

Info/Bala

**GENERAL HEADQUARTERS
FAR EAST COMMAND
CHECK SHEET**

(Do not remove from attached sheets)

File No: AG (20 Jun 49) CPO Subject: Balance Sheet as of 31 May 1949
Murphy 26-7858

Note No. From: Chief, CPO To: G-4 Date: 20 June 1949

1

Transmitted herewith is copy of Central Purchasing Office Balance Sheet, Profit and Loss Statement, and Analysis of Other Income as of 31 May 1949.

1 Incl

[Handwritten Signature]

MRV
1949

GENERAL HEADQUARTERS
FAR EAST COMMAND
CHECK SHEET

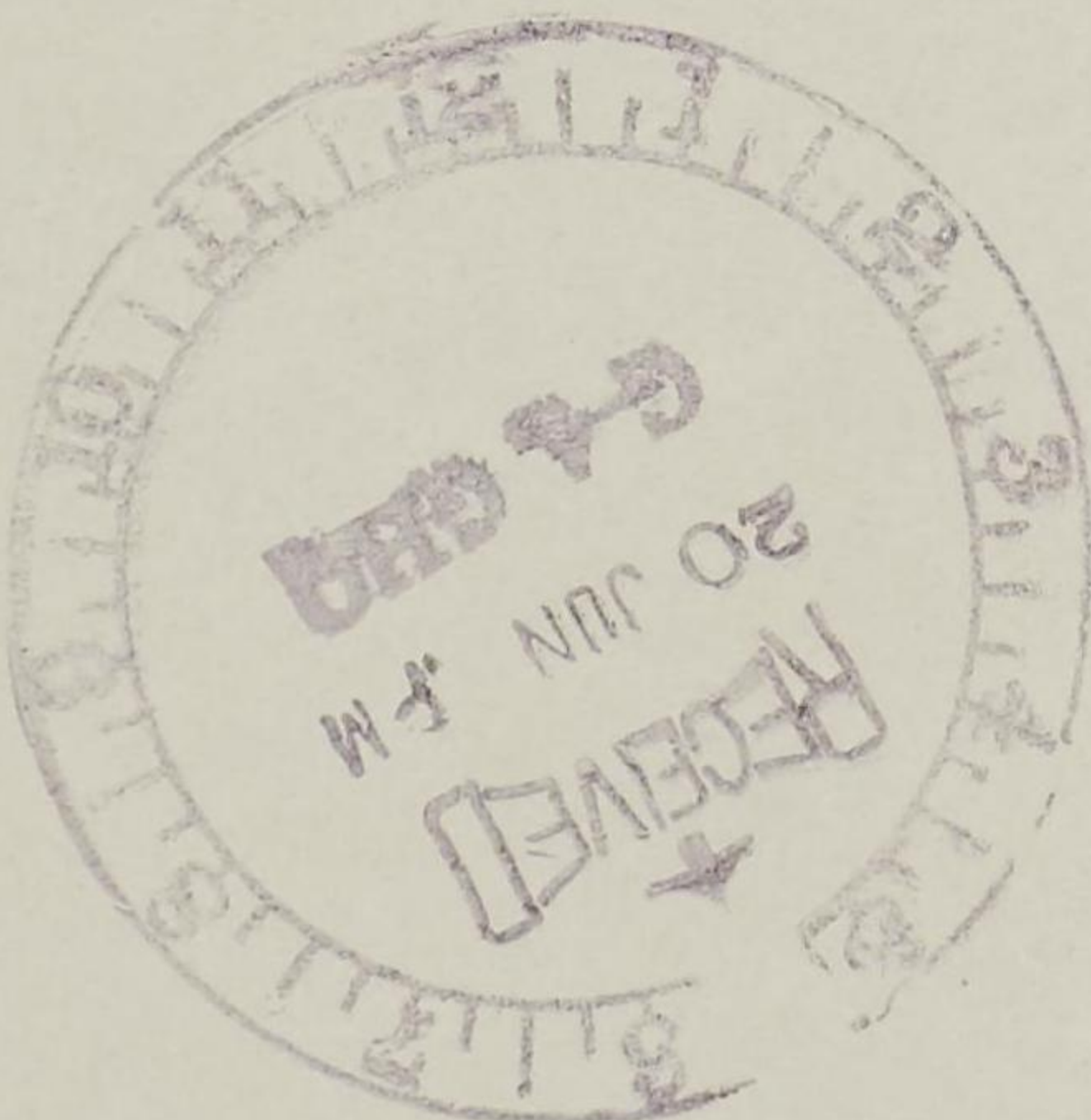
(Do not remove from attached sheets)

File No: 50 (20 Jun 49) (CPO Subject: Balance Sheet as of 31 May 1949) 50-7858

Note No. From: Chief, CPO To: G-4 Date: 20 June 1949

Transmitted herewith is copy of Central Purchasing Office Balance Sheet, Profit and Loss Statement, and Analysis of Other Income as of 31 May 1949.

1 Incl



GENERAL HEADQUARTERS
 FAR EAST COMMAND
 Central Purchasing Office

Balance Sheet
 31 May 1949

Current Assets:

Cash in Banks:

Nat'l City - Dollar	\$ 3,201,515.16	
Nat'l City - Payroll	31,464.32	
Nat'l City - Sales Deposit A/C	6,977.75	
Nat'l City - Yen	10,331.37	
Nat'l City - Bond A/C Yen	43.46	
Hong Kong & Shanghai Bank	<u>32,770.55</u>	\$ 3,283,102.61

Cash on Hand:

Petty Cash Fund		100.00
-----------------	--	--------

Funds w/Agents, Hong Kong

Cash	134,819.41	
Mdse. in Transit	<u>(2,525.34)</u>	132,294.07

Accounts Receivable - Yen	262.15	
Accounts Receivable - Dollar	<u>2,617,919.79</u>	2,618,181.94

Other Receivables - Yen	522.06	
Other Receivables - Dollar	<u>2,257.83</u>	2,779.89

Mdse. Inventory

China (Mdse. in Tokyo)	24,921.88	
Hong Kong (Mdse. in Tokyo)	21,406.74	
Bangkok (Mdse. in Tokyo)	4,441.43	
Tokyo	436,208.37	
Appraised Mdse.	<u>875.69</u>	487,854.11

Mfg. Stock Inventory	893,436.11	
Less Reserve for Inventory Loss	<u>15,434.75</u>	878,001.36

Gold & Silver Bullion		10,268.87
-----------------------	--	-----------

Textile Sample Inventory	207.92	
Misc. Sample Inventory	179.55	
Production Material Inventory	<u>4,070.28</u>	4,457.75

Mfg. Acct. - Silk	39,671.93	
Mfg. Acct. - Metals	<u>3,360.22</u>	43,032.15

Total Current Assets		<u>\$ 7,460,072.75</u>
----------------------	--	------------------------

Balance Sheet Cont'd

Other Assets:

Prepaid Insurance		\$	1,800.49
Office Equipment - Tokyo	\$	3,294.69	
Less Depreciation Reserve		<u>2,887.25</u>	407.44
Office Equipment - Hong Kong		327.30	
Less Depreciation Reserve		<u>18.14</u>	309.16
Automotive Equipment - Hong Kong		1,483.21	
Less Depreciation Reserve		<u>630.36</u>	<u>852.85</u>

Total Other Assets \$ 3,369.94

Total Assets \$ 7,463,442.69

Current Liabilities:

Accounts Payable:

Vendors - Yen (Tokyo)	11,159.00
Vendors - Dollars (Tokyo)	1,788,374.79
Vendors - Dollars (Shanghai)	135,926.89
Vendors - Dollars (Bangkok)	6,573.60
Other Payables in Escrow	97,221.00
Deposits, Orders Placed	6,977.75
Deposits by Mfrs. - (Silk)	138.40
Deposits by Mfrs. - (Metals)	1,532.13
Others	3,522.09
Accrued Payroll	6,066.62
Accrued Per Diem	124.00
Accrued Subsistence	587.40
Accrued Income Tax	<u>3,685.30</u>

Total Current Liabilities 2,061,888.97

Deferred Liabilities:

Precious Metal Reserve 29,256.37

Fixed Liabilities:

Yen Currency Account 463,741.02

Total Liabilities \$ 2,554,886.36

Net Worth:

Surplus:

Balance, 30 April 1949	1,479,671.06
Operating Profit, May 1949	37,766.67
Other Income, May 1949	<u>(22,075.71)</u>

Net Surplus \$ 1,495,362.02

Balance Sheet Cont'd

Reserve for Liquidation	\$ 500,000.00
Reserve Expense Personnel Returned to U.S.	38,000.00
Adjustment Fiscal Director, GHQ, FEC, Yen Currency Account	<u>2,875,194.31</u>
Total Liabilities, Surplus and Reserve	<u>\$ 7,463,442.69</u>

I certify this is a true statement, to the best of my knowledge and belief, of
Central Purchasing Office Fiscal Accounts as of 31 May 1949.

Roy M. Towers
ROY M. TOWERS
Deputy Chief
Fiscal Division, CPO

REVIEWED BY: *L. F. Murphy*
L. F. MURPHY
Chief, Fiscal Division, CPO

APPROVED BY:
KELLY H. LEWIS
Colonel, Ord. Dept.
Chief, CPO

GENERAL HEADQUARTERS
 FAR EAST COMMAND
 Central Purchasing Office

Profit and Loss Statement
 31 May 1949

Sales to Exchanges: \$ 1,595,070.55

Cost of Sales:

Inventory, 30 April 1949	\$ 1,556,877.42		
Purchases, May 1949	<u>1,357,714.22</u>	\$ 2,914,591.64	
Inventory, 31 May 1949		<u>1,381,290.22</u>	1,533,301.42

Income from Sales \$ 61,769.13

Expenses:

Tokyo

Salary Expense	18,797.27		
Office Expense	52.04		
Insurance Expense	1,056.62		
Insurance Expense Recovered	(157.84)		
Depreciation Expense	250.14		
Manufacturing Section Expense	339.09		
Buyers Expense	7.65		
Gas and Oil Expense	501.97		
Expenses Personnel Ret. to U.S.	581.88		
Warehouse Expense	83.08		
Procurement Expense	<u>1,007.45</u>	22,519.35	

Hong Kong

Salaries	887.66		
Office Expense	182.64		
Travel Expense	238.04		
Rent Expense	169.79		
Per Diem Expense	124.00		
Insurance Expense	1,029.01		
Depreciation Expense	(658.22)		
Freight Expense	(579.95)		
Miscellaneous Expense	<u>90.14</u>	1,483.11	

Total Expenses 24,002.46

Net Operating Profit 37,766.67

Other Income		(22,075.71)	
Inventory Loss (Closed to Reserve A/C)		<u>(50,892.91)</u>	(72,968.62)

Net Loss for Period \$ 35,201.95

**GENERAL HEADQUARTERS
FAR EAST COMMAND
CHECK SHEET**

FAP

(Do not remove from attached sheets)

Murphy
26-7858

File No: AG (16 Jul 49) CPO Subject: Balance Sheet as of 30 June 1949

Note
No.

From: Cen Pur Off

To: G-4

Date: 16 July 1949

1

Transmitted herewith is copy of Central Purchasing Office Balance Sheet, Profit and Loss Statement, and Analysis of Other Income as of 30 June 1949.

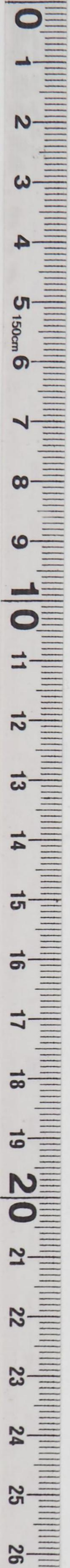
1 Incl

A.H.N.

-A.H.N.-

JUNE
1949

G-4 ROUTING	
A C/S G-4	_____
D AC/S G-4	_____
EXECUTIVE	_____
PLANS & POLICY	_____
OPERATIONS	_____
CONST & FAC	_____
TRANSPORTATION	_____
SUPPLY	_____
PETROLEUM	_____
BUDGET	_____
PERSONNEL	_____
ADMINISTRATION	_____



GENERAL HEADQUARTERS
FAR EAST COMMAND
CHECK SHEET

(Do not remove from attached sheets)

Supply
26-7898

File No: 46 (No. 111) (CPO) Subject: Balance Sheet as of 30 June 1949

Note No. 1 From: Gen Pur Off To: G-4 Date: 16 July 1949

Transmitted herewith is copy of Central Purchasing Office Balance Sheet, Profit and Loss Statement, and Analysis of Other Income as of 30 June 1949.

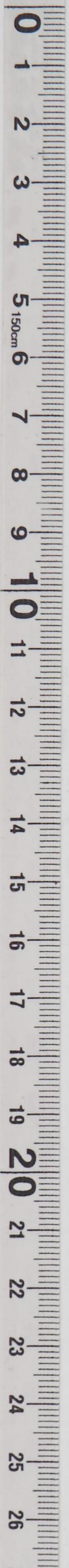
1 Incl

[Handwritten initials]

ROUTING

ASST. DIR.	
CHIEF OF STAFF	
EXECUTIVE	
PLANS & POLICY	
OPERATIONS	
COMBAT & TAC	
TRANSPORTATION	
SUPPLY	
PETROLEUM	
SUBJECT	
PERSONNEL	
ADMINISTRATION	

RECEIVED
19 JUL 21 AM
UNIT
CPO
GHQ.FEC
18 JUL 1949



GENERAL HEADQUARTERS
 FAR EAST COMMAND
 Central Purchasing Office

Balance Sheet
 30 June 1949

Current Assets:

Cash in Banks:

Nat'l City - Dollar	\$ 2,764,270.04	
Nat'l City - Payroll	47,158.62	
Nat'l City - Sales Deposit A/C	20,177.90	
Nat'l City - Yen Account	11,467.48	
Nat'l City - Bond Account	<u>121.10</u>	\$ 2,843,195.14

Cash on Hand

Petty Cash Fund		100.00
-----------------	--	--------

Funds w/Agents, Hong Kong

Cash	84,215.88	
Cash in Transit	100,000.00	
Mdse. in Transit	<u>18,815.37</u>	203,031.25

Accounts Receivable - Yen	262.15	
Accounts Receivable - Dollars	<u>2,409,096.26</u>	2,409,358.41

Other Receivables - Yen	(100.75)	
Other Receivables - Dollars	<u>3,316.52</u>	3,215.77

Merchandise Inventory

China (Mdse. in Tokyo)	16,423.39	
Hong Kong (Mdse. in Tokyo)	12,926.65	
Bangkok (Mdse. in Tokyo)	6,338.30	
Tokyo	295,405.08	
Appraised Merchandise	<u>70.00</u>	331,163.42

Mfg. Stock Inventory	865,057.05	
Less Reserve for Inventory Loss	<u>7,717.52</u>	857,339.53

Gold & Silver Bullion		8,834.93
-----------------------	--	----------

Textile Sample Inventory	207.92	
Misc. Sample Inventory	179.55	
Production Material	<u>3,343.23</u>	3,730.70

Mfg. Acct. - Silk	45,430.68	
Mfg. Acct. - Metals	<u>5,063.32</u>	50,494.00

Total Current Assets		<u>\$ 6,710,463.15</u>
----------------------	--	------------------------

Balance Sheet Cont'd.

Other Assets:

Prepaid Insurance		\$	1,505.21	
Office Equipment - Tokyo	\$	3,294.69		
Less Depreciation Reserve		<u>3,137.38</u>	157.31	
Office Equipment - Hong Kong		327.30		
Less Depreciation Reserve		<u>34.51</u>	292.79	
Automotive Equipment - Hong Kong		1,483.21		
Less Depreciation Reserve		<u>704.52</u>	<u>778.69</u>	
 Total Other Assets				\$ <u>2,734.00</u>

Total Assets

\$ 6,713,197.15

Current Liabilities:

Accounts Payable:

Vendors - Yen (Tokyo)	13,086.46
Vendors - Dollars (Tokyo)	1,068,632.12
Vendors - Dollars (China)	56,698.75
Vendors - Dollars (Bangkok)	11,515.98
Other Payables in Escrow	97,892.33
Deposits, Orders Placed	20,177.90
Deposits by Mfgs. - (Silk)	138.40
Deposits by Mfgs. - (Metals)	208.86
Others	1,336.14
Accrued Salaries Payable	6,525.72
Accrued Per Diem Payable	120.00
Accrued Subsistence Payable	579.70
Accrued Income Tax Payable	<u>5,357.90</u>

Total Current Liabilities

\$ 1,282,270.26

Fixed Liabilities:

Yen Currency Account

463,741.02

Total Liabilities

\$ 1,746,011.28

Balance Sheet Cont'd.

Net Worth:

Surplus:		
Balance, 31 May 1949	\$ 1,495,362.02	
Precious Metal Reserve A/C to Surplus	12,405.21	
Operating Profit, June 1949	29,402.69	
Other Income, June 1949	<u>16,821.64</u>	
Net Surplus		\$ 1,553,991.56
Reserve for Liquidation		500,000.00
Reserve Expense Personnel Returned to U.S.		38,000.00
Adjustment Fiscal Director, GHQ, FEC, Yen Currency Account		<u>2,875,194.31</u>
Total Liabilities, Surplus and Reserve		<u>\$ 6,713,197.15</u>

I certify this is a true statement, to the best of my knowledge and belief, of Central Purchasing Office Fiscal Accounts as of 30 June 1949.

Roy M. Towers
ROY M. TOWERS
Deputy Chief
Fiscal Division, CPO

REVIEWED BY: *L. F. Murphy*
L. F. MURPHY
Chief, Fiscal Division, CPO

APPROVED BY: *A. H. Nordstrom*
A. H. NORDSTROM
Lt Col ORD
Chief CPO

GENERAL HEADQUARTERS
 FAR EAST COMMAND
 Central Purchasing Office

Profit and Loss Statement
 30 June 1949

Sales to Exchanges: \$ 1,025,233.00

Cost of Sales:

Inventory, 31 May 1949	\$ 1,381,290.22	
Purchases, June 1949	791,991.65	\$ 2,173,281.87

Inventory, 30 June 1949	1,196,220.47	977,061.40
-------------------------	--------------	------------

Income from Sales	\$ 48,171.60
-------------------	--------------

Expenses:

Tokyo

Salary Expense	16,207.55	
Office Expense	952.91	
Insurance Expense	1,167.49	
Insurance Expense Recovered	(2,621.16)	
Depreciation Expense	250.13	
Mfg. Section Expense	403.61	
Buyers Expense	7.65	
Gas & Oil Expense	528.63	
Expense Personnel Returned to U.S.	88.64	
Warehouse Expense	215.64	
Procurement Expense	988.44	
Miscellaneous Expense	14.89	18,204.42

Hong Kong

Salary Expense	830.01	
Office Expense	40.56	
Rent Expense	125.85	
Per Diem Expense	120.00	
Insurance Expense	439.05	
Miscellaneous Expense	19.99	
Depreciation Expense	90.53	
Hong Kong Freight	(1,101.50)	564.49

Total Expenses	18,768.91
----------------	-----------

Net Operating Profit	\$ 29,402.69
----------------------	--------------

Other Income	16,821.64
--------------	-----------

Profit for Period (Closed to Surplus)	\$ 46,224.33
---------------------------------------	--------------

Profit & Loss Statement Cont'd.

Precious Metal Inventory Adjustment (Closed to Reserve A/C)	(16,851.16)	
Inventory Loss Closed to Reserve (Brocade & Tribute)	<u>(7,717.23)</u>	<u>(24,568.39)</u>
Net Profit for Period		<u>\$ 21,655.94</u>

Corrected

GENERAL HEADQUARTERS
 FAR EAST COMMAND
 Central Purchasing Office

Balance Sheet
 30 April 1949

(Includes Office of Comptroller FEC
 Adjustments)

Current Assets:

Cash in Banks:

Nat'l City - Dollar	\$ 3,119,460.08	
Nat'l City - Payroll	44,938.19	
Nat'l City - Sales Deposit A/C	1,569.29	
Nat'l City - Yen	7,218.71	
Nat'l City - Bond A/C Yen	56.64	
Hong Kong & Shanghai Bank	<u>31,971.06</u>	\$ 3,205,213.97

Cash on Hand:

Petty Cash Fund	97.50	
Change Fund	<u>300.00</u>	397.50

Mdse. in Transit, Shanghai (36,738.59)

Funds w/Agents, Hong Kong		
Cash	167,476.51	
Mdse. in Transit	<u>16,914.95</u>	184,391.46

Mdse. in Transit, Bangkok (1,081.97)

Accounts Receivables - Yen	262.15	
Accounts Receivables - Dollars	<u>1,606,235.61</u>	1,606,497.76

Other Receivables - Yen	522.06	
Other Receivables - Dollars	<u>1,849.22</u>	2,371.28

Mdse. Inventory

Kyoto (Mdse. in Tokyo)	57.39	
China (Mdse. in Tokyo)	34,191.12	
Hong Kong (Mdse. in Tokyo)	6,085.12	
Tokyo	493,009.58	
Appraised Mdse.	<u>33,442.32</u>	566,785.53

Mfg. Stock Inventory	990,091.89	
Less Reserve for Inventory Loss	<u>66,327.66</u>	923,764.23

Gold & Silver Bullion 5,030.68

APR 1949

Incl. 1

Balance Sheet Cont'd.

