

DECLASSIFIED

E.O. 11652, Sec 3(E) and 5(D) or (E) NND#

760050

894.51 BONDHOLDERS/ 1-147-----12-3147



V. EARL STARR, CHAIRMAN OF THE BOARD
STANLEY N. WILSON, VICE PRESIDENT
SOPHIA GEROSKY, TELLER

J. P. DENBY, PRESIDENT
J. HOWARD GAGE, CASHIER

Japan Bonds
E. P. FANNING, ASST. CASHIER
MARK MAYFIELD, ASST. CASHIER
ELVERA BORMAN, BOOKKEEPER

FARMERS & MERCHANTS NATIONAL BANK

CARLINVILLE, ILL.

Jan. 8, 1947

RECEIVED
DEPARTMENT OF STATE

1947 JAN 13 PM 3 0

Office of the Japanese Embassy,
Washington,
DC.

MAR 18 1947
LEGAL ADVISER
JAN 14 1947
DEPARTMENT OF STATE
W. F. N. for action
217 N
1 2/4 4 AUP

DC/R

Gentlemen:

I have been informed that registration is necessary of all Japanese Internal Securities that owners interest may be safeguarded.

I am the owner of the following Japanese Bonds.

Bond No. 22019 Taiwan Electric Power Ltd for \$1000 5 1/2% bond of 1971 with 1/1942 and SCA

Bonds No. 8945 and 8946 Imperial Japanese Government for \$100 each, 6 1/2 % of 1954 with 2/1942 and SCA.

I wish you would advise me whether registration is necessary and what steps I should take in this connection.

I am enclosing a self addressed envelope for your reply for which I thank you kindly.

Yours very truly,

Mark Mayfield

894.51 BONDHOLDERS/1-847

FILED
JUN 12 1951

*34 encls. attached
7-14*

W

DCR OFD Unit
Anal
Rev B
Cal.
W

DIVISION OF FINANCIAL AFFAIRS
*Letter drafted in
FN: JCC: yw*
3-10-47
DEPARTMENT OF STATE

CS/A

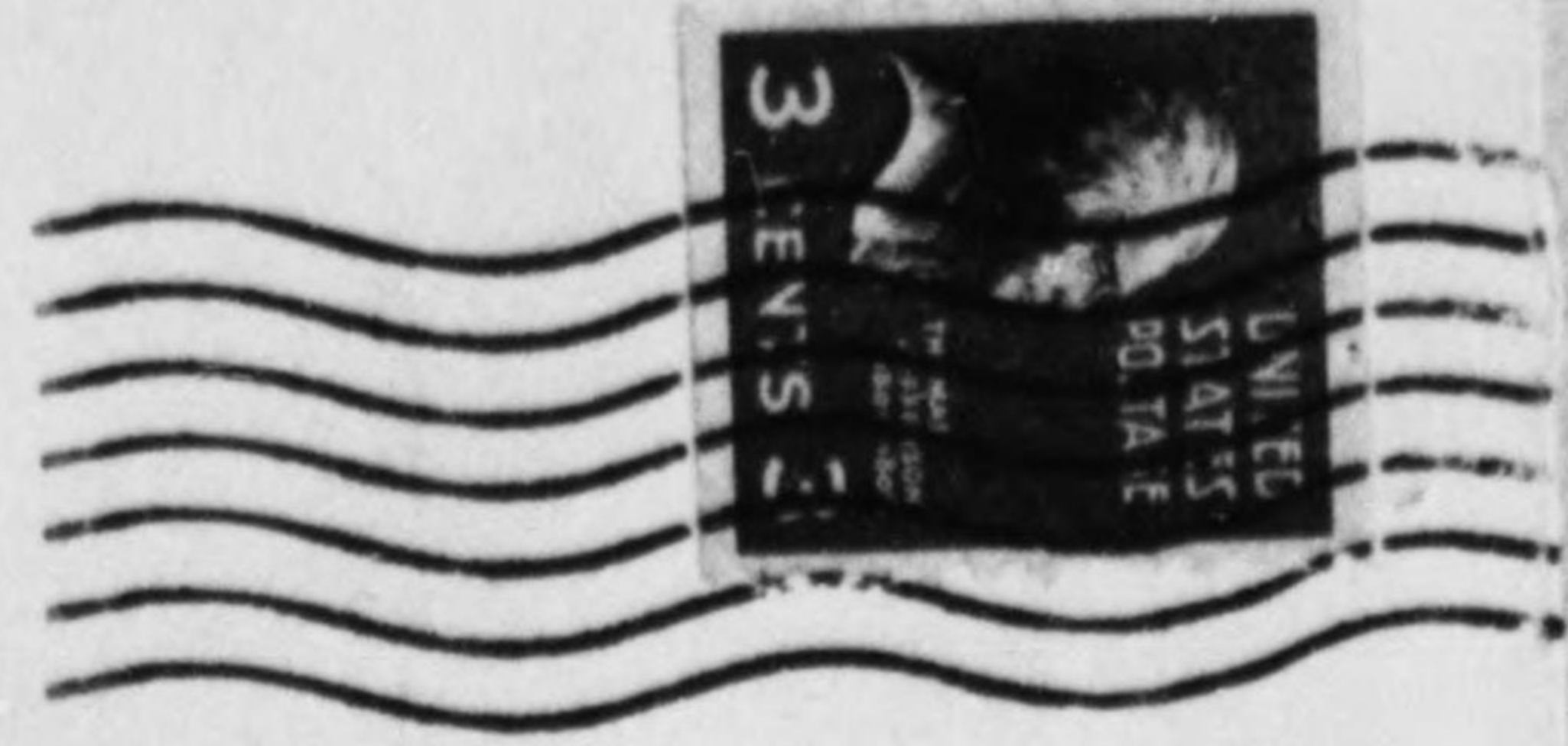
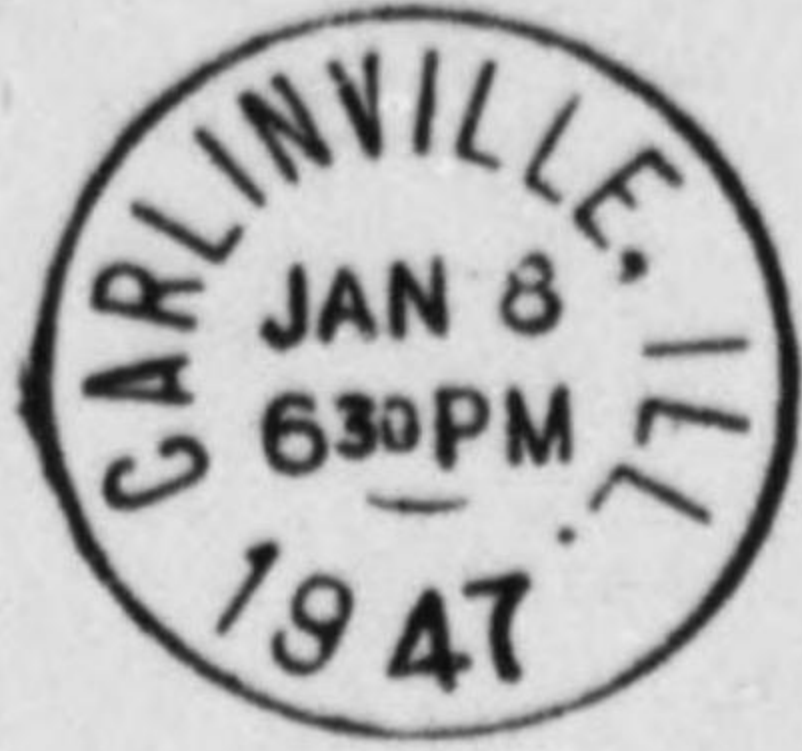
894.51 - Bond & Records
1-1-847

DECLASSIFIED

E.O. 11652, Sec 3(E) and 5(D) or (E) NND#

760050

Mark Mayfield,
RETURN IN FIVE DAYS TO
Farmers and Merchants National Bank
490 West Side Square
CARLINVILLE, ILLINOIS



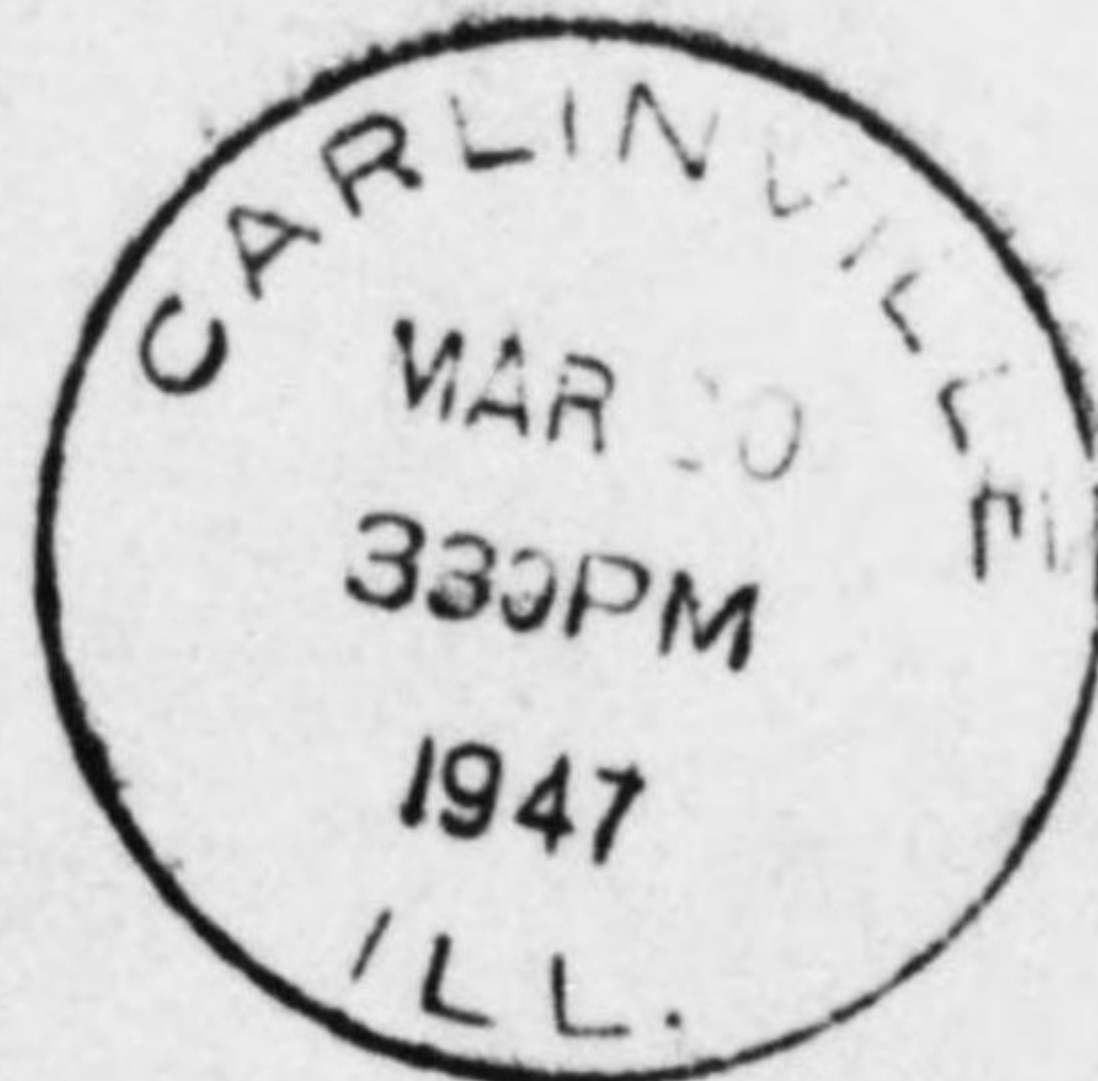
Office of the Japanese Embassy or Consulate,
Washington,
D.C.

*State Dept
6880*

689

MENT OF STATE, U. S. A.
SHINGTON 25, D. C.
OFFICIAL BUSINESS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300



NOT IN DIRECTORY

Mr. Mark Mayfield,
~~Farmers and Merchants National Bank,~~
~~490 West Side Square,~~
~~Carlinville, Illinois.~~

F N

me 56

LB 56

Post, Missyja

APR 3 1947 ~~FT~~
Japanese bonds

In reply refer to
FN 894.51 Bondholders/
1-847

894.51 BONDHOLDERS / 1-847

My dear Mr. Mayfield:

Under date of January 8, 1947, you wrote to the Office of the Japanese Embassy or Consulate, Washington, D. C., regarding your Japanese Government and Taiwan Electric Power Company bonds. Under date of March 18, 1947, the Department addressed a reply to you giving your address as the Farmers and Merchants National Bank, 490 West Side Square, Carlinville, Illinois. Apparently, the Department's letter was forwarded to LBox 56, Gulfport, Mississippi, and has now been returned to the Department with the notation "not in directory".

With the thought that you may have now returned to Carlinville, the Department encloses herewith its reply of March 18, 1947, mentioned above.

Sincerely yours,

JC
James C. Corliss, Assistant Chief
Division of Financial Affairs

Enclosure:

Letter of March 18,
1947.

Mr. Mark Mayfield,
Carlinville, Illinois.

2
APR 2 1947 P.M.

Stamp: DEPT OF THE TREASURY, DIVISION OF FINANCIAL AFFAIRS, with handwritten initials *FZH*

JCC:JCCorliss:yw 3-31 -47

CS/A

894.51 Bondholders
1-847

FAH ✓

In reply refer to
FN 894.51 Bondholders/
1-847 CS/A

MAR 18 1947

FN 894.51 Bondholders / 1-847

My dear Mr. Mayfield:

Reference is made to your letter of January 8, 1947, regarding your Japanese Government and Taiwan Electric Power Company bonds, the latter being guaranteed by the Japanese Government.

A definitive reply to your inquiry is not now possible but the following may be helpful to your understanding of the Department's position in the matter.

In general, the Department considers that investment in foreign bonds is essentially a private transaction into which the purchaser voluntarily enters after calculating the risk involved. In the case of obligations issued by private entities, it is assumed that holders of such obligations will avail themselves of the usual methods for enforcement of the contractual terms when resort to such measures becomes practicable.

In case of default on dollar bonds issued or guaranteed by a foreign Government, while it is not the practice of the Department to negotiate directly for American holders, the Department does endeavor to render such assistance as it appropriately can to them or their representatives. In this connection your attention may be called to the Foreign Bondholders Protective Council, Incorporated, 90 Broad Street, New York, New York, which was established several years ago as a central representative body. Although the Council was organized with the encouragement of the Department, it acts on its own responsibility. It is

understood

DCE, OFD Unit

Mr. Mark Mayfield,
Farmers and Merchants National Bank,
490 West Side Square,
Carlinville, Illinois.

Dist. _____

-2-

understood that the Council is now interesting itself in the situation of such obligations as that held by you, and you may wish to communicate with it in connection with your holding.

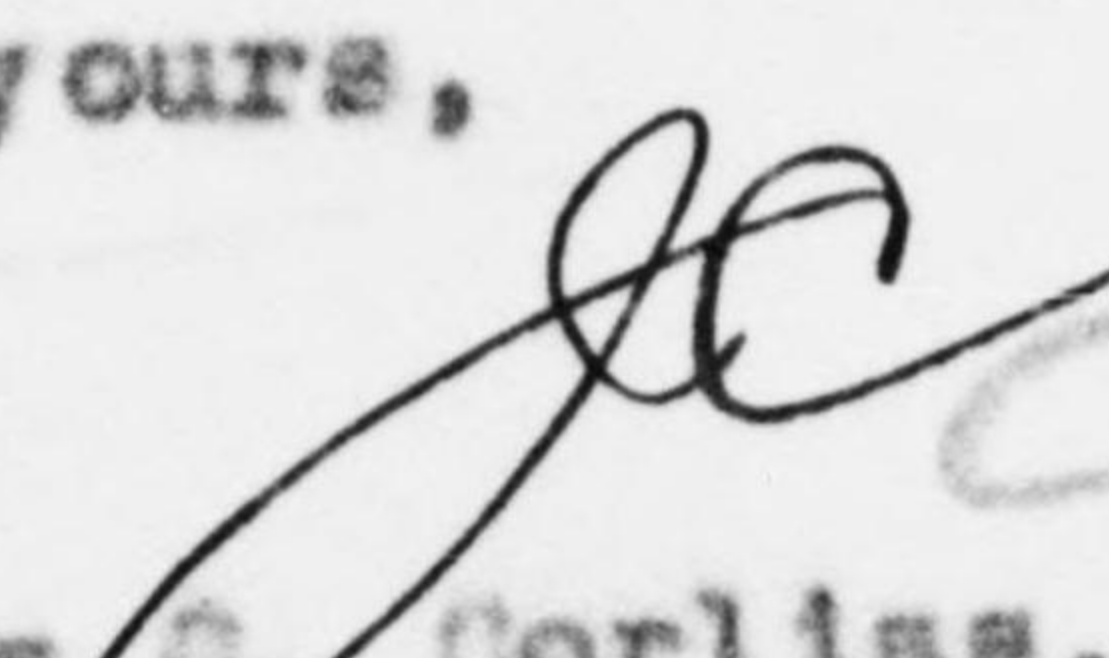
Some time ago, at the request of the Council, the Department transmitted to the United States Political Adviser to the Supreme Commander for the Allied Powers at Tokyo, a complete statement regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be deemed appropriate in the protection of the American interest involved.

You will appreciate that the Department is unable to state what provisions, if any, affecting such obligations may be included in the peace treaty or what arrangement for prior payment of claims and demands arising from the war may be made. As you probably know, there will be many such claims and demands against Japan and against persons and municipalities in that country, of which such bonds as that held by you will probably constitute only a small part.

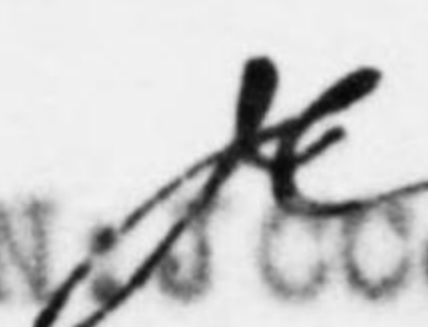
Nevertheless, the Department will make a record, for such consideration as may be appropriate, of any information you may submit regarding your bond. In addition to the information contained in your letter of January 8, 1947, it is suggested that you furnish the Department with the pertinent details regarding the manner and date of its acquisition, the purchase price, the date of the last payment of interest thereon, and the manner (whether by birth or naturalization) and date of acquisition of American citizenship by you. If it should later be found advisable that American holders take any further steps in connection with such obligations, due announcement will be made in order that the holders may be properly informed.

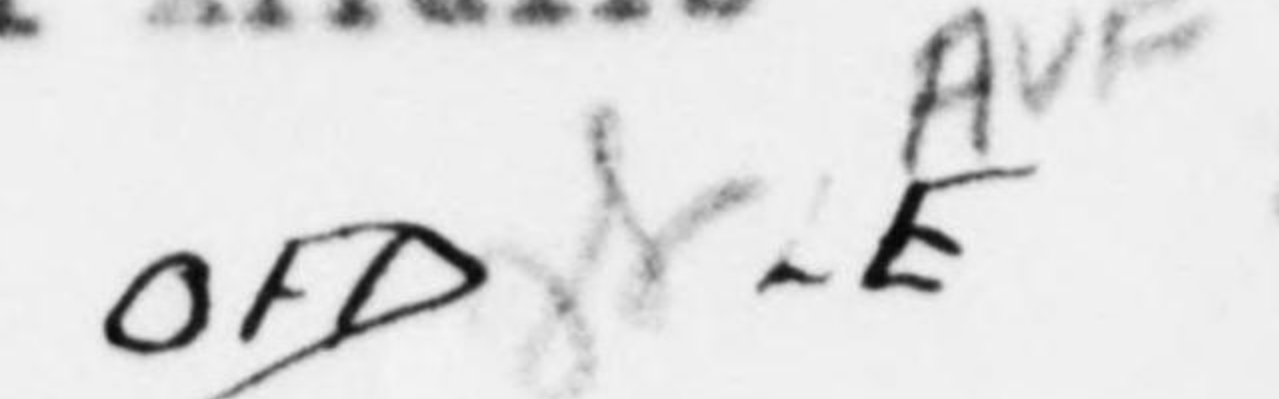
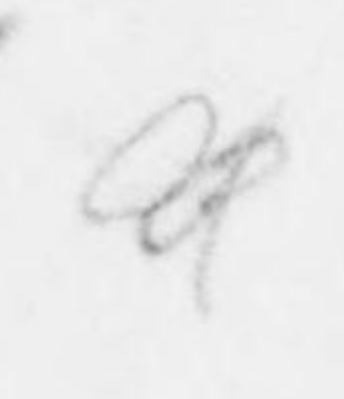
The self-addressed stamped envelope enclosed with your letter is returned herewith since official correspondence of the Department is carried under Government frank.

