

FEC-RESTRICTEDENCLOSURERESTITUTION OF LOOTED PROPERTY
Information on Secured Fund

1. The Supreme Commander has informed the United States Government that the proceeds from individual categories of looted property are as follows:

<u>Category</u>	<u>Dollar Fund</u>	<u>Yen Fund</u>
Tin	1,169,069.56	—
Lead	701,054.42	—
Rubber and tires	228,695.77	374,050.00
Zinc	14,187.97	—
Copper	73,066.54	—
Alloys	23,571.54	42,115.00
Quinine derivatives	6,200.00	—
Gold	902,296.75	—
Silver	186,212.86	—
Machines and industrial equipment	3,552.37	3,104,700.00
Automobiles and equipment	60,077.34	—
Vessels and equipment	2,870.00	—
Typewriters	752.06	—
Miscellaneous	27,833.71	733,665.12
Total	3,399,440.89	4,254,530.12
Less refund	none	864,720.00
Net proceeds	3,399,440.89	3,389,810.12

(The refund of yen 864,720 was made to the Japanese Government to compensate at the official rate of exchange for automobiles sold for dollars and later determined to be not looted.)

2. These dollar and yen sums are the total amounts in the Secured Fund as of April 1, 1950, from liquidation of unidentified looted property and represent the proceeds of all such property in the custody of the Supreme Commander before that date.

3. The United States Government has been informed by the Supreme Commander that since the Japanese Government continues to report newly found looted property from time to time it is anticipated that there may be additional unidentified looted property to be liquidated subsequent to April 1, 1950. The Supreme Commander has recommended that the proceeds of liquidation of such property be distributed quarterly in accordance with the percentage shares to be decided by the seven claimant nations. If no objection is made, the U.S. Government will advise the Supreme Commander, when agreement is reached on percentage shares for the distribution of the Secured Fund in accordance with relevant Far Eastern Commission policy, that he should distribute all proceeds accrued to the Secured Fund, whether before or after April 1, 1950, and that proceeds accruing after the initial distribution may thereafter be distributed on a quarterly basis, as recommended by the Supreme Commander.

FEC-011/63FEC-RESTRICTEDFEC-011/6315 June 1950FAR EASTERN COMMISSION

RESTITUTION OF LOOTED PROPERTY
Information on Secured Fund
(References: Minutes, 190th, 191st, 194th
FEC Mtgs.; FEC-011/62)

Note by the Secretary General

1. The enclosure, information on the Yen value of the secured fund of proceeds from the liquidation of looted property, was submitted by the United States representative at the 195th meeting of the Far Eastern Commission, 15 June 1950, and is circulated for the information of the Commission.

2. The enclosure was submitted as a reply to an inquiry made by the Australian representative on 1 June 1950 (p. 3, minutes, 194th FEC meeting).

NELSON T. JOHNSON
Secretary General

FEC-011/63

FEC-RESTRICTEDE N C L O S U R ERESTITUTION OF LOOTED PROPERTY
Information on Secured Fund

At the 194th meeting of the Far Eastern Commission on June 1, 1950, the Australian representative asked the reasons for the increase in the amount of yen in the secured fund, consisting of the proceeds of liquidation of unidentified looted property, from 1,032,000 yen late in 1949 to 3,389,810 yen as of April 1, 1950.

The Australian representative recalled that the representatives of looted countries had been informed toward the end of last year that it was not anticipated that further unidentified looted property would be liquidated for yen. This opinion, which was expressed informally to the ad hoc committee by a member of the U.S. Delegation to the Far Eastern Commission, was based on the assumption that all remaining unidentified looted property could be liquidated for dollars. In fact, however, dollar bids were not received for certain remaining items of unidentified looted property. For example, when bids were opened on January 17, 1950, for 357 items of unidentified looted machinery which had been widely offered for sale, it was found that only one bid for one machine had been received. The Supreme Commander informed the Restitution Advisory Committee of this circumstance and stated that it was anticipated that among the unidentified property still to be offered for sale, including 116 machines, radios and radio equipment, one automobile engine, 69 rubber tires and tubes, 4 bedsteads, skins and approximately 75 miscellaneous items of small intrinsic value, there would be other items for which no bids in dollars would be received (MI-210/49). At its meeting on January 20, 1950, the Committee unanimously voted to recommend to the Supreme Commander that whenever efforts to sell unidentified looted property for dollars were unsuccessful that, with the exception of precious metals and precious stones, a yen sale be arranged and that if such property could not be sold for either dollars or yen, it be released to the Japanese Government for distribution as directed by the Supreme Commander for the Allied Powers (MI-197/26).

