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In his annual report upon the progress made during the year in the Territory of Alaska, Governor A. P. SWINEFORD dwells upon the magnitude of the mineral resources that have now commenced to be so efficiently developed, that the mine and mill on Douglas Island have been steadily turning out gold bullion at the rate of \$100,000 per month. He estimates the total value of the Alaskan fisheries at no less than \$3,000,-000 for the year, and alluding to the importance of the fur trade, remarks that it is practically monopolized by the Alaskan Commercial Company, which does not confine its operations to the seal islands held by it under lease from the government, but holds and possesses most of the Aleutian chain and the greater part of the mainland as a principality of its own, extending over it undisputed sway. The Governor says that this contract with the company should be rescinded, or if that be legally impossible, that at any rate it should not be renewed.

THE fulfillment of all the reasonable conditions imposed by the mining public in regard to the production of an absolute safety lamp for use in mines is now occupying the earnest attention of our best authorities on electrical affairs, and in addition to the already numerous systems of hand lamps already devised and experimented with, many others are now said to be in course of active preparation. In a letter to the London discussion of it. Times of October 15th, we see that Sir Frederick A. Abel announces

his intention to read a paper before the Institute of Civil Engineers during the present month on the subject of mine accidents and their causes, and there is no doubt the question of safety lamps will come in for its fair share of his attention. It must be remembered that what is needed in a mine is not so much a brilliant as a steady, well-sustained, reliable, and safe light that may be changed about from place to place without chance of accident to the workmen. In all these respects the absolute superiority of the electric over the ordinary, even the newest form of oil lamp, has been sufficiently demonstrated; but it is still heavily handicapped in one particular, and that is in the important detail of cost. When this objection has been finally removed, as it certainly soon will be, its simplicity of construction and great durability will unfailingly insure its universal adoption.

# THE PERFECTED PHONOGRAPH.

The announcement recently made by Mr. Edison concerning the perfection of his phonograph and the probability of its being placed upon the market ready for general adoption within the next few months, has been much and variously commented upon by the daily and scientific press throughout the country. The results that we are encouraged to expect from this extraordinary instrument are sufficiently marvelous to excite in the practical mind a certain sense of incredulity; but the inventor in a recent letter to ourselves, expresses in his frank and usual hearty way in reply to our inquiries, such utter confidence in its successful performance of all, and even more than all, that is hoped from it, that we look forward to its advent with anxious curiosity.

The greatest of Mr. Edison's former difficulties—the one which he encountered at the very beginning, some ten years ago-was the impossibility of reproducing tones that were absolutely distinct; sufficiently distinct to be recognized without difficulty or mistake as emanating from the person who had spoken them. To-day, these difficulties have been overcome, and so the sender of a message after setting the machine in motion, need merely talk into the receiver in his usual and natural tone of voice, then withdraw the "phonogram" and mail off to his friends his verbatim utterances. Each phonogram will cost but little more than ordinary letter paper, and will be made in several sizes, so as to contain messages varying in length from 800 to 4000 words. Upon arriving at its destination it will be placed in the apparatus of the receiver, and will at once speak out its communication with a distinctness and clearness equal to that of the human voice, at the same rate of speed as that at which it was originally dictated. The phonogram does not wear out by constant use: every message may therefore be repeated any number of times, and may, when done with, be filed away ready for reproduction, if necessary, in a hundred or a thousand years.

Volumes might well be written upon the various interesting and novel fields thus opened up to correspondence, and the many directions in which this invention is likely to serve mankind!

The taking of evidence by commission in distant places or foreign countries, for example, at once suggests itself as a direction in which it may be of immense utility, and who knows whether, some of these days, when history has once more repeated itself, and our race and tongue are numbered with the dead; English will not be taught in the schools of the future by means of the phonogram. No one who has studied Greek or Latin in our own schools will deny the immense advantage that such a possibility would confer upon our successors, for they would not only master our language and learn to read our books, but could acquire our very accent and true pronunciation. Such a thought is almost sufficient to make old classic writers turn with envy in their graves.

# INTERNATIONAL GEOLOGY.

At the recent meeting in this city of the American Association for the Advancement of Science, it was expected that the Geological Section would be the scene of a lively debate over the work of the International Congress of Geologists, and particularly, as we are informed, over the scheme of classification proposed by the Congress, with its accompanying schedule of colors, which seems to have upon some American authorities the same effect as if it were all bright red, and had been, in pastures exclusively belonging to them, vigorously flaunted by unauthorized intruders.

This expectation was disappointed. The debate was mainly on side issues. But Mr. G. K. Gilbert, Vice-President of Section E, and one of the geologists of the U. S. Survey, delivered an address on the subject, which is criticised in the September number of the American Naturalist by Dr. Persifor Frazer. We do not propose to take part in this controversy. The combatants are well able to take care of themselves. But we may venture to express our feelings that there is too much a priori opposition to the work of the Congress, and too little real analysis and

Mr. Gilbert, for instance, seems to think that all attempts at an agree-

ment among the geologists of the world on matters of classification and nomenclature are premature and unwise; that they can not be, and ought not to be, carried out at all; at least, not yet; and at the very least, not by such an unscientific measure as a vote. The answer to all such arguments is simply that the way to find out whether an agreement is practicable is to try it; that a vote of the representatives of different countries and opinions is the best way yet discovered of ascertaining the degree of such agreement; that the result of such a representative and provisional agreement must be tested in practice on its own merits; and that, if it fail in such a test, or if it be subsequently superseded in the progress of science, there is no harm done, but on the contrary much good.

We are not aware that American geological surveys have abstained from the publication of results which were subsequently disputed or even retracted. Nor have we ever heard that the more perfect work of the last-comer necessarily casts disgrace on that of the pioneer, or that pioneering is unadvisable, because its beginnings may be rude, in comparison with their own ultimate fruits.

It would be unfair to Mr. Gilbert, however, to intimate that he does not attack in detail some of the proposals of the Congress. He objects to the provisional color-scheme, as adjusted to the rock systems of Europe exclusively, and making no provision whatever for the systems of other parts of the earth; and he opposes "any attempt to coerce the geology of our country into a rigid matrix formed over, and shaped by the geology of another country.'

1f, however, it should happen to be true that the geology of all countries has a common matrix, namely the physical and chemical history of the earth, and that more or less complete portions of this matrix can be detected in each country, but its entire form in none, then it seems to us more scientific to attempt to reconstruct the one matrix than to insist that each country shall abide by its separate fragment.

To the dictum that this can not be done, we reply, "Let-us see." To the complaint that the attempt now in progress is exclusively European and can not be adopted to other parts of the world, we answer also, "Let us see." That the map of Europe will be exclusively European goes without saying. Whether its scheme of classification will be elastic enough for American use can only be found out in practice. First let us have the map.

We learn, by the way, that the American committee has received, thus far, subscriptions for 78 copies of the map from the following institutions and individuals:

williams College, Rensselaer Polytechnic Institute, University of Virginia, Ohio State University, Amherst College, Cornell University Library, Wesleyan University, Lehigh University, Dartmouth College, Columbia College, Indiana University, Smith College, Rutgers College, Yale University Library, Peter Redpath Museum, McGill University, United States Military Academy (Wesf Point), University of Pennsylvania, University of Wisconsin, Washington University, St. Louis, Mo.; Harvard College Library, University of Nebraska, Johns Hopkins University, American Institute of Mining Engineers, Provincial Museum (Halifax), Academy of Natural Sciences (Philadelphia), United States Geological Survey, American Geographical Society, Second Geological Survev of Penna., State Mining Bureau of California, Lehigh Valley Railroad Company, New York State Library, Kansas State Library, Franklin Institute of Philadelphia, University of the City of New York, Mass. Agricultural College (Amherst), Am. Museum of Nat. History (Central Park, N. Y.), the Cooper Union, Collegiate and Polytechnic Institute (Brooklyn), Cornell University, Colorado School of Mines, Arkansas Geological Survey, Buchtel College, University of Michigan, Alabama Geological Survey, Worcester Polytechnic Inst., Mercantile Library (Phila.), Eckley B. Coxe, R. W. Raymond, Benjamin Smith Lyman, E. V. d'Invilliers, F. W. Mathiessen, W. S. Keyes, R. D. Baker, S. F. Emmons, H. N. Sims, Alex. Winchell, H. Huber, Jas. E. Mills, Jos. D. Potts, J. C. Fales, T. H. Aldrich, Chas. Paine, Edward W. Morley, Frank Klepetko, Thos. Macfarlane, E. S. Whelen, Julius Bien.

As our readers are aware, the committee has secured the privilege of

As our readers are aware, the committee has secured the privilege of taking 100 copies of the map at the low price of 100 francs, which, with duty and freight, will make it cost say \$21 to institutions and \$26 to individuals, or a little less. As 78 copies are already subscribed for, we hope there will be no difficulty in securing the rest. In itself, it will be abundantly worth the money; and for the purpose of criticism, and thus of improvement, it is highly important that as many copies as possible should be accessible in this country.

Finally, in our judgment, the way for American geologists to meet this international movement is not to oppose it, but to join and influence it; to welcome and to help in directing its work; to take a hearty and friendly interest in its first great experiment; to secure a meeting of the Congress in the United States; and then to impress upon its numbers the necessary sense of the importance of American phenomena in framing geological schedules.

Old, But Good.—In a Western mining paper of March, 1885, we have come across the following gem of scientific knowledge, which we think ought to be rescued from oblivion and preserved for fame.

"Placer washings are caused where volcanic eruptions have been so great that the metal was thrown in the air long enough to cool before again striking the ground. It then stayed on top of the ground and required but little work to be separated. Such localities are now scarce."

Also they are indeed. Alas, they are indeed.

#### CORRESPONDENCE.

We invite correspondence upon matters of interest to the industries of mining and netallurgy. Communications should invariably be accompanied with the name and ddress of the writer. Initials only will be published when so requested.

All letters should be addressed to the MANAGING EDITOK.

We do not hold ourselves responsible for the opinions expressed by correspondents.

#### Separation of Metals from Platinum Ores.

EDITOR ENGINEERING AND MINING JOURNAL:

SIR: I beg to reply to the criticism on the above, contained in your issue of October 15th, that the processes outlined by Dr. Wyatt, compared with those which I have described, are open to the following ob-

pared with those which I have described, are open to the following objections:

1. The salts produced are less pure.
2. The yield is smaller.
3. The modus operandi is not more expeditious.
Of the rhodium only a part goes in solution, and Dr. Wyatt omits to state how the whole of the rhodium and iridium is to be dissolved. The apparently complicated reaction treating with chlorine and alloying with lead, which are absolutely necessary for the swift and rational working of the residues, are also employed by the largest manufacturers of platinum, Messrs. Johnson & Matthey, London.

The whole modus operandi of obtaining metals from platinum ores is, in contradistinction from metallurgical practice, pre-eminently and exclusively laboratory work. To practical metallurgists it is only of scientific interest, excepting in gold refining; and I wanted to call the attention of refiners to it, that they should treat the lyes, from which gold is precipitated, before they are thrown away, with Te. The relative cost of a modus operandi for the production of metals, which are so dear, with reagents which are so cheap, is of no consequence.

The treatment with Hg(CN)<sub>2</sub> is a disagreeable and unhandy manipulation if it has to be performed frequently or steadily. That the old formulæ were used in my own paper of October 8th is the fault of the translator, whom I requested not to use any formulæ, but to render briefly the course of the separations. In my notes on this subject, taken at the time I was a pupil of Bunsen, the Berzelius formulæ were used; they are easily changed. I have not had an opportunity to answer earlier, which accounts for the delay in giving my views on the matter until to-day.

Yours respectfully,

H. Pirngruber.

#### The Value of Mang nese Ores.

EDITOR ENGINEERING AND MINING JOURNAL:

EDITOR ENGINEERING AND MINING JOURNAL:
SIR: We are receiving a great many samples of manganese ores from Virginia, West Virgicia, Kentucky, Arkansas, etc., etc.
Accompanying the order for analysis is usually a request for information as to the value of the ore. It has occurred to us that the simplest way to answer all these inquiries is through your journal.
There are two uses for which manganese is available.
First. Chemical use. The demand for this purpose is comparatively small, all Europe taking not more than 10,000 tons per annum, of which 4000 tons goes to Liverpool. The price varies from 10 pence to 12 pence per unit of peroxide per ton of 2240 lbs., the principal thing being, first, that the ore shall run as high as possible in peroxide and that it shall contain no carbonates.

being, first, that the ore shall run as high as possible in peroxide and that it shall contain no carbonates.

Second. Metal use. For metal use an *ideal* manganese ore should contain not less than 50 per cent of manganese, not more than 0·10 per cent of phosphorus and not over 10 per cent of silica. Carbonate of lime present is an advantage; copper decidedly objectionable if over 0·15 per cent, while nickel and cobalt should be absent.

Two good shipments, highly praised by the English metal men as to quality, recently analyzed as follows:

	No.	1. No. 2.
Manganesa	52*8	55 51.35 per cent.
Silica	7.	20 4.00 per cent.
Paosphorus	0.	04 0.01 per cent.
Carponate of lime	4	00 11.79 per cent.

Manganese ore for metal use is worth about 1s. 4d., with 1d. per unit deducted if the silica runs over 14 per cent, or the phosphorus over 0.13 per cent. The present system of payment is generally, first, an advance of 75 per cent of value through New York bankers against the bills of lading, balance on the confirmation of the analysis by the buyers or some independent chemist. independent chemist.

You will notice that I give only English quotations, the American market being in the hands of one or two buyers only, who pay whatever price they have to, without reference to any standard

chedule.

Like all English metal dealings there are a great many deductions and

Like all English metal dealings there are a great many deductions and charges difficult to understand here. For example, a shipment of 100 tons ex steamer from Norfolk, Va., sold in Liverpool as follows:

Cr. By sale, agreed analysis: Manganese, 50·00 per cent; moisture, 2·00 per cent; 100 tons, less 2·moisture, net 98·, 1s. 3d. per unit of metal, £3 6s. 8d per 10n, £336 13s. 4d.

Charges—Marine insurance, £300 at ½ per cent, £1 10s.; sea freight, at 8s. per ton, £40; sampling, at 6d., £2 10s.; analysis fee, 21s., preparing sample, 10s., £1 11s.; commission at 2½ per cent, £8 8s. 4d.; total charges, £53 19s. 4d.; net proceeds, £282 14s.

The only things in this account of sales that interest the shipper are the weight, assay and net returns. From this we will see that his 100

the weight, assay and net returns. From this we will see that his 100 tons of 50 per cent ore brought him £282 14s., or \$1371.09, being \$1371 per ton of 2240 pounds.

LEDOUX & CO.

Chemists and Assayers, N. Y. City.

# The Role of Aluminium in Mitis Castings.

EDITOR ENGINEERING AND MINING JOURNAL: SIR: My attention was this morning called to an article in your paper for October 29th on the subject of mitis castings, by H. M. Howe, being part of his Metallurgy of Steel.

Mr. Howe's article, which is wholly devoted to an analysis of two different theories accounting for the phenomena of melting in the mitis process, viz.. the one pronounced last year by me and the other by R. W. Davenport, finishes by indorsing as an indisputable fact that "the at-

tenuated castings testify that the ingot-iron which composes them was unusually far above its freezing joint when cast," whereafter he pronounces my theory as untenable, adding that Davenport's may be

guardedly accepted.

pronounces my theory as untenable, adding that Davenport's may be guardedly accepted.

Now, Davenport claims an increase in the temperature through the combustion of the small quantity of aluminium added. Leaving alone that this theory falls all to pieces when you melt a clean iron in crucibles, and thus have neither free oxygen nor any oxide of iron present (as is my practice in making mitis), let us, assuming that there is oxide of iron present, look at the calculations of Mr. Howe. At first he is kind enough to inform the public that he knows of no determination of the calorific power of aluminium. So much the worse for him. If he had chosen to look at available books, he would have found it to be 7095 instead of 10,000, as he now takes it to be.\* He further "assumes" the specific heat of iron at its melting point as 0.16. Such an assumption does not impress me as giving him a very great deal of credit. By consulting Physikalish Chemische Tabellen, von Landolt & Bornstein, Berlin, 1883, page 177, he would have found that iron already at 1,400° C. has a specific heat of 0.40; and as the specific heat always increases with the temperature, the specific heat of iron at its melting point is sure to be more, anyhow not less, than 0.40. By using these figures and correct calculations Mr. Howe will arrive at an increase in the temperature of about 5° C., instead of 40° C., as calculated from his assumed figures. I have no doubt Howe and Davenport will both agree with me that it is "utterly absurd" to try to account for all the phenomena through this slight increase of temperature, which besides would most likely never take place, much heat being required for heating up and melting the comparatively cool aluminium with its accompanying 96 to 97 per cent of iron. Consequently, there is nothing more to say about Davenport's theory.

Howe says in another place: "Aluminium actually present in com-

of iron. Consequently, there is nothing more to say about Davenport's theory.

Howe says in another place: "Aluminium actually present in common steel often varies from 0 to 0.034 per cent without producing any noticeable effect. Are we to believe that the further addition of another 0.03 is to so intensely affect the properties of the metal?" This shows that Howe has not properly caught the idea of the mitis process. An iron may contain 1 per cent or 2 per cent of Al without any noticeable effect in the making of castings; it is not the presence of Al, it is the act of adding it, at a certain moment, that produces the effect.

Now a few words about my theory. When iron is heated just so much as to be molten, but not more, and is yet hardly quite liquid, then of course the melting point and the temperature are at the same degree. When only through the addition of some Al, the iron immediately becomes so fluid that I can pour 70 pounds into 40 different molds, emptying the crucible until the last drop, it is evident that the effect has been to produce a difference of a great many degrees between the melting point and the temperature, or, as Howe puts it, the iron becomes "unusually far above its freezing point." This depends, as Howe says, either upon lowered freezing point or raised temperature. But as there is no heat added and (as I think I have shown hereinabove) no material added, which through its combustion can produce sufficient heat to account for it, the only explanation possible is a lowering of the melting point. I feel, therefore, justified in having pronounced that explanation unreservedly. As yet no one has either proved its fallacy nor suggested any better one. The curious phenomenon itself I did not attempt to explain further than by suggesting as something analogous the fact that alloys as a rule melt at a lower temperature than their ingredients.

one. The curious phenomenon itself I did not attempt to explain further than by suggesting as something analogous the fact that alloys as a rule melt at a lower temperature than their ingredients.

From an article by Ledebur, in "Stahl und Eisen," July, 1887, I find that recent scientific researches have proved that, in heating iron as well as a number of other metals and alloys, heat becomes latent, not only when the solid metal is changed into the liquid state, but also at certain lower temperatures. He concludes that at these critical temperatures arearrangement of the molecules takes place, which consumes heat. Also in letting a heated metal cool down, latent heat is set free at certain critical temperatures, the effect of which is not only a delay in the cooling down, but often a reheating of the metal. Ledebur quotes one instance where the temperature of a metal in such a case is raised by 70 degrees centigrade through latent heat being set free.

In mitis practice is it not possible that the molten iron is, so to speak,

In mitis practice is it not possible that the molten iron is, so to speak, "above" such a critical temperature, and that the trifling addition of Al changes it to be "below" a temperature critical for the new mixture, thus forcing a rearrangement of the molecules, causing a liberation of latent heat and producing a great difference between melting point and temperature?

Petter Ostberg.

temperature?
BRUNSWICK HOTEL, New York, Nov. 1, 1887.

# NEW PUBLICATIONS.

APPLETON'S PHYSICAL GEOGRAPHY. Illustrated. 40, boards, \$1.90. D. Appleton & Co., New York.

There is no study more rascinating to the thoughtful student than geography and none which demands a closer degree of attention from every individual who would lay some claims to a fair education. No leading general topic of the day can be properly understood or discussed without such study, for it is impossible nowadays even to read a daily paper and not find in its columns some allusion to, or news from, the various foreign countries, their towns and cities, their physical features, their peoples, productions, manufactures and exports. In the work before us an attempt has been made to furnish the very latest information upon every subject that can possibly be classed—we had almost written squeezed—under its comprehensive title, and in undertaking its compilation, with the aid of such an editor as Dr. John D. Quackenboss, and such popular authors and scientists as those who have collaborated with him in its many departments, the publishers have certainly deserved our very warmest commendations. Few, indeed, are the details that have escaped their scrutiny. Astronomy, geology, magnetism, electricity, mineralwarmest commendations. Few, indeed, are the details that have escaped their scrutiny. Astronomy, geology, magnetism, electricity, mineralogy, and zoölogy; the air we breathe, the water we drink; all these have been embraced, and, if not exhausted, dealt with in a manner at once so masterful and so attractive that no young student can fail to be inspired by the facts unfolded to him, with

a desire for fuller and more exhaustive reading. Few ordinary people know any thing of the earth they tread, the soil they cultivate, the stars they gaze upon, the sun from which they derive light and warmth. How then can they imagine the mighty phenomena of inundation and upheaval; conceive any thing of the gigantic disemboweling of the earth-monster and of the awful torrents of burning lavas which it has vomited forth? They take pleasure in gazing upon our tallest mountains, covered with perpetual snows, but they can not realize that these eminences were once submerged in rolling seas! So they are also familiar with the numerous rocks and cliffs we meet within our plains and valleys, but never dream that these are nothing more than agglomerated masses of organisms that once swarmed the waters.

The great mistake made in most of our text-books, of dealing with the whole, before treating of the parts, and thus confusing rather than en-

The great mistake made in most of our text-books, of dealing with the whole, before treating of the parts, and thus confusing rather than enlightening the uninitiated mind, has in the present instance been completely avoided; we are led on to knowledge step by step, and the way is made all the clearer as we go by a generous sprinkling of excellent wood engravings and a large number of beautifully colored and complete maps, so clearly laid out as to come within the plane of the meanest capacity. That the work will be a success from a commercial standpoint there can be no doubt, nor, than to such success, could any thing more appropriate be applied than the old adage palmam qui meriut ferat.

# MODERN AMERICAN METHODS OF COPPER SMELTING.

Prof. W. B. Phillips, of the University of North Carolina, Chapel Hill, in a letter dated October 27th says: "It is by far the best work on the subject that I have seen, and I have no hesitation in recommending it to metallurgical students as well as to all who are interested in copper. I shall introduce it here as a text book and reference book. Metallurgy has not been taught here for some years, and we are trying to build this

has not been taught here for some years, and we are trying to baile this department up."

Prof. H. O. Hofman, Professor of Metallurgy and Assaying at the Dakota School of Mines, Rapid City, in a letter dated October 25th says: "I had read with great interest the articles in THE Engineering and Mining Journal, and am glad to see them published in book form. In my lectures on copper I shall frequently refer my students to the book which will be placed in the library of the school. I shall advise any student who wants to take up copper smelting to provide himself with it, as it contains many valuable features not to be found anywhere else."

# THE DEVELOPMENT OF THE AMERICAN CHEMICAL INDUSTRY.\*

By Dr. Francis Wyatt.

(Continued from Page 311.) THE MANUFACTURE OF ALKALI.

THE MANUFACTURE OF ALKALI.

If what is to be written under the title bestowed upon these essays were necessarily to be confined to a record of what has already been accomplished in this country in the direction of soda production, only a few paragraphs would be required to exhaust our subject; for as we have conclusively shown, this fundamental branch of the chemical trade has never been developed here at all. Nor is this, perhaps, so anomalous as might at first sight appear when we remember that in America, as in every other new country rich in its natural resources, there has been no lack of opportunities for the constant and lucrative investment of capital, and numberless directions in which labor has found the highest rate of pay. The growth of our agriculture, our mines, our metallurgy, the extent of our railroads and telegraphs, the building of our towns and cities, in a word, the rapidity of our progress as a great nation; all these are before our eyes to explain away misapprehensions and plead in extenuation of our industrial shortcomings.

While, however we may, generally speaking, excuse past neglect upon these grounds, the fact remains that the industry prominently before us is of an altogether exceptional nature, so exceptional indeed, that had we been unable to procure its products from abroad, our whole material advance—that advance of which we are so justly proud—would have been delayed; we could have manufactured no soap, no candles, no glass, no paper; we should have had no dyeing, no bleaching, and no oil refinery. What we have now to deal with, therefore, is the future. Our population and resources are rapidly increasing, an immense impetus is being communicated by that increase to all the various arts, and there is consequently a greater necessity than ever for self reliance. We can no longer remain tributary to our neighbors for manufactured materials; our protective tariff was framed for the express purpose of rendering us inde-

quently a greater necessity than ever for self reliance. We can no longer remain tributary to our neighbors for manufactured materials; our protective tariff was framed for the express purpose of rendering us independent of the foreigner; and we hope to show that we may consistently cease to remain Great Britain's largest customer, for articles which we can manufacture at home, as well or better than herself. To disprove any charges of exaggerated or hasty statements in this regard, we first refer to what we have written upon oil of vitriol, and challenge any English manufacturer to show a less average cost than—thanks to our pyrites—should prevail with ourselves; and then call attention to our unlimited supplies of coal, limestone, and salt, all of which, if properly developed, may be obtained more cheaply here than anywhere else.

may be obtained more cheaply here than anywhere else.

As preliminary and prima facte evidences in favor of these ideas, to be properly elaborated and fully justified later on, we may here record the following figures taken from official sources:

 $\begin{array}{c} \textit{United States.} & \text{Per ton.} \\ \textit{United States.} & \text{Per ton.} \\ \text{The total production of coal in 1886 was } 100,000,000 \text{ tons, valued at an average of. $3.60} \\ \text{Salt} & 2.00 \\ \text{The average cost of limestone in regions easily accessible by land or water is.} & 2.50 \\ \text{`` isloop per man and } \rho \text{er day is.} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and } \text{constants} & \$1.50 \text{ to } 2.00 \\ \text{`` isloop per man and$ 

These are of themselves sufficient to show how fallacious is the assertion that we can never hope to compete with the alkali makers of Newcastle or Liverpool, and especially so when we calculate that the disadvantages of freight, shipping risk, extra package and duty amount to

<sup>\*</sup> I will refer to a book, which happens to lay on my table : Nauman's Thermochemie, Braunschweig, 1882, page 449, where  $Al_2 \times O_3$ ,  $yH_2O=388800$  Cal. Consequently, by simple calculation, I kilo Al=7095 Cal. No doubt Howe may find same figures rom other sources.

<sup>\*</sup> Copyright by the Scientific Publishing Company, 1887.

probably more than 30 per cent of the actual cost of production in the latter places. The result of a long and searching inquiry, in which we have been kindly and generously assisted by many excellent authorities abroad as well as at home, enables us however, to go somewhat further, and to use the above data for some skeleton illustrations by which to strengthen our text; and although any such illustrations at this early stage may be pronounced premature, the following will pave the way to discussion, and discussion will certainly strengthen and confirm our position and conclusions. and conclusions.

Cost of producing one ton of refined alkali by Leblanc's process:

In Newcastle (England).  13¼ cwt.Spanish pyrites, 42 per cent, @8c. per unit and per ton\$2.20 25 ibs. nitra'e of soda @ 2c. per lb, 25 cwt. salt @ \$2 per ton 2.50 26 cwt. limestone @ \$? per ton 2.60 3 tons of coal (smalls) @ \$1.15 per ton	25 cwt. salt (ordinary common) @ \$2 rer ton 2.50 26 cwt. limestone @ \$2.50 per ton 3.25 3 tons coal (flues) @ \$1.60 per ton 4.85
Wages 6.00 Repairs to plant, waste of material, management, and general expenses 2.70	Wages. 8 00 Repairs to plant, waste of material, management, and general expenses. 2.70
Cost per ton of 2240 pounds\$20.00	Cost per ton of 2240 pounds\$24.00

Cost of producing 1 ton refined alkali by Solvay's ammonia process in New York State.

13/4 tons of coal (fines), at \$1.60 per ton	\$2.80
4 cwt. coke, at \$2.60 per ton	.50
2 tons salt in ordinary brine, at \$2.00 per ton	4.00
136 tons limestone, \$2.50 per ton	3.70
20 pounds ammonia (all that is estimated to be lost in the reaction),	
at 5c. per pound	1.00
Labor, wear and tear, management, etc., say	6.00
Total cost per ton of 2240 prunds = 58° strength 3	18.00

The actual wholesale market value of soda ash is \$1.25 per 100 pounds, The actual wholesale market value of soda ash is \$1.25 per 100 pounds, or say \$28 per ton, and it will therefore appear somewhatlabnormal to the uninitiated, or to such as have only a superficial knowledge of the chemical industry, that a product about which there are no longer any trade secrets, and of which the cost is so readily ascertained, should be selling in our markets at a price which, even if it were manufactured here by the Leblanc process, would leave but an insignificant margin, and which, coming from so far, must inevitably entail a serious loss to the producer. Thereby hangs the tale we have set ourselves to unfold, and that it may be properly understood we ask our readers to go back with us into the last century and to follow us as we trace out the history of soda manufacture from its origin to the present time.