Sincerely yours,


James C. Corliss, Assistant Chief
Division of Financial Affairs

Enclosure: 

As stated. FN:  Corliss:yw

3-10-47  

19
1947

Japanese bonds
54
JAN 30 1947

In reply refer to
FN

My dear Senator Byrd:

Reference is made to your letter of January 9, 1947, addressed to an officer of the Department, enclosing a letter dated January 8, 1947, from Reverend L. O. Carbaugh, Post Office Box 367, Harrisonburg, Virginia, regarding a Japanese bond owned by his mother, Mrs. Flora B. Carbaugh.

A definite statement regarding the future position of Japanese dollar bonds is not now possible, but the following may be helpful to the Reverend Mr. Carbaugh's understanding of the Department's policy with reference to such obligations.

The Department considers that investment in foreign securities is primarily a private transaction into which the purchaser voluntarily enters after calculation of the risks involved.

In the case of dollar bonds guaranteed by or issued by a governmental entity, while the Department does not negotiate directly on behalf of American holders, it does endeavor to render such assistance as it appropriately can to such holders or their representatives. In this connection, attention may be called to the Foreign Bondholders Protective Council, Incorporated, 90 Broad Street, New York, New York, established several years ago to serve as a central representative body. The Council was created with the encouragement of the Department, but operates on its own responsibility. The Council is interesting itself in the dollar bonds issued by the various Japanese governmental entities, including the City of Tokyo bonds, and the Reverend Mr. Carbaugh may wish to write to it in connection with the bond owned by his mother. Some time ago, at the

request

The Honorable
Harry Flood Byrd,
United States Senate.

cc	DCF OFD Unit
rec'd	<i>jk</i>
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894.51 BONDHOLDERS/1-947

CS/V

894.51 Bondholders/1-947

request of the Council, the Department transmitted to the United States Political Adviser to the Supreme Commander for the Allied Powers, at Tokyo, a complete statement regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be deemed appropriate in the protection of the American interest involved.

I think the Reverend Mr. Carbaugh will appreciate that the Department is unable to state at the present moment what provisions, if any, affecting such obligations may be included in the peace settlement, or what provision for claims arising from the war may be agreed upon. As he is no doubt aware, there will be many claims and demands of different types against Japan and against persons and municipalities in that country, of which such bonds as that referred to by him will probably constitute only a small part.

However, the Department will be glad to make a record, for such consideration as may be appropriate, of any information the Reverend Mr. Carbaugh may send to it regarding his mother's bond. This should include, in addition to the data contained in his letter to you, the face value, the purchase price, and the manner and date of her acquisition of the bond.

If it should later be found appropriate for this Government to take any action with respect to such obligations as that owned by Mrs. Carbaugh, due announcement thereof will be made in order that interested American citizens may be properly informed.

The letter of January 8, 1947, addressed to you by Reverend L. O. Carbaugh, is returned herewith, a copy having been made for the Department's file.

Sincerely yours,

GEORGE C. MARSHALL

Enclosure:

As stated above.

FN:JC Carliss:fl

1/15/47

O.F.D.

A copy of this letter is being placed in the file of the original.

JK

JA

Routine

JAN 25 1947 P.M.
JAN 29 1947

Handwritten signature/initials

C O P Y

P. O. Box 367,
Harrisonburg, Va.
Jan. 8, 1947.

Hon. Harry F. Byrd,
Washington, D. C.

Dear Friend:

Received your letter asking for the information concerning the bond. It is a City of Tokio Gold Bond #9643 5 1/2 %. External Loan of 1927, Due Oct. 1, 1961, Payable in the Borough of Manhattan, City of New York, at office of the agency of the Yokohama Specie Bank Ltd. or successor.

My mothers name is Mrs. Flora B. Carbaugh and she as many of her forefathers was born in this country.

Thanking you for any information you can obtain I am sincerely yours,

/s/ Rev. L. O. Carbaugh

Japanese Bond

HARRY FLOOD BYRD, VA., CHAIRMAN
KENNETH MC KELLAR, TENN.
SCOTT W. LUCAS, ILL.
BURNET R. MAYBANK, S. C.
PETER G. GERRY, R. I.
THEODORE G. BILBO, MISS.
ARTHUR H. VANDENBERG, MICH.
WALLACE H. WHITE, JR., MAINE
ALEXANDER WILEY, WIS.
HENRIK SHIPSTEAD, MINN.
HARLAN J. BUSHFIELD, S. DAK.

United States Senate

COMMITTEE ON RULES

M. J. MENEFEE, CLERK

January 9, 1947 s.

DCR

894.51 BONDHOLDERS/1-947

Mr. James C. Corliss
Room 1232, The State Department
1818 H Street, N.W.,
Washington, D. C.

My dear Mr. Corliss:

I enclose herewith letter I have received from Reverend L. O. Carbaugh, P. O. Box 367, Harrisonburg, Virginia, inquiring about a Japanese Bond owned by his mother, Mrs. Flora B. Carbaugh.

I would greatly appreciate your comment, with return of the attached.

With best wishes, I am

Faithfully yours,

Harry Flood Byrd

FILED
Rev. *gh*
Cat.
Dist.

DIVISION OF JAPANESE AFFAIRS
JAN 23 1947
DEPARTMENT OF STATE

DIVISION OF FINANCIAL AFFAIRS
Ans. - FN - JCColless - 1/15/47
JAN 13 1947

DEPARTMENT OF STATE

VT

CS/V

894.51 Bondholders/1-947

Japanese bonds

APR 17 1947

In reply refer to
FN 894.51 Bondholders/
1-2147

My dear Mr. Stanton:

Reference is made to your letter of January 21, 1947, with the enclosure thereto, regarding Japanese utility bonds held by Mr. Kichitaro Mutow.

A definitive statement regarding the future position of these bonds is not now possible, but the following may be helpful to your understanding of the Department's policy with reference to such obligations.

The Department considers that investment in foreign securities is primarily a private transaction into which the purchaser voluntarily enters after calculation of the risks involved. In the case of securities issued by private entities, it is expected that holders will, if necessary, attempt to secure compliance with the contractual terms by the usual methods when resort to such measures becomes possible.

In the case of dollar bonds guaranteed by a governmental entity as are all of the bonds held by Mr. Mutow, while the Department does not negotiate directly on behalf of American holders, it does endeavor to render such assistance as may be appropriate to such holders or their representatives. In this connection, attention may be called to the Foreign Bondholders Protective Council, Incorporated, 90 Broad Street, New York, New York, established several years ago to serve as a central representative body. The Council was created with the encouragement of the Department, but operates on its own responsibility. It is understood that the

Council

Mr. Louis B. Stanton,
Stanton & Stanton,
Suite 1004-09 Garland Building,
740 South Broadway,
Los Angeles 14, California.

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an

894.51 BONDHOLDERS/1-2147

*894.51 Bond Holders
CS/A / 1-2147*

- 2 -

Council is interesting itself in such securities as Mr. Mutow's bonds, and he may wish to write to it in connection with his holdings. Some time ago, at the request of the Council, the Department transmitted to the United States Political Adviser to the Supreme Commander for the Allied Powers, at Tokyo, a complete statement regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be deemed feasible in the protection of the American interest involved.

I think it will be appreciated that the Department is unable to state at the present moment what provisions, if any, affecting such obligations may be included in the peace settlement, or what provision for claims arising from the war may be agreed upon. As you are no doubt aware, there will be many claims and demands of different types against Japan and against persons and municipalities in that country, of which such bonds as those owned by Mr. Mutow will probably constitute only a small part.

However, if Mr. Mutow is an American citizen, the Department will be glad to make a record, for such consideration as may be appropriate, of any information he may send to it regarding his holdings. This should include, in addition to the data enclosed with your letter, the purchase price, the manner and dates of his acquisition of these securities, and the manner (whether by birth or naturalization) and date of his acquisition of American citizenship. In case he acquired citizenship by naturalization, the number of his naturalization certificate and the name and location of the court in which he was naturalized should also be stated.

If it should later be found appropriate for American citizens to take any action with respect to such obligations, due announcement thereof will be made in the public press.

Sincerely yours

acting
For the Secretary of State:

JCC
James C. Corliss, Assistant Chief
Division of Financial Affairs

APR 15 1947 P.M.

J FN:JCCorliss:yw

3-10-47

OFD
FL

JR



STANTON & STANTON

ATTORNEYS-AT-LAW

DEPARTMENT OF STATE

LOUIS B. STANTON
EDWARD B. STANTON
JOHN L. RICHARDSON

SUITE 1004-09 GARLAND BUILDING
740 SOUTH BROADWAY
LOS ANGELES 14, CALIFORNIA

1947 JAN 21 PM 1 30

Mr. Corbin → FN
JLR

January 21, 1947

DIVISION OF FINANCIAL AFFAIRS

Letter drafted in FN: J. Corbin

gw-3-10-47

DEPARTMENT OF STATE

FACIL TO FM *for review*
1/31/47
LEGAL ADVISER
5286.
JAN 29 1947
DEPARTMENT OF STATE

Secretary of State
Washington, D. C.

Dear Sir:

The Guaranty Trust Company of New York has informed me that your department has expressed itself to them that you will be glad to make a record, for such consideration as may be appropriate, of any information relative to residents in the United States who hold bonds of Japanese corporations.

Mr. Kichitaro Mutow has to my knowledge been a resident and an energetic and reliable business man in Los Angeles for upwards of fifteen to twenty years, prior to December 7, 1941. During that period he invested his savings in the purchase of various Japanese utility bonds by reason of the high rate of interest paid and the low rate at which the bonds were held.

During the war Mr. Mutow was, of course, evacuated. He has now returned to Los Angeles and is desirous of doing that which he can towards recovering something upon his investments. The Guaranty Trust Company likewise stated in their letter that they had been informed by your office that it might be found appropriate for the United States Government to take some action with respect to these bonds and to accept proofs of claim filed.

I am unaware, of course, as to the position your department takes or as to the condition of affairs in Japan. I have understood that in 1939 there was a nationalization of the Japanese Power and Light Industry under which part of the properties upon which the bonds were issued were taken over by a government corporation and the Japanese Government guaranteed certain of the bonds. During the war I understand that extensive transfers of these utility properties were made. I have understood that especially the properties of the Tokio Electric Light Co. were in some manner conveyed to a concern known as the Kanto Electric Supply Company. Your office undoubtedly has more or less accurate information upon these subjects.

I am enclosing herewith a record of the bonds held by Mr. Mutow and request that you give it your attention. If there are any proofs of claim which you desire to have filed, Mr. Mutow will so do. If it is desired to have any more definite proof of the ownership of the bonds, Mr. Mutow is in position so that he can very well do so as his records are in good shape.

Please advise at your early convenience.

Yours respectfully,

Edward B. Stanton

lbs mac
enc.

894.51 BONDHOLDERS/1-2147

894.51 Bondholders/1-2147

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Rev.
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Law

66 bonds of Tokio Electric Light Co., otherwise known as Tokyo DentoKabushiki Kaisha

22287	8976	45722	38905	4646	45881
62999	58398	64232	57299	32893	33995
22885	25923	64233	44715	16975	57898
22886	27203	45025	26026	10405	8977
22884	23149	34193	8398	7278	47326
23075	25922	21006	68062	4971	67334
40053	52439	54389	47417	45963	38911
65252	51852	47418	37256	45723	38910
65251	40049	54390	18080	48627	58115
9941	64234	67732	16820	57899	45562
9141	40054	45448	10406	47955	22948

Interest coupons have been clipped to June 15, 1941. All subsequent to that time are outstanding. These interest coupons are payable in dollars at Guaranty Trust Company of New York.

21 bonds of Oriental Development Company, otherwise known as Toyo Takushiku
Kabushiki Kaisha

1 for \$500 - #491
1 for \$500 - #582
1 for \$1000 - #6908

5 \$1000 bonds - #11248, 5268, 5131, 12164 and 12165. Coupons clipped to May, 1942.

5 \$1000 bonds - 6% gold debenture - #5143, 3854, 3741, 2926 and 2927. Coupons clipped to March, 1942.

8 \$1000 bonds - 6% gold debenture - #5950, 5951, 5952, 5953, 5955, 2734, 2735 and 11608. Coupons clipped to March, 1942.

These bonds are payable in dollars at Guaranty Trust Company of New York. Said Guaranty Trust Company of New York states that they have on hand funds for payment of interest coupons maturing November 1, 1941 and prior, which funds cannot be disbursed by them due to the fact that the United States Treasury Department has refused to grant a license to redeem such coupons.

10 bonds of Great Consolidated Kabushiki Kaisha, otherwise known as Daida
Denryoku Kabushiki Kaisha.

5 \$1000 bonds - #7933, 12854, 1982, 12772 and 12760. Coupons clipped to February, 1942.

5 \$1000 bonds - #6093, 12868, 6988, 14084 and 5649. Coupons clipped to February, 1942.

Interest coupons are payable in dollars at Dillon, Read & Company, New York City.

26 bonds of Shingetsu Electric Power Company, otherwise known as Shinyetsu Denryoku Kabushiki Kaisha

2 bonds for \$500 - # 116 and 117

9 bonds for \$1000 - # 6482, 6484, 4391, 2694, 4943, 3077, 4832, 2445 and 7483

12 bonds for \$1000 - #4941, 4942, 7468, 4657, 4656, 4071, 2939, 7469, 7470, 6475, 6483 and 6476.

2 bonds for \$1000 - #3239 and 3260

1 bond for \$1000 - #4070.

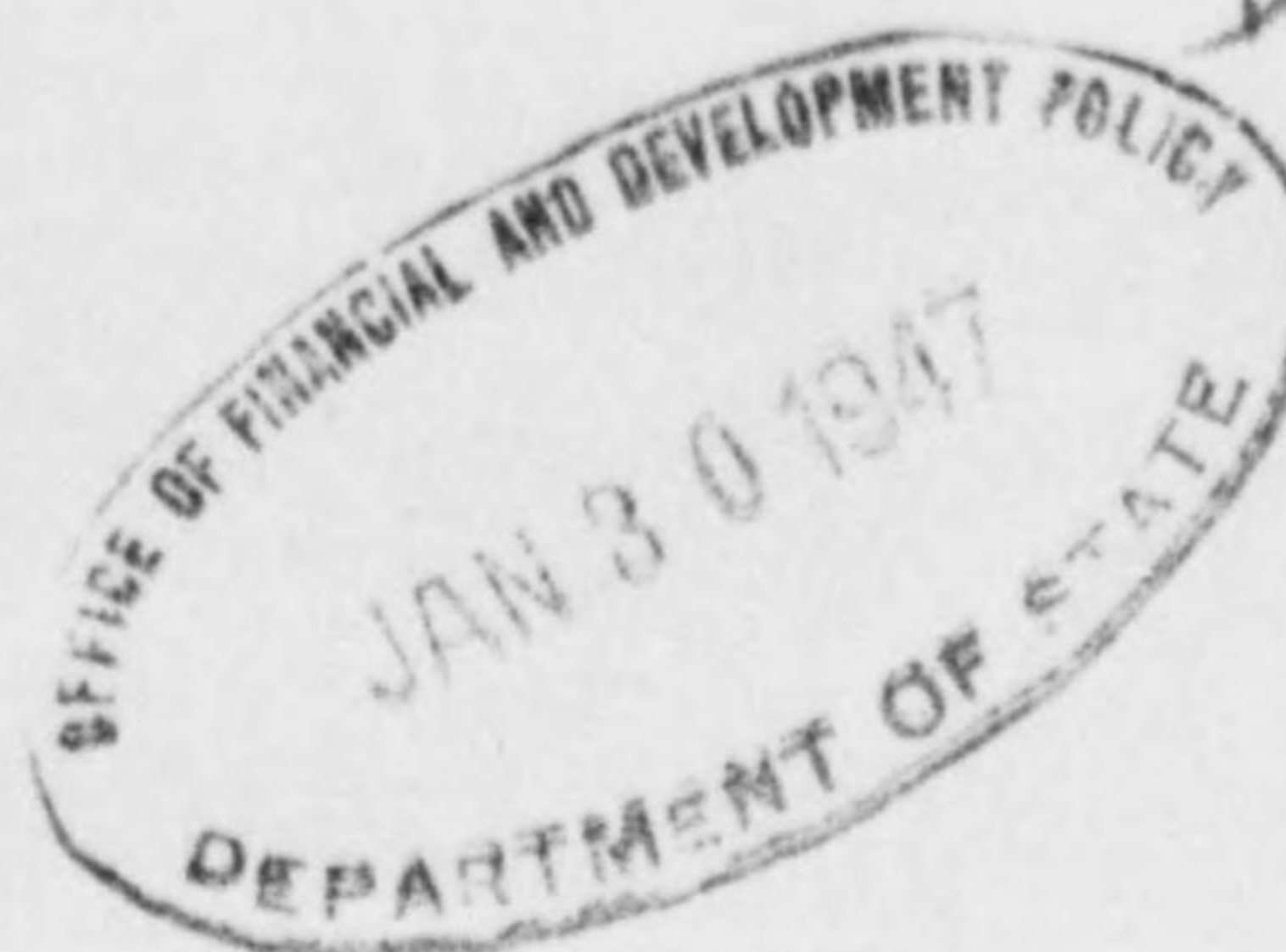
These bonds, together with coupons, were payable in dollars at the office of Dillon, Read & Company, New York City.



TREASURY DEPARTMENT

WASHINGTON

27 JAN 1947



FN
see
DC/R

My dear Mr. Clayton:

There is transmitted herewith for consideration and reply a letter from Mr. Archibald Campbell, dated January 14, requesting information concerning the redemption of Japanese bonds.

A copy of our acknowledgment to Mr. Campbell is enclosed.

Very truly yours,

A. N. Overby
A. N. Overby,
Special Assistant to the Secretary.

Honorable William L. Clayton,
Under Secretary of State for
Economic Affairs,
Department of State.

Enclosures.

894.51 BONDHOLDERS/1-2747

FLH

BAT.

JUN 12 1951

FILED

11443

DIVISION OF FINANCIAL AFFAIRS
Ack. in FN: Corliss: yw
2-7-47

*Letter drafted in FN:
J. Jones, W. Jones, yw
DEPARTMENT OF STATE 3-17-47*

UE - Mr. Clayton
Under Secretary for Economic Affairs
JAN 29 1947
DEPARTMENT OF STATE

*894.51 Bond Holders
CS/A 1-2747*

11-1/2 East 87th Street, New York. 28

The Honorable
The Secretary of the Treasury of the U.S.

Washington, D.C.

Dear Mr. Secretary:

Is there a possibility that the Japanese Imperial gold bonds
now held by American citizens, may be redeemed at some time
in the future? dollar

These bonds were bought in good faith, after our Government
had set the example by buying many of them.

It is understood that considerable caches of gold and valuables
have been found on Japan by our occupying troops.

I would appreciate your views on this subject.

Very respectfully yours

Archibald Campbell
Archibald Campbell.

14th January, 1947.

SECRETARY OF THE TREASURY
OFFICE
WASHINGTON, D.C.

RECEIVED
JAN 15 1947
U.S. DEPARTMENT OF THE TREASURY

27 JAN 1947

Dear Mr. Campbell:

This is to acknowledge receipt of your letter of January 14 requesting information concerning Japanese bonds.

Since inquiries regarding foreign bonds are handled by the Department of State, your letter has been referred to that Department for reply.

Very truly yours,

(Signed) A. N. Overby

A. N. Overby
Special Assistant to the Secretary

Mr. Archibald Campbell
11-1/2 East 87th Street
New York 28, New York

FN

Japanese bonds

APR 7

In reply refer to
FN

894.51 BONDHOLDERS/1-2747

My dear Mr. Campbell:

I have by reference from the Treasury Department your letter of January 14, 1947, relative to the Imperial Japanese Government dollar bonds.

A definitive statement regarding the future of these bonds is not now possible, but the following may be helpful to your understanding of the Department's policy with respect to such obligations.

In general, the Department considers that investment in foreign bonds is primarily a private transaction into which the purchaser voluntarily enters after calculating the risks involved. In case of default on dollar bonds issued by a foreign government, it is not the practice of the Department to negotiate directly for American holders, but it does endeavor to render such assistance as it appropriately can to them or their representatives. In this connection your attention may be called to the Foreign Bondholders Protective Council, Incorporated, 90 Broad Street, New York, New York, which was established several years ago to serve as a central representative body. The Council was organized with the encouragement of the Department, but it acts on its own responsibility. It is understood that the Council is now interesting itself in such obligations as those mentioned by you and you may wish to write to it in connection with these bonds. Some time ago, at the request of the Council, the Department transmitted to the United States Political Adviser

to the

Mr. Archibald Campbell,
11-1/2 East 87th Street,
New York 28, New York.

feh
Rec *4*
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Dist

CS/A
894.51 Bondholders
1-2747


- 2 -

to the Supreme Commander for the Allied Powers, at Tokyo, a complete statement regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be deemed appropriate in the protection of the American interest involved.

