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Cocoa

World Cocoa Situation

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RECORD WORLD COCOA BEAN CROP BEING HARVESTED IN 1984/85

SUMMARY

World cocoa bean production for the 1984/85 October-September season is now expected to exceed 1.8 million tons, 18 percent above the drought-damaged 1983/84 harvest, and nearly 5 percent greater than the previous all-time high of 1.72 million in 1981/82. The bumper crop this season is reflecting favorable growing conditions in West Africa and South America and new plantings in Malaysia. Thus far, weather conditions in Ecuador have been excellent, and output is forecast to nearly double from a year earlier to 100,000 tons. Sharp increases also are forecast for Brazil, the Ivory Coast, and Malaysia.

World cocoa bean grindings in 1985 are projected at a record 1.71 million tons, slightly above a year earlier. If estimates of world production and grindings are realized, world stocks are expected to increase 79,000 tons (allowing for a 1-percent weight loss for production), compared with consecutive stock drawdowns in the past 2 seasons of 186,000 and 121,000 tons, respectively. World carryover stocks at the end of September 1985 are forecast to encompass a 3-months' supply based on current annual consumption rates. Both the Netherlands and West Germany had record grindings in 1984.

Cocoa bean prices (the average of the daily closing price of the nearest three active futures trading months on the New York market) averaged \$2,342 per ton in 1984, compared with \$2,030 in 1983 and \$1,640 in 1982. Prices during 1984 trended downward from \$2,539 per ton in January to an average monthly low of \$2,105 in December, reflecting the markets' optimism for a large harvest in 1984/85. Prices tended to stabilize at between \$2,100 and \$2,200 per ton during January and February 1985 in response to estimates of a modest global stock increase this year.

In continuing efforts to develop a new International Cocoa Agreement (ICCA), the Negotiating Conference was reconvened in Geneva February 18-March 3, 1985, with the option of a week's extension. In previous action, the current ICCA was extended for a one-year period to expire September 30, 1985. One of the major problems in developing a new ICCA continues to be the intervention price range, which currently is set at \$1.06-\$1.46 per pound (\$2,337-\$3,219 per ton).

Note: All tons are metric (2,204.6 lbs).

COCOA BEANS: PRODUCTION IN SPECIFIED COUNTRIES, 1979/80-1984/85 ^{1/}
(1,000 metric tons)

Region and country	1979/80	1980/81	1981/82	1982/83	1983/84	Forecast 1984/85
North America:						
Costa Rica.....	7.5	5.0	5.4	2.1	2.0	3.0
Cuba.....	1.0	1.0	1.0	1.0	1.0	1.0
Dominican Republic.....	29.0	33.0	42.7	43.3	41.5	43.5
Grenada.....	1.8	3.0	1.6	2.3	2.5	2.5
Guatemala.....	2.3	2.0	1.8	1.5	1.5	1.5
Haiti.....	2.8	2.5	2.5	3.0	2.5	2.5
Honduras.....	.5	.5	.5	.5	.5	.5
Jamaica.....	1.4	1.8	1.4	2.8	2.5	2.5
Mexico.....	36.0	32.0	42.0	43.0	38.0	40.0
Nicaragua.....	.2	.2	.2	.2	.2	.2
Panama.....	1.0	.8	.8	.8	1.0	1.0
Trinidad and Tobago.....	2.1	2.9	2.7	3.0	3.0	3.0
Other ^{2/}2	.2	.2	.2	.2	.2
Total.....	85.8	84.9	102.8	103.7	96.4	101.4
South America:						
Bolivia.....	3.0	3.0	3.0	2.5	2.5	2.5
Brazil.....	296.0	351.0	315.0	339.0	308.0	375.0
Colombia.....	33.5	36.0	38.5	39.8	40.5	41.5
Ecuador.....	95.0	85.0	87.5	55.0	55.0	100.0
Peru.....	8.0	9.0	9.5	10.0	8.0	10.0
Surinam.....	.1	.1	.1	.1	.1	.1
Venezuela.....	12.5	14.3	14.8	14.8	14.0	15.0
Total.....	448.1	498.4	468.4	461.2	428.1	544.1
Africa:						
Angola.....	.2	.2	.2	.2	.2	.2
Cameroon.....	123.7	119.5	120.1	106.0	109.0	115.0
Comoro Islands.....	.1	.1	.1	.1	.1	.1
Congo.....	2.7	2.0	2.3	1.4	2.0	2.0
Equatorial Guinea.....	6.0	8.0	8.0	9.0	9.0	10.0
Gabon.....	3.5	2.9	2.9	2.5	2.5	2.5
Ghana.....	296.0	258.0	225.0	179.0	159.0	175.0
Ivory Coast ^{3/}	379.0	412.0	456.0	360.4	405.0	475.0
Liberia.....	5.2	5.0	5.5	5.2	6.0	6.0
Madagascar.....	1.8	1.8	1.8	1.8	1.8	1.8
Nigeria ^{4/}	175.0	155.0	182.0	156.0	125.0	150.0
Sao Tome and Principe.....	5.7	6.5	5.1	4.7	5.0	6.0
Sierra Leone.....	10.5	9.2	9.5	10.0	9.0	9.5
Tanzania.....	1.0	1.0	1.2	1.3	1.3	1.0
Togo ^{3/}	15.3	16.0	10.9	9.8	15.0	15.0
Uganda.....	.1	.1	.1	.1	.1	.1
Zaire.....	3.2	5.7	4.4	4.7	4.0	4.5
Total.....	1,029.0	1,003.0	1,035.1	852.2	854.0	973.7
Asia and Oceania:						
Fiji Islands.....	.2	.2	.2	.2	.2	.2
India.....	1.5	2.0	4.0	4.5	5.0	5.0
Indonesia.....	10.3	13.1	15.0	15.0	16.0	18.0
Malaysia.....	35.4	49.1	61.0	68.0	90.0	125.0
Papua New Guinea.....	30.0	27.0	29.3	28.0	30.0	30.0
Philippines.....	3.4	4.2	5.3	4.5	5.5	5.0
Solomon Islands.....	.4	.3	.7	.7	.7	.7
Sri Lanka.....	1.5	1.5	1.5	1.5	1.5	1.5
Vanuatu.....	.6	.7	.7	1.1	.9	.9
Western Samoa.....	1.2	1.0	.6	1.7	1.0	1.5
Total.....	84.5	99.1	118.3	125.2	150.8	187.8
Grand total.....	1,647.4	1,685.4	1,724.6	1,542.3	1,529.3	1,807.0

^{1/} Estimates refer to an October-September crop year. ^{2/} Includes Dominica, St. Lucia, Guadeloupe, and Martinique. ^{3/} Includes some cocoa marketed from Ghana. ^{4/} Includes cocoa marketed through Benin and Cameroon.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, other foreign source material, reports of Agricultural Attaches and Foreign Service Officers, results of office research and related information.

WORLD COCOA BEAN SUPPLY-DEMAND AND APPARENT STOCK CHANGE, 1949/50-1984/85

Oct.-Sept. season	Production 1/		Grind 2/	Apparent stock change	New York spot Accra cocoa bean prices 3/ cents/lb
	Gross	Net			
	-----1,000 metric tons-----				
1949/50.....	768	760	789	-29	29.0
1950/51.....	806	798	756	+42	36.7
1951/52.....	647	641	726	-85	35.2
1952/53.....	809	801	809	-8	34.2
1953/54.....	786	778	744	+34	56.5
1954/55.....	786	778	731	+47	41.4
1955/56.....	836	828	837	-9	28.8
1956/57.....	898	889	919	-30	27.2
1957/58.....	761	753	858	-105	43.5
1958/59.....	899	890	874	+16	38.0
1959/60.....	1,043	1,033	931	+102	29.9
1960/61.....	1,164	1,152	1,026	+126	23.5
1961/62.....	1,125	1,114	1,120	-6	21.9
1962/63.....	1,162	1,150	1,154	-4	23.9
1963/64.....	1,239	1,227	1,194	+33	24.1
1964/65.....	1,491	1,476	1,340	+136	18.4
1965/66.....	1,220	1,208	1,388	-180	23.1
1966/67.....	1,336	1,323	1,386	-63	27.5
1967/68.....	1,352	1,338	1,410	-72	30.9
1968/69.....	1,236	1,224	1,353	-129	45.1
1969/70.....	1,423	1,409	1,355	+54	37.3
1970/71.....	1,493	1,478	1,438	+40	29.2
1971/72.....	1,572	1,556	1,567	-11	29.0
1972/73.....	1,406	1,392	1,551	-159	55.5
1973/74.....	1,458	1,443	1,489	-46	91.2
1974/75.....	1,542	1,527	1,471	+56	82.7
1975/76.....	1,511	1,496	1,536	-40	92.0
1976/77.....	1,355	1,341	1,393	-52	189.8
1977/78.....	1,512	1,497	1,417	+80	4/ 147.7
1978/79.....	1,500	1,485	1,472	+13	154.3
1979/80.....	1,647	1,631	1,511	+120	123.5
1980/81.....	1,685	1,668	1,596	+72	90.6
1981/82.....	1,725	1,708	1,608	+100	80.2
1982/83.....	1,542	1,527	1,648	-121	84.2
1983/84.....	1,529	1,514	1,700	-186	106.6
1984/85 forecast:	1,807	1,789	1,710	+79	5/ 98.8

1/ FAS data. An adjustment of 1 percent for loss in weight is made to arrive at a net production figure. 2/ Gill & Duffus data. Calendar year grind, refers to last year of crop year. FAS data for last 2 years. 3/ Average for October-September year. 4/ Beginning October 1977, all price data refer to the average of the daily closing price of the nearest 3 active futures trading months on the New York market. 5/ October-February average.

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MAJOR PRODUCERS

Weather conditions continue favorable for the Ivory Coast crop, and production is now expected to reach a record 475,000 tons. Bean size and quality are good this year, following the drought-damaged 1983/84 harvest that was characterized by poor quality and small beans. The government continues to strive to educate farmers in proper fermentation and drying procedures, which will improve quality and thus bring higher prices on the world market. The Harmattan (dry winds from the Sahara) has been mild this winter, which should auger well for the development of the 1985 mid crop.

