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BANK OF CANADA STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover.

TABLES

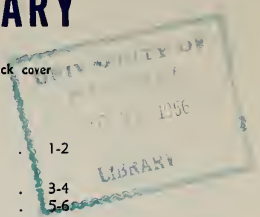
Bank of Canada: Liabilities and Assets: Monthly and Weekly Series . . .	1-2
Chartered Banks:	
Monthly Series: Cash Reserves, Liabilities and Assets	3-4
Weekly Series: Assets and Liabilities	5-6
General Public Holdings of Certain Liquid Assets:	
Currency, Bank Deposits and Government of Canada Securities . . .	7-8
Chartered Banks: Quarterly Classification of Loans in Canada	9
★Money Market Statistics	11-14
★Government of Canada Theoretical Bond Yields	13
Bonds Outstanding	14
Bond Issues and Retirements	15
Canadian Gold Statistics	16
Chartered Banks: Earnings, Expenses and Changes in Shareholders' Equity	16
Treasury Bill Rates, Government Bond Prices and Market Yields	17-18
Canadian Investment Transactions of Twelve Life Insurance Companies . .	19
Foreign Exchange Rates	20
Official Holdings of Gold and U.S. Dollars	20
Public Finance: Municipalities	21-22
Price Indexes	23
Selected Housing Statistics: Quarterly	23
Volume of Industrial Production	24
Labour Force Status of the Population	24
Selected Agricultural Statistics: Quarterly	25-26
Employment and Labour Income	27
U.S.A. Economic Statistics	27
External Trade and Trade Indexes	28
Merchandise Exports: Commodity Classification by Volume	29
Merchandise Imports: Commodity Classification by Volume	30

★ A new table

CHARTS

Chartered Banks: Quarterly Classification of Loans in Canada: Selected Items	10
United States Dollar in Canadian Funds	20

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JANUARY 1956



BANK OF CANADA
MONTH-END AND WEEKLY SERIES

CANADA
WEEKLY SERIES

Millions of Dollars

	ASSETS										All Other Accounts 3	Total Assets Liabilities	LIABILITIES							As at Dec. 31	
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets 1	Investment in IDB 2			Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities		All Other Accounts 4, 5
	Other Maturities				Total		Govt. of Canada	Chartered & Savings Banks					Held by		Total	Govt. of Canada 4	Chartered Banks	Other			
	Treasury Bills	2 yrs. and under	Over 2 yrs.	Total									Chartered Banks	Others							
As at Dec. 31	262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0	24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950
1950	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
1951	282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
1952	374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.3	76.9	2,400.8	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
1953	108.5	1,138.0	860.6	2,056.6	2,222.0	-	-	-	66.4	35.6	100.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
1954	202.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	-	2.0	114.7	50.3	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
1955	115.4	1,134.3	865.4	1,999.7	2,115.2	-	-	-	63.8	35.7	50.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	End of
Jan.	148.8	1,171.9	807.1	1,973.0	2,127.8	-	-	-	65.1	32.9	44.4	2,270.2	225.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Feb.
Feb.	164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32.9	64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Mar.
Mar.	199.9	1,157.6	809.0	1,966.6	2,185.6	-	-	-	71.4	35.2	64.0	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Apr.
Apr.	206.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	99.6	49.7	59.6	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	May
May	276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	-	92.6	33.6	63.4	2,460.3	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	June
June	240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	106.2	32.6	63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	July
July	234.8	838.4	1,187.0	2,055.4	2,290.2	-	-	-	114.3	34.1	67.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	35.1	110.6	64.6	Aug.
Aug.	237.9	1,020.6	881.1	2,001.6	2,299.5	-	-	-	112.4	34.5	79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.
Sept.	300.6	1,025.6	1,050.0	2,076.6	2,376.2	-	-	-	15.0	35.2	68.3	2,524.7	277.6	1,336.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.
Oct.	282.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	-	4.0	105.2	35.1	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.
Nov.	235.8	855.7	1,136.0	1,991.6	2,227.4	-	-	-	2.0	114.7	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	Dec.
1956—Jan.	235.8	855.7	1,136.0	1,991.6	2,227.4	-	-	-	91.7	35.0	56.9	2,411.0	*	*	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan.—1956
Average of Wednesdays	155.8	1,178.8	887.7	2,066.6	2,222.4	-	-	-	0.3	67.4	35.5	2,369.0	317.6	1,266.8	1,584.3	51.3	572.2	31.9	65.2	63.9	Average of Wednesdays
1955—Jan.	114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	-	67.4	32.9	38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Jan.—1955
Feb.	161.9	1,167.7	812.0	1,973.7	2,141.7	-	-	-	63.6	32.9	31.5	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Feb.
Mar.	188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	-	72.3	32.9	41.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	Mar.
Apr.	205.8	1,153.3	804.9	1,963.2	2,169.0	-	-	-	64.4	33.0	31.8	2,310.1	285.7	1,294.7	1,580.4	54.1	47.1	45.4	62.9	43.3	Apr.
May	226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	-	2.5	68.8	33.2	2,316.0	269.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	May
June	298.6	979.0	988.6	1,967.6	2,266.1	-	-	-	5.3	33.6	36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	June
July	272.1	950.6	1,065.3	2,015.8	2,288.0	-	-	-	94.5	33.6	39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	July
Aug.	237.9	897.2	1,137.7	2,034.8	2,272.7	-	-	-	108.8	33.8	37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.6	Aug.
Sept.	240.9	1,045.5	976.5	2,023.9	2,244.6	-	-	-	107.5	34.2	46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.
Oct.	323.5	1,007.1	984.8	1,991.9	2,315.4	-	-	-	17.0	34.5	52.7	2,476.2	315.2	1,363.3	1,678.5	58.9	543.8	32.4	98.4	69.2	Oct.
Nov.	292.3	1,027.6	1,028.1	2,055.7	2,348.0	-	-	-	16.0	35.1	55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	80.8	82.6	Nov.
Dec.	257.7	936.4	1,122.4	2,058.8	2,316.5	-	-	-	45.5	35.1	51.7	2,546.8	325.7	1,398.2	1,723.9	45.3	561.8	48.5	92.8	84.6	Dec.
1956—Jan.	167.5	1,194.0	874.9	2,068.9	2,236.3	-	-	-	2.4	108.1	35.0	2,509.1	350.9	1,344.2	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan.—1956
As at	167.5	1,194.0	874.9	2,068.9	2,236.3	-	-	-	68.1	35.6	45.1	2,385.1	312.1	1,305.0	1,617.0	52.6	538.5	32.4	64.9	79.7	As at
Jan. 5	165.5	1,197.0	905.6	2,102.6	2,268.1	-	-	-	68.5	35.6	39.9	2,412.1	332.0	1,263.4	1,595.3	49.2	597.6	26.7	66.9	76.4	5 Jan.—1955
12	153.0	1,190.0	900.8	2,090.8	2,243.8	-	-	-	82.5	35.4	41.9	2,384.6	308.4	1,259.1	1,572.6	52.6	595.8	33.2	60.1	70.3	12
19	137.4	1,134.4	869.7	2,004.1	2,141.4	-	-	-	70.2	35.4	46.9	2,393.6	312.9	1,239.6	1,552.4	50.8	566.9	35.4	68.9	29.3	19
26	115.4	1,134.4	849.8	1,984.1	2,099.6	-	-	-	63.7	32.7	44.5	2,240.6	261.4	1,284.1	1,545.5	51.0	505.5	42.9	59.6	36.1	2 Feb.
Feb. 2	107.0	1,139.6	853.1	1,992.8	2,099.8	-	-	-	65.5	32.9	30.8	2,229.0	291.4	1,255.0	1,546.5	50.0	489.8	44.0	63.2	35.7	9
9	198.5	1,069.4	975.8	2,045.2	2,243.8	-	-	-	10.0	106.0	34.5	2,468.8	292.9	1,379.4	1,672.3	51.2	562.4	30.1	91.1	63.7	As at
As at	190.4	1,060.5	968.8	2,029.3	2,219.6	-	-	-	28.0	103.5	51.7	2,435.4	315.2	1,366.5	1,681.7	51.9	505.9	32.8	83.7	69.4	12
1955—Oct. 5	274.3	1,042.9	977.4	2,020.3	2,294.6	-	-	-	18.0	110.2	34.5	2,506.6	320.7	1,362.4	1,683.1	62.5	550.7	33.2	100.7	76.3	19
12	300.3	1,021.1	979.9	2,001.0	2,301.3	-	-	-	16.0	109.1	34.5	2,494.0	322.0	1,345.0	1,677.0	50.1	566.1	33.3	99.9	67.5	26
19	288.3	1,004.6	980.6	1,985.2	2,273.5	-	-	-	15.0	112.7	35.2	2,480.5	287.5	1,391.4	1,678.9	49.4	533.5	33.6	106.3	78.8	2 Nov.
Nov. 2	308.9	1,003.9	970.7	1,974.6	2,283.5	-	-	-	17.0	107.3	35.1	2,513.7	319.9	1,369.8	1,689.7	67.1	517.2	37.3	100.8	82.7	9
9	337.0	998.1	974.9	1,973.0	2,310.0	-	-	-	12.0	106.6	35.1	2,517.4	307.8	1,383.4	1,691.3	67.7	545.1	34.9	100.9	77.4	16
16	382.6	1,003.5	947.7	1,951.2	2,333.8	-	-	-	32.0	116.5	35.1	2,568.1	331.1	1,354.0	1,685.2	66.6	575.0	32.1	107.5	101.8	23
23	300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	-	4.0	105.2	35.1	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	30
30	312.3	1,026.4	1,003.3	2,029.7	2,342.0	-	-	-	12.0	103.5	35.1	2,556.3	306.4	1,397.0	1,703.3	81.4	554.2	38.1	89.5	89.8	7 Dec.
Dec. 7	323.3	1,029.4	978.5	2,008.0	2,331.3	-	-	-	2.0	105.2	35.1	2,514.1									

CHARTER ED BANKS
MONTHLY
Reserve Series
Bank of Canada

Millions of Dollars

I. CANADIAN CASH RESERVES*

	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1951	567	225	792	7,759	10.2
1952	606	239	844	8,110	10.4
1953	627	256	883	8,924	10.2
1954	634	260	894	8,820	10.1
1954 1st Half	525	286	811	9,097	8.9
1954 2nd Half	541	293	834	9,915 ²	8.4
1954-May	628	257	885	8,918	10.0
June	635	261	896	8,857	10.1
July*	555	250	804	8,890 ²	9.4 ³
Aug.	524	268	793	8,929	8.9
Sept.	511	284	795	8,999	8.8
Oct.	509	298	807	9,087	8.9
Nov.	526	294	820	9,287	8.8
Dec.	526	290	816	9,391	8.7
1955-Jan.	569	279	848	9,484	8.9
Feb.	492	318	809	9,343	8.7
Mar.	521	284	805	9,393	8.6
Apr.	544	268	812	9,586	8.5
May	531	277	808	9,632	8.4
June	529	288	817	9,821	8.3
July	557	282	840	10,049	8.4
Aug.	552	293	845	10,222	8.3
Sept.	542	303	845	10,264	8.3
Oct.	556	301	857	10,314	8.3
Nov.	549	313	861	10,383	8.3
Dec.	552	312 [†]	863 [†]	10,487 [†]	8.2
1956-Jan.*	568	310	877	10,519	8.3

	As at Dec. 31	Advances from Bank of Canada	Govt. of Canada		Provincial Governments
			Govt. of Canada	Provincial Governments	
1951	105	-	88	185	
1952	193	-	49	214	
1953	252	-	473	166	
1954	312	-	176	190	
1955	357	2	517	181	
End of 1954-May	15	138	170	5,059	
June	-	164	250	5,109	
July	-	192	129	5,136	
Aug.	-	125	199	5,199	
Sept.	-	192	208	5,240	
Oct.	-	256	171	5,337	
Nov.	-	493	125	5,167	
Dec.	-	176	190	5,218	
1955-Jan.	-	153	141	5,299	
Feb.	-	203	138	5,373	
Mar.	-	146	265	5,426	
Apr.	-	55	198	5,516	
May	-	156	159	5,505	
June	-	107	246	5,573	
July	-	174	194	5,630	
Aug.	-	170	163	5,696	
Sept.	-	134	213	5,757	
Oct.	15	165	158	5,839	
Nov.	2	543	143	5,615	
Dec.	2	517	181	5,633	

ED BANKS
MONTHLY
Reserve Series
Bank of Canada

Millions of Dollars

II. LIABILITIES¹

	Canadian Dollar Deposits ¹					Foreign Currency Deposits	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity	Total Liabilities	As at Dec. 31
	Personal Savings	Other Notice	Other Banks	Public Demand	Total						
1951	4,296	316	95	2,993	7,973	878	225	7	375	9,458	1951
1952	4,600	325	75	3,373	8,636	905	199	7	381	10,128	1952
1953	4,756	278	69	3,368	9,111	963	155	8	419	10,656	1953
1954	5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1954
1955	5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1955
End of 1954-May	5,059	318	76	3,214	8,976	995	161	10	421	10,579	May-1954
June	5,109	310	78	3,235	9,146	990	155	18	421	10,731	June
July	5,136	337	83	3,153	9,030	980	148	28	433	10,629	July
Aug.	5,199	336	81	3,178	9,103	990	148	27	445	10,712	Aug.
Sept.	5,240	345	86	3,311	9,312	981	148	25	455	10,921	Sept.
Oct.	5,337	350	99	3,354	9,567	986	156	42	495	11,245	Oct.
Nov.	5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Nov.
Dec.	5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Dec.
1955-Jan.	5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Jan.-1955
Feb.	5,387	507	138	3,387	9,746	1,005	168	39	537	11,487	Feb.
Mar.	5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Mar.
Apr.	5,516	604	137	3,414	9,925	1,002	165	29	550	11,889	Apr.
May	5,505	617	148	3,406	10,084	1,046	179	22	552	12,125	May
June	5,573	611	143	3,665	10,345	1,027	181	21	552	12,109	June
July	5,630	608	140	3,594	10,339	1,014	179	24	552	12,153	July
Aug.	5,696	599	134	3,607	10,368	1,032	181	21	552	12,353	Aug.
Sept.	5,757	576	142	3,725	10,547	1,044	189	20	552	12,533	Sept.
Oct.	5,839	526	156	3,924	10,768	1,048	200	39	560	12,623	Oct.
Nov.	5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Nov.
Dec.	5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Dec.

III. ASSETS¹

	Government of Canada										Other Canadian Securities, Insured Residential Mortgages and Loans ⁹ in Canada										Canadian Dollar Items in Transit (Net)	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	As at Dec. 31
	Direct and Guaranteed Securities ⁶					Other Canadian Securities ^{1,6}					Loans ⁹ in Canada ¹					Cash Items	Foreign Sec.	Loans Outside Canada										
	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Other Maturities			Total	Provincial	Municipal	Corporate	Total	Ins. Res. Mtgs.	Call & Short	Provincial	Municipal	Grain				C.S.B.	All Other		Total						
			Treasury Bills	2 yrs. and under	Over 2 yrs.																		7,8	8					9	10,11	11,12	11,13	1,13	9,13
As at Dec. 31	892	-	236	499	2,019	2,754	321	167	393	881	-	107	68	94	177	137	2,587	3,171	4,052	512	254	296	409	225	154	9,458	1951	
1951	899	-	138	869	1,777	2,784	304	159	370	834	-	155	79	97	257	146	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1952	
1952	888	-	244	882	2,034	2,760	280	152	341	773	-	154	65	96	391	165	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1953	
1953	888	-	244	882	2,034	2,760	280	152	341	773	-	154	65	96	391	165	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1953	
1954	791	68	360	636	2,318	3,313	264	177	353	794	74	143	61	103	404	147	3,236	4,065	4,963	827	332	332	488	155	174	11,433	1954	
1955	840	81	427	475	2,157	3,059	322	218	482	1,022	294	179	83	124	361	163	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1955	
End of 1954-Apr.	873	-	287	1,207	1,978	2,772	259	152	335	746	-	144	9	142	419	93	3,265	4,072	4,818	614	272	260	541	160	163	10,472	Apr.-1954	
May	847	266	1,137	1,367	2,790	2,641	151	334	748	-	215	6	9	141	392	76	3,310	4,141	4,889	667	284	241	536	161	164	10,579	May	
June	852	56	303	784	1,706	2,793	268	146	330	745	1	183	4	153	382	60	3,310	4,092	4,837	784	279	265	542	155	169	10,731	June	
July	762	68	361	976	1,722	3,060	268	160	328	755	4	143	9	134	399	47	3,336	4,007	4,826	805	278	281	532	148	170	10,629	July	
Aug.	790	52	401	984	1,785	3,169	258	161	326	745	11	122	12	122	414	32	3,331	4,039	4,795	808	255	305	516	148	174	10,712	Aug.	
Sept.	783	63	431	1,027	1,823	3,280	259	158	326	742	23	112	22	117	380	22	3,449	4,002	4,767	624	273	314	490	148	179	10,921	Sept.	
Oct.	815	102	371	694	2,299	3,364	272	159	337	768	38	101	39	115	375	8	3,356	4,094	4,890	648	289	310	501	156	171	11,245	Oct.	
Nov.	791	101	361	582	2,434	3,377	258	181	347	775	55	196	57	103	374	168	3,282	4,180	5,011	582	314	321	497	162	171	11,326	Nov.	
Dec.	791	68	360	636	2,318	3,313	264	177	353	794	74	143	61	103	404	147	3,236	4,095	4,963	827	332	322	488	155	174	11,433	Dec.	
1955-Jan.	785	47	464	676	2,361	3,501	267	177	356	800	88	129	59	106	408	131	3,173	4,005	4,893	570	293	324	512	159	177	11,259	Jan.-1955	
Feb.	779	92	433	684	2,449	3,566	275	184	372	831	99	122	54	107	382	114	3,188	3,979	4,910	683	284	310						

CHARTERED BANKS
QUARTERLY CLASSIFICATION OF LOANS IN CANADA

Department of Finance

Millions of Dollars

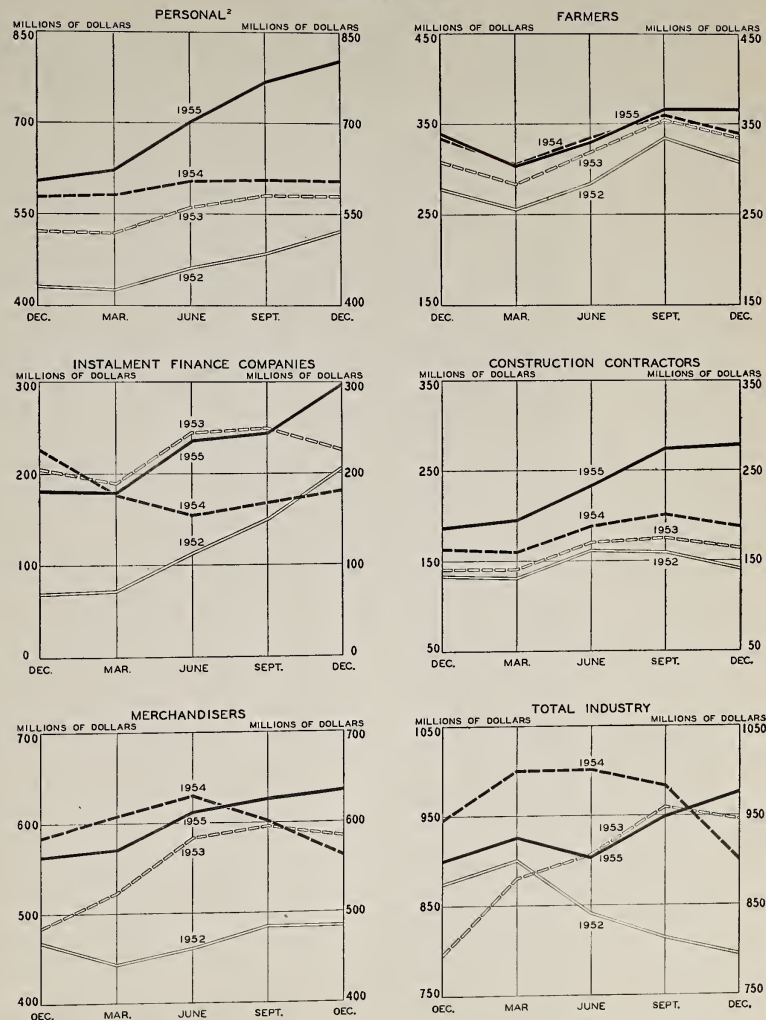
As at end of	1953			1954			1955		
	Dec.	Sept. ¹	Dec.	Mar.	June	Sept.	Dec.		
1. GOVERNMENT AND OTHER PUBLIC SERVICES									
(1) Provincial governments 2.....	64.8	22.1	61.3	7.1	25.6	32.9	82.9		
(2) Municipal governments and school districts 2.....	92.1	116.6	102.3	156.7	132.8	129.6	123.9		
(3) Religious, education, health and welfare institutions ...	51.9	55.9	58.4	61.5	59.2	64.5	71.7		
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES....	208.8	194.6	222.3	225.3	217.6	227.0	278.5		
2. FINANCIAL									
(1) Investment dealers and brokers to the extent payable on call or within thirty days									
(a) Day-to-day loans.....	-	63.2	67.9	68.5	94.6	44.3	80.6		
(b) Other.....	153.7	112.0	143.3	128.6	149.0	132.9	179.3		
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	111.7	120.6	124.5	107.8	128.9	136.2	143.9		
TOTAL FINANCIAL 3.....	265.4	295.8	335.7	304.9	372.5	313.4	403.8		
3. PERSONAL									
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds									
(a) For the purchase of Canada Savings Bonds.....	164.8	21.9	147.2	98.3	55.1	20.4	162.7		
(b) Other.....	269.4	263.3	252.6	262.6	293.6	330.7	338.9		
(2) Home Improvement Loans 4.....	-	-	-	1.7	9.2	18.4	23.9		
(3) Individuals, for other than business purposes, not elsewhere classified.....	308.4	342.8	351.5	357.3	398.5	417.8	440.6		
TOTAL PERSONAL.....	742.6	628.0	751.3	719.9	756.4	787.3	966.1		
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL									
(1) Farmers.....	333.5	359.0	338.5	302.8	329.1	365.9	366.1		
(2) Industry:									
(a) Chemical and rubber products.....	57.0	72.3	57.1	62.3	57.6	56.5	61.9		
(b) Electrical apparatus and supplies.....	38.4	38.5	30.7	32.2	43.1	47.2	47.7		
(c) Food, beverages and tobacco.....	186.4	161.1	187.9	169.9	156.3	175.3	195.3		
(d) Forest products.....	129.1	134.0	124.3	138.4	140.3	136.2	140.7		
(e) Furniture.....	16.5	18.0	17.8	18.8	20.1	20.5	19.2		
(f) Iron and steel products.....	116.1	122.3	99.7	100.5	94.2	90.7	99.2		
(g) Mining and mine products.....	67.9	72.5	67.7	67.7	62.4	61.1	63.4		
(h) Petroleum and products.....	60.5	87.4	79.2	79.8	65.4	83.6	97.5		
(i) Textiles, leather and clothing.....	164.2	166.7	133.1	152.4	155.3	170.0	143.8		
(j) Transportation equipment.....	55.8	48.9	47.7	48.8	48.8	45.8	49.3		
(k) Other products.....	54.1	61.6	54.3	54.7	59.3	61.7	58.0		
TOTAL INDUSTRY.....	946.0	983.3	899.5	925.5	902.8	948.6	976.1		
(3) Public utilities, transportation & communications.....	59.7	52.2	67.4	71.2	81.6	83.7	140.5		
(4) Construction contractors.....	162.7	200.8	187.3	195.7	232.5	273.7	278.3		
(5) Grain dealers and exporters.....	391.2	379.5	404.4	354.0	325.6	360.3	361.3		
(6) Instalment finance companies.....	226.3	168.2	180.9	179.3	235.7	243.7	297.3		
(7) Merchandisers.....	584.2	602.1	562.7	570.5	612.4	626.0	635.3		
(8) Other business.....	186.6	204.5	214.1	222.3	223.2	241.8	267.9		
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL...	2,890.2	2,949.6	2,854.8	2,821.3	2,942.9	3,143.7	3,322.8		
TOTAL LOANS IN CANADA.....	4,107.0	4,068.0	4,164.1	4,071.4	4,289.4	4,471.4	4,971.2		

1. Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.5. 2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans. 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds. 4. Loans under Part IV of the National Housing Act, 1954.

CHARTERED BANKS

QUARTERLY CLASSIFICATION OF LOANS IN CANADA¹

SELECTED ITEMS



1. See footnote 1 on opposite page.

2. Excluding loans for the purchase of Canada Savings Bonds.

MONEY MARKET STATISTICS
WEEKLY SERIES
Bank of Canada

	BANK OF CANADA			CHARTERED BANKS					TREASURY BILLS						
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution						
		At Date	Maximum During Wk.	At Date	Average Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other			
	Millions of Dollars			Percent					Millions of Dollars						
Wednesdays 1954—July 7	5	-	10.1	10.1	1 1/2	1.31	44	655	230	321	103	1.45	1.76	30	10
14	-	-	9.4	9.8	1 1/4	1.25	49	660	206	337	117	1.39	1.72	30	10
21	-	-	9.1	9.6	1	1.08	47	665	190	345	130	1.33	1.62	30	10
28	-	-	8.7	9.4	1	1.00	90	670	161	347	161	1.35	1.62	30	10
Aug. 4	-	-	8.8	8.8	1 1/2	1.18	74	675	165	360	150	1.34	1.62	30	10
11	-	-	8.8	8.9	1 1/2	1.13	73	680	155	362	163	1.33	1.62	30	10
18	-	-	8.7	8.9	1	1.05	78	685	143	375	167	1.32	1.61	30	10
25	-	-	8.8	8.9	1	1.00	53	690	138	400	152	1.30	1.59	30	10
Sept. 1	-	-	9.1	9.1	1	1.00	46	695	134	404	157	1.26	1.58	30	10
8	-	-	8.7	9.1	1	1.00	62	700	120	395	185	1.24	1.56	30	10
15	-	-	8.7	8.9	1	1.00	64	705	108	393	204	1.21	1.50	30	10
22	-	-	8.7	8.8	1	.92	54	710	96	412	202	1.19	1.43	30	10
29	-	-	8.8	8.8	1	.88	65	715	94	430	190	1.16	1.42	30	10
Oct. 6	-	14	9.4	9.1	1	1.05	101	720	118	411	191	1.13	1.40	30	10
13	-	-	8.7	9.1	1	.91	90	725	110	423	192	1.10	1.37	30	10
20	-	-	8.3	8.3	1	.93	112	730	104	400	226	1.18	1.39	30	10
27	-	5	8.8	8.8	1 1/2	.93	135	735	120	370	245	1.30	1.55	30	10
Nov. 3	-	32	9.2	9.3	1	.88	92	740	148	418	174	1.20	1.50	30	10
10	-	-	8.6	9.1	1	.75	101	745	146	411	188	1.19	1.46	30	10
17	-	-	8.5	8.9	1	.75	112	750	145	391	214	1.16	1.45	30	10
24	-	-	8.7	8.8	1	.75	73	755	200	390	165	1.13	1.44	30	10
Dec. 1	-	5	8.7	8.7	1	.88	91	760	218	365	178	1.11	1.43	30	10
8	-	-	8.6	8.7	1	.75	95	765	231	359	176	1.10	1.40	30	10
15	-	-	8.8	8.7	1	.75	60	770	187	354	229	1.18	1.35	30	10
22	-	-	8.7	8.7	1	.75	65	775	173	354	248	1.07	1.35	30	10
29	-	-	8.7	8.7	1	.75	93	780	177	316	287	1.06	1.34	30	10
1955—Jan. 5	-	-	8.6	8.5	1	.75	53	780	167	364	249	1.05	1.33	30	10
12	-	-	9.2	8.8	1	.75	25	780	165	378	237	1.03	1.29	35	15
19	1	-	9.2	9.0	1	.75	21	790	153	411	226	.98	1.24	35	15
26	-	-	8.8	9.0	1	.68	36	800	137	435	227	.88	1.17	35	15
Feb. 2	-	-	8.8	8.9	1	.54	47	810	115	469	225	.84	1.13	35	15
9	-	-	8.6	8.9	1	.50	35	820	107	467	248	.78	1.10	35	15
16	-	-	8.4	8.8	1	.62	70	830	110	445	273	.86	1.14	35	15
23	-	-	8.4	8.6	1	.83	87	840	126	421	293	1.13	1.21	35	15
Mar. 2	-	-	8.4	8.4	1	1.00	73	850	151	427	273	1.07	1.25	35	15
9	-	-	8.2	8.4	1	1.05	95	860	139	419	332	1.16	1.37	35	15
16	-	-	8.6	8.5	1	1.15	103	870	173	407	289	1.20	1.43	35	15
23	-	-	8.7	8.5	1	.98	60	880	181	427	272	1.13	1.34	35	15
30	-	-	8.6	8.6	1	.85	70	890	165	435	290	1.09	1.29	35	15
Apr. 6	-	-	8.2	8.3	1	.72	70	900	160	434	306	1.05	1.35	35	15
13	-	-	7.9	8.2	1	1.04	116	910	151	398	361	1.28	1.53	40	15
20	10	-	8.5	8.3	1	1.25	94	920	210	353	357	1.29	1.56	40	15
27	-	-	8.7	8.4	1	.98	69	930	235	367	329	1.25	1.52	40	15
May 4	1	-	8.7	8.6	1	.74	82	940	221	406	313	1.20	1.49	40	15
11	10	-	8.4	8.6	1	.54	80	950	209	422	319	1.22	1.52	40	15
18	10	-	8.3	8.5	1	.79	91	960	198	425	337	1.25	1.56	40	15
25	-	-	8.1	8.4	1	.94	117	970	195	423	352	1.30	1.61	40	15
June 1	-	-	8.2	8.2	1	.95	112	980	200	425	355	1.31	1.62	40	15
8	-	-	8.3	8.3	1	1.00	113	990	216	416	358	1.32	1.61	40	15
15	-	-	8.2	8.3	1	1.12	124	1,000	215	415	371	1.34	1.61	40	15
22	5	4	8.2	8.3	1	1.15	102	1,010	227	413	370	1.41	1.69	40	15
29	-	4	8.4	8.3	1	1.20	104	1,020	273	374	372	1.44	1.71	40	15
July 6	-	-	8.4	8.5	1	1.13	125	1,030	298	387	345	1.44	1.69	40	15
13	-	-	8.5	8.5	1	1.13	101	1,040	318	381	341	1.42	1.69	40	15
20	-	-	8.3	8.5	1	1.10	119	1,045	299	391	355	1.41	1.70	40	15
27	-	-	8.1	8.4	1	1.08	109	1,050	289	406	364	1.43	1.72	40	15
Aug. 3	-	-	8.1	8.1	1	1.20	101	1,055	280	411	364	1.55	1.82	40	15
10	-	-	8.6	8.3	1	1.33	68	1,060	306	400	345	1.59	1.82	40	15
17	-	-	8.3	8.4	1	1.18	62	1,065	270	434	361	1.57	1.82	40	15
24	-	9	8.0	8.3	1	1.45	80	1,070	264	406	400	1.70	1.96	40	15
31	-	8	8.1	8.3	1	1.53	90	1,075	241	418	416	1.70	1.95	40	15

MONEY MARKET STATISTICS
WEEKLY SERIES
Bank of Canada

	TREASURY BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)									
	Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Chartered Banks	Government Accounts	General Public					
	Average Yield		Amount Sold						Canada Savings Bonds	Other Unmatured	Matured & Outstanding	Total		
	3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills	Millions of Dollars									
1954—July 7	1.45	1.76	30	10	15,140	2,175	2,830	1,142	1,490	7,417	87	8,993	7 July—1954	
14	1.39	1.72	30	10	15,122	2,144	2,874	1,142	1,484	7,400	69	8,962	14	
21	1.33	1.62	30	10	15,118	2,114	2,905	1,142	1,480	7,413	64	8,957	21	
28	1.35	1.62	30	10	15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28	
Aug. 4	1.34	1.62	30	10	15,313	2,145	3,065	1,147	1,473	7,426	58	8,957	4 Aug.	
11	1.33	1.62	30	10	15,310	2,155	3,065	1,149	1,467	7,418	56	8,941	11	
18	1.32	1.61	30	10	15,310	2,145	3,094	1,149	1,463	7,404	55	8,922	18	
25	1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	25	
Sept. 1	1.26	1.58	30	10	15,310	2,165	3,172	1,156	1,457	7,308	53	8,818	1 Sept.	
8	1.24	1.56	30	10	15,309	2,171	3,183	1,158	1,451	7,294	52	8,797	8	
15	1.21	1.50	30	10	15,310	2,186	3,197	1,159	1,448	7,269	51	8,768	15	
22	1.19	1.43	30	10	15,310	2,192	3,246	1,159	1,444	7,219	50	8,713	22	
29	1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29	
Oct. 6	1.13	1.40	30	10	15,438	2,173	3,219	1,188	1,436	7,233	189	8,558	6 Oct.	
13	1.10	1.37	30	10	15,392	2,139	3,290	1,188	1,430	7,202	143	8,775	13	
20	1.18	1.39	30	10	15,380	2,119	3,336	1,189	1,436	7,179	120	8,736	20	
27	1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27	
Nov. 3	1.20	1.50	30	10	15,499	2,222	3,398	1,191	1,567	7,022	99	8,688	3 Nov.	
10	1.19	1.46	30	10	15,707	2,232	3,461	1,191	1,777	6,984				

MONEY MARKET STATISTICS
WEEKLY SERIES

Bank of Canada

	BANK OF CANADA		CHARTERED BANKS					TREASURY BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)								Wednesdays 7 Sept.—1955				
			Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements	Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution				Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada		Chartered Banks	Government Accounts	General Public	
	At Date	Maximum During Wk.			At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other	3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills						Canada Savings Bonds	Other Unmatured	Matured & Outstanding	Total
	Millions of Dollars		Percent					Millions of Dollars				Percent				Millions of Dollars					Millions of Dollars			
1955—Sept. 7	—	—	8.1	8.1	1 1/2	1.28	58	1,080	228	416	436	1.72	1.99	40	15	15,513	2,239	3,658	1,311	1,916	6,355	36	8,207	7 Sept.—1955
14	15	—	8.1	8.1	1 1/2	1.73	62	1,085	223	384	478	1.78	2.03	40	15	15,512	2,256	3,604	1,313	1,911	6,391	36	8,238	14
21	—	—	8.2	8.1	1 1/2	1.63	57	1,090	252	355	483	1.82	2.07	40	15	15,512	2,282	3,561	1,336	1,906	6,392	35	8,234	21
28	—	—	8.4	8.2	2 1/2	1.80	41	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,206	28
Oct. 5	10	—	8.3	8.3	1 1/2	1.68	34	1,100	199	399	502	1.85	2.16	50	15	15,516	2,244	3,553	1,373	1,898	6,414	35	8,347	5 Oct.
12	26	5	7.8	8.2	2 1/2	1.84	74	1,115	190	386	538	2.06	2.35	60	10	15,524	2,220	3,516	1,384	1,892	6,479	34	8,405	12
19	16	16	8.3	8.2	2 1/2	2.15	39	1,130	274	349	507	2.16	2.48	60	10	15,541	2,295	3,455	1,408	1,894	6,446	34	8,374	19
26	26	4	8.4	8.3	2 1/2	2.13	53	1,145	300	316	529	2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26
Nov. 2	15	5	8.1	8.2	2 1/2	2.10	75	1,150	288	329	533	2.19	—	60	—	15,436	2,274	3,443	1,273	1,942	6,471	32	8,446	2 Nov.
9	17	40	8.0	8.1	2 1/2	2.13	43	1,155	309	299	547	2.23	2.56	50	101	15,655	2,284	3,399	1,272	2,157	6,512	32	8,701	9
16	12	10	8.3	8.2	2 1/2	2.13	61	1,160	337	280	543	2.33	2.72	50	10	15,775	2,310	3,349	1,274	2,272	6,538	31	8,842	16
23	32	12	8.5	8.1	2 1/2	2.33	31	1,165	383	255	528	2.57	2.90	50	10	15,954	2,334	3,296	1,329	2,447	6,517	31	8,995	23
30	4	—	8.4	8.3	2 1/2	2.25	54	1,170	301	327	542	2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30
Dec. 7	12	7	8.3	8.2	2 1/2	2.53	69	1,175	312	320	544	2.64	—	60	—	15,987	2,342	3,149	1,435	2,449	6,561	31	9,040	7 Dec.
14	2	—	8.3	8.3	2 1/2	2.38	58	1,180	323	349	507	2.60	—	60	—	15,961	2,331	3,118	1,487	2,438	6,556	31	9,024	14
21	4	—	8.2	8.2	2 1/2	2.40	44	1,185	270	415	500	2.57	—	75	—	15,957	2,345	3,077	1,489	2,430	6,586	30	9,046	21
28	—	—	8.2	8.2	2 1/2	2.38	56	1,205	264	415	526	2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28
1956—Jan. 4	10	5	8.2	8.1	2 1/2	2.47	67	1,225	266	426	533	2.59	—	85	—	15,997	2,318	3,042	1,641	2,430	6,637	29	9,096	4 Jan.—1956
11	—	10	8.4	8.3	2 1/2	2.58	70	1,245	264	417	565	2.61	—	85	—	16,011	2,339	2,970	1,566	2,425	6,683	29	9,136	11
18	—	13	8.6	8.4	2 1/2	2.58	28	1,255	269	445	541	2.57	—	95	—	15,968	2,356	2,855	1,552	2,420	6,657	29	9,106	18
25	—	—	8.3	8.4	2 1/2	2.33	54	1,275	232	478	555	2.63	—	100	—	15,982	2,254	2,965	1,604	2,415	6,716	28	9,159	25
Feb. 1	—	—	8.5	8.5	2 1/2	2.13	70	1,300	228	513	559	2.48	—	100	—	15,952	2,212	2,982	1,631	2,411	6,673	44	9,128	1 Feb.
8	—	2	8.2	8.3	2 1/2	2.20	91	1,325	237	529	559	2.49	—	100	—	15,958	2,186	2,978	1,653	2,404	6,704	32	9,140	8

1. See footnote pages 11-12. † Tenders received on the Wednesday date shown.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS

Bank of Canada

Percent per Annum	Bank of Canada								
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years	
1954—Oct. 15	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27	
29	1.72	1.97	2.20	2.57	2.89	3.04	3.18	3.28	
Nov. 15	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28	
30	1.85	1.92	2.17	2.56	2.89	3.04	3.19	3.28	
Dec. 15	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29	
31	1.60	1.89	2.15	2.59	2.93	3.06	3.21	3.30	
1955—Jan. 14	1.53	1.83	2.14	2.58	2.83	3.09	3.24	3.32	
31	1.33	1.71	2.02	2.45	2.85	3.03	3.20	3.28	
Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18	
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18	
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17	
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17	
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17	
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20	
May 13	1.56	1.79	2.01	2.41	2.79	2.96	3.11	3.19	
31	1.66	1.90	2.10	2.53	2.81	2.96	3.12	3.19	
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17	
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19	
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19	
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25	
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30	
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31	
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31	
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32	
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34	
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32	
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31	
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42	
Dec. 13	3.22	3.34	3.40	3.42	3.41	3.44	3.44	3.46	
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44	
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42	
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35	

BONDS OUTSTANDING

GOVT. OF CANADA, C.N.R., PROVINCIAL, MUNICIPAL AND CORPORATION BONDS¹

GROSS AMOUNT OUTSTANDING AS AT 31st DECEMBER, 1955²

Par Values in Millions of Canadian Dollars³

	Payable in:					Total	Contra Sinking Fund Investments, ⁵ book value as at latest available date	
	Canada Only	New York only	Canada or New York	Canada, New York or London	London			
Govt. of Canada—Direct.....	14,734.16	347.7	—	—	51.8	15,133.66	11.2	Mar. 31, 1955
C.N.R.—Gtd. by Govt. of Canada.....	685.3	6.0	64.1	101.8	2.7	860.0	—	—
—Un-guaranteed.....	33.8	—	—	—	1.1	34.5	—	—
Newfoundland —Direct.....	43.0	—	—	—	—	43.0	2.3	Mar. 31, 1955
—Guaranteed.....	17.6	—	—	—	2.5	10.7	—	—
P.E.I. —Direct.....	6.0	—	—	—	—	6.0	3.7	Mar. 31, 1955
—Guaranteed.....	—	—	—	—	—	—	—	—
Nova Scotia —Direct.....	139.9	—	46.7	—	—	208.6	32.4	Mar. 31, 1955
—Guaranteed.....	1.7	—	—	—	—	1.7	—	—
New Brunswick —Direct.....	190.1	—	16.3	—	4.3	210.9	42.5	Mar. 31, 1955
—Guaranteed.....	8.0	—	—	—	—	8.0	—	—
Quebec —Direct.....	366.1	74.9	11.5	15.0	—	467.5	103.4	Mar. 31, 1955
—Guaranteed.....	329.8	49.9	1.6	—	—	381.3	—	—
Ontario —Direct.....	620.6	248.3	—	138.7	—	1,007.5	130.2	Mar. 31, 1954
—Guaranteed.....	941.1	—	3.4	8.0	—	952.5	40.2	Mar. 31, 1955
Manitoba —Direct.....	127.2	20.0	16.9	3.5	—	167.6	—	—
—Guaranteed.....	32.6	—	15.0	2.5	—	52.6	18.4	Dec. 31, 1955
Saskatchewan —Direct.....	109.8	—	—	—	—	109.8	—	—
—Guaranteed.....	3.3	—	—	—	—	3.3	—	—
Alberta —Direct.....	5.5	—	74.9	—	—	80.4	—	—
—Guaranteed.....	3.3	—	—	—	—	3.3	—	—
British Columbia—Direct.....	116.4	29.0	41.6	—	4.2	191.2		

BOND ISSUES AND RETIREMENTS¹

Bank of Canada

Par Values in Millions of Canadian Dollars²

Calendar Years	I-GOV'T. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED				
	New Issues	Retirements	Net New Issues	NEW ISSUES		RETIREMENTS		Net New Issues
				New	Refunding	Refunded	Other	
1951	591.6	922.1	-330.5	329.2	90.1	74.9	136.0†	207.5†
1952	827.1	956.8	-129.7	378.0	69.8	84.8	105.2†	257.8†
1953	2,032.6	1,591.2	441.4	357.5	33.4	33.4	134.4†	223.1†
1954	3,399.9	3,766.2	-366.3	417.2	78.5	78.4	114.1†	303.3†
1955	1,370.5	1,012.9	357.6	303.6	48.4	48.4	107.7	195.8
1954-II	850.0	918.5	-68.5	93.7	29.1	17.7	32.5†	72.5†
III	200.1	156.3	43.8	19.1	43.7	66.1	33.3†	-26.6†
IV	2,149.1	2,096.2	53.9	96.0†	1.0	1.0	22.4†	73.6†
1955-I	.1	83.0	-82.9	149.4†	6.8	6.8	25.7†	123.6†
II	.1	129.4	-129.3	41.8	26.6	18.3	29.9†	20.2†
III	700.0	661.5	38.5	92.4	15.0	23.3	30.7†	53.4†
IV	670.3	138.9	531.4	20.0	-	-	21.4	-1.4

Calendar Years	III-CORPORATIONS ⁴				I+II+III	IV-GOVERNMENT OF CANADA SPECIAL SHORT-TERM ISSUES ⁵		
	NEW ISSUES		RETIREMENTS			Net New Issues	Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other				
1951	394.4	17.1	17.1	114.7	279.7	156.6†	-100	1,400
1952	532.2	30.3	30.3	158.8	373.4	501.6†	-	1,400
1953	455.1	1.2	1.2	136.2	318.9	983.4†	-	1,400
1954	590.6†	51.5†	51.5†	153.3†	432.4†	369.4	130	1,530
1955	527.9	53.8	53.5	179.5	348.7	902.1	195	1,725
1954-II	157.9†	14.4	14.9	58.1†	99.3†	-	-	1,400
III	96.8†	.2	.2	31.3†	65.5†	82.7†	65	1,465
IV	140.3†	35.7†	35.7†	39.6†	100.7†	228.2†	65	1,530
1955-I	138.7†	6.1	6.1	48.9†	89.8†	130.6†	60	1,590
II	193.2†	5.4	5.4	41.2†	151.9†	42.8†	115	1,705
III	57.8†	9.1	6.6	48.6†	11.7†	103.6†	70	1,775
IV	138.3	33.2	35.5	40.8	95.2	625.1	-50	1,725

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT^{1, 6}

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:					Net Increase in Bonds Outstanding Payable:		
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London	Total	In Canada only	Abroad
	1951	1,144.5	277.8	-	.1	1,422.4	1,140.9†	10.0	38.2	61.9	14.9	1,265.8†	3.6†	153.0
1952	1,580.6	203.1	53.8	-	1,837.5	1,282.4†	11.3	29.3	9.2	3.7	1,336.0†	298.1†	203.4
1953	2,626.0	240.7	12.5	.6	2,879.8	1,857.8†	16.0†	12.8	1.9†	8.0	1,896.4†	768.2†	215.2†
1954	4,306.2†	216.6†	15.0	-	4,537.8†	4,078.9†	57.7†	22.4†	3.5†	5.9	4,168.4†	227.3†	142.1†
1955	2,295.8	8.4	-	-	2,304.2	1,284.5	17.8	18.6	77.1	4.1	1,402.1	1,011.3	-109.2
1954-II	1,096.1†	48.9	-	-	1,145.0†	995.0†	32.6†	8.0	3.2†	2.9	1,041.8†	101.1†	2.2†
III	337.4†	22.5†	-	-	359.9†	252.4†	18.8†	10.5†	.1	.4	277.1†	85.0†	-2.3†
IV	2,416.8†	5.3	-	-	2,422.1†	2,183.1†	9.2†	1.2	.1†	.4	2,194.0†	233.7†	-5.6†
1955-I	301.1†	-	-	-	301.1†	144.4†	2.9	3.3†	19.4†	.4	170.5†	156.7†	-26.1†
II	267.0†	-	-	-	267.0†	158.3†	2.3	5.8†	57.5†	.4	224.3†	108.8†	-66.0†
III	865.9†	8.4	-	-	874.3†	753.5†	8.2†	8.6†	.1	.4	770.7†	112.4†	-8.8†
IV	861.8	-	-	-	861.8	228.3	4.4	.9	.1	2.9	236.7	633.5	-8.3

- Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 90 and 24 in 1951 and 1952 and the net increases in municipal bonded debt are estimated to have been 176, 180, 232, 276 and 236 from 1951 to 1955.
- Foreign currencies have been converted to Canadian dollars at official rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender

- has been taken.
- Includes issues shown in item IV below.
- Includes issues of Canadian incorporated companies and Canadian dollar issues of I.B.R.D.
- Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills.
- Excludes issues shown in item IV above.
- Including issues payable optionally in Canada or London.
- Revised.

CANADIAN GOLD STATISTICS

Bank of Canada

Thousands of Fine Ounces

Calendar Yrs.	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ¹	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS ⁴
		Exports ²	Imports ³	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
		1	2	3	4	5	6	7
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,665	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955*	4,506	2,450	-	+890	+678	2,763	+1,743
Quarters							
1953-I	1,372	552	65	+143	-143	772	+599
II	1,071	308†	1	-66	-	242	+828
III	880	193	32	-1	-	159	+720
IV	846	127	64	+29	-	92	+754
1954-I	1,022	66	13	+119	-	173	+849
II	1,256	313	37	+318	-143	737	+519
III	1,146	171	-	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955-I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247	-	+86	-	333	+752
IV*	1,150	1,838	-	-169	+678	1,091	+59

- Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.
- Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.
- Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.
- Holdings of the Exchange Fund and the Bank of Canada.
- Preliminary.

CHARTERED BANKS: EARNINGS, EXPENSES AND CHANGES IN SHAREHOLDERS' EQUITY

Millions of Dollars Department of Finance and Annual Reports of Chartered Banks

	Financial Years ¹ : Ending in					
	1950	1951	1952	1953	1954 ²	1955
CURRENT OPERATING EARNINGS:						
Interest and discount on loans.....	125.0	155.7	166.3	191.6	219.3	236.3
Interest, dividends and trading profits on securities.....	101.3	91.6	100.8	111.4	124.3	128.4
Exchange, commission, service charges and other current operating earnings.....	65.8	68.5	70.0	75.5	81.9	89.0
Total Current Operating Earnings.....	292.1	315.8	337.1	378.5	425.5	453.7
CURRENT OPERATING EXPENSES:						
Interest on deposits.....	67.9	58.3	61.5	65.7	91.5	105.2
Remuneration to employees.....	102.2	117.2	125.3	133.4	143.6	153.1
Contributions to pension funds.....	11.6	12.3	12.6	13.0	13.6	13.6
Provision for depreciation of bank premises.....	6.7	7.5	7.0	7.1	9.0	10.1
Other current operating expenses ^{3, 4}	44.6	51.3	53.4	56.6	63.5	70.1
Total Current Operating Expenses ³	223.0	246.5	259.8	276.8	321.2	352.1
Net Current Operating Earnings ³	59.1	69.3	77.3	102.8	104.3	101.6
Less: Provision for losses* and addition to inner reserves ⁵	22.0	27.0	27.3	25.3 ⁵	34.7 ⁵	23.1
Less: Provision for income taxes ⁶	13.9	19.7	25.3	30.1	58.0	37.2
Leaving for dividends and addition to shareholders' equity.....	23.2	22.6	24.5	47.4	81.0	41.3
Of which:						
Dividends to shareholders.....	15.6	17.3	18.6	20.4	21.5	26.2
Addition to shareholders' equity.....	7.6	5.3	5.9	27.0	59.5	15.1
ADDITIONS TO SHAREHOLDERS' EQUITY:						
From net operating earnings and inner reserves (as above) to:						
Undivided profits.....	0.6	-0.7	-4.6	-6.1	2.5	2.4
Rest account.....	7.0	6.0	10.5	33.1	57.0	12.7
From issue of new shares: Rest account.....	-	5.6	0.5	1.9	29.9 ⁸	19.8
Capital paid up.....	-	2.8	0.4	2.3	16.2 ⁸	13.7
Total Increase in Shareholders' Equity.....	7.6	13.7	6.7	31.2	105.7	48.6

* Average annual amount required for losses (on loans, investments and other assets less recoveries) during the 15 years (25 years in the case of 1954 and 1955) ending with the current year.

- In 1954 the financial years of seven banks ended on Oct. 31, two on Nov. 30 and two on Sept. 30.
- In 1955 the financial years of eight banks ended on Oct. 31.
- Includes figures for only a 11 month period in the case of two banks (accounting on the average of 7.3 per cent of total bank assets) which changed their financial year-ends from Nov. 30 to Oct. 31.
- Before provision for income taxes and losses and addition to inner reserves.
- Includes capital profits and losses and non-recurring items.
- Includes provision for income taxes on the taxable portion of 1953 and 1954, respectively.
- Includes capital profits and losses and non-recurring items.
- Includes provision for income taxes on the taxable portion of additions to inner reserves and on that portion of the funds transferred from inner reserves which had not been taxed previously. Includes foreign income taxes.
- Including increases of 0.4 in rest account and 1.5 in capital paid up which represented the capital of a bank that commenced business in Dec. 1953.

TREASURY BILL RATES, GOVERNMENT
SELECTED
ISSUES³
CANADA, UNITED STATES,
UNITED KINGDOM
Bank of Canada

BOND PRICES¹ AND MARKET YIELDS²
ISSUES³
CANADA, UNITED STATES,
UNITED KINGDOM
Bank of Canada

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA								UNITED STATES						UNITED KINGDOM				
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3¼% Oct. 1/79		2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
				Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$		U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
1950—Mar. 15	.51	1.13	.53	102 ½	2.72	99 ½	2.77	—	—	—	—	103 ½	2.19	102 ½	2.34	—	—	95 ½	3.31	92 ½	3.45	15 Mar.—1950
June 14	.51	1.18	.51	102 ½	2.74	100 ½	2.74	—	—	—	—	103 ½	2.24	101 ½	2.41	—	—	98 ½	3.11	94 ½	3.31	14 June
Sept. 13	.61	1.31	.51	102 ½	2.70	100 ½	2.74	—	—	—	—	102 ½	2.30	100 ½	2.44	—	—	98 ½	3.12	96 ½	3.24	13 Sept.
Dec. 13	.62	1.35	.52	100 ½	2.96	97 ½	2.92	—	—	—	—	101 ½	2.35	100 ½	2.45	—	—	98 ½	3.10	95 ½	3.24	13 Dec.
1951—Mar. 14	.75	1.40	.51	97 ½	3.25	93 ½	3.23	—	—	—	—	99 ½	2.52	99 ½	2.56	—	—	96 ½	3.25	93 ½	3.42	14 Mar.—1951
June 13	.78	1.47	.51	97 ½	3.25	93 ½	3.22	—	—	—	—	97 ½	2.69	97 ½	2.68	—	—	93 ½	3.52	89 ½	3.63	13 June
Sept. 12	.84	1.65	.51	97 ½	3.24	93 ½	3.23	—	—	—	—	99 ½	2.56	98 ½	2.57	—	—	93 ½	3.52	89 ½	3.65	12 Sept.
Dec. 12	.91	1.70	.98	94 ½	3.47	90 ½	3.48	—	—	—	—	97 ½	2.69	96 ½	2.70	—	—	87 ½	4.03	83 ½	4.13	12 Dec.
1952—Mar. 12	.92	1.78	2.32	94 ½	3.53	90 ½	3.52	—	—	—	—	97 ½	2.71	96 ½	2.72	—	—	84 ½	4.31	80 ½	4.31	12 Mar.—1952
June 18	1.08	1.63	2.43	94 ½	3.52	90 ½	3.50	—	—	—	—	99 ½	2.55	98 ½	2.62	—	—	82 ½	4.46	78 ½	4.47	18 June
Sept. 17	1.14	1.77	2.48	93 ½	3.63	89 ½	3.63	—	—	—	—	97 ½	2.69	96 ½	2.70	—	—	87 ½	4.08	83 ½	4.11	17 Sept.
Dec. 17	1.35	2.14	2.42	93 ½	3.59	90 ½	3.60	—	—	—	—	97 ½	2.71	95 ½	2.77	—	—	86 ½	4.17	82 ½	4.20	17 Dec.
1953—Mar. 18	1.50	2.03	2.40	93 ½	3.62	89 ½	3.65	98 ½	3.88	—	—	95 ½	2.84	94 ½	2.88	—	—	88 ½	3.97	84 ½	4.06	18 Mar.—1953
June 17	1.70	2.23	2.37	92 ½	3.73	89 ½	3.71	97 ½	3.92	—	—	92 ½	3.11	91 ½	3.07	98 ½	3.31	90 ½	3.83	85 ½	3.96	17 June
Sept. 16	1.91	1.96	2.15	92 ½	3.74	88 ½	3.76	97 ½	3.92	—	—	94 ½	2.98	92 ½	2.99	100 ½	3.22	100 ½	3.79	96 ½	3.92	16 Sept.
Dec. 16	1.88	1.68	2.10	93 ½	3.60	90 ½	3.63	100 ½	3.69	—	—	97 ½	2.98	95 ½	2.97	104 ½	2.97	91 ½	3.72	87 ½	3.82	16 Dec.
1954—Mar. 17	1.61	1.06	2.12	97 ½	3.25	94 ½	3.25	104 ½	3.48	—	—	100 ½	2.42	100 ½	2.48	109 ½	2.73	93 ½	3.58	88 ½	3.76	17 Mar.—1954
June 16	1.60	.63	1.58	99 ½	3.01	96 ½	3.09	106 ½	3.31	—	—	100 ½	2.44	99 ½	2.52	109 ½	2.69	95 ½	3.41	90 ½	3.63	16 June
Sept. 15	1.21	1.02	1.65	100 ½	2.88	97 ½	2.95	107 ½	3.24	100 ½	3.25	100 ½	2.45	99 ½	2.51	110 ½	2.64	97 ½	3.26	94 ½	3.35	15 Sept.
Dec. 15	1.08	1.25	1.79	100 ½	2.92	97 ½	2.95	107 ½	3.25	100 ½	3.25	99 ½	2.52	98 ½	2.57	109 ½	2.68	96 ½	3.29	93 ½	3.42	15 Dec.
1955—Jan. 12	1.03	1.22	1.95	100 ½	2.98	97 ½	2.99	106 ½	3.33	99 ½	3.31	98 ½	2.63	98 ½	2.64	108 ½	2.75	95 ½	3.39	92 ½	3.50	12 Jan.—1955
Feb. 16	.86	1.13	2.32	102 ½	2.66	99 ½	2.82	108 ½	3.20	101 ½	3.14	97 ½	2.68	96 ½	2.72	106 ½	2.87	92 ½	3.66	89 ½	3.74	16 Feb.
Mar. 16	1.20	1.29	3.80	101 ½	2.70	99 ½	2.84	108 ½	3.20	101 ½	3.14	98 ½	2.65	97 ½	2.67	106 ½	2.84	91 ½	3.83	87 ½	3.89	16 Mar.
Apr. 13	1.28	1.65	3.76	102 ½	2.62	99 ½	2.81	108 ½	3.19	102 ½	3.13	97 ½	2.76	96 ½	2.76	106 ½	2.87	91 ½	3.76	88 ½	3.83	13 Apr.
May 18	1.25	1.43	3.92	101 ½	2.67	98 ½	2.88	107 ½	3.23	101 ½	3.15	97 ½	2.73	96 ½	2.74	106 ½	2.85	86 ½	4.28	83 ½	4.23	18 May
June 15	1.34	1.51	3.97	102 ½	2.61	98 ½	2.87	108 ½	3.18	101 ½	3.14	97 ½	2.75	96 ½	2.75	107 ½	2.83	86 ½	4.31	83 ½	4.19	15 June
July 13	1.42	1.61	3.97	102 ½	2.65	98 ½	2.89	107 ½	3.20	101 ½	3.15	96 ½	2.84	95 ½	2.82	105 ½	2.90	85 ½	4.40	82 ½	4.29	13 July
Aug. 17	1.57	1.89	4.01	100 ½	2.93	97 ½	3.02	106 ½	3.33	100 ½	3.24	94 ½	2.98	95 ½	2.87	104 ½	2.97	82 ½	4.76	79 ½	4.55	17 Aug.
Sept. 14	1.78	2.10	4.07	99 ½	3.07	96 ½	3.08	105 ½	3.34	99 ½	3.27	95 ½	2.90	94 ½	2.88	104 ½	2.99	80 ½	5.05	77 ½	4.79	14 Sept.
Oct. 12	2.06	2.26	4.07	99 ½	3.07	96 ½	3.10	105 ½	3.34	99 ½	3.27	97 ½	2.77	96 ½	2.79	105 ½	2.92	84 ½	4.57	81 ½	4.44	12 Oct.
Weekly																					Weekly	
1955—Oct. 12	2.06	2.26	4.07	99 ½	3.07	96 ½	3.10	105 ½	3.34	99 ½	3.27	97 ½	2.77	96 ½	2.79	105 ½	2.92	84 ½	4.57	81 ½	4.44	12 Oct.—1955
19	2.16	2.33	4.07	99 ½	3.10	95 ½	3.16	105 ½	3.36	99 ½	3.29	96 ½	2.78	95 ½	2.80	105 ½	2.92	83 ½	4.61	80 ½	4.49	19
26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27	96 ½	2.78	95 ½	2.81	105 ½	2.90	84 ½	4.60	80 ½	4.48	26
Nov. 2	2.19	2.18	4.10	99 ½	3.04	96 ½	3.14	106 ½	3.32	99 ½	3.27	97 ½	2.76	96 ½	2.78	106 ½	2.88	83 ½	4.66	80 ½	4.50	2 Nov.
9	2.23	2.03	4.10	99 ½	3.07	95 ½	3.15	106 ½	3.32	99 ½	3.27	96 ½	2.81	95 ½	2.83	105 ½	2.93	81 ½	4.89	78 ½	4.69	9
16	2.33	2.25	4.10	99 ½	3.10	95 ½	3.17	106 ½	3.32	99 ½	3.27	96 ½	2.82	95 ½	2.85	105 ½	2.93	82 ½	4.77	79 ½	4.62	16
23	2.57	2.44	4.10	97 ½	3.28	94 ½	3.30	104 ½	3.43	97 ½	3.39	96 ½	2.82	95 ½	2.87	105 ½	2.93	82 ½	4.75	79 ½	4.63	23
30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105 ½	3.39	97 ½	3.39	96 ½	2.83	94 ½	2.89	105 ½	2.93	82 ½	4.74	79 ½	4.64	30
Dec. 7	2.64	2.47	4.07	96 ½	3.41	93 ½	3.42	104 ½	3.46	96 ½	3.44	96 ½	2.84	94 ½	2.88	105 ½	2.94	82 ½	4.74	78 ½	4.64	7 Dec.
14	2.60	2.59	4.07	96 ½	3.39	93 ½	3.42	103 ½	3.50	96 ½	3.44	94 ½	2.86	94 ½	2.88	105 ½	2.94	82 ½	4.80	78 ½	4.69	14
21	2.57	2.62	4.14	96 ½	3.36	93 ½	3.41	103 ½	3.50	97 ½	3.44	96 ½	2.85	94 ½	2.88	105 ½	2.94	82 ½	4.84	78 ½	4.70	21
28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41	95 ½	2.89	94 ½	2.89	105 ½	2.94	82 ½	4.85	78 ½	4.69	28
1956—Jan. 4	2.59	2.49	4.07	96 ½	3.35	93 ½	3.40	103 ½	3.50	97 ½	3.43	95 ½	2.91	94 ½	2.89	105 ½	2.93	82 ½	4.85	78 ½	4.70	4 Jan.—1956
11	2.61	2.60	4.07	97 ½	3.32	93 ½	3.37	104 ½	3.46	97 ½	3.42	95 ½	2.89	95 ½	2.87	105 ½	2.91	81 ½	4.94	77 ½	4.80	11
18	2.57	2.49	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.44	98 ½	3.37	96 ½	2.84	95 ½	2.83	105 ½	2.90	80 ½	4.98	77 ½	4.78	18
25	2.53	2.25	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35	96 ½	2.83	95 ½	2.82	105 ½	2.90	80 ½	4.94	77 ½	4.83	25
Feb. 1	2.48	2.40	4.13	98 ½	3.21	94 ½	3.27	104 ½	3.42	98 ½	3.33	96 ½	2.80	95 ½	2.81	106 ½	2.88	80 ½	5.03	77 ½	4.84	1 Feb.
8	2.40	2.27		98 ½	3.21	95 ½	3.24	105 ½	3.39	99 ½	3.30	97 ½	2.78	96 ½	2.79	106 ½	2.88	80 ½	5.09	76 ½	4.88	8

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.
4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday. In the United States on Monday, and in the United Kingdom on Friday.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹
Millions of Dollars

NET INVESTMENT IN—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total ²
		1952	-2.6	-2.8	-5.0	-2.6	-1.1	-4.3	-2.0	-0.3	-2.9	-6.3	-9.6	-9.3	-48.7
1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4	
1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7	
1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.2	-39.4		
Govt. of Canada Bonds ²														
1952	5.0	2.8	5.2	1.0	4.1	-0.9	0.7	-2.6	-3.1	1.7	2.3	2.5	18.8	
1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2	
1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1	
1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7	
Provincial Bonds ²														
1952	3.0	2.2	3.7	2.2	1.6	1.9	1.3	1.2	1.0	0.8	3.0	-	22.0	
1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7	
1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8	
1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6	
Municipal Bonds ²														
1952	2.2	9.4	11.3	16.4	3.9	6.6	4.8	2.1	2.7	7.7	9.0	12.0	88.1	
1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5	
1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5	
1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7	
Corporate & Other Bonds														
1952	-	-1.1	0.3	1.4	-0.4	0.3	0.1	-0.3	-0.1	0.1	-0.1	0.2	0.3	
1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0	
1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2	
1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1		
Pref. & Com. Stocks														
1952	17.1	12.0	11.1	12.6	16.9	18.3	24.5	19.8	20.9	22.6	21.1	23.8	220.7	
1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0	
1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.7	33.0	42.2	37.5	357.1		
1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3	
Mortgage Loans (Gross) ³														
1952	1.8	1.4	1.0	0.7	1.7	2.6	1.7	1.3	1.0	0.1	0.4	1.8	15.5	
1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3	
1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1	
1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8	
Real Estate ⁴														
1952	0.9	0.9	1.1	1.5	1.5	1.1	0.9	0.9	1.3	0.7	0.3	0.4	11.6	
1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2	
1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1	
1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1	
Policy Loans														
1952	27.4	24.8	28.7	33.2	28.2	25.6	32.0	22.1	20.8	27.4	26.4	31.4	328.3	
1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	33.8	28.6	25.0	34.0	387.5		
1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8	
1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5	
Total ⁵														
1952	27.4	24.8	28.7	33.2	28.2	25.6	32.0	22.1	20.8	27.4	26.4	31.4	328.3	
1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	33.8	28.6	25.0	34.0	387.5		
1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8	
1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5	
NET SOURCE OF FUNDS—														
Mortgage Repayments (Gross) ³														
1952	9.5	8.9	8.3	8.2	8.1	8.7	9.5	8.8	9.0	9.4	9.5	10.7	108.5	
1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5	
1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7	
1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5	
Funds Transferred From Abroad														
1952	-1.9	-0.5	5.0	5.6	1.3	1.8	-1.1	-0.2	-0.1	-1.9	-0.5	8.3	15.9	
1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3	
1954	-2.5	-	2.6	-0.7	2.1	2.1	3.2	2.3	2.6	3.9	2.6	4.4	32.8	
1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5	
Funds From Canadian Insurance Operations*														
1952	19.8	16.4	15.4	19.4	18.8	15.1	23.6	13.5	11.9	19.9	17.4	12.4	203.9	
1953	36.3	22.7	20.0	14.4	13.3	20.2	20.3	20.5	22.1	18.7	13.3	24.1	253.7	
1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3	
1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5	

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the Federal Insurance Act. Total Canadian assets of these 12 companies at December 31, 1938, 1946, 1949 to 1954 are shown on page 78 in the March 1955 Statistical Summary.
2. Includes guaranteed bonds.
3. Includes sale agreements.
4. Includes real estate for the production of income.
5. Includes gross mortgage loans.
* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.
* Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 ¹ / ₄	101 ¹ / ₄	101 ¹ / ₄	105.28	104.92	300 ¹ / ₂	281 ¹ / ₂	281 ¹ / ₂	294.68	294.71
1952	101 ¹ / ₄	95 ¹ / ₄	97 ¹ / ₄	97.89	98.09	281 ¹ / ₂	296 ¹ / ₂	272 ¹ / ₄	273.40	272.26
1953	99 ¹ / ₄	96 ¹ / ₄	97 ¹ / ₄	98.34	98.66	280 ¹ / ₂	272 ¹ / ₄	273 ¹ / ₄	276.66	277.02
1954	98 ¹ / ₄	96 ¹ / ₄	96 ¹ / ₄	97.32	97.65	278 ¹ / ₄	269	269	273.39	274.19
1955	100 ¹ / ₄	96 ¹ / ₄	99 ¹ / ₄	98.63	98.62	280 ¹ / ₄	268 ¹ / ₄	269 ¹ / ₄	275.35	274.23
1954—Sept.	97 ¹ / ₄	96 ¹ / ₄	96 ¹ / ₄	96.97	97.13	272 ¹ / ₄	270 ¹ / ₄	271 ¹ / ₄	271.65	272.06
Oct.	97 ¹ / ₄	96 ¹ / ₄	96 ¹ / ₄	96.98	97.22	271 ¹ / ₄	270 ¹ / ₄	271 ¹ / ₄	271.34	272.04
Nov.	97 ¹ / ₄	96 ¹ / ₄	96 ¹ / ₄	96.92	97.10	271 ¹ / ₄	269 ¹ / ₄	271 ¹ / ₄	270.90	271.39
Dec.	97 ¹ / ₄	96 ¹ / ₄	96 ¹ / ₄	96.80	97.01	270 ¹ / ₄	269	269	269.88	270.47
1955—Jan.	97 ¹ / ₄	96 ¹ / ₄	96 ¹ / ₄	96.80	96.69	270 ¹ / ₄	268 ¹ / ₄	270 ¹ / ₄	269.12	269.36
Feb.	98 ¹ / ₄	96 ¹ / ₄	98 ¹ / ₄	97.69	97.72	275 ¹ / ₄	269 ¹ / ₄	275 ¹ / ₄	271.79	271.75
Mar.	99 ¹ / ₄	98 ¹ / ₄	98 ¹ / ₄	98.43	98.40	276 ¹ / ₄	273 ¹ / ₄	274 ¹ / ₄	274.81	273.81
Apr.	98 ¹ / ₄	98 ¹ / ₄	98 ¹ / ₄	98.62	98.58	277 ¹ / ₄	274 ¹ / ₄	276 ¹ / ₄	275.86	274.62
May	98 ¹ / ₄	98 ¹ / ₄	98 ¹ / ₄	98.59	98.58	276 ¹ / ₄	274 ¹ / ₄	274 ¹ / ₄	275.69	274.37
June	98 ¹ / ₄	98 ¹ / ₄	98 ¹ / ₄	98.44	98.41	275 ¹ / ₄	274	274 ¹ / ₄	274.66	273.1

PUBLIC FINANCE: MUNICIPALITIES¹: OUTSTANDING DEBT²

Millions of Dollars

TYPE OF DEBT BY CLASS OF MUNICIPALITY	TOTAL BY CLASS OF MUNICIPALITY & PROVINCE				
	CALENDAR YEAR END ³	1952	1953	1954 ⁴ (Est.)	1955 ⁴ (Est.)
BONDED DEBT					
SCHOOLS (Gross)					
Metropolitan.....	90.9	109.1	134.4	160.3	
Other Urban.....	206.0	257.0	289.6	327.6	
Rural.....	94.3	118.0	148.0	166.8	
TOTAL.....	388.2	484.1	572.0	654.7	
HIGHWAYS (Gross)					
Metropolitan.....	110.2	126.6	140.8	169.9	
Other Urban.....	129.7	150.4	168.3	188.1	
Rural.....	9.4	9.5	10.8	12.7	
TOTAL.....	249.3	286.5	319.9	370.7	
OTHER (ex. Utilities)(Gross)					
Metropolitan.....	273.5	282.1	315.8	333.9	
Other Urban.....	213.7	248.5	287.8	311.0	
Rural.....	48.1	47.4	55.9	59.6	
TOTAL.....	535.3	578.0	659.5	704.5	
LESS: SINKING FUNDS					
Metropolitan.....	37.5	33.0	33.9	35.8	
Other Urban.....	45.5	44.1	43.1	41.5	
Rural.....	3.0	3.0	2.9	2.6	
TOTAL.....	86.1	80.1	79.9	79.9	
PUBLIC UTILITIES (Net)					
Metropolitan.....	138.7	178.4	207.3	228.6	
Other Urban.....	183.9	213.0	256.0	273.1	
Rural.....	17.0	20.7	25.6	29.0	
TOTAL.....	339.6	412.1	488.9	530.7	
DIRECT BONDED DEBT (Net)	1,426.4	1,680.7	1,960.4	2,180.7	
GUARANTEED (Net)					
Metropolitan.....	73.2	71.9	99.1	95.8	
Other Urban.....	11.4	12.0	13.3	14.2	
Rural.....	.6	1.6	2.5	2.4	
TOTAL.....	85.2	85.5	114.9	112.4	
DIRECT & GUARANTEED BONDED DEBT (Net)	1,511.6	1,766.2	2,075.3	2,293.1	
BANK LOANS					
Metropolitan.....	19.6	21.1	26.3	26.3	
Other Urban.....	52.6	50.2	57.7	59.2	
Rural.....	28.1	30.5	32.2	33.2	
TOTAL.....	100.3	101.8	116.2	118.7	
TOTAL OUTSTANDING DEBT (Net)					
Metropolitan.....	668.6	756.3	889.8	979.0	
Other Urban.....	748.7	887.0	1,029.6	1,131.7	
Rural.....	194.6	224.7	272.1	301.1	
TOTAL.....	1,611.9	1,868.0	2,191.5	2,411.8	

1. Includes school corporations.

2. Excludes treasury bills owing to provinces of 1.0 in 1952 and 1953, .9 in 1954 and 1955 and accounts payable of about 95, 101, 103 and 106 in the years 1952 to 1955 respectively, against which are such assets as cash, investments, taxes, accounts and other items receivable of greater amounts. Includes provincially guaranteed school and municipal bonds and capital loans to municipalities and school corporations from provincial funds provided for that purpose.

3. Or for Montreal, Quebec and some other municipalities, the fiscal year end nearest the calendar year and June 30th for Quebec school corporations.

4. Estimates based on published material and sample municipal returns verified by the Dominion Bureau of Statistics.

5. Decrease largely due to Lancaster's change from parish to city status.

SOURCES: Reports of Prov. Depts. of Municipal Affairs and Education, records of the Dominion Bureau of Statistics and Citizens Research Institute.

PUBLIC FINANCE: MUNICIPALITIES¹: CURRENT REVENUE AND EXPENDITURE

Millions of Dollars

	CURRENT REVENUE ²				CURRENT EXPENDITURE ²					
	CALENDAR YEARS ³	1952	1953	1954 ⁴ (Est.)	1955 ⁴ (Est.)	CALENDAR YEARS ³	1952	1953	1954 ⁴ (Est.)	1955 ⁴ (Est.)
REAL PROPERTY TAX⁵										
Metropolitan.....	186.8	201.7	220.2	234.7						
Other Urban.....	206.5	225.7	245.0	261.2						
Rural.....	142.5	153.8	161.1	170.9						
TOTAL.....	535.8	581.2	626.3	666.9						
SALES TAX										
Metropolitan.....	22.4	24.7	26.8	28.7						
Other Urban.....	7.6	8.8	9.4	10.4						
Rural.....	.2	.3	.4	.4						
TOTAL.....	30.2	33.9	36.6	39.5						
OTHER TAXES										
Metropolitan.....	28.1	29.5	31.3	34.6						
Other Urban.....	33.9	37.6	40.7	42.9						
Rural.....	9.0	8.8	9.0	9.6						
TOTAL.....	71.0	75.9	81.0	87.1						
TOTAL TAXATION										
Metropolitan.....	237.3	256.0	278.3	298.1						
Other Urban.....	247.9	272.1	295.1	314.5						
Rural.....	151.8	162.9	170.5	180.9						
TOTAL.....	637.0	691.0	743.9	793.5						
LICENCES, PERMITS & FEES										
Metropolitan.....	7.6	8.6	9.5	9.3						
Other Urban.....	8.6	9.2	9.9	10.3						
Rural.....	2.1	2.5	2.2	2.2						
TOTAL.....	18.3	20.3	21.6	21.8						
PUBLIC UTILITY CONTRIBUTIONS										
Metropolitan.....	18.9	21.1	22.5	22.2						
Other Urban.....	13.8	14.5	15.2	15.1						
Rural.....	.3	.4	.5	.5						
TOTAL.....	33.1	36.0	38.2	37.8						
OTHER⁶										
Metropolitan.....	25.2	28.0	36.4	34.3						
Other Urban.....	33.2	37.8	44.7	46.8						
Rural.....	17.6	19.4	22.3	22.3						
TOTAL.....	76.0	85.2	103.4	103.4						
TOTAL REVENUE										
Metropolitan.....	289.1	313.7	346.6	363.8						
Other Urban.....	303.5	333.6	365.0	386.7						
Rural.....	171.8	185.2	195.5	206.0						
TOTAL.....	764.4	832.5	907.1	956.5						
SCHOOLS⁷										
Metropolitan.....	80.9	89.7	98.1	98.1						
Other Urban.....	83.1	91.5	99.9	102.5						
Rural.....	72.1	77.9	83.1	84.9						
TOTAL.....	236.2	259.1	281.1	285.5						
PUBLIC WELFARE⁷										
Metropolitan.....	44.2	46.1	54.3	57.8						
Other Urban.....	39.3	42.4	47.5	50.3						
Rural.....	16.5	17.4	17.9	18.6						
TOTAL.....	100.1	105.9	119.7	126.7						
HIGHWAYS, ROADS, STREETS⁷										
Metropolitan.....	20.5	23.1	28.3	31.6						
Other Urban.....	34.0	35.7	40.0	43.9						
Rural.....	45.4	46.7	49.0	52.6						
TOTAL.....	99.9	105.5	117.3	128.1						
PROTECTION, GENERAL ADMINISTRATION AND SUNDRY⁷										
Metropolitan.....	93.8	102.1	117.6	125.2						
Other Urban.....	87.5	96.3	107.4	114.3						
Rural.....	24.8	27.2	29.7	31.3						
TOTAL.....	206.1	225.7	254.7	270.8						
DEBT CHARGES (ex. Debt Repayment)										
Metropolitan.....	16.4	16.0	19.8	22.9						
Other Urban.....	19.8	23.2	26.7	29.3						
Rural.....	5.9	7.3	8.3	9.4						
TOTAL.....	42.1	46.5	54.8	61.6						
TOTAL CURRENT EXPENDITURE (ex. Provision for Debt Repayment)										
Metropolitan.....	255.9	277.0	318.1	335.6						
Other Urban.....	263.7	289.1	321.5	340.3						
Rural.....	164.8	176.5	188.0	196.8						
TOTAL.....	684.4	742.6	827.6	872.7						
PROVISION FOR DEBT REPAYMENT										
Metropolitan.....	26.4	30.9	32.3	34.2						
Other Urban.....	29.8	34.4	39.8	44.5						
Rural.....	9.4	11.9	13.5	15.2						
TOTAL.....	65.6	77.2	85.6	93.9						
TOTAL CURRENT EXPENDITURE										
Metropolitan.....	282.3	307.9	350.4	369.8						
Other Urban.....	293.5	323.5	361.3	384.8						
Rural.....	174.2	188.4	201.5	212.0						
TOTAL.....	750.0	819.8	913.2	966.6						

1. Includes school corporations.

2. Provincial grants, other than general subsidies, have been excluded from "Revenue" and corresponding amounts deducted from "Expenditure". The classification of "Revenue" (other than taxation) and "Expenditure" involves a considerable amount of estimation so that classified totals are at best approximate.

3. See footnote 3 page 21.

4. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

5. Tax collection figures have been used so far as this information is available.

6. Includes government subsidies for general purposes of 25.2, 28.3, 40.5 and 39.1 in the years 1952 to 1955. Excludes surpluses from previous years.

7. Excludes debt charges.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES
Index 1935-39 = 100

CONSUMER PRICES²
Index 1949 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month) 100	Food 32	Shelter 15	Clothing 11	Household Operands 17	Other Commodities & Services 25
				Field	Animal	Total						
Av. of Months	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	243.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	238.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	164.9	256.2	210.6	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	166.0	245.1	205.5	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1954-Jan.	215.3	202.9	222.6	164.6	245.5	205.1	116.8	113.8	127.2	109.5	117.2	117.6
Feb.	214.3	201.4	221.8	163.7	240.5	202.1	116.8	113.8	127.4	108.4	117.3	117.9
Mar.	214.9	202.3	222.3	166.0	243.1	204.6	116.8	113.4	127.9	108.2	117.2	118.2
Apr.	215.4	203.5	222.4	165.4	245.9	205.7	116.6	112.6	128.2	108.1	117.1	118.2
May												
1955-Jan.	215.7	205.0	222.1	166.4	248.4	207.4	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.4	207.6	223.2	168.4	245.8	207.1	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.4	206.2	224.1	166.9	241.3	204.1	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	187.6	238.7	213.1	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	184.0	243.4	213.7	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.3	224.1	174.0	250.0	212.5	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.7	170.8	249.5	210.1	116.0	111.5	129.6	107.8	115.8	118.7
Aug.	219.6	210.7	225.3	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	219.9	212.2	226.4	157.3	251.6	202.7	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.7	151.7	241.9	196.8	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.5	153.2	240.5	196.9	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.4	212.4	226.6	155.2	239.0	197.1	116.9	112.4	131.0	108.5	116.6	118.3
1956-Jan.							116.8	111.5	131.3	108.6	116.5	119.0

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are included at final prices but wheat is introduced at the initial price. Subsequent to July 1955 only the initial prices of the three grains are used.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	Dwellings in New Structures ^{1,2}			Residential Building Costs ³			Expenditures ⁴		
	Started	Completed	Under Construction	Composite Price Index of Residential Building Materials	Index of Average Hourly Wage Rates - All Construction Workers ⁵	Composite Index of Residential Building Materials and Wage Rates	New Residential Construction and Major Improvements	Residential Repair and Maintenance	Total
1951	68,579	81,310	43,219	125.5	119.2	123.1	821.6	221.0	1,042.6
1952	83,246	73,087	55,689	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	102,409	96,839	59,923	123.9	137.2	127.3	1,083.7	213.6	1,297.3
1954	113,527	101,965	68,641	121.7	141.2†	128.5†	1,178.0	221.8	1,399.8
1955	138,276	127,522	79,716	124.3	145.2	131.6	1,495.7	238.0	1,733.7
Quarterly									
1953-I	11,830	18,392	49,232	124.6	129.6	126.5	196.1	52.8	248.9
II	34,816	21,099	62,791	124.7	130.9	127.0	279.7	53.1	332.8
III	32,925	22,916	73,055	124.1	134.1	127.8	306.6	53.6	360.2
IV	22,738	34,432	59,923	122.5	137.4	128.1	301.3	54.1	355.4
1954-I	11,722	20,227	51,070	121.3	138.0	127.5†	209.6	55.0	264.6
II	34,676	21,245	64,262	121.3	138.9	127.9	235.1	55.2	340.3
III	37,929	24,716	75,310	122.0	140.5†	129.0†	336.9	55.6	392.5
IV	29,200	35,677	68,641	122.2	141.3†	129.4†	346.4	56.0	402.4
1955-I	12,848	24,313	57,960	122.4	141.5†	129.5†	249.2	57.7	306.9
II	45,149	27,915	75,684	123.5	142.6†	130.7†	380.1	58.5	438.6
III	44,630	31,649	88,183	123.2	144.6†	132.5†	427.5	60.2	487.7
IV	35,649	43,675	79,716	125.9	146.5	133.6	438.9	61.6	500.5

1. In 1955 data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist. Data for years prior to 1955 are therefore subject to revision.

2. Excludes conversions. In 1955 these are estimated to have totalled approximately 4,000 units.

3. Yearly and quarterly averages completed, some dwellings contained more or less units than were reported when construction commenced.

4. Including holiday pay allowances. Annual data refer to the month of October each year.

5. Preliminary.

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average	211.5	145.4	228.1	208.3	259.1	190.9
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	254.3	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
Monthly						
1954-Jan.	229.1	171.6	240.1	201.9	299.7	246.0
Feb.	239.4	181.8	251.0	212.9	310.5	261.8
Mar.	236.8	171.1	249.9	214.3	307.6	232.2
Apr.	242.4	182.9	253.5	218.9	299.9	256.0
May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	256.7	227.8	261.2	231.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	257.6	235.2	295.5	238.6
Oct.	256.0	245.5	257.6	231.8	299.1	276.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	280.1	282.7
1955-Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	292.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	247.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.6	276.5	281.6	245.8	322.0	255.2
Sept.	281.3	276.3†	284.3	250.1	337.7†	262.3
Oct.	284.3*	284.8*	285.4*	248.5	343.0*	272.3
Nov.	283.5*	271.0*	285.0*	249.3*	340.9*	286.5

† Revised. * Preliminary.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

	IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS		WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON-INSTITUTIONAL POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES
		Agriculture	Non-Agriculture	Usually work less than 35 hrs.	Usually work 35 hrs. or more	Lay-off and short time	Other reasons					
1954-Apr. 17	760	2,160	205	67	1,704	20	90	306	5,312	4,949	10,261	113
May 22	841	3,907	224	51	77	10	85	218	5,413	4,861	10,274	114
June 19	849	3,996	210	54	82	*	99	186	5,483	4,797	10,280	114
July 24	961	3,660	190	40	79		486	172	5,677	4,716	10,393	114
Aug. 21	957	3,810	176	41	102	14	218	175	5,691	4,721	10,412	114
Sept. 18	857	3,932	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	761	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955-Jan. 22	688	3,802	220	66	95	23	112	383	5,266	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 17	695	3,739	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	108	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,6			

SELECTED AGRICULTURAL STATISTICS¹: QUARTERLY
 Department of Agriculture, Board of Grain Commissioners and Dominion Bureau of Statistics

	PRODUCTION														Eggs	D.B.S. Index of Physical Volume of Agricultural Production 1935-39 = 100						
	LIVESTOCK				Exports		FIELD CROPS										DAIRYING					
	Inspected Slaughterings				Cattle, Calves, and Veal (Dressed Weight)	Bacon and Ham (Dressed Weight)	Wheat		Oats		Oats		Barley				Other Field Crops		Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk
	Cattle and Calves	Hogs	Sheep and Lambs	Total			Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.			Mm. acres	Mm. bus.				
Thousands of Head				Millions of lbs.										Millions of pounds								
1952-I	317	1,452	62	1,831	8	1										33	4	61	2,578	1,601		
II	526	1,530	62	2,109	17	1										100	23	172	4,748	1,529		
III	457	1,233	146	1,836	28	1										119	28	162	5,009	1,063		
IV	505	2,019	253	2,777	18	1										60	12	78	3,328	1,264		
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11	467	8	291	4	121	306	68	473	15,735	5,488	166.0		
1953-I	467	1,380	77	1,875	10	1										38	6	62	2,791	1,412		
II	606	1,198	38	1,842	13	2										109	27	159	5,013	1,456		
III	574	858	191	1,618	22	3										117	29	138	5,122	1,067		
IV	563	1,230	237	2,030	11	2										61	14	80	3,449	1,296		
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10	407	9	282	4	125	326	77	440	16,376	5,231	156.2		
1954-I	570	1,152	86	1,808	19	2										40	7	68	2,889	1,539		
II	674	1,108	45	1,828	20	2										110	28	157	5,075	1,547		
III	614	1,000	189	1,803	10	2										124	35	146	5,352	1,295		
IV	598	1,419	242	2,259	8	2										61	14	79	3,484	1,501		
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10	307	8	176	4	112	334	84	450	16,800	5,883	114.0 ⁷		
1951-I	560	1,399	95	2,054	7	2										39	6	70	2,890	1,447		
II	693	1,377	57	2,127	12	3										112	27	156	5,216	1,536		
III	653	1,191	192	2,036	9	2										121	30	154	5,319	1,174*		
IV*	625	1,576	248	2,449												67	15	93	3,705	1,449		
Yearly Total*	2,531	5,544	592	8,666			22	494	11	404	10	252	5	135	339	79	473	17,130	5,606			

	PRICES ⁸										FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS									
	D.B.S. Index of Farm Prices of Agricultural Products 1935-39 = 100	WHOLESALE PRICES					BY PRODUCTS					BY REGIONS					Total Net Income			
		Wheat ¹⁰ (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter	Cheddar Cheese	Field Crops	Participation and Equalization Payments ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces		Total Cash Income (Incl. certain Govt. Pay's.) ¹⁵		
		I.W.A. 11	Class II																12	13
1935-39 = 100	Cents per bushel		Dollars per cwt.		Cents per pound					Millions of Dollars										
1952-I	286.9	180.2	237.4	29.12	26.41	66.5	36.1	195	49	156	123	32	556	27	267	263	558			
II	273.8	176.7	223.6	25.03	25.80	58.5	30.2	234	15	169	162	50	630	31	264	336	631			
III	270.8	173.4	215.4	25.80	25.60	57.3	29.7	320	1	157	182	21	680	26	305	349	682			
IV	257.3	174.7	223.6	23.14	25.60	61.0	30.4	370	159	214	177	68	984	42	319	622	984			
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119	223	696	645	166	2,849	126	1,154	1,569	2,854			
1953-I	260.3	175.8	218.7	22.08	26.21	62.7	31.4	215	3	159	124	33	534	26	253	256	535			
II	254.6	173.3	210.8	19.62	30.62	58.1	29.6	196	78	161	175	47	652	27	259	366	632			
III	248.2	193.3	202.3	19.27	33.81	57.5	28.1	393	9	153	201	24	778	24	306	448	778			
IV	238.5	191.2	191.2	18.90	32.60	60.2	31.9	298	88	186	185	55	812	34	295	484	813			
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,102	173	659	685	157	2,776	110	1,112	1,554	2,778			
1954-I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	142	28	181	125	31	506	23	261	222	508			
II	240.0	179.7	179.7	19.01	35.42	57.8	30.1	126	31	181	169	48	555	29	264	262	555			
III	238.9†	170.1	170.1	20.63	28.34	57.3	30.1	224	54	156	198	19	597	27	294	276	597			
IV	220.2†	170.1	170.1	20.46	25.68	59.3	30.2	241	54	187	184	55	721	37	293	391	721			
Yearly Total	233.6†	176.0	176.0	19.25	30.90	58.9	30.7	732	113	705	675	163	2,378	115	1,113	1,150	2,380			
1955-I	221.7†	173.8	173.8	19.56	25.22	61.0	30.3	150	—	164	121	32	467	26	282	180	485			
II	229.0†	176.0	176.0	19.62	25.66	56.7	29.7	147	37	166	172	51	572	31	282	279	586			
III	227.3†	175.7	175.7	19.27	26.85	57.3	29.3	238	—	164	208	19	628	28	302	298	629			
IV*	220.1†	172.2	172.2	19.59	22.88	57.3	29.9	238	**	164	208	**	656	34	307	313	657			
Yearly Total*	224.5	174.4	174.4	19.60	25.15	58.1	29.8			2,323*	119*		2,357*		1,133*	1,070*	2,357*			

1. Exclude Newfoundland.
 2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.
 3. Creamery, dairy and whey butter.
 4. Whole milk products and milk by-products.
 5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
 6. Registered egg station gradings.
 7. Allowances made for the low quality of the 1954 western grain crop.
 8. Prices are quarterly and annual averages.
 9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are included at final prices but wheat is introduced at the initial price. Subsequent to July 1955 only the initial prices of the three grains are used.
 10. Basis in store Fort William-Port Arthur.
 11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.
 12. No. 1 pasteurized, current receipts, price delivered.
 13. Ontario coloured, current receipts, price f.o.b. factory.
 14. Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1952, 1953 and 1954 amounted to 166, 125 and 97 respectively.
 15. Payments under the Prairie Farm Assistance Act.
 16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.
 † Revised. * Preliminary. ** Not available.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2		AVERAGE HOURS WORKED 1, 3		AVERAGE HOURLY EARNINGS 1, 3, 4		MONTHLY LABOUR INCOME 4				
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	Total 5	Millions of Dollars			
								MANU-FACTURING	CON-STRUCTION	ALL OTHER 6	
	Index 1949=100		Hours per week		Cents						
Monthly Average											
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415	
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486	
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540	
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577	
1954	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608	
1955*	109.3		41.0	43.2	144.5	161.1					
First of Month											
1954—July	108.8	111.5	40.5	42.8	141.6	156.1	1,017	324	77	616	
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,019	324	75	620	
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634	
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638	
Nov.	108.1	112.6	41.3	43.3	140.5	158.4	1,037	321	77	639	
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636	
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613	
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612	
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	614	
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614	
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	340	72	637	
June	109.3	111.9	41.0	42.7	145.5	160.0	1,091	346	86	659	
July	111.6	115.5	40.9	43.4	145.0	159.9	1,093	346	86	661	
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,108	353	92	663	
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,126†	355	93†	678	
Oct.	113.4†	116.5†	41.5	43.6	144.8	161.9	1,139	358	99	682	
Nov.	112.8	116.5	41.7†	44.5†	145.4†	163.4†					
Dec.*	112.3		41.6	44.3	146.1	164.6					

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 2. Coverage, including salaried and part time workers at Nov. 1, 1955 was Manufacturing, 1,175,626. Mining, 104,614.
 3. Includes hourly rated wage earners only.
 4. Gross earnings before deductions for taxes, unemployment insurance, etc.
 5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
 6. Includes all supplementary labour income.
 † Revised.
 * Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	U.S. Department of Commerce				U.S. Dept. of Labor				Federal Reserve			
	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities 100	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
Annual Averages 4												
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	116.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	380.5	-2.9	43.2	6.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
1955*	387.4	3.3	40.8	6.2	303.3	42.3	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1954—Jan.					286.7	3.4	3.3	14.4	115.1	110.0	1.81	124
July					287.1	3.6	3.3	14.3	115.2	110.4	1.80	123
Aug.	358.8	-4.0	42.1	6.5	287.7	3.7	3.2	14.2	115.0	110.5	1.79	123
Sept.					287.9	3.7	3.1	14.2	114.7	110.0	1.81	124
Oct.					288.4	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.	367.1	-6	40.5	6.5	290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.					292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.	375.3	1.5	41.2	5.9	293.2	3.0	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					296.7	3.0	3.2	15.3	114.2	110.5	1.86	136
May	384.8	4.3	40.4	6.2	298.9	3.3	3.0	15.4	114.2	109.9	1.87	138
June					301.4	3.6	2.5	15.4	114.2	109.9	1.87	138
July					301.6	3.9	2.7	15.3†	114.4	110.3	1.87	139
Aug.					305.3	4.0	2.5	15.5	114.7	110.5	1.89	139
Sept.	392.0†	2.4	40.6	5.9†	305.3	4.1†	2.2	15.7	114.5	110.9	1.88	140
Oct.					307.9	4.1†	2.1	15.8	114.9	111.7	1.90	142
Nov.					309.2	4.0†	2.1	15.8	114.9	111.6	1.91	143
Dec.*	397.3†	5.0†	40.8†	7.0	312.0†	3.6	2.4	15.8	115.0	111.2	1.93	144
					315.0	3.2	2.4	15.8	114.7	111.3	1.93	144

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
 2. Seasonally adjusted annual rates.
 3. Value of new work put in place.
 4. Seasonally adjusted.
 5. Production workers.
 6. Quarterly averages for first four columns. Calendar year totals in the last column.
 † Preliminary.
 ‡ Council of Economic Advisors' estimates.
 † Revised.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

Calendar Yrs.	TOTAL EXPORTS (EXCLUDING GOLD) TO 1							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES 4		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		1948=100		
									TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	160	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	128.2	115.1	109.6
12 Mths. ending Nov. 1955	2,602	789	253	388	176	155	4,161	155			
1954—Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2	98.2
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	114.4
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	13.6	133.4	116.6	114.4
July	194.9	56.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	105.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	105.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	15.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.6	131.3
1955—Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	115.5	103.3
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	116.0	99.8
Mar.	215.1	65.5	19.7	27.7	14.5	12.4	354.9	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.6	340.4	10.9	131.1	117.4	111.7
May	222.0	67.2	24.3	30.7	15.0	13.8	373.0	15.0	148.2	117.3	122.1
June	202.6	65.3	19.5	36.8	14.1	14.9	383.2	13.3	145.0	117.3	122.1
July	202.1	63.8	19.4	39.2	16.4	16.9	356.9	11.9	135.9	117.5	115.7
Aug.	243.3	63.3	25.6	37.5	14.2	13.3	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	27.8	15.2	8.9	389.3	12.2	149.8	118.5	126.4
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.5	122.1
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	160.7*	119.7*	125.9*

Calendar Yrs.	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 4		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		1948=100		
									TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	329	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,363	-210	165.2	109	

CUMULATIVE TABLE OF CONTENTS 1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

	1956 Issues	1955 Issues
MONTHLY TABLES		
Bank of Canada: Assets and Liabilities	1-2	
Canadian Investment Transactions of Twelve Life Insurance Companies	19	
Chartered Banks: Cash Reserves, Liabilities and Assets	3-6	
Employment and Labour Income	27	
External Trade and Trade Indexes	28	
Foreign Exchange Rates	20	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	7-8	
★ Government of Canada Theoretical Bond Yields	13	
Labour Force: Status of the Population	24	
★ Money Market Statistics	11-14	
Official Holdings of Gold and U.S. Dollars	20	
Price Indexes	23	
Treasury Bill Rates, Government Bond Prices and Market Yields	17-18	
U.S.A. Economic Statistics	27	
Value of Industrial Production	24	
QUARTERLY TABLES		
Bank Issues and Retirements	Jan. 15	
Canadian Gold Statistics	Jan. 16	
Chartered Banks: Quarterly Classification of Loans in Canada	Jan. 9	
Merchandise Exports: Commodity Classification by Volume	Jan. 29	
Merchandise Imports: Commodity Classification by Volume	Jan. 30	
Selected Agricultural Statistics	Jan. 25-26	
Selected Housing Statistics	Jan. 23	
Canadian Balance of International Payments	Nov. 307	
General Public Holdings of Certain Liquid Assets: Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings	Nov. 289-290	
International Securities Transactions	Nov. 297	
Merchandise Imports: Commodity Classification by Value	Nov. 309-310	
National Accounts	Nov. 305-306	
Consumer Credit Outstanding	Dec. 329	
Corporation Profits After Taxes	Dec. 330	
Government of Canada Direct and Guaranteed Securities	Dec. 319	
Merchandise Exports: Commodity Classification by Value	Dec. 335-336	
OTHER TABLES		
Bonds Outstanding	Jan. 14	
Chartered Banks: Earnings, Expenses and Changes in Share	Jan. 16	
Public Finance: Municipalities	Jan. 21-22	
Mineral Production	Feb. 50	
Canadian Assets of Twelve Life Insurance Companies	Mar. 78	
Grains: Production, Acreage and Yield	Mar. 82	
Public Finance: Government of Canada	Mar. 73-74	
Railways: Operating Statistics	Mar. 82	
Selected Statistics of Canada's International Investment	Mar. 76	
Canadian Balance of International Indebtedness	June 156	
Canadian Balance of International Payments: 1953-1954	June 153-154	
Capital Expenditures on New Construction, Machine	July 190	
Direct Estimate of Personal Saving in Canada: 1953	July 183-184	
Population by Provinces: 1936-1955	July 188	
Selected Petroleum Statistics	July 191-192	
Canadian Wheat: Statistical Position	Aug. 222	
Grains: Acreage and Production	Sept. 249	
Estimated Distribution of Government of Canada Direct and Guaranteed Securities	Oct. 269	
New Commercial Vehicle Statistics	Nov. 303	
New Passenger Automobile Statistics	Nov. 303	
Public Finance: Provincial Governments: Outstanding Debt	Nov. 299-300	
Domestic Exports: Commodity Classification by Destination	Dec. 333	
Newsprint: North America	Dec. 332	
Public Finance: Provincial Governments: Current Expenditure	Dec. 328	
Public Finance: Provincial Governments: Current Revenue	Dec. 327	

★ New or Substantially Revised in 1956

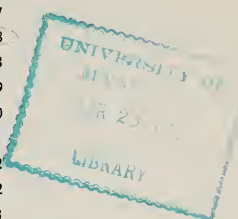


BANK OF CANADA STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover

TABLES

Bank of Canada: Liabilities and Assets: Monthly and Weekly Series	31-32
Chartered Banks:	
Monthly Series: Cash Reserves, Liabilities and Assets	33-34
Estimated Weekly Series: Assets and Liabilities	35-36
General Public Holdings of Certain Liquid Assets:	
A—Currency, Bank Deposits and Government of Canada Securities	37-38
B—Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings	39-40
Money Market Statistics	41-42
Government of Canada Theoretical Bond Yields	43
Canadian Investment Transactions of Twelve Life Insurance Companies	44
Treasury Bill Rates, Government Bond Prices and Market Yields	45-46
Foreign Exchange Rates	47
Official Holdings of Gold and U.S. Dollars	47
Price Indexes	48
Labour Force Status of the Population	48
Capital Expenditures on New Construction, Machinery and Equipment	49
Volume of Industrial Production	50
Mineral Production	51
Employment and Labour Income	52
U.S.A. Economic Statistics	52
Domestic Exports: Commodity Classification by Destination	53
External Trade and Trade Indexes	54
Merchandise Imports: Commodity Classification by Value	55-56



CHARTS

Chartered Banks: Major Canadian Assets	39
Chartered Bank: Loans in Canada	40
Government of Canada Theoretical Bond Yields	43
United States Dollar in Canadian Funds	47
Indexes of Industrial Production	50

FEBRUARY 1956



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CHARTERED BANKS
MONTHLY SERIES
Bank of Canada

Millions of Dollars

	I. CANADIAN CASH RESERVES*				
	Cash Reserves			Canadian Dollar Deposit Liabilities ²	Average Cash Reserve Ratio ³
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1951	567	225	792	7,750	10.2
1952	606	239	844	8,110	10.4
1953	627	256	883	8,624	10.2
1954 1st Half	634	260	894	8,820	10.1
1954 2nd Half*	525	286	811	9,097	8.9
1955	541	293	834	9,915	8.4
End of					
1954-June	635	261	896	8,857	10.1
July*	555	280	834	8,890 ²	9.4 ³
Aug.	524	268	793	8,929	8.9
Sept.	511	284	795	8,999	8.8
Oct.	509	298	807	9,087	8.9
Nov.	526	320	846	9,287	8.8
Dec.	526	290	816	9,391	8.7
1955-Jan.	589	279	868	9,484	8.9
Feb.	492	318	810	9,343	8.7
Mar.	521	284	805	9,398	8.6
Apr.	544	268	812	9,586	8.5
May	531	277	808	9,632	8.4
June	529	288	817	9,821	8.3
July	557	282	840	10,049	8.4
Aug.	542	293	835	10,222	8.3
Sept.	567	303	870	10,264	8.2
Oct.	556	301	857	10,314	8.3
Nov.	549	313	861	10,383	8.3
Dec.	552	312	863	10,487	8.2
1956-Jan.*	568	310	877	10,515 [†]	8.4 [†]
Feb.*	504	353	856	10,448	8.2

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Government of Canada Direct and Guaranteed Securities ⁶			Other Canadian Securities, Insured Residential Mortgages and Loans ⁹ in Canada										Canadian Dollar Items in Transit (Net) ¹³	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets					
			Treasury Bills	Other Maturities		Total	Other Canadian Securities ^{1,6}				Loans ⁹ in Canada ¹						Total	Cash Items	Foreign Sec.				Loans Outside Canada				
				2 yrs. and under	Over 2 yrs.		Provincial ^{7,8}	Municipal ⁸	Corporate	Total ¹	Ins. Mtgs. ⁹	Call & Short ⁹	Provincial ⁸	Municipal ⁸	Grain ^{10,11}									C.S.B. ^{11,12}	All Other ^{11,13}	Total ^{9,13}	
As at Dec. 31																											
1951	892	-	236	499	2,019	2,754	321	167	393	881	-	107	68	94	177	137	2,587	3,171	4,052	512	254	206	409	225	154	9,458	
1952	899	-	138	869	1,777	2,784	304	159	370	834	-	155	79	97	257	146	2,786	3,519	4,353	508	283	262	435	199	160	10,126	
1953	888	63	244	482	2,004	2,760	280	152	341	773	-	154	65	96	391	165	3,235	4,105	4,878	515	280	244	540	155	160	10,556	
1954	791	68	360	636	3,313	3,313	264	177	353	704	74	143	61	103	404	147	3,236	4,095	4,963	827	332	332	488	155	174	11,433	
1955	840	81	427	475	2,157	3,059	322	218	482	1,022	294	179	83	124	361	163	3,979	4,889	6,265	1,002	327	282	518	203	185	12,702	
End of																											
1954-June	852	56	303	784	1,706	2,793	268	146	330	745	1	183	4	153	382	60	3,310	4,092	4,837	784	279	265	542	155	169	10,731	
July	762	68	361	976	1,722	3,060	268	160	328	755	4	143	9	134	399	47	3,336	4,067	4,826	505	278	281	532	148	170	10,629	
Aug.	790	52	401	974	1,785	3,169	258	161	326	745	11	122	18	123	414	32	3,331	4,039	4,795	508	255	305	516	148	174	10,712	
Sept.	783	63	431	1,027	1,823	3,280	259	153	326	742	23	112	22	117	380	22	3,945	4,032	4,767	624	273	314	490	148	179	10,921	
Oct.	815	102	371	694	2,299	3,364	273	159	337	768	38	191	39	115	375	8	3,456	4,084	4,890	648	289	310	501	156	171	11,245	
Nov.	791	101	361	582	2,434	3,277	268	161	347	775	55	196	57	103	374	168	3,282	4,180	5,011	582	314	321	497	162	171	11,326	
Dec.	791	68	360	636	2,318	3,313	264	177	353	704	74	143	61	103	404	147	3,236	4,095	4,963	827	332	322	488	155	174	11,433	
1955-Jan.	785	47	464	676	2,361	3,501	267	177	356	800	88	129	59	106	408	131	3,173	4,005	4,893	570	293	324	512	159	177	11,259	
Feb.	739	92	433	684	2,449	3,566	275	184	372	821	99	122	54	119	382	114	3,183	3,979	4,910	693	284	310	544	168	180	11,487	
Mar.	770	69	435	681	2,482	3,599	294	185	385	884	110	129	7	157	354	88	3,257	4,002	4,976	625	302	332	505	169	180	11,528	
Apr.	783	99	382	683	2,522	3,588	298	198	402	898	119	132	10	165	354	83	3,358	4,086	5,104	615	271	326	541	165	180	11,889	
May	786	116	424	681	2,548	3,553	301	205	402	908	131	134	13	137	310	69	3,427	4,089	5,128	687	312	312	557	175	183	11,889	
June	775	95	376	665	2,579	3,620	309	205	429	942	145	149	26	133	326	55	3,605	4,193	5,281	854	310	306	518	181	187	12,109	
July	772	106	412	624	2,862	3,698	316	205	438	959	162	160	13	122	338	44	3,604	4,281	5,402	649	301	303	539	181	190	12,153	
Aug.	819	90	418	416	2,838	3,672	317	212	444	973	184	140	19	115	352	31	3,672	4,323	5,486	571	301	303	539	181	191	12,353	
Sept.	796	44	369	401	2,775	3,545	337	214	449	999	209	133	33	130	360	20	3,750	4,426	5,584	803	297	314	540	189	191	12,529	
Oct.	858	86	337	646	2,484	3,467	338	219	460	1,027	236	147	61	125	369	7	3,889	4,588	5,850	835	301	300	546	200	186	12,629	
Nov.	852	54	327	564	2,364	3,255	336	218	479	1,034	264	147	83	121	368	185	3,955	4,859	6,157	677	309	297	561	211	183	12,557	
Dec.	840	81	427	475	2,157	3,059	322	218	482	1,022	294	179	83	124	361	163	3,979	4,889	6,265	1,002	327	282	518	203	185	12,702	
1956-Jan.	819	59	512	436	2,047	2,994	317	213	480	1,000	317	166	60	143	360	143	4,030	4,901	6,227	736	297	291	554	216	193	12,387	

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesday's ending with the second last Wednesday in the previous month.
1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "Other Loans in Canada" (see footnote 13) adjustments have been made to put figures for earlier dates on a comparable basis.
2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day since that date it has been a monthly average of 8 per cent, calculated as described in footnote 4.
4. Mainly deposits of foreign banks.
5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.
6. Includes items payable in foreign currency.

CHARTERED BANKS
MONTHLY SERIES
Bank of Canada

Millions of Dollars

	II. LIABILITIES ¹																									
	Canadian Dollar Deposits ¹						Foreign Currency Deposits ¹	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities ⁵	Shareholders' Equity ⁵	Total Liabilities ¹															
	Advances from Bank of Canada	Govt. of Canada	Provincial Governments	Personal Savings	Other Notice	Other Banks ⁴						Public Demand	Total ¹													
As at Dec. 31																										
1951	-	88	185	4,296	316	95	2,993	7,973	878	255	7	375	9,458													
1952	-	89	214	4,600	325	79	3,373	8,636	905	199	7	381	10,128													
1953	-	473	166	4,756	278	69	3,368	9,111	963	155	8	419	10,656													
1954	-	176	190	5,218	307	104	3,597	9,683	1,030	155	43	521	11,433													
1955	2	517	181	5,633	464	139	3,235	10,848	1,056	203	26	567	12,702													
End of																										
1954-June	-	164	250	5,109	310	78	3,235	9,146	990	155	18	421	10,731													
July	-	182	129	5,135	337	83	3,153	9,030	990	148	28	433	10,629													
Aug.	-	184	125	5,139	356	81	3,178	9,103	990	148	27	445	10,712													
Sept.	-	222	208	5,240	345	80	3,311	9,312	981	148	25	455	10,921													
Oct.	-	156	171	5,337	350	99	3,354	9,567	986	156	42	495	11,245													
Nov.	-	493	125	5,167	365	94	3,312	9,556	1,038	162	49	520	11,326													
Dec.	-	176	190	5,218	397	104	3,597	9,683	1,030	155	43	521	11,433													
1955-Jan.	-	153	141	5,299	447	119	3,363	9,521	1,006	159	44	530	11,259													
Feb.	-	203	138	5,373	507	138																				

CHARTERED BANKS
ESTIMATED WEEKLY SERIES
Bank of Canada

Millions of Dollars

	Bank of Canada Deposits & Notes *	Canadian Day-to-Day Loans	Govt. of Canada Direct & Guaranteed Securities		Other Canadian Securities, Insured Residential Mortgages and Loans ² in Canada						Call & Short ²
			Treasury Bills	All Other	Other Canadian Securities				Insured Residential Mortgages	Total	
					Provincial ^{3,4}	Municipal ⁴	Corporate	Total			
Average of Wednesdays											
1953—Aug.	900	-	268	2,519	2,787	290	160	361	811	-	185
Sept.	880	-	288	2,537	2,825	289	158	358	805	-	119
Oct.	909	-	260	2,538	2,798	290	156	348	794	-	110
Nov.	908	-	199	2,497	2,696	282	151	346	779	-	169
Dec.	903	-	234	2,497	2,731	279	152	339	770	-	153
1954—Jan.											
Feb.	908	-	278	2,568	2,846	288	152	340	760	-	147
Mar.	914	-	282	2,461	2,743	263	151	341	755	-	208
Apr.	901	-	286	2,478	2,764	255	149	336	740	-	165
May	888	42	288	2,494	2,782	281	148	332	740	-	161
June	858	42	321	2,455	2,736	264	147	330	741	-	231
July	833	57	388	2,576	2,914	262	145	331	744	2	149
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134
Sept.	806	58	407	2,806	3,213	256	158	325	739	16	104
Oct.	798	109	401	2,888	3,288	265	156	328	748	31	206
Nov.	810	94	402	2,979	3,382	259	156	338	753	44	199
Dec.	813	81	350	2,946	3,295	263	166	347	776	63	180
1955—Jan.											
Feb.	890	34	397	2,971	3,368	265	173	353	792	81	122
Mar.	782	60	423	3,086	3,536	289	180	366	816	92	117
Apr.	780	80	450	3,122	3,545	290	182	374	846	105	137
May	817	87	383	3,172	3,560	284	180	368	872	114	115
June	803	111	409	3,229	3,638	313	208	394	888	124	132
July	854	114	391	3,268	3,659	312	203	435	950	152	182
Aug.	848	80	416	3,270	3,686	315	211	437	988	173	147
Sept.	852	54	379	3,210	3,590	334	211	443	988	196	134
Oct.	859	50	363	3,127	3,469	336	211	449	997	221	146
Nov.	854	53	354	3,051	3,404	336	215	473	1,024	250	158
Dec.	878	57	375	2,721	3,096	329	217	482	1,029	281	162
1956—Jan.											
Feb.	920	55	442	2,541	2,983	320	214	478	1,012	303	161
Mar.	796	80	541	2,430	2,971	311	211	481	1,004	324	167
1954—Dec.											
1	783	91	365	2,970	3,335	264	159	340	762	55	198
8	810	95	359	2,982	3,341	264	160	343	767	59	177
15	813	60	354	2,916	3,271	262	161	349	772	63	192
22	818	65	354	2,920	3,274	263	172	352	787	67	179
29	841	93	316	2,939	3,256	263	177	351	791	71	157
1955—Jan.											
5	851	53	364	2,951	3,314	263	173	350	786	76	136
12	930	25	378	2,951	3,329	266	178	349	788	79	119
19	909	21	411	2,971	3,382	266	173	355	794	83	114
26	870	36	435	3,012	3,447	267	174	357	798	86	118
Feb.											
2	767	47	469	3,062	3,531	270	176	367	813	87	123
9	781	35	467	3,075	3,542	269	180	363	812	90	116
16	732	70	445	3,086	3,540	268	182	364	815	94	109
23	758	87	421	3,110	3,531	270	183	370	823	97	121
Mar.											
As at	748	73	427	3,110	3,537	289	181	372	841	100	161
1955—Nov.											
30	852	54	327	2,928	3,255	336	218	479	1,034	264	147
Dec.											
7	862	69	320	2,829	3,149	331	217	475	1,023	270	156
14	850	58	349	2,769	3,118	331	217	478	1,026	278	155
21	871	56	349	2,682	3,077	328	217	487	1,032	284	171
28	900	56	415	2,622	3,038	325	217	487	1,029	290	165
1956—Jan.											
4	896	67	426	2,616	3,042	322	214	480	1,015	295	167
11	936	70	417	2,553	2,970	325	213	478	1,016	301	148
18	941	28	445	2,510	2,955	318	214	478	1,009	305	165
25	909	54	478	2,487	2,965	316	214	477	1,008	311	162
Feb.											
1	817	70	513	2,469	2,982	316	214	482	1,012	316	169
8	812	91	529	2,448	2,978	315	211	482	1,009	320	164
15	778	73	547	2,430	2,977	312	211	477	1,000	325	167
22	813	82	555	2,411	2,966	317	210	478	995	329	163
29	760	82	562	2,390	2,953	306	210	487	1,002	331	172

* For data on cash reserves, see section 1 of table on page 33.
 1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.
 2. Excluding Canadian day-to-day loans.
 3. Includes securities guaranteed by provincial governments.
 4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

ED BANKS
WEEKLY SERIES¹
Bank of Canada

Residential Mortgages and Loans² in Canada

	Loans ² in Canada							Canadian Dollar Deposits			All Other Items (net)	Average of Wednesdays Aug.—1953 Sept. Oct. Nov. Dec.
	Provincial ⁴	Municipal ⁴	Grain ⁵	Can. Svgs. Bonds ⁶	All Other ⁷	Total ²	Personal Savings	All Other	Total			
										8		
Average of Wednesdays												
1953—Aug.	15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281	
Sept.	19	108	303	25	3,296	3,870	4,675	4,927	3,784	8,711	321	
Oct.	24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,773	322	
Nov.	43	106	352	102	3,344	4,116	4,895	4,788	4,020	8,808	309	
Dec.	65	108	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316	
1954—Jan.												
Feb.	59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	
Mar.	41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	
Apr.	21	127	409	117	3,244	4,080	4,845	4,931	3,845	8,776	274	
May	11	141	405	99	3,240	4,061	4,801	4,973	3,748	8,723	257	
June	9	139	401	83	3,280	4,073	4,813	5,011	3,768	8,777	268	
July	9	144	382	62	3,327	4,150	4,900	5,092	3,849	8,941	375	
Aug.	12	126	415	39	3,345	4,070	4,823	5,104	3,834	8,998	215	
Sept.	21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251	
Oct.	27	115	367	13	3,379	4,108	4,887	5,285	4,041	9,336	254	
Nov.	44	104	376	85	3,348	4,157	4,954	5,194	4,213	9,406	167	
Dec.	68	103	382	157	3,277	4,187	5,006	5,170	4,311	9,481	286	
1955—Jan.												
Feb.	60	102	408	137	3,221	4,050	4,922	5,247	4,072	9,318	104	
Mar.	55	105	393	120	3,212	4,002	4,910	5,316	4,110	9,427	159	
Apr.	41	134	363	104	3,243	4,023	4,974	5,391	4,197	9,588	203	
May	8	160	343	89	3,308	4,024	5,011	5,453	4,216	9,669	195	
June	32	151	321	74	3,241	4,096	5,109	5,600	4,376	9,876	229	
July	23	130	317	60	3,486	4,162	5,226	5,629	4,532	10,061	283	
Aug.	17	132	337	48	3,570	4,286	5,388	5,599	4,656	10,255	240	
Sept.	16	115	351	36	3,653	4,318	5,454	5,670	4,615	10,285	217	
Oct.	32	123	353	24	3,737	4,402	5,586	5,727	4,586	10,313	230	
Nov.	38	130	361	12	3,817	4,504	5,722	5,776	4,617	10,392	271	
Dec.	66	117	369	112	3,948	4,766	6,040	6,055	4,851	10,520	282	
	94	121	369	174	3,988	4,897	6,206	6,303	4,892	10,494	258	
1956—Jan.												
Feb.	67	126	361	155	4,014	4,894	6,199	6,651	4,739	10,390	233	
Mar.	54	147	358	133	4,078	4,937	6,265	6,694	4,621	10,315	203	
1954—Dec.												
1	56	103	373	167	3,304	4,201	5,018	5,174	4,365	9,540	313	
8	62	103	373	162	3,300	4,186	5,012	5,161	4,198	9,358	100	
15	75	103	378	157	3,286	4,190	5,026	5,161	4,404	9,565	396	
22	56	104	387	118	3,197	4,190	5,026	5,161	4,404	9,474	319	
29	53	108	382	114	3,222	4						

GENERAL PUBLIC HOLDINGS
A—CURRENCY, BANK DEPOSITS AND
Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HE

	CURRENCY AND ACTIVE BANK DEPOSITS												
	Currency Outside Banks			Active Bank Deposits ¹							Bank of Canada "Other" Deposits	Total	
				Chartered Banks				Less: Float	Net Total				
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total						
As at Dec. 31													
1951	1,191	84	1,275	2,893	717	280	3,990	489	3,502	66	3,568		
1952	1,289	88	1,377	3,373	786	289	4,458	706	3,751	45	3,796		
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705		
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998		
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241		
End of 1955—Jan.	1,290	94	1,384	3,363	917	259	4,589	570	3,969	39	4,008		
Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947		
Mar.	1,324	95	1,419	3,267	939	389	4,585	625	3,970	43	4,013		
Apr.	1,367	95	1,463	3,414	954	336	4,704	615	4,089	41	4,130		
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117		
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201		
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297		
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356		
Sept.	1,436	99	1,535	3,725	990	355	5,076	803	4,273	29	4,302		
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448		
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354		
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241		
1956—Jan.	1,358	98	1,456	3,566	982	264	4,842	736	4,106	42	4,148		

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷							DISTRIB			
	Direct Funded Debt						Guaranteed Unmatured Funded Debt ⁸	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks
	Unmatured			Matured and outstanding	Total						
	Special Short term Issues ⁹	Other Market Issues ⁹	Non-market Debt ¹⁰								
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,790
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955	1,725	10,973	2,493	15,191	30	15,161	862	-23	16,000	2,367	3,059
End of 1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501
Feb.	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	2,128	3,566
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,129	3,588
May	1,655	10,873	1,984	14,512	46	14,557	910	-29	15,438	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698
Aug.	1,760	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	49	15,192	862	-23	16,032	2,227	2,994

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 39-40.

- Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

- See footnote 1 (a).
- Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
- See footnote 1 (c).
- Including day-to-day loans. For a breakdown see section III of table on pages 33-34.

OF CERTAIN LIQUID ASSETS*
GOVERNMENT OF CANADA SECURITIES
Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
			Total	Less: Govt. Deposits ⁴	Net Total	Chartered Banks' Other Cdn. Securities, Insured Mtgcs., & Loans in Canada ⁵		Bank of Canada Gold and Exchange Holdings (net) ⁶	All Other (net) ⁶	Total
						Market Issues ¹⁴	Non-market ¹⁰			
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	As at Dec. 31
5,173	4,129	9,302	5,011	65	4,946	4,353	2		4,356	1951
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1952
5,496	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1953
5,751	5,122	10,873	5,427	606	4,821	6,286	17	-211	6,092	1954
5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129	4,814	End of 1955—Jan.
5,347	4,950	10,297	5,694	266	5,428	5,002	3	-338	4,669	Feb.
5,432	5,033	10,465	5,738	204	5,534	5,044	1	-114	4,931	Mar.
5,593	5,166	10,759	5,773	106	5,667	5,202	5	-115	5,092	Apr.
5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098	May
5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	June
5,808	5,264	11,072	5,955	227	5,728	5,512	8	-178	5,344	July
5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	Aug.
5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Sept.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Dec.
5,604	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan.—1956

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

Government Accounts ¹³	General Public	LIQUID ASSETS					Total Liquid Assets = Total Related Factors ¹⁶	RELATED FACTORS ¹⁶		
		Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities ¹⁵	Govt. of Can. Debt less Govt. Deposits & Holdings of Govt. Accts	
				Market Issues ¹⁴	Non-market ¹⁰	Total				
										Total
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	As at Dec. 31
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1951
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1952
1,204	8,713	5,496	4,712	6,623	2,080	8,713	18,881	4,866	14,015	1953
1,491	9,083	5,751	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1954
1,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	End of 1955—Jan.
1,279	8,509	5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937	Feb.
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Mar.
1,229	8,451	5,593	5,166	6,462	2,009	8,451	19,210	5,098	14,118	Apr.
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	May
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July
1,279	8,293	5,827	5,309	6,373	1,820	8,293	19,429	5,424	14,005	Aug.
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.
1,434	8,398	5,945	5,355	6,462	1,929	8,398	19,698	5,760	13,938	Oct.
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.
1,629	9,181	5,604	5,163	6,761	2,420	9,181	19,948	6,124	13,824	Jan.—1956

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency notes and shareholders' equity, and coin held outside banks.

- Net of sinking fund holdings (except as noted in footnote 13).
- Treasury Bills; Treasury Notes and Deposit Certificates.
- For details by issue at December 31, 1955, see table on page 319 in the December 1955 Statistical Summary.
- Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
- Adjustment necessary to change value of foreign pay securities from £1 = 4.861 U.S. = 6.861 Cdn. to current rates of exchange. Official mid-rates of

exchange have been used to September 30, 1950 and market rates thereafter.

- For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.
- Includes bonds purchased in the New York market which are held in a sinking fund account.
- Including any special short term issues held by the general public.
- As shown in "Other Related Bank Assets", Section 1 above.
- The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in Government of Canada Securities outstanding.

GENERAL PUBLIC HOLDINGS

B—APPROXIMATE DIVISION BETWEEN NON-RESIDENT, RESIDE

Bank of

Millions of Dollars

	Total Currency and Active Bank Deposits				Inactive Chartered Bank Notice Deposits				Gove			
	Non-resident	Resident			Non-resident	Resident			Non-resident	Market Issues		
		Corporate	Non-corporate	Total		Corporate	Non-corporate	Total				
As at Dec. 31 1950	421	1,797	2,633	4,430	4,851	147	361	3,353	3,714	3,861	1,366	3,300
1951	235	1,877	2,731	4,608	4,843	141	296	3,457	3,753	3,894	1,168	3,133
1952	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875
1953	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,769
1954	228	2,045	3,183	5,228	5,456	109	381	4,222	4,603	4,712	714	2,582
1955**	288	2,113	3,390	5,503	5,791	111	447	4,564	5,011	5,122	551	*
Month-end 1952—Sept.	254	*	*	4,761	5,015	119	335	3,660	3,995	4,114	1,019	*
Dec.	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875
1953—Mar.	241	*	*	4,800	5,041	113	285	3,844	4,129	4,242	956	*
June	263	*	*	4,951	5,214	113	281	3,897	4,178	4,291	841	*
Sept.	218	*	*	5,018	5,236	104	268	3,999	4,267	4,371	829	*
Dec.	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,769
1954—Mar.	193	*	*	4,905	5,098	98	272	4,017	4,289	4,387	819	*
June	211	*	*	4,913	5,124	115	294	4,126	4,420	4,535	811	*
Sept.	204	*	*	5,127	5,331	115	328	4,235	4,563	4,678	774	*
Dec.	228	2,045	3,183	5,228	5,456	109	381	4,222	4,603	4,712	714	2,582
1955—Mar.	264	*	*	5,168	5,432	112	530	4,391	4,921	5,033	600†	*
June	272	*	*	5,441	5,719	112	595	4,513	5,108	5,220	567†	*
Sept.	273	*	*	5,564	5,837	112	560	4,665	5,225	5,337	539†	*
Dec.**	288	2,113	3,390	5,503	5,791	111	447	4,564	5,011	5,122	551	*

1. See footnotes to table on pages 37-38.

2. Resident corporate includes provincial and municipal governments and all resident financial and non-financial corporations other than chartered

banks, Bank of Canada and Government accounts. See item 4 (b) in table on page 269 in the October 1955 Statistical Summary.

3. Resident non-corporate corresponds in concept to the personal sector of

OF CERTAIN LIQUID ASSETS¹

NT CORPORATE² AND RESIDENT NON-CORPORATE³ HOLDINGS

Bank of

Canada

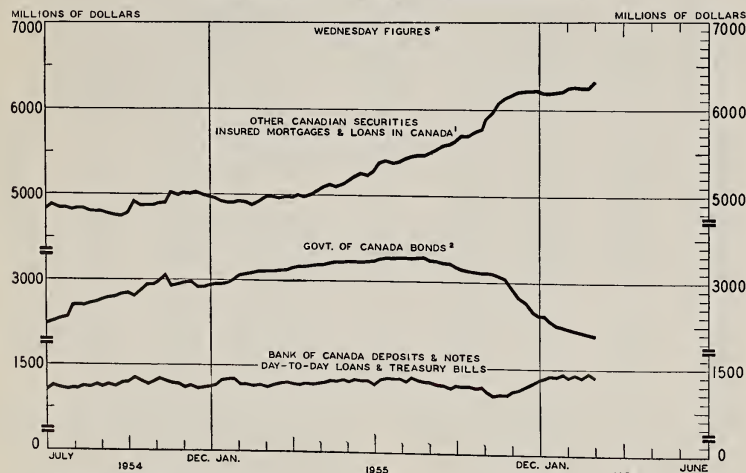
Millions of Dollars

	Government of Canada Direct and Guaranteed Securities						Resident				Total				
	Non-market		Market Issues		Total		Corporate		Non-corporate		Total		Resident		Total
	Non-market	Total	Market Issues	Non-market	Total	Total	Non-resident	Corporate	Non-corporate	Total	Non-resident	Corporate	Non-corporate	Total	
As at Dec. 31 1950	114	3,414	4,182	1,104	5,286	8,700	10,066	1,934	5,572	11,272	16,844	18,778	18,778		
1951	24	3,157	3,894	1,169	5,063	8,220	9,388	1,544	5,330	11,251	16,531	18,125	18,125		
1952	—	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364	18,364		
1953	—	2,769	4,047	1,632	5,679	8,448	9,283	1,143	4,951	12,534	17,485	18,628	18,628		
1954	—	2,582	3,327	2,090	5,417	7,999	8,713	1,051	5,008	12,822	17,830	18,881	18,881		
1955**	—	*	*	2,433	*	8,532	9,083	950	*	*	19,046	19,996	19,996		
Month-end 1952—Sept.	—	*	*	1,011	*	7,929	8,948	1,392	*	*	16,685	18,077	18,077		
Dec.	—	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364	18,364		
1953—Mar.	—	*	*	1,206	*	8,066	9,022	1,310	*	*	16,995	18,305	18,305		
June	—	*	*	1,143	*	7,950	8,791	1,217	*	*	17,079	18,296	18,296		
Sept.	—	*	*	1,081	*	7,941	8,770	1,151	*	*	17,226	18,377	18,377		
Dec.	—	2,769	4,047	1,632	5,679	8,448	9,283	1,143	4,951	12,534	17,485	18,628	18,628		
1954—Mar.	—	*	*	1,582	*	8,346	9,165	1,110	*	*	17,540	18,650	18,650		
June	—	*	*	1,494	*	8,208	9,019	1,137	*	*	17,541	18,678	18,678		
Sept.	—	*	*	1,440	*	7,870	8,644	1,093	*	*	17,560	18,653	18,653		
Dec.	—	2,582	3,327	2,090	5,417	7,999	8,713	1,051	5,008	12,822	17,830	18,881	18,881		
1955—Mar.	—	*	*	2,031	*	7,855†	8,455	976†	*	*	17,944†	18,920	18,920		
June	—	*	*	1,960	*	7,738†	8,305	957†	*	*	18,237†	19,244	19,244		
Sept.	—	*	*	1,900	*	7,785†	8,324	924†	*	*	18,574†	19,498	19,498		
Dec.**	—	*	*	2,433	*	8,532	9,083	950	*	*	19,046	19,996	19,996		

the National Accounts, i.e. it includes individuals, farmers, unincorporated business, private pension funds and eleemosynary institutions. In the case of Government of Canada market issues held by this sector, holdings

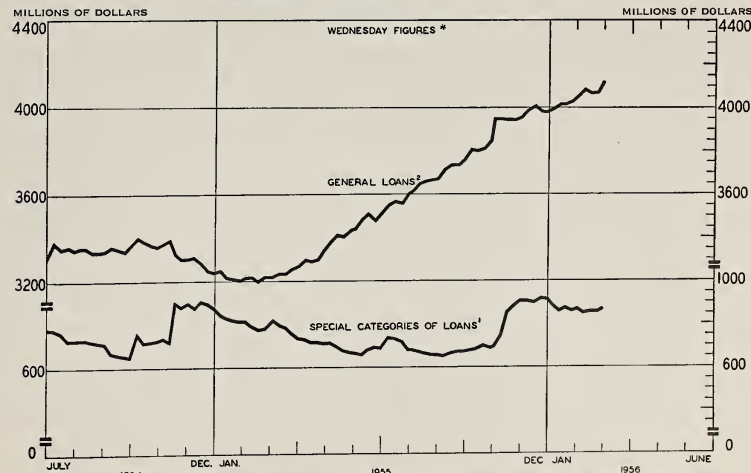
are estimated on a residual basis (see table on page 269 in the October 1955 Statistical Summary) and include all residual errors. † Revised. ** Preliminary. * Not available.

CHARTERED BANKS: MAJOR CANADIAN ASSETS



1. Excludes day-to-day loans.
2. Excludes treasury bills
* Last date plotted February 29.

CHARTERED BANKS: LOANS IN CANADA



1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities, and for the purchase of Canada Savings Bonds.
2. "All Other" loans in Canada.
* Last date plotted February 29.

MONEY MARKET STATISTICS
WEEKLY SERIES
Bank of Canada

BANK OF CANADA				CHARTERED BANKS					TREASURY BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)												
Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements			Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution				Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Chartered Banks	Government Accounts	General Public				
	At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other	Average Yield		Amount Sold		Canada Savings Bonds					Other Unmatured	Matured & Outstanding	Total		
												3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills										
Millions of Dollars				Percent					Millions of Dollars				Percent				Millions of Dollars								
Wednesdays																									
1954—July 28	—	—	—	8.7	9.4	1	1.00	90	670	161	347	161	1.35	1.62	30	10	15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28 July — 1954
Aug. 25	—	—	—	8.8	8.9	1	1.00	53	690	138	400	152	1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,400	7,353	54	8,866	25 Aug.
Sept. 29	—	—	—	8.8	8.8	—	—	88	715	94	430	190	1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.
Oct. 27	—	5	5	8.8	8.8	1	1.00	93	735	120	370	245	1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.
Nov. 24	—	—	—	8.7	8.8	—	—	75	755	200	390	165	1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.
Dec. 29	—	—	—	8.7	8.7	—	—	93	780	177	316	287	1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.
1955—																									
Jan. 26	—	—	—	8.8	9.0	—	—	68	800	137	435	227	.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan. — 1955
Feb. 23	—	—	—	8.4	8.6	—	—	87	840	126	421	293	1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.
Mar. 30	—	—	—	8.6	8.6	—	—	70	890	165	435	290	1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.
Apr. 27	—	—	—	8.7	8.4	—	—	69	930	235	367	329	1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
May 25	—	—	—	8.1	8.4	1	.94	117	970	195	423	352	1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May
June 29	—	—	4	8.4	8.3	1	1.20	104	1,020	273	374	372	1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June
July 27	—	—	—	8.1	8.4	1	1.08	109	1,050	280	406	364	1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July
Aug. 31	—	—	8	8.1	8.3	1	1.53	90	1,075	241	418	416	1.70	1.95	40	15	15,514	2,289	3,672	1,279	1,921	6,336	37	8,293	31 Aug.
Sept. 28	—	—	—	8.4	8.2	1	1.80	41	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.
Oct. 28	16	4	12	8.4	8.3	2	2.13	53	1,145	300	316	529	2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
Nov. 30	4	—	2	8.4	8.3	2	2.25	54	1,170	301	327	542	2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,000	30 Nov.
Dec. 28	—	—	—	8.2	8.2	2	2.38	56	1,205	264	415	526	2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
1956—																									
Jan. 25	—	—	—	8.3	8.4	2	2.33	54	1,275	232	478	565	2.53	—	100	—	15,982	2,254	2,965	1,604	2,415	6,716	28	9,159	25 Jan. — 1956
Feb. 29	—	6	6	8.1	8.2	2	2.50	82	1,430	339	562	529	2.56	—	115	—	16,073	2,198	2,953	1,752	2,400	6,723	49	9,171	29 Feb.
Weekly																									
1955—Aug. 3	—	—	—	8.1	8.1	1	1.20	101	1,055	280	411	364	1.55	1.82	40	15	15,514	2,276	3,684	1,248	1,939	6,328	39	8,306	3 Aug. — 1955
10	—	—	—	8.6	8.3	1	1.33	68	1,060	306	409	345	1.59	1.82	40	15	15,512	2,331	3,680	1,260	1,932	6,270	39	8,241	10
17	—	—	—	8.3	8.4	1	1.18	62	1,065	270	434	361	1.57	1.82	40	15	15,512	2,287	3,708	1,264	1,928	6,288	38	8,253	17
24	—	9	9	8.0	8.3	1	1.45	80	1,070	264	406	400	1.70	1.96	40	15	15,513	2,277	3,684	1,266	1,924	6,324	38	8,286	24
31	—	8	8	8.1	8.3	1	1.53	90	1,075	241	418	416	1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31
Sept. 7	—	—	—	8.1	8.1	1	1.28	58	1,080	228	416	436	1.72	1.99	40	15	15,513	2,239	3,656	1,311	1,916	6,355	36	8,307	7 Sept.
14	15	—	7	8.1	8.1	1	1.73	62	1,085	223	384	478	1.78	2.03	40	15	15,512	2,259	3,604	1,313	1,911	6,391	36	8,338	14
21	—	—	—	8.2	8.1	1	1.63	57	1,090	252	355	483	1.82	2.07	40	15	15,512	2,282	3,561	1,336	1,906	6,392	35	8,334	21
28	—	—	—	8.4	8.2	1	1.80	41	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28
Oct. 5	10	—	—	8.3	8.3	1	1.68	34	1,100	199	399	502	1.85	2.16	50	15	15,516	2,244	3,553	1,373	1,898	6,414	35	8,347	5 Oct.
12	26	5	5	7.8	8.2	2	1.84	74	1,115	190	386	538	2.06	2.35	60	10	15,524	2,220	3,516	1,384	1,892	6,479	34	8,405	12
19	16	16	16	8.3	8.2	2	2.15	39	1,130	274	349	507	2.16	2.48	60	—	15,541	2,265	3,465	1,408	1,894	6,446	34	8,374	19
26	16	4	12	8.4	8.3	2	2.13	53	1,145	300	316	529	2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26
Nov. 2	15	5	13	8.1	8.2	2	2.10	75	1,150	288	329	533	2.19	—	60	—	15,436	2,274	3,443	1,273	1,942	6,471	32	8,446	2 Nov.
9	17	40	41	8.0	8.1	2	2.13	43	1,155	309	299	547	2.23†	2.56†	50†	10†	15,655	2,284	3,399	1,272	2,157	6,512	32	8,701	9
16	12	—	—	8.3	8.2	2	2.13	61	1,160	337	280	543	2.33	2.72	50	10	15,775	2,310	3,349	1,274	2,272	6,538	31	8,842	16
23	32	12	20	8.5	8.1	2	2.33	31	1,165	383	255	528	2.57	2.90	50	10	15,954	2,334	3,296	1,329	2,447	6,517	31	8,995	23
30	4	—	2	8.4	8.3	2	2.25	54	1,170	301	327	542	2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30
Dec. 7	12	7	16	8.3	8.2	2	2.53	69	1,175	312	320	544	2.64	—	60	—	15,967	2,342	3,149	1,435	2,449	6,561	31	9,040	7 Dec.
14	2	—	2	8.3	8.3	2	2.38	58	1,180	323	349	507	2.60	—	60	—	15,961	2,331	3,118	1,487	2,438	6,556	31	9,024	14
21	4	—	—	8.2	8.2	2	2.40	44	1,185	270	415	500	2.57	—	75	—	15,957	2,345	3,077	1,489	2,430	6,586	30	9,046	21
28	—	—	—	8.2	8.2	2	2.38	56	1,205	264	415	526	2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28
1956—																									
Jan. 4	10	5	5	8.2	8.1	2	2.47	67	1,225	266	426	533	2.59	—	85	—	15,997	2,318	3,042	1,541	2,430	6,637	29	9,096	4 Jan. — 1956
11	—	10	13	8.4	8.3	2	2.58	70	1,245	264	447	565	2.61	—	85	—	16,011	2,339	2,970	1,566	2,425	6,683	29	9,136	11
18	—	—	7	8.6	8.4	2	2.58	28	1,255	269	445	541	2.57	—	95	—	15,991†	2,356	2,955	1,552	2,420	6,657	52†	9,129†	18
25	—	—	—	8.3	8.4	2	2.33	54	1,275	232	478	565	2.53	—	100	—	16,004†	2,254	2,965	1,604	2,415	6,716	49†	9,181†	25

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

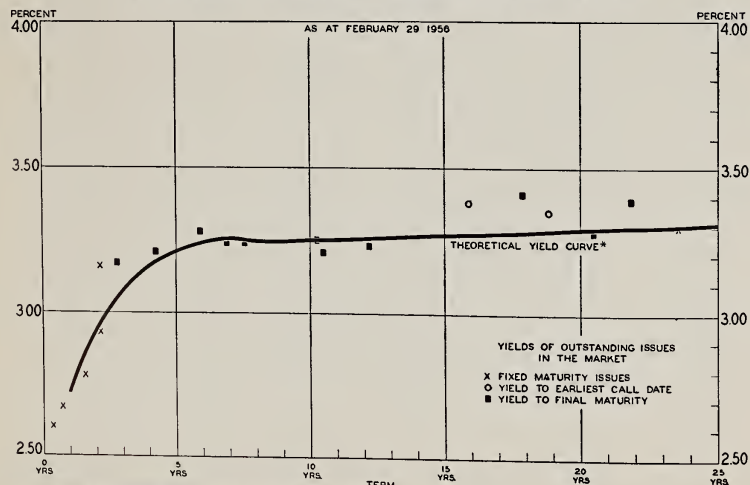
Bank of Canada

Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1954—Nov. 15	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28
30	1.65	1.92	2.17	2.56	2.89	3.04	3.19	3.28
Dec. 15	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29
31	1.60	1.89	2.15	2.59	2.93	3.06	3.21	3.30
1955—Jan. 14	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32
31	1.33	1.71	2.02	2.45	2.85	3.03	3.20	3.28
Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.43	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.66	1.90	2.10	2.41	2.81	2.96	3.12	3.19
31	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
June 15	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
30	1.75	1.93	2.13	2.46	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.65	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.45
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31

1. Calculated as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
NET INVESTMENT IN—													
Govt. of Canada Bonds ²	1953 -12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
1954 -6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7	
1955 7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4	
1956 -10.7													
Provincial Bonds ²	1953 1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
1954 2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	4.0	-2.2	15.1	
1955 -4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7	
1956 13.6													
Municipal Bonds ²	1953 1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
1954 0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8	
1955 2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.5	
1956 1.7													
Corporate & Other Bonds	1953 32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.6
1954 9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5	
1955 1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7	
1956 31.2													
Pref. & Com. Stocks	1953 -1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
1954 -0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2	
1955 0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1	
1956 0.1													
Mortgage Loans (Gross) ³	1953 18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	278.0
1954 22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1	
1955 33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3	
1956 35.9													
Real Estate ⁴	1953 1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
1954 1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1	
1955 0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8	
1956 2.5													
Policy Loans	1953 0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
1954 1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1	
1955 0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1	
1956 0.8													
Total⁵	1953 42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
1954 29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8	
1955 42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5	
1956 75.1													
NET SOURCE OF FUNDS—													
Mortgage Repayments (Gross) ³	1953 10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
1954 11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7	
1955 14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5	
1956 15.6													
Funds Transferred From Abroad	1953 -4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
1954 -2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8	
1955 1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5	
1956 17.0													
Funds From Canadian Insurance Operations*	1953 36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
1954 21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3	
1955 26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5	
1956 42.5													

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 75.7% of the total for all companies registered under the Federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1955, 1946, 1949 to 1954 are shown on page 73 in the March 1955 Statistical Summary.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

† Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

TREASURY BILL RATES, GOVERNMENT
SELECTED
ISSUES³
CANADA, UNITED STATES,
UNITED KINGDOM
Bank of Canada

BOND PRICES¹ AND MARKET YIELDS²
ISSUES³
CANADA, UNITED STATES,
UNITED KINGDOM
Bank of Canada

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS ⁴			CANADA								UNITED STATES						UNITED KINGDOM				
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3¼% Oct. 1/79		2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Apr. 15/69-69		3% Aug. 15/65-75		
				Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>U.S. \$</i>		<i>U.S. \$</i>		<i>U.S. \$</i>		<i>£</i>		<i>£</i>		Wednesdays
1954—July 28	1.35	.80	1.56	100 ½	2.86	97 ½	2.99	107 ½	3.22	—	—	101 ½	2.36	100 ½	2.46	111 ½	2.60	96 ½	3.34	94 ½	3.39	28 July—1954
Aug. 25	1.30	.98	1.61	100 ½	2.88	97 ½	2.97	100 ½	3.20	—	—	100 ½	2.40	100 ½	2.48	111 ½	2.61	96 ½	3.29	94 ½	3.37	25 Aug.
Sept. 29	1.16	.98	1.60	100 ½	2.90	97 ½	2.94	107 ½	3.24	100	3.25	100 ½	2.46	99 ½	2.51	100 ½	2.65	97 ½	3.25	94 ½	3.36	29 Sept.
Oct. 27	1.30	1.01	1.58	100 ½	2.92	97 ½	2.95	107 ½	3.26	100	3.25	99 ½	2.52	99 ½	2.55	100 ½	2.67	97 ½	3.22	94 ½	3.35	27 Oct.
Nov. 24	1.13	.90	1.63	100 ½	2.94	97 ½	2.95	107 ½	3.26	100	3.25	99 ½	2.53	99 ½	2.56	109 ½	2.68	97 ½	3.18	95 ½	3.33	24 Nov.
Dec. 29	1.06	1.18	1.87	100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ½	3.26	99 ½	2.55	98 ½	2.58	110 ½	2.67	96 ½	3.35	92 ½	3.50	29 Dec.
1955—Jan. 26	.88	1.35	2.33	100 ½	2.87	97 ½	2.97	106 ½	3.30	99 ½	3.26	98 ½	2.65	97 ½	2.67	108 ½	2.78	94 ½	3.51	91 ½	3.59	26 Jan.—1955
Feb. 23	1.13	1.36	3.77	101 ½	2.73	98 ½	2.86	107 ½	3.22	101 ½	3.15	97 ½	2.74	96 ½	2.77	106 ½	2.89	91 ½	3.75	88 ½	3.81	23 Feb.
Mar. 30	1.09	1.37	3.79	102 ½	2.62	99 ½	2.81	108	3.20	101 ½	3.14	97 ½	2.72	96 ½	2.73	106 ½	2.85	91 ½	3.75	88 ½	3.82	30 Mar.
Apr. 27	1.25	1.70	3.90	101 ½	2.70	98 ½	2.86	107 ½	3.22	101 ½	3.17	96 ½	2.78	96 ½	2.77	106 ½	2.86	89 ½	3.96	85 ½	4.03	27 Apr.
May 25	1.30	1.47	3.92	101 ½	2.72	98 ½	2.89	108	3.20	101 ½	3.17	97 ½	2.74	96 ½	2.74	106 ½	2.85	86 ½	4.28	83 ½	4.19	25 May
June 29	1.44	1.40	3.97	102	2.65	98 ½	2.89	108	3.20	101 ½	3.16	96 ½	2.84	95 ½	2.81	106	2.89	85 ½	4.40	82 ½	4.30	29 June
July 27	1.43	1.72	3.97	101 ½	2.73	97 ½	2.95	107 ½	3.23	100 ½	3.20	95 ½	2.93	94 ½	2.94	104 ½	2.96	83 ½	4.65	80 ½	4.51	27 July
Aug. 31	1.70	2.09	4.07	99 ½	3.03	96 ½	3.06	105 ½	3.34	99 ½	3.27	95 ½	2.92	94 ½	2.90	104 ½	2.99	79 ½	5.14	76 ½	4.85	31 Aug.
Sept. 28	1.83	2.12	4.07	99 ½	3.08	96 ½	3.10	105 ½	3.36	99 ½	3.27	96	2.86	95 ½	2.85	104 ½	2.96	81 ½	4.85	78	4.71	28 Sept.
Oct. 26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27	96	2.78	95 ½	2.80	105 ½	2.90	84 ½	4.60	80 ½	4.48	26 Oct.
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105	3.39	97 ½	3.39	96 ½	2.83	94 ½	2.89	105 ½	2.93	82 ½	4.74	79	4.64	30 Nov.
Dec. 28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41	95 ½	2.89	94 ½	2.89	105 ½	2.94	82 ½	4.85	78 ½	4.69	28 Dec.
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35	96 ½	2.83	95 ½	2.82	105 ½	2.90	80 ½	5.04	77	4.83	25 Jan.—1956
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 ½	3.37	99 ½	3.30	96 ½	2.83	95 ½	2.83	105 ½	2.90	80 ½	5.06	76 ½	4.85	29 Feb.
Weekly																						Weekly
1955—Sept. 7	1.72	2.13	4.07	99 ½	3.04	96 ½	3.06	105 ½	3.34	99 ½	3.26	95 ½	2.89	95 ½	2.87	104 ½	2.98	78 ½	5.22	75 ½	4.91	7 Sept.—1955
14	1.78	2.10	4.07	99 ½	3.07	96 ½	3.08	105 ½	3.34	99 ½	3.27	95 ½	2.90	94 ½	2.88	104 ½	2.99	80 ½	5.05	77 ½	4.79	14
21	1.82	1.98	4.07	99 ½	3.07	96 ½	3.08	105 ½	3.34	99 ½	3.27	95 ½	2.89	95 ½	2.87	104 ½	2.97	79 ½	5.06	76 ½	4.82	21
28	1.83	2.12	4.07	99 ½	3.08	96 ½	3.10	105 ½	3.36	99 ½	3.27	96	2.86	95 ½	2.85	104 ½	2.96	81 ½	4.85	78	4.71	28
Oct. 5	1.85	2.21	4.07	99 ½	3.05	96 ½	3.09	105 ½	3.36	99 ½	3.27	96 ½	2.83	95 ½	2.83	104 ½	2.95	82 ½	4.74	78 ½	4.64	5 Oct.
12	2.06	2.26	4.07	99 ½	3.07	96 ½	3.10	105 ½	3.34	99 ½	3.27	97	2.77	96	2.79	105 ½	2.92	84 ½	4.57	81 ½	4.44	12
19	2.16	2.33	4.07	99 ½	3.10	95 ½	3.16	105 ½	3.36	99 ½	3.29	96 ½	2.78	95 ½	2.80	105 ½	2.92	83 ½	4.61	80 ½	4.49	19
26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27	96 ½	2.78	95 ½	2.81	105 ½	2.90	84 ½	4.60	80 ½	4.48	26
Nov. 2	2.19	2.18	4.10	99 ½	3.04	96	3.14	106	3.32	99 ½	3.27	97 ½	2.76	96 ½	2.78	106 ½	2.88	83 ½	4.66	80 ½	4.50	2 Nov.
9	2.23	2.03	4.10	99 ½	3.07	95 ½	3.15	106	3.32	99 ½	3.27	96 ½	2.81	95 ½	2.83	105 ½	2.93	81 ½	4.89	78 ½	4.69	9
16	2.33	2.25	4.10	99 ½	3.10	95 ½	3.17	106	3.32	99 ½	3.27	96 ½	2.82	95 ½	2.85	105 ½	2.93	82 ½	4.77	79 ½	4.62	16
23	2.57	2.44	4.10	97 ½	3.28	94 ½	3.30	104 ½	3.43	97 ½	3.39	96 ½	2.82	95	2.87	105 ½	2.93	82 ½	4.75	79 ½	4.63	23
30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105	3.39	97 ½	3.39	96 ½	2.83	94 ½	2.89	105 ½	2.93	82 ½	4.74	79	4.64	30
Dec. 7	2.84	2.47	4.07	96 ½	3.41	93 ½	3.42	104	3.46	96 ½	3.44	96 ½	2.84	94 ½	2.88	105 ½	2.94	82 ½	4.74	78 ½	4.64	7 Dec.
14	2.60	2.59	4.07	96 ½	3.39	93 ½	3.42	103 ½	3.50	96 ½	3.44	96 ½	2.86	94 ½	2.88	105 ½	2.94	82 ½	4.80	78 ½	4.69	14
21	2.57	2.62	4.14	96 ½	3.36	93 ½	3.41	103 ½	3.50	97	3.44	96 ½	2.85	94 ½	2.88	105 ½	2.94	82 ½	4.84	78 ½	4.70	21
28	2.56	2.09	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41	95 ½	2.89	94 ½	2.89	105 ½	2.94	82 ½	4.85	78 ½	4.69	28
1956—Jan. 4	2.59	2.49	4.07	96 ½	3.35	93 ½	3.40	103 ½	3.50	97 ½	3.43	95 ½	2.91	94 ½	2.89	105 ½	2.93	82 ½	4.85	78 ½	4.70	4 Jan.—1956
11	2.61	2.60	4.07	97 ½	3.32	93 ½	3.37	104	3.46	97 ½	3.42	95 ½	2.89	95 ½	2.87	105 ½	2.91	81 ½	4.94	77 ½	4.80	11
18	2.57	2.49	4.07	98	3.22	94 ½	3.29	104 ½	3.44	98 ½	3.37	96 ½	2.84	95 ½	2.83	105 ½	2.90	80 ½	4.98	77 ½	4.78	18
25	2.53	2.25	4.07	98	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35	96 ½	2.83	95 ½	2.82	105 ½	2.90	80 ½	5.04	77	4.83	25
Feb. 1	2.48	2.40	4.13	98 ½	3.21	94 ½	3.27	104 ½	3.42	98 ½	3.38	96 ½	2.80	95 ½	2.83	106	2.88	80 ½	5.03	77	4.84	1 Feb.
8	2.49	2.27	4.14	98 ½	3.21	95	3.24	105	3.39	99 ½	3.30	97	2.78	96 ½	2.79	106	2.88	80 ½	5.09	76 ½	4.88	8
15	2.51	2.39	5.27	98 ½	3.22	95	3.24	105 ½	3.37	99 ½	3.30	96 ½	2.79	96 ½	2.80	105 ½	2.89	78 ½	5.19	74 ½	5.05	15
22	2.52	2.43	5.22	98 ½	3.21	95	3.24	105 ½	3.37	99 ½	3.30	96 ½	2.81	95 ½	2.81	105 ½	2.90	79 ½	5.19	75 ½	5.01	22
29	2.56	2.41	5.20	98 ½	3.23	95	3.25	105 ½	3.37	99 ½	3.30	96 ½	2.83	95 ½	2.83	105 ½	2.90	80 ½	5.06	76 ½	4.85	29
Mar. 7	2.60	2.17	5.21	97 ½	3.25	94 ½	3.24	105	3.39	98 ½	3.32	96 ½	2.85	95 ½	2.85	105 ½	2.92	79 ½	5.21	75 ½	4.99	7 Mar.

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.
4. Treasury bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday. In the United States on Monday, and in the United Kingdom on Friday.

FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 1/8	101 1/8	101 1/8	105.28	104.92	800 1/2	281 1/2	281 1/2	294.68	294.71
1952	101 1/2	95 1/2	97 1/2	97.89	98.09	281 1/2	266 1/2	272 1/2	273.40	272.26
1953	99 3/4	96 1/2	97 1/2	98.34	98.66	280 1/2	272 1/2	273 1/2	276.66	277.02
1954	98 1/2	96 1/2	96 1/2	97.32	97.65	278 1/2	269	269	273.89	274.19
1955	100 1/8	96 1/2	99 3/4	98.63	98.62	280 1/2	268 1/2	280 3/4	275.35	274.23
1954—Oct.	97 3/4	96 3/4	96 3/4	96.98	97.22	271 1/2	270 1/2	271 1/2	271.34	272.04
Nov.	97 3/4	96 3/4	96 3/4	96.92	97.10	271 1/2	269 1/2	271 1/2	270.90	271.39
Dec.	97 3/4	96 3/4	96 3/4	96.80	97.01	270 1/2	269	269	269.88	270.47
1955—Jan.	97 3/4	96 3/4	96 3/4	96.60	96.69	270 1/2	268 1/2	270 1/2	269.12	269.36
Feb.	98 3/4	96 3/4	98 3/4	97.69	97.72	275 1/2	269 1/2	275 1/2	271.97	271.75
Mar.	99 3/4	98 3/4	98 3/4	98.43	98.40	276 1/2	273 1/2	274 1/2	274.81	273.81
Apr.	98 3/4	98 3/4	98 3/4	98.62	98.58	277 1/2	274 1/2	276 1/2	275.86	274.62
May	98 3/4	98 3/4	98 3/4	98.59	98.58	276 1/2	274 1/2	274 1/2	275.69	274.37
June	98 3/4	98 1/2	98 3/4	98.44	98.41	275 1/2	274 1/2	274 1/2	274.66	273.18
July	98 3/4	98 1/2	98 1/2	98.46	98.41	274 1/2	273 1/2	274 1/2	274.25	272.51
Aug.	98 1/2	98 1/2	98 1/2	98.51	98.46	275 1/2	274 1/2	274 1/2	274.66	272.93
Sept.	99 1/2	98 1/2	99 1/2	98.78	98.77	275 1/2	274 1/2	275 1/2	275.22	273.76
Oct.	100 1/2	98 1/2	99 1/2	99.63	99.53	279 1/2	275 1/2	279 1/2	277.96	276.77
Nov.	100 1/2	99 1/2	100 1/2	99.94	99.96	280 1/2	278 1/2	280 1/2	280.04	278.79
Dec.	100 1/2	99 1/2	99 3/4	99.95	99.99	280 1/2	279 1/2	280 3/4	280.15	279.07
1956—Jan.	99 1/2	99 1/2	99 3/4	99.87	99.91	280 1/2	280 1/2	280 1/2	280.35	279.38
Feb.	99 1/2	99 3/4	99 3/4	99.91	99.94	280 1/2	280 1/2	280 1/2	280.43	279.00

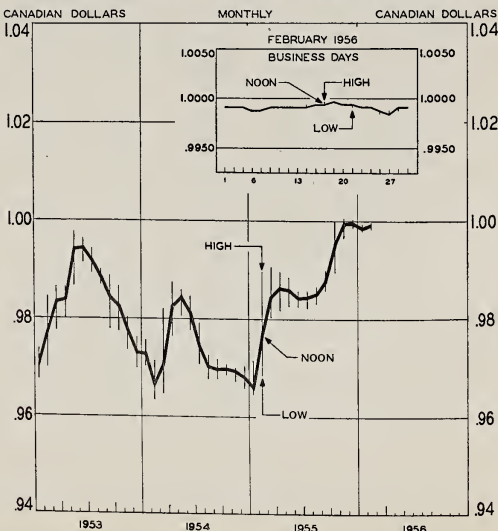
1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

End of Period	U.S. DOLLARS		
	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954—July	1,030.9	852.9	1,892.8
Aug.	1,046.4	850.2	1,905.6
Sept.	1,062.8	845.8	1,898.6
Oct.	1,069.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	778.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,106.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

Av. of Months	WHOLESALE PRICES Index 1935-39=100						CONSUMER PRICES ² Index 1949=100					
	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
1950	211.2	212.8	211.0	191.9	231.4	236.7	102.9	102.6	99.7	102.4	103.1	
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	109.8	113.1	111.6	
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	
1954	217.0	204.8	224.2	167.4*	256.2	211.8†	116.2	116.2	126.5	109.4	117.4	
1955	218.9	209.7	224.5	169.4†	245.1	207.3†	116.4	112.1	129.5	108.0	116.4	
1954—Oct.	214.3	201.4	221.8	169.6†	240.5	205.0†	116.8	113.8	127.4	108.4	117.3	
Nov.	214.9	202.3	222.3	171.9†	243.1	207.5†	116.8	113.4	127.9	108.2	117.2	
Dec.	215.4	203.5	222.4	171.2†	245.9	208.6†	116.6	112.6	128.2	108.1	117.1	
1955—Jan.	215.7	205.0	222.1	172.2†	248.4	210.3†	116.4	112.1	128.4	108.1	117.1	
Feb.	217.4	207.6	223.2	174.2†	245.8	210.0†	116.3	111.5	128.5	108.1	117.1	
Mar.	217.4	206.2	224.1	172.7†	241.3	207.0†	116.0	110.7	128.6	108.0	117.0	
Apr.	218.5	210.4	223.5	193.4†	238.7	216.1†	116.1	111.0	128.7	107.9	116.9	
May	217.8	209.5	223.1	189.9†	243.4	216.7†	116.4	112.3	128.8	107.9	116.4	
June	218.7	210.3	224.1	180.9†	250.0	215.5†	115.9	111.0	129.2	107.8	116.1	
July	218.4	210.1	223.7	176.7†	249.5	213.1†	116.0	111.5	129.6	107.8	116.8	
Aug.	219.6	210.7	225.3	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	
Sept.	220.9	212.2	226.4	153.9	251.6	202.7	116.8	113.7	130.0	107.8	115.9	
Oct.	220.0	210.8	225.7	151.7	241.9	196.8	116.9	113.5	130.2	107.8	116.1	
Nov.	220.7	211.3	226.5	153.2	240.5	196.9	116.9	113.0	130.6	107.9	116.5	
Dec.	221.4	212.4	226.6	155.2	239.0	197.1	116.9	112.4	131.0	108.5	116.6	
1956—Jan.	222.0	212.9	227.3	158.4	235.0	196.7	116.8	111.5	131.3	108.6	116.5	
Feb.	222.0	212.9	227.3	158.4	235.0	196.7	116.4	109.9	131.5	108.6	116.7	

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are included at final prices and wheat is included at the initial price plus an interim payment. Subsequent to July 1955 only the initial prices for the three grains are used. 2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

LABOUR FORCE STATUS OF THE POPULATION¹

"The Labour Force", Dominion Bureau of Statistics, Department of National Defence

In WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON-INDUSTRIAL POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agriculture	Non-Agriculture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons							
1954—June 19	849	3,996	190	54	82	*	99	186	5,483	4,797	10,280	114
July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
Oct. 17	736	4,273	218	31	83	*	122	142	5,619	4,971	10,590	117
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117
Dec. 10	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610	117
1956—Jan. 21	627	4,078	219	48	97	27	135	286	5,517	5,109	10,626	116

CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT^{1,2}

Millions of Dollars

Department of Trade and Commerce

Calendar year	Current Dollars				1949 Constant Dollars					
	New Construction		Machinery and Equipment	Total	Capital Expenditures as a Percent of Gross National Product	New Construction		Machinery and Equipment	Total	Capital Expenditures as a Percent of Gross National Product
	Housing	Other	Housing			Other				
1947	540	884	1,065	2,489	18.1	648	1,033	1,265	2,946	19.0
1948	668	1,209	1,298	3,175	20.3	693	1,254	1,376	3,323	21.1
1949	776	1,348	1,378	3,502	21.3	776	1,348	1,378	3,502	21.5
1950	845	1,521	1,449	3,815	21.3	802	1,445	1,370	3,617	20.9
1951	821	1,914	1,842	4,577	22.7	684	1,625	1,563	3,872	21.2
1952	826	2,437	2,022	5,285	22.7	667	1,934	1,718	4,319	22.1
1953	1,084	2,581	2,176	5,841	23.9	850	1,973	1,817	4,640	22.8
1954†	1,178	2,502	1,940	5,620	23.3	919	1,917	1,617	4,453	22.6
1955†	1,496	2,777	1,957	6,230	23.5	1,139	2,060	1,616	4,815	22.4
1956**	1,574	3,588	2,367	7,529	*	1,339	2,060	1,616	4,815	*

Millions of Dollars

Calendar year	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	Heavy Manufacturing	Other Manufacturing	Utilities	Housing	Trade	Finance and Commercial Services	Institutional Services	Federal Government Departments	Provincial and Municipal Government Departments	Total
1926	118	17	85	137	174	212	24	27	38	33	53	917
1929	169	46	132	242	344	247	68	68	54	58	94	1,518
1933	29	9	15	27	55	76	10	13	15	26	53	327
1937	95	33	74	67	141	176	28	24	22	31	138	828
1946	229	39	186	151	251	413	83	54	74	40	184	1,703
1947	358	71	300	228	410	540	119	83	89	51	240	2,489
1948	438	105	352	227	566	668	162	119	145	97	296	3,175
1949	500	122	323	213	679	776	193	100	190	138	268	3,502
1950	578	119	297	205	720	845	294	163	208	127	319	3,815
1951	639	181	555	238	900	821	235	177	236	231	364	4,577
1952	667	211	762	211	1,159	826	197	147	278	390	437	5,285
1953	671	257	726	243	1,209	1,084	330	196	301	382	442	5,841
1954†	531	278	554	269	1,124	1,178	368	214	337	279	488	5,620
1955†	593	301	676	262	1,041	1,496	350	228	409	288	586	6,230
1956**	573	424	1,050	254	1,582	1,574	370	246	447	309	700	7,529

Percent

Calendar year	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	Heavy Manufacturing	Other Manufacturing	Utilities	Housing	Trade	Finance and Commercial Services	Institutional Services	Federal Government Departments	Provincial and Municipal Government Departments	Total
1926	12.8	1.8	9.3	14.9	19.0	23.1	2.6	2.9	4.1	3.6	5.9	100.0
1929	11.1	3.0	8.7	15.9	22.7	16.3	4.5	4.2	3.6	3.8	6.2	100.0
1933	8.8	2.7	4.6	8.2	16.8	23.2	3.0	4.0	4.6	7.9	16.2	100.0
1937	11.5	4.0	8.9	8.1	17.0	21.2	3.4	2.9	2.6	3.7	16.7	100.0
1946	13.4	2.3	10.9	8.9	14.7	24.3	4.9	3.2	4.3	2.3	10.8	100.0
1947	14.4	2.8	12.1	9.2	16.5	21.7	4.8	3.3	3.6	2.0	9.6	100.0
1948	13.8	3.3	11.1	7.2	17.8	21.0	5.1	3.7	4.6	3.1	9.3	100.0
1949	14.3	3.5	9.2	6.1	19.4	22.2	5.5	2.9	5.4	3.9	7.6	100.0
1950	15.1	3.1	7.8	5.4	18.9	22.1	6.1	4.3	5.5	3.3	8.4	100.0
1951	14.0	4.0	12.1	5.2	19.7	17.9	5.1	3.9	5.2	5.0	7.9	100.0
1952	12.6	4.0	14.4	4.0	21.9	15.6	3.7	2.8	5.3	7.4	8.3	100.0
1953	11.5	4.4	12.4	4.2	20.7	18.6	5.6	3.4	5.1	6.5	7.6	100.0
1954†	9.4	4.9	9.9	4.8	20.0	21.0	6.5	3.8	6.0	5.0	8.7	100.0
1955†	8.5	4.8	10.8	4.2	16.7	24.0	5.6	3.7	6.6	4.6	9.4	100.0
1956**	7.6	5.6	13.9	3.4	21.0	20.9	4.9	3.3	5.9	4.1	9.3	100.0

1. Total capital expenditure shown is greater than the National Accounts' estimate of Gross Domestic Investment (ex. inventories) in that the latter excludes direct investment outlays of government departments and government investment outlays on government built non-rental housing, provincial hospitals and provincial and municipal schools. These expenditures are treated as government expenditures on goods and services in the National Accounts. A reconciliation statement is provided in "Private and Public Investment in Canada, Outlook 1956," Dept. of Trade and Commerce.

2. Includes Newfoundland commencing in 1949.

3. Includes investment of the following industries: Pulp and Paper Products; Iron and Steel; Transportation Equipment; Non-ferrous Metal Products; Electrical Apparatus and Supplies; Non-metallic Mineral Products; Products of Petroleum and Coal; Chemical Products; plus an estimate of capital items charged to operating expenses by these industries.

4. Includes oil and gas pipe lines.

5. Includes Federal Government defence projects and capital assistance to industries filling defence contracts.

† Not available.

