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TERMS OF THE BEE
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Rates of Editorial Page, monthly advertisements, $10 per square, $60 per month.
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Transient advertisements must be paid for in advance.
All advertisements not marked for any number of insertions, will be published six times.
Bills with regular advertisers shall be rendered monthly.
Semi-Weekly Edition.
TERMS—PER YEAR.....$5
NEW ORLEANS:
SUNDAY MORNING, JULY 3, 1870.

LOUISIANA STATE UNIVERSITY.

The commencement exercises of this institution were held at Baton Rouge on Wednesday last, in presence of the Governor of the State and a number of the Board of Supervisors of the University, among whom were Gen. G. Mason Graham, Rapides parish (a half-brother of the Hon. James M. Mason of Virginia, and the father of the University), Mr. W. C. Black, of New Orleans, and others.

The order of exercises was as follows: After dinner, prayer having been offered by Rev. E. P. Palmer, the award of certificate of distinction by the Superintendent took place. Eighty-seven cadets received these awards. The certificates are given to those who receive four-fifths of the maximum value of the examinations, which are written examinations, after the style of the University of Virginia. These examinations are public, and have been continued for the last three weeks, a full day being given to each class.

Owing to the large number of those who received distinctions, and the complimentary remarks made upon each one by the Superintendent, it is impossible in this report to furnish the same. The awarding of prize medals from the State University then took place. To succeed in obtaining one of these, the cadet must pass through a special and most rigid examination, which is open to competition to the whole school.

Cadet Joseph Menge, Plaquemines parish, received the prize medal for mathematics. He passed the examination from arithmetic to the calculus, and the question of the mathematics to mechanics.

Cadet Andrew Augustus Gunley, Claiborne parish, received two medals, one in Greek and one for Latin. Last year he took the prize medal as the most perfect student in the English language during the last session he has received eight distinctions in eight separate branches of study.

Cadet J. P. Elmore, Livingston parish, received the prize medal for English.

Cadet G. M. Hayden, Washington parish, received the prize medal for eloquence.

Cadet J. L. Dedatte, St. James parish, received the prize medal for French.

Cadet Max Feazel, United parish, received the Superintendent's prize medal for good conduct.

The prize medals granted by Professor Wm. M. Jeffery to the best Latin scholarships in the Sophomore and Freshman classes, were awarded by Cadet C. J. Simpson (of St. Landry parish), of the Sophomore class, and Cadet A. M. Strickland, (St. Helena parish), of the Freshman class.

The prize medal given by J. D. Kenton, of the firm of Swarbrick & Co., New Orleans, for commercial studies, was not awarded this session, owing to the interruption of that branch of study, caused by the destruction of the Seminary building in Rapides parish.

The medals are of gold, about the size of a half dollar. On one side is engraved the arms of the State, and on the other an appropriate device and motto, with the name of the successful competitor. The medals presented to the cadets by Governor Warmoth, who in a short speech, complimented them upon their charming conduct and *esprit de corps*. He said: Young gentlemen, one has but to look upon your faces to be assured that our Superintendent has not spoken too warmly of you, and it gives me great pleasure to have the honor of presenting to you medals you have so deservedly won. I have no doubt but that your State will be as proud of you in the future as I am of you at the present.

To Cadet Joseph Menge, who took off the very difficult medal in the mathematics, he said: "You, certainly, ought to be very valuable to your State." To Cadet Gunby, who took the two medals in Latin and Greek, the Governor was very complimentary; but the high praise was given, both by the Superintendent and Governor, to Cadet Feazel, the boon off the prize for the best conduct among the cadets.

Cadet S. C. McCormick, then read his essay on Art and Science, after which Cadet John Brandell delivered the oration, "North America in 1869." This was followed by an essay by Cadet N. R. Roberts, on "Past and Future of the South," and an oration by Cadet H. Lewis, on "Old New Orleans." The essays were able, and well and the orations well received. Between the exercises Jagger's band discoursed perhaps the sweetest music ever heard in Baton Rouge.

After a recess of fifteen minutes the Superintendent (Col. D. F. Boyd) delivered a masterly and lengthy address to the graduates, which will probably be soon published in pamphlet form. At the conclusion, Gen. G. Mason Graham rose from among the audience of the left gallery, and to attract attention said: "Fellow-citizens." This having the desired effect, he continued: "Gentlemen, citizens and cadets—" Col. D. F. Boyd, the superintendent of this University, for the honesty, frankness and truthfulness of the sentiments to which he has just given utterance, I proposed three cheers." These were heartily given.