Because of a smaller than expected outturn at the close of the current main crop, Ghana's production has been revised downward to 175,000 tons. However, production is still expected to show a 10-percent increase over the poor 1983/84 outturn, which was the lowest since 1920/21. In comparing regional production data, the Ashanti and Brong Ahafo Regions have shown a significant decline in their share of the total crop, although all regions have produced smaller quantities in recent years.

GHANA: COCOA BEAN PRODUCTION BY REGION

Region	1979/80	1983/84	1979/80	1983/84
	-----Metric Tons-----		-----Percent-----	
Ashanti.....	100,363	45,907	33.9	29.9
Brong Ahafo.....	74,893	29,070	25.3	18.9
Eastern.....	45,051	24,595	15.2	16.0
Central.....	19,034	13,213	6.4	8.6
Western.....	52,302	38,313	17.6	24.9
Volta.....	4,776	2,639	1.6	1.7
Total.....	296,419	153,737	100.0	100.0

SOURCE: Ghana Cocoa Board.

Shortages of bags, twine, and petroleum, in addition to poor road conditions continue to hinder the movement of cocoa from the interior to port. The government is expected to announce an increase in producer prices in May from 900 cedis per 30 kilogram headload to perhaps as much as 1,200 cedis in efforts to encourage increased production (\$1.00=50.00 cedis as of December 1984).

Nigerian production is expected to approximate 150,000 tons, 20 percent greater than the poor 1983/84 harvest. Producer prices for 1984/85 have been increased to 1,500 naira per ton for grade 1 and 1,470 naira per ton for grade 2 cocoa, compared with 1,400 and 1,370 naira, respectively, paid previously (\$1.00=0.8050 naira).

Brazilian production is forecast at a record 375,000 tons, reflecting favorable growing conditions and young trees increasing in productivity. New plantings continue in the northern states of Rondonia and Para, with some optimistic estimates projecting Rondonia's output to reach as high as 100,000 tons within the next several years. The 1984/85 Bahia main crop is expected to reach a record 2.9-3.0 million bags (174,00-180,000 tons), and weather conditions thus far indicate excellent prospects for the 1985 temporao crop.

Reflecting near-ideal growing conditions, Ecuador's production is forecast to nearly double last year's weather-damaged harvest to a record 100,000 tons. Higher farm prices and better cultural practices are also contributing to the increased output. The "Christmas" crop has come in at an alltime high and growers are optimistic that the upcoming main crop will produce a bumper harvest as well. A sharp jump in exports of Ecuadorean beans and cocoa products is anticipated in 1985, which is likely to exert downward pressure on world market prices.

A record harvest is also forecast for Malaysia, reflecting favorable weather and new plantings. Production is expected to reach 125,000 tons in 1984/85 and is projected to exceed 200,000 tons by the end of this decade.

MALAYSIA: AREA AND PRODUCTION OF COCOA BEANS,
1960-1985

Year	Peninsular Malaysia	Sabah	Sarawak	Total Malaysia	Total Production
	Hectares ^{1/}			Metric tons	
1960.....	577	N.A.	---	577	350
1961.....	575	1,538	---	2,113	350
1962.....	585	1,942	---	2,527	500
1963.....	591	2,023	---	2,614	700
1964.....	664	2,145	---	2,809	900
1965.....	761	2,187	---	2,948	1,200
1966.....	822	2,643	---	3,465	1,700
1967.....	865	2,793	---	3,658	2,300
1968.....	1,124	3,117	---	4,241	2,400
1969.....	1,902	3,331	---	5,233	2,800
1970.....	3,362	4,019	---	7,381	3,200
1971.....	7,492	4,517	---	12,009	4,500
1972.....	12,043	5,447	---	17,490	5,000
1973.....	15,716	6,241	500	22,457	6,700
1974.....	18,682	8,126	1,000	27,808	10,500
1975.....	22,000	9,823	2,843	34,666	12,900
1976.....	26,000	11,673	3,500	41,173	15,200
1977.....	29,684	14,994	4,000	48,678	17,500
1978.....	34,268	22,467	4,700	61,435	21,900
1979.....	45,168	37,803	6,385	89,356	28,500
1980.....	57,345	57,984	8,526	123,855	35,400
1981.....	64,618	89,084	10,711	164,413	49,100
1982.....	66,256	116,173	12,740	195,169	61,000
1983.....	68,000	132,726	14,000	214,726	68,000
1984 ^{2/}	70,000	140,000	15,000	225,000	90,000
1985 ^{2/}	73,000	145,000	15,000	233,000	125,000

^{1/} Total area sole crop equivalent. ^{2/} Provisional.

SOURCE: Agricultural Attache estimates, Malaysian Ministry of Agriculture Department of Statistics, and Department of Agriculture (Sabah and Sarawak).

COCOA BEAN GRINDINGS BY SPECIFIED COUNTRIES, BY QUARTERS, 1976-84
(Metric tons)

Quarter	1976	1977	1978	1979	1980	1981	1982	1983	1984
<u>United States</u>									
1st.....	60,873	56,473	42,048	40,572	33,478	48,358	47,729	45,883	42,416 1/
2nd.....	54,976	46,902	38,420	41,359	31,489	46,001	50,649	46,671	41,590 T/
3rd.....	55,021	40,914	36,923	41,401	34,877	48,761	50,068	47,825	40,904 T/
4th.....	54,477	39,463	45,269	36,970	42,368	47,059	50,680	53,231	39,532 T/
Total....	225,347	183,752	162,660	160,302	142,212	190,179	199,126	193,610	164,442 1/
<u>West Germany</u>									
1st.....	36,221	38,297	39,770	37,592	40,240	41,739	45,125	45,681	49,900
2nd.....	35,187	32,315	34,724	34,819	35,405	37,583	39,850	41,019	48,570
3rd.....	30,615	30,494	30,308	30,337	32,937	35,437	35,757	43,010	42,381
4th.....	38,612	41,187	38,847	39,506	42,635	44,681	46,311	49,752	52,617
Total....	140,635	142,293	143,649	142,254	151,217	159,440	167,043	179,462	193,468
<u>Netherlands</u>									
1st.....	34,570	34,940	33,990	35,390	35,080	36,040	38,440	40,510	44,350
2nd.....	31,760	31,980	31,480	29,280	31,370	34,290	34,930	37,890	39,970
3rd.....	25,900	26,610	26,680	29,760	29,510	32,650	33,670	35,170	34,960
4th.....	35,090	32,590	33,760	33,030	36,660	37,980	41,330	43,370	42,140
Total....	127,320	126,120	125,910	127,460	132,620	140,960	148,370	156,940	161,420
<u>United Kingdom</u>									
1st.....	22,300	22,000	21,010	17,700	15,500	21,400	25,335	19,825	22,338
2nd.....	21,600	20,500	19,000	15,900	16,100	21,300	21,079	18,144	21,864
3rd.....	17,900	16,400	15,900	12,300	15,500	20,200	19,594	17,434	21,081
4th.....	21,200	16,400	16,500	14,700	18,200	23,070	22,087	21,319	24,182
Total....	83,000	75,300	72,410	60,600	65,300	85,970	88,095	76,722	89,465
<u>France</u>									
1st.....	10,125	10,725	10,815	11,530	12,525	12,600	13,090	12,185	13,960
2nd.....	9,515	10,450	10,905	11,455	10,860	11,955	12,315	12,850	12,445
3rd.....	7,190	7,455	7,330	8,820	9,050	9,620	9,730	10,870	---
4th.....	8,830	7,685	10,940	11,365	10,690	12,860	10,410	11,725	---
Total....	35,660	36,315	39,990	43,170	43,125	47,035	45,545	47,630	---
<u>Belgium</u>									
1st.....	6,200	4,499	4,015	4,504	6,082	7,755	4,951	7,789	8,883
2nd.....	5,200	3,795	3,528	3,552	5,238	6,983	4,032	7,654	8,044
3rd.....	4,100	4,437	3,131	3,179	5,063	6,527	3,566	7,257	---
4th.....	3,300	4,111	4,723	5,312	6,341	7,529	5,060	10,112	---
Total....	18,800	16,842	15,397	16,547	22,724	28,794	17,609	32,812	---
<u>Switzerland</u>									
1st.....	3,915	4,407	3,699	3,096	5,300	4,748	4,548	5,568	5,560
2nd.....	4,130	3,648	3,830	3,930	3,927	2,932	4,307	4,548	---
3rd.....	3,832	4,305	3,409	2,862	3,774	4,683	3,980	3,818	---
4th.....	4,095	3,809	3,364	4,077	4,231	5,728	4,767	4,316	---
Total....	15,972	16,169	14,302	13,965	17,232	18,091	17,602	18,250	---
<u>Japan</u>									
1st.....	7,117	7,024	4,175	4,837	5,851	6,460	7,600	7,504	---
2nd.....	7,789	5,956	5,465	4,877	5,027	6,552	7,300	7,201	---
3rd.....	8,707	6,725	5,727	6,073	6,820	7,745	8,241	9,493	---
4th.....	8,848	6,014	5,764	6,598	7,059	8,354	8,979	9,324	---
Total....	32,461	25,719	21,131	22,385	24,757	29,111	32,029	33,522	---
<u>Canada</u>									
1st.....	3,515	3,483	2,801	2,871	3,432	4,541	4,114	4,027	4,827
2nd.....	3,095	2,888	2,373	2,231	3,076	3,366	3,698	3,889	5,261
3rd.....	2,434	2,011	2,164	1,913	2,411	3,246	2,907	3,337	5,586
4th.....	3,828	3,029	3,245	3,513	3,234	5,730	4,989	4,767	---
Total....	12,872	11,411	10,583	10,528	12,153	16,883	15,708	16,020	---
<u>Italy</u>									
1st.....	8,628	5,857	7,010	6,264	8,019	8,618	9,595	8,376	8,008
2nd.....	9,012	6,888	8,520	10,020	8,381	8,065	10,051	7,902	5,556
3rd.....	7,838	5,287	6,338	6,898	8,139	5,818	5,977	8,137	---
4th.....	9,909	8,334	8,191	10,425	9,254	12,639	13,593	11,990	---
Total....	35,387	26,366	30,059	33,607	33,793	35,140	39,216	36,405	---

1/ Incomplete data--1984 grind excludes reporting by 1 major processor.