In accordance with the procedure recommended by the Committee, the Supreme Commander liquidated some additional unidentified looted property for yen, the total net receipts of yen as of April 1, 1950, being equivalent to approximately \$9,400 at the official rate of exchange. Since the secured fund on that date contained \$3,399,440.89 it is apparent that the yen component represents the proceeds from the sale of less than one-third of one per cent of the unidentified looted property liquidated up to that time.

FEC-011/64FEC-RESTRICTEDFEC-011/6421 September 1950FAR EASTERN COMMISSION

RESTITUTION OF LOOTED PROPERTY
Information on Secured Fund
(References: FEC-011/62, /63)

Note by the Secretary General

1. The enclosure, information received from the Supreme Commander regarding the secured fund of proceeds from the liquidation of looted property, was submitted by the United States representative at the 200th meeting of the Far Eastern Commission, 21 September 1950, and is circulated for the information of the Commission.

2. The enclosure is supplemental to a statement made by the United States representative on 6 April 1950 (p. 3, minutes 190th FEC meeting) and brings up to 30 June 1950 the total figures on the secured fund.

NELSON T. JOHNSON
Secretary General

FEC-011/64

FEC-RESTRICTEDE N C L O S U R ERESTITUTION OF LOOTED PROPERTY
Information on Secured Fund

The Supreme Commander for the Allied Powers has informed the United States Government that the Secured Fund, consisting of the proceeds of liquidation of unidentified looted property, contained a total of \$3,399,896.64 and yen 3,389,810.12 as of June 30, 1950. The increase of \$455.75 since the statement submitted at the 190th meeting of the Commission on April 6, 1950, (p. 3, Minutes 190th FEC Mtg.), represents net proceeds from the sale of additional unidentified looted property between April 1 and June 30, 1950. There has been no change in the yen component since the earlier report.

FEC-011/65FEC-RESTRICTEDFEC-011/653 November 1950FAR EASTERN COMMISSION

RESTITUTION OF LOOTED PROPERTY
Information on Secured Fund
(References: FEC-011/62, /63, /64)

Note by the Secretary General

1. The enclosure, information received from the Supreme Commander regarding the secured fund of proceeds from the liquidation of looted property, was submitted by the United States representative at the 203rd meeting of the Far Eastern Commission, 2 November 1950, and is circulated for the information of the Commission.

2. The enclosure is supplemental to a statement made by the United States representative on 6 April 1950 (p. 3, minutes 190th FEC meeting) and brings up to 30 September 1950 the total figures on the secured fund.

NELSON T. JOHNSON
Secretary General

FEC-011/65

FEC-RESTRICTEDE N C L O S U R ERESTITUTION OF LOOTED PROPERTY
Information on Secured Fund

The Supreme Commander for the Allied Powers has informed the United States Government that the Secured Fund, consisting of the proceeds of liquidation of unidentified looted property, contained a total of \$3,400,146.64 and 3,358,410.12 yen as of September 30, 1950. The increase of \$250.00 since the statement submitted at the 200th meeting of the Commission on September 21, 1950, represents net proceeds from the sale of miscellaneous looted property between July 1 and September 30, 1950. The decrease of 31,400 yen in the yen component since the last report is due to a withdrawal for the purpose of re-funding to the Government concerned proceeds of sale of looted property originally classified as unidentified.