Textile Sample Inventory	\$	207.92	
Production Material Inventory		3,418.42	
Misc. Sample Inventory		<u>673.00</u>	\$ 4,299.34
Mfg. Acct. - Silk		89,219.05	
Mfg. Acct. - Metals		<u>3,201.15</u>	<u>92,420.20</u>
Total Current Assets:			\$ 6,553,351.39
Other Assets:			
Prepaid Insurance			2,095.77
Office Equipment - Tokyo		3,294.69	
Less Depreciation Reserve		<u>2,637.11</u>	657.58
Office Equipment - Hong Kong		41.59	
Less Depreciation Reserve		<u>8.92</u>	32.67
Automotive Equipment - Hong Kong		1,483.21	
Less Depreciation Reserve		<u>1,297.80</u>	185.41
Total Other Assets:			<u>2,971.43</u>
Total Assets:			<u>\$ 6,556,322.82</u>
Current Liabilities:			
Accounts Payable:			
Vendors (Yen)			6,786.17
Vendors (Dollars)			1,052,970.92
Other Payables in Escrow			97,221.00
Deposits, Orders Placed			1,569.29
Deposits by Mfgs. - (Silk)			138.40
Deposits by Mfgs. - (Metals)			1,545.30
Others			3,281.92
Accrued Payroll			4,246.36
Accrued Per Diem			120.00
Accrued Subsistence			667.40
Accrued Income Tax			<u>1,913.30</u>
Total Current Liabilities:			1,170,460.06
Deferred Liabilities			
Precious Metal Reserve			29,256.37
Fixed Liabilities			
Yen Currency Account			463,741.02
Total Liabilities:			<u>\$ 1,663,457.45</u>

Balance Sheet Cont'd.

Net Worth:

Surplus:

Balance, 31 March 1949	\$ 1,466,297.07	
Less Surplus Adjustments to Accounts Receivable	<u>12,092.17</u>	\$ 1,454,204.90
Operating Profit, April 1949		40,992.04
Other Income, April 1949 Office of Comptroller Adjustments, December 1948	(20,698.72)	4,803.81
CPO Adjustments, January 1949 thru March 1949	<u>369.03</u>	(20,329.69)

Net Surplus: \$ 1,479,671.06

Reserve for Liquidation 500,000.00
Reserve Expense Personnel Returned to U.S. 38,000.00

Adjustment Fiscal Director, GHQ,
FEC, Yen Currency A/C (31 March 1949) 2,720,613.97
Conversion Increase (360-1, 25 April 1949) 154,580.34 2,875,194.31

Total Liabilities, Surplus and Reserve \$ 6,556,322.82

I certify this is a true statement, to the best of my knowledge and belief, of
Central Purchasing Office Fiscal Accounts as of 30 April 1949.

Roy M. Towers
ROY M. TOWERS
Deputy Chief
Fiscal Division, CPO

REVIEWED BY: *L. F. Murphy*
L. F. MURPHY
Chief, Fiscal Division, CPO

APPROVED BY: *Kenley H. Lewis*
KENLEY H. LEWIS
Colonel, Ord. Dept.
Chief, CPO

1 June 1949

To the best of my knowledge and belief this balance sheet includes all adjustments
made as a result of audit by Office of Comptroller of Central Purchasing Office accounts
through 31 December 1948.

R. H. Bradshaw
R. H. BRADSHAW
Colonel, GSC,
Acting Comptroller

Jess R. Allen
JESS R. ALLEN
Auditor

GENERAL HEADQUARTERS
 FAR EAST COMMAND
 Central Purchasing Office

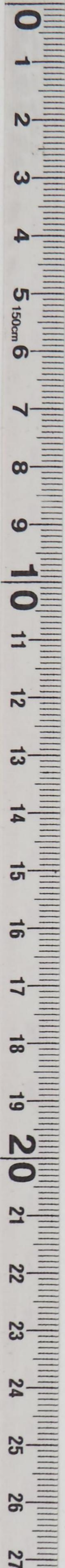
CPO STOCK INVENTORY AS OF 20 MAY 1949

DESCRIPTION	QUANTITY		AV. PRICE	TOTAL VALUE
Crepe, Sample #8, 24 m/m, 30"	5,501	yds.	\$ 1.80	\$ 9,901.80
Crepe, 12 m/m, 36", 3rd class	3,588	"	.54	1,928.61
Crepe, 14 m/m, 36", 1st class	13,730	"	.70	9,611.00
Crepe, 14 m/m, 36", 2nd class	48,927.5	"	.68	33,270.70
Crepe, 16 m/m, 36", 1st class	6,345.2	"	.78	4,937.85
Crepe, 16 m/m, 36", 2nd class	3,716	"	.77	2,861.67
Crepe, 16 m/m, 36", 3rd class	354	"	.72	254.88
Crepe, 18 m/m, 29", 1st class	4,982.5	"	.56	2,753.77
Dyed Crepe, 16 m/m, 36"	1,087.75	"	.60	652.65
Dyed Fuji, 25 m/m, 36"	997	"	.84	837.48
Dyed Habutae, 12 m/m, 27"	250	"	.54	135.00
Dyed Twill, 14 m/m, 36", 1st class	491.5	"	.32	157.28
Dyed Twill, 18 m/m, 36"	901	"	1.13	1,018.13
Flat Crepe, 12 m/m, 36", 3rd class	13,961.85	"	.54	7,539.39
Flat Crepe, 12 m/m, 36", Damaged	196.50	"	.54	106.11
Flat Crepe, 14 m/m, 36", 1st class	64,471	"	.70	45,129.70
Flat Crepe, 14 m/m, 36", 2nd class	15,566.5	"	.69	10,617.90
Flat Crepe, 16 m/m, 36", 2nd class	8,946	"	.78	6,977.88
Flat Crepe, 16 m/m, 36", 3rd class	48	"	.72	34.56
Flat Crepe, 18 m/m, 36", 1st class	1,155.5	"	.98	1,132.19
Flat Crepe, 20 m/m, 36", 2nd class	25,897.25	"	.98	25,386.90
Flat Crepe, 20m/m, 36", 3rd class	403	"	.90	362.70
Flat Crepe, 22 m/m, 36", 1st class	1,944.5	"	1.10	2,138.95
Flat Crepe, 22 m/m, 36", 2nd class	20,629.5	"	1.08	22,278.78
Georgette, 10 m/m, 36", 1st class	22,672	"	.38	8,596.36
Georgette, 10 m/m, 36", 2nd class	750	"	.36	270.00
Georgette, 12 m/m, 36", 1st class	128	"	.12	14.44
Habutae, 10 m/m, 27", 2nd class	111,684	"	.14	14,584.84
Habutae, 10 m/m, 29", 2nd class	580	"	.39	224.77
Habutae, 10 m/m, 36", 1st class	222	"	.42	93.24
Habutae, 10 m/m, 36", 2nd class	9,269.5	"	.48	4,388.58
Habutae, 12 m/m, 27", 1st class	8,722	"	.16	1,395.52
Habutae, 12 m/m, 27", 2nd class	6,100	"	.16	976.00
Habutae, 12 m/m, 29", 2nd class	679	"	.46	312.34
Habutae, 12 m/m, 36", 1st class	7,625.1	"	.31	2,344.78
Habutae, 12 m/m, 36", 2nd class	7,640.2	"	.61	4,639.71
Habutae, 14 m/m, 36", 1st class	2,265.5	"	.44	983.32
Habutae, 16 m/m, 27", 1st class	2,350	"	.20	470.00
Habutae, 16 m/m, 27", 2nd class	3,145	"	.22	691.90
Habutae, 16 m/m, 29", 1st class	1,850	"	.16	296.00
Habutae, 16 m/m, 36", 2nd class	23,176.5	"	.94	21,588.87
Habutae, 16 m/m, 36", 3rd class	250	"	.71	177.50
Habutae, 20 m/m, 36", 1st class	39,452	"	1.02	40,241.04
Habutae, 20 m/m, 36", 2nd class	21,005	"	.90	18,904.50

DESCRIPTION	QUANTITY	AV. PRICE	TOTAL VALUE
Habutae, 20 m/m, 36", 3rd class	594 yds.	\$.88	\$ 518.72
Palace Crepe, 18 m/m, 36", 1st class	2,596 "	.44	1,142.24
Printed Habutae, 6 m/m, 36", 1st class	50 "	.39	19.50
Satin, 12 m/m, 36", 1st class	7,550 "	.62	4,681.00
Satin, 12 m/m, 36", 2nd class	1,500.5 "	.61	915.30
Satin, 14 m/m, 36", 1st class	4,350 "	.73	3,144.75
Satin, 14 m/m, 36", 2nd class	3,050 "	.72	2,178.99
Satin, 16 m/m, 36", 1st class	43,998.3 "	.61	26,787.02
Satin, 16 m/m, 36", 2nd class	6,148 "	.68	4,180.64
Satin Crepe, 20 m/m, 36", 1st class	1,300 "	1.09	1,318.20
Satin Crepe, 20 m/m, 36", 2nd class	2,300 "	1.09	2,292.60
Shinonome Crepe, 22 m/m, 36", 2nd class	19,899 "	1.14	22,677.93
Shrunk Fuji, 14 m/m, 29"	4,056.5 "	.55	2,226.00
Shrunk Fuji, 15 m/m, 29"	3,243.5 "	.51	1,654.19
Shrunk Fuji, 16 m/m, 29", 1st class	2,017.25 "	.59	1,172.50
Shrunk Fuji, 16 m/m, 36"	91,527.25 "	.65	58,993.45
Shrunk Fuji, 18 m/m, 28"	160,487 "	.61	96,610.69
Shrunk Fuji, 20 m/m, 29"	7,928 "	.64	5,055.63
Shrunk Fuji, 23 m/m, 29", 2nd class	547.75 "	.63	344.42
Shrunk Fuji, 24 m/m, 29"	1,982 "	.72	1,416.03
Shrunk Fuji, 26 m/m, 29"	3,383.25 "	.80	2,688.22
Shrunk Fuji, 32 m/m, 28"	10,239.75 "	.91	9,258.49
Shrunk Fuji, 38 m/m, 29"	313 "	1.07	333.04
Twill, 16 m/m, 29", 2nd class	1,070 "	.77	823.90
Twill, 16 m/m, 36", 1st class	3,588 "	.42	1,498.44
Twill, 16 m/m, 36", 2nd class	180 "	.82	147.60
Twill, 18 m/m, 36", 1st class	12,672.25 "	.93	11,570.10
Twill, 18 m/m, 36", 2nd class	51,934 "	.92	47,400.58
Twill, 18 m/m, 36", 3rd class	350 "	.84	292.25
Twill, 22 m/m, 36", 1st class	1,200 "	1.11	1,329.00
Flat Crepe, 16 m/m, 36", 1st class	34,009 "	.80	27,199.20
Total:	997,721.15 "		\$651,090.21

Sm 25 May 49

Incl 2



Lt Col DeYoung 26-6041

Date: 1 JUL 1949

To: C/S
Thru: D C/S, FEC

(4)

From: G-4

1. G-4 concurs in the suggestion of G-1 contained in paragraph 2, preceding check note 3 that the percentages shown in paragraph 5 preceding check note 1 be utilized as the basis for distribution of a CPO Merchandise Dividend.

2. Except as cited above G-4 adheres to the recommendations contained in preceding check notes 1 and 2.

1 Incl
n/c

-----G.L.E.-----

Revision of CPO Capital Structure and Distribution
of CPO Surplus

G-4

C/S

19 June 1949

1. Funds to promote the initiation and continued operation of CPO were obtained by loan of yen by the Fiscal Director to the Chief, CPO. In all, 200,000,000 yen were so advanced on dates as indicated below:

30 November 1945	¥ 15,000,000
22 April 1946	¥ 15,000,000
23 January 1947	¥ 15,000,000
5 September 1947	¥ 35,000,000
26 November 1947	¥ <u>120,000,000</u>

TOTAL YEN LOANS ¥ 200,000,000

Based on the values of the yen at the time they were loaned, CPO had a capital equivalent to \$4,000,000. On 3 July the C/S authorized me to direct the Chief CPO to transfer to the Fiscal Director on that date all yen then in his possession, this transfer to be against the capital loans. In compliance therewith, the Chief CPO transferred to the Fiscal Director ¥33,053,233.56. This leaves a balance of ¥166,946,766.44 still owing to the Fiscal Director in order to completely liquidate all loans received from CPO from that source.

2. At the time of the relief of Mr. Stolle as Chief, CPO and the assumption of those duties by Colonel Lewis, a full physical inventory of the stocks of CPO was made by a Board of Officers, and the OGA made a complete audit of CPO books making necessary adjustments in accounts to bring them into complete balance with adequate accounting of all assets and liabilities.

3. Based on the inventory and the audit mentioned above, the CPO Financial Statement as of 30 April 1949, signed by Chief, Fiscal Division, CPO and the Chief, CPO, and Mr. Jess R. Allen, Auditor, and Colonel R. E. Bradshaw, Acting Comptroller, attached hereto, forms an adequate basis on which to take action for revision for the capital structure of CPO and the distribution of its surpluses of merchandise and funds. A summary of this financial statement is as follows:

Revision of CPO Capital Structure and
Distribution of CPO Surplus

G-4

C/S

19 June 1949

1
(Cont' d)

Assets:

Cash	\$3,373,087.98
Merchandise & Stock Inventory	1,571,394.37
Accounts Receivable	1,608,869.04
Other	<u>2,971.43</u>

Total Assets

\$6,556,322.82

Liabilities:

Accounts Payable	\$1,170,460.06
Precious Metal Reserve	29,256.37
Yen Currency Account (Capital)	<u>463,741.02</u>

Total Liabilities

\$1,663,457.45

Net Assets (Surplus & Reserve)

\$4,892,865.37

Presently Authorized Capital and Reserve
for Liquidation and for Return of Personnel
to U.S.

4,538,000.00

Total Surplus Available for Distribution
under Current Directives

\$ 354,865.37

4. From the above, it will be seen that CPO is in an excellent position today. Based on discussion with Colonel Lewis, G-4 now recommends that CPO have a capital structure of \$3,000,000, paid up, plus a liquidating reserve of \$500,000 carried as Reserve for Liquidation plus any other fixed liabilities which may be required to comply with current operating instructions. This would mean, at this time, carrying \$38,000 as expense of return of civilian employees to the U.S. This is comparable to the reserves of

Revision of CPO Capital Structure and
Distribution of CPO Surplus

g-4

G/S

19 June 1949

1
at'd)

appropriated funds held for return to the U.S. of DAGs. The remainder of the yen borrowed from the Fiscal Director, ¥166,946,766.44, should be repaid at once. After accomplishing the above, there will remain \$1,354,865.37 available for distribution. CPO has merchandise to the value of \$651,090.21 which it is proposed be transferred to the Exchange Systems as a merchandise dividend. After this is done, there will be cash available for use as dividends in the amount of \$703,775.16. For your information, these transactions are set forth below step-by-step as follows:

Total Assets	\$ 6,556,322.82
Liquidate Capital Loan	<u>463,741.02</u>
	\$6,092,581.80
Liabilities	<u>1,199,716.43</u>
Surplus	\$\$ 4,892,865.37
Capital (Paid up)	<u>3,000,000.00</u>
	\$ 1,892,865.37
Reserve for Liquidation	<u>500,000.00</u>
	\$ 1,392,865.37
Return Employees to U.S.	<u>38,000.00</u>
For Distribution	\$ 1,354,865.37
Merchandise (Dividend)	<u>651,090.21</u>
Cash Dividend	\$ 703,775.16

5. Paragraph 5e of Operational Instructions for CPO, dated 27 February 1948, provided that "any funds accrued in excess of this sum (\$4,500,000) will be reported and disposal will be made as directed by the Chief of Staff." Originally, the Operational Directive for CPO provided that surplus funds would be disposed of by division among the Exchange System making purchases therefrom on the basis of proportion of such purchases to total purchases over the applicable period. Since the organization of CPO, the various

Revision of CPO Capital Structure and
Distribution of CPO Surplus

G-4

C/S

19 June 1949

1
(Cont'd)

exchange systems have made purchases in the percentages as indicated in the tabulation below:

8th Army Exchange	81.99%
BCOF Canteen	8.90%
Navy Ships Stores	8.01%
RYCOM Exchange	.72%
MARBO Exchange	.20%
Russia	.13%
PHILCOM Exchange	.05%

In view of our discussion on 18 June, it is understood that you do not wish to make any distribution to the USSR Mission. It is noted that their purchases are .13%. Their share of the cash available for distribution would be in the neighborhood of \$7,000. There is an old 8th Army Exchange System bill amounting to \$1,306.80 which the Russians paid in yen when yen payments were not authorized. We have never been able to secure payment of this account in dollars and return the yen to them. In view of your desire that they not participate in the dividend, this percentage should be added to that of the 8th Army. However, General Headquarters should take action to eliminate from the books of the 8th Army Exchange System this outstanding account by payment of the \$1,306.80 to the system and receive in return therefor the ¥19,602 (15 to 1) originally paid by the Russians. This transaction should be effected before CPO pays off its yen loan to the Fiscal Director. If this is approved, the ¥19,602 can be utilized by CPO in liquidating a portion of the yen capital and the total amount available for cash dividend decreased by \$1,252.35. In the distribution of the cash dividend, it is recommended that the British Commonwealth Occupation Forces and COMNAVFE receive their proportionate share of 8.90% and 8.01%, respectively, and that the remainder of the cash dividend be paid to the Central Welfare Fund, Far East Command. It is recommended that the merchandise dividend be transferred to the exchange systems, except for USSR, in the percentages equalling their purchases during July. The Russian percentage could be diverted to PHILCOM in view of their low percentage of .05%. G-4 does not consider it advisable that a cash expenditure of \$703,775.16, for dividend purposes, be made at one time by the CPO as this could endanger their operating funds. It is therefore recommended and concurred in by Col. Lewis that the cash dividends be made in two payments as follows:

\$500,000	1 August
\$203,775.16	1 September (less \$1,252.35 payment involved in the settlement of the Russian account)

Revision of CPO Capital Structure and
Distribution of CPO Surplus

G-4

C/S

19 June 49

1
(Cont'd) 6. Providing the recommendations made in the foregoing are approved, it
is requested that this paper be returned to G-4 for necessary implementation.

1 Incl

CPO Financial Statement, 30 Apr 49

2

From: G-4

To: C/S
Thru: G-1 and
D/CS, FEC

-H.H.H.-

Date: 21 June 49

1. The following is an added C/N to C/N 1 above.

2. General Kelly, Special Services Officer, during a preliminary discussion wherein the possibility of division of surpluses as recommended in C/N above was mentioned, requested that particular consideration be given to distributing the cash dividend applicable to the Eighth Army Exchange system direct to that system rather than to the Welfare Fund. General Kelly advanced that if this cash dividend was so distributed it would assist the Eighth Army Exchange system in the reduction of their loan balances with the Army Exchange system in New York.

3. Accordingly, this possibility was discussed with the Chief of Staff briefly and, at that time, he was advised by the undersigned that both G-1 and G-4 concurred in distributing the cash dividend to the Welfare Fund rather than to the Eighth Army Exchange system. The Chief of Staff indicated that he felt the proposal by General Kelly was worthy of further consideration and directed that the paper, therefore, be forwarded through G-1 and the D/CS, FEC for their consideration and comment.

