

Washington, Wednesday, June 26, 1940

The President

ENLARGING KINGS CANYON NATIONAL PARK-CALIFORNIA

BY THE PRESIDENT OF THE UNITED STATES OF AMERICA

A PROCLAMATION

WHEREAS the act of March 4, 1940. Public, No. 424, 76th Congress, establishes the Kings Canyon National Park, in the State of California, and authorizes the extension of the General Grant grove section thereof by proclamation to include the hereinafter-described lands; and

WHEREAS it appears that it would be in the public interest to add these lands to the said park:

NOW, THEREFORE, I, FRANKLIN D. ROOSEVELT, President of the United States of America, under and by virtue of the authority vested in me by section 2 of the aforesaid act of March 4, 1940, do proclaim that, subject to valid existing rights, the following-described lands in California are hereby added to and made a part of the General Grant grove section of the Kings Canyon National Park:

Mount Diablo Meridian-California

T. 14 S., R. 28 E.,

- sec. 9, S¹/₂; sec. 9, S¹/₂; sec. 10, SW¹/₄, and that part of E¹/₂ south of Generals Highway; sec. 11, that part south of Generals High-
- way; sec. 13, that part south of Generals High-
- way:
- sec. 14, that part south of Generals Highwav:

- way; sec. 15, $E_{1/2}^{1/2}$, $NW_{1/4}^{1/4}$, $SE_{1/4}^{1/4}SW_{1/4}^{1/4}$; sec. 21, $SE_{1/4}^{1/4}NE_{1/4}^{1/4}$, $E_{1/2}^{1/2}SE_{1/4}^{1/4}$; sec. 22, $E_{1/2}^{1/2}$, $E_{1/2}^{1/2}NW_{1/4}^{1/4}$, $SW_{1/4}^{1/4}$, $SW_{1/4}^{1/4}$; sec. 23, all; sec. 24, that part south of Generals High-

way;

Secs. 25 and 26, all; Sec. 27, E¹/₂, NW¹/₄, and that part of SW¹/₄ north and east of the crest of Redwood Mountain.

T. 14 S., R. 28 E., sec. 34, that part east of the crest of Red-wood Mountain;

secs. 35 and 36, all.

T. 15 S., R. 28 E., Secs. 1 and 2, all; Sec. 3, that part east of the crest of Redwood Mountain;

sec. 11, that part east and north of the crest of Redwood Mountain; crest of neurosci sec. 12, all; sec. 13, that part north of Sequoia Na-tional Park boundary,— containing approximately 10,000 acres.

The administration, protection, and development of the lands within this area shall be exercised under the direction of the Secretary of the Interior by the National Park Service, subject to the provisions of the act entitled "An Act to establish a National Park Service, and for other purposes," approved August 25, 1916 (39 Stat. 535, U.S.C., title 16, secs. 1 and 2), and acts supplementary thereto or amendatory thereof, and to all other laws, rules, and regulations applicable to the said park. IN WITNESS WHEREOF I have here-

unto set my hand and caused the seal of the United States to be affixed. DONE at the City of Washington this day of June in the year of our Lord 21" nineteen hundred and forty, and of the Independence of the [SEAL] United States of America the

one hundred and sixty-fourth.

FRANKLIN D ROOSEVELT

By the President:

CORDELL HULL Secretary of State.

[No. 2411]

[F. R. Doc. 40-2592; Filed, June 25, 1940; 11:36 a. m.]

Rules, Regulations, Orders

TITLE 21—FOOD AND DRUGS

CHAPTER I-FOOD AND DRUG ADMINISTRATION

PART 2-REGULATIONS FOR THE ENFORCE-MENT OF THE FEDERAL FOOD, DRUG, AND COSMETIC ACT

ORDER PROMULGATING RULES OF PRACTICE FOR HEARINGS

By virtue of the authority vested in the Secretary of Agriculture by the Federal Food, Drug, and Cosmetic Act (Title 21, U.S.C., Sup., sec. 371; 52 Stat. 1055), §§ 2.701-2.715:

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and in order to carry out the powers vested in the Secretary by the said Act. the following rules of practice, for hearings contemplated by sec. 701 (e) of said Act, except hearings with reference to regulations under sec. 404 (a) of the Act, are hereby promulgated:

Definitions

§ 2.701 Definitions. As used in



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the Archivist or Acting Archivist, an officer of the Department of Justice designated by the Attorney General, and the Public Printer or Acting Public Printer,

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(a) The term "Act" means the Federal Food, Drug, and Cosmetic Act, approved June 25, 1938, as amended.

(b) The term "Department" means the Department of Agriculture of the United States.1

(c) The term "Secretary" means the Secretary of Agriculture.²

(d) The term "FEDERAL REGISTER" means the publication provided for by the Federal Register Act of July 26, 1935 (49 Stat. 500), and acts supplementary thereto and amendatory thereof.

(e) The term "person" includes an individual, partnership, corporation, and association.

(f) The term "Hearing Clerk" means the Hearing Clerk of the Department.*

Hearing and Notice Thereof

§ 2.702 Hearings under sec. 701 (e) of the Act. except hearings with reference to regulations under sec. 404 (a) of the Act. The Secretary, on his own initiative or upon an application of any interested industry or substantial portion thereof stating reasonable grounds therefor, shall hold a public hearing upon a proposal to issue, amend, or repeal any regulation contemplated by any of the following sections of the Act: 401, 403 (j), 406 (a) and (b), 501 (b), 502 (d), 502 (h), 504, and 604.*

§ 2.703 Notice of hearing. The Secretary shall give notice of the hearing by filing the same with the Archivist of the United States for publication in the FED-ERAL REGISTER. The notice shall set forth the proposal in general terms and shall specify the time, which shall not be less than 30 days after the date of the notice, and the place for the public hearing.*

"Secretary" will mean the Administrator, Federal Security Agency. *§§ 2.701 to 2.715, inclusive, issued under authority contained in sec. 701, 52 Stat. 1055; 21 U.S.C., Sup., Sec. 371.

§ 2.704 Designation and powers of | with respect to the subject matter of the presiding officer. (a) Each such hearing shall be conducted by a presiding officer, who shall be the Secretary or such officer or employee of the Department as the Secretary may designate for the purpose. Any such designation may be made or revoked by the Secretary at any time. Such hearing shall be conducted in an informal but orderly manner in accordance with these rules, and, where such rules are inapplicable or incomplete, in accordance with the directions of the presiding officer. The presiding officer shall have power to administer oaths, examine witnesses, and receive evidence, and to rule upon the admissibility of evidence and other matters that arise in the course of the hearing, but, except where the presiding officer is the Secretary, shall have no power to decide any motion which involves final determination of the merits of the proceeding.

