REGISTERED AT THE GENERAL POST OFFICE AS A NEWSPAPER, AND FOR TRANSMISSION ABROAD.

Economis

WEEKLY COMMERCIAL TIMES,

Bankers' Gazette, and Railway Monitor:

A POLITICAL, LITERARY, AND GENERAL NEWSPAPER.

Vol. XXXVI.

SATURDAY, JULY 20, 1878.

No. 1,821.

CONTENTS.

THE ECONOMIST.

The Prospects of the Money	Business Notes 853
Market 849	Savings' Bank Returns 854
The Government and the	The Public Revenue and Ex-
Convention 850	penditure 855
The Policy of Italy 850	FOREIGN CORRESPONDENCE :
The End of the Local Go-	France 855
vernment Bill 851	Austria and Germany 857
Our Foreign Trade of 1877,	CORRESPONDENCE 857
Compared in Quantity and	NOTICES OF BOOKS 858
Value with that of 1872 852	CONTRACTOR DESCRIPTION OF THE PARTY.
THE BANKERS' GAZETTE	AND COMMERCIAL TIMES.
Bank Returns and Money	Labour 870
Market 858	The Corn Trade 870
NOTICES AND REPORTS 863	Colonial and Foreign Pro-
Bankers' Price Current 865	duce Markets 871
Mails 867	Postscript 872
Corn Returns 867	Postscript 872 Additional Notices 872
Commercial Review 867	Metropolitan Cattle Market 873
The Cotton Trade 868	The Gazette 873
The Wool Trade 869	Imports and Exports 873
Iron and Coal Trades 870	Price Current 874
THE RAILW.	AY MONITOR.
Railway & Mining Share List 875	Railway Traffic Returns 876

The Political Economist.

NOTICE.

The PARIS Agent for the Sale of the ECONOMIST is Mr Fotheringham, 8 Rue Neuve des Capucines, where copies of the Paper can always be obtained.

On June 29 was Published No. 6, Vol. VIII., New Series, Price 8d; by post, 9d.

THE INVESTOR'S MONTHLY MANUAL.

The INVESTOR'S MONTHLY MANUAL for JUNE gives the Highest, Lowest, and Latest Prices of Stocks, Shares, and other Securities during the Month, the mode in which the Dividend in each case is payable, the last four Dividends, &c. It also contains

A FINANCIAL RECORD OF THE MONTH;

New Capital Created and Called; Table of Railway Traffic Receipts; Notices and Reports of Stocks, Failures, Railway, Banking, Insurance, and Miscellaneous Companies. New Companies and New Capital. Prices made up to June 26.

Advertisements for the next number, to be published on July 27, must be sent, to insure insertion, on or before July 25.

The December Number of the INVESTOR'S MONTHLY MANUAL gives, in addition to the usual information, the Highest and Lowest Prices of all Stocks and Shares for the last Three Years, the Latest Quotations for 1876 (so as to indicate the Exact Movement during the Twelve Months), a Complete Directory the Names of the Markets where each Security is Exact Movement during the Twelve Months), a Complete Directory, the Names of the Markets where each Security is chiefly dealt in, a Financial History of the Year 1877, (including a Tabulated Chronicle of Events), besides Memoranda relating to the Financial Position of Foreign and Colonial Governments, to Railways, &c., &c. In addition is furnished the Names of the Chairman and Secretaries, or Managers of the various Companies. A copious Index is added for purposes of reference. Price 1s 4d; by post, 1s 6d. OFFICE—340 Strand.

THE PROSPECTS OF THE MONEY MARKET.

In our article of the 6th on the rise in the Bank rate to $3\frac{1}{2}$ per cent., we alluded to the probable abundance of money which would ensue on the payment of the dividends. The effect was for the moment even greater than had been anticipated, and the discount houses were compelled on Tuesday week to reduce their allowance at call from $2\frac{1}{2}$ to 2 per cent. Rarely has so sudden and general a change been seen, its operation being, of course, intensified by that scarcity of commercial paper to which we have of late so frequently referred. Already towards the end of last week there were some symptoms of a diminution of this apparent surplus, and on Tuesday last there was an active demand for short loans in consequence of the fortnightly settlement. This demand has not entirely subsided, and money is still in request in the same way. It cannot be said that there is any material increase in the supply of bills; but, as has so often been observed of late, any considerable demand for any purpose soon produces a decided change, the real surplus of unemployed capital being far smaller than the apparent.

Whatever other explanation there may be of this state of things, a comparison of the bullion in the Bank during the past two years, and of the reserve of unused notes in the Banking Department, will show that we cannot now anticipate a repetition of our experience in the summer and autumn of 1876, but that we may rather expect an advance in the current rate of discount than a continuance of great abundance. The following figures are very important :-

Bullion in both departments 2nd week 1877. 27,679,257 12,979,485 28,767,460 in July 30,976,481 Reserve of notes in Banking Department 16,770,635 Notes in circulation in hands of the public 28,272,045 22,693,891 8,237,020 28,365,765

As remarked in the same article, any material advance of the English rate is likely to attract capital from Paris, or to retain here that large amount of French money which is now invested in bills payable in London. But it must on the other hand be observed that, should large loans be brought out in consequence of the Treaty of Berlin, much capital may be thus diverted, even if, which is far from certain, Russian or Turkish securities should not be attractive to English investors. The spending departments of our own Government must send unusually large sums to the East during the present summer and autumn, and not less than usual will be spent by travellers in the year of the Paris Exhibition. Again the American exchange is drooping, and it is thought by some well-informed persons that America may take gold from Europe during the autumn, even though it be correctly stated that she has already in hand sufficient bullion to enable her to complete the resumption of specie payments in 1879. The usual requirements of summer and autumn find us with a small reserve of gold, and the possibility, if not the probability, of large demands of an unusual nature. Without, therefore, giving way to alarm, we may fairly recommend a cautious policy to dealers in money, who will not forget that though trade may not develope suddenly, in consequence of the present political settlement, that settlement will tend to produce a revival of confidence amongst merchants, and thus to increase the commercial demand for capital.

The events of the ensuing autumn may, perhaps, give us another illustration of the great inconvenience, not to

say danger, involved in our national practice of trading with so small a margin of actually unused money, and may lead to a further consideration of what measures, if any, can be adopted to ensure or to encourage a more prudent course of action.

THE GOVERNMENT AND THE CONVENTION,

WE are not disposed to dwell on the defences of the Treaty of Berlin which have been put forward by Lord Beaconsfield and Lord Salisbury. So far as they merely state what the Plenipotentiaries have done, there is no room for difference of opinion; so far as they define the value to be set upon what the Plenipotentiaries have done, agreement is hopeless. It is true, as Lord Salisbury asserts, that the essential contention of his Circular, that the articles of the preliminary treaty must be discussed by Congress as a whole, has in theory and practice been admitted to the utmost possible extent. But then it is equally true that this admission was obtained by a previous assent to the Anglo-Russian agreement. It is true, as Lord Beaconsfield maintains, that the division of Bulgaria into two provinces has prevented the formation of a State which, "both from its natural resources and of a State which, "both from its natural resources and "its peculiarly favourable geographical position, must "necessarily have exercised a predominant influence over the political and commercial interests of that part of the "world." But it is equally true that in so far as this change is really important it is a change for the worse. A united Bulgaria, having nothing more to get from Turkey, might conceivably have been inclined to maintain its independence against Russia. A divided Bulgaria, having a great deal still to get from Turkey, must inevitably look to Russia for aid in getting it. It is true again, as regards Greece, that a country which has a future must learn to be patient. But, in such a case, patience is founded on the expectation of coming good, and the danger to be feared from the Treaty of Berlin is that for the realisation of this expectation Greece will turn to Russia, not to England. The one solid gain that has resulted from the Congress is the occupation of Bosnia and Herzegovina by Austria. But at no time has it been really doubtful that this measure would eventually be taken. Austria has never meant to allow Russia to rule upon the Bosphorus-if she could prevent it. The arrival of her troops at Novi Bazar is an indication that her intentions in this respect remain the same, but before we can say with Lord Salisbury that it has changed the whole course of affairs, we should like to have some indication that her ability to carry out her intentions is more assured.

To Englishmen, however, the provisions of the Treaty of Berlin are unimportant compared with the provisions of the Convention with Turkey, and on this point the impression conveyed by the debate of Thursday is not altogether satisfactory. It must be remembered that the Convention of the 4th of June by itself is little better than a unilateral contract. England engages to defend Asiatic Turkey if it is attacked by Russia, and in return for this pledge the Sultan promises to introduce necessary reforms "to be "agreed upon later between the two Powers." The whole value therefore of the Convention depends on the contents of the instrument thus foreshadowed. The Porte has given all that the English Government requires for the moment
—an engagement in general terms. The consideration of the specific measures required to carry out this general engagement is postponed until after "a more careful "inquiry and deliberation than could be secured "at the present juncture." It is only reasonable that the Government should take time to determine with the Porte what these specific measures are to be; but it must also be remembered that, until we have been told what these specific measures are, the value of the Convention must remain an unknown quantity. Misgovernment and oppression will have precisely the same results in Asiatic Turkey that they have had in European Turkey. What guarantees do the English Government propose to exact from the Porte that misgovernment and oppression shall be put an end to? In the despatch presented to Parliament with the Treaty of Berlin, Lord Salisbury says that "whether use will be be, many believe that they will at last recover

made of this—probably the last—opportunity which has thus obtained for Turkey by the interposition of the Powers of Europe and of England in particular, or whether it is to be thrown away, will depend upon the sincerity with which Turkish statesmen now address themselves to the duties of good government and the task of reform." The Powers of Europe may be content with this prospect; some of them, indeed, may not be greatly troubled if this last opportunity is thrown away. But England stands in a different position. If Turkish statesmen do not address themselves to the duties of good government and the task of reform a disastrous effect will be produced "upon regions whose political condition "deeply concerns the Oriental interests of Great Bri"tain." This effect, we have been told, "it is impossible for her Majesty's Government to accept without making an effort to avert it," and the real strain of that effort will lie in the "specific measures" by which "the necessary "reforms to be agreed upon later between the two "Powers" will be carried out. Are the Cabinet yet agreed among themselves as to the nature of these specific measures? Have they good reason to suppose that the Turks will consent to co-operate in taking them? Have they considered what is to be done in the event of the Turks declining or omitting thus to co-operate? Lord Beaconsfield said on Thursday that nothing can be decided without the consent and sanction of the Sultan, and he is apparently sanguine that this consent and sanction will be forthcoming when it is wanted, because the Sultan "has invariably during his reign expressed his desire to "act with England and to act with Europe, and especially " in the better administration of his affairs." Of course he has. He would hardly be a Sultan if he had not expressed such a desire. Utterances of this kind are part of the stock in trade of a Turkish ruler. What is really important to get at is the kind and degree of pressure which the English Government contemplate bringing to bear on the Turks supposing that the Sultan's desires are expressed but not acted on. Lord Cranbrook was anxious that too much should not be looked for from the Sultan. "He has "been," he said, "in a position such as no Monarch on the "earth ever was in before, and yet people expect him to "bring about enormous changes in Asiatic Turkey." Very likely this is an unreasonable expectation; but in that case the question presents itself, what is to be done if the Sultan does not set himself to bring about even necessary changes? The answer to this question ought not to be very long kept back. The Government must have made changes? up their minds before they signed the Convention as to the kind of measures which would be satisfactory, and though they may not as yet be able to fill in details, they ought not to have much difficulty in giving the outlines of their Asiatic policy. At all events, till they are in a position to do this, the country must remain ignorant how far it will have the means of fulfilling the engagements to which the Cabinet has irrevocably committed it.

THE POLICY OF ITALY.

THE Italian Government is displaying great firmness and sense in a position of no ordinary difficulty. The most energetic and active section of its people, the leaders of the popular party in the cities, and the Garibaldians, are extremely irritated with the conclusions of the Congress. Some of them had hoped that in the general scramble for the Turkish possessions Italy would obtain, if not Tunis, at least Tripoli, which they desire in order to protect themselves against a French advance to positions menacing to Sicily, and to gain an entrance into Africa, where they flatter themselves Italy may have in the future a great career. Others had imagined that, in a treaty which would be more or less a treaty of partition, Italy would receive Albania, which she could rule from Venice and Brindisi, without too much exertion, and thence obtain a foothold in the Balkan Peninsula. And a third party, more numerous than either, hoped that as Austrian ambition was about to be gratified in Bosnia and Herzegovina, Italy would receive compensation in the North-East. All Italians of the Liberal sort think they have a moral right to the line of the Adige; finally lost though it Trieste; and some few cannot forget that they were once supreme on both sides of the Adriatic. When, therefore, the Congress made Austria very powerful on the Adriatic, by a grant which turns Dalmatia into a substantial, and, indeed, splendid province, yet refused to give Italy anything, and rejected the claims of the Greeks with whom the Italians could have formed a warm alliance, the party of action became furious, and loudly exclaimed that they were betrayed. The Austrian Consul was insulted in Venice. Great meetings were held in all the principal cities, at some of which considerable persons made their appearance, and an agitation of a serious kind was commenced in the Chamber. The Ministry were compelled to offer moderating explanations, which, as they really signified that they could not help themselves, satisfied nobody; and it was feared that Count Corti, who is necessary to the Cabinet, might be sacrificed to popular indignation.

This movement is serious for two reasons. One is that the Government, which is Whig, is accused of want of energy by its Radical friends, and is most anxious not to appear to justify the reproach; and the other is that it cannot venture, except in extremity, to quarrel with the party of action. Not only would the Vatican at once take advantage of such a quarrel, while the Government would lose valuable support in the limited electoral body, but a great accession of strength would be given to the Republican party. This party is quiet just now, partly because it is afraid of splitting up Italy, and partly because it has upon some points confidence in the new King, but there can be no doubt that the influence of French example is strengthening it, and that it begins to associate the national ambition with the success of its favourite form of government. It loudly repeats that Mazzini would never have rested while Congress turned the Adriatic into an Austrian lake. It has, too, a very powerful organisation. It is one of the unexplained facts of modern history that the Italians, who, though brave, are not especially martial, and who are very free from fanaticisms, have alone among modern peoples succeeded in forming a sort of revolutionary army, which has once or twice proved itself effective. It would be very difficult, if passion rose high, to prevent the Garibaldians from embodying themselves, or from assisting emeutiers in Austrian territory, or even from landing entire regiments in Albania to aid the Greeks. It is an object with Government, therefore, to temporise with a popular sentiment which it to some extent shares, and it has decided upon a very wise course. Meetings are not to be allowed in Venice, where bands might be formed directly to support the Italian speaking people within Austrian dominions, but everywhere else they are to be permitted freely as a relief and vent for the popular effervescence. It is calculated that thus tolerated the discontented will be satisfied to bring pressure to bear on their representatives, who on their part, will understand the explanations anxiously offered by the Ministry, and will consent at least to wait until Italy is supported by some valid foreign alliance.

We incline to believe that this policy will be successful. The Italians, though liable to sudden gusts of fury, are essentially a political people, who know how to wait, and who are aware that with Austria opposed to them, Germany longing for peace, and France still undecided, it would be most inexpedient for them to disturb the order temporarily secured by Congress. They would run great risk of being defeated, would disturb the finances, for which Italians are nearly as anxious as Englishmen, and would give great advantages to the Vatican, which is always ready to benefit by their disorders. The Republicans will, therefore, we believe, if not persecuted, gradually sink back into quiet, and only press upon their Government great attention to the fleet, which is already paid, and great watchfulness to seize the first opportunity of acquiring influence on the Eastern side of the Adriatic, where they may find positions which will counterbalance the Austrian acquisitions. This disposition may lead them in the end to a very close alliance with Greece. The Austrian Monarchy is in no mind to surrender any of its provinces, and Trieste the Italians—firmly as they believe in their right to it—will probably never obtain. The Germans look to it as their port of outlet to the Southern waters, and would support the Austrians in defending it by any sacrifice. Emeutes in Dalmatia only waste lives and

energy, and the Italians therefore must either strive in the next partition of Turkey to acquire Albania for them-selves, which might involve a great war, or to establish a strong influence at Athens, where the Greeks are willing to accept their aid in enterprises which Europe either approves or is not concerned to resist. This will probably be the policy ultimately pursued, and it is one which will not endanger the Monarchy, or cripple, though it may embarrass, Italian finance. Italy could maintain an army corps abroad for some time, and an army corps though useless against Austria might be very effective in protecting Greece from a Turkish invasion. It would much more than double the strength of the Greek army, and the mere fear of a quarrel, in which the Italian and Turkish fleets would be opposed, would greatly tend to make the Porte moderate in its consideration of the Greek demands to which the Congress has recommended the Sultan's Government to attend. Of course such services imply influence, and it is in influence over Greek Of course such policy that the Italian Cabinet will, we conceive, be driven to seek the increased power which they desire, both in the Adriatic and the Eastern Mediterranean.

THE END OF THE LOCAL GOVERNMENT BILL. THE long looked for withdrawal of the County Government Bill was announced on Monday by the Chancellor of the Exchequer. It is a measure that had few friends and will have fewer mourners. The range of the alterations which it is possible to effect during the progress of a Bill through Parliament was not extensive enough to allow of its undergoing the amount of improvement which could alone have made it worth passing. The truth is that the defects which exist in our present local organisation are so serious and important that it is useless to attempt any further improvements in local government until they have been remedied. If any one doubts this he will do well to study a careful and well prepared memorandum on local government, divided into two parts, the one giving a general view of the subject, the other dealing with the questions of law involved, which was drawn up last year at the instance of Mr William Rathbone and Mr Samuel Whitbread. The materials from which this memorandum have been compiled are derived from more than 500 public general Acts of Parliament, from many Blue Books, and many decisions of Courts of Law. The complexity of the state of matters shown to exist is in accordance with the number of authorities which have had to be consulted. A few of the existing arrangements would have been slightly modified had the County Government Bill been passed, but no real improvement in the mode of administration would have followed. Overseers, School Boards, Guardians of the Poor, Highway Boards, would all have remained; the only difference would have been that a County Board would have been added to them.

As Mr Rathbone and Mr Whitbread remark in the preface to the memorandum, the needless multiplication of sub-divisions of local government is even more prejudicial to good administration in boroughs than in counties, and tends to prevent the man who is anxious and competent to serve his neighbourhood from doing so with effect. If he forms part of one governing body he finds that other "governing bodies, independent of each other, "and conflicting sometimes in interest or policy, have perhaps the same area of jurisdiction. The evil effects of the present system are perhaps more clearly shown in the want of control over local indebtedness than in any other way. Where twenty-three distinct kinds of "local authorities" may exist, with accounts made up in different manners and up to different dates, the ablest accountant would find it difficult to form any destinct balance sheet. The ratepayer is prevented "from seeing or controlling the total of the indebtedness by which he " may be affected. Parliament may see the growth of the " local indebtedness of the country, as a whole, but they cannot control it. The ratepayer alone could control its growth as it proceeds, but he cannot see it. The various debts which affect him-for prisons and asylums, for "workhouses, for sanitary purposes, for cemeteries, for schools, for highways, &c., &c.—are contracted by dif-

" ferent authorities for areas which are not conterminous. "Even if it were possible to ascertain the aggregate of "the amounts which affect himself, he does not in fact know it, for there is no one to state it to him. Nor, if " he did know it, could he do anything effectual to con-"trol it." Local indebtedness can only be dealt with on the spot, and by the persons individually concerned. But they can do nothing till they have ascertained what they owe, and why the debt has been contracted. The present mode of local administration prevents these facts from being accurately known. The number of "authorities' is so large and their duties so various, that no adequate supervision is possible. The ratepayer who is an inhabitant of a borough is, or may be, governed by six different classes of governing bodies, "the Council, the " Vestry, the Burial Board, the School Board, the Guar-"dians, and the County Quarter Sessions; all these are "different bodies; and inhabitants of different parts of "the same borough are, or may be, under different "Vestries, Burial Boards, Guardians, and Quarter Ses-"sions." The inhabitant of a Local Board district is under nearly as many different kinds of governments, all of which have the power of taxing him. The County Government Bill would have done nothing to render administration better in these respects. What is wanted is the clearing of the ground, the sweeping away of the growth of many generations of legislative action, and the simplifying of the system. This might be secured by the adoption of a single area for all purposes of local administration, with one governing body which would, through separate sub-divisions within itself, undertake the different duties which have to be performed, with one mode of valuation, and one mode and time of election. The ratepayer would then learn far more clearly than he can at present why he was being taxed, and what was the amount of the debt of the ratepayers, as a body. A more efficient control would be exercised, and it is not to be doubted that greater economy would be the result.

To carry through even the first of these requisites would be no easy task, but we should have some hope that local administration might be improved if we saw it attempted, and the difficulties involved not evaded as they were in the County Government Bill.

OUR FOREIGN TRADE OF 1877, COMPARED IN QUANTITY AND VALUE WITH THAT OF 1872. I. IMPORTS.

THERE is often great difficulty in arriving at correct conclusions as to the general progress of our foreign and colonial trade, from the circumstance that whilst the official returns show in detail the quantities and values of the several articles in which we have dealt, and the total value both of imports and exports which constitute the volume of our trade, they do not on the surface declare how much of the difference is due to altered quantities, and how much to change of price. It is evident that there are two factors concerned in producing the sum total-the extent of our purchases and sales from and to other countries, and the cost to us and them of the articles which have been transferred to and from our own. simple calculation will at once disclose whether the dif-ference in value assigned to any specific article is occasioned by greater or less consumption, or by the having had to pay more or less for it; but it often, nay, almost always, happens, that both elements have to be considered, and when we have to bring together articles varying in denomination, in the price per unit, and in the proportion of one to the other, the sum total in pounds sterling fails altogether to present any accurate notion of the quantities of the goods to which they relate. To ascertain this requires a somewhat elaborate and complicated arithmetical process.

The subjoined tables attempt to present such a view of the trade of the last year, and the points in which it differed from that of 1872, as may be a true guide in estimating the progress or decay which has taken place since then. The year 1872 has been chosen as the one for comparison, because of its being that in which the exports of British produce attained the highest point ever reached, and the one immediately preceding the present depressed

condition of trade, which began in 1873, and has steadily increased ever since.*

It will be seen on reference to the tables that a selection has been made of all the principal articles of import (a), giving for each the actual quantity (b) and value (c) brought hither in 1877, with the excess (d) or deficiency (e) over 1872; and the proportion of these differences due relatively to the quantities received (f) and the value (g) on importation. The information thus obtained is both curious and instructive.

The total value of the articles included in the table is 312,000,000l out of 394,000,000l, leaving 82,000,000l for articles which are either entered at the Custom House in value alone, or are so limited in their use that each one stands for less than a million pounds in the year. Of this 312,000,000*l* nearly 29,000,000*l* was an excess over 1872, the total increase in 1877 being upwards of 40,000,000l. We thus get an insight into the movements in the various goods forming four-fifths of the year's trade; but separating them into two grand divisions—the one of articles for food and general consumption, the other of those for employment in manufacture—there appears a great disparity not only in the amount of each, but also in their rate of increasing value, and the cause from which this increase springs. The first heading shows an advance of increase springs. 36,000,000*l*, or 20 per cent.; the other, a retrogression of 8,000,000*l*, or at the rate of between 6 and 7 per cent. Again, in articles of food, &c., nearly all the increase has been owing to the quantities taken, very little to the rise in value; that is, if the price of all had remained the same as in 1872, we should have paid 2.381 millions less, whilst, had the consumption not grown, we should have saved 34.06*l* millions. This great value, however, is unequally distributed, 13.20*l* millions accruing on but 36.34l for food of animal origin, of which about threefourths represents additional supplies, and one-fourth advanced cost; whilst for grain and other vegetable food, the increase is but 19.341 millions out of 102.181, and more than the whole of this is owing to quantity, the prices, taken altogether, having slightly fallen. In beverages and substances employed for their production there has been a lesser rate of increase, and it is more equally divided between the amount and price. The other articles in this portion of the table show a somewhat greater increase, that for quantity being more than the whole, until reduced for the fall in value. Thus it seems that the progress of consumption in animal food advances more rapidly than the corresponding progress in vegetable, and that the cost of animal food is also becoming greater, whilst that of vegetable food is lessening.

On the second portion of the table it may be remarked that the division including the materials for manufacture of our textile fabrics show a great diminution of expenditure, 16.21*l* millions out of 74.92*l*, all of which is attributable to lower prices, whilst the increase in quantity is very trifling, less than 2 per cent. The cheaper rate at which the purchases of the raw material, especially cotton, have been made, will to some extent account for the falling value of the manufactured articles exported, but the diminished quantities employed in manufacture both for home and foreign markets-for when the exports are treated of, it will be seen that a large proportion of the increase in wool is simply in transit to foreign customers in its raw state-does not speak hopefully for the condition or prospects of our staple industries. Metals have increased considerably in quantity, owing mainly to the additional use of foreign iron, but the reduction in the price of every description has nearly compensated for the greater supplies. In other articles there has been no great addition under either head, with the exception of sawn wood, which, like iron but in a still greater degree, is more extensively used, although costing more than formerly.

Such are a few of the more prominent features of the knowledge these tables impart. The inferences to be drawn from their several particulars must be taken in conjunction with those that will arise in the export tables, which, together with the remarks they suggest, must be reserved for another article.

* A similar table comparing the trade for the first half of the years 1872 and 1873, appeared in "Lloyd's List" for 30th July, 1873, and the recent official returns of the trade of Italy are shaped for the same purpose.

Table of Principal Articles Imported into the United Kingbom in 1877—Quantity and Value—and Excess of Same over

[In Millions, and two places of Decimals.]

	Quan-	V. h	More o	or Less 1872.	Value of Increase or Decrease, Due		
Articles.	tity.	Value.	Quan- tity.	Value.	To Quan- tity.	To Price.	
I.—FOR FOOD AND CONSUMPTION.	(b)	(c)	(d)	(e) £	(f)	(g)	
Animal Food, viz.:— Oxen No. Sheep Bacon and hams cwts Meat—salted Fresh and preserved Fish—cured Lard Eggs great hundreds Butter cwts Cheese	.17 .87 2.80 .64 .94 .75 .59 6.26 1.64 1.65	3,68 2,11 6,86 1,39 2,71 1,35 1,47 2,47 9,54 4,76	.03 .06 .80 .18 .55 .34 .01 1.61 .50	1.12 .44 2.69 .48 1.71 .74 .16 .63 3.51 1.72	.55 .12 1.76 .35 1.41 .51 .02 .64 2.65 1.69	.57 .32 .93 .13 .30 .23 .14 01 .86 .03	
Total animal	***	36.34	***	13.20	9.70	3.50	
2. Vegetable Food:— Wheat and flour cwts Barley Oats Indian corn Peas and beans Rice Potatoes Currants and raisins Oranges and lemons bushels Hops cwts Pepper lbs Sugar cwts	12.97 12.93 30.46 6.08 6.65 7.97 1.86 3.53 .25 28.84	40.62 5.40 5.00 9.85 2.32 3.51 2.35 2.78 1.55 1.16 .50 27.14	15.14 - 2·11 1.36 5.90 1.85 - 29 1.94 1.0 1.14 1.1 1.42 4.39	10.48 79 .79 1.15 .57 .04 .70 .02 .40 .48 25 5.75	10.31 87 .49 2.09 .76 14 .53 .10 .55 .53 .04 5.99	.17 .08 .30 94 19 .18 .17 05 05 29 24	
Total vegetable	***	102.18	.410	19.34	20.38	- 1.04	
3.—Beverages:— Brandy gals Rum Other spirits Wine	7.94	.76 .24	54 1.35 1.18 09	.08	20 .14 .14 04		
Alcoholie		9.42	44.0	50	.04	54	
Cocoa	180.32	7.79	1.80 13.25 1.19	2.50	.06 .42 .08	2.08 58	
Other		20.82	- 4.5	2.08	.56	1.52	
Total Beverages	***	30,24		1.58	.60	.98	
4.—Miscellaneous:— Oil—Olive and Palm cwts Seed-cake tons Guano Nitre cwts Tallow Petroleum tuns Tobacco lbs	.16 .15 1.41 1.22	1.67 .96 2.57 1.77	10 .03 .03 18 11 .11 -32.2	.19 .49 26 27 1.34	14 24 1.87	- 16 - 19 - 12 08 58	
Total Miscellaneous		15,01		2.32	3.38	- 1.00	
Total for food and consumption		183.77	***	36.44	34.06	2.3	
II.—MATERIALS FOR MANU- FACTURE. 1.—Textile:—	1.25 3.61	5.05 2.07 2.90 4.45	.20 .18 44 - 2.75	005 003 $0 - 1.25$ $0 - 3.22$.49 .29 45 - 2.91	4 3: 8: 3:	
Total Textile Materials		74.92		-16.2	1.37	-17.5	
2. Metals:— Copper and ore tons Iron and ore Lead Tin cwts	2.75	5.40	1.44	1.97	4.80	- 2.83 00	
Total metals		13.61		1.23	6.89	- 5.60	
3. Miscellaneous Articles:— Cautchouc Esparto—grass, &c. Hides—raw cwt Tanned lbs Leather gloves dozens Indigo cwts Seeds Wood—hewn loads Sawn	.17 1.15 46.85 1.24 .61 2.51 2.08 4.57	1.28 3.55 2.95 1.52 1.64 8.21 5.82	.07 29 19.29 .18 03 .58 .30 1.48	- 1.39 1.16 .12 84 1.68 .65	.56	46 08 12 10 39 22	
Total miscellaneous		39.59		7.15	6.89	.26	
Total materials for manufacture		128.12		- 7.83	1515	-22.96	

^{*} It will be understood that the minus sign betokens a deficiency, its absence an increase, and that the figures will read thus:—Total, 311,890,000l, 28,610,000l, 49,210,000l—20,600,000l.

BUSINESS NOTES.

Foreign Competition in the Home Markets.— The following table, which has been drawn up by the Commissioners of her Majesty's Customs, is designed to show the extent to which foreign competition is employed in

producing manufactured articles for use in this country. We must, of course, expect to see the import of manufactured goods increasing. Our population is steadily growing, and the list of products suited to this market is constantly being added to by new inventions and new processes of manufacture. Bearing in mind these causes of increase the table should serve to allay the alarm of those who have been afraid that British manufactures were being not only driven out of foreign markets, but also supplanted at home:—

PRINCIPAL MANUFACTURED ARTICLES.

	1873.	1874.	1875.	1876.	1877.
	£	£	£	£	£
Buttons, not of metal	200,000	360,000	332,000	353,000	569,000
Candles	381,000	446,000	395,000	296,000	478,000
Cordage	536,000	552,000	443,000	558,000	542,000
Corks, ready made	334,000	390,000	396,000	489,000	491,000
Cotton goods	1,666,000	1,630,000	1,477,000	1,994,000	2,144,000
Earthen and chinaware	382,000	370,000	382,000	399,000	365,000
Flowers, artificial	449,000	447,000	510,000	527,000	588,000
Glass	1,461,000	1,587,000	1,718,000	1.860,000	1,908,600
Gold, leaves of	46,000	66,000	80,000	107,000	105,000
Hats	77,000	107,000	167,000	181,000	216,000
Hides, tanned, &c	1,973,000	2,238,000	2,814,000	2,977,000	2,953,000
Iron manufactures	1,008,000	1,325,000	1,422,000	1,424,000	1,537,000
Lace	850,000	676,000	404,000	509,000	521,000
Leather manufactures	1,627,000	1,955,000	2,979,000	2,402,000	2,346,000
Linen goods	285,000	333,000	414,000	426,000	575,000
Musical instruments	602,000	747,000	633,000	574,000	615,000
Painters colours	361,000	589,000	708,000	733,000	759,000
Paper	1,144,000	1,162,000	1,105,000	1,284,000	1,283,000
Pictures	407,000	535,000	637,000	549,000	544,000
Silk goods	10,260,000	12,128,000	12,367,000	12,015,000	12,969,000
Toys	305,000	294,000	392,000	428,000	444,000
Watches and clocks	835,000	874,000	855,000	897,000	1,017,000
Wooden house frames	14,000		33,000	71,000	120,000
Woollen goods		5,648,000	5,850,000	6,657,000	7,090,000
Zinc goods		372,000	438,000	411,000	416,000
otherwise described	4,220,000	4,634,000	4,930,000	5,349,000	5,748,000

Issue of Russian Bank Notes.—There is at last something like a pause in the issue of additional paper currency in Russia. During the month of June the Bank of Russia swelled its note circulation to the extent of only 6,000,000 roubles, whereas in the previous two months the expansion reached 77,000,000 roubles. Altogether the growth since the commencement of the war may thus be stated:—

		Or i	n Sterl	ing.
	Rouble notes. (Total	At par. (38d.)		At 32 dis. (26d.)
	Outstanding.)	£		£
1 April, 1877		 113,800,000	*****	77,000,000
26 June, 1878	1,154,000,000	 184,600,000	*****	125,000,000
Inemedia	449 400 000	70.000.000		49 000 000

These notes, of course, promise to pay in silver, measured by which standard their circulation has increased 70,800,000*l* during the war. But, as we write, their market value is barely 26d per rouble, taking which depreciated level as the basis of the calculation, the increase has been 48,000,000*l*. We must, however, bear in mind that at some future time it is intended to pay the higher figure. The expansion in the note issue of the Bank of Russia does not give a complete idea of the increased State indebtedness to the Bank. This is supplied by the following item:—

expenses on account of	the Treasur	****************	Roubles. 436,275,955 452,019,159
Four week's increas	ie	 	15,743,204

At the end of March last the total cost of the war to Russia was estimated at 850,000,000 roubles; we now find that to the 24th June it was stated to have reached 988,000,000 roubles. This at eight roubles to the £ sterling would represent 123,500,000l.

THE RAILROADS OF THE UNITED STATES.—The following summary of the operations of the United States railroads during the year 1877 is given in *Poor's Railway Manual* for 1878:—

The depression of the three previous years still continues. Not only has there been a considerable decline in the construction of railroads, but the earnings also show a larger relative decrease than at any period since the first publication of the Manual. The number of miles of railroad opened during the year 1877 was 2,177, against 2,657 for 1876, 1,758 miles for 1875, and 2,305 miles for 1874. The largest number of miles built has been in New York and Pennsylvania, and in narrow guage lines in Ohio, Iowa, and Texas. No new lines of any considerable magnitude have been undertaken. The gross earnings of all the roads whose operations have been reported have equalled \$472,909,272, against \$497,257,959 for 1876, and \$503,065,505 for 1875. The general result of the opera-

tions of our railroads for the last seven years is shown in the following statement :- MILES OF ROAD, CAPITAL ACCOUNT, &c.

	MILLES OF ANDA					
-	22.22.0	Miles		Capital and		Dividends
Year		Operated		Funded Debt.		Paid.
		PA 110		\$4,568,597,248		858,556,312
1877		mo moo		4,468,591,935	*****	68,039,668
1876	***************************************	ms men		4,415,631,630	******	74 904 900
1875	************************	20, 250	-	4.221.763.594		67 049 049
1874	*************************	00.007	*****	3,784,543,034	*****	67 100 700
1873			*****		244775	04 419 157
1872	***	. 57,323	*****	3,159,423,057	*****	
1871	******************************	44,614	*****	2,664,627,645	*****	56,456,681
		EARNIN	IGS.			
				From		From
Year.	Gross.	Net.	400	Freight.		Passengers.
1877	\$472,909,272	\$170,976.	036	\$342,859,222		\$130,050,050

Gross.		Net.		Freight.		Passengers.
\$472,909,272		\$170,976,697	***	\$342,859,222		\$130,050,050
		186,452,752	***	361,137,376	+++	136,120,583
		185,506,438		363,960,234	***	139,105,271
		189,570,958		379,466,935	***	140,999,081
		183,810,562		389,035,508		137,384,427
		165,754,373		340,931,785		132,309,270
		141.746.404		294,430,322		108,898,886
	\$472,909,272 497,257,959 503,065,505 520,466,016 526,410,935 465,241,055	\$472,909,272 497,257,959 503,065,505 520,466,016 526,410,935	$\begin{array}{lll} 8472,909,272 & 8170,976,697 \\ 497,257,959 & 186,452,752 \\ 503,065,505 & 185,506,438 \\ 520,466,016 & 189,570,958 \\ 526,410,935 & 183,810,562 \\ 465,241,055 & 165,754,373 \end{array}$	\$472,909,272 \$170,976,697 497,257,959 \$186,452,752 503,065,505 \$185,506,438 520,466,016 \$189,570,958 526,410,935 \$183,810,552 465,241,055 \$165,754,373	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

off \$24,348,687, and the net earnings \$15,476,055, as compared with 1876.

The ratio of net to gross earnings was 36.16 per cent., as against 37.5 per cent. for 1876, equal to an increase of 1.36 per cent. in the operating expenses, as compared with the preceding year. The decrease in earnings from freight has amounted to \$18,278,154, and in passenger traffic \$6,070,533, the percentages of decrease and in passenger traffic \$6,070,533, the percentages of decrease being respectively 95 and 9.7 per cent. The dividends have fallen off \$9,483,356, and are less than for any year since 1871. The total amount of capital stock on which dividends were actually paid was \$835,038,896, giving an average rate of 7 per cent. No dividends were paid on any of the railroads in the States of Arkansas, Colorado, Florida, Kansas, Louisiana, Mississippi, Missouri, Nebraska, Oregon, Texas, and Vermont—not excepting on leased lines in Iowa and Minnesota.

The capital stock aggregates \$2,921,507 for each 100 miles: the

The capital stock aggregates \$2,921,507 for each 100 miles; the funded debt, \$2,848,308; the floating debt, \$300,078; and the total cost of construction and equipment, \$6,069,893; equal about to \$60,699 per mile of completed road.

The gross earnings per mile were \$6,380.94; operating expenses (63.85 per cent.), \$4.074; net earnings, \$2,306.90. Interest paid on bonds per mile of road, \$1,248.04; dividends paid on stock per mile of road, \$739.52. The ratio of interest paid to total funded debt was 4:39 per cent.; of dividends to aggregate capital stock, 2:53 per cent. In 1871, with only two-thirds as many miles of railroad in operation, and a little more than one-half the capital stock, the dividends aggregated \$56,456,681, equalling 4.19 per cent. of the capital then invested.

OUR FOREIGN FOOD SUPPLIES.—During the discussions in Parliament on the Cattle Diseases Bill, great difference of opinion has been shown as to the extent of the decrease in the number of cattle, &c., in the United Kingdom, and also as to the rapidity of the growth in the import of live cattle as compared with that of dead meat. A return embodying all available information on these points was ordered by the House of Commons, and was issued on Thursday. It shows the number of animals in the United Kingdom, including the Isle of Man and the Channel Islands,

in each of the past		1.					
	Cattle.		Sheep.		Pigs.		Total.
Years.	No.		No.		No.		No.
1866	8,569,693		26,380,248		3,997,780		38,947,721
867	8,731,473		33,817,951		4,221,100		46,770,524
868	9,083,416		35,607,812		3,189,167		47,880,393
869	9,078,282		34,250,272		2,028,394		46,356,948
870	9,235,052		32,786,783		3,650,730		45,672,56
1871	9,346,216	***	31,403,500		4,136,616		44,886.33
1872	9,718,505		32,246,642		4,178,000		46,143,14
1873	10,153,670		33,982,404		3,563,532		47,699,60
1874	10,281,036		34,837,597	***	3,537,354	***	48,655,98
875	10,162,787		33,491,948		3,495,167	***	47,149,90
876	9,997,189	***	32,252,579		3,734,429		45,984,19
877	9,731,537		32,220,067	***	3,984,447		45,936,05
The imports of live					ne perio	1 ,	
the imports of five	Stock u	II		SCLL	ne perio	ca .	were.
1	Cattle.		Sheep.		Pigs.		Total
Cars.	No.		No.		No.		No.
966	237,739		790,880		73.873	***	1,102,49
867	177,948		539,716		48,079	***	765.74
	136,688	***	341,155		33,721		511,5
	220.190		709,843		69,067	***	999.1
869	212 500	***	669,905	944	95,624	44.5	967.7
870	248,611	+++	917,076	***	85,562	***	1.251.2
871	172,998	21.0	809,822	111	16,100	5.00	998,9
872	200,802	49.6	851,116		80,978	5 - 8	1,132,8
873	193,862		758,915		115,389	3.57	1,068,1
874	200 201	444	985,652		72,170	***	1,321,5
875		424	1.041,329		43,558	ain	
1876	224 242	214				0.0	1,356,4
	201,193	275	874,055	77.6	20,037	+35	1,095,2
877							
Of dead meat the i	mports		re:				
Of dead meat the i	mports	Me.					
Of dead meat the i	mports			re-			
Of dead meat the i	mports		I.				

97,916 38,343

50.247

79,841 119,403 144,954

2,318

20,118

80,636

150,285 151,362 190,874 257,014 296,144 218,260 282,395 322,574 266,963 3,8,907 203,734

635,782 537,114

740,193 567,164

The following table is of much interest, as showing our rapidly-increasing dependence upon foreign countries for our food supplies. In 1877 the value per head of population of our food imports was fully three times greater than in 1858, and although some people have expressed alarm at this growth, it is really one of the most satisfactory features of our trade. It not only gives evidence of a greatly increased well-being amongst the masses of the people, but it shows that Free-trade, by opening up to us the whole world as a source of food supply, has enabled us to satisfy our wants much more cheaply by purchasing abroad the needed supplies than we could by producing them at home. There has thus been an enormous saving in expenditure, and capital and labour have been diverted into other channels, where they have found more profitable employment.

	Popula- tion* of the	Imports.						
Years.	United Kingdom, Estimated at the Middle of Each Year.	Live Cattle, Sheep, and Pigs.	Corn, Grain, and Flour.	Dend Meat and Provi- sions.†	Total.	Value per Head of Popula- tion.		
	No.	£	£	£	£	£sd		
1858	Characteristics and the last	1,390,068	20,164,811	4,343,592	25,898,471	0 18 3		
1859		1,634,765	18,044,203	4,680,629	24,359,598	0 17 0		
1830		2,117,860	31,676,353	8,076,304	41,870,517	1 9 1		
1861	28,974,362	2,211,969	34,922,095	9,151,078	46,285,142	1 11 11		
1862	29,255,015	1,888,236	37,774,148	10,680,734	50,293,118	1 14 5		
1863		2,655,072	25,956,520	10,841,324	39,452,916	1 6 10		
1864		4,275,322	19,882,181	12,157,010	36,314,513	1 4 6		
1865	29,861,908	6,548,413	20,725,483	12,667,838	39,941,734	1 6 9		
1866	. 30,076,812	5,839,058	30,049,655	13,483,715	49,372,428	1 12 10		
1867		4,148,382	41,368,349	12,489,331	58,006,062	1 18 3		
1868	30,617,718	2,698,496	59,432,624	13,277,683	55,408,803	1 16 2		
1869		5,299,087	37,351,089	15,189,933	57,840,109	1 17 5		
1870		4,654,905	34,170,221	14,773,712	53,598,838	1 14 4		
1871		5,663,150	42,691,464	16,593,668	64,948,282	2 1 3		
1872	31,835,757	4,394,850	51,228,816	18,604,273	74,227,939	2 6 8		
1873	32,124,598	5,418,581	51,737,811	23,854,967	81,011,362	2 10 5		
1874		5,265,041	51,070,202	25,224,958	81,550,201	2 10 4		
1875		7,326,288	55,086,691	25,880,806	86,293,785	2 12 8		
1876		7,260,119	51,812,438	29,851,647	88;924,204	2 13 9		
1877	33,444,419	6,012,564	63,536,322	30,144,013	99,692,809	2 19 7		

* Exclusive of the army, navy, and merchant seamen abroad

AN AMERICAN VIEW OF THE NEW POLICY OF THE BANK OF ENGLAND.—The following sentences, in which the Commercial Chronicle of New York closes an article upon the recent action of the Bank of England, will be read with interest, as the opinion of an impartial witness well qualified to speak upon the subject :

In November, 1877, the joint stock banks of Lordon revived the agitation by declaring themselves independent of the Bank of England rate of discount, so far at least as it had controlled the rate of interest paid by them on deposits. If the joint stock banks had foreseen the consequences of this new departure, they might have been content with a little less publicity and have made the change in a more informal manner. But the change itself was inevitable; for it is absurd to claim that the joint stock banks could afford to pay interest on deposits at the rate of I per cent. under the Bank rate when the Bank rate itself was 1 per cent. or more above the market rate for money. When, therefore, the more above the market rate for money. When, therefore, the Bank of England decided a few days ago that it would discount for some of its customers at a rate lower than that advertised as the official minimum, we are not to understand that this policy has been adopted by way of reprisals, or for the sake of creating any severe conditions of rivalry between the Bank of England and its competitors. This interpretation has been put upon the policy, but it seems to us unjust, because both the Bank of England and the joint stock banks around it are under the control of the great movements of the foreign exchanges, and of the supply and demand of international money markets. The conditions under which the commercial exchanges of the world centre in London, as in a great clearing house, have been enormously changed since 1844; and the change requires corresponding modifications of the banking system to prevent friction. As has been heretofore demonstrated in the Chronicle, one of the most important of the new adjustments will be the adoption of Mr Gladstone's plan of new adjustments will be the adoption of Mr Gladstone's plan of independent bank reserves, or some other equally efficient safe-guards of banking strength and stability. The chief importance of the new policy adopted by the Bank of England is conferred upon it by the indication which it offers, that the question of coin reserves which has been so long agitated in England will receive an early, and it is hoped, a more satisfactory, solution.

SAVINGS BANK RETURNS

THE following Return shows the amounts received from, and paid to, Savings' Banks, and Post Office Savings' Banks in the United Kingdom, by the Commissioners for

t Beef, meat salted or fresh, meat preserved otherwise than by salting, pork, con and hams, butter, cheese, eggs, amf potatoes.

the Reduction of the National Debt, during the four weeks ending June 29, 1878:—

		rec	otal Amou seived by t mmissione	the	Total Amount paid by the Commissioners.
Savings' Banks:— In money and interest credited To transfer certificates from Post Office Savings' Banks to Savings' Banks By transfer certificates from Savings' Banks' to Post Office Savings' Banks			£ s 723,455 19 1,138 7		£ s d 193,392 4 11 1,101 0 2
Total		7	724,594 6	8	194,493 5 1
Post Office Savings' Banks: In money and interest credite To transfer certificates fro Banks to Post Office Savings By transfer certificates from Savings' Banks to Savings'	d		1,101 0		79,349 12 11 1,138 7 0
Total			113,338 19	9	80,487 19 11
	At 29th Ju 1878.	ne,	At corresing perio	d last	
Total amount at the credit of: The fund for the Banks for Savings	44,072,195 1		43,542,09		d £ s d 5 43,710,120 8 5 2 28,678,805 19 5
The Post Office Savings' Banks Fund	30,286,520	4 0	30,233,000	9 %	2 20,070,000 13

THE PUBLIC REVENUE AND EXPENDITURE.

The following are the receipts on account of revenue during the week ending July 13, as compared with the corresponding period of last year:—

	Receipts of Week Ending July 13.		Corresponding Period of 1877. £
Customs	436,000		440,000
Excise	654,000		659,000
Stamps	225,000		220,000
Land Tax and House Duty	15,000		18,000
Property and Income Tax	179,000		108,000
Post Office	404,000		383,000
Telegraph Service	60,000		60,000
Crown Lands	nil.		nil.
Interest on Advances for Local Works and on Purchase Money of Suez			
Canal Shares	nil.		nil.
Miscellaneous	45,002	***	12,387
Total	2,018,002	***	1,900,387

The total receipts of the previous week were 997,405l.

The Exchequer issues of the week on account of expenditure were 1,505,359l, viz.:—

Permanent Charge of Debt	700,000
Interest on Temporary Loans for Local Works, on Vote of Credit Exchequer Bonds, and Interest, &c., on Exchequer	
Bonds (Suez) Other Charges on Consolidated Fund Supply Services	35,326 nil. 770,033
Total	1,505,359

During the week the cash balances have increased in the Bank of England and in the Bank of Ireland as follows:—

	Bank of England.		Bank of Ireland.		Total
Balances on July 6 — July 13	947,287 953,620		137,259 229,269	•••	1,084,546 1,182,889
Increase	6,333	***	92,010	***	98,343

Foreign Correspondence.

FRANCE.

(FROM OUR OWN CORRESPONDENT.)

PARIS, July 18.

The returns of the Bank of France for this week, last week, and for the corresponding week of last year, are as follow:—

	July 18, 18	78.	R.	July 11, 18	78.		July 19, 187	7.
Capital of the bank	182,500,000	0	***	182,500,000	0	***	182,500,000	
tal (Art. Law of June 9, 1857) Reserve of the bank and its	8,002,313	54		8,002,313	54	***	8,002,313	51
branches	22,105,750	14	555	22,105,750	14	***	22,105,750	14

	1	C		. 1	6		I .	
Reserve of landed property	4,000,000	0		4,000,000	0		4,000,000	6
Special reserve	10,780,000	0	***	10,780,000	0	100	12,000,000	0
Notes in circulation 2		0		2,326,112,920	0		2,446,369,705	
	2,002,010,010	U	***	Opportugion,	U		Ch P'205'905'405	0.
Bank notes to order, re-								
ceipts payable at sight	61,100,960	66		61,152,266	29	22.4	52,221,893	14
Treasury account current								
creditor	299,249,114	95		275,730,053	94		130,532,517	0
Current accounts, Paris	351,329,652		***			4 - 6		8
			X26	419,879,326		14.9	463,402,505	
Do branch banks	44,846,350		-	43,631,777	0	515	40,834,699	0
Dividends payable	4,537,356	0		5,765,427	0		4,063,128	0
Interest on securities trans-							-2	
ferred or deposited	6,327,796	15		7,869,445	71		2021 101	25
	0,000,100	LOP	106	6,000,980	62	555	5,854,424	19
Discounts and sundry inte-				* * * * * * * * * * * * * * * * * * * *				
rests	1,224,545	1	556	1,009,897	54		1,020,944	44
Rediscounted the last six								
months	1.143,206	17		1,143,206	177		1,271,342	60
Bills not disposable							O 0000 0000	00
	1,979,525	30	555	6,045,480	0	- (4.8)	2,060,329	42
Reserve for eventual losses	4.044							- 1
on prolonged bills	2,224,365	58	***	2,224,365	58		6,897,164	82
Sundries	15,912,279	35	***	15,024,129			14,010,588	
Principle of the contract of t	wole-Ymhas c	00	52.6	TOTOMATAMO	O.C.		* 200 TO TO TO	24
Total	2 071 774 105	07		2 200 000 000	MAN'S	4	0.007147.000	0.0
10031	0,071,779,120	04	***	3,392,970,338	10	2 6 5	3,397,147,298	32
	CRE	DITO	IR:					
Cash in hand and in branch		6	AUG	f	e.			
	3 1 80 100 000						f	6
banks				2,155,570,561		855	2,204,776,209	
Commercial bills over-due	211,396	21		428,582	32	***	125,893	74
Commercial bills discounted								-
not yet due	228,717,511	21		232,618,812	20		173,024,780	as.
Two answer hands	210,525,000		444			455		
Treasury bonds	210,020,000	U	***	220,550,000	0	111	338,845,000	0
Commercial bills, branch	100 3000							- 1
banks	323,601,245	0	***	325,993,072	0	***	252,754,905	0
Advances on deposits of								-
bullion	39,421,500	0		39,436,900	0		10 040 000	-01
De in heavel beat						100	12,840,900	
Do in branch banks	4,889,600	0	***	4,784,400	0	400	5,095,600	0
Do in French public se-								
curities	36,327,700	0	200	35,964,700	0		34,691,000	0
Do by branch banks	26,980,900		***	27,236,200		***	26,448,050	
Do on railway shares and	mojocojovo			- party are c	0	0.00	20/230/000	-
	02 002 000			22 000 100			20 101 100	- 1
debentures	21,321,600		048	21,909,400		0.00	20,406,500	0
Do by branch banks	19,940,200	0		20,065,100	0	555	16,322,300	0
Do on Crédit Foncier								
bonds	1,575,200	0		1,586,600	0		1,545,900	0
Do branches	1,041,600			1,040,500				
D to the Ct to CC	1,021,000		+66	1,040,000	0	200	845,200	0
Do to the State (Conven-								- 1
tion, June 10, 1857)	60,000,000	0		60,000,000	0		60,000,000	0
Government stock reserve	12,980,750	14	208	12,980,750	14		A DE ANDERS MINES	
Do disposable			***	81,970,823				
Rentes Îmmobilisées (Law	Oxgos ogoso		-56	CityOn OyCoro	10	118	81,988,823	63
				200 000 000			**** **** ****	
of June 9, 1857)	100,000,000	0	***	100,000,000	0	666	100,000,000	0
Hotel and furniture of the								
bank and landed pro-								
perty branches		0 6		9,419,408	6 0		0.171.000	
	OCH PRO							
Expenses of management		24	2.68	818,609	7		1,042,148	50
Employ of the special re-								
serve		0		10,780,000	0		12,000,000	0
Sundmies			***	29,821,942			44	
	m x, z z v, O x	20		and power your	10		dayaor, ore	Tife
m-4-1	0.021 224 104	000		0.000.000.000	-		0.000 5 (0.000	-200
Total	0,011,114,120	04	245	3,392,976,358	73	***	3,397,147,298	34
m1 - 1		-		1 17 1 0				

The above return, compared with that for the preceding week, exhibits the following changes:—

INCREASE.	francs.
Circulation	28,397,990
Treasury account	23,519,061
Cash	625,442
DECREASE.	francs.
Private deposits	67,335,101
Discounts	

The Treasury has paid off a further sum of 10 millions of its debt to the Bank. The only one of the above changes calling for remark is the large decrease in the private deposits, which may be accounted for by the withdrawals for the July coupons and the issue of the new Rente. For the same reasons the demands for money have been more active, and at the current rate of 1\frac{3}{4} for commercial paper, it is rather offered than demanded. The exchange on London, which had receded to 25f 12c, is also \frac{1}{2} centime higher. The drain of gold from London, although checked, has not ceased. The imports since Friday last are estimated at 250,000l, mostly taken from the Bank of England.

The Treasury has reduced the rate of interest on its bonds, for three to five months from 1 per cent. to $\frac{1}{2}$; and for six to twelve months from 2 per cent. to 1. No change is made in the rate of 4 per cent. for long-dated bonds.