‡ Actual expenditures. † Preliminary actual intentions.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

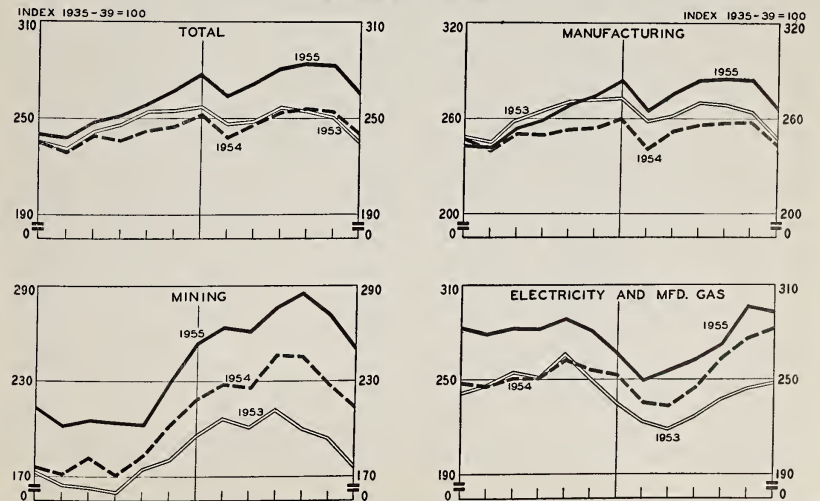
"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

Weighting	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	254.1	224.1	323.0	241.9
1954	244.6	209.7	261.4	221.7	297.7	254.6
1955	265.9*	242.4*	270.1*	235.2*	324.9*	275.7
1954-Mar.	236.8	171.1	249.9	214.6	305.1	250.6
Apr.	242.4	182.9	253.5	218.9	307.6	262.6
May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	236.7	233.6
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955-Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	243.7	336.5	286.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.6	261.6	275.5	245.8	322.0	255.2
Sept.	281.2†	276.3	284.2†	250.1	337.6†	262.3
Oct.	283.9†	285.3†	284.8†	247.5†	343.2†	272.3
Nov.	282.9*	272.0*	284.0*	248.0*	340.4*	286.5
Dec.	265.5*	250.7*	266.1*	229.9*	322.8*	282.8*

† Revised. * Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION NOT SEASONALLY ADJUSTED



MINERAL PRODUCTION¹

Dominion Bureau of Statistics
METALLIC MINERALS

	GOLD		SILVER		OTHER PRECIOUS METALS ²		NICKEL		COPPER	
	Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.
1926	1,754	36.3	22,372	13.9	20	1.6	66	14.4	133	17.5
1929	1,928	39.9	23,143	12.3	30	1.7	110	27.1	248	32.4
1933	2,949	84.4	15,188	5.7	56	1.5	83	20.1	300	21.6
1937	4,086	143.3	22,978	10.3	259	9.9	225	59.5	530	68.9
1946	2,633	104.1	12,544	10.5	239	12.8	192	45.4	368	46.6
1949	4,124	148.4	17,641	13.1	337	19.9	257	99.2	527	104.7
1950	4,441	169.0	23,221	18.8	278	17.8	247	112.1	628	123.2
1951	4,393	161.9	23,126	21.9	319	22.5	276	151.3	540	149.0
1952	4,472	163.2	25,222	21.1	280	18.5	281	151.3	516	146.7
1953	4,056	139.6	28,299	23.3	310	20.1	287	160.0	507	151.0
1954†	4,366	148.8	31,118	25.9	344	20.9	323	180.2	605	175.7
1955*	4,546	157.3	27,901	24.6	558	23.1	349	216.4	649	239.4

	ZINC		LEAD		IRON ORE		MAGNESIUM ³		ALL OTHER METALLICS \$ mm.	TOTAL METALLICS \$ mm.
	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.	Thous. tons	\$ mm.	Thous. lbs.	\$ mm.		
1926	150	11.1	284	19.2	-	-	-	-	1.1	115.1
1929	197	10.6	327	16.5	-	-	-	-	2.8	154.3
1933	199	6.4	266	6.4	-	-	-	-	9	147.0
1937	370	18.2	412	21.1	-	-	-	-	2.9	334.1
1946	471	36.8	421	35.9	1,550	6.8	321	1	3.4	290.4
1949	577	76.4	320	50.5	3,675	21.2	**	**	5.6	539.0
1950	626	98.0	331	47.9	3,605	23.4	**	1.5	5.8	617.2
1951	682	138.8	316	58.2	4,681	31.1	**	3.6	10.3	745.6
1952	744	129.8	338	54.7	5,272	33.7	**	4.8	14.1	727.9
1953	804	96.1	387	50.1	6,610	44.1	**	5.3	18.8	708.9
1954†	753	90.2	437	58.3	7,362	49.7	**	4.1	46.1	799.9
1955*	864	116.4	388	55.8	17,377	113.4	**	4.7	50.4	1,001.5

NON-METALLIC MINERALS

	COAL		PETROLEUM		NATURAL GAS		ASBESTOS		SALT	
	Thous. tons	\$ mm.	Thous. bbl.	\$ mm.	billions cu. ft.	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.
1926	16,478	59.9	364	1.3	19	7.6	279	10.1	263	1.5
1929	17,497	63.1	1,117	3.7	28	10.0	308	13.2	330	1.6
1933	11,903	35.6	1,145	3.1	23	8.7	165	5.2	280	1.9
1937	15,836	48.8	2,944	5.4	32	11.7	410	14.5	459	1.8
1946	17,806	75.4	7,586	15.0	48	12.2	558	25.2	538	3.6
1949	19,120	110.9	21,305	61.1	60	11.6	575	39.7	749	5.6
1950	19,139	110.1	29,083	84.6	68	6.4	876	65.9	859	7.0
1951	18,587	109.0	47,616	116.7	79	7.2	973	81.6	972	7.8
1952	17,579	111.0	61,237	143.0	89	9.5	929	95.5	905	7.9
1953	15,901	102.7	80,889	200.6	101	10.9	911	86.1	955	7.0
1954†	14,914	96.6	96,080	243.9	121	12.5	924	86.4	970	8.3
1955*	14,579	92.2	128,811	303.6	144	14.5	1,055	98.7	1,274	10.3

	SULPHUR		GYPSUM		SODIUM SULPHATE		PEAT MOSS ⁵		ALL OTHER NON-METALLICS \$ mm. 6	TOTAL NON-METALLICS \$ mm. 6
	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.		
1926	9	.1	884	2.8	7	-	-	-	2.1	85.4
1929	43	.4	1,212	3.3	5	-	-	-	2.6	99.0
1933	57	.5	383	.7	50	.5	-	-	4.7	87.8
1939	131	1.2	1,047	1.5	80	.6	-	-	2.9	88.4
1946	285	1.8	3,014	5.4	131	1.6	97	2.4	5.9	146.3
1949	262	2.2	3,666	6.7	131	1.6	80	2.4	7.8	248.2
1950	301	2.2	3,803	5.8	192	2.4	77	2.3	9.0	295.9
1951	372	3.1	3,591	6.5	123	1.7	75	2.4	12.4	348.6
1952	424	3.9	3,841	7.4	116	1.7	82	2.6	13.5	358.6
1953	359	3.2	3,950	7.1	158	2.4	99	3.0	18.1	440.2
1954†	532	4.9	4,788	8.5	171	2.8	126	3.3	18.8	483.5
1955*	628	5.6	4,788	8.5	171	2.8	126	3.3	19.8	559.3

- Includes Newfoundland commencing in 1949. Since 1941 excludes data for pitchblende products.
- From 1945 the figures represent the metal content of concentrates produced from nickel-copper ores. For earlier years, figures refer to refined metals recovered and the contents of concentrates sold.
- Magnesium and calcium commencing in 1950.
- Includes Alberta production valued at the well head. Production figures prior to 1949 do not include natural gas which was allowed to go to waste; value figures for Alberta prior to 1949 include some gas at a higher value than at the well head. Ontario production from 1950 valued at wholesale price rather than retail as in previous years.
- Not included in production prior to 1941.
- Excluding clay products and other structural materials.
- Not available. † Revised. * Preliminary.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	Total ⁵	MANUFACTURING	CONSTRUCTION	ALL OTHER ⁶
	Index 1949=100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	876	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	939	323	68	608
1955*	109.3	113.4	41.0	43.2	144.5	161.1	1,072	344	78	650
First of Month										
1954-Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955-Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	340	72	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,091	346	86	659
July	111.6	115.5	40.9	43.4	145.0	159.9	1,083	346	86	661
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,108	353	92	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,126	355	93	678
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,139	358	99	682
Nov.	112.8	116.6†	41.7	44.5	145.4	163.4	1,133	357	89	687
Dec.	112.3	116.6	41.6	44.2†	146.1	165.2†	1,125	363	80	682
1956-Jan.*			39.1	42.0	147.4	165.1				

- As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
- Coverage, including salaried and part time workers at Dec. 1, 1955 was Manufacturing, 1,110,350; Mining, 108,719.
- Include hourly rated wage earners only.
- Gross earnings before deductions for taxes, unemployment insurance, etc.

- Wages and salaries includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
- Includes all supplementary labour income.
- Revised.
- Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security ¹	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction			Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing ⁵	Total Industrial Production ⁴
						Billions of \$ ²	Billions of \$	Millions						
						1947-49=100	1947-49=100	1947-49=100						
Annual Averages ⁶														
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	111.0	110.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	111.6	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	110.1	110.1	1.76	134
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	110.3	110.3	1.81	125
1955*	387.4	3.3	40.8	6.2	303.3	42.3	3.7	185.7	114.5	110.7	110.7	110.7	1.88	139
Monthly														
1954-July						287.1	3.6	3.3	14.3	115.2	110.4	110.4	1.80	123
Aug.						286.7	3.7	3.2	14.2	115.0	110.5	110.5	1.79	123
Sept.						287.9	3.7	3.1	14.2	114.7	110.0	110.0	1.81	124
Oct.						288.4	3.5	2.7	14.1	114.5	109.7	109.7	1.81	126
Nov.						290.8	3.3	2.9	14.4	114.6	110.0	110.0	1.83	128
Dec.						293.4	3.1	2.8	15.1	114.3	109.5	109.5	1.83	130
1955-Jan.						292.2	2.8	3.3	14.9	114.3	110.1	110.1	1.84	132
Feb.						293.2	2.7	3.4	14.8	114.3	110.4	110.4	1.85	133
Mar.						295.7	3.0	3.2	15.1	114.3	110.0	110.0	1.85	135
Apr.						295.9	3.3	3.0	15.3	114.2	110.5	110.5	1.86	138
May						301.4	3.6	2.5	15.4	114.2	109.9	109.9	1.87	138
June						301.6	3.9	2.7	15.3	114.4	110.3	110.3	1.87	139
July						305.3	4.0	2.5	15.5	114.7	110.5	110.5	1.89	139
Aug.						305.3								

MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION

Compiled from "Trade of Canada", Dominion Bureau of Statistics (Excluding Gold)

Millions of Dollars

Calendar Years	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (unmfd. and mid.)	Other Vegetable and Animal Products	COTTON		WOOL		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
												Raw and Unmfd.	Mid.	Raw and Unmfd.	Mid.							
1946	118	27	20	40	26	13	12	20	27	13	58	45	75	4	30	35	22	23	31	19	31	20
1947	100	25	36	57	35	14	23	29	22	26	76	61	119	7	30	34	27	38	46	23	32	35
1948	91	8	31	72	42	16	19	32	25	19	83	57	78	4	48	54	30	37	39	17	31	25
1949 1	96	19	26	71	50	22	21	29	20	25	74	67	73	6	37	63	30	20	37	20	36	30
1950	113	25	39	87	71	17	31	49	22	28	89	91	67	8	55	52	21	26	30	23	45	51
1951	118	31	46	86	71	21	18	35	22	31	126	97	87	8	95	68	35	31	64	35	51	51
1952	121	46	38	71	72	17	20	52	24	21	90	68	82	7	29	53	40	24	58	30	57	48
1953	129	38	35	60	81	20	23	41	19	22	93	57	89	6	43	73	47	22	50	39	68	53
1954	142	45	47	63	91	20	24	56	19	22	108	54	76	6	28	60	41	21	47	44	68	54
12-Mths. ending Nov. 1955	140	52	42	67	88	21	22	73	25	25	119	65	86	7	35	59	50	22	56	51	74	68
Monthly																						
1954—June 2	17.3	6.1	3.2	8.2	6.9	1.4	2.4	4.4	1.6	1.7	8.7	4.8	6.5	.6	3.1	5.8	3.2	2.1	4.6	4.5	6.0	4.9
July	12.8	3.4	2.7	6.2	7.4	1.4	2.1	3.4	1.0	1.4	7.6	3.5	5.0	.4	2.6	5.4	2.9	1.9	3.4	3.5	5.1	4.0
Aug.	14.0	1.7	4.8	5.4	6.2	1.3	1.9	3.2	1.2	2.0	8.0	4.3	5.9	.5	2.5	6.1	3.8	2.5	3.7	3.6	5.9	4.6
Sept.	11.6	1.6	2.1	8.8	6.0	1.5	1.7	3.6	1.7	1.8	9.4	2.8	5.8	.6	2.5	4.6	3.9	1.1	3.8	3.5	5.9	4.6
Oct.	13.4	3.1	3.6	6.5	7.6	2.3	1.7	3.9	1.4	1.7	10.1	3.0	5.8	.5	2.0	4.5	3.8	2.1	3.9	3.6	5.8	4.6
Nov.	13.2	5.0	8.8	8.3	7.5	2.8	2.1	4.2	1.3	1.6	10.7	6.9	6.5	.7	2.0	4.4	3.8	2.0	4.1	3.9	6.4	4.8
Dec.	12.0	4.6	7.9	2.7	7.5	2.4	1.9	4.6	2.0	1.9	10.3	7.7	6.4	.6	2.1	4.2	3.7	1.2	3.8	3.7	5.4	4.6
1955—Jan.	7.8	4.1	2.2	1.6	9.3	1.6	2.3	4.5	3.4	1.8	8.8	5.9	7.3	.6	4.2	2.8	3.9	1.3	4.4	3.6	5.1	4.4
Feb.	8.2	4.4	3.6	1.5	7.0	1.2	1.9	5.1	3.3	2.0	7.8	4.6	7.3	.6	2.7	4.5	3.9	1.6	4.1	3.5	5.4	5.6
Mar.	9.6	5.2	1.9	3.8	6.0	1.0	2.7	6.1	2.6	2.3	9.9	6.2	8.7	.6	3.7	5.1	4.6	1.8	4.8	4.2	6.3	5.6
Apr.	10.3	6.2	3.1	4.6	8.6	1.3	1.7	6.0	1.8	2.0	10.0	8.9	6.0	.6	3.3	4.7	3.9	1.9	4.8	4.0	5.7	5.1
May	13.7	7.1	2.6	7.1	7.7	1.3	2.3	7.6	1.7	2.0	8.9	6.0	7.3	.6	3.3	4.7	3.9	1.9	5.3	4.5	6.7	5.7
June	12.8	6.1	2.8	6.9	6.1	1.6	1.8	6.1	1.8	1.8	10.6	5.2	6.1	.6	2.8	3.8	3.7	1.5	4.8	4.5	5.9	5.9
July	13.1	3.0	2.2	6.0	5.2	1.5	1.2	4.9	1.1	1.8	7.8	3.3	5.4	.4	2.8	5.8	3.4	1.8	4.0	3.9	5.5	5.3
Aug.	14.4	1.9	2.4	6.0	6.5	1.7	1.5	5.5	1.6	2.7	10.3	4.5	7.5	.6	2.9	7.2	4.8	1.8	4.8	4.9	6.3	6.7
Sept.	14.0	1.7	2.1	8.3	7.5	1.8	1.5	7.0	1.7	2.4	9.5	4.9	7.0	.6	2.1	5.2	4.7	2.3	4.6	4.7	6.9	6.1
Oct.	13.1	3.5	6.7	9.0	8.3	1.4	1.4	7.5	2.5	2.6	11.6	5.6	7.0	.7	2.6	5.8	5.3	1.6	5.3	5.5	7.0	6.9
Nov.	12.6	4.0	4.4	8.4	9.2	2.7	2.3	7.6	1.0	2.3	12.7	5.3	7.8	.7	2.5	5.3	4.9	3.2	4.9	5.0	6.7	6.7

COMMODITY CLASSIFICATION

Dominion Bureau of Statistics (Excluding Gold)

Millions of Dollars

Calendar Years	Chemicals and Allied Products	Iron Ore	Figs, Ingots Blooms and Billets	Bars and Rods Incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Locomotives and Boilers	Farm Implements and Machinery	Machinery (except agricultural)	Motor Vehicles and Parts	Other Iron and Steel	Bauxite Ore	Tin and Products	Electrical Apparatus	Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non-metallic Minerals	All Other Imports	Total Imports
1947	113	13	2	12	48	18	9	44	178	206	178	127	9	7	69	77	154	207	29	63	163	2,574
1948	118	16	6	12	54	18	10	50	140	217	132	128	10	8	62	76	206	301	26	73	116	2,637
1949 1	131	12	6	13	67	18	13	59	177	216	167	143	10	8	70	87	157	274	25	79	158	2,761
1950	158	17	5	11	66	19	10	55	162	226	250	163	10	10	83	113	190	307	28	86	172	3,174
1951	192	23	16	26	108	36	14	88	195	329	271	224	15	20	136	190	353	324	109	297	4,085	1951
1952	188	27	17	23	84	36	13	136	197	361	258	255	13	11	140	134	168	341	27	105	429	4,031
1953	222	28	5	17	79	30	13	117	209	402	324	309	17	8	198	141	163	357	37	111	482	4,383
1954	220	20	5	12	53	32	10	92	143	380	262	313	20	8	208	122	119	344	34	102	468	4,093
12-Mths. ending Nov. 1955	258	31	7	16	71	36	12	108	169	437	356	324	19	8	227	139	121	376	44	121	536	4,663
Monthly																						
1954—June 2	21.9	2.7	.5	1.1	4.7	2.7	.9	9.5	18.6	43.0	28.6	33.6	2.3	.7	16.6	11.6	12.3	35.8	3.1	10.7	47.5	416.1
July	17.6	4.3	.3	.8	4.0	2.1	.8	6.7	12.8	31.6	18.3	31.5	2.3	.5	13.7	11.7	9.8	33.1	2.3	9.2	41.0	341.2
Aug.	17.6	3.4	.1	.8	3.9	2.3	.9	6.9	10.5	28.2	11.4	28.2	3.2	.7	16.2	8.0	10.8	28.7	2.7	9.9	47.1	335.2
Sept.	18.1	2.5	.3	.7	4.1	2.1	.6	5.4	11.1	30.2	11.4	28.2	2.5	.8	17.7	11.3	11.3	28.9	2.8	10.1	42.7	324.8
Oct.	19.9	3.5	.3	.9	4.0	2.4	1.1	6.2	7.9	26.5	11.6	26.4	2.5	.8	17.7	11.3	11.3	28.9	2.8	9.5	39.8	333.1
Nov.	20.6	1.9	.5	.9	4.3	2.9	.7	6.6	6.6	30.3	20.6	24.3	2.5	.8	21.4	11.0	12.9	33.3	3.4	10.4	45.4	372.1
Dec.	17.3	-	1.2	1.0	3.4	2.7	1.0	7.6	7.0	29.1	20.6	24.9	1.5	.7	21.9	9.7	9.3	31.6	3.0	7.6	34.2	336.7
1955—Jan.	17.5	-	.4	1.0	3.4	2.3	.8	8.1	8.6	28.4	26.0	21.0	.7	.5	17.5	10.5	8.3	23.0	2.2	6.5	29.2	306.6
Feb.	16.8	-	.4	1.1	4.0	1.9	.9	8.0	8.7	28.3	26.0	20.6	.7	.5	17.5	10.5	8.3	23.0	2.2	6.9	32.8	307.9
Mar.	21.0	-	.5	1.3	5.1	2.8	1.0	11.5	15.2	36.5	34.5	20.6	.9	.9	19.0	11.0	7.4	25.4	3.3	8.0	42.7	376.2
Apr.	20.5	-	.5	1.1	4.9	2.3	.9	11.1	17.4	37.8	35.3	25.9	1.1	.7	17.0	9.7	9.4	25.0	3.9	7.7	45.4	382.6
May	22.5	3.0	.8	1.2	6.0	2.9	.9	12.2	19.9	40.1	39.8	27.9	2.1	.7	17.2	12.0	10.6	33.4	3.6	11.3	53.4	434.0
June	21.0	5.1	.3	1.2	6.0	2.2	.8	9.9	18.1	39.8	33.7	27.0	3.0	.8	15.6	10.7	11.0	32.7	3.4	10.6	44.4	402.1
July	22.6	5.1	.6	1.1	5.8	2.3	.9	8.1	18.3	36.5	29.2	25.7	1.7	.8	14.4	9.6	9.0	30.4	3.4	10.8	48.5	372.6
Aug.	22.6	5.1	.6	1.2	6.0	2.2	.8	9.9	18.1	39.8	33.7	27.0										

CUMULATIVE TABLE OF CONTENTS 1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

	Month and Page Number of Most Recent Appearance	
	1956 Issues	1955 Issues
MONTHLY TABLES		
Bank of Canada: Assets and Liabilities	31-32	
Canadian Investment Transactions of Twelve Life Insurance Companies	44	
Chartered Banks: Cash Reserves, Liabilities and Assets	33-36	
Employment and Labour Income	52	
External Trade and Trade Indexes	54	
Foreign Exchange Rates	47	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	37-38	
* Government of Canada Theoretical Bond Yields	45	
Labour Force Status of the Population	48	
* Money Market Statistics	41-42	
Official Holdings of Gold and U.S. Dollars	47	
Price Indexes	48	
Treasury Bill Rates, Government Bond Prices and Market Yields	45-46	
U.S.A. Economic Statistics	52	
Volume of Industrial Production	50	
QUARTERLY TABLES		
Bond Issues and Retirements	Jan. 15	
Canadian Gold Statistics	Jan. 16	
Chartered Banks: Quarterly Classification of Loans in Canada	Jan. 9	
Merchandise Exports: Commodity Classification by Volume	Jan. 29	
Merchandise Imports: Commodity Classification by Volume	Jan. 30	
Selected Agricultural Statistics	Jan. 25-26	
Selected Housing Statistics	Jan. 23	
General Public Holdings of Certain Liquid Assets: Approximate Division between Non- Resident, Resident Corporate and Resident Non-Corporate Holdings	Feb. 39-40	
Merchandise Imports: Commodity Classification by Value	Feb. 35-36	
Canadian Balance of International Payments		Nov. 307
International Securities Transactions		Nov. 297
National Accounts		Nov. 305-306
Consumer Credit Outstanding		Dec. 329
Corporation Profits After Taxes		Dec. 330
Government of Canada Direct and Guaranteed Securities: Detail by Issue		Dec. 319
Merchandise Exports: Commodity Classification by Value		Dec. 335-336
OTHER TABLES		
Bonds Outstanding	Jan. 14	
Chartered Banks: Earnings, Expenses and Changes in Shareholders' Equity	Jan. 16	
Public Finance: Municipalities	Jan. 21-22	
Capital Expenditures on New Construction, Machinery and Equipment	Feb. 49	
Domestic Exports: Commodity Classification by Destination	Feb. 53	
Mineral Production	Feb. 51	
Canadian Assets of Twelve Life Insurance Companies		Mar. 78
Grains: Production, Acreage and Yield		Mar. 82
Public Finance: Government of Canada		Mar. 73-74
Railways: Operating Statistics		Mar. 82
Selected Statistics of Canada's International Investment Position		Mar. 76
Canadian Balance of International Indebtedness		June 156
Canadian Balance of International Payments: 1953 and 1954		June 153-154
Direct Estimate of Personal Saving in Canada: 1939-1954		July 183-184
Population by Provinces: 1936-1955		July 188
Selected Petroleum Statistics		July 191-192
Canadian Wheat: Statistical Position		Aug. 222
Grains: Acreage and Production		Sept. 249
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt		Oct. 269
New Commercial Vehicle Statistics		Nov. 303
New Passenger Automobile Statistics		Nov. 303
Public Finance: Provincial Governments: Outstanding Debt		Nov. 299-300
Newsprint: North America		Dec. 332
Public Finance: Provincial Governments: Current Expenditure		Dec. 328
Public Finance: Provincial Governments: Current Revenue		Dec. 327

* New or Substantially Revised in 1956



BANK OF CANADA STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover

TABLES

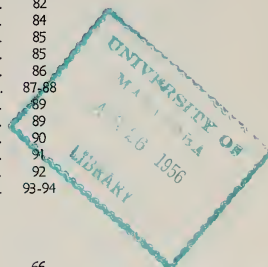
Bank of Canada: Liabilities and Assets: Monthly and Weekly Series . . .	57-58
Chartered Banks:	
Monthly Series: Cash Reserves, Liabilities and Assets	59-60
Estimated Weekly Series: Assets and Liabilities	61-62
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	63-64
Government of Canada Direct and Guaranteed Securities: Detail by Issue Money Market Statistics	65 67-68
Treasury Bill Rates, Government Bond Prices and Market Yields	69-70
Government of Canada Theoretical Bond Yields	71
Foreign Exchange Rates	72
Official Holdings of Gold and U.S. Dollars	72
Canadian Investment Transactions of Twelve Life Insurance Companies	73
★ Canadian Assets of Twelve Life Insurance Companies	74
Public Finance: Government of Canada:	
Overall Financial Statement I	75
Overall Financial Statement II	76
Selected Statistics of Canada's International Investment Position	78
National Accounts: Quarterly	79-80
Price Indexes	81
Labour Force Status of the Population	81
Employment and Labour Income	82
Newsprint: North America	82
Volume of Industrial Production	84
★ New Passenger Automobile Statistics	85
★ New Commercial Vehicle Statistics	85
★ Manufacturing: Shipments, Orders and Inventory	86
★ Selected Seasonally Adjusted Statistics	87-88
Grains: Production, Acreage and Yield	89
U.S.A. Economic Statistics	89
International Securities Transactions	90
Canadian Balance of International Payments: Quarterly	91
External Trade and Trade Indexes	92
Merchandise Exports: Commodity Classification by Value	93-94

★ A New or Substantially Revised Table

CHARTS

Chartered Banks: Major Canadian Assets	66
Chartered Banks: Loans in Canada	66
Government of Canada Theoretical Bond Yields	71
United States Dollar in Canadian Funds	72
Distribution of Tax Collections	77
Budgetary Expenditure by Classes	77
Consumer Expenditure on Goods	83
Volume of Industrial Production	84
Value of Selected Canadian Exports	90

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.



MARCH 1956



BANK OF CANADA
 MONTH-END AND

Millions of Dollars

	ASSETS										All Other Accounts	Total Assets or Liabilities	LIABILITIES						All Other Accounts			
	Government of Canada Direct and Guaranteed Securities				Total	Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDB			Notes in Circulation			Canadian Dollar Deposits				Foreign Currency Liabilities		
	Treasury Bills	Other Maturities		Total			Govt. of Canada	Chartered & Savings Banks					Held by		Chartered Banks	Others	Total	Govt. of Canada			Chartered Banks	Other
		2 yrs. and under	Over 2 yrs										1	2								
As at Dec. 31	262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0	24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0		
1950	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4		
1951	282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0		
1952	374.5	1,002.1	893.7	1,896.7	2,270.2	-	-	-	67.2	36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3		
1953	168.5	1,193.0	880.6	2,053.6	2,222.0	-	-	-	66.4	35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9		
1954	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5		
1955	148.8	1,171.9	807.1	1,979.0	2,127.8	-	-	-	65.1	32.9	44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7		
Feb.	164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32.9	64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5		
Mar.	220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33.2	86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8		
Apr.	159.9	1,157.6	809.0	1,966.6	2,166.5	-	-	-	64.7	33.5	49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0		
May	298.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	92.6	35.6	59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2		
June	276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	-	106.2	33.6	63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8		
July	240.8	944.3	1,083.9	2,028.2	2,269.1	-	-	-	114.3	34.1	47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6		
Aug.	234.9	868.4	1,187.0	2,055.4	2,290.2	-	-	-	112.4	34.5	79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5		
Sept.	297.9	1,020.6	981.1	2,001.6	2,289.5	-	-	15.0	108.7	35.2	66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3		
Oct.	300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.1	60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1		
Nov.	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5		
Dec.	235.8	855.7	1,136.0	1,991.6	2,227.4	-	-	-	91.7	35.0	56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5		
Jan.	338.6	727.0	1,131.9	1,858.9	2,197.5	-	-	-	103.7	36.3	36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7		
Feb.	455.6	510.3	1,273.2	1,783.5	2,239.1	-	-	5.0	101.0	36.9	22.7	2,404.7	*	*	1,677.2	48.1	506.1	31.4	91.2	50.7		
Mar.	114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	-	63.6	32.9	38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5		
Average of Wednesdays	161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	-	72.3	32.9	31.5	2,278.4	267.2	1,283.3	1,550.5	51.3	533.3	43.3	27.8	44.2		
1955-Feb.	188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	-	2.5	64.4	33.0	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3		
Mar.	205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33.2	39.8	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	39.4	44.8	44.8		
Apr.	226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	1.0	94.4	33.6	36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1		
May	298.6	979.0	988.6	1,967.6	2,266.1	-	-	-	94.5	33.6	39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	650.9	40.4	87.8	60.8		
June	272.1	950.6	1,065.3	2,015.8	2,288.0	-	-	-	108.8	33.8	37.2	2,467.8	298.2	1,357.0	1,655.2	54.3	543.4	35.5	104.4	62.6		
July	237.9	897.2	1,137.7	2,034.8	2,272.7	-	-	3.8	107.5	34.2	46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0		
Aug.	240.9	1,048.5	975.5	2,023.9	2,264.8	-	-	17.0	107.2	34.5	52.8	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2		
Sept.	323.5	1,007.1	984.8	1,991.9	2,315.4	-	-	16.0	109.7	35.1	55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6		
Oct.	292.3	1,027.6	1,028.1	2,055.7	2,348.0	-	-	4.5	107.6	35.1	51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6		
Nov.	257.7	936.4	1,122.4	2,058.8	2,316.5	-	-	2.4	108.1	35.0	47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4		
Dec.	276.9	794.0	1,125.5	1,919.5	2,196.4	-	-	-	94.9	35.5	41.6	2,368.3	292.5	1,352.6	1,645.1	56.0	503.5	35.3	84.0	44.3		
Jan.	421.6	612.7	1,214.9	1,827.6	2,249.2	-	-	-	96.7	36.6	38.8	2,421.2	301.6	1,361.0	1,662.6	48.6	538.7	34.0	87.9	49.4		
Feb.	150.7	1,162.7	808.0	1,970.7	2,121.4	-	-	-	60.9	32.9	32.2	2,247.5	245.8	1,299.7	1,545.4	60.5	502.0	42.8	58.0	38.8		
Mar.	138.9	1,175.5	811.2	1,986.7	2,125.6	-	-	-	89.1	32.9	38.0	2,285.6	278.3	1,272.9	1,551.1	55.2	490.6	45.6	87.4	55.7		
Apr.	173.4	1,180.4	812.9	1,993.3	2,166.7	-	-	-	65.2	32.9	30.1	2,294.9	262.6	1,291.1	1,553.7	60.1	524.3	43.1	63.6	47.2		
May	181.5	1,159.3	814.9	1,974.1	2,155.6	-	-	-	72.8	32.9	32.9	2,279.6	284.7	1,266.6	1,551.3	50.0	529.0	43.3	71.5	43.8		
June	165.2	1,160.4	813.4	1,973.8	2,139.0	-	-	-	73.2	32.9	29.7	2,274.9	264.7	1,286.3	1,551.0	54.5	520.4	41.6	72.1	35.2		
July	160.0	1,164.1	807.9	1,972.0	2,132.1	-	-	-	65.3	33.0	51.5	2,281.8	256.6	1,318.2	1,574.8	43.0	521.2	39.7	63.5	39.6		
Aug.	312.3	1,026.4	1,003.3	2,029.7	2,342.0	-	-	12.0	103.5	35.1	63.7	2,556.3	307.6	1,395.7	1,703.3	81.4	554.2	38.1	89.5	89.8		
Sept.	323.3	978.5	1,029.4	2,031.3	2,338.7	-	-	2.0	102.2	35.1	40.4	2,514.1	324.7	1,389.8	1,714.5	38.4	555.3	42.3	91.4	72.1		
Oct.	269.6	1,028.1	1,047.1	2,073.5	2,344.8	-	-	4.0	110.7	35.1	50.0	2,544.5	319.2	1,418.0	1,737.2	24.9	551.6	51.3	93.9	85.6		
Nov.	265.9	1,026.3	1,083.6	2,109.9	2,373.8	-	-	-	110.8	35.1	52.6	2,572.3	355.6	1,384.8	1,740.4	36.6	546.1	62.1	96.4	90.7		
Dec.	265.9	970.1	1,081.7	2,051.8	2,317.6	-	-	9.5	113.0	35.1	64.5	2,539.7	348.2	1,383.7	1,731.9	40.6	547.9	33.3	99.2	86.8		
Jan.	363.9	945.3	1,120.4	2,074.7	2,338.7	-	-	-	125.9	35.0	57.1	2,556.7	366.5	1,341.8	1,707.9	45.1	570.6	31.6	109.4	92.1		
Feb.	288.7	942.9	1,144.0	2,068.9	2,355.6	-	-	-	97.6	35.0	40.0	2,528.2	344.9	1,336.9	1,681.8	56.5	596.3	35.9	80.8	76.8		
Mar.	232.3	884.3	1,137.6	2,021.9	2,254.2	-	-	-	95.9	35.0	26.7	2,411.7	346.1	1,312.4	1,658.5	43.3	562.6	33.7	79.8	33.8		
Apr.	227.9	853.1	1,130.7	1,983.7	2,211.6	-	-	-	87.6	35.0	49.4	2,383.7	285.3	1,362.4	1,647.6	50.0	531.8	41.2	71.1	41.8		
May	237.2	832.8	1,116.4	1,949.2	2,186.4	-	-	-	84.4	35.0	54.5	2,360.3	309.2	1,338.5	1,647.7	59.3	502.8	33.9	74.4	42.2		
June	272.0	796.2	1,120.2	1,916.4	2,188.4	-	-	-	99.0	35.5	56.1	2,359.0	288.4	1,358.1	1,646.5	49.4	489.8	34.4	89.9	49.0		
July	308.7	760.9	1,128.3	1,888.3	2,198.0	-	-	-	99.4	35.6	31.8	2,364.8	313.7	1,329.0	1,642.7	60.6	499.4	32.1	90.4	39.6		
Aug.	338.6	727.0																				

CHARTERED BANKS
ESTIMATED WEEKLY SERIES¹
Bank of Canada

Millions of Dollars

	Bank of Canada Deposits & Notes	Canadian Day-to-Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured R				Insured Residential Mortgages	Call & Short
			Treasury Bills	All Other	Total	Other Canadian Securities					
						Provincial 3,4	Municipal 4	Corporate	Total		
Average of Wednesdays											
1953—Aug.	900	—	268	2,519	2,787	290	160	361	811	—	135
Sept.	890	—	288	2,537	2,825	289	158	358	805	—	119
Oct.	900	—	260	2,538	2,798	290	156	348	794	—	119
Nov.	908	—	199	2,497	2,696	282	151	346	779	—	169
Dec.	908	—	234	2,497	2,731	279	152	339	770	—	153
1954—Jan.											
Feb.	940	—	260	2,522	2,782	270	150	340	760	—	147
Mar.	908	—	278	2,508	2,846	268	152	341	761	—	208
Apr.	901	—	282	2,461	2,743	263	151	343	755	—	172
May	904	—	286	2,478	2,764	255	149	336	740	—	111
June	888	42	298	2,494	2,792	261	148	332	740	—	161
July	833	57	281	2,455	2,736	264	147	330	741	—	231
Aug.	801	69	338	2,576	2,914	262	151	331	744	2	149
Sept.	808	58	374	2,716	3,090	259	159	329	747	6	134
Oct.	798	109	407	2,806	3,213	256	158	325	739	16	108
Nov.	798	109	401	2,838	3,288	265	155	328	748	31	206
Dec.	813	81	402	2,979	3,382	259	156	338	753	44	199
1955—Jan.											
Feb.	890	34	397	2,971	3,368	265	173	353	792	81	122
Mar.	760	60	450	3,086	3,536	269	180	366	816	92	117
Apr.	817	87	423	3,122	3,545	260	182	374	846	105	137
May	817	93	419	3,172	3,629	296	188	394	888	124	115
June	803	111	409	3,229	3,638	313	204	409	926	138	146
July	854	114	391	3,268	3,659	312	203	435	950	152	128
Aug.	848	80	416	3,270	3,686	313	211	437	964	173	147
Sept.	862	54	379	3,210	3,590	334	211	443	988	196	134
Oct.	859	60	363	3,137	3,489	336	213	449	997	221	146
Nov.	854	53	398	3,051	3,349	336	215	473	1,024	250	153
Dec.	879	57	375	2,721	3,096	329	217	482	1,029	281	162
1956—Jan.											
Feb.	921	55	442	2,541	2,983	320	214	478	1,012	303	161
Mar.	796	80	542	2,432	2,973	312	211	482	1,005	324	167
As at	840	61	570	2,352	2,922	297	208	482	987	339	155
1955—Jan.											
Feb.	851	53	364	2,951	3,314	263	173	350	786	76	136
Mar.	860	28	378	2,951	3,329	266	173	349	788	79	119
Apr.	909	21	411	2,971	3,382	266	173	355	794	83	114
May	870	36	436	3,012	3,447	267	174	357	798	86	118
1956—Jan.											
Feb.	767	47	469	3,062	3,531	270	176	367	813	87	123
Mar.	781	35	467	3,075	3,542	269	180	363	812	90	116
Apr.	742	70	445	3,086	3,540	268	182	364	815	94	109
May	758	87	421	3,110	3,531	270	183	370	823	97	121
1956—Mar.											
As at	748	73	427	3,110	3,537	289	181	372	841	100	161
Jan.	769	95	419	3,105	3,524	288	182	372	842	103	142
Feb.	787	103	407	3,117	3,524	289	182	366	837	106	131
Mar.	814	60	427	3,125	3,552	290	183	381	854	108	125
As at	800	75	435	3,152	3,587	293	184	381	857	110	126
1955—Dec.											
As at	871	44	415	2,662	3,077	329	217	487	1,032	284	171
Jan.	902	56	415	2,622	3,038	326	217	487	1,029	290	165
1956—Jan.											
Feb.	896	67	426	2,616	3,042	322	214	480	1,015	295	167
Mar.	937	70	417	2,553	2,970	325	214	478	1,016	301	148
Apr.	941	28	445	2,510	2,965	318	213	478	1,009	305	165
May	909	54	478	2,487	2,965	316	214	477	1,008	311	162
1956—Feb.											
As at	817	70	513	2,469	2,982	316	214	482	1,012	316	169
Jan.	812	91	529	2,448	2,978	315	211	482	1,009	320	169
Feb.	778	73	547	2,430	2,977	312	211	477	1,000	325	167
Mar.	813	82	555	2,411	2,966	307	210	478	995	329	163
As at	759	82	564	2,400	2,964	308	210	489	1,007	331	172
1956—Mar.											
As at	843	77	550	2,383	2,935	295	208	484	987	334	175
Jan.	852	61	574	2,357	2,930	296	208	483	987	337	160
Feb.	864	44	586	2,345	2,931	297	208	479	984	340	161
As at	812	62	571	2,324	2,894	298	208	482	988	345	163

* For data on cash reserves, see section 1 of table on page 59.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

CHARTERED BANKS
ESTIMATED WEEKLY SERIES¹
Bank of Canada

Residential Mortgages and Loans² in Canada

Millions of Dollars

	Loans ² in Canada							Canadian Dollar Deposits			All Other Items (net)	Average of Wednesdays Aug.—1953
	Provincial 4	Municipal 4	Grain 5	Can. Svgs. Bonds 6	All Other 7	Total 2	Total 2	Personal Savings	All Other	Total		
Average of Wednesdays												
1953—Aug.	15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281	281
Sept.	19	108	25	3,296	3,870	4,675	4,927	3,784	8,711	321	321	
Oct.	24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322	322
Nov.	65	103	352	102	3,344	4,116	4,895	4,788	4,020	8,808	309	309
Dec.	25	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316	316
1954—Jan.												
Feb.	59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	244
Mar.	41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	212
Apr.	21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274	274
May	11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	267	267
June	9	144	382	66	3,280	4,073	4,813	5,011	3,766	8,777	268	268
July	9	144	396	52	3,327	4,159	4,900	5,092	3,549	8,941	375	375
Aug.	12	126	415	39	3,359	4,109	4,955	5,116	3,780	8,895	215	215
Sept.	9	144	399	26	3,350	4,019	4,774	5,164	3,834	8,998	254	254
Oct.	27	115	367	13	3,379	4,108	4,887	5,221	3,883	9,104	251	251
Nov.	44	104	376	85	3,349	4,157	4,954	5,285	4,041	9,336	254	254
Dec.	68	103	382	157	3,277	4,167	5,006	5,194	4,213	9,406	167	167
1955—Jan.												
Feb.	60	102	408	137	3,221	4,050	4,922	5,247	4,072	9,318	104	104
Mar.	55	105	393	120	3,212	4,002	4,910	5,316	4,110	9,427	159	159
Apr.	41	134	363	104	3,243	4,023	4,974	5,391	4,197	9,588	208	208
May	8	100	343	89	3,308	4,024	5,011	5,453	4,216	9,669	195	195
June	11	151	321	79	3,406	4,096	5,109	5,500	4,376	9,876	229	229
July	23	130	317	60	3,486	4,162	5,226	5,529	4,532	10,061	283	283
Aug.	16	115	351	36	3,570	4,286	5,388	5,599	4,536	10,255	240	240
Sept.	12	123	353	24	3,737	4,402	5,586	5,670	4,615	10,285	217	217
Oct.	38	130	361	112	3,817	4,504	5,722	5,775	4,617	10,392	271	271
Nov.	66	117	369	112	3,848	4,766	6,040	5,655	4,865	10,520	224	224
Dec.	94	121	369	174	3,988	4,897	6,206	5,603	4,892	10,495	258	258
1956—Jan.												
Feb.	67	126	361	155	4,014	4,884	6,199	5,651	4,738	10,390	233	233
Mar.	54	147	358	133	4,072	4,932	6,261	5,695	4,621	10,314	205	205
As at	33	179	355	112	4,104	5,008	6,333	5,754	4,689	10,343	186	186
1955—Jan.												
Feb.	61	103	404	143								

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES
SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Bank of Canada

Millions of Dollars

Date of Final Maturity	Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding ^{2,4} (Par Values)			NOTES
						Mar. 31, 1955	Dec. 31, 1955	Mar. 31, 1956	
SPECIAL SHORT TERM									
-	-	-	Treasury Bills	C	C	890.0 ^A	1,225.0 ^A	1,600.0 ^A	A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 67-68.
1955-May 2	1 1/4	1.3.55	Treasury Notes	C	C	500.0	-	-	
1955-May 2	1 1/2	1.11.54	Treasury Notes	C	C	200.0	-	-	
1956-May 1	2 1/4	1.11.55	Treasury Notes	C	C	-	500.0	500.0	
TOTAL²						1,590.0	1,725.0	2,100.0	
OTHER DIRECT MARKET									
1955-July 1	2 1/4	1.3.53	Loan	C	NC	200.0 ^B	-	-	B Retired at final maturity date.
1955-July 1	2 1/4	1.11.53	Loan	C	NC	400.0	-	-	
1956-July 1	2 1/4	1.11.50	Loan	C	NC	400.0	400.0	400.0	
1956-Dec. 15	2 1/4	1.6.54	Loan	C	NC	550.0	550.0	550.0	
1957-Oct. 1	2	1.10.54	Loan	C	NC	700.0	700.0	700.0	C To redeem July 1, 1955 maturities and for general purposes.
1958-May 1	3	1.11.53	Loan	C	NC	300.0	300.0	300.0	
1958-May 1	3	1.7.55	Loan	C	NC	-	700.0 ^C	700.0 ^C	
1959-Jan. 1	3	1.11.43	Fifth Victory Loan	C	C	1.1.56	1,197.3	1,197.3	
1960-June 1	3	1.5.44	Sixth Victory Loan	C	C	1.6.57	1,165.3	1,165.3	D Called at par on Jan. 15, 1956.
1961-Jan. 15	3 1/2	1.5.1.36	Loan	US	15.1.56	48.0	48.0 ^D	-	
1962-Feb. 1	3 1/2	1.1.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6	
1963-July 1	3 1/2	1.7.35	Registered Stock	£	1.7.58	3.4	3.4	3.4	
1963-July 1	3	1938-34	Govt. of Newfoundland ⁵	£	1.7.43	46.5 ⁶	45.4 ⁶	44.9 ^{6*}	E On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
1963-Aug. 1	3	1.8.48	Loan	US	1.8.58	150.0	150.0	150.0	
1963-Oct. 1	3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8	
1966-June 1	3 1/2	1.6.36	Loan	C	1.6.56	54.7	54.7	54.7 ^B	
1966-Sept. 1	3 1/2	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8	
1968-June 15	2 1/2	15.6.50	Refunding Loan	C	15.6.67	350.0	350.0	350.0	
1974-Sept. 1	2 1/2	1.9.49	Loan	US	30 Days ⁷	50.0	50.0	50.0	
1976-Sept. 15	2 1/2	15.9.50	Loan	C	1.6.74	300.0	300.0	300.0	
1978-June 1	3 1/2	1.6.54	Loan	C	15.1.75	100.0	100.0	100.0	
1978-Jan. 15	3 1/2	15.1.53	Loan	C	NC	400.0	400.0	400.0	
1979-Oct. 1	3 1/2	1.10.54	Loan	C	NC	400.0	400.0	400.0	
Perpetual	3 ⁸	15.9.36	Loan	C	15.9.66	55.0	55.0	55.0	
TOTAL²						10,873.5	10,972.5	10,923.9[*]	

GUARANTEED DEBT

Date of Final Maturity	Coupon Rate %	Date of Issue	DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding ^{2,4} (Par Values)	NOTES		
						Mar. 31, 1955	Dec. 31, 1955	Mar. 31, 1956	
1955-June 15	4 1/2	15.6.30	C.N.R.	C & US	NC	48.5 ^B	-	-	
1956-Feb. 1	4 1/2	1.2.31	C.N.R.	C & US	NC	87.4	87.4 ^B	-	
1957-July 1	4 1/2	1.7.27	C.N.R.	C	US	64.1	64.1	64.1	
1958-July 20	3 1/2	-3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3	
1958-July 20	3 1/2	-3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3	
1959-Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0	
1960-May 4	3 1/2	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6	
1961-May 19	3 1/2	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6	
1962-Jan. 1	3	1.7.05	Grand Trunk Pac. Rly.	C & US	NC	26.5	26.5	26.5	
1962-Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C & US	NC	8.0	8.0	8.0	
1963-Feb. 1	2 1/2	15.12.54	C.N.R.	C	1.2.61	250.0	250.0	250.0	
1966-Jan. 3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0	
1967-Jan. 2	2 1/2	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0	
1969-Sept. 15	2 1/2	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0	
1971-Jan. 16	2 1/2	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0	
1974-Feb. 1	3 1/2	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0	
1975-June 15	2 1/2	15.6.50	C.N.R.	US	30-60 Days ⁷	6.0	6.0	6.0	
Perpetuals	†	Various	C.N.R. (Deb. Stock) ⁸	£	NC	0.2	0.1	0.1	
TOTAL²						910.4	861.8	794.5	

1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada.

2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities, See page 63.

3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets", See page 63.

4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86¢ U.S. = 4.86¢ Cdn. Total adjustments to current rates of exchange are given in the table on page 65.

5. Assumed by the Government of Canada at the time of Union.

6. Net of sinking fund and government account "N" holdings.

7. After notice.

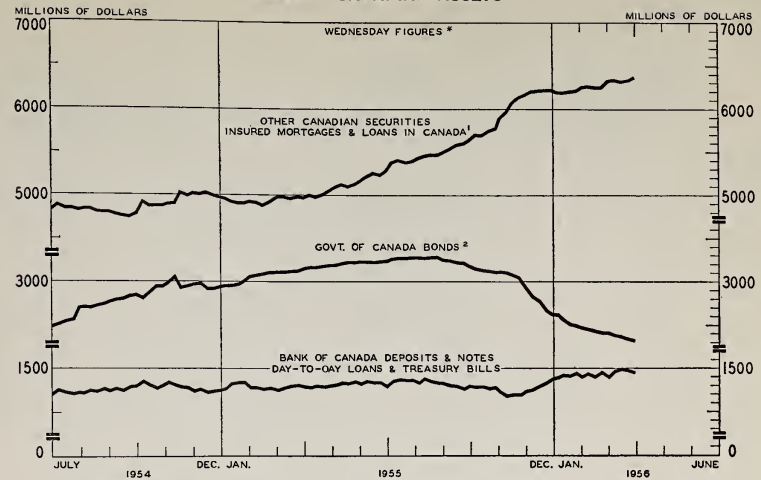
8. Guaranteed as to interest only.

† Comprises one issue at 4% and one at 5%.

* Preliminary.

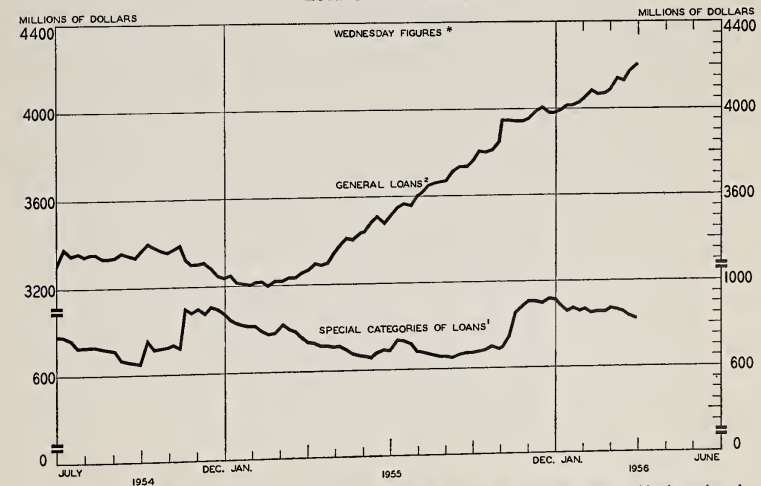
CHARTERED BANKS

MAJOR CANADIAN ASSETS



1. Excludes day-to-day loans.
2. Excludes treasury bills.
* Last date plotted March 28.

LOANS IN CANADA



1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities, and for the purchase of Canada Savings Bonds.
2. "All Other" loans in Canada.
* Last date plotted March 28.

MONEY MARKET STATISTICS WEEKLY SERIES

Bank of Canada

BANK OF CANADA				CHARTERED BANKS					TREASURY BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)											
Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis	Day-to-Day Loans			Distribution				Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Chartered Banks	Government Accounts	General Public					
	At Date	Maximum During Week		At Date	Average Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other	Average Yield	Amount Sold					3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills	Canada Savings Bonds	Other Unmatured	Matured & Outstanding	Total
Millions of Dollars				Percent					Millions of Dollars				Percent				Millions of Dollars							
Wednesday																								
1954—July 28	—	—	8.7	9.4	1	1.00	90	670	161	347	161	1.35	1.62	30	10	15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28 July—1954
Aug. 25	—	—	8.8	8.9	1	1.00	53	690	138	400	152	1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	25 Aug.
Sept. 29	—	—	8.8	8.8	1	.88	65	715	94	430	190	1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.
Oct. 27	—	—	8.8	8.8	1	.93	135	735	120	370	245	1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.
Nov. 24	—	5	8.7	8.8	2	.75	73	755	200	390	165	1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.
Dec. 29	—	—	8.7	8.7	2	.75	93	780	177	316	287	1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.
1955																								
Jan. 26	—	—	8.8	9.0	1	.68	36	800	137	435	227	.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan.—1955
Feb. 23	—	—	8.4	8.6	1	.83	87	840	126	421	293	1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.
Mar. 30	—	—	8.6	8.6	1	.85	70	890	165	435	290	1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.
Apr. 27	—	—	8.7	8.4	1	.98	69	930	235	367	329	1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
May 25	—	—	8.1	8.4	1	.94	117	970	195	423	352	1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,346	25 May
June 29	—	4	8.4	8.3	1 1/2	1.20	104	1,020	273	374	372	1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June
July 27	—	—	8.1	8.4	1	1.08	109	1,050	280	406	364	1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July
Aug. 31	—	8	8.1	8.3	1	1.53	90	1,075	241	418	416	1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.
Sept. 28	—	—	8.4	8.2	1	1.80	41	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.
Oct. 26	16	4	8.4	8.3	2	2.13	53	1,145	300	316	529	2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
Nov. 30	4	—	8.4	8.3	2	2.25	54	1,170	301	327	542	2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.
Dec. 28	—	—	8.2	8.2	2	2.38	56	1,205	264	415	526	2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
1956																								
Jan. 25	—	—	8.3	8.4	2 1/2	2.33	54	1,275	232	478	565	2.53	—	100	—	15,989†	2,254	2,965	1,604	2,415	6,716	35†	9,166†	25 Jan.—1956
Feb. 29	—	6	8.1	8.2	2	2.50	82	1,430	339	562	529	2.56	—	115	—	16,063†	2,198	2,964†	1,752	2,405†	6,713†	32†	9,150†	29 Feb.
Mar. 28	—	3	7.9	8.2	2	2.55	62	1,575	441	571	564	2.64	—	115	—	16,184	2,245	2,894	1,935	2,383	6,697	30	9,110	28 Mar.
Weekly																								
1955—Sept. 7	—	—	8.1	8.1	1	1.28	58	1,080	228	416	436	1.72	1.99	40	15	15,513	2,239	3,656	1,311	1,916	6,355	36	8,307	7 Sept.—1955
14	15	—	8.1	8.1	1	1.73	62	1,085	223	384	478	1.78	2.03	40	15	15,512	2,259	3,604	1,313	1,911	6,391	36	8,338	14
21	—	—	8.2	8.1	1	1.63	57	1,090	252	355	483	1.82	2.07	40	15	15,512	2,282	3,561	1,336	1,906	6,392	35	8,334	21
28	—	—	8.4	8.2	1	1.80	41	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28
Oct. 5	10	—	8.3	8.3	1 1/2	1.68	34	1,100	199	399	502	1.85	2.16	50	15	15,516	2,244	3,553	1,373	1,898	6,414	35	8,347	5 Oct.
12	26	5	7.8	8.2	2	1.84	74	1,115	190	386	538	2.06	2.35	60	10	15,524	2,220	3,516	1,384	1,892	6,479	34	8,405	12
19	16	16	8.3	8.2	2	2.15	39	1,130	274	349	507	2.16	2.48	60	10	15,541	2,295	3,465	1,408	1,894	6,446	34	8,374	19
26	16	4	8.4	8.3	2 1/2	2.13	53	1,145	300	316	529	2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26
Nov. 2	15	5	8.1	8.2	2	2.10	75	1,150	288	329	533	2.19	—	60	—	15,436	2,274	3,443	1,273	1,942	6,471	32	8,446	2 Nov.
9	17	40	8.0	8.1	2	2.13	43	1,155	309	299	547	2.23†	2.56†	50†	10†	15,655	2,284	3,399	1,272	2,157	6,512	32	8,701	9
16	12	10	8.3	8.2	2	2.13	61	1,160	337	280	543	2.33	—	50	10	15,775	2,310	3,349	1,274	2,272	6,538	31	8,842	16
23	32	12	8.5	8.1	2	2.33	31	1,165	383	255	528	2.57	2.90	50	10	15,954	2,334	3,296	1,329	2,447	6,517	31	8,995	23
30	4	—	8.4	8.3	2	2.25	54	1,170	301	327	542	2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30
Dec. 7	12	7	8.3	8.2	2	2.53	69	1,175	312	320	544	2.64	—	60	—	15,967	2,342	3,149	1,435	2,449	6,561	31	9,040	7 Dec.
14	2	—	8.3	8.3	2	2.38	58	1,180	323	349	507	2.60	—	60	—	15,961	2,331	3,118	1,487	2,438	6,556	31	9,024	14
21	4	—	8.2	8.2	2	2.40	44	1,185	270	415	500	2.57	—	75	—	15,957	2,345	3,077	1,489	2,430	6,586	30	9,046	21
28	—	—	8.2	8.2	2	2.38	56	1,205	264	415	526	2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28
1956—Jan. 4	10	5	8.2	8.1	2	2.47	67	1,225	266	426	533	2.59	—	85	—	15,997	2,318	3,042	1,541	2,430	6,637	29	9,096	4 Jan.—1956
11	—	10	8.4	8.3	2	2.58	70	1,245	264	417	565	2.61	—	85	—	16,011	2,339	2,970	1,566	2,425	6,682†	29	9,136	11
18	—	7	8.6	8.4	2	2.58	28	1,255	269	445	541	2.57	—	95	—	15,976†	2,356	2,955	1,552	2,420	6,537	37†	9,114†	18
25	—	—	8.3	8.4	2	2.33	54	1,275	232	478	565	2.53	—	100	—	15,989†	2,254	2,965	1,604	2,415	6,716	35†	9,166†	25
Feb. 1	—	—	8.5	8.5	2	2.13	70	1,300	228	513	559	2.48	—	100	—	15,965†	2,212	2,982	1,631	2,419	6,672	50†	9,141†	1 Feb.
8	—	—	8.2	8.3	2	2.20	91	1,325	237	529	559	2.49	—	100	—	15,969†	2,186	2,978	1,553	2,411	6,703	37†	9,151†	8
15	—	—	8.1	8.2	2	2.38	73	1,360	272	547	541	2.51	—	100	—	15,997†	2,188	2,977	1,686	2,407	6,704	34†	9,145†	15
22	—	—	8.2	8.2	2	2.48	82	1,395	309	555	532	2.52	—	100	—	16,029†	2,198	2,966	1,721	2,403	6,706	35†	9,144†	22
29	—	6	8.1	8.2	2	2.50	82	1,430	339	562	529	2.56	—	115	—	16,063†	2,198	2,964†	1,752	2,405†	6,713†	32†	9,150†	29
Mar. 7	—	15	8.2	8.2	2	2.63	77	1,470	390	550	529	2.60	—											

TREASURY BILL RATES, GOVERNMENT
SELECTED
CANADA, UNITED STATES,
Bank of Canada

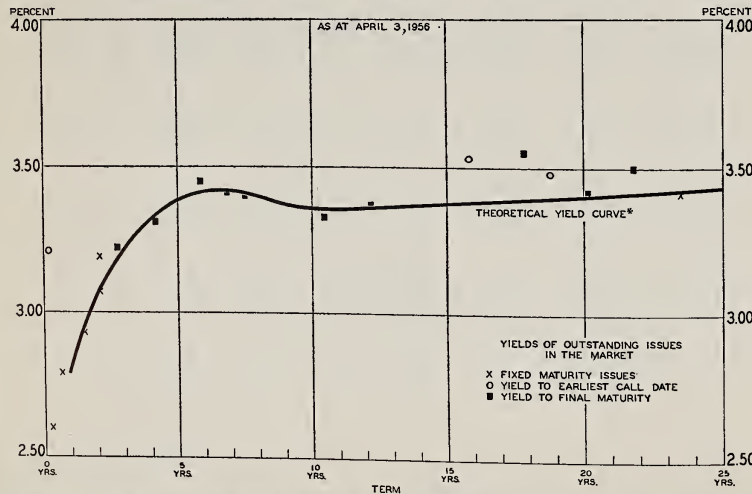
	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA																			
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79													
				Price	Yield	Price	Yield	Price	Yield	Price	Yield												
Wednesdays				<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>													
1954—July 28	1.35	.80	1.56	100 ½	2.86	97 ½	2.99	107 ½	3.22	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Aug. 25	1.30	.98	1.61	100 ½	2.88	97 ½	2.97	100 ½	3.20	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Sept. 29	1.16	.98	1.60	100 ½	2.90	97 ½	2.94	107 ½	3.24	100	3.25	100	3.25	99 ½	2.52	99 ½	2.55	100 ½	2.67	97 ½	3.22	94 ½	3.35
Oct. 27	1.30	1.01	1.58	100 ½	2.92	97 ½	2.95	107 ½	3.26	100	3.25	100	3.25	99 ½	2.53	99 ½	2.56	109 ½	2.68	97 ½	3.18	95 ½	3.33
Nov. 24	1.13	.90	1.63	100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ½	3.26	99 ½	3.26	97 ½	2.55	98 ½	2.58	110 ½	2.67	96 ½	3.35	92 ½	3.50
Dec. 29	1.06	1.18	1.87	100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ½	3.26	99 ½	3.26	97 ½	2.55	98 ½	2.58	110 ½	2.67	96 ½	3.35	92 ½	3.50
1955—Jan. 26	.88	1.35	2.33	100 ½	2.87	97 ½	2.97	106 ½	3.30	99 ½	3.26	98 ½	3.26	98 ½	2.65	97 ½	2.67	108 ½	2.78	94 ½	3.51	91 ½	3.59
Feb. 23	1.13	1.36	3.77	101 ½	2.73	98 ½	2.86	107 ½	3.22	101 ½	3.15	101 ½	3.15	97 ½	2.74	96 ½	2.77	106 ½	2.89	91 ½	3.75	88 ½	3.81
Mar. 30	1.09	1.37	3.79	102 ½	2.62	99 ½	2.81	108 ½	3.20	101 ½	3.14	101 ½	3.14	97 ½	2.72	96 ½	2.73	106 ½	2.85	91 ½	3.75	88 ½	3.82
Apr. 27	1.25	1.70	3.90	101 ½	2.70	98 ½	2.86	107 ½	3.22	101 ½	3.17	101 ½	3.17	96 ½	2.78	96 ½	2.77	106 ½	2.86	89 ½	3.96	85 ½	4.03
May 25	1.30	1.47	3.92	101 ½	2.72	98 ½	2.89	108 ½	3.20	101 ½	3.17	101 ½	3.17	97 ½	2.74	96 ½	2.74	106 ½	2.85	86 ½	4.28	83 ½	4.19
June 29	1.44	1.40	3.97	101 ½	2.65	98 ½	2.89	108 ½	3.20	101 ½	3.16	101 ½	3.16	96 ½	2.84	95 ½	2.81	106 ½	2.85	85 ½	4.40	82 ½	4.30
July 27	1.43	1.72	3.97	101 ½	2.73	97 ½	2.95	107 ½	3.23	100 ½	3.20	100 ½	3.20	95 ½	2.93	94 ½	2.94	104 ½	2.96	83 ½	4.65	80 ½	4.51
Aug. 31	1.70	2.09	4.07	99 ½	3.03	96 ½	3.06	105 ½	3.34	99 ½	3.27	99 ½	3.27	95 ½	2.92	94 ½	2.90	104 ½	2.99	79 ½	5.14	76 ½	4.85
Sept. 28	1.83	2.12	4.07	99 ½	3.08	96 ½	3.10	105 ½	3.36	99 ½	3.27	99 ½	3.27	96 ½	2.86	95 ½	2.85	104 ½	2.96	81 ½	4.85	78 ½	4.71
Oct. 30	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27	99 ½	3.27	96 ½	2.78	95 ½	2.81	105 ½	2.90	84 ½	4.60	80 ½	4.48
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105 ½	3.39	97 ½	3.39	97 ½	3.39	96 ½	2.83	94 ½	2.89	105 ½	2.93	82 ½	4.74	79 ½	4.64
Dec. 29	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41	97 ½	3.41	95 ½	2.89	94 ½	2.89	105 ½	2.94	82 ½	4.85	78 ½	4.69
1956—Jan. 25	2.53	2.65	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35	98 ½	3.35	96 ½	2.83	95 ½	2.82	105 ½	2.90	80 ½	5.04	77 ½	4.83
Feb. 29	2.56	2.41	5.20	98 ½	3.23	95 ½	3.25	105 ½	3.37	99 ½	3.30	99 ½	3.30	96 ½	2.83	95 ½	2.83	105 ½	2.90	80 ½	5.06	76 ½	4.85
Mar. 28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41	97 ½	3.41	94 ½	2.83	93 ½	2.96	104 ½	3.00	79 ½	5.23	75 ½	5.03
Weekly																							
1955—Oct. 5	1.85	2.21	4.07	99 ½	3.05	96 ½	3.09	105 ½	3.36	99 ½	3.27	99 ½	3.27	96 ½	2.83	95 ½	2.83	104 ½	2.95	82 ½	4.74	78 ½	4.64
12	2.06	2.26	4.07	99 ½	3.07	96 ½	3.10	105 ½	3.34	99 ½	3.27	99 ½	3.27	97 ½	2.77	96 ½	2.79	105 ½	2.92	84 ½	4.57	81 ½	4.44
19	2.16	2.33	4.07	99 ½	3.10	95 ½	3.16	105 ½	3.36	99 ½	3.29	99 ½	3.29	96 ½	2.78	95 ½	2.80	105 ½	2.92	83 ½	4.61	80 ½	4.49
26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27	99 ½	3.27	96 ½	2.78	95 ½	2.81	105 ½	2.90	84 ½	4.60	80 ½	4.48
Nov. 2	2.19	2.18	4.10	99 ½	3.04	96 ½	3.14	106 ½	3.32	99 ½	3.27	99 ½	3.27	97 ½	2.76	96 ½	2.78	106 ½	2.88	83 ½	4.66	80 ½	4.50
9	2.23	2.03	4.10	99 ½	3.07	95 ½	3.15	106 ½	3.32	99 ½	3.27	99 ½	3.27	96 ½	2.81	95 ½	2.83	105 ½	2.93	81 ½	4.89	78 ½	4.69
16	2.33	2.25	4.10	99 ½	3.10	95 ½	3.17	106 ½	3.32	99 ½	3.27	99 ½	3.27	96 ½	2.82	95 ½	2.85	105 ½	2.93	82 ½	4.77	79 ½	4.62
23	2.57	2.44	4.10	97 ½	3.28	94 ½	3.30	104 ½	3.43	97 ½	3.39	97 ½	3.39	96 ½	2.82	95 ½	2.87	105 ½	2.93	82 ½	4.75	79 ½	4.63
30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105 ½	3.39	97 ½	3.39	97 ½	3.39	96 ½	2.83	94 ½	2.89	105 ½	2.93	82 ½	4.74	79 ½	4.64
Dec. 7	2.64	2.47	4.07	96 ½	3.41	93 ½	3.42	104 ½	3.46	96 ½	3.44	96 ½	3.44	96 ½	2.84	94 ½	2.88	105 ½	2.94	82 ½	4.74	78 ½	4.64
14	2.60	2.59	4.07	96 ½	3.39	93 ½	3.42	103 ½	3.50	96 ½	3.44	96 ½	3.44	96 ½	2.86	94 ½	2.88	105 ½	2.94	82 ½	4.80	78 ½	4.69
21	2.57	2.62	4.14	96 ½	3.36	93 ½	3.41	103 ½	3.50	97 ½	3.44	96 ½	3.44	96 ½	2.85	94 ½	2.88	105 ½	2.94	82 ½	4.74	78 ½	4.70
28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41	97 ½	3.41	95 ½	2.89	94 ½	2.89	105 ½	2.94	82 ½	4.85	78 ½	4.69
1956—Jan. 4	2.59	2.49	4.07	96 ½	3.35	93 ½	3.40	103 ½	3.50	97 ½	3.43	95 ½	3.43	95 ½	2.91	94 ½	2.89	105 ½	2.93	82 ½	4.85	78 ½	4.70
11	2.61	2.60	4.07	97 ½	3.32	93 ½	3.37	104 ½	3.46	97 ½	3.42	95 ½	3.42	95 ½	2.89	95 ½	2.87	105 ½	2.91	81 ½	4.94	77 ½	4.80
18	2.57	2.49	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.44	98 ½	3.37	96 ½	3.37	96 ½	2.84	95 ½	2.83	105 ½	2.90	80 ½	4.98	77 ½	4.78
25	2.53	2.25	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35	96 ½	3.35	96 ½	2.83	95 ½	2.82	105 ½	2.90	80 ½	5.04	77 ½	4.83
Feb. 1	2.48	2.40	4.13	98 ½	3.21	94 ½	3.27	104 ½	3.42	98 ½	3.33	96 ½	3.33	96 ½	2.80	95 ½	2.81	106 ½	2.88	80 ½	5.03	77 ½	4.84
8	2.49	2.27	4.14	98 ½	3.21	95 ½	3.24	105 ½	3.39	99 ½	3.30	97 ½	3.30	97 ½	2.78	96 ½	2.79	106 ½	2.88	80 ½	5.09	76 ½	4.88
15	2.51	2.39	5.27	98 ½	3.22	95 ½	3.24	105 ½	3.37	99 ½	3.30	96 ½	3.30	96 ½	2.79	96 ½	2.80	105 ½	2.89	78 ½	5.30	74 ½	5.05
22	2.52	2.43	5.22	98 ½	3.21	95 ½	3.24	105 ½	3.37	99 ½	3.30	96 ½	3.30	96 ½	2.81	95 ½	2.81	105 ½	2.90	79 ½	5.19	75 ½	5.01
29	2.56	2.41	5.20	98 ½	3.23	95 ½	3.25	105 ½	3.37	99 ½	3.30	96 ½	3.30	96 ½	2.83	95 ½	2.83	105 ½	2.90	80 ½	5.06	76 ½	4.85
Mar. 7	2.60	2.17	5.21	97 ½	3.25	94 ½	3.29	105 ½	3.39	98 ½	3.32	96 ½	3.32	96 ½	2.85	95 ½	2.85	105 ½	2.92	79 ½	5.21	75 ½	4.99
14	2.62	2.37	5.22	97 ½	3.28	94 ½	3.30	104 ½	3.42	98 ½	3.37	96 ½	3.37	96 ½	2.88	95 ½	2.88	105 ½	2.94	78 ½	5.28	74 ½	5.13
21	2.62	2.42	5.11	97 ½	3.29	94 ½	3.30	104 ½	3.42	97 ½	3.39	95 ½	3.39	95 ½	2.92	94 ½	2.91	104 ½	2.96	79 ½	5.12	74 ½	5.06
28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41	95 ½	3.41	94 ½	2.92	93 ½	2.96	104 ½	3.00	79 ½	5.23	75 ½	5.03
Apr. 4	2.77																						

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹
Bank of Canada

Percent per Annum	Bank of Canada							
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1954-Dec. 15	1.80	1.87	2.14	2.57	2.90	3.05	3.20	3.29
31	1.60	1.89	2.15	2.59	2.93	3.06	3.21	3.30
1955-Jan. 14	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32
31	1.33	1.71	2.02	2.45	2.85	3.03	3.20	3.28
Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.98	2.36	2.73	2.92	3.10	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.78	2.95	3.12	3.20
29	1.57	1.81	2.02	2.39	2.73	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.82	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956-Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43

1. Calculated as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

FOREIGN EXCHANGE RATES¹
Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 1/4	101 3/4	101 1/4	105.28	104.92	300 1/2	281 1/2	281 1/2	294.68	294.71
1952	101 1/2	95 1/2	97 1/4	97.89	98.09	281 1/2	266 1/2	272 1/2	273.40	272.26
1953	99 3/4	96 1/2	97 1/2	98.34	98.66	280 1/2	272 1/2	272 1/2	276.66	277.02
1954	98 1/2	96 1/2	96 1/2	97.32	97.65	278 1/2	269	269	273.39	274.19
1955	100 1/4	96 3/4	99 3/4	98.63	98.62	280 1/2	268 1/2	268 1/2	275.35	274.23
1954-Nov.	97	96 3/4	96 1/2	96.92	97.10	271 1/2	269 1/2	271 1/2	270.90	271.39
Dec.	97 1/4	96 3/4	96 1/2	96.80	97.01	270 1/2	269	269	269.88	270.47
1955-Jan.	97 1/2	96 3/4	96 1/2	96.60	96.69	270 1/2	268 1/2	270 1/2	269.12	269.36
Feb.	98 1/2	96 3/4	98 1/2	97.69	97.72	275 1/2	269 1/2	275 1/2	271.97	271.75
Mar.	99 1/4	98 1/2	98 1/2	98.43	98.40	276 1/2	273 1/2	274 1/2	274.81	273.81
Apr.	98 1/2	98 1/2	98 1/2	98.62	98.58	277 1/2	274 1/2	276 1/2	275.86	274.62
May	98 1/2	98 1/2	98 1/2	98.59	98.58	276 1/2	274 1/2	274 1/2	276.69	274.87
June	98 1/2	98 1/2	98 1/2	98.44	98.41	275 1/2	274 1/2	274 1/2	274.66	273.18
July	98 1/2	98 1/2	98 1/2	98.46	98.41	274 1/2	274 1/2	274 1/2	274.25	272.51
Aug.	98 1/2	98 1/2	98 1/2	98.51	98.46	275 1/2	274 1/2	274 1/2	274.56	272.93
Sept.	99 1/2	98 3/4	99 1/2	98.78	98.77	275 1/2	274 1/2	275 1/2	275.22	273.76
Oct.	100	98 3/4	99 1/2	99.53	99.53	279 1/2	275 1/2	279 1/2	277.06	276.77
Nov.	100 1/4	99 1/2	100	99.94	99.94	280 1/2	278 1/2	280 1/2	280.04	278.70
Dec.	100 1/4	99 1/2	99 3/4	99.95	99.99	280 1/2	279 1/2	280 1/2	280.15	279.07
1956-Jan.	99 1/2	99 1/2	99 3/4	99.87	99.91	280 1/2	280 1/2	280 1/2	280.35	279.38
Feb.	99 1/2	99 1/2	99 3/4	99.91	99.94	280 1/2	280 1/2	280 1/2	280.43	279.00
Mar.	99 1/2	99 1/2	99 1/2	99.87	99.91	280 1/2	279 1/2	280 1/2	280.17	278.39

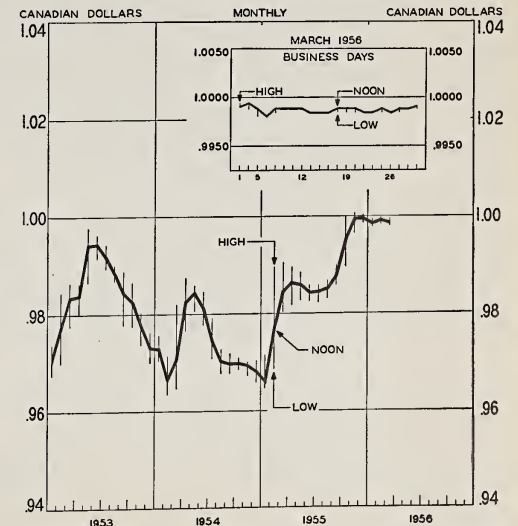
1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

End of Period	Dept. of Finance		
	Gold	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	809.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954-Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	809.9	1,942.6
1955-Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956-Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	2 Month Total*	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
		1953	-12.2	-0.9	-13.2	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
1954	-6.2	8.0	1.8	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7	
1955	7.4	-2.6	4.8	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4	
1956	-10.7	-11.4	-22.1												
Govt. of Canada Bonds ²															
1953	1.1	-1.2	-0.1	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2	
1954	2.7	3.7	6.4	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1	
1955	-4.6	-2.0	-6.7	16.2	-1.1	-0.6	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-0.3	-2.7	
1956	13.6	0.1	13.7												
Provincial Bonds ²															
1953	1.3	1.3	2.6	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7	
1954	0.3	0.9	1.3	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8	
1955	2.6	2.1	4.7	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6	
1956	1.7	3.7	5.4												
Municipal Bonds ²															
1953	32.7	12.6	45.4	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5	
1954	9.4	5.8	15.2	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5	
1955	1.3	-2.3	-0.9	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7	
1956	31.2	17.2	48.4												
Corporate & Other Bonds															
1953	-1.0	-0.3	-1.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0	
1954	-0.5	-0.5	-1.0	-0.5	-0.4	-0.3	-	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2	
1955	0.3	0.3	0.5	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1	
1956	0.1	0.5	0.6												
Pref. & Com. Stocks															
1953	18.9	17.9	36.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0	
1954	22.2	19.0	41.2	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1	
1955	33.8	26.8	60.6	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3	
1956	35.9	27.6	63.5												
Mortgage Loans (Gross) ³															
1953	1.0	0.6	1.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3	
1954	1.0	1.2	2.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	1.5	2.5	4.7	27.1	
1955	0.7	4.6	5.3	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8	
1956	2.5	0.4	2.9												
Real Estate ⁴															
1953	0.8	0.3	1.2	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2	
1954	1.0	0.8	1.7	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1	
1955	0.8	0.6	1.5	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1	
1956	0.8	0.9	1.7												
Policy Loans															
1953	42.6	30.3	73.1	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5	
1954	29.9	38.9	68.8	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8	
1955	42.3	27.5	69.8	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5	
1956	75.1	39.0	114.1												
Total ⁵															
1953	42.6	30.3	73.1	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5	
1954	29.9	38.9	68.8	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8	
1955	42.3	27.5	69.8	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5	
1956	75.1	39.0	114.1												
NET SOURCE OF FUNDS:—															
Mortgage Repayments (Gross) ³															
1953	10.3	9.8	20.1	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5	
1954	11.3	10.3	21.6	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7	
1955	14.2	11.0	25.2	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5	
1956	15.6	12.5	28.1												
Funds Transferred From Abroad															
1953	-4.5	-2.2	-6.8	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3	
1954	-2.5	-	-2.5	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8	
1955	1.6	0.1	1.6	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5	
1956	17.0	7.2	24.2												
Funds From Canadian Insurance Operations*															
1953	36.8	22.7	59.5	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7	
1954	21.1	28.6	49.7	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3	
1955	26.5	16.4	43.0	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5	
1956	42.5	19.3	61.8												

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.
2. Includes guaranteed bonds.
3. Includes sale agreements.

4. Includes real estate for the production of income.
5. Includes gross mortgage loans.
* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.
* Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction of minus any increase in Canadian dollar cash balances.

CANADIAN ASSETS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

Compiled from the Companies' Annual Statements to the Dept. of Insurance

As at December 31st	1949	1950	1951	1952	1953	1954	1955
	Government of Canada Bonds ²	1,176.2	1,008.0	885.2	833.4	783.3	681.2	641.3
Provincial Bonds ²	257.2	256.2	233.3	252.8	254.0	267.0	253.0
Municipal Bonds ²	142.7	172.9	203.0	224.1	234.2	250.5	273.0
Corporate & Other Bonds ^{2,3}	618.4	762.9	923.9	1,006.0	1,120.7	1,205.9	1,228.6
Preferred & Common Stocks ⁴	53.1	59.8	57.8	58.6	60.6	57.1	61.2
Mortgage Loans and Sale Agreements ⁵	590.8	739.1	883.5	998.8	1,154.5	1,374.9	1,065.0
Real Estate ^{5,6}	43.0	55.9	75.0	92.4	103.3	127.9	147.2
Policy Loans ⁷	138.2	147.6	164.2	175.4	185.3	197.4	205.6
Cash ⁸	27.7	34.8	30.9	37.3	27.9	20.0	21.2
All Other Canadian Assets ⁹	2.0	1.9	1.5	1.7	2.7	1.6	3.0
Total Canadian Assets⁹.....	3,049.3	3,239.1	3,458.3	3,680.5	3,926.5	4,183.5	4,499.1

Percent

PERCENTAGE DISTRIBUTION

	1949	1950	1951	1952	1953	1954	1955
Government of Canada Bonds ²	38.6	31.1	25.6	22.7	20.0	16.3	14.2
Provincial Bonds ²	8.4	7.9	6.7	6.9	6.5	6.4	5.6
Municipal Bonds ²	4.7	5.3	5.9	6.1	6.0	6.0	6.1
Corporate & Other Bonds ^{2,3}	20.3	23.6	26.7	27.3	28.5	28.8	27.3
Preferred & Common Stocks ⁴	1.7	1.8	1.7	1.6	1.5	1.4	1.3
Mortgage Loans and Sale Agreements ⁵	19.4	22.8	25.5	27.1	29.4	32.9	37.0
Real Estate ^{5,6}	1.4	1.7	2.2	2.5	2.6	3.0	3.3
Policy Loans ⁷	4.5	4.6	4.8	4.8	4.7	4.7	4.6
Cash ⁸.....	.9	1.1	.9	1.0	.7	.5	.5
All Other Canadian Assets ⁹.....	.1	.1	*	*	.1	*	.1
Total Canadian Assets⁹.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Millions of Dollars

NET INVESTMENT DURING YEAR

	1951	1952	1953	1954	1955
Government of Canada Bonds ²	-168.2	-122.8	-51.8	-50.1	-102.1
Provincial Bonds ²	-1.0	-22.9	19.5	1.2	13.0
Municipal Bonds ²	30.2	30.1	21.1	10.1	16.3
Corporate & Other Bonds ^{2,3}	144.5	161.0	82.1	114.7	85.2
Preferred & Common Stocks ⁴	6.7	-2.0	.8	2.0	-3.5
Mortgage Loans and Sale Agreements ⁵	148.3	144.4	11		

GOVERNMENT OF CANADA: OVERALL FINANCIAL STATEMENT: I

Fiscal Years ending March 31, in Millions of Dollars

Department of Finance and Bank of Canada

	1951/2	1952/3	1953/4	1954/5	1955/6*	1956/7**
1. BUDGETARY REVENUE¹						
Individual Income Tax—Deductions at Source ¹	612.6	796.5	790.0	803.1	1,180.0	1,265.0
“ “ “—Other Collections ¹	339.1	386.5	397.6	380.4	—	—
Corporate Income Tax ¹	1,183.1	1,240.1	1,191.2	1,020.6	1,035.0	1,315.0
Withholding Tax on Non-Resident Dividends, Interest, etc.....	55.0	53.7	53.8	61.3	67.0	70.0
Succession Duties.....	38.2	38.1	39.1	44.8	75.0	65.0
Sales Tax ¹	573.5	566.2	587.3	572.2	640.0	663.0
Excise on Tobacco.....	206.9	216.9	208.2	212.9	229.0	—
Excise on Liquor.....	119.9	126.0	131.1	127.7	138.9	—
Excise on Automobiles, Tires and Tubes.....	100.9	89.0	105.5	81.5	80.3	523.0
Other Excise Taxes.....	102.6	85.2	77.9	56.4	56.8	—
Customs Import Duties.....	346.4	389.4	407.3	397.2	475.0	485.0
Other Taxes.....	5.6	13.0	14.4	15.5	16.0	17.0
Post Office Department.....	104.6	111.9	111.0	131.3	136.8	—
Return on Investments ²	125.0	125.5	152.1	134.0	147.0	—
Premium, Discount and Exchange (Net) ³	17.7	1.5	—	—	1.6	360.0
Sale of Surplus War and Crown Assets.....	14.7	7.6	8.0	6.9	6.7	—
Other Revenue ²	63.1	71.7	74.1	77.8	100.3	—
Provincial Corporate Income Tax Suspense Adjustment.....	—	45.0	—	—	—	—
TOTAL BUDGETARY REVENUE.....	3,980.9	4,360.8	4,396.3	4,123.5	4,385.4	4,763.0
2. BUDGETARY EXPENDITURE¹						
Dept. of National Defence.....	1,415.5	1,882.4	1,805.9	1,666.0	1,740.3	1,775.0
Dept. of Defence Production.....	31.0	88.8	47.9	18.9	16.3	22.0
Civil Defence.....	9	1.7	4.0	3.1	3.8	7.0
Dept. of Veterans' Affairs.....	216.0	241.4	238.7	240.1	249.1	245.4
Colombo Plan and Other International Assistance ⁴	26.6	27.5	32.7	29.1	28.6	37.5
Interest on Public Debt.....	519.9 ⁵	451.3	476.1	477.9	490.9	508.7
Cost of Loan Flotations and Amortization of Discount & Commissions.....	10.7	13.1	19.1	23.6	21.4	15.2
Premium, Discount and Exchange (Net) ³	—	—	—	3.8	—	—
Subsidies, Special Grants and Tax Rental Payments to Provinces.....	127.2	338.7	341.0	359.0	352.1	384.2
Grants to Universities.....	7.0	5.1	5.2	5.4	5.6	8.0
Government Contribution to Superannuation Account—General.....	12.9	13.8	16.5	37.4	31.5	31.0
“ “ “—Special.....	98.0	25.0	38.0	—	—	—
Family Allowance Payments.....	320.5	334.2	350.1	366.5	382.4	399.2
Subventions to Provinces for Old Age Assn., Blind & Disabled Persons' Allice.....	83.2	22.1	23.2	24.2	29.9	32.2
Old Age Security Fund Deficits charged to Consolidated Fund ⁶	49.7	—	—	45.8	63.2	50.4
General Health Grants.....	24.3	27.3	29.2	31.6	33.5	33.8
Other Dept. of National Health and Welfare.....	20.2	21.3	24.0	25.5	27.1	30.5
Unemployment Insurance—Administration and General.....	23.9	25.1	26.1	28.3	27.1	27.3
“ “ “—Government Contributions.....	29.9	31.1	31.8	31.7	33.9	35.7
Other Dept. of Labour.....	10.4	10.8	9.6	9.8	10.0	10.1
Agricultural Prices Support Account—Net Operating Loss.....	1.7	32.5	37.8	3.1	5.8	—
Other Dept. of Agriculture.....	65.4	74.2	70.6	78.7	82.3	77.7
National Research Council and Atomic Energy Control Board.....	25.1	28.3	28.1	30.7	35.8	41.1
Post Office Department.....	98.0	105.6	113.6	123.6	126.5	132.1
Royal Canadian Mounted Police.....	27.3	31.1	33.8	35.5	37.0	41.5
Dept. of Public Works.....	91.9	97.9	114.9	130.8	140.0	167.9
Dept. of Northern Affairs and National Resources.....	17.4	19.5	19.2	20.2	25.8	34.5
Deficit of the Canadian National Railways.....	15.0	—	—	28.8	—	—
Other Deficits, Charges, etc., re Govt.-Owned Enterprises.....	3.1	5.3	8.7	8.3	7.9	9.9
Other Dept. of Transport.....	81.7	98.6	109.3	122.1	127.8	132.8
Payments to C.B.C. from Excise Tax Revenue.....	—	—	16.7	20.8	23.0	17.0
Other Expenditure (n.e.s.).....	203.5	208.6	228.7	245.1	278.5	270.8
Reserve for Possible Losses on Active Assets.....	75.0	75.0	50.0	—	—	—
Provision for Supplementary Appropriations less Appropriations Lapsing.....	—	—	—	—	—	71.5
TOTAL BUDGETARY EXPENDITURE.....	3,732.9	4,337.3	4,350.5	4,275.4	4,437.1	4,650.0
3. BUDGETARY SURPLUS = 1 - 2.....	248.0	23.5	45.8	151.8	51.7	113.0

* Preliminary. ** Budget estimates.

- Excludes transactions of Old Age Security Fund (see opposite page), except for net deficits of Fund as noted.
- The revenue category, "Special Receipts and Credits" has been abolished, and the items which were formerly included in "Other Special Receipts and Credits (n.e.s.)" have been reclassified to "Return on Investments" and "Other Revenue", principally the latter. The change has been made for the years 1951/2 to 1954/5 inclusive, as well as for 1955/6. As a consequence, the figures given for "Return on Investments" are not strictly comparable with those given in the "Statistical Summary Financial Supplement 1954/5".
- Revenue and Expenditure in respect of "Premium, Discount and Exchange" consist mainly of book credits and debits arising from changes in the exchange rates used for valuation in the Government balance sheet of

assets and liabilities (mainly cash balances and funded debt) which are available in foreign currency.

- Revised from 1952/3 onwards. Includes Canadian contributions to the Colombo Plan, UN Technical Assistance, UN Children's Fund, UN Relief and Works Agency for Palestine Refugees, and UN Korean Reconstruction Agency, together with miscellaneous relief, gifts etc. to other countries.
- Includes \$7.5 for adjustment of interest from a cash to an accrual basis.
- The 1951/2 O.A.S. Fund deficit of 49.7 was charged to Budgetary Expenditure for that year. The 1952/3 deficit of 99.5 was written off in 1953/4 to the "Reserve for Possible Losses on Active Assets". The 1954/5 deficit of 45.8, the 1954/5 deficit of 63.2, and the estimated 1955/6 deficit of 50.4 were charged, or will be charged, to Budgetary Expenditure in succeeding years, i.e. in 1954/5, 1955/6, and 1956/7 respectively.

GOVERNMENT OF CANADA: OVERALL FINANCIAL STATEMENT: II

Fiscal Years ending March 31, in Millions of Dollars

Department of Finance and Bank of Canada

	1951/2	1952/3	1953/4	1954/5	1955/6*	1956/7**
4. NON-BUDGETARY ACCOUNTS (ex. Transactions shown under Items 5 & 7)						
RECEIPTS OR CREDITS DISBURSEMENTS OR DEBITS IN RESPECT OF:						
Temporary Loans to Old Age Security Fund.....	—	99.5 ⁶	53.6 ⁶	17.4 ⁶	12.8 ⁶	—
Other Loans, Advances and Investments.....	—	—	—	—	—	—
Defence Production Revolving Fund.....	82.4	19.7	21.9	7.5	2.8	—
Agricultural Prices Support Account.....	4.8	71.2	55.4	9.3	4.4	—
Central Mortgage and Housing Corporation.....	73.6	72.6	98.8	43.7	9.1	—
Canadian National Railways ⁷	140.0	141.8	18.1	93.1	177.8	—
St. Lawrence Seaway Authority.....	—	—	—	1.3	20.2	—
Atomic Energy of Canada Limited.....	—	8.8	7.2	16.0	12.0	—
United Kingdom and Other National Governments.....	59.4	60.8	92.5	71.2	70.9	—
Canada's Subscription to International Bank and Monetary Fund.....	—	—	—	29.1	5.6	—
Miscellaneous.....	15.2	2.0	6.8	1.5	19.0	—
Other Accounts.....	—	—	—	—	—	—
National Defence Equipment Account.....	25.9	69.7	34.6	31.8	5.5	—
Defence Materiel Replacement Account.....	1.6	15.4	8	16.2	1.5	—
Colombo Plan Fund Account.....	—	19.9	18.7	12.8	—	—
Prairie Farm Emergency Fund Account.....	3.6	5.8	7.4	12.0	4.7	—
Provincial Corporate Income Tax Collections Suspense Account.....	14.4	29.8	47.9	—	—	—
Contractors' Security Deposits and Holdback Accounts.....	8.0	24.6	5.8	1.1	—	—
Other Deposit, Trust & Suspense Accts., & Undisbursed Balances of Appropriations to Special Accounts (Net).....	8.5	7.2	10.1	3.5	—	10.8
Unamortized Discounts and Commissions on Loans.....	5.8	6.4	10.3	3.4	11.9	—
Reserve for Possible Losses on Active Assets.....	75.0	75.0	49.5 ⁶	—	—	—
TOTAL¹².....	114.0	183.8	85.2	72.5	118.3	
5. INCREASE OR DECREASE IN ADVANCES TO EXCHANGE FUND ACCOUNT.....	200.0	45.0	15.0⁸	25.0⁸	25.0⁸	
6. NET FINANCIAL REQUIREMENTS (3+4+5)¹².....	66.0	205.3	146.0	104.3	145.0	
7. FINANCING—CHANGES IN DEBT AND CASH BALANCES⁹						
Increase in Liability re Government Annuities Account.....	55.5	60.6	61.9	66.1	67.5	—
“ “ “ “ Civil Service Superannuation Account.....	117.1 ¹⁰	59.7	101.7	76.9	71.2	—
“ “ “ “ Other Annuity, Insurance & Pension Accts. ¹¹	50.4	55.6	42.2	62.2	68.9	—
Increase or Decrease in Refundable Portion of Excess Profits Tax.....	—	—	—	—	—	—
“ “ “ “ Unmatured Funded Debt—Payable in Canada.....	281.9	117.2	232.0	87.4	945.9	—
“ “ “ “ “—Payable Abroad.....	25.1	2.1	2.4	7.7	48.0	—
★ “ “ “ “ Matured Funded Debt—Payable in Canada.....	12.2	4.2	48.3	14.5	—	24.7
★ “ “ “ “ “—Payable Abroad.....	5.9	4	1	1	—	—
Increase “ Decrease “ Securities Investment Account.....	49.3	6	41.5	27.6	636.0	—
★ “ “ “ “ Sinking Fund.....	3.2	1.7	74.2 ⁸	89.8 ⁸	25.0 ⁸	—
★ Drawings on Demand Notes issued to Int. Bank & Monetary Fund.....	7.5	7.9	13.5	43.4	8	—
Interest Accrued on Public Debt ¹²	87.5	25.9	12.0	5.2	10.4	—
Increase or Decrease in Interest Due and Outstanding.....	4	18.8	8	2.1	1.8	—
“ “ “ “ Other Current and Demand Liabilities (n.e.s.).....	97.7	23.5	36.5	15.8	4.2	—
Net Year-End Float Items ¹³	—	6.2	10.0	16.1	5.0	—
Increase or Decrease in Cash Balances ¹⁴ —in Canada.....	62.9	113.4	95.1	137.2 ²	—	297.0
★ “ “ “ “—Abroad.....	4.8	5.7	9.0	8.4	—	—
TOTAL FINANCING¹².....	66.0	205.3	146.0	104.3	145.0	
OLD AGE SECURITY FUND TRANSACTIONS						
Pension Payments.....	76.1	323.1	338.9	353.2	366.1	379.5
Tax Receipts—2 Per Cent Sales Tax.....	24.3	141.5	146.8	143.1	160.0	—
“ “ “—2 Per Cent Individual Income Tax.....	—	45.2	90.7	100.9	102.5	—
“ “ “—2 Per Cent Corporate Income Tax.....	2.0	36.9	55.6	46.0	53.2	—
“ “ “—2 Per Cent Corporate Income Tax.....	26.4	223.6	293.1	290.0	315.7	—

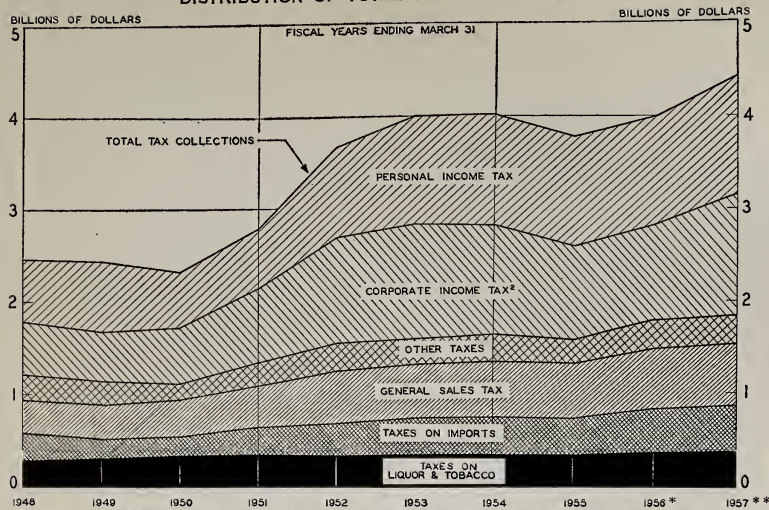
★ Indicates principal foreign debt and foreign exchange items in Sections 4, 5, and 7.

- Covers only direct advances etc. from Government of Canada to C.N.R. Since March 31, 1951 changes in C.N.R. government-guaranteed debt in the hands of the public have been as follows: 1951/2, 48.0 (decrease); 1952/3, no change; 1953/4, 148.8 (increase); 1954/5, 248.2 (increase); 1955/6, 115.8 (decrease).
- Government of Canada issues payable in U.S. dollars were repurchased in New York and placed in the Sinking Fund in amounts of 75, 85 and 34 in 1953/4, 1954/5, and 1955/6 respectively.
- Changes in deposit, suspense, reserve and all other liability accounts not shown in Section 7 are included in Section 4, "Non-Budgetary Accounts".
- Takes no account of the estimated deficiency in the Civil Service Superannuation Account which was set up in 1951/2 in the amount of 214

as a deferred charge in the Government balance sheet except to the extent of 25 which was amortized from budgetary expenditure in 1952/3.

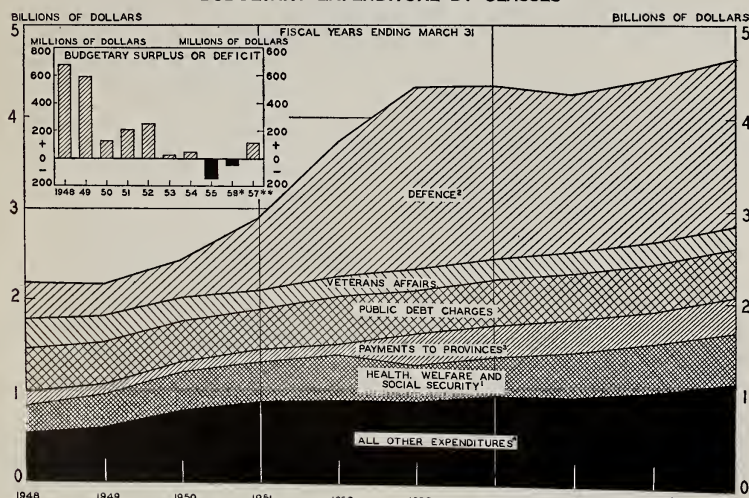
- Includes cash balances of Government Insurance Fund.
- A change in the Public Accounts has resulted in "Interest Accrued on Public Debt" being grouped with items formerly appearing under "Floating Debt", the enlarged category now being known as "Current and Demand Liabilities". A corresponding change has been made in the table above "Interest Accrued on Public Debt", formerly appearing in Section 4, has been moved to Section 7, and the totals for Sections 4, 6 and 7 have been adjusted accordingly.
- Includes "Cash in Hands of Collectors and in Transit," "Miscellaneous Departmental Imputed Advance Accounts," "Monies Received After March 31 but Applicable to the Current Year," and "Accounts Payable." Prior to 1952/3, the first three of these are included in cash balances, and the fourth in "Other Current and Demand Liabilities, n.e.s."

GOVERNMENT OF CANADA
DISTRIBUTION OF TOTAL TAX COLLECTIONS¹



1. Excludes Old Age Security Taxes. 2. Includes excess profits tax, other than refundable portion where applicable. * Preliminary.
** Budget Estimates.

BUDGETARY EXPENDITURE BY CLASSES¹



1. Excludes pension payments from the O.A.S. Fund, except for the following deficits of the Fund: 1951/2, 49.7, included in 1951/2 expenditure; 1953/4, 45.8, included in 1954/5 expenditure; 1954/5, 63.2, included in 1955/6 expenditure; and 1955/6, 50.4, included in 1956/7 expenditure. The 1952/3 deficit of 99.5 was written off to the "Reserve for Possible Losses on Active Assets." 2. Dept. of National Defence, Dept. of Defence Production, other war and demobilization expenditures, and Civil Defence commencing in fiscal year ending March 31, 1952.
3. Subsidies, special grants and tax rental payments. 4. Includes provision for supplementary appropriations less appropriations lapsing, some of which would be applicable to the other groupings of expenditure. * Preliminary. ** Budget Estimates.

SELECTED STATISTICS OF CANADA'S INTERNATIONAL INVESTMENT POSITION

"Quarterly Estimates of the Canadian Balance of International Payments, Fourth Quarter, 1955",
Millions of Dollars Dominion Bureau of Statistics

	1947	1949 ¹	1951	1952	1953 [†]	1954*
FOREIGN LONG-TERM INVESTMENTS IN CANADA OWNED BY:						
ALL NON-RESIDENTS						
Direct investments.....	2,956	3,586	4,520 [†]	5,220 [†]	6,003	6,695
Government and municipal bonds.....	1,528	1,755	2,103	2,028 [†]	2,087	2,056
Other portfolio investments.....	2,384	2,317	2,523 [†]	2,689 [†]	2,901	3,157
Miscellaneous investments.....	290	302	328	447 ²	467	561
TOTAL.....	7,188	7,960	9,474[†]	10,384[†]	11,458	12,469
RESIDENTS OF THE UNITED STATES³						
Direct investments.....	2,548	3,095	3,896 [†]	4,532 [†]	5,206	5,740
Government and municipal bonds.....	1,387	1,534	1,868	1,835 [†]	1,870	1,822
Other portfolio investments.....	1,110	1,106	1,269	1,382	1,535	1,758
Miscellaneous investments.....	155	170	195	249 ²	257	302
TOTAL.....	5,200	5,905	7,258[†]	7,998[†]	8,868	9,622
RESIDENTS OF THE UNITED KINGDOM³						
Direct investments.....	372	428	497	544	612	735
Government and municipal bonds.....	90	171	146	136	150	144
Other portfolio investments.....	1,113	1,049	1,068	1,090	1,129	1,127
Miscellaneous investments.....	70	67	65	114 ²	116	137
TOTAL.....	1,645	1,715	1,776	1,884	2,007	2,143
RESIDENTS OF ALL OTHER COUNTRIES						
Direct investments.....	66	63	127	144	185	220
Government and municipal bonds.....	51	50	59	57	67	90
Other portfolio investments.....	161	162	186 [†]	217 [†]	237	272
Miscellaneous investments.....	65	65	68	84 ²	94	122
TOTAL.....	343	340	440[†]	502[†]	583	704
CANADIAN LONG-TERM INVESTMENTS⁴ IN:						
ALL FOREIGN COUNTRIES						
Direct investments.....	822	926	1,166	1,271	1,505	1,644
Portfolio investments.....	579	638	609	830 ²	869	926
Government of Canada credits.....	1,816	2,000	1,922	1,866	1,778	1,705
TOTAL.....	3,217	3,564	3,697	3,967	4,152	4,275
UNITED STATES						
Direct investments.....	531	721	912	968	1,147	1,256
Portfolio investments.....	366	443	376	536 ²	564	579
TOTAL.....	897	1,164	1,288	1,504	1,711	1,835
UNITED KINGDOM						
Direct investments.....	64	59	74	81	104	119
Portfolio investments.....	52	40	34	31	29	31
Government of Canada credits.....	1,381	1,434	1,394	1,357	1,292	1,247
TOTAL.....	1,447	1,533	1,502	1,469	1,425	1,397
ALL OTHER COUNTRIES						
Direct investments.....	227	146	180	222	254	269
Portfolio investments.....	161	155	199	263	276	316
Government of Canada credits.....	485	566	528	509	486	458
TOTAL.....	873	867	907	994	1,016	1,043

NOTE: Data represent book values. As the fiscal year-ends of some corporations do not correspond with the calendar year, comparisons of year to year changes with the balance of payments data should be made with caution. The estimates are also affected by reclassifications between direct and portfolio series and by accounting adjustments in the basic data.

1. Prior to 1949 Newfoundland was classified as an "other country".
2. New series not strictly comparable with earlier years.
3. Including some investments held as nominees for other countries.
4. Excluding investments of insurance companies and banks, and subscriptions by the Government of Canada to the International Monetary Fund and International Bank for Reconstruction and Development, but including the equity of non-residents in assets abroad of Canadian companies. Excludes official reserves.

[†] Revised.
* Figures for 1954 are subject to revision.

NATIONAL ACCOUNTS : QUARTERLY¹
DATA NOT SEASONALLY ADJUSTED

Millions of Dollars

Dominion Bureau of Statistics

	1954				1955*				1955 Total*
	I	II	III	IV	I	II	III	IV	
NATIONAL INCOME AND GROSS NATIONAL PRODUCT									
Wages, salaries & supplementary labour income.....	2,855	2,947	3,074	3,113	2,984	3,153	3,327	3,397	12,861
Military pay and allowances.....	83	92	95	97	93	100	101	100	394
Investment income.....	843	965	1,002	905	907	1,184	1,267	1,113	4,471
Net income of unincorporated business: farm 2.....	42	119	734	163	21	146	1,076	178	1,421
other 3.....	394	426	445	440	346	490	479	478	1,753
NET NATIONAL INCOME AT FACTOR COST.....	4,157	4,549	5,350	4,718	4,351	5,033	6,250	5,266	20,900
Indirect taxes less subsidies.....	716	734	728	736	750	778	816	833	3,177
Depreciation and similar business costs 4.....	575	639	630	667	609	672	674	724	2,679
Residual error of estimate.....	-17	-72	-20	+58	-37	-38	-44	-13	-132
G.N.P. AT MARKET PRICES.....	5,431	5,850	6,688	6,179	5,673	6,445	7,696	6,810	26,624
G.N.P. less accrued net income of farm operators.....	5,389	5,731	5,954	6,016	5,652	6,299	6,620	6,632	25,203
GROSS NATIONAL EXPENDITURE									
Personal expenditure on consumer goods & services.....	3,615	3,949	3,825	4,387	3,749	4,230	4,123	4,709	16,811
Government expenditure on goods and services 5.....	1,121	874	1,183	1,183	1,167	950	1,237	1,237	4,614
Gross domestic investment 6: housing 7.....	206	283	334	343	245	377	422	432	1,476
non-residential construction.....	332	410	486	431	327	419	534	495	1,775
machinery and equipment.....	460	544	434	403	417	568	525	507	2,017.16
change in inventories: business 8.....	+104	-117	-75	-148	+141	+97	-32	-32	-257
other 8.....	-240	-117	-469	-272	-261	-68	+820	-298	+193
Exports of goods and services 9, 10.....	1,089	1,278	1,397	1,212	1,417	1,560	1,508	1,598	5,696
GROSS AVAILABLE SUPPLY.....	6,687	7,220	8,053	7,699	6,997	7,990	9,295	8,557	32,839
Less: Imports of goods and services 10.....	1,272	1,442	1,386	1,462	1,361	1,584	1,643	1,759	6,347
Residual error of estimate.....	+16	+72	+21	-58	+37	+39	+44	+12	+132
G.N.E. AT MARKET PRICES.....	5,431	5,850	6,688	6,179	5,673	6,445	7,696	6,810	26,624
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS									
Personal expenditure on consumer goods & services.....	3,066	3,349	3,220	3,715	3,153	3,597	3,506	4,001	14,257
Government expenditure on goods and services 5.....	859	660	907	898	873	702	932	902	3,409
Gross domestic investment 6: housing 7.....	162	222	260	266	190	290	319	323	1,122
non-residential construction.....	248	311	372	329	244	310	390	349	1,293
machinery and equipment.....	383	448	361	331	343	470	428	395	1,636.16
change in inventories: business.....	+115	+11	-40	-137	+93	+65	+21	-77	+102
other.....	-274	-165	+585	-380	-310	-107	+1,029	-350	+262
Exports of goods and services 9, 10.....	990	1,151	1,284	1,280	1,093	1,248	1,368	1,316	5,025
GROSS AVAILABLE SUPPLY.....	5,549	5,987	6,929	6,282	5,679	6,575	7,993	6,859	27,106
Less: Imports of goods and services 10.....	1,159	1,298	1,250	1,331	1,221	1,421	1,468	1,544	5,657
Residual error of estimate.....	+13	+59	+17	-48	+30	+32	+36	+10	+108
G.N.E. AT MARKET PRICES.....	4,403	4,748	5,696	4,903	4,485	5,186	6,561	5,325	21,557
PERSONAL INCOME AND EXPENDITURE									
Wages, salaries & supplementary labour income.....	2,855	2,947	3,074	3,113	2,984	3,153	3,327	3,397	12,861
Less: Soc. ins. & Govt. pension fund contrib. 11.....	96	99	99	101	101	102	104	109	416
Military pay and allowances.....	83	92	95	97	93	100	101	100	394
Net income of unincorporated business 12.....	382	556	1,154	638	345	613	1,542	649	3,149
Int., div. & net rental income of persons 13.....	422	474	454	475	476	501	501	532	2,010
Transfer payments to persons 14.....	485	396	385	391	534	427	407	400	1,768
PERSONAL INCOME.....	4,131	4,366	5,063	4,613	4,331	4,992	5,774	4,969	19,766
Less: Personal direct taxes 15.....	388	388	341	359	359	377	368	377	1,481
PERSONAL DISPOSABLE INCOME.....	3,793	3,978	4,722	4,254	3,972	4,315	5,406	4,592	18,285
Expenditure on goods: non-durables.....	1,975	2,184	2,191	2,630	2,025	2,318	2,348	2,802	9,493
durables.....	394	474	397	417	381	539	462	491	1,873
Expenditure on serv. (incl. net expenditure abroad).....	1,246	1,291	1,237	1,340	1,343	1,373	1,313	1,416	5,445
Personal saving: in farm inventories.....	-196	-84	+452	-317	-203	-64	+772	-292	+213
other.....	+374	+113	+445	+184	+426	+149	+511	+175	+1,261

For footnotes see page 80.

NATIONAL ACCOUNTS : QUARTERLY¹
SEASONALLY ADJUSTED AT ANNUAL RATES¹⁷

Dominion Bureau of Statistics

Millions of Dollars

	1954				1955*				1955 Total*
	I	II	III	IV	I	II	III	IV	
NATIONAL INCOME AND GROSS NATIONAL PRODUCT									
Wages, salaries & supplementary labour income.....	11,768	11,936	12,080	12,172	12,286	12,744	13,120	13,284	48,000
Military pay and allowances.....	332	368	404	388	372	400	404	400	1,520
Investment income.....	3,668	3,708	3,656	3,828	3,940	4,512	4,708	4,724	15,400
Net income of unincorporated business: farm 2.....	1,148	1,068	1,008	1,008	1,408	1,492	1,444	1,444	5,400
other 3.....	1,616	1,624	1,652	1,688	1,672	1,716	1,784	1,840	6,500
NET NATIONAL INCOME AT FACTOR COST.....	18,532	18,704	18,776	19,084	19,688	20,864	21,356	21,692	78,000
Indirect taxes less subsidies.....	2,904	2,984	2,884	2,884	3,052	3,164	3,236	3,256	12,400
Depreciation and similar business costs 4.....	2,420	2,544	2,556	2,544	2,564	2,672	2,708	2,772	10,000
Residual error of estimate.....	+124	-186	-148	-24	+60	-120	-176	-282	0
G.N.P. AT MARKET PRICES.....	23,980	24,076	24,048	24,448	25,364	26,580	27,124	27,428	100,000
G.N.P. less accrued net income of farm operators.....	22,832	23,008	23,040	23,480	23,956	25,088	25,784	25,984	95,000
GROSS NATIONAL EXPENDITURE									
Personal expenditure on consumer goods & services.....	15,476	15,704	15,908	16,016	16,100	16,800	17,128	17,216	63,000
Government expenditure on goods and services 5.....	4,224	4,312	4,472	4,436	4,472	4,620	4,728	4,636	17,000
Gross domestic investment 6: housing 7.....	1,084	1,092	1,200	1,288	1,286	1,460	1,520	1,628	5,500
non-residential construction.....	1,676	1,656	1,688	1,616	1,664	1,704	1,860	1,872	6,500
machinery and equipment.....	1,884	1,872	1,836	1,772	1,724	1,896	2,188	2,256	7,500
change in inventories: business 8.....	+300	-356	-460	+36	+364	+28	+100	+560	0
other 8.....	-128	-72	-348	-92	+192	+340	+100	+140	0
Exports of goods and services 9, 10.....	5,060	5,156	5,148	5,180	5,544	5,616	5,816	5,840	21,000
GROSS AVAILABLE SUPPLY.....	29,576	29,364	29,444	30,252	31,356	32,472	33,440	34,088	120,000
Less: Imports of goods and services 10.....	5,472	5,440	5,548	5,788	5,928	6,072	6,492	6,956	23,000
Residual error of estimate.....	-124	+152	+152	+24	-64	+120	+176	+296	0
G.N.E. AT MARKET PRICES.....	23,980	24,076	24,048	24,448	25,364	26,580	27,124	27,428	100,000
PERSONAL INCOME AND EXPENDITURE									
Wages, salaries & supplementary labour income.....	11,768	11,936	12,080	12,172	12,286	12,744	13,120	13,284	48,000
Less: Soc. ins. & Govt. pension contrib. 11.....	376	368	404	396	412	420	420	436	1,520
Military pay and allowances.....	332	368	380	388	372	400	404	400	1,520
Net income of unincorporated business 12.....	2,788	2,736	2,560	2,836	2,992	3,272	3,072	3,256	11,500
Interest, dividends and net rental income of persons 13.....	1,760	1,812	1,840	1,888	1,988	1,972	2,008	2,092	7,500
Transfer payments to persons 14.....	1,664	1,664	1,620	1,680	1,828	1,796	1,724	1,724	6,500
PERSONAL INCOME.....	17,936	18,120	18,076	18,560	19,084	19,752	19,908	20,320	73,000
Less: Personal direct taxes 15.....	1,396	1,356	1,484	1,468	1,464	1,472	1,528	1,532	5,500
PERSONAL DISPOSABLE INCOME.....	16,540	16,764	16,592	17,092	17,620	18,352	18,380	18,788	67,500
Expenditure on goods: non-durables.....	8,820	8,964	9,008	9,128	9,104	9,524	9,644	9,700	35,000
durables.....	1,728	1,656	1,728	1,616	1,668	1,864	2,020	1,940	7,000
Expenditure on services (incl. net expenditure abroad).....	4,928	5,064	5,172	5,272	5,328	5,412	5,464	5,576	20,000
Personal saving: in farm inventories.....	-220	-108	-40	+156	+216	+68	+112	+112	0
other.....	+1,284	+1,272	+1,116	+1,364	+1,336	+1,184	+1,160	+1,160	5,000

- Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1953 and Fourth Quarter and Preliminary Annual, 1955".
- Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.
- Includes net income of independent professional practitioners.
- Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.
- Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies and the Defence Production Revolving Fund are included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of equipment is included.
- Includes capital expenditure by government business enterprises.
- In 1955 data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.
- Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.
- Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.
- Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.
- Includes both employer and employee contributions.
- This differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.
- Includes all government debt interest paid to persons.
- Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7.0 (unadjusted) and 28.0 (adjusted at annual rates) per quarter over the last 12 quarters.
- Includes succession duties and miscellaneous taxes as well as personal income taxes.
- The 1955 total has been revised upward from that shown in table "Capital Expenditure on New Construction, Machinery and Equipment" on page 49 to take account of inter-annual information.
- Note on Seasonal Adjustment: Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year. For further information see the D.B.S. publications named in footnote 1.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39=100

CONSUMER PRICES²

Index 1949=100

Av. of Months	WHOLESALE PRICES						CONSUMER PRICES ²					
	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Closely Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total							100	32	15	11	17	25
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	103.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	226.8	179.4	283.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	167.4	256.2	211.8	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	169.4	245.1	207.3	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1954—Jan.	214.9	202.3	222.3	171.9	243.1	207.5	116.8	113.4	127.9	108.2	117.2	118.2
Nov.	215.4	202.5	222.4	171.2	245.9	208.6	116.6	112.6	128.2	108.1	117.1	118.2
Dec.												
1955—Jan.	215.7	205.0	222.1	172.2	248.4	210.3	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.4	207.6	223.2	174.2	245.8	210.0	116.3	111.5	128.5	108.1	117.1	118.2
Mar.	217.4	206.2	224.1	172.7	241.3	207.0	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	193.4	238.7	212.1	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	208.5	223.1	183.9	243.4	216.4	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.3	224.1	180.9	250.0	215.5	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.7	176.7	249.5	213.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.6	210.7	225.3	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	153.9	251.6	202.7	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.7	151.7	241.9	196.8	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.5	153.2	240.5	196.9	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.4	212.4	226.6	155.2	239.0	197.1	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	158.4	235.0	196.7	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	159.5	232.3	195.9	116.4	109.9	131.5	108.6	116.7	119.3
Mar.							116.4	109.1	131.6	108.7	116.8	119.9

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for active revisions to include participation payments as they are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are included at final prices and wheat is included at the initial price plus an interim payment. Subsequent to July 1955 only the initial prices of the wheat, oats and barley are used.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$4,000 most common.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

Monthly Average	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,4}		MONTHLY LABOUR INCOME ⁴			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	Total ⁵	MANUFACTURING	CONSTRUCTION	ALL OTHER ⁶
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	62	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	53	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,072	344	78	650
1954—Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	986	327	57	612
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614
May	107.3	109.0	41.0	42.3	145.4	160.3	1,049	340	72	637
June	109.3	111.9	41.0	42.7	145.0	159.9	1,093	346	86	659
July	111.6	115.5	40.9	43.4	145.5	160.0	1,091	346	86	659
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,108	353	92	661
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,126	355	93	663
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,139	358	99	682
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,133	357	89	687
Dec.	112.3	116.5†	41.6	44.2	146.1	165.2	1,125	363	80	682
1956—Jan.	109.8	114.4	39.0†	42.0	147.5†	165.1	1,080	352	68	660
Feb.*			41.1	43.8	147.3	166.2				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part-time workers at Jan. 1, 1956 was Manufacturing, 1,144,015; Mining, 102,701.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income.

† Revised.

* Preliminary.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS		WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON-INSTITUTIONAL POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES	
	Agriculture	Non-Agriculture	Usually work less than 35 hrs.	Usually work 35 hrs. or more	Lay-off	Other reasons						
												3	4	5
1954—July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	206	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	21	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	222	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	4,188	198	37	80	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	173	29	67	*	532	150	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	83	*	533	131	5,632	4,941	10,574	117
Oct. 22	736	4,278	218	31	80	*	156	138	5,619	4,971	10,590	117
Nov. 19	677	4,212	232	42	107	12	122	142	5,619	4,971	10,590	117
Dec. 10	657	4,092	234	49	229	18	137	162	5,581	5,021	10,602	117
1956—Jan. 21	627	4,078	219	48	97	27	135	286	5,517	5,109	10,626	116
Feb. 18	616	4,056	222	44	103	31	144	308	5,524	5,111	10,635	117

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.

2. Principal reasons are bad weather, illness, vacations and observance of religious holidays during the survey weeks in December, 1954, May and December, 1955.

3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

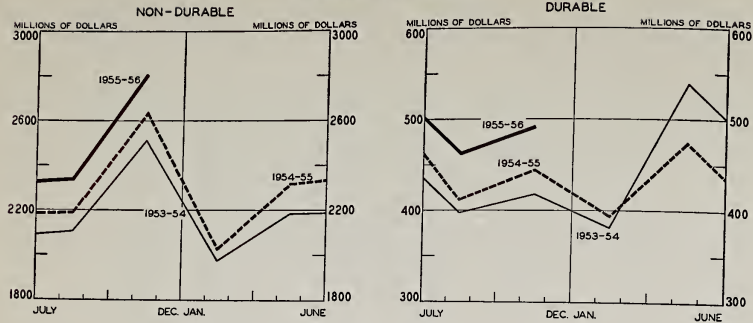
NEWSPRINT : NORTH AMERICA

Thousands of Tons "Monthly Newprint Report", Newprint Association of Canada

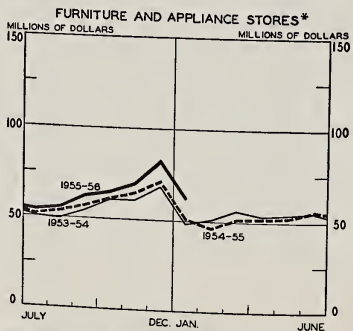
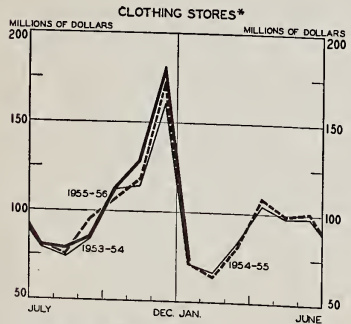
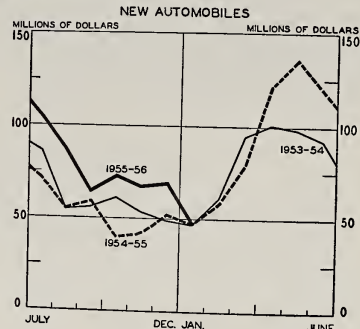
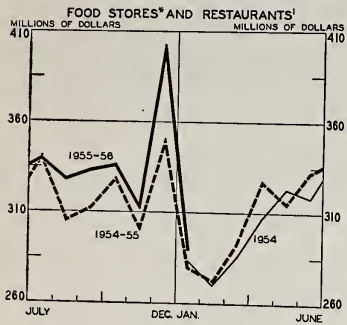
Calendar Yrs.	SUPPLY						ESTIMATED CONSUMPTION				STOCKS
	PRODUCTION			Imports from Europe	Less: Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers	Total Consumption	Net Change	
	Canada	U.S.A.	Total								
1950	5,279	1,015	6,293	171	223	6,241	5,837	355	6,292	-50	
1951	5,516	1,125	6,641	206	378	6,469	5,975	300	6,335	+135	
1952	5,687	1,147	6,834	183	530	6,487	5,988	309	6,357	+130	
1953	5,721	1,084	6,805	164	503	6,466	6,143	398	6,541	-75	
1954	5,984	1,211	7,195	128	767	6,557	6,163	425	6,584	-27	
1955	6,191	1,552	7,743	145	911	6,977	6,638	430	7,069	-92	
12 mths. ending Feb. 1956	6,259	1,593	7,852	160*	918	7,094*	6,706	439	7,145	-51	
1954—Aug.	503.1	103.1	606.3	11.9	79.8	538.4	474.8	33.4	508.1	+30.3	

CONSUMER EXPENDITURE ON GOODS
Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



* While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.
* Includes department store sales in these categories.
1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

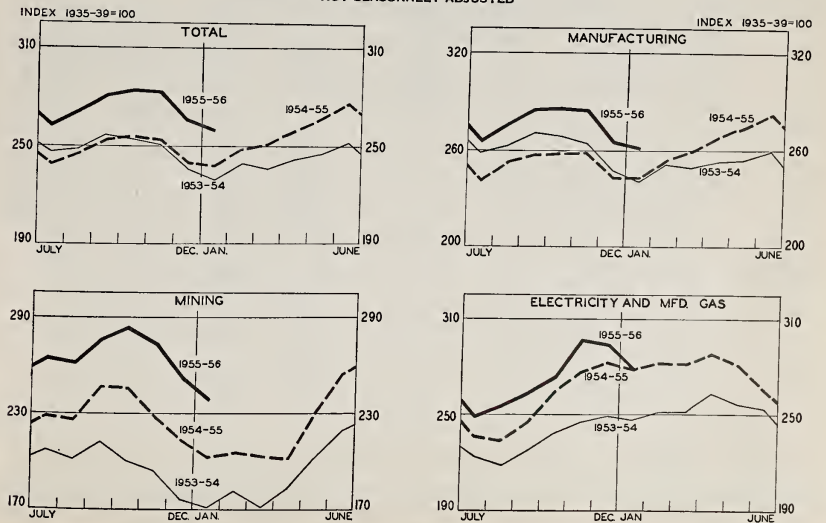
1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.9*	242.6*	270.1*	235.2*	324.8*	275.7
Monthly						
1954—Apr.	242.4	182.9	253.5	218.9	307.6	262.6
May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	228.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.2	291.2	244.7
Oct.	256.0	245.5	257.6	233.8	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	283.2
Apr.	259.2	202.6	268.8	231.8	326.8	283.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7†	261.8†	275.5	245.8	322.0	255.2
Sept.	281.2	275.7†	284.3†	250.2†	337.6	262.3
Oct.	284.0†	285.3	287.5	247.5	343.2	272.3
Nov.	283.7†	273.9†	284.6†	248.6†	341.0†	296.5
Dec.	265.5*	252.1	265.7	229.7	322.0*	238.2†
1956—Jan.	259.3*	238.9*	261.8*	223.9*	321.1*	278.9*

† Revised. * Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION
NOT SEASONALLY ADJUSTED



NEW PASSENGER AUTOMOBILE STATISTICS¹

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units

	CDN. PASSENGER AUTOMOBILES		IMPORTS OF NEW PASSENGER AUTOMOBILES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Registrations (New and Used)
	Production	Less: Exports ²	From U.S.A.	From U.K.	From all other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals											
1947	167.4	39.0	33.6	1.9	-	35.5	163.9	159.2	17.2	+4.7	1,370.2
1948	167.8	31.5	2.8	14.2	-	17.0	153.3	145.7	20.5	+7.6	1,496.8
1949	193.0	16.5	3.6	31.2	.5	35.3	211.8	202.3	26.3	+9.5	1,672.4
1950	282.7	24.6	3.2	77.6	.9	81.7	339.8	324.9	29.9	+14.9	1,907.2
1951	281.6	39.6	14.1	25.7	-	39.8	281.8	275.7	29.6	+6.1	2,097.6
1952	284.6	38.1	13.8	19.8	.1	33.7	280.2	292.1	42.8	-11.9	2,296.4
1953	366.5	40.4	23.5	28.1	1.5	53.1	379.2	359.2	40.8	+20.0	2,513.8
1954	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	40.6	-6.2	2,688.5
1955**	377.7	25.7	27.4	14.9	6.1	48.5	400.5	386.9	39.4	+13.6	*
Quarterly											
1952-IV	68.8	8.8	3.0	4.0	.1	7.1	67.1	66.9	47.8	+2	*
1953-I	98.4	11.4	5.8	4.7	.3	10.8	97.8	93.0	35.0	+4.8	*
II	109.5	9.6	11.2	14.1	.5	25.8	125.6	121.5	38.2	+4.1	*
III	84.2	9.3	4.6	7.3	.4	12.3	87.2	79.1	46.2	+8.1	*
IV	74.4	10.1	1.8	2.0	.4	4.2	68.5	65.5	47.1	+3.0	*
1954-I	105.9	6.4	5.5	3.8	.4	9.7	109.2	78.8	35.0	+30.4	*
II	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	38.8	-4.7	*
III	40.9	5.0	1.8	2.9	.8	5.5	41.4	72.8	46.6	-31.4	*
IV	45.4	.2	3.1	2.0	.8	5.9	51.1	51.8	44.5	-7	*
1955-I	99.2	4.4	6.4	2.5	.7	9.6	104.4	70.8	34.4	+33.6	*
II	134.3	11.7	6.2	6.1	2.0	14.3	136.9	144.2	35.2	-7.3	*
III	73.2	5.6	8.0	3.9	1.6	13.6	73.9	98.4	43.3	-24.5	*
IV**	71.4	4.0	6.8	2.4	1.8	11.0	78.4	73.5	40.7	+4.9	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. * Not available. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units

	CDN. COMMERCIAL VEHICLES		IMPORTS OF NEW COMMERCIAL VEHICLES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Registrations (New and Used)
	Production	Less: Exports ²	From U.S.A.	From U.K.	From All Other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals											
1947	92.6	27.6	7.1	.2	-	7.3	72.3	71.1	27.2	+1.2	439.7
1948	95.8	23.3	1.5	2.1	-	3.6	76.1	75.6	29.0	+5	504.2
1949	98.0	13.3	1.2	2.2	-	3.4	85.1	84.0	33.7	+4.1	578.3
1950	105.4	9.2	1.6	5.2	-	6.8	103.0	104.8	36.5	-1.8	649.7
1951	133.2	27.2	3.4	2.3	-	5.7	111.7	110.0	40.5	+1.7	781.6
1952	149.1	37.7	3.2	4.1	.9	8.3	107.0	108.7	43.9	+7.0	817.3
1953	117.2	19.8	4.1	.3	.3	4.9	115.7	108.4	41.2	-7	876.7
1954	66.3	9.7	4.1	.3	.5	4.9	61.5	72.1	38.9	-10.6	918.5
1955**	75.2	9.4	7.7	.4	1.2	9.4	75.2	78.7	36.3	-3.5	*
Quarterly											
1952-IV	35.2	9.5	.7	.1	-	.8	26.5	24.4	48.0	+2.1	*
1953-I	33.0	4.7	.9	.2	-	1.1	29.4	25.7	35.3	+3.7	*
II	43.8	5.9	1.2	.3	.1	1.6	39.5	34.4	41.4	+5.1	*
III	22.1	5.6	1.2	.2	.1	1.5	18.0	22.8	45.4	-4.8	*
IV	18.3	3.8	.8	.2	.1	1.1	15.6	20.5	43.8	-4.9	*
1954-I	25.9	3.6	.9	-	.1	1.0	23.3	19.4	35.5	+3.9	*
II	21.2	3.0	1.2	.1	.1	1.4	19.6	22.9	38.9	-3.3	*
III	9.6	1.9	.7	.1	.2	1.0	8.7	16.3	40.9	-8.1	*
IV	9.6	1.4	1.3	.1	.1	1.5	9.7	13.0	41.1	-3.3	*
1955-I	13.3	1.8	1.3	.1	.2	1.6	13.1	12.5	33.2	+6	*
II	33.8	4.7	1.9	.2	.4	2.4	31.5	26.7	33.4	+5.8	*
III	17.8	1.8	2.4	.1	.3	2.7	18.7	22.9	40.0	-4.2	*
IV**	10.3	1.1	2.2	.1	.4	2.6	11.8	17.6	38.1	-5.8	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. * Not available. ** Preliminary.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORY

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars

	SHIPMENTS DURING MONTH	ORDERS			INVENTORIES AT END OF MONTH			
		New Orders Received During Month ²	Unfilled Orders at end of Month ³	Owned ⁴	All Inventories Held			
					Total ⁵	Raw Materials	Goods in Process	Finished Products
	1	2	3	4	5			
1952-Jan.	1,302	-	3,963	3,532	3,749	1,829	830	1,090
Feb.	1,327	1,310	3,947	3,531	3,774	1,830	854	1,060
Mar.	1,379	1,314	3,882	3,513	3,784	1,816	879	1,089
Apr.	1,404	1,307	3,785	3,446	3,734	1,786	886	1,062
May	1,499	1,515	3,801	3,441	3,746	1,797	889	1,060
June	1,451	1,365	3,715	3,458	3,781	1,793	912	1,077
July	1,387	1,359	3,687	3,444	3,781	1,808	911	1,062
Aug.	1,352	1,109	3,445	3,450	3,817	1,816	939	1,062
Sept.	1,480	1,377	3,342	3,463	3,846	1,825	944	1,076
Oct.	1,541	1,271	3,072	3,452	3,866	1,813	967	1,086
Nov.	1,410	1,413	3,076	3,459	3,887	1,816	983	1,086
Dec.	1,409	1,559	3,226	3,511	3,921	1,841	966	1,113
1953-Jan.	1,347	1,328	3,207	3,507	3,942	1,834	1,003	1,105
Feb.	1,390	1,391	3,208	3,529	3,979	1,827	1,031	1,121
Mar.	1,555	1,499	3,152	3,525	3,989	1,799	1,059	1,132
Apr.	1,545	1,409	3,015	3,525	4,007	1,789	1,089	1,129
May	1,556	1,375	2,834	3,559	4,049	1,804	1,096	1,150
June	1,587	1,531	2,779	3,611	4,105	1,817	1,112	1,175
July	1,489	1,359	2,649	3,633	4,136	1,840	1,120	1,176
Aug.	1,423	1,367	2,593	3,638	4,172	1,822	1,155	1,185
Sept.	1,528	1,460	2,514	3,659	4,194	1,848	1,155	1,191
Oct.	1,528	1,460	2,446	3,674	4,208	1,848	1,147	1,214
Nov.	1,408	1,529	2,667	3,668	4,221	1,840	1,166	1,214
Dec.	1,395	1,434	2,606	3,699	4,219	1,865	1,130	1,224
1954-Jan.	1,297	1,430	2,739	3,696	4,231	1,833	1,163	1,235
Feb.	1,389	1,523	2,874	3,695	4,213	1,811	1,161	1,240
Mar.	1,557	1,458	2,775	3,658	4,171	1,792	1,150	1,229
Apr.	1,483	1,386	2,668	3,583	4,110	1,743	1,152	1,215
May	1,488	1,454	2,644	3,592	4,117	1,742	1,141	1,234
June	1,543	1,541	2,642	3,609	4,145	1,749	1,143	1,233
July	1,413	1,406	2,635	3,576	4,109	1,743	1,125	1,241
Aug.	1,431	1,379	2,583	3,554	4,094	1,733	1,127	1,234
Sept.	1,516	1,553	2,620	3,537	4,099	1,718	1,151	1,229
Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147	1,227
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955-Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,130	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,635	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,767	1,746	2,606	3,558	4,111	1,720	1,182	1,209
Oct.	1,720	1,681	2,574	3,589	4,154	1,763	1,205	1,186
Nov.	1,710	1,742	2,606	3,619	4,175	1,792	1,187	1,197
Dec.	1,658	1,689	2,637	3,703	4,221	1,818	1,186	1,217
1956-Jan.*	1,570	1,721	2,787	3,770	4,280	1,840	1,185	1,255
Feb.*	1,628	1,699	2,859	3,836	4,359	1,869	1,218	1,272

1. Represents an estimated projection, on a monthly basis, of the latest available Census of Industrial Values. The value level used being the factory selling value. 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3.

GRAINS: PRODUCTION, ACREAGE AND YIELD¹

Dominion Bureau of Statistics

	1950	1951	1952	1953	1954	1955	1956*
PRODUCTION (millions of bushels)							
Wheat.....	462	553	688	614	309	498	**
Oats.....	420	488	467	407	307	410	**
Barley.....	171	245	291	262	176	258	**
Rye.....	13	18	25	29	14	15	**
Flaxseed.....	5	10	12	10	11	21	**
Other Grains ²	92	87	84	86	86	96	**
Total.....	1,163	1,401	1,567	1,408	903	1,298	**
ACREAGE (millions of acres)							
Wheat.....	27.0	25.3	26.0	25.5	24.3	21.5	20.8
Oats.....	11.6	11.9	11.1	9.8	10.2	11.2	11.9
Barley.....	6.6	7.8	8.5	8.9	7.9	9.9	9.5
Rye.....	1.2	1.1	1.3	1.5	.9	.8	.6
Flaxseed.....	.6	1.2	1.1	1.0	1.2	2.0	3.8
Other Grains ²	2.1	2.0	2.0	1.9	2.2	2.3	1.8 ⁴
Summer Fallow ³	21.0	21.6	21.2	22.8	25.3	24.0	22.9
Total.....	70.1	70.8	71.2	71.4	72.0	71.7	71.3
YIELD PER ACRE (bushels)							
Wheat.....	17.1	21.9	26.5	24.1	12.3	23.3	**
Oats.....	36.3	41.0	42.1	41.5	30.1	39.0	**
Barley.....	25.9	31.3	34.2	29.4	22.3	27.1	**
Rye.....	11.4	15.7	19.2	19.3	15.6	19.8	**
Flaxseed.....	8.4	8.5	10.9	10.0	9.2	11.2	**
Other Grains ²	43.0	44.6	42.0	45.3	39.1	37.6	**

1. Excludes Newfoundland. 2. Buckwheat, mixed grains and shelled corn. 3. Prairie provinces only. 4. Mixed grains only.
* As indicated on basis of intentions at March 1. ** Not available.

INTERNATIONAL SECURITIES TRANSACTIONS: QUARTERLY
DETAIL OF TRADE IN OUTSTANDING ISSUES

Millions of Dollars Compiled from "Sales & Purchases of Securities between Canada & Other Countries," Dominion Bureau of Statistics

Type of Security	Sales To	1953 IV	1954*				1955**			
			I	II	III	IV	I	II	III	IV
CANADIAN SECURITIES:										
Bonds—Govt. of Canada direct & guaranteed;	United States.....	14	14	19	14	34	7	8	27	23
	Other countries.....	17	17	20	7	3	7	8	9	9
Other bonds.....	United States.....	5	10	12	7	16	17	12	12	14
	Other countries.....	6	7	7	5	15	3	5	5	3
Shares.....	United States.....	42	61	70	87	101	136	171	151	120
	Other countries.....	16	20	22	24	35	41	42	42	34
Total Canadian Securities.....		100	124	147	157	198	207	245	245	203
FOREIGN SECURITIES:										
Bonds.....	United States.....	14	6	5	4	3	5	3	3	4
	United States.....	21	25	38	33	53	57	57	64	46
	Other countries.....	2	1	2	1	2	1	2	2	5
Total Foreign Securities.....		37	32	44	39	57	62	62	69	55
Purchases From										
CANADIAN SECURITIES:										
Bonds—Govt. of Canada direct & guaranteed;	United States.....	20	23	31	40	56	52	36	45	14
	Other countries.....	7	13	12	9	11	6	6	13	10
Other bonds.....	United States.....	9	9	8	24	22	51	37	39	9
	Other countries.....	1	2	4	5	2	4	4	4	3
Shares.....	United States.....	52	50	57	61	69	100	127	140	113
	Other countries.....	12	11	14	17	21	25	28	26	27
Total Canadian Securities.....		101	108	126	156	181	238	238	267	176
FOREIGN SECURITIES:										
Bonds.....	United States.....	4	6	3	2	3	4	5	4	4
	United States.....	16	20	31	38	58	43	54	56	40
	Other countries.....	2	2	1	—	1	2	11	5	2
Total Foreign Securities.....		22	28	35	40	62	49	70	65	46

* Subject to revision. ** Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

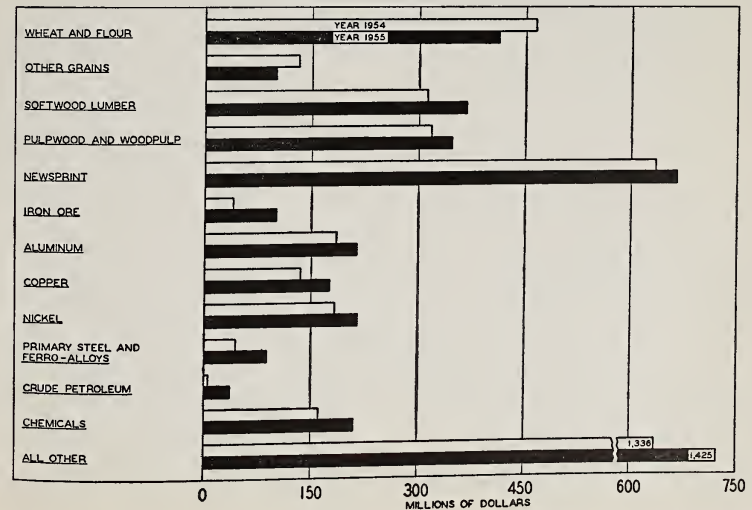
Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security ¹	Personal Savings as a Percentage of Disposable Income	Total Personal Income		Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing ⁵	Total Industrial Production
					Billions of \$ ²	Billions of \$ ³						
Annual Averages⁶					Billions of \$	Billions of \$	Millions	Billions of \$	1947-49 = 100	Dollars	1947-49 = 100	
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	43.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	283.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
1955*	387.4	3.3	40.8	6.2	303.2†	42.3	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1954—Sept.					287.9	3.7	3.1	14.2	114.7	110.0	1.81	124
Oct.	367.1	-0.6	40.5	6.5	288.4	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.					290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.	375.3	1.5	41.2	5.9	292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.					293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	136
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	138
May					301.4	3.6	2.5	15.4	114.2	109.9	1.87	138
June					305.3	3.9	2.7	15.3	114.4	110.3	1.87	139
July	301.6	4.0	2.5	15.5	114.7	110.5	1.89	139				
Aug.	305.3	4.1	2.2	15.7	114.5	110.9	1.88	140				
Sept.	307.9	4.1	2.1	15.8	114.9	111.7	1.90	142				
Oct.	308.7†	4.0	2.1	15.8	114.9	111.6	1.91	143				
Nov.	311.5†	3.6	2.4	15.8	115.0	111.2	1.93	143†				
Dec.	314.3†	3.2	2.4	15.8	114.7	111.3	1.93	144				
1956—Jan.					312.7†	2.8	2.9	15.7	114.6	111.9†	1.93	143†
Feb.*					313.1	2.7	2.9	15.3	114.6	112.3	1.93	143

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.

5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
* Preliminary.
† Revised.

VALUE OF SELECTED CANADIAN EXPORTS



CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars

	1953				1954*				1955**				
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
CURRENT RECEIPTS 1													
Merchandise exports (adjusted) 2.....	1,044	872	993	1,002	1,062	967	1,008	1,127	1,143				
Gold production available for export.....	29	35	43	39	38	39	39	37	40				
Travel expenditures.....	47	24	59	170	49	26	66	183	54				
Interest and dividends.....	81	24	33	23	63	25	34	28	73				
Freight and shipping.....	85	70	78	82	79	77	91	95	96				
Inheritances and immigrants' funds.....	23	18	28	24	19	16	25	25	20				
All other current receipts.....	83	64	72	81	81	78	89	90	101				
TOTAL CURRENT RECEIPTS.....	1,392	1,107	1,306	1,421	1,391	1,228	1,442	1,585	1,527				
CURRENT PAYMENTS 1													
Merchandise imports (adjusted) 2.....	994	923	1,068	941	984	961	1,143	1,160	1,256				
Travel expenditures.....	78	66	98	131	87	76	119	151	95				
Interest and dividends.....	133	89	95	86	161	120	101	89	157				
Freight and shipping.....	92	70	93	99	93	74	98	106	117				
Inheritances and emigrants' funds.....	25	21	23	25	25	22	24	27	27				
Official contributions.....	2	4	2	2	3	5	4	7	6				
All other current payments.....	116	110	116	117	124	125	119	130	128				
TOTAL CURRENT PAYMENTS.....	1,440	1,283	1,495	1,401	1,477	1,383	1,608	1,670	1,786				
Balance on merchandise trade.....	+50	-51	-75	+61	+78	+6	-45	-33	-113				
Balance on other transactions (excluding "Official contributions").....	-96	-121	-112	-39	-161	-156	-117	-45	-140				
Official contributions.....	-2	-4	-2	-2	-3	-5	-4	-7	-6				
CURRENT ACCOUNT BALANCE.....	-48	-176	-189	+20	-86	-155	-166	-85	-259				
CAPITAL ACCOUNT 3													
Direct Investment													
Direct investment in Canada 4.....	+114	+83	+88	+67	+138	+80	+90	+90	+90				
Direct investment abroad 4.....	-31	-9	-18	-28	-19	-5	-10	-15	-40				
Canadian Securities													
Trade in outstanding issues.....	-1	+16	+21	+1	+17	-31	+7	-22	+27				
New issues.....	+132	+174	+93	+35	+24	+108	+19	+14	+7				
Retirements.....	-19	-25	-75	-48	-54	-85	-74	-13	-18				
Foreign Securities													
Trade in outstanding issues.....	+15	+4	+9	-1	-5	+13	-8	+4	+9				
New issues.....	-19	-2	-26	-3	-2	-5	-16	-4	-22				
Retirements.....	-	-	-	-	+2	+3	-	+14	-				
Loans by Government of Canada													
Repayment of post-war loans.....	+24	+2	+11	+3	+26	-	+10	+2	+27				
Repayment of war loans.....	-	+7	+8	+7	+8	+7	+8	+7	+8				
Change in Canadian dollar holdings of foreigners.....	-11	-18	+13	+10	+17	+30	+40	+6	+15				
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	-34	-4	-37	-38	-45	+71	-56	-7	+36				
Other capital movements 5.....	-122	-52	+102	-25	-21	-31	+156	+9	+120				
NET CAPITAL MOVEMENT.....	+48	+176	+189	-20	+86	+155	+166	+85	+259				

* The current account balances in 4th Qtr. of 1954 and 1955 with the United States were -234 and -320; with the United Kingdom; +109 and +90; with all other countries; +39 and -29.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

6. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the months' imports by a substantial but indeterminate amount, thought to be at least 40.

* Subject to revision.

** Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

	TOTAL EXPORTS (EXCLUDING GOLD) TO 1							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES 4 1948=100			
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME	
Calendar Yrs.												
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6	
1951	2,334	636	267	364	145	150	3,963	150	127.3	123.0	103.5	
1952	2,349	751	231	463	231	216	4,356	150	139.9	121.8	114.9	
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2	
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6	
1955	2,612†	774	254	379	172	160	4,351	155	139.2	117.5†	118.5†	
12 Mths. ending												
Jan. 1956	2,646	784	256	381	173	166	4,406	156				
Monthly												
1954-Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8	
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9	
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5	
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3	
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.3†	104.4†	
Feb.	181.6	55.3	17.6	20.6	13.2	12.6	301.5	14.7	115.8	115.9†	99.9†	
Mar.	215.1	65.5	19.7	27.1	14.5	12.5	355.0	12.2	136.1	116.5	116.8	
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0†	117.5†	111.5†	
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2†	122.2†	
June	232.6	65.5	19.5	36.8	14.1	14.8	363.3	13.3	147.4	118.3†	124.6†	
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8†	117.4†	115.7†	
Aug.	243.3†	63.3	25.6	27.7	14.2	13.4	387.5†	13.1	148.9	118.0	126.2	
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4†	126.5†	
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0†	122.6†	
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.6†	118.9†	126.7†	
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4†	122.8†	
1956-Jan.*	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4*	119.4*	117.6*	
Feb.*	215.8	58.8					352.6	12.7				

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 4 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	-326	152.3	110.3	138.0
1953	3,221	453	172	179	291	67	4,333	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1*	110.6*	160.1*
12 Mths. ending											
Feb. 1956	3,595	411					4,908	-451			
Monthly											
1954-Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	6.6	152.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.9†	306.6	3.5	139.0	109.1	127.4
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	108.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.4	110.3	152.9
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	332.6	-42.3	172.9	110.7	156.2
May	318.5	37.1	20.6	21.4	26.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	169.7	109.4	155.1
Aug.	301.7	45.4	18.4	20.0	22.3</						

MERCHANDISE EXPORTS: CO
Compiled from "Trade of Canada,"

Millions of Dollars

	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm (incl. raw wool) 2
Calendar Years												
1946	29	377	23	41	18	66	63	22	13	27	13	39
1947	32	462	12	55	15	62	41	14	16	37	17	44
1948	21	368	23	74	74	70	65	12	18	39	50	55
1949	20	533	19	59	61	24	44	16	14	21	44	51
1950	20	419	17	59	79	28	47	17	11	6	31	53
1951	24	555	54	105	63	4	3	69	10	11	4	28
1952	21	737	68	199	4	3	46	1	15	5	33	54
1953	20	670	60	187	6	3	47	2	9	3	32	60
1954	21	463	32	114	13	6	36	4	12	2	49	69
1955	19	413	1.2	5.6	1.3	.5	3.1	.1	.7	.2	3.1	7.3
Monthly												
1954-Mar.	1.0	30.1	1.8	8.3	2.1	.5	3.6	-.5	.5	.2	2.1	5.3
Apr.	1.1	34.9	1.8	8.3	2.1	.5	3.6	-.5	.5	.2	2.1	5.3
May	.4	40.6	6.3	10.9	3.2	.5	4.5	-.1	1.0	.1	2.2	4.9
June	.7	41.8	3.6	12.1	2.3	.5	4.5	-.1	.7	.1	1.4	4.3
July	1.0	40.4	2.8	9.7	1.5	.4	3.8	-.1	1.1	.3	1.3	4.0
Aug.	3.5	36.0	.6	9.6	1.0	.5	3.9	-.2	1.0	.2	1.6	3.8
Sept.	2.4	40.4	1.2	10.2	.8	.5	3.4	-.1	.7	.1	1.7	5.1
Oct.	2.9	37.7	2.4	9.6	.6	.6	3.2	-.2	.7	.1	3.1	5.0
Nov.	2.4	52.8	5.3	17.7	1.0	.7	3.4	-.4	.8	-.1	6.1	6.2
Dec.	2.3	42.1	3.3	19.0	1.0	.6	3.3	-.4	.7	-.1	6.1	6.2
1955-Jan.	1.9	30.6	1.2	5.7	.7	.6	3.4	-.2	.6	.2	5.1	7.5
Feb.	1.2	26.5	1.1	4.8	.8	.5	2.3	-.5	.5	.6	3.6	7.4
Mar.	1.2	41.1	1.4	9.3	1.2	.5	3.0	-.1	.6	.3	3.6	8.6
Apr.	.7	31.6	1.1	7.0	2.0	.5	2.3	-.2	.7	-.1	3.6	8.0
May	.6	37.2	1.3	8.6	1.5	.6	3.4	-.5	.4	-.1	2.3	7.2
June	.5	38.1	1.5	17.9	1.3	.6	3.7	-.4	1.2	-.1	2.9	4.0
July	.8	39.9	1.7	13.4	1.3	.5	3.4	-.2	1.0	-.1	1.6	5.1
Aug.	2.0	37.3	.8	6.6	1.0	.6	3.7	-.4	1.2	-.1	1.9	3.9
Sept.	2.1	35.0	.3	5.6	.8	.4	2.5	-.3	1.2	-.1	1.9	3.9
Oct.	2.3	32.1	.4	10.2	1.0	.5	2.7	-.4	.6	-.1	1.9	3.9
Nov.	2.6	34.8	.6	12.8	.9	.6	2.9	-.1	.6	-.1	9.4	5.1
Dec.	3.2	30.4	.4	11.9	.9	.6	2.9	-.6	3.1	-.2	10.2	4.8

COMMODITY CLASSIFICATION 1

Dominion Bureau of Statistics

Millions of Dollars

	Fish (fresh and frozen)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newspaper	Other Paper	Other Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)
Calendar Years												
1946	41	45	32	20	125	29	114	266	22	50	36	22
1947	38	44	29	24	208	35	178	342	31	69	29	33
1948	45	40	24	26	196	44	212	383	34	60	29	33
1949	35	59	23	20	160	31	171	434	19	40	35	26
1950	50	63	25	13	291	35	209	486	20	61	44	12
1951	53	64	30	14	312	68	365	536	38	65	56	29
1952	53	60	24	31	296	65	292	502	20	61	57	18
1953	51	60	23	20	283	46	249	619	20	59	66	8
1954	57	73	24	15	325	46	271	636	20	65	63	11
1955	55	70	30	15	385	49	297	666	28	61	65	10
Monthly												
1954-Mar.	4.5	6.4	2.2	1.9	28.4	3.2	24.1	54.9	1.5	5.3	4.6	.8
Apr.	3.3	7.4	1.6	.8	23.5	1.5	21.5	48.6	1.3	4.1	3.7	.8
May	3.0	7.3	1.5	1.1	23.3	1.8	24.4	57.2	1.7	4.9	4.5	.9
June	4.8	6.0	1.4	.9	25.1	4.5	25.0	55.3	1.6	5.0	4.6	.9
July	6.2	4.6	1.0	1.2	32.6	4.3	20.8	53.8	1.6	4.8	3.9	.8
Aug.	5.8	4.5	.9	1.7	37.3	5.1	23.2	54.8	1.9	5.5	4.3	1.5
Sept.	7.0	5.3	1.0	1.2	31.2	6.5	24.9	55.2	2.0	6.1	5.6	1.7
Oct.	5.4	6.3	.4	1.1	29.9	4.7	22.6	50.1	1.5	5.7	6.3	1.0
Nov.	5.6	9.3	.3	1.3	32.3	3.2	24.3	54.7	2.5	7.3	9.6	.8
Dec.	4.0	6.1	7.7	1.2	28.7	3.8	22.6	61.7	2.1	9.9	7.6	1.0
1955-Jan.	3.4	6.3	5.8	1.1	27.2	3.5	20.6	50.1	1.9	5.1	3.5	1.0
Feb.	3.8	4.8	2.5	.9	28.2	3.7	20.0	46.8	1.7	5.7	3.6	.9
Mar.	4.8	5.2	2.2	.9	30.2	2.8	25.3	54.8	2.1	6.7	4.5	1.4
Apr.	3.8	3.9	1.6	.7	32.4	1.7	23.3	55.9	2.4	6.6	4.7	.8
May	3.4	6.2	2.0	1.0	33.2	2.0	29.4	59.9	2.4	6.7	4.4	.9
June	4.8	5.2	1.5	1.4	32.8	4.2	26.6	54.4	2.3	6.7	5.8	.8
July	5.6	5.1	1.4	1.7	39.4	6.3	27.3	58.9	2.6	7.2	4.6	.7
Aug.	6.6	6.5	.9	1.9	34.6	6.1	25.6	53.7	2.4	6.8	5.3	.7
Sept.	5.6	6.5	.6	1.8	36.1	6.3	25.5	58.1	2.5	7.0	7.0	.7
Oct.	4.4	6.9	.4	1.4	26.7	3.7	27.3	59.0	3.0	6.8	9.9	.8
Nov.	4.3	6.6	8.7	.8	26.3	3.3	24.3	57.7	2.7	9.9	6.9	.8
Dec.												