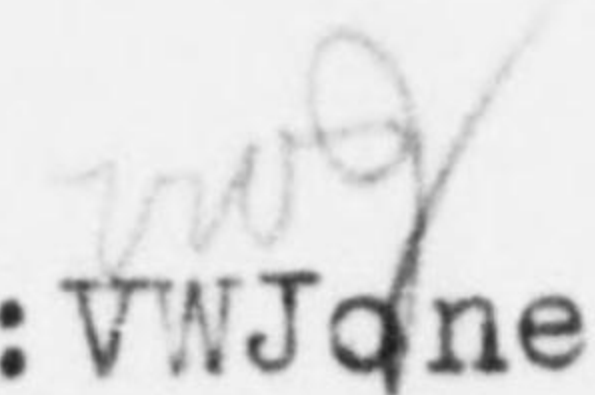
It will be appreciated that the Department cannot state at the present time what provisions, if any, may be inserted in the peace treaty regarding such obligations. You are doubtless aware that there will be many claims and demands against the Japanese Government and against persons and municipalities in that country, of which such bonds as those referred to by you will probably constitute only a small part.


However, the Department will be glad to make a record in its files, for such consideration as may be appropriate of any information which an American holder may send to it regarding his bonds. Such information should include the interest rate, the dates of issue and maturity, the face value, the purchase price, the manner and date of acquisition by him, the date of the last payment of interest thereon, and the manner (whether by birth or naturalization) and date of his acquisition of American citizenship. If it should later be found advisable for individual American holders to take any further steps in connection with such obligations, due announcement will be made in order that the holders may be properly informed.

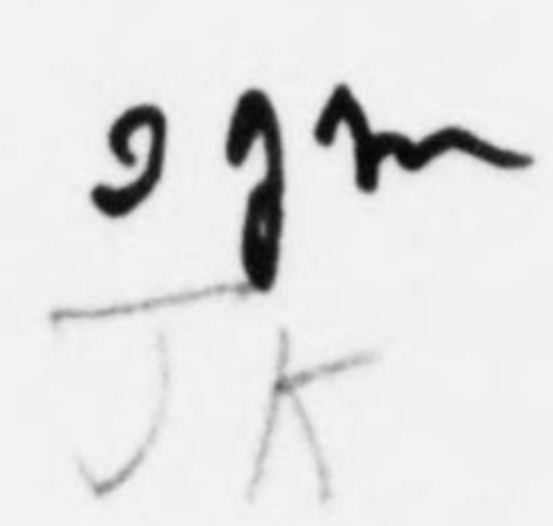
Sincerely yours,


James C. Corliss, Assistant Chief
Division of Financial Affairs


APR 4 1947


FN:VWJqnes:yw


3-17-47


JK

Japanese bonds FN

APR 3 1947

In reply refer to
FN 894.51 Bondholders/
1-3147 CS/R

894.51 BONDHOLDERS/1-3147

My dear Mr. Terhune:

I have by reference from the Treasury Department your letter of January 15, 1947, relative to a \$1,000.00 6% Tokyo Electric Light Company Limited bond held by you. The report which you made to the Treasury Department in 1943 did not represent the filing of any claim, but was merely a record requested by the Treasury for other purposes.

A definitive reply to your inquiry is not now possible, but the following may be helpful to your understanding of the Department's position.

In general, the Department considers that investment in foreign bonds is essentially a private transaction into which the purchaser voluntarily enters after calculating the risk involved. In the case of obligations issued by private entities, it is assumed that holders of such obligations will avail themselves of the usual methods for enforcement of the contractual terms when resort to such measures becomes practicable.

In case of default upon obligations guaranteed by a Government, while it is not the practice of the Department to negotiate directly for American holders, the Department does endeavor to render such assistance as it appropriately can to them or their representatives. In this connection your attention may be called to the Foreign Bondholders Protective Council, Incorporated, 90 Broad Street, New York, New York, organized several years ago as a central representative body. The Council was established with the encouragement of the Department

Mr. H. H. Terhune,
134 Arlington Village,
Arlington, Virginia.

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Date			

*894.51 Bondholders
CS/A/1-3147*

APR 3 1947

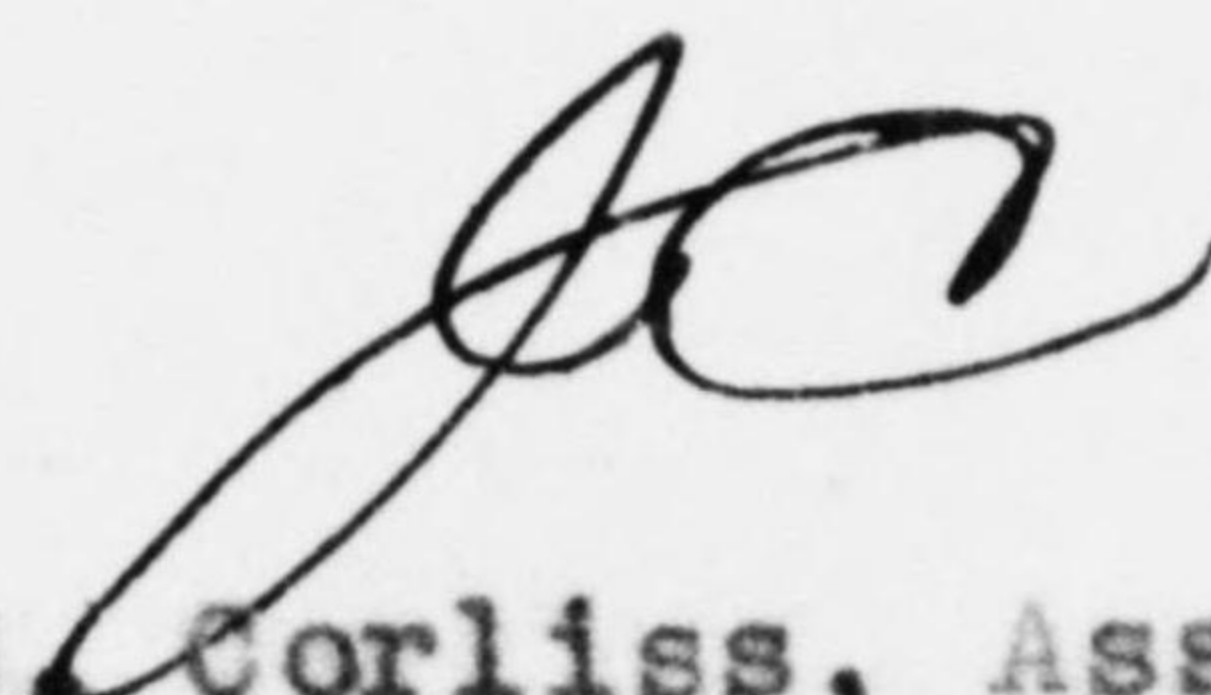
but acts on its own responsibility. It is understood that the Council is now interesting itself in the situation of such obligations as that to which you refer, and you may wish to communicate with it regarding your bond. Some time ago, at the request of the Council, the Department transmitted to the United States Political Adviser to the Supreme Commander for the Allied Powers, at Tokyo, a complete statement regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be deemed appropriate in the protection of the American interest involved.

I think you will appreciate that the Department is unable to state at the present moment what provisions, if any, affecting such obligations may be included in the peace settlement. As you are no doubt aware, there will be many claims and demands of different types against Japan and against persons and municipalities in that country, of which such bonds as that held by you will probably constitute only a small part.

Nevertheless, the Department will be glad to make a record, for such consideration as may be appropriate, of any information you may send to it regarding your bond. This should include in addition to the data contained in your letter of January 15, 1947, the dates of purchase and of the last payment of interest thereon, and the manner (whether by birth or naturalization) and date of your acquisition of American citizenship. If it should later be found advisable for individual American holders to take any further steps in connection with such obligations, due announcement will be made in order that the holders may be properly informed.

Sincerely yours,

For the Secretary of State:



James C. Corliss, Assistant Chief
Division of Financial Affairs

APR 3 1947

FN.VWJones:yw

3-18-47

OFD per [unclear]

A true copy of the signed original.

o j n
J/T
C R



FOREIGN FUNDS CONTROL

IN REPLY PLEASE REFER TO: 99718

TREASURY DEPARTMENT

WASHINGTON

FEB 3 1947

FN for
70-6956
2/5/47

LEGAL ADVISER
FEB 5 1947
DEPARTMENT OF STATE

LE
FN
DC/R

DC/M
FACILITIES BRANCH

JAN 31 1947

My dear Mr. Secretary:

Reference is made to a letter dated January 15, 1947, from Mr. H. H. Terhune of 134 Arlington Village, Arlington, Virginia, regarding his investment in "Tokyo Electric Light Company Limited", a Japanese bond.

Since the matter raised in Mr. Terhune's letter appears to fall primarily within the jurisdiction of your Department, a copy of his letter and our reply thereto are enclosed herewith for your consideration.

Sincerely yours,

John S. Richards
John S. Richards
Acting Director

The Honorable
The Secretary of State,
Washington 25, D. C.

Enclosures *det*

DIVISION OF FINANCIAL AFFAIRS
Form Ack by FN - Feb 7, 1947

Letter drafted in FN: UW
Jones: yw-3-18-47
DEPARTMENT OF STATE

DOB - OFD Unit
Inal *sk*
Rev. *B*
Cat.
Dist. *[Signature]*

MAY 25 1951
FILED

894.51 BONDHOLDERS / 1-3147

CS/R

894.51 Bondholders / 1-3147

C O P Y

January 15, 1947

Foreign Funds Control
United States Treasury Department
Washington, D. C.

Gentlemen:

According to my records, certain instructions were issued by the United States Treasury Department, Public Circular No. 22 and circular letter from the Federal Reserve Bank dated 16 June 1943 giving instructions for preparation of reports relating to property in any foreign country. I submitted to the Treasury Department in due form certain forms dated 13 October 1943 to the Treasury Department covering a "Tokyo Electric Light Company Limited Bond," for which I initially paid a thousand dollars (\$1,000). This was a 6% Bond No. 53066, due June 1953 and payable in dollars in gold coin of the United States of America or equal, existing June 15, 1928.

As I have not heard anything further in connection with the filing of the above referenced Bond, advice is requested if any procedure has been set up whereby the Bond holders will be reimbursed in connection with their investment or if any steps are being taken by the United States Government, Treasury Department, to protect investors.

Very truly yours,

(S) H. H. Terhune

H. H. Terhune
134 Arlington Village
Arlington, Virginia

HHT:mfm

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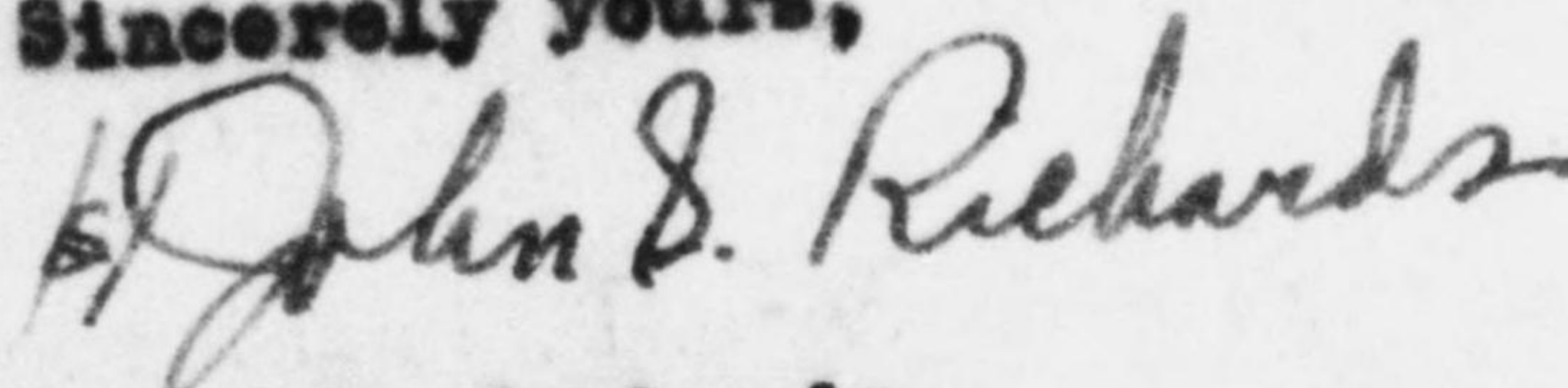
JAN 31 1947

Dear Mr. Terhune:

Reference is made to your letter of January 15, 1947, in which you request information relative to possible reimbursement in connection with your investment in "Tokyo Electric Light Company Limited", a Japanese bond.

Inasmuch as the matter raised in your letter appears to fall primarily within the jurisdiction of the Department of State, a copy of your letter has been referred to that Department for their consideration and reply.

Sincerely yours,



John S. Richards
Acting Director

Mr. H. H. Terhune
134 Arlington Village
Arlington, Virginia

FHW

APR 25 1947

In reply refer to
FN 894.51 Bondholders/
1-3147

FN 894.51 Bondholders / 1-3147

My dear Mr. Hatten:

The Department has received, by reference from the Office of Alien Property, a copy of your letter of December 20, 1946, regarding Japanese Kiewan Electric bonds. Under date of February 7, 1947, you may recall, the Department stated that consideration would be given to your inquiry and a reply sent to you as soon as possible.

The Department regrets that it has no record of any issue of Kiewan Electric bonds in the United States. If the obligor is actually the Kiewan, it would be appreciated if you would furnish to the Department the exact name of the obligor, the dates of issue and maturity, the interest rate, and the currency in which the obligation is payable. Upon receipt of this information the Department will be glad to give further consideration to the matter.

Sincerely yours,

DCB - OFD Unit

F.H.

[Signature]
James C. Corliss, Assistant Chief
Division of Financial Affairs

Mr. W. H. Hatten, Sr.,
Hatten Building Trustee,
Box 184,
Gulfport, Mississippi.

APR 24 1947 P.M.

✓ FN: JCCorliss: yw

4-18-47

OFD

[Stamp]
JR
OPH/M

IN REPLY, PLEASE REFER,
TO FILE NUMBER

F-39-177

JAC:sj

OFFICE OF ALIEN PROPERTY
DEPARTMENT OF JUSTICE
WASHINGTON 25, D. C.

for action
TO FN
1/31/47

LEGAL ADVISER
722
FEB 5 1947
DEPARTMENT OF STATE

FN
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JAN 3 1 1947

The Department of State
Washington, D. C.

Attention: Legal Adviser

Dear Sir:

Enclosed you will find a letter dated
December 20, 1946 from W. H. Hatten, Sr., Hatten
Building Trustee, Box 184, Gulfport, Mississippi,
and a copy of my reply thereto.

Since the information sought also appears
to relate to a matter within the jurisdiction of the
Department of State, a copy of the letter is being
referred to you for consideration and direct reply.

Sincerely yours,

John Ward Cutler
John Ward Cutler

Acting General Counsel

Enclosures

894.51 BONDHOLDERS/1-3147

JUN 12 1951

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DIVISION OF FINANCIAL AFFAIRS
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DEPARTMENT OF STATE

894.51 Bondholders/1-3147

C O P Y

W. H. HATTEN, Sr.

Hatten Building Trustee
Box 184
Gulfport, Mississippi

December 20, 1946

Alien Property Custodian,
Washington 25, D. C.

Dear Sir:

I have been advised by my bank connections that you would possibly pay something to the holders of the Japanese Kiewan Electric Bonds and coupons that are past due.

I have been advised to request that you send direct to me the forms necessary to make out the claim, and I will appreciate very much your sending me the necessary forms to W. H. Hatten, Box 184, Gulfport, Miss.

Yours very truly,

S/ W. H. Hatten

WHH-rc

F-39-177

JAC:fw

W. H. Hatten, Sr.
Hatten Building Trustee
Box 194
Gulfport, Mississippi

JAN 31 1947

Dear Mr. Hatten:

This will acknowledge receipt of your letter of December 20, 1946 in which you state that you have been advised that holders of Japanese Kiwan Electric Bonds may be able to obtain payments of their coupons through this Office.

This Office of Alien Property entertains claims only against properties or enterprises whose property it has vested or over which it has acquired jurisdiction. The records of this Office do not disclose that it has acquired any property of the Japanese Kiwan Electric Company, and accordingly it cannot entertain any claims against that enterprise.

Since the information you seek also appears to relate to a matter within the jurisdiction of the Department of State, a copy of your letter is being referred to that Department for consideration and direct reply.

As the functions of the Alien Property Custodian have been transferred to the Attorney General, please address all communications concerning the above matter to the Office of Alien Property, Department of Justice, Washington 25, D. C.

Sincerely yours,

(signed) John Ward Outler

John Ward Outler
Acting General Counsel

Japanese Dollar 5%
bonds EA
APR 3 1947

In reply refer to
FN 894.51 Bondholders/
2-147 CS/V

My dear Mr. Scherzinger:

Reference is made to your letter of February 1, 1947, and to the Department's acknowledgment of February 7, 1947, relative to a Nippon Electric Power Company, Limited, dollar bond held by you.

A definitive reply to your inquiry is not now possible, but the following may be helpful to your understanding of the Department's position relative to such obligations.

The Department considers that investment in foreign bonds is primarily a private transaction into which the purchaser voluntarily enters after calculating the risks involved. In the case of obligations issued by private entities, it is expected that when resort is possible to the usual means of securing enforcement of contractual terms, holders will avail themselves of such methods. In the case of obligations issued or guaranteed by governmental entities, it is not the practice of the Department, if default should occur, to negotiate directly for American holders, but it does endeavor to render such assistance as it appropriately can to them or their representatives. In this connection your attention may be called to the Foreign Bondholders Protective Council, Incorporated, 90 Broad Street, New York, New York, which was established several years ago to serve as a central representative body. The Council was organized with the encouragement of the Department, but it acts on its own responsibility. It is understood that the Council is now interesting itself in such obligations as that held by you and you may wish to write to it in connection with your bond. Some time

Mr. L. Scherzinger,
96 Meridian Street,
Depew, New York.

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894.51 BONDHOLDERS/2-147

894.51 Bondholders
CS/A/2-147

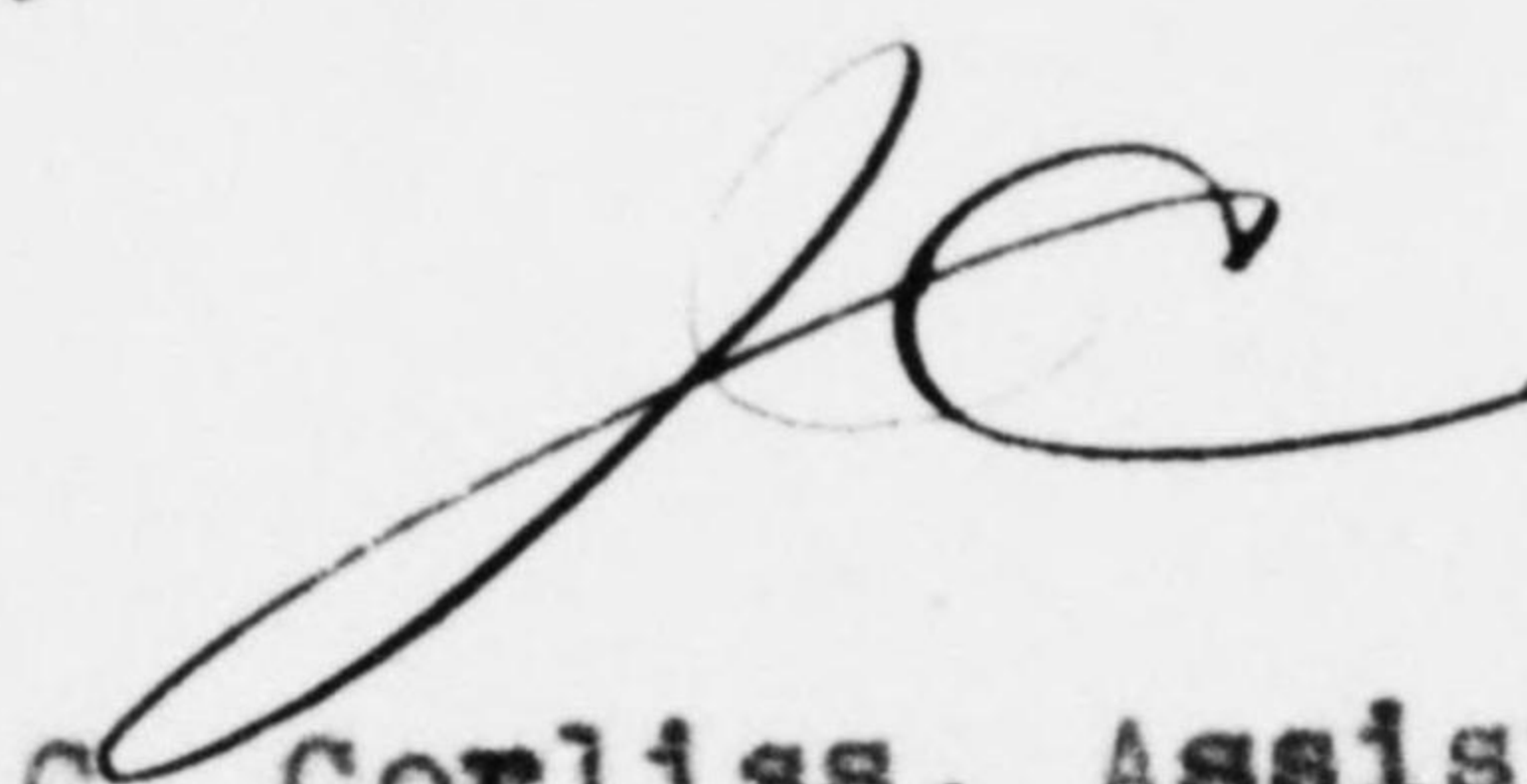
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ago, at the request of the Council, the Department transmitted to the United States Political Adviser to the Supreme Commander for the Allied Powers, at Tokyo, a complete statement regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be deemed appropriate in the protection of the American interest involved.