It is difficult, not to say impossible, to name the exact date at which

last century and to follow us as we trace out the history of soda manufacture from its origin to the present time.

It is difficult, not to say impossible, to name the exact date at which the art of alkali making was discovered, but we can have no doubt about its antiquity, since we find frequent mention of soap in the Old Testament, and know that it was commonly used by the ancient Celts and Gauls. When Pompeii was extricated from its ruins there came to light a complete soap-boiler's apparatus, and a quantity of hard and well preserved soap, that had evidently been made from alkali and oil. Geber, the ancient, knew the difference between soda and potash, and we learn from Rodwell that the Phoenicians were well acquainted with carbonate of soda, which they bought from the Egyptians under the name of nitrum, and used for making glass.

Apart from common salt there are several forms in which we constantly meet with soda in nature, the most noteworthy being Natron (Na<sub>2</sub>CO<sup>3</sup> + H<sub>2</sub>O) a carbonate, generally more or less intimately combined with sodium sulphate and chloride, and Trona (2Na<sub>2</sub>O, 3CO<sub>2</sub> + 4H<sub>2</sub>O) a sesqui carbonate. Natron may result either from the disintegration of rocks or minerals containing sodium, the action of sea salts on limestones, or the putrefaction of certain plants rich in salts of soda, combined in their organisms with some acid base. Under the influence of summer heat moisture evaporates from the soil, solutions of sodium carbonate are drawn upwards by capillary action, and, becoming concentrated on the surface, finally leave the salt as a white efflorescence. The winter rains inundating these plains become saturated with carbonate of soda, and eventually pouring themselves into some clayey or rocky bottoms, form immense lakes, which, with the returned heat of summer soon dry up, leaving a thick crystalline crust of soda behind. A considerable number of natural soda deposits, probably formed in this way, occur in many parts of this country, notably in Wyoming, where attempts have alr

A large number of analyses of all the deposits in and near Laramie, show them to be extremely uniform, their average composition being made up of sulphate of soda, 44·55; water, 54·98; insoluble matter, 0·47, and with a very laudable desire to make the most of this natural resource, the Union Pacific Railway Company sometime ago erected an alkali factory and proceeded to develop it. According to Mr. Jos. D. Weeks,\* the process used is the old "black ash," with stationary furnace. The capacity of the works is about 2 tons of sodium hydrate per day. The capacity of the furnace is 3½ tons of sodium sulphate per day. Rescreened coal from the Rock Spring mine is used, and the limestone necessary is obtained near Laramie. The "black balls" formed of the fused soda, coal and lime are broken up and washed in four lixiviating pans, and the liquor is then taken to two settling vats. Thence it is drawn to the "causticizer," which is a large circular tank, in which are two perforated vessels containing caustic lime, around which the solution of sodium carbonate is agitated. After the causticizing, the liquor is passed through three long circular iron settlers. The clear liquor is then drawn to the "V pan," where waste heat is used to aid the evaporation of the solution. The slightly concentrated liquor is then drawn to the "boat pan," which is set upon the reverberatory furnace. The evaporation is continued as long as possible, and the now concentrated solution is then drawn to another room, into the "finishing pot." This is a large cast-iron pot, set directly over a furnace. Here all remaining traces of water are driven

\*\*Mineral Resources of the United States, 1885.\*

off at a low red heat. The hydrate at this stage is generally nearly black. Small quantities of niter are added to the fused mass to whiten it. The hydrate is then ladled into sheet-iron vessels and shipped. Some of the Laramie caustic soda has been used by the Denver Soap Company, which reports favorable results from its use. The works at Laramie are not well adapted to the most economical handling of the soda. Improvements are now being made by which the number of men employed will be greatly reduced and the composition of the "black balls" made more

When the soda works were first begun it was supposed that the natural occurrence of the material as a sulphate, rendering unnecessary the reduction of the chloride to the form of a sulphate, would greatly decrease the ultimate cost of the caustic soda; but it was found that the very large quantity of water present in the soda as it comes from the lakes more than offset any gain by the trouble and delay it caused in the

In Sweetwater Valley, Carbon County, there are four soda deposits, known as the Dupont Lakes, and covering an area of many thousand acres. The beds vary in thickness from 6 to 9 feet, and the average results of many analyses of samples taken from the surface in different quarters show them to consist of: Moisture, 9.00; sodium sulphate, 25.75; sodium chloride, 2.13; sodium carbonate, 30.42; sodium bicarbonate, 30.09; insoluble matter, 2.61.

It is probable that if these remarkable and a surface in the surface i

It is probable that if these remarkable natural facilities had been situated in some smaller and more densely populated country than our own say in France, England, or Germany, it is fair to assume that they would long ago have exercised an all important influence on the soda industry, but as neither of these great manufacturing countries, nor in fact any other European nation, happened to be so favored, the original supplies of alkali were obtained by them by a tedious, and costly process, from

The majority of the vegetable species are, as we know, organized to absorb potash, as a principal more necessary to their healthy growth than soda, but there are nevertheless certain kinds of marine plants that grow in the neighborhood of the sea or of salt lakes that can not be properly developed without a supply of sodium which they derive from absorbing and decomposing the brine. When these plants have become mature and are subjected to calcination, their ashes constitute what is known as Barilla, resulting from the reduction of their organic sodium salts into the simpler carbonate. The following varieties may be mentioned as the most important: tioned as the most important:

Previous to the commencement of the present century all these plants

Previous to the commencement of the present century all these plants were cultivated in Spain, their seeds being sown at the end of the year, and the crops gathered and burned in the following September; and so highly important, indeed, did this cultivation and industry become, and so jealously was it guarded by the Spanish government, that the punishment of death is said to have been imposed upon certain individuals who were detected in the act of exporting the seeds to a foreign country. Although, as we can easily conceive, the soda derived from these sources by any means then known was very far from pure, it nevertheless commanded an exorbitant price, and we consequently find that in all cases where it was necessary to use a fixed alkali, our forefathers gave the preference to potash. This was the state of things in 1736, when Duhamel du Monceau, a French chemist, discovered and demonstrated that sea salt was a chloride of sodium, and thereby induced the Academie des Sciences to offer a prize of \$500 (at that time regarded as a very large sum) for the invention of a process for transforming this chloride into a carbonate. For thirty years, no ne of the efforts made by numerous competitors were successful, but at length, in 1777, it was proposed by Malherbe to treat the sea salt with oil of vitriol—thus transforming it into a sulphate—and to calcine the product with charcoal and iron; and although the resulting carbonate was exceedingly impure, the method was carefully examined and most favorably reported upon by the members of the examining committee.

From this time, no important movement, was made until 1789, when

impure, the method was carefully examined and most favorably reported upon by the members of the examining committee.

From this time no important movement was made until 1789, when De la Metherie, another French chemist, made known a plan of his invention for calcining sulphate of soda with charcoal alone. His theory was that the reactions induced by this incineration would yield, on the one hand, sulphurous acid, and, on the other, a pure carbonate of soda; but in reality, of course, he could only obtain a sodium sulphide containing but a mere trace of the product he required, and his process was consequently denounced as a failure. If it served no other purpose, however, it at least had the incalculable merit of awakening the thought and attracting the attention of another and greater chemist, Doctor Nicolas Leblanc, who at that very time was working to solve the same problem. problem.

TO BE CONTINUED.

Estimation of Coal Contained in a Given Area of Seam .-Indian Engineer says that an approximately correct method of making this calculation is to consider an area of coal one inch thick as containthis calculation is to consider an area of coal one inch thick as containing 100 tons, and this will allow a sufficient margin for faults and loss. Calculated in this way, a seam of coal 24 inches thick will yield 2400 tons to each area. But to ascertain the exact quantity of coal under a given area, we must first know the specific gravity, then knowing the weight of one cubic foot, the rest becomes a mere matter of calculation. Taking the specific gravities—water being 1.0 and weighing 1000 ounces per cubic foot—as 1.10. 1.15, 1.20, 1.25, 1.30, 1.35, 1.40, 1.45, 1.50; we have the following weights in the natural bed per acre per inch thick in tons: 111.411, 116.475, 121.540, 126.604, 131.668, 136.732, 141.796, 146.860, 151.925, and the weights of a cubic foot in the broken state in pounds will be of large coal—42.62, 44.56, 46.50, 48.43, 50.37, 52.31, 54.25, 56.18, 58.12; and for small coal—37.12, 38.81, 40.50, 42.18, 43.87, 45.56, 47.25, 48.93, 50.62. In measuring heaps of coal in England it is customary to allow 45 cubic feet to one ton.

Mineral Resources of the United States, 1885.

#### OFFICIAL STATEMENTS AND REPORTS.

# The Tamarack Mining Company.

The following extracts are taken from the report of Mr. John Daniell, the superintendent of this mine, and will doubtless prove of interest to

Our underground work has gone on during the entire year with much regularity. As we have attained depth, and with it length of territory, the rock output has increased and the production of copper also. The results of our first half year's work were less satisfactory than was expected at its commencement, but later there has been a steady improvepected at its commencement, but later there has been a steady improvement, which has continued up to the present. Dividing the year, we find the rock stamped in first half afforded 8½ pounds ingot less per ton, and that in second half a little in excess of the preceding year, showing for the whole quantity stamped a slight falling off. The shrinkage was due to the working of ground in back of 4th and 5th levels, which was comparatively lean, and owing to our limited development at that time, we could not draw more heavily on richer ground to keep up the average. During the year, No. 1 shaft has been sunk 175·2 feet, making the depth July 1st, 2459·2 feet. At this time the depth from surface is 2490·7 feet. Cross-cuts at 5th. 6th and 7th levels have been drifted to the conglomerate from shaft. Winzes communicating the above levels, also to the 8th, have been sunk, and openings on the conglomerate pushed north and south as fast as practicable.

nave been sunk, and openings on the conglomerate pushed north and south as fast as practicable.

In the last six months our mine very much improved, and, as far as I can judge, best results have by no means been attained. The presence of so much poor ground at 4th and 5th levels, met with early last year, embarrassed us. The 4th level really afforded less than 250 feet in length of stoping ground, while the 5th gave much rock of less than average quality. As before explained, our openings were at that time much restricted in other directions. There was no alternative from handling too much of a grade of rock which, had our mine been better opened, would have made no material difference. At this time, we are in much would have made no material difference. At this time, we are in much better shape: are down to 8th level, and in two months expect to be stop-Here we will have a length of 1200 feet to work out. At 7th level

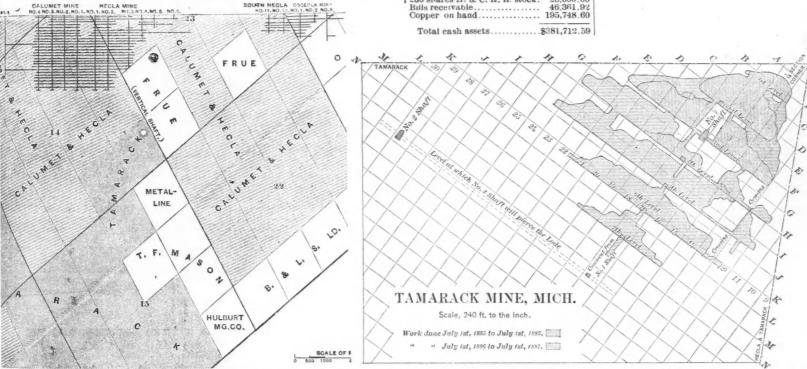
plant that will ultimately be the auxiliary engine to work third compartment of this shaft. This will enable us to hoist rock much faster, and to materially increase the rate of sinking. There is nothing special to remark in connection with the beds of rock sunk through. Neither of them shows any copper in quantity. We have rather more Neither of them shows any copper in quantity. We have rather more water than in No. 1 shaft, and the rock seems firmer, requiring less

timber.

To the rock house, in the last year, we have added one 10 inch by 15 inch breaker, and now have nearly ready a hammer for breaking the largest-sized rocks. This plant may be regarded as complete, and is assuredly quite efficient. It cost 9·62 cents per ton to pass rock through the house. Transportation expense is but little in excess of 18 cents per ton. For the current year this will be less, the larger output insuring a reduction of the rate. We continued stamping at the Osceola mill until May 18th last, so that we have but little to report respecting our own operations. The cost at Osceola was 80 cents per ton. The charge for the year was 76·8 cents per ton. We are counting on stamping for 50 cents per ton when the two heads are fully supplied with rock. This of itself will be an important reduction of expense. The new stamps will crush, each head, in excess of 200 tons of conglomerate daily, probably more than 225 tons. Up to the present we have not tested its full capacity. Results attained in first two months' running are misleading. Expenses have been comparatively higher than what would be rated as regular. Nor is it possible to equip a mine of this magnitude without spending large sums it possible to equip a mine of this magnitude without spending large sums money.

The financial statement presented to the stockholders by the officers of the company for the year ending June 30th, 1887, is as follows:

Assets and Liabilities. Cr.
Cash in bank at Boston.
Hancock & Calumet R. R. Co. 6
per cent bonds.
Assessment No. 1.
Supplies on hand at mine.
Cash on hand at mine.
Accounts receivable at mine.
Wood and timber land.
250 shares H. & C. R. R. stock.
Bulls receivable. \$4,036.27 Drafts outstanding ... \$18,126 55 Accounts payable at mine ... \$42.094.07 Bills payable ... 163,760.00 Joan account ... 132,346.71 Balance of assets. July 1st, 1887 25,445.26 93.00 31,823.78 811.74 7.105.32 15,731.96 \$381.712.59



less than a fourth of our ground has been removed, up to date. level, we have more than a year's stoping before us, and at 5th level we have ground which will enable us to maintain present output until we can increase it, when we commence stoping at 8th level. A year ago the reserves were equal to only a few months' work; at this time, I would reserves were equal to only a few months work; at this time, I would estimate the quantity of rock available above 8th level as equal to three years' work. It has cost heavily to attain this position, but it was necessary for the future of the mine. The pressure in this direction may be more moderate after a few months, while our reserves will steadily inSTATEMENT OF RECEIPTS AND EXPENSES OF ALL KINDS, 1882, TO JULY 1, 1887.

level, we have more than a year's stoping before us, and at 5th level we	RECEIPTS.
have ground which will enable us to maintain present output until we can	
increase it, when we commence stoping at 8th level. A year ago the	" 7,435 " 1883, at 14.71 1.093,37 " 1979,400 " 1885,6 at 10.05 198,944,56
reserves were equal to only a few months' work; at this time, I would	
estimate the quantity of rock available above 8th level as equal to three	
years' work. It has cost heavily to attain this position, but it was neces-	" 6,623.719 " total, \$10.19 674.717.95
sary for the future of the mine. The pressure in this direction may be	From interest receipts, 1882 to 1886
more moderate after a few months, while our reserves will steadily in-	From 350 shares Hancock & Calumet R. R. Co.'s stock sold and paid for
crease.	
The product of copper obtained in the last two months shows that the	Total receipts
rock stamped yielded 11 per cent more ingot than the average of first six	EXPENSES.
months of last year. I look for no falling off, but rather, as the higher	Running expenses prior to July 1st, 1886
stoping ground is worked out, a further improvement.	Running expenses during 1886-7
Cost of producing and treating rock has steadily decreased as the out-	Construction expenses during 1886-7
put grows; \$3.32 per ton against \$4 the previous year. From present	No. 2 shaft 22.718.20
outlook, \$3 per ton will be the maximum cost for handling rock.	Real estate
The amount of rock handled for the year was 106,802 tons. Of this,	Total expenses
6350 tons came from openings in country-rock—shaft, cross-cuts,	
winzes, etc.—much of it being hoisted to upper levels and stowed under	
ground: 100,452 tons were passed through the rock house from the con-	
glomera e workings; 9865 tons were discarded, and 90,587 tons were sent	
to the mill. The quantity of rock broken on the lode equals 5580%	Product of mineral
fathoms. Mineral produced, 6,232,119 pounds, which yielded 74.397 per	rroduct of renned copper
cent ingot, or 4,636,521 pounds. Each fathom of ground afforded 1116	
pounds mineral, or 831 pounds ingot. It might be remarked that	
187,164 pounds of copper bowlders were selected during the year.	Tield of mineral per cubic fathom of ground broken 1,10
No. 2 shaft was sunk for the year 517.2 feet. Excellent rate of	Percentage of mineral in stamp rock
speed, considering that we are working but one drill and have not	
	Gest of smalting freight commission and Poston arrange
yet got efficient hoisting machinery. The shaft, to date, is 725 feet	
deep. In the next two months we shall put in and have ready a new	Total cost per prund of refined copper laid down in New York and sold. 8'21 "

#### REVERSING ROLLING-MILL ENGINES

A short time ago we described, and were able to illustrate, one of the A short time ago we described, and were able to illustrate, one of the Reynolds hoisting engines, and we now present a view of the magnificent reversing rolling-mill engines designed and built at the Reliance Works, by the same skillful engineers and constructors, and now in successful operation at the Homestead Works, Pittsburg.

The steam cylinders are 28 inches in diameter by 48 inches stroke, and, save for the absence of the drop, cut-off mechanism, from all the steam valves, they exactly resemble the well-known Reynolds-Corliss cylinders and valve coeff.

and valve gear.

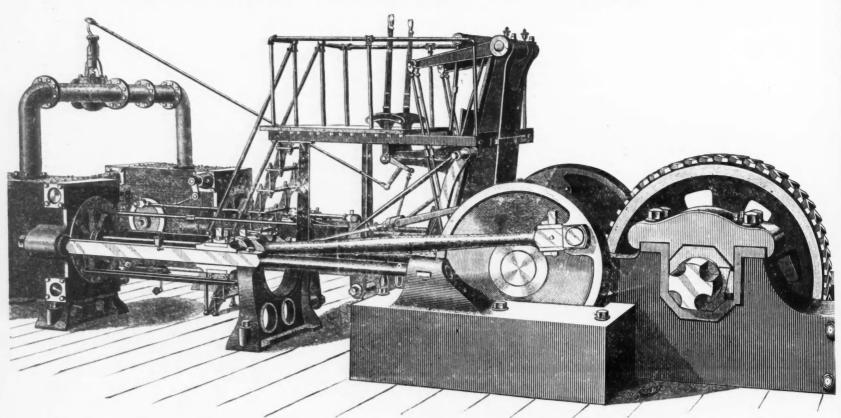
and valve gear.

The engines are operated from the platform, which is placed between the engine frames and raised high enough to give the engineer a clear view of all of the working parts of the engine and the roll train. The operating levers, two in number, are located on the platform; one is connected to the throttle valve of the engines; the other operates the valve on the steam reversing gear. The reversing gear is a new design, positive in its action and very simple in construction, securely holding the link blocks in the position indicated by the hand lever, to determine whether the engines hall run over or under, fast or slow. Practically no effort is required to move the reversing lever, as it is used simply to operate a very small steam valve and serve as an index to note the position of the reversing gear. The engines can be started, stopped, run fast or slow in either direction without closing the throttle valve. They are at all times under perfect control of the engineer, as refers to speed

tons, the following are the estimated quantities used in different ways: Paper making, 960,000; copper, lead, tin; and zinc smelting, 1,280,000; water-works, 2,240,000; breweries and distilleries, 2,880,000; chemical manufactories, 3,040,000; railways, 3,200,000; steam navigation, 4,800,000; clay, glass, and lime kilns, 4,960,000; textiles, 6,720,000; gasworks, 9,600,000; mining operations, 10,720,000; steam engines, 19,360,000; iron and steel-works, 48,000,000; domestic use, 27,502,000; and exported, 14,720,000. and exported, 14,720,000.

Engineers' Club of Philadelphia.—At the regular meeting of the members of this club on October 15th, Mr. A. Marichal presented a description of the Gileppe Dam, Belgium, which was completed in 1879. The object of its construction was to supply the city of Verviers with water. The capacity is 3173 million gallons. The dam is 49.2 feet wide at the top and 216 feet at the bottom. Its total height is 156.6 feet. A new Armor-Plate.—The struggle between armor-plate and guns.

A New Armor-Plate.—The struggle between armor-plate and guns, says the Ironmonger, has until lately resulted in favor of the latter, for no plates had been constructed which could resist the impact of steel projectiles discharged from the longest breech-loading guns. A factor



REVERSING ROLLING-MILL ENGINE, FOR ROLLING ARMOR PLATE AT HOMESTEAD WORKS, PITTSBURG, PA.

and direction in which they are to run. The main crank shaft of the engine and the roll shaft run in very large bearings, which are formed in the massive bed frame casting. These bearings are provided with ample means for taking up wear and maintaining the gears in perfect line one with the other. The helical tooth years are made of cast steel, both gears having a "shrouding" on each side, to give additional strength to the teeth. When the engines are running at their maximum speed in either direction, they can be instantly reversed, under a full head of steam, all parts being designed for this purpose and made amply heavy and strong to safely withstand the work.

of great value, however, is now introduced, in the shape of a new kind of metallic armor-plate, designed by Mr. A. Wilson, Sheffield, England, A specimen shield, 8 feet by 6 feet, and 10½ inches thick, has been experimented upon at Portsmouth, and has successfully resisted every attempt to fracture it. Projectiles weighing 400 pounds, discharged from the 18-ton gun, with a charge of 70 pounds of powder, were shattered at a range of 30 yards only, without in any way damaging the plate. The mode of manufacturing this new armor is at present a secret.

A Very Simple Barometer.—Alluding to the habits of the spider, Nature says that the web of this insect may be regarded as an admirable

The Panama Canal.—The Brussels correspondent of the London Times says the Belgian engineers who have been at work on the Panama Canal express most unfavorable opinions as regards the position of the enterprise, and consider the difficulties still to be overcome as almost insuperable. On the other hand Count de Lesseps has just announced to the Academy of Sciences at Paris that the Panama Canal will be opened on February 3d, 1890. The work will not then be entirely completed, he admits, but the passage will be free for twenty ships a day. It is estimated that this traffic will produce an annual revenue of from 90,000,000 to 100,000,000 francs.

Measurement of the Forces Brought into Play by the Flight of a Bird.—This was the title of a very interesting paper recently presented to the Academie des Science: In Paris by M. Marey. Anatomy shows that nearly all the muscles acting on the wing serve to lower it, while the kinematic data drawn from photo-chronography show that during this lowering of the wing the mass of the bird is upheld against gravity and propelled forward against the resistance of the air, the result being flight. The author here studies these two elements of the motor power separately, whence may ultimately be deduced the sum total of the motor power.

A Very Simple Barometer.—Alluding to the habits of the spider, Nature says that the web of this insect may be regarded as an admirable barometer, for when there is a prospect of rain or wind, the spider shortens the filaments from which its web is suspended, and leaves things in this state as long as the weather is variable. If the insect elongates its thread, it is a sign of fine, calm weather, the duration of which may be judged of by the length to which the threads are let out. If the spider remains inactive, it is a sign of rain; but if, on the contrary, it keeps at work during a rain, the latter will not last long, and will be followed by fine weather. Other observations have taught that the spider makes changes in its web every twenty-four hours, and that if such changes are made in the evening, just before sunset, the night will be clear and beautiful. be clear and beautiful.

Measurement of the Forces Brought into Play by the Flight of a Bird.—This was the title of a very interesting paper recently presented to the Academie des Science: Paris by M. Marey. Anatomy shows that nearly all the muscles acting on the wing serve to lower it, while the kinematic data drawn from photo-chronography show that during this lowering of the wing the mass of the bird is upheld against gravity and propelled forward against the resistance of the air, the result being flight. The author here studies these two elements of the motor power separately, whence may ultimately be deduced the sum total of the motor power.

Production and Utilization of Coal in the United Kingdom.—Taking the year's coal production in the United Kingdom at 160,000,000

increase is observable in the trade with Italy, the total exports being 46.838 tons against 37,164 tons in the corresponding period of last year. The increase is chiefly in coke.

The Chemical Laboratory of Wiesbaden.—The chemical laboratory of Geh. Hofrath Prof. Dr. R. Fresenius, at Wiesbaden, enjoys a very large attendance. In the summer term (1887) there were 77 students on the books. Of these 51 were from Germany, 8 from Austria, 4 from England, 3 from Russia, 3 from North America, 2 from Sweden, 2 from Spain, 1 from Holland, 1 from Begium, 1 from France, and 1 from Russia. Begides the Director Geh. Hofrath Brof. Dr. Russian these Brazil. Besides the Director, Geh. Hofrath Prof. Dr. R. Fresenius, there are engaged as teachers in the establishment: Prof. Dr. H. Fresenius, Dr. E. Borgmann, Dr. W. Fresenius, Dr. E. Hintz, Dr. (Med.) F. Hueppe, and Architect Brahm. The assistants in the instruction laboratory were two in number, in the private laboratory sixteen, and in the Versuchsstation three. Besides the scientific researches, a great number of analyses were undertaken in the different departments of the laboratory and the Versuchs-station, on behalf of manufacture, trade, mining, agriculture, and hygiene.

The British Iron and Steel Trades.—The returns of the English Board of Trade for the first nine months of the year show that iron and steel were of Trade for the first nine months of the year show that iron and steel were exported to the value of £2,304,573, against £1,716,089 and £1,934,390 for the corresponding months of 1886 and 1885. For the nine months the total values for each year are: 1887, £18,579,845; 1886. £16,388,229; 1885. £16,510,298. Hardware and cutlery were exported during September to the value of £267,629, against £255,257 for September of last year. There is thus a gain on the month; but the statistics show a loss on the year to date of £10,000. Pig-iron has been sent abroad to the value of £283,417, against £230,561, the respective values for the nine months of 1887 and 1886 being £2,113,229 and £1,722,464. Bar, angle, and bolt, £133.745 (last year £106,541): for the nine months of 1887, £1,046,053: 1886, £992.210. Steel rails, during September, £334,665 (September, 1886, £225,794); for the nine months of 1887, £2,452,044; for the nine months of 1886, £1.865,988. In railway material of all sorts the value exported last September was £454,633, against £309,900 for September of 1886; for the nine months of 1887, £3,372,123; for the nine months of 1886, £2,919,593. Hoops, sheets, and plates, £329,972 for last September, and £233,745 for September, 1886; for the nine months of 1887, £2,408,952: for the nine months of 1886, £2,296,639. In steel (unwrought) there is also an important improvement, 639. In steel (unwrought) there is also an important improvement, chiefly owing to the demand from this country. For the month the value of steel exported was £163,050, against £136,106; for the nine months, £1,639,050, againt £975,621. The value shipped to our ports has advanced from £347.688 in the nine months of 1886 to £957,777 in the corresponding period this year.

The Submarine Cables of the Globe.—There are at present ten submarine cables between Europe and the northern part of this continent. Of these, six start from Valentia, Ireland, two from Brest, two from Penzance. The two latter have a connection with Havre and Emden. South America is joined to Europe by two cables from Lisbon to Pernambuco, Brazil. England has two cables to India, one from Bombay over Aden America is joined to Europe by two cables from Lisbon to Pernambuco, Brazil. England has two cables to India, one from Bombay over Aden to Alexandria and Marseilles, the other from Falmouth over Gibraltar. Between England and France there are eight cables from Doverto Calais. England is further connected by four cables with Germany (Lowestoft-Emden), by two with Norway, two with Holland, one with Lisbon, one with Sweden (Gothenburg), one with Denmark (Londerwig), and one with Belgium (Ostend). English companies also own the cables between Malta and Tripoli, Malta and Sicily, Alexandria and Otranto, Alexandria and Alep, Alexandria and Port Said, Suez and Aden, Suakim and Jeddah, Madras and Australia over Penang, and Singapore and Java. From the latter cable, a branch goes to Saigon, Hué, and Haïphong. In the Sea of China we find the connections Saigon, Hongkong, Shanghai, e.c. Two cables go to Nagasaki in Japan, Corea, and Siberia. On the African coast. English companies own the cables from Cadiz to Senegal, Aden to the Cape of Good Hope. Australia to New Zealand. France and Algeria have three cables from Marseilles, and another goes to Spain (Barcelona). Russia has connections with Denmark, Sweden, and by Odessa with Constantinople. The latter cable passes on to Salonica. Austria has a cable from Trieste to Corfu. Of shorter cables may be mentioned that from Otranto to Vallonia (Turkey) and that from Corsica to Sardinia. The Antilles are joined to this continent by a cable from English Guiana. There is also a cable along the Mexican coast, and a second from Mexico to Chili. cable along the Mexican coast, and a second from Mexico to Chili.

