

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
APO 500

AG 091.31(4 Apr 51)ESS/FTC
SCAPIN 2148

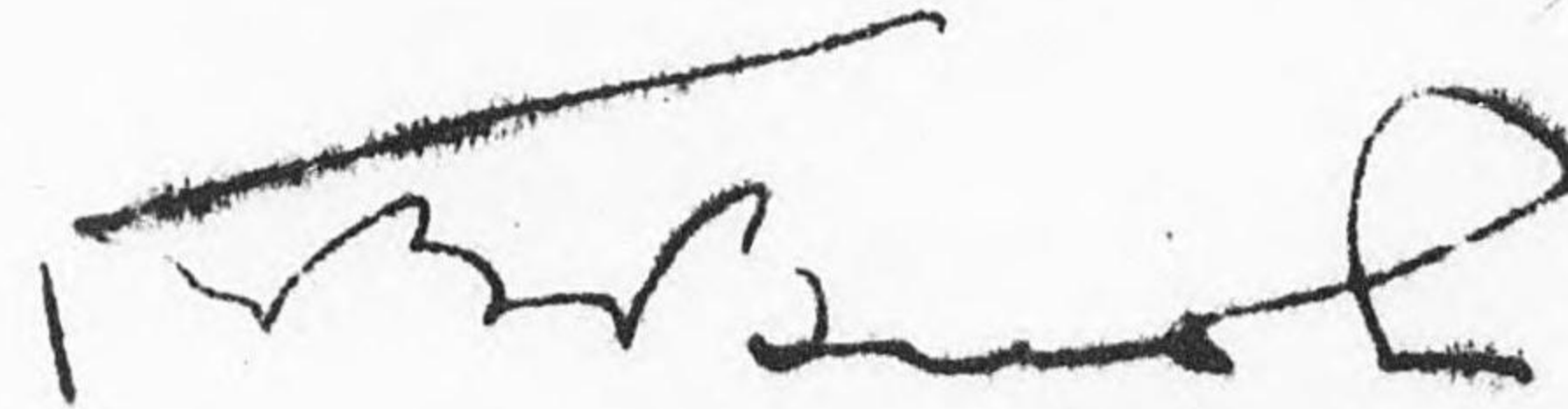
4 April 1951

MEMORANDUM FOR: JAPANESE GOVERNMENT

SUBJECT: Purchase of Foreign Exchange Credits for the Purpose
of Stimulating Exports

1. Reference is memorandum for the Japanese Government from General Headquarters, Supreme Commander for the Allied Powers, AG 091.31(17 Jul 48)ESS/FTC, SCAPIN 2020, 24 June 1949, subject as above.
2. Memorandum referred to in paragraph 1, above, is rescinded effective 1 July 1951.
3. All foreign exchange credits which accrue under the authority of paragraph 3 of memorandum referenced in paragraph 1, above, on or before 30 June 1951 may be utilized by exporters in accordance with the terms of said memorandum any time up to date of expiration as outlined in subparagraph 6a of said memorandum.
4. It is suggested that the Japanese Government make budgetary provisions to provide foreign exchange after 30 June 1951 for the type of expenditures presently provided by the foreign exchange retention system.

FOR THE SUPREME COMMANDER:



K. B. BUSH
Brigadier General, USA
Adjutant General

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