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after December 8th, 1941, and before the present law comes into force, with the object of acquisition or disposal of those mentioned in Article 5, shall be void from the time of such act retrospectively.

DECLASSIFIED

E.O. 11652, Sec 3(E) and 5(D) or (E)

NND#

760050

ANNEX VI

BALANCE SHEET

March 31st, 1942

Ujigawa Electric Power Co., Ltd.

Debtors

Creditors

Names of Accounts	Amount (Unit ¥1)	Names of Accounts	Amount (Unit ¥1)
Share-holders' Account	33,720,000.00	Share-holders' Account	208,266,976.77
Uncalled Share Capital	53,750,000.00	Share Capital	200,000,000.00
Fixed Assets	140,758,004.01	Legal Reserve	8,266,976.77
Business Equipment	1,654,826.73	Reserve Accounts	900,702.03
Power Plants	14,729,130.54	Taxes Reserve	194,702.03
Transmission Lines	24,645,293.30	Miscellaneous Reserve	708,000.00
Substations	23,529,393.74	Long Term Liabilities	122,984,052.16
Distribution Lines	61,980,952.94	Bonds & Debentures	122,984,052.16
Installation on Consumers' Premises	7,086,574.57	Current Liabilities	13,757,143.22
Construction Suspense a/c	1,377,449.62	a/c payable for purchase	2,174,154.83
Interest during Construction	134,380.57	Interest Unpaid	2,334,072.39
Investment	114,132,094.23	Unclaimed Dividends	36,240.97
Securities of Affiliat- ed Companies	96,116,557.50	Miscellaneous a/c Payable	1,869,341.86
Loans to Affiliated Companies	16,945,000.00	Short Term Debt	5,100,000.00
Real Estate	1,070,536.73	Employees' Saving a/c	4,232,649.87
Current Assets	21,327,437.16	Guarantee Deposits	10,483.30
Materials & Supplies	4,331,833.69	Miscellaneous Accounts	659,924.79
a/c receivable from Consumers	3,148,222.37	Suspense Receipts	652,130.79
		Securities Deposited	7,794.00
		Contingent Liabilities	(14,750,000.00)

Receivable	2,947,554.60
Securities	675,004.32
Loans	5,100.00
Deposit	10,031,079.73
Cash	188,562.45
Miscellaneous Accounts	2,837,949.07
Suspense Payment	979,011.48
Prepayments	73,685.75
Discounts & Expenses on Bonds	1,777,457.84
Securities Deposited	7,794.00
Contingent Reserve	14,750,000.00
Loss	15,763,294.50
Net Loss for This Term	15,765,294.50

Total	<u><u>348,568,798.97</u></u>
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<u><u>348,568,798.97</u></u>

STATEMENT OF PROFIT AND LOSS

From Oct. 1st, 1941 to March 31st, 1942

Ujigawa Electric Power Co., Ltd.

Loss

Profit

Names of Accounts	Amount (Unit ¥1)	Names of Accounts	Amount (Unit ¥1)
Generating Expenses	122,791.99	Electric Lightning	1,817,095.40
Power Purchases	12,927,994.27	Electric Power	21,843,476.52
Transmission Expenses	126,934.68	Electric Heating & Others	325,903.03
Substation Expenses	359,035.66	Miscellaneous Income from Services	482,225.51
Distribution Expenses	2,141,334.06		
Installation on Consumers Premises Expenses	209,830.92		
Business Expenses	696,016.56		
Electric Supply Enterprise Profit	7,884,762.60		
Total	<u>24,468,700.76</u>	Total	<u>24,468,700.76</u>
General Expenses	1,616,764.51	Electric Supply Enterprise Profit	7,884,762.60
Taxes	520,115.20	Dividends & Interest on Securities	2,889,655.91
Interest Expenses	2,985,720.32	Interest Income	498,661.07
Losses on Dead Loan	7,597.39	Miscellaneous Income	395,642.07
Amortization of Discount on Bonds	345.42		
Miscellaneous Expenses	161,647.96		
Business Profit	6,354,530.85		
Total	<u>11,666,721.65</u>	Total	<u>11,666,721.65</u>
Losses on Purchase of Bonds	48,041.31	Business Profit	6,354,530.85
Losses on Valuation of Fixed Assets	14,009,614.97	Bad Loan Recovered	332.34
Incidental Losses	4,282,383.40	Profit on Redemption of Securities Written Bank	12,405.00
Employees' Retirement Allowances	5,669,177.80	Retirement Allowance Reserve	2,458,234.39
Total	<u>24,588,847.08</u>	Net Loss for This Term	<u>15,763,294.50</u>
		Total	<u>24,588,847.08</u>

Assets

BALANCE SHEET

Name of Accounts	Terms	Term ended Sept. 30th 1942	Term ended March, 31st 1943	Term ended Sept. 30th 1943	Ter Mar
Uncalled Share Capital		52,747,07500	52,747,07500	52,747,07500	52
Fixed Assets		640,843,30021	672,429,32244	668,840,68546	657
Power Plants		38,660,55207	41,466,63250	43,154,94703	42
Transmission Lines		63,216,45671	65,488,36479	68,969,89347	68
Substations		89,050,78741	92,941,96148	88,370,00783	85
Distribution Lines		198,561,22710	208,471,71751	204,025,73566	197
Business Equipments		15,324,59274	17,136,05563	17,412,42816	17
Suspense for Construction		10,601,43281	9,096,56314	10,614,25132	10
Amalgamation Accounts		164,407,24419	173,436,31653	172,542,26155	162
Installation on Commers Premises		60,778,79742	64,154,48117	62,935,93496	62
Other Enterprise Facilities		242,20976	237,22989	215,22528	
Investments		74,411,02032	74,734,83857	74,980,28043	74
Investments to Affiliated Companies to		72,680,64990	72,680,64990	72,089,67040	72
Long Term Investments			346,52540	346,52540	
Immovable		1,730,37042	2,298,64277	2,544,08483	
Floating Assets		100,832,33513	102,799,99223	88,033,61096	102
Marchandise & Stores		36,596,10572	40,837,53765	40,072,09666	36
Consumers'Accounts Receivable		14,908,21343	11,836,11740	12,442,23854	14
Sundry Accounts Receivable		2,382,49642	2,373,12732	2,536,77255	2
Capital payable for Prin cipal & Interest of Debentures					
Prepayments					
Suspense Payments					
Cash & Deposits		27,533,22836	34,085,34046	20,841,98451	27
Cash		31,50754	8,38949	0	31
Deposits		27,501,72082	34,076,95097	20,841,98451	27
Securities		3,339,00100			3

ed 1st, 1944	Term ended, Sept. 30th, 1944	Term ended March 31st, 196	Term ended Sept. 30th, 1945	Term ended March 31st, 1946	Te Se
07500	52,747,07500	52,747,075 00	45,000,000 00	45,000,000 00	45
78384	646,037,80437	636,397,709 65	622,107,106 26	556,188,533 75	575
41292			38,710,347 83	38,383,824 04	38
51378			70,387,672 30	68,702,321 94	68
76370			83,786,067 88	83,299,403 11	83
51779			188,111,545 99	186,549,720 53	202
50283			13,792,995 13	14,008,336 63	16
29594			73,484,036 35	26,139,669 70	30
94683			153,834,440 78	139,106,257 80	136
03005					
0					
15155	84,464,43239	77,005,930 62	8,006,083 51	5,969,854 54	8
67040	70,439,67040	70,439,670 40	1,586,330 75	1,586,330 75	1
52540	11,292,56218	3,686,037 18	3,698,037 18	1,443,729 18	3
95575	2,732,19981	2,880,223 04	2,721,715 58	2,939,794 61	3
55196	80,962,22992	93,392,509 62	108,133,053 69	141,195,104 30	229
22156	38,794,34617	38,474,883 43	29,274,443 17	31,353,092 97	56
26857	14,763,70428	18,562,263 36	19,641,184 09	29,077,212 30	27
04222	2,258,33158	2,316,447 48	399,140 07	633,434 43	2
18217	6,888,01220	10,411,138 15	7,592,853 84	7,873,021 04	18
	2,105,70378	186,292 96	1,298,200 07	346,306 81	
	9,191,67370	11,329,092 21	31,952,668 33	35,297,640 84	7
63364	6,790,53621	11,948,282 03	17,823,714 12	36,496,090 91	5

ended n 31st, 1945		Term ended Sept. 30th, 1945		Term ended March 31st, 1946		Term ended Sept. 30th 1946		Term ended March 31st, 1947	
075	00	45,000,000	00	45,000,000	00	45,000,000	00	45,000,000	00
709	65	622,107,106	26	556,188,533	75	575,580,368	92	623,220,772	92
		38,710,347	83	38,383,824	04	38,171,730	32	38,249,128	80
		70,387,672	30	68,702,321	94	68,870,257	20	69,721,654	00
		83,786,067	88	83,299,403	11	83,018,762	19	84,244,575	57
		188,111,545	99	186,549,720	53	202,551,281	96	235,261,962	92
		13,792,995	13	14,008,336	63	16,104,708	51	20,451,530	70
		73,484,036	35	26,139,669	70	30,662,045	90	39,571,737	49
		153,834,440	78	139,105,257	80	136,201,582	84	135,704,183	44
930	62	8,006,083	51	5,969,854	54	8,363,988	05	5,931,342	30
670	40	1,586,330	75	1,586,330	75	1,566,330	75	1,566,330	75
037	18	3,698,037	18	1,443,729	18	3,723,037	18	1,299,518	93
223	04	2,721,715	58	2,939,794	61	3,074,620	12	3,069,492	62
509	62	108,133,053	69	141,195,104	30	229,300,051	70	453,844,612	69
883	43	29,274,443	17	31,353,092	97	50,346,783	93	102,169,640	70
263	36	19,641,184	09	29,077,212	30	27,497,665	96	46,575,780	62
447	48	399,140	07	633,434	43	2,097,462	84	5,508,155	12
138	15	7,592,853	84	7,873,021	04	18,489,090	15	17,290,212	79
292	96	1,298,200	07	348,306	81	891,702	17	1,546,604	58
092	21	31,952,668	33	35,297,640	84	71,264,205	29	138,198,341	25
282	03	17,823,714	12	36,496,090	91	58,622,486	36	142,466,862	63
								142,386,082	14
								80,780	49

		3,188,51820	3,181,51820	
Contra				
Loans	16,080,29020	10,482,55020	8,979,00000	7
undry Accounts	10,889,59183	13,216,11737	16,636,74615	15
Suspense Payments	1,972,93472	5,281,67113	7,244,78537	7
Prepayments	634,46338	340,25594	1,848,90378	
Discount Expenses on Bonds			856,81200	1
Discount on Bonds succeeded	7,475,33473	6,722,53686	6,064,04700	5
Construction Expenses	582,12000	517,44000	452,76000	
Securities Deposited per Contra	224,73900	354,21344	170,43800	
Deferred Debts				
Discount Expenses on Bonds				
Construction Expenses				
Contingent Reserve	(10,000,00000)	(9,850,000 00)	(9,700,00000)	(9
Special Assets				
War Insurance Accounts				
Special Deposits				
Assets abroad				
Total	879,723,32249	915,927,34561	901,23839800	903

3,216,53920						
	169,92200	164,080 00		150,850 00		116,305
7,813,67500						
15,695,93831						
7,902,93890						
478,77641						
1,311,63000						
5,424,60300						
388,08000						
190,00900						
	6,246,22415	5,012,702 59		4,585,487 00		4,028,91
	5,922,82415	4,753,982 59		4,391,447 00		4,028,91
	323,40000	258,720 00		194,040 00		
(9,550,00000)	(9,400,00000)	(9,250,000 00)		(9,000,000 00)		
						62,983,54
						39,706,43
						20,287,43
						2,989,61
903,547,50000	870,457,76583	864,555,927 48		787,831,730 46		815,365,9

080 00	150,850 00	116,305 00	90,655 00	89,015 00
2,702 59	4,585,487 00	4,028,913 00	4,086,235 00	3,706,207 00
6,982 59	4,391,447 00	4,028,913 00	4,086,235 00	3,706,207 00
6,720 00	194,040 00			
0,000 00)	(9,000,000 00)			
		62,983,546 65	59,483,683 77	
		39,706,437 20	5,747,340 61	
		20,287,433 44	53,736,343 16	
		2,989,676 01		
6,927 48	787,831,730 46	815,365,952 24	921,814,427 44	1,131,706,934 91

LIABILITIES

Name of Accounts	Terms	Term ended Sept. 30th 1942	Term ended March, 31st 1943	Term ended Sept. 30th 1943	Term March
Capital		560,000,000 00	560,900,000 00	561,800,000 00	562,
Capital		560,000,000 00	560,000,000 00	560,000,000 00	560,
Legal Reserve		0	900,000 00	1,800,000 00	2,
Long Term Liabilities		236,372,780 00	276,272,780 00	265,127,500 00	257,
Debentures		213,372,780 00	209,372,780 00	225,727,500 00	222,
Long Term Debts		23,000,000 00	66,900,000 00	39,400,000 00	35,
Short Term Liabilities		57,542,786 30	43,989,462 13	41,045,709 00	42,
Short Term Debts		16,750,000 00	4,736,000 00	0	
Liability taken over Receipts in Advance		7,164,037 43	7,567,986 68	7,723,167 08	8,
Receipts in Advance					
Deposits					
Accounts Payable					
Suspense Receipts Contractors etc. for Securities Deposited per Contra					
Interest unpaid		3,861,248 07	3,505,961 58	3,666,855 88	5,
Matured Bonds Unclaimed		43,900 00	955,200 00	931,300 00	
Sundry Accounts Payable		7,219,576 76	5,003,233 27	9,551,254 15	5,
Unclaimed Dividends		33,661 34	68,225 49	89,003 46	
Employees' Savings Accounts		22,363,753 54	21,999,467 80	18,895,532 13	17,
Gurantee Deposits		106,609 16	153,387 31	183,596 30	
Reserve Accounts		5,847,386 24	13,983,274 38	12,371,572 16	16,
Taxes Reserve		5,217,386 24	12,573,708 89	11,388,347 67	14,
Retiring Allowance Reserve		630,000 00	1,409,565 49	983,224 49	1
Sundry Accounts		2,185,248 17	2,920,133 29	3,028,571 03	5
Suspense Receipts		1,867,415 21	2,504,127 86	2,810,993 28	5
Receipts in Advance		93,093 96	61,791 99	47,139 75	

1943	Term ended March, 31st 1944	Term ended Sept. 30th 1944	Term ended March 31st 1945	Term ended Sept. 30th 1945	Term ended March
00	562,700,000 00	563,520,000 00	564,280,000 00	475,040,000 00	475,000,000 00
00	560,000,000 00	560,000,000 00	560,000,000 00	470,000,000 00	470,000,000 00
00	2,700,000 00	3,520,000 00	4,280,000 00	5,040,000 00	5,000,000 00
00	257,937,500 00	227,037,500 00	223,637,500 00	224,801,500 00	221,200,000 00
00	222,437,500 00	219,037,500 00	215,637,500 00	207,737,500 00	204,100,000 00
00	35,500,000 00	8,000,000 00	8,000,000 00	17,064,000 00	17,000,000 00
00	42,288,326 36	54,524,585 91	53,661 771 06	81,455,355 36	112,300,000 00
		7,000,000 00	2,000,000 00	14,000,000 00	8,100,000 00
08	8,016,915 05	3,021,979 42	1,191,331 45	4,637,131 26	9,300,000 00
		30,942 15			1,000,000 00
		16,451,530 70	16,289,507 72	15,620,619 85	13,900,000 00
		22,977,194 41	228,555,517 50	36,504,569 82	63,200,000 00
		4,873,017 26	5,461,334 39	10,642,164 43	17,500,000 00
		169,922 00	164,080 00	150,850 00	11,000,000 00
88	5,334,733 20				
00	5,577,100 00				
15	5,620,304 37				
46	118,006 12				
13	17,648,811 87				
30	172,455 75				
16	16,400,917 16	7,136,937 56	6,187,041 07	6,143,097 50	6,400,000 00
67	14,590,701 67	4,395,300 07	2,432,672 58	1,542,998 01	
49	1,810,215 49	2,741,637 49	3,754,168 49	4,600,099 49	6,401,000 00
03	5,544,968 20				
28	5,319,328 84				
75	35,630 36				

Term ended March 31st 1945	Term ended Sept. 30th 1945	Term ended March 31st 1946	Term ended Sept. 30th 1946	Term ended March 31st 1947
280,000 00	475,040,000 00	475,040,000 00	475,040,000 00	475,040,000 00
000,000 00	470,000,000 00	470,000,000 00	470,000,000 00	470,000,000 00
280,000 00	5,040,000 00	5,040,000 00	5,040,000 00	5,040,000 00
637,500 00	224,801,500 00	221,201,500 00	231,301,500 00	309,088,500 00
637,500 00	207,737,500 00	204,137,500 00	218,237,500 00	212,088,500 00
000,000 00	17,064,000 00	17,064,000 00	13,064,000 00	97,000,000 00
661 771 06	81,455,355 36	112,331,586 15	206,797,065 5	332,709,642 82
000,000 00	14,000,000 00	8,154,553 22	43,798,600 0	125,827,000 00
101,331 45	4,637,131 26	9,305,451 87	20,546,690 6	25,659,439 85
		11,460 55	243 3	243 93
29,507 72	15,520,619 85	13,956,458 84	12,571,434 9	11,981,044 12
55,517 50	36,504,569 82	63,241,292 02	75,806,084 7	43,062,919 33
61,334 39	10,642,184 43	17,546,064 65	53,983,356 40	126,289,980 59
64,080 00	150,850 00	116,305 00	90,655 00	89,015 00
7,041 07	6,143,097 50	6,401,088 49	8,283,984 49	14,477,014 49
2,872 88	1,542,998 01			
68 49	4,600,099 49	6,401,088 49	9,283,984 49	14,477,014 49

Employees' Savings Accounts	22,363,753 54	21,999,467 80	18,895,532 13	17,
Guarantee Deposits	106,609 16	153,387 31	183,596 30	
Reserve Accounts	5,847,386 24	13,983,274 38	12,371,572 16	16,
Taxes Reserve	5,217,386 24	12,573,708 89	11,388,347 67	14,
Retiring Allowance Reserve	630,000 00	1,409,565 49	983,224 49	1
Sundry Accounts	2,185,248 17	2,920,133 29	3,028,571 03	5
Suspense Receipts	1,867,415 21	2,504,127 86	2,810,993 28	5
Receipts in Advance	93,093 96	61,791 99	47,139 75	
Securities Deposited	224,739 00	354,213 47	170,435 00	
Contingent Liabilities	(10,000,000 00)	(9,850,000 00)	(9,700,000 00)	(9
Profits	17,775,121 98	17,861,695 81	17,865,045 81	18
Carried Forward Profit		50,019 41	124,793 44	
Net Profit for the Term	17,775,121 98	17,811,676 40	17,740,252 37	18
Total	879,723,322 49	915,727,345 61	901,238,398 00	903