Progress of Electricity in France.—Although the precise details of construction of the new accumulator just introduced by Desmazure and used on the electric launch recently tried at Havre, have not been made known by the inventor, sufficient information can be gleaned from the French patent specification to show the general principle involved. French patent specification to show the general principle involved. According to this patent the electrodes consist of amalgamated zinc plates and porous copper plates, the latter being produced by the consolidation of powdered copper under very great hydraulic pressure. The zinc plates form the negative electrode, and are in metallic connection with the box, which is also of zinc, whilst the positive plates are placed in vegetable parchment bags and suspended in the usual way. Contact with the negative plates is prevented by glass rods. The electrolyte is a mixture of chlorate of sodium and a caustic solution of zinc oxide. The patent gives very complete data relating to the construction of a particular form of cell, from which the following are abstracted as the more important: There are five plete data relating to the construction of a particular form of cell, from which the following are abstracted as the more important: There are five positive and six negative plates, having a total weight of 13 pounds. The positive plates measure 10 inches square, and are '08 of an inch hick. The negative plates, which reach right to the bottom of the cell. teasure 10 inches by 12 inches, and the weight of the box complete is 45 mids. The external dimensions are 12 inches long by 34 inches wide and 16 inches high. The cell should be charged with a current of 18 pières, and may be discharged at 36 ampères, the total capacity being a 2 ampère hours. The E. M. F. on open circuit is 1 volt, but when discaping at full current it falls to '85 volt. From these figures it would a pear that the Desmazure battery is considerably lighter per horsea pear that the Desmazure battery is considerably lighter per horse-power hour than any secondary battery of the Planté type, and the esult of the trials with the electric launch, where two tons of battery were used, indicates even a still better performance than that referred to the patent specification.

# BOOKS RECEIVED.

In sending books for notice, will publishers, for their own sake and for that of book-buyers, give the retail price! These notices do not supersede review in another part of the Journal.]

Recent Advances in Electricity. Edited by Heary Greer. Published by the College of Electrical Engineering, New York. 1887. Pages 55. No Index. Illustrated. Price \$1.

Transactions of the American Institute of Electrical Engineers. Vol. IV. Published by the Institute, New York. 1887. Pages 232 and Index. Illustrated.

Railways of Brazil, South America. By John C. Branner, Ph.D., Little Rock, Ark. Reprinted from the Railway Aye, with Notes and Additions. Published by the Railway Age Publishing Company, Chicago, 1887. Pages 26. No Index. Illustrated.

Labor Problem: Plain Questions and Practical An-wers. Edited by William E. Barus. With an Introduction by Richard T. Ely, Ph.D., and Special Contributions by James A. Waterworth and Fred Woodrow. Published by Harper Brothers, New York. 1887. Pages 330 and Index. Price \$1.

# DIVIDENDS PAID BY MINING COMPANIES DURING OCTOBER AND FROM JANUARY 1st, 1887.

NAME OF COMPANY.	Paid in Oct.	Since Jan. 1.	NAME OF COMPANY.	Paid in Oct.	Since Jan. 1
Adame, Cole		\$15,000	Lady Franklin, N. M		\$50,000
Amy & Silversmith, Mont	*** **	42,578	Leadville Cons., Colo.		20,000
Aurora, Mich	75,000	155,000	Mammoth, Utah		10,000
Atlantic, Mich		40,000	Mary Murphy, Colo		70,000
Bellevue Idaho, Idaho		37,500	Montana, Lim., Mont.		099,800
Big Bend Hydraulic Dak		48,000	Morning Star, Colo		25,000
Brooklyn Lead, Utah		25,000	Moulton, Mont	**- *******	30,000
Calumet & Hecla, Mich		1,000,000	Mount Pleasant, Cal.		45.000
Central, Mich		40,000	Mugwump, Dak	********	4,000
Cons. Cal. & Va. Nev	108,000	1,080,000	Ontario, Utah	75,000	750,000
Colorado Central, Colo		68,750	Original, Mont	3,000	9,000
Daly, Utah		300,000	Osceola, Mich		50,000
Peadwood Terra. Dak		80,000	Paradise Valley, Nev.		10.000
Derbec Blue Gravel, Cal.		20,000	Parrott, Mont		36,000
Duckin, Colo	20,000	30,000	Plymouth Cons., Cal.	40,000	295,000
Elkhorn, Mont		35,000	Plumas Eureka, Cal	17,578	42,590
Empire, Mont		70,500	Quicksilver, Cal		118,250
Eureka, Nev			Quincy, Mich		200,000
Garfield, Nev		12,500	Richmond Con., Nev.		67,500
Granite Mountain, Mont		1.600,000	Russell, Cal		25,000
Frpsy Queen. N. M		2,000	Silver King, Ariz		175,000
Homestake, Dak	25,000	250,000	Sierra Buttes, Cal	38,281	76,256
Houorine, Utah		37,500	Small Hopes, Colo	50,000	500,000
Hope, Mont	25,000		Standard, Cal	5.000	5,000
Illinois, New Mex	,	25.000	St. Joseph's Lead, Mo		30,000
Iron Hill, Dak			Surinam. D. G	45,000	75,000
Iron Silver, Colo	100.000	200,000	Viola, Limited, Idaho		37,500
Idaho, Cal			Yankee Girl, Colo		
Jay Gould, Mont					
Jumbo, Colo		15.000	Total	\$1 259 709	0 949 874

# PATENTS GRANTED BY THE UNITED STATES PATENT-OFFICE.

The following is a list of the patents relating to mining, metallurgy, and kindred subjects, issued by the United States Patent-Office. Diswing is a list of the patents relating to mining, metallurgy, and kindred subsued by the United States Patent-Office.

PATENTS GRANTED NOVEMBER 1st. 1887.

Safety Vent for Steam Boilers. Wm. C. Baker, New York, N. Y. Assignor to the Baker Heater Company. same place.

Self Lubricating Car Wheel. Ir ing Barker, Braidwood, Itl. Converter. Simon C. Collin. Braddock, Pa.

Nail Plate Feeder. James Fielding. Steubenville, O. Machine for Making Wire Nails. Thomas McMahoo, Brooklyn, N. Y. Apparatus for Producing Coal. Raoul Pierre, Pictet, Geneva, switzarland. System of Electrical Distribution. E. Wilbur Rice Jr., Lynn, Mass. Metal Mold for Casting Car Wheels. William Sellers, Philadelphia, Pa., Assignor to Wm. Sellers & Co., incorporated, same place.

Oscillating Engine. Frank L. Wheeler, Southington, Coun., Assignor of one half to Edward M. Lewis, same place.

E'ectric Dynamometer. Jules Cauderay, Paris, France. Steam Generator. Joseph E. Culver, Jersey City, N. J.

Draft Regulator for Furnaces Wilhelm Fischer and Theodore Stiehl, Essenon-the-Rubr. Prussia, Germany.

Boller-Furnace, Frederick Ludwig, Glencoe, Minn.

Ore-Jigger. David Hill and George W. Hall, Georgetown, Colo.

Pipe Coupling H. Sellers McKee, Pittsburg, Pa.

Composition for Mineral Wool. Richard D. A. Parrott, Greenwood Iron Works, N. Y.

Boiler-Flue. David Purves, Ferro Dene, Green Lane, North Dulwich, County of Surrey. England.

Machine for Cutting and Screw-Threading Tubes, etc. Alexander Saunders, Yonkers, N. Y.

Machine for Testing the Water-Proof Quality of Fuses for Blasting. George A. Saunders, Avon, Conu., Assignor to the Climax Fuse Company, same place.

Safety-Valve and Alarm. Thomas Shaw, Philadelphia, Pa.

372,348

372,358, 372,360, 372,409.

372,422. 372,469. 372,479. 372,486.

372,487.

Machine for Testing the war.

A. Saunders, Avon, Conn., Assignor to the China. A. Saunders, Avon, Conn., Assignor to the China. Pa. Safety-Valve and Alarm. Thomas Shaw, Philadelphia, Pa. System of Electric Distribution for Alternating Currents. Elihu Thomson, Lynn, Mass.

Screw-Cutting Tool. James C. Williams, Erie, Pa., Assignor to the Jarecki Manufacturing Company, Limited, same place.

Steam Boiler. Miles L. Clinton, Ithaca, New York, Assignor to Sarah C. Clinton, same place.

Shaft-Bushing for Loose Pulleys. Hilen C. Crowell, Erie, Pa.

Machine for Threading Boits and Nuts. Frank M. Kennedy, Youngstown, Ohio, Assignor to Edwin Bell, Jr., same place, and Henry J. Kennedy, Hadley, Pa.

272,598.

372,599.

Ohio. Assignor to Edwin Bell, Jr., same place, and Henry J. Kennedy, Hadley, Pa.

Apparatus for Covering Insulated Electrical Conductors. Edw. McKnight, Philadelphia. Pa., Assignor to William P. Tatham, Henry B. Tatham, and James Tatham, same place.

Joint for Gas Mains. George N. Riley, Braddock, Assignor to Edmund C. Converse, Allegheny City, Pa.

Art of Ups-tting and Shaping Metal Bars. George H. Sellers, Ridley Park, Pa., Assignor to the Edge Moor Iron Company, New Castle County, Del.

Steam Boiler. George H. Sellers, Ridley Park, Pa., and William Malam, Edge Moor, Del., Assignors to the Edge Moor Iron Company, New Castle County, Del.

Steam Boiler. George H. Sellers, Ridley Park, Pa., and William Malam, Edge Moor, Del., Assignors to the Edge Moor Iron Company, New Castle County, Del.

Submarine Excavation. John Wagner and Peter Wagner, Atchison, Kan. Crushing Roll. Enos A. Wall, Salt Lake City, Utah.

Sheet Metal Roofing. Joseph A. Andrews, Cincinnati. Ohio, Assignor to the Globe Iron Roofing and Corrugating Company, of Ohio.

Circuit System for Electric Brakes. George F. Card, Covington, Ky., Assignor to Henry K. Lindsley, Cincinnati. O.

Coupling for Electric Brakes. George F. Card, Covington, Ky., Assignor to Henry K. Lindsley, Cincinnati. O.

Measuring Appararus for Oil. Bernhard Drooger, Alleghany, Pa.

Hardening Compound. Hiram G. Hicks, Worcester Mass.

Appliance for Heating Rolls of Rolling Mills. Franklin Hilton, Middlesbrough-on-Tees, County of York. England.

Machine for Forging Horse-Shoe Nauls. John A. Hutchinson, Chicago, Ill., Assignor to Abraham W. Kingsland, same place.

REISSUES.

REISSUES.

10,878. Gas Eugine. Albert Schmid, Aileghany, and J. Charles Beckfield, Reserve, Pa

# THE METALLURGY OF STEEL.\*

# By Henry M. Howe.

(Continued from page 315.)

They obtained alloys of steel (A) with 50% of platinum, beautiful, with the finest imaginable color for a mirror, taking a high polish, non-tarnishing and malleable; (B) with 11% of platinum, taking a high polish, finely damasked, and free from rust after many months exposure. They were probably in error in attributing the excellent qualities of platinum as of silver steel to the presence of the noble metal.

Billings found that platinum increased the hardness of steel less, but diminished its forgeableness more, than a like proportion of carbon did. A pure ingot iron with '08% carbon and '82% of platinum was extremely redshort and white-short: otherwise pure steel with 4% of platinum and nearly 2% of carbon was slightly redshort, and inferior in quality to steel of like composition less the platinum.<sup>b</sup>

B. Palladium in steel in the ratio 1:100 produces according to Faraday and Stodart an alloy "truly valuable" especially for instruments demanding a perfectly smooth edge.c

RHODIUM, uniting with iron in all proportions, forms with steel alloys "perhaps the most valuable of all" according to Faraday and Stodart, remarkably hard, forgeable, and hardening without cracking. Steel with 50% of rhodium has when polished "the most exquisite beauty" and "the finest imaginable color" for mirrors, and long resists tarnishing.

C. Osmium-Iridium-iron alloys of the following compositions have been prepared.

3% osmium-iridium with pure iron; forgeable, long resists rusting, distinctly blue, hardens when quenched from redness, though no carbon could be detected in it. Faraday and Stodart.d Calculated composition.

dened by quenching; Boussingault.e

2.98% iridium replaced the osmium-iridium of the pre. ceding alloy with like results; Boussingault.

Note that osmium-iridium conferred the power of hardening on Faraday's alloy but not on Boussingault's.

D. Gold alloys with iron: of the value of its alloys with steel Faraday and Stodart were doubtful.

E. SILVER does not alloy with iron readily if at all. On three hours in a crucible filled with crushed glass, Faraday and Stodart found the silver fused and adhering to the yielding a product harder than either the best cast-steel or wootz, and with no disposition to crack in forging or hardening. They thought that silver greatly benefited steel, but were probably completely deceived.

Of 0.5% of silver added by Billings to molten ingot metal

only traces were found in the solidified ingot, while globules of silver were found above it. g Of 1.5% of silver added by Karsten to cast-iron in the charcoal refinery, but '034% was retained by the bar iron, which was unsound, laminar and very redshort.h

IRON WITH THE METALS OF THE ALKALINE EARTHS.— It is very doubtful whether any class of iron made by ordinary methods can contain calcium, magnesium, barium or strontium as such: nor is it certain that any of these metals can be alloyed with iron even experimentally. The small quantities occasionally reported probably exist as oxide or silicate in the mechanically held slag. Gay Lussac and Thenard were unable to reduce calcium, barium or strontium from their oxides by heating with charcoal and iron: Berzelius failed to reduce calcium in this way, though he obtained "indications" of an alloy of iron and magnesium.

Hot iron absorbs vapor of magnesium, evolving it when heated in vacuo.

Potassium and Sodium, however, are reduced from their hydrates by iron at a white heat, and from their carbonates by carbon: hence their reduction in the blastfurnace and their retention by the metal through the refining processes is not impossible on a priori grounds, especially if the refining be accompanied by basic slags. By strongly heating iron-filings with bitartrate of potash, alloys containing 74.6 and 81.4% of iron and 25.4 and 18.58% of potassium respectively have been produced, which closely resemble wrought-iron, can be forged and welded, are so hard as to be barely fileable, and oxidize rapidly in air or water.k By long exposing iron turnings at a high temperature to vapor of potassium Gay-Lussac and Thenard obtained a flexible iron-potassium alloy, which was occasionally soft, sectile and even scratched with the nail.1 These metals have, however, rarely been 2.98% osmium-iridium with Swedish iron containing not detected in iron, perhaps because rarely sought. Their more than .07% of carbon. Very homogeneous, not har- influence on commercial iron is unknown, if indeed it exists.

# CHAPTER IX. IRON AND OXYGEN.

§ 163. THE OXIDES OF IRON.

A. Suboxide.—Bell obtained strong indications of the existence of an oxide lower than ferrous oxide, perhaps of the composition Fe<sub>2</sub>O.<sup>m</sup>

B. Ferrous Oxide.—FeO, though it may be isolated exposing steel and 0.62% of silver foil to a white heat for according to Debray by passing equal volumes of carbonic acid and oxide over red-hot ferric oxide, and though according to Liebig it may be obtained mixed with spongy steel, but none had combined. After many trials they iron by igniting ferrous oxalate in a closed vessel, yet found that steel would take up but 0.2% of silver: when absorbs oxygen with such avidity that it is not easily more was present part was found as a metallic dew lining produced. A powerful base, its silicates and phosphates the interior of the crucible, and the fused button itself are of great importance in the slags of iron metallurgy. was a mere mechanical mixture of the two metals. But Ferrous silicate is formed with evolution of oxygen by the 0.2% of silver appeared to unite perfectly with the steel, action of silica on ferric oxide at high temperatures:

g Trans. Am. Inst. Mining Engineers, V., p. 454, 1877. h Percy, Iron and Steel, p. 175.

<sup>1</sup> Percy, Iron and Steel, p. 196. A famous analysis of spiegeleisen by Fresenius gave '063 potassium, traces of sodium, '045 magnesium, '091 calcium and traces of lithium. (Kerl, Grundriss der Eisenhüttenkunde, p. 42.) Karsten found 1774 calcium in wrought-iron, which was deficient in weldability and tenacity, though neither red-nor coldshort. (Percy, Iron and Steel, p. 197.) Kerl quotes seven castirons which contain from '02 to '46% of calcium and from '00 to '25% of magnesium. (Op. cit., pp. 27 to 43.) Percy quotes but doubts an analysis of cast-iron with 97% aluminium, 1.37% calcium and 0.43% magnesium. (Iron and Steel, p. 542.)

J Compare \$ 145, A.

k Calvert and Johnson, Phil. Mag., 4th Series, X., p. 242, 1855.

<sup>1</sup> Percy, Iron and Steel, p. 196.

m Journ. Iron and St. Inst., I., 1871, p. 106.

n Watts, Dictionary of Chemistry, 1871, III., p. 393.

<sup>&</sup>quot;Percy, Iron and Steel, p. 20.

<sup>\*</sup> Copyright by the Scientific Publishing Company, 1887.

a Percy, Iron and Steel, p. 177. These are the calculated compositions. b Trans. Am. Inst. Mining Engrs., V., p. 452, 1887.

e Percy, Iron and Steel, p. 180, from Phil. Trans., 1822, p. 256. Calculated

d Percy, Iron and Steel, p. 181.

e Journ. Iron and Steel Inst., 1886, II., p. 812, from Ann. de Chimie et Phys., 5th Ser., XV.

<sup>&#</sup>x27; Phil. Trans. Royal Society, 1822, p. 255.

ones it readily absorbs oxygen from the air.

C. FERRIC OXIDE, Fe<sub>2</sub>O<sub>3</sub>, frequently giving up its oxygen to organic matter even at ordinary temperatures, at higher ones becomes a strong oxidizing agent, being reduced to magnetic oxide with evolution of oxygen when oxide, such as is produced in blueing, Barffing, etc., proheated alone to its very high melting point, and at apparently much lower temperatures when heated in contact one hand hastens the rusting of iron with which it is in with metallic iron. It is readily and completely reduced contact, and ferrous oxide on the other itself rapidly abby hydrogen, by carbon and by ammonia: its reduction sorbs oxygen. While at moderately high temperatures, as by carbonic oxide is probably never quite complete unless carbon intervenes, though the contrary is generally stated, for Bell found that both spongy iron and ferric oxide when heated at bright redness and cooled in this gas yielded a product containing from '8 to 1% of the oxygen required to form ferric oxide." Even large lumps of ferric oxide may be nearly if not quite completely reduced by contact with lump carbon, the carbonic oxide formed by the surface action doubtless penetrating, then carrying oxygen from the interior oxide outwards, being again reduced to carbonic oxide by the surrounding carbon, and so on. In the interior of lumps of ore which had been heated in lump charcoal, I have found particles of malleable spongy iron so placed that they had been apparently (though not cerfrom contact with outer iron which was being deoxidized.

Both at high and low temperatures ferric oxide, like alumina, at least occasionally acts as an acid. Percy completely melted mixtures of ferric oxide and lime, twice obtaining masses of interlacing acicular crystals containing 73.39% of ferric oxide and 24.5% of lime (Fe<sub>2</sub>O<sub>3</sub>CaO = Fe<sub>2</sub>CaO<sub>4</sub>), which may be regarded as magnetic oxide whose ferrous oxide is replaced by lime. b The neutral carbonates of potash and of soda are not decomposed by heat alone: but their carbonic acid is expelled when they are strongly heated with ferric oxide.° A compound of the formula 4CaOFe<sub>2</sub>O<sub>3</sub> = Ca<sub>4</sub>Fe<sub>2</sub>O<sub>7</sub> may be precipitated from certain solutions as a snow-white powder, though containing nearly 50% of ferric oxide.d

D. Iron Rust, consisting essentially of hydrated iron oxide, varies in composition with the conditions under which it forms. According to Mallet e it tends in proportion to the duration of reaction to approach the formula 2Fe<sub>2</sub>O<sub>3</sub>, 3H<sub>2</sub>O (limonite), mixed with more or less (usually less) ferrous carbonate FeCO<sub>3</sub>, and when very old it appears to lose water and approach the composition of hematite, Fe<sub>2</sub>O<sub>3</sub>. When formed far beneath the surface of water it consists of black hydrated magnetic oxide. Iron rust often contains minute quantities of ammonia.

E. Ferroso-ferric Oxides.—Oxides of many and perhaps all compositions intermediate between ferrous and ferric oxide form: magnetic oxide Fe<sub>3</sub>O<sub>4</sub> = Fe<sub>3</sub>O<sub>3</sub>FeO, and probably scale oxide Fe<sub>8</sub>O<sub>9</sub> = 6FeO, Fe<sub>2</sub>O<sub>3</sub> are of definite composition: the others may be viewed as chemical compounds of ferrous and ferric oxide in continuously varying proportions.

These oxides are in general unstable, on slight provocation taking up oxygen or letting it go, and passing readily from a lower to a higher state of oxidation or vice versa: they thus act as carriers of oxygen, assisting

stable at moderately high temperatures, at extremely high oxidation in oxidizing operations and reduction in reducing ones. This is probably true of their silicates also.

> THE MAGNETIC is in many respects the most stable oxide of iron. At ordinary temperatures it resists the action of the weather and of many reagents. A coating of this tects metallic iron from rusting, while ferric oxide on the when ignited in air, magnetic oxide is converted into ferric oxide, at still higher ones it is spontaneously formed by the decomposition of ferric oxide by heat alone.

The facts that magnetic oxide is so comparatively stable: that ferrous oxide is so powerful a base: that in certain cases both at high and low temperatures ferric oxide acts as an acid, and in certain of them forms compounds similar to magnetic oxide, (e. g., the compound Fe<sub>2</sub>CaO<sub>4</sub> already described), and in others even isomorphous with it (e. g., franklinite  $Fe_2ZnO_4 = ZnO$ ,  $Fe_2O_3$ ): that the sesquioxides analogous to ferric oxide, viz. alumina and chromic oxide, form with ferrous oxide compounds isomorphous with magnetic oxide, (ceylonite Al<sub>2</sub>FeO<sub>4</sub> = FeO, Al<sub>2</sub>O<sub>3</sub> and chrome iron ore Cr<sub>2</sub>FeO<sub>4</sub> = FeO, Cr<sub>2</sub>O<sub>3</sub>), tainly) completely surrounded by gangue, and so cut off in the latter of which chromic oxide may reasonably be regarded as an acid: that ferric oxide and alumina often replace part of the chromic acid in this mineral: and that in other cases both alumina and chromic oxide act as acids, strongly suggest that in magnetic oxide we have a true salt, a ferrite, ferric oxide its rather mild acid, ferrous oxide its powerful base. This view harmonizes with the fact that, when magnetic oxide is attacked in a closed vessel by not more than enough hydrochloric acid to dissolve its ferrous oxide, the latter alone dissolves, hydrochloric acid appearing to displace ferric oxide much as it would carbonic acid.

> F. Scale Oxide.— $Fe_8O_9 = 6FeO$ ,  $Fe_2O_3$ . Exposed to air or to furnace gases at a red or higher heat, iron acquires a coating intermediate in composition between ferrous and ferric oxides, often divisible into two or three layers more or less arbitrarily chosen: the outer is always the most highly oxidized, the inner though probably of indefinite composition sometimes approximates the formula Fe<sub>8</sub>O<sub>9</sub>. The following percentages of ferric oxide in iron scale have been published, chiefly by Percy.<sup>g</sup> The heavy faced figures represent the compositions Fe<sub>8</sub>O<sub>9</sub> and  $Fe_3O_4$ .

TABLE 40.—PERCENTAGE OF FERRIC OXIDE IN IRON SCALE.

26 19 inner layer.	36.60*	47.67 middle layer.	89.27 velvet scale.
27.04 Fe O9	37.49 all layers.		98.63 outer layer,
27.08 inner layer. 85.77 outer "	40 51 middle layer. 46 77 inner	59.00 " " " " " " " " " " " " " " " " " "	99.68 " "

<sup>\*</sup> G. W. Maynard, Trans Am. Inst. Mining Engrs., X., p. 281, 1882.

G. Ferric Acid, though never isolated, may be supposed to exist in the ferrates of the alkalies and of baryta, which form in the dry and the wet way. It is conceivable that similar salts may form in metallurgical operations.

(TO BE CONTINUED.)

NOTE.—The publishers of the ENGINEERING AND MINING JOURNAL will thank the readers of this article if they will promptly call attention to any inaccuracies they may observe

<sup>&</sup>lt;sup>n</sup> Jour. Iron and St. Inst., 1871, I., p. 113.

b Metallurgy, Fuel. New Edition, 1875, p. 78. c Percy, Iron and Steel, p. 17.

d Idem, p. 19.

Rept. British Ass., 1848, p. 11.

f Percy, Iron and Steel, p. 28.

g Iron and Steel, pp. 21 et seq.

CORRECTION.—In the note to Table 34, page 260, I speak of Imperial Steel as made by Park, Brother & Co. I learn that, though sold exclusively by them, it is made only at the Frankford Steel Works, of Philadelphia.

#### PERSONALS

Mr. Petter Ostberg, of Stockholm, is at present on a visit to this country, and is staying at the Brunswick Hctel, New York.

David Morgan, President and General Manager of the Republic Iron Company, Marquette, Mich., died on the 29th ult., aged 68 years.

Mr. E. G. Spilsbury, mining engineer, has just returned from Europe, where he has been for two months on professional business.

We learn that the next meeting of the American Institute of Mining Engineers will be held at Boston, and that during the Spring the members will assemble at Birmingham

Mr. William H. M. Henderson, of Philadelphia, me chanical engineer, has been engaged by Messrs. Cabot Brothers, to entirely reconstruct their gas regulator Brothers, to entirely reconst factory at Worthington, Pa.

Prof. T. B. Comstock has resigned his position as Assistant Geologist of the Geological Survey of Arkan-sas He will be succeeded by Arthur Winslow, of North Carolina, who will devote particular attention to the coal-fields of Arkansas.

Mr. Philip E. Chapin, General Manager of the Cambria Iron Works, Johnstown, Pa., has tendered his resignation, to take effect on New Year's. It is generally believed that John Fulton, the present General Superintendent, will be his successor.

#### FURNACE, MILL, AND FACTORY

The Fairbaven Iron-Works, Fairbaven, Pa., were destroyed by fire on the 3d inst.

Natural gas has been introduced in the extensive plant of Brown, Bonnell & Company, at Youngstown, Ohio.

The Crane Iron Company's furnace at Catasauqua, Pa., is again in blast. Five of the company's furnaces are now in operation.

It is stated that the business of the American Electric Manufacturing Company, of this city, has been doubled in the last six months.

The lease which the Tudor Iron-Works held on the Laclede Rolling-Mills, St. Louis, Mo., was not renewed and the mill is now idle.

The new puddling mill of the Catasauqua Manufacturing Company, at Ferndale, Pa., has been completed. The first iron was puddled in it on the 27th

Coleman, Shields & Co. have purchased the original Ward Mill, at Niles, O., and have started 16 puddling furnaces and the plate-mill, making skelp iron for pipes and tubes.

The capital stock of the Elm City Iron, Works, at Mari n, S. C., has been increased and the capacity of the works will be doubled. Agricultural machinery of all kinds, engines, etc., will be manufactured.

The North Star Iron-Works, of Minneapolis, has made arrangements to put in a large plant at Oakland, a suburb of St. Faul, Minn. The land has already been secured from the Union Land Company, and work will be commenced at an early day.

The Sharon Iron Company, of Sharon, Pa., are experimenting with a machine capable of making either cut or wire nails. It produces diamond-pointed cut nails, and it is asserted that cut-nail machines can be readily changed at a slight cost to produce wire nails.

The Chattanooga Tool Company, Chattanooga, Tenn., has purchased the outfit, patents, and good-will of the Lorain Tool-Works, of Lorain, Ohio, and has removed the plant to Chattanooga. The works at that place have been completed and the capacity has been greatly enlarged.

It is stated that the Tennessee Coal, Iron and Railroad Company and the Sloss Iron and Steel Company, of Birmingham, Ala, having bought the right to manufacture steel by the basic process of Jacob Reese, have selected sites at Ensley, Ala., for mammoth steel works, and propose to begin work soon.

The difficulties of parties interested in the Oregon Iron and Steel Company at Oswego, Oregon, have been settled and work is to be resumed. The new furnace will be finished and a plant for making cast-iron pipe put in. The company owns 14,000 acres of timber land, upon which are extensive iron mines.

The Western Forge and Tool Works, St. Louis, Mo., made an assignment to R. W. Cruttenden, on the 29th ult., for the benefit of creditors. The company was incorporated in 1885, capital \$800. In November, 1886, it reorganized, with a capital of \$20,000. The assets are given at \$12,000, liabilities not stated.

The Duquesne Steel-Works, located below Duquesne The Duquesne Steel-Works, located below Duquesne, Pa., will begin operations December 1st with 60 men, and will produce 100 tons of pipe per week. The product will be chiefly steel boiler tubes, and lap-weld wrought-iron tube. Two bending and a welding furnace will be erected. Natural gas connections have been made by the Philadelphia Company.

An explosion occurred at the works of the American Forcite Powder Company, at McCainsville, near Lake

Hopatcong, N. J., on the 31st ult., killing four persons and blowing the whole building to bits. The men who were killed were workmen engaged in packing away cartridges. The coroner held an inquest and exonerated the company from all blame in the matter.

A company is now being organized in Pittsburg, Pa., for the purpose of manufacturing safe deposit and other vaults, safes made from iron and steel, and for the prosecution of business in this branch of manufacture. The names of Reuben Miller, John W. Chalfant, William Metcalf, Wilson McCandless, George I. Whitney, C. L. Magee, P. C. Knox and others are included in the list of incorporators.

