dominion Bureau of Statistics (Excluding Gold)

Millions of Dollars

Table with 20 columns: Commodities (Fruits and Nuts, Vegetables, Grains and Milled Products, etc.) and Rows (Calendar Years 1946-1954, 12-Mths. ending Feb. 1955, Monthly 1953, etc.).

Millions of Dollars

Table with 15 columns: COTTON, SILK (raw and mtd.), WOOL (Raw and Umfid., Mfd.), Artificial Silk, Flax, Hemp and Jute, Other Textiles, Paper, Books and Printed Matter, Other Wood and Wood Products. Rows same as left page.

Table with 20 columns: Commodities (Chemicals and Allied Products, Iron Ore, Pigs, Blooms and Billets, etc.) and Rows (Calendar Years 1946-1954, 12-Mths. ending Feb. 1955, Monthly 1953, etc.).

1. Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter. 2. Commencing in June 1954 imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for a calendar June and for a few days in May.

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See Statistical Summary Indexes, published annually, for details of 1954 and previous years

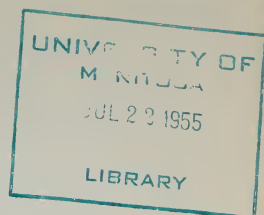
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BANK OF CANADA

STATISTICAL SUMMARY



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JUNE 1955



CHARTERED BANKS MONTHLY SERIES Bank of Canada

Millions of Dollars

Table I: CANADIAN CASH RESERVES* with columns for Cash Reserves (Bank of Canada Deposits, Bank of Canada Notes, Total), Canadian Dollar Deposit Liabilities, and Average Cash Reserve Ratio. Rows include monthly data from 1950 to 1954.

ED BANKS MONTHLY SERIES Bank of Canada

Millions of Dollars

Table II: LIABILITIES† with columns for Canadian Dollar Deposits (Personal Savings, Other Notice, Other Banks, Public Demand, Total), Foreign Currency Deposits, Acceptances, Guarantees, & Letters of Credit, All Other Liabilities, Shareholders Equity, and Total Liabilities. Rows include monthly data from 1950 to 1954.

III. ASSETS†

Table III: ASSETS† with columns for Government of Canada (Treasury Bills, Other Maturities, Total), Other Canadian Securities (Provincial, Municipal, Corporate), Insured Residential Mortgages, Call & Short, Foreign Cash Items, Securities & Loans, Customers' Liability Under Acceptances, Guarantees, & Letters of Credit, All Other Assets, and Total Assets. Rows include monthly data from 1950 to 1954.

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

† The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "Other Loans in Canada" (see footnote 9) adjustments have been made to put figures for earlier dates on a comparable basis.

10. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit notes, gold and coin in Canada, Canadian dollar deposits with other banks, and non-current loans and other assets.

1. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods. 2. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote *. 3. Mainly deposits of foreign banks.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED MARKET SECURITIES SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Table with columns: Date of Final Maturity, Coupon Rate %, Date of Issue, DIRECT DEBT, Currency of Payment, Earliest Call Date, Amount Outstanding (Par Value), NOTES. Includes sections for Bank of Canada and GUARANTEED DEBT.

1. For complete details of issues of/s at Dec 31, 1954 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada...". 2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets"...

FOREIGN EXCHANGE RATES¹

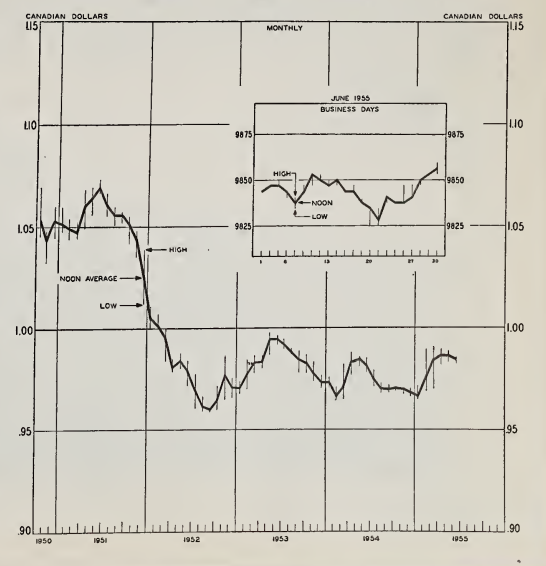
Table with columns: Business Days, U.S. DOLLAR (Spot Rates, Average Noon Rates), £ STERLING (Spot Rates, Average Noon Rates). Includes data for years 1951-1955.

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

Table with columns: \$ mm. U.S., Dept. of Finance, End of Period, GOLD, U.S. DOLLARS, TOTAL. Lists holdings from 1951 to 1955.

UNITED STATES DOLLAR IN CANADIAN FUNDS



1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account and other Gov't. accounts, and the net holdings of the Bank of Canada.

MONEY MARKET STATISTICS AND GOVERNMENT THEORETICAL BOND YIELDS

Millions of Dollars

	GOVERNMENT OF CANADA TREASURY BILLS				CHARTERED BANKS DAY-TO-DAY LOANS	CAN. GOVT. SECURITIES HELD BY BK. OF CAN. UNDER PURCHASE AND RESALE AGREEMENTS		CHARTERED BANK DAY-TO-DAY LOANS		
	Total Outstanding	HELD BY				At Month End	Maximum During Month	Daily Average ¹	High	Low
		Bank of Canada	Chartered Banks	Others						
1953—Aug.	650	335	282	33	—	23	25	—	—	—
Sept.	650	332	282	36	—	21	26	—	—	—
Oct.	650	407	195	47	—	13	21	—	—	—
Nov.	650	380	221	49	—	16	19	—	—	—
Dec.	650	374	244	31	—	22	23	—	—	—
1954—Jan.	650	335	282	33	—	25	27	—	—	—
Feb.	650	325	278	47	—	31	37	—	—	—
Mar.	650	301	292	57	—	28	35	—	—	—
Apr.	650	315	287	48	—	39	40	—	—	—
May	650	310	266	74	—	43	43	—	—	—
June	650	256	333	91	56	—	73	1.43	1½	1½
July	675	165	361	148	68	—	—	1.16	1½	1
Aug.	695	134	401	161	52	—	—	1.06	1½	1
Sept.	715	94	431	190	63	—	—	.95	1	—
Oct.	740	161	371	207	102	14	32	.96	1½	—
Nov.	760	219	361	180	101	1	5	.78	1	—
Dec.	780	168	360	252	68	—	—	.76	¾	—
1955—Jan.	810	115	464	231	47	—	—	.69	¾	—
Feb.	850	149	433	268	92	—	—	.69	1½	—
Mar.	890	165	435	290	69	—	—	.98	1½	—
Apr.	940	221	382	337	99	—	—	.97	1½	—
May	980	200	424	356	116	—	—	.77	1	—
June	1,020	296	*	*	*	—	4	—	—	—
As at July 6	1,030	298	387	345	126	—	—	1.11	1½	—

1. Average of closing rates. * Not available.

Bank of Canada

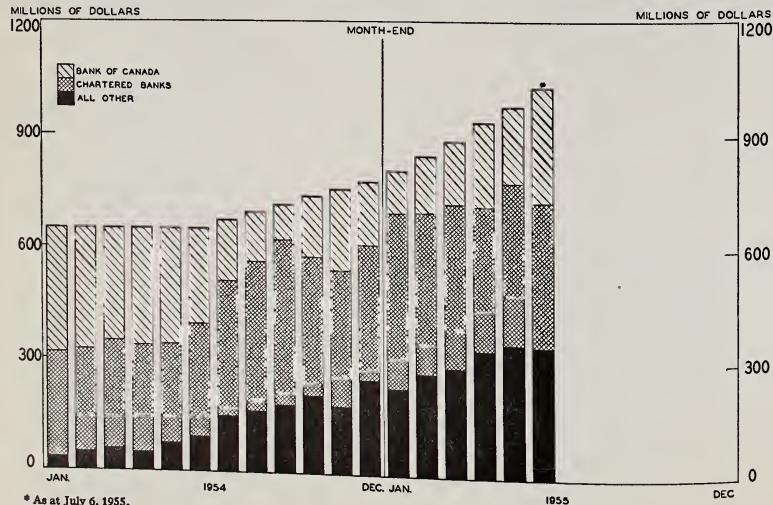
Percentages Per Annum

INTEREST RATES										
YIELDS ON GOVERNMENT OF CANADA SECURITIES										
TREASURY BILLS ²		THEORETICAL BONDS ³ (Fifteenth of each month)								
3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.	
1.81	2.63	3.10	3.36	3.45	3.64	3.72	3.73	3.82	3.92	Aug.—1953
1.91	2.73	3.17	3.41	3.49	3.65	3.79	3.75	3.84	3.93	Sept.
1.94	2.75	3.04	3.48	3.54	3.66	3.72	3.72	3.81	3.91	Oct.
1.90	2.73	3.05	3.44	3.53	3.71	3.74	3.67	3.74	3.82	Nov.
1.88	2.65	2.85	3.20	3.44	3.61	3.64	3.61	3.65	3.69	Dec.
1.86	2.58	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74	Jan.—1954
1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67	Feb.
1.62	2.01	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52	Mar.
1.58	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37	Apr.
1.60	1.85	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33	May
1.57	1.87	2.11	2.24	2.47	2.79	2.97	3.09	3.24	3.38	June
1.38	1.68	1.78	2.28	2.22	2.77	2.87	3.11	3.18	3.33	July
1.32	1.61	1.76	2.00	2.21	2.56	2.87	3.00	3.15	3.30	Aug.
1.21	1.50	1.68	1.92	2.13	2.51	2.90	3.01	3.15	3.29	Sept.
1.18	1.43	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27	Oct.
1.17	1.46	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28	Nov.
1.08	1.37	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29	Dec.
.99	1.26	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32	Jan.—1955
.90	1.15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18	Feb.
1.13	1.35	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17	Mar.
1.23	1.49	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17	Apr.
1.24	1.55	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19	May
1.36	1.65	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17	June
		1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19	As at 30 June

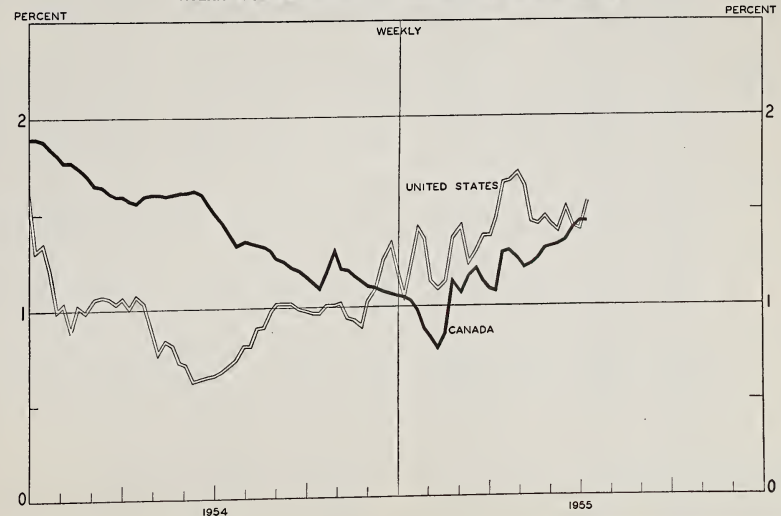
2. Weighted average rate at tenders.

3. Calculated as indicated by chart on page 38.

GOVERNMENT OF CANADA TREASURY BILLS: DISTRIBUTION OF HOLDINGS



TREASURY BILL YIELDS: CANADA AND U.S.A. AVERAGE TENDER RATES ON THREE-MONTHS TREASURY BILLS



CANADIAN BALANCE OF INTERNATIONAL PAYMENTS : 1953* AND 1954**

Compiled from "The Canadian Balance of International Payments, 1954", Dominion Bureau of Statistics

Millions of Canadian Dollars

Millions of Canadian Dollars

CURRENT ACCOUNT	1953*			1954**			CAPITAL ACCOUNT	1953*			1954**		
	Receipts	Payments	Balance	Receipts	Payments	Balance		Receipts	Payments	Balance	Receipts	Payments	Balance
ALL COUNTRIES	4,152	4,210	58	3,929	3,916	13	ALL COUNTRIES						
Merchandise trade (adjusted).....	246	246	-	284	284	-	Net non-resident direct investment in Canada ³			426			376
Mutual Aid to NATO countries ¹	144	-	144	155	-	155	Net Canadian direct investment abroad ³			63			74
Gold production available for export.....	302	365	63	302	382	80	Loan repayments to Government of Canada.....			187			72
Travel expenditures.....	165	404	239	143	431	288	New issues and retirements of Canadian securities.....	335	146	189	326	202	124
Interest and dividends.....	318	374	56	309	355	46	Sales and purchases of outstanding Canadian securities.....	379	410	31	626	571	55
Freight and shipping.....	91	91	-	89	94	5	Sales and purchases of foreign securities.....	119	119	-	176	200	24
Inheritances and migrants' funds.....	319	490	171	298	478	180	Inc. or dec. in Canadian dollar holdings of foreigners ⁴ ..			18			22
Other current transactions.....							Inc. or dec. in official holdings of gold & foreign exchange			38			124
TOTAL CURRENT ACCOUNT.....	5,737	6,180	443	5,509	5,940	431	Other capital transactions, net ⁵			185			4
							NET CAPITAL MOVEMENT.....			443			431
UNITED STATES	2,458	3,046	588	2,355	2,800	445	UNITED STATES⁶						
Merchandise trade (adjusted).....	144	-	144	155	-	155	Non-resident direct investment in Canada ³	372	26	346	346	55	291
Gold production available for export.....	282	307	25	280	313	33	Net Canadian direct investment abroad ³			33			44
Travel expenditures.....	101	334	233	68	353	285	Loan repayments to Government of Canada.....			190	294	184	110
Interest and dividends.....	164	296	132	167	260	93	New issues and retirements of Canadian securities.....	322	132	80	447	449	2
Freight and shipping.....	41	74	33	42	75	33	Sales and purchases of outstanding Canadian securities.....	272	352	30	169	165	4
Inheritances and migrants' funds.....	253	290	37	234	310	76	Sales and purchases of foreign securities.....	112	109	3			12
Other current transactions.....							Inc. or dec. in Canadian dollar holdings of foreigners ⁴ ..			1			12
TOTAL CURRENT ACCOUNT.....	3,443	4,347	904	3,301	4,111	810	Inc. or dec. in official holdings of gold & U.S. dollars.....			42			121
							Other capital transactions, net ⁵			223			44
UNITED KINGDOM	656	463	193	660	391	269	Balance settled by exchange transfers.....			660			516
Merchandise trade (adjusted).....	12	31	19	13	35	22	TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			904			810
Travel expenditures.....	28	57	29	35	62	27	UNITED KINGDOM AND OTHER STERLING AREA						
Interest and dividends.....	79	42	37	73	39	34	Net non-resident direct investment in Canada ³			45			63
Freight and shipping.....	18	18	6	19	13	6	Net Canadian direct investment abroad ³			22			23
Inheritances and migrants' funds.....	37	92	55	36	64	28	Loan repayments to Government of Canada.....			64	20	16	45
Other current transactions.....							New issues and retirements of Canadian securities.....	7	11	4	74	53	21
TOTAL CURRENT ACCOUNT.....	830	697	133	836	604	232	Sales and purchases of outstanding Canadian securities.....	49	22	27	4	2	21
							Sales and purchases of foreign securities.....	5	2	3			5
OTHER STERLING AREA	251	172	79	206	183	23	Inc. or dec. in Canadian dollar holdings of foreigners ⁴ ..			17			3
Merchandise trade (adjusted).....	3	6	3	3	7	4	Increase in official holdings of sterling.....			4			3
Travel expenditures.....	13	-	13	17	-	17	Other capital transactions, net ⁵			37			32
Interest and dividends.....	18	6	12	18	3	15	Balance settled by exchange transfers.....			345			358
Freight and shipping.....	4	1	3	4	1	3	TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			216			276
Inheritances and migrants' funds.....	7	28	21	7	17	10	OTHER O.E.E.C. COUNTRIES						
Other current transactions.....							Net non-resident direct investment in Canada ³			34			22
TOTAL CURRENT ACCOUNT.....	296	213	83	255	211	44	Net Canadian direct investment abroad ³			1			2
							Loan repayments to Government of Canada.....			18	12	1	20
TOTAL STERLING AREA	907	635	272	866	574	292	New issues and retirements of Canadian securities.....	3	1	2			11
Merchandise trade (adjusted).....	219	275	56	225	241	16	Net sales of outstanding Canadian securities.....			25			12
All other current transactions.....							Net purchases of foreign securities.....			-			1
TOTAL CURRENT ACCOUNT.....	1,126	910	216	1,091	815	276	Increase in Canadian dollar holdings of foreigners ⁴ ..			4			-
							Other capital transactions, net ⁵			10			2
OTHER O.E.E.C. COUNTRIES²	371	173	198	351	188	163	Balance settled by exchange transfers.....			265			158
Merchandise trade (adjusted).....	4	18	14	4	23	19	TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			173			98
Travel expenditures.....	13	11	2	12	14	2	ALL OTHER COUNTRIES						
Interest and dividends.....	30	23	7	29	42	13	Net non-resident direct investment in Canada ³			1			-
Freight and shipping.....	22	3	19	20	4	16	Net Canadian direct investment abroad ³			7			7
Inheritances and migrants' funds.....	10	49	39	11	58	47	Loan repayments to Government of Canada.....			5			1
Other current transactions.....							New issues and retirements of Canadian securities.....	3	2	3		1	24
TOTAL CURRENT ACCOUNT.....	450	277	173	427	329	98	Net sales & purchases of outstanding Canadian securities.....			6			29
							Net purchases of foreign securities.....			4			5
ALL OTHER COUNTRIES	416	356	60	357	354	3	Inc. or dec. in Canadian dollar holdings of foreigners ⁴ ..			9			6
Merchandise trade (adjusted).....	1	3	2	2	4	2	Other capital transactions, net ⁵			50			-
Travel expenditures.....	10	12	8	11	2	9	Balance settled by exchange transfers.....			72			5
Interest and dividends.....	27	7	20	22	11	11	TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			72			5
Freight and shipping.....	6	1	5	4	1	3							
Inheritances and migrants' funds.....	12	31	19	10	29	19							
Other current transactions.....													
TOTAL CURRENT ACCOUNT.....	472	400	72	406	401	5							

* Revised estimates. ** Preliminary.

1. Mutual Aid to NATO countries is included in the statement for all countries but not in the bilateral statements. It consists of contributions to North Atlantic Treaty countries of equipment and supplies and the provision of air training by the Canadian Government. The entries under "Receipts",

covering exports of goods and services are offset by entries of corresponding size under "Payments" representing the cost to the Government of Canada.

2. "Other O.E.E.C. Countries" include all countries participating in the Organization for European Economic Co-operation which are not also members of the sterling area, namely, Austria, Belgium, Luxembourg,

Denmark, France, West Germany, Greece, Italy, Netherlands, Norway, Portugal, Sweden, Switzerland and Turkey, and their overseas territories.

3. Excluding undistributed profits.

4. Excluding holdings of International Monetary Fund and International Bank for Reconstruction and Development.

5. Including changes in open account commercial indebtedness, private and chartered bank holdings of exchange and other capital transactions, and also balancing item representing unrecorded capital movements, errors and omissions.

6. Including some capital transactions on account of "All Other Countries".

NATIONAL ACCOUNTS: QUARTERLY¹
SEASONALLY ADJUSTED AT ANNUAL RATES¹⁵
Dominion Bureau of Statistics

Millions of Dollars

	1952†				1953†				1954†				1955*
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
NATIONAL INCOME AND GROSS NATIONAL PRODUCT													
Wages, salaries and supplementary labour income.....	10,572	10,700	10,900	11,300	11,508	11,736	11,776	11,804	11,768	11,936	12,080	12,172	12,280
Less: Military pay and allowances.....	240	268	276	296	280	308	316	332	332	368	380	388	372
Investment income.....	3,700	3,632	3,736	3,984	3,916	3,884	3,728	3,672	3,668	3,708	3,656	3,828	3,912
Net income of unincorporated business: farm ²	1,964	1,856	1,700	1,884	1,652	1,596	1,640	1,724	1,148	1,068	1,008	1,008	1,248
other ³	1,464	1,584	1,588	1,660	1,696	1,700	1,664	1,692	1,616	1,624	1,652	1,688	1,688
NET NATIONAL INCOME AT FACTOR COST.....	17,940	18,040	18,200	19,124	19,052	19,224	19,124	19,224	18,532	18,704	18,776	19,084	19,500
Indirect taxes less subsidies.....	2,668	2,640	2,752	2,796	2,868	2,964	2,940	2,832	2,904	2,984	2,884	2,884	3,048
Depreciation and similar business costs ⁴	2,056	2,096	2,136	2,192	2,288	2,392	2,424	2,540	2,420	2,544	2,536	2,544	2,580
Residual error of estimate.....	+252	+176	+36	-84	+12	-184	+144	-48	+16	-272	-248	-128	-88
G.N.P. AT MARKET PRICES.....	22,916	22,952	23,124	24,028	24,220	24,396	24,632	24,548	23,872	23,960	23,948	24,384	25,040
G.N.P. less accrued net income of farm operators.....	20,952	21,096	21,424	22,144	22,568	22,800	22,992	22,824	22,724	22,892	22,940	23,376	23,792
GROSS NATIONAL EXPENDITURE													
Personal expenditure on consumer goods and services.....	13,876	14,244	14,560	14,784	14,936	14,988	15,228	15,348	15,376	15,600	15,812	15,916	15,976
Government expenditure on goods and services ⁵	4,164	4,184	4,180	4,452	4,260	4,400	4,540	4,236	4,224	4,312	4,472	4,436	4,452
Gross domestic investment ⁶ : housing.....	672	776	804	892	1,004	1,052	1,080	1,108	1,084	1,092	1,200	1,288	1,288
non-residential construction.....	1,500	1,516	1,576	1,624	1,568	1,640	1,840	1,776	1,676	1,640	1,716	1,672	1,636
machinery and equipment.....	1,800	1,940	1,956	1,968	2,148	2,104	2,220	1,820	1,772	1,756	1,708	1,608	1,692
change in inventories: business ⁷	+8	-292	-108	+320	+280	+508	+360	+264	+300	-356	-460	+36	+364
other ⁷	+600	+344	+180	+188	+392	-12	-52	+456	-128	-72	-348	-92	-28
Exports of goods and services ^{8,9}	5,712	5,572	5,428	5,580	5,368	5,548	5,552	5,132	5,060	5,156	5,148	5,180	5,588
GROSS AVAILABLE SUPPLY.....	28,332	22,284	28,576	29,808	29,956	30,228	30,768	30,140	29,364	29,128	29,248	30,044	30,968
Less: Imports of goods and services ⁹	5,168	5,152	5,418	5,864	5,728	6,012	5,992	5,640	5,472	5,440	5,548	5,788	6,020
Residual error of estimate.....	-248	-180	-36	+84	-8	+180	-144	+48	-20	+272	+248	+128	+92
G.N.E. AT MARKET PRICES.....	22,916	22,952	23,124	24,028	24,220	24,396	24,632	24,548	23,872	23,960	23,948	24,384	25,040
PERSONAL INCOME AND EXPENDITURE													
Wages, salaries and supplementary labour income.....	10,572	10,700	10,900	11,300	11,508	11,736	11,776	11,804	11,768	11,936	12,080	12,172	12,280
Less: Social insurance and Government pension contributions ¹⁰	348	352	356	376	372	388	396	404	376	396	404	404	400
Military pay and allowances.....	240	268	276	296	280	308	316	332	332	368	380	388	372
Net income of unincorporated business ¹¹	3,388	3,288	3,116	4,032	3,196	3,420	3,172	3,596	2,788	2,736	2,560	2,836	2,852
Interest, dividends and net rental income of persons ¹²	1,508	1,540	1,568	1,648	1,640	1,644	1,696	1,696	1,760	1,812	1,840	1,888	1,952
Transfer payments to persons ¹³	1,328	1,404	1,444	1,472	1,492	1,504	1,504	1,564	1,664	1,664	1,620	1,680	1,828
PERSONAL INCOME.....	16,688	16,848	16,948	18,372	17,744	18,224	18,068	18,588	17,936	18,120	18,076	18,560	18,884
Less: Personal direct taxes ¹⁴	1,212	1,316	1,368	1,396	1,384	1,492	1,444	1,404	1,396	1,356	1,484	1,468	1,476
PERSONAL DISPOSABLE INCOME.....	15,476	15,532	15,580	16,976	16,360	16,732	16,624	17,184	16,540	16,764	16,592	17,092	17,408
Expenditure on goods: non-durables.....	8,220	8,264	8,468	8,544	8,460	8,508	8,656	8,688	8,720	8,860	8,912	9,028	8,964
durables.....	1,392	1,588	1,656	1,716	1,856	1,780	1,788	1,748	1,728	1,656	1,728	1,616	1,696
Expenditure on services (including net expenditure abroad).....	4,264	4,392	4,436	4,524	4,620	4,700	4,784	4,912	4,928	5,084	5,172	5,272	5,316
Personal saving: in farm inventories.....	+384	+104	+236	+224	+28	+32	-196	+336	-220	-212	-108	-40	-64
other.....	+1,216	+1,184	+784	+1,968	+1,396	+1,712	+1,592	+1,500	+1,384	+1,376	+888	+1,216	+1,496

Millions of Dollars

† Revised.

- Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter 1955".
- Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.
- Includes net income of independent professional practitioners.
- Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

- Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies and the Defence Production Revolving Fund are included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.
- Includes capital expenditure by government business enterprises.
- Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.
- Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

- Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.
- Includes both employer and employee contributions.
- This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.
- Includes all government debt interest paid to persons.
- Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar

Business Costs" and amounted to an average of 7 (unadjusted) and 27 (adjusted at annual rates) per quarter over the last 12 quarters.

- Includes succession duties and miscellaneous taxes as well as personal income taxes.
- Note on Seasonal Adjustment:
Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

For further information see the D.B.S. publications named in footnote 1.
 * Preliminary.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

Table with columns for Employment Indexes (Manufacturing, Mining), Average Hours Worked, and Monthly Labour Income (Total, Manufacturing, Construction, All Other). Rows include Monthly Average (1950-1954) and First of Month (1953-1955).

- 1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part time workers at Apr. 1, 1955 was Manufacturing, 1,109,675; Mining, 98,881.
3. Includes hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
6. Includes all supplementary labour income.
* Preliminary.
† Revised.
‡ The estimates of labour income have been adjusted to bring them into agreement with the latest annual estimates for 1952, 1953 and 1954, as revised in the publication "National Accounts, Income and Expenditure, 1951-1954", DBS.

U.S.A. ECONOMIC STATISTICS

Table with columns for U.S. Department of Commerce and U.S. Dept. of Labor. Rows include Annual Averages (1950-1954) and Monthly data (1953-1955) for various economic indicators like Gross National Product, Personal Savings, and Total Industrial Production.

- 1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
7. New sample covering 230 areas as against 68 in the old series begins with 1954. Figures adjusted November to December, 1953, to link with new series.
* Preliminary.
† Revised.

EXTERNAL TRADE AND TRADE INDEXES*

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Table with columns for Total Exports (excluding Gold) and Export Indexes (1948=100). Rows include Calendar Years (1950-1954) and 12 Months ending (Apr. 1955, 1953-Oct., 1954-Jan., 1955-Feb., 1955-Mar., 1955-Apr., 1955-May).

Table with columns for Total Imports (excluding Gold) and Import Indexes (1948=100). Rows include Calendar Years (1950-1954) and 12 Months ending (Apr. 1955, 1953-Oct., 1954-Jan., 1955-Feb., 1955-Mar., 1955-Apr., 1955-May).

- 1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.
2. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, and 1953 amounted to \$6.8, \$9.1, \$100.9, and \$120.4 respectively.
3. Consists of U.K., Dependencies (Union South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
4. Excludes Spain, but includes Greece and Turkey.
5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39 = 100.
6. Commencing in June 1954, imports are recorded on a calendar month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.
* Preliminary.
† Revised.

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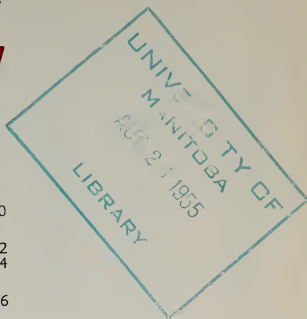
*New or Substantially Revised in 1955



BANK OF CANADA

STATISTICAL SUMMARY

A Cumulative Table of Contents for 1954-1955 appears on the back cover



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JULY 1955



GENERAL PUBLIC HOLDINGS
CURRENCY, BANK DEPOSITS AND
Bank of Canada

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC AND RELATED BANK ASSETS

Table with columns: CURRENCY AND ACTIVE BANK DEPOSITS, Active Bank Deposits, Currency Outside Banks, and Total. Rows include years from 1951 to 1955.

2. GOVERNMENT OF CANADA SECURITIES

Table with columns: OUTSTANDING, DISTRIBUTION, and Total. Sub-sections include Direct Funded Debt and Government Accounts. Rows include years from 1951 to 1955.

OF CERTAIN LIQUID ASSETS*
GOVERNMENT OF CANADA SECURITIES
Bank of Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Table with columns: Total Currency and Active Bank Deposits, Total Currency and Bank Deposits, and RELATED BANK ASSETS. Sub-sections include Government of Canada debt and Other Related Bank Assets. Rows include years from 1951 to 1955.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

Table with columns: LIQUID ASSETS, RELATED FACTORS, and Total. Sub-sections include Currency and Active Bank Deposits, Govt. of Canada Securities, and Total Liquid Assets. Rows include years from 1951 to 1955.

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 127-128. 1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less (a) inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada. 2. See footnote 1 (a). 3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks. 4. See footnote 1 (c). 5. Including day-to-day loans. For a breakdown see section III of table on pages 171-172.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including Bank of Canada which does not appear in the New York market which are held in a chartered banks' foreign currency items and shareholders equity, and coin held outside banks. 7. Net of sinking fund holdings (except as noted in footnote 13). 8. Treasury Bills; Treasury Notes and Deposit Certificates. 9. For details by issue at June 30, 1955, see table on page 147. 10. Refundable Tax, War Savings Certificates and Canada Savings Bonds only. 11. Adjustment necessary to change value of foreign pay securities from £1 = sgd May 1, 1954. Canada Savings Bonds only. 12. Official mid-rates of 4.86 U.S. = 4.86 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 221 in the November 1954 Statistical Summary. 13. Includes bonds purchased in the New York market which are held in a sinking fund account. 14. Including any special short term issues held by the general public. 15. As shown in "Other Related Bank Assets", Section 1 above. 16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)" they are reflected in Government of Canada Securities outstanding. † Affect changes.

CHARTERED BANKS
ESTIMATED QUARTERLY CLASSIFICATION OF LOANS IN CANADA
Department of Finance and Bank of Canada

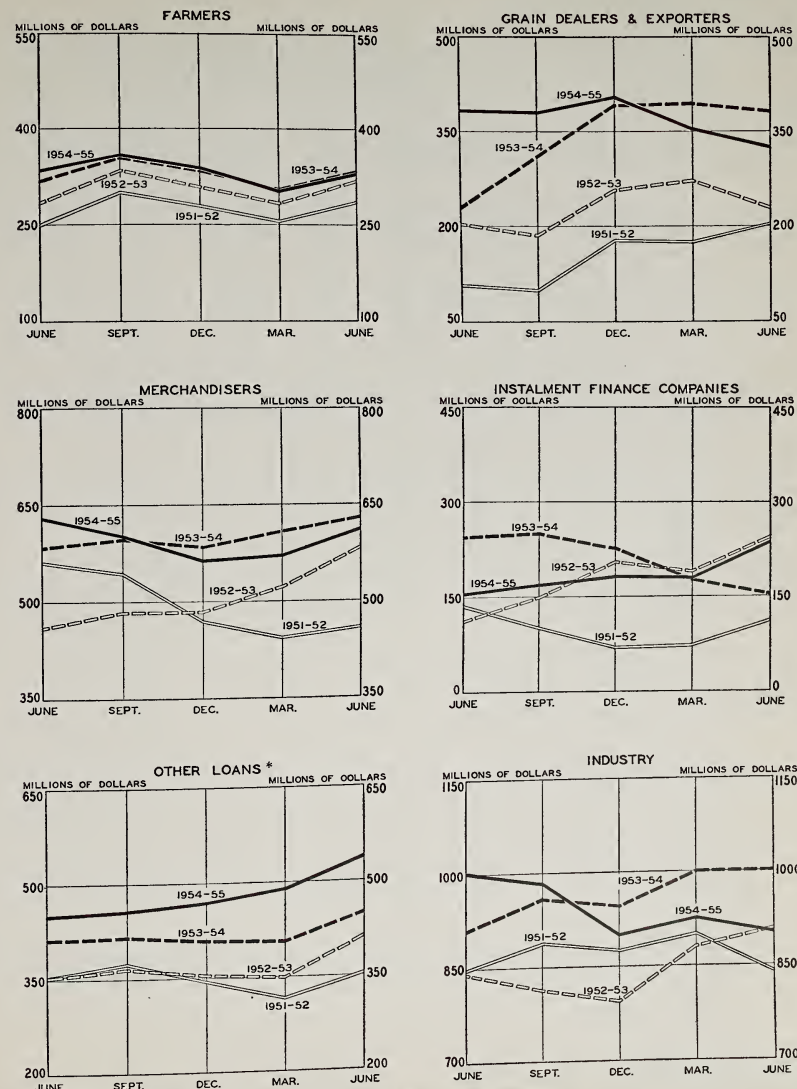
Millions of Dollars

As AT END OF	1954				1955		
	June	Mar.	June	Sept. ¹	Dec.	Mar.	June
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments ²	15.9	6.3	4.0	22.1	61.3	7.1	25.6
(2) Municipal governments and school districts ²	96.7	136.3	149.2	116.6	102.3	156.7	132.8
(3) Religious, education, health and welfare institutions ...	43.5	58.2	52.8	55.9	58.4	61.5	59.2
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES.....	156.1	198.8	206.0	194.6	222.3	225.3	217.6
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days	—	—	55.6	63.2	67.9	68.5	94.6
(a) Day-to-day loans.....	123.0	167.1	183.0	112.0	143.3	128.6	149.0
(b) Other.....	—	—	—	—	—	—	—
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	122.9	125.3	126.8	120.6	124.5	107.8	128.9
TOTAL FINANCIAL³.....	245.9	292.4	365.4	295.8	335.7	304.9	372.5
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds	—	—	—	—	—	—	—
(a) For the purchase of Canada Savings Bonds.....	56.0	109.3	60.0	21.9	147.2	98.3	55.1
(b) Other.....	275.4	269.7	270.9	263.3	252.6	262.6	293.6
(2) Individuals, for other than business purposes, not elsewhere classified.....	283.4	311.1	332.3	342.8	351.5	359.0	407.7
TOTAL PERSONAL.....	614.8	690.1	663.2	628.0	751.3	719.9	756.4
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers.....	318.4	304.6	333.9	359.0	338.5	302.8	329.1
(2) Industry:							
(a) Chemical and rubber products.....	33.4	64.0	69.2	72.3	57.1	62.3	57.6
(b) Electrical apparatus and supplies.....	28.2	40.1	43.5	38.5	30.7	32.2	43.1
(c) Food, beverages and tobacco.....	150.5	163.9	156.1	161.1	187.9	169.9	156.3
(d) Forest products.....	155.3	148.5	150.9	134.0	124.3	138.4	140.3
(e) Furniture.....	16.3	18.4	18.4	18.0	17.8	18.8	20.1
(f) Iron and steel products.....	137.3	141.0	133.0	122.3	99.7	100.5	94.2
(g) Mining and mine products.....	53.1	66.3	73.8	72.5	67.7	67.7	62.4
(h) Petroleum and products.....	44.3	63.9	79.4	87.4	79.2	79.8	65.4
(i) Textiles, leather and clothing.....	180.0	177.6	162.3	166.7	133.1	152.4	155.3
(j) Transportation equipment.....	56.4	59.1	54.9	48.9	47.7	48.8	48.8
(k) Other products.....	53.8	57.4	59.8	61.6	54.3	54.7	59.3
TOTAL INDUSTRY.....	908.6	1,000.2	1,001.3	983.3	899.5	925.5	902.8
(3) Public utilities, transportation & communications.....	67.0	50.8	59.0	52.2	67.4	71.2	81.6
(4) Construction contractors.....	169.9	160.0	188.2	200.8	187.3	195.7	232.5
(5) Grain dealers and exporters.....	229.1	394.4	382.2	379.5	404.4	354.0	325.6
(6) Instalment finance companies.....	243.7	176.5	153.8	168.2	180.9	179.3	235.7
(7) Merchandisers.....	583.2	607.8	629.8	602.1	562.7	570.5	612.4
(8) Other business.....	174.3	195.2	201.4	204.5	214.1	222.3	223.2
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL.....	2,694.2	2,889.5	2,949.6	2,949.6	2,854.8	2,821.3	2,942.9
TOTAL LOANS IN CANADA.....	3,711.0	4,070.8	4,184.2	4,068.0	4,164.1	4,071.4	4,289.4

1. Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.5. 2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans. 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds.

CHARTERED BANKS

ESTIMATED QUARTERLY CLASSIFICATION OF LOANS IN CANADA: AGRICULTURAL, INDUSTRIAL AND COMMERCIAL



* Public Utilities, Transportation and Communications; Construction contractors; other business.

DIRECT ESTIMATE OF PERSONAL SAVING IN CANADA*: 1939 - 1954

Bank of Canada

Millions of Dollars

Millions of Dollars

	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954**
I. ASSET CHANGES (Annual increase [+] or decrease [-])																
A. LIQUID ASSETS:																
(i) Currency and active bank deposits.....	+89	+133	+175	+214	+288	+273	+277	+224	+45	+155	+27	+74	+98	+242	+44	+166
(ii) Inactive bank deposits.....	+76	-88	-10	-53	+199	+398	+338	+396	+295	+261	+301	+56	+104	+251	+130	+384
(iii) Other institutional deposits.....	+5	-12	+12	+22	+47	+89	+89	+102	+82	+75	+75	+64	+63	+104	+87	+175
(iv) Government of Canada non-market securities.....	-	+26	+83	+60	+40	+26	+13	+475	+175	+55	+105	+46	+65	+81	+382	+458
(v) Government of Canada market securities.....	-8	+245	+304	+799	+968	+961	+1,372	-594	-323	-320	-173	-19	-288	+88	+57	-725
(vi) Refundable tax.....	-	-	-	-	+50	+115	+95	+2	-22	-61	-223	-	-	-	-	-
(vii) Other bonds and stocks.....	-90	-10	-30	-140	-220	-160	-195	-80	-50	+135	+325	+260	+150	+815	+325	+250
TOTAL.....	+72	+294	+534	+902	+1,372	+1,702	+1,989	+525	+246	+300	+437	+481	+192	+1,081	+1,025	+708
B. CONTRACTUAL SAVING:																
(i) Life insurance.....	+81	+84	+108	+125	+159	+172	+178	+184	+183	+192	+208	+209	+228	+245	+272	+300
(ii) Government of Canada annuities.....	+17	+16	+17	+17	+22	+28	+41	+63	+72	+72	+64	+58	+56	+59	+62	+65
TOTAL.....	+98	+100	+125	+142	+181	+200	+219	+247	+255	+264	+272	+267	+284	+304	+334	+365
C. REAL INVESTMENT:																
(i) Inventories:																
(1) Farm.....	+60	+75	-48	+354	-125	-103	-231	-57	-79	-65	-72	+131	+354	+237	+50	-145
(2) Unincorporated business.....	+29	+21	+32	-15	-14	+4	+23	+113	+184	+109	+95	+146	+142	-11	+69	+33
(ii) Other Real Investment:																
(1) Residential construction.....	+172	+185	+217	+179	+162	+209	+254	+331	+439	+553	+639	+740	+723	+718	+939	+1,010
(2) Farm; construction, machinery and equipment.....	+78	+100	+110	+93	+62	+104	+128	+180	+271	+347	+415	+468	+532	+549	+540	+389
(3) Unincorporated business; construction, machinery and equipment.....	+60	+60	+89	+69	+50	+64	+104	+144	+215	+289	+313	+368	+367	+345	+480	+473
(4) Depreciation [-].....	-273	-278	-297	-318	-329	-343	-355	-392	-452	-511	-576	-678	-768	-830	-916	-977
TOTAL.....	+126	+163	+103	+362	-194	-65	-77	+319	+578	+722	+814	+1,175	+1,350	+1,008	+1,162	+783
D. TOTAL CHANGE IN ASSETS.....	+296	+557	+762	+1,406	+1,359	+1,837	+2,131	+1,091	+1,079	+1,286	+1,523	+1,923	+1,826	+2,393	+2,521	+1,856
II. LIABILITY CHANGES (Annual increase [+] or decrease [-])																
A. CONSUMER DEBT:																
(i) To corporate retail dealers (charge accounts and instalment credit).....	-4	+10	-16	-36	-17	+3	+13	+24	+83	+49	+37	+45	-31	+111	+53	+29
(ii) To sales finance companies; instalment credit.....	-8	+8	+3	-32	-10	-1	+2	+16	+24	+23	+45	+86	-16	+187	+139	-29
(iii) Cash personal loans.....	+10	+5	+2	-6	+1	+13	+28	+58	+54	+26	+42	+78	+2	+72	+109	+98
B. MORTGAGE DEBT (to government and corporate lenders).....	+53	+37	+21	-43	-93	-98	-53	+81	+73	+164	+221	+262	+264	+180	+249	+347
C. LOANS FROM CHARTERED BANKS TO:																
(i) Individuals (on the security of marketable bonds and stocks).....	-11	-7	+6	-24	+16	+25	+48	+48	+5	+8	+21	+50	-9	+40	+30	+34
(ii) Farmers.....	-	-4	-5	-1	+3	+8	+14	+39	+38	+15	+22	+68	+35	+30	+25	+5
(iii) Unincorporated business.....	+1	+11	+10	-19	-8	+6	+23	+71	+92	+28	+14	+54	+32	+16	+85	+56
(iv) Religious, educational, health and welfare institutions.....	-	-2	-1	-6	-3	-1	-	+1	+6	+12	-1	+9	+10	-3	+8	-7
D. LOANS FROM STOCKBROKERS.....	-9	-15	-1	-3	+10	+13	+27	-12	+10	-8	+3	+11	+12	+4	-15	+8
E. OTHER NET PAYABLES OF UNINCORPORATED BUSINESS:																
(i) To sales finance companies:																
(1) Commercial goods; instalment credit.....	-2	+2	+1	-7	-3	-	+2	+13	+28	+1	+7	+19	+28	+32	+14	-16
(2) Wholesale financing.....	-1	-	+4	-5	-1	-1	+1	+13	+13	-1	+7	+26	+8	-7	+12	-20
(ii) To other corporations.....	-	+18	+18	-12	-15	-15	-2	+25	+57	+47	+25	+73	+51	-1	+75	+54
F. TOTAL CHANGE IN LIABILITIES.....	+29	+63	+42	-194	-120	-48	+103	+375	+483	+364	+443	+781	+386	+661	+784	+559
III. DIRECT ESTIMATE OF PERSONAL SAVING (ID - IIF ABOVE).....	+267	+494	+720	+1,600	+1,479	+1,885	+2,028	+716	+596	+922	+1,080	+1,142	+1,440	+1,732	+1,737	+1,297
IV. D.B.S. RESIDUAL ESTIMATE OF PERSONAL SAVING.....	+304	+409	+547	+1,466	+1,751	+1,977	+1,619	+988	+426	+1,009	+1,005	+645	+1,390	+1,525	+1,600	+1,071

* This table presents an estimate of personal saving in Canada prepared by the direct method of compiling the net changes during each year in the various assets and liabilities of the personal sector. "Personal" is here defined to include consumers, unincorporated business, private pension funds and religious, educational, health and welfare institutions. The results of the direct estimate may be compared with the National Accounts estimate

of personal saving prepared by the Dominion Bureau of Statistics (IV above), which is obtained by deducting personal expenditure from personal income after tax. Differences between the two estimates are accounted for in part by statistical discrepancies which cannot yet be eliminated, and in part by omission of changes in minor asset and liability items which have not yet been identified. The direct estimate should therefore be treated as

experimental and the results used with care. Further discussion of the concepts and methods employed is contained in a paper, "Personal Saving in Canada: 1939-1953", published in the Proceedings of the Annual Meeting of the American Statistical Association, Montreal, September 1954, and available in memorandum form on request to the Research Department.

In preparing these estimates, many sources of information have been drawn upon, including D.B.S., Central Mortgage and Housing Corporation and the Department of Insurance, as well as Provincial Government agencies and private sources.

** Preliminary.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

Table with columns: TOTAL, MINING, MANUFACTURING (Total, Non-Durables, Durables), ELECTRICITY AND MANUFACTURED GAS. Rows include Annual Average (1950-1954), Monthly (1953-1954), and monthly data for 1954-1955.

† Revised. * Preliminary.

CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT¹

"Millions of Dollars" Department of Trade and Commerce

Table showing Capital Expenditures on New Construction, Machinery and Equipment in Current Dollars and 1949 Constant Dollars, categorized by Housing, Other, and Total.

"Millions of Current Dollars"

Table showing Capital Expenditures on various industries (Agriculture, Mining, Heavy Manufacturing, etc.) in Millions of Current Dollars, categorized by Calendar Year (1952-1955**).

1. Total capital expenditure shown is greater than the National Accounts' estimate of Gross Domestic Investment (ex inventories) in that the latter excludes direct investments outlays of government departments and government investment outlays on government built non-rental housing, provincial hospitals and provincial and municipal schools. These expenditures are treated as government expenditures on goods and services in the National Accounts.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Table with columns: Dwelling Statistics (Started, Completed, Under Construction), Price Index, Wage Rates, Expenditures on New Residential Construction, and Total Expenditures. Rows include Annual and Quarterly data for 1952-1954.

1. Excludes conversions. In 1954 these are estimated to have totalled approximately 4,000 units. 2. At end of period. Total starts less completions do not equal the number of units under construction due to adjustments, e.g. construction either ceased, or when completed, some dwellings contained more or less units than were reported when construction commenced.

LABOUR FORCE STATUS OF THE POPULATION¹

"The Labour Force", Dominion Bureau of Statistics, Department of National Defence

Table showing Labour Force Status of the Population in thousands, categorized by In Week Ending, At Work (35 hours or more), At Work Less Than 35 Hours, With Jobs But Not at Work, Without Jobs and Seeking Work, Total Civilian Non-Institutional Population 14 years of age and over, and Armed Forces.

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate. 2. Principal reasons are bad weather, illness, vacations and observation of religious holidays during the survey weeks in December, 1953, April and December, 1954 and May, 1955.

SELECTED AGRICULTURAL STATISTICS¹: QUARTERLY
Department of Agriculture, Board of Grain Commissioners and Dominion Bureau of Statistics

Table with columns for LIVESTOCK (Inspected Slaughtering, Exports), WHEAT, OATS, FIELD CROPS (Oats, Barley, Other Field Crops), DAIRYING (Butter, Cheddar Cheese, Concentrated Milk Products, Total Milk), EGGS, and D.B.S. Index of Physical Volume of Agricultural Production. Rows include quarterly and yearly data for 1951-1955.

Table with columns for D.B.S. Index of Farm Prices of Agricultural Products, WHOLESALE PRICES (Wheat, Steers, Hogs, Butter, Cheddar Cheese, Field Crops), FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS (By Products, By Regions), and Total Net Income. Rows include quarterly and yearly data for 1951-1955.

1. Exclude Newfoundland. 2. Rye, flaxseed, buckwheat, mixed grains and shelled corn. 3. Creamery, dairy and whey butter. 4. Whole milk products and milk by-products. 5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals. 6. Registered egg station gradings. 7. Allowances made for the low quality of the 1951 and 1954 western grain crop. 8. Prices are quarterly and annual averages. 9. Subject to upward revision when final western wheat, oats and barley prices are available for 1953-54 and 1954-55 crop year. 10. Basis in store Fort William-Port Arthur. 11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted. 12. No. 1 pasteurized, current receipts, price delivered. 13. Ontario coloured, current receipts, price f.o.b. factory. 14. Wheat participation and adjustment payments, oats and barley equalization payments and flax-seed adjustment payments. The wheat participation and adjustment payments for the years 1951, 1952, 1953 and 1954 amounted to 271, 166, 125 and 97 respectively. 15. Payments under the Prairie Farm Assistance Act. 16. Net income is Cash income plus income in kind plus increase in inventories on the farm less farm operating costs. † Revised. * Preliminary. ** Preliminary estimates as at August 5, 1955.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

Table with columns for Employment Indexes (Manu-facturing, Mining), Average Hours Worked (Manu-facturing, Mining), Average Hourly Earnings (Manu-facturing, Mining), and Monthly Labour Income (Total, Manu-facturing, Construction, All Other). Rows include monthly averages from 1950 to 1955 and first months of 1954 and 1955.

- 1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part time workers at May 1, 1955 was Manufacturing, 1,117,338; Mining, 97,923.
3. Include hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
6. Includes all supplementary labour income.
* Preliminary.
† Revised.

EXTERNAL TRADE AND TRADE INDEXES¹

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Table with columns for Total Exports (excluding gold) and Export Indexes (Total Value, Price, Physical Volume) for 1948=100. Rows include Calendar Years (1950-1955) and 12 Mths. ending (May 1955, 1953-Nov., Dec.).

TOTAL IMPORTS (EXCLUDING GOLD) FROM

Table with columns for Total Imports (excluding gold) and Import Indexes (Total Value, Price, Physical Volume) for 1948=100. Rows include Calendar Years (1950-1955) and 12 Mths. ending (May 1955, 1953-Nov., Dec.).

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

Table with columns for Gross National Product, Change in Business Inventories, Govt. Expenditure on National Security, Personal Savings as a Percentage of Disposable Income, Total Personal Income, Construction, Unemployment, Retail Sales, Consumer Price Index, Wholesale Prices: All Commodities, Average Hourly Earnings in Manufacturing, Total Industrial Production. Rows include Annual Averages (1950-1955) and monthly data for 1953-1955.

- 1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
7. New sample covering 239 areas as against 68 in the old series begins with 1954. Figures adjusted in December, 1953, to link with new series.
* Preliminary.
† Revised.

- 4. Excludes Spain, but includes Greece and Turkey.
5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1925-39=100.
6. Commencing in June 1954, imports are recorded on a calendar month basis rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.
* Preliminary.
† Revised.

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BANK OF CANADA STATISTICAL SUMMARY



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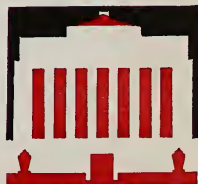
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AUGUST 1955



CHARTER WEEKLY Bank of Canada

Millions of Dollars

Main table showing financial data for the Bank of Canada, categorized by month (1953-1955) and sub-category (Govt. of Canada, Other Canadian Securities, Residential Mortgages).

* For data on cash reserves, see section 1 of table on page 201. 1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis...

2. Includes securities guaranteed by provincial governments. 3. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans. 4. Loans to grain dealers and exporters.

ED BANKS SERIES 1 Canada

Millions of Dollars

Residential Mortgages and Loans in Canada

Main table showing financial data for ED Banks, categorized by month (1953-1955) and sub-category (Loans in Canada, Canadian Dollar Deposits, All Other Items).

5. Loans to finance the purchase of Canada Savings Bonds at time of issue. 6. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not quite the same basis as those shown in section III of the table on pages 201-202.

7. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit. † Excluding Canadian day-to-day loans. ‡ Revised.

GENERAL PUBLIC HOLDINGS
 CURRENCY, BANK DEPOSITS AND
 Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY

	CURRENCY AND ACTIVE BANK DEPOSITS										Total
	Currency Outside Banks			Active Bank Deposits ¹						Bank of Canada "Other" Deposits	
	Notes	Coin	Total	Chartered Banks			Less: Float	Net Total			
				Public Demand	Active Notice	Other excl. Govt. of Canada					
As at Dec. 31											
1951	1,191	84	1,275	2,993	717	281	3,992	490	3,502	66	3,568
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,355	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
End of 1954—											
May	1,288	94	1,382	3,214	875	246	4,336	681	3,654	30	3,684
June	1,326	94	1,420	3,235	884	328	4,447	784	3,663	41	3,704
July	1,354	95	1,449	3,153	889	212	4,254	505	3,748	31	3,779
Aug.	1,314	94	1,408	3,178	909	207	4,294	508	3,786	32	3,818
Sept.	1,324	94	1,418	3,311	906	294	4,511	624	3,887	26	3,913
Oct.	1,360	96	1,456	3,354	923	270	4,547	648	3,899	31	3,930
Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,843	36	3,879
Dec.	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955—											
Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008
Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117
June	1,420	98	1,518	3,665	964	389	5,013	854	4,164	37	4,201
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297

2. GOVERNMENT OF CANADA SECURITIES

	OUTSTANDING ⁷								DISTRIBUTION ¹²		
	Direct Funded Debt						Guaranteed Unmatured Funded Debt ⁹	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks
	Unmatured			Matured and outstanding	Total						
	Special Short term Issues ^{8,9}	Other Market Issues ⁹	Non-market Debt ¹⁰								
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	599	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	538	-43	15,174	2,227	2,754
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
End of 1954—											
May	1,400	11,619	1,517	14,536	47	14,582	670	-32	15,220	2,261	2,790
June	1,400	11,622	1,494	14,516	71	14,587	670	-33	15,224	2,270	2,793
July	1,425	11,722	1,475	14,622	59	14,681	670	-35	15,315	2,144	3,060
Aug.	1,445	11,722	1,457	14,624	53	14,677	670	-36	15,311	2,163	3,169
Sept.	1,465	11,722	1,440	14,627	49	14,676	670	-37	15,309	2,196	3,280
Oct.	1,490	11,711	1,511	14,712	103	14,815	670	-37	15,448	2,225	3,364
Nov.	1,510	11,510	2,132	15,152	74	15,226	670	-36	15,859	2,271	3,377
Dec.	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955—											
Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501
Feb.	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	2,128	3,566
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,136	3,538
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 207-208.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less (a) inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
2. See footnote 1 (a).
3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
4. See footnote 1 (c).
5. Including day-to-day loans. For a breakdown see section III of table on pages 201-202.

OF CERTAIN LIQUID ASSETS* OF
 GOVERNMENT OF CANADA SECURITIES
 Bank of
 Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS						As at Dec. 31	
				Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
				Total	Less: Govt. Deposits ⁴	Net Total	Chartered Banks' Other Cdn. Securities, Insured Mtgns., & Loans in Canada ⁵	Bank of Canada Gold and Exchange Holdings (net)	All Other (net) ⁶		Total
As at Dec. 31											
1951	4,843	3,894	8,737	4,945	182	4,763	4,052	49	-125	3,974	
1952	5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	
1953	5,134	4,211	9,345	5,030	525	4,505	4,878	3	-44	4,840	
1954	5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	
End of 1954—											
May	5,066	4,502	9,568	5,051	282	4,769	4,889	3	-93	4,799	
June	5,173	4,535	9,659	5,064	264	4,800	4,893	26	-60	4,859	
July	5,228	4,584	9,813	5,204	242	4,961	4,894	2	-44	4,852	
Aug.	5,226	4,626	9,852	5,332	234	5,098	4,847	2	-95	4,754	
Sept.	5,331	4,678	10,009	5,476	204	5,272	4,930	2	-95	4,737	
Oct.	5,386	4,764	10,150	5,589	306	5,283	5,283	3	-129	4,867	
Nov.	5,300	4,638	9,938	5,648	634	5,014	5,112	3	-191	4,924	
Dec.	5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	
1955—											
Jan.	5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129	4,814	
Feb.	5,347	4,950	10,297	5,694	266	5,428	5,002	3	-136	4,869	
Mar.	5,432	5,033	10,465	5,738	204	5,534	5,044	1	-114	4,931	
Apr.	5,179	5,166	10,345	5,773	106	5,667	5,202	5	-115	5,092	
May	5,542	5,169	10,711	5,820	207	5,613	5,243	3	-149	5,098	
June	5,719	5,220	10,939	5,898	178	5,720	5,276	3	-165	5,219	
July	5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	Government Accounts ¹³	General Public	LIQUID ASSETS			Total Liquid Assets = Total Related Factors	RELATED FACTORS ¹⁶		As at Dec. 31	
			Government of Canada Direct and Guaranteed Securities				Total Liquid Assets = Total Related Factors	Bank Assets other than Govt. of Canada Securities ¹⁵		Govt. of Can. Debt less Govt. Deposits & Holdings of Govt. Accts.
			Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Total					
							Market Issues ¹⁴	Non-market ¹⁰		Total
As at Dec. 31										
1951	1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151
1952	1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008
1953	1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788
1954	1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015
End of 1954—										
May	1,187	9,032	5,066	4,502	7,515	1,517	9,032	18,600	4,799	13,801
June	1,142	9,019	5,124	4,535	7,525	1,494	9,019	18,678	4,859	13,819
July	1,147	8,964	5,228	4,584	7,489	1,475	8,964	18,777	4,852	13,925
Aug.	1,155	8,824	5,226	4,626	7,367	1,457	8,824	18,676	4,754	13,922
Sept.	1,189	8,644	5,381	4,678	7,204	1,440	8,644	18,653	4,737	13,916
Oct.	1,191	8,668	5,386	4,704	7,157	1,511	8,668	18,818	4,867	13,951
Nov.	1,195	8,616	5,300	4,638	6,884	2,132	9,016	18,954	4,924	14,030
Dec.	1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015
1955—										
Jan.	1,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006
Feb.	1,272	8,509	5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937
Mar.	1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,991	13,989
Apr.	1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,032	14,118
May	1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029
June	1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025
July	1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.
7. Net of sinking fund holdings (except as noted in footnote 13).
8. Treasury Bills; Treasury Notes and Deposit Certificates.
9. For details by issue at June 30, 1955, see table on page 147.
10. Refundable Tax War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
11. Adjustment necessary to change value of foreign pay securities from £1 = 4.865 U.S. = 4.865 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.
12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 221 in the November 1954 Statistical Summary.
13. Includes bonds purchased in the New York market which are held in a sinking fund account.
14. Including any special short term issues held by the general public.
15. As shown in "Other Related Bank Assets", Section 1 above.
16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS¹B—APPROXIMATE DIVISION BETWEEN NON-RESIDENT, RESIDENT CORPORATE² AND RESIDENT NON-CORPORATE³ HOLDINGS

Bank of Canada

Millions of Dollars

	Total Currency and Active Bank Deposits					Inactive Chartered Bank Notice Deposits					Government of Canada Direct and Guaranteed Securities		Total												
	Non-resident	Resident			Total	Non-resident	Resident			Total	Non-resident	Market Issues	Resident		Total	Non-resident	Resident			Total					
		Corporate	Non-corporate	Total			Corporate	Non-corporate	Total				Corporate	Non-corporate			Total	Corporate	Non-corporate		Total				
As at Dec. 31																									
1949	255	1,608	2,559	4,167	4,422	123	331	3,297	3,628	3,751	1,240	3,233	170	3,403	4,201	1,058	5,259	8,662	9,902	1,618	5,342	11,115	16,457	18,075	
1950	421	1,797	2,653	4,430	4,851	147	361	3,353	3,714	3,861	1,366	3,300	114	3,414	4,182	1,104	5,286	8,700	10,066	1,934	5,572	11,272	16,844	18,778	
1951	285	1,877	2,731	4,608	4,843	141	296	3,457	3,753	3,894	1,168	3,133	24	3,157	3,894	1,169	5,063	8,220	9,388	1,544	5,330	11,251	16,581	18,125	
1952	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875	-	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364	
1953	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,769	-	2,769	4,047	1,632	5,679	8,448	9,283	1,143	4,951	12,534	17,485	18,628	
1954	228	2,045	3,183	5,228	5,456	109	381	4,222	4,603	4,712	714†	2,582	-	2,582	3,327†	2,090	5,417†	7,999†	8,713	1,051†	5,008	12,822†	17,830†	18,881	
Month-end																									
1952—Mar.	233	*	*	4,568	4,801	143	276	3,559	3,835	3,978	1,123	*	19	*	*	1,121	*	8,097	9,220	1,499	*	*	16,500	17,999	
June	235	*	*	4,635	4,870	134	302	3,583	3,885	4,019	1,077	*	-	*	*	1,061	*	8,013	9,090	1,446	*	*	16,533	17,979	
Sept.	254	*	*	4,761	5,015	119	335	3,660	3,995	4,114	1,019	*	-	*	*	1,011	*	7,929	8,948	1,392	*	*	16,885	18,077	
Dec.	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875	-	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364	
1953—Mar.	241	*	*	4,800	5,041	113	285	3,844	4,129	4,242	956	*	-	*	*	1,206	*	8,066	9,022	1,310	*	*	16,995	18,305	
June	263	*	*	4,951	5,214	113	281	3,897	4,178	4,291	841	*	-	*	*	1,143	*	7,950	8,791	1,217	*	*	17,079	18,296	
Sept.	218	*	*	5,018	5,236	104	268	3,999	4,267	4,371	829	*	-	*	*	1,091	*	7,941	8,770	1,151	*	*	17,226	18,377	
Dec.	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,769	-	2,769	4,047	1,632	5,679	8,448	9,283	1,143	4,951	12,534	17,485	18,628	
1954—Mar.	193	*	*	4,905	5,098	98	272	4,017	4,289	4,387	819	*	-	*	*	1,562	*	8,346	9,165	1,110	*	*	17,540	18,650	
June	211	*	*	4,913	5,124	115	294	4,126	4,420	4,535	811	*	-	*	*	1,494	*	8,208	9,019	1,137	*	*	17,541	18,678	
Sept.	204	*	*	5,127	5,331	115	328	4,235	4,563	4,678	774†	*	-	*	*	1,440	*	7,870†	8,644	1,093†	*	*	17,560†	18,653	
Dec.	228	2,045	3,183	5,228	5,456	109	381	4,222	4,603	4,712	714†	2,582	-	2,582	3,327†	2,090	5,417†	7,999†	8,713	1,051†	5,008	12,822†	17,830†	18,881	
1955—Mar.**	264	*	*	5,168	5,432	112	530	4,391	4,921	5,033	608†	*	-	*	*	2,031	*	7,847†	8,455	984†	*	*	17,936†	18,920	
June**	278	*	*	5,441	5,719	112	595	4,513	5,103	5,220	574	*	-	*	*	1,960	*	7,731	8,305	950	*	*	18,294	19,244	

1. See footnotes to table on pages 205-206.

2. Resident corporate includes provincial and municipal governments and all resident financial and non-financial corporations other than chartered

banks, Bank of Canada and Government accounts. See item 4 (b) in table on page 221 in the November 1954 Statistical Summary.

