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**I Balance sheet
at 31.12.2020**

	Notes	31.12.20 CHF	31.12.19 CHF
ASSETS			
Cash		3'649'181.54	3'056'765.88
Inventory		1.00	1.00
Prepaid expenses		321'611.14	390'926.62
Current assets		3'970'793.68	3'447'693.50
Tangible fixed assets		1.00	1.00
Non-current assets		1.00	1.00
TOTAL ASSETS		3'970'794.68	3'447'694.50
LIABILITIES & EQUITY			
Accounts payable		56'545.93	34'957.42
Accrued liabilities		139'754.45	1'257'094.54
Current liabilities		196'300.38	1'292'051.96
Restricted funds CH		27'690.59	27'690.59
Fund capital		27'690.59	27'690.59
Free reserves		3'596'803.71	1'977'951.95
Earmarked reserves CH	5.9	150'000.00	150'000.00
Organization capital		3'746'803.71	2'127'951.95
TOTAL LIABILITIES & EQUITY		3'970'794.68	3'447'694.50

**2 Statement of operations
for the year from 01.01.2020 to 31.12.2020**

	Notes	2020	2019
INCOME			
Membership fees		15'292.71	18'987.23
Donations received CH	5.7/5.9	2'526'963.33	1'551'118.35
Donations received WMF (restricted)	5.7/5.9	1'553'974.13	1'734'464.55
Other income		0.00	946.30
OPERATING INCOME		4'096'230.17	3'305'516.43
EXPENSES			
Wikimedia projects	5.8/5.9	-1'544'311.86	-1'906'498.90
Fundraising		-130'911.26	-90'602.26
Personnel expenses		-629'003.51	-677'828.02
Administration expenses		-166'757.61	-159'093.08
OPERATING EXPENSES		-2'470'984.24	-2'834'022.26
OPERATING RESULT		1'625'245.93	471'494.17
Financial result		-898.05	-985.62
Extraordinary result		-5'496.12	-2'678.70
Result before change in fund capital		1'618'851.76	467'829.85
Allocation		1'263'576.72	1'537'932.85
Appropriations		-1'263'576.72	-1'537'932.85
Change in fund capital		0.00	0.00
Annual result (before allocation to organisation capital)		1'618'851.76	467'829.85
Allocation to free reserves		-1'618'851.76	-467'829.85
		0.00	0.00

3 Statement of changes in capital 2020

	2020						
	Balance l.l.	Allocations	internal fund transfers	Appropriation	All. financial result	Total change	Balance 31.12.
Fund capital							
Restricted Funds							
WMF	0	1'263'577		-1'263'577		0	0
WMCH	27'691					0	27'691
Total fund capital	27'691	1'263'577	0	-1'263'577	0	0	27'691
Organization capital							
Free reserves	1'977'952	1'618'852			1'618'852	3'596'804	
Earmarked reserves CH	150'000				0	150'000	
Total organization capital	2'127'952	1'618'852	0	0	0	1'618'852	3'746'804

	2019						
	Balance l.l.	Allocations	internal fund transfers	Appropriation	All. financial result	Total change	Balance 31.12.
Fund capital							
Restricted Funds							
WMF	0	1'537'933		-1'537'933		0	0
WMCH	27'691					0	27'691
Total fund capital	27'691	1'537'933	0	-1'537'933	0	0	27'691
Organization capital							
Free reserves	1'510'122	467'830			467'830	1'977'952	
Earmarked reserves CH	150'000				0	150'000	
Total organization capital	1'660'122	467'830	0	0	0	467'830	2'127'952

Comments:

The accounting of the changes of the capital shows how specially earmarked donations and the organization result (the surplus revenue) is used.

**4 Cash flow statements for the period
ended December 2020 and 2019**

	2020	2019
Cash Flow from operating activities		
Result of the year before variation of capital	1'618'851.76	467'829.85
+/- Increase/decrease of accrued and deferred tax	0.00	235.05
+/- Decrease/increase of prepaid expenses and accrued income	69'315.48	-387'442.70
+/- Increase/decrease of other short-term liabilities	21'588.51	-30'034.65
+/- Increase/decrease of accrued expenses and deferred income	-1'117'340.09	860'741.94
= Cash inflow/drain from operating activities (operative c	592'415.66	911'329.49
Cash Flow from investing activities		
= Cash inflow/drain from investing activities	0.00	0.00
Cash Flow from financing activities		
= Cash inflow/drain from financing activities	0.00	0.00
Change in cash	592'415.66	911'329.49
Cash as at 01.01.	3'056'765.88	2'145'436.39
Cash as at 31.12.	3'649'181.54	3'056'765.88
Evidence of change in cash	592'415.66	911'329.49

5 Notes to the Financial Statements

5.1 General information

The Wikimedia CH - Association for the advancement of free knowledge (hereafter "Wikimedia CH") is as Swiss association as per Articles 60ff of the Swiss Civil Code. Wikimedia CH is registered in the commercial register.