(b) The hearing shall be held at the time and place set forth in the notice of the hearing, but may at such time and place be continued from day to day and adjourned to a later day or to a different place, within the city designated in the notice, without notice other than the announcement thereof by the presiding officer at the hearing.*

Procedure at Hearing

\$ 2.705 Appearances. At the hearing, any interested person shall be given an opportunity to appear, either in person or through his authorized representative, and to be heard with respect to matters relevant and material to the proposal. Any interested person who desires to be heard in person at any hearing under these rules shall file with the presiding officer a written appearance setting forth his name, address, and occupation. If such person desires to be heard through a representative, such person or such representative shall file with the presiding officer a written appearance setting forth the authority for such representative and the names. addresses, and occupations of such person and such representative. Any such person or such representative shall give such other information respecting his appearance as the presiding officer may request. All present at the hearing shall conform to all reasonable standards of orderly and ethical conduct.*

§ 2.706 Order of procedure. (a) The presiding officer shall have noted on the record his designation as presiding officer and the notice of the hearing as filed with the Archivist of the United States. This shall be done by filing as an exhibit for the record a copy of the FEDERAL REGISTER containing such designation and such notice. If the designation has not been published in the FEDERAL REGISTER, the presiding officer shall file as an exhibit the order of the Secretary designating him to preside.

(b) To promote orderliness and clarity of the record, evidence shall be received

hearing in the following order, except as the presiding officer otherwise may nermit:

(1) Evidence with respect to the proposal in general, including such matters as its historical background, the reason for the proposal, and its probable effect. No evidence shall be introduced at this stage of the hearing as to any specific provisions of the proposal.

(2) Evidence with respect to specific terms of the proposal, which shall be read and considered section by section in a sequence to be determined by the presiding officer. Suggestions to add to. delete, or alter any portions of a given section of the proposal shall be made as consideration of such section is reached and, insofar as practicable, shall be submitted in writing.

(3) At each stage of the hearing, whether general or specific, evidence shall be received first in support of the proposal, followed by the evidence opposing the proposal.*

§ 2.707 Submission and receipt of evidence. (a) Each witness shall, before proceeding to testify, be sworn or make affirmation.

(b) When necessary in order to prevent undue prolongation of the hearing, the presiding officer may limit the number of times any witness may testify to the same matter or the repetitious examination and cross-examination of witnesses, or the amount of corroborative or cumulative evidence.

(c) The presiding officer shall admit only relevant and material evidence.

(d) Opinion evidence shall be admitted when the presiding officer is satisfied that the witness is properly qualified,

(e) Affidavits, if relevant and material, shall be received and marked as exhibits, provided they are filed with the presiding officer on or before the date of the opening of the hearing. Every interested person shall be permitted to examine all affidavits which have been so filed and to file counter-affidavits with the presiding officer, within a period of time, to be fixed by the presiding officer, not more than five days following the close of the hearing. In any event, the Secretary will consider the lack of opportunity for cross-examination in determining the weight to be attached to statements made in the form of affidavits.

(f) If any person objects to the admission or rejection of any evidence, or other limitation of the scope of any examination or cross-examination, he shall state briefly the grounds of such objection, and the transcript shall not include argument or debate thereon except as ordered by the presiding officer. Any such objection shall be made before the presiding officer in order subsequently to be relied upon in the proceeding. A ruling of the presiding officer on any such objection shall be a part of the tran-

¹ On and after June 30, 1940, the term "Department" will mean the Federal Security Agency.

and after June 30, 1940, the term 2 On

as has been made.

(g) Samples may be displayed at the hearing and may be described for purposes of the record but shall not be admitted in evidence as exhibits.*

§ 2.708 Transcript of the testimony. Testimony given at a hearing shall be reported verbatim. All written statements, charts, tabulations, and similar data offered in evidence at the hearing shall be marked for identification and, upon a showing satisfactory to the presiding officer of their authenticity, relevancy, and materiality, shall be received and marked as exhibits in evidence. Such exhibits (including affidavits) shall, if practicable, be submitted in quintuplicate and in documentary form. In case the required number of copies are not made available, the presiding officer shall exercise his discretion as to whether said exhibit shall when practicable be read in evidence or whether additional copies shall be required to be submitted within a time to be specified by the presiding officer. Where the testimony of a witness refers to a statute, or to a report or document, the presiding officer shall, after inquiry relating to the identification of such statute, report, or document, determine whether the same shall be produced at the hearing and physically be made a part of the evidence as an exhibit, or whether it shall be incorporated into the evidence by reference. Where relevant and material matter offered in evidence is embraced in a report or document containing immaterial and irrelevant matter, such immaterial and irrelevant matter shall be excluded and shall be segregated insofar as practicable, subject to the direction of the presiding officer.*

§ 2.709 Oral and written arguments. (a) Unless the presiding officer shall issue an announcement at the hearing authorizing oral argument before him, it shall not be permitted.

(b) The presiding officer shall announce at the hearing a reasonable period within which interested persons may file written arguments based solely upon the evidence received at the hearing, citing the page or pages of the transcript of the testimony where such evidence occurs.*

§ 2.710 Filing the record of the hearing. As soon as practicable after the close of the hearing, the complete record of the hearing shall be filed in the office of the Hearing Clerk. The record of the hearing shall include the transcript of the testimony, including any exhibits and together with any written arguments that may have been filed with the presiding officer.*

§ 2.711 Copies of the record of the hearing. The Department will make provisions for a stenographic record of the testimony and for such copies of the

script, together with such offer of proof own purposes. Any person desiring a and the seal of the Department of Agricopy of the record of the hearing or of any part thereof shall be entitled to the same upon application to the Hearing Clerk and upon payment of the costs thereof. Suggested corrections to transcripts of the testimony shall be considered only if offered within a period (to be fixed by the presiding officer) of not more than three days following the completion of the testimony, for which purpose the record shall be kept open for such additional period. The presiding officer shall have authority to act upon such suggested corrections.*

Issuance of Order

§ 2.712 Proposed order. The Secretary, within a reasonable time after the filing of the record of the hearing, will issue his proposed order, which shall be served upon the interested persons whose appearances were entered at the hearing by publication in the FEDERAL REGISTER OF by mailing a copy of the proposed order to each of such persons by registered mail: Provided, however, That if, after examination of the record of the hearing, the Secretary finds that no controversy with respect to the subject of the hearing exists between the persons who appeared thereat, and that such action will promote the purposes of the Act, the Secretary will issue a final order in lieu of issuing a proposed order in accordance with this section.*