3. Resident non-corporate corresponds in concept to the personal sector of

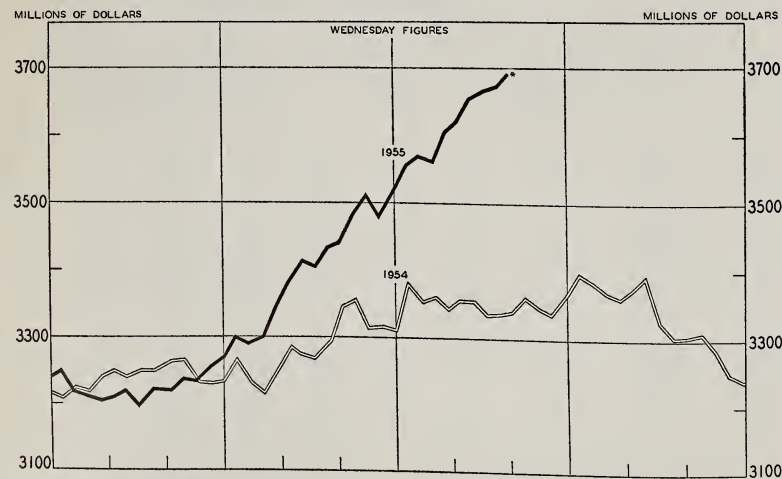
Bank of Canada

Millions of Dollars

	Total Currency and Active Bank Deposits					Inactive Chartered Bank Notice Deposits					Government of Canada Direct and Guaranteed Securities		Total											
	Non-resident	Resident			Total	Non-resident	Resident			Total	Non-resident	Market Issues	Resident		Total	Non-resident	Resident			Total				
		Corporate	Non-corporate	Total			Corporate	Non-corporate	Total				Corporate	Non-corporate			Total	Corporate	Non-corporate		Total			
As at Dec. 31																								
1949	255	1,608	2,559	4,167	4,422	123	331	3,297	3,628	3,751	1,240	3,233	170	3,403	4,201	1,058	5,259	8,662	9,902	1,618	5,342	11,115	16,457	18,075
1950	421	1,797	2,653	4,430	4,851	147	361	3,353	3,714	3,861	1,366	3,300	114	3,414	4,182	1,104	5,286	8,700	10,066	1,934	5,572	11,272	16,844	18,778
1951	285	1,877	2,731	4,608	4,843	141	296	3,457	3,753	3,894	1,168	3,133	24	3,157	3,894	1,169	5,063	8,220	9,388	1,544	5,330	11,251	16,581	18,125
1952	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875	-	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364
1953	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,769	-	2,769	4,047	1,632	5,679	8,448	9,283	1,143	4,951	12,534	17,485	18,628
1954	228	2,045	3,183	5,228	5,456	109	381	4,222	4,603	4,712	714†	2,582	-	2,582	3,327†	2,090	5,417†	7,999†	8,713	1,051†	5,008	12,822†	17,830†	18,881
Month-end																								
1952—Mar.	233	*	*	4,568	4,801	143	276	3,559	3,835	3,978	1,123	*	19	*	*	1,121	*	8,097	9,220	1,499	*	*	16,500	17,999
June	235	*	*	4,635	4,870	134	302	3,583	3,885	4,019	1,077	*	-	*	*	1,061	*	8,013	9,090	1,446	*	*	16,533	17,979
Sept.	254	*	*	4,761	5,015	119	335	3,660	3,995	4,114	1,019	*	-	*	*	1,011	*	7,929	8,948	1,392	*	*	16,885	18,077
Dec.	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875	-	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364
1953—Mar.	241	*	*	4,800	5,041	113	285	3,844	4,129	4,242	956	*	-	*	*	1,206	*	8,066	9,022	1,310	*	*	16,995	18,305
June	263	*	*	4,951	5,214	113	281	3,897	4,178	4,291	841	*	-	*	*	1,143	*	7,950	8,791	1,217	*	*	17,079	18,296
Sept.	218	*	*	5,018	5,236	104	268	3,999	4,267	4,371	829	*	-	*	*	1,091	*	7,941	8,770	1,151	*	*	17,226	18,377
Dec.	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,769	-	2,769	4,047	1,632	5,679	8,448	9,283	1,143	4,951	12,534	17,485	18,628
1954—Mar.	193	*	*	4,905	5,098	98	272	4,017	4,289	4,387	819	*	-	*	*	1,562	*	8,346	9,165	1,110	*	*	17,540	18,650
June	211	*	*	4,913	5,124	115	294	4,126	4,420	4,535	811	*	-	*	*	1,494	*	8,208	9,019	1,137	*	*	17,541	18,678
Sept.	204	*	*	5,127	5,331	115	328	4,235	4,563	4,678	774†	*	-	*	*	1,440	*	7,870†	8,644	1,093†	*	*	17,560†	18,653
Dec.	228	2,045	3,183	5,228	5,456	109	381	4,222	4,603	4,712	714†	2,582	-	2,582	3,327†	2,090	5,417†	7,999†	8,713	1,051†	5,008	12,822†	17,830†	18,881
1955—Mar.**	264	*	*	5,168	5,432	112	530	4,391	4,921	5,033	608†	*	-	*	*	2,031	*	7,847†	8,455	984†	*	*	17,936†	18,920
June**	278	*	*	5,441	5,719	112	595	4,513	5,103	5,220	574	*	-	*	*	1,960	*	7,731	8,305	950	*	*	18,294	19,244

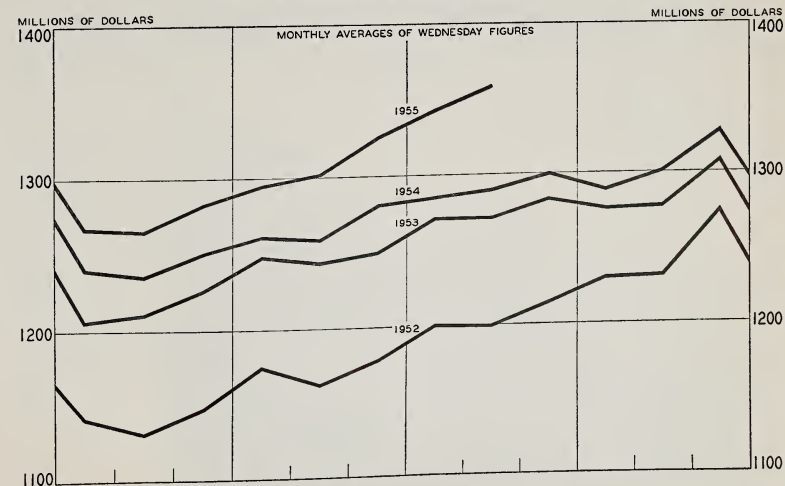
the National Accounts, i.e. it includes individuals, farmers, unincorporated business, private pension funds and eleemosynary institutions. In the case of Government of Canada market issues held by this sector, holdings

are estimated on a residual basis (see table on page 221 in the November 1954 Statistical Summary) and include all residual errors. † Revised. ** Preliminary. * Not available.

CHARTERED BANKS: ALL OTHER LOANS IN CANADA¹

1. As shown in table on page 204.

* As at August 31, 1955.

ACTIVE NOTE CIRCULATION¹

1. Bank of Canada Notes in circulation excluding those held by the chartered banks.

MONEY MARKET STATISTICS AND GOVERNMENT THEORETICAL BOND YIELDS

Millions of Dollars

Bank of Canada	GOVERNMENT OF CANADA TREASURY BILLS				CHARTERED BANKS DAY-TO-DAY LOANS	CAN. GOVT. SECURITIES HELD BY BK. OF CAN. UNDER PURCHASE AND RESALE AGREEMENTS		CHARTERED BANK DAY-TO-DAY LOANS		
	Total Outstanding	HELD BY				At Month End	Maximum During Month	Daily Average	High	Low
		Bank of Canada	Chartered Banks	Others						
1953—Oct.	650	407	195	47	13	21	—	—	—	
Nov.	650	380	221	49	16	19	—	—	—	
Dec.	650	375	244	31	22	23	—	—	—	
1954—Jan.	650	335	282	33	25	27	—	—	—	
Feb.	650	325	278	47	31	37	—	—	—	
Mar.	650	301	292	57	28	35	—	—	—	
Apr.	650	315	287	48	39	40	—	—	—	
May	650	310	266	74	43	43	1.43	1 1/4	1 1/4	
June	650	286	303	91	56	78	1.16	1 1/2	1 1/4	
July	675	185	361	148	68	—	1.06	1 1/2	1	
Aug.	695	134	401	161	52	—	.95	1 1/4	1 1/4	
Sept.	715	94	431	190	63	—	.78	1 1/4	1 1/4	
Oct.	740	161	371	207	102	14	.78	1 1/4	1 1/4	
Nov.	760	219	361	180	101	1	.76	1 1/4	1 1/4	
Dec.	780	168	360	252	68	—	—	—	—	
1955—Jan.	810	115	464	231	47	—	.69	1 1/4	1 1/4	
Feb.	850	149	433	268	92	—	.98	1 1/4	1 1/4	
Mar.	890	165	435	290	69	—	.97	1 1/4	1 1/4	
Apr.	940	221	382	337	99	—	.77	1 1/4	1 1/4	
May	980	200	424	356	116	—	1.11	1 1/4	1 1/4	
June	1,020	296	376	348	95	4	1.11	1 1/4	1 1/4	
July	1,055	276	412	367	109	—	1.36	1 1/4	1	
Aug.	1,075	241	418	416	90	9	—	—	—	
As at Sept. 14	1,085	223	384	478	62	—	—	—	—	

1. Closing rates.

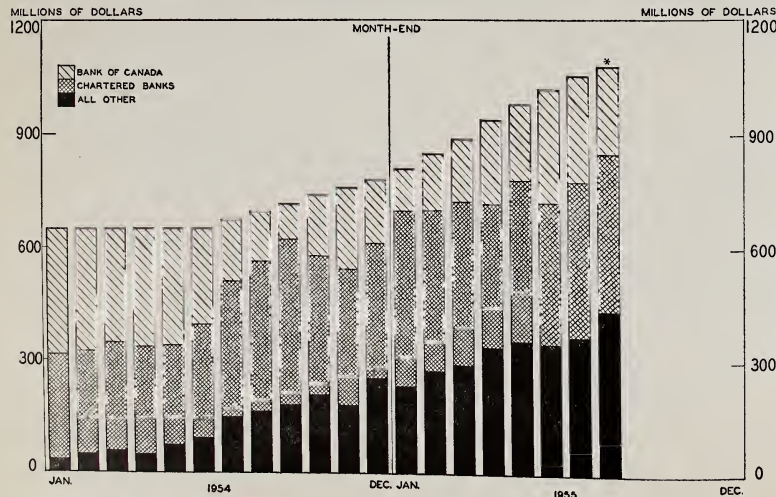
Percentages Per Annum

	INTEREST RATES									
	YIELDS ON GOVERNMENT OF CANADA SECURITIES									
	TREASURY BILLS 2		THEORETICAL BONDS 3 (Fifteenth of each month)							
	3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.
Oct.—1953	1.94	2.75	3.04	3.48	3.54	3.66	3.75	3.72	3.81	3.91
Nov.	1.90	2.73	3.05	3.44	3.53	3.71	3.74	3.67	3.74	3.82
Dec.	1.88	2.65	2.85	3.20	3.44	3.61	3.64	3.61	3.65	3.69
1954—Jan.	1.86	2.58	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74
Feb.	1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67
Mar.	1.62	2.01	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52
Apr.	1.58	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37
May	1.60	1.85	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33
June	1.57	1.87	2.11	2.24	2.47	2.79	2.97	3.09	3.24	3.38
July	1.38	1.68	1.78	2.28	2.22	2.77	2.87	3.11	3.18	3.33
Aug.	1.32	1.61	1.76	2.00	2.21	2.56	2.87	3.00	3.15	3.30
Sept.	1.21	1.50	1.68	1.92	2.13	2.51	2.90	3.01	3.15	3.29
Oct.	1.18	1.43	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27
Nov.	1.17	1.46	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28
Dec.	1.08	1.37	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29
1955—Jan.	.99	1.26	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32
Feb.	.90	1.15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
Mar.	1.13	1.35	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
Apr.	1.23	1.49	1.51	1.75	1.97	2.35	2.78	2.92	3.10	3.17
May	1.24	1.55	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
June	1.36	1.65	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
July	1.43	1.70	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
Aug.	1.60	1.85	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
As at Sept. 14			2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31

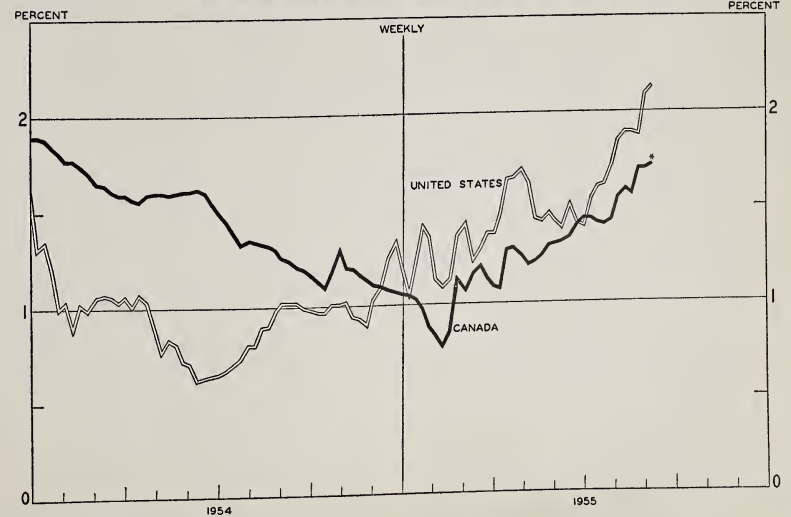
2. Weighted average rate at tenders during the month.

3. Calculated as indicated by chart on page 38.

GOVERNMENT OF CANADA TREASURY BILLS: DISTRIBUTION OF HOLDINGS



TREASURY BILL YIELDS: CANADA AND U.S. AVERAGE TENDER RATES ON THREE-MONTHS TREASURY BILLS



TREASURY BILL RATES, GOVERNMENT
SELECTED
CANADA, UNITED STATES,
Bank of Canada

Date	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA											
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3½% Oct. 1/79					
				Price	Yield	Price	Yield	Price	Yield	Price	Yield				
	Cdn. \$	U.S. \$	£	Cdn. \$	U.S. \$	£	Cdn. \$	U.S. \$	£	Cdn. \$	U.S. \$	£			
Wednesdays															
1950—Mar. 15	.51	1.13	.53	102 ½	2.72	—	—	—	—	—	—	—	—	—	—
June 14	.51	1.18	.51	102 ½	2.74	99 ½	2.77	—	—	—	—	—	—	—	—
Sept. 13	.61	1.31	.51	102 ½	2.69	100 ½	2.74	—	—	—	—	—	—	—	—
Dec. 13	.62	1.35	.52	100 ½	2.96	97 ½	2.92	—	—	—	—	—	—	—	—
1951—Mar. 14	.75	1.40	.51	97	3.25	93 ½	3.23	—	—	—	—	—	—	—	—
June 13	.76	1.47	.51	97	3.25	93 ½	3.22	—	—	—	—	—	—	—	—
Sept. 12	.84	1.65	.51	97 ½	3.24	93 ½	3.23	—	—	—	—	—	—	—	—
Dec. 12	.91	1.70	.98	94 ½	3.47	90 ½	3.48	—	—	—	—	—	—	—	—
1952—Mar. 12	.92	1.78	2.32	94	3.53	90 ½	3.52	—	—	—	—	—	—	—	—
June 18	1.08	1.63	2.43	94 ½	3.52	90 ½	3.50	—	—	—	—	—	—	—	—
Sept. 17	1.14	1.77	2.48	93 ½	3.63	89 ½	3.63	—	—	—	—	—	—	—	—
Dec. 17	1.35	2.14	2.42	93 ½	3.56	90	3.60	—	—	—	—	—	—	—	—
1953—Mar. 18	1.50	2.03	2.40	93 ½	3.62	89 ½	3.65	98	3.88	—	—	—	—	—	—
June 17	1.70	2.23	2.37	92 ½	3.73	89	3.71	97 ½	3.92	—	—	—	—	—	—
Sept. 16	1.91	1.96	2.15	92 ½	3.74	88 ½	3.76	97 ½	3.92	—	—	—	—	—	—
Dec. 16	1.88	1.68	2.10	93 ½	3.60	90 ½	3.63	100 ½	3.69	—	—	—	—	—	—
1954—Jan. 13	1.88	1.34	2.13	94 ½	3.54	90 ½	3.56	100 ½	3.72	—	—	—	—	—	—
Feb. 17	1.74	1.02	2.06	96	3.40	92 ½	3.44	101 ½	3.65	—	—	—	—	—	—
Mar. 17	1.61	1.06	2.12	97 ½	3.25	94 ½	3.25	104	3.48	—	—	—	—	—	—
Apr. 14	1.66	1.07	2.08	99 ½	3.07	96 ½	3.07	106	3.35	—	—	—	—	—	—
May 12	1.69	.88	1.71	99 ½	3.02	96 ½	3.05	106 ½	3.33	—	—	—	—	—	—
June 16	1.60	.68	1.58	99 ½	3.01	96 ½	3.09	106 ½	3.31	—	—	—	—	—	—
July 14	1.39	.70	1.56	100	2.90	97 ½	3.00	107 ½	3.25	—	—	—	—	—	—
Aug. 18	1.32	.90	1.61	101	2.84	97 ½	2.97	108 ½	3.20	—	—	—	—	—	—
Sept. 15	1.21	1.02	1.65	100 ½	2.88	97 ½	2.95	107 ½	3.24	—	—	—	—	—	—
Oct. 13	1.10	.97	1.60	100 ½	2.84	98 ½	2.92	107 ½	3.24	100 ½	3.22	100	3.25	100	3.25
Nov. 17	1.16	.93	1.62	100	2.94	97 ½	2.96	107 ½	3.26	100	3.25	100	3.25	100	3.25
Dec. 15	1.08	1.25	1.79	100 ½	2.92	97 ½	2.95	107 ½	3.25	100	3.25	100	3.25	100	3.25
1955—Jan. 12	1.03	1.22	1.95	100 ½	2.98	97 ½	2.99	106 ½	3.33	99	3.31	98 ½	2.63	98 ½	2.64
Feb. 16	.86	1.13	2.32	102	2.66	99 ½	2.82	108	3.20	101 ½	3.14	97 ½	2.68	96 ½	2.72
Mar. 16	1.20	1.29	3.80	101 ½	2.70	99	2.84	108	3.20	101 ½	3.14	98 ½	2.65	97 ½	2.67
Apr. 13	1.28	1.65	3.76	102	2.62	99 ½	2.81	108 ½	3.19	102	3.13	97 ½	2.76	96 ½	2.76
May 18	1.25	1.43	3.92	101 ½	2.67	98 ½	2.88	107 ½	3.23	101 ½	3.15	97 ½	2.73	96 ½	2.74
Weekly June 1	1.31	1.43	3.95	101 ½	2.72	98 ½	2.89	108	3.20	101 ½	3.16	97 ½	2.73	96 ½	2.73
8	1.32	1.39	3.98	102	2.65	98 ½	2.87	108 ½	3.18	101 ½	3.14	97 ½	2.74	96 ½	2.73
15	1.34	1.51	3.97	102 ½	2.61	98 ½	2.87	108 ½	3.18	101 ½	3.14	97 ½	2.75	96 ½	2.75
22	1.41	1.42	3.97	102	2.65	98 ½	2.89	108 ½	3.18	101 ½	3.16	96 ½	2.79	96 ½	2.81
29	1.44	1.40	3.97	102	2.65	98 ½	2.89	108 ½	3.20	101 ½	3.16	96 ½	2.84	95 ½	2.81
July 6	1.44	1.54	3.97	102 ½	2.62	98 ½	2.89	107 ½	3.21	101 ½	3.16	96 ½	2.84	95 ½	2.81
13	1.42	1.61	3.97	102	2.65	98 ½	2.89	107 ½	3.20	101 ½	3.15	95 ½	2.84	95 ½	2.82
20	1.41	1.62	3.97	101 ½	2.69	98 ½	2.89	107 ½	3.20	101 ½	3.16	95 ½	2.89	94 ½	2.88
27	1.43	1.72	3.97	101 ½	2.73	97 ½	2.95	107 ½	3.23	100 ½	3.20	95 ½	2.93	94 ½	2.94
Aug. 3	1.55	1.85	4.00	101 ½	2.80	97 ½	3.00	107 ½	3.26	100 ½	3.24	95	2.96	94 ½	2.94
10	1.59	1.89	4.00	99 ½	3.01	96 ½	3.06	106 ½	3.32	99 ½	3.27	95 ½	2.90	94 ½	2.89
17	1.57	1.89	4.01	100	2.93	97 ½	3.02	106	3.33	100	3.24	94 ½	2.98	95 ½	2.97
24	1.70	1.88	4.00	99 ½	3.01	96 ½	3.06	106	3.33	99 ½	3.27	95 ½	2.91	94 ½	2.88
31	1.70	2.09	4.07	99 ½	3.03	96 ½	3.06	105 ½	3.34	99 ½	3.27	95 ½	2.92	94 ½	2.90
Sept. 7	1.72	2.13	4.08	99 ½	3.04	96 ½	3.06	105 ½	3.34	99 ½	3.26	95 ½	2.89	95 ½	2.87
14	1.78	2.10	—	99 ½	3.07	96 ½	3.08	105 ½	3.34	99 ½	3.27	95 ½	2.90	94 ½	2.88

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²
ISSUES³
U.S., UNITED KINGDOM
Bank of Canada

Date	UNITED STATES						UNITED KINGDOM			
	2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
	U.S. \$	U.S. \$	U.S. \$	U.S. \$	£	£	£	£	£	£
1950—Mar. 15	103 ½	2.19	102 ½	2.34	—	—	95 ½	3.31	92 ½	3.45
June 14	103 ½	2.24	101 ½	2.41	—	—	98 ½	3.11	94 ½	3.31
Sept. 13	102 ½	2.30	100 ½	2.44	—	—	98 ½	3.12	96 ½	3.24
Dec. 13	101 ½	2.35	100 ½	2.45	—	—	98 ½	3.10	95 ½	3.24
1951—Mar. 14	99 ½	2.52	99 ½	2.56	—	—	96 ½	3.25	93 ½	3.42
June 13	97 ½	2.69	97 ½	2.68	—	—	93 ½	3.52	89 ½	3.63
Sept. 12	99 ½	2.56	98 ½	2.57	—	—	93 ½	3.52	89 ½	3.65
Dec. 12	97 ½	2.69	96 ½	2.70	—	—	87 ½	4.03	83 ½	4.13
1952—Mar. 12	97 ½	2.71	96 ½	2.72	—	—	84 ½	4.31	80 ½	4.31
June 18	99 ½	2.55	98 ½	2.62	—	—	82 ½	4.46	78 ½	4.47
Sept. 17	97 ½	2.69	96 ½	2.70	—	—	87 ½	4.08	83 ½	4.11
Dec. 17	97 ½	2.71	95 ½	2.77	—	—	86 ½	4.17	82 ½	4.20
1953—Mar. 18	95 ½	2.84	94 ½	2.88	—	—	88 ½	3.97	84 ½	4.06
June 17	90 ½	3.11	91 ½	3.07	98 ½	3.31	90 ½	3.93	85 ½	3.96
Sept. 16	94 ½	2.98	92 ½	2.99	100 ½	3.22	90 ½	3.79	86 ½	3.92
Dec. 16	97 ½	2.68	95 ½	2.78	104 ½	2.97	91 ½	3.72	87 ½	3.82
1954—Jan. 13	98 ½	2.63	96 ½	2.71	105 ½	2.92	92 ½	3.64	88 ½	3.81
Feb. 17	99 ½	2.54	98 ½	2.62	106 ½	2.87	92 ½	3.62	88 ½	3.78
Mar. 17	100 ½	2.42	100 ½	2.48	109 ½	2.73	93 ½	3.58	88 ½	3.76
Apr. 14	100 ½	2.39	100 ½	2.48	109 ½	2.72	93 ½	3.51	89 ½	3.72
May 12	100 ½	2.46	99 ½	2.53	109 ½	2.71	94 ½	3.59	90 ½	3.65
June 16	100 ½	2.44	99 ½	2.52	109 ½	2.69	95 ½	3.41	90 ½	3.63
July 14	101 ½	2.33	100 ½	2.46	111 ½	2.62	95 ½	3.37	93 ½	3.47
Aug. 18	100 ½	2.38	100 ½	2.49	111 ½	2.60	96 ½	3.27	94 ½	3.35
Sept. 15	100 ½	2.45	99 ½	2.51	110 ½	2.64	97 ½	3.26	94 ½	3.35
Oct. 13	100 ½	2.45	99 ½	2.51	110 ½	2.63	97 ½	3.23	94 ½	3.35
Nov. 17	99 ½	2.53	99 ½	2.55	109 ½	2.68	97 ½	3.18	95 ½	3.32
Dec. 15	99 ½	2.52	98 ½	2.57	109 ½	2.68	96 ½	3.29	93 ½	3.42
1955—Jan. 12	98 ½	2.63	98 ½	2.64	108 ½	2.75	95 ½	3.39	92 ½	3.50
Feb. 16	96 ½	2.68	96 ½	2.72	106 ½	2.87	92 ½	3.66	89 ½	3.74
Mar. 16	97 ½	2.65	97 ½	2.67	106 ½	2.84	91	3.83	87 ½	3.89
Apr. 13	96 ½	2.76	96 ½	2.76	106 ½	2.87	91 ½	3.76	88 ½	3.83
May 18	97 ½	2.73	96 ½	2.74	106 ½	2.85	86 ½	4.28	83 ½	4.23
Weekly June 1	97 ½	2.73	96 ½	2.73	107 ½	2.83	86 ½	4.33	83 ½	4.21
8										

FOREIGN EXCHANGE RATES¹

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 1/8	101 1/8	101 1/8	105.28	104.92	300 1/2	281 3/4	281 3/4	294.68	294.71
1952	101 1/4	95 1/2	97 3/4	97.89	98.09	281 1/2	266 1/2	272 1/8	272.40	272.26
1953	99 3/4	96 3/4	97 1/4	98.34	98.66	280 1/4	272 3/4	273 1/2	276.66	277.02
1954	98 1/4	96 1/4	96 3/4	97.32	97.65	278 1/8	269	269	273.39	274.19
1954—Feb.	97 3/4	96 1/4	96 3/4	96.65	97.14	273 1/2	271 1/4	271 1/8	271.93	273.08
Mar.	98 1/4	96 3/4	97 1/4	97.08	97.43	276 1/2	275 1/4	275 1/2	273.29	273.96
Apr.	98 1/4	97 3/4	98 1/4	98.25	98.85	278 1/2	275 1/4	275 1/2	276.93	278.10
May	98 1/4	98 1/4	98 1/4	98.43	98.84	278	276 1/4	276 1/2	277.48	278.44
June	98 1/4	97 3/4	97 3/4	98.13	98.53	277 1/2	275 1/4	275 1/2	276.61	277.59
July	97 3/4	97 3/4	97 3/4	97.44	97.68	275 1/2	273 1/4	274 1/4	274.59	275.18
Aug.	97 3/4	96 3/4	97 1/4	97.02	97.27	274 1/2	274 1/4	274 1/2	272.95	273.59
Sept.	97 3/4	96 3/4	96 3/4	96.97	97.13	272 1/2	270 1/4	271 1/4	271.65	272.06
Oct.	97 3/4	96 3/4	96 3/4	96.98	97.22	271 1/2	271 1/4	271 1/2	271.84	272.04
Nov.	97 3/4	96 3/4	96 3/4	96.92	97.10	271 1/2	269	271 1/2	270.90	271.39
Dec.	97 3/4	96 3/4	96 3/4	96.80	97.01	270 1/2	269	269	269.88	270.47
1955—Jan.	97 3/4	96 3/4	96 3/4	96.60	96.69	270 1/2	268 1/2	270 1/4	269.12	269.36
Feb.	98 1/4	96 3/4	98 1/4	97.69	97.72	275 1/2	269	275 1/8	271.97	271.75
Mar.	99 1/4	98 3/4	98 3/4	98.43	98.40	276 1/2	273 1/4	274 1/8	274.81	273.81
Apr.	98 1/4	98 1/4	98 1/4	98.62	98.58	277 1/4	274 1/8	276 1/2	275.96	274.62
May	98 1/4	98 1/4	98 1/4	98.59	98.58	276 1/2	274 1/4	274 1/2	275.69	274.37
June	98 1/4	98 1/4	98 1/4	98.44	98.41	275 1/2	274 1/4	274 1/2	274.66	273.18
July	98 1/4	98 1/4	98 1/4	98.46	98.41	275 1/2	273 1/4	274 1/2	274.25	272.51
Aug.	98 1/4	98 1/4	98 1/4	98.51	98.46	275	274 1/2	274 1/2	274.56	272.93

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:	Jan.	Feb.	Mar.	Apr.	May	June	July	7 Month Total*	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
	1953 -12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	-42.4	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954 -6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-65.8	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955 7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	-24.6						
Provincial Bonds²	1952 5.0	2.8	5.2	1.0	4.1	-0.9	0.7	18.0	-2.6	-3.1	1.7	2.3	2.5	18.8
	1953 1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	4.6	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954 2.7	3.7	4.1	1.1	18.3	-2.5	2.9	30.3	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955 -4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	9.3						
Municipal Bonds²	1952 3.0	2.2	3.7	2.2	1.6	1.9	1.3	16.0	1.2	1.0	0.8	3.0	-	22.0
	1953 1.3	1.3	1.2	0.2	0.1	1.1	1.3	6.4	2.0	0.6	0.6	0.6	0.6	10.7
	1954 0.3	0.9	3.0	2.9	1.1	0.9	3.1	12.2	1.2	1.3	1.1	0.6	0.4	16.8
	1955 2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	6.9						
Corporate & Other Bonds	1952 2.2	9.4	11.3	16.4	3.9	6.6	4.8	54.6	2.1	2.7	7.7	9.0	12.0	88.1
	1953 32.7	12.6	23.7	6.5	10.7	13.4	7.4	107.1	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954 9.4	5.8	18.7	17.3	3.6	7.9	6.1	68.7	0.2	10.8	-4.7	15.9	1.6	92.5
	1955 1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	31.3						
Prof. & Com. Stocks	1952 -	-1.1	0.3	1.4	-0.4	0.3	0.1	0.5	-0.3	-0.1	0.1	-0.1	0.2	0.3
	1953 -1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	0.1	-	0.2	1.2	0.2	0.3	2.0
	1954 -0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-2.9	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955 0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-1.8						
Mortgage Loans (Gross)³	1952 17.1	12.0	11.1	12.6	16.9	18.3	24.5	112.5	19.8	20.9	22.6	21.1	23.8	220.7
	1953 18.9	17.9	18.4	18.1	21.0	27.4	25.7	147.4	21.6	24.9	25.7	26.2	27.1	273.0
	1954 22.2	19.0	22.0	21.3	24.8	29.4	32.6	171.3	34.4	38.7	33.0	42.2	37.5	357.1
	1955 33.8	26.8	28.0	23.8	33.7	38.3	45.5	229.8						
Real Estate⁴	1952 1.8	1.4	1.0	0.7	1.7	2.6	1.7	10.9	1.3	1.0	0.1	0.4	1.8	15.5
	1953 1.0	0.6	1.1	1.0	1.4	1.2	1.6	8.0	1.9	0.5	1.0	0.6	2.5	14.3
	1954 1.0	1.2	0.8	1.8	2.0	3.4	3.0	13.1	1.7	2.6	2.5	2.5	4.7	27.1
	1955 0.7	4.6	5.0	1.2	1.9	1.9	2.6	17.8						
Policy Loans	1952 0.9	0.9	1.1	1.5	1.5	1.1	0.9	7.9	0.9	1.3	0.7	0.3	0.4	11.6
	1953 0.8	0.3	1.1	1.3	1.0	0.8	6.1	0.9	1.1	0.8	0.7	0.5	1.0	12.1
	1954 1.0	0.8	1.2	1.3	1.2	1.3	1.0	7.8	0.9	1.1	1.0	0.7	0.6	10.2
	1955 0.8	0.6	1.0	0.9	0.8	0.9	0.7	5.7						
Total⁵	1952 27.4	24.8	28.7	33.2	28.2	25.6	32.0	200.1	22.1	20.8	27.4	26.4	31.4	328.3
	1953 42.6	30.3	43.8	27.0	25.0	32.3	36.2	237.3	28.7	33.8	28.6	25.0	34.0	387.5
	1954 29.9	38.9	34.7	34.7	20.7	39.2	36.7	234.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955 42.3	27.5	48.1	33.4	49.2	34.5	39.5	274.4						
NET SOURCE OF FUNDS:-	1952 9.5	8.9	8.3	8.2	8.1	8.7	9.5	61.1	8.8	9.0	9.4	9.5	10.7	108.5
Mortgage Repayments (Gross)³	1953 10.3	9.8	10.0	9.6	10.0	10.4	10.4	70.5	9.7	9.8	11.0	11.6	9.9	122.5
	1954 11.3	10.3	11.8	10.4	11.7	10.8	12.1	78.3	11.5	12.1	12.1	12.7	10.1	136.8
	1955 14.2	11.0	13.1	11.7	14.1	13.6	13.0	90.7						
Funds Transferred From Abroad	1952 -1.9	-0.5	5.0	5.6	1.3	1.8	-1.1	10.2	-0.2	-0.1	1.9	-0.5	8.3	15.9
	1953 -4.5	-2.2	4.8	3.0	1.7	1.7	5.5	9.9	-1.5	1.9	0.9	0.1	-	11.3
	1954 -2.5	-	2.6	-0.7	2.1	2.4	3.2	7.1	2.3	2.6	3.9	2.6	4.4	22.8
	1955 1.6	0.1	3.4	-0.1	4.0	1.6	4.8	15.4						
Funds From Canadian Insurance Operations*	1952 19.8	16.4	15.4	19.4	18.8	15.1	23.6	128.8	13.5	11.9	19.9	17.4	12.4	203.9
	1953 36.8	22.7	29.0	14.4	13.3	20.2	20.3	156.9	20.5	22.1	16.7	13.3	24.1	253.7
	1954 21.1	28.6	20.3	25.0	6.9	26.0	21.4	149.3	16.9	24.5	26.1	30.5	13.8	261.2
	1955 26.5	16.4	31.6	21.8	31.1	19.3	21.7	168.3						

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Act. Total Canadian assets of these 12 companies at December 31, 1935, 1946, 1949 to 1954 are shown on page 78.
2. Includes guaranteed bonds.
3. Includes sale agreements.
4. Includes real estate for the production of income.
5. Includes gross mortgage loans.
* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.
* Balancing item in the table, representing mainly Canadian dollars available from insurance operations after any reduction or minus any increase in Canadian dollar cash balances.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

End of Period	Dept. of Finance		
	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1953—Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954—Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.			

**INTERNATIONAL SECURITIES TRANSACTIONS: QUARTERLY
DETAIL OF TRADE IN OUTSTANDING ISSUES**

Millions of Dollars Compiled from "Sales & Purchases of Securities between Canada & Other Countries," Dominion Bureau of Statistics

Type of Security	Sales To	1953			1954*				1955**	
		II	III	IV	I	II	III	IV	I	II
CANADIAN SECURITIES:										
Bonds—Govt. of Canada direct & guaranteed;	United States...	5	4	14	14	19	14	34	7	9
	Other countries...	10	4	17	12	17	20	7	3	7
Other bonds.....	United States...	6	4	5	10	12	7	16	17	12
	Other countries...	6	6	6	7	7	5	5	3	5
Shares.....	United States...	58	38	42	61	70	87	101	136	171
	Other countries...	12	10	16	20	22	24	35	41	42
Total Canadian Securities.....		97	66	100	124	147	157	198	207	246
FOREIGN SECURITIES:										
Bonds.....	United States...	4	2	14	6	5	4	3	5	3
	United States...	25	16	21	25	38	33	53	57	58
Shares.....	United States...	2	2	1	1	2	1	1	1	2
	Other countries...									
Total Foreign Securities.....		29	20	37	32	44	39	57	62	63

Type of Security	Purchases From	1953			1954*				1955**	
		II	III	IV	I	II	III	IV	I	II
CANADIAN SECURITIES:										
Bonds—Govt. of Canada direct & guaranteed;	United States...	52	9	20	23	31	40	56	52	35
	Other countries...	6	4	7	13	12	9	11	6	7
Other bonds.....	United States...	14	8	9	9	8	24	22	51	35
	United States...	1	1	1	2	4	5	2	4	4
Shares.....	United States...	51	42	52	50	57	61	69	100	128
	Other countries...	8	7	12	11	14	17	21	25	28
Total Canadian Securities.....		132	71	101	108	126	156	181	238	237
FOREIGN SECURITIES:										
Bonds.....	United States...	6	2	4	6	3	2	3	4	5
	United States...	19	15	16	20	31	38	58	49	55
Shares.....	United States...	1	1	2	2	1	—	1	2	11
	Other countries...									
Total Foreign Securities.....		26	18	22	28	35	40	62	49	71

* Subject to revision. ** Preliminary.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES
Index 1935-39=100

CONSUMER PRICES²
Index 1949=100

Average of Months	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services			
				Field	Animal	Total									
													100	32	15
				1950	211.2	212.8							211.0	191.9	281.4
1951	240.2	237.9	242.4	200.4	386.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5			
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0			
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8			
1954	217.0	204.8	224.2	164.6	256.2	210.4	116.2	112.2	126.5	109.4	117.4	117.4			
Monthly	219.1	205.1	227.3	163.3	264.7	214.0	115.7	111.7	125.4	110.0	117.5	116.5			
1954—Jan.	218.7	204.4	226.9	161.7	262.0	211.9	115.5	110.7	125.6	109.8	117.6	116.6			
Feb.	218.0	205.8	225.1	161.0	260.4	210.7	115.6	110.4	125.6	109.9	118.1	117.2			
Mar.	217.9	207.3	224.3	161.6	268.0	214.8	115.5	110.2	125.8	109.9	117.3	117.5			
Apr.	217.6	206.6	224.3	162.3	267.3	214.8	116.1	112.0	126.4	109.7	117.1	117.5			
May	217.4	207.4	223.5	177.0	262.1	219.6	116.2	112.1	126.6	109.6	117.2	117.6			
June	215.8	204.9	222.3	168.7	248.2	208.4	117.0	114.4	127.0	109.6	117.2	117.7			
July	215.3	202.9	222.6	163.8	245.5	204.6	116.8	113.8	127.2	109.5	117.2	117.6			
Aug.	214.3	201.4	221.8	162.9	240.5	201.7	116.3	113.0	126.8	107.9	116.9	115.2			
Sept.	214.9	202.3	222.3	165.2	243.1	204.2	116.8	113.4	127.9	108.2	117.2	118.2			
Oct.	215.4	203.5	222.4	164.6	245.9	205.3	116.6	112.6	128.2	108.1	117.1	118.2			
Nov.	215.7	207.6	222.2	165.6	248.4	207.0	116.4	112.1	128.4	108.1	117.1	118.2			
Dec.	217.4	207.6	223.2	167.6	245.8	206.7	116.3	111.5	128.5	108.1	117.1	118.3			
1955—Jan.	217.4	204.2	224.1	166.1	241.3	203.7	116.0	110.7	128.6	108.0	117.0	118.3			
Feb.	218.5	210.4	223.5	168.8	238.7	212.3	116.1	111.0	128.7	107.9	116.9	118.2			
Mar.	217.8	209.5	223.1	183.2	243.4	213.3	116.4	112.3	128.8	107.9	116.4	118.3			
Apr.	218.7	210.3	224.1	174.3	250.0	212.2	115.9	111.0	129.2	107.8	116.1	117.8			
May	218.4	210.1	223.7	170.0	249.5	209.8	116.0	111.5	129.6	107.8	115.8	117.7			
June	218.4	210.1	223.7	170.0	249.5	209.8	116.4	112.4	129.8	107.8	115.8	118.0			
July															
Aug.															

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes, ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

LABOUR FORCE STATUS OF THE POPULATION¹

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON-INSTITUTIONAL POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES	
	Agri- culture	Non-Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more	Lay-off and short time	Other reasons ²	Lay-off						Other reasons
			3	4	5	6	7						8
1953—Dec. 12	710	3,887	188	66	173	25	89	192	5,330	4,887	10,217	107	
1954—Jan. 23	689	3,823	188	66	108	24	116	283	5,297	4,935	10,232	110	
Feb. 20	708	3,781	196	66	96	23	100	315	5,285	4,957	10,242	111	
Mar. 20	731	3,775	195	72	83	21	93	321	5,291	4,960	10,251	113	
Apr. 17	760	3,620	205	67	1,704	20	90	306	5,312	4,949	10,261	113	
May 22	841	3,907	224	51	77	10	85	218	5,413	4,861	10,274	114	
June 19	849	3,996	210	54	82	*	99	186	5,488	4,797	10,280	114	
July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114	
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114	
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115	
Oct. 23	838	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116	
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117	
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117	
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117	
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118	
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118	
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118	
May 21	830	3,983	227	41	187	11	95	213	5,537	4,969	10,506	118	
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117	
July 23	950	3,841	173	29	67	*	522	150	5,738	4,850	10,543	117	

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.

2. Principal reasons are bad weather, illness, vacations and observance of the regular holidays during the survey weeks in December, 1953, April and December, 1954 and May, 1955.

3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2		AVERAGE HOURS WORKED 1, 3		AVERAGE HOURLY EARNINGS 1, 3, 4		MONTHLY LABOUR INCOME ⁴			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	Total 5	MANU-FACTURING	CON-STRUCTION	ALL OTHER ⁶
	Hours per week		Cents		Millions of Dollars					
Monthly Average	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1950	108.0	110.8	41.8	43.1	116.8	133.4	810	272	52	486
1951	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1952	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1953	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
1954—Jan.	108.0	103.6	38.5	40.5	140.4	158.3	950	322	56	572
Feb.	108.3	105.9	40.7	42.6	140.4	158.3	955	324	5	

NATIONAL ACCOUNTS: QUARTERLY¹

DATA NOT SEASONALLY ADJUSTED

Dominion Bureau of Statistics

Millions of Dollars

Millions of Dollars

	FIRST QUARTER			SECOND QUARTER				THIRD QUARTER			FOURTH QUARTER			YEARS		
	1953	1954	1955*	1952	1953	1954	1955*	1952	1953	1954	1952	1953	1954	1952	1953	1954
NATIONAL INCOME AND GROSS NATIONAL PRODUCT																
Wages, salaries and supplementary labour income.....	2,792	2,855	2,984	2,641	2,902	2,947	3,143	2,782	3,003	3,074	2,878	3,009	3,113	10,868	11,706	11,989
Military pay and allowances.....	70	83	97	87	99	102	100	89	99	99	94	100	97	358	390	395
Investment income.....	885	843	907	959	1,024	965	1,168	1,022	1,018	1,002	940	873	905	3,763	3,800	3,715
Net income of unincorporated business: farm ²	18	42	21	109	83	119	138	1,414	1,386	734	218	168	163	1,851	1,653	1,058
other ³	348	334	346	418	453	426	452	423	447	445	427	440	440	1,574	1,688	1,645
NET NATIONAL INCOME AT FACTOR COST.....	4,113	4,157	4,351	4,194	4,539	4,549	5,001	5,710	5,933	5,350	4,537	4,571	4,718	18,326	19,156	18,774
Indirect taxes less subsidies.....	691	716	651	732	734	734	778	692	742	728	725	736	736	2,714	2,901	2,914
Depreciation and similar business costs ⁴	543	575	609	527	601	639	670	532	603	630	574	664	667	2,120	2,411	2,511
Residual error of estimate.....	-8	-42	-63	+29	-88	-100	-55	+3	+10	-46	+35	+67	+30	+95	-19	-158
G.N.P. AT MARKET PRICES.....	5,339	5,406	5,647	5,401	5,784	5,822	6,394	6,937	7,288	6,662	5,871	6,038	6,151	23,255	24,449	24,041
G.N.P. less accrued net income of farm operators.....	5,321	5,364	5,626	5,292	5,701	5,703	6,256	5,523	5,902	5,928	5,653	5,872	5,988	21,404	22,796	22,983
GROSS NATIONAL EXPENDITURE																
Personal expenditure on consumer goods and services.....	3,475	3,593	3,737	3,577	3,786	3,925	4,213	3,512	3,659	3,801	4,047	4,205	4,357	14,366	15,125	15,676
Government expenditure on goods and services ⁵	1,162	1,121	1,167	860	879	874	950	1,096	1,186	1,183	1,185	1,132	1,188	4,245	4,359	4,361
Gross domestic investment ⁶ : housing.....	190	206	240	200	273	283	377	223	302	334	237	296	343	786	1,061	1,166
non-residential construction.....	311	335	326	381	412	414	405	450	523	491	420	460	436	1,554	1,706	1,676
machinery and equipment.....	522	429	387	564	592	508	542	466	530	402	448	439	372	1,916	2,073	1,711
change in inventories: business ⁷	+96	+104	+141	+14	+215	-1	+95	+14	+132	-75	-69	-90	-148	-18	+353	-120
other ⁷	-245	-240	-261	-207	-263	-117	-469	+1,102	+994	+469	-383	-290	-272	+328	+193	-180
Exports of goods and services ^{8,9}	1,154	1,089	1,208	1,409	1,399	1,278	1,406	1,430	1,478	1,397	1,500	1,369	1,372	5,573	5,400	5,136
GROSS AVAILABLE SUPPLY.....	6,665	6,637	6,945	6,798	7,293	7,164	7,912	8,293	8,794	8,002	7,382	7,521	7,643	28,750	30,273	29,446
Less: Imports of goods and services ⁹	1,335	1,272	1,360	1,368	1,597	1,442	1,574	1,353	1,496	1,386	1,477	1,415	1,462	5,400	5,843	5,562
Residual error of estimate.....	+9	+41	+62	-29	+88	+100	+56	-3	-10	+46	-34	-68	-30	-95	+19	+157
G.N.E. AT MARKET PRICES.....	5,339	5,406	5,647	5,401	5,784	5,822	6,394	6,937	7,288	6,662	5,871	6,038	6,151	23,255	24,449	24,041
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS																
Personal expenditure on consumer goods and services.....	2,975	3,047	3,146	3,056	3,257	3,327	3,586	2,995	3,110	3,199	3,461	3,585	3,689	12,237	12,927	13,262
Government expenditure on goods and services ⁵	928	859	873	706	698	690	701	897	934	907	883	898	898	3,462	3,443	3,324
Gross domestic investment ⁶ : housing.....	150	162	190	162	215	222	290	181	236	260	190	231	266	635	832	910
non-residential construction.....	236	250	238	302	312	313	299	356	397	376	324	346	333	1,223	1,291	1,272
machinery and equipment.....	440	359	321	476	496	423	455	399	431	337	384	363	307	1,626	1,730	1,426
change in inventories: business.....	+90	+115	+93	+73	+174	+11	+63	+50	+81	-40	-50	-137	+82	+295	-51	
other.....	-266	-274	-310	-299	-306	-165	-107	+1,350	+1,208	+585	-416	-376	-380	+401	+230	-234
Exports of goods and services ^{8,9}	1,017	990	1,090	1,224	1,255	1,151	1,242	1,266	1,337	1,264	1,334	1,247	1,280	4,872	4,856	4,665
GROSS AVAILABLE SUPPLY.....	5,570	5,508	5,641	5,700	6,101	5,942	6,529	7,494	7,734	6,888	6,185	6,229	6,236	24,538	25,634	24,574
Less: Imports of goods and services ⁹	1,220	1,159	1,223	1,231	1,442	1,298	1,410	1,249	1,352	1,250	1,349	1,283	1,331	4,874	5,297	5,038
Residual error of estimate.....	+7	+34	+50	-24	+73	+82	+46	-2	-8	+38	-29	-56	-25	-79	+16	+129
G.N.E. AT MARKET PRICES.....	4,357	4,383	4,468	4,445	4,732	4,726	5,165	6,243	6,374	5,676	4,807	4,890	4,880	19,585	20,353	19,665
PERSONAL INCOME AND EXPENDITURE																
Wages, salaries and supplementary labour income.....	2,792	2,855	2,984	2,641	2,902	2,947	5,143	2,782	3,003	3,074	2,878	3,009	3,113	10,868	11,706	11,989
Less: Social Insurance and Government pension fund contributions ¹⁰	94	93	101	88	87	99	102	89	99	99	94	100	97	358	390	395
Military pay and allowances.....	70	83	93	87	92	100	100	89	79	74	83	83	87	270	309	367
Net income of unincorporated business ¹¹	346	382	345	496	573	556	607	1,800	1,755	1,154	743	672	638	3,456	3,346	2,730
Interest, dividends and net rental income of persons ¹²	391	422	476	401	430	474	496	384	418	454	424	430	475	1,666	1,669	1,825
Transfer payments to persons ¹³	436	485	534	334	358	396	427	344	368	385	343	364	391	1,412	1,516	1,657
PERSONAL INCOME.....	3,941	4,131	4,331	3,851	4,243	4,366	4,671	5,290	5,514	5,063	4,368	4,458	4,613	17,214	18,156	18,173
Less: Personal direct taxes ¹⁴	357	338	359	368	416	388	377	306	322	341	335	336	359	1,323	1,431	1,426
PERSONAL DISPOSABLE INCOME.....	3,584	3,793	3,972	3,483	3,827	3,978	4,294	4,984	5,192	4,722	4,033	4,122	4,254	15,891	16,725	16,747
Expenditure on goods: non-durables.....	1,883	1,953	2,004	2,006	2,006	2,160	2,274	2,078	2,105	2,167	2,459	2,512	2,600	8,374	8,578	8,880
durables.....	425	394	388	453	512	474	567	381	412	397	435	444	417	1,588	1,793	1,682
Expenditure on services (including net expenditures abroad).....	1,167	1,246	1,345	1,118	1,198	1,291	1,372	1,053	1,142	1,237	1,153	1,249	1,340	4,404	4,754	5,114
Personal saving: in farm inventories.....	-269	-196	-203	-199	-184	-184	-153	+1,039	+881	+452	-435	-378	-317	+237	+50	-145
other.....	+378	+396	+438	+105	+225	+137	+153	+433	+652	+469	+421	+295	+214	+1,288	+1,550	+1,216

NATIONAL ACCOUNTS: QUARTERLY¹
SEASONALLY ADJUSTED AT ANNUAL RATES¹⁵
Dominion Bureau of Statistics

Millions of Dollars

	1952					1953					1954				1955*	
	II	III	IV	I		II	III	IV	I		II	III	IV	I	II	
NATIONAL INCOME AND GROSS NATIONAL PRODUCT																
Wages, salaries and supplementary labour income.....	10,700	10,900	11,300	11,508	11,736	11,776	11,804	11,768	11,936	12,080	12,172	12,284	12,712	12,712		
Military pay and allowances.....	268	276	296	280	308	316	332	332	368	380	388	372	400	400		
Investment income.....	3,632	3,736	3,984	3,916	3,884	3,728	3,672	3,668	3,708	3,656	3,828	3,940	4,364	4,364		
Net income of unincorporated business: farm ²	1,856	1,700	1,884	1,652	1,596	1,640	1,724	1,148	1,068	1,008	1,008	1,344	1,404	1,404		
other ³	1,584	1,588	1,660	1,696	1,700	1,664	1,692	1,616	1,624	1,652	1,688	1,672	1,720	1,720		
NET NATIONAL INCOME AT FACTOR COST.....	18,040	18,200	19,124	19,052	19,224	19,124	19,224	18,532	18,704	18,776	19,084	19,612	20,600	20,600		
Indirect taxes less subsidies.....	2,640	2,752	2,796	2,868	2,964	2,940	2,832	2,804	2,884	2,884	2,884	3,052	3,164	3,164		
Depreciation and similar business costs ⁴	2,096	2,136	2,192	2,288	2,392	2,424	2,540	2,420	2,544	2,536	2,544	2,564	2,664	2,664		
Residual error of estimate.....	+176	+36	-84	-12	-184	+144	-48	+16	-272	-248	-128	-36	-180	-180		
G.N.P. AT MARKET PRICES.....	22,952	23,124	24,028	24,220	24,396	24,632	24,548	23,872	23,960	23,948	24,384	25,192	26,248	26,248		
G.N.P. less accrued net income of farm operators.....	21,096	21,424	22,144	22,568	22,800	22,992	22,824	22,724	22,892	22,940	23,376	23,848	24,844	24,844		
GROSS NATIONAL EXPENDITURE																
Personal expenditure on consumer goods and services.....	14,244	14,560	14,784	14,936	14,988	15,228	15,348	15,376	15,600	15,812	15,916	16,004	16,668	16,668		
Government expenditure on goods and services ⁵	4,184	4,180	4,452	4,260	4,400	4,540	4,286	4,224	4,312	4,472	4,436	4,472	4,620	4,620		
Gross domestic investment ⁶ : housing.....	776	804	892	1,004	1,052	1,080	1,108	1,084	1,092	1,200	1,288	1,288	1,448	1,448		
non-residential construction.....	1,616	1,576	1,624	1,568	1,640	1,840	1,776	1,676	1,640	1,716	1,672	1,620	1,636	1,636		
machinery and equipment.....	1,940	1,956	1,968	2,148	2,104	2,220	1,820	1,772	1,756	1,708	1,608	1,604	1,824	1,824		
change in inventories: business ⁷	-292	-108	+320	+280	+508	+360	+264	+300	-356	-460	+36	+364	+20	+20		
other ⁷	+844	+180	+188	+392	-12	-52	+456	-128	-72	-348	-92	+136	+264	+264		
Exports of goods and services ^{8,9}	5,572	5,428	5,580	5,368	5,548	5,552	5,132	5,060	5,156	5,148	5,180	5,604	5,592	5,592		
GROSS AVAILABLE SUPPLY.....	22,284	28,576	29,808	29,956	30,228	30,768	30,140	29,364	29,128	29,248	30,044	31,092	32,072	32,072		
Less: Imports of goods and services ⁹	5,152	5,416	5,864	5,728	6,012	5,992	5,640	5,472	5,440	5,548	5,788	5,936	6,000	6,000		
Residual error of estimate.....	-180	-36	-84	-8	+180	-144	+48	-20	+272	+248	+128	+36	+176	+176		
G.N.E. AT MARKET PRICES.....	22,952	23,124	24,028	24,220	24,396	24,632	24,548	23,872	23,960	23,948	24,384	25,192	26,248	26,248		
PERSONAL INCOME AND EXPENDITURE																
Wages, salaries and supplementary labour income.....	10,700	10,900	11,300	11,508	11,736	11,776	11,804	11,768	11,936	12,080	12,172	12,284	12,712	12,712		
Less: Social insurance and Government pension contributions ¹⁰	352	356	376	372	388	396	404	376	396	404	396	396	412	412		
Military pay and allowances.....	268	276	296	280	308	316	332	332	368	380	388	372	400	400		
Net income of unincorporated business ¹¹	3,288	3,116	4,032	3,196	3,420	3,172	3,596	2,788	2,736	2,560	2,836	2,932	3,192	3,192		
Interest, dividends and net rental income of persons ¹²	1,540	1,568	1,648	1,640	1,644	1,696	1,696	1,760	1,812	1,840	1,888	1,988	1,932	1,932		
Transfer payments to persons ¹³	1,404	1,444	1,472	1,492	1,504	1,504	1,564	1,664	1,664	1,620	1,680	1,824	1,796	1,796		
PERSONAL INCOME.....	16,848	16,948	18,372	17,744	18,224	18,068	18,588	17,936	18,120	18,076	18,560	19,004	19,620	19,620		
Less: Personal direct taxes ¹⁴	1,316	1,368	1,396	1,384	1,492	1,444	1,404	1,396	1,356	1,484	1,468	1,476	1,328	1,328		
PERSONAL DISPOSABLE INCOME.....	15,532	15,580	16,976	16,360	16,732	16,624	17,184	16,540	16,764	16,592	17,092	17,528	18,292	18,292		
Expenditure on goods: non-durables.....	8,264	8,468	8,544	8,460	8,508	8,656	8,688	8,720	8,860	8,912	9,028	8,988	9,324	9,324		
durables.....	1,588	1,656	1,716	1,856	1,780	1,788	1,748	1,728	1,656	1,728	1,616	1,696	1,944	1,944		
Expenditure on services (including net expenditure abroad).....	4,392	4,436	4,524	4,620	4,700	4,784	4,912	4,928	5,084	5,172	5,272	5,320	5,400	5,400		
Personal saving: in farm inventories.....	+104	+236	+224	+28	-32	-196	+336	-220	-212	-108	-40	+100	+28	+28		
other.....	+1,184	+784	+1,968	+1,396	+1,592	+1,592	+1,500	+1,384	+1,376	+888	+1,216	+1,424	+1,596	+1,596		

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, Second Quarter 1955".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes expenditure by Federal, Provincial and Municipal governments.

Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies and the Defence Production Revolving Fund are included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

6. Includes capital expenditure by government business enterprises.

7. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

8. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

	1952					1953					1954				1955*	
	II	III	IV	I		II	III	IV	I		II	III	IV	I	II	
NATIONAL INCOME AND GROSS NATIONAL PRODUCT																
Wages, salaries and supplementary labour income.....	10,700	10,900	11,300	11,508	11,736	11,776	11,804	11,768	11,936	12,080	12,172	12,284	12,712	12,712		
Military pay and allowances.....	268	276	296	280	308	316	332	332	368	380	388	372	400	400		
Investment income.....	3,632	3,736	3,984	3,916	3,884	3,728	3,672	3,668	3,708	3,656	3,828	3,940	4,364	4,364		
Net income of unincorporated business: farm ²	1,856	1,700	1,884	1,652	1,596	1,640	1,724	1,148	1,068	1,008	1,008	1,344	1,404	1,404		
other ³	1,584	1,588	1,660	1,696	1,700	1,664	1,692	1,616	1,624	1,652	1,688	1,672	1,720	1,720		
NET NATIONAL INCOME AT FACTOR COST.....	18,040	18,200	19,124	19,052	19,224	19,124	19,224	18,532	18,704	18,776	19,084	19,612	20,600	20,600		
Indirect taxes less subsidies.....	2,640	2,752	2,796	2,868	2,964	2,940	2,832	2,804	2,884	2,884	2,884	3,052	3,164	3,164		
Depreciation and similar business costs ⁴	2,096	2,136	2,192	2,288	2,392	2,424	2,540	2,420	2,544	2,536	2,544	2,564	2,664	2,664		
Residual error of estimate.....	+176	+36	-84	-12	-184	+144	-48	+16	-272	-248	-128	-36	-180	-180		
G.N.P. AT MARKET PRICES.....	22,952	23,124	24,028	24,220	24,396	24,632	24,548	23,872	23,960	23,948	24,384	25,192	26,248	26,248		
G.N.P. less accrued net income of farm operators.....	21,096	21,424	22,144	22,568	22,800	22,992	22,824	22,724	22,892	22,940	23,376	23,848	24,844	24,844		
GROSS NATIONAL EXPENDITURE																
Personal expenditure on consumer goods and services.....	14,244	14,560	14,784	14,936	14,988	15,228	15,348	15,376	15,600	15,812	15,916	16,004	16,668	16,668		
Government expenditure on goods and services ⁵	4,184	4,180	4,452	4,260	4,400	4,540	4,286	4,224	4,312	4,472	4,436	4,472	4,620	4,620		
Gross domestic investment ⁶ : housing.....	776	804	892	1,004	1,052	1,080	1,108	1,084	1,092	1,200	1,288	1,288	1,448	1,448		
non-residential construction.....	1,616	1,576	1,624	1,568	1,640	1,840	1,776	1,676	1,640	1,716	1,672	1,620	1,636	1,636		
machinery and equipment.....	1,940	1,956	1,968	2,148	2,104	2,220	1,820	1,772	1,756	1,708	1,608	1,604	1,824	1,824		
change in inventories: business ⁷	-292	-108	+320	+280	+508	+360	+264	+300	-356	-460	+36	+364	+20	+20		
other ⁷	+844	+180	+188	+392	-12	-52	+456	-128	-72	-348	-92	+136	+264	+264		
Exports of goods and services ^{8,9}	5,572	5,428	5,580	5,368	5,548	5,552	5,132	5,060	5,156	5,148	5,180	5,604	5,592	5,592		
GROSS AVAILABLE SUPPLY.....	22,284	28,576	29,808	29,956	30,228	30,768	30,140	29,364	29,128	29,248	30,044	31,092	32,072	32,072		
Less: Imports of goods and services ⁹	5,152	5,416	5,864	5,728	6,012	5,992	5,640	5,472	5,440	5,548	5,788	5,936	6,000	6,000		
Residual error of estimate.....	-180	-36	-84	-8	+180	-144	+48	-20	+272	+248	+128	+36	+176	+176		
G.N.E. AT MARKET PRICES.....	22,952	23,124	24,028	24,220	24,396	24,632	24,548	23,								

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
			75.6	46.1	29.5	7.6
Weighting	100.0	16.8				
Annual Average						
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
Monthly						
1953—Sept.	257.1	212.2	270.1	235.1	324.9	226.7
Oct.	254.5	200.0	268.2	232.5	324.2	237.7
Nov.	250.6	194.1	263.8	230.7	315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.4	248.0
1954—Jan.	229.1	171.6	240.1	201.9	299.7	246.0
Feb.	239.4	181.8	251.0	212.9	310.5	250.6
Mar.	236.8	171.1	249.9	214.6	305.1	250.6
Apr.	242.4	182.9	253.5	218.9	307.6	262.6
May	245.6	202.5	259.1	224.9	299.9	256.0
June	252.5	219.1	254.1	222.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2†	201.9†	242.2	208.8	294.5	278.6
Feb.	249.0†	205.0†	253.9	220.5	306.1	282.4
Mar.	251.6†	203.3†	259.4†	222.0†	318.0†	282.2
Apr.	252.2†	202.6†	268.7†	231.6†	326.8†	288.8
May	265.2*	215.7*	274.5*	239.4*	329.4*	281.1
June	275.7*	249.7*	282.3*	248.9*	334.4*	266.7

† Revised. * Preliminary.

NEWSPRINT : NORTH AMERICA

"Monthly Newsprint Report", Newsprint Association of Canada

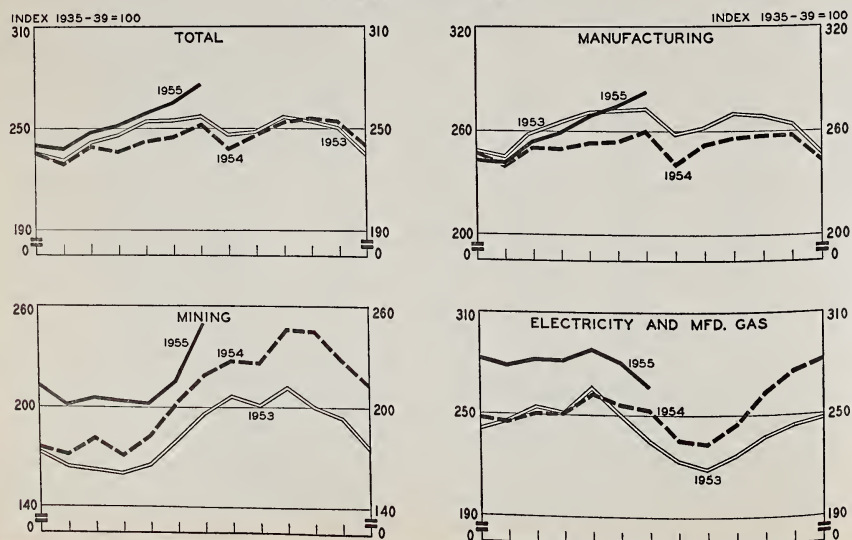
Thousands of Tons

	SUPPLY								ESTIMATED CONSUMPTION			STOCKS Net Change
	PRODUCTION			Imports from Europe	Less: Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers	Total			
	Canada	U.S.A.	Total									
Calendar Years												
1949	5,176	900	6,076	255	463	5,868	5,529	335	5,865		+3	
1950	5,279	1,015	6,293	171	223	6,241	5,937	355	6,292		-50	
1951	5,516	1,125	6,641	206	378	6,469	5,975	360	6,335		+135	
1952	5,687	1,147	6,834	183	503	6,487	5,988	369	6,357		+130	
1953	5,721	1,084	6,805	164	503	6,466	6,143	398	6,541		-75	
1954	5,984	1,211	7,195	128	767	6,557	6,163	425	6,584		-27	
12 mths. ending												
July 1955	6,090	1,397	7,487	127*	915	6,699*	6,435	427	6,862		-163*	
Monthly												
1954—Jan.	476.2	97.4	573.5	7.8	35.2	546.1	477.7	32.8	510.6		+35.5	
Feb.	457.9	89.9	547.8	9.8	34.8	522.8	454.8	30.3	485.1		+37.7	
Mar.	515.5	99.9	615.4	15.9	38.6	592.7	526.7	35.0	561.7		+31.0	
Apr.	500.2	91.7	591.9	13.5	58.0	552.4	545.9	33.8	579.7		-27.3	
May	497.2	98.3	595.5	9.4	63.7	541.3	555.5	36.2	591.7		-50.4	
June	490.7	99.3	590.0	11.3	77.5	523.8	506.8	36.8	547.0		-18.9	
July	504.0	99.1	603.1	7.0	71.7	538.3	445.4	33.6	479.0		+59.4	
Aug.	503.1	103.1	606.3	11.9	79.8	538.4	474.8	33.4	508.1		+30.3	
Sept.	491.2	99.3	590.5	6.7	72.8	524.4	510.9	36.6	547.6		-23.2	
Oct.	526.0	113.4	639.4	10.5	81.7	568.2	575.3	39.7	615.0		-46.7	
Nov.	522.1	107.6	629.7	12.8	84.6	557.9	553.2	37.1	590.3		-32.4	
Dec.	500.1	112.2	612.4	11.6	73.6	550.4	536.8	35.5	572.4		-22.0	
1955—Jan.	490.8	115.6	606.4	7.0	61.1	552.3	504.6	32.2	536.8		+15.5	
Feb.	479.3	109.9	589.2	6.1	65.1	530.3	480.6	33.0	513.6		+16.7	
Mar.	539.1	125.5	664.6	17.1†	69.7	612.0†	577.5	37.1	614.6		-2.6†	
Apr.	518.6	120.9	639.5	6.2†	78.6	567.1†	568.1	34.1	602.2		-35.1†	
May	521.3	133.5	654.8	14.9	84.6	585.1	599.2	38.1	637.3		-52.2	
June	507.8	131.2	639.0	9.0*	73.9	574.1*	555.6	36.0	591.5		-17.4*	
July	490.4	124.5	614.9	13.0*	89.6	538.3*	487.9	34.4	532.4		+5.9*	

† Revised. * Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



CANADIAN WHEAT : STATISTICAL POSITION

Millions of Bushels Compiled from "Handbook of Agricultural Statistics, Part I" and "The Wheat Review, D.B.S."

