

The American Rescue Plan: Impacts on Ohio

The Need for Action in Ohio

The pandemic and the associated economic crisis have had a severe impact on Ohio. The need for action is clear:

- Since the pandemic began, more than 978,471 people have been infected with COVID-19 and more than 17,656 people have died.
- The unemployment rate is 5.6%, up from 4.7% before the pandemic.
- Since February 2020, more than 177,000 fewer people are employed.
- 969,000 adults 13% of all adults in the state report not having enough food to eat. This includes 389,000 adults living with children, or 15% of all adults living with children, who report that the children in their household do not have enough to eat.
- An estimated 569,000 renters or 23% of renters are not caught up on rent.
- An estimated 2,577,000 adults or 31% of all adults statewide report having difficulty covering normal household expenses.

The Effect of the American Rescue Plan on Ohio

President Biden's American Rescue Plan will provide Ohio with:

- \$5.5 billion in state fiscal relief
- \$4.6 billion in local fiscal relief
- More than \$4.5 billion in relief for K-12 schools
- Economic impact payments of up to \$1,400 per person (above the \$600 per person provided in December) for more than 7.4 million adults and 2.8 million children. This is 89% of all adults in the state and 87% of all children in the state.
- Additional relief of up to \$1,600 per child through the Child Tax Credit to the families of 2,372,000 children, lifting 132,000 children out of poverty
- Additional relief of up to nearly \$1,000 through the Earned Income Tax Credit to 695,000 childless workers, including many in frontline jobs
- Marketplace health insurance premiums that are \$1,062 lower per month for a 60-year old couple earning \$75,000 per year