4. G-4 wishes to present a further point herein to the effect that decision with respect to distribution of this cash dividend should not be made until decision is made with respect to the distribution of the pearls on the "pearl transaction." In that paper the CPO wishes to obtain in excess of \$1,750,000 worth of pearls and proposes that in view of the fact that this stock of pearls will take about one year to process, that payments be made accordingly. The question which will come up is whether ESS will concur in payment of the pearls being deferred to coincide with their processing and availability for sale. Should decision be

Revision of CPO Capital Structure and
Distribution of CPO Surplus
Col H. E. Eastwood 26-6171
21 June 49

G-4

C/S
Thru: G-1 and
D/CS, FEC

made that the pearls would have to be paid for in a short period of time, it would be unwise to distribute the \$703,775.16 dividend recommended in G/N 1 above pending determination of exact amounts and dates of payment for pearls, and effect such payments would have on the cash position of CPO.

1 Incl
n/c

H.E.E.

3

From: G-1

To: G-4

Lt Col Metcalf 26 6356
Date: 30 June 1949

1. G-1 non-concurs with distribution of the cash dividend (approximately \$700,000) among the FEC Central Exchanges, or a proportionate share thereof to the Eighth Army Exchange. If a cash dividend is distributed, G-1 favors direct turnover of the proceeds from CPO to the FEC Central Welfare Fund, except for the portion rightly due BCOF and NAVFE.

2. G-1 concurs with a merchandise dividend to the various major customer agencies of CPO as listed in paragraph 5, checknote 1 above, (except the Russians) in an amount of approximately \$600,000. It is believed, however, that distribution of this merchandise dividend should be generally in accordance with the percentages shown in cited paragraph rather than on the basis of purchases made in July.

3. Although G-1 is not thoroughly familiar with the ramifications of the "pearl transaction", it is believed to be an unnecessary risk to invest \$1,750,000 in pearls at one time. The pearl market is dependent upon fashion and whim, and although PX sales of pearls indicate certain local popularity with occupationaires, it is not believed that pearls are presently in vogue worldwide. It is also pointed out that the supply is constantly increasing, thus lowering the value or resulting in a "pegged" price. It would appear that CPO should not be required to pay for any pearls until such pearls are "in hand" and immediately transferable to an Exchange resale outlet. Quantities procured from time to time should be limited to the expected resale demand for not to exceed three months in advance.

4. G-1 concurs with G-4 comments in paragraph 4, checknote 2, above, and recommends that ESS schedule any transfer of pearls in such a manner

(Lt Col Metcalf 26 6356)

Revision of CPO Capital Structure and
Distribution of CPO Surplus

G-1

G-4

30 June 1949

3
Cont'd

as will insure that CPO will:

- a. Have first choice of any pearls involved in this transaction.
- b. Not be required to pay for pearls selected until each lot is delivered.

1 Incl
n/c

----- W. A. B. -----

LFM/RMT/EMM/nh
The RMT 6/11/74

GENERAL HEADQUARTERS
 FAR EAST COMMAND
 Central Purchasing Office
 Profit and Loss Statement
 30 April 1949

Sales to Exchanges:			\$ 1,590,944.96
Cost of Sales:			
Inventory 31 March 1949	\$ 1,655,653.27		
Purchases, April 1949	<u>1,432,265.02</u>	\$ 3,087,918.29	
Inventory, 30 April 1949		<u>1,556,877.42</u>	1,531,040.87
Income from Sales			59,904.09
Other Income			4,803.81
Loss on Inventory (Closed to Reserve)			<u>(77,455.86)</u>
			<u>(12,747.96)</u>
Expenses:			
<u>Tokyo</u>			
Salary Expense	17,970.11		
Office Expense	521.21		
Insurance Expense	1,053.67		
Insurance Expense Recovered	(123.72)		
Depreciation Expense	250.17		
Retainer Fee	(14.82)		
Manufacturing Section Expense	173.00		
Manufacturing Section Expense Recovered	(1,449.95)		
Buyers Expense	29.93		
Gas and Oil Expense	515.07		
Appraisal Expense Recovered	(740.74)		
Miscellaneous Expense	1.20		
Expenses Personnel Ret. to US	<u>253.35</u>	18,438.48	
<u>Hong Kong Agency</u>			
Salaries	503.60		
Insurance Expense	973.35		
Depreciation Expense	261.64		
Freight Expense	(2,914.82)		
Travel Expense	214.05		
Rent Expense	675.42		
Office Expense	245.56		
Miscellaneous Expense	228.77		
Per Diem Expense	<u>286.00</u>	473.57	
Total Expense			\$ <u>18,912.05</u>
Net Loss from Sales and Other Income			\$ <u>31,661.01</u>

Incl #4

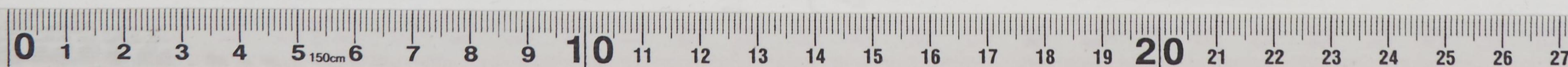
GENERAL HEADQUARTERS
 FAR EAST COMMAND
 Central Purchasing Office

Analysis of Other Income
 30 April 1949

	Adjusted Total <u>31 March 1949</u>	Additions Current Month	Total <u>30 April 1949</u>
Manufacturing Gains on Silk (Priced by Procurement)	\$ 239,431.17	\$ (55.19)	\$ 239,375.98
Manufacturing Gains on Silk (Priced by Fiscal)	81,372.51	213.52	81,586.03
Inventory Adjustments (\$261,566.04 - 31 Jan 1949)	87,791.73	(1,469.52)	86,322.21
Gains on Sale Free Merchandise	375,574.99	309.72	375,884.71
Gains on Precious Metals (Pricing and Conversion Rate)	13,370.92	3,036.87	16,407.79
Manufacturing Gains on Miscellaneous Items	59,044.42	(793.51)	58,250.91
Conversion Gains	573,430.28	3,561.92	576,992.20
Memo Gains (8th AES)	12,092.17		12,092.17
Miscellaneous:			
Unclaimed Accounts	(1,179.53)		(1,179.53)
Sale of Jeep	652.49		652.49
Interest Earned	650.00		650.00
Expense Recovered	5,324.46		5,324.46
Reserve for Inventory Loss	<u>143,783.52</u>	<u>(77,455.86)</u>	<u>66,327.66</u>
	\$ 1,591,339.13	\$ (72,652.05)	\$ 1,518,687.08
Reserve for Liquidation \$ 500,000.00			
Expense Personnel Returning to U.S. <u>38,000.00</u>	<u>538,000.00</u>	<u>0</u>	<u>538,000.00</u>
Total Other Income	<u>\$ 1,053,339.13</u>	<u>\$ (72,652.05)</u>	<u>\$ 980,687.08</u>

FR-1-C

DECLASSIFIED
 Authority: AWD 975029



GENERAL HEADQUARTERS
FAR EAST COMMAND
Central Purchasing Office

Reconciliation of Bank Statement
National City Bank
30 April 1949

U.S. Dollar Account
Central Purchasing Office

Balance Per Bank Statement 30 April 1949	\$ 3,140,552.37
Outstanding Deposits	<u>8,512.30</u>
Total	\$ 3,149,064.67

Outstanding Checks:

<u>DATE</u>	<u>CHECK</u>	<u>AMOUNT</u>	
25 Aug 1948	39628	\$.20	
17 Feb 1949	14641	1,495.70	
25 Apr 1949	18009	170.60	
25 Apr 1949	18010	1.26	
25 Apr 1949	18011	100.80	
25 Apr 1949	18012	2.09	
28 Apr 1949	18015	25,000.00	
27 Apr 1949	18016	1,127.34	
30 Apr 1949	18018	1,706.60	
			<u>\$ 29,604.59</u>

Balance as Per Cash Book 30 April 1949	<u>\$ 3,119,460.08</u>
--	------------------------

CASH BOOK

Balance as Per Cash Book 31 March 1949	\$ 3,122,391.43
Receipts	<u>1,009,768.56</u>
Total	4,132,159.99
Disbursements	<u>1,012,699.91</u>
Balance as Per Cash Book 30 April 1949	<u>\$ 3,119,460.08</u>

GENERAL HEADQUARTERS
FAR EAST COMMAND
Central Purchasing Office

Reconciliation of Bank Statement
National City Bank
30 April 1949

Central Purchasing Office
Payroll Account

Balance as Per Bank Statement 30 April 1949	\$ 46,963.73
Outstanding Deposits	<u>None</u>
Total	\$ 46,963.73

Outstanding Checks:

<u>DATE</u>	<u>CHECK</u>	<u>AMOUNT</u>	
4 Apr 1949	33506	\$ 115.81	
16 Apr 1949	33544	122.48	
16 Apr 1949	33554	101.37	
27 Apr 1949	33571	212.59	
27 Apr 1949	33572	89.12	
27 Apr 1949	33578	131.30	
27 Apr 1949	33579	89.28	
27 Apr 1949	33583	95.45	
27 Apr 1949	33590	122.48	
27 Apr 1949	33594	336.56	
27 Apr 1949	33596	142.58	
27 Apr 1949	33600	108.13	
27 Apr 1949	35551	195.35	
27 Apr 1949	35552	81.58	
27 Apr 1949	35560	81.46	
		<u>2,025.54</u>	

Balance as Per Cash Book 30 April 1949	<u>\$ 44,938.19</u>
--	---------------------

CASH BOOK

Balance as Per Cash Book 31 March 1949	\$ 41,885.56
Receipts	<u>35,000.00</u>

Total	76,885.56
Disbursements	<u>31,947.37</u>

Balance as Per Cash Book 30 April 1949	<u>\$ 44,938.19</u>
--	---------------------

PREPARED BY: M. Vollmer

GENERAL HEADQUARTERS
FAR EAST COMMAND
Central Purchasing Office

Bank Reconciliation Statement
National City Bank
30 April 1949

Central Purchasing Office
Sales Deposit Account

Balance as Per Bank Statement 30 April 1949	\$ 1,569.29
Outstanding Deposits	<u>None</u>
Total	\$ 1,569.29
Outstanding Checks:	<u>None</u>
Balance as Per Cash Book 30 April 1949	<u>\$ 1,569.29</u>

CASH BOOK

Balance as Per Cash Book 31 March 1949	None
Receipts	<u>\$ 1,569.29</u>
Total	1,569.29
Disbursements	<u>None</u>
Balance as Per Cash Book 30 April 1949	<u>\$ 1,569.29</u>

PREPARED BY: M. Vollmer

GENERAL HEADQUARTERS
FAR EAST COMMAND
Central Purchasing Office

Reconciliation of Bank Statement
National City Bank of New York
30 April 1949

Central Purchasing Office Fund
JAPANESE YEN ACCOUNT

Balance Per Bank Statement 30 April 1949	¥ 4,096,492.56
Outstanding Deposits	<u>None</u>
Total	¥ 4,096,492.56

Outstanding Checks:

<u>DATE</u>	<u>CHECK NO.</u>	<u>AMOUNT</u>
13 Mar. 1948	32823	205,830.00
8 Feb. 1949	45572	12.75
2 Mar. 1949	32871	3.60
15 Mar. 1949	32893	10,000.00
15 Mar. 1949	32896	10,000.00
1 Apr. 1949	32923	10,000.00
1 Apr. 1949	32925	10,000.00
1 Apr. 1949	32926	6,000.00
1 Apr. 1949	32928	6,000.00
1 Apr. 1949	32929	4,000.00
1 Apr. 1949	32931	4,000.00
12 Apr. 1949	32943	5,721.00
15 Apr. 1949	32952	11,760.00
20 Apr. 1949	32957	4,590.00
20 Apr. 1949	32958	7,776.00
20 Apr. 1949	32959	2,673.00
22 Apr. 1949	32964	150,675.00
22 Apr. 1949	32965	48,580.00
22 Apr. 1949	32966	2,125.00
22 Apr. 1949	32967	50,834.40
26 Apr. 1949	32970	31,020.00
26 Apr. 1949	32971	20,182.50
26 Apr. 1949	32972	48,376.35
26 Apr. 1949	32973	4,050.00
27 Apr. 1949	32976	57,364.00
28 Apr. 1949	32977	479,389.51
29 Apr. 1949	32978	7,155.00
30 Apr. 1949	32979	10,500.00
30 Apr. 1949	32980	42,768.00
30 Apr. 1949	32981	26,120.00
30 Apr. 1949	32982	9,500.00
30 Apr. 1949	32983	3,461.04
30 Apr. 1949	32984	200,000.00

<u>DATE</u>	<u>CHECK NO.</u>	<u>AMOUNT</u>	
30 Apr. 1949	32985	7,290.00	<u>1,497,757.15</u>
Balance as Per Cash Book, 30 April 1949			<u>¥ 2,598,735.41</u>
<u>CASH BOOK</u>			
Balance as Per Cash Book 31 March 1949			¥ 39,735.36
Receipts			<u>6,975,000.00</u>
Total			7,014,735.36
Disbursements			<u>4,415,999.95</u>
Balance as Per Cash Book, 30 April 1949			<u>¥ 2,598,735.41</u>
Converted to U.S. Dollars @ ¥ 360 to \$1			<u>\$ 7,218.71</u>

PREPARED BY: M. Vollmer

GENERAL HEADQUARTERS
FAR EAST COMMAND
Central Purchasing Office

Bank Reconciliation Statement
National City Bank
30 April 1949

Central Purchasing Office Bond Account
JAPANESE YEN

Balance Per Bank Statement 30 April 1949	¥ 20,890.75
Outstanding Deposits	<u>None</u>
Total	¥ 20,890.75

Outstanding Checks:

<u>DATE</u>	<u>CHECK NO.</u>	<u>AMOUNT</u>	
9 Sept. 1948	44343	500.00	<u>500.00</u>

Balance as Per Cash Book 30 April 1949	¥ <u>20,390.75</u>
--	--------------------

CASH BOOK

Balance as Per Cash Book 31 March 1949	¥ 20,390.75
Receipts	<u>None</u>

Total	20,390.75
Disbursements	<u>None</u>

Balance as Per Cash Book 30 April 1949	¥ <u>20,390.75</u>
--	--------------------

Converted to U.S. Dollars @ ¥ 360 to \$1	<u>\$ 56.64</u>
--	-----------------

PREPARED BY: M. Vollmer

GENERAL HEADQUARTERS
FAR EAST COMMAND
Central Purchasing Office

Reconciliation of Bank Statement
Hong Kong & Shanghai Bank
30 April 1949

Pounds Sterling Account
Central Purchasing Office Fund

Balance as Per Bank Statement 30 April 1949 £ 7,933- 5- 4
Outstanding Deposits none

Total £ 7,933- 5- 4

Outstanding Checks: none

Balance as Per Cash Book 30 April 1949 £ 7,933- 5- 4

CASH BOOK

Balance as Per Cash Book 31 March 1949 £ 12,900- 9- 0
Receipts 7,039-18- 0

Total £ 19,940- 7- 0

Disbursements £ 12,007- 1- 8

Balance as Per Cash Book 30 April 1949 £ 7,933- 5- 4

Converted to U.S. Dollars @ \$4.03 per pound \$ 31,971.06

PREPARED BY: M. Vollmer

GENERAL HEADQUARTERS
FAR EAST COMMAND
Central Purchasing Office
Fiscal Division

Accounts Receivables, Exchanges & Clubs
30 April 1949

YEN RECEIVABLES

U. S. Navy	¥ 94,374.72	<u>¥ 94,374.72</u>
Conversion to U S Dollars @ ¥360 to \$1		<u>262.15</u>

DOLLAR RECEIVABLES

Exchanges:

8th Army	\$ 672,218.70
8th Army - Concessionaire	223,556.32
U. S. Navy	163,340.24
Rycom	262,503.41
Philcom	73,141.74
Marbo	152,309.35
BCOF	47,391.34
OSS - ESS - SCAP	686.40

Clubs & Units:

8th Army Officers Club	106.16
Bankers Club - Yokohama	73.92
Bund Hotel - Yokohama	18.48
CCD Officers Club	14.97
Chosen Hotel Mess - (Cr. Bal)	(50.40)
Custodian Hq. Fund, 8th Army	888.33
Custodian Hq. Fund, Hq USAFIK	200.81
FEAF Officers Club	6.75
GHQ EM Club	64.68
Hodogaya Country Club	73.92
Jama Civilian Club	7.27
Osaka MG Team - Denki Club	28.81
Special Services Library - Philcom	236.25
Special Services Section - GHQ	138.60
Special Service - 8th Army (Cr. Bal)	(12.60)
Special Service Section - FEC Motion Pic. Div.	7,068.00
28th Station Hospital - Unit Fund	1,190.70
Tokyo American Schools	102.82
Union Club of Tokyo	543.48

LFM/RMT/EMM/KL/nh
LL

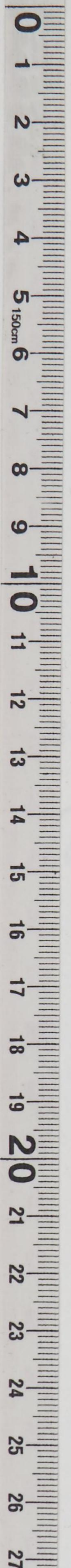
United Seamens Club	\$	32.26
Washington Heights Club		78.75
Yokohama Area Engrs. EM Club (Cr. Bal)		(17.64)
Yuraku Hotel Club		293.79

Total U S Dollar Receivables

\$ 1,606,235.61

Prepared By: K. Little

FR-1-E



GENERAL HEADQUARTERS
FAR EAST COMMAND
Central Purchasing Office

Other Receivables - (Yen)
30 April 1949

Note Orimono	¥	3,003.00
Nikkoki Kogyo		187.00
Tango Orimono		2,581.75
Daikay Sangyo		2,195.62
Fukui Orimono		1,619.59
Kyoto Orimono Co.		303.00
Goko Shokai		(9,000.00)
Kowa Kogyo		80,244.00
Fuji Sangyo		106,812.00
	¥	<u>187,945.96</u>

Converted to US Dollars @ ¥ 360 to \$1

	\$	<u>522.06</u>
--	----	---------------

Other Receivables - (Dollars)

AIU	\$	250.00
Toyo Koki Co.		1,501.32
Douglas W. Smith		49.90
Nagai Trading Co.		48.00
	\$	<u>1,849.22</u>

Prepared By: E. Mendenhall

FR-1-F

GENERAL HEADQUARTERS
FAR EAST COMMAND
Central Purchasing Office

Kyoto Inventory - 30 April 1949

K-27	\$	10.65
62		.03
74		12.13
76		4.30
79		15.28
389		15.00
		<hr/>
	\$	<u>57.39</u>

GENERAL HEADQUARTERS
FAR EAST COMMAND
Central Purchasing Office
Fiscal Division

Bangkok Inventory
30 April 1949

BK- 5	\$	374.65
BK- 7		90.00
BK- 9		51.00
BK-14		4.75
BK-15		451.40
BK-17		1.15
BK-22		17.58
BK-23		177.25
BK-24		233.43
BK-29 A		179.62
BK-30 A		106.10
BK-31		1,890.00
BK-36		431.33
BKJ-1		227.50
BKJ-2		22.42
BKJ-3		360.25
BKJ-4		363.75
BKJ-5		159.05
BKJ-6		9.85
BKJ-7		85.75
BKJ-8		<u>141.23</u>
		<u>\$ 5,378.06</u>

Note:

Total China Inventory Per Balance Sheet (Includes China and Bangkok)

China Inventory	\$	28,813.06
Bangkok Inventory		<u>5,378.06</u>
		<u>\$ 34,191.12</u>

GENERAL HEADQUARTERS
FAR EAST COMMAND
Central Purchasing Office
Fiscal Division

Hong Kong Inventory - 30 April 1949

HK-15	\$ 66.60
HK-35	19.90
HK-37	16.50
HK-55	285.95
HK-53	6.00
HK-63	64.50
HK-71	14.80
HK-72	92.10
HK-97	928.53
HK-104	46.50
HK-98	62.75
HK-101	46.33
HK-108	30.12
HK-119	5.00
HK-120	411.12
HK-131	4.47
HK-133	3.69
HK-138	866.98
HK-139	484.84
HK-140	44.39
HK-141	1,930.83
HK-142	430.98
HK-143	138.99
HK-29	57.08
HK-36	26.17
	<u>\$ 6,085.12</u>

