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TREASURY DEPARTMENT.

Bureau of Customs.

[T. D. 48782]

CUSTOMS REGULATIONS AMENDED—SUMMARY FORFEITURE AND DISPOSITION OF SEIZED PROPERTY NOT EXCEEDING \$1,000.00 IN VALUE

To Collectors of Customs and Others Concerned:

Pursuant to the authority of section 251, Revised Statutes (U. S. C., title 19, sec. 66), and sections 607 (U. S. C., title 19, sec. 1607) and 624 of the Tariff Act of 1930 (U. S. C., title 19, sec. 1624), article 1106 of the Customs Regulations of 1931, is hereby amended as follows:

Paragraph (b) is amended to read:

(b) The notice shall, (1) be published in a newspaper of general circulation in the customs collection district of seizure; (2) describe the property seized; (3) state the time, cause, and place of seizure; and (4) state that any person desiring to claim the property must appear and file with the collector a claim to such property and a bond in the sum of \$250, within 20 days from the date of the first publication of the notice, in default of which the property will be disposed of in accordance with law.

Paragraphs (c), (d), (e), (f), (g), (h), and (i) are redesignated as paragraphs (d), (e), (f), (g), (h), (i), and (j), respectively.

Insert the following as new paragraph (c):

(c) Articles of small value of the same class or kind included in two or more seizures shall be advertised as one combined unit. The notice in such cases shall conform to all the requirements of paragraph (b) hereof.

[SEAL]

FRANK DOW,
Acting Commissioner of Customs.

Approved January 25, 1937.

WAYNE C. TAYLOR,
Acting Secretary of the Treasury.

[F. R. Doc. 37-300; Filed, January 28, 1937; 2:41 p. m.]

[T. D. 48783]

FORKS, HOES, AND RAKES

PROTEST FILED UNDER THE PROVISIONS OF SECTION 516 (B), TARIFF ACT OF 1930, OVERRULED—TREASURY DECISION 46965 REVOKED

To Collectors of Customs and Others Concerned:

Reference is made to Treasury Decision 46965, approved March 29, 1934, ordering the suspension, pending the decision of the United States Customs Court upon the protest filed under the provisions of section 516 (b) of the Tariff Act of 1930 (U. S. C., title 19, sec. 1516 (b)) against the liquidation on February 5, 1934, of New York Entry No. 772,203, S. S. *Berlin*, dated December 26, 1933, of the liquidation at all ports of all unliquidated entries covering forks, hoes and rakes of the character described in Treasury Deci-

sion 46717, approved November 7, 1933, imported after the expiration of 30 days after the publication of Treasury Decision 46717.

The protest filed in this case, protest 700,583-G, was overruled by the United States Customs Court on November 19, 1935 (1935), Treasury Decision 48022, and on appeal the United States Court of Customs and Patent Appeals sustained the decision of the United States Customs Court (1936), Treasury Decision 48656. The decision in question has become final by operation of law.

Treasury Decision 46965 is hereby revoked and you are directed to liquidate all entries the liquidation of which was suspended by its provisions.

[SEAL]

JAMES H. MOYLE,
Commissioner of Customs.

Approved, January 25, 1937.

WAYNE C. TAYLOR,
Acting Secretary of the Treasury.

[F. R. Doc. 37-301; Filed, January 28, 1937; 2:41 p. m.]

DEPARTMENT OF THE INTERIOR.

Division of Grazing.

MODIFICATION

MONTANA GRAZING DISTRICT NO. 1

JANUARY 22, 1937.

Under and pursuant to the provisions of the act of June 28, 1934 (48 Stat. 1269), as amended by the act of June 26, 1936 (49 Stat. 1976), Departmental order of July 11, 1935, establishing Montana Grazing District No. 1, is hereby revoked so far as it affects the following described lands:

PRINCIPAL MERIDIAN

T. 32 N., R. 23 E.,
sec. 8, SE $\frac{1}{4}$ SE $\frac{1}{4}$.
sec. 17, NE $\frac{1}{4}$ NE $\frac{1}{4}$.

HAROLD L. ICKES,
Secretary of the Interior.

[F. R. Doc. 37-303; Filed, January 29, 1937; 9:55 a. m.]

General Land Office.

STOCK DRIVEWAY REVOCATION ORDER AMENDED

JANUARY 15, 1937.