It will be appreciated that the Department cannot state at the present time what provisions, if any, may be inserted in the peace treaty regarding such obligations. You are doubtless aware that there will be many claims and demands against Japan and against persons and municipalities in that country, of which such bonds as that owned by you will probably constitute only a small part.

However, the Department will be glad to make a record, for such consideration as may be appropriate, of any information you may submit regarding your holding. Such information should include, in addition to that contained in your letter of February 1, 1947, the interest rate, the dates of issue and maturity, the face value, the manner and date of acquisition, the purchase price, the date of the last payment of interest thereon, and the manner (whether by birth or naturalization) and date of your acquisition of American citizenship. If it should later be found advisable for individual American holders to take any further steps in connection with such obligations, due announcement will be made in order that the holders may be properly informed.

Sincerely yours,


James C. Corliss, Assistant Chief
Division of Financial Affairs

APR 2 1947

FN:VWJones;yw

319-47

OFD - JH
Mr. Jones



RECEIVED
DEPARTMENT OF STATE
FEB 3 1947

U.S. DEPARTMENT OF STATE
CITIES BRANCH

Washington, D.C.

Depew, N.Y. Feb 1st 1947

LEGAL ADVISER
FEB 5 1947
DEPARTMENT OF STATE

894.51 BONDHOLDERS/2-147

Secretary of State

Dear Sir

My purpose in writing to you is to get some information regarding financial matters in Japan at present. Some years ago I invested some of my savings in a bond issued by Nippon Electric Company, Limited. Prior to the war this company paid its interest coupons on the day they were due. I fully realize that the war upset such matters. The war is now over for more than a year and our Government has been making wonderful progress in its efforts to adjust all matters as fast as it is possible to do so. The Harris Trust & Savings Bank Chicago Ill has been acting as agents for the Nippon Electric Company. I wrote them lately for information as to when arrear interest coupons would be paid and they wrote me that our Government is no doubt taking proper action and that they have been waiting for a reply to their letters which they wrote to the Secretary of State. I will highly appreciate whatever information you can give me and to hear from you at your earliest convenience.

Sincerely yours

DIVISION OF FINANCIAL AFFAIRS

ask. FN: Carlos L. Scherzinger

yw-27-47

FEB 7 1947

Letter dept. FN
UW gone: yw-3-1947

DEPARTMENT OF STATE

96 Meridian St

Depew, N.Y.

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894.51 Bondholders/2-147

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Japanese bond FN

APR 7 1947

In reply refer to
FN 894.51 Bondholders/2-447

894.51 BONDHOLDERS/2-447

My dear Mr. Weinstein:

Reference is made to your letter of February 4, 1947 and to the Department's acknowledgment of February 13, 1947, relative to a \$1000 Tokyo Electric Light Company, Limited dollar bond which you hold.

The Department will make a record of the information contained in your letter, but in order that there may be no misunderstanding of the significance of its acceptance of this information, it would appear advisable that a brief statement be made relative to the Department's position in the matter.

The Department considers that investment in foreign securities is primarily a private transaction into which the purchaser voluntarily enters after calculation of the risks involved. In the case of securities issued by private entities, it is expected that holders will attempt to secure compliance with the contractual terms through the usual channels when resort to such measures becomes possible.

In case of default on dollar bonds guaranteed by or issued by a governmental entity, while the Department does not negotiate directly on behalf of American holders, it does endeavor to render such assistance as may be appropriate to such holders or their representatives. In this connection, attention may be called to the Foreign Bondholders Protective Council, Incorporated, 90 Broad Street, New York, New York, established several years ago to serve as a central representative body.

The

Mr. Isaac Weinstein,
327 Kingston Avenue,
Brooklyn 13, New York.

CS/A
894.51 Bondholders
12-447

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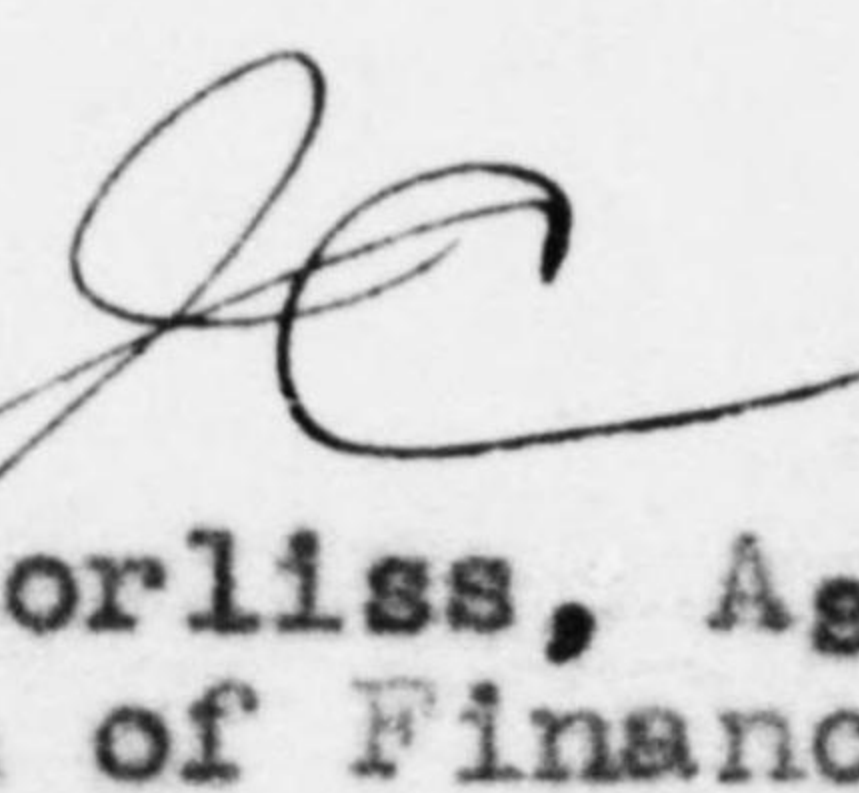
The Council was created with the encouragement of the Department but operates on its own responsibility. It is understood that the Council is interesting itself in the situation of such bonds as that held by you and you may wish to write to it in connection with your bond. Some time ago, at the request of the Council, the Department transmitted to the United States Political Adviser to the Supreme Commander for the Allied Powers, at Tokyo, a complete statement regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be deemed appropriate in the protection of the American interest involved.

I think you will appreciate that the Department is unable to state at the present moment what provisions, if any, affecting such obligations may be included in the peace settlement. As you are no doubt aware, there will be many claims and demands of different types against Japan and against persons and municipalities in that country, of which such bonds as that owned by you will probably constitute only a small part.

However, as indicated above, the Department will be glad to make a record, for such consideration as may be appropriate, of the information submitted by you regarding your holding. If it should later be found advisable for individual American holders to take any further steps in connection with such obligations, due announcement will be made in order that the holders may be properly informed.

Sincerely yours,

For the Acting Secretary of State:


James G. Corliss, Assistant Chief
Division of Financial Affairs

MPD
APR 4 1947

~~A true copy of the signed copy~~
FN:VWJones:fl 3/18/47

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LEGAL ADVISER
8456.
FEB 10 1947
DEPARTMENT OF STATE

327 Kingston Avenue
Brooklyn 13, N. Y.

February 4, 1947

In re: Tokyo Electric Light Company, Limited, First Mortgage
Gold Bonds 6% Dollar Series due June 15, 1953.

Dept. of State
Washington, D. C.

Gentlemen:

The Guarantee Trust Company of New York suggested that I write to you with reference to the above caption series of which I hold Bond No. 46314, face amount \$1,000, which I purchased when bond was issued at face value. Interest was last paid on June 15, 1941.

I am an American citizen by virtue of the naturalization of my father 56 years ago, and have resided in this country continuously, since I was two years old.

I would appreciate having you make the necessary record in your files in connection with this issue of bond; for such consideration as may be appropriate of any information that you may have in the future which may be of interest to me.

DIVISION OF FINANCIAL AFFAIRS Respectfully yours,

ack - FN Form - 4/13/47
FN - J.C. Collins

Isaac Orenstein

Reply drafted 3/17/47
FN - J.C. Collins

DEPARTMENT OF STATE

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894.51 BONDHOLDERS/2-447

894.51 Bondholders/2-447

Japanese \$ Bonds

H-7-47

In reply refer to
FR 894.51 Bondholders/2-447

My dear Mr. Weinstein:

Reference is made to your letter of February 4, 1947 and to the Department's acknowledgment of February 13, 1947, relative to a \$1000 Tokyo Electric Light Company, Limited dollar bond which you hold.

The Department will make a record of the information contained in your letter, but in order that there may be no misunderstanding of the significance of its acceptance of this information, it would appear advisable that a brief statement be made relative to the Department's position in the matter.

The Department considers that investment in foreign securities is primarily a private transaction into which the purchaser voluntarily enters after calculation of the risks involved. In the case of securities issued by private entities, it is expected that holders will attempt to secure compliance with the contractual terms through the usual channels when resort to such measures becomes possible.

In case of default on dollar bonds guaranteed by or issued by a governmental entity, while the Department does not negotiate directly on behalf of American holders, it does endeavor to render such assistance as may be appropriate to such holders or their representatives. In this connection, attention may be called to the Foreign Bondholders Protective Council, Incorporated, 90 Broad Street, New York, New York, established several years ago to serve as a central representative body.

The

Mr. Isaac Weinstein,
327 Kingston Avenue,
Brooklyn 13, New York.

-2-

The Council was created with the encouragement of the Department but operates on its own responsibility. It is understood that the Council is interesting itself in the situation of such bonds as that held by you and you may wish to write to it in connection with your bond. Some time ago, at the request of the Council, the Department transmitted to the United States Political Adviser to the Supreme Commander for the Allied Powers, at Tokyo, a complete statement regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be deemed appropriate in the protection of the American interest involved.

I think you will appreciate that the Department is unable to state at the present moment what provisions, if any, affecting such obligations may be included in the peace settlement. As you are no doubt aware, there will be many claims and demands of different types against Japan and against persons and municipalities in that country, of which such bonds as that owned by you will probably constitute only a small part.

However, as indicated above, the Department will be glad to make a record, for such consideration as may be appropriate, of the information submitted by you regarding your holding. If it should later be found advisable for individual American holders to take any further steps in connection with such obligations, due announcement will be made in order that the holders may be properly informed.

Sincerely yours,

For the Acting Secretary of State:

James C. Corliss, Assistant Chief
Division of Financial Affairs

PH:VWJones:fl 3/18/47

FN

MAY 7 1947

Inreply refer to
FN

894.51 BONDHOLDERS/2-547

My dear Mr. Aoki:

Reference is made to your letter of February 5, 1947, and to the Department's acknowledgment of February 28, 1947, regarding the status of Japanese dollar, sterling, and franc bonds. You ask particularly whether any decision has been made on consideration given to the use of funds seized at the outbreak of the war to pay the owners of these defaulted bonds.

A definitive reply to your inquiry is not now possible, but the following may be helpful to your understanding of the general situation and of the Department's policy with respect to such obligations. You will understand that these comments refer to bonds held by American citizens.

The Department considers that investment in foreign bonds is primarily a private transaction into which the purchaser enters after calculation of the risks involved. In case of default on dollar bonds issued by private entities, it is assumed that the holders will be prepared, if necessary, to avail themselves of the usual methods to exercise any rights they may possess, whenever and wherever resort to such measures is possible. In case of default on dollar bonds issued by or guaranteed by governmental entities, it is not the practice of the Department to negotiate directly for American holders, but it does endeavor to render such assistance as it properly can to such holders or their representatives. In this connection attention

may

Mr. Peter S. Aoki, Executive Director,
The Greater New York
Committee for Japanese Americans, Inc.,
11 West Forty-Second Street,
New York 18, New York.

FN

RS

CSA 894.51-Bond Holders
12-547

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may be called to the Foreign Bondholders Protective Council, Incorporated, 90 Broad Street, New York, New York, which was organized several years ago to serve as a central representative body. Although it was established with the encouragement of the Department, the Council acts on its own responsibility. Some time ago, at the request of the Council, the Department transmitted to the United States Political Adviser to the Supreme Commander for the Allied Powers, at Tokyo, a complete statement regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be considered appropriate in the protection of the American interest involved. The Department believes that the Council is mindful of the interests of American holders of such obligations and that it will, when occasion offers, take such steps as it considers to be to the advantage of the holders. The Department frequently suggests to inquirers that they may wish to write to the Council in connection with their government or government-guaranteed obligations, and it believes it would be appropriate for your Committee to make this same suggestion to holders who may inquire relative to Japanese bonds.

It will be appreciated that the Department is not in a position to state now what provisions, if any, affecting such obligations, may be contained in the Peace Treaty with Japan, or what provision for claims arising from the war may be made. As you doubtless know, there will be many claims and demands against Japan, and against Japanese municipalities and persons, of which such obligations as those to which you refer will probably constitute but a small part.

Nevertheless, the Department will be glad to make a record, for such future consideration as may be found appropriate, of any information any American holder of Japanese bonds may wish to send to it. This information should include the pertinent facts identifying and describing the bonds (exact name of obligor, dates of issuance and maturity, interest rate, place and currency in which payable), date of last interest payment, date and manner of acquisition of the bonds, the purchase price, and the date and manner (whether by birth or naturalization) of the holder's acquisition

of

-3-

of American citizenship, and if citizenship was acquired by naturalization, the name and location of the Court granting citizenship, and the number of the relative certificate. If it should be considered advisable for individual American holders to take further steps (other than in connection with possible filing of claims against property vested by the Office of Alien Property, which is discussed below) relative to such obligations, due announcement will be made in the public press.

In the case of default on foreign obligations issued or guaranteed by governmental entities which are payable in currencies other than dollars, the Department is rarely able to do more than endeavor to have bonds of a given issue held by American citizens treated no less favorably than bonds of the same issue held by nationals of the country in whose currency the obligations are payable, by whom the majority of the bonds would usually be held. As you may know, there are in Great Britain and France organizations representing holders of foreign bonds floated in London and Paris. The British organization is the Council of Foreign Bondholders, Limited, 6/7 King William Street, East Center 4, London, and the corresponding French organization is the Association Nationale de Forteurs Francais de Valeurs Mobilieres, 22 Boulevard de Courcelles, Paris, France. You may wish to suggest to holders of Japanese sterling or franc bonds that they communicate with the appropriate organization relative to their holdings.

In connection with the use of property vested by the Office of Alien Property for payment of defaulted Japanese obligations, you might suggest to inquirers that they may wish to file claims against such property, especially with reference to Japanese obligations due and payable prior to the existence of a state of war between the United States and Japan. The Department is not in a position to suggest what the decision of the Office of Alien Property may be relative to such claims.

As

As for property blocked under Executive Order 8389, but not vested by the Office of Alien Property, the ultimate disposition of such property is a matter to be determined by the Congress.

Sincerely yours,

For the ~~Acting~~ Secretary of State:

James C. Corliss, Assistant Chief
Division of Financial Affairs

12
MAY 5 1947

SDM
LE-E S/S-CR

JFN:JCCorliss:fl 4/25/47

The Greater New York

COMMITTEE FOR JAPANESE AMERICANS, Inc.

11 WEST 42nd STREET • Wisconsin 7-1616 • ROOM 785 • NEW YORK 18

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Jee
FA

February 5, 1947

~~Al Rosen~~
Farhe
Catherine
Executive Director
PETER S. AOKI

DC/R

Co-Chairmen
ROBERT M. BENJAMIN
GEORGE YAMAOKA

Vice Chairmen
PHILIP W. BARBER
MRS. EDITH TERRY BREMER
I. B. SEKINE

Secretary
MRS. MARIAN WYNN PERRY

Treasurer
MICHAEL M. NISSELSON

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GEORGE A. ABO
REV. ALFRED S. AKAMATSU
FREDERICK L. ALLEN
PHILIP W. BARBER
ROBERT M. BENJAMIN
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MORTIMER BRENNER
DR. J. HENRY CARPENTER
DR. EMMANUEL CHAPMAN
MRS. MARIE CHASE COLE
DR. DAN W. DODSON
ROBERT DOLINS
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DR. EDWIN T. IGLEHART
ERNEST S. IYAMA
REV. GIICHI KAWAMATA
MISS FLORENCE M. KELLEY
YASUO KUNIYOSHI
MISS LOULA D. LASKER
EDWARD S. LEWIS
READ LEWIS
REV. TORU MATSUMOTO
SAUL MILLS
MRS. EDWIN MIMS, Jr.
CHIYE MORI
CLYDE E. MURRAY
DR. HENRY NEUMANN
MICHAEL M. NISSELSON
KENJI NOGAKI
ISAMU NOGUCHI
DR. KANZO OGURI
MISS SONO OSATO
JOE OYAMA
MRS. EDGERTON PARSONS
MRS. MARIAN WYNN PERRY
BERNARD RESWICK
JULES SEITZ
REV. HOZEN SEKI
I. B. SEKINE
MISAO TAJITSU
DR. M. RALPH TAKAMI
YURINO TAKAYOSHI
RAYMOND W. THOMPSON
GEORGE YAMAOKA

Division of Japanese and Korean
Economic Affairs
State Department
Washington, D. C.

Dear Sir:

We have had a number of requests about some information regarding the status of Japanese dollar, Sterling, and Franc bonds which were traded in this country before the war.

At the present time there seems to be very little information about the exact status of these bonds. We would like to know whether funds which were seized at the outbreak of the war could be used to pay the owners of these defaulted bonds. Has there been any decision or any consideration made regarding this.

We would appreciate any information that you can give regarding the status of these bonds.

Yours sincerely,

Peter S. Aoki
Peter S. Aoki
Executive Director

JUN 12 1951
FILED

PSA:am

DIVISION OF JAPANESE AND KOREAN
ECONOMIC AFFAIRS
DEPARTMENT OF STATE

FEB - 6 1947

referred to FN for action
2/7/47 by (CSM)

ack. - FN Form
DIVISION OF FINANCIAL AFFAIRS
2/7/47
FN - J. Carlisle

ans. 4/25/47
FN - J. Carlisle
DEPARTMENT OF STATE

CS/A

894.51 - Bond Holders / 2-547



The Greater New York

COMMITTEE FOR JAPANESE AMERICANS, Inc.

11 WEST 42nd STREET • Wisconsin 7-1616 • ROOM 785 • NEW YORK 18

Co-Chairmen
ROBERT M. BENJAMIN
GEORGE YAMAOKA

Vice Chairmen
PHILIP W. BARBER
MRS. EDITH TERRY BREMER
I. B. SEKINE

Secretary
MRS. MARIAN WYNN PERRY

Treasurer
MICHAEL M. NISSELSON

Board of Directors
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MORTIMER BRENNER
DR. J. HENRY CARPENTER
DR. EMMANUEL CHAPMAN
MRS. MARIE CHASE COLE
DR. DAN W. DODSON
ROBERT DOLINS
W. CAMERON EDEY
EDWARD J. ENNIS
REV. DONALD HARRINGTON
PHILIP E. HOFFMAN
DR. EARLE L. HUNTER
DR. EDWIN T. IGLEHART
ERNEST S. IYAMA
REV. GIICHI KAWAMATA
MISS FLORENCE M. KELLEY
YASUO KUNIYOSHI
MISS LOULA D. LASKER
EDWARD S. LEWIS
READ LEWIS
REV. TORU MATSUMOTO
SAUL MILLS
MRS. EDWIN MIMS, Jr.
CHIYE MORI
CLYDE E. MURRAY
DR. HENRY NEUMANN
MICHAEL M. NISSELSON
KENJI NOGAKI
ISAMU NOGUCHI
DR. KANZO OGURI
MISS SONO OSATO
JOE OYAMA
MRS. EDGERTON PARSONS
MRS. MARIAN WYNN PERRY
BERNARD RESWICK
JULES SEITZ
REV. HOZEN SEKI
I. B. SEKINE
MISAO TAJITSU
DR. M. RALPH TAKAMI
YURINO TAKAYOSHI
RAYMOND W. THOMPSON
GEORGE YAMAOKA

February 5, 1947

See FA
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Parke
Continue [unclear]
Executive Director
PETER S. AOKI

Division of Japanese and Korean
Economic Affairs
State Department
Washington, D. C.