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Implements & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products	Precious Metals (ex. gold)	Zinc Products	Other Non-ferrous Metals	Asbestos	Other Non-metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)
Calendar Years																								
1946	8	42	29	16	78	34	71	21	56	37	17	55	23	28	13	23	33	32	35	19	10	100	96	2,408
1947	12	35	42	41	92	15	84	19	64	59	31	60	21	30	17	33	42	34	49	26	6	94	99	2,874
1948	7	35	74	41	55	21	91	17	102	79	35	74	25	42	22	42	53	36	43	84	11	93	119	3,195
1949	2	19	83	32	39	23	106	12	94	87	42	92	28	56	15	37	39	31	42	25	81	139	189	3,132
1950	2	19	83	32	39	23	106	12	94	87	42	92	28	56	15	37	39	31	42	25	81	139	189	3,281
1951	4	28	106	40	79	3	113	18	125	87	45	137	49	84	25	62	50	36	62	23	4	59	103	4,065
1952	3	21	105	47	111	4	139	34	162	119	50	151	47	58	39	85	63	43	95	20	40	96	144	4,262
1953	5	15	74	37	75	6	166	38	178	125	38	189	48	57	46	62	42	119	9	28	85	155	155	4,036
1954	4	13	77	37	27	4	156	23	185	135	41	182	47	57	37	84	62	42	119	9	28	85	155	4,437
1955	4	14	76	36	40	7	241	21	213	175	37	215	47	71	48	98	108	56	154	6	20	96	155	4,437
Monthly																								
1954-Mar.	.3	.7	11.8	2.5	1.6	.5	11.9	1.4	15.0	9.7	2.8	16.8	3.7	4.4	2.7	6.7	6.0	5.8	8.7	.6	2.4	7.2	12.8	328.5
Apr.	.2	1.4	10.2	2.6	3.9	.3	8.8	2.0	12.1	9.1	3.0	14.6	4.2	4.5	2.1	5.8	5.0	4.0	7.0	.2	5.4	7.4	13.8	306.1
May	.5	1.0	9.8	3.7	4.8	1.3	14.4	3.0	24.7	14.5	3.8	15.5	4.4	4.2	3.1	8.6	4.7	4.9	11.2	.3	4.8	7.6	13.7	368.4
June	.4	1.2	7.5	3.5	2.5	.3	15.0	2.6	16.2	13.7	4.6	17.6	4.4	4.2	3.1	8.6	4.7	4.9	11.2	.3	4.8	7.6	13.7	368.4
July	.3	1.3	8.7	2.6	3.3	.2	14.2	2.4	14.2	12.7	4.5	14.0	3.9	3.6	7.6	5.4	3.2	8.7	1.2	2.6	6.8	15.6	357.4	

CUMULATIVE TABLE OF CONTENTS 1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

	Month and Most Recent	Page Number of Appearance
MONTHLY TABLES		
	1955 <u>Issues</u>	<u>1955 Issues</u>
Bank of Canada: Assets and Liabilities	57-58	
Canadian Investment Transactions of Twelve Life Insurance Companies	73	
Chartered Banks: Cash Reserves, Liabilities and Assets	59-62	
Employment and Labour Income	82	
External Trade and Trade Indexes	92	
Foreign Exchange Rates	72	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	63-64	
★ Government of Canada Theoretical Bond Yields	71	
Labour Force Status of the Population	81	
★ Manufacturing: Shipments, Orders and Inventory	86	
★ Money Market Statistics	67-68	
Official Holdings of Gold and U.S. Dollars	72	
Price Indexes	81	
★ Selected Seasonally Adjusted Statistics	87-88	
Treasury Bill Rates, Government Bond Prices and Market Yields	69-70	
U.S.A. Economic Statistics	89	
Volume of Industrial Production	84	
QUARTERLY TABLES		
Bond Issues and Retirements	Jan.	15
Canadian Gold Statistics	Jan.	16
Chartered Banks: Quarterly Classification of Loans in Canada	Jan.	9
Merchandise Exports: Commodity Classification by Value	Jan.	29
Merchandise Imports: Commodity Classification by Value	Jan.	30
Selected Agricultural Statistics	Jan.	25-26
Selected Housing Statistics	Jan.	23
General Public Holdings of Certain Liquid Assets: Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings	Feb.	39-40
Merchandise Imports: Commodity Classification by Value	Feb.	55-56
Canadian Balance of International Payments	Mar.	91
Government of Canada Direct and Guaranteed Securities: Detail by Issue	Mar.	65
International Securities Transactions	Mar.	90
Merchandise Exports: Commodity Classification by Value	Mar.	93-94
National Accounts	Mar.	79-80
Consumer Credit Outstanding	Dec.	329
Corporation Profits After Taxes	Dec.	330
OTHER TABLES		
Bonds Outstanding	Jan.	14
Chartered Banks: Earnings, Expenses and Changes in Shareholders' Equity	Jan.	16
Public Finance: Municipalities	Jan.	21-22
Capital Expenditures on New Construction, Machinery and Equipment	Feb.	49
Domestic Exports Commodity Classification by Destination	Feb.	53
Mineral Production	Feb.	51
★ Canadian Assets of Twelve Life Insurance Companies	Mar.	74
Grains: Production Acreage and Yield	Mar.	89
New Commercial Vehicle Statistics	Mar.	85
New Passenger Automobile Statistics	Mar.	85
Newsprint: North America	Mar.	82
Public Finance: Government of Canada	Mar.	75-76
Selected Statistics of Canada's International Investment Position	Mar.	78
Canadian Balance of International Indebtedness		June 156
Canadian Balance of International Payments: 1953 and 1954		June 153-154
Direct Estimate of Personal Saving in Canada: 1939-1954		July 183-184
Population by Provinces: 1936-1955		July 188
Selected Petroleum Statistics		July 191-192
Canadian Wheat: Statistical Position		Aug. 222
Grains: Acreage and Production		Sept. 249
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt		Oct. 269
Public Finance: Provincial Governments: Outstanding Debt		Nov. 299-300
Public Finance: Provincial Governments: Current Expenditure		Dec. 328
Public Finance: Provincial Governments: Current Revenue		Dec. 327

★ New or Substantially Revised in 1956



BANK OF CANADA STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover

TABLES

Bank of Canada: Liabilities and Assets: Monthly and Weekly Series	95-96
★ Chartered Banks:	
Monthly Series: Cash Reserves, Liabilities and Assets	97-98
Weekly Series: Assets and Liabilities	99-100
General Public Holdings of Certain Liquid Assets:	
Currency, Bank Deposits and Government of Canada Securities	101-102
Chartered Banks: Quarterly Classification of Loans in Canada	105
Money Market Statistics	107-108
Treasury Bill Rates, Government Bond Prices and Market Yields	109-110
Government of Canada Theoretical Bond Yields	111
Band Issues and Retirements	112
Foreign Exchange Rates	113
Official Holdings of Gold and U.S. Dollars	113
★ Consumer Credit Outstanding: Quarterly	114
Canadian Investment Transactions of Twelve Life Insurance Companies	115
Corporation Profits After Taxes: Quarterly	116
Canadian Gold Statistics	117
Price Indexes	117
Labour Force Status of the Population	118
Employment and Labour Income	118
Selected Agricultural Statistics: Quarterly	119-120
Selected Seasonally Adjusted Statistics	121-122
Volume of Industrial Production	121
Manufacturing: Shipments, Orders and Inventories	123
U.S.A. Economic Statistics	123
External Trade and Trade Indexes	124
Merchandise Exports: Commodity Classification by Value	125
Merchandise Imports: Commodity Classification by Value	126
Merchandise Imports: Commodity Classification by Value	127-128

★ A Substantially Revised Table

CHARTS

Chartered Banks: Major Canadian Assets: Ratios to Canadian Deposits	103
Chartered Banks: Loans in Canada	103
Deposits and Government of Canada Securities	104
Interest Rates	104
Chartered Banks: Quarterly Classification of Loans in Canada:	
Selected Items	106
Government of Canada Theoretical Bond Yields	111
United States Dollar in Canadian Funds	113
Consumer Credit Outstanding	114
Corporation Profits After Taxes	116
Volume of Industrial Production	122

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APRIL 1956



BANK OF
MONTH-END AND

Millions of Dollars

	ASSETS										Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDB	All Other Accounts	Total Assets or Liabilities	LIABILITIES									
	Government of Canada Direct and Guaranteed Securities					Total	Govt. of Canada	Chartered & Savings Banks	1	2		Notes in Circulation						Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts					
	Treasury Bills	Other Maturities		Total	Held by							Total	Govt. of Canada					Chartered Banks	Others	Total			Govt. of Canada	Chartered Banks	Other	4, 5	
		2 yrs. and under	Over 2 yrs.																								Chartered Banks	Others	4
As at Dec. 31	262.7	966.6	712.5	1,879.1	1,941.8	-	-	-	359.6	25.0	24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	As at Dec. 31						
1950	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	27.4	1950						
1951	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	27.4	1951						
1952	282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952						
1953	374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953						
1954	168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954						
1955	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	-	114.7	35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955						
End of																					End of						
1955—Feb.	148.8	1,171.9	807.1	1,979.0	2,127.8	-	-	-	65.1	32.9	44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Feb.—1955						
Mar.	164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32.9	64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Mar.						
Apr.	220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33.2	36.2	2,376.5	212.1	1,367.2	1,579.3	60.8	570.7	40.5	66.3	68.8	Apr.						
May	199.9	1,157.6	809.0	1,966.6	2,166.5	-	-	-	64.7	33.2	49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	May						
June	296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	92.6	33.6	63.4	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	June						
July	276.3	1,023.8	1,380.8	2,028.2	2,269.1	-	-	-	106.2	33.6	47.9	2,465.4	280.4	1,412.6	1,651.8	59.3	532.9	45.2	97.8	79.8	July						
Aug.	240.9	944.3	1,083.9	2,028.2	2,290.2	-	-	-	112.4	34.5	79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Aug.						
Sept.	334.8	865.4	1,137.0	2,055.4	2,290.2	-	-	-	108.7	35.2	66.3	2,524.7	277.6	1,396.6	1,678.2	62.4	580.7	24.1	101.7	71.3	Sept.						
Oct.	297.9	1,020.6	981.1	2,001.6	2,299.5	-	-	15.0	105.2	35.1	60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Oct.						
Nov.	300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	Nov.						
Dec.	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	Dec.						
1956—Jan.	235.8	855.7	1,136.0	1,991.6	2,227.4	-	-	-	91.7	35.0	56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan.—1956						
Feb.	338.6	727.0	1,131.9	1,888.9	2,197.5	-	-	-	103.7	36.3	26.8	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Feb.						
Mar.	455.6	510.3	1,273.2	2,733.2	2,939.1	-	-	5.0	101.0	36.9	22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Mar.						
Apr.	323.5	440.6	1,526.3	1,966.8	2,290.3	-	-	-	94.4	36.9	54.3	2,475.9	219.1	1,458.1	1,683.3	54.1	564.9	30.6	83.5	56.6	Apr.						
Average of Wednesdays	114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	-	63.6	32.9	38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Average of Wednesdays						
1955—Feb.	161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	-	72.3	32.9	31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	Feb.—1955						
Mar.	188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	2.5	64.4	33.0	43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	Mar.						
Apr.	205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33.2	39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	Apr.						
May	226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	1.0	94.4	33.6	36.9	2,357.3	280.7	1,326.1	1,605.7	55.1	527.8	35.0	87.6	51.1	May						
June	298.6	979.0	988.6	1,967.6	2,266.1	-	-	-	94.5	33.8	39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	60.8	48.8	June						
July	276.3	950.6	1,065.3	2,015.8	2,288.0	-	-	-	108.8	33.6	37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.6	July						
Aug.	387.2	897.2	1,137.7	2,034.8	2,272.7	-	-	3.8	107.5	35.2	46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Aug.						
Sept.	240.9	1,048.5	975.5	2,023.9	2,264.8	-	-	17.0	107.2	34.5	52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Sept.						
Oct.	323.5	1,007.1	984.8	1,991.9	2,315.4	-	-	16.0	109.7	35.1	55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Oct.						
Nov.	292.3	1,027.6	1,028.1	2,055.7	2,348.0	-	-	4.5	107.6	35.1	51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Nov.						
Dec.	257.7	936.4	1,122.4	2,058.8	2,316.5	-	-	2.4	108.1	35.0	47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Dec.—1956						
1956—Jan.	278.9	794.0	1,125.5	1,919.5	2,196.4	-	-	-	94.9	35.5	41.6	2,368.3	292.1	1,355.0	1,645.1	56.0	503.5	35.3	84.0	44.3	Jan.—1956						
Feb.	421.6	612.7	1,214.9	1,827.6	2,249.2	-	-	-	96.7	36.0	38.8	2,421.2	301.6	1,361.0	1,662.6	48.6	538.7	34.0	87.9	49.4	Feb.						
Mar.	410.2	472.9	1,395.3	1,868.2	2,278.4	-	-	-	11.5	36.9	48.3	2,472.0	318.0	1,367.2	1,685.2	48.3	556.0	31.0	87.5	64.0	Mar.						
Apr.	312.3	1,026.4	1,003.3	2,029.7	2,342.0	-	-	-	12.0	38.5	35.1	2,556.3	307.6	1,395.7	1,703.3	81.4	554.2	38.1	89.5	89.8	Apr.—1956						
May	269.6	1,028.1	1,047.1	2,075.3	2,331.3	-	-	-	2.0	36.2	35.1	2,514.1	324.7	1,388.8	1,714.5	38.4	555.3	42.3	91.4	72.1	May						
As at	263.9	1,026.3	1,083.6	2,109.9	2,373.8	-	-	-	4.0	35.1	50.0	2,545.5	319.2	1,418.0	1,737.2	24.9	551.6	51.3	98.9	85.6	As at						
Dec.	263.9	1,026.3	1,083.6	2,109.9	2,373.8	-	-	-	110.8	35.1	52.6	2,572.3	355.6	1,384.8	1,740.4	36.6	546.1	62.1	96.4	90.7	Dec.						
1956—Jan.	265.9	970.1	1,081.7	2,051.8	2,317.6	-	-	9.5	113.0	35.1	64.5	2,539.7	348.2	1,383.7	1,731.9	40.6	547.9	33.3	99.2	86.8	Jan.—1956						
Feb.	263.9	945.3	1,120.4	2,074.7	2,388.7	-	-	-	125.9	35.0	57.1	2,556.7	366.5	1,341.3	1,707.9	45.1	570.6	31.6	109.4	92.1	Feb.						
Mar.	268.7	942.9	1,144.0	2,088.9	2,355.6	-	-	-	97.6	35.0	40.0	2,528.2	344.9	1,336.9	1,681.8	56.5	596.3	35.9	80.8	76.8	Mar.						
Apr.	232.3	884.3	1,137.6	2,021.9	2,254.2	-	-	-	95.9	35.0	26.7	2,411.7	346.1	1,312.4	1,658.5	43.3	562.6	33.7	79.8	33.8	Apr.						
Feb.	1	227.9	853.1	1,130.7	1,983.7	-	-	-	87.6	35.0	49.4	2,383.7	284.2	1,363.5	1,647.6	50.0	531.8	41.2	71.1	41.8	Feb.						
8	237.2	832.8	1,116.4	1,949.2	2,186.4	-	-	-	84.4	35.0	54.5	2,360.3	310.0	1,337.8	1,647.7	59.3	562.8	33.9	74.4	42.2	8						
15	272.0	796.2	1,120.2	1,916.4	2,188.4	-	-	-	99.0	35.5	36.1	2,359.0	288.7	1,357.7	1,646.5	49.4	489.8	34.4	89.9	49.0	15						
22	308.7	760.9	1,128.3	1,859.3	2,198.0	-	-	-	99.4	35.6	31.8	2,364.8	312.0	1,330.6	1,642.7	60.6	499.4	32.1	90.4	39.6	22						
29	338.6																										

CHARTERED BANKS
MONTHLY SERIES
Bank of Canada

Millions of Dollars

	I. CANADIAN CASH RESERVES*				
	Cash Reserves			Canadian Dollar Deposit Liabilities ²	Average Cash Reserve Ratio ³
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1951	567	225	792	7,759	10.2
1952	606	239	844	8,110	10.4
1953	627	256	883	8,624	10.2
1954 1st Half	634	260	894	8,820	10.1
1954 2nd Half*	525	286	811	9,097	8.9
1955	541	293	834	9,915	8.4
1954-Aug.	524	268	793	8,929	8.9
Sept.	511	284	795	8,999	8.8
Oct.	509	298	807	9,087	8.9
Nov.	526	294	820	9,287	8.8
Dec.	526	290	816	9,391	8.7
1955-Jan.	569	279	848	9,484	8.9
Feb.	492	318	809	9,343	8.7
Mar.	521	284	805	9,398	8.6
Apr.	544	268	812	9,586	8.5
May	531	277	808	9,632	8.4
June	529	258	787	9,821	8.3
July	557	282	840	10,049	8.4
Aug.	552	293	845	10,222	8.3
Sept.	542	303	845	10,264	8.2
Oct.	556	301	857	10,314	8.3
Nov.	549	313	861	10,383	8.3
Dec.	552	312	863	10,487	8.2
1956-Jan.	568	310	877	10,515	8.4
Feb.	504	354	858	10,448	8.2
Mar.	542	299	841	10,285†	8.2
Apr.*	561	294	855	10,357	8.3

	Advances from Bank of Canada	Government Securities		Total
		Govt. of Canada	Provincial Governments	
As at Dec. 31				
1951	-	88	185	273
1952	-	49	214	263
1953	-	473	166	639
1954	-	176	190	366
1955	2	517	181	704
End of 1954-Aug.	-	184	125	309
Sept.	-	122	208	330
Oct.	-	256	171	427
Nov.	-	493	125	618
Dec.	-	176	190	366
1955-Jan.	-	153	141	294
Feb.	-	203	138	341
Mar.	-	146	265	411
Apr.	-	55	193	248
May	-	156	159	315
June	-	107	246	353
July	-	174	194	368
Aug.	-	170	163	333
Sept.	-	134	213	347
Oct.	15	165	183	363
Nov.	2	543	143	793
Dec.	2	517	181	704
1956-Jan.	-	501	148	649
Feb.	-	493	152	645
Mar.	5	488	223	711

ED BANKS
MONTHLY SERIES
Bank of Canada

Millions of Dollars

	II. LIABILITIES ¹									
	Canadian Dollar Deposits ¹					Foreign Currency Deposits ¹	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity	Total Liabilities
	Personal Savings	Other Notice	Other Banks ⁴	Public Demand	Total ¹					
As at Dec. 31										
1951	4,296	316	95	2,993	7,973	878	255	7	375	9,458
1952	4,600	325	75	3,373	8,636	905	199	7	381	10,128
1953	4,756	278	69	3,368	9,111	963	155	8	419	10,656
1954	5,218	397	104	3,597	9,683	1,030	155	43	521	11,433
1955	5,633	464	139	3,915	10,848	1,056	203	26	567	12,702
End of 1954-Aug.	5,199	346	81	3,178	9,103	990	148	27	445	10,712
Sept.	5,240	335	86	3,311	9,132	981	148	25	455	10,921
Oct.	5,337	350	99	3,354	9,567	986	156	42	495	11,245
Nov.	5,167	385	94	3,312	9,556	1,038	162	49	520	11,326
Dec.	5,218	397	104	3,597	9,683	1,030	155	43	521	11,433
1955-Jan.	5,299	447	119	3,363	9,521	1,006	159	44	530	11,259
Feb.	5,373	507	138	3,387	9,746	998	168	39	537	11,487
Mar.	5,426	540	124	3,267	9,774	1,005	169	30	548	11,528
Apr.	5,515	604	137	3,434	9,925	1,002	165	29	550	11,671
May	5,505	617	148	3,510	10,094	1,046	175	22	552	11,889
June	5,573	611	143	3,665	10,345	1,027	181	21	562	12,125
July	5,630	600	140	3,594	10,339	1,014	179	24	552	12,109
Aug.	5,696	599	134	3,607	10,368	1,032	181	20	552	12,153
Sept.	5,757	576	142	3,725	10,547	1,044	189	21	552	12,353
Oct.	5,839	526	156	3,924	10,768	1,048	200	39	560	12,629
Nov.	5,615	477	136	3,735	10,650	1,098	211	30	567	12,557
Dec.	5,633	464	139	3,915	10,848	1,056	203	26	567	12,702
1956-Jan.	5,676	469	117	3,596	10,507	1,070	216	28	567	12,387
Feb.	5,721	476	123	3,483	10,449	1,118	226	21	567	12,380
Mar.	5,791	466	125	3,316	10,408	1,148	229	21	568	12,380

III. ASSETS

	Bank of Canada Deposits and Loans	Canadian Dry-to-Day Loans	Government of Canada Direct and Guaranteed Bonds ⁶					Other Canadian Securities, Insured Residential					Total	
			Treasury Bills			Other Canadian Securities ^{4,6}		Ins. Residential		Call and Short		Provincial		
			2 years and under	Over 2 years	Total	Provincial ^{7,8}	Municipal ⁸	Corporate	Total	Call and Short ⁹	Provincial ⁸	Municipal ⁸		
As at Dec. 31														
1951	892	-	236	499	2,019	2,518	321	167	393	881	-	107	68	94
1952	899	-	138	869	1,777	2,647	304	159	370	834	-	155	79	97
1953	888	-	244	482	2,034	2,516	280	152	341	773	-	154	65	96
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	103
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	124
End of 1954-Aug.	790	52	401	984	1,785	2,769	258	161	326	745	11	122	18	123
Sept.	783	63	431	1,027	1,823	2,850	259	158	326	742	23	112	22	117
Oct.	815	102	371	694	2,299	2,992	272	159	337	768	38	191	39	127
Nov.	791	101	362	582	2,434	3,016	268	161	347	775	55	196	67	103
Dec.	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	103
1955-Jan.	785	47	464	676	2,361	3,037	267	177	356	800	88	129	59	106
Feb.	739	92	433	684	2,449	3,133	275	184	372	831	99	122	54	119
Mar.	770	69	435	681	2,482	3,164	294	185	385	864	110	129	7	127
Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	132	10	165
May	786	116	424	681	2,548	3,229	301	205	402	908	131	134	13	137
June	775	376	465	2,579	3,244	3,009	205	429	942	145	149	26	133	126
July	772	109	412	424	2,862	3,286	316	205	438	959	162	160	13	122
Aug.	819	90	416	416	2,838	3,254	317	212	444	973	184	140	19	115
Sept.	796	44	369	401	2,775	3,175	327	214	449	999	209	153	33	130
Oct.	858	86	337	646	2,484	3,130	338	219	468	1,027	236	147	51	137
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	147	83	121
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	124
1956-Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	166	60	143
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	172	54	166
Mar.	725	75	593	398	1,922	2,319	298	210	485	995	345	162	6	200

SETS¹

	Mortgages and Loans ⁹ in Canada										Canadian Dollar Items in Transit ¹³	Foreign Cash & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets
	Loans ⁹ in Canada ¹					Mortgages						Cash Items ¹⁴	Foreign ¹	Loans Outside Canada ¹⁵			
	Grain Dealers ^{10,11}	C.S.B. ¹¹	Sub-Total ¹¹	General Loans ^{11,12}	Total ^{11,13}	Total ^{11,13}	Total ^{11,13}	Total ^{11,13}	Total ^{11,13}								
As at Dec. 31																	
1951	177	137	583	2,587	3,171	4,052	512	254	906	409	225	354	154	9	4,558	15,458	
1952	257	146	734	2,786	3,519	4,353	732	283	362	435	109	160	10,128	1952			
1953	391	165	871	3,235	4,105	4,878	751	280	244	540	159	160	10,656	1953			
1954	404	147	859	3,236	4,095	4,963	827	332	332	488	155	174	11,433	1954			
1955	361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1955			
End of 1954-Aug.	414	32	708	3,331	4,039	4,785	508	255	305	516	148	174	10,712	1954			
Sept.</																	

CHARTERED BANKS
WEEKLY SERIES 1
Bank of Canada

Millions of Dollars

	Bank of Canada Deposits & Notes *	Canadian Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Residential Mortgages							Call & Short 2	Provincial 4	Municipal 4												
					Other Canadian Securities				Insured Residential Mortgages	Call & Short 2	Provincial 4				Municipal 4											
					Provincial 3, 4	Municipal 4	Corporate	Total																		
Average of Wednesdays																										
1953-Aug.	900	-	268	2,519	290	160	361	811	-	135	15	99														
Sept.	890	-	268	2,537	289	158	358	805	-	119	19	108														
Oct.	909	-	260	2,538	290	156	348	794	-	24	24	110														
Nov.	908	-	199	2,497	282	151	346	779	-	169	43	106														
Dec.	903	-	234	2,497	279	152	339	770	-	153	65	103														
1954-Jan.	940	-	260	2,522	270	150	340	760	-	147	59	98														
Feb.	908	-	278	2,568	268	152	341	761	-	208	41	107														
Mar.	914	-	282	2,461	263	151	341	755	-	172	21	127														
Apr.	901	-	286	2,478	255	149	336	740	-	165	11	141														
May	904	-	298	2,494	261	148	332	740	-	161	9	139														
June	888	42	281	2,455	264	147	330	741	-	231	9	144														
July	833	57	338	2,576	262	151	331	744	2	149	9	144														
Aug.	801	69	374	2,716	259	159	329	747	6	134	12	126														
Sept.	808	58	407	2,806	256	158	325	739	16	108	21	114														
Oct.	798	109	401	2,888	265	155	328	748	31	206	27	115														
Nov.	810	94	402	2,979	259	156	328	753	44	199	44	104														
Dec.	813	81	350	2,946	263	166	347	776	63	180	68	103														
1955-Jan.	890	34	397	2,971	265	173	353	792	81	122	60	102														
Feb.	762	60	450	3,086	269	180	366	816	92	117	55	105														
Mar.	780	80	423	3,122	290	182	374	846	105	137	41	134														
Apr.	817	87	388	3,172	294	189	388	872	114	115	8	160														
May	817	93	419	3,210	296	198	394	888	124	132	10	151														
June	803	111	409	3,229	313	209	406	926	138	146	23	130														
July	834	114	391	3,238	312	203	435	950	152	182	17	132														
Aug.	845	80	416	3,270	315	211	437	964	173	147	16	115														
Sept.	852	54	379	3,210	334	211	443	988	196	134	32	123														
Oct.	859	50	363	3,127	336	213	449	997	221	146	38	130														
Nov.	854	53	298	3,051	336	215	473	1,024	250	153	66	117														
Dec.	879	57	375	2,721	329	217	482	1,029	281	162	94	121														
1956-Jan.	921	55	442	2,541	320	214	478	1,012	303	161	67	126														
Feb.	796	80	542	2,432	312	211	482	1,005	324	167	54	147														
Mar.	840	61	570	2,352	297	208	482	987	339	165	33	179														
Apr.	874	17	640	2,184	295	208	480	984	352	177	11	213														
As at																										
Nov. 9	837	43	299	3,100	335	215	472	1,022	244	159	60	115														
16	838	61	280	3,070	335	215	476	1,026	250	160	65	114														
23	906	31	255	3,042	335	217	477	1,028	257	152	71	113														
30	852	54	327	2,928	336	218	479	1,034	264	147	83	121														
Dec. 7	862	69	320	2,829	331	217	475	1,023	270	156	87	117														
14	880	58	349	2,769	331	217	478	1,026	278	155	92	121														
21	871	44	415	2,662	328	217	487	1,032	284	171	96	122														
28	902	56	415	2,622	325	217	487	1,029	290	165	99	125														
1956-Jan. 4	896	67	426	2,616	322	214	480	1,015	295	167	75	122														
11	937	70	417	2,553	325	214	478	1,016	301	148	68	124														
18	941	28	445	2,510	318	213	478	1,009	305	165	67	126														
25	909	54	478	2,487	316	214	477	1,008	311	162	58	133														
Feb. 1	816†	70	513	2,469	316	214	482	1,012	316	169	58	139														
8	813†	91	529	2,448	315	211	482	1,009	320	164	52	139														
15	779†	73	547	2,430	312	211	477	1,000	325	167	52	143														
22	811†	82	555	2,411	307	210	478	995	329	163	54	149														
29	759	82	564	2,400	308	210	489	1,007	331	172	54	166														
Mar. 7	843	77	550	2,383	295	208	484	987	334	175	48	167														
14	852	61	574	2,357	296	208	483	987	337	160	48	174														
21	852	44	586	2,345	297	208	479	984	340	161	22	184														
28	814	62	571	2,324	298	208	482	988	345	163	15	192														
Apr. 4	822	24	597	2,316	296	208	479	982	347	165	7	204														
11	833	11	601	2,203	296	208	479	983	351	174	11	209														
18	884	20	639	2,151	295	208	479	982	353	187	10	215														
25	897	13	725	2,066	295	209	485	988	357	181	16	222														
May 2	843	54	770	2,028	295	207	484	987	361	188	18	222														

* For data on cash reserves, see section I of table on page 97.
1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.
2. Excluding Canadian day-to-day loans.
3. Includes securities guaranteed by provincial governments.
4. Securities purchased direct from issuer with a term of less than 1 year at

Millions of Dollars

	Other Canadian Securities, Insured Residential Mortgages and Loans 2 in Canada										Estimated Items in Transit (net)	Canadian Dollar Deposits			
	Loans 2 in Canada					Mortgages and Loans 2 in Canada						Personal Savings	Govt. of Canada Deposits	All Other	Total
	Grain Dealers 5	C.S.B. 6	Sub-Total	General Loans											

GENERAL PUBLIC HOLDINGS
CURRENCY, BANK DEPOSITS AND
Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹								Total
	Notes	Coin	Total	Chartered Banks					Bank of Canada "Other" Deposits			
				Public Demand	Active Notice	Other Govt. of Canada	Total	Less: Float		Net Total		
Total												
As at Dec. 31												
1951	1,101	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568	
1952	1,280	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
End of 1955—Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947	
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013	
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130	
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117	
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201	
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297	
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356	
Sept.	1,436	99	1,535	3,725	996	355	5,078	803	4,273	29	4,302	
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448	
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354	
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148	
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106	
Mar.	1,458	102	1,561	3,516	1,002	348	4,666	629	4,037	31	4,068	

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷								DISTRIBUTION ¹²		
	Direct Funded Debt						Guaranteed Unmatured Funded Debt ⁹	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks
	Unmatured			Matured and outstanding	Total						
	Special Short term Issues ^{8,9}	Other Market Issues ⁹	Non-market Debt ¹⁰								
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760
1954	1,530	10,878	2,090	14,496	74	14,570	920	-28	15,452	2,322	3,113
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
End of 1955—Feb.	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	2,128	3,566
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588
May	1,655	10,873	1,984	14,512	45	14,557	916	-29	15,438	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,912

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holders as at year-ends see pages 39-40.

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

- Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) float, i.e. cheques and other items in transit; (c) Canadian dollar deposits.
- See footnote 1 (a).
- Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
- See footnote 1 (c).
- Including day-to-day loans. For a breakdown see section III of table on pages 97-98.

OF CERTAIN LIQUID ASSETS*
GOVERNMENT OF CANADA SECURITIES AND
Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	Total Currency and Inactive Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
			Total	Less: Govt. Deposits ⁴	Net Total	Chartered Banks' Other Cdn. Securities, Insured Mtgcs., & Loans in Canada ⁵	Bank of Canada Gold and Exchange Holdings (net)	All Other (net)	Total	
										Total
As at Dec. 31										
1951	4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974
1952	5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356
1953	5,294	4,211	9,345	5,030	525	4,505	4,875	3	-41	4,840
1954	5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866
1955	5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092
End of 1955—Feb.	5,347	4,950	10,297	5,694	266	5,428	5,002	3	-136	4,869
Mar.	5,432	5,033	10,465	5,738	204	5,534	5,044	1	-114	4,931
Apr.	5,593	5,166	10,759	5,773	106	5,667	5,202	5	-115	5,092
May	5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098
June	5,719	5,220	10,939	5,898	173	5,720	5,376	8	-165	5,219
July	5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344
Aug.	5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424
Sept.	5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536
Oct.	5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760
Nov.	5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010
Dec.	5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092
1956—Jan.	5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124
Feb.	5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180
Mar.	5,629	5,255	10,884	5,151	536	4,616	6,482	10	-224	6,268

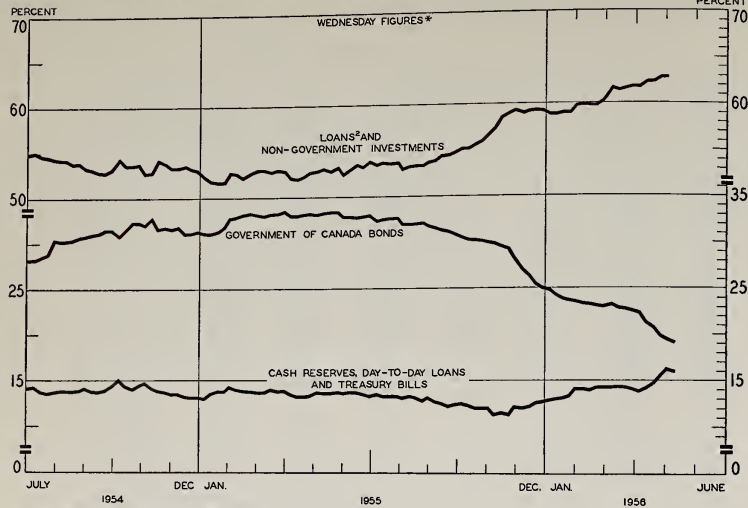
3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS ¹⁶			
	Currency and Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities	Market Issues ¹⁴	Non-market ¹⁰	Total		Bank Assets other than Govt. of Canada Securities ¹⁵	Govt. of Can. Debt, less Govt. Deposits & holdings of Govt. Accts.		
									Government Accounts	General Public
As at Dec. 31										
1951	1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151
1952	1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008
1953	1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788
1954	1,204	8,713	5,456	4,712	6,223	2,090	8,713	18,881	4,866	14,015
1955	1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904
End of 1955—Feb.	1,272	8,509	5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937
Mar.	1,235	8,455	5,432	5,033	6,424	2,031	8,455	19,210	4,931	13,989
Apr.	1,229	8,451	5,582	5,166	6,442	2,009	8,451	19,127	5,092	14,118
May	1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029
June	1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025
July	1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,355	5,344	14,011
Aug.	1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005
Sept.	1,360	8,324	5,837	5,337	6,424	1,929	8,324	19,498	5,536	13,962
Oct.	1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938
Nov.	1,354	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968
Dec.	1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904
1956—Jan.	1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810
Feb.	1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757
Mar.	1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727

- Net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders' equity, and coin held outside banks.
- Net of sinking fund holdings (except as noted in footnote 13).
- Treasury Bills; Treasury Notes and Deposit Certificates.
- For details by issue at December 31, 1955, see table on page 65.
- Refundable Tax War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
- Adjustment necessary to change value of foreign pay securities from £1 to 4.861 U.S. = 4.861 Cdn. to current rates of exchange. Official mid-rates.

- For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.
- Includes bonds purchased in the New York market which are held in a sinking fund account.
- Including any special short term issues held by the general public.
- As shown in "Other Related Bank Assets", Section 1 above.
- The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in Government of Canada Securities outstanding.

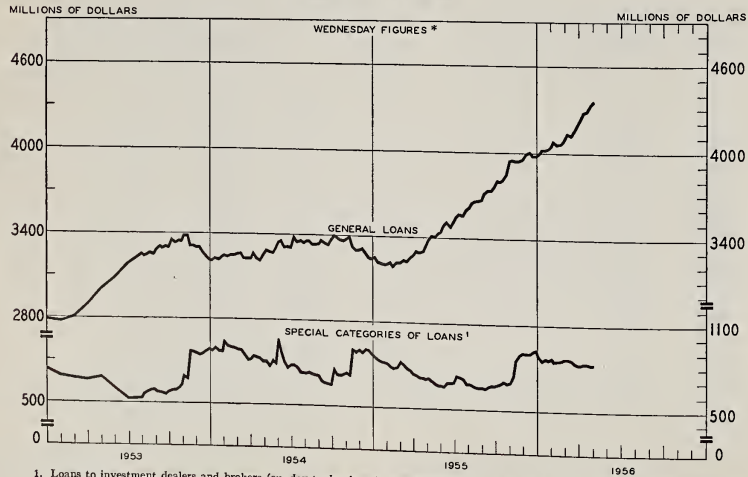
CHARTERED BANKS

MAJOR CANADIAN ASSETS: RATIOS TO CANADIAN DEPOSITS¹

1. Cash reserves and deposits are on the statutory basis.
2. Excluding day-to-day loans.

* Last date plotted May 2.

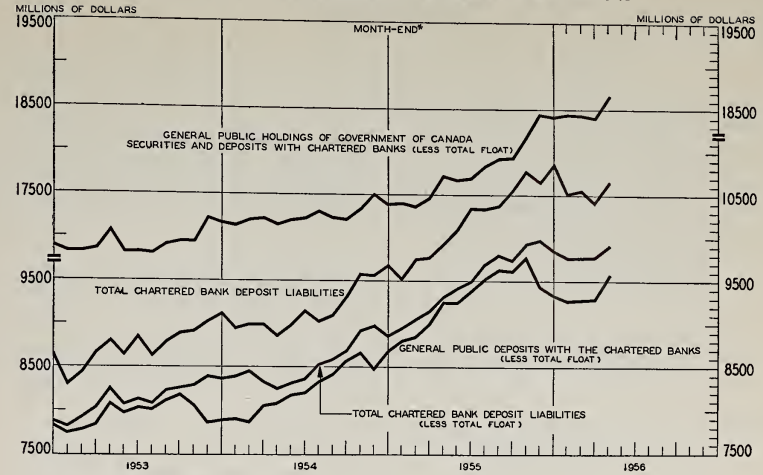
LOANS IN CANADA



1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities, and for the purchase of Canada Savings Bonds.

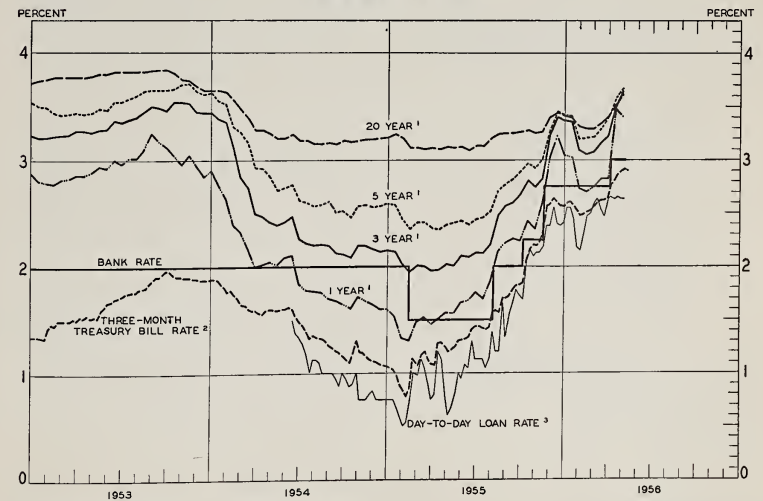
* Prior to August 1953, figures are month-end. Last date plotted May 2.

DEPOSITS AND GOVERNMENT OF CANADA SECURITIES



* Last date plotted, weekly figures for May 2.

INTEREST RATES



1. Theoretical government bond yields, middle and end of month.
2. Average rate at weekly tender.
3. Weekly average of closing rates.

CHARTERED BANKS
QUARTERLY CLASSIFICATION OF LOANS IN CANADA
Department of Finance

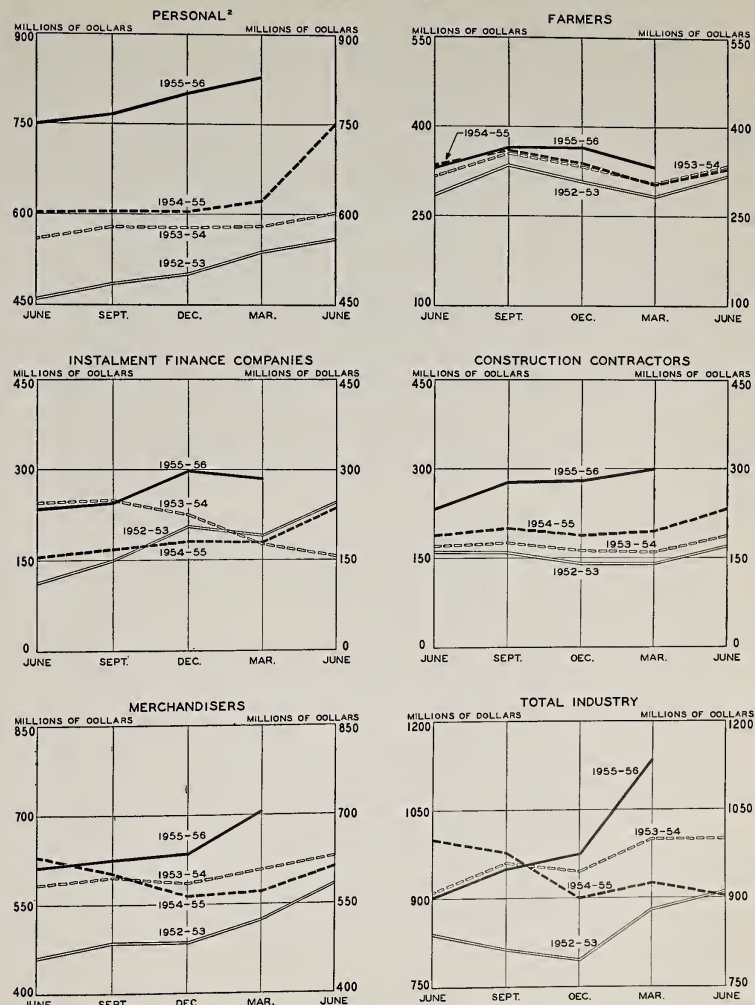
Millions of Dollars

AS AT END OF	1954		1955				1956
	Mar.	Dec.	Mar.	June	Sept.	Dec.	Mar.
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments 2.....	6.3	61.3	7.1	25.6	32.9	82.9	5.7
(2) Municipal governments and school districts 2.....	136.3	102.3	156.7	132.8	129.6	123.9	200.3
(3) Religious, education, health and welfare institutions ...	56.2	58.4	61.5	59.2	64.5	71.7	76.2
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES....	198.8	222.3	225.3	217.6	227.0	278.5	282.2
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days	-	67.9	68.5	94.6	44.3	80.6	74.7
(a) Day-to-day loans.....	167.1	143.3	128.6	149.0	132.9	179.3	162.5
(b) Other.....							
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	125.3	124.5	107.8	128.9	136.2	143.9	158.2
TOTAL FINANCIAL 3.....	292.4	335.7	304.9	372.5	313.4	403.8	395.4
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds							
(a) For the purchase of Canada Savings Bonds.....	109.3	147.2	98.3	55.1	20.4	162.7	113.6
(b) Other.....	269.7	252.6	262.6	293.6	330.7	338.9	363.2
(2) Home Improvement Loans 4.....	-	-	1.7	9.2	18.4	23.9	25.8
(3) Individuals, for other than business purposes, not elsewhere classified.....	311.1	351.5	357.3	398.5	417.8	440.6	442.5
TOTAL PERSONAL.....	690.1	751.3	719.9	756.4	787.3	966.1	945.1
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers.....	304.6	338.5	302.8	329.1	365.9	366.1	331.8
(2) Industry:							
(a) Chemical and rubber products.....	64.0	57.1	62.3	57.6	56.5	61.9	74.4
(b) Electrical apparatus and supplies.....	40.1	30.7	32.2	43.1	47.2	47.7	60.3
(c) Food, beverages and tobacco.....	163.9	187.9	169.9	156.3	175.3	195.3	182.0
(d) Forest products.....	148.5	124.3	138.4	140.3	136.2	140.7	175.1
(e) Furniture.....	18.4	17.8	18.8	20.1	20.5	19.2	22.5
(f) Iron and steel products.....	141.0	99.7	100.5	94.2	90.7	99.2	140.4
(g) Mining and mine products.....	66.3	67.7	67.7	62.4	61.1	63.4	67.2
(h) Petroleum and products.....	63.9	79.2	79.8	65.4	83.6	97.5	123.0
(i) Textiles, leather and clothing.....	177.6	133.1	152.4	155.3	170.0	143.8	174.0
(j) Transportation equipment.....	59.1	47.7	48.8	48.8	45.8	49.3	54.4
(k) Other products.....	57.4	54.3	54.7	59.3	61.7	58.0	63.2
TOTAL INDUSTRY.....	1,000.2	809.5	925.5	902.8	948.6	976.1	1,136.5
(3) Public utilities, transportation & communications.....	50.8	67.4	71.2	81.6	83.7	140.5	125.9
(4) Construction contractors.....	160.0	187.3	195.7	232.5	273.7	278.3	299.1
(5) Grain dealers and exporters.....	394.4	404.4	354.0	325.6	360.3	361.3	353.5
(6) Instalment finance companies.....	176.5	180.9	179.3	235.7	243.7	297.3	284.9
(7) Merchandisers.....	607.8	562.7	570.5	612.4	626.0	635.3	703.6
(8) Other business.....	195.2	214.1	222.3	223.2	241.8	267.9	287.5
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL...	2,889.5	2,854.8	2,821.3	2,942.9	3,143.7	3,322.8	3,522.8
TOTAL LOANS IN CANADA.....	4,070.8	4,164.1	4,071.4	4,289.4	4,471.4	4,971.2	5,145.5

1. Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.5%.
 2. Excluding loans for the purchase of Canada Savings Bonds.
 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds.
 4. Loans under Part IV of the National Housing Act, 1954.

CHARTERED BANKS

QUARTERLY CLASSIFICATION OF LOANS IN CANADA¹
SELECTED ITEMS



1. See footnote 1 on opposite page.

2. Excluding loans for the purchase of Canada Savings Bonds.

MONEY MARKET STATISTICS
WEEKLY SERIES
Bank of Canada

BANK OF CANADA				CHARTERED BANKS					TREASURY BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)													
Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements			Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution				Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Chartered Banks	Government Accounts	General Public					
	At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other	Average Yield		Amount Sold		Canada Savings Bonds					Other Unmatured	Matured & Outstanding	Total			
												3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills											
Millions of Dollars				Percent					Millions of Dollars				Percent				Millions of Dollars									
Wednesdays	-	-	-	8.7	9.4	1	1.00	90	670	161	347	161	1.35	1.62	30	10	15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28 July — 1954	
1954—July 28	-	-	-	8.8	8.9	1	1.00	53	690	138	400	152	1.30	1.59	30	10	15,810	2,152	3,138	1,153	1,460	7,353	54	8,866	25 Aug.	
Aug. 25	-	-	-	8.8	8.8	-	.88	65	715	94	430	190	1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.	
Sept. 29	-	-	-	8.8	8.8	1	.93	135	735	120	370	245	1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.	
Oct. 27	-	5	5	8.7	8.8	2	.75	73	755	200	390	165	1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.	
Nov. 24	-	-	-	8.7	8.7	2	.75	93	780	177	316	287	1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.	
Dec. 29	-	-	-	8.8	9.0	2	.68	36	800	137	435	227	.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan. — 1955	
1955—Jan. 26	-	-	-	8.4	8.6	2	.83	87	840	126	421	293	1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.	
Feb. 23	-	-	-	8.6	8.6	-	.98	70	890	165	435	290	1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.	
Mar. 30	-	-	-	8.7	8.4	2	.98	69	930	235	367	329	1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.	
Apr. 27	-	-	-	8.1	8.4	1	.94	117	970	195	423	352	1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May	
May 25	-	-	-	8.4	8.3	1	1.20	104	1,020	278	374	372	1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June	
June 29	-	-	4	8.1	8.4	1	1.08	109	1,050	280	406	364	1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,325	27 July	
July 27	-	-	-	8.1	8.3	1	1.53	90	1,075	241	418	416	1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.	
Aug. 31	-	-	-	8.4	8.2	2	1.80	41	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.	
Sept. 29	-	-	-	8.4	8.3	2	2.13	53	1,145	300	316	529	2.20	-	60	-	15,581	2,301	3,423	1,434	1,917	6,373	33	8,282	26 Oct.	
Oct. 26	16	4	12	8.4	8.3	2	2.25	54	1,170	301	327	542	2.58	-	60	-	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.	
Nov. 30	4	-	2	8.2	8.2	2	2.38	56	1,205	264	415	526	2.56	-	75	-	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.	
Dec. 28	-	-	-	8.3	8.4	2	2.33	54	1,275	232	478	565	2.53	-	100	-	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan. — 1956	
1956—Jan. 25	-	-	-	8.1	8.2	2	2.50	82	1,430	339	562	529	2.56	-	115	-	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.	
Feb. 29	-	6	6	7.9	8.2	2	2.58†	62	1,575	441	571	564	2.64	-	115	-	16,188†	2,245	2,894	1,935	2,387†	6,697	30	9,115†	28 Mar.	
Mar. 28	-	-	-	8.3	8.2	2	2.68	13	1,640	333	725	582	2.89	-	125	-	16,227	2,273	2,790	2,067	2,362	6,705	29	9,097	25 Apr.	
Apr. 25	10	-	-																							
Weekly																										
1955—Oct. 19	16	16	16	8.3	8.2	2	2.15	39	1,130	274	349	507	2.16	2.48	60	10	15,541	2,295	3,465	1,408	1,894	6,446	34	8,374	19 Oct. — 1955	
26	16	4	12	8.4	8.3	2	2.13	53	1,145	300	316	529	2.20	-	60	-	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26	
Nov. 2	15	5	13	8.1	8.2	2	2.10	75	1,150	288	329	533	2.19	-	60	-	15,436	2,274	3,443	1,273	1,942	6,471	32	8,446	2 Nov.	
9	17	40	41	8.0	8.1	2	2.13	43	1,155	309	299	547	2.23†	2.56†	50†	10†	15,655	2,284	3,399	1,272	2,157	6,512	32	8,701	9	
16	12	10	21	8.3	8.2	2	2.13	61	1,160	337	280	543	2.32	2.72	50	10	15,775	2,310	3,349	1,274	2,272	6,538	31	8,842	16	
23	32	12	20	8.5	8.1	2	2.33	31	1,165	383	255	528	2.57	2.90	50	10	15,954	2,334	3,296	1,329	2,447	6,517	31	8,995	23	
30	4	-	2	8.4	8.3	2	2.25	54	1,170	301	327	542	2.58	-	60	-	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30	
Dec. 7	12	7	16	8.3	8.2	2	2.53	69	1,175	312	320	544	2.64	-	60	-	15,967	2,342	3,149	1,435	2,449	6,561	31	9,040	7 Dec.	
14	2	-	2	8.3	8.3	2	2.38	58	1,180	323	349	507	2.60	-	60	-	15,961	2,331	3,118	1,487	2,438	6,556	31	9,024	14	
21	4	-	-	8.2	8.2	2	2.40	44	1,185	270	415	500	2.57	-	75	-	15,957	2,345	3,077	1,489	2,430	6,586	30	9,046	21	
28	-	-	-	8.2	8.2	2	2.38	56	1,205	264	415	526	2.56	-	75	-	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28	
1956—Jan. 4	10	5	5	8.2	8.1	2	2.47	67	1,225	266	426	533	2.59	-	85	-	15,997	2,318	3,042	1,541	2,430	6,637	29	9,096	4 Jan. — 1956	
11	-	10	13	8.4	8.3	2	2.58	70	1,245	264	417	565	2.61	-	85	-	16,011	2,339	2,970	1,566	2,425	6,652	29	9,136	11	
18	-	-	7	8.6	8.4	2	2.58	28	1,255	269	445	541	2.61	-	95	-	15,976	2,356	2,955	1,552	2,420	6,657	37	9,114	18	
25	-	-	-	8.3	8.4	2	2.33	54	1,275	232	478	565	2.53	-	100	-	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25	
Feb. 1	-	-	-	8.5	8.5	2	2.13	70	1,300	228	513	559	2.48	-	100	-	15,965	2,212	2,982	1,631	2,419	6,672	50	9,141	1 Feb.	
8	-	-	2	8.2	8.3	2	2.20	91	1,325	237	529	559	2.49	-	100	-	15,969	2,186	2,978	1,653	2,411	6,703	37	9,151	8	
15	-	-	3	8.1	8.2	2	2.40†	73	1,360	272	547	541	2.51	-	100	-	15,997	2,188	2,977	1,686	2,407	6,704	34	9,145	15	
22	-	-	5	8.2	8.2	2	2.48	82	1,395	309	555	532	2.52	-	100	-	16,029	2,198	2,966	1,721	2,403	6,706	35	9,144	22	
29	-	6	6	8.1	8.2	2	2.50	82	1,430	339	562	529	2.56	-	115	-	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29	
Mar. 7	-	15	18	8.2	8.2	2	2.63	77	1,470	390	550	529	2.60	-	115	-	16,096†	2,228	2,933	1,784	2,398	6,720	32†	9,150†	7 Mar.	
14	-	-	10	8.2†	8.2	2	2.63	61	1,510	418	574	519	2.62	-	115	-	16,130†	2,264	2,930	1,821	2,393	6,691	31†	9,115†	14	
21	-	-	-	8.2	8.2	2	2.45†	44	1,550	438	586	527	2.62	-	115	-	16,165	2,260	2,931	1,886	2,389	6,668	31†	9,088†	21	
28	-	-	3	7.9	8.2	2	2.58†	62	1,575	441	571	564	2.64	-	115	-	16,188†	2,245	2,894	1,935	2,387†	6,697				

TREASURY BILL RATES, GOVERNMENT BOND PRICES¹ AND MARKET YIELDS²

SELECTED ISSUES³
CANADA, UNITED STATES, UNITED KINGDOM

Bank of Canada

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS ⁴			CANADA								UNITED STATES						UNITED KINGDOM				Wednesdays
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2 1/2% June 15/67-68		3 1/4% Jan. 15/75-78		3 1/2% Oct. 1/79		2 1/2% Dec. 15/63-68		2 3/4% Dec. 15/67-72		3 1/4% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
				Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
1954—				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$		U.S. \$		U.S. \$		U.S. \$		£		£		
Wednesdays																						
1954—																						
July 28	1.35	.80	1.56	107 1/2	2.86	97 1/2	2.99	107 1/2	3.22	—	—	101 1/4	2.36	97 1/2	2.46	111 1/4	2.60	96 3/8	3.34	94 1/8	3.39	28 July—1954
Aug. 25	1.30	.98	1.61	100 1/2	2.88	97 1/2	2.97	108 1/2	3.20	—	—	100 1/2	2.40	100 1/2	2.48	111 1/4	2.61	97 1/2	3.29	94 1/8	3.37	25 Aug.
Sept. 29	1.16	.98	1.60	100 1/2	2.90	97 1/2	2.94	107 1/2	3.24	100	3.25	99 1/2	2.46	99 1/2	2.51	100 1/2	2.66	97 1/2	3.25	94 1/8	3.36	29 Sept.
Oct. 27	1.30	1.01	1.58	100 1/2	2.92	97 1/2	2.95	107 1/2	3.26	100	3.25	99 1/2	2.52	99 1/2	2.55	100 1/2	2.67	97 1/2	3.22	94 1/8	3.35	27 Oct.
Nov. 24	1.13	.90	1.63	100 1/2	2.94	97 1/2	2.95	107 1/2	3.26	100	3.25	99 1/2	2.53	99 1/2	2.56	100 1/2	2.68	97 1/2	3.18	95 1/2	3.33	24 Nov.
Dec. 29	1.06	1.18	1.87	100 1/2	2.94	97 1/2	2.95	107 1/2	3.26	99 1/2	3.26	97 1/2	2.55	98 1/2	2.58	110 1/2	2.67	96 1/2	3.35	92 1/2	3.50	29 Dec.
1955—																						
Jan. 26	.88	1.35	2.33	100 1/2	2.87	97 1/2	2.97	106 1/2	3.30	99 1/2	3.26	98 1/2	2.65	97 1/2	2.67	108 1/2	2.78	94 1/2	3.51	91 1/2	3.59	26 Jan.—1955
Feb. 23	1.13	1.36	2.33	101 1/2	2.73	98 1/2	2.86	107 1/2	3.22	101 1/2	3.15	97 1/2	2.74	101 1/2	2.77	106 1/2	2.89	94 1/2	3.75	88 1/2	3.81	23 Feb.
Mar. 30	1.09	1.37	3.79	102 1/2	2.62	99 1/2	2.81	108 1/2	3.20	101 1/2	3.14	97 1/2	2.72	96 1/2	2.73	106 1/2	2.85	91 1/2	3.75	88 1/2	3.82	30 Mar.
Apr. 27	1.25	1.70	3.90	101 1/2	2.70	98 1/2	2.86	107 1/2	3.22	101 1/2	3.17	96 1/2	2.78	96 1/2	2.77	106 1/2	2.86	89 1/2	3.96	85 1/2	4.03	27 Apr.
May 25	1.30	1.47	3.92	101 1/2	2.72	98 1/2	2.89	108 1/2	3.20	101 1/2	3.17	97 1/2	2.74	96 1/2	2.74	106 1/2	2.85	86 1/2	4.28	83 1/2	4.19	25 May
June 29	1.44	1.40	3.97	102 1/2	2.65	98 1/2	2.89	108 1/2	3.20	101 1/2	3.16	96 1/2	2.84	95 1/2	2.81	106 1/2	2.89	85 1/2	4.40	82 1/2	4.30	29 June
July 27	1.43	1.72	3.97	101 1/2	2.73	97 1/2	2.95	107 1/2	3.23	100 1/2	3.20	95 1/2	2.93	94 1/2	2.94	104 1/2	2.96	83 1/2	4.65	80 1/2	4.51	27 July
Aug. 31	1.70	2.09	4.07	99 1/2	3.03	96 1/2	3.06	105 1/2	3.34	99 1/2	3.27	95 1/2	2.92	94 1/2	2.90	104 1/2	2.99	79 1/2	5.14	76 1/2	4.85	31 Aug.
Sept. 28	1.83	2.12	4.07	99 1/2	3.08	96 1/2	3.10	105 1/2	3.36	99 1/2	3.27	96 1/2	2.86	95 1/2	2.85	104 1/2	2.90	81 1/2	4.85	78 1/2	4.71	28 Sept.
Oct. 26	2.20	2.23	4.07	99 1/2	3.08	95 1/2	3.16	105 1/2	3.36	99 1/2	3.27	96 1/2	2.78	95 1/2	2.81	105 1/2	2.90	84 1/2	4.60	80 1/2	4.48	26 Oct.
Nov. 30	2.58	2.45	4.07	97 1/2	3.28	94 1/2	3.30	105 1/2	3.39	97 1/2	3.39	96 1/2	2.83	94 1/2	2.89	105 1/2	2.93	82 1/2	4.74	79 1/2	4.64	30 Nov.
Dec. 28	2.56	2.69	4.07	97 1/2	3.31	93 1/2	3.39	103 1/2	3.48	97 1/2	3.41	95 1/2	2.89	94 1/2	2.89	105 1/2	2.94	82 1/2	4.85	78 1/2	4.69	28 Dec.
1956—																						
Jan. 25	2.53	2.25	4.07	98 1/2	3.22	94 1/2	3.29	104 1/2	3.43	98 1/2	3.35	96 1/2	2.83	95 1/2	2.82	105 1/2	2.90	80 1/2	5.04	77 1/2	4.83	25 Jan.—1956
Feb. 29	2.56	2.41	5.20	98 1/2	3.23	95 1/2	3.25	105 1/2	3.37	99 1/2	3.30	96 1/2	2.83	95 1/2	2.83	105 1/2	2.90	80 1/2	5.06	76 1/2	4.85	29 Feb.
Mar. 28	2.64	2.17	5.17	97 1/2	3.33	93 1/2	3.40	103 1/2	3.49	97 1/2	3.41	94 1/2	3.00	93 1/2	2.96	104 1/2	3.00	79 1/2	5.23	75 1/2	5.03	28 Mar.
Apr. 25	2.89	2.79	5.01	94 1/2	3.61	92 1/2	3.51	100 1/2	3.69	94 1/2	3.60	93 1/2	3.10	92 1/2	3.06	102 1/2	3.12	80 1/2	5.08	75 1/2	4.96	25 Apr.
Weekly																						
1955—																						
Nov. 16	2.33	2.25	4.10	99 1/2	3.10	95 1/2	3.17	106 1/2	3.33	99 1/2	3.27	96 1/2	2.82	95 1/2	2.85	105 1/2	2.93	82 1/2	4.77	79 1/2	4.62	16 Nov.—1955
23	2.57	2.44	4.10	97 1/2	3.28	94 1/2	3.30	104 1/2	3.42	97 1/2	3.39	96 1/2	2.82	95 1/2	2.87	105 1/2	2.93	82 1/2	4.75	79 1/2	4.63	23
30	2.58	2.45	4.07	97 1/2	3.28	94 1/2	3.30	105 1/2	3.39	97 1/2	3.39	96 1/2	2.83	94 1/2	2.89	105 1/2	2.93	82 1/2	4.74	79 1/2	4.64	30
Dec. 7	2.64	2.47	4.07	96 1/2	3.41	93 1/2	3.42	104 1/2	3.46	96 1/2	3.44	96 1/2	2.84	94 1/2	2.88	105 1/2	2.94	82 1/2	4.74	78 1/2	4.64	7 Dec.
14	2.60	2.59	4.07	96 1/2	3.39	93 1/2	3.42	103 1/2	3.50	96 1/2	3.44	96 1/2	2.86	94 1/2	2.88	105 1/2	2.94	82 1/2	4.80	78 1/2	4.69	14
21	2.57	2.62	4.14	96 1/2	3.36	93 1/2	3.41	103 1/2	3.50	97 1/2	3.44	96 1/2	2.85	94 1/2	2.88	105 1/2	2.94	82 1/2	4.84	78 1/2	4.70	21
28	2.56	2.69	4.07	97 1/2	3.31	93 1/2	3.39	103 1/2	3.48	97 1/2	3.41	95 1/2	2.89	94 1/2	2.89	105 1/2	2.94	82 1/2	4.85	78 1/2	4.69	28
1956—																						
Jan. 4	2.59	2.49	4.07	96 1/2	3.35	93 1/2	3.40	103 1/2	3.50	97 1/2	3.43	95 1/2	2.91	94 1/2	2.89	105 1/2	2.93	82 1/2	4.85	78 1/2	4.70	4 Jan.—1956
11	2.61	2.60	4.07	97 1/2	3.32	93 1/2	3.37	104 1/2	3.46	97 1/2	3.42	95 1/2	2.89	95 1/2	2.87	105 1/2	2.91	81 1/2	4.94	77 1/2	4.80	11
18	2.57	2.49	4.07	98 1/2	3.22	94 1/2	3.29	104 1/2	3.44	98 1/2	3.37	96 1/2	2.84	95 1/2	2.83	105 1/2	2.90	80 1/2	4.98	77 1/2	4.75	18
25	2.53	2.25	4.07	98 1/2	3.22	94 1/2	3.29	104 1/2	3.43	98 1/2	3.35	96 1/2	2.83	95 1/2	2.82	105 1/2	2.90	80 1/2	5.04	77 1/2	4.83	25
Feb. 1	2.48	2.40	4.13	98 1/2	3.21	94 1/2	3.27	104 1/2	3.42	98 1/2	3.33	96 1/2	2.80	95 1/2	2.81	106 1/2	2.88	80 1/2	5.03	77 1/2	4.84	1 Feb.
8	2.49	2.27	4.14	98 1/2	3.21	95 1/2	3.24	105 1/2	3.39	99 1/2	3.30	97 1/2	2.78	96 1/2	2.79	106 1/2	2.88	80 1/2	5.09	76 1/2	4.88	8
15	2.51	2.39	5.27	98 1/2	3.22	95 1/2	3.24	105 1/2	3.37	99 1/2	3.30	96 1/2	2.79	96 1/2	2.80	105 1/2	2.89	78 1/2	5.30	74 1/2	5.05	15
22	2.52	2.43	5.22	98 1/2	3.21	95 1/2	3.24	105 1/2	3.37	99 1/2	3.30	96 1/2	2.81	95 1/2	2.81	105 1/2	2.90	79 1/2	5.19	75 1/2	5.01	22
29	2.56	2.41	5.20	98 1/2	3.23	95 1/2	3.25	105 1/2	3.37	99 1/2	3.30	96 1/2	2.83	95 1/2	2.83	105 1/2	2.90	80 1/2	5.06	76 1/2	4.85	29
Mar. 7	2.60	2.17	5.21	97 1/2	3.25	94 1/2	3.29	105 1/2	3.39	98 1/2	3.32	96 1/2	2.85	95 1/2	2.85	105 1/2	2.92	79 1/2	5.21	75 1/2	4.99	7 Mar.
14	2.62	2.37	5.22	97 1/2	3.28	94 1/2	3.30	104 1/2	3.42	98 1/2	3.37	96 1/2	2.88	95 1/2	2.88	105 1/2	2.94	78 1/2	5.28	74 1/2	5.13	14
21	2.62	2.42	5.11	97 1/2	3.29	94 1/2	3.30	104 1/2	3.42	97 1/2	3.39	95 1/2	2.92	94 1/2	2.91	104 1/2	2.96	79 1/2	5.12	74 1/2	5.06	21
28	2.64	2.17	5.17	97 1/2	3.33																	

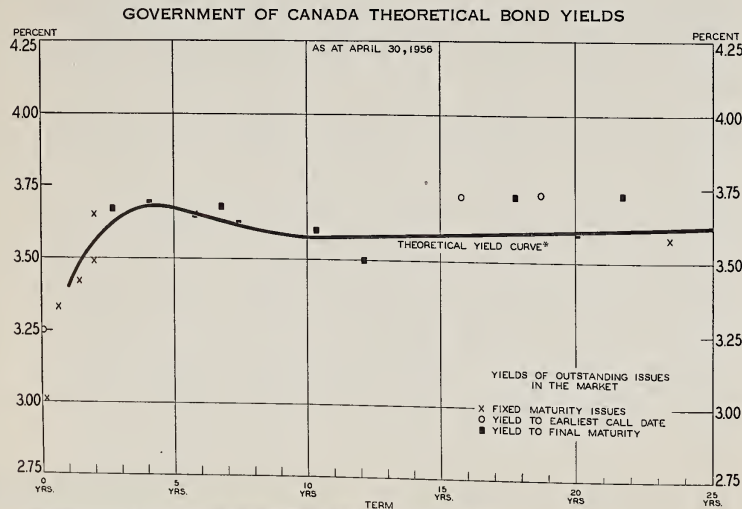
GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Bank of Canada

Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Jan. 14	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32
31	1.33	1.71	2.02	2.45	2.85	3.03	3.20	3.28
Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.62	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.08	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.28	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.28	3.29	3.32	3.35
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62

1. Obtained as indicated by chart below.



BOND ISSUES AND RETIREMENTS¹

Par Values in Millions of Canadian Dollars² Bank of Canada

Calendar Years	I-GOV'T. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED				
	New Issues	Retirements	Net New Issues	New Issues		Retirements		Net New Issues
				New	Refunding	Refunded	Other	
1951	591.6	922.1	-330.5	329.2	90.1	74.9	186.9	207.5
1952	827.1	956.8	-129.7	378.0	69.8	84.8	105.2	257.8
1953	2,032.6	1,591.2	441.4	357.5	33.4	33.4	134.4	223.1
1954	3,399.9	3,766.2	-366.3	417.2	78.5	78.4	114.1	303.3
1955	1,370.5	1,013.0†	357.5‡	307.5‡	48.4	49.2‡	100.8‡	205.9‡
1954—II	850.0	918.5	-68.5	98.7	29.1	17.7	32.5	72.5
III	200.1	156.3	43.8	19.1	43.7	56.1	33.3	-26.6
IV	2,149.1	2,095.2	53.9	96.0	1.0	1.0	22.4	73.6
1955—I	.1	83.0	-82.9	149.4	6.8	6.8	25.7	123.6
II	.1	129.4	-129.3	41.8	26.6	19.1‡	28.9‡	20.4‡
III	700.0	661.5	38.5	96.3‡	15.0	23.3	24.8‡	63.3‡
IV	670.3	139.0‡	531.3‡	20.0	-	-	21.4	-1.4
1956—I	31.9	198.3	-166.4	170.2	.8	-	23.8	147.2

Calendar Years	III-CORPORATIONS ⁴				Net New Issues	I+II+III	IV-GOVERNMENT OF CANADA SPECIAL SHORT-TERM ISSUES ⁵	
	New Issues		Retirements				Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other				
1951	394.4	17.1	17.1	114.7	279.7	156.6	-100	1,400
1952	532.5‡	30.3	30.3	158.8	373.7‡	501.8‡	-	1,400
1953	455.1	1.2	1.2	136.7‡	318.4‡	92.9‡	-	1,400
1954	580.9‡	52.5‡	52.5‡	430.4‡	367.4‡	367.4‡	130	1,530
1955	522.9‡	53.7‡	53.4‡	190.0‡	333.1‡	896.5‡	195	1,725
1954—II	158.1‡	14.4	14.9	58.3‡	99.3	103.3	-	1,400
III	95.9‡	1.2‡	1.2‡	31.6‡	64.3‡	81.5‡	65	1,465
IV	140.3	35.7	35.7	39.9‡	100.4‡	227.9‡	65	1,530
1955—I	139.0‡	6.1	6.1	51.9‡	87.1‡	127.9‡	60	1,500
II	194.0‡	5.4	5.4	42.8‡	151.2‡	42.3‡	115	1,705
III	52.0‡	9.1	6.5‡	51.9‡	2.7‡	104.4‡	70	1,775
IV	137.9‡	33.2	35.5	43.5‡	92.1‡	621.9‡	-50	1,725
1956—I	189.8	9.9	10.8	34.3	154.6	135.3	375	2,100

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT^{1, 6}

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:					Net Increase in Bonds Outstanding Payable:		
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London	Total	In Canada only	Abroad
	1951	1,144.5	277.8	-	.1	1,422.4	1,140.9	10.0	38.2	61.9	14.9	1,265.8	3.6	153.0
1952	1,587.6‡	196.4‡	53.8	-	1,837.8‡	1,282.4	11.3	29.3	9.2	3.7	1,336.0	305.1‡	196.7‡
1953	2,626.0	240.7	12.5	.6	2,879.8	1,858.3	16.0‡	12.8	1.9	8.0	1,896.9‡	767.7‡	215.2
1954	4,307.4‡	215.7‡	15.0	-	4,538.1‡	4,081.1‡	37.7	22.4	3.5	5.9	4,170.6‡	226.3‡	141.1‡
1955	2,294.7‡	8.4	-	-	2,303.0‡	1,294.3‡	12.3‡	18.7‡	77.1	4.1	1,406.5‡	1,000.4‡	-103.8‡
1954—II	1,096.3‡	48.9	-	-	1,145.2‡	995.2‡	32.6	8.0	3.2	2.9	1,042.0‡	101.1	2.2
III	338.4‡	21.6‡	-	-	359.9	253.6‡	13.8	10.5	.1	.4	278.4‡	84.7‡	-3.2‡
IV	2,416.8	5.3	-	-	2,422.1	2,183.4‡	9.2	1.2	.1	.4	2,194.2‡	233.4‡	-5.6
1955—I	301.4‡	-	-	-	301.4‡	147.2‡	3.0‡	3.4‡	19.4	.4	173.5‡	154.2‡	-26.3‡
II	267.9‡	-	-	-	267.9‡	159.5‡	2.4‡	5.8	57.5	.4	225.6‡	108.4‡	-66.1‡
III	864.0‡	8.4	-	-	872.4‡	756.6‡	2.3‡	8.6	.1	.4	768.0‡	107.4‡	-3.0‡
IV	861.4‡	-	-	-	861.4‡	231.0‡	4.5‡	.9	1.1	2.9	239.4‡	630.4‡	-8.4‡
1956—I	290.6	92.0	20.0	-	402.6	146.3	50.4	2.6	67.5	.4	267.2	144.2	-8.9

1. Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 90 and 24 in 1951 and 1953 and the net increases in municipal bonded debt are estimated to have been 176, 180, 232, 276 and 236 from 1951 to 1955.

2. Foreign currencies have been converted to Canadian dollars at official rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender has been taken.

3. Excludes issues shown in item IV below.

4. Includes issues of Canadian incorporated companies and Canadian dollar issues of I.B.R.D.

5. Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills.

6. Excludes issues shown in item IV above.

7. Includes issues payable optionally in Canada or London.

† Revised.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 ¹ / ₁₆	101 ¹ / ₁₆	101 ¹ / ₁₆	105.28	104.92	300 ¹ / ₂	281 ¹ / ₂	281 ¹ / ₂	294.68	294.71
1952	101 ¹ / ₂	95 ¹ / ₂	97 ¹ / ₂	97.89	97.89	281 ¹ / ₂	266 ¹ / ₂	272 ¹ / ₂	273.40	272.26
1953	99 ¹ / ₂	96 ¹ / ₂	97 ¹ / ₂	98.34	98.66	280 ¹ / ₂	272 ¹ / ₂	273 ¹ / ₂	276.66	277.02
1954	98 ¹ / ₂	96 ¹ / ₂	96 ¹ / ₂	97.32	97.65	269	269	269	273.39	274.19
1955	100 ¹ / ₂	96 ¹ / ₂	99 ¹ / ₂	98.63	98.62	280 ¹ / ₂	268 ¹ / ₂	280 ¹ / ₂	275.35	274.23
1954—Dec.	97 ¹ / ₂	96 ¹ / ₂	96 ¹ / ₂	96.80	97.01	270 ¹ / ₂	269	269	269.88	270.47
1955—Jan.	97 ¹ / ₂	96 ¹ / ₂	96 ¹ / ₂	96.60	96.69	270 ¹ / ₂	268 ¹ / ₂	270 ¹ / ₂	269.12	269.36
Feb.	98 ¹ / ₂	96 ¹ / ₂	98 ¹ / ₂	97.69	97.72	275 ¹ / ₂	269 ¹ / ₂	271.97	271.97	271.75
Mar.	99 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.43	98.40	276 ¹ / ₂	273 ¹ / ₂	274 ¹ / ₂	274.81	273.81
Apr.	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.62	98.58	277 ¹ / ₂	274 ¹ / ₂	276 ¹ / ₂	275.86	274.62
May	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.59	98.58	276 ¹ / ₂	274 ¹ / ₂	274 ¹ / ₂	275.69	274.37
June	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.44	98.41	274 ¹ / ₂	274 ¹ / ₂	274 ¹ / ₂	274.66	273.18
July	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.46	98.41	274 ¹ / ₂	273 ¹ / ₂	274 ¹ / ₂	274.25	272.51
Aug.	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.51	98.46	275 ¹ / ₂	274 ¹ / ₂	274 ¹ / ₂	274.56	272.93
Sept.	99	98 ¹ / ₂	99	98.78	98.77	275 ¹ / ₂	274 ¹ / ₂	278 ¹ / ₂	275.22	273.76
Oct.	100	98 ¹ / ₂	99 ¹ / ₂	99.53	99.53	279 ¹ / ₂	275 ¹ / ₂	279 ¹ / ₂	277.96	276.77
Nov.	100 ¹ / ₂	99 ¹ / ₂	100	99.94	99.96	280	278 ¹ / ₂	280	280.04	278.79
Dec.	100 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂	99.95	99.99	280 ¹ / ₂	278 ¹ / ₂	280 ¹ / ₂	280.15	279.07
1956—Jan.	99 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂	99.87	99.91	280 ¹ / ₂	280 ¹ / ₂	280 ¹ / ₂	280.35	279.38
Feb.	99 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂	99.91	99.94	280	280	280	280.43	279.00
Mar.	99 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂	99.87	99.91	280	279 ¹ / ₂	280	280.17	278.39
Apr.	99 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂	99.68	99.75	280	278 ¹ / ₂	279 ¹ / ₂	279.93	278.31

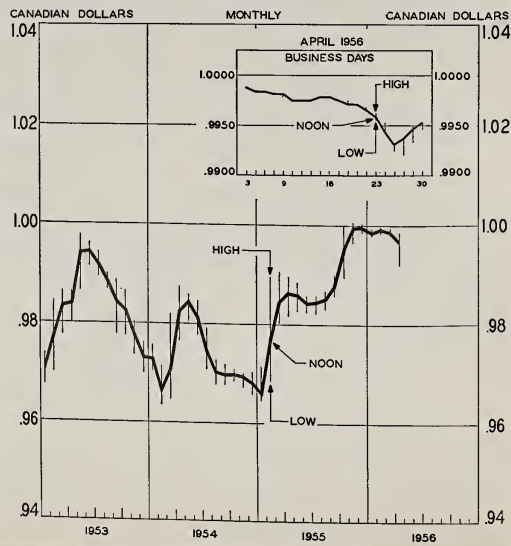
1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

End of Period	Dept. of Finance		
	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,860.1
1952	885.0	976.2	1,818.5
1953	986.1	832.4	1,942.6
1954	1,072.7	869.9	1,900.8
1955	1,133.9	766.9	1,905.6
1954—Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't, held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



CONSUMER CREDIT OUTSTANDING*

Millions of Dollars

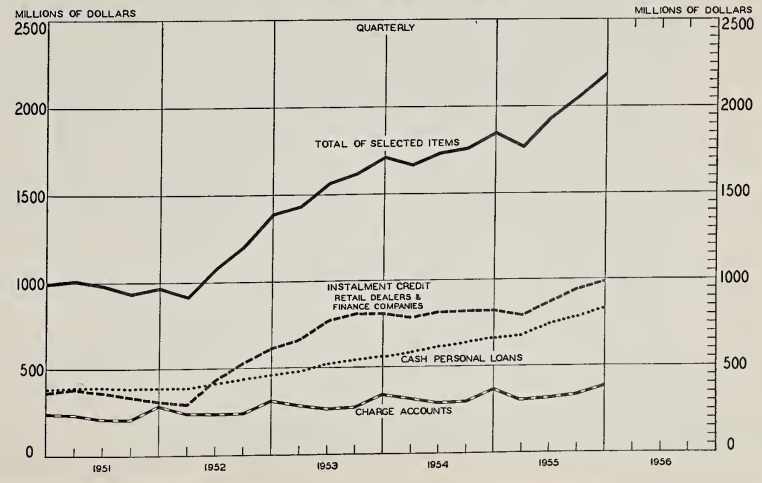
ESTIMATES OF SELECTED ITEMS

	Charge Accounts ¹	INSTALMENT CREDIT			Cash Personal Loans ⁴	Total of Selected Items
		Retail Dealers ²	Finance Companies ³	Total		
1951—Mar. 31	239	163	216	379	387	1,005
June 30	219	141	224	365	393	977
Sept. 30	219	122	215	337	380	936
Dec. 31	283	123	186	309	381	973
1952—Mar. 31	244	116	176	292	380	916
June 30	231	163	265	428	417	1,076
Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	243	373	616	460	1,385
1953—Mar. 31	283	242	426	668	477	1,428
June 30	268	247	525	772	525	1,565
Sept. 30	269	254	553	807	545	1,621
Dec. 31	339	284	522	806	567	1,712
1954—Mar. 31	313	278	502	780	576	1,669
June 30	300	284	529	813	615	1,728
Sept. 30	297	285	536	821	635	1,753
Dec. 31	363	322	500	822	661	1,846
1955—Mar. 31	301	304	493	797	675	1,773
June 30	317	314	556	870	743	1,930
Sept. 30	330	334	608	942	779	2,051
Dec. 31*	376	377	610	987	830	2,193

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.
 * Revised series. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series to be published by D.B.S. Excluded from this tabulation are the charge accounts of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers.

1. Consumers' charge accounts receivables outstanding on the books of retail dealers.
 2. Consumers' instalment receivables outstanding on the books of retail dealers.
 3. Instalment paper held by sales finance, acceptance, small loan companies and money lenders in connection with the financing of retail purchases of consumer goods, largely new and used automobiles.
 4. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.
- * Preliminary.

CONSUMER CREDIT OUTSTANDING ESTIMATES OF SELECTED ITEMS



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	3 Months Total	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds ²	1954	-6.2	8.0	-14.6	-12.7	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	-6.5	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-40.0										
Provincial Bonds ²	1953	1.1	-1.2	3.8	3.7	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	10.5	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	9.6	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	5.2										
Municipal Bonds ²	1953	1.3	1.3	1.2	3.8	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	4.2	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	5.6	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	6.1										
Corporate & Other Bonds	1953	32.7	12.6	23.7	69.0	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	33.9	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	7.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	79.2										
Pref. & Com. Stocks	1953	-1.0	-0.3	-0.3	-1.6	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-1.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.9	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.5										
Mortgage Loans (Gross) ³	1953	18.9	17.9	18.4	55.2	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	63.2	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	88.6	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	90.9										
Real Estate ⁴	1953	1.0	0.6	1.1	2.7	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	3.0	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	10.3	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	4.8										
Policy Loans	1953	0.8	0.3	1.1	2.2	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	3.0	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	2.5	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	2.7										
Total ⁵	1953	42.6	30.3	43.8	116.6	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	103.6	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	430.8
	1955	42.3	27.5	48.1	118.0	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	149.4										
NET SOURCE OF FUNDS:—															
Mortgage Repayments (Gross) ³	1953	10.3	9.8	10.0	30.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	33.3	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	38.4	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	41.3										
Funds Transferred From Abroad	1953	-4.5	-2.2	4.8	-1.9	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	0.1	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	5.0	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	27.5										
Funds From Canadian Insurance Operations*	1953	36.8	22.7	29.0	88.5	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	70.2	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	74.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	80.6										

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.
 2. Includes guaranteed bonds.
 3. Includes sale agreements.

4. Includes real estate for the production of income.
 5. Includes gross mortgage loans.
 * Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.
 * Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction of minus any increase in Canadian dollar cash balances.

CORPORATION PROFITS AFTER TAXES: QUARTERLY¹

Millions of Dollars

"Quarterly Corporation Profits", Dominion Bureau of Statistics

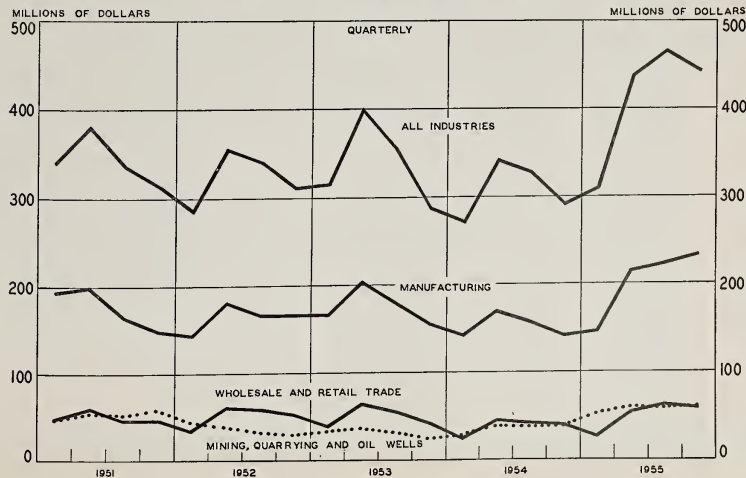
	BY INDUSTRY									
	1953		1954*				1955*			
	III	IV	I	II	III	IV	I	II	III	IV
Food and Beverages	20	20	18	23	22	20	11	28	29	23
Textiles Products	3	-	2	1	1	7	6	5	3	
Wood and Paper Products	41	47	33	45	44	52	42	56	57	65
Iron and Steel Products	41	31	39	38	21	19	28	50	37	59
Non-Ferrous Metal Products	8	9	6	8	8	4	7	10	13	15
Electrical Apparatus and Supplies	9	10	8	6	8	6	8	7	10	14
Non-Metallic Mineral Products	13	6	3	12	14	6	4	15	15	12
Products of Petroleum and Coal	20	14	15	14	17	13	17	14	23	21
Chemical Products	13	10	11	14	10	13	16	19	12	
Other Manufacturing Industries ²	11	8	8	10	9	8	10	13	15	10
TOTAL MANUFACTURING	179	155	142	169	156	141	147	215	223	234
Mining, Quarrying and Oil Wells	30	24	28	38	37	38	53	60	58	60
Transportation, Storage and Communication	33	21	20	24	33	23	25	34	53	32
Public Utility Operation	6	7	9	8	6	10	12	9	6	10
Wholesale Trade	30	18	13	24	24	18	15	29	34	25
Retail Trade	25	23	11	20	17	21	11	26	27	34
Finance, Insurance and Real Estate	27	28	37	39	30	29	38	47	33	38
Service	9	6	6	7	8	4	3	5	9	5
Other Non-Manufacturing Industries ³	15	5	5	12	16	7	6	12	22	6
Total All Industries	354	287	271	341	327	291	310	437	465	444

PROFITS AND RELATED DATA: ALL INDUSTRIES⁴

Net Earnings	929	845	777	938	898	861	831	1,107	1,138	1,104
Less: Depreciation	258	299	244	274	266	300	261	288	291	318
Profits Before Taxes	671	546	533	664	632	561	570	819	847	786
Less: Income Tax Liabilities	317	259	262	323	305	270	260	382	382	342
Profits After Taxes ^{5,6}	354	287	271	341	327	291	310	437	465	444

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Dept. of National Revenue. Figures are subject to revisions as later tax data become available.
 2. Includes Tobacco, Rubber, Leather and miscellaneous manufacturing industries.
 3. Includes Agriculture, Forestry, Fishing and Construction.
 4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits, Fourth Quarter, 1955".
 5. Depletion charges have not been deducted from profits.
 6. Canadian dividends received are not included in profits.
 * Subject to further revision.

CORPORATION PROFITS AFTER TAXES



CANADIAN GOLD STATISTICS

Bank of Canada

Thousands of Fine Ounces

Calendar Yrs.	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT 1		PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS 4
	1	2	Exports 2	Imports 3	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
							6 (2-3+4-5)	7 (1-6)
1951	4,080	347	12,104		+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24		-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163		+105	-143	1,266	+2,901
1954	4,556	751	138		+1,317	-143	2,072	+2,484
1955*	4,506	2,450	-		+890	+578	2,763	+1,743
Quarters								
II	1,071	308	1		-66	-	242	+828
III	880	193	32		-1	-	159	+750
IV	846	127	64		+29	-	92	+724
1954-I	1,022	66	13		+119	-	173	+849
II	1,256	313	37		+318	-143	737	+519
III	1,146	171	-		+428	-	599	+547
IV	1,133	200	88		+451	-	563	+570
1955-I	1,131	190	-		+402	-	592	+538
II	1,140	175	-		+571	-	746	+394
III	1,085	247	-		+86	-	333	+752
IV	1,150	1,838	-		-169	+578	1,091	+59
1956-I*	1,078	1,007	-		+427	-40	1,474	-396

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. The series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.
 2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.
 3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.
 4. Holdings of the Exchange Fund and the Bank of Canada.
 * Preliminary.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES 2

Index 1949 = 100

Av. of Months	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS 1			Total Index (at Month) 100	Food 32	Shelter 15	Clothing 11	Household Operation 17	Other Commodities & Services 25
				Field	Animal	Total						
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	167.4	256.2	211.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	169.4	245.1	207.2†	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1954-Dec.	215.4	203.5	222.4	171.2	245.9	208.6	116.6	112.6	128.2	108.1	117.1	118.2
1955-Jan.	215.8†	205.0	222.2†	172.2	248.3†	210.3	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.3†	207.6	223.1†	174.2	245.6†	209.9†	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.3†	206.3†	223.9†	172.7	241.3	207.0	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	193.4	238.7	216.1	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	224.0†	180.9	240.0	215.5	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.2†	223.1	176.9	243.4	216.6†	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.6†	180.9	245.0	211.3	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.7†	210.7	225.4†	159.0	250.6	204.8	116.8	113.7	130.0	107.8	115.9	117.9
Sept.	220.9	212.2	226.4†	153.9	251.6	202.7	116.8	113.5	130.2	107.8	116.1	118.1
Oct.	220.0	210.8	225.8†	151.7	241.9	196.8	116.9	113.0	130.6	107.9	116.5	118.3
Nov.	220.7	211.3	226.6†	153.2	240.5	196.9	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.4	212.6†	228.7†	155.2	239.4†	197.3†	116.9	112.4	131.0	108.5	116.6	118.3
1956-Jan.	222.0	212.9	227.3	158.4	235.0	196.7	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	159.5	232.3	195.9	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	164.0	231.1	197.5	116.4	109.7	131.6	108.7	116.8	119.9
Apr.							116.6	109.7	131.9	108.7	116.6	120.1

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include sub-bid. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are

included at final prices and wheat is included at the initial price plus an interim payment. Subsequent to July 1955 only the initial prices of the three grains are used.
 2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.
 † Revised.

LABOUR FORCE STATUS OF THE POPULATION 1

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS		WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES	
	Agriculture	Non-Agriculture	Usually work less than 35 hrs.	Usually work 35 hrs. or more	Lay-off	Other reasons						
												3	4	5
1954-Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,791	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955-Jan. 22	685	3,802	220	66	23	112	363	5,366	5,063	10,429	117	
Feb. 19	658	3,827	232	63	104	23	105	379	5,361	5,000	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
Oct. 22	736	4,278	218	31	83	*	122	142	5,619	4,971	10,590	117
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117
Dec. 10	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610	117
1956-Jan. 21	627	4,078	219	48	97	27	135	286	5,517	5,109	10,626	116
Feb. 18	616	4,056	222	44	103	31	144	308	5,524	5,111	10,635	117
Mar. 24	628	4,100	223	42	96	24	119	295	5,536	5,110	10,646	117

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
 2. Principal reasons are bad weather, illness, vacations and observance of religious holidays during the survey weeks in December, 1954, May and December, 1955.
 3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.
 4. Principal reasons are illness and vacations.
 5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.
 * Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

MONTHLY AVERAGE	EMPLOYMENT INDEXES 1, 2		AVERAGE HOURS WORKED 1, 3		AVERAGE HOURLY EARNINGS 1, 3, 4		MONTHLY LABOUR INCOME 4			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	Total 5	MANUFACTURING	CONSTRUCTION	ALL OTHERS 6
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,072	344	78	650
First of Month										
1954-Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955-Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614
May	107.3	109.0	41.0	42.3	145.4	160.3	1,049	340	72	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,091	346	86	659
July	111.6	115.5	40.9	43.4	145.0	159.9	1,093	346	86	661
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,108	353	92	663
Sept.	114.0	117.4	41.2	43.2	144.8	160.5	1,126	355	93	678
Oct.	113.4	116.5	41.5	43.6	1					

SELECTED AGRICULTURAL STATISTICS¹: QUARTERLY
Department of Agriculture, Board of Grain Commissioners and Dominion Bureau of Statistics

PRODUCTION

	LIVESTOCK							FIELD CROPS								DAIRYING					Eggs 6	D.B.S. Index of Physical Volume of Agricultural Production 1935-39 = 100
	Inspected Slaughterings				Exports			Wheat		Oats	Barley		Other Field Crops		Butter	Cheeddar Cheese	Concentrated Milk Products	Total Milk				
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, and Veal (Dressed Weight)	Bacon and Ham		Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	3	4	5				
	Thousands of Head				Millions of lbs.											Millions of pounds			Thous. of cases			
1952-III	457	1,233	146	1,836	28	1									113	28	162	5,009	1,063			
IV	505	2,019	253	2,777	18	1									60	12	78	3,328	1,264			
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11	467	8	291	4	121	306	68	473	15,735	5,458	166.0		
1953-I	487	1,330	77	1,875	10	1									38	6	62	2,791	1,412			
II	606	1,198	38	1,842	13	2									109	27	159	5,013	1,456			
III	574	853	191	1,618	22	3									117	29	138	5,122	1,067			
IV	563	1,230	237	2,030	11	2									61	14	80	3,449	1,296			
Yearly Total	2,210	4,611	543	7,385	56	7	26	614	10	407	9	262	4	125	326	77	440	16,375	5,231	156.2		
1954-I	570	1,152	86	1,808	19	2									40	7	68	2,889	1,539			
II	674	1,108	45	1,828	20	2									110	28	157	5,082†	1,547			
III	614	1,000	189	1,803	10	2									124	35	146	5,339†	1,295			
IV	598	1,419	242	2,259	8	2									61	15†	79	3,488†	1,501			
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10	307	8	176	4	112	334	85†	450	16,902†	5,883	117.17		
1955-I	580	1,399	95	2,054	7	2									38†	6	70	2,880†	1,459†			
II	693	1,377	67	2,127	12	3									112	27	156	5,199†	1,536			
III	653	1,191	192	2,036	9	2									121	30	154	5,415†	1,174			
IV	625	1,576	248	2,449	8	3									67	15	93	3,696†	1,449			
Yearly Total*	2,531	5,544	592	8,666	36	10	22	498†	11	410†	10	258†	5	132†	338	79	473	17,277	5,618	150.1		
1956-I*	603	1,532	97	2,232											41	7	79	3,108	1,515			

PRICES*

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS

	D.B.S. Index of Farm Prices of Agricultural Products 9 1935-39 = 100	WHOLESALE PRICES							By PRODUCTS										By REGIONS				Total Net Income 16
		Wheat 10 (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Good B1 Dressed, Toronto)	Butter	Cheeddar Cheese	Field Crops	Participation and Equalization Payments ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (incl. certain Govt. Pay'ts.) ¹⁵						
		I.W.A. 11	Class II			12	13																
		Cents per bushel		Dollars per cwt.		Cents per pound		Millions of Dollars															
1952-III	270.8	173.4	215.4	25.80	25.60	57.3	29.7	320	1	157	182	21	680	26	305	349	682						
IV	257.3	174.7	223.6	23.14	25.60	61.0	30.4	370	159	214	177	63	984	42	319	622	984						
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119	223	696	645	166	2,849	126	1,154	1,569	2,854	1,923					
1953-I	260.3	175.8	218.7	22.08	26.21	62.7	31.4	215	3	159	124	33	534	26	253	256	535						
II	254.6	178.3	210.8	19.62	30.62	58.1	29.6	196	73	161	175	47	652	27	259	366	652						
III	248.2	193.3	202.3	19.27	33.81	57.5	28.1	224	9	153	201	22	778	24	306	448	778						
IV	238.5	191.2	191.2	18.90	32.60	60.2	31.9	299	88	185	186	55	812	31	297	485	813						
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,103†	172	658†	686†	157	2,776	107†	1,114†	1,555†	2,778	1,700					
1954-I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	142	28	181	125	31	506	23	262	222	508						
II	240.0	179.7	179.7	19.01	35.42	57.8	30.1	126	31	181	169	48	555	29	264	262	555						
III	235.8†	170.1	170.1	20.83	28.34	57.3	30.1	224	-	156	198	19	597	27	294	276	597						
IV	223.1†	170.1	170.1	20.46	25.68	59.3	30.2	242	54	186	196	58	737	38	302	397	738						
Yearly Total	234.8†	176.0	176.0	19.25	30.90	58.9	30.7	734†	113	704†	688†	156†	2,395†	116†	1,121†	1,156†	2,398†	1,126					
1955-I	224.6†	173.8	173.8	19.56	25.22	61.0	30.3	150	-	164	121	32	467	25	262	180	485						
II	231.8†	176.0	176.0	19.62	25.66	56.7	30.3	147	37	166	172	51	572	31	262	279	586						
III	228.2†	175.7	175.7	19.27	26.83	57.3	29.3	196	-	164	208	19	628	28	302	298	629						
IV*	220.1	172.2	172.2	19.59	22.88	57.3	29.9	196	10	209	213	55	686	33	343	309	686						
Yearly Total*	226.2	174.4	174.4	19.60	25.15	58.1	29.8	731	47	703	714	157	2,353	118	1,169	1,066	2,386						
1956-I*	173.7	173.7	173.7	17.84	22.53	57.6	31.3																

1. Exclude Newfoundland.
2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.
3. Creamery, dairy and whey butter.
4. Whole milk products and milk by-products.
5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
6. Registered egg station gradings.
7. Allowances made for the low quality of the 1954 western grain crop.
8. Prices are quarterly and annual averages.
9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are included at final prices and wheat is included only the initial prices plus an interim payment. Subsequent to July 1955 only the initial prices of the three grains are used.
10. Basis in store Fort William-Port Arthur.
11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.
12. No. 1 pasteurized, current receipts, price delivered.
13. Ontario coloured, current receipts, price f.o.b. factory.
14. Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1952, 1953, 1954 and 1955 amounted to 166, 125, 97 and 26 respectively.
15. Payments under the Prairie Farm Assistance Act.
16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.
† Revised. * Preliminary.

17. 84
18. 22.53
19. 57.6
20. 31.3
21. 57.3
22. 29.7
23. 320
24. 1
25. 157
26. 182
27. 21
28. 680
29. 26
30. 305
31. 349
32. 682
33. 984
34. 1,923
35. 260.3
36. 175.8
37. 218.7
38. 22.08
39. 26.21
40. 62.7
41. 31.4
42. 215
43. 3
44. 159
45. 124
46. 33
47. 534
48. 26
49. 253
50. 256
51. 535
52. 254.6
53. 178.3
54. 210.8
55. 19.62
56. 30.62
57. 58.1
58. 29.6
59. 196
60. 73
61. 161
62. 175
63. 47
64. 652
65. 27
66. 259
67. 366
68. 778
69. 24
70. 306
71. 448
72. 652
73. 238.5
74. 191.2
75. 191.2
76. 18.90
77. 33.81
78. 57.5
79. 28.1
80. 224
81. 153
82. 201
83. 22
84. 778
85. 24
86. 306
87. 448
88. 813
89. 250.4
90. 184.7
91. 205.7
92. 20.28
93. 30.40
94. 59.6
95. 30.3
96. 1,103†
97. 172
98. 658†
99. 686†
100. 157
101. 2,776
102. 107†
103. 1,114†
104. 1,555†
105. 2,778
106. 1,700
107. 240.2
108. 184.0
109. 184.0
110. 17.97
111. 34.61
112. 61.0
113. 32.5
114. 142
115. 28
116. 181
117. 125
118. 31
119. 506
120. 23
121. 262
122. 222
123. 508
124. 240.0
125. 179.7
126. 179.7
127. 19.01
128. 35.42
129. 57.8
130. 30.1
131. 126
132. 31
133. 181
134. 169
135. 48
136. 555
137. 29
138. 264
139. 262
140. 555
141. 240.0
142. 170.1
143. 170.1
144. 20.83
145. 28.34
146. 57.3
147. 30.1
148. 224
149. 156
150. 198
151. 19
152. 597
153. 27
154. 294
155. 276
156. 597
157. 302
158. 397
159. 738
160. 234.8†
161. 176.0
162. 176.0
163. 19.25
164. 30.90
165. 58.9
166. 30.7
167. 734†
168. 113
169. 704†
170. 688†
171. 156†
172. 2,395†
173. 116†
174. 1,121†
175. 1,156†
176. 2,398†
177. 1,126
178. 224.6†
179. 173.8
180. 173.8
181. 19.56
182. 25.22
183. 61.0
184. 30.3
185. 150
186. 37
187. 166
188. 172
189. 51
190. 572
191. 31
192. 262
193. 279
194. 586
195. 238.2†
196. 175.7
197. 175.7
198. 19.61
199. 26.85
200. 57.3
201. 29.3
202. 238
203. 196
204. 220.1
205. 172.2
206. 172.2
207. 19.61
208. 22.88
209. 57.3
210. 29.9
211. 196
212. 731
213. 47
214. 703
215. 714
216. 157
217. 2,353
218. 118
219. 1,169
220. 1,066
221. 2,386

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES
ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES
"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars

	SHIPMENTS DURING MONTH 1	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	All Inventories Held				
				Owued 4	Total 5	Raw Materials	Goods in Process	Finished Products
1954-Jan.	1,297	1,430	2,739	3,696	4,281	1,833	1,163	1,235
Feb.	1,389	1,523	2,874	3,695	4,213	1,811	1,161	1,240
Mar.	1,557	1,458	2,775	3,658	4,171	1,792	1,150	1,240
Apr.	1,483	1,386	2,668	3,583	4,110	1,743	1,152	1,215
May	1,488	1,454	2,644	3,592	4,117	1,742	1,141	1,234
June	1,543	1,541	2,642	3,609	4,145	1,749	1,143	1,253
July	1,413	1,406	2,635	3,576	4,109	1,743	1,125	1,241
Aug.	1,491	1,379	2,583	3,554	4,094	1,733	1,127	1,234
Sept.	1,516	1,553	2,620	3,537	4,099	1,718	1,151	1,229
Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147	1,227
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955-Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,679	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,659	3,537	4,070	1,743	1,146	1,181
July	1,584	1,612	2,687	3,522	4,066	1,718	1,163	1,184
Aug.	1,685	1,724	2,626	3,558	4,111	1,720	1,182	1,209
Sept.	1,767	1,746	2,606	3,589	4,154	1,763	1,205	1,186
Oct.	1,720	1,681	2,574	3,619	4,175	1,792	1,187	1,197
Nov.	1,710	1,742	2,606	3,703	4,221	1,818	1,186	1,217
Dec.	1,658	1,689	2,637	3,739	4,280	1,840	1,185	1,255
1956-Jan.*	1,570	1,721	2,787	3,836	4,359	1,869	1,218	1,272
Feb.*	1,628	1,699	2,859	3,836	4,359	1,869	1,218	1,272

1. Represents an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value. 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped. Irrespective of work done on them. 4. Estimated total value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for resale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. * Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product		Change in Business Inventories	Govt. Expenditure on National Security	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction				Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing	Total Industrial Production
	1	2					3	4	5	6							7	8
	Annual Averages	Billions of Dollars	Billions of \$	Billions of \$	Billions of \$	Billions of \$	Millions	Billions of \$	1947-49 = 100	Dollars	1947-49 = 100	Dollars	Dollars	Dollars	Dollars	Dollars
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120				
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124				
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134				
1954	367.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125				
1955*	387.4	3.3	40.8	6.2	303.2	42.3	2.7	185.7	114.5	110.7	1.88	139				
1954-Jan.	367.1	-6	40.5	6.5	288.4	3.5	2.7	14.1	114.5	109.7	1.81	126				
Feb.					290.8	3.3	2.9	14.4	114.6	110.0	1.83	128				
Mar.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130				
1955-Jan.	375.3	1.5	41.2	5.9	292.2	2.8	3.3	14.9	114.3	110.1	1.84	132				
Feb.					293.2	2.7	3.4	14.8	114.3	110.4	1.85	133				
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135				
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	138				
May	384.8	4.3	40.4	6.2	301.4	3.6	2.5	15.4	114.2	109.9	1.87	139				
June					301.6	3.9	2.7	15.3	114.4	110.3	1.87	139				
July					305.3	4.0	2.5	15.5	114.7	110.5	1.89	139				
Aug.					305.3	4.1	2.2	15.7	114.5	110.9	1.88	140				
Sept.	392.0	2.4	40.6	5.9	307.9	4.1	2.1	15.8	114.9	111.7	1.90	142				
Oct.					308.7	4.0	2.1	15.8	114.9	111.6	1.91	143				
Nov.	397.3	5.3	41.0	6.5†	311.5	3.6	2.4	15.8	115.0	111.2	1.93	143				
Dec.					314.3	3.2	2.4	15.8	114.7	111.3	1.93	144				
1956-Jan.					312.7	2.8	2.9	15.7	114.6	111.9	1.93	143				
Feb.*	398.6	4.0	40.8	6.6	313.3†	2.7	2.9	15.3	114.6	112.4†	1.93	143				
Mar.*					314.9	3.0	2.8	15.7	114.7	112.8	1.95	142				

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to adjusted military programmes. 2. Seasonally adjusted annual rates. 3. Value of new work put in place. 4. Seasonally adjusted. 5. Production workers. 6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales". * Preliminary. † Revised.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

	TOTAL EXPORTS (EXCLUDING GOLD) TO 1							New Gold Production Available for Export	EXPORT INDEXES 4 1948 = 100			
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		Total Value	Price	Physical Volume	
Calendar Yrs.												
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6	
1951	2,334	636	267	364	217	145	3,953	150	127.3	123.0	103.5	
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9	
1953	2,463	669	252	367	207	215	4,173	144	133.9	115.3	113.2	
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6	
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5	
12 Mths. ending Feb. 1956	2,680	788	258	391	171	169	4,457	154				
Monthly												
1954-Sept.	203.9	61.0	14.5	31.0	16.4	9.9	3,367	11.9	129.1	114.4	112.8	
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	3,201	12.3	122.6	114.7	106.9	
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	3,711	12.3	142.5	114.5	124.5	
Dec.	219.5	77.5	18.4	43.2	19.3	12.9	3,913	13.7	150.3	114.5	131.3	
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	3,101	11.5	119.3	114.3	104.4	
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	3,015	14.7	115.8	115.9	99.9	
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	3,550	12.2	136.1	116.5	116.8	
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	3,403	10.9	131.0	117.5	111.5	
May	222.0	67.2	24.3	30.6	15.0	13.9	3,730	15.0	143.2	117.2	122.2	
June	232.6	65.5	19.5	36.8	14.1	14.8	3,833	13.3	147.4	118.3	124.6	
July	202.1	63.8	19.4	39.2	16.4	16.0	3,569	11.9	135.8	117.4	116.7	
Aug.	243.3	63.3	28.6	27.7	14.2	13.4	3,875	13.1	155.2	119.4	126.2	
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	3,893	12.2	149.8	118.4	126.5	
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	3,812	11.7	145.9	119.0	122.6	
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	3,922	15.0	150.7†	118.9	126.7	
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	3,809	13.4	146.6	119.4	122.8	
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	3,654	12.4	140.4	119.2†	117.8†	
Feb.*	216.0†	58.3	19.5	31.4	12.4	14.8	3,529†	12.7	135.7*	119.6*	113.5*	

1. Represents an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value. 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped. Irrespective of work done on them. 4. Estimated total value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for resale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. * Preliminary.

TOTAL IMPORTS (EXCLUDING GOLD) FROM

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 4 1948 = 100			
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		Total Value	Price	Physical Volume	
Calendar Yrs.												
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2	
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	127.7	
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0	
1953	3,221	453	172	179	291	67	4,363	-210	165.2	109.4	151.0	
1954	2,961	392	183	199	286	72	4,093	146	154.4	109.5	141.0	
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5†	160.3†	
12 Mths. ending Jan. 1956	3,519	406	212	240	331	101	4,809	-448				
Monthly												
1954-Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4	
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	339.1	-13.0	150.8	109.4	137.8	
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.1	154.5	
Dec.	243.1	33.8	9.1	16.7	28.1	7.9	336.7	54.6	152.3	109.2	139.5	
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.9	306.6	-3.5	139.0	109.0†	127.5†	
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1	
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4†	152.7†	
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	362.6	-42.3	172.9	110.6†	156.3†	
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4	
June	300.3	26.6	20.6	21.4	28.7	8.0	402.1	-18.8	180.6	109.8	164.5	
July	274.4	33.5	16.3	17.8	26.9	7.0	372.6	-15.7	167.6†	109.1†	153.6†	
Aug.	301.7	45.4	18.4	21.6	27.3	10.0	429.8					

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

Calendar Yr	Wheat	Wheat Flour ²	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evaporated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	Thous. bu.	Thous. cwt.	Thous. bu.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cord
1946	158	80	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	160	86	23	83	426	236	56	80	203	271	2,726	1,883
1948	216	24	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	136	20	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	20	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	24	110	239	934	6	31	41	233	286	3,436	2,676
1952	336	26	193	15	668	4	7	16	57	270	252	3,370
1953	290	22	207	70	265	8	5	33	294	281	4,034	1,645
1954	208	20	126	89	136	8	10	14	29	258	4,603	1,695
1955	190	17	86	68	87	10	14	29	264	254	4,547	1,748
12 mths ending Feb. 1956	200	17	84	68	89	10	15	29	264	254	4,547	1,748
Monthly 1954-Dec.	20.2	1.6	16.1	6.1	5.2	.9	1.4	2.9	18.2	24.5	347.7	130.9
1955-Jan.	14.6	1.2	4.3	3.9	7.4	.8	.6	1.9	15.2	22.3	328.9	133.5
Feb.	12.1	1.2	3.3	3.3	5.3	.7	.2	1.9	16.6	20.3	339.3	143.0
Mar.	18.8	1.7	7.3	5.7	4.7	.8	.2	1.9	21.3	21.2	365.5	104.8
Apr.	13.2	1.7	5.2	10.4	4.1	.8	.8	2.8	16.8	13.7	385.7	45.0
May	16.8	1.6	6.8	9.3	5.1	.9	1.6	1.8	15.3	18.6	394.3	64.8
June	16.4	1.7	13.9	7.3	4.0	.9	1.4	3.3	22.3	21.6	452.6	147.2
July	19.8	1.0	11.4	7.3	6.1	.8	.2	3.5	21.9	21.0	401.7	170.2
Aug.	18.2	1.2	4.5	4.9	10.3	.8	.2	2.7	25.2	18.9	469.6	208.6
Sept.	14.7	1.5	3.6	3.6†	10.1	.6	1.0	3.3	33.6†	20.9	398.9	223.3
Oct.	14.6	1.5	7.7	4.2	9.8	.8	1.5	2.1	30.3	28.0	431.1	215.6
Nov.	16.3†	1.3	9.4†	3.8†	9.4†	.9†	3.3†	1.8†	21.0†	25.4†	319.8†	123.8†
Dec.	14.6	1.3	7.8	3.9	10.9	.9	2.1	1.9	18.3	25.1	315.9	115.2
1956-Jan.	16.3	1.2	3.3	3.2	6.8	.7	1.4	1.2	17.4	19.9	309.4	149.8
Feb.	20.3	1.5	3.3	3.9	7.6	.8	.5	2.2	20.8	19.8	302.1	179.8

Calendar Yr	Wood Pulp	Newsprint	Autos and Trucks	Aluminum (unmanufactured)	Copper (unmanufactured)	Lead (unmanufactured)	Zinc (unmanufactured)	Nickel (unmanufactured)	Silver (unmanufactured)	Asbestos (unmanufactured)	Fertilizer	New Gold Production for Export
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	182	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	109	206	132	8,729	690	692	3,423	
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	709	4,556
1955	2,366	5,763	18	538	230	151	410	174	22,472	1,002	*	4,506
12 mths ending Feb. 1956	2,422	5,858	16	538	231	138	396	175	21,969	1,010	*	4,454
Monthly 1954-Dec.	188.1	535.9	.6	58.7	21.5	18.3	53.7	14.8	2,068.8	89.8	61.6	406.6
1955-Jan.	164.7	438.0	.9	50.1	16.8	11.4	37.1	14.4	1,554.1	56.2	84.1	340.8
Feb.	160.4	407.5	2.9	31.6	19.1	15.4	35.9	13.9	2,286.2	61.7	102.1	433.7
Mar.	206.7	478.5	1.3	43.9	13.4	13.4	33.9	13.5	1,522.0	73.6	*	356.3
Apr.	182.3	485.2	1.3	55.4	16.4	13.9	32.9	16.1	1,037.0	77.9	*	316.8
May	233.9	515.8	.7	52.3	17.2	9.0	29.9	14.8	1,937.2	102.1	*	494.5
June	212.8	470.9	.5	44.3	20.0	12.6	34.5	16.3	2,233.8	95.9	*	388.9
July	173.0	490.3	1.4	48.7	18.1	14.1	31.0	13.9	1,118.5	75.1	*	347.6
Aug.	217.7	512.8	.4	40.8	19.3	11.2	36.6	14.9	1,898.1	92.9	*	382.5
Sept.	205.7	464.7	7.5	43.3†	22.6	14.6	2,044.0	14.6	2,044.0	87.0	*	354.7
Oct.	204.1	502.9	1.1	41.3	19.6	13.5	39.3	13.6	2,226.0	81.6	*	338.2
Nov.	214.8†	506.3†	1.1†	39.8†	21.4†	11.1†	39.6†	13.1†	1,376.3†	90.9†	*	430.0
Dec.	189.9	492.8	.3	41.0	20.4	10.8	31.3	14.7	2,237.2	106.9	*	384.2
1956-Jan.	179.8	499.3	.2	46.0	21.4	7.4	32.8	15.1	1,802.8	65.7	*	357.5
Feb.	200.9	441.2	1.3	36.0	15.6	5.8	26.3	13.9	1,534.0	60.8	*	364.6

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. 2. Data prior to 1956 has been converted at the rate of 1.96 cwt. per barrel. † Revised. * Series discontinued.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

Calendar Yr	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	44	2,527	205	84	52	16
1948	3,332	9,889	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,519	11,024	777	11,864	88	46	34	3,995	181	51	32	12
1953	3,091	12,146	744	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,598†	858	13,095	95	45	36	3,691	167	48	26	12
1955	2,953	11,453	952	13,516	104	43	33	3,585	197	55	34	13
Monthly 1954-July	305.2	785.2	59.0	1,318.4	6.5	3.4	2.6	207.9	10.9	3.2	2.2	1.1
Aug.	314.8	718.4	25.2	1,045.4	5.1	3.6	1.8	193.4	13.8	3.6	2.0	1.0
Sept.	248.1	641.8	21.1	1,998.4	5.9	2.6	1.5	254.8	9.0	3.4	2.3	.8
Oct.	225.6	664.8	43.0	1,313.9	7.0	4.5	4.0	355.9	9.6	3.8	1.8	.8
Nov.	226.9	839.7†	82.2	1,920.4	7.6	3.8	2.3	430.0	20.6	4.2	1.8	.8
Dec.	206.4	1,820.7	73.2	410.4	9.5	1.9	3.7	404.2	23.2	4.1	1.9	1.0
1955-Jan.	178.7	717.2	79.9	270.9	9.8	4.2	3.1	412.4	18.1	4.7	3.1	1.0
Feb.	187.9	1,065.2	85.5	181.7	7.7	3.2	1.9	314.1	13.7	4.6	2.6	1.0
Mar.	255.2	1,111.3	102.6	803.0	6.8	2.2	3.6	169.3	18.2	5.2	4.1	1.1
Apr.	235.4	968.6	119.6	972.8	8.7	5.2	3.8	153.4	18.3	4.6	3.7	1.2
May	303.8	1,048.6	143.4	1,661.8	9.0	4.4	2.3	216.6	16.7	4.7	3.2	1.1
June	312.9	998.8	135.0	1,538.3	7.0	3.3	5.5	288.8	16.5	4.0	2.9	.8
July	297.4	880.8	59.0	1,094.2	7.5	2.2	.9	261.0	15.5	3.7	2.9	1.4
Aug.	310.3	815.2	36.2†	1,284.3	8.8	3.2	2.8†	315.6	14.3	4.8	3.0	1.4
Sept.	258.1	709.2	31.5	1,890.1	8.7	4.4	1.6†	391.2	15.5	4.4	2.1	.9
Oct.	226.7	723.3†	42.6	1,825.5	10.3	2.9	3.1	411.2	17.9	4.4	2.5	1.0
Nov.	210.0	733.7	48.5	1,735.9	10.8	4.7	2.6	356.3	17.5	5.2	2.5	1.2
Dec.	182.6	1,651.4	68.6	357.2	8.6	2.8	2.2	270.7	17.8	4.8	1.7	1.1

Calendar Yr	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	49	1,862	108	27	2,805	832
1951	108	3,381	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	336	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	673	336	39	2,455	88	25	2,897	1,043
1954	96	3,065	37	80	389	345	43	2,962	86	19	2,761	1,066
1955	111	4,538	29	108	500	360	58	3,092	97	20	3,038	1,119
Monthly 1954-July	7.7	646.9	.9	5.3	25.8	23.5	2.7	407.0	5.9	1.6	267.1	100.4
Aug.	6.3	515.4	.7	6.3	24.7	24.7	2.3					

MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION
 Compiled from "Trade of Canada," Dominion Bureau of Statistics
 (Excluding Gold)

Millions of Dollars

Millions of Dollars

Calendar Years	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. Rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (unmfd. and mid.)	Other Vegetable and Animal Products	COTTON			WOOL		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	Calendar Years	
												Raw and Unmfd.	Mfd.	Spk (raw and mid.)	Raw and Unmfd.	Mfd.								
																								Raw and Unmfd.	Mfd.
1946	118	27	20	40	26	13	12	20	27	13	58	45	75	4	30	35	22	23	31	19	31	20	1946	
1947	100	25	36	57	35	14	23	29	22	26	76	61	119	7	30	54	34	38	46	23	32	35	1947	
1948	91	8	31	72	42	16	19	32	25	19	83	67	78	4	48	67	30	27	39	17	31	25	1948	
1949 1	96	19	26	71	50	22	21	29	20	25	74	57	73	6	37	63	30	20	37	20	36	30	1949 1	
1950	113	25	39	87	71	17	31	49	22	28	89	67	87	8	55	52	21	26	45	23	42	34	1950	
1951	118	31	46	86	71	18	35	85	22	31	126	91	67	8	95	68	35	31	64	35	51	57	1951	
1952	121	46	38	71	72	21	20	52	24	21	90	87	87	8	29	53	40	24	56	30	67	48	1952	
1953	129	38	35	60	81	20	23	51	21	26	93	58	82	7	43	73	47	22	50	39	68	58	1953	
1954	142	45	47	63	91	20	24	46	19	22	108	54	76	6	28	60	41	21	47	44	67	54	1954	
1955	140	52	41	66	88	20	23	75	25	26	121	63	86	7	35	60	52	23	56	53	73	70	1955	
Monthly																								Monthly
1954—June 2	17.3	6.1	3.2	8.2	6.9	1.4	2.4	4.4	1.6	1.7	8.7	4.8	6.5	.6	3.1	5.8	3.2	2.1	4.6	4.5	6.0	4.0	June 2—1954	
July	12.8	3.4	2.7	6.2	7.4	1.4	2.1	3.4	1.0	1.4	7.6	3.5	5.0	.4	2.6	5.4	2.9	1.9	3.4	3.5	5.1	4.9	July	
Aug.	14.0	1.7	4.8	5.4	6.2	1.3	1.9	3.2	1.2	2.0	8.0	4.3	5.9	.5	2.3	6.1	3.8	2.5	3.7	3.6	5.9	4.6	Aug.	
Sept.	11.6	1.6	2.1	8.3	6.0	1.5	1.7	3.6	1.7	1.8	9.4	2.8	5.8	.6	2.5	4.6	3.9	1.1	3.8	3.5	5.9	4.6	Sept.	
Oct.	13.4	3.1	3.6	6.5	7.6	2.3	1.7	3.9	1.4	1.7	10.1	3.0	5.8	.5	2.0	4.5	3.8	2.1	3.9	3.6	5.8	4.6	Oct.	
Nov.	13.2	5.0	8.8	8.3	7.5	2.8	2.1	4.2	1.3	1.6	10.7	6.9	6.5	.7	2.0	4.4	3.8	2.0	4.1	3.9	6.4	4.8	Nov.	
Dec.	12.0	4.6	7.9	2.7	7.5	2.4	1.9	4.6	2.0	1.9	10.3	7.7	6.4	.6	2.1	4.2	3.7	1.2	3.8	3.7	5.5	4.6	Dec.	
1955—Jan.	7.8	4.1	2.2	1.6	9.3	1.6	2.3	4.5	3.4	1.8	8.8	5.9	7.3	.6	4.2	2.8	3.0	1.3	4.4	3.6	5.1	4.4	Jan.—1955	
Feb.	8.8	4.4	3.9	1.5	7.0	1.2	1.9	5.1	3.2	2.0	7.9	4.6	7.3	.6	2.7	4.5	3.9	1.6	4.1	3.5	5.4	5.6	Feb.	
Mar.	9.6	5.2	1.9	3.8	6.0	1.9	2.7	6.1	2.6	2.3	9.9	6.2	8.7	.6	3.7	5.1	4.6	1.8	4.8	4.2	6.3	5.6	Mar.	
Apr.	10.3	6.2	3.1	4.6	8.6	1.3	1.7	6.0	1.8	2.0	10.0	6.1	7.5	.5	3.6	5.1	3.8	2.6	4.8	4.0	5.7	5.1	Apr.	
May	13.7	7.1	2.6	7.1	7.7	1.3	2.3	7.6	1.7	2.0	8.9	6.0	7.3	.6	3.3	4.7	3.9	1.9	5.3	4.5	6.7	5.7	May	
June	12.8	6.1	2.8	6.9	6.1	1.6	1.8	6.1	1.8	1.8	10.6	5.2	6.1	.6	2.8	3.8	3.7	1.5	4.8	4.5	5.9	5.9	June	
July	13.1	3.0	2.2	6.0	5.2	1.5	1.2	4.9	1.1	1.8	7.8	3.3	5.4	.4	2.8	5.8	3.4	2.1	4.0	3.9	5.5	5.3	July	
Aug.	14.4	1.9	2.4	6.0	6.5	1.7	1.5	5.5	1.6	2.7	10.3	4.5	7.5	.6	2.9	7.2	4.8	1.8	4.8	4.9	6.3	6.7	Aug.	
Sept.	11.4	1.9	2.1	8.3	7.5	1.8	1.5	7.0	1.7	2.4	9.5	4.9	7.1	.7	2.3	5.2	4.7	2.3	4.6	4.7	6.9	6.1	Sept.	
Oct.	13.1	3.5	6.7	9.0	7.9	2.4	2.4	7.5	2.1	2.5	11.6	5.6	7.1	.6	2.6	5.3	5.3	1.1	5.6	5.2	5.5	7.0	Oct.	
Nov.	12.6	4.0	4.4	8.4	9.9	2.7	2.3	7.6	1.0	2.3	12.7	5.3	7.8	.7	2.5	5.3	4.9	3.2	4.9	5.0	6.7	6.7	Nov.	
Dec.	12.4	4.5	7.1	2.2	6.7	1.8	2.0	6.8	3.0	2.4	12.7	5.4	7.4	.7	1.7	4.3	4.5	1.2	4.5	4.3	5.7	5.9	Dec.	

Calendar Years	Chemicals and Allied Products	Iron Ore	Pigs, Ingots and Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Lecc. motives and Boilers	Farm Implements and Machinery	Machinery (except agri-cultural)	Motor Vehicles and Parts	Other Iron and Steel	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non-metallic Minerals	All Other Imports	Total Imports	Calendar Years					
																								Raw and Unmfd.	Mfd.	Spk (raw and mid.)	Raw and Unmfd.	Mfd.
1946	93	6	1	8	38	8	7	29	68	130	106	89	9	6	48	58	133	123	23	53	119	1,864	1946					
1947	113	13	2	12	48	18	9	44	105	206	178	127	9	7	69	77	154	207	29	63	163	2,574	1947					
1948	118	16	6	12	54	18	10	50	140	217	132	128	10	8	62	76	206	301	26	73	116	2,637	1948					
1949 1	131	12	6	13	67	18	13	59	177	216	167	143	10	8	70	87	157	274	25	79	138	2,761	1949 1					
1950	158	17	5	11	106	16	10	55	162	226	250	163	10	10	83	113	190	307	28	96	172	3,174	1950					
1951	192	23	16	26	168	39	14	88	195	329	271	224	15	20	120	136	190	353	32	109	297	4,085	1951					
1952	188	27	17	23	84	36	13	136	197	361	258	255	13	11	140	134	168	341	27	105	429	4,031	1952					
1953	222	28	17	23	84	36	13	136	197	361	258	255	13	11	140	134	168	341	27	105	429	4,031	1953					
1954	220	20	5	12	53	32	13	117	209	402	324	309	17	8	198	141	153	357	37	111	482	4,383	1954					
1955	260	32	7	17	75	38	13	100	178	446	365	326	21	9	227	142	124	373	44	123	531	4,712	1955					
Monthly																								Monthly				
1954—June 2	21.9	2.7	.5	1.1	4.7	2.7	.9	9.5	18.6	43.0	28.6	33.6	2.3	.7	16.6	11.6	12.3	35.8	3.1	10.7	47.5	416.1	June 2—1954					
July	17.6	4.3	.3	.8	4.0	2.1	.8	6.7	12.8	31.6	18.3	31.5	2.3	.5	13.7	11.0	9.8	33.1	2.3	9.2	41.0	341.2	July					
Aug.	17.6	3.4	.1	.8	3.9	2.3	.6	5.4	11.1	30.2	11.4	28.2	3.2	.7	16.2	8.7	10.8	28.7	2.7	9.9	47.1	335.2	Aug.					
Sept.	18.1	2.5	.3	.7	4.1	2.1	.9	6.9	7.9	26.5	11.6	26.4	2.5	.8	17.7	11.3	11.3	28.9	2.8	10.1	42.7	324.8	Sept.					
Oct.	19.9	3.5	.3	.9	4.0	2.4	1.2	6.2	6.5	25.8	13.0	24.7	2.6	.8	22.7	9.6	11.3	30.3	2.9	9.5	39.8	333.1	Oct.					
Nov.	20.6	1.9	.5	.9	4.3	2.9	.7	6.6	6.6	20.6	24.3	2.5	.8	21.4	11.0	12.9	33.3	3.4	10.4	45.4	372.1	Nov.						
Dec.	17.3	—	1.2	1.0	3.4	2.7	1.0	7.6	7.6	20.6	24.9	1.5	.7	21.9	9.7	9.3	31.6	3.0	7.6	34.2	336.7	Dec.						
1955—Jan.	17.5	—	.4	1.0	3.4	2.3	.8	8.1	8.6	28.4	26.0	21.0	.7	.5	17.5	10.5	8.3	23.0	2.2	6.5	29.2	306.6	Jan.—1955					
Feb.	16.8	—	.4	1.1	4.0	1.9	.9	9.0	9.7	26.3	28.3	20.6	.7	.1	17.6	7.5	7.5	22.3	2.6	6.9	32.8	307.9	Feb.					
Mar.	21.0	—	.5	1.3	5.1	2.8	1.3	11.5	15.2	34.5	25.9	—	.9	19.0	11.0	7.4	25.4	3.3	8.0	42.7	376.2	Mar.						
Apr.	20.5	—	.5	1.1	4.9	2.3	1.3	11.1	17.4	36.6	37.8	25.3	.7	.8	17.0	9.7	9.4	25.0	3.9	7.7	45.4	382.6	Apr.					
May	23.5	3.0	.8	1.2	6.0	2.9	1.9	12.2	14.0	40.1	39.8	27.9	2.0	.7	17.2	12.0	10.6	33.4	3.6	11.3	44.4	402.1	May					
June	22.3	5.2	.5	1.2	6.0	2.2	.8	9.9	18.1	39.8	33.7	27.0	3.1	.8	15.6	10.7	11.0	32.7	3.4	10.8	48.5	372.6	June					
July	21.0	5.1	.3	1.1	5.8	2.3	.9	8.1	18.3	36.5	29.2	25.7	1.7	.8	14.4	9.6	9.0	30.4	3.4	11.3	56.4	429.8	July					
Aug.	22.6	5.1	.6	1.2	6.9	3.1	1.4	7.9	14.9	40.3	37.1	28.9	2.3	.6	19.4	13.3	11.6	41.5	3.7	14.0	56.2	412.8	Aug.					
Sept.	23.7	4.7	.5	1.7	7.6	3.6	1.0	8.7	12.3	37.4	24.9	25.9	3.2	.9	19.2	12.3	12.0	32.6	4.2	11.7	46.3	456.7	Sept.					
Oct.	25.9	4.8	.8	1.8	7.7	4.3	1.0	8.7	12.3	37.4	24.9	25.9	3.2	.9	22.3	15.8	15.8	33.5	4.5	14.1	46.3	456.7	Oct.					
Nov.	24.9	3.2	.7	2.2	9.3	3.2	1.2	8.2	15.2	44.8	25.9	33.1	2.0	1.5	23.1	16.7	13.3	39.2	5.0	12.5	40.5	443.1	Nov.					
Dec.	20.9	4	.7	1.8	8.6	4																						

CUMULATIVE TABLE OF CONTENTS 1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

Month and Page Number of
Most Recent Appearance

MONTHLY TABLES	1956 Issues	1955 Issues
Bank of Canada: Assets and Liabilities	95-96	
Canadian Investment Transactions of Twelve Life Insurance Companies	115	
Chartered Banks: Cash Reserves, Liabilities and Assets	97-100	
Employment and Labour Income	118	
External Trade and Trade Indexes	124	
Foreign Exchange Rates	113	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	101-102	
★ Government of Canada Theoretical Bond Yields	111	
Labour Force Status of the Population	118	
★ Manufacturing: Shipments, Orders and Inventories	123	
★ Money Market Statistics	107-108	
Official Holdings of Gold and U.S. Dollars	113	
Price Indexes	117	
★ Selected Seasonally Adjusted Statistics	121-122	
Treasury Bill Rates, Government Bond Prices and Market Yields	109-110	
U.S.A. Economic Statistics	123	
Volume of Industrial Production	121	
QUARTERLY TABLES		
Bond Issues and Retirements	Apr.	112
Canadian Gold Statistics	Apr.	117
Chartered Banks: Quarterly Classification of Loans in Canada	Apr.	105
Consumer Credit Outstanding	Apr.	114
Corporation Profits After Taxes	Apr.	116
Merchandise Imports: Commodity Classification by Value	Apr.	127-128
Merchandise Exports: Commodity Classification by Value	Apr.	125
Merchandise Imports: Commodity Classification by Volume	Apr.	126
Selected Agricultural Statistics	Apr.	119-120
Selected Housing Statistics	Jan.	23
General Public Holdings of Certain Liquid Assets: Approximate Division between Non- Resident, Resident Corporate and Resident Non-Corporate Holdings	Feb.	39-40
Canadian Balance of International Payments	Mar.	91
Government of Canada Direct and Guaranteed Securities: Detail by Issue	Mar.	65
International Securities Transactions	Mar.	90
Merchandise Exports: Commodity Classification by Value	Mar.	93-94
National Accounts	Mar.	79-80
OTHER TABLES		
Bonds Outstanding	Jan.	14
Chartered Banks: Earnings, Expenses and Changes in Shareholders' Equity	Jan.	16
Public Finance: Municipalities	Jan.	21-22
Capital Expenditures on New Construction, Machinery and Equipment	Feb.	49
Domestic Exports Commodity Classification by Destination	Feb.	53
Mineral Production	Feb.	51
★ Canadian Assets of Twelve Life Insurance Companies	Mar.	74
Grains: Production Acreage and Yield	Mar.	89
New Commercial Vehicle Statistics	Mar.	85
New Passenger Automobile Statistics	Mar.	85
Newsprint: North America	Mar.	82
Public Finance: Government of Canada	Mar.	75-76
Selected Statistics of Canada's International Investment Position	Mar.	78
Canadian Balance of International Indebtedness		
Canadian Balance of International Payments: 1953 and 1954		
Direct Estimate of Personal Saving in Canada: 1939-1954		
Population by Provinces: 1936-1955	June	156
Selected Petroleum Statistics	July	183-184
Canadian Wheat: Statistical Position	July	188
Canadian Wheat: Statistical Position	July	191-192
Grains: Acreage and Production	Aug.	222
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt	Sept.	249
Public Finance: Provincial Governments: Outstanding Debt	Oct.	269
Public Finance: Provincial Governments: Current Expenditure	Nov.	299-300
Public Finance: Provincial Governments: Current Revenue	Dec.	328
	Dec.	327

★ New or Substantially Revised in 1956



BANK OF CANADA STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover

TABLES

Bank of Canada: Liabilities and Assets: Monthly and Weekly Series . . .	129-130
Chartered Banks:	
Monthly Series: Cash Reserves, Liabilities and Assets	131-132
Weekly Series: Assets and Liabilities	133-134
General Public Holdings of Certain Liquid Assets:	
A—Currency, Bank Deposits and Government of Canada Securities	135-136
★ B—Approximate Division between Resident and Non-Resident Holdings	137
Money Market Statistics	139-140
Treasury Bill Rates: Government Bond Prices and Market Yields	141-142
Government of Canada Theoretical Bond Yields	143
Foreign Exchange Rates	144
Official Holdings of Gold and U.S. Dollars	144
Canadian Investment Transactions of Twelve Life Insurance Companies	145
Price Indexes	146
Labour Force Status of the Population	146
Employment and Labour Income	147
Manufacturing: Shipments, Orders and Inventories	147
Selected Seasonally Adjusted Statistics	149-150
Value of Industrial Production	149
★ Selected Housing Statistics	151
U.S.A. Economic Statistics	151
External Trade and Trade Indexes	152
Merchandise Exports: Commodity Classification by Volume	153
Merchandise Imports: Commodity Classification by Volume	154

★ A New or Substantially Revised Table

CHARTS

Chartered Banks: Major Canadian Assets: Ratios to Canadian Deposits	137
Chartered Banks: Loans in Canada	138
Interest Rates	138
Government of Canada Theoretical Bond Yields	143
United States Dollar in Canadian Funds	144
Consumer Expenditure on Goods	148
Volume of Industrial Production	150

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.



MAY 1956



CHARTERED BANKS
MONTHLY SERIES
Bank of Canada

Millions of Dollars

	I. CANADIAN CASH RESERVES*			
	Cash Reserves			Average Cash Reserve Ratio 3
	Bank of Canada Deposits	Bank of Canada Notes	Total	
Averages				
1951	567	225	792	7,759
1952	606	844	844	8,110
1953	627	256	883	8,624
1954 1st Half	634	260	894	8,820
1954 2nd Half†	525	286	811	9,097
1955	541	293	834	9,915
1954-Sept.	511	284	795	8,999
Oct.	509	298	807	9,087
Nov.	526	294	820	9,287
Dec.	526	290	816	9,391
1955-Jan.	569	279	848	9,484
Feb.	492	318	809	9,343
Mar.	521	284	805	9,398
Apr.	544	268	812	9,586
May	531	277	808	9,632
June	529	288	817	9,821
July	557	282	840	10,049
Aug.	552	293	845	10,222
Sept.	542	303	845	10,264
Oct.	556	301	857	10,314
Nov.	549	313	861	10,383
Dec.	552	312	863	10,487
1956-Jan.	568	310	877	10,515
Feb.	504	354	858	10,448
Mar.	542	299	841	10,285
Apr.	561	294	855	10,357
May*	545	310	855	10,416

	Advances from Bank of Canada	Canadian Dollar Deposits 1		Average Cash Reserve Ratio 3				
		Govt. of Canada	Provincial Governments					
		As at Dec. 31	1951		1952	1953	1954	1955
1951	-	88	185	4,296	316	95	2,993	7,973
1952	-	49	214	4,600	325	75	3,373	8,636
1953	-	473	166	4,756	278	69	3,368	9,111
1954	-	176	190	5,218	397	104	3,597	9,683
1955	2	517	181	5,633	464	139	3,915	10,848
End of 1954-Sept.	-	122	208	5,240	345	86	3,311	9,312
Oct.	-	256	171	5,337	350	99	3,354	9,567
Nov.	-	493	125	5,167	365	94	3,312	9,556
Dec.	-	176	190	5,218	397	104	3,597	9,683
1955-Jan.	-	153	141	5,299	447	119	3,363	9,521
Feb.	-	809	138	5,373	507	138	3,387	9,746
Mar.	-	146	265	5,426	546	124	3,267	9,774
Apr.	-	55	198	5,516	604	137	3,414	9,925
May	-	166	159	5,505	617	147	3,510	10,094
June	-	107	246	5,573	611	143	3,665	10,345
July	-	174	194	5,630	608	140	3,594	10,339
Aug.	-	170	163	5,696	599	134	3,607	10,368
Sept.	-	134	213	5,757	576	142	3,725	10,547
Oct.	15	165	158	5,839	526	156	3,924	10,768
Nov.	2	543	143	5,615	477	136	3,735	10,650
Dec.	2	517	181	5,633	464	139	3,915	10,848
1956-Jan.	-	501	148	5,676	469	117	3,596	10,507
Feb.	-	493	152	5,721	476	123	3,483	10,449
Mar.	5	488	223	5,701	466	125	3,316	10,408
Apr.	-	355	162	5,919	480	124	3,766	10,805

CHARTERED BANKS
MONTHLY SERIES
Bank of Canada

Millions of Dollars

	II. LIABILITIES 1									
	Canadian Dollar Deposits 1					Foreign Currency Deposits 1	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 5	Total Liabilities 1
	Personal Savings	Other Notice	Other Banks 4	Public Demand	Total 1					
As at Dec. 31 1951	4,296	316	95	2,993	878	225†	7	375	9,458	
1952	4,600	325	75	3,373	905	199	7	381	10,128	
1953	4,756	278	69	3,368	963	155	8	419	10,656	
1954	5,218	397	104	3,597	1,030	155	43	521	11,433	
1955	5,633	464	139	3,915	1,056	203	26	567	12,702	
End of 1954-Sept.	5,240	345	86	3,311	981	148	25	455	10,921	
Oct.	5,337	350	99	3,354	967	156	42	495	11,245	
Nov.	5,167	365	94	3,312	1,038	162	49	520	11,326	
Dec.	5,218	397	104	3,597	1,030	155	43	521	11,433	
1955-Jan.	5,299	447	119	3,363	1,006	159	44	530	11,259	
Feb.	5,373	507	138	3,387	998	168	39	537	11,487	
Mar.	5,426	546	124	3,267	1,005	169	30	548	11,528	
Apr.	5,516	604	137	3,414	1,002	165	29	550	11,671	
May	5,505	617	147	3,510	1,046	176	22	552	11,889	
June	5,573	611	143	3,665	1,027	181	21	552	12,125	
July	5,630	608	140	3,594	1,039	179	24	553	12,109	
Aug.	5,696	599	134	3,607	1,032	181	20	552	12,153	
Sept.	5,757	576	142	3,725	1,044	189	21	552	12,353	
Oct.	5,839	526	156	3,924	1,048	200	39	560	12,629	
Nov.	5,615	477	136	3,735	1,050	211	30	567	12,557	
Dec.	5,633	464	139	3,915	1,056	203	26	567	12,702	
1956-Jan.	5,676	469	117	3,596	1,070	216	28	567	12,387	
Feb.	5,721	476	123	3,483	1,118	229	21	567	12,380	
Mar.	5,701	466	125	3,316	1,148	229	21	568	12,380	
Apr.	5,919	480	124	3,766	1,185	220	27	569	12,806	

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	III. ASSETS																								
			Government of Canada Direct and Guaranteed Bonds 6					Other Canadian Securities, Insured Residential																			
			Other Canadian Securities 1, 4			Ins. Res. Mises.		Mortgages and Loans 9 in Canada			Canadian Dollar Items in Transit (Net)		Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit		All Other Assets		Total Assets							
			2 years and under	Over 2 years	Total	Provincial 7, 8	Municipal 8	Corporate	Total 1	Call and Short 9	Provincial 8	Municipal 8	Grain Dealers 10, 11	C.S.B. 11, 12	Sub-Loans 11	General Loans 11, 13	Total 1, 13	9, 13	Cash Items 14	Foreign Sec. 1	Loans Outside Canada	15	1				
As at Dec. 31 1951	892	-	236	499	2,019	2,518	321	167	398	881	-	107	68	94	177	137	583	2,587	3,171	4,052	512	254	296	409	225	154	9,458
1952	899	-	138	869	1,777	2,647	304	159	370	854	-	155	79	97	257	146	734	2,786	3,519	4,353	732	283	262	435	199	160	10,128
1953	888	-	244	482	2,034	2,516	280	152	341	773	-	154	65	96	391	165	871	3,235	4,105	4,878	751	280	244	540	155	160	10,656
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	103	404	147	859	3,236	4,095	4,963	827	332	322†	488	155	174	11,433
End of 1954-Sept.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	124	361	163	910	3,979	4,889	6,205	1,002	327	322	518	203	185	12,702
Oct.	783	63	431	1,027	1,823	2,850	259	158	326	742	23	112	22	117	380	22	653	3,349	4,002	4,767	624	273	314	490	148	179	10,921
Nov.	815	102	371	694	2,299	2,992	272	169	337	768	38	191	39	115	375	8	728	3,356	4,084	4,890	648	289	310	501	156	171	11,245
Dec.	791	101	361	582	2,434	3,016	268	161	347	775	55	186	67	103	374	188	899	3,232	4,180	5,011	582	314	321	497	162	171	11,326
1955-Jan.	785	47	464	676	2,361	3,037	267	177	356	800	88	129	59	106	408	131	833	3,173	4,005	4,893	570	293	324	512	159	177	11,259
Feb.	739	92	433	684	2,449	3,133	275	184	372	831	99	122	54	119	352	114	792	3,188	3,979	4,910	693	284	310	544	168	180	11,487
Mar.	770	69	435	681	2,482	3,164	294	185	365	864	110	129	7	157	354	98	745	3,227	4,002	4,976	625	302	332	505	169	180	11,528
Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	132	10	165	397	83	728	3,358	4,086	5,104	615	271	326	541	165	180	11,671
May	786	116	424	681	2,548	3,229	301	205	402	908	131	134	13	137	310	69	662	3,427	4,089	5,128	687	312	312	537	175	183	11,889
June	775	95	376	685	2,579	3,244	309	205	429	942	145	149	26	133	326	55	688	3,505	4,193	5,281	854	310	306	518	181	185	12,125
July	772	109	412	681	2,578	3,244	309	205	429	942	145	149	26	133	326	55	688	3,505	4,193	5,281	854	310	306	518	181	185	12,125
Aug.	819	90	418	416	2,802	3,286	316	205	438	959	162	160	13	122	338	44	678	3,604	4,281	5,402	649	302	296	514	179	187	12,109
Sept.	796	44	369	401	2,775	3,175	307	214	449	999	209	133	33	130	360	20	676	3,750	4,426	5,624	803	301	303	539	181	190	12,153

CHARTERED BANKS
WEEKLY
Bank of

Millions of Dollars

	Bank of Canada Deposits & Notes *	Canadian Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Residential Mortgages								Insured Residential Mortgages	Call & Short	Provincial		Total	2000	1955	1954	1953				
					Other Canadian Securities				Total	Provincial	Municipal														
					Provincial	Municipal	Corporate	Total																	
Average of Wednesdays	900	-	268	2,519	290	160	361	811	-	135	15	99	292	36	577	3,249	3,826	4,637	426	4,879	102	3,626	8,605	Average of Wednesdays Aug.—1953	
1953—Aug.	909	-	288	2,587	289	158	358	805	-	119	19	108	303	25	573	3,296	3,870	4,675	463	4,927	135	3,649	8,711	Sept.	
Sept.	890	-	260	2,538	290	156	348	794	-	119	24	110	337	12	603	3,346	3,948	4,742	440	4,918	144	3,075	8,737	Oct.	
Oct.	908	-	199	2,497	282	151	346	779	-	169	43	106	352	102	772	3,344	4,116	4,895	487	4,788	381	3,640	8,808	Nov.	
Nov.	908	-	234	2,497	279	152	339	770	-	153	65	103	365	173	858	3,263	4,122	4,892	509	4,744	525	3,573	8,842	Dec.	
1954—Jan.	940	-	260	2,522	270	150	340	760	-	147	59	98	416	153	874	3,223	4,096	4,856	417	4,777	471	3,574	8,822	Jan.—1954	
Feb.	908	-	278	2,568	268	152	341	761	-	208	41	107	419	135	911	3,247	4,157	4,918	400	4,846	605	3,434	8,884	Feb.	
Mar.	914	-	282	2,461	263	151	341	755	-	172	21	127	409	117	846	3,244	4,090	4,845	457	4,931	347	3,498	8,776	Mar.	
Apr.	901	-	286	2,478	255	149	336	740	-	165	11	141	405	99	822	3,240	4,061	4,801	423	4,975	222	3,526	8,723	Apr.	
May	904	-	298	2,494	261	148	332	740	-	161	9	139	401	83	793	3,240	4,073	4,813	444	5,011	148	3,618	8,777	May	
June	888	42	281	2,455	264	147	330	741	-	231	9	144	382	66	832	3,327	4,159	4,900	546	5,092	245	3,606	8,841	June	
July	833	57	338	2,576	262	151	331	744	2	149	9	144	396	52	749	3,359	4,109	4,955	414	5,116	95	3,684	8,895	July	
Aug.	801	69	374	2,716	259	159	325	747	6	134	12	126	415	39	726	3,345	4,070	4,823	411	5,164	204	3,630	8,998	Aug.	
Sept.	808	58	407	2,806	256	158	325	739	16	108	21	114	399	26	699	3,350	4,019	4,774	446	5,221	179	3,704	9,104	Sept.	
Oct.	798	109	491	2,858	265	155	328	748	31	206	27	115	367	13	729	3,379	4,108	4,887	449	5,295	225	3,816	9,336	Oct.	
Nov.	810	94	402	2,979	259	156	338	753	44	199	44	104	376	85	807	3,349	4,157	4,954	425	5,194	434	3,778	9,406	Nov.	
Dec.	813	81	350	2,946	263	166	347	776	63	180	68	103	382	157	890	3,277	4,167	5,006	568	5,170	347	3,963	9,481	Dec.	
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122	60	102	408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	Jan.—1955	
Feb.	762	60	450	3,086	269	180	366	816	92	117	55	105	393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	Feb.	
Mar.	780	80	423	3,122	290	182	374	846	105	137	41	134	363	104	780	3,248	4,023	4,974	499	5,391	174	4,022	9,558	Mar.	
Apr.	817	87	412	3,172	294	182	388	872	114	115	8	160	343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	Apr.	
May	817	93	419	3,210	296	198	394	888	124	132	10	151	347	60	698	3,308	4,024	5,011	467	5,453	69	4,148	9,669	May	
June	803	111	409	3,229	313	204	409	926	138	146	23	130	313	60	676	3,486	4,162	5,226	561	5,629	158	4,254	10,061	June	
July	854	114	391	3,268	312	203	435	950	152	182	17	132	337	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	July	
Aug.	848	80	416	3,270	315	211	437	964	173	147	16	115	351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	Aug.	
Sept.	852	54	379	3,210	334	211	443	988	196	134	32	123	353	24	627	3,737	4,402	5,586	506	5,727	165	4,421	10,313	Sept.	
Oct.	859	50	363	3,127	356	213	449	997	221	146	38	130	361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	Oct.	
Nov.	854	53	383	3,051	353	215	473	1,024	250	157	66	117	369	112	817	3,948	4,766	6,040	508	5,655	443	4,421	10,520	Nov.	
Dec.	879	57	375	2,721	329	217	482	1,029	281	162	94	121	359	174	909	3,988	4,787	6,206	605	5,603	541	4,351	10,495	Dec.	
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	161	67	126	361	153	868	4,015	4,884	6,199	562	5,651	510	4,228	10,390	Jan.—1956	
Feb.	796	80	542	2,432	312	211	482	1,005	324	167	54	147	358	136	863	4,069	4,932	6,261	542	5,693	495	4,136	10,324	Feb.	
Mar.	841†	61	570	2,382	297	208	482	987	339	165	33	179	355	119	852	4,156	5,008	6,333	511	5,754	530	4,059†	10,343	Mar.	
Apr.	874	17	640	2,184	295	208	480	984	352	177	11	213	331	104	835	4,286	5,121	6,456	597	5,822	367	4,240	10,429	Apr.	
May	857	59	759	1,994	294	207	489	990	368	189	24	216	313	87	832	4,244	5,256	6,615	654	5,859	497	4,239	10,595	May	
As at																									
1955—Dec.	862	69	320	2,829	331	217	475	1,023	270	156	87	117	361	181	903	3,991	4,894	6,187	526	5,617	554	4,267	10,437	7 Dec.—1955	
14	880	58	349	2,769	331	217	478	1,026	278	155	92	121	357	176	900	4,004	4,904	6,208	533	5,595	542	4,316	10,452	14	
21	871	44	415	2,662	328	217	487	1,032	284	171	96	122	358	171	918	3,950	4,898	6,215	663	5,595	545	4,379	10,519	21	
28	902	56	415	2,622	325	217	487	1,029	290	165	99	125	361	166	916	3,978	4,894	6,213	698	5,604	524	4,442	10,570	28	
1956—Jan.	4	896	67	426	2,616	322	214	490	1,015	295	167	75	360	159	883	3,997	4,879	6,189	726	5,662	457	4,478	10,573	4 Jan.—1956	
11	937	70	417	2,553	325	214	479	1,016	301	148	68	124	362	155	868	4,018	4,875	6,192	436	5,646	520	4,117	10,284	11	
18	941	28	445	2,510	318	213	478	1,009	305	165	67	126	363	151	873	4,018	4,890	6,205	664	5,664	521	4,101	10,366	18	
25	909	54	478	2,487	316	214	477	1,008	311	162	58	133	360	148	861	4,029	4,890	6,209	521	5,642	562	4,132	10,336	25	
Feb.	1	816	70	513	2,469	316	214	482	1,012	316	169	58	359	144	868	4,052	4,920	6,249	629	5,689	452	4,279	10,420	1 Feb.	
8	813	73	529	2,448	315	211	482	1,009	320	164	52	139	359	140	854	4,080	4,933	6,262	385	5,687	511	4,006	10,295	8	
15	779	93	547	2,450	312	211	477	1,000	325	167	52	143	358	136	857	4,063	4,921	6,247	525	5,687	511	4,067	10,264	15	
22	811	82	555	2,411	307	210	478	995	329	163	54	149	359	133	858	4,066	4,923	6,247	510	5,682	508	4,095	10,285	22	
29	759	82	564	2,400	308	210	489	1,007	331	172	54	166	356	129	877	4,086	4,962	6,300	677	5,721	493	4,234	10,429	29	
Mar.	7	844†	77	550	2,383	295	208	484	987	334	175	48	357	125	872	4,137	5,009	6,331	439†	5,742	558	3,999†	10,299†	7 Mar.	
14	853†	61	574	2,357	296	208	483	987	337	160	48	174	359	121	861	4,126	4,								

GENERAL PUBLIC HOLDINGS

A—CURRENCY, BANK DEPOSITS AND Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits ¹						Bank of Canada "Other" Deposits	Total
	Notes	Coin	Total	Public Demand	Active Notice	Chartered Banks		Less: Float	Net Total		
						Other excl. Govt. of Canada	Total				
As at Dec. 31											
1951	1,191	88	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1952	1,289	94	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	96	1,429	3,268	823	236	4,427	752	3,675	50	3,705
1954	1,362	101	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955	1,449		1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
End of 1955—Mar.	1,424	94	1,419	3,267	939	389	4,585	825	3,760	43	4,013
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130
May	1,329	96	1,425	3,510	932	306	4,738	687	4,051	36	4,117
June	1,420	98	1,518	3,265	964	389	5,018	854	4,164	37	4,201
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Dec.	1,449	101	1,550	3,766	1,024	286	5,209	1,002	4,207	34	4,241
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106
Mar.	1,458	102	1,561	3,816	1,002	348	4,666	629	4,037	31	4,068
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷						DISTRIBUTION ¹²					
	Direct Funded Debt					Guaranteed Un-matured Funded Debt ⁹	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks	Government Accounts ¹³	General Public
	Unmatured			Matured and out-standing	Total							
	Special Short term Issues ^{8,9}	Other Market Issues ⁹	Non-market Debt ¹⁰			Total						
As at Dec. 31												
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754	
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784	
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760	
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313	
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059	
End of 1955—Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599	
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588	
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653	
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620	
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,267	3,698	
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672	
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545	
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,487	
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255	
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059	
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994	
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964	
Mar.	2,100	10,924	2,387	15,411	31	15,441	795	-23	16,213	2,239	2,912	
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	-24	16,236	2,290	2,801	

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 137.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 131-132.

6. The net of all related asset and liability items of the chartered banks and

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES OF Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS						
				Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³			
				Total	Less: Govt. Deposits ⁴	Net Total	Chartered Banks' Other Cdn. Securities, & Loans in Canada ⁵	Bank of Canada Gold and Exchange Holdings (net) ⁶	All Other (net) ⁶	Total
As at Dec. 31										
1951	4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974
1952	5,173	4,129	9,302	5,011	65	4,946	4,553	2	1	4,356
1953	5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840
1954	5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866
1955	5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092
End of 1955—Mar.	5,432	5,033	10,465	5,738	204	5,534	5,044	1	-114	4,931
Apr.	5,593	5,166	10,759	5,773	105	5,667	5,202	5	-115	5,092
May	5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098
June	5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219
July	5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344
Aug.	5,827	5,309	11,136	5,941	229	5,712	5,577	4	-167	5,424
Sept.	5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536
Oct.	5,855	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760
Nov.	5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010
Dec.	5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092
1956—Jan.	5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124
Feb.	5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180
Mar.	5,629	5,255	10,884	5,151	536	4,616	6,482	10	-224	6,268
Apr.	5,687	5,375	11,062	5,091	409	4,682	6,581	11	-213	6,380

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	LIQUID ASSETS		GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES			Total Liquid Assets = Total Related Factors	RELATED FACTORS ¹⁶	
	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Market Issues ¹⁴	Non-market ¹⁵	Total		Bank Assets other than Govt. of Canada Securities ¹⁵	Govt. of Can. Debt, less Govt. Deposits & holdings of Govt. Accts.
						As at Dec. 31		
	1951	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151
1952	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008
1953	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788
1954	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015
1955	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904
End of 1955—Mar.	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989
Apr.	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118
May	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029
June	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025
July	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041
Aug.	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005
Sept.	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962
Oct.	5,855	5,355	6,469	1,929	8,398	19,698	5,760	13,938
Nov.	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968
Dec.	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904
1956—Jan.	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810
Feb.	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757
Mar.	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727
Apr.	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767

* Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills, Treasury Notes and Deposit Certificates.

9. For details by issue at December 31, 1955, see table on page 65.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.861 U.S. = 4.861 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in Government of Canada Securities outstanding.

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS¹

B - RESIDENT AND NON-RESIDENT HOLDINGS : APPROXIMATE DIVISION

Bank of Canada

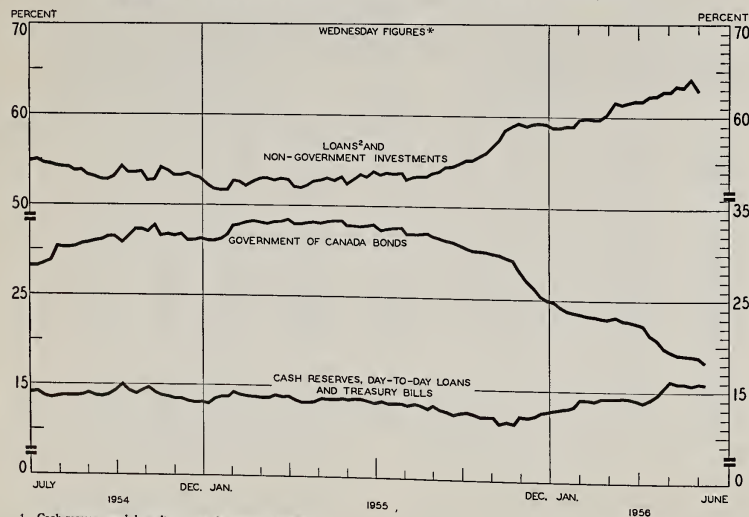
Millions of Dollars

	Total Currency and Active Bank Deposits			Inactive Chartered Bank Notice Deposits			Government of Canada Direct and Guaranteed Securities			Total		
	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total
As at Dec. 31	4,608	235	4,843	3,753	141	3,894	8,220	1,168	9,388	16,581	1,544	18,125
1951	4,977	196	5,173	4,017	112	4,129	8,107	955	9,062	17,101	1,263	18,364
1952	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	18,628
1953	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	18,881
1954	5,503	288	5,791	5,011	111	5,122	8,532	551	9,083	19,046	950	19,996
Month-end												
1953—Mar.	4,800	241	5,041	4,129	113	4,242	8,066	956	9,022	16,995	1,310	18,305
June	4,951	203	5,214	4,178	113	4,291	7,950	841	8,791	17,079	1,217	18,296
Sept.	5,018	218	5,236	4,267	104	4,371	7,941	829	8,770	17,226	1,151	18,377
Dec.	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	18,628
1954—Mar.	4,905	193	5,098	4,289	98	4,387	8,346	819	9,165	17,540	1,110	18,650
June	4,913	211	5,124	4,420	115	4,535	8,208	811	9,019	17,541	1,137	18,678
Sept.	5,127	204	5,331	4,563	115	4,678	7,870	774	8,644	17,560	1,093	18,653
Dec.	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	18,881
1955—Mar.	5,168	264	5,432	4,921	112	5,033	7,855	600	8,455	17,944	976	18,920
June	5,441	278	5,719	5,108	112	5,220	7,718	587	8,305	18,267	977	19,244
Sept.	5,564	273	5,837	5,225	112	5,337	7,765	559	8,324	18,554	944	19,498
Dec.	5,503	288	5,791	5,011	111	5,122	8,512	571	9,083	19,026	970	19,996
1956—Mar.*	5,367	262	5,629	5,145	110	5,255	8,572	540	9,112	19,084	912	19,996

1. See footnotes to table on pages 135-136.

* Preliminary.

MAJOR CANADIAN ASSETS: RATIOS TO CANADIAN DEPOSITS¹

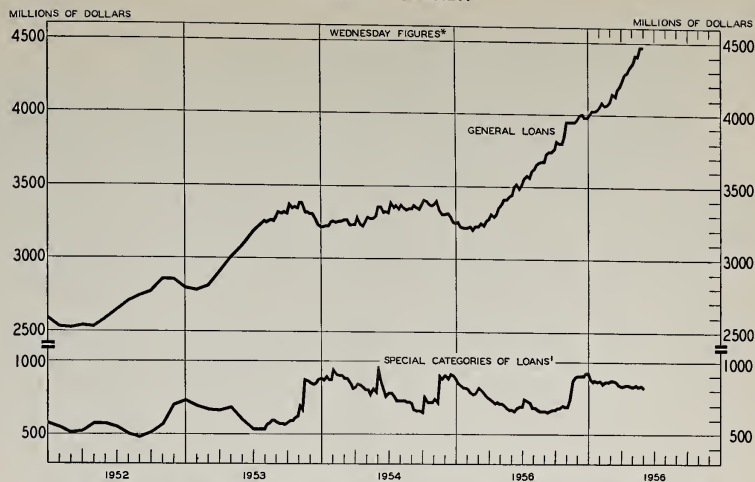


1. Cash reserves and deposits are on the statutory basis.

2. Excluding day-to-day loans.

* Last date plotted May 30.

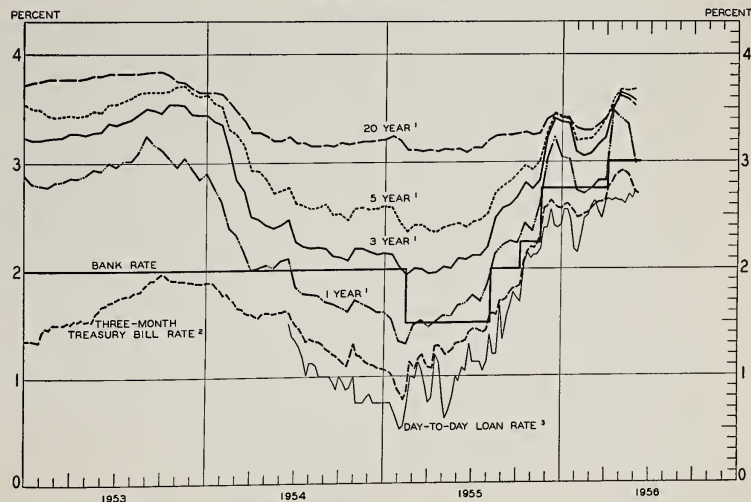
LOANS IN CANADA



1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities, and for the purchase of Canada Savings Bonds.

* Prior to August 1953, figures are month-end. Last date plotted May 30.

INTEREST RATES



1. Theoretical government bond yields, middle and end of month.

2. Average rate at weekly tender.

3. Weekly average of closing rates.

TREASURY BILL RATES, GOVERNMENT BOND PRICES¹ AND MARKET YIELDS²

SELECTED ISSUES³
CANADA, UNITED STATES, UNITED KINGDOM
Bank of Canada

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS ⁴			CANADA								UNITED STATES						UNITED KINGDOM				Wednesday
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3¼% Oct. 1/79		2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
				Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield		Price	Yield
1954—				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	U.S. \$		U.S. \$		U.S. \$		U.S. \$	£		£		
Wednesdays																						
July 28	1.35	.80	1.56	100 ½	2.86	97 ½	2.99	107 ½	3.22	—	—	101 ½	2.36	100 ½	2.46	111 ½	2.60	96 ½	3.34	94 ½	3.39	28 July—1954
Aug. 25	1.30	.98	1.61	100 ½	2.88	97 ½	2.97	108 ½	3.20	—	—	100 ½	2.40	100 ½	2.48	111 ½	2.61	96 ½	3.29	94 ½	3.37	25 Aug.
Sept. 29	1.16	.98	1.60	100 ½	2.90	97 ½	2.94	107 ½	3.24	100	3.25	100 ½	2.46	99 ½	2.51	100 ½	2.66	97 ½	3.25	94 ½	3.36	29 Sept.
Oct. 27	1.30	1.01	1.58	100 ½	2.92	97 ½	2.95	107 ½	3.26	100	3.25	99 ½	2.62	100 ½	2.55	100 ½	2.62	97 ½	3.22	94 ½	3.35	27 Oct.
Nov. 24	1.13	.90	1.63	100 ½	2.94	97 ½	2.95	107 ½	3.26	100	3.25	99 ½	2.53	99 ½	2.56	109 ½	2.68	97 ½	3.18	95 ½	3.33	24 Nov.
Dec. 29	1.06	1.18	1.87	100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ½	3.26	97 ½	2.55	98 ½	2.58	110 ½	2.67	96 ½	3.35	92 ½	3.50	29 Dec.
1955—																						
Jan. 26	.88	1.35	2.33	100 ½	2.87	97 ½	2.97	106 ½	3.30	99 ½	3.26	98 ½	2.65	97 ½	2.67	108 ½	2.78	94 ½	3.51	91 ½	3.59	26 Jan.—1955
Feb. 23	1.13	1.36	3.77	101 ½	2.73	98 ½	2.86	107 ½	3.22	101 ½	3.15	97 ½	2.74	96 ½	2.77	106 ½	2.89	91 ½	3.75	88 ½	3.81	23 Feb.
Mar. 30	1.09	1.37	3.79	102 ½	2.62	99 ½	2.81	108 ½	3.20	101 ½	3.14	97 ½	2.72	96 ½	2.73	106 ½	2.85	91 ½	3.75	88 ½	3.82	30 Mar.
Apr. 27	1.25	1.70	3.90	101 ½	2.70	98 ½	2.86	107 ½	3.22	101 ½	3.17	96 ½	2.78	96 ½	2.77	106 ½	2.86	89 ½	3.96	85 ½	4.03	27 Apr.
May 25	1.30	1.47	3.92	101 ½	2.72	98 ½	2.89	108 ½	3.20	101 ½	3.17	97 ½	2.74	96 ½	2.74	106 ½	2.85	86 ½	4.28	83 ½	4.19	25 May
June 29	1.44	1.40	3.97	102 ½	2.65	98 ½	2.89	108 ½	3.20	101 ½	3.16	96 ½	2.84	95 ½	2.81	106 ½	2.89	85 ½	4.40	82 ½	4.30	29 June
July 27	1.43	1.72	3.97	101 ½	2.73	97 ½	2.95	107 ½	3.23	100 ½	3.20	98 ½	2.93	94 ½	2.94	104 ½	2.96	83 ½	4.65	80 ½	4.51	27 July
Aug. 31	1.70	2.09	4.07	99 ½	3.03	96 ½	3.06	105 ½	3.34	99 ½	3.27	95 ½	2.92	94 ½	2.90	104 ½	2.99	79 ½	5.14	76 ½	4.85	31 Aug.
Sept. 28	1.83	2.12	4.07	99 ½	3.08	96 ½	3.10	105 ½	3.36	99 ½	3.27	96 ½	2.86	95 ½	2.85	104 ½	2.96	81 ½	4.85	78 ½	4.71	28 Sept.
Oct. 26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27	96 ½	2.78	95 ½	2.81	105 ½	2.90	84 ½	4.60	80 ½	4.48	26 Oct.
Nov. 30	2.53	2.45	4.07	97 ½	3.28	94 ½	3.30	105 ½	3.39	97 ½	3.39	96 ½	2.83	94 ½	2.89	105 ½	2.93	82 ½	4.74	79 ½	4.64	30 Nov.
Dec. 28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41	95 ½	2.89	94 ½	2.89	105 ½	2.94	82 ½	4.85	78 ½	4.69	28 Dec.
1956—																						
Jan. 25	2.53	2.25	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35	96 ½	2.83	95 ½	2.82	105 ½	2.90	80 ½	5.04	77 ½	4.83	25 Jan.—1956
Feb. 29	2.56	2.41	5.20	98 ½	3.23	95 ½	3.25	105 ½	3.37	99 ½	3.30	96 ½	2.83	95 ½	2.83	105 ½	2.90	80 ½	5.06	76 ½	4.85	29 Feb.
Mar. 28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41	94 ½	3.00	93 ½	2.96	104 ½	3.00	79 ½	5.23	75 ½	5.03	28 Mar.
Apr. 25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60	93 ½	3.10	92 ½	3.06	102 ½	3.12	80 ½	5.08	75 ½	4.96	25 Apr.
May 30	2.72	2.87	5.01	95 ½	3.51	92 ½	3.51	102 ½	3.60	95 ½	3.51	95 ½	2.90	95 ½	2.86	104 ½	2.98	79 ½	5.27	74 ½	5.07	30 May
Weekly																						
1955—																						
Dec. 21	2.57	2.62	4.14	96 ½	3.36	93 ½	3.41	103 ½	3.50	97 ½	3.44	96 ½	2.85	94 ½	2.88	105 ½	2.94	82 ½	4.84	78 ½	4.70	21 Dec.—1955
28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41	95 ½	2.89	94 ½	2.89	105 ½	2.94	82 ½	4.85	78 ½	4.69	28
1956—																						
Jan. 4	2.59	2.49	4.07	96 ½	3.35	93 ½	3.40	103 ½	3.50	97 ½	3.43	95 ½	2.91	94 ½	2.89	105 ½	2.98	82 ½	4.85	78 ½	4.70	4 Jan.—1956
11	2.61	2.60	4.07	97 ½	3.32	93 ½	3.37	104 ½	3.46	97 ½	3.42	95 ½	2.89	95 ½	2.87	105 ½	2.91	81 ½	4.94	77 ½	4.80	11
18	2.57	2.49	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.44	98 ½	3.37	96 ½	2.84	95 ½	2.83	105 ½	2.90	80 ½	4.98	77 ½	4.78	18
25	2.53	2.25	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35	96 ½	2.83	95 ½	2.82	105 ½	2.90	80 ½	5.04	77 ½	4.83	25
Feb. 1	2.48	2.40	4.13	98 ½	3.21	94 ½	3.27	104 ½	3.42	98 ½	3.33	96 ½	2.80	95 ½	2.81	106 ½	2.88	80 ½	5.03	77 ½	4.84	1 Feb.
8	2.49	2.27	4.14	98 ½	3.21	95 ½	3.24	105 ½	3.39	99 ½	3.30	97 ½	2.78	96 ½	2.79	106 ½	2.88	80 ½	5.09	76 ½	4.88	8
15	2.51	2.39	5.27	98 ½	3.22	95 ½	3.24	105 ½	3.37	99 ½	3.30	96 ½	2.79	96 ½	2.80	105 ½	2.89	78 ½	5.30	74 ½	5.05	15
22	2.52	2.43	5.22	98 ½	3.21	95 ½	3.24	105 ½	3.37	99 ½	3.30	96 ½	2.81	95 ½	2.81	105 ½	2.90	79 ½	5.19	75 ½	5.01	22
29	2.56	2.41	5.20	98 ½	3.23	95 ½	3.25	105 ½	3.37	99 ½	3.30	96 ½	2.83	95 ½	2.83	105 ½	2.90	80 ½	5.06	76 ½	4.85	29
Mar. 7	2.60	2.17	5.21	97 ½	3.25	94 ½	3.29	105 ½	3.39	98 ½	3.32	96 ½	2.85	95 ½	2.85	105 ½	2.92	79 ½	5.21	75 ½	4.99	7 Mar.
14	2.62	2.37	5.22	97 ½	3.25	94 ½	3.30	104 ½	3.42	98 ½	3.37	96 ½	2.88	95 ½	2.88	105 ½	2.94	78 ½	5.28	74 ½	5.13	14
21	2.62	2.42	5.11	97 ½	3.29	94 ½	3.30	104 ½	3.42	97 ½	3.39	96 ½	2.92	94 ½	2.91	104 ½	2.96	79 ½	5.12	74 ½	5.06	21
28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41	94 ½	3.00	93 ½	2.96	104 ½	3.00	79 ½	5.23	75 ½	5.03	28
Apr. 4	2.77	2.40	5.17	96 ½	3.36	93 ½	3.41	103 ½	3.49	97 ½	3.41	94 ½	3.06	93 ½	3.02	103 ½	3.05	79 ½	5.23	75 ½	5.02	4 Apr.
11	2.80	2.50	5.12	95 ½	3.48	93 ½	3.46	102 ½	3.58	96 ½	3.50	93 ½	3.09	92 ½	3.04	102 ½	3.08	79 ½	5.24	75 ½	5.01	11
18	2.86	2.77	5.12	95 ½	3.55	92 ½	3.49	102 ½	3.62	96 ½	3.53	93 ½	3.13	92 ½	3.08	101 ½	3.14	80 ½	5.10	76 ½	4.94	18
25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60	93 ½	3.10	92 ½	3.06	102 ½	3.12	80 ½	5.08	75 ½	4.96	25
May 2	2.91	2.74	4.95	94 ½	3.61	92 ½	3.52	101 ½	3.66	94 ½	3.59	94 ½	3.01	93 ½	2.98	102 ½	3.08	81 ½	5.01	77 ½	4.83	2 May
9	2.90	2.52	4.95	94 ½	3.60	92 ½	3.54	101 ½	3.66	94 ½	3.58	94 ½	3.04	93 ½	2.97	103 ½	3.05	81 ½	5.01	76 ½	4.89	9
16	2.87	2.71	4.95	95 ½	3.56	92 ½	3.52	101 ½	3.65	95 ½	3.56	94 ½	2.99	94 ½	2.94							

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

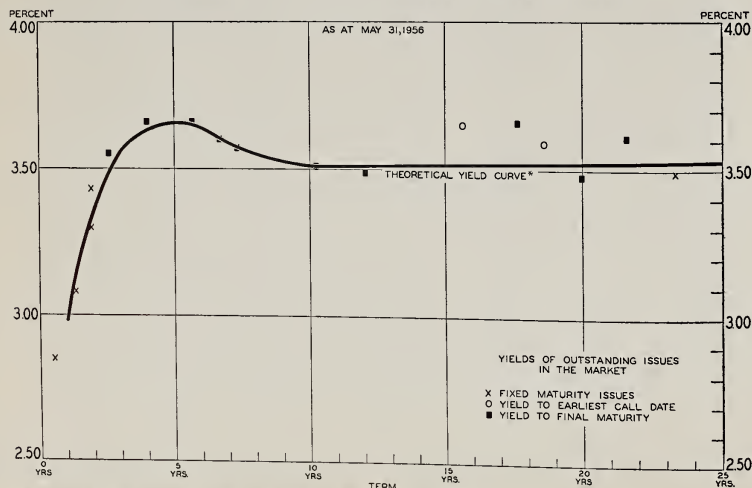
Bank of Canada

Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Feb. 15	1.80	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.62	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.95	3.12	3.20
29	1.67	1.81	2.02	2.39	2.78	2.96	3.11	3.19
May 13	1.66	1.79	2.01	2.43	2.81	2.96	3.12	3.19
15	1.66	1.90	2.10	2.43	2.81	2.96	3.09	3.17
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.13	3.19
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.71	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.97	3.03	3.25	3.30
Aug. 15	2.14	2.32	2.48	2.71	3.00	3.14	3.25	3.31
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.27	3.37	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53

1. Obtained as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 1/8	101 1/8	101 1/8	105.28	104.92	200 1/2	281 3/8	281 3/8	294.68	294.71
1952	101 1/2	95 1/2	97 1/2	97.89	98.00	281 1/2	286 1/2	282 1/2	275.40	272.26
1953	99 3/4	96 1/2	97 1/2	98.34	98.66	280 1/2	272 1/2	273 1/2	276.66	277.02
1954	98 1/2	96 1/2	96 1/2	97.32	97.65	278 1/2	269 1/2	269 1/2	273.39	274.19
1955	100 1/4	96 1/2	99 3/4	98.63	98.62	280 1/2	268 1/2	280 1/2	275.35	274.23
1955—Jan. 9	97 1/2	96 1/2	96 1/2	96.60	96.69	270 1/2	268 1/2	270 1/2	269.12	269.86
Feb. 9	98 1/2	96 1/2	98 1/2	97.69	97.72	275 1/2	269 1/2	275 1/2	271.97	271.75
Mar. 9	99 1/2	98 1/2	98 1/2	98.43	98.40	276 1/2	273 1/2	274 1/2	274.81	273.81
Apr. 9	98 1/2	98 1/2	98 1/2	98.62	98.58	277 1/2	274 1/2	276 1/2	275.86	274.62
May 9	98 1/2	98 1/2	98 1/2	98.59	98.58	276 1/2	274 1/2	274 1/2	275.69	274.87
June 9	98 1/2	98 1/2	98 1/2	98.44	98.41	275 1/2	274 1/2	274 1/2	274.66	273.18
July 9	98 1/2	98 1/2	98 1/2	98.46	98.41	274 1/2	273 1/2	274 1/2	274.25	272.51
Aug. 9	98 1/2	98 1/2	98 1/2	98.51	98.46	275 1/2	274 1/2	275 1/2	274.56	272.93
Sept. 9	99 1/2	98 1/2	99 1/2	98.78	98.77	275 1/2	274 1/2	275 1/2	275.22	273.76
Oct. 10	98 1/2	99 1/2	99 1/2	99.53	99.53	279 1/2	275 1/2	279 1/2	277.96	276.77
Nov. 10	100 1/2	99 1/2	100 1/2	99.94	99.96	280 1/2	278 1/2	280 1/2	280.04	278.79
Dec. 10	100 1/2	99 1/2	99 3/4	99.95	99.99	280 1/2	279 1/2	280 1/2	280.15	279.07
1956—Jan. 9	99 1/2	99 1/2	99 1/2	99.87	99.91	280 1/2	280 1/2	280 1/2	280.35	279.88
Feb. 9	99 1/2	99 1/2	99 1/2	99.91	99.94	280 1/2	280 1/2	280 1/2	280.43	279.00
Mar. 9	99 1/2	99 1/2	99 1/2	99.87	99.91	280 1/2	279 1/2	280 1/2	280.17	278.99
Apr. 9	99 1/2	99 1/2	99 1/2	99.68	99.75	280 1/2	278 1/2	279 1/2	279.93	278.81
May 9	99 1/2	98 1/2	98 1/2	99.18	99.30	279 1/2	277 1/2	277 1/2	278.49	277.27

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

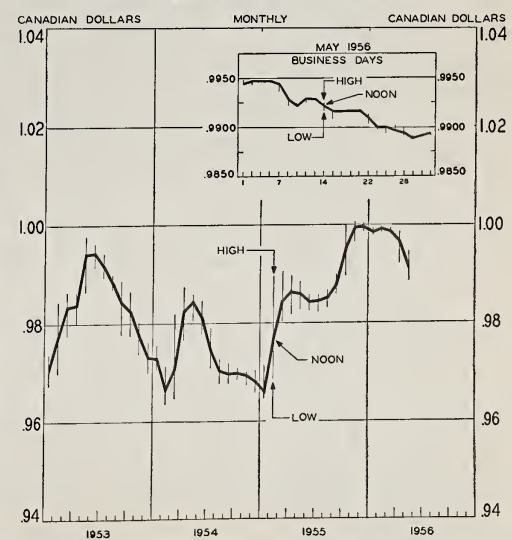
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954—Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,030.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	4				Nov.	Dec.	Annual Total*			
						Month Total	May	June	July				Aug.	Sept.	Oct.
Govt. of Canada Bonds ²	1953	-12.2	-0.9	-5.2	-2.6	-21.0	-3.8	-10.5	-7.1	0.1	6.8	0.6	-11.0	-44.4	
	1954	-6.2	8.0	-14.6	-10.6	-23.4	-30.0	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7	
	1955	7.4	-2.6	-11.4	15.8	9.2	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-66.6									
	1953	1.1	-1.2	3.8	-0.1	3.5	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
Provincial Bonds ²	1954	2.7	3.7	4.1	1.1	11.6	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	8.5	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	5.6									
	1953	1.3	1.3	1.2	0.2	3.9	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	7.1	1.1	0.9	3.1	2.2	1.3	1.1	0.6	0.4	16.8
Municipal Bonds ²	1955	2.6	2.1	0.9	-1.4	4.2	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	8.9									
	1953	32.7	12.6	23.7	6.5	75.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	51.2	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	0.7	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
1956	31.2	17.2	30.9	21.2	100.5										
Corporate & Other Bonds	1953	-1.0	-0.3	-0.3	2.6	1.0	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-1.9	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.9	-3.2	-0.3
	1955	0.3	0.3	0.4	0.5	1.4	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.6									
	1953	18.9	17.9	18.4	18.1	73.3	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
Mortgage Loans (Gross) ³	1954	22.2	19.0	22.0	21.3	84.5	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	112.4	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	118.4									
	1953	1.0	0.6	1.1	1.0	3.7	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	4.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
Real Estate ⁴	1955	0.7	4.6	5.0	1.2	11.4	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	5.4									
	1953	0.8	0.3	1.1	1.3	3.5	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	4.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	3.4	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
1956	0.8	0.9	1.0	1.2	3.9										
Policy Loans	1953	42.6	30.3	43.8	27.0	143.4	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	138.2	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	151.2	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	176.5									
	1953	10.3	9.8	10.0	9.6	39.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
NET SOURCE OF FUNDS:—	1954	11.3	10.3	11.8	10.4	43.7	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	50.1	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	55.7									
	1953	-4.5	-2.2	4.8	3.0	1.1	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	-0.6	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4	22.8
Funds Transferred From Abroad	1955	1.6	0.1	3.4	-0.1	4.9	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	19.0									
	1953	36.8	22.7	29.0	14.4	102.7	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	95.1	6.9	26.0	21.4	16.9	24.5	26.1	30.0	13.8	261.3
	1955	26.5	16.4	31.6	21.8	96.2	31.1	19.3	21.7	25.1	28.8	23.6	35.5	15.8	296.5
1956	42.5	19.3	19.1	21.0	101.8										

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.
 2. Includes guaranteed bonds.
 3. Includes sale agreements.
 4. Includes real estate for the production of income.
 5. Includes gross mortgage loans.
 * Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the nearest \$100,000.
 † Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction of minus any increase in Canadian dollar cash balances.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES
Index 1935-39=100

CONSUMER PRICES²
Index 1949=100

Av. of Months	Total Index (Std. Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	FARM PRODUCTS ¹			Total Index (Std. of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
				Field	Animal	Total						
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	167.4	256.2	211.8	116.2	112.2	128.5	109.4	117.4	117.4
1955	218.9	209.7	225.6	169.4	245.1	207.2	116.4	112.1	129.5	108.0	116.4	118.1
1955—Jan.	215.8	205.0	222.2	172.2	248.3	210.3	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.3	207.6	223.1	174.2	245.6	209.9	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.3	206.3	223.9	172.7	241.3	207.0	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	225.5	193.4	238.7	216.1	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	189.9	243.4	216.6	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.2	224.0	180.9	250.0	215.5	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.6	176.7	249.5	213.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.7	210.7	225.4	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	153.9	251.6	202.7	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.8	151.7	241.9	196.8	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	153.2	240.5	196.9	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5†	212.6	226.7	155.2	239.4	197.3	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	158.4	235.0	196.7	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	159.5	232.3	195.9	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	164.0	231.1	197.5	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.4	168.7	232.0	200.4	116.6	109.7	131.9	108.7	116.6	120.1
May							116.6	109.3	132.1	108.8	116.5	120.5

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro- spective revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are included at final prices and wheat is included at the initial price plus an interim payment. Subsequent to July 1955 only the initial prices of the three grains are used.
 2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. † Revised.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITUTIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agriculture	Non- Agriculture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons ²							
1954—Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20												

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ^{4,†}			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL ⁵	MANUFACTURING	CONSTRUCTION	ALL OTHER ⁶
	Index 1949=100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.3	153.2	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
First of Month										
1954—Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,038	321	77	640
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,033	326	71	636
1955—Jan.	109.2	110.8	39.3	41.3	142.8	160.6	986	316	60	610
Feb.	103.6	110.2	41.0	43.3	142.7	160.3	991	325	57	609
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2†	114.4†	41.2†	43.8	147.3	166.2	1,090	358	69	663
Mar.	113.2	116.0	41.1	44.0	148.5	166.3	1,093	365	69	659
Apr.	113.2	116.0	41.1	42.7	150.4	167.8				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 2. Coverage, including salaried and part time workers at Mar. 1, 1956 was Manufacturing, 1,169,389; Mining, 104,060.
 3. Include hourly rated wage earners only.
 4. Gross earnings before deductions for taxes, unemployment insurance, etc.
 5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
 6. Includes all supplementary labour income. † Revised.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

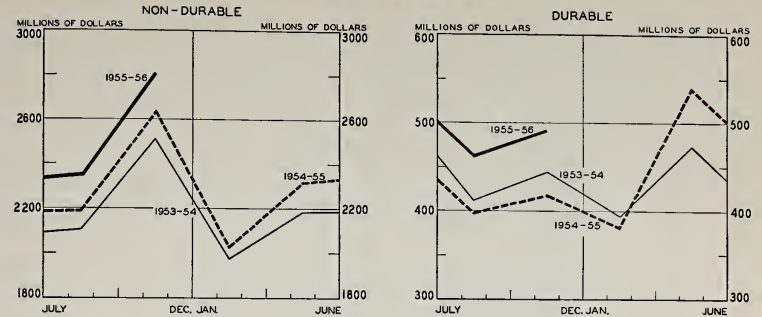
	SHIPMENTS DURING MONTH ¹		ORDERS		INVENTORIES AT END OF MONTH			
	1	2	Unfilled Orders at end of Month ³	Owned ⁴	All Inventories Held			Finished Products
					Total ⁵	Raw Materials	Goods in Process	
1954—Feb.	1,389	1,523	2,874	3,695	4,213	1,811	1,161	1,240
Mar.	1,587	1,458	2,775	3,658	4,171	1,792	1,150	1,229
Apr.	1,483	1,386	2,668	3,583	4,110	1,743	1,152	1,215
May	1,488	1,454	2,644	3,592	4,117	1,742	1,141	1,234
June	1,543	1,541	2,642	3,609	4,145	1,749	1,143	1,253
July	1,413	1,406	2,635	3,609	4,109	1,743	1,125	1,241
Aug.	1,431	1,379	2,583	3,554	4,094	1,733	1,127	1,234
Sept.	1,516	1,553	2,620	3,537	4,099	1,718	1,151	1,239
Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147	1,227
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,635	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764†	1,744†	2,606	3,558	4,111	1,720	1,182	1,209
Oct.	1,717†	1,855†	2,574	3,589	4,154	1,763	1,205	1,186
Nov.	1,707†	1,736†	2,606	3,620†	4,176†	1,792	1,187	1,198†
Dec.	1,653	1,670	2,623	3,703	4,219	1,820	1,180	1,219
1956—Jan.	1,553	1,691	2,761	3,764	4,276	1,839	1,184	1,253
Feb.	1,636	1,719	2,845	3,841	4,369	1,872	1,222	1,275
Mar.	1,766	1,711	2,799	3,865	4,393	1,866	1,240	1,287

1. Return an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value of orders received but not yet shipped, irrespective of work done on them.
 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.
 3. Estimated selling value of orders received.
 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.
 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations.
 6. Preliminary.