GENERAL HEADQUARTERS
 FAR EAST COMMAND

Merchandise Inventory - Tokyo
 30 April 1949

Bk. of Japan	\$ 50,263.25	J-5464	\$ 72.45
Dam. Mdse.	196.23	J-5467	266.25
Mft. Spl	117.84	J-5473	4,128.51
J-522	5.73	J-5478	79.88
J-2658	14.00	J-5539	5,299.43
J-2667	.30	J-5558	377.15
J-2669	524.00	J-5600	15.15
J-3002	182.88	J-5665	12,353.08
J-3071	31.20	J-5666	11.00
J-3090	.28	J-5690	900.00
J-3116	609.28	J-5702	5.70
J-3245	22.50	J-5755	33.93
J-3418	.27	PMJ-5778	5,763.00
J-3570	48.00	PMJ-5781	3,552.39
J-3742	30.00	J-5799	954.93
PMJ-3755	5.90	J-5807	16.40
J-3837	12.30	J-5823	896.75
PMJ-3846	39.04	PMJ-5843	292.50
J-3941	3.77	J-5868	1,797.75
J-4043	1.63	J-5881	151.36
J-4137	.69	J-5936	240.00
J-4138	12.90	J-5982	1,765.00
PMJ-4139	15.44	J-6059	587.96
J-4169	.42	J-6069	193.18
J-4308	925.26	J-6084	192.33
J-4310	26.64	J-6103	12,687.52
J-4352	1,415.92	J-6118	116.00
J-4354	680.00	J-6123	6.30
J-4525	.30	J-6144	95,615.53
J-4555	60.00	J-6171	43.86
J-4606	136.80	J-6183	16.40
PMJ-4607	2.03	J-6195	5,502.12
J-4644	588.06	J-6210	1.78
J-4664	13.52	J-6285	3,800.00
PMJ-4689	28.18	J-6291	98.56
PMJ-4779	2.65	J-6313	2,558.00
J-4796	48.00	J-6341	120.00
J-4800	44.00	J-6429	18.20
J-4818	785.44	J-6447	22.00
J-4837	15.00	J-6505	450.00
J-4909	1,030.14	J-6511	1,560.00
J-4956	11.50	J-6525	2,578.22
J-4999	96.22	J-6564	17.10
J-5005	.25	J-6659	3,060.97

30 April 1949

J-5036	\$ 1,748.00	J-7884	\$ 35.70
J-5091	268.00	J-7892	1,550.40
J-5158	684.55	J-7894	1,489.20
J-5188	1,090.00	J-7906	341.82
J-5212	2.67	J-7926	690.00
J-5385	268.96	J-7952	1,938.00
J-5388	1.23	J-7963	11,235.53
J-5432	1,530.68	J-7969	.03
J-5463	20.00	J-7978	24.00
J-6676	6.63	J-7980	88.00
J-6678	296.00	J-7989	486.00
J-6691	104.24	J-7992	114.84
J-6692	437.35	J-7996	3,000.00
J-6717	8,771.28	J-8005	6.02
J-6742	403.20	J-8007	660.00
J-6751	32.70	J-8048	15.60
J-6754	39.89	J-8065	3.10
J-6802	19.80	J-8119	11.86
J-6880	.25	J-8122	12.98
J-6932	149.50	J-8133	17.00
J-6936	201.60	J-8140	2,436.00
J-6970	6.52	J-8162	2,809.25
J-6995	192.50	J-8172	7.00
J-7043	1.18	J-8189	33.33
J-7056	2,732.09	J-8192	70.17
J-7125	7,626.01	J-8252	10.00
J-7130	28.30	J-8278	6,447.94
J-7173	11.00	J-8274	1,930.20
J-7192	138.50	J-8281	25.80
J-7222	184.47	J-8282	25.80
J-7233	460.96	J-8296	1,700.00
J-7284	10.00	J-8323	6,425.10
J-7294	450.00	J-8329	1,746.78
J-7295	790.00	J-8330	2.80
J-7332	50.55	J-8340	703.32
J-7375	447.00	J-8358	448.45
J-7417	1.41	J-8359	209.00
J-7529	9.74	J-8361	64.07
J-7582	808.86	J-8365	260.13
J-7612	1.65	J-8370	14.30
J-7667	6.14	J-8385	626.85
J-7690	11,244.31	J-8412	1,800.00
J-7735	55.80	J-8414	2,299.50
J-7751	4.40	J-8425	75.00
J-7783	4.07	J-8443	411.06
J-7792	5.30	J-8445	542.64
J-7827	20.52	J-8483	580.00
J-7830	50.00	J-8484	20.00
J-7834	.90	J-8495	.60
J-7845	405.80	J-8508	1.23
J-7848	1,652.44	J-8530	501.80

30 April 1949

J-8537	\$ 609.00	J-9106	\$ 3.12
J-8555	3,910.30	J-9110	242.14
J-8569	380.20	J-9126	36.27
J-8571	2,897.39	J-9129	42.00
J-8584	122.20	J-9133	540.00
J-8588	129.65	J-9135	3,243.50
J-8599	1,230.00	J-9144	62.64
J-8617	751.80	J-9159	56.00
J-8620	224.40	J-9182	3.47
J-8624	114.63	J-9196	230.00
J-8637	411.94	J-9199	141.00
J-8638	13.35	J-9201	92.40
J-8645	1,643.00	J-9204	493.00
J-8646	141.84	J-9216	1,100.00
J-8647	309.50	J-9227	77.78
J-8648	1,602.50	J-9229	316.10
J-8650	412.96	J-9241	248.31
J-8652	41.28	J-9250	38.56
J-8654	1,290.00	J-9253	305.20
J-8655	32.25	J-9257	7.95
J-8668	300.15	J-9261	470.75
J-8669	313.88	J-9265	2,322.60
J-8673	1,016.05	J-9277	136.00
J-8709	815.00	J-9283	3.70
J-8726	184.00	J-9287	1.89
J-8743	544.80	J-9288	14.05
J-8758	54.82	J-9316	869.00
J-8763	180.00	J-9318	1,769.00
J-8767	2.30	J-9326	858.00
J-8769	3,023.00	J-9343	22.00
J-8788	7.50	J-9345	3,148.70
J-8805	210.00	J-9359	3,070.00
J-8812	758.00	J-9365	174.00
J-8813	308.46	J-9391	720.00
J-8865	1,598.00	J-9402	55,136.80
J-8871	324.50	J-9417	1,372.00
J-8873	1,681.20	J-9428	105.00
J-8878	2,624.95	J-9430	40.00
J-8894	570.00	J-9431	166.00
J-8924	2,700.00	J-9433	924.00
J-8940	210.00	J-9440	44.00
J-8941	400.00	J-9442	428.40
J-8965	161.27	J-9443	1,225.00
J-8970	39.56	J-9444	376.00
J-8987	66.40	J-9447	16.00
J-9005	18,000.00	J-9451	152.40
J-9007	2,176.64	J-9452	59.10
J-9020	264.29	J-9453	29.70
J-9033	1,440.00	J-9460	4.55
J-9081	63.78	J-9461	277.00
J-9103	288.45	J-9462	701.00

30 April 1949

J-9463	\$ 160.00
J-9489	1,689.59
J-9491	180.00
J-9492	8,669.00
J-9500	450.00
J-9501	2,040.00
J-9503	3,075.00
J-9504	3,192.00
J-9506	384.00
J-9508	3,591.00
J-9519	4,895.00
J-9533	8.50
J-9552	2,456.00
J-9679	<u>16.67</u>
	<u>\$ 493,009.58</u>

GENERAL HEADQUARTERS
 FAR EAST COMMAND
 Central Purchasing Office

Manufacturing Stock Inventory
 30 April 1949

APC	\$	33,442.32	FC-20-36-1	\$	29,383.00
Buttons		7,480.73	FC-20-36-2		25,386.90
Brocade		39,139.92	FC-20-36-3		362.70
Tribute		70,300.37	FC-22-36-1		2,138.95
Bags		4,009.92	G-8-36-1		5,717.20
Thread		38,057.14	G-9-34-1		16.15
Floss		2,119.72	G-10-36-1		8,702.00
Labels		3,536.92	G-10-36-2		270.00
Sample 8-24-30		9,901.80	G-12-36-1		64.50
AT-30-29		17.16	GH-6-21-2		703.80
C-10-36-2		69.08	GH-6-27		48.00
C-12-36-3		1,941.57	GH-10-28		174.72
C-14-36-1		9,620.80	GH-10-36		17.54
C-14-36-2		33,270.70	H-6-27-2		5.00
C-14-36D		10.50	H-6-36-1		79.09
C-16-36-1		4,958.13	H-6-36-2		14,302.18
C-16-36-2		2,910.18	H-10-27-2		14,584.84
C-16-36-3		254.88	H-10-29-2		239.20
C-18-27-1		440.00	H-10-36-1		93.24
C-18-29-1		2,753.77	H-10-36-2		4,643.58
C-18-36-1		1,222.76	H-12-27-1		1,414.72
C-18-36-2		4,216.81	H-12-27-2		976.00
C-18-36-3		184.14	H-12-29-2		312.34
C-20-36-1		13,641.50	H-12-36-1		2,540.08
C-20-36-2		8,582.87	H-12-36-2		5,618.46
C-20-36-3		135.90	H-14-29-2		46.32
DC-16-36		1,169.33	H-14-36-1		1,010.82
DC-18-36		84.74	H-16-27-1		470.00
DF-25-36		936.00	H-16-27-2		691.90
DH-10-36		47.77	H-16-29-1		296.00
DH-12-27		135.00	H-16-36-1		1,303.51
DT-14-36-1		211.20	H-16-36-2		21,588.87
DT-18-36		1,018.13	H-16-36-3		198.80
FC-22-36-2		22,294.98	H-20-36-1		30,129.65
FC-12-36-3		7,667.91	H-20-36-2		20,647.57
FC-12-36-D		12.83	H-20-36-3		518.72
FC-14-36-1		45,129.70	NT-30-29		16.88
FC-14-36-2		10,639.98	PAC-16-36-2		4.83
FC-16-36-1		27,199.20	PAC-18-36-1		1,171.28
FC-16-36-2		7,006.35	PC-16-36		111.39
FC-16-36-3		34.56	PH-6-36-1		19.50
FC-18-36-1		1,170.90	S-12-36-1		4,681.00
FC-18-36-2		6,857.84	S-12-36-2		944.28

S-14-36-1	\$	3,152.78
S-14-36-2		2,209.95
S-14-36-3		98.25
S-16-36-1		26,864.18
S-16-36-2		4,255.28
S-20-36-1		7,522.32
S-20-36-2		681.37
SC-20-36-1		1,318.20
SC-20-36-2		2,292.60
SC-22-36-1		53,760.31
SC-22-36-2		22,725.81
SF-14-29		2,226.00
SF-15-29		1,654.19
SF-16-29-1		1,180.76
SF-16-36		59,065.18
SF-18-28		96,614.96
SF-20-29		5,055.63
SF-23-29-2		364.11
SF-24-29		1,416.03
SF-26-29		2,688.22
SF-28-29		2,820.61
SF-30-29		146.16
SF-32-28		9,326.06
SF-35-39		45.77
SF-36-29		168.01
SF-38-29		333.04
T-14-36-1		123.20
T-14-36-2		120.06
T-16-29-2		823.90
T-16-36-1		1,513.14
T-16-36-2		164.00
T-18-36-1		37,674.74
T-18-36-2		47,411.62
T-18-36-3		292.25
T-22-36-1		1,329.00
T-22-36-2		165.00
J-8591 BP		450.00

* \$ 1,023,534.21

* Appraised Mdse. Control (APC)	\$	33,442.32
Mfg. Stock Inventory		<u>990,091.89</u>
Total	\$	<u><u>1,023,534.21</u></u>

GENERAL HEADQUARTERS
 FAR EAST COMMAND
 Central Purchasing Office

Analysis of Manufacturing Account - Silk
 April 30 1949

Rattan	\$	1,050.00	J-8520	\$	1,033.44
J-5728		228.79	8522		957.54
5889		6,268.10	8526		689.19
6001		5.06	8527		552.12
6012		.51	8528		311.37
6021		473.29	8529		362.73
6071		.70	8530		358.86
6072		69.30	8533		178.11
6130		9.88	8537		1,189.20
6189		5.52	8557		169.26
6300		752.89	8565		.20
6456		3,832.92	8566		.20
6465		57.00	8567		.60
6490		135.00	8584		13.76
6697		286.20	8585		417.20
6793		3,168.11	8586		181.48
7215		39.30	8612		144.72
7356		365.94	8639		337.04
7713		4,960.75	8643		301.50
7848		5.20	8674		39.71
7973		125.23	8693		31.61
8092		15.70	8694		230.40
8099		46.39	8703		359.25
8103		363.84	8704		229.64
8114		178.50	8821		40.48
8124		82.60	8827		365.72
8162		109.68	8879		15.48
8163		347.65	8881		190.92
8165		17.23	8923		3,393.00
8175		492.60	8933		169.11
8265		1,013.98	8951		13.89
8266		295.50	8952		51.68
8278		7,372.25	8956		2,914.52
8326		58.43	8958		204.78
8327		42.58	8959		236.04
8337		15.79	8983		73.60
8338		226.10	8985		159.24
8371		26.10	8986		101.82
8385		298.82	8988		15.00
8480		217.20	9000		112.70
8500		660.88	9003		52.52
8516		193.24	9010		48.34
8519		749.69	9014		774.26

Analysis of Manufacturing Account - Silk
30 April 1949

J-9015	\$	22.00	J-9338	\$	519.69
9016		417.84	9340		444.50
9017		429.02	9341		444.51
9018		575.69	9342		444.51
9019		262.21	9361		1,042.85
9023		167.51	9367		.08
9024		403.85	9516		<u>17,456.11</u>
9027		67.98			
9031		629.59			<u>\$ 89,219.05</u>
9041		48.86			
9044		370.89			
9046		3.46			
9057		84.04			
9058		412.28			
9078		82.22			
9082		1,021.37			
9087		46.39			
9091		219.14			
9092		71.57			
9094		43.03			
9095		38.38			
9096		295.64			
9097		232.43			
9147		326.96			
9148		210.33			
9150		276.28			
9164		462.03			
9185		393.23			
9190		3,247.52			
9191		882.54			
9203		473.03			
9230		256.53			
9274		1,096.20			
9275		243.43			
9295		250.95			
9313		222.17			
9321		444.51			
9322		444.51			
9323		444.51			
9324		535.16			
9336		520.08			
9337		504.57			

GENERAL HEADQUARTERS
FAR EAST COMMAND
Central Purchasing Office
Fiscal Division

Analysis of Manufacturing Account - PM
30 April 1949

J-5029	\$	27.93
J-5034		4.86
J-5134		1.76
J-5157		9.00
J-5431		350.23
J-5778		114.43
J-5843		517.93
J-5889		112.10
J-6261		2,055.00
J-7848		7.91
		<u>\$ 3,201.15</u>

GENERAL HEADQUARTERS
FAR EAST COMMAND
Central Purchasing Office

Accounts Payable - Japanese Yen
30 April 1949

Arc-En-Ciel & Co.	¥	400,000.00
Benton & Co.		6,000.00
Fuji Sangyo Co.		32,000.00
Goko Trading Co.		10,285.00
Happai Motors Co.		114,350.00
Horikoshi Co.		4,765.22
Ido Dyeing Wks.		108,657.00
Japan Pearl Processing & Distributing Co.		725,033.77
Kanda Co.		204,250.00
Kosugi Sangyo Co.		5,267.03
Kyowa Seisen Kaisha		4,652.10
Marutomi Shoten		10,271.76
Midoriya Co.		7,588.35
Mikasa Badge Co.		1,250.00
Mitsuwa Shokai		1,749.60
Murakami Mfg. Co.		27,949.00
Mutsumiya Co.		3,770.00
Nippon National Cash Register Co.		6,780.50
Nitto Kogyo		84,940.24
Ohta & Co.		25,334.00
Okada Album Co.		28,000.00
Sankatsu		9,834.00
Shimwa Trading Co.		1,693.20
Tabiken Fuhaku K.K.		1,944.00
Tailor Grace		89,544.00
Uno Shoji		222,966.00
Wemra & Co.		304,145.00
		<u>¥ 2,443,019.77</u>

Converted to U S Dollars @ ¥360 to \$1

\$ 6,786.17

Prepared By: K. Little

FR-1-J

LFW/RMT/EHM/KL/nh
*7

GENERAL HEADQUARTERS
FAR EAST COMMAND
Central Purchasing Office

Accounts Payable - U.S. Dollars
30 April 1949

Able Co. Ltd. (Dr Bal)	\$	(16.10)
Aikoku Kogyo		6,034.05
Akagi Shoten		288.00
Akatsuki Industry Co.		4,300.00
J. Ando Co.		3,665.00
Aoi Sangyo Co.		208.50
Arc En Ciel		33.30
Asahi Trading Co.		4,619.20
Ascot Trading Co.		3,528.48
Azuma & Co.		1,264.28
Beika Trading Co.		62,237.23
Beni Dai		2,882.27
Boeki Cho		39,549.09
Canon Camera Co.		24,540.00
Chikuma Co.		2,322.60
Daia Sangyo		362.40
Daici Trading Co.		92.40
Dai Ichi Bussan Kaisha		17,456.11
Dai Ichi Trading Co.		22,077.30
Tamura Eizando		1,140.00
Far Eastern Literary Agency & Pub. Co.		7,800.00
Fudo Leather Goods Co.		1,547.00
Fuji Hikaku K.K.		5,510.00
Fuji Kogei		40.00
Fujita Enterprise Co.		34,775.68
Fujita Kegyo		25,542.82
Fuso & Co.		14.31
Futaba Sangyo K.K.		1,030.00
Futaba Shokai		147.00
Golden Gate Co.		2,610.00
Goni Leather Co.		4,000.00
Gumma Hosei Co.		6.00
Hagi Shokai Kan		610.00
K. Hamaguchi Pearl Co.		448.00
T. Hanakawa		2,307.00
Hara Trading Co.		9,800.00
Harukoma Industrial Co.		4,965.00
Hasegawa Tatsugo Shoten		636.00
T. Hasegawa & Co.		816.00
Heiwa Shoji		5,926.40
Hikani Kogyo		200.00
Hiraga		1,443.00

LEM/RMT/HMM/KL/nh
XP

Hodota Shoten	\$	10.00
Hyakumu & Co.		482.40
S. Inaba		718.45
Isaacs & Co.		268.50
K. Isowa		3,919.00
T. Iwaki		3,530.00
Jade Gallery		924.00
Japan Leather Goods Trading Co.		858.00
Kakiage Shoten		6.24
Kanegafuchi Shoji		960.00
Kato Pearl Bed Co.		1,900.00
Kato Woodcut Picture Studio		195.00
Kawai Glass Co.		1,100.00
Arnold Kayser		141.00
Keirin & Co.		1,350.00
Kinokuniya Co.		36,972.35
T. Kitamura		225.00
Kita Shoji		10,532.00
Kofuku Sangyo Co. Ltd.		547.50
Kogane Co.		1,180.00
Kogawa		2,406.00
Kojima & Co.		68.40
Kokusai Kogyo K.K.		1,275.00
Komatsu Co.		300.00
Komorimiya Seiko Co.		4.55
Kongo Trading Co.		1,794.00
Konishi Roku Photo Ind. Co.		305.50
Kosaka Bussan		93,936.39
Koshida Satsumaya		3,160.00
Koshyu Yoko		12,402.00
Kosugi Sangyo Co.		316.10
Kotobuki Fabric & Textile Co.		2,500.00
Kotobuki Toki Mfg. Co.		653.50
Kowa Kogyo Co.		5,500.00
Kyokuto Sangyo		10,522.00
Kyowa Kinzoku Co.		42.00
Kyowa Seisen Kaisha		23.04
G. Liguori		200.00
Marui Shoten		5,731.00
Maruni Leather Goods Mfg. Co.		156.25
Maruni Shikki Co.		6,876.45
Marutake Shoten		27.00
Marutomi Shoten		309.60
Matsumoto Fabric Ind. Co.		99.45
Matsuzakaya Dept. Store		6,459.72
Matsuzaki Co.		8.91
Mayko & Co.		1,879.50
Meidiya Co.		62,744.03