FEC-011/66FEC-RESTRICTEDFEC-011/662 March 1951FAR EASTERN COMMISSIONRESTITUTION OF LOOTED PROPERTYInformation on Secured Fund(References: FEC-011/62, /63, /64, /65)Note by the Secretary General

1. The enclosure, information received from the Supreme Commander regarding the secured fund of proceeds from the liquidation of looted property, was submitted by the United States representative at the 211th meeting of the Far Eastern Commission, 1 March 1951, and is circulated for the information of the Commission.

2. The enclosure is supplemental to a statement made by the United States representative on 6 April 1950 (p. 3, minutes 190th FEC meeting) and brings up to 1 January 1951 the total figures on the secured fund.

NELSON T. JOHNSON
Secretary General

FEC-011/66

FEC-RESTRICTEDE N C L O S U R ERESTITUTION OF LOOTED PROPERTY
Information on Secured Fund

At the 203d meeting on November 2, 1950, the Commission was notified that, according to information received by the United States Government from the Supreme Commander for the Allied Powers, the Secured Fund contained a total of \$3,400,146.64 and 3,358,410.12 yen as of September 30, 1950. The Supreme Commander has now informed the United States Government that there were no changes in either the dollar or yen component of the Fund for the months of October, November and December 1950.

FEC-011/67FEC-011/676 April 1951FAR EASTERN COMMISSIONINTERIM PROCEDURES FOR RESTITUTION OF LOOTED
PROPERTY FOUND IN JAPAN
Directive Serial No. 30
(Reference: FEC-011)Note by the Secretary General

1. Upon recommendation of the United States Government FEC-011/7 (2 May 1946), a U. S. directive to SCAP regarding interim procedures for restitution of looted property found in Japan, is from this date graded to UNCLASSIFIED.

2. All holders of FEC-011/7 are requested to make the appropriate change in their copies of this document.

NELSON T. JOHNSON
Secretary General

FEC-011/67

FEC-011/68FEC-011/6824 April 1951FAR EASTERN COMMISSIONRESTITUTION OF LOOTED PROPERTY
Directive Serial No. 93
(References: FEC-011/52)Note by the Secretary General

1. In order to facilitate handling of records FEC-011/52 (8 September 1948), a U.S. directive to SCAP regarding restitution of looted property, is from this date graded to UNCLASSIFIED.
2. FEC-011/51, the Far Eastern Commission policy decision upon which this directive was based, was declassified and released to the press 9 August 1948.
3. All holders of FEC-011/52 are requested to make the appropriate change in their copies of this document.

NELSON T. JOHNSON
Secretary General

FEC-011/68

FEC-011/69FEC-011/6924 April 1951FAR EASTERN COMMISSIONINTERIM PRINCIPLES FOR RESTITUTION OF IDENTIFIABLE
PROPERTY CONFISCATED IN JAPAN FROM ALLIED NATIONALSDirective Serial No. 73
(Reference: FEC-011/30)Note by the Secretary General

1. In order to facilitate handling of records FEC-011/30 (2 April 1947), a U. S. directive to SCAP regarding restitution of property confiscated from allied nationals in Japan, is from this date graded to UNCLASSIFIED.
2. FEC-011/29, the Far Eastern Commission policy decision upon which this directive is based was declassified and released to the press 10 April 1947.
3. All holders of FEC-011/30 are requested to make the appropriate change in their copies of this document.

NELSON T. JOHNSON
Secretary General

FEC-011/69

FEC-011/70FEC-RESTRICTEDFEC-011/701 June 1951FAR EASTERN COMMISSIONRESTITUTION OF LOOTED PROPERTYInformation on Secured Fund(References: FEC-011/62, /63, /64, /65, /66)Note by the Secretary General

1. The enclosure, information received by the United States Government from the Supreme Commander regarding the secured fund of proceeds from the liquidation of looted property, is circulated for the information of the Far Eastern Commission.

2. The enclosure is supplemental to a statement made by the United States representative on 6 April 1950 (p. 3, minutes 190th FEC meeting) and brings up to 1 April 1951 the total figures on the secured fund.