SOURCE: National statistics of the respective countries.

MAJOR IMPORTERS

World grindings of cocoa beans in 1984 approximated a record 1.7 million tons. A slight increase is forecast for this year in response to improved global economic conditions, more abundant cocoa supplies, and a moderation in prices.

U.S. imports of cocoa beans and products in 1984 totaled \$1.13 billion, up from \$841 million in 1983, reflecting larger volume as well as higher prices. Cocoa bean imports were lower in volume, but were offset by increased imports of cocoa products, especially sweetened chocolate, cocoa powder, and confectionery products.

Import quotas recently were imposed on certain sugar containing products entering the United States, among which is sweetened cocoa powder (TSUSA item 156.4500). This emergency action was taken by the President in order to prevent increased imports of these products from interfering with the price support operations being conducted by the Department of Agriculture for cane and beet sugar. Imports of sweetened cocoa in 1984 nearly tripled from a year earlier.

For the period January 29, 1985, to September 30, 1985, the quota for sweetened cocoa is 1,000 short tons (907 metric tons). Beginning October 1, 1985, and for each 12-month period thereafter, the quota will be 3,000 short tons (2,721 metric tons).

U.S. cocoa bean grindings in 1984, as reported by the Chocolate Manufacturers' Association, totaled 164,442 tons. However, this amount excludes one major processor for which grindings are estimated to have approximated 40,000-45,000 tons, thus making total U.S. grind in the area of 204,000 to 209,000 tons, compared with 193,610 tons in 1983.

U.S. COCOA BEAN GRINDINGS, 1983-84 (Metric Tons)

Period	1983	1983 <u>1/</u>	1984 <u>1/</u>
1st quarter.....	45,883	36,194	42,416
2nd quarter.....	46,671	37,271	41,590
3rd quarter.....	47,825	39,099	40,904
4th quarter.....	53,231	41,948	39,532
Total.....	193,610	154,512	164,442

1/ Excludes reporting by one major processor.

SOURCE: Chocolate Manufacturers' Association

West German grind rose to a record 193,468 tons in 1984, and the Netherlands grind also was at an alltime high of 161,420 tons. Grindings in the Soviet Union appear to have stabilized at about 140,000 tons, but grindings have declined somewhat in several other East European nations.

INTERNATIONAL DEVELOPMENTS

The Negotiating Conference under UNCTAD auspices was resumed in Geneva on February 18, 1985, in efforts to establish a new International Cocoa Agreement (ICCA). A buffer stock of a maximum of 250,000 tons continues to be the principal stabilizing mechanism of an ICCA, but a "withdrawal scheme" to supplement the buffer stock is being considered as a major feature of a new Agreement. However, the intervention price range continues to be a major problem area in developing a new ICCA, with producers wanting to maintain or increase the range from the current level of \$1.06-\$1.46 per pound, while most consumers are looking for a reduction in prices.

The current ICCA has been handicapped by the absence of the Ivory Coast and the United States as members, in addition to the lack of sufficient funds to purchase cocoa for the buffer stock. The buffer stock has not acquired any cocoa since March 1982, when the cumulative total stood at 100,345 tons.

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U.S. TRADE IN COCOA BEANS AND PRODUCTS, 1983 AND 1984

Item and Tariff No.	1983		1984		Change in volume Percent
	Metric tons	1,000 dollars	Metric tons	1,000 dollars	
Imports:					
Cocoa beans-156.1000.....	217,121	349,337	193,945	411,190	-10.7
Chocolate, unsweetened-					
156.2000.....	45,476	91,666	45,547	127,279	---
Chocolate, sweetened-					
156.2500.....	5,342	9,934	8,152	16,116	+52.6
156.3020.....	5,339	18,715	7,104	24,562	+33.1
156.3045.....	10,490	24,076	21,713	41,936	+107.0
156.3050.....	7,366	8,188	6,075	6,281	-17.5
156.3065.....	568	1,092	32	79	-94.4
(Subtotal chocolate swt.).....	(29,105)	(62,005)	(43,076)	(88,974)	(+48.0)
Cocoa butter-156.3500.....	47,981	189,757	51,712	244,552	+7.8
Cocoa, unsweetened-156.4000.....	78,971	68,579	89,980	138,984	+13.9
Cocoa, sweetened-156.4500.....	3,366	3,371	9,990	9,380	+196.8
Confectioners coatings-156.4700....	1,865	2,423	5,195	6,109	+178.6
Cocoa bean shells-156.5000.....	---	---	15	2	---
Cocoa bean waste-156.5500.....	1,859	3,662	1,178	1,796	-36.6
Cocoa & chocolate confectionery-					
157.1040.....	21,466	69,833	35,634	105,737	+66.0
Total imports.....	447,210	840,633	476,272	1,134,003	+6.5
Exports:					
Cocoa beans-156.1000.....	23	32	7	19	-69.6
Chocolate, unsweetened-156.2000....	506	981	1,126	3,327	+122.5
Chocolate, sweetened-156.2720.....	2,970	7,741	5,319	14,074	+79.1
156.2740.....	1,373	2,554	1,587	2,776	+15.6
(Subtotal chocolate swt.).....	(4,343)	(10,295)	(6,906)	(16,850)	(+59.0)
Cocoa butter-156.3500.....	537	2,883	1,447	6,849	+169.5
Cocoa, unsweetened-156.4000.....	2,087	3,520	3,227	6,441	+54.6
Cocoa, sweetened-156.4500.....	1,393	2,763	1,428	2,767	+2.5
Confectioners coatings-156.4700....	3,403	4,343	2,877	4,108	-15.5
Cocoa residues-156.5200.....	1,357	453	1,655	712	+22.0
Cocoa & chocolate confectionery-					
157.1040.....	11,249	37,990	10,674	38,125	-5.1
Total exports.....	24,898	63,260	29,347	79,198	+17.9
Re-exports:					
Cocoa beans-156.1000.....	16,247	31,985	13,468	30,686	-17.1
Chocolate, unsweetened-156.2000....	318	643	659	1,959	+107.2
Chocolate, sweetened-156.2720.....	4	11	29	89	+625.0
156.2740.....	35	96	74	152	+111.4
(Subtotal chocolate swt.).....	(39)	(107)	(103)	(241)	(+164.1)
Cocoa butter-156.3500.....	610	2,574	470	1,917	-23.0
Cocoa, unsweetened-156.4000.....	989	1,217	1,241	2,223	+25.5
Cocoa, sweetened-156.4500.....	---	---	59	100	---
Confectioners coatings-156.4700....	---	---	(1/)	3	---
Cocoa residues-156.5200.....	200	88	116	38	-42.0
Cocoa & chocolate confectionery-					
157.1040.....	110	190	223	460	+102.7
Total re-exports.....	18,513	36,804	16,339	37,627	-11.7

1/ Less than 500 kilograms

SOURCE: U.S. Department of Commerce.

COCOA BEANS: U.S. IMPORTS BY COUNTRY OF ORIGIN,
1983 AND 1984

Country of origin	1983		1984	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
(TSUSA No. 156.1000)				
Africa:				
Cameroon.....	600	1,342	---	---
Ghana.....	14,577	25,032	6,295	15,630
Guinea.....	---	---	100	226
Ivory Coast.....	89,262	142,002	74,361	145,564
Kenya.....	38	79	---	---
Nigeria.....	13,825	22,518	3,765	8,882
South Africa.....	---	---	1,001	1,205
Total.....	118,302	190,973	85,522	171,507
Latin America:				
Argentina.....	140	196	---	---
Belize.....	53	100	49	122
Brazil.....	29,699	47,793	25,613	56,472
Colombia.....	---	---	1,606	3,573
Costa Rica.....	35	48	109	171
Dominican Republic.....	31,879	50,479	33,619	73,959
Ecuador.....	7,906	10,824	25,601	55,767
El Salvador.....	---	---	19	32
French West Indies.....	76	159	275	627
Guatemala.....	832	1,004	973	2,229
Haiti.....	835	1,305	319	696
Honduras.....	156	259	654	1,521
Leeward & Windward Islands.....	55	123	99	239
Mexico.....	7,020	11,318	1,050	2,491
Paraguay.....	---	---	35	78
Peru.....	437	822	175	439
Trinidad and Tobago.....	849	1,505	710	1,599
Venezuela.....	2,467	3,850	2,064	4,617
Total.....	82,439	129,785	92,970	204,632
Asia and Oceania:				
Australia.....	20	31	---	---
Indonesia.....	492	784	1,233	2,792
Malaysia.....	7,365	11,606	6,907	15,392
Papua New Guinea.....	5,757	11,642	3,447	8,366
Philippines.....	---	---	25	55
Singapore.....	658	988	2,092	4,235
Western Samoa.....	907	1,492	295	611
Other.....	---	---	(1/)	1
Total.....	15,199	26,543	13,999	31,452
Europe:				
Belgium.....	1	3	---	---
France.....	627	1,128	1,335	2,966
Germany, West.....	2	5	100	586
Netherlands.....	18	36	20	47
United Kingdom.....	534	864	---	---
Total.....	1,182	2,036	1,455	3,599
Grand Total.....	217,121	349,337	193,945	411,190

1/ Less than 500 kilograms.

Note: Totals may not add due to rounding.

SOURCE: U.S. Department of Commerce.