The New York Wire and Wire Spring Company The New York Wire and Wire Spring Company, New Haven, Conn., has made an assignment, and Gen. S. E. Merwin was named for trustee. The business was carried on at the mill of the New Haven Wire Company, in Fair Haven. The assignment was made to dissolve certain attachments. The capital stock of the concern was \$25,000. It was closely allied to E. S. Wheeler & Co., and the failure is another result of the failure of that firm.

Furnace F, of the Edgar Thomson Steel Works, Homestead, Pa., has just completed its first year's blast, having been blown in on October 18th, 1886. Its product for this period was 87,969 gross tons of Bessemer pig-iron, and the coke consumed was 2067 pounds per gross ton of pig-iron produced. The average yield of ore mixture through the furnace was 61 per cent of iron. But for the coke strike the furnace would have made over 90,000 tons of pig-iron in the first year of its history. first year of its history.

The firm of Summers Bros. & Co., owning and operating the rolling-mill at Struthers, Ohio, has undergone some change, Samuel Summers purchasing the interest of Silas Summers, and James Summers selling his interest to William and Samuel Summers, who are now the owners of the fine industrial plant. Samuel Summers will manage the financial part of the business, and William Summers will superintend the property. property.

The parties who purchased the Scottdale Iron-Works, formerly owned by W. H. Everson & Co., of Scottdale, Pa., referred to in our issue of October 15th, have effected a permanent organization by electing P. S. Loucks, J. R. Stauffer, J. R. Smith, Clark Grazier, Thomas Tennant, of Scottdale, and Messrs. Taylor and Rotstatt. of Pittsburg, directors. Mr. Loucks was chosen chairman of the board, and Clark Grazier treasurer and secretary. The mills will be started up shortly.

In reference to the use of the Clayton air compressors for caisson work, Cel. Geo. S. Morriscn, C.E., writes to the manufacturers as follows: "I am still well satisfied with the working of your air compressors, and just now, as you know, have four No. 4 Clayton Duplex air compressors in actual work—two at Omaha and two at Rulo." Col. Morrison also used the Clayton air compressors in sinking the caissons for the Bismarck bridge on the Northern Pacific Railway; at Council Bluffs, on the Union Pacific Railway, and at the Blair Crossing bridge, on the Missouri Valley & Blair Railway.

A meeting was recently held in Toronto, Ont., by a

A meeting was recently held in Toronto, Ont., by a number of local consumers of finished iron and others interested in the iron trade, who propose to establish rolling-mills there. It was stated that the city would give a long lease at a nominal rent of any land possessed by the corporation for the purpose of establishing the mills, and that the total cost of erecting mills with capacity to produce 60 tons of finished iron per day would be about \$66,000. A committee was appointed to gather all necessary information relating to the scheme, to report to a subsequent meeting to be held at an early day. held at an early day

A meeting of the creditors of Robert Hare Powell & Company, and Robert Hare Powell, Sons & Company, which recently suspended, was held at Philadelphia recently. It was proposed that an extension be granted, by which the bondholders would be paid in five years with interest at 6 per cent, and the unsecured creditors be paid in installments in 10 years with interest at 5 per cent. It was decided to accept this proposition with any modifications which might be suggested by a committee of the creditors to be appointed by the officers of the meeting. This committee was also given authority to call an early meeting of the creditors to hear its report. A resolution requesting that the new blast-furnace at Saxton, Pa., be put in blast at once was passed unanimously. be put in blast at once was passed unanimously.

be put in blast at once was passed unanimously.

The Erie Railway officials have just issued an order changing the name of their station Greenwood Works to Arden, N. Y. The change marks the final collapse of the iron mining and smelting industries that were carried on in the locality for more than three-quarters of a century. The furnaces at Greenwood were erected in 1812 by two brothers named Cunningham, for the purpose of reducing the ores found in the Mount Bashan, O'Neil, Hogan camp, and other valuable mines in the vicinity. In 1852 the property, which then included the smelting furnaces, mines, tramways, and machinery, and 10,300 acres of land, was purchased by Peter and Robert Parrott, and they, after operating the works for twenty-eight years, were succeeded in the ownership, in 1880, by the Parrott Iron Company, a corporation with \$500,000 capital. The Parrott Company made a bad failure about two years ago, and the subsequent sale of the property under legal proceedings by the referee appointed by the courts has been followed by the total cessation of the industries connected therewith. Workmen are now engaged dismantling the furnaces and taking up the railroad

tracks. The mining machinery and apparatus was purchased and removed recently by Pennsylvania parties. The 10,300 acres of land were bought in by some of the creditors of the Parrott Iron Company, who propose, it is said, to convert it into a rural pleasure resort on a grand scale, after the pattern of Tuxedo Park, which is distant six miles. Park, which is distant six miles.

# CONTRACTING NOTES.

Contracts open will be found on page xix. New contracts this week, No. 608, Water-Works; No. 609, Harlem River Improvement, excavation of 150,000 cubic yards; No. 610, Iron Stairs, etc.; No. 611, Terra-Cotta Pipe and Bends; No. 612, Iron-Work and Masonry; No. 613, Bridge; No. 614, Iron Columns, Beams, Roof, etc.; No. 614, Lighthouse Supplies.

A contract for cast-iron water-pipe for the town of Lake, a suburb of Chicago, Ill., was awarded last week to the Shinkle, Harris & Howard Iron Company, of St. Louis, Mo. The terms are \$29.74 per ton of 2000 pounds of 24-inch pipe, to be delivered as fast as required by the board. The length of pipe needed is about 27,000 feet and it will cost \$95,000.

The Swindell Construction Company, of Pittsburg, Pa., has been awarded a contract by the Syracuse Tube Company, of Syracuse, N. Y., to erect for them complete a tube-welding gas furnace having a working hearth 26 feet long by 7 feet wide, and also a block of four improved gas producers, including the necessary conduits etc.

The Navy Department, Washington, D. C., has received the following bids for the construction of one first-class steel twin screw sea going torpedo boat: Vulcan Iron Works, of Chicago, at \$84,800, and the Herreschoff Manufacturing Company, of Bristol, R. I., at \$82,750. For the overhead traveling cranes and appurtenauces, bids were made in detail for the different parts of the structures by William G. Coolidge & Co., of Chicago; Roberts & Co., of Philadelphia; Yale & Towne Manufacturing Company, of Stamford, Conn.; Post & McCord, of New York, and Morgan Engineering Company, of Alliance, Ohio, The lowest bidders in the different classes were Roberts & Co., Morgan Engineering Company, W. G. Coolidge & Co., and the Yale & Towne Manufacturing Company.

#### LABOR AND WAGES.

The railroad coal miners of the Mansfield Valley (Pa.) have notified the operators that, if the 5 per cent advance in wages promised them at the Columbus, Ohio, conference is not granted before next Monday, a general strike will be begun. November 1st was the date fixed for the railroad miners of the country to receive a five cent per ton advance in wages, according to the Columbus agreement, provided it can be shown that the latter has been faithfully carried out. The Inter-State Board of Arbitration will meet before November 15th to consider the matter. If an advance is decided upon it will date from November 1st.

ST. Louis, Oct. 30.—The President and Executive Committee of the Consoldated Coal Company, which controls the output of the St. Louis District, met at St. Louis October 30th, and considered the demands made on the 29th ult. by the miners. The coal operators agreed upon an increase of 6½ cents a ton to hand miners, which falls short of the demand by 5 cents; an increase of 22 cents a day to machine miners, which falls short more than 26 cents, and 15 cents to helpers and laborers, which is short 30 and 25 cents. The miners were to meet this week, and the indications are that they will reject the offer. will reject the offer.

will reject the offer.

The miners' strike at Washington, Davies County, Ind., is ended. The miners struck over a month ago for what is called the Columbus scale, and pay every two weeks. Other miners in Southern Indiana followed, and men quit work in various counties south of the Ohio & Mississippi Railroad. The miners will get for the present 35 cents a car until scales can be put in and the coal weighed, and then the prices will range from 42 to 53 cents, according to the screen. The pay will be made semi-monthly, just a fraction over two weeks. Day hands will get \$1.50 a day. This ends a long, tiresome, and expensive strike. No doubt all the miners will agree to the same terms.

Delegates representing all the coal miners in Southern Illinois held a secret convention at East St. Louis, Mo., on October 29th, and adopted the following resolutions.

no., on October 25th, and adopted the following resolutions;

Resolved, That we demand 61½c. per ton, track weight, screened over a ½-inch screen, or 55½c. per ton pit top weight, of 2000 pounds to the ton.

Resolved, That Murphystoro prices be 68%c. per ton, over ½-inch screen, or 50c. per ton, top weight, the run of the mine.

Resolved, That machine miners be paid equivalent to the above advance of hand miners, according to the following:

	Present prices.						The	adva	nce
	\$2.25 per day, advanced								
	\$2.00 per day, advanced \$1.75 per day, advanced	to.	 		 		2.46	per	day
1	\$1.75 per day, advanced	to.	 	 			2.151	a per	da
	\$1.50 per day, advanced	to.	 	 			1.843	6 per	day

A committee of ien was appointed to convey those resolutions to the operators on the 30th ult., and to ive them till November 5th to respond to the demand

#### GENERAL MINING NEWS

Shipments of iron ore from the mines of the districts mentioned below for the season up to and including October 26th, as reported by the Marquette Mining Journal, were as follows:

	Tons. 1887.	Tons. 1886.
Marquette, Marquette District	740,947	779,733
St. Ignace, " "	86,930	68,081
Escanaba, " "	794,444	565,273
" Menominee District	1,018,198	774,747
Ashland, Gogebic District	988,036	653,294
Two Harbors. Minnesota Iron Com-		
pany, Vermillion District	357,774	279,941
Total tons	3.986,329	3,121,069

SHIPMENTS OF IRON ORE, GOGEBIC DISTRICT.—Shipments of iron ore from Ashland, Wis., the mines of the Gogebic District, for the season, up to and including October 26th, are as follows:

	Tons.		Tops.
Atlantic	2.637	Norrie	164.192
Anvil	5,817	Odanah	20,071
Ashland	150.396	Pabst	8,947
Aurora	105,512	Palms	1,414
Bessemer	12,402	Pence	1,457
Brotherton	21,277	Puritan	25,939
Colby North	64.767	Sunday Lake	11,724
Colby South	141,465	Superior	21.370
Germania	41,768	Seltwood	2,374
Iron Chief	2,250	Vaughn	2.101
Iron King	44,512	Trimble	15,288
Ironton	23,110	South 15	2.814
Kakagon	47,439	Parker	578
Montreal	26,991		
Nimikon	19,454	Total tons	988,036

The shipment shows an increase of 334,742 tons this year, as compared with the shipments made at the same time last year.

#### ALABAMA.

ALABAMA & TENNESSEE COAL AND IRON COM-PANY.—This company is going to build 500 coke-ovens at Jasper, on the line of the Kansas City, Memphis & Dismission Pailled of the Kansas City, Memphis & Birmingham Railroad.

#### JEFFERSON COUNTY.

CORONA COAL AND COKE COMPANY.—This company CORONA COALAND COKE COMPANY.—This company has been organized at Birmingham with a capital stock of \$1,500,000, the incorporators are Joseph W. Burke, S. V. Musgrove, and J. C. Musgrove, all of Alabama. The principal place of business will be at Birmingham, and their operations will include the mining, transportation, and selling of coal, iron, stone, etc., and boring for oil and gas.

CALIFORNIA.

# PLUMAS COUNTY.

PLUMAS COUNTY.

GREEN MOUNTAIN GOLD MINING COMPANY.—Local papers state that there are nodevel pments concerning the difficulties at this mine, to which we referred in our issue of October 22d. The men are running the mine in order that they may get the money due them. It is stated that they are taking out good ore sufficient to run 30 stamps. The want of water will, however, prevent the running of the mill any great length of time. The present indebtedness, judging from the expressions of creditors, could be settled by the company at 50 cents on the dollar.

# COLORADO.

The Chicago, Burlington & Quincy Railroad Company advise us that they have now placed tickets on sale to Aspen, Colo., to which the Denver & Rio Grande Railway has recently completed its new line.

# LAKE COUNTY.

ARKANSAS VALLEY SMELTING COMPANY.—The company is now receiving from 250 to 300 tons of ore per day, and has nearly 12,000 tons stored in the bins. Five furnaces are in blast, reducing about 17 car-loads of bullion per week. The bullion is sold to the Pennsylvania Lead Company, and the matte goes to Pueblo.

Pueblo.

EVENING STAR MINING COMPANY. — William Roberts, who has a long lease upon the upper contact of the Evening Star, is shipping about 25 tons of iron per day to the Pueblo Smelting Company. It is of high grade, averaging 45 per cent in excess of iron and manganese. The company commenced to sink the upper shaft to second contact a few months ago, but after doing 40 feet encountered water, and stopped. This shaft is now 512 feet deep. The west end of the Evening Star, below the first contact, is leased to Major Bohn for two years, who is sinking, and is now down 390 feet. The company, in 1983, sunk a drill-hole from the bottom of the shaft, and at about 500 feet cut a body of iron ore, 13 feet thick, which assayed from 12 to 20 ounces silver. The water now rises through this hole, but the lessees keep it plugged, and are not troubled much. and are not troubled much.

and are not troubled much.

LILLIAN MINING COMPANY.—The majority of the stock of this company has been sold to the stockholders of the Small Hopes Consolidated Mining Company. Mr. C. M. D. Donaldson, manager of the latter company, will take charge of both properties. The following are the gentlemen concerned in this deal: United States Senator C. D. Farwell, of Chicago, President; Col. C. M. Donaldson, of Leadville, Vice-President and General Manager; Maurice Starne, of Leadville, Secretary. The following directors are announced: C. M. Donaldson, Maurice Starne, and Frank Brooks, this giving three of Leadville, while Chicago has two. The property purchased covers an area of ground from lowa Gulch on the southeast to California Gulch in a northwesterly direction, and consolidates thirty-one northwesterly direction, and consolidates thirty-one district claims into a district of forty acres.

LITTLE SLIVER.—Work has been resumed at the Union-Emma shaft of the Little Sliver. The shaft is now being enlarged, and as soon as this is completed

sinking will be commenced. The large hoister and boiler from the May Queen are being placed in position, and preparations will be made for handling what water may be encountered, although the management do not expect much. The workings from the old shaft are connected with those of the Forepaugh, and the flow of water from that source was too great to be overcome except with a very heavy plant of machinery and large expense. The Union-Emma shaft is but a short distance from the Bohn shaft of the Matchless and Dunkin No. 4, neither of which are troubled with water, the latter never having had to raise more than 50 gallons per minute, while just above it is the Bankok, shut down on account of more water than its 10-inch pump could handle.

TIP TOP.—This mine closed down on the 1st inst. on

than its 10-inch pump could handle.

TIP TOP.—This mine closed down on the 1st inst. on account of the burden of pumping the enormous flow of water which was encountered. Operations in this mine have for the past three months been confined to work in the old stopes and upon small bodies of ore detached from the main chute. This work was conducted at much expense, and so restricted by natural obstacles that it was unprofitable and consequently the management decided on the present step. The main ore chute of the Tip Top continues into the Forepaugh, and there is now an ore-body supposed to be as large and valuable as that already taken out, but with the large stopes of the Forepaugh filled with water which stands 100 feet over the second level of the Tip Top, is out of the question for the latter mine to work in that direction at this time, when the pumps of the Forepaugh, Cora Belie and Bankok are all idle.

With the mines that might be large producers lying idle, and the great prospecting enterprises now in progress in this section, the necessity for a centrally located pump shaft, through which the bulk of the water could be raised, is becoming more and more apparent.

DAKOTA.

#### DAKOTA.

#### LAWRENCE COUNTY.

The building of a narrow gauge railroad to connect Deadwood with outlying mining camps is under consideration.

Reports received from San Francisco state that to Mountain ores had proved successful. Ores from this district were sent to San Francisco some time ago, as mentioned in our issue of August 27th, for the purpose of making tests to ascertain the best process for the treatment of the same.

BIG HILL MINING COMPANY.—A strike has been made in this mine. The open cut is now 7 feet deep, and in its face is shown a well defined body of carbonates of lead, fully 4 feet wide. The ore is rich.

BULLION MINING COMPANY.—The ore is rich.

BULLION MINING COMPANY.—The company has decided to ship ore on the dump to the Galena Smelting and Reduction Company, at Galena, and to accept the proposition of the company to treat it for \$16 per ton. The company has upon its dump at present something over 300 tons of ore, which will average about \$30 per ton.

BUXTON MINING COMPANY.

BUXTON MINING COMPANY. — This property is regarded as one of the best mines situated in the Bald Mountain District. A great deal of high-grade ore has been extracted. Most of it has been shipped to Omaha for reduction.

TROY GOLD AND SILVER MINING COMPANY. TROY GOLD AND SILVER MINING COMPANY.—The company has sunk eight shafts. Average tests of the ore shows that it yields about \$22. Developments so far have consisted principally of assessment work. The property consists of three full claims, the Peabody, Mogul, and Amega. INDIANA.

INDIANA.

The Standard Oil Company and J. M. Guffey & Co. have formed a combination with the Indianapolis Natural Gas Company for the purpose of supplying the city of Indianapolis and its environments. Under the arrangements the local company will have absolute control of the pipe lines, but the other two firms will have a large and influential interest in the management of affairs. The Standard Oil Company and J. M. Guffey & Co. own 40,000 acres of land in the neighborhood of Indianapolis, including the Noblesville belt, which is the largest natural gas development in Indiana. There will be a 12-inch line 20 miles long laid at once between the lands of J. M. Guffey & Co. and Indianapolis. The line is to be finished to Indianapolis by January 1st,

#### KENTUCKY. WARREN COUNTY.

Gas was struck at Bowling Green last week at the depth of 249 feet. The pressure is 35 to 50 pounds to a square inch. Other wells will be put down at once. One well bored last January, in which some gas was found, is as strong to-day as when first brought in, forcing itself through a self-flowing oil well of 1700 feet.

# MEXICO.

The importation of silver ore from Mexico at El Paso, Tex., during October, was 5276 tous, valued at \$265,608. The average is higher by thirty tons per day than in any preceding month, but the ore is of a lower grade than usual.

# PACHUCA DISTRICT.

The Mexican Financier reports the following:

EL BORDA MINING COMPANY.—The report made by experts on El Bordo is discouraging; shareholders are much dissatisfied.

La Blanca Mining Company.—La Blanca has communicated at the 220 vara level with the winze rith the works in ore.

LA CUEVA SANTA MINING COMPANY.-La Cueva

Santa is a mine of which well-founded hopes are entertained. The shareholders show their belief in the property by vigorously continuing work thereon. We think this property will show double the present price for shares within a short time.

MARAVILLAS Y ANEXAS.—This mine continues to lead all the mines. This property may be considered the best at Pachuca.

Real Del Monte Mining Company.—This property continues improving, shares being in demand at \$1050 and holders standing off for \$1150.

San Rafael y Anexas.—The mines San Rafael y Anexas continue improving daily, and the arrival of the machinery, which has taken place, will improve the situation at this property.

#### MICHIGAN.

# COPPER MINES

TAMABACK MINING COMPANY .- This company will commence this month stoping on the eighth level. Heretofore they have been working on upper levels where mine is not as rich. It is thought product for balance of year will show larger.

# GOLD AND SILVER MINES

MICHIGAN GOLD MINING COMPANY,-Work conmining Company's property. Both shafts are going down, each being about thirty-three feet in depth. In the one furthest east the veins are still separated by about fifteen inches of slate, having come thus close together from a width of eight feet on surface. The shaft was started between the two veins. face. The shaft was started between the two veins. The south vein has, up to within a few feet of the bottom of the shaft, been pitching toward the foot, but is now turning back, conforming to the lay of the latter. It is the intention of the company to sink these shafts to a depth of at least a hundred feet, and in the spring to have a mill test made of the rock. The company has done a great amount of work in the way of exposing the quartz veins on its property, of which it has several. It has stripped these as far as they could be traced.

The Ironsides and Iron Prince mining companies are in financial difficulties and work has been abandoned on the property. The Ironwood Record says: In fact, it is probable they were genuine "wild-cats" from the start. The stockholders of the two mines have held an start. The stockholders of the two mines have held an indignation meeting, at which the incorporators were bitterly denounced. Messrs. Stowell, Sammond, Schlesinger and Reed, officers of the mine, tendered their resignations. The stockholders desired that the incorporators holding 53,000 shares, for which they paid only \$5000, should pay the indebtedness of the company, but the incorporators, seeing the mines are a failure, do not intend to do any thing of the kind, as their resignation indicated. The stockholders will bring suit against the incorporators.

# MISSOURI.

# ST. LOUIS COUNTY.

A company has leased about 3000 acres of land near Webster for the purpose of boring for natural gas. It is desired to lease as much more as possible, and to that end a committee from the company is now working. This company is said to be the one that carried on operations at Edwardsville where no natural gas was found, and to the operations of which we referred some time ago. some time ago. MONTANA.

# MONTANA. Helena Mining and Reduction Company.—At the annual meeting held at Helena last week the following officers were elected: S. T. Hauser, President; D. C. Corbin, Vice-President; T. H. Kleinschmidt, Treasurer: H. H. Hill, Secretary. Owing to the great abundance of ores being constantly offered this company for purchase and treatment, they have found it constantly necessary to increase its plant and make additions, and for that purpose they leased the Toston furnaces some time ago and improved them to a great extent to handle custom ores. This has not proved sufficient and the company has now leased the works of the Boulder Mining and Reduction Company. These are the old Amazon smelters. They will immediately be put in shape for operation, and large additions will be u ade to them. Ore can now be delivered at the Boulder works, which are convenient to the Boulder Valley Railroad, and afford an excellent market to all the numerous productive mines reached by that road. DEER LODGE COUNTY.

# DEER LODGE COUNTY.

GRANITE MOUNTAIN MINING COMPANY.-The com-Granite Mountain Mining Company.—The company has decided to add 80 additional stamps to the 70 now at the mill. Of these 70, only 65 have been in operation, that being all that the roasting facilities would allow. When the increase is made, however, every thing will be complete to allow dropping the entire 150 stamps. This will allow of the payment of a dividend of \$1@\$1.50 a share each month; it is intended to have the new stamps in operation inside of one year.

one year.

NEVADA CREEK PLACER MINING COMPANY,—This company proposes to work the placers by bringing the waters of the Blackfoot River upon them on an extensive scale. The tract of land belonging to the company and containing the auriferous deposits is said to be over six hundred acres in extent, and prospects well. The officers of the company are: C. A. Broadwater, President; J. W. Bailey, Vice-President, and W. B. Raleigh, Secretary and Treasurer.

# LEWIS & CLARKE COUNTY.

EMPIRE MINING COMPANY, LIMITED.—Twenty stamps of the new mill have started up and twenty more will commence dropping shortly. The mill when completed with the twenty stamps now in construction will have eight win all. tion will have sixty in all.

SILVER BOW COUNTY.

SILVER BOW COUNTY.

The Wakeup Jim, Modoc, Mountain Consolidated, and all other mines included in the Chambers' syndicate group have been closed down. The reason given by the local papers for the suspension is the incomplete condition of the new works at Anaconda, including the concentrators, work on which has been stopped by the cold snap. It is not likely that work will be resumed in the above mines until the new works at Anaconda approach completion, as their ore chutes are full to overflowing, and the old Anaconda works are kept amply supplied with ore from the Anaconda and St. Lawrence mines.

ANACONDA MINING COMPANY A torridary

ANACONDA MINING COMPANY.—A terrific explosion occurred at the Anaconda mine and resulted in the death of two men. They went where fifty pounds of giant powder was deposited and in some mysterious way it exploded.

mysterious way it exploded.

BOSTON & MONTANA CONSOLIDATED COPPER AND SILVER MINING COMPANY.—At the Old Colusa some much needed drad work is being done and in consequence but little ore is hoisted, though sufficient, with the aid of what comes from the ore dumps of the Mountain View, to keep the smelter working on rather a limited scale. No work of any great magnitude will be done by the company until the coming spring.

BLUE REDD MINING COMPANY.—A fine body of

BLUE BIRD MINING COMPANY.—A fine body of ore has been discovered on the 500-foot level of this mine. Assays showed that it runs over 150 ounces in silver. Native silver could be seen scattered over the ore.

HARRIS TUNNEL COMPANY .- This company is mak-HARRIS TUNNEL COMPANY.—Inis company is maxing arrangements to prosecute work the coming winter on a more extensive scale than formerly. The intentions are first to commence a raise at the extreme end of the tunnel and also sink from the surface to connect with the raise. When completed it will be a distance of about 300 feet to the surface and will be of sufficient dimensions to constitute a three-compartment shaft. dimensions to constitute a three-compartment shaft.

The mine no doubt is one belonging to the copper

HOPE MINING COMPANY—The main workings are to be sunk an additional 100 feet, and the mine is to be opened up in such a manner that it can be worked more conveniently than at present.

## NEVADA.

#### ELKO COUNTY

HUMBOLDT COAL COMPANY .- The annual meeting of this company, to which we referred in our issue of October 22d, was held in Carson last week and the following trustees elected: W. W. Mason, S. R. Noyes, George T. Mills, H. W. Tangerman, and John Q.

# ELKO COUNTY-TUSCARORA DISTRICT.

NEVADA QUEEN MINING COMPANY.—The Grand Prize nill has started up and is running nicely. Average pulp assays for four days, \$219.88. The furnace is doing good work.

NORTH BELLE ISLE MINING COMPANY.—Fair progress has been made in driving the first stope along the vein, 150-foot level. The vein is showing a much greater width than was developed by the drifts, requiring in some places twenty-foot stulls. The usual grade and quantity of ore has been sent to the mill the nast week.

# ESMERALDA COUNTY.

CANDELARIA WATER-WORKS AND MILLING COM-PANY.—The mill of this company has started up on the ore of the Georgene Company. It is expected that the mill will now be kept running continuously upon the ores of the district.

# HUMBOLDT COUNTY.

PARADISE VALLEY MINING COMPANY.—The pumps at this company's mines are to be run by electrical power and the mine will also be lighted by electricity.

# LANDER COUNTY.

BLANCO GOLD MINING COMPANY.—This company is working its mines and the new mill at Blanco, a new town which has sprung up near the old mining camp of Galena. A post-office has been established there with mail communication to Battle Mountain.

the connection is preparatory to a large increase in the Consolidated California & Virginia daily ore output, a portion of which will be hoisted to the surface through the Gould & Curry shaft, as there is only one compartment of the old Consolidated Virginia shaft in condition to admit of operating cages. Another important object of the connection is to afford a means of escape for miners in case of a fire or other accident in the mines, to prevent the repetition of the tragic results of the Gould & Curry fire.

in the mines, to prevent the repetition of the tragic results of the Gould & Curry fire.

SUTRO TUNNEL COMPANY.—After the shut-down of the hydraulic pumps at the Combination shaft the flow of water from the Sutro Tunnel mouth was reduced from 412 miners' inches (7,000,000 gallons) in twenty-four hours to 20 miners' inches (340,000 gallons). Since the California battery and pan mills were started at one half their full capacity by water-power the flow from the tunnel mouth has been increased by 75 inches, and there is now a total of 1,635,000 gallons pouring through the drain boxes. When the other half of the California battery and pan mill and the new mill at the Chollar are in full operation, Superintendent Thomas estimates there will be about 270 miners' inches of water flowing from the tunnelmouth every twenty-four hours, representing a volume of 4,600,000 gallons. The tunnel company management is discussing a project for utiliizing this power for operating a stamp-mill to be located in the town of Sutro for crushing ore. The plan includes the erection of a pan mill on the Carson River, operated by the water of that stream, to which the pulp can be conveyed through pipes from under the stamps. With the auxillary pressure obtained from the tunnel water flow, added to that of the Carson River, there will be sufficient power to operate nearly 200 stamps during seven months of the year. This power can be utilized by the erection of a large stamp-mill on the river or can be transmitted by wire rope to operate stamps in the town of Sutro, thereby saving the cost of a railroad track for transporting ore from the tunnel to the river. If the project is carried out, water-power, transmitted by wire rope, will be utilized for moving cars of ore from the tunnel to the mill. The main features of the above project were suggested by the Chronicle about two years ago.

#### PENNSYLVANIA.

#### COAL

Messrs. Carnegie & Co. are about to erect 150 ovens at Scott Haven, on the line of the Pemicky Railroad. The coke will be made from the slack and refuse from Scott's mines.

Lehigh & Wilkes-Barre Coal Company.—On the 1st inst., the company struck the Baltimore vein of coal in South Wilkes-Barre, nearly 1089 feet below the surface The shaft is the deepest in this part of Pennsylvania, being 200 feet deeper than the Diamond at Scranton. The Baltimore vein at this point is from 15 to 18 feet thick, and though it cost the company four years of work, nearly \$80,000, to find it the money has been judiciously expended, as the discovery is estimated to be worth \$3,000,000 to the company.