NELSON T. JOHNSON
Secretary General

FEC-011/70

FEC-RESTRICTEDENCLOSURERESTITUTION OF LOOTED PROPERTY
Information on Secured Fund

According to information received by the United States Government from the Supreme Commander for the Allied Powers, no change in either the dollar or yen component of the Secured Fund occurred during January, February and March 1951. The Fund consequently contains \$3,400,146.64 and 3,358,410.12 yen, as previously reported to the Commission for the quarterly period ending December 31, 1950.

FEC-011/71FEC--RESTRICTEDFEC-011/7125 June 1951FAR EASTERN COMMISSIONRESTITUTION OF LOOTED PROPERTY

Proposal Regarding Participation in Secured Fund by Burma and Pakistan
(References: FEC-011/51, FEC-011/58, FEC-011/59, Minutes, 219th FEC Mtg.)

Note by the Secretary General

1. At the 219th meeting of the Far Eastern Commission, 21 June 1951, the Representative of Pakistan proposed that the antepenultimate sentence of FEC-011/51, the Commission's policy decision of 29 July 1948 on Restitution of Looted Property, be amended to include Pakistan among the enumerated governments. Thereupon, the Representative of Burma requested that the Far Eastern Commission give consideration to amending the policy decision so as to include the Government of Burma as well.

2. Accordingly, at the request of the Chairman, the Secretary General has prepared the enclosure, which is a proposed amendment to FEC-011/51 embodying the above proposals, and which is circulated for the consideration of the Far Eastern Commission.

NELSON T. JOHNSON
Secretary General

FEC-011/71

FEC--RESTRICTEDENCLOSURERESTITUTION OF LOOTED PROPERTYProposal Regarding Participation in Secured Fund by Burma and Pakistan

The Far Eastern Commission decides as a matter of policy that the antepenultimate sentence of paragraph 8 of its policy decision on Restitution of Looted Property (approved as FEC-011/51 on 29 July 1948 and amended by FEC-011/53 of 29 September 1949 and FEC-011/59 of 6 October 1949) shall be amended to include Burma and Pakistan among the enumerated Governments.

FEC-011/71 - END.

FEC-011/72FEC-RESTRICTEDFEC-011/7225 July 1951FAR EASTERN COMMISSIONRESTITUTION OF LOOTED PROPERTY

Approval by FEC of Participation in Secured Fund by Burma and Pakistan
(References: FEC-011/51, FEC-011/58, FEC-011/59, Minutes, 219th FEC Mtg.)

Note by the Secretary General

1. Enclosure "A", a policy decision relative to restitution of looted property, was approved by the Far Eastern Commission at its 221st meeting 20 July 1951.
2. The letter of transmittal of the Secretary General forwarding this decision on behalf of the Commission, in accordance with its Terms of Reference, to the Acting Secretary of State of the United States Government, is circulated as Enclosure "B".
3. Following adoption of the enclosure the Commission agreed that it should be released to the press in accordance with the normal procedure.

CARL H. PFUNTNER
Acting Secretary General

FEC-011/72

ENCLOSURE "A"RESTITUTION OF LOOTED PROPERTYApproval by FEC of Participation in Secured Fund by Burma and Pakistan

The Far Eastern Commission decides as a matter of policy that the antepenultimate sentence of paragraph 8 of its policy decision on Restitution of Looted Property (approved as FEC-011/51 on 29 July 1948 and amended by FEC-011/53 of 29 September 1949 and FEC-011/59 of 6 October 1949) shall be amended to include Burma and Pakistan among the enumerated Governments.

ENCLOSURE "B"Letter of Transmittal

20 July 1951

My dear Mr. Secretary:

The Terms of Reference of the Far Eastern Commission provide that one of the functions of the Commission should be to "formulate the policies, principles and standards in conformity with which the fulfillment by Japan of its obligations under the Terms of Surrender may be accomplished."

It is further provided that when such decisions are made by the Far Eastern Commission, "The United States Government shall prepare directives in accordance with the policy decisions of the Commission and shall transmit them to the Supreme Commander through the appropriate United States Government agency."