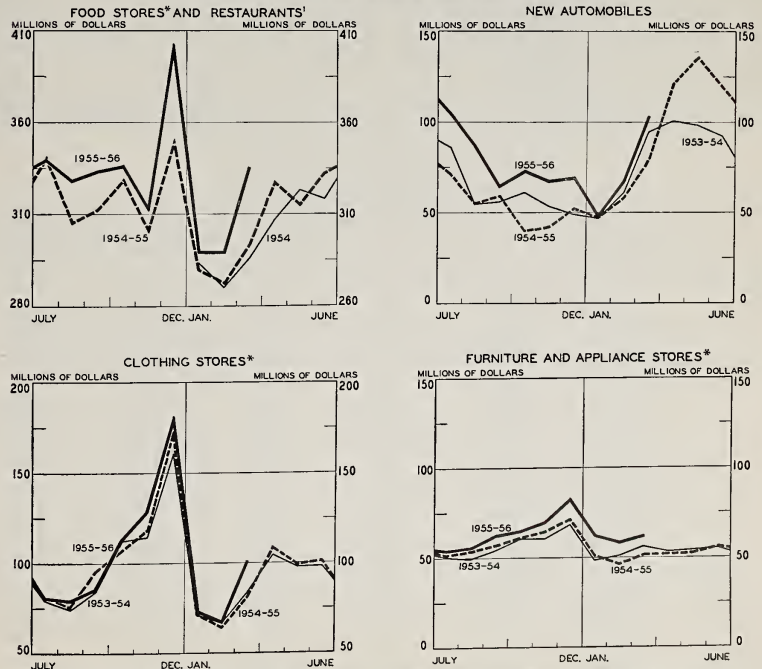
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



* While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.
 † Includes department store sales in these categories.
 1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

SELECTED SEASONALLY ADJUSTED STATISTICS*

Dominion Bureau of Statistics

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEXES		LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
			Total	Ex. Farm	Labour Income †	Disposable Income				Expenditure on Goods		Exports of Goods	Imports of Goods	Without Jobs		Non-Agric. Employment	Employment in Construction	Total		Durable Goods		Non-Durable Goods
	Durable	Non-Dur.					Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index				Hrs. Worked per Week							
	Millions of Dollars										Thousands of Persons			1949=100								
1954—Feb.	23,980	22,832	11,808	16,450	1,728	8,820	300	2,392	2,760	137	152	208	4,302	328	246	255	111	121	40.7	102	40.2	Feb.—1954
Mar.			11,760							129	148	212			239	248	110	119	41.0	101	40.4	Mar.
Apr.			11,832							127	144	223			241	249	109	117	40.7	101	40.3	Apr.
May	24,076	23,008	11,880	16,764	1,656	8,964	-356	2,392	2,748	136	143	247	4,315	335	242	249	109	117	40.6	101	39.9	May
June			12,012							124	152	266			241	251	109	116	40.1	101	39.6	June
July			12,132							124	139	254			243	249	108	115	40.8	101	40.3	July
Aug.	24,048	23,040	12,072	16,592	1,728	9,008	-460	2,388	2,888	127	147	276	4,344	343	246	253	108	115	41.4	101	40.6	Aug.
Sept.			12,120							135	141	279			245	249	106	111	41.1	102	40.6	Sept.
Oct.			12,132							131	146	264			247	251	106	111	41.0	101	40.6	Oct.
Nov.	24,488	23,480	12,144	17,092	1,616	9,128	36	2,388	2,904	135	152	246	4,326	342	249	253	109	111	41.3	101	40.4	Nov.
Dec.			12,288							139	152	245			250	253	106	109	41.0	103	40.4	Dec.
1955—Jan.			12,204							141	158	255			254	259	106	111	41.8	100	40.3	Jan.—1955
Feb.	25,364	23,956	12,252	17,620	1,668	9,104	364	2,568	2,960	144	159	251	4,383	360	255	258	108	112	41.0	101	40.6	Feb.
Mar.			12,264							141	158	263			255	258	108	114	41.0	101	40.6	Mar.
Apr.	26,580	25,088	12,480	18,352	1,804	9,524	28	2,960	3,164	152	167	238	4,460	358	257	264	108	115	41.0	101	40.6	Apr.
May			12,732							134	165	236			263	268	109	116	41.2	102	41.1	May
June			12,972							138	159	226			268	273	110	117	41.4	103	40.8	June
July			12,984							142	160	222			269	274	111	119	40.9	103	41.0	July
Aug.	27,124	25,784	13,104	18,380	2,020	9,644	100	3,208	3,380	147	181	208	4,621	380	270	275	111	119	41.4	103	41.0	Aug.
Sept.			13,104							157	180	230			273	279	112	119	41.3	105	41.1	Sept.
Oct.			13,152							159	201	209			274	277	111	118	41.4	104	40.7	Oct.
Nov.	27,428	25,984	13,200	18,788	1,940	9,700	536	3,352	3,500	143	183	186	4,631	382	278	279	112	120	41.5	105	41.0	Nov.
Dec.			13,272							143	182	198			275	277	113	120	41.2	106	40.9	Dec.
1956—Jan.			13,320							159	199	201	4,645	386	276	278	113	121	41.2	104	40.3	Jan.—1956
Feb.			13,488							162	199†	204			274	274†	113	121	41.2†	106	40.9†	Feb.
Mar.			13,512							151	224*	194			281	280	115	124	41.0	105	40.9	Mar.

* Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings of Canadian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

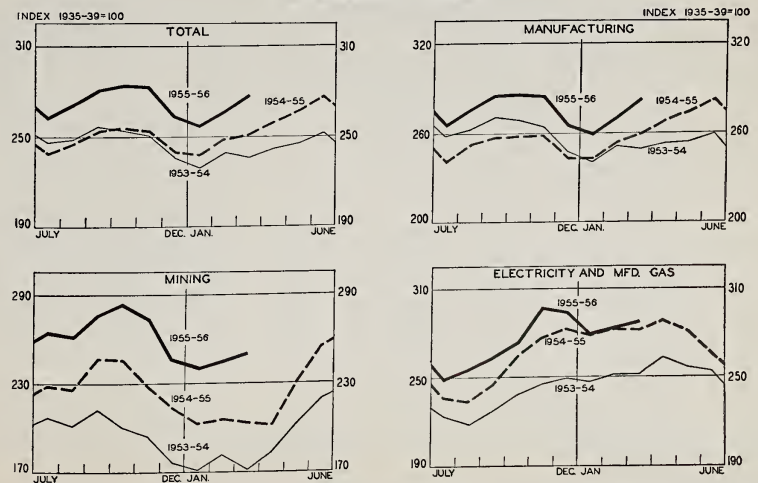
1935-39=100 "Canadian Statistical Review", Dominion Bureau of Statistics

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0†	174.7	246.3	215.2	284.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8†	242.0	270.1	235.2	324.8†	275.7
Monthly						
1954—June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	286.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5†	265.5†	229.5†	321.9	293.2
1956—Jan.	257.7	240.2†	259.5	223.5*	315.7†	278.8†
Feb.	266.5†	244.6†	269.7†	233.1*	327.0†	283.2
Mar.	277.2*	249.7*	282.3*	242.0*	345.4*	286.9

† Revised. * Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Construction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	Thousands of units				1949=100			Millions of dollars		
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	826.6	203.2	1,029.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1954-Aug.	8.6	6.2	11.0	7.7	122.0	140.7	129.0	336.9	55.6	392.5
Sept.	10.2	6.5	12.8	8.6	122.2	140.9	129.2			
Oct.	9.0	9.1	13.1	12.0	122.2	141.2	129.3			
Nov.	8.4	8.4	9.8	11.2	122.2	141.3	129.4	346.4	56.0	402.4
Dec.	5.4	8.9	6.3	11.4	122.3	141.4	129.5			
1955-Jan.	3.2	6.8	4.1	9.0	122.1	141.4	129.3			
Feb.	3.1	6.0	4.2	7.5	122.4	141.5	129.6	257.9	57.7	315.6
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7			
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956-Jan.	3.5	6.9	4.1	9.5	127.0	147.5	134.7			
Feb.	4.1	5.8	4.6	7.5	127.0	147.6	134.7	277.0	62.1	339.1
Mar.*	4.5	7.3	5.5	8.7	128.0	147.6	135.4			
Apr.*					128.7	147.6	135.8			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised later in 1956. * Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

Annual Averages 6	Gross National Product		Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment 4	Retail Sales 4	Consumer Price Index 5	Wholesale Prices All Commodities 5	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
	Billions of Dollars 2	Billions of \$											
	Billions of \$	Billions of \$	Millions	Billions of \$	Billions of \$	1947-49=100	Dollars	1947-49=100					
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120	
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124	
1953	384.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134	
1954	380.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125	
1955*	387.4	3.3	40.8	6.2	303.2	42.3	2.7	185.7	114.5	110.7	1.88	139	
Monthly													
1954-Nov.	367.1	-0.6	40.5	6.5	290.8	3.3	2.9	14.4	114.6	110.0	1.83	128	
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130	
1955-Jan.					292.2	2.8	3.3	14.9	114.3	110.1	1.84	132	
Feb.	375.3	1.5	41.2	5.9	293.2	2.7	3.4	14.8	114.3	110.0	1.85	135	
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135	
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.88	136	
May	384.8	4.3	40.4	6.2	301.4	3.6	2.5	15.4	114.2	109.9	1.87	138	
June					301.6	3.9	2.7	15.3	114.4	110.3	1.87	139	
July					305.3	4.0	2.5	15.5	114.7	110.5	1.89	139	
Aug.	392.0	2.4	40.6	5.9	305.3	4.1	2.2	15.7	114.9	110.9	1.88	140	
Sept.					307.9	4.1	2.1	15.8	114.9	111.6	1.91	143	
Oct.					308.7	4.0	2.1	15.8	114.9	111.6	1.91	143	
Nov.	397.3	5.3	41.0	6.8	311.5	3.6	2.4	15.8	115.0	111.2	1.93	143	
Dec.					314.3	3.2	2.4	15.8	114.7	111.3	1.93	144	
1956-Jan.					312.7	2.8	2.9	15.7	114.6	111.9	1.93	143	
Feb.	398.6	4.0	40.8	6.6	313.3	2.7	2.9	15.3	114.6	112.4	1.93	143	
Mar.					315.2†	3.0	2.8	15.7	114.7	112.8	1.95	141†	
Apr.*					317.1	3.3	2.6	15.5	114.9	113.7	1.95	142	

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes. 2. Seasonally adjusted annual rates. 3. Value of new work put in place. 4. Seasonally adjusted. 5. Production workers. 6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales". * Preliminary. † Revised.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Calendar Yrs.	TOTAL EXPORTS (EXCLUDING GOLD) TO 1							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES 4		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		1948=100		
									TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	408	281	216	4,356	150	139.9	128.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending Apr. 1956	2,701	787	258	394	171	179	4,490	154	142.5	114.5	124.5
1954-Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.4	131.3
Monthly											
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	126.6
Nov.	240.0	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	123.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4†	113.7†
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	106.2*
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	11.8	149.3*	120.7*	123.7*

TOTAL IMPORTS (EXCLUDING GOLD) FROM

Calendar Yrs.	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 4		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		1948=100		
									TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-22	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	126	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	285	72	4,093	-146	154.4	109.5	141.0
1955*	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
12 Mths. ending Feb. 1956	3,591	411	214	245	340	105	4,906	-449			
Monthly											
1954-Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1</				

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹
Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

Calendar Yr	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evaporated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. cwt.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cord
1946	158	30	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	180	36	23	83	426	236	56	80	303	271	2,726	1,883
1948	136	24	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	20	52	421	1,002	67	53	53	205	251	1,606	1,506
1950	163	20	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	24	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	26	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	22	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	20	126	89	186	8	5	33	294	281	4,034	1,645
1955	190	17	86	68	87	10	14	29	258	257	4,603	1,695
12-mths ending Apr. 1956	212	17	81	61	96	10	14	28	262	252	4,454	1,774
Monthly 1955—Feb.	12.1	1.2	3.5	3.3	5.3	0.7	0.2	1.9	16.6	20.3	339.3	143.0
Mar.	13.2	1.7	7.3	5.7	4.7	0.8	0.2	1.9	21.3	21.2	365.5	104.8
Apr.	13.2	1.7	5.2	10.4	4.1	0.8	0.8	2.8	16.8	13.7	385.7	45.0
May	16.8	1.6	6.8	9.3	5.1	0.9	1.6	1.8	15.3	18.6	394.3	64.8
June	16.4	1.7	13.9	7.3	4.0	0.9	1.4	3.3	22.3	21.6	452.6	147.2
July	19.8	1.0	11.4	7.3	6.1	0.9	0.2	3.5	21.9	21.0	401.7	170.2
Aug.	18.2	1.2	4.9	4.9	10.3	0.9	0.8	2.7	25.2	18.9	469.6	308.6
Sept.	14.7	1.5	3.6	3.6	10.1	0.6	1.0	3.3	33.6	20.9	398.9	223.3
Oct.	14.6	1.5	7.7	4.2	9.8	0.8	1.5	2.1	30.3	28.0	431.1	215.6
Nov.	16.3	1.3	9.4	3.8	9.4	0.9	3.3	1.8	21.0	25.4	319.8	123.8
Dec.	14.6	1.3	7.8	3.9	10.9	0.9	2.1	1.9	18.3	25.1	315.9	115.2
1956—Jan.	16.3	1.2	3.3	3.2	6.8	0.7	1.4	1.2	17.4	19.9	309.4	149.8
Feb.	20.3	1.5	3.3	3.9	7.6	0.8	0.5	2.2	20.8	19.4	302.1	179.8
Mar.	17.6	1.4	1.7	4.3	7.7	0.6	0.4	1.7	21.3	17.8	320.7	104.8
Apr.	26.1	1.4	7.8	4.8	8.8	0.7	0.2	2.1	15.0	15.3	337.9	53.9

Calendar Yr	Wood Pulp	Newsprint	Autos and Trucks	Aluminum (unmanufactured)	Copper (unmanufactured)	Lead (unmanufactured)	Zinc (unmanufactured)	Nickel (unmanufactured)	Silver (unmanufactured)	Asbestos (unmanufactured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. fine oz.	
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	137	10,237	535	793	3,866	793	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	455	200	165	355	145	20,319	879	712	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	709	4,656
1955	2,366	5,763	18	538	230	151	410	174	22,472	1,002	*	4,506
12-mths ending Apr. 1956	2,414	5,833	17	502	234	127	380	176	21,466	1,000	*	4,476
Monthly 1955—Feb.	160.4	407.5	2.9	31.6	19.1	15.4	35.9	13.9	2,286.2	61.7	102.1	433.7
Mar.	206.7	478.5	1.3	43.9	18.4	13.4	33.9	13.6	1,522.0	73.6	127.5	356.3
Apr.	182.3	485.2	1.3	55.4	16.4	13.9	32.9	16.1	2,037.0	77.9	*	316.8
May	233.9	515.8	0.7	52.3	17.2	9.0	29.9	14.8	1,837.2	102.1	*	494.5
June	212.8	470.9	0.5	44.3	20.0	12.6	34.5	16.3	2,233.8	95.9	*	388.9
July	173.0	490.3	1.4	48.7	18.1	14.1	31.0	13.9	1,118.5	75.1	*	347.6
Aug.	217.7	510.2	0.4	40.8	19.8	11.2	36.6	14.9	1,898.1	92.9	*	382.5
Sept.	205.7	464.7	7.5	48.3	22.6	15.2	27.7	14.6	2,044.0	87.0	*	354.7
Oct.	204.1	502.9	1.1	41.3	19.6	13.5	39.3	13.6	2,228.0	81.6	*	336.2
Nov.	214.8	506.3	0.1	39.8	21.4	11.1	39.6	13.1	1,376.3	90.9	*	430.0
Dec.	189.9	492.8	0.3	41.0	20.4	10.8	31.3	14.7	2,237.2	106.9	*	384.2
1956—Jan.	179.8	499.3	0.2	46.0	21.4	7.4	32.8	15.1	1,802.8	65.7	*	357.5
Feb.	200.9	441.2	1.3	36.0	15.6	5.8	26.3	13.9	1,534.0	60.8	*	364.6
Mar.	180.0	465.8	2.1	22.0	17.9	6.3	21.1	16.2	1,807.9	67.5	*	356.3
Apr.	201.3	503.0	1.5	41.7	19.5	10.5	29.7	14.5	1,747.9	73.2	*	338.9

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. 2. Data prior to 1956 has been converted at the rate of 1.96 cwt. per barrel. † Revised. * Series discontinued.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹
Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

Calendar Yr	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	98	36	41	2,378	184	49	61	17
1949	2,997	8,356	366	12,446	88	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	56	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,009	215	50	32	12
1952	2,919	11,024	777	11,864	98	46	36	3,995	181	51	45	13
1953	3,001	12,146	714	11,889	107	46	39	3,868	175	57	40	16
1954	2,954	11,598	858	13,095	95	45	36	3,369	167	48	26	12
1955	2,953	11,453	952	13,516	104	43	33	3,585	197	55	34	13
12-mths ending Feb. 1956	2,981	11,502	929	14,233	105	41	32	3,304	207	59	36	14
Monthly 1954—Dec.	206.4	1,820.7	73.2	410.4	9.5	1.9	3.7	404.2	23.2	4.1	1.9	1.0
1955—Jan.	178.7	717.2	79.9	270.9	9.8	4.2	3.1	412.4	18.1	4.7	3.1	1.0
Feb.	187.9	1,065.2	85.5	181.7	7.7	3.2	1.9	314.1	13.7	4.6	2.6	1.0
Mar.	225.2	1,111.3	102.6	803.0	6.8	3.2	3.6	169.3	18.2	5.2	4.1	1.1
Apr.	253.4	998.6	119.6	972.8	8.7	5.2	3.8	183.4	18.3	4.6	3.7	1.2
May	309.8	1,048.3	143.4	1,361.3	9.0	4.4	2.3	210.6	18.3	4.7	3.2	1.1
June	312.9	998.8	135.0	1,538.3	7.0	3.3	5.5	288.8	16.5	4.0	2.9	0.8
July	297.4	880.8	59.0	1,094.2	7.5	2.2	0.9	261.0	10.5	3.7	2.9	1.4
Aug.	310.3	815.2	36.2	1,284.3	8.8	3.2	2.8	315.6	14.3	4.8	3.0	1.4
Sept.	258.1	709.2	31.5	1,800.1	8.7	4.4	1.6	391.2	15.5	4.4	2.1	0.9
Oct.	226.7	723.3	42.6	1,825.5	10.3	2.9	3.1	411.2	17.9	4.4	2.5	1.0
Nov.	210.0	733.7	48.5	1,735.9	10.9	4.7	2.6	356.3	17.5	5.2	2.5	1.2
Dec.	182.6	1,651.4	68.6	357.2	8.6	2.8	2.2	270.7	17.8	4.8	1.7	1.1
1956—Jan.	180.8	911.4	71.1	573.3	9.5	3.9	1.4	255.9	24.8	6.5	2.6	1.2
Feb.	213.6	920.5	70.6	596.3	9.5	2.2	2.7	180.1	17.4	6.1	4.9	1.2

Calendar Yr	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
1946	77	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	30	3,945	21	120	483	235	43	1,400	81	31	2,717	748
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,871	140	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	159	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	97	117	585	310	58	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	29	2,761	1,066
1955	111	4,539†	29	108	500	360	58	3,092	97	20	3,098	1,119
12-mths ending Feb. 1956	112	4,578	30	118	569	394	66	3,101	97	20	3,201	1,158
Monthly 1954—Dec.	9.5	1.0	9.8	6.8	5.5	28.6	2.8	180.2	7.6	1.4	230.9	116.0
1955—Jan.	8.0	0.3	1.8	5.6	22.4	24.3	4.0	20.1	5.5	1.3	196.9	65.7
Feb.	9.9	1.4	1.8	8.5	26.9	19.7	3.5	23.8	0.7	1.1	197.5	50.3
Mar.												

CUMULATIVE TABLE OF CONTENTS 1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

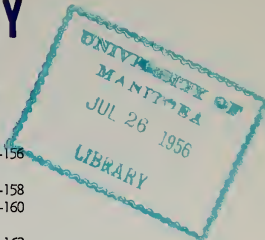
	1956 Issues	1955 Issues
MONTHLY TABLES		
Bank of Canada: Assets and Liabilities	129-130	
Canadian Investment Transactions of Twelve Life Insurance Companies	145	
* Chartered Banks: Cash Reserves, Liabilities and Assets	131-134	
Employment and Labour Income	147	
External Trade and Trade Indexes	152	
Foreign Exchange Rates	144	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	135-136	
* Government of Canada Theoretical Bond Yields	143	
Labour Force Status of the Population	146	
* Manufacturing: Shipments, Orders and Inventories	147	
* Money Market Statistics	139-140	
Official Holdings of Gold and U.S. Dollars	144	
Price Indexes	146	
* Selected Seasonally Adjusted Statistics	149-150	
Treasury Bill Rates, Government Bond Prices and Market Yields	141-142	
U.S.A. Economic Statistics	151	
Volume of Industrial Production	149	
QUARTERLY TABLES		
* General Public Holdings of Certain Liquid Assets: Approximate Division between Resident and Non-Resident Holdings	May	137
Merchandise Exports: Commodity Classification by Volume	May	153
Merchandise Imports: Commodity Classification by Volume	May	154
* Selected Housing Statistics	May	151
Bond Issues and Retirements	Apr.	112
Canadian Gold Statistics	Apr.	117
Chartered Banks: Quarterly Classification of Loans in Canada	Apr.	105
* Consumer Credit Outstanding	Apr.	114
Corporation Profits After Taxes	Apr.	116
Selected Agricultural Statistics	Apr.	119-120
Canadian Balance of International Payments	Mar.	91
Government of Canada Direct and Guaranteed Securities: Detail by Issue	Mar.	65
International Securities Transactions	Mar.	90
National Accounts	Mar.	79-80
OTHER TABLES		
Bonds Outstanding	Jan.	14
Chartered Banks: Earnings, Expenses and Changes in Shareholders' Equity	Jan.	16
Public Finance: Municipalities	Jan.	21-22
Capital Expenditures on New Construction, Machinery and Equipment	Feb.	49
Domestic Exports Commodity Classification by Destination	Feb.	53
Mineral Production	Feb.	51
* Canadian Assets of Twelve Life Insurance Companies	Mar.	74
Grains: Production Acreage and Yield	Mar.	89
New Commercial Vehicle Statistics	Mar.	85
New Passenger Automobile Statistics	Mar.	85
Newsprint: North America	Mar.	85
Public Finance: Government of Canada	Mar.	82
Selected Statistics of Canada's International Investment Position	Mar.	75-76
Merchandise Exports: Commodity Classification by Value	Mar.	78
Merchandise Imports: Commodity Classification by Value	Mar.	93-94
Canadian Balance of International Indebtedness	Apr.	127-128
Canadian Balance of International Payments: 1953 and 1954	June	156
Direct Estimate of Personal Saving in Canada: 1939-1954	June	153-154
Population by Provinces: 1936-1955	July	183-184
Selected Petroleum Statistics	July	188
Canadian Wheat: Statistical Position	July	191-192
Grains: Acreage and Production	Aug.	222
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt	Sept.	249
Public Finance: Provincial Governments: Outstanding Debt	Oct.	269
Public Finance: Provincial Governments: Current Expenditure	Nov.	299-300
Public Finance: Provincial Governments: Current Revenue	Dec.	328
	Dec.	327

* New or Substantially Revised in 1956



BANK OF CANADA STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover



TABLES

Bank of Canada: Liabilities and Assets: Monthly and Weekly Series	155-156
Chartered Banks:	
Monthly Series: Cash Reserves, Liabilities and Assets	157-158
Estimated Weekly Series: Assets and Liabilities	159-160
General Public Holdings of Certain Liquid Assets:	
Currency, Bank Deposits and Government of Canada Securities	161-162
Government of Canada Direct and Guaranteed Securities:	
Detail by Issue	165
Government of Canada Theoretical Bond Yields	166
Money Market Statistics	167-168
Treasury Bill Rates, Government Bond Prices and Market Yields	169-170
Canadian Investment Transactions of Twelve Life Insurance Companies	171
Consumer Credit Outstanding: Quarterly	172
Foreign Exchange Rates	173
Official Holdings of Gold and U.S. Dollars	173
Price Indexes	174
Labour Force Status of the Population	174
Employment and Labour Income	175
Manufacturing: Shipments, Orders and Inventories	175
New Passenger Automobile Statistics	176
New Commercial Vehicle Statistics	176
National Accounts: Quarterly	177-180
Selected Seasonally Adjusted Statistics	181-182
Volume of Industrial Production	181
Corporation Profits after Taxes: Quarterly	183
U.S.A. Economic Statistics	184
Selected Housing Statistics	184
Canadian Balance of International Payments	185
External Trade and Trade Indexes	186
Merchandise Imports: Commodity Classification by Value	187-188

CHARTS

Chartered Banks: Major Canadian Assets	163
Chartered Banks: Canadian Deposit Liabilities	164
Government of Canada Theoretical Bond Yields	166
Consumer Credit Outstanding	172
United States Dollar in Canadian Funds	173
Volume of Industrial Production	182
Value of Selected Canadian Exports	183

JUNE 1956



Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

Millions of Dollars

	ASSETS										
	Government of Canada Direct and Guaranteed Securities				Total	Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDB	All Other Accounts
	Treasury Bills	Other Maturities		Total			Govt. of Canada	Chartered & Savings Banks			
		2 yrs. and under	Over 2 yrs.								
As at Dec. 31											
1950	262.7	966.6	712.5	1,679.1	1,941.8	-	-	359.6	25.0	24.0	
1951	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	204.2	27.8	21.0	
1952	282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	84.5	30.8	39.2	
1953	374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	67.2	36.3	63.5	
1954	168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	66.4	35.6	76.9	
1955	262.6	1,021.2	1,033.7	2,104.9	2,367.5	-	-	114.7	35.1	100.9	
End of											
1955-Apr.	220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	71.4	33.2	86.2	
May	199.9	1,155.4	809.0	1,966.6	2,166.5	-	-	64.7	33.5	49.7	
June	296.5	1,157.6	826.3	1,981.7	2,278.2	-	-	92.6	33.6	69.6	
July	276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	106.2	33.6	53.4	
Aug.	240.9	944.3	1,038.9	2,028.2	2,269.1	-	-	114.3	34.1	47.9	
Sept.	234.8	868.4	1,187.0	2,055.4	2,290.2	-	-	112.4	34.5	79.8	
Oct.	297.9	1,020.6	981.1	2,001.6	2,299.5	-	15.0	108.7	35.2	66.3	
Nov.	300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	4.0	105.2	35.1	60.0	
Dec.	262.6	1,021.2	1,033.7	2,104.9	2,367.5	-	2.0	114.7	35.1	100.9	
1956-Jan.	235.8	855.7	1,136.0	1,991.6	2,227.4	-	-	91.7	35.0	56.9	
Feb.	308.6	727.0	1,131.9	1,858.9	2,197.5	-	-	103.7	36.3	36.0	
Mar.	455.6	510.3	1,273.2	1,783.5	2,239.1	-	5.0	101.0	36.9	22.7	
Apr.	323.5	440.6	1,526.3	1,966.8	2,290.3	-	-	94.4	36.9	54.3	
May	392.4	673.3	1,178.3	1,851.5	2,243.9	-	15.7	104.1	37.0	53.6	
June	456.1	585.3	1,276.5	1,861.8	2,317.8	-	-	96.7	38.3	131.0	
Average of Wednesdays											
1955-Apr.	188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	2.5	33.0	43.8	
May	205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	33.2	39.7	
June	226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	1.0	33.6	36.9	
July	298.6	979.0	958.6	1,967.6	2,265.1	-	-	94.5	33.6	39.1	
Aug.	352.1	1,065.3	1,065.3	2,015.8	2,288.0	-	-	108.8	33.8	37.2	
Sept.	237.9	897.2	1,137.7	2,034.8	2,272.7	-	-	3.8	34.2	46.2	
Oct.	240.9	1,048.5	975.5	2,023.9	2,264.8	-	-	17.0	34.5	52.7	
Nov.	323.5	1,007.1	984.8	1,991.9	2,315.4	-	-	16.0	35.1	55.8	
Dec.	292.3	1,027.6	1,028.1	2,055.7	2,348.0	-	-	4.5	35.1	51.7	
1956-Jan.	257.7	936.4	1,122.4	2,058.8	2,316.5	-	-	2.4	35.0	47.1	
Feb.	276.9	794.0	1,125.5	1,919.5	2,196.4	-	-	94.9	35.5	41.6	
Mar.	421.6	612.7	1,214.9	1,827.6	2,249.2	-	-	96.7	36.6	38.8	
Apr.	410.2	472.9	1,395.3	1,868.2	2,278.4	-	-	11.5	36.9	48.3	
May	353.7	723.6	1,195.5	1,919.2	2,272.9	-	-	5.1	36.9	51.3	
June	447.9	641.4	1,230.1	1,871.6	2,319.5	-	-	5.7	37.2	53.1	
1956-Feb.	1	227.9	853.1	1,130.7	1,983.7	-	-	-	35.0	49.4	
8	237.2	832.8	1,116.4	1,949.2	2,186.4	-	-	-	35.0	54.5	
15	272.0	796.2	1,120.2	1,916.4	2,188.4	-	-	-	35.6	36.1	
22	308.7	760.9	1,128.3	1,889.3	2,198.0	-	-	-	35.5	31.8	
29	338.6	727.0	1,131.9	1,868.9	2,197.5	-	-	-	36.3	36.0	
Mar. 7	390.5	687.8	1,149.7	1,837.6	2,228.0	-	-	-	36.4	54.5	
14	417.6	648.4	1,197.8	1,846.2	2,263.7	-	-	-	36.6	31.1	
21	427.6	583.9	1,238.8	1,822.7	2,260.3	-	-	-	36.6	37.5	
28	440.5	530.7	1,273.4	1,804.1	2,244.6	-	-	-	36.8	32.0	
Apr. 4	452.0	495.4	1,280.9	1,776.3	2,228.3	-	-	16.0	36.2	48.6	
11	447.1	488.8	1,372.3	1,861.1	2,308.2	-	-	10.0	36.9	55.4	
18	408.7	471.9	1,423.5	1,895.4	2,304.1	-	-	10.0	36.3	36.8	
25	332.9	435.5	1,504.5	1,940.0	2,272.8	-	-	10.0	36.9	52.3	
May 2	321.5	767.4	1,197.0	1,964.4	2,285.9	-	-	-	36.9	54.3	
9	332.1	750.7	1,207.8	1,958.4	2,310.5	-	-	-	37.0	52.3	
16	342.1	716.9	1,292.1	1,919.0	2,261.1	-	-	-	37.0	47.6	
23	361.7	704.4	1,193.9	1,898.3	2,260.0	-	-	-	37.0	53.5	
30	391.1	678.8	1,176.9	1,855.8	2,246.9	-	-	25.7	37.0	48.9	
June 6	433.4	680.0	1,190.6	1,870.6	2,304.0	-	-	0.7	37.0	97.8	
13	435.9	656.3	1,215.1	1,871.4	2,307.2	-	-	12.0	37.0	40.3	
20	460.9	629.0	1,241.5	1,870.5	2,331.4	-	-	5.0	37.0	37.7	
27	461.4	600.5	1,273.4	1,873.8	2,335.2	-	-	5.0	37.6	36.6	
July 4	457.9	582.0	1,275.6	1,857.6	2,315.4	-	-	11.0	38.3	55.8	

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premiums and all other assets.
 fund and all other liabilities. * Not available. † Revised.

Millions of Dollars

	LIABILITIES									
	All Other Accounts	Total Assets or Liabilities	Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts
			Held by		Total	Govt. of Canada	Chartered Banks	Other		
			Chartered Banks	Others						
As at Dec. 31										
1950	24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0
1951	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4
1952	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0
1953	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	628.9	29.5	63.8	69.3
1954	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9
1955	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5
End of										
1955-Apr.	86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8
May	49.7	2,314.5	208.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0
June	53.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2
July	69.6	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	73.8
Aug.	47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6
Sept.	79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5
Oct.	66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3
Nov.	60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1
Dec.	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5
1956-Jan.	56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5
Feb.	36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7
Mar.	22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	50.7	35.0
Apr.	54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6
May	53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6
June	38.3	2,583.9	*	1,425.2	1,734.9	51.1	574.7	32.2	87.2	103.8
Average of Wednesdays										
1955-Apr.	43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3
May	39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	48.4	67.1	44.8
June	36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1
July	39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8
Aug.	36.2	2,497.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.5
Sept.	37.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0
Oct.	52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	30.4	98.4	69.2
Nov.	55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6
Dec.	51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	35.5	92.8	84.6
1956-Jan.	47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4
Feb.	35.0	2,368.3	292.1	1,353.0	1,641.1	56.0	503.5	35.3	84.0	44.3
Mar.	38.8	2,421.2	302.3							

CHARTER ED BANKS
ESTIMATED WEEKLY SERIES 1
Bank of Canada

Millions of Dollars

	Bank of Canada Deposits & Notes *	Canadian Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Residential Mortgages and Loans ² in Canada					Estimated Items in Transit (net)	Canadian Dollar Deposits			Average of Wednesdays Sept.—1953 Oct. Nov. Dec.				
					Other Canadian Securities				Insured Residential Mortgages		Call & Short	Provincial	Municipal		Personal Savings	Govt. of Canada Deposits	All Other	Total
					Provincial ^{3,4}	Municipal ⁴	Corporate	Total										
Average of Wednesdays	890	—	288	2,537	289	158	358	805	—	119	19	108	463	4,927	135	3,649	8,711	8,711
1953—Jan.	890	—	288	2,537	289	158	358	805	—	119	19	108	463	4,918	144	3,675	8,737	8,737
Feb.	909	—	260	2,538	290	156	348	794	—	119	24	110	463	4,788	381	3,640	8,808	8,808
Mar.	908	—	199	2,497	282	151	346	779	—	169	43	106	487	4,744	525	3,673	8,842	8,842
Apr.	903	—	234	2,497	279	152	339	770	—	153	65	103	509	—	—	—	—	—
May	940	—	260	2,522	270	150	340	760	—	147	59	98	416	4,777	471	3,574	8,822	8,822
June	908	—	278	2,568	268	152	341	761	—	208	41	107	419	4,846	605	3,434	8,884	8,884
July	914	—	282	2,461	263	151	341	755	—	172	21	127	409	4,931	347	3,498	8,776	8,776
Aug.	901	—	286	2,478	255	149	336	740	—	105	11	147	322	4,975	222	3,526	8,723	8,723
Sept.	904	—	298	2,494	261	148	332	740	—	161	9	132	401	5,011	143	3,618	8,777	8,777
Oct.	888	42	281	2,455	262	147	330	741	—	231	9	144	382	5,092	245	3,606	8,941	8,941
Nov.	801	69	374	2,576	259	159	329	747	6	134	12	126	415	5,116	95	3,684	8,895	8,895
Dec.	808	58	407	2,506	256	158	325	739	16	108	21	114	399	5,221	179	3,704	9,104	9,104
1954—Jan.	808	109	401	2,588	265	155	328	748	31	206	27	115	367	5,295	225	3,816	9,336	9,336
Feb.	798	94	402	2,979	269	156	338	753	44	199	44	104	376	5,194	434	3,778	9,406	9,406
Mar.	810	81	350	2,946	263	166	347	776	63	180	68	103	382	5,170	347	3,963	9,481	9,481
Apr.	890	34	397	2,971	265	173	353	792	81	122	60	102	408	5,247	124	3,948	9,318	9,318
May	762	80	450	3,086	269	180	366	816	92	117	55	105	393	5,316	187	3,923	9,427	9,427
June	780	80	423	3,122	290	182	374	846	105	137	41	134	363	5,391	174	4,022	9,588	9,588
July	817	87	388	3,172	294	189	388	872	114	115	8	160	343	5,403	69	4,148	9,669	9,669
Aug.	817	93	419	3,210	296	198	394	888	124	132	10	151	321	5,509	122	4,254	9,816	9,816
Sept.	803	111	409	3,229	313	204	409	926	138	146	23	130	317	5,526	561	4,374	10,061	10,061
Oct.	854	114	391	3,268	312	203	405	950	152	182	17	132	307	5,599	300	4,456	10,255	10,255
Nov.	848	80	416	3,270	315	211	437	964	173	147	16	115	361	5,670	182	4,433	10,285	10,285
Dec.	852	84	379	3,210	304	211	443	988	199	134	32	123	353	5,727	165	4,421	10,313	10,313
1955—Jan.	859	50	363	3,127	306	213	449	997	221	146	38	130	361	5,772	124	4,492	10,392	10,392
Feb.	834	53	298	3,051	306	215	473	1,024	250	153	66	117	369	5,655	443	4,421	10,520	10,520
Mar.	873	57	375	2,721	329	217	482	1,029	281	162	94	121	359	5,605	541	4,351	10,495	10,495
Apr.	921	55	442	2,541	320	214	478	1,012	303	161	67	126	361	5,651	510	4,228	10,390	10,390
May	796	80	542	2,432	312	211	482	1,005	324	167	54	147	358	5,693	495	4,196	10,324	10,324
June	840	61	570	2,352	297	208	482	987	339	165	33	179	355	5,754	530	4,057	10,423	10,423
July	874	17	640	2,194	295	208	480	984	352	177	11	213	331	5,822	367	4,234	10,423	10,423
Aug.	857	59	594	1,994	294	207	489	990	368	189	24	216	313	5,859	497	4,239	10,595	10,595
Sept.	885	78	760	1,932	289	206	504	1,000	385	180	39	188	321	5,867	498	4,275	10,630	10,630
Oct.	896	67	426	2,616	322	214	480	1,015	295	167	75	122	360	5,662	437	4,473	10,573	10,573
Nov.	937	70	417	2,553	325	214	478	1,016	301	148	68	124	362	5,646	520	4,117	10,284	10,284
Dec.	941	28	445	2,510	318	213	478	1,009	305	165	67	126	363	5,654	521	4,191	10,366	10,366
1956—Jan.	909	54	478	2,487	316	214	477	1,008	311	162	58	133	360	5,629	521	4,132	10,336	10,336
Feb.	816	70	513	2,469	316	214	482	1,012	316	169	58	139	359	5,689	452	4,279	10,420	10,420
Mar.	813	91	529	2,448	315	211	482	1,009	320	164	52	143	359	5,687	511	4,068	10,205	10,205
Apr.	779	73	547	2,430	312	211	477	1,000	325	167	52	139	356	5,682	511	4,067	10,264	10,264
May	811	82	555	2,411	307	210	478	995	329	163	54	149	359	5,682	508	4,095	10,285	10,285
June	759	82	564	2,400	308	210	489	1,007	331	172	54	166	356	5,721	493	4,234	10,449	10,449
July	844	77	550	2,383	295	208	484	987	334	175	48	167	357	5,742	558	3,999	10,299	10,299
Aug.	853	61	574	2,357	297	208	483	987	337	160	48	174	359	5,747	562	4,035	10,345	10,345
Sept.	852	44	586	2,345	297	208	479	984	340	161	22	184	348	5,780	519	4,096	10,335	10,335
Oct.	815	62	571	2,324	298	208	482	988	345	163	15	192	346	5,768	482	4,139	10,389	10,389
Nov.	822	24	597	2,316	296	208	479	982	347	165	7	204	347	5,822	367	4,292	10,482	10,482
Dec.	894	11	601	2,203	296	208	479	983	351	174	11	210	339	5,814	384	4,149	10,347	10,347
1957—Jan.	839	20	639	2,151	295	208	479	982	353	187	10	215	328	5,828	356	4,255	10,419	10,419
Feb.	897	13	725	2,066	295	209	485	988	357	181	16	222	311	5,826	359	4,259	10,443	10,443
Mar.	843	54	770	2,028	295	207	484	987	361	188	17	222	312	5,902	345	4,408	10,655	10,655
Apr.	879	40	760	1,998	294	207	484	985	364	194	20	217	319	5,852	452	4,293	10,597	10,597
May	830	86	753	1,987	293	206	488	988	368	187	25	214	318	5,839	494	4,343	10,677	10,677
June	861	54	756	1,982	294	207	491	992	372	194	27	217	314	5,833	479	4,279	10,590	10,590
July	870	63	757	1,973	296	207	497	999	377	194	32	210	302	5,876	478	4,188	10,542	10,542
Aug.	872	67	749	1,942	294	204	501	999	379	186	31	208	310	5,856	505	4,268	10,629	10,629
Sept.	880	99	746	1,921	290	208	499	997	383	183	36	197	319	5,842	505	4,268	10,672	10,672
Oct.	885	83	751	1,927	290	208	499	997	383	183	36	197	319	5,842	505	4,268	10,672	10,672
Nov.	901	62	793	1,937	287	206	508	1,001	386	179	42	188	324	5,865	480	4,331	10,676	10,676
Dec.	901	62	793	1,937	287	206	508	1,001	386	179	42	188	324	5,865	480	4,331	10,676	10,676

Millions of Dollars

	Loans ² in Canada					Estimated Items in Transit (net)	Canadian Dollar Deposits			Average of Wednesdays Sept.—1953 Oct. Nov. Dec.	
	Grain Dealers ⁵	C.S.B. ⁶	Sub-Total	General Loans ⁷	Total Loans		Personal Savings	Govt. of Canada Deposits	All Other		Total
Average of Wednesdays	303	25	573	3,296	3,870	4,675	463	4,927	135	3,649</	

GENERAL PUBLIC HOLDINGS
CURRENCY, BANK DEPOSITS AND
Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits ¹						Total	
	Notes	Coin	Total	Chartered Banks				Bank of Canada "Other" Deposits			
				Public Demand	Active Notice	Other excl. Govt. of Canada	Total		Less: Float		Net Total
Total											
As at Dec. 31											
1951	1,191	88	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1952	1,289	94	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	96	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954	1,362	101	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955	1,449		1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
End of											
1955-Apr.	1,367	94	1,463	3,414	954	336	4,704	615	4,089	41	4,130
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
1956-Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷							DISTRIBUTION ¹²				
	Direct Funded Debt						Bank of Canada	Chartered Banks	Government Accounts ¹³	General Public		
	Unmatured			Matured and outstanding	Total	Guaranteed Unmatured Funded Debt ⁹					Exchange rate adjustment ¹¹	(Total including exchange rate adjustment)
	Special Short term Issues ^{8,9}	Other Market Issues ⁹	Non-market Debt ¹⁰									
Total												
As at Dec. 31												
1951	1,400	12,225	1,194	14,810	21	14,840	529	-27	15,342	2,191	2,754	
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784	
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760	
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313	
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059	
End of												
1955-Apr.	1,640	10,873	2,009	14,523	49	14,572	910	-28	15,453	2,186	3,588	
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653	
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620	
July	1,780	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698	
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672	
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,645	
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,625	
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,659	
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059	
1956-Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994	
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964	
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,912	
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	-24	16,236	2,290	2,801	
May	1,690	10,924	2,327	14,941	28	14,969	795	-26	15,737	2,244	2,749	

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 137.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of personal savings deposits in Canada plus other notice deposits; (b) Float, cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets"); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 137-138.

6. The net of all related asset and liability items of the chartered banks and

OF CERTAIN LIQUID ASSETS*
GOVERNMENT OF CANADA SECURITIES
Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							
				Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
				Total	Less: Govt. Deposits ⁴	Net Total	Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange Holdings (net)	All Other (net) ⁶	Total	
											Total
As at Dec. 31											
1951	4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	As at Dec. 31 1951
1952	5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
1953	5,134	4,211	9,345	5,030	525	4,505	4,678	3	-41	4,840	1953
1954	5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
1955	5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1955
End of											
1955-Apr.	5,593	5,166	10,759	5,773	106	5,667	5,202	5	-115	5,092	Apr.—1955
May	5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098	May
June	5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	June
July	5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	July
Aug.	5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	Aug.
Sept.	5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Sept.
Oct.	5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	Oct.
Nov.	5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Nov.
Dec.	5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Dec.
1956-Jan.	5,605	5,163	10,767	5,221	578	4,643	6,282	16	-179	6,124	Jan.—1956
Feb.	5,580	5,207	10,788	5,162	554	4,608	6,387	9	-211	6,180	Feb.
Mar.	5,629	5,255	10,884	5,151	536	4,616	6,482	10	-224	6,268	Mar.
Apr.	5,687	5,375	11,062	5,091	409	4,682	6,581	11	-213	6,380	Apr.
May	5,684	5,318	11,001	4,993	524	4,469	6,739	21	-228	6,533	May

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	Government Accounts ¹³	General Public	LIQUID ASSETS				Total Liquid Assets = Total Related Factors	RELATED FACTORS ¹⁶			
			Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities			Bank Assets other than Govt. of Canada Securities ¹⁵	Govt. of Can. Debt. Deposits & holdings of Govt. Accts.		
					Market Issues ¹⁴	Non-market ¹⁰				Total	
											Total
As at Dec. 31											
1951	1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	As at Dec. 31 1951
1952	1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1953	1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1954	1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
1955	1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955
End of											
1955-Apr.	1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Apr.—1955
May	1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	May
June	1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June
July	1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July
Aug.	1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.
Sept.	1,360	8,234	5,837	5,337	6,424	1,900	8,234	19,498	5,536	13,962	Sept.
Oct.	1,434	8,338	5,945	5,355	6,469	1,929	8,338	19,698	5,760	13,938	Oct.
Nov.	1,334	8,398	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.
Dec.	1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.
1956-Jan.	1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,835	6,124	13,810	Jan.—1956
Feb.	1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.
Mar.	1,950	9,112	5,623	5,255	6,728	2,387	9,112	19,996	6,268	13,727	Mar.
Apr.	2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767	Apr.
May	1,606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,533	13,607	May

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at March 31, 1956, see table on page 165.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.861 U.S. = 4.861 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt at year-ends see page 269 in the October 1955 Statistical Summary.

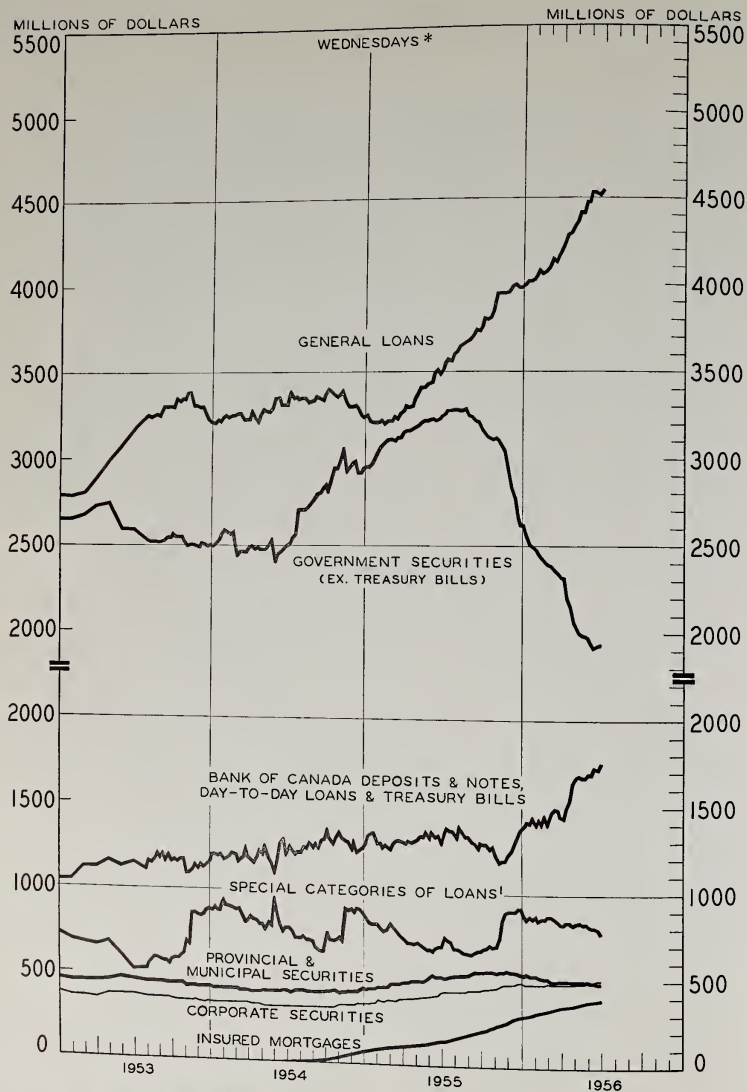
13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the

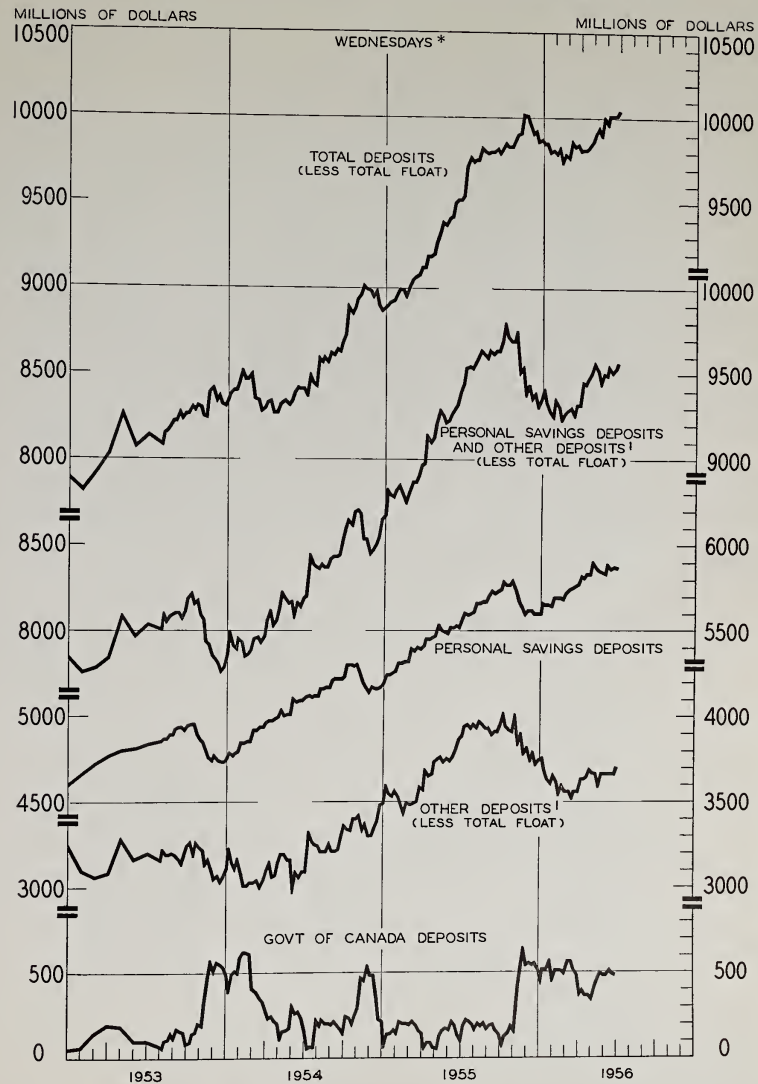
CHARTERED BANKS: MAJOR CANADIAN ASSETS



* Prior to August 1953, figures are month-end. Last date plotted is June 27.

1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities and for the purchase of Canada Savings Bonds.

CHARTERED BANKS: CANADIAN DOLLAR DEPOSIT LIABILITIES



* Prior to August 1953, figures are month-end. Last date plotted is June 27.

1. Excludes Government of Canada Deposits.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES
SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Millions of Dollars			Bank of Canada				NOTES			
Date of Final Maturity	Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding ^{3,4} (For Values)				
						Jan. 30, 1955		Mar. 31, 1956	Jun. 30, 1956	
SPECIAL SHORT TERM							A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 167-168.			
-	-	-	Treasury Bills	C		1,030.0 ^A		1,600.0 ^A	1,690.0 ^A	
1955-Nov.	1 1/2	2.5.55	Treasury Notes	C		675.0		-	-	
1956-May	1 2/4	1.11.55	Treasury Notes	C		-		500.0	-	
TOTAL 2								1,705.0	2,100.0	1,690.0
OTHER DIRECT MARKET								B Retired at final maturity date. C To redeem July 1, 1955 maturities and for general purposes. D Called at par on Jan. 15, 1956. E On Mar. 31, 1956 notice of call on par was given. Total amount outstanding was \$54,703,000.		
1955-July	1 2/4	1.3.53	Loan	C	NC	200.0 ^B			-	-
July	1 2/4	1.11.53	Loan	C	NC	400.0			400.0	400.0
1956-July	1 2/4	1.11.54	Loan	C	NC	550.0			550.0	550.0
Dec.	15 2/4	1.6.54	Loan	C	NC	700.0			700.0	700.0
1957-Oct.	1 2	1.10.54	Loan	C	NC	300.0	300.0		300.0	
1958-May	1 3	1.11.53	Loan	C	NC	700.0 ^C	700.0 ^C		700.0 ^C	
May	1 2	1.7.55	Loan	C	NC	-	-		-	
1959-Jan.	1 3	1.11.43	Fifth Victory Loan	C		11.56	1,197.3		1,197.3	
1960-June	1 3	1.5.44	Sixth Victory Loan	C		16.57	1,165.3		1,165.3	
1961-Jan.	15 3/4	1.5.46	Seventh Victory Loan	US		15.1.56	48.0		-	
1962-Feb.	1 3	1.11.44	Registered Stock	£		1.2.59	1,315.6		1,315.6	
1963-July	1 3/4	1.7.38	Govt. of Newfoundland ⁵	£		1.7.58	3.4		3.4	
July	1 3	1933-34	Loan	C		1.7.43	45.6 ⁶		44.9 ⁶	
Aug.	1 3	1.8.48	Loan	C		1.8.58	150.0		150.0	
Oct.	1 3	1.5.45	Eighth Victory Loan	C		1.10.59	1,295.8		1,295.8	
1966-June	1 3/4	1.6.36	Loan	C		1.6.56	54.7 ⁷		54.7 ⁷	
Sept.	1 3	1.11.45	Ninth Victory Loan	C		1.9.61	1,691.8		1,691.8	
1968-June	15 2/4	15.6.50	Refunding Loan	C		15.6.67	350.0		350.0	
1974-Sept.	1 2/4	1.9.49	Loan	US		30 Days ⁷	100.0		100.0	
1975-Sept.	15 2/4	15.9.50	Loan	US		30 Days ⁷	50.0	50.0		
1976-June	1 3/4	1.6.54	Loan	C		1.6.74	300.0	300.0		
1978-Jan.	15 3/4	15.1.53	Loan	C		15.1.75	100.0	100.0		
1979-Oct.	1 3/4	1.10.54	Loan	C		1.10.54	400.0	400.0		
Perpetual	3	15.9.36	Loan	C		15.9.66	55.0	55.0		
TOTAL 2							10,872.6	10,923.9	10,568.8 *	
GUARANTEED DEBT										
1950-Feb.	1 4/4	1.2.31	C.N.R.	C £ US	NC	67.4 ^B	-	-		
1957-July	1 4/4	1.7.27	C.N.R.	C US	NC	64.1	64.1	64.1		
1958-July	20 3/4	-3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3		
July	20 3/4	-3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3		
1959-Jan.	15 3/4	15.1.39	C.N.R.	£	15.1.54	35.0	35.0	35.0		
1960-May	4 3/4	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6		
1961-May	19 3/4	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6		
1962-Jan.	1 3	1.7.05	Grand Trunk Pac. Rly.	C £ US	NC	26.5	26.5	26.5		
Jan.	1 4	5.8.14	Grand Trunk Pac. Rly.	C £ US	NC	8.0	8.0	8.0		
1963-Feb.	1 2/4	15.12.54	C.N.R.	C		1.2.61	250.0	250.0		
1966-Jan.	3 3	3.1.49	C.N.R.	C		3.1.61	35.0	35.0		
1967-Jan.	2 2/4	2.1.47	C.N.R.	C		2.1.64	50.0	50.0		
1969-Sept.	15 2/4	15.9.49	C.N.R.	C		15.9.64	70.0	70.0		
1971-Jan.	16 2/4	16.1.50	C.N.R.	C		16.1.66	40.0	40.0		
1974-Feb.	1 3/4	1.2.54	C.N.R.	C		1.2.72	200.0	200.0		
1975-June	15 2/4	15.6.50	C.N.R.	US		30-60 Days ⁷	6.0	6.0		
Perpetuals	†	Various	C.N.R. (Deb. Stock) ⁸	£	NC	0.1	0.1	0.1		
TOTAL 2							861.8	794.5	794.5	

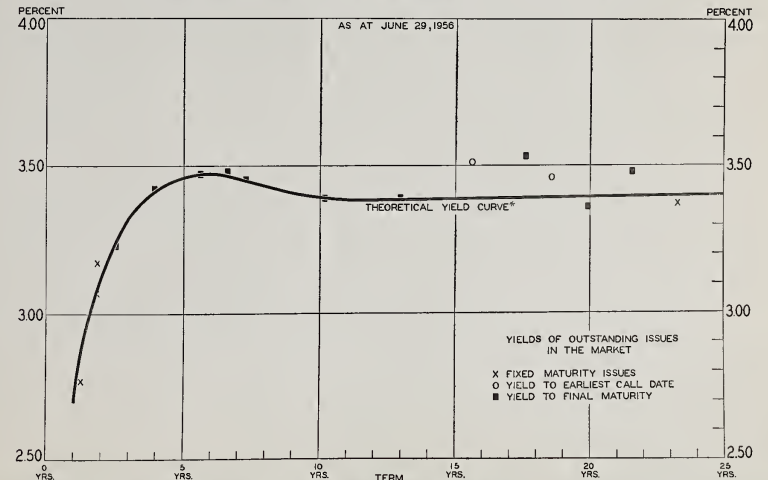
1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada. See page 161.
2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 161.
3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and eliminated debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 161.
4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86% U.S. = 4.86% Cdn. Total adjustments to current rates of exchange are given in the table on page 161.
5. Assumed by the Government of Canada at the time of Unlon.
6. Net of sinking fund and government account "N" holdings.
7. After notice.
8. Guaranteed as to interest only.
† Comprises one issue at 4% and one at 5%.
* Preliminary.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Percent per Annum		Bank of Canada							
		1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955-Mar.	15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
Apr.	15	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
29	15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
May	15	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
31	15	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
June	15	1.68	1.90	2.09	2.43	2.81	2.96	3.12	3.19
30	15	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July	15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	15	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug.	15	2.14	2.32	2.43	2.71	2.99	3.14	3.24	3.30
31	15	2.22	2.42	2.57	2.82	3.07	3.17	3.27	3.32
Sept.	15	2.26	2.46	2.60	2.82	3.07	3.17	3.27	3.32
Oct.	15	2.24	2.49	2.67	2.82	3.08	3.14	3.25	3.31
30	15	2.42	2.67	2.80	2.96	3.10	3.16	3.26	3.32
Nov.	15	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.31
31	15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
Dec.	15	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
31	15	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	15	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1955-Jan.	13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	13	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb.	15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	15	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar.	15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr.	3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May	15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	15	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June	15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	15	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40

1. Obtained as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MARKET STATISTICS
WEEKLY SERIES
Bank of Canada

	BANK OF CANADA			CHARTERED BANKS					TREASURY BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)												
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution				Weekly Tender on Thurs. following Wed. date shown				General Public								
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other	Average	Yield	Amount Sold	3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills	Canada Savings Bonds	Other Unmatured	Matured & Outstanding	Total		
	Millions of Dollars			Percent					mm. of \$				Percent				Millions of Dollars								
									Millions of Dollars				Millions of Dollars				Millions of Dollars								
Wednesdays				8.7	9.4	1	1.00	90	670	161	347	161	1.35	1.62	30	10									Wednesdays
1954—July 28	—	—	—	8.8	8.9	1	1.00	53	690	138	400	152	1.30	1.59	30	10	15,310	2,128	3,047	1,147	1,476	7,455	60	8,991	28 July—1954
Aug. 25	—	—	—	8.8	8.8	—	.88	65	715	94	430	190	1.16	1.42	30	10	15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	25 Aug.
Sept. 29	—	—	—	8.8	8.8	1	.88	93	735	120	370	245	1.30	1.55	30	10	15,424	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.
Oct. 27	—	5	—	8.7	8.8	—	.75	73	755	200	390	165	1.13	1.44	30	10	15,815	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.
Nov. 24	—	—	—	8.7	8.7	—	.75	93	780	177	316	287	1.06	1.34	30	10	15,460	2,261	3,256	1,204	2,095	6,849	78	9,016	24 Nov.
Dec. 29	—	—	—	8.8	9.0	—	.68	36	800	137	435	227	.88	1.17	35	15	15,445	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.
1955—Jan. 26	—	—	—	8.4	8.6	—	.83	87	840	126	421	293	1.13	1.21	35	15	15,461	2,203	3,531	1,289	2,054	6,479	65	8,615	26 Jan.—1955
Feb. 23	—	—	—	8.6	8.6	—	.85	70	890	165	435	290	1.09	1.29	35	15	15,430	2,139	3,587	1,285	2,032	6,445	59	8,557	23 Feb.
Mar. 30	—	—	—	8.7	8.4	—	.98	69	930	235	367	329	1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,384	54	8,469	30 Mar.
Apr. 27	—	—	—	8.1	8.4	1	.94	117	970	195	423	352	1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,407	50	8,468	27 Apr.
May 25	—	—	—	8.4	8.3	1	1.20	104	1,020	273	374	372	1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,430	25 May
June 29	—	—	4	8.1	8.4	1	1.08	109	1,050	280	406	364	1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,339	29 June
July 27	—	—	—	8.1	8.3	1	1.53	90	1,075	241	418	416	1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	27 July
Aug. 31	—	—	8	8.4	8.2	1	1.80	41	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	31 Aug.
Sept. 28	—	—	—	8.4	8.3	2	2.13	53	1,145	300	316	529	2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	28 Sept.
Oct. 26	16	4	12	8.4	8.3	2	2.25	54	1,170	301	327	542	2.58	—	60	—	15,974	2,376	3,255	1,384	2,461	6,517	31	9,009	30 Oct.
Nov. 30	4	—	—	8.2	8.2	2	2.38	56	1,205	264	415	526	2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	30 Nov.
Dec. 28	—	—	—	8.3	8.4	2	2.33	54	1,275	232	478	565	2.53	—	100	—	15,989	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
1955—Jan. 25	—	—	—	8.1	8.2	2	2.50	82	1,430	399	562	529	2.56	—	115	—	16,063	2,198	2,964	1,604	2,415	6,716	35	9,166	25 Jan.—1956
Feb. 29	—	6	—	7.9	8.2	2	2.58	62	1,575	441	571	564	2.64	—	115	—	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	29 Feb.
Mar. 28	—	—	3	8.3	8.2	2	2.68	13	1,640	333	725	582	2.89	—	125	—	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	28 Mar.
Apr. 25	10	—	—	8.2	8.2	2	2.73	63	1,690	391	757	542	2.72	—	130	—	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	25 Apr.
May 30	26	—	—	8.3	8.3	2	2.48	62	1,690	461	793	436	2.52	—	130	—	15,654	2,335	2,729	1,606	2,293	6,659	34	8,896	30 May
June 27	5	—	—	8.2	8.2	2	2.38	56	1,205	264	415	526	2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	27 June
Weekly				8.2	8.1	2	2.47	67	1,225	266	426	533	2.50	—	85	—	15,997	2,318	3,042	1,541	2,430	6,637	29	9,096	Weekly
1955—Dec. 28	—	—	—	8.4	8.3	2	2.58	70	1,245	264	417	565	2.61	—	85	—	16,011	2,339	2,970	1,566	2,425	6,682	29	9,136	28 Dec.—1955
1956—Jan. 4	10	5	5	8.6	8.4	2	2.58	28	1,255	269	445	541	2.67	—	95	—	15,976	2,356	2,955	1,552	2,420	6,657	37	9,114	4 Jan.—1956
Jan. 11	—	10	13	8.3	8.4	2	2.33	54	1,275	232	478	565	2.53	—	100	—	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	11 Jan.
Jan. 18	—	—	7	8.5	8.5	2	2.13	70	1,300	228	513	559	2.48	—	100	—	15,965	2,212	2,982	1,631	2,419	6,672	50	9,141	18 Jan.
Jan. 25	—	—	—	8.2	8.3	2	2.20	91	1,325	237	529	559	2.49	—	100	—	15,969	2,186	2,978	1,653	2,411	6,703	37	9,151	25 Jan.
Feb. 1	—	—	—	8.1	8.2	2	2.40	73	1,360	272	547	541	2.51	—	100	—	15,997	2,188	2,977	1,686	2,407	6,704	34	9,145	1 Feb.
Feb. 8	—	—	2	8.2	8.2	2	2.48	82	1,395	309	555	532	2.52	—	100	—	16,029	2,198	2,966	1,721	2,403	6,706	35	9,144	8 Feb.
Feb. 15	—	—	3	8.1	8.2	2	2.50	82	1,430	339	562	529	2.56	—	115	—	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	15 Feb.
Feb. 22	—	—	5	8.2	8.2	2	2.63	77	1,470	390	550	529	2.60	—	115	—	16,096	2,228	2,933	1,784	2,398	6,720	32	9,150	22 Feb.
Feb. 29	—	6	6	8.2	8.2	2	2.63	61	1,510	418	574	519	2.62	—	115	—	16,130	2,264	2,930	1,821	2,393	6,691	31	9,115	29 Feb.
Mar. 7	—	15	18	8.2	8.2	2	2.45	44	1,550	438	586	527	2.62	—	115	—	16,165	2,260	2,931	1,886	2,389	6,668	31	9,088	7 Mar.
Mar. 14	—	—	10	7.9	8.2	2	2.58	62	1,575	441	571	564	2.64	—	115	—	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	14 Mar.
Mar. 21	—	—	18	7.9	7.9	2	2.56	24	1,600	452	597	551	2.77	—	115	—	16,209	2,228	2,914	1,965	2,383	6,689	30	9,102	21 Mar.
Mar. 28	—	—	3	8.3	8.1	2	2.73	11	1,615	447	601	567	2.80	—	115	—	16,214	2,308	2,803	1,997	2,374	6,702	30	9,105	28 Mar.
Apr. 4	16	—	—	8.3	8.2	2	2.63	20	1,630	409	639	582	2.86	—	120	—	16,224	2,304	2,790	2,022	2,369	6,710	30	9,108	4 Apr.
Apr. 11	—	—	3	8.3	8.2	2	2.68	13	1,640	333	725	582	2.89	—	125	—	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	11 Apr.
Apr. 18	—	—	—	8.3	8.3	2	2.63	54	1,650	322	770	558	2.91	—	125	—	15,729	2,286	2,798	1,561	2,356	6,699	29	9,085	18 Apr.
Apr. 25	10	—	—	8.3	8.4	2	2.63	40	1,660	352	760	548	2.90	—	125	—	15,727	2,311	2,758	1,602	2,344	6,683	29	9,056	25 Apr.
May 2	—	—	—	7.9	8.3	2	2.63	86	1,670	342	753	575	2.87	—	125	—	15,730	2,261	2,740	1,601	2,337	6,761	29	9,127	2 May
May 9	—	—	—	8.0	8.2	2	2.69	54	1,680	362	756	562	2.78	—	125	—	15,732	2,260	2,738	1,602	2,330	6,774	28	9,132	9 May
May 16	—	1	1	8.2	8.2	2	2.73	63	1,690	391	757	542	2.72	—	130	—	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	16 May
May 23	—	—	—	8.2	8.3	2	2.73	67	1,690	433	749	507	2.68	—	130	—	15,685	2,304	2,692	1,598	2,315	6,733	43	9,091	23 May
May 30	26	—	—	8.1	8.3	2	2.80	99	1,690	436	746	508	2.67	—	130	—	15,689	2,307	2,668	1,600	2,305	6,753	38	9,085	30 May
June 6	1	—	—	8.2	8.2	2	2.70	83	1,690	461	751	479	2.63	—	130	—	15,682	2,331	2,678	1,602	2,300	6,717	35	9,051	6 June
June 13	12	—	2	8.3	8.3	2	2.48	62	1,690	461	793	436	2.52	—	130	—	16,654	2,335	2,729	1,606	2,293	6,659	34	8,896	13 June
June 20	5	—	—	8.1	8.1	2	2.48	56	1,690	458	765	467	2.40	—	130	—	15,275								

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN—		Jan.	Feb.	Mar.	Apr.	May	6 Month Total*	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*	
Govt. of Canada Bonds ²	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-24.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4	
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-53.3	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7	
	1955	7.4	-2.6	-11.4	15.8	-10.4	-1.2	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4	
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-75.7									
Provincial Bonds ²	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.5	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2	
	1954	2.7	3.7	4.1	1.1	18.3	29.9	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1	
	1955	-4.6	-2.0	16.2	-1.1	-0.6	7.9	2.4	-7.9	-1.2	-0.9	-1.2	-1.6	-0.3	-2.7	
	1956	13.6	0.1	-8.5	0.4	12.0	17.6									
Municipal Bonds ²	1953	1.3	1.3	1.2	0.2	0.1	4.0	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7	
	1954	0.3	0.9	3.0	2.9	1.1	8.2	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8	
	1955	2.6	2.1	0.9	-1.4	1.0	5.2	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6	
	1956	1.7	3.7	0.7	2.8	1.9	10.9									
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	86.3	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5	
	1954	9.4	5.3	18.7	17.3	3.6	54.8	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5	
	1955	1.3	-2.3	8.0	-6.3	23.0	23.7	8.6	-1.1	-4.2	-3.8	-2.2	7.6	11.0	34.7	
	1956	31.2	17.2	30.9	21.2	2.3	102.8									
Pref. & Com. Stocks	1953	-1.0	-0.3	-0.3	2.6	-0.3	0.7	-	-0.7	-	0.2	1.2	0.2	0.3	2.0	
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-2.2	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2	
	1955	0.3	0.3	0.4	0.5	-0.2	1.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1	
	1956	0.1	0.5	-	0.1	0.2	0.8									
Mortgage Loans (Gross) ³	1953	18.9	17.9	18.4	18.1	21.0	94.4	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0	
	1954	22.2	19.0	22.0	21.3	24.8	109.3	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1	
	1955	33.8	26.8	28.0	23.8	33.7	146.0	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3	
	1956	35.9	27.6	27.5	27.4	34.5	152.8									
Real Estate ⁴	1953	1.0	0.6	1.1	1.0	1.4	5.1	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3	
	1954	1.0	1.2	0.8	1.8	2.0	6.8	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1	
	1955	0.7	4.6	5.0	1.2	1.9	13.3	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8	
	1956	2.5	0.4	1.9	0.5	6.5	11.8									
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	4.5	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2	
	1954	1.0	0.8	1.2	1.3	1.2	5.5	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1	
	1955	0.8	0.6	1.0	0.9	0.8	4.1	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1	
	1956	0.8	0.9	1.0	1.2	2.0	5.9									
Total ⁵	1953	42.6	30.3	43.8	27.0	25.0	168.7	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5	
	1954	29.9	38.9	34.7	34.7	20.7	159.0	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8	
	1955	42.3	27.5	48.1	33.4	49.2	200.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5	
	1956	75.1	39.0	35.6	26.9	50.3	226.9									
NET SOURCE OF FUNDS—																
	Mortgage Repay- ments (Gross) ³	1953	10.3	9.8	10.0	9.6	10.0	49.6	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
		1954	11.3	10.3	11.8	10.4	11.7	55.4	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
		1955	14.2	11.0	13.1	11.7	14.1	64.2	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
1956		15.6	12.5	13.2	14.4	17.2	73.0									
Funds Transferred From Abroad	1953	-4.5	-2.2	4.8	3.0	1.7	2.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3	
	1954	-2.5	-	2.6	-0.7	2.1	1.5	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8	
	1955	1.6	0.1	3.4	-0.1	4.0	8.9	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5	
	1956	17.0	7.2	3.3	-8.5	5.8	24.8									
Funds From Canadian Insurance Operations*	1953	36.8	22.7	29.0	14.4	13.3	116.4	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7	
	1954	21.1	28.6	20.3	25.0	6.9	102.1	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3	
	1955	26.5	16.4	31.6	21.8	31.1	127.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5	
	1956	42.5	19.3	19.1	21.0	27.3	129.1									

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

* Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction of minus any increase in Canadian dollar cash balances.

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts 1, 2	INSTALMENT CREDIT			Cash Personal Loans 5	Total of Selected Items
		Retail Dealers 1, 3	Finance & Loan Companies 4	Total		
1951 — Sept. 30	219	122	215	337	380	936
Dec. 31	283	123	186	309	381	973
1952 — Mar. 31	244	116	176	292	380	916
June 30	231	163	265	428	417	1,076
Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	243	373	616	460	1,385
1953 — Mar. 31	283	242	426	668	477	1,428
June 30	268	247	524†	771†	525	1,564†
Sept. 30	269	254	551†	805†	545	1,619†
Dec. 31	339	284	520†	804†	567	1,710†
1954 — Mar. 31	313	278	500†	778†	576	1,667†
June 30	300	284	526†	810†	615	1,725†
Sept. 30	297	285	532†	817†	635	1,749†
Dec. 31	363	322	497†	819†	661	1,843†
1955 — Mar. 31	301	304	496†	800†	675	1,776†
June 30	317	314	559†	873†	743	1,933†
Sept. 30	330	334	610†	944†	779	2,033†
Dec. 31	374†	377	601†	978†	830	2,182†
1956 — Mar. 31*	326	357	596	953	849	2,128

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers.

2. Consumers' charge accounts receivables outstanding on the books of retail dealers.

3. Consumers' instalment receivables outstanding on the books of retail dealers.

4. Instalment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by sales finance and acceptance companies as reported in the D.B.S. publication "Sales Financing" these totals include estimates of instalment paper held by small loan companies and licensed money lenders.

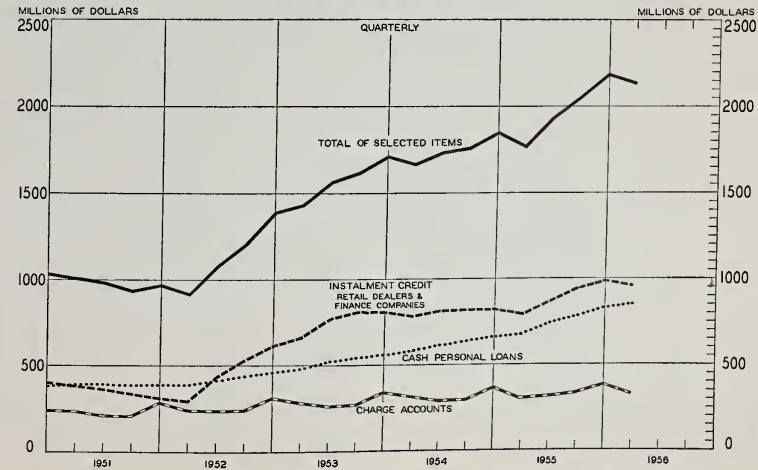
5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

† Revised.

* Preliminary.

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS



FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 1/8	101 1/8	101 1/8	105.28	104.92	300 1/2	281 1/2	281 1/2	294.68	294.71
1952	101 1/8	95 1/8	97 3/8	97.89	98.09	281 1/2	266 1/2	272 1/8	273.40	272.26
1953	99 3/8	96 1/8	97 1/8	98.34	98.66	280 1/2	272 1/2	273 1/2	276.66	277.02
1954	98 1/8	96 1/8	96 1/8	97.32	97.65	278 1/2	269 1/2	269 1/2	273.39	274.19
1955	100 1/8	96 1/8	96 1/8	98.63	98.62	280 1/2	268 1/2	280 3/8	275.35	274.23
1955-Jan.	97 1/2	96 1/8	96 1/8	96.60	96.69	270 1/2	268 1/2	270 1/2	269.12	269.36
Feb.	98 1/8	96 1/8	98 1/8	97.69	97.72	275 1/2	269 1/2	275 1/2	271.07	271.75
Mar.	99 1/8	98 3/8	98 3/8	98.43	98.40	276 1/2	273 1/2	274 1/8	273.81	273.81
Apr.	98 1/2	98 1/8	98 1/2	98.02	98.58	277 1/2	274 1/8	274 1/8	275.86	274.62
May	98 1/2	98 1/8	98 1/2	98.59	98.58	276 1/2	274 1/8	274 1/8	275.69	274.37
June	98 1/2	98 1/8	98 1/2	98.44	98.41	275 1/2	274 1/8	274 1/8	274.66	273.18
July	98 1/2	98 1/8	98 1/2	98.46	98.41	274 1/2	273 1/8	274 3/8	274.25	272.51
Aug.	98 1/2	98 1/8	98 1/2	98.51	98.46	275 1/2	274 3/8	274 3/8	274.56	272.93
Sept.	99 1/8	98 1/8	99 1/8	98.78	98.77	275 1/2	274 1/2	275 1/2	275.22	273.76
Oct.	100 1/8	99 1/8	99 1/8	99.53	99.53	279 1/2	275 1/2	279 1/2	277.06	276.77
Nov.	100 1/8	99 1/8	100 1/8	99.94	99.96	280 1/2	278 1/2	280 1/2	280.04	278.79
Dec.	100 3/8	99 1/8	99 1/8	99.95	99.99	280 1/2	279 1/2	280 3/8	280.15	279.07
1956-Jan.	99 1/8	99 1/8	99 1/8	99.87	99.91	280 1/2	280 1/2	280 1/2	280.35	279.38
Feb.	99 1/8	99 1/8	99 1/8	99.91	99.94	280 1/2	280 1/2	280 1/2	280.43	279.00
Mar.	99 1/8	99 1/8	99 1/8	99.97	99.91	280 1/2	279 1/2	280 3/8	280.17	278.39
Apr.	99 1/8	99 1/8	99 1/8	99.68	99.75	280 1/2	278 1/2	279 1/8	279.93	278.31
May	99 1/8	99 1/8	99 1/8	99.18	99.30	279 1/2	277 1/2	277 1/2	278.49	277.27
June	99 1/8	98 1/2	98 1/2	98.53	98.75	277 1/2	274 1/2	274 1/2	276.16	275.25

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39=100

CONSUMER PRICES²

Index 1949=100

Av. of Months	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	CONSUMER PRICES ²					
				Field	Animal	Total		100	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1	
1951	240.0	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5	
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0	
1953	220.7	207.0	226.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8	
1954	217.0	204.8	224.2	170.9	256.2	213.6	116.2	112.2	126.6	109.4	117.4	117.4	
1955	218.9	209.7	224.5	174.4	245.1	209.7	116.4	112.1	129.5	108.0	116.4	118.1	
1955-Jan.	215.8	205.0	222.2	180.8	248.3	214.6	116.4	112.1	128.4	108.1	117.1	118.2	
Feb.	217.3	207.6	223.1	182.8	245.6	214.2	116.3	111.5	128.5	108.1	117.1	118.3	
Mar.	217.3	206.3	223.9	181.3	241.3	211.3	116.0	110.7	128.6	108.0	117.0	118.3	
Apr.	218.5	210.4	223.5	182.0	238.7	220.3	116.1	111.0	128.7	107.9	116.9	118.2	
May	217.8	209.5	223.1	198.5	243.4	220.9	116.4	112.3	128.8	107.9	116.4	118.3	
June	218.7	210.2	224.0	189.4	250.0	219.7	115.9	111.0	129.2	107.8	116.1	117.8	
July	218.4	210.1	223.6	185.2	249.5	217.4	116.0	111.5	129.6	107.8	115.8	117.7	
Aug.	219.7	212.1	225.4	159.0	250.6	204.8	116.8	112.4	129.8	107.8	115.8	118.0	
Sept.	220.9	212.2	226.6	153.9	252.7	202.7	116.9	113.7	130.0	107.8	115.9	117.9	
Oct.	220.0	210.8	225.8	151.7	241.9	196.8	116.9	113.5	130.2	107.8	116.1	118.1	
Nov.	220.7	211.3	226.6	153.2	240.5	196.9	116.9	113.0	130.6	107.9	116.5	118.3	
Dec.	221.5	212.6	226.7	155.2	239.4	197.3	116.9	112.4	131.0	108.5	116.6	118.3	
1956-Jan.	222.0	212.9	227.3	158.4	235.0	186.7	116.8	111.5	131.3	108.6	116.5	119.0	
Feb.	222.2	213.4	227.4	159.5	232.3	195.9	116.4	109.9	131.5	108.6	116.7	119.3	
Mar.	223.3	214.7	228.3	164.0	231.1	197.5	116.4	109.1	131.6	108.7	116.8	119.9	
Apr.	224.5	216.2	229.4	168.7	232.0	200.4	116.6	109.7	131.9	108.7	116.6	120.1	
May	225.3	217.3	230.3	177.5	232.0	207.7	116.6	109.3	132.1	108.8	116.5	120.5	
June							117.8	112.5	132.6	108.6	116.7	120.6	

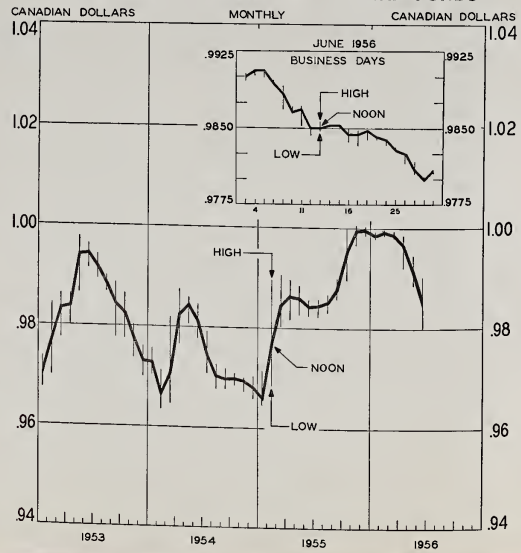
1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsides. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes for July 1955 and earlier months include final payments for all three grains. Subsequent to July 1955 only the initial prices of the three grains are used.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. * Revised.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

End of Period	Dept. of Finance		
	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	835.0	875.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954-Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955-Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956-Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't held by the Exchange Fund Account, other Gov't accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



LABOUR FORCE STATUS OF THE POPULATION¹

"The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS		WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON-INSTITUTIONAL POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES	
	Agriculture	Non-Agriculture	Usually work less than 35 hrs.	Usually work 35 hrs. or more	Lay-off and short time	Other reasons						
												1	2	3	4	5
1954-Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955-Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	685	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	20	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	*	166	138	5,633	4,941	10,574	117
Oct. 22	736	4,273	218	31	83	*	122	142	5,619	4,971	10,590	117
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117
Dec. 10	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610	117
1956-Jan. 21	627	4,078	219	48	97	27	135	286	5,517	5,109	10,626	116
Feb. 18	610	4,056	22									

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1,2		AVERAGE HOURS WORKED 1,3		AVERAGE HOURLY EARNINGS 3,4		MONTHLY LABOUR INCOME 4				
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL 5	MANUFACTURING	CONSTRUCTION	ALL OTHER 6	
Monthly Average	108.0	110.6	41.8	49.1	116.8	133.4	810	272	52	486	
1951	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540	
1952	112.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577	
1953	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608	
1954	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648	
1955											
First of Month											
1954-Jan.	105.4	112.7	41.2	43.8	141.2	158.6	1,033	326	71	636	
1955-Jan.	103.2	110.8	39.3	41.3	142.8	160.6	986	316	60	610	
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609	
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607	
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614	
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637	
June	109.3	111.9	41.0	42.7	145.5	160.0	1,080	344	85	661	
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656	
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663	
Sept.	114.2	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675	
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677	
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685	
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682	
1956-Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657	
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,080	358	69	663	
Mar.	112.3	115.9†	41.3	44.0	148.5	166.8	1,093	365	69	659	
Apr.	113.4†	115.9	41.1	42.6†	150.5†	168.5†	1,121	371	74	676	
May	114.1	114.1	41.4	42.8	151.1	168.8					

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 2. Coverage, including salaried and part time workers at Apr. 1, 1956 was Manufacturing, 1,810,088; Mining, 403,979.
 3. Include hourly rated wage earners only.
 4. Gross earnings before deductions for taxes, unemployment insurance, etc.
 5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
 6. Includes all supplementary labour income. † Revised.

MANUFACTURING; SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

	SHIPMENTS DURING MONTH 1	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
1954-Mar.	1,557	1,458	2,775	3,658	4,171	1,792	1,150	1,229
Apr.	1,483	1,386	2,668	3,583	4,110	1,743	1,152	1,215
May	1,438	1,454	2,644	3,592	4,117	1,742	1,141	1,234
June	1,543	1,541	2,642	3,609	4,145	1,749	1,143	1,253
July	1,413	1,406	2,635	3,576	4,109	1,743	1,125	1,241
Aug.	1,431	1,379	2,632	3,554	4,094	1,733	1,127	1,234
Sept.	1,516	1,543	2,620	3,537	4,099	1,718	1,151	1,229
Oct.	1,457	1,531	2,605	3,535	4,088	1,713	1,147	1,227
Nov.	1,484	1,453	2,474	3,542	4,038	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955-Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,640	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,606	2,615	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,146	1,216
July	1,584	1,612	2,557	3,537	4,070	1,743	1,166	1,181
Aug.	1,685	1,724	2,587	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,528	4,111	1,720	1,182	1,209
Oct.	1,717	1,685	2,574	3,558	4,154	1,763	1,205	1,186
Nov.	1,707	1,739†	2,606	3,620	4,176	1,792	1,187	1,198
Dec.	1,663	1,670	2,623	3,703	4,219	1,820	1,180	1,219
1956-Jan.	1,550†	1,694†	2,767†	3,769†	4,278†	1,843†	1,178†	1,256†
Feb.	1,639	1,695	2,823	3,847	4,368	1,874	1,217	1,277
Mar.	1,776	1,721	2,768	3,888	4,395	1,881	1,226	1,289
Apr.	1,763	1,840	2,845	3,900	4,422	1,881	1,241	1,300

1. Represents an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value with manufacturing operations. Excludes value of goods purchased for resale.
 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.
 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them.
 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.
 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations.
 † Revised. * Preliminary.

NEW PASSENGER AUTOMOBILE STATISTICS 1

Thousands of Units

"Ward's Automotive Reports" and Dominion Bureau of Statistics

	CDN. PASSENGER AUTOMOBILES		IMPORTS OF NEW PASSENGER AUTOMOBILES 3					Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks 5	Total Registrations (New and Used)
	Production	Less: Exports 2	From U.S.A.	From U.K.	From all other Countries	Total Imports	Total		% Financed 4			
										Total		
Annual Totals												
1947	167.4	39.0	33.6	1.9	-	35.5	163.9	159.2	17.2	+4.7	1,370.2	
1948	167.8	31.5	2.8	14.2	-	17.0	153.3	145.7	20.5	+7.6	1,496.8	
1949	193.0	16.5	3.6	31.2	0.5	35.3	211.8	202.3	26.3	+9.5	1,672.4	
1950	232.7	24.6	3.2	77.6	0.9	81.7	339.8	324.9	29.9	+14.9	1,907.2	
1951	281.6	39.6	14.1	25.7	-	39.8	281.8	275.7	29.6	+6.1	2,296.4	
1952	284.6	38.1	13.8	19.8	0.1	33.7	280.2	292.1	42.8	-11.9	2,097.6	
1953	366.5	40.4	23.5	21.1	1.5	53.1	279.2	359.2	40.8	+20.0	2,513.8	
1954	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	40.6	-6.2	2,688.5	
1955	377.7	25.7	27.4	15.0†	6.1	48.5	400.5	386.9	39.4	+13.6	*	
Quarterly												
1953-I	98.4	11.4	5.8	4.7	0.3	10.8	97.8	93.0	35.0	+4.8	*	
II	109.5	9.6	11.2	14.1	0.5	25.8	125.6	121.5	38.2	+4.1	*	
III	84.2	9.3	4.6	7.3	0.4	12.3	87.2	79.1	46.2	+8.1	*	
IV	74.4	10.1	1.8	2.0	0.4	4.2	68.5	65.5	47.1	+3.0	*	
1954-I	105.9	6.4	5.5	3.8	0.4	9.7	109.2	78.8	35.0	+30.4	*	
II	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	38.8	-4.7	*	
III	40.9	5.0	1.8	2.9	0.8	5.5	41.4	72.8	46.6	-31.4	*	
IV	45.4	0.2	3.1	2.0	0.8	5.9	51.1	51.8	44.5	-0.7	*	
1955-I	99.2	4.4	6.4	2.5	0.7	9.6	104.4	70.8	34.4	+33.6	*	
II	134.3	11.7	6.2	6.1	2.0	14.3	136.9	144.2	35.2	-7.3	*	
III	73.2	5.6	8.0	3.9	1.6	13.6	73.9	98.4	48.3	-24.5	*	
IV	71.4	4.0	6.8	2.4	1.8	11.0	78.4	73.5	40.7	+4.9	*	
1956-I**	85.8	6.8	21.9	4.6	3.7	30.3	109.3	76.7	36.8	+32.6	*	

1. Includes Newfoundland commencing in 1949.
 2. Manufacturers' shipments for export.
 3. Less re-exports, assumed to be entirely of other than U.S.A. origin.
 4. Data on domestic sales financed include only financing through sales finance companies.
 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models).
 * Not available. † Revised. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS 1

Thousands of Units

"Ward's Automotive Reports" and Dominion Bureau of Statistics

	CDN. COMMERCIAL VEHICLES		IMPORTS OF NEW COMMERCIAL VEHICLES 3					Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks 5	Total Registrations (New and Used)
	Production	Less: Exports 2	From U.S.A.	From U.K.	From all other Countries	Total Imports	Total		% Financed 4			
										Total		
Annual Totals												
1947	92.6	27.6	7.1	0.2	-	7.3	72.3	71.1	27.2	+1.2	439.7	
1948	96.8	23.3	1.5	2.1	-	3.6	76.1	75.6	29.0	+0.5	504.2	
1949	98.0	13.3	1.2	2.2	-	3.4	88.1	84.0	33.7	+4.1	578.3	
1950	105.4	9.2	1.6	5.2	-	6.8	103.0	104.8	36.5	-1.8	649.7	
1951	133.2	27.2	3.4	2.3	-	5.7	111.7	110.0	40.5	+1.7	731.6	
1952	149.1	37.7	3.2	1.1	-	4.3	115.7	108.7	43.9	+7.0	817.3	
1953	117.2	19.8	4.1	0.9	0.3	5.3	102.7	103.4	41.2	-0.7	876.7	
1954	66.3	9.7	4.1	0.3	0.5	4.9	61.5	72.1	38.9	-10.6	918.5	
1955	75.2	9.4	7.7	0.4	1.2	9.4	75.2	78.7	36.3	-3.5	*	
Quarterly												
1953-I	33.0	4.7	0.9	0.2	-	1.1	29.4	25.7	35.3	+3.7	*	
II	43.8	5.9	1.2	0.3	0.1	1.6	39.5	34.4	41.4	+5.1	*	
III	22.1	5.6	1.2	0.2	0.1	1.5	18.0					

NATIONAL ACCOUNTS: QUARTERLY¹
DATA NOT SEASONALLY ADJUSTED
Dominion Bureau of Statistics

Millions of Dollars

Millions of Dollars

	FIRST QUARTER				SECOND QUARTER				THIRD QUARTER					FOURTH QUARTER				YEARS			
	1953†	1954†	1955†	1956*	1952	1953†	1954†	1955†	1955†	1952	1953†	1954†	1955†	1952	1953†	1954†	1955†	1952	1953†	1954†	1955†
NATIONAL INCOME AND GROSS NATIONAL PRODUCT																					
Wages, salaries and supplementary labour income.....	2,795	2,856	2,969	3,260	2,641	2,904	2,948	3,150	2,782	3,004	3,075	3,315	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810	
Military pay and allowances.....	70	83	93	93	67	77	92	100	69	79	95	101	74	83	97	100	270	309	367	394	
Investment income.....	885	848	878	1,090	959	1,019	952	1,137	1,022	1,014	991	1,244	940	864	863	1,096	3,763	3,782	3,654	4,355	
Net income of unincorporated business: farm ²	19	61	-7	2	109	113	147	197	1,414	1,374	741	1,059	218	146	198	155	1,851	1,652	1,147	1,404	
other ³	345	324	341	371	418	448	425	455	423	440	433	474	427	442	464	506	1,574	1,675	1,646	1,775	
NET NATIONAL INCOME AT FACTOR COST.....	4,114	4,172	4,274	4,816	4,194	4,561	4,564	5,039	5,710	5,911	5,335	6,193	4,537	4,547	4,737	5,232	18,326	19,133	18,808	20,738	
Indirect taxes less subsidies.....	690	724	751	842	651	733	733	793	692	744	732	822	725	740	748	843	2,714	2,907	2,943	3,209	
Depreciation and similar business costs ⁴	547	621	662	729	527	600	673	713	532	607	668	725	574	664	711	765	2,120	2,418	2,673	2,865	
Residual error of estimate.....	-6	-77	+6	-29	+29	-75	-85	-33	+3	+25	-8	-21	+35	+71	+58	+5	+95	+15	-107	-43	
G.N.P. AT MARKET PRICES.....	5,345	5,440	5,693	6,358	5,401	5,819	5,891	6,512	6,937	7,287	6,732	7,719	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769	
G.N.P. less accrued net income of farm operators.....	5,326	5,379	5,700	6,356	5,292	5,706	5,744	6,315	5,523	5,913	5,991	6,660	5,653	5,876	6,056	6,690	21,404	22,821	23,170	25,365	
GROSS NATIONAL EXPENDITURE																					
Personal expenditure on consumer goods and services.....	3,461	3,547	3,760	4,039	3,577	3,792	3,965	4,270	3,512	3,666	3,887	4,142	4,047	4,193	4,424	4,716	14,366	15,112	15,823	16,888	
Government expenditure on goods and services: non-defence ⁵	587	611	722	798	478	482	517	558	687	738	797	858	687	674	766	844	2,445	2,481	2,691	2,982	
defence ⁶	590	528	520	499	382	401	360	390	409	452	399	413	498	464	440	433	1,800	1,907	1,727	1,756	
Gross domestic investment ⁷ : housing ⁸	190	206	254	273	200	273	283	374	223	302	334	427	237	296	343	421	786	1,061	1,166	1,476	
non-residential construction.....	311	332	327	421	381	412	410	419	450	523	486	534	420	460	431	495	1,554	1,706	1,659	1,775	
machinery and equipment.....	522	460	417	563	564	592	544	568	520	434	524	448	439	403	507	439	1,916	2,079	1,841	2,017	
change in inventories: business ⁹	+104	+99	+152	+351	+14	+221	-3	+87	+14	+146	-97	+71	-69	-76	-139	+7	+18	+395	-140	+317	
other ⁹	-245	-236	-285	-274	-207	-100	-13	+1,102	-984	+479	+813	-388	-311	-273	-324	-372	+1,102	+328	+196	-130	
Exports of goods and services ^{10, 11}	1,154	1,090	1,217	1,340	1,409	1,399	1,278	1,437	1,430	1,478	1,400	1,581	1,500	1,369	1,379	1,518	5,573	5,400	5,147	5,753	
GROSS AVAILABLE SUPPLY.....	6,674	6,637	7,084	8,010	6,798	7,340	7,254	8,090	8,293	8,809	8,119	9,364	7,382	7,508	7,774	8,618	28,750	30,331	29,784	33,155	
Less: Imports of goods and services ¹¹	1,335	1,274	1,385	1,681	1,368	1,597	1,448	1,612	1,353	1,496	1,389	1,666	1,477	1,415	1,463	1,767	5,400	5,843	5,574	6,430	
Residual error of estimate.....	+6	+77	-6	+29	-29	+76	+85	+34	-3	-26	+2	+21	-34	-71	-57	-5	-95	+15	+107	+44	
G.N.E. AT MARKET PRICES.....	5,345	5,440	5,693	6,358	5,401	5,819	5,891	6,512	6,937	7,287	6,732	7,719	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769	
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS																					
Personal expenditure on consumer goods and services.....	2,964	3,006	3,162	3,388	3,056	3,256	3,356	3,625	2,995	3,113	3,268	3,516	3,461	3,572	3,745	3,997	12,237	12,905	13,375	14,300	
Government expenditure on goods and services ^{5, 6}	941	874	929	928	706	696	659	692	897	934	912	957	958	881	912	923	3,462	3,432	3,357	3,481	
Gross domestic investment ⁷ : housing ⁸	150	162	196	203	162	215	222	287	181	236	260	323	190	231	266	316	635	832	910	1,122	
non-residential construction.....	233	244	242	289	302	312	310	310	356	396	369	390	324	346	327	352	1,223	1,287	1,250	1,294	
machinery and equipment.....	440	381	343	432	476	495	446	468	399	429	359	429	361	361	332	391	1,626	1,725	1,518	1,628 ¹⁷	
change in inventories: business.....	+98	+114	+104	+244	+73	+181	+3	+72	+50	+90	-54	+13	-50	-41	-123	-29	+82	+328	-60	+160	
other.....	-267	-270	-329	-321	-279	-271	-145	-81	+1,350	+1,197	+492	+1,045	-416	-403	-283	-359	+401	+256	-206	+276	
Exports of goods and services ^{10, 11}	1,019	992	1,087	1,143	1,224	1,254	1,153	1,248	1,266	1,336	1,264	1,363	1,334	1,247	1,262	1,900	4,872	4,856	4,671	4,998	
GROSS AVAILABLE SUPPLY.....	5,578	5,503	5,734	6,306	5,700	6,138	6,004	6,621	7,494	7,731	6,870	8,013	6,185	6,194	6,438	6,891	24,538	25,641	24,815	27,259	
Less: Imports of goods and services ¹¹	1,220	1,162	1,247	1,445	1,231	1,443	1,305	1,441	1,249	1,351	1,257	1,489	1,349	1,283	1,334	1,544	4,874	5,297	5,058	5,721	
Residual error of estimate.....	+5	+63	-5	+23	-24	+63	+69	+27	-2	-21	+2	+17	-29	-59	-47	-4	-79	-12	+87	+35	
G.N.E. AT MARKET PRICES.....	4,363	4,404	4,482	4,884	4,445	4,758	4,768	5,207	6,243	6,359	5,615	6,541	4,807	4,852	5,057	5,343	19,585	20,332	19,844	21,573	
PERSONAL INCOME AND EXPENDITURE																					
Wages, salaries and supplementary labour income.....	2,795	2,856	2,969	3,260	2,641	2,904	2,948	3,150	2,782	3,004	3,075	3,315	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810	
Less: Social insurance and Government pension fund contributions ¹²	70	83	93	93	67	77	92	100	69	79	95	106	94	100	103	111	358	390	396	420	
Military pay and allowances.....	344	390	313	376	496	598	581	669	89	1,800	1,736	1,153	1,620	743	684	673	655	3,456	3,332	2,797	3,157
Net income of unincorporated business ¹³	385	403	453	486	401	426	461	491	384	441	488	424	425	474	528	474	1,566	1,649	1,779	1,960	
Transfer payments to persons ¹⁵	436	488	549	540	334	358	399	359	344	359	392	406	343	364	402	398	1,412	1,517	1,681	1,782	
PERSONAL INCOME.....	3,935	4,125	4,277	4,645	3,851	4,266	4,383	4,736	5,290	5,493	5,056	5,724	4,368	4,438	4,658	4,946	17,214	18,132	18,222	19,683	
Less: Personal direct taxes ¹⁶	358	338	359	397	368	415	381	376	306	323	341	368	335	336	364	380	1,323	1,432	1,434	1,483	
PERSONAL DISPOSABLE INCOME.....	3,577	3,787	3,918	4,248	3,483	3,851	3,992	4,360	4,984	5,170	4,715	5,356	4,033	4,102	4,294	4,566	15,891	16,700	16,788	18,200	
Expenditure on goods: non-durables.....	1,872	1,902	2,019	2,191	2,006	2,197	2,343	2,078	2,109	2,239	2,327	2,459	2,495	2,653	2,780	2,874	8,374	8,581	8,991	9,469	
durables.....	424	396	385	424	453	468	537	381	419	406	478	435	452	424	501	518	1,588	1,790	1,694	1,901	
Expenditure on services (including net expenditures abroad).....	1,165	1,249	1,356	1,424	1,118	1,192	1,300	1,390	1,053	1,138	1,242	1,337	1,153	1,246	1,347	1,435	4,404	4,741	5,138	5,518	
Personal saving: in farm inventories.....	-209	-192	-227	-237	-199	-153	-67	-99	+1,039	+871	+462	+765	-435	-399	-318	-318	+237	+50	-115	+211	
other.....	+385	+432	+385	+446	+105	+212	+94	+99	+433	+633	+366	+449	+421	+308	+188	+168	+1,288	+1,538	+1,080	+1,101	

For footnotes see pages 179-180.

**NATIONAL ACCOUNTS:
SEASONALLY ADJUSTED**

Dominion Bureau

Millions of Dollars

	1952			1953		1954†				1955†				1956*		
	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
NATIONAL INCOME AND GROSS NATIONAL PRODUCT																
Wages, salaries and supplementary labour income.....	10,700	10,900	11,300	11,520	11,744	11,804	11,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,440
Military pay and allowances.....	268	276	296	280	308	316	332	332	368	380	388	372	400	404	400	372
Investment income.....	3,632	3,736	3,984	3,844	3,880	3,700	3,704	3,640	3,740	3,600	3,636	3,816	4,404	4,564	4,636	4,728
Net income of unincorporated business: farm ²	1,856	1,700	1,884	1,640	1,572	1,660	1,736	1,208	1,120	1,080	1,180	1,328	1,476	1,396	1,416	1,344
other ³	1,584	1,588	1,660	1,696	1,700	1,668	1,636	1,668	1,604	1,632	1,680	1,712	1,744	1,816	1,828	1,876
NET NATIONAL INCOME AT FACTOR COST.....	18,040	18,200	19,124	18,980	19,204	19,148	19,200	18,620	18,740	18,800	19,072	19,468	20,752	21,244	21,488	21,760
Indirect taxes less subsidies.....	2,640	2,752	2,796	2,880	2,952	2,928	2,888	2,984	2,972	2,888	2,928	3,100	3,204	3,252	3,300	3,456
Depreciation and similar business costs ⁴	2,096	2,136	2,192	2,296	2,380	2,440	2,556	2,604	2,668	2,684	2,736	2,776	2,828	2,912	2,944	3,052
Residual error of estimate.....	+176	+36	-84	-12	-204	+184	+92	-184	-308	-	+64	+144	-156	-68	-92	+64
G.N.P. AT MARKET PRICES.....	22,952	23,124	24,028	24,144	24,332	24,700	24,716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,332
G.N.P. less accrued net income of farm operators.....	21,096	21,424	22,144	22,504	22,760	23,040	22,980	22,816	22,952	23,292	23,620	24,160	25,152	25,924	26,224	26,988
GROSS NATIONAL EXPENDITURE																
Personal expenditure on consumer goods and services.....	14,244	14,560	14,784	14,992	15,040	15,120	15,296	15,368	15,784	16,040	16,100	16,264	16,880	17,152	17,256	17,596
Government expenditure on goods and services ^{5, 6}	4,184	4,180	4,452	4,288	4,436	4,324	4,292	4,292	4,296	4,504	4,580	4,572	4,768	4,780	4,832	4,900
Gross domestic investment ⁷ : housing ⁸	776	804	892	1,000	1,056	1,080	1,108	1,084	1,096	1,196	1,288	1,340	1,448	1,532	1,584	1,628
non-residential construction.....	1,516	1,576	1,624	1,688	1,776	1,776	1,760	1,688	1,672	1,640	1,636	1,676	1,716	1,812	1,896	1,928
machinery and equipment.....	1,940	1,956	1,968	2,188	2,088	2,128	1,888	1,936	1,892	1,780	1,756	1,748	1,940	2,132	2,248	2,372
change in inventories: business ⁹	-292	-108	+320	+348	+500	+420	+312	+292	-388	-392	-72	+480	-24	+300	+512	+1,224
other ⁹	+344	+180	+188	+232	-100	+112	+540	-268	-128	-128	+32	+32	+240	+208	+284	-84
Exports of goods and services ^{10, 11}	5,572	5,428	5,580	5,292	5,512	5,636	5,160	4,972	5,116	5,220	5,280	5,568	5,688	5,924	5,832	6,160
GROSS AVAILABLE SUPPLY.....	28,284	28,576	29,808	29,940	30,220	30,776	30,388	29,364	29,312	29,860	30,600	31,680	32,656	33,840	34,444	35,720
Less: Imports of goods and services ¹¹	5,152	5,416	5,864	5,808	6,092	5,896	5,576	5,528	5,544	5,492	5,732	6,048	6,184	6,588	6,900	7,324
Residual error of estimate.....	-180	-36	+84	+12	+204	-180	-96	+188	+304	+4	-68	-144	+156	+68	+96	-64
G.N.E. AT MARKET PRICES.....	22,952	23,124	24,028	24,144	24,332	24,700	24,716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,332
PERSONAL INCOME AND EXPENDITURE																
Wages, salaries and supplementary labour income.....	10,700	10,900	11,300	11,520	11,744	11,804	11,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,440
Less: Social insurance and Government pension contributions ¹²	352	356	376	388	392	392	388	388	396	400	400	408	416	424	432	448
Military pay and allowances.....	268	276	296	280	308	316	332	332	368	380	388	372	400	404	400	372
Net income of unincorporated business ¹³	3,288	3,116	4,032	3,184	3,396	3,196	3,552	2,900	2,768	2,612	2,908	2,956	3,288	3,160	3,224	3,232
Interest, dividends and net rental income of persons ¹⁴	1,540	1,568	1,648	1,620	1,656	1,608	1,652	1,700	1,792	1,784	1,908	1,908	1,908	1,972	2,052	2,048
Transfer payments to persons ¹⁵	1,404	1,444	1,472	1,432	1,488	1,552	1,596	1,600	1,664	1,704	1,840	1,812	1,796	1,768	1,752	1,780
PERSONAL INCOME.....	16,848	16,948	18,372	17,648	18,200	18,144	18,536	17,916	18,104	18,184	18,684	18,880	19,704	19,944	20,204	20,424
Less: Personal direct taxes ¹⁶	1,316	1,368	1,396	1,384	1,484	1,452	1,408	1,388	1,448	1,412	1,488	1,464	1,388	1,528	1,552	1,616
PERSONAL DISPOSABLE INCOME.....	15,532	15,580	16,976	16,264	16,716	16,692	17,128	16,528	16,656	16,772	17,196	17,416	18,316	18,416	18,652	18,808
Expenditure on goods: non-durables.....	8,264	8,468	8,444	8,556	8,568	8,596	8,604	8,712	8,952	9,148	9,152	9,168	9,532	9,576	9,600	9,940
durables.....	1,588	1,656	1,716	1,856	1,788	1,760	1,776	1,756	1,676	1,696	1,648	1,744	1,888	1,992	1,980	1,908
Expenditure on services (including net expenditure abroad).....	4,392	4,436	4,524	4,600	4,684	4,764	4,916	4,900	5,156	5,196	5,300	5,352	5,460	5,584	5,676	5,748
Personal saving: in farm inventories.....	+104	+236	+224	-8	+108	-216	+316	-216	-96	-100	-48	+144	+208	+104	+388	-52
other.....	+1,184	+784	+1,968	+1,280	+1,568	+1,788	+1,516	+1,376	+968	+832	+1,144	+1,008	+1,228	+1,160	+1,008	+1,204

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1956".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies,

6. The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

7. Includes capital expenditure by government business enterprises.

8. In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.

9. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

10. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

11. Minor adjustments have been made by D.B.S. to the figures of current

**QUARTERLY¹
AT ANNUAL RATES¹⁸**

of Statistics

	1952				1953				1954†				1955†				1956*
	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	
NATIONAL INCOME AND GROSS NATIONAL PRODUCT																	
Wages, salaries and supplementary labour income.....	10,700	10,900	11,300	11,520	11,744	11,804	11,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,440	
Military pay and allowances.....	268	276	296	280	308	316	332	332	368	380	388	372	400	404	400	372	
Investment income.....	3,632	3,736	3,984	3,844	3,880	3,700	3,704	3,640	3,740	3,600	3,636	3,816	4,404	4,564	4,636	4,728	
Net income of unincorporated business: farm ²	1,856	1,700	1,884	1,640	1,572	1,660	1,736	1,208	1,120	1,080	1,180	1,328	1,476	1,396	1,416	1,344	
other ³	1,584	1,588	1,660	1,696	1,700	1,668	1,636	1,668	1,604	1,632	1,680	1,712	1,744	1,816	1,828	1,876	
NET NATIONAL INCOME AT FACTOR COST.....	18,040	18,200	19,124	18,980	19,204	19,148	19,200	18,620	18,740	18,800	19,072	19,468	20,752	21,244	21,488	21,760	
Indirect taxes less subsidies.....	2,640	2,752	2,796	2,880	2,952	2,928	2,888	2,984	2,972	2,888	2,928	3,100	3,204	3,252	3,300	3,456	
Depreciation and similar business costs ⁴	2,096	2,136	2,192	2,296	2,380	2,440	2,556	2,604	2,668	2,684	2,736	2,776	2,828	2,912	2,944	3,052	
Residual error of estimate.....	+176	+36	-84	-12	-204	+184	+92	-184	-308	-	+64	+144	-156	-68	-92	+64	
G.N.P. AT MARKET PRICES.....	22,952	23,124	24,028	24,144	24,332	24,700	24,716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,332	
G.N.P. less accrued net income of farm operators.....	21,096	21,424	22,144	22,504	22,760	23,040	22,980	22,816	22,952	23,292	23,620	24,160	25,152	25,924	26,224	26,988	
GROSS NATIONAL EXPENDITURE																	
Personal expenditure on consumer goods and services.....	14,244	14,560	14,784	14,992	15,040	15,120	15,296	15,368	15,784	16,040	16,100	16,264	16,880	17,152	17,256	17,596	
Government expenditure on goods and services ^{5, 6}	4,184	4,180	4,452	4,288	4,436	4,324	4,292	4,292	4,296	4,504	4,580	4,572	4,768	4,780	4,832	4,900	
Gross domestic investment ⁷ : housing																	

SELECTED SEASONALLY ADJUSTED STATISTICS*

Dominion Bureau of Statistics

	GROSS NATIONAL PRODUCTION †		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES †	CORPORATION PROFITS BEFORE TAXES †	EXPENDITURE ON CONSTRUCTION ‡	EXTERNAL TRADE VALUE INDEXES		LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING					
			Total	Ex. Farm	Labour Income	Disposable Income †				Expenditure on Goods †		Exports of Goods	Imports of Goods	Without Jobs		Non-Agric. Employment	Employment in Construction	Total		Durable Goods		Non-Durable Goods
	Durable	Non-Dur.					Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index				Hrs. Worked per Week						
	Millions of Dollars										Thousands of Persons			Average							
1954—Mar.			11,760						129	148	212			239	248	110	119	41.0	101	40.4	Mar.—1954
Apr.			11,832						127	144	223			241	249	109	117	40.7	101	40.3	Apr.
May	24,072	23,952	11,880	16,656	1,676	8,952	-388	2,332	136	143	247	4,315	335	242	249	109	117	40.6	101	39.6	May
June			12,012						124	152	266			241	251	109	116	40.1	101	40.3	June
July			12,132						124	139	254			243	249	108	115	40.8	101	40.6	July
Aug.	24,372	23,292	12,072	16,772	1,696	9,148	-392	2,312	127	147	276	4,344	343	240	253	106	115	41.4	101	40.6	Aug.
Sept.			12,190						135	141	279			245	249	106	111	41.1	102	40.6	Sept.
Oct.			12,132						131	146	264			247	251	106	111	41.0	101	40.6	Oct.
Nov.	24,800	23,620	12,144	17,196	1,648	9,152	-72	2,284	135	152	246	4,326	342	249	253	105	109	41.3	101	40.4	Nov.
Dec.			12,288						139	152	245			250	253	106	109	41.0	103	40.4	Dec.
1955—Jan.			12,204						141	158	255			254	259	106	111	41.8	100	40.3	Jan.—1955
Feb.	25,488	24,160	12,252	17,416	1,744	9,168	480	2,472	144	159	251	4,388	360	255	258	106	112	41.0	101	40.6	Feb.
Mar.			12,264						141	158	263			254†	258	108	114	41.0	101	40.6	Mar.
Apr.			12,480						152	167	238			259†	264	108	115	41.0	101	40.6	Apr.
May	26,628	25,152	12,732	18,316	1,888	9,532	-24	2,760	134	165	236	4,460	358	263	268	109	116	41.2	102	40.8	May
June			12,972						138	159	226			268	273	110	117	41.4	103	41.1	June
July			12,984						142	160	222			269	274	111	119	40.9	103	41.0	July
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	147	181	208	4,621	380	270	275	111	119	41.4	103	41.0	Aug.
Sept.			13,104						157	180	230			273	279	112	119	41.3	105	41.1	Sept.
Oct.			13,152						159	201	209			278†	277	111	118	41.4	104	40.7	Oct.
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	143	183	186	4,631	382	278	279	112	120	41.5	105	41.0	Nov.
Dec.			13,272						143	182	198			275	277	113	120	41.2	106	40.9	Dec.
1956—Jan.			13,320						159	199	201			275†	278	113	121	41.2	104	40.3	Jan.—1956
Feb.	28,332	26,988	13,488	18,808	1,908	9,940	1,224	3,104	162	199	204	4,645	386	274	275†	113	121	41.2	106	40.9	Feb.
Mar.			13,512						151	216*	194			281	281†	115	124	41.1†	105	40.9	Mar.
Apr.			13,836						166	220*	188	4,691		279	282	115	124	41.1	106	40.5	Apr.

* Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings of Canadian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

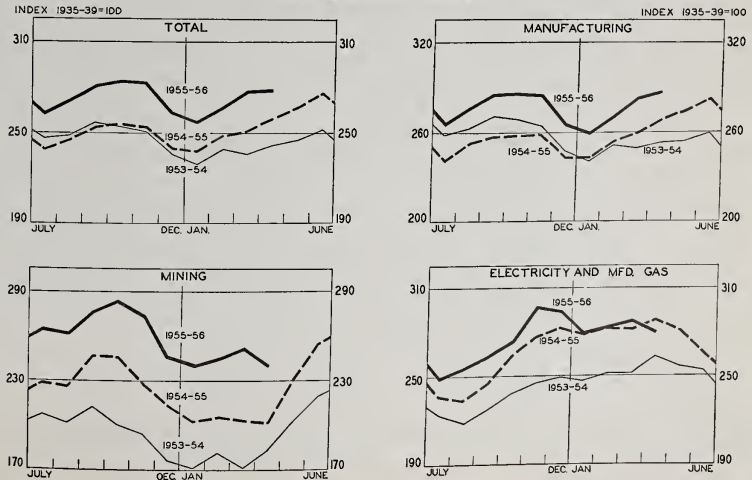
1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	284.8	223.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
1954—July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.6	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.7	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	258.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	263.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	349.2	262.3
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	284.0	285.3	247.5	349.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.7	239.8†	259.5	223.5	315.7	278.8
Feb.	266.6†	244.3†	269.9†	233.1	327.4†	283.2
Mar.	277.8*	251.1*	282.8*	241.3*	347.6*	286.9
Apr.	278.5*	239.9*	286.9*	246.1*	350.7*	270.8

† Revised. * Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



CORPORATION PROFITS AFTER TAXES: QUARTERLY¹

Millions of Dollars

"Quarterly Corporation Profits", Dominion Bureau of Statistics

	BY INDUSTRY										
	1953		1954				1955*				1956*
	IV	I	II	III	IV	I	II	III	IV	I	
Foods and Beverages.....	20	18	23	22	20	11	28	29	23	12	
Rubber Products.....	2	3	2	3	3	1	7	5	5	3	
Textiles Products.....	-	2	1	1	1	1	6	5	3	10	
Wood and Paper Products.....	47	33	45	44	52	42	56	57	65	51	
Iron and Steel Products.....	31	39	38	21	19	28	50	37	59	49	
Non-Ferrous Metal Products.....	9	6	8	8	4	7	10	13	15	11	
Electrical Apparatus and Supplies.....	10	8	6	6	8	8	7	10	14	9	
Non-Metallic Mineral Products.....	6	3	12	14	6	4	15	15	12	6	
Products of Petroleum and Coal.....	14	15	14	17	13	17	14	23	21	23	
Chemical Products.....	10	10	11	14	10	13	16	19	12	15	
Other Manufacturing Industries ²	6	5	8	6	5	7	8	10	5	7	
TOTAL MANUFACTURING.....	155	142	169	156	141	147	215	223	234	196	
Mining, Quarrying and Oil Wells.....	24	28	38	37	38	53	60	58	60	73	
Transportation, Storage and Communication.....	21	20	24	33	23	25	34	53	32	32	
Public Utility Operation.....	7	9	8	6	10	12	9	6	10	15	
Wholesale Trade.....	18	13	24	24	18	15	29	34	25	25	
Retail Trade.....	23	11	20	17	21	11	26	27	34	12	
Finance, Insurance and Real Estate.....	28	37	39	30	29	38	47	33	38	39	
Service.....	6	6	7	8	4	3	5	7	5	4	
Other Non-Manufacturing Industries ³	5	5	12	16	7	6	12	22	6	11	
Total All Industries.....	287	271	341	327	291	310	437	465	444	407	

PROFITS AND RELATED DATA: ALL INDUSTRIES⁴

Net Earnings.....	845	777	938	898	861	831	1,107	1,138	1,104	1,014
Less: Depreciation.....	299	244	274	296	300	261	288	291	318	286
Profits Before Taxes.....	546	533	664	632	561	570	819	847	786	728
Less: Income Tax Liabilities.....	259	262	323	305	270	260	382	382	342	321
Profits After Taxes^{5, 6}.....	287	271	341	327	291	310	437	465	444	407

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Dept. of National Revenue. Figures are subject to revisions as later tax data become available. 2. Includes Tobacco, Leather and miscellaneous manufacturing industries. 3. Includes Agriculture, Forestry, Fishing and Construction. 4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits, First Quarter, 1956". 5. Depreciation charges have not been deducted from profits. 6. Canadian dividends received are not included in profits. * Subject to further revision.

U.S.A. ECONOMIC STATISTICS
U.S. Department of Commerce

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	U.S. Dept. of Labor		Federal Reserve	
									Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing	Total Industrial Production
									1947-49=100	1947-49=100	Dollars	1947-49=100
Annual Averages ⁶	Billions of Dollars ²	Billions of \$ ³	Billions of \$	Billions of \$	Millions	Billions of \$	Billions of \$	1947-49=100	1947-49=100	Dollars	1947-49=100	
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	38.0	1.7	164.1	113.5	111.6	1.67	124
1953	384.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	387.4	3.3	40.8	6.2	303.2	43.0†	2.7	188.7	114.5	110.7	1.88	139
Monthly												
1954-Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955-Jan.	375.3	1.5	41.2	5.9	292.2	2.9†	3.3	14.9	114.3	110.1	1.84	132
Feb.					293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May					301.6	3.7†	2.5	15.4	114.2	109.9	1.87	138
1955-Jun.	384.8	4.3	40.4	6.2	301.4	3.7†	2.7	15.5	114.7	110.5	1.87	139
Jul.					305.3	4.1†	2.5	15.3	114.4	110.3	1.87	139
Aug.					305.3	4.2†	2.2	15.7	114.5	110.9	1.89	139
Sept.					307.9	4.1	2.1	15.8	114.9	111.7	1.90	140
Oct.					308.7	4.0	2.1	15.8	114.9	111.6	1.91	143
1955-Nov.	397.3	5.3	41.0	6.8	311.5	3.7†	2.4	15.8	115.0	111.2	1.93	143
Dec.					314.3	3.3†	2.4	15.8	114.7	111.3	1.93	144
1956-Jan.					312.7	2.9†	2.9	15.7	114.6	111.9	1.93	143
1956-Feb.	313.3	2.8†	2.9	15.3	114.6	112.4	1.93	143				
1956-Mar.	315.2	3.0	2.8	15.7	114.7	112.8	1.95	141				
1956-Apr.	317.1	3.4†	2.6	15.5	114.9	113.6†	1.96†	143†				
1956-May		3.7	2.6	15.9	115.4	114.3	1.96	142				

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes. 2. Seasonally adjusted annual rates. 3. Value of new work put in place. 4. Seasonally adjusted. 5. Production workers. 6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales". * Preliminary. † Revised.

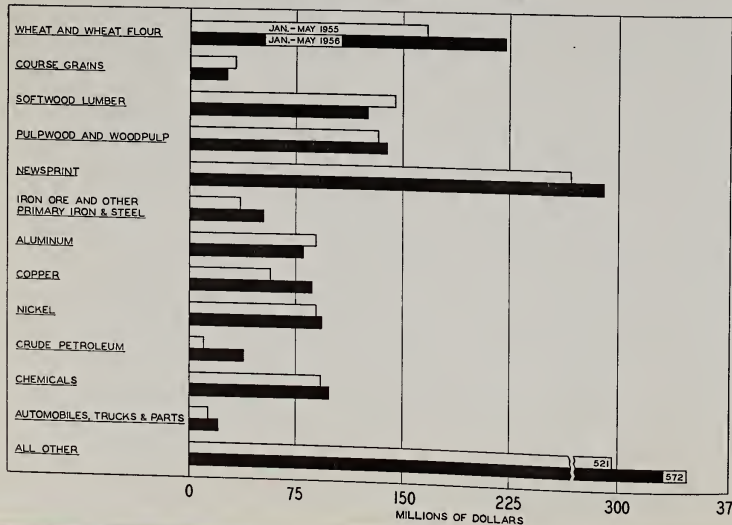
SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Construction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949=100			millions of dollars		
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1954-Sept.	10.2	6.5	12.8	8.6	122.2	140.9	129.2			
Oct.	9.0	8.1	13.1	13.0	122.2	141.2	129.3			
Nov.	8.4	8.4	9.8	11.2	122.2	141.3	129.4	346.4	56.0	402.4
Dec.	5.4	8.9	6.3	11.4	122.3	141.4	129.5			
1955-Jan.	3.2	6.8	4.1	9.0	122.1	141.4	129.3			
Feb.	3.1	6.0	4.2	7.5	122.4	141.5	129.6	257.9	57.7	315.6
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7			
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956-Jan. *	3.5	6.9	4.1	9.5	127.0	147.5	134.7			
Feb. *	4.1	5.8	4.6	7.5	127.0	147.6	134.7	277.0	62.1	339.1
Mar. *	4.5	7.3	5.5	8.7	128.0	147.6	135.4			
Apr. *	7.6	7.4	9.3	9.1	128.7	147.6	135.8			
May *					129.0	147.9	136.1			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 4.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the June survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised later in 1956. * Preliminary.

VALUE OF SELECTED CANADIAN EXPORTS



CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars

	1954†				1955*				1956**
	I	II	III	IV	I	II	III	IV	I
CURRENT RECEIPTS 1					★				★
Merchandise exports (adjusted) 2.....	872	993	1,002	1,062	967	1,098	1,127	1,140	1,055
Gold production available for export.....	35	43	39	38	39	39	37	40	37
Travel expenditures.....	24	59	172	50	26	66	182	54	27
Interest and dividends.....	24	33	23	67	25	34	28	73	31
Freight and shipping.....	70	78	83	82	82	95	101	107	98
Inheritances and immigrants' funds.....	18	28	24	19	16	25	24	21	17
All other current receipts.....	65	72	81	80	78	105	106	104	92
TOTAL CURRENT RECEIPTS.....	1,108	1,306	1,424	1,398	1,233	1,462	1,605	1,539	1,357
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2.....	923	1,068	941	984	971	1,148	1,163	1,258	1,245
Travel expenditures.....	65	102	134	88	78	119	156	96	89
Interest and dividends.....	88	94	85	156	121	108	93	155	103
Freight and shipping.....	70	93	99	94	77	106	110	115	100
Inheritances and emigrants' funds.....	21	23	25	25	22	24	28	27	21
Official contributions.....	4	2	2	3	5	4	8	7	8
All other current payments.....	114	119	118	128	133	127	136	136	136
TOTAL CURRENT PAYMENTS.....	1,285	1,501	1,404	1,478	1,407	1,636	1,694	1,794	1,702
Balance on merchandise trade.....	-51	-75	+61	+78	-4	-50	-36	-118	-190
Balance on other transactions (excluding "Official contributions").....	-122	-118	-39	-155	-165	-120	-45	-130	-147
Official contributions.....	-4	-2	-2	-3	-5	-4	-8	-7	-8
CURRENT ACCOUNT BALANCE.....	-177	-195	+20	-80	-174	-174	-89	-255	-345
CAPITAL ACCOUNT 3									
Direct Investment									
Direct investment in Canada 4.....	+93	+98	+77	+155	+87	+111	+101	+111	+110
Direct investment abroad 4.....	-11	-18	-30	-22	-8	-9	-12	-38	-45
Canadian Securities									
Trade in outstanding issues.....	+16	+28	+1	+18	-31	+7	-21	+28	+78
New issues.....	+177	+93	+36	+25	+109	+29	+16	+12	+105
Retirements.....	-26	-76	-47	-54	-85	-62	-18	-19	-74
Foreign Securities									
Trade in outstanding issues.....	+4	+9	-1	-5	+12	-8	+4	+8	-16
New issues.....	-2	-26	-3	-2	-5	-17	-4	-22	-5
Retirements.....	-	-	-	+2	+3	-	+14	-	-
Loans by Government of Canada									
Repayment of post-war loans.....	+2	+11	+3	+26	-	+10	+2	+27	-
Repayment of war loans.....	+7	+8	+7	+8	+7	+8	+7	+8	+7
Change in Canadian dollar holdings of foreigners.....	-17	+13	+10	+28	+30	+39	+6	+14	-22
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	-4	-37	-38	-45	+71	-56	-7	+36	+29
Other capital movements 5.....	-62	+92	-35	-54	-16	+122	+1	+90	+178
NET CAPITAL MOVEMENT.....	+177	+195	-20	+80	+174	+174	+89	+255	+345

* The current account balances in 1st Qtr. of 1955 and 1956 with the United States were: -278 and -391; with the United Kingdom: +82 and +60; and current payments: +22 and -14.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, the actual physical movements of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in International open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

6. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the months' imports by a substantial but indeterminate amount, thought to be at least 40.

† Revised.

** Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

Calendar Yrs.	TOTAL EXPORTS (EXCLUDING GOLD) TO 1							New Gold Production Available for Export	EXPORT INDEXES 4 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,136	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	154	139.9	118.3	113.2
1954	2,307	658	208	349	196	169	3,947	155	128.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending May 1956	2,741	779	259	405	172	196	4,552	152			
1954-Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
Monthly											
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	126.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	148.9	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	126.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	122.7
Dec.	290.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	11.8	149.3	120.8†	123.6†
May	261.8	59.3	25.4	42.4	16.3	30.1	435.3	13.0	167.2*	121.6*	137.5*
TOTAL IMPORTS (EXCLUDING GOLD) FROM											
Calendar Yrs.	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 4 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
12 Mths. ending May 1956	3,670	413	214	249	343	105	4,994	-552			
1954-Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
Monthly											
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.9	306.6	3.5	139.0	109.0	127.5
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-32.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.0	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-45.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-81.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.1	183.2	11.8	403.7	-38.3	183.2	113.3	161.7
Feb.	305.3	33.1	11.0	16.5	30.9	8.8	405.0	-82.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.3	17.4	27.9	9.2	463.6	-130.4	210.4*	114.2*	184.2*
Apr.*	399.4	49.9					532.3	-144.1			
May*	404.1	49.4					554.6	-119.3			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to \$6.8, 109.1, 100.9, 162.0, 202.4 and 165.9* respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iran.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs entries.

MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION
 Compiled from "Trade of Canada", Dominion Bureau of Statistics
 (Excluding Gold)

Millions of Dollars

Millions of Dollars

Calendar Years	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (unmfd. and mfd.)	Other Vegetable and Animal Products	COTTON		WOOL		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	Calendar Years	
												Raw and Unmfd.	Mfd.	Raw and Unmfd.	Mfd.								
1946	118	27	20	40	26	13	12	20	27	13	58	45	75	4	30	35	22	23	31	19	31	20	1946
1947	100	25	36	57	35	14	23	29	22	26	76	61	119	7	30	54	34	38	46	23	32	35	1947
1948	91	8	31	72	42	16	19	32	25	19	83	57	78	4	48	67	30	27	39	17	31	25	1948
1949 ¹	96	19	26	71	50	22	21	29	20	25	74	67	73	6	37	63	30	20	37	20	36	30	1949 ¹
1950	113	25	39	87	71	17	18	35	85	22	31	97	67	8	55	52	21	26	45	23	42	34	1950
1951	118	31	46	86	71	18	21	49	22	28	89	97	87	8	68	58	31	64	35	51	51	31	1951
1952	121	46	38	71	81	20	23	51	21	26	93	68	82	7	29	53	40	24	58	30	57	48	1952
1953	129	38	35	60	81	20	24	46	19	22	108	54	76	6	28	60	41	21	47	44	68	54	1953
1954	142	45	47	63	91	20	24	46	19	22	108	54	76	6	28	60	41	21	47	44	68	54	1954
1955	140	52	41	66	88	20	23	75	25	26	121	63	86	7	35	60	52	23	56	53	73	70	1955
12 Mths. ending Mar. 1956	143	52	39	68	88	20	21	80	23	28	126	66	93	8	34	63	53	23	57	56	75	76	12 Mths. ending Mar. 1956
Monthly 1954-Dec.	12.0	4.6	7.9	2.7	7.5	2.4	1.9	4.6	2.0	1.9	10.3	7.7	6.4	0.6	2.1	4.2	3.7	1.2	3.8	3.7	5.5	4.6	Monthly Dec.—1954
1955-Jan.	7.8	4.1	2.2	1.6	9.3	1.6	2.3	4.5	3.4	1.8	8.8	5.9	7.3	0.6	4.2	2.8	3.9	1.3	4.4	3.6	5.1	4.4	Jan.—1955
Feb.	8.8	4.4	3.9	1.5	7.0	1.2	1.9	5.1	3.2	2.0	7.9	4.6	7.3	0.6	2.7	4.5	3.9	1.6	4.1	3.5	5.4	5.6	Feb.
Mar.	9.6	5.2	1.9	3.8	6.0	1.0	2.7	6.1	2.6	2.3	9.9	6.2	8.7	0.6	3.7	5.1	4.8	1.8	4.8	4.2	6.3	5.6	Mar.
Apr.	10.3	6.2	3.1	4.6	8.6	1.3	1.7	6.0	1.8	2.0	10.0	6.1	7.5	0.5	3.6	5.1	3.8	2.6	4.8	4.0	5.7	5.1	Apr.
May	13.7	7.1	2.6	7.1	7.7	1.3	2.3	7.6	1.7	2.0	8.9	6.0	7.3	0.6	3.3	4.7	3.9	1.9	5.3	4.5	6.7	5.7	May
June	12.8	6.1	2.8	6.9	6.1	1.6	1.8	6.1	1.8	1.8	10.6	5.2	6.1	0.6	2.8	3.8	3.7	1.5	4.8	4.5	5.9	5.9	June
July	13.1	3.0	2.2	6.0	5.2	1.5	1.2	4.9	1.1	1.8	7.8	3.3	5.4	0.4	2.8	5.8	3.4	2.1	4.0	3.9	5.5	5.3	July
Aug.	14.4	1.9	2.2	6.0	6.5	1.7	1.5	5.5	1.6	2.7	10.3	4.5	7.5	0.6	2.9	7.2	4.8	1.8	4.8	4.9	6.3	6.7	Aug.
Sept.	11.4	1.9	2.1	8.3	7.5	1.8	1.5	7.0	1.7	2.4	9.5	4.9	7.1	0.8	2.1	5.2	4.7	2.3	4.6	4.7	6.9	6.1	Sept.
Oct.	13.1	3.5	6.7	9.0	7.9	2.6	1.4	7.5	2.1	2.5	11.6	5.6	7.1	0.7	2.6	5.8	5.3	1.6	5.2	5.5	7.0	6.9	Oct.
Nov.	12.6	4.0	4.4	8.4	9.2	2.7	2.3	7.6	1.0	2.3	12.7	5.3	7.8	0.7	2.5	5.3	4.9	3.2	4.9	5.0	6.7	6.9	Nov.
Dec.	12.4	4.5	7.1	2.2	6.7	1.8	2.0	6.8	3.0	2.4	12.7	5.4	7.4	0.7	1.7	4.3	4.5	1.2	4.5	4.3	5.7	5.9	Dec.
1956-Jan.	8.8	4.0	1.7	3.2	7.6	1.5	2.0	7.7	3.0	2.8	9.8	7.6	9.9	0.7	2.5	5.0	4.8	1.7	4.7	4.7	5.8	6.6	Jan.—1956
Feb.	10.2	4.4	1.9	3.1	7.1	1.1	1.4	6.1	2.7	2.9	11.4	5.4	10.0	0.8	4.4	5.3	5.1	1.2	4.7	4.8	6.3	8.0	Feb.
Mar.	9.9	5.3	2.0	2.9	8.3	1.3	1.6	6.7	1.8	2.8	10.3	6.7	9.7	0.7	3.2	5.1	4.4	2.0	5.1	5.1	6.4	7.2	Mar.

Calendar Years	Chemicals and Allied Products	Iron Ore	Figs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Loco. motives and Boilers	Farm Implements and Machinery	Machinery (except agricultural)	Motor Vehicles and Parts	Other Iron and Steel	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non-metallic Minerals	All Other Imports	Total Imports	Calendar Years
1946	93	6	1	8	38	8	7	29	68	130	106	89	9	6	48	58	133	123	23	53	119	1,864	1946
1947	113	13	2	12	48	18	9	44	105	206	178	127	9	7	69	77	154	207	29	63	163	2,574	1947
1948	118	16	6	12	54	18	10	50	140	217	132	128	10	8	62	76	206	301	26	73	116	2,637	1948
1949 ¹	118	12	6	13	67	18	13	59	177	216	167	143	10	8	70	87	157	274	25	79	158	2,761	1949 ¹
1950	158	17	5	11	66	16	10	56	162	226	200	163	10	10	83	113	190	307	28	86	172	3,174	1950
1951	192	23	16	26	108	39	14	88	195	329	271	224	15	20	120	136	190	353	32	109	267	4,085	1951
1952	188	27	17	23	84	36	13	136	197	361	258	255	13	11	140	194	168	341	27	105	429	4,031	1952
1953	222	28	5	17	79	30	13	117	209	402	324	309	17	8	198	141	158	357	37	111	482	4,383	1953
1954	220	20	5	12	53	32	10	92	143	380	262	313	20	8	208	122	119	344	34	102	468	4,093	1954
1955	260	32	7	17	75	38	13	100	178	446	365	326	21	9	227	142	124	373	44	123	531	4,712	1955
12 Mths. ending Mar. 1956	273	32	7	19	91	45	13	111	203	491	410	355	21	9	232	158	127	388	48	130	540	4,993	12 Mths. ending Mar. 1956
Monthly 1954-Dec.	17.3	-	1.2	1.0	3.4	2.7	1.0	7.6	7.0	29.1	20.6	24.9	1.5	0.7	21.9	9.7	9.3	31.6	3.0	7.6	34.2	336.7	Monthly Dec.—1954
1955-Jan.	17.5	-	0.4	1.0	3.4	2.3	0.8	8.1	8.6	28.4	26.0	21.0	0.7	0.5	17.5	10.5	8.3	23.0	2.2	6.5	29.2	306.6	Jan.—1955
Feb.	16.8	-	0.4	1.1	4.0	1.9	0.9	9.0	9.7	26.3	23.3	20.6	0.7	0.1	17.6	7.5	7.5	22.3	2.6	6.9	32.8	307.9	Feb.
Mar.	21.0	-	0.5	1.3	5.1	2.8	1.3	11.5	15.2	36.5	34.5	25.9	0.9	0.9	19.0	11.0	7.4	25.4	3.3	8.0	42.7	376.2	Mar.
Apr.	20.5	-	1.1	4.9	2.3	0.9	1.1	17.4	36.6	37.8	37.8	25.3	1.1	0.8	17.0	9.7	9.4	25.0	3.9	7.7	45.4	382.6	Apr.
May	23.5	3.0	0.8	1.2	6.0	2.9	0.9	12.2	19.9	40.1	39.8	27.9	2.1	0.7	17.2	12.0	10.6	33.4	3.6	11.3	53.4	434.0	May
June	23.2	5.2	0.5	1.2	6.0	2.2	0.8	9.9	18.1	39.8	33.7	27.0	3.0	0.8	15.6	10.7	11.0	32.7	3.4	10.8	48.5	402.1	June
July	21.0	5.1	0.3	1.1	5.8	2.3	0.9	8.1	18.3	36.5	29.2	25.7	1.7	0.8	14.4	9.6	9.0	32.7	3.4	10.6	56.4	429.8	July
Aug.	22.6	5.1	0.6	1.2	6.9	3.1	1.4	7.9	14.9	40.3	27.1	29.9	3.2	0.9	13.3	12.0	11.5	32.6	4.2	11.7	56.2	414.2	Aug.
Sept.	23.7	4.7	0.5	1.7	7.6	3.6	1.0	8.7	12.3	37.4	24.9	34.4	2.0	0.9	23.8	15.8	13.5	39.4	4.5	14.1	46.3	457.7	Sept.
Oct.	25.9	4.8	1.8	2.2	7.7	4.3	1.2	8.2	15.2	44.8	25.9	33.1	2.8†	1.5	23.1	16.7	13.3	39.2	5.0	12.6	40.5	443.7†	Oct.
Nov.	24.9	3.2	0.7	2.2	9.3	5.3	1.2	7.2	13.7	40.4	27.7	27.3	1.9	0.5	19.9	12.8	10.5	27.8	4.2	9.1	34.6	385.8	Nov.
Dec.	20.9	0.4	0.7	1.8	8.6	4.9	1.4	7.8	15.0	38.7	30.2	30.4	-	0.4	19.6	14.5	9.2	34.0	3.7	9.5	34.8	403.7	Jan.—1956
1956-Jan.	21.4	0.4	0.6	2.1	9.3	4.6	1.4	7.9	17.9	43.2	32.8	28.8	1.2	0.4	19.0	14.6	9.0	27.0	4.0	9.1	36.5	408.0	Jan.—1956
Feb.	22.7	-	0.5	1.9	9.2	4.7	1.2	9.8	17.0	42.4	38.0	36.5	-	0.8	20.4	16.7	8.0	24.6	4.2	9.7	43.0	463.6	Feb.
Mar.	23.4	-	0.6	2.0	9.6	5.2	1.1	12.2	23.4	50.5	63.1	-	-	-	-	-	-	-	-	-	-	-	Mar.

1. Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter.

† Revised.

CUMULATIVE TABLE OF CONTENTS 1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

Month and Page Number of
Most Recent Appearance

	1956 <u>Issues</u>	1955 <u>Issues</u>
MONTHLY TABLES		
Bank of Canada: Assets and Liabilities	155-156	
Canadian Investment Transactions of Twelve Life Insurance Companies	171	
Chartered Banks: Cash Reserves, Liabilities and Assets	157-160	
* Chartered Banks: Cash Reserves, Liabilities and Assets	175	
Employment and Labour Income	186	
External Trade and Trade Indexes	173	
Foreign Exchange Rates		
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	161-162	
* Government of Canada Securities	166	
* Labour Force Status of the Population	174	
* Manufacturing: Shipments, Orders and Inventories	175	
* Money Market Statistics	167-168	
Official Holdings of Gold and U.S. Dollars	173	
Price Indexes	174	
* Selected Housing Statistics	183	
* Selected Seasonally Adjusted Statistics	181-182	
Treasury Bill Rates, Government Bond Prices and Market Yields	169-170	
U.S.A. Economic Statistics	184	
Volume of Industrial Production	181	
QUARTERLY TABLES		
Canadian Balance of International Payments	June	185
* Consumer Credit Outstanding	June	172
Corporation Profits After Taxes	June	183
Government of Canada Direct and Guaranteed Securities: Detail by Issue	June	165
Merchandise Imports: Commodity Classification by Value	June	187-188
National Accounts	June	177-180
New Commercial Vehicle Statistics	June	176
New Passenger Automobile Statistics	June	176
* General Public Holdings of Certain Liquid Assets: Approximate Division between Resident and Non-Resident Holdings	May	137
Merchandise Exports: Commodity Classification by Volume	May	153
Merchandise Imports: Commodity Classification by Volume	May	154
Bond Issues and Retirements	Apr.	112
Canadian Gold Statistics	Apr.	117
Chartered Banks: Quarterly Classification of Loans in Canada	Apr.	105
Selected Agricultural Statistics	Apr.	119-120
International Securities Transactions	Mar.	90
Merchandise Exports: Commodity Classification by Value	Mar.	93-94
OTHER TABLES		
Bonds Outstanding	Jan.	14
Chartered Banks Earnings, Expenses and Changes in Shareholders' Equity	Jan.	16
Public Finance: Municipalities	Jan.	21-22
Capital Expenditures on New Construction, Machinery and Equipment	Feb.	49
Domestic Exports: Commodity Classification by Destination	Feb.	53
Mineral Production	Feb.	51
* Canadian Assets of Twelve Life Insurance Companies	Mar.	74
Grains: Production Acreage and Yield	Mar.	89
Newsprint: North America	Mar.	82
Public Finance Government of Canada	Mar.	75-76
Selected Statistics of Canada's International Investment Position	Mar.	78
Canadian Balance of International Indebtedness		
Canadian Balance of International Payments: 1953 and 1954	June	156
Direct Estimate of Personal Saving in Canada: 1939-1954	July	183-184
Population by Provinces: 1936-1955	July	188
Selected Petroleum Statistics	July	191-192
Canadian Wheat: Statistical Position	Aug.	222
Grains: Acreage and Production	Sept.	249
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt	Oct.	269
Public Finance: Provincial Governments: Outstanding Debt	Nov.	299-300
Public Finance: Provincial Governments: Current Expenditure	Dec.	328
Public Finance: Provincial Governments: Current Revenue	Dec.	327

* New or Substantially Revised in 1956



BANK OF CANADA STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover

TABLES

Bank of Canada: Liabilities and Assets: Monthly and Weekly Series	189-190
Chartered Banks:	
Monthly Series: Cash Reserves, Liabilities and Assets	191-192
Estimated Weekly Series: Assets and Liabilities	193-194
General Public Holdings of Certain Liquid Assets:	
Currency, Bank Deposits and Government of Canada Securities	195-196
Government of Canada Theoretical Bond Yields	198
Chartered Banks: Quarterly Classification of Loans in Canada	199
Money Market Statistics	201-202
Treasury Bill Rates, Government Bond Prices and Market Yields	203-204
Bond Issues and Retirements	205
Canadian Investment Transactions of Twelve Life Insurance Companies	206
Foreign Exchange Rates	207
Official Holdings of Gold and U.S. Dollars	207
Canadian Gold Statistics	208
★ Price Indexes	208
Employment and Labour Income	209
★ Labour Force Status of the Population	209
Manufacturing: Shipments, Orders and Inventories	210
Selected Housing Statistics	210
Selected Agricultural Statistics	211-212
Selected Seasonally Adjusted Statistics	213-214
Volume of Industrial Production	213
U.S.A. Economic Statistics	214
External Trade and Trade Indexes	216
Merchandise Exports: Commodity Classification by Value	217-218

★ A New or Substantially Revised Table

CHARTS

Government Long-Term Bond Yields: Canada-United States	197
Interest Rates	197
Government of Canada Theoretical Bond Yields	198
Chartered Banks: Quarterly Classification of Loans in Canada: Selected Items	200
United States Dollar in Canadian Funds	207
Consumer Expenditure on Goods	215

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.



JULY 1956



BANK OF CANADA
MONTH-END AND WEEKLY SERIES

Millions of Dollars

	ASSETS										All Other Accounts	Total Assets or Liabilities	LIABILITIES							As at Dec. 31		
	Government of Canada Direct and Guaranteed Securities				Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDB	Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts					
	Treasury Bills	Other Maturities				Total	Govt. of Canada			Chartered & Savings Banks			Held by	Total	Govt. of Canada			Chartered Banks	Other		Total	4, 5
		2 yrs. and under	Over 2 yrs.	Total																			Chartered Banks	Others
As at Dec. 31	262.7	966.6	712.5	1,679.1	1,941.8	-	-	359.6	25.0	24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950		
1950	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	204.2	27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	156.6	44.4	1951		
1951	282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	84.5	30.8	32.0	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952		
1952	374.5	1,002.1	888.7	1,865.7	2,270.2	-	-	67.2	36.3	65.5	2,437.2	265.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953		
1953	168.5	1,193.0	880.6	2,053.6	2,222.0	-	-	66.4	35.6	75.9	2,400.8	281.6	1,381.9	1,623.5	56.3	529.6	30.5	63.1	67.9	1954		
1954	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955		
End of																						
1955-May	199.9	1,157.6	809.0	1,966.6	2,166.5	-	-	64.7	33.5	49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	519.9	35.6	61.7	52.0	May-1955		
June	296.5	1,156.4	826.3	1,981.7	2,278.2	-	-	92.6	33.6	59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	June		
July	276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	106.2	33.6	63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	July		
Aug.	240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	114.3	34.1	47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	84.6	Aug.		
Sept.	234.8	868.4	1,187.0	2,055.4	2,290.2	-	-	112.4	35.2	79.8	2,516.9	230.0	1,438.5	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.		
Oct.	297.9	1,020.6	981.1	2,001.6	2,299.5	-	-	15.0	108.7	66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.		
Nov.	300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.1	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	98.3	72.1	Nov.		
Dec.	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	Dec.		
1956-Jan.	235.8	855.7	1,136.0	1,991.6	2,227.4	-	-	-	91.7	35.0	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan.-1956		
Feb.	338.6	727.0	1,131.9	1,888.9	2,197.5	-	-	103.7	36.3	36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	498.6	35.0	94.3	48.7	Feb.		
Mar.	456.6	510.3	1,273.2	1,783.5	2,239.1	-	-	5.0	101.0	36.9	2,404.7	219.1	1,468.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Mar.		
Apr.	323.5	440.6	1,526.3	1,966.8	2,290.3	-	-	94.4	36.9	54.8	2,475.9	280.9	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Apr.		
May	392.4	673.3	1,178.3	1,851.5	2,243.9	-	-	15.7	104.1	37.0	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	May		
June	456.1	585.3	1,276.5	1,861.8	2,317.8	-	-	-	96.7	38.3	2,583.9	235.3	1,499.6	1,734.9	51.1	574.7	32.2	103.8	87.2	June		
July	453.0	576.5	1,301.8	1,878.4	2,331.4	-	-	-	91.7	39.9	2,511.2	*	*	1,762.3	49.8	500.0	39.6	82.0	77.4	July		
Average of Wednesdays																						
1955-May	205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33.2	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	May-1955		
June	226.1	1,156.2	809.2	1,955.4	2,191.5	-	-	1.0	94.4	33.6	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	June		
July	288.6	973.0	988.6	1,967.6	2,266.1	-	-	-	94.5	33.6	2,433.4	303.2	1,341.5	1,644.7	48.6	549.4	40.7	87.8	80.3	July		
Aug.	272.1	950.6	1,065.3	2,015.8	2,288.0	-	-	-	108.8	33.8	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	37.5	104.4	82.5	Aug.		
Sept.	297.9	897.2	1,137.7	2,034.8	2,272.7	-	-	3.8	107.5	34.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.		
Oct.	240.9	1,048.5	975.5	2,023.9	2,264.8	-	-	17.0	107.2	46.2	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Oct.		
Nov.	323.5	1,007.1	984.8	1,991.9	2,315.4	-	-	16.0	109.7	35.1	2,535.5	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Nov.		
Dec.	292.3	1,027.6	1,028.1	2,055.7	2,348.0	-	-	4.5	107.6	35.1	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Dec.		
1956-Jan.	257.7	936.4	1,122.4	2,058.5	2,316.5	-	-	2.4	108.1	35.0	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan.-1956		
Feb.	276.9	794.0	1,125.5	1,919.5	2,196.4	-	-	-	94.9	35.5	2,368.3	292.3	1,353.0	1,645.1	56.0	508.5	35.3	84.0	44.3	Feb.		
Mar.	421.6	612.7	1,214.9	1,827.6	2,249.2	-	-	-	96.7	36.6	2,421.2	302.3	1,330.8	1,662.6	48.6	538.7	34.0	87.9	49.4	Mar.		
Apr.	410.2	472.9	1,395.3	1,868.2	2,278.4	-	-	11.6	97.0	36.9	2,421.2	302.3	1,330.8	1,662.6	48.6	538.7	34.0	87.9	49.4	Apr.		
May	363.7	723.6	1,195.5	1,919.2	2,272.9	-	-	5.1	101.1	36.9	2,472.0	318.4	1,366.8	1,685.2	48.3	556.0	31.0	87.5	64.0	May		
June	447.9	641.4	1,230.1	1,871.6	2,319.5	-	-	5.7	95.7	37.2	2,511.1	334.4	1,387.5	1,721.9	55.7	550.2	32.1	86.7	65.4	June		
July	456.3	588.3	1,286.7	1,875.0	2,331.3	-	-	20.3	90.8	38.3	2,528.3	*	*	1,787.2	47.9	531.5	32.9	81.0	77.7	July		
As at																						
1956-Feb. 22	308.7	760.9	1,128.3	1,889.3	2,198.0	-	-	99.4	35.6	31.8	2,364.8	312.0	1,330.6	1,642.7	60.6	499.4	32.1	90.4	39.6	22 Feb.-1956		
Mar. 7	338.6	727.0	1,131.9	1,888.9	2,197.5	-	-	103.7	36.3	36.0	2,373.6	266.1	1,375.0	1,641.1	60.8	498.6	35.0	94.3	48.7	29		
14	390.5	687.8	1,149.7	1,837.6	2,228.0	-	-	98.6	36.4	54.5	2,417.5	297.5	1,357.4	1,654.9	42.0	546.6	30.8	90.3	52.9	7 Mar.		
21	417.6	648.4	1,197.8	1,846.2	2,263.7	-	-	93.8	36.6	31.1	2,425.3	303.5	1,355.7	1,659.2	45.8	548.9	32.8	85.4	53.2	14		
28	427.6	583.9	1,238.8	1,822.7	2,260.3	-	-	93.4	36.6	37.5	2,427.8	310.9	1,350.8	1,661.7	60.3	541.4	36.0	84.5	44.1	21		
Apr. 4	440.5	530.7	1,273.4	1,804.1	2,244.6	-	-	100.8	36.8	32.0	2,414.1	297.3	1,377.4	1,674.7	46.2	517.9	36.3	91.5	47.5	28		
11	452.0	495.4	1,280.9	1,776.3	2,228.3	-	-	16.0	93.2	36.9	2,423.0	300.2	1,386.4	1,686.6	44.7	521.9	31.5	83.4	54.9	4 Apr.		
18	447.1	488.8	1,372.3	1,861.1	2,308.2	-	-	10.0	100.5	36.9	2,511.0	326.6	1,361.4	1,688.1	48.2	567.2	27.9	91.7	87.8	11		
25	408.7	471.9	1,423.5	1,895.4	2,304.1	-	-	10.0	96.3	36.9	2,484.0	317.6	1,366.2	1,683.8	55.9	566.5	33.1	87.7	57.0	18		
May 2	382.9	435.5	1,504.5	1,940.0	2,272.8	-	-	10.0	98.1	36.9	2,470.2	329.0	1,353.3	1,682.3	44.4	568.5	31.4	87.2	56.3	25		
9	321.5	767.4	1,197.0	1,964.4	2,285.9	-	-	100.4	36.9	54.3	2,477.5	287.8	1,406.0	1,693.8	52.3	556.5	32.1	90.3	52.5	2 May		
16	352.1	750.7	1,207.3	1,958.4	2,310.5	-	-	101.2	36.9	52.3	2,500.9	326.4	1,379.6	1,706.0	65.9	553.4	30.5	90.8	54.2	9		
23	342.1	716.9	1,319.0	1,921.1	2,261.1	-	-	100.9	37.0	47.6	2,446.5	315.4	1,393.8	1,709.2	52.1	514.0	28.0	90.8	52.3	16		
30	361.7	704.4	1,193.9	1,898.3	2,260.0	-	-	99.0	37.0	53.5	2,449.5	342.0	1,367.7	1,709.7	39.4	521.2	26.9	88.7	63.6	23		
June 6	391.1	678.8	1,176.																			

CHARTERED BANKS
MONTHLY SERIES
Bank of Canada

Millions of Dollars

	I. CANADIAN CASH RESERVES*			Canadian Dollar Deposit Liabilities ²	Average Cash Reserve Ratio ³
	Cash Reserves				
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1951	567	225	792	7,759	10.2
1952	606	289	895	8,110	10.4
1953	627	293	920	8,624	10.2
1954	634	260	894	8,820	10.1
1954 1st Half*	525	286	811	9,097	8.9
1955	541	293	834	9,915	8.4
1954-Nov.	526	294	820	9,287	8.8
Dec.	528	290	816	9,391	8.7
1955-Jan.	569	279	848	9,484	8.9
Feb.	492	318	809	9,343	8.7
Mar.	521	284	805	9,398	8.6
Apr.	544	288	832	9,586	8.5
May	531	277	808	9,632	8.4
June	529	288	817	9,821	8.3
July	557	282	840	10,049	8.4
Aug.	552	293	845	10,222	8.3
Sept.	542	303	845	10,284	8.2
Oct.	556	301	857	10,314	8.3
Nov.	549	313	861	10,383	8.3
Dec.	552	312	863	10,487	8.2
1956-Jan.	568	310	877	10,515	8.4
Feb.	504	354	858	10,448	8.2
Mar.	542	299	841	10,285	8.2
Apr.	561	294	855	10,357	8.3
May	545	310	856	10,409	8.2
June	560†	318†	878†	10,597†	8.3
July*	544	331	875	10,608	8.3

	As at Dec. 31	Advances from Bank of Canada		
		Govt. of Canada	Provincial Governments	
		1951	88	185
1952	49	214		
1953	473	166		
1954	176	190		
1955	517	181		
End of 1954-Nov.	493	125		
Dec.	176	190		
1955-Jan.	153	141		
Feb.	203	138		
Mar.	146	265		
Apr.	55	198		
May	107	246		
June	174	194		
July	170	163		
Aug.	134	213		
Sept.	165	158		
Oct.	543	143		
Nov.	517	181		
Dec.	2	617		
1956-Jan.	501	148		
Feb.	493	152		
Mar.	5	488		
Apr.	355	162		
May	16	494		
June	—	413		

III. ASSETS

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds ⁵					Other Canadian Securities, Insured Residential								
				2 years and under		Over 2 years	Total	Other Canadian Securities ^{1, 6}			Ins. Res. Mtges.	Call and Short	Provincial	Municipal			
				2 years and under	Over 2 years	Total	Provincial	Municipal	Corporate	Total							
				7, 8	7, 8	7, 8	7, 8	7, 8	7, 8	7, 8							
As at Dec. 31																	
1951	892	—	236	499	2,019	2,518	321	167	393	881	—	107	68	94			
1952	896	—	138	869	1,777	2,647	304	159	370	834	—	155	79	97			
1953	888	—	244	482	2,034	2,516	280	162	341	773	—	154	65	96			
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	103			
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	124			
End of 1954-Dec.	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	103			
1955-Jan.	785	47	464	676	2,361	3,037	267	177	356	800	88	129	59	106			
Feb.	739	92	433	684	2,449	3,133	275	184	372	831	99	122	54	119			
Mar.	770	69	435	681	2,482	3,164	294	185	385	864	110	129	7	157			
Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	132	10	165			
May	786	116	424	681	2,543	3,229	301	205	402	908	131	134	13	137			
June	775	95	376	665	2,579	3,244	309	205	429	942	145	149	26	133			
July	772	109	412	624	2,862	3,286	316	205	438	959	162	160	13	122			
Aug.	819	90	418	618	2,838	3,254	317	212	444	973	184	140	19	115			
Sept.	796	44	369	601	2,775	3,175	337	214	449	999	209	133	33	130			
Oct.	858	80	337	646	2,484	3,130	338	219	469	1,027	236	147	51	125			
Nov.	852	54	327	664	2,364	2,828	336	218	479	1,034	264	147	83	121			
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	124			
1956-Jan.	810	97	512	436	2,047	2,482	317	213	480	1,009	317	166	60	143			
Feb.	759	52	503	406	1,993	2,400	308	210	489	1,007	331	172	54	166			
Mar.	725	75	503	398	1,922	2,319	293	210	485	993	345	162	6	200			
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	176	16	223			
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	191	33	215			
June	810	97	772	557	1,398	1,955	291	206	510	1,007	389	178	27	157			

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the business days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis.
2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote 4.
4. Mainly deposits of foreign banks.
5. Capital, real fund, and undivided profits as at the latest fiscal year-end.
6. Including issues payable in foreign currency.

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 14-17 IN THE "FINANCIAL SUPPLEMENT 1955".