Crop Year Beginning August 1	Supplies Beginning of Period					Less: Apparent Domestic Dis- appearance	Available for Export and Carry- over	Less: Exports of Wheat and Flour 1	End of Period Stocks
	Wheat in Canada	Canadian Wheat in U.S. Positions	Total Carry- over	Crop	Total Supplies				
1933/34	210	8	218	282	500	102	398	195	203
1934/35	193	10	203	276	479	100	380	166	214
1935/36	202	12	214	282	496	114	381	254	127
1936/37	108	19	127	219	347	100	247	210	37
1937/38	33	4	37	180	217	96.2	121	96	25
1938/39	24	1	25	300	385	123	263	160	103
1939/40	95	8	103	521	624	131	493	193	300
1940/41	273	28	300	540	841	129	711	231	480
1941/42	448	32	480	315	795	145	650	226	424
1942/43	405	19	424	557	980	171	810	215	595
1943/44	579	15	595	285	880	179	700	344	357
1944/45	388	18	357	417	774	173	601	343	258
1945/46	239	20	258	319	577	160	417	343	74
1946/47	74	-	74	414	487	162	326	239	86
1947/48	86	-	86	342	429	156	273	195	78
1948/49	78	-	78	386	464	130	335	232	102
1949/50	102	-	102	371	474	136	337	225	112
1950/51	112	-	112	462	574	144	430	241	189
1951/52	187	2	189	553	742	169	573	356	217
1952/53	215	2	217	688	905	150	755	386	369
1953/54	368	1	369	614	983	140†	838†	255	583†
1954/55	583†	-	583†	296†	882†	147*	735	254*	481
1955/56*	481	-	481	501**	982**	-	-	-	-

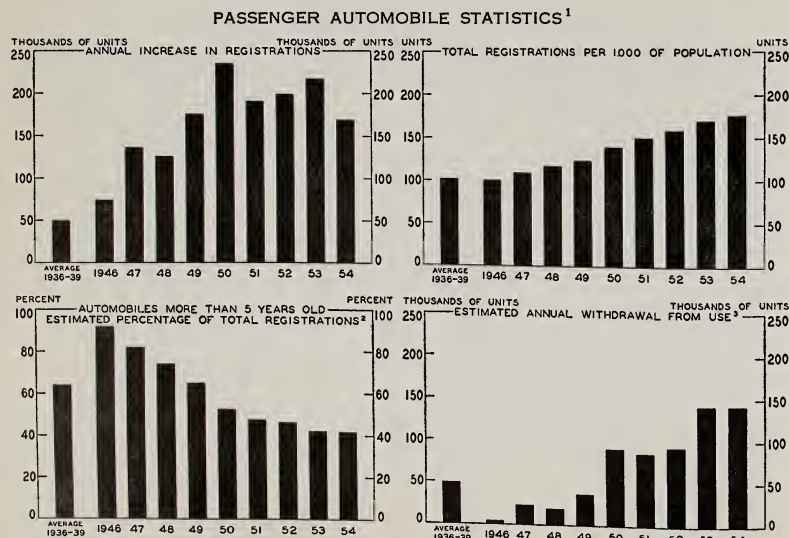
1. Canadian Customs figures adjusted for changes in stocks of Canadian wheat in U.S.A. Lake and Seaboard Ports until 1935/36; after that year Board of Grain Commissioners' clearances. 2. Exclusive of consumption of 5.7 Imported from the United States. † Revised. * Preliminary. ** D.B.S. estimate based on conditions at August 15, 1955.

NEW PASSENGER AUTOMOBILE STATISTICS¹
 "Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units

	Canadian Passenger Automobiles		Imports of New Passenger Automobiles ²				Total Domestic Supply	Domestic Sales		Apparent Change in Stocks ⁴	Total Registrations (New and Used)
	Production	Less: Exports	From U.S.A.	From U.K.	From all other Countries	Total Imports		Total	% Financed ³		
Annual Totals											
1946	91.9	23.5	18.1	.5	-	18.6	87.1	77.7	14.3	+9.3	1,234.0
1947	167.4	41.6	33.6	1.9	-	35.5	161.4	159.2	17.2	+2.2	1,370.2
1948	167.8	27.3	2.8	14.2	-	17.0	157.5	145.7	20.5	+11.9	1,496.8
1949	193.0	17.5	3.6	31.2	.5	35.3	210.8	202.3	26.3	+8.5	1,672.4
1950	282.7	24.1	3.2	77.6	.9	81.7	340.2	324.9	29.9	+15.3	1,907.2
1951	281.6	37.2	14.1	25.7	-	39.8	284.2	275.7	29.6	+8.5	2,097.6
1952	284.6	41.7	13.8	19.8	.1	33.7	278.6	299.1	42.8	-15.5	2,296.4
1953	366.5	28.0	23.5	28.1	1.5	53.1	391.7	359.2	40.8	+32.5	2,513.8
1954	285.6	7.3	18.0	17.5	3.0	38.4	316.7	310.5	40.6	+6.2	2,682.4**
Quarterly											
1952 - II	85.2	7.5	4.9	7.0	-	11.9	89.5	100.5	39.4	-11.0	*
III	69.7	6.7	3.0	9.5	-	12.5	75.5	69.9	43.4	+5.7	*
IV	68.8	9.5	3.0	4.0	.1	7.1	66.3	66.9	47.8	-	*
1953 - I	98.4	6.6	5.8	4.7	.3	10.8	102.6	93.0	35.0	+9.6	*
II	109.5	8.5	11.2	14.1	.5	25.8	126.8	121.5	38.2	+0.2	*
III	84.2	5.8	4.6	7.3	.4	12.3	90.7	79.1	46.2	+11.6	*
IV	74.4	7.0	1.8	2.0	.4	4.2	71.6	65.5	47.1	+6.1	*
1954 - I	105.9	1.6	5.5	3.8	.4	9.7	114.0	78.8	35.0	+35.2	*
II	93.3	3.3	7.5	8.8	1.0	17.3	107.3	107.2	38.3	+1	*
III	40.9	1.9	1.8	2.9	.8	5.5	44.5	72.8	46.6	-28.3	*
IV	45.4	.4	3.1	2.0	.8	5.9	50.9	51.8	44.5	-9.9	*
1955* - I	99.2	2.7	6.4	2.5	.7	9.6	106.1	70.8	34.4	+35.3	*
II	134.3	1.8	*	*	*	15.0 ⁵	147.5 ⁵	144.2	35.2	+3.3 ⁵	*

1. Includes Newfoundland commencing in 1949. 2. Less re-exports, assumed to be entirely of other than U.S.A. origin. 3. Data on domestic sales financed include only financing through sales finance companies. 4. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. 5. Estimated. * Not available. ** Preliminary.



1. Includes Newfoundland commencing in 1949. 2. Registered passenger automobiles more than 5 years old have been estimated on the basis of total registrations less total retail sales of new automobiles in the most recent 5 year period. I.e. no allowance has been made for possible non-registration of automobiles less than 5 years old. 3. Total domestic retail sales less increase in registrations.

NEW COMMERCIAL VEHICLE STATISTICS¹
 "Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units

	CDN. COMMERCIAL VEHICLES		IMPORTS OF NEW COMMERCIAL VEHICLES ²				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁴	Total Registrations (New and Used)
	Production	Less: Exports	From U.S.A.	From U.K.	From All Other Countries	Total Imports		Total	% Financed ³		
Annual Totals											
1946	79.7	44.7	3.5	-	-	3.5	38.5	42.3	27.9	-3.8	371.3
1947	92.6	42.2	7.1	.2	-	7.3	57.7	71.1	27.2	-13.4	439.7
1948	95.8	29.9	1.5	2.1	-	3.6	78.5	75.6	29.0	+2.8	504.2
1949	93.0	12.1	1.2	2.2	-	3.4	89.2	84.0	33.7	+5.2	578.3
1950	105.4	10.2	1.6	5.2	-	6.8	102.0	104.8	36.5	-2.8	649.7
1951	133.2	23.3	3.4	2.3	-	5.7	115.5	110.0	40.5	+5.6	731.6
1952	149.1	38.3	3.2	1.1	-	4.3	115.2	108.7	43.9	+6.5	817.3
1953	117.2	17.2	4.1	.9	.3	5.3	105.3	103.4	41.2	+1.9	876.7
1954	66.3	3.7	4.1	.3	.5	4.9	67.6	72.1	38.9	-4.5	924.5**
Quarterly											
1952 - II	42.8	7.3	1.1	.5	-	1.6	37.0	33.9	43.9	+3.1	*
III	27.7	4.6	.6	.3	-	.9	23.9	27.0	44.5	-3.1	*
IV	35.2	8.0	.7	.1	-	.8	28.0	24.4	48.0	+3.5	*
1953 - I	33.0	6.0	.9	.2	-	1.1	28.1	25.7	35.3	+2.4	*
II	43.8	3.8	1.2	.3	.1	1.6	41.6	34.4	41.4	+7.2	*
III	22.1	3.9	1.2	.2	.1	1.5	19.7	22.8	45.4	-3.1	*
IV	18.3	3.6	.8	.2	.1	1.1	15.8	20.5	43.8	-4.7	*
1954** - I	25.9	.4	.9	-	.1	1.0	26.5	19.4	35.5	+7.1	*
II	21.2	1.6	1.2	.1	.1	1.4	21.1	22.9	38.9	-1.8	*
III	9.6	.7	.7	.1	.2	1.0	10.0	16.8	40.9	-6.8	*
IV	9.6	1.0	1.3	.1	.1	1.5	10.0	13.0	41.1	-3.0	*
1955** - I	13.3	2.3	1.3	.1	.2	1.6	12.5	12.5	33.2	+1	*
II	33.8	.7	* ⁵	* ⁵	* ⁵	2.3 ⁵	35.4 ⁵	25.7	33.4	+9.7 ⁵	*

1. Includes Newfoundland commencing in 1949. 2. Less re-exports, assumed to be entirely of other than U.S.A. origin. 3. Data on domestic sales financed include only financing through sales finance companies. 4. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. 5. Estimated. * Not available. ** Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security ¹	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing	Total Industrial Production
Annual Averages ⁶												
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
Monthly												
1954 - Jan.	368.3	-3.2	46.8	8.3	285.2	2.5	3.1	13.6	115.2	110.9	1.80	125
Feb.					286.3	2.4	3.7	14.0	115.0	110.5	1.80	125
Mar.					286.3	2.6	3.7	13.9	114.8	110.5	1.79	123
Apr.					286.4	2.8	3.5	14.2	114.6	111.0	1.80	123
May					286.7	3.1	3.3	14.0	115.0	110.9	1.81	125
June					286.7	3.4	3.3	14.4	115.1	110.0	1.81	124
1954 - July	358.8	-4.9	42.1	6.5	287.1	3.6	3.3	14.3	115.2	110.4	1.80	123
Aug.					286.7	3.7	3.2	14.2	115.0	110.5	1.79	123
Sept.					287.9	3.7	3.1	14.2	114.7	110.0	1.81	124
Oct.					288.4	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.					290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955 - Jan.	384.8*	4.3*	40.4*	6.2*	292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.					293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					296.7	3.0	3.2	15.1	114.3	110.0	1.85	133
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May					301.4	3.6†	2.5	15.4	114.2	109.9	1.87	138
June					301.6†	3.8	2.7	15.4	114.4	110.3	1.87	139
July*					304.7	4.0	2.5	15.5	114.7	110.6	1.88	140

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes. 2. Seasonally adjusted annual rates. 3. Value of new work put in place. 4. Seasonally adjusted. 5. Production workers. 6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales". * Preliminary. † Revised.

DOMESTIC EXPORTS: COMMODITY CLASSIFICATION BY DESTINATION¹

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Table showing Domestic Exports by Commodity Classification by Destination. Columns include Destination and Period, Wheat & Flour, Other Farm, Fish & Fish Prod., Newsprint, Woodpulp, Other Forest, Metals & Minerals, Chemicals & Fert., Manuf. & Misc., Total. Rows list various destinations like United States, United Kingdom, etc., with values in millions of dollars.

1. Excludes exports of foreign produce. 2. Consists of Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Ceylon, Iraq, Jordan and Libya. 3. Excludes Spain, but includes Greece and Turkey.

EXTERNAL TRADE AND TRADE INDEXES¹

Compiled from "Trade of Canada", Dominion Bureau of Statistics

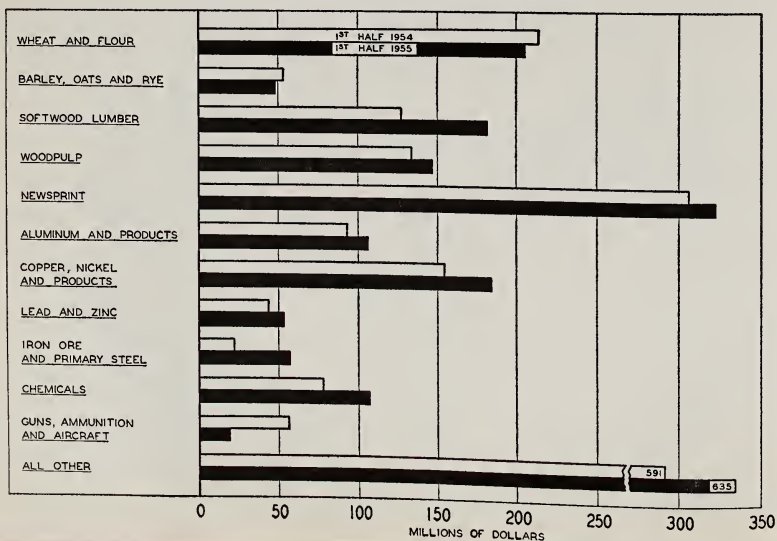
Millions of Dollars

Table showing External Trade and Trade Indexes. Includes sub-headers for Total Exports (excluding Gold) and Export Indexes. Columns include U.S.A., U.K., Other Sterling Area, Western Europe & Colonies, Central and South America, All Other, Total All Countries, New Gold Production Available for Export, Total Value, Price, Physical Volume. Rows cover Calendar Years, 12 Mths. ending, and 1955 monthly data.

TOTAL IMPORTS (EXCLUDING GOLD) FROM

Table showing Total Imports (excluding Gold) from various regions. Columns include U.S.A., U.K., Other Sterling Area, Western Europe & Colonies, Central and South America, All Other, Total All Countries, Excess of Merchandise Exports Over Merchandise Imports, Total Value, Price, Physical Volume. Rows cover Calendar Years, 12 Mths. ending, and 1955 monthly data.

VALUE OF SELECTED CANADIAN EXPORTS



1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears. 2. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953 and 1954 amounted to 56.8, 109.1, 100.9, 122.0 and 202.4* respectively. 3. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq. 4. Excludes Spain, but includes Greece and Turkey. 5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39=100. 6. Commencing in June 1954, imports are recorded on a calendar month basis rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May. * Preliminary. † Revised.

MERCHANDISE IMPORTS: C

Compiled from "Trade of Canada" (Excluding Gold)

COMMODITY CLASSIFICATION Dominion Bureau of Statistics

Millions of Dollars

Table with columns for Commodity Classification and rows for Calendar Years and Monthly data from 1946 to 1955.

Table with columns for Commodity Classification (Chemicals, Iron Ore, etc.) and rows for Calendar Years and Monthly data from 1946 to 1955.

1. Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter. 2. Commencing in June 1954 imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for a calendar June and for a few days in May. Revised.

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BANK OF CANADA

STATISTICAL SUMMARY

A Cumulative Table of Contents for 1954-1955 appears on the back cover

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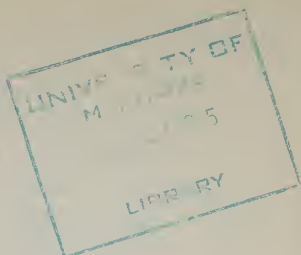
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SEPTEMBER 1955



CHARTER ED BANKS MONTHLY SERIES Bank of Canada

Millions of Dollars

I. CANADIAN CASH RESERVES*
Table with columns: Cash Reserves (Bank of Canada Deposits, Bank of Canada Notes, Total), Canadian Dollar Deposit Liabilities, Average Cash Reserve Ratio.

Table with columns: Advances from Bank of Canada (Govt. of Canada, Provincial Governments), As at Dec. 31 (1950-1954), End of 1954-1955 (Jan-Dec).

CHARTER ED BANKS MONTHLY SERIES Bank of Canada

Millions of Dollars

II. LIABILITIES†
Table with columns: Canadian Dollar Deposits (Personal Savings, Other Notice, Other Banks, Public Demand, Total), Foreign Currency Deposits, Acceptances, Guarantees, & Letters of Credit, All Other Liabilities, Shareholders Equity, Total Liabilities.

III. ASSETS

Table with columns: Bank of Canada Deposits and Notes, Canadian Day-to-Day Loans, Government of Canada Direct and Guaranteed Securities, Other Canadian Securities, Ins. Res. Mtges., Call & Short.

SETS†
Table with columns: rtgages and Loans in Canada (Loans in Canada), Canadian Dollar Items in Transit, Foreign Cash Items Securities & Loans, Customers' Liability Under Acceptances, All Other Assets, Total Assets.

* For periods prior to July 1955 all figures in this section are daily averages. From July 1955, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the 71rd days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. From July 1954 the figures are not adjusted for a comparable basis. 2. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote *. 3. Mainly deposits of foreign banks. 4. Capital, rest fund, and undivided profits as at the latest fiscal year-end. 5. Including issues payable in foreign currency.

6. Includes securities guaranteed by provincial governments. 7. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans. 8. Excluding Canadian day-to-day loans. 9. Loans to finance the purchase of Canada Savings Bonds at time of issue. 10. Loans to finance the purchase of Canada Savings Bonds are not adjusted for items in transit. 11. Applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

12. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net). 13. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets. * The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "All Other" has been estimated. ** Preliminary. † Revised.

**CHARTER
ESTIMATED WEEKLY SERIES**
Bank of Canada

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to-Day Loans	Other Canadian Securities, Insured Residential Mortgages and Loans† in Canada							Call & Short ‡	
			Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities					
			Treasury Bills	All Other	Total	Provincial 2,3	Municipal 3	Corporate	Total		
Average of Wednesdays											
1953—Aug.	900	-	268	2,519	2,787	290	160	361	811	-	135
Sept.	890	-	288	2,537	2,825	289	158	358	805	-	119
Oct.	900	-	260	2,538	2,798	290	151	348	794	-	169
Nov.	908	-	199	2,497	2,696	282	151	346	779	-	153
Dec.	903	-	234	2,497	2,731	279	152	339	770	-	147
1954—Jan.	940	-	260	2,522	2,782	270	150	340	760	-	208
Feb.	908	-	278	2,568	2,846	268	152	341	761	-	117
Mar.	914	-	282	2,461	2,743	263	151	341	755	-	165
Apr.	901	-	286	2,478	2,764	255	149	336	740	-	161
May	904	-	298	2,494	2,792	261	148	332	740	-	231
June	888	42	281	2,455	2,736	264	147	330	741	-	149
July	833	57	337	2,576	2,914	262	151	331	744	2	134
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	108
Sept.	808	58	407	2,806	3,213	256	158	325	739	16	31
Oct.	798	109	401	2,888	3,288	265	155	328	748	44	196
Nov.	810	94	402	2,979	3,382	259	156	338	753	44	180
Dec.	813	81	350	2,946	3,295	263	166	347	776	63	122
1955—Jan.	890	34	397	2,971	3,368	265	173	353	792	81	117
Feb.	762	80	450	3,086	3,536	269	180	366	816	92	137
Mar.	780	80	423	3,122	3,545	290	182	374	846	105	115
Apr.	817	87	388	3,172	3,560	294	189	388	872	114	8
May	817	93	419	3,210	3,629	296	198	394	888	124	10
June	803	111	409	3,229	3,638	313	204	409	926	138	23
July	854†	114	391	3,268	3,659	312	203	435	960	152	17
Aug.	846	80	416	3,270†	3,686	315	211	437†	984†	173	16
Sept.	851	54	379	3,210	3,590	334	211	443	998	196	32
1954—June	852	68	295	2,471	2,766	266	148	330	744	-	176
July	888	44	321	2,508	2,830	262	144	329	785	1	151
14	843	49	337	2,537	2,874	262	146	329	787	1	134
21	816	47	345	2,590	2,905	261	159	331	751	2	11
28	787	90	347	2,700	3,047	263	167	331	751	3	141
Aug. 4	784	74	360	2,705	3,065	262	159	332	753	4	8
11	813	73	362	2,703	3,065	262	159	327	749	6	11
18	791	78	375	2,719	3,094	256	159	326	741	7	14
25	817	53	400	2,738	3,138	255	160	325	739	9	16
Sept. 1	796	46	404	2,768	3,172	256	159	324	739	11	121
8	816	62	395	2,788	3,183	256	158	325	739	13	21
15	798	64	393	2,803	3,197	257	158	324	739	16	22
22	821	54	412	2,834	3,246	256	158	324	738	18	23
29	807	65	430	2,839	3,269	256	157	326	740	22	27
1955—June	779	112	425	3,229	3,653	315	205	401	921	132	12
8	817	113	410	3,227	3,644	320	205	405	930	134	15
15	790	124	416	3,220	3,635	312	203	406	921	138	28
22	819	102	413	3,232	3,645	309	204	407	920	141	31
29	812	104	374	3,237	3,612	309	205	426	940	145	27
July 6	839†	125	387	3,257	3,644	307	202	435	944	146	12
13	885†	101	381	3,268	3,650	311	203	435	949	150	24
20	851†	119	391	3,271	3,663	313	204	435	952	154	14
27	842	109	406	3,275	3,682	314	205	435	953	159	16
Aug. 3	820	101	411	3,273	3,694	315	209	436	960	163	12
10	900	68	409	3,271	3,680	315	211	436	962	168	15
17	850	62	434	3,274	3,708	314	210	435	960	172	14
24	842	80	406	3,278	3,684	315	212	436	963	178	19
31	819†	90	418	3,254†	3,672†	317†	212	444†	973†	184	19†
Sept. 7	821	58	416	3,241	3,656	332	210	440†	982†	187	22
14	847	62	384	3,220	3,604	336	211	444	990	193	32
21	853	57	355	3,206	3,561	334	211	443	989	199	36
28	882	41	363	3,175	3,538	336	213	443	991	205	36

* For data on cash reserves, see section 1 of table on page 231.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Includes securities guaranteed by provincial governments.

3. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

4. Loans to grain dealers and exporters.

**ED BANKS
WEEKLY SERIES**
Bank of Canada

Residential Mortgages and Loans† in Canada

Millions of Dollars

	Loans† in Canada						Total †	Canadian Deposits			All Other Items (net)
	Provincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5	All Other 6	Total 7		Personal Savings	All Other	Total	
1953—Aug.	15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281
Sept.	19	108	303	25	3,236	3,870	4,675	4,927	3,784	8,711	321
Oct.	24	110	327	12	3,244	3,948	4,742	4,918	3,853	8,771	322
Nov.	43	106	352	102	3,244	4,116	4,895	4,788	4,020	8,808	309
Dec.	65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316
1954—Jan.	59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244
Feb.	41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212
Mar.	21	127	409	117	3,244	4,090	4,845	4,831	3,845	8,776	274
Apr.	11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257
May	9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	268
June	9	144	382	66	3,327	4,159	4,900	5,092	3,849	8,941	375
July	9	144	396	52	3,359	4,109	4,855	5,116	3,780	8,895	236
Aug.	12	126	415	39	3,345	4,070	4,823	5,164	3,834	8,998	215
Sept.	21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251
Oct.	27	115	367	13	3,379	4,108	4,887	5,295	4,041	9,336	254
Nov.	44	104	376	85	3,349	4,157	4,954	5,194	4,213	9,406	267
Dec.	68	103	382	157	3,277	4,107	5,006	5,170	4,811	9,981	286
1955—Jan.	60	102	408	137	3,221	4,050	4,922	5,247	4,072	9,318	104
Feb.	55	105	393	120	3,212	4,002	4,910	5,316	4,110	9,427	159
Mar.	41	134	363	104	3,243	4,023	4,974	5,391	4,197	9,588	208
Apr.	8	160	343	89	3,308	4,024	5,011	5,453	4,216	9,669	195
May	10	151	321	74	3,408	4,096	5,109	5,600	4,376	9,976	229
June	23	130	317	60	3,486	4,102	5,226	5,828	4,539†	10,061	283†
July	17	132	337	48†	3,570†	4,236	5,388	5,786	4,656†	10,255	240
Aug.	16	115	351	36†	3,653†	4,318†	5,454†	5,670	4,615†	10,285†	218
Sept.	32	123	353	24	3,737	4,402	5,586	5,727	4,585	10,312	230
As at June 30	7	138	377	63	3,315	4,077	4,821	5,086	3,784	8,870	284
July 7	4	153	382	60	3,310	4,092	4,837	5,109	4,042	9,151	613
14	7	153	392	57	3,379	4,157	4,892	5,115	3,742	8,857	203
21	11	153	395	54	3,353	4,115	4,854	5,107	3,756	8,864	245
28	9	139	396	50	3,361	4,091	4,844	5,121	3,725	8,846	234
Aug. 4	11	132	399	47	3,344	4,072	4,825	5,119	3,896	9,015	266
11	8	129	409	44	3,355	4,085	4,842	5,164	3,867	9,030	266
18	11	125	418	41	3,354	4,087	4,841	5,158	3,815	8,973	181
25	14	126	414	37	3,334	4,057	4,805	5,167	3,811	8,979	211
Sept. 1	16	123	417	34	3,336	4,053	4,801	5,167	3,841	9,008	199
8	15	127	415	32	3,338	4,048	4,798				

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS*
CURRENCY, BANK DEPOSITS AND Bank of Canada

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC AND RELATED BANK ASSETS

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits ¹						Bank of Canada "Other" Deposits	Total
	Notes	Coin	Total	Chartered Banks							
				Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total		
As at Dec. 31	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1951	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1952	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1953	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
End of 1954	1,326	94	1,420	3,235	884	328	4,447	784	3,663	41	3,704
1954—June	1,454	95	1,549	3,153	889	212	4,254	505	3,748	31	3,779
July	1,314	94	1,408	3,178	909	207	4,294	508	3,786	32	3,818
Aug.	1,324	94	1,418	3,311	906	294	4,511	624	3,887	26	3,913
Sept.	1,360	96	1,456	3,354	923	270	4,547	648	3,899	31	3,930
Oct.	1,325	96	1,421	3,312	894	219	4,425	582	3,843	36	3,879
Nov.	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
Dec.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008
1955—Jan.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947
Feb.	1,324	95	1,419	3,267	939	389	4,595	825	3,770	43	3,818
Mar.	1,367	96	1,463	3,414	954	386	4,704	815	4,059	41	4,100
Apr.	1,329	96	1,425	3,510	952	308	4,783	687	4,081	36	4,117
May	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201
June	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297
July	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Aug.											

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷										DISTRIBUTION ¹²	
	Direct Funded Debt					Guaranteed Unmatured Funded Debt ⁹	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks		
	Unmatured			Matured and outstanding	Total							
	Special Short term Issues ^{8,9}	Other Market Issues ⁹	Non-market Debt ¹⁰									
	As at Dec. 31	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1951	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784	
1952	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760	
1953	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313	
1954	1,400	11,622	1,494	14,516	71	14,587	670	-33	15,224	2,270	2,788	
End of 1954	1,425	11,722	1,475	14,622	53	14,681	670	-35	15,315	2,144	3,060	
1954—June	1,445	11,722	1,457	14,624	59	14,677	670	-36	15,311	2,163	3,169	
July	1,465	11,722	1,440	14,627	49	14,676	670	-36	15,309	2,196	3,280	
Aug.	1,490	11,711	1,511	14,712	103	14,815	670	-37	15,448	2,225	3,364	
Sept.	1,510	11,510	1,512	15,152	74	15,226	670	-36	15,859	2,271	3,377	
Oct.	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313	
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501	
Feb.	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	2,128	3,566	
Mar.	1,590	10,874	2,031	14,495	58	14,548	910	-30	15,428	2,139	3,599	
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588	
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,658	
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620	
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,693	
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672	

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 207-208.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less (a) Inactive chartered bank notices in chartered banks' estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 231-232.

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS*
CURRENCY, BANK DEPOSITS AND Bank of Canada

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC AND RELATED BANK ASSETS

	Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							
				Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
				Total	Less: Govt. Deposits ⁴	Net Total	Chartered Banks' Other Cdn. Securities, Insured Mtgs., & Loans in Canada ⁵	Bank of Canada Gold and Exchange Holdings (net)	All Other (net)	Total	
											6
As at Dec. 31	4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	As at Dec. 31
1951	5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1951
1952	5,134	4,211	9,345	5,030	625	4,505	4,878	3	-41	4,840	1952
1953	5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1953
1954	5,124	4,535	9,659	5,064	264	4,800	4,893	26	-60	4,859	End of 1954
1954—June	5,223	4,584	9,812	5,204	242	4,962	4,804	2	-46	4,850	June—1954
July	5,226	4,626	9,852	5,332	234	5,098	4,847	2	-95	4,754	July
Aug.	5,331	4,678	10,009	5,476	204	5,272	4,930	2	-95	4,737	Aug.
Sept.	5,386	4,764	10,150	5,589	306	5,283	4,883	3	-129	4,867	Sept.
Oct.	5,300	4,638	9,938	5,648	634	5,014	5,112	3	-191	4,924	Oct.
Nov.	5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	Nov.
Dec.	5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129	4,814	Dec.
1955—Jan.	5,347	4,950	10,297	5,694	266	5,428	5,002	3	-136	4,869	Jan.—1955
Feb.	5,432	5,033	10,465	5,738	204	5,534	5,044	1	-114	4,931	Feb.
Mar.	5,593	5,166	10,759	5,778	106	5,667	5,202	5	-115	5,092	Mar.
Apr.	5,542	5,169	10,711	5,820	207	5,613	5,243	3	-149	5,098	Apr.
May	5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	May
June	5,808	5,264	11,072	5,955	227	5,728	5,612	8	-176	5,344	June
July	5,827	5,309	11,136	5,945	229	5,712	5,577	4	-157	5,424	July
Aug.											Aug.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	LIQUID ASSETS							Total Liquid Assets ¹⁶	RELATED FACTORS ¹⁵		
	Government Accounts ¹³	General Public	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Total Related Factors ¹⁴	Bank Assets other than Govt. of Canada Securities ¹⁵	Govt. of Canada Debt less Govt. Deposits & Holdings of Govt. Accts
					Market Issues ¹⁴	Non-market ¹⁰	Total				
As at Dec. 31	1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	As at Dec. 31
1951	1,001	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1951
1952	1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1952
1953	1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1953
1954	1,142	9,019	5,124	4,535	7,525	1,494	9,019	18,678	4,859	13,819	End of 1954
1954—June	1,147	8,964	5,223	4,584	7,489	1,475	8,964	18,777	4,852	13,925	June—1954
July	1,155	8,824	5,226	4,626	7,367	1,457	8,824	18,676	4,847	13,826	July
Aug.	1,189	8,644	5,331	4,678	7,204	1,440	8,644	18,653	4,737	13,916	Aug.
Sept.	1,191	8,668	5,386	4,764	7,157	1,411	8,668	18,818	4,867	13,951	Sept.
Oct.	1,195	8,668	5,300	4,638	7,036	1,423	8,668	18,954	4,924	14,030	Oct.
Nov.	1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	Nov.
Dec.	1,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	Dec.
1955—Jan.	1,272	8,509	5,347	4,950	6,457	2,052	8,509	18,777	4,869	13,987	Jan.—1955
Feb.	1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Feb.
Mar.	1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Mar.
Apr.	1,202	8,416	5,693	5,166	6,442	2,009	8,416	19,127	5,098	14,029	Apr.
May	1,202	8,416	5,693	5,166	6,442	2,009	8,416	19,244	5,219	14,025	May
June	1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,385	5,344	14,041	June
July	1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,429	5,424	14,005	July
Aug.	1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders' equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills, Treasury Notes and Deposit Certificates.

9. For details by issue at September 30, 1955, see table on page 237.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.861 U.S. = 4.861 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt at year-ends see page 221 in the November 1954 Statistical Summary.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section I above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section I, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)", they affect changes in Government of Canada Securities outstanding.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES
SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Bank of Canada

Millions of Dollars			DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding ^{2,4} (Par Values)			NOTES
Date of Final Maturity	Coupon Rate %	Date of Issue				Sept. 30, 1954	June 30, 1955	Sept. 30, 1955	
SPECIAL SHORT TERM									
			Treasury Bills	C		715.0 ^A	1,030.0 ^A	1,100.0 ^A	A The net total of Treasury Bills o/s increased by \$5 million weekly from July 2 to Dec. 24, 1954 and by \$10 million weekly from Jan. 14 to July 8, 1955, and by \$5 million weekly from July 15 to Sept. 30, 1955. Weekly tenders were for \$30 million 3 month and \$10 million 9 month Bills from Apr. 2 1954 to, Jan. 7, 1955, for \$35 million 3 month and \$15 million 9 month Bills from Jan. 14 to Apr. 7, 1955, and for \$40 million 3 month and \$15 million 9 month Bills from Apr. 15, to Sept. 30, 1955.
			Treasury Notes	C		200.0	—	—	
1954—Nov. 1	1 1/2	1.54	Treasury Notes	C		550.0	—	—	
1955—Mar. 1	1 1/2	1.95	Treasury Notes	C		—	675.0	675.0	
Nov. 1	1 1/2	2.55	Treasury Notes	C		—	—	—	
TOTAL²						1,465.0	1,705.0	1,775.0	
OTHER DIRECT MARKET									
			Loan	C	NC	200.0 ^B	—	—	
			Refunding Loan	C	NC	395.0 ^B	—	—	
			Loan	C	NC	150.0 ^B	—	—	
1954—Nov. 15	1 1/2	23.75	Loan	C	NC	200.0	200.0	—	
Dec. 15	2	15.60	Loan	C	NC	200.0	200.0	—	
Dec. 15	2	1.11	Loan	C	NC	200.0	200.0	—	
1955—July 1	2 1/2	1.35	Loan	C	NC	400.0	400.0	—	
July 1	2 1/2	1.11	Loan	C	NC	400.0	400.0	400.0	
1956—July 1	2 1/2	1.11	Loan	C	NC	550.0	550.0	550.0	
Dec. 15	2 1/2	1.64	Loan	C	NC	—	—	—	
1957—May 1	3	1.54	Fourth Victory Loan	C	1.54	1,111.3 ^C	—	—	
Oct. 1	2	1.10	Loan	C	NC	—	700.0 ^D	700.0 ^D	
1958—May 1	3	1.11	Loan	C	NC	300.0	300.0	300.0	
May 1	2	1.75	Loan	C	NC	—	—	700.0 ^E	
June 1	3	1.98-39	Loan	C	1.63	88.2 ^F	—	—	
1959—Jan. 1	3	1.11	Fifth Victory Loan	C	1.11	1,197.3	1,197.3	1,197.3	
1960—June 1	3	1.54	Sixth Victory Loan	C	1.67	1,165.3	1,165.3	1,165.3	
1961—Jan. 15	3 1/2	15.136	Loan	US	15.156	48.0	48.0	48.0 ^G	
1962—Feb. 1	3	1.11	Seventh Victory Loan	C	1.259	1,315.6	1,315.6	1,315.6	
1963—July 1	3 1/2	1.78	Registered Stock	£	1.758	3.4	3.4	3.4	
July 1	3	1933-34	Govt. of Newfoundland ⁵	£	1.743	50.2 ^G	45.6 ^G	45.6 ^G	
Aug. 1	3	1.84	Loan	US	1.858	150.0	150.0	150.0	
Oct. 1	3	1.54	Eighth Victory Loan	C	1.1059	1,295.8	1,295.8	1,295.8	
1966—June 1	3 1/2	1.636	Loan	C	1.656	54.7	54.7	54.7	
Sept. 1	3	1.11	Ninth Victory Loan	C	1.961	1,691.8	1,691.8	1,691.8	
1968—June 15	2 1/2	15.650	Refunding Loan	C	15.667	350.0	350.0	350.0	
1974—Sept. 1	2 1/2	1.949	Loan	US	30 Days	100.0	100.0	100.0	
1975—Sept. 15	2 1/2	15.950	Loan	US	30 Days	50.0	50.0	50.0	
1976—June 1	3	1.654	Loan	C	1.674	300.0	300.0	300.0	
1978—Jan. 15	3 1/2	15.153	Loan	C	15.175	100.0	100.0	100.0	
1979—Oct. 1	3 1/2	1.1054	Loan	C	NC	—	400.0	400.0 ^B	
Perpetual	3	15.936	Loan	C	15.966	55.0	55.0	55.0	
TOTAL²						11,721.6	10,872.5	10,972.5*	
GUARANTEED DEBT									
			C.N. (West Indies) S.S.	C & US	NC	9.4 ^B	—	—	B Retired at final maturity date.
1955—Mar. 1	5	1.330	C.N.R.	C & US	NC	48.5	—	—	
June 15	4 1/2	15.630	C.N.R.	C & US	NC	67.4	67.4	67.4	
1956—Feb. 1	4 1/2	1.231	C.N.R.	C & US	NC	64.1	64.1	64.1	
1957—July 1	4 1/2	1.727	C.N.R.	C & US	NC	5.3	5.3	5.3	
1958—July 20	3 1/2	-3.10	Can. Northern Ry.	C	NC	0.3	0.3	0.3	
July 20	3 1/2	-3.10	Can. Northern Ry.	£	NC	0.3	0.3	0.3	
1959—Jan. 15	3	15.139	C.N.R.	C	15.154	35.0	35.0	35.0	
1960—May 4	3 1/2	22.311	Can. North. Alta. Ry.	£	NC	0.6	0.6	0.6	
1961—May 19	3 1/2	8.1211	Can. North. Ont. Ry.	£	NC	3.6	3.6	3.6	
1962—Jan. 1	3	1.705	Grand Trunk Pac. Ry.	C & US	NC	26.5	26.5	26.5	
Jan. 4	3	5.814	Grand Trunk Pac. Ry.	C & US	NC	8.0	8.0	8.0	
1963—Feb. 1	2 1/2	15.1254	C.N.R.	C	1.281	250.0 ^H	250.0 ^H	250.0 ^H	
1966—Jan. 3	3	3.149	C.N.R.	C	3.181	35.0	35.0	35.0	
1967—Jan. 2	2 1/2	2.147	C.N.R.	C	2.164	50.0	50.0	50.0	
1969—Sept. 15	2 1/2	15.949	C.N.R.	C	15.964	70.0	70.0	70.0	
1971—Jan. 16	2 1/2	16.150	C.N.R.	C	16.166	40.0	40.0	40.0	
1974—Feb. 1	3 1/2	1.254	C.N.R.	C	1.272	200.0	200.0	200.0	
1975—June 15	2 1/2	15.650	C.N.R.	C & US	NC	6.0	6.0	6.0	
Perpetuals	2 1/2	Various	C.N.R. (Deb. Stock) ⁷	£	NC	0.2	0.2	0.2	
TOTAL²						669.9	862.0	862.0	

1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1954 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1955" published by the Bank of Canada.

2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 235.

3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 235.

4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86¢ U.S. = 1.36¢ Can. Total adjustments to current rates of exchange are given in the table on page 235.

5. Assumed by the Government of Canada at the time of Union.

6. Net of sinking fund and government account "N" holdings.

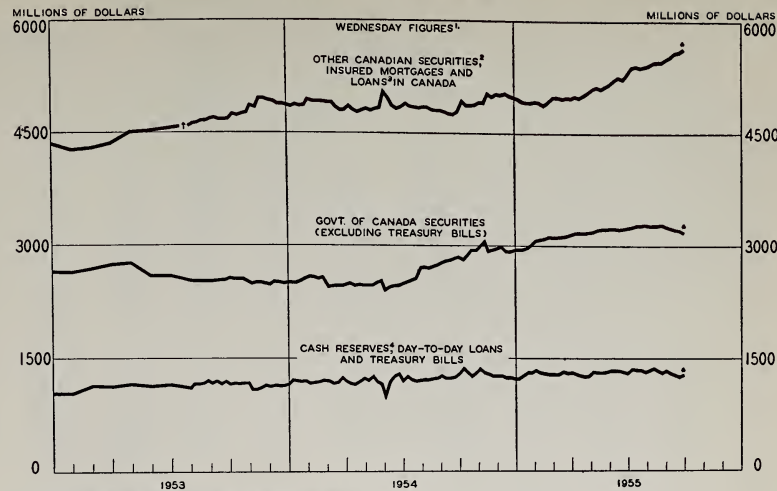
7. Guaranteed as to interest only.

8. Comprises one issue at 4% and two at 5%.

9. Preliminary.

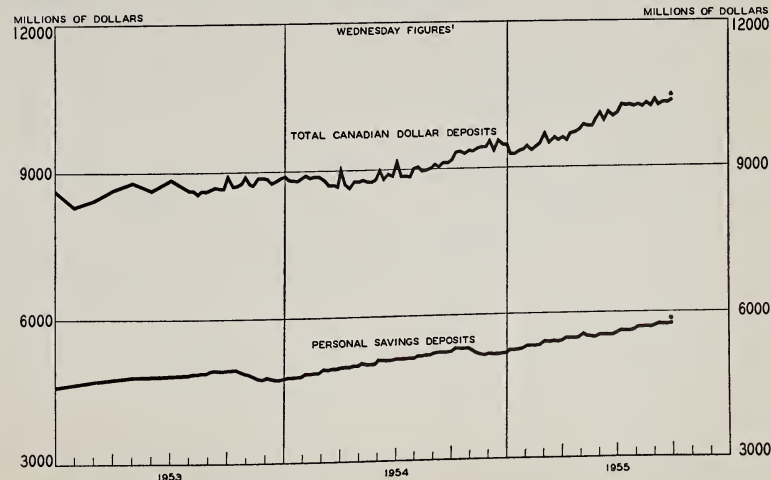
CHARTERED BANKS

MAJOR CANADIAN ASSETS



1. Prior to August 1953, figures are on a month-end basis.
2. Provincial, municipal and corporate securities.
3. Excluding day-to-day loans.
4. Current basis prior to July 1954, statutory basis thereafter.
- † See footnote 6 on page 234.
- * As at September 28, 1955.

CANADIAN DOLLAR DEPOSIT LIABILITIES



1. Prior to August 1953, figures are on a month-end basis.
- * As at September 28, 1955.

MONEY MARKET STATISTICS AND GOVERNMENT THEORETICAL BOND YIELDS

Millions of Dollars

	GOVERNMENT OF CANADA TREASURY BILLS				CHARTERED BANKS DAY-TO-DAY LOANS	CAN. GOVT. SECURITIES HELD BY BK. OF CAN. UNDER PURCHASE AND RESALE AGREEMENTS		CHARTERED BANK DAY-TO-DAY LOANS			
	Total Outstanding	HELD BY				At Month End	Maximum During Month	Daily Average ¹	High	Low	
		Bank of Canada	Chartered Banks	Others							
End of 1953—Nov. Dec.	650 650	380 375	221 244	49 31	— —	16 22	19 23	— —	— —	— —	
1954—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	650 650 650 660 650 660 675 695 715 740 760 780	395 325 301 315 310 256 165 134 94 161 219 168	282 278 292 287 266 303 361 401 431 371 361 360	33 47 57 48 74 91 148 161 190 207 180 252	— — — — — 56 68 52 63 102 101 68	— — — — — — — — — 14 1 —	— — — — — — — — — 32 5 —	— — — — — 73 — — — — — — —	— — — — — 1.25† 1.16 1.06 — — — — — —	— — — — — — — — — — — —	— — — — — — — — — — — —
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	810 850 890 940 980 1,020 1,055 1,075 1,100 As at Oct. 5	115 149 165 221 200 206 276 241 234 199	464 433 435 382 424 376 412 418 * 399	231 268 290 337 356 348 367 416 * 502	47 92 69 99 116 95 109 90 * 34	— — — — — — — — — —	— — — — 4 — — 9 7	— — — — — — — — — —	.69 .99 .98 .97 .77 1.11 1.11 1.36 1.64	— — — — — — — — — —	— — — — — — — — — —

1. Closing rates. * Not available. † Revised.

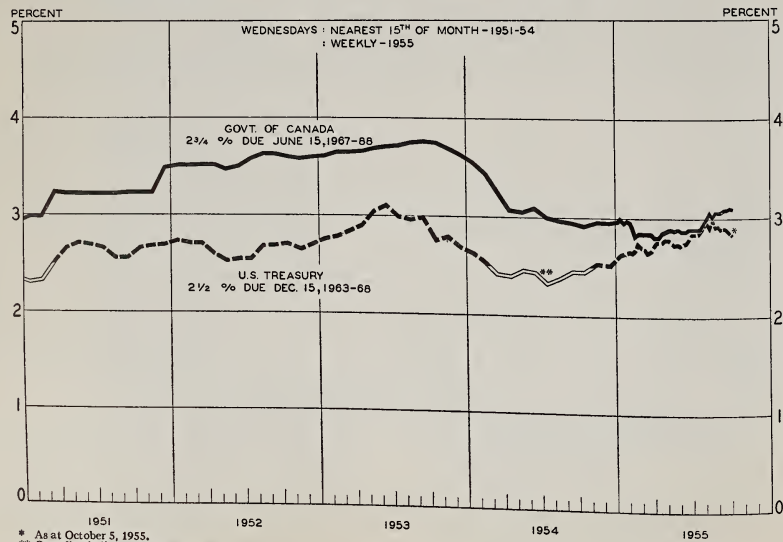
INTEREST RATES

Percentages Per Annum

YIELDS ON GOVERNMENT OF CANADA SECURITIES											
TREASURY BILLS ²					THEORETICAL BONDS ³ (Fifteenth of each month)						
3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.		
1.90	2.73	3.05	3.44	3.53	3.71	3.74	3.67	3.74	3.82	Nov.—1953 Dec.	
1.88	2.65	2.85	3.20	3.44	3.61	3.64	3.61	3.65	3.69	Jan.—1954 Dec.	
1.86	2.58	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74	Jan.—1954 Feb.	
1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67	Mar.	
1.62	2.01	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52	Apr.	
1.58	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37	May	
1.60	1.85	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33	June	
1.57	1.87	2.11	2.24	2.47	2.79	2.97	3.09	3.24	3.38	July	
1.38	1.68	1.78	2.23	2.22	2.77	2.87	3.11	3.18	3.30	Aug.	
1.32	1.61	1.76	2.00	2.21	2.56	2.87	3.00	3.15	3.30	Sept.	
1.21	1.50	1.68	1.92	2.13	2.51	2.90	3.01	3.15	3.29	Oct.	
1.18	1.43	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27	Nov.	
1.17	1.46	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28	Dec.	
1.08	1.37	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29	Jan.—1955 Dec.	
.99	1.26	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32	Jan.—1955 Feb.	
.90	1.15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18	Mar.	
1.13	1.36	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17	Apr.	
1.23	1.49	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17	May	
1.24	1.55	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19	June	
1.36	1.65	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17	July	
1.43	1.70	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19	Aug.	
1.60	1.85	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30	Sept.	
1.77	2.03	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31	Oct.	
		2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32	As at 30 Sept.	

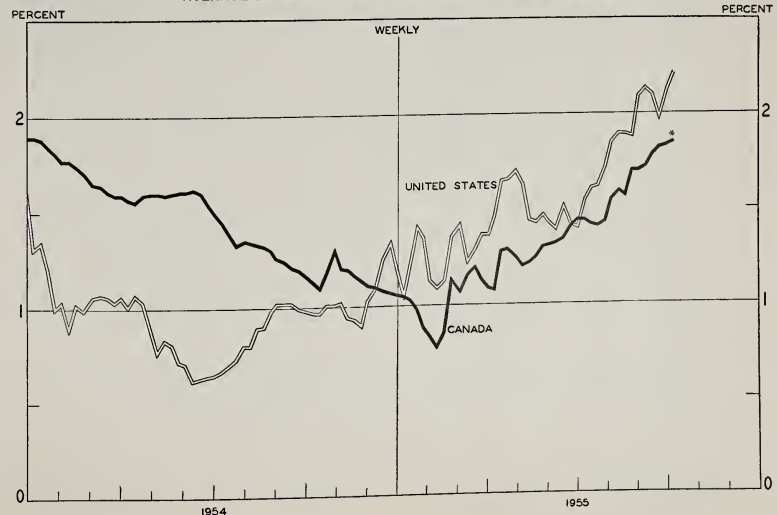
2. Weighted average rate at tenders during the month. 3. Calculated as indicated by chart on page 38.

GOVERNMENT OF CANADA BOND YIELDS: CANADA AND U.S.A.



* As at October 5, 1955. ** Open line indicates price above par.

TREASURY BILL YIELDS: CANADA AND U.S.A. AVERAGE TENDER RATES ON THREE-MONTH TREASURY BILLS



* As at October 5, 1955.

TREASURY BILL RATES, GOVERNMENT BOND PRICES¹ AND MARKET YIELDS²

SELECTED ISSUES³ CANADA, UNITED STATES, UNITED KINGDOM Bank of Canada

Main table with columns for Date, Weighted Average of Treasury Rates on 3 Month Treasury Bills, Canada (Price, Yield), United States (Price, Yield), and United Kingdom (Price, Yield). Includes data for various dates from 1950 to 1955.

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest. 2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

3. On July 1st, 1st, 1955 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,826 million, \$3,812 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £307 million and £1,073 million respectively. 4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday. † Corrected.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	8 Month Total*	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds ²	1952	-2.6	-2.8	-5.0	-2.6	-1.1	-4.3	-2.0	-0.3	-20.6	-2.9	-6.3	-9.6	-9.3	-48.7
	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	-42.3	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-4.6	-10.6	-10.6	-11.4	-0.6	-66.5	-10.4	7.6	-12.3	-15.2	-96.7	
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	-23.3					
Provincial Bonds ²	1952	5.0	2.8	5.2	1.0	4.1	-0.9	0.7	-2.6	15.4	-3.1	1.7	2.3	2.5	18.8
	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	4.2	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-4.4	23.9	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6		2.4	-7.9	1.4					
Municipal Bonds ²	1952	3.0	2.2	3.7	2.2	1.6	1.9	1.3	1.2	17.1	1.0	0.8	3.0	-	22.0
	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	8.4	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	13.4	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	10.1					
Corporate & Other Bonds	1952	2.2	9.4	11.3	16.4	3.9	6.6	4.8	2.1	56.7	2.7	7.7	9.0	12.0	88.1
	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	109.7	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	68.9	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	27.1					
Pref. & Com. Stocks	1952	-	-1.1	0.3	1.4	-0.4	0.3	0.1	-0.3	0.2	-0.1	0.1	-0.1	0.2	0.3
	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.1	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-3.6	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-2.4					
Mortgage Loans (Gross) ³	1952	17.1	12.0	11.1	12.6	16.9	18.3	24.5	19.8	132.3	20.9	22.6	21.1	23.8	220.7
	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	169.0	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	205.7	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	273.9					
Real Estate ⁴	1952	1.8	1.4	1.0	0.7	1.7	2.6	1.7	1.3	12.2	1.0	0.1	0.4	1.8	15.5
	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	9.8	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	14.8	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	21.5					
Policy Loans	1952	0.9	0.9	1.1	1.5	1.5	1.1	0.9	0.9	8.9	1.3	0.7	0.3	0.4	11.6
	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	7.1	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	8.7	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	6.2					
Total ⁵	1952	27.4	24.8	28.7	33.2	28.2	25.6	32.0	22.1	222.2	20.8	27.4	26.4	31.4	328.3
	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	206.0	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	265.3	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	314.5					
NET SOURCE OF FUNDS:—	1952	9.5	8.9	8.3	8.2	8.1	8.7	9.5	8.8	69.9	9.0	9.4	9.5	10.7	108.5
Mortgage Repayments (Gross) ³	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	80.2	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	89.8	12.1	12.1	12.7	10.1	136.8
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	104.2					
Funds Transferred From Abroad	1952	-1.9	-0.5	5.0	5.6	1.3	1.8	-1.1	-0.2	10.0	-0.1	-1.9	-0.5	8.3	15.9
	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	8.4	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	9.4	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	16.8					
Funds From Canadian Insurance Operations*	1952	19.8	16.4	15.4	19.4	18.8	15.1	23.6	13.5	142.3	11.9	19.9	17.4	12.4	203.9
	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	177.4	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	166.1	24.5	26.1	30.5	13.8	261.2
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	193.5					

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1954, 1953, 1952, 1951, 1950 and 1949 are shown on page 78.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

* Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR						£ STERLING				
	Spot Rates			Average Noon Rates ²			Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²	
1951	107 ¹ / ₈	101 ¹ / ₈	101 ¹ / ₈	105.28	104.92	300 ¹ / ₂	281 ¹ / ₂	281 ¹ / ₂	294.68	294.71	
1952	101 ¹ / ₂	95 ¹ / ₂	97 ¹ / ₂	97.89	98.09	281 ¹ / ₂	266 ¹ / ₂	272 ¹ / ₂	273.40	272.26	
1953	99 ¹ / ₂	96 ¹ / ₂	97 ¹ / ₂	98.34	98.66	280 ¹ / ₂	272 ¹ / ₂	273 ¹ / ₂	276.66	277.02	
1954	98 ¹ / ₂	96 ¹ / ₂	96 ¹ / ₂	97.32	97.65	278 ¹ / ₂	269	269	273.39	274.19	
1954—Mar.	98 ¹ / ₂	96 ¹ / ₂	97 ¹ / ₂	97.08	97.43	276 ¹ / ₂	271 ¹ / ₂	275 ¹ / ₂	273.29	273.96	
Apr.	98 ¹ / ₂	97 ¹ / ₂	98 ¹ / ₂	98.25	98.85	278 ¹ / ₂	275 ¹ / ₂	278 ¹ / ₂	276.93	278.10	
May	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.43	98.84	278	276 ¹ / ₂	276 ¹ / ₂	277.48	278.44	
June	98 ¹ / ₂	97 ¹ / ₂	97 ¹ / ₂	98.13	98.53	277 ¹ / ₂	275 ¹ / ₂	275 ¹ / ₂	276.61	277.59	
July	97 ¹ / ₂	97 ¹ / ₂	97 ¹ / ₂	97.44	97.68	275 ¹ / ₂	273 ¹ / ₂	274 ¹ / ₂	274.59	275.18	
Aug.	97 ¹ / ₂	97 ¹ / ₂	97 ¹ / ₂	97.02	97.27	274 ¹ / ₂	271 ¹ / ₂	272 ¹ / ₂	272.95	273.59	
Sept.	97 ¹ / ₂	96 ¹ / ₂	96 ¹ / ₂	96.97	97.13	272 ¹ / ₂	270 ¹ / ₂	271 ¹ / ₂	271.65	272.06	
Oct.	97 ¹ / ₂	96 ¹ / ₂	96 ¹ / ₂	96.98	97.22	271 ¹ / ₂	270 ¹ / ₂	271 ¹ / ₂	271.34	272.04	
Nov.	97	96 ¹ / ₂	96 ¹ / ₂	96.92	97.10	271 ¹ / ₂	269	269	270.90	271.39	
Dec.	97 ¹ / ₂	96 ¹ / ₂	96 ¹ / ₂	96.80	97.01	270 ¹ / ₂	269	269	269.88	270.47	
1955—Jan.	97 ¹ / ₂	96 ¹ / ₂	96 ¹ / ₂	96.60	96.69	270 ¹ / ₂	268 ¹ / ₂	270 ¹ / ₂	269.12	269.36	
Feb.	98 ¹ / ₂	96 ¹ / ₂	98 ¹ / ₂	97.69	97.72	275 ¹ / ₂	269 ¹ / ₂	275 ¹ / ₂	271.97	271.75	
Mar.	99 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.43	98.40	276 ¹ / ₂	273 ¹ / ₂	274 ¹ / ₂	274.81	273.81	
Apr.	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.62	98.58	277 ¹ / ₂	274 ¹ / ₂	276 ¹ / ₂	275.86	274.62	
May	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.59	98.58	276 ¹ / ₂	274 ¹ / ₂	274 ¹ / ₂	275.69	274.37	
June	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.44	98.41	275 ¹ / ₂	274	274 ¹ / ₂	274.66	273.18	
July	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.46	98.41	274 ¹ / ₂	273 ¹ / ₂	274 ¹ / ₂	274.25	272.51	
Aug.	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.51	98.46	275	274 ¹ / ₂	274 ¹ / ₂	274.56	272.93	
Sept.	99	98 ¹ / ₂	99	98.78	98.77	275 ¹ / ₂	274 ¹ / ₂	275 ¹ / ₂	275.22	273.76	

CONSUMER CREDIT OUTSTANDING
ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts <small>1</small>	INSTALMENT CREDIT			Cash Personal Loans <small>4</small>	Total of Selected Items
		Retail Dealers <small>2</small>	Finance Companies <small>3</small>	Total		
1951 — Dec. 31	420	126	186	312	388	1,120
1952 — Mar. 31	379	119	176	295	385	1,059
June 30	405	167	265	432	420	1,257
Sept. 30	416	198	334	532	437	1,385
Dec. 31	456	245	373	618	460	1,534
1953 — Mar. 31	426	248	423	671	479	1,576
June 30	450	256	520	776	526	1,752
Sept. 30	450	262	545	807	547	1,804
Dec. 31	493	286	512	798	569	1,860
1954 — Mar. 31	452	276	491	767	579	1,798
June 30	465	292	515	807	618	1,890
Sept. 30	464	289	520	809	640	1,913
Dec. 30	505	319	483	802	667	1,974
1955 — Mar. 31	461†	289†	473†	762†	686	1,909†
June 30*	491	312	532	844	763	2,098

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.
1. Charge accounts receivable outstanding on the books of retail dealers.
2. Instalment receivables outstanding on the books of retail dealers.
3. Instalment paper held by sales finance and acceptance companies in connection with the financing of retail purchases of consumer goods, largely new and used automobiles.
4. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.
† Revised. * Preliminary.

PRICE INDEXES

“Prices and Price Indexes”, Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

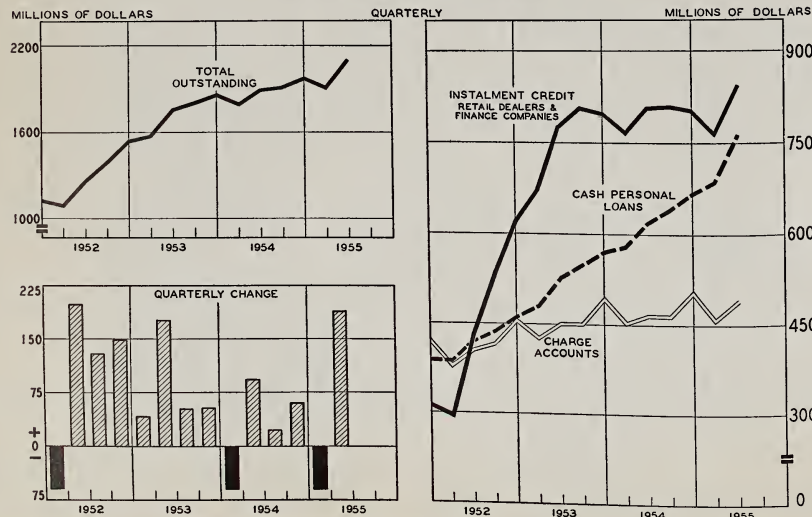
CONSUMER PRICES²

Index 1949 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
Average of Months												
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	164.6	256.2	210.4	116.2	112.2	126.6	109.4	117.4	117.4
Monthly												
1954—Mar.	218.7	204.4	226.9	161.7	262.0	211.9	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	218.0	205.8	225.1	161.0	260.4	210.7	115.6	110.4	125.6	109.9	118.1	117.2
May	217.9	207.3	224.3	161.6	268.0	214.8	115.5	110.2	125.8	109.9	117.3	117.5
June	217.6	206.6	224.3	162.3	267.3	214.8	116.1	112.0	126.4	109.7	117.1	117.5
July	217.4	207.4	223.5	177.0	262.1	219.6	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	168.7	248.2	208.4	117.0	114.4	127.0	109.6	117.2	117.7
Sept.	215.3	202.9	222.6	163.2	245.6	208.6	116.8	113.8	127.2	109.5	117.3	117.9
Oct.	214.3	201.4	221.8	162.9	240.5	201.7	116.7	113.8	127.4	108.4	116.9	118.2
Nov.	214.9	202.3	222.3	165.2	243.1	204.2	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.4	203.5	222.4	164.6	245.9	205.3	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.7	205.0	222.1	165.6	248.4	207.0	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.4	207.6	223.2	167.6	245.8	206.7	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.4	206.2	224.1	166.1	241.3	203.7	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	186.8	238.7	212.7	116.1	111.0	128.7	107.9	117.0	118.3
May	217.8	209.5	223.1	183.2	243.4	213.3	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.3	224.1	174.3	250.0	212.2	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.7	170.0	249.5	209.8	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.6	210.7	225.3	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	118.0
Sept.							116.8	113.7	130.0	107.8	115.9	117.9

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retrospective revisions to include participation payments as these are announced.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,950 with incomes between \$7,000 and \$3,000 most common.

CONSUMER CREDIT OUTSTANDING
ESTIMATES OF SELECTED ITEMS



LABOUR FORCE STATUS OF THE POPULATION¹

Estimates in Thousands “The Labour Force”, Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON-INSTITUTIONAL POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agriculture	Non-Agriculture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons ²							
1954—Jan. 23	689	3,823	188	66	108	24	116	283	5,297	4,935	10,232	110
Feb. 20	708	3,781	196	66	96	23	100	315	5,285	4,957	10,242	111
Mar. 20	731	3,775	195	72	83	21	93	321	5,291	4,960	10,251	113
Apr. 17	760	3,907	203	67	1,704	20	90	306	5,312	4,949	10,261	113
May 22	841	3,907	224	51	77	10	85	218	5,413	4,861	10,274	114
June 19	849	3,996	210	54	82	*	99	186	5,483	4,797	10,280	114
July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	171	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,386	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
2. Principal reasons are bad weather, illness, vacations and observance of religious holidays during the survey weeks in April and December, 1954 and May, 1955.
3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.
4. Principal reasons are illness and vacations.
5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.
* Less than 10,000.

CORPORATION PROFITS AFTER TAXES: QUARTERLY¹
"Corporation Profits: Second Quarter: 1955," Dominion Bureau of Statistics

Millions of Dollars

Millions of Dollars

Table of Corporation Profits After Taxes: Quarterly, 1951-1955. Columns: Industry (e.g., Foods and Beverages, Textiles Products), Year (1951-1955), Quarter (I-IV), Total. Rows: Total All Industries.