Departmental order approved November 18, 1936,¹ revoking certain stock driveway withdrawals in so far as they affected the therein described lands in New Mexico, is hereby amended so that the land described therein as being in T. 10 S., R. 7 W., shall be described as being in T. 10 S.,

¹ 1 F. R. 2366.



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R. 8 W., and also by substituting the following for the descriptions given in the order in the hereinafter designated sections or townships:

- T. 20 S., R. 30 E.,
S $\frac{1}{2}$ of Secs. 29 and 30;
- T. 22 S., R. 30 E.,
W $\frac{1}{2}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ and S $\frac{1}{2}$ Sec. 22, and W $\frac{1}{2}$ E $\frac{1}{2}$ and W $\frac{1}{2}$ Sec. 27;
- T. 23 S., R. 30 E.,
W $\frac{1}{2}$ E $\frac{1}{2}$ and W $\frac{1}{2}$ Sec. 3;

- T. 22 S., R. 32 E.,
Secs. 1, 2, 11, 12, 13, 14, SE $\frac{1}{4}$ Sec. 19, S $\frac{1}{2}$ of Secs. 20, 21, and 22, Secs. 23 and 24, N $\frac{1}{2}$ Sec. 30;
- T. 20 S., R. 33 E.,
Sec. 7, W $\frac{1}{2}$ NE $\frac{1}{4}$, W $\frac{1}{2}$ and SE $\frac{1}{4}$ Sec. 8, Secs. 9, 10 and 11, NE $\frac{1}{4}$ and W $\frac{1}{2}$ Sec. 12, W $\frac{1}{2}$ E $\frac{1}{2}$ and W $\frac{1}{2}$ Sec. 14, W $\frac{1}{2}$ E $\frac{1}{2}$ and W $\frac{1}{2}$ Sec. 23, W $\frac{1}{2}$ W $\frac{1}{2}$ Sec. 25, Secs. 26 to 35, inclusive;
- T. 24 S., R. 34 E.,
SE $\frac{1}{4}$ NE $\frac{1}{4}$ and S $\frac{1}{2}$ Sec. 27;
- T. 12 S., R. 6 W.,
N $\frac{1}{2}$, N $\frac{1}{2}$ SW $\frac{1}{4}$ and NW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 24.

(Sgn.) OSCAR L. CHAPMAN,
Assistant Secretary.

[F. R. Doc. 37-302; Filed, January 29, 1937; 9:50 a. m.]

DEPARTMENT OF AGRICULTURE.

Agricultural Adjustment Administration.

ORDER TERMINATING OPERATION OF LICENSE FOR MILK—FORT WAYNE, INDIANA, SALES AREA

Whereas, H. A. Wallace, Secretary of Agriculture of the United States of America, acting under the provisions of the Agricultural Adjustment Act, as amended, and for the purposes and within the limitations therein contained, and pursuant to the applicable general regulations issued thereunder, on the 30th day of June, 1934, issued, under his hand and the official seal of the Department of Agriculture, a License for Milk—Fort Wayne, Indiana, Sales Area, effective on the 1st day of July, 1934, and amended said license on June 19, 1935 and August 16, 1935; and

Whereas, the Secretary of Agriculture has determined to terminate said license, as amended;

Now, therefore, the undersigned, acting under the authority vested in the Secretary of Agriculture under the terms and conditions of the said act, as amended, and pursuant to the applicable general regulations issued thereunder, hereby terminates the said license, *subject, however*, to the following conditions:

1. That the provisions of article III of the said license, as amended, relating to the designation, rights and duties of the Market Administrator, shall remain in force and effect for the purpose of enabling the Market Administrator, or his successor, to liquidate and settle all matters arising under the terms and provisions of the said license, as amended;

2. That any and all of the obligations which have arisen thereunder, or which may hereafter arise in connection therewith, by virtue of, or pursuant to, the said license, as amended, shall not be affected, waived or suspended hereby; and

3. That the Market Administrator, or his successor in office designated in accordance with the provisions of the license, shall have the power and authority

(a) to collect any and all of the moneys due to the Market Administrator under the terms and provisions of the said license, as amended,

(b) to distribute any moneys heretofore or hereafter collected in accordance with the provisions of the said license, as amended, and

(c) to have and exercise all of the powers and authority vested in the Market Administrator under the terms and provisions of the said license, as amended, as may be necessary or proper to carry out the foregoing purposes.