The Treasury commenced yesterday the issue of the new Three per Cent. Redeemable Rente, by placing 1,013,460f of Rente (interest) in the market. A table appended to the decree shows that the issue will amount eventually to a total sum of 439,878,547f in capital, required for the conversion of long-dated bonds already voted by Parliament, but not previously issued, for various public works, and for the purchase of secondary railways. The present issue is made in place of 50,673 long-dated bonds, authorised by a decree of June, 1877, to produce a net sum of 25,336,500f. The new Rente is not issued by public subscription, but has been offered on the Bourse by the Agents de Change, and the price obtained in the first day's market ranged from 85f to 87f, opening at the first price and closing at 85f 50c. The Journal des Débats published on Tuesday a table drawn up by M. Reinach, banker, and one of the ordinary contributors to that journal, giving the parity of the old Three per Cent. Rente and the new Redeemable. According to the calculation made, the old Rente at 77f 50c would be equivalent to the new at 81f 85c. As the price of the old Threes yesterday ranged from 77f 10c to 77f 50c, the new, at an average price of 86f, sold at about 4½ more than its relative value. The premium on redemption in seventy-five years by drawings M. Reinach estimates at about 3f 67c. From another point of view the new

Rente is abnormally dear. The railway bonds of the great railway companies, of the same type as the new Rente, and guaranteed by the Government, are to be bought for 350f. These are indeed subject to taxation, which reduces the interest from 15f to 14f, but the reduction represents only a difference of 25f in the capital value, and not of 80f, which is that of the new stock at 86, or 430f per 75 francs Rente. The Syndicate of Agents de Change has published the conditions for the negotiation of the new Rente. Interest dates from the 16th July, and will be paid quarterly at the corresponding dates. The drawing for redemption will take place on the 1st March annually, and, as for the other kinds of Parts the search will be detached fifteen days before you of Rente, the coupon will be detached fifteen days before payable. The titles may be either registered or to bearer. The Rente will be issued in unities of 15f (500f capital nominal), and in multiples of that sum, and dealings for the account will be in sums of 1,500f of Rente, with a minimum of 20f brokerage per 1,500f. The succeeding issues will be made as required to produce the sum of 439 millions. This will require the creation of over one million bonds or unities of 15f of the creation of over one million bonds or unities of 15f of

The reaction in the price of the new Rente continued to-day. After closing yesterday at 85.50 (for money), it opened at 84 and left off at 83.65. The price had evidently been forced at the commencement by orders previously given to the Agents de Change by clients who had expected to obtain the new stock at a considerably lower rate; the price of the railway bonds have been generally taken as a basis for the probable value. The excitement caused by the Anglo-Turkish Convention has now entirely disappeared, and all the journals have become reconciled to it from two considerations—that it may bring about a better state of things in Turkey, and thus benefit the Turkish fundholders, or that it may lead eventually to war between England and Russia, which would turn indirectly to the advantage of France, either by leaving her relatively stronger after the two Powers The reaction in the price of the new Rente continued to-day. either by leaving her relatively stronger after the two Powers had exhausted themselves in a prolonged struggle, or by rendering her alliance worth purchasing on terms which need not be specified. Rumours of a conversion of the Five per Cent. Rente are again in circulation, and the plan now reported to have the best chance of being adopted is that of an exchange of redeemable Three per Cents. for the Fives. The consequence has been a further contraction in the margin of price between the two stocks, the Threes having gained in price between the two stocks, the Threes having gained in the week 90 centimes, at 77.50, while the Fives have lost 85 centimes at 114.55. Italian Rente has gone back from 75.95 to 74.95; Austrian gold 4 per Cents. are unchanged at 66; Spanish have lost 4 at 1334; Egyptian bonds are firm, the Unified at 275 + 3f 75c; the railway at 368.75 + 6f 25c. Turkish Fives have a further gain of 45c at 16f 95c; Ottoman bonds exhibit the greatest improvement during the last fortnight, those of 1869 in particular as being guaranteed by a part of the revenues particular, as being guaranteed by a part of the revenues of the island of Cyprus; they have advanced from 80 to 115, while those of 1873 have gained only 22f at 101 per bond of 500f nominal. Roumanian have also recovered from bond of 500t nominal. Roumanian have also recovered from 59½ to 63 on the announcement that the Government has presented a bill to redeem two millions of the debt by buying in. To-day's closing prices of the other principal securities, with the variations in the week, are as follows: Russian, 1870, 89 + ½; Bank of France, 3,160 — 10f; Crédit Foncier, 847½ + 12f 50c; Suez Canal, 776f 50c + 12f 50c; South of Austria Railway, 177f 50c + 7f 50c. French railway shares 2f 50c to 5f below last week's prices, excepting Lyons, which have gained 5f at 1.080. 1.080

The Journal des Débats has published this week a note, evidently from its tone and form emanating from the Cabinet, stating that a claim is made on the English Government for France to receive a share of the sum awarded by the Arbitral Commission as an indemnity to the Canadians for infringement on their fishing rights by citizens of the United States. demand is based on the pretension that, by the treaties of Utrecht (1713) and Paris (1863) the right of French subjects to fish on the coast of Newfoundland was recognised, and that one of the co-possessors of such fishing rights cannot alienate them without an understanding with the Power which shares them with it. The note admits that Lord Derby, first, and the Marquis of Salisbury subsequently, have refused to admit the claim. The French Government, however, still persists in it

During the first six months of 1878 thirty-five subscriptions for loans or new undertakings were opened in France. The sum demanded was 124,992,274f. The most important were the Swedish loan and the Union General Financial Company, each of 25 millions of francs. The town of Havre port extensions loan, debentures of the Valley Steam Navigation Company, City of Naples loan, Marseilles Immobilière Company, Paris Electrical Lighting Company, &c. The remainder were insignificant of the Albert war insignificant of the Albert were insignificant affairs, and the greater part of the thirtyfive were failures.

department of Finance has issued the subjoined return of the revenue during the first six months of the year,

compared with the estimates and with the same period in 1877. The receipts from the indirect taxes were—

		1878			1877.
	Receipts.		Estimates.		Receipts.
	francs.		francs.		francs.
Registration	247,953,000	***	238,356,000	***	246,514,000
Stamps	77,590,000		75,275,000	***	77.560,000
Customs-Divers	96,653,000	***	87,773,000	***	84,719,000
- Colonial sugar	9,671,000	***	11,886,000	***	11,212,000
- Foreign sugar	19,584,000		14,560,000		23,731,000
Export duties	134,000		128,000	***	138,000
Statistical duty	2,812,000		2,819,000	***	2,673,000
Navigation dues	2,749,000	***	2,456,000	***	2,510,000
Divers customs charges	1,693,000		1,701,000		1,559,000
Salt-Maritime	9,088,000		8.765,000	***	10,884,000
- Inland	4,802,000		3,984,000	***	4,528,000
Wines, spirits, &c.	199,565,000		191,682,000	***	193,753,000
Native sugar	48,587,000	***	54,913,000		28,751,000
Matches	2,672,000		2,700,000		2,672,000
Chicory	2,988,000		2,364,000		2,669,000
Paper	7.069,000		5,893,000		6,730,000
Mineral oil	49,000		42,000	***	40.000
Other oils	3.013.000	***	2,529,000		2,940,000
Soap	1,300,000		1,539,000	***	1,472,000
Stearine and candles	3,190,000		3,186,000		3,219,000
Vinegar	993,000	***	881,000	***	960,000
Dynamite	192,000		89,000		130,000
Passenger duty, 20 %-railways	18,472,000	***	21,331,000		18,595,000
- vehicles	2,641,000	***	2,500,000	***	2,493,000
Railway duty, merchandise, 5 %	6.816,000		6,746,000	***	6,544,000
Divers receipts	22,789,000	***	22,924,000	***	22,062,000
Tobacco	163,037,000	***	158,277,000	***	161,982,000
Gunpowder	4,845,000	***	5,199,000	***	4,738,000
Post Office	51,631,000		50,344,000		54,098,000
Telegraphs	8,975,000	***	7,661,000	***	8,237,000
Total	1 021 552 000		988 508 000		099 112 000

33,050,000f, of which 13,504,000f in the first quarter of the year, and 19,546,000f in the second. The items which exhibit the greatest augmentation were, in round numbers—registration dues, 9½ millions; divers customs duties, 8¾ millions; wines, spirits, &c., 7¾; foreign sugar, 5; tobacco, 4¾; stamps, 2¼; Post-office, 1¼. On the other hand, there was a diminution of over 6 millions in native sugar, 2 millions in colonial sugar, and nearly 3 millions in the railway passenger duty.

The increase, compared with the year 1877, which had been 10,237,000f at the end of the first quarter, now amounts to 30,106,000f, principally obtained by native sugar, 19,836,000f; divers customs duties, 11,934,000f; and wines, spirits, &c., 5,812,000f. There was a diminution of 2,725,000f in the Post-office, owing to the reduction in the rates since the lst May the greatest augmentation were, in round numbers-registra-

office, owing to the reduction in the rates since the 1st May last. In the comparison with 1877, the indirect revenue for 1878 is reduced 3,334,000f representing, for the two months, May and June, one third of the ten millions of france set down in the Budget, as the probable increase in the revenue from the Exhibition.

from the Exhibition.

The tax of 3 per cent. on interest and dividends (rente and the foreign Government stocks excepted) amounted to 17,662,000f, which was a diminution of \$10,000f on the first six months of 1877. The direct taxes were fixed at a total sum of 711,195,700f for the year, of which five-twelfths, or 296,331,500f was due on the 30th June. The amount received at that date was 335,503,200f, or 39,171,700f more than the sum exigible. The total revenue in the six months of each year was consequently as under:—

Indirect taxes Tax on public securities Direct taxes	1878. francs. 1,018,219,000 17,662,000 335,503,200	*****	1877. francs. 988,113,000 18,472,000 339,272,800
	1,371,384,200		1,345,857,800
	£54.855.368		£53.835.312

The following is the value of the foreign trade of France during the first six months of the year, and of 1877:

1.21.	LOWE S.		
	1878.		1877.
	francs.		francs.
Articles of food	601,870,000	*****	456,637,000
Raw materials	1,173,071,000	*****	1,010,172,000
Manufactures	223,214,000		207,288,000
Other articles	100,070,000	*****	114,103,000
	2,098,225,000	*****	1,788,200,000
	£83,929,000	*****	£71,528,000
Ex	PORTS.		
Manufactures	859,052,000	*****	869,793,000
Articles of food and raw mate-			
rials	648,738,000	*****	711,190,000
Other articles	70,049,000		83,353,000
	1,577,839,000	*****	1,664,336,000
m	£63,113,560	*****	£66,573,440

The imports in the month of June amounted to 366 millions of francs, against 369 in May, and an average of 346 in the first five months of the year; the exports to 261 millions, after 308 millions in May, and an average of 263 millions in the five months. The complete returns giving details of the quantities and value of the different articles, making up the above totals have not ret been issued but an idea may be above totals, have not yet been issued, but an idea may be formed of the chapters which have contributed in the greatest measure to the large increase in the imports, by the returns

for the first five months, which exhibited an augmentation of nearly 100 per cent. in raw silk and cattle, 50 per cent. in

corn and flour, and 25 per cent. in cotton.

The amount of the imports and exports of gold and silver will only appear in the complete returns.

The Paris Tribunal of Commerce has given judgment against the governor of that institution in the suit brought by one of the shareholders to compel the distribution of the dividend of 11f per share, which the board showed in its balance sheet for 1877 to have been earned, but which it proosed to carry to the reserves, while the meeting of share holders adopted an amendment, that the 11f per share should be paid as a dividend. The judgment will, no doubt, be appealed against, for, as I explained recently, the Council of State have decided that the 29 millions of francs (not 29f as erroneously printed) of profits on the issue of the loan of 1877 can only be considered as realised, and added to the reserves when all the instalments on that loan shall have been paid-up, four years hence. At present only 85f is paid on the bonds issued at 360f. A new balance sheet will now have to be drawn up, and the profit should disappear from it for the dividend would be really paid from capital, as the Egyptian securities are entered at their cost price, instead of their present value. The question of the Crédit Foncier is complicated, by the board being at variance with the governor, who is appointed board being at variance with the governor, who is appointed by the Government. The majority of the directors, in fact, wished to give way, before the vote of the meeting on the dis-tribution of the dividends, and the governor appeared in the suit without authority from the board. The governor has appealed against the judgment, and in a letter, made public, declares that he will resist any payment of dividend until he has been convinced that, after taking into account the depreciation in the Egyptian securities held by the Crédit Foncier, there was a balance of net profits on the 31st December last.

M. Leroy Beaulieu, of the Economiste Français, has been elected a member of the French Academy of Moral and Political Sciences, section of Political Economy, by 20 votes,

Political Sciences, section of Political Economy, by 20 votes, against 9 given to M. Maurice Block.

Notwithstanding the price the Five per Cents. have now reached, the small fundholders have apparently no immediate fears of a conversion, and most of the investments in Rente are made in the newer stock. A return of the purchases for the savings' banks in the first quarter of the year, shows that a capital sum of 2,252,340f was employed in the Five per Cents., against 1,058,091f only in the Threes.

GERMANY AND AUSTRIA.

VIENNA, July 15. The closing of Congress and the conclusion of peace gave the The closing of Congress and the conclusion of peace gave the signal here for a general improvement in business. The Convention between England and Turkey is at the same time regarded in Austro-Hungary as one of the greatest guarantees of peace. The crisis, it is generally believed, has at last come to an end, and an epoch of industry and progress will follow. The experiences obtained during the last few years will tend to check over-speculation for some time to come. The closing of the Congress has in itself not much raised the value of securities. Prices are to-day time to come. The closing of the Congress has in itself not much raised the value of securities. Prices are to-day about what they were a week ago. A slight fall, which took place in the course of the week on 'Change in Vienna, has been caused by other operations, and by the fears of a bad harvest, which has been seriously threatened by the continual rain. The change in the weather, which took place yesterday, has for the time averted the danger; and if good harvest weather be granted to us in all parts of Austria and Hungary hopes are expressed that the result

and if good harvest weather be granted to us in all parts of Austria and Hungary, hopes are expressed that the result will not be below that of last year.

The Austrian Finance Minister has issued another part of the credit of 60 millions. 13 millions had been, as we have reported, procured by the sale of securities. At present, 10 millions are to be obtained by the emission of Exchequer bills, which the Creditanstalt will take up on the 16th of July. The public would have preferred the emission of gold rente, as the Exchequer bills will have to be replaced thereby at some future time.

The Congress decided a difficult question affecting the traffic on the Danube, the improvement of the Straits at the Iron Gate. The regulation of this matter has been entrusted to Austria; it is therefore to be hoped that the improvement of

the river at that place will soon be effected.

The gross receipts from indirect taxes in Austria and Hungary for the year 1877 amounted to 74,814,644 florins, that is 3,824,434 florins more than during 1876. The net receipts cannot be stated until the returns of the customs have been published, as the returned duty for sugar exported must be accounted for accounted for.

The report on the International Statistical Congress of Budapest, 1876, has just appeared in a thick quarto volume. The speeches are reported either in German or French, as they were originally delivered.

According to the latest market reports from the Austrian and Hungarian steel and iron districts, no change worth mentioning has taken place. The stimulating influence of the conclusion of peace has not as yet been felt, but the works are preparing to extend their operations. The following prices are now current in the iron market:-

*	Flori	ns per	
	100	kilos.	
Charcoal pig iron	41	0 41	
Bessemer pig iron		4.60	
Speigeleisen	5.60	6.00	
Wrought iron	10.00	11.00	
Bessemer steel	7.00	8.00	
Bessemer tool steel	21.00	23.00	
Rails		11.50	

The Austrian Board of Agriculture has published a map of the raw productions of Austria, in which the out-turn of the mines, as well as that of agriculture, is given in all its branches.

An employé of the Austrian Census Office, Dr. Schimmer, has published a work on the statistics of births in Austria as compared with those of other countries of Europe. The result of the comparison is all in favour of Austria. During the years 1865—1875, the average of births to every thousand inhabitants was as follows for the countries submentioned:—

		P	er 1,000.
In Hungary the av	erage was	***************	41.3
In all Germany	_	****************	39.7
In Bavaria	-	***************	39.1
In Austria	-	*******************	38.6
In Prussia	_		38.3
In Italy	-	******************	37.0
In Holland	_	************************	35.5
In England	-	*******************	35.4
In Scotland	_	******************	35.0
In Belgium	-	***************************************	32.0
In Switzerland	_	***************************************	30.0
In Sweden	-	*****************	COM. S
In Ireland	_	***************************************	00.0
In France	_	*******************	95.0

The separate provinces of Austria give results that prove that the prosperity of the country is not in proportion with the number of births.

The Prussian Statistical Office has just published a very interesting work in one quarto volume, giving the chief results of the Census of 1875, in so far as it affected the professions and conditions of the population. Manufactures have been noticed with special care, and the entire work has been prepared with the utmost care.

Correspondence.

SUGAR BOUNTIES.

TO THE EDITOR OF THE ECONOMIST.

SIR,—Your paper of July 6 contains an able and accurate review of the present actual position of the sugar bounty question. You rightly notice the great divergence of M. Léon Say's estimate of the extent of the bounty enjoyed by the French refiner, from that put forward by an equally good authority—M. Pouyer-Quertier—in the debates which preceded the abortive resolution of the Assembly to establish refining in bond. The objections urged against refining in renning in bond. The objections urged against renning in bond by M. Say lose their force when confronted by the fact that all the beetroot sugar factories, except those where refined sugar is made, already work under bond. The system of saccharimetric tests proposed by M. Say, will not necessarily do away with bounties on export. Nor does the past history of the question inspire much confidence in the plans of the French Government. For fourteen years past France has steadily ignored all her international engagements, thereby bringing her production to its present extent at the expense bringing her production to its present extent, at the expense of our own. Had France acted differently there would have been some justice in M. Say's plea that the bounty given by Austria rendered it necessary to protect French sugar against unfair competition. Austria has never come into any international arrangement. The exportation of Austrian raw-sugar is more largely subsidised than even the French re-fined. Both England and France have a common interest in neutralising the effect of the Austrian bounties, and if France will atone for the past by now abolishing her own system of bounties there is no reason why England should not meet her views in regard to sugar coming from countries where bounties are continued to be given. All that is required, indeed, is a revival, in a binding form, and relating to raw as well as refined sugar, of the clause in the Convention of 1864, by which the treaty powers reserved the right to come to an "understanding" as to a surtax, or countervailing duty. This clause was agreed to by Mr Gladstone's Government, and its policy is quite in accordance with his letter to the refining operatives the other day. At the International Con-

ference of 1877, the French delegates strongly pressed for the revival of this clause, and the fact of their views not being met might have had something to do with the failure of the Convention. Belgium and Holland would probably join in such an arrangement; and, no doubt, a knowledge on the part of the other European countries that such a treaty had been made, would induce them to reconsider their own fiscal arrangements, which at present impoverish their Exchequer, and in the future involve inevitable disaster to an industry so artificially fostered. It is thus possible that a firm attitude on the part of her Majorica Communications and being about on the part of her Majesty's Government would bring about, by establishing Free-trade in sugar, a remedy for the grievance so justly complained of by our sugar-producing colonies and home industries.—Your obedient servant, N. L.

Notices of Books.

(1.) British Trade and Foreign Competition. By F. Brittain. London: Simpkin, Marshall, and Co. Sheffield: Pawson and Brailsford.

This little volume is illustrated by diagrams and many tables, analysing the course of our commerce, and showing the general position of our trade. The remarks on the manner in which the carelessness and want of frugality on the part of our producers of goods have affected our commerce deserve attention, but some of the observations show a hankering after a protective tariff. That the industry of this country is now exposed to a sharp competition with that of foreign nations is as undeniable as it is unavoidable; in proportion as they increase in wealth, and can establish new branches of manufactures among themselves, they will become better able and more anxious to do this. But the wisdom of this country will be shown, not by retaliation in the way of tariffs but by a steady persistence in the policy which has brought us prosperity. There must be occasional ups and downs in us prosperity. There must be occasional ups and downs in the history of the progress of the commerce of a country, as in the history of the progress of a commercial house. If our foreign competitors adopted a Free-trade policy themselves we might have more reason to dread their competition than we need do now, when they persist in hampering themselves by prohibitive tariffs, which injure the country imposing them far more than they do anyone else.

(2.) Indian Finance Defended. London: C. Kegan Paul and

Co., 1 Paternoster square. 1878.

The author of this pamphlet, who describes himself as an Indian officer of some experience, desires to refute "the opinion, too generally held, that British India is overburdened with debt and taxation." He certainly makes out, at pages 10 and 11, a list of "items of reproductive fixed capital and advances" nearly equivalent in amount to the greater part of nearly equivalent in amount to the greater part of the public debt of India, which will probably cause some surprise to those who have not paid attention to the manner in which most of the public works of India have been carried out. Still, an examination of the figures given confirms the opinion that it is by a rigid attention to economy alone, all the details of administration, that the permanent stability of our Indian finance can be secured.

Choice and Chance. By William Allen Whitworth, M.A., Fellow of St John's, Cambridge (Third Edition, revised and enlarged). Cambridge: Deightons. (3.) Choice and Chance.

MANY men of business have been ruined by treating possibilities as if they were impossibilities, and probabilities as certainties; and it is one of the conditions of success in life that a man should make himself as secure as possible against all eventualities. The banker, although he does not expect a run upon his till, keeps idle a large surplus which he might profitably employ; the underwriter, who takes a heavy risk upon which he may anticipate a corresponding profit, secures himself by reinsuring a portion of that risk and surrendering a portion of that profit. In "Choice and Chance" we have a work which deals compre-"Choice and Chance" we have a work which deals comprehensively with the theory of probabilities, working them out by rules and propositions in arithmetical and algebraic formulæ. It is a book which the student and the mathematician will be the most ready to appreciate, but, as Professor Jevons wrote some years ago concerning a previous and a smaller edition of the work, "so great is the clearness with which Mr Whitworth states and explains the doctrines throughout, that it is almost impossible to misunderstand him." Permutations and combinations are rules in arithmetic which are for the most part passed over with but slight inquiry, and the methods of procedure are often forgotten almost as soon as learnt. There are many who could not prove on paper such a simple statement as this: "If we toss a coin until we get three consecutive heads the average number of tosses will be fourteen." The section which relates to lottery drawings is interesting, but we must confess to being lost when we are asked to prove that the

whole number of ways in which four whist players can have thirteen cards each is 53,641,737,765,488,792,839,237,440,000. thirteen cards each is 53,641,737,765,488.792,839,237,440,000. Astronomical distances fade into nothingness beside this stupendous row of figures. In the St Petersburg problem, which of itself is a simple gambling transaction in which the player stands a mathematical chance of winning a sum infinitely large, the writer clearly shows how materially those chances are bounded by the obvious fact that no one could be paid "infinity," even if he won it. This leads us up to a very interesting chapter on the disadvantages of gambling. "A fair bargain," Mr Whitworth says, "is a mutual benefit to the persons between whom it is made. If this were not so, commerce would be immoral, for no man could seek his own commercial profit without compassing the injury of his neighbour and so violating out compassing the injury of his neighbour and so violating the law of civilised humanity. But, as a fair bargain is an advantage to both contracting parties, so, speaking generally, a fair wager is a disadvantage to each party who enters into it." This is a proposition the proof of which is of much interest to the political economist. It is shown clearly that although one wager is apparently a simple transfer, yet the chances are that a succession is directly disadvantageous.

"The gambler has not entered into a formal contract to stop playing at the most unfavourable epoch, but he is practically subject to the same condition, for when he is at his worst he is obliged to cease playing because he has nothing to stake."
Thus it is that men of small means seldom or never make
money in the Stock Exchange, but they form a fry of smaller
fish who are swallowed by the larger ones. Finally, it is
demonstrated how "insurance is the reverse of gambling," and profitable to both insurers and the insured.

TO READERS AND CORRESPONDENTS.

The Editor of the Economist cannot undertake to return rejected communications.

Communications must be authenticated by the name of the writer.

The Bankers' Gazette.

BANK RETURNS AND MONEY MARKET. BANK OF ENGLAND.

AN ACCOUNT pursuant to the Act 7th and 8th Victoria, cap. 32, for the week ending on Wednesday, the 17th July, 1878.

ISSU	E DEP	ARTMENT.	
Notes issued 36,		Government debt Other securities Gold coin & bullion Silver bullion	21,319,275
36,	319,275		36,319,275
BANK	ING DE	EPARTMENT.	
Proprietors' capital 14.	£ ,553,000 371,661		£ 16 750 960

	£		£
Proprietors' capital	14,553,000	Government securi-	
Rest	3,371,661	ties	16,750,960
Public deposits, in-		Other securities	18,888,896
cluding Exchequer		Notes	8,250,965
Savings' Banks,		Gold and silver coin	1,021,080
Commissioners of			
National Debt, and			
dividend accounts	4,030,627		
Other deposits	22,624,600		
Seven-day and other			
bills	332,013		
	44,911,901		44,911,901
Dated, July 18, 187	8.	F. MAY, Chief	

THE OLD FORM.

The above Bank accounts would, if made out in the old form, present the following results :-

LIABILITIES Circulation (includg. bank post bills) Public deposits Private deposits	28,400,323 4,030,627 22,624,600	Assets. Securities Coin and bullion	£ 36,086,856 22,340,355
	55,055,550		58,427,211

The balance of Assets above Liabilities being 3,371,661l, as stated in the above account under the head REST.

FRIDAY NIGHT.

The preceding accounts compared with those of last week exhibit :-

	Increase.	1	Decrease.
	£		£
Circulation (excluding Bank Post Bills)	***	*******	297,455
Public deposits	***	******	727,347
Other deposits	***		275,786
Government securities			922.559

	Increase.	1	Decrease.
Other securities			
Bullion		******	353,536
Rest	46,291	*******	56.081

The following is the official return of the cheques and bills cleared at the London Bankers' Clearing-house:

	July 17, 1878	š.	July 10, 1878	8.	July 18, 1877.
	£		£		£
Thursday	13,689,000	*****	18,217,000		14,588,000
Friday		*****	16,946,000	******	32,736,000
Saturday	14,258,000	*****	18,362,000		17,536,000
Monday	17,813,000	*****	15,340,000	*****	18,399,000
Tuesday	14,140,000		16,132,000		16,038,000
Wednesday	18,132,000	*****	16,808,000	*****	16,163,000

Total 123,727,000 101,805,000 115,460,000 JOHN C. POCOCK, Deputy-Inspector.

Bankers' Clearing-house, July 18, 1878.

The following is the official return of the cheques and bills cleared at the Manchester Bankers' Clearing-house: July 13, 1878. July 6, 1878. July 14, 1877.

Manchester...... 1,679,218 2,116,604 1,680,249

The following shows the amount of the Circulation, Bullion in both departments, Banking Deposits, Banking Securities, Reserve, and Rate of Discount, for three months ending 17th July, 1878:—

D	Date. Circulation (excluding Bank Post Bills.) Coin and Bullion. De		eluding Com and In Deposits. Banking				Rate of Discount.
		£	£	£	Æ	£	%
April	10	27,928,595	23,159,904	30,443,148	38,179,346	10,231,309	3
	17	28,079,255	22,925,444	29,601,007	37,708,177	9,846,189	
	24	27,713,035	22,763,582	28,902,788	36,775,556	10,050,547	-
May	1	28,166,470	22,827,226	29,363,504	37,642,477	9,660,756	-
	8	28,101,515	23,054,679	28,036,382	36,038,186	9,953,164	-
	15	27,730,545	23,358,427	28,143,515	35,470,859	10,627,882	-
	22	27,470,175	23,209,792	27,737,288	34,949,758	10,739,617	
	29	27,113,780	23,451,882	28,029,007	34,626,863	11,338,102	21
June	5	27,398,800	23,249,594	28,714,333	35,765,094	10,850,794	-
	12	27,491,120	23,737,417	28,311,033	34,961,938	11,246,297	-
	19	27,092,545	23,918,235	28,876,699	34,973,625	11,825,690	-
	26	27,580,375	23,438,504	29,893,465	36,919,472	10,858,129	3
July	3	28,521,525	22,603,217	29,085,184	37,974,979	9,081,692	31
	10	28,365,765	22,693,891	27,658,360	36,516,356	9,328,126	-
	17	28,068,310	22,340,355	26,655,227	35,639,856	9,272,045	-

Subjoined is our usual table, affording a comparative view of the Bank Returns, the Bank Rate of Discount, the Price of Consols, the Price of Wheat, and the Leading Exchanges, during a period of four years, corresponding with the present date, as well as ten years back, viz. :-

At corresponding dates with the present week.	July 15, 1868.	July 21, 1875.	July 19, 1876.	July 18, 1877.	July 17, 1878.		
Circulation (excluding	£	£	£	£	£		
Bank post bills)	25,355,225	28,252,725	28,359,275	28,598,090	28,068,310		
Public deposits	3,359,776	3,380,633	4,732,174	5,351,334	4,030,627		
Other deposits	22,080,000	26,647,215	28,559,404	24,632,345	22,624,600		
Government securities	14,614,394	14,276,626	15,335,777	15,889,088	16,750,960		
Other securities	16,904,426	18,971,309	17,217,416	18,249,551	18,888,896		
Reserve of notes & coin	12,310,175	15,078,393	18,934,701	14,031,602	9,272,045		
Coin and bullion	22,186,535	28,331,118	32,293,976	27,629,692	22,340,355		
Bank rate of discount	2 %	3 %	2 %	2 %	31 %		
Price of Consols	941	941	971	943	953		
Average price of wheat	66s 7d	46s 0d	48s 6d	62s 3d	44s 8d		
Exchange on Paris (sht)	25 15 221	25 25 371	25 25 35	25 121 171	25 10 15		
- Amsterdam (sht)	11 174 184	11 19 12 0	12 2 3	12 13 23	12 01 11		
- Hamburg (3mths)	13 94 10	2075	2069	2060	2057		
Clearing-house return	77,798,000	122,539,000	101,661,000	115,460,000	123,727,000		

The amount of the "other" deposits, compared with the "other" securities, showed in 1868, an excess of 5,175,574l; in 1875, an excess of 7,675,906l; in 1876, an excess of 11,341,988*l*; in 1877, an excess of 6,382,794*l*. In 1878, there is an excess of 3,735,704*l*.

In 1868, some sensation was produced by the introduction of two or three important loans, both in the London and Paris markets, and the quotations for best bills—at $1\frac{1}{2}$, $\frac{5}{8}$ per cent.—were a trifle firmer. An Egyptian loan for 11,890,000l was the most considerable of the new issues here. The reserve of the Bank showed a decrease of 518,637l, and all the important items in the return indicated a reduction.

In 1875, the value of money was still tending downwards. Messrs Collie were being prosecuted for fraud at the instance of the London and Westminster Bank, and some alarm was felt as to the nature of the disclosures which would be made. Unfavourable weather for harvest had suddenly raised the price of wheat in Europe.

In 1876, the City of Paris Loan was taking money away from here for the moment, but the accumulation was excessive and increasing. Investment stocks had advanced in price in a very marked manner.

In 1877, with the war raging, and the question raised whether we should occupy Gallipoli, the money market was extremely quiet, best bills being taken at $1\frac{1}{8}$, $\frac{1}{4}$ per cent. In the Bank return the reserve received an addition of 119,805l, and there was an influx to the Government deposits. The advance of the Russians across the Balkans caused a rise in foreign stocks.

The account of the Bank of France for the week ending

July 18 shows the following changes:

	July 18.	July 11.	Increase.	Decrease.
Assets.	£	£	E	£
Cash	86.248.000	86.222,000	26,000	
Private securities	28,152,000	28,425,000		273,000
Treasury bonds LIABILITIES.	8,422,000	8,822,000	175	400,000
Notes	96,624,000	95,435,000	1.189,000	
Government deposits	11,970,000	11,029,000	941,000	
Private deposits	16,331,000	19,375,000	l site	3,014,000

The following are the principal items in the accounts of the undermentioned continental banks for the latest week published compared with the previous statement :-IMPERIAL BANK OF GERMANY.

	July 15.	July 6.	Increase.	Decrease.
Assets.	£	£	£	£
Coin and bullion	25,483,000	25,277,000	206,000	* F00 000
Discounts and advances	20,097,000	21,617,000	***	1,520,000
Notes in circulation	32,062,000	33,493,000		1,431,000
Deposits, &c.	689,000	672,000	17,000	Linearion
Current accounts	8,960,000	8,771,000	189,000	147
AUSTRIAN	NATIONAL	BANK.		
	July 11.	July 3.	Increase.	Decrease
Assets.	£	£	£	£
Coin and bullion	13,745,000	13,745,000		
Discounts and advances	12,826,000	12,325,000	501,000	174
LIABILITIES.	27,733,000	26,683,000	1,050,000	
	RLANDS B	ANK.		
	July 15.	July 8.	Increase.	Decrease
Assets.	£	£	3	£
Coin	9,556,000	9,558,000		2,000
Discounts and advancesLIABILITIES.	11,179,000	9,968,000	1,211,000	
Notes in circulation	16,117,000	16,400,000		283,000

ASSEIS.	die:	32	1 60	360
Coin	9,556,000	9,558,000		2,000
Discounts and advances	11,179,000	9,968,000	1,211,000	
LIABILITIES.	- ayar ayaaa	. Je sejess	-,,	1
Notes in circulation	16,117,000	16,400,000		283,000
Deposits		1.737,000	1.478,000	working.
Deposits	3,213,000	1,737,000	1,200,000	111
NATIONAL B	ANK OF	BELGIUM.		
	July 11.	June 27.	Increase.	Decrease
Assets.	£	£	£	£
Coin and bullion	3,532,000	3,619,000		87,000
Discounts and advances		10,830,000		73,000
LIABILITIES.	2011011000	20,000,000	1	
Circulation	12,682,000	12,481,000	201,000	1
Deposits		2,235,000		302,000
			-	- Ounger
BANI	OF SPAI	N.		-
	June 28.	May 31.	Increase.	Decrease
Assets.	3	£	£	. £
Coin and bullion	8.752,000	7,512,000	1,240,000	
Securities	11.982,000	13,548,000		1,566,000
LIABILITIES.	Lajocajose	anja anj		
Circulation	6,696,000	6,757,000		61,000
Deposits	6,049,000	5,927,000	122,000	
NEW YORK	ASSOCIATE	D BANKS.		
	July 13.	July 6.	Increase.	Decrease.
	0		£	£
a .	4 410 000	4,084,000	326,000	
Specie	4,410,000	47,304,000	Owntown.	180 006
Loans and discounts		10,722,000	390,000	m. ~ , to the
Legal tenders		3,964,000	300,000	60,000
Circulation			718,000	00,000
Net deposits	43,482,000	42,764,000	1 TOMOR	100

Net deposits... Converting the reichs-marc at 1s; the Austrian florin at 2s; the Dutch florin at 1s 8d; and the franc and peseta at 25 per 1l. American currency is reduced into English money at 4s per dollar.

DISCOUNT AND MONEY MARKET.—There has this week been some revival in the demand for money; and as the rate for short loans is about \$\frac{3}{4}\$ per cent. higher than on Friday last, and as best bills in the open market are now quoted $\frac{3}{8}$ to $\frac{1}{2}$ per cent. higher than they were then, the banks can more easily maintain their $2\frac{1}{2}$ per cent. rate for deposits. But the question of independent action has again been discussed. The discount houses still allow 1/4 per cent. less than the banks for money at notice, and

therefore obtain a larger margin of profit. Under these circumstances, and as the influence of the private banks has prevented the Clearing-house Committee from acting in the matter, it has been decided by the Committee of the London Joint Stock Banks to meet every Thursday at two o'clock. By that hour the decision of the Bank of England with regard to their published rate will be made known, and if action be desirable respecting deposit allowances, it may then be taken. It would be in many ways desirable for the private bankers to join a movement of this kind, and if they do not do so it would be difficult for the joint stock banks to act with much effect. If this independent movement should induce the Bank of England directors to take some effectual means for strengthening their reserve, so as to enable them to operate more in accordance with the outside market, it would be an additional service to the community. Stimulated partly by the considerable drop in quotations registered last week, there has been a revival in the demand for gold for Paris, and renewed applications have had to be made to the Bank of England. The sums taken have not been large, but it is apparent that if rates are again lowered the withdrawals will forthwith be more extended. To-day, the discount inquiry was moderate at the rates quoted in our usual list, and money was in fair supply at about $2\frac{1}{2}$ $\frac{3}{4}$ per cent. for short periods. During the Stock Exchange settlement, completed on Tuesday, considerably higher figures were paid for advances, and money was reported to have been wanted to pay for stock sold here on Paris account.

The changes in the Bank return are not of a striking character. The principal feature is the repayment of 922,559l on the Government securities (last week's Government borrowings were 1,703,375l), which has necessitated a reduction in the "public deposits" to the extent of 727,3471. This operation being practically a transfer in the accounts of the Bank, no portion of the reduction in the Government balance has found its way into the "other deposits," which are diminished by 275,7861. These decreases, however, reduce the liabilities; and hence the diminution in the reserve of 56,081l does not mean any falling off in the proportionate strength. The item of coin and bullion shows a reduction of 353,5361, of which 238,000l is due to withdrawals for export, and 115,000l to internal requirements; while the notes in circulation are diminished 297,455l, the excess of the cash withdrawals measuring the loss in the reserve. Yesterday, a further 58,000l in bar gold was sold for Paris; while to-day 15,000l was taken for the same quarter, and 50,000 sovereigns for Lisbon.

Gold has again been in request for Paris, and during the week about 230,000l has been purchased from the Bank of England for that quarter. The arrivals of this metal have been small. The silver market has been bare of supplies, and the price—at $52\frac{3}{4}$ d per oz—is a little above that of last week. The Indian exchanges, however, are decidedly firmer, as will be gathered from the fact that the Council drafts were on Wednesday placed at the minimum $188\frac{3}{16}$ d, as compared with 188d on the previous Wednesday. Last week, however, the price of silver was much above the level at which it could be purchased for India, and hence the unusual circumstance that silver should remain almost stationary while the exchange has risen.

It is always a foregone conclusion that a French Government loan should be a success. On the 17th instant the official decree was published in Paris, authorising the Minister of Finance to create redeemable 3 per Cent. Rente. The issue is divided into 175 series, redeemable in seventy-five years by annual drawings on the 1st of March. The stock will consist of bonds bearing interest of 15, 30, 60, 150, 300, 600, 1,500, and 3,000 francs respectively. The coupons will be due on the 16th of January, 16th of April, 16th of July, 16th of October, and will be payable to bearer. The period, conditions, and price of issue are to be fixed by the Minister of Finance. The object of the loan is to acquire and develope certain railway undertakings. These annuities have already been dealt in as high as 84f 80c, but have now slightly relapsed.

Here, the Cape of Good Hope Loan for 1,000,000*l* has been readily taken up at more than 1 per cent. above the published minimum. But in the Stock Exchange greater

excitement has been apparent respecting the Turkish 5 per Cent. Defence Loan of 1877, which it may be remembered was brought out in December last at 52 per cent., without It has now been stated that the Imperial Ottoman Bank, to which the Turkish Government has for years past been largely indebted, has taken up this issue at 54 per cent. The loan of December was for five millions nominal, and was secured upon 280,623l of the annual Egyptian Tribute. It would appear that the Imperial Ottoman Bank has now disposed of a portion to a syndicate in London at a very handsome profit, and a market has been made in the Stock Exchange at a price considerably above 60 per cent. Everything Turkish is now in favour, the future holding out so many possibilities. With regard to the previously unplaced balance of the 1873 loan, which has been allotted in payment of other claims against the Turkish Government, it is stated that considerable amounts have recently been placed in this market.

Some failures in the wool trade have unhappily to be recorded this week. The following circular announces the stoppage of a firm which for years held a high position. The liabilities are estimated at half a-million, of which 200,000l are unsecured, and are mainly dependent upon realisations at the Cape, with which the firm had extensive connections:—

Gentlemen,—We have to inform you that Messrs Hazard and Caldecott, of New Basinghall street, wool brokers, are compelled to suspend their payments. With the concurrence of their principal creditors, their books have been placed in the hands of Messrs C. F. Kemp, Ford, and Co., who will prepare a statement of affairs to be submitted to a general meeting of the creditors at an early period.

A liquidation petition has been presented, and Mr Kemp has been appointed receiver and manager of the estate.—We are, yours obediently,

LINKLATERS and Co.

7 Walbrook, London, E.C., July 18th.

Owing to this suspension, Messrs Ashurst, Morris, Crisp, and Co. announce another failure, that of Messrs George M. Kiell and Co. Messrs Kemp, Ford, and Co. being the accountants. Another difficulty has been mentioned in connection therewith.

There has this week been a further reduction in the value of money in German markets. The discount quotations current in the chief continental cities are as follows:—

	Bank Rate.	Open Market.
	%	%
Paris	2	17
Berlin	4	23
Frankfort		21 3
Hamburg		23
Amsterdam	31	31/2
Brussels		
Vienna	41	41 1
St Petersburg	5	41

The allowances at the private and joint stock banks and the discount houses are as follows:—

We subjoin our usual quotations for mercantile paper

Bank bills	A.			23	7	per cent.
-	3	months	*************	24	7	per cent.
_	4	_	*************	23		per cent.
_	6	-		23		per cent.
Trade bills	-3	-		31	1 2	per cent.
-	4	-		31	4	per cent.
	C			91	3	man aant

THE STOCK MARKETS.—Peace was signed on Saturday last—at least, that is the term applied in this city to the Berlin Treaty; Lords Beaconsfield and Salisbury have returned to London and have received a popular ovation; and the Cyprus expedition is well on its way. Yet Consols this week have fallen $\frac{3}{4}$ per cent. It would be wrong, however, to attribute this to any renewal of alarm at the political situation, for the Stock Exchange never looks forward to any great extent, and having secured peace, it is for the time content. But it is a direct sign of this contentment that Consols should fall in price. The home funds never stand so high in market value as when everything else is out of favour. Recently, Consols have stood at a higher level than at any time during the previous twenty years, while back in 1872, when there was great prosperity everywhere, Consols were never within 2 per cent of their price at the present moment. In the period of depression following the panic of 1866, they were for a considerable period

quoted above their present level; but in the mania of 1864, their average price was decidedly below 90. People fly to Consols when they dread everything else; and judging by precedent the present fall is the first sign of reviving confidence and speculation in securities offering a higher range of dividends. If speculation revives, we must expect to see British Three per Cents. still lower in price. On the other hand, home railways have risen rapidly upon the hope of better traffic returns to come; and a number of other securities have come prominently into favour, most of all Turkish stocks. On Saturday it was known that the Treaty was to be signed at Berlin, and prices were firm, more particularly in the department of English railways, in spite of the heavier rates of continuation then charged. The "carrying over" of speculative transactions was on Saturday arranged in anticipation of Tuesday's settlement, and gamblers for the fall in foreign stocks were made to pay rather heavily in some instances to defer delivery. On Monday, Consols fell 4, and Russian and Italian were lower; but Turkish and Bolivian bonds advanced, and British railways were prominently in request for the new account. On Tuesday, the settlement was completed with the occurrence of one small failure, and to stimulate with the occurrence of one small failure; and to stimulate the rise in railway stocks various rumours were set on foot respecting dividend prospects, and improving goods traffic. Turkish loans, except the tribute issues, were dealt in at largely advanced prices; but the reason given for the fall in the tribute loans was that transfers were being made into the new Defence 5 per Cents., to which we have already referred. Wednesday's quotations were still buoyant for the securities previously in favour, but Consols were again lower. The American railroad department was decidedly firm. On Thursday fluctuations were extensive, but very irregular in character, as the sensitiveness of the Paris Bourse and the excitement in Italy attracted a good deal of attention. To-day, Turkish, Egyptian, and Russian loans were all lower in the morning, and Turkish remained flat almost all day, as it was found that speculation had as usual outstripped the operations of genuine investors; but in home railways there was a recovery at the close of business.

British Government Securities.—For the reasons already assigned the home funds have been flat this week; and the better inquiry for money has aided the relapse. For the same reason Exchequer bills are lower; and it is thought probable that further issues of such bills may have to be made shortly. Indian sterling stocks have been well supported. To-day Consols were steady.

-				_	
C	N	2	O.	г.	a

	Money.			Account, Aug. 1.				Exchequer Bills			
	Lowest		Highest		Lowest		Highes	t.	Marc	ch &	June
Saturday	961		961		961		061		10s to		
Monday	951	***	ogi		952		0.01		10s to		
Tuesday	954		96		OFT		0.0	******	10s to		
Wednesday	951		058		OFI		053		10s to		
Thursday	95		051	******	954		OKA		PF 4 -		
Friday	GAR S		951	******	053	***	95%	*****	7e to		

The following are the changes for the week, taking the latest unofficial prices for quotation:—

	Closing P		sing Prices this day.		nc. Dec.
Consols for money	961 1		951 1	-	4
Ditto Aug. 1	96 %	å	95 14 14	-	- 1
Reduced 3 %	964 4	*******	951 6	-	1
New 3 %	965 3	*********	957 6	-	1
Exchequer Bills, June 21 %	10s 15	s pm		-	39
Bank Stock (last dividend 44 %)	260 1		260 2	+	à.
India 5 %, red. at par, July 5, 1880	1031		1035 2	+	i
Do 4 %, red. at par, Oct., 1888	1041		1044 2	+	ž.
Metropol. Board of Works 31 % Consol	1024		1024 3	4	i

Colonial Government Debentures.—Hardly any change can be said to have taken place, but Ceylon 6 per Cents., 1882, and New Zealand, 10-40, are quoted 1 and $\frac{1}{2}$ higher, respectively.

Foreign Stocks.—The variations in the Turkish loans have from day to day been very violent, but, in spite of to-day's fall, they are all higher on the week—some of them much higher. The Defence Loan of December last has been dealt in above 62. But a number of incidents have occurred which have lessened the buoyancy in other classes of Government securities. French Rentes have fallen upon transfers into the new Redeemable 3 per Cents. The excitement in Italy has caused a fall in Italian Rente. Russian bonds are lower as the prospects of the new loan grow more distinct. The reported Spanish deficit has

caused a relapse in that direction; and Bolivian bonds have fallen, as the hopes of the bondholders cannot now be realised until November next, before which time their case, as it now appears, cannot come before our law courts. Egyptian securities, which otherwise might have improved, have varied irregularly upon attempted realisations, and besides Turkish, the only instances of a rise are to be recorded in Argentine, Buenos Ayres, Uruguayan, and Hungarian loans. To-day, Turkish loans fell $\frac{1}{2}$ to 1 per cent.; Italian, $\frac{1}{4}$; and Spanish, $\frac{1}{8}$ to $\frac{1}{4}$.

The following are the changes for the week, taking the latest unofficial quotations:—

		sing Prices				ic.
	Is	st Friday.		this day.	or l	
Argentine 6 %, 1868		74 5		75 6	+	1
Ditto 6 % Public Works, 1871		69 70		701 11	+	15
Austrian 5% Silver Rentes (less i	neme.tax)	571 81		571 81	-	****
Brazilian 5 %, 1865		94 5		941 51	+	÷
Ditto 5 %, 1871		93 4		date of	4	-
Ditto 5 %, 1875		901 11		901 14		2
Bolivian 6 %, 1873		28 9	********	27 8		11
Buenos Ayres 6 %, 1870				67 9	4	21.
		65 6	********	67 9	4	21
Ditto, 1873						
Chilian 5 %, 1873			*******	831 41		***
Costa Rica 7 %, 1872	***********	6 8		79	+	1
Danubian Principalities 7 %, 18	904	91 93			635	h-mx
Ditto 8 %, 1867		95 8		95 8	0110	***
Egyptian 7 %, 1866 (Viceroy's I		78 80 xd	*******	78 80		***
Ditto (Khedive Daira Sanieh		521 3		52 3	-	1
Ditto Unified Debt Stock	***********	551 1		551 6	+	4
Ditto 5 % Preference Stock		724 3	*******	73 1	+	1 .
Entre Rios 7 %	************	82 5		84 7	+	2
French 5 %		115 1	*******	114 1	1000	1
Hungarian 5 %, 1873		72 3	********	721 31	+	1
Ditto 6 %	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	100} 1	********	W. C. C	***	
Ditto, 1874			*******	1001 4	+	2
Italian 5 %, 1861 (less income t		751 4	********	741 3	-	1
Ditto 5 % State Domain				100 2		
					***	+60
Ditto 6 % Tobacco Bonds		1011 21		1011 24	***	1
Japanese 9 %, 1870	*********	112 14		113 5	4	1
Mexican 3 %		88 8	*******	81 1	-	à.
Norwegian 44 %				961 71	1115	***
Paraguay 8 %, 1872	*******	41 51		41 51	255	111
Peruvian 6 %, 1870		151 4		15% %	-	- 0
Ditto Consolidated 5 %, 1872		131 1	*******	131 3	ments.	4
Portuguese 3 % Bonds, 1853, &	C	50音 音	REPORTED IN	50主 音	478	
Russian 5 %, 1822		821 31	*******	811 21	-	1
Ditto 5 %, 1862		831 4	********	821 31	-	8
Ditto 5 %, 1870		89 1		88 1	-	1
Ditto 5 %, 1871		86 1	********	851 3	-	3.
Ditto 5 %, 1872			********	842 51	-	17
Ditto 5 %, 1873		861 3	*******	851 6	· ene	3
Ditto 41 %, 1875		77 8	********	761 7	-	A
Ditto, Anglo-Dutch, 5 %, 186		871 81	********	851 61	-	2.
Ditto 4 %, Nicolai Railway I		74.5		74 5		
Ditto 5 %, Moscow-Jaroslaw		93 4		92 3		1.
Ditto 5 %, Moscow-Jaroslaw	ada	84 5	*******	83 5		1
Ditto 5 %, Charkof-Azof Box			******	82 5	4	1
Santa Fé 7 %, 1874		141 1	******	132 41	d.	A .
Spanish 3 %	344	141 4	*******		-	18.
Ditto 5 %, 1870 (Quicksilver			*******	971 81	K 4.6	0.00
Ditto 6 % (Lands Mortgage)			******	78 9	11.50	***
Ditto 2 %		314 7	*******	311 1	1000	- 1
Turkish, 1854 (5 % Egyptian T		72 4		71 3	enci	1
Ditto 6 %, 1858	***********	$26\frac{1}{2}$ $7\frac{1}{3}$		28 9	+	14
Ditto 6 %, 1862		234 44	******	26 7	+	21
Ditto 5 %, 1865 (General De	bt)	164 4	*******	161 3	+	-
Ditto 6 %, 1865				24 5	+	2
Ditto 6 %, 1869			*******	221 1	+	1
Ditto 41 %, 1871			********	more a	+	1
Ditto 6 %, 1873			*******	WALL DOLL	+	i.
Ditto 9 %, Treasury B and C	7	31 2	********		+	4
Uruguay 6 %, 1866				000 4	+	à.
Venezuela 6 %, 1864			********		1	2
1 enezuent o 70, 1809	*********	10 10	*******	10 10		

ENGLISH RAILWAYS.—Taken altogether, the principal and best-sustained improvement of the week has to be recorded in home railway stocks. In every instance where a movement is shown in the following list of prices, it has been in an upward direction; and in North-Eastern, Caledonian, Midland, Great Northern A, Lancashire and Yorkshire, London and North-Western, Great Western, and Chatham and Dover stocks, the advance has been particularly conspicuous. Thus, a number of what are styled the "heavy" goods carrying lines have come into request, and the reason is to be found in the expectations now entertained of improved traffic of this character. Unhappily, there are not yet any signs of this expansion. The North-Eastern being the most exclusively a mineral and goods line, has led the advance. The only railway "dividend" announced this week has been that of the Great Eastern. The board, however, instead of making a trifling payment to the shareholders, have decided upon carrying forward the balance to the end of the year. To-day, North-Eastern rose 1\frac{3}{4}, Midland 1, and Caledonian \frac{1}{2}; but Metropolitan fell 1, District \frac{3}{4}, South-Eastern Deferred \frac{1}{2}, and Great Eastern \frac{3}{6}.

The following shows the principal changes for the week in the quotations of ordinary stocks, comparing the latest unofficial prices:—

C	losing Prices last Friday.		this day.		Dec.
Caledonian	1101 1 81 91	*******	9 1	++	31
Ditto Deferred No. 1		******	514 4	+	1
Great Northern	1054 6	********	1081 4	+	21

	losing Prices		sing Prices this day.		Inc. Dec.
Great Western	1001 4	******	1024 7	+	21
Lancashire and Yorkshire	1311 21	******		+	21
London and Brighton	141 1	*******	142 3	+	14
Ditto A		*******	1464 7	+	21
London, Chatham, and Dover			291 30	+	13
Ditto Arbitration Preference	91 1	******	931	+	21
London and North-Western			148 4	+	2
London and South-Western		******	138 9	+	1
Manchester, Sheffield, and Lincolnshire.			847 51	+	3
Ditto Deferred			463 73	+	2
Metropolitan			118 3		
Metropolitan District		*******	66 1	+	4
Ditto ditto Preference		********	119 1	+	1
Midland	****		1005 9	4	24
North Staffordshire		*******	59 61		
North British			931 1	-	13
North-Eastern-Consols		********	1497 5	1	Si.
	200 4	*******	1331 41	1	J.
	11 800	*******		1	11
Ditto Deferred	. 1008 8	*******	1311 8	4	13

The quotations for the leading debenture stocks compare as follows with last week:

	C	losing Prices last Friday.	sing Prices this day.		Inc. Dec.	
ı	Great Eastern A 5 %	124 6	 124 6		***	
ı	Ditto 1867 Redeemable 5 %		121 2	+	3	
ı	Great Western 5 % Deb		127 9	+	1	
ı	London and North-Western 4 %	1071 81	 106 7 xd			
Į	London and Brighton 41 %					
ĺ	London, Chat., & Dover Arbitration 41 %				***	
1	Metropolitan District 6 %		148 50	***		

The traffic receipts on seventeen railways of the United Kingdom, of which a list is subjoined (including the principal railways), amounted for the week ending July 14 to 1,078,364*l*, being a decrease of 922*l* on the corresponding week last year. The principal decreases are the North-Western, 9,200l, the North-Eastern 5,797l, and the Caledonian 4,3241.

RAILWAY TRAFFIC RECEIPTS

RAIDWA			Receipts	. LECE	Aggregate Half-yea		
		Con	or Dec rrespon ng weel	d-		Co	or Dec. on orrespond- ng period
	Amount.		in 1877.		Amount.		in 1877.
Great Eastern	53,220	+	3,525	*******	106,295	+	2,157
Great Northern	58,640	+	4,034	*******	113,525	+	5,782
Lancashire and Yorkshire	71,253	_	1.165	*********	137,528	_	3,607
London and Brighton	39,948	+	2,026	********	80,587	+	3,908
London, Chatham, and Dover	25,515	+	2,245	********	50,029	+	4,571
London and North-Western	182,548	_	9,200	********	365,946	-	11,946
London and South-Western	51,829	_	116		100,639+	+	1,003+
Manchester, Sheff., & Lincoln.	31,790	-	133		61,356	-	1,701
Metropolitan	10,249	+	127	******	20,676+	-	1,076+
Metropolitan District	5,814	+	101	*******	11,751	+	131
Midland	115,546	+	3,496	*******	226,545	+	4,535
North-Eastern	115,629	-	5,797	*******	233,087	-	14,376
South-Eastern	40,660	+	1,576	*******	78,615+	-	1,322+
*Caledonian	59,907		4.324	********	1,276,916	-	80,190
*Glasgow and South-Western	25,005	+	270	********	466,502	_	14,555
*Great Western	140,458	+	543	*******	3,134,111	-	30,412
*North British	50,354	+	1,870	******	1,026,609	-	20,238
	1,078,364	-	922		***	222	

In these cases the aggregate is calculated from the beginning of February.
† We give the aggregates as published. The South-Eastern, South-Western, and Metropolitan are for one day less this year than last.

FOREIGN AND COLONIAL RAILWAYS.—The following are the changes for the week :-

Comment (colins)		last	Friday.		sing Price		Inc. Dec.	
î	Antwerp and Rotterdam	2	1 2	*******		111	27.7	
1	Bahia and San Francisco	2	1 2 2	delicenses	22 1	4	À	
1	Buenos Ayres Great Southern	1	1 2		111 2		***	
1	Datch-Rhenish	2	73 81		27 1 xd		***	
1	Lemberg-Czernowitz	1	14 24		117 24	100		
1	Mexican	1	3 2	*******	15 7			
1	Ottoman		1 1	*********	48 61	4	A	
1	Sambre and Meuse	76.	ii		01 201		3	
1	San Paulo			*******	901 9	-	20	
1	South Austrian	6		*******	PF 1	7	3	
1	Ditto 2 0/ Obligations / Ton & Tule)	0	1	*******		de	8	
Ì	Ditto 3 % Obligations (Jan. & July) BRITISH POSSESSIONS.	9	1 1	*******	97 7	-	10	
ł	East Indian	1	30 2		131 3	+	1	
î	Grand Trunk of Canada	7	1 3		m 1	_	3.	
Ī	Ditto Third Preference	1	33 8		10 1	-	3	
1	Great Indian Peninsula	1	24 6		7 (3 m /m	4	7 "	
1	Great Western of Canada	6			N 1	T	1	
ŝ			N R	*****		+	. 1	
ŧ	Madras 5 %	4	19 17	.creekrass	116 18	+	1	

American Securities.--Business has been moderately active in American securities. Although Canadian railways have been depressed, most United States railroad investments are higher on the week. Central of New Jersey and Erie shares are, however, exceptions to this rule.