PROFITS AND RELATED DATA: ALL INDUSTRIES⁴. Table showing Net Earnings, Less: Depreciation, Profits Before Taxes, Less: Income Tax Liabilities, Profits After Taxes for 1951-1955, and Totals.

1. Figures are obtained through the use of a stratified random sample. For 1951 to 1952 adjusted annual totals, based on data contained in "Taxation Statistics" published by the Dept. of National Revenue... 2. Includes Tobacco, Rubber, Leather and miscellaneous manufacturing industries. 3. Includes Agriculture, Forestry, Fishing and Construction... 4. For detail by industry see the D.B.S. publications "Quarterly Corporation Profits: 1950-1954" and "Quarterly Corporation Profits: Second Quarter: 1955". 5. Depletion charges have not been deducted from profits. 6. Canadian dividends received are not included in profits. † Revised. * Subject to revision.

INDEXES OF INDUSTRIAL PRODUCTION
NOT SEASONALLY ADJUSTED

1935-39 = 100

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED
"Canadian Statistical Review", Dominion Bureau of Statistics

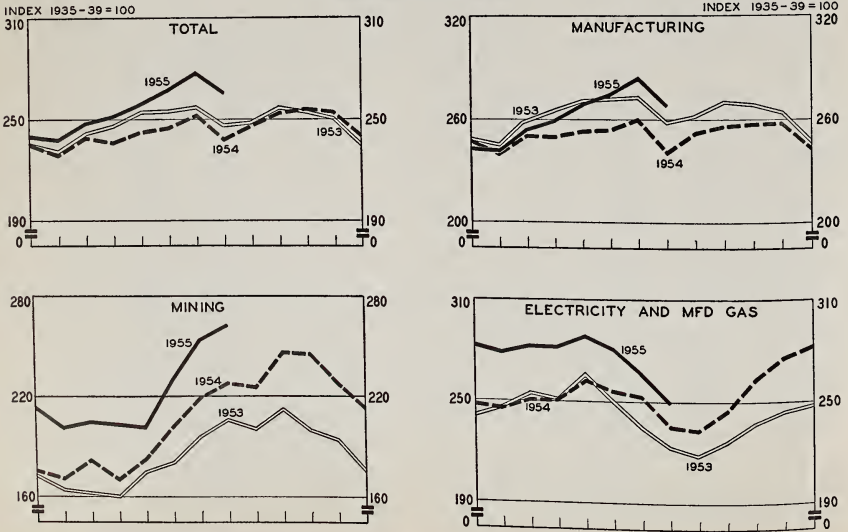


Table showing Volume of Industrial Production Indexes. Columns: Total, Mining, Manufacturing (Total, Non-Durables, Durables), Electricity and Manufactured Gas. Rows: Weighting, Annual Average, Monthly (1953-1955).

† Revised. * Preliminary.

GRAINS : ACREAGE AND PRODUCTION

Dominion Bureau of Statistics

	WHEAT		OATS		BARLEY		RYE		FLAXSEED		OTHER GRAINS		SUMMER FALLOW ¹	Total
	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres		
TOTAL CANADA³														
1946	413.7	24.5	371.1	12.1	148.9	6.3	8.8	1.7	6.4	.8	68.6	1.8	20.4	66.6
1947	341.8	24.3	278.7	11.0	141.4	7.5	13.2	1.2	12.3	1.6	46.8	1.6	19.4	66.6
1948	386.3	23.9	358.8	11.2	155.0	6.5	20.3	2.1	17.7	1.9	78.4	2.0	20.0	67.5
1949	371.4	27.6	317.9	11.4	120.4	6.0	10.0	1.2	2.3	.3	73.1	2.1	21.0	69.6
1950	461.7	27.0	419.9	11.6	171.4	6.6	13.3	1.2	4.7	.8	92.0	2.1	21.0	70.1
1951	552.7	25.3	488.2	11.9	245.2	7.8	17.6	1.1	9.9	1.2	87.4	2.0	21.6	70.8
1952	687.9	26.0	466.8	11.1	291.4	8.5	24.8	1.3	12.3	1.1	84.2	2.0	21.2	71.3
1953	614.0	25.5	407.0	9.8	262.1	8.9	28.8	1.5	9.9	1.0	86.5	1.9	22.8	71.5
1954	308.9†	24.3	306.8†	10.2	175.5†	7.9	14.2	.9	11.3	1.2	86.1†	2.2	25.3	72.0
1955**	498.3	21.5	410.0	11.2	258.0	9.9	15.1	.8	21.2	2.0	95.6	2.3	24.0	71.7
MANITOBA														
1946	58.0	2.5	50.0	1.4	43.0	1.7	.3	—	3.0	.3	.8	—	2.6	8.6
1947	42.0	2.5	39.0	1.4	34.0	1.9	.6	—	5.2	.6	.7	—	2.2	8.6
1948	50.0	2.2	60.0	1.5	45.0	1.5	2.0	.1	9.0	1.0	.7	—	2.1	8.4
1949	52.0	2.9	53.0	1.7	40.9	1.7	.8	—	1.1	.1	1.0	—	2.2	8.7
1950	50.0	2.4	70.0	1.6	55.0	1.7	1.3	.1	2.9	.3	1.2	.1	2.6	8.7
1951	52.0	2.3	58.0	1.6	56.0	2.0	.8	.1	5.0	.7	1.4	.1	2.5	9.3
1952	57.0	2.4	65.0	1.6	71.0	2.2	.9	.1	5.7	.6	2.0	.1	2.7	9.5
1953	46.0	2.2	53.0	1.4	61.0	2.4	2.8	.1	3.8	.4	1.8	.1	2.8	9.5
1954	26.0	2.0	36.0	1.5	44.0	2.2	1.5	.1	4.0	.4	1.8†	.1	3.1	9.4
1955**	41.0	2.0	50.0	1.5	40.0	2.1	1.7	.1	4.8	.5	1.9	.1	3.1	9.4
SASKATCHEWAN														
1946	208.0	14.2	100.0	4.3	43.0	2.3	4.0	.4	2.6	.5	.2	—	11.8	33.6
1947	173.0	14.2	80.0	4.0	45.0	2.8	6.8	.7	4.2	.7	.1	—	11.5	33.9
1948	191.0	14.4	89.0	3.7	42.0	2.3	10.5	1.2	4.7	.6	.1	—	11.7	33.9
1949	186.0	15.7	85.0	3.4	33.0	2.8	4.4	.7	.7	.1	.1	—	12.7	34.4
1950	260.0	16.2	112.0	3.4	46.0	2.0	6.2	.7	1.0	.2	.1	—	12.5	34.9
1951	325.0	15.6	148.0	3.8	73.0	2.4	9.8	.7	2.3	.3	1.1	—	12.9	35.8
1952	435.0	16.4	152.0	3.4	92.0	2.6	14.2	.7	4.3	.4	.8	—	12.4	36.0
1953	375.0	16.1	111.0	2.7	82.0	2.7	14.4	.8	3.5	.3	.7	—	13.5	36.3
1954	151.0	15.5	86.0	2.9	53.0	2.3	6.7	.5	4.8	.5	.7	—	14.7	36.4
1955**	300.0	13.1	140.0	3.7	109.0	3.8	8.4	.5	13.1	1.2	1.8	.1	14.3	36.7
ALBERTA														
1946	127.0	7.0	97.0	2.8	48.0	1.8	2.9	.2	.6	.1	.7	—	6.0	17.8
1947	105.0	6.6	75.0	2.5	52.0	2.4	4.3	.3	2.2	.3	.4	—	5.8	17.9
1948	115.0	6.3	75.0	2.4	55.0	2.2	9.9	.6	3.1	.3	1.1	—	6.2	18.0
1949	103.0	7.9	52.0	2.3	36.0	2.1	2.4	.3	.3	.—	.7	—	6.1	18.9
1950	117.0	7.3	72.0	2.5	56.0	2.5	3.7	.3	.4	—	1.1	—	6.0	18.6
1951	152.0	6.4	134.0	2.9	105.0	3.0	5.3	.3	1.6	.1	3.2	.1	6.2	19.0
1952	172.0	6.4	129.0	2.6	118.0	3.3	7.8	.4	2.0	.2	3.0	.1	6.1	19.1
1953	163.0	6.3	112.0	2.4	108.0	3.5	9.7	.5	2.0	.2	2.8	.1	6.4	19.2
1954	105.0	5.9	74.0	2.4	70.0	3.1	4.0	.2	2.2	.2	3.1	.1	7.5	19.4
1955**	135.0	5.7	108.0	2.6	101.0	3.1	3.5	.1	3.0	.2	6.0	.2	6.5	18.4
OTHER PROVINCES³														
1946	20.7	.7	124.1	3.6	14.9	.5	1.5	.1	.2	.—	66.9	1.7	*	6.6
1947	21.8	.9	84.7	3.2	10.4	.4	1.6	.1	.7	.1	45.7	1.6	*	6.2
1948	30.3	1.1	134.8	3.7	13.0	.4	3.0	.1	.9	.1	76.5	1.9	*	7.3
1949	30.4	1.1	127.9	4.1	11.4	.4	2.5	.1	.2	.—	71.3	2.0	*	7.7
1950	34.7	1.2	165.9	4.1	14.4	.4	2.1	.1	.6	.—	89.6	2.0	*	7.9
1951	23.7	.9	148.2	3.4	11.2	.3	1.7	.1	.1	.—	81.8	1.8	*	6.7
1952	23.9	.8	120.8	3.5	10.4	.3	1.8	.1	1.0	.—	81.8	1.8	*	6.6
1953	30.0	.9	131.0	3.3	11.1	.3	1.9	.1	1.0	.—	81.1	1.8	*	6.4
1954	26.9	.8	110.8†	3.4	8.5†	.3	2.0	.1	.—	.—	80.5†	1.8†	*	6.5†
1955**	22.3	.7	112.0	3.4	8.0	.3	1.5	.1	.—	.—	86.0	2.0	*	7.1

1. Buckwheat, mixed grains and shelled corn. 2. Prairie Provinces. 3. Excludes Newfoundland. * Not available. † Revised. ** Estimate; D.B.S. Sept. 15.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,4}		MONTHLY LABOUR INCOME ⁴			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	Total ⁵	MANUFACTURING	CONSTRUCTION	All Other ⁵
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average	100.9	105.5	42.3	43.0	108.6	121.4	693	231	47	415
1950	108.0	110.6	41.8	42.1	116.8	135.4	810	272	52	486
1951	109.3	116.8	41.5	42.7	129.2	147.1	906	308	63	540
1952	113.3	111.7	41.3	42.7	135.8	153.8	978	329	70	677
1953	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
First of Month										
1954—Feb.	108.3	105.9	40.7	42.6	140.4	158.3	955	324	54	577
Mar.	108.3	108.5	41.1	42.4	140.6	157.5	950	323	54	573
Apr.	107.9	108.2	40.9	41.6	141.0	157.3	958	322	59	577
May	107.3	106.7	40.6	42.1	141.8	158.0	980	320	67	593
June	107.7	108.7	39.8	42.7	142.2	157.0	1,009	325	70	614
July	108.8	111.5	40.5	42.8	141.6	156.1	1,017	324	77	616
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,019	324	75	620
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	340	72	637
June	109.3	111.9†	41.0	42.7	145.5	160.0†	1,091	346	86	659
July	111.6†	115.3	40.9	43.4	145.1	160.0†	950	322	56	572
Aug.*	111.5									

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 2. Coverage, including salaried and part time workers at July 1, 1955 was Manufacturing, 1,160,730, Mining, 103,492.
 3. Include hourly rated wage earners only.
 4. Gross earnings before deductions for taxes, unemployment insurance, etc.
 5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
 6. Includes all supplementary labour income.
 † Revised.
 * Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security ¹	Personal Savings as a Percentage of Disposable Income ²	Total Personal Income	Construction ³	Unemployment ³	Retail Sales ³	Consumer Price Index ³	Wholesale Prices: All Commodities ³	Average Hourly Earnings in Manufacturing ³	Total Industrial Production ³
Annual Averages ⁶												
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	27.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6		

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars

	1953			1954*				1955**	
	II	III	IV	I	II	III	IV	I	II
CURRENT RECEIPTS 1					★				★
Merchandise exports (adjusted) 2.....	1,113	1,077	1,044	872	993	1,002	1,062	967	1,098
Gold production available for export.....	37	30	29	35	43	39	38	38	39
Travel expenditures.....	57	172	47	24	59	170	49	26	66
Interest and dividends.....	33	24	81	24	33	23	63	25	34
Freight and shipping.....	86	81	85	70	78	82	79	77	89
Inheritances and immigrants' funds.....	26	26	23	18	28	24	19	16	29
All other current receipts.....	73	94	83	64	72	81	81	75	80
TOTAL CURRENT RECEIPTS	1,425	1,504	1,392	1,107	1,306	1,421	1,391	1,224	1,435
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2.....	1,161	1,053	994	923	1,068	941	984	961	1,138
Travel expenditures.....	95	124	78	66	98	131	87	77	118
Interest and dividends.....	102	83	133	89	95	86	161	120	100
Freight and shipping.....	106	107	92	70	93	99	93	74	98
Inheritances and emigrants' funds.....	22	23	25	21	23	25	25	22	23
Official contributions.....	10	3	2	4	2	2	3	5	4
All other current payments.....	123	126	116	110	116	117	124	123	116
TOTAL CURRENT PAYMENTS	1,619	1,519	1,440	1,283	1,495	1,401	1,477	1,382	1,597
Balance on merchandise trade.....	-48	+24	+50	-51	-75	+61	+78	+6	-40
Balance on other transactions (excluding "Official contributions").....	-136	-36	-96	-121	-112	-39	-161	-159	-118
Official contributions.....	-10	-3	-2	-4	-2	-2	-3	-5	-4
CURRENT ACCOUNT BALANCE	-194	-15	-48	-176	-189	+20	-86	-158	-162
CAPITAL ACCOUNT 3									
Direct Investment									
Direct investment in Canada 4.....	+97	+106	+114	+83	+88	+67	+138	+75	+85
Direct investment abroad 4.....	-10	-11	-31	-9	-18	-28	-19	-5	-10
Canadian Securities									
Trade in outstanding issues.....	-35	-5	-1	+16	+21	+1	+17	-31	+9
New issues.....	+60	+14	+132	+174	+93	+35	+24	+107	+18
Retirements.....	-89	-9	-19	-25	-75	-48	-54	-84	-69
Foreign Securities									
Trade in outstanding issues.....	+3	+2	+15	+4	+9	-1	-5	+13	-8
New issues.....	-2	-1	-19	-2	-26	-3	-2	-5	-17
Retirements.....	-	-	-	-	-	-	+2	+3	-
Loans by Government of Canada									
Repayment of post-war loans.....	+11	-	+24	+2	+11	+3	+26	-	+10
Repayment of war loans.....	+7	+39	-	+7	+8	+7	+8	+7	+8
Change in Canadian dollar holdings of foreigners 5.....	+20	-71	-11	-18	+13	+10	+17	+30	+38
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	+91	-35	-34	-4	-37	-38	-45	+71	-56
Other capital movements 6.....	+41	-14	-122	-52	+102	-25	-21	-23	+154
NET CAPITAL MOVEMENT	+194	+15	+48	+176	+189	-20	+86	+158	+162

- ★ The current account balances in 2nd Qtr. of 1954 and 1955 with the United States were: -281 and -290; with the United Kingdom; +31 and +101; with all other countries; +61 and +27.
1. Mutual Aid to NATO countries is not included in either current receipts or current payments.
2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.
3. A minus sign indicates an outflow of capital from Canada.
4. Exclusive of undistributed profits.
5. Excludes changes in holdings of International Monetary Fund and

- International Bank for Reconstruction and Development.
6. This item includes mainly short-term capital movements in the form of changes in International open account commercial indebtedness, private and chartered bank holdings of exchange, and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.
7. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the month's imports by a substantial but indeterminate amount, thought to be at least 40.
- * Subject to revision. ** Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

	TOTAL EXPORTS (EXCLUDING GOLD) TO 1							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES 4				
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME		
Calendar Years													
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6		
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5		
1952	2,349	751	291	468	281	216	4,356	150	129.9	121.8	114.9		
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2		
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6		
12 Mths. ending July 1955	2,457	766	231	379	179	154	4,167	153					
Monthly													
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	115.8	87.8		
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	107.2	115.7	92.7		
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.5	106.7		
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2	98.2		
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	119.3		
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	15.6	133.4	116.6	114.4		
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5		
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5		
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8		
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9		
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5		
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3		
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	115.5	103.3		
Feb.	181.6†	55.3	17.6	20.6	13.8	12.6	301.5†	14.7	115.8	116.0	99.8		
Mar.	215.0†	65.5	19.7	27.7	14.5	12.6	355.0†	12.2	136.1	116.5	116.8		
Apr.	194.4†	70.1	21.3	27.1	12.9	14.5	340.3†	10.9	131.1	117.4	111.7		
May	220.0†	67.2	24.3	30.6	15.0	13.9	373.0†	15.0	143.2	117.3	122.1		
June	232.8†	65.3	19.5	36.8	14.1	14.9	383.4†	15.3	147.3†	118.1†	124.7†		
July	202.1	63.9	19.4	39.2	16.4	16.0	357.0	11.9	135.9	117.7	115.5		
Aug.	243.7	63.3					397.9	12.6					
TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 4				
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	TOTAL VALUE	PRICE	PHYSICAL VOLUME			
Calendar Years													
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2		
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7		
1952	2,977	360	186	157	265	65	4,030	326	152.3	110.4	138.0		
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0		
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0		
12 Mths. ending July 1955	3,108	371	198	209	288	79	4,253	-114					
Monthly													
1954-Jan.	202.7	28.3	9.1	11.2	23.9	5.0	280.2	-14.8	127.2	109.4	116.3		
Feb.	217.4	29.0	10.5	9.9	21.8	4.0	292.6	-12.8	132.8	109.0	121.8		
Mar.	270.0	30.9	9.6	12.6	25.2	4.7	353.0	-31.9	160.3	108.9	147.2		
Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.1	143.3		
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	-3	163.4	110.4	148.0		
June 5	297.0	44.6	20.3	18.3	29.1	6.8	416.1 5	-69.2 5	188.7 5	110.6	170.6 5		
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.3	110.7	139.4		
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3	110.3	132.4		
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4		
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8		
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.1	154.5		
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5		
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.8	306.6	3.5	139.0	109.1	127.4		
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-9.4†	139.3	109.6	127.1		
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2†	168.6	110.3	152.9		
Apr.	284.8	33.8	18.2	16.9	23.7	6.7	382.6	-42.3†	172.9	110.7	156.2		
May	318.5	37.1	20.6	21.4	28.7	8.8	434.0	-61.0†	195.7	109.7	178.4		
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.7†	186.6*	109.9*	164.3*		
July	274.4†	33.5†					372.6†	-15.6†					
Aug.*	303.5	45.5					431.7	-43.8					

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953 and 1954 amounted to \$6.8, 109

MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION¹
 Compiled from "Trade of Canada" Dominion Bureau of Statistics

Millions of Dollars															Millions of Dollars														
Calendar Years	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm (incl. raw wool) 2	Fish (fresh and frozen)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newspaper	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	Calendar Years				
1946	29	377	23	41	18	66	63	22	13	27	13	39	41	45	32	20	125	29	114	266	22	50	36	22	1946				
1947	32	462	12	55	15	62	70	14	16	37	17	44	38	44	29	24	198	35	178	342	31	69	28	33	1947				
1948	21	388	23	74	74	70	65	12	18	39	50	55	45	40	24	26	206	44	212	383	34	60	29	33	1948				
1949	20	533	19	59	61	24	44	16	14	21	44	51	35	69	20	160	31	171	434	19	40	35	26	1949					
1950	24	419	17	56	73	28	47	17	11	6	31	53	30	63	25	13	291	35	209	486	20	61	44	12	1950				
1951	24	555	19	105	63	4	69	10	11	4	28	59	50	64	30	14	312	68	365	596	38	65	56	29	1951				
1952	21	737	68	199	4	3	46	1	15	5	33	54	53	60	24	31	296	65	292	592	30	67	61	18	1952				
1953	20	670	65	187	15	6	47	5	12	4	31	55	51	60	22	20	283	46	249	619	20	59	68	8	1953				
1954	21	463	32	126	17	6	47	2	9	3	32	60	57	73	24	15	325	46	271	636	20	65	63	11	1954				
12-Mths. ending July 1955	20	454	22	133	13	7	38	3	10	2	38	69	57	70	29	14	382	46	285	655	25	77	64	12	12-Mths. ending July 1955				
Monthly 1953-Dec.	1.7	45.6	8.2	22.2	.8	.5	3.2	.9	1.6	1.0	5.2	5.3	3.9	4.4	5.3	1.1	21.6	4.2	22.3	62.6	1.6	7.5	7.3	.4	Monthly Dec.-1953				
1954-Jan.	1.6	33.6	1.6	7.4	.7	.4	7.0	-	.5	1.2	3.2	5.8	3.3	4.9	3.7	1.7	14.8	3.2	18.3	42.8	1.2	3.0	4.1	.4	Jan.-1954				
Feb.	1.2	33.1	1.9	6.1	1.1	.5	4.2	-	.6	.7	4.4	6.3	3.6	5.5	2.4	1.3	17.6	4.0	19.8	46.6	1.3	3.7	3.9	.6	Feb.				
Mar.	1.0	30.1	1.8	5.6	1.3	.5	3.1	.1	.7	.2	3.1	7.3	4.5	6.4	2.2	1.9	28.4	3.2	24.1	54.9	1.5	5.3	4.6	.6	Mar.				
Apr.	1.1	34.9	1.8	8.3	2.1	.5	3.6	-	.5	.2	2.1	5.3	3.3	7.4	1.6	.8	23.5	1.5	21.5	48.6	1.3	4.1	3.7	.8	Apr.				
May	4	40.6	6.3	10.9	3.2	.5	3.8	-	-	-	1.6	4.0	3.0	7.3	1.5	1.1	23.3	1.8	24.4	57.2	1.7	4.9	4.5	.9	May				
June	7	41.8	3.6	12.1	2.3	.5	4.5	-	1.0	1.1	2.2	4.9	4.8	6.0	1.4	.9	25.1	4.5	25.0	55.3	1.6	5.0	4.6	.9	June				
July	1.0	40.4	2.8	9.7	1.5	.4	3.8	.1	.7	.1	1.4	4.3	4.2	6.0	1.4	1.2	32.6	4.3	20.8	53.8	1.6	4.8	3.9	.8	July				
Aug.	3.5	36.0	.6	9.6	1.0	.5	3.9	.2	1.1	.3	1.3	4.0	5.8	4.5	.9	1.7	37.3	5.1	23.2	54.8	1.9	5.5	4.3	1.5	Aug.				
Sept.	2.4	40.4	1.2	10.2	.8	.5	3.4	.1	1.0	.2	1.6	3.8	7.0	5.3	1.0	1.2	31.2	6.5	24.9	55.2	2.0	6.1	5.6	1.7	Sept.				
Oct.	2.9	37.7	2.4	9.6	.6	.6	3.2	.2	1.7	.7	1.1	3.7	5.4	6.3	.4	1.1	29.9	4.7	22.6	60.1	1.5	5.7	6.3	1.0	Oct.				
Nov.	2.4	52.8	5.3	17.7	1.0	.7	3.4	.4	.8	.1	3.1	5.0	5.6	9.3	.3	1.3	32.3	3.2	24.3	54.7	2.5	7.3	9.6	.8	Nov.				
Dec.	2.3	42.1	3.3	19.0	1.3	.6	3.3	.4	.7	.1	6.1	6.2	4.0	6.1	7.7	1.2	28.7	3.8	22.6	61.7	2.1	9.9	7.6	1.0	Dec.				
1955-Jan.	1.9	30.6	1.2	5.7	.7	.6	3.4	.2	.6	.2	5.1	7.5	3.4	6.3	5.8	1.1	27.2	3.5	20.6	50.1	1.9	5.1	3.6	1.0	Jan.-1955				
Feb.	1.2	26.5	1.1	4.8	.8	.5	2.3	-	.5	.6	3.6	7.4	3.8	4.8	2.5	.9	28.2	3.7	20.0	46.8	1.7	5.7	3.5	.9	Feb.				
Mar.	1.2	41.1	1.4	9.3	1.2	.5	3.0	.1	.6	.3	3.6	8.6	4.8	5.2	2.2	.9	30.2	2.8	25.3	54.8	2.1	6.7	4.5	1.4	Mar.				
Apr.	7	31.6	1.1	7.0	2.0	.5	2.3	.2	.7	.1	3.6	8.0	3.8	3.9	1.6	.7	32.4	1.7	23.3	55.9	2.4	6.6	4.7	.4	Apr.				
May	6	37.2	1.3	8.6	1.5	.6	3.4	.5	.6	1.1	2.3	7.2	6.2	2.0	1.0	33.2	4.2	29.4	59.9	2.4	6.7	4.4	.9	May					
June	5	38.1	1.5	17.9	1.3	.6	3.7	.4	1.2	.1	2.9	4.6	4.7	6.8	2.2	38.2	4.2	26.6	54.4	2.3	6.7	5.8	.8	June					
July	8	39.9	1.3	13.8	1.3	.5	2.9	.1	1.3	.1	2.7	3.3	4.8	5.2	1.5	1.4	32.8	5.2	22.2	58.5	2.2	5.3	4.4	.6	July				

Calendar Years	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Implements & Machinery	Machinery (incl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products	Precious Metals (ex. gold)	Zinc and Products	Other Non-ferrous Metals	Asbestos	Other Non-metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (incl. gold)	Calendar Years	
1946	8	42	29	16	78	84	71	21	56	37	17	55	21	28	13	24	33	32	35	19	10	100	96	2,408	1946	
1947	12	35	42	41	92	15	84	19	64	59	31	60	23	30	17	33	40	42	34	49	26	6	94	99	2,874	1947
1948	7	35	74	41	55	21	91	17	102	79	35	74	25	42	22	42	52	36	43	84	11	93	119	3,195	1948	
1949	2	19	93	32	39	23	106	12	94	87	42	92	28	56	15	37	36	39	31	42	25	81	139	3,132	1949	
1950	5	20	88	26	40	5	92	11	107	88	38	105	34	59	16	63	40	39	62	23	4	59	168	3,281	1950	
1951	4	28	106	40	79	3	113	18	125	87	45	137	49	84	25	82	50	36	96	9	8	79	150	4,452	1951	
1952	3	21	105	47	111	4	139	34	162	119	50	151	47	97	46	88	56	42	82	12	38	96	144	4,262	1952	
1953	5	15	77	37	75	6	166	38	178	125	38	163	44	58	39	85	63	43	95	20	40	96	144	4,262	1953	
1954	4	13	74	37	27	4	156	28	185	135	41	182	48	58	37	84	62	42	119	9	28	85	155	4,036	1954	
12-Mths. ending July 1955	5	13	70	36	24	4	176	20	202	147	39	204	46	67	43	92	80	50	142	7	22	88	153	4,250	12-Mths. ending July 1955	
Monthly 1953-Dec.	4	1.1	4.2	3.1	2.3	.3	13.1	1.3	15.8	8.2	2.9	12.6	3.3	3.8	4.6	8.2	5.5	3.2	8.2	.1	5.0	10.2	9.8	365.6	Monthly Dec.-1953	
1954-Jan.	4	1.0	5.4	2.3	2.7	.2	9.0	1.0	13.5	9.0	2.2	12.3	3.3	3.8	2.6	4.4	4.7	3.3	7.5	.6	1.1	6.4	11.5	272.2	Jan.-1954	
Feb.	2	.8	9.1	2.8	1.6	.4	9.3	1.7	12.3	7.5	2.4	14.4	4.5	2.9	2.5	5.0	4.0	5.3	7.9	2.0	1.5	6.3	10.2	284.9	Feb.	
Mar.	3	.7	11.8	2.5	1.6	.5	11.9	1.4	15.0	9.7	2.8	16.8	3.7	4.4	2.7	6.7	6.0	5.8	8.7	.6	2.4	7.2	12.8	328.5	Mar.	
Apr.	2	1.4	10.2	2.6	3.9	.3	8.8	2.0	12.1	9.1	3.0	14.6	4.2	4.5	2.1	5.8	5.0	4.0	7.0	.2	5.4	7.4	13.8	306.1	Apr.	
May	5	1.0	9.8	3.7	4.8	1.3	14.4	3.0	24.7	14.5	3.8	15.5	4.2	3.1	8.6	4.7	4.9	6.0	5.8	1.2	2.6	6.8	16.6	337.4	May	
June	4	1.2	7.5	3.5	2.5	.3	15.0	2.6	16.2	13.7	4.6	17.6	5.2	3.6	7.6	5.4	4.9	3.2	8.1	1.2	3.2	1.6	16.3	357.5	June	
July	3	1.3	8.7	2.6	4.3	.2	14.2	2.4	14.2	12.7	4.5	16.2	3.7	7.4	2.4	6.3	5.3	1.2	9.7	1.3	2.4	6.5	13.6	337.5	July	
Aug.	7	.9	4.6	2.9	1.9	.1	12.1	1.4	15.5	11.6	3.7	16.2	4.2	4.8	3.1	6.9	5.4	2.1	7.8	.6	1.3	6.0	11.9	342.7	Aug.	
Sept.	4	.9	2.7	2.6	1.5	.1	17.8	1.2	14.6	11.6	3.0	14.4	4.5	5.0	3.3	8.0	5.2	3.2	9.8	.6	1.3	6.9	12.3	326.6	Sept.	
Oct.	5	.7	1.9	3.4	1.7	.1	14.1	1.2	14.6	11.6	3.7	14.7	3.7	3.7	4.2	8.0	4.9	2.7	12.0	.7	1.7	7.0	12.3	377.4	Oct.	
Nov.	3	1.7	2.1	3.9	.7	.3	17.8	2.2	10.1	12.2	3.4	13.6	4.3	5.0	3.6	7.3	5.3	2.9	14.3	.6	2.1	7.8	12.3	377.4	Nov.	
Dec.	3	1.5	3.0	4.0	1.0	.5	11.4	2.4	21.7	13.7	4.5	17.9	3.8	7.6	4.0	9.4	5.9	3.7	14.9	1.1	2.8	8.8	13.7	399.0	Dec.	
1955-Jan.	2	1.2	4.7	2.5	1.4	.5	8.8	1.4	18.4	10.8	2.8	17.1	3.2	5.9	3.3	5.3	5.9	5.1	11.0	.1	1.5	7.6	11.5	317.2	Jan.-1955	
Feb.	2	.7	9.2	2.4	4.6	.3	10.2	1.8	11.8	12.4	3.6	17.1	4.3	6.5	2.1	8.6	5.4	6.3	12.6	.6	1.2	6.1	14.7	311.4	Feb.	
Mar.	3	.8	11.3	3.5	2.4	.3	8.0	2.1	16.8	12.6	3.2	16.9	3.4	5.9	3.3	6.3	7.1	7.9	13.3	1.0	2.5	7.8	12.2	360.9	Mar.	
Apr.	2	1.0	8.8	2.5	3.2	.4	8.1	1																		

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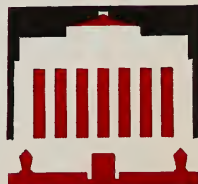
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OCTOBER 1955



BANK OF CANADA
MONTH-END AND WEEKLY SERIES

Millions of Dollars

Millions of Dollars	ASSETS										All Other Accounts	Total Assets or Liabilities	LIABILITIES									As at Dec. 31
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDB			Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts		
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks					Held by	Total	Govt. of Canada	Chartered Banks	Other	Total				
		2 yrs. and under	Over 2 yrs.	Total																	Chartered Banks	
As at Dec. 31	262.7	866.6	712.5	1,679.1	1,941.8	—	—	—	—	24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950		
1950	186.4	955.2	1,049.3	2,004.7	2,191.1	—	—	—	—	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	48.4	1951		
1951	282.9	1,176.9	767.2	1,944.1	2,227.0	—	—	—	—	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	628.6	44.5	82.9	50.0	1952		
1952	374.5	1,002.1	893.7	1,895.7	2,270.2	—	—	—	—	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953		
1953	168.5	1,193.0	860.6	2,053.6	2,222.0	—	—	—	—	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954		
End of July—1954	165.3	1,485.9	492.6	1,978.5	2,143.9	—	—	—	—	65.9	2,316.9	217.9	1,254.2	1,572.1	50.5	543.9	30.9	63.9	55.7	July—1954		
Aug.	133.8	1,536.1	493.0	2,029.1	2,162.9	—	—	—	—	40.1	2,306.5	258.9	1,314.1	1,573.0	49.6	531.0	31.5	67.1	54.2	Aug.		
Sept.	94.4	1,566.4	533.0	2,101.4	2,195.8	—	—	—	—	36.1	2,337.5	261.3	1,324.0	1,585.3	81.8	521.4	25.8	67.8	55.5	Sept.		
Oct.	161.5	1,276.7	787.2	2,063.9	2,225.4	—	—	—	—	80.4	2,405.8	220.2	1,359.6	1,579.8	49.8	595.2	31.4	61.7	87.9	Oct.		
Nov.	219.4	1,224.9	826.9	2,051.8	2,271.2	—	—	—	—	47.8	2,424.6	261.8	1,325.3	1,587.1	141.1	528.8	36.0	66.6	64.9	Nov.		
Dec.	168.5	1,193.0	860.6	2,053.6	2,222.0	—	—	—	—	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	Dec.		
1955—Jan.	115.4	1,134.3	865.4	1,999.7	2,127.8	—	—	—	—	50.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	Jan.—1955		
Feb.	148.8	1,171.9	807.1	1,979.0	2,117.8	—	—	—	—	44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Feb.		
Mar.	164.9	1,160.7	813.6	1,974.3	2,139.3	—	—	—	—	64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Mar.		
Apr.	220.8	1,164.6	800.2	1,964.8	2,185.6	—	—	—	—	86.2	2,376.5	212.1	1,267.2	1,579.3	60.8	570.7	40.5	65.3	48.8	Apr.		
May	199.9	1,157.6	809.0	1,966.6	2,166.5	—	—	—	—	49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	36.6	61.7	52.0	May		
June	236.5	1,155.4	826.3	1,981.7	2,278.2	—	—	—	—	33.6	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	June		
July	276.3	1,023.8	957.0	1,980.8	2,257.1	—	—	—	—	47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	July		
Aug.	240.9	944.3	1,083.9	2,028.2	2,269.1	—	—	—	—	79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Aug.		
Sept.	234.8	868.4	1,187.0	2,055.4	2,290.2	—	15.0	—	—	66.3	2,524.7	230.0	*	1,674.2	62.4	580.7	34.5	101.7	71.3	Sept.		
Oct.	297.9	1,020.6	981.1	2,001.6	2,299.5	—	—	—	—	49.2	2,308.6	284.8	1,284.6	1,569.5	46.0	549.1	31.6	63.3	49.3	Oct.		
Average of Wednesdays	196.9	1,433.1	510.2	1,943.4	2,140.2	—	—	—	—	35.3	2,284.4	284.8	1,284.6	1,569.5	46.0	549.1	31.6	63.3	49.3	Average of Wednesdays		
1954—July	150.2	1,513.3	485.6	1,998.9	2,149.1	—	—	—	—	33.3	2,284.4	286.2	1,290.1	1,576.2	49.2	515.2	29.8	63.2	50.8	July		
Aug.	110.4	1,550.6	521.0	2,071.6	2,182.0	—	—	—	—	54.7	2,325.7	298.2	1,299.6	1,597.8	65.8	509.4	26.5	67.7	57.5	Aug.		
Sept.	113.2	1,260.2	774.6	2,034.8	2,147.9	—	—	—	—	66.3	2,304.5	295.6	1,289.0	1,584.6	50.9	503.0	30.2	64.2	71.7	Sept.		
Oct.	169.7	1,261.3	809.3	2,071.1	2,230.8	—	—	—	—	79.8	2,381.6	290.5	1,301.4	1,591.9	97.3	519.2	33.9	65.3	74.1	Oct.		
Nov.	197.1	1,201.4	839.3	2,040.7	2,237.9	—	—	—	—	35.6	2,420.3	286.0	1,328.0	1,613.9	67.1	527.1	48.5	62.6	101.0	Nov.		
Dec.	197.1	1,201.4	839.3	2,040.7	2,237.9	—	—	—	—	35.6	2,420.3	286.0	1,328.0	1,613.9	67.1	527.1	48.5	62.6	101.0	Dec.		
1955—Jan.	155.8	1,178.8	887.7	2,066.6	2,222.4	—	0.3	—	—	35.5	2,369.0	317.6	1,266.8	1,584.3	51.3	572.2	31.9	65.2	63.9	Jan.—1955		
Feb.	114.5	1,141.9	834.9	1,976.8	2,091.2	—	—	—	—	32.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Feb.		
Mar.	161.9	1,167.7	812.0	1,979.7	2,141.7	—	—	—	—	39.0	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	Mar.		
Apr.	188.9	1,170.3	807.3	1,977.6	2,166.5	—	2.5	—	—	43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	Apr.		
May	205.8	1,163.3	804.9	1,963.2	2,169.0	—	5.3	—	—	36.9	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	May		
June	226.1	1,166.2	809.2	1,965.4	2,191.5	—	1.0	—	—	33.6	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	60.6	87.6	June		
July	298.6	979.0	988.6	1,967.6	2,266.1	—	—	—	—	36.9	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	51.1	61.1	July		
Aug.	272.1	950.6	1,065.3	2,015.8	2,288.0	—	—	—	—	33.8	2,467.8	296.6	1,358.7	1,655.2	60.7	549.4	35.5	104.4	62.8	Aug.		
Sept.	237.9	897.2	1,137.7	2,034.8	2,272.7	—	3.8	—	—	46.2	2,464.4	309.9	1,358.5	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.		
Oct.	240.9	1,048.5	975.5	2,023.9	2,264.8	—	17.0	—	—	34.5	2,476.2	314.5	1,364.1	1,678.5	53.9	543.8	32.4	98.4	69.2	Oct.		
As at	6	118.4	1,256.8	798.2	2,055.0	—	—	—	—	35.6	2,363.1	282.5	1,302.9	1,585.4	46.5	551.9	30.1	68.1	81.0	6 Oct.—1954		
13	109.7	1,225.0	774.1	2,029.1	2,138.8	—	—	—	—	35.6	2,296.2	298.0	1,289.2	1,587.2	50.3	496.3	27.7	64.2	70.6	13		
20	104.5	1,255.8	758.6	2,014.4	2,118.9	—	—	—	—	35.6	2,260.7	297.3	1,288.2	1,585.5	55.3	459.0	32.4	61.2	67.1	20		
27	120.1	1,272.9	767.6	2,040.6	2,160.6	—	—	—	—	36.8	2,298.2	304.4	1,276.0	1,580.4	51.4	504.8	30.5	63.2	68.0	27		
Nov.	3	148.4	1,283.6	790.2	2,073.8	—	—	—	—	35.6	2,373.7	268.1	1,317.5	1,585.6	60.5	559.3	33.9	62.3	72.2	3 Nov.		
As at	3	148.4	1,283.6	790.2	2,073.8	—	—	—	—	35.6	2,373.7	268.1	1,317.5	1,585.6	60.5	559.3	33.9	62.3	72.2	3 Nov.		
1955—July	20	298.7	981.1	1,187.0	2,269.4	—	—	—	—	33.6	2,431.1	303.5	1,345.5	1,648.9	50.2	547.7	38.7	56.9	56.9	20 July—1955		
27	279.8	967.1	1,008.4	1,975.5	2,255.3	—	—	—	—	33.6	2,418.7	315.4	1,334.6	1,650.0	47.1	527.0	44.1	94.2	56.3	27		
Aug.	3	280.5	959.9	1,035.5	1,995.4	—	—	—	—	33.6	2,447.6	284.4†	1,271.8†	1,656.3	59.3	537.2	37.3	91.5	66.0	3 Aug.		
10	306.0	950.3	1,074.5	2,024.7	2,330.7	—	—	—	—	39.6	2,509.1	311.2†	1,345.9†	1,657.0	60.0	590.8	34.6	108.6	53.2	10		
17	269.8	949.7	1,067.5	2,017.2	2,286.9	—	—	—	—	39.6	2,471.0	297.9†	1,357.8†	1,655.7	65.5	554.1	33.2	108.4	54.1	17		
24	263.5	948.7	1,065.0	2,013.7	2,277.2	—	—	—	—	39.7	2,445.8	317.3†	1,335.9†	1,653.2	59.4	526.2	34.1	103.0	69.9	24		
31	240.9	944.3	1,083.9	2,028.2	2,269.1	—	—	—	—	34.1	2,465.4	279.5	1,374.4	1,653.9	59.5	538.7	38.1	110.6	64.6	31		
Sept.	7	228.1	913.1	1,097.7	2,010.8	—	—	—	—	79.5	2,465.4	292.1	1,374.0	1,666.0	65.0	528.8	31.0	110.9	63.4	7 Sept.		
14	223.1	912.2	1,123.4	2,035.6	2,258.7																	

Millions of Dollars

I. CANADIAN CASH RESERVES*

Table with columns: Bank of Canada Deposits, Bank of Canada Notes, Total, Canadian Dollar Deposit Liabilities, Average Cash Reserve Ratio, Advances from Bank of Canada, Govt. of Canada, Provincial Governments. Rows include monthly data from 1950 to 1955.

CHARTER MONTHLY Bank of Canada

ED BANKS SERIES Canada

II. LIABILITIES†

Table with columns: Canadian Dollar Deposits (Personal Savings, Other Notice, Other Banks, Public Demand, Total), Foreign Currency Deposits, Acceptances, Guarantees, & Letters of Credit, All Other Liabilities, Shareholders Equity, Total Liabilities. Rows include monthly data from 1950 to 1955.

Millions of Dollars

III. AS

SETS‡

rtgages and Loans§ in Canada

Table with columns: Loans§ In Canada (Mun., Grain, C.S.B., All Other*), Total, Canadian Dollar Items in Transit (Net), Foreign Cash Items Securities & Loans (Cash Items, Foreign Sec., Loans Outside Canada), Customers' Liability Under Acceptances, Guarantees, & Letters of Credit, All Other Assets, Total Assets. Rows include monthly data from 1950 to 1955.

* For periods prior to July 1954 all figures in this section are daily averages. Bank of Canada deposits are averages of the monthly figures in this section and are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

6. Includes securities guaranteed by provincial governments. 7. Includes purchases direct from issuer with a term of less than one year at time of issue are classified as loans.

GENERAL PUBLIC HOLDINGS
CURRENCY, BANK DEPOSITS AND
Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD

	CURRENCY AND ACTIVE BANK DEPOSITS									Total		
	Currency Outside Banks			Active Bank Deposits ¹								
	Notes	Coin	Total	Public Demand	Active Notice	Chartered Banks			Bank of Canada "Other" Deposits			
						Other excl. Govt. of Canada	Total	Less: Float			Net Total	
As at Dec. 31												
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,968	823	236	4,277	752	3,525	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
End of 1954—												
July	1,354	95	1,449	3,153	889	212	4,254	505	3,748	31	3,779	
Aug.	1,314	94	1,408	3,178	909	207	4,294	508	3,786	32	3,818	
Sept.	1,324	94	1,418	3,311	906	294	4,511	624	3,887	26	3,913	
Oct.	1,360	96	1,456	3,354	923	270	4,547	648	3,899	31	3,930	
Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,843	36	3,879	
Dec.	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008	
Feb.	1,306	94	1,400	3,387	930	276	4,593	603	3,980	47	3,947	
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013	
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130	
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117	
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201	
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297	
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356	
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302	

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷						DISTRIBUTION ¹²		Government Accounts ¹³	General Public		
	Direct Funded Debt					Guaranteed Unmatured Funded Debt ⁹	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)			Bank of Canada	Chartered Banks
	Unmatured			Matured and outstanding	Total							
	Special Short term Issues ^{8,9}	Other Market Issues ⁹	Non-market Debt ¹⁰									
As at Dec. 31												
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754	
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784	
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760	
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313	
End of 1954—												
July	1,425	11,722	1,475	14,622	59	14,681	670	-35	15,315	2,144	3,060	
Aug.	1,445	11,722	1,457	14,624	53	14,677	670	-36	15,311	2,163	3,169	
Sept.	1,465	11,722	1,440	14,627	49	14,676	670	-36	15,309	2,196	3,280	
Oct.	1,490	11,711	1,511	14,712	103	14,815	670	-37	15,448	2,225	3,364	
Nov.	1,510	11,510	2,132	15,152	74	15,226	670	-36	15,859	2,271	3,377	
Dec.	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313	
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501	
Feb.	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	2,123	3,566	
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599	
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588	
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653	
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620	
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698	
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672	
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545	

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 207-208.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks personal savings deposits in Canada plus other notice deposits; (b) float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits
2. See footnote 1 (a).
3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
4. See footnote 1 (c).
5. Including day-to-day loans. For a breakdown see section III of table on pages 257-258.

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

OF CERTAIN LIQUID ASSETS*
GOVERNMENT OF CANADA SECURITIES
Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits ²	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS								
				Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³					
				Total	Less: Govt. Deposits ⁴	Net Total	Chartered Banks' Other Cdn. Securities, Insured Mtgs., & Loans in Canada ⁵	Bank of Canada Gold and Exchange Holdings (net) ⁶	All Other (net) ⁶	Total		
											Total	Less: Govt. Deposits ⁴
As at Dec. 31												
1951	4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	As at Dec. 31	
1952	5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1951	
1953	5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1952	
1954	5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1953	
End of 1954—												
July	5,228	4,584	9,812	5,204	242	4,962	4,894	2	-46	4,850	End of 1954	
Aug.	5,226	4,626	9,852	5,332	234	5,098	4,847	2	-95	4,754	July—1954	
Sept.	5,331	4,678	10,009	5,476	204	5,272	4,830	2	-95	4,737	Aug.	
Oct.	5,386	4,764	10,150	5,589	306	5,283	4,993	3	-129	4,867	Sept.	
Nov.	5,300	4,638	9,938	5,648	634	5,014	5,112	3	-191	4,924	Nov.	
Dec.	5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	Dec.	
1955—Jan.	5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129	4,814	Jan.—1955	
Feb.	5,347	4,950	10,297	5,694	266	5,428	5,002	3	-136	4,869	Feb.	
Mar.	5,432	5,033	10,465	5,738	204	5,534	5,044	1	-114	4,931	Mar.	
Apr.	5,593	5,166	10,759	5,773	106	5,667	5,202	5	-115	5,092	Apr.	
May	5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098	May	
June	5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	June	
July	5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	July	
Aug.	5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	Aug.	
Sept.	5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Sept.	

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	LIQUID ASSETS				Total Liquid Assets	RELATED FACTORS		
	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities			Bank Assets other than Govt. of Canada Securities ¹⁵	Govt. of Can. Debt Less Govt. Deposits & Holdings of Govt. Accts ¹⁶	
			Market Issues ¹⁴	Non-market ¹⁰				Total Related Factors
As at Dec. 31								
1951	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,006
1952	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,051
1953	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788
1954	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015
End of 1954—								
July	4,843	3,894	7,489	1,475	8,964	18,777	4,852	13,925
Aug.	5,062	4,129	7,367	1,457	8,824	18,676	4,754	13,922
Sept.	5,134	4,211	7,204	1,440	8,644	18,653	4,737	13,916
Oct.	5,386	4,678	7,157	1,511	8,668	18,818	4,867	13,951
Nov.	5,300	4,638	7,157	1,511	8,668	18,818	4,867	13,951
Dec.	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015
1955—Jan.	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006
Feb.	5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937
Mar.	5,235	5,033	6,424	2,031	8,455	18,920	4,931	13,989
Apr.	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118
May	5,542	5,169	6,432	2,009	8,451	19,127	5,098	14,029
June	5,719	5,220	6,345	1,984	8,313	19,244	5,219	14,025
July	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041
Aug.	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005
Sept.	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962

6. The net of all related assets and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).
8. Treasury Bills, Treasury Notes and Deposit Certificates.
9. For details by issue at September 30, 1955, see table on page 237.
10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
11. Adjustment necessary to foreign value of foreign pay securities from £1 = 4.861 U.S. = 4.861 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.
14. Including any special short term issues held by the general public.
15. As shown in "Other Related Bank Assets", Section 1 above.
16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in Government of Canada Securities outstanding.

CHARTERED BANKS
QUARTERLY CLASSIFICATION OF LOANS IN CANADA
Department of Finance

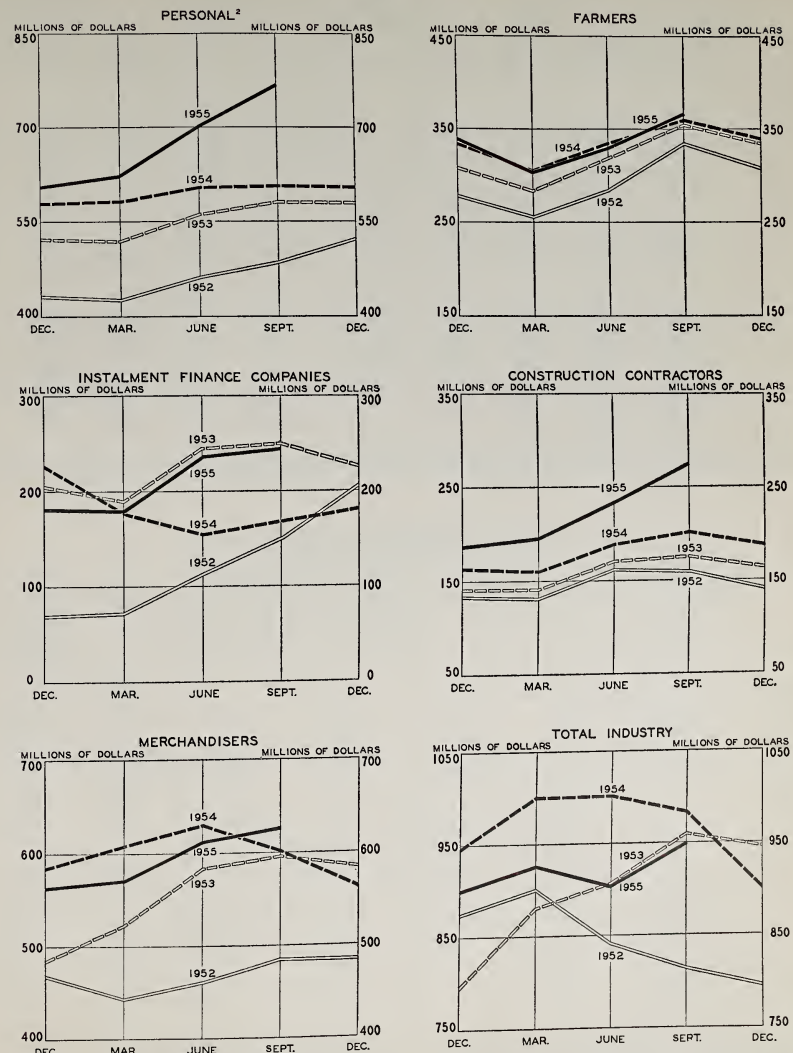
Millions of Dollars

AS AT END OF	1953	1954			1955		
	Sept.	June	Sept. ¹	Dec.	Mar.	June	Sept.
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments ²	23.2	4.0	22.1	61.3	7.1	25.6	32.9
(2) Municipal governments and school districts ²	109.4	149.2	116.6	102.3	156.7	132.8	129.6
(3) Religious, education, health and welfare institutions ...	47.1	52.8	55.9	58.4	61.5	59.2	64.5
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES....	179.7	206.0	194.6	222.3	225.3	217.6	227.0
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days	-	55.6	63.2	67.9	68.5	94.6	44.3
(a) Day-to-day loans.....	-	55.6	63.2	67.9	68.5	94.6	44.3
(b) Other.....	110.1	183.0	112.0	143.3	128.6	149.0	132.9
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	122.6	126.8	120.6	124.5	107.8	128.9	136.2
TOTAL FINANCIAL³.....	232.7	365.4	295.8	335.7	304.9	372.5	313.4
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds							
(a) For the purchase of Canada Savings Bonds.....	19.8	60.0	21.9	147.2	98.3	55.1	20.4
(b) Other.....	280.4	270.9	263.3	252.6	262.6	293.6	330.7
(2) Home Improvement Loans ⁴	-	-	-	-	1.7	9.2	18.4
(3) Individuals, for other than business purposes, not elsewhere classified.....	298.2	332.3	342.8	351.5	357.3†	398.5†	417.8
TOTAL PERSONAL.....	598.4	663.2	628.0	751.3	719.9	756.4	787.3
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers.....	354.0	333.9	359.0	338.5	302.8	329.1	365.9
(2) Industry:							
(a) Chemical and rubber products.....	43.4	69.2	72.3	57.1	62.3	57.6	56.5
(b) Electrical apparatus and supplies.....	41.9	43.5	38.5	30.7	32.2	43.1	47.2
(c) Food, beverages and tobacco.....	162.8	156.1	161.1	187.9	169.9	156.3	175.3
(d) Forest products.....	139.8	150.9	134.0	124.3	138.4	140.3	136.2
(e) Furniture.....	17.6	18.4	18.0	17.8	18.8	20.1	20.5
(f) Iron and steel products.....	124.5	133.0	122.3	99.7	100.5	94.2	90.7
(g) Mining and mine products.....	62.0	73.8	72.5	67.7	67.7	62.4	61.1
(h) Petroleum and products.....	55.6	79.4	87.4	79.2	79.8	65.4	83.6
(i) Textiles, leather and clothing.....	199.5	162.3	166.7	133.1	152.4	155.3	170.0
(j) Transportation equipment.....	52.8	54.9	48.9	47.7	48.8	48.8	45.8
(k) Other products.....	58.9	59.8	61.6	54.3	54.7	59.3	61.7
TOTAL INDUSTRY.....	958.8	1,001.3	983.3	899.5	925.5	902.8	948.6
(3) Public utilities, transportation & communications.....	61.7	59.0	52.2	67.4	71.2	81.6	83.7
(4) Construction contractors.....	175.0	188.2	200.8	187.3	195.7	232.5	273.7
(5) Grain dealers and exporters.....	310.7	382.2	379.5	404.4	354.0	325.6	360.3
(6) Instalment finance companies.....	249.3	153.8	168.2	180.9	179.3	235.7	243.7
(7) Merchandisers.....	595.8	629.8	602.1	562.7	570.5	612.4	626.0
(8) Other business.....	179.8	201.4	204.5	214.1	222.3	223.2	241.8
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL...	2,885.1	2,949.6	2,949.6	2,854.8	2,821.3	2,942.9	3,143.7
TOTAL LOANS IN CANADA.....	3,895.9	4,184.2	4,068.0	4,164.1	4,071.4	4,289.4	4,471.4

1. Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.5. 2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans. 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds. 4. Loans under Part IV of the National Housing Act, 1954.

CHARTERED BANKS

QUARTERLY CLASSIFICATION OF LOANS IN CANADA¹
SELECTED ITEMS



1. See footnote 1 on opposite page.

2. Excluding loans for the purchase of Canada Savings Bonds.

MONEY MARKET STATISTICS AND GOVERNMENT THEORETICAL BOND YIELDS

Bank of Canada

Millions of Dollars

	GOVERNMENT OF CANADA TREASURY BILLS				CHARTERED BANKS DAY-TO-TO- DAY LOANS	CAN. GOVT. SECURITIES HELD BY BK. OF CAN. UNDER PURCHASE AND RESALE AGREEMENTS		CHARTERED BANK DAY-TO-DAY LOANS		
	Total Outstanding	HELD BY				At Month End	Maximum During Month	Daily Average ¹	High	Low
	Bank of Canada	Chartered Banks	Others							
End of 1953—Dec.	650	375	244	31	-	22	23	-	-	-
1954—Jan.	650	335	282	33	-	25	27	-	-	-
Feb.	650	325	278	47	-	31	37	-	-	-
Mar.	650	301	292	57	-	28	35	-	-	-
Apr.	650	315	287	48	-	39	40	-	-	-
May	650	310	266	74	-	43	43	-	-	-
June	650	266	303	91	56	-	73	1.25	1 1/2	1 1/4
July	675	165	361	148	68	-	-	1.18	1 1/2	1 1/4
Aug.	695	134	401	161	52	-	-	1.06	1 1/2	1 1/4
Sept.	715	94	431	190	63	-	-	.95	1	1
Oct.	740	161	371	207	102	14	32	.96	1 1/4	1 1/2
Nov.	760	219	361	180	101	1	5	.78	1 1/4	1 1/2
Dec.	790	168	360	252	68	-	-	.76	1 1/2	1 3/4
1955—Jan.	810	115	464	231	47	-	-	.69	1 1/2	1 3/4
Feb.	850	149	433	268	92	-	-	.69	1 1/2	1 3/4
Mar.	890	165	435	290	69	-	-	.98	1 1/2	1 3/4
Apr.	940	221	382	337	99	-	-	.97	1 1/2	1 3/4
May	980	200	424	356	116	-	-	.77	1 1/2	1 3/4
June	1,020	296	376	348	95	-	4	1.11	1 1/2	1 3/4
July	1,055	276	412	367	109	-	-	1.11	1 1/2	1 3/4
Aug.	1,075	241	418	416	90	-	9	1.86	1 1/2	1 3/4
Sept.	1,100	234	369	496	44	-	7	1.64	1 1/2	1 3/4
Oct.	1,150	298	*	*	*	3	16	1.99	2 1/4	1 3/4
As at Nov. 2	1,150	288	329	533	75	-	-	-	-	-

1. Closing rates. * Not available. † Corrected. 2. Weighted average rate at tenders during the month. 3. Calculated as indicated by chart on page 38.

MONEY MARKET STATISTICS AND GOVERNMENT THEORETICAL BOND YIELDS

Bank of Canada

Percentages Per Annum

	INTEREST RATES										
	YIELDS ON GOVERNMENT OF CANADA SECURITIES										Dec.—1953
	TREASURY BILLS ²		THEORETICAL BONDS ³ (Fifteenth of each month)								
	3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.	
1953—Dec.	1.88	2.65	2.85	3.20	3.44	3.61	3.64	3.61	3.65	3.69	
1954—Jan.	1.86	2.58	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74	Jan.—1954
Feb.	1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67	Feb.
Mar.	1.62	2.01	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52	Mar.
Apr.	1.58	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37	Apr.
May	1.60	1.85	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33	May
June	1.57	1.87	2.11	2.28†	2.47	2.77†	2.97	3.11†	3.24	3.38	June
July	1.38	1.68	1.78	2.00†	2.22	2.60†	2.87	3.02†	3.18	3.33	July
Aug.	1.32	1.61	1.76	2.00	2.21	2.58†	2.87	3.00	3.15	3.30	Aug.
Sept.	1.21	1.50	1.68	1.92	2.13	2.51	2.80	3.01	3.15	3.29	Sept.
Oct.	1.18	1.43	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27	Oct.
Nov.	1.17	1.46	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28	Nov.
Dec.	1.08	1.37	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29	Dec.
1955—Jan.	.99	1.26	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32	Jan.—1955
Feb.	.90	1.15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18	Feb.
Mar.	1.13	1.35	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17	Mar.
Apr.	1.23	1.49	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17	Apr.
May	1.24	1.55	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19	May
June	1.36	1.65	1.68	1.90	2.09	2.78	2.94	3.09	3.17	3.19	June
July	1.43	1.70	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19	July
Aug.	1.60	1.85	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30	Aug.
Sept.	1.77	2.03	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31	Sept.
Oct.	2.07	2.33†	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34	Oct.
As at Oct. 31						2.35	2.59	2.74	3.06	3.32	As at

† Average for tenders on Oct. 6, 13 and 20 only; no issue for Oct 27.

CANADIAN GOLD STATISTICS

Bank of Canada

Thousands of Fine Ounces

Calendar Yrs.	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ¹	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS ⁶ (2-3+4-5)	NET CHANGE IN OFFICIAL HOLDINGS ⁴
		Exports ²	Imports ³	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
	1	2	3	4	5	6	7
1948	3,423	2,505	2,384	+11	-	132	+3,291
1949	3,866	1,967	11	-530	-	1,426	+2,440
1950	4,283	980	12,571	+16,049	+2,857	1,601	+2,682
1951	4,080	347	12,104	+8,472†	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
Quarters							
1953—I	1,372	552	65	+143	-143	772	+599
II	1,071	308†	1	-66	-	242	+828
III	880	193	32	-1	-	159	+720
IV	846	127	64	+29	-	92	+754
1954—I	1,022	66	13	+119	-	173	+849
II	1,256	313	37	+318	-143	737	+519
III	1,146	171	-	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955—I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III*	1,085	247	-	+86	-	333	+752

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

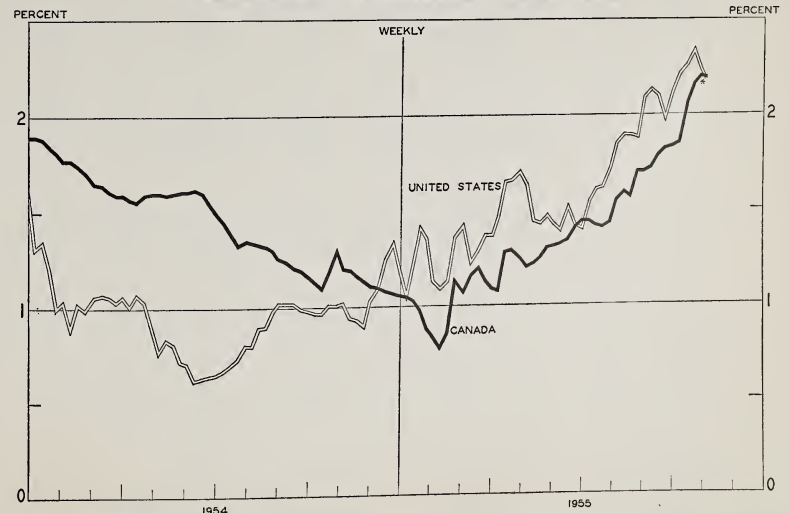
2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

4. Holdings of the Exchange Fund and the Bank of Canada.

† Revised. * Preliminary.

TREASURY BILL YIELDS: CANADA AND U.S.A. AVERAGE TENDER RATES ON THREE-MONTH TREASURY BILLS



* As at November 2, 1955.

