THE DAILY BEE.
PUBLISHED BY
[G. F. WEISSE & CO.
G. F. WEISSE, E. HARRY,
F. DUVERGES, E. DUFOUR.
Daily paper, (one year in advance) ..... $12
Country paper, semi-weekly ..... 5
In all cases, subscribers must give one week's notice in writing before they can be relieved in their action. Any person receiving the paper through error of carriers, or otherwise, will be considered as a subscriber, and obliged to pay, unless due notice is given of the fact to the office.

# The New Orleans Bee.

OFFICE, 83 CHARTRES ST. NEW ORLEANS, FRIDAY MORNING, JUNE 18, 1858. VOL. XVII—NEW SERIES. VOL. XXI—WHOLE NO. 10,692.

## THE DAILY BEE.

*FRIDAY MORNING, JUNE 18.*

THE NORTHERN MAIL failed yesterday from [illegible] and Washington. The mail due the day previous came through.

### OUR FALSE POLICY AND ITS FRUITS

The telegraph informs us that the Paris correspondent of the London Times gives a [illegible] of the convention recently entered into between Nicaragua and Costa Rica on the one hand, and FELIX BELLY, agent of Messrs. [illegible] of France. It concedes the [illegible] an interoceanic canal along the [illegible] the San Juan river and Lake Nicaragua. The canal is to be completed within six [illegible] to be built sufficiently wide for the passage of two of the largest-sized ships of war, and is constructed to cost fifteen millions of francs. We do not attach any particular importance to this concession, as the [illegible] is high long entertained, has been frequently pronounced impracticable, in [illegible] of overwhelming physical obstacles. But we note the fact that such [illegible] has been constructed, less from [illegible] consequence, as because it furnishes [illegible] proof of the successful [illegible] foreign powers in a portion [illegible] American continent where our [illegible] counsel should have exclusive [illegible] With whom does the fault lie if we [illegible] and thwarted in all our efforts, [illegible] private, to obtain the ascendancy [illegible] America? With our nearly [illegible] administrations, of course, for, [illegible] presenting the conservative or the [illegible] school of politics, every President [illegible] desirous of excelling his predecessor [illegible] display of a supine and apathetic [illegible] a region in immediate [illegible] our own, and which from its [illegible] weakness must inevitably lean [illegible] powerful State for support. [illegible] censure England or France [illegible] their persistent endeavors to acquire [illegible] magnitude in Central America; [illegible] annex and colonize settlements; [illegible] influence and destroy our [illegible] in that quarter. The ambition of [illegible] of the rulers, have instead of apprehension, [illegible] a fixed conviction of our [illegible] and cowardice. England and [illegible] eminently sagacious as they are [illegible] shamefully avowed themselves of our [illegible] and misplaced moderation, to implant [illegible] more deeply in the mind of the Central American the unfortunate and erroneous [illegible]

There is no manner of doubt that in the [illegible] the powers of this same Monr. BELLY [illegible] to find the secret of our failure to [illegible] the rat's nation of the Irisarri treaty. [illegible] warned overcome some weeks ago [illegible] Nicaraguan correspondent. On the [illegible] of the war he tells us in the following terms:

"Mr. [illegible] the French agent, has arrived, [illegible] to defeat the American treaty. He has been received in Costa Rica [illegible] Nicaragua with the most disgusting adulation, and has pr[illegible]ress through the country [illegible] into a sort of triumphal march. It is [illegible] thought that the refusal of Martinez to ratify the treaty was brought about [illegible] the intermeddling of M. Belly. General [illegible], our Minister, had been given to understand by Senor Martinez that he would [illegible] the treaty instantly on its coming from [illegible] Assembly, but M. Belly, when in Greytown, hearing of the probability of the [illegible] of the treaty, sent off an agent, one De [illegible], post to Managua, with letters [illegible] the effect. What these letters were [illegible] know, only that they arrived just [illegible] President was about to sign the treaty, [illegible] thereupon instantly [illegible] [illegible] and [illegible] some of the most [illegible] acts [illegible]

[illegible] the newspapers of the country [illegible] with articles from the pen of [illegible] of his agents, warning the Assembly [illegible] the treaty. At the same [illegible] dispatches of a most menacing [illegible] were issued by General Mar[illegible]

[illegible] to the present time the treaty has not been ratified, and it seems that the machinations of Mr. Belly have succeeded not alone [illegible] yielding so completely to the [illegible] arrogance and semi-barbarism of [illegible] but have so sedulously avoided the assertion of our rights, and the demonstration of our strength, and have pursued a [illegible] so despicable and so suicidal, [illegible] all surprising that we have forfeited the respect of the rulers, have insured contempt instead of apprehension, [illegible] a fixed conviction of our [illegible] and cowardice. England and [illegible] eminently sagacious as they are [illegible] shamefully avowed themselves of our [illegible] and misplaced moderation, to implant [illegible] more deeply in the mind of the Central Americans the unfortunate and erroneous [illegible]

There is no manner of doubt that in the [illegible] the powers of this same Monr. BELLY [illegible] to find the secret of our failure to [illegible] the rat's nation of the Irisarri treaty. [illegible] warned overcome some weeks ago [illegible] Nicaraguan correspondent. On the [illegible] of the war he tells us in the following terms:

"Mr. [illegible], the French agent, has arrived, [illegible] to defeat the American treaty. He has been received in Costa Rica [illegible] Nicaragua with the most disgusting adulation, and has progressed through the country [illegible] into a sort of triumphal march. It is generally thought that the refusal of Martinez to ratify the treaty was brought about by the intermeddling of M. Belly. General [illegible], our Minister, had been given to understand by Senor Martinez that he would [illegible] the treaty instantly on its coming from the