COVERNMENT AND SOLD CO.	Closing Prices		sing Prices		Inc.
GOVERNMENT AND STATE STOCKS.	last Friday.		this day.	or	Dec.
United States, 1867 (par 103)	1071 8	AFRICAGE.	1072 81	+	1
Ditto 5 % 10 40 Bonds (par 103)	1103 113		1101 111	***	
Ditto 5 % Funded Loan (par 103)	1081 91	******			
Ditto 41 %	106 1		3 (A) (A) (B)		***
Massachussets 5 % Sterling Bonds, 190	0. 107 9	*******	108 0		0
Vincipia New Fundad (new 100)	V., 10/ 8	*******		233	0.00
Virginia New Funded (par 103)	57 9	*******	57 9	100	***
Atlantic and Great Western 1st Morton	ge				
Trustee's Certificates (par 108)	28 30		26.8	_	2
Ditto Leased Lines Rental Trust	45 50	********	10 0 7	lw 15	G comp
Baltamore and Ohio 6 % Bonde 1910	106.9		200 0		
Erie Shares (par 103)	161 3	*****		111	
1 Dillo / % ISL Consolidated Morton	ONO.		16 1	-	1
1 Trustee's Certificates	00 8	*******	84 6	4	1
Illinois Central Shares (par 103)	871. 81.		971 91	T	4
The seal many	out at	*******	012 05		5.55

C	losing Prices	CIO	sing Prices		Inc.	
	last Friday.		this day.	or	Dec.	
Illinois and St Louis Bridge 7 % 1st Mort	. 80 5	*******	80 5		***	
New York Central \$100 shares (par 103).		*******	111 13	***		
Pennsylvania 850 shares (par 511)		********	331 4	+	14	
Ditto General Mort. 6 % Bonds, 1910	1071 81	*******	108 9	+	2	
Philadelphia& Reading General Mort. xall		*******	671 81	+	14	
OTHER MARKETS The f	ollowing	are	the cha	ng	es	i
the most prominent miscellar	neous sec	uritie	es:			
*	Dodana	Ola.	aine Dwigge	. 1	ma	

	Closing Pri	ices Ulo	sing Frices		nc.	
	last Frid	ay.	this day.	or	Dec.	
Agra Bank	121 1	EXECUTACE	121 3	+	4	
Bank of Egypt	28 30		28 30	***		
Imperial Ottoman	9 }	******		+	14	
London and Westminster	641 51		651 61	+	1	
Union of London	43 4		42 3 xd	-	***	
Anglo-American Telegraph	634 4	ESARCESCE	624 34			
Eastern	73 8	******	74 8	550		
Eastern Western and Brazilian	44 1	********	45 2	-	4	
Boston City 5 %, 1899	105 7	******	105 7	***	***	
General Credit and Discount	78 8		71 1	+		
National Discount	103 13	*******	108 111	-	14	
Peninsular and Oriental Steam	36 8	******		+	1	
Gas Light and Coke	185 90		185 90	***		
Imperial Continental Gas	186 90			***		

JOINT STOCK BANKS.—The state of political affairs has naturally exercised a considerable effect in this department, Imperial Ottoman in particular, close about 1½ better than last week, and on one day they touched 2 prem. Agra have risen, ¼; Anglo-Austrian, ½; Bank of Roumania, 1¼; London Joint Stock, ½; London and Westminster, 1; Oriental, 1; and Standard of South Africa, ½.

TELEGRAPHS.—The following have been the principal movements: - Eastern Extension have improved about 4, Globe 3, and Submarine 4.

MINES.—The movements of the week have been in no way remarkable. Devon Great Consols have advanced 1, Fortuna and Pontgibaud 1; while Wheal Grenville have declined 1, Cape Copper 1, and Rio Tinto 1.

MISCELLANEOUS.—The market has been firm, although few alterations have taken place. Amongst them have been an advance of $\frac{1}{5}$ in General Credit; 1 in Scottish Australian Investment; $\frac{1}{2}$ in London Steamboat; 1 in Peninsula and Oriental Steam; 1 in Crystal Palace; and about 11 in Hudson's Bay, the latter being in all probability owing to the Canadian Government having advertised for tenders for the construction of the Pacific Railway, which may be expected to pass through the Company's territory.

BULLION.—The following is taken from the circular of

Messrs Pixley and Abell, dated July 18:—
Gold—The arrivals since our last Circular have not been sufficient to supply the export demand, and 236,000l in bars and 1,000 sovereigns have been withdrawn from the Bank. The Don, from the West Indies, brought 10,000l; the Elbe, from the Brazils, 29,000l; and the Peninsular and Oriental steamer Gwalior, 16,700l. There is still inquiry for Paris. The Peninsular and Oriental There is still inquiry for Paris. The Peninsular and Oriental steamer Venetia took 60,000 sovereigns for Malta.

steamer Venetia took 60,000 sovereigns for Malta.

Silver—In the early part of the week, there being no demand whatever for India, some amount of silver was sold at 52 \(\frac{1}{16} \) d per oz standard, entirely for the continent, including the bars brought by the Don from the West Indies, and some portion of those per Britannia from the Pacific; subsequently, owing to the higher rate obtained yesterday for the India Council bills, some inquiry arose for the East, and the balance of the silver per Britannia realised 52\(\frac{1}{10} \) d per oz standard. The Don from the West Indies has arrived with 30,000l, and the Britannia from the Pacific with 75,000l. There are no shipments of silver to India per Peninsular and Oriental steamer Venetia, leaving Southampton this day. and Oriental steamer Venetia, leaving Southampton this day.

Mexican Dollars have been in good demand, and a portion of the 80,000l brought by the Lafayette, and some from New York, realised 524d per oz. The market is firm.

S0,0000 brought by the Lafayette, and some from New York, realised 52½d per oz. The market is firm.

Exchange on India for banks' drafts at 60 days' sight is 1s 8½d per rupee. The 30 lacs of rupees of India Council bills, realised yesterday a somewhat higher price than was expected, the allotments were:—To Calcutta, 21,06,000 rs; Bombay, 8,43,000 rs; Madras, 51,000 rs—average rate, 1s 8187d. Tenders on all three Presidencies at 1s 8½d per rupee, receive about 84 per cent., no allotment below. The latest quotations of exchange from the East for bank bills at six months' sight, are, from Calcutta 1s 8½d, and from Bombay 1s 8½d per rupee; from Hong Kong, 3s 10½d per dollar; and Shanghai, 5s 3¾d per tael.

The following are the quotations for bullion:—
Gold—Bar gold, fine, 77s 9½d per oz standard; ditto, refinable, 78s per oz std; Spanish doubloons, 74s 6d to 74s 9d per oz nominal; South American doubloons, 73s 9d per oz; United States gold coin, 76s 4½d per oz; German gold coin, 76s 3½d per oz.

Silver—Bar silver, fine, 52½d per oz std; ditto, containing 5 grains gold, 53¾d per oz std; Mexican dollars, 52½d to 52½d per oz.

Quicksilver, 7l; discount, 3 per cent.

The following are the standards for gold points of the four

The following are the standards for gold points of the four principal gold exchanges:

francs	FRENCH EXCHANGE.
25.324	Or gold point of 4 per mille—for us.
25.221	Par of exchange.
25.121	Or gold point of 4 per mille—against us.
marks.	GERMAN EXCHANGE.
20.52	Or gold point of 5 per mille—for us.
20.43	Par of exchange.
20.32	Or gold point of 5 per mille-against us.

AMERICAN EXCHANGE.

4.89 Or gold point of 5 per mille-

4.867

Par of exchange.

Or gold point of 8 per mille—against us.

AUSTBALIAN EXCHANGE. 4.827

102 Always for us.

The exchanges were yesterday:—
French short exchange f 25.13 or 3\frac{3}{4} per mille—against us.

German short exchange m20.36 or 3 per mille—against us. \$4.84

New York exchange at 60 days is .. At 31% interest, short

\$4.86 or 1½ per mille—against us.

FOREIGN RATES OF EXCHANGE ON LONDON.

	Late		Rates of Exchange on London.	
Paris	July	18	25.121 (cheques)	Short.
Berlin	-	18	20.35	-
Frankfort		17	20.371	-
Hamburg	-	17	20.26	3 months' date.
Berlin	-	18	20.24	-
Vienna	-	18	11.56	-
St Petersburg	territori.	16	2521	
Florence	-	17	27.05	-
Constantinople	-	17	109	_
New York	No.	18	4.83	60 days' sight.
Bombay	-	18	1/84	6 months' sight
Calcutta	_	18	1/8 %	_
Hong Kong	notes	17	3/10ld	-
Shanghai	-	17	5/32	and:
Yokohama	June		3/112	_

COURSE OF EXCHANGE.

		Prices	hange.		
		July	r 17.	JULY	r 19.
		Money.	Paper.	Money.	Paper.
Amsterdam	3 months At sight	12 3 12 04	12 3½ 12 1½	12 3½ 12 0½	12 33 12 14
Hamburg	3 months	20 53	20 57	20 53	20 57
Berlin	-	20 53	20 57	20 53	20 57
Frankfort-on-the-Main	-	20 53	20 57	20 53	20 57
Vienna	-	11 824	11 85	12 824	12 85
Trieste	-	11 821	11 85	12 82	12 85
Antwerp	-	25 35	25 40	25 321	25 371
Petersburg	-	25 7	25 %	251	254
Paris	Cheques	25 10	25 15	25 10	25 15
Ditto	3 months	25 271	25 321	25 273	25 324
Marseilles, &c.		25 30	25 35	25 271	25 321
Venice		27 50	27 55	27 55	27 60
Madrid		471	474	47 10	47 %
Barcelona		47 %	481	477	48
Cadiz		47%	48	47%	48
Seville		473	48	47%	48
Valentia		47 18	47 15	473	47%
Malaga		47 년	47 益	471	47%
Lisbon	-	52 16	52 16	51 16	521
Oporto		521	52 3	52	521

EXCHANGE ON INDIA.

			JULY 18.				
	-Ban	k B	ills.—	D	ocumentar	y &	Private Bills
	60 days.		30 days.		60 days.		30 days.
Calcutta	188 3 d	***	1s 81d	*****	1s 8d	***	1s 81d
Madras	1s 8 3 d	***	1s 81d	*****	1s 7 15 d	***	1s 8 1 d
Bombay	1s 8 3 d	5.00	1s 81d		1s 8d	***	1s 81d
Colombo	1s 8 3 d	***	1s 81d		1s 8d		1s 8 d
Mauritius	1s 8 ad		1s 81d	*****	1s 8d		ls 8ld
Singapore	3s 91d 1d	***	3s 9åd åd		3s 8åd	***	3s 87d
Hong Kong	3s 91d 1d		3s 9ad ad	******	3s 8åd	***	3s 81d
Shanghai	5s 21d 1d	***	5s 21d 3d	*****	5s 14d 4d	***	5s 1ad 2d

NOTICES AND REPORTS.

STOCKS.

Alabama 8 per Cent. Gold State Bonds, 1870 .- In their second annual report the English Committee of Bondholders second annual report the English Committee of Bondholders state that the bonds actually deposited with the bankers of the Trust, out of an original total of 2,000, amount to 1,283, and that 216 are in course of deposit, making a total of 1,499 bonds, leaving 501 bonds outstanding. The claim made by the Council of Foreign Bondholders for money expended, &c., amounts to 1,602l, which the committee are willing to pay plus interest out of the first monies arising under the Trust. The share capital of the Alabama Great Southern Railway Company has been subscribed, it is stated, and the road having been thoroughly repaired, both passenger and freight trains have for some months run the whole length of the line of 295 miles. Attention is directed to a pamphlet published of 295 miles. Attention is directed to a pamphlet published by the committee, which is stated to contain a great deal of information concerning the resources of the State of Alabama.

Bolivian Loan.—The Committee of Bondholders state that

their case cannot be heard before November next.

Colombian 4½ per Cent. External Debt, 1873.—The bonds drawn at the first quarterly drawing are now payable at the London and County Bank. The second quarterly drawing will take place on 25th inst.

Cape of Good Hope 4½ per Cent. Debentures.—Upon the tenders for one million being opened, it was found that in all 2266 0001 was applied for at prices represent from 201 (the

minimum) to 98½. Tenders at 97l 11s will receive in full, and those at 97l 10s 6d about 70 per cent.

Uruguay 6 per Cent. Consolidated Loan, 1878.—Mr Morice has telegraphed that the convention with the Government, which was published on June 20, has been signed. The committee announce that they have requested Messrs Thomson, Bonar, and Co., as soon as the sixth monthly remittance shall have been received, which will probably be not later than the first week in August, to advertise the payment of 1½ per cent. for the half-year ending August 1, 1878, against the surrender of the coupon due on that date. The five instalments hitherto received have realised, including interest, 35,820l. The amount of the bonds outstanding is 3,164,800l. The new bonds, series A, to be issued under Art. 7 of the convention in respect to one-half of the amount of the overdue coupons, and bearing interest in the same manner as the original bonds, will amount to 189,900*l*. The half-yearly payment of 1½ per cent. on the sum of these amounts, or 3,354,700*l*, will absorb 42,353*l*, including the agents commission.

RAILWAY COMPANIES.

Bergslagernas.—The Gothenburg Commercial Company announce the numbers of 33 bonds, amounting to 5,000l, which have been drawn for payment on January 15 next.

Canadian Pacific Railway.—An advertisement has appeared to the effect that tenders for the construction of the remaining

2,000 miles of this costly work, are invited to be sent to the Public Works Department, at Ottawa, by the 1st December next. It is stated that engineers' reports, surveys, &c., can be inspected at the Agency, in Queen Victoria street, but the advertisement does not say whether the Canadian Government will experience the interest on the engited will guarantee the interest on the capital.

Ely and Bury St Edmund's Railway.—The British Mutual Investment Company offer for subscription 9,270 10l shares in 927 certificates of 100l each, at the price of par. The issue forms the balance of the share capital of 100,000l, and a minimum dividend at the rate of 5 per cent, is provided for minimum dividend at the rate of 5 per cent. is provided for until 1883 by an investment in the hands of trustees. About eighteen and a half miles of line have to be constructed.

Galveston, Harrisburg, and San Antonio. - The coupons on the first mortgage six per cent. gold bonds due August 1, are announced to be paid at the National Provincial Bank, or at the offices of the agents, Messrs Cooper and Brother.

Great Eastern.—The net receipts for the six months (after crediting the B debenture stock redemption fund with 7,2001)

allow of all the rentals, and guaranteed and preferential interest being paid, and a balance of about 11,400*l* is carried forward. This result is rather better than in the corresponding period in 1877.

London, Brighton, and South Coast .- Outline of the revenue accounts for the half-years ended June 30, 1877 and 1878:-

Gross receipts	811,748 406,624	*************	877,788 423,163	
Net revenue	405,124 10,047	***********	454,625 12,745	
Deduct preference charges	415,171 297,983	*********	467,370 307,487	
Available for dividend —on the ordinary stock at the rate of	117,188	**********	159,883	
3 per cent, per annum	*102,597	(4½ % p.a.)	*145,350	
Shorting	14 501		14.533	

Surplus 14,533

This includes 6 per cent. per annum for both periods on the preferred stock and 2½ per cent. (in suspense) on the deferred stock in the 1878 half-year.

Capital Account.

	Expended.		Received.
To 31st December, 1877 During the half-year	19,187,467 221,548	***********	18,924,321 279,466

19,409,015 Total 30th June, 1878 Estimated capital outlay in the current half-year, 237,150l; in subsequent half-years, 924,720l. It is proposed to subscribe 150,000l towards the capital of the Newhaven Harbour Company.

Metropolitan.—The revenue accounts for the past half-year compare as under with those of the corresponding period of

Gross receipts Working expenses	1877. £ 296,455 97,235	**************************************	1878. £ 298,262 95,941
Net revenue	199,220 313	* 1 ** * * * * * * * * * * * * * * * *	202,321 638
Preference charges	199,533 103,554	*************	202,959 95,569
Available for dividend	95,979	**********	107,390
-on the ordinary stock at the rate of	*95,250	(5 % pa.)	*105,834
			- A MINUS

tenders for one million being opened, it was found that in all 2,266,000 was applied for at prices ranging from 96½ (the

The land for the Minories extension is also being It has now been agreed between the Boards of the Metropolitan and Metropolitan District Companies, that a joint effort shall be made, subject to the approval of Parliament in the ensuing session, to complete the Inner Circle by the route approved by the joint committee, and to connect the circle with the East London Railway, and thereby with the lines to the south and south-east of the Thames. So soon as the details are perfected a special meeting of the proprietors will be held and a vote taken on this important question.

Londonderry and Enniskillen.—The net revenue for the half-year was 16,357l, and the total available sum is 16,462l. From this, after payment of debenture interest, &c., there is a net balance of 12,523l. It is proposed to distribute a dividend at the rate of 5 per cent. per annum on the stocks "A," "B," and "C," also a dividend at the same rate, together with \(\frac{7}{8} \) per cent. on account of arrears, on 129,200*l* original stock, making 3*l* 7s 6d per cent., carrying forward 18*l*.

North and South-Western Junction.—The balance available for the past half-year is sufficient to pay a dividend at the rate of 7½ per cent. per annum. The ½ per cent. in excess of the guaranteed rental has, as before, been derived from interest on the invested reserve funds.

BANKS.

Alliance Bank.—The net profit for the half-year was 28,466l, which with 8,206l brought forward, leaves 36,672l available. A dividend at the rate of 6 per cent. per annum absorbs 24,000l, the sum of 10,000l is added to reserve fund, and 2,672l is carried over. The deposits account are 2,271,852l, and acceptances 774,192l, against 2,252,042l, and 821,859l respectively at this time last year. The net profit is 2,106l more than in the corresponding period.

Birmingham, Dudley, and District Bank.-The net profit for the year was 43,316l, including 1,967l brought forward. This would allow of an increased dividend, but the same rate is recommended as the interim payment of February last, viz., $1\dot{2}\frac{1}{2}$ per cent. per annum. For the whole year this takes 28,520*l*, and 12,000*l* is added to reserve, raising it to 117,000*l*. A small sum is devoted to the redemption of bank premises, and 2,496*l* is carried forward.

Capital and Counties Bank.—There is a net profit of 79,053l for the year to 29th June, including 3,008l brought forward. A dividend at the rate of 20 per cent. per annum was paid last January; and a further dividend at the same rate is now proposed. From the balance 10,000*l* is added to reserve, 2,000*l* written off bank premises account, and 6,250*l* carried forward. The bank owes 3,465,079*l* on deposits, and holds bills. So, for 2,636,011*l* bills, &c., for 2,636,0111.

Consolidated Bank.—The net profit for the six months amounts to 42,625l, which, with 6,300l brought forward, makes a total of 48,946l, out of which a dividend will be paid at the rate of 10 per cent. per annum, and 6,196l is to be carried for-

ward.

Halifax Joint Stock Bank.—At a meeting of the directors held on the 15th inst., the usual interim dividend of 7½ per cent. (clear of income tax) was declared for the six months ended 30th June, payable on the 1st August.

Leeds and County Bank.—The directors report a profit of 17,482l for the half-year, and recommend a dividend at the rate of 10 per cent. After deducting this and rebate, 4,758l will be carried to the contingent fund.

London Joint Stock Bank.—After making due allowances, and crediting the guarantee fund with 8,410l, there remains a half-year's net profit of 101,376l. From this, 90,000l has been appropriated to the payment of a dividend at the rate of 15 per cent. per annum, leaving as surplus 11,376l, in addition to the guarantee fund of 569,114l. The balance sheet on June 30 was

Liabilities. Capital Guarantee fund Deposits, acceptances, &c Rebate Net profit	569,114	1,606,988
	16 564 904	16 564 904

London and Westminster Bank.-After paying income tax, and 2,000*l* towards the buildings of the bank, and after making all the usual provisions, the half-year's net profits were 200,091*l*, against 177,605*l* in the same half of 1877. A dividend at the rate of 14 per cent. per annum leaves the surplus fund at 914,813l, against 808,071l twelve months ago. The balance sheet on 30th June was as follows:—

	LIABILITIES. Capital Deposits (exclusive of acceptances, 845,2871). Surplus on 31st December Net profits	26,763,364 854,722	Assets. Government stock. Indian securities Discounts, loans, and other securities Cash	£ 3,298,851 700,000 21,837,491 3,981,635
1		99.818.177		99 818 177

Manchester and County Bank.—The net profits for the six months were 66,372l, and including 3,163l brought forward there is a sum available of 69,536l. From this a dividend at

the rate of 15 per cent. per annum absorbs 50,909l; 5,000l is placed to reserve fund (thus raised to 415,000l) towards the cost of erecting new premises, 10,000l is appropriated, and 3,626l is carried over. The rate of distribution is the same as at this period last year. The deposits are 4,542,907l, against 4,827,2631.

Maritime Bank of the Dominion of Canada.—The sixth annual report showed, including 4,109l brought forward, the sum of 22,526l as net earnings for the twelve months ended 31st March, from which, however, has to be deducted the loss sustained by the destruction of the bank premises by the fire at St John's, New Brunswick, on the 20th June. The building was insured as far as possible, but the uninsured balance charged is 4,976l. The usual dividend of 6 per cent. for the year has not been declared, the directors not considering it desirable, owing to the uncertain state of affairs following the

Metropolitan Bank.—The net profits for the six months were 3,622l, which with 1,486l brought forward leaves available 5,108l. From this a dividend on the preferred shares at the rate of 8 per cent. per annum requires 4,091l, the balance being carried over.

National Bank.—The net balance available for the half-year is 106,582*l*, out of which the directors declare a dividend at the rate of 12 per cent. per annum. A balance remains of 16,582*l*, from which 10,000*l* is carried to rest, and 6,582*l* for-

Staffordshire Joint Stock Bank.—The half-year's profits were 10,970l, and the available sum 14,578l. The interim dividend has been increased to 10 per cent. per annum. The establishment of the head office at Birmingham has been duly effected.

Swansea Bank.—The directors have declared an interim

dividend at the rate of 71 per cent. per annum, for the halfyear ended 30th June.

ASSURANCE COMPANIES.

Mutual Life Assurance.—During the past half-year the total income amounted to 96,726l. The sum paid for claims was 28,129l, of which 6,655l was for bonus additions. At a meeting the articles of association were amended so as to close the first series and to establish a second series, in which the bonus payable with the sum assured will be the actual share of the total accumulated profits and not its reversionary equivalent.

Scottish Metropolitan Life Assurance.—At the second annual Scottish Metropolitan Lage Assurance.—At the second annual meeting it was stated that the number of proposals made during the year was 291 for 136,350l, of which 44 for 30,000l were not accepted. The amount of new business for the year was 106,250l, exceeding that of the previous year by 4,180l. There have been no claims nor surrenders. The total funds have been increased from 25,812l to 29,540l. The life assurance fund has been increased from 1,780l to 5,474l.

MISCELLANEOUS COMPANIES.

Central Argentine Land.—The directors state that during the year little progress has been made in getting in the arrears of rent, advances, &c., owing to the failure of the crops. The quantity of land sold was 10,913 acres, making a total of 52,327 acres, the average price being 16s per acre; and the quantity leased was 1,417 acres, the agreements cancelled representing 6,700 acres, thereby reducing the land leased to 117,740 acres. A considerable portion of the land granted by the concession of 1863 still remains to be made over by the Government.

City of Fall River Bonds .- Messrs Blake Brothers and Co. announce that they will be prepared to pay the coupons due

August 1 on that date.

Crystal Palace.—The accounts for the half-year ended 30th June show, subject to audit, that after providing for interest on the 6 per cent. debenture stock, there remains a interest on the 6 per cent. debenture stock, there remains a balance to be carried forward sufficient to pay the dividend for the six months at the rate of 7 per cent. per annum on the preference stock, and at the rate of 5 per cent. per annum on the A stock. The dividends on these two stocks are, however, payable annually at the close of the year.

Dawson's Pure Dairy Food, Limited.—Capital, 10,000l, in 1l shares. It is proposed to purchase and extend the farinaceous food business of Messrs Dawson and Co.

General Credit and Discount —The company report a "fairly state of the state

General Credit and Discount. - The company report a "fairly satisfactory business during the past six months," and declare the usual interim dividend at the rate of 5 per cent. per annum. The liabilities on deposits, loans, &c. are 5,712,944l, and the acceptances for customers 172,051l.

Globe Telegraph and Trust.—The company recommend a dividend of 2s per ordinary share, making 4 per cent. for the

dividend of 2s per ordinary share, making 4 per cent. for the

past year.

past year.

Imperial Tramways, Limited.—Capital, 500,000l, in 10l shares, of which 17,500 fully paid shares are now offered for sale at par. It is proposed to construct tramways at various places, amongst which may be mentioned Dublin, Gloucester, and Reading, while an existing line is to be purchased at Middlesbrough.

[CONTINUED ON PAGE 867.]

BANKERS' PRICE CURRENT.

BRITISH FU	NDS, I	NDIAN GOVERN	MENT	FOREIG	N ST	rock	S, BONDS, &c.—Con	ntinued.		AMERICAN STUCKS		-
Dividends Due.		BRITIES, &c.	Closing Prices.	Dividends Due.	nking ind %.	Next Draw-	Name	Closing	Dols.	Name.	sedeem-	Closing Prices.
Jan. 5 July 5		ent. Consols	951 951	Due.	20.5	ing.		Prices	283736350 202663100	United States 6% Do 5/20 years 6%	1881	109 10
April 5 Oct. 5	3 per C	r Account Aug. 1	954 96 954 96	Jan. July	1.75	Dec.	San Domingo 6 % Santa Fé 7 %	5 7 81 86	310622750	Do 1867, 371,346,350dol, 6% Do Funded 5%	1887	1073 81
April 5 Oct. 5	New 3	per Cent Jan. 1894	95# 96	June Dec. June Dec.	1	***	Spanish 3 %	89 91 131 141	300000000	Do 1940 5% Do Funded, issd. at 103151%	1904	1101 111
Jan. 5 July 5	Do 2	Jan. 1894		c00	499	***	Do 2 %	31 314	3203000	Louistana, Old 6%		1005
April & Oct. S	Bo	Apr. 1885	94 0	Jan. July.		Dec. Juiy.			495800 1000000	Do Levee 8%	***	93- 009 910 111
	Excheq.	ed Sea Tel.) Aug. 1908 Bills, June, 1 0001 21%	7s 12s p	Jan. July	1	***	ment, 1864 41% Do do, 1868 5 %	104 106	3000000 400000			42 62
June 11 Dec. 11	INDIA	001, 2001, and 5001, 21% N GOVT. SECURITIES.		June Dec.		*July	Do 1878 41% Turkish, 1854 # %	994 1004	610000/ 826600/	Massachussets 5%	1886	
Jan. 8 July 5 April 5 Oct 5	India 8	tock, 5 % July, 1980 % Oct. 1886	1034 5	April Oct.	***	*Dec.	Do 1854 Egp, T. 5 % Do 1858 6 %	70 73 28 29	619800/ 619900/	Do δ%	1900	107 109
Feb. 28 Aug. 31.	Do E	nfaced Paper, 4 %	79 81	***	2	Nov.	Do 1862 0 %	26 27	7435003 5765003	Do 5%	1891	166 168
May 31 Nov. 30. June 1 Dec. 1	Do do	54 % May, 1879 5 % Rupee Dbn 1877	67 89	***	1	***	Do 1863 6 % Do 1866 5 %	164 165	***	Virginia Stock 5%		28 32
June 1 Dec. 1	Do de	o 5 % do 1882 eben., 4 % Aug. 1878		Feb. Aug.	2.44	*May	Do 1835 6 % Do Guaranteed 4 %	104 106	***	Do New Funded 6%	1906	25 30 57 59
Feb. 16 Aug 16. Mar. 31 Sept. 31	Do B	onds, % 1,000l	33 38p	April Oct.		Sep.		*** ***	1000000	CURRENCY BONDS, &c. Albany and Susquehanna 7%	1906	99 101
Mar. 31 Sept 30 Feb. 16 Aug. 16	Do D	ebentures, 4 %, 1884	101 11	April Oct.	***	***	Do 1871 Egp. T. 41% Do Treasury, A 9 %	35 37	17500060 11500000	A.&G. W. 1 Mort. 1,000 dois 7%	1902	26 28
April & Oct. 5	Bk of E	discellaneous. ngind Sk,44 % last 4 yr	261 263	***	***	***	Do B 9 %	35 37	29000000		1902	64 64
	gue	an Gov. 4% Bnds, 1903-8 a. by Imp-rial Governmt	108 110	***	ï	Sep.	Do B and C 9 % Do 1873 8 %	35 37	040	DoCommit.ofBudnrs.Cts	***	28 30
April 1 Oct. 1 June 1 Dec. 1		of Lon. Bds, 1877, 44 % do 1879, 44 %		***	24	Nov.	Uruguay, Con. 1871 6 %	30 31	1500000	Baltimore&Potmac(Main) 6% Do (Tunnel)	1911	90 92 88 90
Jan. 5 July 5 April 5 Oct. 5		do 1882, 44 % do 1881, 44 %	*** ***	Jan. July. May Nov	none	1	Do 11%	44 54	20600000	(Guar.by Pen.& N.Y.Cen.Rail.) Cen. of N. Jersey Con. Mort. 7%	1999	92 94
***	Do	dc 1881, 4 %. Brd of Wrks, 3 1 % Stk.	*** ***	April Oct	not	applie	d Do 1864 6 %	13 15	200000	Do (California & Oregon	1896	108 9
		OCKS, BONDS, &				pay	on the before-mentioned able in London.		200000	division) lstMt.GdBds 6% Delaware & Hudson Canal 7%		102 104
	1	,	1	Quarterly.		***	Aus.Sil.Rnts.ex10fl 5 %	67 59	100000	Do 2 do 89	6 1878	45 50 45 10
	Next Draw-		Closing	May Nov	* ***	***	Do Paper do do 5 % Belgian, ex 25f 24%	*** ***	7800000 853690	Do preference do 79	6	16 16k
Due E	ing.	Name.	Prices	May Nov		***	Do 44% Do, 1974 3 %		1000000		% 190v	4
Jan. July 24	Dec.	Argentir 2, 1868 6 %	75 76	Quarterly Quarterly		***	French rentes, x 25f 3 % Do do 5 %	77 774	2900000	0 Illinois Cent., 100 dois shs. 0 Lehigh Valley Con. Mort. 69		874 884
Mar. Sept. 24	Aug.	DoPublicWorks 6 % Bolivia 6 %		Jan. Jul		*Dec.			1400000	0 Missouri, Kansas, & Texas,	1	
June Dec. 1	***	Do Budhldrs.Cts Brazilian, 1862 44%	27 28				e yearly in the case of		8000000	1st Mort. Gold Bonds 79 0 New York Central & Hudson		
June Dec. 110	Nov.	Do 1858 41%	*** ***				refixed. In almost all of rings, half-yearly.	Der Cases,	8942830	River Mort. Bonds 79 N. York Con., 100dols Shrs	900	1204 213
April Oct. 1 June Dec. 118	Nov.	Do 1859 5 % Do 1860 41%	03 00						10000000	Oregon and California 79 Do Francfort Committee	6 1890	1 10 4 7 KNAP
April Oct. 112 Mar. Sept. 1	July.	Do 1863 41% Do 1865 8 %	94 96	COLON	***	007	TEDALUENA CECH	D.T.TTT	497000	Pennsylvna, 50 dols shares Do 1st Mortgage 69	100	334 344
Feb. Aug. 1 Jan. July. 1	Aug.	Do 1871 5 % Do 1875 5 %	305 31	COLON	IAL	GO	VERNMENT SECU	RITIES	300000 3265437	Do Con. Sink. Fund Mort. 89 6 Phil. Reading 50 dols shra.	6 190	5 904 874
Jan. July 1	July. July.	Buenos Ayres 6 % Do 1857 3 %	65 69	Autho-	ivide	nde		Closing		Union Pacific Land Grant 1st Mortgage Bonds 79	100	
April Oct. 1	July.	Do 1870 6 % Do 1873 6 %		Issue.	Due		Name.	Prices.	2723700	OUnion Pacific Rail., 1 Mort. 69	% 189	8 107 9
Mar. Bept	Sep.	Chilian, 1842 3 % Do 1858 41%	PO PO	150000 J	m &	July B	ritish Columbia, Sep 6%	111 113	180000	O Alleghany Valley Railroad 7		
June Dec. 1 Jan. July 2	Oct.	Do 1866 7 % Do 1867 6 %	100 102	J		July C	anada, 1878-80 6% Do 1881-4 6%	100 104	110000	A.&G.W.Con. Mort. Bnds 79 O Do Leased Lines Trust 79	6 189	2 43 48
Jan. July 2 Jan. July 1	Nov.	Do 1870 5 %	84 87	4734580 J 1025752 J	an &	July	Do 1885 5% Do Inscreed Stock. 5%	2034 204	90000	0 Dc 1873 79 Baltimore and Ohio 69	% 190	3 17 20
Mar Bept. 2 Mar. Sept. 2	July.	Do 1873 5 % Do 1875 5 %	83 85	1138152 4	pi &	Oct	Do Domin. of, 1903 5%	166 108	200000	0 Do 6	% 190	2 108 10
Feb. Aug		Chinese, 1874-6 8 % Do 1877, Scrip 8 %	102 104	5483700 M	lay &	Nov	Do 1904-5-6 4% Do 1904-6 Ins. Stk. 4%	93 94	70000	Cairo and Vincennes 700 Chicago & Alton Stl. Con. Mt. 6	% 19U	w 29 31
April Oct 73	***	Columbian 6 % Do 1873 44%	49 51	A	pl &	Oct	Do 1880-90 6%	*** ***	357600	O Chicago & Pudacah, 1 Mort. 7	% 190	2
2	Sep.	Costa Rica 5 % Do 1872 7 %		*19700 Z	an &	July	Do 1891 6% Do 1900 5%		144	Do Consol. Mortgage 7	% 192	0 103 .05
Mar. Sept. 2 Jan. July 1.64		Danubian, 1864 7 % Do 1867 8 %	90 95	3846000 /	pr &	Oct	Do	974 98	4000	W Gilman, Clinton, & Spring. 7	% 189	00
n'ne		Ecuador, NewCon. 1 % DoPrvLd Wrnt.			lay &	Nov	Do. 1882 & 1883 6% Do	107 :09	8000	1st Mortgage 7	% 196	N 80 85
April Oct. 3.87	Aug.	Egyptian, 1864 7 %	04 00	SUUU'NU J	au &	July	dauritus, 1878 6% Do 1882 6%	***	16000	Do 2nd Mortgage 7 00 Illinois C. Redemp. wort. 5	%	32 37
Apr. Oct	Oct.	Do Unifid Dt. Sc. Do Gv. 5% Pf. do	73 73	400000 1	eb &	Aug	Do 1895-96 6%	119 121	10900	00 Lehigh Valley Con. Mort. 6 00 Louisville and Nashville. 3	%	101 103
Jan. July. 24		Entre-Rios 7 % Grock, 1824-25, ex		100000	Apl &	Oct 1	Do	100 108	7000	00 Memphis & Ohio, 1 Mort / 00 Milwaukee&St Paul,1 Mort 7	% 190	14 103 100
		Do Coupons 5 %	5 6		day &	Nov	Do 5%	106 108	GHUU	00 N. Cen. Rail. ('on. Mort 6	% 114	, 85 87
8	*Dec.	Do 187010 %	3 5	166000	an &	July 1	New Brunswick 6%	110 112	2400	00 Panama General Mortgage 7 00 Paris and Decatur 7	% 183	15 25
April Oct. 11 Jan. July. 11	Oct.	Hungarian 5 %	73 74	A		-	N.S. Wales, 1888-1902 5% Do 12 % an. drw.) 5%		DODUGA			4.77
June Dec	***	Do 1873, Trsury. 6 9 Do 1874, do 6 9	1004 1	(000000			Do do 1903-5 4%		- 0000	Mort., (gua. by Penn-	188	1 102 4
Jan. July	*Dec. *Jan.	italian, Mar. Ry. 5 9	74 28	93100	an&	July 1	New Zealand, 1891 6%	112 11	1000	ov Do with option to be pd		
April Oct Feb. Aug	*May.	Japar 9 9	113 115	7153100	Quart	erly*	Do Consol. 59	1:024 .03	4	in Philadelphia	192	0 87 89
Jan. July. 2	*Apr.	Do 7 9 Liberian 7 9	6	329900			Do 1891 6%	6 113 44	00000	00 Phil. & Read. Gen. Con. Mt. 6	5 191	1 102 104
··· n'pe		Mexican 3 9 Do 1864 3 9	6 34 4	31800			Do {Pro. of Auc. } 69	6	40000	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Se	674 654
May Nov	***	Norwegian 419	4 6	1250000	an &	July	Do 5/30 1879-1904449 Do 5/30 1881-1906 59		E-MM	00 U.Pacific Rail, Omaha Bdge s united N. Jersey Kall & Cl. s	% II3W	ELL LLE
2	1880	Do 1872 8 4 Peruvian, 1870 6 9					Nova Scotia, 1886 69 Prince Ed.Island, 10/30 69	6 109 11.	11338	UL Dodo 6	% 19U	1 111 13
Jan, July n'ne	***	Do 1872 5 9 Portuguese, '53-77 3 9	6 13 13	900006	May	Nov	Quebec (Province of), 59	6 994 10	' Issued	1,7.1 0001-reserved for exch	ange	3,228,4.4.4
Mar. Sept	Oct.	Russian 1822, £ stl 5 9 Do 1860 449	6 81 83	1850200	Jall &	July	Queensland, 1882-5 69 Do 1891-6 69	6 206 10		BANKS.		
June Dec. 11	*Mar	Do 1860 419	6	2961700	Jan &	July	Do 1913-15 4	% 92 6	3 A saba	Last	1.	Slosing
May Nov. 14	***	Do 1869 3 9	0	410200	Jan &	July	8. Australian, 18s1-90 69	6 114 11	7 rised	Divi- dend.	Pald	Prices.
April Oct. 1	Jan.	(1904, 1001)	84 87	250000	Jan d	July	Do 1901-18 69 Do 1911-20 69	6 107 10				125 13
April Oct. 1 April Oct. 1	Jan.	Do do, 84/158 5 9 Do AngDutch,	b				Do 18#4-#9 4º Straits Settlemnts Gov.44º		3" 800UL	6 % Alliance, Limited 3	5 10	122 124
April Oct. 1	*July	1866, 1001 6 Do do, 84/169 5		102500	Jan 5	LJuly	Do 1893 to 1901 6	% ilo 1:	7 160001	10 % Anglo-Californian, L. 20	v 10	lug lig
	& Aug	Do (Nicla, Kail.) 4 Do 1870 5	6 74 7	850000	Jan 8	July	Victoria, 1891	6 116 11	8 80001	4 % Anglo-Foreign, Lim 20		18 F.
Mar. Sept. 19	Feb.	Do 1871 5	85 8	6 19700c	Jan A	k.Inly	Do 1894 59	% 107 100	400	Anglo-Hungarian		5 0
June Dec '09	8 Dec.	Do 1873 5	% 854 bi	54 4		-	Do 1899-1901 40	701	7490	Angio-Peruvian, L	0 10	
Apail Oct. 109	s Apr	Do 1875 43	6 76 7			Janus	ary, April, July, October	•	9000			

	0								7110.					[our,	-	-	
	Last	BANKS—Continu			Closing		LatYr's		COMP		. 1	011	K	MISCELLANE	US.		
Autho- A rised Issue.	Divi- dend.	Name.	Share	Pald.	Prices		Pr. Shr.	Nam	0.	Share	Pald	Prices.	Last Ann. Divi-	Name.	Share.	Paid.	Closing
12500	7 %	Bank of B. Columbia Do New, iss. at 2 p	20	10	22 23 101 103	10000	1 2 0	All'ance Br		100	11 20	30} 31 21 22	dend.	RONDS LOAVE AND TRUSTS	-	4	Prices
10000 3	10 %	Bank of Egypt	26	25	6 7 28 30	3000	1 10 0	Atlas Fire	*********	100	25	20 21 24 25		Bonds, Loans, and Tausts Auckland Harb, Bd., 6 % De Boston (U.S.) 5% Stl. Ln, 189	. 100	100 aii	104 106 105 107
35000	***	Bank of Ireland Bank of Roumania Bank of S. Australia	20	8 25	81 9 47 49	20000	0 4 9	Brit. & For. ! Church of E	ingland	50	2	16\ 6\ xd 4\ 4\ 4\ 4	5 %	Do 1902 Do 1893	100		107 109 107 109
	12 %	Buk of Victoria, Aus. Bank of N. Zealand		25 10	48 50 28 29	50000	0 15 0	Cler, Med.& Commercial	Union	50	10	25 30 181 19 95 105	8 %	City of Auckland 6 % City of Brisbane 5 %, 1891 .	. 100	100 all	107 109
20000 6	81 %	B: Sish N. American Ceatral of Lon 23 L	50	60	54 56 9 94	6160	1 16 0	County Fire		50	80 381	37 39 61 63	6 % 5 %	City of Dunedin 6% Deb. 192 City of Lond. 1st Pf (Ontario) D	5 100 o 100	all	107 109 99 101
	84 %	Chartered of India Australia, & China	5	1	221 231	10000	0 14 0	Eagle Life Equity and Eng. Scott.	Law Life	100	6 34	131 144 61 71	5 %	City of Montreal 5 % Sterling Do 1874	. 160	all	103 105 103 105
	8 %	Chart.Merc. of India, London, and China		25	28 29	10000	0 8 0	General Fir	e & Life	100	5	7½ 8 3½ 3¾	6 % 6 %	Do redeemable 1893 Do do 1904	100	all	104 106
20000 1	0 %	Colonial		30	17½ 18½ 60 62 2¾ 3		3 5 0	Guardian Fi Home & Col.	ire & Life	100	50	74 76 1 14	6 %	Do do 1904 Do do 1895 Scrip City of Providence 5% Cr. Bd	. 100	ali ali ali	104 106 104 106 101 103
	10 %	Com. Bnk. of Alex. L. Consolidated Lim Delhi and London. L		4 25	74 74	7500	*1 00	Im, rial Fi Imperial Li	fe	100	10	149 51xd 23 24 xd		City of Quebec 6 % Consoling Fund, sterling, Class C	1.		103 105
	4 %	English Bank of Rio de Janeiro, Lim		10	211 112	50000	0 12 0	Indemnity Law Fire		100	24	95 100xd 104 114	6 %	Do 1873 Do Redeemable 1905 Scrip.	. 100	10.	103 105
80000	8 %	English, Scottish, & Australian Chart		20	26 27	100000	0 6 0	Law Life Lancashire	F. and L.	20	100	7 7 7 xd 11 2 12 xd	6 %	City of Toronto 6 % Stl. Db.188 Do Waterwork Deben., 190	6 100	all	107 109
		Franco-Egyptian Hongkng & Shanghai		10 281	11 12 39 41			Liverpool, I		-	8	16% 16%	6 % 7 %	Egypt 7% Viceroy Mort. Los		ali	106 7 7 78 80
354375	***	In perial, Limited Imperial Ottoman	20	15	17½ 18½ 10½ 11½	49828 35862		Do (11 an	nuities)	***	124	214 224 68 70	7 %		n 100		83 85
6000	8 %	Do New		25	20 22 51 61	40000	0 3 6	Lond & La	ncas.Fire	25	21	5 5 5 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5 %	Foreign and Colonial Government Trust 6 % Bonds Do 5 %	100	ali	75 80 65 70
000002	- 10	Land MortgageBank of India, Limited Do 5 % Debentures	20	8	11 12		0 60	Lond. & Pro	vin. Law	89	6	34 4	54 %		100		63 68
50000	%	1864, for 30 yrs Lond. Bk of Mexico		100	100 102	10000 80000		Marine Maritime, I	imited	10	16	82 85xd 51 51	6 %	St Louis City 6%, red. 1893-4 Share Investment Trust, Pro	5 200	all	105 107 65 68
60000	8 %	& Sth America. L. Lond. Chart. of Aus.	10	5 20	3 ³ / ₄ 4 ³ / ₄ 26 27		2 2 6	Merchants'	Mer.F.&L	- 50	61	451 452 401 411	6 %	Spanish 6 % National Lan Mortgage Certificates S	1s r v	o all	78 80
75000 1 40000 2	16 % 71 %	London and County London & Hanseatic I	20	20	66 67	40000	0 7	0 Northern F 6 Ocean Mar 0 Pelican Li	ine	. 25	5 5	7 74		Submarine Cables Trust Tobacco 6% Loan, guarante	be		95 98
	16 % 12 %	London Joint Stock.		15	484 494	6722	19 10	O Phenix Fi	re		32	305 3 0	1	by Italian Government United States 6 % Sterling COAL, COPPES, IRON, &c.			101 103 98 100
6 0000	5 % 5 %	Lond. & R Plate, L. Do New	100	40 10	121 121 42 44 101 111	200000	0 3	O Queen Fire O Kock Life.	and Life	10	10	84 84	200	Ebbw Vale Stl, Iron, & Coal, English & Austral. Copper,			8 18 1
60000	8 %	London & San Fran- cisco, Limited		10	13 13	100000	0 18	0 Ryl. Exchi 0 Ryl. Insura	ince F &L	- 20	100	9 4 21		Nantyglo and Blaina Iro works "Preferred," Li	n- n. 100	ail	
10000	8 % 14 %	Lond & S. Western, L.	, 100	20	28 29 654 664	4800	*10 0	0 Standard I	**********		12	450 75x0	900	Do New	16	all	5 6
49950	***	Mercantile Bank of the River Plate, L	20	20	3 4	10000	0 12	O Do Life. O Thames a	nd Merse Limited.	У	10	91 9	184 9	COMMERCIAL, FINANCIAL, A.		all	24 25
9015	10 % # %	Merchant, Limited Metropolitan, A	. 10	10	34 35 81 82			O Union Fire O Union Man	and Life	e. 200	20	330 40x0	1 15 9	Australian Mortgage Land Finance, Limited		5 5	111 11
9015	***	Do New A	. 10	10 11 20	1 1d 25 26	500	2 11	O Universal	Life	100	11	38 40	1 14 9	City Offices, Limited	50	30	114 12
16000 60000 187500 1		National of Australas	. 60	30	74 76 8 9	-		eriodical cash	-	-			64 9	Colonial, Limited	50	20 14 all	7 9
30000	7 %	National of Lrpool, B. Nat. of N. Zealand, L.	25	16	*** ***			G.	AS				15 9	Credit Foncier of Mauritius English and Foreign Credit	10	10	17 18
20000	21 %	National Prov. of Eng	. 50	21 12	90 92 51 53	rised	Share	Paid.	Name			Closing	144 9	Foster, Porcer, and Co., Limit	ed 1	10	1 22 23
45000	6 %	New London & Brazi lian, Limited	. 20		9 9	4000			Name		_	Prices.	6 9	General Credit & Discount, India Rubber, Gutta Perc & Telegraph Works, Liu	kill,		29 30
50000 I 50000 50000	41 %.	New South Wales North-Eastern, Lim North-Western	. 20		57 59	1000		4 Do	do New.	******	*****	6 54	A int	International Finan. Soc., L. John Brown and Co., Limi	im :	3 3	3 3
63000		Orienta: bank Cor	-	76	40 42	2000		14 Do	nental U New, 18	9-72		184 144		London Financial Asso.	.c. 0	1 al	301 31
	15 % 15 %	Provincial of Ireian	d 100		76 79 29 :1		6 10	all Euro	7 % pref pean, Lin	aited		18 19	5 9	6 Mauritius Land Creent, 5	10	1 10	9 10
12500 34 × 00	12 %	Queensland Nat., Lin	h		7 8		0 10 6 10	5 Do	New New ight and			94 94	15 5	6 New Zealung . van, &c., L	m. 2	5 2	104 13
	11%	S. Africa, Lim. Union of Australia. Do 25l Sep, Iss at 58	. 25	25	61 63		l Stek.	100 Do	B	******		78 82	5 9	New Zealand Trust & Loan Do 5 % Preference Telegraph Const. & Main.	2	5 2	25 28
90000	-	Union of London	. 50	16	42 43	165000	l Stck.	190 Do	D			210 215	20 9	Trust & Agency of Austri.,	L.	1 1	24 3
-	TE	LEGRAPH COMP	AN	IEO.		30000 60000	l Stek.	100 Do	F	******		145 155		LAND, SHIPPING, &c.			64 6
Antho- rised	Share	Paid. Name	D.		Closing Prices.		Stck.	10 Hong	Kong ar	id Chi	na	. 17 19	2 2.	& Australian Agriculturai	34	5 21 34 38	31 33
188ue. 3049840		100 Anglo-Americ	- T	- Im		JUUOK	C Stek.	100 Lond	on 1st Prefe	******		. 183 188	***	h Canada Company	1		1 12 12
1975080	Stock	100 Do Pref (De 100 Do Def. (till	f.no	liv.	63 63 91 92 36 37		0 20	20 Mont		Limit	ed	174 184	***	% Land Securities, Limiteu Natal Land & Colon. Co., L North British Australasian	m. 1	o al	1 4 4
90000 16000	10	all Cuba, Limited	mari	ne, L.	62 7		0 B	24 Do	New		******	4 4	114	Otago & Southland Invest. Peel River Land & Mineral	L.	5 1	14
13000 65000	20	Direct Spanish Direct U. S. Ca	able,	Lim				100 Peop	e's Gaslig f Chicago	tht & o	Coke Mort	80 85	124 9	Scottish Australian Invest. South Australian Land	L. St	k. 100	1 51 6
369700 2320002 199750	10	Do 6 % Debe all Eastern Exten	entur	es	108 111		U 200	all Phæi	2nd Mor	******		. 36 38	44	Van Diemen's Land	L. 20		10 1
150000	10	sian and C	China	, Lim	74 8	160000	Metock Metock	80 Do	e Janeiro	*****	******	112 11/		General Steam Navigation	1	5 14	
150000 125000	10	10 Do 6 % Pre	feren	ce	11 11	400	0 60	all South	Metropo	litan	*****	104 107		Merchant Shipping, Limite Seam Ship, Limite	ed l		7
17000 12000	26 10	al indo-European	Ext	mited en., L	194 20 24 3		0 124	111 Do	y Consur	*******	******	24 25	44 9	6 Peninsular & Oriental Ste 6 Do New 1867 6 Royal Mail Steam	64	0 20	12 1
3200 9000	10	all Do 8 % Pres	ited	******	9‡ 9 10 11	1000	0 10	8 Do		******	*****	144 154	84 9	6 Union Steam Ship, Limited	2	al	1 201 21
58225 88321	Stock 1 10	all West India &		******	2 2			NRAILW	AY DE	BEN	TU	RES.	14 9	6 British Indian, Limited 6 Darjeeling, Limited	2	al al	1 20 2
34563 4669	10	all Do 6 % 1st	Profe	rence	Pg 9	Capit	al.		me.			Prices.	7 1	Upper Assam Limited	10	al al	1 34 4
69910 1600	20	20 Western & Br all Western Unio	azili	an, L. U. S.,	41 4	10000	00 East	bay, Baroda Ludian	*********	4	1 %	99 101	71 9		10) 10	164 1
	dols	7 % 1st M DOCKS.	ort.E	Sonds	116 120	2:01	60 De	0	**********	4	4%	*** ***	81 9	6 North Metropolitan Crystal Paiace, A	10	al	1 174 26
Author	9	DOURS.			10	10:00	00 De	tern Bengal		4	120	*** ***	7 9	Do B	St	k. 100 k. 100	85 96
Issue.	Share	Paid. Name			Prices	2688	00 Gree	at Indian Per	insula	4	%	000 Das	6 9 620/1	Do 6 % Perpetual Deben 0 Italian Irrigation 6 % Bou	ds 100	k, 100	92 9
£ 2355500	Stock	100 East and West	Indi		126 128	6153 5000	Oud Oud	e and Robilk	und, Lim	ited 4	8	*** ***	6 9	6 Lion Brewery, Limited 6 Do Perpetual 6 % Preference	uce zh) 26	241 25
1243100	Stock	100 Hull	Kat		. 104 106	4113	28 East	DEBENTU	RE STOCE	d 4	1	09 101	124 9	National Safe Deposit, Lim	10		44 4
6766697		22 2 20 20 2	-					Sand 6								968.0	
\$10990 \$10990 \$61349	100 Stock	100 Milwall		ck 49	6 101 103 94 57	27014	50 Gren	Indian Irre t Indian Pen e and Robilk	deemable.	4	1%	140 112	121 9	Native Guano, Limited New Sombrero Phosphate, I 6 Phospho-Guano, Limited	1	all	1 12 E 10

[CONTINUED FROM PAGE 864.]

Land Securities.—The profits for the year ended 30th ult. (including 6,261l brought forward) was 22,492l. From this an interioring 6,201t brought forward) was 22,492t. From this an interim dividend at the rate of five per cent. per annum was paid in January, and it is now proposed to make a further distribution at the same rate, together with a bonus of five per cent., making in all ton per cent. for the year. To reserve 3,000t is placed, and 3,000t is written off from preliminary expenses, leaving 6,492t.

London and St Katharine Docks.—The directors recommend to the proprietors that a dividend at the rate of 3 per cent. per annum, free of income tax, be declared on the capital stock for the half-year ended the 30th June. The dividend is at the same rate as twelve months ago.

London Tramways.—The accounts admit of a dividend at the rate of 3 per cent. per annum, carrying forward a small balance.

London Metal and Chemical, Limited.—Capital, 75,000l in 10l shares. The undertaking is formed to work a patent process for extracting sulphur from zinc and lead ores, and converting it into sulphuric acid.

North Metropolitan Tramways.-A dividend is proposed for the half-year at the rate of 8½ per cent. per annum.

North Wales Carriage and Wagon, Limited. — Capital, 150,000l, in 10l shares. The company is formed to purchase for 50,000*l* a going concern, bearing the above title, the vendors to continue the management. The works are at Padeswood,

Oamaru (New Zealand) Harbour Loan.—The Union Bank of Australia notify that they will be prepared to pay, on 1st proximo, the interest due at that date on the 6 per cent. debentures of the Harbour Board.

Railway Debenture Trust.—The directors have declared the usual interim dividend of 6 per cent. for the half-year ended July 15.

Railway Share Trust.-The directors have declared the usual interim dividend of 5 per cent. on the A shares for the half-year ended July 15.

Royal Aquarium.—The revenue for the six months ended June 30 was 35,147l, and the expenditure 24,344l. Mortgage interest, &c., absorbs 2,557l, and including 3,767l brought forward, the sum available is 12,291l, from which a dividend at the rate of 5 per cent. per annum has been declared, leaving 7,423l to be carried over.

Thames Steam Ferry, Limited.—Vice-Chancellor Malins has appointed Mr James Waddell official liquidator.