TREASURY BILL RATES, GOVERNMENT BOND PRICES¹ AND MARKET YIELDS²
 ISSUES³
 CANADA, UNITED STATES, UNITED KINGDOM
 Bank of Canada

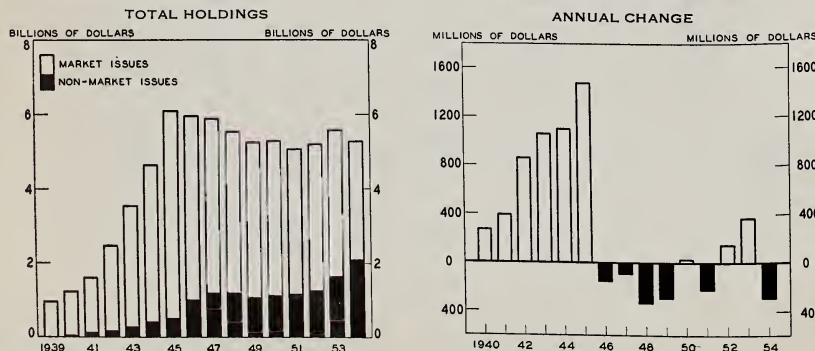
WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS				CANADA								UNITED STATES						UNITED KINGDOM					
Canada		U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3¼% Oct. 1/79		2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Apr. 15/69-69		3% Aug. 15/65-75			
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield		
																						Wednesdays	
1950-Mar.	15	.51	1.13	.53	102 ½	2.72	-	-	-	-	-	-	103 ½	2.19	102 ½	2.34	-	-	95 ½	3.31	92 ½	3.45	15 Mar.—1950
1950-Jun.	14	.51	1.18	.51	102 ½	2.74	99 ¾	2.77	-	-	-	-	103 ½	2.24	101 ½	2.41	-	-	98 ½	3.11	94 ¾	3.31	14 Jun.
1950-Sep.	13	.61	1.31	.51	102 ½	2.70	100 ¾	2.74	-	-	-	-	102 ½	2.30	100 ½	2.44	-	-	98 ½	3.12	96 ¾	3.24	13 Sept.
1950-Dec.	13	.62	1.35	.52	100 ¾	2.96	97 ¾	2.92	-	-	-	-	101 ½	2.35	100 ½	2.45	-	-	98 ¾	3.10	95 ½	3.24	13 Dec.
1951-Mar.	14	.75	1.40	.51	97	3.25	93 ¾	3.23	-	-	-	-	99 ¾	2.52	99 ½	2.56	-	-	96 ½	3.25	93 ¾	3.42	14 Mar.—1951
1951-Jun.	13	.76	1.47	.51	97	3.25	93 ¾	3.22	-	-	-	-	97 ¾	2.69	97	2.68	-	-	93 ¾	3.52	89 ¾	3.63	13 Jun.
1951-Sep.	12	.84	1.65	.51	97 ½	3.24	93 ¾	3.23	-	-	-	-	99 ¾	2.56	98 ¾	2.57	-	-	93 ¾	3.52	89 ¾	3.63	12 Sept.
1951-Dec.	12	.91	1.70	.98	94 ¾	3.47	90 ¾	3.48	-	-	-	-	97 ¾	2.69	96 ¾	2.70	-	-	87 ¾	4.03	83 ¾	4.15	12 Dec.
1952-Mar.	12	.92	1.78	2.32	94	3.53	90 ¾	3.52	-	-	-	-	97 ¾	2.71	96 ¾	2.72	-	-	84 ¾	4.31	80 ¾	4.31	12 Mar.—1952
1952-Jun.	18	1.08	1.63	2.43	94 ½	3.52	90 ¾	3.50	-	-	-	-	99 ¾	2.55	98 ½	2.62	-	-	82 ¾	4.46	78 ¾	4.47	18 Jun.
1952-Sep.	17	1.14	1.77	2.48	93 ½	3.63	89 ¾	3.63	-	-	-	-	97 ¾	2.69	96 ¾	2.70	-	-	87 ¾	4.08	83 ¾	4.11	17 Sept.
1952-Dec.	17	1.35	2.14	2.42	93 ¾	3.59	90 ¾	3.60	-	-	-	-	97 ¾	2.71	95 ¾	2.77	-	-	86 ¾	4.17	82 ¾	4.20	17 Dec.
1953-Mar.	18	1.60	2.03	2.40	93 ½	3.62	89 ¾	3.65	98	3.88	-	-	95 ½	2.84	94 ¾	2.88	-	-	88 ¾	3.97	84 ¾	4.06	18 Mar.—1953
1953-Jun.	17	1.70	2.23	2.37	92 ½	3.73	89	3.71	97 ¾	3.92	-	-	92 ¾	3.11	91 ½	3.07	98 ½	3.31	90 ¾	3.83	85 ¾	3.96	17 Jun.
1953-Sep.	16	1.91	1.96	2.15	92 ½	3.74	88 ¾	3.76	97 ¾	3.92	-	-	94 ½	2.98	92 ¾	2.99	100 ½	3.22	90 ¾	3.79	86 ¾	3.92	16 Sept.
1953-Dec.	16	1.88	1.68	2.10	93 ½	3.60	90 ¾	3.63	100 ¾	3.69	-	-	97 ¾	2.68	95 ¾	2.78	104 ¾	2.97	91 ¾	3.72	87 ¾	3.82	16 Dec.
1954-Jan.	13	1.88	1.34	2.13	94 ½	3.54	90 ¾	3.56	100 ¾	3.72	-	-	98 ¾	2.63	96 ¾	2.71	105 ¾	2.92	92 ¾	3.64	88 ¾	3.81	13 Jan.—1954
1954-Feb.	17	1.74	1.02	2.06	96	3.40	92 ½	3.44	101 ¾	3.65	-	-	99 ½	2.54	98 ¾	2.62	106 ¾	2.87	92 ¾	3.62	88 ¾	3.78	17 Feb.
1954-Mar.	17	1.61	1.06	2.12	97 ½	3.25	94 ¾	3.25	104	3.48	-	-	100 ½	2.42	100 ½	2.48	109 ¾	2.73	93 ¾	3.58	88 ¾	3.76	17 Mar.
1954-Apr.	14	1.56	1.07	2.08	99 ½	3.07	96 ¾	3.07	106	3.35	-	-	100 ¾	2.39	100 ¾	2.48	109 ¾	2.72	93 ¾	3.53	89 ¾	3.72	14 Apr.
1954-May.	12	1.59	.83	1.71	99 ¾	3.02	96 ¾	3.05	106 ¾	3.33	-	-	100 ¾	2.46	99 ¾	2.53	109 ¾	2.71	94 ¾	3.51	90 ¾	3.65	12 May
1954-Jun.	16	1.60	.63	1.58	99 ¾	3.01	96 ¾	3.09	106 ¾	3.31	-	-	100 ¾	2.44	99 ¾	2.52	109 ¾	2.69	95 ½	3.41	90 ¾	3.63	16 Jun.
1954-Jul.	14	1.39	.70	1.56	100 ¾	2.90	97 ½	3.00	107 ¾	3.25	-	-	101 ¾	2.33	100 ¾	2.46	111 ¾	2.62	95 ½	3.37	93 ¾	3.47	14 July
1954-Aug.	18	1.32	.90	1.61	101	2.84	97 ½	2.97	108 ¾	3.20	-	-	100 ¾	2.38	100 ¾	2.49	111 ¾	2.60	96 ¾	3.27	94 ¾	3.35	18 Aug.
1954-Sept.	15	1.21	1.02	1.65	100 ¾	2.88	97 ½	2.95	107 ¾	3.24	100	3.25	100 ¾	2.45	99 ¾	2.51	110 ¾	2.64	97 ¾	3.26	94 ¾	3.35	15 Sept.
1954-Oct.	13	1.10	.97	1.60	101	2.84	98 ¾	2.92	107 ¾	3.24	100 ½	3.22	100 ¾	2.45	99 ¾	2.51	110 ¾	2.63	97 ¾	3.23	94 ¾	3.35	13 Oct.
1954-Nov.	17	1.16	.93	1.62	100 ¾	2.94	97 ½	2.96	107 ¾	3.26	100	3.25	100 ¾	2.53	99 ¾	2.55	109 ¾	2.68	97 ¾	3.18	95 ¾	3.32	17 Nov.
1954-Dec.	15	1.08	1.25	1.79	100 ¾	2.92	97 ½	2.95	107 ¾	3.25	100	3.25	99 ¾	2.52	98 ¾	2.57	109 ¾	2.68	96 ¾	3.29	93 ¾	3.42	15 Dec.
1955-Jan.	12	1.03	1.22	1.95	100 ¾	2.98	97 ½	2.99	106 ¾	3.33	99	3.31	98 ¾	2.63	98 ¾	2.64	108 ½	2.75	95 ¾	3.39	92 ¾	3.50	12 Jan.—1955
1955-Feb.	16	.86	1.13	2.32	102	2.66	99 ½	2.82	108	3.20	101 ½	3.14	97 ¾	2.68	96 ¾	2.72	106 ¾	2.87	92 ¾	3.66	89 ¾	3.74	16 Feb.
1955-Mar.	16	1.20	1.29	3.80	101 ½	2.70	99 ½	2.84	108	3.20	101 ½	3.14	98 ½	2.65	97 ¾	2.67	106 ¾	2.84	91	3.83	87 ¾	3.89	16 Mar.
1955-Apr.	13	1.28	1.65	3.76	102 ½	2.62	99 ½	2.81	108 ¾	3.19	102	3.13	97 ¾	2.76	96 ¾	2.76	106 ¾	2.87	91 ¾	3.83	88 ¾	3.83	13 Apr.
1955-May.	18	1.25	1.43	3.92	101 ¾	2.67	98 ¾	2.88	107 ¾	3.23	101 ½	3.15	97 ¾	2.73	96 ¾	2.74	106 ¾	2.85	86 ¾	4.28	83 ¾	4.23	18 May
1955-Jun.	15	1.34	1.51	3.97	102 ½	2.61	98 ¾	2.87	108 ¾	3.18	101 ½	3.14	97 ¾	2.75	96 ¾	2.75	107 ¾	2.83	86 ¾	4.31	83 ¾	4.19	15 Jun.
1955-Jul.	13	1.42	1.61	3.97	102	2.65	98 ¾	2.89	107 ¾	3.20	101 ½	3.15	96 ¾	2.84	95 ¾	2.82	105 ¾	2.90	85 ¾	4.40	82 ¾	4.29	13 July
1955-Weekly																							Weekly
1955-Aug.	3	1.55	1.85	4.00	101 ½	2.80	97 ¾	3.00	107	3.26	100 ½	3.23	95	2.96	94 ¾	2.94	103 ¾	3.01	83 ¾	4.68	80 ¾	4.47	3 Aug.—1955
1955-Sep.	10	1.59	1.89	4.00	99 ¾	3.01	96 ¾	3.06	106 ¾	3.32	99 ¾	3.26	95 ¾	2.90	94 ¾	2.89	104 ¾	2.98	83 ¾	4.70	80 ¾	4.51	10
1955-Oct.	17	1.57	1.89	4.01	100 ¾	2.93	97 ¾	3.02	106	3.33	100 ¾	3.24	94 ¾	2.98	95 ¾	2.87	104 ¾	2.97	82 ¾	4.76	79 ¾	4.55	17
1955-Nov.	24	1.70	1.88	4.00	99 ¾	3.01	96 ¾	3.06	106	3.33	99 ¾	3.27	95 ¾	2.91	94 ¾	2.88	104 ¾	2.98	80 ¾	4.96	77 ¾	4.71	24
1955-Dec.	31	1.70	2.09	4.07	99 ¾	3.03	96 ¾	3.06	105 ¾	3.34	99 ¾	3.27	95 ¾	2.92	94 ¾	2.90	104 ¾	2.99	79 ¾	5.14	76 ¾	4.85	31
1956-Jan.	7	1.72	2.13	4.07	99 ¾	3.04	96 ¾	3.06	105 ¾	3.34	99 ¾	3.26	95 ¾	2.89	95 ¾	2.87	104 ¾	2.98	78 ¾	5.22	75 ¾	4.91	7 Sept.
1956-Feb.	14	1.78	2.10	4.07	99 ¾	3.07	96 ¾	3.08	105 ¾	3.34	99 ¾	3.27	95 ¾	2.90	94 ¾	2.88	104 ¾	2.99	80 ¾	5.05	77 ¾	4.79	14
1956-Mar.	21	1.82	1.98	4.07	99 ¾	3.07	96 ¾	3.08	105 ¾	3.34	99 ¾	3.27	95 ¾	2.89	95 ¾	2.87	104 ¾	2.97	79 ¾	5.06	76 ¾	4.82	21
1956-Apr.	28	1.83	2.12	4.07	99 ¾	3.08	96 ¾	3.10	105 ¾	3.36	99 ¾	3.27	96	2.86	95 ¾	2.85	104 ¾	2.96	81 ¾	4.85	78	4.71	28
1956-May.	5	1.85	2.21	4.07	99 ¾	3.05	96 ¾	3.09	105 ¾	3.36	99 ¾	3.27	96 ¾	2.83	95 ¾	2.83	104 ¾	2.95	82 ¾	4.74	78 ¾	4.64	5 Oct.
1956-Jun.	12	2.06	2.26	4.07	99 ¾	3.07	96 ¾	3.10	105 ¾	3.34	99 ¾	3.27	97	2.77	96	2.79	105 ¾	2.92	84 ¾	4.57	81 ¾	4.44	12
1956-Jul.	19	2.16	2.33	4.07	99 ¾	3.10	95 ¾	3.16	105 ¾	3.36	99 ¾	3.29	96 ¾	2.78	95 ¾	2.80	105 ¾	2.92	83 ¾	4.61	80 ¾	4.49	19
1956-Aug.	26	2.20	2.23	4.07	99 ¾	3.08	95 ¾	3.16	105 ¾	3.36	99 ¾	3.27	96 ¾	2.78	95 ¾	2.81	105 ¾	2.90	84 ¾	4.60	80 ¾	4.48	26
1956-Sep.	2	2.19																					

ESTIMATED DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED FUNDED DEBT

Table showing estimated distribution of government debt from 1950 to 1954. Categories include Outstanding Debt (Direct Funded, Guaranteed Funded) and Estimated Distribution (Bank of Canada, Chartered Banks, Government Accounts, General Public).

1. For recent monthly figures see table on pages 261-262. See also footnotes 7, 10 and 11 to that table. 2. See footnote 8 to table on page 262. 3. See footnote 11 to table on page 262. 4. Recent monthly figures for the four main categories are given in table on pages 261-262. 5. Includes any special banking issues, mainly Treasury Bills, held by this sector of the general public. 6. Resident non-corporate corresponds in concept to the personal sector of the National Accounts, i.e., it includes individuals, farmers, unincorporated business, private pension funds and eleemosynary institutions. In the case of Government of Canada market issues held by this sector, holdings are estimated on a residual basis and include all residual errors. 7. War Savings Certificates and Canada Savings Bonds. 8. Includes all residual errors. † Revised. * Preliminary. ** Approximation only. Note: Further information with respect to methods and sources is available from the Research Department, Bank of Canada, on request. Estimates for 1939 to 1949 inclusive are available in the November 1953 Statistical Summary on pages 187-188.

RESIDENT NON-CORPORATE HOLDINGS OF GOVERNMENT OF CANADA DEBT*



* Preliminary figures for 1954.

BOND ISSUES AND RETIREMENTS 1

Par Values in Millions of Canadian Dollars 2

Bank of Canada

Table of bond issues and retirements for I-Govt. of Canada Direct & Guaranteed and Other C.N.R. 3, II-Provincial Direct and Guaranteed, and III-Corporations 4. Includes columns for New Issues, Retirements, and Net New Issues.

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT 1, 6

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars 2

Table summarizing changes in currency of payment, showing New Issues and Retirements payable in various currencies (Canada only, New York only, Canada & New York, London, Total).

1. Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. 2. Includes issues of Canadian incorporated companies and Canadian dollar issues of I.B.R.D. 3. Excludes issues shown in item IV below. 4. Includes issues of Canadian incorporated companies and Canadian dollar issues of I.B.R.D. 5. Special short-term issues sold directly to the Bank of Canada and chartered banks. Deposit Certificates and Treasury Bills. 6. Excludes issues shown in item IV above. 7. Includes issues payable optionally in Canada or London. † Revised.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

Table with columns for years (1952-1955) and months (Jan-Dec), and rows for various investment categories: NET INVESTMENT IN: Govt. of Canada Bonds, Provincial Bonds, Municipal Bonds, Corporate & Other Bonds, Pref. & Com. Stocks, Mortgage Loans, Real Estate, Policy Loans, and Total. Includes a section for NET SOURCE OF FUNDS and Funds Transferred From Abroad.

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars. by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1938, 1946, 1949 to 1954 are shown on page 78. 2. Includes guaranteed bonds. 3. Includes sale agreements.

4. Includes real estate for the production of income. 5. Includes gross mortgage loans. * Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components. * Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

FOREIGN EXCHANGE RATES¹

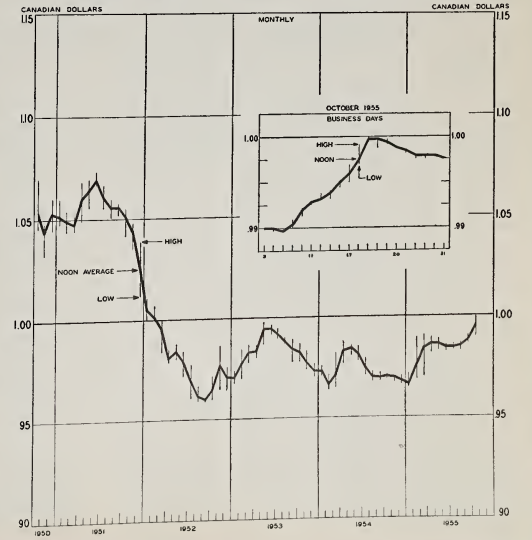
Table titled 'FOREIGN EXCHANGE RATES' showing rates for the U.S. Dollar and £ Sterling. It includes columns for Business Days, Spot Rates, Average Noon Rates, and 90-Day Forward Rates, with data for various months from 1951 to 1955.

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

Table titled 'OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS' showing monthly data from 1951 to 1955. Columns include End of Period, GOLD, U.S. DOLLARS, and TOTAL.

UNITED STATES DOLLAR IN CANADIAN FUNDS



1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES
Index 1935-39 = 100

CONSUMER PRICES²
Index 1949 = 100

Av. of Months	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.6	106.2	99.7	102.4	103.1	
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	109.8	113.1	111.5	
1952	226.0	218.7	230.7	223.0	277.5	259.2	116.5	116.8	120.2	111.8	116.0	
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	120.6	110.1	117.0	115.8	
1954	217.0	204.8	224.2	164.6	256.2	210.4	116.2	112.2	126.5	109.4	117.4	
Monthly												
1954—Apr.	218.0	205.8	225.1	161.0	260.4	210.7	115.6	110.4	125.6	109.9	118.1	
May	217.9	207.3	224.3	161.6	268.0	214.8	115.5	110.2	125.8	109.9	117.3	
June	217.6	206.6	224.3	162.3	267.3	214.8	116.1	112.0	126.4	109.7	117.1	
July	217.4	207.4	223.5	177.0	262.1	219.6	116.2	112.1	126.6	109.6	117.2	
Aug.	215.8	204.9	222.3	168.7	248.2	208.4	116.8	113.8	127.2	109.5	117.2	
Sept.	215.3	202.9	222.6	163.8	245.8	204.6	116.8	113.8	127.4	109.4	117.3	
Oct.	214.3	201.4	221.8	162.8	240.5	201.7	116.8	113.4	127.9	108.2	117.2	
Nov.	214.9	202.3	222.3	165.2	243.1	204.2	116.8	113.4	127.9	108.2	117.2	
Dec.	215.4	203.5	222.4	164.6	245.9	205.3	116.6	112.6	128.2	108.1	117.1	
1955—Jan.	215.7	205.0	222.1	165.6	248.4	207.0	116.4	112.1	128.4	108.1	117.1	
Feb.	217.4	207.6	223.2	167.6	245.8	206.7	116.3	111.5	128.5	108.1	117.1	
Mar.	217.4	206.2	224.1	166.1	241.3	203.7	116.0	110.7	128.6	108.0	117.0	
Apr.	218.5	210.4	223.5	186.8	238.7	212.7	116.1	111.0	128.7	107.9	116.9	
May	217.8	209.5	223.1	183.2	243.4	213.3	116.4	112.3	128.8	107.9	116.4	
June	218.7	210.3	224.1	174.3	250.0	212.2	115.9	111.0	129.2	107.8	116.1	
July	218.4	210.1	223.7	170.0	249.5	209.8	116.0	111.5	129.6	107.8	115.8	
Aug.	219.6	210.7	225.3	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	
Sept.	220.9	212.2	226.4	153.9	251.6	202.7	116.8	113.7	130.0	107.8	115.9	
Oct.							116.9	113.5	130.2	107.8	116.1	

1. An independent series with different weightings and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

Weighting	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Annual Average	100.0	16.8	75.6	46.1	29.5	7.6
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	200.7	251.4	221.7	297.7	254.6
Monthly						
1953—Nov.	250.6	194.1	263.8	230.7	315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.4	248.0
1954—Jan.	229.1	171.6	240.1	201.9	299.7	246.0
Feb.	239.4	181.8	251.0	212.9	310.5	250.6
Mar.	236.8	171.1	249.9	218.9	307.6	262.6
Apr.	242.4	182.9	253.5	218.9	299.9	250.0
May	245.6	202.5	254.1	224.9	298.9	251.1
June	252.5	219.1	262.5	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	245.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	280.1	252.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	252.9	220.5	306.1	282.4
Mar.	251.9†	203.8	259.5†	222.2†	318.0	282.2
Apr.	259.2†	202.6	268.8†	231.8†	326.8	288.8
May	267.4†	230.2	274.2†	238.4†	330.3	281.1
June	276.8†	251.1†	282.9†	248.6*	336.5*	266.7
July	263.9*	264.0†	265.3*	228.9*	320.6*	249.6
Aug.	269.9*	262.3†	272.9*	242.7*	320.2*	255.2

† Revised. * Preliminary.

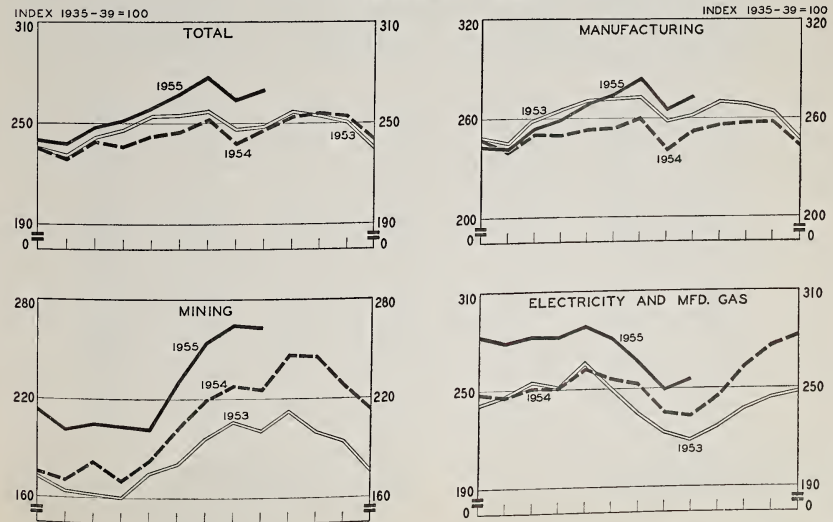
LABOUR FORCE STATUS OF THE POPULATION¹

"The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS		WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITUTIONAL POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES	
	Agriculture	Non-Agriculture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off						Other reasons
				Lay-off and short time	Other reasons							
1954—Jan. 23	659	3,823	188	66	108	24	116	283	5,297	4,935	10,232	110
Feb. 20	708	3,781	196	66	96	23	100	315	5,285	4,957	10,242	111
Mar. 20	731	3,775	195	67	83	21	93	321	5,291	4,960	10,251	113
Apr. 17	760	2,160	205	62	1,704	20	90	306	5,312	4,949	10,261	113
May 22	841	3,907	224	51	77	10	85	218	5,413	4,861	10,274	114
June 19	849	3,996	210	54	82	*	99	186	5,483	4,797	10,280	114
July 24	957	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	937	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	837	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	116
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,641	10,574	117

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
2. Principal reasons are bad weather, illness, vacations and observance of religious holidays during the survey weeks in April and December, 1954 and May, 1955.
3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.
4. Principal reasons are illness and vacations.
5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on definite or prolonged lay-off, or believed no work was available. Less than 10,000.

INDEXES OF INDUSTRIAL PRODUCTION
NOT SEASONALLY ADJUSTED



SELECTED AGRICULTURAL STATISTICS¹: QUARTERLY

Department of Agriculture, Board of Grain Commissioners and Dominion Bureau of Statistics

	LIVESTOCK									
	Inspected Slaughtering				Exports		Wheat		Oats	
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham				
	<i>Thousands of Head</i>				<i>Millions of lbs.</i>		<i>Mm. acres</i>	<i>Mm. bus.</i>	<i>Mm. acres</i>	
1951	1,734	4,488	439	6,660	190	6	25	553	12	
1952—I	317	1,452	62	1,831	8	1				
II	526	1,530	52	2,109	17	1				
III	457	1,233	146	1,836	28	1				
IV	505	2,019	253	2,777	18	1				
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11	
1953—I	467	1,330	77	1,875	10	1				
II	606	1,198	38	1,842	13	2				
III	574	853	191	1,618	22	3				
IV	563	1,230	237	2,030	11	2				
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10	
1954—I	570	1,152	86	1,808	19	2				
II	674	1,108	45	1,828	20	2				
III	614	1,000	189	1,803	10	2				
IV	598	1,419	242	2,259	8	2				
Yearly Total	2,456	4,679	563	7,697	57	8	24	309†	10	
1951—I	560	1,399	95	2,054	7	2				
II	693	1,377	57	2,127	12	3				
III*	653	1,191	192	2,036			22**	494**	11**	

PRODUCTION

Commissioners and Dominion Bureau of Statistics

	FIELD CROPS										DAIRYING					Eggs	D.B.S. Index of Physical Volume of Agricultural Production <i>1935-39=100</i>
	Oats		Barley			Other Field Crops		Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk						
								3	4	5	6						
	<i>Mm. bus.</i>	<i>Mm. acres</i>	<i>Mm. bus.</i>	<i>Mm. acres</i>	<i>Mm. bus.</i>	<i>Mm. bus.</i>	<i>Millions of pounds</i>					<i>Thousands of cases</i>					
1951	488	8	245			4	115		286	89	436	15,310	4,723	151.2L			
1952—I									33	4	61	2,578	1,601				
II									100	23	172	4,748	1,529				
III									113	28	162	5,009	1,063				
IV									60	12	78	3,328	1,264				
Yearly Total	467	8	291			4	121		306	68	473	15,735	5,458	166.0			
1953—I									38	6	62	2,791	1,412				
II									109	27	159	5,013	1,456				
III									117*	29*	138	5,122	1,067				
IV									61*	13*	80	3,449	1,296				
Yearly Total	407	9	262			4	125		326*	75*	440	16,375	5,231	156.2			
1954—I									40*	7*	68	2,889	1,539				
II									110*	28*	157	5,075	1,547				
III									124*	35*	146*	5,352*	1,295				
IV									61*	14*	79*	3,484*	1,501				
Yearly Total	307	8	176			4	112†		334*	82*	450*	16,800*	5,883	114.0†			
1951—I									39*	6*	70*	2,890*	1,447*				
II									112*	27*	156*	5,216*	1,536*				
III*									122	30	154	5,319	1,174				
	404**	10**	252**			5**	135**										

PRICES*

	WHOLESALE PRICES											
	D.B.S. Index of Farm Prices of Agricultural Products <i>1935-39=100</i>	Wheat ¹⁰ (No. 1 Northern)				Butter	Cheddar Cheese	Field Crops				
		I.W.A. 11	Class II									
		<i>9</i>	<i>10</i>	<i>11</i>	<i>12</i>	<i>13</i>						
1951	296.8	189.5	230.1			32.60	32.85		63.3	36.6		807
1952—I	286.9	180.2	237.4			29.12	26.41		66.5	36.1		195
II	273.8	176.7	223.6			25.03	25.60		58.5	30.2		234
III	270.8	173.4	215.4			25.60	25.60		57.3	29.7		320
IV	257.3	174.7	223.6			23.14	25.60		61.0	30.4		370
Yearly Total	274.4	176.2	225.0			25.15	25.70		60.8	31.6		1,119
1953—I	260.3†	175.8	218.7			22.08	26.21		62.7	31.4		215
II	254.6†	178.3	210.8			19.62	30.62		58.1	29.6		196
III	248.2†	193.3	202.3			19.27	33.81		57.5	28.1		393*
IV	238.5†	191.2	191.2			18.90	32.60		60.2	31.9		298*
Yearly Total	250.4	184.7	205.7			20.28	30.40		59.6	30.3		1,102*
1954—I	240.2	184.0	184.0			17.97	34.61		61.0	32.5		142*
II	240.0	179.7	179.7			19.01	35.42†		57.8	30.1		126*
III	233.5	170.1	170.1			20.63	28.34†		57.3	30.1		224*
IV	219.7	170.1	170.1			20.46	25.68†		59.3	30.2		241*
Yearly Total	233.4	176.0	176.0			19.25	30.90†		58.9	30.7		732*
1955—I	221.2†	173.8	173.8			19.56	25.22		61.0	30.3		150*
II	228.5†	176.0	176.0			19.62	25.66		56.7	29.7		147
III*	227.1	175.7	175.7			19.61	20.85		57.3	29.3		

- Exclude Newfoundland.
- Rye, flaxseed, buckwheat, mixed grains and shelled corn.
- Cheerney, dairy and whey buttes.
- Whole milk products and milk by-products.
- Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
- Registered egg station gradings.

- Allowances made for the low quality of the 1951 and 1954 western grain crop.
- Prices are quarterly and annual averages.
- Subject to upward revision when final western wheat, oats and barley prices are available for 1954-55 and 1955-56 crop year.
- Based on store Fort William-Port Arthur.
- Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS

	BY PRODUCTS					BY REGIONS				Total Net Income
	Participation and Equalization Payments ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) ¹⁵	
	<i>12</i>	<i>13</i>								
1951	313	896	638	163	2,816	121	1,224	1,471	2,827	2,155
1952—I	49	156	123	32	556	27	267	263	558	
II	15	169	162	50	630	31	264	336	631	
III	1	157	182	21	680	26	305	349	682	
IV	159	214	177	63	984	42	319	622	984	
Yearly Total	223	696	645	166	2,849	126	1,154	1,569	2,854	1,923
1953—I	3	159	124	39	594	26	253	256	535	
II	73	161	175	47	652	27	259	366	652	
III	9	153*	201*	22*	778*	24*	306*	448*	778*	
IV	88	186*	155*	55*	812*	34*	295*	484*	813*	
Yearly Total	88	659*	685*	157*	2,776*	110*	1,112*	1,554*	2,778*	1,700
1954—I	28	181*	125*	31*	506*	29*	261*	222*	508*	
II	31	189*	148*	48*	555*	29*	264*	262*	555*	
III	-	156*	198*	19*	597*	27*	276*	297*	597*	
IV	54	187*	184*	55*	721*	37*	293*	391*	721*	
Yearly Total	113	705*	675*	153*	2,378*	115*	1,113*	1,150*	2,380*	1,126*
1955—I	-	164*	121*	32*	467*	26*	262*	180*	485*	
II	37	166	172	42	563	31	253	279	577	

- No. 1 pasteurized, current receipts, price delivered.
- Ontario coloured, current receipts, price f.o.b. factory.
- Wheat participation and adjustment payments, oats and barley equalization payments and flax-seed adjustment payments. The wheat participation and adjustment payments for the years 1951, 1952, 1953 and 1954 amounted to 271, 166, 125 and 97 respectively.
- Payments under the Prairie Farm Assistance Act.
- Net Income by Cash, Income plus income in kind plus increase in inventories on the farm less farm operating costs.
- Revised.
- Preliminary.
- Estimates as at October 15, 1955.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2		AVERAGE HOURS WORKED 1, 3		AVERAGE HOURLY EARNINGS 1, 3, 4		MONTHLY LABOUR INCOME 4				
	Manu- facturing	Mining	Manu- facturing	Mining	Manu- facturing	Mining	Total \$	Manu- facturing	Con- struction	All Other 6	
Monthly Average											
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415	
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486	
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540	
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577	
1954	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608	
First of Month											
1954-Apr.	108.3	108.5	41.1	42.4	140.6	157.5	950	323	54	573	
May	107.9	108.2	40.9	41.6	141.0	157.3	958	322	59	577	
June	107.3	106.7	40.6	42.1	141.8	158.0	980	320	67	593	
July	107.7	108.7	39.8	42.7	142.2	157.0	1,009	325	70	614	
Aug.	108.8	111.5	40.5	42.8	141.6	156.1	1,017	324	77	616	
Sept.	108.0	113.6	40.7	42.8	140.9	155.8	1,019	324	75	620	
Oct.	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634	
Nov.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	82	638	
Dec.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639	
1955-Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613	
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612	
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611	
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614	
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	340	72	637	
June	109.3	111.9	41.0	42.7	145.5	160.0	1,091	346	86	659	
July	111.6	116.5	40.9	43.4	145.0	159.9	1,093	346	86	661	
Aug.	111.3	115.4	40.8	43.4	145.0	160.0					
Sept.*	113.7										

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part-time workers at Aug. 1, 1955 was Manufacturing, 1,162,176; Mining, 104,555.
3. Includes hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
6. Includes all supplementary labour income.
† Revised.
* Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product		Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income			Construction 3	Unemployment 4	Retail Sales 4	Consumer Price Index 1947-49 = 100	Wholesale Prices: All Commodities 5	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 6		
	Change in Business Inventories	Billions of Dollars 2			Billions of \$	Billions of \$	Billions of \$								Millions	Billions of \$
Annual Averages 6																
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112				
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.7	158.2	111.0	114.8	1.59	120				
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124				
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134				
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125				
Monthly																
1954-Feb.	358.3	-3.2	46.8	8.3	286.3	2.4	3.7	14.0	115.0	110.5	1.80	125				
Mar.	358.4				286.3	2.6	3.7	13.9	114.8	110.5	1.79	123				
Apr.					286.4	2.8	3.5	14.2	114.6	111.0	1.80	123				
May	357.6	-2.7	43.6	7.4	286.7	3.4	3.3	14.0	115.0	110.9	1.81	125				
June					286.7	3.4	3.3	14.3	115.0	110.9	1.81	124				
July					287.1	3.6	3.3	14.2	115.0	110.9	1.81	124				
Aug.	358.8	-4.9	42.1	6.5	286.7	3.7	3.2	14.2	115.0	110.9	1.79	123				
Sept.					287.9	3.7	3.1	14.2	114.7	110.0	1.81	124				
Oct.					288.4	3.5	2.7	14.1	114.5	109.7	1.81	126				
Nov.	367.1	-6	40.5	6.5	290.8	3.3	2.9	14.4	114.6	110.0	1.83	128				
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130				
1955-Jan.					292.2	2.8	3.3	14.9	114.3	110.1	1.84	132				
Feb.	375.3	1.5	41.2	5.9	293.2	2.7	3.4	14.8	114.3	110.4	1.85	133				
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135				
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	136				
May	384.8	4.3	40.4	6.2	301.4	3.6	2.5	15.4	114.2	109.9	1.87	138				
June					301.6	3.8	2.7	15.4	114.4	110.3	1.87	139				
July					305.3	4.0	2.5	15.5	114.7	110.5	1.89	139				
Aug.	392.0	3.0	40.7	5.7	305.3	4.0	2.2	15.7	114.5	110.8	1.88	140				
Sept.*					307.5	4.0	2.1	15.8	114.9	111.6	1.90	141				

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
† Preliminary.
* Revised.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

	TOTAL EXPORTS (EXCLUDING GOLD) TO 1							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES 4		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		1948 = 100		
									TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,234	636	267	364	217	145	3,963	150	107.2	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	139.9	118.3	113.2
1954	2,267	658	208	349	196	169	3,927	155	126.2	115.1	109.6
12 Mths. ending Aug. 1955	2,505	770	237	379	179	158	4,248	153			
Monthly											
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	115.8	87.8
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	107.2	115.7	92.7
Mar.	205.2	52.8	14.1	19.7	15.2	20.6	321.1	12.8	123.2	115.5	106.7
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.7	114.1	116.2	98.2
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	119.3
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	13.8	138.4	116.0	114.4
July	194.9	58.7	18.2	26.4	18.2	15.5	329.1	13.6	136.4	115.4	108.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	129.9	115.0	108.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.3
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	109.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	12.7	150.3	114.5	131.3
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	115.5	103.3
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	116.0	99.8
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.1	117.4	111.7
May	222.0	67.2	24.3	30.7	15.0	13.8	373.0	15.0	143.2	117.3	122.1
June	232.9	65.3	19.5	36.8	14.1	14.9	383.2	13.3	147.3	118.1	124.7
July	202.1	63.9	19.4	39.2	16.4	16.0	357.0	11.9	135.9	117.5	115.7
Aug.	243.7	63.3	25.6	27.8	14.2	13.3	387.9	13.1	148.9	118.1	126.1
Sept.	230.2	72.2					389.3	12.2			

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 4		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		1948 = 100		
									TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65					

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹
 Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evaporated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. bbls.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cords
Calendar Yr												
1946	158	15	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	180	18	23	83	426	236	56	80	203	271	2,726	1,883
1948	196	12	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	10	52	421	1,002	67	53	72	205	251	2,181	1,803
1950	163	10	41	469	840	79	63	56	267	284	3,575	1,612
1951	237	12	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	13	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	11	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	10	126	89	186	8	5	33	294	281	4,034	1,646
12-mths ending Aug. 1955	214	9	109	71	76	10	10	31	283	260	4,620	1,649
Monthly												
1954-Apr.	14.8	.8	8.1	11.3	10.0	.6	.1	2.0	13.7	25.8	300.2	51.2
May	17.5	.9	16.5	17.4	14.3	.6	.1	3.0	14.2	22.9	284.4	61.9
June	18.2	.9	14.7	11.9	6.2	.6	.1	3.7	22.1	20.1	319.0	152.2
July	18.5	.9	10.7	8.0	5.7	.5	.2	2.7	30.7	16.7	412.7	145.8
Aug.	16.7	.8	7.4	4.9	7.7	.7	.6	3.0	34.8	20.4	464.8	175.5
Sept.	19.2	.8	8.6	3.7	9.0	.7	.3	3.5	51.8	19.5	377.9	158.9
Oct.	18.1	.8	9.1	3.0	7.2	.8	.7	2.7	30.8	23.3	362.5	164.0
Nov.	26.7	.8	17.7	5.7	7.2	1.0	1.2	2.3	27.6	35.1	394.3	118.4
Dec.	20.2	.8	16.1	6.1	5.2	.9	1.4	2.9	18.2	24.5	347.7	130.9
1955-Jan.	14.6	.6	4.3	3.9	7.4	.8	.6	1.9	15.2	22.3	328.9	133.5
Feb.	12.1	.6	3.5	3.3	5.3	.7	.2	1.9	16.6	20.3	339.3	143.0
Mar.	18.8	.8	7.3	5.7	4.7	.8	.2	1.9	21.3	21.2	365.5	144.8
Apr.	13.2	.9	5.2	10.4	4.1	.8	.8	2.8	16.8	18.7	357.5	105.0
May	16.8	.8	6.8	9.3	5.1	.9	1.6	1.8	15.3	18.6	394.3	64.8
June	16.4	.9	13.9	7.3	4.0	.9	1.4	3.3	22.3	21.6	452.6	147.2
July	19.8	.9	11.4	7.3	6.1	.8	.2	3.5	21.9	21.0	431.7	170.2
Aug.	18.2	.6	4.9	4.9	10.3	.9	.8	2.7	25.2	18.9	469.6	208.6

	Wood Pulp	Newsprint	Autos and Trucks	Aluminum (unmanu-factured)	Copper (unmanu-factured)	Lead (unmanu-factured)	Zinc (unmanu-factured)	Nickel (unmanu-factured)	Silver (unmanu-factured)	Asbestos (unmanu-factured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Yr												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	353	199	136	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,480
1952	1,941	5,327	80	441	168	159	352	142	18,476	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
1954	2,180	5,322	11	500	228	177	391	159	23,139	888	709	4,566
12-mths ending Aug. 1955	2,325	5,719	11	531	222	158	414	171	22,805	970	*	4,486
Monthly												
1954-Apr.	168.4	420.3	1.2	33.3	15.1	13.1	29.3	13.1	1,447.2	64.5	66.3	402.2
May	195.0	494.2	3.0	67.0	23.6	16.6	26.7	13.7	2,553.7	87.2	81.3	399.5
June	195.6	479.2	.7	44.4	23.2	20.1	35.9	15.4	1,497.8	81.9	54.6	454.3
July	163.1	466.7	1.3	38.2	20.7	20.1	50.9	12.1	2,419.4	66.0	19.5	400.1
Aug.	189.6	474.8	.8	41.2	19.5	16.3	34.4	14.1	2,092.3	74.5	35.2	393.5
Sept.	201.8	480.3	.5	39.2	18.9	13.4	33.5	12.6	1,654.8	88.6	55.2	351.8
Oct.	182.1	433.4	.6	36.4	19.1	11.3	23.0	12.9	1,680.6	84.6	45.1	362.9
Nov.	231.3	473.1	.3	29.9	13.7	31.6	12.5	2,813.8	763.8	61.6	363.7	
Dec.	188.1	353.9	.6	58.7	21.5	18.3	53.7	14.8	2,068.8	89.8	61.6	406.6
1955-Jan.	164.7	438.0	.9	50.1	16.8	11.4	37.1	14.4	1,554.1	56.2	84.1	340.8
Feb.	160.4	407.5	2.9	31.6	19.1	15.4	35.9	13.9	2,286.2	61.7	102.1	433.7
Mar.	206.7	478.5	1.3	43.9	18.4	13.4	33.9	16.1	1,622.0	73.6	127.5	356.3
Apr.	182.3	485.2	1.3	55.4	16.4	13.9	32.9	14.8	2,037.0	77.9	*	316.8
May	233.9	515.8	.7	52.3	17.2	9.0	29.9	14.8	1,937.2	102.1	*	434.5
June	212.8	470.9	.5	44.3	20.0	12.6	34.5	16.3	2,233.8	95.9	*	338.9
July	173.0	490.3	1.4	48.7	18.1	14.1	31.0	13.9	1,118.5	75.1	*	347.6
Aug.	217.7	510.2	.4	40.8	11.2	36.6	14.9	1,888.1	92.9	*	*	382.5

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. * Series discontinued.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹
 Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanu-factured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanu-factured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Yr												
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	61	61	17
1949	2,997	8,336	366	12,446	98	46	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	46	48	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,898	175	57	40	16
1954	2,954	11,602	858	13,095	95	45	36	3,368	167	48	26	12
12-mths ending July 1955	2,987	11,509	975	13,111	92	41	35	3,478	190	51	32	12
Monthly												
1954-Mar.	242.5	1,222.0	86.2	492.8	9.7	2.9	3.9	316.4	16.9	4.7	2.4	1.1
Apr.	267.4	1,019.0	96.0	930.0	10.6	5.5	4.6	251.1	13.7	4.3	2.3	1.0
May	271.0	926.8	115.7	924.8	7.8	4.6	4.4	227.4	13.4	3.9	2.0	1.3
June	303.4	1,168.8	139.3	1,778.8	5.5	4.6	2.0	292.4	14.8	3.2	2.2	0.9
July	305.2	785.2	59.0	1,318.4	6.5	3.4	2.6	207.9	14.8	3.0	3.0	1.3
Aug.	314.8	718.4	25.2	1,045.4	5.1	3.6	1.8	193.4	13.0	3.2	2.2	1.1
Sept.	248.1	641.8	21.1	1,998.4	5.9	2.6	1.5	254.8	9.8	3.4	2.3	.8
Oct.	225.6	664.8	48.0	1,313.9	7.0	4.5	4.0	355.9	9.6	3.8	1.8	.8
Nov.	226.9	843.7	82.2	1,920.4	7.6	3.8	2.8	400.6	20.6	4.2	1.8	.8
Dec.	206.4	1,820.7	73.2	410.4	9.5	1.9	3.7	404.2	23.2	4.1	1.9	1.0
1955-Jan.	178.7	717.2	79.9	270.9	9.8	4.2	3.1	412.4	18.1	4.7	3.1†	1.0
Feb.	187.9	1,065.2	85.5	181.7	7.7	3.2	1.9	314.1	13.7	4.6	2.6	1.0
Mar.	225.2	1,111.3	102.6	803.0	6.8	2.2	3.6	169.3	18.2	5.2	4.1	1.1
Apr.	253.4	998.6	119.6	972.8	8.7	5.2	3.8	183.4	18.3	4.6	3.7	1.2
May	309.8	1,048.3	143.4	1,561.8	9.0	4.4	2.3	210.6	18.3	4.7	3.2	1.1
June	312.9	998.8	135.0	1,533.3	7.0	3.3	5.5	288.8	16.5	4.0	2.9	.8
July	297.4	880.8	59.0	1,094.2								

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★New or Substantially Revised in 1955



BANK OF CANADA

STATISTICAL SUMMARY

A Cumulative Table of Contents for 1954-1955 appears on the back cover

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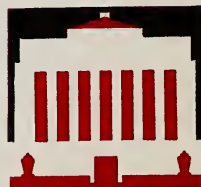
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NOVEMBER 1955



BANK OF CANADA
MONTH-END AND WEEKLY SERIES

ASSETS											LIABILITIES										
Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Invest- ment in IDB	All Other Accounts	Total Assets or Liabilities	Notes in Circulation		Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts			
Treasury Bills	Other Maturities		Total	Govt. of Canada		Chartered & Savings Banks	Held by					Govt. of Canada	Chartered Banks	Other							
	2 yrs. and under	Over 2 yrs.					Chartered Banks								Others						
As at Dec. 31	262.7	966.6	712.5	1,879.1	1,941.8	—	—	359.6	25.0	24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	As at Dec. 31	
1950	186.4	955.3	1,049.3	2,004.7	2,191.1	—	—	204.2	27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1950	
1951	282.9	1,176.9	897.7	1,944.1	2,227.0	—	—	84.5	30.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	628.6	44.5	82.9	50.0	1951	
1952	374.5	1,002.1	896.7	1,858.7	2,270.2	—	—	67.2	36.3	63.5	2,437.2	263.8	1,385.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952	
1954	168.5	1,193.0	860.6	2,053.6	2,222.0	—	—	66.4	35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954	
End of																					End of
1954—Aug.	133.8	1,536.1	493.0	2,029.1	2,162.9	—	—	69.1	34.5	40.1	2,306.5	258.9	1,314.1	1,573.0	49.6	531.0	31.5	67.1	54.2	Aug.—1954	
Sept.	94.4	1,566.4	535.0	2,101.4	2,195.8	—	—	70.1	35.6	36.1	2,337.5	261.3	1,324.0	1,585.3	81.8	521.4	25.8	67.8	55.5	Sept.	
Oct.	161.5	1,276.7	787.2	2,063.9	2,225.4	—	—	64.4	35.6	80.4	2,405.8	220.2	1,359.6	1,579.8	49.8	595.2	31.4	61.7	87.9	Oct.	
Nov.	219.4	1,224.9	826.9	2,051.8	2,271.2	—	—	70.0	35.6	47.8	2,424.6	261.8	1,325.3	1,587.1	141.1	528.3	36.0	66.6	64.9	Nov.	
Dec.	168.5	1,193.0	860.6	2,053.6	2,222.0	—	—	66.4	35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	Dec.	
1955—Jan.	115.4	1,134.3	865.4	1,999.7	2,115.2	—	—	63.8	35.7	50.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	Jan.—1955	
Feb.	148.8	1,171.9	807.1	1,979.0	2,127.8	—	—	65.1	32.9	44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Feb.	
Mar.	164.9	1,160.7	813.6	1,974.3	2,139.3	—	—	63.2	32.9	64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Mar.	
Apr.	220.8	1,164.6	800.2	1,964.8	2,185.6	—	—	71.4	33.2	86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Apr.	
May	199.9	1,157.6	809.0	1,966.6	2,166.5	—	—	64.7	33.5	49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	May	
June	296.5	1,155.4	826.3	1,981.7	2,278.2	—	—	92.6	33.6	59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	78.2	June	
July	276.3	957.0	1,023.8	1,980.8	2,257.1	—	—	106.2	33.6	63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	July	
Aug.	240.9	944.3	1,083.9	2,028.2	2,269.1	—	—	114.3	34.1	47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	Aug.	
Sept.	234.8	868.4	1,187.0	2,055.4	2,290.2	—	—	112.4	34.5	79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.	
Oct.	297.9	1,020.6	981.1	2,001.6	2,299.5	—	—	15.0	108.7	66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.	
Nov.	300.6	1,025.6	1,050.0	2,075.6	2,376.2	—	—	105.2	35.1	60.0	2,580.5	*	*	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.	
Average of Wednesdays																				Average of Wednesdays	
1954—Aug.	150.2	1,513.3	485.6	1,998.9	2,149.1	—	—	65.4	34.7	35.3	2,284.4	286.2	1,290.1	1,576.2	49.2	515.2	29.8	63.2	50.8	Aug.—1954	
Sept.	110.4	1,550.6	521.0	2,071.6	2,182.0	—	—	70.4	34.6	38.7	2,325.7	298.2	1,299.6	1,597.8	65.8	509.4	26.5	68.7	57.5	Sept.	
Oct.	113.2	1,260.2	774.6	2,034.8	2,147.9	—	—	66.3	35.6	54.7	2,304.5	295.6	1,289.0	1,584.6	50.9	503.0	30.2	64.2	71.7	Oct.	
Nov.	159.7	1,261.3	809.8	2,071.1	2,230.8	—	—	68.1	35.6	47.1	2,381.6	290.5	1,301.4	1,591.9	97.3	519.2	33.9	65.3	74.1	Nov.	
Dec.	197.1	1,201.4	839.3	2,040.7	2,237.9	—	—	67.0	35.6	79.8	2,420.3	286.0	1,328.0	1,613.9	67.1	527.1	48.5	62.6	101.0	Dec.	
1955—Jan.	155.8	1,178.8	887.7	2,066.6	2,222.4	—	—	67.4	35.5	43.5	2,369.0	317.6	1,266.8	1,584.3	51.3	572.2	31.9	65.2	63.9	Jan.—1955	
Feb.	114.5	1,141.9	834.9	1,976.8	2,091.2	—	—	63.6	32.9	38.3	2,226.0	279.0	1,265.9	1,544.8	51.6	482.9	44.6	60.6	41.5	Feb.	
Mar.	161.9	1,167.7	812.0	1,979.7	2,141.7	—	—	72.3	32.9	31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	Mar.	
Apr.	189.9	1,170.3	807.3	1,977.6	2,166.5	—	—	64.4	33.0	43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	Apr.	
May	205.8	1,158.3	804.9	1,963.2	2,169.0	—	2.5	68.8	33.2	39.7	2,316.0	280.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	May	
June	226.1	1,156.2	809.2	1,965.4	2,191.5	—	—	94.4	33.6	36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	June	
July	288.6	979.0	988.6	1,967.6	2,266.1	—	—	94.5	33.6	39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	559.0	40.4	87.8	60.8	July	
Aug.	272.1	950.6	1,065.3	2,015.8	2,288.0	—	—	108.8	33.8	37.2	2,467.8	298.2†	1,357.0†	1,655.2	60.7	549.4	35.5	104.4	62.6	Aug.	
Sept.	237.9	897.2	1,137.7	2,034.8	2,272.7	—	—	107.5	34.2	46.2	2,464.4	310.6†	1,357.8†	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.	
Oct.	240.9	1,048.5	975.5	2,023.9	2,264.8	—	—	17.0	107.2	52.7	2,476.2	314.5	1,364.1	1,678.5	53.9	543.8	32.4	98.4	69.2	Oct.	
Nov.	323.5	1,007.1	984.8	1,991.9	2,315.4	—	—	16.0	109.7	55.8	2,532.0	306.4	1,379.4	1,685.8	79.6	546.7	36.6	100.8	82.6	Nov.	
As at																				As at	
1954—Nov.	3	148.4	1,283.6	790.2	2,222.2	—	—	64.6	35.6	51.3	2,373.7	268.1	1,317.5	1,585.6	60.5	559.3	33.9	62.3	72.2	3 Nov.—1954	
10	145.9	1,277.8	808.2	2,086.0	2,232.0	—	—	65.8	35.6	52.4	2,385.7	292.5	1,304.2	1,596.7	109.9	507.3	32.1	63.1	76.7	10	
17	144.8	1,246.2	814.5	2,060.7	2,205.5	—	—	69.3	35.6	48.4	2,358.7	294.2	1,302.4	1,596.5	98.6	495.6	32.5	66.2	69.3	17	
24	199.7	1,237.8	826.3	2,064.0	2,263.7	—	—	72.9	35.6	36.3	2,408.5	307.1	1,281.6	1,588.7	120.4	414.5	37.1	68.8	73.1	24	
Dec.	1	217.9	1,208.3	825.8	2,034.1	—	—	69.5	35.6	69.1	2,426.1	257.1	1,332.1	1,589.1	126.1	526.2	34.7	66.0	83.9	1 Dec.	
8	230.9	1,219.9	841.8	2,061.7	2,292.6	—	—	60.7	35.6	47.4	2,436.4	288.4	1,314.8	1,603.2	140.3	521.9	39.5	57.4	8		
As at																				As at	
1955—Aug.	31	240.9	944.3	1,083.9	2,028.2	—	—	114.3	34.1	47.9	2,465.4	280.4†	1,373.5†	1,653.9	59.5	538.7	38.1	110.6	64.6	31 Aug.—1955	
Sept.	7	228.1	913.1	1,097.7	2,010.8	—	—	—	—	—	2,465.2	293.7†	1,372.3†	1,666.0	65.0	528.8	31.0	110.9	63.4	7 Sept.	
14	223.1	912.2	1,123.4	2,035.6	2,258.7	—	—	112.6	34.1	79.5	2,465.2	293.7†	1,372.3†	1,666.0	65.0	528.8	31.0	110.9	63.4	14	
21	251.7	891.8	1,138.6	2,030.3	2,282.0	—	—	103.5	34.1	29.5	2,440.9	313.7†	1,359.0†	1,672.7	39.9	533.8	30.1	101.2	69.2	21	
28	248.6	871.6	1,191.0	2,062.6	2,311.2	—	—	106.1	34.3	41.4	2,493.0	318.3	1,347.9	1,668.1	60.3	563.9	31.5	101.6	69.6	28	
Oct.	5	198.5	1,069.4	975.8	2,045.2	—	—	—	—	—	2,468.8	292.5	1,379.7	1,672.3	51.2	552.4	30.1	99.1	63.7	5 Oct.	
12	1																				

CHARTERED BANKS
MONTHLY SERIES
Bank of Canada

Millions of Dollars

Millions of Dollars

I. CANADIAN CASH RESERVES*
Table with 15 columns: Bank of Canada Deposits, Bank of Canada Notes, Total, Canadian Dollar Deposit Liabilities, Average Cash Reserve Ratio, Advances from Bank of Canada, Govt. of Canada, Provincial Governments, Canadian Dollar Deposits (Personal Savings, Other Notice, Other Banks, Public Demand, Total), Foreign Currency Deposits, Acceptances, Guarantees, & Letters of Credit, All Other Liabilities, Shareholders Equity, Total Liabilities. Rows include averages from 1950 to 1954, monthly data for 1954, and monthly data from 1955-Jan to Nov.

III. ASSETS†
Table with 15 columns: Bank of Canada Deposits and Notes, Canadian Day-to-Day Loans, Government of Canada Direct and Guaranteed Securities, Other Canadian Securities, Ins. Res. Mtgs., Call & Short, Provincial, Loans in Canada (Municipal, Grain, C.S.B., All Other), Canadian Dollar Items in Transit, Foreign Cash Items Securities & Loans (Cash Items, Foreign Sec., Loans Outside Canada), Customers' Liabilities under Acceptances, Guarantees, & Letters of Credit, All Other Assets, Total Assets. Rows include monthly averages from 1950 to 1954 and monthly data from 1955-Jan to Nov.

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month... † The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "All Other Loans in Canada" (see footnote 11) adjustments have been made to put figures for earlier dates on a comparable basis... ‡ Preliminary. § Revised.

CHARTER ED BANKS

ESTIMATED WEEKLY SERIES¹

Bank of Canada

Millions of Dollars

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to-Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured Residential Mortgages and Loans† in Canada				Call & Short ‡	Residential Mortgages and Loans† in Canada						Canadian Dollar Deposits			All Other Items (net) 7						
			Treasury Bills	All Other	Total	Other Canadian Securities			Insured Residential Mortgages		Loans† in Canada						Personal Savings	All Other	Total							
						Provincial 2,3	Municipal 3	Corporate			Total	Provincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5	All Other 6					Total	Total †				
Average of Wednesdays																										
1953—Aug.	900	—	268	2,519	2,787	290	160	361	811	—	135	15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281		Average of Wednesdays Aug.—1953		
Sept.	890	—	288	2,537	2,825	289	158	358	805	—	119	19	108	303	25	3,296	3,870	4,675	4,927	3,784	8,711	321		Aug.		
Oct.	909	—	260	2,538	2,798	290	156	348	794	—	119	24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322		Sept.		
Nov.	908	—	199	2,497	2,696	282	151	346	779	—	169	43	106	352	102	3,344	4,116	4,895	4,788	4,020	8,808	309		Oct.		
Dec.	903	—	284	2,497	2,731	279	152	339	770	—	153	65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316		Nov.		
1954—Jan.	940	—	260	2,522	2,782	270	150	340	760	—	147	59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244		Dec.		
Feb.	908	—	278	2,568	2,846	268	152	341	781	—	208	41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212		Jan.—1954		
Mar.	914	—	282	2,461	2,743	263	151	341	755	—	172	107	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274		Feb.		
Apr.	901	—	286	2,478	2,764	255	149	336	740	—	165	11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257		Mar.		
May	904	—	298	2,494	2,792	261	148	332	740	—	161	9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	268		Apr.		
June	888	42	281	2,455	2,736	264	147	330	741	—	231	9	144	382	66	3,327	4,159	4,900	5,002	3,849	8,941	375		May		
July	833	57	338	2,676	2,914	282	151	331	744	2	149	9	144	396	52	3,359	4,109	4,855	5,116	3,780	8,895	236		June		
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134	12	126	415	39	3,345	4,070	4,823	5,184	3,834	8,998	215		July		
Sept.	808	58	407	2,806	3,213	256	158	325	739	16	108	21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251		Aug.		
Oct.	798	109	401	2,888	3,288	265	155	328	748	31	206	27	115	367	13	3,379	4,108	4,887	5,295	4,041	9,336	254		Sept.		
Nov.	810	94	402	2,979	3,382	259	156	338	753	44	199	44	104	376	85	3,349	4,157	4,954	5,194	4,213	9,406	167		Oct.		
Dec.	813	81	350	2,946	3,295	263	166	347	776	63	180	68	103	382	157	3,277	4,167	5,006	5,170	4,311	9,481	286		Nov.		
1955—Jan.	890	34	397	2,971	3,368	265	173	353	792	81	122	60	102	408	137	3,221	4,050	4,922	5,247	4,072	9,318	104		Dec.		
Feb.	762	60	450	3,086	3,536	269	180	366	816	92	117	55	105	393	120	3,212	4,002	4,910	5,316	4,110	9,427	159		Jan.—1955		
Mar.	780	80	423	3,122	3,545	260	182	374	846	105	137	41	134	363	104	3,243	4,023	4,974	5,391	4,197	9,588	208		Feb.		
Apr.	817	87	388	3,172	3,560	294	189	388	872	114	115	8	160	343	89	3,208	4,024	5,011	5,453	4,216	9,669	195		Mar.		
May	817	93	419	3,210	3,629	296	198	394	888	124	132	10	151	321	74	3,408	4,096	5,109	5,500	4,376	9,876	229		Apr.		
June	803	111	409	3,229	3,638	313	204	409	926	138	146	23	130	317	60	3,486	4,162	5,226	5,629	4,532	10,061	283		May		
July	854	114	391	3,268	3,659	312	203	435	950	152	182	17	132	337	48	3,570	4,286	5,388	5,599	4,656	10,255	240		June		
Aug.	848	80	416	3,270	3,686	315	211	437	964	173	147	16	115	351	36	3,653	4,318	5,454	5,670	4,615	10,285	217		July		
Sept.	851	54	379	3,210	3,590	324	211	443	988	196	134	32	123	353	24	3,737	4,402	5,586	5,727	4,585	10,312	230		Aug.		
Oct.	863	50	363	3,127	3,489	336	213	449	997	221	146	38	130	361	12	3,812	4,504	5,722	5,775	4,614	10,390	270		Sept.		
Nov.	853	53	298	3,049	3,347	335	215	473	1,023	250	153	65	116	369	112	3,952	4,767	6,040	5,655	4,868	10,524	231		Oct.		
As at																										Nov.
1954—Aug. 25	817	53	400	2,738	3,138	255	160	325	739	9	126	16	123	417	34	3,336	4,053	4,801	5,167	3,841	9,008	199		As at 25 Aug.—1954		
Sept. 1	796	46	404	2,768	3,172	256	159	324	739	11	121	15	127	415	32	3,338	4,048	4,798	5,211	3,874	9,085	273		1 Sept.		
8	816	62	395	2,788	3,183	256	158	325	739	13	104	21	109	408	29	3,361	4,031	4,783	5,222	3,811	9,032	188		8		
15	798	64	393	2,803	3,197	257	158	324	739	16	106	22	108	397	27	3,347	4,006	4,760	5,222	3,899	9,121	301		15		
22	821	54	412	2,834	3,246	256	158	324	738	18	102	23	112	394	24	3,337	3,992	4,749	5,223	3,887	9,110	240		22		
29	807	65	430	2,839	3,269	256	157	326	740	22	106	27	114	382	21	3,367	4,017	4,778	5,229	3,942	9,171	251		29		
Oct. 6	834	101	411	2,809	3,219	261	155	327	743	26	224	26	116	376	18	3,397	4,153	4,922	5,296	4,034	9,329	253		6 Oct.		
13	794	90	423	2,867	3,290	262	153	326	742	29	199	25	115	364	15	3,353	4,103	4,874	5,298	4,051	9,349	301		13		
20	756	112	400	2,936	3,336	268	156	328	752	33	199	30	114	364	12	3,369	4,089	4,874	5,292	4,005	9,297	219		20		
27	809	135	370	2,938	3,309	268	156	330	754	36	203	31	116	366	8	3,362	4,085	4,876	5,296	4,075	9,371	241		27		
Nov. 3	827	92	418	2,980	3,398	255	156	337	748	39	206	40	109	375	5	3,374	4,108	4,895	5,257	4,091	9,348	136		3 Nov.		
10	800	101	411	3,050	3,461	259	155	336	750	42	190	46	104	377	—	3,393	4,111	4,903	5,203	4,208	9,411	146		10		
17	790	112	391	2,933	3,324	261	155	338	754	45	204	45	102	379	167	3,326	4,223	5,022	5,167	4,208	9,436	107		17		
24	822	73	390	2,953	3,344	262	158	340	760	49	195	46	100	374	167	3,303	4,185	4,994	5,149	4,283	9,432	268		24		
Dec. 1	783	91	365	2,970	3,335	264	159	340	762	55	198	56	103	373	167	3,304	4,201	5,018	5,174	4,365	9,540	313		1 Dec.		
1955—Aug. 24	844	80	406	3,278	3,684	315	212	436	963	178	142	17	112	352	33	3,667	4,323	5,463	5,665	4,580	10,244	174		As at 24 Aug.—1955		
31	819	90	418	3,254	3,672	317	212	444	973	184	140	19	115	352	31	3,672	4,329	5,486	5,696	4,672	10,368	300		31		
Sept. 7	823†	58	416	3,241	3,656	322	210	440	982	187	136	22	116	349	28	3,715	4,366	5,535	5,727	4,540	10,267	195†		7 Sept.		
14	847	62	384	3,220	3,604	326	211	444	990	193	136	32	120	351	25	3,737	4,402	5,585	5,717	4,589	10,306	203		14		
21	853	57	355	3,206	3,561	324	211	443	989	199	136	36	125													

GENERAL PUBLIC HOLDINGS

A—CURRENCY, BANK DEPOSITS AND Bank of Canada

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC AND RELATED BANK ASSETS

Table with columns for Currency and Active Bank Deposits, including sub-sections for Currency Outside Banks and Chartered Banks. Rows show data from 1951 to 1954, split into 'As at Dec. 31' and 'End of 1954' periods.

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Table with columns for Outstanding and Distribution, including sub-sections for Direct Funded Debt and Guaranteed Securities. Rows show data from 1951 to 1954, split into 'As at Dec. 31' and 'End of 1954' periods.

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 289-290.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a). 3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks. 4. See footnote 1 (c). 5. Including day-to-day loans. For a breakdown see section III of table on pages 285-284.

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES Bank of Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Table with columns for Total Currency and Active Bank Deposits, Inactive Chartered Bank Notice Deposits, Total Currency and Bank Deposits, and Related Bank Assets. Rows show data from 1951 to 1954, split into 'As at Dec. 31' and 'End of 1954' periods.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

Table with columns for Liquid Assets, Total Liquid Assets, and Related Factors. Rows show data from 1951 to 1954, split into 'As at Dec. 31' and 'End of 1954' periods.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks. 7. Net of sinking fund holdings (except as noted in footnote 13). 8. Treasury Bills; Treasury Notes and Deposit Certificates. 9. For details by issue at September 30, 1955, see table on page 237. 10. Refundable Tax War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only. 11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86¢ U.S. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269. 13. Includes bonds purchased in the New York market which are held in a sinking fund account. 14. Including any special short term issues held by the general public. 15. As shown in "Other Related Bank Assets", Section I above. 16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in Government of Canada Securities outstanding.