ED BANKS
SERIES
Canada

Millions of Dollars

	II. LIABILITIES ¹										Foreign Currency Deposits ¹	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity ⁵	Total Liabilities ¹	As at Dec. 31	
	Canadian Dollar Deposits ¹					Total ¹	Foreign Currency Deposits ¹	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity ⁵							Total Liabilities ¹
	Personal Savings	Other Notice	Other Banks ⁴	Public Demand	Total ¹												
	1	2	3	4	5												
1951	4,296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31						
1952	4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951						
1953	4,756	278	69	3,388	9,111	963	155	8	419	10,656	1952						
1954	5,218	397	104	3,597	9,683	1,030	255	43	521	11,433	1953						
1955	5,633	464	139	3,915	10,848	1,056	183	26	567	12,702	1954						
End of 1954-Nov.	5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	End of 1954-Dec.						
Dec.	5,218	397	104	3,597	9,683	1,030	165	43	521	11,433	Dec.						
1955-Jan.	5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Jan.-1955						
Feb.	5,373	507	128	3,387	9,746	998	168	39	537	11,487	Feb.						
Mar.	5,426	546	134	3,267	9,774	1,005	169	39	548	11,528	Mar.						
Apr.	5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Apr.						
May	5,505	617	148	3,510	10,094	1,049	176	22	552	11,889	May						
June	5,673	611	143	3,665	10,345	1,027	181	21	552	12,125	June						
July	5,630	608	140	3,694	10,339	1,014	179	24	552	12,109	July						
Aug.	5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	Aug.						
Sept.	5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Sept.						
Oct.	5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Oct.						
Nov.	5,615	477	136	3,735	10,650	1,038	211	30	567	12,557	Nov.						
Dec.	5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Dec.						
1956-Jan.	5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Jan.-1956						
Feb.	5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Feb.						
Mar.	5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	Mar.						
Apr.	5,919	480	124	3,766	10,805	1,185	220	27	569	12,806	Apr.						
May	5,844	485	110	3,554	10,655	1,203	216	24	567	12,700	May						
June	5,881	459	118	3,817	10,860	1,236	217	23	569	12,944	June						

SETS¹

	Mortgages and Loans ² in Canada										Canadian Dollar Items in Transit (Net) ³	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	As at Dec. 31
	Loans ² in Canada ¹					Total ¹	Cash Items ⁴	Foreign Sec. ⁵	Loans Outside Canada									
	Grain Dealers	C.S.B.	Sub-Total	General Loans	Total Loans													
	10, 11	11, 12	11	11, 13	1, 13													
1951	177	137	583	2,587	3,171	4,052	512	254	266	409	225	154	9,458	As at Dec. 31				
1952	257	146	734	2,786	3,519	4,353	752	2										

GENERAL PUBLIC HOLDINGS
CURRENCY, BANK DEPOSITS AND GOVERNMENT OF CANADA SECURITIES
Bank of Canada

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	CURRENCY AND ACTIVE BANK DEPOSITS										Total
	Currency Outside Banks			Active Bank Deposits ¹							
	Notes	Coin	Total	Chartered Banks				Bank of Canada "Other" Deposits	Total		
				Public Demand	Active Notice	Other excl. Govt. of Canada	Less: Float			Net Total	
As at Dec. 31	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1951	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1952	1,395	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1953	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1954	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
1955	1,429	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117
End of 1955—May	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201
June	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297
July	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Aug.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Sept.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Oct.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Nov.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
Dec.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148
1956—Jan.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106
Feb.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068
Mar.	1,415	102	1,517	3,769	1,024	286	5,076	808	4,268	34	4,302
Apr.	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156
May	1,500	104	1,604	3,517	1,017	290	5,124	920	4,204	32	4,236
June											

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷							DISTRIBUTION ¹²			
	Direct Funded Debt						Guaranteed Unmatured Funded Debt ⁹	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks
	Unmatured			Matured and outstanding	Total						
	Special Short term Issues ^{8, 2}	Other Market Issues ⁹	Non-market Debt ¹⁰								
As at Dec. 31	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,101	2,754
1951	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1952	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,227	2,370	2,760
1953	1,530	10,876	2,022	14,496	74	14,570	920	-38	15,452	2,292	3,813
1954	1,725	10,973	2,433	15,131	30	15,161	862	-28	16,000	2,367	3,059
1955	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653
End of 1955—May	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,020
June	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,267	3,638
July	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,516	2,269	3,672
Aug.	1,775	10,973	1,900	14,643	35	14,683	862	-27	15,519	2,200	3,545
Sept.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Oct.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Nov.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,039
Dec.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994
1956—Jan.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964
Feb.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,299	2,912
Mar.	2,150	10,924	2,393	15,437	30	15,467	795	-24	16,236	2,290	2,801
Apr.	1,690	10,924	2,327	14,941	28	14,969	795	-26	15,737	2,244	2,749
May	1,690	10,869	2,292	14,851	35	14,886	795	-29	15,551	2,318	2,727
June											

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 137.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
2. See footnote 1 (a).
3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
4. See footnote 1 (c).
5. Including day-to-day loans. For a breakdown see section III of table on pages 191-192.
6. The net of all related assets and liability items of the chartered banks and

NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 24-27 IN THE "FINANCIAL SUPPLEMENT 1955".

OF CERTAIN LIQUID ASSETS*
GOVERNMENT OF CANADA SECURITIES
Bank of Canada

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Millions of Dollars

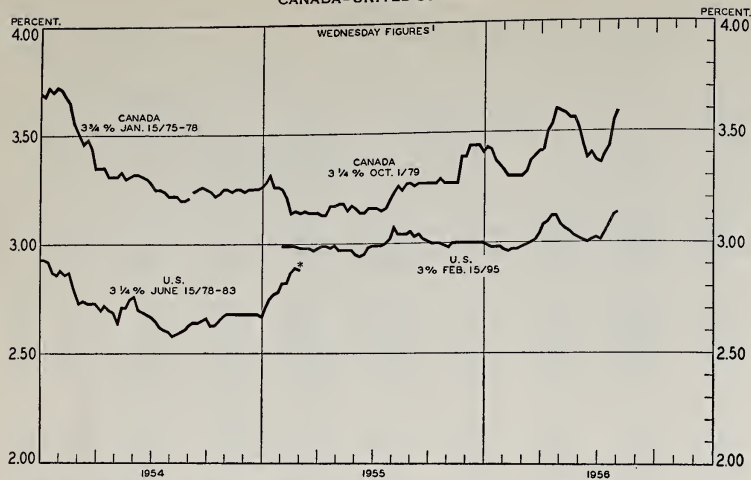
	Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS						
				Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³			
				Total	Less: Govt. Deposits ⁴	Net Total	Chartered Banks' Other Cdn. Securities, Insured Mtgs., & Loans in Canada ⁵	Bank of Canada Gold and Exchange Holdings (net)	All Other (net) ⁶	Total
As at Dec. 31	4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974
1951	5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356
1952	5,133	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840
1953	5,456	4,712	10,168	5,635	233	5,302	5,031	3	-168	4,866
1954	5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092
1955	5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098
End of 1955—May	5,719	5,207	10,939	5,898	178	5,720	5,376	8	-165	5,219
June	5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344
July	5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424
Aug.	5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536
Sept.	5,945	5,355	11,300	5,767	227	5,540	5,836	7	-183	5,760
Oct.	5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010
Nov.	5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092
Dec.	5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124
1956—Jan.	5,560	5,207	10,768	5,162	554	4,608	6,382	9	-211	6,180
Feb.	5,629	5,255	10,884	5,255	636	4,616	6,482	10	-224	6,268
Mar.	5,687	5,375	11,062	5,091	409	4,682	6,881	11	-213	6,360
Apr.	5,684	5,318	11,001	4,993	524	4,469	6,739	21	-228	6,533
May	5,840	5,323	11,164	5,045	464	4,581	6,795	10	-222	6,583
June										

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	Government Accounts	General Public	LIQUID ASSETS				Total Liquid Assets = Total Related Factors	RELATED FACTORS ¹⁶		
			Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities			Bank Assets other than Govt. of Canada Securities ¹⁵	Govt. of Can. Debt, less Govt. Deposits & holdings of Govt. Accts.	
					Market Issues ¹⁴	Non-market ¹⁰				
			Total	Total	Total					
As at Dec. 31	1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151
1951	1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008
1952	1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788
1953	1,204	9,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015
1954	1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904
1955	1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029
End of 1955—May	1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025
June	1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041
July	1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005
Aug.	1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962
Sept.	1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,598	5,760	13,838
Oct.	1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968
Nov.	1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904
Dec.	1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810
1956—Jan.	1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757
Feb.	1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,936	6,268	13,727
Mar.	2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767
Apr.	1,606	9,139	5,684	5,318	6,711	2,327	9,139	20,140	6,533	13,607
May	1,607	9,000	5,840	5,323	6,708	2,292	9,000	20,163	6,583	13,581
June										

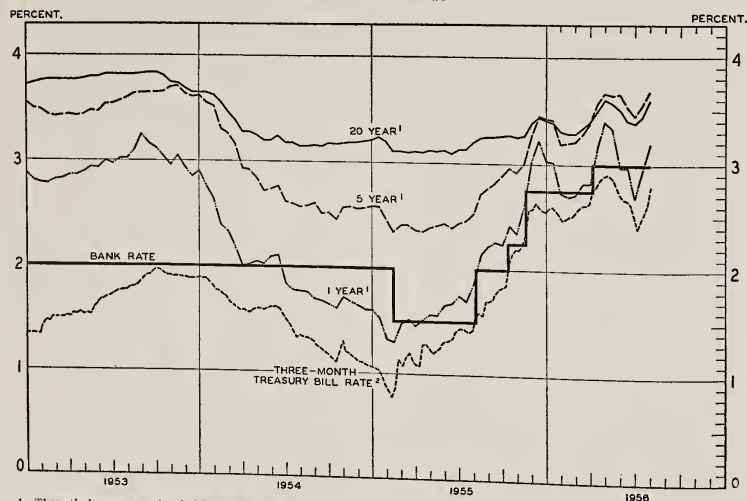
Bank of Canada which are not shown elsewhere in this table including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.
7. Net of sinking fund holdings (except as noted in footnote 13).
8. Treasury Bills; Treasury Notes and Deposit Certificates.
9. For details by issue at March 31, 1956, see table on page 165.
10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
11. Adjustment necessary to change value of foreign pay securities from £1 = 4.84 U.S. = 4.86 Cdn. to

GOVERNMENT LONG-TERM BOND YIELDS
CANADA-UNITED STATES



1. Based on closing bid prices. Last date plotted August 1.
* Plotted to March 2, 1955.

INTEREST RATES



1. Theoretical government bond yields, middle and end of month.
2. Average rate at weekly tender. Last date plotted August 2.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Percent per Annum

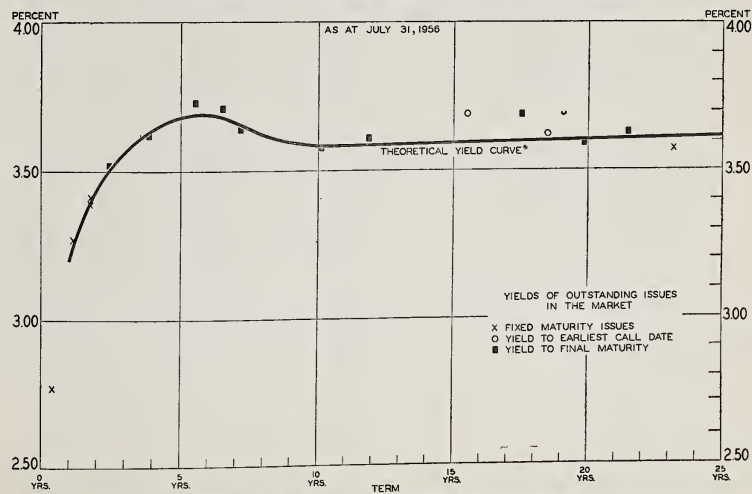
Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Apr. 15	1.51	1.75	1.97	2.35	2.78	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.26	3.32
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.34
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61

1. Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38-39 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

CHARTERED BANKS
QUARTERLY CLASSIFICATION OF LOANS IN CANADA

Department of Finance

Millions of Dollars

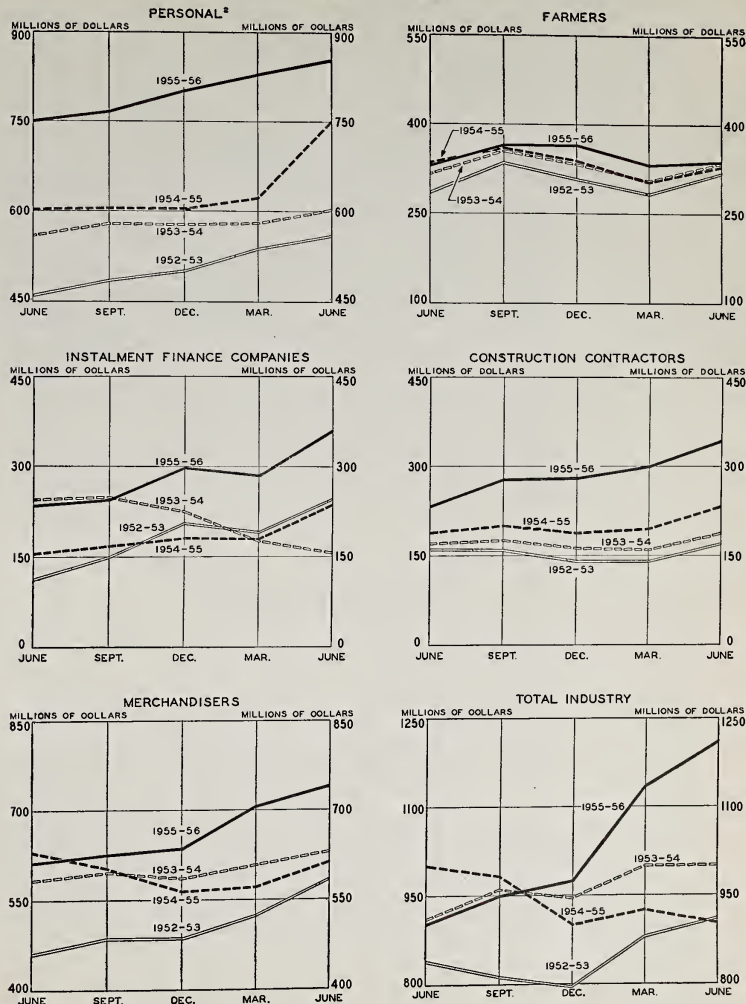
As at end of	1954				1955				1956	
	June	Mar.	June	Sept.	Dec.	Mar.	June	Mar.	June	
1. GOVERNMENT AND OTHER PUBLIC SERVICES										
(1) Provincial governments 2.....	4.0	7.1	25.6	32.9	82.9	5.7	27.1			
(2) Municipal governments and school districts 2.....	149.2	156.7	132.8	129.6	123.9	200.3	167.3			
(3) Religious, education, health and welfare institutions....	52.8	61.5	59.2	64.5	71.7	76.2	78.8			
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES....	206.0	225.3	217.6	227.0	278.5	282.2	263.2			
2. FINANCIAL										
(1) Investment dealers and brokers to the extent payable on call or within thirty days										
(a) Day-to-day loans.....	55.6	68.5	94.6	44.3	80.6	74.7	96.7			
(b) Other.....	183.0	128.6	149.0	132.9	179.3	162.5	178.5			
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	126.8	107.8	128.9	136.2	143.9	158.2	209.2			
TOTAL FINANCIAL 3.....	365.4	304.9	372.5	313.4	403.8	395.4	484.4			
3. PERSONAL										
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds										
(a) For the purchase of Canada Savings Bonds.....	60.0	98.3	55.1	20.4	162.7	113.6	60.0			
(b) Other.....	270.9	262.6	293.6	330.7	338.9	363.2	367.7			
(2) Home Improvement Loans 4.....	--	1.7	9.2	18.4	23.9	25.8	31.3			
(3) Individuals, for other than business purposes, not elsewhere classified.....	332.3	357.3	398.5	417.8	440.6	442.5	454.6			
TOTAL PERSONAL.....	663.2	719.9	756.4	787.3	966.1	945.1	913.6			
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL										
(1) Farmers.....	333.9	302.8	329.1	365.9	366.1	331.8	338.0			
(2) Industry:										
(a) Chemical and rubber products.....	69.2	62.3	57.6	56.5	61.9	74.4	68.2			
(b) Electrical apparatus and supplies.....	43.5	32.2	43.1	47.2	47.7	60.3	72.5			
(c) Food, beverages and tobacco.....	156.1	169.9	156.3	175.3	195.3	182.0	171.4			
(d) Forest products.....	150.9	138.4	140.3	136.2	140.7	175.1	188.2			
(e) Furniture.....	18.4	18.8	20.1	20.5	19.2	22.5	22.9			
(f) Iron and steel products.....	133.0	100.5	94.2	90.7	99.2	140.4	168.4			
(g) Mining and mine products.....	73.8	67.7	62.4	61.1	63.4	67.2	79.6			
(h) Petroleum and products.....	79.4	79.8	65.4	83.6	97.5	123.0	139.1			
(i) Textiles, leather and clothing.....	162.3	152.4	155.3	170.0	143.8	174.0	176.5			
(j) Transportation equipment.....	54.9	48.8	62.4	45.8	49.3	54.4	54.1			
(k) Other products.....	59.8	54.7	59.3	61.7	58.0	63.2	68.0			
TOTAL INDUSTRY.....	1,001.3	925.5	902.8	948.6	976.1	1,136.5	1,208.9			
(3) Public utilities, transportation & communications.....	59.0	71.2	81.6	83.7	140.5	125.9	113.8			
(4) Construction contractors.....	188.2	195.7	232.5	273.7	278.3	299.1	341.8			
(5) Grain dealers and exporters.....	382.2	354.0	325.6	360.3	361.3	353.5	339.7			
(6) Instalment finance companies.....	153.8	179.3	235.7	243.7	297.3	284.9	359.5			
(7) Merchandisers.....	629.8	570.5	612.4	626.0	635.3	703.6	739.1			
(8) Other business.....	201.4	222.3	223.2	241.8	267.9	287.5	293.5			
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL.....	2,949.6	2,821.3	2,942.9	3,143.7	3,322.8	3,522.8	3,734.3			
TOTAL LOANS IN CANADA.....	4,184.2	4,071.4	4,289.4	4,471.4	4,971.2	5,145.5	5,395.5			

1. Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.3. 2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans. 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds. 4. Loans under Part IV of the National Housing Act, 1954.

NOTE: FOR DATA BACK TO 1947 SEE PAGES 36-39 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 30-31 IN THE "FINANCIAL SUPPLEMENT 1955".

CHARTERED BANKS

QUARTERLY CLASSIFICATION OF LOANS IN CANADA¹
SELECTED ITEMS



1. See footnote 1 on opposite page.
2. Excluding loans for the purchase of Canada Savings Bonds.

MONEY MARK
WEEKLY
SERIES
Bank of Canada

	BANK OF CANADA				CHARTERED BANKS					TREASURY BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)											
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Statutory Basis	Cash Ratio			Day-to-Day Loans		Distribution				Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Chartered Banks	Government Accounts	General Public			Total
		At Date	Maximum During Week		At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other	Average Yield	Amount Sold	3 Month Bills	9 Month Bills					3 Month Bills	9 Month Bills	Canada Savings Bonds		Other Unmatured	Matured & Outstanding
	Millions of Dollars				Percent					Millions of Dollars				Percent				Millions of Dollars							
Wednesdays	-	-	-	8.7	9.4	1	1.00	90	670	161	347	161	1.35	1.62	30	10	15,813	2,128	3,047	1,147	1,476	7,455	60	8,991	
1954-July 23	-	-	-	8.8	8.9	1	1.00	53	690	138	400	152	1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	
Aug. 25	-	-	-	8.8	8.8	1	88	65	715	94	430	190	1.16	1.42	30	10	15,310	2,196	3,209	1,188	1,440	7,168	49	8,657	
Sept. 20	-	5	5	8.8	8.8	1	93	135	735	120	370	245	1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	
Oct. 27	-	-	-	8.7	8.8	1	75	73	755	200	390	165	1.13	1.44	30	10	15,815	2,264	3,544	1,193	2,089	6,849	78	9,016	
Nov. 24	-	-	-	8.7	8.7	1	75	93	780	177	316	287	1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	
Dec. 29	-	-	-	8.8	9.0	1	68	36	800	137	435	227	.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,557	
1955-Jan. 26	-	-	-	8.4	8.6	1	83	87	840	126	421	293	1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,515	
Feb. 23	-	-	-	8.6	8.6	1	85	70	890	165	435	230	1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,489	
Mar. 30	-	-	-	8.7	8.4	1	98	69	930	235	397	329	1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	
Apr. 27	-	-	-	8.1	8.4	1	94	117	970	195	423	352	1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,438	
May 25	-	-	-	8.4	8.3	1	104	104	1,020	273	374	372	1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	
June 29	-	4	-	8.1	8.4	1	120	104	1,050	280	406	364	1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	
July 27	-	-	8	8.1	8.3	1	138	109	1,075	241	418	416	1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	
Aug. 31	-	-	-	8.4	8.2	1	180	41	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	
Sept. 25	16	4	12	8.4	8.3	2	213	53	1,145	300	318	529	2.20	-	60	-	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	
Oct. 26	4	-	2	8.4	8.3	2	225	54	1,170	301	327	542	2.58	-	60	-	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	
Nov. 30	-	-	-	8.2	8.2	2	238	56	1,205	264	415	526	2.56	-	75	-	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	
Dec. 28	-	-	-	8.3	8.4	2	233	54	1,275	232	478	565	2.53	-	100	-	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	
1956-Jan. 25	-	-	-	8.1	8.2	2	250	82	1,430	339	562	529	2.56	-	115	-	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	
Feb. 29	-	6	-	7.9	8.2	2	258	62	1,575	441	571	564	2.64	-	115	-	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	
Mar. 28	-	-	3	8.3	8.2	2	268	13	1,640	333	725	582	2.89	-	125	-	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	
Apr. 25	10	-	-	8.2	8.2	2	273	63	1,690	391	757	542	2.72	-	130	-	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	
May 20	26	-	-	8.3	8.3	2	248	62	1,690	461	793	436	2.52	-	130	-	15,655†	2,325	2,729	1,606	2,293	6,657†	35†	8,985†	
June 17	12	-	-	8.1	8.3	2	263	81	1,695	464	733	499	2.65	-	130	-	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	
Weekly																									
1956-Jan. 25	-	-	-	8.3	8.4	2	233	54	1,275	232	478	565	2.53	-	100	-	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	
Feb. 1	-	-	-	8.5	8.5	2	213	70	1,300	228	513	559	2.48	-	100	-	15,965	2,212	2,982	1,631	2,419	6,672	50	9,141	
8	-	-	2	8.2	8.3	2	220	91	1,325	237	529	559	2.49	-	100	-	15,969	2,186	2,978	1,653	2,411	6,703	37	9,151	
15	-	-	3	8.1	8.2	2	240	73	1,360	272	547	541	2.51	-	100	-	15,997	2,188	2,977	1,686	2,407	6,704	34	9,145	
22	-	-	5	8.2	8.2	2	248	82	1,395	309	555	532	2.52	-	100	-	16,029	2,198	2,966	1,721	2,403	6,706	35	9,144	
29	-	6	6	8.1	8.2	2	250	82	1,430	339	562	529	2.56	-	115	-	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	
Mar. 7	-	15	18	8.2	8.2	2	263	77	1,470	390	550	529	2.60	-	115	-	16,096	2,228	2,933	1,784	2,398	6,720	32	9,150	
14	-	-	10	8.2	8.2	2	263	61	1,510	418	574	519	2.62	-	115	-	16,130	2,264	2,930	1,821	2,393	6,691	31	9,115	
21	-	-	-	8.2	8.2	2	245	44	1,550	438	580	527	2.62	-	115	-	16,165	2,260	2,931	1,886	2,389	6,668	31	9,088	
28	-	-	3	7.9	8.2	2	258	62	1,575	441	571	564	2.64	-	115	-	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	
Apr. 4	16	-	-	7.9	7.9	2	256	24	1,600	452	597	551	2.77	-	115	-	16,209	2,228	2,914	1,965	2,383	6,689	30	9,102	
11	10	-	3	8.3	8.1	2	273	11	1,615	447	601	567	2.80	-	115	-	16,214	2,308	2,803	1,997	2,374	6,702	30	9,105	
18	10	-	-	8.3	8.2	2	263	20	1,630	409	639	582	2.86	-	120	-	16,224	2,304	2,790	2,022	2,369	6,710	30	9,108	
25	10	-	-	8.3	8.2	2	268	13	1,640	333	725	582	2.89	-	125	-	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	
May 2	-	-	-	8.3	8.3	2	263	54	1,650	322	770	558	2.91	-	125	-	15,729	2,286	2,798	1,561	2,356	6,699	29	9,085	
9	-	-	-	8.3	8.4	2	263	40	1,660	352	760	548	2.90	-	125	-	15,727	2,311	2,758	1,602	2,344	6,683	29	9,056	
16	-	1	1	7.9	8.3	2	263	86	1,670	342	753	575	2.87	-	125	-	15,730	2,261	2,740	1,601	2,337	6,761	29	9,127	
23	26	-	-	8.0	8.2	2	269	54	1,680	362	756	562	2.78	-	125	-	15,732	2,260	2,738	1,602	2,330	6,774	28	9,132	
30	26	-	-	8.2	8.2	2	273	63	1,690	391	757	542	2.72	-	130	-	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	
June 6	1	-	2	8.2	8.3	2	273	67	1,690	433	749	507	2.68	-	130	-	15,685	2,304	2,692	1,598	2,315	6,733	43	9,091	
13	12	-	18	8.1	8.3	2	280	99	1,690	436	746	508	2.67	-	130	-	15,670†	2,307	2,668	1,600	2,305	6,753	38	9,095	
20	5	-	-	8.2	8.2	2	270	83	1,690	461	751	479	2.63	-	130	-	15,663†	2,331	2,678	1,602	2,300	6,717	36†	9,052†	
27	5	-	-	8.3	8.3	2	248	62	1,690	461	793	496	2.52	-	130	-	15,655†	2,335	2,729	1,606	2,293	6,657†	35†	8,985†	
July 4	11	-	-	8.1	8.1	2	228	56	1,690	458	765	467	2.40	-	130	-	15,272†	2,315	2,695	1,318	2,286	6,597†	61	8,944†	
11	18	3	37	8.2	8.3	2	250	86	1,690	459	740	492	2.49	-	130	-	15,240	2,332	2,639	1,324	2,277	6,630	39	8,946	
18	40	-	9	8.2	8.3	2	265	87	1,695	445	720	530	2.57	-	130	-	15,238	2,337	2,617	1,327	2,272	6,649	36	8,958	
25	12	-	-	8.1	8.3	2	263	81	1,695	464	733	499	2.65	-	130	-	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	

ET STATISTICS
SERIES
Bank of Canada

	BANK OF CANADA				CHARTERED BANKS					TREASURY BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)											
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Statutory Basis	Cash Ratio			Day-to-Day Loans		Distribution				Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Chartered Banks	Government Accounts	General Public			Total
		At Date	Maximum During Week		At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other	Average Yield	Amount Sold	3 Month									

TREASURY BILL RATES, GOVERNMENT BOND PRICES¹ AND MARKET YIELDS²

SELECTED ISSUES³
CANADA, UNITED STATES, UNITED KINGDOM
Bank of Canada

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS ⁴			CANADA								UNITED STATES						UNITED KINGDOM									
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79		2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75							
				Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield						
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	U.S. \$		U.S. \$		U.S. \$		U.S. \$	£		£		Yield		Yield		Wednesdays	
1954—July 28	1.35	.80	1.56	100 ½	2.86	97 ½	2.99	107 ½	3.22	—	—	101 ½	2.36	100 ½	2.46	111 ½	2.60	96 ½	3.34	94 ½	3.39	28 July—1954			28 July—1954		
Aug. 25	1.16	.98	1.61	100 ½	2.88	97 ½	2.97	108 ½	3.20	—	100 ½	2.40	100 ½	2.48	111 ½	2.61	96 ½	3.32	94 ½	3.37	25 Aug.			25 Aug.			
Sept. 29	1.18	.98	1.60	100 ½	2.90	97 ½	2.94	107 ½	3.24	100	3.25	100 ½	2.46	99 ½	2.51	100 ½	2.66	97 ½	3.25	94 ½	3.36	29 Sept.			29 Sept.		
Oct. 27	1.130	1.01	1.58	100 ½	2.92	97 ½	2.95	107 ½	3.26	100	3.25	99 ½	2.52	99 ½	2.55	100 ½	2.67	97 ½	3.22	94 ½	3.35	27 Oct.			27 Oct.		
Nov. 24	1.80	.90	1.63	100 ½	2.94	97 ½	2.95	107 ½	3.25	100	3.25	99 ½	2.53	99 ½	2.56	109 ½	2.68	97 ½	3.18	95 ½	3.33	24 Nov.			24 Nov.		
Dec. 29	1.06	1.18	1.87	100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ½	3.26	97 ½	2.55	98 ½	2.58	110 ½	2.67	96 ½	3.35	92 ½	3.50	29 Dec.			29 Dec.		
1955—Jan. 26	.88	1.35	2.33	100 ½	2.87	97 ½	2.97	106 ½	3.30	99 ½	3.25	98 ½	2.65	97 ½	2.67	108 ½	2.78	94 ½	3.51	91 ½	3.59	26 Jan.—1955			26 Jan.—1955		
Feb. 23	1.13	1.36	3.22	101 ½	2.73	98 ½	2.86	107 ½	3.22	101	3.16	97 ½	2.74	96 ½	2.77	106 ½	2.89	91 ½	3.75	88 ½	3.81	23 Feb.			23 Feb.		
Mar. 30	1.09	1.37	3.79	102 ½	2.62	99 ½	2.81	108 ½	3.20	101 ½	3.14	97 ½	2.72	96 ½	2.73	106 ½	2.85	91 ½	3.76	88 ½	3.82	30 Mar.			30 Mar.		
Apr. 27	1.25	1.70	3.90	101 ½	2.70	98 ½	2.86	107 ½	3.22	101 ½	3.17	96 ½	2.78	96 ½	2.77	106 ½	2.86	89 ½	3.96	85 ½	4.03	27 Apr.			27 Apr.		
May 25	1.30	1.47	3.92	101 ½	2.72	98 ½	2.89	108 ½	3.20	101 ½	3.17	97 ½	2.74	96 ½	2.74	106 ½	2.85	86 ½	4.28	83 ½	4.19	25 May			25 May		
June 29	1.44	1.40	3.97	102	2.65	98 ½	2.89	108 ½	3.20	101 ½	3.16	96 ½	2.84	95 ½	2.81	106	2.89	85 ½	4.40	82 ½	4.30	29 June			29 June		
July 27	1.43	1.72	3.97	101 ½	2.73	97 ½	2.95	107 ½	3.23	100 ½	3.20	95 ½	2.93	94 ½	2.94	104 ½	2.96	83 ½	4.65	80 ½	4.51	27 July			27 July		
Aug. 31	1.70	2.09	4.07	99 ½	3.03	96 ½	3.06	105 ½	3.34	99 ½	3.27	95 ½	2.92	94 ½	2.92	104 ½	2.99	79 ½	5.14	76 ½	4.85	31 Aug.			31 Aug.		
Sept. 28	1.83	2.12	4.07	99 ½	3.08	96 ½	3.10	105 ½	3.36	99 ½	3.27	96 ½	2.86	95 ½	2.85	104 ½	2.96	81 ½	5.45	78 ½	4.71	28 Sept.			28 Sept.		
Oct. 26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27	96 ½	2.78	95 ½	2.81	105 ½	2.90	84 ½	4.60	80 ½	4.48	26 Oct.			26 Oct.		
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105 ½	3.39	97 ½	3.39	95 ½	2.83	94 ½	2.89	105 ½	2.93	82 ½	4.74	79 ½	4.64	30 Nov.			30 Nov.		
Dec. 28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41	96 ½	2.89	94 ½	2.89	105 ½	2.94	82 ½	4.85	78 ½	4.69	28 Dec.			28 Dec.		
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35	96 ½	2.83	95 ½	2.82	105 ½	2.90	80 ½	5.04	77 ½	4.83	25 Jan.—1956			25 Jan.—1956		
Feb. 29	2.56	2.41	5.20	98	3.23	93 ½	3.25	105 ½	3.37	99 ½	3.30	96 ½	2.83	95 ½	2.83	105 ½	2.90	80 ½	5.06	76 ½	4.85	29 Feb.			29 Feb.		
Mar. 28	2.64	2.37	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41	94 ½	3.00	93 ½	2.96	104 ½	3.00	79 ½	5.23	75 ½	5.03	28 Mar.			28 Mar.		
Apr. 25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60	93 ½	3.10	92 ½	3.06	102 ½	3.12	80 ½	5.28	75 ½	4.96	25 Apr.			25 Apr.		
May 30	2.73	2.57	5.01	95 ½	3.50	92 ½	3.51	102 ½	3.60	95 ½	3.51	95 ½	2.90	95 ½	2.86	104 ½	2.98	79 ½	5.07	74 ½	5.07	30 May			30 May		
June 27	2.52	2.54	5.14	96 ½	3.52	93 ½	3.40	103 ½	3.47	98 ½	3.37	95 ½	2.96	94 ½	2.92	104 ½	2.99	77 ½	5.45	73 ½	5.24	27 June			27 June		
July 25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55	93 ½	3.09	93 ½	3.03	102 ½	3.12	77 ½	5.43	72 ½	5.36	25 July			25 July		
Weekly																											
1956—Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 ½	3.37	99 ½	3.30	96 ½	2.83	95 ½	2.83	105 ½	2.90	80 ½	5.06	76 ½	4.85	29 Feb.—1956			29 Feb.—1956		
Mar. 7	2.60	2.17	5.21	97 ½	3.25	94 ½	3.29	105 ½	3.39	98 ½	3.32	96 ½	2.85	95 ½	2.85	105 ½	2.92	79 ½	5.21	75 ½	4.99	7 Mar.			7 Mar.		
14	2.62	2.37	5.22	97 ½	3.28	94 ½	3.30	104 ½	3.42	98 ½	3.37	96 ½	2.88	95 ½	2.88	105 ½	2.94	78 ½	5.28	74 ½	5.13	14			14		
21	2.62	2.42	5.11	97 ½	3.29	94 ½	3.30	104 ½	3.42	97 ½	3.39	95 ½	2.92	94 ½	2.91	104 ½	2.96	78 ½	5.12	74 ½	5.06	21			21		
28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41	94 ½	3.00	93 ½	2.96	104 ½	3.00	79 ½	5.23	75 ½	5.03	28			28		
Apr. 4	2.77	2.40	5.17	96 ½	3.36	93 ½	3.41	103 ½	3.49	97 ½	3.41	94 ½	3.06	93 ½	3.02	103 ½	3.05	79 ½	5.23	75 ½	5.02	4 Apr.			4 Apr.		
11	2.80	2.50	5.12	95 ½	3.48	93 ½	3.46	102 ½	3.58	96 ½	3.50	93 ½	3.09	92 ½	3.04	102 ½	3.08	79 ½	5.24	75 ½	5.01	11			11		
18	2.86	2.77	5.12	95 ½	3.55	92 ½	3.49	101 ½	3.62	95 ½	3.53	93 ½	3.13	92 ½	3.08	101 ½	3.14	80 ½	5.10	76 ½	4.94	18			18		
25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60	93 ½	3.10	92 ½	3.06	102 ½	3.12	80 ½	5.08	75 ½	4.96	25			25		
May 2	2.91	2.74	4.95	94 ½	3.61	92 ½	3.52	101 ½	3.66	94 ½	3.59	94 ½	3.01	93 ½	2.98	102 ½	3.08	81 ½	5.01	77 ½	4.83	2 May			2 May		
9	2.90	2.52	4.95	94 ½	3.60	92 ½	3.54	101 ½	3.66	94 ½	3.58	94 ½	3.04	93 ½	2.97	103 ½	3.05	81 ½	5.01	76 ½	4.89	9			9		
16	2.87	2.71	4.95	95 ½	3.56	92 ½	3.52	101 ½	3.65	95 ½	3.56	94 ½	2.99	94 ½	2.94	103 ½	3.02	80 ½	5.12	75 ½	4.96	16			16		
23	2.78	2.70	4.95	95 ½	3.57	92 ½	3.52	101 ½	3.64	95 ½	3.56	95 ½	2.92	94 ½	2.89	104 ½	3.00	79 ½	5.16	75 ½	5.00	23			23		
30	2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102 ½	3.60	95 ½	3.51	95 ½	2.90	95 ½	2.86	104 ½	2.98	79 ½	5.27	74 ½	5.07	30			30		
June 6	2.68	2.56	5.02	95 ½	3.48	92 ½	3.49	102 ½	3.55	97 ½	3.44	95 ½	2.92	95 ½	2.87	104 ½	2.96	78 ½	5.37	73 ½	5.17	6 June			6 June		
13	2.67	2.58	5.02	96 ½	3.42	93 ½	3.42	103 ½	3.55	97 ½	3.44	95 ½	2.90	95 ½	2.86	104 ½	2.94	78 ½	5.32	74 ½	5.14	13			13		
20	2.63	2.43	5.08	96 ½	3.44	93 ½	3.41	103 ½	3.49	97 ½	3.40	95 ½	2.91	95 ½	2.87	104 ½	2.95	78 ½	5.38	73 ½	5.19	20			20		
27	2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ½	3.47	98 ½	3.37	95 ½	2.96	94 ½	2.92	104 ½	2.99	77 ½	5.45	73 ½	5.24	27			27		
July 4	2.40	2.41	5.06	96 ½	3.41	93 ½	3.41	104 ½	3.46	98 ½	3.36	95 ½	2.92	94 ½	2.90	104 ½	2.96</										

BOND ISSUES AND RETIREMENTS¹Par Values in Millions of Canadian Dollars² Bank of Canada

Calendar Years	I-GOVT. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED					
	NEW ISSUES	RETIREMENTS	Net New Issues	NEW ISSUES		RETIREMENTS			Net New Issues
				New	Refunding	Refunded	Other		
1951	591.6	922.1	-330.5	329.2	90.1	74.9	136.9	207.5	
1952	827.1	956.8	-129.7	378.0	69.8	84.8	105.2	257.8	
1953	2,032.6	1,591.2	441.4	357.5	33.4	38.4	134.4	223.1	
1954	3,399.9	3,766.2	-366.3	417.2	78.5	114.1	194.1	303.3	
1955	1,370.5	1,019.0	351.5	318.8†	48.4	49.2	115.8†	201.7†	
1954-III	200.1	156.3	43.8	19.1	43.7	56.1	33.3	-26.6	
IV	2,149.1	2,095.2	53.9	96.0	1.0	1.0	22.4	73.6	
1955-I	0.1	83.0	-82.9	151.8†	6.8	6.8	28.9†	122.9†	
II	0.1	129.4	-129.3	45.2†	26.0	19.1	32.2†	20.5†	
III	700.0	661.5	38.5	98.8†	15.0	23.3	28.0†	62.6†	
IV	670.3	139.0	531.3	22.5†	-	-	26.6†	-4.2†	
1956-I	31.9	198.3	-166.4	170.2	0.8	-	23.8	147.2	
II	18.6	169.1	-150.5	115.2	1.8	1.8	47.5	67.6	

III-CORPORATIONS⁴

Calendar Years	NEW ISSUES				Net New Issues	I+II+III	IV-GOVERNMENT OF CANADA SPECIAL SHORT-TERM ISSUES ⁵	
	New	Refunding	Refunded	Other			Net New Issues	Total Outstanding at End of Period
1951	394.4	17.1	17.1	114.7	279.7	156.6	1,400	
1952	532.5	30.3	30.3	158.8	373.7	501.8	1,400	
1953	455.1	1.2	1.2	136.7	318.4	982.9	1,400	
1954	615.7†	52.5	52.5	161.5†	454.2†	391.2†	1,530	
1955	533.6†	53.7	53.4	206.2†	327.7†	886.9†	1,725	
1954-III	102.4†	1.2	1.2	70.6†	70.6†	87.9†	1,465	
IV	146.5†	35.7	35.7	40.0†	106.5†	234.0†	1,530	
1955-I	141.7†	6.1	6.1	53.0†	88.7†	128.7†	1,590	
II	194.3†	5.4	5.4	49.7†	144.6†	35.7†	1,705	
III	52.0†	9.1	6.5	56.1†	-1.5†	99.5†	1,775	
IV	145.6†	31.2	35.5	47.4†	96.0†	623.0†	1,725	
1956-I	190.3†	9.9	10.8	37.5†	152.0†	132.7†	2,100	
II	281.2	2.7	2.2	31.7	250.0	167.2	1,690	

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT^{1, 6}
GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R.
AND CORPORATION BONDSPar Values in Millions of Canadian Dollars²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:					Net Increase in Bonds Outstanding Payable:		
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London ⁷	Total	In Canada only	Abroad	
													Total	Total
1951	1,144.5	277.8	-	0.1	1,422.4	1,140.9	10.0	38.2	61.9	14.9	1,265.8	3.6	153.0
1952	1,587.6	196.4	53.8	-	1,837.8	1,282.4	11.3	29.3	9.2	3.7	1,336.0	305.1	196.7
1953	2,626.0	240.7	12.5	0.6	2,879.8	1,858.3	16.0	12.8	1.9	8.0	1,896.9	767.7	215.2
1954	4,380.8†	215.7	15.0	2.5†	4,563.9†	4,082.6†	22.4	12.8	3.5	6.5†	4,172.7†	248.2†	143.0†
1955	2,316.2†	8.4	-	-	2,324.6†	1,319.9†	17.8†	18.7	77.1	4.1	1,437.6†	996.3†	-109.4†
1954-III	344.3†	21.6	-	0.6†	366.5†	253.7†	13.8	10.5	0.1	0.5†	278.6†	90.6†	-2.8†
IV	2,422.4†	5.3	-	0.6†	2,428.4†	2,183.4†	9.2	1.2	0.1	0.6†	2,194.4†	239.0†	-5.1†
1955-I	306.5†	-	-	-	306.5†	150.1†	4.4†	3.4	19.4	0.4	177.8†	156.4†	-27.7†
II	271.5†	-	-	-	271.5†	168.4†	3.7†	5.8	57.5	0.4	235.8†	103.1†	-67.5†
III	866.6†	8.4	-	-	874.9†	762.7†	3.7†	8.6	0.1	0.4	775.5†	103.9†	-4.4†
IV	871.6†	-	-	-	871.6†	238.7†	5.9†	0.9	0.1	2.9	248.5†	632.9†	-9.8†
1956-I	291.1†	92.0	20.0	-	403.1†	149.5†	50.4	2.6	67.5	0.4	270.4†	141.6†	-8.9
II	238.2	181.3	-	-	419.5	246.7	1.1	4.0	0.1	0.4	252.3	175.8	-8.6

- Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 90 and 24 in 1951 and 1952 and the net increases in municipal bonded debt are estimated to have been 176, 180, 232, 276 and 236 from 1951 to 1955, noon rates. In the case of optional-pay issues the option most favourable to the lender has been taken.
- Foreign currencies have been converted to Canadian dollars at market rates.
- Excludes issues shown in item IV above.
- Includes issues of Canadian incorporated companies and Canadian dollar issues of I.B.R.D.
- Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills.
- Excludes issues shown in item IV above.
- Includes issues payable optionally in Canada or London.
- Revised.

NOTE: For DATA BACK TO 1946 SEE PAGES 47-49 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 35-37 IN THE "FINANCIAL SUPPLEMENT 1955".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:-		Jan.	Feb.	Mar.	Apr.	May	June	6 Month Total*	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
		Govt. of Canada Bonds ²	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-35.3	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-64.4	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-16.2	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-100.5							
Provincial Bonds ²	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	-2.6	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	27.4	2.9	-0.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	6.9	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	12.2							
Municipal Bonds ²	1953	1.3	1.3	1.2	0.2	0.1	1.1	5.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	9.2	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	7.6	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	20.5							
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	13.4	99.7	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	62.6	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	32.3	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	109.6							
Pref. & Com. Stocks	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	0.7	-	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-2.3	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-0.3	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.2	1.3	2.1							
Mortgage Loans (Gross) ³	1953	18.9	17.9	18.4	18.1	21.0	27.4	121.7	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	138.7	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	184.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	199.4							
Real Estate ⁴	1953	1.0	0.6	1.1	1.0	1.4	1.2	6.3	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	10.2	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	15.2	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	12.7							
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	0.8	5.3	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	6.8	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	5.0	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	8.1							
Total ⁵	1953	42.6	30.3	43.8	27.0	25.0	32.3	200.9	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	39.2	39.2	198.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	234.8	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	89.0	85.6	26.9	50.3	37.5	264.1							
NET SOURCE OF FUNDS:-															
Mortgage Repayments (Gross) ³	1953	10.3	9.8	10.0	9.6	10.0	10.4	60.0	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	66.2	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	77.7	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	83.3							
Funds Transferred From Abroad	1953	-4.5	-2.2												

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 1/8	101 1/8	101 1/8	105.28	104.92	300 1/2	281 1/2	281 1/2	294.68	294.71
1952	101 1/2	95 1/2	97 1/2	97.89	98.09	281 1/2	266 1/2	272 1/8	273.40	272.26
1953	99 3/4	96 1/2	97 1/2	98.34	98.66	280 1/2	272 1/2	273 3/8	276.66	277.02
1954	98 1/2	96 1/2	96 1/2	97.32	97.65	278 1/2	266	269	273.39	274.19
1955	100 1/2	96 1/2	99 1/2	98.63	98.62	280 1/2	268 1/2	280 3/4	275.35	274.23
1955—Mar.	99 1/2	98 1/2	98 1/2	98.43	98.40	276 1/2	273 1/2	274 5/8	274.81	273.81
Apr.	98 1/2	98 1/2	98 1/2	98.62	98.58	277 1/2	274 1/2	276 1/2	275.80	274.62
May	98 1/2	98 1/2	98 1/2	98.59	98.58	278 1/2	274 1/2	274 1/2	275.09	274.37
June	98 1/2	98 1/2	98 1/2	98.44	98.41	275 1/2	274 1/2	274 1/2	274.66	274.37
July	98 1/2	98 1/2	98 1/2	98.46	98.41	274 1/2	273 1/2	274 3/8	274.25	273.18
Aug.	98 1/2	98 1/2	98 1/2	98.51	98.46	275 1/2	274 1/2	274 1/2	274.66	272.51
Sept.	99	98 1/2	99	98.78	98.77	275 1/2	274 1/2	275 1/2	275.22	272.93
Oct.	100	98 1/2	99 1/2	99.53	99.53	279 1/2	275 1/2	279 1/2	277.96	273.76
Nov.	100 1/2	99 1/2	100	99.94	99.96	280 1/2	278 1/2	280 1/2	280.04	276.77
Dec.	100 1/2	99 1/2	99 1/2	99.95	99.99	280 1/2	279 1/2	280 1/2	280.15	279.07
1956—Jan.	99 1/2	99 1/2	99 1/2	99.87	99.91	280 1/2	280 1/2	280 1/2	280.35	279.38
Feb.	99 1/2	99 1/2	99 1/2	99.91	99.94	280 1/2	280 1/2	280 1/2	280.43	279.00
Mar.	99 1/2	99 1/2	99 1/2	99.87	99.91	280 1/2	279 1/2	280 1/2	280.17	278.30
Apr.	99 1/2	99 1/2	99 1/2	99.68	99.75	280 1/2	278 1/2	279 1/2	279.93	278.31
May	99 1/2	98 1/2	98 1/2	99.18	99.30	279 1/2	277 1/2	277 1/2	278.40	277.37
June	99 1/2	98 1/2	98 1/2	98.53	98.75	277 1/2	274 1/2	274 1/2	276.16	275.25
July	98 1/2	97 1/2	98 1/2	98.18	98.45	275 1/2	273 1/2	273 1/2	274.30	273.51

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

CANADIAN GOLD STATISTICS

Thousands of Fine Ounces

Bank of Canada

Calendar Yrs.	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT 1	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS 4
		Exports 2	Imports 3	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
1951	4,080	347	12,104	+8,472	+143	(2-3+4-5)	(1-6)
1952	4,310	19,246	24	-18,728	-2,665	-3,427	+7,507
1953	4,167	1,181	163	+1,05	-143	3,064	+1,246
1954	4,556	751	138	+1,317	-143	1,266	+2,901
1955	4,506	2,461	-	+890	+578	2,072	+2,484
Quarters						2,763	+1,743
1953—III	880	193	32	-	-	159	+720
IV	846	127	64	-29	-	92	+754
1954—I	1,022	66	13	+119	-	173	+849
II	1,256	313	37	+318	-143	737	+519
III	1,146	171	-	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955—I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247	-	+86	-	333	+752
IV	1,150	1,838	-	-169	+578	1,091	+59
1956—I	1,078	1,017	9	+427	-40	1,474	-396
II*	1,090	1,445	-	-3	+93	1,348	-258

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

4. Holdings of the Exchange Fund and the Bank of Canada.

NOTE: FOR DATA BACK TO 1948 SEE PAGE 66 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 58 IN THE "FINANCIAL SUPPLEMENT 1955".

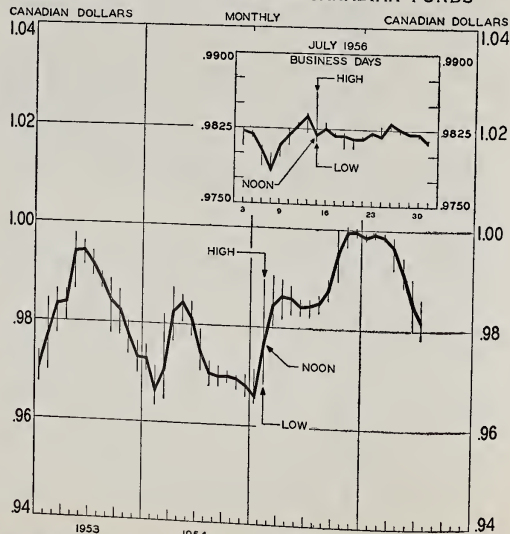
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

mm. U.S.	Dept. of Finance		
	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	836.9	1,778.6
1952	835.0	875.2	1,860.2
1953	888.1	832.4	1,818.5
1954	1,072.7	880.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954—Dec.	1,072.7	880.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	769.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.8	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

NOTE: FOR DATA BACK TO 1945 SEE PAGES 60-61 IN THE "FINANCIAL SUPPLEMENT 1954".

UNITED STATES DOLLAR IN CANADIAN FUNDS



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

Average of Mths.	WHOLESALE PRICES					CONSUMER PRICES ²						
	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	CON-STRUC-TION Non-Residential Building Materials	FARM 1 Grains Livestock	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services	
												1935-39 = 100	1949 = 100	1935-39 = 100	1949 = 100
1950	211.2	212.8	211.0	105.0	219.4	334.1	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	235.0	218.7	230.7	133.2	216.2	516.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	118.1
1955—Jan.	217.3	207.6	223.1	121.6	191.4	269.3	116.3	111.5	128.5	108.1	117.1	118.3
Feb.	217.3	206.3	223.9	121.7	190.6	259.1	116.0	110.7	128.6	108.0	117.0	118.3
Mar.	218.5	210.4	223.5	122.1	190.5	255.5	116.1	111.0	128.7	107.9	116.9	118.2
Apr.	217.8	209.5	223.1	121.8	190.9	264.2	116.4	112.3	128.8	107.9	116.4	118.3
May	218.7	210.2	224.0	122.0	190.4	272.9	115.9	111.0	129.2	107.8	116.1	117.8
June	218.4	210.1	223.6	122.3	188.0	268.1	116.0	111.5	129.6	107.8	115.8	117.7
July	219.7	210.7	225.4	124.9	188.0	268.0	116.4	112.4	129.8	107.8	115.8	118.0
Aug.	220.9	212.2	226.4	125.8	183.3	269.4	116.8	113.7	130.0	107.8	115.9	117.9
Sept.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1
Oct.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3
Nov.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.3	217.3	230.3	127.4	191.7	252.3	116.6	109.8	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July							118.5	114.4	132.7	108.6	116.7	121.1

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴				
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	Total ⁵	MANUFACTURING	CONSTRUCTION	ALL OTHERS ⁶	
Monthly Average											
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486	
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540	
1953	113.3	117.7	41.3	42.7	135.8	153.8	976	329	70	577	
1954	107.3	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608	
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648	
First of Month											
1954-Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,093	326	71	636	
1955-Jan.	103.2	110.8	39.3	41.3	142.8	160.6	986	316	60	610	
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609	
Mar.	106.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607	
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614	
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637	
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661	
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656	
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663	
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675	
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677	
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685	
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682	
1956-Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657	
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663	
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,093	365	69	659	
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,125	371	78	676	
May	114.1	115.9	41.4	42.8	151.1	168.8	1,166	377	89	700	

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month. 2. Coverage, including salaried and part time workers at May 1, 1956 was Manufacturing, 1,190,067; Mining, 105,083. 3. Include hourly rated wage earners only. 4. Gross earnings before deductions for taxes, unemployment insurance, etc. 5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer. 6. Includes all supplementary labour income. † Revised.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH			
		New Orders Received During Month ²	Unfilled Orders at end of Month ³	All Inventories Held			
				Total ⁵	Raw Materials	Goods in Process	Finished Products
1954-Sept.	1,516	1,563	2,620	4,099	1,718	1,151	1,229
Oct.	1,457	1,341	2,505	4,088	1,713	1,147	1,227
Nov.	1,484	1,453	2,474	4,093	1,719	1,149	1,226
Dec.	1,454	1,471	2,471	4,073	1,730	1,124	1,219
1955-Jan.	1,391	1,459	2,539	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	4,149	1,749	1,156	1,244
Apr.	1,582	1,568	2,515	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	4,097	1,715	1,166	1,216
July	1,685	1,812	2,587	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	4,111	1,720	1,182	1,209
Oct.	1,717	1,685	2,574	4,154	1,763	1,205	1,186
Nov.	1,707	1,739	2,606	4,176	1,792	1,187	1,198
Dec.	1,653	1,670	2,623	4,219	1,820	1,180	1,219
1956-Jan.	1,550	1,694	2,767	4,278	1,843	1,178	1,256
Feb.	1,639	1,695	2,823	4,308	1,874	1,217	1,277
Mar.*	1,776	1,721	2,768	4,388	1,881	1,226	1,289
Apr.*	1,763	1,840	2,845	4,422	1,881	1,241	1,300
May*	1,867	1,834	2,811	4,460	1,893	1,251	1,316

1. Represents an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value. 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, respectively of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for resale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. 6. Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 79 IN THE "FINANCIAL SUPPLEMENT 1955".

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs			Without Jobs and Seeking Work ³		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio ⁴			
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Part-time ²	Thousands				Percentage of Labour Force	Total	Male	Female
1954-Nov. 20	841	4,382	5,223	58†	215	4.0	5,438	10,375	117	52.4	81.5	23.6
Dec. 11	803	4,384	5,187	66	248	4.6	5,435	10,394	117	52.3	81.1	23.7
1955-Jan. 22	755	4,248	5,003	89	363	6.8	5,366	10,429	117	51.5	80.2	23.0
Feb. 19	730	4,282	5,012	86	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	74	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	55	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 31	873	4,451	5,324	52	213	3.8	5,587	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	57	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	36†	150	2.6	5,738	10,543	117	54.4	83.8	24.2
Aug. 20	960	4,681	5,641	44	131	2.3	5,772	10,567	117	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	40†	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956-Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	679	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66†	285	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	287	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted. 2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week. 3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were available. 4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over. † Revised.

NOTE: FOR THE YEARS 1946-1955 SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	DWELLINGS IN NEW STRUCTURES ¹				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS				RESIDENTIAL CONSTRUCTION EXPENDITURES ^{3,6}		
	Areas of 3,000 Population and over ²		All Areas ³		Residential Building Materials ⁴	Wage Rates of All Construction Workers ⁵	Residential Building Materials and Wage Rates ⁴	New Dwellings and Major Improvements	Repair and Maintenance	Total	
	Starts	Completions	Starts	Completions							
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6	
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8	
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3	
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8	
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3	
1956-Jan.-Dec.	5.4	8.9	6.3	11.4	122.3	141.4	129.5				
1955-Jan.	3.2	6.8	4.1	9.0	122.1	141.4	129.3				
Feb.	3.1	6.0	4.2	7.5	122.4	141.6	129.7	257.9	57.7	315.6	
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7				
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0				
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3	
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6				
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1				
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	133.5				
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	133.9	433.3	60.2	493.5	
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1				
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9	
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0				
1956-Jan.*	3.5	6.9	4.1	9.5	127.0	147.5	134.7				
Feb.*	4.1	5.8									

SELECTED AGRICULTURAL STATISTICS¹: QUARTERLY
 Department of Agriculture, Board of Grain Commissioners and Dominion Bureau of Statistics

	LIVESTOCK						PRODUCTION										Eggs Thous. of cases	D.B.S. Index of Physical Volume of Agricultural Production 1935-39=100		
	Inspected Slaughtering				Exports		Wheat		Oats		FIELD CROPS				DAIRYING					
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Oats	Barley	Other Field Crops		Butter	Cheddar Cheese			Concentrated Milk Products	Total Milk
	Thousands of Head				Millions of lbs.										Millions of pounds					
1952-IV	505	2,019	253	2,777	18	1									60	12	78	3,323	1,264	
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11	467	8	291	4	121	306	68	473	15,735	5,458	166.0
1953-I	467	1,330	77	1,875	10	1									38	6	62	2,791	1,412	
II	606	1,198	38	1,842	13	2									109	27	159	5,013	1,456	
III	574	853	191	1,618	22	3									117	29	138	5,122	1,067	
IV	563	1,230	237	2,030	11	2									61	14	80	3,449	1,296	
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10	407	9	262	4	125	326	77	440	16,375	5,231	156.2
1954-I	570	1,152	86	1,808	19	2									40	7	68	2,889	1,539	
II	674	1,108	45	1,828	20	2									110	28	157	5,082	1,547	
III	614	1,000	189	1,803	10	2									124	35	146	5,339	1,295	
IV	598	1,419	242	2,259	8	2									61	15	79	3,488	1,501	
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10	307	8	176	4	112	334	85	450	16,902	5,883	117.1
1955-I	560	1,399	95	2,054	7	2									38	6	70	2,880	1,459	
II	693	1,377	57	2,127	12	3									112	27	156	5,199	1,416	
III	653	1,191	192	2,036	9	2									121	30	154	5,415	1,174	
IV	625	1,576	248	2,449	8	3									67	15	98	3,696	1,449	
Yearly Total	2,531	5,544	592	8,666	36	10	22	498	11	410	10	258	5	132	338	79	473	17,277	5,618	150.1
1956-I	603	1,532	97	2,232	7	2									41	7	79	3,065	1,515	
II*	745	1,476	62	2,283											106	25	156	5,084	1,561	

	PRICES ⁸								FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS									
	D.B.S. Index of Farm Prices of Agricultural Products 1935-39=100	WHOLESALE PRICES							Field Crops	BY PRODUCTS				BY REGIONS				Total Net Income
		Wheat ¹⁰ (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter	Cheddar Cheese	Participation and Equalization Payments ¹⁴		Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (incl. certain Govt. Pay'ts) ¹⁵	
		L.W.A. 11	Class II															
1952-IV	257.3	174.7	223.6	23.14	25.60	61.0	30.4	370	159	214	177	63	984	42	319	622	984	
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119	223	696	645	166	2,849	126	1,154	1,569	2,854	1,923
1953-I	260.3	175.8	218.7	22.08	26.21	62.7	31.4	215	3	158†	124	32†	532†	25†	252†	256	533†	
II	254.6	176.3	210.8	19.62	30.62	58.1	29.6	196	73	161	175	45†	650†	25†	259	366	650†	
III	248.2	193.3	202.3	19.27	33.81	57.5	28.1	394†	9	152†	202†	22	779†	24	306	448	779†	
IV	238.5	191.2	191.2	18.90	32.60	60.2	31.9	298†	88	186†	186	57†	815†	33†	297	485	816†	
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,103	172	657†	687†	156†	2,776	107	1,114	1,555	2,778	1,697†
1954-I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	142	28	181	127†	35†	513†	24†	244†	224†	515†	
II	240.0	179.7	170.1	19.01	35.42	57.8	30.1	126	31	181	175†	48	561†	29	269†	263†	561†	
III	235.8	170.1	170.1	20.63	28.34	57.3	30.1	225†	-	156	195†	19	595†	27	292†	276	595†	
IV	223.1	170.1	170.1	20.46	25.68	59.3	30.2	242	54	186	191†	54†	727†	37†	296†	393†	727†	
Yearly Total	236.8†	176.0	176.0	19.25	30.90	58.9	30.7	735†	113	704	688	156	2,396†	117†	1,121	1,156	2,398	1,190†
1955-I	229.5†	173.8	173.8	19.56	25.22	61.0	30.3	150	-	164	121	32	467	26	262	180	485	
II	236.6†	176.0	176.0	19.62	25.66	56.7	29.7	147	37	169†	180†	50†	583†	31	274†	279	596†	
III	229.7†	175.7	175.7	19.61	26.85	57.3	29.3	239†	-	172†	205†	20†	636†	27†	312†	297	637†	
IV	220.0†	172.2	172.2	19.59	22.88	57.3	29.9	195†	10	198†	208†	56†	668†	35†	322†	310†	669†	
Yearly Total*	229.0†	174.4	174.4	19.60	25.15	58.1	29.8	731	47	703	714	158†	2,354†	119†	1,170†	1,066	2,387†	1,454*
1956-I	218.4	173.7	173.7	17.84	22.53	57.6	31.3	159	22	164	136	36	517	26	261	230	520	
II*	226.1	175.0	175.0	18.78	23.99	56.8	31.1											

1. Exclude Newfoundland.
 2. Rye, faxseed, buckwheat, mixed grains and shelled corn.
 3. Creamery, dairy and whey butter.
 4. Whole milk products and milk by-products.
 5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
 6. Registered egg station gradings.

7. Allowances made for the low quality of the 1954 western grain crop.
 8. Prices are quarterly and annual averages.
 9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1955 and earlier months include final payments for all three grains. Subsequent to July 1955

only the initial prices of the three grains are used.
 10. Basis in store Fort William-Port Arthur.
 11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.
 12. No. 1 pasteurized, current receipts, price delivered.
 13. Ontario coloured, current receipts, price f.o.b. factory.

14. Wheat participation and adjustment payments, oats and barley equalization payments and fixed adjustment payments. The wheat participation and adjustment payments for the years 1952, 1953, 1954 and 1955 amounted to 166, 125, 97 and 26 respectively.
 15. Payments under the Prairie Farm Assistance Act.
 16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.
 † Revised. * Preliminary.

SELECTED SEASONALLY ADJUSTED STATISTICS*

Dominion Bureau of Statistics

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEXES		LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
			Total	Ex. Farm	Labour Income	Disposable Income				Expenditure on Goods		Exports of Goods 1949=100	Imports of Goods 1949=100	Without Jobs		Non-Agric. Employment	Employment in Construction	Total		Durable Goods		Non-Durable Goods
	Durable	Non-Dur.					Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index				Hrs. Worked per Week							
	Millions of Dollars															Thousands of Persons						
1954-Apr.	24,072	23,952	11,832	16,656	1,676	8,952	-388	2,332	2,768	127	144	223			241	249	109	117	40.7	101	40.3	Apr.—1954
May			11,880							136	143	247	4,315	335	242	249	109	117	40.6	101	39.9	May
June			12,012							124	152	264			241	251	109	116	40.1	101	39.6	June
July			12,132							124	139	264			243	249	108	115	40.8	101	40.3	July
Aug.	24,372	23,292	12,072	16,772	1,696	9,148	-392	2,312	2,836	127	147	276	4,344	343	246	253	108	115	41.4	101	40.6	Aug.
Sept.			12,120							135	141	279			245	249	106	111	41.1	102	40.6	Sept.
Oct.			12,132							131	146	264			247	251	106	111	41.0	101	40.6	Oct.
Nov.	24,800	23,620	12,144	17,196	1,648	9,152	-72	2,284	2,924	135	152	246	4,326	342	249	253	105	109	41.3	101	40.4	Nov.
Dec.			12,288							139	152	245			250	253	106	109	41.0	103	40.4	Dec.
1955-Jan.			12,204							141	158	255			254	259	106	111	41.8	100	40.3	Jan.—1955
Feb.	25,488	24,160	12,252	17,416	1,744	9,168	480	2,472	3,016	144	159	251	4,383	360	255	258	106	112	41.0	101	40.6	Feb.
Mar.			12,264							141	158	263			254	258	108	114	41.0	101	40.6	Mar.
Apr.			12,480							152	167	238			259	264	108	115	41.0	101	40.6	Apr.
May	26,628	25,152	12,732	18,316	1,888	9,532	-24	2,760	3,164	134	165	236	4,460	358	263	268	109	116	41.2	102	41.1	May
June			12,972							138	159	226			268	273	110	117	41.4	103	40.8	June
July			12,984							142	160	222			269	274	111	119	40.9	103	41.0	July
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	147	181	203	4,621	380	270	275	111	119	41.3	105	41.1	Aug.
Sept.			13,104							157	180	230			273	279	112	119	41.3	105	40.7	Sept.
Oct.			13,152							159	201	209			273	277	111	118	41.4	104	41.0	Oct.
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	3,480	143	183	186	4,631	382	278	279	112	120	41.5	105	41.0	Nov.
Dec.			13,272							143	182	198			275	277	113	120	41.2	106	40.9	Dec.
1956-Jan.			13,320							159	199	201			275	278	113	121	41.2	104	40.3	Jan.—1956
Feb.	28,332	26,988	13,488	18,808	1,908	9,940	1,224	3,104	3,552	102	199	204	4,645	391†	274	274†	113	121	41.2	106	40.9	Feb.
Mar.			13,512							151	216	194			278†	278†	115	124	41.1	105	40.9	Mar.
Apr.			13,896†							166	188	188	4,691	419	279	282	115	125†	41.0†	106	40.4†	Apr.
May			14,136							149	183	183			278	282	116	126	41.4	106	41.2	May

* Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings; profits before payment of dividends abroad and including earnings of Canadian corporations abroad. 2. As per National Accounts; expenditure on private residential and non-residential construction. † Revised.
NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS SERIES, SEE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39=100

Weighting	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Annual Average	100.0	16.8	75.6	46.1	29.5	7.6
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	240.3	215.2	294.8	228.8
1953	248.4	185.8	293.0	224.1	323.9	241.9
1954	244.6	200.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1954-Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	233.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955-Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	230.1	336.5	266.7
July	263.7	264.0	261.8	232.0	322.0	249.6
Aug.	271.7	275.7	275.5	250.2	337.6	255.2
Sept.	281.2	285.3	284.9	247.5	343.2	272.3
Oct.	284.0	275.7	284.6	248.6	341.0	296.5
Nov.	283.7	273.9	284.6	229.5	321.9	293.2
Dec.	264.3	245.5	265.5	223.5	315.7	278.8
1956-Jan.	257.6†	239.8	259.4†	232.8†	327.4	283.2
Feb.	266.5†	244.3	269.7†	240.9†	347.8†	286.9
Mar.	277.6†	251.1	282.6†	244.0*	352.4*	279.8
Apr.	271.1*	234.5*	286.3*	245.0*	357.1*	293.2
May	283.2*	253.9*	288.7*			

† Revised. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product †	Change in Business Inventories †	Govt. Expenditure on National Security †	Personal Savings as a Percentage of Disposable Income †	Total Personal Income †	Construction 3	Unemployment 4	Retail Sales 4	Consumer Price Index 4	Wholesale Prices: All Commodities 4	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
												4
Billions of Dollars †												
Annual Averages 6	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
1951	398.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	45.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	4.0	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1955-Jan.	377.3	1.9	41.8	5.3	293.6	2.9	3.3	14.9	114.3	110.1	1.84	132
Feb.					294.6	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					297.0	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					301.3	3.3	3.0	15.3	114.2	110.5	1.86	136
May	387.4	4.9	41.3	6.2	304.3	3.7	2.5	15.4	114.2	109.9	1.87	138
June					306.0	3.9	2.7	15.3	114.4	110.3	1.87	139
July					309.2	4.1	2.5	15.5	114.7	110.5	1.89	139
Aug.					308.7	4.2	2.2	15.7	114.5	110.9	1.88	140
Sept.	396.8	3.7	41.3	5.8	311.0	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	401.9	6.1	40.6	6.8	314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956-Jan.					316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.	403.4	4.1	40.5	6.6	317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.0	2.8	15.7	114.7	112.8	1.95	141
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May					323.0	3.7	2.6	15.9	115.4	114.4	1.96	142
June	408.5	4.0	40.4	7.2	323.0	4.0	2.9	15.9	116.2	114.2	1.98	141

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
* Preliminary.
† Revised series.

MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION¹
Compiled from "Trade of Canada"
Dominion Bureau of Statistics

Millions of Dollars

Calendar Years	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm (incl. raw wool)	Fish (fresh and frozen)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	Millions of Dollars		
																									1946	1947	
1946	29	377	23	41	18	66	63	22	13	27	13	39	41	45	32	20	125	29	114	266	22	50	36	22	1946		
1947	32	462	12	85	15	62	41	14	16	37	17	44	38	44	29	24	208	35	178	342	31	69	28	33	1947		
1948	21	368	23	74	74	70	65	12	18	39	50	44	44	29	24	196	44	212	383	34	60	29	33	1948			
1949	20	533	19	69	61	24	44	16	14	21	44	55	45	40	24	26	196	31	171	484	19	40	35	26	1949		
1950	24	419	17	56	79	28	47	17	11	6	31	51	35	59	23	20	160	31	209	436	19	61	44	12	1950		
1951	24	555	54	105	63	4	69	10	11	4	28	53	50	63	25	13	291	35	209	436	19	61	44	12	1951		
1952	21	737	68	109	4	3	4	1	15	5	33	59	53	64	30	14	312	68	365	536	38	65	56	29	1952		
1953	20	670	60	187	15	6	47	5	12	4	31	54	53	60	24	31	296	65	292	592	30	61	57	18	1953		
1954	21	463	32	126	17	6	47	2	9	3	32	55	51	60	22	20	283	46	249	619	20	59	66	8	1954		
1955	19	418	12	114	13	6	36	4	12	2	49	60	57	73	24	15	325	46	271	636	20	65	63	11	1955		
12 Mths ending May 1956	22	468	8	115	12	6	36	4	12	2	59	59	55	70	30	15	385	49	297	666	28	81	65	10	1956		
Monthly																											
1954-Nov.	2.4	52.8	5.3	17.7	1.0	0.7	3.4	0.4	0.8	0.1	3.1	5.0	5.6	9.3	0.3	1.3	32.3	3.2	24.3	54.7	3.1	7.8	6.7	9	12 Mths ending May 1956		
Dec.	2.3	42.1	3.3	19.0	1.0	0.6	3.3	0.4	0.7	0.1	6.1	6.2	4.0	6.1	7.7	1.2	28.7	3.8	22.6	61.7	2.5	7.3	9.6	0.8	1.0	1954 Dec.	
1955-Jan.	1.9	30.6	1.2	5.7	0.7	0.6	3.4	0.2	0.6	0.2	5.1	7.5	3.4	6.3	5.8	1.1	27.2	3.5	20.6	50.1	1.9	5.1	3.6	1.0	Jan.-1955		
Feb.	1.2	26.5	1.1	4.8	0.8	0.5	2.3	-	0.6	0.6	3.6	7.4	3.8	4.8	2.5	0.9	28.2	3.7	20.0	46.8	1.7	5.7	3.5	0.9	Feb.		
Mar.	1.2	41.1	1.4	9.3	1.2	0.5	3.0	0.1	0.6	0.3	3.6	8.6	4.8	5.2	2.2	0.9	30.2	2.8	25.3	54.8	2.1	6.7	4.5	1.4	Mar.		
Apr.	0.7	31.6	1.1	7.0	2.0	0.5	2.3	0.2	0.7	0.1	3.6	8.0	3.8	3.9	1.6	0.7	32.4	1.7	23.3	55.9	2.4	6.6	4.7	0.8	Apr.		
May	0.6	37.2	1.3	8.6	1.5	0.6	3.4	0.5	0.6	0.1	2.3	3.3	3.2	3.2	2.0	1.0	33.2	2.0	29.4	59.9	2.4	6.7	4.4	0.9	May		
June	0.5	38.1	1.5	17.9	1.3	0.6	3.7	0.4	1.2	0.1	2.9	7.2	3.4	6.2	2.0	1.0	38.2	4.2	26.6	54.4	2.3	6.7	5.8	0.8	June		
July	0.8	39.9	1.7	13.4	1.3	0.5	2.9	0.1	1.3	0.1	2.7	4.0	4.7	6.8	2.6	1.0	32.8	4.2	26.6	54.4	2.3	6.7	5.8	0.8	July		
Aug.	2.0	37.3	0.8	6.6	1.0	0.6	3.4	0.2	1.0	0.1	1.6	5.1	5.6	1.5	1.4	32.8	5.2	22.2	56.5	2.2	5.3	4.4	0.6	Aug.			
Sept.	2.1	33.0	0.3	5.6	0.8	0.4	2.7	0.4	0.6	0.1	1.9	3.9	6.6	6.5	0.9	1.9	34.6	6.1	25.6	53.7	2.4	6.8	5.3	0.7	Sept.		
Oct.	2.3	32.1	0.4	10.2	1.0	0.5	2.7	0.4	0.6	0.1	1.9	3.9	5.6	6.5	0.6	1.8	36.1	6.3	25.5	58.1	2.5	7.0	7.0	0.7	Oct.		
Nov.	2.6	34.8	0.6	12.8	0.9	0.6	2.9	1.0	0.6	-	9.4	5.1	4.4	6.9	0.4	1.4	26.7	3.7	27.3	59.0	3.0	6.8	9.9	0.8	Nov.		
Dec.	3.2	30.4	0.4	11.9	0.9	0.6	2.9	0.6	3.1	0.2	10.2	4.8	4.3	6.6	8.7	0.8	26.3	3.3	24.3	57.7	2.7	9.9	6.9	0.8	Dec.		
1956-Jan.	2.6	32.4	0.5	5.6	0.7	0.5	2.8	0.4	1.2	1.0	9.7	7.8	3.9	5.5	4.8	1.1	25.8	3.9	23.2	58.5	2.7	5.7	3.8	0.8	Jan. - 1956		
Feb.	2.2	40.6	0.7	5.3	0.8	0.4	3.0	0.2	0.1	0.3	8.4	6.3	5.3	3.2	1.2	25.4	4.8	25.8	52.2	2.3	6.3	4.5	0.8	Feb.			
Mar.	1.6	35.2	0.5	3.8	0.9	0.4	2.5	0.1	0.6	0.1	3.7	5.7	5.0	4.7	1.7	0.9	26.7	3.2	23.5	54.9	2.7	6.5	4.7	0.9	Mar.		
Apr.	1.0	49.7	0.3	11.2	0.9	0.5	2.9	0.1	0.6	-	3.9	3.9	3.3	5.1	1.7	0.3	28.0	2.0	26.1	59.7	2.7	6.5	4.8	0.8	Apr.		
May	1.1	64.2	0.2	10.4	1.7	0.5	3.3	0.3	0.7	-	2.8	4.8	3.5	5.8	1.5	0.9	25.5	2.1	27.3	65.0	2.8	6.3	5.2	1.0	May		

Calendar Years	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Implements & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products	Precious Metals (ex. gold)	Zinc and Products	Other Non-ferrous Metals	Asbestos	Other Non-metallic Minerals	Fertilizers	Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)	Millions of Dollars		
																									1946	1947	
1946	8	42	29	16	78	34	71	19	56	37	17	55	21	28	13	24	33	32	35	19	10	100	96	2,408	1946		
1947	12	35	42	41	92	15	84	21	64	59	31	60	23	30	17	33	42	34	49	26	6	94	99	2,574	1947		
1948	7	35	74	41	95	21	91	17	94	87	42	92	28	34	16	42	53	36	43	84	11	93	119	3,195	1948		
1949	2	19	93	32	39	23	106	92	107	88	38	107	59	16	63	40	39	62	23	4	59	163	3,281	1949			
1950	5	20	106	40	17	5	92	11	107	88	45	137	49	84	25	82	50	36	96	9	8	73	150	4,065	1950		
1951	3	21	105	47	79	3	113	18	125	88	38	137	49	84	25	82	50	36	96	9	8	73	150	4,065	1951		
1952	3	15	74	37	75	4	139	34	162	119	50	151	47	97	46	88	56	42	82	12	38	79	150	4,452	1952		
1953	5	15	74	37	75	4	139	34	162	119	50	151	47	97	46	88	56	42	82	12	38	79	150	4,452	1953		
1954	4	13	77	37	27	4	166	38	178	125	38	163	44	58	39	85	63	43	95	20	40	96	144	4,262	1954		
1955	4	14	76	36	40	7	156	28	185	135	41	182	48	58	37	84	62	42	119	9	28	85	155	4,036	1955		
12 Mths ending May 1956	5	15	75	38	47	6	241	21	213	175	37	215	47	71	48	98	108	56	154	6	20	96	155	4,437	1956		
Monthly																											
1954-Nov.	0.3	1.7	2.1	3.9	0.7	0.3	17.8	2.2	20.4	201	33	220	54	67	56	101	144	50	165	6	28	107	153	4,573	12 Mths ending May 1956		
Dec.	0.3	1.5	3.0	4.0	1.0	0.5	11.4	2.4	21.7	18.7	4.5	17.9	3.8	7.6	4.0	9.4	5.9	3.7	14.9	1.1	2.8	8.8	13.7	399.0	Nov. - 1954 Dec.		
1955-Jan.	0.2	1.2	4.7	2.6	1.4	0.5	8.6	1.4	18.4	10.8	2.8	17.1	3.2	5.9	3.3	5.3	5.9	5.1	11.0	0.1	1.5	7.6	11.5	317.2	Jan.-1955		
Feb.	0.2	0.7	9.2	2.6	4.6	0.3	10.0	1.8	11.8	12.4	3.6	17.1	4.3	6.5	2.2	5.6	7.4	6.3	12.6	0.6	1.2	6.1	14.7	311.5	Feb.		
Mar.	0.3	0.8	11.3	3.7	2.4	0.3	7.8	1.4	16.8	12.6	3.2	16.9	3.2	5.9	3.3	5.3	7.1	7.9	13.3	1.0	2.5	7.8	12.2	361.1	Mar.		
Apr.	0.2	1.0	8.8	3.2	3.2	0.4	7.9	1.2	16.8	12.6	3.2	16.9	3.2	5.9	3.3	5.3											

CUMULATIVE TABLE OF CONTENTS 1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

	Month and Page Number of Most Recent Appearance	
	1956 Issues	1955 Issues
MONTHLY TABLES		
Bank of Canada: Assets and Liabilities	189-190	
Canadian Investment Transactions of Twelve Life Insurance Companies	206	
★ Chartered Banks: Cash Reserves, Liabilities and Assets	191-194	
Employment and Labour Income	209	
External Trade and Trade Indexes	216	
Foreign Exchange Rates	207	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	195-196	
★ Government of Canada Theoretical Bond Yields	198	
Labour Force Status of the Population	209	
★ Manufacturing: Shipments, Orders and Inventories	210	
★ Money Market Statistics	201-202	
Official Holdings of Gold and U.S. Dollars	207	
★ Price Indexes	208	
★ Selected Housing Statistics	210	
★ Selected Seasonally Adjusted Statistics	213-214	
Treasury Bill Rates, Government Bond Prices and Market Yields	203-204	
U.S.A. Economic Statistics	214	
Volume of Industrial Production	213	
QUARTERLY TABLES		
Bond Issues and Retirements	July	205
Canadian Gold Statistics	July	208
Chartered Banks: Quarterly Classification of Loans in Canada	July	199
Selected Agricultural Statistics	July	211-212
Merchandise Exports: Commodity Classification by Value	July	217-218
Canadian Balance of International Payments	June	185
★ Consumer Credit Outstanding	June	172
Corporation Profits After Taxes	June	183
Government of Canada Direct and Guaranteed Securities: Detail by Issue	June	165
Merchandise Imports: Commodity Classification by Value	June	187-188
National Accounts	June	177-180
New Commercial Vehicle Statistics	June	176
New Passenger Automobile Statistics	June	176
★ General Public Holdings of Certain Liquid Assets: Approximate Division between Resident and Non-Resident Holdings	May	137
Merchandise Exports: Commodity Classification by Volume	May	153
Merchandise Imports: Commodity Classification by Volume	May	154
International Securities Transactions	Mar.	90
OTHER TABLES		
Bonds Outstanding	Jan.	14
Chartered Banks Earnings, Expenses and Changes in Shareholders' Equity	Jan.	16
Public Finance: Municipalities	Jan.	21-22
Capital Expenditures on New Construction, Machinery and Equipment	Feb.	49
Domestic Exports: Commodity Classification by Destination	Feb.	53
Mineral Production	Feb.	51
★ Canadian Assets of Twelve Life Insurance Companies	Mar.	74
Grains: Production Acreage and Yield	Mar.	89
Newsprint: North America	Mar.	82
Public Finance: Government of Canada	Mar.	75-76
Selected Statistics of Canada's International Investment Position	Mar.	78
Canadian Balance of International Indebtedness	June	156
Canadian Balance of International Payments: 1953 and 1954	July	153-154
Direct Estimate of Personal Saving in Canada: 1939-1954	July	183-184
Population by Provinces: 1936-1955	July	188
Selected Petroleum Statistics	July	191-192
Canadian Wheat: Statistical Position	Aug.	222
Grains: Acreage and Production	Sept.	249
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt	Oct.	269
Public Finance: Provincial Governments: Outstanding Debt	Nov.	299-300
Public Finance: Provincial Governments: Current Expenditure	Dec.	328
Public Finance: Provincial Governments: Current Revenue	Dec.	327

★ New or Substantially Revised in 1956



BANK OF CANADA STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover



TABLES

Bank of Canada: Liabilities and Assets: Monthly and Weekly Series	219-220
Chartered Banks:	
Monthly Series: Cash Reserves, Liabilities and Assets	221-222
Estimated Weekly Series: Assets and Liabilities	223-224
General Public Holdings of Certain Liquid Assets:	
A—Currency, Bank Deposits and Government of Canada Securities	225-226
B—Approximate Division between Resident and Non-Resident Holdings	227
Government of Canada Theoretical Bond Yields	230
Money Market Statistics	231-232
Treasury Bill Rates, Government Bond Prices and Market Yields	233-234
Canadian Investment Transactions of Twelve Life Insurance Companies	235
Foreign Exchange Rates	236
Official Holdings of Gold and U.S. Dollars	236
Price Indexes	237
Employment and Labour Income	237
Volume of Industrial Production	238
Labour Force Status of the Population	238
Selected Petroleum Statistics	239-240
Selected Seasonally Adjusted Statistics	241-242
Manufacturing: Shipments, Orders and Inventories	241
Selected Housing Statistics	242
Canadian Balance of International Payments: 1954 and 1955	243-244
Canadian Wheat: Statistical Position	245
U.S.A. Economic Statistics	245
External Trade and Trade Indexes	246
Merchandise Exports: Commodity Classification by Volume	247
Merchandise Imports: Commodity Classification by Volume	248

CHARTS

Interest Rates	227
Chartered Banks: Major Canadian Assets	228
Chartered Banks: Canadian Dollar Deposit Liabilities	229
Government of Canada Theoretical Bond Yields	230
United States Dollar in Canadian Funds	236

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AUGUST 1956



CHARTER
MONTHLY
Bank of

Millions of Dollars

	I. CANADIAN CASH RESERVES*					As at Dec. 31	Advances from Bank of Canada	Govt. of Canada	Provincial Governments
	Cash Reserves			Canadian Dollar Deposit Liabilities ²	Average Cash Reserve Ratio ³				
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages									
1951	567	225	792	7,759	10.2	1951	88	185	
1952	606	239	844	8,110	10.4	1952	49	214	
1953	627	256	883	8,624	10.2	1953	473	166	
1954 1st Half	625	260	885	8,820	10.1	1954	176	190	
1954 2nd Half*	625	286	911	9,097	8.9	1955	517	181	
1955	641	293	934	9,915	8.4	End of 1955			
1955-Jan.	569	279	848	9,484	8.9	Jan.	153	141	
Feb.	492	318	809	9,343	8.7	Feb.	203	138	
Mar.	521	284	805	9,398	8.6	Mar.	146	265	
Apr.	545	268	812	9,586	8.5	Apr.	516	198	
May	531	277	808	9,632	8.4	May	156	159	
June	529	288	817	9,821	8.3	June	107	246	
July	557	282	840	10,049	8.4	July	174	194	
Aug.	552	293	845	10,222	8.3	Aug.	170	163	
Sept.	542	303	845	10,284	8.2	Sept.	134	213	
Oct.	556	301	857	10,314	8.3	Oct.	15	165	
Nov.	549	313	861	10,383	8.3	Nov.	2	543	
Dec.	552	312	863	10,487	8.2	Dec.	2	517	
1956-Jan.	568	310	877	10,515	8.4	1956-Jan.		501	
Feb.	504	354	858	10,448	8.2	Feb.	5	498	
Mar.	542	299	841	10,285	8.2	Mar.	5	488	
Apr.	561	294	855	10,357	8.3	Apr.	16	355	
May	545	310	856	10,409	8.2	May	16	494	
June	560	318	878	10,597	8.3	June		413	
July	544	332†	876†	10,608	8.3	July		279	
Aug.*	563	336	899	10,644	8.4				

III. ASSETS

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds ⁶			Other Canadian Securities, Insured Residential ^{4,5}						Canadian Dollar Items in Transit (Net) ¹³	Foreign Cash Items Securities & Loans ⁹			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets ¹⁵	Total Assets ¹								
				2 years and under	Over 2 years	Total	Provincial ^{7,8}	Municipal ⁸	Corporate	Ins. Res. Mises. ¹	Call and Short ²	Provincial ²		Municipal ²	Grain Dealers ^{10,11}	C.S.B. 11,12				Sub-Total ¹¹	General Loans ^{11,13}	Total Loans ^{1,13}	Total ^{1,13}	Cash Items ¹⁴	Foreign Sec. ¹	Loans Outside Canada	
																											As at Dec. 31
1951	892	-	138	869	1,777	2,647	304	159	370	884	-	155	79	97	257	146	734	2,786	3,519	4,353	752	283	262	436	199	160	10,128
1952	888	-	244	482	2,034	2,516	280	152	341	773	-	154	65	96	391	165	871	3,235	4,105	4,878	751	280	244	540	155	160	10,856
1953	899	-	244	482	2,034	2,516	280	152	341	773	-	154	65	96	404	147	859	3,226	4,095	4,963	827	332	322	488	155	174	11,433
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	103	361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	124	408	131	833	3,173	4,005	4,893	570	293	324	512	159	177	11,259
End of 1955	785	47	464	676	2,361	3,037	267	177	356	800	88	129	59	106	382	114	792	3,188	3,979	4,910	693	284	310	544	168	180	11,487
1955-Jan.	739	92	433	684	2,449	3,133	275	184	372	831	99	122	54	119	354	98	745	3,257	4,002	4,976	625	302	322	505	27	169	11,528
Feb.	770	69	435	681	2,482	3,164	294	185	384	864	110	132	10	157	310	69	662	3,427	4,089	5,128	687	312	312	537	175	183	11,889
Mar.	783	99	382	653	2,522	3,205	298	198	402	898	119	132	10	157	310	69	662	3,427	4,089	5,128	687	312	312	537	175	183	11,889
Apr.	770	99	382	653	2,522	3,205	298	198	402	898	119	132	10	157	310	69	662	3,427	4,089	5,128	687	312	312	537	175	183	11,889
May	786	116	424	681	2,548	3,229	301	205	402	908	131	134	13	137	310	69	662	3,427	4,089	5,128	687	312	312	537	175	183	11,889
June	775	95	376	665	2,579	3,244	309	205	429	942	145	149	26	133	326	55	688	3,505	4,193	5,281	854	310	306	518	181	185	12,125
July	772	109	412	676	2,562	3,286	316	205	438	959	162	160	13	122	338	44	678	3,604	4,281	5,402	649	302	296	514	179	187	12,109
Aug.	739	90	418	646	2,838	3,254	317	212	444	973	184	140	19	115	352	31	657	3,672	4,329	5,486	571	301	303	539	181	190	12,153
Sept.	796	44	369	401	2,775	3,175	337	214	449	909	209	133	33	130	360	20	676	3,750	4,426	5,634	803	297	314	540	189	191	12,353
Oct.	868	86	337	646	2,484	3,130	338	219	469	1,027	236	147	51	125	369	7	699	3,839	4,588	5,850	835	301	300	546	200	186	12,629
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	147	83	121	368	185	904	3,955	4,859	6,157	677	309	297	561	211	183	12,557
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	124	368	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702
1956-Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	166	60	143	360	144	872	4,029	4,901	6,227	736	297	291	554	216	193	12,387
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	172	54	166	356	129	877	4,086	4,982	6,300	677	301	293	585	226	192	12,380
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	162	6	200	354	114	836	4,234	5,069	6,407	629	310	295	607	229	190	12,380
Apr.	836	43	786	350	1,695	2,045	295	211	489	995	361	176	16	223	311	97	831	4,352	5,183	6,539	936	314	314	611	220	193	12,806
May	824	64	707	558	1,424	1,982	297	208	504	1,010	377	191	33	215	312	76	828	4,460	5,288	6,675	717	296	326	632	216	202	12,700
June	810	97	772	557	1,398	1,955	291	206	510	1,007	398	178	27	157	340	60	763	4,535	5,297	6,698	920	294	339	641	217	201	12,944
July	805	109	742	511	1,383	1,893	292	202	511	1,005	412	184	36	150	350	45	765	4,541	5,307	6,724	836	314	380	657	210	207	12,878

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

2. Have been made to put figures for earlier dates on a comparable basis.

3. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

4. Prior to July 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote 4.

5. Mainly deposits of foreign banks.

6. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

7. Includes issues payable in foreign currency.

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 14-17 IN THE "FINANCIAL SUPPLEMENT 1955".

ED BANKS
SERIES
Canada

Millions of Dollars

II. LIABILITIES ¹														
Canadian Dollar Deposits ¹						Foreign Currency Deposits ¹	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity ⁵	Total Liabilities ¹				
Personal Savings	Other Notice	Other Banks ⁴	Public Demand	Total ¹	Total ¹									
4,296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31				
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951				
4,756	278	69	3,368	9,111	963	155	8	419	10,626	1952				
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953				
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954				
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	End of 1955				
5,703	507	138	3,387	9,746	998	168	39	537	11,487	Jan.-1955				
5,426	546	124	3,267	9,774	1,005	169	39	537	11,528	Feb.				
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Mar.				
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889					

CHARTER ED BANKS
ESTIMATED WEEKLY SERIES 1
Bank of Canada

Millions of Dollars

	Bank of Canada Deposits & Notes *	Canadian Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Resid							Insured Residential Mortgages	Call & Short	Provincial	Municipal	Total	Estimated Items in Transit (net)
					Other Canadian Securities				Total	Provincial	Municipal						
					Provincial	Municipal	Corporate	Total									
Average of Wednesdays																	
1953—Nov. Dec.	908 903	- -	199 234	2,497 2,497	282 279	151 152	346 339	779 760	- -	169 153	43 65	106 103					
1954—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	940 908 914 901 904 888 883 801 808 798 810 813	- - - - - 42 57 69 69 109 104 81	260 278 282 286 298 281 338 374 401 402 350	2,522 2,508 2,461 2,478 2,494 2,455 2,576 2,716 2,806 2,838 2,979 2,946	270 268 263 261 261 262 262 259 256 255 259 263	150 152 151 148 148 147 151 159 158 155 156 166	346 341 341 336 336 330 331 329 329 328 338 347	779 760 751 740 740 741 744 739 739 738 753 776	- - - - - 2 6 16 10 27 44 63	169 208 172 165 161 281 149 134 108 21 199 180	43 59 41 21 11 9 9 12 11 114 104 68	106 98 107 127 141 139 144 144 128 114 104 103					
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	890 782 780 817 817 803 854 848 852 859 854 879	34 - 80 111 111 117 114 80 54 50 53 57	397 450 423 388 419 409 391 416 379 363 291 375	2,971 3,086 3,122 3,172 3,210 3,229 3,268 3,270 3,210 3,127 3,051 2,721	265 269 280 294 298 313 312 315 311 311 315 329	173 180 182 189 198 204 208 211 213 213 215 217	853 806 846 888 894 926 950 964 988 997 1,024 1,029	792 816 866 914 922 947 997 1,024 1,029 1,029 1,029 1,029	91 92 105 114 115 124 132 147 152 153 166 162	122 117 137 141 160 130 132 116 123 123 117 94	60 65 81 88 113 130 132 115 134 136 142 121	102 105 134 160 180 180 180 180 180 180 180 180					
1956—Jan. Feb. Mar. Apr. May June July Aug. As at	926 796 871 844 856† 885† 870 877	55 60 61 67 69 78 77 62	442 542 570 640 659 760 739 790	2,541 2,432 2,352 2,184 2,094 1,932 1,906 1,871	320 312 297 298 298 298 298 290	214 211 208 208 208 206 206 200	478 482 482 480 480 504 509 514	1,012 1,005 987 987 987 1,000 999 1,004	303 324 339 352 363 363 363 367	161 167 165 175 177 180 186 167	48 54 33 113 118 125 145	174 147 178 179 183 183 183 183					
1956—Mar. 21 28	853 852 815	61 44 62	574 586 571	2,357 2,345 2,324	296 298 298	208 208 208	483 479 482	987 984 988	337 340 345	160 161 163	48 22 15	174 184 192					
Apr. 4 11 18 25	822 894 884 897	24 11 20 13	597 601 639 725	2,316 2,203 2,151 2,066	296 208 208 295	208 208 208 209	482 479 479 485	982 983 982 988	347 351 357 357	165 174 170 181	7 209 215 222	204 209 215 222					
May 2 9 16 23 30	844 880 829 863 871†	54 40 86 54 63	770 760 753 756 757	2,028 1,988 1,987 1,982 1,973	295 294 293 294 296	207 207 206 207 207	485 484 484 491 499	985 984 983 992 999	347 361 361 372 377	165 188 190 194 194	7 17 21 27 32	204 217 214 217 210					
June 6 13 20 27	973† 881† 882† 901	67 99 83 62	749 746 751 793	1,942 1,921 1,927 1,927	294 208 206 206	204 208 206 206	501 499 1,001 1,001	999 987 986 992	379 383 386 392	186 36 42 45	31 197 188 161	208 197 188 161					
July 4 11 18 25	836 830 882 878	56 80 87 81	765 739 730 733	1,930 1,899 1,896 1,897	287 202 202 289	203 202 202 201	509 509 506 510	999 998 997 1,001	395 397 401 407	183 21 30 29	19 151 150 149	153 151 150 149					
Aug. 1 8 15 22 29	800 853 838 881 881	95 94 44 45 32	749 728 720 834 832	1,897 1,887 1,880 1,882 1,848	289 289 290 293 290	201 200 200 200 200	512 1,001 1,003 1,006 1,006	1,001 1,001 1,003 1,006 1,006	407 417 421 423 429	182 34 175 164 157	34 37 41 43 49	145 145 141 146 148					

* For data on cash reserves, see section 1 of table on page 221.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

2. data on a comparable basis.
3. Excluding Canadian day-to-day loans.
4. Includes securities guaranteed by provincial governments.
5. Securities purchased direct from issuer with a term of less than 1 year at

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINANCIAL

CHARTER ED BANKS
ESTIMATED WEEKLY SERIES 1
Bank of Canada

Millions of Dollars

	Entire Mortgages and Loans 2 in Canada							Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays Nov.—1953 Dec.	
	Loans 2 in Canada								Total	Personal Savings	Govt. of Canada Deposits	All Other		Total
	Grain Dealers 5	C.S.B. 6	Sub-Total	General Loans 7	Total Loans	Total 2								
Average of Wednesdays														
1953—Nov. Dec.	352 365	102 173	772 858	3,344 3,263	4,116 4,122	4,895 4,892	487 509	4,788 4,744	381 525	3,640 3,673	8,808 8,842			
1954—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	416 419 409 405 401 401 382 396 415 399 376 382	153 135 117 99 88 83 62 56 59 26 85 157	874 911 846 822 830 822 726 726 726 680 729 807 890	3,223 3,247 3,244 3,240 3,280 3,327 3,359 3,345 3,350 3,379 3,349 3,277	4,096 4,157 4,090 4,061 4,073 4,159 4,109 4,070 4,019 4,108 4,157 4,167	4,856 4,918 4,845 4,801 4,813 4,900 4,955 4,911 4,874 4,887 4,954 4,922	487 400 457 423 444 546 411 446 449 445 425 568	4,777 4,831 4,975 5,011 5,011 5,082 5,116 5,164 5,221 5,255 5,194 5,170	347 347 222 148 245 95 204 179 225 434 347	3,674 3,434 3,526 3,618 3,606 3,684 3,630 3,704 3,816 3,778 3,963	8,822 8,884 8,776 8,723 8,941 8,998 8,998 9,104 9,336 9,406 9,401			
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	408 393 363 343 321 317 337 348 353 363 363 359	137 120 104 89 71 60 76 38 36 24 22 113 174	829 791 780 716 688 676 688 665 665 665 665 665	3,221 3,212 3,243 3,308 3,408 3,486 3,570 3,653 3,737 3,813 3,848 3,988	4,050 4,002 4,023 4,024 4,096 4,162 4,286 4,318 4,402 4,504 4,576 4,897	4,922 4,910 4,974 5,011 5,109 5,226 5,388 5,454 5,586 5,722 5,840 6,206	392 442 499 467 506 561 516 491 506 540 558 605	5,247 5,316 5,391 5,453 5,500 5,529 5,599 5,670 5,727 5,821 5,855 5,918	124 187 174 69 122 158 200 182 165 124 142 306	3,948 3,923 4,022 4,148 4,254 4,374 4,456 4,433 4,421 4,492 4,421 4,351	9,318 9,427 9,588 9,669 9,876 10,061 10,255 10,285 10,313 10,392 10,520 10,495			
1956—Jan. Feb. Mar. Apr. May June July Aug. As at	361 358 355 331 319 321 321 355	153 163 119 103 85 66 66 40	868 863 852 834 830 830 794 753	4,015 4,069 4,156 4,287 4,365 4,456 4,537 4,552	4,884 4,932 5,008 5,121 5,252 5,384 5,381 5,305	6,199 6,261 6,333 6,456 6,584 6,716 6,716 6,742	562 539† 511 511 511 511 623 619	5,651 5,693 5,754 5,807 5,859 5,867 5,898 5,918	510 495 460 387 367 367 488 306	4,228 4,136 4,057 4,234 4,287 4,387 4,275 4,423	10,390 10,320 10,342 10,423 10,595 10,630 10,617 10,568			
1956—Mar. 21 28	853 852 815	61 44 62	574 586 571	2,357 2,345 2,324	296 298 298	208 208 208	483 479 482	987 984 988	337 340 345	160 161 163	48 22 15	174 184 192		
Apr. 4 11 18 25	822 894 884 897	24 11 20 13	597 601 639 725	2,316 2,203 2,151 2,066	296 208 208 295	208 208 208 209	482 479 479 485	982 983 982 988	347 351 357 357	165 174 170 181	7 209 215 222	204 209 215 222		
May 2 9 16 23 30	844 880 829 863 871†	54 40 86 54 63	770 760 753 756 757	2,028 1,988 1,987 1,982 1,973	295 294 293 294 296	207 207 206 207 207	485 484 484 491 499	985 984 983 992 999	347 361 361 372 377	165 188 190 194 194	7 17 21 27 32	204 217 214 217 210		
June 6 13 20 27	973† 881† 882† 901	67 99 83 62	749 746 751 793	1,942 1,921 1,927 1,927	294 208 206 206	204 208 206 206	501 499 1,001 1,001	999 987 986 992	379 383 386 392	186 36 42 45	31 197 188 161	208 197 188 161		
July 4 11 18 25	836 830 882 878	56 80 87 81	765 739 730 733	1,930 1,899 1,896 1,897	287 202 202 289	203 202 202 201	509 509 506 510	999 998 997 1,001	395 397 401 407	183 21 30 29	19 151 150 149	153 151 150 149		
Aug. 1 8 15 22 29	800 853 838 881 881	95 94 44 45 32	749 728 720 834 832	1,897 1,887 1,880 1,882 1,848	289 289 290 293 290	201 200 200 200 200	512 1,001 1,003 1,006 1,006	1,001 1,001 1,003 1,006 1,006	407 417 421 423 429	182 34 175 164 157	34 37 41 43 49	145 145 141 146 148		

time of issue are classified as loans.
5. Loans to grain dealers and exporters.
6. Loans to finance the purchase of Canada Savings Bonds at time of issue.
SUPPLEMENT 1954" AND PAGES 18-23 IN THE "FINANCIAL SUPPLEMENT 1955".

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 221-222.

GENERAL PUBLIC HOLDINGS
A—CURRENCY, BANK DEPOSITS AND
Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹						Bank of Canada "Other" Deposits	Total	
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total			
As at Dec. 31												
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,868	823	286	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
End of												
1955—June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201	
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297	
Aug.	1,374	97	1,471	3,607	985	297	4,890	871	4,018	38	4,056	
Sept.	1,436	99	1,535	3,725	997	355	5,076	803	4,273	29	4,302	
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448	
Nov.	1,365	100	1,465	3,735	971	280	4,986	677	4,309	45	4,354	
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148	
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106	
Mar.	1,458	102	1,560	3,816	1,002	348	4,666	629	4,037	31	4,068	
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	986	4,100	31	4,131	
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156	
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236	
July	1,458	103	1,561	3,773	1,025	258	5,056	836	4,220	40	4,260	

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷							DISTRIB			
	Direct Funded Debt					Guaranteed Un-matured Funded Debt ⁹	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks	
	Special Short term Issues ^{8,9}	Other Market Issues ⁹	Non-market Debt ¹⁰	Total	Matured and outstanding						
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760
1954	1,539	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
End of											
1955—June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672
Sept.	1,775	10,973	1,800	14,648	35	14,683	862	-27	15,519	2,290	3,545
Oct.	1,825	10,973	1,829	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,912
Apr.	1,850	10,924	2,363	15,437	30	15,466	795	-24	16,236	2,290	2,801
May	1,690	10,924	2,327	14,941	28	14,969	795	-26	15,737	2,244	2,749
June	1,690	10,869	2,293†	14,852†	35	14,969	795	-29	15,652†	2,318	2,727
July	1,700	10,469	2,264	14,432	34	14,466	795	-29	15,232	2,383	2,635

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 227.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 221-222.

6. The net of all related asset and liability items of the chartered banks and

NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 24-27 IN THE "FINANCIAL SUPPLEMENT 1955".

OF CERTAIN LIQUID ASSETS*
GOVERNMENT OF CANADA SECURITIES
Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							
				Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
				Total	Less: Govt. Deposits ⁴	Net Total	Chartered Banks' Other Cdn. Securities, Insured Mtgcs., & Loans in Canada ⁵	Bank of Canada Gold and Exchange Holdings (net)	All Other (net) ⁶	Total	
As at Dec. 31											
1951	4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	
1952	5,173	4,129	9,302	5,011	65	4,946	4,358	2	-1	4,356	
1953	5,134	4,211	9,345	5,030	66	4,964	4,378	3	-21	4,440	
1954	5,456	4,712	10,168	5,535	233	5,302	5,081	3	-168	4,916	
1955	5,791	5,122	10,913	5,427	606	4,821	5,081	17	-211	6,092	
End of											
1955—June	5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	
July	5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	
Aug.	5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	
Sept.	5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	
Oct.	5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	
Nov.	5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	
Dec.	5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	
1956—Jan.	5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	
Feb.	5,580	5,207	10,788	5,162	554	4,608	6,382	19	-211	6,180	
Mar.	5,625	5,266	10,891	5,161	536	4,625	6,416	10	-214	6,268	
Apr.	5,687	5,375	11,062	5,091	409	4,682	6,581	11	-213	6,380	
May	5,684	5,318	11,001	4,993	524	4,469	6,739	21	-228	6,533	
June	5,840	5,323	11,164	5,045	464	4,581	6,795	10	-222	6,583	
July	5,821	5,371	11,192	4,967	329	4,638	6,838	10	-289	6,553	

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS ¹⁶			
	Government Accounts ¹³	General Public	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities			Bank Assets other than Govt. of Canada Securities ¹⁵	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts.		
				Market Issues ¹⁴	Non-market ¹⁰					
As at Dec. 31										
1951	1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151
1952	1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008
1953	1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788
1954	1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,806	14,075
1955	1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904
End of										
1955—June	1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025
July	1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041
Aug.	1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005
Sept.	1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962
Oct.	1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,598	5,730	13,868
Nov.	1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968
Dec.	1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904
1956—Jan.	1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810
Feb.	1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757
Mar.	1,850	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727
Apr.	2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,047	6,380	13,667
May	1,606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,533	13,607
June	1,607	9,000	5,840	5,323	6,708	2,293†	9,000	20,164†	6,583	13,581
July	1,357	8,909	5,821	5,371	6,645	2,264	8,909	20,100	6,553	13,547

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills, Treasury Notes and Deposit Certificates.

9. Refundable Tax War Savings Certificates and Canada Savings Bonds.

10. And since May 1, 1954, Canada Savings Bonds.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.84 U.S. = 4.861 Cdn. to current rates of exchange.

12. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

13. Supplement 1954* and pages 24-27 in the "FINANCIAL SUPPLEMENT 1955".

14. For detailed breakdown of distribution of Government of Canada debt at year-ends see page 269 in the October 1955 Statistical Summary.

15. Includes bonds purchased in the New York market which are held in a sinking fund account.

16. Including any special short term issues held by the general public.

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS¹

B - RESIDENT AND NON-RESIDENT HOLDINGS : APPROXIMATE DIVISION

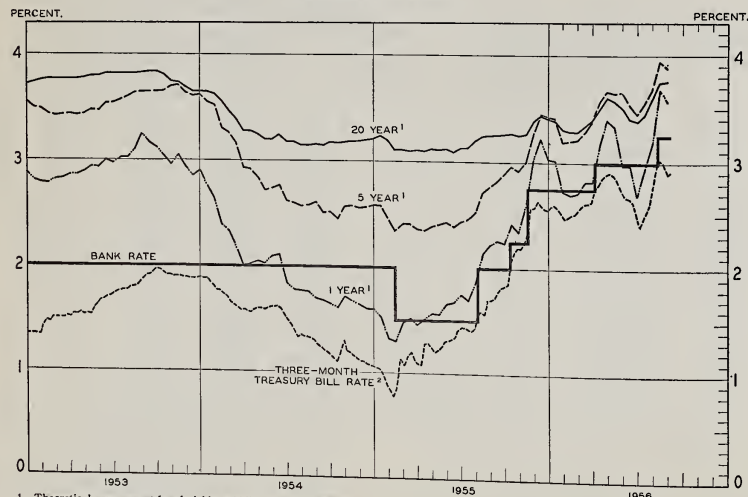
Bank of Canada

Millions of Dollars

	Total Currency and Active Bank Deposits			Inactive Chartered Bank Notice Deposits			Government of Canada Direct and Guaranteed Securities			Total		
	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total
As at Dec. 31												
1951	4,608	235	4,843	3,753	141	3,894	8,220	1,168	9,388	16,581	1,544	18,125
1952	4,977	196	5,173	4,017	112	4,129	8,107	955	9,062	17,101	1,268	18,364
1953	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	18,628
1954	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	18,881
1955	5,503	288	5,791	5,011	111	5,122	8,532	551	9,083	19,046	950	19,996
Month-end												
1953—June	4,951	263	5,214	4,178	113	4,291	7,950	841	8,791	17,079	1,217	18,296
Sept.	5,018	218	5,236	4,267	104	4,371	7,941	829	8,770	17,226	1,151	18,377
Dec.	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	18,628
1954—Mar.	4,905	193	5,098	4,289	98	4,387	8,346	819	9,165	17,540	1,110	18,650
June	4,913	211	5,124	4,420	115	4,535	8,208	811	9,019	17,541	1,137	18,678
Sept.	5,127	204	5,331	4,563	115	4,678	7,870	774	8,644	17,560	1,093	18,653
Dec.	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	18,881
1955—Mar.	5,168	264	5,432	4,921	112	5,033	7,855	600	8,455	17,944	976	18,920
June	5,441	278	5,719	5,108	112	5,220	7,718	587	8,305	18,267	977	19,244
Sept.	5,564	273	5,837	5,225	112	5,337	7,765	559	8,324	18,564	944	19,498
Dec.	5,503	288	5,791	5,011	111	5,122	8,512	571	9,083	19,026	970	19,996
1956—Mar.	5,367	262	5,629	5,145	110	5,255	8,567†	545†	9,112	19,079†	917†	19,996
June*	5,588	262	5,840	5,211	112	5,323	8,464	536	9,000	19,263	900	20,164

1. See footnotes to table on pages 225-226. † Revised. * Preliminary.

INTEREST RATES

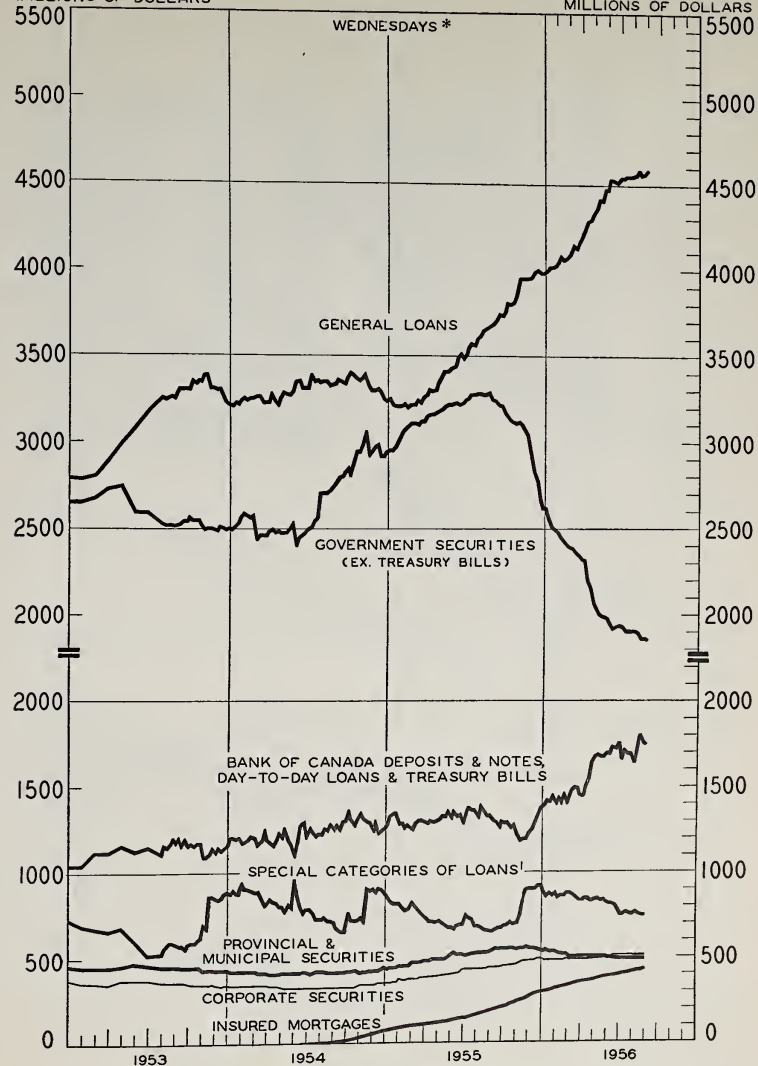


1. Theoretical government bond yields, middle and end of month.
2. Average rate at weekly tender. Last date plotted September 6.

CHARTERED BANKS : MAJOR CANADIAN ASSETS

MILLIONS OF DOLLARS

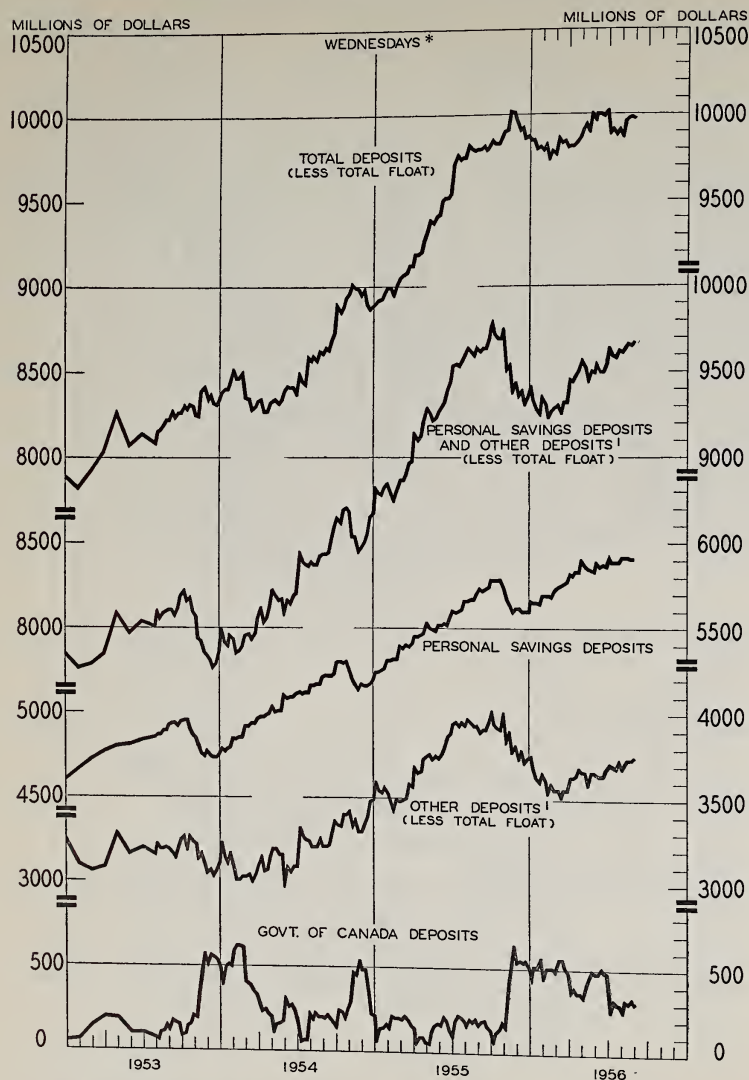
MILLIONS OF DOLLARS



* Prior to August 1953, figures are month-end. Last date plotted is August 29.

1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities and for the purchase of Canada Savings Bonds.

CHARTERED BANKS: CANADIAN DOLLAR DEPOSIT LIABILITIES



* Prior to August 1953, figures are month-end. Last date plotted is August 29.

1. Excludes Government of Canada Deposits.

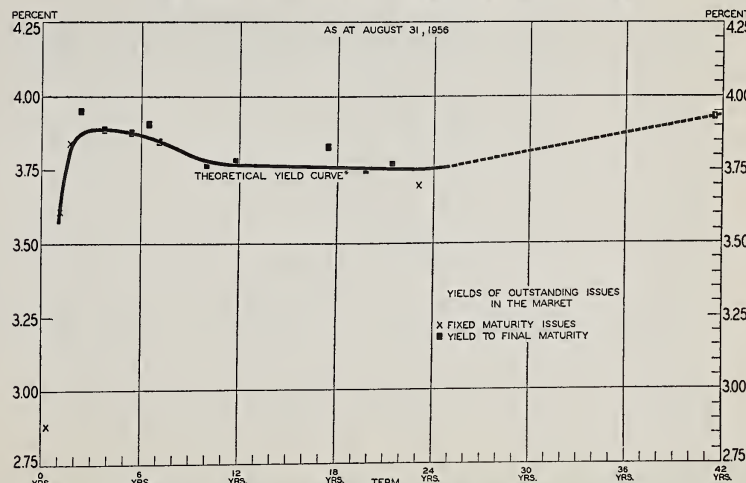
GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

	Bank of Canada							
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.77	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	2.99	3.14	3.24	3.30
Sept. 15	2.26	2.46	2.60	2.82	3.00	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.14	3.25	3.31
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.32
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.78	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76

1. Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38-39 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MARK ET STATISTICS
WEEKLY SERIES
Bank of Canada

	BANK OF CANADA			CHARTERED BANKS					TREASURY BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)												
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution				Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Chartered Banks	Government Accounts	General Public			Total	
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other	Average Yield	Amount Sold	Canada Savings Bonds	Other Unmatured					Matured & Outstanding				
	Millions of Dollars			Percent					Millions of Dollars				Percent				Millions of Dollars								
Wednesdays				8.7	9.4	1	1.00	90	670	161	347	161	1.35	1.62	30	10	15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28 July—1954
1954—July 28	-	-	-	8.8	8.9	1	1.00	53	890	188	400	152	1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	28 Aug.
Aug. 25	-	-	-	8.8	8.8	-	.88	65	715	94	430	190	1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.
Sept. 29	-	-	-	8.8	8.8	1	1.00	135	735	120	370	245	1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.
Oct. 27	-	5	5	8.7	8.8	-	.75	73	755	200	390	165	1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.
Nov. 24	-	-	-	8.7	8.7	-	.75	93	780	177	316	287	1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	28 Dec.
Dec. 29	-	-	-	8.8	9.0	-	.68	36	800	137	435	227	.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan.—1955
1955—Jan. 26	-	-	-	8.4	8.6	-	.83	87	840	126	421	293	1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,567	23 Feb.
Feb. 23	-	-	-	8.6	8.6	-	.85	70	890	165	435	290	1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,468	30 Mar.
Mar. 30	-	-	-	8.7	8.4	-	.98	69	930	235	367	329	1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
Apr. 27	-	-	-	8.1	8.4	1	.94	117	970	195	423	352	1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May
May 25	-	-	-	8.4	8.3	1	1.20	104	1,020	273	374	372	1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	20 June
June 29	-	-	4	8.1	8.4	1	1.08	109	1,050	280	406	364	1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July
July 27	-	-	-	8.1	8.3	1	1.53	90	1,075	241	418	416	1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.
Aug. 31	-	-	8	8.4	8.2	1	1.80	41	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.
Sept. 28	-	-	-	8.4	8.3	2	2.13	53	1,145	300	316	529	2.20	-	60	-	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
Oct. 26	16	4	12	8.4	8.3	2	2.25	54	1,170	301	327	542	2.58	-	60	-	15,974	2,376	3,255	1,334	2,461	6,617	31	9,009	30 Nov.
Nov. 30	4	-	2	8.2	8.2	2	2.38	56	1,205	264	415	258	2.56	-	75	-	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
Dec. 28	-	-	-	8.3	8.4	2	2.33	54	1,275	232	478	565	2.53	-	100	-	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan.—1956
1956—Jan. 25	-	-	-	8.1	8.2	2	2.50	82	1,430	359	562	529	2.56	-	115	-	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	23 Feb.
Feb. 23	-	6	6	8.3	8.2	2	2.58	62	1,575	441	571	564	2.64	-	115	-	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	23 Mar.
Mar. 23	-	-	3	8.1	8.2	2	2.68	13	1,640	333	725	582	2.89	-	125	-	16,228	2,273	2,790	2,067	2,263	6,705	30	9,098	25 Apr.
Apr. 25	10	-	-	8.2	8.2	2	2.73	63	1,690	391	757	542	2.72	-	130	-	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May
May 30	26	-	-	8.3	8.3	2	2.48	62	1,690	461	793	436	2.52	-	130	-	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27 June
June 27	5	-	-	8.1	8.3	2	2.63	81	1,695	464	733	499	2.65	-	130	-	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25 July
July 25	12	-	-	8.2	8.4	2	2.40	32	1,705	491	832	382	2.90	-	135	-	15,207	2,349	2,680	1,403	2,237	6,608	31	8,776	29 Aug.
Aug. 29	-	-	-																						
Weekly				8.2	8.2	2	2.63	61	1,510	418	574	519	2.62	-	115	-	16,130	2,264	2,930	1,821	2,333	6,691	31	9,115	14 Mar.—1956
1956—Mar. 14	-	-	10	8.2	8.2	2	2.45	44	1,550	438	586	527	2.62	-	115	-	16,165	2,260	2,931	1,886	2,389	6,668	31	9,088	21 Mar.
Mar. 21	-	-	-	7.9	8.2	2	2.58	62	1,575	441	571	564	2.64	-	115	-	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.
Apr. 4	16	-	-	7.9	7.9	2	2.56	24	1,600	452	597	551	2.77	-	115	-	16,209	2,228	2,914	1,955	2,383	6,689	30	9,102	4 Apr.
Apr. 11	10	-	3	8.3	8.1	2	2.73	11	1,615	447	601	567	2.80	-	115	-	16,214	2,308	2,803	1,997	2,374	6,702	30	9,105	11 Apr.
Apr. 18	10	-	-	8.3	8.2	2	2.63	20	1,630	409	639	582	2.86	-	120	-	16,224	2,304	2,790	2,022	2,369	6,710	30	9,108	18 Apr.
Apr. 25	10	-	-	8.3	8.2	2	2.68	13	1,640	333	725	582	2.89	-	125	-	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25 Apr.
May 2	-	-	-	8.3	8.3	2	2.63	54	1,650	322	770	558	2.91	-	125	-	15,729	2,286	2,798	1,561	2,356	6,699	29	9,085	2 May
May 9	-	-	-	8.3	8.4	2	2.63	40	1,680	352	760	548	2.90	-	125	-	15,727	2,311	2,758	1,602	2,344	6,683	29	9,056	9 May
May 16	-	1	1	7.9	8.3	2	2.63	86	1,670	342	753	575	2.87	-	125	-	15,730	2,261	2,740	1,601	2,337	6,761	29	9,127	16 May
May 23	-	-	-	8.0	8.2	2	2.69	54	1,680	362	756	562	2.78	-	125	-	15,732	2,260	2,738	1,602	2,330	6,774	28	9,132	23 May
May 30	26	-	-	8.2	8.2	2	2.73	63	1,690	391	757	542	2.72	-	130	-	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May
June 6	1	-	2	8.2	8.3	2	2.73	67	1,690	493	749	507	2.68	-	130	-	15,685	2,304	2,692	1,598	2,315	6,733	43	9,091	6 June
June 13	12	-	18	8.1	8.3	2	2.80	99	1,690	436	746	508	2.67	-	130	-	15,670	2,307	2,668	1,600	2,305	6,753	38	9,095	13 June
June 20	5	-	-	8.2	8.2	2	2.70	83	1,690	461	751	479	2.63	-	130	-	15,663	2,331	2,678	1,602	2,300	6,717	36	9,052	20 June
June 27	5	-	-	8.3	8.3	2	2.48	62	1,690	461	733	436	2.52	-	130	-	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27 June
July 4	11	-	-	8.1	8.1	2	2.28	56	1,690	458	765	467	2.40	-	130	-	15,272	2,315	2,695	1,318	2,286	6,597	61	8,944	4 July
July 11	18	3	37	8.2	8.3	2	2.50	86	1,690	459	740	492	2.49	-	130	-	15,240	2,332	2,639	1,324	2,277	6,630	39	8,946	11 July
July 18	40	-	9	8.2	8.3	2	2.65	87	1,695	445	720	530	2.57	-	130	-	15,238	2,337	2,617	1,327	2,272	6,649	36	8,958	18 July
July 25	12	-	-	8.1	8.3	2	2.63	81	1,695	464	733	499	2.65	-	130	-	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25 July
Aug. 1	-	3	3	7.8	7.8	2	2.75	95	1,700	457	749	494	2.80	-	130	-	15,228	2,339	2,646	1,358	2,260	6,592	33	8,886	1 Aug.
Aug. 8	7	1	3	8.3	8.3	2	2.83	94	1,705	498	728	479	2.97	-	135	-	15,225	2,357	2,615	1,386	2,253	6,581	33	8,866	8 Aug.
Aug. 15	25	-	-	8.9	8.5	2	2.68	44	1,705	495	806	404	3.03	-	135	-	15,219	2,376	2,666	1,394	2,248	6,504	32	8,783	11 Aug.
Aug. 22	-	-	-	8.2	8.5	2	2.50	45	1,705	472	834	398	3.00	-	135	-	15,213	2,326	2,696	1,399	2,242	6,519	31	8,793	22 Aug.
Aug. 29	-	-	-	8.2	8.4	2	2.40	32	1,705	491	832	382	2.90	-	135	-	15,207	2,349	2,680	1,403	2,237	6,608	31	8,776	29 Aug.
Sept. 5	-	-	-	8.2	8.2	2	2.25	59	1,710	495															

TREASURY BILL RATES, GOVERNMENT BOND PRICES¹ AND MARKET YIELDS²
 SELECTED ISSUES³
 CANADA, UNITED STATES, UNITED KINGDOM
 Bank of Canada

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS ⁴			CANADA								UNITED STATES						UNITED KINGDOM				
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3¼% Oct. 1/79		2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
				Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
Wednesdays				<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>	<i>U.S. \$</i>		<i>U.S. \$</i>		<i>U.S. \$</i>		<i>£</i>		<i>£</i>		Wednesdays	
1954—July 28	1.35	.80	1.56	100 ½	2.86	97 ½	2.99	107 ½	3.22	—	101 ½	2.36	100 ½	2.46	111 ½	2.60	96 ½	3.34	94 ½	3.39	25 July—1954	
Aug. 25	1.30	.98	1.61	100 ½	2.88	97 ½	2.97	108 ½	3.20	—	100 ½	2.40	100 ½	2.48	111 ½	2.61	96 ½	3.29	94 ½	3.37	28 Aug.	
Sept. 29	1.16	.98	1.60	100 ½	2.90	97 ½	2.94	107 ½	3.24	100	3.25	100 ½	2.46	99 ½	2.51	110 ½	2.66	97 ½	3.25	94 ½	3.36	29 Sept.
Oct. 27	1.30	1.01	1.58	100 ½	2.92	97 ½	2.95	107 ½	3.26	100	3.25	99 ½	2.52	99 ½	2.55	110 ½	2.67	97 ½	3.22	94 ½	3.35	27 Oct.
Nov. 24	1.13	.90	1.63	100 ½	2.92	97 ½	2.95	107 ½	3.26	100	3.25	99 ½	2.53	99 ½	2.56	109 ½	2.68	97 ½	3.18	95 ½	3.33	24 Nov.
Dec. 29	1.06	1.18	1.87	100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ½	3.26	97 ½	2.55	98 ½	2.58	110 ½	2.67	96 ½	3.15	92 ½	3.50	29 Dec.
1955—Jan. 26	.88	1.35	2.33	100 ½	2.87	97 ½	2.97	106 ½	3.30	99 ½	3.26	98 ½	2.65	97 ½	2.67	108 ½	2.78	94 ½	3.51	91 ½	3.59	26 Jan.—1955
Feb. 23	1.13	1.36	3.77	101 ½	2.73	98 ½	2.86	107 ½	3.22	101 ½	3.15	97 ½	2.74	96 ½	2.77	106 ½	2.89	91 ½	3.75	88 ½	3.81	23 Feb.
Mar. 30	1.09	1.37	3.79	102 ½	2.62	99 ½	2.81	108 ½	3.20	101 ½	3.14	97 ½	2.72	96 ½	2.73	106 ½	2.85	91 ½	3.75	88 ½	3.82	30 Mar.
Apr. 27	1.25	1.70	3.90	101 ½	2.70	98 ½	2.86	107 ½	3.22	101 ½	3.17	96 ½	2.78	96 ½	2.77	106 ½	2.86	89 ½	3.96	86 ½	4.03	27 Apr.
May 25	1.30	1.47	3.92	101 ½	2.72	98 ½	2.89	108 ½	3.20	101 ½	3.17	97 ½	2.74	96 ½	2.74	106 ½	2.85	85 ½	4.28	83 ½	4.19	25 May
June 29	1.44	1.40	3.97	102	2.65	98 ½	2.89	108 ½	3.20	101 ½	3.16	96 ½	2.84	95 ½	2.81	106 ½	2.89	85 ½	4.40	82 ½	4.30	29 June
July 27	1.43	1.72	3.97	101 ½	2.73	97 ½	2.95	107 ½	3.23	100 ½	3.20	95 ½	2.93	94 ½	2.94	104 ½	2.96	83 ½	4.65	80 ½	4.51	27 July
Aug. 31	1.70	2.09	4.07	99 ½	3.03	96 ½	3.06	105 ½	3.34	99 ½	3.27	95 ½	2.92	94 ½	2.90	104 ½	2.99	79 ½	5.14	76 ½	4.71	31 Aug.
Sept. 28	1.83	2.12	4.07	99 ½	3.08	96 ½	3.10	105 ½	3.36	99 ½	3.27	96 ½	2.86	95 ½	2.85	104 ½	2.96	81 ½	4.85	78 ½	4.85	28 Sept.
Oct. 26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27	96 ½	2.78	95 ½	2.81	105 ½	2.90	84 ½	4.60	80 ½	4.48	26 Oct.
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105 ½	3.39	97 ½	3.39	96 ½	2.83	94 ½	2.89	105 ½	2.93	82 ½	4.74	79 ½	4.64	30 Nov.
Dec. 28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41	95 ½	2.89	94 ½	2.89	105 ½	2.94	82 ½	4.85	78 ½	4.69	28 Dec.
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35	96 ½	2.83	95 ½	2.82	105 ½	2.90	80 ½	5.04	77 ½	4.83	25 Jan.—1956
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 ½	3.37	99 ½	3.30	96 ½	2.83	95 ½	2.83	105 ½	2.90	80 ½	5.06	76 ½	4.85	29 Feb.
Mar. 28	2.64	2.17	5.17	97 ½	3.33	93	3.40	103 ½	3.49	97 ½	3.41	94 ½	3.00	93 ½	3.06	104 ½	3.00	79 ½	5.23	75 ½	5.03	28 Mar.
Apr. 25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60	93 ½	3.10	92 ½	3.06	102 ½	3.12	80 ½	5.08	75 ½	4.96	25 Apr.
May 30	2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102 ½	3.60	95 ½	3.51	95 ½	2.90	95 ½	2.86	104 ½	2.98	79 ½	5.27	74 ½	5.07	30 May
June 27	2.62	2.54	5.14	96 ½	3.42	93	3.40	103 ½	3.47	98 ½	3.37	95 ½	2.96	94 ½	2.92	104 ½	2.99	77 ½	5.45	73 ½	5.24	27 June
July 25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55	93 ½	3.09	93 ½	3.03	102 ½	3.12	77 ½	5.43	72 ½	5.36	25 July
Aug. 29	2.90	2.83	5.02	93 ½	3.74	90	3.81	99 ½	3.78	93 ½	3.69	91 ½	3.35	90 ½	3.22	100 ½	3.25	79 ½	5.33	74 ½	5.14	29 Aug.
Weekly																					Weekly	
1956—Apr. 4	2.77	2.40	5.17	96 ½	3.36	93 ½	3.41	103 ½	3.49	97 ½	3.41	94 ½	3.06	93 ½	3.02	103 ½	3.05	79 ½	5.23	75 ½	5.02	4 Apr.—1956
11	2.80	2.50	5.12	95 ½	3.48	93	3.46	102 ½	3.68	96 ½	3.50	93 ½	3.09	92 ½	3.04	102 ½	3.08	79 ½	5.24	75 ½	5.01	11
18	2.86	2.77	5.12	95 ½	3.55	92 ½	3.49	101 ½	3.62	95 ½	3.53	93 ½	3.13	92 ½	3.08	101 ½	3.14	80 ½	5.10	76 ½	4.94	18
25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60	93 ½	3.10	92 ½	3.06	102 ½	3.12	80 ½	5.08	75 ½	4.96	25
May 2	2.91	2.74	4.95	94 ½	3.61	92 ½	3.52	101 ½	3.66	94 ½	3.59	94 ½	3.01	93 ½	2.98	102 ½	3.08	81 ½	5.07	77 ½	4.83	2 May
9	2.90	2.52	4.95	94 ½	3.60	92 ½	3.54	101 ½	3.66	94 ½	3.58	94 ½	3.04	93 ½	2.97	103 ½	3.05	81 ½	5.01	76 ½	4.89	9
16	2.87	2.71	4.95	95 ½	3.56	92 ½	3.52	101 ½	3.65	95 ½	3.56	94 ½	2.99	94 ½	2.94	103 ½	3.02	80 ½	5.12	75 ½	4.96	16
23	2.78	2.70	4.95	95 ½	3.57	92 ½	3.52	101 ½	3.64	95 ½	3.56	95 ½	2.92	94 ½	2.89	104 ½	3.00	79 ½	5.16	75 ½	5.00	23
30	2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102 ½	3.60	95 ½	3.51	95 ½	2.80	95 ½	2.86	104 ½	2.98	79 ½	5.27	74 ½	5.07	30
June 6	2.63	2.56	5.02	95 ½	3.48	92 ½	3.49	102 ½	3.55	97 ½	3.44	95 ½	2.92	95 ½	2.87	104 ½	2.96	78 ½	5.37	73 ½	5.17	6 June
13	2.67	2.58	5.02	96 ½	3.42	93	3.40	103 ½	3.47	97 ½	3.38	95 ½	2.90	95 ½	2.87	104 ½	2.94	78 ½	5.32	74 ½	5.14	13
20	2.63	2.43	5.08	96 ½	3.44	93	3.41	103 ½	3.49	97 ½	3.40	95 ½	2.91	95 ½	2.88	104 ½	2.95	78 ½	5.38	73 ½	5.19	20
27	2.52	2.54	5.14	96 ½	3.42	93	3.40	103 ½	3.47	98 ½	3.37	95 ½	2.96	94 ½	2.92	104 ½	2.99	77 ½	5.45	73 ½	5.24	27
July 4	2.40	2.41	5.06	96 ½	3.41	93	3.41	104	3.46	98 ½	3.36	95 ½	2.92	94 ½	2.90	104 ½	2.96	77 ½	5.51	72 ½	5.27	4 July
11	2.49	2.39	4.99	96 ½	3.47	93	3.43	103 ½	3.47	97 ½	3.40	94 ½	2.99	94 ½	2.95	103 ½	3.00	77 ½	5.47	71 ½	5.37	11
18	2.57	2.24	5.02	95 ½	3.52	93	3.45	103 ½	3.50	97 ½	3.43	93 ½	3.05	93 ½	3.00	103 ½	3.06	77 ½	5.41	72 ½	5.34	18
25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55	93 ½	3.09	93 ½	3.03	102 ½	3.12	77 ½	5.43	72 ½	5.36	25
Aug. 1	2.80	2.38	5.02	94 ½	3.61	91 ½	3.67	101	3.67	94 ½	3.59	93 ½	3.14	92 ½	3.06	101 ½	3.13	77 ½	5.51	71 ½	5.49	1 Aug.
8	2.97	2.40	5.02	94 ½	3.70	90 ½	3.78	100	3.75	90 ½	3.75	93 ½	3.17	92 ½	3.09	101 ½	3.15	77 ½	5.53	72 ½	5.29	8
15	3.03	2.60	5.00	93 ½	3.78	90	3.81	99 ½	3.78	92 ½	3.65	92 ½	3.21	92 ½	3.12	100 ½	3.19	77 ½	5.51	72 ½	5.28	15
22	3.00	2.82	5.06	93 ½	3.79	89 ½	3.84	99 ½	3.78	93 ½	3.70	91 ½	3.30	91 ½	3.20	100 ½	3.25	78 ½	5.53	74 ½	5.16	22
29	2.90	2.83	5.03	93 ½	3.74	90	3.81	99 ½	3.78	93 ½	3.69	91 ½	3.35									

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN—		Jan.	Feb.	Mar.	Apr.	May	June	July	7 Month Total*	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
		Govt. of Canada Bonds ²	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	-42.4	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-65.8	-0.6	7.6	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	-24.6	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-121.9						
Provincial Bonds ²	1953	1.1	-1.2	3.8	-0.1	-8.1	-1.1	7.2	4.6	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	90.3	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	9.3	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	18.1						
Municipal Bonds ²	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	6.4	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	12.2	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	6.9	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	23.6						
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	107.1	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	68.7	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	31.3	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	-1.7	108.0						
Pref. & Com. Stocks	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	0.1	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-2.9	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-1.8	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.2	1.3	0.7	2.7						
Mortgage Loans (Gross) ³	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	147.4	21.6	24.9	25.7	28.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	171.3	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.3	26.8	28.0	23.8	37.7	38.3	45.5	229.8	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	245.2						
Real Estate ⁴	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	8.0	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	13.1	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	17.8	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	13.7						
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	6.1	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	7.8	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	5.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	9.6						
Total ⁵	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	237.3	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	234.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	274.4	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	36.6	26.9	50.3	37.5	34.8	299.0						
NET SOURCE OF FUNDS—															
Mortgage Repayments (Gross) ³	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	70.5	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	78.3	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	90.7	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	105.5						
Funds Transferred From Abroad	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	9.9	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	7.1	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	15.4	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	5.8	2.0	3.0	29.7						
Funds From Canadian Insurance Operations*	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	156.9	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	149.3	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	168.3	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	20.2	14.6	163.8						

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 73.2% of the total for all companies registered under the federal Insurance Act. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.
2. Includes guaranteed bonds.
3. Includes sale agreements.

4. Includes real estate for the production of income.
5. Includes gross mortgage loans.
* Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: FOR 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955".

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 ¹ / ₁₆	101 ¹ / ₁₆	101 ¹ / ₁₆	105.28	104.92	300 ¹ / ₁₆	281 ¹ / ₁₆	281 ¹ / ₁₆	294.68	294.71
1952	97 ¹ / ₁₆	95 ¹ / ₁₆	97 ¹ / ₁₆	98.00	98.00	281 ¹ / ₁₆	266 ¹ / ₁₆	272 ¹ / ₁₆	273.40	274.37
1953	99 ¹ / ₁₆	96 ¹ / ₁₆	97 ¹ / ₁₆	98.34	98.66	280 ¹ / ₁₆	272 ¹ / ₁₆	278 ¹ / ₁₆	276.66	277.02
1954	98 ¹ / ₁₆	96 ¹ / ₁₆	96 ¹ / ₁₆	97.32	97.65	278 ¹ / ₁₆	269 ¹ / ₁₆	276 ¹ / ₁₆	273.19	274.19
1955	100 ¹ / ₁₆	96 ¹ / ₁₆	99 ¹ / ₁₆	98.63	98.62	280 ¹ / ₁₆	268 ¹ / ₁₆	280 ¹ / ₁₆	275.35	274.23
1955—Apr.	98 ¹ / ₁₆	98 ¹ / ₁₆	98 ¹ / ₁₆	98.62	98.58	277 ¹ / ₁₆	274 ¹ / ₁₆	276 ¹ / ₁₆	275.86	274.62
May	98 ¹ / ₁₆	98 ¹ / ₁₆	98 ¹ / ₁₆	98.59	98.58	276 ¹ / ₁₆	274 ¹ / ₁₆	274 ¹ / ₁₆	275.69	274.37
June	98 ¹ / ₁₆	98 ¹ / ₁₆	98 ¹ / ₁₆	98.44	98.41	275 ¹ / ₁₆	274 ¹ / ₁₆	274 ¹ / ₁₆	274.66	273.16
July	98 ¹ / ₁₆	98 ¹ / ₁₆	98 ¹ / ₁₆	98.46	98.41	274 ¹ / ₁₆	273 ¹ / ₁₆	274 ¹ / ₁₆	274.25	273.51
Aug.	98 ¹ / ₁₆	98 ¹ / ₁₆	98 ¹ / ₁₆	98.51	98.46	275 ¹ / ₁₆	274 ¹ / ₁₆	274 ¹ / ₁₆	274.56	273.93
Sept.	99 ¹ / ₁₆	98 ¹ / ₁₆	99 ¹ / ₁₆	98.78	98.77	275 ¹ / ₁₆	274 ¹ / ₁₆	275 ¹ / ₁₆	275.22	273.76
Oct.	100 ¹ / ₁₆	98 ¹ / ₁₆	99 ¹ / ₁₆	99.53	99.53	279 ¹ / ₁₆	275 ¹ / ₁₆	279 ¹ / ₁₆	277.96	276.77
Nov.	100 ¹ / ₁₆	99 ¹ / ₁₆	100 ¹ / ₁₆	99.94	99.96	280 ¹ / ₁₆	278 ¹ / ₁₆	280 ¹ / ₁₆	280.04	278.79
Dec.	100 ¹ / ₁₆	99 ¹ / ₁₆	99 ¹ / ₁₆	99.95	99.99	280 ¹ / ₁₆	279 ¹ / ₁₆	280 ¹ / ₁₆	280.15	279.07
1956—Jan.	99 ¹ / ₁₆	99 ¹ / ₁₆	99 ¹ / ₁₆	99.87	99.91	280 ¹ / ₁₆	280 ¹ / ₁₆	280 ¹ / ₁₆	280.35	279.38
Feb.	99 ¹ / ₁₆	99 ¹ / ₁₆	99 ¹ / ₁₆	99.91	99.94	280 ¹ / ₁₆	280 ¹ / ₁₆	280 ¹ / ₁₆	280.43	279.00
Mar.	99 ¹ / ₁₆	99 ¹ / ₁₆	99 ¹ / ₁₆	99.87	99.91	280 ¹ / ₁₆	279 ¹ / ₁₆	280 ¹ / ₁₆	280.17	278.39
Apr.	99 ¹ / ₁₆	99 ¹ / ₁₆	99 ¹ / ₁₆	99.68	99.75	280 ¹ / ₁₆	278 ¹ / ₁₆	279 ¹ / ₁₆	279.93	278.31
May	99 ¹ / ₁₆	98 ¹ / ₁₆	98 ¹ / ₁₆	99.18	99.30	279 ¹ / ₁₆	277 ¹ / ₁₆	277 ¹ / ₁₆	278.49	277.27
June	99 ¹ / ₁₆	98 ¹ / ₁₆	98 ¹ / ₁₆	98.53	98.75	277 ¹ / ₁₆	274 ¹ / ₁₆	274 ¹ / ₁₆	276.16	275.25
July	98 ¹ / ₁₆	97 ¹ / ₁₆	98 ¹ / ₁₆	98.18	98.45	275 ¹ / ₁₆	273 ¹ / ₁₆			

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

	GENERAL				FARM		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	Non-Residential Building Materials	Grains	Livestock						
Average of Mths.												
1950	211.2	212.8	211.0	105.0	219.4	334.1	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1955-Jan.	217.3	206.3	223.9	121.7	190.6	259.1	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	122.1	190.5	255.5	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	121.8	190.9	264.2	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.2	224.0	122.0	190.4	272.9	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.6	122.3	188.0	268.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.7	210.7	225.4	124.9	188.0	268.0	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	125.8	183.3	269.4	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
1956-Jan.	222.0	212.9	227.3	126.7	184.9	249.6	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.3	217.3	230.3	127.4	191.7	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.1	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.3
Aug.							119.1	115.9	133.0	108.4	116.8	121.3

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955".

CONSUMER PRICES 2

1935-39=100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	297.7	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1954-Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	235.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	262.7
1955-Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	325.8	285.8
May	267.4	230.2	274.2	238.4	330.3	291.1
June	276.8	254.1	282.9	248.7	336.5	296.7
July	263.7	264.0	265.1	230.1	320.0	246.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	261.8	284.3	250.2	341.0	296.5
Oct.	284.0	285.3	284.9	247.5	337.6	282.3
Nov.	283.7	273.9	284.6	248.6	342.2	272.3
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956-Jan.	257.6	239.8	259.4	223.5	315.7	278.8
Feb.	266.5	244.3	269.7	232.8	327.4	283.2
Mar.	277.6	251.1	282.6	240.9	347.8	286.9
Apr.	277.3†	234.5	286.5†	244.1†	352.7†	270.8
May	282.9*	255.4*	288.0*	244.4*	356.2*	293.2
June	298.4*	274.2*	304.1*	261.0*	371.4*	295.3

† Revised.

* Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 3,4		AVERAGE HOURS WORKED 1,3,4		AVERAGE HOURLY EARNINGS 1,3,4		MONTHLY LABOUR INCOME 4			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL	MANUFACTURING	CONSTRUCTION	ALL OTHER 5
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	906	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
First of Month										
1955-Jan.	103.2	110.8	39.3	41.3	142.8	160.6	986	316	60	610
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	106.7	110.0	41.2	43.3	143.5	160.4	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	338	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	118.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	114.0	117.4	41.2	43.2	143.8	145.1	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	145.1	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	357	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,122	354	78	682
1956-Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	168.5	1,094†	365	70†	659
Apr.	113.4	117.3	41.1	42.6	150.5	166.8	1,126†	371	79†	676
May	114.1	116.9	41.4	42.7†	151.1	169.0†	1,109†	377	92†	700
June	115.4	122.9	41.0	42.8	151.8	170.4	1,215	381	105	729

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part-time workers at June 1, 1956 was Manufacturing, 1,302,139; Mining, 110,529.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income. † Revised.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	297.7	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1954-Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	235.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	262.7
1955-Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	325.8	285.8
May	267.4	230.2	274.2	238.4	330.3	291.1
June	276.8	254.1	282.9	248.7	336.5	296.7
July	263.7	264.0	265.1	230.1	320.0	246.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	261.8	284.3	250.2	341.0	296.5
Oct.	284.0	285.3	284.9	247.5	337.6	282.3

SELECTED PETROLEUM STATISTICS
Compiled from Dominion Bureau of Statistics' publications except where otherwise noted.

SUMMARY OF CANADIAN STATISTICS

	WESTERN CANADA			PROVEN RESERVES AT YEAR END		CRUDE OIL			REFINING INDUSTRY					SELECTED USERS OF PETROLEUM PRODUCTS				
	Producing Wells at Beginning of Year	Wells Drilled During Year		Natural Gas Liquids	Crude Oil	Total Canadian Production	Ratio of Canadian Production to:			Crude Oil Throughput Capacity ⁴					Total Actual Crude Throughput	Motor Vehicles ⁵	Oil Using Locomotives ⁶	Oil Heated Households ⁶
		Productive	Dry				World Production ³	Proven Reserves at year-end	Domestic Consumption ³	Quebec & Maritimes	Ontario	Prairies & N.W.T.	British Columbia	Total Canada					Thousands of barrels; daily rate
	Number	Number	No.	Millions of barrels	%	%	%	Thousands	Thousands	Thousands	Thousands	Thousands	Thousands	Thousands	Thousands			
1947	593	130	25	150	7	0.2	4.8	7.4	107	88	45	22	262	210	1,836	352	388	
1950	1,445	790	127	1,216	29	0.8	2.4	21.3	165	75	90	29	359	298	2,601	877	683	
1951	2,099	923	302	11	1,365	48	1.1	31.1	182	79	121	29	411	349	2,878	1,129	774	
1952	2,846	1,118	475	65	1,850	61	1.4	35.7	186	104	135	29	454	379	3,157	1,354	944	
1953	3,821	1,886	666	108	1,846	81	1.7	44.0	198	119	146	46	509	423	3,432	1,623	1,260	
1954	5,211	1,278	656	208	2,208	96	1.9	47.0	198	146	161	57	562	475	3,045	1,867	1,417	
1955	6,244	2,060**	247	247	2,510	129	2.3	56.3	237**	157**	175**	62**	631**	538	3,949	1,656	1,656	

1. 1947 and 1950, industry sources; 1951-1955, Canadian Petroleum Association. 2. Excludes natural gas liquids. 3. See table below. 4. Capacity at year end. 5. Motor vehicle registrations. 6. 1947 and 1950, C.N.R. and C.P.R. only. * Not available. ** Estimated.

CANADIAN CRUDE OIL PRODUCTION¹

	ALBERTA				SASKATCHEWAN				MANTOBA ²	NORTHWEST TERRITORIES ²	WESTERN CANADA				EASTERN CANADA ^{2,3}	TOTAL	
	Light	Medium	Heavy	Total	Light	Medium	Heavy	Total			Light	Medium	Heavy	Total			TOTAL
1947	15	2	1	18	-	-	1	1	-	1	16	2	2	20	20		
1950	70	2	2	74	-	-	3	3	-	1	70	2	5	77	78		
1951	119	3	3	125	-	-	3	3	1	1	120	3	6	129	130		
1952	155	3	3	161	-	1	4	5	1	1	156	3	7	166	167		
1953	204	3	3	210	1	1	7	8	1	1	207	4	10	221	222		
1954	231	6	3	240	2	4	9	15	1	1	240	10	12	262	263		
1955	298	9	3	310	6	13	12	31	11	1	316	22	15	353	354		

1. Excludes natural gas liquids. 2. All light crude. 3. Ontario and New Brunswick. † Less than 500 barrels.

MARKET OUTLETS FOR WESTERN CANADIAN OIL¹

	CANADIAN REFINERIES							U.S.A.	ADDED TO FIELD AND PIPELINE INVENTORIES	TOTAL
	B.C.	Alberta ²	Sask.	Man.	Ont.	Maritimes & Que.	Total			
1947	-	15	2	2	-	-	19	-	1	20
1950	-	40	26	5	-	-	71	-	6	77
1951	-	47	31	13	37	-	128	1	-	129
1952	1	55	34	17	53	-	160	4	2	166
1953	7	60	43	17	62	-	189	7	25	221
1954	36	56	47	19	96	-	223	7	1	252
1955	49	63	51	21	104	-	288	46	19	353

1. Excludes Ontario and New Brunswick production; also excludes natural gas liquids. 2. Includes N.W.T.

WORLD CRUDE OIL PRODUCTION

U.S. Bureau of Mines

	WESTERN HEMISPHERE				EASTERN HEMISPHERE				WORLD TOTAL
	U.S.A.	Venezuela	Other Western Hemisphere	Total	Persian Gulf ¹	U.S.S.R. & E. Europe ²	Other Eastern Hemisphere	Total	
1939	3,466	566	352	4,384	330	739	262	1,331	5,715
1947	5,088	1,192	402	6,682	839	630	129	1,598	8,280
1950	5,407	1,498	545	7,450	1,755	867	347	2,969	10,419
1951	6,158	1,705	630†	8,493†	1,930	927	395	3,252	11,745†
1952	6,256†	1,804	673†	8,733†	2,063	1,049†	455†	3,587†	12,320†
1953*	6,458†	1,765	729†	8,952†	2,423†	1,223†	473†	4,119†	13,071†
1954*	6,346	1,895	818	9,059	2,738	1,372	505	4,615	13,674
1955**	6,775	2,138	924	9,837	3,209	1,648	576	5,433	15,270

1. Bahrain, Iran, Iraq, Kuwait, Qatar, Saudi Arabia and Neutral Zone. 2. Includes Albania, Austria, Czechoslovakia, Hungary, Poland, Romania and Yugoslavia. † Revised. * Preliminary. ** Estimates from "World Oil" February 15, 1956.

SOURCE OF CANADIAN REQUIREMENTS

Thousands of barrels; daily rate

DOMESTIC FIELD PRODUCTION	Natural Gas Liquids ¹	IMPORTS				INVENTORY CHANGE		TOTAL SUPPLY	
		Crude ²				Products ³	Crude		Products
		U.S.A.	Venezuela	Other	Total				
Crude									
20	1	107	76	8	191	68	+1	+5	274
78	2	86	83	55	224	75	+4	+7	368
130	3	58	124	46	228	85	+8	+16	422
167	3	55	139	31	225	94	+9	+5	475
222	4	39	159	25	223	100	+15	+11	523
263	4	21	163	26	210	99	+1	+7†	568†
354	6	21	182	36	239	107	+15	+13	678

1. Includes natural gasoline, propane and butane. 2. Received by Canadian refineries, D.B.S. 3. "Trade of Canada", D.B.S. † Revised.

FINAL DISPOSITION OF OIL IN CANADA

Thousands of barrels; daily rate

DOMESTIC CONSUMPTION						EXPORTS ⁴		TOTAL DEMAND
Aviation & Motor Gasoline ¹	Middle Distillates ²	Residual Fuels ³	Other Products	Refinery Fuel and Losses	Total	Crude	Products	
106	121		21	22	270	-	4	274
145	87	80	29	26	367	-	1	368
160	102	95	34	29	420	1	3	423
181	121	98	37	31	468	4	3	475
196	138	107	40	34	515	7	1	523
202†	166	109	46†	36	559	7	2†	568
218	190	119	59	36	629	46	3	678

1. Includes naphtha specialties. 2. Includes tractor distillate, aviation turbine fuel, kerosene, stove oil, diesel fuel, furnace oil and other light fuel oils (nos. 1, 2, 3). 3. Includes heavy fuel oils (nos. 4, 5, 6) and bunker fuel. 4. Includes shipments to Newfoundland in 1947. † Revised.

SELECTED SEASONALLY ADJUSTED STATISTICS*
Dominion Bureau of Statistics

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEXES		LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
			Total	Ex. Farm	Labour Income	Disposable Income				Expenditure on Goods		Exports of Goods	Imports of Goods	Without Jobs		Non-Agric. Employment	Employment in Construction	Total		Durable Goods		Non-Durable Goods
	Durable	Non-Dur.					Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index				Hrs. Worked per Week							
	Millions of Dollars											Thousands of Persons			1935-39=100							
1954—May	24,072	23,952	11,880	16,656	1,676	8,952	-388	2,332	2,768	136	143	247	4,315	336†	242	249	109	117	40.6	101	39.9	May—1954
June			12,012							124	152	266			243†	250†	109	116	40.1	101	39.6	June
July			12,132							127	147	254			243	249	108	115	40.8	101	40.3	July
Aug.	24,372	23,292	12,072	16,772	1,696	9,148	-392	2,312	2,836	135	141	279	4,344	339†	246	253	108	115	41.4	101	40.6	Aug.
Sept.			12,120							131	146	264			245	249	105†	111	41.1	102	40.6	Sept.
Oct.			12,132							135	152	246	4,326	343†	247	251	108	111	41.0	101	40.6	Oct.
Nov.	24,800	23,620	12,144	17,196	1,648	9,152	-72	2,284	2,924	139	152	245			249	253	105†	109	41.3	101	40.4	Nov.
Dec.			12,288							141	158	255			250	253	106	109	41.0	103	40.4	Dec.
1955—Jan.			12,204							144	159	251	4,383	364†	255†	260†	106	111	41.8	100	40.3	Jan.—1955
Feb.	25,488	24,160	12,252	17,416	1,744	9,168	480	2,472	3,016	141	158	263			255†	259†	106	112	41.0	101	40.6	Feb.
Mar.			12,264							152	167	238			257	264	108	114	41.0	101	40.6	Mar.
Apr.			12,480							134	155	236	4,460	359†	259	264	108	115	41.0	101	40.6	Apr.
May	26,628	25,152	12,732	18,316	1,888	9,532	-24	2,760	3,164	138	159	226			263	268	109	116	41.2	102	41.1	May
June			12,972							147	160	222			266†	271†	110	117	41.4	103	41.0	June
July			12,984							142	160	222			269	275†	111	119	40.9	103	41.0	July
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	147	181	208	4,621	374†	270	276†	111	119	41.4	103	41.0	Aug.
Sept.			13,104							157	180	230			272†	278†	112	119	41.3	105	41.1	Sept.
Oct.			13,152							159	201	209			274†	278†	111	118	41.4	104	40.7	Oct.
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	3,480	143	183	186	4,631	382	278	279	112	120	41.5	105	41.0	Nov.
Dec.			13,272							143	182	198			275	277	113	120	41.2	106	40.9	Dec.
1956—Jan.			13,320							159	199	201			276†	278	113	121	41.2	104	40.3	Jan.—1956
Feb.	28,332	26,988	13,488	18,808	1,908	9,940	1,224	3,104	3,552	162	199	204	4,645	391	274	275†	113	121	41.2	106	40.9	Feb.
Mar.			13,524†							151	216	194			278	280†	115	124	41.1	105	40.9	Mar.
Apr.			13,908†							166	225	188	4,691	419	280†	280†	115	125	41.0	106	40.4	Apr.
May			14,172†							149	199	183			278	282	116	126	41.4	106	41.2	May
June			14,484							161	205*	169			286	291	116	126	41.1	106	41.0	June

* Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings of Canadian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and changed and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised later in 1956. † Preliminary. * Revised. † Revised. * Preliminary.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES
ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH					
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			Total 5	
					Raw Materials	Goods in Process	Finished Products		
1954—Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147	1,227	4,088
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226	4,093
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219	4,073
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192	4,075
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200	4,109
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244	4,149
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198	4,081
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204	4,082
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216	4,097
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181	4,070
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184	4,066
Sept.	1,764	1,744	2,606	3,547†	4,100†	1,720	1,171†	1,209	4,100†
Oct.	1,717	1,685	2,574	3,577†	4,131†	1,763	1,194†	1,186	4,131†
Nov.	1,707	1,739	2,606	3,607†	4,163†	1,792	1,174†	1,198	4,163†
Dec.	1,653	1,670	2,623	3,691†	4,207†	1,820	1,168†	1,219	4,207†
1956—Jan.	1,550	1,694	2,767	3,758†	4,266†	1,843	1,167†	1,256	4,266†
Feb.	1,639	1,695	2,823	3,837†	4,357†	1,874	1,206†	1,277	4,357†
Mar.	1,780	1,745	2,787	3,876	4,383	1,881	1,213	1,284	4,383
Apr.*	1,763	1,829	2,853	3,889	4,411	1,882	1,227	1,303	4,411
May*	1,904	1,866	2,815	3,919	4,455	1,904	1,238	1,313	4,455
June*	1,878	1,788	2,724	3,958	4,496	1,912	1,239	1,340	4,496

1. Represents an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value. 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. † Revised. * Preliminary. * Revised. † Revised. * Preliminary.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Construction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949=100			millions of dollars		
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
1955—Jan.	3.2	6.8	4.1	9.0	122.1	141.4	129.3			
Feb.	3.1	6.0	4.2	7.5	122.4	141.6	129.6	257.9	57.7	315.6
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.6			
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956—Jan.	3.5	6.9	4.2†	9.5	127.0	147.5	134.7			
Feb.	4.1	5.8	4.7†	7.5	127.0	147.6	134.7	284.9†	62.4†	347.3†
Mar.	4.5	7.3	5.6†	7.7	128.0	147.6	135.4			
Apr.	7.6	7.4	10.4†	9.1	128.7	147.6	135.8			
May*	11.1	7.9	15.9†	9.7	129.0	147.9	136.1	427.3	63.3	490.6
June*	11.0	7.8	18.8	13.6	129.0	149.1	136.5			
July*					128.9	149.4	136.6			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and changed and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised later in 1956. † Revised. * Preliminary. * Revised. † Revised. * Preliminary.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS : 1954* AND 1955**

Compiled from "The Canadian Balance of International Payments, 1955", Dominion Bureau of Statistics

Millions of Canadian Dollars

CURRENT ACCOUNT	1954*			1955**		
	Receipts	Payments	Balance	Receipts	Payments	Balance
ALL COUNTRIES						
Merchandise trade (adjusted).....	3,929	3,916	13	4,332	4,540	208
Mutual Aid to NATO countries ¹	284	284	-	222	222	-
Gold production available for export.....	155	-	155	155	-	155
Travel expenditures.....	305	339	84	328	449	121
Interest and dividends.....	147	423	276	160	477	317
Freight and shipping.....	313	356	43	385	408	23
Inheritances and migrants' funds.....	89	94	5	86	101	15
Other current transactions.....	298	490	192	393	556	163
TOTAL CURRENT ACCOUNT.....	5,520	5,952	432	6,061	6,753	692
UNITED STATES						
Merchandise trade (adjusted).....	2,355	2,800	445	2,598	3,280	682
Gold production available for export.....	155	-	155	155	-	155
Travel expenditures.....	283	320	37	303	393	60
Interest and dividends.....	69	345	276	82	393	311
Freight and shipping.....	169	261	92	199	287	88
Inheritances and migrants' funds.....	42	75	33	45	78	33
Other current transactions.....	233	312	79	314	336	22
TOTAL CURRENT ACCOUNT.....	3,306	4,113	807	3,696	4,737	1,041
UNITED KINGDOM						
Merchandise trade (adjusted).....	660	391	269	772	405	367
Travel expenditures.....	13	35	22	13	40	27
Interest and dividends.....	35	62	27	38	64	26
Freight and shipping.....	73	39	34	94	47	47
Inheritances and migrants' funds.....	19	13	6	20	16	4
Other current transactions.....	36	67	31	43	67	24
TOTAL CURRENT ACCOUNT.....	836	607	229	980	639	341
OTHER STERLING AREA						
Merchandise trade (adjusted).....	206	183	23	253	211	42
Travel expenditures.....	3	7	4	8	4	4
Interest and dividends.....	17	-	17	21	-	21
Freight and shipping.....	18	3	15	27	3	24
Inheritances and migrants' funds.....	4	1	3	4	1	3
Other current transactions.....	7	17	10	8	34	26
TOTAL CURRENT ACCOUNT.....	255	211	44	317	257	60
TOTAL STERLING AREA						
Merchandise trade (adjusted).....	866	574	292	1,025	616	409
All other current transactions.....	225	244	19	272	280	8
TOTAL CURRENT ACCOUNT.....	1,091	818	273	1,297	896	401
OTHER O.E.E.C. COUNTRIES²						
Merchandise trade (adjusted).....	351	188	163	380	228	152
Travel expenditures.....	4	23	19	5	32	27
Interest and dividends.....	12	9	3	12	18	6
Freight and shipping.....	29	42	13	36	60	24
Inheritances and migrants' funds.....	20	4	16	13	4	9
Other current transactions.....	12	64	52	16	90	74
TOTAL CURRENT ACCOUNT.....	428	335	93	462	432	30
ALL OTHER COUNTRIES						
Merchandise trade (adjusted).....	357	354	3	329	416	87
Travel expenditures.....	2	4	2	3	6	3
Interest and dividends.....	14	2	12	7	2	5
Freight and shipping.....	24	11	13	29	11	18
Inheritances and migrants' funds.....	4	1	3	4	2	2
Other current transactions.....	10	30	20	12	29	17
TOTAL CURRENT ACCOUNT.....	411	402	9	384	466	82

* Revised estimates. ** Preliminary.

1. Mutual Aid to NATO countries is included in the statement for all countries but not in the bilateral statements. It consists of contributions to North Atlantic Treaty countries of equipment and supplies and the provision of air training by the Canadian Government. The entries under "Receipts",

covering exports of goods and services are offset by entries of corresponding size under "Payments" representing the cost to the Government of Canada. 2. "Other O.E.E.C. Countries" include all the countries participating in the Organization for European Economic Co-operation which are not also members of the sterling area, namely, Austria, Belgium, Luxembourg,

Millions of Canadian Dollars

CAPITAL ACCOUNT	1954*			1955**		
	Receipts	Payments	Balance	Receipts	Payments	Balance
ALL COUNTRIES						
Net non-resident direct investment in Canada ³			392			410
Net Canadian direct investment abroad ³			81			67
Loan repayments to Government of Canada.....			72			69
New issues and retirements of Canadian securities.....	331	203	128	166	184	18
Sales and purchases of outstanding Canadian securities.....	634	571	63	905	922	17
Increase in Canadian dollar holdings of foreigners ⁴	176	200	24	265	280	15
Inc. or dec. in official holdings of gold & foreign exchange			34			89
Other capital transactions, net ⁵			124			44
			28			197
NET CAPITAL MOVEMENT.....			432			692
UNITED STATES⁶						
Net non-resident direct investment in Canada ³	350	62	288	409	103	306
Net Canadian direct investment abroad ³			46			54
New issues and retirements of Canadian securities.....	299	184	115	127	169	42
Sales and purchases of outstanding Canadian securities.....	449	449	3	702	764	62
Sales and purchases of foreign securities.....	169	165	4	240	219	21
Increase in Canadian dollar holdings of foreigners ⁴			19			66
Inc. or dec. in official holdings of gold & U.S. dollars.....			121			42
Other capital transactions, net ⁵			18			128
Balance settled by exchange transfers.....			530			636
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			807			1,041
UNITED KINGDOM AND OTHER STERLING AREA						
Net non-resident direct investment in Canada ³			75			65
Net Canadian direct investment abroad ³			23			7
Loan repayments to Government of Canada.....			45			45
New issues and retirements of Canadian securities.....	20	17	3	15	11	4
Sales and purchases of outstanding Canadian securities.....	74	53	21	86	60	26
Sales and purchases of foreign securities.....	4	2	2	6	36	30
Increase in Canadian dollar holdings of foreigners ⁴			6			11
Inc. or dec. in official holdings of sterling.....			3			2
Other capital transactions, net ⁵			32			86
Balance settled by exchange transfers.....			367			603
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			273			401
OTHER O.E.E.C. COUNTRIES						
Net non-resident direct investment in Canada ³			29			39
Net Canadian direct investment abroad ³			2			-
Loan repayments to Government of Canada.....			20			15
New issues and retirements of Canadian securities.....	12	1	11	21	3	18
Net sales of outstanding Canadian securities.....			14			21
Net purchases of foreign securities.....			1			2
Increase in Canadian dollar holdings of foreigners ⁴			4			12
Other capital transactions, net ⁵			3			3
Balance settled by exchange transfers.....			171			130
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			93			30
ALL OTHER COUNTRIES						
Net non-resident direct investment in Canada ³			10			6
Net Canadian direct investment abroad ³			7			9
Loan repayments to Government of Canada.....			1			2
New issues and retirements of Canadian securities.....	-	1	1	3	1	2
Net sales & purchases of outstanding Canadian securities.....			28			2
Net purchases of foreign securities.....			29			4
Increase in Canadian dollar holdings of foreigners ⁴			5			14
Other capital transactions, net ⁵			17			97
Balance settled by exchange transfers.....			8			17
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			9			82

Denmark, France, West Germany, Greece, Italy, Netherlands, Norway, Portugal, Sweden, Switzerland and Turkey, and their overseas territories. 3. Excluding undistributed profits. 4. Excluding holdings of International Monetary Fund and International Bank for Reconstruction and Development.

5. Including changes in open account commercial indebtedness, private and chartered bank holdings of exchange and other capital transactions, and also balancing item representing unrecorded capital movements, errors and omissions. 6. Including some capital transactions on account of "All Other Countries".

CANADIAN WHEAT : STATISTICAL POSITION

Millions of Bushels Compiled from "Handbook of Agricultural Statistics, Part I" and "The Wheat Review, D.B.S."