7,041 07	6,143,097 50	6,401,088 49	8,283,984 49	14,477,014 49
2,872 58	1,542,998 01			
168 49	4,600,099 49	6,401,088 49	9,283,984 49	14,477,014 49
000 00)	(9,000,000 00)			
615 35	391,777 60	391,777 60	391,777 60	391,777 60
904 58	391,777 60	391,777 60	391,777 60	391,777 60
710 77	0	0	0	0
927 48	787,831,730 46	815,365,952 24	921,814,327 44	1,131,706,934 91

PROFIT AND LOSS ACCOUNT

Name of Accounts	Terms	Term ended		Term ended		Term ended		Term
		Sept. 30th 1942		March, 31st 1943		Sept. 30th 1943		
Electricity Supply Expenses		69,255,206	79	77,624,045	37	76,387,349	82	81,
Power Plant Expenses		989,035	40	1,270,261	70	1,253,837	95	1,
Power Purchases		41,877,105	69	44,486,984	74	44,106,660	05	46,
Transmission Expenses		1,144,490	30	1,514,505	70	1,126,934	83	1,
Substation Expenses		1,344,239	31	1,881,818	82	1,873,383	59	2,
Distribution Expenses		4,374,762	33	5,858,422	97	5,555,809	12	5,
Business Expenses		6,723,214	68	7,904,965	87	7,445,957	01	7,
Reserve for Employees' Retirement Allowance		630,000	00	750,000	00	640,000	00	
Depreciations		9,462,914	12	10,451,054	91	11,154,989	72	12,
Installation on Consumers' Premises Expenses		2,702,973	74	3,501,844	22	3,216,332	84	3,
Other Enterprise Expenses		6,471	22	4,186	44	13,445	21	
Other Expenses		14,327,444	60	18,352,567	62	19,539,057	72	18,
Taxes & Public Charges		5,160,561	40	8,080,684	09	9,578,728	31	9,
Interests		6,547,569	60	6,986,621	85	6,522,073	24	6,
Amortization of Deventure Floatation Margin		0		0		36,580	75	
Removal of Fixed Assets								
Sundry Expenses		10,253	59	698,239	43	1,002,341	10	9
General Expenses		1,779,455	27	1,834,224	38	1,740,844	46	2,
Amortization of Discount on Bonds Succeeded		809,604	74	752,797	87	658,489	86	
Total of Expenses								
Net Profit for the Term		17,775,121	78	17,811,676	40	17,740,252	37	18,5
Total		101,357,773	17	113,788,289	39	113,666,659	91	119,2

ended 30th 1943	Term ended March, 31st 1944	Term ended Sept. 30th 1944	Term ended March 31st 1945	Term ended Sept. 30th 1945
7,349 82	81,860,312 46	78,667,141 28	77,409,691 73	56,453,010 31
3,837 95	1,489,025 31			1,080,639 97
6,660 05	46,415,129 23			19,129,574 63
6,934 53	1,621,289 86			1,340,096 83
3,383 59	2,046,415 91			2,412,955 84
5,809 12	5,387,238 93			6,469,992 65
6,957 01	7,840,763 36			14,500,393 88
40,000 00	910,000 00	980,000 00	1,060,000 00	980,000 00
54,989 72	12,630,141 27	14,457,596 51	13,863,865 63	10,539,356 51
16,332 84	3,520,308 59			
13,445 21				
39,057 72	18,865,832 39	16,239,434 77	16,435,977 47	32,749,645 38
78,728 31	9,634,519 39	9,862,351 55	10,796,359 04	19,451,971 97
22,073 24	6,223,343 15	5,619,891 77	5,402,647 57	5,209,223 53
36,580 75				362,535 59
002,341 10	913,353 07	757,191 45	236,970 86	971,732 45
740,844 46	2,094,616 78			6,754,182 84
658,489 86				
			93,845,669 20	89,202,655 69
740,252 37	18,530,845 50	18,041,298 44	16,497,710 77	
666,659 91	119,256,990 35	112,947,874 49	110,343,379 97	89,202,655 69

led lat 1945	Term ended Sept. 30th 1945	Term ended March, 31st 1946	Term ended Sept. 30th 1946	Term ended March 31st 1947
691 73	56,453,010 31	88,596,961 81	239,970,371 71	300,976,379 65
	1,080,639 97	3,112,780 26	9,570,735 33	12,317,914 99
	19,129,574 63	20,556,731 37	73,106,788 79	132,311,973 83
	1,340,096 83	2,195,023 00	5,604,094 65	6,156,176 31
	2,412,955 84	5,307,849 82	12,868,477 72	15,570,785 92
	6,469,992 65	15,020,932 95	42,966,065 66	41,567,378 66
	14,500,393 88	29,494,891 97	81,635,732 71	85,552,149 94
000 00	980,000 00	2,165,000 00	3,233,000 00	7,500,000 00
865 63	10,539,356 51	10,743,752 44	10,985,486 85	
977 47	32,748,645 38	54,345,990 94	41,258,618 46	54,071,309 89
359 04	19,451,971 97	25,883,054 13	12,917,377 79	30,452,462 02
647 57	5,209,223 53	4,791,030 39	5,029,477 93	7,920,518 33
	362,535 59	362,534 00	380,028 00	380,028 00
	971,732 45	2,627,981 03	4,457,654 51	4,873,161 77
970 86	6,754,182 84	20,621,391 39	18,474,280 25	10,445,139 77
369 20	89,202,655 69	142,942,952 75	281,229,190 19	355,047,689 54
71 0 77	0	0	0	0
79 97	89,202,655 69	142,942,952 75	281,229,190 19	355,047,689 54

PROFIT

Name of Accounts	Terms	Term ended Sept. 30th 1942	Term ended March, 31st, 1943	Term ended Sept. 30th 1943	Term March
Electric Supply Income		98,269,595 84	110,575,837 22	110,325,936 62	116,
Lighting		33,386,979 09	42,175,511 60	38,068,071 15	43,
Power		60,050,938 81	62,404,549 83	70,682,593 61	70,
Sundries		658,935 19	1,441,761 76	1,521,658 31	1,
Other Enterprise Income		32,560 81	12,275 80	53,613 55	
Electric Heating & Others		4,140,181 74	4,541,738 23	0	
Other Income		3,088,177 33	3,212,452 17	3,340,723 29	2,
Investment Income		2,182,039 29	2,205,850 71	2,322,043 31	2,
Sundry Income		249,160 17	565,365 17	646,937 10	
Interest Income		656,777 87	441 226 29	371,742 38	
Total		101,357,773 17	113,788,289 39	113,666,659 91	119,

ended 30th 1943		Term ended March, 31st 1944		Term ended Sept. 30th 1944		Term ended March 31st 1945		Term ended Sept. 30th 1945	
25,936	62	116,365,968	81	109,654,116	89	107,562,790	66	87,798,878	35
68,071	15	43,604,897	84					37,079,022	85
82,593	61	70,920,217	78					49,184,541	63
21,658	31	1,840,853	19					1,535,253	87
53,613	55								
0									
340,723	29	2,891,021	54	3,293,757	60	2,780,589	31	1,403,777	34
322,043	81	2,186,170	72	2,489,407	42	2,296,682	24	202,684	96
646,937	10	381,267	07	804,350	18	483,907	07	1,201,092	38
371,742	38	323,583	75						
666,659	91	119,256,990	35	118,947,874	49	110,343,379	97	89,202,655	69

ended 30th 1943		Term ended March, 31st 1944		Term ended Sept. 30th 1944		Term ended March 31st 1945		Term ended Sept. 30th 1945	
25,936	62	116,365,968	81	109,654,116	89	107,562,790	66	87,798,878	35
68,071	15	43,604,897	84					37,079,022	85
82,593	61	70,920,217	78					49,184,541	63
21,658	31	1,840,653	19					1,535,253	87
53,613	55								
0									
40,723	29	2,891,021	54	3,293,757	60	2,780,589	31	1,403,777	34
22,043	81	2,186,170	72	2,489,407	42	2,296,682	24	202,884	96
646,937	10	381,267	07	804,350	18	483,907	07	1,201,092	38
371,742	38	323,583	75						
666,659	91	119,256,990	35	118,947,874	49	110,343,379	97	89,202,655	69

1945	Term ended Sept. 30th 1945		Term ended March, 31st 1946		Term ended Sept. 30th 1946		Term ended March, 31st 1947	
66	87,798,878	35	142,536,021	61	279,271,793	69	320,642,323	82
	37,079,082	85	77,472,887	09	134,775,546	66	142,597,603	75
	49,184,541	63	60,128,291	79	130,352,960	03	158,444,164	21
	1,535,253	87	4,934,842	73	14,143,287	00	19,600,555	86
31	1,403,777	34	406,931	14	1,957,396	50	34,405,365	72
24	202,684	96	43,122	81	67,185	54	34,425	73
07	1,201,092	38	363,808	33	1,890,210	96	34,370,939	29
97	89,202,655	69	142,942,952	75	281,229,190	19	355,047,689	54

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E.O. 11652, Sec 3(E) and 5(D) or (E) NND# 760050

ANNEX VII

DESCRIPTION OF PROPERTIES COMPRISING
THE FACTORY ESTATE MORTGAGED SECURING
UJIGAWA ELECTRIC POWER COMPANY, LIMITED.
FIRST MORTGAGE 7% SINKING FUND GOLD BONDS,
AT THE TIME OF CANCELLATION OF MORTGAGES THEREON

(October, 18, 1943)

Factory Estate	No. 8 of the Fushimi Registry Court under the jurisdiction of the Kyoto Local Court.
Date of mortgage subjected	May, 2, 1925.
Date of cancellation of mortgage registration	Cancellation made under the law relating to the treatment of the Foreign Bonds.

1) The Portion of properties owned by The Japan Electric Generation and Transmission Co., Ltd.

A) Hydro-Electric Power Plants

1 ✓ Uji	Uji-cho, Kuse-gun, Kyoto-fu.
2 ✓ Shizugawa	Makishima-mura, Kuse-gun, Kyoto-fu.
3 ✓ Omine	Tahara-mura, Tsuzuki-gun, Kyoto-fu.
4 ✓ Nagatono	Totsugawa-mura, Yoshino-gun, Nara-ken.
5 ✓ Wada	Tenkawa-mura, Yoshino-gun, Nara-ken.
6 ✓ Tenkawa	Tenkawa-mura, Yoshino-gun, Nara-ken.
7 ✓ Shirakawa	Shirakawa, Kamikitayama-mura, Yoshino-gun, Nara-ken.
8 ✓ Suriko	Shimo-kitayama-mura, Yoshino-gun, Nara-ken.
9 ✓ Kawai	Tenkawa-mura, Yoshino-gun, Nara-ken.
10 ✓ Iayama	"

B) Steam Power Plant.

1 ✓ Fukuzaki	Kitafukuzaki-cho, Minato-ku, Osaka-shi.
2 ✓ Kizugawa	Shibaya-cho, Sumiyoshi-ku, Osaka-shi. (designated as the reparation selection by the S.C.A.P.) 13, August, 1946)

C) Substations.

1 ✓ Nagasone	Nagasone-cho, Sakai-shi.
2 ✓ Kobe. No. 1.	Nada-ku, Kobe-shi.
3 ✓ Kobe. No. 2.	Suma-ku, Kobe-shi.

- | | |
|------------------------|--|
| 4 ✓ Fushimi | Fushimi-ku, Kyoto-shi. |
| 5 ✓ Neyagawa | Neyagawa-mura, Kita-kawachi-gun, Osaka-fu. |
| D) Switching stations. | |
| 1 ✓ Ashiya | Ashiya, Ashiya-shi. |
| 2 ✓ Tsukaguchi | Minamino, Itami-shi. |
| 3 ✓ Suita | Suita-shi. |
| 4 ✓ Suminodo | Tatetsu-mura, Naka-kawachi-gun, Osaka-fu. |
| 5 ✓ Kashihara | Kokubu-mura, Minami-kawachi-gun, Osaka-fu. |
| 6 ✓ Shibe | Kono-mura, Kita-kawachi-gun, Osaka-fu. |
| 7 ✓ Tenkawa | Tenkawa-mura, Yoshino-gun, Nara-ken. |
| 8 ✓ Oyodo No. 2. | Oyodo-cho, Yoshino-gun, Nara-ken. |

II) The portion of properties owned by the Kansai Electric Supply Co., Ltd.

A) Hydro-Electric Power Plants.

- | | |
|------------------|---|
| 1 ✓ Aitani | Aitani, Yamagami-mura, Kansaki-gun, Shiga-ken. |
| 2 ✓ Kayao | Kayao, Yamagami-mura, Kansaki-gun, Shiga-ken. |
| 3 ✓ Kiwada | Kiwada, Higashi-Oguri-mura, Aichi-gun, Shiga-ken. |
| 4 ✓ Anegawa | Higashi-kusano-mura, Higashi-asai-gun, Shiga-ken. |
| 5 ✓ Koizumi | Ibuki-mura, Sakato-gun, Shiga-ken. |
| 6 ✓ Takatokigawa | Takatoki-mura, Iko-gun, Shiga-ken. |
| 7 ✓ Ibuki | Ibuki-mura, Sakato-gun, Shiga-ken. |
| 8 ✓ Kusanokawa | Kami-kusano, Higashi-asai-gun, Shiga-ken. |
| 9 ✓ Yoshino | Nakasho-mura, Yoshino-gun, Nara-ken. |
| 10 ✓ Kashio | Kashio, Nakasho-mura, Yoshino-gun, Nara-ken. |
| 11 ✓ Sako | Sako, Kawakami-mura, Yoshino-gun, Nara-ken. |

12 ✓ Sekiya	Sekiya, Tadasato-mura, Minami-katsuragi-gun, Nara-ken.
13 ✓ Osato	Onotani-mura, Minamimuro-gun, Mie-ken.
14 ✓ Funada	Funada, Mifune-mura, Minami-muro-gun, Mei-ken.
15 ✓ Hirano	Oroshi-mura, Minami-muro-gun, Mie-ken.
16 ✓ Takata	Takata, Takata-mura, Higashi-muro-gun, Wakayama-ken.
17 ✓ Takimoto	Takimoto, Oguchi-mura, Higashi-muro-gun, Wakayama-ken.
18 ✓ Nachi	Nachi-machi, Higashi-muro-gun, Wakayama-ken.
B) Substations.	
1 ✓ Noe	Noe Nishino-cho, Asahi-ku, Osaka-shi.
2 ✓ Mikuni	Mikuni-hon-cho, Higashi-yodogawa-ku, Osaka-shi.
3 ✓ Ebie	Ebie, Nishi-yodogawa-ku, Osaka-shi.
4 ✓ Yamatogawa	Oriono-cho, Sakai-shi.
5 ✓ Amagasaki	Tsukuda-cho, Nishi-yodogawa-ku, Osaka-shi.
6 ✓ Kujo	Kujominamidori, Minato-ku, Osaka-shi.
7 ✓ Fukuzaki	Kitafukuzaki, Higashinomachi, Minato-ku Osaka-shi.
8 ✓ Dotombori	Nishi-dotombori, Nishi-ku, Osaka-shi.
9 ✓ Honjo	Honjo, Higashi-yodogawa-ku, Osaka-shi.
10 ✓ Tachibana	Kita-nambacho, Amagasaki-shi.
11 ✓ Tamatsukuri	Minami-nakadocho, Higashi-nari-ku, Osaka-shi.
12 ✓ Nishinoda	Juroku-cho, Konohana-ku, Osaka-shi.
13 ✓ Shimaya-cho	Shimaya-cho, Konohana-ku, Osaka-shi.
14 ✓ Onkajima	Minami-onkajima-cho, Taisho-ku, Osaka-shi.
15 ✓ Shikanjima	Kaei-cho, Konohana-ku, Osaka-shi.
16 ✓ Urae	Urae, Nishi-yodogawa-ku, Osaka-shi.
17 ✓ Ikuno	Ikuno, Tajima-cho, Higashi-nari-ku, Osaka-shi.

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18 ✓	Shirokita	Akagawa-cho, Asahi-ku, Osaka-shi.
19 ✓	Kobe	Nada-ku, Kobe-shi.
20 ✓	Sakai	Kita-shimizu-cho, Sakai-shi.
21 ✓	Kobayashi-cho	Kobayashi-cho, Taisho-ku, Osaka-shi.
22 ✓	Imasato	Dai-imasato-cho, Higashi-nari-ku, Osaka-shi.
23 ✓	Futsu	Snibaya-cho, Sumiyoshi-ku, Osaka-shi.
24 ✓	Ohito	Ohito, Nishi-yodogawa-ku, Osaka-shi.
25 ✓	Sakurajima	Shimaya-cho, Konohana-ku, Osaka-shi.
26 ✓	Kawarayacho	Kawaraya-cho, Minami-ku, Osaka-shi.
27 ✓	Tsumori	Tsumori-cho, Nishi-nari-ku, Osaka-shi.
28 ✓	Nagae	Nagachamadori, Higashi-yodogawa-ku, Osaka-shi.
29 ✓	Sanbo	Yamamotodori, Sakai-shi.
30 ✓	Uji	Uji-cho, Kuse-gun, Kyoto-fu.
31 ✓	Suita	Suita-shi, Osaka-fu.
32 ✓	Hanaten	Hanaten-cho, Asahi-ku, Osaka-shi.
33 ✓	Oda	Hatakeda, Hama, Amagasaki-shi.
34 ✓	Nakahama	Nakahama, Daisho-mura, Muko-gun, Hyogo-ken.
35 ✓	Kuise	Imafuku, Amagasaki-shi.
36 ✓	Naruo	Naruo-mura, Muko-gun, Hyogo-ken.
37 ✓	Goneijima	Goneijima-cho, Nishi-yodogawa-ku, Osaka-shi.
38 ✓	Torishima	Torishima-cho, Konohana-ku, Osaka-shi.
39 ✓	Kyoto	Higashi-kujyo-matsuda-cho, Shimokyo -ku, Kyoto-shi.
40 ✓	Wakae	Tamagawa-mura, Naka-kawachi-gun, Osaka-fu.
41 ✓	Nippon Senryo	Kasugade-cho, Konohana-ku, Osaka-shi.
42 ✓	Amagasaki Seiko	Daisho-mura, Muko-gun, Hyogo-ken.
43 ✓	Osaka Soda	Daitakasu-cho, Amagasaki-shi.
44 ✓	Nagahama	Rokusho-mura, Sakata-gun, Shiga-ken.