Meiko Co.	\$	2,806.00
H. Minami & Co.		114.50
Mitsuwa Shokai		1,211.13
Miura Trading Co.		789.60
Miyako Shoji K.K.		5,250.00
Miyasaki & Co.		24.65
Murakami Mfg. Co.		27.72
Nagaoka, Yoka		1,496.00
Naigai Trading Co.		9,287.00
Nakamura Fur Store		5,514.89
Nakanishi Dry Goods Prod. Co.		2,439.59
Nakazen & Co.		260.50
Nichimen Jitsugyo		2,796.00
Nihon Senshoku Co.		6,763.99
Nippei Sangyo Co. Ltd.		12,450.00
Nippon Gokki		31.00
Nippon Kogyo K.K.		2,329.00
Nippon National Cash Register Co.		188.15
Nippon Smokers Accessories Trading Co.		1,353.00
Nippon Toki Kaisha		143,939.90
Nippon Tokushu Togyo		1,000.00
Nishi Co.		2,213.40
Nishin Ind. Art Co.		837.76
Oda & Co.		462.00
K. Ogawa		2,579.00
Okada Album		328.50
Okura Toen		5,838.00
Orient Trading Co. (Dr. Bal.)		(300.00)
Oriental Pearl Co.		3,627.00
Osaka Tokushu Orimono Co.		432.00
Osakayo & Co.		470.75
Oyama Shoten		337.00
Pacific Ind. Prod. Inc.		1,225.00
Pacific Pearl Co.		10,272.00
Rafu Co.		3,050.92
Sagami Shishu Kogeigyo		2,122.05
S. Sakamoto		1,517.68
Sakamoto & Co.		255.40
Samukawa Sangyo K.K.		484.60
Sanei Kinzoku K.K.		45.50
Sanwa Shokai		336.00
Sanyo Shokai		1,032.00
Sasaki Glass Mfg. Co.		838.05
Satsuma Shokai		426.00
Sbath & Amram		368.00
Sekisui Chemical Co.		750.00
Sempoh Ind. Art Co.		378.00
Senbikiya Co.		23,781.07

LEF RMT/EMM/KL/nh
*5

Seni Boeki Kodan	\$	45,201.17
Shinko Iizuka		6,100.60
Shinko Kohgei Co.		203.00
Shin Nihon Trading Co.		1,950.00
Shinokin & Co.		1,000.00
Shino Orimono		1,134.00
Shinwa Trading Co.		307.10
Shinyei Keito Kaisha		450.00
Shoko Shokai		497.60
Standard Shoes Co.		384.00
Suita Trading Co.		9,363.19
Suminoe Kogyo KK		450.00
Suminoe Textile Co.		296.76
Taihei Shoko K.K.		3,180.00
Taihei Trading Co.		3,915.90
Taishin Trading Co.		19.80
Taiyo Pearl Co.		176.00
Takahashi Bros.		6,515.00
Takashima & Co.		1,485.40
S. Takashima		8,773.00
Takimura Co.		5,940.00
Tamba Shokai Co.		37,278.62
Tango Bussan Co.		2,425.00
Tenyo Corp.		2,456.00
Tochiku Ind. Co.		1,468.00
Tokyo Bantam Auto		393.00
Tokyo Boeki K.K.		5,020.00
Tokyo Koeki K.K.		210.00
Tokyo Mfgs. of Silverware		224.40
Tokyo Naka Jimi Electric Co.		4,180.20
Tokyo Nursery Co.		65.45
Tokyo Snack Shokai		6,037.68
Toyo Jitsugyo Co.		4,295.00
Toyo Kogei		2,240.00
Toyo Menka Kaisha		2,200.00
Toyo Rubber Chemical Ind. Co.		3,112.50
Uchino Shoten		665.52
Uda Co.		2,689.00
Utaro Sakai Co.		978.75
Wemra & Co.		3,904.25
Wilkinson Tansan		85.76
Yamaguchi, Y.		255.00
Yamakatsu Kogyo Co.		8,000.00
G. Yamamoto		900.00
Yamamoto Shoten		69.25
Yamamoto Trading Co.		2,195.00
Yamanaka & Co.		36.00
Yamatogumi Co.		495.00

LFM/RMT/EMM/KL/nh

Yamato Leather Goods Wks.	\$	1,000.00
Yamato Mokko K.K.		3,826.61
Yashima Sangyo		47.50
Yeshida Susakusho		1,066.46
Yoshikawa Kogyo		1,750.00
		<hr/>
		\$ 1,052,970.92

Prepared By: K. Little

FR-1-J

GENERAL HEADQUARTERS
FAR EAST COMMAND
Central Purchasing Office

Reconciliation of Accounts Payable
Deposits by Mfrs. - Silk
30 April 1949

Silk Bonds Outstanding, 31 March 1949		¥ 49,827.68
Add: Receipts from Bonds for April		<u>None</u>
	Total	¥ 49,827.68
Less: Payments on Bonds		None
Bond Penalties		<u>None</u>
	Total	* <u>¥ 49,827.68</u>
Total Converted to U.S. Dollars @ ¥ 360 to \$1		<u>\$ 138.40</u>
*Silk Bonds Outstanding Subsidiary		<u>¥ 49,827.68</u>

GENERAL HEADQUARTERS
FAR EAST COMMAND
Central Purchasing Office

Reconciliation of Accounts Payable
Deposits by Mfrs. - Gold & Silver
30 April 1949

BONDS REFUNDABLE

Balance 31 March 1949	¥	556,315.00
April Receipts for New Bonds		None
April Refund on Bonds		None
Bond Deduction		<u>None</u>
Balance Refundable Bonds, 30 April 1949	¥	<u>556,315.00</u>
Total Converted to U.S. Dollars @ 360 to \$1	\$	<u>1,545.30</u>
* Refundable Bonds Outstanding Subsidiary	¥	<u>556,315.00</u>

2/14/49

**GENERAL HEADQUARTERS
FAR EAST COMMAND
CHECK SHEET**

(Do not remove from attached sheets)

File No :

Subject : Balance Sheet as of 31 March 1949

Murphy
26-7858

Note
No.

From : Chief, CPO

To : G-4

Date : 13 April 1949

1.

1. Transmitted herewith is copy of Central Purchasing Office Balance Sheet and Profit and Loss Statement as of 31 March 1949. It is to be noted that the inclosed reports are subject to adjustments now in process by OGA Auditors.

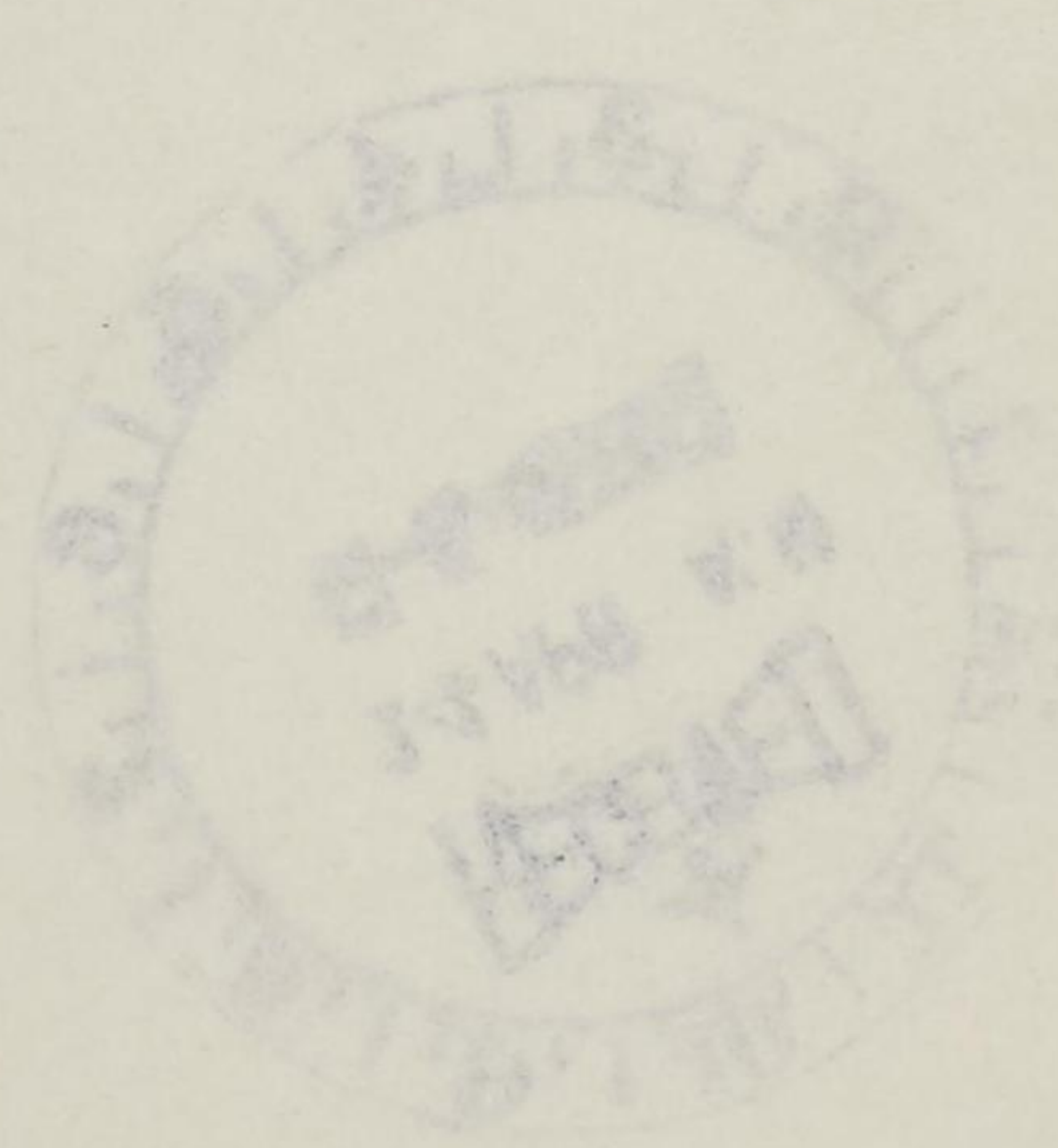
1 Incl

Balance Sheet and Profit and Loss Statement

[Signature]
A. H. L.

[Initials]

MAR 1949



GENERAL HEADQUARTERS
FOR EAST COMMAND

CHECK SHEET

(Do not remove from attached sheets)

File No: 26-7858

Subject: Balance Sheet as of 31 March 1949

File No:

Date: 13 April 1949

To: G-4

From: Chief, GPO

Note No.

I. Transmitted herewith is copy of General Purchasing Office Balance Sheet and Profit and Loss Statement as of 31 March 1949. It is to be noted that the enclosed reports are subject to adjustments now in process by GCA Auditors.

I Incl Balance Sheet and Profit and Loss Statement

[Handwritten signature]

RECEIVED
24 APR 49
G-4 GPO



GENERAL HEADQUARTERS
 FAR EAST COMMAND
 Central Purchasing Office

Balance Sheet
 31 March 1949

Current Assets:

Cash in Banks:		
Nat'l City-Dollar	\$	3,122,391.43
Nat'l City-Payroll		41,885.56
Nat'l City-Yen		147.16
Nat'l City-Bond Yen		75.52
HongKong & Shanghai Bank		<u>51,988.81</u>
	\$	3,216,488.48
Cash on Hand		100.00
Mdse. in Transit, Shanghai		(5,934.91)
Funds w/Agent, HongKong		
Cash		27,351.52
Cash in Transit		155,319.87
Mdse. in Transit		(<u>12,656.42</u>)
		170,014.97
Mdse. in Transit, Bangkok		5,034.69
Letter of Credit, Industrial Raw Material Corp.		1,298.00
Accounts Receivable - Yen		349.54
Accounts Receivable - Dollar		<u>1,014,840.24</u>
		1,015,189.78
Other Receivables - Yen		696.09
Other Receivables - Dollar		<u>2,296.90</u>
		2,992.99
Merchandise Inventory		
Kyoto (Mdse. in Tokyo)		1.50
China (Mdse. in Tokyo)		64,210.66
HongKong (Mdse. in Tokyo)		28,897.23
Tokyo		<u>410,219.35</u>
		503,328.74
Mfg. Stock Inventory		<u>1,152,324.53</u>
Less Reserve for Inventory Loss		<u>143,783.52</u>
		1,008,541.01
Gold and Silver Bullion		4,955.36
Textile Samples Inventory		5,106.33
Less Depreciation Reserve		<u>4,592.85</u>
		513.48
Production Samples Inv.		3,420.47
Misc. Samples Inv.		9,289.71

Balance Sheet Cont'd.

Mfg. Acct.-Silk	\$	115,584.33	
Mfg. Acct.-Metals		<u>4,276.58</u>	\$ <u>119,860.91</u>
Total Current Assets			\$ 6,055,093.68
Other Assets:			
Prepaid Insurance			2,391.05
Office Equipment, Tokyo	3,294.69		
Less Depreciation Reserve	<u>2,386.94</u>		907.75
Office Equipment, HongKong	41.59		
Less Depreciation Reserve	<u>6.84</u>		34.75
Automotive Equipment, Hong-Kong	1,483.21		
Less Depreciation Reserve	<u>1,038.24</u>		<u>444.97</u>
Total Other Assets			<u>3,778.52</u>
Total Assets			\$ <u>6,058,872.20</u> 1,300
Current Liabilities:			
Accounts Payable:			
Vendors (Yen)	14,736.81		
Vendors (Dollars)	646,574.70		
Mfgs. (Silk)	184.54		
Mfgs. (Metals)	2,060.41		
Retainer Fee	14.82		
Others	2,677.52		
Accrued Payroll	12,568.94		
Unclaimed Salaries	407.25		
Accrued Subsistence & Quarters	650.84		
Accrued Income Tax Payable	<u>6,507.60</u>		
Total Current Liabilities			686,383.43
Deferred Liabilities			
Precious Metal Reserve			29,256.37
Fixed Liabilities			
Yen Currency Account			<u>618,321.36</u>
Total Liabilities			1,333,961.16

*Value Asset
 Subject to adjustment*

Balance Sheet - Cont'd

Net Worth:

Surplus:

Balance, 28 February 1949	\$ 1,463,705.90
Operating Profit, March 1949	10,620.68
Other Income, March 1949	<u>(8,029.51)</u>

Net Surplus: \$ 1,466,297.07

Reserve for Liquidation 500,000.00
Expenses Personnel Returned to U.S. 38,000.00

Adjustment Fiscal Director, GHQ, FEC
Yen Currency Account 2,720,613.97

Total Liabilities, Surplus and Reserve \$ 6,058,872.20

NOTE: The above figures are rendered as a conditional Balance Sheet. Adjustments are in process, in connection with the present audit by O.G.A., which will alter the figures in some of the Balance Sheet categories.

PREPARED BY: Edwin M. Mendenhall
EDWIN M. MENDENHALL
Section Chief
Fiscal Division, CPO

I certify this is a true statement of Central Purchasing Office Fiscal Accounts as of 31 March 1949.

Roy M. Towers
ROY M. TOWERS
Deputy Chief
Fiscal Division, CPO

REVIEWED BY: L. F. Murphy
L. F. MURPHY
Chief, Fiscal Division, CPO

GENERAL HEADQUARTERS
 FAR EAST COMMAND
 Central Purchasing Office

Profit and Loss Statement
 31 March 1949

Sales to Exchanges: \$ 957,793.80

Cost of Sales:

Inventory, 28 February 1949	\$ 1,794,129.66		
Purchases, March 1949	<u>778,904.37</u>	\$ 2,573,034.03	
Inventory, 31 March 1949		<u>1,655,653.27</u>	917,380.76

Income from Sales	40,413.04
Other Income	<u>(8,029.51)</u>
	32,383.53

Expenses:

Tokyo

Salary Expense, Tokyo	26,395.25		
Office Expense	640.34		
Insurance Expense	1,065.54		
Insurance Expense Recovered	(240.46)		
Depreciation Expense	625.63		
Retainer Fee	7.41		
Manufacturing Section Expense	578.41		
Manufacturing Section Expense Recovered	(1,082.79)		
Buyers Expense	9.80		
Gas and Oil Expense	426.69		
Per Diem Expense	217.00		
Appraisal Expense	185.19		
Miscellaneous Expense	154.10		
Expenses Personnel Ret. to U.S.	548.30		
Warehouse Expense	<u>122.50</u>	29,652.91	

HongKong Agency

Salaries	687.72		
Insurance Expense	357.08		
Depreciation Expense	261.64		
Freight Expense	<u>(1,166.99)</u>	\$ 139.45	

Total Expense \$ 29,792.36

Net Profit from Sales and Other Income \$ 2,591.17

Prepared By: E. Mendenhall

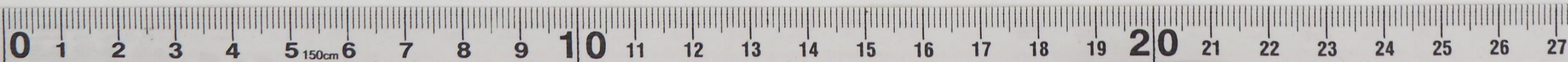
GENERAL HEADQUARTERS
 FAR EAST COMMAND
 Central Purchasing Office

Analysis of Other Income
 31 March 1949

	<u>Total</u> <u>28 February 1949</u>	<u>Additions</u> <u>Current Month</u>	<u>Total</u> <u>31 March 1949</u>
Manufacturing Gains on Silk (Priced by Procurement)	\$ 244,153.71	\$ (4,722.75)	\$ 239,430.96
Manufacturing Gains on Silk (Priced by Fiscal)	82,386.70	(694.39)	81,692.31
Inventory Adjustments (\$261,566.04-31 January 1949)	112,330.45	(15.50)	112,314.95
Gains on Sale of Free Mdse.	378,383.68	491.81	378,875.49
Gains on Precious Metals (Pricing and Conversion Rate)	14,071.82	(4,293.28)	9,778.54
Manufacturing Gains on Miscellaneous Items	58,010.09	1,592.41	59,602.50
Conversion Gains	573,036.18	26.24	573,062.42
Memo Gains (8th AES)	12,506.22	(414.05)	12,092.17
Miscellaneous:			
Unclaimed Accounts	(1,179.53)	Ø	(1,179.53)
Sale of Jeep	652.49	Ø	652.49
Interest Earned	650.00	Ø	650.00
Expense Recovered	694.06	Ø	694.06
Reserve for Inventory Loss	<u>148,259.75</u>	<u>(4,476.23)</u>	<u>143,783.52</u>
	\$ 1,623,955.62	\$ (12,505.74)	\$ 1,611,449.88
Reserve for Liquidation	\$ 500,000.00		
Exp. Pers. Returning to US	<u>38,000.00</u>	<u>Ø</u>	<u>538,000.00</u>
	538,000.00		538,000.00
Total Other Income	\$ <u>1,085,955.62</u>	\$ <u>(12,505.74)</u>	\$ <u>1,073,449.88</u>

FR-1-C

DECLASSIFIED
 Authority NND 975029



I/ASP

**GENERAL HEADQUARTERS
FAR EAST COMMAND
CHECK SHEET**

(Do not remove from attached sheets)

Col. K.H. Lewis

File No: AG 130 (17 Mar 49) Subject: Balance Sheet as of 28 February 1949 (26-6786)

Note
No.
1

From: Chief, CPO

To: G-4

Date: 17 March 1949

1. Transmitted herewith is copy of Central Purchasing Office Balance Sheet and Profit and Loss Statement as of 28 February 1949. It is to be noted that the inclosed reports are subject to adjustments now in process by OGA Auditors.

1 Incl
Balance Sheet and Profit and Loss Statement

memo for Record 29 March 1949
K.H.L.