Crop Year Beginning August 1	Supplies Beginning of Period					Less: Apparent Domestic Disappearance	Available for Export and Carry-over	Less: Exports of Wheat and Flour 1	End of Period Stocks
	Wheat in Canada	Canadian Wheat in U.S. Positions	Total Carry-over	Crop	Total Supplies				
1933/34	210	8	218	282	500	102	398	195	203
1934/35	193	10	203	276	479	100	380	166	214
1935/36	202	12	214	282	496	114	381	254	127
1936/37	108	19	127	219	347	100	247	210	87
1937/38	33	4	37	180	217	96 ²	121	96	25
1938/39	24	1	25	360	385	123	263	160	103
1939/40	95	8	103	521	624	131	493	193	300
1940/41	273	28	300	840	841	129	711	231	480
1941/42	448	32	480	315	795	145	650	226	424
1942/43	405	19	424	556 [†]	980	170 [†]	810	215	595
1943/44	579	15	595	282 [†]	877 [†]	177 [†]	700	344	357
1944/45	338	18	357	415 [†]	772 [†]	171 [†]	601	343	258
1945/46	239	20	259	316 [†]	574 [†]	158 [†]	417	343	74
1946/47	74	-	74	412 [†]	485 [†]	160 [†]	326	239	86
1947/48	86	-	86	339 [†]	425 [†]	153 [†]	273	195	78
1948/49	78	-	78	381 [†]	459 [†]	125 [†]	335	232	102
1949/50	102	-	102	366 [†]	468 [†]	131 [†]	337	225	112
1950/51	112	-	112	460 [†]	579 [†]	149 [†]	430	241	189
1951/52	187	2	189	554 [†]	743 [†]	170 [†]	573	356	217
1952/53	215	2	217	702 [†]	919 [†]	150 [†]	769 [†]	386 [†]	333 [†]
1953/54	382 [†]	1	383 [†]	614	997 [†]	140 [†]	857 [†]	255	602 [†]
1954/55	602 [†]	-	602 [†]	309 [†]	911 [†]	159 [†]	753 [†]	252 [†]	500 [†]
1955/56	500 [†]	-	500 [†]	494 [†]	994 [†]	158 [†]	836 [†]	309 [†]	527 [†]
1956/57*	527	-	527	512**	1,039**				

1. Canadian Customs figures adjusted for changes in stocks of Canadian wheat in U.S.A. Lake and Seaboard Ports until 1935/36; after that year Board of Grain Commissioners' clearances. 2. Exclusive of consumption of 5.7 imported from the United States. † Revised. * Preliminary. ** D.B.S. estimate based on conditions at August 15, 1956.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars Compiled from "Trade of Canada", Dominion Bureau of Statistics

Calendar Yrs.	TOTAL EXPORTS (EXCLUDING GOLD) TO 1							New Gold Production Available for Export	EXPORT INDEXES 4		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	173	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	264	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending June 1956	2,757	759	268	422	175	211	4,592	152			
Monthly											
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	29.3	14.5	12.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	138.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	16.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	15.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	138.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	106.2
Apr.	239.6	65.6	19.9	30.7	15.0	20.4	388.2	11.8	149.3	120.8	123.6
May	261.5	83.3	25.4	43.4	16.3	30.3	435.0	13.0	167.2	121.7	137.4
June	233.6	65.7	28.5	50.6	17.1	33.9	429.3	12.9	163.3*	122.2*	135.3*
July*	237.5	75.9					430.3	10.9			

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

Calendar Yrs.	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4	Excess of Exports over Imports	IMPORT INDEXES 4		
														TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2					
1951	2,813	421	309	181	275	86	4,085	-122	154.3	126.2	122.7					
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0					
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0					
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0					
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3					
12 Mths. ending June 1956	3,863	441	216	272	354	114	5,260	-708								
Monthly																
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.9	306.6	3.5	139.0	109.0	127.5					
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1					
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7					
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3					
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	185.7	109.7	173.4					
June	300.3	28.6	20.6	19.7	26.9	8.0	402.1	-15.3	180.6	109.8	164.5					
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6					
Aug.	301.7	34.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5					
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6					
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7					
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2					
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1					
1956-Jan.	294.5	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.2	113.3	161.7					
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.5	113.7	161.4					
Mar.	361.7	33.8	13.2	17.4	27.9	9.5 [†]	463.5 [†]	-130.1	210.0	114.3	183.7					
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8 [†]	210.9 [†]					
May	397.7 [†]	49.5 [†]	26.5	32.9	32.4	11.0	550.9 [†]	-114.7 [†]	248.0 [†]	113.0 [†]	219.5 [†]					
June*	360.3	41.4					492.5	-63.2								
July*	343.7	45.8					484.5	-54.2								

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
† Revised.

TOTAL IMPORTS (EXCLUDING GOLD) FROM

Calendar Yrs.	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	Excess of Exports over Imports	IMPORT INDEXES 4						
									TOTAL VALUE	PRICE	PHYSICAL VOLUME				
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2				
1951	2,813	421	309	181	275	86	4,085	-122	154.3	126.2	122.7				
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0				
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0				
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0				
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3				
12 Mths. ending June 1956	3,863	441	216	272	354	114	5,260	-708							
Monthly															
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.9	306.6	3.5	139.0	109.0	127.5				
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1				
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7				
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3				
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	185.7	109.7	173.4				
June	300.3	28.6	20.6	19.7	26.9	8.0	402.1	-15.3	180.6	109.8	164.5				
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6				
Aug.	301.7	34.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5				
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6				
Oct.															

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹
Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

Calendar Yr	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evaporated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. cut.	mm. bus.	Thous.	Thous. cut.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cord
1946	158	30	40	105	1,306	289	106	77	256	259	2,069	1,750
1947	160	36	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	24	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	20	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	20	41	469	840	79	68	56	267	284	3,575	1,612
1951	237	24	110	229	924	6	31	41	253	286	3,329	2,676
1952	336	26	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	22	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	20	126	89	186	8	5	33	294	281	4,034	1,645
1955	190	17	86	68	87	10	14	29	258	257	4,603	1,695
12-mths ending July 1956	267	17	79	58	108	9	13	29	262	244	4,239	1,699
Monthly												
1955—May	16.8	1.6	6.8	9.3	5.1	0.9	1.6	1.8	15.3	18.6	394.3	64.8
June	16.4	1.7	13.9	7.3	4.0	0.9	1.4	3.3	22.3	21.6	452.6	147.2
July	19.8	1.0	11.4	7.3	6.1	0.8	0.2	3.5	21.9	21.0	401.7	170.2
Aug.	18.2	1.2	4.9	4.9	10.3	0.9	0.8	2.7	25.2	18.9	469.6	208.6
Sept.	14.7	1.5	3.6	3.6	10.1	0.6	1.0	3.3	33.6	20.9	398.9	223.3
Oct.	14.6	1.5	7.7	4.2	9.8	0.8	1.5	2.1	30.3	28.0	431.1	215.6
Nov.	16.3	1.3	9.4	3.8	9.4	0.9	3.3	1.8	21.0	25.4	319.8	123.8
Dec.	14.6	1.3	7.3	3.9	10.9	0.9	2.1	1.9	18.3	25.1	315.9	115.2
1956—Jan.	16.3	1.2	3.3	3.2	6.8	0.7	1.4	1.2	17.4	19.9	309.4	149.8
Feb.	20.3	1.5	3.3	3.9	7.6	0.8	0.5	2.2	20.8	19.4	302.1	170.8
Mar.	17.6	1.4	1.7	4.3	7.7	0.6	0.4	1.7	17.3	17.8	320.7	104.8
Apr.	26.1	1.4	7.8	4.8	8.8	0.7	0.2	2.1	15.0	15.3	337.9	53.9
May	33.9	1.6	6.8	9.8	10.6	0.8	0.8	2.9	15.6	16.7	299.2	64.0
June	39.2	1.3	11.6	6.3	7.3	0.6	0.8	2.8	19.3	18.2	362.5	89.4
July	34.9	1.6	11.6	5.1	8.3	0.7	0.4	2.0	23.8	18.2	371.5	153.7

Calendar Yr	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	Copper (unmanu- factured)	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	122	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	192	10,877	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	620	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
1954	2,180	5,522	11	500	177	223	391	159	23,139	888	709	4,556
1955	2,366	5,763	18	538	230	151	410	174	22,472	1,002	*	4,506
12-mths ending July 1956	2,409	5,913	21	487	234	131	388	173	20,858	997	*	4,374
Monthly												
1955—May	233.9	515.8	0.7	52.3	17.2	9.0	29.9	14.8	1,937.2	102.1	*	434.5
June	212.8	470.9	0.5	44.3	20.0	12.6	34.5	16.3	2,233.8	95.9	*	388.9
July	173.0	490.3	1.4	48.7	18.1	14.1	51.0	13.9	1,118.5	75.1	*	347.6
Aug.	217.7	510.2	0.4	40.8	19.8	11.2	36.6	14.6	1,898.1	92.9	*	382.5
Sept.	205.7	464.7	7.5	48.3	22.6	15.1	27.7	14.8	2,044.0	87.0	*	354.7
Oct.	204.1	502.9	1.1	41.3	19.6	13.5	39.3	13.6	2,228.0	81.6	*	326.2
Nov.	214.8	506.3	0.1	39.8	21.4	11.1	39.6	13.1	1,876.3	90.9	*	430.0
Dec.	189.9	492.8	0.3	41.0	20.4	10.8	31.3	14.7	2,237.2	106.9	*	384.2
1956—Jan.	179.8	499.3	0.2	46.0	21.4	7.4	32.8	15.1	1,802.8	65.7	*	357.5
Feb.	200.9	441.2	1.3	36.0	15.6	5.8	26.3	13.9	1,534.0	60.8	*	364.6
Mar.	180.0	465.8	2.1	22.0	17.9	6.3	21.1	16.2	1,307.9	67.5	*	356.3
Apr.	201.3	503.0	1.5	41.7	19.5	10.5	29.7	14.5	1,747.9	73.2	*	338.9
May	214.1	545.2	3.9	39.7	18.3	9.8	25.8	14.7	1,442.7	80.2	*	376.4
June	202.7	456.9	1.5	43.1	15.9	9.5	29.1	16.4	1,562.9	83.4	*	374.4
July	198.2	524.5	1.4	47.7	21.4	20.4	48.6	11.1	1,675.8	81.3	*	318.4

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. 2. Data prior to 1956 has been converted at the rate of 1.96 cwt. per barrel. * Series discontinued.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹
Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

Calendar Yr	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanu- factured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanu- factured)	Wool (fabrics and worsted)
	Thous. cut.	Thous. cu. ft.	mm. lbs.	Thous. cut.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,937	8,336	166	12,446	98	45	46	2,632	221	52	45	15
1950	2,843	8,487	562	12,782	88	55	46	2,257	246	52	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	181	51	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	45	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,598	858	13,095	95	45	36	3,369	167	48	26	12
1955	2,953	11,453	952	13,516	104	43	33	3,585	197	55	34	13
12-mths ending Apr. 1956	3,003	11,408	903	13,799	109	43	29	3,527	213	60	35	14
Monthly												
1955—Jan.	178.7	717.2	79.9	270.9	9.8	4.2	3.1	412.4	18.1	4.7	3.1	1.0
Feb.	187.9	1,065.2	85.5	181.7	7.7	3.2	1.9	314.1	13.7	4.6	2.6	1.0
Mar.	225.2	1,111.3	102.6	803.0	6.8	2.2	3.6	169.3	18.2	5.2	4.1	1.1
Apr.	253.4	998.6	119.6	972.8	8.7	5.2	3.8	183.4	18.3	4.6	3.7	1.2
May	309.8	1,043.8	143.4	1,561.8	9.0	4.4	2.3	210.6	18.3	4.7	3.2	1.1
June	312.9	998.8	135.0	1,538.3	7.0	3.3	5.5	238.8	15.5	4.0	2.9	0.8
July	297.4	880.8	59.0	1,094.2	7.5	2.2	0.9	261.0	10.5	3.7	2.9	1.4
Aug.	310.3	815.2	36.2	1,284.3	8.8	3.2	2.8	315.6	14.3	4.8	3.0	1.4
Sept.	258.1	709.2	31.5	1,890.1	8.7	4.4	1.6	392.2	15.5	4.4	2.1	0.9
Oct.	226.7	733.3	42.6	1,825.5	10.3	2.9	3.1	411.2	17.9	4.4	2.5	1.0
Nov.	210.0	739.7	48.5	1,735.9	10.9	4.7	2.6	386.3	17.5	5.2	2.5	1.2
Dec.	182.6	1,661.4	68.6	357.2	8.6	2.8	2.2	270.7	17.8	4.8	1.7	1.1
1956—Jan.	180.8	911.4	71.1	573.3	9.5	3.9	1.4	255.9	24.8	6.5	2.6	1.2
Feb.	213.6	920.5	70.6	596.3	9.5	2.2	2.7	190.1	17.4	6.1	4.9	1.2
Mar.	234.1	1,059.2	86.2	507.1	10.5	3.2	1.9	310.4	17.0	5.7	3.5	1.1
Apr.	266.7	956.4	110.0	834.7	8.9	5.7	2.1	264.8	21.8	6.0	3.6	1.7

Calendar Yr	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cut.	mm. tons	mm. gals.	mm. gals.
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	399	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	68	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
1955	111	4,539	29	108	500	360	58	3,092	97	20	3,038	1,119
12-mths ending Apr. 1956												

CUMULATIVE TABLE OF CONTENTS 1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

	Month of Most Recent Appearance	Page Number of Issues
MONTHLY TABLES		
Bank of Canada: Assets and Liabilities		219-220
Canadian Investment Transactions of Twelve Life Insurance Companies		235
* Chartered Banks: Cash Reserves, Liabilities and Assets		221-224
Employment and Labour Income		237
External Trade and Trade Indexes		246
Foreign Exchange Rates		236
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities		225-226
* Government of Canada Theoretical Bond Yields		230
* Labour Force Status of the Population		238
* Manufacturing: Shipments, Orders and Inventories		241
* Money Market Statistics		231-232
Official Holdings of Gold and U.S. Dollars		236
* Price Indexes		237
* Selected Housing Statistics		242
* Selected Seasonally Adjusted Statistics		241-242
Treasury Bill Rates, Government Bond Prices and Market Yields		233-234
U.S.A. Economic Statistics		245
Volume of Industrial Production		238
QUARTERLY TABLES		
* General Public Holdings of Certain Liquid Assets: Approximate Division between Resident and Non-Resident Holdings	Aug.	227
Merchandise Exports: Commodity Classification by Volume	Aug.	247
Merchandise Imports: Commodity Classification by Volume	Aug.	248
Bond Issues and Retirements	July	205
Canadian Gold Statistics	July	208
Chartered Banks: Quarterly Classification of Loans in Canada	July	199
Selected Agricultural Statistics	July	211-212
Merchandise Exports: Commodity Classification by Value	July	217-218
Canadian Balance of International Payments	June	185
* Consumer Credit Outstanding	June	172
Corporation Profits After Taxes	June	183
Government of Canada Direct and Guaranteed Securities: Detail by Issue	June	165
Merchandise Imports: Commodity Classification by Value	June	187-188
National Accounts	June	177-180
New Commercial Vehicle Statistics	June	176
New Passenger Automobile Statistics	June	176
International Securities Transactions	Mar.	90
OTHER TABLES		
Canadian Balance of International Payments: 1954 and 1955	Aug.	243-244
Canadian Wheat: Statistical Position	Aug.	245
Selected Petroleum Statistics	Aug.	239-240
Bonds Outstanding	Jan.	14
Chartered Banks Earnings, Expenses and Changes in Shareholders' Equity	Jan.	16
Public Finance: Municipalities	Jan.	21-22
Capital Expenditures on New Construction, Machinery and Equipment	Feb.	49
Domestic Exports: Commodity Classification by Destination	Feb.	53
Mineral Production	Feb.	51
* Canadian Assets of Twelve Life Insurance Companies	Mar.	74
Grains: Production Acreage and Yield	Mar.	89
Newsprint: North America	Mar.	82
Public Finance: Government of Canada	Mar.	75-76
Selected Statistics of Canada's International Investment Position	Mar.	78
Direct Estimate of Personal Saving in Canada: 1953-1954	July	183-184
Population by Provinces: 1936-1955	July	188
Grains: Acreage and Production	Sept.	249
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt	Oct.	269
Public Finance: Provincial Governments: Outstanding Debt	Nov.	299-300
Public Finance: Provincial Governments: Current Expenditure	Dec.	328
Public Finance: Provincial Governments: Current Revenue	Dec.	327

* New or Substantially Revised in 1956



BANK OF CANADA STATISTICAL SUMMARY
SEPTEMBER 1956

ERRATA - PAGE 257

In the table Government of Canada Direct and Guaranteed Securities under the heading "Direct Debt" the \$400 million $2\frac{1}{4}\%$ July 1, 1956 issue is shown to be still outstanding at September 30, 1956, whereas at that date the issue had been completely retired. The error is carried over into the total which should read \$10,468 million at September 30, 1956.

Note C which appears against the 3% Perpetual issue should be against the $3\frac{3}{4}\%$ March 15, 1998 issue.

BANK OF CANADA STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover

TABLES

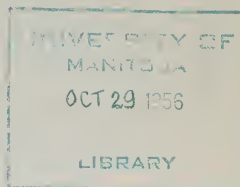
★ Bank of Canada: Liabilities and Assets: Monthly and Weekly Series	249-250
Chartered Banks:	
★ Monthly Series: Cash Reserves, Liabilities and Assets	251-252
★ Estimated Weekly Series: Assets and Liabilities	253-254
General Public Holdings of Certain Liquid Assets:	
Currency, Bank Deposits and Government of Canada Securities	255-256
Government of Canada Direct and Guaranteed Securities:	
Detail by Issue	257
Government of Canada Theoretical Bond Yields	258
Money Market Statistics	259-260
Treasury Bill Rates, Government Bond Prices and Market Yields	261-262
★ Stock Market Statistics	263
Consumer Credit Outstanding	264
Foreign Exchange Rates	265
Official Holding of Gold and U.S. Dollars	265
Canadian Investment Transactions of Twelve Life Insurance Companies	266
Price Indexes	267
Employment and Labour Income	267
New Passenger Automobile Statistics	268
New Commercial Vehicle Statistics	268
Corporation Profits After Taxes: Quarterly	269-270
Labour Force Status of the Population	269
Capital Expenditures on New Construction, Machinery and Equipment	270
Selected Seasonally Adjusted Statistics	271-272
Manufacturing: Shipments, Orders and Inventories	271
Selected Housing Statistics	272
National Accounts: Quarterly	273-276
Volume of Industrial Production	277
U.S.A. Economic Statistics	277
Grains: Acreage and Production	278
Canadian Balance of International Payments: Quarterly	279
External Trade and Trade Indexes	280
Merchandise Imports: Commodity Classification by Value	281-282

★ A New or Revised Table

CHARTS

Government of Canada Theoretical Bond Yields	258
Interest Rates	263
Consumer Credit Outstanding	264
United States Dollar in Canadian Funds	265

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SEPTEMBER 1956



CHARTERED BANKS
MONTHLY SERIES
Bank of Canada

Millions of Dollars

	I. CANADIAN CASH RESERVES*			
	Cash Reserves			Average Cash Reserve Ratio ³
	Bank of Canada Deposits ¹	Bank of Canada Notes	Total	
Averages	567	225	792	10.2
1951	606	239	844	10.4
1952	627	256	883	10.2
1953	634	260	894	10.1
1954 1st Half	525	286	811	8.9
1954 2nd Half	541	293	834	8.4
1955	509	279	788	8.9
1955-Jan.	492	318	810	8.7
Feb.	521	284	805	8.6
Mar.	544	268	812	8.5
Apr.	561	277	838	8.4
May	529	283	812	8.3
June	537	282	819	8.4
July	562	293	855	8.3
Aug.	542	303	845	8.2
Sept.	552	301	853	8.3
Oct.	549	313	862	8.3
Nov.	549	313	862	8.3
Dec.	562	312	874	8.2
1956-Jan.	568	310	878	8.4
Feb.	504	354	858	8.2
Mar.	542	299	841	8.2
Apr.	561	294	855	8.3
May	545	310	855	8.2
June	560	318	878	8.3
July	544	332	876	8.3
Aug.	563	338†	901†	8.5†
Sept.*	549	328	877	8.3

	Advances from Bank of Canada		
	As at Dec. 31	Govt. of Canada	Provincial Governments
		1951	88	185
1952	49	214	
1953	473	166	
1954	176	190	
1955	2	517	
1956-Jan.	501	148	
Feb.	493	152	
Mar.	5	223	
Apr.	355	162	
May	16	494	
June	413	172	
July	279	143	
Aug.	275	123	

ED BANKS
MONTHLY SERIES
Bank of Canada

Millions of Dollars

	II. LIABILITIES ¹									
	Canadian Dollar Deposits ¹					Foreign Currency Deposits ¹	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity	Total Liabilities ¹
	Personal Savings	Other Notice	Other Banks ⁴	Public Demand	Total ¹					
1951	4,296	316	95	2,993	7,973	878	225	7	375	9,458
1952	4,600	325	75	3,273	8,636	905	199	7	351	10,128
1953	4,756	278	69	3,268	9,111	963	155	8	419	10,656
1954	5,218	397	104	3,597	9,683	1,030	155	43	521	11,433
1955	5,633	464	139	3,915	10,848	1,066	203	26	567	12,702
1956-Jan.	5,299	447	119	3,363	9,521	1,006	159	44	530	11,259
Feb.	5,373	507	138	3,287	9,746	998	168	30	837	11,487
Mar.	5,426	546	124	3,267	9,774	1,005	169	30	548	11,487
Apr.	5,516	604	137	3,414	9,925	1,002	165	29	550	11,671
May	5,505	617	148	3,510	10,094	1,046	175	22	552	11,889
June	5,673	611	143	3,665	10,345	1,014	181	21	552	12,125
July	5,630	608	140	3,494	10,339	1,032	179	24	552	12,109
Aug.	5,696	599	134	3,607	10,368	1,032	189	20	552	12,153
Sept.	5,757	576	142	3,725	10,547	1,044	189	20	552	12,353
Oct.	5,839	526	156	3,924	10,768	1,048	200	39	560	12,629
Nov.	5,615	477	136	3,725	10,650	1,098	211	30	567	12,557
Dec.	5,633	464	139	3,915	10,848	1,058	203	26	567	12,702
1956-Jan.	5,676	469	117	3,596	10,507	1,070	216	28	567	12,387
Feb.	5,721	476	123	3,483	10,449	1,118	226	21	567	12,380
Mar.	5,791	466	125	3,316	10,408	1,148	229	21	568	12,380
Apr.	5,919	480	124	3,766	10,805	1,185	229	27	569	12,806
May	5,944	485	110	3,554	10,655	1,203	216	23	587	12,700
June	5,881	459	118	3,817	10,660	1,236	217	23	609	12,944
July	5,923	472	115	3,773	10,706	1,315	210	27	619	12,878
Aug.	5,941	477	110	3,731	10,658	1,354	226	24	628	12,889

III. ASSETS

	Government of Canada										Other Canadian Securities, Insured Residential Mortgages and Loans ⁹ in Canada															
	Direct and Guaranteed Bonds ⁶				Other Canadian Securities ^{4,6}						Loans ⁹ in Canada ¹					Canadian Dollar Items in Transit (Net) ¹³	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets				
	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills	Total	Provincial ^{7,8}	Municipal ^{7,8}	Corporate	Total ¹	Ins. Res. Mortg.	Call and Short ⁹ To Stock-Brokers ¹¹	Others	Provincial ⁸	Municipal ⁸	Grain Dealers ^{10,11}	C.S.B. ^{11,12}		Sub-Total ¹¹	General Loans ^{11,13}	Total Loans ^{1,13}				Total ^{1,13}	Cash Items ¹⁴	Foreign Sec. ¹	Loans Outside Canada
	As at Dec. 31	892	—	236	499	2,518	321	167	393	881	—	107	68	94	177	137	583	2,587	3,171	4,052	512	254	206	409	225	154	9,458
1951	899	—	138	869	1,777	304	150	370	834	—	155	79	97	257	146	734	2,587	3,159	4,353	752	283	262	435	199	160	10,128
1952	888	—	244	482	2,034	280	152	341	773	—	154	65	96	391	165	871	3,235	4,105	4,873	751	280	244	540	155	160	10,656
1953	791	68	360	636	2,318	264	177	353	794	74	68	75	61	404	147	859	3,235	4,095	4,873	827	332	322	488	155	174	11,433
1954	840	81	427	475	2,157	263	322	218	482	1,022	294	83	124	361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702
1955	785	47	464	676	2,361	3,037	267	177	356	800	88	65	64	408	131	833	3,173	4,005	4,893	570	293	324	512	159	177	11,259
1955-Jan.	739	92	433	684	2,449	3,133	275	184	372	831	99	63	59	382	114	792	3,188	3,979	4,910	693	284	310	544	168	180	11,487
Feb.	770	69	435	681	2,482	3,164	294	185	385	864	110	63	66	354	98	745	3,257	4,002	4,976	625	302	322	505	165	180	11,487
Mar.	783	99	382	683	2,522	3,205	298	198	402	898	119	74	58	327	83	728	3,358	4,004	4,976	615	271	326	541	165	180	11,671
Apr.	788	116	424	681	2,548	3,229	301	205	402	908	131	83	52	310	69	682	3,427	4,089	5,128	687	312	312	537	175	183	11,889
May	775	95	376	665	2,479	3,244	309	205	429	942	145	90	59	326	55	688	3,605	4,193	5,281	854	310	306	518	181	185	12,125
June	772	109	412	424	2,862	3,286	316	205	458	959	162	99	61	338	44	678	3,604	4,281	5,202	649	302	296	514	179	187	12,109
July	796	44	369	401	2,775	3,175	337	214	449	973	184	94	46	352	31	657	3,672	4,329	5,486	571	301	303	539	181	190	12,153
Aug.	858	86	397	646	2,484	3,130	338	219	469	1,027	236	88	45	360	20	676	3,750	4,426	5,634	803	297	314	540	181	191	12,353
Sept.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	99	48	368	7	699	3,889	4,588	5,850	835	301	300	546	200	196	12,629
Oct.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702
1956-Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	113	52	360	144	872	4,029	4,901	6,227	736	297	291	554	216	192	12,387
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	351	116	56	356	129	877	4,089	4,902	6,300	677	301	293	585	226	193	12,380
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	109	53	354	114	836	4,234	5,069	6,407	629	310	295	607	229	190	12,380
Apr.	836	43	756	350	1,635	2,045	295	211	489	995	361	120	56	356	129	836	4,234	5,069	6,407	629	310	295	607	229	190	12,380
May	824	64	767	558	1,424	1,932	297	208	504	1,010	377	118	73	312	76	828	4,460	5,288	6,675	717	296	326	632	216	202	12,700
June	810	97	772	557	1,388	1,955	291	206	510	1,007	393	121	57	340	60	763	4,535	5,297	6,698	920	294	339	641	210	201	12,944
July	805	109	742	511	1,383	1,893	292	202	511	1,005	412	127	58	350	45	765	4,541	5,307	6,724	836	314	380	657	210	207	12,878
Aug.	830	68	814	522	1,325	1,847	291	200	520	1,010	432	123	87	358	34	753	4,569	5,321	6,763							

CHARTER ED BANKS
ESTIMATED WEEKLY SERIES 1

Bank of Canada

Millions of Dollars

Millions of Dollars

	Bank of Canada Deposits & Notes *	Cdn. Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Residential										Mortgages and Loans 2 in Canada					Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays Jan.—1954	
					Other Canadian Securities				Insured Residential Mortgages	Call & Short 2		Provincial 4	Municipal 4	Loans 2 in Canada					Total 2		Personal Savings	Govt. of Canada Deposits	All Other	Total		Average of Wednesdays Jan.—1954
					Provincial 3, 4	Municipal 4	Corporate	Total		To Stock-Brokers	To Others			Grain Dealers 5	C.S.B. 6	Sub-Total	General Loans 7	Total Loans									Total 2
Average of Wednesdays	940	—	270	2,522	270	150	340	760	—	147	59	98	416	153	874	3,223	4,096	4,856	417	4,777	471	3,574	8,822	Jan.—1954		
1954—Jan.	908	—	268	2,568	268	152	341	761	—	208	41	107	419	135	911	3,247	4,157	4,918	400	4,846	605	3,434	8,884	Feb.		
Mar.	914	—	282	2,461	263	151	341	755	—	172	21	127	409	117	846	3,244	4,090	4,845	457	4,931	347	3,498	8,776	Mar.		
Apr.	901	—	286	2,478	255	149	336	740	—	165	11	141	405	99	822	3,240	4,061	4,801	423	4,975	222	3,526	8,723	Apr.		
May	904	—	298	2,494	261	148	332	740	—	161	9	139	401	83	793	3,280	4,073	4,813	444	4,900	546	3,618	8,777	May		
June	888	42	281	2,455	264	147	330	741	—	151	9	144	382	66	832	3,327	4,159	4,900	546	5,092	245	3,686	8,941	June		
July	853	57	338	2,576	262	151	331	744	—	231	9	149	396	52	749	3,359	4,109	4,955	414	5,116	95	3,684	8,895	July		
Aug.	801	69	374	2,716	259	159	329	747	2	134	12	126	415	39	726	3,345	4,109	4,823	411	5,164	204	3,630	8,998	Aug.		
Sept.	808	58	407	2,806	256	158	325	739	16	108	21	114	379	26	669	3,350	4,019	4,774	446	5,221	179	3,704	9,104	Sept.		
Oct.	798	109	401	2,888	265	155	328	748	31	209	27	115	399	76	689	3,379	4,108	4,887	449	5,295	225	3,816	9,336	Oct.		
Nov.	810	94	402	2,979	259	156	338	753	44	186	44	104	376	85	807	3,349	4,157	4,954	425	5,194	434	3,778	9,406	Nov.		
Dec.	813	81	350	2,946	263	166	347	772	63	180	68	103	382	157	890	3,277	4,107	5,006	568	5,170	347	3,963	9,481	Dec.		
1955—Jan.	890	34	397	2,971	265	173	353	796	81	122	60	102	408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	Jan.—1955		
Feb.	762	60	450	3,086	259	180	368	816	92	117	55	105	393	120	791	3,212	4,002	4,920	442	5,316	187	3,923	9,427	Feb.		
Mar.	760	80	423	3,122	260	182	374	846	105	137	41	134	363	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,568	Mar.		
Apr.	817	87	388	3,172	294	189	388	872	114	115	8	160	343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,689	Apr.		
May	817	93	419	3,210	296	198	394	888	124	78	10	151	321	74	888	3,408	4,096	5,109	506	5,500	122	4,254	9,876	May		
June	803	111	409	3,229	313	204	409	926	138	83	23	130	317	60	676	3,486	4,162	5,226	561	5,629	158	4,374	10,061	June		
July	854	114	391	3,268	312	203	435	950	152	94	88	132	337	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	July		
Aug.	848	80	416	3,270	315	211	437	964	173	95	52	116	351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	Aug.		
Sept.	803	54	374	3,210	334	218	443	988	196	94	40	130	353	24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	Sept.		
Oct.	859	50	363	3,127	336	213	449	997	221	94	52	117	361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	Oct.		
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	369	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	Nov.		
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	359	174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	Dec.		
1956—Jan.	829	55	442	2,541	320	214	478	1,012	303	107	53	67	361	153	868	4,015	4,894	6,199	562	5,651	510	4,228	10,390	Jan.—1956		
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	358	186	863	4,069	4,932	6,261	539	5,685	495	4,136	10,524	Feb.		
Mar.	811	61	570	2,522	297	208	482	987	339	117	48	33	355	119	852	4,156	5,008	6,333	511	5,754	580	4,057	10,342	Mar.		
Apr.	874	17	640	2,584	295	208	480	984	358	126	35	24	351	103	834	4,287	5,121	6,456	591	5,822	367	4,234	10,423	Apr.		
May	858	59	759	1,994	294	207	489	990	358	126	35	24	313	85	830	4,427	5,256	6,615	654	5,859	437	4,298	10,595	May		
June	866†	78	760	1,932	289	206	504	1,000	385	119	62	39	321	66	794	4,537	5,351	6,716	622†	5,867	488	4,275	10,630	June		
July	871†	77	739	1,906	288	202	509	999	400	128	58	25	340	53	753	4,552	5,305	6,704	721†	5,898	296	4,428†	10,623†	July		
Aug.	877	62	790	1,871	290	200	514	1,004	420	127	41	145	355	40	748	4,571	5,319	6,742	619	5,918	307†	4,342†	10,568	Aug.		
Sept.	884	78	798	1,850	289	197	516	1,002	438	120	35	61	341	26	737	4,502	5,300	6,740	671	5,982	312	4,340	10,634	Sept.		
As at																										
11	894	11	601	2,203	296	208	479	983	351	120	54	11	339	105	839	4,280	5,119	6,452	522	5,814	384	4,149	10,347	11 Apr.—1956		
18	884	20	639	2,151	295	208	479	982	353	124	63	10	326	101	839	4,290	5,129	6,464	593	5,828	356	4,235	10,419	18		
25	897	13	725	2,066	295	209	485	988	357	121	60	16	311	97	827	4,336	5,163	6,508	581	5,826	359	4,259	10,443	25		
May 2	844	54	770	2,028	295	207	484	987	361	123	65	17	312	93	832	4,359	5,192	6,539	747	5,902	345	4,407	10,654	2 May		
9	840	40	760	1,998	294	207	484	985	364	131	64	20	319	89	839	4,413	5,252	6,601	518	5,871	416	4,168	10,456	9		
16	829	86	753	1,987	293	206	489	988	368	126	61	25	318	85	828	4,410	5,238	6,594	704	5,852	462	4,286	10,606	16		
23	863	54	756	1,982	294	207	491	992	372	129	65	27	314	81	833	4,475	5,308	6,672	680	5,839	404	4,344	10,677	23		
30	871	63	757	1,973	296	207	497	999	377	123	71	32	302	76	816	4,476	5,292	6,668	619	5,833	479	4,276	10,588	30		
June 6	973	67	749	1,942	294	204	501	999	379	121	65	31	310	72	808	4,536	5,344	6,722	537	5,876	478	4,188	10,543	6 June		
13	881	99	746	1,921	290	208	499	997	383	119	65	36	319	68	804	4,538	5,342	6,723	625	5,856	505	4,267	10,628	13		
20	886	83	751	1,927	287	206	508	1,001	386	116	63	42	324	64	797	4,529	5,326	6,713	676	5,869	490	4,314	10,673	20		
27	904†	62	793	1,937	287	206	508	1,001	392	120	53	45	330	60	769	4,544	5,313	6,706	648†	5,865	480	4,390†	10,675†	27		
July 4	836	56	765	1,930	287	208	509	999	395	125	57	19	339	57	751	4,544	5,296	6,690	875†	5,921	262	4,586†	10,770†	4 July		
11	889†	86	739	1,899	287	202	509	998	397	135	45	21	345	64	751	4,555	5,307	6,702	616†	5,892	235	4,316	10,532	11		
18	881†	87	720	1,896	289	202	506	997																		

GENERAL PUBLIC HOLDINGS
CURRENCY, BANK DEPOSITS AND
Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HE

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹								Total
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Chartered Banks	Less: Float	Net Total	Bank of Canada, "Other" Deposits		
As at Dec. 31												
1951	1,101	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568	
1952	1,283	88	1,377	3,373	796	280	4,458	706	3,751	45	3,796	
1953	1,385	94	1,479	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
End of 1955—												
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297	
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356	
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302	
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448	
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354	
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
1956—												
Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148	
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106	
Mar.	1,438	102	1,540	3,316	1,002	348	4,666	629	4,037	31	4,068	
Apr.	1,415	102	1,517	3,766	1,024	288	5,076	938	4,140	31	4,170	
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156	
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236	
July	1,458	103	1,561	3,773	1,025	258	5,056	836	4,220	40	4,260	
Aug.	1,515	106	1,621	3,731	1,028	234	4,993	697	4,296	36	4,332	

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷										DISTRIB		
	Direct Funded Debt						Guaranteed Un-matured Debt ⁹	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks	Government Accounts ¹³	General Public
	Unmatured			Matured and outstanding	Total	Total							
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non-market Debt ¹⁰										
As at Dec. 31													
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754	9,388	
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784	9,388	
1953	1,400	12,090	1,250	15,122	19	15,141	523	-27	15,627	2,270	2,760	9,388	
1954	1,530	10,876	2,030	14,436	74	14,570	920	-38	15,552	2,222	3,313	9,388	
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,402	2,367	3,059	9,388	
End of 1955—													
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698	9,388	
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672	9,388	
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-24	15,519	2,290	3,645	9,388	
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,376	3,255	9,388	
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255	9,388	
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,004	2,367	3,059	9,388	
1956—													
Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994	9,388	
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964	9,388	
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,912	9,388	
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	-26	16,236	2,290	2,800	9,388	
May	1,630	10,829	2,232	14,691	28	14,909	795	-26	15,737	2,244	2,749	9,388	
June	1,700	10,469	2,264	14,432	35	14,466	795	-29	15,652	2,313	2,727	9,388	
July	1,710	10,469	2,237	14,416	34	14,446	795	-29	15,232	2,331	2,635	9,388	
Aug.	1,710	10,469	2,237	14,416	30	14,446	795	-29	15,211	2,355	2,662	9,388	

* The term General Public Holdings refers to holdings of resident and non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 227.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 252-253.

6. The net of all related asset and liability items of the chartered banks and

NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 24-27 IN THE "FINANCIAL SUPPLEMENT 1955".

OF CERTAIN LIQUID ASSETS*
GOVERNMENT OF CANADA SECURITIES
Canada

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Millions of Dollars

	Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS								
				Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³					
				Total	Less: Govt. Deposits ⁴	Net Total	Chartered Banks' Other Cdn. Securities, Insured Mtgs., & Loans in Canada ⁵	Bank of Canada Gold and Exchange Holdings (net)	All Other (net) ⁶	Total		
As at Dec. 31												
1951	4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974		
1952	5,173	4,129	9,302	5,011	65	4,946	4,353	2	-4	4,356		
1953	5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840		
1954	5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866		
1955	5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092		
End of 1955—												
July	5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344		
Aug.	5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424		
Sept.	5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536		
Oct.	5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760		
Nov.	5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010		
Dec.	5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092		
1956—												
Jan.	5,605	5,163	10,768	5,221	578	4,643	6,287	16	-179	6,124		
Feb.	5,580	5,207	10,788	5,162	554	4,608	6,382	9	-224	6,180		
Mar.	5,629	5,255	10,884	5,151	536	4,616	6,482	10	-211	6,268		
Apr.	5,687	5,375	11,062	5,091	409	4,682	6,581	11	-213	6,380		
May	5,824	5,318	11,142	4,993	524	4,469	6,739	21	-228	6,533		
June	5,840	5,323	11,164	5,045	464	4,581	6,795	10	-222	6,583		
July	5,821	5,371	11,192	4,967	329	4,638	6,838	10	-239	6,553		
Aug.	5,952	5,390	11,342	5,016	341	4,676	6,931	10	-175	6,666		

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	Government Accounts ¹³	General Public	LIQUID ASSETS			Total Liquid Assets = Total Related Factors ¹⁶	RELATED FACTORS ¹⁶				
			Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities		Bank Assets other than Govt. of Canada Securities ¹⁵	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.			
					Market Issues ¹⁴				Non-market ¹⁰	Total	
			Total	Total	Total		Total				
As at Dec. 31											
1951	1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	
1952	1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	
1953	1,400	9,388	5,134	4,211	7,651	1,632	9,283	18,623	4,840	13,783	
1954	1,204	8,713	5,456	5,122	6,623	2,000	8,713	18,881	6,866	15,044	
1955	1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	
End of 1955—											
July	1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	
Aug.	1,279	8,233	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	
Sept.	1,360	8,324	5,837	5,337	6,424	1,900	8,244	19,498	5,536	13,962	
Oct.	1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	
Nov.	1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	
Dec.	1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	
1956—											
Jan.	1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	
Feb.	1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	
Mar.	1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	
Apr.	2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,777	
May	1,606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,533	13,607	
June	1,607	9,000	5,840	5,323	6,708	2,233	9,000	20,164	6,583	13,581	
July	1,657	8,909	5,821	5,371	6,645	2,264	8,909	20,100	6,553	13,547	
Aug.	1,403	8,782	5,952	5,390	6,555	2,237	8,782	20,134	6,666	13,468	

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES
SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Millions of Dollars			Bank of Canada			Amount Outstanding ^{2,4} (Par Values)			NOTES
Date of Final Maturity	Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Sep. 30, 1955	Jun. 30, 1956	Sep. 30, 1956	
SPECIAL SHORT TERM									
1955-Nov. 1	1 1/2	2.5.55	Treasury Bills	C		1,100.0 ^A	1,690.0 ^A	1,730.0 ^A	A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 259-260.
			Treasury Notes	C		675.0	-	-	
			TOTAL²			1,775.0	1,690.0	1,730.0	
OTHER DIRECT MARKET									
1956-July 1	2 1/2	1.11.50	Loan	C	NC	400.0	400.0	400.0	B Retired at final maturity date. C On Sept. 17, 1956 \$250 million Fifth Victory Loan bonds were converted into the 3 1/2% Mar. 15 1958 Loan which was issued at 97 to yield 3.00% to maturity.
Dec. 15	2 1/2	1.6.54	Loan	C	NC	550.0	550.0	550.0	
1957-Oct. 1	2	1.10.54	Loan	C	NC	700.0	700.0	700.0	
1958-May 1	3	1.11.53	Loan	C	NC	300.0	300.0	300.0	
May 1	2	1.7.55	Loan	C	NC	700.0	700.0	700.0	
1959-Jan. 1	3	1.11.43	Fifth Victory Loan	C		1,156	1,197.3	1,197.3	
1960-June 1	3	1.5.44	Sixth Victory Loan	C		1,657	1,165.3	1,165.3	
1961-Jan. 15	3 1/2	15.3.36	Loan	US		15.1.56	48.0 ^D	-	
1962-Feb. 1	3	1.11.44	Seventh Victory Loan	C		1,259	1,315.6	1,315.6	
1963-July 1	3 1/2	1.7.38	Registered Stock	£		1.7.58	3.4	3.4	
1974-Sept. 1	2 1/2	1.9.49	Govt. of Newfoundland ⁵	£		1.7.43	45.5 ⁶	44.5 ^{6*}	
1963-July 1	3	1.8.48	Loan	US		1.8.58	150.0	150.0	
1962-Feb. 1	3	1.11.44	Eighth Victory Loan	C		1.10.59	1,295.8	1,295.8	
1966-June 1	3 1/2	1.6.36	Loan	C		1.6.56	54.7 ^E	-	
Sept. 1	3	1.11.45	Ninth Victory Loan	C		1.9.61	1,691.8	1,691.8	
1968-June 15	2 1/2	15.6.50	Refunding Loan	C		15.6.67	350.0	350.0	
1974-Sept. 1	2 1/2	1.9.49	Loan	US	30 Days	100.0	100.0	100.0	
1975-Sept. 15	2 1/2	15.9.50	Loan	US	30 Days	50.0	50.0	50.0	
1976-June 1	3	1.6.54	Loan	C		1.6.74	300.0	300.0	
1978-Jan. 15	3 1/2	15.1.53	Loan	C		15.1.75	100.0	100.0	
1979-Oct. 1	3 1/2	1.10.54	Loan	C	NC	400.0	400.0	400.0	
1968-Mar. 15	3 1/2	15.9.56	Loan	C		15.9.96	-	250.0	
Perpetual	3	15.9.36	Loan	C		15.9.66	55.0	55.0 ^C	
			TOTAL²			10,972.5	10,868.8	10,868.8[*]	

GUARANTEED DEBT									
Date of Final Maturity	Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Sep. 30, 1955	Jun. 30, 1956	Sep. 30, 1956	NOTES
1956-Feb. 1	4 1/2	1.2.31	C.N.R.	C, £ US	NC	67.4 ^B	-	-	E On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
1957-July 1	4 1/2	1.7.27	C.N.R.	C US	NC	64.1	64.1	64.1	
1958-July 20	3 1/2	-3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3	
July 20	3 1/2	-3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3	
1959-Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0	
1960-May 4	3 1/2	22.5.41	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6	
1961-May 19	3 1/2	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6	
1962-Jan. 1	3	1.7.05	Grand Trunk Pac. Rly.	C, £ US	NC	26.5	26.5	26.5	
Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C, £ US	NC	8.0	8.0	8.0	
1963-Feb. 1	2 1/2	15.12.54	C.N.R.	C		1.2.61	250.0	250.0	
1966-Jan. 3	3	3.1.49	C.N.R.	C		3.1.61	35.0	35.0	
1967-Jan. 2	2 1/2	2.1.47	C.N.R.	C		2.1.64	50.0	50.0	
1969-Sept. 15	2 1/2	15.9.49	C.N.R.	C		15.9.64	70.0	70.0	
1971-Jan. 16	2 1/2	16.1.50	C.N.R.	C		16.1.66	40.0	40.0	
1974-Feb. 1	3 1/2	1.2.54	C.N.R.	C		1.2.72	200.0	200.0	
1975-June 15	2 1/2	15.6.50	C.N.R.	US	30-60 Days ⁷	6.0	6.0	6.0	
Perpetuals	1	Various	C.N.R. (Deb. Stock) ⁸	£	NC	0.1	0.1	0.1	
						861.8	794.5	794.5	

1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada.
2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 255.
3. That portion of an issue which is not presented for payment on maturity and outstanding details shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 255.

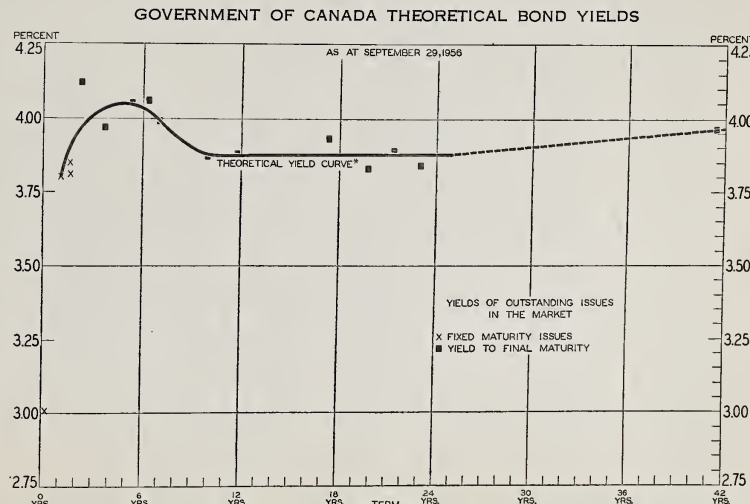
4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86% U.S. = 4.86% Cdn. Total adjustments to current rates of exchange are given in the table on page 255.
5. Assumed by the Government of Canada at the time of Union.
6. Net of sinking fund and government account "N" holdings.
7. After notice.
8. Guaranteed as to interest only.
* Comprises one issue at 4% and one at 5%.
* Preliminary.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Percent per Annum	Bank of Canada							
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955-June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.76	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.16	3.27	3.32
30	2.24	2.49	2.67	2.89	3.07	3.14	3.25	3.31
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.26	3.32
Nov. 1	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.34
15	2.59	2.71	2.82	2.92	3.06	3.16	3.25	3.32
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.41
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956-Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.78	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.25	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.23	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.56	3.55	3.54
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88

1. Obtained as indicated by chart below.

NOTE: For data back to 1952 see pages 38-39 in the "FINANCIAL SUPPLEMENT 1955".



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MARKET STATISTICS
WEEKLY SERIES

Bank of Canada

BANK OF CANADA				CHARTERED BANKS				TREASURY BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)													
Outstanding Advances to Chartered and Savings Banks		Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans		Distribution				Weekly Tender on Thurs. following Wed. date shown				General Public									
At Date	Maximum During Week	At Date	Maximum During Week	At Date	Average Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other	Average Yield	Amount Sold	Total	Bank of Canada	Chartered Banks	Government Accounts	General Public						
Millions of Dollars				Percent				mm. of \$	Millions of Dollars				Percent				Millions of Dollars								
Wednesdays																									
1954—July 28	-	-	-	8.7	9.4	1	1.00	90	670	161	347	161	1.35	1.62	30	10	15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28 July—1954
Aug. 25	-	-	-	8.8	8.9	1	1.00	53	690	138	400	152	1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,440	7,353	54	8,866	25 Aug.
Sept. 29	-	-	-	8.8	8.8	-	.88	65	715	94	430	190	1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.
Oct. 27	-	5	5	8.8	8.8	1	.93	135	735	120	370	245	1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.
Nov. 24	-	-	-	8.7	8.8	-	.75	73	755	200	390	165	1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.
Dec. 29	-	-	-	8.7	8.7	-	.75	93	780	177	316	287	1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.
1955—																									
Jan. 26	-	-	-	8.8	9.0	-	.68	36	800	137	435	227	.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan.—1955
Feb. 23	-	-	-	8.4	8.6	-	.83	87	840	126	421	293	1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.
Mar. 30	-	-	-	8.6	8.6	-	.85	70	890	165	435	290	1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.
Apr. 27	-	-	-	8.7	8.4	-	.98	69	930	235	367	329	1.25	1.62	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
May 25	-	-	-	8.1	8.4	1	.94	117	970	195	423	352	1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May
June 29	-	-	4	8.4	8.3	1	1.20	104	1,020	273	374	372	1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June
July 27	-	-	-	8.1	8.4	1	1.08	109	1,050	280	406	364	1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July
Aug. 31	-	-	8	8.1	8.3	1	1.53	90	1,075	241	418	416	1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,233	31 Aug.
Sept. 28	-	-	-	8.4	8.2	2	1.80	41	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,538	1,380	1,902	6,369	35	8,306	28 Sept.
Oct. 26	16	4	12	8.4	8.3	2	2.13	53	1,145	300	316	529	2.20	-	60	-	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
Nov. 30	4	-	2	8.4	8.3	2	2.25	54	1,170	301	327	542	2.58	-	60	-	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.
Dec. 28	-	-	-	8.2	8.2	2	2.38	56	1,205	264	415	526	2.56	-	75	-	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
1956—																									
Jan. 25	-	-	-	8.3	8.4	2	2.33	54	1,275	232	478	565	2.53	-	100	-	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan.—1956
Feb. 29	-	6	6	8.1	8.2	2	2.50	82	1,430	339	562	529	2.56	-	115	-	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.
Mar. 28	-	-	3	7.9	8.2	2	2.58	62	1,575	441	571	564	2.64	-	115	-	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.
Apr. 25	10	-	-	8.3	8.2	2	2.68	13	1,640	333	725	582	2.89	-	125	-	16,228	2,273	2,790	2,027	2,369	6,705	30	9,108	25 Apr.
May 26	26	-	-	8.2	8.2	2	2.73	63	1,690	391	757	542	2.72	-	130	-	16,728	2,273	2,790	2,067	2,363	6,705	30	9,098	30 May
June 27	5	-	-	8.3	8.3	2	2.48	62	1,690	461	793	436	2.52	-	130	-	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27 June
July 25	12	-	-	8.1	8.3	2	2.63	81	1,695	464	733	499	2.65	-	130	-	15,230	2,341	2,830	1,352	2,266	6,607	35	8,907	25 July
Aug. 29	-	-	-	8.2	8.4	2	2.40	32	1,705	491	832	382	2.90	-	135	-	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29 Aug.
Sept. 26	-	-	-	8.2	8.3	2	2.88	95	1,725	518	803	404	3.16	-	135	-	15,198	2,364	2,651	1,426	2,210	6,518	29	8,757	26 Sept.
Weekly																									
1956—Apr. 18	10	-	-	8.3	8.2	2	2.63	20	1,630	409	639	582	2.86	-	120	-	16,224	2,304	2,790	2,022	2,369	6,710	30	9,108	18 Apr.—1956
25	10	-	-	8.3	8.2	2	2.68	13	1,640	333	725	582	2.89	-	125	-	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25
May 2	-	-	-	8.3	8.3	2	2.63	54	1,650	322	770	558	2.91	-	125	-	15,729	2,286	2,798	1,561	2,356	6,699	29	9,085	2 May
9	-	-	-	8.3	8.4	2	2.63	40	1,660	352	760	548	2.90	-	125	-	15,727	2,311	2,758	1,602	2,344	6,683	29	9,056	9
16	-	1	1	7.9	8.3	2	2.63	86	1,670	342	753	575	2.87	-	125	-	15,730	2,261	2,740	1,601	2,337	6,701	29	9,127	16
23	-	-	-	8.0	8.2	2	2.69	54	1,680	362	756	562	2.78	-	125	-	15,732	2,260	2,738	1,602	2,330	6,774	28	9,132	23
30	26	-	-	8.2	8.2	2	2.73	63	1,690	391	757	542	2.72	-	130	-	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30
June 6	1	-	2	8.2	8.3	2	2.73	67	1,690	433	749	507	2.68	-	130	-	15,685	2,304	2,692	1,598	2,315	6,733	43	9,091	6 June
13	12	-	18	8.1	8.3	2	2.80	99	1,690	436	746	508	2.67	-	130	-	15,670	2,307	2,668	1,600	2,305	6,753	38	9,095	13
20	5	-	-	8.2	8.2	2	2.70	83	1,690	461	751	479	2.63	-	130	-	15,663	2,331	2,678	1,602	2,300	6,717	36	9,052	20
27	5	-	-	8.3	8.3	2	2.48	62	1,690	461	793	436	2.52	-	130	-	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27
July 4	11	-	-	8.1	8.1	2	2.28	56	1,690	458	765	467	2.40	-	130	-	15,272	2,315	2,695	1,318	2,286	6,597	61	8,944	4 July
11	18	3	37	8.2	8.3	2	2.50	86	1,690	459	740	492	2.49	-	130	-	15,240	2,332	2,639	1,324	2,277	6,630	39	8,946	11
18	40	-	9	8.2	8.3	2	2.65	87	1,695	445	720	530	2.67	-	130	-	15,238	2,337	2,617	1,327	2,272	6,649	36	8,958	18
25	12	-	-	8.1	8.3	2	2.63	81	1,695	464	733	499	2.65	-	130	-	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25
Aug. 1	-	3	3	7.8	7.8	2	2.75	95	1,700	457	749	494	2.80	-	130	-	15,228	2,339	2,646	1,358	2,260	6,592	33	8,880	1 Aug.
8	7	1	3	8.3	8.3	2	2.83	94	1,705	498	728	479	2.97	-	135	-	15,225	2,357	2,615	1,386	2,253	6,581	33	8,866	8
15	25	-	-	8.9	8.5	2	2.68	44	1,705	495	806	404	3.03	-	135	-	15,219	2,376	2,666	1,394	2,248	6,504	32	8,783	15
22	-	-	-	8.2	8.5	2	2.50	45	1,705	472	834	398	3.00	-	135	-	15,213	2,326	2,696	1,399	2,242	6,519	31	8,793	22
29	-	-	-	8.2	8.4	2	2.40	32	1,705	491	832	382	2.90	-	135	-	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29
Sept. 5																									

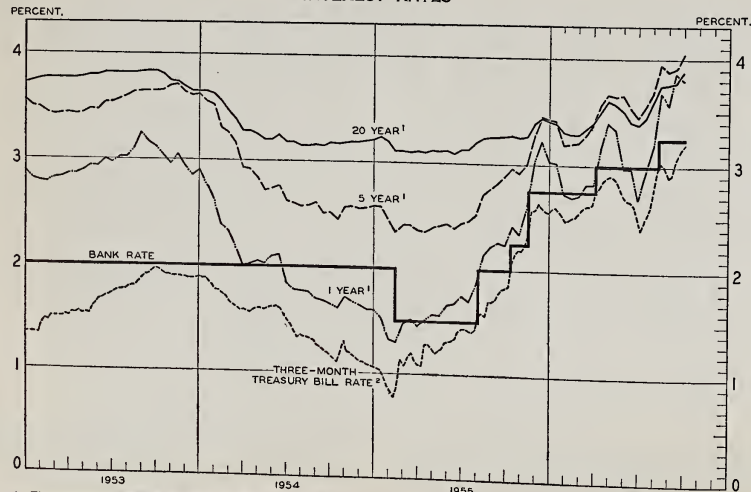
STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS (Millions of Dollars)	MARKET TRANSACTIONS ¹		INDEX NUMBERS OF COMMON STOCK PRICES ² (1935-39=100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1954-Jan.	69.0	68.0	157.4	157.4	156.5	562.6	126.1	149.1	60.3	131.2
Feb.	65.8	62.4	147.3	163.2	163.2	589.4	136.3	151.9	62.1	132.0
Mar.	60.9	60.1	144.8	165.0	165.1	596.4	136.4	153.3	61.5	136.5
Apr.	60.5	49.2	149.8	173.6	174.7	628.5	145.4	159.5	64.8	145.5
May	67.7	48.0	166.7	179.5	181.0	679.8	147.6	162.4	64.4	146.5
June	63.9	49.8	170.2	180.5	180.4	685.1	142.8	167.2	63.9	149.7
July	58.3	44.5	165.4	182.3	181.8	718.4	138.2	169.4	64.9	154.0
Aug.	56.6	60.3	182.2	187.0	187.9	744.3	142.1	170.2	67.8	159.2
Sept.	56.3	71.3	179.0	189.5	191.4	750.1	145.0	170.4	68.3	160.8
Oct.	61.5	96.1	188.8	190.2	191.9	740.0	150.8	171.4	66.2	161.0
Nov.	84.6	137.7	254.6	199.5	203.0	789.3	158.4	173.8	65.6	168.7
Dec.	74.9	119.1	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2
1955-Jan.	71.0	162.5	271.8	207.3	211.0	840.5	161.0	181.0	68.3	181.3
Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8
May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	209.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	253.9	255.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956-Jan.	121.5	139.5	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.5	148.1	399.6	268.5	282.9	1,102.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.0	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	82.8	213.3	278.9	294.4	1,077.3	243.7	209.2	74.1	282.2

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month.

INTEREST RATES



1. Theoretical government bond yields, middle and end of month.

2. Average rate at weekly tender. Last date plotted October 4.

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts 1, 2	INSTALMENT CREDIT			Cash Personal Loans 5	Total of Selected Items
		Retail Dealers 1, 3	Finance & Loan Companies 4	Total		
1951 — Dec. 31	283	123	186	309	381	973
1952 — Mar. 31	244	116	176	292	380	916
June 30	231	163	265	428	417	1,076
Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	243	373	616	460	1,385
1953 — Mar. 31	283	242	426	668	477	1,428
June 30	268	247	524	771	525	1,564
Sept. 30	269	254	551	805	545	1,619
Dec. 31	339	284	520	804	567	1,710
1954 — Mar. 31	313	278	500	778	576	1,667
June 30	300	284	526	810	615	1,725
Sept. 30	297	285	532	817	635	1,749
Dec. 31	363	322	497	819	661	1,843
1955 — Mar. 31	301	304	496	800	675	1,776
June 30	317	314	559	873	743	1,933
Sept. 30	330	334	610	944	779	2,053
Dec. 31	374	377	601	978	830	2,182
1956 — Mar. 31	331	362	596	958	849	2,138
June 30*	338	368	704	1,072	892	2,302

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers.

2. Consumers' charge accounts receivables outstanding on the books of retail dealers.

3. Consumers' instalment receivables outstanding on the books of retail dealers.

4. Instalment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by sales finance and acceptance companies as reported in the D.B.S. publication "Sales Financing" these totals include estimates of instalment paper held by small loan companies and licensed money lenders.

5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

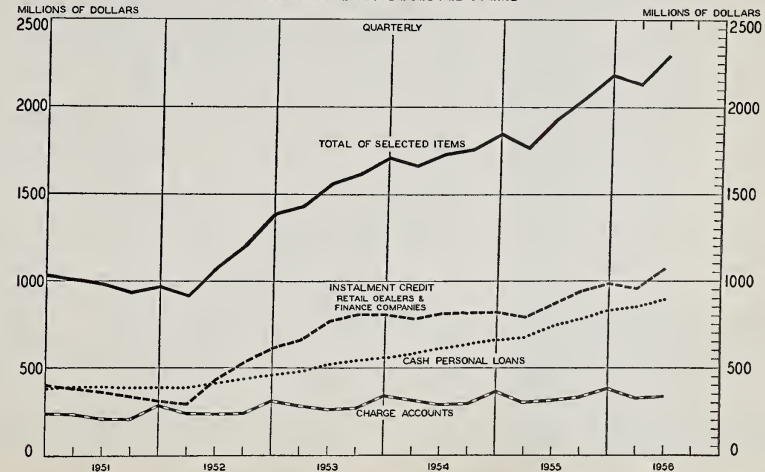
† Revised.

* Preliminary.

NOTE: FOR DATA BACK TO 1948 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1955".

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS



FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 1/16	101 1/16	101 1/16	105.28	104.92	300 1/2	281 1/2	281 1/2	294.68	294.71
1952	101 1/16	95 1/16	97 3/16	97.89	98.09	281 1/2	266 1/2	272 1/2	273.40	272.26
1953	99 1/16	96 1/16	97 1/16	98.34	98.66	280 1/2	272 1/2	273 1/2	276.66	277.02
1954	98 1/16	96 1/16	97 1/16	97.32	97.65	278 1/2	269	269	273.39	274.19
1955	100 1/16	96 1/16	99 1/16	98.63	98.62	280 1/2	268 1/2	280 3/4	275.35	274.23
1955-May	98 3/16	98 3/16	98 3/16	98.59	98.58	276 1/2	274 1/2	274 1/2	275.69	274.87
June	98 3/16	98 1/2	98 3/16	98.44	98.41	275 1/2	274 1/2	274 1/2	274.66	273.51
July	98 3/16	98 1/2	98 3/16	98.46	98.41	274 1/2	274 1/2	274 1/2	274.25	272.18
Aug.	98 3/16	98 1/2	98 3/16	98.51	98.46	275 1/2	274 1/2	274 1/2	274.56	272.98
Sept.	99 1/16	98 3/16	99 1/16	98.78	98.77	275 1/2	274 1/2	275 1/2	275.22	273.76
Oct.	100 1/16	98 3/16	99 1/16	99.53	99.53	279 1/2	275 1/2	279 1/2	277.96	276.77
Nov.	100 1/16	99 1/16	100 1/16	99.94	99.96	280 1/2	278 1/2	280 1/2	280.04	278.79
Dec.	100 1/16	99 1/16	99 1/16	99.95	99.99	280 1/2	279 1/2	280 1/2	280.15	279.07
1956-Jan.	99 1/16	99 1/16	99 1/16	99.87	99.91	280 1/2	280 1/2	280 1/2	280.35	279.88
Feb.	99 1/16	99 1/16	99 1/16	99.91	99.94	280 1/2	280 1/2	280 1/2	280.43	279.00
Mar.	99 1/16	99 1/16	99 1/16	99.87	99.91	280 1/2	279 1/2	280 1/2	280.17	278.99
Apr.	99 1/16	99 1/16	99 1/16	99.68	99.75	280 1/2	278 1/2	279 1/2	279.93	278.31
May	99 1/16	98 1/2	98 1/2	99.18	99.30	279 1/2	277 1/2	277 1/2	278.49	277.25
June	99 1/16	98 1/2	98 1/2	98.53	98.75	277 1/2	274 1/2	274 1/2	276.16	275.25
July	98 3/16	97 3/16	98 3/16	98.18	98.45	275 1/2	273 1/2	273 1/2	274.30	273.51
Aug.	98 3/16	97 3/16	98 3/16	98.12	98.38	273 1/2	272 1/2	272 1/2	273.11	272.39
Sept.	98 3/16	97 3/16	97 3/16	97.77	98.10	272 1/2	271 1/2	271 1/2	272.14	271.43

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

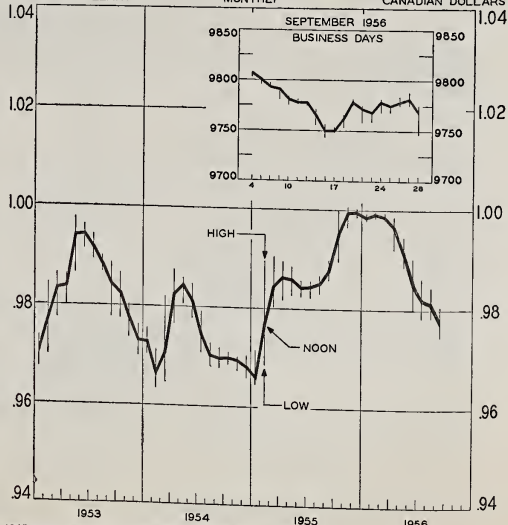
End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1955-Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,113.2	822.1	1,935.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956-Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

NOTE: FOR DATA BACK TO 1945 SEE PAGES 60-61 IN THE "FINANCIAL SUPPLEMENT 1954".

UNITED STATES DOLLAR IN CANADIAN FUNDS

CANADIAN DOLLARS MONTHLY CANADIAN DOLLARS



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Millions of Dollars													
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	8 Month Total*	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds ²	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	-42.3	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-66.5	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	-23.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	-120.5					
Provincial Bonds ²	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	4.2	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	23.9	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	1.4	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	-3.6	14.5					
Municipal Bonds ²	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	8.4	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	13.4	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	10.1	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	24.4					
Corporate & Other Bonds	1953	32.7	12.8	23.7	6.5	10.7	13.4	7.4	2.6	109.7	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	68.9	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	27.1	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	-1.7	8.1	116.0					
Pref. & Com. Stocks	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.1	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-3.6	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-2.4	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.2	1.3	0.7	-1.0	1.7					
Mortgage Loans (Gross) ³	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	169.0	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	205.7	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	273.9	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	295.8					
Real Estate ⁴	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	9.8	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	14.8	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	21.5	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	14.9					
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	7.1	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	8.7	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	6.2	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	11.1					
Total ⁵	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	266.0	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	265.3	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	43.1	33.4	49.2	34.5	39.5	40.0	314.5	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	348.9					
NET SOURCE OF FUNDS:—	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	80.2	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	89.8	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	104.2	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	120.5					
Funds Transferred From Abroad	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	8.4	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	9.4	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	16.8	0.4	6.6	-1.1	12.7	

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

Average of Mths.	WHOLESALE PRICES					CONSUMER PRICES ²						
	GENERAL			CON- STRUC- TION	FARM 1	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services	
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock	100	32	15	11	17	25
	1935-39=100			1949=100	1935-39=100		1949=100					
1950	211.2	212.8	211.0	105.0	219.4	334.1	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	118.1
1955-Apr.	218.5	210.4	223.5	122.1	190.5	255.5	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	121.8	190.9	264.2	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.2	224.0	122.0	190.4	272.0	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.6	122.3	188.0	268.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.7	210.7	225.4	124.9	188.0	268.0	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	125.8	186.3	269.4	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
1956-Jan.	222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.3	217.3	230.3	127.4	191.7	242.5	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.2	231.6	127.1	188.4	278.4	117.8	114.4	132.7	108.6	116.7	121.1
Aug.	227.0	217.0	233.3	129.3	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.8
Sept.	227.0	217.0	233.3	129.3	188.9	280.8	119.0	115.5	133.1	108.4	117.1	121.4

1. Two sub-groups of the General Wholesale Price Index.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.
NOTE: FOR THE YEARS 1952-1955 SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

Monthly Average	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴			
	MANU- FACTURING	MINING	MANU- FACTURING	MINING	MANU- FACTURING	MINING	TOTAL ⁵	MANU- FACTURING	CON- STRUCTION	ALL OTHER ⁶
	Index 1949=100		Hours per week		Cents		Millions of Dollars			
	1949=100		1949=100		1949=100		1949=100			
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	978	308	63	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
1955-Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.2	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	651
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	114.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.4	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.2	43.2	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956-Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.5	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0†	40.9†	42.8	151.9†	170.5†	1,215	381	105	729
July	117.8†	125.7	41.2	42.4	152.7	171.8	1,223	382	105	736

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part-time workers at July 1, 1956, was Manufacturing, 1,228,698; Mining, 113,061.
3. Include hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc., provided by employer.
6. Includes all supplementary labour income. † Revised.
NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

NEW PASSENGER AUTOMOBILE STATISTICS¹

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units

Annual Totals	CDN. PASSENGER AUTOMOBILES		IMPORTS OF NEW PASSENGER AUTOMOBILES ³					Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Registrations (New and Used)
	Production	Less: Exports ²	From U.S.A.	From U.K.	From all other Countries	Total Imports	Total		% Financed ⁴			
	1949=100											
	1952=100											
1947	167.4	39.0	33.6	1.9	-	35.5	163.9	159.2	17.2	+4.7	1,370.2	
1948	167.8	31.5	2.8	14.2	-	17.0	153.3	145.7	20.5	+7.6	1,496.8	
1949	193.0	16.5	3.6	31.2	0.5	35.3	211.8	202.3	26.3	+9.5	1,672.4	
1950	282.7	24.6	3.2	77.6	0.9	81.7	339.8	324.9	29.9	+14.9	1,907.2	
1951	281.6	39.6	14.1	25.7	-	39.8	281.8	274.9	29.6	+6.1	2,097.6	
1952	284.6	38.1	13.8	19.8	0.1	33.7	280.2	292.1	42.8	-11.9	2,296.4	
1953	366.5	40.4	23.5	28.1	1.5	53.1	279.2	359.2	40.8	+20.0	2,513.8	
1954	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	40.6	-6.2	2,688.5	
1955*	378.3	25.7	27.4	15.0	6.1	48.5	401.1	389.9	39.4	+14.2	2,935.4	
1953-II	109.5	9.6	11.2	14.1	0.5	25.8	125.6	121.5	38.2	+4.1	*	
III	84.2	9.3	4.6	7.3	0.4	12.3	87.2	79.1	46.2	+8.1	*	
IV	74.4	10.1	1.8	2.0	0.4	4.2	68.5	65.5	47.1	+3.0	*	
1954-I	105.9	6.4	5.5	3.8	0.4	9.7	109.2	78.8	35.0	+30.4	*	
II	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	38.8	-4.7	*	
III	40.9	5.0	1.8	2.9	0.8	5.5	41.4	72.8	46.6	-31.4	*	
IV	45.4	0.2	3.1	2.0	0.8	5.9	51.1	51.8	44.5	-0.7	*	
1955-I	99.2	4.4	6.4	2.5	0.7	9.6	104.4	70.8	34.5†	+33.6	*	
II	134.5†	11.7	6.2	6.1	2.0	14.3	137.1†	144.2	36.0†	-7.1†	*	
III**	73.2	5.6	8.0	3.9	1.6	13.6	81.2	98.4	48.3	-17.2	*	
IV**	71.4	4.0	6.8	2.4	1.8	11.0	78.4	73.5	40.7	+4.9	*	
1956-I**	85.8	6.8	21.9	4.6	3.7	30.3	109.3	76.7	36.8	+32.6	*	
II**	135.5	9.0	12.3	8.4	4.7	25.3	151.9	152.4	41.2	-0.5	*	

1. Includes Newfoundland commencing in 1949.
2. Manufacturers' shipments for export.
3. Less re-exports, assumed to be entirely of other than U.S.A. origin.
4. Data on domestic sales financed include only financing through sales finance companies.
5. In the hands of other than sales and retailers.
6. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year.
* Not available. † Revised. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units

Annual Totals	CDN. COMMERCIAL VEHICLES		IMPORTS OF NEW COMMERCIAL VEHICLES ³					Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Registrations (New and Used)
	Production	Less: Exports ²	From U.S.A.	From U.K.	From all other Countries	Total Imports	Total		% Financed ⁴			
	1949=100											
	1952=100											
1947	92.6	27.6	7.1	0.2	-	7.3	72.3	71.1	27.2	+1.2	439.7	
1948	95.8	23.3	1.5	2.1	-	3.6	76.1	75.6	29.0	+0.5	504.2	
1949	98.0	13.3	1.2	2.2	-	3.4	88.1	84.0	33.7	+4.1	578.3	
1950	105.4	9.2	1.6	5.2	-	6.8	103.0	104.8	36.5	-1.8	649.7	
1951	133.2	27.2	3.4	2.3	-	5.7	111.7	110.0	40.5	+1.7	731.6	
1952	149.1	37.7	3.2	1.1	-	4.3	115.7	108.7	43.9	+7.0	817.3	
1953	117.2	19.8	4.1	0.9	0.3	5.3	102.7	1				

SELECTED SEASONALLY ADJUSTED STATISTICS*

Dominion Bureau of Statistics

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEXES		LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING							
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods	Without Jobs	Non-Agric. Employment	Employment in Construction		Total		Durable Goods		Non-Durable Goods			
	Durable	Non-Dur.			Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index						Hrs. Worked per Week								
	Total	Ex. Farm	Millions of Dollars				1949 = 100		Thousands of Persons			1935-39 = 100		1949 = 100		Average		1949 = 100	Average				
1954—July	24,372	23,292	12,132	16,772	1,696	9,148	-392	2,312	2,836	124	139	254			243	249	108	115	40.8	101	40.3	July—1954	
Aug.			12,072							127	147	276	4,344	339	246	253	108	115	41.4	101	40.6	Aug.	
Sept.			12,120							135	141	279			245	249	106	111	41.1	102	40.6	Sept.	
Oct.			12,132							131	146	264			247	251	105	111	41.0	101	40.6	Oct.	
Nov.	24,800	23,620	12,144	17,196	1,648	9,152	-72	2,284	2,924	135	152	246	4,326	343	249	253	105	109	41.3	101	40.4	Nov.	
Dec.			12,288							139	152	245			250	253	106	109	41.0	103	40.4	Dec.	
1955—Jan.	25,488	24,160	12,204	17,416	1,744	9,168	480	2,472	3,016	141	158	255			255	260	106	111	41.8	100	40.3	Jan.—1955	
Feb.			12,252							144	159	251	4,383	364	255	259	106	112	41.0	101	40.6	Feb.	
Mar.			12,264							141	158	263			255	258	108	114	41.0	101	40.6	Mar.	
Apr.			12,480							152	167	238			259	264	108	115	41.0	101	40.6	Apr.	
May	26,628	25,152	12,732	18,316	1,888	9,532	-24	2,760	3,164	134	165	236	4,460	359	263	268	109	116	41.2	102	41.1	May	
June			12,972							138	159	226			266	271	110	117	41.4	103	40.8	June	
July			12,984							142	160	222			269	275	111	119	40.9	103	41.0	July	
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	147	181	208	4,621	374	270	276	111	119	41.4	103	41.1	Aug.	
Sept.			13,104							157	180	230			272	278	112	119	41.3	105	41.1	Sept.	
Oct.			13,152							159	201	209			274	278	111	118	41.4	104	40.7	Oct.	
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	3,480	143	183	186	4,631	382	278	279	112	120	41.5	105	41.0	Nov.	
Dec.			13,272							143	182	198			275	277	113	120	41.2	106	40.9	Dec.	
1956—Jan.	28,572†	27,060†	13,320	19,000†	1,932†	9,916†	1,272†	3,104	3,620†	159	199	201			276	278	113	121	41.2	104	40.3	Jan.—1956	
Feb.			13,488							162	199	194	4,645	391	274	275	113	121	41.2	106	40.9	Feb.	
Mar.			13,524							151	216	194			278	280	115	124	41.1	105	40.9	Mar.	
Apr.			13,908							136	225	188			279†	282	115	125	41.0	106	40.4	Apr.	
May	29,548	27,936	14,172	19,888	2,112	10,112	744	3,260	3,968	149	199	183	4,691	419	278	282	116	126	41.1	106	41.0	May	
June			14,484							161	202†	169			286	290†	116	127†	41.1	106	41.0	June	
July			14,616							164	198*	151			291	297	117	128	41.4	107	41.1	July	
Aug.												163										41.1	Aug.

* Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings; profits before payment of dividends abroad and including earnings of Canadian corporations abroad. 2. As per National Accounts; expenditure on private residential and non-residential construction. † Revised. * Preliminary. NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS SET; SEE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars	SHIPMENTS DURING MONTH	ORDERS			INVENTORIES AT END OF MONTH			
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
		1						
1954—Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,134	1,192	1,226
Feb.	1,448	1,489	2,580	3,563	4,109	1,148	1,160	1,200
Mar.	1,633	1,563	2,540	3,607	4,149	1,156	1,244	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,150	1,198	1,204
May	1,685	1,749	2,579	3,543	4,082	1,151	1,204	1,204
June	1,746	1,725	2,559	3,551	4,097	1,151	1,204	1,204
July	1,584	1,612	2,587	3,537	4,070	1,151	1,204	1,204
Aug.	1,685	1,724	2,626	3,522	4,066	1,146	1,181	1,181
Sept.	1,704	1,744	2,606	3,547	4,100	1,163	1,184	1,184
Oct.	1,717	1,685	2,574	3,577	4,143	1,171	1,209	1,209
Nov.	1,707	1,739	2,606	3,607	4,163	1,174	1,198	1,198
Dec.	1,653	1,670	2,623	3,691	4,207	1,182	1,219	1,219
1956—Jan.	1,545†	1,691†	2,767	2,758	4,266	1,843	1,167	1,256
Feb.	1,638†	1,693†	2,823	3,837	4,357	1,874	1,206	1,277
Mar.	1,777†	1,741†	2,787	3,876	4,388	1,881	1,213	1,289†
Apr.	1,760†	1,838†	2,853	3,888†	4,411	1,881†	1,225†	1,305†
May*	1,908	1,882	2,826	3,925	4,461	1,905	1,240	1,316
June*	1,881	1,787	2,732	3,977	4,417	1,924	1,246	1,347
July*	1,806	1,787	2,713	3,976	4,425	1,938	1,250	1,338

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value. 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of when the goods are produced. 4. Estimated total value of inventory owned by manufacturers in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations. Includes progress payments inventory. 6. Revised. * Preliminary. NOTE: FOR DATA BACK TO 1952 SEE PAGE 79 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS				RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6	
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Construction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	Thousands of units				1949 = 100				Millions of dollars	
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
1956—Feb.	3.1	6.0	4.2	7.5	122.4	141.5	129.6	257.9	57.7	315.6
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7			
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956—Jan.	3.5	6.9	4.2	9.5	127.0	147.5	134.7			
Feb.	4.1	5.8	4.7	7.5	127.0	147.6	134.7	284.9	62.4	347.3
Mar.	4.5	7.3	5.6	8.7	128.0	147.6	135.4			
Apr.*	7.6	7.4	10.4	9.1	128.7	147.6	135.8			
May*	11.1	7.9	15.9	9.7	129.0	147.9	136.1	427.3	63.3	490.6
June*	11.0	7.8	18.8	13.6	129.0	149.1	136.5			
July*	11.1	7.4	14.9	9.7	128.9	149.4	136.6			
Aug.*	9.0	7.4	13.1	10.7	128.9	149.7	136.7			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over. Information relating to starts and completions is based on a sample survey. 4. Excludes conversions. 5. In areas outside the centres of 5,000 population and over. Information relating to starts and completions is based on a sample survey. 6. Excludes conversions. 7. In areas outside the centres of 5,000 population and over. Information relating to starts and completions is based on a sample survey. 8. Excludes conversions. 9. In areas outside the centres of 5,000 population and over. Information relating to starts and completions is based on a sample survey. 10. Excludes conversions. 11. In areas outside the centres of 5,000 population and over. Information relating to starts and completions is based on a sample survey. 12. Excludes conversions. 13. In areas outside the centres of 5,000 population and over. Information relating to starts and completions is based on a sample survey. 14. Excludes conversions. 15. In areas outside the centres of 5,000 population and over. Information relating to starts and completions is based on a sample survey. 16. Excludes conversions. 17. In areas outside the centres of 5,000 population and over. Information relating to starts and completions is based on a sample survey. 18. Excludes conversions. 19. In areas outside the centres of 5,000 population and over. Information relating to starts and completions is based on a sample survey. 20. Excludes conversions. 21. In areas outside the centres of 5,000 population and over. Information relating to starts and completions is based on a sample survey. 22. Excludes conversions. 23. In areas outside the centres of 5,000 population and over. Information relating to starts and completions is based on a sample survey. 24. Excludes conversions. 25. In areas outside the centres of 5,000 population

NATIONAL ACCOUNTS: QUARTERLY¹
DATA NOT SEASONALLY ADJUSTED

Dominion Bureau of Statistics

Millions of Dollars

Millions of Dollars

	FIRST QUARTER				SECOND QUARTER				THIRD QUARTER				FOURTH QUARTER				YEARS			
	1953	1954	1955	1956*	1953	1954	1955	1956*	1952	1953	1954	1955	1952	1953	1954	1955	1952	1953	1954	1955
NATIONAL INCOME AND GROSS NATIONAL PRODUCT																				
Wages, salaries and supplementary labour income.....	2,795	2,850	2,969	3,261	2,904	2,948	3,150	3,510	2,782	3,004	3,075	3,315	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810
Military pay and allowances.....	70	83	93	93	77	92	100	106	69	79	95	101	74	83	97	100	270	309	367	394
Investment income.....	885	848	878	1,090	1,019	952	1,137	1,308	1,022	1,014	991	1,244	940	864	863	1,096	3,760	3,782	3,654	4,355
Net income of unincorporated business: farm ²	19	61	-7	-6	113	147	130	1,414	1,374	1,741	1,059	418	146	198	155	1,851	1,652	1,147	1,404	
other ³	348	324	341	370	448	425	455	485	423	440	433	474	217	442	464	505	1,574	1,675	1,646	1,775
NET NATIONAL INCOME AT FACTOR COST.....	4,114	4,172	4,274	4,808	4,561	4,564	5,039	5,539	5,710	5,911	5,335	6,193	4,537	4,547	4,737	5,232	18,326	19,133	18,808	20,738
Indirect taxes less subsidies.....	690	724	751	843	733	739	793	895	692	744	732	822	725	740	748	843	2,714	2,907	2,943	3,209
Depreciation and similar business costs ⁴	547	621	662	729	600	673	713	787	532	607	668	725	574	664	711	765	2,120	2,418	2,673	2,865
Residual error of estimate.....	-6	-77	+6	-8	-75	-85	-33	-120	+3	+25	-3	-21	+35	+71	+58	+5	+95	+15	-107	-43
G.N.P. AT MARKET PRICES.....	5,345	5,440	5,693	6,372	5,819	5,891	6,512	7,101	6,937	7,287	6,732	7,719	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769
G.N.P. less accrued net income of farm operators.....	5,326	5,379	5,700	6,378	5,706	5,744	6,315	6,971	5,523	5,913	5,991	6,660	5,653	5,876	6,056	6,690	21,404	22,821	23,170	25,365
GROSS NATIONAL EXPENDITURE																				
Personal expenditure on consumer goods and services.....	3,461	3,547	3,760	4,033	3,792	3,965	4,270	4,561	3,512	3,666	3,887	4,142	4,047	4,193	4,424	4,716	14,366	15,112	15,823	16,888
Government expenditure on goods and services: non-defence ⁵	587	611	722	813	482	517	558	631	687	738	797	858	687	674	766	844	2,445	2,481	2,691	2,982
defence ⁶	590	528	520	490	401	360	390	394	409	452	399	413	498	464	440	433	1,800	1,907	1,727	1,756
Gross domestic investment ⁷ : housing ⁸	190	206	254	281	273	283	374	423	223	302	334	427	237	296	343	421	786	1,061	1,166	1,476
non-residential construction.....	311	332	327	426	412	410	419	574	460	523	486	534	420	460	431	495	1,554	1,706	1,659	1,775
machinery and equipment.....	622	460	417	563	592	544	568	753	466	520	448	439	503	403	507	507	1,916	2,073	1,841	2,017 ¹¹
change in inventories: business ⁹	+104	+99	+152	+367	+221	+3	+37	+262	+14	+146	-97	+71	-69	-76	-139	+7	-18	+395	-140	+317
other ¹⁰	-245	-236	-285	-274	-232	-100	-13	-186	+1,102	+984	+479	+813	-386	-311	-273	-324	+328	+196	-130	+131
Exports of goods and services ^{10,11}	1,154	1,090	1,217	1,344	1,399	1,278	1,437	1,634	1,430	1,478	1,400	1,581	1,500	1,369	1,379	1,518	5,573	5,400	5,147	5,753
GROSS AVAILABLE SUPPLY.....	6,674	6,637	7,084	8,046	7,340	7,254	8,090	9,046	8,293	8,809	8,119	9,364	7,382	7,508	7,774	8,617	28,750	30,331	29,784	33,155
Less: Imports of goods and services ¹¹	1,335	1,274	1,385	1,682	1,597	1,448	1,612	2,065	1,353	1,496	1,389	1,666	1,477	1,415	1,463	1,767	5,400	5,843	5,574	6,430
Residual error of estimate.....	+6	+77	-6	+8	+67	+85	+34	+120	-3	-26	+2	+21	-34	-71	-57	-5	-95	-15	+107	+44
G.N.E. AT MARKET PRICES.....	5,345	5,440	5,693	6,372	5,819	5,891	6,512	7,101	6,937	7,287	6,732	7,719	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS																				
Personal expenditure on consumer goods and services.....	2,964	3,006	3,162	3,383	3,256	3,356	3,625	3,836	2,995	3,113	3,268	3,516	3,461	3,572	3,745	3,997	12,237	12,905	13,375	14,300
Government expenditure on goods and services ^{5,6}	941	874	929	932	696	659	692	701	897	934	912	937	958	881	912	923	3,462	3,452	3,357	3,481
Gross domestic investment ⁷ : housing ⁸	150	162	196	208	215	222	287	311	181	236	260	323	190	231	266	316	635	832	910	1,122
non-residential construction.....	233	244	242	292	312	310	310	396	356	396	369	390	324	346	327	352	1,223	1,287	1,250	1,294
machinery and equipment.....	440	381	343	433	495	446	468	575	399	429	359	426	384	361	332	391	1,626	1,725	1,518	1,628 ¹⁷
change in inventories: business ⁹	+98	+114	+104	+235	+181	+3	+72	+140	+50	+90	-54	-60	-41	-123	-29	+82	+328	-60	+160	
other.....	-267	-270	-329	-271	-145	-81	-239	-130	+1,197	+1,197	+492	+1,045	-416	-403	-283	-359	+401	+256	-206	+276
Exports of goods and services ^{10,11}	1,019	992	1,087	1,146	1,254	1,153	1,243	1,385	1,266	1,336	1,264	1,363	1,334	1,247	1,262	1,300	4,872	4,856	4,671	4,998
GROSS AVAILABLE SUPPLY.....	5,578	5,503	5,734	6,308	6,138	6,004	6,621	7,105	7,494	7,731	6,870	8,013	6,185	6,194	6,438	6,891	24,538	25,641	24,815	27,259
Less: Imports of goods and services ¹¹	1,220	1,162	1,247	1,443	1,443	1,305	1,441	1,776	1,249	1,351	1,257	1,489	1,349	1,283	1,334	1,644	4,874	5,297	5,058	5,721
Residual error of estimate.....	+5	+63	-5	+6	+63	+69	+27	+94	-2	-21	+2	+17	-29	-59	-47	-4	-79	-12	+87	+35
G.N.E. AT MARKET PRICES.....	4,363	4,404	4,482	4,871	4,758	4,768	5,207	5,423	6,243	6,359	5,615	6,541	4,807	4,852	5,057	5,343	19,585	20,332	19,844	21,573
PERSONAL INCOME AND EXPENDITURE																				
Wages, salaries and supplementary labour income.....	2,795	2,856	2,969	3,261	2,904	2,948	3,150	3,510	2,782	3,004	3,075	3,315	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810
Less: Social insurance and Government pension fund contributions ¹²	95	95	100	110	97	88	103	114	89	98	100	106	94	100	103	111	358	390	386	420
Military pay and allowances.....	70	83	93	93	77	92	100	106	69	79	95	101	74	83	97	100	270	309	367	394
Net income of unincorporated business ¹³	344	390	313	366	598	581	669	617	1,800	1,736	1,153	1,520	743	654	673	655	3,456	3,332	2,797	3,157
Interest, dividends and net rental income of persons ¹⁴	385	403	453	487	426	461	491	549	384	413	441	438	424	425	474	528	1,566	1,649	1,779	1,960
Transfer payments to persons ¹⁵	436	488	549	540	358	399	429	427	344	359	392	406	343	364	402	398	1,412	1,517	1,681	1,782
PERSONAL INCOME.....	3,935	4,125	4,277	4,637	4,266	4,383	4,736	5,095	5,290	5,493	5,056	5,724	4,368	4,438	4,658	4,946	17,214	18,132	18,222	19,683
Less: Personal direct taxes ¹⁶	358	338	359	397	415	391	376	452	306	323	341	368	335	336	364	380	1,323	1,432	1,434	1,483
PERSONAL DISPOSABLE INCOME.....	3,577	3,787	3,918	4,240	3,851	3,992	4,360	4,643	4,984	5,170	4,715	5,356	4,033	4,102	4,294	4,566	15,891	16,700	16,788	18,200
Expenditure on goods: non-durables.....	1,872	1,902	2,019	2,175	2,105	2,197	2,343	2,477	2,078	2,109	2,239	2,327	2,459	2,495	2,655	2,780	8,374	8,581	8,991	9,469
durables.....	424	336	385	428	495	468	537	596	381	419	406	478	435	452	424	501	1,538	1,790	1,694	1,901
Expenditure on services (including net expenditures abroad).....	1,165	1,249	1,356	1,490	1,192	1,300	1,380	1,488	1,053	1,138	1,242	1,337	1,153	1,246	1,347	1,435	4,404	4,741	5,138	5,518
Personal saving: in farm inventories.....	-269	-192	-227	-237	-153	-67	-9	-178	+1,039	+871	+462	+765	-435	-399	-318	-317	+1,237	+1,115	+521	+1,101
other.....	+385	+432	+385	+444	+212	+94														

NATIONAL ACCOUNTS: QUARTERLY¹
SEASONALLY ADJUSTED AT ANNUAL RATES¹⁸
Dominion Bureau of Statistics

Millions of Dollars

	1952		1953				1954				1955				1956*	
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
NATIONAL INCOME AND GROSS NATIONAL PRODUCT																
Wages, salaries and supplementary labour income.....	10,900	11,800	11,520	11,744	11,804	11,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,444	14,188
Military pay and allowances.....	276	296	280	308	316	332	332	368	380	388	372	400	404	400	372	424
Investment income.....	3,736	3,984	3,844	3,880	3,700	3,704	3,640	3,740	3,600	3,636	3,816	4,404	4,564	4,636	4,744	4,960
Net income of unincorporated business: farm ²	1,700	1,884	1,640	1,572	1,660	1,736	1,208	1,120	1,080	1,180	1,328	1,476	1,396	1,416	1,512	1,612
other ³	1,588	1,660	1,696	1,700	1,668	1,636	1,668	1,604	1,632	1,680	1,712	1,744	1,816	1,828	1,892	1,880
NET NATIONAL INCOME AT FACTOR COST.....	18,200	19,124	18,980	19,204	19,148	19,200	18,620	18,740	18,800	19,072	19,468	20,752	21,244	21,488	21,964	23,064
Indirect taxes less subsidies.....	2,752	2,796	2,880	2,952	2,928	2,868	2,984	2,972	2,888	2,928	3,100	3,204	3,232	3,300	3,460	3,556
Depreciation and similar business costs ⁴	2,136	2,192	2,296	2,280	2,440	2,556	2,604	2,668	2,684	2,736	2,776	2,828	2,912	2,944	3,052	3,120
Residual error of estimate.....	+36	-84	-12	-204	+184	+92	-184	-308	-	+64	+144	-156	-68	-92	+96	-192
G.N.P. AT MARKET PRICES.....	23,124	24,028	24,144	24,332	24,700	24,716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,572	29,548
G.N.P. less accrued net income of farm operators.....	21,424	22,144	22,504	22,760	23,040	22,980	22,816	22,952	23,292	23,620	24,160	25,152	25,924	26,224	27,060	27,936
GROSS NATIONAL EXPENDITURE																
Personal expenditure on consumer goods and services.....	14,560	14,784	14,992	15,040	15,120	15,296	15,368	15,784	16,040	16,100	16,264	16,880	17,152	17,256	17,560	18,120
Government expenditure on goods and services ^{5, 6}	4,180	4,452	4,288	4,436	4,504	4,324	4,292	4,296	4,504	4,580	4,572	4,768	4,832	4,820	4,920	5,006
Gross domestic investment ⁷ : housing ⁸	804	892	1,000	1,056	1,080	1,108	1,084	1,096	1,196	1,288	1,340	1,448	1,532	1,300	1,472	1,624
non-residential construction.....	1,576	1,624	1,600	1,688	1,776	1,760	1,688	1,672	1,640	1,636	1,676	1,716	1,812	1,896	2,148	2,344
machinery and equipment.....	1,956	1,968	2,188	2,088	2,128	1,888	1,892	1,780	1,756	1,748	1,916	1,944	2,132	2,248	2,380	2,580
change in inventories: business ⁹	-108	+320	+348	+600	+420	+312	+292	-388	-392	-72	+480	-24	+300	+512	+1,272	+744
other ⁹	+180	+188	+232	-100	+112	+400	-268	-156	-128	+32	+240	+208	+284	+132	+4	+4
Exports of goods and services ^{10, 11}	5,428	5,880	5,292	5,612	5,636	5,160	4,972	5,116	5,220	5,280	5,568	5,688	5,924	5,832	6,176	6,460
GROSS AVAILABLE SUPPLY.....	28,576	29,808	29,940	30,220	30,776	30,388	29,364	29,312	29,860	30,600	31,680	32,656	33,840	34,444	36,060	36,972
Less: Imports of goods and services ¹¹	5,416	5,864	5,808	6,092	5,896	5,576	5,528	5,544	5,492	5,732	6,048	6,588	6,900	7,392	7,620	7,620
Residual error of estimate.....	-36	+84	+12	+204	-180	-96	+188	+304	+4	-68	-144	+156	+68	+96	-96	+196
G.N.E. AT MARKET PRICES.....	23,124	24,028	24,144	24,332	24,700	24,716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,572	29,548
PERSONAL INCOME AND EXPENDITURE																
Wages, salaries and supplementary labour income.....	10,900	11,800	11,520	11,744	11,804	11,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,444	14,188
Less: Social insurance and Government pension contributions ¹²	356	376	388	392	392	388	388	396	400	400	408	416	424	432	448	460
Military pay and allowances.....	276	296	280	308	316	332	332	368	380	388	372	400	404	400	372	424
Net income of unincorporated business ¹³	3,116	4,032	3,184	3,396	3,196	3,552	2,900	2,768	2,612	2,908	2,956	3,288	3,160	3,416	3,500	3,500
Interest, dividends and net rental income of persons ¹⁴	1,568	1,648	1,620	1,656	1,668	1,652	1,700	1,792	1,784	1,840	1,908	1,908	1,972	2,052	2,052	2,132
Transfer payments to persons ¹⁵	1,444	1,472	1,432	1,488	1,552	1,596	1,600	1,664	1,700	1,760	1,812	1,796	1,768	1,752	1,780	1,784
PERSONAL INCOME.....	16,948	18,372	17,648	18,200	18,144	18,536	17,916	18,104	18,184	18,684	18,880	19,704	19,944	20,204	20,616	21,568
Less: Personal direct taxes ¹⁶	1,368	1,396	1,384	1,484	1,452	1,408	1,388	1,448	1,412	1,488	1,464	1,388	1,528	1,652	1,616	1,680
PERSONAL DISPOSABLE INCOME.....	15,580	16,976	16,264	16,716	16,692	17,128	16,528	16,656	16,772	17,196	17,416	18,316	18,416	18,652	19,000	19,888
Expenditure on goods: non-durables.....	8,468	8,544	8,556	8,568	8,596	8,604	8,712	8,952	9,148	9,152	9,168	9,532	9,576	9,600	9,916	10,112
durables.....	1,656	1,716	1,826	1,788	1,760	1,776	1,756	1,676	1,696	1,744	1,888	1,992	1,980	1,932	2,112	2,112
Expenditure on services (including net expenditure abroad).....	4,436	4,624	4,600	4,684	4,764	4,916	4,900	5,156	5,196	5,300	5,352	5,460	5,584	5,676	5,712	5,896
TOTAL PERSONAL SAVING.....	+1,020	+2,192	+1,272	+1,676	+1,572	+1,832	+1,160	+872	+732	+1,096	+1,152	+1,436	+1,264	+1,396	+1,440	+1,768

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1956" and "Second Quarter 1956".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies.

6. The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

7. Includes capital expenditure by government business enterprises.

8. In 1955, data were based on a re-designed and enlarged sample and some discontinuity with previous years may exist.

9. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

10. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

11. Minor adjustments have been made by D.B.S. to the figures of current

NOTE: FOR DATA BACK TO 1ST QUARTER 1952 SEE PAGES 70-71 IN THE "FINANCIAL SUPPLEMENT 1955". FOR

receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

12. Includes both employer and employee contributions.

13. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

14. Includes all government debt interest paid to persons.

15. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (undistributed) and 27 (adjusted at annual rates) per quarter over the last 16 quarters.

16. Includes succession duties and miscellaneous taxes as well as personal income taxes.

17. The 1955 total has been revised upward from that shown in table "Capital Expenditures on New Construction, Machinery and Equipment" on page 270 to take account of later available information.

18. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

* Preliminary.

FOR DATA BACK TO 1ST QUARTER 1952 SEE PAGES 70-71 IN THE "FINANCIAL SUPPLEMENT 1955". FOR

QUARTERLY DATA BACK TO 1ST QUARTER 1952 FOR SOME OF THESE SERIES SEE PAGE 89 IN THE "FINANCIAL SUPPLEMENT 1954".

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED
"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	200.7	251.4	221.7	297.7	254.9
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1954—Oct.	256.0	245.5	257.6	233.2	285.8	283.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	305.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	203.2	274.2	238.4	330.3	281.1
June	275.8	204.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	284.9	285.3	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	286.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.7†	239.8	259.5†	223.5	315.8†	278.8
Feb.	266.5	244.3	269.7	232.8	327.5†	283.2
Mar.	277.6	251.1	282.5†	240.9	347.5†	286.9
Apr.	277.1†	234.4†	286.3†	244.1†	352.3†	279.8
May	282.9	255.3†	288.0	244.3†	356.2	293.2
June	298.5*	278.0*	303.3*	260.1*	370.3*	295.3
July	284.9*	279.3*	286.4*	240.5*	368.2*	282.7

† Revised. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

Annual Averages*	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment 4	Retail Sales 4	Consumer Price Index 1947-49=100	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	116.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1955—Feb.	377.3	1.9	41.8	5.3	294.6	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					297.0	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					301.3	3.3	3.0	15.4	114.2	110.5	1.86	136
May	387.4	4.9	41.3	6.2	304.3	3.7	2.5	15.4	114.2	109.9	1.87	138
June					306.0	3.9	2.7	15.4	114.4	110.3	1.87	139
July					309.2	4.1	2.5	15.5	114.7	110.5	1.89	139
Aug.	396.8	3.7	41.3	5.8	308.7	4.2	2.2	15.7	114.5	110.9	1.88	140
Sept.					311.0	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	401.9	6.1	40.6	6.8	314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.					317.5	4.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.	403.4	4.1	40.5	6.6	317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.0	2.8	15.7	114.7	112.8	1.95	141
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May	408.5	4.0	40.4	7.2	322.8	3.7	2.6	15.9	115.4	114.4	1.96	141
June					324.9	4.0	2.9	16.0	116.2	114.2	1.97	141
July					324.3†	4.2	2.8	16.0	117.0	114.0	1.97†	136
Aug.					328.2	4.3	2.2	16.2	116.8	114.6	1.98	141

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

† Revised.

GRAINS : ACREAGE AND PRODUCTION†
Dominion Bureau of Statistics

	WHEAT		OATS		BARLEY		RYE		FLAXSEED		OTHER GRAINS		SUMMER FALLOW	Total
	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. acres	
TOTAL CANADA 3														
1946	411.6	24.4	360.9	11.8	146.9	6.2	8.7	0.7	6.8	0.9	62.6	1.6	20.4	66.0
1947	338.5	24.1	270.2	10.7	139.0	7.4	13.6	1.2	13.8	1.8	41.3	1.4	19.7	66.3
1948	381.4	23.7	345.3	10.9	152.3	6.4	27.5	2.4	18.4	2.0	69.5	1.7	20.7	67.8
1949	366.0	27.4	304.6	11.0	118.0	5.9	10.2	1.2	2.2	0.3	64.9	1.9	21.8	69.5
1950	466.5	27.3	401.8	11.2	167.5	6.5	13.0	1.1	5.0	0.6	79.9	1.8	21.6	70.1
1951	553.6	25.3	488.1	11.9	245.2	7.8	17.6	1.1	9.9	1.2	87.7	1.9	21.6	70.8
1952	701.9	26.2	466.8	11.1	291.4	8.5	24.8	1.3	12.3	1.1	87.7	2.0	21.2	71.4
1953	614.0	25.5	407.0	9.8	262.1	8.9	28.8	1.5	9.9	1.0	86.4	2.0	22.8	71.5
1954	308.9	24.3	306.8	10.2	175.5	7.9	14.2	0.9	11.2	1.2	86.1	2.2	25.3	72.0
1955	494.1	21.5	403.8	11.2	252.2	9.9	14.7	0.8	19.7	1.8	99.1	2.3	24.0	71.5
1956**	511.6	21.3	512.9	12.0	275.5	8.7	8.6	0.6	34.1	3.1	91.7	2.2	23.3	71.2
MANITOBA														
1946	58.0	2.5	48.0	1.4	42.7	1.7	0.3	-	3.0	0.3	0.8	-	2.6	8.5
1947	42.0	2.5	37.0	1.3	34.0	1.9	0.6	-	5.6	0.6	0.6	-	2.2	8.5
1948	50.0	2.2	57.0	1.4	45.0	1.5	2.0	0.1	9.4	1.0	0.9	-	2.3	8.5
1949	52.0	2.9	50.0	1.6	40.0	1.7	0.8	-	1.1	0.1	1.3	0.1	2.6	9.0
1950	50.0	2.4	66.0	1.5	55.0	1.7	1.3	0.1	3.1	0.3	1.6	0.1	2.7	8.8
1951	53.0	2.3	58.0	1.6	56.0	2.0	0.8	0.1	5.0	0.7	1.3	0.1	2.5	9.3
1952	57.0	2.4	65.0	1.6	71.0	2.2	1.2	0.1	4.8	0.5	2.0	0.1	2.7	9.6
1953	46.0	2.2	53.0	1.4	61.0	2.4	2.8	0.1	3.8	0.4	2.0	0.1	2.8	9.4
1954	26.0	2.0	36.0	1.5	44.0	2.2	1.5	0.1	4.0	0.4	1.8	0.1	3.1	9.4
1955	41.0	2.0	50.0	1.5	40.0	2.1	1.7	0.1	4.6	0.5	1.9	0.1	3.1	9.4
1956**	51.0	2.1	85.0	2.0	45.0	1.7	1.0	0.1	8.4	0.8	3.2	0.1	2.6	9.4
SASKATCHEWAN														
1946	208.0	14.2	100.0	4.3	43.0	2.3	4.0	0.4	2.9	0.5	0.2	-	11.8	33.5
1947	173.0	14.2	80.0	4.0	45.0	2.8	7.3	0.8	5.1	0.9	0.2	-	11.7	34.4
1948	191.0	14.4	89.0	3.7	42.0	2.3	12.5	1.5	5.0	0.6	0.3	-	12.0	34.5
1949	186.0	15.7	85.0	3.4	33.0	1.8	4.8	0.7	0.6	0.1	0.4	-	12.7	34.4
1950	272.0	16.5	112.0	3.4	46.0	2.0	6.5	0.7	1.0	0.2	0.5	-	12.8	35.6
1951	325.0	15.8	148.0	3.8	73.0	2.4	9.8	0.7	2.3	0.3	1.1	-	12.9	35.7
1952	449.0	16.6	152.0	3.4	92.0	2.6	14.2	0.7	4.3	0.4	1.0	-	12.4	36.1
1953	375.0	16.1	111.0	2.7	82.0	2.7	14.4	0.8	3.5	0.3	0.7	-	13.5	36.1
1954	151.0	15.5	86.0	2.9	53.0	2.3	6.7	0.5	4.8	0.5	0.7	-	14.7	36.4
1955	298.0	13.1	135.0	3.7	104.0	3.8	8.2	0.5	11.9	1.0	1.8	0.1	14.3	36.5
1956**	309.0	13.4	160.0	3.7	100.0	3.1	4.0	0.3	18.0	1.8	3.3	0.1	14.0	36.4
ALBERTA														
1946	127.0	7.0	97.0	2.8	48.0	1.8	2.9	0.2	0.7	0.1	0.7	-	6.0	17.9
1947	105.0	6.6	75.0	2.5	52.0	2.4	4.3	0.3	2.3	0.3	0.4	-	5.8	17.9
1948	115.0	6.3	77.0	2.5	55.0	2.2	10.2	0.6	3.1	0.3	1.1			

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars

	1954			1955*				1956**	
	II	III	IV	I	II	III	IV	I	II
CURRENT RECEIPTS 1					★				★
Merchandise exports (adjusted) 2.....	993	1,002	1,062	967	1,098	1,127	1,140	1,055	1,273
Gold production available for export.....	43	39	38	39	39	37	40	37	38
Travel expenditures.....	59	172	50	26	66	182	54	27	64
Interest and dividends.....	33	23	67	25	34	28	73	31	39
Freight and shipping.....	78	83	82	82	95	101	107	98	114
Inheritances and immigrants' funds.....	28	24	19	16	25	24	21	17	27
All other current receipts.....	72	81	80	78	105	106	104	96	106
TOTAL CURRENT RECEIPTS.....	1,306	1,424	1,398	1,233	1,462	1,605	1,539	1,361	1,661
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2.....	1,068	941	984	971	1,148	1,163	1,258	1,241	1,541
Travel expenditures.....	102	134	88	78	119	156	96	89	132
Interest and dividends.....	94	85	156	121	108	93	155	103	117
Freight and shipping.....	93	99	94	77	106	110	115	100	132
Inheritances and emigrants' funds.....	23	25	25	22	24	28	27	21	25
Official contributions.....	2	2	3	5	4	8	7	8	9
All other current payments.....	119	118	128	133	127	136	136	141	134
TOTAL CURRENT PAYMENTS.....	1,501	1,404	1,478	1,407	1,636	1,694	1,794	1,703	2,090
Balance on merchandise trade.....	-75	+61	+78	-4	-50	-36	-118	-186	-268
Balance on other transactions (excluding "Official contributions").....	-118	-39	-155	-165	-120	-45	-130	-148	-152
Official contributions.....	-2	-2	-3	-5	-4	-8	-7	-8	-9
CURRENT ACCOUNT BALANCE.....	-195	+20	-80	-174	-174	-89	-255	-342	-429
CAPITAL ACCOUNT 3									
Direct Investment									
Direct investment in Canada 4.....	+98	+77	+124†	+87	+111	+101	+111	+110	+140
Direct investment abroad 4.....	-18	-30	-22	-8	-9	-12	-38	-45	-5
Canadian Securities									
Trade in outstanding issues.....	+28	+1	+18	-31	+7	-21	+28	+78	+48
New issues.....	+93	+36	+25	+109	+29	+16	+12	+106	+172
Retirements.....	-76	-47	-54	-85	-62	-18	-19	-74	-25
Foreign Securities									
Trade in outstanding issues.....	+9	-1	-5	+12	-8	+4	+8	-16	+11
New issues.....	-26	-3	-2	-5	-17	-4	-22	-1	-5
Retirements.....	-	-	+2	+3	-	+14	-	-	-
Loans by Government of Canada									
Repayment of post-war loans.....	+11	+3	+26	-	+10	+2	+27	-	+13
Repayment of war loans.....	+8	+7	+8	+7	+8	+7	+8	+7	+8
Change in Canadian dollar holdings of foreigners.....	+13	+10	+28	+30	+39	+6	+14	-22	-5
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	-37	-38	-45	+71	-56	-7	+36	+29	-30
Other capital movements 5.....	+92	-35	-23†	-16	+122	+1	+90	+170	+107
NET CAPITAL MOVEMENT.....	+195	-20	+80	+174	+174	+89	+255	+342	+429

* The current account balances in 2nd Qtr. of 1955 and 1956 with the United States were: -288 and -533; with the United Kingdom: +97 and +35, with all other countries: +17 and +69.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, the actual physical movements by governments have been substituted for payments for defence purchases of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investing-banking item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

6. Commencing in June 1954, the tabulation of import entries was altered adding approximately two extra days to June and thereby increasing the month's imports by a substantial but indeterminate amount, thought to be at least 40.

† Subject to further revision.

‡ Revised.

§ Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Calendar Yrs.	TOTAL EXPORTS (EXCLUDING GOLD) TO 1							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES 4		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.7	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.3	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.2	113.2
1954	2,367	668	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending											
July 1956	2,793	771	271	429	175	227	4,666	151			
Monthly											
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	358.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	11.2	148.9	118.0	126.2
Sept.	230.2	72.0	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	332.2	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	11.8	149.3	120.8	123.6
May	261.8	59.3	25.4	42.4	16.3	30.1	435.3	13.0	167.2	121.7	137.4
June	233.6	65.7	28.5	50.6	17.1	33.9	429.3	12.9	165.3	121.9†	135.6†
July	237.5	75.9	22.1	46.6	16.4	31.8	430.3	10.9	165.6*	129.0*	136.9*
Aug.*	267.5	69.1					426.7	13.8			

Calendar Yrs.	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 4		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.3	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,333	-210	165.2	109.4	151.0
1954	3,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
12 Mths. ending											
June 1956	3,920	456	214	281	356	121	5,348	-756			
Monthly											
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.9	306.6	3.5	139.0	109.0	127.5
Feb.	232.7	25.6	11.0	11.7	11.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.3	109.3	164.5
July	274.3	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	412.2	-42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-62.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.4	210.0	114.3	183.7
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	13.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1†	219.3†
June	357.3†	41.4	18.4	29.4	28.2	15.4	490.6†	-61.3†	221.6*	113.6*	195.1*
July*	343.7	45.8									

MERCHANDISE IMPORTS: C
Compiled from "Trade of Canada"

Millions of Dollars

Calendar Years	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (unmtd. and mfd.)	Other Vegetable and Animal Products	Commodity Classification											
												Raw unmd.	Mfd.	Silk (raw and mfd.)	Wool (Raw unmd.)	Mfd.	Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
1946	118	27	20	40	26	13	12	20	27	13	58	45	75	4	30	35	22	23	31	19	31	20	
1947	100	25	36	57	35	14	23	29	22	26	76	61	119	7	30	54	34	38	46	23	32	35	
1948	91	8	31	72	42	16	19	32	25	19	83	67	78	4	48	67	30	27	39	17	31	25	
1949 ¹	96	19	26	71	50	22	21	29	20	25	74	67	73	6	37	63	30	20	37	20	36	30	
1950	113	25	39	87	71	17	31	49	22	28	89	91	67	8	55	52	21	26	45	23	42	34	
1951	118	31	46	86	71	18	35	85	22	31	126	97	87	8	95	68	35	31	64	35	51	51	
1952	121	46	38	71	72	21	20	52	24	21	90	68	82	7	29	53	40	24	58	30	57	48	
1953	129	38	35	60	81	20	23	51	21	26	93	68	89	6	43	73	47	22	50	39	68	53	
1954	142	45	47	63	91	20	24	46	19	22	108	54	76	6	28	60	41	21	47	44	68	54	
1955	140	52	41	66	88	20	23	75	25	26	121	63	86	7	35	60	52	23	56	53	73	70	
12 Mths. ending May 1956	143	50	42	69	91	21	21	80	23	26	134	65	97	8	35	66	55	24	59	59	76	80	
Monthly																							
1955-Jan.	7.8	4.1	2.2	1.6	9.3	1.6	2.3	4.5	3.4	1.8	8.8	5.9	7.3	0.6	4.2	2.8	3.9	1.3	4.4	3.6	5.1	4.4	
Feb.	8.8	4.4	3.9	1.5	7.0	1.2	1.9	5.1	3.2	2.0	7.9	4.6	7.3	0.6	2.7	4.5	3.9	1.6	4.1	3.5	5.4	5.6	
Mar.	9.6	5.2	1.9	3.8	6.0	1.0	2.7	6.1	2.6	2.3	9.9	6.2	8.7	0.6	3.7	5.1	4.6	1.8	4.8	4.2	6.3	5.6	
Apr.	10.3	6.2	3.1	4.6	8.6	1.3	1.7	6.0	1.8	2.0	10.0	6.1	7.5	0.5	3.6	5.1	3.8	2.6	4.8	4.0	5.7	5.1	
May	13.7	7.1	2.6	7.1	7.7	1.3	2.3	7.6	1.7	2.0	8.9	6.0	7.3	0.6	3.3	4.7	3.9	1.9	5.3	4.5	6.7	5.7	
June	12.8	6.1	2.8	6.9	6.1	1.6	1.8	6.1	1.8	1.8	10.6	5.2	6.1	0.6	2.8	3.8	3.7	1.5	4.8	4.5	5.9	5.9	
July	13.1	3.0	2.2	6.0	5.2	1.5	1.2	4.9	1.1	7.8	7.8	3.3	5.4	0.4	2.8	5.8	3.4	2.1	4.0	3.9	5.5	5.3	
Aug.	14.4	1.9	2.4	6.0	6.5	1.7	1.5	5.5	1.6	2.7	10.3	4.5	7.5	0.6	2.9	7.2	4.8	1.8	4.8	4.9	6.3	6.7	
Sept.	11.4	1.9	2.1	8.3	7.5	1.8	1.5	7.0	1.7	2.4	9.5	4.9	7.1	0.6	2.1	5.2	4.7	2.3	4.6	4.7	6.9	6.1	
Oct.	13.1	3.5	6.7	9.0	7.9	2.6	1.4	7.5	2.1	2.5	11.6	5.6	7.1	0.7	2.6	5.8	5.3	1.6	5.2	5.5	7.0	6.9	
Nov.	12.6	4.0	4.4	8.4	9.2	2.7	2.3	7.6	1.0	2.3	12.7	5.3	7.8	0.7	2.3	5.3	4.9	3.2	4.9	5.0	6.7	6.7	
Dec.	12.4	4.5	7.1	2.2	6.7	1.8	2.0	6.8	3.0	2.4	12.7	5.4	7.4	0.7	1.7	4.3	4.5	1.2	4.5	4.3	5.7	5.9	
1956-Jan.	8.8	4.0	1.7	3.2	7.6	1.5	2.0	7.7	3.0	2.8	9.8	7.6	9.9	0.7	2.5	5.0	4.8	1.7	4.7	4.7	5.8	6.6	
Feb.	10.2	4.4	1.9	3.1	7.1	1.1	1.4	6.1	2.7	2.9	11.4	5.4	10.0	0.8	4.4	5.3	5.1	1.2	4.7	4.6	6.3	8.0	
Mar.	9.9	5.3	2.0	2.9	8.3	1.3	1.6	6.7	1.8	2.8	10.3	6.7	9.7	0.7	3.2	5.1	4.4	2.0	5.1	5.1	6.4	7.2	
Apr.	10.6	5.4	3.6	4.2	9.2	1.5	1.9	6.7	2.1	1.1	13.0	6.2	9.9	0.6	3.1	6.6	4.7	2.0	5.7	5.6	6.3	7.2	
May	14.0	6.2	4.9	8.3	10.1	1.7	2.4	7.3	1.5	0.8	14.1	4.8	9.0	0.7	4.1	6.2	4.3	3.1	6.2	5.7	7.2	7.3	

COMMODITY CLASSIFICATION
Dominion Bureau of Statistics
 (Excluding Gold)

Millions of Dollars

Calendar Years	Cotton		Silk (raw and mfd.)	Wool		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	Commodity Classification											
	Raw unmd.	Mfd.		Raw unmd.	Mfd.							Other Iron and Steel	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non-metallic Minerals	All Other Imports	Total Imports	
1946	45	75	4	30	35	22	23	31	19	31	20	89	9	6	48	58	133	123	23	53	119	1,864	
1947	61	119	7	30	54	34	38	46	23	63	163	127	9	7	69	77	154	207	29	63	163	2,574	
1948	67	78	4	48	67	30	27	39	17	31	25	128	10	8	62	76	206	301	26	73	116	2,637	
1949 ¹	67	73	6	37	63	30	20	37	20	36	30	167	10	8	70	87	167	274	25	79	158	2,761	
1950	91	67	8	55	52	21	26	45	23	42	34	250	10	10	83	113	190	307	32	109	297	4,085	
1951	97	87	8	95	68	35	31	64	35	51	51	289	15	20	120	136	190	337	28	86	172	4,031	
1952	68	82	7	29	53	40	24	58	30	57	48	140	13	11	140	134	168	341	32	105	429	4,333	
1953	68	89	6	43	73	47	22	50	39	68	53	198	141	163	357	37	111	482	34	102	468	4,093	
1954	54	76	6	28	60	41	21	47	44	68	54	208	122	119	344	34	102	482	34	102	482	4,193	
1955	63	86	7	35	60	52	23	56	53	73	70	21	227	142	124	373	44	123	531	44	123	531	
12 Mths. ending May 1956	65	97	8	35	66	55	24	59	59	76	80	392	21	10	243	174	132	394	51	136	548	5,260	
Monthly																							
1955-Jan.	5.9	7.3	0.6	4.2	2.8	3.9	1.3	4.4	3.6	5.1	4.4	21.0	0.7	0.5	17.5	10.5	8.3	23.0	2.2	6.5	29.2	306.6	
Feb.	4.6	7.3	0.6	2.7	4.5	3.9	1.6	4.1	3.5	5.4	6.3	20.6	0.7	0.1	17.6	7.5	7.5	22.3	2.6	6.9	32.8	307.9	
Mar.	6.2	8.7	0.6	3.7	5.1	4.6	1.8	4.8	4.2	6.3	5.6	25.9	0.7	0.9	19.0	7.4	7.4	25.4	3.3	8.0	42.7	376.2	
Apr.	6.1	7.5	0.5	3.6	5.1	3.8	2.6	4.8	4.0	5.7	5.1	25.3	1.1	0.8	17.0	9.7	9.4	25.0	3.9	7.7	45.4	332.6	
May	6.0	7.3	0.6	3.3	4.7	3.9	1.9	5.3	4.5	6.7	5.7	27.9	2.1	0.7	17.2	12.0	10.6	33.4	3.6	11.3	53.4	434.0	
June	5.2	6.1	0.6	2.8	3.8	3.7	1.5	4.8	4.5	5.9	5.9	27.0	1.0	0.8	15.6	10.7	11.0	32.7	3.4	10.6	44.4	402.1	
July	3.3	5.4	0.4	2.8	5.8	3.4	2.1	4.0	3.9	5.5	5.3	27.1	3.0	0.8	15.6	10.7	11.0	32.7	3.4	10.8	48.5	372.6	
Aug.	4.5	7.5	0.6	2.9	7.2	4.8	1.8	4.8	4.9	6.3	6.7	29.5	2.3	0.6	19.4	9.6	9.0	30.4	3.7	14.0	56.4	429.8	
Sept.	5.6	7.1	0.7	2.1	5.2	4.7	2.3	4.6	4.7	6.9	6.1	30.4	2.9	0.9	22.3	13.3	11.6	41.5	3.7	14.0	56.4	429.8	
Oct.	2.6	5.8	5.3	1.6	5.2	5.0	3.2	4.9	5.0	6.7	6.7	33.1	2.8	1.5	23.1	16.7	13.3	39.2	5.0	12.6	40.5	443.7	
Nov.	5.3	7.8	0.7	2.3	5.3	4.9	3.2	4.9	5.0	6.7	6.7	33.1	2.8	1.5	23.1	16.7	13.3	39.2	5.0	12.6	40.5	443.7	
Dec.	5.4	7.4	0.7	1.7	4.3	4.5	1.2	4.5	4.3	5.7	5.9	27.3	1.9	0.5	19.9	12.8	10.5	27.8	4.2	9.1	34.6	385.8	
1956-Jan.	7.6	9.9	0.7	2.5	5.0	4.8	1.7	4.7	4.7	5.8	6.6	30.4	-	0.4	19.6	14.5	9.2	34.0	3.7	9.5	34.8	403.7	
Feb.	5.4	10.0	0.8	4.4	5.3	5.1	1.2	4.7	4.6	6.3	8.0	28.8	1.2	0.4	19.0	14.6	9.0	27.0	4.0	9.1	36.5	405.0	
Mar.	6.7	9.7	0.7	3.2	5.1	4.4	2.0	5.1	5.1	6.4	7.2	28.8	-	0.8	20.4	16.7	8.0	24.6	4.2	9.7	43.0	463.5	
Apr.	6.2	9.9	0.6	3.1	6.6	4.7	2.0	5.7	5.6	6.3	7.2	41.7	0.6	0.7	22.0	19.1	11.5	29.9	5.1	11.0	54.5	532.4	
May	4.8	9.0	0.7	4.1	6.2	4.3	3.1	6.2	5.7	7.3	7.3	48.4	2.0	1.2	23.3	18.3	13.8	35.2	5.2	13.6	52.0	550.0	

1. Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter.

† Revised.

CUMULATIVE TABLE OF CONTENTS 1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

	Month and Page Number of Most Recent Appearance	
	1956 Issues	1955 Issues
	MONTHLY TABLES	
★ Bank of Canada: Assets and Liabilities	249-250	
Canadian Investment Transactions of Twelve Life Insurance Companies	266	
★ Chartered Banks: Cash Reserves, Liabilities and Assets	251-254	
Employment and Labour Income	267	
External Trade and Trade Indexes	280	
Foreign Exchange Rates	265	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	255-256	
★ Government of Canada Theoretical Bond Yields	258	
★ Labour Force Status of the Population	269	
★ Manufacturing: Shipments, Orders and Inventories	271	
★ Money Market Statistics	259-260	
Official Holdings of Gold and U.S. Dollars	265	
★ Price Indexes	267	
★ Selected Housing Statistics	272	
★ Selected Seasonally Adjusted Statistics	271-272	
★ Stock Market Statistics	263	
Treasury Bill Rates, Government Bond Prices and Market Yields	261-262	
U.S.A. Economic Statistics	277	
Volume of Industrial Production	277	
QUARTERLY TABLES		
Canadian Balance of International Payments	Sept. 279	
★ Consumer Credit Outstanding	Sept. 264	
Corporation Profits After Taxes	Sept. 269-270	
Government of Canada Direct and Guaranteed Securities: Detail by Issue	Sept. 257	
Merchandise Imports: Commodity Classification by Value	Sept. 281-282	
National Accounts	Sept. 273-276	
New Commercial Vehicle Statistics	Sept. 268	
New Passenger Automobile Statistics	Sept. 268	
★ General Public Holdings of Certain Liquid Assets: Approximate Division between Resident and Non-Resident Holdings	Aug. 227	
Merchandise Exports: Commodity Classification by Volume	Aug. 247	
Merchandise Imports: Commodity Classification by Volume	Aug. 248	
Bond Issues and Retirements	July 205	
Canadian Gold Statistics	July 208	
Chartered Banks: Quarterly Classification of Loans in Canada	July 199	
Selected Agricultural Statistics	July 211-212	
Merchandise Exports: Commodity Classification by Value	July 217-218	
International Securities Transactions	Mar. 90	
OTHER TABLES		
Capital Expenditures on New Construction, Machinery and Equipment	Sept. 270	
Grains: Acreage and Production	Sept. 278	
Canadian Balance of International Payments: 1954 and 1955	Aug. 243-244	
Canadian Wheat: Statistical Position	Aug. 245	
Selected Petroleum Statistics	Aug. 239-240	
Bonds Outstanding	Jan. 14	
Chartered Banks Earnings, Expenses and Changes in Shareholders' Equity	Jan. 16	
Public Finance: Municipalities	Jan. 21-22	
Domestic Exports: Commodity Classification by Destination	Feb. 53	
Mineral Production	Feb. 51	
★ Canadian Assets of Twelve Life Insurance Companies	Mar. 74	
Grains: Production Acreage and Yield	Mar. 89	
Newsprint: North America	Mar. 82	
Public Finance Government of Canada	Mar. 75-76	
Selected Statistics of Canada's International Investment Position	Mar. 78	
Direct Estimate of Personal Saving in Canada: 1939-1954		July 183-184
Population by Provinces: 1936-1955		July 188
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt		Oct. 269
Public Finance: Provincial Governments: Outstanding Debt		Nov. 299-300
Public Finance: Provincial Governments: Current Expenditure		Dec. 328
Public Finance: Provincial Governments: Current Revenue		Dec. 327

★ New or Substantially Revised in 1956



BANK OF CANADA STATISTICAL SUMMARY



A Cumulative Table of Contents for 1955-1956 appears on the back cover

TABLES

Bank of Canada: Liabilities and Assets: Monthly and Weekly Series	283-284
Chartered Banks:	
Monthly Series: Cash Reserves, Liabilities and Assets	285-286
Estimated Weekly Series: Assets and Liabilities	287-288
General Public Holdings of Certain Liquid Assets:	
Currency, Bank Deposits and Government of Canada Securities	289-290
Chartered Banks: Quarterly Classification of Loans in Canada	294
Government of Canada Direct and Guaranteed Securities: Detail by Issue	295
Government of Canada Theoretical Bond Yields	296
Money Market Statistics	297-298
Treasury Bill Rates, Government Bond Prices and Market Yields	299-300
Stock Market Statistics	301
Canadian Gold Statistics	301
Bond Issues and Retirements	302
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt: 1948-1955	303
Direct Estimate of Personal Saving in Canada: 1950-1955	304
Canadian Investment Transactions of Twelve Life Insurance Companies	305
Foreign Exchange Rates	306
Official Holdings of Gold and U.S. Dollars	306
Price Indexes	307
Employment and Labour Income	307
Labour Force Status of the Population	308
Selected Housing Statistics	308
Selected Agricultural Statistics	309-310
Selected Seasonally Adjusted Statistics	311-312
Volume of Industrial Production	311
Newsprint: North America	314
Manufacturing: Shipments, Orders and Inventories	315
U.S.A. Economic Statistics	315
External Trade and Trade Indexes	316
★ Imports Classified by Source and End-Use	317-318
Merchandise Exports: Commodity Classification by Value	319-320

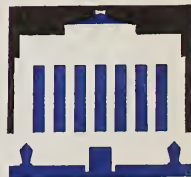
★ A New Table

CHARTS

Chartered Banks' Canadian Dollar Deposits and Currency Outside Banks	291
Chartered Banks: Major Canadian Assets	292
Chartered Banks: Selected Canadian Loans	293
Government of Canada Theoretical Bond Yields	296
United States Dollar in Canadian Funds	306
Volume of Industrial Production	312
Consumer Expenditure on Goods	313
Newsprint: Production, Shipments and Stocks	314

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OCTOBER 1956



CHARTERED
MONTHLY
Bank of

Millions of Dollars

	I. CANADIAN CASH RESERVES*					As at Dec. 31	Advances from Bank of Canada	Govt. of Canada	Provincial Governments
	Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio				
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages									
1951	567	225	792	7,759	10.2	1951	88	185	
1952	606	239	844	8,110	10.4	1952	49	214	
1953	627	256	883	8,624	10.2	1953	47	166	
1954 1st Half	634	260	894	8,820	10.1	1954	176	190	
1954 2nd Half†	625	286	911	9,097	8.9	1955	517	181	
1955	541	293	834	9,915	8.4	1955	2	181	
						End of			
1955-Feb.	492	318	809	9,343	8.7	1955-Feb.	203	138	
Mar.	521	284	805	9,398	8.6	Mar.	146	265	
Apr.	544	268	812	9,586	8.5	Apr.	55	198	
May	551	277	808	9,632	8.4	May	156	159	
June	529	258	817	9,821	8.3	June	107	246	
July	557	282	840	10,049	8.4	July	174	194	
Aug.	552	293	845	10,222	8.3	Aug.	170	163	
Sept.	542	303	845	10,264	8.2	Sept.	134	213	
Oct.	556	301	857	10,314	8.3	Oct.	15	165	
Nov.	549	313	861	10,383	8.3	Nov.	2	543	
Dec.	552	312	863	10,487	8.2	Dec.	2	517	
						1956-Jan.	501	148	
1956-Jan.	568	310	877	10,515	8.4	Feb.	49	152	
Feb.	504	354	858	10,448	8.2	Mar.	5	488	
Mar.	542	299	841	10,285	8.2	Apr.	16	355	
Apr.	561	294	855	10,357	8.3	May	16	494	
May	545	310	856	10,409	8.2	June	—	413	
June	560	318	878	10,587	8.3	July	—	279	
July	544	332	876	10,608	8.3	Aug.	—	275	
Aug.	563	338	900	10,649	8.3	Sept.	—	281	
Sept.	549	328	877	10,563†	8.3				
Oct.*	544	339	883	10,607	8.3				

ED BANKS
SERIES
Canada

Millions of Dollars

II. LIABILITIES †										
Canadian Dollar Deposits †					Foreign Currency Deposits †	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity	Total Liabilities	As at Dec. 31
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total 1						
4,296	316	95	2,993	7,973	878	225	7	375	9,458	
4,600	325	75	3,373	8,336	905	199	7	381	10,128	
4,756	278	69	3,268	9,111	963	155	8	419	10,656	
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	
5,373	507	138	3,387	9,746	998	188	39	537	11,487	
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	
5,696	599	134	3,607	10,368	1,014	181	20	552	12,153	
5,757	576	142	3,725	10,547	1,044	189	21	550	12,353	
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	
5,919	480	124	3,766	10,605	1,185	229	27	569	12,806	
5,844	485	110	3,554	10,655	1,203	216	24	587	12,700	
5,881	459	118	3,317	10,860	1,236	217	23	609	12,700	
5,923	472	115	3,773	10,706	1,315	210	27	619	12,878	
5,941	477	110	3,731	10,658	1,354	226	24	628	12,889	
6,020	476	110	3,812	10,816	1,315	223	23	631	13,008	

III. AS

As at Dec. 31	Bank of Canada Deposits and Notes	Can. Direct Loans	Government of Canada					Other Canadian Securities, Insured Residential Mortgages and Loans † In Canada																			
			Treasury Bills		Guaranteed Bonds †		Other Canadian Securities †, 4			Ins. Res. Mtges.	Call and Short †		Provincial 8	Municipal 8													
			2 yrs. and under	Over 2 years	Total	Provincial 7, 8	Municipal 8	Corporate	Total 1		To Stock-Brokers †	To Others															
			1951	1952	1953	1954	1955	1956	1951	1952	1953	1954	1955	1956	1951	1952	1953	1954	1955	1956							
892	—	236	499	2,019	2,518	321	167	393	881	—	107	68	97	177	137	583	2,587	3,171	4,052	512	254	206	409	225	154	9,458	
899	—	138	869	1,777	2,647	304	159	370	834	—	155	79	97	257	146	734	2,786	3,519	4,353	782	283	262	435	199	160	10,128	
888	—	244	482	2,034	2,516	280	152	341	773	—	154	65	96	291	165	871	3,235	4,105	4,878	751	280	244	540	155	160	10,656	
791	68	360	636	2,317	2,953	264	177	353	794	74	68	84	103	404	147	859	3,236	4,095	4,963	827	332	322	488	155	174	11,433	
840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	
739	92	433	684	2,449	3,133	275	184	372	831	99	63	59	54	392	114	792	3,188	3,979	4,910	693	284	310	544	168	180	11,487	
770	69	435	681	2,482	3,164	294	185	385	864	110	63	66	7	354	98	745	3,257	4,002	4,876	625	302	332	505	169	180	11,528	
773	99	382	683	2,522	3,205	298	198	402	898	119	74	58	10	337	83	728	3,358	4,086	5,104	615	271	326	541	165	180	11,671	
786	116	424	681	2,548	3,229	301	205	402	908	131	83	52	13	310	69	662	3,427	4,089	5,128	687	312	312	537	175	183	11,889	
775	95	376	665	2,579	3,244	309	205	429	942	145	90	59	26	326	55	688	3,505	4,193	5,281	854	310	306	518	181	185	12,125	
772	109	412	424	2,862	3,286	316	212	444	973	184	94	45	19	338	44	678	3,604	4,281	5,402	649	302	296	514	179	187	12,109	
719	90	418	416	2,838	3,254	317	212	444	989	209	98	46	19	352	31	657	3,672	4,329	5,486	571	301	303	539	181	190	12,153	
796	44	369	401	2,775	3,175	337	214	449	999	209	98	46	19	360	20	676	3,750	4,426	5,634	803	307	314	540	189	191	12,353	
858	86	337	646	2,484	3,130	338	219	469	1,027	236	94	52	61	369	7	699	3,888	4,588	5,950	895	301	300	546	200	180	12,629	
852	54	327	564	2,364	2,928	336	218	479	1,034	264	99	48	83	382	185	904	3,955	4,859	6,157	877	309	297	561	211	183	12,557	
840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	
819	59	512	436	2,047	2,482	317	213	480	1,009	317	113	52	60	360	144	872	4,029	4,901	6,227	736	297	291	554	216	193	12,387	
759	82	564	406	1,993	2,400	308	210	489	1,007	331	116	56	54	354	127	877	4,083	4,962	6,300	677	301	293	585	226	192	12,380	
725	75	593	398	1,922	2,319	298	210	485	993	345	109	53	6	329	114	836	4,234	5,089	6,407	629	310	295	607	229	190	12,380	
836	43	756	350	1,895	2,045	295	211	489	995	361	120	56	16	319	97	831	4,352	5,183	6,539	936	314	314	611	229	193	12,806	
824	64	767	558	1,424	1,982	297	208	504	1,010	377	118	73	33	312	76	828	4,460	5,288	6,675	717	296						

CHARTER
ESTIMATED W
Bank of

Millions of Dollars

	Bank of Canada Deposits & Notes *	Cdn. Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Residential										Insured Residential Mortgages	Call & Short 2		Provincial	Municipal		
					Other Canadian Securities				To Stock-Brokers	To Others	Provincial	Municipal									
					Provincial 3,4	Municipal 4	Corporate	Total													
					3,4	4															
Average of Wednesdays														165	11	141					
1954—Apr.	901	—	286	2,478	255	149	336	740	—	—	—	—	—	161	9	139					
May	904	—	298	2,494	261	148	352	740	—	—	—	—	—	231	9	144					
June	888	42	281	2,455	264	147	350	741	—	—	—	—	—	149	9	144					
July	833	57	338	2,576	262	151	331	744	2	2	134	12	126	134	12	126					
Aug.	801	89	374	2,716	259	159	329	747	6	149	108	21	114	108	21	114					
Sept.	808	58	407	2,806	256	158	325	739	16	206	27	115	307	85	307	3,379	4,109	4,823	411		
Oct.	798	109	401	2,888	265	155	328	748	31	199	44	104	376	167	890	3,277	4,167	4,954	425		
Nov.	810	94	402	2,979	259	156	338	753	44	180	68	103	382	157	890	3,277	4,167	4,954	568		
Dec.	813	81	350	2,946	263	166	347	776	63	122	60	102	408	137	829	3,221	4,050	4,922	392		
1955—Jan.	890	34	397	2,971	265	173	353	792	81	117	55	105	393	120	791	3,212	4,002	4,910	442		
Feb.	762	60	450	3,086	289	180	366	816	92	137	41	134	363	104	780	3,243	4,023	4,974	499		
Mar.	788	80	423	3,122	290	182	374	846	105	115	8	160	343	89	716	3,308	4,024	5,011	467		
Apr.	817	87	388	3,172	294	189	388	872	114	78	54	10	151	321	74	688	3,408	4,096	5,109	506	
May	817	93	419	3,210	296	198	394	888	124	83	63	23	130	317	60	676	3,486	4,102	5,226	561	
June	803	111	409	3,229	313	204	409	926	138	94	58	17	132	337	48	716	3,570	4,286	5,388	516	
July	854	114	391	3,268	312	203	435	950	152	95	62	16	115	351	36	665	3,653	4,318	5,454	491	
Aug.	848	80	416	3,270	315	211	437	964	173	95	62	16	115	351	36	665	3,653	4,318	5,454	491	
Sept.	802	54	379	3,210	334	211	443	988	196	95	40	32	123	353	24	665	3,737	4,402	5,586	506	
Oct.	859	50	363	3,127	336	213	449	997	221	94	52	38	130	361	12	687	3,817	4,504	5,722	546	
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	117	369	112	817	3,948	4,766	6,040	558	
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	121	359	174	909	3,988	4,897	6,206	605	
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	126	361	153	868	4,015	4,884	6,199	562	
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	147	358	136	833	4,069	4,932	6,261	539	
Mar.	811	87	570	2,352	297	208	482	987	339	117	48	33	173	355	119	852	4,156	5,008	6,333	511	
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	213	331	103	834	4,287	5,121	6,456	591	
May	858	59	759	1,994	294	207	489	990	368	126	65	24	216	313	85	830	4,427	5,256	6,615	654	
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	188	321	66	794	4,537	5,331	6,716	622	
July	871	77	739	1,906	288	202	509	999	400	128	58	25	151	340	53	753	4,552	5,305	6,704	721	
Aug.	877	62	790	1,871	290	204	514	1,004	420	127	41	41	145	355	39†	747	4,571	5,319	6,742	615†	
Sept.	884	78	798	1,850	289	197	516	1,002	438	120	35	61	153	341	26	737	4,563†	5,300	6,740	608†	
Oct.	873	76	785	1,826	292	195	518	1,005	459	108	39	67	167	347	11	738	4,562	5,300	6,763	715	
As at																					
1956—May	2	844	54	770	2,028	295	207	484	987	361	123	65	17	222	312	93	832	4,359	5,192	6,539	747
9	880	40	760	1,998	294	207	484	985	364	131	64	20	217	319	89	839	4,413	5,252	6,601	518	
16	829	86	753	1,987	293	206	489	988	368	126	61	25	214	318	85	828	4,410	5,238	6,594	704	
23	863	54	756	1,982	294	207	491	992	372	129	65	27	217	314	81	833	4,475	5,308	6,672	680	
30	871	63	757	1,973	296	207	497	999	377	123	71	32	210	302	76	816	4,476	5,292	6,668	619	
June	6	973	67	749	1,942	294	204	501	999	379	121	65	31	208	310	72	808	4,536	5,344	6,722	537
13	851	99	746	1,921	290	208	490	997	383	119	65	36	197	319	68	804	4,538	5,342	6,723	625	
20	886	83	751	1,927	287	206	508	1,001	386	116	63	42	188	324	64	797	4,529	5,326	6,713	676	
27	904	62	793	1,937	287	206	508	1,001	392	120	53	45	161	330	60	769	4,544	5,313	6,706	648	
July	4	836	56	765	1,930	287	203	509	999	395	125	57	19	153	339	57	751	4,544	5,296	6,690	875
11	889	86	739	1,899	287	202	509	998	397	135	45	21	151	345	54	751	4,555	5,307	6,702	610	
18	881	87	720	1,896	289	202	506	997	401	124	66	30	150	337	51	758	4,556	5,315	6,712	736	
25	878	81	733	1,897	289	201	510	1,001	407	126	63	29	149	337	48	752	4,551	5,303	6,711	657	
Aug.	1	800	95	749	1,897	289	201	512	1,001	411	128	55	34	145	344	45	760	4,558	5,308	6,720	723†
8	885†	94	728	1,887	289	200	513	1,002	415	132	44	37	145	359	42	760	4,586	5,345	6,762	560†	
15	939†	44	806	1,860	290	200	513	1,003	421	131	33	41	141	360	39†	746	4,562	5,308	6,731	590†	
22	881	45	834	1,862	293	200	513	1,006	423	122	37	43	146	358	36†	742	4,566	5,307	6,737	600†	
29	881	32	832	1,848	288	200	518	1,006	429	122	36	49	148	353	34	740†	4,585	5,326	6,761	603	
Sept.	5	856	59	810	1,848	287	198	515	1,000	432	122	33	54	145	349	31	734	4,581	5,315	6,747	723†
12	885	90	784	1,850	290	198	515	1,003	436	122	34	58	148	340	31	728	4,581†	5,315	6,747	612†	
19	906	67	796	1,854	290	197	517	1,005	441	122	37	63	157	341	25	745	4,546	5,291	6,737	649†	
26	890	95	803	1,848	289	197	516	1,002	445	114	37	67	165	336	22	741	4,542	5,284	6,730	689†	
Oct.	3	853	68	797	1,854	292	195	518	1,005	449	111	42	57	163	336	18	727	4,563	5,290	6,744	726
10	853	76	792	1,852	292	195	518	1,005	452	106	38	64	164	342	15	729	4,562	5,340	6,797	598	
17	849	79	778	1,829	292	195	514	1,001	458	109	44	69	167	348	11	748	4,539	5,287	6,746	700	
24	893	71	763	1,811	293	195	519	1,007	463	107	38	70	171	349	7	742	4,534	5,276	6,746	631	
31	886	85	794	1,782	291	197	520	1,008	470	108	33	74	167	359	4	745	4,561	5,305	6,784	919	

* For data on cash reserves, see section 1 of table on page 285.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS*
CURRENCY, BANK DEPOSITS AND GOVERNMENT OF CANADA SECURITIES
Bank of Canada

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits ¹						Total	
	Notes	Coin	Total	Chartered Banks				Bank of Canada "Other" Deposits			
				Public Demand	Active Notice	Other excl. Govt. of Canada	Total				
As at Dec. 31											
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	94	1,429	3,368	823	236	4,427	762	3,675	30	3,705
1954	1,362	96	1,458	3,597	903	234	4,794	827	3,967	31	3,998
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
End of 1955—Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Oct.	1,497	100	1,497	3,824	1,010	315	5,249	835	4,414	34	4,448
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
1956—Jan.	1,358	98	1,456	3,566	982	264	4,842	736	4,106	42	4,148
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156
June	1,500	104	1,604	3,817	1,017	290	5,124	820	4,304	32	4,336
July	1,458	103	1,561	3,773	1,025	255	5,056	836	4,220	40	4,260
Aug.	1,515	106	1,621	3,731	1,028	234	4,993	697	4,296	36	4,332
Sept.	1,514	106	1,620	3,812	1,041	228	5,081	859	4,222	45	4,267

Millions of Dollars

	RELATED BANK ASSETS									
	Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				Total		
	Total	Less: Govt. Deposits ⁴	Net Total	Chartered Banks' Other Cdn. Securities, Insured Mtgcs., & Loans in Canada ⁵	Bank of Canada Gold and Exchange Holdings (net)	All Other (net) ⁶				
							Total			
As at Dec. 31										
1951	4,843	182	4,763	4,052	49	-127	3,974			
1952	5,173	65	4,946	4,353	2	1	4,356			
1953	5,134	525	4,505	4,878	3	-41	4,840			
1954	5,456	233	5,302	5,031	3	-168	4,866			
1955	5,791	606	4,821	6,286	17	-211	6,092			
End of 1955—Aug.	5,827	229	5,712	5,941	4	-157	5,424			
Sept.	5,837	197	5,638	5,835	6	-148	5,536			
Oct.	5,945	227	5,540	5,767	7	-183	5,760			
Nov.	5,849	672	4,959	5,631	17	-218	6,010			
Dec.	5,791	606	4,821	5,427	17	-211	6,092			
1956—Jan.	5,605	578	4,643	5,221	16	-179	6,124			
Feb.	5,580	554	4,608	5,162	9	-211	6,180			
Mar.	5,629	536	4,616	5,051	10	-224	6,268			
Apr.	5,687	409	4,682	5,091	11	-213	6,380			
May	5,684	524	4,469	4,993	21	-222	6,533			
June	5,840	454	4,581	5,045	10	-228	6,583			
July	5,821	329	4,438	4,967	10	-289	6,553			
Aug.	5,952	341	4,676	5,016	10	-175	6,666			
Sept.	5,886	327	4,584	5,011	10	-198	6,557			

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷						DISTRIBUTION ¹²				
	Direct Funded Debt				Unmatured and outstanding	Total	Guaranteed Unmatured Funded Debt ⁹	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks
	Unmatured			Total							
	Special Short term Issues ^{8,9}	Other Market Issues ⁹	Non-market Debt ¹⁰								
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,260	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
End of 1955—Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	852	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,912
Apr.	2,135	10,924	2,363	15,437	30	15,466	795	-24	16,236	2,290	2,801
May	1,690	10,924	2,327	14,941	28	14,969	795	-26	15,737	2,244	2,749
June	1,690	10,869	2,293	14,852	35	14,886	795	-26	15,652	2,318	2,727
July	1,700	10,469	2,264	14,432	34	14,466	795	-29	15,232	2,331	2,535
Aug.	1,710	10,469	2,237	14,416	30	14,446	795	-29	15,211	2,355	2,662
Sept.	1,730	10,469	2,210	14,408	29	14,438	795	-31	15,201	2,377	2,634

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	LIQUID ASSETS							Total Liquid Assets = Total Related Factors	RELATED FACTORS ¹⁶	
	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities			Total	Bank Assets other than Govt. of Canada Securities ¹⁵		Govt. of Can. Debt. Deposits & Holdings of Govt. Accts.	
			Market Issues ¹⁴	Non-market ¹⁰	Total					
	Government Accounts ¹³	General Public	Government Accounts ¹³	General Public	Government Accounts ¹³	General Public				
As at Dec. 31										
1951	1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151
1952	1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008
1953	1,314	9,283	5,134	4,211	7,651	1,532	9,283	18,628	4,840	13,788
1954	1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015
1955	1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904
End of 1955—Aug.	1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005
Sept.	1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962
Oct.	1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938
Nov.	1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968
Dec.	1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904
1956—Jan.	1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810
Feb.	1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757
Mar.	1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727
Apr.	2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767
May	1,606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,233	13,607
June	1,607	9,000	5,840	5,323	6,645	2,264	9,000	20,164	6,583	13,581
July	1,367	8,909	5,821	5,371	6,645	2,264	8,909	20,100	6,553	13,547
Aug.	1,403	8,792	5,952	5,390	6,555	2,237	8,792	20,134	6,666	13,468
Sept.	1,422	8,769	5,886	5,454	6,559	2,210	8,769	20,109	6,657	13,452

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 227.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 285-286.

6. The net of all related asset and liability items of the chartered banks and

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders' equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills, Treasury Notes and Deposit Certificates.

9. For details by issue at June 30, 1956, see table on page 295.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds.

11. And since May 1, 1954, Canada Savings Bonds only.

12. Adjustment necessary to change value of foreign pay securities from \$1=48.64 U.S. = \$61 Cdn. to current rates of exchange. Market rates of exchange have been used.

13. For detailed breakdown of distribution of Government of Canada debt at year-ends see page 303.

14. Includes bonds purchased in the New York market which are held in a sinking fund account.

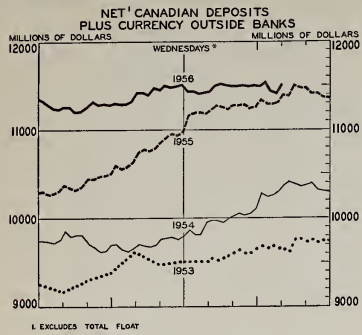
15. Including any special short term issues held by the general public.

16. As shown in "Other Related Bank Assets", Section 1 above.

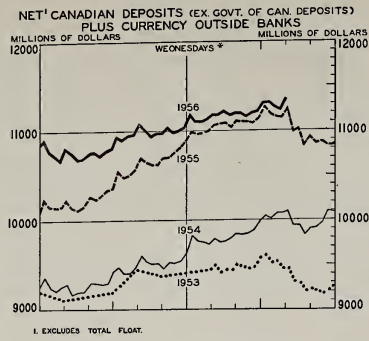
The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in Government of Canada Securities outstanding.

CHARTERED BANKS

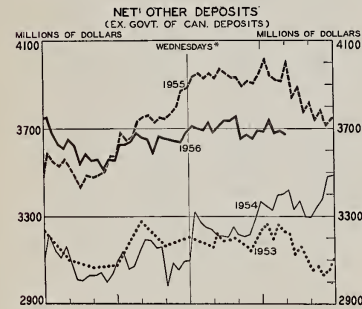
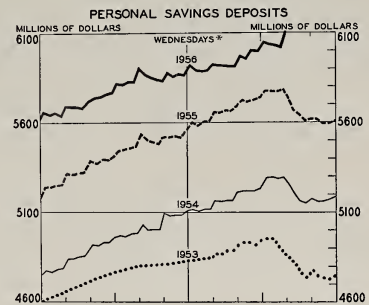
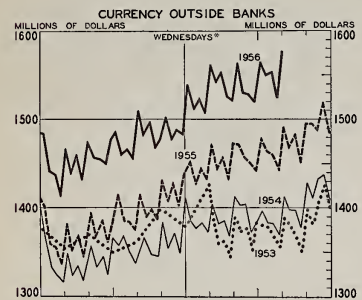
CHARTERED BANKS' CANADIAN DOLLAR DEPOSITS AND CURRENCY OUTSIDE BANKS



¹ EXCLUDES TOTAL FLOAT

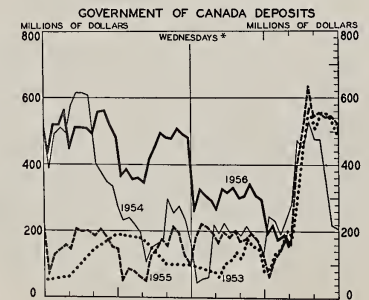


¹ EXCLUDES TOTAL FLOAT



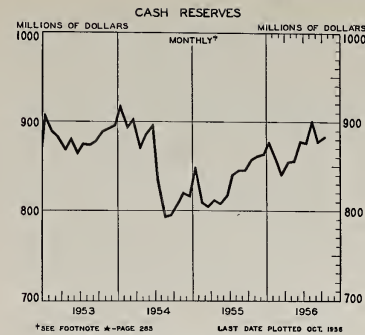
¹ EXCLUDES TOTAL FLOAT

* Monthly to July 31, 1953. Last weekly data plotted October 31, 1956.

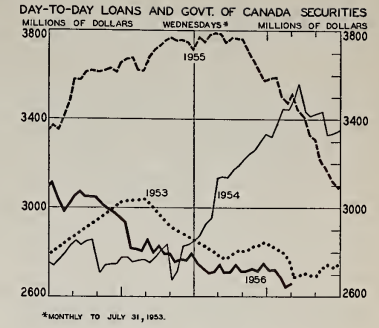


CHARTERED BANKS

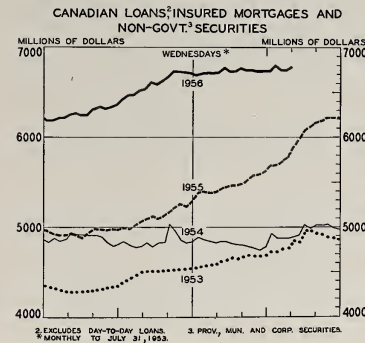
MAJOR CANADIAN ASSETS¹



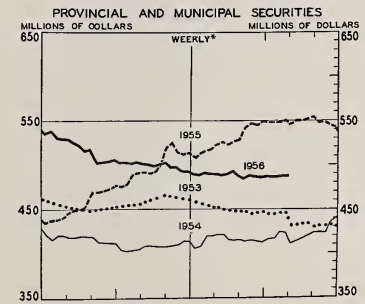
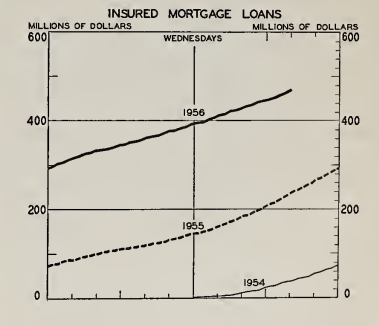
¹ SEE FOOTNOTE 4 - PAGE 285
LAST DATE PLOTTED OCT. 1956



* MONTHLY TO JULY 31, 1953.

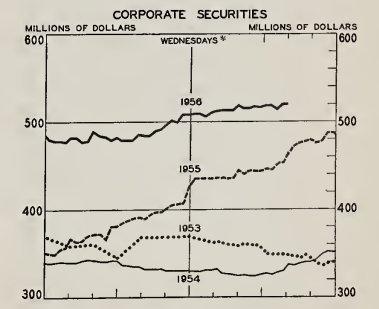


² EXCLUDES DAY-TO-DAY LOANS. ³ PROV. MUN. AND CORP. SECURITIES.
* MONTHLY TO JULY 31, 1953.



* MONTHLY TO JULY 31, 1953.

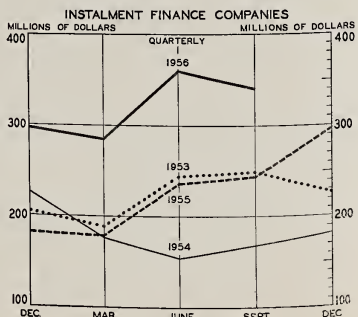
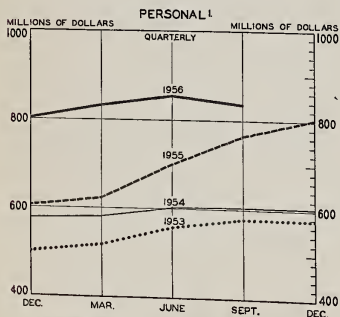
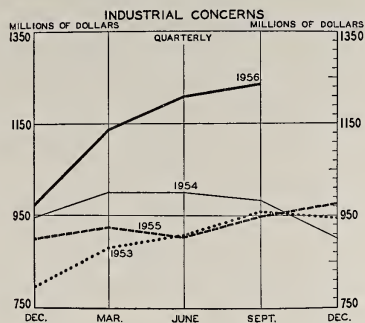
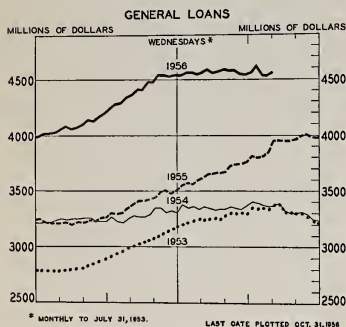
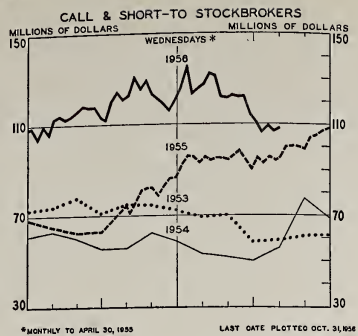
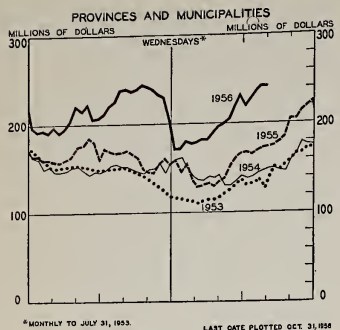
1. Last weekly data plotted October 31, 1956.



* MONTHLY TO JULY 31, 1953.

CHARTERED BANKS

SELECTED CANADIAN LOANS



1. Excluding loans for the purchase of Canada Savings Bonds.

CHARTERED BANKS
QUARTERLY CLASSIFICATION OF LOANS IN CANADA

Millions of Dollars

Department of Finance

AS AT END OF	1954		1955		1956		
	Sept.	June	Sept.	Dec.	Mar.	June	Sept.
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments 1.....	22.1	25.6	32.9	82.9	5.7	27.1	81.0
(2) Municipal governments and school districts 1.....	116.6	132.8	129.6	123.9	200.3	157.3	166.7
(3) Religious, education, health and welfare institutions ...	55.9	59.2	64.5	71.7	76.2	78.8	82.5
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES.....	194.6	217.6	227.0	278.5	282.2	263.2	330.2
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days							
(a) Day-to-day loans.....	63.2	94.6	44.3	80.6	74.7	96.7	113.6
(b) Other.....	112.0	149.0	132.9	179.3	162.5	178.5	147.9
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	120.6	128.9	136.2	143.9	158.2	209.2	173.6
TOTAL FINANCIAL 2.....	295.8	372.5	313.4	403.8	395.4	484.4	435.0
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds							
(a) For the purchase of Canada Savings Bonds.....	21.9	55.1	20.4	162.7	113.6	60.0	21.8
(b) Other.....	263.3	293.6	330.7	338.9	363.2	367.7	355.4
(2) Home Improvement Loans 3.....	-	9.2	18.4	23.9	25.8	31.3	36.2
(3) Individuals, for other than business purposes, not elsewhere classified.....	342.8	398.5	417.8	440.6	442.5	454.6	444.3
TOTAL PERSONAL.....	628.0	756.4	787.3	966.1	945.1	913.6	857.7
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers.....	359.0	329.1	365.9	366.1	331.8	338.0	367.6
(2) Industry:							
(a) Chemical and rubber products.....	72.3	57.6	56.5	61.9	74.4	68.2	67.6
(b) Electrical apparatus and supplies.....	38.5	43.1	47.2	47.7	60.3	72.5	77.1
(c) Food, beverages and tobacco.....	161.1	156.3	175.3	195.3	182.0	171.4	182.4
(d) Forest products.....	134.0	140.3	136.2	140.7	175.1	188.2	195.6
(e) Furniture.....	18.0	20.1	20.5	19.2	22.5	22.9	22.3
(f) Iron and steel products.....	122.3	94.2	90.7	99.2	140.4	168.4	157.0
(g) Mining and mine products.....	72.5	62.4	61.1	63.4	67.2	79.6	101.2
(h) Petroleum and products.....	87.4	65.4	83.6	97.5	123.0	139.1	134.0
(i) Textiles, leather and clothing.....	166.7	155.3	170.0	143.8	174.0	176.5	185.8
(j) Transportation equipment.....	48.9	48.8	45.8	49.3	54.4	54.1	42.9
(k) Other products.....	61.6	59.3	61.7	58.0	63.2	68.0	70.1
TOTAL INDUSTRY.....	983.3	902.8	948.6	976.1	1,136.5	1,208.9	1,236.1
(3) Public utilities, transportation & communications.....	52.2	81.6	83.7	140.5	125.9	113.8	137.7
(4) Construction contractors.....	200.8	232.5	273.7	278.3	299.1	341.8	343.8
(5) Grain dealers and exporters.....	379.5	325.6	360.3	361.3	353.5	339.7	341.3
(6) Instalment finance companies.....	168.2	235.7	243.7	297.3	284.9	359.5	339.9
(7) Merchandisers.....	602.1	612.4	626.0	635.3	703.6	739.1	721.0
(8) Other business.....	204.5	223.2	241.8	267.9	287.5	293.5	284.4
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL.....	2,949.6	2,942.9	3,143.7	3,322.8	3,522.8	3,734.3	3,771.9
TOTAL LOANS IN CANADA.....	4,068.0	4,289.4	4,471.4	4,971.2	5,145.5	5,395.5	5,394.8

1. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans.

2. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds.

3. Loans under Part IV of the National Housing Act, 1954.

NOTE: FOR DATA BACK TO 1947 SEE PAGES 36-39 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 30-31 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES
SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Bank of Canada

Millions of Dollars			DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding ^{3,4} (Par Value)			NOTES
Date of Final Maturity	Coupon Rate %	Date of Issue				Sep. 30, 1955	Jun. 30, 1956	Sep. 30, 1956	
1955-Nov. 1	1 1/2	2.5-55				SPECIAL SHORT TERM Treasury Bills Treasury Notes	C C			1,100.0^{A} 675.0	1,690.0^{A} -	1,730.0^{A} -	A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 297-298.
			TOTAL²			1,775.0	1,690.0	1,730.0	
			OTHER DIRECT MARKET						B Retired at final maturity date.
1956-July 1	2 1/2	1.11-50	Loan	C	NC	400.0	400.0	-	
1957-Oct. 1	2	1.10-54	Loan	C	NC	700.0	700.0	700.0	C On Sept. 17, 1956 \$250 million Fifth Victory Loan bonds were converted into the 3 1/2% Mar. 15 1998 Loan which was issued at 97 to yield 3.90% to maturity.
1958-May 1	3	1.11-53	Loan	C	NC	300.0	300.0	300.0	
1959-Jan. 1	3	1.11-43	Fifth Victory Loan	C	1.1-56	1,197.3	1,197.3	947.3 ^C	
1960-June 1	3	1.5-44	Sixth Victory Loan	C	1.6-57	1,165.3	1,165.3	1,165.3	
1961-Jan. 15	3 1/2	1.51-36	Loan	US	15.1-56	48.0 ^D	-	-	
1962-Feb. 1	3	1.11-44	Seventh Victory Loan	C	1.2-59	1,315.6	1,315.6	-	
1963-July 1	3 1/2	1.7-58	Registered Stock	£	1.7-58	3.4	3.4	3.4	
1963-July 1	3	1.93-94	Govt. of Newfoundland ⁵	£	1.7-43	45.5 ⁶	44.5 ⁶	44.5 ⁶	
1964-Aug. 1	3	1.8-43	Loan	US	1.8-58	150.0	150.0	150.0	
1965-Oct. 1	3	1.5-45	Eighth Victory Loan	C	1.10-59	1,295.8	1,295.8	1,295.8	
1966-June 1	3 1/2	1.6-36	Loan	C	1.6-56	54.7 ^E	-	-	
1966-Sept. 1	3	1.11-45	Ninth Victory Loan	C	1.9-61	1,691.8	1,691.8	1,691.8	
1968-June 15	2 1/2	15.6-50	Refunding Loan	C	15.6-67	350.0	350.0	350.0	
1974-Sept. 1	2 1/2	1.9-49	Loan	US	30 Days ⁷	100.0	100.0	100.0	
1975-Sept. 15	2 1/2	15.9-50	Loan	US	30 Days ⁷	50.0	50.0	50.0	
1976-June 1	3 1/2	1.6-54	Loan	C	1.6-74	300.0	300.0	300.0	
1978-Jan. 15	3 1/2	15.1-53	Loan	C	15.1-75	100.0	100.0	100.0	
1979-Oct. 1	3 1/2	1.10-54	Loan	C	NC	400.0	400.0	400.0	
1998-Mar. 15	3 1/2	15.9-56	Loan	C	15.9-96	-	-	250.0 ^C	
Perpetual	3	15.9-36	Loan	C	15.9-66	55.0	55.0	55.0	
			TOTAL²			10,972.5	10,868.8	10,468.8*	D Called at par on Jan. 15, 1956.