Dear Sir:

We have had a number of requests about some information regarding the status of Japanese dollar, Sterling, and Franc bonds which were traded in this country before the war.

At the present time there seems to be very little information about the exact status of these bonds. We would like to know whether funds which were seized at the outbreak of the war could be used to pay the owners of these defaulted bonds. Has there been any decision or any consideration made regarding this.

We would appreciate any information that you can give regarding the status of these bonds.

Yours sincerely,

Peter S. Aoki
Peter S. Aoki
Executive Director

JUN 12 1951

FILED

PSA:am

DIVISION OF JAPANESE AND KOREAN
ECONOMIC AFFAIRS
DEPARTMENT OF STATE

FEB - 6 1947

*referred to FN for action
2/7/47 by (OS 71)*

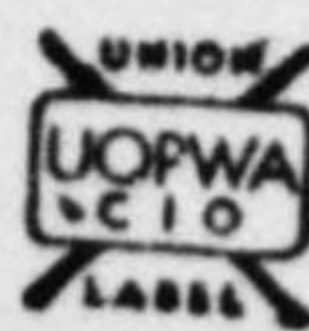
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FN - gelalio
Ans. 4/25/47
FN - J. Carliss

DEPARTMENT OF STATE

894.51 BONDHOLDERS/2-547

CS/A
894.51 - Bond Holders
12-547

FLH
RA



Ottumwa, Iowa, Feb. 6, 1947.

State Department,
Washington, D.C.

TJN
2/11/47
8986
LEGAL ADVISER
FEB 12 1947
GPF
DEPARTMENT OF STATE

JNF
DCR

Gentlemen:

I am writing in regard to some foreign bonds that were held by my brother, when he passed away several years ago.

The National City Bank, of New York, was named as fiscal agent for the bonds and I wrote to them. They informed me that your department will list these securities in your files and that due announcement will be made of any action taken by this Government in regard thereto.

The bonds are listed as follows:

- Payable in Dollars
- Probably bought on Mar. 15, 1923.
- Last interest paid Sept., 1941.

They are for \$500.00 each and are numbered D56- D57- D58.

The bonds were issued by the Oriental Development Co., of Japan, and were guaranteed by the Japanese Government. They were known as the External Loan, 30 year, 6% Debenture Bonds, due Mar. 15, 1953.

I would be glad to have you list these bonds in your files and I will watch the newspapers for any announcement that may be made regarding them.

Your Truly

Geo. H. Elliott

(Geo. H. Elliott)
171 Vogel Ave.
Ottumwa, Iowa.

894.51 BONDHOLDERS/2-647

DIVISION OF FINANCIAL AFFAIRS
*Ack. - FN Form - 2/14/47
FN - J.C. Collins

FEB 14 1947
Reply drafted FN: J.C. Collins
you 4-24-47
DEPARTMENT OF STATE

CS/A

W

RECEIVED
DEPARTMENT OF STATE

1947 FEB 10 PM 3 15

DC/M
FACILITIES BRANCH

DCR OFD Unit

Anal *JH*

Rev. *JH*

Cat. *JH*

Dist. *JH*

FILED
JUN 12 1951

894.51 Bondholders/2-647

- 2 -

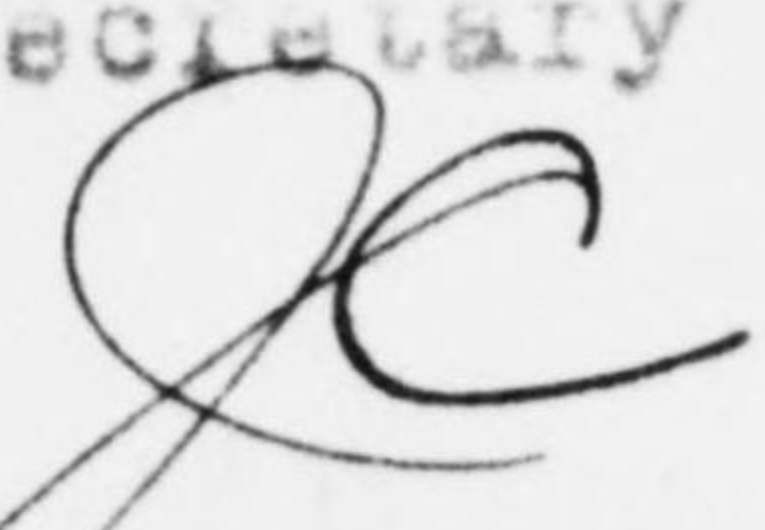
New York, New York, which was organized several years ago to serve as a central representative body. Although it was established with the encouragement of the Department, the Council acts on its own responsibility. Some time ago, at the request of the Council, the Department transmitted to the United States Political Adviser to the Supreme Commander for the Allied Powers, at Tokyo, a complete statement regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be considered appropriate in the protection of the American interest involved. The Department believes that the Council is mindful of the interests of American holders of such obligations and that it will, when occasion offers, take such steps as it considers to be to the advantage of the holders. You may wish to write to the Council in connection with the bonds held by you.


It will be appreciated that the Department is not in a position to state now what provisions, if any, affecting such obligations, may be contained in the Peace Treaty with Japan, or what provision for claims arising from the war may be made. As you doubtless know, there will be many claims and demands against Japan, and against Japanese municipalities and persons, of which such obligations as those to which you refer will probably constitute but a small part.

Nevertheless, as indicated above, the Department will be glad to make a record of your holdings for possible future use. It is suggested that you also furnish to the Department a statement indicating the date and manner (whether by birth or naturalization) of your acquisition of American citizenship, and if citizenship was acquired by naturalization, you should give the name and location of the court granting citizenship, and the number of the relative certificate.

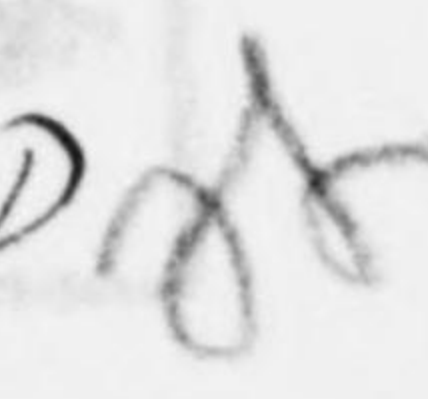
Sincerely yours,

For the Secretary of State:


James C. Corliss, Assistant Chief
Division of Financial Affairs

BY 
✓ FN: JCC:yliss:yw

4-25-47

OFD 

5/5-AR

Jap FA

MAY 12 1947

In reply refer to
FN 894.51 Bondholders/
2-1047

894.51 BONDHOLDERS/2-1047

My dear Dr. Itatani:

Reference is made to your letter of February 10, 1947, and to the Department's acknowledgment of February 20, 1947, regarding payment of the December 15, 1941, coupons of your Tokyo Electric Light Company bonds.

The Office of Alien Property, Department of Justice, Washington, D. C., has vested many assets of former Japanese ownership, and these assets have thereby become available for payment of "debt" claims against the former owners, under the provisions of Public Law 671 of the Seventy-ninth Congress, in the manner and to the extent provided therein. American holders of bonds of Japanese debtors may wish to protect their interests by filing claims thereon with the Office of Alien Property not later than June 1, 1947. The Office of Alien Property will inform claimants whether any assets of particular debtors have been vested. United States Attorneys throughout the United States and its territories are prepared to aid persons wishing to file claims against enemy governments and nationals; these Attorneys have copies of the Index to Orders, claim forms and instruction sheets issued by the Office of Alien Property.

Sincerely yours,

DCR OFD Unit

James C. Corliss, Assistant Chief
Division of Financial Affairs

Dr. Catherine F. Itatani,
4335 Lake Park Avenue,
Chicago 15, Illinois.

VEN:JCC:Corliss:yw

5-6-47

A stamp with illegible text and a signature over it.

2E-E

CS/A

894.51 Bondholders/2-1047

MAY 19 1947

To FN for
2/18/47
68c

LEGAL ADVISER
FEB 18 1947
DEPARTMENT OF STATE

just

4335 So. Lake Park Ave.,
Chicago 15, Illinois

February 10, 1947

STATE DEPARTMENT OF THE UNITED STATES
Alien Property Custodian in Japan
Washington, D. C.

Dear Sir:

I am the citizen of the United States and am the holder of some U. S. Dollars Bonds of the " TOKYO ELECTRIC COMPANY ". I am hoping to collect some money on their coupons, particularly on the coupons which were due on the December 15, 1941. Will you kindly inform me whether its possible to collect now or not! If possible please let me know how and what kind form to be filled in and sent to the proper authority! If you are not the proper party, Please forward this to the proper agent !

Thanking for your favorable courtesy and services, I remain.

Yours truly

Catherine F. Itatani

Catherine F. Itatani
4335 So. Lake Park Av.,
Chicago 15, Illinois

894.51 BONDHOLDERS / 2-1047

FILED

JUN 12 1951

RECEIVED
DEPARTMENT OF STATE

1947 FEB 12 AM 10 25

DC/M
FACILITIES BRANCH

DCR OFD Unit

ana. *[initials]*
Rev. *[initials]*
Cat. *[initials]*
Dist. *[initials]*

DIVISION OF FINANCIAL AFFAIRS
Lack. (FN Form) - 2/20/47
FN - JCColiss
FEB 20 1947
Reply drafted FN: JCColiss
GW - ~~5-6-47~~ 5-6-47
DEPARTMENT OF STATE

CS/R

[Handwritten notes]

Japanese bonds

APR 18 1947

UNCLASSIFIED

No.

To the

American Consular Officer in Charge,
Alexandria, Egypt.

The Acting Secretary of State refers to the Consulate's despatch number 301, dated February 14, 1947, enclosing a copy of a letter dated February 12, 1947, from Mr. Aubrey L. Molossi, Assistant Manager of the Ford Motor Company, Alexandria, Egypt, regarding steps taken to protect the interest of American holders of the City of Tokyo Five Per Cent Sterling Bonds of 1912.

There is attached to the present instruction the text of a letter which the Consulate may use in replying to Mr. Molossi.

For the information of the Consulate there is also enclosed a specimen letter which the Department might use in replying to a similar inquiry from an American holder of City of Tokyo dollar bonds. It will be noted that in the case of dollar bonds, the lead would be taken by the Foreign Bondholders Protective Council, while the interests of sterling holders would be taken care of by the corresponding British body, the Council of Foreign Bondholders. The two Councils work together quite closely, and they have agreed that any arrangement made by either of them will apply to all bonds involved, regardless of the nationality of the holders. Thus any adjustment that may apply to the City of Tokyo Five Percent bonds held by British subjects would apply also to the bonds held by Mr. Molossi.

Enclosures:

✓ Two specimen letters.

894.51 Bondholders/2-1447

APR 18

✓ FN:JCCorliss:fl 4/14/47

A true copy of the signed original.

Handwritten initials and signatures

OFD

Handwritten initials

CS/V

894.51 Bondholders

2-1447

894.51 BONDHOLDERS/2-1447

Specimen Letter to American Holders of City of Tokyo
Dollar Bonds

Reference is made etc., etc..

The Department considers that investment in foreign bonds is primarily a private transaction into which the purchaser voluntarily enters after calculating the risks involved. In the case of obligations issued or guaranteed by governmental entities, it is not the practice of the Department, if default should occur, to negotiate directly for American holders, but it does endeavor to render such assistance as it appropriately can to them or their representatives. In this connection your attention may be called to the Foreign Bondholders Protective Council, Incorporated, 90 Broad Street, New York, New York, which was established several years ago to serve as a central representative body. The Council was organized with the encouragement of the Department, but it acts on its own responsibility. It is understood that the Council is now interesting itself in such obligations as that held by you and you may wish to write to it in connection with your bond. Some time ago, at the request of the Council, the Department transmitted to the United States Political Adviser to the Supreme Commander for the Allied Powers, at Tokyo, a complete statement regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be deemed appropriate in the protection of the American interest involved.

It will be appreciated that the Department cannot state at the present time what provisions, if any, may be inserted in the peace treaty regarding such obligations. You are doubtless aware that there will be many claims and demands against Japan and against persons and municipalities in that country, of which such bonds as that owned by you will probably constitute only a small part.

However, the Department will be glad to make a record, for such consideration as may be appropriate, of any information you may submit regarding your holding. Such information should include the interest rate, dates of issue and maturity, face value, currency of payment, manner and date of acquisition, the purchase price, date of last payment of interest thereon, and the manner (whether by birth or naturalization) and date of your acquisition of American citizenship. If it should later be found advisable for individual American holders to take any further steps in connection with such obligations, due announcement will be made in order that the holders may be properly informed.

Specimen Letter to American Holders of City of Tokyo
Five Per Cent Sterling Bonds of 1912

Reference is made etc., etc..

The Department considers that investment in foreign bonds is primarily a private transaction into which the purchaser voluntarily enters after calculation of the risks involved. In the case of default upon obligations issued or guaranteed by foreign governmental entities, it is not the practice of the Department to negotiate directly for American holders, but it does endeavor to render such assistance as it appropriately can to them or to their representatives. When such obligations are payable in currencies other than dollars, however, the Department is rarely able to do more than endeavor to have bonds of a given issue held by American citizens accorded treatment no less favorable than that accorded to bonds held by nationals of other countries, including nationals of the country in whose currency the obligations are payable, by whom the majority of the bonds would usually be held.

As you probably know, the Council of Foreign Bondholders, Limited, was established in Great Britain many years ago to protect the interests of holders of bonds of foreign governments floated in the British market. The Council operates as a semi-official body, under an Act of Parliament, and endeavors especially to safeguard the interests of holders of sterling bonds in default. The Department understands that it is the policy of the Council to have any adjustment of default of bonds of any given sterling issue apply to all bonds of that issue, regardless of the nationality of the holders. You may wish to write to the Council at 6-7 King William Street, London, East Center 4, and ask it to keep you informed of any developments that might affect the position of the bonds held by you.

Meanwhile, the Department will be glad to make a record of your holding, for such consideration as may be found to be appropriate.

No. 301

DIVISION OF FINANCE AMERICAN CONSULATE

Japanese Bonds

JCG
FN
21K

1947 MAR 3 AM 9 15

MAIL ROOM

Alexandria, Egypt, February 14, 1947.

LEGAL ADVISER
MAR 13 1947
DEPARTMENT OF STATE
3/13/47
wp

SUBJECT: Aubrey L. MOLOSSI, American citizen.

RECEIVED
DEPARTMENT OF STATE
1947 FEB 27 AM 10 51
FACILITIES BRANCH

THE HONORABLE
THE SECRETARY OF STATE,
WASHINGTON.

DEPARTMENT OF FINANCIAL AFFAIRS
Reply drafted 4/14/47
MAR 14 1947
JN-jcc
DEPARTMENT OF STATE

SIR:

ACTION
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COPIES
TO: ESP
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YAA

I have the honor to enclose herewith a copy of a letter dated February 12, 1947 from Mr. Aubrey L. Molossi, Assistant Manager of the Ford Motor Company, Alexandria, Egypt, concerning information as to the steps taken to protect the interests of American holders of Japanese Securities.

This Consulate would appreciate the Department's supplying the information necessary to cover the inquiry.

Respectfully yours,

Hooker A. Doolittle

Hooker A. Doolittle
American Consul General

Hooker A. Doolittle/vmo.

Enclosure:

Copy of letter from Mr. A.L. Molossi.
Original and Hectograph to Department.
Copy to American Embassy, Cairo.

in histo only
OS/JP

OR OFD Unit
Dist _____
Dist _____
Dist _____
Dist _____

MAY 2 1951
FILED

894.51 BONDHOLDERS/2-1447

894.51 Bondholders
2-1447

M

*Japanese bonds (31)
FN*

MAY 11 1947

In reply refer to
FN 894.51 Bondholders/
2-2447

894.51 BONDHOLDERS/2-2447

My dear Miss Baumgartner:

Reference is made to the Department's acknowledgment, dated February 28, 1947, of your letter of February 8, 1947, to the Treasury Department, regarding Imperial Japanese Government dollar bonds.

A definitive statement regarding the future of these bonds is not now possible, but the following may be helpful to your understanding of the Department's policy with respect to such obligations.

In general, the Department considers that investment in foreign bonds is primarily a private transaction into which the purchaser voluntarily enters after calculating the risks involved. In case of default on dollar bonds issued by a foreign government, it is not the practice of the Department to negotiate directly for American holders, but it does endeavor to render such assistance as it appropriately can to them or their representatives. In this connection your attention may be called to the Foreign Bondholders Protective Council, Incorporated, 90 Broad Street, New York, New York, which was established several years ago to serve as a central representative body. The Council was organized with the encouragement of the Department, but it acts on its own responsibility. It is understood that the Council is now interesting itself in such obligations as those mentioned by you and you may wish to write to it in connection with these bonds. Some time ago, at the request of the Council, the Department transmitted to the United States Political Adviser

CS/A

*894.51 Bondholders
2-2447*

Miss Elsie Baumgartner,
4451 North Mozart Street,
Chicago 25, Illinois.

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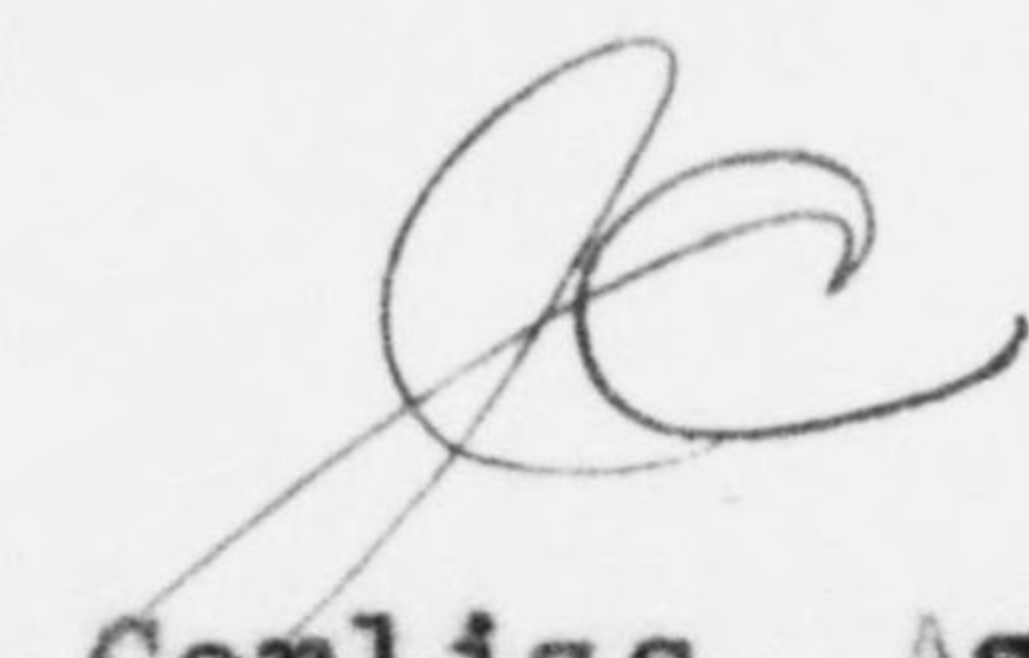
- 2 -

to the Supreme Commander for the Allied Powers, at Tokyo, a complete statement regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be deemed appropriate in the protection of the American interest involved.

It will be appreciated that the Department cannot state at the present time what provisions, if any, may be inserted in the peace treaty regarding such obligations. You are doubtless aware that there will be many claims and demands against the Japanese Government and against persons and municipalities in that country, of which such bonds as those referred to by you will probably constitute only a small part.

However, the Department will be glad to make a record in its files, for such consideration as may be appropriate of any information which an American holder may send to it regarding his bonds. Such information should include, in addition to that contained in your letter, the face value, the purchase price, the manner and date of acquisition by him, the date of the last payment of interest thereon, and the manner (whether by birth or naturalization) and date of his acquisition of American citizenship. If it should later be found advisable for individual American holders to take any further steps in connection with such obligations, due announcement will be made in the public press.

Sincerely yours,


James C. Corliss, Assistant Chief
Division of Financial Affairs

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JCCorliss:yw

4-24-47

OFDA

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oym
JK



FOREIGN FUNDS CONTROL

IN REPLY PLEASE REFER TO: 102713

RECEIVED DEPARTMENT OF STATE WASHINGTON

1947 FEB 25 PM 1 07

To FN for reply

LEGAL ADVISER
FEB 26 1947
AVF
DEPARTMENT OF STATE

DC/M FACILITIES BRANCH

FEB 24 1947

*4E
Jm FN*

DCR

894.51 BONDHOLDERS/2-2447

My dear Mr. Secretary:

Reference is made to a letter dated February 8, 1947, from Miss Elsie Baumgartner of 4451 North Mozart Street, Chicago 25, Illinois, regarding her investment in an Imperial Japanese Government Sinking Fund Gold Bond.

Since the matter raised in Miss Baumgartner's letter appears to fall primarily within the jurisdiction of your Department, a copy of her letter and our reply thereto are enclosed herewith for your consideration.