SPECIFIED COCOA PRODUCTS: U.S. IMPORTS BY COUNTRY OF ORIGIN,
1983 AND 1984

Country of origin	1983		1984	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Chocolate, unsweetened: (TSUSA No. 156.2000)				
Argentina.....	20	55	100	128
Belgium.....	19	52	33	88
Brazil.....	23,041	49,388	23,526	65,219
Canada.....	794	2,423	899	2,883
Colombia.....	56	161	1,135	3,204
Dominican Republic.....	---	---	111	222
Ecuador.....	13,860	24,637	11,305	31,105
France.....	7	18	9	33
Germany, West.....	6	53	78	210
Hong Kong.....	53	21	---	---
Italy.....	1	3	---	---
Ivory Coast.....	2,626	5,289	3,866	10,917
Mexico.....	901	1,508	---	---
Netherlands.....	419	1,425	392	1,528
Nigeria.....	---	---	184	462
Panama.....	---	---	265	855
Peru.....	3,063	6,105	3,093	8,858
Philippines.....	504	244	---	---
Switzerland.....	(1/)	(2/)	3	17
United Kingdom.....	37	108	298	901
Venezuela.....	70	176	248	648
Other.....	---	---	1	1
Total.....	45,476	91,666	45,547	127,279
Chocolate, sweetened, bars or blocks, not under 10 lb each: (TSUSA No. 156.2500)				
Australia.....	15	35	51	128
Austria.....	---	---	18	47
Belgium.....	1,493	3,449	2,806	6,620
Brazil.....	1,316	1,668	1,781	2,761
Canada.....	1	2	176	409
Costa Rica.....	46	77	136	246
Colombia.....	6	23	7	15
Ecuador.....	777	1,157	255	361
France.....	24	96	31	98
Germany, West.....	39	108	3	8
Israel.....	17	50	54	145
Ivory Coast.....	647	863	2,462	4,230
Jamaica.....	---	---	2	6
Japan.....	---	---	(1/)	2
Mexico.....	18	30	26	51
Netherlands.....	36	94	87	227
Panama.....	---	---	20	101
Portugal.....	---	---	2	2
Singapore.....	53	193	---	---
Sweden.....	---	---	(1/)	(2/)
Switzerland.....	855	2,089	228	637
United Kingdom.....	---	---	6	21
Total.....	5,342	9,934	8,152	16,116
Chocolate, sweetened, n.e.s, edible as candy or confection: (TSUSA No. 156.3020)				
Austria.....	3	14	37	189
Belgium.....	166	490	276	1,063
Brazil.....	27	73	101	175
Canada.....	1,512	3,978	2,083	5,680
China, mainland.....	1	3	4	4
Colombia.....	7	23	8	21
Czechoslovakia.....	19	100	15	80
Denmark.....	4	37	3	15
Dominican Republic.....	(1/)	1	24	46
Finland.....	19	39	42	91
France.....	46	190	196	1,068
Germany, West.....	1,258	3,481	1,594	4,582
Greece.....	4	15	4	19
Hong Kong.....	2	19	5	53
Hungary.....	---	---	4	21
Israel.....	147	541	168	757
Italy.....	138	1,028	113	1,028
Japan.....	25	314	17	190
Mexico.....	95	138	147	237
Netherlands.....	578	2,707	314	1,303
Norway.....	8	35	11	42
Poland.....	6	27	---	---
Portugal.....	2	7	2	14
Singapore.....	17	108	---	---
Spain.....	---	---	34	60
Sweden.....	48	135	112	513
Switzerland.....	825	3,745	776	3,687
United Kingdom.....	357	1,357	1,005	3,592
Uruguay.....	16	53	---	---
Yugoslavia.....	5	20	5	19
Others.....	4	37	4	13
Total.....	5,339	18,715	7,104	24,562

(Continued)

Footnotes at end of table.

SPECIFIED COCOA PRODUCTS: U.S. IMPORTS BY COUNTRY OF ORIGIN--CONTINUED

Country of origin	1983		1984	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Chocolate, sweetened, no butterfat: (TSUSA No. 156.3045)				
Belgium.....	23	61	44	137
Brazil.....	1,548	8,389	5,127	8,493
Canada.....	4,880	9,129	13,263	26,534
Colombia.....	3	7	3	6
Costa Rica.....	34	88	13	23
Denmark.....	24	209	22	258
Dominican Republic.....	959	1,235	1,470	2,568
Ecuador.....	2,288	3,296	1,087	2,041
France.....	64	219	82	265
Germany, West.....	45	189	43	215
Greece.....	---	---	1	2
Ivory Coast.....	36	42	---	---
Jamaica.....	(1/)	1	---	---
Mexico.....	160	226	115	201
Netherlands.....	128	180	110	135
Portugal.....	1	7	4	8
Spain.....	171	249	113	167
Sweden.....	---	---	3	9
Switzerland.....	110	499	203	840
United Kingdom.....	14	49	9	32
Other.....	(1/)	1	1	2
Total.....	10,490	24,076	21,713	41,936
Chocolate, sweetened, over 5.5% butterfat: (TSUSA No. 156.3050)				
Australia.....	---	---	224	212
Canada.....	---	---	(1/)	1
France.....	18	72	---	---
Ireland.....	4,362	4,665	4,587	4,758
Netherlands.....	3	8	---	---
United Kingdom.....	2,983	3,443	1,264	1,310
Total.....	7,366	8,188	6,075	6,281
Chocolate, sweetened, less than 5.5% butterfat: (TSUSA No. 156.3065)				
Ireland.....	412	531	18	23
Italy.....	---	---	(1/)	2
Netherlands.....	---	---	1	6
Switzerland.....	41	159	11	45
United Kingdom.....	115	402	1	3
Total.....	568	1,092	32	79
Cocoa butter: (TSUSA No. 156.3500)				
Belgium.....	(1/)	1	(1/)	(2/)
Bolivia.....	88	355	71	333
Brazil.....	13,055	49,581	16,548	75,585
Cameroon.....	18	51	---	---
Canada.....	73	394	390	2,084
Chile.....	---	---	68	245
China, mainland.....	2,006	7,914	1,921	8,635
Colombia.....	1,351	4,796	1,656	8,039
Costa Rica.....	344	1,439	817	4,125
Dominican Republic.....	943	3,695	708	3,564
Ecuador.....	1,497	5,485	1,579	7,375
France.....	986	3,464	44	204
Germany, West.....	231	1,025	460	2,495
Ghana.....	250	1,096	289	1,469
Hong Kong.....	---	---	51	277
India.....	---	---	127	599
Indonesia.....	36	197	254	1,221
Ivory Coast.....	5,002	20,560	10,251	49,763
Jamaica.....	98	377	167	806
Japan.....	3	11	51	284
Malaysia.....	2,663	10,960	4,249	20,426
Mexico.....	1,359	4,715	3,102	15,397
Netherlands.....	699	3,117	673	3,196
Nigeria.....	450	1,527	1,363	6,652
Norway.....	(1/)	(2/)	---	---
Panama.....	495	1,885	620	3,045
Peru.....	1,203	4,673	878	3,959
Philippines.....	4,956	20,227	1,336	5,633
Portugal.....	72	253	18	96
Singapore.....	8,958	36,656	2,910	13,719
Spain.....	38	143	103	521
Switzerland.....	1	7	2	12
United Kingdom.....	837	4,072	371	1,856
Venezuela.....	270	1,080	636	2,937
Total.....	47,981	189,757	51,712	244,552

(Continued)

Footnotes at end of table.

SPECIFIED COCOA PRODUCTS: U.S. IMPORTS BY COUNTRY OF ORIGIN--CONTINUED

Country of origin	1983		1984	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Cocoa, unsweetened and cocoa cake: (TSUSA No. 156.4000)				
Argentina.....	105	92	---	---
Belgium.....	2	6	469	862
Bermuda.....	---	---	1	1
Brazil.....	18,035	10,629	25,544	33,032
Cameroon.....	594	367	878	1,558
Canada.....	110	100	56	80
China, mainland.....	---	---	55	48
Taiwan.....	123	40	18	48
Colombia.....	118	55	1,192	3,220
Costa Rica.....	221	118	327	476
Denmark.....	38	65	18	32
Dominican Republic.....	388	192	258	386
Ecuador.....	2,311	1,156	2,300	1,396
France.....	795	721	670	1,206
Germany, West.....	3,986	5,385	4,524	8,630
Ghana.....	500	219	300	443
Guatemala.....	68	105	---	---
Hong Kong.....	---	---	123	49
India.....	(1/)	2	---	---
Indonesia.....	---	---	140	185
Israel.....	---	---	1	6
Italy.....	1	5	10	57
Ivory Coast.....	12,128	5,070	11,477	13,280
Jamaica.....	1	5	30	41
Japan.....	24	25	(1/)	1
Malaysia.....	1,856	1,003	3,372	4,208
Mali.....	---	---	18	37
Mexico.....	1,000	533	102	111
Netherlands.....	24,056	37,606	28,365	57,781
Netherlands Antilles.....	5	13	---	---
Nigeria.....	2,799	578	964	856
Panama.....	398	170	461	488
Peru.....	592	358	344	336
Philippines.....	1,198	368	38	20
Poland.....	---	---	16	49
Portugal.....	(1/)	1	(1/)	(2/)
Singapore.....	6,934	2,644	5,198	5,071
South Africa.....	18	22	---	---
Spain.....	54	61	187	296
Sweden.....	27	29	55	139
Switzerland.....	17	50	25	67
United Kingdom.....	438	701	2,425	4,429
U.S.S.R.....	(1/)	(2/)	---	---
Venezuela.....	30	75	---	---
Yemen (Sana).....	---	---	18	59
Total.....	78,971	68,579	89,980	138,984
Cocoa sweetened: (TSUSA No. 156.4500)				
Austria.....	---	---	1	1
Brazil.....	1	(2/)	250	606
Canada.....	2,002	1,349	9,451	8,325
Colombia.....	---	---	6	17
Costa Rica.....	87	53	109	85
Dominican Republic.....	245	138	30	67
Ecuador.....	947	1,640	30	88
France.....	---	---	1	1
Germany, West.....	20	21	43	59
Greece.....	(1/)	(2/)	(1/)	1
Israel.....	---	---	(1/)	2
Italy.....	(1/)	1	---	---
Jamaica.....	23	53	---	---
Mexico.....	6	5	---	---
Netherlands.....	13	36	21	27
Philippines.....	---	---	19	20
Switzerland.....	23	75	7	24
United Kingdom.....	---	---	22	57
Total.....	3,366	3,371	9,990	9,380
Confectioners coatings: (TSUSA No. 156.4700)				
Belgium.....	(1/)	2	1	3
Brazil.....	6	5	---	---
Canada.....	1,514	1,517	4,796	5,145
Denmark.....	2	5	4	11
France.....	1	2	5	14
German Democratic Republic.....	1	3	---	---
Germany, West.....	1	3	2	7
Italy.....	---	---	1	2
Netherlands.....	45	40	38	50
Portugal.....	---	---	2	5
Sweden.....	191	503	242	630
Switzerland.....	104	343	103	242
Total.....	1,865	2,423	5,195	6,109