§ 2.713 Exceptions. Within a reason-able time, which shall be specified in the proposed order but shall not exceed 20 days from the time of the issuance of such order, any interested person whose appearance was filed at the hearing may file exceptions to the proposed order. The exceptions shall point out with particularity the alleged errors in said proposed order, and shall contain a specific reference to the page of the transcript of the testimony or to the exhibit on which each exception is based. Such exceptions may be accompanied by a memorandum brief in support thereof.*

§ 2.714 Final order. The Secretary thereafter will issue his final order. A duplicate original thereof shall thereupon be filed with the Archivist of the United States and published in the FEDERAL REGISTER. A duplicate original thereof shall also be filed with the Hearing Clerk for public inspection.*

Public Notice of Foregoing Regulations

§ 2.715 Public notice of foregoing regulations. Public notice of the issuance of the foregoing rules of practice for hearings shall be given by publishing the same in the FEDERAL REGISTER.*

This order supersedes the order of January 12, 1939 (4 F.R. 223), as amended by the order of July 21, 1939 (4 F.R. 3401). Done at Washington, D. C., this the transcript thereof as it requires for its 25th day of June 1940. Witness my hand 15 F.R. 2114.

culture.

[SEAL]

H. A. WALLACE. Secretary of Agriculture.

[F. R. Doc. 40-2591; Filed, June 25, 1940; 11:14 a. m.l

TITLE 32—NATIONAL DEFENSE

CHAPTER VI-COUNCIL OF NATIONAL DEFENSE

NOMINATIONS TO ADVISORY COMMISSION

We, the undersigned, acting as the Council of National Defense do hereby nominate to the President of the United States of America the following persons to act as the Advisory Commission, provided for in Section 2 of Chapter 418 of the Law of August 28, 1916 (39 Stat. 649). each of whom in the opinion of the Council of National Defense has special knowledge of some industry, public utility. or the development of some natural resource, or is otherwise specially qualified for the duties imposed upon the Advisory Commission:

> Edward R. Stettinius, Jr. William S. Knudsen. Sidney Hillman. Chester C. Davis. Ralph Budd. Leon Henderson. . Harriet Elliott.

We also hereby nominate William H. McReynolds to act as Secretary of the Advisory Commission.

> HARRY H. WOODRING, Secretary of War. CHARLES EDISON, Secretary of the Navy. HAROLD L. ICKES. Secretary of the Interior. H. A. WALLACE, Secretary of Agriculture. HARRY L. HOPKINS, Secretary of Commerce. FRANCES PERKINS.

> > Secretary of Labor.

[F. R. Doc. 40-2583; Filed, June 24, 1940; 4:25 p. m.]

EMPLOYMENT OF EXPERTS

Under authority of section 2 of the Act of August 29, 1916 (39 Stat. 649). the Council of National Defense adopts. subject to the approval of the President, the following addition to the rules and regulations¹ heretofore adopted by the Council and approved by the President for the conduct of its work:

SECTION 4. The Secretary to the Council shall employ for the Council, under the provisions of said

FEDERAL REGISTER, Wednesday, June 26, 1940

Section 2 of the Act of August 29, 1916, in addition to the personnel which he is authorized to provide by Section 3 of these rules and regulations, such experts as may be necessary to the conduct of the work of the Council or to the organization of subordinate bodies for its assistance.

> HARRY H. WOODRING, Secretary of War. CHARLES EDISON. Secretary of the Navy. HAROLD L. ICKES, Secretary of the Interior. H. A. WALLACE, Secretary of Agriculture. HARRY L. HOPKINS. Secretary of Commerce. FRANCES PERKINS. Secretary of Labor.

Approved:

FRANKLIN D ROOSEVELT The White House, June 6, 1940.

[F. R. Doc. 40-2584; Filed, June 24, 1940; 4:25 p. m.]

TITLE 47—TELECOMMUNICATION

CHAPTER I-FEDERAL COMMUNICA-TIONS COMMISSION

PART 3-RILLES GOVERNING STANDARD AND HIGH FREQUENCY BROADCAST STATIONS

SUBPART A-RULES GOVERNING STANDARD BROADCAST STATIONS

Sections 3.1-3.86 appear at 4 F.R. 2714, as amended 4 F.R. 4926, 5 F.R. 425, 5 F.R. 1067, 5 F.R. 1449, 5 F.R. 1629, 5 F.R. 2151.

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SUBPART B-RULES GOVERNING HIGH FRE-QUENCY BROADCAST STATIONS

Definitions¹

§ 3.201 High frequency broadcast station. The term "high frequency broadcast station" means a station licensed primarily for the transmission of radiotelephone emissions intended to be received by the general public and operated on a channel in the high frequency broadcast 28 band.*†

§ 3.202 High frequency broadcast band. The term "high frequency broadcast band" means the band of frequencies extending from 43000 to 50000 kilocycles, both inclusive.**

§ 3.203 Frequency modulation. The term "frequency modulation" means a system of modulation of a radio signal in which the frequency of the carrier wave is varied in accordance with the signal to be transmitted while the amplitude of the carrier remains constant.* †

§ 3.204 Center frequency. The term "center frequency" means the frequency of the carrier wave with no modulation. (With modulation the instantaneous operating frequency swings above and below the center frequency. The operating frequency with no modulation shall be the center frequency within the frequency tolerance).*†

§ 3.205 High frequency broadcast channel. The term "high frequency broadcast channel" means a band of frequencies 200 kilocycles wide and is

¹Other definitions which may pertain to high frequency broadcast stations are included in §§ 2.1 to 2.35 and §§ 3.1 to 3.16, and the Communications Act of 1934, as amended. ² See § 3.226 concerning multiplexing, aural and facsimile programs.

³ High frequency broadcast stations must use frequency modulation exclusively in ac-cordance with § 3.228 (d).