In witness whereof, Harry L. Brown, Acting Secretary of Agriculture of the United States of America, has executed this Order of Termination in duplicate, and has hereunto set his hand and caused the official seal of the Department of Agriculture to be affixed in the city of Washington, District of Columbia, this 29th day of January 1937 and hereby declares that this termination shall be effective on and after 12:01 a. m., c. s. t., February 1, 1937.

[SEAL]

HARRY L. BROWN,
Acting Secretary of Agriculture.

[F. R. Doc. 37-311; Filed, January 29, 1937; 12:25 p. m.]

DEPARTMENT OF LABOR.

Immigration and Naturalization Service.

EIGHTH AMENDMENT OF GENERAL ORDER No. 229

PORT OF PEMBINA, NORTH DAKOTA, FOR THE ENTRY INTO THE UNITED STATES OF ALIENS ARRIVING BY AIRCRAFT

JANUARY 28, 1937.

Pursuant to the authority conferred by Subsection (d) of Section 7 of the Air Commerce Act of 1926 (Act of May 20, 1926, 44 Stat. 572; U. S. C., Ti. 49, Sec. 177 (d)), the Fort Pembina Airport, Pembina, North Dakota, is hereby designated as a permanent port for the entry into the United States of aliens arriving by aircraft.

Subparagraph (a), Paragraph 3, Subdivision A, Rule 3 of the Immigration Rules of January 1, 1930, as amended by General Order No. 229, dated December 21, 1935, and amendments thereto, is amended by adding the following after Nogales, Arizona, Nogales Municipal Airport: Pembina, North Dakota, Fort Pembina Airport.

Subparagraph (b) of said Paragraph 3 is amended by striking therefrom the following: Pembina, North Dakota, Fort Pembina Airport.

[SEAL]

FRANCES PERKINS, *Secretary.*

Approval recommended:

I. F. WIXON,

Deputy Commissioner of Immigration and Naturalization.

[F. R. Doc. 37-305; Filed, January 29, 1937; 10:32 a. m.]

FEDERAL TRADE COMMISSION.

Commissioners: William A. Ayres, Chairman; Garland S. Ferguson, Jr., Charles H. March, Ewin L. Davis, Robert E. Freer.

[File No. 21-289]

IN THE MATTER OF PROPOSED TRADE PRACTICE RULES FOR THE WHOLESALE JEWELRY INDUSTRY

NOTICE OF OPPORTUNITY TO BE HEARD

This matter now being before the Federal Trade Commission under its Trade Practice Conference procedure, in pursuance of the Act of Congress approved September 26, 1914 (38 Stat. 717);

Opportunity is hereby extended by the Federal Trade Commission to any and all persons affected by or having an interest in the proposed trade practice rules for the Wholesale Jewelry Industry, to present to the Commission their views upon the same, including suggestions or objections, if any. For this purpose they may, upon application to the Commission, obtain copies of the proposed rules.¹ Communications of such views should be made to the Commission not later than February 17, 1937. Opportunity for oral hearing will be afforded at 10 a. m., February 17, 1937, in the main hearing room, Federal Trade Commission Building, 815 Connecticut Avenue NW., Washington, D. C., to such persons as may desire to appear, and who have made prior written or telegraphic requests to be heard orally. All Briefs or other communications received concerning the proposed rules will become part of the public record. After giving due consideration to such suggestions or objections as may be received concerning the proposed rules, the Commission will proceed to their final consideration.

By direction of the Commission,

OTIS B. JOHNSON, *Secretary.*

Entered January 27, 1937.

[F. R. Doc. 37-304; Filed, January 29, 1937; 10:07 a. m.]

¹ The proposed trade practice rules referred to herein have been filed with the Division of The Federal Register, The National Archives.

INTERSTATE COMMERCE COMMISSION.

ORDER

At a Session of the Interstate Commerce Commission, Division 5, held at its office in Washington, D. C., on the 28th day of January A. D. 1937.