SPECIFIED COCOA PRODUCTS: U.S. IMPORTS BY COUNTRY OF ORIGIN--CONTINUED

Country of origin	1983		1984	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Cocoa bean shells: (TSUSA No. 156.5000)				
Ivory Coast.....	---	---	15	1
New Zealand.....	---	---	(1/)	1
Total.....	---	---	15	2
Cocoa bean waste: (TSUSA No. 156.5500)				
Brazil.....	1,696	3,505	910	1,437
Costa Rica.....	---	---	36	46
Dominican Republic.....	20	11	41	53
Ecuador.....	50	7	50	13
France.....	(1/)	(2/)	(1/)	1
Israel.....	1	4	---	---
Jamaica.....	(1/)	2	---	---
Malaysia.....	---	---	119	154
Netherlands.....	50	95	21	90
Nigeria.....	---	---	1	2
Panama.....	40	35	---	---
Philippines.....	1	1	(1/)	(2/)
Switzerland.....	1	2	---	---
Total.....	1,859	3,662	1,178	1,796
Candy and other confectionery containing cocoa and chocolate: (TSUSA No. 157.1040)				
Argentina.....	45	55	104	139
Australia.....	730	1,800	63	214
Austria.....	46	284	99	340
Bahamas.....	---	---	17	31
Belgium.....	427	2,358	654	3,449
Brazil.....	484	880	150	221
Bulgaria.....	---	---	(1/)	?
Canada.....	3,579	10,514	3,463	10,836
Chile.....	1	3	22	62
China, mainland.....	10	19	7	14
Taiwan.....	3	4	4	14
Colombia.....	2	5	5	11
Costa Rica.....	350	690	181	338
Denmark.....	150	391	126	438
Dominican Republic.....	30	93	20	11
El Salvador.....	(1/)	(2/)	---	---
Ecuador.....	1	1	---	---
Finland.....	676	1,476	1,197	2,525
France.....	269	1,287	567	2,177
German Democratic Republic.....	---	---	55	67
Germany, West.....	1,898	5,373	2,600	7,322
Greece.....	87	168	69	133
Guatemala.....	3	5	1	?
Hong Kong.....	41	125	24	122
Hungary.....	9	42	37	113
India.....	1	1	---	---
Indonesia.....	---	---	1	?
Ireland.....	35	115	44	109
Israel.....	438	928	765	1,925
Italy.....	1,227	7,566	2,138	13,548
Jamaica.....	(1/)	1	---	---
Japan.....	59	386	61	462
Korea, Republic of.....	4	4	18	16
Lebanon.....	13	39	8	14
Mexico.....	758	825	1,109	1,534
Netherlands.....	1,530	3,795	8,504	17,861
New Zealand.....	15	27	(1/)	?
Norway.....	15	66	5	28
Oman.....	---	---	(1/)	3
Peru.....	---	---	(1/)	1
Philippines.....	2	4	4	7
Poland.....	43	105	44	97
Portugal.....	13	71	15	78
Singapore.....	---	---	8	28
South Africa.....	66	72	77	87
Spain.....	158	577	224	715
Sweden.....	281	936	330	1,096
Switzerland.....	1,510	8,033	2,477	10,876
Thailand.....	1	?	---	---
Trinidad and Tobago.....	---	---	1	4
Turkey.....	---	---	1	1
United Kingdom.....	6,374	20,614	10,295	28,576
U.S.S.R.....	11	28	7	22
Venezuela.....	(1/)	(2/)	4	10
Yugoslavia.....	73	175	17	45
Total.....	21,466	69,833	35,634	105,737

1/ Less than 500 kilograms. 2/ Less than \$500.

Note: Totals may not add due to rounding.

SOURCE: U.S. Department of Commerce data.

SPECIFIED COCOA PRODUCTS: U.S. EXPORTS BY COUNTRY OF DESTINATION
1983 AND 1984 1/

Country of destination	1983		1984	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Chocolate, unsweetened: (Schedule B. No. 156.2000)				
Bahamas.....	---	---	.4	1.9
Barbados.....	.1	.6	---	---
Bermuda.....	.2	.9	---	---
Canada.....	250.3	279.9	434.1	1,033.3
China, Taiwan.....	.1	1.0	---	---
El Salvador.....	2.6	7.2	---	---
Germany, West.....	5.6	6.0	---	---
Guatemala.....	5.0	10.4	---	---
Haiti.....	---	---	1.9	1.4
Honduras.....	.5	1.4	---	---
Hong Kong.....	1.3	4.0	.1	.8
Jamaica.....	5.2	3.9	1.6	4.4
Japan.....	---	---	.2	1.3
Kuwait.....	1.1	3.3	---	---
Mexico.....	---	---	.4	.7
Netherlands.....	226.4	650.3	679.9	2,263.5
Netherlands Antilles.....	---	---	.2	1.5
Oman.....	---	---	3.7	7.3
Panama.....	2.3	4.3	2.7	6.8
Saudi Arabia.....	---	---	.4	3.9
Singapore.....	4.3	4.2	---	---
Trinidad and Tobago.....	.3	.6	---	---
United Kingdom.....	1.1	2.7	---	---
Total.....	506.4	980.7	1,125.6	3,326.8
Cocoa butter: (Schedule B. No. 156.3500)				
Argentina.....	.5	2.3	.2	1.1
Australia.....	12.8	55.9	4.1	9.7
Barbados.....	---	---	2.4	14.6
Canada.....	507.3	2,769.3	1,113.5	6,279.0
Chile.....	(1/)	.6	---	---
Costa Rica.....	.1	.9	---	---
Dominican Republic.....	.3	2.6	.1	.8
Egypt.....	---	---	297.3	410.1
Germany, West.....	2.9	5.8	---	---
Honduras.....	(1/)	.7	---	---
Jamaica.....	.9	2.7	5.3	22.4
Leeward & Windward Islands.....	---	---	2.0	13.8
Netherlands.....	---	---	12.4	63.1
New Zealand.....	.2	1.2	.1	.8
South Africa.....	10.4	34.7	2.7	17.2
Spain.....	.6	1.1	---	---
Trinidad and Tobago.....	1.3	5.3	.2	1.6
United Kingdom.....	---	---	4.4	8.4
Venezuela.....	---	---	1.8	5.4
Other West Africa.....	---	---	.2	.8
Total.....	537.3	2,883.1	1,446.7	6,848.8

(Continued)

Footnotes at end of table.

SPECIFIED COCOA PRODUCTS: U.S. EXPORTS BY COUNTRY OF DESTINATION--CONTINUED

Country of destination	1983		1984	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Chocolate, sweetened, for consumption at retail as candy or confection: (Schedule B. No. 156.2720)				
Australia.....	162.1	433.2	1,230.2	3,249.0
Bahamas.....	107.9	363.9	105.8	355.7
Barbados.....	2.0	7.9	2.3	7.1
Bermuda.....	2.6	7.9	.8	2.4
Canada.....	2,027.2	4,794.1	3,139.4	7,498.0
Cayman Islands.....	2.9	8.7	---	---
Chile.....	48.7	128.7	38.0	111.5
China, Taiwan.....	3.5	15.1	1.5	5.4
Colombia.....	7.7	32.9	13.7	42.1
Costa Rica.....	.8	2.5	.7	3.4
Dominican Republic.....	8.7	35.5	2.4	11.8
El Salvador.....	1.3	5.7	---	---
France.....	---	---	.2	.7
French Pacific Islands.....	4.6	23.8	4.6	17.6
Germany, West.....	34.2	67.6	---	---
Guatemala.....	2.7	6.8	.6	2.1
Guyana.....	---	---	.3	.6
Haiti.....	1.3	3.9	46.2	87.9
Honduras.....	.2	1.5	.2	.7
Hong Kong.....	2.8	9.9	1.6	6.9
Iceland.....	91.4	300.8	44.7	121.7
Indonesia.....	.7	1.4	1.0	2.3
Ireland.....	.5	1.6	---	---
Japan.....	44.7	242.2	72.7	280.2
Korea, Republic of.....	1.2	7.5	2.0	3.8
Kuwait.....	6.5	13.1	---	---
Leeward and Windward Islands.....	2.0	8.9	.4	1.8
Liberia.....	.2	.6	---	---
Malaysia.....	.4	.8	---	---
Mexico.....	5.1	15.0	5.1	22.1
Netherlands.....	---	---	27.8	372.8
Netherlands Antilles.....	16.8	50.9	15.0	45.6
Other Pacific Islands.....	---	---	.2	.8
Norway.....	---	---	.4	.7
Pacific Islands Trust Terr.....	4.3	13.5	8.6	23.2
Panama.....	229.8	687.1	244.6	663.0
Papua New Guinea.....	.1	.5	---	---
Peru.....	53.7	132.0	53.8	136.5
Philippines.....	.2	.7	---	---
Qatar.....	2.7	6.8	---	---
Saudi Arabia.....	59.9	203.0	136.7	544.6
Singapore.....	10.2	48.3	3.8	18.9
South Africa.....	---	---	.3	3.3
Sweden.....	.2	1.9	---	---
Switzerland.....	.4	2.0	---	---
Trinidad and Tobago.....	---	---	49.4	179.1
United Arab Emirates.....	---	---	.3	2.2
United Kingdom.....	7.6	21.2	5.2	53.9
Venezuela.....	10.4	31.7	58.3	195.1
Total.....	2,970.2	7,741.1	5,318.8	14,074.5

(Continued)