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45 ✓	Hino	Hino-mura, Gamao-gun, Shiga-ken.
46 ✓	Hikone	Koyabu-cho, Hikone-shi.
47 ✓	Toyosato	Toyosato-mura, Inugami-gun, Shiga-ken.
48 ✓	Hachiman	Hachman-cho, Gamao-gun, Shiga-ken.
49 ✓	Yoka-ichi	Yoka-ichi-cho, Kansaki-gun, Shiga-ken.
50 ✓	Notogawa	Goho-mura, Kansaki-gun, Shiga-ken.
51 ✓	Minakuchi	Minakuchi-cho, Koga-gun, Shiga-ken.
52 ✓	Shohoji	Shohoji, Hikone-shi, Shiga-ken.
53 ✓	Maibara	Maibara-cho, Sakata-gun, Shiga-ken.
54 ✓	Shinjo	Shinjo-cho, Kita-katsuragi-gun, Nara-ken.
55 ✓	Suriko	Shimokitayama-mura, Yoshino-gun, Nara-ken.
56 ✓	Gose	Gose-cho, Minamikatsuragi-gun, Nara-ken.
57 ✓	Matsuyama	Kambe-mura, Uda-gun, Nara-ken.
58 ✓	Shimobuchi	Shimobuchi, Oyodo-cho, Yoshino-gun, Nara-ken.
59 ✓	Gojyo	Gojyo-cho, Uchi-gun, Nara-ken.
60 ✓	Kashitsuji	Kashitsuji, Sakaaibe-mura, Yoshino-gun, Nara-ken.
61 ✓	Fuki	Fuki-mura, Ito-gun, Wakayama-ken.
62 ✓	Shingu	Shingu-shi, Wakayama-ken.
63 ✓	Kimoto	Arii-mura, Minami-muro-gun, Mie-ken.
64 ✓	Katsaura	Nachi-cho, Higashi-muro-gun, Wakayama-ken.
65 ✓	Nishimuki	Nishimuki-cho, Higashi-muro-gun, Wakayama-ken.

C) Switching stations.

1 ✓	Uji	Uji-cho, Aise-gun, Kyoto-fu.
2 ✓	Imazu	Imazu, Nishinomiya-shi, Hyogo-ken.
3 ✓	Shibajima	Hanacho, Higashi-yodogawa-ku, Osaka-shi.
4 ✓	Himejima	Himejima-cho, Nishi-yodogawa-ku, Osaka-shi.

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5	Kitahama	Kitahama, Higashi-ku, Osaka-shi.
6	Oyodo	Oyodo-cho, Yoshino-gun, Nara-ken.
7	Nakamasu	Nakamasu, Oyodo-cho, Yoshino-gun, Nara-ken.
D) Others.		
1	Test factory	Honjo, Kawasaki-cho, Higashi-yodogawa-ku, Osaka-shi.
2	Ichoka Warehouse	Katsura-cho, Minato-ku, Osaka-shi.

Remarks:

Beside, the Factory Estate includes properties of corporation's transmission lines, telephone lines, distribution lines and installations for customers.

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E.O. 11652, Sec 3(E) and 5(D) or (E) NND# 760050

ANNEX VIII

A.G. 387.6 (13, Aug. 1946) ESS/IN
(S.C.A.P. IN 1131)

APO 500
13, August, 1946

MEMORANDUM FOR : THE IMPERIAL JAPANESE GOVERNMENT
THROUGH : Central Liaison Office, Tokyo
SUBJECT : Reparations Selections of Steam-Electric
Power Generating Plants.

1. The Imperial Japanese Government is notified that all steam electric generating plants designated on the attached list are hereby taken into custody and control of the S.C.A.P.

2. This list designated plants subject to removal under the interim reparation program.

3. There will be made available to the Commanding General, Eighth United States Army, 11 personnel, equipment and supplies deemed necessary by him for the establishment of proper custody. Control & protective maintenance.

4. Within 72 hours of the time of receipt of this memo. the Imperial Japanese Government will have qualified representatives report to the Commanding General, Eighth U.S. Army, to receive detailed instructions to accomplish the purpose of the memorandum.

5. The Imperial Japanese Government will take action to stop immediately all removals of machinery and equipment from the plants, installations and facilities. No removals will be permitted without specific authority from the Commanding General, Eighth U.S. Army. Any equipment that has already been removed and is essential to the functioning of the plant must be returned or replaced without delay. Instructions for inventories of machinery and equipment to be made within the listed installation

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will be issued at a later date. All records and technical data pertaining to the machinery and equipment, including manufactures instruction books, arrangement drawings, detailed drawings, and operating instructions must be preserved and made readily accessible.

6. Within 60 days of the date of this memorandum, each plant on the attached list must be prepared and held ready for immediate shut-down, if so ordered by General Headquarters, Supreme Commander for the Allied Powers. The Imperial Japanese Government will promptly take all steps necessary to rearrange the dispatching of power load in the area served by these plants so that the essential power demands of the areas will not be dependent on them. If specific plants can't be brought to this state of readiness within the 60 days period, a written report covering each plant shall be submitted to the Commanding General, 8th United States Army within 30 days from the date of this directive, outlining the difficulties involved including a proposed plan for rearranging the load distribution and the date on which this readiness will be accomplished.

7. In plants where construction is not completed, work will be continued until adequate protection has been provided for the machinery and equipment already installed. Whenever possible, you will endeavour to expedite and accept delivery of machinery or equipment needed to complete the plant at the site of construction. A report on undelivered purchase orders required to complete the plant will be prepared for submission on request.

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8. Provisions of this memorandum shall not be construed to preclude immediate shut down and removal of specific plants that may be designated by subsequent memorandum.

FOR THE SUPREME COMMANDER :

Incl;

List of Power Plants.

John B. Cooley
Colonel, A.G.D.
Adjutant General

Inclusive 1.

Power Plants to be removed for reparations

Name of owner	Name of plant	Location	Capacity
Japan Elec. & Trans. Co., Ltd.	Tsurumi	Kanagawa	178,500 K.W.
	Kizukawa	Osaka	63,000 "
	Azikawa	"	15,000 "

Note by Japan Elec. Generation & Transmission Co.

As it is deemed unnecessary other plants on the list are omitted.

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E.O. 11652, Sec 3(E) and 5(D) or (E) NND#

760050

ANNEX IX

May 16, 1947.

To The National City Bank of New York,
New York.

Gentlemen,

Re: Ujigawa Electric Power Co., Ltd.
7% U.S. Dollar Bonds.

In response to your courtesy extended to us in the pre-wartime, we were extremely anxious to report you since the termination of the Great War II on various matters relating to the Ujigawa Electric Power Company's Dollar Bonds which could not have been advised by us during and after the War.

Now, private communications between the United States and Japan are officially allowed and we enclose herewith two letters addressed to you from the Kansai Electric Supply Co., Ltd., successor company to the Ujigawa, dated August 5, 1946 and October 24, 1946 on the subject of the status of the Bonds in the wartime and that of reparation selections of a power plant formerly mortgaged to secure the Bonds respectively. Those letters had been prepared by them to give you information at the first opportunity and kept by us pending for such time their mailing be allowed.

We believe the letters contain informations as you may require and set forth the present and wartime status regarding the Bonds in general. Should you have any question in regard thereto, kindly write to us and we will not fail to answer you as fully as possible.

With regard to the Bonds, we will advise you more in details later on.

Yours very truly,

The Industrial Bank of Japan, Ltd.

Signed
Takeo Kurusu
Governor

Translation

Osaka, August 5, 1946

The Industrial Bank of Japan, Ltd.

The Trustee of the Ujigawa Electric
Power Co., Ltd. First Mortgage 7½
Sinking Fund Gold Bonds.

Dear Sirs,

In regard to the Ujigawa Electric Power Co., Ltd. (now Kansai Electric Supply Co., Ltd.) U.S. Dollar Bonds, we were unable to communicate with the National City Bank of New York, the Fiscal Agent, since the outbreak of the War up to now and believe they are anxious to know the present status of the Dollar Bonds.

For their information we have prepared and enclosed herewith a letter of even date addressed to them giving general views relating to the Dollar Bonds.

We shall be glad if you will convey same to the National City Bank of New York as soon as communications between our country and the United States of America are reopened for the public and allowed to private concerns.

Yours very truly,

The Kansai Electric Supply
Co., Ltd.

President

The National City Bank of New York,

NEW YORK

Dear Sirs;

Re: The Ujigawa Electric Power Co.,
Ltd. First Mortgage 7% Sinking
Pund Gold Bonds.

We beg to advise you that on April 1, 1942 the Ujigawa Electric Power Co., Ltd., by the government order under the Electric Distribution Control Ordinance, formed the Kansai Electric Supply Co., Ltd., with a capital stock of Yen 560,000,000 chiefly subscribed by electric enterprisers located in prefectures near Osaka including contribution of electric facilities toward its share capital. Though we, the Kansai Haiden Kabushiki Kaisha (Kansai Electric Supply Co., Ltd.) as well as Ujigawa Electric Power Co. were very anxious to inform you important matters concerning the Ujigawa U.S. Dollar Bonds, lack of facilities of communications up to the present since the outbreak of the Great war II interrupted us to report you. Now taking the first opportunity of reopening the communications between your country and ours we wish to give you informations on matters important regarding the Dollar Bonds below.

- 2 -

(1) Organization of the Kansai Electric Supply Co., Ltd. (Kansai Haiden Kabushiki Kaisha)

The Electric Distribution Control Ordinance (English translation of which is enclosed herewith) was promulgated on Aug. 30, 1941 in pursuance of the National General Mobilization Law for purpose of bringing more effective management and control of electric distribution by merging many enterprisers in Japan. The territory of electric distribution in Japan was divided into nine blocs and for each of them one Electric Distribution Company Limited ("Haiden Kabushiki Kaisha" in Japanese which sometimes is translated Electric Supply Co., Ltd.) was established.

Under the provisions of said Ordinance the government would elect "Appointee Company" (refer to Article 4), who would become nucleus of the newly organized company, and would also order other electric enterprisers, either private companies or local governments or municipalities, in the bloc to contribute electric facilities owned by them toward the share capital of the new company.

By the order of the Minister of Communications (note: later the Ministry of Communication being abolished the Minister of Commerce and Industry is substituted to the position) dated Sept. 6, 1941 under the provision of Article 2 of the said Ordinance, Ujigawa Electric Power Co. together with Nankai Hydro-Electric Power Co., Ltd. were elected the "Appointee Company" and twelve enterprisers including Osaka, Kobe and Kyoto Municipalities were ordered

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to contribute their electric facilities to the share capital in order to organize the Distribution Company with the territory of electric distribution extending over prefectures of Osaka, Kyoto, Hyogo, Nara, Shiga and Wakayama.

Ujigawa Electric Power Co., Ltd. has become the Kansai Electric Supply Co., Ltd., and Electric Distribution Company formed under the said Ordinance (refer to Article 16 of Ordinance) complying with the provisions of the Indenture, establishment of which was consummated on April 1, 1942. Ujigawa Electric Power Co. being absorbed to the new company, the Ujigawa U.S. Dollar Bonds obligations have automatically been carried over to the Kansai Electric Supply Co., Ltd. and also the electric facilities included in the Factory Estate securing same have been taken over as a whole, by them and the mortgage thereon has continued, without change, to be subjected thus the rights and interests of the bondholders having been fully protected and in no way impaired as covenanted in the Indentures.

(2) Payment of Principal of and Interest on the Ujigawa Dollar Bonds.

(a) Sinking Funds.

Due to lack of facilities for remittance to you under the state of the War Ujigawa and we were unable to pay the sinking funds for the Bonds.

(b) Interest Funds.

The interest funds for the Bonds were paid by us to the Trustee, at each due date and the funds were paid out in the following manners,

(1) Coupons located in Japan were paid to the

- 4 -

couponholders, according to the Government order dated Dec. 31, 1941, issued under the Regulations Relating to the Foreign Exchange Control Law.

(11) For coupons other than those located in Japan the coupon monies were paid into the Special Assets Custody Accounts (later the name altered to Designated Foreign Nationals Block Accounts), according to the government order dated Jan. 22, 1942, issued under the Ordinance pursuant to the Hostile Nationals Assets Control Law.

The payments to the Block Accounts were made at the dates one month later of each interest payment date.

The amounts and dates for the above mentioned coupon monies are shown in the attached list.

(3) Mortgaged Properties.

The Ujigawa Electric Power Co., Ltd., on Oct. 1, 1941, contributed its electric facilities toward the share capital of the Japan Electric Generation and Transmission Co., Ltd., by the order of Minister of Communication pursuant to the provision of the Law Governing the Japan Electric Generation and Transmission Co., Ltd. The properties, transferred to the Japan Electric include Uji and other 9 water power plants with total capacity of 115,900 K.W. and 7 transmission lines. According to the provision of the Law relating to the Treatment of the Bonds in connection with Electric Power Control, the properties transferred were still continued to be include in the Factory Estate and mortgages thereon securing the Dollar Bonds continued to be subjected. For consideration

- 5 -

of the above contribution the Ujigawa received the Japan Electric's shares amounting to yen 40,480,550 and cash yen 15.

As stated in the foregoing (1) the Ujigawa Electric Power Co. has become Kansai Electric Supply Co. on April 1, 1942 and the mortgage on the properties owned by them remained to continue to be subjected until the Ujigawa Dollar Bonds was assumed by the government under the Law Relating to the Treatment of the Foreign Bonds of which comments are given hereafter.

(4) Financial Statements of the Kansai Electric Supply Co., Ltd.

We enclose herewith for your information the Balance Sheets and Statements of Profit and Loss of the Ujigawa Electric Power Co., Ltd., for the term ended Mar. 31, 1942 and those of Kansai Electric Supply Co., Ltd. for semi-annual terms ended Sept. 30, 1942, Mar. 31, 1943 and Sept. 30, 1943, when the Bonds obligations were assumed by the Japanese Government.

(5) The "Law Relating to the Treatment of the Foreign Bonds."

The Law promulgated on Mar. 15, 1943 and you will find from the translation of the same which is enclosed herewith that the Japanese bonds issued abroad by the government, municipalities and private companies were (1) partly converted into domestic bonds with consent of the holders of the foreign bonds located in Japan, (2) partly, i.e. other than those converted into domestic bonds, assumed

- 6 -

by the Japanese Government of the obligations of payment of the principal of and interest on the foreign bonds and (3) upon foregoing assumption made mortgages on the properties securing same and effect of the contract of the foreign bonds have become null and void.

As the result of promulgation of the Law and carrying out of the orders under the provisions of same.

(a) Conversion into Domestic Bonds

According to the Law, Regulations and the Government order dated July 20, 1943, with consent of the holders, the Bonds were converted into the Company's domestic bonds on Sept. 15, 1943 as follows:-

	Consideration paid	
	Domestic Bonds	Cash
The Bonds \$1,959,000	¥7,088,200	¥9,661.60

The terms and conditions of the Conversion Bonds delivered are:

Government guaranteed, maturity 12 years, interest 4.2% p.a. payable Mar. 15 and Sept. 15, sinking fund ¥133,000 semi-annually commencing 2 years later.

The Bonds and Coupons effected conversion becoming null and void under the provision of said Ordinance were cancelled by perforation by the Trustee.

(b) Assumption by the Japanese Government.

The obligation of payment of principal of and interest

- 7 -

on the Bonds has been assumed by the Japanese Government on Sept. 15, 1943 as follows:-

	Consideration paid to Government	
	Domestic Bonds	Cash
The Bonds \$874,500	¥1,779,300	¥24.79

The terms and conditions of the domestic bonds delivered to the Government for consideration are same to the conversion bonds mentioned in (a).

For your reference we may add that after the assumption has been made the government paid to the holders in Japan for the Bonds \$10,500.

All original indentures, contracts, documents and records relating to the Bonds have been handed over by us on Feb. 26, 1944, to the Japanese Government by the government order.

(c) Registration.

Upon consummation of the conversion and assumption of the Bonds (1) the legal commercial registration of our Company was filed on Sept. 29, 1943 that the bond obligations had been discharged and (2) the legal registration for cancellation of the mortgages on the Factory Estates Securing the Bonds was effected on Oct. 18, 1943 according to the provision of the Law relating to the Treatments of the Foreign Bonds.

- 8 -

(d) Coupons due before Sept. 15, 1943 which were paid in Japan, becoming null and void according to the provision of said Law, were cancelled by perforation by the Trustee.

The documents and other instruments required or stipulated under the Indenture are now under preparation for forwarding to you and we shall not fail to report you more fully on the matters deemed necessary in the near future.

Yours very truly,

KANSAI ELECTRIC SUPPLY CO., LTD.

President

- 9 -

INTEREST FUNDS ON THE UJIGAWA DOLLAR BOND.

Due dates of coupon	Amount of interest fund Requirement	Depository of funds	Amount paid to	
			Coupon-holders in Japan	Design. Foreign Nat. Block a/c
March 15, 1942.	\$99,172.50	Trustee	¥292,963.07 (¥68,932.50)	¥128,520.00 (¥30,240.00)
Sept. 15, 1942.	\$99,172.50	"	¥293,112.08 (¥68,967.50)	¥128,371.25 (¥30,205.00)
March 15, 1943.	\$99,172.50		¥292,963.00 (¥68,932.50)	¥ 60,661.44 (¥30,240.00)

- Translation -

The Kansai Electric Supply Company, Ltd.;

Osaka, Oct. 24th, 1946.

Messrs. The Industrial Bank of Japan, Ltd.
Tokyo.

Dear Sirs,

As you will find from the contents of our letter dated Oct. 24th inst. addressed to Messrs. the National City Bank of New York, which is enclosed herewith, Kizugawa Steam Power Plant, formerly subjected to the mortgage to secure Ujigawa Electric Power Co., Ltd. 7% Sinking Fund Gold Bonds has been designated as the reparation selection by the Supreme Commander for the Allied Powers.

We are desirous to report the fact to Messrs. the National City Bank of New York, the fiscal agent for the said bonds, for their reference and beg you kindly convey our letter enclosed herewith to them at the earliest opportunity when communications between the United States and Japan are allowed for mailing same.

Yours truly,

The Kansai Electric Supply Co., Ltd.

President

Osaka, Oct. 24th, 1946.

Messrs. The National City Bank of New York,
New York.

Re: Reparation Selection of a Power Plant
Mortgage to Ujigawa Electric Power Co.,
Ltd. 7% Gold Bond

Dear Sirs,

We beg to inform you that Kizugawa Steam Power Plant (capacity 63,000 K.W. located in Osaka), once belonged to Ujigawa Electric Power Company, Ltd., has now been taken into custody and control of the Supreme Commander for the Allied Powers and is to be revoved under the intereim reparation programe, in accordance with the memorandum, dated 13 Aug. 1946 notified to the Imperial Japanese Government by the SCAP, of which we are informed by the owner of the plant the Japan Electric Generation & Transmission Co. Ltd., as Per it's letter dated Sept. 30th, copy of same being attached.