The President then proceeded to the conferring of degrees. The degrees of Bachelor of Sciences was conferred upon Cadet S. C. McCormick. The degree of Bachelor of Arts was conferred upon cadets Samuel H. Lewis, East Baton Rouge parish, and George M. Hayden, Washington parish.

When the reader of the day, Charles F. Buck, Esq., appeared upon the platform, the Superintendent presented him with a diploma conferring upon him the honorary degree of Master of Arts. Col. Boyd stated that this degree, which has been before conferred upon the first graduate of the University, but the war prevented his filling the diploma, and as he should have received it in time, the Board of Supervisors considered it but just to present it to him now. The reader of the day was then delivered, after its close, the young orator received the congratulations of all. While the audience on the platform shook him warmly by the hand and congratulated him upon his brilliant success. He seems to be a change to the field in which the University, where the cadets assembled for drill, parade, passing through the several military evolutions rapidly. On the order being read dismissing them for the session, they broke ranks with a cheer, and hastening to the dormitories, fired a salute of one gun for each of the graduates and one for the orator of the day.

The cadets have now their annual vacation of two months, the next session commencing on the 1st of September ensuing. According to the report of the Legislature, each parish has the right to send to the University two beneficiary cadets, and the city of New Orleans twenty, who are required to remain four years, and at the expiration of that time, teach school for two years. Parents or guardians who desire to enter cadets in this institution without the requirements last mentioned, can do so, but must show that they are fifteen years of age, and have a knowledge of arithmetic, grammar and geography. The charge per annum for this class of cadets is $850, for all expenses except clothing.

The Board of Supervisors have recently appointed two new Professors, Col. Edward Cunningham of Kentucky, Professor of natural philosophy and superintendent of cadets, and Dr. Hilgard of the University of Mississippi, Professor of agricultural chemistry and geology.

Gen. Robert. E. Lee sent to Col. Boyd, Superintendent, the following letter, regretting his inability to accept the invitation which had been forwarded to him:

WASHINGTON COLLEGE, VA., June 24, 1870.

COL. D. F. BOYD:

Dear Sir—Accept my thanks for the polite invitation to attend the commencement exercises of the Louisiana State University. It would afford me pleasure to visit your institution, but my engagements here at present forbid. Wishing the institution over which you preside the high success it merits,

I am, very respectfully,

R. E. LEE.

A Washington belle naively says: "In walking up a four room when the woman who don't like you are looking at your back there is a moral support conveyed by a Paris dress not to be derived from the firmest religious principles."

The New Orleans Bee.

OFFICE 73 CHARTRES STREET. NEW ORLEANS, SUNDAY MORNING, JULY 3, 1870. 43d YEAR—Vol. XLIII.—Whole—15,102.

THE STEAMERS LEE AND NATCHEZ.

Their Race from New Orleans to Cairo.

According to the figures in the tables which we published yesterday in reference to the great race between the Lee and Natchez, we have the following averages:

To Natchez, Princess,	17 1-5 miles per hour.	
"	Natchez,	17 2-5 " "
"	Lee,	17 2-5 " "
To Vicksburg, Natchez,	16 2-5 "	"
"	Lee,	16 3-5 " "

From the accounts of the pending race, it appears that the Lee loses less time than the Natchez in stopping.

At Natchez the Lee lost but 4 minutes coaling. The Natchez lost (same point) 8 minutes landing.

At Vicksburg, the Lee arrived eighteen (18) minutes ahead, and left twenty-five (25) minutes before the Natchez.

The losses of the Natchez at excess of those of the Lee, are two minutes here in starting, four minutes more at Natchez and seven minutes at Vicksburg. Total, thirteen minutes.

The Natchez, on her former trip, made the run to Memphis in two days, nine hours and forty minutes, arriving there, as we say at forty minutes past two o'clock, (i. m.) or a couple of hours before daylight. She and the Lee will probably reach there this trip about 11 o'clock, (last night).

LATER.—As will be seen by our dispatches from Helena, Ark., (about three hundred miles above Vicksburg and ninety miles from Memphis) the Lee, was ahead there fifty-four minutes, having arrived there at 4:20, and the Natchez at 5:24 o'clock, last evening. The Lee arrived at Memphis, 364 miles from Vicksburg, at 11:45 o'clock, last night, making the run there, from New Orleans, in two days, six hours and four minutes, beating the previous run of the Natchez to that point three hours and thirty-six minutes. Her average from New Orleans to Memphis is 14 3-5 miles per hour. Her average from Vicksburg to Memphis, which distance she ran in 1 day 5 hours and 30 minutes, encountering a stronger current than from New Orleans to Vicksburg, is thirteen miles per hour. At this rate she should run from Memphis to Cairo in nineteen hours, which would place her there at 6 o'clock this (Sunday) evening, and in all probability about one hour ahead of the Natchez.