SPECIFIED COCOA PRODUCTS: U.S. EXPORTS BY COUNTRY OF DESTINATION--CONTINUED

Country of destination	1983		1984	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Chocolate, sweetened, other: (Schedule B. No. 156.2740)				
Australia.....	1.5	10.3	1.4	8.7
Bahamas.....	6.1	26.3	3.7	24.8
Bahrain.....	.7	3.5	---	---
Barbados.....	.3	1.6	1.6	7.8
Belize.....	---	---	.5	1.6
Bermuda.....	4.6	25.2	3.5	18.9
Canada.....	147.5	280.9	84.6	206.0
Chile.....	.5	1.5	14.1	19.7
China, Taiwan.....	1.1	2.6	15.1	22.0
Colombia.....	2.7	17.6	---	---
Costa Rica.....	4.2	9.0	3.0	6.3
Denmark.....	3.6	13.4	1.0	4.8
Egypt.....	---	---	.5	1.4
El Salvador.....	3.5	8.1	.5	1.2
French Pacific Islands.....	---	---	.9	1.1
Germany, West.....	20.5	36.5	17.6	27.3
Guatemala.....	.4	2.3	---	---
Guyana.....	5.0	10.0	---	---
Haiti.....	1.0	1.5	---	---
Honduras.....	---	---	6.0	16.5
Hong Kong.....	158.9	270.8	207.2	302.5
Iceland.....	1.1	1.8	8.5	15.6
Italy.....	---	---	.1	.5
Jamaica.....	---	---	.4	2.3
Japan.....	820.6	1,378.7	1,017.1	1,542.6
Korea, Republic of.....	.5	.8	---	---
Kuwait.....	---	---	2.5	2.7
Lebanon.....	2.7	2.9	.2	.6
Leeward and Windward Islands.....	---	---	.9	3.0
Malaysia.....	14.7	46.5	---	---
Mexico.....	8.7	24.4	17.2	50.1
Netherlands.....	17.9	21.4	1.2	3.3
Netherlands Antilles.....	---	---	5.1	10.4
Pacific Islands Trust Terr.....	.1	.7	---	---
Panama.....	25.7	50.6	3.9	11.4
Philippines.....	23.3	73.1	4.8	29.0
Saudi Arabia.....	13.8	56.9	65.3	146.5
Singapore.....	3.6	12.2	22.2	52.3
Sweden.....	---	---	.6	3.0
Switzerland.....	2.2	4.1	.6	3.9
Thailand.....	51.0	67.6	30.9	59.9
Trinidad and Tobago.....	14.4	38.0	12.8	27.1
United Arab Emirates.....	.5	3.0	.6	4.4
United Kingdom.....	1.2	4.1	9.6	25.6
Venezuela.....	9.2	45.9	21.3	111.4
Total.....	1,373.3	2,553.8	1,587.0	2,776.2

(Continued)

SPECIFIED COCOA PRODUCTS: U.S. EXPORTS BY COUNTRY OF DESTINATION--CONTINUED

Country of destination	1983		1984	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Cocoa, not sweetened, and cocoa cake: (Schedule B No. 156.4000)				
Bahamas.....	2.3	6.2	2.0	5.1
Barbados.....	2.4	6.4	---	---
Bermuda.....	4.0	7.7	2.9	9.4
Canada.....	1,549.0	2,329.2	2,645.8	5,237.3
Chile.....	27.0	53.6	13.4	39.7
China, Taiwan.....	44.7	89.2	31.7	84.5
El Salvador.....	9.9	26.1	9.8	27.8
French Pacific Islands.....	1.1	2.8	---	---
Guatemala.....	1.6	3.8	3.9	9.5
Haiti.....	.7	2.4	1.4	4.5
Honduras.....	138.6	268.3	69.9	159.8
Hong Kong.....	54.2	154.2	37.4	104.0
Iceland.....	2.8	8.4	16.4	34.3
Indonesia.....	1.0	1.6	109.8	33.9
Israel.....	---	---	20.4	34.1
Jamaica.....	.8	1.8	---	---
Japan.....	49.2	148.3	42.5	110.9
Korea, Republic of.....	1.4	7.8	.1	1.0
Leeward and Windward Islands.....	.4	.7	---	---
Malaysia.....	17.9	11.2	---	---
Mexico.....	2.9	6.8	.3	.6
Netherlands Antilles.....	2.3	4.6	.2	.5
Pacific Islands Trust Terr.....	1.0	2.5	.3	.8
Panama.....	27.0	61.9	52.4	178.1
Peru.....	1.6	4.0	11.4	26.8
Philippines.....	10.8	54.2	---	---
Saudi Arabia.....	4.2	8.3	21.9	29.7
Singapore.....	27.3	43.0	46.6	75.9
South Africa.....	3.3	8.0	3.7	10.8
Surinam.....	3.3	19.7	1.1	3.3
Thailand.....	65.3	132.2	66.0	181.5
Trinidad and Tobago.....	25.5	40.7	14.9	36.2
United Kingdom.....	---	---	.4	.7
Venezuela.....	4.0	4.6	---	---
Total.....	2,087.5	3,520.2	3,226.6	6,440.7

(Continued)

SPECIFIED COCOA PRODUCTS: U.S. EXPORTS BY COUNTRY OF DESTINATION--CONTINUED

Country of destination	1983		1984	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Cocoa, powder, sweetened: (Schedule B. No. 156.4500)				
Bahamas.....	16.7	52.8	16.6	47.6
Bahrain.....	1.8	3.7	2.1	4.3
Barbados.....	14.0	40.0	12.4	30.5
Bermuda.....	5.8	16.5	11.0	29.5
Canada.....	354.6	530.6	558.7	873.9
Chile.....	14.5	21.3	2.5	3.8
China, Taiwan.....	6.2	14.7	5.1	12.1
Denmark.....	---	---	4.0	9.5
Dominican Republic.....	---	---	1.9	4.0
El Salvador.....	---	---	13.6	4.0
Guatemala.....	40.5	15.1	---	---
Haiti.....	9.6	24.0	9.5	24.7
Honduras.....	14.9	33.4	4.1	8.0
Hong Kong.....	16.7	42.4	68.5	119.4
Iceland.....	58.9	160.6	22.2	61.5
Indonesia.....	1.0	1.3	---	---
Japan.....	215.8	350.6	153.1	331.6
Jordan.....	1.8	3.7	---	---
Korea, Republic of.....	---	---	16.7	59.7
Kuwait.....	9.8	22.4	15.5	26.3
Leeward and Windward Islands.....	7.5	27.5	2.1	8.4
Liberia.....	.5	1.3	1.5	4.1
Mexico.....	2.1	5.0	7.7	21.9
Netherlands.....	---	---	5.4	11.3
Netherlands Antilles.....	14.3	42.6	10.3	31.0
New Zealand.....	---	---	14.6	21.7
Pacific Islands Trust Terr.....	.6	2.3	3.6	8.8
Panama.....	185.9	339.8	289.6	587.9
Peru.....	.2	.7	---	---
Philippines.....	84.6	197.4	---	---
Qatar.....	.2	.7	---	---
Saudi Arabia.....	121.2	270.9	86.4	186.9
Singapore.....	3.0	5.5	.6	1.7
Somalia.....	---	---	1.8	3.8
Surinam.....	2.3	6.2	2.5	10.0
Thailand.....	7.3	12.3	27.3	58.2
Trinidad and Tobago.....	179.9	516.3	49.6	141.2
United Arab Emirates.....	---	---	1.0	2.2
United Kingdom.....	.5	1.1	6.3	17.3
Total.....	1,392.7	2,762.7	1,427.8	2,766.8

(Continued)

SPECIFIED COCOA PRODUCTS: U.S. EXPORTS BY COUNTRY OF DESTINATION--CONTINUED

Country of destination	1983		1984	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Confectioners' coatings and other products (except confectionery): (Schedule B. No. 156.4700)				
Australia.....	1.3	2.4	.7	2.5
Bahamas.....	.2	.6	.8	2.3
Bahrain.....	23.7	32.2	2.0	5.0
Barbados.....	.8	1.5	---	---
Bermuda.....	18.6	33.6	4.4	8.6
Canada.....	3,046.7	3,784.7	2,427.4	3,420.7
Chile.....	9.0	12.7	---	---
China, Taiwan.....	11.4	18.4	6.4	11.7
Colombia.....	---	---	1.2	4.2
Cyprus.....	---	---	3.7	7.6
Dominican Republic.....	.8	.6	.5	1.6
France.....	1.5	2.3	---	---
French Pacific Islands.....	7.5	11.4	1.7	4.1
French West Indies.....	.3	.6	---	---
Germany, West.....	.3	.8	---	---
Guatemala.....	.2	.6	5.0	11.4
Haiti.....	---	---	1.4	1.1
Honduras.....	---	---	19.6	46.3
Hong Kong.....	4.7	14.7	18.7	47.6
Indonesia.....	1.6	2.8	1.0	1.7
Israel.....	---	---	1.8	4.4
Ireland.....	32.7	31.5	32.7	51.8
Jamaica.....	8.5	17.2	5.2	4.5
Japan.....	.7	1.3	47.6	66.6
Korea, Republic of.....	31.0	30.8	4.3	3.2
Leeward & Windward Islands.....	2.0	5.2	4.0	2.9
Mexico.....	---	---	8.0	7.0
Netherlands.....	1.4	1.0	---	---
Netherland Antilles.....	1.2	1.9	---	---
Oman.....	3.2	6.5	5.4	4.0
Other Pacific Islands.....	.2	.6	---	---
Panama.....	9.6	20.7	38.0	33.3
Philippines.....	3.2	2.3	---	---
Saudi Arabia.....	41.1	73.7	26.8	16.0
Singapore.....	65.4	92.9	84.4	168.7
South Africa.....	---	---	.5	4.1
Surinam.....	32.7	82.5	---	---
Thailand.....	18.5	17.9	---	---
Trinidad and Tobago.....	.9	1.9	2.5	2.7
United Arab Emirates.....	4.5	7.7	6.8	6.5
United Kingdom.....	17.1	27.2	114.0	155.6
Total.....	3,402.5	4,342.7	2,876.5	4,107.7
Cocoa residues: (Schedule B No. 156.5200)				
Canada.....	1,174.8	393.0	1,198.6	417.4
Germany, West.....	35.3	18.0	26.6	13.5
Indonesia.....	35.8	8.9	---	---
Jamaica.....	---	---	84.5	185.9
Japan.....	88.4	29.2	---	---
Korea, Republic of.....	5.1	1.7	---	---
Netherlands.....	---	---	125.4	26.9
Philippines.....	17.3	2.5	220.0	67.9
Total.....	1,356.7	453.3	1,655.1	711.6