79416

FEB
1949





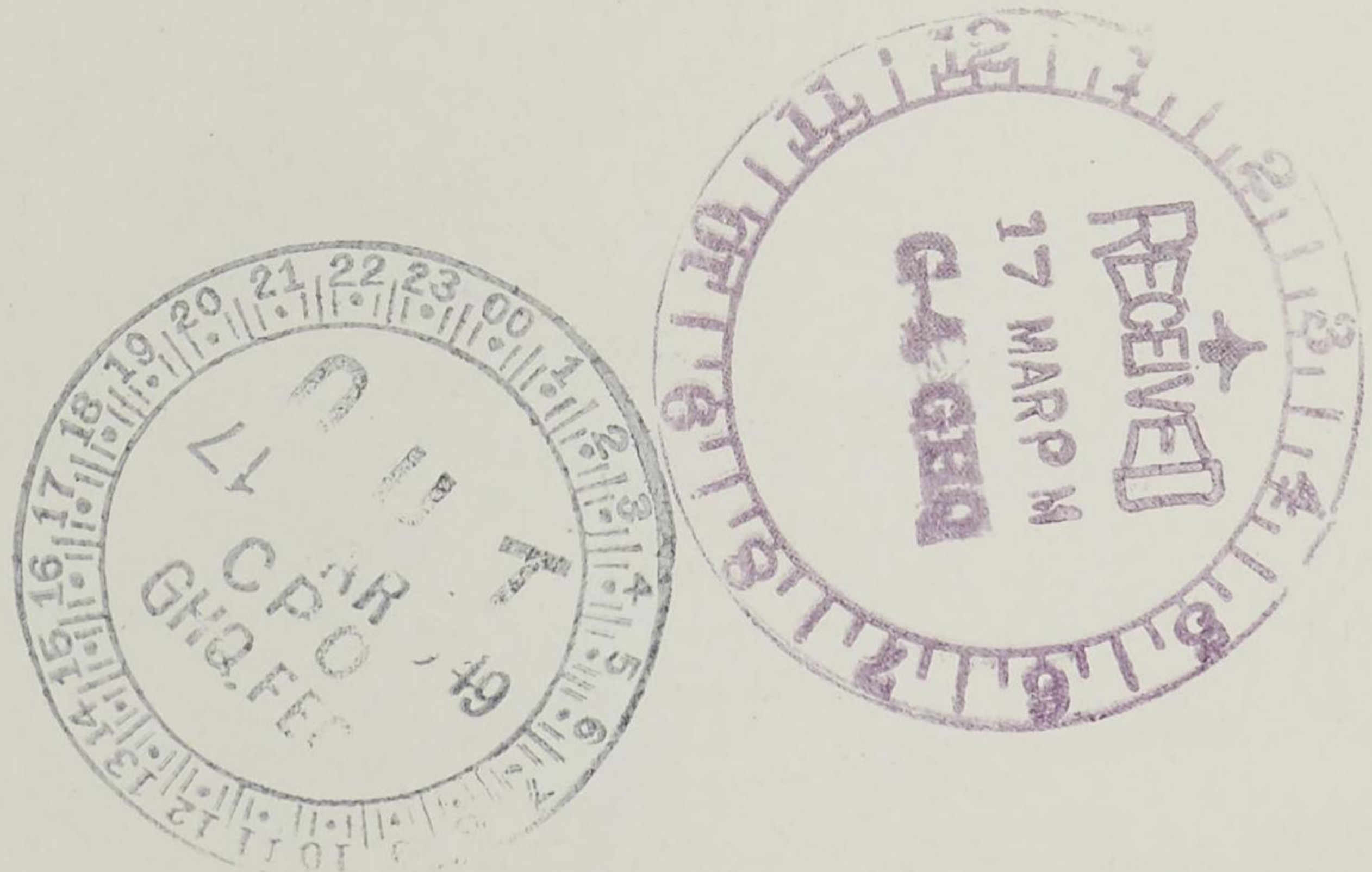
GENERAL HEADQUARTERS
FOR EAST COMMAND
CHECK SHEET

(Do not remove from attached sheets)
Col. K. W. Lewis
AG. 150 (17 Mar 49) (17 Mar 49) (17 Mar 49) (17 Mar 49) (17 Mar 49)
Balance Sheet as of 28 February 1949 (28-278C)

From: Chief, CPO
To: C-4
Date: 17 March 1949

Transmitted herewith is copy of Central Purchasing Office
Balance Sheet and Profit and Loss Statement as of 28 February 1949.
It is to be noted that the enclosed reports are subject to adjust-
ments now in process by OOA Auditors.

Incl
Balance Sheet and Profit and Loss Statement



GENERAL HEADQUARTERS
 FAR EAST COMMAND
 Central Purchasing Office

Balance Sheet
 28 February 1949

Current Assets:

Cash in Banks:

Nat'l City-Dollar	\$ 3,146,067.74	
Nat'l City-Payroll	36,554.45	
Nat'l City-Yen	1,912.65	
Nat'l City-Bond Yen	269.43	
Hong Kong & Shanghai Bank	<u>50,390.87</u>	\$ 3,235,195.14

Cash on Hand 100.00

Mdse. in Transit, Shanghai (39,186.05)

Funds w/Agents, Hong Kong

Cash	27,351.52	
Cash in Transit	5,319.87	
Mdse. in Transit	<u>(8,898.73)</u>	23,772.66

Mdse. in Transit, Bangkok 3,746.39
 Letter of Credit, Arthur & Cornell 6,535.69
 Letter of Credit, Industrial Raw Material Corp. 1,298.00

Accounts Receivable - Yen 349.54
 Accounts Receivable - Dollar 921,102.09 921,451.63

Other Receivables - Yen 696.09
 Other Receivables - Dollar 525.58 1,221.67

Merchandise Inventory

Kyoto (Mdse. in Tokyo)	1.50	
China (Mdse. in Tokyo)	89,360.07	
Hong Kong (Mdse. in Tokyo)	19,716.32	
Tokyo	<u>520,165.46</u>	629,243.35

Mfg. Stock Inventory 1,164,886.31
 { Less Reserve for Inventory Loss 148,259.75 1,016,626.56
{ Brocade And Tribute Silk

Gold and Silver Bullion 4,955.36

Textile Samples Inventory 5,125.66
 Less Depreciation Reserve 4,238.63 887.03

Production Samples Inventory 3,189.18

Misc. Samples Inventory 8,770.06

Balance Sheet Cont'd

Mfg. Acct. - Silk	\$ 115,159.52		
Mfg. Acct. - Metals	<u>7,219.22</u>	\$	<u>122,378.74</u>
 Total Current Assets			 \$ 5,940,185.41

Other Assets:

Prepaid Insurance			2,686.33
Office Equipment, Tokyo	3,294.69		
Less Depreciation Reserve	<u>2,115.53</u>		1,179.16
Office Equipment, Hong Kong	41.59		
Less Depreciation Reserve	<u>4.76</u>		36.83
Automotive Equipment, Hong Kong	1,483.21		
Less Depreciation Reserve	<u>778.68</u>		<u>704.53</u>
 Total Other Assets			 4,606.85

Total Assets

\$ 5,944,792.26

Current Liabilities:

Accounts Payable:

Vendors (Yen)			13,256.06
Vendors (Dollars)			545,073.90
Mfgs. (Silk)			184.54
Mfgs. (Metals)			2,454.32
Retainer Fee			7.41
Others			1,550.18
Accrued Payroll			6,987.47
Accrued Per Diem			196.00
Unclaimed Salaries			407.25
Accrued Subsistence & Quarters			1,242.23
Accrued Income Tax Payable			<u>3,535.30</u>

Total Current Liabilities

574,894.66

Deferred Liabilities

Precious Metal Reserve

29,256.37

Fixed Liabilities

Yen Currency Account

618,321.36 ✓

Total Liabilities

- \$ 1,222,472.39

Balance Sheet - Cont'd

Net Worth:

Surplus:

Balance, 31 January 1949	\$ 1,437,738.00
Operating Profit, February 1949	18,060.59
Other Income, February 1949	<u>7,907.31</u>

Net Surplus

\$ 1,463,705.90

Reserve for Liquidation

500,000.00

Expenses Personnel Returned to U.S.

38,000.00

Adjustment Fiscal Director, GHQ,
FEC, Yen Currency Account

2,720,613.97

Total Liabilities, Surplus and Reserve

\$ 5,944,792.26

NOTE: The above figures are rendered as a conditional Balance Sheet. Adjustments are in process, in connection with the present audit by O.G.A., which will alter the figures in some of the Balance Sheet categories.

PREPARED BY: Edwin M. Mendenhall
EDWIN M. MENDENHALL
Section Chief
Fiscal Division, CPO

I certify this is a true statement of Central Purchasing Office Fiscal Accounts as of 28 February 1949.

Roy M. Towers
ROY M. TOWERS
Deputy Chief
Fiscal Division, CPO

REVIEWED BY: L. F. Murphy
L. F. MURPHY
Chief, Fiscal Division, CPO

[Handwritten initials]

GENERAL HEADQUARTERS
FAR EAST COMMAND
Central Purchasing Office

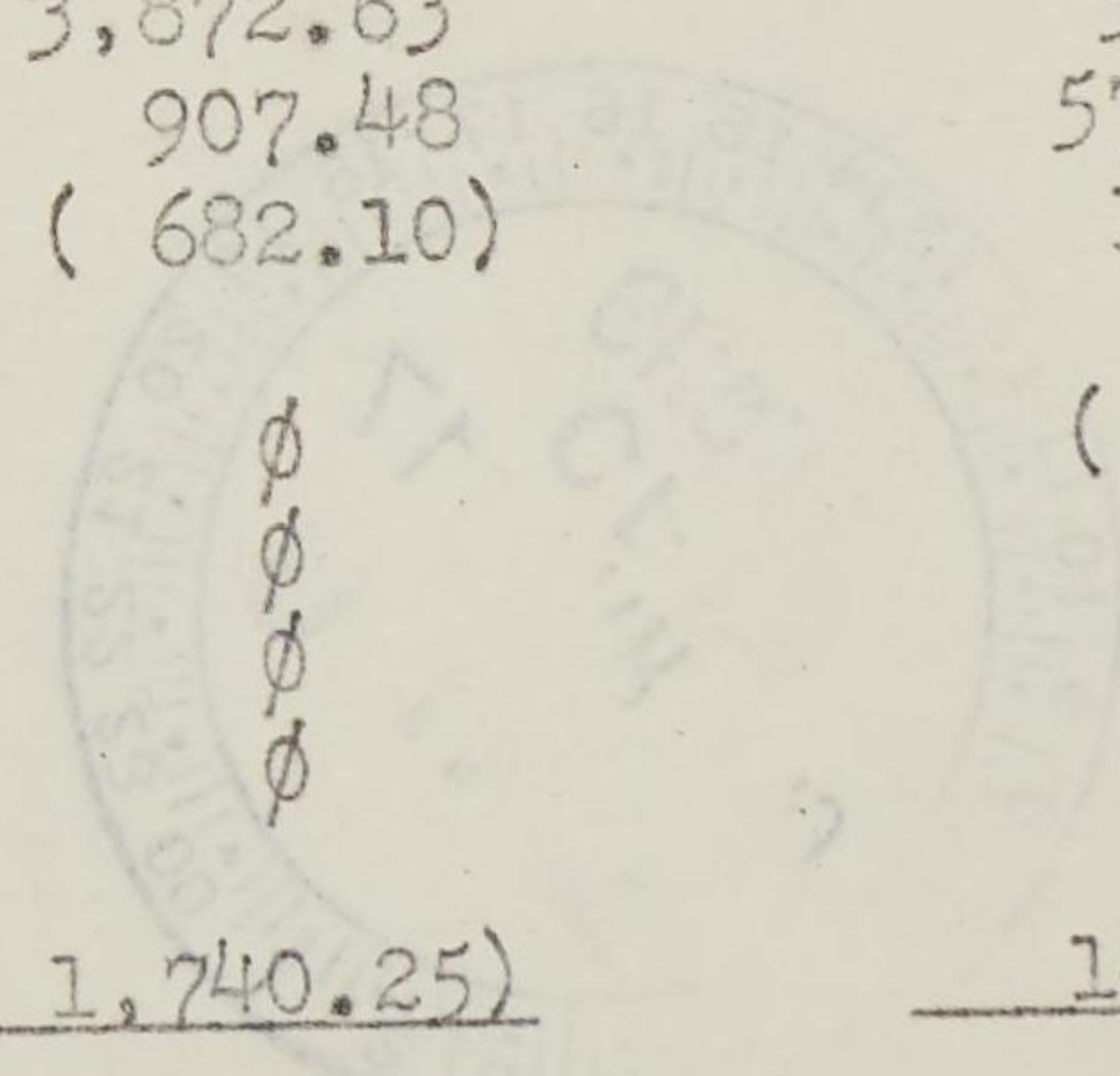
Profit and Loss Statement
28 February 1949

Sales to Exchanges:			\$ 942,059.59
Cost of Sales:			
Inventory, 31 January 1949	\$ 1,972,694.51		
Purchases, February 1949	<u>725,467.83</u>	\$ 2,698,162.34	
Inventory, 28 February 1949		<u>1,794,129.66</u>	904,032.68
Income from Sales			38,026.91
Other Income			<u>7,907.31</u>
			45,934.22
Expenses:			
<u>Tokyo</u>			
Salaries	15,789.77		
Office Expense	219.27		
Insurance Expense	1,444.49		
Insurance Expense Recovered	(696.84)		
Depreciation Expense	670.27		
Retainer Fee	7.41		
Manufacturing Section Expense	181.32		
Gas & Oil Expense	434.39		
Per Diem Expense	196.00		
Appraisal Expense	111.11		
Miscellaneous Expense	4.07		
Expenses Personnel Ret. to U.S.	189.15		
Warehouse Expense	<u>187.21</u>	18,737.62	
<u>HongKong Agency</u>			
Salaries	503.60		
Office Expense	22.84		
Insurance Expense	414.02		
Depreciation Expense	261.64		
Travel Expense	394.74		
Miscellaneous Expense	127.03		
Transportation Expense	48.84		
Freight Expense	<u>(544.01)</u>	1,228.70	
Total Expenses			<u>19,966.32</u>
Net Profit from Sales and Other Income			<u>\$ 25,967.90</u>

GENERAL HEADQUARTERS
 FAR EAST COMMAND
 Central Purchasing Office

Analysis of Other Income
 28 February 1949

	Total 31 January 1949	Additions Current Month	Total 28 February 1949
Manufacturing Gains on Silk (Priced by Procurement)	\$ 242,142.26	\$ 2,011.45	\$ 244,153.71
Manufacturing Gains on Silk (Priced by Fiscal)	81,680.53	706.17	82,386.70
Inventory Adjustments (\$261,566.04 - 31 January 1949)	111,566.04	764.41	112,330.45
Gains on Sale of Free Mdse.	378,242.53	141.15	378,383.68
Gains on Precious Metals (Pricing and Conversion Rate)	13,885.40	186.42	14,071.82
Manufacturing Gains on Miscellaneous Items	54,137.46	3,872.63	58,010.09
Conversion Gains	572,128.70	907.48	573,036.18
Memo Gains (8th A.E.S.)	13,188.32	(682.10)	12,506.22
Miscellaneous:			
Unclaimed Accounts	(1,179.53)		(1,179.53)
Sale of Jeep	652.49		652.49
Interest Earned	650.00		650.00
Expense Recovered	694.06		694.06
Reserve for Inventory Loss <i>Brosade and Tribute Silk</i>	150,000.00	(1,740.25)	148,259.75
	\$1,617,788.26	\$ 6,167.36	\$1,623,955.62
Reserve for Liquidation	\$ 500,000.00		
Exp. Pers. Returning to United States	38,000.00	0	538,000.00
Total Other Income	\$1,079,788.26	\$ 6,167.36	\$1,085,955.62



DECLASSIFIED
 Authority NND 975029



Income Tax

Income Tax
Federal Income Tax
State Income Tax

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

Income Tax

Income Tax
Federal Income Tax
State Income Tax

Income Tax

Income Tax (See page 2)

Income Tax

Income Tax on Income from

(See page 2 and page 3)

Income Tax on Income from

Income Tax on Income from

Income Tax on Income from (See page 2 - 3)

(See page 2)

Income Tax on Income from

(See page 2)

Income Tax on Income from

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

Income Tax

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

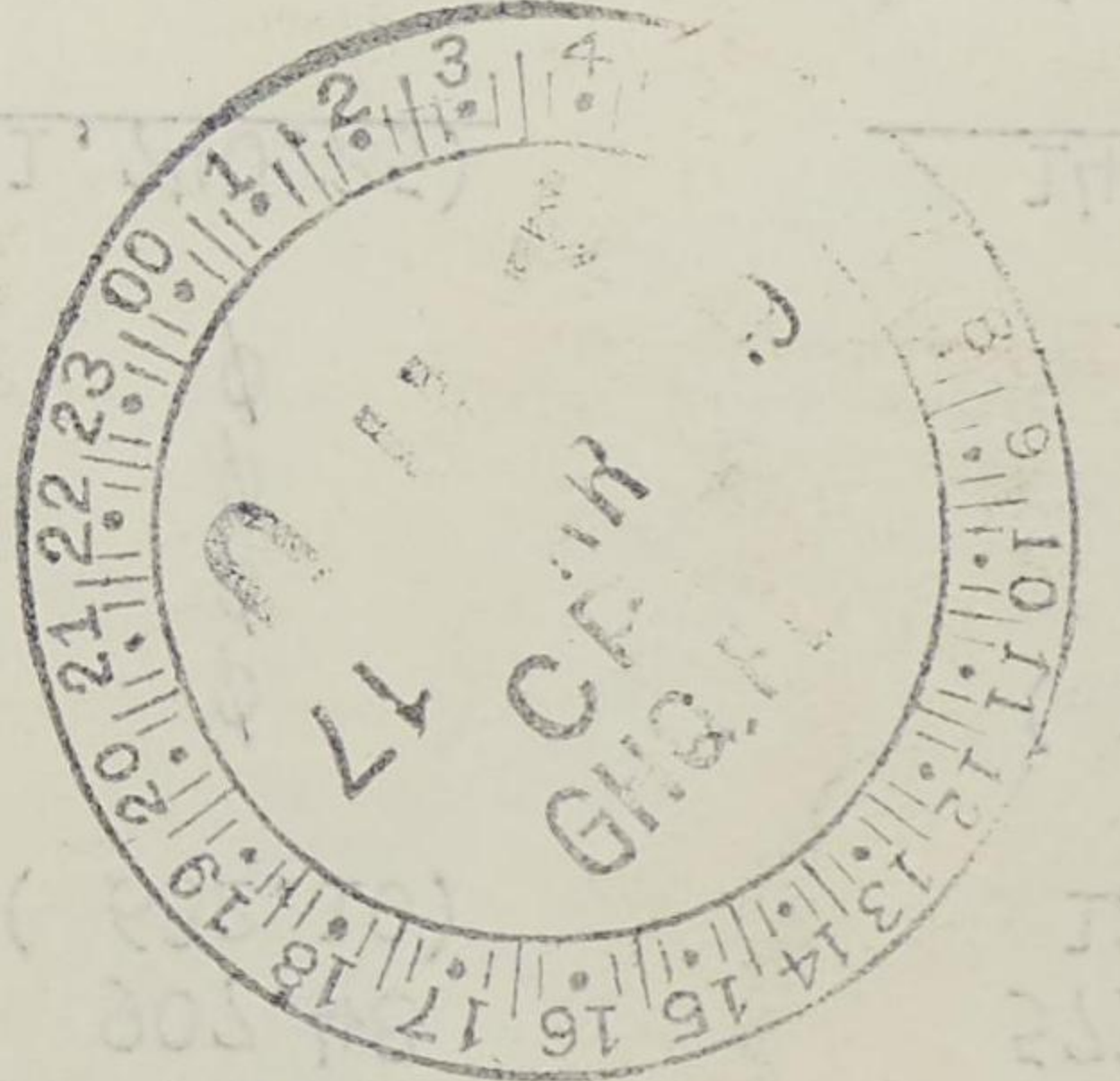
\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

\$ 200,000.00

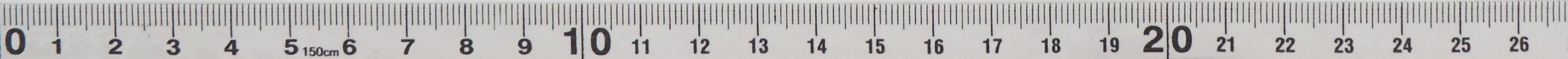
\$ 200,000.00



Income Tax

Income Tax

DECLASSIFIED
Authority NND 975029



part 290

GENERAL HEADQUARTERS
FAR EAST COMMAND
Central Purchasing Office

CPO (29 Mar 49)F

29 March 1949

MEMORANDUM FOR RECORD

SUBJECT: Disposition of Central Purchasing Office Surplus Funds

1. The following comments are set forth in connection with determination of the amount of Central Purchasing Office Surplus Funds available for transfer to the Central Welfare Fund. The balance sheet, dated 28 February 1949 is used as a basis for discussion. This balance sheet includes capitalization of the ¥ 166,946,766.44 loan from the Fiscal Director at \$ 3,338,935.33.