West Combe Park Estate, Limited.—Capital, 100,000l, in 10l shares, of which 3,000 have, it is stated, been issued privately, and another 3,000 are now offered. The company has purchased for 70,000l the West Combe Park and Woodlands estates, at Blackheath, consisting of 106 acres, and it is intended to let out the property on building leases.

West of England Compressed Peat, Limited.—Messrs Robinson Brothers invite applications for the contractors' shares in this undertaking, which was recently formed to work peatbeds on Dartmoor. The shares are fully paid, and are offered at 10s premium.

MINING COMPANIES.

Richmond Consolidated .- The directors have declared a dividend of 1l per share, free of income tax.

The Commercial Times.

MAILS ARRIVED.

LATEST DATES.

LATEST DATES.

On July 12, from South Africa, per Dublin Castle—D'Urban, June 10; Pietermaritzburg, 10; Cape Town, 18; St Helena, 24; Ascension, 27; Funchal, July 6.
On July 13, from Australia and the East, via Brindisi—Brisbane, May 18; Bowen, 21; Cooktown, 23; Thursday Island, 25; Rockhampton, 20; Sydney, 14; Townsville, 21; Aden, July 1; Alexandria, 7; Batavia, June 3; Beyrout, July 4; Bombay, June 21; Calcutta, 18; Colombo, 18; Focehow, 1; Hong Kong, 1; Penang, 10; Point de Galle, 19; Singapore, 8; Cairo, July 6; Manila, May 30.
On July 13, from West Indies, per Don—Antigua, June 28; ditto English Harbour, 27; Barbadoes, July 1; Bermuda, June 14; Colon, 21; Cuidad Bolivar, 17; Demerara, 25; Dominica, 29; Grenada, 27; Grey Town, 15; Guadaloupe, Basse Terre, 29; ditto, Point a Pitre, 26; Honduras, 16; Jacmel, 25; Jamaica, 25; Martinique, 29; Montserrat, 25; Nevis, 26; Panama, 21; Autogafasto, 5; Callao, 13; Valparaiso, 5; Paramaribo, 21; Porto Rico, San Juan, 25; ditto (Mayaguez), 23; St Kitts, 28; St Lucia, 29; St Thomas, 28; St Vincent, 28; Savanilla, 20; Tobago, 26; Tortola, 24; Trinidad, 27; Turks Island, 15.
On July 13, from West Africa, per Kinsembo—Fernando Po, May 30; Lagos, June 8; Acera, 17; Cape Coast Castle, 18; Quitta, 14; Monrovia, 23; Sierra Leone, 25; Bathurst (Gambia), 28; Santa Cruzde Teneriffe, July 4; Funchal, Madeira, 6.
On July 15, from South America, per Elbe—Buenos Ayres, June 15; Monte Video, 16; Rio de Janeiro, 24; Bahia, 27; Pernambuco, 29; Cape de Verds, July 4; Ramilton, 5; Montreal, 5; Quebec, 6; Toronto, 5; Ottawa, 5; Fredericton, NB, 5; St John, N.B., 5; Marine P.O., 6; Halifax, 5; Prince Edward Island, 4; St Pierre et Miquelon, June 29.
On July 15, from South Africa, per German—D'Urban, June 18; Cape Town, 25; Funchal, 11; Quillimaine, 5; Innambane, 7.
On July 16, from North America, per Britannic—New York, July 6; Boston, 5; Philadelphia, 5; San Francisco, June 29; Chicago, July 4.

CORN IMPORTED AND EXPORTED

An account showing the Quantities of the several kinds of Corn and Meal In-orted into each division of the United Kingdom; and the Quantities of British and Foreign Corn and Meal, of the same kinds, Exported from the United King-om, in the week ended July 13, 1878:—

	QUANT	ITIES IM	PORTED	INTO-	QUANTITIES EXPORTED FROM THE UNITED KINGDOM.				
	Englad.	Scotlad.	Ireland.	The United Kingdm	British.	Colonial and Foreign	Total Ex- ported.		
Wheat	cwts. 892,665 247,515 332,482	51,701	150	cwts. 1,416,068 299,216 376,730		869	ewts. 17,734 995 10,644		
Pease Beans	26,080 12,839 849,596	996	***	36,026 13,835 1,676,040	***	10 2.080			
Indian corn Buckwheat Bere or Bigg	710		024,034	710	***	***			
Total of Corn (ex-) clusive of malt))	2,361,887	410,712	1,046,026	3,818,625	8,944	22,653	31,597		
Wheatmeal or Flour	64,976	28,914		93,890	1,458	2,329	3,787		
Barley meal	27,405 500			30,210 500		300	127 300		
Pea meal	2,518	20	***	2,538	***	111			
Indian Corn meal Buckwheat meal	2,010			2,000	144	148	248		
Total of meal	95,399	31,739		127,138	1,585	2,629	4,214		
Total of Corn and) meal (exclusive) of malt)	2,457,286	442,451	1,046,026	3,945,763	10,529	25,282	35,811		
Malt (entered by) the quarter)	qrs.	qrs.	qrs.	qrs.	qrs. 727	qrs.	qrs. 727		

COMPARATIVE AVERAGES OF GRAIN.

The following is a statement showing the quantities sold and the average price of British Corn (Imperial measure), as received from the Inspectors and Officers of Excise, conformably to the Act of the 27th and 28th Victoria, cap. 87, in the week ended July 13, 1878, and for the corresponding week in each of the years from 1878 to 1874:—

	Qu	ANTITY SOLD.	AVERAGE PRICES.					
100	Wheat.	Barley.	Oats.	Wheat.	Barley.	Outs.		
1878 1877 1876 1875	qrs bsh 15,661 3 16,785 2 21,566 7 30,542 3 23,694 1	qrs bsh 648 4 111 7 182 6 82 2 221 2	qrs bsh 918 7 1,021 1 487 1 550 3 1,073 0	s d 44 8 62 3 48 5 46 0 60 10	s d 39 10 34 7 32 3 33 11 39 6	8 d 26 4 28 10 30 1 30 4 31 2		

AVERAGES OF GRAIN.

The following is a statement showing the quantities sold and the average price of British Corn (Imperial measure), as received from the Inspectors and Officers of Excise, conformably to the Act of the 27th and 28th Victoria, cap. 87, in the week ended July 13, 1878:—

	uantities.	Sold	. Avera	ige	Price.
	qrs	bsh		8	d
Wheat	. 15,661	3		44	8-
Barley		4	*******	39	10
Oats		7	**********	26	4

COMMERCIAL REVIEW.

FRIDAY NIGHT.

At length, there would seem to be a rather general revival of confidence in the manufacturing districts, but there is not much which can actually be held to show that the improvement noted this week will be continuous. Still, the tone is certainly more cheerful. A much brisker business has been transacted in the Liverpool Cotton market this week, and prices have steadily risen, Egyptian being fully 1d per lb dearer than last week, and American upwards of 1d. On Wednesday, the sales reached as much as 18,000 bales. Following as usual and the Liverpool product Membertar quotations. in the wake of the Liverpool market, Manchester quotations have been generally advanced, and a fair amount of business has been transacted in export yarns. The home trade in cotton goods keeps small. There is this to be said about this branch of the trade that purchases have of late been of a very hand to mouth character, and in most markets, except perhand-to-mouth character, and in most markets, except perhaps in the East, stocks have latterly been reduced, and the existing condition is one in which an advance might easily become rapid if buyers displayed any anxiety to increase their stocks. In the Woollen trade there is also more business to report, m spite of the recent recovery in the price of the raw material. At the close of last week a slight relapse of the raw material. At the close of last week a slight relapse occurred in English wool; but it has not made any progress this week, and from various quarters, a stronger inquiry is remarked for finished goods. From Nottingham there is not as yet much revival reported in the lace trade, but the tone is a trifle more assured in some branches. The Belfast Linen Trade circular of the 13th inst. states, that though the prevailing feeling is hereful as records a gradual improvement. ing feeling is hopeful as regards a gradual improvement, up to the present very little actual progress has been made in this direction. The holidays last week interfered with business, as the mills and factories were closed for two or three days.

At last Friday's Corn market a recovery of 1s per quarter had to be recorded after the previous long-continued fall. But had to be recorded after the previous long-continued fall. But this week the very favourable weather has caused a return of dulness. On Wednesday, English wheat was not quite so well held, and foreign was a shade easier, upon fairly large arrivals. Barley was weak, and the previous rise in oats was barely maintained. Maize was steady. The flour market was dull. The same remarks likewise applied to this day's market. It may be remarked that the *Gazette* price of British wheat for the past week (44s 8d per quarter) is the lowest since April, 1876. In Produce, sugar and tea remain quiet, but some improvement may be noted in coffee.

In Metals and Minerals tin is a trifle firmer on the London

In Metals and Minerals, tin is a trifle firmer on the London market; copper weaker; pig iron rather higher; and coals are steady, with a slight advance in some household descriptions.

steady, with a slight advance in some household descriptions.

Messrs Neill Bros. and Co. report as follows with regard to the prospects of the Cotton crop:—"The weather began to improve after the first half of June, and the closing week of that month was very favourable in almost the whole cotton region, excepting Texas, where the rains continued to cause alarm, the grass threatening to seriously injure the plant. In the first week of July rain again became more general, and although no great damage seems to have been done, there were many complaints from the Gulf States. Last week Atlantic reports improved, but there were still many complaints from the south-west of excessive moisture. The latest accounts of the weather are, however, more favourable." there were still many complaints from the south-west of excessive

Messrs Helmuth Schwartze and Co. mention that the third series of London sales of colonial Wool has been fixed to commence on Tuesday, the 20th August. The following figures give the quantities held over from previous series, and the new arrivals up to date (July 17) are: held over, 43,000 bales; new arrivals, 256,293 bales. As it is not expected that the new arrivals will exceed 300,000 bales, the Committee of Wool Importers have decided not to restrict the quantity to be included in the third series, and consequently all arrivals, up to 4 o'clock on the 20th August will be admitted. A small demand has prevailed in our market since the close of the series, and some transactions have taken place, particularly in Cape wools, at last sales closing rates.

larly in Cape wools, at last sales closing rates.

It is reported by Messrs J. Berger Spence that a satisfactory business has been done in Chemicals. It would not be correct to say that the volume of trade has increased, or that the extent of inquiries warrant the supposition of an immediate enlargement, but there has been an undoubted steakiness pervading both the Lancashire and Newcastle markets, which is decidedly encouraging to manufacturers. At the same time transactions would be more numerous, especially for forward delivery, if makers would relax a little of their firmness; but on this point seem to be more determined than ever to sustain their advantage, and as the week closes the evidences are in favour of buyers rising to makers' The export branch demonstrates a satisfactory increase, German requirements being more noticeable. The United States

demands denote steady progress.

From Dundee, Messrs George Armistead and Co. report: Linen branch still lacks animation, although the depression is not so great as it was some time ago. Reports of the growing crop of flax are pretty satisfactory from all quarters. In the Jute market there is not much alteration; a fair amount of business has again been done in new crop, and sellers have, in some cases, been slightly former."

Respecting the German Wheat crop, Mr John Tatlock reports to July 13—"Very little sunshine. Latest reports announce the appearance of rust on the wheat plant; the crops in general are servicedly loid by because wire."

seriously laid by heavy rains."

The Bombay Exchange Market report (21st June) announces that

—"Throughout the past week a quieter feeling has pervaded the
market for all descriptions of Manchester piece goods in consequence of the continued absence of the rains. The termination of
the strike in Lancashire will naturally increase production, while
the reduction of 10 per cent. in wages will enable manufacturers to the reduction of 10 per cent. In wages will enable manufacturers to sell at cheaper prices. The lower grades of 7 and 8½ lbs 39 in shirtings are scarce and wanted. A fair inquiry exists for 2 and 3 lb. Madapollams. Jacconets of nearly all counts are dull and difficult of sale, supplies being far in excess of the demand. Turkey red goods are dull. Yarns remain steady, and the rates for 30s water and 40s mule have been well maintained. In Iron, both Welsh and Swedish bars are dull, stocks being considerably in excess of present requirements. Coals are quiet, and prices generally are easier." rally are easier.'

From Calcutta to June 18 (Messrs William Moran and Co.'s Market report) it is stated that the indigo prospects are generally somewhat less favourable. Complaints of the plant suffering from the intense heat are received from nearly all the districts of Lower Bengal. Prospects in the Benares provinces are fairly good. In the public tea sales held on the 5th and 12th June, comprising a

total of 7,687 packages, prices ruled very firm.

Messrs Blyth Brothers, from Port Louis, Mauritius, report—

"The weather continues to be favourable, and the estimates of the yield of the next sugar crop vary from 125,000 to 150,000 tons.'

THE COTTON TRADE.

LIVERPOOL.—JULY 18.

Cotton was in good demand in the early part of the week at hardening rates, and during the last few days the business has been large, with an advance in almost every description. Sea Island has been in extensive demand chiefly for the lower

qualities of Florida, for which quotations are advanced ½d per lb. In American a large business has been done, and quotations are ½d to ¾d higher; the advance is most marked in the medium and lower grades, which have been most in request. In Brazilian, with a revived demand and limited supply, quotations again show an advance of \$\frac{1}{2}d\$ per lb. Egyptian has been in extensive demand, both from the trade and on speculation, and quotations are generally advanced \$\frac{1}{2}d\$ to \$\frac{1}{2}d\$ per lb. West Indian is in fair request, at \$\frac{1}{2}d\$ per lb advance. African is scarce, and \$\frac{1}{2}d\$ per lb higher. Peruvian is in improved demand, and is \$\frac{1}{2}d\$ to \$\frac{1}{2}d\$ higher. In East Indian the bysiness continues limited without change in prices the business continues limited, without change in prices.
"Futures" continued without material change till Tuesday

"Futures" continued without material change till Tuesday at noon. Yesterday and to-day a stronger tone prevailed, and \$\frac{1}{8}\$d per lb advance was generally obtained, but the market closes with sales made at \$\frac{1}{16}\$d per lb below the best for some positions. The latest transactions are—Deliveries: American, any port, L.M.C., July, \$6\frac{1}{2}\$d; July-Aug., \$6\frac{1}{2}\$d; Aug.-Sept., \$6\frac{1}{3}\frac{1}{2}\$d; Sept.-Oct. \$6\frac{1}{2}\$d; Oct.-Nov., \$6\frac{1}{3}\frac{1}{2}\$d; Nov.-Dec., \$6\frac{2}{3}\$d. Shipments: American, any port, L.M.C., S.V., new crop, Sept.-Oct. (open contract), \$6\frac{1}{2}\$d; Nov.-Dec., \$6\frac{1}{3}\frac{1}{2}\$d per lb.

The sales of the week amount to \$6,280 bales, of which \$14.950 are on speculation, and \$4.240 declared for export: the

14,950 are on speculation, and 4,240 declared for export; the forwarded is 3,510 bales, of which 1,380 are American, 30 Maceio, 430 Egyptian, and 1,670 bales Surat, which makes the takings of the trade 70,600 bales.

July 19.—The sales to-day will probably amount to about 12,000 bales with a form market.

12,000 bales, with a firm market.

PRICES CURRENT

Descriptions.	Ord.	Mid.	Fair.	Good	Good.	Fine	Same	Period	1877.
Descriptions.	O.u.	ara.tu.	A colt.	Fair.	D. OUG.	a sile.	Mid.	Fair.	Good.
			per lb						per lb
	d	d	d	d	d	d	d	d	d
Sea Island	15	161	171	181	20	24	175	19	22
Florida ditto	121	145	15	16	161	18	141	16	181
Upland	5	61	44.8	112	2.00	***	63	***	***
Mobile	58	61	00.0	***	810	+++	6 10		***
Texas	5%	6 10	111	515		***	6 7 16		***
Orleans	54	6	1	4.11		***	6 1		
Pernambuco, &c			67	75		410	***	63	***
Ceara, Aracaty, &c	***	F17	678	71	***	1.55	***	6 16	***
Paraiba		57	61	200	***	***		64	***
Santos			1.11	***	***	835	111	63	
Bahia, Aracaju, &c		***	61	63	454	***	111	61	115
Maceio	225	***	7	71	***	444	444	63	***
Maranham	***	***	7	73	71	81		67	71
Egyptian, Gallini		***	91	10	103	12	***	***	
Ditto Brown		61	84	81	87	91	51	61	8
Ditto White		148	75	77	81	81	***	6 4	73
Smyrna, Greek, &c	858	***	5%	61	1	111	111	5	64
Tahita Sea Island	***	444	12	121	121	13	12	121	***
West Indian	***	5	68	61	74	74	***	6)	61
Haytien	***	54	51	6	61	844	***	53	61
La Guayran		5	54	51	6	144	***	51	6
Peruvian Rough		61	7	75	81	93		75	81
Ditto Soft Staple	100	5	65	63	7	74		61	7
African			5	51	61	61	***	5	5%
Surat-Hingunghat			57	51	61	101	211	5	5%
Ginned Dharwar		***		5 %	5			5	54
M. Ginned Broach.		200	54	5	6 3			51	5
Dhollerah		41	5	5	5			5	5
Oomrawuttee		41	51	57	5			51	5
Veravul, &c.		4	5	54	51			5	
Comptah			4 15	5	5 %		***	51	5
Scinde				5				44	51
Beugal				51			-	41	5
Rangoon			41	51				47	5
Madras-Tinnevelly.			***	51			4.0	51	
Western		1	1	5	1	1	1	5	5

PRICE CURRENT-JULY 20, 1876.

Descriptions	0-3	341.3	The last	Good Good.	Cood Fine	Pina	Same Period 1875.			
Descriptions.	Ord.	Mid.	Fair.	Fair.	Grood.	rine.	Mid.	Fair.	Good	
	per lb	per lb	per lb	per lb	per lb	per lb	per lb	per lb	per l	
	d	d	d	d	d	d	d	d	d	
Sea Island	15	17	18	19	21	28	18	19	23	
Florida ditto	13	141	15%	17	18	20	161	17	20	
Upland		51	200	-	***		6 15			
Mobile	44	515	100		***		7 "			
Orleans and Texas		6			***		73		***	
Pernambuco, &c			51	65		***	. 16	73	81	
Santos			51	6	***		100	75		
Bahia, Aracaju, &c	257		54	57			***	78	***	
Maceo	***		5%	61	41.8			73	***	
Maranham	***	111	51	6	64	74	***	72	8	
Egyptian		45	51	61	7	11"	61	81	9	
Smyrna, Greek, &c			51	54	6	-		62	7	
Fiji Sea Island		111	12	13	14	16	10	11	14	
Tahita ditto	1		124	13	134		14	144	15	
West Indian		51	61	68	71	6.8.6	61	74	8	
La Guayran	48	54	57	61	61	61	6	65	7	
Peruvian Sea Island.	8					02	11	134	15	
African	. 0	101	12	121	131	6	101		7	
	***	***	5	5	54	0	***	61		
Surat-Hingunghat.		255	44	51	5	115	***	5	***	
Ginned Dharwar.	1000	100	44	45	47	***	0.00	5	400	
Broach		***	***	***	***	***	***	4.0	225	
Dhollerah		34	43	47	45	***	K15	44	***	
Oomrawuttee		3	44	48	45	***	***	44	***	
Comptah		31	4	41	1 45	***	***	49	-	
Scinde		000	37	44	***	255	***	44	***	
Bengal		***	31	44	44	***	000	44		
Rangoon			31	44	4	62.5	***	44		
Madras-Tinnevelly		***	41	47	***			5		
Western			4	42	44		***	4	661	

IMPORTS, EXPORTS, CONSU	1877. bales.	cc.	1878. bales.
m Jan. 1 to July 18	2.204.470	*********	1,040,972
n Jan. 1 to July 18	165,011	********	158,809
18	958,250	*********	769,260
A Y 14 - Y 10	1 01 4 020		1 579 900

The above figures show:—	
An increase of import compared with the same date last year ofbales	163,900
A decrease of quantity taken for consumption of	35,360
A decrease of actual exports of	6,200
An increase of stock of	248,990

An increase of stock of

In speculation there is a decrease of 54,980 bales. The imports this week have amounted to 2,506 bales, and the quantity of American cotton reported at sea for Great Britain (including cable advices to date) is 45,000 bales, against 56,000 bales at the corresponding period last year. The actual exbales at the corresponding period last year. ports have been 4,357 bales this week.

LONDON.—July 18.

Annexed is a portion of the circular issued this week by the London Cotton Brokers' Association:—

The market opened with a moderate business, but since Monday there has been greater activity at an advance of $\frac{1}{16}$ d in East Indian, and $\frac{3}{32}$ d to $\frac{1}{8}$ d in American futures. Spot prices remain unchanged.

Descriptions.	Or to M		Mid. Fair.	to G Fa	lood	Good			of Fair time. 1876.
	per	1b	per lb	per	lb	per	lb	per lb	per lb
	d	d	d	d	d	d	d	d	d
Surat-Hingunghaut	@			51 (@ 5 15	64 (0		53	41
Saw-ginned Dharwar	***	***			5 10	51		51	41
Machine-ginned Broach	***			51	51	6.3		51	48
Dhollerah		45	47	51	51	5 15	***	5 3	4.3
Oomrawuttee		41	4 13	51	57	511		51	41
Mangarole		4	43	5	51	54		51	43
Comptah		***		4 15	51	5 16		51	4
Madras-Tinnevelly			51	51	5 15	61		54	4.5
Western			5	51	51	55	***	51	32
Northern		***		51	5	- 8		54	41
Coconada		***	1	51	53		***	53	1.43
Coimbatore, Salem, &c		***	51	51	51	61	***	51	4.5
Scinde		***		5	51 51	-8	***	46	32
Bengal		***	43	42	51	54	***	Al	31
Rangoon		***	41	42	51	5		All	
West India, &c		***	6	63	64	7	73	61	35
Brazil, &c.		***	1	63	7		14	63	
African			51	5	59	6	61	53	51 51
Australian and Fiji		***	51	51	61	61	63	6	44
Sea Island kinds		7	8	12	14	15	17	12	10
Tahiti		7	8	11	12	13	14	111	11
********	4.6.6		O.	A.A.	1.00	10	上淮	LL	11

Sales to arrive and for forward delivery about 10,000 bales.—To arrive—Tinnevelly, at $5\frac{9}{16}$ d to $5\frac{11}{16}$ d, June-September, for good fair; Western, at $5\frac{9}{8}$ d, May-June, Cape— $5\frac{5}{16}$ d to $5\frac{7}{16}$ d, May-August, Suez, for good fair. Forward delivery— American, at $6\frac{1}{3}\frac{3}{2}$ d to $6\frac{1}{2}$ d, August-November, for middling, l. m. c.

IMPORTS AND DELIVERIES from January 1 to July 18, with STOCKS at July 18.

			,			
	Surat and Scinde,	Madras.	Tinne- velley.	Bengal & Ran- goon.	Other Kinds.	Total.
Imported	14,674	bales. 12,307 30,679 76,511	bales. 8,635 9,743 13,520	bales. 2,260 46,182 13,097	bales. 2,533 4,312 3,693	bales. 32,988 105,590 129,617
Delivered to July 16 1878 (1876)	12,805	15,244 45,268 85,414	7,673 18,864 19,199	5,785 28,236 11,166	2,685 4,349 3,300	36,828 109,522 139,449
Stock, July 18	2,201	2,353 11,324 23,146	2,515 4,844 7,633	2,536 18,525 10,262	1,547 1,161 1,737	11,737 37,055 46,469

COTTON known to be AFLOAT to EUROPE by latest Mail date.

	London.	Liver- pool.	Coast for Orders.	Foreign Ports.	Total, 1878.	Total, 1877.
From-	bales.	bales.	bales.	bales.	bales.	bales.
Bombay	300	96,480	***	98,941	195,721	243,158
Kurrachee	4 POO	***			1.530	6,030
Madras and Coconada		***	***	***	5,421	6.167
Ceylon and Tuticorin	6,565	***	***	***	6,565	2,470
Calcutta	***	615			***	7.070
Rangoon		893	1,670	***	2,563	3,750
China	390	***	***	***	390	170
1878 1877	14,206 17,195	97,373 99,737	1,670 2,380	98,941 149,503	212,190	268,815

NEW ORLEANS.—The annexed is from Messrs Neill Brothers and Co.'s Cotton Circular dated July 18:

		DELIVE							
	July.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
To-day Previous week Same time 1877	110	. 114	114	114	. 11	11	C 11 1	111 .	11 3 11 3
				40			ww. 38	WW 10	. AA 16

PRICES-MIDDLING.			
	To-day.	Previ	ions week.
New Orleans	0		e
Galveston	10%	********	104
Savannah	104	*******	103
New York	111	********	114
Prices to Liverpool, per sailing vessel, cost, freight,	insuranc	e, and six	per cent.
Tre	VIUUS		

-		day.	_		reviou		1	reig	ht
1	ow mi	id.	Mid.		Mid.		Sail.	S	teamer.
New Orleans	6 3	*****	64	*****	61		A		a
Galveston	0.1	*****	61	Annes	6	*****	4	******	7.
Savannah	. 6		61	******	61		4		- 1
Charleston	. 61	*****	61	*****	64	*****	10		1
New York (steamer).	. 64	*****	61	*****	61	*****	4	*****	4

	To-day.		Last Wee	k.	1876-7. bales.		1875-6. bales.
RECEIPTS—At Gulf ports Atlantic ports	200	***	200	200	200 200	*10	300
Total	600	* * *	700	kee	400	***	600
7 days—At Gulf ports	1,900 2,400		9,000	***	1,900 2,100	***	2,790 3,300
Total	4,300	***	5,100		4,900		6,000
Total since Sept. 1—Gulf ports Atlantic ports		***		844	2,037,700 1,892,100	5, 11 m	2,240,600 1,839,000
All ports	4,215,200		***	***	3,929,800		4,079,600
Received subsequently at ports Corresponding week previously	***	***		***	13,000 3,500	110	47,000
Total crop	1		***	***	4,485,000	-	4,669,000
Exports, 7 days—To G. Britain	4,000 1,000	***	0.000	***	8,000 3,000	474	8,000
Total	5,000		7,000	***	11,000	***	8,000
Total since Sept. 1 Sterling exchange at New Yor.		reis	1) \$4.81	Gol	2,968,000 d at New	Vor	

MANCHESTER, July 18.—The increased demand for cotton in Liverpool has materially strengthened this market, and prices show a decided advance upon those current last Tuesday. In yarns, whether for manufacturing or export, a better inquiry is reported, though, where extreme rates have been quoted, only a limited business resulted. Goods generally are worse to buy, but sellers have not been able to make much progress. For home trade purposes about an ordinary miscellaneous trade continues doing. On foreign account the operations, on the whole, have been very moderate, especially in staples adapted for the India and China markets

COMPARATIVE STATEMENT OF THE COTTON TRADE.

RAW COTTON.	Price, July 18,												
RAW COITON.		78.		377.	18	876.	18	375.	18	374,	18	373.	
Upland, middling	0 0 0 0	$\frac{6\frac{7}{18}}{6\frac{1}{2}}$	0 0 0 0 0	d 6 1 d 6 7 d 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	0 0 0 0 0 4	d 6 7 6 3 6 10 10 10 11 10 11 10 11	0 0 0 0 4	74 77 84 114 115	0 0 1 1 1	01 01 11	1	9à 1à	
39-in, 60 reed, Gold End Shirtings, 37½ yards, 8 lbs 4 ozs 40-in, 66 reed, ditto, ditto, 8 lbs 12 ozs 40-in, 72 reed, ditto, ditto, 9 lbs 5 ozs	10	0 0 0	8 9 10	6 6	7 8 10	9 71 0	9 10 11	3 6	9 10 12	101 101 0	9 10 11	10½ 10½ 10¾	
39-in, 44 reed, Red End Long Cloth, 36 yards, 9 lbs		0	7	6	6	101	8	15	8	6	8	73	

THE WOOL TRADE.

Trade in English wool is very quiet. Buying in the country still continues; and though prices are hardly at their best, they entirely stop any development of business with the manufacturing districts.

The colonial wool market is without change. The next series of sales is fixed to commence on August 20.

The Liverpool wool market has witnessed transactions of a retail character, principally confined to Lima and Peruvian wools, these have sold at an advance of \(\frac{1}{2} \)d per lb on late private rates. As is only to be expected so soon after the auctions, the demand for River Plate sheepskins has been in abeyance, and only 46 bales of Entre Rios, Matavero, Mo., and No. 1 average 76 lbs per doz., have been disposed of at 7d per lb. The port systems for Fast India, wool commence on per lb. The next auctions for East India wool commence on Tuesday, the 23rd inst., and will continue throughout the week. The large quantity of 19,700 bales have been declared. At Bradford, the wool market is again without material change, although the feeling is perhaps a little more cheerful.

change, although the feeling is perhaps a little more cheerful. Consumers operate with rather less caution, although they still restrict their operations pretty much to the supply of current requirements. Prices are about the same. This is at any rate the case with Irish wool. Down wools also are very steady, in sympathy with Botany, of which the finer qualities are rather hardening. In yarns there is nothing to encourage any firmer tendency in wool. As for the home trade, business continues much in the same condition; orders are given out any firmer tendency in wool. As for the home trade, business continues much in the same condition; orders are given out only according to necessity, and any attempt to improve quotations is resented by the buyer. In the export branch, few orders are coming to hand, and foreign customers are evidently disposed to rely as little as possible on this market just now. The limited transactions which occur are chiefly in fancy tube yarns, with some trifling inquiry for 30's weft, and are in all cases done fully as cheap as last week. As regards pieces, manufacturers complain that although they have more contracts on their books, particulars come to hand very slowly. Merchants find business in the warehouses rather better, but still far from satisfactory. The foreign trade especially appears wanting in vitality. pears wanting in vitality.

In the York wool market, on Thursday, there was but a small show of wool, rather over a hundred sheets being pitched. The attendance of staplers was small, and they displayed a disinclination to force trade. Transactions were

Advices from the Leeds cloth-halls are again of an encour-

aging character.

The Antwerp sales of River Plate wool, which are to include about 20,000 bales, opened on the 16th with good spirit, and an average advance of ½d to ¾d per lb on the low April prices was obtained, or on a par with the private transactions.

IRON AND COAL TRADES.

Our reports from the various centres of iron industry are this week decidedly hopeful, and even in Sheffield, from whence reports have of late been so disheartening, more work is going forward. In some works there additional hands have been taken on; and there is a better inquiry for edge Russia is now a good customer in Sheffield and other markets. In the Birmingham district and the midland counties the revival is as yet very partial, but more business

is expected.

From Middlesborough it is reported that inquiries for pig metal are rather more numerous; but prices are steady at 39s for "No. 3." There is not likely to be much improvement for the present month, and if producers can keep up to their present standard of work during that time they must be satisfied. Both pig iron producers and those engaged in the manufactured iron departments are, however, pretty firm. The foundry trade is the only one that has been receiving good additions to the orders in hand. Manufactured iron, as a rule, shows no change in price. Ship plates are 6l 2s 6d to 6l 5s. Angle iron, 5l 12s 6d. The Britannia Works have been started, taking on about 300 men.

There is more work going forward in South Wales than there was last month, and last week's clearances were above recent averages. In June last Newport cleared 10,901 tons of iron, as against 17,468 tons in June, 1877; Cardiff, 5,634, against 16,047 tons; and Swansea, 556, against 252 tons. The tin plate trade is quiet; but a fair amount of work is being turned out in the steel-making establishments.

In the London coal trade, prices have ruled steady, in spite

of the warm weather; and for some second qualities of house coals better prices have been obtainable. In Durham and Northumberland as well as in South Wales steam coals meet with a fair inquiry, prices being sustained, and there is a moderate consumption of house coals reported.

LONDON COAL MARKET.

	July	15.		July	17.	Ju	dy 19.
	8	d		8	d		s d
Bower's West Hartley	15	3	*****				
Bebside West Hartley	15	3					
East Wylam			*****	441		1	16 0
Wallsend-Hetton	17	0	*****				
Hetton Lyons	15	3					
Hawthorns	15	3	ATELON	- 1			15 3
Lambton	1.0		*****				16 6
Original Hartlepool		0	******				77 .
Wear		0	******				15 0
South Hetton	17	0					17 0
Tees			*****	177	0		
Tunstall				15	9	1000	2.4.6
Chilton Tees		***	*****	16	0		***
South Hartleman		275	*****				45.6
South Hartlepool		1.00	*****			****	
Adelaide		10.0	*****				
	1	No.			0.		No.
Ships at market		29	*****	2	6		18
- Sold		19	*****		7		17
- Contracts, gas, &c.		5	21551	. 1	7		
- Unsold		5			-3		
- Sea		15	*****		8		10

LABOUR.

IRON AND COAL .- At a mass meeting of the nailers at Sedgley, on Tuesday, it was resolved to carry on the strike previously determined upon against the proposal to reduce wages. Nearly 12,000 operatives are now out. The men in the employment of the Marquis of Londonberry, at Seaham, who have been on strike for the past three weeks against a reduction of wages, have submitted to the Marquis's terms, and will resume work on Monday morning. The whole of the fitters, smiths, and joiners at the Tow Law Ironworks, belonging to the Weardale Iron and Coal Company, Limited, have received notice that their services will not be required after the end of this week. The men in the foundry have received a similar notice. In the three large foundries of Messrs Yates, Messrs Briggs, and Messrs Clayton and Co., Blackburn, a strike having existed for three weeks, Messrs Clayton and Co.'s men have agreed to return to work at a relation of 1s weekly, to be restored when trade revives. The dispute in the West Riding of Yorkshire coal pits as to use of riddles underground resulted at the end of last week in the men employed at H. Briggs, Son, and Co.'s Haigh Moor Colliery, Whitwood, bringing out their tools. The men employed at the other pits of the same firm have accepted an

introduction of riddles, the conditions being 11d per ton for For the last eighteen months the puddlers, rollers, and shinglers at the Atlas Works, Sheffield, have only been working three days per week, but they have now commenced with full time, and additional hands have been set on. This Auzin strike is one of the most extensive ever known in France. The mines employ about fifteen thousand men, one-third of whom have turned out. On Tuesday the men on strike tried to prevent their comrades who had not joined the strike from working. The gendarmerie had to interfere, and one of the ringleaders was wounded. A number of arrests have already been made. Troops have been brought up, and the public-houses have been closed.

RAILWAY.-The North British workmen on strike have memorialised the directors to allow them to resume work at a reduction of 1s per week, but for 51 hours, but the directors intimate that they require no additional workmen at Cowlairs.

THE CORN TRADE.

MARK LANE, FRIDAY EVENING.

With the fine forcing weather that has prevailed during the week, the crops have made good progress, and very favourable reports come to hand from all the principal corn-growing districts. The effect on the trade has been to check the buoyancy and activity that sprung up at the close of the previous week. But whilst the animation has subsided, and the buoyancy has been checked there has been no reaction, the advance then noticed being still upheld. In some few of the inland markets it has indeed made further progress to the extent of 1s per qr, but none of the larger importing markets have participated, and in all of these the tone has been much more subdued. The imports of wheat into the kingdom have increased since last week, but the quantity on the way, already light, is proportionately lessened, and the supplies of English are becoming more and more scanty. Under these circumstances holders do not appear to be very anxious about realising, and sales are not anywhere pressed. The few spot transactions at Mark lane during the week have been at previous rates, but quotations are in a great measure nominal. The floating cargo trade exhibits similar features. Some continental purchases at the commencement of the week took prices a point higher, which has not since, how-ever, been sustained. The principal sales of coast cargoes have included Rostoff Ghirka at 34s 3d per 492 lbs; No. 2 Chicago at 43s; and No. 2 red winter at 45s 6d for the United Kingdom; No. 1 Minesota at 47s, and No. 1 Milwaukee at 46s for the continent, all per 480 lbs sea-damaged for sellers. After some rather free purchases from cargoes on the way as well as for the provided in t on the way as well as for shipment the market in this position finishes up very quiet. Red winter wheats have ranged from 41s to 42s 9d, the higher quotation being for the earlier transactions. Russian wheats have all along been dull of sale, and Baltic descriptions more especially. There has been no movement to notice in flour, and sales are still very difficult to close. Malting barley is firm, and rather stiffer rates have, in some cases, been paid. Grinding descriptions have not moved off very readily, but show well-sustained value. Off coast Berdianski sold at 19s 6d; Marianople at value. Off coast Berdianski sold at 19s 6d; Marianople at 19s to 19s 6d. On passage, Nicolaieff has sold at 19s 9d, and Gheneghesk at 20s per 400 lbs, usual floating terms to the United Kingdom. Maize has arrived pretty liberally, and the quantity on the way is well kept up, but the market rules rather strong, prices on the week being against buyers, though they do not close quite at their best. Off coast American mixed has sold at 24s to 24s 6d; ditto on passage and for shipment at 24s to 24s 3d per 480 lbs; Ismail at 26s; and Foxanian at 26s 3d per 492 lbs for the United Kingdom.

	13	HIL	27.15.15	LVA	LS II	113	AA EEE	N. e				
English & Scotch			Barley qrs. 570		Malt. qrs. 1,340	***	Oats. qrs. 510	***	Maize. qrs.	***	Flo	ks.
Irish	***	***	446		***	***			***			
Foreign	49,810	***	9,650		***	5.00	62,250	555	53,220	{	4,8	20 00brl
BLACK SE		ITE	RRANE	AN,	AND	OTI		RIV		RGO	ES.	
Winner Sead &	A D	COS	T, FRE	IGHT	AND :	INSU	BANCE.				_	-
WHEAT-Sea of A												-
Marianopoli	per	492	10 37 3	0 40								
Sea of Azon, ha	rd			**		ypt	ian		********	******		***
	ganrog,			34/	Da	nub	ian			*****	19	19/6
Odessa and Nic	plaieff (Chie	ks 36	.54	RWAN							

3.4	34/0	Danublah	Acr	3.2
	40	BEANS-		
	***		***	
		LENTILS-		
			84	
***	***			
***	***	Galatz, Odessa, and Ibraila		
49		American, yellow and white	24	24
45	47	Salonica and Enos		
41	45	RYE-Black Sea, &cper 480		
***	***	OAT8-		
	220	Swedish,per 336 lb		
		Danish, new	499	
***	***	Archangel & Petrsbrgp.3(41b		
	36 49 45 41	36 40 49 50 45 47 41 45	36 40 BEANS— Egyptn., Sicilian, &cpr 480 lb LENTILS—	36 40 BKANS— Egyptn., Sicilian, &cpr 480 lb LENTILS— Egyptian and Sicilian INDIAN CORN—Per 480 & 492 lb Galatz, Odessa, and Ibrailia American, yellow and whate 24 50 ATS— Swedish,

			8	
WHEAT-English, white, new	42	@	50	OATS (continued)—
- red, new	38		45	Scotch, Hopetown and potato @
- white, old			***	- Angus and Sandy
- red, old	***			- common
Konigsberg and Dantzig fine				Irish, potato
old	61		63	- white, feed per 304 lb
Konigsberg & Dantzig, new	46		52	- black,
Rostock Wismar, &c	50		55	Danish, kiln driedper 320 lb
Stettin and Hamburg			54	Swedish 21 25
Danish and Holstein, New				Finland
St Petrsbrg, Sxonskapr 496lb	38		43	Archangel, St Petersburg 17/6 18/6
Common ditto			35	Riga
Kubanka	38		39	Dutch and Hanoverian, &c 24
Marianopoli and Berdianski			***	TARES-
Odessa	***		***	English, winter, newper qr
Taganrog				Scotch, large
San Francisco, Chilian, &c			***	Foreign 30 38
New Zealand and Australian.			50	LINSRED CAKES-
American, winter			46	Englishper ton £9 10/ 10/
- spring			***	Foreign £8 5/ 9/ 5/
BARLEY-English, malting, new			60	Indian Corn-
Scotch, malting			***	American, whiteper 480 lb
- grinding				- yellow and mixed 24 24-6
Danish, malting				Galatz, Odessa, and Ibraila,
French do			38	yellow 25 26
Foreign, distifling pr 432 lb			***	Trieste, Ancona, &c
- stout grinding			22	FLOUR-Nominal top price,
Danabe & Odessa, &cpr 4001b			21	town-made, delivered to the
Egyptian, &c				bakerper 280 lb 46
BEANS-English			***	Town-made, households and
Dutch, Hanover, and			***	seconds, delivered to the
Frenchper 480 lb				baker 36 40
Barbary and Egyptian			36	Country marks 31 33
PEAS-English, white boilrs, new	41		45	Hungarian
English, grey, dun, and maple,				French 43 49
new			***	American and Canadian, fancy
English, blue, new			***	brand
Foreign, white boilers, new	35		38	Do, superfine to extra suprfine 24/6 27
- feeding, old	***		***	Do, common to fine
RYE-Englishper qr			***	Do, heated and sour
Foreign, newper 460 lb			***	OATMEAL-
Oars-English, Poland & potato			***	Scotch, fineper ton £
- white and black				- round £
			EF	DS.
1		~		1
Canaryper qr	40	0	52	Clover, red (English)per cwt 70 @ 8
Hemp			44	
Rape (English)	68		74	
Mustard, white (English) pr bsh			16	A seed as the seed of the seed
- brown			17	
Carraway			38	
	- 00	_	00	

NEW YORK, July 5. There has been some recovery of tone and prices in our flour market. With more favourable foreign advices the demand for common shipping extras became very active, and large lines sold at \$3.95, subsequently at \$4, and finally this figure was refused. The local trade has been quiet. The wheat market has also been more active, and most grades of reds, spring as well as winter growths, have advanced 3c to 5c per bushel. Indian corn has also been active and buoyant, and on Wednesday steamer mixed advanced to 45c to 45½c, and No. 2 to 46c. Rye has been dull, drooping and unsettled, and two boats load of No. 2 Western sold for August at 55c. Oats were only moderately active, and the close rather

easier.

The following are closing quotations:—Flour: Superfine, State and Western, \$3.25 to \$3.80; extra State, &c., \$4.00 to \$4.20; Western spring wheat extras, \$3.95 to \$4.25; ditto winter X. and XX., \$4.15 to \$6.00; city shipping extras, \$4.10 to \$5.15; City trade and family brands, \$5.25 to \$5.85; Southern bakers' and family brands, \$4.75 to \$6.25; Southern shipping extras, \$4.30 to \$4.65; rye flour, superfine, \$3.00 to \$3.45; corn meal, Western, &c., \$2.15 to \$2.50 per bl. Grain: Wheat, No. 1 spring, \$1.06 to \$1.07; white, \$1.12 to \$1.20. Corn, Western mixed, 41c to 46c. Rye, 57c to 63c. Oats, mixed, 28c to 31c. Peas, Canada, bond and free, 75c to 90c per bushel. per bushel.

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by lake, canal, and rail, June 29, 1878, was as follows :-

	Wheat.	Corn.	Oats.	Barley.	Rye.
In store at—	bush.	bush.	bush.	bush.	bush.
New York	1,581,593	867,320	662,792	173,984	137,509
Albany	800	45,000	11,500	40,500	39,200
Buffalo	52,700	352,100	14,200	13,100	15,356
Chicago	280,485	1.230,103	121,866	255,222	11,435
Milwaukee	421,816	29,015	43,772	367,983	13,814
Duluth	20,191				AU ₉ OA
Toledo	82,830	353,240	83,466		470
Detroit	85,880	3,718	35,489	100	300
Oswego		40,000	2,000	72,000	48,744
St Louis	76,128	271.944	65,624	6.850	5,971
Boston	30,454	458,810	74,158	1,375	1.088
Toronto (22nd)	318,272	200,020	19,509	57,829	-8
Montreal (15th)	307,203	228,380	34.710	29,637	446
Philadelphia	32,610	908,544	One Io		E 003
Peoria	1,042	110,617	25,146	***	5,937 9,627
Indianapolis	3,606	62,555	5,533	603	3,024
Kansas City	29,863	200,941	1.321	0.00	918
Baltimore	940 504	851.627	Local	***	ATC
Rail shipments, week	173,318	335,457	283,067	23,023	0.000
Lake shipments, week	474,620	1.274.435	17.171		9,908
On canal	786,000	1.360,000		9,877	24,000
On County	100,000	1,001,000	277,000	***	25,000
Total	4,943,132	8,983,806	1,778,324	1.051.983	348,677
June 22, 1878	5,352,467	8,151,399	1.886,883	1,044,832	404,100
June 15, 1878	6,254,490	8,707,025	2,003,698	1,041,766	416,945
June 8, 1878	6,345,973	10,357,648	2,208,207	1,103,514	521,217
June 1, 1878	6,975,914	10,398,388	2,487,356	1,208,958	526,003
May 25, 1878	7,507,564	8,982,244	2,801,349	1.580,042	507.728
May 18, 1878	7,549,665	8,225,712	2,157,648	1,309,559	573,486
May 11, 1878	8,045,647	9,008,502	1.087.164	1,394,488	600,453
June 30, 1877		9.845,173	2,437,443	470,663	342,673

COLONIAL AND FOREIGN PRODUCE MARKETS.

FOR REPORT OF THIS DAY'S MARKET SEE "POSTSCRIPT.

MINCING LANE, FRIDAY MORNING.

SUGAR.—The refiners have taken very moderate supplies, and low brown sorts are dull. Prices do not show any change since last week. 1,484 casks West India sold to yesterday. Refining sorts, 18s 6d to 21s 6d, including some parcels by auction. Barbadoes, 19s to 24s; crystalised Demerara, 26s 6d to 30s; Trinidad, 25s 9d; weshed 25s 6d. 3 737 back part sold at about 19s 6d. 19s to 24s; crystalised Demerara, 26s 6d to 30s; Trinidad, 25s 9d; washed 25s 6d. 3,737 bags part sold at above range of quotations. The landings in the chief ports of the United Kingdom during last week were large, and the stock at the close had further increased. It is not, however, much above average. Prices are several shillings per cwt lower than the previous season's at same period. It is yet early in the season to estimate the extent of the Beet supply, but so far, prospects are favourable. There has been little change in the position of the refined markets since last Friday. Friday.

IMPORTS and DELIVERIN		AR		13,		CKS	
Importedtons	1878. 146,000		1877. 168.000		1876. 144.160		1875, 158,300
Delivered	163,500	***	132,630		134.800	***	142,500
Stock	78,150		87,270		79,600		92,300
Do (U. K.)	196,500	***	173,000		195,000		188,500

Mauritius.-2,145 bags chiefly found buyers: low brown, 17s 6d to 18s; good grainy yellow, 25s 6d to 26s

Siam.—Privately, 10,000 bags reported at 18s 6d to 21s.

Bengal.-A parcel of white Benares sold at 24s.

Egyptian.-2,600 bags sold at 17s 3d to 18s for brown syrups.

Porto Rico.—368 casks 50 barrels by auction were only partly sold; low middling to good grocery, 22s to 23s 6d.

Floating Cargoes.—Two of Porto Rico sold for the United Kingdom at 21s and 21s 9d.

Refined.—Prices have been without material alteration this week. Pieces in steady demand. Sales of titlers at 28s 6d to 31s for common to fine. In Clyde produce a fair business reported. A few sales reported in French loaves. Say's at 29s. 4,263 German loaves by auction were taken in at 29s 6d to 30s per cwt. Rum.—Business has been chiefly restricted to Jamaica, about 350 puncheons selling at steady rates, which do not transpire. A few fine St Kitt's reported at 1s 7d, and Demerara at 1s 6d per proof gallon. The stock of Jamaica is 15,500 puncheons, being larger than usual. Of Demerara Berbice it is 9,330 puncheons. Cocoa.—The demand continues rather active, and most of the

Cocoa.—The demand continues rather active, and most of the Colonial at public sales on Tuesday found buyers, common qualities being rather dearer. 622 bags Trinidad two-thirds sold at 87s 6d to 94s for mixed Igreyish to good. 350 bags Grenada all found buyers at 83s to 88s for common to good. 61 barrels and bags Jamaica at 80s to 81s. Of 829 bags Guayaquil, 340 bags sea-damaged sold at higher rates, from 97s 6d to 102s 6d. The sound portion withdrawn at 110s per cwt. Total stock of cocoa here is 21,312 bags, against 25,439 bags last year, but in 1876 it was 45,266 bags at same date.

Coffee.—The market at length shows rather more steadiness, and the lower qualities have met with some inquiry. A limited supply of plantation Ceylon has enabled holders to obtain better prices, and colory kinds during the past three weeks show about 3s recovery. Pale and grey, although firmer, have not improved to COCOA.—The demand continues rather active, and most of the

recovery. Pale and grey, although firmer, have not improved to the same extent. 410 casks 52 barrels 251 bags by auction sold as follows: grey, 102s 6d to 105s; middling dull to colory, 106s to 109s; good middling to fine bold, 109s 6d to 118s; small berry in proportion. 102 bags Native part sold at 80s for bold. 422 cases 4,227 bags East India, included several pareels fine Mysore: bold, 114s to 136s; medium 113s 6d to 118s calls and 12s calls. 4,227 bags East India, included several pareels fine Mysore: bold, 114s to 126s; medium, 112s 6d to 118s 6d; small, 102s to 111s, according to quality. Coorg, Wynaad, &c.: pale to colory, 97s to 108s 6d; bold, 101s 6d to 114s; small in proportion; native, 76s 6d to 83s for ordinary to good. 335 half-bales Mocha were chiefly withdrawn. 135 casks 138 barrels 645 bags Jamaica partly sold at 73s to 81s 6d for good to fine ordinary; greenish to middling, 85s to 103s; a few casks up to 114s 6d; and fine taken in at 122s 6d. A portion of 5,871 bags foreign found buyers: Guatimala ordinary, 74s to 79s; grey to middling dull colory, 82s 6d to 97s; New Granada, 90s 6d to 96s; washed Rio, 92s 6d to 100s. A floating cargo of 4,000 bags Santos sold on the basis of 60s per cwt for a near port.

Tt.

IMPORTS and DELIVERIES OF COFFEE, to July 13, with STOCKS on har 1878. 1877. 1876. 1875.

Imported tons 36,550 46,800 40,530 45,650 Delivered 12,800 12,500 12,430 11,740 Exported 17,670 21,220 23,000 25,200 Stock 19,950 19,500 18,680 18,590

Imported tons 36,560 46,800 40,530 18,750

Delivered 12,800 12,500 12,430 11,740

Exported 17,670 21,220 23,000 25,200

Stock 19,950 19,500 18,680 18,390

Tea.—Three more steamers have arrived from China. Medium to fine grades of congou have sold more readily, and in some cases at a slight recovery on last week's quotations. Common red leaf teas dull at the late decline. New season's Tayshan range from 8½d to 1s 3d per lb. Common to fair congou of old import meets a steady demand for export. Green teas move off at low prices. Scented have declined. About 28,000 packages have been brought to auction. New Kaisow sold down to 10½d and 10½d. About 4,500 packages Indian have been brought to auction this week.

"The market continues very quiet, but during the past few days rather more attention has been given to the new teas, and for good medium grades with fair quality current quotations are ½d to 1d higher than the rates obtainable for the early arrivals; common kinds, however, remain without any improvement, and

common kinds, however, remain without any improvement, and no fine teas have yet come to hand."

RICE.—The market has been steady. A good business done in cargoes at the recent decline. Since Friday last two of Bassein sold at 9s 3d and 9s 4½d open charter; one at 9s 9d. 1.620 tons for Liverpool at 9s 9d ex quay terms; one of 1,260 tons Moulmein at

9s 9d; two of Necrancie Arracan at 9s for the continent; two of Rangoon at 9s 6d; one of Rangoon Nyakouk at 9s 4½d; one of 976 tons Japan at 10s 9d for the continent. The stock of Bengal rice is very small. That of Madras was reduced to 565 tons at the end of last week. Stocks of soft grain are below average. A fair demand prevails for cleaned. Shipments of Burmah rice to Europe to 13th July, 496,500 tons, against 471,500 tons in 1877, and 440,500 tons in 1876 to same date.

| Imports and Deliveries of Rice to July 13, with Stocks on hand, 1878. 1877. 1876. 1876. 1876. Imported tons 44,180 42,050 63,200 38,880 Delivered 65,400 53,550 55,400 65,200 Stock 23,130 25,850 35,600 21,000

Sago.—349 bags by auction brought 18s per cwt for fair small grain, being a steady price.

Tapioca.—1,059 bags Singapore and Penang flake part sold at 2%d to 2%d per lb. 281 bags pearl tapioca part realised 23s 6d per cwt for small grain.

cwt for small grain.

BLACK PEPPER.—Prices are the same as last week, but the market has become quiet. Privately, 3½d paid for very good Singapore. 425 bags by auction yesterday were chiefly taken in. 29 bags good brown Malabar kind sold at 3½d. 80 bags Malabar withdrawn. The stock continues large.

WHITE PEPPER is quiet, and rather lower on the spot. Of 557 bags Singapore by auction, 368 bags middling quality sold at 5½d. The remainder withdrawn at 5½d for good quality and since part sold at 5½d. Business done for arrival at 5½d to 5½d per lb.

OTHER SPICE.—The business in nutmegs has been chiefly con-

sold at 5 ½d. Business done for arrival at 5½d to 5 ½d per lb.

Other Spice.—The business in nutmegs has been chiefly confined to 95 boxes West India by auction: bold, 3s 5d to 3s 10d; small to middling, 1s 9d to 2s 9d; in the shell, 1s 11d to 3s per lb. 11 cases Penang were taken in. Mace is very firm. 20 packages West India, in yesterday's sales, realised 1s 3d to 2s 11d per lb. 320 bags Zanzibar cloves by auction were chiefly taken in. One lot good fair sold at 1s 3¼d. Cassia Lignea is lower, selling at 41s to 41s 6d. 252 packages Cochin ginger chiefly sold: scraped, medium, 80s to 81s; small, 64s to 67s; one lot bold 5l. Part scraped: fair, 68s; small and ordinary rough, 51s to 54s; ends, 48s. 792 bags Bengal were withdrawn at 20s to 21s. 18s 6d 48s. 792 bags Bengal were withdrawn at 20s to 21s, 18s 6d being the highest bid for a portion. 315 bags African of old import sold at 21s to 21s 6d, being lower. 532 barrels Jamaica chiefly sold at 2s to 4s advance, as follows: low to good ordinary, 52s to 63s; middling to good bold, 64s to 106s per cwt. 141 bags pimento, two-thirds sold at 4\frac{3}{2}d to 4\frac{1}{2}d per lb for common puality.

SALTPETRE.—The market has been quiet. 50 tons to arrive, July and August shipment, at 19s 6d. A parcel landing at 19s per

5	61							
	IMPORTS and DELIVERIES		PETRE		y 13,		TOCKS	
		1878.		1877.		1876.		1875.
	Importedtons	5,510	***	4,000	***	4,090	***	7,750
	Exported	5,330		5,950	218	6,100		6,070
	Stock	4.380		3,370		4.010		5.120

SHELLAC.—There has been an increased demand, and at rather higher rates. Privately, several parcels sold, including A C garnet 63s cash, and latterly up to 66s prompt; second orange, 75s to 76s. Business to arrive, of which particulars do not transpire: By auction yesterday 253 chests part sold. Fair second orange at 76s; native, 71s; low button, 52s to 53s. 539 boxes

orange at 76s; native, 71s; low button, 52s to 53s. 539 boxes Siam sticlac were taken in at 52s to 53s per cwt.

INDIGO.—The periodical sales of Guatimala held on Monday comprised only 602 serons, which half sold at par to 3d per 1b advance on the April rates. Cortes 3s to 5s; Sobres, 4s 4d to 5s 2d per 1b. Prospects of the East India crop are less favourable, rain being wanted in some districts.

