

GENERAL HEADQUARTERS
SUPREME COMMANDER FOR THE ALLIED POWERS
APO 500

AG 410.2 (14 Jul 50)CPC/USV
SCAPIN 2116

K 14 July 1950

MEMORANDUM FOR: JAPANESE GOVERNMENT

SUBJECT: Control Over Precious Metals

Posted

1. Reference is made to:

✓ a. Memorandum for Japanese Government, file AG 410.2 (28 Jun 48) CPC/CD, SCAPIN 1914, 28 June 1948, subject, "Responsibility of Japanese Government for Precious Metal Procedures," and Amendments 1914/1 and 1914/2

✓ b. Memorandum for Japanese Government, file AG 410.2 (26 May 49) CPC/CD, SCAPIN 2009, 26 May 1949, subject, "Acquisition of Precious Metals,"

✓ c. Memorandum for Japanese Government, file AG 410.2 (7 Jun 49) CPC/CD, SCAPIN 6619-A, 7 June 1949, subject, "Records and Reports Concerning Precious Metals,"

d. The Precious Metal Control Law, number 128, which went into effect 1 May 1950

e. Memorandum for Japanese Government, file AG 010 (1 Jan 50) ESS/FTC, SCAPIN 2070, 1 January 1950, subject, "Foreign Exchange and Foreign Trade Control."

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2. References 1a, 1b and 1c above are rescinded.

3. Cultural items may be transferred, sold, or loaned for exhibition outside of Japan, as approved by the Chief, Civil Information and Education Section, General Headquarters, Supreme Commander for the Allied Powers.

4. Under promulgated regulations, the responsible Ministry will submit a quarterly report to the Supreme Commander for the Allied Powers of Movements of precious metals. This report will include the following data in fine grams:

a. Japanese Government stocks on hand at the beginning of each quarterly period

b. Stocks acquired by the Japanese Government during the quarter

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- (1) Domestically produced precious metals
- (2) Other sources

c. Stocks dispersed by the Japanese Government during the quarter, segregated as follows:

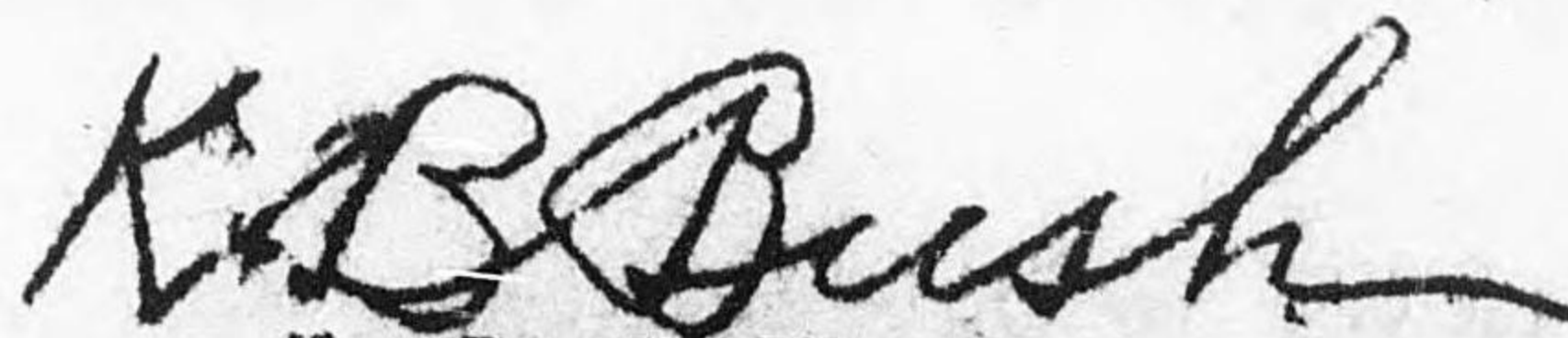
- (1) Export of Bullion metals accomplished
- (2) Other stocks distributed by the Japanese Government by total quantities.

5. The Japanese Government will submit, for prior approval, major changes in policy or procedures from those initially implemented.

6. Yearly or semi-annual petitions may be submitted to Civil Property Custodian, General Headquarters, Supreme Commander for the Allied Powers requesting the release from custody of platinum required by Japanese economy. Such communications will take into consideration quantities available from domestic production, and will be examined and approved by interested Ministries of the Japanese Government prior to submission.

7. Reference 1c above will remain in effect.

FOR THE SUPREME COMMANDER:



K. B. BUSH

Brigadier General, USA
Adjutant General