*Sec. 4 (1), 48 Stat. 1066; 47 U.S.C. 154 (1)— Sec. 303 (f), 48 Stat#1082; 47 U.S.C. 303 (f). †Adopted by the FCC, June 21, 1940, effective immediately.

designated by its center frequency. Channels for high frequency broadcast stations begin at 43100 kilocycles and continue in successive steps of 200 kilocycles to and including the frequency 49900 kilocycles.*†

§ 3.206 Service area. The term "service area" of a high frequency broadcast station means the area in which the signal is not subject to objectionable interference or objectionable fading. (High frequency broadcast stations are considered to have only one service area; for determination of such area see Standards of Good Engineering Practice for High Frequency Broadcast Stations.) *†

§ 3.207 Antenna field gain. The term "antenna field gain" of a high frequency broadcast antenna means the ratio of the effective free space field intensity produced at one mile in the horizontal plane expressed in millivolts per meter for 1 kilowatt antenna input power to 137.6.*†

§ 3.208 Free space field intensity. The term "free space field intensity" means the field intensity that would exist at a point in the absence of waves reflected from the earth or other reflecting objects.*†

§ 3.209 Frequency swing. The term "frequency swing" is used only with respect to frequency modulation and means the instantaneous departure of the carrier frequency from the center frequency resulting from modulation.*†

§ 3.210 Multiplex transmission. The term "multiplex transmission" means the simultaneous transmission of two or more signals by means of a common carrier wave. (Multiplex transmission as applied to high frequency broadcast stations means the transmission of facsimile or other aural signals in addition to the regular broadcast signals.) *†

§ 3.211 Percentage modulation. The term "percentage modulation" with respect to frequency modulation means the ratio of the actual frequency swing to the frequency swing required for 100 percent modulation expressed in percentage. (For high frequency broadcast stations, a frequency swing of 75 kilocycles is standard for 100 percent modulation.)*

§ 3.212 Experimental period. The term "experimental period" means that period of time between 12 midnight and sunrise. This period may be used for experimental purposes in testing and maintaining apparatus by the licensee of any high frequency broadcast station, on its assigned frequency and with its authorized power, provided no interference is caused to other stations maintaining a regular operating schedule within such period.*†

§ 3.213 Main studio. The term "main studio" means, as to any station, the studio from which the majority of its local programs originate, and/or from which a majority of its station anoriginating at remote points.*†

Allocation of Facilities

§ 3.221 Basis of licensing high frequency broadcast stations. High frequency broadcast stations shall be licensed to serve a specified area in square miles. The contour bounding the service area and the radii of the contour shall be determined in accordance with the Standards of Good Engineering Practice for High Frequency Broadcast Stations *+

\$ 3.222 Area served. (a) High frequency broadcast stations shall be licensed to serve areas having characteristics falling within the provisions of subparagraphs (a), (b) or (c) of § 3.225 hereof. The Commission, in considering applications for high frequency broadcast stations, will establish service areas.

(b) Where a service area has been established in which one or more existing high frequency broadcast stations are in operation, the contours of any new station proposed to serve such area shall compare with those of the existing station or stations as nearly as possible.* †

§ 3.223. Time of operation. All high frequency broadcast stations shall be licensed for unlimited time operation.* †

§ 3.224 Showing required. Authorization for a new high frequency broadcast station or increase in facilities of an existing station ⁵ will be issued only after a satisfactory showing has been made in regard to the following matters:

(a) That the area and population which the applicant proposes to serve has the characteristics of an area described in subparagraphs (a), (b), or (c) of § 3.225 hereof. The application shall be accompanied by a full analysis of the basis upon which the area as set forth in the application was determined. No application for construction permit for a new station or change of service area will be accepted unless a definite site, full details of the proposed antenna, and a suitable map showing the expected service area are furnished with the application. (See Standards of Good Engineering Practice for High Frequency Broadcast Stations.)

(b) Where a service area has been established in which one or more existing high frequency broadcast stations are in operation, that the contours of any new station proposed to serve such area will compare with those of the existing station or stations as nearly as possible, or that the service area already established should be modified.

(c) That objectionable interference will not be caused to existing stations or that if interference will be caused the

volve experimental authorization may be granted pursuant to § 1.365.

the need for the service which will be lost by reason of such interference.

(d) That the proposed station will not suffer interference to such an extent that its service would be reduced to an unsatisfactory degree. (For determining objectionable interference, see Standards of Good Engineering Practice for High Frequency Broadcast Stations.)

(e) That the technical equipment proposed, the location of the transmitter, and other technical phases of operation comply with the regulations governing the same, and the requirements of good engineering practice. (See technical regulations herein and Standards of Good Engineering Practice for High Frequency Broadcast Stations.)

(f) That there is a need for the proposed program service in the area to be served.

(g) That the applicant is financially qualified to construct and operate the proposed station; and, if the proposed station is to serve substantially the same area as an existing station, that applicant will be able to compete effectively with the existing station or stations.

(h) That the program service will include a portion of programs particularly adapted to a service utilizing the full fidelity capability of the system, as set forth in the Standards of Good Engineering. Practice for High Frequency Broadcast Stations.

(i) That the proposed assignment will tend to effect a fair, efficient, and equitable distribution of radio service among the several states and communities.

(j) That the applicant is legally qualified, is of good character, and possesses other qualifications sufficient to provide a satisfactory public service.

(k) That the facilities sought are subject to assignment as requested under existing international agreements and the Rules and Regulations of the Commission.

(1) That the public interest, convenience, and necessity will be served through the operation under the proposed assignment.*†

§ 3.225 Channel assignments. The channels set forth below with the indicated center frequencies are available for high frequency broadcast stations:

(a) (1) Applicants for licenses to serve cities or towns having a total population of less than 25,000 (approximate) (exclusive of adjacent rural areas) shall apply for one of the following channel assignments:

48900	49500
49100	49700
49300	49900

(2) The application shall specify a service area which shall not exceed 500 square miles, except where a definite need for a greater area is shown and no objectionable interference will result.

(b) (1) Applicants for licenses to serve populations of 25,000 (approximate) or radials shall be submitted to the Commis-

nouncements are made of programs need for the proposed service outweighs more within areas comprising less than 3.000 square miles shall apply for one of the following channel assignments:

44500	46700
44700	46900
44900	47100
45100	47300
45300	47500
45500	47700
45700	47900
45900	48100
46100	48300
46300	48500
46500	48700

(2) The applications shall specify a service area which shall comprise (i) either a metropolitan district, (ii) a city, (iii) an area which may comprise one or more towns or communities or subdivisions of cities or metropolitan districts having such common cultural, economic, geographical, or other characteristics as to justfy service to the area as a unit.

(c) (1) Applicants for licenses to serve areas in excess of 3,000 square miles shall apply for one of the following channel assignments:

43100	43900
43300	44100
43500	44300
43700	

(2) The application shall specify a service area comprising two or more large cities or metropolitan districts and a large adjacent rural area; or, in exceptional cases, one city or metropolitan district and a large adjacent rural area.

(d) High frequency broadcast stations shall use frequency modulation exclusively.

(e) Stations serving all or a substantial part of the same area will not be assigned adjacent channels.

