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UNITED STATES DEPARTMENT OF AGRICULTURE BULLETIN No. 696

Contribution from the Bureau of Crop Estimates LEON M. ESTABROOK, Chief

Washington, D. C.

V

September 26, 1918

GEOGRAPHICAL PHASES OF FARM PRICES: CORN

By

L. B. ZAPOLEON, Formerly of the Division of Crop Records

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SCOPE OF SUBJECT OUTLINED.

Yields to the acre are a measure of physical limitations, and producers' prices reflect commercial factors.

Analysis of extreme sectional differences in prices paid to farmers discloses zones of uniformly high or low prices, between which prices graduate. This price advantage or disadvantage varies with each product.

The geography of farm prices constitutes a controlling element in local types of agriculture.

In the foreground of the present-day problems are those having to do with the prices of food products. The importance of geographic factors in producers' and consumers' prices is not apparent in the middle ground represented by average prices and price levels, for great differences usually prevail in the prices of a specific product in various sections of the country. The trend of this local variation differs for each commodity. The lowest wheat prices,

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for instance, occur in areas wherein relatively high prices prevail for corn. In the South lower production, higher prices, and smaller consumption of wheat and other cereals go hand in hand.

Such price differences are not accidental; they are traceable to fundamental conditions which in many instances are contrary to the general tendencies. Particularly is this true in the producers' price, or "farm price," which is the basic as well as the first and lowest price of food products.

The present investigation is confined chiefly to the influence of producing areas, trade routes, and consuming centers upon prices paid to farmers for corn and to a survey of the regional differences in such prices.

Existing types of agriculture are determined by a combination of physical and commercial factors. Physical limitations upon most agricultural products may be said to be measured by the average yield in bushels to the acre. High or low yields per acre decrease or increase costs of production. It is also apparent that commercial limitations on production are to a large degree reflected in the price obtained by the farmer.

When the varying farm prices of a product are properly charted on a map they are seen to increase or decrease in determinate directions. The regions of lowest and of highest prices are thus shown clearly, also regions or zones of intermediate prices. The directions of the price movement vary with each product. Small areas appear where farm prices are higher or lower than in the surrounding territory or zone.

The "geography of farm prices" is thus a controlling element in crop selection. Climate and soil are, of course, the dominating physical factors which determine local types of agriculture. But the local farm price is an index of commercial conditions that are hardly less important. Given a sufficiently high price, obviously products could be grown profitably under unfavorable physical conditions.

DATA EMPLOYED AND METHOD OF TREATMENT.

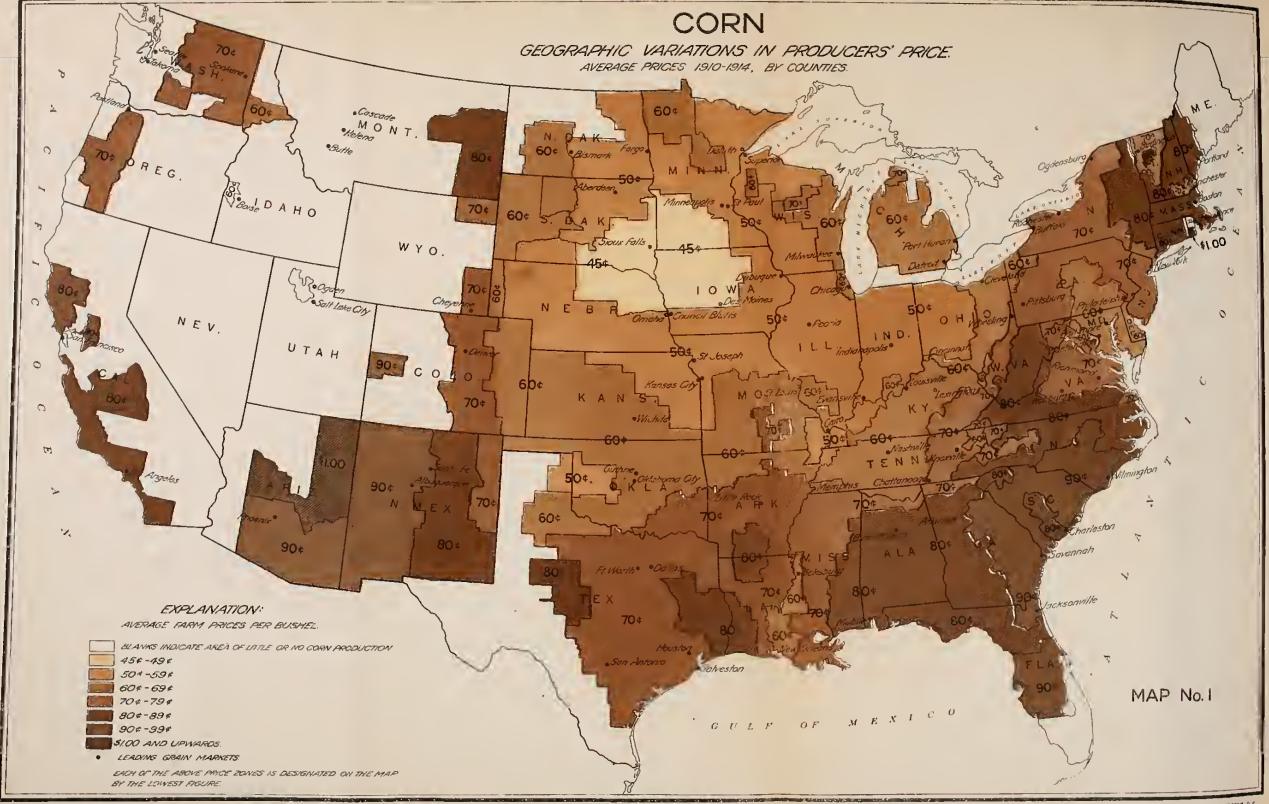
"Isotimes," the term used for lines bounding areas of like price.

Counties as basis of measurement, and a five-year average employed to
distinguish normal from spasmodic price differences.

To the lines delimiting areas of like price the term "isotimes" (price lines) has been given, isimilar to "isotherms" and "isobars" as applied to lines running through points of like temperature or barometric pressure. Just as the course of climatic changes is outlined in the latter two so are local or general commercial disturbances reflected in the isotimes.









The county has been used as the basis of measurement in this bulletin. It represents the smallest unit of area for which farm prices are to be had. The base figures were compiled from the annual reports of about 30,000 township reporters of the Bureau of Crop Estimates for December 1, 1910–1914, inclusive. Five-year averages were used instead of quotations for a single year, in order to represent more nearly normal rather than occasional conditions.

A tabular presentation of the prices of corn, by States and counties, is given in the Appendix (p. 45). Geographic variation of prices is depicted by means of maps and graphs.

SURVEY OF BROAD REGIONAL DIFFERENCES IN CORN PRICES.

Low prices prevail throughout the great corn States, from Ohio to Nebraska; the minimum price paid to producers of corn appears at the northwestern end of this section.

This area of lowest price forms a price depression; prices attain constantly higher levels toward all points of the compass, at varying degrees of increase.

Maximum prices are paid usually to growers in producing areas farthest from the corn belt—in the Southwest and Southeast.

Although the farm prices of corn will be seen to increase or decrease in definable directions, this movement is somewhat irregular. On Map 1 a 10-cent price unit has been used to overcome minor local deviations and show more clearly the general trend of the price levels. Blank spaces on this map indicate areas of little or no corn production, according to the 1910 census.

It will be observed that the difference in farm prices between the highest and lowest region exceeds 60 cents per bushel, or a variation of nearly 150 per cent. Under usual conditions the isotimes, or degrees of sectional price difference, as they are delimited on the map, prevail without regard to oscillations in the general price level of corn.

The lowest prices paid to corn growers occur within the areas of densest production—from western Ohio, across the corn belt, through the greater part of Nebraska. This zone of low prices includes substantially the heaviest producing sections of all the great corn States. It embraces the greatest agricultural region within the United States, with highest land values, highest aggregate value of all crops and live stock produced. The minimum price of 45 cents a bushel appears at its northwestern corner, within an irregular square formed by adjacent portions of Iowa, Nebraska, South Dakota, and Minnesota.

In this region of minimum farmers, price occurs the lowest price depression, away from which prices graduate upward in every direction, attaining, as a rule, steadily higher levels toward all points of the compass. The maximum prices prevail in the arid Southwest,

for the small quantities produced in the irrigated areas. Second only to those of this region are the high prices prevailing for corn in the Southeast and around the Gulf of Mexico. Very high price levels are as a rule attained near the seacoasts.

A varying degree of increase may be noted in the upward graduations, moving away from the described pivotal area of minimum price. Due eastward, throughout a large part of the corn States, bounded on the south by the Ohio River, prices are marked by comparative uniformity and rise only slightly; but when the Eastern States are reached the increases become more pronounced. Toward the West, where regions of scant production are not far distant from the pivotal area, prices ascend rapidly. Likewise the increases are more notable in all directions other than immediately eastward through the corn belt.

PRICE LEVELS AND COMMERCIAL MOVEMENT OF CORN.

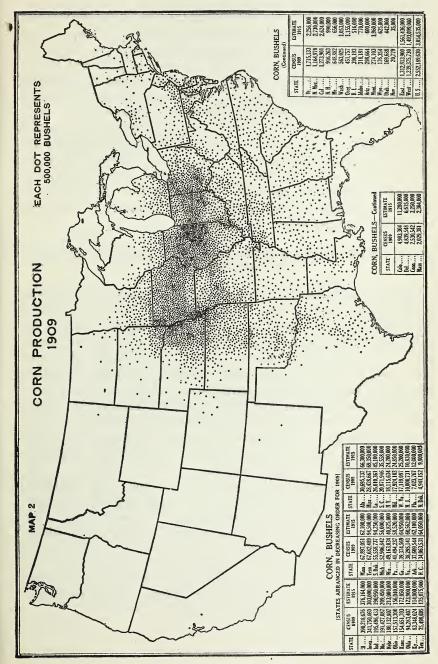
Practically the entire domestic surplus, as well as nearly all the corn entering into general trade channels, originates within the area of low prices.

The lowest price is found in that part of the surplus-producing region which is at greatest expense in reaching foreign and domestic markets. Farm prices rise in all directions, following the course of corn from the territories of surplus to those of deficient production.

The geographic trend in the price levels of wheat affords an illuminating comparison. The general level of American wheat prices is to a considerable degree influenced by the price received for the surplus or export wheat, which during the past 10 years constituted from 11 to 37 per cent of the production. Lowest prices for wheat are paid to farmers in the surplus-producing areas most distant from the important foreign and domestic markets—in the Northwest. The highest farm prices are found in the sections of deficient production which are farthest removed from the surplus-growing areas—in the Southeast. Prices rise in the direction of the trade currents to markets or territories of insufficient production; and these currents vary with each crop, according to the location of producing and consuming region, and according to its uses, characteristics, and distributive movement.

In like manner the farmers' price of corn may be seen in Map 1 to rise steadily in a broad general relation to the trade channels from exporting to importing sections. Widely diffused east of the Great Plains (see Map 2), and becoming by far the most important crop in acreage and aggregate value, corn production is yet concentrated within a relatively small area of dense production in the prairie region of the North Central section. This area comprises parts of nine States and forms a triangular section whose base may be seen in the eastern parts of Kansas, Nebraska, and South Dakota,

and its apex in western Ohio. Not only does this region produce the major part of the national crop, but it contributes also nearly all the corn which enters into general avenues of trade as well as practi-



MAP 2.- Distribution of corn production, 1909 (U.S. Bureau of the Census).

cally the entire gross surplus of the country. All other sections produce less than their requirements. In the Great Plains and westward—nearly half the total land area—hardly 2 per cent of the national harvest is produced.

While low price levels rule throughout the surplus-producing area, cheapest corn has been observed within its northwestern corner. This part is most disadvantageously situated with regard to the important domestic and foreign markets, which lie to the East and South. From the centrally located corn belt the product moves to practically all points of the compass, since all other sections must supplement local crops by shipments from this territory. Likewise, prices mount in the direction of this flow, attaining steadily higher levels toward the areas which (subject to the modifications of local conditions) are most distant from the regions of surplus corn. Distance or length of haul in this sense is taken to represent differences in transportation costs, in which it is ordinarily the chief factor. Other items of distributive expense are usually measured in fractions of a cent per bushel, and vary but little with distance.

PREDOMINANT TRADE ROUTES AND PRICE LEVELS, AND LOCAL VARIATION.

In the prevailing drift of the price levels a considerable degree of local variation may be seen. Such differences, which are to some extent observable on Map 1, are shown more clearly in a later detailed map. Thus the upgrade—from the pivotal area of lowest price in the corn belt—is slower in some directions than in others. It is slower throughout the sections where the traffic moves in greatest volume or where large local supplies are available—eastward across the North Central States; the upgrade becomes more rapid through regions of scant production or of relatively little consumption—westward, for instance. Aside from this irregular increase, many areas appear wherein prices paid to farmers are considerably higher or lower than in the surrounding regions.

The manifold uses of grain, plant and cob, as well as the conditions surrounding the distribution of the corn crop, result in a somewhat intricate commercial and price movement. To account for the drift of the price levels it is necessary to consider, briefly, a few international as well as domestic phases of the commerce in corn. To account for local variations it is necessary to consider such local factors as differences in costs of transportation by wagon, rail or water, rural roads, accessibility of markets, the volume and organization of the traffic as shown in elevating, and market facilities.

GENERAL FEATURES OF CORN DISTRIBUTION.

The United States produces more than twice as much corn as the rest of the world combined, but consumes practically its entire crop. Its share of the foreign commerce in corn is relatively insignificant.

Available foreign supplies are small, hence diminished consumption, and not international supply, regulates prices in years of domestic shortage.

AMERICAN CORN IN RELATION TO FOREIGN MARKETS.

Except in years of domestic shortage, the general level of American farm prices of corn is to some extent influenced by the prices prevailing at importing European markets, though to a much less

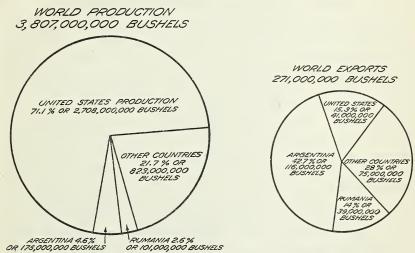


Fig. 1.—Corn: World production and commerce. Figures are averages for the five years 1909-1913, the latest available data showing usual conditions. They relate to all countries for which data are available, and represent, substantially, world production and exports.

marked degree than in the case of wheat, because of the lesser importance of corn exports. There exists, moreover, a degree of interrelation between corn, wheat, and rye prices.

The United States ordinarily produces over 70 per cent of the world's corn, more than twice the production of the rest of the world combined; yet our exports seldom exceed $1\frac{1}{2}$ per cent of the domestic production. They averaged in 1909–1913 only about 15 per cent of the world's exports. On the other hand, Argentina, whose average crop is about one-sixteenth that of the United States, contributes nearly three times as much as the latter to the world commerce in corn—42 per cent of the total exports, or over half of its harvest. Practically all corn exports go to Europe.

Domestic consumption evidently absorbs practically the entire harvest of the United States. But even in our internal commerce only about a fifth of the corn produced enters into trade channels. It is customary to say that the domestic corn is "marketed on the hoof," that the price of the United States corn crop affects the meat markets of the world, rather than the international prices of grain. The total consumption for human food, industrial uses and the feeding of work animals represents only a small share of the crop. Foreign harvests and prices do not enter as a regulating factor in years of domestic shortage since only relatively small foreign supplies are available. A surplus in adjoining countries would ordinarily have an effect upon domestic prices, as in the case of Canadian wheat and oats, but Canada and Mexico import corn from the United States.

DOMESTIC DEMAND AND CONSUMPTION VARIABLE.

The high degree of elasticity in the quantities of corn consumed is a notable feature of its use. The annual variation in the United States consumption for the six years 1911 to 1916 ranged, roughly, from 200,000,000 to 700,000,000 bushels. This fact is suggestive when considered in connection with the comparatively stable demand for other farm products, such as wheat or cotton, under normal conditions. Market prices, not only of corn but of live stock and live-stock products, govern the extent to which corn is fed to live stock, is used for human consumption within the United States, or is exported. The prices of other feeds enter also herein. The quantity fed to live stock (about three-fourths of the total production) varies greatly according to market conditions affecting each class of stock, and the quality of the crop. Especially is this true with regard to swine, whose yearly consumption averages about 7,000,000 bushels, and the number of which varies from year to year. High prices or a poor quality of corn result, in their first effect, in an unloading of hogs upon the market. The quantity used for industrial purposes is relatively stable, but represents a small fraction of the production.

The relative consumption in one section compared with another also varies greatly. By States, the per capita production varies from less than 1 bushel to 159 bushels. The per capita consumption for all purposes varies almost as widely. An average of nearly one and one-quarter billion bushels, or a little less than half the total production, is consumed in the North Central States for feeding purposes alone. Comparatively trifling quantities are consumed west of the corn belt. In general, outside of the corn States, a much smaller proportion is devoted to feeding purposes, because of deficient supply and relatively high price.

STATISTICS: DISPOSITION OF AMERICAN CORN CROP.

Over four-fifths of the crop is consumed on farms; only one-fifth enters into general trade channels, part of which is shipped again to farms. About one-sixth of the crop is consumed in cities for industrial and other purposes.

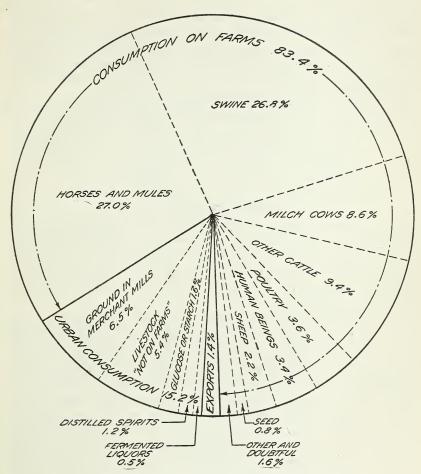


Fig. 2.—Approximate disposition of the United States corn crop.

In Table 1 data have been assembled which bear upon factors mentioned in the preceding paragraphs. Only about 82 per cent of the crop, on an average, is of merchantable quality. The quantity shipped out of the counties where grown, constituting in 1911–1915 only 19.4 per cent of the aggregate production of the United States, may be said to represent the corn moving into general trade channels; in round numbers, only one-half billion out of the two and three-quarter billion bushels. The balance remaining in the counties where grown, \$0.6 per cent, consists principally of the corn consumed on

farms where it is produced, and a small percentage of sales to local feeders and local markets. The major part of the crop never leaves the farms on which it is raised. The census for 1909 reported 23 per cent of the corn crop as having been sold. In that year, therefore, 77 per cent of the corn grown was retained on the farms where it was produced. This fraction includes the soft and unmerchantable corn. In the same year (1909) 18 per cent of the total harvest was shipped out of counties where grown; thus the difference between this 18 per cent and the 23 per cent sold off the farms represents local sales, or corn sold but not shipped out of counties where grown. This amounted in that year to but 5 per cent.

The farm consumption approximates 83.4 per cent; it consists of the small fraction constituted by corn shipped from markets and farms to farms, and, chiefly, of the home-grown product. Horses and mules, as one item, and swine, each absorb more than one-fourth of the total production, three-fourths of a billion bushels each. These items are highly variable, as stated, depending upon size of crop, costs of other feeds and market prices of live stock.