IN THE MATTER OF THE FILING OF CONTRACTS BY CONTRACT CARRIERS BY MOTOR VEHICLE

Whereas the Commission, by Division 5, by its Order of January 19, 1937,¹ requires certain classes or groups of line-haul or over-the-road contract carriers by motor vehicle subject to the provisions of the Motor Carrier Act, 1935, as specified therein, to file with the Commission, publish, and keep open for public inspection on or before February 1, 1937, copies of each and every contract existing and in force on said date containing the charges of such contract carriers for the transportation of property in interstate or foreign commerce and any rule, regulation or practice affecting such charges and the value of the service thereunder, and

It appearing, That the National Industrial Traffic League, Contract Motor Carriers' Conference of North Jersey, C. Lewis Lavine, Incorporated, and others, have petitioned the Commission for revocation of said order;

And it further appearing, That consideration by the entire Commission of the said petitions cannot be had prior to the effective date of said Order of January 19, 1937, and for that reason the effective date of said order should be postponed:

It is ordered, That the time for compliance with the requirements of said Order of January 19, 1937, be, and it is hereby, extended from February 1, 1937, to February 20, 1937, and that said order in every other respect shall remain in full force and effect.

By the Commission, division 5.

[SEAL]

GEORGE B. MCGINTY, *Secretary.*

[F. R. Doc. 37-310; Filed, January 29, 1937; 11:54 a. m.]

ORDER

At a Session of the Interstate Commerce Commission, Division 4, held at its office in Washington, D. C., on the 12th day of December A. D. 1936.

The subject of periodical reports of operating statistics from carriers by steam railway of Class I being under consideration:

It is ordered, That—

1. The order of this Commission, dated February 1, 1936, amending the order of November 25, 1935, dealing with railway operating statistics be and is hereby annulled effective January 1, 1937.

2. The order of November 25, 1935, be and hereby is amended by substituting new forms of reports designated OS-A, OS-B, OS-C, OS-D, OS-E, OS-F, and instructions thereon, which forms are hereto attached and made a part of this order.²

It is further ordered, That this order shall become effective as of January 1, 1937.

By the Commission, division 4.

[SEAL]

GEORGE B. MCGINTY, *Secretary.*

[F. R. Doc. 37-308; Filed, January 29, 1937; 11:53 a. m.]

RURAL ELECTRIFICATION ADMINISTRATION.

ADMINISTRATIVE ORDER No. 50

ALLOCATION OF FUNDS FOR LOANS

JANUARY 28, 1937.

By virtue of the authority vested in me by the provisions of Section 4 of the Rural Electrification Act of 1936, I hereby

¹ 2 F. R. 152.

² The forms referred to herein have been filed with the Division of the Federal Register, The National Archives; copies thereof may be obtained upon application to the Interstate Commerce Commission.

allocate, from the sums authorized by said Act, funds for Loans for the projects and in the amounts as set forth in the following schedule:

| Project Designation: | Amount |
|---|----------|
| North Dakota 11 Cass (Additional)----- | \$35,000 |
| Tennessee 21 Franklin (Additional)----- | 10,000 |

MORRIS L. COOKE, *Administrator.*

[F. R. Doc. 37-306; Filed, January 29, 1937; 10:33 a. m.]

ADMINISTRATIVE ORDER NO. 51

JANUARY 28, 1937.

I hereby rescind, upon request of the applicant, the allocation of funds for the below designated project, made by Administrative Order No. 7.¹

| Project Designation: | Amount |
|--------------------------|----------|
| Wisconsin 34 Sawyer----- | \$45,000 |

MORRIS L. COOKE, *Administrator.*

[F. R. Doc. 37-307; Filed, January 29, 1937; 10:33 a. m.]

SECURITIES AND EXCHANGE COMMISSION.

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 29th day of January A. D. 1937.

[File No. 43-30]

IN THE MATTER OF THE MINNEAPOLIS GENERAL ELECTRIC COMPANY

NOTICE OF AND ORDER FOR HEARING

A declaration having been duly filed with this Commission, by The Minneapolis General Electric Company, a subsidiary of a registered holding company, pursuant to Section 7 of the Public Utility Holding Company Act of 1935, with respect to the amendment of declarant's trust indenture dated April 1, 1916 and supplements thereto, securing an issue of \$42,070,000 principal amount of its General Mortgage Bonds. All of the bonds outstanding under such indenture are now owned by the Northern States Power Company, a Minnesota corporation, which has pledged them as security for certain First and Refunding Mortgage 25-Year Gold Bonds, which it now has outstanding. Said Northern States Power Company plans to issue certain bonds for the purpose of refunding the bonds which it now has outstanding and declarant and said Northern States Power Company now desire to amend the trust indenture securing the \$42,070,000 of General Mortgage Bonds which the declarant now has outstanding by withdrawing certain collateral now pledged as security therefor and by amending the covenants thereof to conform more closely with the provisions of the new indenture about to be issued by the owner of such bonds.

