



## **The American Rescue Plan: Impacts on Nevada**

### **The Need for Action in Nevada**

*The pandemic and the associated economic crisis have had a severe impact on Nevada. The need for action is clear:*

- Since the pandemic began, more than 269,100 people have been infected with COVID-19 and more than 5,037 people have died.
- The unemployment rate is 8.2%, up from 3.7% before the pandemic.
- Since February 2020, more than 147,883 fewer people are employed.
- 304,000 adults – 15% of all adults in the state – report not having enough food to eat. This includes 132,000 adults living with children, or 16% of all adults living with children, who report that the children in their household do not have enough to eat.
- An estimated 180,000 renters or 20% of renters are not caught up on rent.
- An estimated 954,000 adults or 42% of all adults statewide report having difficulty covering normal household expenses.

### **The Effect of the American Rescue Plan on Nevada**

*President Biden's American Rescue Plan will provide Nevada with:*

- \$2.825 billion in state fiscal relief
- \$1.142 billion in local fiscal relief
- More than \$1.092 billion in relief for K-12 schools
- Economic impact payments of up to \$1,400 per person (above the \$600 per person provided in December) for more than 1,851,200 adults and 750,900 children. This is 86% of all adults in the state and 90% of all children in the state.
- Additional relief of up to \$1,600 per child through the Child Tax Credit to the families of 634,000 children, lifting 40,000 children out of poverty
- Additional relief of up to nearly \$1,000 through the Earned Income Tax Credit to 169,000 childless workers, including many in frontline jobs
- Marketplace health insurance premiums that are \$1,138 lower per month for a 60-year old couple earning \$75,000 per year