GUARANTEED DEBT

Date of Final Maturity	Coupon Rate %	Date of Issue	ISSUER	Currency	Earliest Call Date	Sep. 30, 1955	Jun. 30, 1956	Sep. 30, 1956	NOTES
1956-Feb. 1	4 1/2	1.2-31	C.N.R.	C £ US	NC	67.4 ^B	-	-	E On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
1957-July 1	4 1/2	1.7-27	C.N.R.	C US	NC	64.1	64.1	64.1	
1958-July 20	3 1/2	-3.10	Can. Northern Ry.	C	NC	5.3	5.3	5.3	
1959-Jan. 15	3 1/2	-3.10	Can. Northern Ry.	£	NC	0.3	0.3	0.3	
1960-May 4	3 1/2	15.1-39	C.N.R.	C	15.1-54	35.0	35.0	35.0	
1961-May 19	3 1/2	22.3-11	Can. North. Alta. Ry.	£	NC	0.6	0.6	0.6	
1962-Jan. 1	3	8.12-11	Can. North. Ont. Ry.	£	NC	3.6	3.6	3.6	
1963-Feb. 1	2 1/2	1.7-05	Grand Trunk Pac. Ry.	C £ US	NC	26.5	26.5	26.5	
1966-Jan. 3	3	5.8-14	Grand Trunk Pac. Ry.	C £ US	NC	8.0	8.0	8.0	
1967-Jan. 2	2 1/2	15.12-54	C.N.R.	C	1.2-61	250.0	250.0	250.0	
1969-Sept. 15	2 1/2	3.1-49	C.N.R.	C	3.1-61	35.0	35.0	35.0	
1971-Jan. 16	2 1/2	2.1-47	C.N.R.	C	2.1-64	50.0	50.0	50.0	
1974-Feb. 1	3 1/2	15.9-49	C.N.R.	C	15.9-64	70.0	70.0	70.0	
1975-June 15	2 1/2	16.1-50	C.N.R.	C	16.1-66	40.0	40.0	40.0	
Perpetuals	†	1.2-54	C.N.R.	C	1.2-72	200.0	200.0	200.0	
		15.6-50	C.N.R.	US	30-60 Days ⁷	6.0	6.0	6.0	
		Various	C.N.R. (Deb. Stock) ⁸	£	NC	0.1	0.1	0.1	
						861.8	794.5	794.5	

1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada.
2. Totals correspond to those in columns footnoted 9 in the table "General Canada Securities". See page 289.
3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 289.
4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86% U.S. = 4.86% Cdn. Total adjustments to current rates of exchange are given in the table on page 289.
5. Assumed by the Government of Canada at the time of Union.
6. Net of sinking fund and government account "N" holdings.
7. After notice.
8. Guaranteed as to interest only.
† Comprises one issue at 4% and one at 5%.
* Preliminary.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

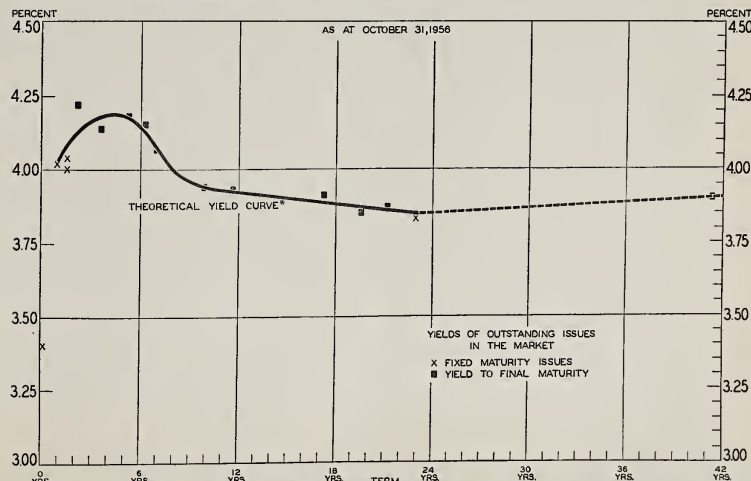
Bank of Canada

Percent per Annum	Bank of Canada								
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years	
1955-July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19	
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25	
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30	
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31	
Sept. 15	2.25	2.46	2.60	2.82	3.03	3.14	3.25	3.31	
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32	
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34	
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32	
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31	
Dec. 30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42	
31	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46	
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44	
1956-Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42	
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35	
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31	
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31	
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38	
Apr. 3	3.22	3.07	3.22	3.39	3.35	3.38	3.40	3.43	
13	3.17	3.28	3.49	3.58	3.49	3.50	3.51	3.52	
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62	
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60	
31	2.98	3.35	3.56	3.60	3.51	3.52	3.52	3.53	
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41	
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40	
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44	
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61	
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74	
31	3.57	3.86	3.89	3.88	3.73	3.72	3.73	3.73	
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78	
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88	
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84	
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85	

1. Obtained as indicated by chart below.

NOTE: For data back to 1952 see pages 38-39 in the "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MARKET
WEEKLY SERIES
Bank of Canada

ET STATISTICS
WEEKLY SERIES
Bank of Canada

BANK OF CANADA				CHARTERED BANKS					TREASURY BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)												
Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements			Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution				Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Chartered Banks	Government Accounts	General Public				
	At Date	Maximum DURING WEEK	Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other	Average Yield		Amount Sold		Canada Savings Bonds					Other Unmatured	Matured & Outstanding	Total		
												3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills										
Millions of Dollars				Percent					Millions of Dollars				Percent				Millions of Dollars								
Wednesdays				8.8	8.8	1 1/2	.88	65	715	94	430	190	1.16	1.42	30	10	15,510	2,196	3,269	1,188	1,440	7,168	49	8,657	
1954-Sept. 29	-	-	-	8.8	8.8	1 1/2	.93	135	735	120	370	245	1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	
Oct. 27	-	5	5	8.7	8.8	2 1/2	.75	73	755	200	390	165	1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	
Nov. 24	-	-	-	8.7	8.7	2 1/2	.75	93	780	177	316	287	1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	
Dec. 29	-	-	-	8.8	9.0	2 1/2	.88	36	800	137	435	227	.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	
1955-Jan. 28	-	-	-	8.4	8.6	2 1/2	.83	87	840	126	421	293	1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	
Feb. 23	-	-	-	8.6	8.6	2 1/2	.85	70	890	165	435	290	1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	
Mar. 30	-	-	-	8.7	8.4	2 1/2	.98	69	930	235	367	329	1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	
Apr. 27	-	-	-	8.1	8.4	1 1/2	.94	117	970	195	423	352	1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	
May 25	-	-	-	8.4	8.3	1 1/2	1.20	104	1,020	273	374	372	1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	
June 29	-	4	4	8.1	8.4	1 1/2	1.08	109	1,050	280	406	364	1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	
July 27	-	-	-	8.1	8.3	1 1/2	1.58	90	1,075	241	418	416	1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	
Aug. 31	-	8	8	8.4	8.2	1 1/2	1.80	41	1,095	240	363	453	1.63	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	
Sept. 28	-	-	-	8.4	8.3	2 1/2	2.13	53	1,145	300	316	529	2.20	-	60	-	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	
Oct. 26	16	4	12	8.4	8.3	2 1/2	2.25	54	1,170	301	327	542	2.58	-	60	-	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	
Nov. 30	4	-	2	8.2	8.2	2 1/2	2.38	56	1,205	264	415	526	2.56	-	75	-	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	
Dec. 28	-	-	-	8.3	8.4	2 1/2	2.33	54	1,275	232	478	565	2.53	-	100	-	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	
1956-Jan. 25	-	-	-	8.1	8.2	2 1/2	2.50	82	1,430	339	562	529	2.66	-	115	-	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	
Feb. 29	-	6	6	7.9	8.2	2 1/2	2.58	62	1,575	441	571	564	2.54	-	115	-	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	
Mar. 28	-	3	3	8.3	8.2	2 1/2	2.68	13	1,640	333	725	582	2.89	-	125	-	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	
Apr. 25	10	-	-	8.2	8.2	2 1/2	2.73	63	1,690	391	757	542	2.72	-	130	-	16,735	2,247	2,731	1,604	2,323	6,803	28	9,154	
May 30	26	-	-	8.3	8.3	2 1/2	2.48	62	1,690	461	793	436	2.52	-	130	-	16,655	2,335	2,729	1,606	2,293	6,657	35	8,985	
June 27	5	-	-	8.1	8.3	2 1/2	2.63	81	1,695	404	733	499	2.65	-	130	-	16,230	2,341	2,630	1,352	2,266	6,607	35	8,907	
July 25	12	-	-	8.2	8.4	2 1/2	2.40	32	1,705	491	832	382	2.90	-	135	-	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	
Aug. 29	-	-	-	8.2	8.3	2 1/2	2.88	95	1,725	518	803	404	3.16	-	135	-	15,199†	2,364	2,651	1,424†	2,210	6,520†	29	8,760†	
Sept. 26	-	-	-	8.6	8.3	2 1/2	2.90	84	1,720	558	794	368	3.34	-	115	-	15,177	2,374	2,576	1,496	2,198	6,507	27	8,731	
Oct. 31	-	26	26																						
Weekly				8.3	8.4	2 1/2	2.63	40	1,660	352	760	548	2.90	-	125	-	15,727	2,311	2,758	1,602	2,344	6,683	29	9,056	
1956-May 9	-	-	-	7.9	8.3	2 1/2	2.63	86	1,670	342	753	575	2.87	-	125	-	15,730	2,301	2,740	1,601	2,337	6,761	29	9,127	
16	-	1	1	8.0	8.2	2 1/2	2.69	54	1,680	362	756	562	2.78	-	125	-	15,732	2,260	2,785	1,602	2,330	6,774	28	9,132	
23	-	-	-	8.2	8.2	2 1/2	2.73	63	1,690	391	757	542	2.72	-	130	-	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	
30	26	-	-	8.2	8.3	2 1/2	2.73	67	1,690	433	749	507	2.68	-	130	-	15,685	2,304	2,692	1,598	2,315	6,733	43	9,091	
June 6	1	-	2	8.1	8.3	2 1/2	2.80	99	1,690	436	746	508	2.67	-	130	-	15,670	2,307	2,668	1,600	2,305	6,753	38	9,095	
13	12	-	18	8.2	8.2	2 1/2	2.70	83	1,690	461	751	479	2.63	-	130	-	15,663	2,331	2,678	1,602	2,300	6,717	36	9,052	
20	5	-	-	8.3	8.3	2 1/2	2.48	62	1,690	461	793	436	2.52	-	130	-	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	
27	5	-	-	8.1	8.1	2 1/2	2.28	56	1,690	458	765	467	2.40	-	130	-	15,272	2,315	2,695	1,318	2,286	6,597	61	8,944	
July 4	11	-	-	8.2	8.3	2 1/2	2.50	86	1,690	459	740	492	2.49	-	130	-	15,240	2,332	2,639	1,324	2,277	6,630	39	8,946	
11	18	40	9	8.2	8.3	2 1/2	2.65	87	1,695	445	720	530	2.57	-	130	-	15,238	2,337	2,617	1,327	2,272	6,649	36	8,958	
18	12	-	-	8.1	8.3	2 1/2	2.63	81	1,695	464	733	499	2.65	-	130	-	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	
25	40	-	-	7.8	7.8	2 1/2	2.75	95	1,700	457	749	494	2.80	-	130	-	15,228	2,339	2,646	1,358	2,260	6,592	33	8,886	
Aug. 1	-	3	3	8.3	8.3	2 1/2	2.88	94	1,705	498	728	479	2.97	-	135	-	15,225	2,357	2,615	1,386	2,253	6,581	33	8,866	
8	7	1	3	8.9	8.5	2 1/2	2.68	44	1,705	495	806	404	3.03	-	135	-	15,219	2,376	2,666	1,394	2,248	6,504	32	8,783	
15	25	-	-	8.2	8.5	2 1/2	2.50	45	1,705	472	834	398	3.00	-	135	-	15,213	2,326	2,696	1,399	2,242	6,519	31	8,793	
22	-	-	-	8.2	8.4	2 1/2	2.40	32	1,705	491	832	382	2.90	-	135	-	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	
29	-	-	-	8.2	8.2	2 1/2	2.25	59	1,710	495	810	405	2.92	-	135	-	15,207	2,357	2,658	1,403	2,232	6,520†	30	8,789	
Sept. 5	-	-	-	8.2	8.3	2 1/2	2.80	90	1,715	493	784	438	3.05	-	135	-	15,203	2,356	2,634	1,410	2,224	6,549	30	8,803	
12	-	6	26	8.4	8.3	2 1/2	2.75	67	1,720	514	796	411	3.09	-	135	-	15,200	2,383	2,650	1,418	2,216	6,504	30†	8,750†	
19	-	-	2	8.2	8.3	2 1/2	2.88	95	1,725	518	803	404	3.16	-	135	-	15,199†	2,364	2,651	1,424†	2,210	6,520†	29	8,760†	
26	-	-	-	8.2	8.2	2 1/2	2.80	68	1,730	537	798	396	3.21	-	135	-	15,195†	2,391	2,651†	1,422	2,204	6,499	29†	8,732†	
Oct. 3	-	-	-	8.3	8.3	2 1/2	2.75	76	1,735	496	792	447	3.26	-	125	-	15,189	2,336	2,645	1,478	2,193	6,510	28	8,731	
10	32	-	-	8.0	8.2	3	2.90	79	1,730	498	778	453	3.34	-	125	-	15,179	2,362	2,608	1,489	2,189	6,650	28	8,721	
17	-	7	7	8.2	8.3	2 1/2	2.80	71	1,725	543	763	419	3.37	-	125	-	15,178	2,383	2,574	1,493	2,193	6,507	28	8,727	
24	-	-	-	8.6	8.3	2 1/2	2.90	84	1,720	558	794	368	3.34	-	115	-	15,177	2,374	2,576	1,496	2,198	6,507	27	8,731	
31	-	26	26																						

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was raised to 3% on August 9, 1956, and to 3

TREASURY BILL RATES, GOVERNMENT
SELECTED
CANADA, UNITED STATES
Bank of Canada

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3¼% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				<i>Cdn. \$</i>	<i>U.S. \$</i>	<i>Cdn. \$</i>	<i>U.S. \$</i>	<i>Cdn. \$</i>	<i>U.S. \$</i>	<i>Cdn. \$</i>	<i>U.S. \$</i>
1954—Sept. 29	1.16	.98	1.60	100 ½	2.90	97 ½	2.94	107 ½	3.24	100 ½	3.25
Oct. 27	1.30	1.01	1.58	100 ½	2.92	97 ½	2.95	107 ½	3.26	100 ½	3.25
Nov. 24	1.13	.90	1.63	100 ½	2.94	97 ½	2.95	107 ½	3.26	100 ½	3.25
Dec. 29	1.06	1.18	1.87	100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ½	3.26
1955—Jan. 26	.88	1.35	2.33	100 ½	2.87	97 ½	2.97	106 ½	3.30	99 ½	3.26
Feb. 23	1.13	1.36	3.77	101 ½	2.73	98 ½	2.86	107 ½	3.22	101 ½	3.15
Mar. 30	1.09	1.37	3.79	102 ½	2.62	99 ½	2.81	108 ½	3.20	101 ½	3.14
Apr. 27	1.25	1.70	3.90	101 ½	2.70	98 ½	2.86	107 ½	3.22	101 ½	3.17
May 25	1.30	1.47	3.92	101 ½	2.72	98 ½	2.89	108 ½	3.20	101 ½	3.17
June 29	1.44	1.40	3.97	102 ½	2.65	98 ½	2.89	108 ½	3.20	101 ½	3.16
July 27	1.43	1.72	3.97	101 ½	2.73	97 ½	2.95	107 ½	3.23	100 ½	3.20
Aug. 31	1.70	2.09	4.07	99 ½	3.03	96 ½	3.06	105 ½	3.34	99 ½	3.27
Sept. 28	1.83	2.12	4.07	99 ½	3.08	96 ½	3.10	105 ½	3.36	99 ½	3.27
Oct. 26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105 ½	3.39	97 ½	3.39
Dec. 28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41
1956—Jan. 25	2.53	2.25	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35
Feb. 29	2.56	2.41	5.20	98 ½	3.23	95 ½	3.25	105 ½	3.37	99 ½	3.30
Mar. 28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41
Apr. 25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60
May 30	2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102 ½	3.60	95 ½	3.51
June 27	2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ½	3.47	98 ½	3.37
July 25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	103 ½	3.64	95 ½	3.55
Aug. 29	2.90	2.83	5.02	93 ½	3.74	90 ½	3.81	99 ½	3.78	93 ½	3.69
Sept. 26	3.16	2.99	5.09	92 ½	3.87	89 ½	3.88	99 ½	3.81	91 ½	3.81
Oct. 31	3.34	2.89		92 ½	3.96	89 ½	3.94	98 ½	3.89	91 ½	3.84
Weekly											
1956—May 23	2.78	2.70	4.95	95 ½	3.57	92 ½	3.52	101 ½	3.64	95 ½	3.56
30	2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102 ½	3.60	95 ½	3.51
June 6	2.68	2.56	5.02	95 ½	3.48	92 ½	3.49	102 ½	3.55	97 ½	3.44
13	2.67	2.58	5.02	96 ½	3.42	93 ½	3.40	103 ½	3.47	97 ½	3.38
20	2.63	2.43	5.08	96 ½	3.44	93 ½	3.41	103 ½	3.49	97 ½	3.40
27	2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ½	3.47	98 ½	3.37
July 4	2.40	2.41	5.06	96 ½	3.41	93 ½	3.41	104 ½	3.46	98 ½	3.36
11	2.49	2.39	4.99	96 ½	3.47	93 ½	3.43	103 ½	3.47	97 ½	3.40
18	2.57	2.24	5.02	95 ½	3.52	93 ½	3.45	103 ½	3.50	97 ½	3.43
25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55
Aug. 1	2.80	2.38	5.02	94 ½	3.61	91 ½	3.67	101 ½	3.67	94 ½	3.59
8	2.97	2.40	5.02	94 ½	3.70	90 ½	3.78	100 ½	3.75	93 ½	3.65
15	3.03	2.60	5.00	93 ½	3.78	90 ½	3.81	99 ½	3.78	92 ½	3.72
22	3.00	2.62	5.06	93 ½	3.79	89 ½	3.84	99 ½	3.78	93 ½	3.70
29	2.90	2.83	5.03	93 ½	3.74	90 ½	3.81	99 ½	3.78	93 ½	3.69
Sept. 5	2.92	2.74	5.07	93 ½	3.77	90 ½	3.79	99 ½	3.78	92 ½	3.72
12	3.05	2.77	5.10	93 ½	3.81	90 ½	3.81	99 ½	3.80	92 ½	3.76
19	3.09	2.91	5.17	93 ½	3.84	90 ½	3.81	99 ½	3.80	92 ½	3.76
26	3.16	2.99	5.09	92 ½	3.87	89 ½	3.88	98 ½	3.89	91 ½	3.81
Oct. 3	3.21	2.90	5.06	93 ½	3.84	89 ½	3.88	97 ½	3.91	91 ½	3.81
10	3.26	3.01	5.11	93 ½	3.84	89 ½	3.88	98 ½	3.87	91 ½	3.81
17	3.34	3.02	5.01	92 ½	3.88	89 ½	3.88	98 ½	3.87	91 ½	3.81
24	3.37	2.91	4.99	92 ½	3.94	88 ½	3.96	98 ½	3.85	91 ½	3.83
31	3.34	2.89	5.00	92 ½	3.96	89 ½	3.94	98 ½	3.89	91 ½	3.84

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52-55 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 46-49 IN THE "FINANCIAL SUPPLEMENT 1955".

BOND PRICES¹ AND MARKET YIELDS²
ISSUES³
ES, UNITED KINGDOM
Canada

	UNITED STATES						UNITED KINGDOM			
	2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
	<i>U.S. \$</i>	<i>U.S. \$</i>	<i>U.S. \$</i>	<i>U.S. \$</i>	<i>U.S. \$</i>	<i>U.S. \$</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
100 ½	2.46	99 ½	2.51	110 ½	2.66	97 ½	3.25	94 ½	3.36	
99 ½	2.52	99 ½	2.55	110 ½	2.67	97 ½	3.22	94 ½	3.35	
99 ½	2.53	99 ½	2.56	109 ½	2.68	97 ½	3.18	95 ½	3.33	
97 ½	2.55	98 ½	2.58	110 ½	2.67	96 ½	3.35	92 ½	3.50	
98 ½	2.65	97 ½	2.67	108 ½	2.78	94 ½	3.51	91 ½	3.59	
97 ½	2.74	96 ½	2.77	106 ½	2.89	91 ½	3.75	88 ½	3.81	
97 ½	2.72	96 ½	2.73	106 ½	2.85	91 ½	3.75	88 ½	3.82	
96 ½	2.78	96 ½	2.77	106 ½	2.86	89 ½	3.96	85 ½	4.03	
97 ½	2.74	96 ½	2.74	106 ½	2.85	86 ½	4.28	83 ½	4.19	
96 ½	2.84	95 ½	2.81	106 ½	2.89	85 ½	4.40	82 ½	4.30	
95 ½	2.93	94 ½	2.94	104 ½	2.96	83 ½	4.65	80 ½	4.51	
95 ½	2.92	94 ½	2.90	104 ½	2.99	79 ½	5.14	76 ½	4.85	
96 ½	2.86	95 ½	2.85	104 ½	2.96	81 ½	4.85	78 ½	4.71	
96 ½	2.78	95 ½	2.81	105 ½	2.90	84 ½	4.60	80 ½	4.48	
96 ½	2.83	94 ½	2.89	105 ½	2.93	82 ½	4.74	79 ½	4.64	
95 ½	2.89	94 ½	2.89	105 ½	2.94	82 ½	4.85	78 ½	4.69	
96 ½	2.83	95 ½	2.82	105 ½	2.90	80 ½	5.04	77 ½	4.83	
96 ½	2.83	95 ½	2.83	105 ½	2.90	80 ½	5.06	76 ½	4.85	
94 ½	3.00	93 ½	2.96	104 ½	3.00	79 ½	5.23	75 ½	5.03	
93 ½	3.10	92 ½	3.06	102 ½	3.12	80 ½	5.08	75 ½	4.96	
95 ½	2.90	95 ½	2.86	104 ½	2.98	79 ½	5.27	74 ½	5.07	
95 ½	2.96	94 ½	2.92	104 ½	2.99	77 ½	5.45	73 ½	5.24	
95 ½	3.09	93 ½	3.03	102 ½	3.12	77 ½	5.43	72 ½	5.36	
91 ½	3.35	90 ½	3.22	100 ½	3.25	79 ½	5.28†	74 ½	5.14	
92 ½	3.27	91 ½	3.15	100 ½	3.24	77 ½	5.51	72 ½	5.37	
91 ½	3.34	90 ½	3.24	99 ½	3.30	78 ½	5.37	72 ½	5.35	
95 ½	2.92	94 ½	2.89	104 ½	3.00	79 ½	5.16	75 ½	5.00	
95 ½	2.90	95 ½	2.86	104 ½	2.98	79 ½	5.27	74 ½	5.07	
95 ½	2.92	95 ½	2.87	104 ½	2.96	78 ½	5.37	73 ½	5.17	
95 ½	2.90	95 ½	2.87	104 ½	2.94	78 ½	5.32	74 ½	5.14	
95 ½	2.91	95 ½	2.88	104 ½	2.95	78 ½	5.38	73 ½	5.19	
95 ½	2.96	94 ½	2.92	104 ½	2.99	77 ½	5.45	73 ½	5.24	
95 ½	2.92	94 ½	2.90	104 ½	2.96	77 ½	5.51	72 ½	5.27	
94 ½	2.99	94 ½	2.95	103 ½	3.00	77 ½	5.47	71 ½	5.37	
93 ½	3.05	93 ½	3.00	103 ½	3.06	77 ½	5.41	72 ½	5.34	
93 ½	3.09	93 ½	3.03	102 ½	3.12	77 ½	5.43	72 ½	5.36	
93 ½	3.14	92 ½	3.06	101 ½	3.13	77 ½	5.51	71 ½	5.42	
93 ½	3.17	92 ½	3.09	101 ½	3.15	77 ½	5.53	71 ½	5.34	
92 ½	3.21	92 ½	3.12	100 ½	3.19	77 ½	5.54	72 ½	5.28	
91 ½	3.20	91 ½	3.20	100 ½	3.25	78 ½	5.33	74 ½	5.16	
91 ½	3.25	90 ½	3.22	100 ½	3.25	79 ½	5.28	74 ½	5.14	
91 ½	3.35	90 ½	3.22	99 ½	3.2					

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

BROKERS' LOANS I (Millions of Dollars)	MARKET TRANSACTIONS 1			INDEX NUMBERS OF COMMON STOCK PRICES 2 (1935-39=100)						
	Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Total	Industrials		Total Utilities	Golds	Base Metals	
					Pulp & Paper	Oils				
1954—July	58.3	44.5	155.4	182.3	181.8	718.4	138.2	169.4	64.9	154.0
Aug.	56.6	60.3	182.2	187.0	187.9	744.3	142.1	170.2	67.8	159.2
Sept.	56.3	71.3	179.0	189.5	191.4	750.1	145.0	170.4	68.3	160.8
Oct.	61.5	96.1	188.8	190.2	191.9	740.0	150.8	174.0	69.2	161.0
Nov.	84.6	137.7	254.6	199.5	203.0	789.3	158.4	173.8	65.6	168.7
Dec.	74.9	119.1	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2
1955—Jan.	71.0	162.5	271.8	207.3	211.0	840.5	161.0	181.0	68.3	181.3
Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	186.6	71.1	199.8
May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.5	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.5	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	289.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.0	106.0	324.3	278.9	291.8	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	82.8	213.3	275.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oct.	118.3	92.9*	270.3	270.3	284.8	1,024.8	237.0	205.1	72.5	273.3

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. † Revised. * Preliminary.

CANADIAN GOLD STATISTICS

Bank of Canada

Calendar Yrs.	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT 1	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALE TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS 4
		Exports 2	Imports 3	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,066	+1,246
1953	4,167	1,181	163	+1,05	-143	1,364	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955	4,506	2,451	-	+890	+578	2,763	+1,743
Quarters							
1953—IV	846	127	64	+29	-	92	+754
1954—I	1,022	66	13	+119	-	173	+849
II	1,256	313	37	+428	-143	737	+519
III	1,146	171	-	+318	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955—I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	446	+394
III	1,085	247	-	+86	-	333	+752
IV	1,150	1,838	-	-169	+578	1,091	+59
1956—I	1,078	1,017	9	+427	-40	1,474	-396
II	1,155†	1,445	8	+4	+93	1,348	-258
III*	1,107	209	-	+387	-285	881	+179

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines. 2. Excluding the gold content of exports of jewellery, sweepings and precious metals scrap which are shown in the export returns. 3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns. 4. Holdings of the Exchange Fund and the Bank of Canada. * Preliminary. † Revised. Since March 21, 1956, mines not receiving aid under the Emergency Gold Mining Assistance Act have been allowed to sell their gold to private residents and non-residents, either for export or for safekeeping in Canada. Such sales for the second and third quarters of 1956 are included in the figures for "New Gold Production Available for Export."

BOND ISSUES AND RETIREMENTS 1

Par Values in Millions of Canadian Dollars 2

Bank of Canada

Calendar Years	I-GOV'T. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. 3			II-PROVINCIAL DIRECT AND GUARANTEED				
	New Issues	Retirements	Net New Issues	New Issues		Retirements		Net New Issues
				New	Refunding	Refunded	Other	
1951	591.6	922.1	-330.5	329.2	90.1	74.9	136.9	207.5
1952	827.1	956.8	-129.7	378.0	69.8	84.8	105.2	257.8
1953	2,032.6	1,591.2	441.4	357.5	33.4	33.4	134.4	223.1
1954	3,399.9	3,766.2	-366.3	378.5	78.5	78.4	114.1	303.3
1955	1,370.5	1,013.0	357.5	323.5†	48.4	49.2	118.5†	204.3†
1954—IV	2,149.1	2,095.2	53.9	96.0	1.0	1.0	22.4	73.6
1955—I	0.1	83.0	-82.9	151.8	6.8	6.8	28.9	122.9
II	0.1	129.4	-129.3	50.2†	26.6	19.1	34.7†	22.9†
III	700.0	661.5	38.5	99.1†	15.0	23.3	28.1†	62.7†
IV	670.3	139.0	531.3	22.5	-	-	20.7†	-4.3†
1956—I	31.9	198.3	-166.4	170.2	0.8	-	23.8	147.2
II	18.6	146.8†	-149.8†	123.0†	1.8	4.6†	47.4†	75.5†
III	260.1	745.5	-485.4	120.9	2.8	-	30.3	93.4
III-CORPORATIONS 4								
Calendar Years	New Issues		Retirements		Net New Issues	I+II+III	IV-GOVERNMENT OF CANADA SPECIAL SHORT-TERM ISSUES 5	
	New	Refunding	Refunded	Other			Net New Issues	Net New Issues	Total Outstanding at End of Period
1951	394.4	17.1	17.1	114.7	279.7	156.6	-100	1,400
1952	532.5	30.3	30.3	158.8	373.7	501.8	-	1,400
1953	455.1	1.2	1.2	136.7	318.4	982.9	-	1,400
1954	615.7	52.5	52.5	162.0†	453.7†	390.7†	130	1,530
1955	534.6†	53.7	53.4	227.3†	307.6†	869.3†	195	1,725
1954—IV	146.5	35.7	35.7	40.1†	106.4†	233.9†	65	1,530
1955—I	141.7	6.1	6.1	56.8†	84.9†	124.9†	60	1,590
II	194.3	5.4	5.4	61.8†	132.5†	26.1†	115	1,705
III	53.0†	9.1	6.5	58.8†	-3.3†	97.9†	70	1,775
IV	145.6	33.2	35.5	49.9†	93.5†	620.5†	-50	1,725
1956—I	190.3	9.9	10.8	37.7†	151.8†	132.4†	375	2,100
II	186.3†	2.7	2.2	32.3†	154.6†	80.3†	-410	1,690
III	206.6	0.9	0.9	23.7	182.9	-209.1	40	1,730

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT 1, 6
GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars 2

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:					Net Increase in Bonds Outstanding Payable:		
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London 7	Total	In Canada only	Abroad
1951	1,144.5	277.8	-	0.1	1,422.4	1,140.9	10.0	38.2	61.9	14.9	1,265.8	3.6	153.0
1952	1,587.6	196.4	53.8	-	1,837.8	1,282.4	11.3	29.3	9.2	3.7	1,336.0	305.1	196.7
1953	2,626.0	240.7	12.5	0.6	2,879.8	1,858.3	16.0	12.8	1.9	8.0	1,896.9	767.7	215.2
1954	4,330.8	215.7	15.0	2.5	4,563.9	4,063.1†	57.7	22.4	3.5	6.5	4,173.2†	247.7†	143.0
1955	2,322.4†	8.4	-	-	2,330.8†	1,333.0†	26.0†	18.7	77.1	6.0†	1,461.5†	889.4†	-120.1†
1954—IV	2,422.4	5.3	-	0.6	2,428.4	2,183.5†	9.2	1.2	0.1	0.6	2,194.5†	238.9†	-5.1
1955—I	306.5	-	-	-	306.5	153.6†	4.8†	3.4	19.4	0.4	181.7†	152.9†	-28.1†
II	276.5†	-	-	-	276.5†	173.5†	10.7†	5.8	57.5	2.9†	250.4†	103.0†	-76.9†
III	867.8†	8.4	-	-	876.2†	765.0†	4.2†	8.6	0.1	0.4	778.3†	102.8†	-4.9†
IV	871.6	-	-	-	871.6	240.9†	6.3†	0.9	0.1	2.9	251.1†	630.7†	-10.2†
1956—I	291.1	92.0	20.0	-	403.1	149.8†	50.4	2.6	67.5	0.4	270.7†	141.3†	-8.9
II	234.0†	98.5†	-	-	332.4†	246.6†	1.1	4.0	0.1	0.4	252.2†	-12.7†	92.9†
III	487.4	103.9	-	-	591.3	795.1	2.9	1.9	0.1	0.4	800.4	-307.7	98.6

1. Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, 3. Excludes issues shown in item IV below. 4. Includes issues of Canadian incorporated companies and Canadian dollar issues of I.H.R.D. 5. Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills. 6. Excludes issues shown in item IV above. 7. Including issues payable optionally in Canada or London. † Revised. NOTE: For data back to 1946 see pages 47-49 in the "FINANCIAL SUPPLEMENT 1954" and pages 35-37 in the "FINANCIAL SUPPLEMENT 1955".

ESTIMATED DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED FUNDED DEBT

Millions of Dollars	DECEMBER 31, 1948 TO 1955 INCLUSIVE							Bank of Canada	
	1948	1949	1950	1951	1952	1953	1954	1955*	
OUTSTANDING DEBT¹									
1. Direct Funded Debt.									
(a) Unmatured: Special short-term issues 2 . . .	1,300	1,200	1,500	1,400	1,400	1,400	1,530	1,725	
Other issues	14,627	13,982	13,804	13,419	13,270	13,722	12,966	13,406	
(b) Matured and outstanding	35	53	51	21	19	19	74	30	
2. Guaranteed Funded Debt.									
(a) Unmatured	520	548	577	529	528	523	920	862	
Total Outstanding Debt	16,482	15,783	15,932	15,369	15,217	15,664	15,490	16,023	
Exchange rate adjustment 3	-4	36	2	-27	-43	-37	-38	-23	
Total (after exchange rate adjustment)	16,478	15,819	15,934	15,342	15,174	15,627	15,452	16,000	
ESTIMATED DISTRIBUTION⁴									
1. Bank of Canada	2,013	2,009	1,942	2,191	2,227	2,270	2,222	2,367	
2. Chartered Banks	2,959	3,112	3,079	2,754	2,784	2,760	3,313	3,059	
3. Government Accounts	1,257	796	947	1,009	1,101	1,314	1,204	1,491	
4. General Public.									
(a) Non-residents	1,158	1,240	1,366	1,168	955	835	714	551	
(b) Resident corporate sector:									
(i) Refundable tax	234	170	114	24	-	-	-	-	
(ii) Financial institutions:									
Life insurance companies	1,585	1,414	1,229	1,079	1,009	960	845	793	
Other insurance companies	188	202	216	241	264	304	316	315	
Quebec savings banks	95	97	93	90	96	92	65	55	
Trust and loan companies	183	183	185	175	165	160	210	193	
Other financial institutions	127	128	139	152	125	150	200	250	
(iii) Non-financial corporations	670	715	930	895	740	695	615	700	
(iv) Governments; Provincial	363	398	427	426	430	435	468	498	
Municipal	102	96	81	75	68	68	55	86	
(v) Total resident corporate 5	3,547	3,403	3,414	3,157	2,897	2,864	2,774	2,890	
(c) Resident non-corporate sector: 5, 6									
(i) Refundable tax	223	-	-	-	-	-	-	-	
(ii) Other non-market issues 7	953	1,058	1,104	1,169	1,250	1,632	2,090	2,438	
(iii) Market issues 5, 8	4,368	4,201	4,182	3,894	3,960	3,952	3,135	3,209	
(iv) Total resident non-corporate 8	5,544	5,259	5,286	5,063	5,210	5,584	5,225	5,642	
Total General Public	10,249	9,902	10,066	9,388	9,062	9,283	8,713	9,083	
Total Debt Outstanding	16,478	15,819	15,934	15,342	15,174	15,627	15,452	16,000	

1. For recent monthly figures see table on pages 289-290. See also footnotes 7, 10 and 11 to that table.
 2. See footnote 8 to table on page 289.
 3. See footnote 11 to table on page 289.
 4. Recent monthly figures for the four main categories are given in table on pages 289-290.

5. Includes any special banking issues, mainly Treasury Bills, held by this sector of the general public.
 6. For definition of this sector, see footnote to table on page 304.
 7. War Savings Certificates and Canada Savings Bonds.
 8. Includes all residual errors.
 9. Preliminary.

NOTE: FOR 1947 DATA SEE PAGE 50 IN THE "FINANCIAL SUPPLEMENT 1955".

DIRECT ESTIMATE OF PERSONAL SAVING IN CANADA*: 1950 - 1955

Millions of Dollars	Bank of Canada					
	1950	1951	1952	1953	1954	1955*
I. ASSET CHANGES (Annual increase [+] or decrease [-])						
A. LIQUID ASSETS:						
(i) Currency and active bank deposits	+74	+98	+242	+44	+166	+207
(ii) Inactive bank deposits	+56	+104	+251	+130	+384	+342
(iii) Other institutional deposits	+64	+63	+104	+80	+209	+158
(iv) Government of Canada non-market securities	+46	+65	+81	+382	+458	+343
(v) Government of Canada market securities	-19	-288	+66	-8	-817	+74
(vi) Refundable tax	-	-	-	-	-	-
(vii) Other bonds and stocks	+260	+150	+315	+325	+250	+250
TOTAL	+481	+192	+1,059	+953	+650	+1,374
B. CONTRACTUAL SAVING:						
(i) Life insurance	+209	+228	+245	+272	+300	+330
(ii) Government of Canada annuities	+58	+56	+59	+62	+65	+66
TOTAL	+267	+284	+304	+334	+365	+396
C. REAL INVESTMENT:						
(i) Inventories:						
(1) Farm	+181	+354	+237	+50	-115	+211
(2) Unincorporated business	+146	+142	-11	+83	+18	+62
(ii) Other Real Investment:						
(1) Residential construction	+740	+723	+718	+939	+1,010	+1,280
(2) Farm; construction, machinery and equipment	+468	+532	+549	+540	+385	+420
(3) Unincorporated business; construction, machinery and equipment	+368	+367	+345	+465	+490	+538
(4) Depreciation [-]	-678	-768	-830	-914	-984	-1,037
TOTAL	+1,175	+1,350	+1,008	+1,163	+804	+1,474
D. TOTAL CHANGE IN ASSETS	+1,923	+1,826	+2,371	+2,450	+1,819	+3,244
II. LIABILITY CHANGES (Annual increase [+] or decrease [-])						
A. CONSUMER DEBT:						
(i) To corporate retail dealers (charge accounts and instalment credit)	+45	-31	+111	+53	+32	+89
(ii) To sales finance companies; instalment credit	+86	-16	+187	+147	-23	+104
(iii) Cash personal loans	+78	+2	+72	+107	+94	+169
B. MORTGAGE DEBT (to government and corporate lenders)	+262	+264	+180	+249	+357	+496
C. LOANS FROM CHARTERED BANKS TO:						
(i) Individuals (on the security of marketable bonds and stocks)	+50	-9	+40	+30	-34	+102
(ii) Farmers	+68	+35	+30	+25	+5	+28
(iii) Unincorporated business	+54	+32	+16	+85	+12	+113
(iv) Religious, educational, health and welfare institutions	+9	+10	-3	-8	+7	+13
D. LOANS FROM STOCKBROKERS	+11	+12	+4	-15	+8	+45
E. OTHER NET PAYABLES OF UNINCORPORATED BUSINESS:						
(i) To sales finance companies:						
(1) Commercial goods; instalment credit	+19	+28	+32	+14	-16	+19
(2) Wholesale financing	+26	+8	-7	+12	-24	+31
(ii) To other corporations	+73	+51	-1	+75	+54	+157
F. TOTAL CHANGE IN LIABILITIES	+781	+386	+661	+790	+472	+1,366
III. DIRECT ESTIMATE OF PERSONAL SAVING (ID - IIF ABOVE)	+1,142	+1,440	+1,710	+1,660	+1,347	+1,878
IV. D.B.S. RESIDUAL ESTIMATE OF PERSONAL SAVING	+645	+1,390	+1,525	+1,600	+965	+1,312

* This table presents an estimate of personal saving in Canada prepared by the direct method of compiling the net changes during each year in the various assets and liabilities of the personal sector. "Personal" is here defined to include consumers, unincorporated business, private pension funds and religious, educational, health and welfare institutions. The results of the direct estimate may be compared with the National Accounts estimate of personal saving prepared by the Dominion Bureau of Statistics (IV above), which is obtained by deducting personal expenditure from personal income after tax. Differences between the two estimates are accounted for in part by statistical discrepancies which cannot yet be eliminated, and in part by omission of changes in minor asset and liability items which have not yet been identified. The direct estimate should therefore be treated as experimental and the results used with care. Further discussion of the concepts and methods employed is contained in a paper, "Personal Saving in Canada: 1939-1953", published in the Proceedings of the Annual Meeting of the American Statistical Association, Montreal, September 1954, and available in memorandum form on request to the Research Department. In preparing these estimates, many sources of information have been drawn upon, including D.B.S., Central Mortgage and Housing Corporation and the Department of Insurance, as well as Provincial Government agencies and private sources.

* Preliminary.
 NOTE: FOR DATA BACK TO 1940 SEE PAGES 54-55 IN THE "FINANCIAL SUPPLEMENT 1955".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	9 Month Total ¹	Oct.	Nov.	Dec.	Annual Total ¹
Govt. of Canada Bonds ²	1953 -12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	-35.4	0.6	1.4	-11.0	-44.4
	1954 -6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	-76.8	7.6	-12.3	-15.2	-96.7
	1955 7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	-19.6	5.0	-2.7	-22.2	-39.4
	1956 -10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	5.3	-124.2				
Provincial Bonds ²	1953 1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	4.1	-1.0	-0.8	-1.2	1.2
	1954 2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	20.1	1.2	-4.0	-2.2	15.1
	1955 -4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	0.2	-0.9	-1.6	-0.3	-2.7
	1956 13.6	0.1	-8.5	0.4	12.0	5.4	5.9	-3.6	-1.6	12.9				
Municipal Bonds ²	1953 1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	8.9	0.6	0.6	0.6	10.7
	1954 0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	14.7	1.1	0.6	0.4	16.8
	1955 2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	10.9	1.4	2.1	8.1	22.6
	1956 1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	-0.3	24.1				
Corporate & Other Bonds	1953 32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	109.5	-0.3	-3.9	1.6	120.5
	1954 9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	79.7	-4.7	15.9	1.6	92.5
	1955 1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	18.2	-2.2	7.6	11.0	34.7
	1956 31.2	17.2	30.9	21.2	2.3	6.9	-1.7	8.1	-5.9	110.2				
Prof. & Com. Stocks	1953 -1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	0.3	1.2	0.2	0.3	2.0
	1954 -0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	-4.6	0.4	0.2	0.9	-3.2
	1955 0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-2.9	-0.5	0.2	4.3	1.1
	1956 0.1	0.5	-	0.1	0.2	1.3	0.7	-1.0	-	1.7				
Mortgage Loans (Gross) ³	1953 18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	194.0	25.7	26.2	27.1	273.0
	1954 22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	244.4	33.0	42.2	37.5	351.3
	1955 33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	320.7	41.0	40.4	39.3	441.3
	1956 35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	45.1	340.9				
Real Estate ⁴	1953 1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	10.3	1.0	0.6	2.5	14.3
	1954 1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	17.4	2.5	2.5	4.7	27.1
	1955 0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	22.4	0.1	2.0	0.4	24.8
	1956 2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	1.5	16.4				
Policy Loans	1953 0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	8.2	0.8	0.7	0.5	10.2
	1954 1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	9.8	1.0	0.7	0.6	12.1
	1955 0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	6.9	0.6	0.3	0.3	8.1
	1956 0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	1.7	12.8				
Total ⁵	1953 42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	299.9	28.6	25.0	34.0	387.5
	1954 29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	304.7	42.1	45.8	28.3	420.8
	1955 42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	356.8	44.5	48.3	40.9	490.5
	1956 75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	45.8	394.8				
NET SOURCE OF FUNDS:														
Mortgage Repayments (Gross) ³	1953 10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	90.0	11.0	11.6	9.9	122.5
	1954 11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	101.8	12.1	12.7	10.1	136.7
	1955 14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	117.4	14.3	14.4	12.4	158.5
	1956 15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	14.1	134.6				
Funds Transferred From Abroad	1953 -4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	10.3	0.9	0.1	-	11.3
	1954 -2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	12.0	3.9	2.6	4.4	22.8
	1955 1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	17.3	6.6	-1.1	12.7	35.5
	1956 17.0	7.2	3.3	-8.5	5.8	2.0	3.0	9.2	8.1	47.0				
Funds From Canadian Insurance Operations*	1953 36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	199.6	16.7	13.3	24.1	253.7
	1954 21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	190.9	26.1	30.5	13.8	261.3
	1955 26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	222.1	23.6	35.0	15.8	296.5
	1956 42.5	19.3	19.1	21.0	27.3	20.2	14.6	25.9	23.6	213.2				

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 72.2% of the total for all companies registered under the federal Insurance Act. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

* Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: FOR 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955".

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 1/8	101 1/8	101 1/8	105.28	104.92	300 1/2	281 1/2	281 1/2	294.68	294.71
1952	101 1/2	95 1/2	97 1/2	97.89	98.09	281 1/2	266 1/2	272 1/2	273.40	272.26
1953	99 3/4	96 1/2	97 1/2	98.34	98.66	280 1/2	272 1/2	273 1/2	278.66	277.02
1954	98 3/4	96 1/2	96 1/2	97.32	97.65	278 1/2	269	269	273.39	274.19
1955	100 1/8	96 1/2	99 3/4	98.63	98.62	280 1/2	268 1/2	280 3/4	275.35	274.23
1955-June	98 1/2	98 1/2	98 1/2	98.44	98.41	275 1/2	274	274 1/2	274.66	273.18
July	98 1/2	98 1/2	98 1/2	98.46	98.41	274 1/2	273 1/2	274 1/2	274.25	272.51
Aug.	98 1/2	98 1/2	98 1/2	98.51	98.46	275	274 1/2	274 1/2	274.56	272.93
Sept.	99	98 1/2	99	98.78	98.77	275 1/2	274 1/2	275 1/2	275.22	273.76
Oct.	100	98 1/2	99 1/2	99.53	99.53	279 1/2	275 1/2	279 1/2	277.96	276.77
Nov.	100 1/2	99 1/2	100	99.94	99.96	280 1/2	278 1/2	280 1/2	280.04	278.79
Dec.	100 3/4	99 1/2	99 1/2	99.95	99.99	280 1/2	279 1/2	280 3/4	280.15	279.07
1956-Jan.	99 1/2	99 1/2	99 1/2	99.87	99.91	280 1/2	280 1/2	280 1/2	280.35	279.38
Feb.	99 1/2	99 1/2	99 1/2	99.91	99.94	280 1/2	280 1/2	280 1/2	280.43	279.00
Mar.	99 1/2	99 1/2	99 1/2	99.87	99.91	280 1/2	279 1/2	280 1/2	280.17	278.39
Apr.	99 1/2	99 1/2	99 1/2	99.68	99.75	280 1/2	278 1/2	279 1/2	278.93	278.31
May	99 1/2	98 1/2	98 1/2	99.18	99.30	279 1/2	277 1/2	277 1/2	278.49	277.27
June	99 1/2	98 1/2	98 1/2	98.53	98.53	277 1/2	274 1/2	274 1/2	276.16	275.25
July	98 1/2	97 1/2	98 1/2	98.18	98.45	275 1/2	273 1/2	273 1/2	274.30	273.51
Aug.	98 1/2	97 1/2	98 1/2	98.12	98.38	273 1/2	272 1/2	272 1/2	273.11	272.39
Sept.	98 1/2	97 1/2	97 1/2	97.77	98.10	272 1/2	271 1/2	271 1/2	272.14	271.43
Oct.	97 1/2	96 1/2	97 1/2	97.32	97.69	271 1/2	268 1/2	270 1/2	271.06	270.54

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon rates prior to May 6, 1954 are not available and closing rates have been used.

NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

End of Period	Dept. of Finance		
	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1955-Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,9

SELECTED AGRICULTURAL STATISTICS¹: QUARTERLY
 Department of Agriculture, Board of Grain Commissioners and Dominion Bureau of Statistics

	PRODUCTION																		Eggs Thous. of cases 1935-39 = 100	D.B.S. Index of Physical Volume of Agricultural Production 1935-39 = 100
	LIVESTOCK						FIELD CROPS						DAIRYING							
	Inspected Slaughterings				Exports		Wheat		Oats	Barley		Other Field Crops		Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk			
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle Calves and Veal (Dressed Weight)	Bacon and Ham	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	3	4	5	6		
Thousands of Head				Millions of lbs.		Mm. acres		Mm. acres	Mm. acres		Mm. bus.		Millions of pounds				Thous. of cases			
1952 Yearly Total	1,805	6,234	513	8,553	73	4	26	702†	11	467	9†	291	4	123†	306	68	473	15,735	5,458	166.0
1953—I	467	1,330	77	1,875	10	1									38	6	62	2,791	1,412	
II	606	1,193	38	1,842	13	2									109	27	159	5,013	1,456	
III	574	853	101	1,618	22	3									117	29	133	5,122	1,067	
IV	563	1,230	237	2,030	11	2									61	14	80	3,449	1,296	
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10	407	9	262	5†	125	326	77	440	16,375	5,231	156.2
1954—I	570	1,152	86	1,808	19	2									40	7	68	2,889	1,539	
II	674	1,108	45	1,828	20	2									110	28	157	5,082	1,547	
III	614	1,000	139	1,808	10	2									124	35	146	5,359†	1,295	
IV	593	1,419	242	2,259	8	2									61	15	79	3,488	1,501	
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10	307	8	176	4	112	334	85	450	16,818†	5,883	117.1 †
1955—I	560	1,399	95	2,054	7	2									38	6	70	2,880	1,459	
II	693	1,377	57	2,127	12	3									112	27	156	5,199	1,416	
III	653	1,191	192	2,036	9	2									123†	31†	154	5,421†	1,176†	
IV	625	1,576	248	2,449	8	3									67	15	93	3,696	1,449	
Yearly Total	2,531	5,544	592	8,666	36	10	22	494†	11	408†	10	252†	5	134†	340†	80†	473	17,196†	5,500†	150.1
1956—I	603	1,532	97	2,232	7	2									41	7	79	3,065	1,515	
II	745	1,476	62	2,283	11	2									110†	25	156	5,080†	1,561	
III*	708	1,177	182	2,068			21**	538**	12**	535**	9**	273**	6**	139**	120	35	161	5,640	1,358	

D.B.S. Index of Farm Prices of Agricultural Products 1935-39 = 100	WHOLESALE PRICES										FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS									
	Wheat ¹⁰ (No. 1 Northern)				Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter	Cheddar Cheese	Field Crops	Participation and Equalization Payments ¹⁴	By PRODUCTS				By REGIONS				Total Net Income	
	I.W.A. 11		Class II		Dollars per cwt.		Cents per pound		Cents per bushel		Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts) ¹⁵	16	
	Cents per bushel		Cents per bushel		Dollars per cwt.		Cents per pound		Cents per bushel		Millions of Dollars									
1952 Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119	223	696	645	166	2,849	126	1,154	1,569	2,854	1,923		
1953—I	260.3	175.8	218.7	22.08	26.21	62.7	31.4	215	3	158	124	32	533†	25	252	256	534†			
II	254.6	178.3	210.8	19.62	30.62	58.1	29.6	196	73	161	175	45	650	25	259	366	650			
III	248.2	193.3	202.3	19.27	33.31	57.3	28.1	394	9	152	202	22	778†	24	306	448	778†			
IV	238.5	191.2	191.2	18.90	32.60	60.2	31.9	298	88	186	186	57	814†	33	297	485	815†			
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,103	172	657	687	156	2,776	107	1,114	1,555	2,778	1,697		
1954—I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	142	28	181	127	35	513	24	264	224	515			
II	240.0	179.7	179.7	19.01	35.42	57.8	30.1	126	31	181	175	48	561	29	269	263	561			
III	235.8	170.1	170.1	20.63	28.34	57.3	30.1	225	-	156	195	19	595	27	292	276	595			
IV	223.1	170.1	170.1	20.46	25.68	59.3	30.2	242	54	186	191	54	726†	37	296	393	726†			
Yearly Total	236.8	176.0	176.0	19.25	30.90	58.9	30.7	735	113	704	688	156	2,395†	117	1,121	1,156	2,397†	1,190		
1955—I	229.3†	173.8	173.8	19.56	25.22	61.0	30.3	150	-	164	121	32	467	26	262	180	465			
II	236.5†	176.0	176.0	19.62	25.66	57.7	29.7	147	37	169	150	50	583	31	274	279	586			
III	229.3†	175.7	175.7	19.61	26.85	57.3	29.3	239	-	172	205	20	636	27	312	297	637			
IV	219.0†	172.2	172.2	19.59	22.88	57.3	29.9	195	10	198	208	56	667†	35	322	310	668†			
Yearly Total*	228.5†	174.4	174.4	19.60	25.15	58.1	29.8	731	47	703	714	158	2,353†	119	1,170	1,060	2,386†	1,454*		
1956—I	217.4†	173.7	173.7	17.84	22.58	57.6	31.3	159	22	159	134	36	510	25	253	231	513			
II	225.4†	175.0	175.0	18.78	23.99	56.8	31.1	222	40	172	191	53	678	31	281	366	679			
III*	233.5	173.1	173.1	21.17	27.53	56.2	33.3													

1. Exclude Newfoundland.
 2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.
 3. Creamery, dairy and whey butter.
 4. Whole milk products and milk by-products.
 5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
 6. Registered egg station gradings.
 7. Allowances made for the low quality of the 1954 western grain crop.
 8. Prices are quarterly and annual averages.
 9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1955 and earlier months include final payments for all three grains. Subsequent to July 1955 only the initial prices of the three grains are used.
 10. Basis in store Port William-Port Arthur.
 11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.
 12. No. 1 pasteurized, current receipts, price delivered.
 13. Ontario coloured, current receipts, price f.o.b. factory.
 14. Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1952, 1953, 1955, 1954 and 1955 amounted to 166, 125, 97 and 26 respectively.
 15. Payments under the Prairie Farm Assistance Act.
 16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.
 † Revised. ** D.B.S. estimate Oct. 15. * Preliminary.

SELECTED SEASONALLY ADJUSTED STATISTICS*
Dominion Bureau of Statistics

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE			CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEXES		LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING								
			Labour Income	Disposable Income	Expenditure on Goods				Exports of Goods	Imports of Goods	Without Jobs	Non-Agric. Employment	Employment in Construction		Total		Durable Goods		Non-Durable Goods				
	Durable	Non-Dur.			Production Index	Employment Index	Employment Index	Hrs. Worked per Week						Employment Index	Hrs. Worked per Week								
	Total	Ex. Farm	Millions of Dollars			1949 = 100		Thousands of Persons			1935-39 = 100		1949 = 100		Average								
1954—Aug.	24,372	23,292	19,072	16,772	1,696	9,148	-302	2,312	2,836	127	147	276	4,344	339	246	253	108	115	41.4	101	40.6	Aug.—1954	
Sept.			12,120							135	141	279			245	249	106	111	41.1	102	40.6	Sept.	
Oct.			12,132							131	146	264			247	251	105	111	41.0	101	40.6	Oct.	
Nov.	24,800	23,620	12,144	17,196	1,648	9,152	-72	2,284	2,924	135	162	246	4,326	343	249	253	105	109	41.3	101	40.4	Nov.	
Dec.			12,288							139	162	245			250	253	106	109	41.0	103	40.4	Dec.	
1955—Jan.			12,204							141	158	255			255	260	106	111	41.8	100	40.3	Jan.—1955	
Feb.	25,488	24,160	12,252	17,416	1,744	9,168	480	2,472	3,016	144	159	251	4,383	364	255	250	106	112	41.0	101	40.6	Feb.	
Mar.			12,264							141	158	263			255	258	108	114	41.0	101	40.6	Mar.	
Apr.			12,480							162	167	238			259	264	108	115	41.0	101	40.6	Apr.	
May	26,628	25,152	12,732	18,316	1,888	9,532	-24	2,760	3,164	134	165	236	4,460	359	263	268	109	116	41.2	102	41.1	May	
June			12,972							138	159	226			266	271	110	117	41.4	103	40.8	June	
July			12,984							142	160	222			269	275	111	119	40.9	103	41.0	July	
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	147	181	208	4,621	374	270	276	111	119	41.4	103	41.0	Aug.	
Sept.			13,104							157	190	230			272	278	112	119	41.3	105	41.1	Sept.	
Oct.			13,152							159	201	209			274	278	111	118	41.4	104	40.7	Oct.	
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	3,480	143	183	186	4,631	382	278	279	112	120	41.5	105	41.0	Nov.	
Dec.			13,272							143	182	188			275	277	113	120	41.2	106	40.9	Dec.	
1956—Jan.			13,320							159	199	201			276	278	113	121	41.2	104	40.3	Jan.—1956	
Feb.	28,572	27,060	13,488	19,000	1,932	9,916	1,272	3,104	3,620	162	199	204	4,645	391	274	275	113	121	41.2	106	40.9	Feb.	
Mar.			13,524							151	216	194			278	280	115	124	41.1	105	40.9	Mar.	
Apr.			13,908							166	225	188			279	281†	115	125	41.0	106	40.4	Apr.	
May	29,548	27,936	14,172	19,888	2,112	10,112	744	3,260	3,968	149	199	185	4,691	419	278	282	116	126	41.4	106	41.2	May	
June			14,484							161	202	169			286	290	116	127	41.1	106	41.0	June	
July			14,616							164	198	151			291	297	118†	128	41.3†	107	41.1	July	
Aug.			14,556							162	200*	163	4,814	416	287	288	117	127	41.6	107	40.9	Aug.	
Sept.										182*		161									107	40.9	Sept.

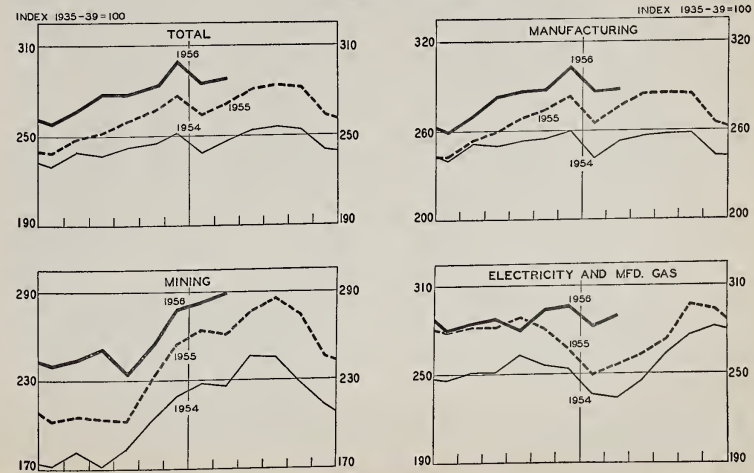
* Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings of Canadian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary. NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS SERIES, SEE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED
"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1954—Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	299.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	246.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.3	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	335.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	283.3	285.3	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.7	239.8	259.5	223.5	315.8	278.8
Feb.	266.5	244.3	269.7	232.8	327.5	283.2
Mar.	277.6	251.1	282.5	240.9	347.5	286.9
Apr.	277.2†	254.4	286.4†	244.1	352.4†	279.8
May	283.1†	256.3†	288.0	244.3	356.3†	293.2
June	298.6†	278.4†	303.4†	260.1	371.2†	295.3
July	285.6*	283.1*	286.4*	240.1*	353.8*	282.7
Aug.	288.1*	288.9*	287.8*	252.5*	343.0*	289.1

† Revised. * Preliminary. NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

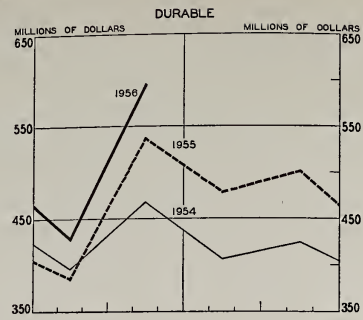
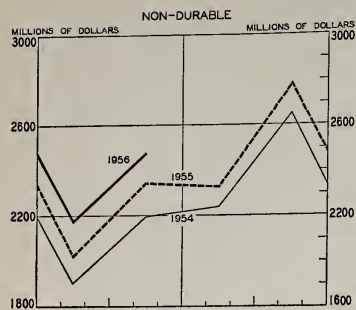
INDEXES OF INDUSTRIAL PRODUCTION
NOT SEASONALLY ADJUSTED



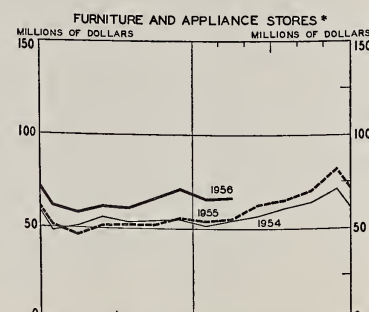
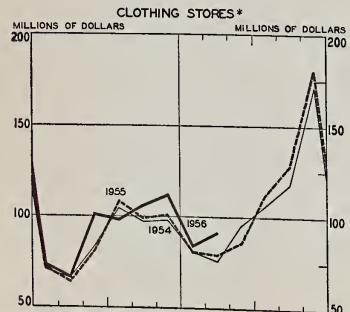
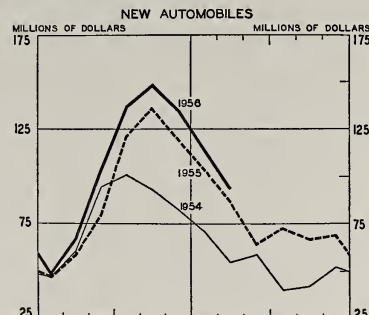
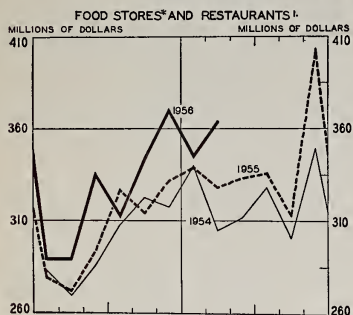
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



* While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.
 * Includes department store sales in these categories.
 1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

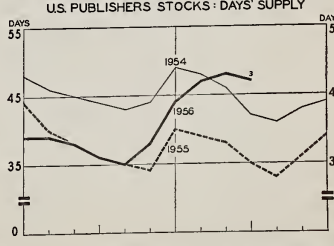
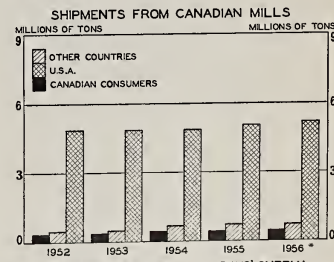
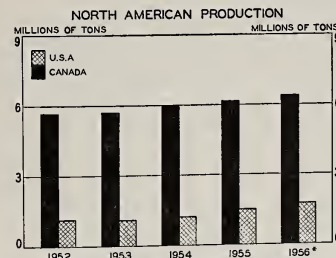
NEWSPRINT : NORTH AMERICA

"Monthly Newsprint Report", Newsprint Association of Canada

	SUPPLY					ESTIMATED CONSUMPTION			STOCKS		
	PRODUCTION			Imports from Europe	Less: Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers		Total Consumption	Net Change
	Canada	U.S.A.	Total								
Calendar Yrs.											
1950	5,279	1,015	6,293	171	223	6,241	5,937	355	6,292	-50	
1951	5,516	1,125	6,641	206	378	6,469	5,975	360	6,335	+135	
1952	5,587	1,147	6,804	183	530	6,487	5,988	369	6,357	+130	
1953	5,721	1,084	6,805	164	503	6,466	6,143	398	6,541	-75	
1954	5,984	1,211	7,195	128	767	6,557	6,183	425	6,584	-27	
1955	6,191	1,552	7,743	146†	911	6,977	6,638	430	7,069	-92	
12 mths. ending Sept. 1956	6,414	1,697	8,111	299*	877	7,533*	6,817	469	7,286	+247*	
Monthly											
1955—Feb.	479.3	111.5	590.8	6.1	65.9	531.0	480.6	33.0	513.6	+17.5	
Mar.	539.1	127.3	666.4	17.1	70.6	612.9	577.5	37.1	614.6	-1.6	
Apr.	518.6	122.7	641.3	8.2	79.5	569.0	568.1	34.1	602.2	-34.3	
May	521.3	135.2	656.6	12.3	85.5	583.4	599.2	38.1	637.3	-1.9	
June	507.8	133.0	641.7	8.8	74.8	574.8	555.6	36.0	591.5	-16.7	
July	490.4	126.2	616.6	11.0	90.4	537.1	497.9	34.4	532.4	+4.7	
Aug.	539.5	136.7	676.3	12.7	78.1	610.8	506.2	34.9	541.1	+69.7	
Sept.	503.2	126.7	629.9	13.7	74.4	569.1	559.0	35.2	594.1	-25.0	
Oct.	538.8	141.8	680.6	11.7	77.8	614.5	630.2	37.1	667.3	-52.8	
Nov.	541.7	142.0	683.8	18.0	76.2	625.6	607.7	39.3	647.0	-21.5	
Dec.	520.0	131.9	651.9	20.9	76.3	596.5	551.6	39.0	590.6	+6.0	
1956—Jan.	523.3	139.5	662.8	16.7†	55.2†	624.3†	529.3	37.7	566.9	+57.3†	
Feb.	514.7	130.5	645.1	20.9†	73.1†	592.9†	523.4	36.4	559.8	+33.1†	
Mar.	552.9	149.0	701.9	15.7	69.9	647.6	587.0	39.0	626.0	+21.7	
Apr.	518.4	138.3	656.7	17.2	53.9	620.0	607.6	39.4	647.0	-27.0	
May	550.5	149.0	699.6	33.8	84.5	648.9	610.6	40.7	651.3	-2.5	
June	536.4	141.9	678.3	33.7	82.3	629.5	555.7	40.8	596.5	+33.0	
July	532.5	138.5	671.0	41.9	86.3	626.6	511.6	38.5	550.1	+76.5	
Aug.	570.4	154.3	724.7	33.3*	66.4	691.6*	529.6	41.9	571.5	+120.0*	
Sept.	514.0	140.6	654.6	35.3*	74.8	615.0*	572.3	39.2	611.4	+3.6*	

† Revised. * Preliminary.

NEWSPRINT : PRODUCTION, SHIPMENTS & STOCKS



* Recorded to date on an annual basis. 1. Newfoundland is included. 2. U.S. publishers' stocks. Aug.-Sept. preliminary. 3. Aug.-Sept. preliminary.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES
ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES
"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars

	ORDERS			INVENTORIES AT END OF MONTH				
	SHIPMENTS DURING MONTH	New Orders Received During Month	Unfilled Orders at end of Month	All Inventories Held				
				Owned	Total	Raw Materials	Goods in Process	Finished Products
1	2	3	4	5	6	7	8	
1954-Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955-Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,567	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,542	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,784	1,744	2,606	3,547	4,100	1,720	1,171	1,209
Oct.	1,717	1,685	2,574	3,577	4,143	1,763	1,194	1,209
Nov.	1,707	1,739	2,606	3,607	4,163	1,792	1,174	1,198
Dec.	1,653	1,670	2,623	3,691	4,207	1,820	1,168	1,219
1956-Jan.	1,546†	1,690†	2,767	3,760†	4,269†	1,843	1,167	1,259†
Feb.	1,637†	1,693	2,823	3,843†	4,364†	1,874	1,206	1,283†
Mar.	1,776†	1,741	2,787	3,882†	4,390†	1,881	1,213	1,295†
Apr.	1,754†	1,816†	2,849†	3,895†	4,418†	1,881	1,222†	1,316†
May	1,903†	1,874†	2,819†	3,931†	4,475†	1,900†	1,248†	1,327†
June	1,880	1,784	2,722	3,990	4,537	1,920	1,256	1,361
July	1,780	1,791	2,733	4,002	4,557	1,949	1,253	1,355
Aug.*	1,894	1,817	2,716	3,990	4,552	1,957	1,260	1,335

1. Represents an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.
 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them.
 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for resale.
 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.
 † Revised. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 79 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product		Change In Business Inventories	Govt. Expenditure on National Security	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing	Total Industrial Production
	Billions of Dollars	Billions of \$											
Annual Averages													
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120	
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124	
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134	
1954	360.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125	
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139	
1956-Jan.	387.4	4.9	41.3	6.2	297.0	3.0	3.2	15.1	114.3	110.0	1.85	135	
Feb.					301.3	3.3	3.0	15.3	114.2	110.5	1.86	136	
Mar.					304.3	3.7	2.5	15.4	114.2	109.9	1.87	138	
Apr.					306.0	3.9	2.7	15.4	114.4	110.3	1.87	139	
May					309.2	4.1	2.5	15.5	114.7	110.5	1.89	139	
June					308.7	4.2	2.2	15.5	114.9	110.7	1.90	142	
July					311.0	4.1	2.1	15.8	114.9	111.7	1.90	142	
Aug.	396.8	3.7	41.3	5.8	308.7	4.2	2.2	15.5	114.7	110.5	1.89	139	
Sept.					311.0	4.1	2.1	15.8	114.9	111.7	1.90	142	
Oct.					311.0	4.0	2.1	15.8	114.9	111.6	1.91	143	
Nov.					314.5	3.7	2.4	15.8	115.0	111.2	1.93	143	
Dec.	401.9	6.1	40.6	6.8	317.3	3.3	2.4	15.8	114.7	111.3	1.93	144	
1956-Jan.					316.7	2.9	2.9	15.7	114.6	111.9	1.93	143	
Feb.	403.4	4.1	40.5	6.6	317.1	2.8	2.9	15.3	114.6	112.4	1.93	143	
Mar.					318.6	3.1†	2.8	15.7	114.7	112.8	1.95	141	
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143	
May					322.8	3.7	2.6	15.9	115.4	114.4	1.97†	141	
June					324.9	4.0	2.9	16.0	116.2	114.2	1.97	141	
July					324.3	4.2	2.8	16.0	117.0	114.0	1.97	136	
Aug.	413.0*	1.0*	41.7*	7.4*	328.1†	4.3	2.2	16.3†	116.8	114.7†	1.98	142†	
Sept.					328.8	4.3	2.0	16.0	117.1	115.3	2.00	144	

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
 2. Seasonally adjusted annual rates.
 3. Value of new work put in place.
 4. Seasonally adjusted.
 5. Production workers.
 6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
 † Revised.
 * Council of Economic Advisors' Estimates.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

	TOTAL EXPORTS (EXCLUDING GOLD) TO 1							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES 4			
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME	
Calendar Yrs.												
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6	
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5	
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9	
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2	
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6	
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5	
12 Mths. ending Aug. 1956	2,817	777	264	439	175	234	4,705	142				
Monthly												
1955-Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	115.9	99.9	
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8	
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5	
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	142.2	117.2	122.2	
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6	
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	15.1	135.8	117.4	115.7	
Aug.	243.3	69.2	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.7	126.2	
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	13.2	149.8	118.4	126.5	
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6	
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.6	
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8	
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8	
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4	113.7	
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	106.2	
Apr.	236.8	65.6	19.9	30.7	15.0	20.4	388.2	12.5†	149.3	120.8	123.6	
May	261.8	59.3	25.4	42.4	16.3	30.1	435.3	14.4†	167.2	121.7	137.4	
June	238.6	65.7	28.5	50.6	17.1	33.9	429.3	12.9†	163.3	121.9	135.6	
July	237.5	75.9	22.1	46.6	16.4	31.8	430.3	11.1†	165.6	121.0	136.9	
Aug.	267.5	69.1	19.2	37.2	13.6	20.1	426.7	14.5†	168.8*	121.6*	134.7*	
Sept.*	235.8	75.7					409.4	12.2†				

TOTAL IMPORTS (EXCLUDING GOLD) FROM

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 4		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,818	421	309	181	275	86	4,035	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	3,061	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
12 Mths. ending July 1956	3,988	469	220	292	362	128	5,458	-792			
Monthly											
1955-Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	254.8	33.8	18.2	16.8	23.7						

IMPORTS CLASSIFIED BY SOURCE AND END-USE*

Compiled from "Trade of Canada" Dominion Bureau of Statistics

Millions of Dollars

Millions of Dollars

Source, Calendar Years and Quarters	INDUSTRIAL MATERIALS						INVESTMENT GOODS					CONSUMER GOODS						Special Items	Total Imports	
	Fuels and Lubricants	Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	Machinery and Parts	Electrical Machinery	Aircraft, Other Transport Equipment and Part 8	Construction Materials, Structural Steel and Pipe	Total Investment Goods	Food, Beverages, and Tobacco	Clothing, Household Textiles, Leather Goods	Passenger Automobiles, Engines, Parts and Finished Vehicles	Household Durables and Semi-Durables	Other Manufactured Goods	Total Consumer Goods			
	1	2	3	4	5	6	7	8	9	10	10	11	12	13	14	15	16			
From U.S.A.	1953	304	181	256	183	810	645	162	209	141	1,157	164	48	259	146	272	889	61	3,221	
	1954	236	168	177	196	753	544	174	200	140	1,058	190	44	211	127	277	849	64	2,961	
	1955	231	181	280	208	901	660	190	242	155	1,247	201	48	302	149	296	995	78	3,452	
	1953-III	88	32	72	47	46	197	157	40	57	287	38	11	55	35	75	214	18	799	
	IV	82	38	60	43	54	195	128	43	45	249	46	12	47	31	72	208	14	749	
	1954-I	46	42	50	42	41	174	134	40	53	34	253	39	12	69	29	59	208	9	690
	II	59	43	54	51	196	172	40	45	39	304	52	11	69	39	71	242	11	813	
	III	62	36	57	42	45	179	127	39	50	36	251	45	10	30	30	76	23	707	
	IV	69	47	52	45	59	204	111	55	52	31	250	54	11	43	29	71	208	21	751
	1955-I	37	56	48	45	48	197	135	47	52	30	264	45	12	80	31	61	229	16	746
	II	59	47	68	55	56	226	181	42	65	35	323	54	12	95	41	74	276	22	904
	III	64	37	79	53	57	226	167	45	73	40	325	45	12	62	38	83	239	25	879
	IV	71	41	85	55	71	252	177	56	52	50	335	57	12	65	39	78	251	15	925
	1956-I	45	47	86	65	61	249	211	51	61	52	374	50	13	106	42	69	279	15	961
	II	67	40	109	65	73	287	265	34	66	74	400	61	12	110	48	84	315	26	1,156
From U.K.	1953	5	94	52	18	11	175	58	23	33	135	24	32	33	22	20	131	8	453	
	1954	4	71	53	18	11	153	45	19	26	111	25	28	20	19	19	114	11	393	
	1955	4	76	49	22	14	161	41	22	28	112	25	32	19	21	21	117	7	401	
	1953-III	1	24	14	4	3	45	16	7	6	36	5	10	8	5	6	34	3	120	
	IV	2	20	14	6	3	43	16	5	12	39	9	7	3	6	5	30	2	114	
	1954-I	1	20	12	4	2	37	11	3	8	26	4	6	5	4	4	23	2	88	
	II	1	18	16	5	3	43	17	5	7	35	6	7	9	6	5	34	4	116	
	III	1	17	13	4	3	37	9	5	5	25	6	9	3	5	5	30	3	97	
	IV	1	16	12	5	3	36	8	6	6	25	9	6	3	5	5	27	2	92	
	1955-I	1	19	10	5	3	38	9	4	7	3	30	4	6	3	4	21	1	85	
	II	1	18	10	5	3	36	12	5	8	7	6	7	5	5	3	20	2	98	
	III	2	19	12	6	5	42	10	7	8	7	6	7	5	6	6	33	2	111	
	IV	1	20	15	7	3	45	10	6	4	27	9	8	4	6	6	33	2	107	
	1956-I	1	20	15	4	4	44	11	5	4	26	4	7	6	5	5	27	1	98	
	II	1	23	23	6	4	56	16	8	7	42	7	8	11	8	8	40	2	141	
From All Other	1953	192	71	47	12	59	189	18	2	1	20	41	214	15	2	25	18	274	14	709
	1954	217	51	39	11	56	157	20	6	1	21	49	19	3	24	22	301	16	739	
	1955	214	79	49	16	73	216	22	6	3	30	61	235	5	28	24	318	10	859	
	1953-III	59	18	15	3	15	51	5	-	1	5	11	59	4	1	6	5	75	4	199
	IV	49	14	13	4	15	46	4	-	1	7	59	4	1	7	5	78	4	185	
	1954-I	49	12	4	2	11	31	3	2	-	4	46	4	-	6	4	59	1	148	
	II	52	14	12	2	17	44	6	1	1	5	13	66	1	6	6	82	4	195	
	III	59	12	12	3	14	42	5	-	1	8	15	60	6	2	7	6	79	4	197
	IV	57	13	11	4	14	40	6	3	-	5	14	63	5	-	5	6	81	7	199
	1955-I	55	13	4	3	15	35	6	2	-	4	10	44	6	1	6	5	62	2	159
	II	61	19	13	3	20	55	5	1	1	6	13	63	5	2	7	83	2	217	
	III	69	21	15	5	15	55	6	2	1	9	18	59	6	1	9	6	91	3	254
	IV	69	26	17	5	23	71	7	1	1	11	20	68	8	1	7	6	70	2	213
	1956-I	65	34	6	3	18	60	5	2	-	8	16	47	7	3	9	8	90	3	276
	II	69	30	19	5	21	75	8	3	1	20	31	67	9	6	8	8	99	3	276
Total All Countries	1953	501	346	355	213	280	1,174	721	187	243	1,332	402	95	294	193	310	1,294	83	4,383	
	1954	457	290	305	206	263	1,063	721	199	227	1,218	450	91	234	171	318	1,264	91	4,053	
	1955	489	336	378	246	318	1,278	723	218	273	1,420	460	105	326	198	341	1,430	95	4,712	
	12 Months ending June 1956	523	358	481	269	354	1,462	893	240	279	1,706	480	113	380	222	365	1,559	99	5,348	
	1953-III	143	74	101	54	64	293	178	47	64	334	102	25	64	46	86	323	25	1,118	
	IV	133	72	87	53	72	284	148	48	57	298	114	23	51	44	82	314	20	1,048	
	1954-I	96	74	66	48	54	242	148	45	53	286	89	22	74	39	67	290	12	926	
	II	122	75	82	55	71	283	195	46	61	352	124	22	79	51	82	358	19	1,124	
	III	122	75	82	55	71	283	195	46	61	352	124	22	79	51	82	358	19	1,124	
	IV	127	76	75	49	62	258	141	44	58	391	111	25	35	42	87	300	30	1,001	
	1955-I	92	88	64	52	76	280	125	64	58	297	93	24	84	41	70	312	19	951	
	II	121	84	91	63	86	270	148	53	59	366	123	24	104	52	82	354	30	1,217	
	III	135	77	106	64	77	317	198	48	74	375	110	29	68	51	95	375	20	1,286	
	IV	141	87	117	67	96	368	183	54	83	382	134	28	70	54	80	376	18	1,272	
	1956-I	110	101	107	62	83	353	227	58	67	416	101	27	115	54	80	376	18	1,272	
	II	137	93	151	76	98	418	289	65	74	533	135	28	127	63	100	454	31	1,573	

* This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants and most crude and semi-manufactured industrial materials, separate categories are provided in the table because imports of these goods enter

into both investment and consumption. A complete list of items included in this classification is available from the Research Department on request.

- Mainly coal, crude petroleum, gasoline, lubricants, natural gas.
- Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs.
- Includes primary metals and products thereof whose end-use cannot clearly be distinguished.
- Including synthetic resins, dyes and paints.
- Oil and fats, rubber, paper and products, crude minerals, wood and cork.

6. Includes tools and agricultural machinery, but excludes electrical machinery.

- Includes radio apparatus, n.o.p.
- Excludes aircraft and parts, railway rolling stock, trucks, buses and parts.
- Includes passenger automobiles and parts.
- Includes softwood lumber, cement, window glass, hardware and building fixtures.
- Fruits and vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tobacco and products.

11. Includes esparto, linoleum and travel goods.

- Automobile engines and parts for assembly or repair and finished vehicles.
- Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.
- Includes instruments, cameras, duty-free tourist purchases, postal packages, drugs, medicines, cosmetics, toys, books, newspapers, etc.
- Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.

MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION¹

Compiled from "Trade of Canada" Dominion Bureau of Statistics

Millions of Dollars

Millions of Dollars

Calendar Years	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm (incl. raw wool)	Fish (fresh and frozen)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	Calendar Years	
																									1946	
1946	29	377	23	41	18	66	63	22	13	27	13	39	41	45	32	20	125	29	114	266	22	50	36	22	1946	
1947	32	462	12	55	15	62	41	14	16	37	17	44	38	44	29	24	208	35	178	342	31	69	28	33	1947	
1948	21	368	23	74	74	70	65	12	18	39	50	55	35	40	24	26	196	44	212	383	34	60	29	33	1948	
1949	20	533	19	59	61	24	44	16	14	21	44	44	51	35	59	23	20	160	31	171	434	19	40	35	26	1949
1950	24	419	17	56	79	28	17	47	11	6	31	6	53	50	63	25	13	291	35	209	486	20	61	44	12	1950
1951	24	555	54	105	63	4	3	46	1	15	5	33	59	63	64	30	14	312	68	365	536	38	65	56	29	1951
1952	21	437	18	199	4	3	4	47	5	12	4	31	54	53	60	24	31	296	65	292	592	30	61	57	18	1952
1953	20	670	60	187	15	6	6	47	2	9	3	32	55	61	60	22	20	283	46	249	619	20	59	66	8	1953
1954	21	463	32	126	17	6	6	47	2	9	3	32	55	61	60	22	20	283	46	249	619	20	59	66	8	1954
1955	19	413	12	114	13	6	6	36	4	12	2	49	69	57	73	24	15	325	46	271	636	20	65	63	11	1955
12 Mths ending Aug. 1956	22	537	7	124	12	6	33	5	12	2	59	58	59	71	28	15	348	49	308	701	32	79	68	10	12 Mths ending Aug. 1956	
Monthly																										Monthly
1955-Jan.	1.9	30.6	1.2	5.7	0.7	0.6	3.4	0.2	0.6	0.2	5.1	7.5	3.4	6.3	5.8	1.1	27.2	3.5	20.6	50.1	1.9	5.1	3.6	1.0	Jan.-1955	
Feb.	1.2	26.5	1.1	4.8	0.8	0.5	2.3	-	0.5	0.6	3.6	7.4	3.8	4.8	2.5	0.9	28.2	3.7	20.0	46.8	1.7	5.7	3.5	0.9	Feb.	
Mar.	1.2	41.1	1.4	9.3	1.2	0.5	3.0	0.1	0.6	0.3	3.6	8.6	4.8	5.2	2.2	0.9	30.2	2.8	25.3	54.8	2.1	6.7	4.5	1.4	Mar.	
Apr.	0.7	31.6	1.1	7.0	2.0	0.5	2.3	0.2	0.7	0.1	3.6	8.0	3.8	6.2	1.6	0.7	32.4	1.7	23.3	55.9	2.4	6.6	4.7	0.8	Apr.	
May	0.6	37.2	1.3	8.6	1.5	0.6	3.4	0.5	0.6	0.1	2.3	3.0	3.4	3.9	2.0	1.0	32.4	2.0	29.4	69.9	2.4	6.7	4.4	0.9	May	
June	0.5	38.1	1.5	17.9	1.3	0.6	3.7	0.4	1.2	0.1	2.9	4.0	4.7	6.8	2.6	1.0	38.2	4.2	26.6	54.4	2.3	6.7	5.8	0.8	June	
July	0.8	39.9	1.7	13.4	1.3	0.5	2.9	0.1	1.3	0.1	2.7	3.3	4.8	5.2	1.5	1.4	32.8	5.2	22.2	56.5	2.2	5.3	4.4	0.6	July	
Aug.	2.0	37.3	0.8	6.6	1.0	0.6	3.4	0.2	1.0	0.1	1.6	5.1	5.6	5.1	1.4	1.7	39.4	6.3	27.3	58.9	2.6	7.2	4.6	0.7	Aug.	
Sept.	2.1	33.0	0.3	5.6	0.8	0.4	2.5	0.3	1.2	0.1	1.9	3.9	6.6	6.5	0.9	1.9	34.6	6.1	25.6	53.7	2.4	6.8	5.3	0.7	Sept.	
Oct.	2.3	32.1	0.4	10.2	1.0	0.5	2.7	0.4	0.6	0.1	1.9	3.9	5.6	6.5	0.6	1.8	36.1	6.3	25.5	58.1	2.5	7.0	7.0	0.7	Oct.	
Nov.	2.6	34.8	0.6	12.8	0.9	0.6	2.9	1.0	0.6	-	9.4	5.1	4.4	6.9	0.4	1.4	26.7	3.7	27.3	59.0	3.0	6.8	9.9	0.8	Nov.	
Dec.	3.2	30.4	0.4	11.9	0.9	0.6	2.9	0.6	3.1	0.2	10.2	4.8	4.3	6.6	8.7	0.8	26.3	3.3	24.3	57.7	2.7	9.9	6.9	0.8	Dec.	
1956-Jan.	2.6	32.4	0.5	5.6	0.7	0.5	2.8	0.4	1.2	1.0	9.7	7.8	3.9	5.5	4.8	1.1	25.8	3.9	23.2	58.5	2.7	5.7	3.8	0.8	Jan.-1956	
Feb.	2.2	40.6	0.7	5.3	0.8	0.4	3.0	0.2	0.1	0.3	8.4	6.3	4.4	5.3	3.2	1.2	25.4	4.8	25.8	52.2	2.3	6.3	4.5	0.8	Feb.	
Mar.	1.6	35.2	0.5	3.8	0.9	0.4	2.5	0.1	0.6	0.1	3.7	5.7	5.0	4.7	1.7	0.9	26.7	3.2	23.5	54.9	2.6	6.5	4.7	0.9	Mar.	
Apr.	1.0	49.7	0.3	11.2	0.9	0.5	2.9	0.1	0.6	-	3.9	3.9	3.3	5.1	1.7	0.3	28.0	2.0	26.1	59.7	2.7	6.5	4.8	0.8	Apr.	
May	1.1	64.2	0.2	10.4	1.7	0.5	3.3	0.3	0.7	-	2.8	4.8	3.5	5.8	1.5	0.9	25.5	2.1	27.3	65.0	2.8	6.3	5.2	1.0	May	
June	1.2	72.1	0.2	16.3	1.2	0.4	2.6	0.3	0.9	-	1.7	4.0	4.2	7.0	1.6	1.1	30.6	2.7	26.6	54.7	2.6	6.1	5.6	0.8	June	
July	0.9	65.5	0.4	16.5	1.0	0.5	2.7	0.2	1.2	-	2.4	3.3	5.7	6.4	1.3	1.5	31.0	4.6	25.1	62.4	3.0	5.4	4.9	0.8	July	
Aug.	1.3	47.3	2.5	14.6	1.0	0.5	2.4	0.7	1.0	-	3.6	4.4	7.7	4.2	1.3	1.7	30.9	6.2	27.7	64.8	2.8	6.1	5.4	0.7	Aug.	

Calendar Years	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Implements & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products	Precious Metals (excl. gold)	Zinc and Products	Other Non-ferrous Metals	Asbestos	Other Non-metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (Including gold)	Calendar Years
																									1946
1946	8	42	29	16	78	34	71	21	56	37	17	55	21	28	13	24	33	32	35	19	10	100	96	2,408	1946
1947	12	35	42	41	92	15	84	19	64	59	31	60	23	30	17	33	42	34	49	26	6	94	99	2,874	1947
1948	7	35	74	41	55	21	91	21	84	59	31	74	25	42	22	42	53	36	43	84	11	93	119	3,195	1948
1949	2	19	93	32	39	23	106	12	102	79	35	74	28	56	15	37	36	39	31	42	25	81	139	3,132	1949
1950	5	20	88	26	40	5	92	11	107	88	38	105	34	59	16	63	40	39	62	23	4	59	163	3,281	1950
1951	4	23	105	40	79	3	113	18	125	87	45	137	49	84	25	82	50	36	96	9	8	73	150	4,065	1951
1952	3	21	105	47	111	4	139	34	162	119	50	151	47	97	46	88	56	42	82	12	38	79	150	4,452	1952
1953	5	15	74	37	75	6	166	38	178	125	38	163	44	58	39	85	63	43	95	20	40	96	144	4,262	1953
1954	4	13	77	37	27	4	156	23	185	135	41	182	48	58	37	84	62	42	119	9	28	85	155	4,036	1954
1955	4	14	76	36	40	7	241	21	213	175	37	215	47	71	48	98	108	56	154	6	20	96	155	4,437	1955
12 Mths ending Aug. 1956	4	15	75	40	50	5	273	23	210	207	33	221	55	69	59	103	164	51	174	5	43	111	153	4,788	12 Mths ending Aug. 1956
Monthly																									Monthly
1955-Jan.	0.2	1.2	4.7	2.6	1.4	0.5	8.6	1.4	18.4	10.8	2.8	17.1	3.2	5.9	3.3	5.3	5.9	5.1	11.0	0.1	1.5	7.6	11.5	317.2	Jan.-1955
Feb.	0.2	0.7	9.2	2.6	4.6	0.3	10.0	1.8	11.8	12.4	3.6	17.1	4.3	6.5	2.2	5.6	5.4	6.3	12.6	0.6	1.2	6.1	14.7	311.5	Feb.
Mar.	0.3	0.8	11.3	3.7	2.4	0.3	7.8	2.1	16.8	12.6	3.2	16.9	3.6	5.9	3.4	7.1	7.9	13.3	1.0	2.5	7.8	12.2	16.1	361.1	Mar.
Apr.	0.2	1.0	8.8	2.7	3.2	0.4	7.9	1.2	21.5	11.6	3.3	19.7	4.0	5.9	4.4	7.5	8.5	5.9	12.2	0.8	2.0	7.4	10.9	346.6	Apr.
May	0.3	1.0	8.8	3.1	1.7	0.7	20.7	1.9	21.0	12.6	2.2	18.2	4.0	6.0	3.7	9.4	9.0	5.5	13.1	0.2	1.7	7.6	15.0	382.0	May
June	0.5	1.3	7.5	3.0	1.6	0.9	24.8	1.4	17.4	14.6	3.0	20.3	4.9	5.3	4.3	7.2	8.0	1.9	10.6	0.5	1.8	6.7	11.9	391.0	June
July	0.6	1.1	5.6	2.7	2.2	0.2	21.5	1.4	17.4	13.4	3.4	17.4	4.9	5.9	4.2	8.9	9.9	2.6	13.9	1.2	0.9	8.8	13.1	396.0	July
Aug.	0.5	1.2	5.5	2.5	14.4	0.4	33.4	1.7	19.7	14.7	3.2	18.5	4.8	4.6	4.6	8.7	10.4	4.8	12.6	0.8	0.4	9.7	12.2	396.1	Aug.
Sept.	0.4	1.2	2.9	3.0	2.3	1.5	28.5	1.4	17.3	16.6	3.4	16.9	4.8	7.4	3.7	7.5	11.7	4.2	14.2	0.4	1.1	9.5	11.7	385.7	Sept.
Oct.	0.4	1.9	2.9	3.2	1.3	0.3	28.7	2.1	16.5	18.8	2.8	16.1	4.8	6.7	5.4	4.4	12.1	3.7	15.9	0.1	2.3	9.6	15.0	401.3	Oct.
Nov.	0.4	1.8	4.3	4.3	1.6	0.4	15.6	3.0	17.1	18.2	2.5														

CUMULATIVE TABLE OF CONTENTS 1955-1956

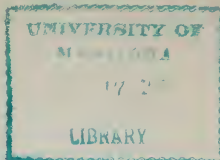
See Statistical Summary Indexes, published annually, for details of 1955 and previous years

	Month and Page Number of Most Recent Appearance	
	1956 Issues	1955 Issues
MONTHLY TABLES		
* Bank of Canada: Assets and Liabilities	283-284	
Canadian Investment Transactions of Twelve Life Insurance Companies	305	
* Chartered Banks: Cash Reserves, Liabilities and Assets	285-288	
Employment and Labour Income	307	
External Trade and Trade Indexes	316	
Foreign Exchange Rates	306	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	289-290	
* Government of Canada Theoretical Bond Yields	296	
* Labour Force Status of the Population	308	
* Manufacturing: Shipments, Orders and Inventories	315	
* Money Market Statistics	297-298	
Official Holdings of Gold and U.S. Dollars	306	
* Price Indexes	307	
* Selected Housing Statistics	308	
* Selected Seasonally Adjusted Statistics	311-312	
* Stock Market Statistics	301	
Treasury Bill Rates, Government Bond Prices and Market Yields	299-300	
U.S.A. Economic Statistics	315	
Volume of Industrial Production	311	
QUARTERLY TABLES		
Bond Issues and Retirements	Oct. 302	
Canadian Gold Statistics	Oct. 301	
Chartered Banks: Quarterly Classification of Loans in Canada	Oct. 294	
Government of Canada Direct and Guaranteed Securities: Detail by Issue	Oct. 295	
* Imports Classified by Source and End-Use	Oct. 317-318	
Merchandise Exports: Commodity Classification by Value	Oct. 319-320	
Selected Agricultural Statistics	Oct. 309-310	
Canadian Balance of International Payments	Sept. 279	
* Consumer Credit Outstanding	Sept. 264	
Corporation Profits After Taxes	Sept. 269-270	
Merchandise Imports: Commodity Classification by Value	Sept. 281-282	
National Accounts	Sept. 273-276	
New Commercial Vehicle Statistics	Sept. 268	
New Passenger Automobile Statistics	Sept. 268	
* General Public Holdings of Certain Liquid Assets: Approximate Division between Resident and Non-Resident Holdings	Aug. 227	
Merchandise Exports: Commodity Classification by Volume	Aug. 247	
Merchandise Imports: Commodity Classification by Volume	Aug. 248	
International Securities Transactions	Mar. 90	
OTHER TABLES		
Direct Estimate of Personal Saving in Canada: 1950-1955	Oct. 304	
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt	Oct. 303	
Newsprint: North America	Oct. 314	
Capital Expenditures on New Construction, Machinery and Equipment	Sept. 270	
Grains: Acreage and Production	Sept. 278	
Canadian Balance of International Payments: 1954 and 1955	Aug. 243-244	
Canadian Wheat: Statistical Position	Aug. 245	
Selected Petroleum Statistics	Aug. 239-240	
Bonds Outstanding	Jan. 14	
Chartered Banks Earnings, Expenses and Changes in Shareholders' Equity	Jan. 16	
Public Finance: Municipalities	Jan. 21-22	
Domestic Exports: Commodity Classification by Destination	Feb. 53	
Mineral Production	Feb. 51	
* Canadian Assets of Twelve Life Insurance Companies	Mar. 74	
Grains: Production, Acreage and Yield	Mar. 89	
Public Finance: Government of Canada	Mar. 75-76	
Selected Statistics of Canada's International Investment Position	Mar. 78	
Population by Provinces: 1936-1955	July 188	
Public Finance: Provincial Governments: Outstanding Debt	Nov. 299-300	
Public Finance: Provincial Governments: Current Expenditure	Dec. 328	
Public Finance: Provincial Governments: Current Revenue	Dec. 327	

* New or Substantially Revised in 1956



BANK OF CANADA STATISTICAL SUMMARY



A Cumulative Table of Contents for 1955-1956 appears on the back cover

TABLES

Bank of Canada: Liabilities and Assets	321-322
Chartered Banks:	
Monthly Series: Cash Reserves, Liabilities and Assets	323-324
Estimated Weekly Series: Assets and Liabilities	325-326
General Public Holdings of Certain Liquid Assets	
A—Currency, Bank Deposits and Government of Canada Securities	329-330
B—Approximate Division between Resident and Non-Resident Holdings	331
Stock Market Statistics	331
Government of Canada Direct and Guaranteed Securities: Detail by Issue	333
Government of Canada Theoretical Bond Yields	334
Money Market Statistics	335-336
Treasury Bill Rates, Government Bond Prices and Market Yields	337-338
Canadian Investment Transactions of Twelve Life Insurance Companies	339
Foreign Exchange Rates	340
Official Holdings of Gold and U.S. Dollars	340
Public Finance: Provincial Governments: Outstanding Debt	341-342
Price Indexes	343
Employment and Labour Income	343
Labour Force Status of the Population	344
Selected Housing Statistics	344
Selected Seasonally Adjusted Statistics	345-346
Manufacturing: Shipments, Orders and Inventories	345
U.S.A. Economic Statistics	346
Volume of Industrial Production	347
External Trade and Trade Indexes	348
★ Merchandise Exports: Commodity Classification by Destination	349-350

★ A New Table

CHARTS

Chartered Banks: Assets and Liabilities	327
Chartered Banks: Selected Assets	328
General Public Holdings of Certain Liquid Assets	332
Government of Canada Securities	332
Government of Canada Theoretical Bond Yields	334
United States Dollar in Canadian Funds	340
Volume of Industrial Production	347

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

NOVEMBER 1956



BANK OF CANADA
MONTH-END AND

WEEKLY SERIES

Millions of Dollars

	ASSETS										Investment in IDB	All Other Accounts	Total Assets or Liabilities			
	Government of Canada Direct and Guaranteed Securities						Provincial Govt. Securities	Advances to		Foreign Currency Assets						
	Other Maturities					Total		Govt. of Canada	Chartered & Savings Banks							
	Treasury Bills	2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.									Of which held under Purchase and Resale Agreements		
As at Dec. 31																
1950	262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0	24.0	2,350.3				
1951	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.8	21.0	2,444.1				
1952	282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.8	39.2	2,381.4				
1953	374.5	1,002.1	893.7	1,895.7	2,270.2	21.8	-	-	67.2	36.3	63.5	2,437.2				
1954	168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,220.2	-	66.4	35.6	76.9	2,400.8				
1955	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	-	1,449.2	35.1	100.9	2,620.2				
End of																
1955-Sept.	234.8	868.4	597.4	387.5	202.1	2,055.4	2,290.2	-	-	112.4	34.5	79.8	2,516.9			
Oct.	297.9	1,020.6	396.1	356.4	193.6	2,001.6	2,299.5	3.4	-	108.7	35.2	63.3	2,524.7			
Nov.	300.6	1,025.6	420.8	425.9	203.3	2,075.6	2,376.2	-	15.0	105.2	35.1	60.0	2,580.5			
Dec.	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	-	2.0	114.7	35.1	100.9	2,620.2			
1956-Jan.	235.8	855.7	401.7	537.1	197.1	1,991.6	2,227.4	-	-	91.7	35.0	56.9	2,411.0			
Feb.	338.6	727.0	411.0	539.4	181.5	1,858.9	2,197.5	6.2	-	103.7	36.3	36.0	2,373.6			
Mar.	456.6	510.3	449.1	624.2	199.9	1,783.5	2,239.1	-	5.0	101.0	36.9	22.7	2,404.7			
Apr.	323.5	440.6	569.6	725.1	231.6	1,966.8	2,290.3	-	-	94.4	36.9	54.3	2,475.9			
May	392.4	673.3	643.1	328.7	200.4	1,851.5	2,243.9	-	15.7	104.7	37.0	53.6	2,454.3			
June	456.1	585.3	798.9	328.8	148.8	1,861.8	2,317.8	-	-	96.7	38.3	33.3	2,553.9			
July	463.0	576.5	828.0	335.7	138.1	1,878.4	2,331.4	-	-	91.7	39.9	48.2	2,511.2			
Aug.	495.1	524.2	849.8	354.4	131.3	1,859.7	2,354.8	-	-	74.4	40.8	143.3	2,620.4			
Sept.	535.3	506.0	672.7	447.5	215.6	1,841.7	2,377.1	-	-	78.8	42.2	108.2	2,602.1			
Oct.	567.5	473.8	669.7	451.5	221.4	1,816.4	2,374.0	-	-	64.5	42.8	85.9	2,571.1			
Nov.	563.5	467.7	672.7	466.4	222.5	1,829.2	2,382.8	-	-	77.9	43.7	116.9	2,621.3			
Average of Wednesdays																
1955-Sept.	237.9	897.2	1,137.7	2,034.8	2,272.7	-	-	-	3.8	107.5	34.2	46.2	2,464.4			
Oct.	240.9	1,048.5	975.5	2,023.9	2,264.8	6.1	-	-	17.0	107.2	34.5	52.7	2,476.2			
Nov.	323.5	1,007.1	984.8	1,991.9	2,315.4	13.4	-	-	16.0	109.7	35.1	55.8	2,532.0			
Dec.	292.3	1,027.6	1,028.1	2,055.7	2,348.0	1.6	-	-	4.5	107.6	35.1	51.7	2,546.8			
1956-Jan.	257.7	936.4	1,122.4	2,058.8	2,316.5	3.6	-	-	2.4	108.1	35.0	47.1	2,509.1			
Feb.	276.9	794.0	1,125.5	1,919.5	2,196.4	1.2	-	-	-	94.9	35.5	41.6	2,368.3			
Mar.	421.6	612.7	1,214.9	1,827.6	2,249.2	3.8	-	-	-	96.7	36.6	38.8	2,421.2			
Apr.	410.2	472.9	1,395.3	1,868.2	2,278.4	-	-	-	11.5	97.0	36.9	48.3	2,472.0			
May	353.7	723.6	1,195.5	1,919.2	2,272.9	0.2	-	-	-	5.1	101.1	36.9	51.3	2,467.4		
June	447.9	641.4	1,220.1	1,871.6	2,319.5	1.0	-	-	5.7	95.7	37.2	53.1	2,511.1			
July	456.3	588.3	1,286.7	1,875.0	2,331.3	0.8	-	-	20.3	90.8	38.3	47.5	2,528.3			
Aug.	482.7	541.4	1,325.3	1,866.7	2,349.3	1.4	-	-	6.4	79.4	39.9	56.0	2,531.0			
Sept.	505.1	514.9	1,385.0	1,859.9	2,365.0	1.4	-	-	-	70.5	41.0	42.5	2,519.3			
Oct.	526.3	500.7	1,342.1	1,842.8	2,369.1	1.4	-	-	6.4	70.5	42.2	55.0	2,543.2			
Nov.	536.9	456.7	1,342.1	1,808.0	2,344.9	3.8	-	-	21.3	77.0	42.8	63.6	2,549.5			
As at																
1956-July	4	457.9	582.0	1,275.6	1,857.6	2,315.4	-	-	11.0	92.7	38.3	55.8	2,513.2			
11	458.9	590.3	1,282.5	1,872.8	2,331.7	3.3	-	-	18.0	92.4	38.3	69.8	2,550.2			
18	444.8	601.3	1,291.0	1,892.3	2,337.1	-	-	-	40.0	92.1	38.3	33.0	2,540.6			
25	463.7	579.5	1,297.9	1,877.5	2,341.1	-	-	-	12.0	86.1	38.3	31.5	2,509.0			
Aug. 1	457.0	576.9	1,305.1	1,882.0	2,339.0	3.5	-	-	-	91.7	39.9	31.2	2,501.9			
8	497.9	542.8	1,316.3	1,859.1	2,357.0	1.0	-	-	7.0	79.1	39.9	77.8	2,560.7			
15	495.0	536.7	1,344.3	1,881.0	2,376.0	-	-	-	25.0	81.4	39.9	84.4	2,606.7			
22	472.4	526.3	1,326.8	1,853.1	2,325.5	-	-	-	-	71.1	39.8	57.4	2,493.8			
29	491.0	524.1	1,334.0	1,853.1	2,349.1	-	-	-	-	73.7	39.9	29.1	2,491.8			
Sept. 5	495.2	528.0	1,333.8	1,861.8	2,356.9	-	-	-	-	69.8	40.8	46.7	2,514.3			
12	493.3	525.0	1,338.0	1,863.0	2,356.4	5.5	-	-	-	75.6	40.8	33.1	2,505.9			
19	513.8	532.7	1,336.2	1,868.9	2,382.6	-	-	-	-	68.7	40.8	39.2	2,531.4			
26	518.1	514.0	1,332.1	1,846.1	2,364.2	-	-	-	-	68.7	41.5	51.0	2,525.5			
Oct. 3	536.9	506.1	1,347.8	1,853.9	2,390.8	-	-	-	-	71.4	42.1	50.4	2,544.8			
10	496.0	496.1	1,343.5	1,839.6	2,335.6	-	-	-	-	68.1	42.1	57.3	2,535.1			
17	498.3	524.8	1,338.8	1,863.6	2,361.9	7.2	-	-	32.0	68.1	42.1	40.2	2,515.3			
24	542.6	502.8	1,337.7	1,840.6	2,383.1	-	-	-	-	73.8	42.1	41.3	2,539.8			
31	557.5	473.8	1,342.6	1,816.4	2,374.0	-	-	-	-	68.5	42.8	85.9	2,571.1			
Nov. 7	549.0	451.4	1,345.6	1,797.0	2,346.0	-	-	-	-	72.5	42.7	86.3	2,547.6			
14	529.0	452.1	1,344.7	1,796.8	2,325.8	-	-	-	25.0	81.3	42.7	59.4	2,534.2			
21	540.6	452.9	1,357.5	1,810.5	2,351.1	-	-	-	10.0	70.2	42.7	72.2	2,546.2			
28	528.8	466.3	1,361.5	1,827.7	2,356.5	15.1	-	-	50.0	80.8	43.1	36.8	2,570.1			

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets.
rest fund and all other liabilities. * Not available. † Revised.

NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS FOR THE MAJORITY OF THE

Millions of Dollars

	LIABILITIES										Notes in Circulation	Canadian Dollar Deposits	Foreign Currency Liabilities	All Other Accounts	
	Held by					Total	Govt. of Canada	Chartered Banks	Other	Foreign Currency Liabilities					All Other Accounts
	Chartered Banks		Others												
	Chartered Banks	Others	Total	Govt. of Canada	Chartered Banks										
As at Dec. 31															
1950	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0							
1951	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4							
1952	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0							
1953	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3							
1954	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9							
1955	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5							
End of															
1955-Sept.	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5							
Oct.	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3							
Nov.	289.2	1,394.8	1,684.0	128.3	562.6	45.2	83.3	72.1							
Dec.	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5							
1956-Jan.	290.3	1,358.4	1,648.7	76.1	528.4	49.1	75.2	40.5							
Feb.	26														

CHARTERED BANKS
MONTHLY SERIES
Bank of Canada

Millions of Dollars

	I. CANADIAN CASH RESERVES*			
	Cash Reserves			Average Cash Reserve Ratio 3
	Bank of Canada Deposits	Bank of Canada Notes	Total	
Averages	567	225	792	7,759
1951	606	239	844	8,110
1952	627	256	883	8,624
1953	634	260	894	8,820
1954 1st Half	525	286	811	9,097
1954 2nd Half	541	293	834	9,915
1955	521	284	805	9,398
1955-Mar.	544	263	812	9,586
Apr.	531	277	808	9,632
May	529	288	817	9,821
June	527	282	840	10,049
July	557	293	845	10,222
Aug.	542	303	845	10,264
Sept.	656	301	857	10,314
Oct.	549	313	861	10,383
Nov.	552	312	863	10,487
Dec.	568	310	877	10,515
1956-Jan.	504	354	858	10,448
Feb.	542	299	841	10,285
Mar.	561	294	855	10,357
Apr.	545	310	856	10,409
May	560	318	878	10,597
June	544	332	876	10,608
July	563	338	903	10,649
Aug.	549	328	877	10,563
Sept.	544	340	885	10,607
Oct.	539	341	880	10,590
Nov.*				

	As at Dec. 31	Advances from Bank of Canada		Canadian Dollar Deposits 1					
		Govt. of Canada	Provincial Governments	Personal Savings	Other Notice				
		Other Banks 4	Public Demand	Total 1	Foreign Currency Deposits 1				
1951	-	88	185	4,296	316	95	2,993	7,973	878
1952	-	49	214	4,600	325	75	3,373	8,656	905
1953	-	473	166	4,766	278	69	3,268	9,111	863
1954	-	176	190	5,218	397	104	3,597	9,683	1,030
1955	2	517	181	5,633	464	139	3,915	10,848	1,056
End of									
1955-Mar.	-	146	265	5,426	546	124	3,267	9,774	1,005
Apr.	-	55	198	5,516	604	137	3,414	9,925	1,002
May	-	156	159	5,505	617	148	3,510	10,094	1,046
June	-	107	246	5,573	611	143	3,665	10,345	1,027
July	-	174	194	5,630	608	140	3,594	10,339	1,014
Aug.	-	170	183	5,696	599	134	3,607	10,368	1,032
Sept.	-	134	213	5,757	576	142	3,725	10,547	1,044
Oct.	15	165	153	5,839	526	156	3,924	10,768	1,048
Nov.	2	543	143	5,615	477	136	3,735	10,650	1,098
Dec.	2	517	181	5,633	464	139	3,915	10,848	1,056
1956-Jan.	-	501	148	5,676	469	117	3,596	10,507	1,070
Feb.	-	493	152	5,721	476	123	3,483	10,449	1,118
Mar.	5	488	223	5,791	466	125	3,116	10,408	1,148
Apr.	-	355	162	5,919	480	124	3,766	10,805	1,185
May	16	494	168	5,844	485	110	3,554	10,655	1,203
June	-	413	172	5,983	459	118	3,717	10,860	1,236
July	-	279	143	5,821	422	115	3,873	10,706	1,315
Aug.	-	275	123	5,941	477	110	3,731	10,658	1,354
Sept.	-	281	117	6,020	476	110	3,812	10,816	1,315
Oct.	-	153	154	6,098	453	155	3,946	10,859	1,334

	II. LIABILITIES 1										Millions of Dollars			
	Canadian Dollar Deposits 1					Foreign Currency Deposits 1	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders' Equity	Total Liabilities 1	As at Dec. 31			
	Personal Savings	Other Notice	Other Banks 4	Public Demand	Total 1									
1951	4,296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31			
1952	4,600	325	75	3,373	8,656	905	199	7	381	10,128	1951			
1953	4,766	278	69	3,268	9,111	863	155	8	419	10,656	1952			
1954	5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953			
1955	5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954			
1955	5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	1955			
1955-Mar.	5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Mar.-1955			
Apr.	5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	Apr.			
May	5,573	611	143	3,665	10,345	1,014	181	21	552	12,125	May			
June	5,630	608	140	3,594	10,339	1,016	179	24	552	12,109	June			
July	5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	July			
Aug.	5,757	576	142	3,725	10,547	1,044	189	21	552	12,153	Aug.			
Sept.	5,839	526	156	3,924	10,768	1,048	200	39	560	12,623	Sept.			
Oct.	5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Oct.			
Nov.	5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Nov.			
1956-Jan.	5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Jan.-1956			
Feb.	5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Feb.			
Mar.	5,791	466	125	3,116	10,408	1,148	229	21	568	12,380	Mar.			
Apr.	5,919	480	124	3,766	10,805	1,185	229	27	569	12,806	Apr.			
May	5,844	485	110	3,554	10,655	1,203	216	24	587	12,700	May			
June	5,983	459	118	3,717	10,860	1,236	217	23	609	12,944	June			
July	5,821	422	115	3,873	10,706	1,315	210	27	619	12,878	July			
Aug.	5,941	477	110	3,731	10,658	1,354	226	24	628	12,889	Aug.			
Sept.	6,020	476	110	3,812	10,816	1,315	223	23	631	13,008	Sept.			
Oct.	6,098	453	155	3,946	10,859	1,334	216	48	647	13,104	Oct.			

III. ASSETS 1

	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds 6					Other Canadian Securities, Insured Residential Mortgages and Loans 9 in Canada										Canadian Dollar Items in Transit (Net)			Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit		All Other Assets	Total Assets	As at Dec. 31														
				2 yrs. and under	Over 2 yrs.	Total	Other Canadian Securities 1, 6				Ins. Res. Regs.	Call and Short 2 To Stock- 1 To Brokers 1		Provincial 8	Municipal 8	Grain Dealers 10, 11	C.S.B. 11, 12	Sub-Total 11	General Loans 11, 13	Total Loans 11, 13	Total 9, 13	Cash Items 14	Foreign 1	Loans Outside Canada	Acceptances, Guarantees, & Letters of Credit	15																	
							Provincial 7, 8	Municipal 7, 8	Corporate	Total 1		Call 1	Short 2																														
				As at Dec. 31	1951	1952	1953	1954	1955	End of	1955-Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1956-Jan.	Feb.	Mar.	Apr.	May	June				July	Aug.	Sept.	Oct.	1951	1952	1953	1954	1955	1956	1951	1952	1953	1954
802	-	236	499	2,019	2,618	3,211	387	393	881	-	107	68	94	177	337	583	2,587	3,171	4,052	4,976	625	302	332	505	169	180	11,528	11,671	11,889	12,125	12,109	12,557	12,702	12,387	12,380	12,380	12,806	12,700	12,944	12,878	12,889	13,008	13,104

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month, shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

2. Have been made to put figures for earlier dates on a comparable basis - not strictly comparable with the figures in this section for earlier periods.

3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote 2.

4. Mainly deposits of foreign banks.

5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

6. Including issues payable in foreign currency.

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

9. Excluding Canadian day-to-day loans.

10. Loans to grain dealers and exporters.

11. "Call & Short Loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

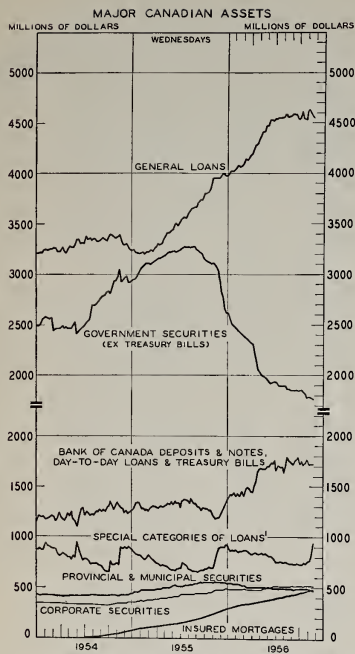
14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

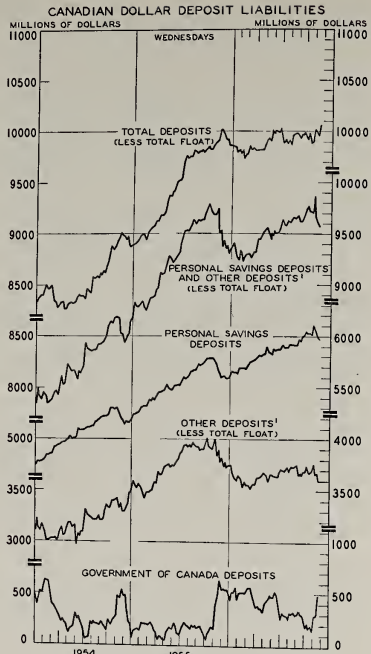
* Preliminary. † Revised.

CHARTERED BANKS

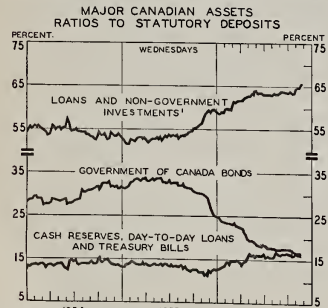
ASSETS AND LIABILITIES



¹ LOANS TO INVESTMENT DEALERS AND BROKERS, GRAIN DEALERS, PROVINCES AND MUNICIPALITIES, AND TO FINANCE THE PURCHASE OF CANADA SAVINGS BONDS.

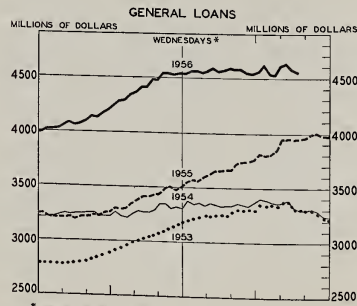


¹ EXCL. GOVERNMENT OF CANADA DEPOSITS.



¹ NON-GOV'T SECURITIES, INSURED MORTGAGES & LOANS IN CANADA EXCL. DAY-TO-DAY

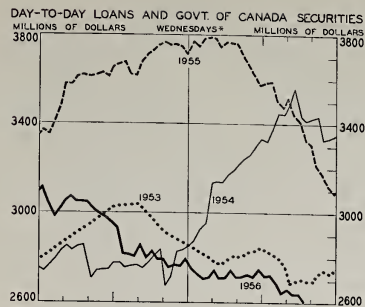
Last weekly data plotted November 21, 1956.



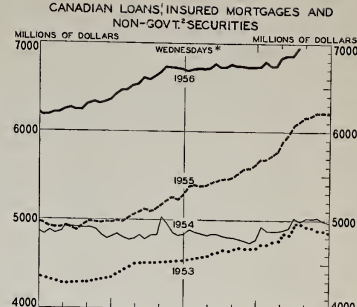
* MONTHLY TO JULY 31, 1953.

CHARTERED BANKS

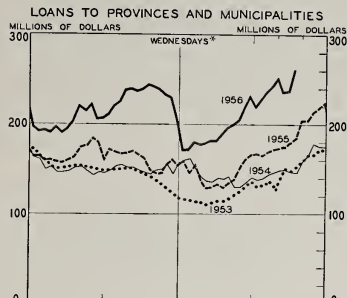
SELECTED ASSETS



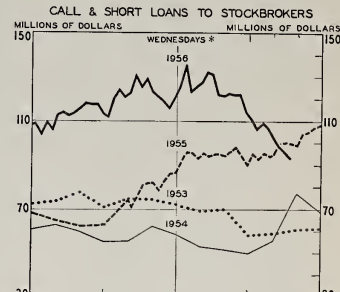
* MONTHLY TO JULY 31, 1953.



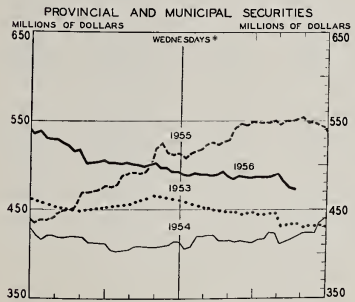
¹ EXCLUDES DAY-TO-DAY LOANS ² PROV. MUN AND CORP SECURITIES



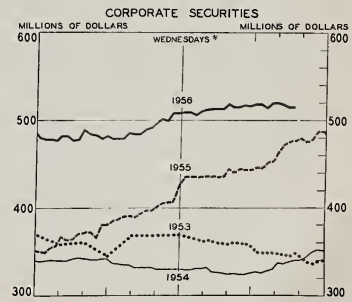
* MONTHLY TO JULY 31, 1953



* MONTHLY TO APRIL 30, 1953



* MONTHLY TO JULY 31, 1953



* MONTHLY TO JULY 31, 1953

Last weekly data plotted November 21, 1956.

GENERAL PUBLIC HOLDINGS
A—CURRENCY, BANK DEPOSITS AND
Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹								
	Notes	Coin	Total	Chartered Banks					Bank of Canada "Other" Deposits	Total		
				Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float			Net Total	
As at Dec. 31												
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
End of												
1955—Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302	
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	855	4,414	34	4,448	
Nov.	1,395	100	1,495	3,735	971	280	4,986	877	4,109	45	4,154	
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	786	4,106	42	4,148	
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106	
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068	
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170	
May	1,425	102	1,527	3,594	1,011	278	4,843	717	4,126	30	4,156	
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236	
July	1,458	103	1,561	3,773	1,025	258	5,056	836	4,220	40	4,260	
Aug.	1,515	106	1,621	3,731	1,028	234	4,993	697	4,296	36	4,332	
Sept.	1,514	106	1,620	3,812	1,041	228	5,081	822	4,267	45	4,312	
Oct.	1,472	106	1,578	3,846	1,055	309	5,210	843	4,366	31	4,397	

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷							DISTRIBUTION ¹²			
	Direct Funded Debt						Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks		
	Unmatured			Matured and outstanding	Total	Guaranteed Unmatured Funded Debt ⁹					
	Special Short term Issues ^{8,9}	Other Market Issues ⁹	Non-market Debt ¹⁰								
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-23	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,113
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
End of											
1955—Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,912
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	-24	16,236	2,290	2,801
May	1,690	10,924	2,327	14,941	28	14,969	795	-26	15,737	2,244	2,749
June	1,690	10,869	2,293	14,852	35	14,886	795	-29	15,652	2,318	2,727
July	1,700	10,469	2,264	14,432	34	14,466	795	-29	15,232	2,331	2,635
Aug.	1,710	10,469	2,237	14,416	30	14,446	795	-29	15,211	2,355	2,662
Sept.	1,730	10,469	2,210	14,408	29	14,438	795	-31	15,201	2,377	2,634
Oct.	1,720	10,469	2,201	14,389	28	14,417	795	-32	15,180	2,374	2,575

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 331.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Post, I.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 323-324.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada.

NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 24-27 IN THE "FINANCIAL SUPPLEMENT 1955".

OF CERTAIN LIQUID ASSETS*
GOVERNMENT OF CANADA SECURITIES
Canada

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Millions of Dollars

	Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS								
				Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³					
				Total	Less: Govt. Deposits ⁴	Net Total	Chartered Banks' Other Cdn. Securities, Insured Mtgs., & Loans in Canada ⁵	Bank of Canada Gold and Exchange Holdings (net)	All Other (net)	Total		
											Total	Less: Govt. Deposits ⁴	Net Total
As at Dec. 31												
1951	4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974		
1952	5,173	4,129	9,302	5,011	65	4,946	4,853	2	-1	4,356		
1953	5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840		
1954	5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866		
1955	5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092		
End of												
1955—Sept.	5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536		
Oct.	5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760		
Nov.	5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010		
Dec.	5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092		
1956—Jan.	5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124		
Feb.	5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180		
Mar.	5,629	5,255	10,884	5,151	536	4,616	6,482	10	-224	6,268		
Apr.	5,687	5,275	11,062	5,091	409	4,682	6,581	11	-213	6,380		
May	5,684	5,318	11,001	4,993	524	4,469	6,739	21	-228	6,533		
June	5,840	5,323	11,164	5,045	464	4,581	6,795	10	-222	6,583		
July	5,821	5,371	11,192	4,967	329	4,638	6,833	10	-289	6,553		
Aug.	5,836	5,390	11,226	5,016	341	4,676	6,831	10	-175	6,666		
Sept.	5,886	5,454	11,341	5,011	327	4,684	6,845	10	-198	6,657		
Oct.	5,974	5,496	11,471	4,949	208	4,741	6,929	12	-211	6,730		

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

	Government Accounts ¹³	General Public	LIQUID ASSETS				Total Liquid Assets = Total Related Factors	RELATED FACTORS ¹⁶			
			Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities			Bank Assets other than Govt. of Canada Securities ¹⁵	Govt. Debt Less Deposits & Holdings of Govt. Accts.		
					Market Issues ¹⁴	Non-market ¹⁰					
			Total	Total	Total	Total					
As at Dec. 31											
1951	1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	
1952	1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	
1953	1,314	9,263	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	
1954	1,491	9,083	5,456	4,712	6,623	2,090	8,713	18,681	4,866	14,015	
1955	1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	
End of											
1955—Sept.	1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	
Oct.	1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	
Nov.	1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	
Dec.	1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	
1956—Jan.	1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	
Feb.	1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	
Mar.	1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	
Apr.	2,061	9,084	5,687	5,275	6,722	2,363	9,084	20,146	6,380	13,767	
May	1,606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,533	13,607	
June	1,607	9,000	5,840	5,323	6,708	2,293	9,000	20,164	6,583	13,581	
July	1,357	8,909	5,821	5,371	6,645	2,264	8,909	20,100	6,553	13,547	
Aug.	1,403	8,792	5,836	5,390	6,555	2,237	8,792	20,134	6,636	13,498	
Sept.	1,422	8,769	5,886	5,454	6,559	2,210	8,769	20,109	6,657	13,452	
Oct.	1,496	8,735	5,974	5,496	6,534	2,201	8,735	20,206	6,730	13,476	

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders' equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at September 30, 1956, see table on page 333.

10. Refundable Tax War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 48¢ U.S. = 5.8¢ Cdn. to current rates of exchange. Market rates of exchange have been used.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 303.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15.

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS¹

B - RESIDENT AND NON-RESIDENT HOLDINGS : APPROXIMATE DIVISION

Millions of Dollars

Bank of Canada

	Total Currency and Active Bank Deposits			Inactive Chartered Bank Notice Deposits			Government of Canada Direct and Guaranteed Securities			Total		
	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total
As at Dec. 31												
1951	4,608	235	4,843	3,753	141	3,894	8,220	1,168	9,388	16,581	1,544	18,125
1952	4,977	196	5,173	4,017	112	4,129	8,107	955	9,062	17,101	1,263	18,364
1953	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	18,628
1954	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	18,881
1955	5,503	288	5,791	5,011	111	5,122	8,532	551	9,083	19,046	950	19,996
Month-end												
1955-Sept.	5,018	218	5,236	4,267	104	4,371	7,941	829	8,770	17,226	1,151	18,377
Dec.	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	18,628
1954-Mar.	4,905	193	5,098	4,289	98	4,387	8,346	819	9,165	17,540	1,110	18,650
June	4,913	211	5,124	4,420	115	4,535	8,208	811	9,019	17,541	1,137	18,678
Sept.	5,127	204	5,331	4,563	115	4,678	7,870	774	8,644	17,560	1,093	18,653
Dec.	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	18,881
1955-Mar.	5,168	264	5,432	4,921	112	5,033	7,855	600	8,455	17,944	976	18,920
June	5,441	278	5,719	5,108	112	5,220	7,718	587	8,305	18,267	977	19,244
Sept.	5,564	273	5,837	5,225	112	5,337	7,765	559	8,324	18,554	944	19,498
Dec.	5,503	288	5,791	5,011	111	5,122	8,512	571	9,083	19,026	970	19,996
1956-Mar.	5,367	262	5,629	5,145	110	5,255	8,567	545	9,112	19,079	917	19,996
June	5,588	252	5,840	5,211	112	5,323	8,464	536	9,000	19,263	900	20,164
Sept.*	5,618	268	5,886	5,348	106	5,454	8,272	497	8,769	19,238	871	20,109

1. See footnotes to table on pages 329-330. † Revised. * Preliminary.

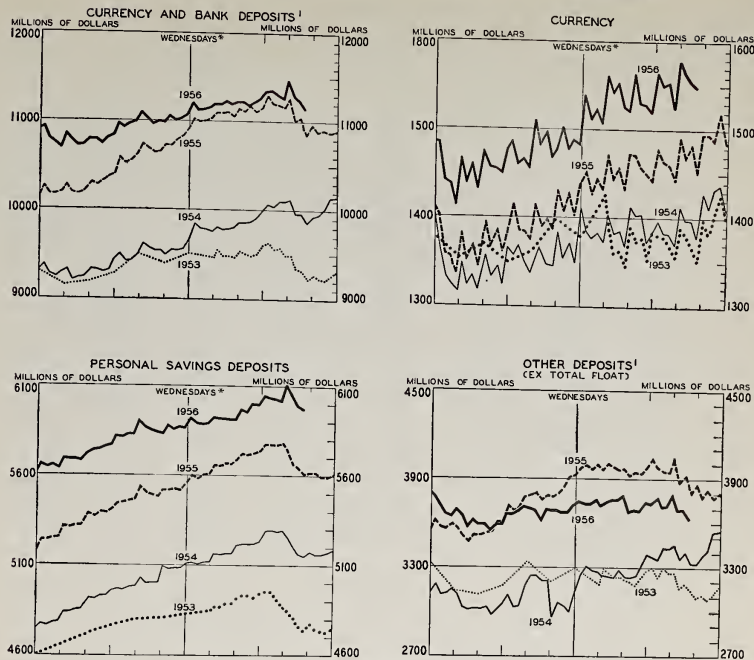
STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS ↓ (Millions of Dollars)	MARKET TRANSACTIONS ¹		Investors' Total	INDEX NUMBERS OF COMMON STOCK PRICES ² (1935-39 = 100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)		Total	Industrials			Total Utilities	Golds	Base Metals
						Pulp & Paper	Oils				
1954-Aug.	56.6	60.3	182.2	187.0	187.9	744.3	142.1	170.2	67.8	159.2	
Sept.	56.3	71.3	179.0	189.5	191.4	750.1	145.0	170.4	68.3	160.8	
Oct.	61.5	95.6†	188.8	190.2	191.9	740.0	150.8	171.4	66.2	161.0	
Nov.	84.6	137.7	254.6	199.5	203.0	789.3	158.4	173.8	65.6	168.7	
Dec.	74.9	119.1	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2	
1955-Jan.	71.0	162.5	271.8	207.3	211.0	840.5	161.0	181.0	68.3	181.3	
Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3	
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6	
Apr.	79.8	219.8	356.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8	
May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0	
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0	
July	108.3	148.0	355.0	246.5	252.8	1,069.8	164.7	207.0	76.3	250.0	
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	75.3	252.0	
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	250.0	
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2	
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2	
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0	
1956-Jan.	121.5	139.3†	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1	
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8	
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2	
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7	
May	129.6†	148.1	309.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5	
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1	
July	139.3	104.6	309.0	282.4	299.0	1,155.8	234.9	207.9	79.5	291.5	
Aug.	136.1†	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9	
Sept.	123.7	82.8	213.3	278.9	294.4	1,077.2	209.2	209.2	74.1	282.2	
Oct.	118.3	84.1†	239.7	270.3	284.8	1,024.9†	236.2†	205.1	72.5	273.3	
Nov.				262.3	276.0	994.2	239.2	200.3	68.6	262.2	

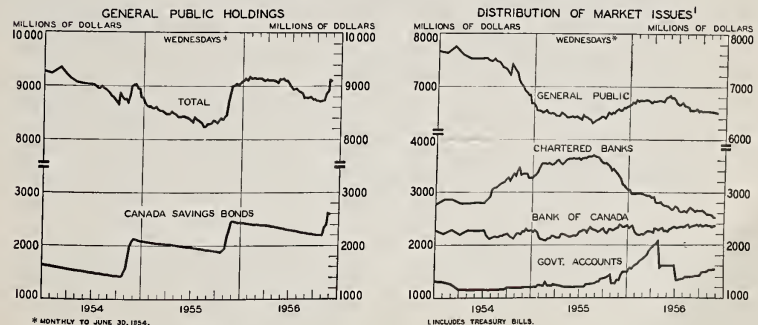
1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks and trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. † Revised. * Preliminary.

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS



1. INCLUDES BANK OF CANADA "OTHER DEPOSITS." * MONTHLY TO JULY 31, 1953. LAST WEEKLY DATA PLOTTED NOVEMBER 21, 1956

GOVERNMENT OF CANADA SECURITIES



* MONTHLY TO JUNE 30, 1954. † Revised. Last weekly data plotted November 28, 1956.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES
SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Millions of Dollars			Bank of Canada			Amount Outstanding ^{3,4} (Par Values)			NOTES
Date of Final Maturity	Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Sept. 30, 1955	Jun. 30, 1956	Sept. 30, 1956	
			SPECIAL SHORT TERM						A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 335-336.
1955-Nov. 1	1 1/4	2.5.55	Treasury Bills	C		1,100.0 ^A	1,690.0 ^A	1,730.0 ^A	
			Treasury Notes	C		675.0	-	-	
			TOTAL²			1,775.0	1,690.0	1,730.0	
			OTHER DIRECT MARKET						B Retired at final maturity date.
1956-July 1	2 1/2	1.11.50	Loan	C	NC	400.0	400.0 ^B	-	
Dec. 15	2 1/2	1.6.54	Loan	C	NC	550.0	550.0	500.0 ^C	
1957-Oct. 1	2	1.10.54	Loan	C	NC	700.0	700.0	700.0	
1958-May 1	3	1.11.53	Loan	C	NC	300.0	300.0	300.0	
May 1	2	1.7.55	Loan	C	NC	700.0	700.0	700.0	
1959-Jan. 1	3	1.11.43	Fifth Victory Loan	C	1.1.56	1,197.3	1,197.3	947.3 ^D	
1960-June 1	3	1.5.44	Sixth Victory Loan	C	1.6.57	1,165.3	1,165.3	1,165.3	
1961-Jan. 15	3 1/2	15.1.36	Loan	US	15.1.56	48.0 ^E	-	-	
1962-Feb. 1	3	1.11.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6	
1963-July 1	3 1/2	1.7.38	Registered Stock	£	1.7.58	3.4	3.4	3.4	
July 1	3	1933-34	Govt. of Newfoundland ⁵	£	1.7.43	45.5 ⁶	44.5 ⁶	44.5 ⁶	
Aug. 1	3	1.8.48	Loan	US	1.8.58	150.0	150.0	150.0	
Oct. 1	3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8	
1966-June 1	3 1/2	1.6.36	Loan	C	1.6.56	54.7 ^F	-	-	
Sept. 1	3	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8	
1968-June 15	2 1/2	15.6.50	Refunding Loan	C	15.6.67	350.0	350.0	350.0	
1974-Sept. 1	2 1/2	1.9.49	Loan	US	30 Days ⁷	100.0	100.0	100.0	
1975-Sept. 15	2 1/2	15.9.50	Loan	US	30 Days ⁷	50.0	50.0	50.0	
1976-June 1	3 1/2	1.6.54	Loan	C	1.6.74	300.0	300.0	300.0	
1978-Jan. 15	3 1/2	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0	
1979-Oct. 1	3 1/2	1.10.54	Loan	C	NC	400.0	400.0	400.0	
1998-Mar. 15	3 1/2	15.9.56	Loan	C	15.9.96	-	-	250.0 ^D	
Perpetual	3	15.9.36	Loan	C	15.9.66	55.0	55.0	55.0	
			TOTAL²			10,972.5	10,868.8	10,468.8	
GUARANTEED DEBT									
1956-Feb. 1	4 1/2	1.2.31	C.N.R.	C.£ US	NC	67.4 ^B	-	-	D On Sept. 17, 1956 \$250 million Fifth Victory Loan bonds were converted into the 3 1/2% Mar. 15 1998 Loan which was issued at 97 to yield 3.90% to maturity.
1957-July 1	4 1/2	1.7.27	C.N.R.	C.£ US	NC	64.1	64.1	-	
1958-July 20	3 1/2	-3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3	
July 20	3 1/2	-3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3	
1959-Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0	
1960-May 4	3 1/2	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6	
1961-May 19	3 1/2	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6	
1962-Jan. 1	3	1.7.05	Grand Trunk Pac. Rly.	C.£ US	NC	26.5	26.5	26.5	
Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C.£ US	NC	8.0	8.0	8.0	
1963-Feb. 1	2 1/2	15.12.54	C.N.R.	C	1.2.61	250.0	250.0	250.0	
1966-Jan. 3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0	
1967-Jan. 2	2 1/2	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0	
1969-Sept. 15	2 1/2	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0	
1971-Jan. 16	2 1/2	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0	
1974-Feb. 1	3 1/2	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0	
1975-June 15	2 1/2	15.6.50	C.N.R.	US	30-60 Days ⁷	6.0	6.0	6.0	
Perpetuals	1	Various	C.N.R. (Deb. Stock) ⁸	£	NC	0.1	0.1	0.1	
			TOTAL²			861.8	794.5	794.5	

1. Excluding Canada Savings Bonds. For complete details of issues 0/8s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 31, 1956" published by the Bank of Canada.

2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 329.

3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured

and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 329.

4. Foreign psy issues are converted to Canadian dollars at the rates £1 = 4.86% U.S. = 4.86% Cdn. Total adjustments to current rates of exchange are given in the table on page 329.

5. Assumed by the Government of Canada at the time of Union.

6. Net of sinking fund and government account "N" holdings.

7. After notice.

8. Guaranteed as to interest only.

† Comprises one issue at 4% and one at 5%.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Percent per Annum

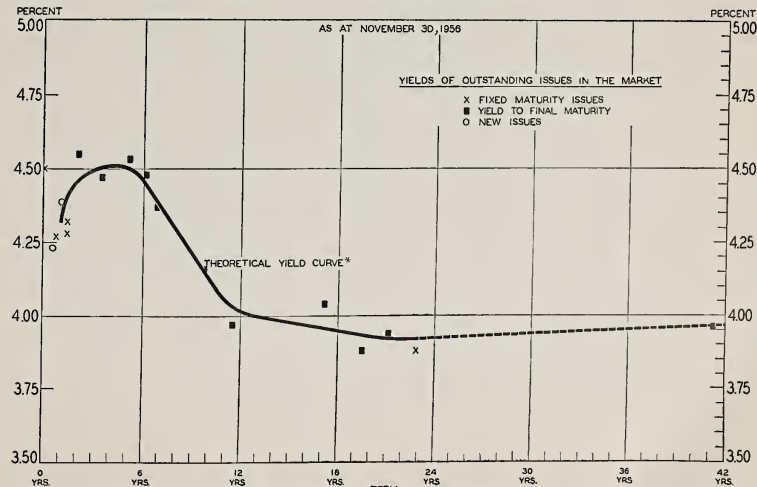
Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955-Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.32
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956-Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.27	3.29	3.31
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.31	3.34	3.38
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
May 15	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
31	2.98	3.51	3.61	3.65	3.54	3.56	3.58	3.60
June 15	2.98	3.32	3.49	3.56	3.51	3.52	3.52	3.53
29	2.70	3.12	3.33	3.46	3.43	3.42	3.41	3.41
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.46	3.40
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.07	3.85	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.90	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92

1. Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38-39 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

TREASURY BILL RATES, GOVERNMENT BOND PRICES¹ AND MARKET YIELDS²
SELECTED ISSUES³
CANADA, UNITED STATES, UNITED KINGDOM
Bank of Canada

Table with columns for Canada, United States, and United Kingdom. Sub-columns include Price and Yield for various dates (e.g., 3% Sept. 1/61-66, 2 1/2% June 15/67-68, etc.). Rows list dates from 1954 to 1956, categorized by day of the week (Wednesdays, Weekly).

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.
3. On Jan. 14, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom bond issues £304 million and £1,073 million respectively.
4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52-55 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 46-49 IN THE "FINANCIAL SUPPLEMENT 1955".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:-	10												Annual Total*	
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Month Total*	Nov.		Dec.
Govt. of Canada Bonds ²	1953 -12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	-34.8	1.4	-11.0	-44.4
	1954 -6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-69.2	-12.3	-15.2	-96.7
	1955 7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	-3.8	5.0	-14.5	-2.7	-22.2	-39.4
	1956 -10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	5.3	-6.3	-130.5			
Provincial Bonds ²	1953 1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	3.2	-0.8	-1.2	1.2
	1954 2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	21.3	-4.0	-2.2	15.1
	1955 -4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-0.8	-1.6	-0.3	-2.7
	1956 13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	-3.6	-1.6	3.9	16.7			
Municipal Bonds ²	1953 1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	9.5	0.6	0.6	10.7
	1954 0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	15.8	0.6	0.4	16.8
	1955 2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	12.3	2.1	8.1	22.6
	1956 1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	-0.3	1.4	25.5			
Corporate & Other Bonds	1953 32.7	12.6	-23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	109.2	-3.9	15.2	120.5
	1954 9.4	5.8	13.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	75.0	15.9	1.6	92.5
	1955 1.3	-2.3	8.0	-6.3	23.3	8.6	-1.1	-4.2	-8.8	-2.2	16.1	7.6	11.0	34.7
	1956 31.2	17.2	30.9	21.2	2.3	6.9	-1.7	8.1	-5.9	3.4	113.5			
Pref. & Com. Stocks	1953 -1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	1.5	0.2	0.3	2.0
	1954 -0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	-4.3	0.2	0.9	-3.2
	1955 0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	-3.4	0.2	4.3	1.1
	1956 0.1	0.5	-	0.1	0.2	1.3	0.7	-1.0	-	-0.3	1.4			
Mortgage Loans (Gross) ³	1953 18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	219.7	26.2	27.1	273.0
	1954 22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	277.4	42.2	37.5	357.1
	1955 33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	361.6	40.4	39.3	441.3
	1956 35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	45.1	52.5	393.4			
Real Estate ⁴	1953 1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	11.3	0.6	2.5	14.3
	1954 1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	19.9	2.5	4.7	27.1
	1955 0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	22.5	2.0	0.4	24.8
	1956 2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	1.5	1.5	17.9			
Policy Loans	1953 0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	9.0	0.7	0.5	10.2
	1954 1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	10.8	0.7	0.6	12.1
	1955 0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	7.5	0.3	0.3	8.1
	1956 0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	1.7	1.8	14.6			
Total⁵	1953 42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	328.6	25.0	34.0	387.5
	1954 29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	346.7	45.8	28.3	420.8
	1955 42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	401.3	48.3	40.9	490.5
	1956 75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	45.8	57.9	452.5			
NET SOURCE OF FUNDS:-														
Mortgage Repayments (Gross) ³	1953 10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	101.0	11.6	9.9	122.5
	1954 11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	113.9	12.7	10.1	136.7
	1955 14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	131.7	14.4	12.4	158.5
	1956 15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	14.1	22.6	157.1			
Funds Transferred From Abroad	1953 -4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	11.2	0.1	-	11.3
	1954 -2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	15.9	2.6	4.4	22.8
	1955 1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	23.9	-1.1	12.7	35.5
	1956 17.0	7.2	3.3	-8.5	5.8	2.0	3.0	9.2	8.1	19.4	66.3			
Funds From Canadian Insurance Operations*	1953 36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	216.4	13.3	24.1	253.7
	1954 21.1	28.6	20.3	25.0	6.9	26.0	21.4	18.9	24.5	26.1	216.9	30.5	13.8	261.3
	1955 25.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	245.7	35.0	15.8	296.5
	1956 42.5	19.3	19.1	21.0	27.3	20.2	14.6	25.9	23.6	15.9	229.1			

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Act. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.
2. Includes guaranteed bonds.
3. Includes sale agreements.

4. Includes real estate for the production of income.
5. Includes gross mortgage loans.
* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.
* Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: FOR 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955".

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 ¹ / ₂	101 ¹ / ₂	101 ¹ / ₂	105.28	104.92	300 ¹ / ₂	281 ¹ / ₂	281 ¹ / ₂	294.68	294.71
1952	101 ¹ / ₂	95 ¹ / ₂	97 ¹ / ₂	97.89	98.09	281 ¹ / ₂	272 ¹ / ₂	272 ¹ / ₂	273.40	272.26
1953	99 ¹ / ₂	96 ¹ / ₂	97 ¹ / ₂	98.34	98.66	280 ¹ / ₂	272 ¹ / ₂	273 ¹ / ₂	276.66	277.02
1954	98 ¹ / ₂	96 ¹ / ₂	96 ¹ / ₂	97.32	97.65	278 ¹ / ₂	268 ¹ / ₂	269 ¹ / ₂	278.39	274.19
1955	100 ¹ / ₂	96 ¹ / ₂	99 ¹ / ₂	98.63	98.62	280 ¹ / ₂	268 ¹ / ₂	280 ¹ / ₂	275.35	274.23
1955-July	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.46	98.41	274 ¹ / ₂	273 ¹ / ₂	274 ¹ / ₂	274.25	272.51
Aug.	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.61	98.46	275 ¹ / ₂	274 ¹ / ₂	274 ¹ / ₂	274.56	272.93
Sept.	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.78	98.77	275 ¹ / ₂	274 ¹ / ₂	275 ¹ / ₂	275.22	273.78
Oct.	100	98 ¹ / ₂	99 ¹ / ₂	99.63	99.53	279 ¹ / ₂	275 ¹ / ₂	279 ¹ / ₂	277.96	276.77
Nov.	100 ¹ / ₂	99 ¹ / ₂	100	99.94	99.96	280 ¹ / ₂	278 ¹ / ₂	280 ¹ / ₂	280.04	278.79
Dec.	100 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂	99.95	99.99	280 ¹ / ₂	279 ¹ / ₂	280 ¹ / ₂	280.15	279.07
1956-Jan.	99 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂	99.87	99.91	280 ¹ / ₂	280 ¹ / ₂	280 ¹ / ₂	280.35	279.38
Feb.	99 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂	99.91	99.94	280 ¹ / ₂	280 ¹ / ₂	280 ¹ / ₂	280.43	279.00
Mar.	99 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂	99.87	99.91	280 ¹ / ₂	279 ¹ / ₂	280 ¹ / ₂	280.17	278.39
Apr.	99 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂	99.18	99.75	280 ¹ / ₂	278 ¹ / ₂	279 ¹ / ₂	279.93	278.31
May	99 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	99.30	99.30	279 ¹ / ₂	277 ¹ / ₂	277 ¹ / ₂	278.49	277.27
June	99 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98.53	98.53	277 ¹ / ₂	274 ¹ / ₂	274 ¹ / ₂	276.16	275.25
July	98 ¹ / ₂	97 ¹ / ₂	98 ¹ / ₂	98.18	98.45	275 ¹ / ₂	273 ¹ / ₂	273 ¹ / ₂	274.30	273.51
Aug.	98 ¹ / ₂	97 ¹ / ₂	98 ¹ / ₂	98.12	98.38	273 ¹ / ₂	272 ¹ / ₂	272 ¹ / ₂	273.11	272.39
Sept.	98 ¹ / ₂	97 ¹ / ₂	97 ¹ / ₂	97.77	97.77	272 ¹ / ₂	271 ¹ / ₂	271 ¹ / ₂	272.14	271.43
Oct.	97 ¹ / ₂	96 ¹ / ₂	97 ¹ / ₂	97.82	97.89	271 ¹ / ₂	268 ¹ / ₂	270 ¹ / ₂	271.06	270.54
Nov.	97 ¹ / ₂	95 ¹ / ₂	96 ¹ / ₂	96.44	96.81	270 ¹ / ₂	266 ^{1</}			

PROVINCIAL GOVERNMENTS: OUTSTANDING DEBT¹
Bank of Canada, Dominion Bureau of Statistics and Dominion - Provincial Conference

Millions of Dollars

Fiscal year-end nearest to Dec. 31st	1930	1933	1937	1940	1945	1952	1953	1954	1955
DIRECT DEBT									★
FUNDED DEBT ²	974.9	1,265.9	1,511.6	1,734.5	1,641.6	2,417.6	2,605.0	2,592.4	2,680.7
Less: Sinking Funds ³	60.6	85.4	123.4	156.8	199.6	427.9	451.7	435.0	465.7
NET FUNDED DEBT.....	914.3	1,180.5	1,388.2	1,577.7	1,442.0	1,989.6	2,153.3	2,157.5	2,215.0
TREASURY BILLS									
Held by Govt. of Canada.....	-	51.6	129.5	160.6	178.1	82.3	78.9	75.3	71.8
Held by Others.....	91.2	89.2	103.3	109.4	32.0	39.2	10.5	5.3	14.0
TOTAL TREASURY BILLS.....	91.2	140.8	232.8	270.0	210.1	121.5	89.3	80.6	85.9
SAVINGS DEPOSITS.....	49.0	30.8	47.3	41.7	48.4	62.0	59.7	72.2	74.3
TEMPORARY LOANS.....	8.5	9.9	14.4	8.2	24.4	12.2	14.7	35.0	35.6
SUPERANNUATION & OTHER DEPOSITS ⁴	10.8	15.4	21.0	19.7	26.6	58.9	61.5	68.4	78.3
ACCURED INTEREST.....	13.5	17.8	17.8	21.1	17.5	22.9	24.4	23.7	24.5
ACCOUNTS PAYABLE & OTHER LIABILITIES ⁵	19.3	20.7	26.4	27.3	33.2	55.4	61.4	56.8	56.5
TOTAL DIRECT DEBT (Less Sinking Funds)	1,106.6	1,415.9	1,747.9	1,965.7	1,802.2	2,322.6	2,464.3	2,494.2	2,570.1
INDIRECT DEBT									
GUARANTEED BONDS ⁶	108.5	123.3	166.7	164.4	135.1	999.3	1,154.0	1,419.4	1,566.7
Less: Sinking Funds.....	3.4	5.2	13.3	7.5	4.6	5.3	8.2	11.4	13.0
NET GUARANTEED BONDS.....	105.1	118.1	153.4	156.9	130.5	994.0	1,145.8	1,407.9	1,553.7
LOANS UNDER M.I.A. ACT ⁷	-	-	-	7.5	5.3	3.7	3.4	3.1	2.9
GUARANTEED BANK LOANS.....	10.3	22.0	36.9	37.7	8.3	25.6	26.0	33.8	50.6
OTHER INDIRECT DEBT (Less Sinking Funds) ⁸	16.0	16.9	17.7	18.9	9.7	2.3	2.0	1.6	1.3
TOTAL INDIRECT DEBT (Less Sinking Funds)	131.4	157.0	208.0	221.0	153.8	1,025.6	1,177.2	1,446.5	1,608.5
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	1,238.0	1,572.9	1,955.9	2,186.7	1,956.0	3,348.2	3,641.5	3,940.7	4,178.6
PROVINCIAL DISTRIBUTION¹									
Newfoundland.....	-	-	-	-	-	22.2	24.4	41.5	54.4
Prince Edward Island.....	2.8	3.9	5.9	9.7	10.5	17.9	17.3	18.5	21.0
Nova Scotia.....	55.4	67.4	93.1	101.7	95.9	180.3	184.9	188.4	194.1
New Brunswick.....	52.5	61.5	82.2	99.8	96.6	181.1	181.6	183.0	193.5
Quebec ⁸	104.9	170.5	285.6	425.9	387.0	677.7	728.7	794.4	817.3
Ontario.....	552.7	602.4	806.1	859.5	757.3	1,570.9	1,772.1	1,945.6	2,047.1
Manitoba.....	107.6	118.5	122.4	120.3	97.1	155.9	167.1	185.6	191.5
Saskatchewan.....	98.4	153.2	215.9	234.1	196.2	173.9	183.8	191.7	230.5
Alberta ⁵	136.5	157.6	172.3	168.6	160.9	104.7	101.8	98.5	94.9
British Columbia.....	127.2	147.9	172.4	167.1	154.5	263.6	279.9	293.5	334.3
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	1,238.0	1,572.9	1,955.9	2,186.7	1,956.0	3,348.2	3,641.5	3,940.7	4,178.6

¹ All provinces have advances to or guarantees for enterprises of a self-liquidating nature. This "dead weight" debt of a province in any year frequently has cash and investments of sizeable amounts. For purposes of comparability, certain liability items such as reserves and trust and special deposits covered by designated assets have been excluded. Newfoundland figures have been included since 1949.

² Includes bonds, debentures and stocks and debentures issued for the school refinancing plan by the Quebec Municipal Commission. See note 9.

³ Includes sinking funds of the Nova Scotia Power Commission. See note 9.

⁴ Cash and investments designated for superannuation and retirement funds have been offset against liabilities to such funds.

⁵ Alberta figures for years 1937-1949 inclusive, include a liability for unpaid interest on bonds, debentures and savings certificates which for the years

NOTE: FOR THE YEARS 1937 TO 1951, SEE PAGES 72-73 IN THE "FINANCIAL SUPPLEMENT 1954".

1937-1945, is based on the assumption that the net amount of back interest provided for under the Debt Refunding Plan was accumulated evenly over the period. The 1945 figures include 10.8 being a portion of the interest adjustments deferred under the plan.

⁶ Excluding C.N.R. bonds guaranteed by provinces. Also see note 9.

⁷ Govt. of Canada loans under Municipal Improvements Assistance Act.

⁸ Quebec figures of indirect debt exclude 18.6, 39.6, 37.4, 32.3 and 28.2 in the years 1945, 1952, 1953, 1954 and 1955 being commitments on the Public Charities Fund payable to institutions through current account and not in other provinces are voted annually in equal instalments. Similar grants shown as contingent liabilities. Quebec commitments under housing

1955 are excluded as well. In British Columbia, the guarantee under the Municipal Superannuation Act has been excluded. Also see note 9.

Fiscal year-end nearest to Dec. 31st	1930	1933	1937	1940	1945	1952	1953	1954	1955
FUNDED DEBT (Less Sinking Funds)									★
Newfoundland.....	-	-	-	-	13.6	13.2	24.7	39.8	
Prince Edward Island.....	1.7	3.0	4.7	6.8	7.6	16.2	14.2	14.9	15.1
Nova Scotia.....	50.7	60.9	85.3	94.5	81.8	167.1	175.8	175.6	182.3
New Brunswick.....	38.6	57.0	68.5	91.9	91.3	164.7	164.2	165.1	169.5
Quebec ⁹	74.4	111.4	232.2	361.0	340.7	400.1	406.7	413.1	394.1
Ontario.....	397.7	518.3	575.7	616.6	560.8	712.5	867.3	850.1	885.8
Manitoba.....	75.5	82.4	82.6	75.3	56.9	121.8	124.2	132.4	134.4
Saskatchewan.....	80.1	105.4	111.4	107.5	111.1	132.6	143.6	153.8	185.7
Alberta.....	101.6	120.8	116.1	114.2	114.6	83.7	81.0	78.3	75.5
British Columbia.....	94.0	121.3	111.7	109.9	97.2	177.3	163.0	149.4	132.7
TOTAL	914.3	1,180.5	1,388.2	1,577.7	1,442.0	1,989.6	2,153.3	2,157.5	2,215.0
TREASURY BILLS HELD BY GOVT. OF CANADA									
Manitoba.....	-	10.5	21.4	25.2	24.7	16.8	16.2	15.7	15.1
Saskatchewan.....	-	23.8	48.3	74.2	92.8	32.9	31.0	29.2	27.3
Alberta.....	-	10.5	26.5	26.2	26.2	11.1	10.7	10.4	10.0
British Columbia.....	-	6.8	33.3	34.7	34.4	21.6	20.9	20.1	19.4
TOTAL	-	51.6	129.5	160.6	178.1	82.3	78.9	75.3	71.8
TREASURY BILLS HELD BY OTHERS¹⁰									
Newfoundland.....	-	-	-	-	-	0.3	-	-	-
Nova Scotia.....	1.5	1.5	2.2	-	1.2	-	-	-	-
New Brunswick.....	4.7	0.8	5.9	2.9	-	-	-	-	-
Quebec.....	-	13.5	9.5	9.5	8.5	-	-	-	-
Ontario.....	39.0	36.6	49.0	61.0	-	25.5	0.5	-	-
Manitoba.....	8.2	18.1	11.9	11.0	8.5	11.0	7.7	3.4	2.3
Saskatchewan.....	7.9	11.9	17.5	16.6	7.5	1.5	1.5	1.5	10.9
Alberta.....	9.9	1.0	1.0	1.7	-	-	-	-	-
British Columbia.....	20.0	5.8	6.3	6.7	7.6	-	0.5	0.4	0.8
TOTAL	91.2	89.2	103.3	109.4	32.0	39.2	10.5	5.3	14.0
OTHER DIRECT DEBT¹¹									
Newfoundland.....	-	-	-	-	-	1.1	1.0	3.2	1.0
Prince Edward Island.....	1.1	1.0	1.2	2.6	2.8	1.2	2.6	3.0	5.2
Nova Scotia.....	2.7	4.2	5.0	4.0	11.4	8.0	7.1	7.3	7.0
New Brunswick.....	8.0	2.1	6.0	2.2	3.4	6.0	7.1	7.1	7.9
Quebec.....	10.9	15.8	11.1	16.7	18.3	30.5	30.8	34.4	35.9
Ontario.....	36.0	38.3	53.6	52.3	78.8	113.5	124.3	159.9	166.3
Manitoba.....	16.7	2.3	2.6	4.9	4.7	5.9	6.6	6.8	7.1
Saskatchewan.....	4.1	7.0	12.7	9.5	3.4	6.3	4.1	3.7	4.1
Alberta ⁵	14.4	16.6	20.3	17.8	18.2	4.9	5.3	6.1	6.0
British Columbia.....	7.2	7.3	14.4	8.0	9.1	34.0	32.8	24.7	28.7
TOTAL	101.1	94.6	126.9	118.0	150.1	211.5	221.7	256.2	269.3
TOTAL INDIRECT DEBT (Less Sinking Funds)									
Newfoundland.....	-	-	-	-	-	7.5	9.9	13.7	13.5
Prince Edward Island.....	-	-	0.1	0.2	0.1	0.4	0.4	0.7	0.7
Nova Scotia.....	0.5	0.9	0.4	3.2	2.7	3.9	2.0	5.5 ¹²	4.8 ¹²
New Brunswick.....	1.1	1.6	1.9	2.8	1.9	10.5	10.3	10.7	16.1
Quebec ⁸	19.6	29.7	32.8	38.6	19.5	247.1	291.1	346.9	387.3
Ontario.....	80.0	99.2	127.8	129.6	117.7	719.3	780.0	935.5	995.0
Manitoba.....	7.3	5.2	4.0	3.9	2.3	0.4	12.4	27.3	32.6
Saskatchewan.....	6.3	5.0	26.0	26.4	1.5	0.7	3.6	3.5	2.5
Alberta.....	10.6	8.7	8.3	8.5	1.9	5.0	4.7	3.8	3.4
British Columbia.....	6.0	6.7	6.6	7.8	6.2	30.7	62.7	98.8	152.7
TOTAL	131.4	157.0	208.0	221.0	153.8	1,025.6	1,177.2	1,446.5	1,608.5

⁹ School refinancing bonds of 44.8, 42.9, 39.3 and 37.4 in the years 1952, 1953, 1954 and 1955 respectively, issued by the Quebec Municipal Commission and guaranteed by the province are included in Direct Funded Debt.

¹⁰ Includes saving deposits, temporary loans, superannuation and other

¹¹ Including the province or its agencies.

¹² Excludes 8.0 bonds of the Halifax-Dartmouth Bridge Commission. The

province is required to pay any deficiency (as defined) incurred by the Commission while these bonds are outstanding. Includes 1.8 and 2.6 in bank advances for the years 1954 and 1955 against 3.5 debentures of the Commission guaranteed by the province and held as security.

★ Approximate figures, compiled from information contained in budget speeches, preliminary releases and related material.

† Revised.

NOTE: FOR THE YEARS 1937 TO 1951, SEE PAGES 74-75 IN THE "FINANCIAL SUPPLEMENT 1954".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES CONSUMER PRICES 2

Average of Mths.	GENERAL			CONSTRUCTION		FARM 1		Total Index (100 = 1913)	Food 32	Shelter 15	Clothing 11	Household Operation 17	Other Commodities & Services 25
	Total Index (100 = 1913)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	Non-Residential Building Materials	Grains	Livestock							
							1913-30 = 100							1949 = 100	1913-30 = 100
1950	211.2	212.8	211.0	105.0	219.4	334.1	102.9	102.6	106.2	99.7	102.4	103.1	
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.2	109.8	113.1	111.5	
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0	
1953	220.7	207.0	225.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8	
1954	217.0	204.8	224.2	121.8	187.2	268.3	116.2	112.2	126.5	109.4	117.4	117.4	
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	118.1	
Monthly													
1955—June	218.7	210.2	224.0	122.0	190.4	272.9	115.9	111.0	129.2	107.8	116.1	117.8	
July	218.4	210.1	223.6	122.3	188.0	268.1	116.0	111.5	129.6	107.8	115.8	117.7	
Aug.	219.7	210.7	225.4	124.9	188.0	268.0	116.4	112.4	129.8	107.8	115.8	118.0	
Sept.	220.9	212.2	226.4	125.8	186.3	269.4	116.8	113.7	130.0	107.8	115.9	117.9	
Oct.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1	
Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.1	
Dec.	221.5	212.6	227.6	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3	
1956—Jan.	222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0	
Feb.	222.2	213.4	227.8	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3	
Mar.	223.3	214.7	228.3	127.2	190.4	240.4	114	109.1	131.6	108.7	116.8	119.9	
Apr.	224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.8	120.1	
May	225.3	217.3	230.3	127.4	191.7	252.3	116.6	109.3	132.1	108.8	116.5	120.5	
June	226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.6	
July	226.6	219.0	231.6	127.1	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1	
Aug.	227.0	217.0	233.3	129.3	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3	
Sept.	227.4	216.2	234.3	129.3	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4	
Oct.	227.1	214.4	232.2	129.5	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6	
Nov.							120.3	117.9	133.4	108.4	118.1	122.8	

1. Two sub-groups of the General Wholesale Price Index.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

Monthly Average	EMPLOYMENT INDEXES 1,2		AVERAGE HOURS WORKED 1,3,4		AVERAGE HOURLY EARNINGS 1,3,4		MONTHLY LABOUR INCOME 4			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL 5	MANUFACTURING	CONSTRUCTION	ALL OTHERS 6
1951	108.0	110.6	41.8	43.1	116.8	138.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	120.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
1955—Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.3	1,107	351	93	663
Sept.	114.0	117.4	41.5	43.6	144.8	161.9	1,123	354	94	675
Oct.	113.4	116.5	41.7	44.5	145.4	163.4	1,128	354	100	677
Nov.	112.8	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
Dec.	112.3	116.5								
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	165.2	1,090	358	69	663
Mar.	113.3	115.9	41.3	44.0	148.5	168.5	1,094	365	70	659
Apr.	113.4	117.3	41.4	42.7	145.5	160.0	1,126	371	79	676
May	114.1	116.9	40.9	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
July	118.0	126.1	41.2	42.4	152.7	172.0	1,223	382	105	736
Aug.	117.9†	128.2†	40.8†	42.6†	152.4	172.7†	1,236†	382†	108†	746†
Sept.	117.8	128.8	41.0	42.7	152.1	172.7	1,261	386	110	765

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part-time workers at Sept. 1, 1956, was manufacturing, 1,229,251; Mining, 115,756.
3. Includes hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
6. Includes all supplementary labour income. † Revised.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

LABOUR FORCE STATUS OF THE POPULATION 1

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs					Without Jobs and Seeking Work 3		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio 4		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time 2		Thousands	Percentage of Labour Force				Total	Male	Female
				Thousands	Percentage								
1955—Jan. 22	755	4,248	5,003	89	363	6.8	5,366	10,429	117	51.5	80.2	23.0	
Feb. 19	730	4,282	5,012	86	379	7.0	5,391	10,451	118	51.6	80.4	23.0	
Mar. 19	759	4,240	4,999	74	401	7.4	5,400	10,468	118	51.6	80.5	22.9	
Apr. 23	807	4,316	5,123	55	327	6.0	5,450	10,468	118	52.0	80.9	23.3	
May 21	873	4,451	5,324	52	213	3.8	5,537	10,506	118	52.7	82.0	23.6	
June 18	851	4,577	5,428	43	157	2.8	5,615	10,522	117	52.4	82.8	24.2	
July 23	989	4,599	5,585	35	138	2.4	5,738	10,543	117	54.4	84.8	24.2	
Aug. 20	960	4,681	5,641	35	131	2.3	5,772	10,557	116	54.7	85.1	24.4	
Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3	
Oct. 22	774	4,708	5,477	40	142	2.5	5,619	10,580	117	53.1	82.3	24.1	
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3	
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6	
1956—Jan. 21	688	4,549	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9	
Feb. 18	678	4,538	5,216	72	308	5.6	5,524	10,635	117	51.9	80.3	23.9	
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.0	
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3	
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4	
June 23	804	4,843	5,647	35	117	2.0	5,764	10,690	116	53.9	83.1	24.9	
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0	
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2	
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0	
Oct. 20	794	4,880	5,674	39	98	1.7	5,772	10,771	117	53.6	82.3	25.2	

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.
2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.
3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.
4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: FOR THE YEARS 1946-1955 SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS				RESIDENTIAL CONSTRUCTION EXPENDITURES 3,6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Ware Rates of All Construction Workers 5	Residential Building Materials and Ware Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total	
	Starts	Completions	Starts	Completions							
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6	
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8	
1953	80.3	73.4	102.4	96.8	123.9	137.2					

SELECTED SEASONALLY ADJUSTED STATISTICS*
Dominion Bureau of Statistics

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE			CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEXES		LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
	Total	Ex. Farm	Labour Income	Disposable Income	Expenditure on Goods				Exports of Goods	Imports of Goods	Without Jobs	Non-Agric. Employment	Employment in Construction		Total		Durable Goods		Non-Durable Goods		
					Durable										Non-Dur.	Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week
	Millions of Dollars								1949 = 100		Thousands of Persons				1935-39 = 100		1949 = 100		Average		
1954—Sept.			12,120						135	141											
Oct.			12,132						131	146											
Nov.	24,800	23,620	12,144	17,196	1,648	9,152	-72	2,284	2,924	249	264	279	245	249	106	111	41.1	102			
Dec.			12,288						139	152	246	245	250	253	105	110†	41.3	101			
1955—Jan.			12,204						141	158				255	260	108	111	41.8	100		
Feb.	25,488	24,160	12,252	17,416	1,744	9,168	480	2,472	3,016	144	159	255	255	259	106	112	41.0	101			
Mar.			12,264						141	158	251	4,383	364	255	259	106	112	41.0	101		
Apr.			12,480						152	167	233			255	258	108	115†	41.0	101		
May	26,628	25,152	12,732	18,316	1,888	9,532	-24	2,760	3,164	134	165	4,460	359	259	264	108	115	41.0	101		
June			12,972						138	159	226			263	268	109	116	41.2	102		
July			12,984						142	160	222			266	271	110	117	41.4	103		
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	147	181	4,621	374	270	276	111	119	40.9	103		
Sept.			13,104						147	181	208			272	278	111	118†	41.4	103		
Oct.			13,152						159	180	230			272	278	112	119†	41.4	103		
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	3,480	143	183	4,631	382	274	278	111	119	41.3	105		
Dec.			13,272						143	182	186			278	279	112	120	41.5	104		
1956—Jan.			13,320						159	199	201			275	277	113	120	41.2	106		
Feb.	28,572	27,060	13,488	19,000	1,932	9,916	1,272	3,104	3,620	162	199	4,645	391	274	275	113	121	41.2	104		
Mar.			13,524						151	216	194			274	275	113	121	41.2	106		
Apr.			13,908						166	225	188			278	280	115	124	41.1	105		
May	29,548	27,936	14,172	19,888	2,112	10,112	744	3,260	3,968	149	199	4,691	419	279	281	115	125	41.0	106		
June			14,484						161	202	183			278	282	116	126	41.0	106		
July			14,616						161	198	169			288	290	116	127	41.4	106		
Aug.			14,628†						162	200	151			291	296†	118	128	41.3	107		
Sept.			14,688						182	196*	161			287	287†	118†	127	41.5†	108†		
Oct.									173*	144	144			289	289	116	125	41.3	107		

* Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings of Canadian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary.
NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS SERIES, SEE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES
ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES
"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars	SHIPMENTS DURING MONTH 1	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			Finished Products
					Total 5	Raw Materials	Goods in Process	
		1954—						
Jan.	1,491	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,469	2,580	3,583	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,568	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,574	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,168	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,547	4,100	1,720	1,171	1,209
Oct.	1,717	1,685	2,574	3,577	4,143	1,763	1,194	1,186
Nov.	1,707	1,739	2,606	3,607	4,183	1,792	1,174	1,198
Dec.	1,653	1,670	2,623	3,691	4,207	1,820	1,168	1,219
1956—Jan.	1,546	1,690	2,767	3,700	4,269	1,843	1,167	1,259
Feb.	1,637	1,693	2,823	3,843	4,364	1,874	1,206	1,283
Mar.	1,776	1,741	2,787	3,882	4,390	1,881	1,213	1,295
Apr.	1,754	1,816	2,849	3,895	4,418	1,881	1,222	1,316
May	1,903	1,874	2,819	3,931	4,475	1,900	1,248	1,327
June	1,881†	1,787†	2,725†	3,993†	4,477	1,900	1,255†	1,363†
July	1,778	1,772	2,719	4,006	4,545	1,922†	1,234	1,359
Aug.*	1,845	1,802	2,736	4,017	4,563	1,955	1,243	1,355
Sept.*	1,809	1,827	2,750	4,018	4,579	1,959	1,252	1,368

1. Represents an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value of orders received but not yet shipped, irrespective of work done on them. 2. Estimated total value of goods purchased for resale. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. 5. Estimated total value of manufacturers' inventory. † Revised. * Preliminary.
NOTE: FOR DATA BACK TO 1952 SEE PAGE 79 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

	U.S. Department of Commerce						U.S. Dept. of Labor				Federal Reserve		
	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales 4	Consumer Price Index	Wholesale Prices—All Commodities 5		Average Hourly Earnings in Manufacturing 6	Total Industrial Production 4
	1947-49 = 100												
Annual Averages 6													
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120	
1952	345.4	8.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124	
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134	
1954	380.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125	
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139	
Monthly													
1955—Apr.					301.3	3.3	3.0	15.3	114.2	110.5	1.86	136	
May	387.4	4.9	41.3	6.2	304.3	3.7	2.5	15.4	114.2	109.9	1.87	138	
June					306.0	3.9	2.7	15.4	114.4	110.3	1.87	139	
July					309.2	4.1	2.5	15.5	114.7	110.5	1.89	139	
Aug.					308.7	4.2	2.2	15.7	114.5	110.9	1.88	140	
Sept.	396.8	3.7	41.3	5.8	311.0	4.1	2.1	15.8	114.9	111.7	1.90	142	
Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143	
Nov.					312.5	3.7	2.4	15.8	115.0	111.2	1.93	143	
Dec.	401.9	6.1	40.6	6.8	317.5	3.3	2.4	15.8	114.7	111.3	1.93	144	
1956—Jan.					316.7	2.9	2.9	15.7	114.6	111.9	1.93	143	
Feb.	403.4	4.1	40.5	6.6	317.1	2.8	2.9	15.3	114.6	112.4	1.93	143	
Mar.					318.6	3.1	2.8	15.7	114.7	112.8	1.95	141	
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143	
May	408.3	3.5	40.7	7.4	322.8	3.7	2.6	15.8	115.0	114.4	1.97	141	
June					324.9	4.0	2.9	16.0	116.2	114.2	1.97	141	
July					324.3	4.2	2.8	16.0	117.0	114.0	1.97	136	
Aug.	413.8	2.0	41.9	7.4	328.1	4.3	2.2	16.3	116.8	114.7	1.98	142	
Sept.					329.5†	4.3	2.0	16.0	117.1	115.5†	2.00	145†	
Oct.					332.6	4.1	1.9	16.0	117.7	116.5	2.02	145	

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes. 2. Seasonally adjusted annual rates. 3. Value of new work put in place. 4. Seasonally adjusted. 5. Production workers. 6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales". † Revised.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

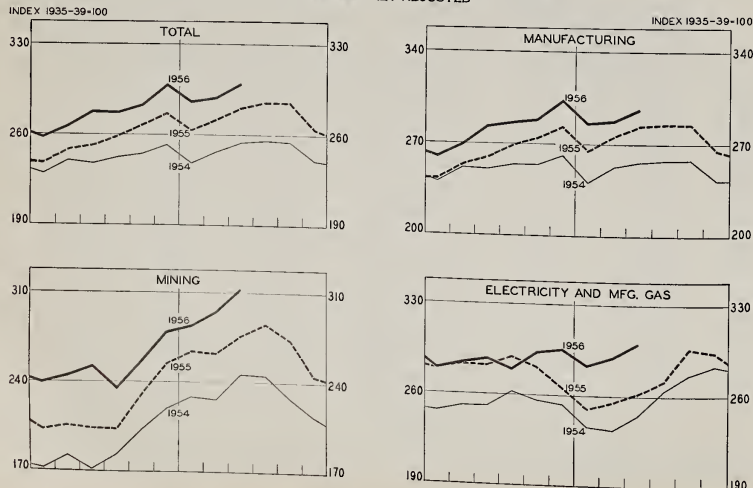
	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	228.8
1952	233.0	174.7	246.3	215.2	294.8	241.9
1953	248.4	185.8	263.0	224.1	323.9	254.6
1954	244.6	209.7	251.4	221.7	297.7	275.7
1955	265.8	242.0	270.1	235.2	324.8	282.7
Monthly						
1954-Dec.	240.6	213.5	242.4	211.9	290.1	278.6
1955-Jan.	238.2	202.0	242.2	208.8	294.5	282.4
Feb.	248.0	205.6	253.9	220.5	318.0	288.8
Mar.	251.9	203.8	259.5	222.2	318.0	281.1
Apr.	259.2	202.6	268.8	231.8	326.8	266.7
May	267.4	230.2	274.2	238.4	330.3	249.6
June	276.8	245.1	282.9	248.7	336.5	255.2
July	263.7	264.0	265.1	230.1	320.0	262.3
Aug.	271.7	261.8	275.5	245.8	322.0	272.3
Sept.	281.2	275.7	284.3	250.2	337.6	296.5
Oct.	284.0	285.3	284.9	247.5	343.2	293.2
Nov.	283.7	273.9	284.6	248.6	341.0	278.8
Dec.	264.3	245.5	265.5	229.5	321.9	283.2
1956-Jan.	257.7	239.8	259.5	223.5	315.8	283.2
Feb.	266.5	244.3	269.7	232.8	327.5	286.9
Mar.	277.6	251.1	282.5	240.9	347.5	279.8
Apr.	277.3†	234.4	286.6†	244.1	353.0†	292.2
May	283.1	256.3	288.0	244.3	356.3	295.3
June	298.6	278.9†	303.3†	260.1	370.8†	282.7
July	295.2†	283.9†	289.6†	239.6†	358.0†	289.1
Aug.	288.7*	285.2*	287.2*	252.4*	341.7*	300.6
Sept.	299.1*	313.0*	295.9*	259.6*	352.8*	

† Revised. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Calendar Yrs.	TOTAL EXPORTS (EXCLUDING GOLD) TO 1							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ‡	EXPORT INDEXES 4		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	106.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending Sept. 1956	2,822	780	254	448	175	246	4,725	142			
Monthly											
1955-Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	222.1	63.8	10.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	44.2	13.4	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.5	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	79.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	12.5	388.2	12.5	149.3	120.8	123.6
May	261.8	59.3	25.4	42.4	16.3	30.1	435.3	14.4	154.3	121.7	137.4
June	233.6	65.7	28.5	50.6	17.1	33.9	429.3	12.9	169.3	121.9	135.6
July	237.5	75.9	22.1	46.6	16.4	31.8	430.3	11.1	165.6	121.0	136.9
Aug.	267.5	69.1	19.2	37.2	13.6	20.6	426.7	14.5	163.8	121.4†	134.9†
Sept.	235.8	75.7	19.9	42.1	15.3	20.6	409.4	12.2	157.4*	121.3*	129.8*
Oct.*	286.1	67.3					456.5	12.3			

TOTAL IMPORTS (EXCLUDING GOLD) FROM

Calendar Yrs.	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 4		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,333	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
12 Mths. ending Aug. 1956	4,016	466	223	301	364	132	5,052	-797			
Monthly											
1955-Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.5	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	108.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.5	113.7	161.4
Mar.	351.7	38.8	13.2	17.4	27.9	9.5	463.5	-130.4	210.0	114.3	183.7
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.3	221.6	113.5	195.2
July	341.7	45.9	22.5	28.8	29.8	13.9	482.6	-52.3	218.1	112.4†	194.0†
Aug.	329.7†	42.8†	21.6	30.9	35.1	13.6	440.8	-47.0†	212.9*	112.7*	188.9*
Sept.*	313.4	36.2					440.8				
Oct.*	395.5	44.5					545.6				

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to \$68, 109.1, 100.9, 182.0, 202.4 and 153.9 respectively.