Cochineal.—Supplies have been limited, and 378 bags Teneriffe by auction about half sold at rather higher rates: silver, 2s 4d; black, 2s 4d to 2s 9d per 1b. 117 bags Mexican bought in

2s 4d; black, 2s 4d to 2s 9d per lb. 117 bags Mexican bought in.

OTHER DEVSALTERY GOODS.—At the public sales 1,390 boxes cutch were taken in: fine Pegue, 30s; good, 26s; low, 23s 6d. 1,070 bags Bengal turmeric part sold at a slight decline; fair, 15s 9d to 16s 3d. 67 cases Japan galls were taken in at 58s. 721 bales pressed cubes gambier were taken in at 24s 6d to 25s; some damaged sold at 19s to 21s. 100 tons block sold at 16s 9d ex ship. 1,825 bags free cubes part found buyers at easier rates: fair rather

blocky, 25s; damaged 18s to 22s per cwt.

Metals.—There has been a want of animation in these markets, and prices occasionally show some weakness. Rather more demand and prices occasionally show some weakness. Rather more demand prevails for tin at current low quotations: Straits, 61l 10s to 61l 15s; Australian, 61l 10s, and for delivery, 62l; English ingots, 65l. Chili copper lower, with a dull market: g.o.b., 62l 5s to 62l 10s; Wallaroo quoted 73l 10s to 73l 15s. Lead quiet. Other metals do not exhibit any change of importance since last Friday. Scotch pig iron is firmer. Quotations this morning, 49s 7ld to 49s 9d per ton cash. Shipments last week, 7,157 tons. Manufactured iron remains quiet; prices about the same as before. Quicksilver, 7l per bottle.

tured from remains quiet; prices about the same as before. Quicksilver, 7l per bottle.

Jute.—At the recent decline business of fair extent has been done for arrival, including about 15,000 bales for Dundee. Some of the marks were as follows: David M D, 13l 7s 6d; T M M, 15l 12s 6d; first native marks, 15l 7s 6d; R B, 14l 10s; R E C, 15l 2s 6d. About 7,000 bales sold for London. The business on the spot has been limited. A few public sales are declared for next Wednesday. The Dundee trade reports do not present any new features. Crop prospects are satisfactory, and new jute will arrive early.

arrive early.

Hemp.—Manila remains quiet. The sound portion of 369 bales by auction was chiefly taken in. A parcel of fine white Quilot sold at 31l to 31l 5s. The last business privately was at 25l for current roping quality. Several parcels other kinds were chiefly withdrawn. A few lots Petersburg sold, half clean and outshot at

OILS.—A few sales have been made in olive at recent low rates. Spanish quoted 49l. Fish oils dull: pale seal, 31l to 31l 10s; cod, 30l; sperm, 67l per tun. The better qualities of cocca-nut obtain high, and for Cochin, which is scarce, further advanced rates up to 55l and 56l were demanded. Ceylon, 42l in hogsheads. English brown rape steady. On the spot, 32l 10s; to August, 32l 10s to 32l 15s; last four months, 33l. Refined on the spot quoted 34l 10s. Linseed oil for spot or early delivery has further advanced, owing 32l 15s; last four months, 33l. Refined on the spot quoted 34l 10s. Linseed oil for spot or early delivery has further advanced, owing to the rather limited quantity available. This morning's quotations: 29l to 29l 5s spot and August; last four months, 27l 15s sellers. Palm quiet. Fine Lagos, 37l 10s per ton sellers. Petroleum Oil is dull, at 9d to 9\frac{1}{3}d on the spot. For delivery in the last four months a good business done. Present quotations, 9\frac{1}{3}d to 9\frac{1}{3}d per gallon.

in the last four months a good business done. Present quotations, 9\frac{3}{6}\tau to 9\frac{3}{4}\tau per gallon.

Linseed.—The market is firmer, and Calcutta has brought advanced rates. Sales to arrive at 51s 3d to 51s 6d via Cape. Seed, ex ship or near at hand, 50s 3d to 50s 6d; ex warehouse, 50s 6d. Several cargoes Azov have sold, the latest being at equal to 50s per quarter for the United Kingdom.

Tallow.—Arrivals of Australian this month have been in excess of the capacity sold consequently the stock of this description.

Tallow.—Arrivals of Australian this month have been in excess of the quantity sold, consequently the stock of this description shows some increase. The public sales are small, and the trade demand slow. This morning's quotations are as follows: Petersburg, on the spot, 37s 6d to 38s; October to December, 39s; December, 39s 6d; January to March, 39s 9d to 40s; March, 40s 6d. Fine Australian mutton, 39s 3d to 39s 6d per cwt.

POSTSCRIPT.

Sugar.-The public sales, including several parcels of West India by auction, have gone without change in prices, and part of the supply bought in. Sales, 833 casks, or 2,867 casks for the week. 355 bags Mauritius brought 22s 6d to 23s for grainy yellow; 1,000 bags brown Penang out at 16s 6d; 2,055 bags Egyptian syrups were chiefly taken in. A few lots sold at 18s 3d.

Coffee.—51 casks 5 barrels 7 bags plantation Ceylon by auction went at steady rates. About three-fourths of 4,956 bags Costa Rica sold at full rates to some advance on the better qualities. Pale and mixed, 84s 6d to 94s; low middling to middling, 95s to 104s; good colory, 105s 6d to 106s 6d.

SALTPETRE quiet.

Shellac.—180 chests rather more than half sold; fine second orange, 79s to 81s; D G, 76s per cwt.

Metals.—Less demand for tin. Copper dull. Scotch pig iron advanced to 49s 10½d per ton cash.

On.-148 casks Mauritius cocoa-nut by auction sold at 41s to 41s 3d per cwt.

Tallow.—The sales have been small. 246 casks Australian about one-fourth part sold at last Friday's rates. 357 casks new Petersburg YC part sold at 37s 6d to 38s per cwt.

ADDITIONAL NOTICES.

-The market remains very firm for all good and fine teas, both black and red leaf, and the impression is gaining ground that there will not be an over supply of these descriptions. Common red leaf teas from Foochow, however, are heavy of sale and declining in price.

GREEN FRUIT.-The report of Keeling and Hunt states that a few oranges from Lisbon sold at moderate rates. Palermo and Naples lemons improve in value. Barcelona, Brazil, Turkey, and nuts of all kinds are very dull of sale. West India pine-apples arrive in large quantities, but meet with a ready sale at low

DEY FRUIT.—Several offers from exporters for low currants have been made and refused this week. The home trade has been remarkably stagnant. There is no change in prices of any description, and only a slight desire to accept less money on the part of some holders, who would like to close their accounts before the new season.

FLAX.—The sales this week comprise only a few small lots, at about recent rates for New Zealand.

Hemp.—Russian remains in the same lifeless state, holders of Manila are generally firm, and so prevent buyers from operating, as they seemed very recently inclined to do when prices were 10s per ton lower.

-The market quiet, but all transactions are made at full SILK.-

rates, holders being extremely firm.

Seeds.—The trade has been of a languid character. A few samples of new rapeseed and trefoil have appeared at market, quality fine and dry; at present values are not fixed. There is a large crop of turnip seed being gathered, and prices will probably rule low. The present weather is highly beneficial for the interprise of all seeds.

gathering of all seeds.

Tobacco.—The amount of business in this market has been very trifling during the past week, and the transactions in American growths have been extremely small, buyers having only operated as in need. For export there has been no inquiry; the stock of as in need.

fine qualities is very limited.

LEATHER.—The trade for leather has not shown much alteration since our last report, but, if anything, there has been a slight improvement in the general demand during the week. At Leadenhall, on Tuesday, there was an average attendance of buyers, and a moderate business was done at about late prices. The supplies of fresh goods, although small, are generally adequate to the

requirements. METALS.—There has been a continuance of quiet, but no dep sion. Copper has been inactive, and lower prices accepted for Chilian, but other descriptions unaltered. Iron shows no change. Tin has fluctuated slightly, with a moderate business doing. Spelter, lead, and tin plates are all without change.

METROPOLITAN CATTLE MARKET.

Monday, July 15.—The total imports of foreign stock into the port of London last week amounted to 24,192 head. In the

port of London last week amounted to 24,192 head. In the corresponding week of last year 19,976 were received; in 1876, 15,632; in 1875, 22,732; in 1874, 13,730; and in 1873, 15,224. During last week 1,693 head of cattle, 868 sheep, and 463 pigs were landed from American and Canadian ports.

Nothing special has occurred in the cattle market. The trade has on the whole ruled dull, and has finished up rather badly. Supplies of stock were tolerably good. The receipts of beasts were more liberal from the Midland counties, but the Eastern counties also continued to be fairly represented. There were no Scotch receipts, the season having come to an end. Throughout the demand was inactive, and prices favoured buyers. Occasionally 6s per 8 lbs was realised for the best breeds, but this was quite exceptional, 5s 10d being the much more general top quotation. exceptional, 5s 10d being the much more general top quotation. Inferior stock was irregular in value. From Norfolk and Suffolk we received about 500; from the Midland and home counties about we received about 500; from the Midland and home counties about 1,000; and from other parts of England about 350 head. On the foreign side of the market there was again a good supply of beasts. America contributed some 800, and there was a fair show from Denmark and Spain. With a dull trade prices were weak. The sheep pens were tolerably well filled. The demand was inactive at about late rates. Lambs were quiet but tolerably steady at 7s 6d to 8s 6d per 8 lbs. At Deptford were about 1,500 beasts and 13,000 sheep and lambs 13,000 sheep and lambs.

		PLIES ON				
		July 17, 18	76. Jul	v 16, 18	77. Ju	y 15, 1878.
Beasts		4,910	*******			3,460
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				*******	14,200
Calves	*******************	270		40	********	40
	**************************			20	*******	30

METROPOLITAN MEAT MARKET.

JULY 15.—The demand for meat to-day was slow, and prices were hardly so good. The supply was moderate.

		CE	0.1		0.5	me carcase.					
	8	d		8	d	1	8	d		8	d
Inferior beef	3	0	to	3	8	Inferior mutton	3	4	to	4	0
Middling ditto	4	0		5	0	Middling ditto	4	0		5	0
Prime large ditto	5	2		5	6	Prime ditto	5	8		6	6
Prime small	5	4		5	8	Large pork	3	4		3	10
Veal	5	4		6	0	Small ditto	4	0		4	8
		L	am	b.	78	0d to 7s 8d.					

POTATO MARKETS

POTATO MARKETS.

Borough and Spitalfields, July 15.—There are good supplies of the various descriptions of potatoes, and trade remains very slow. New Jersey kidneys, 140s to 180s; ditto, round, 100s to 120s; Guernsey kidneys, 140s to 180s; ditto, round, 100s to 130s; Cherbourg kidneys, 90s to 110s; ditto, round, 100s to 150s; Regents, 120s to 160s; Essex rose, 90s to 110s; Kidneys, 125s to 140s; Dutch, 1s 6d to 2s 9d per basket.

Gazette. The

Tuesday, July 16. BANKRUPTS.

Robert Walton Feast, 33 Abchurch lane, auctioneer.

Cecil Crosbie Gordon, Gloucester House, Ashford, out of occupation.

John Dennison, Castle lane, Swansea, and Pontardawe, tallow chandler.

SCOTCH SEQUESTRATIONS.

James Begg Weir, deceased, Main street, Glasgow, iron merchant. James Low, Cambuslang, joiner. Alexander Rose, Elgin, painter.

THE GAZETTE OF LAST NIGHT.

BANKRUPTS.
Thomas Orr, Albion Lodge, Brook green, Middlesex, church furnisher.

John William Jones, 18 Selwood terrace, Brompton.
Richard White, 12 Milk street, commission agent.
Henry Thomas Legge, 22 Essex street, Hackney, and 27 John Campbell road, Kingsland, cabinet maker.
Charles Spencer, 38 Camomile street.
Labra George Barger, 12 Newcestle street, Strend and Crevel and

John George Berger, 12 Newcastle street, Strand, and Crouch end Hornsey, bookseller and publisher. Godden Styles Hare, 18 Old Broad street, solicitor. Thomas Merrells Ramplen, Avenue road, Grantham, Lincoln,

cashier Charles Dakeyne Webster, 62 Sneinton road, Nottingham, corn merchant's clerk.

Thomas Henry Smith, Northampton, accountant.
Samuel Simmill, Adams street, Walsall, builder.
William Mark Bradbury, Castle Hotel, Ruthin, Denbigh, hotel

keeper and wine and spirit merchant.

Henry Pickles Rhodes, Woodlands Farm, Bramhope, Otley, York.

William Robinson, Arkleside, Coverham, York, farmer and sheep dealer.

SCOTCH SEQUESTRATIONS.

James Malcolm Stewart, 2 Ailsa terrace, Hillhead, artist and teacher.

Crichton and Sinclair, Dundee, joiners.

John Watt and Co., No. 131 Stirling road, Glasgow, ironmongers.

Robert Rae, Garscube road, Glasgow, grocer.

James Cuth bertson, Lanark, flesher.

STATEMENT

Of Imports, Exports, and Home Consumption of the following articles in the 28 weeks ending July 13, 1878, showing the Stock on July 13, compared with the corresponding period of 1877.

FOR THE PORT OF LONDON.

. Of these articles duty free the deliveries for Exportation are included under the head Home Consumptio

EAST AND WEST INDIA PRODUCE, &c.

		SUGAE	k.				
	IMPOR	TED.	DELIVE	RED.	STOCK.		
	1878.	1877.	1878.	1877.	1878.	1877.	
	tons.	tons.	tons.	tons.	tons.	tons.	
West India	66,921	59,299	46,848	46,519	30,886	26,472	
Mauritius	2,170	3,840	4,664	2,181	2,466	2,088	
EgyptianAfrican	1,527	6,267	3,990 t 852 t	4,934	2,151)	2,967	
Bengal	996	15,445	3.817	7.170	1.626	10,087	
Madras	4.245	7.684	11,273	10,531	8,451	8,849	
Penang	1.679	3,735	2.825	3,696	2,102	3,020	
Manila, Java, &c China	5,648 4,969	28,359	11,945)	18,580	7,057	22,31	
Cuba	1,382	2,288	1,254	842	843	1,579	
Brazil	6,858	6,303	2,905	4,157	5,816	2,877	
Porto Rico	4,510	3,006	3,196	1,080	2,822	2,34	
Beet	44,438	31,782	56,511	32,938	2,708	4,670	
Total	146,008	168,008	163,390	132,628	78,132	87,27	
		MOLASS	ES.				
	Імров	TED.	Home Co	NSUMP.	STO	K.	

	IMPOR	red.	Home Co	NSUMP.	STOCK.		
West India	tons. 2,143 16	tons. 1,210 226	tons. 1,332 270	tons. 1,940 726	tons. 1,699 327	tons. 1,421 320	
Total	2,159	1,436	1,602	2,666	2,026	1,741	
MELADO	2				2		

			R	UM.					
	Імрог	RTED.	Exporte LIVERED			ONSUMP.	STOCK.		
	1878.	1877.	1878.	1877.	1878.	1877.	1878.	1877.	
West India	gals. 1.728.270	gals. 1.948,050	gals. 627.885	gals. 710,235	gals. 904,680	gals. 1.030.680	gals. 2,594,745	gals. 2.489.275	
East India	121,410	310,275		133,830				492,300	
Foreign	28,215	186,110	78.750 Expor	136,115 RTED.	33,660	77,985	322,740	454,680	
Vatted	874,260	822,915		492,255	271,665	308,115	444,710	395,585	
Total	2,752,155	3,267,350	1,419,450	1,472,435	1,321,290	1,540,080	3,742,445	3,831,840	

	IMPOR	TED.	EXPOR	TED.	HOME Co	NSUMP.	STOC	K.
B. Plutation Foreign	ewts. 76,145 8,687	ewts. 55,646 17,179	cwts. 3,298 8,281	ewts. 2,026 12,005	ewts. 61,175 4,822	ewts. 50,760 10,531	ewts. 28,186 3,182	ewts. 26,827 9,472
Total	84,832	72,825	11,579	14,031	65,997	61,301	31,368	36,299
			CO	FFEE.		_		
West India Ceylon East India Mocha Brazil Other Frgn. Total	tons. 2,831 17,824 7,054 551 5,597 2,706	tons. 2,877 25,935 5,901 627 5,930 5,538 46,808	tons. 1,499 9,437 1,611 191 3,852 1,077	tons. 1,450 12,602 1,728 192 3,388 1,854	6,788 2,645 368 1,188 1,254	tons. 910 7,105 2,279 346 882 968	tons. 1,690 7,010 4,892 570 3,730 2,047	tons. 1,070 8,171 3,232 418 3,326 3,257
	44.177	42,032			65,402	53,548	23,134	25,848

White	tons. 1,182 4,066	tons. 859 4,180	tons.	tons.	tons. 1,013 4,618	tons. 794 3,019	tons. 1,078 4,729	tons. 788 5,397
NUTMEGS. CAS. LIG CINNAM'N	pkgs. 1,728 26,850 8,862	pkgs. 1,307 38,743 9,607	pkgs.	pkgs.	pkgs. 1,490 20,123 8,693	pkgs. 786 9,579 10,008	pkgs. 1,358 66,225 8,200	pkgs. 1,407 65,091 9,012
PIMENTO	bags. 14,179	bags. 17,535	bags.	bags.	bags. 13,816	bags. 14,476	bags. 17,253	bags. 23,103

COCHIN'L.	serons. 9,147 chests.	serons. 9,231 chests.	serons.	serons.	serons. 8,772 chests.	serons. 7,642 chests.	serons. 7,421 chests.	7,260 chests.
LAC DYE	1,874 tons.	4,858 tons.	tons.	tons.	2,008 tons.	1,661 tons.	13,990 tons.	14,887 tons.
LOGWOOD. FUSTIC	3,677 404	5,745 426	641	444	4,607	6,105	5,258 182	6,314 488

			I	VDIGO.				
East India	chests. 11,924 serons. 5,235	chests. 14,174 serons. 6,329	chests.	chests.	chests. 11,097 serons. 4,339	chests. 10,934 serons. 3,939	chests. 14,145 serons. 2,587	chests. 19,875 serons. 4,215
			SAL	TPETRE	E.			
Nitrate of Potass NitrateSoda	tons. 5,513 6,906	tons. 3,995 3,974	tons.	tons.	tons. 5,334 8,373	tons. 5,945 11,742	tons. 4,381 8,512	tons. 336 591
		-	CC	TTON.				
	2 - 2 1	halos (halas	hales	hales !	bales.	bales.	bales.

			CO	TTON.				8.
E. India, &c. Livrpl., (all kinds)	bales. 23,620 2,038,466	bales. 73,439 2,167,213	bales. 154,452	bales. 161,611	bales. 28,924 1,508,290	- angeron		bales. 43,505 981,410
Total	2,062,086	2,240,652	154,452	161,611	1,537,214	1,623,553	991,864	1,024,915

874			
COMMERCIAL T			S.
WEEKLY PRICE CURE	REN	T.	
. The prices in the following	ng 1	ist :	re
revised on Friday, assisted by a	n ei	nine	mt
firm in each department. LONDON, FRIDAY EVEN	ING		
St Vincentper lb 0	d		
St Vincentper lb 0	23	0	7
Pot Canada 1st sort. D cwt 22	0	23	0
Sulmetone-		33	0
	10	5	15
Roll	0	13	0
Rough	d	8	d
Fairto good Trinidad.pr cwt 89	0	90	0
Gravaquil 98	0 1	108	0
Fairto good Trinidad.pr cwt 83 Grenada 83 Guayaquil 98 Surinam 85 Caraccas 84 Caraccas 85	0 1	90	0
Coffee Duty 11d per 16.			
Carlon plantation low mid., 102	0 1	104	0
Middling to fine105	0	75	0
Native, good ordinary 73 East India, plantation 96 75		116	
Native	9.1	83	0
Manila, fair Indan 72		74	
Marks fair to good 97		72 104	0
Jamaica, good to fine ord 72 Low middling to fine 90	0	87	0
Low middling to fine 90 Costa Rica, good and fine 98		107	
Costa Rica, good shu mu. 59 Fair	0	96	0
Central American 76		85	
Brazil, Rio low superior 75	0	76	0
Good first	0	74 68	0
Common channel 75	0	59	0
		95 69	0
Santos	0	61	0
Potton nerlb	1	6	1 51:
Timpevelly do do 5	h a	Į.	語
Chemicals—	d	0	0
Oxalic 0	4	0	41
	53	0	6
Sulphuric 0 Alum, lump per ton £8	7/6	6	15
Ammonia, carbonate per lb 0	6	36	63
Sulphate£20	15	0	-0
Muriate	0	26	0
Powder 8 Bleaching powder 5	9	6	6
Powder 5 Bleaching powder 5 Borax, Engl'sh, refined 35 Cream tartar, Crystals 105 Iodine per oz 1 Retash biohymnate per lb 0	0	36	0
Iodineper oz 1	0	0	0
Lougall' mentamare where to	31 63		
Hydriodate 15	0	0	0
		0	11
Sulphateper ton£11 Sal-Acctosper lb 0	6		

firm in each department. LONDON, FRIDAY FV	PX	ING.		
Arrow Root- St Vincentper lb	8	d 21	8	d 7
A %			23	0
Pot, Canada 1st sort.p cwt 2 Pear! do do 3	2	0	33	0
Roughper ton £	29		847	5 0
William W.		C.	10	0
Cocoa duty ld per lb Fairtogood Trinidad.pr cwt	928	0	94	0
Grenada				0
Springm		4.	00	0
Corles plantation low mid. 10	12	0 1		0
Middling to fine10 Native, good ordinary 7		0 1		0
East India, plantation	55	0 1	16	0
Elma Margarea	FAR	91	26	0
		0	72	0 0
Singapore, Bonthvue 6 Mocha, fair to good 9 Jamaica, good to fine ord 7	2	0	87	0
Costa Rica, good and fine., 9	8	0 1	07	0
Central American 7	'A	0	85	0
Brazil Rio low superior 7	5	0 1		0
Good first	3		74	0
		0	20	0
Washed, fair to good 8	10	0	63 61	0
Bahia	d.		d	"
Madras, West, fair tog diair Tinnevelly do do	5	1	5	15
Acid citricper lb	2	6	8	0
Ovalic	17	4 55	0	
Culmbasia	0	-02	0	1
Alum, lumpper ton :	0	43.45	1.7	15 64
Muriateper tone	20	15	36	0
A In lawren may good	25	6.3	26	0
Powder	5	9	6	
Cream tartar, Crystalsl	05	0	106	0
Potash, bichromateper oz	0	31	0	0
Potash, bichromateper lb Chlorate		62	0	7
				47
Prussiate	0	10	0	11
Sulphateper ton£	11 0	10 0 61	0 0	0 68
Prussiateper ton£ Sulphateper ton£ Sal-Acctosper lb	11 0	10 61 0	0 0 0 43	0 64 0 03
Prussiate	0 11 0 42 0 10 (23)	10 0 61 0 15 3	0 0 43 1 0	0 68 0
Prussiateper ton£ Sal-Acetosper lb Sal-Ammoniaper cwt Soda, ashper dearee Bicarbonateper cwt Crystals, ex ship.per ton Swgar lead, whiteper cwt	0 11 0 42 0 10 23 34 28	10 0 61 0 15 3 12/6	0 0 43 1 0 0	11 0 63 0 0 0 3 0 0
Prussiateper ton£ Sal-Acetosper lb Sal-Ammoniaper cwt Soda, ashper dearee Bicarbonateper cwt Crystals, ex ship.per ton Swgar lead, whiteper cwt	0 11 0 42 0 10 23 34 28	10 0 61 0 15 3 12/6	0 0 43 1 6 0 0	11 0 63 0 0 0 0 0 0 0
Prussiateper ton£ Sal-Acetosper lb Sal-Ammoniaper cwt Soda, ashper degree Bicarhonateper cwt Crystals, ex ship.per ton Sugar lead, whiteper cwt Brown Sulphate Quinine— English, in hottleper oz French ditto	0 11 0 42 0 10 23 34 26	10 0 6½ 0 1½ 3 12/6 0 6	0 0 43 1 0 0 0	11 0 63 0 0 0 0 0 0 0
Prussiateper ton£ Sal-Acctosper lb Sal-Actosper lb Sal-Ammoniaper cwt Soda, ashper desree Bicarbonateper cwt Crystals, ex ship.per ton Sugar lead, whiteper cwt Brown	0 11 0 42 0 10 23 34 26 10 9 18 16	10 0 61 0 15 3 12/6 0 6	0 0 43 1 0 0 0 0 18 18	11 0 63 0 0 0 0 0 0 0 0
Prussiateper ton£ Sal-Acetosper lb Sal-Acetosper lb Sal-Ammoniaper cwt Soda, ashper degree Bicarbonateper cwt Crystals, ex ship.per ton; Sugar lead, whiteper cwt Brown Sulphate Quinine— English, in bottleper oz French ditto Sulphate, copperper cwt Zinc Vermillion, Englishper lb Cochineal—	0 11 0 42 0 10 £3 34 26 10 9 18 16 2	10 0 6½ 0 15 3 12/6 0 6	0 0 43 1 0 0 0 0	11 0 63 0 0 0 0 0 0 0 0
Prussiateper ton£ Sal-Acctosper lb Sal-Actosper lb Sal-Actosper cwt Soda, ashper desree Bicarhonateper cwt Crystals, ex ship.per ton i Sugar lead, whiteper cwt Brown	0 11 0 42 0 10 £3 34 26 10 9 18 16 2	10 0 61 0 15 3 3 12/6 0 6 0 6 8	0 0 43 1 0 0 0 0 18 18	11 0 63 0 0 0 0 0 0 0 0
Prussiate Sulphateper ton£ Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper cwt Soda, ashper derree Bicarhonateper cwt Crystals, ex ship.per ton i Suzar lead, whiteper wt Brown Sulphate Quinine— English, in bottleper oz Freuch ditto Sulphate, copperper ewt Zinc Vermillion, Englishper lb Cochineal— Tenerific silversper lb Black	0 11 0 42 0 10 £3 34 26 10 9 18 16 2	10 0 6½ 0 1½ 3 12/6 0 6 6 8	0 0 43 1 0 0 0 0 0 18 18 18 0	11 0 68 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiateper ton£ Sal-Acetosper lb Sal-Acetosper lb Sal-Acetosper lb Sal-Acetosper lb Sal-Acetosper ewt Soda, ashper degree Bicarhonateper cwt Crystals, ex ship.per ton Sugar lead, whiteper cwt Brown	0 11 0 42 0 10 £3 13 26 10 9 18 16 2 2 80 80	10 0 6½ 0 1½ 3 3 112/6 0 6 6 8	0 0 0 43 1 0 0 0 0 0 18 18 18 0	11 0 63 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiateper ton£ Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper cwt Crystals, ex ship.per ton : Sugar lead, whiteper cwt Brown Sulphate Quinine— English, in bottleper oz Prench ditto Sulphate, copperper cwt Zinc Vermillion, Englishper lb Cochineal— Tenerifie silversper lb Black Drugs— Aloes, East Indiaper cwt Annisced, China, St-r Ba'sam, Peruper lb Capivi	0 11 0 42 0 10 23 34 26 10 9 18 16 2 2 80 80 4 1	10 0 6½ 0 15 3 12/6 0 6 6 8 3 4 0 0 10 10 10 10 10 10 10 10 10 10 10 10	0 0 0 43 1 0 0 0 0 18 18 18 0 100 5 1100	111 0 6 7 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiateper ton£ Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper cwt Soda, ashper derree Bicarbonateper cwt Crystals, ex ship.per ton i Suzar lead, whiteper cwt Brown Salphate Quinine— English, in bottleper oz French ditto Salphate, copperper cwt Zinc Vermillion, Englishper lb Cockineal— Tenerific silversper lb Black Drugs— Aloes, East Indiaper cwt Annisced, China, St-r Las sam, Peruper lb Capivi Camphor, t hinaper cwt Cardsmome, Malabar, good	0 111 0 42 0 10 £3 13 28 10 9 18 16 2 2 80 80 4 1 86 6	10 0 64 0 14 3 3 12/6 0 6 6 6 8 8	0 0 0 43 1 0 0 0 0 0 18 18 18 0 100 5 11 100 5 11 100 100 100 100 100	111 0 6 ³ / ₂ 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiateper ton£ Sal-Acetosper lb Sal-Acetosper lb Sal-Acetosper lb Sal-Acetosper cwt Soda, ashper desree Bicarbonateper cwt Crystals, ex ship.per ton : Sugar lead, whiteper cwt Brown Sulphate Quinine— English, in bottleper oz Prench ditto Sulphate, copperper cwt Vermillion, Englishper lb Cochineal— Teneriffe silversper lb Blackprugs Aloes, East Indiaper cwt Annisced, China, St-r Ba'sam, Peruper lb Capiviper lb Camphor, thinaper cwt Cardsmomes, Malabar, good Cantharidesper lb Cartingper lb	0 111 0 422 0 10 23 134 26 10 9 9 18 16 2 2 2 80 80 4 1 1 86 6	10 0 61 0 61 0 61 1 63 3 3 12/6 6 6 6 6 8 3 4 0 0 0 10 4 3 8 0	0 0 0 43 1 6 0 0 0 0 18 18 18 0 100 5 5 1 100 100 100 100 100 100 100	111 0 6 7 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiateper ton£ Sal-Acetosper lb Sal-Acetosper lb Sal-Acetosper lb Sal-Acetosper cwt Soda, ashper desree Bicarbonateper cwt Crystals, ex ship.per ton : Sugar lead, whiteper cwt Brown Sulphate Quinine— English, in bottleper oz Prench ditto Sulphate, copperper cwt Vermillion, Englishper lb Cochineal— Teneriffe silversper lb Black Drugs — Aloes, East Indiaper cwt Annisced, China, St-r	0 11 0 42 0 10 23 12 28 10 9 18 16 2 2 80 80 4 1 86 6 6 2	10 0 61 0 61 1 61 3 3 112/6 6 6 6 8 3 4 0 0 10 4 3 8 0 0 5 9	0 0 0 0 43 1 1 0 0 0 0 0 0 18 18 0 0 1000 1000 1 1 87 7 5 5 0 5 1 1 87 7 5 5 0 5 1 1 87 7 7 5 5 0 5 1 1 87 7 7 5 5 0 5 1 1 87 7 7 5 5 0 5 1 1 87 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	111 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiateper ton£ Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper cwt Soda, ashper desree Bicarbonateper ewt Crystals, ex ship.per ton i Sugar lead, whiteper cwt Brown Sulphate Quinine— English, in bottleper oz Prench ditto Sulphate, copperper cwt Zinc Vermillion, Englishper lb Cochineal— Teneriffe silversper lb Black Drugs— Aloes, East Indiaper cwt Annisced, China, St-r Ba'sam, Peruper lb Capivi Camphor, t hinaper cwt Cardsmoms, Malabar, good Cantharidesper lb Cástor oil, see nds Ipecacuanha, good to fine Jalap, good	0 11 0 42 0 10 23 34 26 10 9 9 18 16 2 2 2 2 80 80 4 1 1 86 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	10 0 6½ 0 1½ 3 3 112/6 6 6 6 6 8 3 4 0 0 10 4 13 3 8 10 10 10 10 10 10 10 10 10 10 10 10 10	0 0 0 43 1 C 0 0 0 0 0 0 0 18 18 0 0 1000 5 1 1 87 7 5 0 0 5 1 64 2	111 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiateper ton£ Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper cwt Soda, ashper desree Bicarbonateper ewt Crystals, ex ship.per ton i Sugar lead, whiteper cwt Brown Sulphate Quinine— English, in bottleper oz Prench ditto Sulphate, copperper cwt Zinc Vermillion, Englishper lb Cochineal— Teneriffe silversper lb Black Drugs— Aloes, East Indiaper cwt Annisced, China, St-r Ba'sam, Peruper lb Capivi Camphor, t hinaper cwt Cardsmoms, Malabar, good Cantharidesper lb Cástor oil, see nds Ipecacuanha, good to fine Jalap, good	0 11 0 42 0 10 23 34 26 10 9 9 18 16 2 2 2 2 80 80 4 1 1 86 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	10 0 6½ 0 1½ 3 3 112/6 6 6 6 6 8 3 4 0 0 10 4 13 3 8 10 10 10 10 10 10 10 10 10 10 10 10 10	0 0 0 43 1 C 0 0 0 0 0 0 0 18 18 0 0 1000 5 1 1 87 7 5 0 0 5 1 64 2	111 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiateper ton£ Sal-Acctosper lb Sal-Acctosper ewt Soda, ashper derree Brearhonateper evt Crystals, ex ship.per ton is Sugar lead, whiteper cwt Brown Saliphate Quinine— English, in hottleper oz French ditto Sulphate, copperper cwt Zine Vermillion, Englishper lb Cochineal— Teneriffe silversper lb Black Drugs— Aloes, East Indiaper cwt Annisced, China, St-r Ba'sam, Peruper lb Caplyiper cwt Cardsmoms, Malabar, good Cantharidesper lb Cástor oil, see nds Ipecacuasha, good to fine Jalap, good Musk, fine Tooquinrer oz Oil, Cassiaper lb Opium, Turkey fine Rhubarb, China fair togood Sena, Tinnivelly good	0 11 0 42 0 10 23 34 26 10 9 18 16 2 2 2 80 80 4 4 10 86 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	10 0 62 0 62 3 3 12/6 0 6 6 6 8 3 4 0 0 10 4 3 8 0 0 5 9 10 0 0 9 0 0 3 4	0 0 0 0 43 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	111 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiate Sulphate	0 11 0 42 0 10 23 34 26 10 9 9 18 16 2 2 80 80 4 1 1 86 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	10 0 61 0 0 16 3 3 12/6 0 6 6 6 8 3 4 0 0 10 13 3 8 0 0 10 10 10 10 10 10 10 10 10 10 10 10 10	0 0 0 0 43 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	111 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiateper ton£ Sal-Acctosper lb Sal-Acctosper ewt Crystals, ex ship.per ton s Sugar lead, whiteper cwt Brown Sulphate Quinine— English, in hottleper oz French ditto Sulphate, copperper cwt Zinc Vermillion, Englishper lb Cochineal— Teneriffe silversper lb Black Drugs— Aloes, East Indiaper cwt Annisced, China, St-r Ba'sam, Peruper lb Capiviper lb Capiviper lb Castor oil, see nds Ipecacuanha, good to fine Jalap, goodper lb Opium, Turkey fine Rhubarb, China fair to good Sefna, Tinnivelly good Cher Et. low to good Dye Stuffs, &c.— Galls, China per cwt Calls, China per cwt	0 11 0 42 0 10 23 34 26 10 9 9 18 16 2 2 2 80 80 4 4 10 6 6 6 6 6 6 6 6 6 6 7 6 6 6 6 6 6 6 6	10 0 62 0 62 3 12/6 0 6 6 6 6 6 8 3 4 0 0 10 10 10 10 10 10 10 10 10 10 10 10 10	0 0 0 0 43 1 1 C 0 0 0 0 0 188 188 0 0 1000 5 5 5 0 0 64 2 2 166 3 0 0 0 5 5 5	111 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiateper ton£ Sal-Acctosper lb Sal-Acctosper ewt Crystals, ex ship.per ton s Sugar lead, whiteper cwt Brown Sulphate Quinine— English, in hottleper oz French ditto Sulphate, copperper cwt Zinc Vermillion, Englishper lb Cochineal— Teneriffe silversper lb Black Drugs— Aloes, East Indiaper cwt Annisced, China, St-r Ba'sam, Peruper lb Capiviper lb Capiviper lb Castor oil, see nds Ipecacuanha, good to fine Jalap, goodper lb Opium, Turkey fine Rhubarb, China fair to good Sefna, Tinnivelly good Cher Et. low to good Dye Stuffs, &c.— Galls, China per cwt Calls, China per cwt	0 11 0 42 0 10 23 34 26 10 9 9 18 16 2 2 2 80 80 4 4 10 6 6 6 6 6 6 6 6 6 6 7 6 6 6 6 6 6 6 6	10 0 62 0 62 3 12/6 0 6 6 6 6 6 8 3 4 0 0 10 10 10 10 10 10 10 10 10 10 10 10 10	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiateper ton£ Sal-Acetosper lb Sal-Acetosper lb Sal-Acetosper lb Sal-Acetosper lb Sal-Acetosper desree Blearhonateper ewt Crystals, ex ship.per ton is Sugar lead, whiteper cwt Brown Sulphate Quinine— English, in bottleper oz Prench ditto Sulphate, copperper ewt Zinc Vermillion, Englishper lb Cochineal— Teneriffe silversper lb Black Drugs— Aloes, East Indiaper cwt Anniseed, China, St-r Ba'sam, Peruper lb Capivi Camphor, t hinaper cwt Cardsmoms, Malabar, good Cantharidesper lb Cástor oil, see nds Ipecacuanha, good to fine Jalap, good Musk, fine Tonquinrer oz Oil, Cassia China fair to good Senna, Tinnivelly good Other E.I. low to good Dye Stuffs, &c.— Galls, Chinaper cwt Safflower, Bengal Gambier, block Cutch, good to fine	0 11 0 42 0 10 23 28 16 2 2 2 80 80 80 4 4 0 60 2 1 86 6 6 2 2 1 6 6 1 6 1 6 1 7 6 7 6 7 6 7 6 7 6 7 7 7 8 7 8 7 8 7 8	10 0 6 2 0 0 1 6 3 3 12 / 6 0 0 6 6 6 8 3 4 0 0 10 1 5 3 8 0 0 5 9 10 0 0 3 3 4 1 1 1 6 0 9 0 0 0 3 6 1 1 1 6 0 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 43 1 1 6 0 0 0 0 18 8 18 0 0 1000 5 5 5 11 5 5 16 16 1 16 1 16 1	11 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiateper ton£ Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper cwt Soda, ashper decree Bicarbonateper ewt Crystals, ex ship.per ton is Sugar lead, whiteper cwt Brown Sulphate Quinine— English, in bottleper oz French ditto Sulphate, copperper cwt Zinc Vermillion, Englishper lb Cochineal— Teneriffe silversper lb Black Drugs— Aloes, East Indiaper cwt Annisced, China, St-r Ba'sam, Peruper lb Capivi Camphor, thinaper cwt Cardsmoms, Malabar, good Cantharidesper lb Castor oil, see nds Ipecacuanha, good to fine Jalap, goodper lb Opium, Turkey fine Rhubarb, China fair to good Sefna, Timnivelly good Other E.I. low to good Dye Stuffs, &c.— Galls, Chinaper cwt Safflower, Bengal Turs eric, Bengal Gambier, block	0 11 0 42 0 10 23 34 26 10 9 18 16 2 2 2 80 80 80 4 1 86 6 6 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10 0 0 0 0 0 1 1 1 2 1 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 18 18 0 0 0 0 18 18 0 0 1000 1 0 0 0 0	11 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiateper ton£ Sal-Acetosper lb Sal-Acetosper lb Sal-Acetosper lb Sal-Acetosper lb Sal-Acetosper ewt Soda, ashper desree Bhearhonateper ewt Crystals, ex ship.per ton Sugar lead, whiteper cwt Brown	0 11 0 42 0 12 10 23 34 26 10 9 9 18 16 2 2 2 2 2 8 0 6 0 6 0 1 2 1 0 1 0 0 1 0 1 0 1 0 1 0 0 1 0 0 1 0 0 1 0 0 1 0	10 0 0 0 0 1 1 1 2 1 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 43 1 1 0 0 0 0 1 1 8 1 8 0 0 1 1 0 0 5 5 1 1 6 1 7 3 0 0 1 1 5 1 6 1 7 3 0 0 0 1 1 5 1 6 1 7 3 0 0 0 1 1 1 5 1 6 1 7 3 0 0 0 1 1 1 5 1 6 1 7 3 0 0 0 1 1 1 5 1 6 1 7 3 0 0 0 1 1 1 5 1 6 1 7 3 0 0 0 1 1 1 5 1 6 1 7 3 0 0 0 1 1 1 5 1 6 1 7 3 0 0 0 1 1 1 5 1 6 1 7 3 0 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11 0 0 6 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiateper ton£ Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper cwt Soda, ashper decree Bicarbonateper ewt Crystals, ex ship.per ton is Sugar lead, whiteper cwt Brown Sulphate Quinine— English, in bottleper oz French ditto Sulphate, copperper cwt Zine Vermillion, Englishper lb Cochineal— Teneriffe silversper lb Black Drugs— Aloes, East Indiaper cwt Annisced, China, St-r Ba'sam, Peruper lb Capivi Camphor, thinaper cwt Cardsmoms, Malabar, good Cantharidesper lb Castor oil, see nds Ipecacuanha, good to fine Jalap, goodper lb Opium, Turkey fine Rhubarb, China fair to good Sefna, Timnivelly good Other E.I. low to good Dye Stuffs, &c.— Galls, Chinaper cwt Safflower, Bengal Turs eric, Bengal Gambier, block Cutch, good to fine Lae dye— Good fine markspr lb Low and native Dyewoods— Brazilper ton	0 11 0 42 0 10 23 34 26 10 9 18 16 2 2 2 80 80 4 1 10 60 15 16 60 16 16 16 16 16 16 16 16 16 16 16 16 16	10 0 0 0 0 0 0 1 1 2 1 2 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 433 1 1 0 0 0 0 0 0 188 188 0 0 1000 1000	11 0 0 6 1 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiate Sulphate	0 11 0 42 0 10 10 123 34 126 10 9 18 16 2 2 2 80 80 4 1 86 6 6 2 0 4 0 0 0 15 17 23 0 0 0 £ 9 9 20 6	10 0 0 0 0 1 1 2 10 3 3 11 2 16 0 0 0 0 0 6 6 6 8 3 4 4 0 0 0 10 1 10 1 10 1 10 1 10 1 10 1	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11 0 6 6 7 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiate Sulphate	0 11 0 42 0 10 10 23 34 26 9 18 16 2 2 2 2 8 0 8 0 8 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10 0 6 6 6 8 12/6 0 0 0 6 6 6 8 3 4 4 0 0 10 4 1 1 1 1 1 1 1 1 1 1 1 1 1	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiateper ton E Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper lb Sal-Acctosper cwt Soda, ashper desree Bicarbonateper ewt Crystals, ex ship.per ton E Sugar lead, whiteper cwt Brown	0 11 0 42 0 10 10 23 34 26 9 18 16 2 2 2 2 2 3 4 16 6 6 6 6 6 6 6 6 6 7 7 8 7 8 8 8 8 8 8	10 0 6 6 6 8 3 4 0 0 10 1 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiate Sulphate	0 11 0 42 0 10 10 12 3 1 10 12 2 2 80 80 4 1 86 6 2 2 0 4 6 6 0 2 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	10 0 0 0 0 0 0 1 1 1 1 2 1 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiate Sulphate	0 11 0 42 0 10 10 12 3 14 0 10 12 3 14 10 12 2 2 80 80 4 1 1 86 6 2 2 0 4 0 0 15 17 2 3 0 0 £ 9 6 6 6 8	10 0 6 6 6 8 3 4 0 0 10 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiate Sulphate	0 0 10 11 10 23 3 3 26 80 80 4 1 1 1 86 66 2 2 2 2 2 80 80 6 2 2 2 2 6 6 6 6 2 2 2 2 2 6 6 6 6 8 5 2 30 9	10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11 0 0 6
Prussiate Sulphate	0 0 1 0 1 1 0 2 2 2 2 8 0 8 0 4 4 1 1 1 2 2 2 2 2 8 6 6 6 2 2 2 2 6 6 6 6 8 5 2 3 0 2 4 8 6 6 6 8 5 3 3 0 2 4 8 6 6 6 8 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 8 6 6 8 6 6 8 6 6 8 6 8 6 8 6 8 6 8 6 8 6 8 6 8 6 8 6 8 6 8 6 8 8 6 8 6 8 8 6 8	10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiate Sulphate	0 0 1 0 1 1 0 2 2 2 2 8 0 8 0 4 4 1 1 1 2 2 2 2 2 8 6 6 6 2 2 2 2 6 6 6 6 8 5 2 3 0 2 4 8 6 6 6 8 5 3 3 0 2 4 8 6 6 6 8 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 8 6 6 8 6 6 8 6 6 8 6 8 6 8 6 8 6 8 6 8 6 8 6 8 6 8 6 8 6 8 6 8 8 6 8 6 8 8 6 8	10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiate Sulphateper ton E Sal-Acctosper lb Sada, sshper decree Bicarbonateper ewt Crystals, ex ship.per ton is Sugar lead, whiteper cwt Brown	0 0 10 11 10 12 33 4 26 10 9 9 11 10 12 33 4 11 10 10 11 11 11 11 11 11 11 11 11 11	10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Prussiate Sulphate	0 0 10 11 10 12 33 4 26 10 9 9 11 10 12 33 4 11 10 10 11 11 11 11 11 11 11 11 11 11	10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

1	E	LE		
Fruit (con.)—Raisins, du	ty 29	7s p	er c	wt.
Valencia	0	0	0	0
Smyrna, red & Chesme	0	0	0 45	0
Sultana	25	-	36	0
Oranges—S. Michael p cse. Valencia	0	0	0	0
Lisbon & St Ubes, tchst.	18	0	21	0
Lemons - Palermo Messina	20	0	28	0
Tilem Justy from	P	8		8
Archangelper ton Riga, FP 4 D	1,0	0	0	0
St Petersburg, 12-head 9-head	0		0	0
Egyptian, Scutched	50 36	0	60	9
Gutta Percha-per lb Genuine	8	d 10	8 2	d
Reboiled	e £	4 8		8
St Ptrabrg., clean.,per ton	30		0	0
Riga, Rhine	24	0	29	10
East Indian Sunn Jute	14	0	25 19	0
Coir Yarn			45 28	0
Hides-Ox & Cow pr lb	8	d	8	d
B. A. and M. Vid. dry Do & R. Grande, salted	0	5	0	71
Brazil, Dry Drysalted	0	43	0	8 71
Drysalted Mauritius	0	44	0	
Cape, salted	0	91	0	8
Austra'ian	0	25	0	
East India S. America Horse, pr hde	0	11	10	0
Indigo-duty free (last	sa'e	pri	ces)	0
Bengal good to fine Do ordinary to middlg.	2	6	5	8
Madras Kurpah	1	6	3	6
India Rubber-per lb	3	0	5	7
East India	1	10	1	111
Leather—per lb Crop hides30 to 45 lbs	1	0		6
do50 65 English butts16 24	1	6	1 2	9
do28 36 Foreign butts16 25	1	8	2	10
do28 50 Calf Skins28 35		3	2 2	3
do40 75	1	7	2	6
Dressing Hides	0		1	6
Herse Hides, English	0	10	1	8
do Spanishper hide Kips, English, per lb	7	11	21	9
do East India	e £	9	2 £	1 5
Cake and ingotper ton Best selected	68	0	69 71	0
Chil. bars, g. o. b	62		63	0
Australian, Wallaroo do Burra	73	10	0	0
Yellow Metalper lb	8		8	d
Iron, per ton Bars, &c., British	£	8	£	8
Nail rods	. 6	5	7	10
Sheets	. 8	10	9	10
Bars, Wales	. 5	0	5	5
Scotch pig. cash	9	1C	10	0
Lead—English pig,pr ton. Spanish pig	£16	17/	3 17 16	5
Quicksilverper bottle Spelter, com. Silesian p.ton	3 7	0	18	0
Tin, English blocks	65	0	0	0
Banca	68	0	0	0
Australian	61	10	0	0
Tin Plates, per box Charcoal, I C	20		22	
Charcoal, I C Coke, I C Molasses—per cwt.	. 16		18	0
		6	13 £	0
Oils—Fish— Spermper tun Southern, pale	67	0	0	0
Seal, pale	- CAR		31	10
East India	0	0	0	0
Olive, Galipoli	. 0	0	0	0
Malaga	49	0	0	
Mogadoreper ton Seed, Linseenper ton Rape, refined English	29	5	0	0
Rape, refined English Brown, English	34	10	0	0
Ground nut	0	0	0	0
Palm (Lagos) Lard, English Petroleumper gal Oil Cakes, Lusd, Eng.p.ton	37	10	0 43	0
Petroleumper gal	0	9	0	91
Foreign	. 8	5	10	5
Linseed, Black Seap.qr.	. 50	d 0	0	
Bombay	52	0		
Rapeseed, Ferozepore Calcutta, R.A.T., 3 %	52	0	53	0
,,, ., .,	-00	-	33	

Plumbago— Ceylon, lump per cwt 1 Provisions—	8	d 0	8 17	d 0
Butter-Irishper ewt Friesland fresh, finest 12	20	0	0	0
B con, singed — Waterfd. 8 Limerick	10	0	81	0
Cork 7	6	000	78	0
Hamburg	0		71 110 104	0
Lard — Waterford and Limerick bladder 5	a	0	60	0
Cork and Belfa t do	0	0	0	0
	0	0	0 85	0
Beef-Amer. & Can. pr. tc.11 Cheese-Edam new 4	0		52	0
American, good to fine 4	13	0	48	0
Gouda, new	9	0	86 10	0
Do yellow	9	6	15	6
Madras	0	6	0	0
Sago-Pearl per cwt 1		3	11 20	0
Sago flour	16	6	17	0
Orange, good to fine	38	0	95	0
Garact A C	35	0	66 95	6
Low to medium 5 Sticklac, Siam 4	18	0	82 52	0
Silk— Bengal—Surdahper lb 1		6	18	6
Gonatea	14	0	17	6
Hurd aul	13 8 12	6 0	16	0 0
China-Tsatlee, No. 1		0	0	0
No. 3	18	0	19	0
Taysaam	10	6	18	6
	10	9	16	6
Japan -Low to fine Patent Brutia	15	0	20	0
Persian	9	0	11	
Possombrone	0	0	0	0
Organzines-Piedmont	27 26	0	32	0
Spices Penner -	26	0	29	0
Alleppy and Maiabar	0	3	0	
Pimento-Mid. and good	0	4	0	44
Cinnamon, 1st Ceylon Do 2nd do	1	8		10
Cassia Lignea Unworked.	41	0	42	
Penanz	1	8	1	11
Ginger—per cwt. Cochin, scraped	65	0	140	0
Do rough Bengal	19	0	20	0
Jamaica, low and ord Do mid to fine	52	0	65	0
Maceper lb Nutnegs, brown Spirits—Rum, duty 10s	1 2	0	3	3
Spirits—Rum, duty 10s	2d	per	gal.	0
Jamaica, per g l. bond, 30 to 35 O. P. Fine marks	24	6	24	8
Demer ara, gd, tofine, proof	1	5	1	7
Leeward Island – E. I. & Maaritius – Foreign – Brandy, outy 10s 54 per ga	1	2 4	1	4 6
Brandy, outy 10s 54 per ga	1. 7	8	7	9
Vintage of 1874	9	3	8	6
in nhds 1872	10	0	10	
Corn spirits, pf, duty paid	10	8	10	
Spirits, f.o.b. Exp reation Mait spirits, duty paid	1	10	2	0
German spirits	1	5	1	6
British W. Index, refining Crystalised	24	6	22 30	0
Foreign Manager	19	0	26 22	6
Foreign Muscov., grocery Kenning		6	28 23	
Mauritius, grny. & crystald.	22 20	6		0
Mauritius, gray. & crystald. Syrups, low to good yellow Low to fine brown Bengal, low to fine yellow	20 16 20	6	20 24	0
Mauritius, grny. & crystald. Syrups, low to good yellow Low to fine brown Bengal, low to fine yellow Low to good bro an Penaug, low to fine yellow	20 16 20 13 20	6000	24 19 26	6
Mauritius, grny. & crystald. Syrups, low to good yedow Low to fine brown. Bengal, low to fine yellow Low to good brown Low to good brown Low to good brown Madras, Native	20 16 20 13 20 16 17	600000	24 19 26 20 19	6 0 0 6
Mauritius, grny. & crystald. Syrups, low to good yeilow Low to fine brown Bengal, low to fine yellow Low to good brown Penang, low to fine yellow Low to good brown Madras, Native Jazz ry	20 16 20 13 20 16 17 15	600000063	24 19 26 20 19 16 20	6 0 6 6 0
Mauritius, grny. & crystald. Syrups, low to good yeilow Low to fine brown Bengal, low to fine yellow Low to good brown Penang, low to fine yellow Low to good brown Madras, Native Jagg ry Manfla, clased Unclayed.	20 16 20 13 20 16 17 15 18	6000006360	24 19 26 20 19 16 20 17 26	6 0 6 6 0 6
Kenning Mauritius, grny. & crystald. Syrups, low to good yellow Low to fine brown. Bengal, low to fine yellow Low to good brown Low to good brown Low to good brown Madras, Native Jazg ry Manila, cla. ed Unclayed Siam&China,lowtogdwhite Low to fine yellow Low to fine brown	20 16 20 13 20 16 17 15 18 16 23 21	600000636006	24 19 26 20 19 16 20 17 26 21 20	6 0 0 6 6 6 6
Mauritius, grny. & crystald. Syrups, low to good yerlow Low to fine brown. Bengal, low to fine yellow Low to good brown Low to good brown Madras, Native Jazg ry Manfla, cla. ed Unclayed Siam&China, lowto gdwhite Low to fine yellow Low to fine brown Java, grey and w ite Brown and yello v.	20 16 20 13 20 16 17 15 14 16 23 21 16 21 16	6 0 0 0 0 6 3 6 0 0 0	24 19 26 20 19 16 20 17 26 21 20 28 25	6 0 6 6 0 0 6 6 6 0 0
Kenning Mauritius, grny. & crystald. Syrups, low to good yellow Low to fine brown. Bengal, low to fine yellow Low to good brown Penang, low to fine yellow Low to good brown Madras, Native Jagg ry Manfla, cla.ed Unclayed Siam&China, low to gdwhite Low to fine yellow Low to fine brown Java, grey and w ite Brown and yello v Havana, clayed, Nos. 12 à 14	20 16 20 13 20 16 17 15 14 23 21 16 21 16 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 22	6 0 0 0 0 0 6 3 6 0 0 0 0 0 0	24 19 26 20 19 16 20 17 26 23 28 25 25 23	6 0 0 6 6 6 0 0 6 0 0 6 0
Menning Mauritius, grny. & crystald. Syrups, low to good yedow Low to fine brown. Bengal, low to fine yellow Low to good brown. Penang, low to fine yellow Low to good brown. Madras, Native. Jazg ry Manfla, cla. ed	20 16 20 13 20 16 17 15 14 23 21 16 21 16 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 22	6 0 0 0 0 6 3 6 0 0 0 0	24 19 26 20 19 16 20 17 26 21 20 28 25 25 23 20 0	6 0 0 6 6 6 0 0 6