The Far Eastern Commission at its two hundred twenty-first meeting held at 2516 Massachusetts Avenue, Northwest, Washington, D.C., on 20 July 1951 approved the enclosed policy decision entitled "Restitution of Looted Property: Approval by FEC of Participation in Secured Fund by Burma and Pakistan." In the vote to approve this policy decision, the Representatives of China and of the U.S.S.R. abstained.

As Secretary General of the Far Eastern Commission, I have been instructed to forward this decision to you on behalf of the Commission in order that an appropriate directive may be prepared and transmitted to the Supreme Commander in accordance with the Terms of Reference.

The Commission agreed that the text of the enclosed policy should be released to the press after the appropriate directive has been received by the Supreme Commander. In order that we may make our arrangements for release as expeditiously as possible, it would be appreciated if you could notify me when the United States directive has reached Tokyo.

Sincerely yours,

CARL H. PFUNTNER
Acting Secretary GeneralThe Honorable
Dean G. Acheson,
Secretary of State,
Washington, D.C.

Enclosure:

Certified Copy of
Policy No. 65

Enclosure "B"

- 2 -

FEC-011/72
p-65
END

FEC-011/73FEC-011/731 August 1951FAR EASTERN COMMISSIONRESTITUTION OF LOOTED PROPERTY
Correction to FEC-011/72Note by the Secretary General

The Secretariat notes an error on page 2 of FEC-011/72,
Far Eastern Commission policy decision on restitution of looted property
(25 July 1951). The signature should read:

"NELSON T. JOHNSON
Secretary General"

NELSON T. JOHNSON
Secretary General

FEC-011/73

FEC-011/74FEC-RESTRICTEDFEC-011/741 August 1951FAR EASTERN COMMISSIONRESTITUTION OF LOOTED PROPERTYInformation on Secured Fund(References: FEC-011/62, /63, /64, /65, /66, /72, Minutes 221st Mtg.)Note by the Secretary General

1. The enclosure, information received by the United States Government from the Supreme Commander regarding the secured fund of proceeds from the liquidation of looted property, is circulated for the information of the Far Eastern Commission.

2. The enclosure is submitted by the United States representative in answer to an inquiry made at the 221st meeting of the Commission, 20 July 1951.

3. The enclosure is supplemental to a statement made by the United States representative on 6 April 1950 (p. 3, minutes 190th FEC meeting) and brings up to 31 July 1951 the total figures on the secured fund.

NELSON T. JOHNSON
Secretary General

FEC-011/74

FEC-RESTRICTEDENCLOSURE

DEPARTMENT OF STATE

WASHINGTON

July 31, 1951

My dear Mr. Johnson:

Reference is made to the proceedings of the 221st Meeting of the Far Eastern Commission, held on July 20, 1951, over which I presided as Chairman pro tempore. At that time, in response to the request of several members of the Commission for information as to the present status of the Secured Fund, I informed the Commission that as of March 31, 1951, the Fund amounted to \$3,400,146.64 and Yen 3,358,410.12. I further stated that the United States Government would endeavor to ascertain the amount held in the Fund at the present time and notify you accordingly.

It has now been ascertained that no changes have occurred in the Fund since March 31, 1951, and that the figures given above are still correct. It would be appreciated if you would make this information available to the other members of the Commission.

Very truly yours,

Livingston T. Merchant
Deputy Assistant Secretary
for Far Eastern Affairs

The Honorable
Nelson T. Johnson,
Secretary General,
Far Eastern Commission.

FEC-011/74

FEC-011/75FEC-RESTRICTEDFEC-011/7515 August 1951FAR EASTERN COMMISSION

RESTITUTION OF LOOTED PROPERTY
Directive Serial No. 112
Reference: FEC-011/72

Note by the Secretary General

1. The enclosure, a United States directive to the Supreme Commander for the Allied Powers forwarding a statement of policy of the Far Eastern Commission on the Restitution of Looted Property, is circulated herewith for the information of the Far Eastern Commission.

2. This directive was forwarded to the Supreme Commander on 30 July 1951.

3. A certified copy of this directive has been filed with the Commission in accordance with Section III, paragraph 4, of the Terms of Reference.