The urban consumption is more stable. The items in Table 1, listed under corn disposed of in cities, total only 16.6 per cent of the national production, or about a half billion bushels. To obtain aggregate urban receipts, there should be added some quantities reshipped from market to farms, which are included in this statement under farm consumption.

The largest item in city consumption consists of the corn ground in merchant flour mills (180 million bushels or 6.5 per cent of the crop). In the Census for the year 1909, 80 per cent of the corn entering such mills was reported to be "manufactured chiefly for human consumption," and 20 per cent, or 42 million bushels, "manufactured chiefly for live stock." Additional quantities enter small custom mills, no recent data for which are available; this appears, however, to be included in the estimates of farm use. In the Census of 1909 it was reported to be 35 million bushels. Quantities fed to live stock in cities are of some importance, constituting about 5.4 per cent of production. Industrial uses absorb many million bushels, but amount to only a small percentage of the crop. Excepting its use in the manufacture of hominy, industrial demands furnish a market for poorer qualities of corn.

Percentage

Table 1.—Corn: Approximate distribution of the United States crop.

[Figures are averages for the 5 years 1911-1915, where not otherwise noted.]

		of produc-	Bushels.
	annaganta commercial movement	100.0 82.4	2,766,000,000 2,279,000,000
ets) 1	epresents commercial movement	19.4	536, 000, 000
		80.6	2,230,000,000
on farms (substantially item 4, plus ship-	83. 4 16. 6	2,307,000,000 459,000,000
otion of all S	tates having such a surplus prn-deficiency States (shipments	19.8	546,000,000
		3. 2	87, 000, 000
sumption and	1 exports	16.6	459, 000, 000
Percentage of production.		Percentage of production.	Bushels.
80.6 3.2 83.8 19.4 3.2	tion (item 5): 2 Horses and mules Swine Milch cows Other cattle Sheep Poultry Human beings Seed Other or doubtful Total consumed on farms. Urban corn receipts and consumption (chiefly item 3 also some shipments from farms in same country): Ground in merchant flour mills (chiefly for human con sumption, also for feed etc). census of 1914. Used in manufacture of glucos or starch. Census of 1914. Used in manufacture of distilled spirits, fiscal year ended June 30, 1915. Used in manufacture of fer mented liquors, fiscal year ended June 30, 1915. Exports Corn fed to live stock "not or farms," numbering (census of 1910): Horses, mules, asses and burros, 3,470,000; doster cattle 709,000; swine, 1,288,000 sheep,391,000; goats, 115,000 estimated at.	27.0 26.8 8.6 8.6 9.4 2.2 2.3 3.6 6.5 8.4 8.8 1.6 83.4 8.8 1.6 83.4 8.8 1.6 8.5 1.6 8.	180,000,000 14,000,000 180,000,000 22,000,000 24,000,000 24,000,000 24,000,000 24,000,000 24,000,000 24,000,000 24,000,000 24,000,000 24,000,000 25,000,000 26,000,000 27,000,000 28,000,000 28,000,000 29,000,000 20,000,000 20,000,000 20,000,00
	Total of items enumerated	3 16.6	459,000,000
	nere grown (rets) 1 re grown (more grown (more grown (more grown)) on farms (more grown) common of all Symands, of common of all Symands, or common of all Symands, and the symands of common of comm	so.6 Approximate farm consumption (item 5): 2 Horses and mules Swine	regrown (represents commercial movement ets) regrown (mostly farm consumption, also local on farms (substantially item 4, plus ship- xports. 16.6 btion of all States having such a surplus. 16.6 smands, of corn-deficiency States (shipments and local sales to farms) 19.8 sumption and exports. 16.6 Percentage of production. Approximate farm consumption (item 5): 2 Horses and mules 27.0 Swine 26.8 Milch cows 60 Human beings 3.4 Seed 9,4 Sheep. 2.2 Poultry 3.6 Human beings 3.4 Seed 19.4 3.2 Urban corn receipts and consumption (chiefly item 3, also some shipments from farms in same county): Ground in merchant flour mills (chiefly for human consumption, also for feed, etc). census of 1914. 1.6 Used in manufacture of glucose or starch. Census of 1914. 1.6 Used in manufacture of fermented liquors, fiscal year ended June 30, 1915. 1.2 Used in manufacture of fermented liquors, fiscal year ended June 30, 1915. 1.2 Used in manufacture of fermented liquors, fiscal year ended June 30, 1915. 1.2 Used in manufacture of fermented liquors, fiscal year ended June 30, 1915. 1.2 Used in manufacture of fermented liquors, fiscal year ended June 30, 1915. 1.2 Used in manufacture of fermented liquors, fiscal year ended June 30, 1915. 1.2 Used in manufacture of fermented liquors, fiscal year ended June 30, 1915. 1.2 Used in manufacture of fermented liquors, fiscal year ended June 30, 1915. 1.2 Used in manufacture of fermented liquors, fiscal year ended June 30, 1915. 1.5 Exports. Corn fed to live stock "not on farms," numbering (census of 1910): Horses, mules, asses, and burros, 3,470,000; dairy cows, 1,170,000; other cattle, 709,000; sairy, cows, 1,170,000; other cattle, 709,000; sai

¹ These figures (items 3 and 4) show the gross movement and do not take into account the intrastate corn shipments between surplus and deficiency sections of the same State.

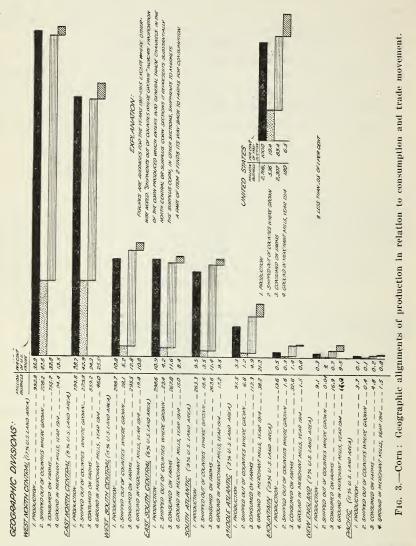
² Data regarding farm consumption are based upon investigations made by N. C. Murray, assistant

statistician, Bureau of Crop Estimates.

Additional quantities marketed in cities are reshipped to farms, and included in consumption on farms (above).

PRODUCTION, CONSUMPTION, AND COMMERCE, BY STATES AND SECTIONS.

The foregoing is indicative of a few general phases in the disposition of the corn crop. Data for production, marketing, con-



sumption, and surplus, by geographic divisions, are shown in Tables 2 and 2A, and in figure 3.

The dominant share of the two North Central divisions in production, consumption, and commerce stands out in relief against the much smaller ratio of all items in the East and South, and the comparatively negligible quantities in the Mountain and Pacific

States. The East and South, however, draw the greater part of the corn shipments from the surplus-producing territory. In the Mountain and Pacific States the quantities produced and consumed are unimportant compared to the other sections, but the ratio of corn importation to production and the degree of deficiency are very high. Of the amount consumed on farms, about 57 per cent is apportioned to the North Central States, 35 per cent to the South, and 6 per cent to the North Atlantic States.

As indicated by figure 3, the North Central States, which comprise about 25 per cent of the total land area and less than a third of the total population, produce about 65 per cent of the crop, and consume on farms alone about three-fourths of the production of the two groups, or about half of the national crop. This section is first in the aggregate value of all live stock produced. After deducting the heavy local consumption, the remaining surplus, which is only about a fourth of the production of the two groups, still constitutes nearly seven-eighths of the amount entering trade channels. Of the 12 States in these two divisions only 7 produce a surplus; the northern 5 import considerable quantities. These "seven corn-surplus States," so called, ranked as to amount of surplus in 1911–1915, are: Illinois, Iowa, Indiana, Nebraska, Missouri, Ohio, and Kansas.

The South contains about 40 per cent of all land in farms in the United States and produced in 1911–1915 30 per cent of the corn crop. Practically the entire production is consumed locally, very little entering into trade channels. Total requirements for consumption on farms, live stock in cities, mills, and industrial uses bring large quantities southward. It is well known that corn to some extent takes the place of wheat for food purposes throughout the greater part of the South. While cheaper than wheat, corn prices usually about equal the ordinary prices of wheat in the States to the North. High and irregular price levels prevail. Local conditions and the character of the distributive machinery make for irregularity in the price zones. The highest degree of corn deficiency in the South obtains in its most southern States, and the high prices prevailing there preclude extensive use for feeding purposes. The major part is grown in the northern tier of States.

The largest movement of corn is directed toward the North Atlantic States—the comparatively densely populated industrial section. Only a very small fraction of the corn produced in these States enters trade channels. As the farm consumption is considerably in excess of production, shipments are sent here for this use as well as to fill urban requirements. An amount equal to half of production, and in most of the States largely in excess of production, passes through merchant mills alone. The deficit under combined requirements for farms and merchant mills is approximately 85 million bushels. The cities draw additional quantities for live stock and for export.

Mountain and Pacific divisions consume but 2 per cent of the national production, but even this consumption is several times the amount grown. Corn generally equals or exceeds wheat in price in these States. The percentage grown which is of merchantable quality is comparatively low.

Table 2.—Corn: Geographic alignments—production, commercial movement and consumption.

[Figures are yearly averages for 1911 to 1915, unless otherwise noted.]

	itates	In quantities ground in merchant mills.	Per cent. 100.0	21.22 9.25.22 25.25.25 13.55 10.88 8.48	
	Relative importance of States and sections.	In quantitiesconsumed on farms.	Per cent. 100.0	4.0 11.4 24.2 24.2 32.8 32.8 11.6 11.6 1.4 1.4	(a) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c
-	ative impo and se	In ship- ments out of coun- ties where grown.	Per cent. Per cent. 100.0	(2) 1.2.1.2.6.42.6.6.2.6.42.6.6.2.7.7.7.7.7.7.7.7.7.7.7.7.7.7.7.7.	666666 6 66 46 6 6 6 6 6 6 6 6 6 6 6 6 6
	Rek	In pro- duction.		3.3 9.5 28.7 28.7 35.9 10.9 10.8	8.6
	Approximate surphrsordeficiency over consumption on farms and in merchant flour mills.	De- In pro- ficiency, duction.	Bush. (000 Bush. (000 omitted). 278, 996	24, 889 58, 929 16, 457 16, 213 20, 484 2, 524	4, 813 3, 335 5, 335 5, 931 7, 777 7, 702 19, 200 4, 848 7, 074
lonea.j	Approximate plus or deficio over consution on figure and in merch flour mills.1	Surplus.		189, 660 213, 077 15, 755	1, 296
The wase I	ate con- on on din mer- ills.	Fraction of United States production.	Per cent. 89.9	2.7.2 20.01 28.2 28.2 2.01 4.11 2.11 2.12	(a) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c
riguies are yearly averages for 1911 to 1919, unless other wise noted.	Approximate sumption farms and in chant mills.	Quantity.	Bush. (000 omitted). 2,487,116	33,948 150,451 279,769 605,178 779,679 282,856 314,864 34,116 6,255	2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2
1 1911 to 1	nipped out of counties where grown (substantially the commercial movement).	Percent- age of produc- tion.	Per cent.	28.0 23.0 23.0 23.0 11.6	ి
tverages to	Shipped countiegrown (finally the mercial mercial).	Quantity.	Bush. (000 omitted). 535, 953	36 6,759 18,647 229,788 228,157 22,435 28,141 1,583 407	1 1 4 4 7 4 4 9 4 9 4 9 9 9 9 9 9 8 8 9 8 9 8 9 9 9 9
rie yearry	ble corn.	Percent- age of produc- tion.	Per cent. 82.4	7.02.88.88.88.65.7.7.0.2.0.2.0.2.0.2.0.2.0.2.0.2.0.2.0.2	క్షిష్ట్రేష్ట్లో ద్విష్ట్రి జ్విష్ట్రిక్షి దాబలంజం4 బాబా 400000
rigures a	Merchantable corn.	Quantity.	Bush. (000 omitted). 2,279,298	6, 895 75, 358 215, 981 662, 003 843, 761 243, 273 219, 556 9, 576 2, 895	559 1,340 1,340 1,338 1,338 2,264 1,947 51,947 51,947 16,538 31,300 31,3
	tion.	Per capita.	Bushels. 28.5	20.6 4.1.9 82.3 82.3 4.1.8 11.4 8.1.4 8.1.4	.9779.9.7. 1822 0944084 1877 91964
	Production	Quantity.	Bush. (000 omitted). 2, 766, 112	9, 059 91, 522 203, 312 794, 838 992, 756 298, 611 298, 651 13, 632 3, 731	988 1.944 2,137 2,137 2,843 20,388 10,455 60,639 2,639 2,20,839 2,20,839 2,20,839 2,20,839 2,20,839 2,339 3,399 3,39 3,39 3,39 3,39 3,39 3,39 3,39 3,39 3,39 3,39 3,39 3,39 3,39 3,3
	States and geographic	divisions.	United States	New England Middle Atlantic South Atlantic East North Central West North Central East South Central East South Central Mountain Pacific	New England: Maine New Hampshire New Hampshire Vermont Massachusetis Rhode Island Connecticut Rhode Island Connecticut Middle Atlantic: New York New Jersey New Jersey New Jersey New Jersey New Jersey New Vork New Jersey Nergina West Virgina Virgina Virgina Vorth Carolina

Georgia	59, 401 10, 225	21.7	50, 129 8, 077	84.4	2,182	3.7	63, 466	2.3		4,065	2.1	4.1.	2.6		
East North Central: Charles Indiana Illinois Michigan Wisconsin	153, 991 180, 926 343, 924 57, 226 58, 771	31. 0 65. 5 58. 3 19. 5	124, 643 151, 015 295, 980 43, 424 46, 941	80.9 83.5 86.1 75.9	35, 356 53, 438 136, 452 2, 652 1, 890	23. 0 29. 5 39. 7 3. 2	128, 245 136, 953 209, 757 65, 195 65, 028	4.7.7.9.9 0.0.0 0.4.8	25, 746 43, 973 134, 167	7, 969 6, 257	2.5.6 2.2.2.2 1.2.2.1	25.5 25.5 33.3	22.855.51 25.65.43.11		
West North Central: Minnesota Towa Missouri Missouri North Dakota Notth Dakota Nebraska Kansas	80, 283 353, 619 186, 643 10, 121 73, 347 167, 928 120, 815	36.8 159.1 15.3 114.1 136.2 68.5	65, 374 330, 608 148, 353 53, 978 53, 978 142, 589 97, 035	88.9 84.9 86.9 80.3	14, 211 102, 568 17, 323 17, 323 22, 726 45, 936 25, 175	29.0 29.0 20.2 31.0 27.4 20.8	75,993 230,044 159,532 13,556 60,054 126,548	ಆಇ್. ಆ44 ಒಂಜಾಬ್ಟರು⊟	4, 290 123, 575 27, 111 13, 293 41, 380 6, 863	3,435	821 982 44 44 44	(a) (b) (b) (c) (d) (d) (d) (e) (e) (e) (e) (e) (e) (e) (e) (e) (e	ಟಲ಼ಣ .ಬ಼ಣು4 ೮1೩೩೦೦		dEcolul II.
East South Central: Kentucky Tennessee Alabama Mississippi		41.4 37.8 25.5 32.1	73,666 71,748 47,230 50,629	76.2 84.8 82.8 83.9	6,585 11,551 1,891 2,408	6.8 13.7 3.3 4.0	85, 160 77, 123 58, 526 62, 047	66,2,2,2,2,2,2,2,2,2,2,2,2,2,2,2,2,2,2,	7,476	1,460 1,724	ಬೆಬೆಬೆಬೆ	52.4.4.	8.8.9.9. 3.4.0.4.7.		101111
West South Central: Louisiana Texas. Oklahoma Arkansas.	38, 258 137, 145 72, 983 50, 265	21.9 32.9 37.6 30.3	31, 098 99, 834 47, 458 41, 166	81.3 72.8 65.0 81.9	3,050 8,964 14,395 1,732	8.0 6.5 19.7 3.4	39, 097 162, 426 62, 377 50, 964	4.1.2.2.9 4.0.0.8.1.8	10, 606	839 25, 281 699	1.25.0 1.8	2.7	1.7 6.7 2.4 2.0		THOLD
Mountana. Montana. Wyoming Colorado. New Mexico. Arizona Utah Nevada.	1,077 441 8,433 2,257 535 350 33	99999999999999999999999999999999999999	594 237 6,056 1,652 428 232 27 350	8.02 8.03 8.03 8.03 8.03 8.03 8.03 8.03 8.03	24 1,280 32 32 9	2. 2. 15. 2. 9 15. 2 6. 0 6. 0 7. 6 7. 8	5,906 4,221 18,467 3,226 1,009 436 100 751	\$3333 1.7.1.		4, 829 3, 780 10, 034 474 86 67 245		66 66688 %	(2) (2) (3) (3) (3) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4		01 1111111 11
Pacinic: Washington Oregon California	936 723 2,072	1.0	712 464 1,719	76.1 64.2 83.0	43 11 353	4.6 1.5 17.0	1,975 949 3,331	(2)		1,039 226 1,259	(3)	33 1.	(2)		OLD
United States Domestic exports (including equivalent of corn meal)	2, 766, 112	28.5	2, 279, 298	82.4	535, 953	19.4	2, 487, 116	89.9	3 455, 845 39,000	3 176, 849	100.0	100.0	100.0		
¹ Figures for corn ground in merchant flour mills are from the Census of 1914	ad in merel	hant flour	mills are fro	m the Cer	1914 of 1914		² Less than one-tenth of 1 per cent.	one-tenth	of 1 per ce	nt.	3 Gross	3 Gross surplus and deficiency	deficien	y.	•

² Less than one-tenth of 1 per cent. ¹ Figures for corn ground in merchant flour mills are from the Census of 1914.

Table 2A.—Corn: Production, consumption on farms and in merchant mills; surplus and deficiency.

[Figures are yearly averages for 1911-1915, unless otherwise noted.]