DUQUESNE NATURAL GAS COMPANY.—This company has its 12-inch line, nine miles long, nearly completed. The line extends from the wells of the company back of Perrysville to the borough of Millvale.

# OIL.

Exports of refined, crude, and naphtha from the fol-owing ports, from January 1st to October 29th:

	1887.	1886.
E Dt	Gallons.	Gallons.
From Boston	3,506,927	4.736,632
Philadelphia	136,002,211	126,104,472
Baltimore	6,502,266	13,384,229
Perth Amboy	13,622,729	4,850.046
New York		323,913,866
Total exports	470.782.245	472,989,245

BLANCO GOLD MINING COMPANY.—This company is working its mines and the new mill at Blanco, a new town which has sprung up near the old mining camp of Galena. A post-office has been established there with mail communication to Battle Mountain.

MANHATTAN MINING COMPANY.—According to the Silver State, mining is now being carried on at this company's mines, all debts due miners and others are being paid, and the concentrators are steadily working on ore. We referred to the difficulties of this company in our issue of October 15th. In the attachment suit of C. W. Hinchcliffe, Receiver of the Nevada Central Railroad vs. the Manhattan Silver Mining Company, udgment was taken by default against defendant for the sum of \$10,420.00 and costs of suit. Henry H. White also took judgment by default in the sum of \$10.50 consolidated Company and stripping a large area of virgin ground. The main object of the Eureka mill, and 1190 tons to the California & Virginia and best & Belcher on the 1800 connection is made between the Consolidated California & Virginia and Best & Belcher on the 1800 connection is made between the Consolidated California & Virginia and Best & Belcher on the 1800 connection is made between the Consolidated California & Virginia and Best & Belcher on the 1800 connection is made between the Consolidated California & Virginia and Best & Belcher on the 1800 connection is made between the Consolidated California & Virginia and Best & Belcher on the 1800 connection is made between the Consolidated California & Virginia and Best & Belcher on the 1800 connection is made between the Consolidated California & Virginia and Best & Belcher on the 1800 connection is made between the Consolidated California & Virginia and Best & Belcher on the 1800 connection is made between the Consolidated California & Virginia and Best & Belcher on the 1800 connection is made between the Consolidated California & Virginia and Best & Belcher on the 1800 connection is made between the Consolidated California & Virginia and Best & Belche

#### COAL TRADE REVIEW.

NEW YORK, Friday Evening, Nov. 4th.

# Statistics.

Production Anthracite Coal for week ended October 29th, and year from January 1st:

		887.———	1886.
Tons of 2240 LBs.	Week.	Year.	Year
P. & Read. RR. Co	178,040	6,051,817	9,565,420
Cent. R. R. of N. J.	92,137	4,005,153	
L. V. RR. Co	119,419	5,173.332	5,163,160
D., L. & W. RR. Co.		4,718,820	4.175,387
D. & H. Canal Co	92,026	3,153,068	3,048,695
Penna. RR	53,421	2,945,578	2,545,507
Penna, Coal Co	40,275	1,257,487	1,150,845
Penna, Canal Co	19,413	414,361	413,848
Tota	765,208	27,719,616	26,062,862
Increase		1,656,754	
Decrease	64,975	*********	

\* Included in tonnage of Philadelphia & Reading RR.
The above table does not include the amount of coat couned and sold at the mines, which is about six per cofthe whole production.

Production for corresponding period:

		1887	1886.
	Week.	Year.	Year.
Tyrone & Clearfield		1.750	*****
Allegnany Region	5.452	206,994	155,153
West Penn. RR	2,432	92,173	89,514
Southwest Penn.RR .	61,787	1,311,324	2,195,993
Penn. & W. Region	8,649	286,087	271,267
Monongahela	1,729	100,661	116,538
Pittsburg Region		38	95
Snow-Shoe	1,238	43,793	22,688
Total	81.287	1.042.819	2,851,248

#### Anthracite.

 Lump
 @\$4.00
 Stove and nut.
 \$4.30@\$4.50

 Broken
 \$3.80@ 4.00
 Pea
 3.00@ 3.20

 Egg
 4.10@ 4.20
 Buckwheat
 2.00@ 2.25

# Bituminous.

Bituminous.

The bituminous coal market still continues very active with a rather short supply. The hoped for increase in cars has not yet made itself felt, and producers are still complaining to railroad companies on that account, consumers are constantly reminding them of their unfilled contracts, and there is no probability of this state of affairs being much better during this mouth. The Pocahontas still continues to send coal here, but the Clearfield and Cumberland companies do not apprehend much danger from this source, notwithstanding that this coal is finding a ready market at the standard price of \$3.50 a ton alongside.

There is nothing new in the Lehigh strike, the men being apparently more determined than ever, and fewer of them are at work to-day than two weeks ago. The union has been sending them remittances of cash and supplies, which have greatly encouraged them, but the operators are firmly decided to settle the question now, and there is no chance of any giving in on their part.

now, and there is no chance of any giving in on their part.

At a meeting of the operators in Philadelphia this week, the Lebigh Coal & Navigation Co. decided to rent its cars to the Philadelphia & Reading Co. for the transportation of soft coal; and the Lebigh Valley, it is said, has decided to rent its cars to the Pennsylvania Railroad, also for the transportation of bituminous coal. This will bring a much needed relief to the soft coal producers, who are far behind their contracts in delivery. It was found inexpedient to send these cars into the northern anthracite field, probably on account of the apprehended strikes if it were done.

Stocks of coal that were formerly so large are now almost exhausted; the Delaware & Hudson is cleaning up the last of its Hones'ale stock, and tidewater stocks have also disappeared. Nothwithstanding this extraordinary demand for coal, the companies are acting in general with much more prudence, and are opposed to any further increase in price. Consumers, who are now so urgent in their demands, may possibly have to pay more for their coal since many of the markets will shortly be closed by ice, and they will be obliged to receive their supplies by rail, at an advance in cost. But there is not the least danger of a famine in coal and no occasion for any excitement about supplies. The amount produced is very large, much larger, in fact, than the usual December output, and when it comes to that season those who are short can fill up their supplies even though they may have to pay a little more for it.

Boston.

Nov. 3.

[From our Special Correspondent.]

Those who looked for a softening of the anthracite market about this time are not realizing their expectations. The market is stronger than last week. Fully as much coal is being sold as for some weeks past, however, for there is more demand, and some of the companies, notably the Wilkes-Barre, Lackawanna and Lehigh, are booking orders in this market freely. These orders are at current prices f.o.b. in New York, but without limitation as to time of delivery. It would look, therefore, as if these companies thought prices had about reached top, and that it was a good course to take all the orders they could get now. The Reading and Scranton people are not like minded, however, as they are taking no orders, believing, it is said, that when they are fixed to ship coal prices will be higher. Boston trade is fairly well supplied, but some retailers are beginning to need coal, and that need will be considerable if more coal does not arrive shortly. It takes about two weeks to get an order filled, and spot cargoes or cargoes for immediate shipment would command outside prices, fully 25 feents above current quotations.

There seems to be a growing strength to the bituminous coal market, due chiefly to lack of shipping facilities. Vessels are scarce at the lower ports. The f.o.b. price of bituminous rarely falls below \$2.60 nowadays though some Cleartield coal may be had at less, rang ing to \$2.50.

Freight rates are unexpectedly firm for this season. It has been said that a fleet is bound out to shipping ports, but they do not seem to show up in any large

It has been said that a fleet is bound out to shipping ports, but they do not seem to show up in any large

numbers.

We quote rates, exclusive of discharging: New York.
75@85c.; Philadelphia, 95c.@\$1.05; Baltimore, \$1.40
Newport News and Norfolk, \$1.25.

Newport News and Norfolk, \$1.25.

The retailers have been obliged to advance the price of Nova Scotia hard wood again, as it has become, very scarce indeed. Some large dealers have no stock and a cargo would sell quick at \$8@\$9 per cord. The retail price has been advanced to \$10@\$11. We quote delivered prices of coal, which, by the way, will be advanced again if the wholesale prices are maintained: Stove, \$6.25; Egg, \$6; Furnace, \$5.75; Nut, \$6.25; Franklin, \$7.50; Lehigh Egg, \$6.25; Furnace, \$6. Wharf prices are 50 cents less than the foregoing. foregoing.

Buffalo.

[From our Special Correspondent.]

A year ago these words were used in my letter: "Dealcrs complain of the scarcity of cars and shippers of the lack of coal for freight by lake to Western points." And again, "Trade would be good if transportation facilities were to be had; but as a dealer says: "There's h—ll to pay and no pitch hot." History is said to repeat itself; surely the utterances above stated exemplify the situation of the coal trade now, with the addition of strong adjectives and notes of exclamation. clamation.

clamation.

Anthracite coal nominally advanced 5c. per ton wholesele, but none of the dealers are selling at schedule rates, but are getting from 25 to 50c. in addition to said rates. No circulars apparently have been issued lately; sellers make their prices on application of customers. Retail quotations have been advanced 25c. per ton net delivered; the schedule is: Grate and Egg. \$5.50; Stove and Chestnut, \$5.75, and No. 4, \$6.00. Pea size sells at old rate, namely \$4.50 per net ton delivered. No. 4 Stove and Chestnut same, and wanted. same, and wanted.

same, and wanted.

Bituminous coal very firm and business good. Nominally no changes in quotations.'

Coke quiet and steady. Connellsville quoted at \$2 per ton at the ovens. More cars wanted.

Mr. A. W. Horton, the manager of the Lehigh coal docks at Superior (L. S.), said yesterday: "They have not enough coal in that country to carry them through the winter." A dispatch from Duluth announces that a spontaneous fire started in the interior of a large heap of coal on the Lehigh docks Monday, but that total combustion had been prevented later in the day. As an indication of the close of navigation, the Lake Superior Transit Company will discontinue receiving freight at Buffalo after Saturday, November 5th.

Lake freights steady, but little coal shipped in consequence of scarcity on docks and in chutes. The going rates for the week were as follows: \$1 to Chicago and Milwaukee; \$1.15 to Racine; 50c. to Toledo, Detroit, Cleveland, and Bay City; 75c. to Saginaw; 50c. to Duluth, and about 75c. to Kincardine; closing quiet, with vessels far in excess of demand, which made a weak feeling, although no change in

closing quiet, with vessels far in excess of demand, which made a weak feeling, although no change in quotations was reported. The rates to Chicago and Milwaukee on October 31st were \$1 in 1886 and 50c. in 1885.

in 1885.
The shipments of coal by lake westward from October 27th to November 2d, both days inclusive, were 58,397 net tons, namely, 35,010 to Chicago, 14,260 to Milwaukee, 1180 to Detroit, 1760 to Toledo, 217 to Bay City, 2480 to Racine, 600 to Saginaw, 440 to Kıncardine, 500 to Cleveland, 2000 to Duluth. Total for the season, 1,517,364 net tons, not including vessels from Tonawanda which load here without reporting at Custom House.

The distribution of coal by lake from Buffalo thus far this season to November 1st includes 592,000 net tons to Chicago, 343,000 to Milwaukee, 159,000 to Duluth, 90,000 to Superior, 24,000 to Washburn, 62,000 to Toledo, 29,000 to Detroit, 17,000 to Racine, 2000 to Exercise. 29,000 to Toledo, 29,000 to Detroit, 17,000 to Racine, 2000 to Evanston, 4000 to Bay City, 6000 to Kenosha, 4000 to Kincardine, 27,000 to Green Bay, 7000 to Manitowoc, 3000 to Sandusky, 13,000 to Sheboygan, 17,000 to Saginaw, 10,000 to Marquette, 6000 to Port Artbur, 7000 to Lake Linden, 3000 to Hancock, 9000 to Oakland, 3000 to Menominee, 1400 to

Marine City, 4610 to Port Huron, 1850 to Houghton, 1360 to Escanaba, 1250 to St. Clair, 2500 to Windsor, 700 to East Tamas, 500 to Barega, 136 to Port Burwell, 1000 to small ports, 300 to Sault Ste. Marie, 580 to Mackinac, 600 to Muskeegon, 250 to Put in Bay, 400 to Alpena, 630 to St. Ignace, 400 to Port Dover, 300 to Amherstberg, 700 to Portage, 410 to Pequaming, 580 to Algonac, 440 to St. Josephs, 600 to Cheboygan, 250 to Huron, 800 to Kingston, 1000 to Kelly Island, 500 to Manistee, 450 to Cleveland, 400 to Owen Sound, 450 to Depere, 660 to Livingston, and 400 to Osceola. To this should be added about 100, 000 tons shipped on Tonawanda vessels which are not reported in the Custom Houses clearances of this port. Statistical.—Receipts of coal at this port by lake this year none. Receipts and shipments by railroad not reported, the companies' officials declining to give the information. Shipments by lake westward for the month of October, 275,750 net tons, as compared with 218,470 tons in 1886 and 221,690 tons in 1885; for the season to November 1st, 1,657,830 net tons this year, 1,347,340 tons in 1886 and 1,291,570 tons in 1885. The receipts by canal for October, 9048 net tons; the shipments, 1439 tons. The receipts by canal for the season to November 1st, 55,978 net tons, as compared with 72,666 tons in 1886 and 143,082 tons in 1885; the shipments, 8141 net tons, as compared with 17,572 tons in 1886 and 25,281 tons in 1885. Canal freighting of coal very dull. The only charters were two loads to Syracuse at 65c. gross ton free on and off. The nominal rate to New York, \$1.50, and Albany, \$1.10 per net ton, captain to pay loading and unloading.

Canal shipments for fourth week in October, 1503 net tons; the receipts, 415 tons.

[From our Special Correspondent.]

Pittsburg.

[From our Special Correspondent.]

[From our Special Correspondent.]

COAL.—The price is firm, but not quotable higher in this market. The large consumption of natural gas keeps prices down. In Cincinnati and Louisville and other Western cities the situation is different. Consumers have to pay a big round price, and a further advance, viz., second pool, afloat, 12@18c.; delivered, 15@16c.; fourth pool, 11@11½c., with stocks nearly exhausted. The last shipment from Pittsburg was made in June. Price of coal, f.o.b., first pool, \$4.50; second pool, \$4.25; third pool, \$3.65; fourth pool, \$3. Coke at ovens, per ton: Blast-furnace, \$2; Crushed, \$2.60; Foundry, \$2.60.

CONNELSVILLE COKE.—The situation is the same as last week. Although the men have been ordered out, they refuse to go. The rates are: Blast-furnace, f.o.b., \$2 per 'on; Foundry, \$2.30; Crushed, \$2.60.

FREIGHTS.

The latest actual charters to Nov. 3d. per ton of 2240

The latest actual charters to Nov. 3d, per ton of 2240 pounds:

From Philadelphia to:—Alexandria, 85; Annapolis, 65; Baltimore, 60§; Boston. 1.10@1.25\*, Galveston, 2.75; Georgetown, 85; Newark, 90§; New York, 90§; Norfolk, Va., 65; Portsmouth, Va., 60; Richmend, Va., 75; Saco, 1.43\*; Washington, 85; Wey mouth, 1.25\*.

From New York to:—Cambridge, Mass., 80\*3c.; Cambridgeport, 80\*3c.; Cnelsea, 85\*; Com. Pt., Mass., 90\*; E. Boston, 85\*; E. Cambridge, 85\*3c.; Fall River, 80\*; New Bedford, 90; New Haven, 75; Portsmouth, N. H., 95\*; Providence, 85@90; Salem, 85\*.

From Baltimore to:—Rangor, 1.75; Bath, 1.50; Boston, 1.50; Bridgeport, 1.35; Bristol, 1.35; Brooklyn, 1.15; Charleston, 80; Fall River, 1.35; Balem, 1.50; 2.75; Lynn, 1.60; New Bedford, 1.35; New Haven, 1.35; New London, 1.35; New York, 1.10; Portland, 1.50; Savannab, 1.10; Somerset, 1.35; Williamsburg, N. Y., 1.15 Williamsburg, N. Y.

\*And discharging, †And discharging and towing. 3c. per bridge extra, § Alongside. |And towing up and down. ¶ And towing. ††Pilotage. \*\*Below bridge. \*\*\*

MARKETS.

NEW YORK, Friday Evening, Nov. 4. Prices of Silver per ounce troy.

Oct.	Sterling exchange	Lond'n Pence.	N. Y. Cents	Nov.	Sterling exchange		
29 31	4.85 4.85	44	95½ 95¾	2 3	4.85 4.85	† 4374	95%
*	4.85	+	95%	4	4.85	4378	951/8

India Council will increase their offerings next week 5 lacs.
Market closes dull, with prospect of some con-

sion in prices.

sion in prices.

Foreign Bank Statements.—The governors of the Bank of England at their weekly meeting made no change in its rate for discount, and it remains at 4 per cent. During the week, the bank gained £56,000 bullion, and the proportion of its reserve to its liabilities was raised from 45 '47 to 45 '56 per cent, against a loss from 41 '50 to 38 11-16 per cent in the same week of last year. The weekly statement of the Bank of France shows a loss of 5,725,000 francs gold and a loss of 1,275,000 francs silver. The weekly statement of the Imperial Bank of Germany shows a specie gain of 9,140,000 marks.

Copper.—The prediction we verticed in our last

Copper.—The prediction we ventured in our last week's report has been verified in a manner even startling to ourselves, and without showing the least sign of weakness prices have gone up from day to day, and this in spite of the fact that for two days London sent lower prices for Chili Bars, which dropped on Wednesday from the highest prices previously touched, about

15s. to £1 a ton, but this weakness proved to be only of a temporary character, and prices again became strong and close to-day at the best, viz.. £46 17s, 6d. to £47 spot, and £47 12s. 6d. to £47 15s. for 3 months forward.

The statistics in Europe show a further decrease of 400 tons for the second half of last month, which will be, no doubt, succeeded by more favorable returns still for the first half of this month, as many sales for the second half of October can only then be brought into account. Manufacturers evidently discouraged the rise in the first instance, and they rather complained towards the end of last week of the slowness with which orders were coming in, but this state of things has now completely changed, and they have now advanced their prices for manufactured copper 2 cents per pound, or from 18c. to 20c. per pound. The Calumet & Heela Company is still in the same position as last week, and it is difficult to say when they may come on the market. Our closing quotations are for Lake Copper, spot, 12 60c.; December, 12 75c.; January, 12 90c.; February, 18c.

The week has been an eventful one on the Metal Exchange. Sales of copper, which last week amounted to about 3,000.000 pounds, this week have reached 3,770,000 pounds, and prices have advanced about 1½ cents per pound since we last went to press. Every one asks the reason for this sudden and heavy advance, and rumors are abundant, though their foundations are something extremely unstable.

davance, and rumors are abundant, unough and foundations are something extremely unstable.

The boom appears to have been commenced in Paris by parties who had large interests in tin, and the first argument on which it was based was that the officials had decided to light the city altogether by electricity, and intended to permit companies to compete for putant of that one and that one and intended to permit companies to compete for put-ting electric lights in private residences, and that con-sequently a large amount of copper wire would be

required.
Further indications of the grounds for the boom are found in the English statistics already referred to and in the following extracts which we make from the Copper Report of James Lewis & Son, dated Liverpool October 17th 1887.

The variations in the price of Chili bar copper during the past fortnight have been confined within a limit of 3s. 9d. a tou, between £39 13s. 9d.@£39 17s. 6d. for cash warrants. The closing value to day is £39 16s. 3d. for cash buyers, and £40 7s. 6d. for three months, prompts ellers

239 10s. 3d. for cash buyers, and 240 7s. od. for three months' prompt sellers.

Three thousand six hundred tons Anaconda matte have been sold for forward delivery at 4 04d. a pound of fine copper, or 8s. a unit, this quantity being divided among twelve different smelters.

or me copper, or ss. a unit, this quantity being divided among twelve different smelters.

Contracts for a considerable quantity of Mason's precipitate have been completed for delivery the remainder of this year and a chief part of next, on a Chili bar basis.

The price of yellow metal has been advanced by the association \( \frac{1}{2} \) d. for Sheets, and 4\( \frac{1}{2} \) d. In Lake copper a large business has been done in New York at 10\( \frac{1}{2} \) do cents per pound for October, and at 10\( \frac{1}{2} \) 0 cents for December delivery. During the past week, however, there has been an advance of 0\( \frac{1}{2} \) cents (£48\) 17s. 6d. per ton, with 2\( \frac{1}{2} \) per cent discount), or only 0\( \frac{1}{2} \) 5 cent below the price of Lake. This is due to the absence of competition from other smelters of casting brands who are unable to obtain supplies of matte.

smelters of casting brands who are unable to obtain supplies of matte.

Messrs. Mason & Barry, Ltd., have declared a dividend for the first half of this year at the rate of 2 per cent per annum, and the Rio Tinto Company at the rate of 3 per cent per annum. During this period the average value of Chili bars was £39 10s., or £1 below the average of 1886. The Rio Tinto dividend for the six months is the same as that for the year 1886, the decline in the value of copper being made good by an increased production, though there can be little doubt that this increased production has caused the said decline.

good by an increased production, though there can be little doubt that this increased production has caused the said decline.

The fact that copper can not be produced in sufficient quantity to supply the demand when Chili bars sell at or under £40 per ton, is clearly proved by the great falling off in the "visible supply" and stocks during the past thirteen months. On the 15th of September, 1886, the visible supply was 66,369, whereas now it is only 48,849 tons, a reduction at the rate of 1332 tons per month. In the same period the English and French stocks have decreased from 54,875 to 42,999 tons, or at the rate of 913 tons per month. As at present there seems every probability of these reductions continuing, the stock of copper available for consumers will ere long be in very moderate compass. The visible supply is now less than it has been since the 15th of December, 1884, when Chili Bars were selling at £47 10s, per ton.

The arrivals from the United States have been 1045 tons here and 190 tons in France. The copper product of the Anaconda matte having fallen to about 60 per cent, it has been decided to estimate the copper contents in future at 60 per cent instead of at 65 per cent as heretofore.

Possibly the fact that Mason & Barry precipitate

contents in future at 60 per cent instead of at 65 per cent as heretofore. Possibly the fact that Mason & Barry precipitate has been sold on the basis of Chili bar prices, thus showing an interest on the part of this large Spanish producer to boom bars may have had something to do with it. The rumors of negotiations for a combination of the large producers on a basis of regulating prices only and not production, has been very extensively used as a bull argument, and, though not without some foundation, it has been heavily exploited.

The readers of the Engineering and Mining Journal have long been aware of the fact that our home consumption has grown much more rapidly than production, and that we are rapidly approaching the

time when we will have no copper to export, with Chili bars at £40; and the surprising fact is not that the price has now advanced to its present point, but that it did not advance long ago to something near this

It is the suddenness of the advance that causes dis It is the suddenness of the advance that the trust in its permanency, and to some extent also the motives and persons who are credited with being the prime movers in the advance. There can be no questions with the prime movers in the advance. tion of the fact that 10 cents for lake copper here will tion of the fact that 10 cents for lake copper here will not induce a production equal to our growing consumption, and it is not in the least probable that we will for some years see that figure again reached. Our consumption, especially for telegraph wire, aluminum bronze, etc., is increasing enormously and will continue to increase, while the increase in production will be comparatively slow. The present prices are too uncertain to justify the opening or re-opening of mines and our home demand will now easily absorb our output. our output.

The recent heavy sales of Anaconda matte reported The recent heavy sales of Anaconda matte reported above, and 900 tons sold yesterday and 800 tons today, at 9s. per unit, Liverpool delivery, have taken about all this company can ship at present.

The Baltimore copper works are said to be out of the market, and Orford copper is held at 12 cents.

The Calumet & Hecla output in October was 2933 tons of mineral, the largest month's output ever made at this mine.

at this mine.

The Central mine has just struck a good body of ore on its 27th level, which will bring a much needed help. The Chambers' syndicate mines, near Butte, Mont., are said to have been closed down, as also its furnaces; this will offset in some degree the output from the new Boston-Montana mines.

The exports of copper during the week have been as follows:

To Liverpool—Bags.
By S.S. Cityof Chester—Matte 2,950
"Adriatic..."4,425
"Toe Queen..."3,402 24,500 18,500

Tin.-The further rise in this article must have as-Tin.—The further rise in this article must have astonished the most sanguine bull, and very large transactions have again taken place at prices up to 32½@33c. for spot, which is considerably higher than London, although that market also rushed up last week from £120 to £145@£135 10s. The consumption goes on at a marvelous rate and there is really very little spot tin in the market. What the ultimate course of prices will be is easily foreseen, but it appears as if for the present time prices are comparatively safe.

-In sympathy with the movement in copp and tin, lead has at last also given some signs of life, and whilst last week very few buyers could be found at 4.25, this week there has been a general demand, and from 1000 to 1500 tons have changed hands at gradually improving prices. We close to-day with Spot lead 4.45.64.50. November, 4.50.64.60: December, 4.55.64.65, and the quotations in London have been raised to £12 17s. 6d. for Spanish, £13 5s.

for English.

Messrs. John Wahl & Co., of St. Louis, telegraph to-day as follows: Market is changing for the better.

Sellers before asking 4c. have withdrawn and are now

asking 4.121/c.

asking 4·12½c.
Messrs. Everett & Post, of Chicago, telegraph as follows to day: Sales and offerings are light. Holders anticipating better prices have withdrawn from the market at present, and refuse to make sales for future delivery, although later there has been a somewhat better feeling due to growing inquiry. Market closes nominally 4·15@\$4·20c., and 4·25c. asked for corroding

Spelter.—Of course in the general movement this article could not be left far behind, and with firmer prices reported from the other side, an improvement has also taken place here, and we quote Domestic, 4.75c., while Foreign Spelter is not now obtainable below 5.25c. for spot; and for shipment from Europe even higher prices are asked.

Sheet Zinc remains active at 6%@7c.

Antimony continues steady at  $8\frac{9}{4}$ c. for Hallet's and  $9\frac{4}{3}$ c. for Cookson's. London has improved to £37 for Hallet's. Domestic Antimony is offered at  $8\frac{1}{4}$ @ $8\frac{1}{2}$ c.

Nickel remains in a satisfactory position, with quotations unaltered at 65c.

Quicksilver.—The English market is very firm at £7 15s., the price ruling here being \$42½ per

Chemicals.—During the past week, and especially since the commencement of the current month, the business position of this market has decidedly improved, not perhaps on the actual volume of the trade so much as in the more settled feeling that generally prevails. The fears of a break up in the combination of bleach producers have now been definitely dispelled, at any rate for the time, and with the news of a continuation of the agreement which keeps this product at nearly three times its real value comes a greater dis tinuation of the agreement which keeps this product at nearly three times its real value, comes a greater disposition to make contracts for future delivery, over say the next three or four months. As would be very naturally expected this movement has been reflected upon the soda compounds, and as a conse quence our prices are distinctly firmer. If we are correctly informed, and we can see no reason to doubt the reliability of our informants, there is now a movement on foot to very considerably increase the present rate of ocean freights (already much too high), and if this should succeed we may look forward to cme very lively times; all the more so because manufacturers will probably adhere to their policy of restricted production, and keep all superfluous stock carefully out of the market.

English and American sal soda continue to be well inquired after, and while in the latter there is no reported change in price, there have been several rather important sales for spot consumption. In the English article there has been very little movement, owing to the presence of such very small stocks, but some small parcels have changed hands from dock at about \$1.15, and from store at an advance of some 8 to 10c. This price, however, will probably be lowered within the next week or two, and, in fact, we have already heard of some transactions for future delivery—January and February—at 95c. rebruary—at 95c.

Newcastle and Liverpool brands of soda ash are

Newcastle and Liverpool brands of som asia are both firmly held by sellers at a slight advance upon our last quotations, and the business during the week has continued to be fairly good. The demand, however, principally proceeds from the smaller class of buyers, who only take what they require from week to week, the larger consumers having apparently decided to wait for further developments from the other side.

There is very little stock of either make, and not by any means an over anxiety to make forward sales at much reduction, sellers holding out for \$1.25@ \$1.35, according to quality or brand. Refined alkali shows no signs of change and may be said to have been neglected since we last wrote. With caustic soda the same feeling prevails, and nothing but very small jobbing transactions of 50 to 100 drums are recorded, principally in 60 and 70 per cent.

In England, according to our latest advices to-day, There is very little stock of either make, and not by

recorded, principally in 60 and 70 per cent. In England, according to our latest advices to-day, the tone of the various centers of production is very decidedly better and more healthy, especially with regard to bleaching powder, of which none is at present obtainable at less than \$\frac{1}{2}\$T is. to \$\frac{1}{2}\$S and then only very small spot parcels. Several important contracts for delivery over 1888 are said to have been signed by some of the larger makers at \$\frac{1}{2}\$T 10s. Some of them being reported, in fact, as baving disposed of their entire production at an approximation to these figures.

