The New-Orleans Bee.

NO. [illegible] OF VOL. IX.—NEW SERIES. } OFFICIAL PAPER OF GENERAL COUNCIL AND FIRST MUNICIPALITY.....NEW-ORLEANS, SATURDAY MORNING, JANUARY 27, 1849. { WAGNE & WEISSE, Proprietors. No. 93 CHARTRES STREET.

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The New-Orleans Daily Bee

Saturday morning, Jan. 27, 1849.

Railroad Across the Isthmus of Panama.

We [illegible] Hall B. Kelly, [illegible] the project of the Central American Railroad, [illegible] Messrs. Aspinwall & Co. [illegible] the Governor of Panama, [illegible] Congress of Panama, authorizing the [illegible] on certain terms with [illegible] for the completion of the enterprise.

[illegible] some highly elaborate documents [illegible] with great care and industry, [illegible] the advantages which the [illegible] would derive from lending its aid in [illegible] the objects of the memorialists. [illegible] that we shall gain by the project of communication, in our trade [illegible] the Pacific ocean, about [illegible] European competition, or no [illegible] of time, some $1 days navigation [illegible] N.Y. and the ground will bring us [illegible] nearer San Francisco [illegible] of two thousand miles nearer to [illegible] Coast, Canton and the ports of South [illegible] Pacific. With steamers on [illegible] Isthmus, passengers, the mails [illegible] passages may be conveyed from [illegible] York to San Francisco in 11 days—or [illegible] same time required by the [illegible] Horn.

[illegible] Everything depends upon the report adopted [illegible] amendments, or the development [illegible] the enterprise, the saving of [illegible] The report estimates the cost [illegible] a railroad [illegible] Panama to [illegible] Chagres at $3,000,000. [illegible] Chagres to Gatun, 15 miles, [illegible] Gatun to Panama, 45 miles. [illegible] of the proposed railroad [illegible] China trade [illegible] to the valley of the Mississippi, [illegible] to the West coast of [illegible] with the trade [illegible] Europe, [illegible] Atlantic ports. [illegible] Panama Railroad Company [illegible] Messrs. Aspinwall & Co. [illegible] the Government of Panama [illegible] the contract with Aspinwall [illegible] terms of the United States Mail Steamship Co. [illegible] the Government of Panama [illegible] the completion of the railroad [illegible] Panama to Gatun [illegible] Chagres, [illegible] the Panama Railroad Company [illegible] the privilege of