[Figures are	yearly aver	ages for 191	11-1915, unle	ess otherwi	ise noted.]		
	Deciler	Ground in mer-	Consumed	l on farms mate).	(ap pr oxi-	Surplus o over cons on farm	umption
State or geographic division.	Produc- tion.	chant mills, 1914 census.	Quantity.	Per cent of pro- duction.	Per cent of United States produc- tion.	Surplus.	Deficit.
United States	Thousand 2.766.112		Thousand bushels. 2,307,000	Per cent. 83.4	Per cent. 83.4	Thousand 1459,112	bushels.
New England Middle Atlantic South Atlantic East North Central West North Central West North Central West South Central West South Central Mountain Pacific	9,059 91,522 263,312 794,838 992,756 298,611 298,651 13,632 3,731	17,048 38,151 17,169 45,978 24,379 15,056 19,365 1,515 1,455	16, 900 112, 300 262, 600 559, 200 755, 300 267, 800 295, 500 32, 600 4, 800	187. 0 123. 0 100. 0 70. 0 76. 0 90. 0 99. 0 239. 0 129. 0	. 6 4. 0 9. 5 20. 2 27. 3 9. 7 10. 7 1. 2 . 2	712 235,638 237,456 30,811 3,151	7,841 20,778
New England: Maine. New Hampshire. Vermont. Massachusetts. Rhode Island. Connecticut. Middle Atlantic.	686 973 1,944 2,137 466 2,853	4, 199 2, 208 3, 800 4, 042 815 1, 984	1,300 2,100 2,500 3,600 600 6,800	190. 0 216. 0 129. 0 168. 0 129. 0 238. 0	(2)		614 1,127 556 1,463 134 3,947
Middle Atlantic: New York New Jersey Pennsylvania South Atlantic:	20,388 10,495 60,639	21,065 2,447 14,639	31, 100 16, 000 65, 200	153. 0 152. 0 108. 0	1.1 .6 2.3		10,712 5,505 4,561
Delaware. Maryland Virginia West Virginia North Carolina South Carolina Georgia Florida East North Central: Obio	6,635 24,080 49,292 22,652 55,534 35,493 59,401 10,225	499 1,610 5,127 3,300 2,538 267 3,666 162	4,500 19,500 44,800 24,200 51,700 42,300 59,800 15,800	68. 0 81. 0 91. 0 107. 0 93. 0 119. 0 101. 0 155. 0	.2 .7 1.6 .9 1.3 1.5 2.1	2,135 4,580 4,492 3,834	1,548 6,807 399 5,575
Indiana Illinois Michigan Wisconsin	153,991 180,926 343,924 57,226 58,771	9,545 14,053 10,257 5,395 6,728	118,700 122,900 199,500 59,800 58,300	77. 0 68. 0 58. 0 104. 0 99. 0	4.3 4.4 7.2 2.2 2.1	35, 291 58, 026 144, 424 471	2,574
West North Central: Minnesota Iowa Missouri North Dakota South Dakota Nebraska Kansas	80, 283 353, 619 186, 643 10, 121 73, 347 167, 928 120, 815	3,093 3,344 8,532 56 154 2,248 6,952	72,900 226,700 151,000 13,500 59,900 124,300 107,000	91. 0 64. 0 81. 0 133. 0 82. 0 74. 0 88. 0	2.6 8.2 5.4 .5 2.2 4.5 3.9	7,383 126,919 35,643 13,447 43,628 13,815	3,379
East South Central: Kentucky Tennessee Alabama Mississippi West South Central: Louisiana	96, 623 84, 599 57, 066 60, 323	4,760 8,023 1,926 347	80,400 69,100 56,600 61,700	83. 0 82. 0 99. 0 102. 0	2. 9 2. 5 2. 1 2. 2	16, 223 15, 499 466	1,377
Texas. Oklahoma Arkansas	38,258 137,145 72,983 50,265	597 8,627 5,577 4,564	38,500 153,800 56,800 46,400	101. 0 112. 0 78. 0 92. 0	1. 4 5. 6 2. 0 1. 7	16, 183 3, 865	242 16, 655
Mountain: Montana. Wyoming Colorado New Mexico. Arizona Utah Nevada. Idaho	1,077 441 8,433 2,257 535 350 33 506	1,367 26 9 35	5,900 4,200 17,100 3,200 1,000 400 100 700	548. 0 952. 0 203. 0 142. 0 187. 0 114. 0 303. 0 138. 0	.2 .2 .6 .1 (2) (2) (2) (2) (2)		4,823 3,759 8,667 943 465 50 67 194
Pacific: Washington Oregon California	936 723 2,072	475 49 931	1,500 900 2,400	160. 0 124. 0 116. 0	(2) · 1		564 177 328
United States	2,766,112	180, 116	2,307,000	83.4	83.4	546,334	87, 21 2

Net surplus over average farm consumption.
 Data regarding farm consumption are based upon unpublished investigations made by N. C. Murray,
 Assistant Statistician, Bureau of Crop Estimates.

A brief analysis of the salient features of Tables 2 and 2A, by geographic sections, follows:

West North Central States.—This division leads in corn production with 35.9 per cent of the total; contains 17 per cent of the total land area and 13 per cent of the population. It is, however, second to the eastern division of the North Central States in the quantity, as well as in the percentage, of the crop which moves to markets. Freight rates on corn to the Atlantic seaboard or to the South are higher from the corn States west of the Mississippi. This places those States at a disadvantage in selling either for export or to important domestic markets, and consequently encourages in these western States the feeding of corn to live stock and the production of meat. Prices are lowest in this group. It ranks first in live-stock production and quantities consumed on farms. The per capita production ranges from 15 to 159 bushels, by States. The section is only third in the quantity of corn ground in merchant mills. Out of its seven States the three farthest north, North Dakota, South Dakota, and Minnesota, do not usually produce a surplus. Here higher prices prevail, increasing with distances from the area of surplus.

East North Central States.—Second in point of production, this division shipped in the five years under consideration the largest quantity and highest percentage out of counties where grown (42.9 per cent). Prices here are higher than in the corn States to the west, but lower than in other sections. A strategic position at the head of the Great Lakes, between the Ohio and Mississippi Rivers, with cheap water transportation and nearness to corn-deficiency States, gives this division more favorable conditions with regard to markets. It ships out a larger share of its crop than the corn States west of the Mississippi and feeds lesser proportions. This division is first in the quantities consumed by merchant flour mills. It is more densely populated than the western corn States, and its per capita production ranges from 20 to 66 bushels. In Michigan and Wisconsin, however, where production is less than consumption, prices are higher than in other States of this division.

SOUTH CENTRAL STATES.—The east and west south central divisions are about equal as to quantities produced; together they raise a fifth of the United States crop. Three out of the 16 States—Kentucky, Tennessee, and Texas—produce the major part of the crop of this group of States. The general conditions pointed out in the discussion of the Southern States with regard to corn deficiency and prices prevail here.

SOUTH ATLANTIC STATES.—In production, this section measured about 10 per cent of the national total. The three northern States (Delaware, Maryland, and Virginia) contributed about 65 per cent of the quantity entering trade channels from this group of States. The deficit under combined requirements of farms and merchant mills is around 16 million bushels; to this should be added demands for urban consumption and industrial uses, as well as the movement to the seaports for export. Farm prices of corn in the more southern States of this section are higher than in most other States except in the far southwest. The same general conditions obtain as were indicated for the entire southern group.

MIDDLE ATLANTIC STATES.—Containing 3 per cent of the total land area and leading in point of population (21 per cent), this section produces only 3 per cent of the national corn. Here farm uses absorb substantially the entire local production, which is less than needs even for this purpose. It ranks second as to quantities ground in merchant mills. To requirements for the latter, which swell the volume of shipments to this group by 59 million bushels, should

be added about 10 million bushels more, on an average, moving to the seaports for export, also the requirements for urban consumption.

New England States.—The greatest relative deficiency of corn prevails in this section. Although production of other cereals has declined rapidly in these States, corn has retained its place. Local production is less than 1 per cent of the national crop and is consumed almost entirely on the farms. The farm consumption alone is about twice the local production. New England merchant flour mills receive about 17 million bushels of corn, or double the production of the division, but only about a half-million bushels of wheat. Seaports draw some additional quantities for export. A total of 81 glucose and starch factories, with an aggregate consumption of 40 million bushels of corn, were reported by the 1914 census. Of such factories, 51 were found in Maine alone and 58 in all in the entire division. Within recent years Argentine corn, to the amount of several million bushels annually, has been imported into this section for industrial uses.

Mountain States.—Colorado produces 60 per cent of the corn raised in these eight States, whose production constitutes only one-half of 1 per cent of the national crop. The figures indicate a flow of several million bushels westward for consumption, but in proportion to demands of other sections such shipments are unimportant. Corn as a rule exceeds wheat in price throughout a large part of this group. In its southwestern part the highest corn prices in the United States are found.

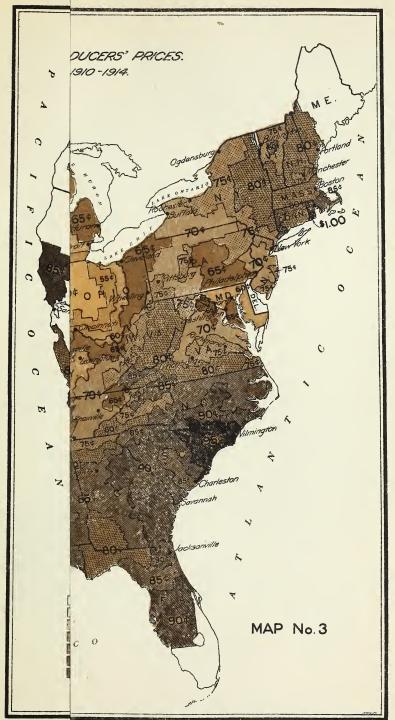
Pacific States.—Barley takes the place of corn in the Pacific division for feeding purposes and rice, to some extent, for brewing. Production and consumption are lowest here. Transportation expense from the distant corn-surplus States almost precludes its use, except in comparatively small quantities for industrial purposes. High prices prevail for the small quantity grown.

Details appear in Tables 2 and 2A. Figures of consumption on farms are approximate only. They should be regarded as showing in a general way the geographic alignments and are a rough measurement, particularly useful in showing the relative position of States and sections as to surplus or deficiency. With respect to shipments out of counties where grown, the figures should be regarded as indicating the corn moving into general trade channels. They do not usually indicate the surplus of a State because of intrastate shipments from counties producing surplus to those producing insufficient corn.

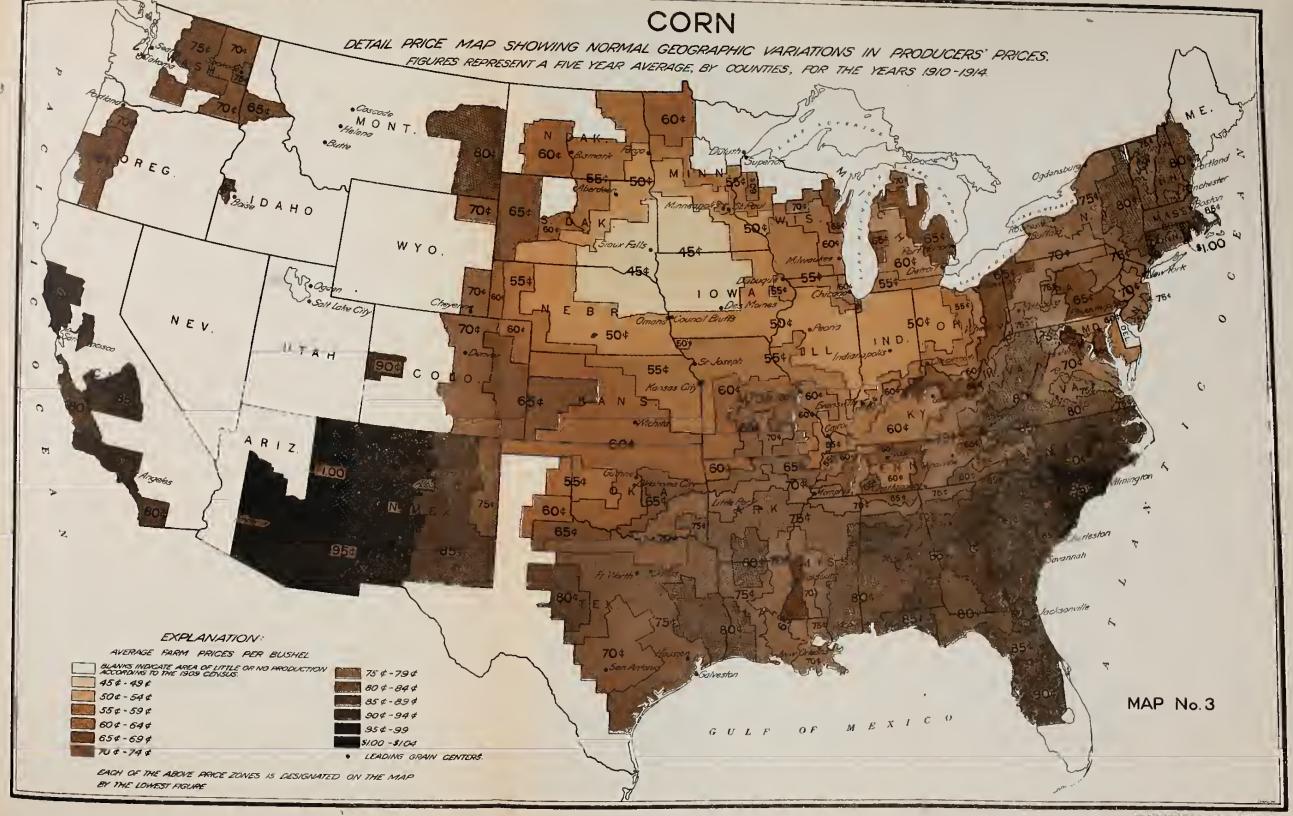
DETAIL PRICE MAP AND LOCAL PRICE FACTORS.

In map No. 3 the geographic variation in farm prices of corn has been shown in greater detail. This map is based on the same data as map No. 1, but a 5-cent price unit has been used (instead of 10 cents) to throw into relief local differences. A smaller unit has not appeared feasible, because of the irregularity of minor fluctuations, due to such causes as local harvest conditions and the quality of the crop.

Subordinate to the general trend of the price levels which have already been outlined, much local price variation is observable on this map. Prices rise more rapidly and irregularly in some directions, particularly in areas of insufficient production. A difference in price between sections of the same State amounting to at least 15 cents a bushel, may be seen in most States. The difference in corn prices between parts of Missouri, as an instance in point, is greater than the









normal cost of shipping from St. Louis to some European markets. Considerable unevenness in the price levels occurs throughout the Appalachian and other mountainous regions and in general throughout the South. Corn prices in the Ozark Mountain section in Missouri are higher than in the surrounding territory.

CITY AND FARM CONSUMPTION CONTRASTED.

In the trade channels of corn two distinct currents are apparent, each having a direct bearing upon the irregularities in the slope of the price levels. One relates to the farm consumption—of homegrown corn as well as of smaller quantities shipped in, the other to the movement to cities, either for concentration and reshipment or for consumption.

In the farm consumption such factors as availability of transportation facilities, condition of roads, length of hauls, and lack of marketing organization exert a marked influence on the price levels. The quantities of corn absorbed locally vary greatly with market conditions of grain and live stock, the size of the local harvest, and the ratio of corn to live-stock prices. Trade currents are apt to be irregular in quantity, sometimes in direction also, and farm practice varies with respect to feeding and selling to local or general markets.

The movement to large markets is aided by a highly organized commercial organization and excellent transportation facilities. Moreover, freight rates and competition among large markets tend to stabilize price differences between cities and their tributary territories.

FARM CONSUMPTION.

Economic conditions attending farm consumption make for price irregularity.

Transportation and costs of hauling.

As farm consumption absorbs more than four-fifths of the production, the preponderant influence of farm conditions is evident. Farm conditions are such as to make for price irregularity. The average cost of hauling a few miles from or to shipping points in many regions is greater than the cost of shipping corn to European markets in normal times. An idea of sectional differences in costs of hauling may be gained from the following table showing the average costs as well as the hauling expense from most remote farms.

Table 3.—Average cost of hauling corn from farms to shipping points, 1906.1

)	BULLE	TIN 696, U. S. DEPARTMENT OF AGRICULTURE.
ıts.	Cost per 100 pounds.	8 641 8868866 64168188 8888868188
ihipping poir	Cost per load.	26 26 26 26 26 26 26 26 26 26 26 26 26 2
ote farms to s	Pounds in one load.	& ## ## ##############################
From most remote farms to shipping points.	Days for round trip.	ಳ
Fro	Miles to shipping point.	ୟ _{ନ୍} ଥ୍ୟ ପ୍ରଥ୍ୟଞ୍ଚିମ୍ ଓ୍ୟୟଥିର୍ଥ୍ୟ ଅଧିନ୍ୟରିମ୍ୟୟ ନ୍ ୦୦୦ ଜନ୍ଧ୍ରତ୍ତିତ ୦୦୦୦୦୦୦ ତିଆ କ୍ଷୟ ଅଧିନ୍ୟରିମ୍ୟୟ ନ୍
	Cost per 100 pounds.	8 1897 Süüülüdd 888999899999 20999999999999
	Cost per load.	% \$\frac{1}{2}\$\$\frac{1}{2}\$\$\frac{1}{2}\$
Average.	Pounds in one load.	uuu uuuujiii aauuuuuuuuuu uiiiiiiuuuu tito %141%6%% 20814998899888888888888888888888888888888
	Days for round trip.	0
	Miles to shipping point.	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8
	Number of counties reported.	6442 22724 6892 1786 6840 1748 888 888 888 888 888 888 888 888 888
	State or territory.	North Atlantic: New York. New York. New York. Sould Jersey. South Atlantic: Maryland. Virginia. West Virginia. North Carolina South Carolina South Carolina Georgia. North Central: Onio. Indiana. Illinois. Michigan. Missouri. North Dakota. Missouri. Missour

. 75		
12.00 15.00 18.75 13.75		
2,000 2,000 4,500 1,900		
0.02 0.03 0.03 0.03		
40.0 80.0 27.5 15.0		
.18 .38 .18	.07 .11 .06 .06	.07
6. 17 10. 12 6. 82 3. 82	2.12 2.66 1.78 2.43 4.95	1.78
3, 375 2, 668 3, 750 3, 133	2, 851 2, 479 2, 758 2, 078 3, 214	2,696
22.7	9. 8. 9. 9. 8. 8.	9.
24.0 29.4 11.5 8.5	5.9 7.8 7.1 11.0	7.4
4 00 C1 C0	29 136 531 268 17	186
Western: Colorado. New Mexico. Atizona. California.	Geographic division: North Atlantic South Atlantic North Central South Central Western	States and territories represented

1 From "Costs of hauling crops from farms to shipping points," by Frank Andrews. Bul. 49, U. S. Dept. Agri., Bureau of Statistics. The figures for corn were based upon shelled corn, and costs refer to expense for round trips.

In the surplus-producing North Central States, costs of hauling will be observed to be lower than elsewhere and fairly uniform over large areas. The Southern and Western States are marked by long hauls and high hauling costs, as well as great irregularity in the price areas. Irregular price levels may be observed (Map 3) throughout mountain sections. Accessibility to markets, the existence or absence of good roads or of water transportation, is often reflected in material price variations within small areas. Thus, in a report of the Waterways Commission it is shown that farmers along navigable rivers in Tennessee receive several cents per bushel more for their corn than those in surrounding regions. In the more remote farms the cost of hauling corn to or from shipping points appears to be almost prohibitive. Such isolated areas have an almost entirely local market. In the western irrigated sections—distant from markets—the price of alfalfa hav has been known to drop from around \$20 per ton in a year of local shortage to below \$5 in a year of local surplus.

To the causes making for price irregularity because of farm conditions may be added the preference for ear corn, the trade for which is local, and the added expense of shelling corn to lessen freight

charges.

Local conditions are thus seen to depress farm prices of corn in regions of surplus production, influences of the character mentioned often causing deviations from the general geographic arrangement of prices. But in areas of insufficient production the described drawbacks incident to bringing in corn tend to increase the prices obtained by farmers. Map 2, showing density of production, should be compared with Map 3, which shows prices. The relationship is apparent, for prices drop wherever production is shown to be denser. In the regions of deficient production such areas as show notably heavy corn crops form price depressions. For instance, in Maryland, Delaware, and southeastern Pennsylvania production is greater and corn prices are lower than in surrounding territories; this contrasts with the tendency of corn prices to increase east and southward. In central Tennessee, also, lower prices and greater production will be noted than in the southwestern part of the State.