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We refer our readers to our dispatches for interesting details.

The Fees of the Algiers Slaughter-House.

The following items are those of a bill paid to the Crescent City Slaughter-House Company, for fees on cattle slaughtered on Friday last:

11 cattle at $1	$11 00
5 hogs, 50c	2 50
1 calf	50
18 sheep, 30c	4 50
Inspection	3 20
31 beef heads, 25c	2 75
4 horns, 10c	2 40
Feet at 2c	1 10
	27 75
Add ferriage, 5 cents, at 50c	2 50
Total	$30 25

The fees on the same animals at the Cavaroc Slaughter-House would have been as follows:

11 cattle at $50c	$5 50
5 hogs at 25c	1 25
1 calf	25
35 sheep at 25c	3 75
	$10 75

Difference in favor of Cavaroc Slaughter-House.....$19 50

We have no room this morning to comment upon this contrast, and it is unnecessary. The figures speak for themselves.

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We acknowledge the courtesy of an invitation to join the excursion.

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CITY INTELLIGENCE.

Excursions.—Mississippi Fire Co. No. 3 got off last evening on the steamer Creole, on their excursion to Biloxi.

At 9 o'clock this morning Mr. F. Wang, Superintendent of the palace sleeping cars lately introduced on the Jackson Railroad, and in company with the President of the road and a number of invited guests, make a short excursion up the road for the purpose of inspecting the cars.

There will be an excursion of observation ten miles down the Chattanooga Railroad, commencing at 4, and ending at 6 o'clock this evening.

We are indebted to George D. Hite, agent, 77 Tchoupitoulas street, for a polite invitation to participate in a Fourth of July excursion on the steamer Welcome, Captain D. W. Chandler, which will leave to-morrow (Monday) morning at 10 o'clock, from the head of Customhouse street, on a pleasant trip as far as Fort Jackson and St. Philip.

Change.—There will be a new opening on "change" at 10½ o'clock Tuesday morning, July 5th, at Mr. F. Lanfield's, No. 6 Carondelet street, which we are politely requested to witness.

Specie.—Our friend Joe Walker, we notice is again dealing out the specie to the customers of his "Bank," No. 6 Royal street. He treats in exchange to the best of liquors and a fine lunch daily.

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Louisiana.—The *Sun* of the 25th says:

We have had some excessively bad weather this week—better than usual, we believe. But we are blessed with occasional rains. The crops are doing well. A good deal of corn is being cut and looking well. A good deal of cotton is forward. The prospects on the whole are promising, though some are backward with their crops.

LIVINGSTON PARISH.—The Baton Rouge *Advocate* of the 29th says:

The cross along the Amite, in Livingston, are reported to be the finest in East Louisiana. The cotton farm is cultivated with white labor. Three hands beside the proprietor have already join-by twenty-seven acres of corn, and have twenty-three acres in cotton, the farthest advanced and cleanest in that parish, besides the largest and most thoroughly cultivated vegetable garden in that section.

CARROLL PARISH.—The Elton *Eagle* of the 29th says:

We have made a close examination of several parts of the parish, and lately interviewed several intelligent planters, and we are compelled to take as unfavorable view of the cotton crop. The entire blight prevailed.

Hosting, July 2.—M. Le Pelletier has resumed the duties of French Consul here.

London, July 2.—Consols to-day quotations unshaken. One thousand emigrants for this port during the month of June for Canadian ports. Three-hundred went to New York.

Vienna, July 2.—Advices have been received of a skirmish in the Herzegovina yesterday. An island in the neighborhood suddenly disappeared at the time of the skirmish.

Warsaw, July 2.—The Emperor of Russia and suite arrived here. Grand official demonstrations will be made in honor of the event.

Lisbon, July 2.—Senor Figueiro, the recently appointed Minister to Washington, has been transferred to St. Petersburg.

Senor Lobo, the present Minister, will sail from this port, but the decline of Lisbon, at Liverpool had rather a depressing influence, which was increased by the course of exchange. For Sterling, on London, there was a fair inquiry, but the decline of 1-16d.