

M

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
APO 500

AG 091.3(5 May 49)ESS/FIN
SCAPIN 2004

11 May 1949

MEMORANDUM FOR: JAPANESE GOVERNMENT

SUBJECT: Securities Exchanges

- K
S
S
1. References are:
 - a. Memorandum for the Japanese Government, AG 091.3(25 Sep 45) ESS, (SCAPIN 59), 25 September 1945, subject: Securities Exchanges.
 - b. CLCO Memorandum No. 1193(IL) dated 5 May 1949, subject: Opening of Securities Exchanges, which requests authorization to open the securities exchanges in Tokyo, Osaka and Nagoya at the earliest practicable date.
 2. Memorandum for the Japanese Government, AG 091.3(25 Sep 45)ESS, (SCAPIN 59), subject: Securities Exchanges, is hereby rescinded.
 3. The request to open securities exchanges in Tokyo, Osaka, and Nagoya as submitted in reference b above is hereby approved and the opening date of those securities exchanges is specified as 14 May 1949.
 4. Transactions on all securities exchanges shall be subject to such controls as are deemed necessary by General Headquarters, Supreme Commander for the Allied Powers.
 5. The Japanese Government is directed to submit for approval of General Headquarters, Supreme Commander for the Allied Powers, separate requests for the opening or reopening of other securities exchanges, commodities exchanges, or similar institutions at such time as those institutions have demonstrated to the Japanese Government that they are so organized as to comply with the existing laws of Japan.
 6. Direct communication between appropriate agencies of the Japanese Government and General Headquarters, Supreme Commander for the Allied Powers, is authorized for the implementation of this memorandum.

FOR THE SUPREME COMMANDER:

R M Levy
R. M. LEVY,
Colonel, AGD,
Adjutant General.