URBAN MARKETS.

Market receipts, shipments, and consumption. Urban markets have a stabilizing effect upon price differences.

The corn entering into trade channels has been seen to constitute about 19.4 per cent of the total during 1911–1915. Like other elements in corn distribution, this percentage varies from year to year. Practically all of such shipments move to urban markets, from which in turn approximately 3 per cent is shipped back to farms.

Demands for urban consumption constitute approximately 15 per cent of the total production. Additional quantities, however, are concentrated in the markets for reshipment to domestic and foreign markets. Although urban markets draw only a fifth of the domestic crop, they influence to a considerable degree the general level of farm prices, for the prices obtaining there represent market conditions and the available returns for corn as a cash crop.

Large markets, through their commercial organizations, credit and elevating facilities, tend to stabilize the geographic differences in farm prices. The comparative evenness of the price levels throughout the corn belt, wherein most of the great markets are situated, contrasts with the irregular price levels in areas where no points of large concentration appear. The difference between the prices at any two markets tends to be regulated in the long run by transportation expenses. The prices at markets in areas of insufficient production will generally be fixed by the prices at the nearest surplus point plus transportation expenses. Hence, market prices in cities tend to conform to the general zones for producers' prices, as shown in Maps 1 and 3.

In such farm products as wheat and meat products, which are for human consumption, the relation of production to population dominates the trend of price levels. But large centers of population do not so directly dominate the direction of price increases in such products as corn, which are not destined chiefly for human food but more for consumption by live stock.

Receipts, shipments, and apparent consumption of the largest markets are shown in Table 4. Half a dozen primary markets located in the corn States receive the major part of the commercial corn; i. e., "shipments out of counties where grown." Of these, Chicago is by far the most important. Into the 14 cities listed as primary markets are shipped 264 million out of the 500 million bushels entering into trade channels; the greater part of this comes from the North Central States, in which these markets are located. Although industrial uses, particularly important in such cities as Chicago, Indianapolis, St. Louis, and Peoria (Ill.), absorb large quantities, two-thirds of the total receipts in the primary markets are reshipped. Farm prices are naturally higher in regions near these primary markets than in more remote regions. (See Maps 2 and 3.)

Table 4.—Corn: Commercial movement to and from leading corn markets, and indicated consumption, in five-year averages (1911-1915).

[From unofficial returns. Allowance should be made for such duplication as intermediate markets crediting themselves with through shipments.]

Market.	Receipts.	Shipments.	Apparent consumption.
Primary markets. Chicago. Omaha St. Louis Kansas City Peoria Indianapolis Milwaukee Louisville Minneapolis Cincinnati Toledo Cleveland Detroit	Bushcls. 110, 194,000 25,046,000 21,562,000 20,472,000 14,685,000 12,770,000 12,770,000 10,400,000 8,900,000 8,651,000 4,395,000 4,102,000 3,347,000	Bushrls, 78,637,000 23,234,000 12,135,000 13,989,000 10,179,000 4,178,000 6,211,000 6,211,000 2,298,000 1,500,000 2,117,000	Bushels. 31, 557,000 1, 812,000 9, 427,000 6, 483,000 7, 493,000 10, 507,000 2, 939,000 4, 189,000 2, 280,000 3, 370,000 2, 097,000 2, 097,000 2, 097,000 2, 330,000 1, 230,000 1, 230,000
Duluth Total Denver Buffalo.	263, 660, 000 2, 110, 000 18, 737, 000	177, 403,000 (1) (1)	86, 257, 000 2, 110, 000 (1)
Baltimore . New York New Orleans Philadelphia Boston Newport News Galveston	14, 845, 000 12, 660, 000 5, 158, 000 3, 896, 000 2, 803, 000 (1)	Exports. 11,981,000 7,323,000 3,835,000 1,947,000 2,616,000 1,844,000 338,000	2,864,000 5,337,000 1,323,000 1,949,000 187,000 (1)
Pacific markets. San Francisco. Seattle.	342,000 744,000	137,000 30,000	205,000 714,000

1 No data available.

To the above figures should be added relatively insignificant quantities of corn meal. Largest receipts of corn meal appear at New York, 662,000 barrels, and Baltimore, 405,000 barrels. A few other markets show small receipts, none averaging over 50,000 barrels.

FREIGHT RATES.

Freight rates constitute an important factor affecting differences in price between two regions. Corn frequently takes a lower rate than wheat, for not only is the weight per bushel slightly less but frequently a lower freight rate per 100 pounds applies. A detailed statement of freight rates is beyond the purpose of this publication, but a few of the more important phases may be noted briefly in their relation to differences in farm prices of corn.

Distance is an important element in freight rates, but they are not directly proportionate thereto. The following illustration will serve:

Distance rates between points in Iowa and Missouri, C. B. & Q. Ry.

[Freight rates per bushel of corn (carlot shipments) in 1916.]

Number of miles.	Rate per bushel.
10 100 200 300 400	\$0.031 .071 .088 .102 .115

Thus forty times the distance takes less than four times the ten-mile rate. The through rates from a point in the corn belt apply to all New England destinations; the rate to Baltimore applies equally to Richmond and Newport News.

Moreover, the sum of a series of local rates covering a given route is usually higher than the through rate over the same route. Also, export grain usually moves to the seaboard at lower rates than does grain for domestic use. A higher rate applies to grain products than to grain. Lower rates usually prevail at points possessing water transportation, which serves as a potential if not an actual competitive factor.

The influence of markets upon farm prices, as well as the tendency to concentrate the commercial corn in the large commercial centers, is affected by freight rates.

By means of the milling-in-transit rate, corn may be stopped en route, milled, cleaned, or dried, and the product moved on again at the original rate charged for a through corn shipment, instead of taking the local rate to the milling point and the higher rate for grain products to eventual destination. On some lines the rate for grain products is applied to such traffic.

It may be noted that the tendency to manufacture cereal products near sources of supply and lessen transportation costs is somewhat offset by this higher rate for grain products as well as by reshipping and milling-in-transit rates.

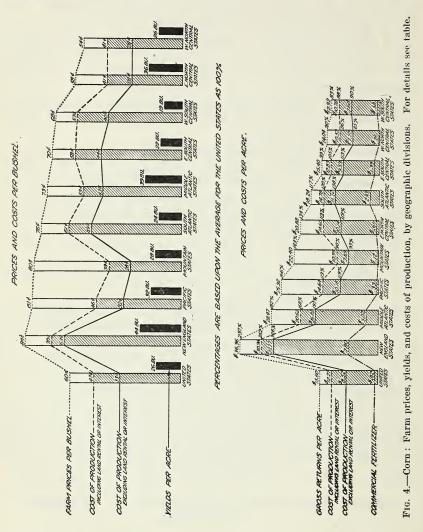
Rates on corn from the North Central States to the Southeast are considerably higher than to New England or eastern points; before the war they were higher even than transportation costs from points in the corn belt to British markets. This fact is suggestive when considered in connection with the higher prices paid to corn growers in the Southeast, where production is less than consumption.

The difference in freight rates between carload and less-thancarload lots represents still another factor in the price zones, affecting especially sections in which corn traffic is small. In the territory east of the Mississippi and south of the Potomac and Ohio Rivers the same rate applies to carload and less-than-carload lots of corn.

COSTS OF PRODUCTION AND FARM PRICES, GEOGRAPHIC DIFFERENCES.

An analysis of the practical bearing of varying price levels on local types of agriculture is incomplete without consideration of cost to production. Two elements are involved here: (1) The cost of producing crops upon an acreage basis, and (2) the number of bushels produced to the acre.

Figure 4 throws into relief the relationship of these factors. It will be observed that often areas of high price show minimum net returns, higher prices being offset either by high costs of production or low yields in bushels to the acre. Varying land rental or interest charges, also costs of commercial fertilizer, enter into the cost factor.



In the upper illustration on figure 4 prices and costs per bushel are given, and in the lower the data are upon an acreage basis.

The New England States stand out prominently with highest prices per bushel and highest production per acre. But these are offset by maximum costs of production (in which high values of commercial fertilizer enter), with a resulting low ratio of money returns.

The favorable combination of high price per bushel and lowest cost per acre obtains in the Southern States, but average yields are so low as to make the cost per bushel very high, with resulting minimum net returns. Highest net returns are indicated for the Mountain and Pacific States. Here, however, a relatively lower percentage of merchantable corn must be taken into consideration.

Details follow in Tables 5 and 5A. Relationships can best be observed in the percentages, based upon the United States as 100 per cent. By way of example: Iowa farm price per bushel, only 85 per cent of the average for the United States, but yield per acre 135 per cent; and combining the two in gross returns to the acre, 114 per Costs of production in Iowa, however, are slightly above the average, being 101 per cent, and the ratio of returns to cost is 145 per cent.

Table 5.—Corn: Geographic differences in values and costs of production.1 PER ACRE.

	Av- erage gross returns, 1911-	Cost of	productio	on,1909.	Ratio of cost to gross	Value	Comparison of preceding differences in percent- ages of the United States average as base (100 per cent).			
State and geographic divisions.	1915 (price per bushel X yield).1	rental	Cost, exclud- ing land rental or in- terest.		returns ² (cost = 100 per cent).		Gross returns.	Cost, includ- ingland rental or in- terest.	Cost, exclud- ing land rental or in- terest.	
United States		Per acre \$12,27	Per acre \$8.52	Per acre \$0.82	Per cent 127	Per acre \$1.20	Per cent 100	Per cent 100	Per cent	
New England Middle Atlantic South Aflantic East North Central West North Central East South Central West South Central Wountain Pacific	28.47 18.24 20.88 14.04 15.40 12.92	30.98 20.62 14.78 14.60 10.52 12.83 10.78 10.99 14.64	27.77 16.82 11.72 10.14 7.22 9.59 7.68 7.89 10.18	7.80 3.02 2.43 .61 .26 1.39 .58 .12 .33	120 138 124 143 133 120 120 204 177	7.78 5.04 2.34 2.23 .94 1.16 .90 1.80 3.11	237 182 117 134 90 99 83 144 166	252 168 120 119 86 105 88 90 119	326 197 138 119 85 113 90 93 119	
New England: Maine New Hampshire. Vermont Massachusetts Rhode Island. Connecticut	33.60	37.05 30.73 27.68 29.04 28.12 33.26	34.55 27.54 24.20 25.54 25.37 29.43	10.67 5.92 4.48 8.00 8.00 9.70	96 113 121 127 143 119	5.50 7.83 9.02 9.00 9.00 6.33	229 223 215 237 258 253	302 250 226 237 229 271	406 323 284 300 298 345	
Middle Atlantic: New York. New Jersey. Pennsylvania.		21.84 22.08 17.93	18.15 17.91 14.41	2.80 4.26 2.00	132 126 157	5.91 4.96 4.25	185 178 181	178 180 146	213 210 169	

¹ Costs of production from a special inquiry of the Bureau of Crop Estimates ("Crop Reporter," April, 1911). Although the data were compiled in the year 1909, they were collated on a uniform and comparable basis, and for the present purpose of comparing average cost conditions in one State or section with another they possess particular value.

² Excluding by-products, which were considered as being offset, roughly, by values of farm manure applied.

applied.

Table 5.—Corn: Geographic differences in values and costs of production—Con.

PER ACRE—Continued.

Chata and assemblis	Av- erage gross returns, 1911-	Cost of 1	producti	on,1909.	Ratio of cost to gross	Value	differ ages State	ences in of the	perceding percent- United as base
State and geographic divisions.	1915 (price per bushel X yield).	Cost, includ- ing land rental or in- terest.	Cost, exclud- ingland rental or in- terest.		returns (cost = 100 per cent).	prod- ucts, 1909.	Gross returns.		Cost, exclud- ing land rental or in- terest.
South Atlantic: Delaware Maryland. Virginia West Virginia North Carolina South Carolina Georgia Florida. East North Central:	Per acre \$19.47 22.32 18.50 23.56 15.77 16.20 12.60 11.85	Per acre \$16.54 15.36 13.90 16.21 15.13 15.83 13.26 12.01	Per acre \$13.04 12.23 10.87 12.98 11.66 12.56 10.18 10.21	Per acre \$2.75 2.03 1.86 1.14 2.40 4.48 2.44 2.34	Per cent 118 145 133 146 104 102 95 98	Per acre \$4.00 3.34 2.20 2.04 1.98 2.74 1.90 .53	Per cent 125 143 118 151 101 104 81 76	Per cent 135 125 113 132 123 129 108 98	Per cent 153 144 128 152 137 147 119 120
Ohio Indiana Illinois Michigan Wisconsin	22.80 19.61 18.15 22.10 21.35	15.41 13.80 13.25 16.05 14.48	11.09 8.78 7.59 12.52 10.73	.99 .74 .31 .66 .36	148 142 137 138 147	2.39 1.09 .67 3.85 3.14	146 126 116 142 137	126 112 108 131 118	130 103 89 147 126
West North Central: Minnesota Iowa Missouri North Dakota South Dakota Nebraska Kansas	16. 83 17. 85 15. 25 13. 44 13. 23 11. 73 10. 62	12.04 12.39 10.45 9.71 9.91 10.01 9.16	9.23 7.76 6.81 7.63 7.05 6.33 5.74	.60 .21 .24 .27 .31 .16	140 145 146 138 133 117 116	1.52 .80 .62 2.02 .68 .41 .55	108 114 98 86 85 75 68	98 101 85 79 81 82 75	108 91 80 90 83 74 67
East South Central: Kentucky Tennessee Alabama Mississippi.	16.38 16.25 13.43 13.68	12.81 12.41 13.59 12.52	8.83 8.86 11.04 9.62	.77 .63 2.65 1.50	128 130 99 109	.91 .80 1.44 1.50	105 104 86 88	104 101 111 102	104 104 130 113
West South Central: Louisiana Texas Oklahoma Arkansas Mountain:	14.20 14.40 9.44 14.40	12.24 10.29 8.59 12.01	9.28 7.05 5.80 8.59	1.29 .40 .01 .61	116 140 110 120	1.53 .55 .26 1.27	91 92 61 92	100 84 70 98	109 83 68 101
Montana. Wyoming Colorado. New Mexico. Arizona Utah	20.72 16.33 11.97 18.48 33.48 25.84	9.95 8.97 11.30	7.08 6.39 8.24	.06 .07 .00	164 133 164	2.00 1.06 2.04	133 105 77 118 215 166	81 73 92	83 75 97
Nevada	23.66 23.04 21.56 24.18 32.56	13.73 11.92 13.19 18.82	9.86 8.57 9.09 12.87	.33 .72 .28 .00	168 180 182 173	2.10 4.55 3.50 1.28	138 138 155 209	112 97 107 153	116 101 107 151
United States	15.60	12.27	8.52	.82	127	1.20	100	100	100

Table 5A.—Corn: Geographic differences in farm prices and costs of production.

PER BUSHEL.

	Bush-		Cost of pro- duction.1			Comparisons in percentages of the United States average as base (100 per cent).					
State and geographic divisions.	els pro- duced per acre	Farm price (aver- age	In- Ex - $cost to price (cost =$	(cost =			Cost o	of pro-			
	age, 1911- 1915).	age, 1911- 1915).		cluding land rental or interest.		Bush- els per acre.	Farm price.	In- cluding land rental or in- terest.	Ex- cluding land rental or in- terest.		
United States	Bushels.	Cents per bushel. 60	Cents per bushel. 47	Cents per bushel. 33	Per cent. 127	Per cent.	Per cent.	Per cent.	Per cent. 100		
New England Middle Atlantic South Atlantic East North Central West North Central East South Central West South Central West South Central Mountain Pacific	19	84 73 76 58 54 70 68 80 81	70 53 61 41 41 58 57 39 46	63 43 49 28 28 44 40 28 32	120 138 124 143 133 120 120 204 177	169 150 92 438 100 85 73 108 123	140 122 127 97 90 117 113 133 135	148 112 129 87 87 123 119 83 97	192 131 150 85 85 134 122 85 98		
New England: Maine New Hampshire. Vermont. Massachusetts. Rhode Island. Connecticut	42 45 42	85 79 80 82 96 84	88 70 66 65 67 71	82 63 58 57 60 63	96 113 121 127 143 119	162 169 162 173 162 181	142 132 133 137 160 140	186 148 140 138 142 150	250 192 177 174 183 192		
Middle Atlantic: New York. New Jersey. Pennsylvania	37 38 41	78 73 69	59 58 44	49 47 35	132 126 157	142 146 158	130 122 115	125 123 93	150 143 107		
South Atlantic: Delaware Maryland Virginia West Virginia North Carolina South Carolina Georgia Florida	36 25 31 19 18 18	59 62 74 76 83 90 84 79	50 43 56 52 80 88 88 88	40 34 43 42 61 70 68 68	118 145 133 146 104 102 95 98	127 138 96 119 73 69 58	98 103 123 127 138 150 140 132	106 91 119 110 170 186 186 170	122 104 131 128 186 214 208 208		
East North Central: Ohio Indiana Illinois. Michigan Wisconsin	40 37 33 34 35	57 53 55 65 61	39 37 40 47 41	28 24 23 37 31	148 142 137 138 147	154 142 127 131 135	95 88 92 108 102	83 78 85 100 87	85 73 70 113 95		
West North Central: Minnesota Iowa. Missouri North Dakota South Dakota Nebraska Kansas	35 25 24 27 23	51 51 61 56 49 51 59	36 35 42 40 37 44 51	28 22 27 32 26 28 32	140 145 146 138 133 117 116	127 135 96 92 104 88 69	85 85 102 93 82 85 98	76 74 89 85 78 93 108	85 67 82 98 79 85 98		
East South Central: Kentucky. Tennessee. Alabama Mississippi. West South Central:	17	63 65 79 72	49 50 80 66	34 35 65 51	128 130 99 109	100 96 65 73	105 108 132 120	104 106 170 140	104 107 198 156		
West South Central: Louisiana Texas Oklahoma Arkansas	20 20 16	71 72 59 72	61 51 54 60	46 35 36 43	116 140 110 120	77 77 62 77	118 120 98 120	129 108 114 127	140 107 110 131		

¹ Costs per bushel obtained by dividing costs per acre (see Table 5) by average yield per acre, 1911–1915. Figures for cost per acre are comparatively stable.

Table 5A.—Corn: Geographic differences in farm prices and costs of production—Continued.

PER BUSHEL-Continued.

	Bush-		Cost of pro- duction.			Comparisons in percentages of the United States average as base (100 per cent).				
State and geographic divisions.	els pro- duced per acre (aver-	Property of the control of the contr			Cost o	of pro-				
	age, 1911– 1915).	1911– 1915).	land rental or in- terest.	cluding land rental or in- terest.	100 per cent).	Bush- els per acre.	Farm price.	In- cluding land rental or in- terest.	Ex- cluding land rental or in- terest.	
		Cents	Cents	Cents			-			
Mountain:	Bushels.	per bushel.	per bushel.	per bushel.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	
Montana Wyoming	28 23	74 71	43	31	164	108 88	123 119	91	95	
Wyoming Colorado New Mexico	19 24	63 77	47 47	34 34	133 164	73 92	105 128	100 100	104 104	
Arizona Utah.	31 34	108 76				119 131	180 127			
Nevada	33	102				127	170			
IdahoPacific:	32	72	43	31	168	123	120	91	95	
Washington	28 31	77 78	43 43	31 29	180 182	108 119	128 130	91 91	95 88	
California	37	88	51	35	173	142	147	108	107	
United States	26	- 60	47	33	127	100	100	100	100	

CHARACTERISTICS OF PRICE ZONES.