Right
Bill

a. Recommend immediate payment of the balance of Yen loan to Fiscal Director of ¥ 166,946,766.44, Yen to be purchased in Finance Office at existing exchange rates. This action will eliminate Central Purchasing Office fixed liabilities amounting to \$ 618,321.36 at existing exchange rates.

b. The following average monthly totals are drawn from a study of thirteen months business beginning with February 1948 thru February 1949:

(1) Dollar investment in inventory	\$ 2,314,680.00
Average Other Assets	2,578.00
Merchandise in Transit, Bangkok	4,774.00
Merchandise in Transit, HongKong	<u>222,837.00</u>

Total average monthly dollar investment in inventory: (A) \$ 2,544,869.00

(2) The total dollar investment in inventory must be amended to include capitalization requirements for peak periods for:

Inventory	\$ 500,000.00
Merchandise in Transit, Bangkok	15,000.00
Merchandise in Transit, HongKong	<u>65,000.00</u>

Total additional peak period requirements: (B) \$ 580,000.00

CPO (29 Mar 49)F
Subj: Disposition of Central Purchasing Office Surplus Funds

(3) In addition,

(a) Cash in branch offices was re-
quired at a monthly average of \$ 111,000.00

(b) Direct payments made by Tokyo
to U.S. or elsewhere for HongKong
and Bangkok business were made at
a monthly average of: 50,000.00

Cash in branch offices and direct payments
represents a monthly total cash funding
requirement of: (C) \$ 161,000.00

(4) Another essential factor that must be
considered is finance requirements for
the currency of collection of Receiv-
ables and payment of Payables. These
items computed on the past twelve
months business reveals that Central
Purchasing Office pays Payables averag-
ing \$ 1,100,000.00 in sixteen (16) days
and collects Receivables averaging
\$ 1,130,000.00 in twenty-six (26) days.
This condition reveals a ten (10) day
financing period requiring an estimated
\$ 300,000.00 for coverage of Payables in
advance of collection of Receivables.
The advantage of expeditious payment of
Payables by Central Purchasing Office is
reflected in lower procurement costs and
healthy business association.

Total Accounts Payable coverage requirements:
(D) \$ 300,000.00

Total minimum capitalization investment
requirements, 1949 (Total of A,B,C and D): \$ 3,585,869.00

2. Recommendations:

a. On the basis of the above, a total capitalization of
\$ 4,000,000.00 is recommended:

CPO (29 Mar 49)F
Subj: Disposition of Central Purchasing Office Surplus Funds

The proposed capitalization to be set up as follows:

\$ 3,000,000.00	for Operations
500,000.00	Reserve for Liquidation
500,000.00	Reserve for contingencies, Periods of temporary expansion, Inventory write-off for the purpose of expeditious disposition of large inventory at lower than cost, etc.
<u>\$ 4,000,000.00</u>	Total Capitalization

b. Assuming approval of the above recommendation for capitalization of \$ 4,000,000.00, an existing surplus of \$ 722,319.87, more or less depending on inventory adjustments to be effected through current OGA audit, will be available for consideration for transfer to the Central Welfare Fund.

Leonard F. Murphy
LEONARD F. MURPHY
Chief, Fiscal Division, CPO

*I agree with the foregoing.
Capital should not be set at less than \$4 million for present.*

JFH
76-5440

I/AP

**GENERAL HEADQUARTERS
FAR EAST COMMAND
CHECK SHEET**

(Do not remove from attached sheets)

Murphy 26-7858

File No:

Subject: Balance Sheet as of 31 January 1949

Note
No.

From: Chief, CPO

To: G-4

Date: 23 February 1949

1

1. Transmitted herewith is copy of Central Purchasing Office Balance Sheet and Profit and Loss Statement as of 31 January 1949. It is to be noted that the inclosed reports are subject to adjustments now in process by OGA Auditors.

1 Incl - Balance Sheet and Profit and Loss Statement

[Signature]
K.H.L.

77995

To POP

*noted
M.S.
MND*

JAN
1949

GENERAL HEADQUARTERS
7 AR EAST COMMAND
CHECK SHEET

(Do not remove from attached sheets)

Murphy 26-7858

Subject: Balance Sheet as of 31 January 1949

File No:

Date: 23 February 1949

To: G-3

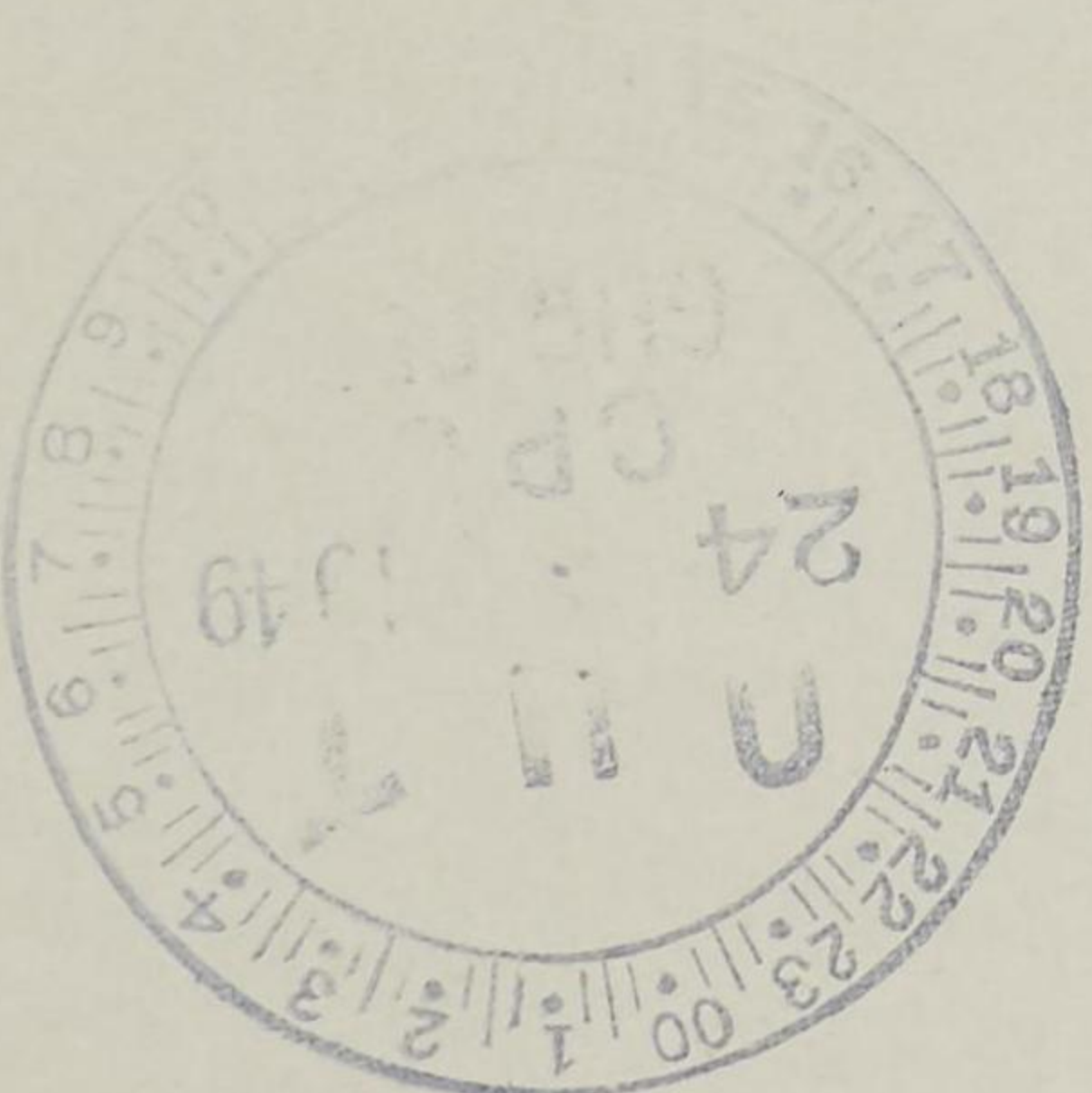
From: Chief, GHO

Note No.

1. Transmitted herewith is copy of Central Purchasing Office Balance Sheet and Profit and Loss Statement as of 31 January 1949. It is to be noted that the enclosed reports are subject to adjustment now in process by CGA Auditors.

I Incl - Balance sheet and Profit and Loss Statement

267858



GENERAL HEADQUARTERS
 FAR EAST COMMAND
 Central Purchasing Office

Balance Sheet
 31 January 1949

Current Assets:

Cash in Banks:

Nat'l City-Dollar	\$ 1,876,194.95	
Nat'l City-Payroll	25,374.01	
Nat'l City-Yen	3,506.62	
Nat'l City-Bond Yen	269.43	
Hong Kong & Shanghai Bank	<u>27.77</u>	\$ 1,905,372.78

Cash on Hand 100.00

Mdse. in Transit, Shanghai (34,487.09)

Funds w/Agents, Hong Kong

Cash	28,900.10	
Cash in Transit	50,000.00	
Mdse. in Transit	<u>14,406.23</u>	93,306.33

Mdse. in Transit, Bangkok (7,655.51)
 Letter of Credit, Arthur & Cornell 27,175.44

Accounts Receivable - Yen 329.28
 Accounts Receivable - Dollar 1,728,697.66 1,729,026.94

Other Receivables - Yen 300.49
 Other Receivables - Dollar 5,456.00 5,756.49

Letter of Credit, Industrial Raw Material Corp. 1,298.00

Merchandise Inventory

Kyoto (Mdse. in Tokyo)	1.50	
China (Mdse. in Tokyo)	128,281.15	
Hong Kong (Mdse. in Tokyo)	20,321.96	
Tokyo	622,963.23	
Mfg. Stock Inventory	<u>1,201,126.67</u>	1,972,694.51

Gold & Silver Bullion 4,955.36

Textile Samples Inventory 5,125.66
 Less Depreciation Reserve 3,851.37 1,274.29

Production Sample Inventory 2,494.61

Misc. Sample Inventory 8,770.06

Incl 1

Balance Sheet Cont'd

Mfg. Acct. - Silk	\$ 142,655.71	\$	
Mfg. Acct. - Metals	<u>9,419.72</u>		<u>152,075.43</u>
Total Current Assets		\$	5,862,157.64

Other Assets:

Prepaid Insurance			1,777.88
Office Equipment	3,294.69		
Less Depreciation Reserve	<u>1,832.52</u>		<u>1,462.17</u>
Office Equipment, Hong Kong	41.59		
Less Depreciation Reserve	<u>2.68</u>		<u>38.91</u>
Automotive Equipment, Hong Kong	1,483.21		
Less Depreciation Reserve	<u>519.12</u>		<u>964.09</u>
Total Other Assets		\$	4,243.05

Total Assets		\$	<u>5,866,400.69</u>
--------------	--	----	---------------------

Current Liabilities:

Accounts Payable:

Vendors (Yen)	13,940.07
Vendors (Dollars)	330,266.67
Mfgs. (Silk)	184.54
Mfgs. (Metals)	2,454.32
Retainer Fee	7.41
Others	6,108.69
Accrued Payroll	8,574.44
Accrued Subsistence & Quarters	595.08
Unclaimed Salaries	257.87
Accrued Income Tax Payable	<u>10,081.90</u>

Total Current Liabilities	372,470.99
---------------------------	------------

Deferred Liabilities

Precious Metal Reserve	29,256.37
------------------------	-----------

Fixed Liabilities

Yen Currency Account	<u>618,321.36</u>
----------------------	-------------------

Total Liabilities	\$ 1,020,048.72
-------------------	-----------------

Balance Sheet Cont'd

Net Worth:

Surplus:

Balance, 31 December 1948	\$ 1,557,747.63
Operating Profit, January 1949	17,694.97
Other Income, January 1949	<u>12,295.40</u>

Net Surplus

\$ 1,587,738.00

Reserve for Liquidation
Expenses Personnel Returned to U.S.

500,000.00
38,000.00

Adjustment Fiscal Director, GHQ,
FEC, Yen Currency Account

2,720,613.97

Total Liabilities, Surplus and Reserve

\$ 5,866,400.69

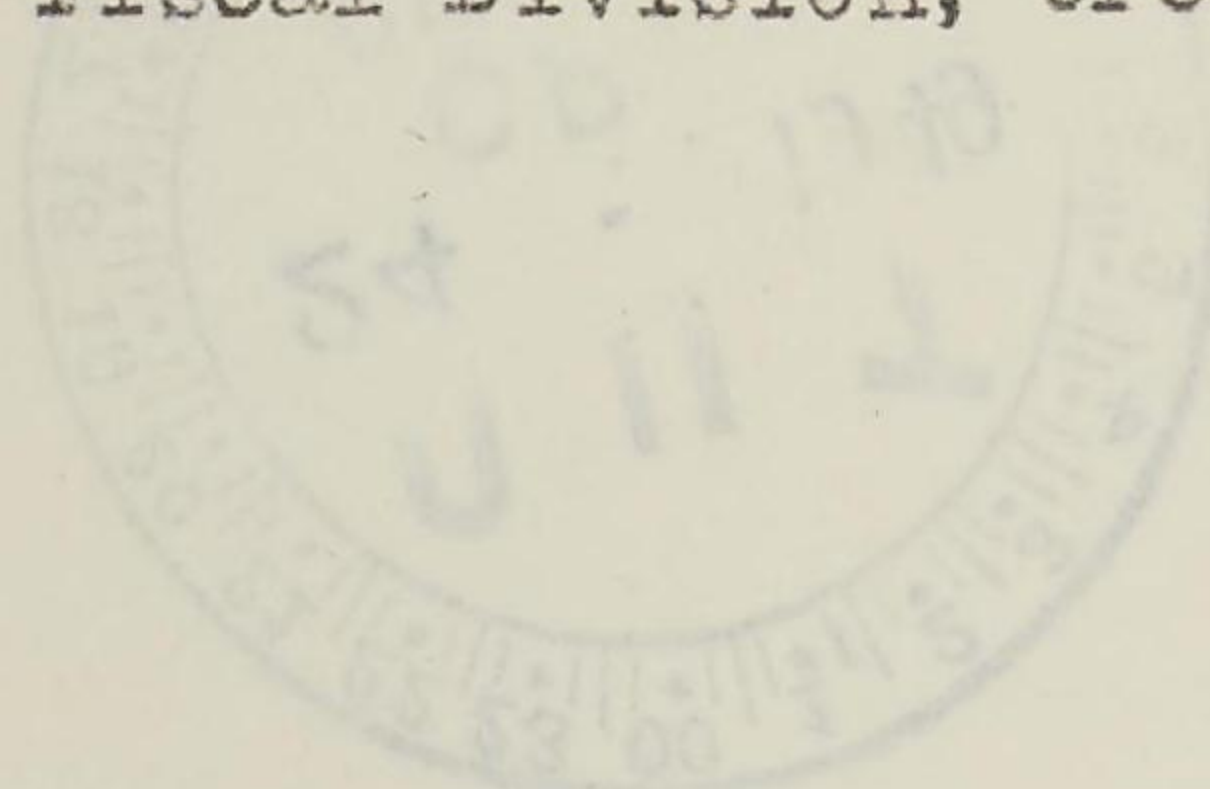
NOTE: The above figures are rendered as a conditional Balance Sheet. Adjustments are in process, in connection with the present audit by O.G.A., which will alter the figures in some of the Balance Sheet categories.

PREPARED BY: Edwin M. Mendenhall
EDWIN M. MENDENHALL
Section Chief
Fiscal Division, CPO

I certify this is a true statement of Central Purchasing Office Fiscal Accounts as of 31 January 1949.

Roy M. Towers
ROY M. TOWERS
Deputy Chief
Fiscal Division, CPO

REVIEWED BY: L. F. Murphy
L. F. MURPHY
Chief, Fiscal Division, CPO



Balance Sheet Cont'd

Net Worth:

Surplus:

Balance, 31 December 1948
Operating Profit, January 1949
Other Income, January 1949

\$ 1,557,747.63
17,694.97
15,292.40

Net Surplus

\$ 1,587,738.00

Reserve for Liquidation
Expenses Personnel Returned to U.S.

500,000.00
38,000.00

Adjustment Fiscal Director, GPO,
FEC, Yen Currency Account

2,720,613.97

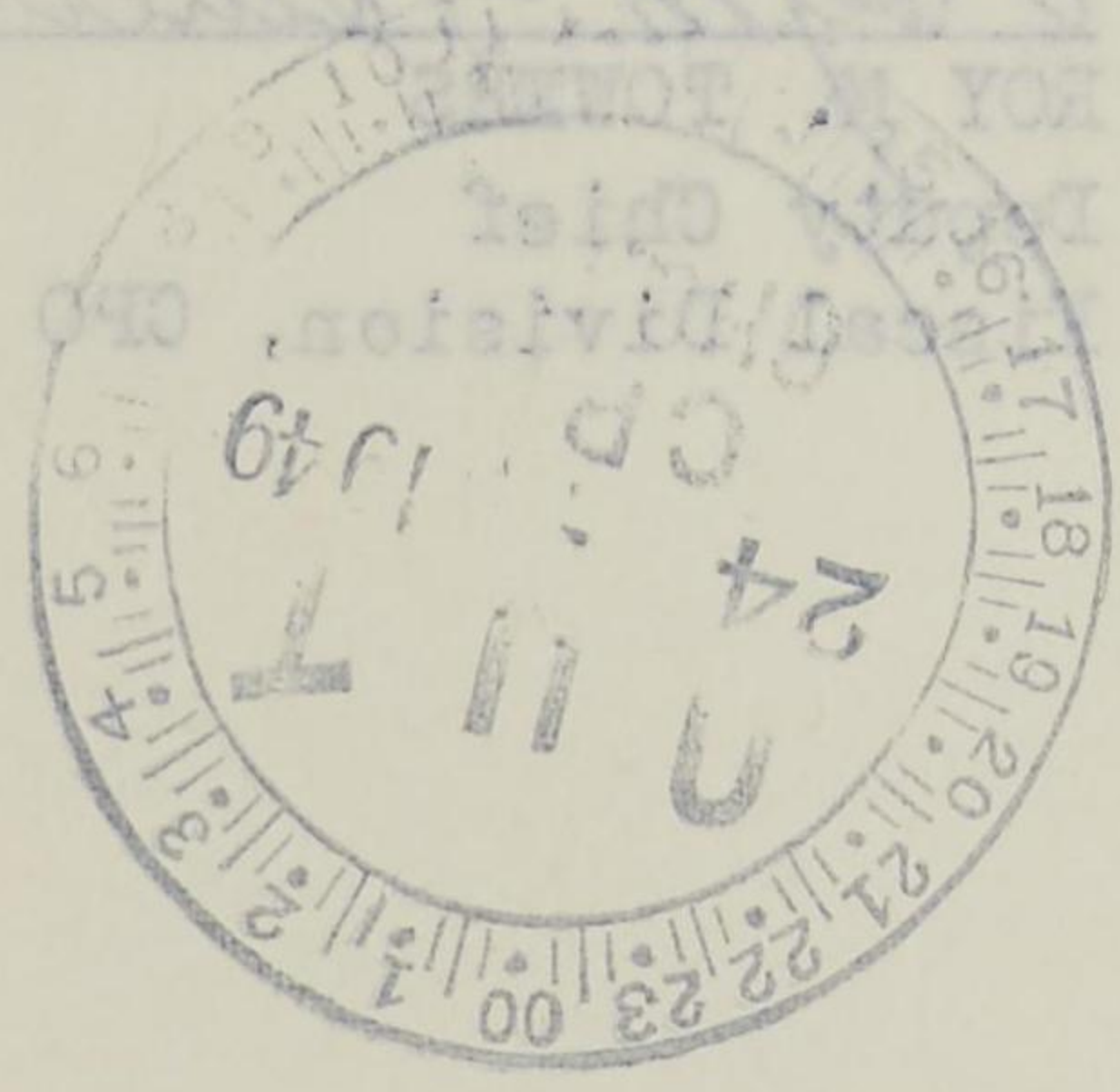
Total Liabilities, Surplus and Reserve

\$ 2,866,400.69

NOTE: The above figures are rendered as a conditional Balance Sheet. Adjustments are in process, in connection with the present audit by O.G.A., which will alter the figures in some of the Balance Sheet categories.