(Continued)

SPECIFIED COCOA PRODUCTS: U.S. EXPORTS BY COUNTRY OF DESTINATION--CONTINUED

Country of Destination	1983		1984	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Confectionery containing cocoa or chocolate: (Schedule B. No. 157.1040)				
Argentina.....	---	---	1.4	17.0
Australia.....	24.2	106.7	63.3	341.6
Bahamas.....	60.5	190.8	80.3	199.0
Bahrain.....	8.4	52.2	6.9	38.8
Barbados.....	20.8	75.8	57.2	129.6
Belgium.....	.2	.7	1.2	5.1
Belize.....	5.2	7.3	9.7	30.9
Bermuda.....	45.4	188.1	69.4	244.3
Borneo.....	1.2	4.6	.3	1.4
Canada.....	4,674.6	10,639.3	3,491.7	9,083.2
Cayman Islands.....	9.8	34.2	29.0	50.9
Chile.....	---	---	17.9	50.4
China, mainland.....	41.7	133.4	---	---
Taiwan.....	389.8	1,452.6	546.9	1,960.9
Colombia.....	163.5	349.4	188.0	415.8
Costa Rica.....	.4	.7	.9	1.8
Denmark.....	---	---	.2	.8
Dominican Republic.....	180.4	400.8	24.8	124.5
El Salvador.....	2.3	9.6	21.3	36.4
France.....	---	---	2.2	2.3
French Pacific Islands.....	5.3	31.1	4.8	27.8
French West Indies.....	4.2	13.9	3.5	8.9
Germany, West.....	15.6	58.3	98.9	53.0
Guatemala.....	10.4	33.2	22.2	43.9
Guyana.....	---	---	2.2	10.3
Haiti.....	13.3	44.0	1.5	2.4
Honduras.....	150.5	321.6	16.4	45.8
Hong Kong.....	1,432.3	7,614.7	1,121.8	5,514.1
Iceland.....	10.4	36.6	19.7	86.1
Indonesia.....	4.1	24.8	7.1	44.4
Ireland.....	1.5	4.1	---	---
Italy.....	.1	.7	---	---
Jamaica.....	---	---	7.2	12.3
Japan.....	2,128.0	9,609.6	2,745.4	11,998.2
Korea, Republic of.....	58.3	484.3	137.2	1,121.4
Kuwait.....	17.6	70.8	26.4	92.0
Leeward and Windward Islands.....	34.4	93.3	32.2	97.2
Liberia.....	.4	1.4	---	---
Malaysia.....	211.3	380.6	---	---
Mexico.....	108.1	239.3	228.4	595.4
New Zealand.....	2.9	21.4	---	---
Netherlands.....	54.2	28.6	2.0	5.6
Netherlands Antilles.....	93.3	176.1	155.7	326.6
Nicaragua.....	---	---	.8	3.2
Norway.....	.5	3.4	.3	.8
Oman.....	.3	2.2	---	---
Pacific Islands Trust Terr.....	91.9	380.9	136.8	859.7
Panama.....	145.3	442.0	305.4	626.0
Papua New Guinea.....	2.4	5.5	.7	3.5
Peru.....	4.8	16.0	2.2	4.9
Philippines.....	365.9	1,520.3	60.1	453.1
Qatar.....	8.4	19.8	2.7	10.6
Saudi Arabia.....	90.9	310.2	277.2	802.4
Singapore.....	260.5	1,335.6	421.8	1,819.9
South Africa.....	2.7	16.9	.9	5.3
Surinam.....	---	---	1.4	3.3
Sweden.....	12.6	42.7	9.1	45.0
Switzerland.....	.8	5.5	.3	2.0
Thailand.....	125.4	496.2	109.2	312.9
Trinidad and Tobago.....	13.7	35.3	17.1	33.1
United Arab Emirates.....	19.4	56.7	10.4	74.6
United Kingdom.....	78.0	269.8	15.2	57.7
Venezuela.....	29.8	54.6	54.3	169.7
Yemen (Sana).....	9.1	34.4	---	---
Others.....	1.9	7.9	3.1	17.0
Total.....	11,248.9	37,990.5	10,674.2	38,124.8

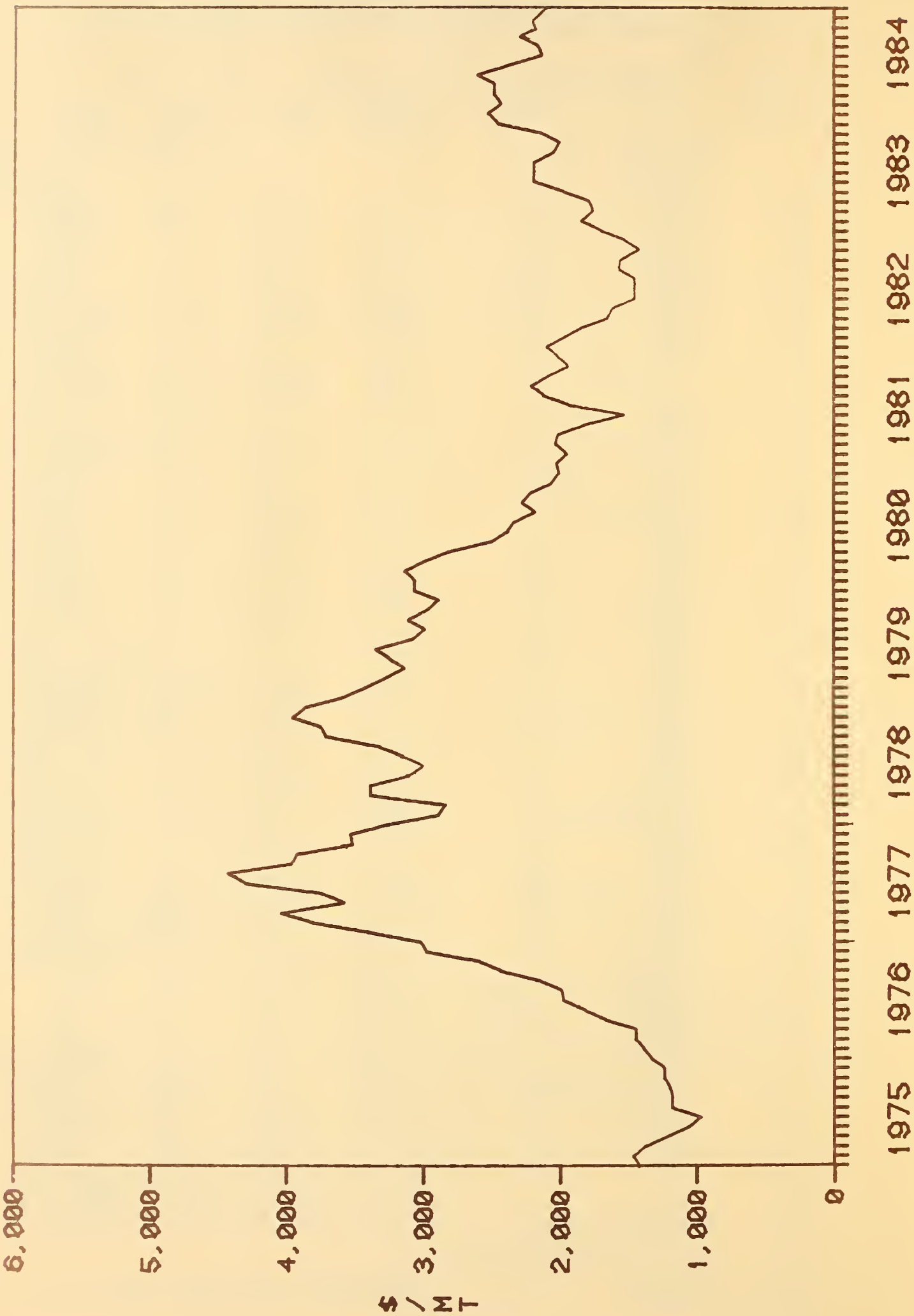
1/ Excludes re-exports.

SOURCE: U.S. Department of Commerce.

 March 1985
 FAS/USDA

Horticultural and Tropical Products Division,

NEW YORK COCOA BEAN FUTURES PRICES 1975-1984
(DOLLARS PER METRIC TON)



NEW YORK COCOA BEAN FUTURES PRICES, 1965-85 1/
(Cents per pound)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Average
1965.....	20.8	18.7	15.7	15.3	14.4	12.7	11.3	14.3	16.1	16.4	17.6	20.4	16.1
1966.....	21.3	21.1	21.8	23.3	22.8	23.4	25.8	25.7	22.3	22.6	21.9	24.5	23.0
1967.....	25.5	27.0	26.3	25.2	25.2	25.6	24.8	25.8	27.4	26.6	28.2	28.3	26.3
1968.....	28.8	27.3	27.3	27.6	27.2	26.7	27.2	28.6	34.2	36.5	42.3	44.7	31.5
1969.....	40.5	39.3	38.7	38.1	37.9	39.0	41.2	39.9	39.3	40.5	41.8	38.4	39.6
1970.....	33.4	29.5	29.6	28.8	26.2	25.7	27.7	32.7	33.1	31.4	29.6	28.6	29.7
1971.....	23.6	24.7	24.0	24.3	22.7	24.0	25.7	26.4	24.4	22.2	21.7	21.4	23.8
1972.....	23.8	24.5	25.9	26.0	27.4	27.3	28.9	30.3	32.2	32.7	32.1	32.7	28.7
1973.....	31.9	33.7	37.8	42.0	51.3	52.7	70.0	64.4	59.8	57.3	51.8	51.8	50.4
1974.....	51.3	60.0	70.4	85.5	86.4	75.4	79.6	79.0	80.0	82.6	76.0	64.9	74.3
1975.....	64.4	66.6	62.6	54.9	47.9	44.0	53.6	53.5	54.2	56.0	56.0	60.4	56.2
1976.....	63.0	65.7	65.6	75.9	82.7	89.8	90.3	97.3	110.7	117.7	135.3	137.0	94.3
1977.....	154.4	172.8	183.4	162.2	170.0	195.1	200.9	179.7	177.8	159.5	160.3	148.3	172.0
1978.....	131.2	128.9	153.9	153.5	140.6	134.6	142.6	150.8	168.6	170.3	179.6	175.2	152.5
1979.....	162.8	155.6	149.0	142.5	147.4	152.1	139.6	135.8	141.4	134.8	131.4	139.3	144.3
1980.....	139.1	142.4	136.0	127.9	113.5	108.6	106.2	99.3	103.6	100.9	93.7	91.2	113.5
1981.....	92.1	88.8	92.5	91.6	82.6	69.6	88.0	96.5	100.6	94.8	88.3	91.7	89.8
1982.....	95.6	89.6	83.8	75.2	73.3	66.2	66.1	66.0	71.6	70.8	64.8	69.6	74.4
1983.....	77.6	83.9	80.1	81.4	89.8	99.8	99.6	99.7	93.0	91.3	97.1	112.0	92.1
1984.....	115.2	110.8	113.0	112.8	118.8	108.2	97.1	98.6	104.3	99.8	100.6	95.5	106.2
1985.....	98.3	100.0	---	---	---	---	---	---	---	---	---	---	---