A brief explanation of the characteristics of the apparent differences seems necessary to avoid error in the practical application of the detailed figures of the farm prices of corn by States and counties.



Fig. 5.—Showing usual geographic difference in farm prices of corn, and variation therefrom.

To determine normal conditions the data forming the base of the maps were arranged and zones determined according to the five-year averages (1910–1914). Prices in a single year, of course, may be greater or less than the average. Unusual harvest or market circum-

stances which alter the ordinary course of the corn trade may alter price ratios between two localities. The quality of the local corn crop may be poor, or a local failure may occur and a territory usually producing a surplus may have to ship in corn.

As an instance in point: Kansas, usually a corn-exporting State, had to import large quantities of corn on account of the State's crop failure in 1913. The relatively high freight rates on corn into Kansas added to the disadvantage caused by the crop failure. Kansas corn prices, usually only a few cents higher than those of Minnesota, in that year averaged 25 cents per bushel higher; they were even higher than those of Pennsylvania—far to the east and usually on a considerably higher level.

RETROSPECTIVE VIEW OF PRICES AND PRICE FACTORS, 1871-1915.

TREND OF FARM PRICES.

A review of the trend of geographic differences in farm prices of corn for a series of years reflects sharply economic transformations within the United States, and particularly reduced costs of transportation and marketing. It also indicates present tendencies. Table 8 shows the trend of farm prices of corn and the sectional variations therein from 1871 to 1915. An average of five years was

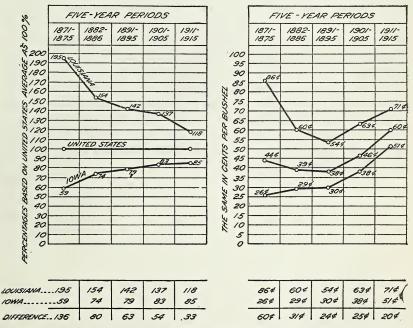


Fig. 6.—Illustrating trend of geographic differences in farm prices of corn, 1871-1915.

Iowa: Example of corn-surplus State; Louisiana: Example of corn-deficiency State.

employed to show predominant conditions at each period. Units of measurement are averages for States and geographic divisions.

Extreme price differences are indicated at the opening period, when farmers in some corn-deficiency States received fully four times as much for their corn as in certain surplus-producing States. Such price differences have narrowed notably, and only by including insignificant quantities raised in Nevada and Arizona can even 100 per cent variation be found between two States. The geographic differences have been cut in two.

The minimum price has moved north and west; in 1871–1875 it appeared in Iowa, in 1882–1886 in Nebraska, and in 1911–1915 in South Dakota.

The general level of corn prices, that is, the average farm price for the United States, at first declined, reaching its lowest in 1891–1895, then rose to higher levels. But in the corn belt prices rose steadily throughout the whole period; in some cases they were doubled. In the corn-deficiency States a contrary tendency is evidenced; farm prices have fallen away in the States most highly deficient, as in New England and the far South; in others they have remained stationary, or have increased, as in the Middle Atlantic section and the northern tier of the Southern States, but in far less ratio than in the exporting or corn-surplus States.

The trend of geographic prices may be more clearly seen in the percentages; these are based upon the United States average as 100 for each period, to reduce the figures to a comparable standard. The price percentage in corn-deficiency States (the percentage of the United States average) has declined rapidly, but in the corn-exporting States it has risen steadily. Prices of corn in Iowa and Louisiana have been plotted on figure 6. The difference in favor of the Louisiana grower at the beginning was 60 cents per bushel; at the latter period 20 cents. The Louisiana price declined from 86 cents to 71 cents, and the State's percentage of the United States average from 195 to 118, while the Iowa price rose from 26 cents to 51 cents, and the price percentage from 59 to 85.

Table 6.—Corn: Review of farm prices, 1871-1915, by States and sections, showing geographic trend in the price differences.

State and geographic	Farn	n prices yea	, per bu ir avera	ishel, in ges.	five-	Measur ages base.	ement o of the U	f tenden nited St	cies in p tates ave	percent erage a
division.	1911- 1915	1901– 1905	1891– 1895	1882- 18861	1871- 1875 ²	1911– 1915	1901– 1905	1891- 1895	1882- 1886	1871- 1875
United States	Cts. 60	Cts. 46	Cts. 38	Cts. 39	Cts. 44	Per ct. 100	Per ct. 100	Per ct. 100	Per ct. 100	Per ci
New England Liddle Atlantic	84 73	72 60	65 54	77 61	87 64	140 122	157 131	171 142	197 156	19 14
East North Central	76 58	63 45	52 38 33	58 40	67 40	127 97	137 98	137 100	149 103	15 9
Vest North Central	54	39	33	31 51	33	90	85	87	79	7
East South Central Vest South Central	70 68	57 56	45 48	51	85 74	117 113	124 122	118	130 143	19
Iountain	80	71	65	56 79		133	154	126 171	203	
Pacific	81	66	57	74	94	135	144	150	190	21
New England: Maine	85	73	67	77	88	142	159	176	197	20
New Hampshire	79	73 71	65	79	87	132	154	171	203	19
Vermont	80 82	69 72	64 63	77 79 74 77 79 74	84 85	133 137	150	168	190	19
Massachusetts	96	78	68	79	88	160	156 170	166 179	197 203	19
Connecticut	84	78 72	64	74	91	140	170 157	168	190	20
Middle Atlantic: New York	78	65	57	65	70	130	141	150	167	13
New Jersey	73	58	54	60	62	122	126	142	154	14
Pennsylvaniaouth Atlantic:	69	58	51	57	59	115	126	134	146	13
Delaware	59	50	44	47	53	98	109	116	120	12
Delaware	62	52	46	49	57	103	113	121	126	1:
Virginia	74 76 83	55 60	47 52	52 50	54 52	123 127	120 130	124 137	133 128	1 1
West Virginia North Carolina	83	64	49	58	59	138	139	129	149	1:
South Carolina Georgia	90 84	73	60 56	65	86 79	150 140	159 159	158 147	167 164	19 18
Florida	79	73 73 75	65	64 77	98	132	163	171	197	22
East North Central:			20	40		0.5	100	103	110	,
Ohio Indiana	57 53	47 41	39 35	43 37	40 35	95 88	102 89		110 95	1 8
Illinois Michigan	55	41	33	35	32	92	89	92 87	90	
Michigan	65 61	50 47	44 38	45 41	49 44	108 102	109 102	116 100	115 105	11
Vest North Central:	01		8		11					1
Minnesota	51	38	35	37	39	85	83	92	95 74 80	
Iowa	51 61	38 43	30 33	29 31	26 36	85 102	83 93	79 87	80	
Missouri North Dakota South Dakota	56	42	37	} 38	f	93	91	97	} 97	Į
Nebraska	49 - 51	38 35	32 30	23	۱ ₂₉	82 85	83 76	84 79	59	1
Kansas	59	41	32	27	35	98	89	84	69	1
Last South Central:	63		39	41	40	105	109	103	105	
Kentucky. Tennessee.	65	50 52	38	41	48	103	113	100	103	1
Alabama	79	65	53	60	76	132	141	139	154	1
MississippiVest South Central:	72	62	50	59	80	120	135	132	151	18
Louisiana	$\frac{71}{72}$	63	54	60	86	118	137	142	154	19
Texas	72	59	48	57	70	120	128	126	146	13
Oklahoma	59 72	45 58	43	50	66	98 120	98 126	113	128	13
10untain:				- 1					200	
Montana	74 71	72 64	74 62	93		123 119	157 139	195 163	238	
Wyoming. Colorado.	63	58	49	72		105	126	129	185	
Colorado New Mexico Arizona	77 108	75	69	82		128	163	182 200	210	
Arizona	108	94 74	76 57	74		180 127	204 161	200 150	190	
Nevada	102			74 70		170			179	
NevadaIdaho	72	63	65	84		120	137	171	215	
Pacific: Washington	77	61	58	78		128	133	153	200	
Oregon California	78	62	57	72	88	130	135	150	185	20
California	88	75	57	72	99	147	163	150	185	22

¹ Five-year average 1882-1886 used, because of availability of statistics for a larger number of States beginning 1882.
² Values reduced to gold basis.

Prices are based upon shelled corn, at 56 pounds per bushel.

THE DISPARITY IN PRICES OF CORN, WHEAT, AND OATS DECREASING.

As the price of one cereal affects that of the others to a considerable degree, their relationship is suggestive. The difference between corn and wheat prices has been steadily diminishing. At the beginning (1871–1875) the average farm price of wheat in the United States on December 1 was 58 cents more than that of corn (wheat \$1.02, corn 44 cents); at the end only 27 cents (wheat 87 cents, corn 60

CENTS PER BUSHEL	1871-1875	1882-1886	1891-1895	1901-1905	1911-1915
	01024				
100	12				
95	1	177			
90 85		(E)			2874
80					
75		0.78 \$			
70				72 \$	
65			604		
60			-		60₽
55					
50	4 0-			464	
45	446 CC	1397			
40 35	36 QA	75	038 €		39 ¢
30		31\$		-033¢	
25			29⊄		
20					
15					
10		-			
5					
0					

DIFFERENCES PER BUSHEL .



Fig. 7.—Course of farm prices of wheat, corn, and oats, showing lessening differences.

cents), the average wheat price dropping from two and one-third times that of corn to only about one and one-half times. But as the price of oats has not increased as rapidly, the disparity between corn and oats has increased, between wheat and oats has narrowed; wheat has dropped from about three times the price of oats to a little over twice its level.

Another element which should be taken into consideration is the larger yield in bushels to the acre of corn and oats compared with wheat.

Figure 7 refers to the general level (the average for the United States). When the trend of farm prices of corn, wheat, and oats is compared for each State or section, it appears that in some the tendency pointed out is more marked, in others less so, and in still others a contrary trend appears. In Virginia the difference between wheat and corn prices dropped from 68 cents (1871–1875) to 28 cents (1911–1915). On the other hand, in South Dakota wheat was but 18 cents higher than corn in 1891–1895, and in 1911–1915 the difference increased to 33 cents per bushel.

TREND OF YIELDS TO THE ACRE.

The trend of yields, which must be taken into consideration as qualifying price conditions, is given in Table 7 in absolute and relative figures. Changes can best be followed in the percentages.

The average yield for the United States (number of bushels produced to the acre) has remained about stationary during the half century under review. While increasing yields are shown in by far the greater number of States, a decided decline is in evidence in most of the great corn States. As the latter produce the greater part of the national crop, they have a strong depressing effect on the weighted general average.

Most pronounced advances in yields to the acre are shown in the two divisions comprising the North Atlantic States. While yields lower than in other sections still prevail in the Southern States, more especially in those farthest south, it is in the latter that the increases are most notable.

The important exception to the general tendency toward larger yields appears in the newer States, particularly in the great corn States west of the Mississippi. Here a more or less decided decline is in evidence. Details follow.

Table 7.—Corn: Trend of yields per acre, 1871 to 1915, and geographic comparisons.

[Natural limitations, reflected in yields per acre, as qualifying price factors.]

States and geographic	Yields	to the a	cre, in 5	-year a	verages.	of the	ement o e United per cent)	f changes States :	s in perc average	entages as base
divisions.	1911- 1915.	1901– 1905.	1891- 1895.	1882- 1886.	1871– 1875.	1911– 1915.	1901- 1905.	1891– 1895.	1882 1886.	1871- 1875.
United States	Bush.	Bush.	Bush.	Bush.	Bush.	P. ct. 100	P. ct. 100	P. ct. 100	P. ct. 100	P. ct. 100
New England Middle Atlantic South Atlantic East North Central West North Central East South Central East South Central Most South Central Most South Central Pacific	44 39 24 36 26 22 19 28 32	32 32 19 32 26 19 18 25 26	36 32 16 29 24 19 19 22 25	32 30 15 29 30 18 18 23 26	32 36 18 32 33 20 20	168 149 92 138 102 84 73 108 123	129 129 78 129 105 75 74 98 103	149 132 69 119 99 79 78 93 104	131 124 63 120 124 75 75 98 108	119 133 65 120 122 75 73
New England: Maine. New Hampshire. Vermont. Massachusetts. Rhode Island. Connecticut. Middle Atlantic:	42 44 42 45 42 47	33 29 31 34 31 35	37 36 39 38 31 34	33 32 33 31 30 30	28 37 36 34 28 30	162 169 162 173 162 181	132 116 124 136 124 140	154 150 162 158 129 142	138 133 138 129 125 125	104 137 133 126 104 111
New York New Jersey Pennsylvania	37 38 41	28 34 35	32 32 31	29 30 30	33 38 37	142 146 158	112 136 140	133 133 129	121 125 125	122 141 137
South Atlantic: Delaware Maryland Virginia. West Virginia. North Carolina. South Carolina Georgia. Florida	33 36 25 31 19 18 15	29 33 23 25 14 10 11 10	22 24 18 23 13 10 12 10	18 23 16 23 12 9 11 9	21 24 21 28 15 10 11 10	127 138 96 119 73 69 58 58	116 132 92 100 56 40 44 40	92 100 75 96 54 42 50 42	75 96 67 96 50 38 46 38	78 89 78 104 56 37 41 37
East North Central: Ohio Indiana Illinois Michigan Wisconsin West North Central:	40 37 33 34 35	33 33 34 31 30	29 30 30 27 27	31 31 27 29 26	37 32 30 32 31	154 142 127 131 135	132 132 136 124 120	121 125 125 112 112	129 129 112 121 108	137 119 111 119 115
Minnesota Iowa Missouri North Dakota South Dakota Nebraska Kansas	33 35 25 24 27 23 18	27 30 28 23 25 28 22	26 30 29 20 17 22 22	29 28 29 25 35 32	33 35 30 33 33 34	127 135 96 92 104 88 69	108 120 112 92 100 112 88	108 125 121 83 71 92 92	121 117 121 104 146 133	122 130 111 122 126
East South Central: Kentucky. Tennessee. Alabama Mississippi West South Central:	26 25 17 19	25 22 13 15	26 22 13 15	24 21 13 14	29 22 14 16	100 96 65 73	100 88 52 60	108 92 54 62	100 88 54 58	107 81 52 59
Texas Oklahoma Arkansas	20 20 16 20	16 18 22 18	16 21 19	16 18 20	16 20 23	77 77 62 77	64 72 88 72	67 88 79	67 75 83	59 74 85
Mountain: Montana Wyoming Colorado Mew Mexico Arizona Utah Nevada Idaho	28 23 19 24 31 34 33 32	23 28 20 25 22 26	26 24 20 22 20 21 21	28 20 21 23 24 22		108 88 73 92 119 131 127 123	92 112 80 100 88 104	108 100 83 92 83 88	108 117 83 88 96 100 92	
Pacific: Washington Oregon. California	28 31 37	22 24 31	19 25 31	26 25 27	28 37	108 119 142	88 96 124	79 104 129	108 104 112	104 137

TREND OF GROSS RETURNS TO THE ACRE.

The correlation between geographic differences in price per bushel and the number of bushels grown to the acre has been developed in table 8.

It has been seen that cheapening transportation and marketing costs have reduced greatly the price advantage of corn growers in States of insufficient production, but that a corresponding increase has taken place in the surplusproducing States. It was pointed out, on the other hand, that in the latter, yields to the acre have generally remained stationary or declined, although a marked improvement in yields is shown in the deficiency States.

In combining these two elements it appears that the general average of gross money values to the acre (price × yield) has increased, and so also have the figures for each State—some slightly, others greatly; but that, in relation to the mounting United States average, either steadily dwindling or rising ratios are shown.

Comparing the progress of the States producing insufficient corn for their needs with the advances in the United States average, the South Atlantic division alone shows an increasing ratio of returns to the acre; the North Atlantic and East South Central divisions are about stationary compared to the general level, and the Mountain and Pacific sections show a notable and steady decline in such a comparison.

With respect to the two surplus-producing divisions, the East North Central States show a marked improvement in relative advantage as seen in the percentage column, but the West North Central States (with the single exception of Iowa) show declines more or less pronounced. Kansas, for instance, dropped from 100 per cent to 68 per cent of the United States average.

Table 8.—Corn: Gross returns per acre (yield per acre × price per bushel).

[A review, by States, of the trend of returns per acre of corn, 1871 to 1915.]