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS¹

B—APPROXIMATE DIVISION BETWEEN NON-RESIDENT, RESIDENT CORPORATE² AND RESIDENT NON-CORPORATE³ HOLDINGS

Millions of Dollars

	Total Currency and Active Bank Deposits					Inactive Chartered Bank Notice Deposits					Government of Canada Direct and Guaranteed Securities	
	Non-resident	Resident			Total	Non-resident	Resident			Total	Non-resident	Market Issues
		Corporate	Non-corporate	Total			Corporate	Non-corporate	Total			
As at Dec. 31	255	1,608	2,559	4,167	4,422	123	331	3,297	3,628	3,751	1,240	3,233
1949	255	1,608	2,559	4,167	4,422	123	331	3,297	3,628	3,751	1,240	3,233
1950	421	1,797	2,633	4,430	4,851	147	361	3,353	3,714	3,861	1,366	3,300
1951	235	1,877	2,731	4,608	4,843	141	296	3,457	3,753	3,894	1,168	3,133
1952	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875
1953	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,769
1954	228	2,045	3,183	5,228	5,456	109	381	4,222	4,603	4,712	714	2,582
Month-end												
1952—June	235	*	*	4,635	4,870	134	302	3,583	3,885	4,019	1,077	*
Sept.	254	*	*	4,761	5,015	119	335	3,660	3,995	4,114	1,019	*
Dec.	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875
1953—Mar.	241	*	*	4,800	5,041	113	285	3,844	4,129	4,242	956	*
June	263	*	*	4,951	5,214	113	281	3,897	4,178	4,291	841	*
Sept.	218	*	*	5,018	5,236	104	268	3,999	4,267	4,371	829	*
Dec.	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,769
1954—Mar.	193	*	*	4,905	5,098	98	272	4,017	4,289	4,387	819	*
June	211	*	*	4,913	5,124	115	294	4,126	4,420	4,535	811	*
Sept.	204	*	*	5,127	5,331	115	328	4,235	4,563	4,678	774	*
Dec.	228	2,045	3,183	5,228	5,456	109	381	4,222	4,603	4,712	714	2,582
1955—Mar.**	264	*	*	5,168	5,432	112	590	4,391	4,921	5,033	608	*
June**	278	*	*	5,441	5,719	112	595	4,513	5,108	5,220	582†	*
Sept.**	273	*	*	5,564	5,837	112	560	4,665	5,225	5,337	532	*

1. See footnotes to table on pages 287-288.

2. Resident corporate includes provincial and municipal governments and all resident financial and non-financial corporations other than chartered

banks, Bank of Canada and Government accounts. See item 4 (b) in table on page 269.

3. Resident non-corporate corresponds in concept to the personal sector of

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS¹

B—APPROXIMATE DIVISION BETWEEN NON-RESIDENT, RESIDENT CORPORATE² AND RESIDENT NON-CORPORATE³ HOLDINGS

Bank of Canada

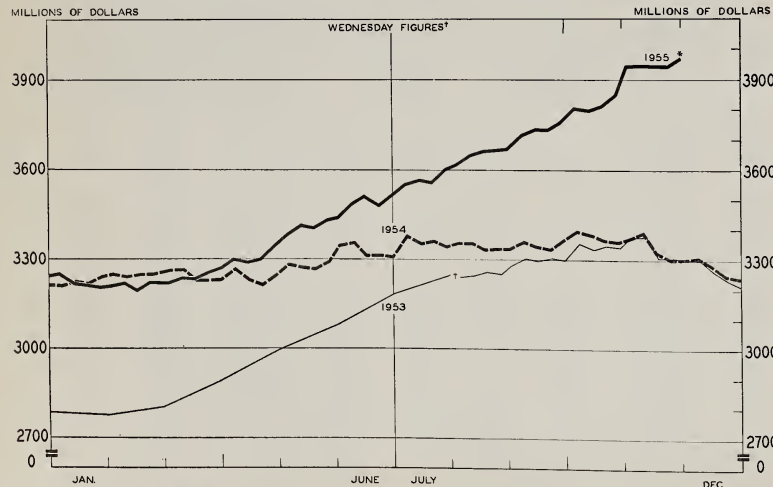
Millions of Dollars

	Government of Canada Direct and Guaranteed Securities							Resident					Total					
	Corporate			Non-corporate				Total	Non-resident	Resident			Total	Non-resident	Resident			Total
	Non-market	Total	Market Issues	Non-market	Total	Total	Corporate			Non-corporate	Total	Corporate			Non-corporate	Total		
As at Dec. 31	170	3,403	4,201	1,058	5,259	8,662	9,902	1,618	5,342	11,115	16,457	18,075	1,618	5,342	11,115	16,457	18,075	
1949	114	3,414	4,182	1,104	5,286	8,700	10,066	1,934	5,572	11,272	16,844	18,778	1,934	5,572	11,272	16,844	18,778	
1950	24	3,157	3,894	1,169	5,063	8,220	9,388	1,544	5,330	11,251	16,581	18,125	1,544	5,330	11,251	16,581	18,125	
1951	-	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364	1,263	5,188	11,913	17,101	18,364	
1952	-	2,769	4,047	1,632	5,679	8,448	9,283	1,143	4,951	12,534	17,485	18,628	1,143	4,951	12,534	17,485	18,628	
1953	-	2,582	3,327	2,090	5,417	7,999	8,713	1,051	5,008	12,822	17,830	18,881	1,051	5,008	12,822	17,830	18,881	
Month-end																		
1952—June	-	*	*	1,061	*	8,013	9,090	1,446	*	*	16,533	17,979	1,446	*	*	16,533	17,979	
Sept.	-	*	*	1,011	*	7,929	8,948	1,392	*	*	16,685	18,077	1,392	*	*	16,685	18,077	
Dec.	-	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364	1,263	5,188	11,913	17,101	18,364	
1953—Mar.	-	*	*	1,206	*	8,066	9,022	1,310	*	*	16,995	18,305	1,310	*	*	16,995	18,305	
June	-	*	*	1,143	*	7,950	8,791	1,217	*	*	17,079	18,296	1,217	*	*	17,079	18,296	
Sept.	-	*	*	1,091	*	7,941	8,770	1,151	*	*	17,226	18,377	1,151	*	*	17,226	18,377	
Dec.	-	2,769	4,047	1,632	5,679	8,448	9,283	1,143	4,951	12,534	17,485	18,628	1,143	4,951	12,534	17,485	18,628	
1954—Mar.	-	*	*	1,562	*	8,346	9,165	1,110	*	*	17,540	18,650	1,110	*	*	17,540	18,650	
June	-	*	*	1,494	*	8,208	9,019	1,137	*	*	17,541	18,678	1,137	*	*	17,541	18,678	
Sept.	-	*	*	1,440	*	7,870	8,644	1,093	*	*	17,560	18,653	1,093	*	*	17,560	18,653	
Dec.	-	2,582	3,327	2,090	5,417	7,999	8,713	1,051	5,008	12,822	17,830	18,881	1,051	5,008	12,822	17,830	18,881	
1955—Mar.**	-	*	*	2,031	*	7,847	8,455	984	*	*	17,936	18,920	984	*	*	17,936	18,920	
June**	-	*	*	1,960	*	7,723†	8,305	972†	*	*	18,272†	19,244	972†	*	*	18,272†	19,244	
Sept.**	-	*	*	1,900	*	7,792	8,324	917	*	*	18,581	19,498	917	*	*	18,581	19,498	

the National Accounts, i.e. it includes individuals, farmers, unincorporated business, private pension funds and eleemosynary institutions. In the case of Government of Canada market issues held by this sector, holdings

are estimated on a residual basis (see table on page 269) and include all residual errors. † Revised. ** Preliminary. * Not available.

CHARTERED BANKS: "ALL OTHER" LOANS IN CANADA¹

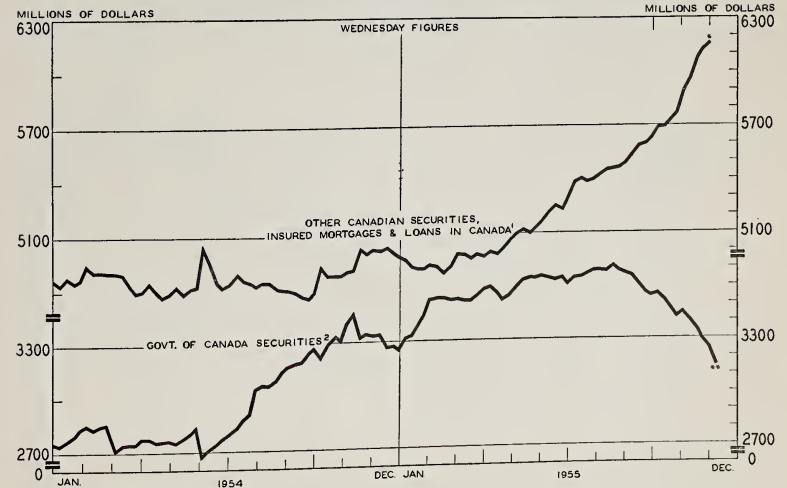


1. As shown in table on page 286.

* As at November 30.

† Prior to August 1953, figures are on a month-end basis; see footnote 6 on page 286.

CHARTERED BANKS: SELECTED ASSETS



1. Excluding day-to-day loans.

2. Treasury bills and other Government of Canada direct and guaranteed securities.

* As at November 30.

** As at December 7; preliminary.

MONEY MARKET STATISTICS AND GOVERNMENT THEORETICAL BOND YIELDS

Bank of Canada

Millions of Dollars

	GOVERNMENT OF CANADA TREASURY BILLS				CHARTERED BANKS DAY-TO-DAY LOANS	CAN. GOVT. SECURITIES HELD BY BK. OF CAN. UNDER PURCHASE AND RESALE AGREEMENTS	
	Total Outstanding	HELD BY				At Month End	Maximum During Month
		Bank of Canada	Chartered Banks	Others			
1954—Jan.	650	335	282	33	—	25	27
Feb.	650	325	278	47	—	31	37
Mar.	650	301	292	57	—	28	35
Apr.	650	315	287	48	—	39	40
May	650	310	266	74	—	43	43
June	650	256	303	91	56	—	73
July	675	165	361	148	68	—	—
Aug.	695	134	401	161	52	—	—
Sept.	715	94	431	190	63	—	—
Oct.	740	161	371	207	102	14	32
Nov.	760	219	361	180	101	1	5
Dec.	780	168	360	252	68	—	—
1955—Jan.	810	115	464	231	47	—	—
Feb.	850	149	433	268	92	—	—
Mar.	890	165	435	290	69	—	—
Apr.	940	221	382	337	99	—	—
May	980	200	424	356	116	—	—
June	1,020	296	376	348	95	—	4
July	1,055	276	412	367	109	—	—
Aug.	1,075	241	418	416	90	—	9
Sept.	1,100	234	399	496	44	—	7
Oct.	1,150	298	337	515	86	3	16
Nov.	1,170	301	327	542	54	—	41
As at Dec. 7	1,175	312	317	545	71	—	—

CHARTERED BANK DAY-TO-DAY LOANS

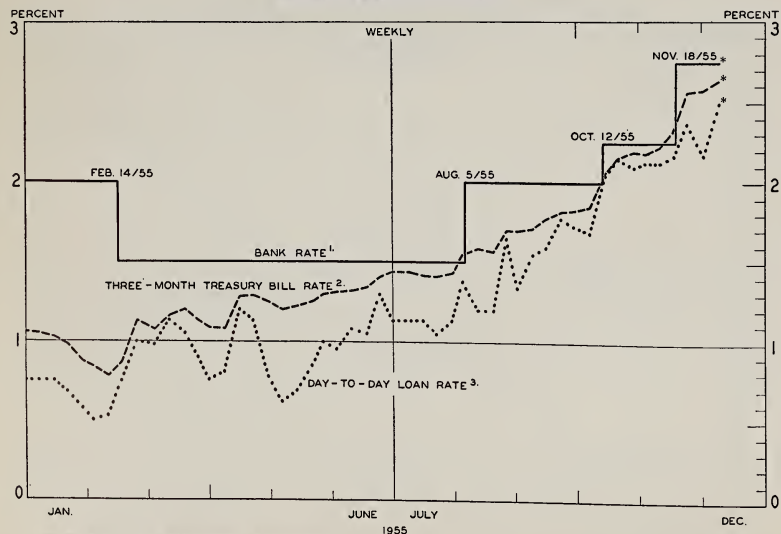
Daily Average ⁴	High	Low
—	—	—
—	—	—
—	—	—
—	—	—
—	—	—
—	—	—
1.25	1½	1¼
1.16	1½	1
1.06	1½	1
.95	1½	—
.96	1½	—
.78	1½	—
.76	1½	—
.69	¾	¾
.69	1¼	1¼
.98	1¼	1¼
.97	1½	1½
.77	1½	1½
1.11	1½	1½
1.11	1½	1
1.43	1½	1
1.60	1½	1½
1.77	1½	1½
2.07	2½	1½
2.33	2½	2½

INTEREST RATES

YIELDS ON GOVERNMENT OF CANADA SECURITIES									
TREASURY BILLS ²		THEORETICAL BONDS ³ (Fifteenth of each month)							
3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.
1.86	2.58	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74
1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67
1.62	2.01	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52
1.58	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37
1.60	1.85	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33
1.57	1.87	2.11	2.28	2.47	2.77	2.97	3.11	3.24	3.38
1.38	1.68	1.78	2.00	2.22	2.60	2.87	3.02	3.18	3.33
1.32	1.61	1.76	2.00	2.21	2.58	2.87	3.00	3.15	3.30
1.21	1.50	1.68	1.92	2.13	2.51	2.80	3.01	3.15	3.29
1.15	1.43	1.61	1.86	2.08	2.46	2.56	3.01	3.17	3.27
1.17	1.46	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28
1.08	1.37	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29
.99	1.26	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32
.90	1.15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
1.13	1.35	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
1.23	1.49	1.51	1.76	1.97	2.35	2.73	2.92	3.10	3.17
1.24	1.55	1.86	1.79	2.01	2.41	2.81	2.96	3.11	3.19
1.36	1.65	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
1.43	1.70	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
1.60	1.85	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
1.77	2.03	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
2.07	2.33 ⁴	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
2.33	2.73 ⁵	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
		3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42

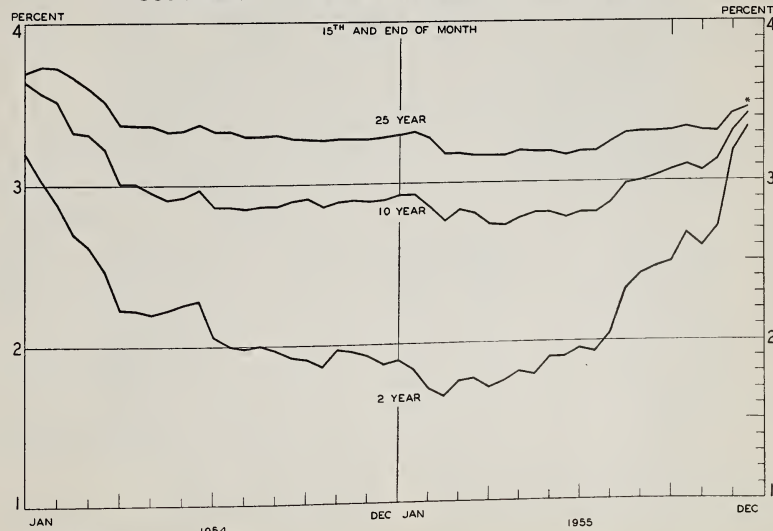
1. Closing rates. 2. Weighted average rate at tenders during the month. 3. Calculated as indicated by chart on page 38. 4. Average for tenders on Oct. 6, 13 and 20 only; no issue for Oct. 27. 5. Average for tenders on Nov. 10, 17 and 24 only; no issue for Nov. 3.

MONEY MARKET RATES



1. Changes effective from close of business on dates shown.
2. Average rate at tender.
3. Weekly average of daily closing rates.
* Plotted to December 8.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* As at December 13.

BOND ISSUES AND RETIREMENTS¹

Par Values in Millions of Canadian Dollars² Bank of Canada

Calendar Years	I-GOV'T. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED				
	NEW ISSUES	RETIREMENTS	Net New Issues	NEW ISSUES		RETIREMENTS		Net New Issues
				New	Refunding	Refunded	Other	
1950	2,191.7	2,282.6	-90.9	276.9	132.2	131.8	146.5	130.8
1951	591.6	922.1	-330.5	329.2	90.1	74.9	137.2	207.1
1952	827.1	956.8	-129.7	378.0	69.8	84.8	102.5	260.5
1953	2,032.6	1,991.2	441.4	357.5	33.4	33.4	126.8	230.7
1954	3,899.9	3,766.2	-366.3	417.2	78.5	78.4	120.2	279.2
1954-I	200.7	596.2	-395.5	207.1	4.7	3.5	28.4	179.9
II	850.0	918.5	-68.5	93.7	29.1	17.7	32.4	72.7
III	200.1	156.3	43.8	19.1	43.7	56.1	38.2	-31.5
IV	2,149.1	2,095.2	53.9	97.3	1.0	1.0	21.2	76.1
1955-I	.1	83.0	-82.9	149.0	6.8	6.8	44.1	105.0
II	.1	129.4	-129.3	41.8†	26.6	18.3	32.4	17.7†
III	700.0	661.5	38.5	92.4†	15.0	23.3	38.3	45.8†

Calendar Years	III-CORPORATIONS ⁴					I+II+III		IV-GOVERNMENT OF CANADA SPECIAL SHORT-TERM ISSUES ⁵	
	NEW ISSUES		RETIREMENTS		Net New Issues	Net New Issues	Total Outstanding at End of Period	Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other					
1950	438.7	55.6	55.6	91.1	347.6	387.5	300	1,500	
1951	394.4	17.1	17.1	114.7	279.7	156.2	-100	1,400	
1952	532.2	30.3	30.3	158.8	373.4	504.3	-	1,400	
1953	455.1	1.2	1.2	136.2	318.9	991.0	-	1,400	
1954	581.0	50.5	50.5	142.5	438.5	369.4	130	1,530	
1954-I	194.6	1.2	.8	25.8	169.3	-46.3	-	1,400	
II	157.3	14.4	14.9	53.5	103.3	107.4	-	1,400	
III	94.4	.2	.2	27.8	66.5	78.9	65	1,465	
IV	134.8	34.8	34.8	35.3	99.5	229.4	65	1,530	
1955-I	123.7†	6.1†	6.1†	50.0	73.7†	95.7†	60	1,590	
II	189.2†	5.4†	5.4†	40.9†	148.3†	36.6†	115	1,705	
III	55.0†	9.1	6.6†	46.8†	10.7†	95.0†	70	1,775	

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT^{1, 6}

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:					Net Increase in Bonds Outstanding Payable:		
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London	Total	In Canada only	Abroad
	1950	2,874.0	137.5	83.5	.1	3,095.1	2,444.1	126.6	78.9	12.4	2,707.6	6	430.0
1951	1,144.5	277.8	-	.1	1,422.4	1,141.3	10.0	38.2	14.9	1,266.2	3.7	3.2	153.0
1952	1,580.6	203.1	53.8	-	1,837.5	1,270.7	11.3	29.3	9.2	1,333.2	8.0	300.8	203.4
1953	2,626.0	240.7	12.5	.6	2,879.8	1,843.9	18.5	12.8	5.7	1,888.8	8.0	782.1	206.9
1954	4,286.4	215.9	15.0	-	4,527.2	4,064.4	55.1	23.4	8.9	4,157.8	231.9	137.5	-
1954-I	453.6	139.8	15.0	-	608.4	646.7	1.6	2.7	1.6	2.2	654.7	-193.1	146.8
II	1,095.5	48.9	-	-	1,144.4	988.7	31.7	8.0	5.7	2.9	1,037.1	106.8	.6
III	335.6	21.8	-	-	357.4	253.3	13.2	11.5	.1	.4	278.5	82.3	-3.4
IV	2,411.6	5.3	-	-	2,417.0	2,175.7	8.6	1.2	1.6	.4	2,187.5	235.9	-6.5
1955-I	285.7†	-	-	-	285.7†	147.4†	2.9	18.3	21.0	.4	190.0†	138.3†	-42.6
II	263.1†	-	-	-	263.1†	158.0†	2.3	5.7	6.0	.4	226.4†	105.1†	-63.1
III	863.1†	8.4†	-	-	871.5†	759.5†	8.0	8.5	.1	.4	776.5†	103.6†	-8.6†

1. Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were \$6, 90 and \$4 from 1950 to 1952 and the net increases in municipal bonded debt are estimated to have been 136, 176, 185, 240 and 248 from 1950 to 1954.
 2. Foreign currencies have been converted to Canadian dollars at official rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender has been taken.
 3. Excludes issues shown in item IV above.
 4. Includes issues of Canadian incorporated companies and Canadian dollar issues of I.B.R.D.
 5. Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills.
 6. Excludes issues shown in item IV above.
 7. Includes issues payable optionally in Canada or London.
 † Revised.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:-		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	10 Month Total*	Nov.	Dec.	Annual Total*
		Govt. of Canada Bonds ²	1952	-2.6	-2.8	-5.0	-2.6	-1.1	-4.3	-2.0	-0.3	-2.9	-6.3	-29.7	-9.6
	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	-34.8	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-69.2	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-14.5	-	-	-
Provincial Bonds ²	1952	5.0	2.8	5.2	1.0	4.1	-0.9	0.7	-2.6	-3.1	1.7	14.1	2.3	2.5	18.8
	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	3.2	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	21.3	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-0.8	-	-	-
Municipal Bonds ²	1952	3.0	2.2	3.7	2.2	1.6	1.9	1.3	1.2	1.0	0.8	19.0	3.0	-	22.0
	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	9.5	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	15.8	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	12.3	-	-	-
Corporate & Other Bonds	1952	2.2	9.4	11.3	16.4	3.9	6.6	4.8	2.1	2.7	7.7	67.1	9.0	12.0	88.1
	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	109.2	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	75.0	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	16.1	-	-	-
Prof. & Com. Stocks	1952	-	-1.1	0.3	1.4	-0.4	0.3	0.1	-0.3	-0.1	0.1	0.3	-0.1	0.2	0.3
	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	1.5	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-	-0.6	-0.7	-1.1	0.4	-4.3	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	-3.4	-	-	-
Mortgage Loans (Gross) ³	1952	17.1	12.0	11.1	12.6	16.9	18.3	24.5	19.8	20.9	22.6	175.8	21.1	23.8	220.7
	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	219.7	21.7	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	277.4	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	361.6	-	-	-
Real Estate ⁴	1952	1.8	1.4	1.0	0.7	1.7	2.6	1.7	1.3	1.0	0.1	13.3	0.4	1.8	15.5
	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	11.3	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	19.9	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	22.5	-	-	-
Policy Loans	1952	0.9	0.9	1.1	1.5	1.5	1.1	0.8	0.9	1.3	0.7	10.9	0.3	0.4	11.6
	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.9	1.1	0.8	0.9	9.0	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	10.8	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	7.5	-	-	-
Total ⁵	1952	27.4	24.8	28.7	33.2	28.2	25.6	32.0	22.1	20.8	27.4	270.8	26.4	31.4	328.3
	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	328.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	346.7	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	42.4	34.5	39.5	40.0	44.4	44.5	401.3	-	-	-
NET SOURCE OF FUNDS:-															
Mortgage Repayments (Gross) ³	1952	9.5	8.9	8.3	8.2	8.1	8.7	9.5	8.8	9.0	9.4	88.2	9.5	10.7	108.5
	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	101.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	113.9	12.7	10.1	136.7†
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	131.7	-	-	-
Funds Transferred From Abroad	1952	-1.9	-0.5	5.0	5.6	1.3	1.8	-1.1	-0.2	-0.1	-1.9	8.1	-0.5	8.3	15.9
	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5							

TREASURY BILL RATES, GOVERNMENT BOND PRICES¹ AND MARKET YIELDS²

SELECTED ISSUES³
CANADA, UNITED STATES, UNITED KINGDOM
Bank of Canada

Table with columns for Canada, United States, and United Kingdom. Each column contains sub-columns for different time periods (e.g., 3% Sept. 1/61-66) and metrics (Price, Yield). Data rows include dates from 1950 to 1955 and specific bond issues.

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

3. On July 1st, 1st, 1955 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,826 million, \$3,812 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £307 million and £1,073 million respectively.
4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

INTERNATIONAL SECURITIES TRANSACTIONS: QUARTERLY DETAIL OF TRADE IN OUTSTANDING ISSUES

Millions of Dollars Compiled from "Sales & Purchases of Securities between Canada & Other Countries," Dominion Bureau of Statistics

Type of Security	Sales To	1954*						1955**		
		1953		1954			1955			
		III	IV	I	II	III	IV	I	II	III
CANADIAN SECURITIES:										
Bonds—Govt. of Canada direct & guaranteed;	United States...	4	14	14	19	14	34	7	8	27
	Other countries...	4	17	12	17	20	7	3	7	8
Other bonds.....	United States...	4	5	10	12	7	16	17	12	12
	Other countries...	6	6	7	7	5	5	3	5	5
Shares.....	United States...	38	42	61	70	87	101	136	171	151
	Other countries...	10	16	20	22	24	35	41	42	42
Total Canadian Securities.....		66	100	124	147	157	198	207	245	245
FOREIGN SECURITIES:										
Bonds.....	United States...	2	14	6	5	4	3	5	3	3
	United States...	16	21	25	38	33	53	57	57	64
Shares.....	United States...	2	2	1	1	2	1	1	2	2
	Other countries...	20	37	32	44	39	57	62	62	69
Total Foreign Securities.....		20	37	32	44	39	57	62	62	69
Purchases From										
		III	IV	I	II	III	IV	I	II	III
CANADIAN SECURITIES:										
Bonds—Govt. of Canada direct & guaranteed;	United States...	9	20	23	31	40	56	52	36	45
	Other countries...	4	7	13	12	9	11	6	6	13
Other bonds.....	United States...	8	9	9	8	24	22	51	37	39
	Other countries...	1	1	2	4	5	2	4	4	4
Shares.....	United States...	42	52	50	57	61	69	100	127	140
	Other countries...	7	12	11	14	17	21	25	28	26
Total Canadian Securities.....		71	101	108	126	156	181	238	238	267
FOREIGN SECURITIES:										
Bonds.....	United States...	2	4	6	3	2	3	4	5	4
	United States...	15	16	20	31	38	53	43	54	56
Shares.....	United States...	1	2	2	1	—	1	2	11	5
	Other countries...	1	2	2	1	—	1	2	11	5
Total Foreign Securities.....		18	22	28	35	40	62	49	70	65

* Subject to revision. ** Preliminary.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES
Index 1935-39 = 100

CONSUMER PRICES²
Index 1949 = 100

Av. of Months	Total Index (Mid-Month)	Raw and Farby Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	164.6	256.2	210.4	116.2	112.2	126.5	109.4	117.4	117.4
Monthly	217.9	207.3	224.3	161.6	268.0	214.8	115.5	110.2	125.8	109.9	117.3	117.5
1954—May	217.6	206.6	224.3	162.3	267.3	214.8	116.1	112.0	128.4	109.7	117.1	117.5
June	217.4	207.4	223.5	177.0	262.1	219.6	116.2	112.1	126.6	109.6	117.2	117.6
July	215.8	204.9	222.3	168.7	248.2	208.4	117.0	114.4	127.0	109.6	117.2	117.7
Aug.	215.3	202.9	222.6	163.8	245.5	204.6	116.8	113.8	127.2	109.5	117.2	117.6
Sept.	214.3	201.4	221.8	162.9	240.5	201.7	116.8	113.8	127.4	108.4	117.3	117.9
Oct.	214.9	202.3	222.3	166.2	243.1	204.2	116.8	113.4	127.9	108.2	117.2	118.2
Nov.	215.4	203.5	222.4	164.6	245.9	205.3	116.6	112.6	128.2	108.1	117.1	118.2
Dec.	215.7	204.8	222.4	164.6	245.9	205.3	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.7	205.0	222.1	165.6	248.4	207.0	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.4	207.6	223.2	167.6	245.8	206.7	116.3	111.5	128.5	108.1	117.1	118.2
Mar.	217.4	206.2	224.1	166.1	241.3	203.7	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	186.8	238.7	212.7	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	183.2	243.4	213.3	116.4	112.3	128.8	107.9	116.4	118.3
June	213.7	210.3	224.1	174.3	250.0	212.2	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.7	170.0	249.5	209.8	116.0	111.5	129.6	107.8	115.8	118.0
Aug.	219.6	210.7	225.3	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.9	117.9
Sept.	220.9	212.2	224.6	153.9	251.6	202.7	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.7	151.7	241.9	196.8	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.0	210.8	225.7	151.7	241.9	196.8	116.9	113.0	130.6	107.9	116.5	118.3

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 1/8	101 1/8	101 1/8	105.28	104.92	300 1/2	281 3/8	281 3/8	294.68	294.71
1952	101 1/2	95 1/2	97 1/8	97.89	98.09	281 1/2	266 1/2	272 1/8	273.40	272.26
1953	99 3/8	96 1/2	97 1/2	98.34	98.66	280 1/8	272 3/8	273 3/8	276.66	277.02
1954	98 3/4	96 1/2	96 3/8	97.32	97.65	278 1/8	269	269	273.39	274.19
1954—May	98 1/2	98 1/8	98 1/8	98.43	98.84	278	276 1/8	276 1/8	277.48	278.44
June	98 1/2	97 3/8	97 3/8	98.13	98.53	277 1/8	275 1/8	275 1/8	276.61	277.59
July	97 3/8	97 1/8	97 1/8	97.44	97.68	275 1/8	273 1/8	274 1/8	274.59	275.18
Aug.	97 3/8	96 3/8	97 1/8	97.02	97.27	274 1/8	271 1/8	272 1/8	272.85	273.18
Sept.	97 3/8	96 3/8	96 3/8	96.97	97.13	274 1/8	270 1/8	271 1/8	271.65	272.00
Oct.	97 3/8	96 3/8	96 3/8	96.98	97.22	271 1/8	270 1/8	271 1/8	271.34	272.04
Nov.	97 3/8	96 3/8	96 3/8	96.92	97.10	271 1/8	269 3/8	271 1/8	270.90	271.39
Dec.	97 3/8	96 3/8	96 3/8	96.80	97.01	270 1/8	269	269	269.88	270.47
1955—Jan.	97 3/8	96 3/8	96 3/8	96.60	96.69	270 1/8	268 1/8	270 1/8	269.12	269.36
Feb.	98 1/8	96 3/8	98 1/8	97.69	97.72	275 1/8	269 1/8	275 1/8	271.97	271.75
Mar.	99 1/8	98 1/8	98 1/8	98.43	98.40	276 1/8	273 1/8	276 1/8	274.81	273.81
Apr.	98 1/8	98 1/8	98 1/8	98.62	98.58	277 1/8	274 1/8	276 1/8	275.86	274.62
May	98 1/8	98 1/8	98 1/8	98.59	98.58	276 1/8	274 1/8	274 1/8	275.60	274.37
June	98 1/8	98 1/8	98 1/8	98.44	98.41	275 1/8	274 1/8	274 1/8	274.66	273.18
July	98 1/8	98 1/8	98 1/8	98.46	98.41	274 1/8	273 1/8	274 1/8	274.25	272.51
Aug.	98 1/8	98 1/8	98 1/8	98.51	98.46	275	274 1/8	274 1/8	274.56	272.93
Sept.	99	98 1/8	99	98.78	98.77	275 1/8	274 1/8	275 1/8	275.22	273.76
Oct.	100	98 1/8	99 1/8	99.53	99.53	279 1/8	275 1/8	276 1/8	277.96	276.77
Nov.	100 1/8	99 1/8	100	99.94	99.96	280 1/8	278 1/8	280 1/8	280.04	278.79

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

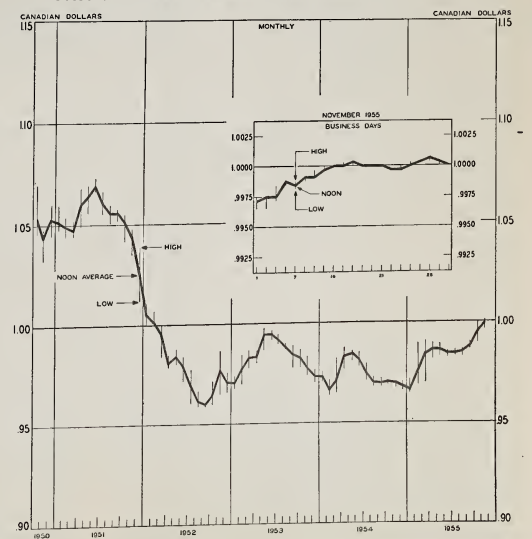
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1954—Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,037.7	820.6	1,858.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



PUBLIC FINANCE: PROVINCIAL GOVERNMENTS: OUTSTANDING DEBT¹

Bank of Canada, Dominion Bureau of Statistics and Dominion - Provincial Conference

Millions of Dollars

Fiscal year-end nearest to Dec. 31st	1926	1930	1933	1937	1940	1945	1952	1953	1954 [*]
DIRECT DEBT									
FUNDED DEBT ²	740.2	974.9	1,265.9	1,511.6	1,734.5	1,641.6	2,417.6	2,605.0	2,592.4
Less: Sinking Funds.....	41.6	60.6	85.4	123.4	156.8	199.6	427.9	451.7	434.7
NET FUNDED DEBT	698.6	914.3	1,180.5	1,388.2	1,577.7	1,442.0	1,989.6	2,153.3	2,157.8
TREASURY BILLS									
Held by Govt. of Canada.....	—	—	51.6	129.5	160.6	178.1	82.3	78.9	75.4
Held by Others.....	62.1	91.2	89.2	103.3	109.4	32.0	39.2	10.5	5.2
TOTAL TREASURY BILLS	62.1	91.2	140.8	232.8	270.0	210.1	121.5	89.3	80.6
SAVINGS DEPOSITS.....	43.8	49.0	30.8	47.3	41.7	48.4	62.0	59.7	72.2
TEMPORARY LOANS.....	1.9	8.5	9.9	14.4	8.2	24.4	12.2	14.7	18.6
SUPERANNUATION & OTHER DEPOSITS.....	9.4	10.8	15.4	21.0	19.7	26.6	58.9	61.5	67.5
ACCRUED INTEREST.....	9.7	13.5	17.8	17.8	21.1	17.5	22.9	24.4	24.0
ACCOUNTS PAYABLE & OTHER LIABILITIES ³	18.3	19.3	20.7	26.4	27.3	33.2	55.4	61.4	55.9
TOTAL DIRECT DEBT (Less Sinking Funds)	843.8	1,106.6	1,415.9	1,747.9	1,965.7	1,802.2	2,322.6	2,464.3	2,476.6
INDIRECT DEBT									
GUARANTEED BONDS ⁴	98.8	108.5	123.3	166.7	164.4	135.1	999.3	1,154.0	1,424.8
Less: Sinking Funds.....	.7	3.4	5.2	13.3	7.5	4.6	5.3	8.2	9.4
NET GUARANTEED BONDS	98.1	105.1	118.1	153.4	156.9	130.5	994.0	1,145.8	1,415.4
LOANS UNDER M.I.A. ACT ⁵	—	—	—	—	7.5	5.3	3.7	3.4	3.1
GUARANTEED BANK LOANS.....	3.3	10.3	22.0	36.9	37.7	8.3	25.6	26.0	33.4
OTHER INDIRECT DEBT ⁶	3.1	16.0	16.9	17.7	18.9	9.7	2.3	2.0	1.6
TOTAL INDIRECT DEBT (Less Sinking Funds)	104.5	131.4	157.0	208.0	221.0	153.8	1,025.6	1,177.2	1,453.6
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	948.3	1,238.0	1,572.9	1,955.9	2,186.7	1,956.0	3,348.2	3,641.5	3,930.1
PROVINCIAL DISTRIBUTION¹									
Newfoundland.....	—	—	—	—	—	—	22.2	24.4	42.6
Prince Edward Island.....	2.1	2.8	3.9	5.9	9.7	10.5	17.9	17.3	18.4
Nova Scotia.....	38.6	55.4	67.4	93.1	101.7	95.9	180.3	184.9	189.7
New Brunswick.....	37.8	52.5	61.5	82.2	99.8	96.6	181.1	181.6	183.0
Quebec ⁶	98.4	104.9	170.5	285.6	425.9	387.0	677.7	728.7	794.4
Ontario.....	404.2	552.7	692.4	806.1	859.5	757.3	1,570.9	1,772.1	1,936.6
Manitoba.....	90.1	107.6	118.5	122.4	120.3	97.1	155.9	167.1	185.4
Saskatchewan.....	58.8	98.4	153.2	215.9	234.1	196.2	173.9	183.8	191.7
Alberta ³	122.4	136.5	157.6	172.3	168.6	160.9	104.7	101.8	98.5
British Columbia.....	95.9	127.2	147.9	172.4	167.1	154.5	263.6	279.9	289.9
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	948.3	1,238.0	1,572.9	1,955.9	2,186.7	1,956.0	3,348.2	3,641.5	3,930.1

1 All provinces have advances to or guarantees for enterprises of a self-liquidating nature. Thus "the dead weight" debt of a province in any year may be considerably less than the "outstanding debt"; also provinces frequently have cash and investments of sizeable amounts. For purposes of comparability, certain liability items such as reserves and trust and special deposits covered by designated assets have been excluded. Newfoundland figures have been included since 1949.

2. Includes bonds, debentures and stock and debentures issued for the school refinancing plan by the Quebec Municipal Commission. See note 7.

3. Alberta figures for years 1937-1949 inclusive, include a liability for unpaid interest on bonds, debentures and savings certificates which, for the years 1937-1945, is based on the assumption that the net amount of back interest provided for under the Debt Refunding Plan was accumulated evenly

over the period. The 1945 figure includes 10.8 being a portion of the interest adjustments deferred under the plan.

4. Excluding C.N.R. bonds guaranteed under the plan.

5. Govt. of Canada loans under Municipal Improvements Assistance Act.

6. Quebec figures of indirect debt exclude 18.6, 39.6, 37.4 and 32.2 in the years 1945, 1952, 1953 and 1954 being commitments on the Public Charities Fund payable to institutions in equal instalments. Similar grants in other provinces are voted annually through current account and not shown as contingent liabilities. Quebec commitments under housing guarantees of 29.8, 34.0 and 43.3 in the years 1952, 1953 and 1954 are excluded as well. In British Columbia, the guarantee under the Municipal Superannuation Act has been excluded. Also see note 7.

Millions of Dollars

Fiscal year-end nearest to Dec. 31st	1926	1930	1933	1937	1940	1945	1952	1953	1954 [*]
FUNDED DEBT (Less Sinking Funds)									
Newfoundland.....	—	—	—	—	—	—	13.6	13.2	24.7
Prince Edward Island.....	1.4	1.7	3.0	4.7	6.8	7.6	16.2	14.2	14.9
Nova Scotia.....	32.9	50.7	60.9	85.3	94.5	81.8	167.1	175.8	175.6
New Brunswick.....	32.8	38.6	57.0	68.5	91.9	91.3	164.7	164.2	165.1
Quebec.....	73.4	74.4	111.4	232.2	361.0	340.7	400.1 ⁷	406.7	413.1
Ontario.....	272.9	397.7	518.3	575.7	616.6	560.8	712.5	867.3	854.1
Manitoba.....	62.9	75.5	82.4	82.6	75.3	56.9	121.8	124.2	132.4
Saskatchewan.....	55.0	80.1	105.4	111.4	107.5	91.1	132.6	143.6	153.8
Alberta.....	84.5	101.6	120.8	116.1	114.2	114.6	83.7	81.0	78.3
British Columbia.....	82.8	94.0	121.3	111.7	109.9	97.2	177.3	163.0	145.7
TOTAL	698.6	914.3	1,180.5	1,388.2	1,442.0	1,989.6	2,153.3	2,153.3	2,157.8
TREASURY BILLS HELD BY GOVT. OF CANADA									
Manitoba.....	—	—	10.5	21.4	25.2	24.7	16.8	16.2	15.7
Saskatchewan.....	—	—	23.8	48.3	74.2	92.8	32.9	31.0	29.2
Alberta.....	—	—	10.5	26.5	26.5	26.2	11.1	10.7	10.4
British Columbia.....	—	—	6.8	33.3	34.7	34.4	21.6	20.9	20.1
TOTAL	—	—	51.6	129.5	160.6	178.1	82.3	78.9	75.4
TREASURY BILLS HELD BY OTHERS⁸									
Newfoundland.....	—	—	—	—	—	—	—	.3	—
Nova Scotia.....	2.5	1.5	1.5	2.2	—	—	1.2	—	—
New Brunswick.....	—	4.7	—	5.9	2.9	—	—	—	—
Quebec.....	6.8	—	13.5	9.5	9.5	8.5	—	—	—
Ontario.....	48.0	39.0	36.6	49.0	61.0	—	25.5	.5	—
Manitoba.....	1.8	8.2	18.1	11.9	11.0	8.5	11.0	7.7	3.3
Saskatchewan.....	.8	7.9	11.9	17.5	16.6	7.5	1.5	1.5	1.5
Alberta.....	—	9.9	1.0	1.0	1.7	—	—	—	—
British Columbia.....	2.2	20.0	5.8	6.3	6.7	7.6	—	.5	.4
TOTAL	62.1	91.2	89.2	103.3	109.4	32.0	39.2	10.5	5.2
OTHER DIRECT DEBT⁹									
Newfoundland.....	—	—	—	—	—	—	1.1	1.0	2.7
Prince Edward Island.....	.6	1.1	1.0	1.2	2.6	2.8	1.2	2.6	3.0
Nova Scotia.....	3.1	2.7	4.2	5.0	4.0	11.4	8.0	7.1	6.9
New Brunswick.....	3.9	8.0	2.1	6.0	2.2	3.4	6.0	7.1	7.1
Quebec.....	11.8	10.9	15.8	11.1	16.7	18.3	30.5	30.8	34.4
Ontario.....	27.0	36.0	38.3	53.6	52.3	78.8	113.5	124.3	143.1
Manitoba.....	16.8	16.7	2.3	2.6	4.9	4.7	5.9	6.6	6.6
Saskatchewan.....	1.4	4.1	7.0	12.7	9.5	3.4	6.3	4.1	3.7
Alberta ³	12.5	14.4	16.6	20.3	17.8	18.2	4.9	5.3	6.1
British Columbia.....	6.0	7.2	7.3	14.4	8.0	9.1	34.0	32.8	24.7
TOTAL	83.1	101.1	94.6	126.9	118.0	150.1	211.5	221.7	238.2
TOTAL INDIRECT DEBT (Less Sinking Funds)									
Newfoundland.....	—	—	—	—	—	—	7.5	9.9	15.2
Prince Edward Island.....	—	—	—	.1	.2	.1	.4	.4	.6
Nova Scotia.....	.1	.5	.9	.4	3.2	2.7	3.9	2.0	7.1
New Brunswick.....	1.2	1.1	1.6	1.9	2.8	1.9	10.5	10.3	10.7
Quebec ⁶	6.5	19.6	29.7	32.8	38.6	19.5	247.1	291.1	346.9
Ontario.....	56.3	80.0	99.2	127.8	129.6	117.7	719.3	780.0	939.4
Manitoba.....	8.7	7.3	5.2	4.0	3.9	2.3	.4	12.4	27.3
Saskatchewan.....	1.5	6.3	5.0	26.0	26.4	1.5	.7	3.6	3.5
Alberta.....	25.4	10.6	8.7	8.3	8.5	1.9	5.0	4.7	3.8
British Columbia.....	4.8	6.0	6.7	6.6	7.8	6.2	30.7	62.7	98.9
TOTAL	104.5	131.4	157.0	208.0	221.0	153.8	1,025.6	1,177.2	1,453.4

7. School refinancing bonds of 44.8, 42.9 and 39.3 in the years 1952, 1953 and 1954 respectively, issued by the Quebec Municipal Commission and guaranteed by the province are included in Direct Funded Debt.

8. Including the province or its agencies.

9. Includes saving deposits, temporary loans, superannuation and other deposits, accrued interest, accounts payable and other liabilities.

10. Excludes 8.0 bonds of the Halifax-Dartmouth Bridge Commission. The province is required to pay any deficiency (as defined) incurred by the Commission while these bonds are outstanding. Includes 3.5 debentures of the Commission guaranteed by the province and held as security for bank advances which at March 31, 1955 amounted to 1.5.

* Approximate figures, compiled from information contained in budget speeches, preliminary releases and related material.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1,2		AVERAGE HOURS WORKED 1,3		AVERAGE HOURLY EARNINGS 1,3,4		MONTHLY LABOUR INCOME 4					
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	TOTAL	MANU-FACTURING	CON-STRUCTION	ALL OTHER 6		
												Hours per week
Monthly Average												
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415		
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486		
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540		
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577		
1954	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608		
First of Month												
1954-Apr.	107.9	108.2	40.9	41.6	141.0	157.3	958	322	59	577		
May	107.3	108.7	40.6	42.1	141.8	158.0	980	320	67	593		
June	107.7	108.7	39.8	42.7	142.2	157.0	1,009	325	70	614		
July	108.8	111.5	40.5	42.8	141.6	156.1	1,017	324	77	616		
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,019	324	75	620		
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634		
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638		
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639		
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636		
1955-Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613		
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612		
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611		
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614		
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	340	72	637		
June	109.3	111.9	41.0	42.7	145.5	160.0	1,091	346	86	659		
July	111.6	115.5	40.9	43.4	145.0	159.9	1,093	346	86	661		
Aug.	111.4†	116.5	40.8	43.5†	145.1†	160.5†	1,108	353	92	663		
Sept.	114.0†	117.2	41.2	43.2	144.0	160.5	1,125	355	92	678		
Oct.*	113.2											

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 2. Coverage, including salaried and part time workers at Sept., 1, 1955 was Manufacturing, 1,186,346, Mining, 105,275.
 3. Include hourly rated wage earners only.
 4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc., provided by employer.
 6. Includes all supplementary labour income.

† Revised.
 * Preliminary.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

	1935-39 = 100						"Canadian Statistical Review", Dominion Bureau of Statistics					
	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS	TOTAL	MINING	MANUFACTURING			
			Total	Non-Durables	Durables				Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6						
Annual Average	211.5	145.4	228.1	208.3	259.1	190.9						
1950	226.5	161.8	242.1	214.0	285.9	214.2						
1951	232.9	174.7	246.3	215.2	294.8	223.8						
1952	248.4	185.8	263.0	224.1	323.9	241.9						
1954	244.6	209.7	251.4	221.7	297.7	254.6						
Monthly												
1953-Dec.	235.5	176.0	247.4	210.8	304.4	248.0						
1954-Jan.	229.1	171.6	240.1	201.9	299.7	246.0						
Feb.	239.4	181.8	251.0	212.9	310.5	250.6						
Mar.	236.8	171.1	249.9	214.6	305.1	250.6						
Apr.	242.4	182.9	253.5	218.9	307.6	262.6						
May	245.6	202.5	254.1	224.9	299.9	256.0						
June	252.5	219.1	259.9	232.5	284.3	253.7						
July	238.5	227.8	241.2	213.7	284.3	233.6						
Aug.	246.7	226.2	252.5	230.8	286.4	238.5						
Sept.	253.7	246.5	256.2	233.8	291.2	244.7						
Oct.	256.0	245.5	257.6	233.2	295.8	263.6						
Nov.	241.8	228.2	258.0	233.2	299.1	276.6						
Dec.	240.6	213.5	242.4	211.9	290.1	282.7						
1955-Jan.	238.2	202.0	242.2	208.8	294.5	278.6						
Feb.	248.0	205.6	259.9	220.5	306.1	282.4						
Mar.	251.9	203.8	259.2	229.9	318.0	282.2						
Apr.	259.2	202.6	268.8	231.8	326.8	288.8						
May	267.4	230.2	274.2	238.4	330.3	281.1						
June	276.8	254.1	282.9	248.7	336.5	286.7						
July	263.7*	264.0	265.1*	229.9*	320.0†	249.6						
Aug.	271.1*	261.6†	274.8*	244.7*	321.8*	255.2						
Sept.	281.4*	275.7*	284.6*	250.6*	337.6*	262.3						

† Revised. * Preliminary.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON-INSTITUTIONAL POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agriculture	Non-Agriculture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons 2							
	3	4	5	3	4	5						
1954-Feb. 20	708	3,781	196	66	96	23	100	315	4,957	10,242	111	
Mar. 20	731	3,775	195	72	83	21	93	321	4,960	10,251	113	
Apr. 17	709	3,760	205	67	1,704	20	90	306	5,312	10,261	113	
May 22	841	3,907	224	51	77	10	85	218	4,861	10,274	114	
June 19	849	3,996	210	54	82	*	99	186	4,797	10,280	114	
July 24	951	3,650	190	40	79	*	486	172	5,577	10,293	114	
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	10,312	114	
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	10,330	115	
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	10,351	116	
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	10,375	117	
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	10,394	117	
1955-Jan. 22	685	3,802	220	66	95	23	112	363	5,366	10,429	117	
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	10,451	118	
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	10,468	118	
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	10,490	118	
May 21	830	3,938	227	41	187	11	95	213	5,537	10,506	118	
June 18	828	4,168	232	34	67	*	120	157	5,615	10,522	117	
July 23	950	3,841	173	29	67	*	522	150	5,738	10,543	117	
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	10,557	116	
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	10,574	117	
Oct. 22	736	4,278	218	31	83	*	122	142	5,619	10,590	117	

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
 2. Principal reasons are bad weather, illness, vacations and observance of religious holidays during the survey weeks in April and December, 1954 and May 1955.
 3. Includes only those who had definite instructions to return to their jobs

4. Within 30 days of date on which lay-off began.
 5. Principal reasons are illness and vacations.
 6. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on definite or prolonged lay-off, or believed no work was available.
 * Less than 10,000.

NOTE

PUBLICATION OF CORPORATE FINANCIAL STATISTICS

The publication of certain corporate financial statistics prepared by the Bank of Canada and hitherto appearing in the May and October or November issues of the Statistical Summary is being discontinued. These statistics were based mainly on the records of companies which published annual reports and because data for many important companies were not available the Bank's figures could not be made representative of all companies either by industry or in total. For corporation profits the estimates now being published by the Dominion Bureau of Statistics (and reproduced on pages 247-248) are more satisfactory. In respect of 1954, the Bank's series for particular industry groups will be available from the Research Department, Bank of Canada, Ottawa, on request.

NEW PASSENGER AUTOMOBILE STATISTICS¹

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units

	CDN. PASSENGER AUTOMOBILES		IMPORTS OF NEW PASSENGER AUTOMOBILES ²				DOMESTIC SALES			Apparent Change in Stocks ⁴	Total Registrations (New and Used)
	Production	Less: Exports	From U.S.A.	From U.K.	From all other Countries	Total Imports	Total Domestic Supply	Total	% Financed ³		
Annual Totals	91.9	23.5	18.1	.5	—	18.6	87.1	77.7	14.3	+0.3	1,234.0
1946	167.4	41.6	33.6	1.9	—	35.5	161.4	159.2	17.2	+2.2	1,370.2
1947	167.8	27.3	2.8	14.2	—	17.0	157.5	145.7	20.5	+11.9	1,496.8
1948	193.0	17.5	3.6	31.2	.5	35.3	210.8	202.3	26.3	+8.5	1,672.4
1949	282.7	24.1	3.2	77.6	.9	81.7	340.2	324.9	29.9	+15.3	1,907.2
1950	281.6	37.2	14.1	25.7	—	39.8	284.2	275.7	29.6	+8.5	2,097.6
1951	284.6	41.7	13.8	19.8	.1	33.7	276.6	292.1	42.8	-15.5	2,296.4
1952	366.5	28.0	23.5	28.1	1.5	53.1	391.7	359.2	40.8	+32.5	2,513.8
1953	285.6	7.3	18.0	17.5	3.0	38.4	316.7	310.5	40.6	+6.2	2,688.5
Quarterly											
1952—III	69.7	6.7	3.0	9.5	—	12.5	75.5	69.9	48.4	+5.7	*
IV	68.8	9.5	3.0	4.0	.1	7.1	66.3	66.9	47.8	-5.5	*
1953—I	98.4	6.6	5.8	4.7	.3	10.8	102.6	93.0	35.0	+9.6	*
II	109.5	8.5	11.2	14.1	.5	26.8	128.8	121.5	38.2	+5.2	*
III	84.2	5.8	4.6	7.3	.4	12.3	90.7	79.1	46.2	+11.6	*
IV	74.4	7.0	1.8	2.0	.4	4.2	71.6	65.5	47.1	+6.1	*
1954—I	105.9	1.6	5.5	3.8	.4	9.7	114.0	78.8	35.0	+35.2	*
II	93.3	3.3	7.5	8.8	1.0	17.3	107.3	107.2	38.8	+1.1	*
III	40.9	1.9	1.8	2.9	.8	5.5	44.5	72.8	46.6	-28.3	*
IV	45.4	4.4	3.1	2.0	.8	5.9	50.9	51.8	44.5	-9.9	*
1955—I	99.2	2.7	6.4	2.5	.7	9.6	106.1	70.8	34.4	+35.3	*
II	134.3	1.8	6.2	6.1	2.0	14.3	146.8	144.2	35.2	+2.6	*
III**	73.2	6.2	*	*	*	13.6 ⁵	80.5 ⁵	98.4	48.3	-17.9 ⁵	*

1. Includes Newfoundland commencing in 1949. 2. Less re-exports, assumed to be entirely of other than U.S.A. origin. 3. Data on domestic sales financed include only financing through sales finance companies. 4. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. 5. Estimated. * Not available. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units

	CDN. COMMERCIAL VEHICLES		IMPORTS OF NEW COMMERCIAL VEHICLES ²				DOMESTIC SALES			Apparent Change in Stocks ⁴	Total Registrations (New and Used)
	Production	Less: Exports	From U.S.A.	From U.K.	From All Other Countries	Total Imports	Total Domestic Supply	Total	% Financed ³		
Annual Totals	79.7	44.7	3.5	—	—	3.5	38.5	42.3	27.9	-3.8	371.3
1946	92.6	42.2	7.1	.2	—	7.3	57.7	71.1	27.2	-13.4	439.7
1947	95.8	20.9	1.5	2.1	—	3.6	78.5	75.6	29.0	+2.8	504.2
1948	98.0	12.1	1.2	2.2	—	3.4	89.2	84.0	33.7	+5.2	578.3
1949	105.4	10.2	1.6	2.2	—	6.8	102.0	104.8	36.5	-2.8	649.7
1950	133.2	23.3	3.4	2.3	—	5.7	115.5	110.0	40.5	+5.6	731.6
1951	149.1	38.3	3.2	1.1	—	4.3	115.2	108.7	43.9	+6.5	817.3
1952	117.2	17.2	4.1	.3	.3	5.3	105.3	103.4	41.2	+1.9	876.7
1953	66.3	3.7	4.1	.3	.5	4.9	67.6	72.1	38.9	-4.5	918.5
Quarterly											
1952—III	27.7	4.6	.6	.3	—	.9	23.9	27.0	44.5	-3.1	*
IV	35.2	8.0	.7	.1	—	.8	28.0	24.4	48.0	+3.5	*
1953—I	33.0	6.0	.9	.2	—	1.1	28.1	25.7	35.3	+2.4	*
II	43.8	3.8	1.2	.3	.1	1.6	41.6	34.4	41.4	+7.2	*
III	22.1	3.9	1.2	.2	.1	1.5	19.7	22.8	45.4	-3.1	*
IV	18.3	3.6	.8	.2	.1	1.1	15.8	20.5	43.8	-4.7	*
1954—I	25.9	.4	.9	—	.1	1.0	26.5	19.4	35.5	+7.1	*
II	21.2	1.6	1.2	.1	.1	1.4	21.1	22.9	38.9	-1.8	*
III	9.6	.7	1.0	.1	.2	1.0	10.0	16.8	40.9	-6.8	*
IV	9.6	1.0	1.3	.1	.1	1.5	10.0	13.0	41.1	-3.0	*
1955—I	13.3	2.3	1.3	.1	.2	1.6	12.5	12.5	33.2	+1.1	*
II	33.8	.7	1.9	.2	.4	2.4	35.5	5.7	33.4	+9.9	*
III**	17.8	3.1	*	*	*	3.0 ⁵	17.6 ⁵	22.9	40.0	-5.3 ⁵	*

1. Includes Newfoundland commencing in 1949. 2. Less re-exports, assumed to be entirely of other than U.S.A. origin. 3. Data on domestic sales financed include only financing through sales finance companies. 4. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. 5. Estimated. * Not available. ** Preliminary.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	Dwellings in New Structures ¹			Residential Building Costs ³			Expenditures		
	Started	Completed	Under Construction	Composite Price Index of Residential Building Materials	Index of Average Hourly Wage Rates - All Construction Workers ⁴	Composite Index of Residential Building Materials and Wage Rates	New Residential Construction and Major Improvements	Residential Repair and Maintenance	Total
1949	90,509	88,233	59,503	100.0	100.0	100.0	775.0	176.0	951.2
1950	92,631	89,015	59,443	106.4	105.3†	106.0†	843.3	191.0	1,034.3
1951	68,579	81,310	43,219	125.5	119.2†	123.1†	821.6	221.0	1,042.6
1952	83,246	73,087	55,689	124.9	129.5†	129.5†	825.6	203.2	1,028.8
1953	102,409	96,839	59,923	123.9	137.2†	127.3†	1,083.7	213.6	1,297.3
1954	113,627	101,965	68,641	121.7	140.3†	128.3†	1,178.0	221.8	1,399.8
Quarterly									
1953—I	11,930	18,392	49,232	124.6	129.6	126.5	196.1	52.8	248.9
II	34,816	21,099	62,791	124.7	129.0	127.0	279.7	53.1	332.8
III	32,925	22,916	73,055	124.1	134.1	127.8	306.6	53.6	360.2
IV	22,738	34,432	59,923	122.5†	137.4	128.1	301.3	54.1	355.4
1954—I	11,722	20,327	51,070	121.3	138.0	127.6	209.6	55.0	264.6
II	34,676	21,245†	64,262	121.3	138.9	127.9	285.1	55.2	340.3
III	37,829	24,716	75,310	140.1	128.8	128.8	336.9	55.6	392.5
IV	29,200	35,677†	68,641	122.2	140.5	129.0	346.4	56.0	402.4
1955—I	12,848	24,313	57,960	122.4	140.7	129.2	249.2	57.7	306.9
II	45,149	27,915	75,684	123.5	141.8	130.4	380.1	58.5	438.6
III	44,630	31,649	88,183	125.2	144.1	132.2	427.5	60.2	487.7

1. Excludes conversions. In 1954 these are estimated to have totalled approximately 4,000 units. 2. At end of period. Total starts less completions do not equal the number of units under construction due to adjustments; e.g. construction either ceased, or when completed, some dwellings contained more or less units than were reported when construction commenced. 3. Yearly and quarterly averages. 4. Including holiday pay allowances. Annual data refer to the month of October each year. † Revised. * Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

Annual Averages	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security ¹	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction ³	Unemployment ³	Retail Sales ⁴	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing ⁵	Total Industrial Production ⁶
	Billions of Dollars ²				Billions of \$ ²	Billions of \$	Millions	Billions of \$	1947-49 = 100			4
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
Monthly												
1954—Mar.					286.3	2.6	3.7	13.9	114.8	110.5	1.79	123
Apr.					286.4	2.8	3.5	14.2	114.6	111.0	1.80	123
May					286.7	3.1	3.3	14.0	115.0	110.9	1.81	125
June	357.6	-2.7	43.6	7.4	286.7	3.4	3.3	14.4	115.1	110.0	1.81	124
July					287.1	3.6	3.3	14.3	115.2	110.4	1.80	123
Aug.					287.7	3.7	3.2	14.2	115.0	110.5	1.79	123
Sept.	358.8	-4.9	42.1	6.5	287.9	3.7	3.1	14.2	114.7	110.0	1.81	124
Oct.					288.4	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.					290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.	367.1	-6	40.5	6.5	293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.					292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.					293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.	375.3	1.5	41.2	5.9	295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May					301.4	3.6	2.5	15.4	114.2	109.9	1.	

NATIONAL ACCOUNTS : QUARTERLY¹
DATA NOT SEASONALLY ADJUSTED

Dominion Bureau of Statistics

Millions of Dollars

	1953		1954				1955*		
	III	IV	I	II	III	IV	I	II	III
NATIONAL INCOME AND GROSS NATIONAL PRODUCT									
Wages, salaries & supplementary labour income.....	3,003	3,009	2,855	2,947	3,074	3,113	2,984	3,153	3,326
Military pay and allowances.....	79	83	83	92	95	97	93	100	101
Investment income.....	1,018	873	843	965	1,002	905	907	1,184	1,267
Net income of unincorporated business: farm ²	1,386	166	42	119	734	163	21	146	1,081
other ³	447	440	334	426	445	440	346	450	468
NET NATIONAL INCOME AT FACTOR COST.....	5,933	4,571	4,187	4,549	5,250	4,718	4,351	5,033	6,243
Indirect taxes less subsidies.....	742	736	716	734	728	738	750	778	814
Depreciation and similar business costs ⁴	603	664	575	639	630	667	609	672	674
Residual error of estimate.....	+10	+67	-42	-100	-46	+30	-63	-64	-95
G.N.P. AT MARKET PRICES.....	7,288	6,038	5,406	5,822	6,662	6,151	5,647	6,419	7,636
G.N.P. less accrued net income of farm operators.....	5,902	5,872	5,364	5,703	5,928	5,988	5,626	6,273	6,555
GROSS NATIONAL EXPENDITURE									
Personal expenditure on consumer goods & services.....	3,659	4,205	3,593	3,925	3,801	4,357	3,737	4,217	4,095
Government expenditure on goods and services ⁵	1,186	1,132	1,121	874	1,183	1,183	1,167	950	1,265
Gross domestic investment ⁶ : housing.....	302	296	206	283	334	343	246	377	422
non-residential construction.....	523	460	335	414	491	436	320	405	522
machinery and equipment.....	520	439	429	508	402	372	387	542	467
change in inventories: business ⁷	+132	-90	+104	-1	-75	-148	-281	+97	+35
other ⁷	+994	-290	+240	-117	+469	-272	-68	+825	-92
Exports of goods and services ^{8,9}	1,478	1,369	1,089	1,278	1,397	1,372	1,208	1,414	1,551
GROSS AVAILABLE SUPPLY.....	8,794	7,521	6,637	7,164	8,002	7,643	6,945	7,934	9,182
Less: Imports of goods and services ⁹	1,496	1,415	1,272	1,442	1,386	1,462	1,360	1,579	1,641
Residual error of estimate.....	-10	-68	+41	+100	+46	-30	+62	+64	+95
G.N.E. AT MARKET PRICES.....	7,288	6,038	5,406	5,822	6,662	6,151	5,647	6,419	7,636
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS									
Personal expenditure on consumer goods & services.....	3,110	3,585	3,047	3,327	3,199	3,689	3,146	3,583	3,481
Government expenditure on goods and services ⁵	934	883	859	660	907	898	873	702	944
Gross domestic investment ⁶ : housing.....	236	231	162	222	260	266	190	290	319
non-resident construction.....	397	346	250	313	376	333	238	299	381
machinery and equipment.....	431	363	359	423	337	307	321	453	386
change in inventories: business.....	+81	-50	+115	+11	-40	-137	+93	+65	+9
other.....	+1,208	-376	-274	-165	+585	-380	-310	-107	+1,023
Exports of goods and services ^{8,9}	1,337	1,247	990	1,151	1,264	1,260	1,090	1,247	1,361
GROSS AVAILABLE SUPPLY.....	7,734	6,229	5,508	5,942	6,888	6,236	5,641	6,532	7,904
Less: Imports of goods and services ⁹	1,352	1,283	1,159	1,298	1,250	1,331	1,223	1,416	1,472
Residual error of estimate.....	-8	-56	+34	+82	+38	-25	+50	+52	+77
G.N.E. AT MARKET PRICES.....	6,374	4,890	4,383	4,726	5,676	4,880	4,468	5,168	6,509
PERSONAL INCOME AND EXPENDITURE									
Wages, salaries & supplementary labour income.....	3,003	3,009	2,855	2,947	3,074	3,113	2,984	3,153	3,326
Less: Soc. ins. & Govt. pension contrib. ¹⁰	99	100	96	99	99	101	101	102	104
Military pay and allowances.....	79	83	83	92	95	97	93	100	101
Net income of unincorporated business ¹¹	1,756	672	382	556	1,154	638	345	613	1,536
Int., div. & net rental income of persons ¹²	418	430	422	474	454	475	476	501	498
Transfer payments to persons ¹³	358	364	485	396	385	391	534	427	402
PERSONAL INCOME.....	5,514	4,458	4,131	4,366	5,063	4,613	4,331	4,692	5,759
Less: Personal direct taxes ¹⁴	322	336	338	388	341	359	359	377	357
PERSONAL DISPOSABLE INCOME.....	5,192	4,122	3,793	3,978	4,722	4,254	3,972	4,315	5,402
Expenditure on goods: non-durables.....	2,105	2,122	1,953	2,160	2,167	2,600	2,004	2,278	2,295
durables.....	412	444	394	474	397	417	388	567	482
Expenditure on serv. (incl. net expenditures abroad). ¹⁵	1,142	1,249	1,246	1,291	1,237	1,340	1,345	1,372	1,318
Personal saving: in farm inventories.....	+681	-378	-196	-84	+452	-317	-203	-64	+777
other.....	+652	+295	+396	+137	+469	+214	+438	+162	+530

For footnotes see page 306.