We presume the level-headed members of the "pool" know what they are about in thus disposing of all they

know what they are about in thus disposing of all they expect to turn out, but as to the wisdom of the buyers, in the present fluctuating state of the industries, and the probabilities of making cheap chlorine in connection with the Solvay process, we are not so favorably impressed. impressed.

As we predicted last week, most brands of caustic As we predicted last week, most brains of causic soda are already somewhat easier, the best being quoted in Liverpool at £6 2s. 6d. for 60 per cent, £7 2s. 6d. for 70 per cent, and £7 17s. 6d. for 74 per cent, with a slight tendency to decline. Sal soda has been offered at £2 10s. to £2 12s. 6d., according to quality and brand, and there is no change in the position of celt cake. ition of salt cake

Contrary to our expectations, the market for brimstone has become extremely firm, the change being partly attributable to the higher rates of freight. Several important sales to arrive are reported at \$20. and we are informed, as we go to press, that nothing more will be obtainable for shipment within the next few months on new contracts, at less than 50c advance on that price. Oil of vitriol remains unchanged.

# IRON MARKET REVIEW.

New York, Friday Evening, Nov. 4.
The market for American pig-iron is practically unchanged. Foundry brands remain scarce, in active demand, and with little change in price. It would be impossible to buy 1000 tons of a good No. 1 brand for early delivery. Still, there is some disposition to name a little lower figure for next year's delivery, but beyond the sales of Southern irons noted last week and week before, we do not hear of any new transactions of size.

Forge brands remain rather dull and weak

of size.
Forge brands remain rather dull and weak.
Scotch irons are in fair demand, with but little supply. Quotations are, however, unchanged.
Bessemer pig and spiegeleisen are very dull with no new transactions, and quotations nominal.
No new business is reported in Bessemer blooms, billets or wire rods, and we repeat former quotations.
New sales of steel rails amounting to 16,000 tons from an Eastern mill are reported. The price was very low, probably about \$32. It has also been stated that 40,000 tons have been purchased for the Missouri Pacific road, this amount being distributed among three or four mills. This statement is not fully confirmed. There is no doubt that there has been a decided weakening in prices of steel rails. Buyers have been holding off. There are certainly several large orders in the market likely to be placed before long. Prices are unsettled and we put quotations nominally \$32@\$33 at Eastern mills.
The manufacturers of crucible steel have held a meeting at Pittsburg and have formed an association for the establishment and maintenance of prices, the result of which is shown in our merchant steel quotations

esult of which is shown in our merchant steel quo

The market for old rails is weaker and we hear of small lots of tees sold at \$21.50, and doubles offered at \$22. This is only for small lots, however, as the rails can not be imported at these figures.

Louisville.

[Reported by GEO. H. HULL & Co.] [Reported by GEO. H. HULL & CO.]

The market for pig-iron continues in an unsettled condition. Some large speculative lots have been sold at concessions, while the iron actually in demand has brought outside prices. Some buyers have found on asking that prices are so much above their views that they are holding off purchasing. The product of most of the furnaces between now and January is provided for by future delivery sales. Many of the buyers that are expecting iron by river will run short unless there is a rise in the river soon, and there is very little pros-

pect of their being able to purchase iron to come by rail, the railroad furnaces being sold up and out of stocks. Current quotations for cash will be found in our weekly register of prices.

Pittsburg.

[From our Special Correspondent.]
The iron market has exhibited a good deal of un-The iron market has exhibited a good deal of uncertainty as regards values and demand. Dealers are exceedingly conservative. The plain facts are that buyers (whether correct or not) have made up their minds that present prices will have to give way in the near future. The result is natural; their purchases are governed by their opinions, merely purchasing sufficient to meet immediate wants. While prices are no lower, buyers show more indifference than was exhibited last week. The fact is, there is want of confidence among dealers that is detrimental to business generally. City furnaces, most of them, are well sold up, and show no anxiety to sell, and are not disposed to make further concessions in order to effect sales. Parties who sold for future delivery when prices were at the top are in a particularly good humor with themselves and everybody else. Outside unknown brands are disposed of at various prices. We heard of a lot of 1400 tons storage iron, Gray Forge, that sold below at \$16.75 cash. It was a mixed lot, and not a desirable article. Consumption continues very large, and parties who have been holding off will soon have to become purchasers, whether prices are satisfactory or not. The output of iron is also large, so large that a become purchasers, whether prices are satisfactory or not. The output of iron is also large, so large that a person at times feels like injuring where it is all dis-

posed.

Muck Bar was not very active. Sales were made at prices current some days since. The stock on hand is not large. Old iron rails are in good supply and lower. Scrap material is very dull; prices nominal and unsettled.

The coke muddle is not yet settled, in fact, seems no nearer that end than it was last week. The men are still at work, and earning good wages. There are plenty of idle men in the coke regions ready to go to work should a strike take place. It looks to an outsider, that the men are not anxious to quit work. Carnegae & Co. propose to build 150 new ovens at Scott Haven, on the line of the Pemicky Rulroad. The coke will be made from the slack, and refuse from Scott's mines. Work will be commenced at once on the ovens, and will be hurried to completion. The week's quotations will be found in our weekly register of current quotations.

SALES SINCE OUR LAST REPORT.

Coal and Coke Smelted Lake Gre.	
500 Tons Gray Forge	18 00 4 mo.
500 Tons Gray Forge	18.00 4 mo.
500 Tons Standard Bessemer	20.25 casb.
300 Tons Neutral Mill	17.65 cash.
100 Tops No. 2 Foundry	18.50 cash.
60 Tons No. 1 Foundry, alt ore	21.00 4 mo.
50 Tons No. 2 Foundry, all ore	20.50 4 mo.
30 Tons No. 2 Foundry Storage	18.50 4 mo.
Coke, Native Ore.	
200 Tons No. 1 Foundry	21.00 cash.
100 Tons Gray Forge	18.00 4 mc.
100 Tons No. 2 Foundry	18.50 casb.
100 Tons Gray Forge	17.75 4 mo.
100 Tons Cold Sheet Gray Forge	16.50 cash.
40 Tons Silvery	19.00 cash.
20 Tons No. 2 Foundry	20.00 4 mo.
20 Tons No. 2 Foundry	19.00 4 mo.
20 Tons Gray Forge	18.40 cash.
Charcoal.	
50 Tons Cold Blast	26.50 cash.
Steel Billets.	
500 Tons Bil'ets	31.00 cash.
Muck Bar.	02100 000001
500 Tons Neutral	21 95 oach
	or, co cash.
Old Iron Rails.	
600 Tons Imported D. H	25.50 cash.
300 Tons Imported Tees	25,25 cash.
Philadelphia.	Nev. 3.

[From our Special Correspondent.]

[From our Special Correspondent.]

The situation in the eastern and middle Pennsylvaoia iron market has been modified some since last week. There is a little more inqury and stronger disposition to buy, but no improvement in business or change in prices. Consumers of iron and steel are resting under the impression that a reaction is among the near-by possibilities, and those whose supplies of material are light are now looking around to see where they can pick up a bargain before makers of iron have their courage strengthened by an improving demand. Careful inquiry shows that no large transactions have taken place either in crude or finished material, excepting in car iron. No. I foundry iron is sold at as high as \$22, but there is very little material of that kind to be had for prompt delivery, and those who are using it decline to place mid-winter or spring orders at that figure. Cheapest No. 1 is sold at \$21. No. 2 iron has been neglected for a week, but a little inquiry shows that some large consumers have very little in stock. Agents who are endeavoring to bring matters to a point, count on selling a good deal of No. 2 before the end of the year at about \$19. Sales could be made now for the kind of iron wanted at fifty cents less. Forge iron is very dull this week, although a number of brokers and makers have a large amount of business in sight, which will be upon the basis of about \$17 or a little under. Muck bar is selling at \$30.50. Mills seem to be kept quite busy. Foreign material is without much activity, though a change of fifty cents in the asking price would bring buyers into the market, and large transactions would be closed at once. It is known there are negotiations pending for some 30,000 tons of foreign material. The real difficulty seems to be about this, that foreign makers have sold [an immense amount of material on

## WEEKLY REGISTER OF CURRENT QUOTATIONS.

This list is the result of careful compila-tion and is destined to meet the demands of all classes of subscribers. The prices quoted are those actually ruling in our own and foreign markets. Manufacturers and importers will please give notice of all modifications not later than Friday noon each week.

CHEMICALS.	1
Acid-Sulphuric, 60°, per 100 lbs 80	1
Sulphuric, 66°, per 100 lbs 90 Hydrofluoric, per 100 lbs 95	
Muriatic, 18°, per 100 lbs 1.15 Muriatic, 20°, per 100 lbs	
Nitric, 36°, per 100 lbs	
Albal1—36 p. c	
Alum-Lump, per lb	
Per ton, Liverpool lump £5	
Sulphate of Alumina£4 12 0 Aluminum—(Metallic), per ib12.00 Ammonia—Sulph., per 100 lbs 3.00	1
Carb , per lb	
Carb , per lb	1
Arsenic-Metallic, per lb 32	1
White, glass. 294	1
Red. per lb	1
Asbestos—American, p. ton20 00 C. i. f. L'pool, Italian, p. ton£18 0 0	
Aspitaleum-r. tou	1
#artum — (Metallic), per lb	1
Sulph., foreign, floated, p. ton19.00	1
Carb., lump, f.o.b. L'pool, per ton £6 0 0	
No. 1, casks, Runcor " £4 10 10 No 2, bags, Runcorn " 3 15 0	1
Blenuth—(Metallic), per lb 2.40 Blench—Over 35 p. c., per lb 2½	
Bleach - Over 35 p. c., per lb. 2½   Borax - Per lb 61½   Refined at Liverpool, per ton. £26 10 0   Bricks - Pale, per 1,000 5.00   Jerseys, per 1,000 7.50   Haverstraw, per 1,000 8.50	-
Bricks—Pale, per 1,000 5.00	
Jerseys, per 1,000	
	1
	1
stone, per cu. ft., from 75 Brownstone, per cu. ft., from 100	1
Granite, rough, per cu. ft., from 45	1
Calcium—(Metallic), per cz150,00	-
Cerium-(Metallic) per oz 168	-
Portland, American, per bbl 2.00	1
Chalk—Per ton	-
Stillding Stone—Amherst freestone, per cu. ft., from	
Southern, per ton	
Chromium—(Metalic), per lb200.00 Cobalt—(Metallic), per lb	1
Cobalt—(Metallic), per ib	1
per ton	I
per ton£13 10 0 Precipitated, at English Works, per unit	1
Best, per ib	1
Best, per ib. 1.20 Liverpool, per ton, in casks, £2. 1.20 Cream of Tartar—Am. 99 p. c.	
per lb	1
	1
Erbium—(Metallic), per oz140.00 Feld*par—Ground, per ton14.00 Fuller's Earth—Lump, per bbl. 95 Powedered per lb.	1
Powdered, per lb	1
with the contract of the contr	١
Brunswick. 25	-
Incium—Calcined, per bol 1.25 Incium—(Metallic), per oz 158.00	1
Gypsum—Ualcined, per bbl. 1.25 Incium—(Metallic), per oz. 158.00 Iodine—Resublimed. 3.50 Iridium—(Metallic), per lb. 700.00 Kalant, Per tea.	1
Kaint—Per ton	I
Lanthanum — (Metallic: ner oz 175 00)	
White, American, in oil, per lb 616	1
Liberus Powdered per lh 514	1
English flake, per lb. 9  Lithium—(Metallic), per cz. 160.00	
Magnesite—Syrian, per ton15.00	1
Magnesium—Per ib 4.00	
Molybdenum—(Metallic) per lb. 6.00 Nickel—(Metallic), per lb125.00	
Molybdenum—(Metallic) per lb. 6.00 Nickel—(Metallic), per lb	-
Palladium—(Metallic), per lb512.00 Platinum—(Metallic), per lb148.00	
	1

Phosphate Rock-S. Carolina.	1
Phosphate Rock—S. Carolina, per ton f. o. b. Charleston 5.80 Ground, per ton f. o. b. New York.10.00 Canadian Apatite, lump. f. o. b. at	
Canadian Apatite, lump, f. o. b. at	Į.
shipping port, per unit 24  Manganese-lump, c. i. f. Liv-	
erpool, per ton£3 2 6 Per unit, up or down£0 1 3	
erpool, per ton. £3 2 6 Per unit, up or down £0 1 3 Ground £6 0 0 Metallic, per lb 1.10 Mercury—See Quicksilver.	1
Mercury-See Quicksilver.	
Mercuric-Chloride — (Corrosive Sublimate) per lb	-
RIUMBORGO-Cevion, per Ib 4	1
American, per lb	
POLICE IN THE METALLIC, DEP 92 2 10	1
Cyanide, per lb	-
Chlorate, per lb         14           Carb. per lb         5           Caustic, per lb         714           Louiside         210	
Municipal 100 Harman 1	1
Muriate, per 100 lbs	
Mitrate, per 100 108.   1.70   Nitrate, refined, per 10.   6   Bichromate, per 10.   10½   Sulpha e, per 100 10s.   1.10   Yeilow Prussiate, per 10.   19   Red Prussiate, per 10.   42   Pumice Stone—Selected lumps, per 10.   21½	1
Red Prussiate, per lb	
Pumice Stone—Selected lumps, per lb	
Original Cks., per 10 146	
Pyrites—Non-cupreous, per unit,	
Quartz-Ground, per ton18.00	-
Sulph	1
Rotten Stone—Powdered, per lb. 81/4 Lump, per lb	1
Eng., powdered, per ton £4	-
Phodium (Metallic) ver lb 51900	
Hubidium—(Metallic), per oz200.00	
Turk's Island, per bbl	
Ruthenium -(Metallic), per oz. 112.00  Kubldium -(Metallic), per oz. 200.00  Nalt - Liverpool, ground, per bbl. 70  Turk's Island, per bbl. 25  Salt Cake-Per 100 lbs. 55  Saltpeter-Crude, per lb. 44  Refined, per lb. 66	6
Refined, per lb	1
Sigte-Purple and green woofing	1
per 100 sq. ft	
Soda Ash-Carbonate, 48 p. c., per	
100 lbs 1.30 Caustic, 48 p. c., per 100 lbs. 1.35	1
100 lbs 1.30 Caustic, 48 p. c., per 100 lbs 1.35 Caustic, 70 p. c., per 100 lbs 1.18 Sal, English, per 100 lbs 1.30	
Sal, English, per 100 lbs 1.30 Sal, American, per 100 lbs 1.15 Nitrate, per 100 lbs 2.00 Sodium—(Metallic) per lb 4.50 Strontium—(Metallic), per oz. 128.00 Nitrate, per lb 104 Sulphur—Roll, per lb 14 Flour, per lb 13	
strontium—(Metallic) per lb 4.50 strontium—(Metallic), per oz128.00	1
Nitrate, per lb	
Flour, per ib	
Crude Primstone, thirds, per ton19.00	
Demonie month	
Domestic, per lb.   6	1
Taonin - Pure, per lb £450	1
Taunin-Fure, per 16.  Tantalum—(Metallic) per oz 144.00  Telurium—(Metallic) per oz 9.00  Thallium—(Metallic) per oz 3.00  Titanium—(Metallic) per oz 32.00  Thorium—(Metallic) per oz 272.00  Tungsten—(Metallic) per oz 4.00  Vanadium—(Metallic), per oz 320.00  Vermillion—American, per lb 50  English, per lb 65	1
Thallium-(Metallic) per oz 3.00	
Tungsten (Metallic) per oz272,00	1
Vanadium—(Metallic), per oz320.00	1
Vitriol—(Blue), Ordinary, per lb 414 Extra. per lb	-
Zinc uxide—American, Drv. per	
1b.	4
Paris, Red Seal, per lb	8
Zireonium – (metanic), per 02240.00	
1RON AND STEEL.	
New York Prices.	
No. 1 X \$20.50@\$21.50 at tidewater	-
No. 2 X \$18 50@\$19.50 " " Forge \$17@"	
Scotch Pfg—Coltness \$21.50@\$21.75	5
Dalmellington 19.75@ 20.00	0
Gartsherrie	5
By Cable to-day to the Metal Exchange:	-
New York Prices.	i
Summerlee, at Glasgow	
Glengarnock, at Aidrossan46s. 6d	1.
Daimeinigton, at Ardrossan428. 00	
Eglinton, at Ardrossan	1.
Eginton, at Ardrossan	1.
Eginton, at Ardrossan	0
Eglinton, at Ardrossan	0 0 0

Steel Blooms       \$30.00@ 30 50         Steel Billets       30.00@ 30.50         Steel Nail Slabs       30 50@ 31.00         Steel Nail Slabs       \$40.00@\$40.50         Steel Rails       \$40.00@\$40.50	
Light " 36.00@ 40.00	
Structural Iron and Steel— Bridge Plate at mill 24/02:30	1
Angles, at mill	1
Bridge Piate, at mill	-
Steel Plates—	
Tank and Ship, on wharf 2 85@3c. Boiler Shell, on wharf 3 @34c. "Flange, " 3½ @33c.	1
" Fire-Box, on wharf 4 @41/2c.	
Iron Piates— Common tank, on wharf 2:4@2:5c.	
Refined tank, on wharf 2.5@2.6c.	
Boiler flange, '3.7@3.8c.	
Common tank, on wharf. 2 4@2 5c. Refined tank, on wharf. 2 5@2 6c. Boiler shell. 2 2 7@2 8c. Boiler flange, 37@3 8c. Extra flange, 44@44c.	
Refined2@2.1c, base,	
Bar Iron         2@2*1c. base.           Refined         2@2*1c. base.           Common         1*9@2c.           Merchant Steel	- 1
American tool 81/2@10c. Special grades 13 @20c.	
Crucible machinery 416@6c.	1
" spring 4½c.	1
Crucible machinery	
Cast-Iron Pipe— According to size \$28.00@\$35.00	
Butt-Welded, Plain and Tarred, 471/2 per	
Wrought-From Pipe—List adopted Oct. 26, 1887. Butt-Welded, Plain and Tarred, 47½ per cent disc.; valv., 37½ per cent disc. Lap-Welded, Plain and Tarred, 57½ per cent disc.; Calv., 45 per cent disc.; Calv., 45 per cent disc.; Calv., 45 per cent disc.; Calv.	-
Boiler Tubes-521/2 per cent disc.; Casing, 50 per cent disc.	-
Poil Postenings	
Spikes	-
Wrought Scrap-	. 1
Foreign ex ship. \$20.50@\$21.00 O.1 Yard 21.00@ 22.00 Cast Scrap \$15.00@\$17.50 Old Car Wheels 19.00@ 19.50 Old Bails—Tees 22.00@ 22.22 —Doubles 22.50@ 23.00 Nails—In car-load lots 2.00@ 2.03 —From store 2.05@ 2.16	
Old Cur Wheels 19,00@ 19,50 Old Rails—Tees 22,00@ 22,25	
—Doubles 22 56@ 23.00	)
-From store 2.05@ 2.10	)
Fulladelphia Frices.	- 1
Foundry No. 1. \$21.00@22.00 Foundry No. 2. 18.50@19.50 Gray Forge. 17.00@17.50	3
Gray Forge 17.00@17.50	)
Bessemer Pig	
Foreign Bessemer 20.25@21.00	9
Scrap. Selected 22.00@	
No. 1	
Muck-Bars.       31.00@.         Merchant Iron.       1.90@@2.10c	
Plate Iron	,
Tank Iron 2 40@ 2 50	)
Ske <sup>1</sup> 2 Iron       2.00@         Angles       2.30@	- 1
Angles	
Beams and Channels     3.30@.       Nails     2.00@.2.1       Steel Rails     34.00@.34       Old Rails     22.00@.22.50	
Pittsburg Prices.	- 1
Coke or Bituminous Pig— Foundry No. 1	, 1
Foundry No. 1	3

Coke or Bituminous F	ig-
Foundry No. 1	19.75@20.00
Foundry No. 2	18.50@19.00
Gray Foundry No. 3	17.50@17.75
" No. 4	17.25@17.50
White	17.00
Mottled	
Silvery	
Bessemer	
	20.20(020.00
Charcoal Pig-	OF 000 OF 00
Foundry No. 1	25.00@25.75
Foundry No. 2	24.00@24.75
Cold-Blast	26.00@30.00
Warm-Blast	25.00@27.00
20 p. c. Spiegel	28.00@29.00
Muck-Bar	31.00@31.25
Steel Blooms	
Steel Slabs	31.00@32.00
Steel Crop Ends	22.00
Steel Bloom Ends	21.00@21.50
Steel Billets	31.00@31.50
Old Iron Rails	24.75@25.50
Old Steel Rails	23,50@24.00
No. 1 W. Scrap	20 50@21.00
No. 2 W. Scrap	$19.00  \widehat{m}  19.50$
Steel Railslight sections	36.00@37.00
" light sections	37.00@41.00
Bar Iron., nominal	1.90@ 2.00
Nails \$2 net car lots.	
Steel Nails \$2 net car lots. '	Two per cent
offfor cash.	and por come
Louisville Pric	
Pogravnie Luc	CB.

						EC M		-		
	P	ig-Ir	on-	_						
S	0.	Coke,	No.	1	Fou	ndry	3	20.	50@	21.00
1 4	6	4.6	No.		6.0					20.00
	6	4.6	No.	21	6 16			18.	5000	19.50
B	lg.	Rock	Cok	B, 3	No. 1	F'di	ry	20.	000	21.50
	60	4.6			oal,		1			
	F	oundry	y					23.	000	24.50

So. Charcoal, No. 1 F'dry	21.00@ 22.00
Silver Gray, different gr'des	17.50@ 19.00
Sc. Coke, No. 1 Mill, Neutral	17.50@ 18.50
" No. 2 " "	17.00@ 18.00
" No. 1 Mill, Cold	
	17.00@ 18.00
So. Charcoal, No. 1 Mill	
White&Mottled, diff't gr'ds.	15 00@ 16.00
So. Car-Wheel, St'rd Br'nds	
	22.00@ 24.00
Hanging Rock, Cold-Blast	
	21.00@ 22.50

#### STOCK MARKET QUOTATIONS

Baltimore	Stock	Quotations.

maisimore	STOCK GUO	PREST OTTING
COMPANY.	Bid.	Asked.
Atlantic Coal		\$1.50
Balt. & N. C		.45@.50
Big Vein Coal		****
Conrad Hill		.20@.25
Diamond Tunnel		.48
George's Crk. C 8	35.00@96.00	100.00
N. State, Balto		
Ore Knob	.05	.10
Silver Valley	1.55	1.65
Highest and lov	west prices bi	d and asked
during the week	ending Novem	ber 3d.

# Birmingham, Ala., Stock Quot. Company. Bid. Asked.

\* Bonds. † Seller 30 days. ‡ Buyer 60 days.
Highest and lowest prices bid and asked during the week ended October 29th.

# Deadwood-Dak. Quotations.

Comp'y.	H.	L.	Comp'y.	H.	L.
Bullion	.05	.0116			
C'nt'e Sh't	.03	.02	Rattler	.25	.15
Ent'rp'se.	.02	.011/2	Ruby Bell	.04	.02
Eureka	.05	.04	Seabury	.16	.09
Hester A.	.06	.011/6	Seg'eg'ted	.10	.07
Iron Hill	3.50 5	2.80	Silv'rRid'e	.01	6.001
Minna			Sp'nish R.		
Mutual	.10	.0716	West Va .		
Highest :	and l	owest	prices bid	and	asked
during the	weel	k ende	d October 2	9th.	

#### Pittsburg Stock Quotations,

COMPANY.	H.	L.	Closing.
Bridgewater Gas	98.00	98.00	98.00
Chartiers Val. Gas.	83.00	82.75	82.75
Columbia Oil Co			*****
Consignee Min. Co.	.60	.60	.60
Forest Oil Co	95.00	95.00	95.00
La Noria Mining	4.121	6 3.621	6 4.00
M'f'turers' Gas			
Mansfi'd C.& C.Co.	32.00	30.00	30.00
Nat. Gas Co., W. Va.			
N. Y. & Cleve. Gas			
Coal	44.00	40.00	44.00
Ohio Valley Gas			
Pennsylvania Gas.	25.00	20.00	25.00
Philadelphia Gas	48.00	46.871	
Pine Run Gas Co			
Tuna Oil Co	65.00	65.00	65.00
W't'h'se Air-Brake.	120.00		116.50
W't'ghouse Brake.	65.00	53.00	53.00
Westmoreland	00100		00.00
Cambria Gas	51.00	51.00	51.00
Wheeling Nat. Gas.	27.50	27.00	27.25
Yankee Girl Mining	400		
Tanacc Out Minns			

Highest and lowest prices bid and asked during the week ending November 3d.

# London Quotations

London Qu	lotation	8.
COMPANY.	Highest.	Lowest.
Alturas Gold, Idaho	. 15s.	148.
Angio-Montana, Mont.		
Arizona Copper, Ariz.	£16	£3%
Birdseye Creek, Cal		8s.
California Gold, Colo	99.	88.
Carlisle, N. Mex	. 21s.	194.
Centennial, Cal	. £1	£3/4
Charles Dickens, Id	. 5s. 6d.	4s. 6d
Colorado United, Colo.	. £7/8	£3/4
Denver Gold, Colo	2s. 6d.	
Eberhardt, Nev		49.
Empire, Mont	. £3	£23/8
Flagstaff, Utah	. 4s. 6d.	
Garfield, Nev	. 228.	≈0s.
Gold Hill, N. C	3s.	28.
Kohinoor, Colo		1s. 6d
Montana Lt., Mont		£63/
New California, Colo		8s. 6d
New Consolidated		1s. 6d
New Emma S., Utah		38. 6d
New Hoover Hill, N. C.		2s. 6d
New La Plata, Colo		1s. 9d
Plumas Eureka, Cal	£9-16	£7-16
Richmond Con., Nev.		£43
Ruby&Dunderberg,Ne	v 4s, 3d.	3s. 3d
Russell Gold, N. C	. 2s. 6d.	28.
Sierra Buttes, Cal		£7/8
Stanley, N. C		£7/8
Union Gold, Colo		10s.
U. S. Placer, Colo	. £1	£3%
Viola Lt., Idaho	£7/8	
Highest and lowest	prices Octo	ber 22d.

this side this year and are holding their figures a little higher than consumers think they should or can, and some large buyers are, therefore, holding off. At least such an explanation has been made for a little quietness just now, and in the absence of a better one, may answer their purpose. Importers say they see no reason for expecting any falling off

