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NEW ORLEANS LEADS AS THE RICE MARKET OF THIS COUNTRY.
 S. Locke Breaux, the greatest authority on rice, speaks of the season just past as a short crop year. He says:
 The rice season of 1914-15 will go down into history as a short crop year turned into money at very good value way above the average of the past ten years. The season's operations due to the declaration of war that caught the opening of the season also presented features and established precedents all tending to keep the trade groping, and in the final analysis missing their guess very badly as to the course of the market.
 The farmers in a very large majority turned their rice into money at excellent prices, and those who in the end got caught on a dull and declining market were those who, having taken the speculative chance, it is a fair inference, were able to stand the loss. Insofar as the manufacturer and distributor are concerned, whose carry-over of approximately 350,000 bags showed them a heavy loss, it meant that part of their profit made in the earlier stage of the campaign was depleted to the extent of their loss and as in the average of their operations profit showed there need be no sympathy wasted in that direction.
 New Orleans, as has been the case from time immemorial in a rice way, evidenced a continuance of her leadership as the rice market of this country. The total merchantable crop, taking the Rice Millers' Association figures as a fair basis, showed 6,748,852 bags, or using the vernacular common with the rice trade, sacks. Of this quantity New Orleans mills and dealers received 1,267,172 sacks, this proportion of the crop being milled and manufactured at this point. Added to this our distributors and jobbers handled on the spot in clean 904,161 pockets—a pocket being the equivalent of a sack of rough rice. So that 30 per cent of the entire crops of Louisiana, Texas and Arkansas was handled in this market.
 Opened on High Basis.
 Because of the knowledge by the trade of the small crop, due largely to the decrease in acreage planted from the previous year, and due further to the belief that because of the war on the Continent our market would be called upon to supply the countries south of us as well as this country, the market opened up on a high basis that maintained except with quiet periods now and then on the highest basis that has been known in many years.
 Towards the end of the season, along about January to March, the mills bought up the remnant in farmers' hands, figuring that as against the late spring and early summer statistically all figures pointed to a famine, the market would perforce be obliged to go very much higher, and as is usual in any bull movement, all kinds of fancy prices were predicted that the jobber and consumer would be forced to pay. Alas! all signs failed. When we got into the months of May and June, investigation developed that because of the favorable conditions that affected rice in prospect that in actuality the same conditions unfavorably affected cotton, with the consequence that the great Southeast territory large consumers of rice always got along without practically any rice and the estimate of consumption in this United States proper that is excluding Porto Rico was one million parcels less than normal. The Mecca of Central and South America which we had looked to to care for our surplus rices did not use up an estimate of 600,000 parcels.
 Trade with those countries being restricted, due to the inability of their merchants to finance their business, this because of the fact that their connections were either with Germany, England or the Continent, and the war disturbances in those sections had simply cut off all sources of facilities or very restricted facilities with the countries to the South of us, found ourselves unable to sell willing buyers because of inability to establish financial trade relations.
 Points Out Miscalculation.
 When we got into the early spring, England and the allies having mastered the seas, it was not long before sufficient India and China rice found its way to Cuba, South and Central America to commence to supply the needs of those people, and as we passed this condition has remained

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more and more so far the English merchant is concerned, with the consequence that today a movement is going through the Panama Canal and via the Pacific Coast in sufficient volume to practically take care of the needs of those countries. And it was this weak spot in the situation that fooled us all so badly in the face of the strongest statistical position as to price that the rice industry has ever known.
 This about covers a recital of the history of the rice year 1914-15, and as this is only a review of that period, I shall not attempt to say anything about the new year of 1915-16. It is germane, however, to say that the acreage planted in the three rices states which produce 98 per cent of the merchantable crop has come back to a full normal with estimates varying from 790,000 to 840,000 acres. The planting period was marked by unseasonably dry weather, which has had the effect of making the crop from three to six weeks late everywhere, and which has had the further effect of giving us more or less grassy condition that is bound to make itself felt in the yield as to the acre seeded. Withal, the best wish that we can make for the coming season is that it is as good as has been the past.

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 Le Gouvernement donne une assistance indirecte en cas que le soldat est pris prisonnier ou tué en bataille.
 Dans le premier cas, la moitié de son salaire est donné à sa famille, dans le second une assistance immédiate est accordée selon le grade du soldat:
 Soldat or corporal \$30
 Sous officier 40
 Lieutenant 60
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 Des pensions sont accordées pour la vie entière aux soldats estropiés. Les veuves et orphelins des soldats ou officiers morts reçoivent la somme totale suivant:
 Soldat \$113
 Corporal 145
 Sergeant 165
 Lieutenant 300
 Colonel 600
 Générale 1000
 C'est ainsi que le Gouvernement dépense 365 millions de dollars par an pour maintenir les familles des pauvres soldats pendant la guerre et va continuer à payer une somme tous les ans pendant la vie de ces veuves, ces enfants et ces orphelins. Avec 7,500,000 hommes déjà morts et 500,000 déjà estropiés on a commencé à payer des sommes immenses le total duquel excède la liste des pensions des Etats-Unis qui consiste par an de 175 millions de dollars à 785,239 personnes.
 Comprenant la population civile forcée, hors des quatre départements du nord, le Gouvernement soutient aujourd'hui trois millions de femmes et cinq millions d'enfants, sans compter les soldats estropiés.
 Quand on considère que le Gouvernement fournit du travail à des centaines de femmes et de vieillards dans les fabriques des fournitures de guerre, quand on considère que plusieurs de ces grandes compagnies privées ont donné le travail du soldat à son départ à sa femme, et on continue à leur payer une partie de leur salaire—on peut comprendre pourquoi tant de ces familles pauvres ne sont pas embarrassées financièrement.

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