NATIONAL ACCOUNTS : QUARTERLY¹
SEASONALLY ADJUSTED AT ANNUAL RATES¹⁵

Dominion Bureau of Statistics

Millions of Dollars

	1953		1954				1955*		
	IV	I	II	III	IV	I	II	III	
NATIONAL INCOME AND GROSS NATIONAL PRODUCT									
Wages, salaries & supplementary labour income.....	11,804	11,768	11,936	12,080	12,172	12,284	12,732	13,104	
Military pay and allowances.....	332	332	368	380	388	372	400	404	
Investment income.....	3,672	3,668	3,708	3,656	3,828	3,940	4,512	4,668	
Net income of unincorporated business: farm ²	1,724	1,148	1,068	1,008	1,008	1,344	1,428	1,308	
other ³	1,092	1,616	1,624	1,652	1,688	1,672	1,716	1,740	
NET NATIONAL INCOME AT FACTOR COST.....	19,224	18,532	18,704	18,776	19,084	19,612	20,788	21,224	
Indirect taxes less subsidies.....	2,832	2,904	2,984	2,884	2,884	2,052	2,328	2,332	
Depreciation and similar business costs ⁴	2,540	2,420	2,544	2,536	2,544	2,664	2,672	2,708	
Residual error of estimate.....	-48	+16	-272	-248	-128	-36	-252	-296	
G.N.P. AT MARKET PRICES.....	24,548	23,872	23,960	23,948	24,384	25,192	26,372	26,868	
G.N.P. less accrued net income of farm operators.....	22,824	22,724	22,892	22,940	23,376	23,848	24,944	25,560	
GROSS NATIONAL EXPENDITURE									
Personal expenditure on consumer goods & services.....	15,348	15,376	15,600	15,812	15,916	16,004	16,660	16,984	
Government expenditure on goods and services ⁵	4,236	4,224	4,312	4,472	4,436	4,472	4,620	4,768	
Gross domestic investment ⁶ : housing.....	1,108	1,084	1,092	1,200	1,288	1,288	1,448	1,504	
non-residential construction.....	1,776	1,676	1,640	1,716	1,672	1,620	1,636	1,808	
machinery and equipment.....	1,820	1,772	1,756	1,708	1,608	1,604	1,824	1,948	
change in inventories: business ⁷	+264	+300	-356	-460	+364	+236	+436	+536	
other ⁷	+456	-72	-248	-92	+136	+280	+68	+68	
Exports of goods and services ^{8,9}	5,132	5,060	5,156	5,148	5,180	5,604	5,624	5,940	
GROSS AVAILABLE SUPPLY.....	30,140	29,364	29,128	29,248	30,044	31,092	32,120	33,056	
Less: Imports of goods and services ⁹	5,640	5,472	5,440	5,548	5,788	5,936	6,000	6,484	
Residual error of estimate.....	+48	-20	+272	+248	+128	+36	+252	+296	
G.N.E. AT MARKET PRICES.....	24,548	23,872	23,960	23,948	24,384	25,192	26,372	26,868	
PERSONAL INCOME AND EXPENDITURE									
Wages, salaries & supplementary labour income.....	11,804	11,768	11,936	12,080	12,172	12,284	12,732	13,104	
Less: Soc. ins. & Govt. pension contrib. ¹⁰	332	332	368	380	388	372	400	404	
Military pay and allowances.....	3,696	2,788	2,736	2,560	2,836	2,932	3,212	2,996	
Net income of unincorporated business ¹¹	1,696	1,760	1,812	1,840	1,888	1,988	1,956	1,996	
Transfer payments to persons ¹³	1,564	1,664	1,664	1,620	1,680	1,824	1,796	1,692	
PERSONAL INCOME.....	18,588	17,936	18,120	18,076	18,560	19,004	19,680	19,772	
Less: Personal direct taxes ¹⁴	1,404	1,396	1,356	1,484	1,468	1,476	1,400	1,484	
PERSONAL DISPOSABLE INCOME.....	17,184	16,540	16,764	16,592	17,092	17,528	18,280	18,288	
Expenditure on goods: non-durables.....	8,688	8,720	8,860	8,912	8,988	9,324	9,408		
durables.....	1,748	1,728	1,656	1,728	1,616	1,696	1,936		
Expenditure on services (incl. net expenditure abroad) ¹⁵	4,912	4,928	5,084	5,172	5,272	5,320	5,400		
Personal saving: in farm inventories.....	+336	-220	-212	-108	-40	+100	+156		
other.....	+1,500	+1,384	+1,376	+888	+1,216	+1,424	+1,464		

- Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1955" and "National Accounts, Income and Expenditure, First Quarter, 1955 and Third Quarter, 1955".
- Includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.
- Includes net income of independent professional practitioners.
- Includes an estimate of capital output charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.
- Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies and the Defence Production Revolving Fund are included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of military equipment is included.
- Includes capital expenditure by government business enterprises.
- Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.
- Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

- Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.
- Includes both employer and employee contributions.
- This differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.
- Includes all government debt interest paid to persons.
- Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar Business Costs" and are allocated to an average of 7.0 (undivided) and 27.5 (adjusted at annual rates) per quarter over the last 8 quarters.
- Includes succession duties and miscellaneous taxes as well as personal income taxes.
- Note on Seasonal Adjustment: Except in the case of crop production figures, seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year. For further information see the D.B.S. publications named in footnote 1.

* Preliminary.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars

	1953		1954*				1955**		
	III	IV	I	II	III	IV	I	II	III
CURRENT RECEIPTS 1					★				★
Merchandise exports (adjusted) 2	1,077	1,044	872	993	1,002	1,062	967	1,098	1,127
Gold production available for export	30	29	35	43	39	38	38	39	37
Travel expenditures	172	47	24	59	170	49	26	66	179
Interest and dividends	24	81	24	33	23	63	25	34	28
Freight and shipping	81	85	70	78	82	79	77	89	93
Inheritances and immigrants' funds	26	23	18	28	24	19	16	26	25
All other current receipts	94	83	64	72	81	81	78	88	87
TOTAL CURRENT RECEIPTS	1,504	1,392	1,107	1,306	1,421	1,391	1,227	1,440	1,576
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2	1,053	994	923	1,068	941	984	961	1,143	1,160
Travel expenditures	124	78	66	98	131	87	77	118	153
Interest and dividends	83	133	89	95	86	161	120	100	88
Freight and shipping	107	92	70	93	99	93	74	98	106
Inheritances and emigrants' funds	23	25	21	23	25	25	22	23	24
Official contributions	3	2	4	2	2	3	5	4	7
All other current payments	126	116	110	116	117	124	123	116	127
TOTAL CURRENT PAYMENTS	1,519	1,440	1,283	1,495	1,401	1,477	1,382	1,602	1,665
Balance on merchandise trade	+24	+50	-51	-75	+61	+78	+6	-45	-33
Balance on other transactions (excluding "Official contributions")	-36	-96	-121	-112	-39	-161	-156	-113	-49
Official contributions	-3	-2	-4	-2	-2	-3	-5	-4	-7
CURRENT ACCOUNT BALANCE	-15	-48	-176	-189	+20	-86	-155	-162	-89
CAPITAL ACCOUNT 3									
Direct Investment									
Direct investment in Canada 4	+106	+114	+83	+88	+67	+138	+75	+85	+80
Direct investment abroad 4	-11	-31	-9	-18	-28	-19	-5	-10	-15
Canadian Securities									
Trade in outstanding issues	-5	-1	+16	+21	+1	+17	-31	+7	-22
New issues	+14	+132	+174	+93	+35	+24	+108	+19	+14
Retirements	-9	-19	-25	-75	-48	-54	-84	-70	-11
Foreign Securities									
Trade in outstanding issues	+2	+15	+4	+9	-1	-5	+13	-8	+4
New issues	-1	-19	-2	-26	-3	-2	-5	-16	-4
Retirements	-	-	-	-	-	+2	+3	-	+14
Loans by Government of Canada									
Repayment of post-war loans	-	+24	+2	+11	+3	+26	-	+10	+2
Repayment of war loans	+39	-	+7	+8	+7	+8	+7	+8	+7
Change in Canadian dollar holdings of foreigners	-71	-11	-18	+13	+10	+17	+30	+38	-18
Change in official holdings of gold and foreign exchange (minus sign denotes increase)	-35	-34	-4	-37	-38	-45	+71	-56	-7
Other capital movements 5	-14	-122	-52	+102	-25	-21	-27	+155	+45
NET CAPITAL MOVEMENT	+15	+48	+176	+189	-20	+86	+155	+162	+89

* The current account balances in 3rd Qtr. of 1954 and 1955 with the United States were: -58 and -165; with the United Kingdom; +68 and +74; with all other countries; +10 and +2.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange-including interest arbitrage investments, and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

6. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the months' imports by a substantial but indeterminate amount, thought to be at least 40.

* Subject to revision.

** Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

Calendar Yrs.	TOTAL EXPORTS (EXCLUDING GOLD) TO 1							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES 4 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,384	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	138.9	113.8	123.2
1954	2,367	658	208	349	196	169	3,947	155	128.2	115.1	109.6
12 Mths. ending Sept. 1955	2,531	781	252	381	178	157	4,280	153	107.2	115.7	92.7
Monthly											
1954-Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	107.2	115.7	92.7
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.5	106.7
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2	98.2
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	119.3
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	15.6	133.4	116.6	114.4
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	24.3	30.7	15.0	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	109.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	115.5	103.3
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	116.0	99.8
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	10.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	12.9	131.1	117.4	111.7
May	229.0	67.2	24.3	30.7	15.0	13.8	373.0	15.0	149.2	117.3	122.1
June	232.6	65.3	19.5	36.8	14.1	14.9	383.2	14.3	147.3	117.1	124.3
July	209.1	63.9	19.4	39.2	16.4	16.0	357.0	11.9	135.9	117.5	115.7
Aug.	243.7	63.3	25.6	27.8	14.2	13.3	387.9	13.1	148.9	118.0†	126.2†
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.5	126.4
Oct.	237.5	61.5					381.1	11.7			

Calendar Yrs.	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 4 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,313	421	309	181	275	86	4,065	-122	154.3	128.2	127.9
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
12 Mths. ending Aug. 1955	3,204	384	198	214	298	82	4,380	-151			
Monthly											
1954-Feb.	217.4	29.0	10.5	9.9	21.8	4.0	292.6	-12.8	132.8	109.0	121.8
Mar.	270.0	30.9	9.6	12.6	25.2	4.7	353.0	-31.9	160.3	108.9	147.2
Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	.3	163.4	110.4	148.0
June 5	297.0	44.6	20.3	18.3	29.1	6.8	411.5	-69.2 5	188.7 5	110.6	170.6 5
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.3	110.7	139.4
Aug.	226.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3	110.3	137.2
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.3	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	163.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.8	306.6	3.5	139.0	109.1	127.4
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.3	152.9
Apr.	284.8	33.8	15.2	16.9	23.7	5.2	382.6	-42.3	172.9	110.7	156.2
May	318.5	37.1	20.6	21.4	28.7	8.8	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.9	190.3	109.3	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.6	169.7	109.4	155.1
Aug.	301.7†	45.4†	18.4	21.7	32.7	9.9	429.8†	-41.9†	195.8	109.3	179.1
Sept.	304.2	31.7					415.4	-26.1			
Oct.*	332.3	38.5					457.5	-76.4			

MERCHANTISE IMPORTS: COMMODITY CLASSIFICATION
Compiled from "Trade of Canada" Dominion Bureau of Statistics (Excluding Gold)

Millions of Dollars

	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (upmid. and mid.)	Other Vegetable and Animal Products	COTTON		WOOL		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	Calendar Years		
												Raw and Unmid.	Mfd.	Raw and Unmid.	Mfd.									
Calendar Years																								
1946	118	27	20	40	26	13	12	20	27	13	58	45	75	4	30	35	22	23	31	19	31	20	1946	
1947	100	25	36	57	35	14	23	29	22	26	76	61	119	7	30	54	34	38	46	23	32	35	1947	
1948	91	8	31	72	42	16	19	32	25	19	83	67	70	4	48	67	30	27	39	17	31	25	1948	
1949 1	96	19	26	71	50	22	21	29	20	25	74	67	73	6	37	63	30	20	37	20	36	30	1949 1	
1950	113	25	39	87	71	17	31	49	22	31	126	91	67	8	55	52	21	26	45	23	42	34	1950	
1951	118	31	46	86	71	18	35	85	22	24	21	90	97	37	8	95	68	35	31	64	35	51	1951	
1952	121	46	38	71	72	21	20	28	51	21	26	93	68	82	7	29	53	40	24	58	30	57	1952	
1953	129	38	35	60	81	20	23	51	21	26	93	68	82	7	29	53	40	24	58	30	57	48	1953	
1954	142	46	47	63	91	20	24	46	19	22	108	57	74	6	43	73	47	22	50	39	68	53	1954	
12-Mths. ending Aug. 1955	141	53	44	65	84	21	23	63	24	23	115	62	82	7	35	57	47	20	53	47	71	62	12-Mths. ending Aug. 1955	
Monthly																								
1954—Mar.	10.3	3.9	2.2	2.7	8.0	1.2	2.1	4.0	2.0	2.3	9.2	5.4	8.2	.6	2.5	5.8	3.7	1.5	4.0	3.8	5.9	5.6	Mar.—1954	
Apr.	11.1	4.0	2.6	4.4	10.2	1.5	1.4	3.8	1.6	1.6	10.7	4.5	7.1	.4	2.4	4.6	3.1	1.8	4.0	3.6	5.5	4.0	Apr.	
May	12.0	5.2	5.6	4.3	8.6	1.2	2.1	4.0	1.6	1.7	10.0	4.3	6.2	.5	2.9	4.3	3.0	2.0	4.0	3.4	5.7	4.1	May	
June 2	17.3	6.1	3.2	8.2	6.9	1.4	2.4	4.4	1.7	1.7	8.7	4.8	6.5	.6	3.1	5.8	3.2	2.1	4.6	4.5	6.0	4.9	June 2	
July	12.8	3.4	2.7	6.2	7.4	1.4	2.1	3.4	1.0	1.4	7.6	3.5	5.0	.4	2.6	5.4	2.9	1.9	3.4	3.5	5.1	4.0	July	
Aug.	14.0	1.7	4.8	5.4	6.2	1.3	1.9	3.2	1.2	2.0	8.0	4.3	5.9	.5	2.3	6.1	3.8	2.5	3.7	3.6	5.9	4.6	Aug.	
Sept.	11.6	1.0	2.1	8.3	6.0	1.5	1.7	3.6	1.7	1.8	9.4	2.3	5.8	.6	2.5	4.6	3.9	1.1	3.8	3.5	5.9	4.6	Sept.	
Oct.	13.4	3.1	3.6	6.5	7.6	2.3	1.7	3.9	1.4	1.7	10.1	3.0	5.8	.5	2.0	4.5	3.8	2.1	3.9	3.6	5.8	4.6	Oct.	
Nov.	13.2	5.0	8.8	8.3	7.5	2.8	2.1	4.2	1.3	1.6	10.7	6.9	6.5	.7	2.0	4.4	3.8	2.0	4.1	3.9	6.4	4.8	Nov.	
Dec.	12.0	4.6	7.9	2.7	7.5	2.4	1.9	4.6	2.0	1.9	10.3	7.7	6.4	.6	2.1	4.2	3.7	1.2	3.8	3.7	5.5	4.6	Dec.	
1955—Jan.	7.8	4.1	2.2	1.6	9.3	1.6	2.3	4.5	3.4	1.8	8.8	5.9	7.3	.6	4.2	2.8	3.9	1.3	4.4	3.6	5.1	4.4	Jan.—1955	
Feb.	8.8	4.4	3.9	1.5	7.0	1.2	1.9	5.1	3.3	2.0	7.8	4.6	7.3	.6	2.7	4.5	3.9	1.6	4.1	3.5	5.4	5.6	Feb.	
Mar.	9.6	5.2	1.9	3.8	6.0	1.0	2.7	6.1	2.6	2.3	9.9	6.2	8.7	.6	3.7	5.1	4.6	1.8	4.8	4.2	6.3	5.6	Mar.	
Apr.	10.3	6.2	3.1	4.6	8.6	1.3	1.7	6.0	1.8	2.0	10.0	6.1	7.8	.5	3.6	5.2	3.8	2.6	4.8	4.0	5.7	5.7	Apr.	
May	12.7	7.1	2.6	7.1	7.7	1.3	2.3	7.6	1.7	2.0	8.9	6.0	7.3	.6	3.3	4.7	3.9	1.9	5.3	4.5	6.7	5.7	May	
June	13.8	8.7	2.8	6.9	6.1	1.6	1.8	6.1	1.8	1.8	10.6	5.2	6.1	.6	2.8	3.8	3.7	1.5	4.8	4.5	5.9	5.9	June	
July	13.1	3.0	2.2	6.0	5.2	1.5	1.2	4.9	1.1	1.8	7.8	3.3	5.4	.4	2.8	5.8	3.4	2.1	4.0	3.9	5.5	5.3	July	
Aug.	14.4	1.9	2.4	6.0	6.5	1.7	1.5	5.5	1.6	2.7	10.3	4.5	7.5	.6	2.9	7.2	4.8	1.8	4.8	4.9	6.3	6.7	Aug.	

Millions of Dollars

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Locomotives and Boilers	Farm Implements and Machinery	Machinery (except agricultural)	Motor Vehicles and Parts	Other Iron and Steel	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non-metallic Minerals	All Other Imports	Total Imports	Calendar Years	
																								Calendar Years
1946	93	6	1	8	38	8	7	29	68	130	106	89	9	6	48	58	133	123	23	53	119	1,864	1946	
1947	113	13	2	12	48	18	9	44	105	206	178	127	9	7	69	77	154	207	29	63	163	2,574	1947	
1948	118	16	6	12	54	18	10	50	140	217	182	128	10	8	82	76	206	301	26	73	116	2,637	1948	
1949 1	131	12	6	13	67	13	13	59	177	216	167	143	10	8	70	87	157	274	25	79	128	2,761	1949 1	
1950	158	17	5	11	66	16	10	59	177	216	167	143	10	10	83	113	190	307	28	86	172	3,174	1950	
1951	192	23	16	26	108	39	14	88	195	329	271	224	15	20	120	136	190	353	32	109	297	4,085	1951	
1952	188	27	17	23	84	36	13	136	197	361	258	255	13	11	140	134	168	341	27	105	429	4,031	1952	
1953	222	28	5	17	79	30	13	117	209	402	324	309	17	8	198	141	153	357	37	111	482	4,383	1953	
1954	220	20	5	12	53	32	10	92	143	380	262	313	20	8	208	122	119	344	34	102	468	4,093	1954	
12-Mths. ending Aug. 1955	242	26	6	13	58	30	12	104	149	397	322	302	20	7	220	126	119	353	39	113	517	4,379	12-Mths. ending Aug. 1955	
Monthly																								
1954—Mar.	19.5	-	.3	1.1	5.0	3.5	1.9	9.0	16.3	36.8	32.3	24.5	.4	.6	17.6	9.5	7.4	24.5	2.9	7.4	38.6	353.0	Mar.—1954	
Apr.	18.0	-	.2	1.3	4.6	3.0	1.0	8.4	18.7	36.4	29.4	27.1	.4	.7	15.9	10.0	7.1	23.6	3.0	7.5	37.9	348.5	Apr.	
May	18.9	1.9	.9	1.3	4.3	2.1	.7	8.1	19.6	35.1	29.0	27.9	1.7	.7	15.2	9.3	10.2	24.9	2.7	8.3	40.4	359.7	May	
June 2	21.9	2.7	.5	1.1	4.7	2.7	.9	9.5	18.6	43.0	28.6	33.6	2.3	.7	16.6	11.6	12.3	35.3	3.1	10.7	47.5	416.1	June 2	
July	17.6	4.3	.3	.8	4.0	2.1	.8	6.7	12.8	31.6	18.3	31.5	2.3	.5	13.7	11.7	9.8	28.7	2.7	9.9	47.1	335.2	July	
Aug.	17.6	3.4	.1	.8	3.9	2.3	.6	5.4	11.1	30.2	11.4	28.2	3.2	.7	16.2	8.0	10.8	28.7	2.8	10.1	42.7	324.8	Aug.	
Sept.	18.1	2.5	.3	.7	4.1	2.1	.9	6.9	7.9	26.5	11.6	26.4	2.5	.8	17.7	11.3	11.3	28.9	2.9	9.5	39.8	333.1	Sept.	
Oct.	19.9	3.5	.3	.9	4.0	2.4	1.1	6.2	6.5	25.8	13.0	24.7	2.6	.8	22.7	9.6	11.3	30.3	2.8	10.4	45.4	372.1	Oct.	
Nov.	20.6	1.9	.5	.9	4.3	2.9	.7	6.6	6.6	30.3	20.6	24.3	2.5	.8	21.4	11.0	12.9	33.3	3.4	10.4	45.4	372.1	Nov.	
Dec.	17.3	-	1.2	1.0	3.4	2.7	1.0	7.6	7.0	29.1	20.6	24.9	1.5	.7	21.9	9.7	9.3	31.6	3.0	7.6	34.2	336.7	Dec.	
1955—Jan.	17.5	-	.4	1.0	3.4	2.3	.8	8.1	8.6	28.4	26.0	21.0	.7	.5	17.5	10.5	8.3	23.0	2.2	6.5	29.2	306.6	Jan.—1955	
Feb.	16.8	-	.4	1.1	4.0	1.9	.9	9.0	9.7	26.3	28.3	20.6	.7	.1	17.6	7.5	7.5	22.3	2.6	6.9	32.8	307.9	Feb.	
Mar.	21.0	-	.5	1.3	5.1	2.8	1.3	11.5	15.2	36.5	34.5	25.9	-	.9	19.0	11.0	7.4	25.4	3.3	8.0	42.7	376.2	Mar.	
Apr.	20.5	-	.5	1.1	4.9	2.3	.9	11.1	17.4	36.6	37.8	27.9	1.1	.8	17.0	9.7	7.4	25.0	3.9	7.7	45.4	382.6	Apr.	
May	23.5	3.0	.5	1.2	6.0	2.9	.9	12.2	19.9	40.1	39.8	27.0	3.0	.8	17.2	12.0	10.6	38.4	3.6	11.3	53.4	434.0	May	
June	22.3	5.2	.5	1.2	6.0	2.2	.8	9.9	18.1	39.8	33.7	25.7	1.7	.8	14.4	9.6	9.0	30.4	3.4	10.8	44.4	402.1	June	
July	21.0	5.1	.3	1.1	5.8	2.3	.9	8.1	18.3	36.5	29.2	28.9	2.3	.6	19.4	13.3	11.6	41.5	3.7	14.0	56.9	429.8	July	
Aug.	22.6	5.1	.6	1.2	6.9	3.1	1.4	7.9	14.9	40.3	27.1	25.7	2.3	.6	19.4	13.3	11.6	41.5	3.7	14.0	56.9	429.8	Aug.	

1. Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter. 2. Commencing in June 1954 imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for a calendar June and for a few days in May.

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BANK OF CANADA STATISTICAL SUMMARY

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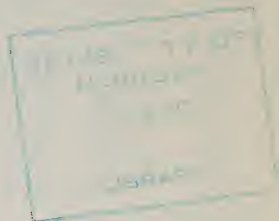
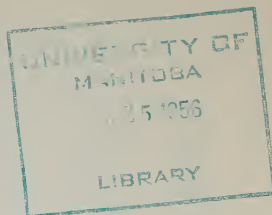
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DECEMBER 1955



BANK OF CANADA

MONTH-END AND WEEKLY SERIES

Millions of Dollars

Millions of Dollars

	ASSETS												Total Assets or Liabilities	LIABILITIES								As at Dec. 31
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Invest- ment in IDB	All Other Accounts	Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts			
	Treasury Bills	Other Maturities		Total	Total		Govt. of Canada	Chartered & Savings Banks				Held by		Total	Govt. of Canada	Chartered Banks	Other			4, 5	4, 5	
		2 yrs. and under	Over 2 yrs.																			
As at Dec. 31								359.6	25.0	24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	As at Dec. 31		
1950	262.7	966.6	712.5	1,679.1	1,941.8	-	-	204.2	27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951		
1951	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	84.5	30.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952		
1952	282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	67.2	36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953		
1953	374.5	1,022.1	893.7	1,895.7	2,270.2	-	-	66.4	35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954		
1954	168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	114.7	35.1	100.9	2,620.2	*	*	1,738.5	89.2	551.0	34.0	98.0	109.5	1955		
End of	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	End of		
1954—Oct.	161.5	1,276.7	787.2	2,063.9	2,225.4	-	-	64.4	35.6	80.4	2,405.8	220.2	1,359.6	1,579.8	49.8	595.2	31.4	61.7	87.9	Oct.—1954		
Nov.	219.4	1,224.9	826.9	2,051.8	2,271.2	-	-	70.0	35.6	47.8	2,424.6	261.8	1,325.3	1,587.1	141.1	528.8	36.0	66.6	64.9	Nov.		
Dec.	168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	66.4	35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3 ⁴	529.6	30.5	63.1	97.9 ⁴	Dec.		
1955—Jan.	115.4	1,134.3	865.4	1,999.7	2,115.2	-	-	63.8	35.7	50.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	Jan.—1955		
Feb.	148.8	1,171.9	807.1	1,979.0	2,127.8	-	-	65.1	32.9	44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Feb.		
Mar.	164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	63.2	32.9	64.0	2,294.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Mar.		
Apr.	220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	71.4	33.2	85.2	2,376.5	262.3	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Apr.		
May	199.9	1,157.6	809.0	1,966.6	2,165.5	-	-	84.7	33.5	49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	May		
June	296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	92.6	33.6	59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	35.5	84.2	76.2	June		
July	276.3	1,957.0	1,023.8	1,980.8	2,257.1	-	-	106.2	33.6	63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	July		
Aug.	240.9	944.3	1,038.9	2,028.2	2,269.1	-	-	114.3	34.1	47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	Aug.		
Sept.	234.8	838.4	1,187.0	2,055.4	2,290.2	-	-	112.4	34.5	79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.		
Oct.	297.9	1,020.6	981.1	2,001.6	2,299.5	-	-	108.7	35.2	66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.		
Nov.	300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	105.2	35.1	60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.		
Dec.	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	114.7	35.1	100.9	2,620.2	*	*	1,738.5	89.2 ⁴	551.0	34.0	98.0	109.5 ⁴	Dec.		
Average of Wednesdays																				Average of Wednesdays		
1954—Oct.	113.2	1,260.2	774.6	2,034.8	2,147.9	-	-	66.3	35.6	54.7	2,304.5	295.6	1,289.0	1,584.6	50.9	503.0	30.2	64.2	71.7	Oct.—1954		
Nov.	159.7	1,261.3	809.8	2,071.1	2,230.8	-	-	68.1	35.6	47.1	2,381.6	290.5	1,301.4	1,591.9	97.3	519.2	33.9	65.3	74.1	Nov.		
Dec.	197.1	1,201.4	839.3	2,040.7	2,237.9	-	-	67.0	35.6	79.8	2,420.3	286.0	1,328.0	1,613.9	67.1	527.1	48.5	62.6	101.0	Dec.		
1955—Jan.	155.8	1,178.8	887.7	2,066.6	2,222.4	-	-	67.4	35.5	43.5	2,369.0	317.6	1,266.8	1,584.3	51.3	572.2	31.9	65.2	63.9	Jan.—1955		
Feb.	114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	63.6	32.9	38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	41.6	60.6	41.5	Feb.		
Mar.	161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	72.3	31.5	47.6	2,278.4	267.2	1,293.3	1,550.5	56.6	513.3	70.5	44.2	21.4	Mar.		
Apr.	188.9	1,170.3	807.3	1,977.8	2,166.5	-	-	84.4	33.0	43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	Apr.		
May	208.8	1,158.3	804.9	1,963.2	2,169.0	-	-	68.8	33.2	39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	May		
June	226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	94.4	33.6	36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	June		
July	298.6	979.0	988.6	1,967.6	2,266.1	-	-	94.5	33.6	39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	559.9	35.5	104.4	62.6	July		
Aug.	272.1	950.6	1,065.3	2,015.8	2,288.0	-	-	108.8	33.8	37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	40.4	87.8	60.8	Aug.		
Sept.	237.9	897.2	1,137.7	2,034.8	2,272.7	-	-	107.5	34.2	46.2	2,464.4	311.4 [†]	1,357.0 [†]	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.		
Oct.	240.9	1,048.5	975.5	2,023.9	2,264.8	-	-	17.0	34.5	52.7	2,476.2	315.2 [†]	1,363.3 [†]	1,676.5	53.9	543.8	32.4	98.4	69.2	Oct.		
Nov.	323.5	1,007.1	984.8	1,991.9	2,315.4	-	-	16.0	35.1	55.8	2,532.0	306.4	1,379.5 [†]	1,685.8	79.6	546.7	36.6	100.8	82.6	Nov.		
Dec.	292.3	1,027.6	1,028.1	2,055.7	2,348.0	-	-	4.5	35.1	51.7	2,546.8	325.7	1,398.2	1,723.9	45.3	551.8	48.5	52.8	84.6	Dec.		
1954—Dec.	8	230.9	1,219.9	841.8	2,061.7	2,292.6	-	-	60.7	35.6	47.4	2,436.4	288.4	1,314.8	1,603.2	140.3	521.9	39.5	57.4	74.1	8 Dec.—1954	
15	186.6	1,193.0	834.0	2,027.0	2,213.6	-	-	73.1	35.6	206.2	2,528.4	278.8	1,336.5	1,615.3	53.4	534.0	48.1	68.9	208.7	15		
22	173.3	1,193.0	844.3	2,037.3	2,210.6	-	-	69.2	35.6	41.1	2,356.5	292.0	1,341.0	1,633.0	10.9	525.6	56.4	62.9	67.6	22		
29	177.0	1,193.0	850.6	2,043.6	2,220.6	-	-	62.4	35.6	35.4	2,353.9	313.5	1,315.6	1,629.1	4.8	527.9	63.9	57.6	70.6	29		
1955—Jan.	5	167.5	1,194.0	874.9	2,068.9	2,236.3	-	-	68.1	35.6	45.1	2,385.1	312.1	1,305.0	1,617.0	52.6	538.5	32.4	64.9	79.7	5 Jan.—1955	
12	165.5	1,197.0	905.6	2,102.6	2,268.1	-	-	68.5	35.6	39.9	2,412.1	332.0	1,263.4	1,595.3	49.2	597.6	26.7	66.9	76.4	12		
As at																				As at		
1955—Sept.	28	248.6	871.6	1,191.0	2,062.6	2,311.2	-	-	106.1	34.3	41.4	2,493.0	321.5 [†]	1,344.6 [†]	1,666.1	60.3	563.9	31.5	101.6	69.6	28 Sept.—1955	
Oct.	5	198.5	1,069.4	975.8	2,045.2	2,243.8	-	-	106.0	34.5	74.5	2,468.8	292.9 [†]	1,370.4 [†]	1,672.3	51.2	552.4	30.1	99.1	63.7	5 Oct.	
12	190.4	1,060.5	968.8	2,029.3	2,219.6	-	-	103.5	34.5	51.7	2,435.4	315.2 [†]	1,366.5 [†]	1,681.7	51.9	505.9	32.8	93.7	69.4	12		
19	274.3	1,042.9	977.4	2,020.3	2,294.6	-	-	110.2	34.5	51.4	2,506.6	320.7 [†]	1,362.4 [†]	1,683.1	62.5	550.7	33.2	100.7	76.3	19		
26	300.3	1,021.1	979.9	2,001.0	2,301.3	-	-	109.1	34.5	33.1	2,494.0	320.7 [†]	1,345.0	1,677.0	50.1	566.1	33.3	99.9	67.5	26		
Nov.	2	288.3	1,004.6	980.6	1,985.2	2,273.5	-	-	15.0	35.2	44.2	2,480.5	287.5	1,391.4	1,678.9	49.4	533.5	33.6	106.3	78.8	2 Nov.	
9	308.9	1,003.9	970.7	1,974.6	2,238.5	-	-	17.0	35.1	70.8	2,513.7	317.9	1,371.8	1,689.7	86.1	517.2	37.3	100.8	82.7	9		
16	337.0	998.1	1,079.9	1,974.9	2,310.0	-	-	10.6	35.1	53.7	2,517.4	307.7	1,383.6	1,691.3	67.7	545.1	34.9	100.9	77.4	16		
23	382.6	1,003.5	947.7	1,951.2	2,333.8	-	-	116.5	35.1	50.6	2,568.1	329.5	1,355.7	1,685.2	66.6	575.0	32.1	107.5	101.8	23		
30	300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	105.2	35.1	60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	30		
Dec.	7	312.3	1,026.4	1,003.3	2,029.7	2,342.0	-	-	12.0	35.1	63.7	2,556.3	306.4	1,397.0	1,703.3	81.4	554.2	38.1	89.5	89.8	7 Dec.	
14	323.3	1,029.4	978.																			

CHARTERED BANKS
MONTHLY SERIES
Bank of Canada

Millions of Dollars

	I. CANADIAN CASH RESERVES*			
	Cash Reserves			Average Cash Reserve Ratio ²
	Bank of Canada Deposits	Bank of Canada Notes	Total	
As at Dec. 31 1950	567	225	792	10.2
1951	606	239	844	10.4
1952	627	256	883	10.2
1953	634	260	894	10.1
1954 1st Half	525	286	811	8.9
1954 2nd Half	541	293	834	8.4
1955-Jan.	569	278	847	8.9
Feb.	492	310	802	8.7
Mar.	521	284	805	8.6
Apr.	544	268	812	8.5
May	531	277	808	8.4
June	529	288	817	8.3
July	557	282	840	8.4
Aug.	552	293	845	8.3
Sept.	542	303	845	8.2
Oct.	556	301	857	8.3
Nov.	549	313†	862†	8.3
Dec.**	552	311	862	8.2

	Advances from Bank of Canada		
	As at Dec. 31	Govt. of Canada	Provincial Governments
		1950	257
1951	85	185	
1952	49	214	
1953	473	166	
1954	176	190	
1955-Jan.	153	141	
Feb.	203	138	
Mar.	146	265	
Apr.	55	198	
May	156	159	
June	107	248	
July	174	194	
Aug.	170	163	
Sept.	134	213	
Oct.	15	165	
Nov.	2	543	

	II. LIABILITIES†									
	Canadian Dollar Deposits†					Foreign Currency Deposits †	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity ⁴	Total Liabilities †
	Personal Savings	Other Notice	Other Banks ³	Public Demand	Total †					
As at Dec. 31 1950	4,176	383	132	2,874	7,979	835	258	10	361	9,443
1951	4,296	316	95	2,993	7,973	878	225	7	375	9,458
1952	4,600	325	75	3,373	8,636	905	199	7	381	10,128
1953	4,756	278	69	3,368	9,111	963	155	8	419	10,656
1954	5,218	397	104	3,597	9,683	1,030	155	43	521	11,433
1955-Jan.	4,959	286	70	3,126	8,990	983	160	7	421	10,561
Apr.	5,015	297	72	3,106	8,860	1,019	160	11	421	10,472
May	5,059	318	76	3,214	8,976	995	161	10	421	10,579
June	5,109	310	78	3,235	9,146	990	155	18	421	10,731
July	5,136	337	83	3,153	9,030	990	148	28	433	10,629
Aug.	5,199	336	81	3,178	9,103	990	148	27	445	10,712
Sept.	5,240	345	86	3,311	9,312	981	148	25	455	10,921
Oct.	5,337	350	99	3,354	9,567	983	156	42	485	11,245
Nov.	5,167	365	94	3,312	9,556	1,038	182	49	520	11,326
Dec.	5,218	397	104	3,597	9,683	1,030	155	43	521	11,433
1955-Jan.	5,299	447	119	3,363	9,521	1,006	159	44	530	11,259
Feb.	5,373	507	138	3,387	9,746	698	188	39	537	11,487
Mar.	5,426	546	124	3,267	9,774	1,005	189	30	548	11,528
Apr.	5,505	617	137	3,414	9,925	1,002	185	29	550	11,671
May	5,516	617	148	3,510	10,094	1,046	175	22	552	11,889
June	5,505	611	143	3,665	10,345	1,027	181	21	552	12,125
July	5,630	608	140	3,594	10,339	1,014	179	24	552	12,109
Aug.	5,696	599	134	3,607	10,368	1,032	181	20	552	12,153
Sept.	5,757	576	142	3,725	10,547	1,044	189	21	552	12,353
Oct.	5,839	526	156	3,924	10,768	1,048	200	39	560	12,629
Nov.	5,615	477	136	3,735	10,650	1,098	211	30	567	12,557

III. ASSETS†

	Bank of Canada Deposits and Notes	Government of Canada Direct and Guaranteed Securities ⁵					Other Canadian Securities, Insured Residential Mortgages and Loans ⁶ in Canada				Canadian Dollar Items in Transit (Net) ¹¹	Foreign Cash Items Securities & Loans			Customers' Liabilities Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets †									
		Canadian Day-to-Day Loans	Treasury Bills		Other Maturities		Loans ⁸ in Canada†					Cash Items ¹²	Foreign Sec. ⁹	Loans Outside Canada												
			2 yrs. and under	Over 2 yrs.	Total	Provincial ^{6,7}	Municipal ⁷	Corporate	Total	Municipal ⁷								Grain* ⁹	C.S.B.* ¹⁰	All Other* ¹¹						
		As at Dec. 31 1950	810	-	129	694	2,256	3,079	385	194		402	981	-				134	72	84	160	124	2,368	2,941	3,922	431
1951	892	-	236	499	2,019	2,754	321	167	393	881	-	107	68	94	177	137	2,587	3,171	4,052	512	264	206	409	225	155	9,458
1952	899	-	138	869	1,777	2,784	304	159	370	834	-	155	79	97	257	146	2,786	3,519	4,353	283	262	435	199	160	10,128	
1953	888	-	244	482	2,034	2,760	280	152	341	773	-	154	65	96	391	165	3,235	4,105	4,878	283	244	540	155	160	10,656	
1954	791	68	360	636	2,318	3,313	264	177	353	794	74	143	61	103	404	147	3,236	4,095	4,963	827	332	332	488	155	174	11,433
1954-Mar.	903	-	292	1,270	1,213	2,776	261	151	342	754	-	167	6	140	394	109	3,253	4,069	4,823	662	295	242	538	180	163	10,561
Apr.	873	-	287	1,207	1,278	2,772	259	152	355	746	-	144	9	142	419	93	3,265	4,072	4,818	614	272	260	541	160	163	10,472
May	847	-	266	1,157	1,367	2,790	264	151	334	748	-	215	6	141	392	76	3,310	4,141	4,889	867	284	241	536	161	164	10,579
June	852	56	303	784	1,706	2,793	268	146	330	745	1	183	4	153	382	60	3,310	4,092	4,837	784	279	265	542	155	169	10,731
July	762	68	361	976	1,722	3,060	268	160	328	755	4	143	9	124	399	47	3,336	4,067	4,826	827	305	278	542	148	170	10,629
Aug.	790	52	401	984	1,785	3,169	258	161	326	745	11	122	18	123	414	32	3,331	4,039	4,767	624	273	314	490	148	179	10,712
Sept.	783	63	431	1,027	1,823	3,280	259	158	326	742	23	112	22	117	380	22	3,349	4,002	4,890	648	289	310	501	156	171	10,921
Oct.	815	102	371	694	2,209	3,364	272	159	337	788	38	191	39	115	375	8	3,356	4,084	5,011	582	314	321	497	162	171	11,245
Nov.	791	101	361	582	2,434	3,377	268	161	347	775	55	196	57	108	434	168	3,282	4,180	5,011	582	314	321	497	162	171	11,326
Dec.	791	68	380	636	2,318	3,313	264	177	353	794	74	143	61	103	404	147	3,236	4,095	4,963	827	332	332	488	155	174	11,433
1955-Jan.	785	47	464	676	2,361	3,501	287	177	356	800	88	129	59	106	408	131	3,173	4,005	4,893	570	293	324	512	159	177	11,259
Feb.	739	92	433	684	2,449	3,566	275	184	372	831	99	122	54	119	382	114	3,188	3,979	4,910	693	284	310	544	168	180	11,487
Mar.	770	69	435	681	2,432	3,599	294	185	385	864	110	129	7	157	354	98	3,257	4,002	4,976	625	304	310	541	165	180	11,528
Apr.	783	99	482	639	2,228	3,582	298	193	402	893	119	132	10	165	337	39	3,358	4,086	5,104	615	271	326	541	165	180	11,671
May	786	118	424	681	2,548	3,653	301	205	402	908	131	134	13	137	310	69	3,427	4,089	5,128	687	312	312	537	175	183	11,889
June	775	95	376	665	2,579	3,620	309	205	429	942	145	149	26	133	326	55	3,505	4,193	5,281	854	310	306	518	185	185	12,125
July	772	109	412	624	2,862	3,698	316	205	438	959	162	160	13	122	338	44	3,604	4,281	5,402	571	302	302	539	181	197	12,109
Aug.	819	90	418	416	2,838	3,672	317	212	444	973	184	140	19	115	352	31	3,672	4,329	5,486	571	297	314	540	189	191	12,353
Sept.	796	44	369	401	2,775	3,545	337	214	449	999	209	133	33	130	360	20	3,750	4,426	5,634	803	301	300	546	200	186	12,629
Oct.	858	86	337	646	2,484	3,467	338	219	469	1,027	236	147	51	125	369	7	3,889	4,588	5,589	617	309	297	561	211	183	12,557
Nov.	852	64	327	646	2,364	3,255	336	218	479	1,034	264	147	83	121	368	185	3,955	4,859	5,157	677	309	297	561</			

CHARTERED BANKS

ESTIMATED WEEKLY SERIES 1

Bank of Canada

Millions of Dollars

Millions of Dollars

Table with columns: Bank of Canada Deposits & Notes, Canadian Day-to-Day Loans, Govt. of Canada Direct & Guaranteed Securities (Treasury Bills, All Other, Total), Other Canadian Securities (Provincial, Municipal, Corporate, Total), Insured Residential Mortgages, Call & Short, Residential Mortgages and Loans in Canada (Provincial, Municipal, Grain, Can. Svgs. Bonds, All Other, Total), Canadian Dollar Deposits (Personal Savings, All Other, Total), All Other Items (net), and Average of Wednesdays. Rows include monthly and quarterly data from 1953 to 1956.

* For data on cash reserves, see section 1 of table on page 313. 1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Includes securities guaranteed by provincial governments. 3. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans. 4. Loans to grain dealers and exporters.

5. Loans to finance the purchase of Canada Savings Bonds at time of issue. 6. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 313-314.

7. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit. 8. Excluding Canadian day-to-day loans. † Revised.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Bank of Canada

Millions of Dollars			DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding ^{2,4} (<i>Par Value</i>)			NOTES
Date of Final Maturity	Coupon Rate %	Date of Issue				Dec. 31, 1954	Sept. 30, 1955	Dec. 31, 1955	
						SPECIAL SHORT TERM			
1955-Mar. 1	14	1.9.54	Treasury Bills	C		780.0 ^A	1,100.0 ^A	1,225.0 ^A	A The net total of Treasury Bills o/s increased by \$10 million weekly from Jan. 14 to July 8, 1955, by \$5 million weekly from July 15 to Sept. 30, 1955, by \$15 million weekly from Oct. 7 to Oct. 21, 1955, by \$5 million weekly from Oct. 28 to Dec. 16, 1955, and by \$20 million weekly from Dec. 23 to Dec. 30, 1955. Weekly tenders were for \$30 million 3 month and \$10 million 9 month Bills from Apr. 2, 1954 to Jan. 7, 1955, for \$35 million 3 month and \$40 million 3 month and \$15 million 9 month Bills from Apr. 15, to Sept. 30, 1955. From Oct. 7 to Dec. 30, 1955 weekly tenders varied from \$50 to \$75 million. 9 month Bills were offered in only 6 weeks in this period and tenders varied from \$10 to \$15 million.
1955-May 2	1	1.11.54	Treasury Notes	C		550.0	—	—	
Nov. 1	1	2.5.55	Treasury Notes	C		200.0	—	—	
1956-May 1	2½	1.11.55	Treasury Notes	C		—	675.0	500.0	
			TOTAL²			1,530.0	1,775.0	1,725.0	
			OTHER DIRECT MARKET						
1955-July 1	2½	1.3.53	Loan	C	NC	200.0 ^B	—	—	B Retired at final maturity date. C To redeem July 1, 1955 maturities and for general purposes. D On June 24, 1955 notice of call on Jan. 15, 1956 at par was given. E As at January 11; preliminary.
July 1	2½	1.11.53	Loan	C	NC	400.0 ^B	—	—	
1956-July 1	2½	1.11.50	Loan	C	NC	400.0	400.0	400.0	
Dec. 15	2½	1.6.54	Loan	C	NC	550.0	550.0	550.0	
1957-Oct. 1	2	1.10.54	Loan	C	NC	700.0	700.0	700.0	
1958-May 1	3	1.11.53	Loan	C	NC	300.0	300.0	300.0	
May 1	2	1.7.55	Loan	C	NC	—	700.0 ^C	700.0 ^C	
1959-Jan. 1	3	1.11.43	Fifth Victory Loan	C	C	1.1.56	1,197.3	1,197.3	
1960-June 1	3	1.5.44	Sixth Victory Loan	C	C	1.6.57	1,165.3	1,165.3	
1961-Jan. 15	3½	15.1.36	Loan	US	15.1.56	48.0	48.0	48.0 ^D	
1962-Feb. 1	3	1.11.44	Seventh Victory Loan	C	C	1.2.59	1,315.6	1,315.6	
1963-July 1	3½	1.7.38	Registered Stock	£	1.7.58	3.4	3.4	3.4	
1963-July 1	3	1933-34	Govt. of Newfoundland ⁵	£	1.7.43	49.0 ^G	45.5 ^G	45.4 ^{G*}	
Aug. 1	3	1.8.48	Loan	US	1.8.58	150.0	150.0	150.0	
Oct. 1	3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8	
1966-June 1	3½	1.6.36	Loan	C	1.9.61	54.7	54.7	54.7	
Sept. 1	3	1.11.45	Ninth Victory Loan	C	15.6.67	350.0	350.0	350.0	
1968-June 15	2½	15.6.50	Refunding Loan	US	30 Days ⁷	100.0	100.0	100.0	
1974-Sept. 1	2½	1.9.49	Loan	US	30 Days ⁷	50.0	50.0	50.0	
1975-Sept. 15	2½	15.9.50	Loan	C	1.6.74	300.0	300.0	300.0	
1976-June 1	3	1.6.54	Loan	C	15.1.75	100.0	100.0	100.0	
1978-Jan. 15	3	15.1.53	Loan	C	NC	400.0	400.0	400.0	
1979-Oct. 1	3	1.10.54	Loan	C	15.9.66	55.0	55.0	55.0	
Perpetual	3	15.9.36	Loan	C					
			TOTAL²			10,875.9	10,972.4	10,972.3*	

GUARANTEED DEBT

1955-Mar. 1	5	1.3.30	C.N. (West Indies) S.S.	C & US	NC	9.4 ^B	—	—	C To redeem July 1, 1955 maturities and for general purposes. D On June 24, 1955 notice of call on Jan. 15, 1956 at par was given. E As at January 11; preliminary.
June 15	4½	15.6.30	C.N.R.	C & US	NC	48.5 ^B	—	—	
1956-Feb. 1	4½	1.2.31	C.N.R.	C & US	NC	67.4	67.4	67.4	
1957-July 1	4½	1.7.27	C.N.R.	C	US	64.1	64.1	64.1	
1958-July 20	3½	-3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3	
July 20	3½	-3.10	Can. Northern Rly.	C	NC	0.3	0.3	0.3	
1959-Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0	
1960-May 4	3½	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6	
1961-May 19	3½	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6	
1962-Jan. 1	3	1.7.15	Grand Trunk Pac. Rly.	C & US	NC	26.5	26.5	26.5	
Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C & US	NC	8.0	8.0	8.0	
1963-Feb. 1	2½	15.12.54	C.N.R.	C	C	1.2.61	250.0	250.0	
1966-Jan. 3	3	3.1.49	C.N.R.	C	C	3.1.61	35.0	35.0	
1967-Jan. 2	2½	2.1.47	C.N.R.	C	C	2.1.64	50.0	50.0	
1969-Sept. 15	2½	15.9.49	C.N.R.	C	C	15.9.64	70.0	70.0	
1971-Jan. 16	2½	16.1.50	C.N.R.	C	C	16.1.66	40.0	40.0	
1974-Feb. 1	3½	1.2.54	C.N.R.	C	C	1.2.72	200.0	200.0	
1975-June 15	2½	15.6.50	C.N.R.	US	30-60 Days ⁷	6.0	6.0	6.0	
Perpetuals	‡	Various	C.N.R. (Deb. Stock) ⁸	£	NC	0.2	0.2	0.2	
			TOTAL²			919.9	862.0	862.0	

1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1954 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada Outstanding as at January 1st, 1955" published by the Bank of Canada.

2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 317.

3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 317.

4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86% U.S. = 4.86% Cdn. Total adjustments to current rates of exchange are given in the table on page 317.

5. Assumed by the Government of Canada at the time of Union.

6. Net of sinking fund and government account "N" holdings.

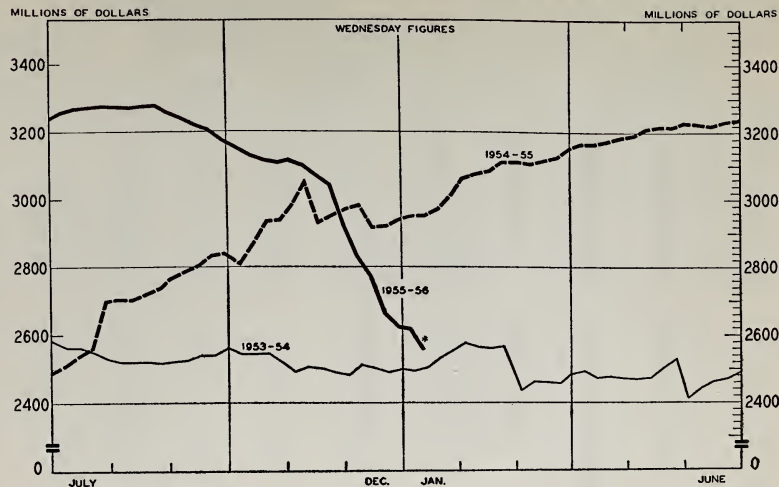
7. After notice.

8. Guaranteed as to interest only.

‡ Comprises one issue at 4% and two at 5%.

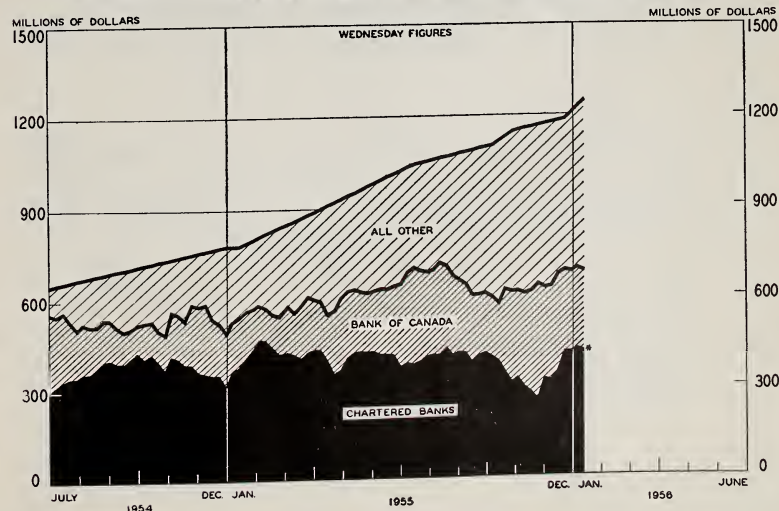
* Preliminary.

CHARTERED BANKS: GOVERNMENT OF CANADA BONDS¹



1. Excludes treasury bill holdings.
* As at January 11; preliminary.

GOVERNMENT OF CANADA TREASURY BILLS: DISTRIBUTION OF HOLDINGS



* As at January 11; preliminary.

MONEY MARKET STATISTICS AND GOVERNMENT THEORETICAL BOND YIELDS

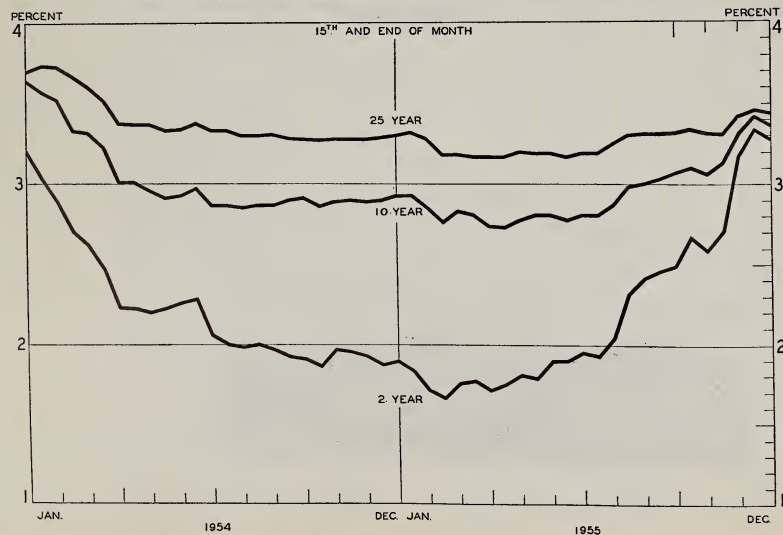
Bank of Canada

Millions of Dollars

	GOVERNMENT OF CANADA TREASURY BILLS				CHARTERED BANKS DAY-TO-DAY LOANS	CAN. GOVT. SECURITIES HELD BY BC. OF CAN. UNDER PURCHASE AND RESALE AGREEMENTS		CHARTERED BANK DAY-TO-DAY LOANS		
	Total Outstanding	HELD BY				At Month End	Maximum During Month	Daily Average ¹	High	Low
		Bank of Canada	Chartered Banks	Others						
1954—										
End of										
Jan.	650	335	282	33	—	25	27	—	—	—
Feb.	650	325	278	47	—	31	37	—	—	—
Mar.	650	301	292	57	—	28	35	—	—	—
Apr.	650	315	287	48	—	39	40	—	—	—
May	650	310	266	74	—	43	43	1.25	1 1/2	1 1/2
June	650	256	303	91	56	—	73	1.16	1 1/2	1 1/2
July	675	165	361	148	68	—	—	1.06	1 1/2	1
Aug.	695	134	401	161	52	—	—	.95	1 1/2	1 1/2
Sept.	715	94	431	190	63	—	—	.96	1 1/2	1 1/2
Oct.	740	161	371	207	102	14	32	.78	1 1/2	1 1/2
Nov.	760	219	361	180	101	1	5	.76	1 1/2	1 1/2
Dec.	780	168	360	252	68	—	—	.69	1 1/2	1 1/2
1955—										
Jan.	810	115	464	231	47	—	—	.89	1 1/2	1 1/2
Feb.	850	149	433	268	92	—	—	.89	1 1/2	1 1/2
Mar.	890	165	435	290	69	—	—	.98	1 1/2	1 1/2
Apr.	940	221	382	337	99	—	—	.97	1 1/2	1 1/2
May	980	200	424	356	116	—	4	.77	1 1/2	1 1/2
June	1,020	298	376	348	95	—	—	1.11	1 1/2	1 1/2
July	1,055	276	412	367	109	—	—	1.11	1 1/2	1 1/2
Aug.	1,075	241	418	416	90	—	9	1.36	1 1/2	1 1/2
Sept.	1,100	234	369	496	44	—	7	1.64	1 1/2	1 1/2
Oct.	1,150	298	337	515	86	3	16	1.99	2 1/2	2 1/2
Nov.	1,170	301	327	542	54	—	41	2.20	2 1/2	2 1/2
Dec.	1,225	263	*	*	*	—	16	2.45	2 1/2	2 1/2
As at Jan. 11	1,245	264	417	565	70	—	—			

1. Closing rates. 2. Weighted average rate at tenders during the month. 3. Average for tenders on Oct. 6, 13 and 20 only; no issue for Oct. 27. these theoretical yields, see chart on page 322. * Not available.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



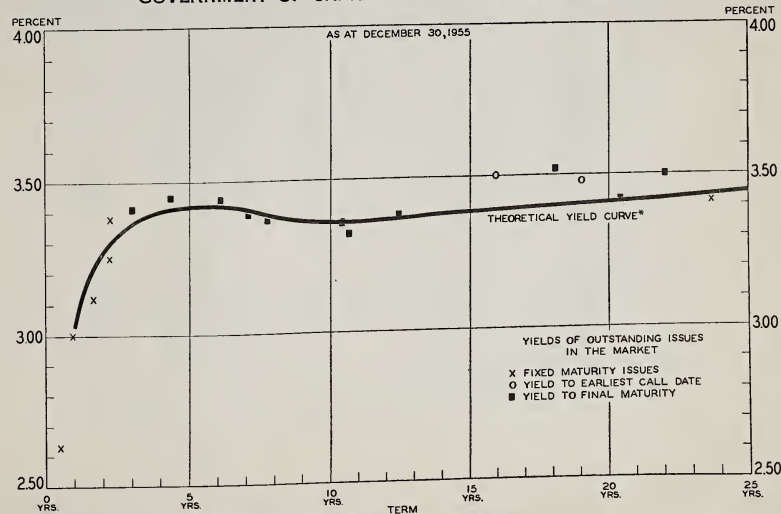
INTEREST RATES

Percentages Per Annum

YIELDS ON GOVERNMENT OF CANADA SECURITIES										
TREASURY BILLS ²		THEORETICAL BONDS ⁶ (Fifteenth of each month)								
3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.	
1.86	2.53	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74	Jan.—1954
1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67	Feb.
1.62	2.01	2.13	2.47	2.74	3.16	3.23	3.27	3.39	3.52	Mar.
1.53	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37	Apr.
1.60	1.85	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33	May
1.57	1.87	2.11	2.28	2.47	2.77	2.97	3.11	3.24	3.38	June
1.38	1.68	1.78	2.00	2.22	2.60	2.87	3.02	3.18	3.33	July
1.32	1.61	1.76	2.00	2.21	2.58	2.87	3.00	3.15	3.30	Aug.
1.21	1.50	1.68	1.92	2.13	2.51	2.90	3.01	3.15	3.29	Sept.
1.18	1.43	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27	Oct.
1.17	1.46	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28	Nov.
1.08	1.37	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29	Dec.
										As at 30 Dec. 6
		3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44	

4. Average for tenders on Nov. 10, 17 and 24 only; no issue for Nov. 3. 5. No issues in December. 6. For an example of the method used in determining

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain quantitative differences in outstanding issues.

TREASURY BILL RATES, GOVERNMENT BOND PRICES¹ AND MARKET YIELDS²

SELECTED ISSUES³
CANADA, UNITED STATES, UNITED KINGDOM

Bank of Canada

Table with columns for Canada and United States (Price, Yield) and United Kingdom (Price, Yield) across various dates from 1950 to 1956. Includes sub-headers for 'WRIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS' and 'CANADA'.