NELSON T. JOHNSON
Secretary General

FEC-011/75

FEC-RESTRICTEDENCLOSURERESTITUTION OF LOOTED PROPERTYSerial No. 112

30 July 1951

The following directive, Serial No. 112, prepared by the Department of State to implement the policy adopted by the Far Eastern Commission on 20 July 1951 under the provisions of Paragraph II, A, 1 of its terms of reference, has been received from the Department of the Army for transmission to you for your guidance in accordance with Paragraph III, 1, of the Commission's terms of reference:

"The Far Eastern Commission decides as a matter of policy that the antepenultimate sentence of Paragraph 8 of its policy decision on Restitution of Looted Property (approved as FEC-011/51 on 29 July 1948, forwarded to the Supreme Commander for the Allied Powers on 4 August 1948 as Directive Serial No. 93, and amended by FEC-011/53 of 29 September 1949* and FEC-011/59 of 6 October 1949**) shall be amended to include Burma and Pakistan among the enumerated governments."

* Serial No. 107

**Serial No. 108

FEC-011/75

END

FEC-011/76FEC-011/764 March 1952FAR EASTERN COMMISSIONRESTITUTION OF LOOTED PROPERTY
INTERIM DIRECTIVE REGARDING DISTRIBUTION OF THE SECURED FUND
RESULTING FROM LIQUIDATION OF UNIDENTIFIABLE LOOTED PROPERTYSerial No. 113

(Reference: 011 series)

Note by the Secretary General

1. The enclosure, a United States interim directive to the Supreme Commander for the Allied Powers regarding distribution of the secured fund resulting from liquidation of unidentifiable looted property, is circulated for the information of the Far Eastern Commission.
2. This directive was forwarded to the Supreme Commander on 13 February 1952.
3. A certified copy of this directive has been filed with the Commission in accordance with Section III, paragraph 4 of the Terms of Reference.

NELSON T. JOHNSON
Secretary General

FEC-011/76

E N C L O S U R ERESTITUTION OF LOOTED PROPERTYINTERIM DIRECTIVE TO THE SUPREME COMMANDER
FOR THE ALLIED POWERSDISTRIBUTION OF SECURED FUND RESULTING FROM
LIQUIDATION OF UNIDENTIFIABLE LOOTED PROPERTY

Serial No. 113

13 February 1952

The following interim directive, Serial 113, regarding the secured fund resulting from liquidation of unidentifiable looted property, prepared by the Department of State, received from the Department of the Army, is transmitted for your guidance under provision of Paragraph III, 3, of the Terms of Reference of the Far Eastern Commission:

"The Supreme Commander for the Allied Powers should distribute the secured fund among the countries specified in Paragraph 8 of the Far Eastern Commission Policy Decision on restitution of looted property (Serial 93) as amended by Serials 107, 108 and 112, in accordance with the following schedule of shares, expressed in percentages:

Australia	8
Burma	12
China	20
France	8
India	8
Netherlands	12
Pakistan	8
Philippines	12
United Kingdom	12"

FEC-011/77FEC-RESTRICTEDFEC-011/774 March 1952FAR EASTERN COMMISSIONRESTITUTION OF LOOTED PROPERTY
Information on Secured Fund(References: FEC-011/62, /63, /64, /65, /66, /70, /74)Note by the Secretary General

1. The enclosure, information received by the United States Government from the Supreme Commander regarding the secured fund of proceeds from the liquidation of looted property, is circulated for the information of the Far Eastern Commission.

2. The enclosure is supplemental to a statement made by the United States representative on 6 April 1950 (p. 3, minutes 190th FEC meeting) and brings up to 25 January 1952 the total figures on the secured fund.

NELSON T. JOHNSON
Secretary General

FEC-011/77

FEC-RESTRICTEDE N C L O S U R ERESTITUTION OF LOOTED PROPERTY
Information on Secured Fund

According to information received by the United States Government from the Supreme Commander for the Allied Powers, the Secured Fund as of January 25, 1952, amounted to \$3,423,429.10 and 3,261,210.12 yen.