States and geographic di-		Gross returns per acre. Measurement of changes i centages of the average United States as base (100)							anges i Terage : se (100)	n per- for the
visions.	1911-	1901-	1891-	1882-	1871-	1911-	1901-	1891-	1882-	1871-
	1915.	1905.	1895.	1886.	1875.	1915.	1905.	1895,	1886.	1875.
United States	Dolls.	Dolls.	Dolls.	Dolls.	Dolls.	P. ct.	P. ct.	P. ct.	P. ct.	P. ct.
	15.60	11.50	9.12	9.36	11.88	100	100	100	100	100
New England Middle Atlantic South Atlantic East North Central West North Central East South Central West South Central West South Central Mountain Pacific	36. 96 28. 47 18. 24 20. 88 14. 04 15. 40 12. 92 22. 40 25. 92	23:04 19:20 11:97 14:40 10:14 10:83 10:08 17:75 17:16	23. 40 17. 28 8. 32 11. 02 7. 92 8. 55 9. 12 14. 30 14. 25	24. 64 18. 30 8. 70 11. 60 9. 30 9. 18 10. 08 18. 17 19. 24	27. 84 23. 04 12. 06 12. 80 10. 89 17. 00 14. 80 30. 08	237 182 117 134 90 99 83 144 166	200 167 104 125 88 94 88 154 149	257 189 91 121 87 94 100 157 156	263 196 93 124 99 98 108 108 194 206	234 194 102 108 92 143 125
New England: Maine. New Hampshire Vermont Massachusetts Rhode Island Connecticut Middle Atlantic:	35. 70	24. 09	24. 79	25. 41	24. 64	229	209	272	271	207
	34. 76	20. 59	23. 40	25. 28	32. 19	223	179	257	270	271
	33. 60	21. 39	24. 96	24. 42	30. 24	215	186	274	261	255
	36. 90	24. 48	23. 94	23. 87	28. 90	237	213	263	255	243
	40. 32	24. 18	21. 08	23. 70	24. 64	258	210	231	253	207
	39. 48	25. 20	21. 76	22. 20	27. 30	253	219	239	237	230
New York	28. 86	18. 20	18. 24	18.85	23. 10	185	158	200	201	194
New Jersey	27. 74	19. 72	17. 28	18.00	23. 56	178	171	189	192	198
Pennsylvania	28. 29	20. 30	15. 81	17.10	21. 83	181	177	173	183	184
South Atlantic: Delaware Maryland Virginia West Virginia North Carolina South Carolina Georgia Florida	19. 47	14. 50	9. 68	8. 46	11. 13	125	126	106	90	94
	22. 32	17. 16	11. 04	11. 27	13. 68	143	149	121	120	115
	18. 50	12. 65	8. 46	8. 32	11. 34	118	110	93	89	95
	23. 56	15. 00	11. 96	11. 50	14. 56	151	130	131	123	123
	15. 77	8. 96	6. 37	6. 96	8. 85	101	78	70	74	74
	16. 20	7. 30	6. 00	5. 85	8. 60	104	63	66	62	72
	12. 60	8. 03	6. 72	7. 04	8. 69	81	70	74	75	73
	11. 85	7. 50	6. 50	6. 93	9. 80	76	65	71	74	82
East North Central: Ohio Indiana Illinois Michigan. Wisconsin	22. 80	15. 51	11.31	13. 33	14. 80	146	135	124	142	125
	19. 61	13. 53	10.50	11. 47	11. 20	126	118	115	123	94
	18. 15	13. 94	9.90	9. 45	9. 60	116	121	109	101	81
	22. 10	15. 50	11.88	13. 05	15. 68	142	135	130	139	132
	21. 35	14. 10	10.26	10. 66	13. 64	137	123	113	114	115
West North Central: Minnesota Jowa Missouri North Dakota South Dakota Nebraska Kansas	16. \$3 17. \$5 15. 25 13. 44 13. 23 11. 73 10. 62	10. 26 11. 40 12. 04 9. 66 9. 50 9. 80 9. 02	9. 10 9. 00 9. 57 7. 40 5. 44 6. 60 7. 04	10.73 8.12 8.99 9.50 8.05 8.64	12. \$7 9. 10 10. 80 9. 57 11. 90	108 114 98 86 85 75 68	\$9 99 105 84 83 85 78	100 99 105 81 60 72 77	115 87 96 } 101 86 92	108 77 91 S1 100
East South Central: Kentucky. Tennessee Alabama. Mississippi West South Central:	16. 38	12.50	10. 14	9. \$4	11. 60	105	109	111	105	98
	16. 25	11.44	8. 36	8. \$2	10. 56	104	99	92	94	89
	13. 43	8.45	6. 89	7. 80	10. 64	86	73	76	83	90
	13. 68	9.30	7. 50	8. 26	12. 80	88	S1	82	88	108
Texas. Oklahoma Arkansas.	14.20	10. 08 10. 62 9. 90 10. 44	8. 64 10. 08 8. 17	9. 60 10. 26 10. 00	13. 76 14. 00 15. 18	91 92 61 92	SS 92 86 91	95 111 90	103 110 107	116 118 128
Mountain: Montana Wyoming Colorado New Mexico Arizona Utah Nevada Idaho	25. S4	16. 56 17. 92 11. 60 18. 75 20. 68 19. 24	19. 24 14. 88 9. 80 15. 18 15. 20 11. 97	24. 18 20. 16 16. 40 17. 02 16. 80 18. 48		118 215 166	144 156 101 163 180 167	211 163 107 166 167 131	258 215 175 182 179 197	
Pacific: Washington. Oregon. California	21. 56 24. 18	13. 42 14. 88 23. 25	11. 02 14. 25 17. 67	20. 28 18. 00 19. 44	24. 64 36, 63	138 155 209	117 129 202	121 153 194	217 192 208	207 308

GEOGRAPHIC CHANGES IN SOURCES OF CORN SUPPLY AND OTHER PRICE FACTORS.

In conclusion, a statistical review from 1871 to 1915 is appended in Table 9, showing geographic changes in sources of the domestic corn supply, relation of production to population, and other factors.

Since 1871–1875 corn production has nearly trebled, but the fraction as well as quantity of corn exported has declined, likewise the percentage of shipments out of counties where grown. Consequently, the farm consumption has increased. Per capita production, however, has declined since 1882–1886 (31 bushels per capita against 28.5 in 1911–1915).

Notwithstanding the fact that the average production has increased from about 1 billion bushels at the first period to 2\frac{3}{4} billions at the last, the percentage of corn in the total improved land has fallen off. Increased crops are due to new areas which have been brought under cultivation rather than to an increased proportion of farm land devoted to corn.

Of the two corn-surplus divisions, the West North Central section has nearly quadrupled its production, while the crop of the East North Central States has less than doubled. The fraction of the national crop produced in the East North Central States has dropped from 38.8 per cent in 1871–1875 to 28.7 per cent in 1911–1915, while in the West North Central part in the same periods it has risen from 25.2 per cent to 35.9 per cent. A similar reversal obtains in hog production, which absorbs the largest quantity of corn in these two divisions. But, while the per cent of the total improved land occupied by corn has increased slightly in the older section, it has declined notably in the newer or western half. Moreover, in proportion to population (per capita production) in the more recent periods diminishing ratios are shown.

By far the highest percentage of increased production is shown in the Mountain States, wherein production has increased 347 per cent in the last decade (although per capita production has risen only from 2 bushels to 4.6 bushels). Secondary only to those of this section are the increased crops in the corn-deficiency States farthest to the south and north; on the south from South Carolina to Louisiana, and on the north from Washington to the Dakotas.

TABLE 9.—Corn: A statistical review, from 1871 to 1915, by States and geographic divisions, showing changes in domestic sources of corn supply, in absolute and relative figures, trend of per capita production, and per cent of improved land in corn.

roved corn.2	1879	21.9	26.8 26.8 29.0 29.0 31.0 23.8 3.6 3.6	3.00
Per cent of all improved land occupied by corn. ²	1889	cent. 20.2	1.5 6.4 6.4 23.1 21.3 26.7 26.8 18.3 3.0 3.0	4.1.1.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.
ent of	1899	Per 22.9	26.2 26.2 26.2 28.1 28.1 28.1 28.1 28.1 28.1	74.00.44. 44.11. 72.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2
Per c	1909	20.6	24.6.4.12.22.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2	2.00 2.00 2.00 2.00 2.00 2.00 2.00 2.00
ion, in States	1871-	100.0	0.7 6.6 6.6 38.8 38.8 255.2 13.9 1.0 (5)	(E). 1148 .11.448.
roduct	1882– 1886	100.0	0.5 8.4 8.4 8.4 28.1 39.4 12.1 6.9 6.9	1
of corn production, in	1891– 1895	er cent.	25.22 25.22 26.25 27.77 7.77	(e) 1 1 1 1 1 1 1 1.
	1901–1905	100.0	0.88.33.3.4.3 2.8.3.1.3.9.5.3.1.3.9.5.3.1.3.3.3.3.3.3.3.3.3.3.3.3.3.3.3.3.3	(E) (E) (S + 4.5.2 (C) (E) (E) (E) (E) (E) (E) (E) (E) (E) (E
, 🖯	1911–	100.0	0.3 9.53 28.7 35.9 10.9 10.8 11.5	(£)(£)(£)(£)(£)(£)(£)(£)(£)(£)(£)(£)(£)(
tion to	1871–1875	pita. 24.7	2.1 15.7 15.7 41.3 57.4 30.2 20.9	1.4 4.0. 4.8.4.9.8.9.9. 4.0. 0.0. 4.8.4.9.8.9.9.9.9.9.9.9.9.9.9.9.9.9.9.9.
	1882-	per cal	1.9 6.5 17.7 39.7 392.9 35.1 2.4 2.4	7.5. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2.
tio of corn produc	1891-	bushels 25.9	1.4 5.0 17.0 30.8 75.8 31.5 25.4 2.6 1.6	2.6 2.7 2.7 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0
	1901–1905	Number of 28.4	1.2 17.4 17.4 38.7 83.9 27.9 2.0 2.0	6.1. 6.1.
	1911–	Num 28.5	1.3 20.6 41.9 82.3 34.4 4.6 4.6	0.22
Aver- Ra age 1911-	ascompared with 1901–1905 (100 per cent).	Per cent.	134 117 118 123 110 137 121 347	154 107 107 107 107 107 107 107 107 107 107
	1871–1875	1,087,622	7, 613 68, 615 100, 232 402, 855 261, 115 143, 677 50, 665 1, 490 1, 347	1, 051 1, 358 1, 759 1, 759 1, 759 1, 765 1, 665 1,
corn produc	1882-1886	tels. 1,713,047	8, 136 73, 798 143, 646 481, 211 674, 864 207, 983 117, 430 2, 116 3, 863	1,005 1,238 1,827 1,827 1,732 1,732 1,732 1,005 1,006
of	1901–1905 1891–1895 1882–1886 1871–1875	Thousand bushels., 293,164 1,734,468 1,713,047	7,043 67,022 159,028 437,952 709,528 213,030 134,130 3,563 3,172	1,008 1,008 1,008 1,657 1,557 1,557 1,557 1,557 1,557 1,557 1,557 1,557 1,557 1,557
ic distribution five-year	1901–1905	The 2,293,164	6, 764 78, 145 191, 384 645, 200 900, 726 217, 989 246, 615 3, 928 2, 413	445 812 1,1821 1,516 1,516 1,516 1,516 1,516 1,516 1,517 1,631 1,6
Geographic	1911–1915	2,766,112	9,059 91,522 263,312 794,838 992,756 298,611 298,611 13,632 3,731	686 687 1,1944 2,137 1,944 1,944 1,049 1,0
	Stato and geographie division.	United States 2,766,112	New England. Middle Atlantic South Atlantic East North Central West North Central West South Central West South Central Past South Central Past South Central The Factories	New England: Mainc. New Hampshire Vernort Masseluisetts Rhode Island Connecticut Midle Athantic New York Ne

18.2 26.4 34.5 11.1	6.1 33.4 33.4 7.9 29.6 31.8	28.2 34.2 30.1	27.1 19.5 36.1		4.60,	21.9
17.4 23.7 30.6 10.1	8.1 30.7 30.7 10.8 32.9 32.8	25.0 29.8 27.6 24.9	22.2 14.8 2.4 30.1	10.8 10.8 11.1 (3)	70.60	20.2
19.9 27.0 37.1 12.7 13.3	7.8 32.8 32.4 10.6 39.8 33.0	24.2 32.9 31.7 30.0	28.8 25.6 429.2 33.3	12.6 12.6 1.1 1.1	6,10,10	22.9
20.4 28.9 35.8 12.4 12.2	10.2 31.3 28.9 12.9 29.8 27.1	28.9 26.5 24.1	30.2 18.8 33.7 28.2		440	20.6
8.9 18.8 1.6 1.7	11.2 8.5 8.5 1.0 3.8	5.5 4.4 1.9	2.6	<u> </u>	⊕⊕ <u>.</u> :.:	3.7
5.4 6.5 12.9 1.6	11.2 10.2 10.2 6 6.3 6.3	4.4.1. 7.1.7.0	4.0	(3)	88 2.	100.0
6.1 11.3 11.5	1.3 10.0 (3) 7.2 7.8	4.4. 1.3 1.8	1.0	€€ E €	(3)	3.7
4.4 6.4 13.6 1.9	11.9 7.8 1.7 1.7 9.2 6.8	3.5. 1.5. 4.	0.4.6.	€€, € €	(S)	3.3
5.6 12.4 2.1 2.1	12.8 6.7 6.7 2.6 6.1	22.1	1.4 5.0 2.6 1.8	(3) (3) (3) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	3 (3)	100.0
32.6 45.4 12.7 15.8	14.1 88.0 47.2 48.0 70.1	40.1 20.1 21.8	10.9 25.1 27.1	(5)	(5)	24.7
27.2 54.1 65.7 14.8	19.8 119.4 73.3 \$36.9	46.8 43.4 21.8 22.1	13.6 36.8 38.1	247.1.1. 0.1.1. 0.847.	3.6	31.0
21.3 46.4 47.8 12.0 15.0	17.4 117.8 61.8 2.3 40.2 117.0 93.5	39.2 38.9 21.2 22.6	15.1 30.9 33.4	2 7 1.0 1.0 1.2	2.1	25.9
23.1 56.9 61.6 16.1 21.1	21.8 122.5 56.2 4.9 86.3 191.8 102.0	36.9 34.0 18.5 19.3	15.0 31.6 475.7 29.4	8.0 9.6 1.0 1.0 7.	9	28.4
31.0 65.5 58.3 19.5 24.3	36.8 159.1 55.6 15.3 114.1 136.2 68.5	41.4 37.8 25.5 32.1	21.9 32.9 37.6 30.3	9.2.9.9.2. 9.3.9.9.1. 1.3.9.9.8.1.	1.0	28.5
153 110 130 130	200 130 105 524 524 77	120 161 192	175 131 92 123	(1,298 711 378 240 306 120 349	412 173 117	121
92, 140 80, 442 195, 647 16, 711 17, 915	7, 643 116, 386 87, 605 10, 663 38, 818	56,908 45,055 21,691 20,023	8,619 26,308 15,738	(5)	(5) 92 1,398 1,347	1,037,622 38,561
92,068 1111,730 221,897 26,871 28,645	19,644 207,812 174,022 10,933 108,282 154,171	80, 982 70, 813 29, 733 26, 455	13, 765 68, 094 35, 571	19 712 959 61 305 21 39	81 150 3,632	1,713,047
81, 438 106, 130 197, 003 26, 300 27, 081	25, 154 236, 556 173, 596 523 14, 630 124, 323 134, 746	76, 288 71, 734 34, 075 30, 933	18,051 76,538 39,541	2,380 691 691 282 31	142 312 2,718	1, 734, 468
100, 409 146, 439 312, 287 40, 742 45, 323	40, 231 273, 064 177, 665 17, 933 39, 349 211, 707 156, 777	80, 785 70, 319 35, 542 31, 343	21,906 104,304 4 79,560 40,845	83 62 940 175 292 145	227 419 1,767	2, 293, 164 74, 615
153, 991 180, 926 343, 924 57, 226 58, 771	80, 283 353, 619 186, 643 10, 121 73, 347 167, 928 120, 815	96, 623 84, 599 57, 066 60, 323	38, 258 137, 145 72, 983 50, 265	1,077 441 8,433 2,257 535 350 33	936 723 2,072	2,766,112 38,774
East North Central: Ohio. Indiana Illinois. Michigan. Wisconsin.	west not central. Minnesota. Iowa. Misscuri. North Dakota. South Dakota. Nebraska.	East South Central: Kentucky Tennessee. Alabama. Mississippi	west Solda Central: Tousiana Texas Oklahoma Arkansas.	Mouthan. Montana Wyoming. Colorado New Mexico Arizona Ufah Nevada Idaho	racine. Orashington. Oregon. California The Territories.	United StatesS Domestic exports, in- cluding corn meal

1 Five-year averages, production divided by population. Average population calculated by prorating differences between census periods.
 2 From the decennial census returns.
 9 Less than one-tenth of 1 per cent.
 4 Includes Indian Territory.
 5 Included in "The Territories."

SUMMARY.

Local types of agriculture are established by a combination of physical and commercial limitations. Yields to the acre may be said to reflect limitations of climate and soil; the farm or producers' price is a result of commercial factors which vary with each item of farm production in a section. Moreover, such factors are dynamic in character.

Extreme geographic variations prevail in the farm price of a product throughout the United States. Prices rise in the direction taken by the flow of a commodity from the regions of surplus to those of deficient production. A region of high prices for one product may have decidedly low prices for another. Such variations are usually consistent and may be illustrated in corn prices.

Lowest prices are paid to producers of corn in the corn belt, from eastern Nebraska to western Ohio. The minimum price is found in the northwestern corner of this section, in adjoining parts of Iowa, Minnesota, South Dakota, and Nebraska. This area of minimum price forms a depression, moving away from which prices attain constantly higher levels to all points of the compass. The degree of price increase is unequal; slowest across through the corn belt, but more pronounced when the eastern States are reached. Westward and northward, where areas of scant production are close at hand, and where corn moves in smaller volume, price levels rise rapidly. This is also true farther to the south. The maximum prices are found in the Southwest and Southeast, in the sections producing insufficient corn which are farthest from the corn belt.

Within the territory of low corn prices are comprised the areas of greatest corn and live-stock production. They contribute almost the entire gross corn supply of the country and substantially all the corn entering trade channels. The minimum price obtains in the part of the corn belt which is most disadvantageously located with regard to important markets. All other sections produce less than their requirements and must supplement local crops by shipments from the surplus-producing country.

Prices rise irregularly in the direction of this distributive movement, which is somewhat complex. The trade currents are influenced by the manifold uses of corn, conditions in foreign and domestic live stock and grain markets, and the flexible character of the demand as expressed by variations in annual corn consumption. In tracing the geography of corn production in relation to prices, consumption, and commerce, notable regional differences are encountered. The bulk of the crop is consumed where it is produced—in the corn belt—for live-stock production; in the western half of the country hardly 2 per cent of the nation's crop is produced; and here, as in the

most southern States, its high price and comparative scarcity limit its use for live-stock production. Throughout the country large local consuming centers of an industrial character have sprung up; in the New England States many million bushels are consumed in glucose and starch manufacture; a strong local demand for corn existed in Chicago, Indianapolis, St. Louis, and Peoria for use in manufacture of corn products and in distilling and brewing.

While a strongly defined greographic trend prevails in the price levels, much local unevenness is observable, as well as irregularity in the degree of increase. This is particularly manifest in regions which are mountainous, with inadequate transportation facilities or otherwise not well situated as to markets. It is also seen in areas wherein corn traffic is in smaller volume. In the midst of sections of insufficient production localities raising a surplus appear occasionally; the level of prices there is lower than in surrounding territory.

The outstanding feature of the distributive movement of corn is the local character of its markets, for only a fifth of the crop enters the national trade channels. Farm consumption absorbs over four-fifths of the crop; hence local conditions are partly responsible for much unevenness in the trend of the price levels. In some localities costs of hauling from farms to shipping points appear to be greater in time of peace than rail and ocean freight charges to some European markets. Diverse elements enter into local prices, such as the condition of roads, accessibility of markets, availability of cheaper water transportation, and the character of the local demand.

Although urban consumption disposes of only about a sixth of the crop, a considerably larger fraction is concentrated in urban markets for local use and reshipment. The largest markets are in the corn belt; they reship two-thirds of their receipts. Unlike wheat, markets for corn in other sections of the country are of minor importance.

Freight rates constitute the most important single element in price disparities. While distance is an important factor, rates are not directly proportional thereto. Competition between trade routes and markets, and volume of traffic, tend to lower rates in the sections affected.

In aligning sectional differences in farm prices with costs of production it is necessary to take into account yields to the acre. In the main, low farm prices are offset by high costs of production, and the converse also is true. High prices and high yields in bushels to the acre result in low money returns in the industrial East, because of high costs of production; high prices and low costs of production, but also low yields to the acre, result in relatively low money returns in the South.

Specific application of the maps and tables of this publication should take cognizance of the characteristics of the data. Counties are the units of measurement, and the figures represent customary conditions as determined by a five-year average. Prices reflect dynamic conditions. However, an unusual harvest or a market condition upsetting the ordinary course of business in a given product, will also disturb the price zones.

The normal price ratios, too, are slowly changing, in accord with economic conditions, of which they constitute an index. A review of price factors from 1871 to 1915 serves to indicate the present trend. While the United States average farm price of corn has risen, the geographic differences have been approximately cut in two, coinciding with decreasing transportation and marketing costs. In relation to the general average, the prices in corn-exporting States have risen rapidly and steadily; in corn-deficiency States the ratio has dropped even more notably. In some cases, notwithstanding the general rise in price levels, specific sections show declining prices as well as price percentages.

Corn and wheat prices are rapidly drawing closer. A 60-cent disparity in 1871–1875 has dwindled to 20 cents in 1911–1915. On the other hand, price disparity between corn and oats has widened be-

cause of the more rapid rise of corn prices.

