

## Treasury Department,

Bureau of the Mint,

Washington, D. C., December 14, 1893.

Superintendent Mint U.S.,

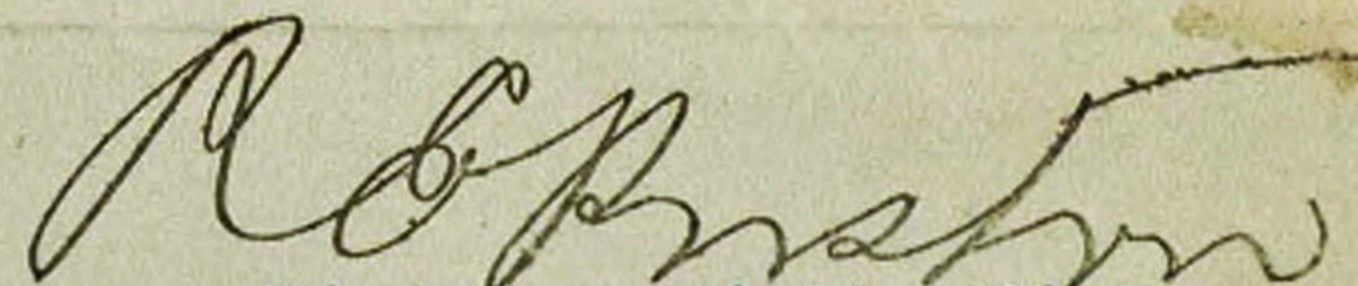
Philadelphia, Penna.

Sir:

Referring to the statement enclosed in your letter of the 12th inst., of silver bars stored in the various storage vaults of your mint under seal, I would call your attention to the fact that according to Form 193 for November, it appears that the amount of silver purchased under the act of July 14, 1890, on hand was 132,214,030.04 standard ounces, or 118,992,627.04 fine ounces, costing \$107,703,176.22. In the statement forwarded by you, it appears that the amount with which you are charged, in sealed vaults, is 118,001,722.97 fine ounces, costing \$106,591,887.94. From this it would appear that there are 990,904.07 fine ounces, costing \$1,111,288.28, which is not stored in sealed vaults.

I will thank you to inform me if this is the fact, and if so, why the cost of the bullion outside of the vaults is so great.

Respectfully yours,



Director of the Mint.

Reply 12/23/93



NARA RG104, Entry 1, Box 184

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R.E. Preston  
Director of the Mint.

[Handwritten note at bottom:]

Reply 12/23/93