[July 20, 1	-			
Sugar (continued)	s	d		d
REFINED—For consumption Titlers	29	0	31	0
Pieces	18	0	28 18	6
Treacle		6	17	0
Turkey loaves, 6 to 101b	37	0	38	0
Crushed	30	6	33 29	6
Dutch, refined, f.o.b. in Hol	land	1		0
20 lb loaves superfine 20 lb do No. 1	27 26	9	28 27	0
Crushed superfine inbris	28	3	28	6
- No. 1 - No. 2 -	26	0	27 26	6
Belgian refined, f.a.b. at An 4 and 3 Kilo loaves	twe	rp	31	0
Crushed, No. 1 in barrels	29	g	30	6
Fr nch loaves, f.o.b Saltpetre—	28	3	28	9
Saltpetre— Bengalper cwt English, refined	18	0	19 27	0
Militare of Soun	10	0	15	6
ShellsMo'P. per cwt. China, Manilla, gd to finel	50	0	240	0
Bombay do Tortoise, E. I., do per lb	90	0	95	0
Tallow per cwt		0	28	0
St Petersburg, 1st Y C Australian mutton, fine		6	38	0
Do bref do	27	0	37	6
Town Tapioca—E.I. flake.perlb Pearl	0	0 2	0	3
Tar-Steckholmpr bri	22	0	28	6
Archangel	15	6	16	0
Tea-duty 6d per lb Congou, common to fair	0	8	1	3
Medium to good	1	4 8	1 2	7 7
Southong. com. to finest	0	9	2	0
O long, common to finest Flowery Pekoe, fair to fin-t	1	9	1 3	8
Canton scente 1 capers, com-				
Orange Pekoe	0	8	1 2	8
Twanky, emmon to fine Hyson, common to finest	0	8		9
Y. Hyson, common to finest	0	6	1	8
Imperial, common to finest Gunpowde, com. to finest	0	8	3	6
Indian Pekne Orange do	1 3	3	3	0
ongou	0	10	1	0
Fannings and dust Japan, uncolour d	0	7	1	0
Timber - Timber and		-	_	
Hewn Wood—Dantzic	40	0	90	0
Swedish fir	65	0	80	0
Canada red pine yellow pine, large	70	0	80	
		64	200	- 00
- small	70	0	100	0
N. Brnswk, & Can. Bd. pine Quebec oal	70	0	100 80 0	0
N. Brnswk, & Can. Bd. pine Quebec oak	70 0 100 80	0 0 0	100 80 0 120 100	0 0 0
small N. Brnswk, & Can. Bd. pine Quebec oal- Baltic oak African oal- Indian teake	70 0 100 80 0	0 0 0 0 0	100 80 0 120 100 0 220	0 0
N. Brnswk, & Can. Bd. pine Quebec oak Baltic oak African oak Indian teake Wains.ot logs 18 ft each	70 0 100 80 0 200 50	0 0 0 0 0 0 0	100 80 0 120 100 0	0 0 0
Small N. Brnswk, & Can. Bd. pine Quebec oal: Baltic oak African oal: Indian teake Wainscot logs 18 ft each Deals & Savn & Prepared Norway, Petersby stand	70 0 100 80 0 200 50 Wor	0 0 0 0 0 0 0 0 0 0	100 80 0 120 100 0 220 90	0 0 0 0 0 0
N. Brnswk, & Can. Bd. pine Quebec oal- Baltic oak African oal- Indian teake Wainscot logs 18 ft each Deals & Sawn & Prepared Norway, Petersbg stand Swedish Russian	70 0 100 80 0 200 50 Wor £5 7	0 0 0 0 0 0 0 0 0 0 0 0	100 80 0 120 100 0 220 90	0 0 0 0 0 0 0 10
small N. Brnswk, & Can. Bd. pine Quebec oal: Baltic oak African oak: Indian teake Wainscot logs 18 ft each Deals & Savn & Prepared Norway, Petersbg stand Swedish Russian Finland Canada 1st pine.	70 0 100 80 0 200 50 Wor £5 7 8 7	0 0 0 0 0 0 0 0 0 0 0 0 0 10 10 10 10 10	100 80 0 120 100 0 220 90 	0 0 0 0 0 0 0 0 10 10
N. Brnswk, & Can. Bd. pine Quebec oal: Baltic oak African oak: Indian teake Wainscot logs 18 ft each Deals & Savn & Prepared Norway, Petersbg stand Swedish Russian Finland Canada 1st pine	70 0 100 80 0 200 50 Wor £5 7 8 7	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 80 0 120 100 0 220 90 13 13 18 11 24	0 0 0 0 0 0 0 0 10 10 10
Small N. Brnswk, & Can. Bd. pine Quebec oal: Baltic oak African oak: Indian teake Wainscot logs 18 ft each Deals & Savn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine 2n f America 1 spruce Dantzic deck, each	70 0 100 80 0 200 50 Woo £5 7 8 7 16 10 6	0 0 0 0 0 0 0 0 0 0 10 10 10 10 17	100 80 0 120 100 0 220 90 13 13 18 11 24 13 10 1	0 0 0 0 0 0 0 0 10 10 10 10 10
N. Brnswk. & Can. Bd. pine Quebec oal Baltic oak African oak. Indian teake Wainscot logs 18 ft each Deals & Sawn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine — 2n f American spruce Dantzic deck, each Staves—Baltic, per mille£	70 0 100 80 0 200 50 Woo £5 7 8 7 16 10 6 0	0 0 0 0 0 0 0 0 0 0 10 10 10 10 17 0	100 80 0 120 100 0 220 90 13 13 18 11 24 13 10 1	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
N. Brnswk. & Can. Bd. pine Quebec oal Baltic oak African oal. Indian teake Wainscot logs 18 ft each Deals & Saven & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine — 2n i American spruce Dantzic deek, each Staves—Baltic, per mille£ Quebec, per standard do. Tobacco—aut 3/6 per line.	70 0 1100 80 0 2000 50 Woo £5 7 8 7 16 10 6 0	0 0 0 0 0 0 0 0 0 10 10 10 10 10 10 10 1	100 80 0 120 100 0 220 90 13 13 18 11 12 13 10 10 11 190	0 0 0 0 0 0 0 0 0 0 0 0 0 10 10 10 10 10
Small N. Brnswk, & Can. Bd. pine Quebec oal: Baltic oak African oak: Indian teake Wainscot logs 18 ft each Deals & Saven & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine: 2n f American spruce Dantzic deck, each Staves—Baltic, per mille& Quebec, per standard do. Tobacco—auty 3/6 per lb Maryland, per lb, bon 1	70 0 100 80 0 200 50 Woo £5 7 8 7 16 10 6 0 0 0 130 65 8	0 0 0 0 0 0 0 0 10 10 10 10 10 16 6	100 80 0 120 100 0 220 90 13 13 18 11 24 13 10 1 190 70 8	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Small N. Brnswk, & Can. Bd. pine Quebec oal: Baltic oak African oak: Indian teake Wainscot logs 18 ft each Deals & Savn & Prepared Norway, Petersbg stand Swedish Russian Finland Canada 1st pine	70 0 100 80 0 200 50 Woo £5 7 8 7 16 10 6 0 0 130 65 s	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 80 0 120 100 0 220 90 13 13 13 16 11 190 70 8	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
N. Brnswk, & Can. Bd. pine Quebec oal: Baltic oak African oak: Indian teake Wains.ot logs 18 ft each Deals & Savn & Prepared Norway, Petersbg stand Swedish Russian Finland Canada 1st pine	70 0 0 100 80 0 200 50 Wood £5 7 8 7 16 10 6 0 0 0 130 65 8 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 80 0 120 100 0 220 90 13 13 13 16 11 190 70 8	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
N. Brnswk. & Can. Bd. pine Quebec oal Baltic oak African oal. Indian teake Wainscot logs 18 ft each Deals & Sawn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine — 2n i American spruce Dantzic deck, each Staves—Baltic, per mille£ Quebec, per standard do. Tobacco—auty 3/6 per lb Maryland, per lb, bon i Virginia leaf — stript Kentucky leaf — stript Negrobead duty #10	70 0 0 100 80 0 200 50 Woo £5 7 8 7 16 10 6 0 0 0 130 65 8 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 80 0 120 100 0 220 90 13 13 18 11 24 13 10 70 8 0 0 10 10 10 10 10 10 10 10 10 10 10 10	0 0 0 0 0 0 0 0 0 0 0 0 10 10 10 10 10 0 0 0 0 0 0 0 0 10 1
N. Brnswk, & Can. Bd. pine Quebec oal: Baltic oak African oak: Indian teake Wains.ot logs 18 ft each Deals & Saven & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine	70 0 0 100 80 0 200 0 £5 7 8 7 16 10 6 0 0 130 65 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 80 0 1120 0 220 90 13 13 18 11 24 13 10 1 190 70 0 0 0 0 13 13 16 16 16 16 16 16 16 16 16 16 16 16 16	0 0 0 0 0 0 0 0 0 10 10 10 10 10 0 0 0
N. Brnswk. & Can. Bd. pine Quebec oal: Baltic oak African oak: Indian teake Wains.ot logs 18 ft each Deals & Savn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine	70 0 100 80 0 200 50 Woo £5 7 8 7 16 6 0 0 130 65 s 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 80 0 1120 0 220 90 13 13 18 11 24 13 10 11 190 70 8 0 0 11 190 100 100 100 100 100 100 100	0 0 0 0 0 0 0 0 0 0 0 10 10 10 10 10 0 0 0 0 0 0 0 10 1
N. Brnswk. & Can. Bd. pine Quebec oal Baltic oak African oak. Indian teake Wainscot logs 18 ft each Deals & Sawn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine — 2n i American spruce Dantzic deck, each Staves—Baltic, per mille£ Quebec, per standard do. Tobacco—auty 3/6 per lb Maryland, per lb, bonn Virginia leaf — stript Kentucky leaf — stript Negrohead	70 0 100 80 0 200 50 Woo £5 7 8 7 16 10 6 6 0 0 0 0 0 10 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 80 0 120 100 0 220 90 13 13 18 11 24 13 10 1 190 70 8 0 0 12 190 190 190 190 190 190 190 190 190 190	0 0 0 0 0 0 0 0 10 10 10 10 10 10 10 10
N. Brnswk. & Can. Bd. pine Quebec oak. Baltic oak African oak. Indian teake Wains.ot logs 18 ft each Deals & Savn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine. — 2n i American spruce Dantzic deck, each Staves—Baltic, per mille& Quebec, per standard do. Tobacco—auty 3/6 per lb Maryland, per lb, bon 1 Virginia leaf — stript Kentucky leaf Seript Negrohead duty 4/10 Columbian if. duty 3/6 pr lb Havana — cigars, bniduty b/i Turpentine—per cwt American spirits Wool—English—per pack Fieecees S. Down hoges.	70 0 100 80 0 0 200 50 Wook £5 7 8 7 16 10 6 0 0 130 65 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 80 0 120 100 0 220 90 13 13 13 11 12 13 10 11 190 70 8 0 0 11 10 10 10 10 10 10 10 10 10 10 10	0 0 0 0 0 0 0 0 0 0 0 0 10 10 10 10 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
N. Brnswk. & Can. Bd. pine Quebec oal Baltic oak African oak. Indian teake Wains ot logs 18 ft each Deals & Sawn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine — 2n i American spruce Dantzic deck, sach Staves—Baltic, per mille & Quebec, per standard do. Tobacco—auty 3/6 per lb Maryland, per lb, bonn Virginia leaf — stript Kentucky leaf — stript Negrohead	70 0 100 80 200 50 We 55 7 8 7 116 6 0 0 130 65 5 0 0 0 0 2 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 10 10 10 10 10 10 10	100 80 0 120 120 100 0 2220 20 13 13 18 11 12 11 190 70 5 0 1 0 1 1 1 1 1 1 1 1 1 1 0 1 0 1	0 0 0 0 0 0 0 0 0 10 10 10 10 10 0 0 0
N. Brnswk. & Can. Bd. pine Quebec oal: Baltic oak African oak: Indian teake Wains.ot logs 18 ft each Deals & Saven & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine. — 2n i American spruce Dantzic dock, each Staves—Baltic, per mille£ Quebec, per standard do. Tobacco—auty 3/6 per lb Maryland, per lb, bon 1 Virginia le4 — stript Kentucky leaf — stript Negrohead	70 0 100 80 0 200 50 Wo £5 7 8 7 16 10 6 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 90 0 120 100 0 22 20 13 13 13 11 24 13 10 1 1 10 0 0 0 0 10 10 10	0 0 0 0 0 0 0 0 0 0 10 10 10 10 0 0 0 10 1
N. Brnswk. & Can. Bd. pine Quebec oal: Baltic oak African oak: Indian teake Wains.ot logs 18 ft each Deals & Saven & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine. — 2n i American spruce Dantzic dock, each Staves—Baltic, per mille£ Quebec, per standard do. Tobacco—auty 3/6 per lb Maryland, per lb, bon 1 Virginia le4 — stript Kentucky leaf — stript Negrohead	70 0 100 80 0 200 50 Wo £5 7 8 7 16 10 6 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 80 0 120 100 0 220 90 13 13 13 13 10 11 24 33 10 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
N. Brnswk. & Can. Bd. pine Quebec oal Baltic oak African oal. Indian teake Wainscot logs 18 ft each Deals & Savn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine — 2n i American spruce Dantzic deck, each Staves—Baltic, per mille. Quebec, per standard do. Tobacco—auty 3/6 per lb Maryland, per lb, bon i Virginia le4 — stript Kentucky leaf — stript Negrobead Megrobead duty 3/6 pr lb Havana — cigars, bn i duty i/6 Turpentine—per cwt American spirits Wool—English—per pack Fleeces S. Down hoggs Half-bred hoggs Kent fleeces S. Down ewes & wetra Leicester do Sorts—Clothing, picklek Prime Choice	70 100 80 0 200 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 80 0 120 100 0 220 20 30 13 13 13 11 12 13 10 70 8 0 1 1 10 0 10 10 10 10 10 10 10 10 10 1	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
N. Brnswk. & Can. Bd. pine Quebec oal Baltic oak African oal. Indian teake Wainscot logs 18 ft each Deals & Savn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine — 2n i American spruce Dantzic deck, each Staves—Baltic, per mille. Quebec, per standard do. Tobacco—auty 3/6 per lb Maryland, per lb, bon i Virginia le4 — stript Kentucky leaf — stript Negrobead Megrobead duty 3/6 pr lb Havana — cigars, bn i duty i/6 Turpentine—per cwt American spirits Wool—English—per pack Fleeces S. Down hoggs Half-bred hoggs Kent fleeces S. Down ewes & wetra Leicester do Sorts—Clothing, picklek Prime Choice	70 100 80 0 200 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 80 0 120 100 0 0 220 30 13 13 13 10 1 1 190 70 5 0 1 1 0 0 0 1 1 1 1 1 1 1 1 1 1 1 1	0 0 0 0 0 0 0 0 10 10 10 10 10 10 10 10
N. Brnswk. & Can. Bd. pine Quebec oal: Baltic oak African oak: Indian teake Wains.ot logs 18 ft each Deals & Savn & Prepared Norway, Petersbg stand Swedish Russian Finland Canada 1st pine. — 2n f American spruce Dantzic dock, each Staves—Baltic, per mille. Quebec, per standard do. Tobacco—auty 3/6 per lb Maryland, per lb, bon 1 Virginia leaf — stript Kentucky leaf — stript Negrohead	70 100 80 0 200 0 0 200 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1000 800 120 1000 0 0 220 90 13 13 11 124 13 11 124 15 11 1000 1000 1000 1000 1000 1000 10	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
N. Brnswk. & Can. Bd. pine Quebec oal Baltte oak African oak. Indian teake Wainscot logs 18 ft each Deals & Sawn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine — 2n f American spruce Dantzic deck, each Staves—Baltic, per mille£ Quebec, per standard do. Tobacco—auty 3/6 per lb Maryland, per lb, bonn Virginia leaf — stript Kentucky leaf — stript Kentucky leaf — stript Havana — cigars, bn1duty 3/6 pr lb Havana — cigars, bn1duty 5/7 Turpentine—per cwt American spirits Wool—English—per pack Fieeces S. Down hoggs Half-bred hoggs kent fleeces S. Down ewes & wethrs Leicester do Sorts—Clothing, picklek Prime Choice Super Combing—Weter mat Prime Common	70 0 100 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1000 800 1200 1200 1200 1200 1200 1200 1	0 0 0 0 0 0 0 10 10 10 0 0 0 0 10 10 10
N. Brnswk. & Can. Bd. pine Quebec oal. Baltic oak African oal. Indian teake Wainscot logs 18 ft each Deals & Savn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine	70 0 100 80 0 200 50 Woo £5 7 8 7 6 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 90 120 1100 0 220 90 13 13 18 111 124 13 10 1 1 190 70 5 0 1 10 10 11 15 15 15 15 15 15 15 15 15 15 15 15	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
N. Brnswk. & Can. Bd. pine Quebec oal Baltte oak African oak. Indian teake Wainscot logs 18 ft each Deals & Sawn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine — 2n f American spruce Dantzic deck, each Staves—Baltic, per mille£ Quebec, per standard do. Tobacco—auty 3/6 per lb Maryland, per lb, bonn Virginia leaf — stript Kentucky leaf — stript Kentucky leaf — stript Havana — cigars, bn1duty 3/6 pr lb Havana — cigars, bn1duty 5/7 Turpentine—per cwt American spirits Wool—English—per pack Fieeces S. Down hoggs Half-bred hoggs kent fleeces S. Down ewes & wethrs Leicester do Sorts—Clothing, picklek Prime Choice Super Combing—Weter mat Prime Common	70 0 100 80 0 200 50 Woo £5 7 8 7 6 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 90 120 100 0 220 90 13 13 18 111 24 13 10 1 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
N. Brnswk. & Can. Bd. pine Quebec oal Baltle oak African oal. Indian teake Wainscot logs 18 ft each Deals & Sawn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine	70 0 0 100 80 0 200 50 Wo £5 7 16 10 6 6 5 8 7 16 10 130 6 5 8 7 8 7 16 11 16 16 16 16 16 16 16 16 16 16 16	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 90 120 1100 0 220 90 13 13 18 111 124 13 10 1 1 190 70 5 0 1 10 10 11 11 11 11 11 11 11 11 11 11	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
N. Brnswk. & Can. Bd. pine Quebec oal: Baltte oak African oak: Indian teake Wainscot logs 18 ft each Deals & Sawn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine. — 2n i American spruce Dantzic deck, each Staves—Baltic, each Staves—Baltic, each Ouebec, per standard do. Tobacco—auty 3/6 per lb Maryland, per lb, bon i Virginia leaf — stript Negrohead duty 4/10 Columbian If. duty 3/6 pr lb Havana — cigars, bniduty 1/4 Turpentine—per cwt American spirits Wool—English—per pack Fiecces S. Down bogs Half-bred hoggs Kent flecces S. Down ewes & wethra Leicester do Sorts—Clothing, picklek Prime Choice Super Combing—Weter mat Prime Common Hog matching Prime matching Common Colonfial—per lb Sydney and Port Phillip —Fleece and lamb Scoured, &c.	70 0 0 100 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1000 800 1200 1200 1200 1200 1200 1200 1	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
N. Brnswk. & Can. Bd. pine Quebec oal Baltte oak African oak. Indian teake Wainscot logs 18 ft each Deals & Sawn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine — 2n 1 American spruce Dantzic deck, sach Staves—Baltic, per mille£ Quebec, per standard do. Tobacco—auty 3/6 per lb Maryland, per lb, bon 1 Virginia leaf — stript Kentucky leaf — stript Negrohead duty \$10 Columbian if. duty 3/6 per lb Havana — cigars, bn 1 duty i/4 Turpentine—per cwt American spirits Wool—English—per pack Fieeces S. Down hoggs Half-bred hoggs kent fleeces S. Down ewes & wethra Leicester do Sorts—Clothing, picklek Prime — Comion — Common Hog matching — Prime matching — Common Colonial—per lb Sydney and Port Phillip — Fleece and lamb — Scoured, &c. — Unwash—d Locks and infees	70 0 0 100 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 90 120 120 120 0 0 220 90 13 13 18 11 12 13 18 11 190 70 5 0 1 10 10 10 11 11 11 11 11 11 11 11 11	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
N. Brnswk. & Can. Bd. pine Quebec oal. Baltle oak African oal. Indian teake Wainscot logs 18 ft each Deals & Sawn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine	70 0 0 100 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 90 120 120 100 0 0 220 90 13 13 18 11 12 13 10 1 10 10 10 10 10 10 10 10 10 10 10 1	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
N. Brnswk. & Can. Bd. pine Quebec oal. Baltle oak African oal. Indian teake Wainscot logs 18 ft each Deals & Sawn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine	70 0 0 100 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 90 120 120 100 0 0 220 90 13 13 18 11 12 13 10 1 10 10 10 10 10 10 10 10 10 10 10 1	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
N. Brnswk. & Can. Bd. pine Quebec oal Baltte oak African oak. Indian teake Wainscot logs 18 ft each Deals & Sawn & Prepared Norway, Petersby stand Swedish Russian Fintand Canada 1st pine — 2n i American spruce Dantzic deck, each Staves—Baltic, per mille£ Quebec, per standard do. Tobacco—auty 3/6 per lb Maryland, per lb, bonn Virginia leaf — stript Kentucky leaf — stript Kentucky leaf — stript Havana — cigars, bn1duty 3/6 pr lb Havana — cigars, bn1duty 3/6 pr lb Havana — cigars, bn1duty 3/6 pr lb Havana — cigars, bn1duty 5/6 Turpentine—per cwt American spirits Wool—English—per pack Fieeces S. Down hoggs Half-bred hoggs kent fleeces S. Down ewes & wethrs Leicester do Sorts—Clothing, ptcklek Prime Choice Super Combing—Weter mat Prime Common Hog matching Common Colonial—per lb Sydney and Port Phillip —Fleece and lamb Scoured, &c. Unwashed Locks and sieces Adelaide-Fleece & lamb Scoured, &c. Unwashed Locks and pieces V. D. Ld-Fleece & lamb	70 0 0 100 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 90 120 1100 0 220 90 13 13 18 111 12 13 10 1 1 1 10 1 1 1 1 1 1 1 1 1 1 1 1	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
N. Brnswk. & Can. Bd. pine Quebec oal Baltle oak African oak. Indian teake Wainscot logs 18 ft each Deals & Sawn & Prepared Norway, Petersby stand Swedish Russian Findand Canada 1st pine — 2n f American spruce Dantzic deck, sach Staves—Baltic, per mille£ Quebec, per standard do. Tobacco—auty 3/6 per lb Maryland, per lb, bonn Virginia leaf — stript Kentucky leaf — stript Negrohead	70 0 0 100 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 90 120 100 0 220 90 13 13 18 11 12 13 10 1 10 10 0 0 0 10 0 0 0 10 10 10 10 1	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
N. Brnswk. & Can. Bd. pine Quebec oal Baltte oak African oak Indian teake Wainscot logs 18 ft each Deals & Sawn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine — 2n i American spruce Dantzic deck, each Staves—Baltic, per mille£ Quebec, per standard do. Tobacco—auty 3/6 per lb Maryland, per lb, bonn Virginia leaf — stript Kentucky leaf — stript Kentucky leaf — stript Negrohead	70 0 100 0 50 0 50 0 50 0 100 65 5 7 8 7 8 10 10 10 10 10 10 10 10 10 10 10 10 10	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 90 120 120 120 220 90 13 13 18 111 24 13 10 1 10 10 10 10 10 10 10 10 10 10 10 1	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
N. Brnswk. & Can. Bd. pine Quebec oal: Baltte oak African oak: Indian teake Wainscot logs 18 ft each Deals & Sawn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine. — 2n f American spruce Dantzic deck, sach Staves—Baltic, per mille£ Quebec, per standard do. Tobacco—auty 3/6 per lb Maryland, per lb, bonn Virginia leaf — stript Kentucky leaf — stript Kentucky leaf Seript Negrohead duty 4/10 Columbian if. duty 3/6 pr lb Havana — cigars, bniduty i/4 Turpentine—per cwt American spirits Wool—English—per pack Fieeces S. Down hoggs. Alalf-bred hoggs kent fleeces S. Down ewes & wethra Leicester do Sorts—Clothing, picklek Prime Choice Super Combing—Weter mat Prime Common Hog matching Prime matching Common Colonial—per lb Sydney and Port Phillip —Fleece and lamb Scoured, &c. Unwashed Locks and pieces V. D. Ld-Fleece & Lamb Scoured, &c. Unwashed Locks and pieces V. D. Ld-Fleece & Lamb Scoured, &c. Unwashed Locks and pieces V. D. Ld-Fleece & Lamb Scoured, &c. Unwashed Locks and pieces Cape G. Hope Fleece lamb Scoured, &c. Unwashed Locks and pieces	70 0 100 0 200 50 0 100 50 0 100 65 7 8 7 16 16 16 5 0 0 0 0 1 0 2 8 23 6 214 14 13 14 14 15 14 117 15 14 1 17 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 90 120 100 0 220 90 13 13 13 15 11 12 13 10 1 10 10 10 10 10 10 10 10 10 10 10 1	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
N. Brnswk. & Can. Bd. pine Quebec oal Baltte oak African oak. Indian teake Wainscot logs 18 ft each Deals & Sawn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine — 2n f American spruce Dantzic deck, each Staves—Baltic, per mille£ Quebec, per standard do. Tobacco—auty 3/6 per lb Maryland, per lb, bonn Virginia leaf — stript Kentucky leaf — stript Kentucky leaf — stript Negroheadduty 4/10 Columbian if. duty 3/6 per lb Havana — cigars, bn 1 duty 3/6 pr lb Havana — cigars, bn 1 duty 3/6 pr lb Havana — cigars, bn 1 duty 3/6 pr lb Havana — common—bogs kent fleeces S. Down ewes & wethrs Leicester do Sorts—Clothing, picklek Prime Choice Super Combing—Weter mat Prime Common Hog matching Prime matching Common Colonial—per lb Sydney and Port Phillip —Fleece and lamb Scoured, &c. Unwashed Locks and pieces V. D. Ld-Fleece & lamb Scoured, &c. Unwashed Locks and pieces Cape G. Hope Fleece lamb Scoured, &c. Unwashed Locks and pieces Cape G. Hope Fleece lamb Scoured, &c. Unwashed Locks and pieces Cape G. Hope Fleece lamb Scoured, &c. Unwashed Locks and pieces Cape G. Hope Fleece lamb Scoured, &c. Unwashed Locks and pieces Cape G. Hope Fleece lamb Scoured, &c. Unwashed Locks and pieces Cape G. Hope Fleece lamb Scoured, &c. Unwashed Locks and pieces Cape G. Hope Fleece lamb Scoured, &c. Unwashed	70 0 100 0 200 50 0 0 100 50 0 0 100 65 s 0 0 0 0 1 10 2 2 3 6 2 1 4 4 1 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 90 120 120 120 220 90 13 13 18 111 24 13 10 1 10 10 10 10 10 10 10 10 10 10 10 1	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
N. Brnswk. & Can. Bd. pine Quebec oal Baltic oak African oal. Indian teake Wainscot logs 18 ft each Deals & Sawn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine — 2n i American spruce Dantzic deck, each Staves—Baltic, per mille£ Quebec, per standard do. Tobacco—auty 3/6 per lb Maryland, per lb, bon i Virginia leaf — stript Kentucky leaf — stript Kentucky leaf — stript Negroheadduty 3/6 pr lb Havana — cigars, bn i duty 3/6 pr lb Havana — cigars, bn i duty 3/6 Turpentine—per cwt American spirits Wool—English—per pack Fleeces S. Down hoggs Half-bred hoggs Kent fleeces S. Down ewa & wethra Leicaster do Sorts—Clothing, picklek Prime Choice Super Combing—Weter mat Prine Common Hog matching Prine matching Prine matching Common Colonial—per lb Sydney and Port Phillip —Fleece and lamb Scoured, &c. Unwashed Locks and pieces V. D. Ld-Fleece & lamb Scoured, &c. Unwashed Locks and pieces Unwashed Locks and pieces Cape G. Hope Fleece lamb Scoured, &c. Unwashed Locks and pieces Cape G. Hope Fleece lamb Scoured, &c. Unwashed Locks and pieces	70 0 100 0 200 50 0 100 50 0 100 65 7 8 7 16 16 16 5 0 0 0 0 1 0 2 8 23 6 214 14 13 14 15 14 117 15 15 14 117 15 15 14 11 11 11 11 11 11 11 11 11 11 11 11	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 90 120 120 120 220 90 13 13 18 111 24 13 10 1 10 10 10 10 10 10 10 10 10 10 10 1	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
N. Brnswk. & Can. Bd. pine Quebec oal: Baltle oak African oak: Indian teake Wainscot logs 18 ft each Deals & Sawn & Prepared Norway, Petersby stand Swedish Russian Finland Canada 1st pine. — 2n f American spruce Dantzic deck, sach Staves—Baltic, per mille£ Quebec, per standard do. Tobacco—auty 3/6 per lb Maryland, per lb, bonn Virginia leaf — stript Kentucky leaf — stript Negrohead	70 0 100 0 200 50 0 100 50 0 100 65 7 8 7 16 16 16 5 0 0 0 0 1 0 2 8 23 6 214 14 13 14 15 14 117 15 15 14 117 15 15 14 11 11 11 11 11 11 11 11 11 11 11 11	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 90 120 100 0 220 90 13 13 13 15 11 12 13 10 1 1 10 10 10 10 10 10 10 10 10 10 10	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

The Economist's Railway and Mining Share List.

-			DAIT WAVE		THE	HIG	HES	DATI WAYO	RE GIVEN.	-			RAILWAYS		
	OR	DINA	RAILWAYS. BY SHARES AND STOCKS.					RAILWAYS. ES & STOCKS, WITH N THE PROFITS—Co		L	INES L	BASED	AT FIXED REST		d
nthe	are	Pald.	Name.	Highes	227000 <i>l</i> 50000	St. 10	-	Furness 41 % perpet Do convert, 72, 5%	mal108	Share	ald.		Name.	Leasing Companies.	- los
ssue	Shar	a l		# H	40000 905118/	10 Stk	100	Do do 1873, Great Eastern, 44 9	do 1878 141 , 1861-2 108	-	-				
100000	Chan.		Bedford and Northampton Def Do Preferred		1122600l 1204410l			Do New 5 9	6, 1863 118 6, 1863 118	Stk	100 Re	rewsb	Hitch, and Shep	Great Northern	1 14
22486/ 59140l	Stk	:00	Caleronian	113	3169007 541058/	Stk	100	Do de 5 9	6, 1864 117 6, 1872 116	Stk	100 V	6 %	Rent Charge Sth State & Pimilion	L&N-W &G.W.	97
28773	20	20	Cornwall	53	5139392 38730007	Stk	80	Do 5 9	6, 1876 107	Stk	100	Do 44	Maja, Class A)	. Do	Tet
000000 42000	Stk	100	East London (Consolidated)	149	15000002	Sth	50	Do do 1876	113	20	all	Do Cla	88 B	Lon. t N. W.	1
777101 364159	Stk	100	Glasgow and South-Western	514	99768°7 4820507	Stk	100	Great North of Scot		Stk	100 W	eymou	as Cth and Portland	. G. W & S. W.	
779151	Stk 3tk	100	Great North of Scotland	112	2180307 97794467	81	100	Do 44 % pref., B. Great Western—Co	nsl.Pref.5% 124			D	EBENTURE STOR	ES.	
59275 <i>l</i> 59275 <i>l</i>	Stk	100	Do B 6% has been paid B	140	513650Z 400000Z			Highland A, 44 %			ho-	d.			ligi.est
54632/ 999617	Stk	100	Great western Consol Ordinary	130	1233090 <i>l</i> 607750 <i>l</i>			Lancashire & York	1, 41%, 1461 1121	Iss		Paid.	Na	me.	High
702701	Stk	100	HighlandLancashire and Yorkshire	109	883000 1300000Z			Do 44 %, 1872 Do 5 % 1874			9057 8	k 100	Caledonian	4 %	6 10
143207	Stk	100	London, Brighton, & S. Coast Do Preferred	143	180000 8605	10	8	Do 5 % 1875, issu Llynvi and Ogmore,	ed at 1 pm 125	213	1614 S	tk 100	Cornwall, guara	mrend 44 %	411
17840/ 17840/			Do Deferred	147	1339007	Stl	100	London, Brighton, &	te., 44 %, 1858 112		5901 S	CK 100	East London		b 9
90188 78404	Stk	100	Lon. Chat., & Dover, Arbitration Lordon and North-Western	1495	7160067	Stl	100	Do do	4 %, 1860 102 41 %, 1861 112		6124 S		Furness		K. 10
02631 06501	Stk	100	London and South-Western London, Tilbury, and Southend	96	9430007 9300007	Stl	100	Do do	44 %, 1863 112 5 %, 1865 125	1510	0000l S	tk 100	Do A	%	6 12
71731			Manchester, Sheff., & Lincolnal Do Prfd. (Defd recvg no div)		322095			Do No. 6 Do No. 7	5 %, 1866 125 5 %, 1866 125	276	7241 8	tk	Great North of	Scotland41%	% 10
97690l	Stk	100	Do Defd ('till6 % is pd to Prf) Metropolitan	474	50 10000	Stl	k 100	Do Consolidated I Do Scrip	ref. 5 % 125	5968	221/ S	tk 100	Glasgow and So Great Northern	4 00	C 10
708207	Stk	100	Do Prid. (Defd recvg no div) Do Defd \'til 6% is pd to Pri)	140	5035833	St		Lon., Chat., &c., Ar	bitratn, 44 % 934	000	14934 3	EK 100	Do	4 %	6 10
70820 50006	Stk	100	Metropolitan District	661	240000	St	k 100	Do Bedford and	Cambr dge 103	1079	32-8/ S	tk 100	Do		6 13
58372	Stk		Metropolitan & St John's Wood Midland "Consolidated Ordary"	198		8t	k 100	London & South-W	es ern, 44 % 114	38	97661 S	tk 100	Highland	Yorkshire4	6
9116	Stk	100	North British	937		St	k 106	Manchster, Shff, & I		44	73502 S 82394 S	tk 100	London and Bl	tekwall 449	6.11
75188 75000/	Mtk	100	North-Eastern Consols North London		1000000				5 % convrt 119 5 % 1874 119	3:5	3596/ S 1533/ S	tk 100	Do perpetual	on &c 4 1	%
0140 76000	Stk	100	North Staffordshire	. 61	102193 500000	1 10	10	Do do	5 %1876 117	71	4082/ 8	tk 100	Do B	Dover Arh.	% 1
366491 536921	Stk	100	Shropshire Union Somerset and Dorset	-1 749		8t	k 100	Do New, 5 %	124 124	100	11630 8 0000/ 8	tk 100	London & Sout	h Western A.4	% 1
89886!	Stk	100	South Devon	. 71	250000	St	k 100	Do Irredeemable	5 % 1872 129	10	5:842 S	3tk 100 5tk 100	Do	de	% 1
19780/ 39370/	Stk	100	Do Prfd. (Defdrecvg nodiv)	140	1500000	1 30	K 100	Metropolitan Distr			00002 8 69092 8	3tk 100	Manchester Si	remaid, do5	6 1
00000		100	Do Defd \'til6% is pd to Prf \(\) Do 1876 issue	- 61	***		k 100	Midland 5 % Con.	Perpet. Pref 125	81	2444/ 8 82634 8	tk 100	Metropolitan	9	% 1
12756 0000/		20	Staines, Wokingham, & Woking		189162 1950060			Do 5 % Pref. 1873	, do Aug. 1880 20	191	19592 8	3tk 100	Metropolitan I	Histrict6 9	96.1
00001	8tk	100	Waterford and Central Ireland Whitby, Redcar, & Middlesboro	1 14	191176 3850198			Do 4 % opt. to co	on. 31Agst, 83 14	68	66711 8	itk 100	North British	4 9	PEL LID
	-		NOE SHARES AND STOCKS.	-	2419572 421000	1 31	k 100	Do Edin. & Glas	orence 1874 120	78	96791 8 29052 8	tk	Do E.P. and	D.B	2 1
	BIE	100	Caledonian 4 %, Con. Guar		100 0000	St	k 100	Do 41 %, 1875	102		4:95 S		North Eastern	***************************************	4 1
			Cerawall 41% guaranteed Glasgow & Sth-Westernguar5%		635000	1		Darlingten, Cl	ax 1)* 135	160	4616/ 8 2582/ 8	tk 100	North London	him	61
50000	100	100	Great Eastern, 5% Metropolitan Stock, issued at 105		2000000	81	k 100	Do 5 % redeemab	le Jan. 1, 1884 107	57	03082 8	tk 100	South Devon South Eastern	E 19	race in the
60000			Do E. Counties Exten. No.		6512000			Do New Pref. 1		130	20501 8	tk 100	Do do 1867-8	respectations	4
41817 32380	Stk	100	Do do 6% Do E. Union 4% guaranteed.		700000	8:	h 100		% (max 6 %) 123	-			RITISH POSSESS		
00000	Stk	100	Do Norfolk 5% Ext., 1846		971000 360000	1 30	k 100	North Staffordshir		30	19900 10	00 100		ing Mort, Bond	ds 1
05000 36960	Stk	100	Do do 51% Fxt., 1847 Do do 5% Wav. Val., 1847		213000	/ St	k 10	Rhymney. 6 %, 18	64 142		17300 8 0300l 8		Do 3rd Mort	gage Deben., 148	911
25895 87450			Do E. U. Harwich, 4 % Do do Woodbridge Exten. d	0	85000 90880	l St	k 100	Do do 5 % 2nd P	reference		52513 7600 <i>l</i> 1		Buffalo & Lake	Huron Preferent	ce
98262			Do 61% do do do	. 126	360000 589113	l St	k 10	South Devon, 5%			00001	00 100	Do do 51% 1	Sonds 2nd Mort.	
5000 91090	Stk	100	Dc Leeds, Brad., & Halifax,69 Great North of Sectiond, 1st pre		26 40 820				111	13	5000l 1 20col 1	00 100	Demerara 7%	perpet. Leuforens	ce.
29100 47854	Stk	100	G: Southern & West. (Ireland)? Great Western - Rent-charg	6				tividends in any give		€ 325	55201	Stk loo	Eastern Beng	etuai preference. al. guaranteed &	16 1
355550	1		perpetual guaranteed 5 % . Do tonsolidated guaran. 59	127	-		-			109	39114 86788	stk 100	Grand Trunk	uaranteed 5 % .	ine
156000	100	all	Lancaster and Carlisle, 41%			Lo	INKS	LEASED AT FIXED		50	00001	00 al	Do 2nd	dodo.	1
94040 60050	8th	100	Lancashire and Yorkshire 6%. Do isarnaley, \$! 3s 10d%			1			Leasing Companies.	321	8149 <i>l</i> 1 7908 <i>l</i> 1	00 100	Do 2nd	erance Bonds	000
87794 38048	+tk	100	Do 6% (East Lancashirs) Do 44% (Black urn purchase) 113				Name	Companies.		69111 42871	00 100	Do 5 % Per	lo Stock	100
55860 50637	Stk	100	London, Brighton &S C 5% gua LCUSheerness Rent Charge 419	6 112	Stk 100		irken	headI		183	06000		Great Indian i	eninsula, gua.69	% I
700u0 71252	/ Sik	100	London & N.W., C. Nuneaton & London & S. W., 7% late 3rd Shr.	6 128	100 al	1	Do 4	% Pref	Do 113		***	20 2	Do New	do 69	%
26178	Stk	100	Do (Portsmuth, perpet, anns Manchester, Shef., & Lincoln, 69	.)	Stk 100	C	keste	r and Holyhead	Do 63	2	58096	201 20	& Great Western		
78494 8980#	8tk	100	Do let Preference	113	8tk 100)	Do 5	%	Do 126	20	01480 1	00 100	Do Perp. 6 9	Debenture Stock	IK -
86898	t Stk		Do do do 31	6 79	Stk 100	C	lehe	dale, guaranteed (ter, Stour Valley	.Union.& G.E	1112	7000l 1	00 100	Do 6 % do	de payable 1877-6 de 1890	10
62830 60000	t Stk	100	DoRed 5% S.Y. Rent charge 186	3	8tk 100)	Do F	reference	Do		4700l 1 8000l 1		Do 6 % Mor	lge,6 % Mort. Bds Pref. Share do.	" IC
90000 37428	/ Stk	100	Do 11% do do	107		E	Do 1	st Class Preference incoln guar. 6 % 6	Do	1 10	0000l 6330l	100	Levis (Quebec) Madras, guaras	& Kennebec Scrip	10
67300 64577	Sth		Midlana 4% Con.Pert.Rent Cha Do 4 % do guar, preference	106	Set 10	G	t. Ea	tern, Newm, &c.5% G. Anglian B 6 %	rent Eastern	100		20 2	Do d	44%	11
44129 53121	/ Sth		North British Consol. 4%, No. North-Eastern-Consolidated4	6 103	Sta 10	0	Do	0 C 7 %	Do	50	00001		Do do Madras Irrigati	on & Canal, guar.	10
80422 61×1-1	1 Sth	100	Do G. N. E. 4 %	6 105	Sth 10		t Wes	t., Bristel & Exeter,	Do		10694	50 50 00 100	Melbourne & tie	bson's Bay Unit.	3
	2 25	8	Do Berwick capital	**	10 1		amn	n. Devon Cos. 41 % A	.W.&Metropol	1	1	00 100	Do 5% do	do 1895 ada, Stig letMrt	
050(N) 94584	811	100	Do Stocktn & Dari. B & C, 60 Do West Hartlepool	¥ 150	Stk 10	OL	ondo	ter and Carlisle L	reat Eastern. 113	14		100	N.of Canada, 6	% let Mortgage b, let pref. Bads	. 01
6850	0 20	all	North Staffordshire	25	3 8tk 10	DL	Fo 4	and Greenwich S	De 113 outh-Eastern. 69	33	7000/ 10		Do	2nd do	. 8
11000 3721	7 St		Sevenoaks, Maidstone&Tunbrid	125	Ses 10	9	Do I	reference	Do 126	1	3200 <i>l</i> 10	100	Do 6 % Impr	6%g.by N.ofCar.	4.00
084300		100	bo 4%	1) 26	Stk 10	0	Do e	%d, Bradford, Pref. M	Do	600N	00002 S 75341 S	tk 100	Scinde, Punjano	n - guar, 6% & Deint, gua. 6%	ALC
RECKY			I ap I nie. No 1	213	Stk 10	0	Do l	latiock, 5 %	Do	2		0 8	Do 5 % suares	uaranteed 5%	116
MINGE	KNUE ST ON	THE	PROFITS OF RACH SEPARATE	YE	60 a	1 N	orth	ent (Cray Line) I ern & Eastern, 5 % G	reat Eastern. 62	1	1759 1 3182 8	0 2/8/	Do 8 %	******************************	111
	Stk	100	Caledonian, 4% Con. Pref.No.	1 101	Stk 10	0 N	orth-	% Hartlepi	EBerwk		6500 10 09001 10	100	Tasmanian M. I.	nd Bruce Hall of	
44442		100		ce 38	8tk 10	0 N	orth	& SthWest June, I British Con, Lien,	102		7800f 10		Canada, 6%	Bonds Lat Mort,	- 94
0000e	1 100-1		turness, 6 %	11.10	3tk 10	O N	C-2752	g. & Granth. B&C 9	THE PERSON NAMED IN COLUMN	900	CHECK LIN	- marc	Canada 7 %		4