Sincerely yours,

John S Richards

John S. Richards
Acting Director

The Honorable
The Secretary of State,
Washington 25, D. C.

Enclosures *AK*

DIVISION OF FINANCIAL AFFAIRS

*Ack FN Form 2/28/47
FN - J.C. Collins*

FEB 27 1947

*Reply drafted FN: yw
J.C. Collins: yw-4-24-47*

DEPARTMENT OF STATE

CS/V FILED

894.51 Bondholders

DCR OFD Unit
Mr. Tolson
Mr. E.A. Tamm
Mr. Clegg
Mr. Glavin
Mr. Ladd
Mr. Nichols
Mr. Rosen
Mr. Tracy
Mr. Carson
Mr. Egan
Mr. Gurnea
Mr. Harbo
Mr. Hendon
Mr. Pennington
Mr. Quinn
Mr. Nease
Miss Gandy

JUN 12 1951

AK

102975

FEB 24 1947

Dear Miss Baumgartner:

Reference is made to your letter of February 8, 1947, in which you request information relative to your investment in an Imperial Japanese Government Sinking Fund Gold Bond.

Inasmuch as the matter raised in your letter appears to fall primarily within the jurisdiction of the Department of State, a copy of your letter has been referred to that Department for their consideration and reply.

Sincerely yours,

John S. Richards

John S. Richards
Acting Director

Miss Elsie Baumgartner
4451 North Mozart Street,
Chicago 25, Illinois

COPY

Chicago, Illinois
February 8th, 1947

Treasury Department
Foreign Funds Control
Washington, D. C.

Gentlemen:

In 1943 in accordance with the Treasury Department's order, I filed Form TFR-500, census in foreign countries, relative to ownership of a bond of the Imperial Japanese Government, 33 year Sinking Fund Gold Bond due February 1, 1954.

Kindly inform me what the status is at this time, of the present Japanese Government relative to this liability.

Yours very truly,

(S) Elsie Baumgartner

(Miss) Elsie Baumgartner

4451 North Mozart Street
Chicago 25, Illinois

APR 28 1947

894.51 BONDHOLDERS/2-2647

CS / V

894.51 Bondholders/2-2647

In reply refer to
FN 894.51 Bondholders/
2-2647

My dear Mr. Watson:

Reference is made to your letter of February 26, 1947, and to the Department's acknowledgment of March 11, 1947, relative to certain Japanese, German and Hungarian obligations owned by you. It is noted that all of these obligations were issued by or guaranteed by governmental entities, except the Hungarian Land Mortgage Institute bonds and coupons.

A definitive statement regarding the future position of these obligations is not now possible, but the following may be helpful to your understanding of the Department's policy with reference su such obligations.

In general, the Department considers that investment in foreign bonds is essentially a private transaction into which the purchaser voluntarily enters after calculating the risk involved. In the case of obligations issued by private entities, as were your Hungarian Land Mortgage bonds, it is assumed that holders of such obligations will avail themselves of the usual methods for enforcement of the contractual terms when resort to such measures becomes practicable.

In the case of obligations issued or guaranteed by a Government, it is not the practice of the Department to negotiate directly for American holders, but

the

Mr. John C. Watson,
372 Woodland Avenue,
Lynchburg, Virginia.

OCR OFD Unit

AN

- 2 -

the Department does endeavor to render such assistance as it appropriately can to them or their representatives. In this connection your attention may be called to the Foreign Bondholders Protective Council, Incorporated, 90 Broad Street, New York, New York, organized several years ago as a central representative body. The Council was established with the encouragement of the Department, but acts on its own responsibility. You may wish to write to the Council in connection with the various government or government-guaranteed obligations owned by you.

I think you will appreciate that the Department is unable to state at the present moment what provisions, if any, affecting such obligations may be included in the peace settlements with Germany and Japan, or what provision for claims arising from the war may be made. As you are no doubt aware, there will be many claims and demands of different types against these countries and against persons and municipalities therein, of which such bonds as those mentioned by you will probably constitute only a small part.

However, the Department will be glad to make a record, for such consideration as may be appropriate, of any information you may submit regarding your bonds. Such information should include, in addition to that contained in your letter, the manner and date of their acquisition, the purchase price, the last payment of interest thereon, and the manner (whether by birth or naturalization) and date of your acquisition of American citizenship. If citizenship was acquired by naturalization, the name and location of the court in which it was granted, and the number of the relative certificate should also be stated.

If it should later be found appropriate for American holders to take further action with respect to such obligations, due announcement thereof will be made in the public press.

The Department is not in a position to indicate what prospects there may be for vesting action by the

Office

1736

- 3 -

Office of Alien Property in connection with assets of the various obligors mentioned by you. You may wish to communicate directly with that Office in the matter.

Sincerely yours,

James C. Corliss, Assistant Chief
Division of Financial Affairs

APR 25 1947

JFC:Corliss:yw

4-21-47 OFD

Handwritten initials: *cus*, *LE*, *CR*

Perhaps this should be sent to PC/R for indexing now before it is sent to 7N.

Ken Snow found English that 7N such matter

LEGAL ADVISER
292c
FEB 28 1947
DEPARTMENT OF STATE

WATSON

11land Ave.

ROANOKE, VIRGINIA
DIVISION OF FINANCIAL AFFAIRS

7N Form - 3/11/47 February 26, 1947

7N - JC Collins

11 1947
4-21-47

DEPARTMENT OF STATE

To the Legal
Department
Washington

Dear Sir:

On the suggestion of the Office of Alien Property, Washington, D. C. I take the liberty of reporting the following securities of Enemy Governments which I own, and to which Form TFEL-2 is attached:

- \$2000. Imperial Japanese Government External Loan of 1924 6 1/2% S.F. Gold Bonds Due 2/1/54, with, 2/1/42 & S.C.A.
- \$2000. Toho Electric Power Co., Limited 7% First Mortgage S. F. Gold Bonds, Series A, Due 3/15/55, with 3/15/42 & S.C.A. (Japan)
- \$2000. Ujigawa Electric Power Co., Limited, 7% First Mortgage S. F. Gold Bonds Due 3/15/45, with 3/1/42 & S.C.A. (Japan)
- \$2900. Conversion Office for German Foreign Debts 3% Dollar Bonds dated 7/1/36, due 1/1/46, with 1/1/41 & S.C.A.
- \$25. Conversion Office for German Foreign Debts, Series B, Fractional Certificates for 3% Dollar Bonds, due 1/1/46, Cft. dated 1/1/37.

Reichmarks

1290. Conversion Office for German Foreign Debts, Non Interest bearing certificates of Indebtedness. (In Reichmarks 1290.)

\$3000. Hungarian Land Mortgage Institute, S. F. Land Mtge. Gold Bonds 7 1/2% due 5/1/61, with 11/1/41 & S.C.A. (Series A)

Coupons 5/1/32 thru & incl. 5/1/37 detached from \$3000. Hungarian Land Bonds as described above

\$2000. Hungarian Land Mortgage Institute, S.F. Land Mtge. Ser. B Gold Bonds 7 1/2% due 5/1/61 with 11/1/41 & S.C.A.

Coupons due 5/1/32 thru. & incl. 5/1/37 detached from \$2000. Hungarian Land Bonds as described above.

These coupons were detached from both series of Hungarian bonds described above by my bankers, The Guaranty Trust Co. of New York, pursuant to some order received by them.

I have already made claim on Form APC-IC for the Japanese Government 6 1/2% bonds and the Toho Electric Power Co. 7% bonds, which securities, I understand, have already been vested. I understand, however, that to date no vesting order has been issued on the other securities. I should like to know what prospects there are for vesting all these securities, and for payment thereof.

Very truly yours,

Watson

862, 57 Bondholders
864, 57 Bondholders

894.51 BONDHOLDERS/2-2647

MAY - 2 1947

CS/Y

894.51 Bondholders/2-2647

LEGAL ADVISER
292c
FEB 28 1947
DEPARTMENT OF STATE

JOHN C. WATSON

372 Woodland Ave.

LYNCHBURG, VIRGINIA

DIVISION OF FINANCIAL AFFAIRS

Ack. FN Form - 3/11/47 February 26, 1947

FN - JC Collins

By duplex FN: J Collins: gw
4-21-47

To the Legal Adviser,
Department of State,
Washington, D. C.

Dear Sir:

DEPARTMENT OF STATE

On the suggestion of the Office of Alien Property, Washington, D. C. I take the liberty of reporting the following securities of Enemy Governments which I own, and to which Form TFEL-2 is attached:

- #2000. Imperial Japanese Government External Loan of 1924 6 1/2% S.F. Gold Bonds Due 2/1/54, with, 2/1/42 & S.C.A.
- #2000. Toho Electric Power Co., Limited 7% First Mortgage S. F. Gold Bonds, Series A, Due 3/15/55, with 3/15/42 & S.C.A. (Japan)
- #2000. Ujigawa Electric Power Co., Limited, 7% First Mortgage S. F. Gold Bonds Due 3/15/45, with 3/1/42 & S.C.A. (Japan)
- #2900. Conversion Office for German Foreign Debts 3% Dollar Bonds dated 7/1/36, due 1/1/46, with 1/1/41 & S.C.A.
- #25. Conversion Office for German Foreign Debts, Series B, Fractional Certificates for 3% Dollar Bonds, due 1/1/46, Cft. dated 1/1/37.

Reichmarks

1290. Conversion Office for German Foreign Debts, Non Interest bearing certificates of Indebtedness. (In Reichmarks 1290.)

#3000. Hungarian Land Mortgage Institute, S. F. Land Mtge. Gold Bonds 7 1/2% due 5/1/61, with 11/1/41 & S.C.A. (Series A)

Coupons 5/1/32 thru & incl. 5/1/37 detached from #3000. Hungarian Land Bonds as described above

#2000. Hungarian Land Mortgage Institute, S.F. Land Mtge. Ser. B Gold Bonds 7 1/2% due 5/1/61 with 11/1/41 & S.C.A.

Coupons due 5/1/32 thru. & incl. 5/1/37 detached from #2000. Hungarian Land Bonds as described above.

These coupons were detached from both series of Hungarian bonds described above by my bankers, The Guaranty Trust Co. of New York, pursuant to some order received by them.

I have already made claim on Form APC-IC for the Japanese Government 6 1/2% bonds and the Toho Electric Power Co. 7% bonds, which securities, I understand, have already been vested. I understand, however, that to date no vesting order has been issued on the other securities. I should like to know what prospects there are for vesting all these securities, and for payment thereof.

Very truly yours,

John C. Watson

862, 864, 865 Bondholders

894.51 BONDHOLDERS/2-2647

MAY - 2 1947

CS

894.51 Bondholders/2-2647

Japanese bonds FH

MAR 21 1947

In reply refer to
FN 894.51 Bondholders/
2-2747

894.51 BONDHOLDERS/2-2747

My dear Mr. McMillan:

The Department has received from the Treasury a copy of the latter's letter of February 27, 1947, to you, and a copy of a letter dated February 13, 1947, addressed to you by Mr. W. M. Stevenson, Bennettsville, South Carolina, relative to two Japanese bonds constituting part of an estate represented by his law firm.

The Department understands that trading in Japanese bonds on stock exchanges in the United States was suspended on December 11, 1941. Mr. Stevenson may obtain full information regarding the matter from the Securities and Exchange Commission, Eighteenth and Locust Streets, Philadelphia 3, Pennsylvania.

Sincerely yours,

For the Secretary of State:

Anal	DCR	OFF	Om
Rev.			
Cat.			
Dist.			

FZA

MAR 20 1947

Harold R. Spiegel
Chief
Division of Financial Affairs

The Honorable
John L. McMillan,
House of Representatives.

FN:JCCorliss:yw 3-18-47

894.51 Bondholders
/2-2747

CS/V



THE UNDER SECRETARY OF THE TREASURY

WASHINGTON
25

FEB 27 1947

FN for action 3/11/47
LEGAL ADVISER
565c
MAR 11 1947
DEPARTMENT OF STATE

LE
FN
g
DCR

894.51 BONDHOLDERS/2-2747

My dear Mr. Secretary:

There is enclosed, a copy of a letter dated February 17, 1947, from Congressman J. L. McMillan, with enclosure, as well as a copy of our reply, concerning certain Japanese securities.

Since it appears that the constituent of Congressman McMillan may desire to file a claim with respect to the securities, we are referring this letter to you for appropriate action.

Heferson Lindsay

Sincerely,

A. L. M. Wiggins
Under Secretary of the Treasury

RECEIVED
DEPARTMENT OF STATE

PM 4 12

The Honorable,
The Secretary of State,
Washington, D. C.

Enclosures.

DIVISION OF FINANCIAL AFFAIRS
letter drafted FN
J. C. Collins
MAR 17 1947
3-18-47
DEPARTMENT OF STATE

CS/A



Rev
Dist

894.51 Bondholders/2-2747

25

FEB 27 1947

My dear Mr. Secretary:

There is enclosed, a copy of a letter dated February 17, 1947, from Congressman J. L. McMillan, with enclosure, as well as a copy of our reply, concerning certain Japanese securities.

Since it appears that the constituent of Congressman McMillan may desire to file a claim with respect to the securities, we are referring this letter to you for appropriate action.

Sincerely,

(Signed) A.L.M. Wiggins

A. L. M. Wiggins
Under Secretary of the Treasury

The Honorable,
The Secretary of State,
Washington, D. C.

Enclosures.

COPY

COPY

STEVENSON & LINDSAY
Law Offices
Bennettsville, S.C.

February 13, 1947

Honorable John L. McMillan, M.C.
Washington, D. C.

Dear Mr. McMillan:

I know that you are not a legal adviser to your constituents but I am in a quandry about a matter and I think perhaps you can put me on the track of an answer at least.

We represent an estate which owns two Japanese bonds - one of the City of Tokyo and the other of a utility corporation in Japan. At the beginning of the War we had to register all such bonds with some branch of the Government and did so. That was before the death of the party owning them, and I know that trading in such securities was forbidden, probably by a proclamation of the President or of some agency below him, at least to the public exchanges.

I have not been able to locate in my library any of the proclamations so as to know the extent of the bar. The administrator wants to wind up the estate and what to do with these bonds is a question. If you could advise me to what branch of the Government to apply for information, I would be very much obliged. You doubtless have kept up with these various War measures. I have no idea that the bonds are worth anything, but they are part of the estate and so have to be dealt with. Any suggestions that you can make I will be very happy to receive.

Thanking you, I am

Yours very truly,

STEVENSON & LINDSAY

/s/ W. M. Stevenson

W. M. Stevenson

S:c

25

FEB 27 1947

Dear John:

Reference is made to my acknowledgement of your letter of February 17, 1947, with which you enclosed a letter of February 13, 1947, from Mr. W. M. Stevenson, concerning certain Japanese securities.

Since it appears that Mr. Stevenson may desire to file a claim with respect to the securities, we are referring a copy of your letter and enclosure to the Department of State which handles such claims. You may expect, therefore, to receive further advice on this matter from that Department. I would like to add that there is no prohibition against dealings in Japanese securities so far as the Treasury Department is concerned, provided the only Japanese interest is that of issuer. However, the Securities and Exchange Commission has requested securities dealers to refrain on a voluntary basis from engaging in transactions in enemy securities.

I am enclosing a copy of my letter to the Department of State and the original letter of Mr. Stevenson, a copy having been made for our files.

Sincerely,

(Signed) A.L.M. Wiggins

A. L. M. Wiggins
Under Secretary of the Treasury

Honorable John L. McMillan,
House of Representatives,
Washington, D. C.

Enclosures.

FN

MAY 5 1947

In reply refer to
FN

My dear Miss Whitcomb:

Reference is made to your letter of March 1, 1947, and to the Department's acknowledgment of March 20, 1947, regarding your failure to receive interest payments on your Tokyo Electric Light bond since the June 15, 1940 coupon.

The Department understands that funds for full payment of interest through 1941 were made available to the fiscal agent. It is possible that these funds are among those vested by the Office of Alien Property, Department of Justice, Washington, D. C. You may wish to file a claim with that Office for payment of interest coupons maturing up to the end of 1941.

Sincerely yours,

J.C.

DCR OFD Unit James C. Corliss, Assistant Chief
Division of Financial Affairs

Anal *JH*
Rev. *B*
Dist *JK*
Date

Miss Emma J. Whitcomb,
4641 Woodlawn Avenue,
Chicago 15, Illinois.

A true copy of the original copy.

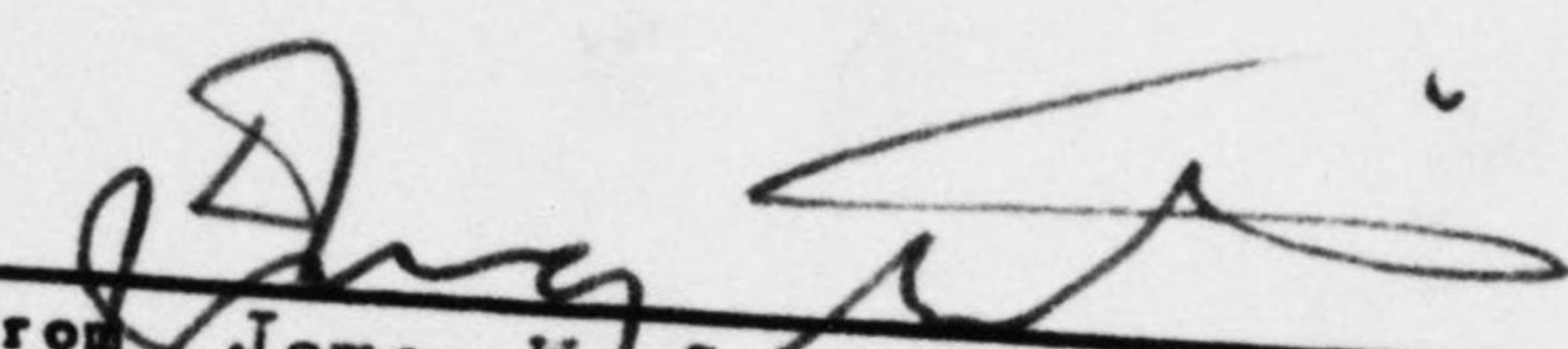
1947 r. 0

AC
FN:JCCorliss:yw 5-1-47

SDM
LE-E

S/S. CR

FN 89451 Bondholders/3-1-47

Form DS-10 6-1-45		Department of State	Date 3/19/47
REFERENCE SLIP			
To: FN			
<input type="checkbox"/> Advise <input type="checkbox"/> Approve & Return <input type="checkbox"/> As You Requested <input type="checkbox"/> Attention <input type="checkbox"/> Attach File <input type="checkbox"/> Comment & Return <input type="checkbox"/> Consider <input type="checkbox"/> Copying <input type="checkbox"/> Correct <input type="checkbox"/> File <input type="checkbox"/> Follow-up <input type="checkbox"/> Hold <input type="checkbox"/> Initials Needed <input type="checkbox"/> Investigate & Report <input type="checkbox"/> Instruct <input type="checkbox"/> Justify <input type="checkbox"/> Keep Me Advised <input type="checkbox"/> Legal Matter <input type="checkbox"/> Memo Required <input type="checkbox"/> Not Interested <input type="checkbox"/> Note & Destroy <input type="checkbox"/> Note & Forward		<input type="checkbox"/> Note & Return <input type="checkbox"/> Note & File <input type="checkbox"/> Per Telephone Talk <input type="checkbox"/> Previous Correspon. <input type="checkbox"/> Priority Action <input type="checkbox"/> Reconsider <input type="checkbox"/> Recommend Action <input type="checkbox"/> Record <input checked="" type="checkbox"/> Reply <input type="checkbox"/> Return to Sender <input type="checkbox"/> Rewrite <input type="checkbox"/> Signature Required <input type="checkbox"/> See Me <input type="checkbox"/> Take Action <input type="checkbox"/> Transfer <input type="checkbox"/> Type <input type="checkbox"/> Verify <input type="checkbox"/> Reply for Signature of	
REMARKS:			
Letter from Miss E. J. Whitcomb dated March 1, 1947.			
From  James W. Gantenbein Assistant Chief, Division of Foreign Service Administration			
This Form Printed on Salvaged Stock 25-78359-500M			

RESIDENTIAL AND TRANSIENT

4641 Woodlawn Ave.

TELEPHONE ATLANTIC 5409

Hotel WOODMERE

46th St. and Woodlawn Ave
CHICAGO 15, ILL.

DIVISION OF FOREIGN SERVICE ADMINISTRATION
MAR 4 1947
DEPARTMENT OF STATE

Stats Department
Division of Foreign Service Administration
Washington D. C.

Dear Sir:-

I am the owner of a thousand dollar
First mortgage Tokyo Electric Light Bond
\$465.09 at 6% interest payable June 15
and December 15th.