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-59 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

3. On July 1st, 1955 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,826 million, \$3,812 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £307 million and £1,073 million respectively. 4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹
Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	11 Month Total*	Dec.	Annual Total*
		Govt. of Canada Bonds ²	1952	-2.6	-2.8	-5.0	-2.6	-1.1	-4.3	-2.0	-0.3	-2.9	-6.3	-9.6	-39.4
1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-33.4	-11.0	-44.4	
1954	-6.2	8.0	-14.6	-10.6	-30.0	-11.1	-11.4	-0.6	-10.4	7.6	-12.3	-81.5	-15.2	-96.7	
1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-17.3			
Provincial Bonds ²	1952	5.0	2.8	5.2	1.0	4.1	-0.9	0.7	-2.6	-3.1	1.7	2.3	16.3	2.5	18.8
1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	2.4	-1.2	1.2	
1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	17.3	-2.2	15.1	
1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-2.4			
Municipal Bonds ²	1952	3.0	2.2	3.7	2.2	1.6	1.9	1.3	1.2	1.0	0.8	3.0	22.0	-	22.0
1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	1.0	1.1	0.6	10.7	
1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	16.3	0.4	16.8	
1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	14.4			
Corporate & Other Bonds	1952	2.2	9.4	11.3	16.4	3.9	6.6	4.8	2.1	2.7	7.7	9.0	76.1	12.0	88.1
1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	105.3	15.2	120.5	
1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	90.9	1.6	92.5	
1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	23.7			
Pref. & Com. Stocks	1952	-	-1.1	0.3	1.4	-0.4	0.3	0.1	-0.3	-0.1	0.1	-0.1	0.1	0.2	0.3
1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	1.7	0.3	2.0	
1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	-4.1	0.9	-3.2	
1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	-3.2			
Mortgage Loans (Gross) ³	1952	17.1	12.0	11.1	12.6	16.9	18.3	24.5	19.8	20.9	22.6	21.1	196.9	23.8	220.7
1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	245.9	27.1	273.0	
1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	32.7	39.0	42.2	319.6	37.5	357.1	
1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	402.0			
Real Estate ⁴	1952	1.8	1.4	1.0	0.7	1.7	2.6	1.7	1.3	1.0	0.1	0.4	13.7	1.8	15.5
1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	11.8	2.5	14.3	
1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	22.4	4.7	27.1	
1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	24.4			
Policy Loans	1952	0.9	0.9	1.1	1.5	1.5	1.1	0.9	0.9	1.3	0.7	0.3	11.2	0.4	11.6
1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	9.7	0.5	10.2	
1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	11.5	0.6	12.1	
1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	7.8			
Total ⁵	1952	27.4	24.8	28.7	33.2	28.2	25.6	32.0	22.1	20.8	27.4	26.4	296.9	31.4	328.3
1953	42.6	30.3	43.8	27.0	25.0	32.3	32.2	28.7	33.8	28.6	25.0	353.5	34.0	387.5	
1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	392.4	28.3	420.8	
1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	449.4			
NET SOURCE OF FUNDS:—															
Mortgage Repayments (Gross) ³	1952	9.5	8.9	8.3	8.2	8.1	8.7	9.5	8.8	9.0	9.4	9.5	97.8	10.7	108.5
1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	112.6	9.9	122.5	
1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	126.6	10.1	136.7	
1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	146.1			
Funds Transferred From Abroad	1952	-1.9	-0.5	5.0	5.6	1.3	1.8	-1.1	-0.2	-0.1	-1.9	-0.5	7.5	8.3	15.9
1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	11.3	-	11.3	
1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	18.5	4.4	22.8	
1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	22.8			
Funds From Canadian Insurance Operations*	1952	19.8	16.4	15.4	19.4	18.8	15.1	23.6	13.5	11.9	19.9	17.4	191.6	12.4	203.9
1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	229.6	24.1	253.7	
1954	21.1	28.6	20.3	25.0	6.9	20.0	21.4	16.9	24.5	26.1	30.5	247.3	13.8	261.3	
1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	15.9	28.8	28.6	35.0	280.5			

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the Federal Insurance Act. Total Canadian assets of these 12 companies at December 31, 1938, 1946, 1949 to 1954 are shown on page 78.
 2. Includes guaranteed bonds.
 3. Includes sale agreements.
 4. Includes real estate for the production of income.
 5. Includes gross mortgage loans.
 * Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.
 * Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

FOREIGN EXCHANGE RATES¹

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 ³ / ₁₆	101 ³ / ₁₆	101 ³ / ₁₆	105.28	104.92	300 ¹ / ₂	281 ¹ / ₂	281 ¹ / ₂	294.68	294.71
1952	101 ¹ / ₂	95 ¹ / ₂	97 ³ / ₁₆	97.89	98.09	281 ¹ / ₂	266 ³ / ₄	272 ³ / ₄	273.40	272.26
1953	99 ¹ / ₂	96 ¹ / ₂	97 ³ / ₁₆	98.34	98.66	280 ¹ / ₂	272	273	276.66	277.02
1954	98 ¹ / ₂	96 ¹ / ₂	96 ¹ / ₂	97.32	97.65	278 ³ / ₄	269	269	273.39	274.19
1955	100 ¹ / ₂	96 ¹ / ₂	99 ¹ / ₂	98.63	98.62	280 ¹ / ₂	268 ¹ / ₂	280 ³ / ₄	275.35	274.23
1954—July	97 ¹ / ₂	97 ¹ / ₂	97 ¹ / ₂	97.44	97.68	275 ¹ / ₂	273 ¹ / ₂	274 ¹ / ₂	274.59	275.18
Aug.	97 ¹ / ₂	96 ¹ / ₂	97 ¹ / ₂	97.02	97.27	274 ¹ / ₂	271 ¹ / ₂	271 ¹ / ₂	272.95	273.59
Sept.	97 ¹ / ₂	96 ¹ / ₂	96 ¹ / ₂	96.97	97.13	272 ¹ / ₂	270 ¹ / ₂	271 ¹ / ₂	271.65	272.06
Oct.	97 ¹ / ₂	96 ¹ / ₂	96 ¹ / ₂	96.98	97.22	271 ¹ / ₂	270 ¹ / ₂	271 ¹ / ₂	271.34	272.04
Nov.	97	96 ¹ / ₂	96 ¹ / ₂	96.92	97.10	271 ¹ / ₂	269	271 ¹ / ₂	270.90	271.39
Dec.	97 ¹ / ₂	96 ¹ / ₂	96 ¹ / ₂	96.80	97.01	270 ¹ / ₂	269	269	269.88	270.47
1955—Jan.	97 ¹ / ₂	96 ¹ / ₂	96 ¹ / ₂	96.60	96.69	270 ¹ / ₂	268 ¹ / ₂	270 ¹ / ₂	269.12	269.36
Feb.	98 ¹ / ₂	96 ¹ / ₂	98 ¹ / ₂	97.69	97.72	275 ¹ / ₂	269 ¹ / ₂	275 ¹ / ₂	271.97	271.75
Mar.	99 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.43	98.40	276 ¹ / ₂	274 ¹ / ₂	274 ¹ / ₂	274.81	273.81
Apr.	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.62	98.58	277 ¹ / ₂	274 ¹ / ₂	276 ¹ / ₂	275.86	274.62
May	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.59	98.58	276 ¹ / ₂	274 ¹ / ₂	274 ¹ / ₂	275.69	274.37
June	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.44	98.41	275 ¹ / ₂	274	274 ¹ / ₂	274.66	273.18
July	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.46	98.41	274 ¹ / ₂	273 ¹ / ₂	274 ¹ / ₂	274.25	273.51
Aug.	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.51	98.46	275	274 ¹ / ₂	274 ¹ / ₂	274.50	273.83
Sept.	99	98 ¹ / ₂	99	98.78	98.77	275 ¹ / ₂	274 ¹ / ₂	275 ¹ / ₂	275.22	273.76
Oct.	100	98 ¹ / ₂	99 ¹ / ₂	99.53	99.53	279	275 ¹ / ₂	279 ¹ / ₂	276.77	275.77
Nov.	100 ¹ / ₂	99 ¹ / ₂	100	99.94	99.96	280 ¹ / ₂	278 ¹ / ₂	280 ¹ / ₂	280.04	278.79
Dec.	100 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂	99.95	99.99	280 ¹ / ₂	279 ¹ / ₂	280 ¹ / ₂	280.15	279.07

1. Rates are reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.

End of Period	Dept. of Finance		
	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954—Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec			

PROVINCIAL GOVERNMENTS : CURRENT REVENUE¹
Bank of Canada, Dominion Bureau of Statistics and Dom. - Prov. Conference

Fiscal Year nearest to Calendar Year	1926	1930	1933	1937	1940	1945	1952	1953	1954 ★	1955 ★★
FROM THE PUBLIC										
Taxes on Income of Individuals.....	1.5	2.1	5.2	11.8	16.3	.3	-	-	25.22	27.02
Taxes on Corporation Profits.....	1.6	2.6	3.2	8.7	20.0	.1	65.5	49.8	49.1	50.2
Other Corporation Taxes.....	11.9	14.0	16.0	21.1	25.3	.8	13.8	16.3	16.0	17.3
Revenue from Public Domain.....	21.3	18.6	12.8	25.5	29.8	40.3	161.9	202.3	190.8	174.1
Succession Duties.....	15.7	20.7	12.8	36.7	22.2	25.2	32.7	31.1	40.9	30.0
Liquor Revenue (Net).....	16.4	32.6	16.4	29.9	37.4	100.1	157.2	156.9	157.1	149.6
Tobacco Tax.....	-	-	-	-	2.0	5.6	11.4	14.0	13.7	14.1
Amusement Taxes.....	4.9	4.5	3.2	2.8	2.7	6.6	21.4	23.1	22.5	20.7
Gasoline Taxes.....	6.5	23.5	26.2	38.8	56.6	58.1	196.9	219.8	235.6	237.5
Motor Vehicle Licences.....	15.9	19.7	20.6	26.5	29.6	31.8	81.3	88.6	91.9	95.2
Taxes on Real Property ³	9.5	6.0	5.5	5.5	5.6	7.1	7.0	5.4	5.9	5.8
Retail Sales Taxes.....	-	-	-	1.9	11.8	20.8	101.0	108.3	129.4	127.9
Miscellaneous Taxes ⁴	2.3	1.8	2.6	2.9	2.9	5.7	33.2	33.0	22.3	20.7
Other Revenue ⁵	10.3	11.2	9.9	10.9	10.8	15.7	38.5	43.5	47.0	45.1
TOTAL FROM THE PUBLIC.....	117.8	157.3	134.4	223.0	282.0	318.2	921.7	992.2	1047.5	1015.2
FROM THE GOVERNMENT OF CANADA⁶										
Subsidies.....	12.5	12.6	13.7	13.7	13.7	14.4	20.0	20.0	20.2	20.2
Interim Grants.....	-	1.6	1.6	8.1	6.1	-	5.7	4.8	4.0	3.1
Transfers under Tax Agreements.....	-	-	-	-	-	33.3	297.4	308.8	326.8	317.7
Gasoline Tax Guarantees.....	-	-	-	-	-	3.5	-	-	-	-
Share of Income Tax, Certain Public Utilities.....	-	-	-	-	-	-	4.4	6.8	5.9	3.5
TOTAL FROM GOVERNMENT OF CANADA⁶.....	12.5	14.2	15.3	21.8	19.8	101.2	327.5	340.5	356.9	344.4
TOTAL CURRENT REVENUE.....	130.3	171.5	149.7	244.8	301.8	419.4	1249.2	1332.7	1404.4	1359.6
PROVINCIAL DISTRIBUTION⁷										
Newfoundland.....	-	-	-	-	-	-	31.7	31.7	32.7	32.6
Prince Edward Island.....	.9	1.1	1.2	1.6	1.7	2.5	7.3	7.6	8.0	7.7
Nova Scotia.....	4.6	6.7	6.7	10.5	13.2	19.0	46.4	49.4	50.5	52.7
New Brunswick.....	4.1	6.4	5.0	7.7	10.0	14.2	46.4	49.1	50.7	49.2
Quebec.....	29.7	43.3	31.0	57.2	80.0 ⁸	114.6	283.6	298.2	337.4	333.8
Ontario.....	37.8	55.1	52.0	87.1	103.2	132.9	363.4	370.0	394.3	367.0
Manitoba.....	10.0	10.9	12.0	15.3	17.3	22.5	55.8	57.1	57.7	57.3
Saskatchewan.....	11.7	11.9	10.9	16.1	20.1	33.4	85.1	97.0	98.7	95.4
Alberta ⁹	10.1	12.7	11.7	18.7	20.8	34.2	145.2	187.4	179.5	166.5
British Columbia.....	21.4	23.4	19.2	30.6	35.5	46.1	184.3	185.3	194.9	197.3
TOTAL CURRENT REVENUE.....	130.3	171.5	149.7	244.8	301.8	419.4	1249.2	1332.7	1404.4	1359.6

- Excludes interest receipts, grants-in-aid for unemployment relief, old age pensions, technical education, etc.; refunds from other provinces, municipalities, etc.; and institutional revenues from sales of produce and services, all of which have been deducted from corresponding items of expenditure.
- Quebec's tax on income of individuals.
- Includes Highway Tax (Nova Scotia), also the Municipal Commissioner's Levy (Manitoba) until it was discontinued in 1953.
- Includes premiums paid by individuals under the compulsory hospital services plans in Saskatchewan (1952-55) and British Columbia (1952-53). In 1954 British Columbia discontinued such premiums and increased the rate of sales tax by 2% in lieu thereof.
- Includes licenses, permits and fees (ex. Motor Vehicles).
- Excludes grants-in-aid. See note 1. Also excludes Common School and

School Lands Funds interest revenue which is included in the contra expenditure item "Less Interest Revenue Received".

- Totals will differ from the total revenue figures in the Provincial public accounts since for the purpose of comparison a number of adjustments have been made, including the deductions of certain items of revenue from the corresponding expenditure. See notes 1 and 6.
- Quebec figures for the nine-month fiscal period ended March 31, 1941 have been adjusted to twelve-month period.
- Alberta revenue figures for the years 1937-1945 inclusive have been adjusted to conform to arrangements with the Government of Canada in connection with the debt refunding plan.
- Approximate figures, compiled from information contained in budget speeches, preliminary releases and related material.
- Compiled from information contained in official estimates adjusted to a comparable basis. Also see note 1.

PROVINCIAL GOVERNMENTS : CURRENT EXPENDITURE¹
Bank of Canada, Dominion Bureau of Statistics and Dom. - Prov. Conference

Fiscal Year nearest to Calendar Year	1926	1930	1933	1937	1940	1945	1952	1953	1954 ★	1955 ★★
EDUCATION.....	25.6	33.8	27.5	33.0	37.5	71.4	209.4	224.1	264.4	285.2
PUBLIC WELFARE (EX. RELIEF)										
Old Age Pensions ²	-	4.6	3.3	9.7	10.5	18.7	27.4	28.7	33.1	35.0
Health and Hospital Care ³	10.6	17.9	18.1	23.8	28.1	41.1	182.4	196.9	222.8	224.7
Other.....	6.5	7.4	6.2	11.1	13.6	19.4	55.4	62.5	70.6	70.4
TOTAL PUBLIC WELFARE (EX. RELIEF).....	17.1	29.9	27.6	44.6	52.2	79.2	265.2	288.1	326.5	330.1
HIGHWAYS & OTHER AIDS TO TRANSPORT.....	22.2	37.8	18.6	28.0	33.1	55.9	182.1	231.5	248.9	275.5
PUBLIC DOMAIN.....	8.9	14.4	8.7	14.3	16.1	22.1	63.1	67.7	69.0	72.2
AGRICULTURE.....	4.7	7.1	7.0	6.9	7.8	13.6	27.2	27.8	28.5	31.9
ADMINISTRATION OF JUSTICE.....	9.6	12.8	11.2	13.6	14.5	17.2	45.3	51.6	53.6	55.9
GENERAL GOVERNMENT⁴.....	9.4	11.8	10.0	13.8	15.6	19.8	52.1	56.8	63.6	66.1
LEGISLATION.....	2.4	3.2	2.3	3.3	2.2	4.2	6.7	6.0	4.4	4.4
GROSS DEBT SERVICE (EX. DEBT REPAYMENT)⁵.....	41.6	51.9	73.7	73.8	84.3	77.0	88.8	94.7	98.8	100.7
Less: Interest Revenue Received ⁶	20.6	25.4	25.4	22.7	24.5	25.7	38.9	46.3	44.8	49.2
NET DEBT SERVICE.....	21.0	26.5	48.3	51.1	59.8	51.3	50.0	48.4	53.9	51.4
SUBSIDIES TO MUNICIPALITIES FOR GENERAL PURPOSES.....	1.1	1.1	.1	3.2	3.3	3.7	23.8	26.8	42.5	36.0
OTHER.....	2.4	3.7	1.2	3.4	4.7	4.2	29.0	32.6	38.8	36.9
SUB-TOTAL (EX. RELIEF).....	124.4	182.1	162.5	215.2	246.8	342.5	953.8	1061.4	1194.1	1245.6
RELIEF⁷.....	.1	5.0	36.1	60.5	18.5	3.8	10.8	11.9	14.0	15.7
TOTAL CURRENT EXPENDITURE (EX. DEBT REPAYMENT).....	124.5	187.1	198.6	275.7	265.3	346.3	964.6	1073.3	1208.1	1261.3
PROVINCIAL DISTRIBUTION⁸										
Newfoundland.....	-	-	-	-	-	-	25.6	28.1	32.8	33.2
Prince Edward Island.....	.8	1.1	1.1	1.4	1.6	2.5	5.3	5.5	5.7	6.2
Nova Scotia.....	5.1	6.7	8.3	9.9	11.2	16.8	38.7	42.3	45.2	48.0
New Brunswick.....	3.9	6.3	5.8	7.4	8.9	12.5	41.2	43.3	44.5	45.4
Quebec.....	26.1	42.6	42.9	66.2	69.5 ⁹	93.3	239.3	246.6	283.8	266.9
Ontario.....	40.9	60.8	65.7	85.1	89.7	123.4	304.8	347.6 ¹¹	392.9 ¹¹	416.8 ¹¹
Manitoba.....	8.5	11.8	15.0	15.8	15.2	15.3	36.1	47.1	49.6	51.9
Saskatchewan.....	9.9	17.0	21.3	43.6	22.0	26.3	65.6	69.5	76.3	78.3
Alberta ¹⁰	9.6	15.3	16.4	17.4	17.2	21.6	64.1	78.2	93.9	113.5
British Columbia.....	19.7	25.6	22.1	28.9	30.0	34.6	144.0	165.1	183.5	201.2
TOTAL CURRENT EXPENDITURE (EX. DEBT REPAYMENT).....	124.5	187.1	198.6	275.7	265.3	346.3	964.6	1073.3	1208.1	1261.3

- Includes items which some provinces may place in capital account, such as rural hydro bonus, grants for construction of municipal roads, schools and hospitals not provincially owned, and direct relief expenditures. Also included are expenditures for the purchase of land and buildings for the purpose of comparison, certain items of revenue have been deducted from the corresponding expenditure. See notes 1 and 6 on page 327.
- Includes Old Age Assistance payments (1952-55). Excludes pensions for the blind.
- Includes expenditures for health care and payments to hospitals under the hospital services plans in Saskatchewan (1952-55) and British Columbia (1952-55).
- Composed largely of expenditures of general administrative departments, Administration cost of each function of government shown in this table has been charged to that function.
- Includes an amount for unpaid interest in Alberta for the years 1937-1950 inclusive. For the years 1937-1945 this is based on cash payments for interest adjustments, less offsetting reimbursements, made under the debt refunding plan, spread evenly over the default period. Figures for

the years 1946-1950 include the payments on interest adjustments deferred in accordance with the plan.

- Includes sinking fund earnings. Also interest revenue from Common School and School Lands Funds.
- Includes relief expenditures whether or not capitalized.
- Totals differ from the total expenditure figures given in the provincial public accounts since for the purpose of comparison a number of adjustments have been made including the deduction of certain revenue items. See note 1.
- See note 8 on page 327.
- See note 5.
- Excludes appropriations from Ordinary to Highway Reserve Account of 30.0 in 1952, 40.5 in 1953 and 38.5 in 1954 but includes expenditures from Highway Reserve of 29.3 in 1953, 30.5 in 1954 and 35.0 in 1955. Also see note 1.
- See notes on page 327.

CONSUMER CREDIT OUTSTANDING
ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts 1	INSTALLMENT CREDIT			Cash Personal Loans 4	Total of Selected Items
		Retail Dealers 2	Finance Companies 3	Total		
1951—Dec. 31	420	126	186	312	388	1,120
1952—Mar. 31	379	119	176	295	385	1,059
June 30	405	167	265	432	420	1,257
Sept. 30	416	198	334	532	437	1,385
Dec. 31	466	245	373	618	460	1,534
1953—Mar. 31	426	248	423	671	479	1,576
June 30	450	256	520	776	526	1,752
Sept. 30	460	262	545	807	547	1,804
Dec. 31	493	286	512	798	569	1,860
1954—Mar. 31	452	276	491	767	579	1,798
June 30	465	292	515	807	618	1,890
Sept. 30	464	289	520	809	640	1,913
Dec. 30	505	319	483	802	667	1,974
1955—Mar. 31	461	289	473	762	684†	1,907†
June 30	491	312	532	844	754†	2,089†
Sept. 30*	535	309	578	887	790	2,212

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

- 1. Charge accounts receivable outstanding on the books of retail dealers.
- 2. Installment receivables outstanding on the books of retail dealers.
- 3. Installment paper held by sales finance and acceptance companies in connection with the financing of retail purchases of consumer goods, largely new and used automobiles.
- 4. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.
- * Preliminary. The use of an improved sample by D.B.S. in the estimation of retail credit outstanding at Sept. 30th 1955 has introduced a slight discontinuity on the new basis, the estimate of charge accounts at June 30th would have been about \$8 million higher, and installment credit \$1 million lower, than the published figures. Appropriate revisions to the earlier estimates are being prepared.
- † Revised.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39=100

CONSUMER PRICES²

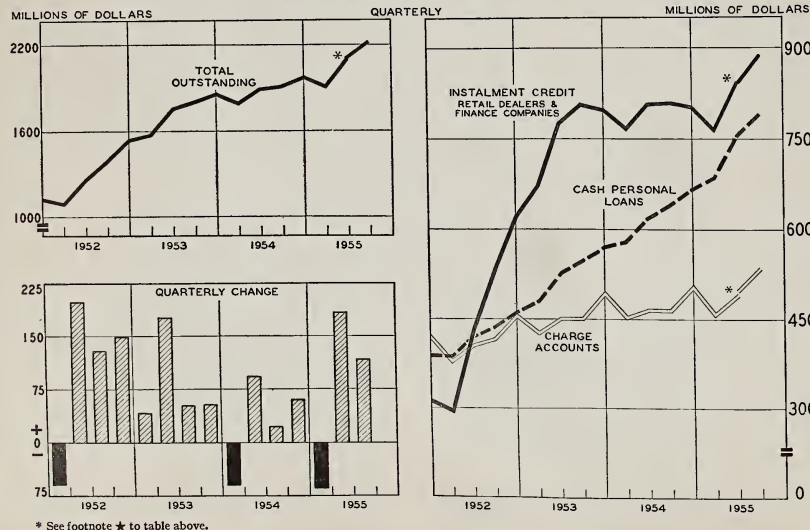
Index 1949=100

Av. of Months	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	228.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	293.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	164.9†	256.2	210.6†	116.2	112.2	126.5	109.4	117.4	115.8
1955							116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1954—July	217.4	207.4	229.5	177.0	262.1	219.6	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	169.5†	248.2	208.8†	117.0	114.4	127.0	109.6	117.2	117.7
Sept.	215.3	202.9	222.6	164.6†	245.5	205.1†	116.8	113.8	127.2	109.5	117.2	117.6
Oct.	214.3	201.4	221.8	163.7†	240.5	202.1†	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	214.9	202.3	222.3	160.0†	243.1	204.6†	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.4	203.5	222.4	165.4†	245.9	205.7†	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.7	205.0	222.1	166.4†	248.4	207.4†	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.4	207.6	223.2	168.4†	245.8	207.1†	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.4	206.2	224.1	166.9†	241.3	204.1†	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	187.6†	238.7	213.1†	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	184.0†	243.4	213.7†	116.1	112.3	128.8	107.9	116.4	118.3
June	218.7	210.3	224.1	175.0†	250.0	212.5†	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.7	170.8†	249.5	210.1†	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.6	210.7	225.3	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	153.9	251.6	202.7	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.7	151.7	241.9	196.8	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.5	153.2	240.5	196.9	116.9	113.0	130.6	107.9	116.5	118.3
Dec.							116.9	112.4	131.0	108.5	116.6	118.3

- 1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are included at final prices but wheat is introduced at the initial price. Subsequent to July 1955 only the initial prices of the three grains are used.
- 2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,950 with incomes between \$4,000 and \$5,000 most common.
- † Revised.

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS



* See footnote * to table above.

CORPORATION PROFITS AFTER TAXES: QUARTERLY¹

Millions of Dollars "Quarterly Corporation Profits: Third Quarter, 1955", Dominion Bureau of Statistics

	BY INDUSTRY									
	1953			1954*				1955*		
	II	III	IV	I	II	III	IV	I	II	III
Foods and Beverages	20	20	20	18	23	22	20	11	28†	29
Textiles Products	3	3	-	2	2	1	1	7	6	5
Wood and Paper Products	47	41	47	33	45	44	52	42	56	57
Iron and Steel Products	60	41	31	39	38	21	19	28	50	37
Non-Ferrous Metal Products	8	8	9	8	6	6	8	8	7	10
Electrical Apparatus and Supplies	13	13	6	3	12	14	6	4	15	15
Non-Metallic Mineral Products	13	12	20	14	15	14	17	17	14	23
Products of Petroleum and Coal	14	13	10	10	11	14	10	13	16	19
Chemical Products	13	11	8	8	10	9	8	10	13	15
Other Manufacturing Industries ²	203	179	155	142	169	156	141	147	215†	223
TOTAL MANUFACTURING										
Mining, Quarrying and Oil Wells	36	30	24	28	38	37	38	53	60	58
Transportation, Storage and Communication	29	33	21	20	24	33	23	25	34	53
Public Utility Operation	7	6	7	9	8	6	10	12	9	6
Wholesale Trade	33	30	18	13	24	24	18	15	29	34
Retail Trade	31	25	23	11	20	17	21	11	26	27
Finance, Insurance and Real Estate	38	27	28	37	39	30	29	38	47	33
Service	8	9	6	6	7	8	4	3	5	9
Other Non-Manufacturing Industries ³	13	15	5	5	12	16	7	6	12	22
Total All Industries	398	354	287	271	341	327	291	310	437†	465

PROFITS AND RELATED DATA: ALL INDUSTRIES⁴

Net Earnings	1,015	929	845	777	938	898	861	831	1,107†	1,138
Less: Depreciation	258	258	299	244	274	266	300	261	288	291
Profits Before Taxes	757	671	546	533	664	632	561	570	819†	847
Less: Income Tax Liabilities	359	317	259	262	323	305	270	260	382†	352
Profits After Taxes^{5,6}	398	354	287	271	341	327	291	310	437†	465

- 1. Figures are obtained through the use of a stratified random sample and are projections allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Dept. of National Revenue. Figures are subject to revision as later tax data become available.
- 2. Includes Tobacco, Rubber, Leather and miscellaneous manufacturing industries.
- 3. Includes Agriculture, Forestry, Fishing and Construction.
- 4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits, Third Quarter, 1955".
- 5. Depreciation charges have not been deducted from profits.
- 6. Canadian dividends received are not included in profits.
- † Revised.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
			75.6	46.1	29.5	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average	211.5	145.4	228.1	208.3	259.1	190.9
1950	226.5	161.8	242.1	214.0	285.9	214.2
1951	232.9	174.7	246.3	215.2	294.8	228.8
1952	248.4	185.8	263.0	224.1	323.9	241.9
1953	244.6	209.7	251.4	221.7	297.7	254.6
Monthly						
1954—Jan.	229.1	171.6	240.1	201.9	299.7	246.0
Feb.	239.4	181.8	251.0	212.9	310.5	250.6
Mar.	236.8	171.1	249.9	214.6	305.1	250.6
Apr.	242.4	182.9	253.5	218.9	307.6	262.6
May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	245.2	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.8
Dec.	243.6	213.5	242.4	211.9	290.1	232.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	250.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	209.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	267.7
July	263.7	264.0	265.1	230.1†	320.0	249.6
Aug.	271.6*	261.6	275.5*	245.8*	322.0†	255.2
Sept.	280.8*	276.2†	283.7*	249.7*	336.9†	262.3
Oct.	283.6*	284.4*	284.6*	248.5*	341.0*	272.3

† Revised. * Preliminary.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

	IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS		WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON-INSTITUTIONAL POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES				
		Agriculture	Non-Agriculture	Usually work less than 35 hrs.	Lay-off short time	Other reasons 2	Lay-off 3						Other reasons 4			
														Usually work 35 hrs. or more	Lay-off short time	Other reasons 2
1954—Mar. 20	731	3,775	195	72	83	21	93	321	5,291	4,960	10,251	113				
Apr. 17	760	2,160	205	67	1,704	20	90	306	5,312	4,949	10,261	113				
May 22	841	3,907	224	51	77	10	85	218	5,413	4,861	10,274	114				
June 19	849	3,996	210	54	82	*	99	186	5,483	4,797	10,280	114				
July 24	951	3,560	190	40	79	*	486	172	5,577	4,716	10,293	114				
Aug. 21	957	3,810	176	41	102	14	316	175	5,691	4,721	10,312	114				
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115				
Oct. 23	888	3,960	212	36	87	11	118	180	5,482	4,869	10,351	116				
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117				
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,969	10,394	117				
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117				
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118				
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118				
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118				
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118				
June 18	828	4,168	232	34	67	*	120	167	5,615	4,907	10,522	117				
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117				
Aug. 20	915	4,065	186	37	80	*	349	121	5,772	4,785	10,557	116				
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117				
Oct. 22	736	4,278	218	31	83	*	122	142	5,619	4,971	10,590	117				
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117				

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
 2. Principal reasons are bad weather, illness, vacations and observance of religious holidays during the survey weeks in April and December, 1954 and May 1955.
 3. Includes only those who had definite instructions to return to their jobs
 4. Principal reasons are illness and vacations.
 5. Includes persons who though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.
 * Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2		AVERAGE HOURS WORKED 1, 3		AVERAGE HOURLY EARNINGS 1, 3, 4		MONTHLY LABOUR INCOME 4			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	Total 5	MANUFACTURING	CONSTRUCTION	ALL OTHER 6
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average	100.9	105.5	42.3	43.0	103.6	121.4	693	231	67	415
1950	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1951	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1952	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1953	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
1954—May	107.3	106.7	40.6	42.1	141.8	158.0	980	320	67	593
June	107.7	108.7	39.8	42.7	142.2	157.0	1,009	325	70	614
July	108.8	111.5	40.5	42.8	141.6	156.1	1,017	324	77	616
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,019	324	75	620
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.3	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	340	72	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,093	346	86	659
July	111.6	115.5	40.9	43.4	145.0	159.9	1,093	346	86	661
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,108	353	92	663
Sept.	114.0	117.4†	41.2	43.2	143.8†	160.5	1,125	355	92	678
Oct.	113.2	116.6	41.5	43.6	144.8	161.9				
Nov.*	113.2	116.6	41.6	44.4	145.3	163.5				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 2. Coverage, including salaried and part-time workers at Oct. 1, 1955 was Manufacturing, 1,180,096; Mining, 104,671.
 3. Include hourly rated wage earners only.
 4. Gross earnings before deductions for taxes, unemployment insurance, etc.
 5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
 6. Includes all supplementary labour income.
 † Revised.
 * Preliminary.

NEWSPRINT: NORTH AMERICA

Thousands of Tons "Monthly Newsprint Report", Newsprint Association of Canada

	SUPPLY			ESTIMATED CONSUMPTION				STOCKS			
	PRODUCTION			Imports from Europe	Less: Exports Overseas	Total Supply	U.S. Publishers		Canadian Publishers	Total Consumption	Net Change
	Canada	U.S.A.	Total								
Calendar Yrs.											
1949	5,176	900	6,076	255	463	5,868	5,529	335	5,865	+3	
1950	5,279	1,015	6,293	171	223	6,241	5,937	355	6,292	-30	
1951	5,516	1,125	6,641	206	378	6,469	5,975	380	6,335	+135	
1952	5,687	1,147	6,834	183	530	6,487	5,988	369	6,357	+130	
1953	5,721	1,084	6,805	164	503	6,466	6,143	398	6,541	-75	
1954	5,984	1,211	7,195	128	767	6,557	6,193	425	6,584	-27	
12 mths. ending Nov. 1955	6,171	1,514	7,684	134*	899	6,919*	6,623	427	7,050	-132*	
1954—Apr.	500.2	91.7	591.9	13.5	53.0	552.4	545.9	33.8	579.7	-27.3	
May	497.2	98.3	595.5	9.4	63.7	541.3	555.5	36.2	591.7	-50.4	
June	497.7	99.3	590.0	11.3	77.5	523.8	506.8	36.8	542.7	-18.9	
July	504.0	99.1	603.1	7.0	71.7	538.3	445.4	33.6	479.0	+59.4	
Aug.	503.1	103.1	606.3	11.9	79.8	524.4	474.8	33.4	508.1	+30.3	
Sept.	491.2	99.3	590.5	6.7	72.8	524.4	510.9	36.6	547.6	-23.2	
Oct.	526.0	113.4	639.4	10.5	81.7	568.2	575.3	39.7	615.0	-46.7	
Nov.	522.1	107.6	629.7	12.8	84.6	559.9	553.2	37.1	590.3	-32.4	
Dec.	500.1	112.2	612.4	11.6	73.6	550.4	536.8	35.5	572.4	-22.0	
1955—Jan.	490.8	115.6	606.4	7.0	61.1	552.3	504.6	32.2	536.8	+15.5	
Feb.	479.3	109.9	589.2	6.1	65.1	530.3	480.6	33.0	513.6	+16.7	
Mar.	539.1	125.5	664.6	17.1	69.7	612.0	577.5	37.1	614.6	-2.6	
Apr.	5										

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com-modities	Average Hourly Earnings in Manu-facturing	Total Industrial Production
	Billions of Dollars				Billions of \$	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages												
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.60	120
1952	345.2	2.8	48.8	7.8	271.1	35.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
Monthly												
1954-Apr.	357.6	-2.7	43.6	7.4	286.4	2.8	3.5	14.2	114.6	111.0	1.80	123
May					286.7	3.1	3.3	14.0	115.0	110.9	1.81	125
June					286.7	3.4	3.3	14.4	115.1	110.0	1.81	124
July	358.8	-4.9	42.1	6.5	287.1	3.6	3.3	14.3	115.2	110.4	1.80	123
Aug.					287.7	3.7	3.2	14.2	115.0	110.5	1.79	123
Sept.					287.9	3.7	3.1	14.2	114.7	110.0	1.81	124
Oct.	367.1	-6	40.5	6.5	288.4	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.					290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955-Jan.	375.3	1.5	41.2	5.9	292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.					293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.	384.8	4.3	40.4	6.2	298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May					301.4	3.6	2.5	15.4	114.2	109.9	1.87	138
June					301.6	3.9†	2.7	15.4	114.4	110.3	1.87	139
July	391.5	2.4	40.6	5.8	305.3	4.0	2.5	15.5	114.7	110.5	1.89	139
Aug.					305.3	4.0	2.2	15.7	114.5	110.9	1.88	140
Sept.					307.9	4.0	2.1	15.8	114.9	111.7	1.90	142
Oct.	309.2†				309.2†	3.9	2.1	15.8	114.9	111.6†	1.91	143†
Nov.*					311.4	3.6	2.4	15.8	115.0	111.2	1.93	144

1. Includes stockpiling, atomic energy, and addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.

Mutual Defence Assistance in

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

* Preliminary.

† Revised.

DOMESTIC EXPORTS: COMMODITY CLASSIFICATION BY DESTINATION

Billions of Dollars Compiled from "Trade of Canada", Dominion Bureau of Statistics

Destination and Period	Wheat, Flour and Coarse Grains	Other Farm and Fish Products	Woodpulp	Newsprint	Lumber and Other Forest Products	Chief Non-Ferrous Metals	Other Metals and Minerals	Chemicals and Fertilizers	Manu-factured and Misc. Goods	Total
United States										
Third Qtr.										
1953	34	66	52	144	87	87	51	18	72	612
1954	14	62	51	139	104	89	48	15	59	581
1955	6	58	59	145	115	103	97	22	57	662
United Kingdom										
Third Qtr.										
1953	94	10	8	6	16	40	12	2	5	193
1954	61	5	9	9	24	49	12	2	3	174
1955	62	7	9	10	23	60	16	4	7	198
Rest of Sterling Area										
Third Qtr.										
1953	30	5	-	4	7	2	1	1	19	69
1954	7	6	1	5	8	4	2	1	18	52
1955	9	6	1	5	8	5	2	2	38	75
Western Europe & Colonies										
Third Qtr.										
1953	51	5	1	-	1	11	8	8	8	93
1954	34	4	3	2	2	16	7	8	7	84
1955	27	7	2	3	3	23	15	9	7	96
Central and South America										
Third Qtr.										
1953	8	7	1	6	1	2	2	1	19	47
1954	9	6	2	7	1	5	3	2	14	49
1955	7	7	2	5	2	3	2	2	16	45
All Other Countries										
Third Qtr.										
1953	42	1	1	2	1	2	5	1	5	60
1954	20	2	3	2	1	2	3	1	5	37
1955	21	1	2	2	4	1	2	1	6	38
Total Domestic Exports										
Third Qtr.										
1953	259	94	63	162	113	144	78	32	129	1,074
1954	145	85	69	164	139	165	75	28	107	977
1955	132	85	75	170	152	195	134	40	131	1,114

1. Aluminum, copper, lead, nickel, platinum, zinc, silver and products.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Calendar Yrs.	TOTAL EXPORTS (EXCLUDING GOLD) TO 1							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES 4		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	129.3	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
12 Mths. ending Sept. 1955	2,575	796	254	380	179	156	4,340	153			
Monthly											
1954-Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.5	106.7
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2	93.2
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	119.3
June	212.7	52.8	13.0	30.6	17.4	15.4	346.9	15.6	133.4	116.6	114.4
July	194.9	55.9	18.2	26.4	15.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.0	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.6
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	115.5	103.3
Feb.	181.6	65.3	17.0	20.6	13.8	12.6	301.5	14.7	115.8	116.0	99.8
Mar.	215.1	65.5	19.7	27.7	14.5	12.4†	354.9†	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.6†	340.4†	10.9	131.1	117.4	111.7
May	222.0	67.2	24.3	30.7	15.0	13.8	373.0	15.0	143.2	117.3	122.1
June	232.6	65.3	19.5	36.8	14.1	14.9	383.2	13.3	147.3	118.1	124.7
July	202.1	63.8†	19.4	39.2	16.4	16.0	356.9†	11.9	135.9	117.5	115.7
Aug.	243.3†	63.3	25.6	27.8	14.2	13.3	387.5†	13.1	148.9	118.0	126.2
Sept.	220.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.5	126.4
Oct.	237.5	61.6†	21.1	33.1	14.0	13.9	381.2†	11.7			

TOTAL IMPORTS (EXCLUDING GOLD) FROM

Calendar Yrs.	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 4		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.3	123.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
12 Mths. ending Sept. 1955	3,279	385	202	216	302	85	4,468	-189			
Monthly											
1954-Mar.	270.0	30.9	9.6	12.6	25.2	4.7	353.0	-31.9	160.3	108.9	147.2
Apr.	255.7	35.3	14.9	15.8	31.6	5.2	348.5	-50.3	157.8	110.1	143.3
May	291.0	36.0	17.4	24.2	34.2	4.8	359.7	3	163.4	110.4	148.0
June 5	297.0	44.6	20.3	18.3	29.1	6.8	416.1 5	-69.2 5	183.7 5	110.6	170.6 5
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.3	110.7	139.4
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3	110.3	137.4
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	162.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.8	306.6	3.5	139.0	109.1	127.4
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	3									

MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION¹
 Compiled from "Trade of Canada,"
 Dominion Bureau of Statistics

COMMODITY CLASSIFICATION¹
 Dominion Bureau of Statistics

Millions of Dollars		Commodity Classification ¹														Millions of Dollars											
		Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm (incl. raw wool) 2	Fish (fresh and frozen)	Fish (canned and salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	Calendar Years	
Calendar Years		29	377	23	41	18	66	63	22	13	27	13	39	41	45	32	20	125	29	114	266	22	50	36	22	1946	
1946		29	377	23	41	18	66	63	22	13	27	13	39	41	45	32	20	125	29	114	266	22	50	36	22	1946	
1947		32	462	12	55	15	62	41	14	16	37	17	44	38	44	29	24	208	35	178	342	31	69	28	33	1947	
1948		21	368	23	74	74	70	65	12	18	39	50	55	45	40	24	26	196	44	212	383	34	60	29	33	1948	
1949		20	533	19	59	61	24	44	16	14	21	44	51	35	59	23	20	160	31	171	434	19	40	35	26	1949	
1950		24	419	4	17	56	79	28	47	17	11	4	28	50	25	13	291	35	209	486	20	61	44	12	1950		
1951		24	555	54	105	63	4	69	10	1	15	5	33	54	64	30	14	612	68	365	536	38	65	56	29	1951	
1952		21	737	68	199	4	3	46	1	5	12	4	31	55	60	24	31	296	65	292	592	30	61	57	18	1952	
1953		20	670	60	187	15	6	47	2	9	3	32	60	51	60	22	20	283	46	249	619	20	59	66	8	1953	
1954		21	463	32	126	17	6	47	2	9	3	32	60	57	73	24	15	325	46	271	636	20	65	63	11	1954	
12-Mths. ending Oct. 1955		18	442	19	125	14	7	37	3	10	2	38	70	56	72	29	15	393	49	293	667	27	81	65	10	12-Mths. ending Oct. 1955	
Monthly 1954-Feb.		1.2	33.1	1.9	6.1	1.1	.5	4.2	-.1	.6	.7	4.4	6.3	3.6	5.5	2.4	1.3	17.6	4.0	19.8	46.6	1.5	3.7	3.9	.6	Monthly Feb.-1954	
Mar.		1.0	30.1	1.8	5.6	1.3	.5	3.1	-.1	.7	.2	3.1	7.3	4.5	6.4	2.2	1.9	28.4	3.2	24.1	54.9	1.5	5.3	4.6	.6	Mar.	
Apr.		1.1	34.9	1.8	8.3	2.1	.5	3.6	-.1	.5	.2	2.1	5.3	3.3	7.3	1.6	.8	23.5	1.5	21.5	48.6	1.3	4.1	3.7	.8	Apr.	
May		.4	40.6	6.3	10.9	3.2	.5	3.8	-.1	.1	2.2	4.9	4.8	6.0	1.4	.9	25.1	4.5	25.0	55.3	1.6	5.0	4.6	.9	May		
June		.7	41.8	3.6	12.1	2.3	.5	4.5	-.1	.6	.1	1.4	4.3	6.2	6.0	1.4	.9	25.1	4.5	25.0	55.3	1.6	5.0	4.6	.9	June	
July		1.0	40.4	2.8	9.7	1.5	.4	3.8	-.1	.1	1.1	.3	1.3	4.0	5.8	4.5	.9	1.7	37.3	5.1	23.2	54.8	1.9	5.5	4.3	1.5	July
Aug.		3.5	36.0	.6	9.6	1.0	.5	3.9	.2	.1	1.0	.2	1.6	3.8	7.0	5.3	1.0	1.2	31.2	6.5	24.9	55.2	2.0	6.1	5.6	1.7	Aug.
Sept.		2.4	40.4	1.2	10.2	.8	.6	3.4	.4	.2	.7	.1	1.7	3.7	5.4	6.3	.4	1.1	29.9	4.7	22.6	50.1	1.5	5.7	6.3	1.0	Sept.
Oct.		2.9	37.7	2.4	9.6	.6	.6	3.2	.4	.8	.1	3.1	5.0	5.6	9.3	.3	1.3	32.3	3.2	24.3	54.7	2.5	7.3	9.6	.8	Oct.	
Nov.		2.4	52.8	5.3	17.7	1.0	.7	3.4	.4	.7	.1	6.1	6.2	4.0	6.1	7.7	1.2	28.7	3.8	22.6	61.7	2.1	9.9	7.6	1.0	Nov.	
Dec.		2.3	42.1	3.3	19.0	1.0	.6	3.3	.4	.7	.1	6.1	6.2	4.0	6.1	7.7	1.2	28.7	3.8	22.6	61.7	2.1	9.9	7.6	1.0	Dec.	
1955-Jan.		1.9	30.6	1.2	5.7	.7	.6	3.4	.2	.6	.2	5.1	7.5	3.4	6.3	5.8	1.1	27.2	3.5	20.6	50.1	1.9	5.1	3.6	1.0	Jan.-1955	
Feb.		1.2	26.5	1.1	4.8	.8	.5	2.3	-.1	.6	.6	3.6	7.4	3.8	4.8	2.5	.9	28.2	3.7	20.0	46.8	1.7	5.7	3.5	.9	Feb.	
Mar.		1.2	41.1	1.4	9.3	1.2	.5	3.0	-.1	.6	.3	3.6	8.6	4.8	5.2	2.2	.9	30.2	2.8	25.3	54.8	2.1	6.7	4.5	1.4	Mar.	
Apr.		.7	31.6	1.1	7.0	2.0	.5	2.3	.5	.7	.1	3.6	8.0	3.8	3.9	1.6	.7	32.4	1.7	23.3	55.9	2.4	6.6	4.7	.8	Apr.	
May		.6	37.2	1.3	8.6	1.5	.6	3.4	.5	.4	.6	1.1	2.3	7.2	3.4	6.2	2.0	1.0	33.2	2.0	29.4	59.9	2.4	6.7	4.4	.9	May
June		.5	38.1	1.5	17.9	1.3	.6	3.7	.4	1.2	.1	2.9	4.0	4.7	6.8	2.6	1.0	38.2	4.2	26.6	54.4	2.3	6.7	5.8	.8	June	
July		.8	39.9	1.3	17.9	1.3	.6	3.7	.4	1.2	.1	2.9	4.0	4.7	6.8	2.6	1.0	38.2	4.2	26.6	54.4	2.3	6.7	5.8	.8	July	
Aug.		2.0	37.3	.3	6.6	1.0	.6	2.9	.1	1.3	.1	2.7	3.3	4.8	5.2	1.5	1.4	32.8	5.2	22.2	56.5	2.2	5.3	4.4	.6	Aug.	
Sept.		2.1	33.0	.3	6.6	1.0	.6	2.9	.1	1.3	.1	2.7	3.3	4.8	5.2	1.5	1.4	32.8	5.2	22.2	56.5	2.2	5.3	4.4	.6	Sept.	
Oct.		2.2	32.1	.4	9.4	1.0	.5	3.2	.4	.6	.1	1.9	3.9	6.6	6.5	.9	1.9	34.6	6.1	25.5	53.7	2.4	6.8	5.3	.7	Oct.	

Millions of Dollars		Commodity Classification ¹														Millions of Dollars										
		Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Implements & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products	Precious Metals (ex. gold)	Zinc and Products	Other Non-ferrous Metals	Asbestos	Other Non-metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)	Calendar Years
Calendar Years		8	42	29	16	78	34	71	21	56	37	17	55	21	28	13	24	32	35	19	10	100	96	2,408	1946	
1946		8	42	29	16	78	34	71	21	56	37	17	55	21	28	13	24	32	35	19	10	100	96	2,408	1946	
1947		12	35	42	41	92	15	84	19	64	59	17	60	23	30	17	33	42	34	49	26	6	94	99	2,874	1947
1948		7	35	74	41	55	21	91	17	102	79	35	74	25	42	22	42	53	36	43	84	11	93	119	3,195	1948
1949		2	19	93	32	39	23	106	12	94	87	42	92	28	36	15	37	36	39	31	42	25	81	139	3,132	1949
1950		5	20	88	26	40	5	92	11	107	88	38	105	34	59	16	63	40	39	62	23	4	59	163	3,281	1950
1951		4	28	106	40	79	3	113	18	125	87	45	137	49	84	25	82	50	36	96	9	8	73	150	4,065	1951
1952		3	21	105	47	111	4	139	34	162	119	50	151	47	97	46	88	56	42	82	12	38	79	150	4,452	1952
1953		5	15	74	37	75	6	168	38	173	125	38	163	44	58	39	85	63	43	95	20	40	96	144	4,262	1953
1954		4	13	77	37	27	4	156	28	185	135	41	182	48	58	37	84	62	42	119	9	28	85	155	4,036	1954
12-Mths. ending Oct. 1955		4	14	74	35	39	7	227	20	211	164	40	212	47	71	45	94	96	54	153	8	20	96	154	4,422	12-Mths. ending Oct. 1955
Monthly 1954-Feb.		.2	.8	9.1	2.8	1.6	.4	9.3	1.7	12.3	7.5	2.4	14.4	4.5	2.9	2.5	5.0	4.0	5.3	7.9	2.0	1.5	6.3	10.2	284.9	Monthly Feb.-1954
Mar.		.3	.7	11.8	2.5	1.6	.5	11.9	1.4	15.0	9.7	2.8	16.8	3.7	4.4	2.7	6.7	6.0	5.8	8.7	.6	2.4	7.2	12.8	328.5	Mar.
Apr.		.2	1.4	10.2	2.6	3.9	.3	8.8	2.0	12.1	9.1	3.0	14.6	4.2	4.5	2.1	5.8	5.0	4.0	7.0	.2	5.4	7.4	13.8	306.1	Apr.
May		.5	1.0	9.8	3.7	4.8	1.3	14.4	3.0	24.7	14.5	3.8	15.5	4.4	4.2	3.1	8.6	4.7	4.9	11.2	.2	6.8	7.6	13.7	368.4	May
June		.4	1.2	7.5	3.5	3.3	.3	15.0	2.6	16.2	13.7	4.6	17.6	3.9	5.2	3.6	7.6	5.4	3.2	8.7	.3	4.8	6.8	15.6	357.4	June
July		.3	1.3	8.7	2.6	3.3	.2	14.2	2.4	14.2	12.7	4.5	14.0	3.7	7.4	2.4	6.3	5.3	3.2	9.1	.3	1.4	6.5	13.6	337.5	July
Aug.		.7	.9	4.6	2.9	1.9	.1	12.1	1.4	15.5	11.6	3.7	16.2	4.2	4.8	3.1	6.9	5.4	3.2	9.8	.6	1.3	6.1	13.3	335.3	Aug.
Sept.		.4	.9	2.7	2.6	1.5	.1	17.8	1.2	14.6	11.6	3.0	14.4	4.5	5.0	3.7	8.0	4.9	2.7	12.0	.7	1.7	6.9	11.9	342.7	Sept.
Oct.		.5	.7	1.9	3.4	1.7	.1	14.1	1.7	14.7	9.9	2.8	14.8	4.3	5.0	3.6	7.3	5.3	2.9	14.3	.6	2.1	7.8	12.3	377.4	Oct.
Nov.		.3	1.7	2.1	3.9	.7	.3	17.8	2.2	10.1	12.2	3.4	13.6	3.8	7.6	4.0	9.4	5.9	3.7	14.9	1.1	2.8	8.8	13.7	399.0	Nov.
Dec.		.3	1.5	3.0	4.0	1.0	.5	11.4	2.4	21.7	13.7	4.5	17.9	4.8	7.4	3.7	7.5	11.7	4.8	14.2	.4	1.1	9.7	11.7	385.6	Dec.
1955-Jan.		.2	1.2	4.7	2.5	1.4	.																			

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BANK OF CANADA
STATISTICAL
SUMMARY

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M indicates every issue.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

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Imports: value	56, 138, 228, 310	
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G		
GOLD		
Official holdings of Government of Canada: value	M	
volume	16, 108, 185, 265	
Production: available for export: value	M, 53, 153, 155, 251, 307	
volume	16, 25, 108, 115, 185, 197, 265, 279	
total: value & volume	50	
Source & disposition	16, 108, 185, 265	
GOVERNMENT SECURITIES		
Amount outstanding, distribution & detail by issue	M, 12, 13, 67, 147, 237, 269, 319	
Holdings: Bank of Canada	M, 269	
chartered banks	M, 269	6, 124, 238, 290, 320
general public	M, 35, 36, 127, 128, 207, 208, 269, 289, 290	269
International investment	42, 76, 156, 215, 297	
New issues & retirements	10, 105, 181, 270, 293	
Prices: Canada	39, 71, 103, 129, 151, 179, 211, 241, 267, 295, 323	
U.K. & U.S.A.	40, 72, 104, 130, 152, 180, 212, 242, 268, 296, 324	
Yields: Canada	M, 39, 71, 103, 129, 151, 179, 211, 241, 267, 295, 323	37, 38, 70, 239, 292, 321, 322
U.K.	40, 72, 104, 130, 152, 180, 212, 242, 268, 296, 324	
U.S.	40, 72, 104, 130, 152, 180, 212, 242, 268, 296, 324	37, 70, 239
See also TREASURY BILLS		
GOVERNMENT FINANCE—See PUBLIC FINANCE		
GRAIN & PRODUCTS		
Acreage & production	19, 20, 82, 111, 112, 193, 194, 249, 275, 276	
Exports: value	89, 167, 253, 335	51, 225
volume	25, 115, 197, 279	
Imports: value	55, 137, 227, 309	
Loans: chartered banks	M, 9, 99, 177, 263	100, 178
Yield per acre	82	
See also WHEAT		
GROSS NATIONAL EXPENDITURE		
Value: in constant dollars	45, 46, 161, 162, 217, 218, 305	
in current dollars	45-48, 161-164, 217-220, 305, 306	

M indicates every issue.

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	TABLES	CHARTS
GROSS NATIONAL PRODUCT		
Value: in current dollars: Canada	45-48, 161-164, 217-220,	
	305, 306	
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H		
HEALTH & HOSPITALS—See PUBLIC FINANCE: Expenditures		
HOUSING—See CONSTRUCTION		
I		
IMMIGRATION	23	
IMPORTS—See EXTERNAL TRADE		
INCOME—See AGRICULTURE, CORPORATE FINANCE, INTEREST & DIVIDENDS, INVESTMENT INCOME, PERSONAL INCOME, and SALARIES & WAGES		
INDUSTRIAL DEVELOPMENT BANK		
Investment by Bank of Canada	M	
INDUSTRIAL PRODUCTION		
Index of volume: Canada	M	22, 221, 247, 274
U.S.A.	M	
See also individual commodities or groups		
INSTALLMENT FINANCE		
Changes in consumer debt	183, 184	
Credit outstanding	81, 158, 245, 329	81, 158, 245, 329
Loans: chartered banks	9, 99, 177, 263	100, 178, 264
INSURANCE COMPANIES—See LIFE INSURANCE COMPANIES		
INTEREST & DIVIDENDS		
Income from	45-48, 161-164, 217-220, 305, 306	
International receipts & payments	53, 153, 155, 251, 307	
INTEREST RATES—See BANK OF CANADA, GOVERNMENT SECURITIES and MONEY MARKET		
INTERNAL TRADE—See RETAIL TRADE, and WHOLESALE PRICE INDEXES		
INTERNATIONAL INVESTMENT		
Foreign investment in Canada & Canadian investment abroad	53, 76, 154, 155, 251, 307	
Securities transactions: net sales or purchases & detail of trade	42, 156, 215, 297	
summary of changes in currency of payment	10, 105, 181, 270, 293	
INTERNATIONAL PAYMENTS—See BALANCE OF PAYMENTS		
INVENTORIES		
Canada	45-48, 161-164, 183, 184, 217-220, 305, 306	
U.S.A.	M	
INVESTMENT		
Capital expenditures: selected industries		42
Gross domestic: Canada	45-48, 161-164, 217-220, 305, 306	
New construction, machinery & equipment	43, 45-48, 161-164, 183, 184, 190, 217-220, 305, 306	
Personal savings: changes	183, 184	
See also FOREIGN INVESTMENT and INTERNATIONAL INVESTMENT		
INVESTMENT INCOME	45-48, 161-164, 217-220, 305, 306	
See also INTEREST & DIVIDENDS		

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	TABLES	CHARTS
IRON & STEEL		
Capital expenditures		42
Exports: value	89, 167, 253, 335	225
Imports: value	55, 137, 227, 309	
volume	26, 116, 198, 280	
Loans: chartered banks	9, 99, 177, 263	
Production: value & volume	50	
Profits after taxes	79, 80, 160, 247, 248, 330	
L		
LABOUR FORCE	M	
See also EMPLOYMENT		
LABOUR INCOME		
Construction & manufacturing	M	
Total	M, 45-48, 161-164, 217-220, 305, 306	
See also SALARIES & WAGES		
LIFE INSURANCE COMPANIES		
Assets	78	
Investment transactions	M	
LIQUID ASSETS (GENERAL PUBLIC)		
Holdings: composition	M, 35, 36, 127, 128, 207, 208, 269, 289, 290	269
Personal savings: changes	183, 184	
LIVESTOCK		
Cash income	20, 112, 194, 276	
Production, exports & prices	19, 111, 193, 275	
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LOANS—See BANK OF CANADA, CHARTERED BANKS, LIFE INSURANCE COMPANIES, PERSONAL LOANS, PUBLIC FINANCE and SAVINGS (PERSONAL)		
M		
MACHINERY & EQUIPMENT		
Capital expenditures	43, 190	
Exports: value	89, 167, 253, 335	
Imports: value	55, 137, 227, 309	
MANUFACTURES		
Capital expenditures	43, 190	42
Earnings: hourly: Canada	M	
U.S.A.	M	
Employment & labour income	M	
Loans: chartered banks	9, 99, 177, 263	
Production: index: durable & non-durable	M	22, 221, 247, 274
Profits after taxes	79, 80, 160, 247, 248, 330	79
Wholesale price index	M	
See also individual commodities or groups		
MINERALS		
Employment & labour income	M	
Exports: value	89, 90, 167, 168, 253, 254, 335, 336	51, 225
Imports: value	56, 138, 228, 310	
Loans: chartered banks	9, 99, 177, 263	

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	TABLES	CHARTS
MINERALS—continued		
Production: index	M	22, 221, 247, 274
value & volume	50	
Profits after taxes	79, 80, 160, 247, 248, 330	
See also individual minerals		
MONEY—See BANK OF CANADA, CHARTERED BANKS, and CURRENCY & ACTIVE BANK DEPOSITS		
MONEY MARKET	M	291
See also CHARTERED BANKS and TREASURY BILLS		
MONEY SUPPLY—See CURRENCY & ACTIVE BANK DEPOSITS		
MOTOR VEHICLES		
Commercial vehicle statistics	86, 224, 303	
Exports: value	89, 167, 253, 335	51
volume	25, 115, 197, 279	
Imports: value	55, 137, 227, 309	37
volume	26, 116, 198, 280	
Passenger automobile statistics	86, 223, 303	18, 223
MUNICIPAL FINANCE—See PUBLIC FINANCE: <i>Municipalities</i>		

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NATIONAL ACCOUNTS	45-48, 161-164, 217-220, 305, 306	
NATIONAL DEBT—See PUBLIC FINANCE: Debt		
NATIONAL INCOME—See AGRICULTURE, CORPORATE FINANCE, GROSS NATIONAL PRODUCT, and SALARIES & WAGES		
NATURAL GAS	50	
NEWSPRINT		
Exports: value: by destination	52, 225, 333	
total	90, 168, 254, 336	51, 225
volume	25, 115, 197, 279	
Production: volume	21, 135, 222, 332	
North America: supply, consumption & stocks	21, 135, 332	
NOTE CIRCULATION	M	31, 63, 208

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OIL—See PETROLEUM		
OLD AGE SECURITY FUND	73, 74	

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PAPER, WOODPULP & PULPWOOD		
Exports: value: by destination	52, 225, 333	
total	90, 168, 254, 336	51, 225
volume	25, 115, 197, 279	
Imports: value	56, 138, 228, 310	
Profits after taxes	79, 80, 160, 247, 248, 330	
See also NEWSPRINT		
PERSONAL CONSUMPTION EXPENDITURE	45-48, 161-164, 217-220, 18, 305, 306	
PERSONAL INCOME		
Canada	45-48, 161-164, 217-220, 305, 306	
U.S.A.	M	

M indicates every issue.

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	TABLES	CHARTS
PERSONAL LOANS	81, 158, 183, 184, 245, 329	81, 158, 245, 264, 329
PETROLEUM		
Capacity, consumption, sources & use	191, 192	
Imports: value	56, 138, 228, 310	
volume	26, 116, 198, 280	
Loans: chartered banks	9, 99, 177, 263	
Production: value	50	
volume: Canada	50, 191, 192	
world by area	191	
Profits after taxes	247, 248, 330	
POPULATION	23, 188	188
POULTRY PRODUCTS—See DAIRY & POULTRY PRODUCTS		
POWER—See ELECTRIC POWER		
PRICE INDEXES	M	
PRICES—See individual commodities or groups or CONSUMER PRICE INDEX and WHOLESALE PRICE INDEXES		
PRODUCTION—See individual commodities or groups or ELECTRIC POWER, INDUSTRIAL PRODUCTION, MANUFACTURES, and MINERALS		
PROFITS—See CORPORATE FINANCE		
PROVINCIAL FINANCE—See PUBLIC FINANCE: <i>Provinces</i>		
PUBLIC DEBT: See PUBLIC FINANCE: Debt		
PUBLIC FINANCE		
<i>Government of Canada</i>		
Balance at the Bank of Canada	M	
Bond issues and retirements	10, 105, 181, 270, 293	
See also GOVERNMENT SECURITIES		
Budgetary statement	73	75
Debt, Funded: by currency of payment	12, 13, 67, 147, 237	
holdings: Bank of Canada	M, 269	
chartered banks	M, 269	6, 124, 238, 290, 320
general public	M, 35, 36, 127, 128, 269	
207, 208, 269, 289, 290		
international securities transactions	42, 156, 215, 297	
types outstanding, distribution & detail by issue	M, 13, 67, 147, 237, 269, 319	
Debt transactions	74	
Deposits with chartered banks	M	
Expenditures: by items & departments	73, 74	75
on goods & services	45-48, 161-164, 217-220, 305, 306	
Investment	43, 76, 156, 190	
Revenue: by items	73, 74	
Sinking fund	12	
Taxation: collection: by items	73, 74	75
Transfer payments	45-48, 161-164, 217-220, 305, 306	
Treasury bills—See TREASURY BILLS		
<i>Government of Canada and Provinces</i>		
Payments: subsidies, grants & tax rentals	73, 327	75
<i>Municipalities</i>		
Debt outstanding: by currency of payment	12	
held by chartered banks	M	
Loans: chartered banks	M, 9, 99, 177, 263	

M indicates every issue.

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	TABLES	CHARTS
PUBLIC FINANCE—continued		
<i>Provinces</i>		
Bond issues & retirements	10, 105, 181, 270, 293	
Debt outstanding: direct: by currency of payment	12	
held by chartered banks	M	
direct & indirect: by provinces	299, 300	
Deposits with chartered banks	M	
Expenditures: by items	328	
Loans: chartered banks	M, 9, 99, 177, 263	
Revenue: by items	327	
Sinking funds	12, 299	
Taxation: collection: by items	327	
<i>Provinces & Municipalities</i>		
Investment	43	
Subsidies	328	
<i>United States</i>		
Expenditure: national security	M	
PUBLIC UTILITIES		
Capital expenditures	43, 190	42
Loans: chartered banks	9, 99, 177, 263	
Profits after taxes	79, 80, 160, 247, 248, 330	
See also ELECTRIC POWER		
PULPWOOD—See PAPER, WOODPULP & PULPWOOD		

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RAILWAYS		
Capital expenditures		42
Operating statistics	82	
See also CANADIAN NATIONAL RAILWAYS		
RELIEF		
Government of Canada: international	73, 74	
Provinces	328	
RENT—See SHELTER		
RETAIL PRICE INDEXES		
See also individual commodities or groups	M	
RETAIL TRADE		
Consumer credit	81, 158, 183, 184, 245, 329	
Loans: chartered banks	9, 99, 177, 263	5, 100, 178, 264
Profits after taxes	79, 80, 160, 247, 248, 330	
Sales: Canada		18
U.S.A.	M	

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SALARIES & WAGES		
Earnings: hourly: manufacturing & mining	M	
manufacturing: U.S.A.	M	
Total	45-48, 161-164, 217-220, 305, 306	
SAVINGS (PERSONAL)		
Canada	45-48, 161-164, 217-220, 305, 306	
direct estimate	183, 184	
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	TABLES	CHARTS
SECURITIES—See BANK OF CANADA, BOND ISSUES, CHARTERED BANKS, GOVERNMENT SECURITIES, INTERNATIONAL INVESTMENT, and PUBLIC FINANCE		
SECURITY PRICES—See GOVERNMENT SECURITIES		
SHELTER		
Index	M	
T		
TAXATION		
Collection: by items: Government of Canada	73, 74	75
provinces	327	
Direct & indirect	45-48, 161-164, 217-220, 305, 306	
See also CORPORATE FINANCE		
TEXTILES		
Exports: value	89, 167, 253, 335	
Imports: value	56, 138, 228, 310	
volume	26, 116, 198, 280	
Loans: chartered banks	9, 99, 177, 263	
Profits after taxes	79, 80, 160, 247, 248, 330	
TRADE—See EXTERNAL TRADE and RETAIL TRADE		
TRANSPORTATION & COMMUNICATIONS		
Capital expenditures		42
Loans: chartered banks	9, 99, 177, 263	
Profits after taxes	79, 80, 160, 247, 248, 330	
See also RAILWAYS		
TREASURY BILLS		
Amount outstanding & detail by issue	M, 13, 67, 147, 237, 319	
Distribution of holdings	M	149, 209, 320
chartered banks	M	6, 124, 149, 209, 238, 320
Tender rates: Canada	M, 39, 71, 103, 129, 151, 179, 211, 241, 241, 267, 295, 323	11, 69, 150, 210, 240, 266, 291
U.K.	39, 71, 103, 129, 151, 179, 211, 241, 267, 295, 323	69
U.S.A.	39, 71, 103, 129, 151, 179, 211, 241, 267, 295, 323	69, 150, 210, 240, 266
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UNEMPLOYMENT		
Canada	M	
U.S.A.	M	
UNEMPLOYMENT INSURANCE		
		73
UNITED STATES ECONOMIC STATISTICS		
See also GOVERNMENT SECURITIES and TREASURY BILLS		M
W		
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WHEAT		
Acreage & production	19, 82, 111, 193, 249, 275	
Statistical position: supplies & distribution	222	

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	TABLES	CHARTS
WHEAT—continued		
Wholesale prices	19, 111, 193, 275	
Yield per acre	82	
See also AGRICULTURE: Exports		
WHOLESALE PRICE INDEXES		
Canada	M	
U.S.A.	M	
See also individual commodities & groups		
WOOD PRODUCTS—See FOREST PRODUCTS		
WOOD PULP—See PAPER, WOODPULP & PULFWOOD		

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YIELDS—See GOVERNMENT SECURITIES and TREASURY BILLS