According to its bylaws, Wikimedia CH promotes Free Knowledge and thereby puts the main emphasis on the Swiss national languages. The flagship of the Wikimedia projects is still Wikipedia, a free online encyclopedia. In the same way, other projects are explicitly being promoted, such as the online repository of media files, Wikimedia Commons, or the collection of digitalized historical scriptures called Wikisource.

During the year under review, Wikimedia CH was led by a Board of six members: Muriel Staub as president, Bagawathram Maheswaran as treasurer, Jon Becker, Mauro Cassina, Matthias Nepfer and Rama. The Board members were elected according to the bylaws.

The Wikimedia Foundation, a US based not-for-profit foundation, operates most of the servers and is responsible for the content of Wikipedia. The Swiss chapter Wikimedia CH exercises local tasks, such as answering press inquiries, coordinating local authors, or taking actions to increase content quality. Also in Switzerland, Wikipedia ranks among the most visited websites. It contributes to making general knowledge available to a large audience. Whereas websites that are as popular are operated by large companies with billions of turnover and ten thousands of employees, the Wikimedia Foundation only counts a handful of payed employees, thanks to a decentralized structure and widespread voluntary work. In this sense, the Wikimedia Foundation as well as its Swiss chapter can be regarded as highly efficient.

The annual average number of full-time positions in the reporting year, as well as in the previous year, did not exceed 10.

5.2 Accounting policies

The financial statements of the Association have been prepared in accordance with the provisions of the Swiss Code of Obligations and in accordance with the Swiss GAAP FER (core FER), in particular Swiss GAAP FER 21 relating accounting for charitable non-profit organisations. The recommendations have been established for entities seeking to present their financial statements to reflect a true and fair view of the financial situation.

Wikimedia CH decided to introduce these recommendations and applies them for the first time in 2007.

All figures are in Swiss Francs (CHF).

5.3 Income

Income based on agreements are recorded over the life of the agreement, as and when the conditions set out in the agreement are met.

Donations and membership fees are recorded on a cash basis.

5.4 In-kind donations

A non-profit association such as Wikimedia CH relies fundamentally on the voluntary, unpaid services from its members. In particular, the authors of the Wikimedia projects work without remuneration.

5.5 Expenses

Expenses incurred by Wikimedia CH are recorded on an accrual basis. Expenditures are paid in accordance with the Expense Regulation that the Association applies since 2008 and on the basis of an original receipt.

5.6 Other valuation principles

Tangible fixed assets: In general valuable (long-term usable) movables and equipment are capitalized, except those related to a project. Books / Media are not capitalized. Significant fixed assets are capitalized at cost, less accumulated depreciation. Depreciation is calculated on a straight-line basis over the estimated useful lives of the tangible fixed asset item.

Intangible assets:

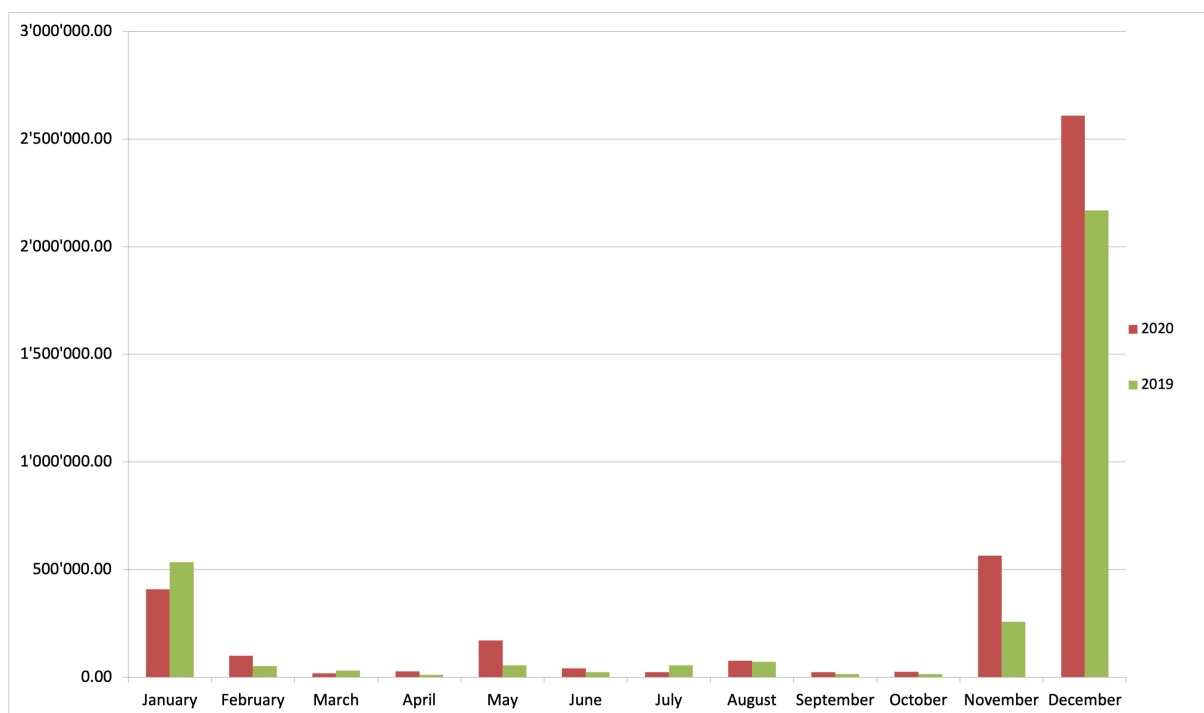
Significant software (such as CRM) are stated at cost, less accumulated amortization over a three year period. Smaller software are not capitalized.

Domains: Wikimedia CH has a number of domains ending in .ch and .li. These domains related to the Wikimedia projects are inalienable and therefore not capitalized.

5.7 Some statistics on income

The following table shows the income. The relatively high solvency in the balance sheet is explained by the fact, that most donations were received in December.

Donations per month 2020



Month	Donations in CHF	relative
January	408'202.17	10.00
February	99'418.44	2.44
March	17'468.84	0.43
April	27'492.89	0.67
May	169'865.28	4.16
June	41'166.76	1.01
July	22'545.93	0.55
August	75'968.52	1.86
September	22'359.08	0.55
October	24'482.39	0.60
November	563'662.09	13.81
December	2'608'305.07	63.91
Total	4'080'937.46	100%

The average size of donation (Median) was CHF 50. Most donations came from individuals, however, legal entities contributed the largest donations.

5.8 Projects - developing Wikimedia CH

Projects: The largest project in 2020 was the support of the Wikimedia Foundation. CHF 1'263'576.72 was spent for this purpose, the funds were transferred to the Wikimedia Foundation. For all the other projects CHF 280'735.14 were spent.

5.9 Transactions with the Wikimedia Foundation

The Wikimedia Foundation can be viewed as an umbrella organization, Wikimedia CH and associations of countries other than chapter. Wikimedia CH is attached via a license agreement and a fundraising contract to the Wikimedia Foundation, otherwise the organizations are independent.

The contract defines all assignable fundraising donations in November and December 2020 as "Wikimedia Foundation donations". Therefore, they are indicated as "Restricted" in the statement of operations.

5.10 Indemnities & remunerations given to Board members and Management

All members of the Board are appointed on a voluntary basis. Board members did not receive any remuneration for their mandate in 2020, nor did they in 2019.

As only one person is entrusted with the Wikimedia CH management, the disclosure of his remuneration has been waived as permitted by FER 21.45.

5.11 Events after the balance sheet date

None.

5.12 Other information

The impact of the COVID-19 pandemic has been reflected in the financial statements 2020 of Wikimedia CH so far as the recognition criteria have been met as per balance sheet date. The Board of Directors and the Executive Board of Wikimedia CH are continuing to monitor the events and taking the necessary measures if required. At the time of approval of these financial statements, the financial and economic consequences of the direct and indirect effects of this pandemic on Wikimedia CH cannot be reliably assessed. Apart from the potentially severe impact of a recession, there are currently no grounds to assume that some or all of Wikimedia CH's activities will cease within the meaning of Art. 958a para. 2 of the Swiss Code of Obligations."