The last coupon I was able to cash was
\$26 on June 15th 1940

I am advised to consult you for
information, if possible, as to why I
have received no interest since
that date? An early reply will be
greatly appreciated by

Miss Emma J. Whitcomb

JUN 12 1951
FILED

DIVISION OF FINANCIAL AFFAIRS
ack in FN: 4W
3-20-47
MAY 19 1947
Reply mailed in
FN: 260050
5-1-47

894.51 BONDHOLDERS/3-147
894.51 Bondholders/3-147

DCR QED Unit

TRIPLETT AND CAIN HOTELS
CHICAGO ILLINOIS

SOUTH LAKE
4711 S. KENWOOD AVE.

ALCAZAR
3000 WASHINGTON BLVD.

ST. GEORGE
1435 E. 60TH ST.

RESIDENTIAL
AND TRANSIENT

4641 Woodlawn Ave.

TELEPHONE
ATLANTIC 5409*Hotel*
WOODMIERE46th St. and Woodlawn Ave.
CHICAGO 15, ILL.March 1st 1947

State Department
Division of Foreign Service Administration
Washington, D.C.

Dear Sir -

I am the owner of a thousand dollar
first mortgage Tokyo Electric Light Bond
46509 at 6% interest payable June 15th
and December 15th.

The last coupon I was able to cash was
#26 on June 15th 1940

I am advised to consult you for
information, if possible, as to why I
have received no interest since
that date -? An early reply will be
greatly appreciated by
Miss Emma J. Whitcomb.

TRIPLETT AND CAIN HOTELS
CHICAGO ILLINOIS

SOUTH LAKE
4711 S. KENWOOD AVE.ALCAZAR
3000 WASHINGTON BLVD.ST. GEORGE
1435 E. 60TH ST.

RESIDENTIAL
AND TRANSIENT

4641 Woodlawn Ave

TELEPHONE
ATLANTIC 5409*Hotel*
WOODMERE46th St. and Woodlawn Ave.
CHICAGO 15, ILL.

March 1st 1943

State Department

Division of Foreign Service Administration
Washington, D. C.

Dear Sirs:

I am the owner of a thousand dollar
first mortgage Tokyo Electric Light Bond
#46509 at 6% interest payable June 15th
and December 15th.

The last coupon I was able to cash was
#26 on June 15th 1940.

I am advised to consult you for
information if possible as to why I
have received no interest since
that date? An early reply will be
greatly appreciated by

Miss Emma J. Whitcomb.

TRIPLETT AND CAIN HOTELS
CHICAGO ILLINOISSOUTH LAKE
4711 S. KENWOOD AVE.ALCAZAR
3000 WASHINGTON BLVD.ST. GEORGE
1435 E. 60TH ST.

RESIDENTIAL
AND TRANSIENT

4641 Woodlawn Ave

TELEPHONE
ATLANTIC 5409*Hotel*
WOODMIERE46th St. and Woodlawn Ave.
CHICAGO 15, ILL.March 1st 1947State Department
Division of Foreign Service Administration
Washington - D. C.

Dear Sir-

I am the owner of a thousand dollar
First Mortgage Tokyo Electric Light Bond
#46509 at 6% interest payable June 15th
and December 15th.The last coupon I was able to cash was
\$26 on June 15th 1940.I am advised to consult you for
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have received no interest since
that date? An early reply will be
greatly appreciated by

Miss Emma J. Whitcomb.

TRIPLETT AND CAIN HOTELS
CHICAGO ILLINOISSOUTH LAKE
4711 S. KENWOOD AVE.ALCAZAR
3000 WASHINGTON BLVD.ST. GEORGE
1435 E. 60TH ST.

Jap. \$1 bonds

FN

MAY 28 1947

894.51 BONDHOLDERS/3-447

In reply refer to
FN 894.51 Bondholders/
3-447

My dear Miss Shutack:

Reference is made to your letter of March 4, 1947, regarding a Japanese dollar bond, and to the Department's acknowledgment of March 10, 1947.

A detailed reply will be made to you very shortly, but meanwhile your attention may be called to the Department's press release dated May 8, 1947, a copy of which is enclosed herewith, relative to the filing of claims against assets of former Japanese ownership now vested by the Office of Alien Property, Department of Justice.

Sincerely yours,

For the Secretary of State:

JC
James C. Corliss,
Assistant Chief,
Division of Financial Affairs

Enclosure:

Press release No. 395,
dated May 8, 1947.

Miss Helen Seta Shutack,
401 East Catawissa Street,
Nesquehoning, Pennsylvania.

A true copy of
this record kept

RECORDED Unit

na' *JK*
key *B*
at *W*
rst *S/S-er*

✓ FN: JCCorliss: yw 5-22-47

CS/V

894.51 Bondholders/3-447

IN REPLY, PLEASE REFER TO FILE NUMBER

OHB:fw
034-65

OFFICE OF ALIEN PROPERTY
DEPARTMENT OF JUSTICE
WASHINGTON 25, D. C.

RECEIVED
DEPARTMENT OF STATE

APR 1 1947

LEGAL ADVISER
APR 8 - 1947
DEPARTMENT OF STATE

The Department of State
Washington 25, D. C.

Attention: Legal Adviser

Gentlemen:

Enclosed is a letter dated March 4, 1947 from Helen Setar Shutaack, 401 E. Catawissa St., Nesquehoning, Pa., and a copy of my reply thereto.

Since the letter relates to matters which may be within the jurisdiction of the Department of State, it is being referred to you for consideration and direct reply.

Sincerely yours,

John Ward Cutler
John Ward Cutler
Acting General Counsel

Enclosures

DEPARTMENT OF STATE
APR 9 1947
Letter drafted Re
5-32-47

FN ack. Form 4/10/47
FN - JCColuss
OAP Corlies:fw
A true copy of the signed original.

YMFN
DJR
FW 894.51/Handwritten/3-4-47

C
O
P
Y

~~LE~~
FN

401 E. Catawissa St.
Nesquehoning, Pa.
March 4, 1947.

DCR
894.51
BONDHOLDERS/3-447

Mr. Donald C. Cook,
Director of the Office of
Alien Property
Washington, D. C.

Dear Sir:

I noticed in this mornings newspaper that claims
against alien property seized by the Government must be
filed before June 1st.

I am the owner of a \$1000.00 Shinyetsu Electric
Power Company bond 6 $\frac{1}{2}$'s due 12/1/52 which I purchased
June 6, 1930. This is a Japanese bond.

Will you kindly be so good as to advise me
whether a claim of this sort should be filed with your
office and if so, kindly send me the necessary forms to
place my claim on record.

Yours very truly;

/T/ Helen Setar Shutack
/s/ Helen Setar Shutack

CS/V

894.51 Bondholders
/3-447

DCB OFD Unit	
Anal	<i>zk</i>
Rev	<i>B</i>
Dat	
Dist	<i>CP</i>

GEB:fw
034-05

APR 1 1947

Miss Helen Seter Shuteck
601 E. Catawissa Street
Peshonung, Pennsylvania

Dear Miss Shuteck:

This will acknowledge your letter of March 6, 1947, in which you request information with reference to filing a claim with this Office for a Shinjitsu Electric Power Company bond.

Under the provisions of the Trading with the Enemy Act, as amended, the Office of Alien Property entertains debt claims, i.e., claims asserting a debt or other obligation, only against persons or enterprises whose property it has vested or over which it otherwise has acquired jurisdiction. The records of this Office do not disclose that it has acquired any property of the Shinjitsu Electric Power Company. Accordingly, it cannot entertain any claim against that enterprise.

Since the information you seek appears also to relate to matters within the jurisdiction of the Department of State, a copy of your letter is being referred to that Department for consideration and further reply.

Sincerely yours,

(Signed) John Ward Cutler

John Ward Cutler
Acting General Counsel

3051

cc. Mr. Creighton

In Reply, please refer
to file number

COPY

OHB:fw
034-65

OFFICE OF ALIEN PROPERTY
DEPARTMENT OF JUSTICE
WASHINGTON 25, D.C.

Apr. 1, 1947

Miss Helen Setar Shutack
401 E. Catawissa Street
Nesquehoning, Pennsylvania

Dear Miss Shutack:

This will acknowledge your letter of March 4, 1947, in which you request information with reference to filing a claim with this Office for a Shinyetsu Electric Power Company bond.

Under the provisions of the Trading with the Enemy Act, as amended, the Office of Alien Property entertains debt claims, i.e., claims asserting a debt or other obligation, only against persons or enterprises whose property it has vested or over which it otherwise has acquired jurisdiction. The records of this Office do not disclose that it has acquired any property of the Shinyetsu Electric Power Company. Accordingly, it cannot entertain any claim against that enterprise.

Since the information you seek appears also to relate to matters within the jurisdiction of the Department of State, a copy of your letter is being referred to that Department for consideration and further reply.

Sincerely yours,

(s) John Ward Cutler
John Ward Cutler
Acting General Counsel

COPY

401 E. Catawissa St.
Nesquehoning, Pa.
March 4, 1947.

Mr. Donald C. Cook,
Director of the Office of
Alien Property
Washington, D. C.

Dear Sir:

I noticed in this mornings newspaper that claims against alien property seized by the Government must be filed before June 1st.

I am the owner of a \$1000.00 Shinyetsu Electric Power Company bond 6 $\frac{1}{2}$'s due 12/1/52 which I purchased June 6, 1930. This is a Japanese bond.

Will you kindly be so good as to advise me whether a claim of this sort should be filed with your office and if so, kindly send me the necessary forms to place my claim on record.

Yours very truly,

(s) Helen Setar Shutack

German *FN*

MAY 28 1947

In reply refer to
FN 894.51 Bondholders/
3-2047

894.51 BONDHOLDERS/3-2047

My dear Mr. Dreux:

Reference is made to your letter of March 20, 1947, and to the Department's acknowledgment of April 3, 1947, regarding German and Japanese government bonds.

A definitive reply to your inquiry is not possible now, but the following may be helpful to your understanding of the Department's position relative to such obligations.

In general, the Department considers that investment in foreign bonds is primarily a private transaction into which the purchaser voluntarily enters after calculating the risk involved. In case of default upon bonds issued by or guaranteed by foreign governmental entities, it is not the practice of the Department to negotiate directly for American holders, but the Department does endeavor to render such assistance as it appropriately can to them or their representatives. In this connection your attention may be called to the Foreign Bondholders Protective Council, incorporated, 90 Broad Street, New York, New York, organized several years ago as a central representative body. The Council was established with the encouragement of the Department, but acts on its own responsibility. It is understood that the Council is now interesting itself in the situation of such obligations as those to which you refer, and you may wish to communicate with it regarding them. Some time ago, at the request of the Council, the Department transmitted to the United States Political Adviser to the Supreme Commander for the Allied Powers, at Tokyo, a complete statement regarding the

dollar

Mr. William B. Dreux,
Jones, Flanders, Waechter & Walker,
Canal Building,
New Orleans 12, Louisiana.

DCR OFD Unit
[Signature]

CS/A

894.51 Bondholders
3-2047

-2-

dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be deemed appropriate for the protection of the American interest involved.

It will be appreciated that the Department is unable to state at the present moment what provisions, if any, affecting such obligations may be included in the peace settlements, or what provisions for claims arising from the war may be made. As you are no doubt aware, there will be many claims and demands of different types against Germany and Japan, and against persons and municipalities in those countries, of which such bonds as those to which you refer will probably constitute only a small part.

However, the Department will be glad to make a record, for such consideration as may be appropriate, of any information which American holders may send to it regarding their bonds. Such information should contain the pertinent facts as to the identification and description of the bonds, their face value, their purchase price, the manner and date of their acquisition, the last payment of interest thereon, and the manner (whether by birth or naturalization) and date of acquisition of American citizenship by the holders, and if citizenship was acquired by naturalization, the name and location of the court in which naturalization was granted and the number of the relative certificate.

If it should later be found advisable for individual bondholders to take further steps in connection with such obligations, due announcement will be made in the public press.

Meanwhile, attention may be called to the announcement of the Department of Justice, relative to the possibility of filing claims with the Office of Alien Property of that Department, at Washington, D.C., in connection with German and Japanese bonds. As you know, the Office of Alien Property has vested many assets of former German and Japanese ownership, and these assets may thereby become available for payment of "debt" claims against the former owners, under the

provisions

1021

-3-

provisions of Public Law 671 of the Seventy-ninth Congress, in the manner and to the extent provided therein. American holders of bonds of German and Japanese debtors, including governmental entities, may wish to file claims thereon with the Office of Alien Property not later than June 1, 1947. The Office of Alien Property will inform claimants whether assets of particular debtors have been vested. United States Attorneys throughout the United States and its territorial possessions will aid persons desiring to file such claims, and will furnish forms and instruction sheets issued by the Office of Alien Property.

Sincerely yours,

For the Secretary of State:

James C. Corliss
Assistant Chief
Division of Financial Affairs

DIVISION OF JAPANESE AND KOREAN

~~RECEIVED~~
~~OFFICE OF THE SECRETARY OF STATE~~

MAY 23 1947

MAY 27

✓ FN:JCCorliss:fl
5/15/47

OFD

LE-E

GA

JK

S/S-CR

~~FE~~
FN
DE/R

JONES, FLANDERS, WAECHTER & WALKER
ATTORNEYS AT LAW
CANAL BUILDING
NEW ORLEANS
ZONE 12

JOSEPH MERRICK JONES
BERT FLANDERS, JR.
ARTHUR J. WAECHTER, JR.
J. MORT WALKER, JR.
WILLIAM BEHAN DREUX
ELMER D. FLANDERS

March 20, 1947

LEGAL ADVISER
2142 Ref to FN for action
MAR 31 1947
File
DEPARTMENT OF STATE

894.51 BONDHOLDERS/3-2047

RECEIVED
DEPARTMENT OF STATE

State Department
Washington, D. C.

Gentlemen:

DC/ST
FACILITIES BRANCH

Can it be envisioned in the foreseeable future if any plans with respect to Germany and Japan contemplate the payment to bondholders of the governmental obligations of those two countries? Any information that you can give me will be greatly appreciated.

Very truly yours,

Wm B. Dreux

WBD/ig

894.51 Bondholders

na
Rev. S
Cat. CWS
Dist.

DIVISION OF FINANCIAL AFFAIRS
Ack in FN:yu
4-3-47
APR 3 1947
ans. 5/15/47
FN-gcc/lio

FEB 16 1951

FILED

CS/V

13-2047

894.51 Bondholders

msd

Japanese bonds

MAY 20 1947

894.51 BONDHOLDERS/3-2747

In reply refer to
FN

John Steneck & Sons,
1280 Lexington Avenue,
New York, New York.

Sirs:

Reference is made to your letter of March 27, 1947, and to the Department's acknowledgment of April 4, 1947, regarding City of Tokyo sterling bonds held by one of your clients.

The Department considers that investment in foreign bonds is primarily a private transaction into which the purchaser voluntarily enters after calculation of the risks involved. In case of default upon bonds payable in currencies other than dollars the Department is rarely able to do more than to endeavor to have bonds of a given issue held by American investors given treatment no less favorable than that given by the debtor to bonds held by nationals of any third country. In the instant case this would mean that your client could not fairly expect to receive more favorable treatment for his bonds than that given to bonds of the 1912 issue in the bonds of British subjects, by whom the great bulk of the issue would probably be held.

It will be appreciated that the Department is not in a position to state now what provisions, if any, affecting

FOR OFFICE

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Dist.

894.51 Bondholders/3-2747

CS/V

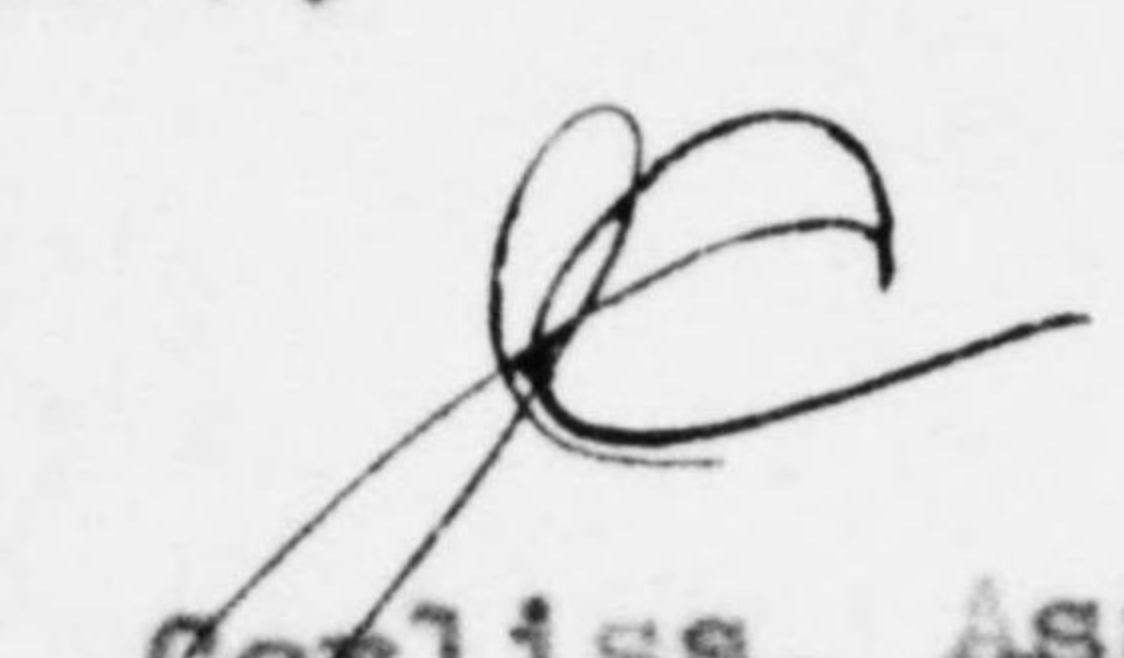
- 2 -


affecting these obligations may be included in the Peace Treaty with Japan, or what provision for claims arising from the war may be made.

The only 5 per cent City of Tokyo sterling loan now outstanding, according to the Department's records, matures in 1952. It is assumed, therefore, that your reference to the bonds as "due on September 1, 1920 and March 1, 1921" means that the bonds held by your client were drawn for redemption on those dates, but not presented for payment. The Department is not informed whether the indenture contains a reference to a statute of limitations for such payments, but suggests that you or your client inquire of the Council of Foreign Bondholders, Limited, 6/7 King William Street, London, East Center 4, whether limitations exist. At the same time advantage might be taken of the opportunity to ask the Council to record the name of your client as a holder of bonds of City of Tokyo 5 per cent bonds of the 1912 issue. As you may know, the Council functions under an Act of Parliament, and enjoys a semi-official position for the protection of holders of foreign bonds floated in London.

Meanwhile, your attention may be called to the fact that the Office of Alien Property, Department of Justice, Washington, D. C., has vested many assets of former Japanese ownership, and these assets may thereby become available for "debt" claims against the former owners, under the provisions of Public Law 671 of the Seventy-ninth Congress, in the manner and to the extent provided therein. American holders of bonds of Japanese debtors may wish to file claims thereon with the Office of Alien Property not later than June 1, 1947. The Office of Alien Property will inform claimants whether any assets of particular debtors have been vested. United States Attorneys throughout the United States will aid persons desiring to file such claims, and will furnish forms and instruction sheets issued by the Office of Alien Property.


Sincerely yours,


James C. Corliss, Assistant Chief
Division of Financial Affairs


MAY 19 1947

✓FN:JCCorliss:yw

5-13-47



ESTABLISHED 1866

CABLE ADDRESS - STENTRAVEL

JOHN STENECK & SONS

INVESTMENTS

1280 LEXINGTON AVE.
(COR. E. 86TH STREET)
TELEPHONE SACRAMENTO 2-6100
NEW YORK, N. Y.

77 RIVER STREET
(OPPOSITE HUDSON TUBES)
TELEPHONE HOBOKEN 3-4850
HOBOKEN, N. J.

N.Y. March 27, 1947.

894.51 BONDHOLDERS/3-2747

Director, Office of Economic Security Policy,
Chief, Division of Japanese and Korean
Economic Affairs,
Washington. D.C.