Kizugawa Steam Power Plant was included in the Factory Estate No. 8 of the Fushimi Registry Court under the jurisdiction of the Kyoto Local Court formerly mortgaged to secure Ujigawa Electric Power Company Ltd. First Mortgage 7% Sinking Fund Gold Bonds, Obligations of which had been duly assumed by us on April 1, 1942 under the "Electric Distribution Control Ordinance."

The said power plant was transferred on April 1st, 1939 to the Japan Electric Power Generation & Transmission Co., Ltd., but continued to be subjected to the mortgage to secure

the said Bonds until the Government's assumption of the Bonds was made as stated below.

It is to be noted that, as of September 15th, 1945, the obligation of the payment of the principal and interest of the outstanding bonds has been assumed by the Imperial Japanese Government, and at the same time the mortgage securing the bonds has been annuled under the "Law relating to the Treatment of the Foreign Bonds", of which we stated in detail in our report which we asked the Industrial Bank of Japan to convey to you at the earliest opportunity at the date of August 5th, 1946.

Thus Kizugawa Power Plant is not now subjected to the mortgage to secure the bonds at all and has no relation thereto at present. However, recalling that the plant had ever belonged to the said factory estate, we should like to call your attention to the fact that the selection was made for reparation as mentioned above, and therefore we hereby advise you to the effect.

Believing you will have some concern on the matter, the above information for your reference may interest you.

Yours very truly,

The Kansai Electric Supply Co., Ltd.

President

- Translation -

The Japan Electric Power Generation &
Transmission Co., Ltd.

Tokyo, Sept. 30th, 1946.

Messrs. The Kansai Electric Supply Company,
Ltd., Osaka.

Dear Sirs,

Re: Kizugawa Power Plant Designated
as reparation Selection.

As you will find from the memorandum of the SCAP dated August 13th, 1946, addressed to the Imperial Japanese Government, copy of which is enclosed herewith, Kizugawa Steam Power Plant is included in the list of those properties which have been designated as the reparation selection under the interim programme.

Kizugawa Power Plant belonged to the Factory Estate formerly mortgaged to secure Ujigawa Electric Power Co., Ltd. First Mortgage 7% Sinking Fund Gold Bonds, obligations of which were assumed by you.

It is to be noted that when the obligation of payment of the principal of and interest on the said bonds has again been assumed from you by Imperial Japanese Government, mortgage on the properties securing the bonds has been annuled in accordance w

- 2 -

The "Law relating to the Treatment of the Foreign Bonds", and therefore, no relation exists between said plant and the Bonds at present. However, recalling the fact that the plant had ever been subjected to the mortgage, we inform you above for your reference.

Truly yours,

The Japan Electric Power
Generation & Transmission
Co., Ltd.

A.G. 387.6 (13, Aug. 1946) ESS/IN
(S.C.A.P. IN 1131)

AFPO 500
13, August, 1946

MEMORANDUM FOR : THE IMPERIAL JAPANESE GOVERNMENT
THROUGH : CENTRAL LIAISON OFFICE, Tokyo
SUBJECT : Reparations Selections of Steam-Electric
Power Generating Plants.

1. The Imperial Japanese Government is notified that all steam electric generating plants designated on the attached list are hereby taken into custody and control of the S.C.A.P.
2. This list designated plants subject to removal under the interim reparation program.
3. There will be made available to the Commanding General, Eighth United States Army, 11 personnel, equipment and supplies deemed necessary by him for the establishment of proper custody, control & protective maintenance.
4. Within 72 hours of the time of receipt of this memo. The Imperial Japanese Government will have qualified representatives report to the Commanding General, Eighth U.S. Army, to receive detailed instructions to accomplish the purpose of the memorandum.
5. The Imperial Japanese Government will take action to stop immediately all removal of machinery and equipment from the plants, installations and facilities. No removals will be permitted without specific authority from the Commanding General, Eighth U.S. Army. Any equipment that has already been removed and is essential to the functioning of the plant must be returned or replaced without delay. Instructions for inventories of machinery and equipment to be made within the listed instal-

lation will be issued at a later date. All records and technical data pertaining to the machinery and equipment, including manufacturers instruction books, arrangement drawings, detailed drawings, and operating instructions must be preserved and made readily accessible.

6. Within 60 days of the date of this memorandum, each plant on the attached list must be prepared and held ready for immediate shut-down, if so ordered by General Headquarters, Supreme Commander for the Allied Powers. The Imperial Japanese Government will promptly take all steps necessary to rearrange the dispatching of power load in the area served by these plants so that the essential power demands of the areas will not be dependent on them. If specific plants can't be brought to this state of readiness within the 60 days period, a written report covering each plant shall be submitted to the Commanding General, 8th United States Army within 30 days from the date of this directive, outlining the difficulties involved including a proposed plan for rearranging the load distribution and the date on which this readiness will be accomplished.

7. In plant where construction is not completed, work will be continued until adequate protection has been provided for the machinery and equipment already installed. Whenever possible, you will endeavour to expedite and accept delivery of machinery or equipment needed to complete the plant at the site of construction. A report on undelivered purchase orders required to complete the plant will be prepared for submission on request.

8. Provisions of this memorandum shall not be construed to preclude immediate shut down and removal of specific plants

that may be designated by subsequent memorandum.

FOR THE SUPREME COMMANDER :

Incl;

List of Power Plants

John B. Cooley
Colonel, A.G.D.
Adjutant General

Inclusive 1.

Power Plants to be removed for reparations

Name of owner	Name of plant	Location	Capacity
Japan Elec. & Trans. Co., Ltd.	Tsurumi	Kanagawa	178,500 K.W.
	Kizukawa	Osaka	63,000 "
	Azikawa	"	15,000 "

Note by Japan Elec. Generation & Transmission Co.

As it is deemed unnecessary other plants on the list are omitted.

SEP 5 1947

In reply refer to
FN 894.51 Bondholders/8-547

894.51 BONDHOLDERS/8-547

National City Bank of New York,
55 Wall Street,
New York 15, New York.

Sirs:

The Department of State has received from the United States Political Adviser for Japan a Japanese Government report on the current status of Allied National interests in the Ujigawa Denki Kabushiki Kaisha (Ujigawa Electric Power Company, Ltd.). This report was provided under date of August 1, 1947, by the Civil Property Custodian, General Headquarters, Supreme Commander for the Allied Powers, to whose office the protection of the interests in question has been referred.

A copy of the report is enclosed herewith.

According to the information submitted in the enclosed report, the Japanese Government has assumed all obligations on account of interest and principal payments due on the outstanding bonds of the Ujigawa Electric Power Company. The Political Adviser reports that a moratorium has been declared with respect to any statutes of limitations, prescriptions, forfeitures, or penalty provisions invoked by the Japanese civil or other codes or laws. A copy of the memorandum dated May 12, 1947, of the Supreme Commander for the Allied Powers to the Japanese Government containing instructions to this effect is also enclosed.

Pending redemption of the outstanding bonds, collections of impounded accrued income, or any other action leading to an equitable and mutually satisfactory settlement between the Japanese Government as the guarantor, the Industrial Bank of Japan, Trustee, and the National City Bank of New York as fiscal agent; and/or individual investors, associations of investors or any agents appointed thereby, the status quo of the property and rights in question will remain unchanged.

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A claim may be filed against the Japanese Government for monetary loss during the period from maturity or redemption of the bonds to the date of ultimate recovery of funds by the bondholder. However, no procedures have as yet been established for adjudicating such claims, and Japan is not in possession of the foreign exchange necessary to permit transfer of amounts so recovered.

Very truly yours,

For the Acting Secretary of State:

EWD

Edward W. Doherty
Assistant Chief
Division of Financial Affairs

Enclosure:

As described. */*

EWD
FN:EW Doherty/ag
8/27/47

FN
(Mr. Corlies)

JK

PS/M

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gpc FN
3006-F

CHICAGO, BURLINGTON & QUINCY RAILROAD COMPANY

PASSENGER  **DEPARTMENT**

R. A. Campbell
General Agent
A. G. Sudhoff
District Passenger Agent
W. H. Bange
City Passenger Agent

322 No. Broadway, St. Louis 2, Mo.
Phone Central 6360

Mark Modglin
Traveling Passenger Agent
P. C. Adams
Passenger Agent
P. L. Bair
City Ticket Agent

August 15, 1947

DIVISION OF FINANCIAL AFFAIRS

Ans FN: gpc: gw
AUG 20 1947 8-26-47

Secretary of State,
Washington 25, D. C.

DEPARTMENT OF STATE

Dear Sir:

Referring to your acknowledgment of June 27,
1947, file FN.

In that acknowledgment you advised the department
would give consideration and reply at a later date. I
understand it is necessary to file a notice of claim based
on the ownership of securities of former enemy countries
before September 2, 1947, with the Office of Alien Property
on form APC-1C.

If it is necessary for this form to be filled
in this case, will you please send me copy for filing.

Yours truly,

R. A. Campbell
General Agent.

RAC/rw

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JUN 12 1951

CS/A
894.51 Bondholders
8-1547

894.51 BONDHOLDERS/8-1547

FA

OCT 9 1947

In reply refer to
FN

My dear Mr. Campbell:

Reference is made to your letter of August 15, 1947, regarding the filing of a claim with the Office of Alien Property, Department of Justice, Washington, D. C., relative to your \$1,000 Imperial Japanese Government bond.

The Department has transmitted to the Attorney General, for appropriate action by the Office of Alien Property, copies of your letters of June 19, 1947 and August 15, 1947, with a request that the Office of Alien Property send to you the necessary forms in connection with this matter.

The Department will make a record, for such use as may be found appropriate, of the information you have furnished, but in order that there may be no misunderstanding as to the significance of its acceptance of the data, it is believed advisable to set forth briefly the Department's general position relative to such obligations.

The Department considers that investment in foreign securities is primarily a private transaction into which the purchaser voluntarily enters after calculation of the risks involved. In the case of dollar bonds guaranteed by or issued by a governmental entity, as was the bond to which you refer, while the Department does not negotiate directly on behalf of American holders, it does endeavor to render such assistance as it appropriately can to such holders or their representatives.

In this

Mr. R. A. Campbell, General Agent,
Chicago, Burlington & Quincy Railroad
Company,
322 North Broadway,
St. Louis 2, Missouri.

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8/15/47

894.51 BONDHOLDERS/8-1547

CS/A

894.51 Bond holders

18-1547


- 2 -

In this connection, attention may be called to the Foreign Bondholders Protective Council, Incorporated, 90 Broad Street, New York, New York, established several years ago to serve as a central representative body. The Council was created with the encouragement of the Department, but operates on its own responsibility. The Council is interesting itself in the dollar bonds issued and guaranteed by the various Japanese governmental entities, and you may wish to write to it in connection with your bonds. Some time ago, at the request of the Council, the Department transmitted to the United States Political Adviser to the Supreme Commander for the Allied Powers at Tokyo, a complete statement regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be deemed appropriate in the protection of the American interest involved.

I think it will be appreciated that the Department is unable to state at the present moment what provisions, if any, affecting such obligations may be included in the peace settlement, or what provision for claims arising from the war may be agreed upon. As you are no doubt aware, there will be many claims and demands of different types against Japan and against persons and municipalities in that country, of which such bonds as those referred to by you will probably constitute only a small part. If it should be found advisable later that American holders of such obligations take further steps relative to them, due announcement thereof will be made in the public press.

Sincerely yours,

For the Secretary of State:


James C. Corliss,
Assistant Chief,
Division of Financial Affairs.

A true copy of
the signed original.

FN:JCCorliss:yw 8-26-47

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1947

FN

OCT 9 1947

894.51 BONDHOLDERS/8-1547

In reply refer to
FN

The Secretary of State encloses for the information of the Attorney General, and for appropriate action by the Office of Alien Property, copies of two letters, dated June 19, 1947 and August 15, 1947, respectively, from Mr. R. A. Campbell, General Agent, Chicago, Burlington & Quincy Railroad Company, 322 North Broadway, Saint Louis 2, Missouri, regarding the filing of a claim relative to a \$1,000 Imperial Japanese Government bond held by him.

It would be appreciated if the Office of Alien Property would send to Mr. Campbell the necessary forms in connection with this matter.

Enclosures: ✓

✓ Two letters dated
June 19 and August 15, 1947.

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✓ FN: JCCorliss:yw 8-26-47

JK
cc
8-26-47

A true copy of
the signed original
sent.

CS/A

894.51 Bond Holders/8-1547

JK

FN

OCT 22 1947

MAR 16 1948

In reply refer to
FN

My dear ^{MNO} Mr. Miyoshi:

Reference is made to your letters dated May 13, 1947 and August 20, 1947, regarding your Tokyo Electric Light Company bonds.

The Department will be glad, if you are an American citizen, to make a record of your holdings, for such future consideration as may be found appropriate. In order that there may be no misunderstanding regarding the significance of this procedure, however, the following may be helpful to your understanding of the Department's policy in connection with such obligations.

The Department considers that investment in foreign bonds is primarily a private transaction into which the purchaser enters after calculation of the risks involved. In case of default on dollar bonds issued by private entities, it is assumed that the holders will be prepared, if necessary, to avail themselves of the usual methods to exercise any rights they may possess, whenever and wherever resort to such measures is possible. In case of default on dollar bonds issued by or guaranteed by governmental entities, it is not the practice of the Department to negotiate directly for American holders, but it does endeavor to render such assistance as it properly can to such holders or their representatives. In this connection attention may be called to the Foreign Bondholders Protective Council, Incorporated, 90 Broad Street, New York, New York, which was organized several years ago to serve as a central representative body. Although it was established with the encouragement of the Department, the Council acts on its own responsibility. Some time ago,

at the

^{MNO}
Mr. Miyo Miyoshi,
6010 South Harper Avenue,
Chicago 37, Illinois.

694-51 Bondholders / 5-10-47

- 2 -

at the request of the Council, the Department transmitted to the United States Political Adviser to the Supreme Commander for the Allied Powers, at Tokyo, a complete statement regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be considered appropriate in the protection of the American interest involved. The Department believes that the Council is mindful of the interests of American holders of such obligations and that it will, when occasion offers, take such steps as it considers to be to the advantage of the holders. You may wish to write to the Council in connection with the bonds held by you.

It will be appreciated that the Department is not in a position to state now what provisions, if any, affecting such obligations, may be contained in the Peace Treaty with Japan, or what provision for claims arising from the war may be made. As you doubtless know, there will be many claims and demands against Japan, and against Japanese municipalities and persons, of which such obligations as those to which you refer will probably constitute but a small part.

Nevertheless, as indicated above, the Department will be glad to make a record of your holdings for possible future use, if you are an American citizen. It is suggested that you furnish to the Department a statement indicating the date and manner (whether by birth or naturalization) of your acquisition of American citizenship, and if citizenship was acquired by naturalization, the name and location of the court granting citizenship, and the number of the relative certificate.

There is also enclosed for your information a copy of a press release of the Department dated May 23, 1947, regarding the possible filing of claims against Japanese assets vested by the Office of Alien Property. The Department is not informed as to whether assets of the Tokyo Electric Light Company have been vested, but this information, as well as other details relative to the matter, may

be

- 3 -

be obtained by you from the Office of Alien Property,
Washington, D. C., or from the Office of the United States
Attorney, Federal Building, Chicago, Illinois.

Sincerely yours,

For the Secretary of State:

James C. Corliss
Assistant Chief, Division of
Financial Affairs

Enclosure:
Press release. ✓

A true copy of
the signed original

✓
OCT 21 1947

FN: JCCorliss:rt
10/1/47

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Chicago, Ill. *ju*
Aug. 20, 1947

State Dept.
Division of Foreign Service Adm.
Washington D.C.

OCT 22 1947

894.51 BONDHOLDERS/8-2047

Dear Sir:

On the 10th of May, I wrote to you in quadruplicate stating that I have in my possession:

Tokyo Dentsu Kabushiki Kaisha (Tokyo Elec. Light Co. Ltd) \$1,000 (One Thousand Dollars) six percent Dollar series due June 15, 1953 Interest payable June 15 and Dec. 15. No. 1018

I was told that I would receive some form of a receipt, but have not to date. Would you please send me a receipt for above - Thanking you in advance, I am,

Very sincerely yours,
(Mm) Miyo Miyoshi

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MIYO MIYOSHI
6010 S. HARPER AVE
CHICAGO, 37, ILL.

DIVISION OF FINANCIAL AFFAIRS
Apply drafted 10/1/47
AUG 25 1947
FH - J.C. Carlson
DEPARTMENT OF STATE

FILED
JUN 12 1951

CS/V

894.51 Bondholders/8-2047

Chicago, Illinois
May, 13, 1947

State Department
Division of Foreign Service Administration
Washington D. C.

Dear Sir:-

In compliance with the request of the State Department, I wish to report that I own one (1) One Thousand Dollar (\$1,000.00) First Mortgage Gold Bond No. 10183 of Tokyo Dento Kabushiki Kaisha , (Tokyo Electric Light Company, Limited). Six percent Dollar Series Due June 15, 1953 Interest payable June 15 and December 15. I am sending this letter in quadruplicate as per request.

Yours Sincerely,
Miyo Miyoshi

Miyo Miyoshi
6010 S. Harper Ave
Chicago, 37, Illinois

DIVISION OF FINANCIAL AFFAIRS
Answered in letter
AUG 8 1947
of 3/3/48
DEPARTMENT OF STATE

Chicago, Illinois
May, 13, 1947

State Department
Division of Foreign Service Administration
Washington D. C.

Dear Sir:-

In compliance with the request of the State Department, I wish to report that I own one (1) One Thousand Dollar (\$1,000.00) First Mortgage Gold Bond No. 10183 of Tokyo Dento Kabushiki Kaisha , (Tokyo Electric Light Company, Limited). Six percent Dollar Series Due June 15, 1953 Interest payable June 15 and December 15. I am sending this letter in quadruplicate as per request.

Yours Sincerely,

Miyo Miyoshi

Miyo Miyoshi
6010 S. Harper Ave
Chicago, 37, Illinois

Chicago, Illinois
May, 13, 1947

State Department
Division of Foreign Service Administration
Washington D. C.

Dear Sir:-

In compliance with the request of the State Department, I wish to report that I own one (1) One Thousand Dollar (\$1,000.00) First Mortgage Gold Bond No. 10183 of Tokyo Dento Kabushiki Kaisha , (Tokyo Electric Light Company, Limited). Six percent Dollar Series Due June 15, 1953 Interest payable June 15 and December 15. I am sending this letter in quadruplicate as per request.