(f) One channel only will be assigned to a station.*;

§ 3.226 Facsimile broadcasting and multiplex transmission. The Commission may grant authority to a high freguency broadcast station for the multiplex transmission of facsimile and aural broadcast programs provided the facsimile transmission is incidental to the aural broadcast and does not either reduce the quality of or the frequency swing required for the transmission of the aural program. The frequency swing for the modulation of the aural program should be maintained at 75 kc. and the facsimile signal added thereto. No transmission cutside the authorized band of 200 kc. shall result from such multiplex operation nor shall interference be caused to other stations operating on adjacent channels. The transmission of multiplex signals may also be authorized on an experimental basis in accordance with § 3.32, Subpart A.*†

§ 3.227 Proof of performance required. Within one year of the date of first regular operation of a high frequency broadcast station, continuous field intensity records along several

⁴The rules relating to allocation of facili-ties are intended primarily for the informa-tion of applicants. Nothing contained in said rules shall be regarded as any recogni-tion of any legal right on behalf of any person to a grant or denial of any application. ⁵Special authorizations which do not in-

contours, and from which operating constants required to deliver service to the area specified in the license are determined. The Commission may grant extensions of time upon showing of reasonable need therefor.*†

§ 3.228 Multiple ownership. (a) No person (including all persons under common control)⁶ shall, directly or indirectly, own, operate, or control more than one high frequency broadcast station that would serve substantially the same service area as another high frequency broadcast station owned, operated, or controlled by such person.

(b) No person (including all persons under common control) shall, directly or indirectly, own, operate, or control more than one high frequency broadcast station, except upon a showing (1) that such ownership, operation, or control would foster competition among high frequency broadcast stations or provide a high frequency broadcasting service distinct and separate from existing services, and (2) that such ownership, operation, or control would not result in the concentration of control of high frequency broadcasting facilities in a manner inconsistent with public interest, convenience, or necessity: Provided, however, That the Commission will consider the ownership. operation, or control of more than six high frequency broadcast stations to constitute the concentration of control of high frequency broadcasting facilities in a manner inconsistent with public interest, convenience, or necessity.*†

§ 3.229 Normal license period. All high frequency broadcast station licenses will be issued so as to expire at the hour of 3 a.m., Eastern Standard Time, and will be issued for a normal license period of one year, expiring as follows:

(a) For stations operating on the frequencies 48900, 49100, 49300, 49500, 49700, and 49900, April 1.

(b) For stations operating on the frequencies 44500, 44700, 44900, 45100, 45300, 45500, 45700, 45900, 46100, 46300, and 46500, May 1.

(c) For stations operating on the frequencies 46700, 46900, 47100, 47300, 47500, 47700, 47900, 48100, 48300, 48500, and 48700, June 1.

(d) For stations operating on the frequencies 43100, 43300, 43500, 43700, 43900, 44100, and 44300, July 1.*†

Equipment

§ 3.241 Maximum power rating. The Commission will not authorize the installation of a transmitter having a maximum rated power more than twice the operating power of the station.*†

§ 3.242 Maximum rated carrier power; how determined. (a) The maximum rated carrier power of a standard

sion which will establish the actual field transmitter shall be determined by the manufacturer's rating of the equipment.

> of a composite transmitter shall be of the following changes: determined by the sum of the applicable commercial ratings of the vacuum tubes employed in the last radio stage.*†

§ 3.243 Frequency monitor. The licensee of each high frequency broadcast station shall have in operation at the transmitter a frequency monitor independent of the frequency control of the transmitter. It shall have a stability of 20 parts per million. For detailed requirements thereof see Standards of Good Engineering Practice for High Frequency Broadcast Stations.* †

§ 3.244 Modulation monitor. The licensee of each high frequency broadeast station shall have in operation at the transmitter an approved modulation monitor. For detailed requirements thereof see Standards of Good Engineering Practice for High Frequency Broadcast Stations.*†

§ 3.245 Required transmitter performance. (a) The external performance of high frequency broadcast transmitters shall be within the minimum requirements prescribed by the Commission contained in the Standards of Good Engineering Practice for High Frequency Broadcast Stations.

(b) The transmitter center frequency shall be controlled directly by automatic means which do not depend on inductances and capacities for inherent stability.

(c) The transmitter shall be wired and shielded in accordance with good engineering practice and shall be provided with safety features in accordance with the specifications of article 810 of the current National Electrical Code as approved by the American Standards Association.*

§ 3.246 Indicating instruments. The direct plate circuit current and voltage shall be measured by instruments having an acceptable accuracy. (See Standards of Good Engineering Practice for High Frequency Broadcast Stations.) **

§ 3.247 Auxiliary and duplicate transmitters. See §§ 3.63 and 3.64 for provisions governing the use of auxiliary and duplicate transmitters at high frequency broadcast stations.*†

§ 3.248 Changes in equipment and antenna system. Licensees of high frequency broadcast stations shall observe the following provisions with regard to changes in equipment and antenna system:

(a) No changes in equipment shall be made:

1. That would result in the emission of signals outside of the authorized channel.

2. That would result in the external performances of the transmitter being in disagreement with that prescribed in the Standards of Good Engineering Practice for High Frequency Broadcast Stations.

(b) Specific authority, upon filing formal application 7 therefor, is required (b) The maximum rated carrier power for a change in service area or for any

> 1. Changes involving an increase in the maximum power rating of the transmitter.

> 2. A replacement of the transmitter as a whole.

3. Change in the location of the transmitter antenna.

4. Change in antenna system, including transmission line, which would result in a measurable change in service or which would affect the determination of the operating power by the direct method. If any change is made in the antenna system or any change made which may affect the antenna system, the method of determining operating power shall be changed immediately to the indirect method.

5. Change in location of main studio to outside of the borders of the city, state, district, territory, or possession.

6. Change in the power delivered to the antenna.

(c) Specific authority, upon filing informal request therefor, is required for the following change in equipment and antenna:

1. Change in the indicating instruments installed to measure the antenna current or transmission line, direct plate circuit voltage and the direct current of the last radio stage, except by instruments of the same type, maximum scale reading and accuracy.

2. Minor changes in the antenna system and/or transmission line which would not result in an increase of service area.

3. Changes in the location of the main studio except as provided for in subparagraph (b) 5.

(d) Other changes, except as above provided for in this section or in Standards of Good Engineering Practice for High Frequency Broadcast Stations prescribed by the Commission may be made at any time without the authority of the Commission, provided that the Commission shall be promptly notified thereof, and such changes shall be shown in the next application for renewal of license.*†

Technical Operation

§ 3.251 Operating power; how determined. The operating power, and the requirements for maintenance thereof, of each high frequency broadcast station shall be determined by the Standards of Good Engineering Practice for High Frequency Broadcast Stations.* †

§ 3.252 Modulation. (a) The percentage of modulation of all stations shall be maintained as high as possible consistent

[&]quot;The word "control" as used herein is not limited to majority stock ownership but in-cludes actual working control in whatever manner exercised.