# DIVIDEND-PAYING MINES.

# NON-DIVIDEND-PAYING MINES.

D	IVIDEN	D-PAYI	NC MINES.			NON-DIVID	END-P	AYING MI	NES.
NAME AND LOCATION OF COMPANY.	CAPITAL STOCK.	No.  Par	ASSESSMENTS. Total   Date and	Dividends.  Total   Date and amount		NAME AND LOCATION OF COMPANY.	CAPITAL STOCK.	No.   Par	ASSESSMENTS. Total  Date & am'r
Adams, S. L Colo. Ailce, S. C Mont		150,000 400,000 25	# amount of last	paid. of last. \$555,000 Jan 1887 .15 750,000 Sept 1886 .06%	1	Agassia Cons., B. L., Colo.	\$2,500,000 15,000,000	50,000 \$50 160,000 100	levied. of last.
Alturas, G Idah. Amie Con., S. L Colo. Amy & Silversmita,s. Mon.	1,500,000 5,000,000	310,000 5 500,000 10 341,419		750,000 Sept 1886 .0634 95,000 Sept 1886 .50 330,000 Oct. 1883 .05 247,530 Aug. 1887 .1236	3		2,000,000 3,000,000 10,080,000	80,000 25 30,000 100	240,000 Feb 1884 460,000 Aug. 1887 2,027,000 Feb 1887
tiantic, C Mich rgenta, 8 Nev		40,000 25 100,000 100 100,000 20		860,000 Jan. 1887 1.00 40,000 Feb. 1880 20 155,000 Oct. 1887 1.8716	67	Alta, s Nev Amador, G	1,250,000	200,000 2 125,000 10	300,000 Jun 1877
urora, i	10,000,000	100,000 100	160,000 Feb 1887 .20	400,000 Mar. 1884 1.00 300,000 Dec. 1879 .25	9	Appalachian, Lt., G. N. C. Aspen Mg. & S., S. L. Colo.	600,000 1,500,000 2,000,000	120,000 5 300,000 5 200,000 10	
elcher, c. s	1,250,000	125,000 10 200,000 5	26,250 Dec. 1883 10	259.000 Aug. 1887 .08		Barcelona, G	5,000,000 10,000,000 5,000,000	200,000 25 100,000 100 50,000 100	178,500 Jan. 1883 735,000 Apl. 1886
ack Bear, G Cal odie Con., G. S Cal onanza8Developm't C&M	3,000,000	30,000 100 100,000 100 300,000 10	424,990 Aug 1887 .50	895,000 May 1883 .20	14 15 16	Bi-Metallic, 8 Colo.	10,080,000 20,000,000 5,000,000	100,800 100 200,000 100 200,000 25	1,900,590 Aug. 1887
onanza K'g, Cons.s. Cal	2.500.000	0 100,000 10 0 250,000 10 0 200,000 25	-	185,000 Feb. 1885 .10 520,000 Jun. 1886 .15 2,000 Feb. 1880 .01	17	Boston Con., g Cal	250,000 10,000,000 2,250,000	100,000 236 100,000 100 225,000 10	170,000 Nov 1883
reece, s		50,000 10	60,000 July 1887 .20		44.0	Brunswick, G. Cal. Bullion, G. S. Nev. Bye and Bye Ariz. Calaveras. G. Cal.	2,000 000	400,000 5 100,000 100	5,050,000 Aug. 1887
aledonia, G	2,500,000	100,000 25 200,000 10 150,000 10	1,200,000	29,350,000 July 1887 5.00 80,006 Apl. 1884 .05	24		1,000,000 500,000 500,900	100,000 10 500,000 1 100,000 5	
aribou Con., s Colo. astle Creek, G Idah. atalpa, H. L Colo.	3 000 000	100,000 1	***************************************	51,000 Oct., 1883 .03 270,000 May, 1884 .10	25 26 27	Cashier, G. S Colo. Cen Contin'l, G.S.L. C.&A Charles Dickens, G.S. Idah.	500,000 2,000,000 1,250,000	250,000 2 200,000 10 250,000 5	
entral, c Mich bristy, s Utah brysolite, s. L Colo. clorado Central, s. L. Colo.	10,000,000	20.000 25 100,000 100 200,000 50	*	1,650,000 Dec. 1884 .25	28 29 30	Cherokee, G	1,500,000 11,200,000 750,000	150,000 5	1,152,000 Aug. 1887
ons, Cal. & Va., G. S. Nev	500,000	275,000 10 216,000 100 100,000 5		227.625 Oct. 1887 .05 1,144.000 Oct. 1887 .50 108,000 Nov. 1883 02	31	Colorado No 9 s r Colo.	2,000,000 100,000 10,000,000	200,000 10 10,000 10 100,000 100	<b>30,00</b> 0 Mar. 1887
ontention Ariz.	12,500,000	250,000 50	***************************************	†2,587,000 Dec. 1884 .25 210,000 Aug. 1886 .05 11,588,000 Jan. 1875 2.00	35	Comstock, G. s Nev. Con. Imperial, G. s. Nev. Con. Pacific, G Cal. Cons. Silver, s Mo	5,000,000 6,000 000 2,500,000	50,000 100 60,000 100	1,175,000 Sept 1887 183,000 Sept 1887
rown Point, G. S Nev Lutah Badwood-Terra, G Dak	3,000,000	150,000 20 200,000 25 100,000 100	***************************************	303,000 Sept 1887 .50 4980,000 Oct. 1887 .10	36 37 38	Courtlandt Cole	1,400 000 500,000	50,000 10 1	
erbec B. Grav., G. S. Cal unkin, S. L	5,000,000	0 200 000 25 0 100,000 10	*	250,000 Oct   1887   .10 180,000 July 1887   .05	39 40 41	Crescent, s. L. Colo. Crocker, s. Ariz. Crowell. G. N. C. Dahlonega, G. Ga.	3,000,000 10,000,000 500,000	300,000 10 100,000 100 500,000 1	75,000 May 1887
rening Star. S. L. Colo.	500.00	50,000 5 50,000 100 50,000 10	*	4,868,000 Dec. 1887 .25	42 43 44	Dardanelles, G Colo.	250,000 5,000,000 1,000,000	250,000 1 500,000 10	*
ther de Smet, G. Dak	1,000,00	0 100,000 100 0 100 000 100 0 40,000 25	200,000 Nov 1878 1.00	875,000 Oct. 1880 .25	45 46 47	Denver City, s. L Colo. Denver Gold Colo.	1,500,000 5,000,000 300,000	300,000 5 500,000 10 60,000 5	*
regno Enterprise, G Cal	5,000,00	0 200,000  25	Mch 1883 .10	190,000 July 1886 .10	48	Dunderborg a	500,000 1,500,000 500,000	50,000 10 150,000 10	*
ould & Curry, G. S. Nev. rand Central, S Aris.	10,800,000	108,000 100	4,159,400 Jun. 1887 50	3,826,000 Oct. 1870 10.00	51	Durango. G	1,500,000	150 000 10 500,000 2	990.000 Mar. 1886
and Prize, s Nev colo. cantte Mountain, s. Mont	10,000,00	0 400,000 23	********* **** *****	3.400.000 Nov. 1887 .50	53 54 55	Empire, s	1,000,000 1,000,000 10,000,000	250,000 4 520,000 2 100,000 100	
reen Mountain, G Cal., ale & Norcross, G. s Nev., all-Anderson, G N. S.,	11,200,00	0 112,000 100 0 150,000 1	5,086,800 July 1887 .50		56 57 58	Enterprise., s. L Colo. Eureka Tunnei, s. L. Nev Exchequer Nev Found Treasure, G.s. Nev	800,000 10,000,000 10,000,000	80,000 10 100,000 100 100,000 100	880,000 July 1887
ecla Con., s. G. L. C. Mont el'a Mg & Red, G.S.L Mont olmes, s Nev.	. 1 10.000.00	0 30,000 50 6 663,000 5 0 100,000 100	*****	1,047,050 Aug. 1886 .06 197,970 July 1886 .06 75,000 Apt. 1886 .25	59 60	Gold Cup, 8 Colo.	10,000,000 500,000 5,000,000	100,000 100 500,000 1 200,000 25	229,314 Dec. 1885
olyoke, G Idah omestake, G Dak. onorine, S. L Utah	200,00 12,500,00 500.00	0 200,000 1 0 125,000 100	200,900 July 1878 1.00	27 000 Feb. [1883] .10	62	Gold Rock, G Cal. Goodshaw, G Cal. Grand Belt, C Tag	1,000,000 10,000,000 12,000,000	500,000 2 100,000 100 120,000 100	*
ope, s Mont orn-Silver, s. L Utah	1,000,00	0 100,000 10	*	183,252 Oct 1887 .25 4,000,000 Nov. 1884 .50 4,539,500 Apl. 1887 5.00	65 66	Gold Macer, G Colo. Gold Rock, G Cal. Goodshaw, G Cal. Grand Belt, C Tex. Grand Duke Colo. Gregory-Rohcail, G. Colo. Gregory-Rohcail, G. Colo.	800,000 1,000,000	80,000 10 500,000 2	*
aho, G	1,500,00	0 3,100 100 0 50,000 10 0 100,000 1 0 100,000 100		15,000 Oct. 1886 .05	68	Gregory Con., 6 Mon. Harlem M.& M.Co.g. Cal.	3,000,000 1,000,000	200,000 5	
dian Queen, 8 Nev	. 200.00	0 125,000 2		45 000 Apt. 1882 .05	70 71 72	Hector, G	10,000,000 1,500,000 500,000	100,000 100 300,000 5 25,000 25	
ckson. G. S Nev.	5,000,00	0 250,000 1 0 0 500,000 2 0 50,000 100	02.000 Oct. 1885	137,500 Oct. 1887 .05 2,100,000 Oct. 1887 .20 45,000 Oct. 1886 .10	78 74 75	Iron Gold & Silver, s N M	2,000,000 1,000,000 2,000,000	200,000 10 40,000 25 200,000 10	280,000 May 1887
ocuistita, s Mex. umbo, g Colo. entuck Nev.	3,000,00	0 250,000 10 0 200,000 10 0 30,000 10		15.000 Jun. 1887 .021/4	76	iroquois, c Mich	1,250,000 10,000,000 11,000,000	100,000 25 100,000 100	1.452.000 Apl. 1887
a Plata, S. L Colo. eadville Cons., S.L.I. Colo. exington, G. S Mont ittle Chief, S. L Colo	.1 58 (0010) (001	0 400,000 10 0 40,000 10	*	430,000 Apt. 1887 .05 565,000 Jan. 1885 2.00	99 80 81	Lacrosee C	1 250,000 2,000,000 1 000,000	200,000 25	150,000 Oct. 1887
ittle Pittaburg, S. L. Colo	20.000.00	0 200,000 50		780,000 Mch 1886 .10	82	Lacrosse, G Colo. Lee Basin, S. L Colo. Lucerae, S Colo. Mammoth Bar. G. Cal.	5,000,000 5,000,000 10,000,000	500,000 10	* Jan. 1885 50,000 Dec. 1881
iarguerite, G Nev farion Bullion, G N.C.	500,00	Vissassas		18,750 Oct. 1382 .25	86	Mariposa pref., G Cat common, G. Cat	5,000,000 10,000,000 10,000,000	50,000 100 100,000 100	1,687,500 Feb. 1883 1,975,000 Dec. 1881 84,000 Mar. 1884
artin White. s Nev. iary Murphy, G. s Colo finnesota, c Mich	A T.ONO.IN	IUI 40.000 2	1,150,000 Mar. 1886 26 420,000 Apl. 1886 1 00	87,500 Sept 1887 5.00 1,820,000 Mar. 1876	58	Mayflower Gravel Cal Medora, G Dak.	1,000,000	100,000 250,000 1	235,000 Sept 1887 2,615,960 July 1887
lono, G	t 3,300,00 1,000,00	0 50,000 100 0 660,000 1		725,000 July 1887 .25	91	Lee Basin, S. L. Colo. Lucerae, S. Colo. Lucerae, S. Colo. Lucerae, S. Colo. Mammoth Bar, G. Cal. Mariposa pref., G. Cal. May Belle, G. Cal. May Belle, G. Cal. May Gover Gravel. Medora, G. Dak. Mexican, J. S. Nev. Middle Bar G. Cal. Middle Bar G. Colo. Monitor, G. Colo. Monitor, G. Colo. Nachoochee, Lt., G. Ga. Nevada, Queen, S. Nev. New Gernany, G. N. S. New Pittsburg, S. L. North Standard, G. Cal. Nonday Cal. North Standard, G. Cal. Nonday Cal. Oriental & Miller, S. Cyernan, G. S. Nev. Osecola, G. Nev. Overnan, G. S. Nev. Vevernan, G. S. Nev. Vevernan, G. S. Nev. Park, S. Usan	10,000,000 400,000 1,000,000	200,000 2	*
Tount Pleasant 6 Cal.	150.00	00 400,000 00 150,000 00 50,000	137,500 Jun. 1880 2.00	350,000 May 1887 .075 150,000 Feb. 1887 .30 80,000 July 1885 .20 290,000 Jan. 1883 .10	9:	Moose Suver, s Colo. Nachoochee, Lt., g., da.	100,000 3,000,000 1,000,000	100,000 1 300,000 10 200,000 5	*
It. Diablo, s Nev isapa, ij Cal Nev Vev Vev	10,000,00				97	Nevada Queen, s Nev. New Germany, g N. S.	1,000,000 10,000,000 100,000	100,000 100 100,000 100	80,000 Mar 1887
orthern Belle, s Nev.	5,000,00 5,000,00	00 100,000 10 00 120,000 24 00 50,000 10 00 50,000 10 00 100,000 10		0 2,400,000 Apr. 1883 50	100	New Pittsburg, s. L. Colo. North Standard, G. Cal. Noonday	2,000,000 10,000,000 600,000	200,000 10 100,000 100 60,000 10	20,000 Nov 203,000 Dec. 1881
ontario, S. L	15,000,00 10,000,00	0 150,000 10	0 4,057,800 Aug. 1857 .50	8,675,000 Oct. 1887 .50 1,595,000 July 1882 1.00 126,000 Oct. 1887 .05	102	Oneida Chief, G Cal. Oriental & Miller, S. Nev.	500,000 2,000,000 10,000,000	125,000 4 200,000 10	Aug 1887
sceola, C Mich Oxford, G N. S	1,250,00	00 60,000 2 00 50,000 2 00 125,000 00 100,000 10	5 480,000 Apl. 1876 1.60	1,022,500 Jan. 1887 1 00 33,500 Oct. 1835 02	100	Osceola, G	5,000,000 11,520,000 2,000,000	50,000 100 115,200 100	3,765,686
eacock, s. G. C Mon	1,800,00 2,000,00	0 180,000 1	0	36,000 July 1887 .10	108	Peer, s	10,000,000	100,000 100	135,000 Nov. 1886 320,000 Sept 1887
	2,000,0	00 200,000 1 00 100,000 1 00 100,000 5	0 10,000 Mar. 1984 .10	20,000 Feb. 1886 .10 2,200,000 Dec. 1887 .40	111	Phoenix, G. s Ark. Phoenix Lead Colo.	500,000 5,000,000 100,000	500,000 1 200,000 25 100,000 1	320,000 Sept 133
russian, s. L Cold uicksilver, pref., q. Cal. com., q. Cal.	4,300,0 5,700,0	00 43,000 10 00 43,000 10 00 57,000 10	0	132,000 Jan. 1883 .10 914,150 Aug. 1887 1.50 151,000 July 1882 .40	113	Potosi	600,000 11,200,000 1,500,000	300,000 2 112,000 100 150,000 10	1,201,600 Aug 1887
uincy, C	1,000,0 1,350,0 h, 500,0	00 200,000 1 00 100,000 1 00 100,000 5 00 150,000 1 00 43,000 1 00 43,000 1 00 40,000 2 00 20,000 2	00 5 220,000 Mar 1886 .5	4,810,000 Aug. 1887 1.00 4,312,587 Jun. 1887 1.25	110	Rappahannock, e.s. Va Red Elephant, s Colo.	250,000 500,000	300,000 10	
tising Sun, s Dak tobinson Con., s. L Cold Robert E. Lee, S. L Cold	750,0 0. 10,000,0 0. 10,000,0	00 200,000 5	0 •	585,000 Mar. 1886 .05	111112	Russell, G	2,000,000 1,500,000 10,000,000	80,000 25 300,000 5	103,200 July 1887 230,000 Mar. 1887
Rooks, G	500,0 11,200,0		0 6,324,000 Sept 1887 5	0 4,460,000 July 1869 3.00	12:	Santiago, G U.S.C. Security, S Colo.	10,000,000	1,200,000 2	*
Storre Buttes & Cal	225.0	00 150,000 1	0	7,500 ADI . 1883 .01	12	Silver Queen, C Ariz.	2,000,000 5,000,000 10,000,000	100,000 100	100,000 May 195,000 Jan.
Sierra Grande, s N. I Sierra Nevada, g. s Nev Silver Cord, s. s. L Col	5.000.0	00 500,000 1	5 6,262,000 Aug. 1887 2	5 102,000 381. 1871 1.00	12 12 12	South Pacific Cal. Stanislaus, G Cal.	10,000,000 500,000 2,000,000	200,000 5	***************************************
Silver King, s Cold Silverton, G. S. L Cold Small Hopes Cons. S. Cold	o. 2,000,0 5,000,0	00 200,000 1 00 250,000 2	0 *	76,000 Nov. 1887 .25 3,012,500 Oct. 1887 .20	13 13 13	St. Louis & Mex., s. Mex.	250,000 100,000 5,000,000	100,000 1	*
Smuggler, B. L Col	0. 000,0	00 0,000 10 00 0,000 2	00	66,700 Aug. 1883 .25 4,000 Men 1882 .00 150,000 Oct. 1881 .75	13 13 13	St. Louis & St. Elmo Colo 4 St.L.& St. Felipe, G s. Mex. 5 St. L. & Sonora, G.s. Mex.	2,000,000 1,500,000 1,500,000	200,000 10 150,000 10 150,000 10	
Socorro, C. S. Socorro, C. S. Socoth Yuba, G. Cal Spring Valley, G. Cal Standard, G. S. Cal Stormont, S. Uta St. Joseph, L. Mo. Sarinam, G. D. Cal Tin Ton. S. Ari	200,0 10.000,0 h 500.0	00 200 600 00 100,006 10	1 50,000 Oct. 1886 .2 00 25,000 Oct. 1884 .2	0 0,000,000 100, 1000, 000	13	Osecola, G. Overman, G. S. Nev. Park, S. Peeriss, S. Peeriss, S. Phoenix, G. Puritan S. G. Colo. Colo. Colo. Rappahannock, G.S. Red Elephaut, S. Colo. Ropes, G. S. Russell, G. S. Russell, G. S. S. S. Louis Facilic Santiago, G. S. S. S. S. Louis & Mcz., S.	3,000,000 1,250,00 500,00	300,000 10	125,000 Dec. 188
St. Joseph, L Mo. Sarinam, G D. (	3. 3,000,0	00 150,000 00 600,000 00 100,000 10	0 •		13	9 Sutro Tunnel Nev. 0 Tamarack, c Mich	20,000,00	0 2,000,000 10	520,000 Apl. 188
Syndrate, G Gal Tip Top, S Ari Tombetone, G. S. L. Ari United Verde, C. Ari Valencia, M. N. I Viola Lt., S. L. Uda Vizina, S. Ari Yankee Girl Col Vellow Jacket, G. S	z. 10,000,0 z. 12,500,0			100,000 NOV. 1881 .20	14	2 Tioga Cons., G Cal.	. 10,000,00	0 100,000 10	4,000 Oct. 188
Valencia, M N. l Viola Lt., s. L Ida	H. 150,0 h. 750,0	000 500,000 000 300,000 1,500 10 000 150,050	5 7	37,500 Feb. 1884 .20 37,500 Apl 1886 2.50 74,500 May 1887 .12	14 14 14	3 Tornado Cons., 6 s. Nev. 4 Tortilita, 6 s. Ariz 5 Tuscarora, s. Nev. 6 Union Con., 6 s. Nev. 7 United M. Lundy, G. Cal. 8 Utah, s. Nev. 9 West Granite Mt., s. Mon 6 Zelaya, 6 s. C. A	1,000,00 10,000,00 10,000,00	0 500,000 100	110,000 Apl. 188 2,135,000
		00 250,000 1 00 250,000 1	25 16 10 5,448 000 Dec 1945	140,000 Api, 1882 .10 1,087,500 July 1887 .10 75 2,184,000 Aug. 1871 1.50	14	7 United M. Lundy, G. Cal. 8 Utah, s Nev. 9 West Granite Mt., S. Mon	1,000,00 10,000,00 5,000,00	0 200,000 5 0 100,000 100 0 500,000 10	2,135,000 Aug. 188
	*** *******	***********	agosapho 4 This compo		15	Zelaya, G. s	. 600,00	0 300,000 2	1 :  :::: :::

G. Gold. S. Silver. L. Lead C. Copper. \*Non-assessable. +This company, as the Western, up to Dec. 10th, 1881, paid \$1,400,000. Non-assessable for three years. i The Deadwood previously paid \$275,000 in eleven dividends, and the Terra \$75,000. Previous to the consolidation in Aug., 1884, the California had paid \$31,320,000 in dividends, and the Con. Virginia \$42,390,000. Previous to the consolidation of the Copper Queen with the Atlanta, Aug., 1885, the Copper Queen had paid \$1,350,000 in dividends.

# NEW YORK MINING STOCK QUOTATIONS. DIVIDEND-PAYING MINES. NON-DIVIDEND-PAYING MINES.

lice, Mon rgenta, Nev assick, Colo. elcher, Nev delcher, Nev delcher, Nev delcher, Nev dotle Cons., Cal 1.95 1 receoe, Colo. dulwer, Cal delcher, Colo. dulwer, Cal delcher, Colo. dulwer, Cal delcher, Nev delcher, Nev delcher, Nev delcher, Nev delcher, Nev delcher, Nev delcher, Colo. dolcher, Colo. dolcher, Colo. delcher, Colo. del	CATION	t. 29	9.	Oct.	31.	Nov	. 1.	Nov.	2.	Nov	. 3.	Nov	7. 4.	SALES	NAME AND LOCA-	Oct.	29.	Oct.	31.	No	v 1.	Nov	v. 2.	Nov	. 3.	Nov	7.4.	SALES
rgenta, Nev	ч.	1	la.	н.	L.	н.	L.	Н.	I.	н.	L.	H.	L	SALLES	TION OF COMPANY.	н.	L.	R.	L.	н.	L.	Н.	L.	н.	L.	н.	L.	
assick, Colo elicher, Nev elicher, Nev elicher, Nev elicher, Nev elicher, Nev elicher, Sev elicher, Sev elicher, Sev elicher, Sev elicher, Colo treece, Colo alaedonla, Dak hrysolite, Colo colorado Cent'l, Colo cons. Cal. & Va rev elicher, Colo colorado Cent'l, Colorado Central, Colorado Central, Colorado Central, Colorado Central, Colorado Central, Colorado Central,															Alta, Nev													
elcher, Nev elie Isle, Nev. odie Cons., Cal. reece, Colo. ulwer, Cal. aledonia, Dak. holiar, Nev. hirysolite, Colo. colorado Cent'l,								*****							Amador, Cal	1.30		1 55						1.40		1.40		2,700
elie Isle, Nev.  oodie Cons., Cal.  ireece, Colo.  ulwer, Cal  aledonla, Dak.  hrysolite, Colo.  ons. Cal. & Va., Nev.  hrysolite, Colo.  ons. Cal. & Va., Nev.  hrysolite, Colo.  ons. Cal. & Va., Nev.  ireen Mount, Nev  ather de Smet, Dak.  reeland, Colo.  old Stripe, Cal.  old Stripe, Nev.  old Str										****			1244		Am. Flag. Colo			.07										700
ordie Cons., Cal. 1.95 reece, Colo. ulwer, Cal aledonia, Dak. holiar, Nev. hirysolite, Colo. Colorado Cent'i, Colorado Cent'i, Colorado Cent'i, Colorado Centro Com. Cal. Colorado Colora										****	*****		*****	******	Barcelona, Nev			.50						.47				1.500
reece, Colo.  ulwer, Cal aledonla, Dak. hollar, Nev. hrysolite, Colo. cons. Cal. & Va., Nev. ls.13 18.00 17 rown Point, Nev leadwood, Dak lunkin, Colo. lureka Cons., Nev ather de Smet, Dak. reeland, Colo. loid Stripe, Cal loid Stripe, Colo. loid Stripe, Colo. lartin White, Nev lono, Cal loid Stripe, Nev loid St				1 00	****	100		0.15	2.00		*** **	0.05	*****	1 005	Bechtel Con., Nev.													
ulwer, Cal aledonia, Dak. hollar, Nev. hollar, Nev. hollar, Nev. lolorado Cent'l,Colo. lolorado Cent'l, Nev. lolorado Cent'l, Nev. lelena, Mont. lolorado Cent'l, Nev. lelena, Mont. lolyoke, Idaho. lolorado Cent'l, Lolorado lolorado Cent'l, Lolorado lolorado Cent'l, Lolo. lattle Chief, Colo. lattle C				1.90		1.90		2.15		100		2.05		1,635	Best & B'lcher.Nev.					****	****		*****					
aledonia, Dak. holiar, Nev. hrysolite, Colo. holiar, Nev. hrysolite, Colo. horado Cent'i, Nev. horado Centry, Nev. h										*****		****	****	******	Rig Pittsb'g, Colo		10							*** : *		****	*****	******
nollar, Nev						*****	****					****			Brunswick	1.60							1.55	1.60		1.60		3,50
nrysolite, Colo. olorado Cent'l, Colo. ons. Cal. & Va., Nev. 18.13 18.00 17 own Point, Nev eadwood, Dak unkin, Colo. ureka Cons., Nev ather de Smet, Dak. reeland, Colo. old Stripe, Cal ould & Carry, Nev. reen Mountain, Cal. ale & Norcross, Nev. elena, Mont. olyoke, Idaho. olyoke, Idaho. omestake, Dak. ome						****		****		****			****		Bullion, Nev									*****				
olorado Cent'I.Colo.  ons. Cal. & Va., Nev.  rown Point, Nev  eadwood, Dak  unkin, Colo.  ureka Cons., Nev  ather de Smet, Dak  reeland, Colo.  old Stripe, Cal  ould & Carry, Nev.  ale & Norcross, Nev  ale & Norcross, Nev  elena, Mont  olyoke, diaho.  olyoke, diaho.  omestake, Dak  om Silver, Ut.  dependence, Nev  on Hill, Dak  on Silver, Colo.  attile Chief, Colo.  ttile Chief, Colo.  ttile Chief, Colo.  attile White, Nev  onth Belle Isle, Nev.  onth Cal.  ulcksliver Pref., Cal.  com, Cal.  oblinson Cons., Colo.  avage, Nev.  ierra Nevada, Nev.  ilever King, Ariz.  étormont, Ut.										***	****				Cashier		****	.40	****		******		*****	.40		.40		4.0
ons. Cal. & Va., Nev. 18.13 18.00 17 rown Point, Nev eadwood, Dak unkin, Colo ureka Cons., Nev ather de Smet, Dak. reeland, Colo. old Stripe, Cal old Stripe,											****	****			Castle Creek, Id			.10	****		*****	.10			*** *	.12	.10	3,40
cown Point, Nev eadwood, Dak unkin, Colo. ureka Cons., Nev ather de Smet, Dak reeland, Colo. old Stripe, Cal ould & Carry, Nev. 4.95 reen Mountain, Cal. ale & Norcross, Nev elena, Mont olyoke, daho. ols olyoke, daho. ols onestake, Dak orn-Silver, Ut. dependence, Nev on Hill, Dak on Silver, Colo. stite Chief, Colo. title Chief, Colo. title Chief, Colo. artin White, Nev onth Belle Isle, Nev. 10.63 ntario, Wev. orth Belle Isle, Nev. 10.63 ntario, Wev. orth Belle Isle, Nev. 10.63 ntario, Ut. phir, Nev. 10.63 ntario, Ut. 10.6	Nev. 18.1	3 12	5.00	17.25		17.25		16.25		17.13		16 63	16.50	1,150	Columbia & Beaver		*****		****	*****	****	****			*** **	****		
eadwood, Dak unkin, Colo unkin, Colo unkin, Colo unkin, Colo unkin, Colo unkin Colo unki	ev								***					100	Con. Imperial		*****						*****			*****		
Ireka Cons., Nev tather de Smet, Dak reeland, Colo. old Stripe, Cal ould & Carry, Nev 4.95 reen Mountain, Cal. ale & Norcross, Nev elena, Mont. olyoke, Idaho. onestake, Dak olyoke, Idaho. onestake, Dak on Silver, Ut dependence, Nev on Hill, Dak on Silver, Colo. adville C., Colo. title Chief, Colo. title Chief, Colo. title Chief, Colo. ono, Cal 1.60 1 oulton, Mont. avajo, Nev orth Belle Isle, Nev 10.63 ntarlo, Ut phir, Nev you cay on Cal olyower on Cal olyower on olyower oly				2.90	2.85			2.90		2.90				1,700	Con. Pacific	.25												60
ather de Smet, Dak reeland, Colo old Stripe, Cal ould & Curry, Nev. 4.55 reen Mountain, Cal. ale & Norcross, Nev. elena, Mont. olyoke, Idaho olyoke, Idah				1.05										200	Decatur			.20	****		*****				*****		*****	1.00
reeland, Colo. old Stripe, Cal ould & Carry, Nev. 4.55 reen Mountain, Cal. ale & Norcross, Nev. elena, Mont. olyoke, Idaho. ol	Nev			7.00								7.00		200	Eastern Oregon	.02				.01	*****		*****		*****	*** *	****	2,50
old Stripe, Cal ould & Carry, Nev. reen Mountain, Cal. ale & Norcross, Nev. elena, Mont. olyoke, Idaho. ownestake, Dak. omestake, Dak. omestake, Dak. omestake, Dak. on Silver, Ut. dependence, Nev. on Hill, Dak. ron Silver, Colo. actile Chief, Colo. title Chief, Colo. title Chief, Colo. artin White, Nev. ono, Cal. oulton, Mont. avajo, Nev. orth Belle Isle, Nev. 10.63 ntarlo, Ut. phir, Nev. iymouth, Cal. ulcksilver Pref., Cal. oblinson Cons., Colo. avage, Nev. ilerra Nevada, Nev.															El Cristo, U. S. Col.			2.40	2.20				2.30	2.35	2.25	2.40	2.25	
ould & Curry, Nev 4.05  neen Mountain, Cal ale & Norcross, Nev elena, Mont. olyoke, Idaho oly									****						Found Treasure	1000							2.00		20.00	44.40	ALAU.	0,00
reem Mountain, Cal. ale & Norcross, Nev. elena, Mont olyoke, Idaho. olyoke, Idaho															Hector													10
ale & Norcross, Nev. eleena, Mont. olyoke, Idaho. ols olyoke, Idaho. ols ornestake, Dak. orn-Silver, Ut. dependence, Nev. on Hill, Dak. on Silver, Colo. sadville C., Colo. ttle Pittsburg, Colo. artin White, Nev. ono, Cal. olio. Cal. olio. olio. Nort. avajo, Nev. orth Belle Isle, Nev. 10.63 mario. With Cal. olio. olio				*****	****			4.50							Julia, Nev	.65												8
elena, Montolovo, Cidaho.  olivoke, Idaho.  omestake, Dak.  omestake, Dak.  omestake, Dak.  omestake, Dak.  om Silver, Ut.  dependence, Nev.  on Hill, Dak.  on Silver, Colo.  satville C., Colo.  title Chief, Colo.  title Pittsburg, Colo.  35.  ono, Cal.  oulton, Mont.  avajo, Nev.  orth Belle Isle, Nev.  orth Belle Isle, Nev.  orth Belle Isle, Nev.  orth Selle Isle, Nev.  orth Selle Isle, Nev.  orth Selle Isle, Nev.  itario, Ut.  symouth, Cal.  uicksilver Pref., Cal.  com., Cal.  oblinson Cons., Colo.  avage, Nev.  ierra Nevada, Nev.  ilever King, Ariz.  tandard, Cal.  tormont, Ut.				.09				.05	*****	.05				5,500	Kossuth													
olyoke, idaho	38, Nev											4.10		300	Lacrosse, Colo											.11		9.00
onestake, Dak onn-Silver, Ut. dependence, Nev on Hill, Dak on Silver, Colo. eadville C., Colo ittle Chief, Colo. ittle Chief, Colo. ittle Pittsburg, Colo. artin White, Nev lono, Cal loulton, Mont avajo, Nev orth Belle Isle, Nev. lofth Belle Isle, Nev. lofth Relle Isle, Nev. lignouth, Cal ucksilver Pref., Cal loblinson Cons., Colo lavage, Nev. lierra Nevada, Nev. lierra Nevada, Nev. liver King, Ariz. litormont, Ut.	******* ***			****			*****	****				4.4		*******	Mexican, Nev	5.13						4.40	4.35					40
orn-Silver, Ut. dependence, Nev. on Hill, Dak. on Silver, Colo. sadville C., Colo. ttitle Chief, Colo. ttitle Pittsburg, Colo. artin White, Nev. onc, Cal. onc, Cal. ont, Nev. orth Belle Isle, Nev. orth Belle Isle, Nev. orth Belle Isle, Nev. orth Relle Isle, Nev. o					*****			.08						3,100		.43		.42	*****	.43		.44		.45		.44		6.50
dependence, Nev. on Hill, Dak. on Hill, Dak. on Silver, Colo. eadville C., Colo. ittle Chief, Colo. ittle Chief, Colo. ittle Pittsburg, Colo. artin White, Nev. ono, Cal. ioulton, Mont. avajo, Nev. orth Belle Isle, Nev. iorth Belle Isle, Nev. iorth Relle Isle, Nev. iorth Relle Isle, Nev. iorth Cal. uicksilver Pref., Cal. ioblinson Cons., Colo. avage, Nev. ierra Nevada, Nev. ilerra Nevada, Nev. ilerra Nevada, Nev. iterndard, Cal. itormont, Ut.														100	Monitor	.18	.17									.18	.17	3,00
non Hill, Dak.  on Silver, Colo.  sadville C., Colo.  sttle Chief, Colo.  sttle Pittsburg, Colo.  sttle Pittsburg, Colo.  strin White, Nev  ono, Cal  coulton, Mont.  avajo, Nev  orth Belle Isle, Nev. 10.63  mtarlo, Ut  phir, Nev.  strin White, Nev  com., Cal  cobinson Cons., Colo.  avage, Nev.  serva Nevada, Nev.  silver King, Ariz.  étandard, Cal  stormont, Ut	Nov				****			****			*****			100				***										
on Silver, Colo. eadville C., Colo. ittle Chief, Colo. ittle Chief, Colo. ittle Chief, Colo. artin White, Nev. iono, Cal. ioulton, Mont. avajo, Nev. orth Belle Isle, Nev. iorth Belle Isle, Nev. iorth Relle Isle, Nev. iorth Cal. ignouth, Cal. ignouth, Cal. ioblinson Cons., Colo. avage, Nev. ierra Nevada, Nev. ilera Nevada, Nev. ilera Nevada, Nev. ilera Kormont, Cal. itter King, Ariz. itandard, Cal. ittormont, Ut.	MC4	**									*****	****	*****	******	North Stand'd, Cal.											****		*****
eadville C., Colo.  ttitle Chief, Colo.  ttitle Pittsburg, Colo.  artin White, Nev ono, Cal ooutton, Mont. avajo, Nev orth Belle Isle, Nev. 10.63 mtarlo, Ut phir, Nev.  ghan, Cal obinson Cons., Cal obinson Cons., Colo.  avage, Nev ierra Nevada, Nev. ilver King, Ariz.  étandard, Cal ttormont, Ut				****	*****							****	****	******	N. Horn-Silv'r, Ut.						****	*****	****			*****	***	
ittle Chief, Colo. artin White, Nev. ono, Cal. oulton, Mont. avajo, Nev. orth Belle Isle, Nev. orth Belle Isle, Nev. orth Selle Isle, Nev. itario, Ut. phir, Nev. iymouth, Cal. uicksliver Pref., Cal. oblinson Cons., Colo. avage, Nev. ierra Nevada, Nev. ilera Nevada, Nev. ilera Nevada, Nev. itandard, Cal. tormont, Ut.	olo			****		.57			*****	.36	*****			700	Oneida Chief		*****	****										*****
ittle Pittsburg, Colo. 35 artin White, Nev. ono, Cal. ono, Cal. ono, Cal. ono, Cal. ono, Cal. ono, Cal. orth Belle Isle, Nev. 10.63 ntario, Ut. phir, Nev. tymouth, Cal. obinson Cons., Cal. obinson Cons., Colo. avage, Nev. ierra Nevada, Nev. ilera Nevada, Nev. ilera Keyada, Nev. itera Keyada, Nev. tandard, Cal. tormont, Ut.			2000										****	100	Ori'nt'l&Mil'r.Nev.										****	****	****	
artin White, Nev. iono, Cal. 1.60 1 coulton, Mont. avajo, Nev. orth Belle Isle, Nev. 10.63 ntarlo, Ut. phir, Nev. iymouth, Cal. uicksilver Pref., Cal. Com., Cal. oblinson Cons., Colo. 40 avage, Nev. ierra Nevada, Nev. ilera Nevada, Nev. ilera Nevada, Nev. itandard, Cal. tormont, Ut.				35			1					*****		500	Phoenix of Arkan's				Tanana.			****			****	**	***	
Ono, Cal.   1.60   1											******			000	Phoenix of Arizona Potosi							E 00						2
oulton, Montavajo, Nev														1,000	Rappahann'k, Va			1177						*****	****	624		2
avajo, Nev. 10.63 ntarlo, Ut polit, Nev. 10.63 ntarlo, Ut polit, Nev. 10.63 lymouth, Cal. 10 uteksilver Pref., Cal. 10 uteksilver Pref., Cal. 10 uteksilver Pref., Cal. 10 avage, Nev. 10 uters Nevada, Nev. 10 uters King, Ariz. 6 tandard, Cal. 5 tormout. Ut. 10												2.00			Red Elephant, Colo		8							.20		.21	1	
orth Belle Isle, Nev. 10.63 ntarlo, Ut phir, Nev. iymouth, Cal. uicksilver Pref., Cal. Com., Cal. oblinson Cons., Colo. avage, Nev. ierra Nevada, Nev. ilver King, Ariz. tandard, Cal. tormont, Ut.												1.15	1.05		Renfrew, N. S									***	*****			****
phir, Nev. 19 19 19 19 19 19 19 19 19 19 19 19 19	e. Nev 10.6	83 .								10.75					Saint Kevin, Colo.										****	****		*** *
fymouth, Cal. utlessilver Pref., Cal. "Com., Cal. "Cal. "Cal	*** ****									27.00			*****		San Sebastian											****	*****	*****
uicksliver Pref., Cal. Com., Cal. Oblinson Cons., Colo. avage, Nev. ierra Nevada, Nev. ierra Nevada, Nev. ierra Nevada, Nev. itera Mandard, Cal. itormont, Ut.				8.38										350	Santiago, U. S. Col					7.00								
obinson Cons., Colo. 40 avage, Nev lerra Nevada, Nev. 4.95 liver King, Ariz. 6 tandard, Cal. tormont, Ut.				18.43	18,50		18.13	18.00					***	315	Security, Colo		0 1.38	1.6			3 1.25			1.50	1.25	1.50	1.37	4.
obinson Cons., Colo. 40 avage, Nev lerra Nevada, Nev 4.95 liver King, Ariz. 6 tandard, Cal. 6 tormont, Ut.	ef., Cal	***						26.00						100	Silver Cliff, Colo			2.0							1			
avage, Nev	m., Cal	200													Silver Leaf													
erra Nevada, Nev 4.95 liver King, Ariz															Silver Queen, Ariz.						3					.03		1.8
tandard, Caltormont, Ut										7.63				100	Stanislaus, Cal													
tandard, Caltormont, Ut	Nev 4.					0.00	1000			****	1		1224	150	State L'e, la4, Nev													
tormont, Ut	F12			6.00			6.00					5.7		400	TAGO WE DITAGA													
	*******				1.50	1.60			*****	*****							8 .3	7 .38		6 .3	8 .3	5 .3						
				9 05	*****	100		9 05		****			*****		Taylor Plumas,Cal				3				4 .03	.04	.02	.04	.0:	3 73,
urinam, D. G 3.65	Non 3.0		****		*** *					*****					Tioga													
Yellow Jacket, Nev	, .vev				****			5.00	****		*****			100	Tornado	1.2	5			. 1.3	30	. 1.2	5	. 1.30		1.38	1.3	
	1	- 1				1	1	1	1	1	1	1	1		Union Cons Nev							3.3	0					. 1