		DATI WAVE			1		RAILWAYS.			,		BRI'	TISH	MINES			-
		RAILWAYS.		# .:	-		REIGN RAILWAY OBLIC		**	Authorised	1 4	Paid.	11011	Name.	1	Closin	ng
ised du	Paid.	Name		Highest Price.	Bond	Yrs. At	Name.		Highes	200		all	Asshat	on, Limited		Pilce	_
				_	-					103	10 5	1 1	Devon	Great Con	nols	1	12
50148: 10 5000 20		ntwerp and Roti			20	83 par 37 par	Antwerp and Rotterd Bergslagernas			61	44	2/14/6	East C	asset, "Il	logan"		"
00000 20	all B	ahia & San Fran	cso. L, g.	7 % 223	100	33 par	Central Argentine, Sc	pt1,1894	6 % 102	196	0.0	67 14/	East W	heal Gren	ville	*** **	
\$5000 19		elgian Esetern Jolivar, Limited .			100		Central Uruguay Mon Charkoff-Azoff, gua.			150		4/9·0	Great 1	Laxey, Li	mited	174 1	91
81000 10	all B	uenos Avres, Gt	Southern	, L. 12	***	*** ***	Charkow-Krementsch	ng, guar	. 5 % 85	180	00 1	4/	Hinget	on Downs	*******	11	01
90450 Stk 51650 Stk		Do 6 % Debents	re Stock .	118	841	38 par 38 par	Dutch Indian, guaran Do 1869	iteed	44% 87	400		all 3	Marke Mwynd	Valley ly Iron Or	o Lim	1	
28000 10	all	Do Azul Extens	on, Limite	d	100	10 par	E. Argentine, 1 Mt. D	eben. 1834	7 % 67	11	20	16/16/7	Provid	ence,"Uny	Lelant		24
35000 10	10 B	uenos Ayres & I	Insenada P	ort,	20	96 26 75 6	Eastern of France Great Luxembourg .			61	12	8/5/8	South (Caradon	***********	40 6	30
35000 20	all C	Limited, 7 %	La. gua, 7	7 % 144	20	75 25	Do		. 5 % 25		96	44/3/9	outh	Conductor Wheal Fra	ances	21	3
87200 10	all Co	entral Uruguay	of Montevi	iedo	100	*** ***	Havana and Matanza	18	7 % 85	120	00 6	ali	Tanker	ville, Limi	ted	3	3
8400 100	100 Cc	7 % guarantee			100	10 par		Railway	7 % 42	150		all	Van, L	oftimited	*******	8 1 20 2	$\frac{10}{22}$
780 \$ 16	all D	linaburg & Wite	psk, L., S	crip 18	100		Peru, Mort. Debei Kursk Charkow Azow				00	1216/8	West :	Basset		1	1
2000 20		Do Registered utch-Rhenish		CO MEN	100	100		illa	7 % 95		00	124 552	West 8	chiverton.	********	81 10 1	9 15
3000 20	8	Do New		104	100	30 100 26 100					12	54	Wheal	Basset, "H	edruth"	4	5
85000 20 2000 20		Do do	imited, g.	7 % 6	100	26 100	Do B do Do C do, 1874		7 % 98	61	79	9/12/6	Wheal	Grenville	********	11	2
2500 20	all L	emberg-CzernJ	assv, Liai	ted,	***	*** ***	Moscow-Jroslaw, gua	ranteed by	9	0	OLON	TAL A	AND	FOREIG	N MI	NES.	
0000 20	20 L	guaranteed 7%			100		Moskow-Koursk	******	. 5 % 93 . 6 % 99	350	00 2			los, Limit			-
1250 20		ma, Limited etropolitan Rail	of Cons	tan-	100	*** ***	National Pisca to Yo		. 5 %	600	000 1	all	Aimad	a & Tirito	Consol.	1 .	
5000 20		tinople, Limite	d	*****	100	29 100	Nassjo Oscarshamm,			200	000 1	all 7	Austra	or Miring.	Limited	13	2
5595 20		exican, Limited amur & Liege, gu	a) By th		20	75 20	Northern of France		. 3 % 14	200	000 10	7	Carre C	opper, Lin	nited	314	
	-11	14f per annum.	Belgia	n 124	20	83 22 81 pa		rity	31% 16		100 h	168	on Pe	do United,	Lim	5	
0000 20	100 N	Do gua 6 % Pro	il. (His H	igh-	100	81 pa				278	528 10	all	Eberh	ardt & Auro	ora, Lim.	61	
	1	ness the) 6 %	Guaran. S	crip 106	1		Limited		. 7 %	351	000 10	10 all	Flagst	aff, Limits	d	1	
3617 10	all	Do guar. 7 %			100	99 pa	for a second second second second	o Aidia)	8 % 6		000 2	ali	Fronti	na, Limite ino & Boliv	is Gld.L	14	
5383 10	10	Do Deferred	**********	4	20	99 20	Paris, L., & M. (Fusior	Ancienne	e) 3 % 1	27	449 10	130	Gener	al Mining	Ass., L.	24	
9665 Sti		Do 6 % Debent	re Stock	ce 89	100	85 pa		bak, guar	3 % 1 r. 5 % 8	2 00	000 11 000 B	13/0	L ist C	nda, Limit	zer Ming		
17500 20	o lia o	ttoman (Smyrn	to Aidin)	5	100	5 100	Recife & San Franci	sco	6 %			-11	of U	tah, Limit	ted	1	
75000 20	20 P	rovincial Orel-Vi	tespk, guar	7.5% 17 7.7% 98	100	90 pa			6 %	105	000 3	all 2	Linar	es, Limite in & Calif	d		
10000/Stk		tecife & San Fran				90 pa	r Do B	**********	3 %	. 66	6 000	8	New (Quebrada, l	Limited.	11	
80000 10	0 10 B	toyal Sardinian	*********	2	50	ра					000 4	all	Panul	cillo Coppibaud Sil	per, Lim	. 4	
\$2000 5		Do Preference loyal Swedish			100	30 pa	r San Paulo and Rio			10	000 20		Mit	ning and S	melting.	. 28	
33000 4		Do 7 %				1	guaranteed	*********	6 %/10		0000 2	1	Port	Phillip, Li	mited	. 4	
81000 20 20000 10		Do 54 % Prefe			100		ir Smyrna and Cassab	m f.lenifaci	1 8 96 110	5 41	M00 6	all	Richi	nond Con.	Ming, L	124	₹
				1 12	90	90 2	D South Austrian	a, Dimited	9 %		0.00100	1 04.13	TriO I	into, Lim	Hed. 5 %	454	4
000000 20		an Paulo, Limi				98 pa	r Do 1871 (Series X)	3 %	91 2123	0000 100	all	Russi	into, Lim a Copper,	Limited.		
30000l St	o all 8	Do 51 % Deber	ted, gua. 7 ture Stock	% 33	20	98 pa	Do 1871 (Series X) Southern of France)	3 %	93 2123 97 30 4z 120	0000 1		Russi	a Copper, ish Austra	Limited.	11	
30000l Sti 20708 20	0 all 8 k. all 0 20 8	Ban Paulo, Limi Do 5\ % Deber Smyrna and Cass	ted, gua. 7 iture Stock aba, Limit	% 33 117 ed 12	20 20 20	98 ps 99 2 99 2	Do 1871 (Series X Southern of France South Italian Swedish Central, Lin	n., 1st Mor	3 % 3 % 3 %	93 2123 97 30 42 120 98 80	NO TO	all	Scott Do Sierr	ish Austra Kew a ButtesG	Limited. lian, Lim old Minis	11 14	
30000 <i>l</i> St) 20708 20 7500 20 750000 20	0 all 8 k. all 0 20 8 0 20 all 8	San Paulo, Limit Do 54 % Deber Smyrna and Cass Do 7 % Prefere South Austrian	ted, gua. 7 iture Stock aba, Limit ince	% 33 117 ed 12 22	20 20 20 100 100	98 ps 99 2 99 2 37 ps	Do 1871 (Series X Southern of France South Italian Swedish Central, Lin Do Scrip, all paid	n., 1st Mor	3 % 3 % 3 % rt. 5 %	93 2123 92 30 42 120 95 80	0000 10 0000 1 0000 1 7500 2	all et.	Scott Do Sierr Lin	a Copper, ish Austra New a ButtesG nited	Limited. lian, Lim old Minig	11 14 14 14 14 14 14 14 14 14 14 14 14 1	
30000 <i>l</i> 8t) 20708 20 7500 20 75000 20	0 all 8 (k. all 0 20 8 0 20 0 all 8 0 all 8	Ban Paulo, Limi Do 64 % Deber Smyrna and Cass Do 7 % Prefer	ted, gua. 7 ature Stock aba, Limit nce	% 33 117 ed 12 22	20 20 20 100	98 ps 99 2 99 2 37 ps	Southern of France South Italian Swedish Central, Lin Do Scrip, all paid Famboff-Kozloff, ge	n., ist Mor	3 % 3 % 3 % 3 % 5 % 5 %	9 2 2123 9 2 30 4 2 120 9 5 86 9 7 86 9 7 86 9 7 86 1 2 6 3	0000 10 0000 1 7500 2 10000 St 5000 4	all all k 100 all	Scott Do Sierr Lin St Jo	a Copper, ish Austra Kew a ButtesG nited ohn del R tland Cree	Limited. lian, Lim old Minis ey, Lim it Gld., L	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2
36000/ Sti 20708 20 7500 20 56000 20 34000 20 45000 20	0 all 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	San Paulo, Limi Do 54 % Deber Smyrna and Cass Do 7 % Prefer South Austrian Southern of Fras Swedish Central	ted, gua. 7 ture Stock aba, Limit nce	% 33 117 ed 12 22 7	20 20 20 10 100 100 20 12	98 pa 99 2 99 2 37 pa 	Do 1871 (Series X.) Southern of France South Italian r Swedish Central, Lin Do Scrip, all paid Famboff-Kozloff, gr	n., ist Mor	3 % 3 % 3 % 5 % 5 % 5 % 6 %	93 2123 94 126 98 86 97 263 64 15	0000 10 0000 1 0000 1 7500 2 0000 8t 5000 4	all all k 100 all	Scott Do Sierr Lin St Je Swee Unite	a Copper, ish Austra New a ButtesG nited bhn del R tland Cree ed Mexico	Limited. dian, Lim old Minis dey, Lim it Gld., Lim	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2
300007 St) 20708 20 7500 20 50000 20 34000 20 16480 10 45000 20 26757 8	0 all 8 8 0 20 8 0 20 all 8 0 all 8 0 20 8 8 20 8 0 8 1 8 0 all 8 0 20 8 8 2 all 8 8 2 1 8	San Paulo, Limi Do 5½ % Deber Smyrna and Cass Do 7 % Prefer South Austrian Southern of Frances Swedish Central	ted, gua. 7 ture Stock aba, Limit nce	% 33 117 ed 12 22 7	20 20 20 100 100 20 12 12 20	98 pa 99 2 99 2 37 pa 37 pa 92 pa 27 pa	Do 1871 (Series X.) Southern of France South Italian r Swedish Central, Lin Do Scrip, all paid Famboff-Kozloff, gr	n., ist Mor	3 % 3 % 3 % 3 % rt. ā % 5 % 5 % 6 %	9	0000 10 0000 1 7500 2 10000 St 5000 4	all all k 100 all	Russi Scott Do Sierr Lin St Jo Sweet Unite Vano	a Copper, ish Austra Kew a ButtesG nited ohn del R tland Cree	Limited. lian, Lim old Minis ley, Lim k Gld., L an, Lim l, Limite	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2
360007 St) 20708 20 7500 20 56000 20 34000 20 45000 20 26757 8	0 all 8 8 0 20 8 0 20 all 8 0 all 8 0 20 8 8 20 8 0 8 1 8 0 all 8 0 20 8 8 2 all 8 8 2 1 8	San Paulo, Limi Do 54 % Deber Smyrna and Cass Do 7 % Prefer South Austrian Southern of Fras Swedish Central West Flanders West Flanders	ted, gua. 7 ature Stock aba, Limit ance	% 33 117 ed 12 22 7	20 20 20 10 100 20 100 20 12 20 20 20 20 20 20 20 20 20 20 20 20 20	98 pa 99 2 99 2 37 pa 92 pa 27 pa 94 2	Bo 1871 (Series X, Southern of France Do 1871 (Series X, Southern of France Do 1871) (Series X, Southern of France Do 1871) (Series X, Southern Series X, Southern Se	n., ist Mor	3 % 3 % 3 % 5 % 5 % 5 % 6 % of 3 %]	91 30 1223 30 14 4 8 9 9 9 97 253 16 1 15 16 1 75	0000 10 0000 1 7500 2 0000 8t 5000 4 3174 30 0000 10	all	Russi Scott Do Sierr Lin St Jo Sweet Unite Vano York	ish Austra New A ButtesG nited bhn del R tland Cree de Mexico ouver Coal Peninsula	Limited. lian, Lim old Minis ley, Lim k Gld., L an, Lim l, Limite	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2
360002 St) 20708 20 7500 20 59000 20 34000 20 16480 10 45000 20 26757 8	0 all 8 all 0 20 8 0 all 8 0 all 8 0 20 8 20 8 20 8 20 8 20 8 20 8 20	San Paulo, Limi Do 54 % Debei Smyrna and Cass Do 7 % Prefer South Austrian Southern of Fras Swedish Centra Farna Lo 54 % Prefer Lo 54 % Prefer	ted, gua. 7 ture Stock ata, Limit nice	% 33 117 ed 12 22 7	20 20 20 10 10 100 100 100 100 100 100 1	98 pa 99 2 99 2 37 pa 92 pa 27 pa 94 2	Bo 1871 (Series X, Southern of France Do 1871 (Series X, Southern of France Do 1871) (Series X, Southern of France Do 1871) (Series X, Southern Series X, Southern Se	n., 1st Mor	3 % 3 % 3 % 5 % 5 % 5 % 6 % of 3 %]	91 30 1223 30 14 4 8 9 9 9 97 253 16 1 15 16 1 75	0000 10 0000 1 0000 1 7500 2 0000 8t 5000 4 8174 30 0000 10 RE	all en all k 100 all 6	Russi Scott Do Sierr Lin St Jo Sweet Unite Vano York	ish Austra New A ButtesG nited bhn del R tland Cree de Mexico ouver Coal Peninsula	Limited. lian, Lim old Minig tey, Lim it Gid., L an, Lim it, Limited	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2
360002 St) 20708 20 7500 20 75000 20 750000 20 16480 10 45000 20 26757 8	0 all 8 all 0 20 8 0 20 8 0 all 8 0 all 8 0 all 8 0 20 8 0 all 8 0 all 8 0 20 all 8 2 all 9 0	San Paulo, Limi Do 64 % Deber Smyrna and Cass Do 7 % Prefers South Austrian Southern of Fras Swedish Central West Flanders Do 64 % Prefers OFF e past Half-year. Work- Interest	ted, gua. 7 ture Stock aba, Limit nice Limited ICI	% 33 117 ed 12 22 7	20 20 20 10 10 100 100 100 100 100 100 1	98 pa 99 2 99 2 37 pa 37 pa 92 pa 27 pa 94 2 A I L	Do 1871 (Series X. Southern of France Do South Italian Swedish Central, Lin Do Scrip, all paid famboff-Kozloff, gr Varna Western and North France WAY T	n., 1st Mor paranteed. Western	3 % 3 % 3 % 3 % 5 % 5 % 6 % 6 %	91 2133 92 30 44 12 99 80 97 86 15 16 16 17 17 17 17 17 17 17 17 17 17	10000 10000 1 10000 1 17500 2 10000 4 10000 4 10000 1 10000 1 10000 1	all e'' all 100 all	Russi Scott Do Sierr Lin St Jd Sweet Unite Vanc York R N	a Copper, ish Austra Kew a ButtesG nited bhn del R tland Cree dd Mexico ouver Coal Peninsula S. Aggre Receip	Limited. lian, Lim old Minia ey, Lim it Gld., L an, Lim it Limite Limite gate ots of	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2
360001 Sti 20708 30 7500 20 56000 32 34000 20 16480 10 45000 20 26757 8 14000 10	0 all 8 all 0 20 8 0 20 8 0 all 8 0 all 8 0 20 8 8 all 1 C all 9 C all	San Paulo, Limi Do 64 % Deber Smyrna and Cass Smyrna and Cass Do 7 % Prefer Souther no f Fra Swedish Centra Farna West Flanders Do 64 % Prefer spast Half-year. Work- Interest ing Ex- jenses, and	pivid	% 33 117 ed 12 22 7 4 9 11	20 20 20 20 20 20 20 20 20 20 20 20 20 2	98 ps 99 2 99 2 99 2 37 ps 	Bo 1871 (Series X, Southern of France Do 1871 (Series X, Southern of France Do 1871) (Series X, Southern of France Do 1871) (Series X, Southern Series X, Southern Se	n., 1st Mor paranteed. -Western RAI	3 %3 %3 %3 %5 %5 %6 %6 %6 %6 %6 %6 %	91 2123 92 30 44 122 99 99 97 	10000 10000 1 10000 1 10000 1 10000 1 10000 1 10000 1 10000 1 10000 1	all e'' all k 100 all sin 6 all FU	Russi Scott Do Sierr Lin St Jd Sweet Unite Vanc York R N	a Copper, ish Austra Kew a ButtesG nited a ButtesG nited A gree A ggre Receip Half-j	Limited. lian, Lim old Minia ey, Lim it Gld., L an, Lim it Limite Limite gate ots of	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2
300002 Sti 20708 2 7500 2 269000 3 34000 2 16480 1 45000 2 26757 8 14000 1 Capital	0 all 8 all 0 20 8 0 20 8 0 all 8 0 all 8 0 20 8 8 all 1 0 20 8 8 4 all 1 0 8 8 8 4 all 1 0 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	San Paulo, Limi Do 64 % Deber Smyrna and Cass Do 7 % Prefers South Austrian Swedish Central Varna Do 64 % Prefers OFF spast Half-year. Work- Interest ing Ex- penses, Penses, Taxes, Taxes, Taxes, Penses, Taxes, Perfer-	pivid	% 33 117 ed 12 22 7 4 9 11	20 20 20 20 20 20 20 20 20 20 20 20 20 2	98 ps 99 2 99 2 99 2 37 ps 	Do 1871 (Series X. Southern of France Do South Italian Swedish Central, Lin Do Scrip, all paid famboff-Kozloff, gr Varna Western and North France WAY T	n., 1st Mor paranteed. -Western RAI	3 %3 %3 % 6 %	91 2123 44 12 126 92 86 155 43 164 76 C RECE	10000 10000 1 10000 1 17500 2 10000 4 18174 30 1000 10 10000 1	ali e'' ali k 100 ali 6 ali l	Russi Scott Do Sierr Lin St Jd Sweet Unite Vanc York R N	a Copper, ish Austra Kew a ButtesG nited a ButtesG nited A gree A ggre Receip Half-j	Limited. lian, Lim old Minia ey, Lim it Gld., L an, Lim it Limite Limite gate ots of	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2
300002 8th 20708 20 7500 22 50000 26 34000 20 16480 10 45000 20 28757 8 14000 10	0 all 8 k. all 8 0 20 8 0 all 8 0 all 8 0 20 8 20 8 20 8 20 8 20 8 20 8 20	San Paulo, Limi Do 64 % Deber Smyrna and Cass Do 7 % Prefers Southern of Fra Swedish Centra Farna West Flanders Do 64 % Prefer e past Half-year. Work- Interest ing Ex- penses., Taxe, Prefer- & Duty.	prede gua. 7 ture Stock ata, Limited conce	% 33 117 ed 12 22 22 7 4 11 A L end per o	20 20 100 100 12 20 K	98 ps 2 99 2 37 ps	Do 1871 (Series X. Southern of France Do South Italian Swedish Central, Lin Do Scrip, all paid famboff-Kozloff, gr Varna Western and North France WAY T	RAI	3 %3 %3 %3 %	91 2123 44 124 126 92 86 87 15 64 15 65 43 10 41 76 C RECE Merchn-dise, cattle &c.	0000 10000 17500 2 2 0000 1 174 30 0000 1 1 174 30 175 177 177 177 177 177 177 177 177 177	Same week 1877.	Lange Park Park Park Park Park Park Park Park	a Copper, ish Austra Kew	Limited, lian, Limited, lian, Limited,	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2
30000/ 8ti 20708 20 7500 20 7500 20 34000 20 34000 20 26757 8 14000 10 Capital Epended t Leased Lines.	0 all 8 all 0 20 8 0 20 8 0 all 8 0 all 8 0 20 4 8 2 all 1 0 20 4 2 all 1 0 20 2 all 1 0 20 2 all 1 0 20 2 a	San Paulo, Limi Do 64 % Deber Smyrna and Cass Do 7 % Prefers Southern of Fras Swedish Central Varna. Do 64 % Prefers OFF spast Half-year. Work-Interest ing Ex- penses, Penses, Penses, Penses, Panses, Pans	pivid 2nd half 1876.	% 33 117 ed 22 7 22 7 110 A L end per c 1st halt 1877.	200 200 200 1000 1000 1000 1000 1000 10	98 ps 29 2 37 ps	Do 1871 (Series X. Southern of France Do 1871) Southern of France South Italian Swedish Central, Lin Do Scrip, all paid famboff-Kozloff, grand Varna Western and North France WAY T	Week ending	3 % 3 % 3 % rt. 5 % 5 % 6 % of 3 %, 1	91 2123 92 44 126 94 86 97 86 106 126 107 1	10000 10000 10000 17500 2 2 10000 10000 10000 10000 10000 100000 10000 10000 10000 10000 10000 10000 10000 10000 10000 10000 10000 10000 10000 10000 10000 10000 10000 10000 100000 100000 100000 100000 100000 100000 100000 100000 100000 100000 100000 1000000	Same Week 1877.	R N	a Copper, ish Austra Kew	Limited. Lian, Limited. Lian, Limited. Lian, Limited. Lian, Limited. Limite	112 12 12 12 12 12 12 12 12 12 12 12 12	2
00000 8ti 20708 20 7500 20 50000 26 54000 26 16430 10 45000 26 26757 8 14000 10 Capital cpended Lines.	Revenue	San Paulo, Limi Do 64 % Deber Sany ran and Cass Do 7 % Prefer Southern of France West Flanders Do 64 % Prefer Past Half-year. Work- Interest Ing Ex- ting	pivid 2nd half 1876.	% 33 117 ed 127 22 7 4 11 4 11 11 11 11 11 11 11 11 11 11 127 4 s d 3 15 0	200 200 200 1000 1000 1000 1000 1000 10	98 pa 2 99 2 37 pa 2 27 pa 2 27 pa 2 2	Do 1871 (Series X. Southern of France South Italian Swedish Central, Lin Do Serip, all paid famboff-Kozloff, go Western and North France WAY T	Week ending	-3 % -3 % -3 % -3 % -3 % -3 % -1 5 %5 %5 %6 %7 %	91 2123 92 2123 94 2 126 96 86 97 2 15 66 16 43 10 76 C RECE Merchn-dise, mineria, cattle &c.	0000 10000 17500 2 10000 1 100000 1 100000 1 100000 1 100000 1 100000 1 10000 1 10000 1 10000 1 100000	8ame week 1877.	Russi Scott Doo Sierr St Jo Swee Unite Vano York R N	A Copper, ish Austra Kew	Limited. lian, Lim old Minig ley, Lim it Gld., La an, Lim l, Limite Limite tan, Lim te tan, Lim te 2494 9677	11: 12: 12: 12: 12: 12: 12: 12: 12: 12:	1
00000 8ti 20708 20 7500 20 50000 20 54000 20 16430 10 45000 20 28757 8 14000 10 Capital tpended t Leased Lines.	0 all 8 k. all 0 20 80 20 80 all 8 0 all 8 0 21 8 8 2 all 1 0 20 7 8 2 all 1 0 20 7 8 2 4 8 2 4 8 2 8 2 8 2 8 2 8 2 8 2 8 2	San Paulo, Limi Do 64 % Deber Smyrna and Cass Do 7 % Prefers Southern of Fras Swedish Central Farma West Flanders Do 64 % Prefers opast Half-year. Work-Interest ing Ex- penses, Taxes, Taxe	pivid 2nd half 1876. 2 s d 3 16 0 3 10 0	% 33 117 ed 12 22 7 11 A L end per c end per c 11 1877. £ s d 3 15 0 3 2 6	200 200 200 1000 1000 1000 1000 1000 10	98 pa 99 2 99 2 37 pa 27 pa 27 pa 94 2 A I L	Do 1871 (Series X Southern of France South Italian Swedish Central, Lin Do Serip, all paid famboff-Kozloff, grand Western and North France WAY T	Week ending 1878 July 12 114	-3 % -3 % -3 % -3 % -3 % -3 % -1 5 %5 %5 %6 %7 %	91 2133 44 126 44 126 92 86 156 43 166 167 167 168 168 168	0000 10000 17500 2 10000 17500 2 10000 10000 10000 10000 100000 100000 100000 100000 100000 100000 100000 100000 100000 1000000	8ame week 1877.	R N	A Copper, ish Austra Kew	Limited. iian, Lim oldMinig ey, Lim it Gld., L an, Lim it, Limite t, Limite t, Limite ta of year. 1877.	11: 1: 1: 1: 1: 1: 1: 1: 1: 1: 1: 1: 1:	1
00000 8ti 20708 20 7500 20 560000 20 54000 20 16430 10 45000 20 26757 8 14000 10 Capital cpended Leased Lines.	Revenue	San Paulo, Limit Do 64 % Debet Sany ran and Cass Do 7 % Prefer South Austrian Swedish Central West Flanders Do 64 % Prefer Swedish Central West Flanders E Pass Half-year. Work-Interest Kents, and Taxen, Prefer Swedish Central Works E Pass Swedish Central West Flanders E Pass	pivid 2nd half 1876. 2 s d 3 16 0 3 10 0 2 15 0 3 16 0 3 16 0 3 16 0 3 16 0 3 16 0 3 16 0 3 16 0 3 16 0 3 16 0 3 16 0 3 16 0	% 33 117 ed 127 22 7 11	200 200 200 200 200 200 200 200 200 200	98 pa 99 2 99 2 37 pa 92 pa 27 pa 94 2 A I L	Do 1871 (Series X. Southern of France South Italian Swedish Central, Lin Do Series, all paid famboff-Kozloff, grant Western and North France WAY T	Week ending 1878 July 12 14	-3 % -3 % -3 % -3 % -3 % -3 % -1 5 %5 %5 %6 %7 %	91 2123 92 2123 94 2 126 96 86 97 2 15 66 16 43 10 76 C RECE Merchn-dise, mineria, cattle &c.	0000 10000 17500 2 10000 1 100000 1 100000 1 100000 1 100000 1 100000 1 10000 1 10000 1 10000 1 100000	8ame week 1877.	Russi Scott Doo Sierr St Jo Sweet Unite Vano York R N	A Copper, ish Austra Kew	Limited. lian, Lim old Minig ley, Lim it Gld., La an, Lim l, Limite Limite tan, Lim te tan, Lim te 2494 9677	Mill open 1878.	1
00000 8ti 20708 20 7500 20 50000 20 54000 20 16430 10 45000 20 28757 8 14000 10 Capital tpended t Leased Lines. £ 774567 1621734 1821734 1821734 1821734 1821734 1821734 1821734 1821734 1821745	Columbia	San Paulo, Limi Do 64 % Deber Smyrna and Cass Do 7 % Prefer South Austrian Southern of Fras Swedish Central France OFF spast Half-year Work-Interest ing Ex- penses, Taxer, Lo 64 % Prefer spast Half-year Work-Interest ing Ex- penses, Taxer, Lo 240 161746 240 161746 240 161746 270 16442 479746 16620 52644 164163 71886 129288 144069	Divid 2nd half 1876. 2 s d 3 16 0 3 16 0 3 16 0 3 16 0 3 16 0 3 16 0 3 2 2 6	% 33 117 ed 127 22 7 7 4 9 11 11 1877. 4 s d 3 12 6 2 15 0 3 2 6 2 2 15 0	200 200 200 200 1000 1000 1000 1000 100	98 pa 99 2 99 2 37 pa 27 pa 27 pa 94 2 A I L	Do 1871 (Series X. Southern of France South Italian	Week ending 1878 July 12 114 13	"3 % "3 % "3 % "3 % "3 % "5 % "5 % "6 % "6 % "6 % "6 % "7 % "8 % "1 % "8 % "1 % "1 % "1 % "1 % "2 % "1 % "2 % "1 % "2 % "1 % "2 % "1 % "2 % "1 % "2 % "1 % "1 % "1 % "1 % "1 % "1 % "1 % "1	91 2123 92 2123 94 2 126 99 86 97 2 158 61 165 165 43 167 168 168 168 168 168 168 168 168	0000 10000 17500 2 20000 17500 2 20000 10000 10000 10000 100000 100000 100000 100000 100000 100000 100000 100000 100000 1000000	8ame week 1877.	R N Sierr Line Sierr	A Copper, ish Austra Kew	Limited. lian, Lim old Minig ley, Lim it Gld., L an, Lim t, Limited ts of year. 1877. 2494 2457 1357108	1134 1235 124 134 134 134 134 134 134 134 134 134 13	1
00000 8ti 20708 20 7500 20 50000 20 54000 20 16430 10 45000 20 28757 8 14000 10 Capital cpended Lines. 274567 1621734 80490147 9640457 9147015	Revenue	San Paulo, Limit Do 64 % Debet Sany ran and Cass Boy Tan and Cass Do 7 % Prefer South Austrian Swedish Central	Divid 2nd half 1876. 2 s d 3 16 0 3 16 0 3 2 26 0 3 2 6 0 16 0 16 0	% 33 117 ed 122 22 7 7 4 11 1	200 200 200 200 200 200 200 200 200 200	98 pa 99 2 99 2 37 pa 92 pa 27 pa 94 2 A I L	Do 1871 (Series X. Southern of France South Italian Swedish Central, Lin Do Serie, all paid famboff Kozloff, grand Western and North France WAY T WAY T ame of Railway. tand County Down & Northern Counties on an Wicklow, and Wextd Sattern with the satern was a start with the satern western seatern western and Sauth-Western Eastern	Week ending 1878 July 12 14 13 14	"3 % 3 % 3 % 3 % 3 % 5 % 5 % 5 % 5 % 5 % 3 % 6 % 6 % 3 % 6 % 4 % 6 % 4 % .	91 2123 92 2123 93 86 95 86 97 255 62 185 63 10 44 76 C RECE Merchn-dise, mineris, cattle 432 1903 33446 7371 19893	0000 10000 17500 2 10000 1 10000 1 10000 1 10000 1 10000 1 10000 1 1 10000 1 1 10000 1 1 10000 1 1 10000 1 1 10000 1 1 10000 1 1 10000 1	8ame week 1877.	R N Ling St Jo Sierr Ling St Jo Swee Unite Vano York R N Ling St Jo Swee Unite St Jo Swee Unite St Jo Swee Unite St Jo Swee Vano York R N St Jo Swee Swee Swee Swee Swee Swee Swee Swe	A Copper, ish Austra Kew	Limited. Limited. Lian, Lim old Minig ley, Limite ley,	113-11-11-11-11-11-11-11-11-11-11-11-11-	1
00000 8ti 20708 20 7500 20 50000 20 54000 20 16430 10 45000 20 28757 8 14000 10 Capital cpended Lines. 274567 1621734 80490147 9640457 9147015	Columbia	San Paulo, Limi Do 64 % Deber Sany ran and Cass Do 7 % Prefer Southern of France OFF past Half-year. Work- Interest ing Ex- tenses, Taxes, Taxes, 16239 16424 16423 16620 16926 16442 16460 169600 169600 169600 169600 169600 169600 169600 169600 169600 169600 1696	Divid 2nd half 1876. 2nd half 1876. 2 a d 3 16 0 3 16 0 3 2 26 0 15 0 3 7 6 3 0 0	% 33 117 ed 117	200 200 200 200 200 200 200 200 200 200	98 pa 99 2 99 2 37 pa 92 pi 27 pa 94 2 A I La No.	Do 1871 (Series X. Southern of France South Italian	Week ending 1878 July 12 14 13 14 14	"3 % "3 % "3 % "3 % "3 % "3 % "5 % "5 % "6 % "6 % "6 % "6 % "6 % "7 % "8 % "1 ** ** ** ** ** ** ** ** ** **	91 2123 92 2123 94 2 126 99 86 97 2 158 61 165 165 43 167 168 168 168 168 168 168 168 168	0000 10000 17500 2 20000 17500 2 20000 10000 10000 10000 100000 100000 100000 100000 100000 100000 100000 100000 100000 1000000	8ame week 1877.	Russi Scott Doo Sierr St Jo Swee Unite Vano York R N III 333 80 87 77 6 99	A Copper, ish Austra Kew	Limited. lian, Lim old Minig ley, Lim it Gld., L an, Lim t, Limited ts of year. 1877. 2494 2457 1357108	113 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1
00000 8ti 20708 20 7500 20 560000 20 560000 20 14430 10 45000 20 226757 8 14000 10 Capital cpended Leased Lines. 274567 1621734 86499147 9640457 114745 86499147 9640453 8649163 8659163	Revenue	San Paulo, Limi Do 64 % Deber Sany ran and Cass Do 7 % Prefer South Austrian Southern of Frai Swedish Centra Farna Lo 64 % Prefer OFF spast Half-year. Work-Interest ing Ex- penses. Taxer, Penses. Taxe	Divid 2nd half 1876. 2 a d 3 16 0 3 16 0 3 2 2 6 0 15 0 3 7 6 7 3 0 0 0 15 0	% 33 117 ed 127 22 7 4 9 11 A L 1st hall 1877. 4 s d 3 12 6 0 4 C 0 0 2 2 6 2 0 0 3 0 0 0 1 7 6	200 200 200 200 200 200 200 200 200 200	98 page 199 2 2 37 page 199	Do 1871 (Series X. Southern of France South Italian Swedish Central, Lin Do Serip, all paid famboff-Kozloff, grant Do Swedish Central, Lin Do Swedish Central, Western and Northern Counties on and South-Western Eastern	Week ending 1878 July 12 14 13 14 14 12 13	"3 % 3 % 3 % 3 % 3 % 3 % 1 % 5 % 5 % 5 % 3 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 2477 24461 2004 2004 233327 27821 3552	91 2123 94 2126 94 2126 95 86 97 97 86 107 107 107 107 107 107 107 107 107 107	0000 10000 17500 2 10000 17500 2 10000 1 10000 1 10000 1 100000 1 1 10000 1 1 10000 1 1 10000 1 1 10000 1 1 10000 1 1 10000 1 1 10000 1 1 10000 1 1 10000 1 1 10000 1 1 10000 1 1 10000 1 1 10000 1 1 10000 1 1 10000 1 1 10000 1 1 10000 1 1 10000 1	8ame week 1877. £ 142: 501: 6423: 981: 2443: 6846: 9684	R N St Joseph Line S	A Copper, ish Austra Kew	Limited. Lian, Lim old Minig ley, Lim it Gld., La an, Lim Limite Limite Limite 1877. 2494 9577 1357106 19392 481057 104138	113 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1
00000 8ti 20708 20 7500 20 50000 26 50000 26 50000 26 6000 26 60000 2	Gross Revenue Gross Re- ceipts. 28249 104026 263619 10506	San Paulo, Limi Do 64 % Deber Sany ran and Cass Do 7 % Prefer Southern of France OFF past Half-year. Work- Interest ing Ex- penses. Taxe, Penses. Taxe, 1623 9460 716442 479748 162620 5264 164153 71884 299288 144994 168331 7119 168331 7119 168331 7119 168331 7119 168331 7119 168331 7119 168331 7119 168331 7119 168331 7119 1683431 7119 1683431 7119 1683431 7119 1683431 7119 1683431 7119 1683431 7119 1683431 7119 1683431 7119 1683431 7119 1683431 7119 1683431 7119 1683431 7119 1683431 7119 1683431 7119 168331 7119 1683431 7119 1683431 7119 1683431 7119 1683431 7119 1683431 7119 1683431 7119 1683431 7119 1683431 7119 1683431 7119 168331 7119 16834311	Divid 2nd half 1876. 2nd half 1876. 2 1 6 0 3 10 0 3 16 0 3 10 0 3 16 0 3 17 6 3 10 0 3 16 0 3 17 6 3 17 6 3 18 0 3 18	% 33 117 ed 117	200 200 200 200 200 200 200 200 200 200	98 pa 99 2 99 2 37 pa 92 pa 27 pa 94 2 A I L	Do 1871 (Series X.) Southern of France South Italian Swedish Central, Lin Do Serip, all paid famboff-Kozloff, gr Varna Western and North France WAY T Ame of Rallway. t and County Down t Northern Counties onian Wicklow, and Wexfd Swedish Central, Lin Do Serip, all paid famboff-Kozloff, gr Varna Western and North France To Western and North France Northern Cloudian Northern Northern (Ireland) Northern (Ireland) Northern deseaten (Ireland) Northern & Western (Ireland) Northern & Western (Ireland)	Week ending 1878 July 12 14 13 14 12 13 14	"3 % 3 % 3 % 3 % 3 % 3 % 5 % 5 % 5 % 5 % 6 % of 3 % 1 F I F I Passen-gers, parcels, &c 2477 26461 2004 33327 27244 7821 3853 #1-7	91 2123 92 2123 94 2126 95 86 97 215 96 42 15 96 43 16 44 76 44 76 432 1989 33446 	0000 10000 17600 2 10000 17600 2 10000 1 100000 1 10000 1 10000 1 10000 1 10000 1 10000 1 10000 1 10000 1 100000 1 100000 1 10000 1 10000 1 10000 1 10000 1 10000 1 100000 1 10000 1 10000 1 1	8ame week 1877. £ 1433 49695 5460 1253 6844 1543	R N State Vano York State Vano York R N State Vano York R N State Vano York State Vano	A Copper, ish Austra Kew	Limited. lian, Limited. lian, Limited. lian, Limited. liey, Limited. lian, Limited.	113 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1
00000 8ti 20708 20 7500 20 560000 20 560000 20 14430 10 45000 20 226757 8 14000 10 20 20 20 20 20 20 20 20 20 20 20 20 20	Revenue	Ban Paulo, Limi Do 64 % Deber Sany rna and Cass Do 7 % Prefer South Austrian Southern of Fra Swedish Centra Farna Lo 64 % Prefer OFF Be past Half-year. Work-Interest ing Ex- Penses. Taxen, Penses. Tax	Divid 2nd half 1876. 2nd half 1876. 2 a d 3 16 0 3 16 0 3 16 0 3 2 26 0 3 7 6 3 7 7 6 3 7 7 7 7 3 7 7 3 7 7 3 7 7 3 7 7 3 7 7 3 7 7 3 7 7 3 7 7 3 7 7 3 7 3	% 33 117 ed 127 22 7 4 9 11 A L 1st hall 1877. 4 s d 3 12 6 0 4 C 0 0 2 2 6 2 0 0 1 7 6 2 15 0 0 1 15 0 0 1 15 0 0 1 15 0 0 1 15 0 0 1 15 0 0 1 15 0 0 1 15 0 0 1 17 6	200 200 200 200 200 200 200 200 200 200	98 page 199 2 2 37 page 199	Do 1871 (Series X. Southern of France South Italian Swedish Central, Lin Do Serip, all paid famboff-Kozloff, grand Western and North France WAY T WAY T ame of Railway. tand County Down & Northern Counties on ian Wicklow, and Wextd Swedish Central Counties on ian Wicklow, and Wextd Swedish Country Down Northern Northern Northern Northern western Northern & Western it was the watern white and Yorkshire white and Yorkshire	Week ending 1878 July 12 14 14 12 13 14 14 12 13 14 14 12 13 14 14 12 13 14 14 12 13 14 14 14 18 18 18 18 18 18 18 18 18 18 18 18 18	"3 % "3 % "3 % "3 % "3 % "5 % "5 % "6 % "6 % "6 % "6 % "6 % "6 % "7 % "7 % "7 % "7 % "7 % "7 % "7 % "7	91 2123 92 2123 94 2 126 95 86 97 25 66 1 15 65 43 10 41 76 C RECE Merchn-dise, mineris, cattle 432 1903 33446 432 1903 33446 432 1903 33446 2927 6750 64911 37945	0000 10000 17500 2 10000 17500 2 10000 10000 10000 10000 100000 100000 100000 100000 100000 100000 100000 100000 100000 1000000	8ame week 1877. £ 142 5013 6423 6423 6844 1543 13991 7241	R N St Joseph J	Accepted a Copper, ish Austra Kew	Limited. Limited. Lian, Lim old Minig. Ley, Limite Limited. Limite	113 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1
00000 8ti 20708 20 7500 20 50000 26 50000 26 50000 26 6000 26 60000 2	Gross Revenue Gross Re- ceipts. 28249 104026 25978 528170 1506531 1872963 1872963	Ban Paulo, Limi Do 64 % Deber Sany rna and Cass Do 7 % Prefer Southern of Fra Swedish Centra Frank West Flanders Do 64 % Prefer OFF past Half-year. Work- Interest ing Ex- penses., Taxes, 28 24600 716442 479748 56620 52646 104153 71884 29288 144698 156831 71190 19352 44698 11856705 1492257 2899485 41424 2898361 123857	Divid 2nd half 1876. 2nd half 1876. 2 a d 3 16 0 3 10 0 3 2 16 0 3 10 0 3 10 0 3 10 0 3 10 0 3 10 0 3 2 2 6 3 10 0	% 33 117 ed 127 22 7 4 9 11 A L tend per c st hall 1877. £ s d 2 15 0 3 2 6 2 15 0 1 7 6 2 15 0 1 15 0 2 17 6 3 10 6	200 200 200 200 200 200 200 200 200 200	98 pa	Do 1871 (Series X.) Southern of France South Italian Swedish Central, Lin Do Serip, all paid famboff-Kozloff, gr Varna Western and North France WAY T Ame of Railway. t and County Down t Northern Counties onian Wicklow, and Wexfd Swedish Central, Lin Do Serip, all paid famboff-Kozloff, gr Varna Western and North France To Western and North Swedish Central, Lin Swedish Central, Lin To Swedish Central, Lin To Swedish Central Swedish Central France Wastern and Yorkshire The Swedish Central Swedish Central Swedish Central To Swedish Ce	RA I Week ending 1878 July 12 14 13 14 12 13 14 14 14 14 14 14 14 14 14 14 14	"3 % 3 % 3 % 3 % 3 % 3 % 5 % 5 % 5 % 5 % 5 % 6 % of 3 % 1 F I I F	91 2123 92 2123 94 2 126 95 86 97 2 15 66 1 126 97 2 15 66 1 126 41 76 C RECE Merchn-dise, mineria, cattle 402 432 1903 33446	0000 10000 17600 2 10000 17600 2 10000 1 100000 1 10000 1 10000 1 10000 1 10000 1 10000 1 10000 1 10000 1 100000 1 100000 1 10000 1 10000 1 10000 1 10000 1 10000 1 100000 1 10000 1 10000 1 1	Bames week 1877. £ 143 1 100 all 6 all	Russi Scott Doo Sierr St Jo Swee Unite Vano York R N	A Copper, ish Austra Kew	Limited. lian, Limited. lian, Limited. lian, Limited. lian, Limited. lian, Limited.	113 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
00000 8ti 20708 20 7500 20 50000 20 16430 10 45000 22 28757 8 14000 10 28757 8 14000 10 28757 8 14000 10 28757 8 14000 10 28757 8 14000 10 28757 8 28757 8 287	Gross Revenue Gross Revenue Gross Re- ceipts. £ 28249 104026 259778 628170 1504697 323118 1432497 1574371 1572982 1283468 1023786 12334468	Ban Paulo, Limi Do 64 % Deber Sany rna and Cass Do 7 % Prefer South Austrian Southern of Frai Swedish Central Farna Lo 64 % Prefer OFF Bast Half-year. Work-Interest ing Ex- Penses. Taxer, Penses. Taxe	Divid 2nd half 1876.	% 33 117 ed 127 22 7 4 9 11 A L 18t hall 1877. 4 s d 3 12 6 0 4 C 0 0 2 2 6 2 0 0 1 7 6 2 15 0 0 1 15 0 0 1 15 0 0 1 15 0 0 1 15 0 0 1 15 0 0 1 15 0 0 1 15 0 0 1 17 6	200 200 200 200 200 200 200 200 200 200	98 ps 99 2 99 2 37 ps 92 ps 27 ps 94 2 A I L Solution of the solution of the	Do 1871 (Series X. Southern of France South Italian Swedish Central, Lin Do Serip, all paid famboff Kozloff, grand Western and North France WAY T WAY T ame of Railway. tand County Down & Northern Counties on and South-Western Avestern & Counties on the family of Southern Western & Counties on and South-Western, & Co. n., Brighton & S. Coast nand South-Western, & Co. n., Brighton & S. Coast nand South-Western, & Co. n., Brighton & S. Coast nand South-Western, & Co. n., Brighton & S. Coast nand South-Western, & Co. n., Brighton & S. Coast nand South-Western, & Co. n., Brighton & S. Coast nand South-Western, & Co. n., Brighton & S. Coast nand South-Western, & Co. n., Brighton & S. Coast nand South-Western, & Co. n., Brighton & S. Coast nand South-Western, & Co. n., Brighton & S. Coast nand South-Western, & Co. n., Brighton & S. Coast nand South-Western, & Co. n., Brighton & S. Coast nand South-Western, & C. n., Brighton & S. Coast nand South-Western, & C. n., Brighton & S. Coast nand South-Western, & C. n., Brighton & S. Coast nand South-Western, & C. n., Brighton & S. Coast nand South-Western, & C. n., Brighton & S. Coast nand South-Western, & C. n., Brighton & S. Coast nand South-Western, & C. n., Brighton & S. Coast nand South-Western, & C. n., Brighton & S. Coast nand South-Western, & C. n., Brighton & S. Coast nand South-Western, & C. n., Brighton & C. Coast nand & C. Coast	Week ending 1878 July 12 14 13 14 12 13 14 14 12 13 14 14 12 13 14 14 14 15 16 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	"3 % 3 % 3 % 3 % 3 % 3 % 5 % 5 % 5 % 6 % 6 % 6 % 6 % 6 % 6 % 2004 2004 2004 2004 2004 2004 2004 27244 2772647 31283 81763 30240	91 2123 92 2123 94 2 126 95 86 97 25 66 1 15 65 43 10 41 76 C RECE Merchn-dise, mineris, cattle 432 1903 33446 432 1903 33446 432 1903 33446 2927 6750 64911 37945	0000 10000 17500 2 10000 17500 2 10000 10000 10000 10000 100000 100000 100000 100000 100000 100000 100000 100000 100000 1000000	8ame week 1877. £ 142 5013 6423 6423 6844 1543 13991 7241	R N Sierr Line State L	a Copper, ish Austra Kew	Limited. Limited. Lian, Lim old Minig. Ley, Limite Limited. Limite	113 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 2 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
100000 Sti 20706 20 7500 20 50000 20 54000 20 54000 20 54000 20 570 64000 20 570 64000 20 570 64000 20 570 64000 20 570 64000 20 570 64000 20 570 64000 20 570 64000 20 570 64000 20 570 64000 20 570 64000 20 570 64000 20 570 64000 20 570 5	Gross Revenue Gross Re- ceipts. 2829 104026 2018 Revenue Gross Re- ceipts. 28249 104026 25978 628170 1506638 1872963	Ban Paulo, Limi Do 64 % Deber Smyrna and Cass Do 7 % Prefer Southern of Fra Swedish Centra France OFF Past Half-year. Work- Interest Ing Ex-	Divid 2nd half 1876. 3nd half 1876. 2nd half 2nd half 1876. 2nd half 2	% 33 117 ed 127 22 7 4 9 11 A L end per c st hall 1877. £ s d 3 15 0 3 2 6 2 15 0 3 0 0 1 7 6 2 15 0 1 15 0 2 17 6 3 10 0 2 7 6	200 200 200 200 200 200 200 200 200 200	98 ps 29 2 2 37 ps 2 2 37 ps 2 2 37	Do 1871 (Series X. Southern of France of South Italian	Week ending 1878 July 12 14 13 14 12 13 14 14 12 13 14 14 12 13 14 14 14 15 14 15 16 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	3 % 3 % 3 % 3 % 3 % 5 % 5 % 5 % 6 % 7 % 6 % 7 % 8 % 1 % 1 % 2004 33327 27244 2004 33327 27244 3853 17 75647 30240 36713 24724 30240 36713 24724	91 2123 92 2123 94 2 126 95 86 97 2 15 66 1 126 97 2 15 66 1 126 41 76 C RECE Merchn-dise, mineria, cattle 402 432 1903 33446 	0000 10000 17600 2 10000 17600 2 10000 17600 1 10000 1	Bames week 1877. E 142 143 143 143 143 143 143 143 143 143 143	R N State Vano York State Vano York R N State Vano York State Vano York R N State Vano York State Vano Yo	A Copper, ish Austra Kew	Limited. lian, Limited. lian, Limited. lian, Limited. lian, Limited. Limite	113 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 2 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
20708 20 77500 20 560000 20 54000 20 54000 20 54000 20 56000	Gross Revenue Gross Revenue Gross Re- ceipts. £ 28249 104026 259778 628170 1504697 323118 1432497 1574371 1572982 1283468 1023786 12334468	San Paulo, Limit Do 64 % Debet Sany rna and Cass Sany rna and Cass Do 7 % Prefer South Austrian Southern of France West Flanders Do 64 % Debet Swedish Centra West Flanders Do 64 % Prefer Surpers Sur	Divid 2nd half 1876. 2nd half 1876. 2nd balf 2nd balf	% 33 117 ed 127 ed 127 end 128 7 A L end per c 1st halt 1877. 4 s d 3 12 6 2 15 0 4 C 0 2 2 6 2 0 0 3 0 0 0 1 7 6 2 15 0 1 15 0 2 17 6 3 0 0 2 17 6 3 0 0 2 17 6 3 0 0 2 17 6 3 0 0 2 17 6 3 0 0 2 7 6	200 200 200 200 200 200 200 200 200 200	98 ps 99 2 99 2 37 ps 94 2 2 37 ps 94 2 2 7 ps 94 2	Do 1871 (Series X. Southern of France South Italian	Week ending 1878 July 12 14 14 14 14 14 14 14 14 14 14 14 14 14	"3 % 3 % 3 % 3 % 3 % 3 % 5 % 6 % .	91 2123 92 2123 94 2 126 95 86 97 25 66 1 186 97 25 68 10 41 76 C RECE Merchn-dise, meris, cattle 40 432 1993 33446 7371 19993 31396 4746 2927 6750 64911 37945 97780 9699 15116 4791 572	0000 10000 17500 2 10000 17500 2 10000 17500 2 10000 1174 30 10000 105000 1 1 1 1 1 1 1 1 1 1 1 1 1	8ame week 1877. £ 1423	R N Sierr St Jo Sweet Unite Vano York N N Sierr St Jo Sweet Unite Vano York N N Sierr St Jo Sweet Unite Vano York N Sierr St Jo Sweet Unite Vano York N Sierr Sier	A Copper, ish Austra Kew	Limited. Limited. Limited. Lilmited. Limited. Li	13-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
00000 8ti 20708 20 77500 20 560000 26 54000 26 16430 10 45000 26 26757 6 14000 10 26757 6 14000 10 26757 6 14000 10 26757 6 14000 10 26757 6 14000 10 26757 6 14000 10 26757 6 2675567 2 2675567 2 267556 2	Gross Revenue Gross Re- ceipts. 28249 104026 26341 274371 1872962 28249 1050638 1182963 1872963 1872963 1872963 1872963 1872964 1872963 1872	Ban Paulo, Limi Do 64 % Deber Smy rna and Cass Do 7 % Prefer Southern of Fras Swedish Central West Flanders West Flanders Do 64 % Prefer Swedish Central West Flanders West Flanders Do 64 % Prefer Swedish Central West Flanders In past Half-year. Work- Interest Ing Expenses, and Prefer ences. E 16239 9951 82460 716412 479748 56620 791120 82603 71894 56620 149287 11958705 149287 149287 11958705 149287 11958705 149287 11958705 149287 11958705 149287 11958705 149287 11958705 149287 11958705 149287 11958705 149287 11958705 149287 11958705 149287 11958705 149287 14	Divid 2nd half 1876. 3nd half 3nd	% 33 117 ed 127 4 4 11	200 200 200 200 200 200 200 200 200 200	98 ps 29 2 37 ps 2 37 ps 2 27	Do 1871 (Series X. Southern of France of South Italian	RA I Week ending 1878 July 12 14 13 14 12 13 14 14 12 13 14 14 15 14 15 16 17	3 % 3 % 3 % 3 % 3 % 5 % 5 % 5 % 6 % 7 % 6 % 6 % 6 % 6 % 7 % 6 % 6 % 6 % 6 % 7 % 6 % 6 % 7 % 6 % 6 % 6 % 7 % 6 % 6 % 7 % 6 % 7 % 6 % 6 % 7 % 6 % 7 % 6 % 7 % 6 % 7 % 6 % 7 % 6 % 7 % 7 % 6 % 7	91 2123 92 2123 94 2 126 95 86 97 2 15 66 1 126 97 2 15 66 1 126 41 76 C RECE Merchn-dise, mineria, cattle 402 432 1903 33446 	0000 10000 17600 2 10000 17600 2 10000 17600 2 10000 1	8ame week 1877. 6 423	R N State Vano York State Vano York R N State Vano York State Va	A Copper, ish Austra Kew	Limited. lian, Limited. lian, Limited. lian, Limited. lian, Limited. Limite	113 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	111001111111111111111111111111111111111
20708 20 20708 20 20708 20 20708 20 206000 20 34000 20 16430 10 45000 20 28757 8 14000 10 28757 8 14000 10 28757 8 14000 10 28757 8 14000 10 28757 8 14000 10 28757 8 14000 10 28757 8 287591 21 2114745 2114	Revenue Gross Re- ceipts. 28249 104626 143284 128516 25876 1506639 1534486 102378 1234448 59170 62486 929506 70016	San Paulo, Limit Do 64 % Debet Sany rna and Cass Sany rna and Cass Do 7 % Prefer South Austrian Southern of Franciscouth Austrian Swedish Central Verst Flanders **Do 64 % Prefer OF F **spass Half-year.** **Work-Interest ing Expenses.** **Papers Half-year.** **Papers	Divid 2nd half 1876. 2nd half 1876. 2nd balf 2nd balf 1876. 2nd balf 1876. 2nd balf 1876. 2nd balf 2nd balf 1876. 2nd balf 1876. 2nd balf 1876. 2nd balf 1876. 2nd balf 2nd balf 1876. 2nd balf 1876. 2nd balf 1876. 2nd balf 2nd balf 1876. 2nd balf 1876. 2nd balf 2nd balf 1876. 2nd balf 2nd balf 1876. 2nd balf 2	%	200 200 200 200 200 200 200 200 200 200	98 ps 99 2 99 2 37 ps	Do 1871 (Series X. Southern of France South Italian	RA I Week ending 1878 July 12 14 14 14 14 14 14 14 14 14 14 14 14 14	3 %3 %3 %3 %3 %3 %3 %5 %5 %5 %6 % .	91 2123 94 2123 94 2123 94 2123 95 86 2126 97 215 96 215 97 215 9	### 1990 1000 1000 17500 28500 48500 10	8ame week 1877. £ 1433	R N Sierr Line S	A Copper, ish Austra Kew	Limited. Limited. Lian, Lim old Minis Ley, Limite Limite, Limite	113-11-11-11-11-11-11-11-11-11-11-11-11-	111001111111111111111111111111111111111
20706 81 20708 20 7500 20 56000 21 54000 22 56000 20 54000 20 56000 20 56700 10 56000 20 56700 10 56700 10 56700 20 56700 10 56700 1	Gross Revenue Gross Re- ceipts. 28249 104026 2468 25678 62488 92956 62488 92956 62488 92956 62488 92956 62488 92956 62488 92956 70016	Ban Paulo, Limi Do 64 % Deber Sany rna and Cass Do 7 % Prefer Southern of Fra Swedish Centra France OFF Past Half-year. Work- Interest ing Ex- penses. Taxes, 28 24608 T76442 479748 56620 52646 16413 71894 56620 52646 16413 71894 1856705 149287 195831 7119	Divid Divid 2nd half 1876. 2nd half 2nd half 1876. 2nd half 2nd half 2nd half 2nd half 2nd half	% 33 117 ed 127 ed 127 7 4 9 11 A L end per c st hall 1877. £ s d 3 15 0 3 2 6 2 15 0 0 1 7 6 6 2 15 0 1 15 0 2 17 6 0 10 0 2 7 6 0 15 0 0 2 5 0	200 200 200 200 200 200 200 200 200 200	98 ps	Do 1871 (Series X. Southern of France of South Italian	Week ending 1878 July 12 14 13 14 12 13 14 14 12 13 14 14 14 14 14 14 14 14 14 14 14 14 14	"3 % "3 % "3 % "3 % "3 % "3 % "5 % "5 % "6 % "6 % "6 % "6 % "6 % "6 % "6 % "6	91 2123 94 2123 94 2123 94 2123 95 86 126 97 215 86 1 126 97 215 86 1 126 97 215 86 1 126 97 215 86 1 126 97 215 9	0000 10000 17600 2 10000 17600 2 10000 17600 2 10000 1	Bame week 1877. 142 501: 6423:	R N State	Aggre Receip Half-1 1878. 2246 8 33 1276916	Limited. Lian, Lim old Minig ley, Lim it Gld., La an, Lim Limite ley, Lim it Gld., La it G	113 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
20708 20 20708 20 20708 20 20708 20 206000 20 34000 20 16430 10 45000 20 28757 8 14000 10 28757 8 14000 10 28757 8 14000 10 28757 8 14000 10 28757 8 14000 10 28757 8 14000 10 28757 8 28758 8 28759	Revenue Gross Re- ceipts. 28249 104626 14386 28249 104026 145816 25876 1506639 1872963 1872963 1872965 14488 327086	San Paulo, Limit Do 64 % Debet Sany rna and Cass Sany rna and Cass Do 7 % Prefer South Austrian Southern of Francis West Flanders Lo 64 % Prefer OF F Spast Half-year. Work-Interest ing Expenses, Handers Lo 64 % Prefer Sany Prefer Capture Captur	Divid Limited Limited Limited Limited 2nd half 1876. 2 a d 3 16 0 3 1	% 33 117 ed 127 ed 127 ed 128 7 A L end per c 1st halt 1877. 4 s d 3 12 6 2 15 0 4 C 0 2 2 6 2 15 0 1 7 6 2 15 0 1 15 0 2 17 6 3 0 0 1 7 6 3 0 0 1 7 6 2 15 0 2 17 6 3 0 0 2 10 0 2 10 0	200 200 200 200 200 200 200 200 200 200	98 ps 99 2 99 2 37 ps 2 37 ps 2	Do 1871 (Series X. Southern of France South Italian	Week ending 1878 July 12 14 14 14 14 14 14 14 14 14 14 14 14 14	3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 %	91 2123 94 2123 94 2 126 95 86 97 255 66 16 16 55 43 10 41 76 RECE Merchn-dise, nineris, cattle 420 1993 33446 33446 33446 34746 2027 6750 64911 37945 97780 9699 15116 4791 572 22452 1667	1000 10000 1 10000 1 10000 1 1	8ame week 1877. £ 1433 6 411	R N St Joseph Land	Accepter, ish Austra New	Limited. Limited. Lian, Lim old Minig. Ley, Limited. Limi	113-113-113-113-113-113-113-113-113-113	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
300000 8ti 20708 30 77500 20 569000 26 16430 10 45000 26 14400 10 45000 26 14400 10 145000 26 14000 10 145000 26 14000 10 14000 1	Gross Revenue Gross Re- ceipts. 28249 104026 246319 259778 62867 1650653 1654997 223118 143246 25978 628170 62486 25978 628170 62486 25978 628170 62486 25978 628170 62486 25978 628170 62486 25978 628170 62486 25978 628170 62486 25978 628170 62486 25978 628170 62486 25978 628170 62486 25978 628170 62486 25978 628170 62486 25978 628170 62486 25978 628170 62486 25978 628170 62486 25978 628170 62486 25978 628170 62486	Ban Paulo, Limi Do 64 % Deber Bany rna and Cass Do 7 % Prefer South Austrian Southern of Fra Swedish Centra Farma Lo 64 % Prefer OFF Bast Half-year. Work-Interest ing Ex- Penses. Taxen, Prefer Benses. Taxen, Prefer Bens	Divid 2nd half 1876.	% 33 117 ed 127 22 4 9 11	200 200 200 200 200 200 200 200 200 200	98 ps 99 2 99 2 37 ps	Do 1871 (Series X. Southern of France South Italian Swedish Central, Lin Do Serip, all paid famboff Kozloff, grant Do Western and North France Western and North France Western and County Down & Northern Counties onian with the satern with	RAI Week ending 1878 July 12 14 13 14 14 14 14 14 14 14 14 14 14 14 14 14	3 % 3 % 3 % 3 % 3 % 3 % 71.5 % 3 % 72.5 % 3 % 73.6 % 74.0 % 75.6	91 2123 94 2123 94 2 126 95 86 97 255 66 16 16 55 43 41 76 RECE Merchn-dise, mineris, cattle 402 1993 33446 2927 6759 64911 37945 97780 9669 9669 9669 9669 971456 4762	0000 10000 17500 2 10000 17500 2 10000 1 10000 1 10000 1 100000 1 100000 1 100000 1 100000 1 100000 1 100000 1 100000 1 1000000	8ame week 1877. 142 5013 6423 1543 15991 7241 19174 2327 277 1012 50 671 11205 848	R N State	Accepter, ish Austra Kew	Limited. Limited. Lian, Lim old Minig. Ley, Limited. Limi	113 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
20708 20 20708 20 20708 20 20708 20 20709 20 269000 20 34000 20 26757 61 14000 10 26757 61 14000 10 26757 61 26757 61 2114745	Revenue Gross Re- ceipts. 28249 104326 14384 28249 104026 1460436 148516 25876 1506639 153444 375516 327084 228799 11318 123448 591706	San Paulo, Limit Do 64 % Debet Sany rna and Cass Sany rna and Cass Do 7 % Prefer South Austrian Southern of Franciscouth Austrian Swedish Central Verst Flanders **Do 64 % Prefer Correlation of Franciscouth Central Verst Flanders **Do 64 % Prefer Correlation of Franciscouth Central Verst Flanders **Do 64 % Prefer Senses.** **Papar Half-year.** **Work-Interest Rents, and Taxer, penses. Hand, and Taxer,	Divid Limited Limited Limited Limited 2nd half 1876. 2 a d 3 16 0 3 17 6 3 17 6 3 17 6 3 17 6 3 17 6 3 17 6 3 17 6 3 17 6 3 17 6 3 17 6 3 17 6	% 33 117 ed 127 ed 127 ed 128 7 110 end per c 111 A L end per c 111 1877. 4 s d 3 12 6 2 15 0 4 C 0 2 2 6 2 15 0 1 7 6 2 15 0 1 15 0 2 17 6 3 0 0 1 7 6 2 15 0 2 17 6 3 0 0 1 15 0 2 17 6 3 0 0 1 10 0 2 7 6 0 15 0 0 10 0 2 5 0 0 10 0 2 10 0 3 5 0 3 5 0 3 5 0	200 200 200 200 200 200 200 200 200 200	98 ps 99 2 99 2 37 ps 2 37 ps 2 2	Do 1871 (Series X. Southern of France South Italian	RA I Week ending 1878 July 12 14 14 14 15 16 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	3 % 3 % 3 % 3 % 3 % 3 % 3 % 4 % 3 % 4 % 5 % 4 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6	91 2123 94 2123 94 2 126 95 86 97 255 66 100 8 ECCE Merchn-dise, meris, cattle 402 1999 33446 33446 33446 33446 34746 2927 6750 64911 37945 97780 9699 15116 4791 572 22452 1667 371456 4662 25695 776011	1000 100000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 100000000	8ame 1877. 142- 5013- 6423- 142- 5013- 6423- 142- 5013- 6423- 142- 5013- 6423- 142- 5013- 6423- 142- 5013- 642- 1543- 13991- 1253-	R N Second Secon	A Copper, ish Austra Kew	Limited. Limited. Lian, Lim old Minig. Ley, Limited. Limi	113-11-11-11-11-11-11-11-11-11-11-11-11-	
20708 20 20708 20 20708 20 20708 20 20769000 20 34000 20 16430 10 45000 20 28757 8 14000 10 28757 8 14000 10 28757 8 14000 10 28757 8 14000 10 28757 8 14000 10 28757 8 14000 10 28757 8 28758 10 28758 10	Revenue Gross Re- ceipts. 28249 1043026 1180 62481 128516 25878 1506639 1594987 323118 143284 375431 1872981 128448 929506 7016 62488 929506 7016 62488 929506 7016 62488 929506 7016 62488 929506 7016 62488 929506 7016 62488 929506 7016 62488 929506 7016 62488 929506 7016 62488 929506 7016 62488 929506 7016 929506 7016 929506 7016 929506 7016 929506 7016 929506 7016 929506 7016 929506 7016 929506 7016 929506 7016 929506 7016 929506	San Paulo, Limit Do 64 % Debet Sany rna and Cass Do 7 % Prefer South Austrian Southern of Franciscouth Austrian Swedish Central West Flanders Lo 64 % Prefer Swedish Central West Flanders Lo 64 % Prefer Separate Half-year. Work-Interest Rente, and Taxen, Prefer & Rente, and Taxen, Prefer & Duty. Le 18238 99551 61746 246918 166412 7716442 479748 166620 52644 176412 47918 169352 431419 1859705 143952 43141 1859705 142257 2998985 43999985 43999985 43999985 447188 40643 30651 300334 1728068 123957 147836 6402 9447188 41064 1728068 93122 9445 1728068 93122 9445 177806 84102 841	Divid Limited Limited Limited Limited 2nd half 1876. 2 a d 3 16 0 3 17 6 3 17 7 3 17 7 3 17 7 3 17 7 3 17 7 3 17 7 3 17 7 3 17 7 3 17 7 3 17 7 3 17 7 3 17 7 3 17 7 3 17 7 3 17 7 3 17 7 3 17 7	% 33 117 ed 127 ed 127 ed 128 7 110 end per c 111 A L end per c 111 1877. 4 s d 3 12 6 2 15 0 4 C 0 2 2 6 2 15 0 1 7 6 2 15 0 1 15 0 2 17 6 3 0 0 1 7 6 3 0 0 1 7 6 2 15 0 2 17 6 3 0 0 2 17 6 3 0 0 2 17 6 3 0 0 2 17 6 3 0 0 2 17 6 3 0 0 2 17 6 3 0 0 2 17 6 3 0 0 2 17 6 3 0 0 2 17 6 3 0 0 2 17 6 3 0 0 3 5 0 3 5 0 3 5 0	200 200 200 200 200 200 200 200 200 200	98 ps 99 2 99 2 37 ps	Do 1871 (Series X. Southern of France South Italian Swedish Central, Lin Do Scrip, all paid famboff-Kozloff, grant Do Western and North France Western and North France Western and County Down & Northern Counties onian with the satern Swedish & Southern & Western family with the satern A North-Western & Northern (Ireland) Northern & Western family with the satern A North-Western &	RAI Week ending 1878 July 12 14 13 14 14 14 14 14 14 14 14 14 14 14 14 14	3 % 3 % 3 % 3 % 3 % 3 % 3 % 4 3 % 4 5 % 4 5 % 4 6 % 5 % 4 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 %	91 2123 94 2123 94 2 126 95 86 97 255 66 16 16 55 43 10 41 76 RECE Merchn-dise, cattle 422 1993 33346 2927 6750 64811 37965 97789 15116 4791 572 22452 1667 71456 4962 256967 76011 2283	0000 10000 17600 2 10000 17600 2 10000 17600 2 10000 10000 1000000	8ame week 1877. 142 5013 6423 708 1543 13991 7241 19174 2327 277 1012 50 671 11205 6484 1543 1299 1744 1917	R N Start Lind Start Lind Start Lind Start Lind Start Lind Start St	a Copper, ish Austra Kew	Limited. Limited. Lian, Lim old Minig. Ley, Limite Limited. Limite	113-11-11-11-11-11-11-11-11-11-11-11-11-	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
300000 8ti 20708 30 7500 20 569000 32 569000 20 16430 10 45000 22 26757 8 14000 10 10 10 10 10 10 10 10 10 10 10 10 10 1	Revenue Gross Re- ceipts. 28249 104326 14886 128348 123448 128348 123448	San Paulo, Limit Do 64 % Debet Sany rna and Cass Do 7 % Prefer South Austrian Southern of Fras Swedish Central West Flanders Lo 64 % Prefer Swedish Central West Flanders Lo 64	Divid Limited Limited Limited Limited 2nd half 1876. 2 a d 3 16 0 3 17 6 3 17 7	% 33 117 ed 127 14	200 200 200 200 200 200 200 200 200 200	98 ps 99 2 99 2 37 ps 2 37 ps 2 2 37	Do 1871 (Series X. Southern of France South Italian	RA I Week ending 1878 July 12 14 14 14 14 14 14 14 14 14 14 14 14 14	3 %3 %3 %3 %3 %3 %5 %5 %5 %6 %6 %6 %6 %6 %6 %6 %6 %7 %6 %7 %	91 2123 94 2123 94 2123 94 2126 95 96 97 97 97 97 97 97 97 97 97 97 97 97 97 9	1000 100000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 100000000	8ame 1877. 142 1877. 1	R N Signature of the state of t	A Copper, ish Austra Kew	Limited. Limited. Lian, Lim old Minig. Ley, Limite Limited. Limite	113-113-113-113-113-113-113-113-113-113	
300000 8ti 20708 30 7500 2 134000 2 134000 2 134000 2 14800 10 45000 2 28757 8 14000 10 14000	Revenue Reve	Ban Paulo, Limi Do 64 % Deber Sany rna and Cass Do 7 % Prefer Southern of Frai Swedish Centra Frank Lo 64 % Prefer OFF Past Half-year. Work- Interest Inter	Divid Divid Limited Limited Limited 2nd half 1876.	% 33 117 ed 127 ed 127 ed 128 end per c 11 A L end per c 11 1877. £ s d 3 15 0 3 2 6 2 15 0 4 0 0 2 2 6 2 15 0 1 15 0 2 17 6 3 0 0 1 10 0 5 10 0 5 10 0 5 10 0 5 10 0 6 10 0 6 10 0 7 6 10 0 7 6 10 0 8 7 6 10 0 8 7 6 10 0 9 7 6 10 0 9 7 6 10 0 9 7 6 10 0 9 7 6 10 0 9 7 6 10 0 9 7 6 10 0 9 7 6 10 0 9 7 6 10 0 9 7 6 10 0 9 7 6 10 0 9 7 6 10 0 9 7 6 10 0 9 7 6 10 0 9 7 6 10 0 9 7 6 10 0 9 7 7 6 10 0 9 7 7 6 10 0 9 7 7 6 10 0 9 7 7 6 10 0 9 7 7 6 10 0 9 7 7 6 10 0 9 7 7 6 10 0 9 7 7 6 10 0 9 7 7 6 10 0 9 7 7 6 10 0 9 7 7 6 10 0 9 7 7 6 10 0 9 7 7 6 10 0 9 7 7 6 10 0 9 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	200 200 200 200 200 200 200 200 200 200	98 ps 99 2 99 2 37 ps 2 37 ps 2 2	Do 1871 (Series X. Southern of France South Italian Swedish Central, Lin Do Serip, all paid famboff-Kozloff, grant Do Western and North France Western and North France Western and Counties onian. Wand County Down & Northern Counties onian. Northern Counties onian. Northern (Iraland) Northern (Morthern & Western and Northern footband Northern (France Sestern Chatham, and Dovern, Tilbury, & Southead Sheffield, & Locinsh ort and Carlisle Sheffield, & Locinsh British Locion Sheffordshire—Railway anal Sheffordshire—Railway anal Sheffordshire—Railway anal Sheffordshire—Railway Sheffords	RAI Week ending 1878 July 12 14 14 14 14 14 14 14 14 14 14 14 14 14	3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 %	91 2123 94 2123 94 2 126 95 86 97 97 97 97 97 97 97 97 97 97 97 97 97 9	0000 10000 17600 2 10000 17600 2 10000 17600 2 10000 10000 10000 100000 100000 1 100000 100000 1 1000000	Bame week 1877. 142 501: 6423:	R N State Vano Sierr Lin St Jo Swee Unite Vano York R N State S	A Copper, ish Austra Kew	Limited. Limited. Limited. Lian, Lim old Minig. Ley, Limite Limited. Limite	113 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
300000 8ti 20708 30 77600 20 75600 20 164300 10 45000 20 16430 10 45000 20 14400 10 14500 10 14500 20 14500 10 14000 10 14000 10 14000 10 14000 10 14000 10 14000 10 14000 10 15000 10	Gross Revenue Gross Re- ceipts. 28249 104326 143284 128516 259787 13293 458497 323116 143284 256357 11316 143284 256357 11316 143284 256357 11316 143284 256357 11316 143284 256357 11316 143284 256357 11316 143284 256357 11316 143284 256357 11316 143284 256357 11316 144886 1023788 1234486 1023788 1234486 1023788 1234886 114666) 1256357 11316 144886 114666)	San Paulo, Limit Do 64 % Debet Sny rna and Cass Sny rna and Cass Do 7 % Prefer South Austrian Southern of Francisch Central West Flanders West Flanders West Flanders Work-Interest ing Expenses, Interest kents, and Taxes, ences. Le 16238 9951 61746 24691 7716412 476746 129288 144694 771642 476746 129288 144665 17186 113957 12928 144693 30444 1286870 14257 12998986 113958 113958 11	Divid Limited Limited Limited Limited 2nd half 1876. 2 a d 3 16 0 3 17 6 3 17 7	% 33 117 ed 127 14	200 200 200 200 200 200 200 200 200 200	98 ps 99 2 99 2 37 ps 2 37 ps 2	Do 1871 (Series X. Southern of France South Italian	RA I Week ending 1878 July 12 14 14 14 14 15 16 16 17 16 18 18 18 18 18 18 18 18 18 18 18 18 18	"3 % "3 % "3 % "3 % "3 % "3 % "3 % "3 %	91 2123 94 2123 94 2123 94 2126 95 96 97 97 155 44 10 RECE Merchn-dise, mineria, cattle 402 1993 33446 19893 33446 19893 33436 4746 2927 6750 64811 37945 6750 64811 57780 9699 15116 4791 5772 22452 1667 71456 4682 225695 76011 2283	0000 10000 17600 2 10000 17600 2 10000 17600 2 10000 1	8ame 1877. 142 1877. 1	Russi Scott Link Stott Do Sierr Link St Jo Swee Unite Vano York N - Ld 2 1 - 200 - 311 - 325 - 677 - 677 - 689 - 157 - 777 - 689 - 157 - 777 - 689 - 157 - 777 - 689 - 157 - 777 - 689 - 157 - 777 - 689 - 157 - 777 - 689 - 157 - 777 - 689 - 157 - 777 - 689 - 157 - 777 - 689 - 157 - 110 - 121	A Copper, ish Austra Kew	Limited. Limited. Limited. Limited. Limited. Limite. L	113 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
20706 810 20708 20 77600 20 75	Revenue Gross Re- ceipts. 28249 1043026 14386 28249 104026 14686 128316 25972 1506639 159492 323118 14384 869170 62486 929506 7016 25635 11318 14488 28999 114060 329506 210704 318256	San Paulo, Limit Do 64 % Debet Sany rna and Cass Do 7 % Prefer South Austrian Southern of Fra Swedish Central West Flanders Loo 64 % Prefer Do F F Sanders Loo 64 % Prefer Sander	Divid 2nd half 1876. 2nd half 2n	% 33 117 ed 127 ed 127 ed 128 end per control 11 A L end per control 12 a d d d d d d d d d d d d d d d d d d	200 200 200 200 200 200 200 200 200 200	98 ps 99 2 99 2 37 ps 2 37 ps 2	Do 1871 (Series X. Southern of France South Italian Swedish Central, Lin Do Serip, all paid famboff-Kozloff, grant Do Western and North France Western and North France Western and Counties onian. Wand County Down & Northern Counties onian. Northern Counties onian. Northern (Iraland) Northern (Morthern & Western and Northern footband Northern (France Sestern Chatham, and Dovern, Tilbury, & Southead Sheffield, & Locinsh ort and Carlisle Sheffield, & Locinsh British Locion Sheffordshire—Railway anal Sheffordshire—Railway anal Sheffordshire—Railway anal Sheffordshire—Railway Sheffords	RA I Week ending 1878 July 12 14 14 14 14 15 16 16 17 16 18 18 18 18 18 18 18 18 18 18 18 18 18	3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 %	91 2123 94 2123 94 2 126 95 86 97 97 97 97 97 97 97 97 97 97 97 97 97 9	0000 10000 17600 2 10000 17600 2 10000 17600 2 10000 10000 10000 100000 100000 1 100000 100000 1 1000000	8ame 1877. 142 5013 6423	R N Second Secon	a Copper, ish Austra Kew	Limited. Limited. Limited. Limited. Limited. Limite. L	113 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	