PREPARED BY: Lewis M. Marshall
Section Chief
Fiscal Division, GPO

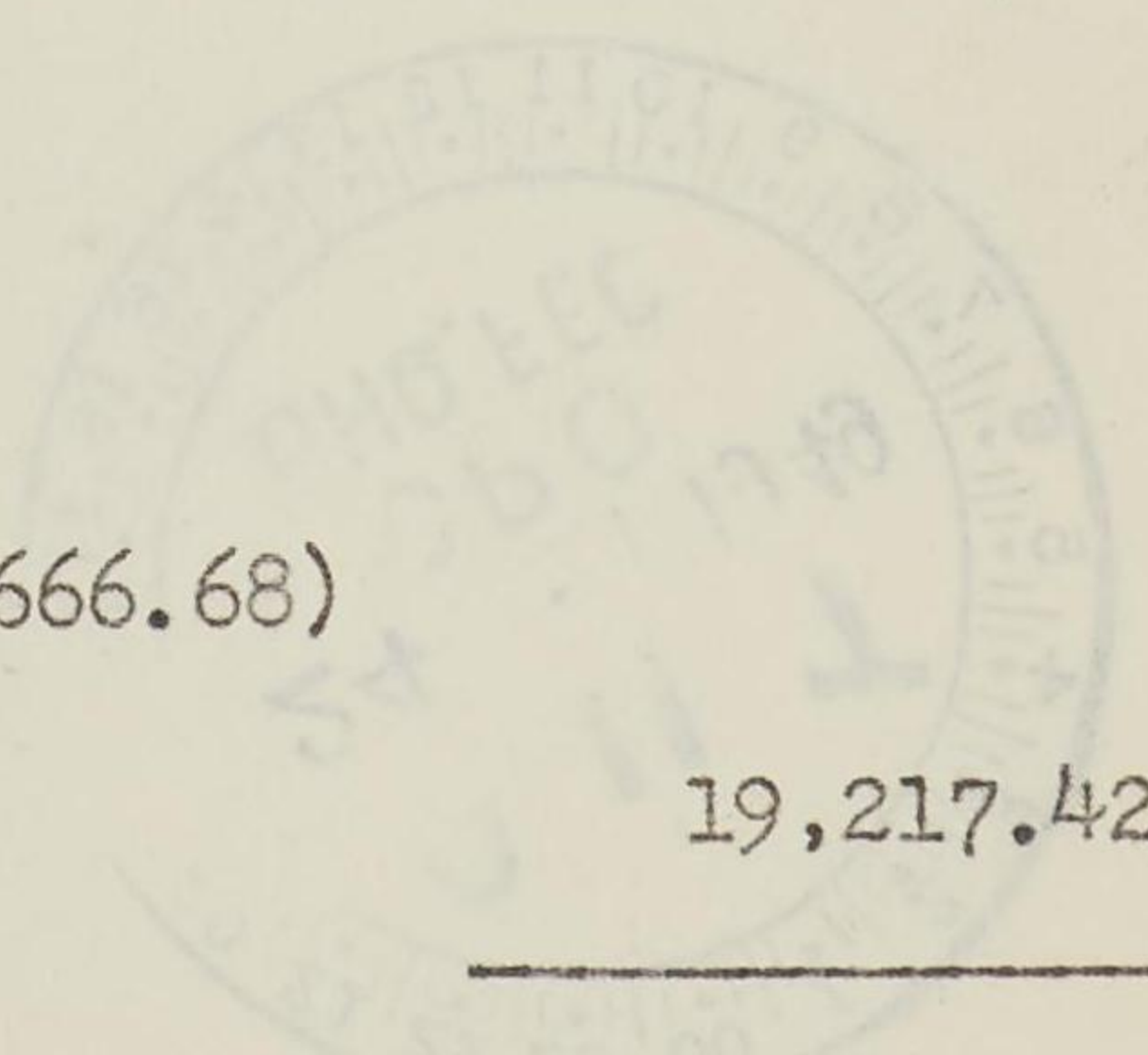
I certify this is a true statement of Central Purchasing Office Fiscal Accounts as of 31 January 1949.



REVIEWED BY: L. F. Murphy
Chief, Fiscal Division, GPO

GENERAL HEADQUARTERS
 FAR EAST COMMAND
 Central Purchasing Office
 Profit and Loss Statement
 31 January 1949

Sales to Exchanges			\$ 773,845.56
Cost of Sales:			
Inventory, 31 December 1948	\$ 2,179,711.88		
Purchases, January 1949	<u>529,915.80</u>	\$ 2,709,627.68	
Inventory, 31 January 1949		<u>1,972,694.51</u>	<u>736,933.17</u>
Income from Sales			36,912.39
Other Income			<u>12,295.40</u>
			49,207.79
Expenses:			
<u>Tokyo</u>			
Salaries	17,088.83		
Office Expense	778.90		
Insurance Expense	1,191.82		
Insurance Expense Recovered	(571.26)		
Depreciation Expense	671.95		
Retainer Fee	7.41		
Mfg. Section Expense	241.77		
Traveling Expense	733.00		
Per Diem Expense	301.00		
Appraisal Expense	444.44		
Assay Expense	(55.01)		
Miscellaneous Expense	(14.90)		
Expenses Personnel Ret. to U.S.	64.15		
Warehouse Expense	<u>2.00</u>	20,884.10	
<u>Hong Kong Agency</u>			
Salaries	277.70		
Office Expense	35.07		
Insurance Expense	187.87		
Depreciation Expense	262.24		
Travel Expense	13.94		
Freight Expense	<u>(2,443.50)</u>	(1,666.68)	
Total Expense			<u>19,217.42</u>
			<u>\$ 29,990.37</u>



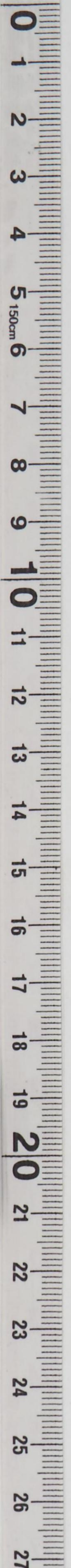
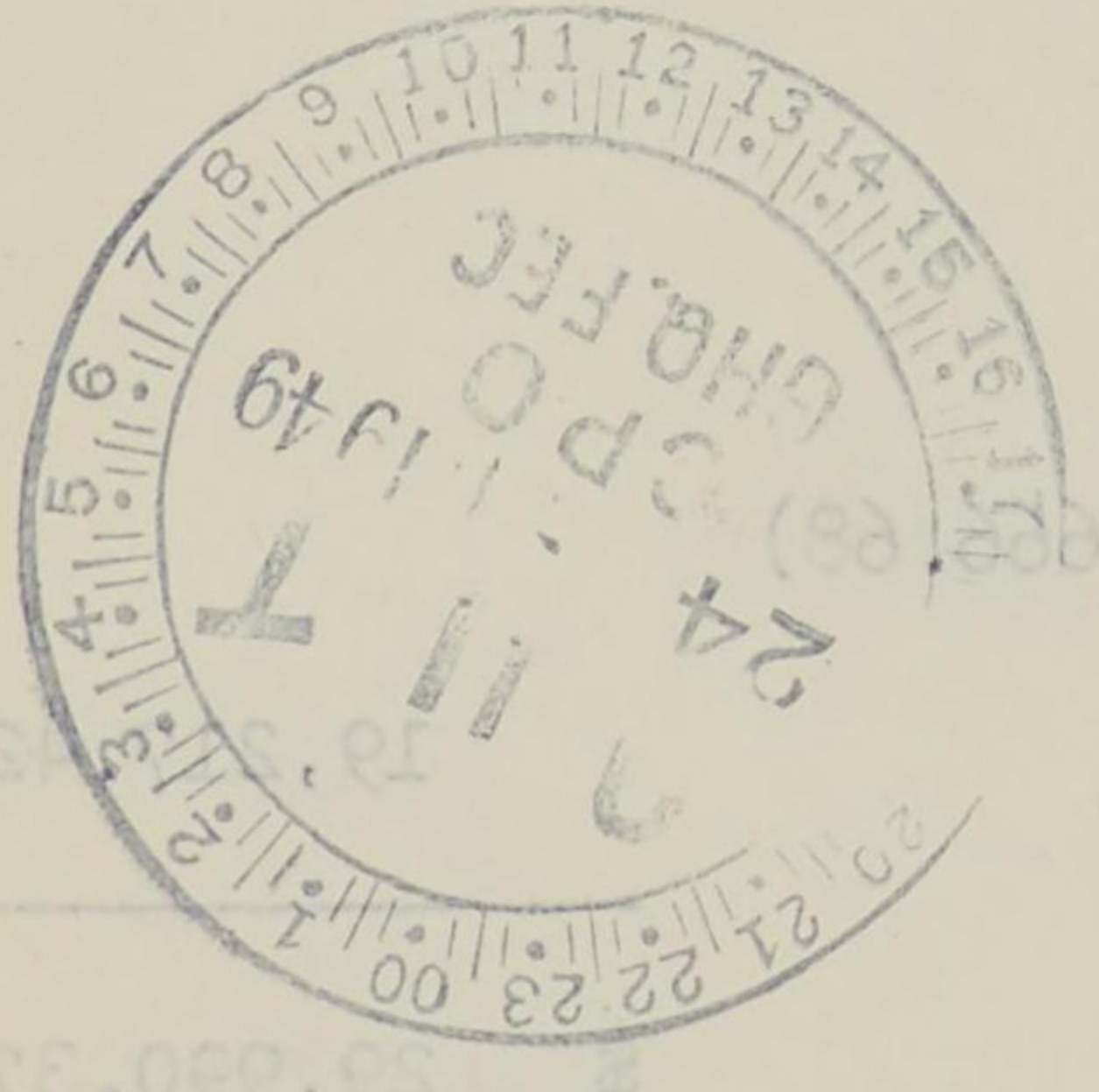
GENERAL HEADQUARTERS
 FAR EAST COMMAND
 Central Purchasing Office
 Profit and Loss Statement
 31 January 1949

	Sales to Exchanges
	Cost of Sales:
Inventory, 31 December 1948 \$ 2,179,711.88	
Purchases, January 1949 <u>252,912.80</u>	
Inventory, 31 January 1949 <u>1,926,694.21</u>	
Income from Sales	
Other Income	
Expenses:	

	Tokyo
	Salaries
	Office Expense
	Insurance Expense
	Insurance Expense Recovered
	Depreciation Expense
	Retainer Fee
	Mfg. Section Expense
	Traveling Expense
	Per Diem Expense
	Appraisal Expense
	Assay Expense
	Miscellaneous Expense
	Expenses Personnel Ret. to U.S.
	Warehouse Expense
20,884.10	

	Hong Kong Agency
	Salaries
	Office Expense
	Insurance Expense
	Depreciation Expense
	Travel Expense
	Freight Expense
(2,443.20)	

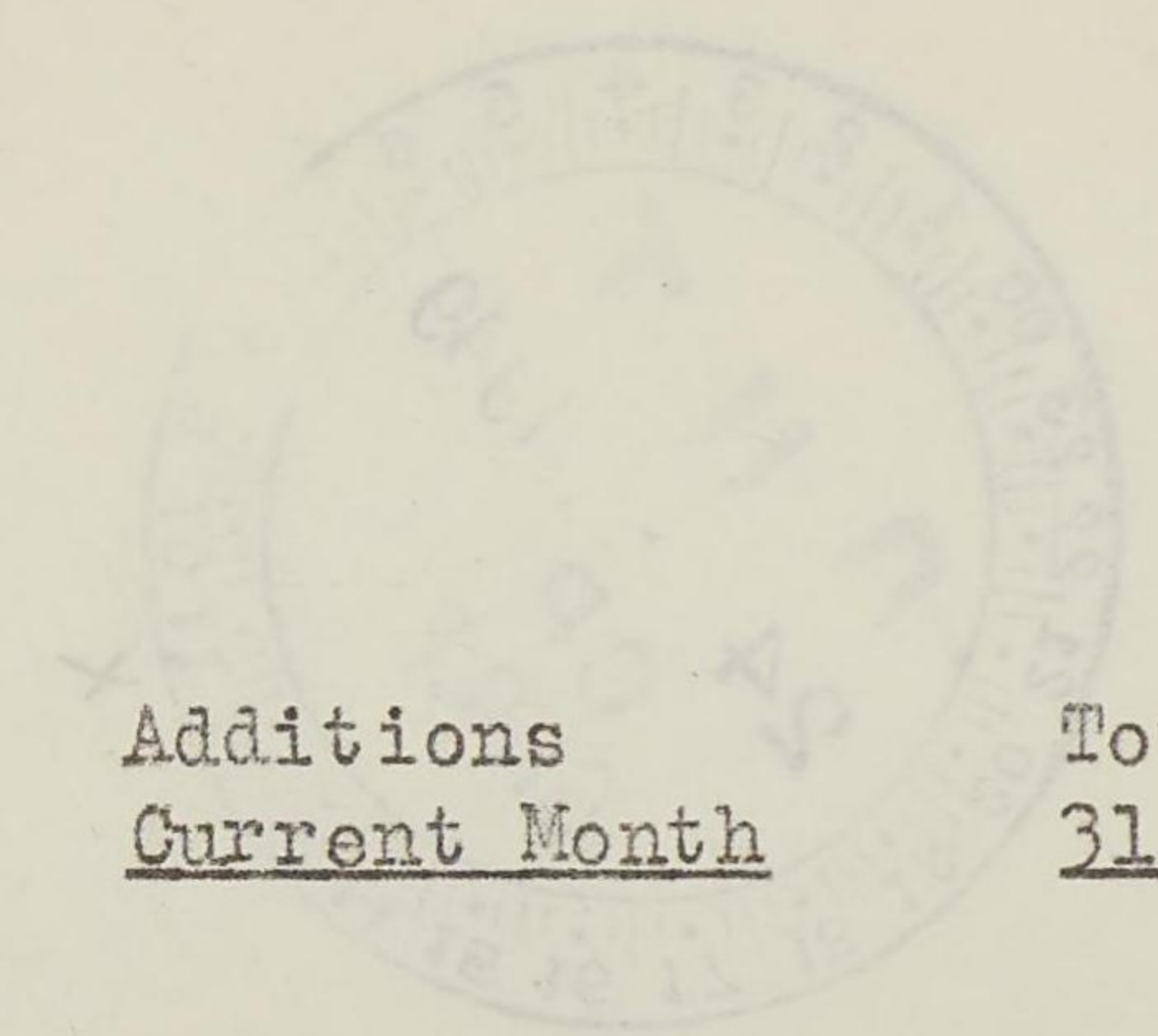
	Total Expense
\$ 29,990.37	



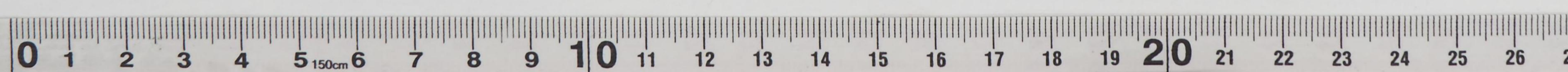
GENERAL HEADQUARTERS
 FAR EAST COMMAND
 Central Purchasing Office

Analysis of Other Income
 31 January 1949

	Total <u>31 December 1948</u>	Additions <u>Current Month</u>	Total <u>31 January 1949</u>
Manufacturing Gains on Silk (Priced by Procurement)	\$ 247,939.15	\$ (5,796.89)	\$ 242,142.26
Manufacturing Gains on Silk (Priced by Fiscal)	79,091.35	2,589.18	81,680.53
Inventory Adjustments	261,466.35	99.69	261,566.04
Gains on Sale of Free Mdse.	378,197.03	45.50	378,242.53
Gains on Precious Metals (Pricing and Conversion Rate)	13,875.22	10.18	13,885.40
Manufacturing Gains on Misc. Items	44,215.83	9,921.63	54,137.46
Conversion Gains	566,702.59	5,426.11	572,128.70
Memo Gains (8th A.E.S.)	13,188.32	Ø	13,188.32
Miscellaneous:			
Unclaimed Accounts	(1,179.53)	Ø	(1,179.53)
Sale of Jeep	652.49	Ø	652.49
Interest Earned	650.00	Ø	650.00
Expense Recovered	694.06	Ø	694.06
	\$1,605,492.86	\$ 12,295.40	\$1,617,788.26
Reserve for Liquidation	\$ 500,000.00		
Exp. Pers. Returning to United States	38,000.00	Ø	538,000.00
Total Other Income	\$1,067,492.86	\$ 12,295.40	\$1,079,788.26



DECLASSIFIED
 Authority NND 975029



STATE OF NEW YORK

INCOME TAX RETURN
For the year ending December 31, 1949

Total Federal Income Tax 28,264.75
State Income Tax 238,000.00
Total 266,264.75

Expenses Deductible
Interest Paid
State of New York
Miscellaneous

Total 28,264.75
Total 266,264.75

Net Income (Self & Spouse)
Deductions
Miscellaneous Income on which
(Including and including state)

13,188.35
299,805.28
14,572.93
13,882.55

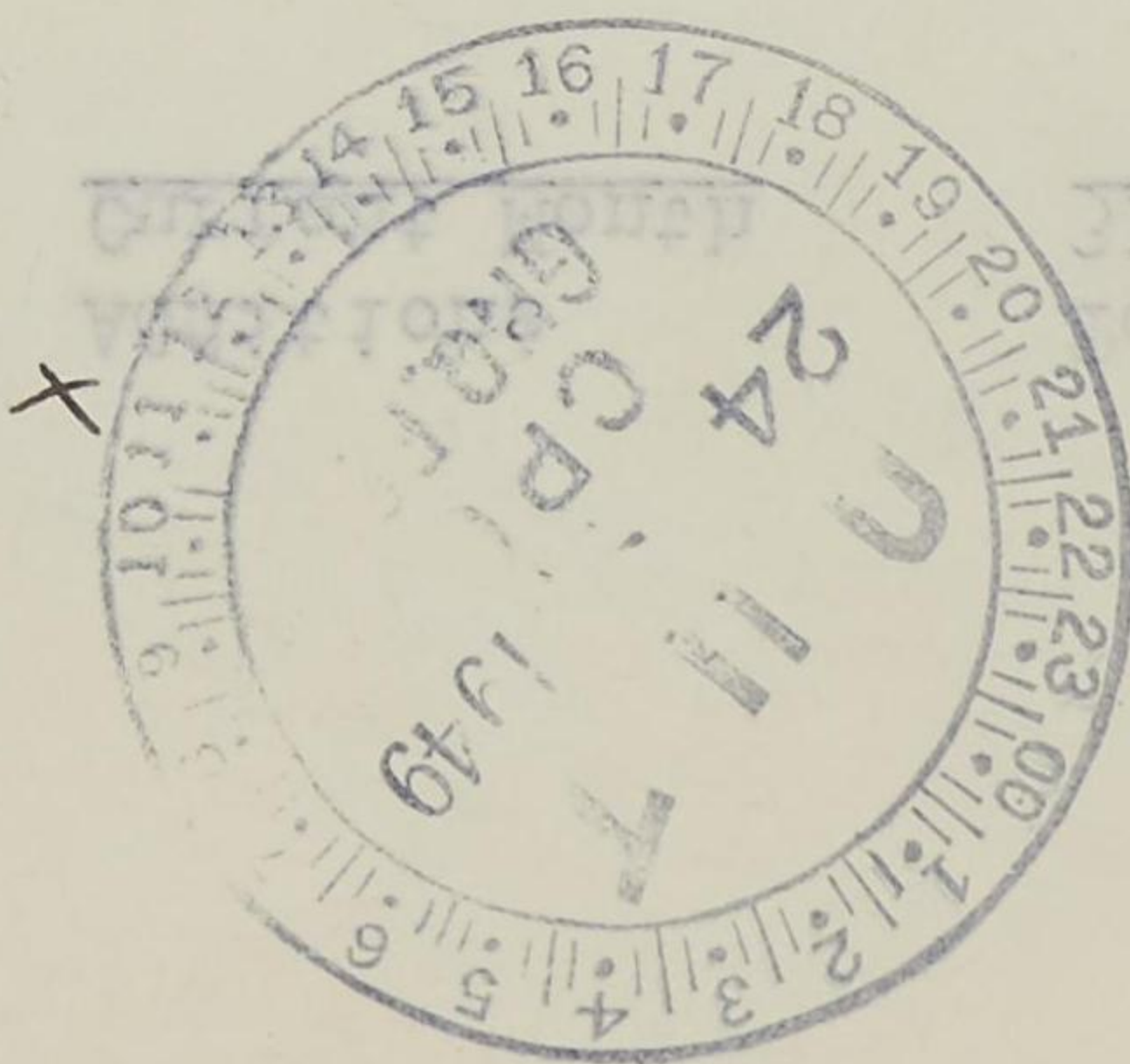
Income on Federal Reserve
Income on State of New York
Inventory Adjustments
(Including all items)

338,188.03
297,481.32
33,000.00
63,707.71

Miscellaneous Income on which
(Including all items)

\$ 21,000.00 \$ (2,000.00) \$ 19,000.00

Total Federal Income Tax 28,264.75



STATE OF NEW YORK
DEPARTMENT OF REVENUE
ALBANY, N.Y.

DECLASSIFIED
Authority NND 975029



DECLASSIFIED
Authority NND 975029