Yours Sincerely,

Miyo Miyoshi

Miyo Miyoshi
6010 S. Harper Ave
Chicago, 37, Illinois

FA

NOV 25 1947

In reply refer to
FN 894.51 Bondholders
/8-2547

894.51 BONDHOLDERS / 8-2547

My dear Mr. Grieve:

Reference is made to your letter of August 25, 1947, and to the Department's acknowledgment of September 30, 1947, relative to a 6% Tokyo Electric Light Company \$1000.00 bond due in 1953 which you hold.

The Department will make a record, for such use as may be found appropriate, of the information you have furnished, but in order that there may be no misunderstanding as to the significance of its acceptance of the data, it is believed advisable to set forth briefly the Department's general position relative to such obligations.

The Department considers that investment in foreign securities is primarily a private transaction into which the purchaser voluntarily enters after calculation of the risks involved. In the case of securities issued by private entities, it is assumed that holders will avail themselves of the usual methods to enforce such rights as they may possess, when resort to these measures is practicable. In the case of dollar bonds guaranteed by or issued by a governmental entity, as were the bonds to which you refer, while the Department does not negotiate directly on behalf of American holders, it does endeavor to render such assistance as it appropriately can to such holders or their representatives. In this connection, attention may be called to the Foreign Bondholders Protective Council, Incorporated, 90 Broad Street,

New

Mr. Donald W. Grieve,
61 North Center Street,
Perry, New York.

894.51 Bondholders

CS/V

/ 8-2547

FD Unit
[Handwritten initials and signature]

- 2 -

New York, New York, established several years ago to serve as a central representative body. The Council was created with the encouragement of the Department, but operates on its own responsibility. The Council is interesting itself in the dollar bonds issued and guaranteed by the various Japanese governmental entities, and you may wish to write to it in connection with your bond. Some time ago, at the request of the Council, the Department transmitted to the United States Political Adviser to the Supreme Commander for the Allied Powers, at Tokyo, a complete statement regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be deemed appropriate in the protection of the American interest involved.

I think it will be appreciated that the Department is unable to state at the present moment what provisions, if any, affecting such obligations may be included in the peace settlement, or what provision for claims arising from the war may be agreed upon. As you are no doubt aware, there will be many claims and demands of different types against Japan and against persons and municipalities in that country, of which such bonds as that held by you will probably constitute only a small part.

Meanwhile, your attention may be called to the fact that the Office of Alien Property, Department of Justice, Washington, D. C., has vested many assets of former Japanese ownership, and these assets may thereby become available for "debt" claims against the former owners, under the provisions of Public Law 671 of the Seventy-ninth Congress, in the manner and to the extent provided therein. American holders of bonds of Japanese debtors may wish to file claims thereon with the Office of Alien Property. The Office of Alien Property will inform claimants whether any assets of particular debtors

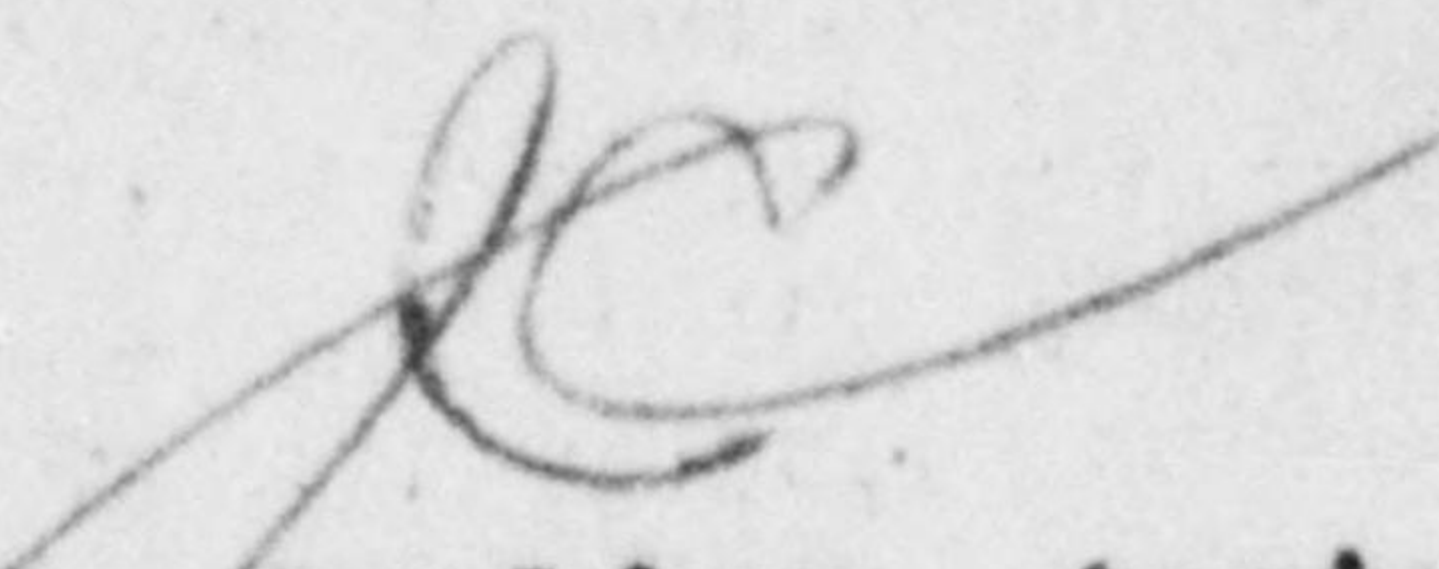
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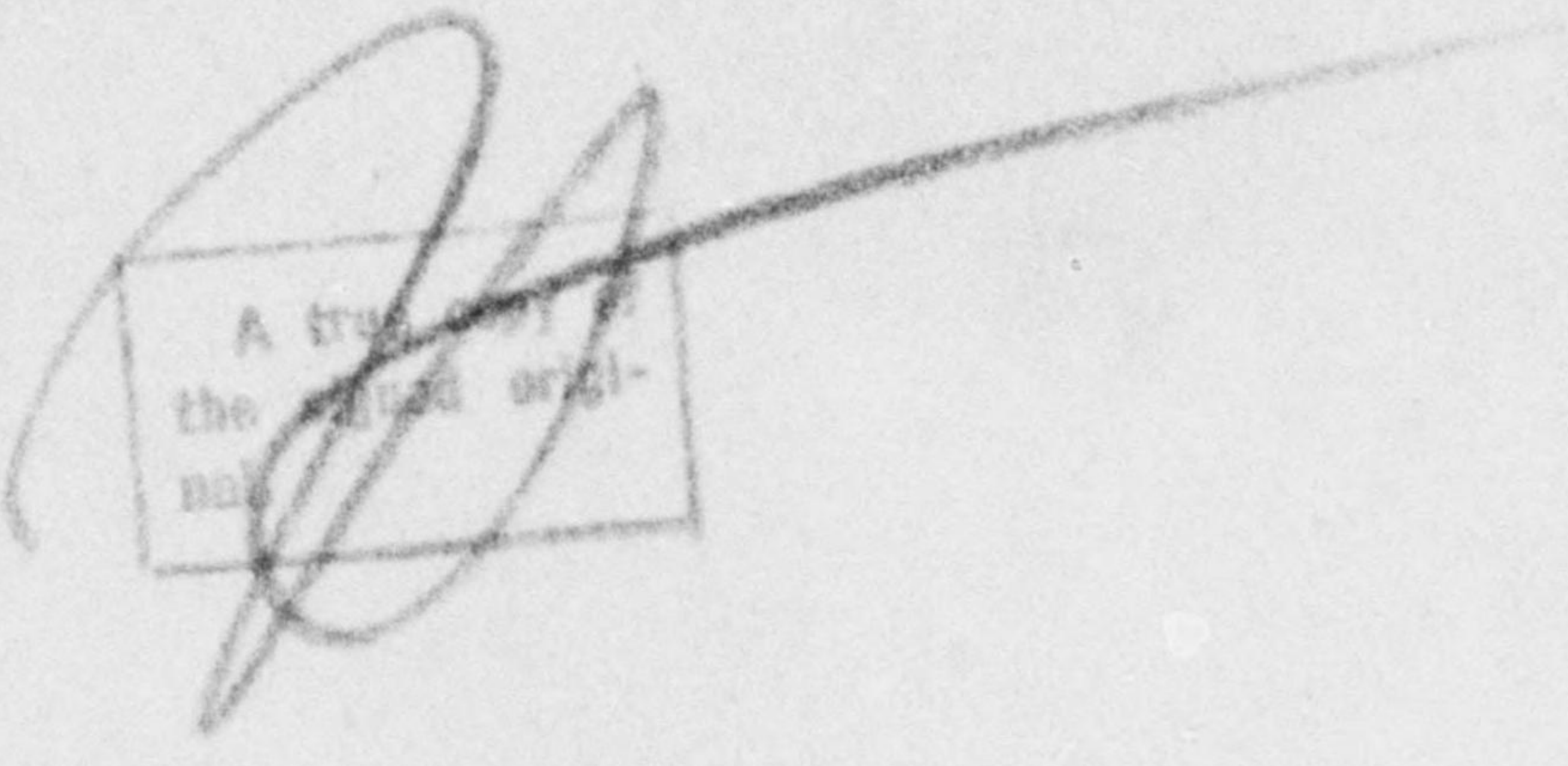
have been vested. United States attorneys throughout the United States will aid persons desiring to file such claims, and will furnish forms and instruction sheets issued by the Office of Alien Property.

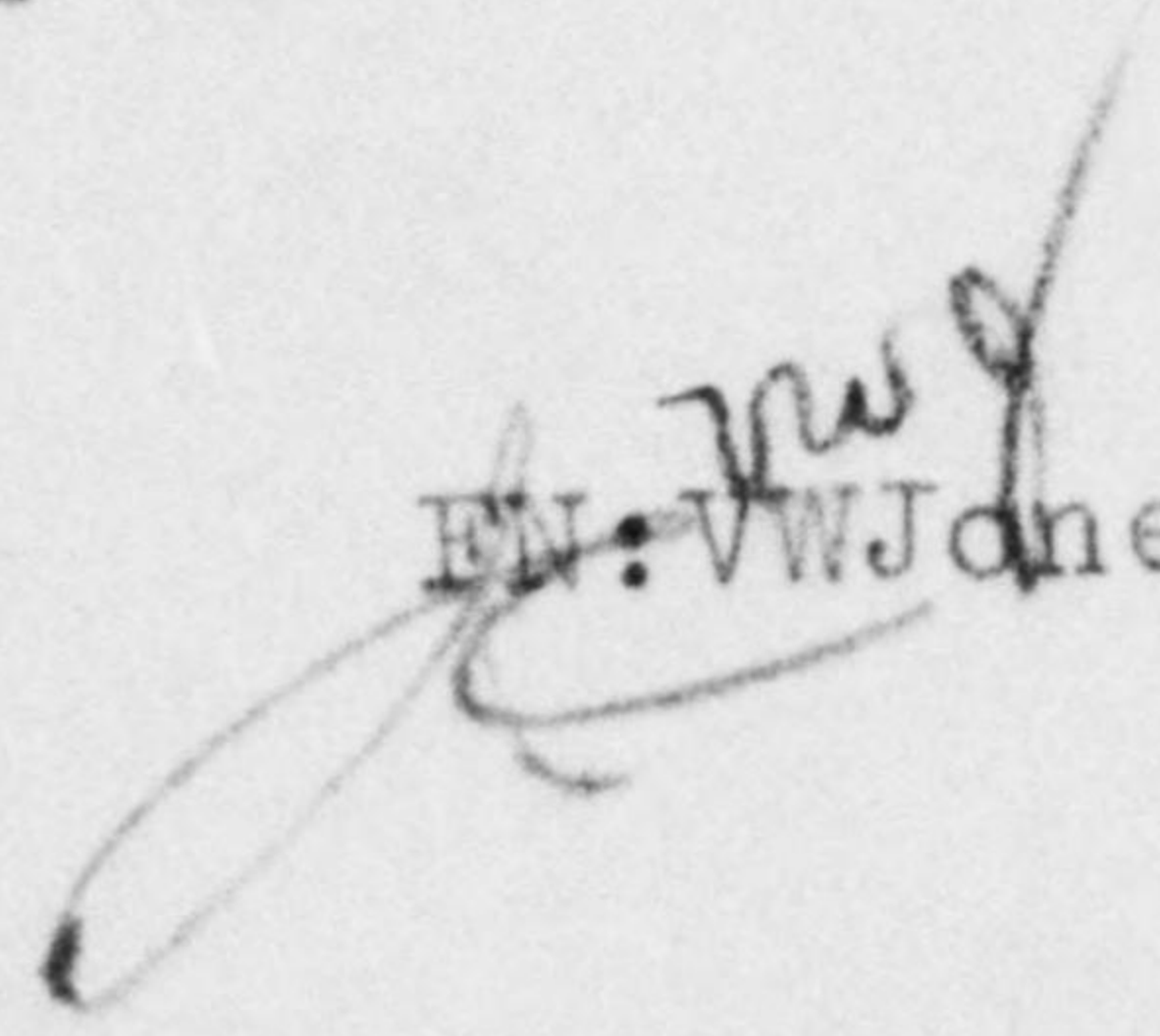
Sincerely yours,

For the Secretary of State:


James C. Corliss, Assistant Chief
Division of Financial Affairs

NOV 25 1947 P.M.



 EW:VWJones:rt 11/13/47

CFD

s/s-cc

FA
Jr.

61 No. Center St.
Perry, N. Y.
August 25, 1947.

DE/R

DEPARTMENT OF STATE
RECORDED
AUG 27 1947
FO

Department of State
Washington
D. C.

Gentlemen:

Re: Tokyo Electric Light Company, Ltd.
#60819 - 6% 1st Mtg Gold Bond, Dollar
\$1000.00
Due June 15, 1953

This is to certify that I am the owner of the above listed bond and that I was an American citizen at the time it was purchased on June 16, 1928. *and still am*

Will you please pass this information along to your department in Tokyo and see that I am on record as the registered owner of this bond?

If there is any further information needed, please let me know.

Thank you.

Very truly yours,

Donald W. Grieve

DWG:M

Donald W. Grieve.

894.51 BONDHOLDERS/8-2547

DIVISION OF FINANCIAL AFFAIRS

AUG 28 1947

DEPARTMENT OF STATE

FN- *J.L. O.L. Janes*

FILED
JUN 12 1951

CS/A

894.51 Bondholders/8-2547

FOR CLAIMS ONLY
Jab
[Signature]

gpc

JOHN C. WATSON

372 Woodland Ave.
LYNCHBURG, VIRGINIA

August 26, 1947

OCT 9 1947

894.51 BONDHOLDERS/8-2647

Mr. James C. Corliss,
Division of Financial Affairs,
Dept. of State,
Washington, D. C.

Enemy Alien Bonds

Reference: FN 894.51 Bondholders/
2-2647

Dear Mr. Corliss:

I beg to refer again to my letters to you of February 26th and May 2nd, 1947 relative to my Enemy Alien bonds, and on which you promised, as per your letter of May 28, 1947, a detailed reply would be made shortly. I have not yet received that reply, and I am worried as to whether or not I should file a claim on form APC-IC for my Hungarian and German bonds before the deadline on September 2, 1947.

I have already filed claims on forms APC-IC for my Japanese bonds, but have done nothing about filing claim for my Hungarian and German bonds for I was awaiting your promised detailed reply aforementioned to know whether or not it is in order to file claim.

I have written also to the Office of Alien Property on this matter, but they have not the detailed information on these bonds that I sent you in my letters of February 26th and May 2nd.

Respectfully yours,

John C. Watson

MAILED
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DIVISION OF FINANCIAL AFFAIRS
Answered 10/2/47
AUG 29 1947
FN- J.C. Corliss-*sh*
DEPARTMENT OF STATE

CS/V

894.51 Bondholders/8-2647

OCT 9 1947

In reply refer to
FN

My dear Mr. Watson:

Reference is made to your letter of August 26, 1947, regarding your Hungarian and German bonds.

In its letter of May 28, 1947, the Department transmitted to you the pertinent information regarding the filing of claims relative to these bonds with the Office of Alien Property. The information given below relates to the Department's position regarding such obligations, and does not concern in any way the filing of claims with the Office of Alien Property.

The position of the Department relative to the various obligations held by you was set forth in the Department's letter of April 28, 1947. Since that time, the only new development has been the sending of a complete report upon the bonds issued or guaranteed by Japanese governmental entities, to the United States Political Adviser to the Supreme Commander for the Allied Powers, at Tokyo. This report was sent by the Foreign Bondholders Protective Council, which was described in the Department's letter of April 28, 1947, and transmitted through the Department for the information of the Political Adviser and the appropriate section of the Staff of Supreme Commander, and for such use as might be considered proper in the protection of the American interest involved.

Sincerely yours,

For the Secretary of State:

James C. Corliss
Assistant Chief, Division of
Financial Affairs

Mr. John C. Watson,
372 Woodland Avenue,
Lynchburg, Virginia.

FN:JCCorliss:rt
10/2/47

A true copy of
the signed original.

Handwritten notes on right margin:
FW 114.51 Bondholders / 10/2/47

Handwritten note at top right:
Hungarian and German Bonds

Routing slip with fields: Anal, Rev, Cat, Dist. Includes handwritten initials and a signature.

OCT 8

O.F.D. FL

ADDRESS OFFICIAL COMMUNICATIONS TO
THE SECRETARY OF STATE
WASHINGTON 25, D. C.

DEPARTMENT OF STATE
WASHINGTON



March 5, 1948

In reply refer to
FN 894.51 Bondholders
/8-3047

My dear Mrs. Port:

Reference is made to your letter of August 30, 1947, addressed to the Office of Alien Property, and to the Department's acknowledgment of January 16, 1948, regarding your Oriental Development Company bonds. The Department regrets that the reply to your letter has been so long delayed.

The Department will be glad, if you are an American citizen, to make a record of your holdings, for such future consideration as may be found appropriate. In order that there may be no misunderstanding regarding the significance of this procedure, however, the following may be helpful to your understanding of the Department's policy in connection with such obligations.

The Department considers that investment in foreign bonds is primarily a private transaction into which the purchaser enters after calculation of the risks involved. In case of default on dollar bonds issued by private entities, it is assumed that the holders will be prepared, if necessary, to avail themselves of the usual methods to exercise any rights they may possess, whenever and wherever resort to such measures is possible. In case of default on dollar bonds issued by or guaranteed by governmental entities, it is not the practice of the Department to negotiate directly for American holders, but it does endeavor to render such assistance as it properly can to such holders or their representatives. In this connection attention may be called to the Foreign Bondholders Protective Council, Incorporated,

90 Broad

Mrs. Emmy Lou Port,
513 ~~West~~ Church Street,
Warburton, Wisconsin.

