GENERAL HEADQUARTERS SUPREME COMMANDER FOR THE ALLIED POVERS

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MEMORANDUM FOR: JAPANESE GOVERNMENT

THROUGH:

Central Liaison Office, Tokyo

SUBJECT:

Procedure for Submitting Requests for Release of Precious Metals

1. Reference is made to memorandum for the Japanese Government, file AG 130 (22 Sep 45)ESS, SCAPIN 45, 22 September 1945, subject, "Control of Financial Transactions," from General Headquarters, Supreme Commander for the Allied Powers.

2. Effective upon the receipt of this memorandum, the following procedure will govern the release of precious metals:

a. All requests for release of precious metals for a period of three months will be consolidated in a paper to be called the "Quarterly Allocation of Precious Metals." The Quarterly Allocation will be submitted to General Headquarters, Supreme Commander for the Allied Powers, Civil Property Custodian, at least two months prior to the first day of the three month period during which their release is desired. Thus the Quarterly Allocation for the first quarter of 1948 must be submitted to General Headquarters, Supreme Commander for the Allied Powers, Civil Property Custodian, not later than 1 November 1947, and the allocation for the second quarter of 1948 not later than 1 February 1948.

b. The Quarterly Request will be presented in such form as may be prescribed by General Headquarters, Supreme Commander for the Allied Powers. Specifically, it is directed that names of all Companies be given in Romaji-Hepburn and that all requests be submitted on eight (8) inch by eleven (11) inch paper. Requests not properly submitted will not be favorably considered.

c. Each Ministry will be responsible for approving, reviewing and screening all requests falling within its jurisdiction, particularly with regard to the form in which presented, the end use for which the metals are desired, and the quantities requested. It is the duty of each Ministry

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to disapprove all requests which do not conform to policies established by General Headquarters, Supreme Commander for the Allied Powers, or which are not of a nature essential to the Japanese economy, and to determine that the quantities requested are not excessive for the intended use. The Ministry of Finance will be responsible for informing the other Ministries of their duties as described above, reviewing the consolidated request, and seeing that it is submitted before the deadline.

- Supreme Commander for the Allied Powers, Civil Property Custodian, after the designated date will be considered, except as mentioned in paragraph 4, below.
- 3. Upon approval of allocations of precious metals, the Ministry of Finance will make the releases exactly as directed by Supreme Commander for the Allied Powers, and will take appropriate action to insure that released metals are used only for approved purposes.
- for the following purposes only:
- export when approved or directed by General Headquarters, Supreme Commander for the Allied Fowers.
- articles. b. Repair of essential tools and other manufactured
- 5. Emergency requests approved by General Headquarters, Supreme Commander for the Allied Powers; interim requests will be numbered consecutively First or Second Supplemental Request for the Quarter of No interim request will be considered except after prior consultation with and approval by General Headquarters, Supreme Commander for the Allied Powers, Civil Property Custodian.
- 6. As the Third Quarter Allocation, along with numerous supplemental requests, was submitted very late the Third Quarter Allocation will be designated the Fourth Quarter Allocation.

FOR THE SUPREME COMMANDER:

R. M. LEVY, Colonel, AGD, utant General.

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