Name.	week	1878	1877	1878	1877	Name,	endng		1677	1878	1877	Name.	w eek endng		1877	1878	1877
Bahia & S. Francisco Bombay, B., & C. I. Detroità Milwaukee & Sast Indian Jubbulpore Eastern Bengal G. Trunk of Canade qu. Indian Peninsuli Gt. West. of Canade	27 8 8 15 July13 May 2	14167 3660 545.8 57c1 6045 23637 52549	67088 8137 6360 34574	1539:02 143256 180684	32503 385492 1606350 176743 158605	Madras N. of Buenos Ayres Ottoman Oude & Rohllkund Paris and Orleans. Do New Paris and Mediter. Do New Solytna & Cassaba	29 July 1	581 1347 812:6 31068 215:66 173:2	2s980 1 8500 1228	82±368 4957720	23249 41171 19 9704 900240 5003568 814080	Scinde	May18 July 1	6093 35004 15940	32806 15488 56012	942536 398532 1387452 6829-5	130386

Recently published, in 8vo, price 12s,

MONEY AND VALUE.

An Inquiry into the Means and Ends of Economic Production, with an Appendix on the Depreciation of Silver and Indian Currency.

By ROWLAND HAMILTON.

"The volume generally is well worth the attention of our business men."-Economist, MACMILLAN AND CO., LONDON.

Now Ready,

THE PRINCIPLES OF A TIME POLICY.

Being an Exposition of a Method of Settling Disputes between Employers and Employed in regard to Time and Wages, by a Simple Process of Mercantile Barter, without Recourse to Strikes and Locks-out.

Reprinted from "THE ECONOMY OF CONSUMPTION."

By ROBERT SCOTT MOFFAT.

With a Preface and Appendix containing Observations on some Reviews of that Book, and a Re-criticism of the Theories of Ricardo and J. S. Mill on Rent, Value, and Cost of Production. Demy 8vo, cloth, price 3s 6d.

By the Same Author,

CONSUMPTION. THE ECONOMY \mathbf{OF}

Demy 8vo, cloth, price 18s.

C. KEGAN PAUL AND CO., 1 PATERNOSTER SQUARE, LONDON.

Just Published, 8vo, price 5s,

SOME ARTICLES

THE DEPRECIATION OF SILVER,

TOPICS CONNECTED WITH IT.

By the Late WALTER BAGEHOT.

The Articles are those contributed to the Economist on the Silver Question during the course of last year by Mr Bagehot, and are now reprinted, with a Preface written by himself, shortly before his death, in view of this publication.

C. KEGAN PAUL AND CO., 1 PATERNOSTER SQUARE, E.C.

NOTES ON BANKING.

CONTAINING AN OUTLINE OF THE PRESENT POSITION OF BANKING IN THE UNITED KINGDOM, WITH AS COMPLETE AN ESTIMATE AS IS POSSIBLE OF THE AMOUNT OF CAPITAL

ENGAGED IN IT.

By R. H. INGLIS PALGRAVE, F.S.S.

"It may be safely affirmed that in Mr Palgrave's publication is contained the fullest and most systematic exhibition of the Statistics of Banking and Bills of Exchange at present existing."—Quarterly Review.

"To the treatment of a subject of great interest in itself Mr Palgrave has brought an immense amount of information, laboriously collected and carefully and clearly compiled, and the result is that we have more definite ideas as to certain leading facts in English Banking than were before accessible."—Economist.

LONDON: JOHN MURRAY, ALBEMARLE STREET.

WHOLESALE EXPORT AND FURNISHING IRONMONGERS.

DEANE'S.

DEANE AND CO.'S COMPLETE ILLUSTRATED CATALOGUE, GRATIS AND POST FREE.

Table Knives, Ivory, per doz, from 19s to 55s.

Electro Forks—Table, 24s to 64s; Spoons, 24s to 66s.

Electro Cruets, from 12s 64 to £6 6s.

Dish Covers—Tin, 22s; Metal, 65s; Electro, £11 11s.

Papier Mache Tea Trays, in Sets, 21s, 56s, 95s.

Electro Tea and Copper Sets, from £3 7s to £24.

Bronzed Tea and Copper Urns.

Electro Liquers, from 40s to £6 10s.

FENDERS—Bright, 45s to £15; Bronze, 3s to £6. COAL-SCUTTLES AND VASES, BOXES, &c. BEDSTEADS—Brass and Iron, with Bedding. BATHS—Domestic, Fixed, and Travelling.

LAMPS—Patent Rock-Oil Moderator, &c. CLOCKS—English, French, and American. CHINA AND GLASS—Dinner, Tes, and Desser KITCHEN UTENSILS—Copper, Tin, and Iron

KITCHENERS, from 3 ft, £3, to 6 ft, £30.
STOVES—Bright, Black, Register, Hot-air, &c.
GASELIERS—2-light, 17s; 3-do, 50s; 5-do, £44s.
GAS COOKING STOVES, with Air Burners, 10s 6d to £14.

CORNICES—Cornice-poles, Ends, Bands, &c.
TOOLS—Gentlemen's Chests, Household, Youths', &c.
GARDEN TOOLS—Lawn-mowers, Rollers, Hurdles, &c.
HOT-WATER FITTINGS for Greenhouses, Halls, &c.

BUILDERS' IRONMONGERY, BRASS FOUNDRY, IMPLEMENTS, MACHINERY, &c.

DEANE AND CO. (46 KING WILLIAM STREET), LONDON BRIDGE.

SILVERED PLATE GLASS Silvered by new process with pure Silver, not liable to injury from damp, heat, or handling. Unequalled in brilliancy. Samples, tariffs, and estimates on application. GLASS

THE PATENT SILVERING COMPANY (Limited).

POLISHED PLATE GLASS.— Architects, Builders, and the Trade supplied with above at lowest current rate and of the best quality. THE PATENT SILVERING COMPANY (Limited), 10 and 12 Lower Kennington lane, London.

GENTLEMEN

Desirous of having their LINENS DRESSED TO PERFECTION Should supply their Laundre

GLENFIELD

STARCH,

WHICH IMPARTS A BRILLIANCY And Elasticity Gratifying to the Wearer.

DINNEFORD'S MAGNESIA.

The Medical Profession, for over Forty Years, have approved of this pure solution as the best remedy for

ACIDITY of the STOMACH, HEARTBURN, HEADACHE, GOUT, and INDIGESTION. And as the safest Aperient for Delicate Constitution Ladies, Children, and Infants.

DINNEFORD'S MAGNESIA.

"ABSOLUTELY PURE."—See Analyses, Sent free on application. Crystal Springs.

ELLIS'S RUTHIN

ELLIS'S AERATED WATERS. WATERS. "Healthy and Delicious."—See Analyses.

"Healthy and Delicious."—See Analyses.

Soda, Potass, Seltzer, Lemonade, and also Water without Alkali. For Gout: Lithia Water, and Lithia and Potass Water. Corks branded—R. ELLIS AND SON "RUTHIN," and every Label bears their Trade Mark.

SOLD EVERYWHERE AND WHOLESALE OF R. ELLIS and SON, Ruthin, North Wales.

London Agents—W. BEST and SONS, Henrietta street, Cavendish square.

In consequence of Spurious Imitations of

LEA & PERRINS' SAUCE.

which are calculated to deceive the public, LEA and PERRINS have adopted

A NEW LABEL,

bearing their Signatur

"LEA AND PERRINS,"

which signature is placed on every bottle of

Worcestershire Sauce.

And without which none is genuine

* * Sold Wholesale by the proprietors, Worcester; Crosse and Blackwell, London; and Export Oilmen generally.

Retail, by dealers in sauces throughout the World.

DR LOCOCK'S PULMONIC tion, Coughs, &c.—From Mr Reinhardt, Chemist, Briggate, Leeds: "Many and surprising are the testimonials of relief afforded to confirmed cases of asthma and consumption, and long-standing coughs." Asthma, consumption, bronchitis, colds, gout, rheumatism, and all nervous complaints are instantly relieved and rapidly cured by Dr Locock's wafers, which taste pleasantly. Of all druggists at 1s 14d and 2s 9d per box.

REMARKABLE INDEED, are the effects of LAMPLOUGH'S PYRETIC SALINE in Preventing and Curing Smallpox, Fevers, and Skin Diseases. Excellent, refreshing and invigorating to the constitution. Sold by Chemists. Have it in your Houses.

THE COAL-TAR PILL.

WRIGHT'S PILULA CARBONIS DETERGENS, disinfecting, purifying, aperient, the only pill extant possessing these threefold properties. A boon to every class. In boxes, 134d and 2s 9d each, of all chemists.—W. V. Wright and Co., 50 Southwark street, Sole Proprietors.

ROYAL POLYTECHNIC.—
THE PARIS EXHIBITION, illustrated by Dissolving Views, the Information and Photographs supplied by the French and British Commissions, by Mr J. L. King.—THE KAFFIR WAR, by Mr W. R. May.—MODERN GUNS AND PROJECTILES, THE MICROPHONE, AND TELEPHONE, &c., by Mr J. L. King.—CLAY AND THE POTTER, by Professor Gardner. Concluding daily at 4, and 9, with THE SIEGE OF TROY. With Grand Optical, Spectacular and Pyrotechnic Effects, by Mr Lin Rayne.—Admission to the whole 1s; Schools and Children under 10, 6d. Open at 12 and 7, Carriages at 5 and 10.

THE MERCANTILE BANK OF PERU (Limited), 5 Copthall buildings, Throgn ton street, London, E.C., is prepared to undertake COLLECTION of Bills of Exchange, and to trans Banking Business generally with Peru.

BANK OF CALIFORNIA.—THE OBTENTAL BANK CORPORATION are prepared to issue Drafts at sight on the Bank of California, San Francisco, the terms for which may be ascertained at their Office.

Threadneedle street, 1878.

Subscribed Capital £500,000

Paid-up £50,000

BRANCHES.

MEXICO.—City of Mexico.

PERU.—Lima.

CHILI.—Valparaiso.

Approved Bills Negotiated or Sent for Collection, and Letters of Credit Granted on the Bank's Branches in Mexico, Peru, and Chili.

W. THOS. MORRISON, Manager.

London Offices—144 Leadenhall street, E.C.

THE COLONIAL BANK OF NEW ZEALAND.

Incorporated by Act of the General Assembly, 1874.

Capital, £2,000,000; Subscribed Capital, £821,250; Paidup, £328,580; Reserve Fund, £16,000.

Number of proprietors, 2,149.

London Office—No. 13 Moorgate street, E.C.

DRAFTS issued on the Branches in the principal Towns and other places in New Zealand. Bills negotiated and collected, and other Banking business transacted with the Colony.

DEPOSITS received for fixed periods at liberal rates of interest, which may be learned on application.

DAVID MACKIE, Manager.

THE CLYDESDALE BANKING

THE CLIDESDALE BANKING COMPANY.
Incorporated under Act of Parliament.
Established 1838.
HEAD OFFICE—Glasgow.
Capital Paid-up, £1,000,000. Reserve Surplus Fund, £500,000.
LONDON OFFICE—32 Lombard street, E.C.

Current accounts and deposit accounts kept accord-

Current accounts and deposit accounts kept according to the usual custom.
Deposits at Interest received.
Customers' securities taken charge of, Bills, Cheques, Dividend Warrents, and Coupons collected, and Investments and Sales of Securities effected.
Letters of credit issued free of charge on all the branches of the Bank; also on the several establishments of the Merchants' Bank of Canada.
Every other description of Banking business transacted.
HUGH MUIR, Manager.
32 Lombard street, London, E.C.

THE AGRA BANK (LIMITED).

ESTABLISHED IN 1893.—CAPITAL, £1,000,000.

HEAD OFFICE—Nicholas lane, Lombard street, London.

BRANCHES in Edinburgh, Calcutta, Bombay, Madras,

Kurrachee, Agra, Lahore, Shangai.

CURRENT ACCOUNTS are kept at the Head Office on
the terms customary with London Bankers, and interest allo ved when the credit balance does not fall
below £100.

DEPOSITS received for fixed periods on the following

DEPOSITS received for fixed periods on the following

Deposits received for fixed periods on the lonowing terms, viz.:—

At 5 per cent. per annum, subject to 12 months' notice of withdrawal.

For shorter periods deposits will be received on terms to be agreed upon.

Bills issued at the current exchange of the day on any of the Branches of the Bank free of extra charge, and approved bills purchased or sent for collection.

Sales and Purchases effected in British and Foreign securities, in East India stock and loans, and the safe custody of the same undertaken.

Interest drawn, and army, navy, and civil pay and pensions realised.

Every other description of banking business and money agency, British and Indian, transacted.

J. THOMSON. Chairman.

HONG KONG AND SHANGHAI
BANKING CORPORATION.
Capital, \$5,000,000. All paid up.
Reserve Fund, \$1,000,000.
COURT OF DIRECTORS AND HEAD OFFICE IN HONG
KONG.
COMMITTEE IN LONDON.
A. H. Phillpotts, Esq., Carshalton, Surrey.
E. F. Duncanson, Esq. (of Messrs E. and A. Deacon).
MANAGER—David McLean.
BANKERS—London and County Bank.

BRANCHES AND AGENCIES.
S. Swatow. S. Foochow. P. Yokohama. C. Singapore.
Singapore.
Bombay.
Calcutta.
San Francisco.
London. Hong Kong. Shanghai. Hankow. Hisgo. Manila.

The Corporation grant Drafts upon and negotiate or collect Bills at any of the Branches or Agencies; also receive Deposits for fixed periods, at rates varying with the period of deposit. For 12 months certain, they allow 5 per cent. per annum.

The Corporation issues Letters of Credit, negotiable in the principal cities of Europe, Asia, and America, for the use of travellers.

They open Current Accounts for the convenience of constituents returning from China, Japan, and India.

India.

They also undertake the Agency of constituents connected with the East, and receive for safe custody Indian and other Government Securities, drawing Interest and Dividends on the same as they fall due. Dividends are payable in London on receipt of the advice of meeting in Hong Kong, held in February and August.

COMMERCIAL BANKING
COMPANY OF SYDNEY.
Established 1834. Incorporated 1848.
Paid up Capital, £500,000. Reserve Fund, £450,000.
The London Board of Directors grant Letters of Credit and Bills of Exchange on the Head Office of the Bank at Sydney, and on the Branches in New South Wales and Queensland.
Bills purchased or forwarded for collection.
Deposits received on account of the Head Office for fixed periods, on terms which may be ascertained on application.

application.

London Office—39 Lombard street.

NATHANIEL CORK, Manager.

THE NATIONAL BANK OF
AUSTRALASIA.
Incorporated by Acts of the Legislature of Victoria,
South Australia, and Western Australia.
Capital, £1,000,000.
Reserve Fund. £250,000.

Reserve Fund, £250,000.

Reserve Fund, £250,000.

LETTERS of CREDIT and DRAFTS granted on the Head Office at Melbourne and the following ranches:

branches:—

IN VICTORIA.—Bacchus Marsh, Bairnsdale, Ballaarat, Barry's Reef, Blackwood, Bridgewater, Buninyong, Casterton, Clunes, Colac, Coleraine, Collingwood, Dookie South, Elizabeth street (Melbourne), Emerald Hill, Epping, Euroa, Footscray, Geelong, Hamilton, Horsham, Kerang, Koroit, Kyneton, Learmonth, Macarthur, Maffra, Melton, Northcote, Penshurst, Prahran, Richmond, Romsey, Sale, Sandhurst, Sandridge, Scarsdale, Stratford, Taradale, Violet Town, Warrnambool, Yarrawonga.

IN SOUTH AUSTRALIA.—Aberdeen, Adelaide, Angaston, Auburn, Caltowie, Clare, Crystal Brook, Edithburgh, Endunda, Gawler, George Town, Hindmarsh, James Town, Kadina, Kapunda, Kooringa, Laura, Mintaro, Moonta, Mount Barker, Mount Gambier-Narracoorte, North Adelaide, Nuriootpa, Penola, Port Adelaide, Port Augusta, Port Pirie, Port Wakefield, Red Hill, Riverton, Saddleworth, Stansbury-Strathalbyn, Truro, Wallaroo, Willunga, Wilmington, Yarcowie, Yongala, Yorke Town.

IN WESTERN AUSTRALIA.—Perth, Freemantle, Albauy, Geraldton.

Approved Bills negotiated, or sent for collection, and all other banking business with the Australian Colonies transacted.

T. M. HARRINGTON, Manager.

ORIENTAL BANK CORPORATION.

Incorporated by Royal Charter, 30th August, 1851.
Paid-up Capital, £1,500,000. Reserved Fund, £325,000.

COURT OF DIRECTORS.

CHAIRMAN—George Arbuthnot, Esq.
DEPUTY-CHAIRMAN—Sir Wm. J. W. Baynes, Bart.
Maj.-Gen.H.Pelham Burn.
James Campbell, Esq.
Lestock Robert Reid, Esq.
W. Walkinshaw, Esq.
CHIEF MANAGER—Patrick Campbell, Esq.
SUB-MANAGER—William Lamond, Esq.
BANKERS.
Bank of England, Union Bank of London,
Bank of Scotland, London.

The Corporation grant Drafts, and negotiate or collect Bills pavable at Bombay, Calcutta, Cape Town, Colombo, Durban, Foochow, Hiogo, Hong Kong, Kandy, Madras, Mauritius, Melbourne, Point-de-Galle, Port Elizabeth, Shanghai, Singapore, Sydney, and Yokohama, on terms which may be ascertained at their Office. They also issue Circular Notes for the use of travellers by the Overland route.

They undertake the agency of parties connected with India and the Colonies, the purchase and sale of British and Foreign Securities, the custody of the same, the receipt of Interest, Dividends, Pay, Pensions, &c., and the effecting of remittances between the above-na ned dependencies.

They also receive Deposits of £100 and upwards for fixed periods, the terms for which may be ascertained on application at their Office.

Office hours, 10 to 3. Saturdays, 10 to 2.
Threadneedle street, London, 1878.

BANK OF NEW ZEALAND.
(Incorporated by Act of General Assembly
29th July, 1831.)

Bankers to the New Zealand Government.
Authorised Capital, £1,000,000.

Paid-up Capital, £725,000. Reserve Fund, £325,000.
DIRECTORS.

Authorised Capital, £1,000,000.

Paid-up Capital, £725,000. Reserve Fund, £325,000. Directoras.

J. LOGAN CAMPBELL, Esq., President.

George B. Owen, Esq.
Alfred Cox, Esq., M.G.A.
Samuel Browning, Esq.
W. I. Taylor, Esq.

London Board.

Rt. Hon. Sir James Fergusson, Bart., K.C.M.G.
A. J. Mundella, Esq., M.P.
Archibald Hamilton, Esq.
F. Larkworthy, Esq.
Thomas Russell, Esq., C.M.G.

Head Office—Auckland.
Branches and Agencies.

In Australia—Melbourne, Sydney, and Newcastle.
In Fiji—Levuka.
In New Zealand—Auckland, Blenheim, Christchurch, Dunedin, Invercargill, Napier, Nelson, New Plymouth, Wellington, and at \$2 other towns and places throughout the Colony.

The Bank grants drafts on all their Branches and Agencies, and transacts every description of Banking business connected with New Zealand, Australia, and Fiji, on the most favourable terms.

The London Office receives deposits of £50 and anywards, for fixed periods of 2 to 5 years, bearing interest at 5 per cent. per annum. The rate for shorter periods can be ascertained on application.

F. Larkworthy, Managing Director.
No 1 Queen Victoria street, Mansiou

BANK of NEW SOUTH WALES Established in 1817.

LONDON OFFICE-64 Old Broad street.

Letters of Credit and bills granted upon the branches in the Australian and New Zealand Colonies. Bills purchased or forwarded for collection. DEPOSITS RECEIVED FOR FIXED PERIODS

on terms which may be known on application.

DAVID GEORGE, Secretary.

THE NATIONAL BANK OF NEW ZEALAND (Limited).
Incorporated under the Companies' Acts, 1862 and 1867, and the New Zealand Act 1, 1873.
HEAD OFFICE—37 Lombard street, London, E.C. Capital, £2,000,000.
First Issue, £1,000,000. Paid-up, £350,000.

BANKERS

First Issue, £1,000,000. Paid-up, £350,000.

BANKERS.

Bank of England; Messrs Barnetts, Hoares, and Co.;

The Royal Bank of Scotland.

The Bank receives deposits of £50 and upwards for periods of from Two to Five years at a fixed rate of 5 per cent. per annum, and for shorter periods on terms which can be ascertained on application, grants drafts on the Branches throughout New Zealand, negotiates and collects bills, and conducts every description of banking business between London and the Colony.

W. J. STEELE, Manager.

W. J. STEELE, Manager. 37 Lombard street, London.

THE CAPITAL AND COUNTIES

BANK.

Established 1834.

Subscribed capital, £1,500,000.

Paid-up capital, £300,000. Reserve, £160,000.

EIGHTY-EIGHTH REPORT OF THE DIRECTORS,
Presented to the Shareholders at the ANNUAL GENERAL MEETING, held at the Head Office of the Company, on Wednesday, the 17th day of July, 1878.

The Directors have pleasure in presenting to the shareholders the accompanying statement of the accounts of the Bank, made up to the 29th June, 1878. \pounds s d

The gross profit for the twelve months 129,997 3 9

The gross profit for the twelve months, after making ample provision for bad and doubtful debts, and deducting rebate at 5 per cent. on bills current, amounts to

From which has been deducted the general expenditure of the Company, including Directors' allowances, aunuities to retired officers, and income tax, amounting to 53,952 7 10

79,053 9 11

Leaving a net profit of To which has to be added the balance of profit carried forward at 30th June, 1877 Together
From which there has been already deducted the dividend declared in January last, at the rate of 20 per cent. per annum
The Directors now declare a further dividend, at the same rate, for the

30,000 0 0 the Directors now declare a furth dividend, at the same rate, for t past half-year absorbing 30,000 0 0

60,000 0 0

Leaving a balance of £19,053 9s 11d which appropriated thus:

To increase the reserve fund £10,000 0 0

To write down the cost of banking premises 2,000 0 0

To write down the cost of additional purchase of Consols to 90 per cent. 808 10 1 808 10 1

To be carried forward to profit and loss new account 6.249 19 10

> 79,053 9 11 By order of the Board, W. S. REID, General Manager.

19.053 9 11

BALANCE SHEET, June 29th, 1878.

Liabilities. £
300,000
Reserve 160,000
Amount due on deposits and other
accounts **2,462,075 £ 8 300,000 0 160,000 0 *3,465,079 9 1 38,249 19 10 accounts
Balance of profit and loss account

* This amount does not include £10,828 11s 3d. £ n d

Amount due on current accounts and bills discounted
Freehold banking premises
£400,000 Consols at
90 per cent... 2,636,011 12 4 75,080 15 2

90 per cent..... Colonial Govern-ment bonds and

367,790 16 6 notice...

1,252,237 1 3,963,329 8 11

1.00	FORTY-I	FIFTH REPO	RT OF
THE	CITY	BANK,	LONDON.
		the state of the s	

At the ORDINARY GENERAL MEETING, of the Shareholders, held at the City Terminus Hotel, Cannon street, TUESDAY, 16th July, 1878.

DIRECTORS.

JOHN JONES, Esq., Chairman.

Henry J. Atkinson, Esq.
William McArthur, Esq., Ald., M.P.
Joaquin de Mancha, Esq., William Simpson, Esq.
William MacNaughtan, Esq., James E. Vanner, Esq.

Andrew Lawrie, Esq.
Andrew Lawrie, Esq.
William MacNaughtan,
Esq.
William MacNaughtan,
Head Office (corner of Finch lane), Threadneedle street.
Manager—Alfred George Kennedy.
Assistant-Manager—David G. H. Pollock.
Branches.
Boon street Branch,
34 Old Bond street—Edward G. Mullings, Manager.
Tottenham court road—Frederick B.
Kirby, Manager.
Ludgate hill—George W. G. Oakley,
Manager.
Paddington Branch,
61 and 63 Ludgate hill—George W. G. Oakley,
Manager.
Paddington Branch,
219 and 221 Edgware road—Thomas Reed, Manager.
Kightsbridge Branch,
Aldgate buildings (corner of Fenchurch street and
Leadenhall street)—Alfred A Jaques, Manager.
Secretaev—Ashley Fisher.
The Register of Shareholders and Register of
Transfers having been duly authenticated, the following Report was read, viz.—
The Directors present to the shareholders the annexed accounts of "Liabilities and Assets" and "Profit and Loss," for the half-year to 29th June, 1878, showing that after providing for interest on deposit accounts and for bad and doubtful debts, the gross profits, including 23,758 15s 10d brought forward from the preceding six months, amount to 281,391 16s 7d.
Provision having been made for current expenses and rebate on bills discounted not due, the Directors declare a dividend at the rate of 10 per cent. per annum, free of income tax, payable on and after the 17th instant, add 215,000 to the reserved fund, thereby increasing it to 2205,000, and carry forward to the next account 24,761 0s 7d.
The Directors retiring by rotation on this occasion are:—Mr Samuel Joshua, Mr Andrew Lawrie, Mr Joaquin de Mancha, Mr William Simpson, and, being eligible, they offer themselves for re-election.
The Auditors, Mr Owen Lewis and Mr John Curry, also again tender their services for the ensuing year.
The dividend was then declared for the half-year ending the 30th June last, at and after the 17th instant.
It was resolved unanimously, that the report now read be received and adopted.
The handitors, Mr Owen Lewis and Mr John Curry were re-elected Auditors

nt services."
he best thanks of the meeting be given to

efficient servace.

"That the best thanks of the meeting the Auditors."

(Signed) JOHN JONES, Chairman.

"That a vote of thanks be awarded to the Chairman for his conduct in the chair."

[Extracted from the Minutes.]

ASHLEY FISHER, Secretary.

THE CITY BANK, LONDON.
LIABILITIES AND ASSETS on the 29th June, 1878.

DR. & s d

Dr.
To capital paid up, viz., £10 per share on 60,000 shares...
To amount of reserved fund...
To amount due by the bank on current and deposit accounts, letters of credit, &c............... £3,922,480 7 8 600,000 0 0 190,000 0 0

o acceptances against cash in hand, bankers bills,

approved securities, &c. 3,229,692 19 8

7,152,173 7 4

81,391 16 7 8,023,565 3 11 £ s d Cr.
By Exchequer bills and East India de-bentures 307,809 12 1 By cash in hand, at Bank of England, 1,167,358 1 1 nd at call

and at call
By other securities, including bills
discounted and loans.
By bank premises in Threadneedle
street, Old Bond street, Tottenham
Court road, Ludgate hill, Paddington, Knightsbridge, and Aldgate;
furniture, fixtures, &c.

55,223 0 0 8.023.565 3 11

6,493,174 10 9

Cr.
By balance brought down, after providing for bad and doubtful debts,

Surplus profit brought forward from last half-year

81,391 16 7 Reserve fund, December 31st, 1877 ... Now added £ s d 190,000 0 0 15,000 0 0

We have examined, and approved, the above accounts,

OWEN LEWIS, Auditors.

4.761 0 7 81.391 16 7

81,391 16 7

FIFTEENTH REPORT OF

THE ALLIANCE BANK
(Limited).
Capital, £2,000,000. Paid-up capital, £800,000.
Reserve fund, £185,000.
DIRECTORS.

MATTHEW HUTTON CHAYTOR, Esq., Chairman.
John Elin, Esq.
Henry Gruning, Esq.
Thomas G. Hill, Esq.
Daniel Mackenzie, Esq.
Chas. John Venables, Esq.
MANAGER—R. O. Yeats.
ASSISTANT; MANAGER—H. T. Horn.
SECRETARY—Thos. J. Scott.

At a General Meeting of the Shareholders, held at the City Terminus Hotel, Cannon street, London, on Thursday, 18th July, 1878, the following Report was presented:—

Thursday, 18th July, 1878, the following Report was presented:—

The Directors have to report that the net profits of the Bank for the last half-year (after making deductions for interest on deposit accounts, current expenses, bad and doubtful debts, and rebate on bills not yet due) amount to £28,465 18s 7d, which, added to £8,206 3s 9d, the balance brought forward from the previous half-year, makes a total of £36,672 2s 4d now to be disposed of.

Out of this sum it is recommended that £24,000 be appropriated to the payment of a dividend at the rate of 6 per cent. per annum, free of income tax; that £10,000 be added to the reserve fund, which will then amount to £185,000, and that the remainder, £2,672 2s 4d be carried forward to the credit of next account.

E2,672 28 4d be carried for want to be account.

The directors who retire by rotation, in accordance with the provisions of the Articles of Association, are Sam Mendel, Esq., Augustus Wattenbach, Esq., and Matthew Hutton Chaytor, Esq., all of whom being eligible, offer themselves for re-election.

The Auditors, William Quilter, Esq., and John Young, Esq., also retire at this Meeting, and offer themselves for re-election.—By order of the Board,

THOS. J. SCOTT, Secretary.

Bartholomew lane, E.C., 12th July, 1878.

N.B.—The Dividend will be payable on and after the 1st August.

the 1st August.

The balance sheet shows the amount due on current and deposit accounts to be £2,271,851 14s 5d, and the amount under acceptance £774,191 19s 3d.

The Secretary then read the advertisement convening the Meeting.

The Chairman authenticated the register of transfers by impressing thereon the common seal of the Company.

The report and accounts having been taken as read, It was proposed by the Chairman, seconded by Mr Mackenzie, and resolved unanimously:

"That the report and accounts be received and adopted."

"That the report and accounts be received and adopted."

The Chairman then declared a dividend for the half-year ending 30th June, 1878, at the rate of six per cent. per annum, free of income tax. It was proposed by the Chairman, seconded by Mr Mackenzie, and resolved unanimously:

"That Sam Mendel, Esq., Augustus Wattenbach, Esq., and Matthew Hutton Chaytor be, and they are hereby re-elected, Directors of this Company."

It was proposed by the Chairman, seconded by Mr G. F. Nelson, and resolved unanimously:

"That William Quilter, Esq., and John Young, Esq., be, and they are hereby re-elected, Anditors of this Company."

It was proposed by Mr E. Parker Young, seconded by Mr C. McCarthy, and resolved unanimously:

"That the thanks of this meeting be given to the Chairman and Directors, and also to the Managers and other Officers for their careful attention to the business of the Bank during the past half-year."

(Signed) M. H. CHAYTOR, Chairman.

(Extracted from the Minutes),

THOS. J. SCOTT, Secretary.

THE ALLIANCE BANK
(Limited), Bartholomew lane, London.
Capital, £2,000,000, divided into 80,000 shares of £25 each, £10 paid.
Paid-up Capital, £800,000. Reserved Fund, £185,000.
CHAIRMAN—MATTHEW HUTTON CHAYTOR, £34.
Deposits of £10 and upwards received on current terms, and for fixed periods, as may be agreed upon.
Every facility afforded for the transmission of money between London, Liverpool, Manchester, and Scotland, and for the receipt and delivery of steeks, shares, &c.
Circular Notes and Letters of Credit issued, and every other description of banking business transacted.

Bartholomew lane, E.C.

THE IMPERIAL BANK
(Limited), 6 Lothbury, E.C.

Subscribed capital, £2,250,000.
Paid-up capital, £675,000. Reserve fund, £100,000.

James Dickson, Esq.
Robert Diggles, Esq.
E. T. Doxat, Esq.
Michael Hall, Esq.
Sir Andrew Lusk, Bart,
M.P.

DIRECTORS.

A. A. Ralli, Esq.
A. P. Petrocochino, Esq.
D. S. Schilizzi, Esq.
Herman Stern, Esq.
James Stern, Esq.

M.P.

General Manager—Alfred Brown.

Solicitors—Messrs Maples, Teesdale, and Co.

Brokers—Messrs Hope, Dodson, and Newbory

Branches.

Victoria street, Westminster.

1 Sydney place, Onslow square.

BALANCE SHEET, presented at the THIRTY-SECOND ORDINARY GENERAL MEETING of Shareholders, held at the Head Office of the Bank, on TUESDAY, July 16th, 1878;—
Sir ANDREW LUSK, Bart., M.P. in the chair.

BALANCE SHEET—June 30, 1878.

2,724,304 9 8 95,000 0 0 2,995 0 0

51.554 10 3

ss interest paid on 7,730 16 1 deposit accounts...

3,541,123 3 10 Cr.

By Consols, India and Canada bonds,
City bonds, and Metropolitan Board
of Works stock

By bills discounted, loans to customers, &c. 162,281 8 9

43,829 14 2

By acceptances, as per contra By bank premises, furniture, and fix-By cash in hand, at Bank of England, and at call 23,680 4 8 1.001.781 13 10

3.541.123 3 10 PROFIT AND LOSS ACCOUNT 13,166 1 6

De.
To current expenses
To payment of dividend, at the rate of
6 per cent, per annum, for the halfyear ending 30th June, 1878
To reserve fund
To rebate on bills not due
To amount carried to profit and loss
new account 20,250 0 0 5,000 0 0 2,639 1 6 2,768 11 2

43,823 14 2 £ 8 d 43,823 14 2 By amount brought down

We have compared the balances as set forth in this balance sheet with the books, and find the same correct.

FREDERICK FEARON,
GEORGE BROOM,
Auditors.

It was moved by the Chairman, seconded by A. A. Ralli, Esq., and carried—
"That the report and balance sheet now presented to the meeting be received and adopted."
(Extracted from the minutes.)
ANDREW LUSK, Chairman.
CHARLES J. HEAD, Secretary.
6 Lothbury, E.C., July 16, 1878.

THE IMPERIAL BANK
(Limited), 6 Lothbury, E.C.

TERMS OF BUSINESS.

Current accounts opened, and money received on deposit in sums of £10 and upwards, subject to seven days' notice of withdrawal, upon which interest will be allowed at the current rates of the day. Deposits received for fixed periods, according to arrangement. Investments and sales of all descriptions of British and foreign securities, &c., effected.

Circular notes and letters of credit issued to all parts of the world.

The agency of country and foreign banks undertaken.

taken.

Every other description of banking business tacted.

ALFRED BROWN, Manage London, July 16, 1878.

LONDON CHARTERED BANK
OF AUSTRALIA.
(Incorporated by Royal Charter.)
Paid up Capital, One Million.
Letters of Credit and Drafts granted on the Bank's
Branches in Victoria and New South Wales. Bills
negotiated an i collected.
DEPOSITS for fixed periods accepted at agreed
rates of interest. Apply at the London Offices.
WILLIAM MARTIN YOUNG, Secretary.
SE Cannon street, EC.

NATIONAL DISCOUNT
COMPANY (Limited).
33 Cornhill, London.
Nominal Capital, £4,250,000; Subscribed Capital,
£4,233,325; Paid-up Capital, £846,665.
Reserve Fund, £472,500.

DIRECTORS.

MATTHEW HUTTON CHAYTOR, Esq., Chairman.
George Burnand, Esq.
Theophilus Burnand, Esq.
John Cunliffe, Esq.
Roger Cunliffe, Esq.
Charles A. Dickinson, Esq.
William Fowler, Esq.
William Fowler, Esq.
Angustus Sillem, Esq.
William James Thompason, Esq.
John Robert Thomson, Esq.

John Robert Thomson, Esq.
AUDITORS.

James Morton Bell, Esq.
Joseph Robert Morrison, Esq.

Manager—William Hancock, Esq.
Sub-Manager—Charles Henry Hutchins, Esq.
Secretary—James Ellen, Esq.
Bankers.
Bankers. Bank of England.
The Union Bank of London.

The Union Bank of London.

FORTY-FOURTH REPORT submitted to the Shareholders at the Ordinary Half-Yearly General Meeting, the 17th July, 1878.

The gross profit realised during the past half-year, as shown by the annexed statement, amounts to £106,567 68 7d, which, added to the balance of £3,167 12s 2d, brought forward from the previous account, gives a total of £109,734 18s 9d. Deducting from this the current expenses, Directors' and Auditors' remuneration, and setting aside £37,603 2s 9d for rebate of interest on bills not due, there remains a net profit of £62,659 18s 7d, of which £9,000 is carried to the reserve fund, leaving £53,659 18s 7d for disposal.

The Directors have the pleasure to recommend a dividend at the rate of 12 per cent. per annum, free of income tax, which will absorb £50,799 18s, and to carry forward the balance of £2,860 0s 7d to the next account.

account.

A further sum of £3,500 has been realised from the failed estates of 1875, making £18,000 so recovered, and this, in addition to the £9,000 mentioned above, has been placed to the credit of the reserve fund, which now amounts to £472,500.

*** The dividend will be payable on and after the ist Aneust.

NATIONAL DISCOUNT COMPANY (Limited).

BALANCE SHEET, 30th Jun	ie. 1878.		
Dr.	£	8	d
To capital—viz., 160,000 shares of £25 each, £5 per share paid	800,000	0	0
New capital—viz., 9,333 shares of £25 each, issued to Messrs Cunliffes and Fowler, credited with £5 per share To reserve fund To liabilities on deposits, loans, &c To premises redemption fund To amount at credit of profit and loss account, as shown on statement B	46,665 472,500 9,871,480 2,978 53,659		0 0 2 7
	11,247,283	12	
Cr.	£	8	d
By cash, Government, and other	834,942	10	-
securities.	1,172,407	17	15
By loans at call and short date By bills discounted, &c	9,149,024	18	5
By premises	44,243		
By suspense account, £5 per share		-	
on 9,333 shares	46,665	0	0
(P)	11,247,283	12	4

		-	B)	11,624,60	0 14 2
AND	Loss	ACCOUN	T, for the	Half-year	ending
	exp	enses,	ne, 1878. including		s u

and all other charges
To Directors' and Auditors' renuneration
To rebate of interest on bills not

£50,799 18 0

2,860 0 7 account 53,659 18 7

109,734 18 9 8 s d Cr.
By balance brought forward from
last account last account
By gross profits during the half-year

109,734 18 9 We have examined the foregoing accounts in detail, together with the vouchers and securities, and find them correct.

J. MORTON BELL, J. R. MORRISON, 33 Cornhill, 5th July, 1878.

ABRIDGED PROSPECTUS.

NEW ZEALAND TRUST AND
LOAN COMPANY (Limited).

Issue of £250,000 (balance of £500,000 created by Resolution passed on 2nd June and confirmed on 16th June, 1875), in 10,000 shares of £25 each, bearing a perpetual preferential dividend at the rate of £5 per cent. per annum.

TRUSTEES.

The Right Hon. Lord Wolverton.
Robert Brooks, Esq.
DIRECTORS.

Sir Charles Clifford, Chairman.
F. G. Dalgety, Esq., Deputy-Chairman.
R. A. Brooks, Esq.
Rear-Adml. The Hon. H. Carr Glyn, C.B.
Lionel J. W. Fletcher, Esq.
Col. Sir T. Gore Browne, K.C.M.G.
BANKERS.
Messrs Glyn, Mills, Currie, and Co.
SOLICITORS.
Messrs Freshfields and Williams.

The Directors being authorised to issue the above.

The Directors being authorised to issue the above

The Directors being authorised to issue the abovementioned shares are prepared to receive applications
for the same at a premium of Ten Shillings per share.
Subscribers have the option of paying in full on
allotment or at any subsequent date at which an instalment may become due.
Full Prospectuses, which contain copies of the
Resolutions by which this capital was created, and
which fix the conditions under which these shares are
to be issued, with form of application annexed, may
be obtained at the Offices of the Cempany, No. 12 King
William street, or of Messrs Glyn, Mills, Currie and
Co., Lombard street, London, E.C., the Company's
Bankers.—By order of the Board,
THOMAS D. SAUNDERS, Secretary.

12 King William street, London, E.C.,
4th January, 1878.

THE NORTH WALES (Limited).

CARRIAGE AND WAGON COMPANY (Limited).

Share capital £150,000, in 15,000 shares of £10 each. Deposit on application £1 per share, and upon allotment £2 per share.

Further calls will be made as the capital is required. No dividend will be paid on the 2,000 Vendors' shares for the first five years, unless a dividend of 10 per cent. has been paid on the ordinary shares, after which date all the shares will rank pari passu.

DIRECTORS.

James H. Balmain, Esq., Moseley road, Birmingham.
George J. Eveson, Esq., Coal Owner, Burlington
chambers, Birmingham.
Robert Meldrum, Esq. (Meldrum and Oatts), 198 St
Vincent street, Glasgow.
A. S. Owen, Esq., 3 Newman's court, Cornhill, London,
E.C.
Otto Vogt, Esq., Merchant, 103 Fenchurch street,
London, E.C.
With power to add

With power to add.

BANKERS.

The London and Westminster Bank, Lothbury,

London.

The North and South Wales Bank, Mold.

SECRETARY—Edward Schubert, Esq.

OFFICES—32 St Swithin's lane, London, E.C.

WORKS—Padeswood, near Mold.

ABRIDGED PROSPECTUS.

ABRIDGED PROSPECTUS.

This Company is formed for the purpose of acquiring and extending the well-known North Wales Carriage and Wagon Works, substantially erected on three acres of land held under lease for an unexpired term of 27 years, at the very low rental of £75 per annum, and are situate in a most eligible position in the centre of the North Wales coal-field, on the London and North-Western system, at Padeswood, near Mold, and are only five miles distant from the port of Connah's Quay, and 10 miles from Chester.

The works, from which there is communication to all parts of the United Kingdom, are of the newest construction, and have been built on the most scientific principles to reduce labour to a minimum. They comprise smiths' shops, forge, fitting shops, wagon shops, sheds, lathes for wheel and axle turning, bolt and nut machines, steam hammers, boring and drilling machines, punching and shearing machines, steam engines and boilers, &c. as per list, with suitable offices and stores, and railway siding throughout the works, and are capable of turning out 40 wagons per week. There are also 10 repair depots, situated at principal traffic centres for repairing wagons, and which the Company intend further to extend, as the profits on repairs are very large.

The Company will have the advantage of all contracts on hand, and of taking over a going concern which is well represented in all parts of the United Kingdom, and with an established business and valuable connection.

The works are capable of turning out 40 wagons per week, but for the sake of estimating profits an output of 20 wagons per week only is relied on, which will yield a profit of about £5,000 per annum, and in addition thereto, by financing their own wagons, as the Company intend to do, a further profit of 8 per cent. will be made with full security on the wagons.

The dividends paid by a list of Wagon Companies mentioned in prospectus have ranged from 9 to 20 per cent., and it is confidently anticipated will increase from year to year as the

LONDON AND ST KATHARINE

The Directors are prepared to issue 4 per cent. De-benture Stock to a limited extent, in lieu of Deben-ture Bonds paid off.

Particulars may be ascertained on application at this House.

T. W. COLLET, Secretary.

London and St Katharine Dock House, 109 Leadenhall street, E.C., 1st July, 1878.

MIDLAND RAILWAY .-

TOURIST ARRANGEMENTS, 1878.
FIRST and THIRD-CLASS TOURIST TICKETS,
AVAILABLE for TWO MONTHS, will be issued from
May 1st to the 31st October, 1878.
For Particulars, see Time Tables and Programmes,
issued by the Company.

JAMES ALLPORT, General Manager.
Derby, April, 1878.

BERGSLAGERNAS RAILWAY

COMPANY.

Notice is hereby given, that the following OBLI-GATIONS, DRAWN in JULY, 1878, will be PAID on and after 15th January, 1879, in London, by the Gothenburg Commercial Company (Limited), No. 29

Series A	3	274	755			£
		3	Bonds of	£500 (each =	1,500
Series B	132	194	219	820	862	-,
	1182	2144	4001	4004	4100	
		10	Bonds of	£250	each =	2,500
Series C	110	3063	3071	3072	3074	-,000
	3078	3081	3990	5040	5764	
	5867	5934	6046	6155	6496	
	6723	6806	7102	7249	7415	
			0 Bonds			1,000

£5,000

The Bonds are also payable in Gothenburg, or Stockholm, with the Aktiebolaget Göteborgs Handelskompani, at the fixed exchange of 18 kronor the £ sterling. £5,000

CANADIAN PACIFIC RAILWAY.

TO CAPITALISTS AND CONTRACTORS.

The GOVERNMENT of CANADA will RECEIVE PROPOSALS for CONSTRUCTING and WORKING a LINE of RAILWAY extending from the Province of Ontario to the waters of the Pacific Ocean, the distance being about 2,000 miles.

distance being about 2,000 miles.

A memorandum of information for parties proposing to tender will be forwarded on application, as underneath. Engineers' Reports, maps of the country to be traversed, profiles of the surveyed line, specifications of preliminary works, copies of the Act of Parliament of Canada under which it is proposed the railway is to be constructed, descriptions of the natural features of the country and its agricultural and mineral resources, and other information, may be seen on application at this Department, or to the Engineer-in-Chief at the Canadian Government Offices, 31 Queen Victoria street, E.C., London.

Sealed tenders, marked "Tenders for Pacific Railway," will be received, addressed to the undersigned, until the 1st day of December next.

F. BRAUN, Secretary,
Public Works Department, Ottawa, Ottawa, May 20, 1878.

DEBENTURES.

THE COLONIAL COMPANY

CHAIRMAN—The Right Hon. E. P. Bouverie.
DEPUTY-CHAIRMAN—Robert Gillespie, Esq.
Subscribed Capital—£1,475,950.
Paid-up Capital—£590,380.

The Directors are now issuing Debentures for periods of three years, bearing interest at 5 per cent., for five years at 5½ per cent., and for seven or ten years at 6 per cent. per annum, to replace those falling due and being paid off.

Particulars can be obtained at the Office of the Company.

B. BROWN, Secretary.

16 Leadenhall street, London, E.C.

FIVE AND FIVE AND A HALF PER CENT. DEBENTURES.

THE BRITISH AND AMERICAN MORTGAGE COMPANY, (Limited).

Capital, £1,000,000. Subscribed, £500,000.

Paid-up £100,000.

DIRECTORS.

The Right Hon. Hugh C. E. Childers, M.P., Chairman.
Joseph Hubback, Esq., Trustee and Director of the
Liverpool, London, and Globe Insurance Company.
George J. Shaw Lefevre, Esq., M.P.
Beaumont William Lubbock, Esq., Banker.
Sir Charles Nicholson, Bart., Director of the Union
Bank of Australia.

William H. Stone, Esq.

SOLICITORS.

Messrs Ashurst, Morris, Crisp, and Co.
BANKERS.

Messrs Ashurst, Morris, Crisp, and Co.

BANKERS.

Messrs Robarts, Lubbock, and Co.

The Directors are prepared to receive applications for debentures for three or five years at 5 per cent. or seven years at 5½ per cent. Interest payable half-yearly by coupons, at the Company's Bankers in London, secured by the Company's mortgages, having ample margins, together with the collateral security of the subscribed capital (100,000) paid up and invested, and 400,0001 uncalled).

Prospectuses and further information may be obtained of the Secretary, JOSEPH SCALES.

No. 6 Old Jewry, London, E.C.