

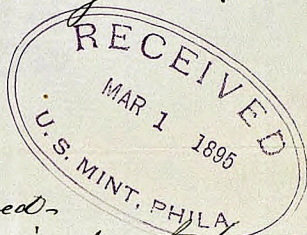
N. D. Arnold, *Pres.* Gilbert A. Phillips, *Vice Pres.* Francis E. Bates, *Cashier.*

Manufacturers National Bank

Capital, \$500,000.

Providence, R. I. Feb'y 28, 1895

Dr E. Townsend
 Sup. Mint U. S.
 Phil^a.
 Pa.



Your esteemed favor of 27th inst received.

As the information sought involves the handling of from \$3,000,000. to 4,000,000. amount of Dore's bullion annually, we are desirous of supplying correct figures, and therefore ask to be permitted to repeat the inquiry for verification.

Would a shipment from the Reduction Works of Dore's bullion based on the metal being from 897 to 980 fine, be received at the Mint, remelted, and the Silver refined and run into small bars, varying from 100. to 200 of each, stamped or being 999 fine ready for delivery at a cost of $\frac{1}{10}$ cent per oz for melting and 1 cent per oz for refining and running into small bars, with stamp affixed?

Also, would the Gold found in the Dore metal, be made into fine Bars bearing the Gov^t Stamp and quality at least 997 fine? The Bars varying from \$100. to \$500. in value, at a cost of 5 cents per ^{\$100.} oz ready for delivery?

We understand the cost of preparing the Silver Bars is deducted from the product, while the cost of making the fine Gold Bars is paid in Cash on delivery.

Your kind attention to this matter will be duly appreciated.

Very Respectfully
 F. E. Bates, Cashier

The Mint of the United States at Philadelphia,

Assayer's Department,

189

Dear Sir-

Your favor of the 28th inst received. I would like to make a little correction in the charge for refining, since noting the approximate fineness of the Dore' bullion -

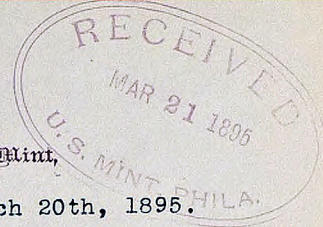
The Melting charge would be $\frac{1}{10}$ of 1c per g. Refining or separating the Gold from silver $1\frac{1}{2}$ c per g, and if the bullion contains over 100 base metal 1 cent additional per g. -

There would be no charge for making bars. - Charges are deducted from the value of the Gold. - If the bullion is at all refractory it might be necessary to impose a toughening charge, from $\frac{1}{4}$ to 1c per g.

Treasury Department,

Bureau of the Mint,

Washington, D. C. March 20th, 1895.



Superintendent U. S. Mint,

Philadelphia, Pennsylvania.

Sir:-

I return herewith the letter from the Manufacturer's National Bank of Providence, enclosed in your letter of the 1st instant.

I have no objections to your receiving the Dore bullion to be treated and refined, and returned to the depositor in small bars to the extent that your refinery will admit of at such figures as may be agreed upon between yourself and the Melter and Refiner, subject to the approval of this Bureau

Respectfully yours,

A handwritten signature in dark ink, appearing to read "R. O. Brewster". The signature is written in a cursive style with a prominent initial "R".

Director of the Mint.

Treasury Department,

BUREAU OF THE MINT,

March 20, 1895

R. E. Keaton

Director of the Mint.

SUBJECT:

Returns Letter from Manufac-
-turers Nat Bank
Providence.
Relation to Dore Bullion
to be treated & refined.

No. of Inclosures,

Received March 21. 1895

RECEIVED MARCH 21 1895

NARA RG104, Entry 1, Box 189

[Letter One:]

Manufacturers National Bank
Providence, R.I.
February 28, 1895

Dr. E. Townsend
Sup. Mint U.S.
Phila.

Sir.

Your esteemed favor of 27 inst received.

As the information sought involves the handling of from 3,000,000 to 4,000,000 ounces of Dore bullion annually. We are desirous of supplying correct figures, and therefore ask to be permitted to repeat the inquiry for verification. Would a shipment from the Reduction Works of Dore bullion based on the metal being from 897 to 980 pieces be received at the Mint, remelted, and the Silver refined and sum into small bars, varying from 100 to 200 oz each stamped as being 999 fair ready for delivery at a cost of 1/10 cent per oz for melting and 1 cent per oz for refining and running into small 6 and return stamp affixed. Also: would the gold found in the Dore metal, be made into fair Bars, bearing the 900 cent stamp and quality at least 99% fine. The Bars varying from \$100 – to \$500 – in value, at a cost of 5 cents per \$100 – ready for delivery?

We understand the cost of preparing the silver bars is deducted from the product. While the cost of making the fine gold bars is paid in cash on delivery.

Your kind attention to this matter will be duly appreciated.

Very Respectfully –
F.E. Bates, Cashier

NARA RG104, Entry 1, Box 189

[Letter Two:]

The Mint of the United States at Philadelphia,
Assayer's Department,
____, 189_.

Dear Sir

Your favor of the 28th inst. received. I would like to make a little correction in the charge for refining, since noting the approximate finess of the Dore bullion. The melting charge would be 1/10 of 1 c per oz. Refining or separating the gold from silver 1 ½ c per oz. and if the bullion contains over 100 bare metal 1 cent additional per oz. There would be no charge for making bars. Charges are deducted from the value of the gold. If the bullion is at all refractory it might be necessary to impose a toughening charge, from ¼ to 1 c per oz.

[Letter Three:]

[Abstract:] Returns letter from manufacturer's Nat. Bank, Providence. Relative to Dore Bullion to be treated & refined.

Treasury Department,
Bureau of the Mint,
Washington, D.C.,
March 20, 1895

Superintendent U.S. Mint,
Philadelphia, Pennsylvania.

Sir:-

I return herewith the letter from the Manufacturer's National Bank of Providence, enclosed in your letter of the 1st instant.

I have no objections to your receiving the Dore bullion to be treaded and refined, and returned to the depositor in small bars to the extent that your refinery will admit of at such figures as may be agreed upon between yourself and the Melter and Refiner, subject to the approval of this Bureau.

Respectfully yours,
R.E. Preston
Director of the Mint.