The ramifications of price factors involve the entire economic structure. The charting of concrete geographic differences has possibilities of practical use. Presentation of only a few of the general bearings of the price conditions has been attempted here, for it has been manifestly impossible in this inquiry to enter into specific local surveys. It is also evident that no one factor determines the price zones, but each more or less determinate element is affected by others.

APPENDIX.

AVERAGE FARM PRICE OF CORN, BY COUNTIES, 1910-1914.

Arkansas-Contd.

Alabama:	Arizona :
65 to 69 cents-	Arizona: 95 to 99 cents—
Jackson.	Cocnise.
Lauderdale.	Graham.
Limestone.	Greenlee.
Madison.	Maricopa.
70 to 74 cents— Colbert.	Pima. Pinal.
Dekalb.	Santa Cruz.
Franklin.	\$1 and over—
Lawrence.	Apache.
Marshall	Apache. Gila.
Morgan. 80 to 84 cents— Baldwin.	Navaio
80 to 84 cents—	Yavapai.
Baldwin.	Arkansas :
Blount. Bullock.	60 to 64 cents—
Butler.	Benton. Boone.
Calhoun	Carroll.
Calhoun. Cherokee.	Madison.
	Marion.
Clarke.	Marion. Washington.
Clay.	65 to 69 cents—
Clay. Cleburne.	Washington. 65 to 69 cents— Baxter. Clay. Craighead. Crawford. Franklin.
Constant. Crenshaw. Cullman.	Clay.
Crenshaw.	Craighead.
Cullman.	Crawiora.
Danas.	
Escambia. Etowah.	Fulton. Greene.
Greene.	Johnson.
Hale.	Lawrence.
Lowndes.	Mississippi.
Marengo. Marion.	Mississippi. Newton.
Marion.	Rangoipn.
Mobile.	Searcy.
Monroe.	Sharp.
Montgomery.	Stone.
Perry. Sumter.	70 to 74 cents— Ashley.
Talladega.	Chicot.
Washington.	Cleburne.
Wilcox.	Conway.
Winston.	Crittenden.
85 to 89 cents—	Cross.
Autauga.	Desha.
Barbour.	Drew.
Bibb.	Independence.
Chambers. Chilton.	Izard. Jackson.
Coffee.	Logan.
Coosa.	Montgomery.
Covington.	Perry.
Dale.	Poinsett.
Elmore.	Pope.
Fayette.	Pope. St. Francis.
Geneva.	Scott.
Henry. Houston.	Sebastian.
Jefferson.	Van Buren. Yell.
Lamar.	75 to 79 cents—
Lee.	Arkansas.
Macon,	Clark
Pickens.	Cleveland.
Pike. Randolph.	rauikner.
Randolph.	Garland
Russell. St. Clair.	Grant.
St. Clair. Shelby.	Hempstead. Hot Spring.
Tallanoosa	Howard
Tallapoosa. Tuscaloosa.	Howard. Jefferson.
Walker.	Lafayette.

75 to 79 cents—
75 to 79 cents— Lee.
Lincoln
Little River.
Lonoke. Miller.
Miller.
Monroe. Phillips.
Pilro
Pike. Polk.
Prairie.
Pulaski.
Saline. Sevier. White.
Sevier.
White.
Woodruff. 80 to 84 cents—
Bradley
Bradley. Calhoun.
Dallas.
Nevada.
Quachita.
Union.
Dallas. Nevada. Ouachita. Union. California: 80 to 84 cents—
Kings
Monterey.
San Diego.
San Luis Obisp
Santa Cruz.
85 to 89 cents—
Union. California: 80 to 84 cents— Kings. Monterey. San Diego. San Luis Obisp. Santa Cruz. 85 to 89 cents— Colusa. Fresno.
Class
Glenn. Lake. Los Angeles. Marion.
Los Angeles.
Marion. Mendocino.
Mendocino.
Napa.
Orange.
Sacramento. San Joaquin.
Santa Barbara.
Sonoma.
Tulare.
Ventura.
Colorado: 60_to 64 cents—
60 to 64 cents—
Logan. Phillips.
Sedgwick.
Yuma.
65 to 69 cents—
Baca.
Bent. Cheyenne.
Cneyenne. Kiowa.
Kiowa. Kit Carson.
Lincoln.
Morgan
Prowers.
Prowers. Washington. 70 to 74 cents—
70 to 74 cents—
Roulder
Arapahoe. Boulder. Custer.
Denver.
Douglas.
Elbert.

Colorado—Continued. 70 to 74 cents— El Paso. Gilpin. Huerfano. Jefferson. Larimer. Las Animas. Las Animas.
Otero.
Pueblo.
Washington.
Weld.
90 to 94 cents—
Delta.
Mesa. Connecticut: 80 to 84 cents— Hartford. Middlesex. New Haven. New London. Tolland. Windham. 85 to 89 cents— Fairfield. Litchfield. Delaware: 60 to 64 cents-Kent. New Castle. Sussex. Florida: 80 to 84 cents— Calhoun. Columbia. Franklin. Gadsden. Hamilton. Jackson. Jefferson. Leon. Liberty. Madison. Suwanee. Wakulla. 85 to 89 cents—Alachua. Escambia. Holmes. Lafayette. Levy. Marion. Putnam. St. John. Santa Rosa. Taylor. Walton. Washington. 90 to 94 cents— Baker. Bradford. Citrus. Clay. De Soto. Duval. Hernando. Hillsboro. Lake. Manatee. Nassau. Orange. Osceola.

10 DOLLEIN	in 000, 0. b. DEII	IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	TOOLIONA.
Florida-Continued.	Georgia-Continued.	Illinois-Continued.	Illinois-Continued.
Florida—Continued. 90 to 94 cents— Pasco.	Georgia—Continued. 85 to 89 cents— Muscogee.	Illinois—Continued. 50 to 54 cents— Dewitt.	Illinois—Continued. 60 to 64 cents— Lake.
Pinellas.	Newton.	Douglas.	Monroe.
Polk.	Paulding.	Edgar. Edwards.	Perry. Randolph.
Sumter. Volusia.	Pike. Pulaski.	Edwards. Ford.	Washington.
Georgia:	Rockdale. Schley. Spaulding. Stephens.	Gallatin.	Williamson.
Georgia: 75 to 79 cents— Catoosa.	Schley.	Grundy. Hançock.	Indiana:
Dade.	Stephens	Hancock. Henderson.	50 to 54 cents— Adams.
Fannin.	Sumter. Talbot.	Henry.	Allen.
Gilmer. Murray.	Talbot.	Iroquois. Jasper.	Bartholomew. Benton.
Rabun.	Taylor. Tift.	Kankakee.	Blackford.
Towns.	Troop.	Knox. La Salle.	Boone.
Union. Walker.	Turner. Twiggs.	La Sane. Lawrence.	Brown. Carroll.
Whitfield.	Upson.	Lee.	Cass.
80 to 84 cents— Baker.	Wilcox. Wilkinson.	Livingston. Logan.	Clay. Clinton.
Bartow.	90 to 94 cents-	McDonough.	Daviess.
Brooks.	Appling. Baldwin.	McLean.	Decatur.
Calhoun. Chattooga.	Baldwin. Bryan.	Macon. Marshall.	Dekalb. Delaware.
Cherokee.	Bulloch.	Mason.	Elkhart.
Clay.	Burke.	Menard.	Fayette.
Colquitt. Dawson.	Butts. Camden.	Mercer. Morgan.	Fountain. Franklin.
Decatur.	Charlton.	Morgan. Moultrie.	Fulton.
Dougherty. Early.	Chatham. Clarke.	Ogle. Peoria.	Gibson. Grant.
Floyd.	Columbia,	Piatt.	Greene.
Forsyth.	Effingham.	Putnam.	Hamilton.
Gordon. Grady.	Elbert. Emanuel.	Richland. Rock Island.	Hancock. Hendricks.
Habersham.	Glascock.	Sangamon.	Henry.
Lee. Lumpkin.	Glynn.	Scott. Shelby.	Howard. Huntington.
Miller.	Greene. Hancock.	Stark.	Jasper.
Milton.	Hart.	Tazewell.	Jay.
Mitchell. Pickens.	Jackson. Jasper.	Vermilion. Wabash.	Jennings. Johnson.
Polk.	Jeff Davis.	Warren.	Knox.
Quitman.	Jefferson.	White.	Kosciusko.
Randolph. Stewart.	Jenkins. Johnson,	Whiteside. Woodford.	Lagrange. Laporte.
Terrell.	Jones.	55 to 59 cents—	Madison.
Thomas. Webster.	Laurens. Liberty.	Adams. Alexander.	Marion. Marshall.
White.	Lincoln.	Bond.	Miami.
Worth.	McDuffie.	Boone.	Monroe.
85 to 89 cents— Banks.	McIntosh. Madison.	Brown. Calhoun.	Montgomery. Morgan.
Ben Hill.	Montgomery.	Cass	Newton.
Berrie n. Bibb.	Morgan. Oconee.	Clay. Effingham.	Noble. Owen.
Bleckley.	Oglethorpe.	Fayette.	Parke.
Campbell.	Pierce.	Fulton.	Porter.
Carroll. Chattahoochee.	Putnam. Richmond.	Greene. Hamilton.	Posey. Pulaski.
Clayton.	Screven.	Hardin.	Putnam.
Clinch. Cobb.	Taliaferro. Tattnall.	Jackson.	Randolph. Rush.
Coffee.	Telfair.	Jersey. Jo Daviess.	St. Joseph.
Coweta.	Toombs.	Johnson.	Shelby.
Crawford. Crisp.	Walton. Ware.	Kane. Kendall.	Starke. Steuben.
Dekalb.	Warren.	McHenry.	Sullivan.
Dodge. Dooly,	Washington. Wayne.	Macoupin. Marion.	Tippecanoe. Tipton.
Douglas.	Wheeler.	Massac.	Union.
Echols.	Wilkes.	Montgomery.	Vermilion.
Fayette. Franklin.	Idaho: 65 to 69 cents—	Pike. Pope.	Vigo. Wabash.
Fulton.	Canyon.	Pulaski.	Warren.
Gwinnett. Hall,	Latah. Nez Perce,	Saline. Schuyler.	Wayne. Wells.
Haralson.	Illinois:	Stephenson.	White.
Harris.	50 to 54 cents—	Union.	Whitley.
Heard, Henry.	Bureau. Carroll,	Wayne. Will.	55 to 59 cents— Clarke.
Houston.	Champaign,	Winnebago.	Dearborn.
Irwin.	Christian.	60 to 64 cents— Clinton.	Dubois.
Lowndes. Macon.	Clark. Coles.	Cook.	Jackson. Jefferson.
Marion.	Crawford.	Dupage.	Lake.
Meriwether. Monroe.	Cumberland. Dekalb.	Franklin. Jefferson.	Lawrence. Martin.
MACAL OC.	D OHAID!	o carondon.	

Kentucky—Contd. 60 to 64 cents— Breckinridge. -Continued. Indiana—Continued, Iowa-Kansas—Continued. 55 to 59 cents-50 to 64 cents-60 to 64 cents— Ohio. Jefferson. Cowley. Pike. Johnson. Decatur. Bullitt. Ripley. Keokuk. Edwards. Butler. Calloway. Scott. Lee. Spencer. Linn. Ellsworth. Carroll. Switzerland. Louisa. Ford. Casey. Christian. Vanderburg. Lucas. Graham. Warrick. Madison. Gray. Clark. 60 to 64 cents-Mahaska. Greenwood. Clinton. Marion. Mills. Crawford. Harper. Cumberland. Floyd. Harvey. Edmonson. Mitchell. Monroe. Harrison. Hodgeman. Estill. Fayette Orange. Kingman. Perry. Washington. Montgomery. Kiowa. Gallatin. Muscatine. Labette. Garrard. Iowa: Page. Pottawattamie. Lincoln. Grayson. 45 to 49 cents-McPherson, Green. Poweshiek. Audubon. Marion. Greenup. Meade. Mitchell. Boone. Ringgold. Hardin. Bremer Scott. Hart. Jessamine. Buena Vista. Tama, Montgomery. Taylor. Union. Norton. Butler. Larue, Lewis. Calhoun. Carroll. Cerro Gordo. Cherokee. Chickasaw. Osborne. Van Buren. Wapello. Ottawa. Lincoln. Pawnee. Logan. Madison. Warren. Pratt. Washington. Rawlins. Marion. Marshall. Clay. Crawford. Wayne. Winneshiek. Reno. Rice. Meade. Mercer to 59 cents-Dallas. Rooks. Russell. Clinton. Metcalf. Dickinson. Dubuque. Saline. Sedgwick. Monroe. Emmet. Muhlenberg. Floyd. Jackson. Franklin. Jones. Seward. Sheridan. Nelson. Kansas: 55 to 59 cents-Ohio. Rock Castle. Greene. Sherman. Stafford. Grundy. Allen. Russell. Guthrie. Anderson. Scott. Hamilton. Stevens. Hancock. Atchison. Simpson. Sumner. Bourbon. Hardin. Spencer. Thomas. Brown. 65 to 69 cents— Ellis. Harrison. Taylor. Clay. Cloud. Humbolt. Todd. Finney. Trigg Ida. Jasper. Coffey. Crawford. Gove. Trimble. Kossuth. Grant Warren. Lyon. Dickinson. Greeley. Hamilton. Washington. Marshall. Doniphan. Woodford. Douglas. 65 to 69 cents-Monona. Haskell. Franklin. O'Brien. Kearny. Anderson. Osceola. Geary. Bath. Lane. Palo Alto. Jackson. Logan. Boyd Morton. Ness. Plymouth. Jefferson. Bracken. Pocahontas. Jewell. Campbell. Polk. Johnson. Rush. Carter. Leavenworth. Sac. Scott. Elliott. Trego. Wallace. Wichita. Fleming Shelby. Linn. Lyon. Marshall. Franklin. Sioux. Story. Grant. Webster. Miami. Kentucky: 55 to 59 cents-Ballard. Harrison. Winnebago. Morris. Henry. Nemaha. Neosho. Woodbury. Jefferson. Worth. Caldwell. Johnson. Osage. Phillips. Wright. Carlisle. Kenton. 50 to 64 cents-Crittenden. Lawrence. Pottawatomie. Adair. Daviess. Mason. Republic. Adams. Fulton. Menifee. Allamakee. Riley. Graves. Montgomery. Appanoose. Benton. Shawnee. Hancock. Nicholas. Smith. Henderson. Oldham. Wabaunsee. Blackhawk. Hickman. Owen. Washington. Buchanan. Hopkins. Pendleton. Cass. Wilson. Livingston. Powell. Cedar. Woodson. Lyon. McCracken. Robertson. Wyandotte. Clarke. Rowan. McLean. Union. Webster. 60 to 64 cents— Barber. Shelby. 70 to 74 cents—Bell. Breathitt. Clayton Davis. Barton. Decatur. 60 to 64 cents-Adair. Allen. Barren. Butler. Delaware. Des Moines. Chase. Clay. Floyd, Chautauqua. Fayette. Fremont. Cherokee. Jackson. Cheyenne. Boone. Bourbon. Knox. Henry. Howard. Laurel. Clark. Iowa. Comanche. Boyle. Lee.

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Kentucky-Contd.	Maryland:	Michigan-Contd.	Minnesota-Contá.
Kentucky—Contd. 70 to 74 cents— McCreary.	60 to 64 cents—	65 to 69 cents—	55 to 59 cents-
Magoffin.	Baltimore. Caroline.	Crawford, Genesee,	Becker. Chisago.
Martin.	Carroll.	Gladwin.	Clay.
Morgan.	Cecil.	Grand Traverse.	Hennepin.
Owsley.	Dorchester.	Huron.	Hubbard.
Pulaski. Wayne.	Frederick. Harford	Iosco. Kalkaska.	Kanabec. Mille Lacs.
Whitley.	Howard.	Lapeer.	Morrison.
Wolfe.	Kent.	Leelanau.	Norman. Pine.
75 to 79 cents—	Montgomery.	Macomb.	Pine.
Harlan. Knott.	Queen Annes. Somerset.	Midland. Muskegon.	Ramsey. Todd.
Leslie.	Talbot.	Newaygo.	Wadena.
Letcher.	Washington.	Oakland.	Washington.
Perry.	Wicomico.	Oceana.	60 to 64 cents-
Pike. Louisiana:	Worcester. 65 to 69 cents—	Ogemaw. Otsego.	Aitkin. Beltrami.
65 to 69 cents—	Anne Arundel.	Ottawa.	Cass.
Ascension.	Calvert.	Roscommon.	Clearwater.
Assumption.	Charles.	Saginaw.	Crow Wing.
Avoyelles. Iberia.	Prince George.	St. Clair. Sanilac.	Kittson. Mahnomen.
Iberville.	St. Marys. 75 to 79 cents—	Tuscola.	Marshall.
Lafayette.	Allegany.	70 to 74 cents-	Pennington.
Pointe Coupee.	Garrett.	Charlevoix.	Polk.
St. Landry.	Massachusetts:	Cheboygan.	Red Lake. Roseau.
St. Martin. St. Mary.	80 to 84 cents— Berkshire.	Emmet.	
West Baton Roug	Essex.	Minnesota:	Mississippi: 65 to 69 cents—
West Feliciana.	Franklin.	45 to 49 cents— Bigstone.	Adams.
70 to 74 cents— Catahoula.	Hampden. Hampshire.	Blue Earth.	Amite.
Concordia.	Middlesex.	Brown.	Claiborne.
East Baton Rouge	. Norfolk.	Chippewa.	Franklin. Issaquena.
East Carroll.	Suffolk.	Cottonwood. Faribault.	Jefferson.
East Feliciana. Franklin.	Worcester. S5 to S9 cents—	Freeborn.	Sharkey.
Grant.	Barnstable.	Jackson.	Warren.
Jefferson.	Bristol.	Kandiyohi.	Wilkinson. 70 to 74 cents—
Lafourche.	Dukes.	Lac qui Parle. Le Sueur.	Alcorn.
La Salle.	Nantucket. Plymouth.	Lincoln.	Benton.
Livingston. Madison.	Michigan:	Lyon.	Bolivar.
Morehouse.	55 to 59 cents	McLeod.	Copiah. De Soto.
Orleans.	Berrien.	Martin. Murray.	Hinds.
Plaquemines. Richland.	Branch. Cass	Nicollet.	Holmes.
St. Bernard.	Hillsdale.	Nobles,	Lincoln. Madison.
St. Charles.	Kalamazoo.	Pipestone.	Marshall.
St. Helena.	Lenawee. Monroe.	Redwood. Renville.	Pike.
St. James. St. John.	St. Joseph.	Rice.	Prentiss.
Tensas.	Van Buren.	Rock.	Sunflower. Tippah.
Terrebonne.	60 to 64 cents-	Sibley.	Tishomingo.
West Carroll.	Allegan. Barry.	Steele. Swift.	Union.
Acadia.	Benzie.	Waseca.	Washington.
Bossier.	Calhoun.	Watonwan.	Yazoo. 75 to 79 cents—
Caddo.	Clare.	Yelloy Medicine.	Attala.
Caldwell.	Clinton. Eaton.	50 to 54 cents— Anoka.	Calhoun.
De Soto. Evangeline.	Gratiot.	Benton.	Carroll. Chickasaw.
Natchitoches.	Ingham.	Carver.	Choctaw.
Ouachita.	Ionia.	Dakota.	Clay.
Rapides.	Isabella. Jackson.	Dodge. Douglas.	Coahoma. Grenada.
Red River. St. Tammany.	Kent.	Fillmore.	Itawamba.
Tangipahoa.	Lake.	Goodhue.	Jefferson Davis.
Vermilion.	Livingston.	Grant.	Lafavette.
Washington. Winn.	Manistee. Mason.	Houston. Isanti.	Lawrence.
80 to 84 cents—	Mecosta.	Meeker.	Leake. Lee.
Allen.	Missaukee.	Mower.	Leflore.
Beauregard.	Montcalm. Osceola.	Olmsted.	Marion.
Bienville. Calcasieu.	Shiwassee.	Ottertail. Pope.	Montgomery. Oktibbeha.
Cameron.	Washtenaw.	Scott.	Panola.
Claiborne.	Wayne.	Sherbourne.	Pontotoc.
Jackson.	Wexford. 65 to 69 cents—	Stearns. Stevens.	Quitman.
Jefferson Davis.	Alcona.	Traverse.	Rankin. Scott.
Sabine.	Alpena.	Wabasha.	Simpson.
Union.	Antrim.	Wilkin.	Tallahatchie.
Vernon. Webster.	Arenac. Bay.	Winona. Wright.	Tate. Tunica.
- EUSIEL.	Day.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Lunica,