⁷ See Standards of Good Engineering Practice for High Frequency Broadcast Stations for specific application form required.

good broadcast practice and in no case less than 85 percent on peaks of frequent recurrence during any selection which normally is transmitted at the highest level of the program under consideration.* †

§ 3.253 Frequency tolerance. The operating frequency without modulation of each broadcast station shall be maintained within 2000 cycles of the assigned center frequency.*†

Operation

§ 3.261 Minimum operating schedule; service. (a) Except Sundays, the licensee of each high frequency broadcast station shall maintain a regular daily operating schedule which shall consist of at least three hours of operation during the period 6 a.m. to 6 p.m., local standard time and three hours of operation during the period 6 p.m. to midnight, local standard time. In an emergency, however, when due to causes beyond the control of the licensee, it becomes impossible to continue operating, the station may cease operation for a period not to exceed ten days, provided that the Commission and the Inspector in Charge of the radio district in which the station is located ⁸ shall be notified in writing immediately after the emergency develops.

(b) Such stations shall devote a minimum of one hour each day during the period 6 a.m. to 6 p.m., and one hour each day during the period 6 p.m. to midnight, to programs not duplicated simultaneously as primary service in the same area by any standard broadcast station or by any high frequency broadcast station. During said one hour periods, a service utilizing the full fidelity capability of the system, as set forth in the Standards of Good Engineering Practice for High Frequency Broadcast Stations, shall be rendered. However, the Commission may, upon request accompanied by a showing of reasons therefor, grant exemption from the foregoing requirements, in whole or in part, for periods not in excess of three months

(c) In addition to the foregoing minimum requirements, the Commission will consider, in determining whether public interest, convenience, and necessity has been or will be served by the operation of the station, the extent to which the station has made or will make use of the facility to develop a distinct and separate service from that otherwise available in the service area.*†

SUBPART C-GENERAL RULES APPLICABLE TO BOTH STANDARD AND HIGH FREQUENCY BROADCAST STATIONS

§ 3.401 Station license; posting of. The station license and any other instrument of authorization or individual order concerning construction of the equip-

with good quality of transmission and | ment or the manner of operation of the station shall be posted in a conspicuous place in the room in which the transmitter is located in such manner that all terms thereof are visible and the license of the station operator shall be posted in (See §§ 2.51 and the same manner. 2.52.)*†

§ 3.402 Licensed operator required. The licensee of each station shall have a licensed operator or operators of the grade specified by the Commission on duty during all periods of actual operation of the transmitter at the place where the transmitting equipment is located. (See § 2.53.) *†

§ 3.403 Licensed operator; other duties. The licensed operator on duty and in charge of a standard broadcast transmitter may, at the discretion of the licensee, be employed for other duties or for the operation of another radio station or stations in accordance with the class of operator's license which he holds and by the rules and regulations governing such other stations; Provided, however, That such duties shall in no wise interfere with the proper operation of the standard broadcast transmitter.*;

§ 3.404 Logs. The licensee of each broadcast station shall maintain program and operating logs and shall require entries to be made as follows:

(a) In the program log.

(1) An entry of the time each station identification announcement (call letters and location) is made.

(2) An entry briefly describing each program broadcast, such as "music," "drama," "speech," etc., together with the name or title thereof, and the sponsor's name, with the time of the beginning and ending of the complete program. If a mechanical record is used, the entry shall show the exact nature thereof, such as "record." "transcription," etc., and the time it is announced as a mechanical record. If a speech is made by a political candidate, the name and political affiliations of such speaker shall be entered.

(3) An entry showing that each sponsored program broadcast has been announced as sponsored, paid for, or furnished by the sponsor.

(b) In the operating log.

(1) An entry of the time the station begins to supply power to the antenna, and the time it stops.

(2) An entry of the time the program begins and ends.

(3) An entry of each interruption to the carrier wave, its cause, and duration. (4) An entry of the following each 30 minutes:

(i) Operating constants of last radio stage (total plate current and plate voltage).

(ii) Antenna current.

(iii) Frequency monitor reading.

(iv) Temperature of crystal control chamber if thermometer is used.

(5) Log of experimental operation during experimental period. (If regular operation is maintained during this period, the above logs shall be kept.)

(i) A log must be kept of all operation during the experimental period. If the entries required above are not applicable thereto, then the entries shall be made so as to fully describe the operation.*†

§ 3.405 Logs: retention of. Logs of standard broadcast stations shall be retained by the licensee for a period of 2 years, except when required to be retained for a longer period in accordance with the provisions of § 2.54.**

§ 3.406 Station identification. (a) A licensee of a standard broadcast station shall make station identification announcement (call letters and location) at the beginning and ending of each time of operation and during operation on the hour and half hour as provided below:

(b) Such identification announcement during operation need not be made when to make such announcement would interrupt a single consecutive speech, play, religious service, symphony concert, or operatic production of longer duration than 30 minutes. In such cases the identification announcement shall be made at the first interruption of the entertainment continuity and at the conclusion of such program.

(c) In case of variety-show programs, baseball game broadcasts, or similar programs of longer duration than 30 minutes, the identification announcement shall be made within 5 minutes of the hour and half hour.

(d) In case of all other programs (except as provided in paragraphs (b) and (c) of this section) the identification announcement shall be made within 2 minutes of the hour and half hour.

(e) In making the identification announcement the call letters shall be given only on the channel of the station identified thereby.*†

§ 3.407 Mechanical records. Each broadcast program consisting of a mechanical record or a series of mechanical records shall be announced in the manner and to the extent set out below:

(a) A mechanical record or a series thereof, of longer duration than 30 minutes, shall be identified by appropriate announcement at the beginning of the program, at each 30 minute interval. and at the conclusion of the program: Provided, however, That the identifying announcement at each 30 minute interval is not required in case of a mechanical record consisting of a single, continuous, uninterrupted speech, play, religious service, symphony concert, or operatic production of longer duration than 30 minutes.

(b) A mechanical record, or a series thereof, of a longer duration than 5 minutes, and not in excess of 30 minutes, shall be identified by an appropriate announcement at the beginning and end of the program:

^{*}See Appendix No. 3, Part 1.

(c) A single mechanical record of a duration not in excess of 5 minutes shall be identified by appropriate announcement immediately preceding the use thereof;

(d) In case a mechanical record is used for background music, sound effects, station identification, program identification (theme music of short duration), or identification of the sponsorship of the program proper, no announcement of the mechanical record is required.