North

(10) 894.51 Bondholders/8-3047

- 2 -

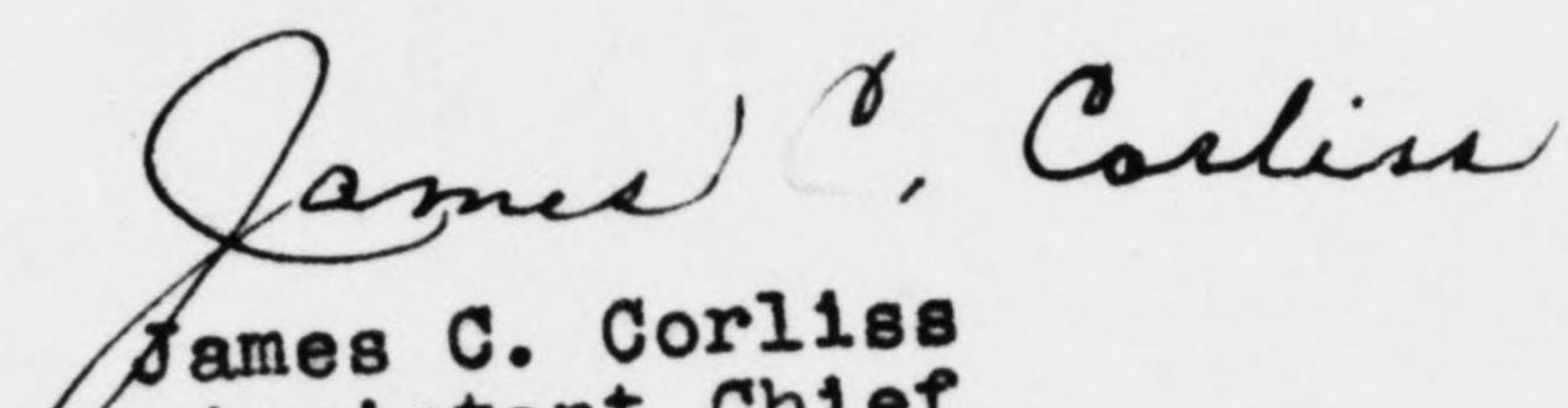
90 Broad Street, New York, New York, which was organized several years ago to serve as a central representative body. Although it was established with the encouragement of the Department, the Council acts on its own responsibility. Some time ago, at the request of the Council, the Department transmitted to the United States Political Adviser to the Supreme Commander for the Allied Powers, at Tokyo, a complete statement regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be considered appropriate in the protection of the American interest involved. The Department believes that the Council is mindful of the interests of American holders of such obligations and that it will, when occasion offers, take such steps as it considers to be to the advantage of the holders. You may wish to write to the Council in connection with the bonds held by you.

It will be appreciated that the Department is not in a position to state now what provisions, if any, affecting such obligations, may be contained in the Peace Treaty with Japan, or what provision for claims arising from the war may be made. As you doubtless know, there will be many claims and demands against Japan, and against Japanese municipalities and persons, of which such obligations as those to which you refer will probably constitute but a small part.

Nevertheless, as indicated above, the Department will be glad to make a record of your holdings for possible future use. It is suggested that you furnish to the Department a statement indicating the date and manner (whether by birth or naturalization) of your acquisition of American citizenship, and if citizenship was acquired by naturalization, the name and location of the court granting citizenship, and the number of the relative certificate.

Sincerely yours,

For the Secretary of State:


James C. Corliss
Assistant Chief
Division of Financial Affairs

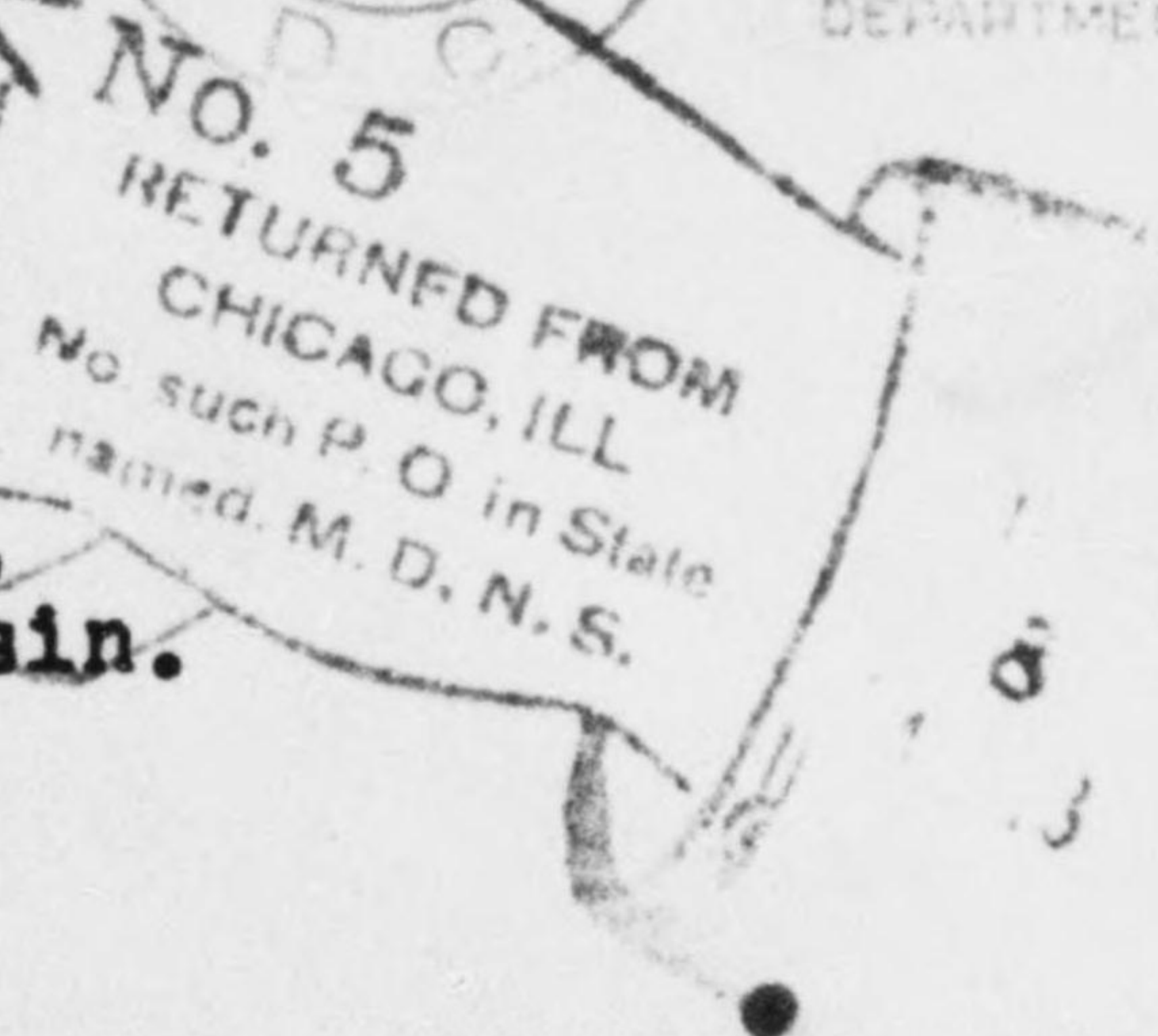
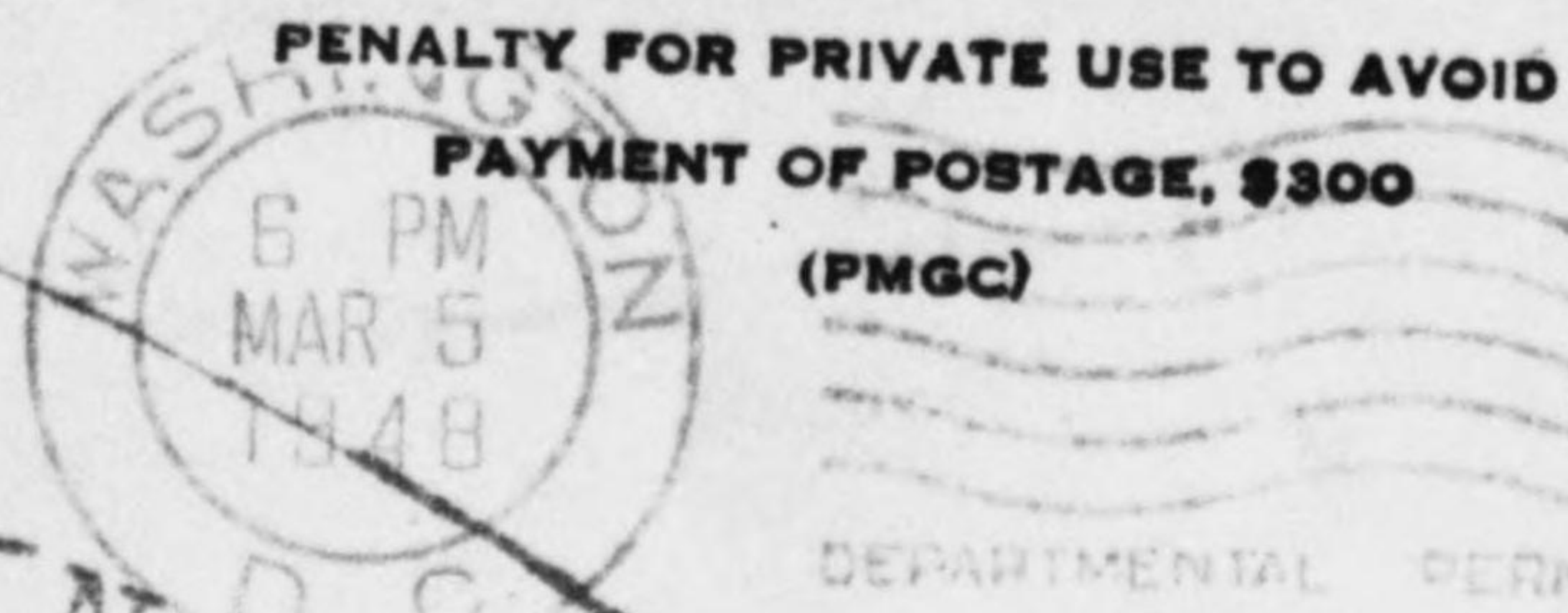
DEPARTMENT OF STATE, U. S. A.
WASHINGTON 25, D. C.
OFFICIAL BUSINESS



FN

Mrs. Emmy Lou Port,
513 ~~West~~ Church Street,
Warburton, Wisconsin.

North



DEPARTMENTAL PERMIT NO. 5

DECLASSIFIED

E.O. 11652, Sec 3(E) and 5(D) or (E) NND# 760050

RECEIVED
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DEPT. OF STATE

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MAR 6
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P. P. O.

RMS

RMS

MAR 5 1948

In reply refer to
FN 894.51 Bondholders
/8-3047

894.51 BONDHOLDERS/8-3047

My dear Mrs. Port:

Reference is made to your letter of August 30, 1947, addressed to the Office of Alien Property, and to the Department's acknowledgment of January 16, 1948, regarding your Oriental Development Company bonds. The Department regrets that the reply to your letter has been so long delayed.

The Department will be glad, if you are an American citizen, to make a record of your holdings, for such future consideration as may be found appropriate. In order that there may be no misunderstanding regarding the significance of this procedure, however, the following may be helpful to your understanding of the Department's policy in connection with such obligations.

The Department considers that investment in foreign bonds is primarily a private transaction into which the purchaser enters after calculation of the risks involved. In case of default on dollar bonds issued by private entities, it is assumed that the holders will be prepared, if necessary, to avail themselves of the usual methods to exercise any rights they may possess, whenever and wherever resort to such measures is possible. In case of default on dollar bonds issued by or guaranteed by governmental entities, it is not the practice of the Department to negotiate directly for American holders, but it does endeavor to render such assistance as it properly can to such holders or their representatives. In this connection attention may be called to the Foreign Bondholders Protective Council, Incorporated,

90 Broad

Mrs. Emmy Lou Port,
513 West Church Street,
Warburton, Wisconsin.

894.51 Bondholders
/8-3047

- 2 -

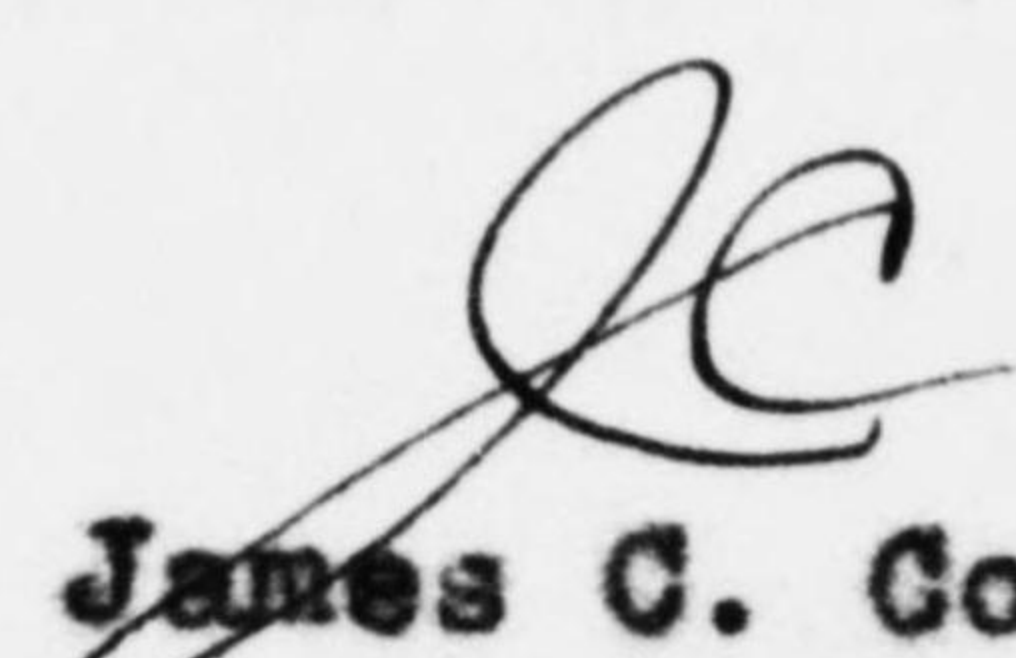
90 Broad Street, New York, New York, which was organized several years ago to serve as a central representative body. Although it was established with the encouragement of the Department, the Council acts on its own responsibility. Some time ago, at the request of the Council, the Department transmitted to the United States Political Adviser to the Supreme Commander for the Allied Powers, at Tokyo, a complete statement regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be considered appropriate in the protection of the American interest involved. The Department believes that the Council is mindful of the interests of American holders of such obligations and that it will, when occasion offers, take such steps as it considers to be to the advantage of the holders. You may wish to write to the Council in connection with the bonds held by you.

It will be appreciated that the Department is not in a position to state now what provisions, if any, affecting such obligations, may be contained in the Peace Treaty with Japan, or what provision for claims arising from the war may be made. As you doubtless know, there will be many claims and demands against Japan, and against Japanese municipalities and persons, of which such obligations as those to which you refer will probably constitute but a small part.

Nevertheless, as indicated above, the Department will be glad to make a record of your holdings for possible future use. It is suggested that you furnish to the Department a statement indicating the date and manner (whether by birth or naturalization) of your acquisition of American citizenship, and if citizenship was acquired by naturalization, the name and location of the court granting citizenship, and the number of the relative certificate.

Sincerely yours,

For the Secretary of State:


James C. Corliss
Assistant Chief
Division of Financial Affairs

CR
MAR 5 1948 P.M.

✓ FN: JCCorliss:gwe

3/1/48

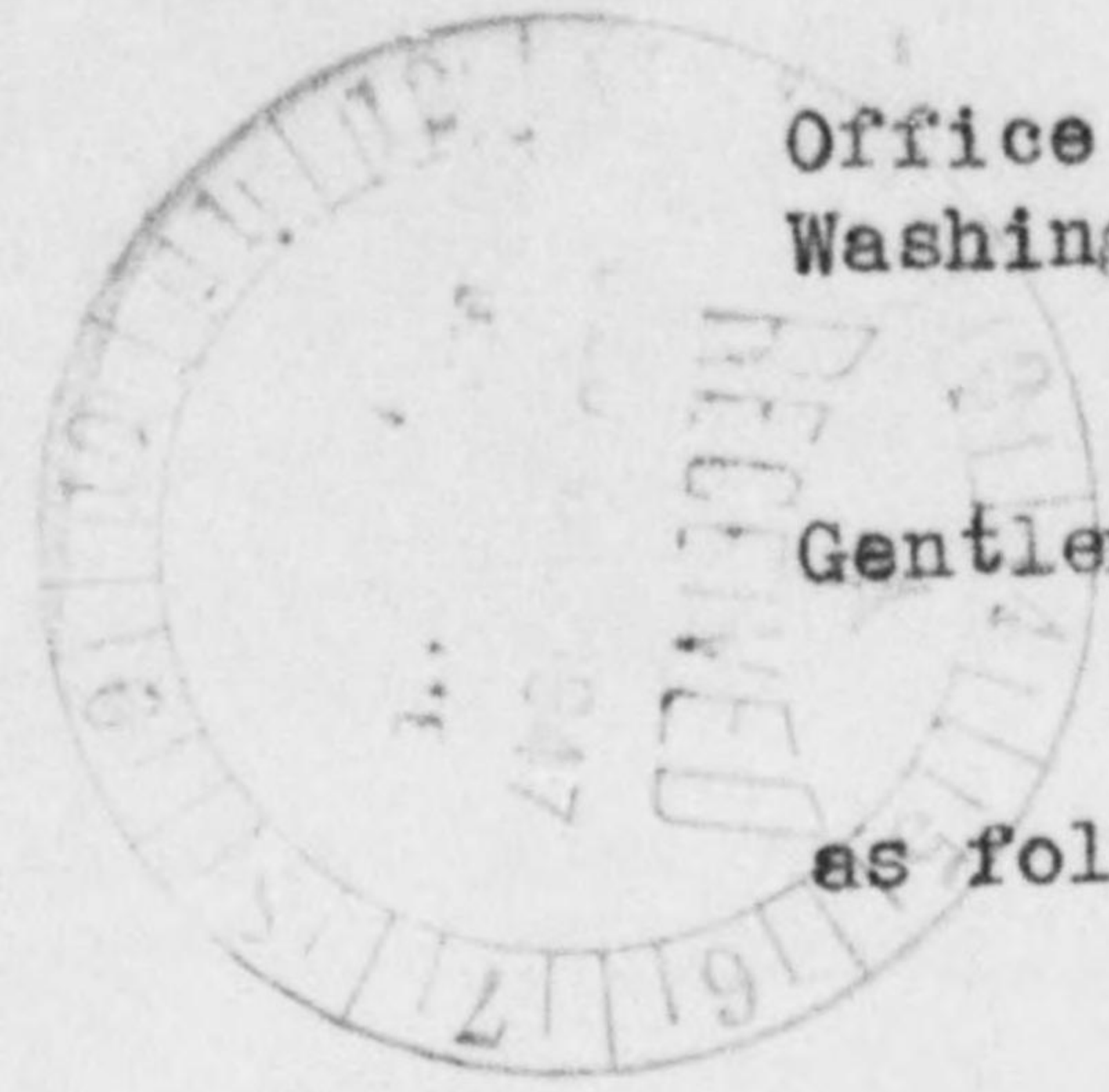
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S-S/CR

CES 1/2/48
LEGAL ADVISER
referred to FN for action
JAN 2 - 1948
7/6 #2
DEPARTMENT OF STATE

513 W. Church Street
Warburton, Wisconsin

August 30, 1947



Office of Alien Property
Washington 25, D. C.