It is ordered that a hearing on such matter be held on February 9, 1937, at ten o'clock in the forenoon of that day at Room 1101, Securities and Exchange Building, 1778 Pennsylvania Avenue NW., Washington, D. C.; and

Notice of such hearing is hereby given to said party and to any interested State, State commission, State securities commission, municipality, and any other political subdivision of a State, and to any representative of interested consumers or security holders, and any other person whose participation in such proceeding may be in the public interest or for the protection of investors or consumers. It is requested that any person desiring to be heard or to be admitted as a party to such proceeding shall file a notice to that effect with the Commission on or before February 5, 1937.

It is further ordered that Robert P. Reeder, an officer of the Commission, be and he hereby is designated to preside

¹ 1 F. R. 1219.

at such hearing, and authorized to adjourn said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda, contracts, agreements, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law.

Upon the completion of the taking of testimony in this matter, the officer conducting said hearing is directed to close the hearing and make his report to the Commission. By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary.*

[F. R. Doc. 37-317; Filed, January 29, 1937; 12:50 p. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission, held at its office in the City of Washington, D. C., on the 27th day of January A. D. 1937.

[File No. 2-148]

IN THE MATTER OF SUNSET GOLD FIELDS, INC.

ORDER FIXING TIME AND PLACE OF HEARING UNDER SECTION 8 (D) OF THE SECURITIES ACT OF 1933, AS AMENDED, AND DESIGNATING OFFICER TO TAKE EVIDENCE

It appearing to the Commission that there are reasonable grounds for believing that the registration statement filed by Sunset Gold Fields, Inc., under the Securities Act of 1933, as amended, includes untrue statements of material facts and omits to state material facts required to be stated therein and material facts necessary to make the statements therein not misleading,

It is ordered that a hearing be held, pursuant to the provisions of Section 8 (d) of said Act as amended, such hearing to be convened on Wednesday, February 10, 1937, at 2 o'clock in the afternoon, in Room 726-C, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and to continue thereafter at such time and place as the officer hereinafter designated may determine; and

It is further ordered that Robert P. Reeder, an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law.

Upon the completion of testimony in this matter, the officer is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary.*

[F. R. Doc. 37-312; Filed, January 29, 1937; 12:32 p. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 28th day of January A. D. 1937.

[File No. 46-28]

IN THE MATTER OF THE MIDDLE WEST CORPORATION

ORDER APPROVING ACQUISITION OF SECURITIES PURSUANT TO SECTION 10 OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935

The Middle West Corporation, a registered holding company, having duly filed with this Commission an application pursuant to Section 10 (a) (1) of the Public Utility Holding Company Act of 1935 for the approval of the acquisition by it of 12,687½ shares of common stock without par value of

Missouri Gas & Electric Service Company, such securities to be issued by said Missouri Gas & Electric Service Company in accordance with a plan of reorganization of said company under Section 77B of the Bankruptcy Act, which plan was confirmed by the United States District Court for the Western Division of the Western District of Missouri on July 22, 1936;

A hearing on said application having been held after appropriate notice,¹ the record in this matter having been examined, and the Commission having made and filed its findings herein;

It is ordered that the acquisition by applicant of such securities in accordance with the terms and conditions of and for the purposes represented by such application, be and the same hereby is approved.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-314; Filed, January 29, 1937; 12:32 p. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 28th day of January A. D. 1937.

IN THE MATTER OF AN OFFERING SHEET OF AN OVERRIDING ROYALTY INTEREST IN THE CRUDE OIL-MATTIE FORNEY FARM, FILED ON JANUARY 4, 1937, BY CRUDE OIL PRODUCERS, INC., RESPONDENT

ORDER TERMINATING PROCEEDING AFTER AMENDMENT

The Securities and Exchange Commission, finding that the offering sheet filed with the Commission, which is the subject of this proceeding, has been amended, so far as necessary, in accordance with the Suspension Order previously entered in this proceeding;²

It is ordered, pursuant to Rule 341 (d) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the amendment received at the office of the Commission on January 25, 1937, be effective as of January 25, 1937; and it is further ordered that the Suspension Order, Order for Hearing and Order Designating a Trial Examiner, heretofore entered in this proceeding, be and the same hereby are revoked and the said proceeding terminated.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-313; Filed, January 29, 1937; 12:32 p. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 28th day of January A. D. 1937.