(e) The identifying announcement shall accurately describe the type of mechanical record used, i. e., where an electrical transcription is used it shall be announced as a "transcription" or an "electrical transcription", or as "transcribed" or "electrically transcribed", and where a phonograph record is used it shall be announced as a "record".*†

§ 3.408 *Rebroadcast.* (a) The term "rebroadcast" means reception by radio of the program ⁹ of a radio station, and the simultaneous or subsequent retransmission of such program by a broadcast station.¹⁰

(b) The licensee of a standard or high frequency broadcast station may, without further authority of the Commission, rebroadcast the program of a United States standard or high frequency broadcast station, provided the Commission is notified of the call letters of each station rebroadcast and the licensee certifies that express authority has been received from the licensee of the station originating the program.¹¹

(c) The licensee of a standard or high frequency broadcast station may, without further authority of the Commission, rebroadcast on a non-commercial basis a non-commercial program of an international broadcast station, provided the Commission is notified of the call letters of each station rebroadcast and the licensee certifies that express authority has been received from the licensee of the station originating the program.

(d) No licensee of a standard broadcast station shall rebroadcast the program of any other class of United States radio station without written authority having first been obtained from the Commission upon application accompanied by written consent or certification of consent of the

 9 As used in § 3.408, program includes any complete program or part thereof, or any signals if other than A-3 emission.

¹⁹ In case a program is transmitted from its point of origin to a broadcast station entirely by telephone facilities in which a section of such transmission is by radio, the broadcasting of this program is not considered a rebroadcast. ¹¹ The notice and certification of consent

¹¹ The notice and certification of consent shall be given within three (3) days of any single rebroadcast, but in case of the regular practice of rebroadcasting certain programs of a standard broadcast station several times during a license period, notice and certification of consent shall be given for the ensuing license period with the application for renewal of license or at the beginning of such rebroadcast practice if begun during a license period.

(c) A single mechanical record of a licensee of the station originating the any contract or other agreement which program.^{12 13} shall have the effect of permitting any

(e) In case of a program rebroadcast by several standard broadcast stations, such as a chain rebroadcast, the person legally responsible for distributing the program or the network facilities may obtain the necessary authorization for the entire rebroadcast both from the Commission and from the person or licensee of the station originating the program.

Attention is directed to section 325 (b) of the Communications Act of 1934, which reads as follows:

No person shall be permitted to locate, use, or maintain a radio broadcast studio or other place or apparatus from which or whereby sound waves are converted into electrical energy, or mechanical or physical reproduction of sound waves produced, and caused to be transmitted or delivered to a radio station in a foreign country for the purpose of being broadcast from any radio station there, having a power output of sufficient intensity, and/or being so located geographically that its emissions may be received consistently in the United States, without first obtaining a permit from the Commission upon proper application therefor.¹⁴ * \dagger

Broadcasts By Candidates for Public Office

§ 3.421 General requirements. No station licensee is required to permit the use of its facilities by any legally qualified candidate for public office, but if any licensee shall permit any such candidate to use its facilities it shall afford equal opportunities to all other such candidates for that office to use such facilities, provided that such licensee shall have no power of censorship over the material broadcast by any such candidate.*†

§ 3.422 *Definitions*. The following definitions shall apply for the purposes of § 3.421:

(a) "A legally qualified candidate" means any person who has met all the requirements prescribed by local, state, or federal authority as a candidate for the office which he seeks, whether it be municipal, county, state, or national, to be determined according to the applicable local laws.

(b) "Other candidates for that office" means all other legally qualified candidates for the same public office.*†

§ 3.423 Rates and practices. The rates, if any, charged all such candidates for the same office shall be uniform and shall not be rebated by any means, directly or indirectly; no licensee shall make any discrimination in charges, practices, regulations, facilities, or services for or in connection with the service rendered pursuant to these rules, or make or give any preference to any candidate for public office or subject any such candidate to any prejudice or disadvantage; nor shall any licensee make

¹² The broadcasting of a program relayed by a relay broadcast station (§ 4.21) is not considered a rebroadcast. ¹³ Informal application may be employed.

¹³ Informal application may be employed. ¹⁴ Formal application required. See "Standards of Good Engineering Practice" for form number.

any contract or other agreement which shall have the effect of permitting any legally qualified candidate for any public office to broadcast to the *exclusion* of other legally qualified candidates for the same public office.*†

§ 3.424 Records; inspection. Every licensee shall keep and permit public inspection of a complete record of all requests for broadcast time made by or on behalf of candidates for public office, together with an appropriate notation showing the disposition made by the licensee of such requests, and the charges made, if any, if request is granted.*[†]

By the Commission.

[SEAL]

T. J. SLOWIE, Secretary.

[F. R. Doc. 40-2593; Filed, June 25, 1940; 11:53 a. m.]

PART 3-RULES GOVERNING STANDARD BROADCAST STATIONS

SECTIONS REPEALED

The Commission on June 21, 1940, repealed §§ 3.87-3.104, inclusive, effective immediately.

By the Commission.

[SEAL] T. J. SLOWIE,

Secretary.

[F. R. Doc. 40-2594; Filed, June 25, 1940; 11:53 a. m.]

Notices

DEPARTMENT OF AGRICULTURE.

Federal Surplus Commodities Corporation.

DESIGNATION OF AREAS UNDER COTTON STAMP PROGRAM

Pursuant to the applicable regulations and conditions prescribed by Henry A. Wallace, Secretary of Agriculture of the United States of America, the following areas are hereby designated as areas in which cotton order stamps may be used:

The area within the county limits of Ramsey County, Minnesota.

The area within the city limits of Minneapolis, Minnesota, and the immediate environs thereof as defined by the local representative of the Federal Surplus Commodities Corporation. The posting of the definition of "the immediate environs" in the office of the local representative of the Federal Surplus Commodities Corporation shall constitute due notice thereof.

The effective dates for the abovementioned areas shall be announced by the local representative of the Federal Surplus Commodities Corporation for the respective areas in local newspapers of general circulation.

PHILIP F. MAGUIRE, Executive Vice President.

JUNE 22, 1940.

[F. R. Doc. 40-2589; Filed, June 25, 1940; 11:14 a. m.]

FOOD STAMP PROGRAM

Pursuant to the applicable regulations and conditions prescribed by Henry A. Wallace, Secretary of Agriculture of the United States of America, the following areas are hereby designated as areas in which food order stamps may be used:

The area within the county limits of Jefferson County, Arkansas.

The area within the city limits of Brockton, Massachusetts, and the immediate environs thereof as defined by the local representative of the Federal Surplus Commodities Corporation.

The area within the county limits of Scott County, Iowa.