Mississippi—Contd. 75 to 79 cents— Missouri-Continued. Nebraska-Contd. New Jersey—Contd. 70 to 74 cents— 60 to 64 cents-50 to 54 cents— 75 to 79 c Webster. Dade. Adams. Monmouth. Winston. Greene. Buffalo. Morris. Yalobusha. Henry. Butler. Salem. 80 to 84 cents-Jasper. Cass. Somerset. Clarke. Jefferson. Cherry. Union. Covington. Johnson. Clay. Warren. Forrest. Lafayette. Custer. 75 to 79 cents-Lawrence. Dawson. Atlantic. George. Greene. Hancock Lincoln. Bergen Douglas. McDonald. Fillmore. Cape May. Madison. Harrison. Franklin. Cumberland. Moniteau. Montgomery. Jackson. Frontier. Essex. Gage. Jasper. Hudson. Morgan. Jones. Garden. Ocean. Kemper. Newton. Gosper. Passaic. Perry. Pettis. Lamar. Lauderdale. Grant. Sussex. Greeley. New Mexico: Polk. St. Charles. St. Clair. St. Francois. Lowndes. Hall. 75 to 79 cents— Curry. Monroe. Hamilton. Neshoba. Hayes. Quay. Newton. Hooker Roosevelt. Pearl River. Saline. Howard. Union. Stoddard. Perry. Jefferson. 85 to 89 cents— Chaves. Smith. Wayne. Stone. Johnson. Warren. Kearney. Colfax. Missouri: 50 to 54 cents-65 to 69 cents-Lancaster. Eddy. Lincoln. Camden. Guadalupe. Atchison. Carter. Logan, McPherson, Lincoln. 55 to 59 cents-Cole. Mora. Adair. Crawford. Dallas. Merrick. Otero. Andrew. Nemaha. San Miguel. Audrain. Dent. Douglas. Nuckolls. Taos. Barton. Otoe. Torrence. 95 to 99 cents-Bernalillo. Bates. Franklin. Pawnee. Buchanan. Phelps. Gasconade. Caldwell. Hickory. Polk. Dona Ana. Cape Girardeau. Carroll. Iron. Richardson. Grant. Laclede. Saline. Luna. Cass. Chariton. Maries. Miller. Sarpy. Saunders. McKinley. Rio Arriba. Sandoval. Clark. Clay. Clinton. Oregon. Seward. Sherman. Thayer. Osage. San Juan. Ozark. Santa Fe. Daviess. Ripley. Thomas. Sierra. Dekalb. Valley. St. Louis. Socorro Dunklin. Taney. Webster. Valencia. Gentry. Grundy. Washington. York. 55 to 59 cents-New York: 70 to 74 cents— Wayne. Harrison. Boxbutte. Webster. Holt. Chase. Allegany, Wright. 70 to 74 cents— Howard. Cheyenne. Broome. Jackson. Howell. Dawes. Cattaraugus. Knox. Deuel. Chautauqua. Phelps. Lewis. Dundy. Chemung. Pulaski. Linn. Furnas. Cortland. Reynolds. Livingston. Erie. Harlan. Shannon. Texas. Macon. Hitchcock. Genesee. Marion. Livingston. Perkins. Nebraska: Mercer. 45 to 49 cents-Antelope. Redwillow. Niagara. Mississippi. Orleans. Sheridan. Monroe. Schuyler. 60 to 64 cents-New Madrid. Nodaway. Blaine. Banner. Steuben. Boone. Kimball. Tioga. Boyd. Pemiscot. Tompkins. Scottsbluff. Pike. Brown. Wyoming. Sioux. Platte Burt. New Hampshire: 75 to 79 cents-Hillsboro. 75 to 79 cents— Cayuga. Putnam. Cedar. Ralls. Colfax. Chenango. Randolph. Cuming. Rockingham. Delaware. Ray. Schuyler. Dakota. 80 to 84 cents-Franklin. Dixon. Dodge. Belknap. Jefferson. Scotland. Carroll. Lewis. Garfield. Scott. Cheshire. Madison. Shelby Holt. Coos. Monroe. Sullivan. Keyapaha. Grafton. Oneida. Vernon. Worth. 60 to 64 cents— Knox. Merrimack. Onondaga. Loup. Madison. Strafford. Ontario. Sullivan. Barry. Nance. Orange. Pierce. Platte. Benton. New Jersey: 70 to 74 cents-Oswego. Rockland. Bollinger. Burlington. St. Lawrence. Boone. Rock. Stanton. Thurston. Washington. Seneca. Butler. Camden. Callaway. Gloucester. Sullivan.

Hunterdon.

Middlesex.

Mercer.

Wayne.

Yates.

Westchester.

Cedar.

Cooper.

Christian.

Wayne.

Wheeler.

New York-Contd.	North Carolina-Con.	Ohio-Continued.	Oklahoma-Contd.
80 to 84 cents— Albany.	85 to 89 cents— Pitt.	50 to 54 cents— Franklin,	55 to 59 cents— Caddo.
Clinton.	Randolph.	Fulton.	Custer.
Columbia.	Rockingham.	Greene.	Dewey.
Dutchess, Essex,	Rowan. Stokes.	Hancock. Hardin.	Ellis. Roger Mills.
Fulton.	Surry.		Washita.
Greene.	Tyrrell.	Logan.	60 to 64 cents-
Hamilton. Herkimer.	Vance. Warren.	Madison. Marion.	Adair.
Kings.	Washington,	Mercer.	Alfalfa. Beaver.
Montgomery.	watauga.	Miami	Canadian.
Nassau. Otsego.	Wayne. Wilkes,	Paulding. Preble.	Cherokee.
Putnam.	T*	Putnam.	Cimarron. Cleveland.
Queens. Rensselaer.	90 to 94 cents— Anson, Carteret,	Shelby.	Comanche.
Rensselaer. Richmond.	Anson.	Union. Van Wert.	Cotton.
Saratoga.	Cumberland.	Williams.	Craig. Delaware.
Schenectady.	Duplin.	Wood.	Garfield.
Schoharie. Suffolk.	Franklin. Harnett.	Wyandot. 55 to 59 cents—	Garvin.
Ulster.	Hoke.	Ashland.	Grady. Grant.
Warren.	Johnston.	Butler.	Greer.
Washington,	Jones. Lee.	Clinton. Crawford.	Harmon.
North Carolina: 75 to 79 cents—	Montgomery.	Fairfield.	Harper. Jackson.
Alexander.	Montgomery. Moore. Nash.	Highland.	Kay.
Buncombe. Burke.	Nash. Onslow,	Huron. Knox.	Kingfisher.
Caldwell.	Sampson	Licking.	Kiowa. Logan.
Davie.	Stanly.	Lucas.	McClain.
Haywood. Iredell.	Union. Wake.	Montgomery. Morrow.	Major.
McDowell,	Wilson.	Ottawa.	Mayes.
Madison.	95 to 99 cents—	Pickaway.	Noble. Nowata.
Yadkin. 80 to 84 cents—	Bladen. Brunswick.	Pike. Richland.	Oklahoma.
Cherokee.	Columbus.	Ross.	Osage. Ottawa,
Clay.	New Hanover.	Sandusky.	Pawnee.
Graham. Henderson.	Pender. Richmond.	Senaca. Warren.	Rogers.
Jackson.	Robeson.	60 to 64 cents—	Stephens. Texas.
Macon.	Scotland.	Adams.	Tillman.
Polk. Rutherford.	North Dakota: 50 to 54 cents—	Brown. Clermont.	Tulsa.
Swain.	Cass.	Coshocton.	Wagoner. Washington.
Transylvania.	Ransom.	Erie. Gallia.	Woods.
85 to 89 cents— Alamance.	Richmond.	Hamilton.	Woodward.
Alleghany.	Sargent. 55 to 59 cents—	Hocking.	65 to 69 cents— Carter.
Ashe.	Barnes.	Holmes. Jackson.	Creek.
Avery. Beaufort.	Burleigh. Cavalier.	Lawrence.	Haskell.
Bertie.	Dickey.	Lorain.	Hughes. Jefferson.
Cabarrus.	Emmons.	Medina. Muskingum.	Lincoln.
Camden. Caswell.	Grand Forks. Kidder,	Perry.	McIntosh.
Catawba.	Lamoure.	Scioto.	Murray. Muskogee.
Chatham. Chowan.	Logan. McIntosh.	Vinton. Wayne.	Okfuskee.
Cleveland.	Nelson.	65 to 69 cents—	Okmulgee.
Craven.	Pembina.	Ashtabula. Athens.	Payne. Pontotoc.
Currituck. Dare.	Ramsey. Steele.	Belmont.	Pottawatomie.
Davidson.	Stutsman.	Carroll.	Seminole.
Durham,	Towner.	Columbiana.	Sequovah. 70 to 74 cents—
Edgecombe. Forsyth.	Traill. Walsh.	Cuyahoga. Geauga.	Atoka.
Gaston.	60 to 64 cents—	Guernsey.	Bryan.
Gates.	Adams.	Harrison. Jefferson.	Choctaw. Coal,
Granville. Greene.	Dunn. Hettinger.	Lake.	Johnston.
Guilford.	McLean.	Mahoning.	Latimer.
Halifax.	Mercer.	Meigs. Monroe.	LeFlore. Love.
Hertford. Hyde.	Morton. Oliver.	Morgan.	Marshall.
Lenoir.	Stark.	Noble.	Pittsburg.
Lincoln.	Ohio:	Portage. Stark.	75 to 79 cents— McCurtain.
Martin. Mecklenburg.	50 to 54 cents— Allen.	Summit.	Pushmataha.
Mitchell.	Auglaize.	Trumbull.	Oregon:
Northampton.	Champaign.	Tuscarawas. Washington.	70 to 74 cents—
Orange. Pamlico.	Clark. Darke.	Oklahoma:	Clackamas. Marion.
Pasquotank.	Defiance.	55 to 59 cents— Beckham.	75 to 79 cents—
Perquimans. Person.	Delaware. Fayette.	Beckham. Blaine.	Douglas. Jackson,
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South Dakota—Contd. Tennessee—Contd. 55 to 59 cents— 70 to 74 cents— Campbell, McPherson. Claiborne, Oregon—Continued. 75 to 79 cents— Lane. South Dakota-Con. 85 to 89 cents— Lexington. Oconee. Linn. Fennsylvania: Orangeburg. Pickens. Potter. Cocke. Cumberland. 65 to 69 cents-Sully. Adams. Berks. Richland. Walworth. Fayette. 65 to 69 cents— Butte. Spartanburg. Fentress. Center. Chester. Clinton. Columbia. 90 to 94 cents-Abbeville. Grainger. Custer. Fall River. Harding. Hamilton. Aiken. Hardeman. Anderson. James. Bamberg. Barnwell. Crawford. Lawrence. Knox. Loudon. McMinn. Meigs. Monroe. Morgan. Polk. Rhea. Meade. Cumberland. Beaufort. Dauphin. Pennington. Berkelev. Perkins. Erie. Franklin. Cherokee. Tennessee: 55 to 59 cents— Juniata. Chester. Clarendon. Dyer. Lancaster. Edgefield. Lawrence. Lake. Obion. 60 to 64 cents— Bedford. Fairfield. Lebanon. Roane Lycoming. Mercer. Greenwood. Scott. Hampton. Sevier. Mifflin. Jasper. Cannon. Shelby. Coffee. Crockett. Kershaw. Montour. Sullivan. Union. Northumberland. Lancaster. Washington. 75 to 79 cents-Carter. Perry. Laurens. Decatur. Snyder. Lee. Dekalb. Union. Newberry. Franklin. Warren. Saluda. Gibson. Johnson. Sumter. Union. Giles. York. Unicoi. 70 to 74 cents-Hardin. Texas: York. 95 to 99 cents-Chesterfield. Darlington. Armstrong. Henry. Hickman 55 to 59 cents-Beaver. Gray. Hemphill. Bedford. Humphreys. Blair. Lauderdale. Lipscomb. Dillon. Bradford. Lincoln. Roberts. Florence. Wheeler. Bucks. Marshall. Maury. 60 to 64 cents-Butler. Georgetown. Horry. Montgomery. Moore. Clarion. Armstrong. Briscoe. Marion. Delaware. Marlboro. Williamsburg. Elk. Perry. Childress. Fulton. Rutherford. Collingsworth. South Dakota: Stewart. Warren. Weakley. Huntingdon. Donley. Indiana. 45 to 49 cents-Hale. Aurora. Beadle. Jefferson. Hall. Lehigh. Williamson. Swisher. 65 to 69 cents— Benton. McKean. Bon Homme. 65 to 69 cents-Brookings. Montgomery. Cottle. Brule. Northampton. Philadelphia. Bledsoe. Crosby. Carroll.
Cheatham.
Chester.
Clay.
Davidson.
Dickson. Charles Mix. Floyd. Clay. Davison. Potter. Foard. Somerset. Hardeman. Susquehanna. Tioga. Deuel. Motley. Douglas. Wichita. Grant. Wilbarger. 70 to 74 cents— Archer. Venango. Gregory. Westmoreland. Greene. Hanson. Grundy. 75 to 79 cents-Allegheny. Cambria. Hutchinson. Hamblen. Atascosa. Jerauld. Kingsbury. Hancock. Bandera. Hawkins. Bastrop. Cameron. Lake. Carbon. Clearfield. Haywood. Baylor. Bell. Lincoln. McCook. Henderson. Houston. Fayette. Bexar. Miner. Minnehaha. Greene. Jackson. Blanco. Lackawanna. Jefferson. Burnet Moody. Luzerne. Lawrence. Caldwell. Lewis. McNairy. Macon. Monroe. Pike. Sanborn. Tripp. Clay. Collin. Schuylkill. Sullivan. Washington. Turner. Colorado. Union. Madison. Comal. Yankton. 50 to 54 cents-Marion. Overton. Cooke. Coryell. Wayne. Wyoming. Rhode Island: Brown Pickett. Delta. Buffalo. Putnam. Denton. De Witt. 85 to 89 cents— Briston. Clark. Robertson. Codington. Dickens. Sequatchie. Kent. Newport. Providence. Day. Hamlin. Smith. Falls. Sumner. Tipton. Fannin. Hand. Fayette. \$1 and over Washington. Gillespie. Hyde. Trousdale. Lyman. Marshall. Van Buren. Gonzales. Wayne. White. South Carolina: Grayson. 85 to 89 cents-Calhoun. Roberts. Guadalupe. Hamilton. Spink. 55 to 59 cents-Wilson. Charleston. 70 to 74 cents-Hays. Campbell. Edmunds. Anderson. Colleton. Hopkins. Dorchester. Blount. Hunt.

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Faulk.

Bradley.

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Upshur

Lee.

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Wetzel.
Wood.
75 to 79 cents—
Calhoun.
Grant. Cumberland Camp. Menard Elizabeth City. Cass. Mitchell. Fluvanna. Nacogdoches. Newton. Chambers. Goochland. Comanche. Nolan. Hanover. Dallas. Henrico. Eastland. Orange. Hampshire. James City. Polk. Ellis. Louisa. Nansemond. Hardy. Erath. Runnels. Kanawha. Fort Bend. Sabine. Nelson. New Kent. Norfolk. Lincoln. Franklin. San Augustine. San Jacinto. Logan. Mineral. Mingo. Freestone. Scurry. Galveston. Powhatan. Goliad. Shelby. Morgan. Prince Edward. Smith. Gregg. Putnam. Ritchie. Princess Anne. Taylor. Grimes. Warwick. Tom Green. Harris. York. 80 to 84 cents-Alleghany. Roane. Wirt. 80 to 84 cents— Barbour. Trinity. Harrison. Haskell. Tyler. Walker. Hill. Vermont: 75 to 79 cents-Addison. Caledonia. Bath. Hood. Boone. Brunswick. Jack. Braxton. Charlotte. Jackson Clay. Doddridge. Craig. Dinwiddie. Jim Wells. Johnson. Chittenden. Fayette. Floyd. Franklin. Giles. Essex. Kaufman. Gilmer. Kimble. Franklin. Greenbrier. Kleberg. Grand Isle. Harrison. Greenesville. Lamoille. T.ee Lewis. Halifax. Leon Orange. Henry. Highland. Isle of Wight. Lunenburg. McDowell. Liberty. Limestone. Orleans. Marion. Windsor. Mercer. 80 to 84 cents-Live Oak. Monongalia. Llano. Bennington. Monroe. Nicholas. Mecklenburg. Montgomery. McLennan. Rutland. Madison. Washington. Nottoway. Pittsylvania. Prince George. Pulaski. Pendleton. Marion. Windham. Pocahontas. Virginia: 60 to 64 cents-Mason. Preston. Matagorda. Raleigh. Accomac. Northampton. Mills. Roanoke. Randolph. Montgomery. Smyth. Southampton. Summers. Morris. 65 to 69 cents-Clarke. Taylor. Navarro. Nueces. Palo Pinto. Panola. Tucker. Surry. Fauquier. Upshur. Webster. Sussex, Frederick. Washington. Loudoun. Wythe. 85 to 89 cents-Wyoming. Parker. 70 to 74 cents-Albemarle. Wisconsin:
50 to 54 centsBuffalo.
Eau Claire.
Pepin.
Pierce Rains Bland. Red River. Alexandria. Buchanan. Refugio. Augusta. Bedford. Carroll. Robertson. Dickenson. Rockwall. Botetourt. Pierce. Grayson. Rusk. San Patricio. San Saba. Shackelford. Caroline. Patrick. Trempealeau. 55 to 59 cents-Adams. Burnett. Culpeper. Russell. Tazewell. Essex. Fairfax Wise. Somervell. Gloucester. Washington: 70 to 74 cents-Asotin. Chippewa. Greene.
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King George.
King William.
Lancaster. Stephens. Columbia. Stonewall. Crawford. Tarrant. Throckmorton. Columbia. Dane. Ferry. Garfield. Dunn. Titus.

Grant.

Green.

Lincoln.

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Vernon.
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70 to 74 cents—
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