Gentlemen:

I am the owner of a Japanese Bond described as follows:

Bond No. M 7865 of The Oriental Development Company, Ltd. \$1,000 External Loan Thirty Year six percent, gold debenture bond, due March 15, 1953 - interest payable September 15 and March 15, principal and interest payable in the Borough of Manhattan, City of New York, U. S. A.; fiscal agent. The National City Bank of New York.

This bond is guaranteed by the Japanese Government and I am advised that a claim should be filed in your office. If this letter is not sufficient notice of my claim, please send me the appropriate forms on which to make claim.

Your courtesies in this matter will be appreciated.

Very truly yours,

/s/ Mrs. Emmy Lou Port

MAY 28 1951
FILED

894.51 BONDHOLDERS/8-3047

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O
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DCR - CHARGES UNIT
MAIL
real
HW
[Signature]

DEPARTMENT OF STATE
JAN 5 1948
Reply 3-1-48
FN: Collins: gne

894.51 Bondholders
CS/A 8-3047

IN REPLY, PLEASE REFER
TO FILE NUMBER

JS:JAC:ab

034-65

OFFICE OF ALIEN PROPERTY
DEPARTMENT OF JUSTICE
WASHINGTON 25, D. C.

DEC 29 1947

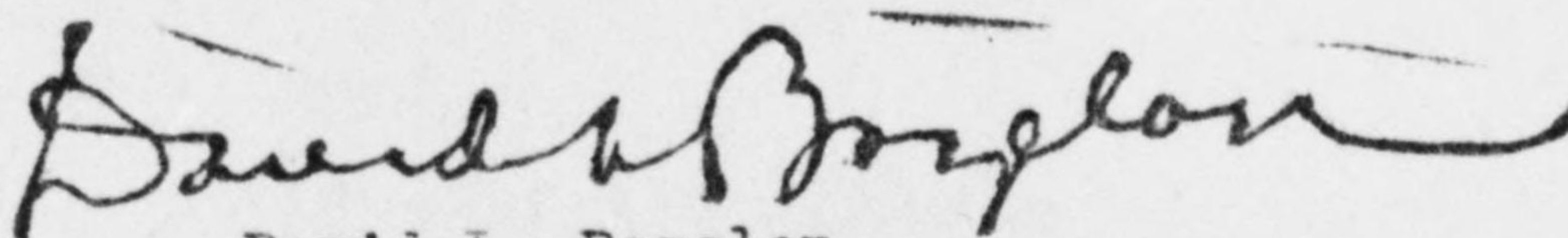
The Department of State
Washington 25, D. C.Attention: Legal Adviser

Gentlemen:

Enclosed is a letter dated August 30, 1947,
from Mrs. Emmy Lou Port, 513 N. Church Street, Warburton, Wisconsin,
and a copy of my reply thereto.

Since the letter relates to matters which
may be within the jurisdiction of the Department of
State, it is being referred to you for consideration
and direct reply.

Sincerely yours,

David L. Bazelon
Assistant Attorney General
Director, Office of Alien Property

Enclosures

SL-1

FW 894.51 Bendishelov / 8-3047

JS:JAC:ab

034-65

DEC 29 1947

Mrs. Emy Lou Port
513 N. Church Street
Warburton, Wisconsin

Dear Mrs. Port:

Reference is made to your letter of August 30, 1947.

The Office of Alien Property has vested property which may be held to have been the property of The Oriental Development Company, Ltd., (Vesting Order 5625) and which under existing legislation may be available to creditors of such former owner. In addition, I have been informed that certain obligations of The Oriental Development Company, Ltd., have been guaranteed by the Japanese Government property of which has been acquired by this Office by Vesting Order 1093.

Accordingly, I am enclosing Form APC-1C, with instructions including the text of sections 20 and 34 of the Trading with the Enemy Act. The forwarding of a form is not to be construed as an admission of the classification or validity of any particular claim.

The time for filing debt claims in respect of the 308 debtors listed in the Federal Register of August 28, 1947, expired on September 2, 1947. The time for filing debt claims in respect of all other debtors, any of whose property was vested in or transferred to this Office before January 1, 1947, has been extended from September 2, 1947, until such date or dates as are fixed from time to time by at least sixty days' notice published in the Federal Register. The extension is applicable to the great majority of debt claims, including claims against property acquired by this Office formerly belonging to enemy governments, political subdivisions thereof, and banks.

Since the matter to which you refer appears to relate to matters which may be within the jurisdiction of the Department of State, a copy of your letter is being referred to that department for its consideration and direct reply.

I regret the delay in answering your letter.

Sincerely yours,

(Signed) David L. Bazelon

David L. Bazelon
Assistant Attorney General
Director, Office of Alien Property

Enclosure

71485'

Mr. Corliss called O.A.P. on 5/4/48 to get correct address, but they stated they had only the address given and that their records showed their letter to Mrs. Port had not been returned unclaimed.

ADDRESS OFFICIAL COMMUNICATIONS TO
THE SECRETARY OF STATE
WASHINGTON 25, D. C.

DEPARTMENT OF STATE
WASHINGTON



In reply refer to
FN 894.51 Bondholders
/8-3047

Japan
Markesan
Mauston
Waukegan } *Wisc*

Walworth *Warrenton, Mo.*
Mauston *Walworth, Minn.*
Walworth "

My dear Mrs. Port:

Reference is made to your letter of August 30, 1947, addressed to the Office of Alien Property, and to the Department's acknowledgment of January 16, 1948, regarding your Oriental Development Company bonds. The Department regrets that the reply to your letter has been so long delayed.

The Department will be glad, if you are an American citizen, to make a record of your holdings, for such future consideration as may be found appropriate. In order that there may be no misunderstanding regarding the significance of this procedure, however, the following may be helpful to your understanding of the Department's policy in connection with such obligations.

The Department considers that investment in foreign bonds is primarily a private transaction into which the purchaser enters after calculation of the risks involved. In case of default on dollar bonds issued by private entities, it is assumed that the holders will be prepared, if necessary, to avail themselves of the usual methods to exercise any rights they may possess, whenever and wherever resort to such measures is possible. In case of default on dollar bonds issued by or guaranteed by governmental entities, it is not the practice of the Department to negotiate directly for American holders, but it does endeavor to render such assistance as it properly can to such holders or their representatives. In this connection attention may be called to the Foreign Bondholders Protective Council, Incorporated, 90 Broad Street, New York, New York, which was organized several years ago to serve as a central representative body. Although it was established with the encouragement of the Department, the

Council

Mrs. Emmy Lou Port,
513 North Church Street,
Warburton, Wisconsin.

No such town in U.S.

- 2 -

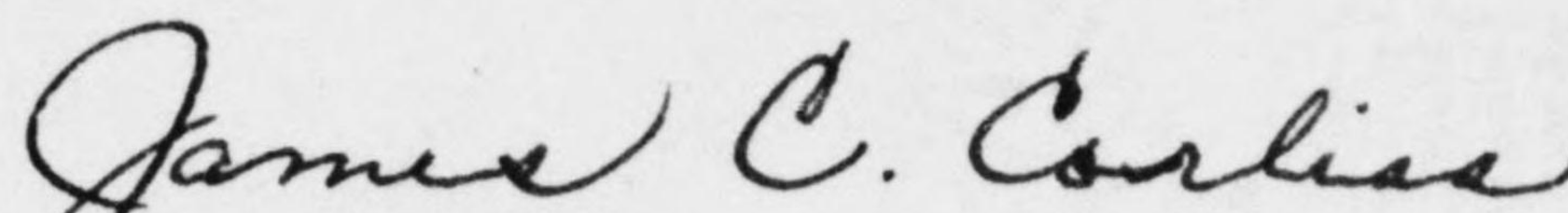
Council acts on its own responsibility. Some time ago at the request of the Council, the Department transmitted to the United States Political Adviser to the Supreme Commander for the Allied Powers, at Tokyo, a complete statement regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be considered appropriate in the protection of the American interest involved. The Department believes that the Council is mindful of the interests of American holders of such obligations and that it will, when occasion offers, take such steps as it considers to be to the advantage of the holders. You may wish to write to the Council in connection with the bonds held by you.

It will be appreciated that the Department is not in a position to state now what provisions, if any, affecting such obligations, may be contained in the Peace Treaty with Japan, or what provision for claims arising from the war may be made. As you doubtless know, there will be many claims and demands against Japan, and against Japanese municipalities and persons, of which such obligations as those to which you refer will probably constitute but a small part.

Nevertheless, as indicated above, the Department will be glad to make a record of your holdings for possible future use. It is suggested that you furnish to the Department a statement indicating the date and manner (whether by birth or naturalization) of your acquisition of American citizenship, and if citizenship was acquired by naturalization, the name and location of the court granting citizenship, and the number of the relative certificate.

Sincerely yours,

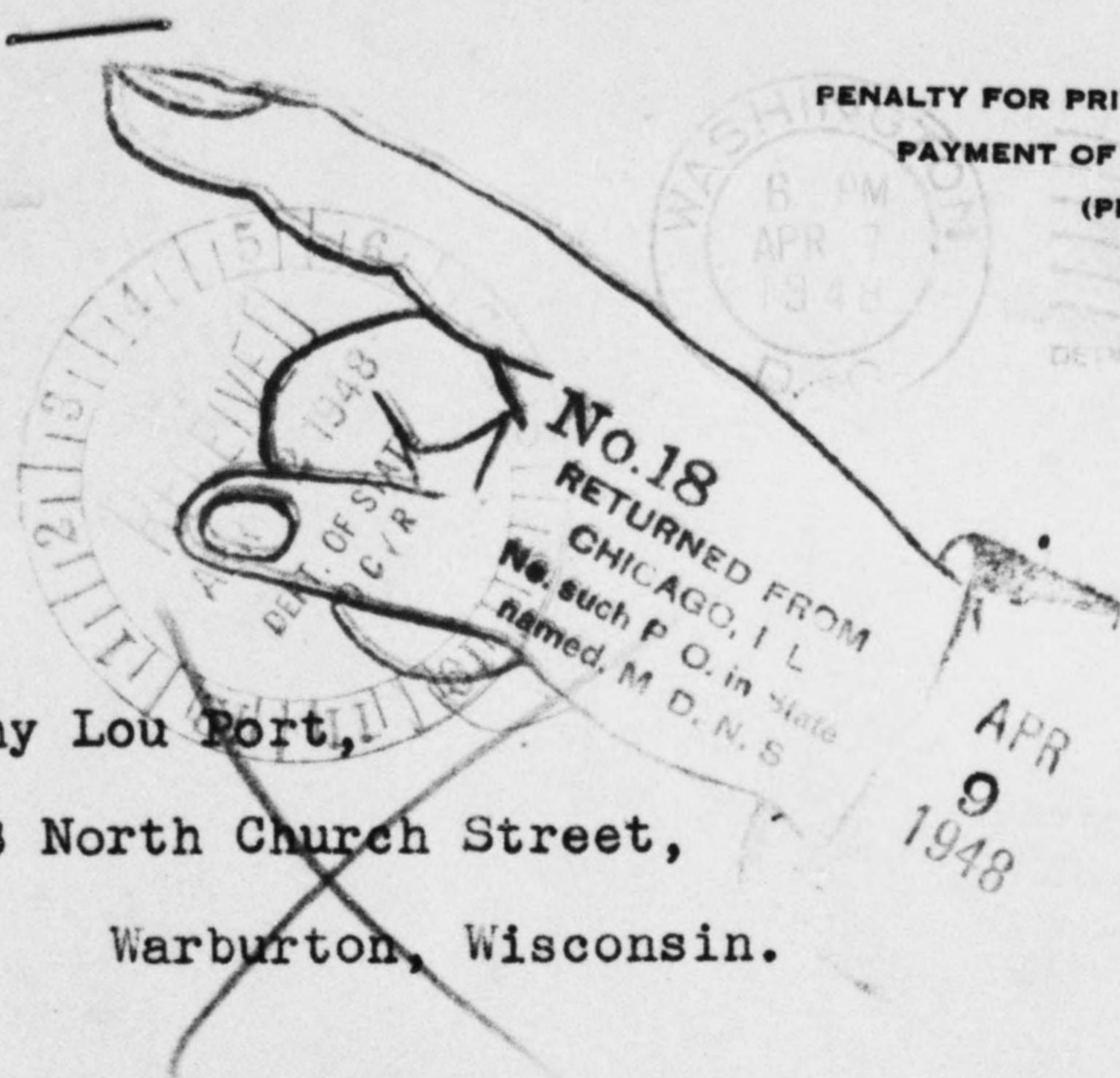
For the Secretary of State:



James C. Corliss, Assistant Chief
Division of Financial Affairs

DEPARTMENT OF STATE, U. S. A.
WASHINGTON 25, D. C.
OFFICIAL BUSINESS

FN



PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300
(PMGC)

WASHINGTON
6 PM
APR 7
1948

DEPARTMENTAL PERMIT NO 58

Mrs. Emmy Lou Port,
513 North Church Street,
Warburton, Wisconsin.

APR
9
1948

JAP *FA*

APR 7 1948

In reply refer to
FN 894.51 Bondholders
/8-3047

894.51 BONDHOLDERS/4-748

My dear Mrs. Port:

Reference is made to your letter of August 30, 1947, addressed to the Office of Alien Property, and to the Department's acknowledgment of January 16, 1948, regarding your Oriental Development Company bonds. The Department regrets that the reply to your letter has been so long delayed.

The Department will be glad, if you are an American citizen, to make a record of your holdings, for such future consideration as may be found appropriate. In order that there may be no misunderstanding regarding the significance of this procedure, however, the following may be helpful to your understanding of the Department's policy in connection with such obligations.

The Department considers that investment in foreign bonds is primarily a private transaction into which the purchaser enters after calculation of the risks involved. In case of default on dollar bonds issued by private entities, it is assumed that the holders will be prepared, if necessary, to avail themselves of the usual methods to exercise any rights they may possess, whenever and wherever resort to such measures is possible. In case of default on dollar bonds issued by or guaranteed by governmental entities, it is not the practice of the Department to negotiate directly for American holders, but it does endeavor to render such assistance as it properly can to such holders or their representatives. In this connection attention may be called to the Foreign Bondholders Protective Council, Incorporated, 90 Broad Street, New York, New York, which was organized several years ago to serve as a central representative body. Although it was established with the encouragement of the Department, the

abw
CS/V
894.51 Bondholders
/4-748

Mrs. Emmy Lou Port,
513 North Church Street,
Warburton, Wisconsin.

Council	
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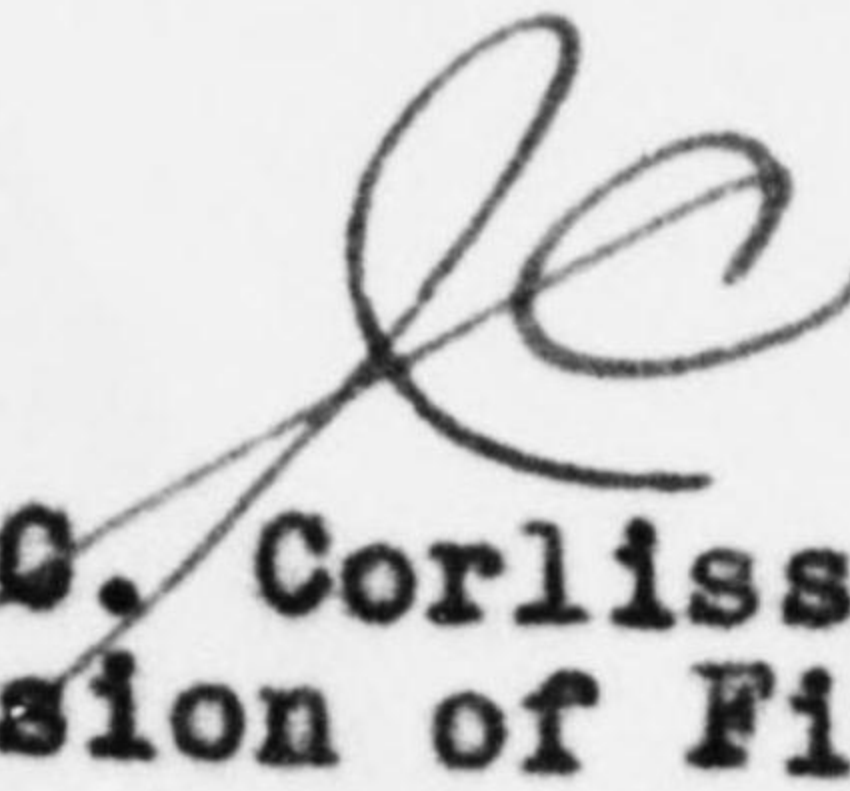
Council acts on its own responsibility. Some time ago at the request of the Council, the Department transmitted to the United States Political Adviser to the Supreme Commander for the Allied Powers, at Tokyo, a complete statement regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be considered appropriate in the protection of the American interest involved. The Department believes that the Council is mindful of the interests of American holders of such obligations and that it will, when occasion offers, take such steps as it considers to be to the advantage of the holders. You may wish to write to the Council in connection with the bonds held by you.

It will be appreciated that the Department is not in a position to state now what provisions, if any, affecting such obligations, may be contained in the Peace Treaty with Japan, or what provision for claims arising from the war may be made. As you doubtless know, there will be many claims and demands against Japan, and against Japanese municipalities and persons, of which such obligations as those to which you refer will probably constitute but a small part.

Nevertheless, as indicated above, the Department will be glad to make a record of your holdings for possible future use. It is suggested that you furnish to the Department a statement indicating the date and manner (whether by birth or naturalization) of your acquisition of American citizenship, and if citizenship was acquired by naturalization, the name and location of the court granting citizenship, and the number of the relative certificate.

Sincerely yours,

For the Secretary of State:


James G. Corliss, Assistant Chief
Division of Financial Affairs

File Corliss:gwe/rt 4/2/48

OFD


APR 2 1948

FA

MAR 11 1948

In reply refer to
FN 894.51 Bondholders
/9-347

894.51 BONDHOLDERS/9-347

My dear Mr. Stern:

Reference is made to your letter of September 3, 1947, and to the Department's acknowledgment of November 4, 1947, relative to the 6-1/2% Imperial Japanese Government dollar bonds issued in 1924 and due 1954. It is regretted that a reply to your letter has been so long delayed.