The area within the township limits of Rock Island, Illinois, and the immediate environs thereof as defined by the local representative of the Federal Surplus Commodities Corporation.

The area within the township limits of South Rock Island, Illinois, and the immediate environs thereof as defined by the local representative of the Federal Surplus Commodities Corporation.

The area within the township limits of Moline, Illinois, and the immediate environs thereof as defined by the local representative of the Federal Surplus Commodities Corporation.

The area within the township limits of South Moline, Illinois, and the immediate environs thereof as defined by the local representative of the Federal Surplus Commodities Corporation.

The area within the township limits of Hampton, Illinois, and the immediate environs thereof as defined by the local representative of the Federal Surplus Commodities Corporation.

The area within the county limits of Valley County, Montana.

The posting of the definition of "the immediate environs" in the office of the local representative of the Federal Surplus Commodities Corporation shall constitute due notice thereof.

The effective dates for the above-mentioned areas shall be announced by the local representative of the Federal Surplus Commodities Corporation for the respective areas in local newspapers of general circulation.

PHILIP F. MAGUIRE,

Executive Vice President.

JUNE 22, 1940.

[F. R. Doc. 40-2590; Filed, June 25, 1940; 11:14 a. m.]

SECURITIES AND EXCHANGE COM-MISSION.

[File No. 70-76]

IN THE MATTER OF CENTRAL U. S. UTILI-TIES COMPANY

ORDER APPROVING APPLICATION

At a regular session of the Securities and Exchange Commission held at its No. 124-2

on the 21st day of June, A. D. 1940.

Central U.S. Utilities Company, a registered holding company, having filed an application pursuant to section 10 (a) (3) of the Public Utility Holding Company Act of 1935 for approval of the acquisition of all the rights, title and interest in and to all property, both real and personal, and all other assets of its wholly-owned subsidiary, Hopkinsville Water Company:

A public hearing¹ having been held upon said application, after appropriate notice; no member of the public having appeared or having requested an opportunity to be heard; the Commission having examined the record in this matter and having filed its findings and opinion herein:

It is ordered, That the said application of Central U. S. Utilities Company pursuant to section 10 (a) (3) of the Act shall be and hereby is approved.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, Secretary.

[F. R. Doc. 40-2586; Filed, June 25, 1940; 11:03 a. m.]

[File No. 1-2790]

IN THE MATTER OF NORTHERN CALIFORNIA GOLDFIELDS, INC., COMMON STOCK, 10¢ PAR VALUE, NON-ASSESSABLE

WITHDRAWING REGISTRATION OF ORDER SECURITIES ON NATIONAL SECURITIES EXCHANGES

At a regular session of the Securities and Exchange Commission, held at its office in the City of Washington, D. C., on the 24th day of June, A. D. 1940.

The Commission having instituted a proceeding, pursuant to section 19 (a) (2) of the Securities Exchange Act of 1934. to determine whether the registration on the San Francisco Mining Exchange and the Standard Stock Exchange of Spokane of the common stock, 10¢ par value, non-assessable, of Northern California Goldfields, Inc., shall be suspended or withdrawn; and

After appropriate notice, a hearing² having been held in this matter in Seattle, Washington, and the trial examiner having filed an advisory report to which no exceptions have been taken; and

The Commission having found, based upon the evidence introduced at said hearing, that the issuer has failed to comply with the provisions of sections 12 and 13 of said Act and the rules and regulations thereunder, as more fully set forth in the Commission's Opinion this day issued; and

The Commission having found that it is necessary and appropriate for the

¹5 F.R. 2162. 25 F.R. 997.

DESIGNATION OF AREAS UNDER SURPLUS | office in the City of Washington, D. C., | protection of investors, to withdraw the registration of said common stock on said Exchanges;

It is ordered, Pursuant to Section 19 (a) (2) of the Securities Exchange Act of 1934, that the registration on the San Francisco Mining Exchange and the Standard Stock Exchange of Spokane of the common stock, 10¢ par value, nonassessable, of Northern California Goldfields, Inc., shall be, and the same is, hereby withdrawn, effective at the close of business on July 15, 1940.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, Secretary.

[F. R. Doc. 40-2588; Filed, June 25, 1940; 11:04 a. m.]

[File No. 8-1]

IN THE MATTER OF COMMONWEALTH STOCK & BOND CO. 514 SAFETY BUILDING, ROCK ISLAND, ILLINOIS

ORDER REVOKING REGISTRATION

At a regular session of the Securities and Exchange Commission, held at its office in the City of Washington, D. C., on the 24th day of June, A. D. 1940.

The Commission having issued an order for proceedings and notice of hearing on the question of revocation or suspension of registration, pursuant to section 15 (b) of the Securities Exchange Act of 1934; and

The registrant having admitted the facts contained in said notice, waived opportunity for hearing, and consented to the entry of an order revoking its registration; and

The Commission having duly considered the matter, and entered its findings as contained in the Commission's Opinion this day issued; and

The Commission now being fully advised in the premises,

It is ordered, pursuant to section 15 (b) of the Securities Exchange Act of 1934, that the registration of Commonwealth Stock & Bond Co. be and the same is, hereby revoked.

By the Commission.

[SEAL] FRANCIS P. BRASSOR, Secretary.

[F. R. Doc. 40-2587; Filed, June 25, 1940; 11:03 a. m.]

[File No. 70-82]

IN THE MATTER OF NATIONAL GAS & ELEC-TRIC CORPORATION

ORDER APPROVING ACQUISITION OF BONDS

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 24th day of June, 1940.

National Gas & Electric Corporation having filed an application pursuant to Rule U-12C-1 promulgated under the Public Utility Holding Company Act of Bonds, Ten-Year, 5%, Series B, in the manner described and provided for in the Indenture securing said bonds, for and provided for in the Indenture; sinking fund purposes; and (2) the acquisition by the applicant in the open market on or before December 1, 1940 of not more than \$20,000 principal amount of said bonds for the purpose of delivery

1935 for an order approving (1) the ac-quisition of \$20,000 principal amount of said sinking fund, and to the extent that ings herein; applicant's First Lien Collateral Trust the sinking fund payment is made by the deposit of cash, the acquisition of bonds with such cash in the manner described

> A public hearing¹ after appropriate notice having been duly held thereon, the Commission having considered the rec-

15 F.R. 2276.

It is ordered, That the acquisition of said bonds for sinking fund purposes as set forth in the said application, be and it hereby is approved.

By the Commission.

FRANCIS P. BRASSOR, [SEAL] Secretary. +

[F. R. Doc. 40-2585; Filed, June 25, 1940; 11:03 a.m.]