

Friend Richard

New York Nov^r 19th 1827

Shortly after you left

here we rec^d a letter from Col Gardner informing us that Judge Scott was authorized to receive the amt of your mortgage, but owing to informality in the papers the payment has been delayed until the arrival of Col Gardner, to whom we have this day paid the amt of bond & sent \$1082-53/100 - we will forward the satisfaction piece (that you may take the mortgage from record) the first safe opportunity, or if ordered by you will forward it by mail.

We rec^d on the 1st inst 93 Bbls of Flour which were retailed 42 Bbls @ 42/6 - the balance 48/- except 1 Bbl fine @ 5/- this was considered at that ^{time} a good sale @ 5/4 being the most we could get from Flour merchants. It remained about that price until the 12th or 13th inst when the market became very cold since which it has been gradually advancing, and is now worth 6/- to 6/4 - This price is not caused by any foreign demand but is entirely predicated on the belief that the canal has closed for the

season, the supply on hand being small
save any has yet been stored for winter demand.
The price is doubtless higher than it will
be a month hence, and should any of your
arrives would probably decline storing any
for the winter of ~~spoken~~ of when you wash
large contracts have been made for
Southern Flour deliverable here in 3 to 4 weeks.
If the lot you spoken of shipping should be
frozen on the way would it not pay to
forward it to Troy by land before the closing
of the season. Yours with esteem

Edw. G. Fairbank

E. G. Fairbank
Sept 11 No. 19 1824