IN THE MATTER OF AN OFFERING SHEET OF A WORKING INTEREST IN THE RAY STEPHENS-GRIFFIN FARM, FILED ON JANUARY 21, 1937, BY RAY STEPHENS, INC., RESPONDENT

SUSPENSION ORDER, ORDER FOR HEARING (UNDER RULE 340 (A)), AND ORDER DESIGNATING TRIAL EXAMINER

The Securities and Exchange Commission, having reasonable grounds to believe, and therefore alleging, that the offering sheet described in the title hereof and filed by the respondent named therein is incomplete or inaccurate in the following material respects, to wit:

1. In that the phrase "or disapproved" is omitted from paragraph 2 of Division I;

2. In that Item 5 of Division II does not give sufficient data respecting the agreement there referred to;

3. In that in Item 9 of Division II it is stated that 2 wells will be drilled, numbers 2 and 3; in Item 23 (b) of Division II it is stated that 3 wells may be drilled, numbers 1, 2 and 3. Exhibit A shows well #1 drilling and indicates locations for wells numbered 3 and 4;

4. In that the geological report submitted in lieu of Items 10, 11 and 12 is confusing and was not written for use in connection with this offering sheet;

5. In that Items 10 and 11 of Division II are not completely answered;

6. In that in Item 2 (c) of Division II and in Exhibit B the number of acres stated to be involved in this offering is in conflict with the number of acres indicated in Exhibit A;

It is ordered, pursuant to Rule 340 (a) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the effectiveness of the filing of said offering sheet be, and hereby is, suspended until the 27th day of February 1937 that an opportunity for hearing be given to the said respondent for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be incomplete or inaccurate, and whether the said order of suspension shall be revoked or continued; and

It is further ordered that Charles S. Lobingier, an officer of the Commission be, and hereby is, designated as trial examiner to preside at such hearing, to continue or adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to said offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered that the taking of testimony in this proceeding commence on the 11th day of February 1937 at 10:00 o'clock in the forenoon, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said examiner may designate.

Upon the completion of testimony in this matter the examiner is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-315; Filed, January 29, 1937; 12:33 p. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 28th day of January A. D. 1937.

IN THE MATTER OF AN OFFERING SHEET OF A WORKING INTEREST IN THE RAY STEPHENS-MELTON FARM, FILED ON JANUARY 21, 1937, BY RAY STEPHENS, INC., RESPONDENT

SUSPENSION ORDER, ORDER FOR HEARING (UNDER RULE 340 (A)), AND ORDER DESIGNATING TRIAL EXAMINER

The Securities and Exchange Commission, having reasonable grounds to believe, and therefore alleging, that the offering sheet described in the title hereof and filed by the respondent named therein is incomplete or inaccurate in the following material respects, to wit:

1. In that the phrase "or disapproved" is omitted from paragraph 2 of Division I;

2. In that Item 5 of Division II does not give sufficient data respecting the agreement there referred to;

3. In that in Item 9 of Division II it is stated that 2 wells will be drilled, numbers 2 and 3. In Items 2 (c) and 23 (a) and (b) wells numbers 2 and 3 are referred to. Exhibit A shows wells numbered 1 and 2, and no location of number 3 is found. Well #1 is shown as a dry hole;

¹ 2 F. R. 48.

² 2 F. R. 85.

4. In that the geological report submitted in lieu of Items 10, 11, and 12 is confusing and was not written for use in connection with this offering sheet;

5. In that Items 10 and 11 of Division II are not completely answered;

6. In that in Item 2 (c) of Division II and in Exhibit B the number of acres stated to be involved in this offering is in conflict with the number of acres indicated in Exhibit A;

It is ordered, pursuant to Rule 340 (a) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the effectiveness of the filing of said offering sheet be, and hereby is, suspended until the 27th day of February 1937 that an opportunity for hearing be given to the said respondent for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be incomplete or inaccurate, and whether the said order of suspension shall be revoked or continued; and

It is further ordered that Charles S. Lobingier, an officer of the Commission be, and hereby is, designated as trial

examiner to preside at such hearing, to continue or adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to said offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered that the taking of testimony in this proceeding commence on the 11th day of February 1937 at 10:00 o'clock in the forenoon, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said examiner may designate.

Upon the completion of testimony in this matter the examiner is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary.*

[F. R. Doc. 37-316; Filed, January 29, 1937; 12:33 p. m.]