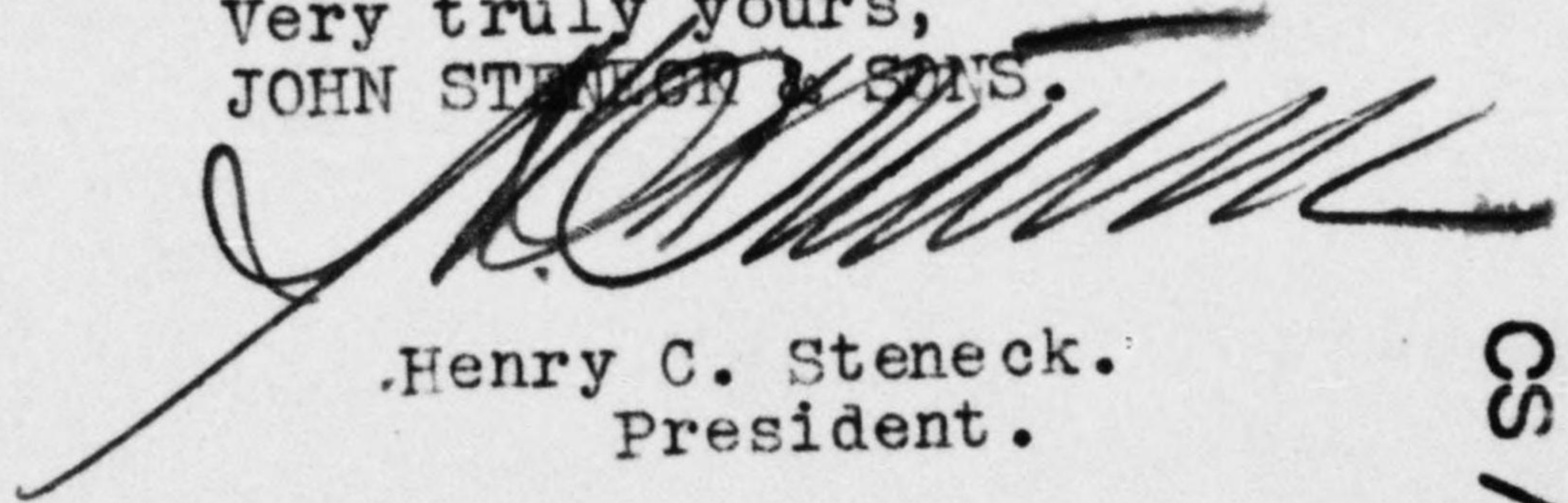
Attention Mr. Edwin M. Martin.

Dear Mr. Martin:-

One of our clients is the holder of approximate 580 pounds sterling of the City of Tokio 5% loan of 1912 and which were due on September 1st, 1920 and March 1, 1921, payable at the Yokohama Specie Bank Ltd. in New York.

Will you kindly let us know whether a claim should be made to the State Department and if so, will you kindly send us the necessary forms for which we thank you.

Very truly yours,
JOHN STENECK & SONS.



Henry C. Steneck.
President.

CS / V

HCS:JK.

DIVISION OF JAPANESE AND KOREAN
ECONOMIC AFFAIRS
DEPARTMENT OF STATE
APR 2 - 1947

MAY 25 1951

DIVISION OF FINANCIAL AFFAIRS
7N ack form 4/4/47
7N - J. Charles
APR 4 1947
Reply drafted 5/13/47

894.51 bondholders/3-2747

FOR OFFICE USE

Encl. *JK*

Rev. *JK*

Gal. *JK*

Dist. *JK*

RECEIVED
MAY 7 1948
FDR
LETTER
DEPARTMENT OF STATE

Edwin J. Paul,
988 Thomas Road,
Phoenix Arizona.
March 28, 1947.

Department of State
Washington D.C. FN

Dear Sirs:

On September 19, 1947 I received
your acknowledgement of my letter
dated: September 6, 1947

File No: 894.51 Bondholders / 9-6-47
Subject Bonds of Hygiene Public Power Company

I would like a reply and
your assistance at your earliest
opportunity.

Sincerely Yours,
Edwin J. Paul.

DSR
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894.51 -
BONDHOLDERS
13-2847

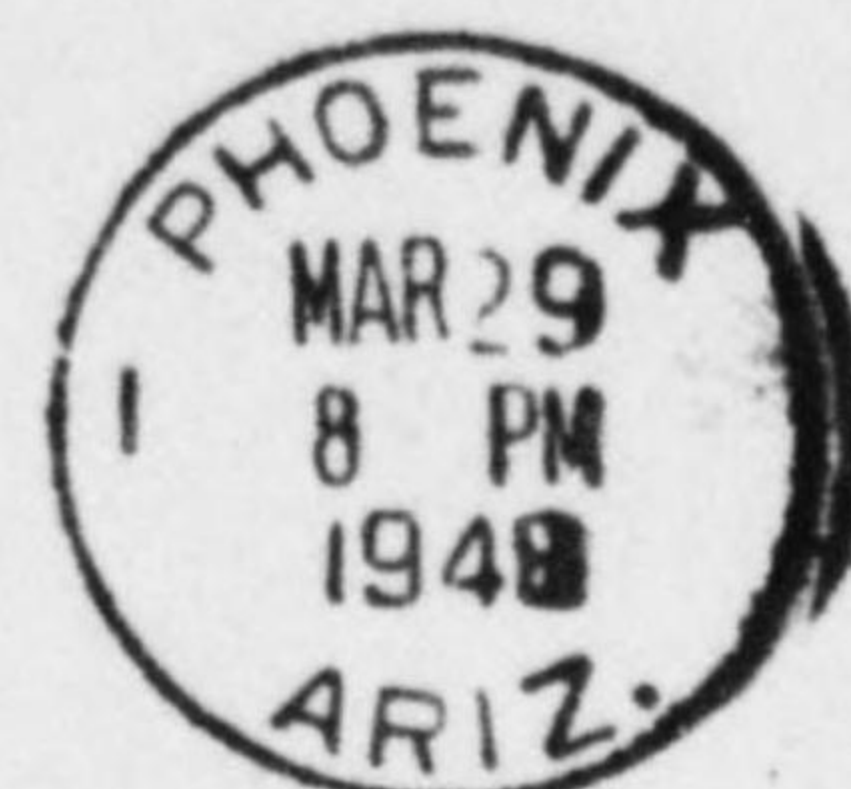
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SEP 12 1951
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894.51 - Bondholders
13-2847

DECLASSIFIED

E.O. 11652, Sec 3(E) and 5(D) or (E) NND# 760050

After Five Days Return to
Edwin J. Paull
9 West Thomas
PHOENIX, ARIZONA



Department of State
Washington
D.C. FN

Jap. bonds

MAY 21 1947

In reply refer to
FN 894.51 Bondholders/3-2947

My dear Mrs. Ecuier:

Reference is made to your letter of March 29, 1947, and to the Department's acknowledgment of April 10, 1947, relative to your Tokyo Electric Light Company Six Per Cent Dollar bonds due in 1953.

The Department will make a record, for such use as may be found appropriate, of the information you have furnished, but in order that there may be no misunderstanding as to the significance of its acceptance of the data, it is believed advisable to set forth briefly the Department's general position relative to such obligations.

The Department considers that investment in foreign securities is primarily a private transaction into which the purchaser voluntarily enters after calculation of the risks involved. In the case of dollar bonds guaranteed by or issued by a governmental entity, as were the bonds to which you refer, while the Department does not negotiate directly on behalf of American holders, it does endeavor to render such assistance as it appropriately can to such holders or their representatives. In this connection, attention may be called to the Foreign Bondholders Protective Council, Incorporated, 90 Broad Street, New York, New York, established several years ago to serve as a central representative body. The Council was created with the encouragement of the Department, but operates on its own responsibility. The Council is interesting itself in the dollar bonds issued and guaranteed by the various Japanese governmental entities, and you may wish to write to it in

connection

Mrs. Marguerite Ecuier,
1020 Paseo del Mar,
San Pedro, California.

AM

894.51 BONDHOLDERS/3-2947

894.51 Bondholders

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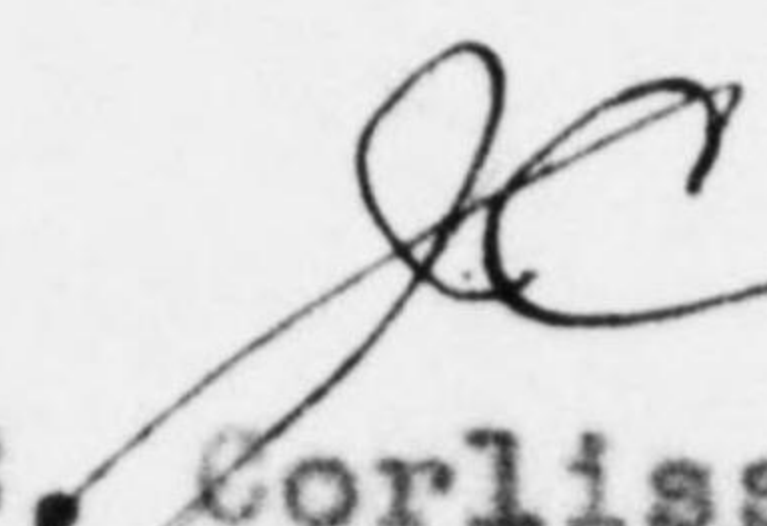
connection with your bonds. Some time ago, at the request of the Council, the Department transmitted to the United States Political Adviser to the Supreme Commander for the Allied Powers, at Tokyo, a complete statement regarding the dollar bonds issued or guaranteed by Japanese governmental entities. This statement was sent for the information and use of the Political Adviser and of the appropriate section of the Staff of the Supreme Commander, and for such action as might be deemed appropriate in the protection of the American interest involved.

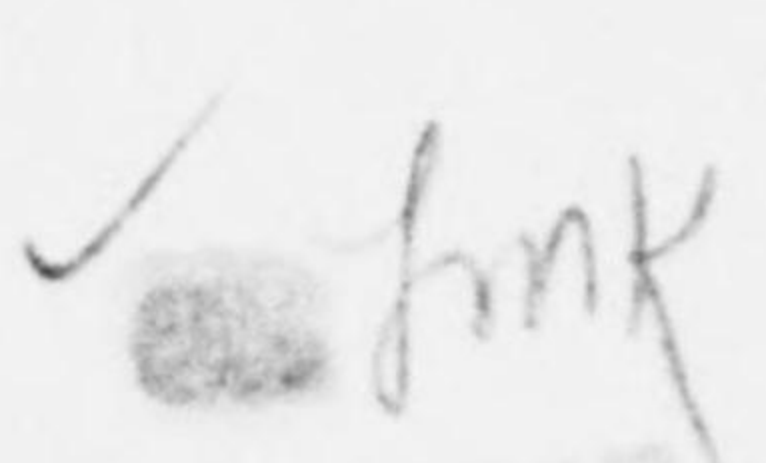
I think it will be appreciated that the Department is unable to state at the present moment what provisions, if any, affecting such obligations may be included in the peace settlement, or what provision for claims arising from the war may be agreed upon. As you are no doubt aware, there will be many claims and demands of different types against Japan and against persons and municipalities in that country, of which such bonds as those referred to by you will probably constitute only a small part.

Meanwhile, your attention may be called to the fact that the Office of Alien Property, Department of Justice, Washington, D.C., has vested many assets of former Japanese ownership, and these assets may thereby become available for "debt" claims against the former owners, under the provisions of Public Law 671 of the Seventy-ninth Congress, in the manner and to the extent provided therein. American holders of bonds of Japanese debtors may wish to file claims thereon with the Office of Alien Property not later than June 1, 1947. The Office of Alien Property will inform claimants whether any assets of particular debtors have been vested. United States Attorneys throughout the United States will aid persons desiring to file such claims, and will furnish forms and instruction sheets issued by the Office of Alien Property.


Sincerely yours,


For the Secretary of State:


James C. Corliss, Assistant Chief
Division of Financial Affairs


MAY 20 1947

✓ FN:JCCorliss:fl 5/12/47

OFD 

LE-

S/S-CR

1020 Paseo del Mar
San Pedro, Calif
Mar 29, 1947.

RECEIVED
DEPARTMENT OF STATE
MAR 30 7 AM '47
LEGATION
SAN PEDRO, CALIF.
Department of State
Washington D. C.

LEGAL ADVISER
Referred to
APR 9 - 1947
FN for Activist
DEPARTMENT OF STATE

Gentlemen:

The Guaranty Trust Co. of New York has informed me that the State Dept will accept a record of holdings by American citizens of bonds of Tokyo Electric Light Co. Ltd, First Mortgage Gold Bonds 6% Dollar Series due June 15, 1953.

We are the holders of two \$1000 bonds, # 10801 & 10802. We are American citizens born in France and naturalized in St. Louis Mo. on June 15, 1914. These bonds were bought from Mercantile-Commerce Bank in St.

Louis at original offering price in 1937 as near as we can recall. The last interest we received was June 15, 1941.

We trust you will accept this information for record and that we will be given any information which the department may subsequently publish.

Yours Truly
Marguerite Courea

1020 Paseo Del Mar

San Pedro
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1020 Paseo del Mar
San Pedro, Calif
Mar 29, 1947.

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Department of State
Washington D. C.

LEGAL ADVISER
Referred to
APR 9 - 1947
FN for activities
DEPARTMENT OF STATE

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Yours Truly
Marguerite Courea

1020 Paseo Del Mar,

San Pedro
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1020 Paseo del Mar
San Pedro, Calif
Mar 29, 1947.

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CAPABILITIES BRANCH
Department of State
Washington D. C.

LEGAL ADVISER
Referred to
APR 9 - 1947
FN for action
DEPARTMENT OF STATE

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894.51 BONDHOLDERS/3-2947

DIVISION OF FINANCIAL AFFAIRS
✓ Ask FN Form
FN- & Corbin
APR 9 1947
ans: 5/14/47
FN- & Corbin
DEPARTMENT OF STATE

894.51 Bondholders
CS IV / 3-2947

FILED
JUN 12 1951

V. EARL STARR, CHAIRMAN OF THE BOARD
STANLEY N. WILSON, VICE PRESIDENT
OPHIA GEROSKY, TELLER

J. P. DENBY, PRESIDENT
J. HOWARD GAGE, CASHIER

E. P. FANNING, ASST. CASHIER
MARK MAYFIELD, ASST. CASHIER
ELVERA BORMAN, BOOKKEEPER

FARMERS & MERCHANTS NATIONAL BANK

CARLINVILLE, ILL.

April, 9, 1947

894.51 BONDHOLDERS 4-947

Mr. James C. Corliss, Asst Chief,
Division of Financial Affairs,
Department of State,
Washington D C



In Re: FN894.51 Bondholders
I-847 CS/A

Dear Sir:

I want to thank you kindly for your letter of March, 18, 1947 regarding my Japanese Government and Taiwan Electric Power Bonds.

Following your advise in this connection, I am submitting to you herewith, some pertinent details asked for.

I own One \$1000 5/8 Taiwan Electric Power Co bond of 1971, purchased by me March, 24, 1936 at 77 or \$770.00 for the bond having bought it through the firm of Daly and Craib, St. Louis, Mo. This bond is No. 22019 and I have cashed all coupons excepting the one due January, 1, 1942 which is attached to the bond. At the date of purchase by me, I was an American Citizen by birth.

I also own two \$100 Imperial Japanese Government bonds No. 8945 and 8946. I have owned these bonds for over 15 years, the exact date of purchase, price paid and the brokers name is not known to me. I have cashed all coupons from these bonds except the coupons due February, 1st, 1942 which are attached to the bonds.

I was born in Carlinville, Illinois, July, 4th, 1894. If I were to hazard a guess, I would say that that the two Japanese bonds were likewise purchased through the firm of Daly and Craib but my records were not kept accurately at the time these bonds were purchased.

Trusting this is the information you will need and thanking you again for your assistance, I remain,

Respectfully yours,

Mark Mayfield

DC/R
Date 15
Rev.
Cat. OBT

894.51 Bondholders
CS/H
4-947

11-1/2 East 87th Street, New York. 28

APR 10 1947

The Secretary of State
Washington 5 D.C.

Assistant Chief Division of Financial Affairs.

FN.

Dear Sir:

Thank you for your letter of 7 April 1947, pertaining to the Imperial Japanese Dollar bonds.

Following your suggestion, I shall communicate with the "Foreign Bondholders Protective Council, Inc."

Taking advantage of your invitation, I submit the following data with respect to my holding of the above named obligation.

- Interest rate = 6 1/2 %.
- Dated: February 1, 1924.
- Maturity: February 1, 1954.
- Face value: \$1000.00
- Purchase price = \$926.25.
- Acquired by purchase, January 4, 1925.
- Interest paid in full thru 1941. Last coupon paid August 1, 1941.
- The undersigned is an American citizen by birth. Date 16 July 1865.

Very respectfully

Archibald Campbell
Archibald Campbell

RECEIVED
DEPARTMENT OF STATE

1947 APR 11 PM 3-14

DC/M
FACILITIES BRANCH

DEPARTMENT OF FINANCIAL AFFAIRS
Reply drafted in *W*:
APR 16 1947
J.C. Cortes: yw
4-16-47
DEPARTMENT OF STATE

FILED
JUN 12 1951

CS/V

894,51
Bondholders
/4-1047

894.51 BONDHOLDERS/4-1047

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DCR OPD Unit

And *JH*

To

By

Date

1282

FN

APR 24 1947

894.51 Bonds/holders/4-21-47

In reply refer to
FN

My dear Mr. Campbell:

Receipt is acknowledged of your letter of April 10, 1947, enclosing information regarding your Japanese Government bonds.

This information will be placed in the files of the Department for such consideration as may be found to be appropriate, as indicated in the Department's letter of April 7, 1947.

Sincerely yours,

For the Secretary of State:

James C. Corliss, Assistant Chief
Division of Financial Affairs

COPIES OF THIS

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At _____
By _____
Date _____
Dist _____

FW 894.51 Bonds/holders/4-10-47

Mr. Archibald Campbell,
11-1/2 East Eighty-Seventh Street,
New York 28, New York.



APR 23 1947

FN:JC Corliss:yw

4-16-47

CR

C. L. HESS, M. D.
308 DAVIDSON BUILDING
BAY CITY, MICHIGAN

LEGAL ADVISER
916d
APR 22 1947
DEPARTMENT OF STATE

LE
JCN
FN
DCR

INTERNAL MEDICINE

April 14, 1947

Office of Legal Advisor,
Claims Division,
Department of State,
Washington, D. C..

RECEIVED
DEPARTMENT OF STATE

Dear Sir:

RECORDS BRANCH

Regarding Bonds of
Nippon Electric Power Co., Ltd.,
1st Mtg, 6 1/2%, due 1953
Tokio, Japan.

Please advise if Company is still operating, plans to pay Interest and Principal on its Bonds, or if not, what procedure is advisable to file claim for the purpose of establishing the value of such bonds and how it may ultimately be considered along with other claims when settling the question of reparations.

Yours truly,

C. L. Hess

C. L. Hess, M.D.

MAY 14 1948

CLH.hp

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DCR - ~~RECORDS~~ UNIT

DIVISION OF FINANCIAL AFFAIRS
File 7N form 4155147-114410
APR 23 1947
Letter re O.A.P. 5/24/47 JCN
Forward in [unclear]
DEPARTMENT OF STATE
FN-22/Jan

894.51 BONDHOLDERS/4-1447

894.51 Bondholders 4-1447

Japanese bonds

MAY 20 1947
MAY 10 1947

In reply refer to
FN 894.51 Bondholders/4-1447

894.51 BONDHOLDERS/4-1447

My dear Dr. Hess:

Reference is made to your letter of April 14, 1947, regarding certain Japanese bonds, and to the Department's acknowledgment of April 25, 1947.

A detailed reply will be made to you very shortly, but meanwhile your attention may be called to the Department's press release dated May 8, 1947, a copy of which is enclosed herewith, relative to the filing of claims against assets of former Japanese ownership now vested by the Office of Alien Property, Department of Justice.

Sincerely yours,

For the Secretary of State:

JCC
James C. Corliss
Assistant Chief
Division of Financial Affairs

Enclosure:

Press release No. 395,
dated May 8, 1947.

Dr. C. L. Hess,
308 Davidson Building,
Bay City, Michigan.

A true copy of
the signed copy
is.

CS/A

*894.51 Bondholders
/4-1447*

2
MAY 26 1947

✓ FN:JCC,rliss:fl 5/20/47

LE-E

s/s-CR

Japanese bonds

MAY 20 1947
MAY 10 1947

In reply refer to
FN 894.51 Bondholders/4-1447

894.51 BONDHOLDERS/4-1447

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Sincerely yours,

For the Secretary of State:

JCC
James C. Corliss
Assistant Chief
Division of Financial Affairs

Enclosure:

Press release No. 395,
dated May 8, 1947.

Dr. C. L. Hess,
308 Davidson Building,
Bay City, Michigan.

A true copy of
the original copy
is.

CS/A

2
MAY 26 1947

✓ FN:JCC,rliss:fl 5/20/47

AD
LE-E

s/s-CR

*894.51 Bondholders
/4-1447*

*FN
jcc*

IN REPLY, PLEASE REFER
TO FILE NUMBER

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OFFICE OF ALIEN PROPERTY
DEPARTMENT OF JUSTICE
WASHINGTON 25, D. C.

April 14, 1947

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DEPARTMENT OF STATE
MAY 21 1947 APR 17 PM 2 34

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DC/R
RECORDS BRANCH

Legal Adviser
Department of State
Washington 25, D. C.

Gentlemen:

Attached is a copy of a letter dated April 8, 1947 from Mr. H. H. Smedley which contains some comments about procedures for compelling the redemption of Japanese bonds sold in this country. It appears that Mr. Smedley's inquiry might properly be answered by your Office. Copy of our reply to him is also enclosed.

Very truly yours,

Donald Sham

Donald Sham
Secretary

Enclosures

894.51 BONDHOLDERS/4-1447

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894.51 Bondholders/4-1447
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DEPARTMENT OF FINANCIAL AFFAIRS
Am'd 4/29/47
APR 21 1947
DEPARTMENT OF STATE

MAY 25 1951
FILED