1/ Average of the daily closing price of the nearest three active futures trading months on the New York market.

SOURCE: Coffee, Sugar & Cocoa Exchange, Inc.

NEW YORK COCOA BEAN FUTURES PRICES, 1965-85 ^{1/}
(Dollars per metric ton)

Item	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Average
1965.....	459	412	346	337	317	280	249	315	355	362	388	450	355
1966.....	470	465	481	514	503	516	569	567	492	498	483	540	508
1967.....	562	595	580	556	556	564	547	569	604	586	622	624	580
1968.....	635	602	602	608	600	589	600	631	754	805	933	985	695
1969.....	893	866	853	840	836	860	908	880	866	893	922	847	872
1970.....	736	650	653	635	578	567	611	721	730	692	653	631	655
1971.....	520	545	529	536	500	529	567	582	538	489	478	472	524
1972.....	525	540	571	573	604	602	637	668	710	721	708	721	633
1973.....	703	743	833	926	1,131	1,162	1,543	1,420	1,318	1,263	1,142	1,142	1,111
1974.....	1,131	1,323	1,552	1,885	1,905	1,662	1,755	1,742	1,764	1,821	1,675	1,431	1,637
1975.....	1,420	1,468	1,380	1,210	1,056	970	1,182	1,179	1,195	1,235	1,235	1,332	1,239
1976.....	1,389	1,448	1,446	1,673	1,823	1,980	1,991	2,145	2,440	2,595	2,983	3,020	2,078
1977.....	3,404	3,810	4,043	3,576	3,748	4,301	4,429	3,962	3,920	3,516	3,534	3,269	3,792
1978.....	2,892	2,842	3,393	3,384	3,100	2,967	3,144	3,325	3,717	3,754	3,959	3,862	3,362
1979.....	3,589	3,430	3,285	3,142	3,250	3,353	3,078	2,994	3,117	2,972	2,897	3,071	3,181
1980.....	3,067	3,139	2,998	2,820	2,502	2,394	2,341	2,189	2,284	2,224	2,066	2,011	2,502
1981.....	2,030	1,958	2,039	2,019	1,821	1,534	1,940	2,127	2,218	2,090	1,947	2,022	1,979
1982.....	2,108	1,975	1,847	1,658	1,616	1,459	1,457	1,455	1,578	1,561	1,429	1,534	1,640
1983.....	1,711	1,850	1,766	1,795	1,980	2,200	2,196	2,198	2,050	2,013	2,141	2,469	2,030
1984.....	2,539	2,443	2,491	2,487	2,619	2,385	2,141	2,173	2,300	2,200	2,218	2,105	2,342
1985	2,130	2,205	---	---	---	---	---	---	---	---	---	---	---

^{1/} Average of the daily closing price of the nearest three active futures trading months on the New York market.

SOURCE: Coffee, Sugar and Cocoa Exchange, Inc.

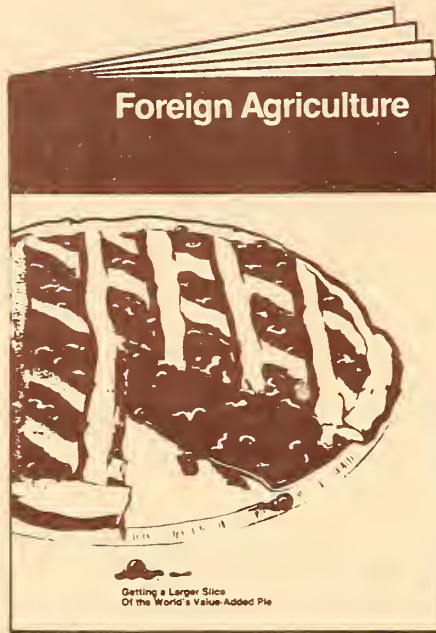
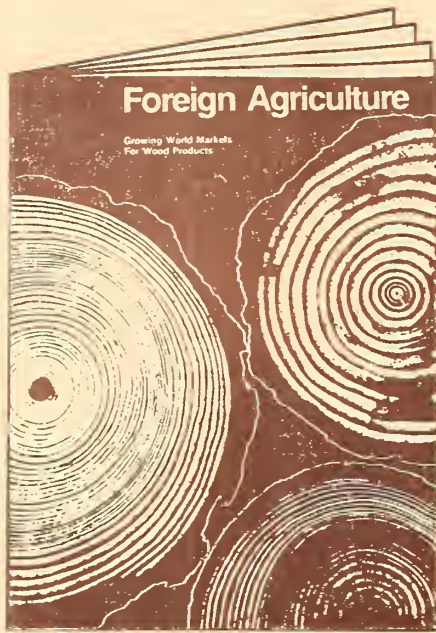
March 1985

Horticultural and Tropical Products Division, FAS/USDA

U.S. SPOT COCOA PRICES FOR SELECTED ORIGINS OF COCOA BEANS AND PRODUCTS, 1982/83-1984/85
(Dollars per metric ton)

Crop Year	Cocoa Beans										Chocolate Liquor			Cocoa Butter			Cocoa Cake		
	Ivory Coast	Brazil	Dominican Republic	Ecuador	Ecuador	Ecuador	Brazil	African	Other	10-12% fat									
1982/83																			
October.....	1,733	1,620	1,527	1,534	1,850	1,997	3,783	3,691	502										
November.....	1,555	1,526	1,388	1,427	1,682	1,843	3,515	3,434	480										
December.....	1,678	1,671	1,501	1,539	1,901	2,047	3,794	3,704	538										
January.....	1,860	1,857	1,660	1,700	2,091	2,270	4,138	4,035	595										
February.....	2,032	2,026	1,815	1,873	2,299	2,470	4,453	4,357	651										
March.....	1,953	1,940	1,724	1,779	2,173	2,351	4,135	4,030	721										
April.....	1,978	1,951	1,756	1,821	2,205	2,378	4,129	4,014	831										
May.....	2,162	2,131	1,939	2,022	2,453	2,608	4,513	4,395	961										
June.....	2,387	2,347	2,147	2,265	2,792	2,875	4,927	4,806	1,099										
July.....	2,382	2,348	2,150	2,269	2,821	2,876	4,877	4,744	1,207										
August.....	2,395	2,355	2,152	2,264	2,808	2,887	4,809	4,706	1,475										
September.....	2,253	2,213	2,022	2,141	2,643	2,682	4,452	4,372	1,402										
Average.....	2,031	1,999	1,815	1,886	2,310	2,440	4,294	4,191	872										
1983/84																			
October.....	2,218	2,162	1,975	2,101	2,600	2,622	4,358	4,255	1,345										
November.....	2,239	2,306	2,118	2,262	2,680	2,801	4,721	4,595	1,402										
December.....	2,688	2,671	2,476	2,631	3,280	3,280	5,511	5,369	1,694										
January.....	2,779	2,791	2,556	2,750	3,355	3,387	5,610	5,386	1,906										
February.....	2,692	2,703	2,480	2,686	3,150	3,234	5,422	5,230	1,808										
March.....	2,718	2,717	2,490	2,614	3,151	3,280	5,681	5,743	1,780										
April.....	2,692	2,715	2,471	2,556	3,128	3,253	5,592	5,469	1,738										
May.....	2,836	2,894	2,623	2,688	3,319	3,500	5,883	5,773	1,850										
June.....	2,598	2,716	2,375	2,456	3,027	3,192	5,307	5,236	1,644										
July.....	2,357	2,473	2,136	2,219	2,765	2,878	4,877	4,806	1,412										
August.....	2,436	2,542	2,252	2,322	2,846	2,922	5,085	5,008	1,358										
September.....	2,573	2,639	2,374	2,444	2,995	3,075	5,327	5,267	1,385										
Average.....	2,569	2,611	2,361	2,477	3,025	3,119	5,281	5,178	1,610										
1984/85																			
October.....	2,430	2,562	2,219	2,282	2,873	2,965	5,211	5,166	1,296										
November.....	2,457	2,620	2,246	2,307	2,862	2,997	5,270	5,227	1,254										
December.....	2,317	2,489	2,163	2,185	2,706	2,857	5,152	5,107	1,110										
January.....	2,313	2,389	2,173	2,191	2,758	2,923	5,470	5,414	997										
February.....	2,342	2,400	2,194	2,236	2,816	2,955	5,695	5,608	887										
Average.....	2,372	2,492	2,199	2,240	2,803	2,939	5,360	5,304	1,109										

SOURCE: The Cocoa Merchants Association. All prices are nominal and are net ex-dock or ex-warehouse, U.S. eastern seaboard north of Hatteras, for merchandise physically available in interstate commerce, in truckload quantities, and in regular commercial quality.



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