

ՀԱՅԱՍՏԱՆԻ ՀԱՆՐԱՊԵՏՈՒԹՅՈՒՆ  
«ԷԿՈՆՈՄԻԿԱՍ-ԱՈՒԴԻՏ»  
ՍԱՀՄԱՆԱՓԱԿ  
ՊԱՏԱՍԽԱՆԱՏՎՈՒԹՅԱՍԲ  
ԸՆԿԵՐՈՒԹՅՈՒՆ



REPUBLIC OF ARMENIA  
«ECONOMICS-AUDIT»  
LIMITED LIABILITY  
COMPANY

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## INDEPENDENT AUDITOR'S REPORT

To the Chair of Board of Wikimedia Armenia scientific-educational non-governmental organization Susanna Mkrtchyan:

We have audited the accompanying financial statement of “Wikimedia Armenia” NGO, which comprise the cash flow of the organization for the year 2016.

### *NGO's Responsibility for the Financial Statements*

The NGO is responsible for the preparation and fair presentation of this financial statement and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by NGO, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the financial statement gives a true and fair view of cash flow of “Wikimedia Armenia” NGO for the year 2016 and is prepared in accordance with the law and regulations of the Republic of Armenia “On accounting”.

26 April 2017

Director

Armine Grigoryan

Auditor

Vache Hovsepyan