# BOSTON MINING STOCK QUOTATIONS.

NAME OF COMPANY.	Oct. 28.	Oct. 29.	Oet. 31.	Nov. 1.	Nov. 2.	Nov. 3.	SALES.	NAME OF	COMPANY.	Oct. S	28.	Oct. 29	Oet	t. 31.	Nov	7. 1.	Nov	. 2.	Nov. 3	. SALES
Atlantic, Mich Bodie, Cal								Allouez,	Mich	1.00	871/2	.50	1.25	1.00	1.37	1.25	1.37	1.25	1.25	2,425
Bonanza D Boston & Mont., Mont	.90 .85	.95 .90	1.00 .95	1.25 1.00	.136 1.00	134 1.00	5,550	Aztec	ge, Mich			.06								100
Breece, Colo Calumet & Hecla, Mich	.45			.45	.45 44 208 206	47½ .45 209 206	2,600	Bijou	Silv'r.Nev						*****				.05	
Catalpa, Colo Chrysolite, Colo		.25	.25	.25	.25		1,300	Brunswi'	k Colo			1.63 1.	60				*****		1.60	700
Con. Virginia, Nev Dunkin, Colo								Contentr	nent											
Enterprise Eureka, Nev								Crescent,	ific, Cal Colo Mex	10 .		.10	10				.10		.09	2,200
Franklin, Mich Freeland, Colo	10.50	12.50 10.75	13.50 13.00	13.63 13.25	13.50 13.00	13.00 12.75	3,427	Decatur,	Colo						*****					
Green. Mo Honorine, Utah				05			400	Gogebec.	lioh						8.25		8.37	8.00	8.25	13,000
fronton Iron Co., Mich							******	Kossuth.	lich											
Little Chief Napa, Cal Osceola, Mich						136	200	National,	Mich											
Pewabic, Mich								Phœnix,	& M., Nev.	- 0 0 00		2.38								100
Quiney, Mich Robinson, Colo								Security,	Colo	1.50										400
Silver King, Ariz Standard, Cal								Sutro Tu	nnel, Nev.	.37 .		.39	38	*****			,38			1,510
Stormont, Utah Tamaraek	.07	100"	100 "	100		*****	300 217		klumas,Cal.											

New York: Dividend shares sold, 20,355.
Boston: Dividend shares sold, 21,817.
Non-dividend shares sold, 34,000.
Total New York, 194,955.
Total Boston, 55,824.

# COAL STOCKS

				-	AL	0 1	00	KS	•					
NAME OF	r value	Oct	. 29.	Oct	. 31.	Nov	. 1.	Nov	. 2.	Nov	7. 3.	Nov	. 4.	Sales.
COMPANY.	Par of sh	н.	L.	н.	L.	Н.	L.	н.	L.	Н.	L.	н.	L.	Saies.
Barclay Coal	* * * * * * *													
Cameron Coal	100					*****		32			*****	******		100
Ches. & O. RR	100		31/2					41/4	4	41/8	31/2	31/4		3,810
Chic. & Ind. Coal RR	100		*** **							40				100
Do. pref	100			*****	B. 44.			*****		111111		+	******	
Col. & Hocking Coal	100	1 2634		28	271/2	28%	27	28%		285%	2734		28	14,560
Col., C. & I		33	32				31	34%		3334	331/2	341/4	331/6	3,97
Consol. Coal	100										* * * * *	23	*****	100
Cumb. C. & I	100		100			1015	1001	10097	1011	2 0.38	2001	1005	1000	*********
Del. & H. C		10016	100	100%	100	10198	100/4	103%	10136	102%	1024	10398	102%	11,11
D., L. & W. RR		1261/8					12094	128	127	129	12798	128%	1.00	86,76
Elk Lick Coal Co	100					*****		00	*****			0097	001	
Hocking Valley	100			4.00	*****	2378	23	23	401	23	40			1,300
Lehigh C. & N.†	50	47		44				46%			46			1,19
Lehigh Valley RR.+	50	3374	*****	00/4		55/4				551/2	30/4			98
L. & W. C. &. I. Co	100		*****	*****	*****	** ***	*****	***						
Marshall Con. Coal	100				*****	*****	*****		*****	. 0		*****	*****	10
Maryland Coal	100													
Montauk Coal	50											*****		
Morris & Essex									*****	*****		24	10	0.
New Central Coal	100		most .	199639 6	019	*****	most d	P414	2000		West /	14	13	35
N. J. C. RR	100		7216		7134			741/4	7334	74	731/2	7458	73%	8,85
N. Y. & S. Coal			*****											200
N. Y., Susq. & Western	100			0016	*****	001	*****	13472 6	00	9		9		20
Do. pref	100			2674	*****	27/9		281/2	28	28%	*****			70
N. Y. & Perry C. & I								1 247	2442	1 4 54 2		2.45	1414	4 44
Norfolk & Western R.R.	100			0087	9097	240	00	1476					1416	1,11
Do. pref	100	39		38%	3894	140	39	401/2	40	40	*****	4114		5,80
Penn. Coal	50		2016		112013	*****	P 45 2	200	****	2000				10.00
Penn. RR.+							5414	55%		55 14		0497	001/	19,80
Ph. & R. RR.**	50		62	62%	6216	631/4	62	6334	63	6334		6436	631/2	335,37
Spring Mountain	100			0.	0497	001	051/	28	071	079	2634	000/	26%	0.00
Tennessee C. & I. Co	100		*****	25	2434	2719	2516	28	271/4	2734	:094	27%	2093	6,90

Westmoreland Coalt. 50 ..... 66 ..... \*\* Of the sales of this stock, 58,018 were in Philadelphia, and 277,385 in New York.
† The quotations for these stocks are not percentage, but actual price.
Dealt in at the New York Stock Exchange, Unlisted Securities.

# San Francisco Mining Stock Quotations.

		C	LOSING	Quot	ATIONS.		
COMPANY.	Oct. 28.	Oct.   29.	Oct. 31.	Nov. 1.	Nov.	Nov.	Nov.
Alpha Alta	31/4	3¼	31/6	31/2	35%	33%	
Belcher Belle Isle Best & Bel. Bodie Bulwer	.80 7 2	65% 2	.80 6¼ 2	.80 61/8 2	.70 634 2	.70 63/6 2	63%
chollar com'nwith con.C.& V.	5% 21% 17%	534 2.15 1716	514 234 1619	514 234 15%	594 234 17	.90 556 234 1658	5¾ 16%
Crown Pt Cureka C Fould & C. Hale & N	85% 434 414	83/4 41/6 4.05	8 48% 4	8 634 416 334	87/8 43/8 41/8	81/4 7 41/4 41/8	41/4
1. White Iexican Iono It. Diablo	5 134 116	4.55	414 134 434	444 2 5	434 434 136	434 1% 5	456 1.85
Nev. Queen N. Belle I Ophir Potosi	414 10 816 686 766	41/4 10 81/6 61/8	41/4 10 7% 5%	414 1016 716 556 634	41/4 101/4 87/8 61/8	414 10 8 616	1014
Savage Scorpion Sierra Nev. Sutro Tun.	5	71/4	71/8 41/8	41/9	71/8 43/8	6%	476
Pip Top Union Con. Utah Yellow Jkt.	236	3 65 2 1-5 7%	356 21/8 51/4	31/2 21/8 51/4	334	3% 21/4 55/4	3%

\* Opening quotations.

orders at full prices. The merchant steel mills have a fair share of work. The sheet iron makers are not in want of business. Hardware dealers are doing a good fall trade. The pipe mills here and throughout the State are very busy. Steel rail makers have no new points to give. There will probably be no change in the situation until after the next meeting of the Board of Control, which, it is intimated, will be held in about three weeks.

There is no change in prices. and this foot will.

three weeks.

There is no change in prices, and this fact will probably induce the placing of orders that have been held back in apprehension of a further break. The sales of old rails have been moderate, owing to the refusal of makers to accept the slightest concessions. The opinion of importers is that the foreign supply of rails will be dull and insufficient, and that an advance of \$1 per ton will be made within sixty days. Scrap dealers are all doing good business, especially in No. 1 selected. For quotations we refer to our weekly register of current quotations.

#### FINANCIAL.

#### New York, Friday Evening, Nov. 4. The Condition of Trade.

The Condition of Trade.

Reports from all important points of production and distribution throughout the United States point to a continuance of a good trade for this season of the year. The activity recorded is not equal to that of a month or six weeks ago, but is, nevertheless, in excess of the aggregate recorded one year ago, and in the main is reported to be quite satisfactory. No serious trouble is known to exist in relation to mercantile collections, which are generally easy and fairly prompt in all directions. The few exceptions are caused by what may be classed as purely local influences. The outline included in the above refers particularly to the movement of hardware, dry goods, both of cotton and woolen, boots and shoes, and staple groceries.

The general industrial situation is less favorable than it was last month, as strikes by employés of manufacturing establishments have notably increased within a week. The responses being made to the appeals of the striking Lehigh Valley coal miners for financial aid point to less likelihood of an early termination of that strike than existed two weeks ago. Inasmuch as

that strike than existed two weeks ago. Inasmuch as the failure of the Lehigh strike would in all probability result in the revocation of the advance of wages made in the Schuylkill anthracite coal mining regions, it will be noted that there is a double and a very strong incentive for the miners of the lower revery strong incentive for the miners of the lower region to furnish substantial aid in maintaining their brethren in the Lehigh. Meanwhile the anthracite companies at work in the Wyoming and in the Schuylkill valleys are pushing work to the extent of their ability in order to meet the demand upon them. Their measure of success may be gauged by the fact that the total tons of coal mined thus far this season, as compared with a like period in 1886, fails to show a discrepancy in favor of 1887, even with nearly 20 per cent of the total number of mines usually employed in the whole of the anthracite region on strike.

In iron production the situation can not be truthfully

the whole of the anthracite region on strike. In iron production the situation can not be truthfully described as showing any improvement over the preceding week. The demand for pig-iron has improved at no point, and the weakness of the demand west and east, heretofore described, continues in full force. Excepting some of the more important eastern furnaces engaged in making the better grades of raw iron, pig-iron manufacturers generally report an absence of demand except for nearby wants, which points to an expectation on the part of consumers that lower prices are probable in the near future. The exception is in the South, where the furnaces are declared to be actively employed, with orders ahead and cars scarce. There is even less demand noted at bar iron mills at important centers of production than was reported a week ago, and nails at Philadelphia are weak at \$2@\$.2.15, with cutting of prices. Steel rail sales at \$32.50 at Eastern mills have been announced, which is not calculated to influence consumers to place their orders in advance of necessity, inasmuch as this rate represents a decline of not less than \$1.50 per ton within a fortnight. The talk a week ago, on the part of steel rail makers, of the advisability of shutting down all the rail mills for five or six weeks has resulted, so far as made public, in no definite plan in that direction: but the mere announce. In iron production the situation can not be truthfully or six weeks has resulted, so far as made public, in no definite plan in that direction; but the mere announcement of its having occurred must have a bearish influence on the rail market through its natural effect

thence on the rail market through its natural effect on buyers.

The dragging efforts to bring bout a strike of Connellsville coke burners have thus far resulted in naught except several postponements of the date upon which such action is to be taken, which does not point to the serious situation which was originally threatened. In the Ohio River Valley the lowest water ever known is reported by Bradstreet's, and Cincinnati and Louisville announce very low supplies of bituminous coal, with advancing prices, and the likelihood if this state of affairs is continued of a serious disturbance to the local industries depending upon Western Pennsylvania, Eastern Ohio, and West Virginia coals.

The leading money markets of the country are, as a whole, easier than they were a week ago, and at some of them discount rates have been reduced somewhat. In New York City prime commercial paper is taken are of at 6@7 per cent with little difficulty, though comparatively little of it at the lower rate. Call loan rates on prime stock collateral are very easy at 3@4 per cent, with demand not equal to the supply. The position of the New York banks continues strong in the marter of the surplus reserve, and there is no cloud upon the financial skies here at this time. The course of sterling exchange in this market points, in the face of the treasury reports of exports and imports of

merchandise, coin and bullion, to a fairly steady buying abroad of American securities within the past month or more. At the close to-day the London Exchange was quoted at \$4.84\(\frac{1}{4}\)\(@\\$4.85\), against \$4.85\(\frac{1}{4}\)\(@\\$4.85\)

\*\*Exchange was quoted at \$4.84%@\$4.85, against \$4.85\ @\$4.85\ one week ago.

The Coal Road Stocks.

The course of prices of stocks in Wall street has been upward rather than the reverse, although there have been no great changes. The bear contingent continues active, but has met with a conspicuous check within a week or two, and many conservative houses in the street believe that a moderate advance, a general improvement may be safely relied on. The leading coal road stocks have been favorably affected owing to the excellent condition of the anthracite trade, Reading in particular. The Central of New Jersey would be expected, ordinarily, to show a reverse, inasmuch as its source of supply, the Lehigh region, is not sending out any coal worth mentioning. But the strength of Reading and other lines have favorably affected general list. The stock last referred to has gained 1½ on the week; Delaware, Lackawanna & Western, 4½; Delaware & Hudson, 3½, and New Jersey Central, 1%.

\*\*Mining Stocks.\*\*

The mining market during the past week has been an uneventful one. There have been occasional spurts here and there, but the increased transactions spurts here and there, but the increased transactions noted on the eve of our last issue have not been mantained, and trading during the week has been on a small scale. On several days the official transactions recorded on the Mining Exchange exceeded 50,000 shares. This looked well, and would have caused a feeling of decided encouragement had not close investigation revealed the fact that the bulk of the sales were in Taylor-Plumas.

gation revealed the fact that the bulk of the sales were in Taylor-Plumas.

As an indication of how mining stocks have declined in Milwaukee, the following, from the blackboard of the only mining stock exchange now in existence at Milwaukee, was given on the 28th ult.: Kingston is groted at 10 cents; St. Louis, 5 cents; Kinnickinnic, 10 cents; Williamantic, 75 cents; Breed, 5 cents; Courtland, 75 cents; Kimball, 15 cents; Lake Agogebic, 50 cents; Emma, 75 cents. Summit stock, which was quoted at \$3 a share last February, is now quoted at 50 cents; New Hampshire, which was sold at \$1.85 at the same time, is now held at 2 cents a share: Ætna is now 5 cents, which was then \$2.25; United Iron and Land Syndicate is now 10 cents a share, but, then it was 75 cents, and at one time sold at \$2.50; Tontine, quoted at \$4 a share in February, can now be bought at 20 cents; Ontonagon is 15 cents a share—it was then 75 cents a share; Norway, then quoted at \$2.50, is now valued at 50 cents; Ironsides and Iron Prince stock are now quoted at 25 cents a share, sales of which were made in February at \$3.50 and \$4.35 respectively; Gogebic Iron Syndicate stock, which eight months ago was quoted at \$4.75 per share, is now offered at 80 cents.

Excepting the Tontine, which is well situated and has a value, none of the other Gogebic stocks mentioned represents any known value, and most of them are the wildest of wild cats, that never were worth any more than their present figures.

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wildest of wild cats, that never were worth any more than their present figures. Considerable attention has been given to El Cristo, which advanced from \$2@2.40, with sales of 3000 shares. Mr. Geo. D. Roberts, Mr. Gibson and some other gentlemen are going to leave for the mines on the 12th inst., and it is probable that another boom will be inaugurated in this stock before long.

Little is doing in Surinam; the stock has been selling at \$3.65.

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There are no new developments in the Horn-Silver "muddle," and nothing is doing in the stock, which this week shows but one sale at 80c. Ontario is quoted at \$27

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The Sutro Tunnel Company has furnished the following statement of its liabilities and the measures adopted to meet them: The mortgage amounts to about \$1,000.000, drawing 12 per cent interest. The overdue interest amounts now to about \$525,000. The mortgagees have consented to reduce the interest on the mortgage to six per cent from the beginning, and to credit the company with all payments made and to be made with six per cent interest on them, provided the balance due is paid in cash on or before January 1st, 1888. Estimating the payments to be made on account of mortgage interest in November and December, the net amount due January 1st, 1888, will be but little more than \$900,000. To meet this payment bonds will be issued bearing interest at the rate, probably, of five per cent. These bonds will be sold to the shareholders in the company at about 80 per cent. The shareholders are subscribing promptly and readily, and it is plain that the bonds will be subscribed for in ample season to meet the required payment. It is stated that whatever amount is not taken by shareholders is already guaranteed by some parties in New York. The stock has been active and firm

\$4.10. Gould & Curry sold at from \$4.95 te \$4.50. Crown Point at \$8. Julia at from 60 to 70c. Mexican declined from \$5.13 to \$4.35. Potosi is quoted at \$5.88. Union at \$3.30.

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There has been some demand for Tornado, which sold at from \$1.25 to \$1.35. Navajo was dealt in only to-day, selling at from \$1.15 to \$1.05. North Belle Isle at from \$10.63 to \$10.75.

It has been given out that the large demand which has apparently sprung up for Taylor-Plumas stock has been brought about by the confidence inspired by the public in the new management, to which we recently had occasion to advert. Just as we are about going to press we learn that still another injunction has been served upon the Taylor-Plumas officers. It now looks as if the parties in control would soon wish they had left the management to the clique with whom they were continually wrangling, and the struggle of the ins and outs promises to be a protracted one. In the meanwhile little actual improvement is to be expected in the value of these shares, which have been selling at from 2@4c. The total transactions in this stock amounted to 73,200 shares. Little interest so far has been shown in Hector, for which a large business was predicted before it was brought on the market; a sale of 100 shares was made at 70c, per share. Brunswick remains unchanged at from \$1.50 to \$1.60. Plymouth Consolidated was quiet, going from \$18.63 to \$18. Quick-silver Preferred shows a sale at \$26. Bodie was active at from \$1.90 to \$2.15. Green Mountain declined from 9c. to 5c. Mono advanced from \$1.60 to \$1.70, and Standard from \$1.50 to \$1.60.

Middle Bar shows the usual amount of business, selling at from 42c. to 45c.; Amador, from \$1.30 to

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Higher prices are predicted for stock of the Rappabannock Gold Mining Company, owing to a strike just made at the company's mines (to which we refer in our Mining News). The price this week advanced from 18c, to 21c., with sales of 18,600 shares.

The expected conference between the Committee on Mining Securities of the Consolidated Stock and Petroleum Exchange and the President of the Tortilita Mining Company did not come off as expected. On the day appointed for the "confab" President Reall failed to show up, and his counsel, together with other officials, who were on hand, giving assurance that his absence was unavoidable, the hearing was postponed until the 14th inst., when the committee will endeavor to extract some satisfactory replies from the floaters of the great Arizona swindle regarding the past, present, and future condition of the property.

Phoenix of Arizona shows only sales of 200 shares at from 70c, to 75c.

Silver King shows a declining tendency, and went from \$6.25 to \$5.25.

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The annual and special meetings of the following companies will be held at the times mentioned:
Colorado Central Consolidated Mining Company,
No. 48 Exchange Place, Room 26, New York City,
November 11th, at eleven o'clock A. M.

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Dividends.

American Electric Manufacturing Company has declared a quarterly dividend of one and one half per cent, payable December 5th, at No. 18 Cortlandt street, New York City.

Buxton Mining Company, of Dakota, has declared a dividend, No. 1, of fifty cents per share.

Eureka Consolidated Mining Company, of Nevada, has declared a dividend, No. 79, of twenty-five cents per share, or \$12,500, payable December 5th.

Pennsylvania Railroad Company has declared a

<sup>\*</sup>The delinquent day and the day of sale were post-poned to dates given above. + Levied on assessable stock only. ‡ The assessment of five cents per share, levied August 8th, has been rescinded