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Stenographic Minutes, No. 20 of the House
of Representatives, at the 59th Imperial Diet.

Saturday, 28th February 1931,

Session opened at 1.19 p.m.

Major Industries Control Bill, Mr. TAWARA,
Magoichi, State Minister, takes the stand.

State Minister (Mr. TAWARA, Magoichi.)

I would like to give a brief explanation as to the reasons for introducing this bill which has come up as the subject for discussion. There are numerous points which need to be rationalized both in technical fields and in management, in order to rectify various defects in our industrial field and to re-establish our industries. We may say, above all, that the weakest point lies in the fact that we lack control of enterprises. We deem this the root of all unfavorable effects. The present situation reveals to us that entrepreneurs, of large interests or small, are given to competing with each other reckles^sly and unjustly in a most disorderly and intemperate manner. Such competition not only results in preventing

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the extension of foreign markets for our commodities but will also bring about the common ruin of separate interests. This will, no doubt, imperil our major industries, and thus will lead us to suffer unbearable losses in our national economy. Therefore it becomes most urgent, in view of the conditions, stated above to place our major industries, at least, under strict order and control in order to secure stabilization. For such reasons, we have come to lay this bill before you, whose speedy approval we hope will be granted after mature consideration.

As to details of this bill, I will explain them to the various committees.