A definitive reply to your inquiry is not now possible, but the following may be helpful to your understanding of the Department's policy with respect to such obligations.

In general, the Department considers that investment in foreign bonds is primarily a private transaction into which the purchaser voluntarily enters after calculating the risks involved. In case of default on dollar bonds issued by a foreign government, it is not the practice of the Department to negotiate directly for American holders, but it does endeavor to render such assistance as it appropriately can to them or their representatives. In this connection your attention may be called to the Foreign Bondholders Protective Council, Incorporated, 90 Broad Street, New York, New York, which was established several years ago to serve as a central representative body. The Council was organized with the encouragement of the Department, but it acts on its own responsibility. It is understood that the Council is now interesting itself in such obligations as those mentioned by you and you may wish to write to it in connection with these bonds. Some time ago, at the request of the Council, the Department transmitted to the United States Political Adviser to the Supreme Commander for the Allied Powers, at Tokyo, a complete statement

CS/A

894.51 Bondholders

regarding

Mr. S. Albert Stern,
120 South LaSalle Street,
Chicago 3, Illinois.

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9-347

- 2 -

regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be deemed appropriate in the protection of the American interest involved.

It will be appreciated that the Department cannot state at the present time what provisions, if any, may be inserted in the peace treaty regarding such obligations. You are doubtless aware that there will be many claims and demands against the Japanese Government and against persons and municipalities in that country, of which such bonds as those referred to by you will probably constitute only a small part.

However, the Department will be glad to make a record in its files, for such consideration as may be appropriate, of any information which an American holder may send to it regarding his bonds. Such information should include the face value, the purchase price, the manner and date of acquisition by him, the date of the last payment of interest thereon, and the manner (whether by birth or naturalization) and date of his acquisition of American citizenship. If it should later be found advisable for individual American holders to take any further steps in connection with such obligations, due announcement will be made in the public press.

Sincerely yours,

For the Secretary of State:

James C. Corliss, Assistant Chief
Division of Financial Affairs

Ci
MAR 11 1948 P.M.

✓ FN: VWJones:rtt

3/2/48

OF
(FL)

S. ALBERT STERN
ATTORNEY AT LAW

DIVISION OF
PROTECTIVE SERVICES

SEP 5 1947

DEPARTMENT OF STATE

DIVISION OF
PROTECTIVE SERVICES

SEP 10 1947

DEPARTMENT OF STATE

120 SOUTH LASALLE STREET
CHICAGO 3

FRANKLIN 5785

September 3, 1947

Special Projects Division
Department of State
Washington 25, D. C.

Dear Sirs:

Will you kindly furnish me with advice as to the status of claims arising out of ownership of Imperial Japanese Government bonds, Sinking Fund External Loan of 1924. Interest was paid through August 1, 1941. I understand the Alien Property Custodian is entertaining claims against funds in his custody but principal and interest payments in excess of his funds will be handled through the State Department. Any information relative to liquidating this debt will be appreciated.

Very truly yours,

S. Albert Stern

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RECORDS BRANCH

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DIVISION OF FINANCIAL AFFAIRS

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Answered 3/2/48
DEPARTMENT OF STATE
FN- P.W. Jones

CLAIMS UNIT	
Att.	<i>W</i>
Adv.	<i>W</i>
Cat.	
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894.51 BONDHOLDERS/9-347

CS/V

894.51 Bondholders/9-347

JACQUES RUCH
50 EAST 72ND STREET
NEW YORK 21, N. Y.

September 2, 1947.

Statement

DC/R files

In reference to the enclosed letter of the National City Bank of New York, N.Y., dated August 27, 1947, addressed to me, concerning:

\$ 3000.- Great Consolidated Electric Power Company Ltd.

6 1/2 % Bonds due July 1, 1950, No. IIIIO/I2

I wish to state the residences of my wife, Cecilia Ruch born de la Guardia and myself:

1939-4.28.1941 Collonges s/ Salève, Haute Savoie, France libre (non occupied)

4.28.1941-9.28.1945 13 Avenue Verdeil, Lausanne, Switzerland since 11.3.1945 until now our residence is New York, N.Y.

We both were residents in the U.S.A. from 1922-1933 and our two children are native American citizens. My son Jacques Ruch jr served in the U.S.A. Army Air Forces.

Jacques Ruch
Jacques Ruch *nc 9/14/51*

894.51 BONDHOLDERS / 9-247

894.51 Bondholders

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Cat. <i>CS</i>

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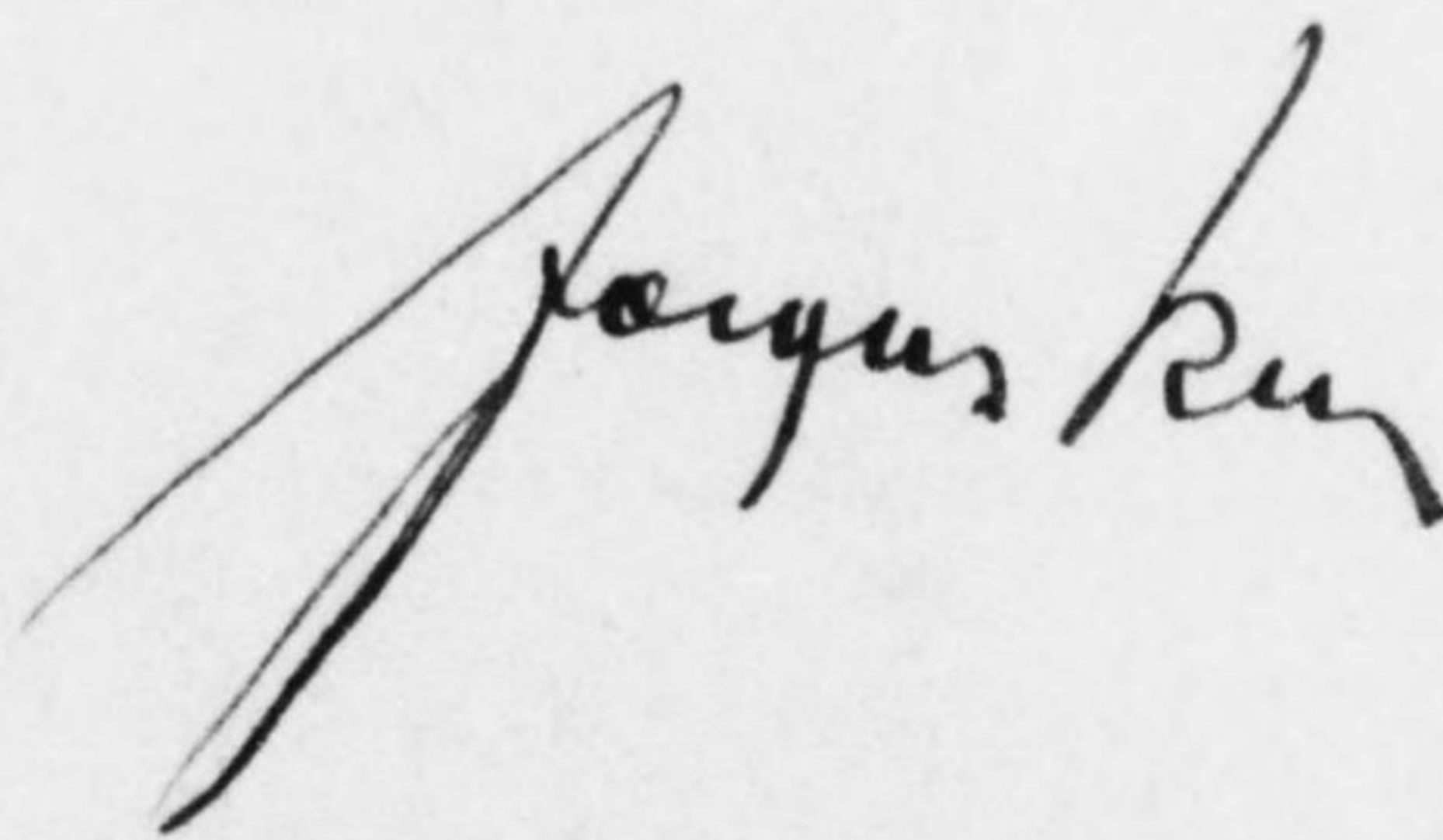
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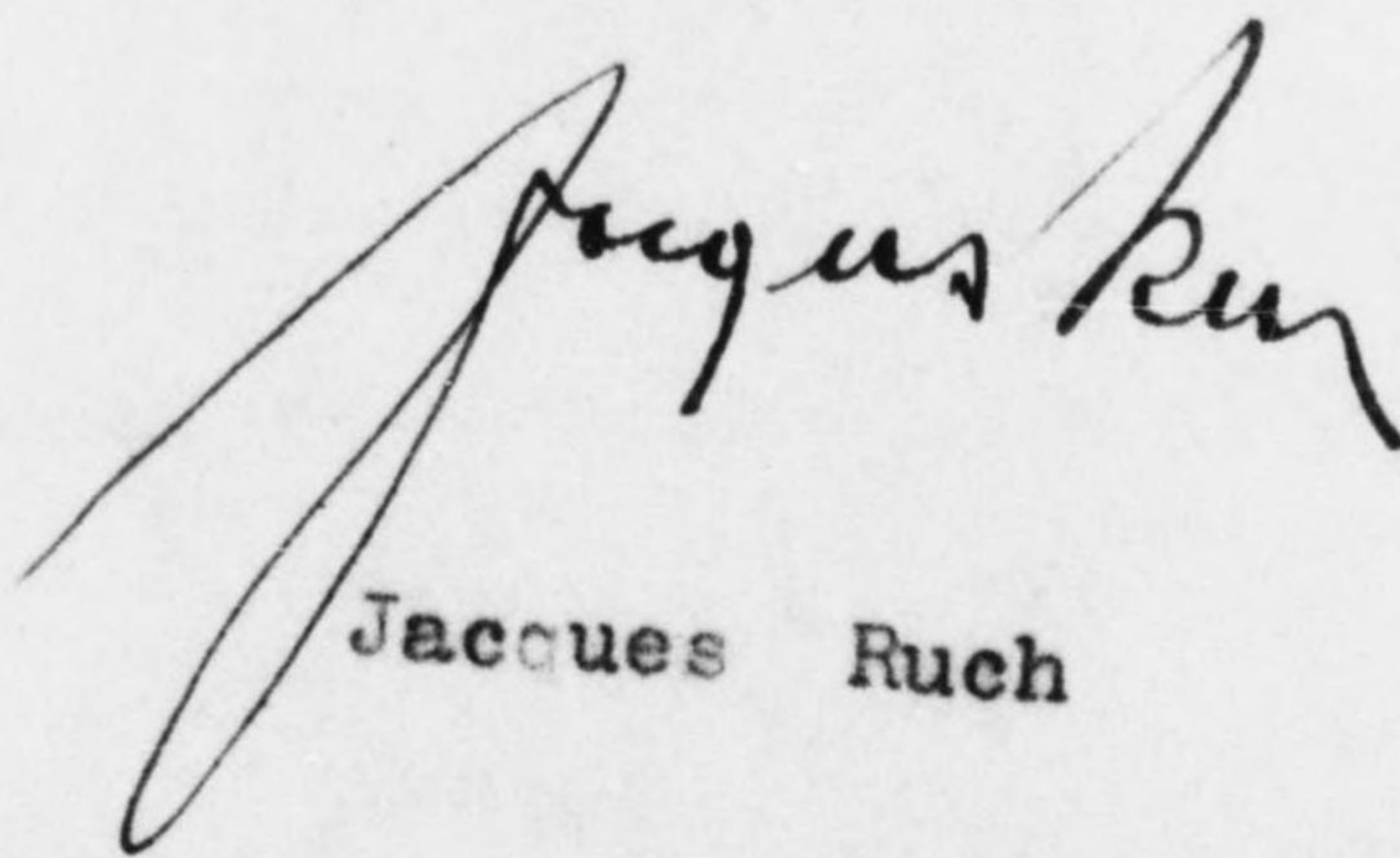
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Jacques Ruch

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THE NATIONAL CITY BANK OF NEW YORK

August 27, 1947

NEW YORK

CSA-3-JJC

Mr. Jacques Ruch
50 East 72nd Street
New York 21, New York

Dear Sir: RE: Account Jacques Ruch and/or Mrs. Cecilia Ruch nee De La Guardia

We are pleased to respond to your letter of August 20, 1947, requesting a statement concerning your holdings of \$3,000 Great Consolidated Electric Power Company Limited 6 $\frac{1}{2}$ % Bonds due July 1, 1950, represented by bonds Nos. 1110/12 for \$1,000 each with July 1, 1940 and subsequent coupons attached.

We are pleased to confirm that these securities were forwarded to us September 27, 1945, by the Union de Banque Suisse, Geneva, their reference No. 44491, for your account and we are presently holding these bonds in safekeeping.

We have on record license No. NY-771106-S, dated April 24, 1946 which expired July 23, 1946, reading as follows:

"Effect the debit and withdrawal specified in your application, relative to the account of Union Bank of Switzerland, Geneva, Switzerland, provided such cash and securities are held by you in a blocked account in the name of Jacques Ruch and Mrs. Cecilia Ruch, nee De La Guardia.

The \$3,000 Great Consolidated Electric Power Company Bonds were included in the securities referred to in this license. Further, we have on record a declaration from the Union Bank of Switzerland, dated February 13, 1946, describing these securities among others and stating that they have been owned by Mr. Jacques Ruch since a date prior to April 8, 1940 without interruption until September 27, 1945, the date of delivery to the National City Bank of New York.

We are also holding license No. NY-804165-T dated September 6, 1946 covering an unlimited period, which states "you are hereby granted the privileges of General License No. 42, as amended". The application for this license states "my nationality is and always was Swiss, from Swiss parents and ancestry. My wife, Cecilia de La Guardia Ruch is of Costa Rican origin; her father Wenceslao de La Guardia was for many years Costa Rican Minister to England and for the past 15 years has been Minister to Cuba. When she married me in 1924 she automatically became a Swiss citizen".

Be assured we take pleasure in forwarding this information to you and trust that it will assist you in the registration of these bonds as you desire.

Very truly yours,

MAF

FW 89451 Bank of Switzerland / 9-247

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MAR 17 1948

In reply refer to
FN 894.51 Bondholders
/9-647

894.51 BONDHOLDERS/9-647

My dear Mr. Everett:

Reference is made to your letter of September 6, 1947, and to the Department's acknowledgment of September 19, 1947, relative to the 6% Oriental Development Company, Limited, dollar bonds, due 1953. It is regretted that the reply to your inquiry has been so long delayed.

A definitive reply to your inquiry is not now possible, but the following may be helpful to your understanding of the Department's position with respect to such obligations.

The Department considers that investment in foreign bonds is primarily a private transaction into which the purchaser enters after calculation of the risks involved. In case of default on dollar bonds issued by private entities, it is assumed that the holders will be prepared, if necessary, to avail themselves of the usual methods to exercise any rights they may possess, whenever and wherever resort to such measures is possible. In case of default on dollar bonds issued by or guaranteed by governmental entities, as are the bonds mentioned by you, it is not the practice of the Department to negotiate directly for American holders, but it does endeavor to render such assistance as it properly can to such holders or their representatives. In this connection attention may be called to the Foreign Bondholders Protective Council, Incorporated, 90 Broad Street, New York, New York, which was organized several years ago to serve as a central representative body. Although it was established with the encouragement of the Department, the Council acts on its own responsibility. Some time ago, at the request of the Council, the Department transmitted to the United States Political Adviser to the Supreme

Commander
C/V

Mr. Ralph B. Everett,
2795 Downing Street,
Jacksonville, Florida.

Stamp: *FW*
Stamp: *1947*
Stamp: *894.51 Bondholders*

- 2 -


Commander for the Allied Powers, at Tokyo, a complete statement regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be considered appropriate in the protection of the American interest involved. The Department believes that the Council is mindful of the interests of American holders of such obligations and that it will, when occasion offers, take such steps as it considers to be to the advantage of the holders. You may wish to write to the Council in connection with the bonds mentioned by you.


It will be appreciated that the Department is not in a position to state now what provisions, if any, affecting such obligations, may be contained in the Peace Treaty with Japan, or what provision for claims arising from the war may be made. As you doubtless know, there will be many claims and demands against Japan, and against Japanese municipalities and persons, of which such obligations as those to which you refer will probably constitute but a small part.

Nevertheless, the Department is glad to make a record for such future consideration as may be found to be appropriate, of the information submitted by American citizens with regard to their holdings of such obligations. Such information should include the interest rate of the bonds, the dates of issue and maturity, the face value, the manner and date of acquisition of the bonds, the purchase price, the last payment of interest thereon, and the manner (whether by birth or naturalization) and date of acquisition by the holder of American citizenship. If citizenship was acquired by naturalization, the name and location of the court granting citizenship, and the number of the relative certificate should also be given. If it should later be found advisable for individual holders to take further steps, due announcement will be made in the public press.

Sincerely yours,

For the Secretary of State:


James C. Corliss, Assistant Chief
Division of Financial Affairs



CR
MAR 16 1948

FN:VWJones:rt 3/11/48

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MAC 17 1948



2795 Downing St.,
Jacksonville, Fla.,
Sept. 6, 1947.

DC/R

894.51 BONDHOLDERS/9-647

The Special Projects Division,
Protection of American Property Section,
The Department of State,
Washington, D. C.

Gentlemen:-

On a recent visit to Washington it was suggested to me in your Department that I take up by letter with you the following situation:

I have a holding of the 6% Guaranteed Gold Debentures, due Mar. 15, 1953, of the Oriental Development Company, Ltd. The latter is a Japanese corporation with headquarters in Tokyo. These debentures are listed on the New York Stock Exchange but were suspended from trading on Dec. 11, 1941. Interest is in default beginning with the coupons due Mar. 15, 1942. The principal and interest of these debentures ~~are~~ not only the obligation of the issuing corporation but are also guaranteed by the Imperial Japanese Government.

I have already filed claims with the Office of Alien Property on assets of the issuing corporation and also those of the Imperial Japanese Government which have been sequestered by that office. However, as it my information that it is very doubtful that the sequestered assets will be sufficient to cover the amount of the claims filed I am seeking other available assets of the obligors.

I will appreciate any informations which you can furnish me in line with the above.

Very truly yours,

Ralph B. Ewell

JUN 2 1951
FILED

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SECTION OF FINANCIAL AFFAIRS
reh FNO form 9/19/47
✓ **SEP 11 1947**
Answered 3/11/48
DEPARTMENT OF STATE
F. V. W. Jank

CS/V

894.51 Bondholders/9-647