**MEMORANDUM** 

## THE WHITE HOUSE

WASHINGTON

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## MEMORANDUM OF CONVERSATION

PARTICIPANTS:

President Gerald R. Ford

Donald R. Rumsfeld, Secretary of Defense Brent Scowcroft, Assistant to the President

for National Security Affairs

DATE AND TIME:

Monday, February 2, 1976

9:05 - 9:40 a.m.

PLACE:

The Oval Office

Rumsfeld: Economics. The catostrophic concerns of a year ago haven't been realized. You said "steady as she goes." I think we should take advantage of it and get you the credit.

The President: I agree. We will start this weekend in New Hampshire.

Rumsfeld: I will be testifying this week in the House and Senate Appropriations Committees. I think I should say that our policy is sufficiency -- we have a defense second to none. If we don't reverse the spending trend, we will in fact be changing the policy and giving up sufficiency.

The President: Did you see the Library of Congress report that was given to Culver? We should get it. For Culver to make that public . . .

Rumsfeld: I think we can split the Democrats and turn this around.

The President: How about a chart showing what the \$5-7 billion cuts have done and will do to the trend lines?

DECLASSIFIED E.O. 12900, Sec. 3.5

NSC Memo, 11/24/90, State Dept. Gridelines

By KBH , NARA, Data 7/13/01

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