2. Consists of U.K., Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† See footnote † to "Canadian Gold Statistics" table on page 301.

* Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955".

MERCHANDISE EXPORTS : COMMODITY

Compiled from "Trade of Canada"

Millions of Dollars

Destination, Calendar Years and Quarters	FARM AND FISH PRODUCTS				FOREST PRODUCTS					Iron Ore	
	Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish 1	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products 2	Total Forest Products		
To U.S.A.	1953	24	115	239	378	189	202	564	128	1,083	14
	1954	13	70	242	325	212	206	559	122	1,099	26
	1955	12	32	228	272	256	234	578	142	1,210	80
	1953-IV	7	52	60	119	43	51	146	34	274	4
	1954-I	2	7	59	68	37	48	134	28	247	-
	II	7	25	59	91	43	53	142	25	263	3
	III	1	13	62	76	51	51	139	33	294	12
	IV	3	25	62	90	61	54	144	36	295	11
	1955-I	2	2	55	59	55	52	134	33	274	-
	II	5	8	54	67	60	60	145	31	303	17
	III	2	4	58	64	59	59	145	39	319	38
	IV	3	18	61	82	59	62	154	39	314	24
	1956-I	4	3	57	64	56	60	147	35	298	-
	II	10	12	58	80	60	66	153	29	308	26
	III	2	16	58	76	68	58	155	36	317	54
To U.K.	1953	240	35	42	317	49	28	18	15	110	7
	1954	162	34	46	242	68	34	29	14	145	6
	1955	167	47	58	272	69	35	33	19	156	9
	1953-IV	49	7	11	67	13	8	5	5	30	2
	1954-I	35	2	15	52	14	7	4	2	28	1
	II	28	3	10	41	18	9	7	3	37	1
	III	49	12	5	66	18	9	9	6	42	2
	IV	50	17	17	84	17	9	8	4	38	2
	1955-I	40	14	21	75	17	8	7	3	35	1
	II	43	13	14	70	20	10	4	2	42	1
	III	50	12	7	69	17	10	6	3	42	3
	IV	34	8	16	58	15	9	8	5	37	4
	1956-I	45	2	22	69	11	6	9	4	30	1
	II	52	6	10	68	10	7	13	4	34	3
	III	53	13	14	80	9	7	11	10	40	10
To All Other Countries	1953	406	67	82	555	27	19	37	16	99	10
	1954	288	27	93	408	31	31	48	20	130	8
	1955	234	20	108	362	42	28	55	26	151	11
	1953-IV	96	20	27	143	8	7	12	4	31	4
	1954-I	60	8	29	97	7	7	5	4	23	1
	II	82	8	20	110	8	9	12	3	32	1
	III	67	3	18	88	8	9	16	5	38	3
	IV	80	7	25	112	9	6	15	7	37	2
	1955-I	56	2	26	84	10	6	11	3	30	1
	II	59	9	24	92	12	9	17	7	45	2
	III	58	6	20	84	9	7	14	8	38	5
	IV	60	2	39	101	10	6	13	9	38	3
	1956-I	59	4	34	97	7	6	10	5	28	2
	II	124	13	16	153	10	7	13	6	36	1
	III	103	7	19	129	8	9	14	6	37	5
Total	1953	670	217	363	1,250	265	249	619	159	1,292	88
All	1954	463	131	381	975	311	271	636	156	1,374	44
Countries	1955	413	99	394	906	367	297	666	187	1,517	97
12 Months ending October 1956		565	111	411	1,087	317	310	707	187	1,521	142
	1953-IV	152	79	98	329	64	66	162	43	335	10
	1954-I	97	17	103	217	58	62	144	34	298	2
	II	117	36	89	242	69	71	161	31	332	5
	III	117	28	84	229	98	69	164	44	375	17
	IV	133	49	104	286	87	69	166	48	370	15
	1955-I	98	18	102	218	82	66	152	39	339	2
	II	107	30	92	229	99	79	170	42	390	20
	III	110	22	85	217	102	75	169	53	399	46
	IV	97	28	116	241	84	77	175	53	389	31
	1956-I	108	9	113	230	74	72	166	44	356	3
	II	186	31	84	301	80	80	179	39	378	30
	III	158	36	91	285	85	77	180	52	394	69

* A complete list of items included in this classification is available from the Research Department on request.
 1. Mainly fishery products, cattle and beef.
 2. Mainly machinery (both farm and non-farm) and parts, whiskey, beer, automobiles, trucks and parts, electrical apparatus, textiles, aircraft and parts.
 3. Largely asbestos, silver and products, platinum and abrasives.
 4. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products.

CLASSIFICATION BY DESTINATION*

Dominion Bureau of Statistics

Millions of Dollars

Primary Iron and Steel	Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum	Other Metal and Mineral Materials 3	Total Metal and Mineral Materials	Chemical and Fertilizers	Other Manu- factured Goods 4	Exports of Foreign Produce	Total Exports
56	91	178	68	6	152	565	85	308	44	2,463
26	77	183	63	6	141	522	86	285	50	2,367
49	84	228	64	36	169	710	112	255	53	2,612
6	22	39	12	2	41	126	21	78	11	629
3	21	40	13	2	34	113	24	74	11	537
7	21	47	17	1	36	132	20	59	14	608
9	19	46	17	1	34	138	15	59	13	595
7	16	49	15	2	38	139	26	65	13	628
6	18	52	16	5	35	132	36	66	13	580
11	26	54	16	7	44	174	23	69	13	649
14	23	58	15	10	43	201	22	56	14	676
18	18	65	18	14	46	203	30	67	13	708
10	17	60	16	20	43	166	34	67	13	642
13	24	66	14	27	48	218	35	76	15	732
13	28	60	16	26	46	243	27	63	15	741
18	66	68	20	-	29	208	9	21	4	669
7	75	82	27	-	37	234	16	16	5	658
19	99	93	33	-	39	292	20	29	5	774
5	17	18	4	-	7	53	2	7	1	160
1	14	20	5	-	7	48	3	4	1	136
1	23	24	6	-	10	65	4	3	1	151
2	3	20	8	-	10	60	3	4	1	176
2	2	18	8	-	9	61	6	6	1	196
1	2	23	10	-	7	63	4	6	1	184
1	5	26	9	-	12	76	7	7	1	203
5	23	26	7	-	12	76	4	7	1	189
3	5	20	4	-	7	77	5	9	1	188
4	4	24	7	-	9	77	5	9	1	188
3	22	25	4	-	13	68	4	9	1	181
3	25	22	8	-	12	73	6	8	1	190
5	23	25	10	-	11	84	7	8	2	221
14	21	41	8	-	39	133	44	203	7	1,041
11	33	52	9	-	42	155	59	159	11	922
29	30	69	11	-	42	192	78	170	12	965
4	5	11	3	-	11	38	11	50	2	275
2	6	10	-	-	6	25	12	33	3	193
1	9	14	2	-	11	38	15	50	1	246
1	8	14	3	-	14	43	15	37	2	223
7	9	15	4	-	12	49	18	38	4	259
6	6	15	2	-	5	36	16	36	1	203
6	10	17	1	-	12	49	20	37	2	245
10	7	20	4	-	11	57	20	55	5	259
8	6	16	3	-	14	50	23	42	4	258
6	5	22	1	-	6	42	17	42	2	228
10	7	22	2	-	20	60	20	60	2	331
10	7	21	7	-	18	68	20	48	2	304
88	178	287	96	6	220	906	138	532	55	4,173
44	185	317	99	6	220	911	161	460	66	3,947
97	213	390	108	36	250	1,194	210	455	70	4,351
109	214	423	107	95	289	1,379	229	512	71	4,799
15	44	68	19	2	59	217	34	134	14	1,064
6	41	70	18	2	47	186	39	111	15	866
9	53	85	25	1	57	235	9	99	16	1,005
13	44	80	28	1	58	241	33	94	16	993
16	47	82	27	2	59					

CUMULATIVE TABLE OF CONTENTS 1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

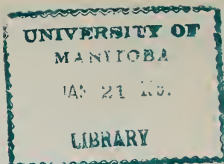
	Month of Most Recent Appearance	Page Number of Appearance
	1956 <u>Issues</u>	1955 <u>Issues</u>
MONTHLY TABLES		
* Bank of Canada: Assets and Liabilities	321-322	
Canadian Investment Transactions of Twelve Life Insurance Companies	339	
* Chartered Banks: Cash Reserves, Liabilities and Assets	323-326	
Employment and Labour Income	343	
External Trade and Trade Indexes	348	
Foreign Exchange Rates	340	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	329-330	
* Government of Canada Theoretical Bond Yields	334	
* Labour Force Status of the Population	344	
* Manufacturing: Shipments, Orders and Inventories	345	
* Money Market Statistics	335-336	
Official Holdings of Gold and U.S. Dollars	340	
* Price Indexes	343	
* Selected Housing Statistics	344	
* Selected Seasonally Adjusted Statistics	345-346	
* Stock Market Statistics	331	
Treasury Bill Rates, Government Bond Prices and Market Yields	337-338	
U.S.A. Economic Statistics	346	
Volume of Industrial Production	347	
QUARTERLY TABLES		
* General Public Holdings of Certain Liquid Assets: Approximate Division between Resident and Non-Resident Holdings	Nov. 331	
Government of Canada Direct and Guaranteed Securities: Detail by Issue	Nov. 333	
* Merchandise Exports: Commodity Classification by Destination	Nov. 349-350	
Bond Issues and Retirements	Oct. 302	
Canadian Gold Statistics	Oct. 301	
Chartered Banks: Quarterly Classification of Loans in Canada	Oct. 294	
* Imports Classified by Source and End-Use	Oct. 317-318	
Merchandise Exports: Commodity Classification by Value	Oct. 319-320	
Selected Agricultural Statistics	Oct. 309-310	
Canadian Balance of International Payments	Sept. 279	
* Consumer Credit Outstanding	Sept. 264	
Corporation Profits After Taxes	Sept. 269-270	
Merchandise Imports: Commodity Classification by Value	Sept. 281-282	
National Accounts	Sept. 273-276	
New Commercial Vehicle Statistics	Sept. 268	
New Passenger Automobile Statistics	Sept. 268	
Merchandise Exports: Commodity Classification by Volume	Aug. 247	
Merchandise Imports: Commodity Classification by Volume	Aug. 248	
International Securities Transactions	Mar. 90	
OTHER TABLES		
Public Finance: Provincial Governments: Outstanding Debt	Nov. 341-342	
Direct Estimate of Personal Saving in Canada: 1950-1955	Oct. 304	
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt	Oct. 303	
Newsprint: North America	Oct. 314	
Capital Expenditures on New Construction, Machinery and Equipment	Sept. 270	
Grains: Acreage and Production	Sept. 278	
Canadian Balance of International Payments: 1954 and 1955	Aug. 243-244	
Canadian Wheat: Statistical Position	Aug. 245	
Selected Petroleum Statistics	Aug. 239-240	
Bonds Outstanding	Jan. 14	
Chartered Banks Earnings, Expenses and Changes in Shareholders' Equity	Jan. 16	
Public Finance: Municipalities	Jan. 21-22	
Mineral Production	Feb. 51	
* Canadian Assets of Twelve Life Insurance Companies	Mar. 74	
Grains: Production, Acreage and Yield	Mar. 89	
Public Finance: Government of Canada	Mar. 75-76	
Selected Statistics of Canada's International Investment Position	Mar. 78	
Population by Provinces: 1936-1955		
Public Finance: Provincial Governments: Current Expenditure	July 188	
Public Finance: Provincial Governments: Current Revenue	Dec. 328	
	Dec. 327	

* New or Substantially Revised in 1956



32105
3226
1980

BANK OF CANADA STATISTICAL SUMMARY



A Cumulative Table of Contents for 1955-1956 appears on the back cover

TABLES

Bank of Canada: Liabilities and Assets	351-352
Chartered Banks:	
Monthly Series: Cash Reserves, Liabilities and Assets	353-354
Estimated Weekly Series: Assets and Liabilities	355-356
General Public Holdings of Certain Liquid Assets:	
Currency, Bank Deposits and Government of Canada Securities	359-360
Government of Canada Direct and Guaranteed Securities: Detail by Issue	362
Money Market Statistics	363-364
Treasury Bill Rates, Government Bond Prices and Market Yields	365-366
Government of Canada Theoretical Bond Yields	367
Foreign Exchange Rates	368
Official Holdings of Gold and U.S. Dollars	368
Consumer Credit Outstanding	369
Stock Market Statistics	369
Public Finance: Provincial Governments:	
Current Revenue	371
Current Expenditure	372
Canadian Investment Transactions of Twelve Life Insurance Companies	373
Price Indexes	374
Employment and Labour Income	374
Labour Force Status of the Population	375
Selected Housing Statistics	375
New Passenger Automobile Statistics	376
New Commercial Vehicle Statistics	376
★ Corporation Profits	377-378
Volume of Industrial Production	379
National Accounts	381-384
Selected Seasonally Adjusted Statistics	385-386
Manufacturing: Shipments, Orders and Inventories	385
U.S.A. Economic Statistics	386
Mineral Production	387
Canadian Balance of International Payments	388
External Trade and Trade Indexes	389
Merchandise Exports: Commodity Classification by Volume	390
Merchandise Imports: Commodity Classification by Volume	391

★ A New Table

CHARTS

Chartered Banks: Assets and Liabilities	357
Chartered Banks: Selected Assets	358
General Public Holdings of Certain Liquid Assets	361
Government of Canada Securities	361
Government of Canada Theoretical Bond Yields	367
United States Dollar in Canadian Funds	368
Consumer Credit Outstanding	370
Corporation Profits: Before Taxes	378
Volume of Industrial Production	379
Consumer Expenditure on Goods	380

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

DECEMBER 1956



CHARTERED BANKS
MONTHLY SERIES
Bank of Canada

Millions of Dollars

I. CANADIAN CASH RESERVES*					
	Cash Reserves			Canadian Dollar Deposit Liabilities ²	Average Cash Reserve Ratio ³
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1951	567	225	792	7,759	10.2
1952	606	239	844	8,110	10.4
1953	627	256	883	8,624	10.2
1954	634	260	894	8,820	10.1
1954 1st Half	525	286	811	9,097	8.9
1954 2nd Half	541	293	834	9,915	8.4
1955	548	325	873	10,527	8.3
1955-May	531	277	808	9,632	8.4
June	529	288	817	9,821	8.3
July	557	282	840	10,049	8.4
Aug.	552	293	845	10,222	8.3
Sept.	542	303	845	10,204	8.2
Oct.	556	301	857	10,314	8.3
Nov.	549	313	861	10,383	8.3
Dec.	552	312	863	10,487	8.2
1956-Jan.	568	310	877	10,515	8.4
Feb.	504	354	858	10,448	8.2
Mar.	542	299	841	10,285	8.2
Apr.	561	294	855	10,357	8.3
May	545	310	856	10,409	8.2
June	560	318	878	10,587	8.3
July	544	322	876	10,608	8.3
Aug.	563	338	900	10,649	8.5
Sept.	549	328	877	10,563	8.3
Oct.	544	340	885	10,607	8.3
Nov.	539	341	880	10,591	8.3
Dec.*	553	337	890	10,701	8.3

	As at Dec. 31	Advances from Bank of Canada		Govt. of Canada	Provincial Governments				
		Personal Savings	Other Notice						
		Other Banks ⁴	Public Demand						
1951	-	88	185	4,296	316	95	2,993	7,973	878
1952	-	49	214	4,600	325	75	3,373	8,636	905
1953	-	473	166	4,756	278	69	3,268	9,111	963
1954	-	176	190	5,218	397	104	3,597	9,683	1,030
1955	2	517	181	5,633	464	139	3,915	10,485	1,056
End of 1955-Apr.	-	55	198	5,516	604	137	3,414	9,925	1,002
May	-	276	159	5,505	617	148	3,510	10,094	1,046
June	-	107	246	5,573	611	143	3,665	10,345	1,027
July	-	170	194	5,630	608	140	3,694	10,339	1,014
Aug.	-	174	163	5,696	599	134	3,607	10,368	1,032
Sept.	-	134	213	5,757	576	142	3,725	10,547	1,044
Oct.	15	165	158	5,839	526	156	3,924	10,768	1,048
Nov.	2	543	143	5,615	477	136	3,735	10,650	1,098
Dec.	2	517	181	5,633	464	139	3,915	10,848	1,056
1956-Jan.	-	501	148	5,676	469	117	3,696	10,507	1,070
Feb.	-	493	152	5,721	478	123	3,483	10,449	1,118
Mar.	5	488	223	5,791	466	125	3,216	10,408	1,148
Apr.	-	355	162	5,919	480	124	3,766	10,805	1,185
May	16	494	168	5,844	485	110	3,554	10,655	1,203
June	-	413	172	5,881	459	118	3,817	10,860	1,236
July	-	279	143	5,923	472	115	3,773	10,706	1,315
Aug.	-	275	123	5,941	477	110	3,731	10,658	1,354
Sept.	-	281	117	6,020	476	110	3,812	10,816	1,315
Oct.	-	153	154	6,098	453	155	3,846	10,859	1,334
Nov.	-	417	103	5,974	439	123	3,821	10,877	1,376

ED BANKS
MONTHLY SERIES
Bank of Canada

Millions of Dollars

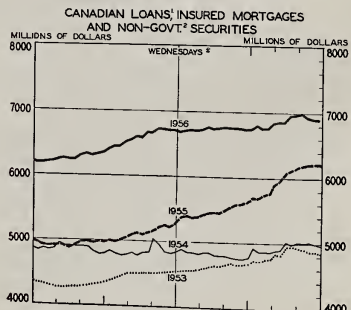
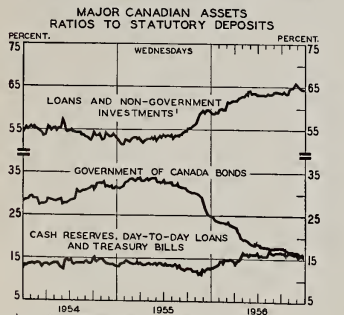
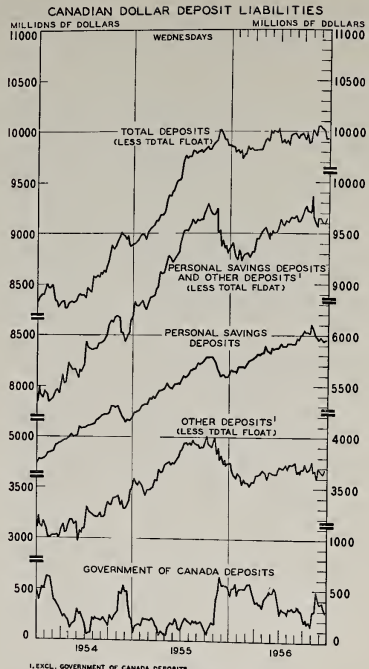
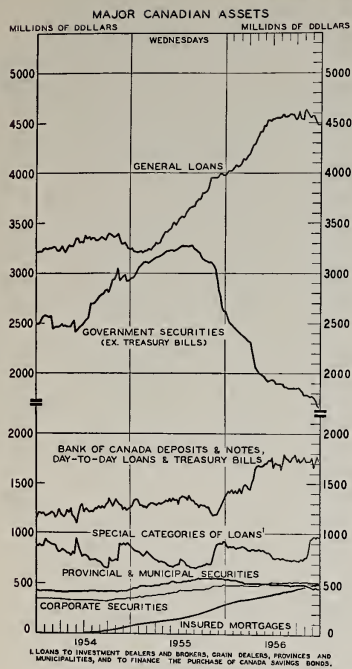
II. LIABILITIES ¹										
	Canadian Dollar Deposits ¹					Foreign Currency Deposits ¹	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity ⁵	Total Liabilities ¹
	Personal Savings	Other Notice	Other Banks ⁴	Public Demand	Total ¹					
As at Dec. 31										
1951	4,296	316	95	2,993	7,973	878	199	7	375	9,458
1952	4,600	325	75	3,373	8,636	905	225	7	381	10,128
1953	4,756	278	69	3,268	9,111	963	155	8	419	10,656
1954	5,218	397	104	3,597	9,683	1,030	155	43	521	11,433
1955	5,633	464	139	3,915	10,485	1,056	203	26	567	12,702
End of 1955-Apr.	5,516	604	137	3,414	9,925	1,002	165	29	550	11,671
May	5,505	617	148	3,510	10,094	1,046	175	22	552	11,889
June	5,573	611	143	3,665	10,345	1,027	181	21	552	12,125
July	5,630	608	140	3,694	10,339	1,014	179	20	552	12,109
Aug.	5,696	599	134	3,607	10,368	1,032	181	20	552	12,353
Sept.	5,757	576	142	3,725	10,547	1,044	189	21	552	12,353
Oct.	5,839	526	156	3,924	10,768	1,048	200	39	552	12,629
Nov.	5,615	477	136	3,735	10,650	1,098	211	30	567	12,557
Dec.	5,633	464	139	3,915	10,848	1,056	203	26	567	12,702
1956-Jan.	5,676	469	117	3,696	10,507	1,070	216	28	567	12,387
Feb.	5,721	478	123	3,483	10,449	1,118	226	21	567	12,380
Mar.	5,791	466	125	3,216	10,408	1,148	229	21	568	12,380
Apr.	5,919	480	124	3,766	10,805	1,185	220	27	569	12,806
May	5,844	485	110	3,554	10,655	1,203	216	24	587	12,700
June	5,881	459	118	3,817	10,860	1,236	217	23	609	12,944
July	5,923	472	115	3,773	10,706	1,315	210	27	619	12,878
Aug.	5,941	477	110	3,731	10,658	1,354	226	24	628	12,889
Sept.	6,020	476	110	3,812	10,816	1,315	223	23	631	13,008
Oct.	6,098	453	155	3,846	10,859	1,334	216	48	647	13,004
Nov.	5,974	439	123	3,821	10,877	1,376	221	38	652	13,164

III. ASSETS

As at Dec. 31	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Government of Canada Direct and Guaranteed Bonds ⁶					Other Canadian Securities, Insured Residential Mortgages and Loans ⁹ in Canada																			
			Treasury Bills	2 yrs. and over		Total	Other Canadian Securities ^{1, 8}					Loans ⁹ in Canada ¹															
				2 yrs. and over	Over 2 years		Provincial ^{7, 8}	Municipal ⁸	Corp.	Total	Ins. Rtg.	Call and Short ⁹ To Stock-Brokers ¹⁰	To Others ¹⁰	Provincial ⁸	Municipal ⁸	General Loans ^{11, 13}	Total Loans ^{11, 13}	Total ¹³									
1951	892	-	236	499	2,019	2,518	321	167	393	881	-	107	68	94	177	137	583	2,587	3,171	4,052	512	254	206	409	225	154	9,458
1952	899	-	158	869	1,777	2,647	304	159	370	834	-	155	79	97	257	146	734	2,786	3,519	4,353	752	283	262	435	199	160	10,128
1953	888	-	244	482	2,034	2,516	280	152	341	773	-	154	65	96	391	165	871	3,235	4,105	4,878	751	280	244	540	155	160	10,656
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	68	75	61	404	147	859	3,236	4,095	4,963	827	332	322	488	155	174	11,433
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702
1955-Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	74	58	10	337	83	728	3,358	4,086	5,104	615	317	326	541	165	180	11,671
May	786	116	424	681	2,548	3,229	301	205	402	908	131	83	52	13	310	69	662	3,427	4,089	5,128	687	312	312	537	175	183	11,889
June	775	95	376	665	2,579	3,244	309	205	438	942	145	90	59	26	326	55	688	3,505	4,193	5,281	854	310	306	518	181	185	12,125
July	772	109	412	424	2,862	3,286	316	205	438	942	145	90	59	26	326	55	688	3,505	4,193	5,281	854	310	306	518	181	185	12,125
Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184	94	46	19	338	44	678	3,604	4,281	5,402	649	302	296	514	179	187	12,109
Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209	83	45	19	352	31	657	3,672	4,329	5,486	571	301	303	539	181	190	12,153
Oct.	858	86	327	646	2,484	2,364	2,928	356	218	479	1,027	236	94	52	369	7	679	3,750	4,426	5,634	803	297	314	540	189	191	12,353
Nov.	852	54	327	564	2,426	2,928	356	218	479	1,034	264	99	48	83	369	7	679	3,885	4,588	5,650	805	301	300	546	200	186	12,629
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	361	163	910	3,979	4,889	6,205	1,002						

CHARTERED BANKS

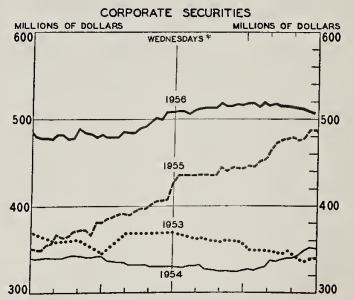
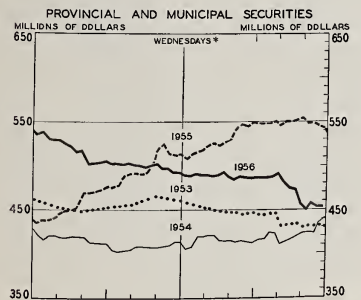
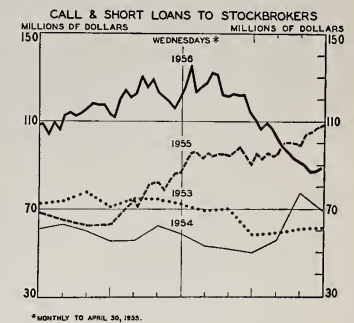
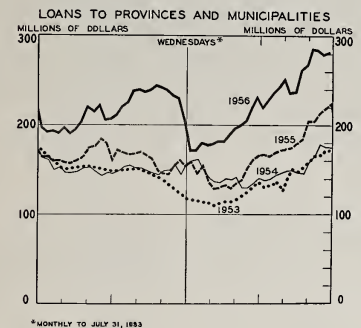
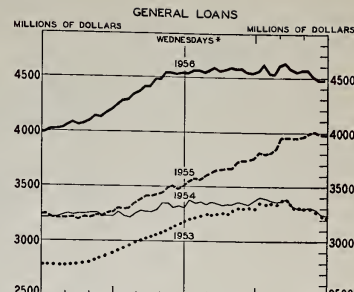
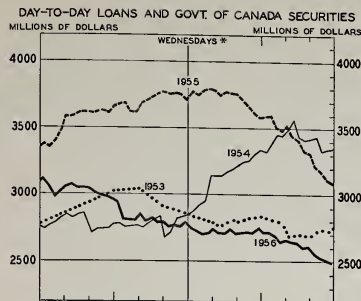
ASSETS AND LIABILITIES



Last weekly data plotted December 26, 1956.

CHARTERED BANKS

SELECTED ASSETS



Last weekly data plotted December 26, 1956.

GENERAL PUBLIC HOLDINGS
CURRENCY, BANK DEPOSITS AND
Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HE

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹								
	Notes	Coin	Total	Chartered Banks					Bank of Canada "Other" Deposits	Total		
Public Demand				Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total				
As at Dec. 31												
1951	1,191	84	1,275	2,998	717	280	3,990	489	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,397	903	294	4,794	827	3,967	31	3,998	
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
End of												
1955—Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448	
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354	
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
1956—Jan.	1,358	98	1,456	3,996	982	264	4,842	736	4,106	42	4,148	
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106	
Mar.	1,458	102	1,561	3,516	1,002	348	4,666	629	4,037	31	4,068	
Apr.	1,415	102	1,517	3,766	1,024	288	5,076	936	4,140	31	4,170	
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156	
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236	
July	1,458	103	1,561	3,773	1,025	258	5,056	836	4,220	40	4,260	
Aug.	1,515	106	1,621	3,731	1,028	234	4,993	697	4,296	36	4,332	
Sept.	1,514	106	1,620	3,812	1,041	228	5,061	859	4,222	45	4,267	
Oct.	1,472	106	1,578	3,946	1,055	309	5,210	843	4,366	31	4,397	
Nov.	1,543	108	1,651	3,821	1,034	228	5,080	878	4,202	32	4,234	

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷											DISTRIBUTION ¹²	
	Direct Funded Debt						Guaranteed Un-matured Funded Debt ⁹	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks	Government Accounts ¹³	General Public
	Unmatured			Matured and out-standing	Total								
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non-market Debt ¹⁰										
As at Dec. 31													
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754	1,009	9,388
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784	1,101	9,062
1953	1,400	12,090	1,132	15,122	19	15,141	523	-27	15,627	2,270	2,760	1,314	9,283
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313	1,204	8,713
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059	1,491	9,083
End of													
1955—Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467	1,434	8,398
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255	1,334	9,009
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059	1,491	9,083
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994	1,629	9,167
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964	1,752	9,150
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,912	1,950	9,112
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	-24	16,236	2,290	2,801	2,061	9,084
May	1,690	10,924	2,327	14,941	28	14,969	795	-29	15,737	2,244	2,749	1,806	9,139
June	1,630	10,869	2,264	14,432	35	14,468	795	-29	15,652	2,318	2,727	1,607	9,000
July	1,700	10,469	2,264	14,432	34	14,466	795	-29	15,232	2,331	2,635	1,403	8,792
Aug.	1,710	10,469	2,201	14,438	30	14,468	795	-29	15,211	2,355	2,662	1,403	8,792
Sept.	1,730	10,469	2,210	14,438	28	14,468	795	-31	15,201	2,377	2,634	1,422	8,769
Oct.	1,720	10,469	2,201	14,438	28	14,468	795	-32	15,180	2,374	2,575	1,496	8,735
Nov.	1,625	10,468	2,591	14,685	26	14,711	795	-35	15,470	2,383	2,508	1,539	9,040

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 331.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 333-334.

6. The net of all related asset and liability items of the chartered banks and

NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 24-27 IN THE "FINANCIAL SUPPLEMENT 1955".

OF CERTAIN LIQUID ASSETS*
GOVERNMENT OF CANADA SECURITIES
Canada

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

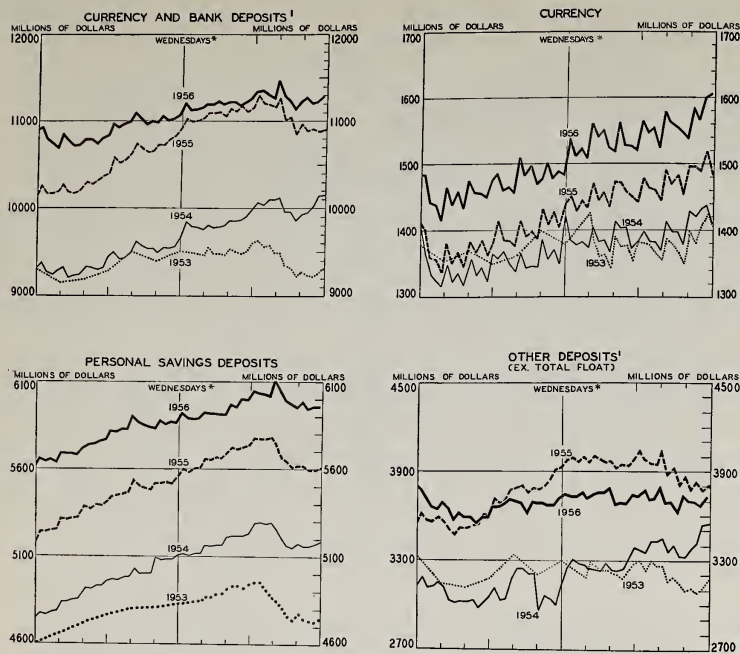
Millions of Dollars

	RELATED BANK ASSETS												
	Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Total Currency and Bank Deposits	Government of Canada debt held by Bank of Canada and Chartered Banks									
				Total Related Bank Assets	Total	Less: Govt. Deposits ⁴	Net Total	Other Related Bank Assets ³					
								Chartered Banks' Other Cdn. Securities, Insured Mtgcs., & Loans in Canada ⁵	Bank of Canada Gold and Exchange Holdings (net) ⁶	All Other (net) ⁶	Total		
As at Dec. 31													
1951	4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	49	-127	3,974
1952	5,173	4,129	9,302	5,011	65	4,946	4,353	2	-41	4,356	2	-41	4,356
1953	5,134	4,211	9,345	5,030	525	4,505	4,878	3	-168	4,840	3	-168	4,840
1954	5,456	4,712	10,168	5,535	233	5,302	5,031	3	-211	6,092	3	-211	6,092
1955	5,791	5,122	10,913	5,427	606	4,821	4,821	17	-211	6,092	17	-211	6,092
End of													
1955—Oct.	5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	7	-183	5,760
Nov.	5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	17	-218	6,010
Dec.	5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	17	-211	6,092
1956—Jan.	5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	16	-179	6,124
Feb.	5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180	9	-211	6,180
Mar.	5,629	5,255	10,884	5,151	536	4,616	6,482	10	-224	6,268	10	-224	6,268
Apr.	5,687	5,375	11,062	5,091	409	4,682	6,581	11	-213	6,380	11	-213	6,380
May	5,684	5,318	11,001	4,983	524	4,469	6,739	21	-228	6,533	21	-228	6,533
June	5,840	5,323	11,164	5,045	464	4,581	6,795	10	-222	6,583	10	-222	6,583
July	5,821	5,371	11,192	4,967	320	4,647	6,831	10	-289	6,553	10	-289	6,553
Aug.	5,952	5,390	11,342	5,016	341	4,676	6,845	10	-176	6,666	10	-176	6,666
Sept.	5,886	5,454	11,341	5,011	327	4,684	6,845	10	-198	6,657	10	-198	6,657
Oct.	5,974	5,496	11,471	4,949	208	4,741	6,929	12	-211	6,730	12	-211	6,730
Nov.	5,885	5,380	11,264	4,891	424	4,466	7,058	12	-270	6,798	12	-270	6,798

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

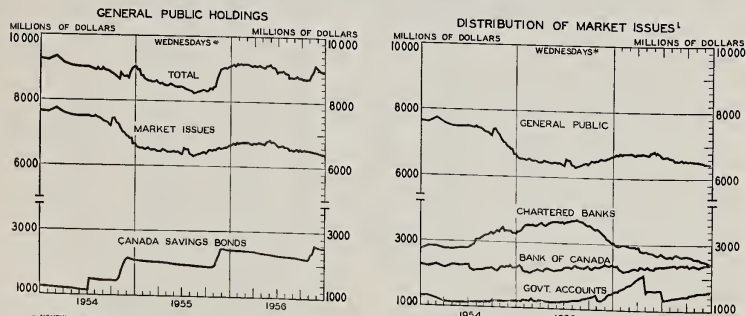
	LIQUID ASSETS											Total Liquid Assets = Total Related Factors ¹⁵	RELATED FACTORS ¹⁶	
	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities			Total Liquid Assets = Total Related Factors ¹⁵	Bank Assets other than Govt. of Canada Securities ¹⁵	Govt. of Can. Debt, less Govt. Deposits & holdings of Govt. Accts.						
			Market Issues ¹⁴	Non-market ¹⁰	Total									
									Government Accounts ¹³	General Public				
As at Dec. 31														
1951	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1,009	9,388	18,125	3,974	14,151	
1952	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1,101	9,062	18,364	4,356	14,008	
1953	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1,314	9,283	18,628	4,840	13,788	
1954	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1,204	8,713	18,881	4,866	14,015	
1955	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1,491	9,083	19,996	6,092	13,904	
End of														
1955—Oct.	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	1,434	8,398	19,698	5,760	13,938	
Nov.	5,849	5,120	6,548	2,461	9,009	20,140	6,010	13,968	1,334	9,009	20,140	6,010	13,968	
Dec.	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1,491	9,083	19,996	6,092	13,904	
1956—Jan.	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	1,629	9,167	19,935	6,124	13,810	
Feb.	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	1,752	9,150	19,937	6,180	13,757	
Mar.	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	1,950	9,112	19,996	6,268	13,727	
Apr.	5,687	5,375	6,722	2,363	9,084									

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS



1. INCLUDES BANK OF CANADA "OTHER DEPOSITS" * MONTHLY TO JULY 31, 1953. LAST WEEKLY DATA PLOTTED DECEMBER 26, 1956

GOVERNMENT OF CANADA SECURITIES



* MONTHLY TO JUNE 30, 1954.

Last weekly data plotted December 26, 1956.

1. INCLUDES TREASURY BILLS.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES
SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES 1

Date of Final Maturity		Coupon Rate %	Date of Issue	Bank of Canada		Amount Outstanding 3, 4 (Par Values)			NOTES
				DIRECT DEBT	Currency of Payment	Earliest Call Date	Dec. 31, 1955	Sep. 30, 1956		Dec. 31, 1956
				SPECIAL SHORT TERM					
1956-May 1	2 1/2	1.11.55		Treasury Bills	C		1,225.0 ^A	1,730.0 ^A	1,575.0 ^A
				Treasury Notes	C		500.0	-	-
				TOTAL 2			1,725.0	1,730.0	1,575.0
				OTHER DIRECT MARKET					
1956-July 1	2 1/2	1.11.50		Loan	C	NC	400.0 ^B	-	-
Dec. 15	2 1/2	1.6.54		Loan	C	NC	550.0	550.0 ^B	-
1957-June 15	2 1/2	15.12.56		Loan	C	NC	-	-	150.0 ^C
Oct. 1	2	1.10.54		Loan	C	NC	700.0	700.0	700.0
Dec. 15	2 1/2	15.12.56		Loan	C	NC	-	-	250.0 ^C
1958-May 1	3	1.11.53		Loan	C	NC	300.0	300.0	300.0
May 1	2	1.7.55		Loan	C	NC	700.0	700.0	700.0
1959-Jan. 1	3	1.11.43		Fifth Victory Loan	C	1.1.56	1,197.3	947.3 ^D	947.3 ^D
1960-June 1	3	1.5.44		Sixth Victory Loan	C	1.6.57	1,165.3	1,165.3	1,165.3
1961-Jan. 15	3 1/2	15.1.36		Loan	US	15.1.56	48.0 ^B	-	-
1962-Feb. 1	3	1.11.44		Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6
1963-July 1	3 1/2	1.7.38		Registered Stock	£	1.7.58	3.4	3.4	3.4
July 1	3	1933-34		Govt. of Newfoundland 5	£	1.7.43	45.4 ⁶	44.5 ⁶	44.1 ⁶
Aug. 1	3	1.8.48		Loan	US	1.8.58	150.0	150.0	150.0
Oct. 1	3	1.5.45		Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8
1966-June 1	3 1/2	1.6.36		Loan	C	1.6.56	54.7 ^F	-	-
Sept. 1	3	1.11.45		Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8
1968-June 15	2 1/2	15.6.50		Refunding Loan	C	15.6.67	350.0	350.0	350.0
1974-Sept. 1	2 1/2	1.9.49		Loan	US	30 Days 7	100.0	100.0	100.0
1975-Sept. 15	2 1/2	15.9.50		Loan	US	30 Days 7	50.0	50.0	50.0
1976-June 1	3 1/2	1.6.54		Loan	C	1.6.74	300.0	300.0	300.0
1978-Jan. 15	3 1/2	15.1.53		Loan	C	15.1.75	100.0	100.0	100.0
1979-Oct. 1	3 1/2	1.10.54		Loan	NC	-	400.0	400.0	400.0
1998-Mar. 15	3 1/2	15.9.56		Loan	C	15.9.96	250.0 ^D	250.0 ^D	250.0 ^D
Perpetual	3	15.9.36		Loan	C	15.9.66	55.0	55.0	55.0
				TOTAL 2			10,972.4	10,468.8	10,318.4*

Date of Final Maturity		Coupon Rate %	Date of Issue	Bank of Canada		Amount Outstanding 3, 4 (Par Values)			NOTES
				DIRECT DEBT	Currency of Payment	Earliest Call Date	Dec. 31, 1955	Sep. 30, 1956	
				GUARANTEED DEBT					
1956-Feb. 1	4 1/2	1.2.31		C.N.R.	C £ US	NC	67.4 ^B	-	-
1957-July 1	4 1/2	1.7.27		C.N.R.	C US	NC	64.1	64.1	64.1
1958-July 20	3 3/4	-3.10		Can. Northern Rly.	C	NC	5.3	5.3	5.3
July 20	3 3/4	-3.10		Can. Northern Rly.	£	NC	0.3	0.3	0.3
1959-Jan. 15	3	15.1.39		C.N.R.	C	15.1.54	35.0	35.0	35.0
1960-May 4	3 3/4	22.3.11		Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6
1961-May 19	3 3/4	8.12.11		Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6
1962-Jan. 1	3	1.7.05		Grand Trunk Pac. Rly.	C £ US	NC	26.5	26.5	26.5
Jan. 1	4	5.8.14		Grand Trunk Pac. Rly.	C £ US	NC	8.0	8.0	8.0
1963-Feb. 1	2 1/2	15.12.54		C.N.R.	C	1.2.61	250.0	250.0	250.0
1966-Jan. 3	3	3.1.49		C.N.R.	C	3.1.61	35.0	35.0	35.0
1967-Jan. 2	2	2.1.47		C.N.R.	C	2.1.64	50.0	50.0	50.0
1969-Sept. 15	2	15.9.49		C.N.R.	C	15.9.64	70.0	70.0	70.0
1971-Jan. 16	2	16.1.50		C.N.R.	C	16.1.66	40.0	40.0	40.0
1974-Feb. 1	3	1.2.54		C.N.R.	C	1.2.72	200.0	200.0	200.0
1975-June 15	2	15.6.50		C.N.R.	US	30-60 Days 7	6.0	6.0	6.0
Perpetuals	†	Various		C.N.R. (Deb. Stock) 8	£	NC	0.1	0.1	0.1
				TOTAL 2			861.8	794.5	794.5

1. Excluding Canada Savings Bonds. For complete details of issues of 1/2 at Dec. 31, 1956 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1957" published by the Bank of Canada.

2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 359.

3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured

and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 359.

4. Foreign pay issues are converted to Canadian dollars at the rates £1=4.862¢ U.S.=4.86¢ Cdn. Total adjustments to current rates of exchange are given in the table on page 359.

5. Assumed by the Government of Canada at the time of Union.

6. Net of sinking fund and government account "N" holdings.

7. After notice.

8. Guaranteed as to interest only.

† Comprise one issue at 4% and one at 5%.

* Preliminary.

A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 363-364.

B Retired at final maturity date.

C For refunding part of 24% Loan due Dec. 15, 1956.

D On Sept. 17, 1956 \$250 million Fifth Victory Loan bonds were converted into the 3 1/2% Mar. 15 1998 Loan.

E Retired at par on Jan. 15, 1956 following notice of call given June 24, 1955.

F Retired at par on June 1, 1956 following notice of call given Mar. 29, 1956.

MONEY MARKET STATISTICS
WEEKLY SERIES
Bank of Canada

BANK OF CANADA				CHARTERED BANKS					TREASURY BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)												
Outstanding Advances to Chartered and Savings Banks		Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution				Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Chartered Banks	Government Accounts	General Public				
At Date		Maximum During Week		At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other	Average Yield		Amount Sold						Canada Savings Bonds	Other Unmatured	Matured & Outstanding	Total	
Millions of Dollars		Millions of Dollars		Percent				mm. of \$	Millions of Dollars				Percent		Millions of Dollars						Millions of Dollars				
Wednesdays																									
1954—Nov. 24	—	—	—	8.7	8.8	—	.75	73	755	200	390	165	1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	74	9,016	24 Nov.—1954
Dec. 29	—	—	—	8.7	8.7	—	.75	93	780	177	316	287	1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	78	8,780	29 Dec.
1955—Jan. 26	—	—	—	8.8	9.0	—	.68	36	800	137	435	227	.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan.—1955
Feb. 23	—	—	—	8.4	8.6	—	.83	87	840	126	421	293	1.13	1.21	35	15	15,461	2,083	3,531	1,280	2,054	6,445	59	8,567	23 Feb.
Mar. 30	—	—	—	8.6	8.6	—	.85	70	890	165	435	290	1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.
Apr. 27	—	—	—	8.7	8.4	—	.98	69	930	235	367	329	1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
May 25	—	—	—	8.1	8.4	1	.94	117	970	195	423	352	1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May
June 29	—	—	4	8.4	8.3	1 1/2	1.20	104	1,020	273	374	372	1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June
July 27	—	—	—	8.1	8.4	1 1/2	1.08	109	1,050	280	406	364	1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July
Aug. 31	—	—	8	8.1	8.3	1 1/2	1.53	90	1,075	241	418	416	1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.
Sept. 28	—	—	—	8.4	8.2	1 1/2	1.80	41	1,095	249	363	483	1.83	2.10	40	15	15,516	2,311	3,538	1,290	1,902	6,369	35	8,306	28 Sept.
Oct. 26	16	4	12	8.4	8.3	2	2.13	53	1,145	300	316	529	2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
Nov. 30	4	—	2	8.4	8.3	2	2.25	54	1,170	301	327	542	2.58	—	60	—	15,974	2,376	3,255	1,334	1,917	6,517	31	9,009	30 Nov.
Dec. 28	—	—	—	8.2	8.2	2	2.38	56	1,205	204	415	526	2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
1956—Jan. 25	—	—	—	8.3	8.4	2 1/2	2.33	54	1,275	232	478	565	2.53	—	100	—	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan.—1956
Feb. 29	—	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	529	2.56	—	115	—	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.
Mar. 28	—	—	3	7.9	8.2	2	2.58	62	1,575	441	571	564	2.64	—	115	—	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.
Apr. 25	10	—	—	8.3	8.2	2	2.68	13	1,640	333	725	582	2.89	—	125	—	16,228	2,273	2,700	2,067	2,363	6,705	30	9,098	25 Apr.
May 30	26	—	—	8.2	8.2	2	2.73	63	1,690	391	757	542	2.72	—	130	—	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May
June 27	5	—	—	8.3	8.3	2	2.48	62	1,690	461	793	436	2.52	—	130	—	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27 June
July 25	12	—	—	8.1	8.3	2 1/2	2.63	81	1,695	464	733	499	2.65	—	130	—	15,230	2,341	2,630	1,352	2,236	6,007	35	8,907	25 July
Aug. 29	—	—	—	8.2	8.4	2 1/2	2.40	32	1,705	491	832	382	2.90	—	135	—	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29 Aug.
Sept. 28	—	—	—	8.2	8.3	2 1/2	2.88	95	1,725	518	803	404	3.16	—	135	—	15,199	2,364	2,651	1,424	2,210	6,520	29	8,760	26 Sept.
Oct. 31	—	—	26	8.6	8.3	2 1/2	2.90	85	1,720	558	791	371	3.34	—	115	—	15,180	2,374	2,575	1,496	2,201	6,507	28	8,735	31 Oct.
Nov. 28	50	—	—	8.5	8.2	2 1/2	3.03	97	1,645	529	738	378	3.52	—	115	—	15,485	2,356	2,510	1,540	2,582	6,470	26	9,079	28 Nov.
Dec. 26	10	—	—	8.2	8.3	3	3.25	75	1,585	515	749	321	3.67	—	125	—	15,217	2,403	2,414	1,454	2,527	6,392	28	8,947	26 Dec.
Weekly																									
1956—July 4	11	—	—	8.1	8.1	2 1/2	2.28	56	1,690	458	765	467	2.40	—	130	—	15,272	2,315	2,695	1,318	2,286	6,597	61	8,944	4 July—1956
11	18	3	37	8.2	8.3	2 1/2	2.50	86	1,690	459	740	492	2.49	—	130	—	15,240	2,332	2,639	1,324	2,277	6,630	39	8,946	11
18	40	—	9	8.2	8.3	2 1/2	2.65	87	1,695	445	720	530	2.57	—	130	—	15,238	2,337	2,617	1,327	2,272	6,649	36	8,958	18
25	12	—	—	8.1	8.3	2 1/2	2.63	81	1,695	464	733	499	2.65	—	130	—	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25
Aug. 1	—	3	3	7.8	7.8	2 1/2	2.75	95	1,700	457	749	494	2.80	—	130	—	15,228	2,339	2,646	1,358	2,260	6,592	33	8,886	1 Aug.
8	7	1	3	8.3	8.3	2 1/2	2.83	94	1,705	498	728	479	2.97	—	135	—	15,225	2,357	2,615	1,386	2,253	6,581	33	8,866	8
15	25	—	—	8.9	8.5	2 1/2	2.68	44	1,705	495	806	404	3.03	—	135	—	15,219	2,376	2,666	1,394	2,248	6,504	32	8,733	11
22	—	—	—	8.2	8.5	2 1/2	2.50	45	1,705	472	834	398	3.00	—	135	—	15,213	2,326	2,696	1,399	2,242	6,519	31	8,793	22
29	—	—	—	8.2	8.4	2 1/2	2.40	32	1,705	491	832	382	2.90	—	135	—	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29
Sept. 5	—	—	—	8.2	8.2	2 1/2	2.25	59	1,710	495	810	405	2.92	—	135	—	15,207	2,357	2,658	1,403	2,232	6,526	30	8,789	5 Sept.
12	—	6	26	8.2	8.3	3	2.80	90	1,715	498	784	438	3.05	—	135	—	15,203	2,356	2,634	1,410	2,224	6,549	30	8,803	12
19	—	—	2	8.4	8.3	2 1/2	2.75	67	1,720	514	796	411	3.09	—	135	—	15,200	2,383	2,650	1,418	2,216	6,504	30	8,750	19
26	—	—	—	8.2	8.3	2 1/2	2.88	95	1,725	518	803	404	3.16	—	135	—	15,199	2,364	2,651	1,424	2,210	6,520	29	8,760	26
Oct. 3	—	—	—	8.2	8.2	2 1/2	2.80	68	1,730	537	798	396	3.21	—	135	—	15,195	2,391	2,651	1,422	2,204	6,499	29	8,732	3 Oct.
10	32	—	—	8.3	8.3	2 1/2	2.75	76	1,735	496	792	447	3.26	—	125	—	15,189	2,336	2,645	1,478	2,193	6,510	29	8,732	10
17	—	7	7	8.0	8.2	3	2.90	79	1,730	498	778	453	3.34	—	125	—	15,179	2,362	2,608	1,489	2,189	6,504	28	8,721	17
24	—	—	—	8.2	8.3	2 1/2	2.80	71	1,725	543	763	419	3.37	—	125	—	15,178	2,383	2,574	1,493	2,193	6,507	28	8,728	24
31	—	—	26	8.6	8.3	2 1/2	2.90	85	1,720	558	791	371	3.34	—	115	—	15,180	2,374	2,575	1,496	2,201	6,507	28	8,735	31
Nov. 7	—	—	—	8.2	8.4	2 1/2	2.75	70	1,705	549	790	366	3.33	—	115	—	15,280	2,346	2,573	1,526	2,201	6,491	27	8,844	7 Nov.
14	25	—	2	8.0	8.2	2 1/2	2.73	69	1,685	529	795	361	3.32	—	115	—	15,334	2,326	2,570	1,529	2,201	6,491	27	8,909	14
21	10	15	20	8.2																					

TREASURY BILL RATES, GOVERNMENT

SELECTED ISSUES³
CANADA, UNITED STATES,
UNITED KINGDOM
Bank of Canada

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS ⁴			CANADA																			
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3¼% Oct. 1/79													
				Price	Yield	Price	Yield	Price	Yield	Price	Yield												
Wednesdays				<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>													
1954—Nov. 24	1.13	.90	1.63	100 ½	2.94	97 ½	2.95	107 ½	3.26	100	3.25												
Dec. 29	1.06	1.18	1.87	100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ½	3.26												
1955—Jan. 26	.88	1.35	2.33	100 ½	2.87	97 ½	2.97	106 ½	3.30	99 ½	3.26												
Feb. 23	1.13	1.36	3.77	101	2.73	98 ½	2.86	107 ½	3.22	101 ½	3.15												
Mar. 30	1.09	1.37	3.79	102 ½	2.62	99 ½	2.81	108	3.20	101 ½	3.14												
Apr. 27	1.25	1.70	3.90	101	2.70	98 ½	2.86	107 ½	3.22	101 ½	3.17												
May 25	1.30	1.47	3.92	101 ½	2.72	98 ½	2.89	108	3.20	101 ½	3.17												
June 29	1.44	1.40	3.97	102	2.65	98 ½	2.89	108	3.20	101 ½	3.16												
July 27	1.43	1.72	3.97	101 ½	2.73	97 ½	2.95	107 ½	3.23	100 ½	3.20												
Aug. 31	1.70	2.09	4.07	99 ½	3.03	96 ½	3.06	105 ½	3.34	99 ½	3.27												
Sept. 28	1.83	2.12	4.07	99 ½	3.08	96 ½	3.10	105 ½	3.36	99 ½	3.27												
Oct. 26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27												
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105 ½	3.39	97 ½	3.39												
Dec. 28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41												
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 ½	3.29	104 ½	3.43	98 ½	3.35												
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 ½	3.37	99 ½	3.30												
Mar. 28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ½	3.49	97 ½	3.41												
Apr. 25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ½	3.69	94 ½	3.60												
May 30	2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102	3.60	95 ½	3.51												
June 27	2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ½	3.47	98 ½	3.37												
July 25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55												
Aug. 29	2.90	2.83	5.02	93 ½	3.74	90	3.81	99 ½	3.78	93 ½	3.69												
Sept. 26	3.16	2.99	5.09	92 ½	3.87	89 ½	3.88	98 ½	3.89	91 ½	3.81												
Oct. 31	3.34	2.89	5.00	92 ½	3.96	89 ½	3.94	98 ½	3.89	91 ½	3.84												
Nov. 28	3.52	3.17	5.02	91 ½	4.11	88 ½	3.97	97 ½	3.96	90 ½	3.86												
Dec. 26	3.67	3.22		90 ½	4.16	88 ½	3.98	96 ½	3.98	90 ½	3.90												
Weekly																							
1956—July 18	2.57	2.24	5.02	95 ½	3.52	93 ½	3.45	105 ½	3.50	97 ½	3.43												
25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ½	3.64	95 ½	3.55												
Aug. 1	2.80	2.38	5.02	94 ½	3.61	91 ½	3.67	101	3.67	94 ½	3.59												
8	2.97	2.40	5.02	94 ½	3.70	90 ½	3.78	100	3.75	93 ½	3.65												
15	3.03	2.60	5.00	93 ½	3.78	90	3.81	99 ½	3.78	92 ½	3.72												
22	3.00	2.82	5.06	93 ½	3.79	89 ½	3.84	99 ½	3.78	93 ½	3.70												
29	2.90	2.83	5.03	93 ½	3.74	90	3.81	99 ½	3.78	93 ½	3.69												
Sept. 5	2.92	2.74	5.07	93 ½	3.77	90 ½	3.79	99 ½	3.78	92 ½	3.72												
12	3.05	2.77	5.10	93 ½	3.81	90	3.81	99 ½	3.80	92 ½	3.76												
19	3.09	2.91	5.17	93 ½	3.84	90	3.81	99 ½	3.80	92 ½	3.76												
26	3.16	2.99	5.09	92 ½	3.87	89 ½	3.88	98 ½	3.89	92 ½	3.81												
Oct. 3	3.21	2.90	5.06	93 ½	3.84	89 ½	3.88	97 ½	3.91	91 ½	3.81												
10	3.26	3.01	5.11	93 ½	3.84	89 ½	3.88	98 ½	3.87	91 ½	3.81												
17	3.34	3.02	5.01	92 ½	3.88	89 ½	3.88	98 ½	3.87	91 ½	3.81												
24	3.37	2.91	4.99	92 ½	3.94	88 ½	3.96	98 ½	3.85	91 ½	3.83												
31	3.34	2.89	5.00	92 ½	3.96	89 ½	3.94	98 ½	3.89	91 ½	3.84												
Nov. 7	3.33	2.91	5.00	92 ½	3.97	89 ½	3.92	98 ½	3.86	91 ½	3.81												
14	3.32	2.98	5.00	91 ½	4.05	89 ½	3.94	97 ½	3.92	91 ½	3.85												
21	3.44	3.04	5.01	91 ½	4.13	88 ½	3.97	97 ½	3.94	91 ½	3.85												
28	3.52	3.17	5.02	91 ½	4.11	88 ½	3.97	97 ½	3.96	90 ½	3.86												
Dec. 5	3.53	3.10	5.04	90 ½	4.20	88 ½	4.01	96 ½	4.00	90 ½	3.85												
12	3.59	3.27	4.96	91	4.13	88 ½	4.01	96 ½	4.00	90 ½	3.88												
19	3.64	3.33	4.91	90 ½	4.16	88 ½	3.98	96 ½	3.98	90 ½	3.88												
26	3.67	3.22	4.86	90 ½	4.16	88 ½	3.98	96 ½	3.98	90 ½	3.90												

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest. 2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52-55 IN THE "FINANCIAL SU

BOND PRICES¹ AND MARKET YIELDS²

ISSUES³
CANADA, UNITED STATES,
UNITED KINGDOM
Bank of Canada

	UNITED STATES						UNITED KINGDOM				
	2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
Wednesdays											
1954—Nov. 24	99 ½	2.53	99 ½	2.56	109 ½	2.68	£				
Dec. 29	97 ½	2.55	98 ½	2.58	110 ½	2.67	97 ½	3.18	95 ½	3.33	24 Nov.—1954
1955—Jan. 26	98 ½	2.65	97 ½	2.67	108 ½	2.78	96 ½	3.18	92 ½	3.50	29 Dec.
Feb. 23	97 ½	2.74	96 ½	2.77	106 ½	2.89	94 ½	3.51	91 ½	3.59	26 Jan.—1955
Mar. 30	97 ½	2.72	96 ½	2.73	106 ½	2.85	91 ½	3.75	88 ½	3.81	23 Feb.
Apr. 27	96 ½	2.78	96 ½	2.77	106 ½	2.86	89 ½	3.96	85 ½	4.03	30 Mar.
May 25	97 ½	2.74	96 ½	2.74	106 ½	2.85	86 ½	4.28	83 ½	4.19	27 Apr.
June 29	96 ½	2.84	95 ½	2.81	106 ½	2.89	85 ½	4.40	82 ½	4.30	25 May
July 27	95 ½	2.93	94 ½	2.94	104 ½	2.96	83 ½	4.65	80 ½	4.51	29 June
Aug. 31	95 ½	2.92	94 ½	2.90	104 ½	2.99	79 ½	5.14	76 ½	4.85	27 July
Sept. 28	96 ½	2.86	95 ½	2.85	104 ½	2.96	81 ½	4.85	78 ½	4.71	28 Sept.
Oct. 26	96 ½	2.78	95 ½	2.81							

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Bank of Canada

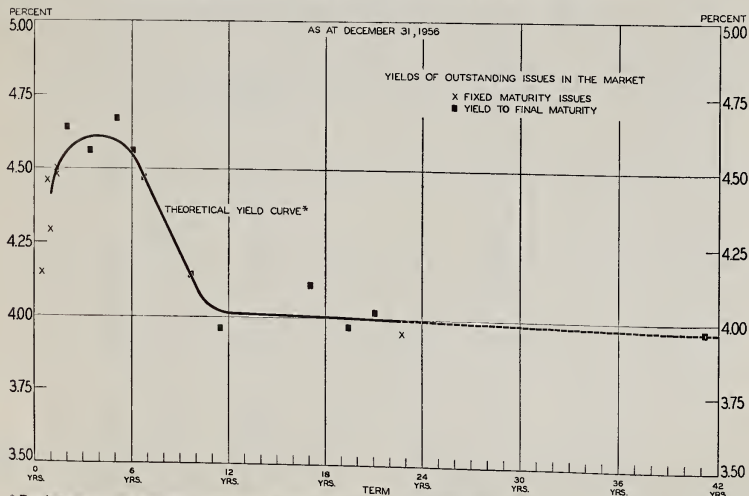
Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.20	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.66	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.33	3.33	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.89	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92
Dec. 14	4.32	4.48	4.51	4.51	4.08	3.97	3.95	3.94
31	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99

1. Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38-39 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 1/8	101 1/8	101 1/8	105.28	104.92	300 1/2	281 1/2	281 1/2	294.68	294.71
1952	101 1/2	95 1/2	97 1/2	97.89	98.09	281 1/2	266 1/2	272 1/2	273.40	272.26
1953	99 1/2	96 1/2	97 1/2	98.34	98.66	280 1/2	272 1/2	273 1/2	276.66	277.02
1954	98 1/2	96 1/2	96 1/2	97.32	97.65	269 1/2	269 1/2	269 1/2	273.39	274.19
1955	100 1/2	96 1/2	99 1/2	98.63	98.62	280 1/2	268 1/2	280 1/2	275.35	274.23
1956	99 1/2	95 1/2	95 1/2	98.41	98.64	280 1/2	266 1/2	267 1/2	275.16	274.13
1955—Sept. 9	99	98 1/2	99	98.78	98.77	275 1/2	274 1/2	275 1/2	275.22	273.76
Oct. 10	98 1/2	99 1/2	99 1/2	99.53	99.53	279 1/2	275 1/2	279 1/2	277.96	277.77
Nov. 10	100 1/2	99 1/2	100	99.94	99.96	280 1/2	278 1/2	280 1/2	280.04	278.79
Dec. 10	100 1/2	99 1/2	99 1/2	99.95	99.99	280 1/2	279 1/2	280 1/2	280.15	279.07
1956—Jan. 9	99 1/2	99 1/2	99 1/2	99.87	99.91	280 1/2	280 1/2	280 1/2	280.35	279.38
Feb. 9	99 1/2	99 1/2	99 1/2	99.91	99.94	280 1/2	280 1/2	280 1/2	280.43	279.00
Mar. 9	99 1/2	99 1/2	99 1/2	99.87	99.91	280 1/2	279 1/2	280 1/2	280.17	278.39
Apr. 9	99 1/2	99 1/2	99 1/2	99.68	99.75	280 1/2	278 1/2	279 1/2	279.93	278.31
May 9	99 1/2	98 1/2	98 1/2	99.18	99.30	277 1/2	277 1/2	277 1/2	278.49	277.27
June 9	99 1/2	98 1/2	98 1/2	98.53	98.75	277 1/2	274 1/2	274 1/2	276.16	275.25
July 9	98 1/2	97 1/2	98 1/2	98.18	98.45	275 1/2	270 1/2	273 1/2	274.30	273.51
Aug. 9	98 1/2	97 1/2	98 1/2	98.12	98.38	273 1/2	272 1/2	272 1/2	273.11	272.39
Sept. 9	98 1/2	97 1/2	97 1/2	97.77	98.10	272 1/2	271 1/2	271 1/2	272.14	271.43
Oct. 9	97 1/2	96 1/2	97 1/2	97.32	97.69	271 1/2	268 1/2	270 1/2	271.06	270.54
Nov. 9	97 1/2	95 1/2	96 1/2	96.44	96.81	270 1/2	267 1/2	267 1/2	268.36	267.56
Dec. 9	96 1/2	95 1/2	95 1/2	96.05	96.66	268 1/2	266 1/2	267 1/2	267.54	266.62

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

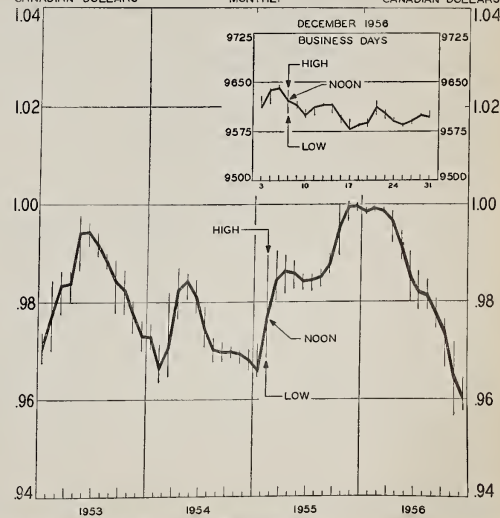
\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1956	1,103.3	832.9	1,936.2
1955—May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.3	788.5	1,892.8
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	803.2	1,913.0
Nov.	1,114.2†	818.4	1,932.6
Dec.	1,103.3	832.9	1,936.2

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.
† Corrected.

UNITED STATES DOLLAR IN CANADIAN FUNDS

CANADIAN DOLLARS MONTHLY CANADIAN DOLLARS



NOTE: FOR DATA BACK TO 1945 SEE PAGES 60-61 IN THE "FINANCIAL SUPPLEMENT 1954".

CONSUMER CREDIT OUTSTANDING
ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts 1, 2	INSTALMENT CREDIT			Cash Personal Loans 5	Total of Selected Items
		Retail Dealers 1, 3	Finance & Loan Companies 4	Total		
1951 — Dec. 31	283	123	186	309	381	973
1952 — Mar. 31	244	116	176	292	380	916
June 30	231	163	265	428	417	1,076
Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	243	373	616	460	1,385
1953 — Mar. 31	283	242	426	668	477	1,428
June 30	268	247	524	771	525	1,564
Sept. 30	269	254	551	805	545	1,619
Dec. 31	339	284	520	804	567	1,710
1954 — Mar. 31	313	278	500	778	576	1,667
June 30	300	284	526	810	615	1,725
Sept. 30	297	285	532	817	635	1,749
Dec. 31	363	322	497	819	661	1,843
1955 — Mar. 31	301	304	496	800	675	1,776
June 30	317	314	559	873	743	1,933
Sept. 30	330	334	610	944	779	2,053
Dec. 31	374	377	601	978	830	2,182
1956 — Mar. 31	331	362	596	958	849	2,138
June 30	338	365	704	1,069	892	2,299
Sept. 30*	345	376	776	1,152	898	2,395

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.
 1. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers.
 2. Consumers' charge accounts receivables outstanding on the books of retail dealers.
 3. Consumers' instalment receivables outstanding on the books of retail dealers.
 4. Instalment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by sales finance and acceptance companies as reported in the D.B.S. publication "Sales Financing" these totals include estimates of instalment paper held by small loan companies and licensed money lenders.
 5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.
 * Preliminary.

NOTE: FOR DATA BACK TO 1948 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1955".

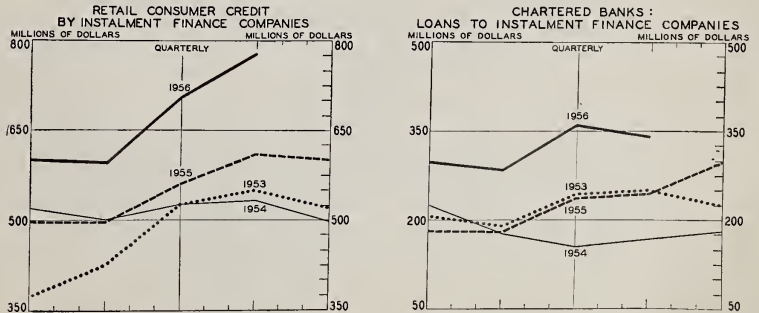
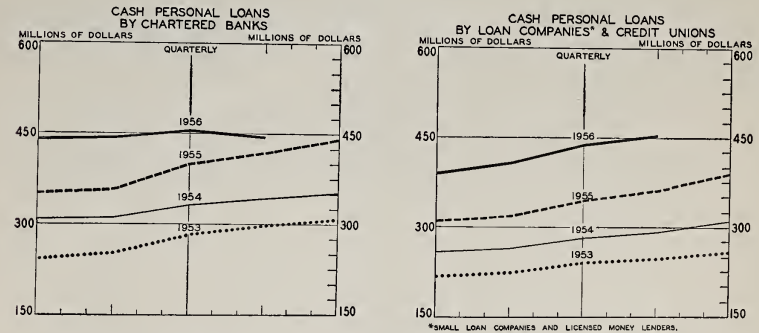
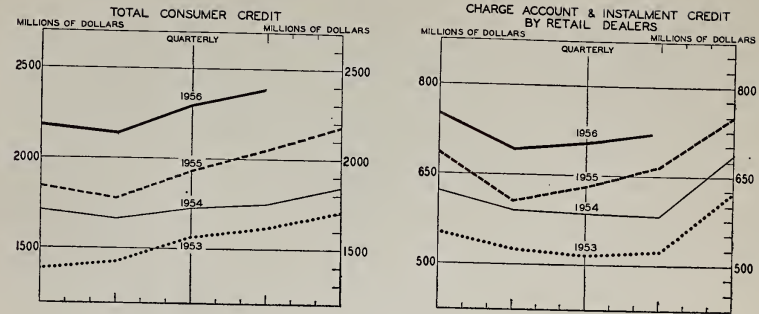
STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	MARKET TRANSACTIONS 1			INDEX NUMBERS OF COMMON STOCK PRICES 2 (1935-39 = 100)						
	BROKERS' LOANS 1 (Millions of Dollars)	Volume (Millions of Shares)		Investors' Total	Industrials			Total Utilities	Golds	Base Metals
		Value (Millions of Dollars)	Total		Total	Pulp & Paper	Oils			
1954—Sept.	56.3	71.3	179.0	189.5	191.4	750.1	145.0	170.4	68.3	160.8
Oct.	61.5	95.6	188.8	190.2	191.9	740.0	150.8	171.4	66.2	161.0
Nov.	84.6	137.7	254.6	199.5	205.0	789.3	158.4	173.8	65.6	168.7
Dec.	74.9	119.1	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2
1955—Jan.	71.0	162.5	271.8	207.3	211.0	840.5	161.0	181.0	68.3	181.3
Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8
May	90.0	124.4	324.1	222.1	227.8	991.4	164.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	169.2	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	168.6	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.3	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	76.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.3	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	122.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.6	148.1	399.6	268.5	292.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	224.9	207.9	79.5	291.5
Aug.	136.1	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	125.7	82.8	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oct.	118.3	94.1	239.7	270.3	284.8	1,024.9	236.2	205.1	72.5	262.2
Nov.	103.6	81.4†	255.4	276.0	294.2	994.2	239.2	200.3	68.6	262.2
Dec.	78.8*	78.8*	257.8	267.3	281.7	998.9	244.8	203.6	68.9	267.8

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. † Revised. * Preliminary.

CONSUMER CREDIT OUTSTANDING
ESTIMATES OF SELECTED ITEMS



PROVINCIAL GOVERNMENTS: CURRENT REVENUE¹

Millions of Dollars

Bank of Canada, Dominion Bureau of Statistics and Dom.-Prov. Conference

Fiscal Year nearest to Calendar Year	1933	1937	1940	1945	1952	1953	1954	1955	1956
								*	**
FROM THE PUBLIC									
Taxes on Income of Individuals.....	5.2	11.8	16.3	0.3	-	-	25.22	30.22	28.52
Taxes on Corporation Profits.....	3.2	8.7	29.0	0.1	65.5	49.8	49.3	55.3	54.5
Other Corporation Taxes.....	16.0	21.1	25.3	0.8	13.8	16.3	16.0	18.0	17.6
Revenue from Public Domain.....	12.8	25.5	29.8	40.3	161.9	202.3	193.2	262.5	222.9
Succession Duties.....	12.8	36.7	22.2	25.2	32.7	31.1	40.7	69.6	38.0
Liquor Revenue (Net).....	16.4	29.9	37.4	100.1	157.2	156.9	158.2	167.1	161.2
Tobacco Tax.....	-	-	2.0	5.6	11.4	14.0	13.7	15.0	14.9
Amusement Taxes.....	3.2	2.8	2.7	6.6	21.4	23.1	22.4	20.7	18.5
Gasoline Taxes.....	26.2	38.8	56.6	58.1	196.9	219.8	235.8	258.8	266.0
Motor Vehicle Licences.....	20.6	26.5	29.6	31.8	81.3	88.6	94.7	111.9	115.5
Taxes on Real Property ³	5.5	5.5	5.6	7.1	7.0	5.4	6.3	6.3	6.2
Retail Sales Taxes.....	-	1.9	11.8	20.8	101.0	108.3	128.6	149.4	145.6
Miscellaneous Taxes ⁴	2.6	2.9	2.9	5.7	33.2	33.0	22.9	25.9	22.1
Other Revenue ⁵	9.9	10.9	10.8	15.7	38.5	43.5	48.8	52.6	53.3
TOTAL FROM THE PUBLIC.....	134.4	223.0	282.0	318.2	921.7	992.2	1055.7	1243.2	1165.3
FROM THE GOVERNMENT OF CANADA⁶									
Subsidies.....	13.7	13.7	13.7	14.4	20.0	20.0	20.3	20.2	20.2
Interim Grants.....	1.6	8.1	6.1	-	5.7	4.8	4.0	3.1	2.3
Transfers under Tax Agreements.....	-	-	-	83.3	297.4	308.8	327.1	319.9	349.7
Gasoline Tax Guarantees.....	-	-	-	3.5	-	-	-	-	-
Share of Income Tax, Certain Public Utilities.....	-	-	-	-	4.4	6.8	7.3	6.9	4.2
TOTAL FROM GOVERNMENT OF CANADA⁶.....	15.3	21.8	19.8	101.2	327.5	340.5	358.6	350.1	376.4
TOTAL CURRENT REVENUE.....	149.7	244.8	301.8	419.4	1249.2	1332.7	1414.4	1593.4	1541.7
PROVINCIAL DISTRIBUTION⁷									
Newfoundland.....	-	-	-	-	31.7	31.7	32.8	33.6	35.3
Prince Edward Island.....	1.2	1.6	1.7	2.5	7.3	7.6	8.1	7.9	8.3
Nova Scotia.....	6.7	10.5	13.2	19.0	46.4	49.4	51.4	54.0	57.8
New Brunswick.....	5.0	7.7	10.0	14.2	46.4	49.1	50.7	52.6	53.5
Quebec.....	31.0	57.2	80.0 ⁸	114.6	283.6	298.2	338.2	411.5	374.8
Ontario.....	52.0	87.1	103.2	132.9	363.4	370.0	398.0	411.2	419.5
Manitoba.....	12.0	15.3	17.3	22.5	55.8	57.1	58.5	60.0	64.5
Saskatchewan.....	10.9	16.1	20.1	33.4	85.1	97.0	98.8	102.8	102.8
Alberta ⁹	11.7	18.7	20.8	34.2	145.2	187.4	178.9	230.6	199.0
British Columbia.....	19.2	30.6	35.5	46.1	184.3	185.3	198.9	229.2	226.2
TOTAL CURRENT REVENUE.....	149.7	244.8	301.8	419.4	1249.2	1332.7	1414.4	1593.4	1541.7

1. Excludes interest receipts, grants-in-aid for unemployment relief, old age pensions, technical education, etc.; refunds from other provinces, municipalities, etc.; and institutional revenues from sales of produce and services, all of which have been deducted from corresponding items of expenditure.

2. Quebec's tax on income of individuals.

3. Includes Highway Tax (Nova Scotia), also the Municipal Commissioner's Levy (Manitoba) until it was discontinued in 1953.

4. Includes premiums paid by individuals under the compulsory hospital services plans in Saskatchewan (1952-56) and British Columbia (1952-53). In 1954 British Columbia discontinued such premiums and increased the rate of sales tax by 2% in lieu thereof.

5. Includes licenses, permits and fees (ex. Motor Vehicles).

6. Excludes grants-in-aid. See note 1. Also excludes Common School and School Lands Funds interest revenue which is included in the contra

expenditure item "Less Interest Revenue Received".

7. Totals will differ from the total revenue figures in the Provincial public accounts since for the purpose of comparison a number of adjustments have been made, including the deductions of certain items of revenue from the corresponding expenditure. See notes 1 and 6.

8. Quebec figures for the nine-month fiscal period ended March 31, 1941 have been adjusted to twelve-month period.

9. Alberta revenue figures for the years 1937-1945 inclusive have been adjusted to conform to arrangements with the Government of Canada in connection with the debt refunding plan.

* Approximate figures, compiled from information contained in budget speeches, preliminary releases and related material.

** Compiled from information contained in official estimates adjusted to a comparable basis. Also see note 1.

NOTE: FOR THE YEARS 1926, 1930 AND 1937 TO 1951, SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1954".

PROVINCIAL GOVERNMENTS: CURRENT EXPENDITURE¹

Bank of Canada, Dominion Bureau of Statistics and Dom.-Prov. Conference

Fiscal Year nearest to Calendar Year	1933	1937	1940	1945	1952	1953	1954	1955	1956
								*	**
EDUCATION.....	27.5	33.0	37.5	71.4	209.4	224.1	263.5	320.7	331.9
PUBLIC WELFARE (Ex. Relief)									
Old Age Pensions ²	3.3	9.7	10.5	18.7	27.4	28.7	32.8	34.1	37.3
Health and Hospital Care ³	18.1	23.8	28.1	41.1	132.4	196.9	220.4	233.4	245.4
Other.....	6.2	11.1	13.6	19.4	55.4	62.5	71.2	80.8	80.5
TOTAL PUBLIC WELFARE (EX. RELIEF).....	27.6	44.6	52.2	79.2	265.2	288.1	324.4	348.3	363.3
HIGHWAYS & OTHER AIDS TO TRANSPORT.....	18.6	28.0	33.1	55.9	132.1	231.5	243.9	287.9	319.4
PUBLIC DOMAIN.....	8.7	14.3	16.1	22.1	63.1	67.5	67.6	77.7	84.8
AGRICULTURE.....	7.0	6.9	7.8	13.6	27.2	27.8	28.5	35.1	35.0
ADMINISTRATION OF JUSTICE.....	11.2	13.6	14.5	17.2	45.3	51.6	55.1	56.2	65.4
GENERAL GOVERNMENT⁴.....	10.0	13.8	15.6	19.8	52.1	56.8	62.7	70.2	74.5
LEGISLATION.....	2.3	3.3	2.2	4.2	6.7	6.0	4.6	7.3	4.6
GROSS DEBT SERVICE (Ex. Debt Repayment)⁵.....	73.7	73.8	84.3	77.0	88.8	94.7	102.0	108.0	99.4
Less: Interest Revenue Received ⁶	25.4	22.7	24.5	25.7	38.9	46.3	49.1	50.5	44.7
NET DEBT SERVICE.....	48.3	51.1	59.8	51.3	50.0	48.4	52.9	57.5	54.7
SUBSIDIES TO MUNICIPALITIES FOR GENERAL PURPOSES.....	0.1	3.2	3.3	3.7	23.8	26.8	36.5	36.0	40.3
OTHER.....	1.2	3.4	4.7	4.2	29.0	33.7	33.7	38.8	30.9
SUB-TOTAL (Ex. Relief).....	162.5	215.2	246.8	342.5	953.8	1062.3	1173.4	1380.7	1404.8
RELIEF⁷.....	36.1	60.5	18.5	3.8	10.8	11.9	15.2	17.0	16.2
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment).....	198.6	275.7	265.3	346.3	964.6	1074.2	1188.6	1347.7	1421.0
PROVINCIAL DISTRIBUTION⁸									
Newfoundland.....	-	-	-	-	25.6	29.0	31.5	34.7	36.1
Prince Edward Island.....	1.1	1.4	1.6	2.5	5.3	5.5	6.0	7.1	7.2
Nova Scotia.....	8.3	9.9	11.2	16.8	38.7	42.3	44.4	48.9	52.3
New Brunswick.....	5.8	7.4	8.9	12.5	41.2	43.3	44.7	47.8	49.1
Quebec.....	42.9	66.2	69.5 ⁹	93.3	239.3	246.6	284.6	317.2	300.0
Ontario.....	65.7	85.1	89.7	123.4	304.8	347.6 ¹⁰	385.2 ¹¹	431.7 ¹¹	460.6 ¹¹
Manitoba.....	15.0	15.8	15.2	15.3	36.1	47.1	49.1	52.3	56.8
Saskatchewan.....	21.3	43.6	22.0	26.3	65.6	69.5	76.5	83.4	85.9
Alberta ¹⁰	16.4	17.4	17.2	21.6	64.1	78.2	93.9	117.4	125.2
British Columbia.....	22.1	28.9	30.0	34.6	144.0	165.1	172.7	207.2	247.8 ¹²
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment).....	198.6	275.7	265.3	346.3	964.6	1074.2	1188.6	1347.7	1421.0

1. Includes items which some provinces may place in capital account, such as rural hydro bonus, grants for construction of municipal roads, schools and hospitals not provincially owned, and direct relief expenditures. Also for the purpose of comparison, certain items of revenue have been deducted from the corresponding expenditure. See notes 1 and 6 on page 371.

2. Includes Old Age Assistance payments (1952-56). Excludes pensions for the blind.

3. Includes expenditures for health care and payments to hospitals under the hospital services plans in Saskatchewan (1952-56) and British Columbia (1952-56).

4. Composed largely of expenditures of general administrative departments. Administration cost of each function of government shown in this table has been charged to that function.

5. Includes an amount for unpaid interest in Alberta for the years 1937-1950 inclusive. For the years 1937-1945 this is based on cash payments for interest adjustments, less offsetting reimbursements, made under the debt refunding plan, spread evenly over the default period. Figures for the years 1946-1950 include the payments on interest adjustments deferred

in accordance with the plan.

6. Includes sinking fund earnings. Also interest revenue from Common School and School Lands Funds.

7. Includes relief expenditures whether or not capitalized.

8. Totals differ from the total expenditure figures given in the provincial public accounts since for the purpose of comparison a number of adjustments have been made including the deduction of certain revenue items. See note 1.

9. See note 8 on page 371.

10. See note 5.

11. Excludes appropriations from Ordinary to Highway Reserve Account of 30.9 in 1952, 40.5 in 1953, 38.5 in 1954, 28.5 in 1955 and 20.0 in 1956, but includes expenditures from Highway Reserve of 29.3 in 1953, 26.9 in 1954, 37.0 in 1955 and 37.0 in 1956. Also see note 1.

12. Includes 60.3 capital expenditure of which 33.9 is to be financed out of accumulated surplus.

* See notes on page 371.

** See notes on page 371.

NOTE: FOR THE YEARS 1926, 1930 AND 1937 TO 1951, SEE PAGES 78-79 IN THE "FINANCIAL SUPPLEMENT 1954".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	11 Month Total*	Dec.	Annual Total*
Govt. of Canada Bonds ²	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-33.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-81.5	-16.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-17.3	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	5.3	-6.3	-6.3	-136.7		
	1953-1956														
Provincial Bonds ²	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	2.4	-2.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	4.0	17.3	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-2.4	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	-3.6	-1.6	3.9	-1.2	15.5		
	1953-1956														
Municipal Bonds ²	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	10.1	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	16.3	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	14.4	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	-0.3	1.4	1.3	26.8		
	1953-1956														
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-8.9	105.3	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	90.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	23.7	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	-1.7	8.1	-5.9	3.4	2.6	116.1		
	1953-1956														
Pref. & Com. Stocks	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	1.7	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	-4.1	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	0.2	-3.2	4.3	1.1	
	1956	0.1	0.5	-	0.1	0.2	1.3	0.7	-1.0	-	-0.3	-0.2	1.1		
	1953-1956														
Mortgage Loans (Gross) ³	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	245.9	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	319.6	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	402.0	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.1	52.5	45.0	45.0	438.4		
	1953-1956														
Real Estate ⁴	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	11.8	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	22.4	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	24.4	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	1.5	1.5	1.0	18.9		
	1953-1956														
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	9.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	11.5	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	7.8	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	1.7	1.8	1.3	16.0		
	1953-1956														
Total ⁵	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	353.5	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	392.4	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	419.4	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	45.8	57.9	43.5	496.1		
	1953-1956														
NET SOURCE OF FUNDS:—	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	112.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	10.7	10.8	12.1	11.5	12.1	12.1	12.7	126.6	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	146.1	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	14.1	22.6	14.9	172.1		
	1953-1956														
Funds Transferred From Abroad	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	11.3	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	18.5	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	22.8	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	5.8	2.0	3.0	9.2	8.1	19.4	7.3	73.6		
	1953-1956														
Funds From Canadian Insurance Operations*	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	229.6	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	26.9	24.5	26.1	30.5	247.3	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	280.5	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	20.2	14.6	25.9	23.6	15.9	21.3	250.4		
	1953-1956														

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the Federal Insurance Act. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.
 2. Includes guaranteed bonds.
 3. Includes sale agreements.
 4. Includes real estate for the production of income.
 5. Includes gross mortgage loans.
 * Financing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: FOR 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

	WHOLESALE PRICES						CONSUMER PRICES ²							
	GENERAL			CON-STRUC-TION			FARM		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Completely Manufactured	Non-Residential Building	Residential Building	Grains	Livestock							
	1935-39=100			1949=100			1935-39=100		1949=100					
Average of Mths.	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5	111.5	
1951	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0	116.0	
1952	220.7	207.0	228.8	124.4	201.0	288.1	115.5	116.2	123.6	110.1	117.0	115.8	115.8	
1953	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4	117.4	
1954	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	118.1	118.1	
1955							118.1	113.4	132.5	108.6	117.1	120.9	120.9	
1956														
Monthly	218.4	210.1	223.6	122.3	188.0	268.1	116.0	111.5	129.6	107.8	115.8	117.7	117.7	
1955—July	219.7	210.7	225.4	124.9	188.0	268.0	116.4	112.4	129.8	107.8	115.8	118.0	118.0	
Aug.	220.9	212.2	226.4	125.8	186.3	269.4	116.8	113.7	130.0	107.8	115.9	117.9	117.9	
Sept.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1	118.1	
Oct.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3	118.3	
Nov.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3	118.3	
Dec.	222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0	119.0	
1956—Jan.	222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3	119.3	
Feb.	223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9	119.9	
Mar.	224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1	120.1	
Apr.	225.3	217.3	230.3	127.4	191.7	252.3	116.6	109.3	132.1	108.8	116.5	120.5	120.5	
May	226													

LABOUR FORCE STATUS OF THE POPULATION¹

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work ³		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio ⁴		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time ²	Thousands	Percentage of Labour Force				Total	Male	Female
1955—Feb. 19	730	4,282	5,012	86	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	5,000	74	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	55	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 21	873	4,451	5,324	52	213	3.8	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	43	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	35	150	2.6	5,738	10,543	117	54.4	84.8	24.0
Aug. 20	960	4,681	5,641	46	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	40	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	34	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.7	24.1
Apr. 21	674	4,562	5,236	51	257	4.6	5,583	10,663	117	52.4	80.1	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	39	98	1.7	5,772	10,771	117	53.6	82.3	25.2
Nov. 17	693	4,937	5,630	47	135	2.3	5,765	10,791	117	53.4	81.7	25.5

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.
 2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to civilian jobs within 30 days of the date on which lay-off began, provided they did not work for work during the survey week.
 3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.
 4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: FOR THE YEARS 1946-1955 SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	DWELLINGS IN NEW STRUCTURES 1			COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS				RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	All Areas		Residential Building Materials 4	Wage Rates of All Construction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total		
	Population and over 2	Starts							Completions	
1951	47.4	61.2	68.6	81.3	125.5	119.5	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	142.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
1955—Monthly										
May	11.3	7.0†	16.4	8.7†	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956—Jan.	3.5	6.9	4.2	9.5	127.0	147.5	134.7			
Feb.	4.1	5.8	4.7	7.5	127.0	147.6	134.7	284.9	62.4	347.3
Mar.	4.6	7.3	5.6	8.7	128.0	147.6	135.4			
Apr.	7.6	7.4	10.4	9.1	128.7	147.6	135.8			
May	11.1	7.9	19.4	13.6	129.0	147.9	136.1	427.3	63.3	490.6
June	11.0	7.8	19.4	13.6	129.0	150.0†	136.9†			
July	11.1	7.4	15.9	9.7	128.9	150.3†	136.9			
Aug.	9.0	7.4	14.0	10.7	128.9	150.6†	137.0†	425.7	64.4	490.1
Sept.	8.9	7.7	13.3	12.2	128.7	150.7†	137.0†			
Oct.*	7.8	10.7	11.8	18.5	128.7	150.9†	137.0†			
Nov.*					128.6	151.2	137.1			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.4, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the October survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised. † Revised. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955"

NEW PASSENGER AUTOMOBILE STATISTICS¹

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units	CDN. PASSENGER AUTOMOBILES		IMPORTS OF NEW PASSENGER AUTOMOBILES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Registrations (New and Used)
	Production	Less: Exports ²	From U.S.A.	From U.K.	From all other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals	167.4	39.0	33.6	1.9	-	35.5	163.9	159.2	17.2	+4.7	1,370.2
1947	167.8	31.5	2.8	14.2	-	17.0	153.3	145.7	20.5	+7.6	1,496.8
1948	193.0	16.5	3.6	31.2	0.5	35.3	211.8	202.3	26.3	+9.5	1,672.4
1949	282.7	24.6	3.2	77.6	0.9	81.7	339.8	324.9	29.9	+14.9	1,906.9†
1950	281.6	39.6	14.1	25.7	-	39.8	281.8	275.7	29.6	+6.1	2,097.6
1951	284.6	38.1	13.8	19.8	1.1†	34.7†	292.1	292.1	42.8	-10.9†	2,296.4
1952	366.5	40.4	23.5	28.1	1.5	53.1	379.2†	359.2	40.8	+20.0	2,513.8
1953	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	40.6	-6.2	2,688.5
1954	377.6†	25.7	27.4	15.0	6.1	48.5	400.4†	387.0†	40.1†	+13.4†	2,935.4
Quarterly											
1953—III	84.2	9.3	4.6	7.3	0.4	12.3	87.2	79.1	46.2	+8.1	*
IV	74.4	10.1	1.8	2.0	0.4	4.2	68.5	65.5	47.1	+3.0	*
1954—I	105.9	6.4	5.5	3.8	0.4	9.7	109.2	78.8	35.0	+30.4	*
II	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	38.8	-4.7	*
III	40.9	5.0	1.8	2.9	0.8	5.5	41.4	72.8	46.6	-31.4	*
IV	45.4	0.2	3.1	2.0	0.8	5.9	51.1	51.8	44.5	-0.7	*
1955—I	99.3†	4.4	6.4	2.5	0.7	9.6	104.5†	70.8	34.5	+33.7†	*
II	134.3†	11.7	6.2	6.1	2.0	14.3	136.9†	144.2	36.0	-7.3†	*
III	73.1†	5.6	8.0	3.9	1.6	13.6	81.1†	98.4	49.5†	-17.3†	*
IV	70.9†	4.0	6.8	2.4	1.8	11.0	77.9†	73.5	40.7	+4.4†	*
1956—I**	85.5	6.8	21.9	4.6	3.7	30.3	109.0†	76.7	36.8	+32.3	*
II**	136.1	9.0	12.3	8.4	4.7	25.3	152.4†	152.4	41.2	-7.6	*
III**	58.0	5.7	1.0	3.6	3.6	8.2	60.6	101.9	55.9	-41.4	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. * Not available. † Revised. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units	CDN. COMMERCIAL VEHICLES		IMPORTS OF NEW COMMERCIAL VEHICLES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Registrations (New and Used)
	Production	Less: Exports ²	From U.S.A.	From U.K.	From all other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals	92.6	27.6	7.1	0.2	-	7.3	72.3	71.1	27.2	+1.2	439.7
1947	95.8	23.4†	1.5	2.1	-	3.6	76.0†	75.6	29.0	+0.4†	504.2
1948	98.0	13.3	1.2	2.2	-	3.4	88.1	84.0	33.7	+4.1	578.3
1949	105.4	9.2	1.6	5.2	-	6.8	103.0	104.8	36.5	-1.8	649.7
1950	133.2	2.2	3.4	2.3	-	5.7	111.7	110.0	40.5	+1.7	731.6
1951	149.1	37.7	3.2	1.1	-	4.3	115.7	108.7	43.9	+7.0	817.3
1952	117.3†	19.8	4.1	0.9	0.3	5.3	102.8†	103.4	41.2	-0.6†	876.7
1953	66.4†	10.2†	4.1	0.3	0.5	4.9	61.1†	72.1	38.9	-11.0†	918.5
1954	75.1†	9.4	7.7	0.4	1.3†	9.4†	75.1†	78.7	36.6†	-3.0†	977.1†
Quarterly											
1953—III	22.1	5.6	1.2	0.2	0.1	1.5	18.0	22.8	45.4	-4.8	*
IV	18.3	3.8	0.8	0.2	0.1	1.1	15.6	20.5	43.8	-4.9	*
1954—I	26.0†	4.1†	0.9	-	0.1	1.0	22.9†	19.4	35.5	+3.5†	*
II	21.3†	3.0	1.2	0.1	0.1	1.4	19.7†	22.9	38.9	-2.2†	*
III	9.6	1.9	0.7	0.1	0.2	1.0	8.7	16.8	40.9	-8.1	*
IV	9.6	1.2†	1.3	0.1	0.1	1.5	9.9†	13.0	41.1	-3.1†	*
1955—I	13.3†	1.8	1.3	0.1	0.2	1.6	13.1†	12.5	33.3	+0.6†	*
II	33.8†	4.7	1.9	0.2	0.4	2.4	31.5†	25.7	33.8	+6.5†	*
III	17.7†	1.8	2.4	0.1	0.3	2.8†	18.7	22.9	40.4†	-4.2	*
IV	10.3	1.1	2.2	0.1	0.4	2.6	11.8	17.6	38.1	-6.8	*
1956—I**	20.3	2.1	2.6	0.1	0.5	3.2	21.4	16.5	31.2	+4.9	*
II**	37.8	2.7	3.4	0.2	0.5	4.1	39.2†	29.7	34.5	+9.5†	*
III**	20.9	2									

CORPORATION PROFITS: QUARTERLY¹
Dominion Bureau of Statistics

Millions of Dollars

Millions of Dollars

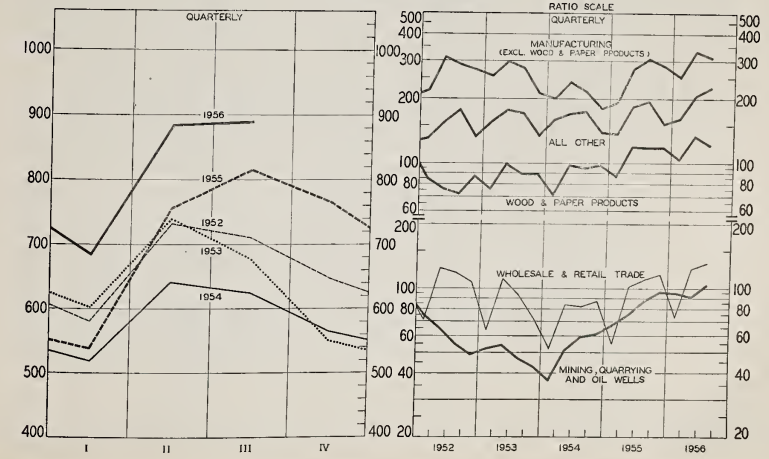
	BEFORE TAXES																ANNUAL TOTALS													
	1952				1953				1954		BY INDUSTRY				1955*					1950	1951	1952	1953	1954	1955					
	I	II	III	IV	I	II	III	IV	I	II	I	II	III	IV	I	II	III	I	II	III	IV	1950	1951	1952	1953	1954	1955			
	BY INDUSTRY																1955*					1955*					1955*			
Foods and Beverages.....	23	57	49	48	38	50	61	51	36	48	56	52	32	51	64	57	35	54	64	163	161	177	198	192	204					
Rubber Products.....	4	4	7	6	5	7	7	3	4	4	4	4	5	6	8	7	5	10	7	21	26	21	23	16	26					
Textile Products.....	7	76	72	87	76	99	89	89	71	98	5	6	10	10	13	15	13	10	99	53	37	31	23	43						
Wood and Paper Products.....	85	76	72	87	76	99	89	89	71	98	5	6	10	10	13	15	13	10	99	53	37	31	23	43						
Iron and Steel Products.....	39	122	98	93	96	113	80	58	68	95	95	98	87	119	118	118	104	133	121	381	473	320	353	362	442					
Non-Ferrous Metal Products.....	17	17	15	17	12	16	15	12	7	75	42	34	48	88	78	75	79	112	84	347	386	402	347	219	289					
Electrical Apparatus and Supplies.....	15	20	15	25	24	26	17	18	16	11	9	3	7	12	14	12	11	14	17	72	72	66	55	30	45					
Non-Metallic Mineral Products.....	8	21	22	11	11	21	19	10	7	18	14	15	15	14	21	25	17	14	19	68	70	75	85	59	75					
Products of Petroleum and Coal.....	22	26	31	23	22	22	38	29	29	27	21	10	10	25	29	18	13	29	26	50	56	62	61	56	82					
Chemical Products.....	22	24	25	24	22	24	21	14	16	21	32	27	31	27	40	42	40	35	44	85	79	102	111	115	140					
Other Manufacturing Industries ²	12	13	15	13	13	12	13	12	11	14	13	12	14	16	15	14	15	14	41	41	42	50	60	59	93					
TOTAL MANUFACTURING.....	304	387	360	359	331	397	366	301	271	336	311	278	279	395	423	401	356	464	430	1,398	1,525	1,410	1,395	1,196	1,498					
Mining, Quarrying and Oil Wells.....	75	65	55	49	52	54	47	43	37	51	59	61	67	75	87	96	95	91	103	274	346	244	196	208	325					
Transportation, Storage and Communication.....	38	54	70	42	36	52	58	40	24	32	42	39	28	47	59	50	35	63	76	125	199	204	186	137	184					
Public Utility Operation.....	16	12	11	13	17	14	10	13	14	13	10	13	18	14	10	13	21	17	12	44	46	52	54	50	55					
Wholesale Trade.....	43	68	69	56	34	58	55	37	28	42	45	41	31	51	59	54	46	67	72	220	250	236	184	156	195					
Retail Trade.....	28	56	49	51	30	53	38	35	24	42	37	46	24	51	51	62	46	67	72	220	250	236	184	156	195					
Finance, Insurance and Real Estate.....	58	58	50	46	71	63	48	55	92	42	67	46	24	51	51	62	46	67	72	220	250	236	184	156	195					
Service.....	13	16	15	11	15	15	16	12	14	15	13	9	9	13	15	11	11	15	17	151	166	212	237	301	257					
Other Non-Manufacturing Industries ³	6	15	31	21	17	33	39	15	15	31	39	17	18	35	46	23	28	44	45	71	65	73	104	102	122					
Total All Industries.....	581	731	710	648	603	739	677	551	519	641	625	565	538	755	814	765	685	884	889	2,506	2,800	2,670	2,570	2,350	2,872					

PROFITS AND RELATED DATA: ALL INDUSTRIES⁴

Net Earnings.....	781	954	935	905	834	997	934	848	795	949	936	908	832	1,081	1,161	1,131	1,009	1,245	1,280	3,188	3,606	3,575	3,613	3,588	4,205
Less: Depreciation.....	200	223	225	257	231	258	257	297	276	308	311	343	294	326	347	366	324	361	391	682	806	905	1,043	1,238	1,333
Profits Before Taxes.....	581	731	710	648	603	739	677	551	519	641	625	565	538	755	814	765	685	884	889	2,506	2,800	2,670	2,570	2,350	2,872
Less: Income Tax Liabilities.....	296	376	370	336	285	351	319	260	252	304	290	268	240	340	363	333	293	383	383	951	1,429	1,378	1,215	1,114	1,276
Profits After Taxes^{5,6}.....	285	355	340	312	318	388	358	291	267	337	335	297	298	415	451	432	392	501	506	1,525	1,371	1,292	1,355	1,236	1,596

	AFTER TAXES								
	BY INDUSTRY								
	1954	1955*				1956*			
	I	II	III	IV	I	II	III	IV	
Foods and Beverages.....	26	16	28	33	30	19	29	34	
Rubber Products.....	2	3	3	4	4	3	6	4	
Textile Products.....	3	7	7	7	9	9	8	7	
Wood and Paper Products.....	51	46	64	65	43	44	62	46	
Iron and Steel Products.....	17	26	47	42	65	58	75	67	
Non-Ferrous Metal Products.....	2	4	6	8	7	6	8	9	
Electrical Apparatus and Supplies.....	8	8	7	12	13	9	10	10	
Non-Metallic Mineral Products.....	5	5	13	15	10	7	16	14	
Products of Petroleum and Coal.....	13	17	15	21	23	22	19	24	
Chemical Products.....	9	11	15	14	11	14	18	14	
Other Manufacturing Industries ²	6	8	9	8	8	8	9	8	
TOTAL MANUFACTURING.....	142	151	214	229	223	199	260	237	
Mining, Quarrying and Oil Wells.....	38	44	48	57	63	62	59	67	
Transportation, Storage and Communication.....	20	14	26	33	28	20	37	44	
Public Utility Operation.....	7	10	8	5	7	12	10	7	
Wholesale Trade.....	19	16	27	31	28	26	36	40	
Retail Trade.....	22	13	26	27	34	14	29	32	
Finance, Insurance and Real Estate.....	35	35	39	35	31	37	37	44	
Service.....	5	5	7	8	6	6	8	9	
Other Non-Manufacturing Industries ³	9	10	20	26	12	16	25	26	
Total All Industries.....	297	298	415	451	432	392	501	506	

CORPORATION PROFITS: BEFORE TAXES
MILLIONS OF DOLLARS



1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Department of National Revenue. Figures are subject to revisions as later tax data become available.
 2. Includes Tobacco, Leather and miscellaneous manufacturing industries.
 3. Includes Agriculture, Forestry, Fishing and Construction.
 4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits: 1950-1954"; "Second Quarter 1955"; "Second Quarter 1956" and "Third Quarter 1956".
 5. Depletion charges have not been deducted from profits.
 6. Canadian dividends received are not included in profits.
 * Subject to further revision.
 NOTE ("AFTER TAXES" DATA ONLY): FOR 1950 AND 1951 SEE PAGES 79-80 IN THE MARCH 1955 STATISTICAL SUMMARY. FOR 1952 SEE PAGE 80 IN THE "FINANCIAL SUPPLEMENT 1955". FOR 1953 AND 1954 SEE PAGES 269-270 IN THE SEPTEMBER 1956 STATISTICAL SUMMARY.

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

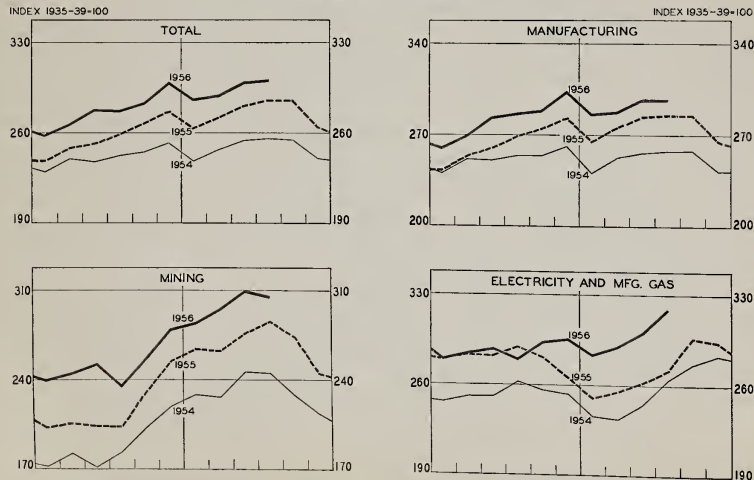
"Canadian Statistical Review", Dominion Bureau of Statistics

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.5	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	264.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1955-Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.3	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.3	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	278.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956-Jan.	257.7	239.8	259.5	223.5	315.8	278.8
Feb.	266.5	244.3	269.7	232.8	327.5	283.2
Mar.	277.6	251.1	282.5	240.9	347.5	286.9
Apr.	277.3	234.4	286.6	244.1	353.0	279.8
May	283.1	256.3	288.0	244.3	356.3	293.2
June	298.6	278.9	303.3	260.1	370.8	335.3
July	285.5†	283.9	283.9	240.2†	358.0	282.7
Aug.	288.8†	295.2	287.4†	252.5†	342.1†	289.1
Sept.	298.9*	309.0*	296.4*	230.4*	352.6*	300.6
Oct.	300.0*	305.1*	296.9*	257.1*	359.1*	319.5

† Revised. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

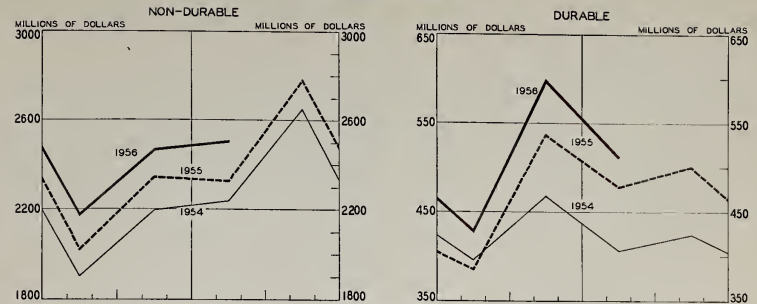
INDEXES OF INDUSTRIAL PRODUCTION
NOT SEASONALLY ADJUSTED



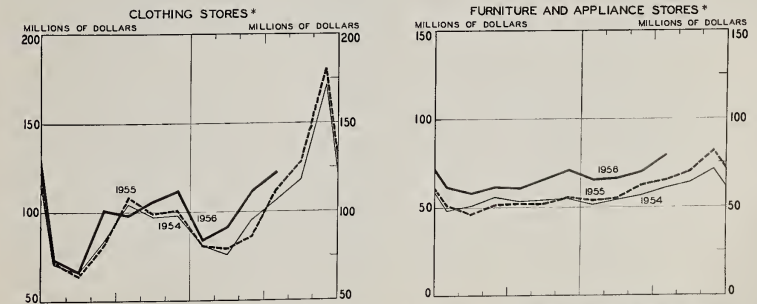
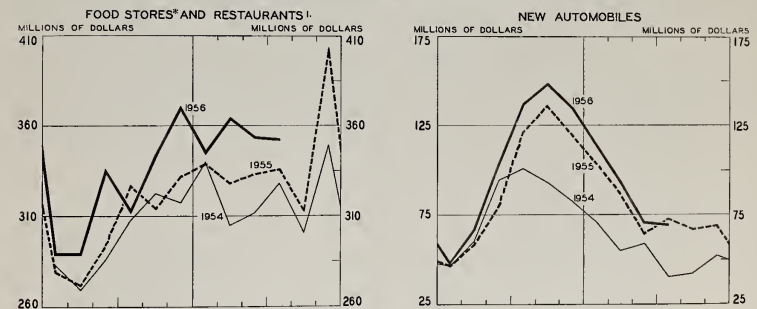
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



* While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.
* Includes department store sales in these categories.
1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

NATIONAL ACCOUNTS: QUARTERLY¹
DATA NOT SEASONALLY ADJUSTED

Dominion Bureau of Statistics

Millions of Dollars

Millions of Dollars

	FIRST QUARTER				SECOND QUARTER				THIRD QUARTER				FOURTH QUARTER				YEARS				
	1953	1954	1955	1956*	1953	1954	1955	1956*	1953	1954	1955	1956*	1952	1953	1954	1955	1952	1953	1954	1955	
NATIONAL INCOME AND GROSS NATIONAL PRODUCT																					
Wages, salaries and supplementary labour income.....	2,795	2,856	2,969	3,261	2,904	2,948	3,150	3,510	3,004	3,075	3,315	3,720	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810	
Military pay and allowances.....	70	83	93	93	83	77	100	106	79	95	101	113	74	83	97	100	270	309	367	394	
Investment income.....	885	848	878	1,090	1,019	1,305	1,137	1,305	1,014	991	1,244	1,308	940	864	863	1,096	3,763	3,782	3,654	4,355	
Net income of unincorporated business: farm ²	19	61	7	-6	113	147	197	180	1,374	741	1,059	1,305	218	146	198	155	1,851	1,652	1,147	1,404	
other ³	345	324	341	370	448	425	455	485	440	433	474	507	427	442	464	505	1,574	1,675	1,646	1,775	
NET NATIONAL INCOME AT FACTOR COST.....	4,114	4,172	4,274	4,808	4,561	4,564	5,039	5,536	5,911	5,335	6,193	6,953	4,537	4,547	4,737	5,232	18,326	19,133	18,808	20,738	
Indirect taxes less subsidies.....	690	724	751	843	733	739	793	895	744	732	822	902	725	740	747	843	2,714	2,907	2,943	3,209	
Depreciation and similar business costs ⁴	547	621	662	729	600	673	713	788	607	668	725	813	574	664	711	765	2,120	2,418	2,673	2,865	
Residual error of estimate.....	-6	-77	+6	-8	-75	-85	-33	-124	+25	-3	-21	-59	+35	+71	+58	+5	+95	+15	-107	-43	
G.N.P. AT MARKET PRICES.....	5,345	5,440	5,693	6,372	5,819	5,891	6,512	7,095	7,287	6,732	7,719	8,609	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769	
G.N.P. less accrued net income of farm operators.....	5,326	5,379	5,700	6,378	5,706	5,744	6,315	6,965	5,913	5,991	6,660	7,304	5,653	5,876	6,056	6,690	21,404	22,821	23,170	25,365	
GROSS NATIONAL EXPENDITURE																					
Personal expenditure on consumer goods and services.....	3,461	3,547	3,760	4,033	3,792	3,965	4,270	4,550	3,666	3,887	4,142	4,453	4,047	4,193	4,424	4,716	14,366	15,112	15,323	16,888	
Government expenditure on goods and services: non-defence ⁵	587	611	722	813	482	517	558	631	738	797	858	954	687	674	766	844	2,445	2,481	2,691	2,982	
defence ⁶	590	528	520	490	401	360	390	394	452	399	413	448	498	464	440	433	1,800	1,907	1,727	1,756	
Gross domestic investment ⁷ : housing ⁸	190	206	254	281	273	283	374	423	302	334	427	419	237	296	343	421	786	1,061	1,166	1,476	
non-residential construction.....	311	332	327	426	412	410	419	578	523	486	534	764	420	480	431	495	1,554	1,706	1,659	1,775	
machinery and equipment.....	522	460	417	566	592	544	568	759	520	434	525	677	448	439	403	507	1,916	2,073	1,841	2,017	
change in inventories: business ⁹	+104	+99	+152	+367	+221	-3	+87	+264	+146	-97	+71	+79	-69	-76	-139	-7	-18	+395	-140	+317	
other ⁹	-245	-236	-285	-274	-232	-100	-13	-186	+984	+479	+813	+956	-386	-311	-273	-324	+328	+196	-130	+191	
Exports of goods and services ^{10, 11}	1,154	1,090	1,217	1,344	1,399	1,278	1,437	1,625	1,478	1,400	1,581	1,716	1,366	1,369	1,379	1,518	5,573	5,400	5,147	5,753	
GROSS AVAILABLE SUPPLY.....	6,674	6,637	7,084	8,046	7,340	7,254	8,090	9,038	8,809	8,119	9,364	10,466	7,382	7,508	7,774	8,617	28,750	30,331	29,784	33,155	
Less: Imports of goods and services ¹¹	1,335	1,274	1,385	1,682	1,597	1,448	1,612	2,067	1,496	1,389	1,666	1,916	1,477	1,415	1,463	1,767	5,400	5,843	5,574	6,430	
Residual error of estimate.....	+6	+77	-6	+8	+76	+85	+34	+124	-26	+2	+21	+69	-34	-71	-57	-5	-95	-15	+107	+44	
G.N.E. AT MARKET PRICES.....	5,345	5,440	5,693	6,372	5,819	5,891	6,512	7,095	7,287	6,732	7,719	8,609	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769	
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS																					
Personal expenditure on consumer goods and services.....	2,964	3,006	3,162	3,383	3,256	3,356	3,625	3,827	3,113	3,268	3,516	3,705	3,461	3,572	3,745	3,997	12,237	12,905	13,375	14,300	
Government expenditure on goods and services ^{5, 6}	941	874	929	932	696	659	692	699	934	912	937	975	958	881	912	923	3,402	3,452	3,357	3,481	
Gross domestic investment ⁷ : housing ⁸	150	162	196	208	215	222	287	311	236	260	323	307	190	231	266	316	635	832	910	1,122	
non-residential construction.....	233	244	242	292	312	310	307	396	369	390	518	324	346	327	352	327	1,223	1,287	1,250	1,294	
machinery and equipment.....	440	381	343	433	495	446	468	581	429	359	426	513	384	361	332	391	1,626	1,725	1,518	1,628	
change in inventories: business.....	+98	+114	+104	+235	+181	+3	+72	+239	+1,197	+492	+1,045	+1,160	-416	-403	-283	-359	+401	+256	-206	+276	
other.....	-267	-270	-329	-321	-271	-145	-81	-239	+1,197	+492	+1,045	+1,160	-416	-403	-283	-359	+401	+256	-206	+276	
Exports of goods and services ^{10, 11}	1,019	992	1,087	1,146	1,254	1,153	1,248	1,377	1,386	1,264	1,363	1,444	1,334	1,247	1,262	1,300	4,872	4,856	4,671	4,998	
GROSS AVAILABLE SUPPLY.....	5,578	5,503	5,734	6,308	6,138	6,004	6,621	7,096	7,731	6,870	8,013	8,638	6,185	6,194	6,438	6,891	24,538	25,641	24,815	27,259	
Less: Imports of goods and services ¹¹	1,220	1,162	1,247	1,443	1,443	1,305	1,441	1,777	1,351	1,257	1,489	1,663	1,349	1,283	1,334	1,544	4,874	5,297	5,058	5,721	
Residual error of estimate.....	+5	+63	-5	+6	+63	+69	+27	+97	-21	+2	+17	+46	-29	-59	-47	-4	79	-12	+87	+35	
G.N.E. AT MARKET PRICES.....	4,363	4,404	4,482	4,871	4,758	4,768	5,207	5,416	6,359	5,615	6,541	7,021	4,807	4,852	5,057	5,343	19,585	20,332	19,844	21,573	
PERSONAL INCOME AND EXPENDITURE																					
Wages, salaries and supplementary labour income.....	2,795	2,856	2,969	3,261	2,904	2,948	3,150	3,510	3,004	3,075	3,315	3,720	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810	
Less: Social insurance and Government pension fund contributions ¹²	95	95	100	110	97	98	103	114	98	100	106	121	94	100	103	111	358	380	396	420	
Military pay and allowances.....	70	83	93	93	77	77	92	100	79	95	101	113	74	83	97	100	270	309	367	394	
Net income of unincorporated business ¹³	344	390	313	366	598	581	669	617	1,736	1,153	1,520	1,792	743	654	673	655	3,456	3,332	2,797	3,157	
Interest, dividends and net rental income of persons ¹⁴	385	403	453	487	426	461	491	427	350	441	488	522	424	425	474	528	1,566	1,649	1,779	1,960	
Transfer payments to persons ¹⁵	436	488	549	540	358	399	429	427	359	392	406	418	343	364	402	398	1,412	1,517	1,681	1,782	
PERSONAL INCOME.....	3,935	4,125	4,277	4,637	4,266	4,383	4,736	5,096	5,493	5,056	5,724	6,444	4,368	4,438	4,658	4,946	17,214	18,132	18,222	19,683	
Less: Personal direct taxes ¹⁶	358	338	359	397	415	391	376	452	323	341	368	420	335	336	364	380	1,323	1,432	1,434	1,483	
PERSONAL DISPOSABLE INCOME.....	3,577	3,787	3,918	4,240	3,851	3,992	4,360	4,644	5,170	4,715	5,356	6,024	4,033	4,102	4,294	4,566	15,891	16,700	16,788	18,200	
Expenditure on goods: non-durables.....	1,872	1,902	2,019	2,175	2,105	2,197	2,343	2,469	2,109	2,239	2,327	2,504	2,459	2,495	2,653	2,780	8,374	8,581	8,991	9,469	
durables.....	424	396	385	428	495	468	537	597	419	406	478	511	435	452	424	501	1,588	1,790	1,694	1,901	
Expenditure on services (including net expenditures abroad).....	1,165	1,249	1,356	1,430	1,192	1,300	1,390	1,484	1,138	1,242	1,337	1,438	1,153	1,246	1,347	1,435	4,404	4,741	5,138	5,515	
Personal saving: in farm inventories.....	-269	-192	-227	-237	-153	-67	-9	-178	+871	+462	+765	+929	-435	-399	-318	-399	-318	+237	+50	-115	+211
other.....	+385	+432	+385	+444	+212	+94	+272	+633	+36												

NATIONAL ACCOUNTS: QUARTERLY¹
SEASONALLY ADJUSTED AT ANNUAL RATES¹⁷
Dominion Bureau of Statistics

Millions of Dollars

Millions of Dollars

	1952				1953				1954				1955				1956*		
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III			
NATIONAL INCOME AND GROSS NATIONAL PRODUCT																			
Wages, salaries and supplementary labour income.....	11,300	11,520	11,744	11,804	11,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,444	14,188	14,644			
Wages, salaries and supplementary labour income.....	296	280	308	316	332	332	368	380	388	372	400	404	400	379	424	452			
Military pay and allowances.....	3,984	3,844	3,880	3,700	3,704	3,640	3,740	3,600	3,636	3,816	4,404	4,564	4,636	4,744	4,916	4,796			
Investment income.....	1,884	1,640	1,572	1,660	1,736	1,208	1,120	1,080	1,180	1,228	1,476	1,396	1,416	1,572	1,608	1,588			
Net income of unincorporated business: farm ²	1,660	1,696	1,700	1,668	1,636	1,668	1,604	1,632	1,680	1,712	1,744	1,816	1,828	1,892	1,856	1,892			
Net income of unincorporated business: other ³	19,124	18,980	19,204	19,148	19,200	18,620	18,740	18,800	19,072	19,468	20,752	21,244	21,488	22,024	22,992	23,372			
Indirect taxes less subsidies.....	2,796	2,880	2,952	2,928	2,868	2,984	2,972	2,888	2,928	3,100	3,204	3,232	3,300	3,460	3,576	3,548			
Depreciation and similar business costs ⁴	2,192	2,296	2,380	2,440	2,556	2,604	2,668	2,684	2,736	2,776	2,828	2,912	2,944	3,052	3,124	3,264			
Residual error of estimate.....	-84	-12	-204	-184	+92	-184	-308	-	+64	+144	-156	-68	-92	+96	-216	-200			
G.N.P. AT MARKET PRICES.....	24,028	24,144	24,332	24,700	24,716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,632	29,476	29,984			
G.N.P. less accrued net income of farm operators.....	22,144	22,504	22,760	23,040	22,980	22,816	22,952	23,292	23,620	24,160	25,152	25,924	26,224	27,060	27,868	28,396			
GROSS NATIONAL EXPENDITURE																			
Personal expenditure on consumer goods and services.....	14,784	14,992	15,040	15,120	15,286	15,368	15,784	16,040	16,100	16,264	16,880	17,152	17,256	17,560	18,048	18,424			
Government expenditure on goods and services ^{5,6}	4,452	4,288	4,436	4,504	4,324	4,292	4,296	4,504	4,580	4,572	4,768	4,780	4,920	5,096	5,244	5,244			
Gross domestic investment ⁷ : housing ⁸	802	1,000	1,056	1,080	1,108	1,084	1,096	1,186	1,288	1,340	1,448	1,584	1,472	1,612	1,612	1,484			
non-residential construction.....	1,624	1,600	1,688	1,776	1,760	1,688	1,672	1,640	1,636	1,676	1,716	1,812	1,896	2,148	2,360	2,592			
machinery and equipment.....	1,968	2,188	2,088	2,128	1,888	1,936	1,892	1,780	1,756	1,748	1,940	2,132	2,248	2,380	2,600	2,748			
change in inventories: business ⁹	+320	+348	+500	+420	+312	+292	-388	-392	-72	+480	-24	+300	+512	+1,272	+764	+292			
other ⁹	+188	+232	-100	+112	+540	-268	-156	-128	+32	+32	+240	+208	+284	+192	-	+88			
Exports of goods and services ^{10,11}	5,580	5,292	5,512	5,636	5,160	4,972	5,116	5,220	5,280	5,568	5,688	5,924	5,832	6,176	6,412	6,432			
GROSS AVAILABLE SUPPLY.....	29,808	29,940	30,220	30,776	30,388	29,364	29,312	29,860	30,600	31,680	32,656	33,840	34,444	36,120	36,892	37,304			
Less: Imports of goods and services ¹¹	5,864	5,808	6,092	5,676	5,576	5,528	5,544	5,492	5,732	6,048	6,184	6,588	6,900	7,392	7,632	7,520			
Residual error of estimate.....	+84	+12	+204	-180	-96	+188	+304	+4	-68	-144	+156	+68	+96	-96	+216	+200			
G.N.E. AT MARKET PRICES.....	24,028	24,144	24,332	24,700	24,716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,632	29,476	29,984			
PERSONAL INCOME AND EXPENDITURE																			
Wages, salaries and supplementary labour income.....	11,300	11,520	11,744	11,804	11,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,444	14,188	14,644			
Less: Social insurance and Government pension contributions ¹²	376	388	392	392	388	388	396	400	400	408	416	424	432	448	460	484			
Military pay and allowances.....	296	280	308	316	332	332	368	380	388	372	400	404	400	372	424	452			
Net income of unincorporated business ¹³	4,032	3,184	3,396	3,196	3,552	2,900	2,768	2,612	2,908	2,956	3,288	3,160	3,224	3,476	3,512	3,400			
Interest, dividends and net rental income of persons ¹⁴	1,648	1,620	1,656	1,668	1,652	1,700	1,792	1,784	1,840	1,908	1,908	1,972	2,052	2,052	2,132	2,108			
Transfer payments to persons ¹⁵	1,472	1,432	1,488	1,552	1,596	1,600	1,664	1,700	1,760	1,812	1,796	1,768	1,752	1,780	1,784	1,817			
PERSONAL INCOME.....	18,372	17,648	18,200	18,144	18,536	17,916	18,104	18,184	18,684	18,880	19,704	19,944	20,204	20,676	21,580	21,936			
Less: Personal direct taxes ¹⁶	1,396	1,384	1,484	1,452	1,408	1,388	1,448	1,412	1,488	1,464	1,388	1,528	1,552	1,616	1,680	1,744			
PERSONAL DISPOSABLE INCOME.....	16,976	16,264	16,716	16,692	17,128	16,528	16,656	16,772	17,196	17,416	18,316	18,416	18,652	19,060	19,900	20,192			
Expenditure on goods: non-durables.....	8,544	8,556	8,568	8,596	8,604	8,712	8,952	9,148	9,152	9,168	9,532	9,776	9,916	10,040	10,284	10,284			
durables.....	1,716	1,836	1,788	1,776	1,776	1,756	1,696	1,648	1,744	1,888	1,992	1,980	1,932	2,112	2,128				
Expenditure on services (including net expenditure abroad).....	4,524	4,600	4,684	4,764	4,916	4,900	5,156	5,196	5,300	5,352	5,460	5,584	5,676	5,712	5,896	6,012			
TOTAL PERSONAL SAVING.....	+2,192	+1,272	+1,676	+1,572	+1,832	+1,160	+872	+732	+1,096	+1,152	+1,436	+1,264	+1,396	+1,500	+1,852	+1,768			

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1956" and "Third Quarter, 1956".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes expenditure by Federal, Provincial and Municipal governments.

6. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies.

7. The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

8. Includes capital expenditure by government business enterprises.

9. In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.

10. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

11. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

12. Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

13. Includes both employer and employee contributions.

14. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

15. Includes all government debt interest paid to persons.

16. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P.

17. Note on Seasonal Adjustment: Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

* Preliminary.

NOTE: FOR DATA BACK TO 1ST QUARTER 1952 SEE PAGES 70-71 IN THE "FINANCIAL SUPPLEMENT 1955". FOR

QUARTERLY DATA BACK TO 1947 FOR SOME OF THESE SERIES SEE PAGE 89 IN THE "FINANCIAL SUPPLEMENT 1954".

account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 27 (adjusted at annual rates) per quarter over the last 16 quarters.

16. Includes succession duties and miscellaneous taxes as well as personal income taxes.

17. Note on Seasonal Adjustment: Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

* Preliminary.

SELECTED SEASONALLY ADJUSTED STATISTICS*

Dominion Bureau of Statistics

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEXES		LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING					
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods	Without Jobs	Non-Agric. Employment	Employment in Construction		Total		Durable Goods		Non-Durable Goods	
	Durable	Non-Dur.			Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index						Hrs. Worked per Week						
	Total	Ex. Farm	Millions of Dollars						1949=100		1935-39=100		1949=100		Average						
1954—Oct.	24,800	23,620	12,132	17,196	1,648	9,152	-72	2,284	2,924	131	146	264		247	251	105	111	41.0	101	40.6	Oct.—1954
Nov.			12,144							135	152	246	4,326	249	253	105	110	41.3	101	40.4	Nov.
Dec.			12,288							139	152	245		250	253	106	109	41.0	103	40.4	Dec.
1955—Jan.	25,488	24,160	12,204	17,416	1,744	9,168	480	2,472	3,016	141	158	255		255	260	106	111	41.8	100	41.1	Jan.—1955
Feb.			12,252							144	159	261	4,383	255	259	106	112	41.0	101	40.8	Feb.
Mar.			12,264							141	158	263		255	258	108	115	41.0	101	40.6	Mar.
Apr.			12,480							152	167	268		263	268	109	116	41.0	101	40.5	Apr.
May	26,628	25,152	12,732	18,316	1,888	9,532	-24	2,760	3,164	134	165	236	4,460	263	268	108	116	41.2	102	40.8	May
June			12,972							138	159	226		266	271	110	117	41.4	103	40.7	June
July			12,984							142	160	222		269	275	111	119	40.9	103	40.9	July
Aug.	27,320	25,624	13,104	18,416	1,992	9,576	300	3,044	3,344	147	181	208	4,621	270	276	111	118	41.4	103	40.9	Aug.
Sept.			13,104							157	180	230		272	278	112	119	41.3	105	41.0	Sept.
Oct.			13,152							159	201	209		274	278	111	119	41.4	104	40.8	Oct.
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	3,480	143	183	186	4,631	278	279	112	120	41.5	105	40.9	Nov.
Dec.			13,272							143	182	198		275	277	113	120	41.2	106	40.8	Dec.
1956—Jan.	28,632†	27,060	13,320	19,060†	1,932	9,916	1,272	3,104	3,620	159	199	201		276	278	113	121	41.2	104	41.1	Jan.—1956
Feb.			13,488							162	199	204	4,645	274	275	113	121	41.2	106	41.1	Feb.
Mar.			13,524							151	216	194		278	280	115	124	41.1	105	40.9	Mar.
Apr.			13,908							166	225	188		279	281	115	125	41.0	106	40.3	Apr.
May	29,476†	27,868†	14,172	19,900†	2,112	10,040†	764†	3,260	3,972†	149	199	183	4,691	278	282	116	126	41.4	106	40.7	May
June			14,484							161	202	169		285	290	116	127	41.1	106	40.8	June
July			14,616							164	198	151		287	296	118	128	41.3	107	41.0	July
Aug.	29,984	28,396	14,628	20,192†	2,128	10,284	292	3,348	4,076	162	200	163	4,814	288†	288†	117†	127	41.5*	108	40.8	Aug.
Sept.			14,628							182	210†	161		289	289	116	125	41.2†	107	40.7	Sept.
Oct.			14,772†							173*	208*	144		289	289	116	126	41.0	106	40.9	Oct.
Nov.			14,772							**	**	154	4,874	**	**	116	126	41.0	106	40.9	Nov.

* Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings; profits before payment of dividends abroad and including earnings of Canadian corporations abroad. 2. As per National Accounts; expenditure on private residential and non-residential construction. † Revised. ** Not available. * Preliminary. NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS SERIES, SEE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

	SHIPMENTS DURING MONTH 1	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			Finished Products
					Total 5	Raw Materials	Goods in Process	
1955—Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,580	3,537	4,087	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,718	1,181	1,146
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,134
Sept.	1,764	1,744	2,606	3,547	4,100	1,720	1,171	1,209
Oct.	1,717	1,685	2,574	3,577	4,143	1,763	1,194	1,186
Nov.	1,707	1,739	2,606	3,607	4,163	1,792	1,174	1,198
Dec.	1,653	1,670	2,623	3,691	4,207	1,820	1,168	1,219
1956—Jan.	1,546	1,690	2,767	3,760	4,269	1,843	1,167	1,259
Feb.	1,637	1,693	2,823	3,843	4,364	1,874	1,206	1,283
Mar.	1,776	1,741	2,787	3,882	4,390	1,881	1,213	1,295
Apr.	1,754	1,816	2,849	3,895	4,418	1,881	1,222	1,316
May	1,903	1,874	2,819	3,931	4,475	1,900	1,248	1,327
June	1,881	1,787	2,725	3,993	4,541	1,922	1,255	1,363
July	1,778	1,772	2,719	4,006	4,545	1,962	1,234	1,359
Aug.*	1,826	1,858	2,751	4,009	4,553	1,964	1,243	1,347
Sept.*	1,823	1,837	2,764	4,033	4,591	1,968	1,252	1,371
Oct.*	1,926	1,877	2,715	4,077	4,636	1,993	1,279	1,364

1. Represents an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value. 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. Preliminary. NOTE: FOR DATA BACK TO 1952 SEE PAGE 79 IN THE "FINANCIAL SUPPLEMENT 1955".

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 6	
												1947-49=100	1947-49=100
												Billions of Dollars 2	Billions of \$
Annual Averages 6	1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
	1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
	1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134
	1954	360.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125
	1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139
Monthly	1955—May	387.4	4.9	41.3	6.2	304.3	3.7	2.5	15.4	114.2	109.9	1.87	138
	June					305.0	3.9	2.7	15.4	114.4	110.3	1.87	139
	July					309.2	4.1	2.5	15.5	114.7	110.5	1.89	139
	Aug.	396.8	3.7	41.3	5.8	308.7	4.2	2.2	15.7	114.5	110.9	1.88	140
	Sept.					311.0	4.1	2.1	15.8	114.9	111.7	1.90	142
	Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
	Nov.	401.9	6.1	40.6	6.8	314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
	Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.						316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
	Feb.	403.4	4.1	40.5	6.6	317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
	Mar.					318.6	3.1	2.8	15.7	114.7	112.8	1.95	141
	Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
	May	408.3	3.5	40.7	7.4	322.8	3.8†	2.6	15.9	115.4	114.4	1.97	141
	June					324.9	4.1†	2.9	16.0	116.2	114.2	1.97	141
	July					324.3	4.2	2.8	16.0	117.0	114.0	1.97	136
	Aug.	413.8	2.0	41.9	7.4	328.1	4.3	2.2	16.3	116.8	114.7	1.98	142
	Sept.					329.5	4.3	2.0	16.0	117.1	115.5	2.00	145
	Oct.					332.5†	4.1	1.9	16.1	117.7	115.6†	2.02	146†
	Nov.					333.6	3.8	2.5	16.1	117.8	115.9	2.03	147

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes. 2. Seasonally adjusted annual rates. 3. Value of new work put in place. 4. Seasonally adjusted. 5. Production workers. 6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales". † Revised.

MINERAL PRODUCTION¹

Dominion Bureau of Statistics
METALLIC MINERALS

	GOLD		SILVER		OTHER PRECIOUS METALS ²		NICKEL		COPPER	
	Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.
1926	1,754	36.3	22,372	13.9	20	1.6	66	14.4	133	17.5
1929	1,928	39.9	23,143	12.3	30	1.7	110	27.1	248	43.4
1933	2,949	84.4	15,188	5.7	56	1.5	83	20.1	300	21.6
1937	4,096	143.3	22,978	10.3	259	9.9	225	59.5	530	68.9
1946	2,833	104.1	12,544	10.5	239	12.8	192	45.4	368	46.6
1950	4,441	169.0	23,221	18.8	278	17.8	247	112.1	528	123.2
1951	4,393	161.9	23,126	21.9	319	22.5	276	151.3	540	149.0
1952	4,472	152.2	25,222	21.1	280	18.5	281	151.3	516	146.7
1953	4,056	139.6	28,299	23.8	310	20.1	287	160.0	507	151.0
1954	4,366	148.8	31,118	25.9	344	20.9	323	180.2	605	175.7
1955†	4,542	156.8	27,984	24.7	490	23.3	350	215.9	632	239.8
1956*	4,379	150.8	28,795	25.8	670	22.9	356	223.3	707	221.5

	ZINC		LEAD		IRON ORE		MAGNESIUM ³		ALL OTHER METALLICS \$ mm.	TOTAL METALLICS \$ mm.
	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.	Thous. tons	\$ mm.	Thous. lbs.	\$ mm.		
1926	150	11.1	284	19.2	-	-	-	-	1.1	115.1
1929	197	10.6	327	16.5	-	-	-	-	2.8	154.3
1933	199	6.4	266	6.4	-	-	-	-	.9	147.0
1937	370	18.2	412	21.1	-	-	-	-	2.9	334.1
1946	471	36.8	354	23.9	1,550	6.8	321	.1	3.4	290.4
1950	626	98.0	331	47.9	3,605	23.4	**	1.5	5.8	617.2
1951	682	135.8	316	58.2	4,681	31.1	**	3.6	10.3	745.6
1952	744	129.8	338	54.7	5,272	33.7	**	4.8	14.1	727.9
1953	894	96.1	387	50.1	6,510	44.1	**	5.3	18.8	708.9
1954	753	90.2	437	58.3	7,362	49.7	**	4.1	46.1	799.9
1955†	867	118.3	406	58.3	16,283	110.4	**	6.6	53.7	1,007.8
1956*	847	125.5	373	57.9	22,526	156.3	**	5.6	74.8	1,134.4

NON-METALLIC MINERALS

	COAL		PETROLEUM		NATURAL GAS		ASBESTOS		SALT	
	Thous. tons	\$ mm.	Thous. bbl.	\$ mm.	billions cu. ft.	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.
1926	16,478	59.9	364	1.3	19	7.6	279	10.1	263	1.5
1929	17,497	63.1	1,117	3.7	28	10.0	306	13.2	330	1.6
1933	11,903	35.6	1,145	3.1	23	8.7	158	5.2	280	1.9
1937	15,836	48.8	2,944	5.4	32	11.7	410	14.5	459	1.8
1946	17,896	75.4	7,586	15.0	48	12.2	558	25.2	538	3.6
1950	19,139	110.1	29,033	84.6	68	6.4	973	65.9	859	7.0
1951	18,587	109.0	47,616	116.7	79	7.2	973	81.6	965	7.9
1952	17,579	111.0	61,237	143.0	89	9.5	929	89.3	972	7.8
1953	15,901	102.7	80,889	200.6	101	10.9	911	86.1	955	7.0
1954	14,914	96.6	96,080	243.9	121	12.5	924	86.4	970	8.3
1955†	14,819	93.6	129,440	305.6	151	15.1	1,064	96.2	1,245	10.1
1956*	14,915	95.5	170,569	401.8	173	17.5	1,039	109.7	1,593	13.9

	SULPHUR		GYPSUM		SODIUM SULPHATE		PEAT MOSS ⁵		ALL OTHER NON-METALLICS \$ mm. ⁶	TOTAL NON-METALLICS \$ mm. ⁶
	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.		
1926	9	.1	884	2.8	7	-	-	-	2.1	85.4
1929	43	.4	1,212	3.3	5	.1	-	-	2.6	98.0
1933	57	.5	883	.7	50	.5	-	-	1.3	57.8
1939	131	1.2	1,047	1.5	80	.6	-	-	2.9	88.4
1946	235	1.8	1,811	3.7	106	1.1	97	2.4	5.9	146.3
1950	301	2.2	3,666	6.7	131	1.6	75	2.3	9.0	295.9
1951	372	3.1	3,803	5.8	192	2.4	77	2.4	12.4	348.6
1952	424	3.9	3,591	6.5	123	1.7	75	2.4	13.5	388.6
1953	359	3.2	3,841	7.4	116	1.7	82	2.6	18.1	440.2
1954	532	4.9	3,950	7.1	158	2.4	96	3.0	18.4	483.5
1955†	628	6.0	4,668	8.0	179	2.8	118	3.5	18.3	559.2
1956*	764	7.4	5,193	8.3	179	2.9	125	3.7	25.4	686.1

1. Includes Newfoundland from 1950. Since 1946 excludes data for pitchblende products.
2. From 1946 the figures represent the metal content of concentrates produced from nickel-copper ores. For earlier years, figures refer to refined metals recovered and the contents of concentrates sold.
3. Magnesium and calcium commencing in 1950.
4. Includes Alberta production valued at the well head. Production figures

5. Value figures for Alberta prior to 1950 include some gas that was allowed to go to waste; than at the well head, Ontario production from 1950 valued at wholesale price rather than retail as in previous years.
6. Not included in production prior to 1946.
7. Excluding clay products and other structural materials.
8. Not available.
9. Revised.
10. Preliminary estimate.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars

	1954		1955*				1956**		
	III	IV	I	II	III	IV	I	II	III
CURRENT RECEIPTS¹					*				*
Merchandise exports (adjusted) ²	1,002	1,062	967	1,098	1,127	1,140	1,055	1,262	1,248
Gold production available for export.....	39	38	39	39	37	40	37	40	38
Travel expenditures.....	172	50	26	66	182	54	27	64	188
Interest and dividends.....	23	67	25	34	28	73	31	39	24
Freight and shipping.....	83	82	82	95	101	107	98	114	111
Inheritances and immigrants' funds.....	24	19	16	25	24	21	17	28	27
All other current receipts.....	81	80	78	105	106	104	96	106	107
TOTAL CURRENT RECEIPTS.....	1,424	1,398	1,233	1,462	1,605	1,539	1,361	1,653	1,743
CURRENT PAYMENTS¹									
Merchandise imports (adjusted) ²	941	984	971	1,148	1,163	1,258	1,241	1,541	1,347
Travel expenditures.....	134	88	78	119	156	96	89	132	173
Interest and dividends.....	85	156	121	108	93	155	103	117	116
Freight and shipping.....	99	94	77	106	110	115	100	134	129
Inheritances and emigrants' funds.....	25	25	22	24	28	27	21	26	29
Official contributions.....	2	3	5	4	8	7	8	9	4
All other current payments.....	118	128	133	127	136	136	141	134	147
TOTAL CURRENT PAYMENTS.....	1,404	1,478	1,407	1,636	1,694	1,794	1,703	2,093	1,945
Balance on merchandise trade.....	+61	+78	-4	-50	-36	-118	-186	-279	-99
Balance on other transactions (excluding "Official contributions").....	-39	-155	-165	-120	-45	-130	-148	-152	-99
Official contributions.....	-2	-3	-5	-4	-8	-7	-8	-9	-4
CURRENT ACCOUNT BALANCE.....	+20	-80	-174	-174	-89	-255	-342	-440	-202
CAPITAL ACCOUNT³									
Direct Investment									
Direct investment in Canada ⁴	+77	+124	+87	+111	+101	+111	+100	+150	+115
Direct investment abroad ⁴	-30	-22	-8	-9	-12	-38	-50	-5	-20
Canadian Securities									
Trade in outstanding issues.....	+1	+18	-31	+7	-21	+28	+78	+48	+69
New issues.....	+36	+25	+109	+29	+16	+12	+106	+172	+200
Retirements.....	-47	-54	-85	-62	-18	-19	-69	-26	-24
Foreign Securities									
Trade in outstanding issues.....	-1	-5	+12	-8	+4	+8	-16	+11	+9
New issues.....	-3	-2	-5	-17	-4	-22	-1	-5	-4
Retirements.....	-	+2	+3	-	+14	-	-	-	-
Loans by Government of Canada									
Repayment of post-war loans.....	+3	+26	-	+10	+2	+27	-	+13	-
Repayment of war loans.....	+7	+8	+7	+8	+7	+8	+7	+8	+7
Change in Canadian dollar holdings of foreigners.....	+10	+28	+30	+39	+6	+14	-22	-5	-10
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	-38	-45	+71	-56	-7	+36	+29	-30	-5
Other capital movements ⁵	-35	-23	-16	+122	+1	+90	+190	+109	-135
NET CAPITAL MOVEMENT.....	-20	+80	+174	+174	+89	+255	+342	+440	+202

* The current account balances in 3rd Qtr. of 1955 and 1956 with the United States were: -155 and -245; with the United Kingdom: +71 and +72; with all other countries: -5 and -29.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.
2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts.
3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investment), and loans between private unlisted parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

* Subject to revision.

** Preliminary.

EXTERNAL TRADE AND TRADE INDEXES
Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

Calendar Yrs.	TOTAL EXPORTS (EXCLUDING GOLD) TO ¹						NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ²	EXPORT INDEXES ⁴			
	U.S.A.	U.K.	OTHER STERLING AREA ²	WESTERN EUROPE & COLONIES ³	CENTRAL AND SOUTH AMERICA	ALL OTHER		Total All Countries	1948=100		
									TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,050	473	201	199	154	80	163	101.4	103.3	93.6	
1951	2,394	636	267	324	217	145	150	127.3	123.0	103.5	
1952	2,349	751	291	468	281	216	150	139.9	121.8	114.9	
1953	2,463	689	252	367	207	215	144	133.9	118.3	113.2	
1954	2,367	658	208	349	196	169	155	126.2	115.1	109.6	
1955	2,612	774	254	379	172	160	155	139.2	117.5	118.5	
12 Mths. ending Oct. 1956	2,870	786	251	462	182	249	155				
Monthly	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	
1955-Apr.	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	122.2	
May	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	123.5	
June	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	
July	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	
Aug.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	
Sept.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	
Oct.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	
Nov.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	
Dec.											
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4	
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5	149.3	120.8	
May	261.8	59.3	25.4	42.4	16.3	30.1	455.3	14.4	167.2	121.7	
June	233.6	65.7	28.5	50.6	17.1	35.9	429.3	12.9	165.3	121.9	
July	237.5	75.9	22.1	46.6	16.4	31.8	430.3	11.1	165.6	121.0	
Aug.	237.5	69.1	19.2	37.2	13.6	20.6	426.7	14.5	163.8	121.4	
Sept.	235.8	75.7	19.9	42.1	15.3	20.6	409.4	12.2	157.5†	121.5†	
Oct.	286.1	67.3	17.9	47.0	21.2	17.1	456.6†	12.3	175.4*	121.8*	
Nov.*	243.7	83.9					426.2	12.3		144.0*	

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹
Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

Calendar Yr.	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evaporated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. cut.	mm. bus.	Thous.	Thous. cut.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cord
	1946	158	30	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	160	36	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	24	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	20	52	421	1,002	67	58	72	205	251	2,181	1,508
1950	163	20	41	459	840	79	63	56	297	284	2,181	1,612
1951	237	24	110	299	934	6	31	41	253	286	3,436	2,676
1952	336	26	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	22	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	20	126	89	186	8	5	33	294	281	4,034	1,648
1955	190	17	86	88	87	10	14	29	258	257	4,603	1,695
12 mths. ending Oct. 1956	291	17	95	59	118	8	14	30	285	232	4,011	1,737
Monthly	18.2	1.2	4.9	4.9	10.3	0.9	0.8	2.7	25.2	18.9	469.6	208.6
1955-Apr.	14.7	1.5	3.6	3.6	10.1	0.6	1.0	3.3	33.6	20.9	398.9	223.3
May	14.6	1.5	7.7	4.2	9.8	0.8	1.5	2.1	30.3	28.0	431.1	215.6
June	14.6	1.3	9.4	3.8	9.4	0.9	3.3	1.8	21.0	25.4	319.8	128.8
July	14.6	1.3	7.8	3.9	10.9	0.9	2.1	1.9	18.3	25.1	315.9	115.2
1956-Jan.	16.3	1.2	3.3	3.2	6.8	0.7	1.4	1.2	17.4	19.9	309.4	149.8
Feb.	20.3	1.5	3.3	3.9	7.6	0.8	0.5	2.2	20.8	19.4	302.1	179.8
Mar.	17.6	1.4	1.7	4.3	7.7	0.6	0.4	1.7	21.3	17.8	320.7	122.1†
Apr.	26.1	1.4	7.8	4.8	8.8	0.7	0.2	2.1	15.0	15.3	337.9	53.9
May	33.9	1.6	6.3	9.8	10.6	0.8	0.8	2.9	15.6	16.7	299.2	64.0
June	39.2	1.3	11.5	6.3	7.5	0.6	0.8	2.8	19.3	18.4	362.5	89.4
July	34.9	1.6	11.6	6.1	8.3	0.7	0.8	2.7	18.2	18.2	371.5	153.7
Aug.	23.7	1.5	12.6	5.0	10.1	0.7	2.1	3.1	35.3	12.6	367.0	229.9
Sept.	23.7	1.2	6.3	4.4	14.0	0.5	1.0	3.9	30.6	19.5	335.6	224.5
Oct.	24.1	1.5	13.8	4.1	15.7	0.5	0.9	2.7	46.7	24.0	369.2	230.8

Calendar Yrs.	TOTAL IMPORTS (EXCLUDING GOLD) FROM						EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴			
	U.S.A.	U.K.	OTHER STERLING AREA ²	WESTERN EUROPE & COLONIES ³	CENTRAL AND SOUTH AMERICA	ALL OTHER		Total All Countries	1948=100		
									TOTAL VALUE	PRICE	PHYSICAL VOLUME
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,313	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	135.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
12 Mths. ending Sept. 1956	4,023	470	221	308	365	138	5,525	-301			
Monthly	284.3	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
1955-Apr.	318.5	37.1	20.6	21.4	28.7	7.4	434.0	-61.0	195.7	109.7	178.4
May	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-130.3	180.6	108.8	164.5
June	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
July	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Aug.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Sept.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Oct.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Nov.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-62.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.4	210.0	114.3	183.7
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1	219.3
June	357.8	41.4	22.4	29.4	28.2	16.4	490.6	-61.3	221.6	113.5	195.2
July	341.7	45.9	22.5	28.8	29.3	13.9	462.6	-47.0	218.1	112.4	194.0
Aug.	329.7	42.8	21.6	30.9	35.1	13.6	473.7	-82.3	212.9	112.4†	198.4†
Sept.	309.9†	35.8†	21.2	29.0	28.4	13.4	437.7†	-28.3†	196.2*	111.9*	175.3*
Oct.*	395.5	44.5					545.6	-89.0			
Nov.*	375.3	48.7					527.1	-100.9			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to \$6.8, 199.1, 100.9, 123.0, 202.4 and 165.9 respectively.
2. Consists of U.K., Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the "Canadian Gold Statistics" table on page 301.
† Revised. * Preliminary.
NOTE: FOR THE YEARS 1952-1955 SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955".

Calendar Yr.	Wood Pulp	Newsprint	Autos and Trucks	Aluminum (unmanufactured)	Copper (unmanufactured)	Lead (unmanufactured)	Zinc (unmanufactured)	Nickel (unmanufactured)	Silver (unmanufactured)	Asbestos (unmanufactured)	Fertilizer	New Gold Production Available for Export ¹
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
	1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11			

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

Calendar Yr	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cut.	Thous. cu. ft.	mm. lbs.	Thous. cut.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
1946	5,222	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	54	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,937	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,264	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,598	858	13,095	95	45	36	3,369	167	48	26	12
1955	2,953	11,453	952	13,516	104	43	33	3,585	197	55	34	13
12-mths ending Aug. 1956	3,080	11,285	865	14,243	114	45	37	3,600	207	62	37	16
Monthly												
1955-May	309.8	1,048.3	143.4	1,561.8	9.0	4.4	2.3	210.6	18.3	4.7	3.2	1.1
June	312.9	998.8	135.0	1,538.3	7.0	3.3	5.5	288.8	16.5	4.0	2.9	0.8
July	297.4	880.8	59.0	1,094.2	7.5	2.2	0.9	261.0	10.5	3.7	2.9	1.4
Aug.	310.3	815.2	36.2	1,284.3	8.8	3.2	2.8	315.6	14.3	4.8	3.0	1.4
Sept.	258.1	709.2	31.5	1,890.1	8.7	4.4	1.6	391.2	15.5	4.4	2.1	0.9
Oct.	226.7	723.3	42.6	1,825.5	10.3	2.9	3.1	411.2	17.9	4.4	2.5	1.0
Nov.	210.0	733.7	48.5	1,735.9	10.9	4.7	2.6	356.3	17.5	5.2	2.5	1.2
Dec.	182.6	1,651.4	68.6	357.2	8.6	2.8	2.2	270.7	17.8	4.8	1.7	1.1
1956-Jan.	180.8	911.4	71.1	573.3	9.5	3.9	1.4	255.9	24.8	6.5	2.6	1.2
Feb.	213.6	920.5	77.3†	596.3	9.5	2.2	2.7	190.1	17.4	6.1	4.9	1.2
Mar.	234.1	1,059.2	86.2	507.1	10.5	3.2	1.9	310.4	21.0	5.7	3.5	1.1
Apr.	266.7	956.4	110.0	834.7	8.9	5.7	2.1	264.8	21.8	6.0	3.6	1.7
May	299.2	1,087.7	123.2	1,768.5	11.3	5.4	4.0	342.5	16.9	5.5	4.7	1.6
June	346.5	1,023.1	136.3	1,269.4	8.2	3.2	5.3	300.3	8.8	4.3	3.6	1.7
July	331.0	790.6	47.6	1,554.9	8.8	3.6	2.7	241.6	8.5	4.5	3.0	1.9
Aug.	330.3	718.9	22.4	1,330.5	8.5	3.2	7.1	265.1	19.2	4.2	2.7	1.6

Calendar Yr	Crude Rubber	Iron Ore	Figs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cut.	mm. tons	mm. gals.	mm. gals.
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	433	235	43	1,400	89	29	2,418	764
1948	96	4,390	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	159	89	1,362	106	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
1955	111	4,539	29	108	500	360	58	3,092	97	20	3,038	1,119
12-mths ending Aug. 1956	102	4,388	34	186	749	588	89	2,938	96	22	3,318	1,168
Monthly												
1955-May	13.1	439.3	2.3	8.2	40.6	29.5	6.3	317.5	7.5	1.8	263.5	97.3
June	8.9	705.1	3.2	7.3	41.8	22.8	4.5	446.3	8.7	2.0	274.7	80.1
July	6.1	714.3	1.9	6.8	37.7	22.1	4.9	317.0	8.4	1.5	251.0	93.7
Aug.	7.9	772.8	3.2	7.1	44.9	28.6	6.9	424.1	6.0	2.0	323.8	148.3
Sept.	10.1	691.0	1.4	10.2	52.0	32.5	4.5	446.4	9.9	1.8	262.6	107.5
Oct.	9.2	698.8	4.2	11.2	49.3	38.3	3.9	336.4	9.9	2.1	302.3	136.1
Nov.	9.9	460.9	1.9	14.7	63.3	47.6	4.4	386.1	15.9	1.9	279.7	147.9
Dec.	9.3	47.8	4.1	11.4	55.9	42.7	5.3	235.7	4.8	1.5	213.2	92.7
1956-Jan.	11.5	38.8	2.9	13.1	61.2	38.9	6.5	11.8	3.6	1.3	311.1	85.7
Feb.	7.2	1.7	1.5	11.5	57.1	38.6	8.7	41.7	3.4	1.4	245.0	59.3
Mar.	7.7	2.9	2.2	12.9	59.5	43.2	18.3	26.0	7.3	1.2	223.2	52.3
Apr.	6.6	55.5	2.3	24.8	59.1	59.5	14.9	60.7	6.7	1.8	242.1	74.7
May	9.1	665.1	3.6	17.1	95.4	77.9	8.7	186.5	12.2	2.1	294.2	103.3
June	5.7	674.3	5.3	19.4	73.1	71.9	5.8	238.1	5.6	2.3	304.1	84.3
July	7.7	635.8	2.3	17.2	50.0	56.3	4.7	562.3	9.3	2.2	332.1	92.9
Aug.	8.3	415.4	2.8	22.8	42.8	40.6	2.9	346.3	7.2	2.3	407.6	131.0

1. Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. † Revised.

CUMULATIVE TABLE OF CONTENTS 1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

	1956 Issues	1955 Issues
MONTHLY TABLES		
* Bank of Canada: Assets and Liabilities	351-352	
Canadian Investment Transactions of Twelve Life Insurance Companies	373	
* Chartered Banks: Cash Reserves, Liabilities and Assets	353-356	
Employment and Labour Income	374	
External Trade and Trade Indexes	389	
Foreign Exchange Rates	368	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	359-360	
* Government of Canada Theoretical Bond Yields	367	
* Labour Force Status of the Population	375	
* Manufacturing: Shipments, Orders and Inventories	385	
* Money Market Statistics	363-364	
Official Holdings of Gold and U.S. Dollars	368	
* Price Indexes	374	
* Selected Housing Statistics	375	
* Selected Seasonally Adjusted Statistics	385-386	
* Stock Market Statistics	369	
Treasury Bill Rates, Government Bond Prices and Market Yields	365-366	
U.S.A. Economic Statistics	386	
Volume of Industrial Production	379	
QUARTERLY TABLES		
Canadian Balance of International Payments	Dec.	388
* Consumer Credit Outstanding	Dec.	369
* Corporation Profits	Dec.	377-378
Government of Canada Direct and Guaranteed Securities: Detail by Issue	Dec.	362
Merchandise Exports: Commodity Classification by Division	Dec.	390
Merchandise Imports: Commodity Classification	Dec.	391
National Accounts	Dec.	381-384
New Commercial Vehicle Statistics	Dec.	376
New Passenger Automobile Statistics	Dec.	376
* General Public Holdings of Certain Liquid Assets: Division between Resident and Non-Resident Holdings	Nov.	331
* Merchandise Exports: Commodity Classification	Nov.	349-350
Bond Issues and Retirements	Oct.	302
Canadian Gold Statistics	Oct.	301
Chartered Banks: Quarterly Classification of	Oct.	294
* Imports Classified by Source and End-Use	Oct.	317-318
Merchandise Exports: Commodity Classification	Oct.	319-320
Selected Agricultural Statistics	Oct.	309-310
International Securities Transactions	Mar.	90
Mineral Production	Dec.	387
Public Finance: Provincial Governments: Current	Dec.	371
Public Finance: Provincial Governments: Current	Dec.	372
Public Finance: Provincial Governments: Outstanding	Nov.	341-342
Direct Estimate of Personal Saving in Canada, 1955	ct.	304
Estimated Distribution of Government of Canada Debt	t.	303
Newsprint: North America	t.	314
Capital Expenditures on New Construction, Machinery and Equipment	pt.	270
Grains: Acreage and Production	sept.	278
Canadian Balance of International Payments	Aug.	245-244
Canadian Wheat: Statistical Position	Aug.	245
Selected Petroleum Statistics	Aug.	239-240
Bonds Outstanding	Jan.	14
Chartered Banks Earnings, Expenses and Capital	Jan.	16
Public Finance: Municipalities	Jan.	21-22
* Canadian Assets of Twelve Life Insurance Companies	Mar.	74
Grains: Production, Acreage and Yield	Mar.	89
Public Finance: Government of Canada	Mar.	75-76
Selected Statistics of Canada's International Investment Position	Mar.	78
Population by Provinces: 1936-1955	Mar.	78

July 188

* New or Substantially Revised in 1956





INDEX
1956

BANK OF CANADA
STATISTICAL
S U M M A R Y

INDEX 1956

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
A		
AGRICULTURE		
Employment: numbers	M	
Exports: value: by commodities	93, 217, 319	90, 183
by commodity & destination	53, 349	
volume	29, 125, 153, 247, 390	
Farm products: wholesale price index	M	
Government payments	26, 75, 76, 120, 212, 310	
Grain & products: acreage & production	25, 26, 89, 119, 120, 211, 212, 278, 309, 310	
yield per acre	89	
Imports: by commodity: value	55, 56, 127, 128, 187, 188, 281, 282	
volume	30, 126, 154, 248, 391	
Income: cash	25, 26, 119, 120, 211, 212, 309, 310	
net	26, 79, 80, 120, 177-180, 212, 273-276, 310, 381-384	
Inventories	79, 80, 177-180, 273, 274, 304, 381, 382	
Loans: chartered banks	M, 9, 105, 199, 294, 304	10, 106, 200
Price index	25, 119, 211, 309	
Production: volume: by items	25, 26, 119, 120, 211, 212, 309, 310	
index	26, 120, 212, 310	
See also individual commodities or groups		
ANIMAL PRODUCTS		
Imports: value	55, 127, 187, 281	
Wholesale price index	23, 48, 81, 117, 146, 174	
See also CATTLE & MEATS and LIVESTOCK		
ARMED SERVICES		
Military pay & allowances	79, 80, 177-180, 273-276, 381-384	
Strength: numbers	M	
ASSETS—See BANK OF CANADA, CHARTERED BANKS, LIFE INSURANCE COMPANIES, LIQUID ASSETS (GENERAL PUBLIC) and SAVINGS (PERSONAL)		
AUTOMOBILES—See MOTOR VEHICLES		
B		
BALANCE OF INTERNATIONAL PAYMENTS		
Estimates	91, 185, 243-244, 279, 388	
Merchandise trade balance	M	
BANK OF CANADA		
Assets & liabilities	M	
Bank rate . . . . .	. . . . .	104, 138, 197, 227, 263
Note circulation	M	
BANKING—See BANK OF CANADA and CHARTERED BANKS		

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
BOND ISSUES		
Amount outstanding	14	
Foreign ownership	78	
New issues & retirements	15, 112, 205, 302	
See also GOVERNMENT SECURITIES		
C		
CANADIAN NATIONAL RAILWAYS		
Bonds outstanding: by currency of payment	14, 65, 165, 257, 295, 333, 362	
Deficit	75	
Loans from Government of Canada	76	
CAPITAL EXPENDITURES		
New construction, machinery & equipment by items	49, 79, 80, 177-180, 270, 273-276, 304, 381-384	
See also INVESTMENT		
CAPITAL ISSUES—See BOND ISSUES		
CATTLE & MEATS		
Exports: value	93, 217, 319	
volume	25, 29, 119, 125, 153, 211, 247, 309, 390	
Prices & slaughtering	25, 119, 211, 309	
CHARGE ACCOUNTS	114, 172, 264, 304, 369	114, 172, 264, 370
CHARTERED BANKS		
Assets	M	39, 66, 103, 137, 163, 228, 292, 327, 328, 357, 358
Deposits	M	103, 104, 137, 164, 229, 291, 327, 332, 357, 361
See also LIQUID ASSETS (GENERAL PUBLIC)		
Earnings, expenses and changes in shareholders' equity	16	
Liabilities	M	104, 164, 229, 291, 327, 332, 357, 361
Loans in Canada	M, 304	40, 66, 103, 138, 163, 228, 293, 327, 328, 257, 358, 370
classification: estimated quarterly	9, 105, 199, 294	10, 106, 200
day-to-day	M	104, 138
general loans	M	40, 66, 103, 138, 163, 228, 293, 327, 357, 358
Mortgages: insured residential	M	163, 228, 292, 327, 357
Reserves: cash	M	292
Securities	M	163, 228, 292, 327, 328, 357, 358
CHEMICALS & ALLIED PRODUCTS		
Exports: value: by destination	53, 350	
total	94, 218, 320	90, 183
Imports: value	55, 127, 187, 281	
by source	317	
Loans: chartered banks	9, 105, 199, 294	
Profits	116, 183, 269, 270, 377, 378	

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
CLOTHING		
Loans: chartered banks	9, 105, 199, 294	
Retail price index	M	
Retail sales		83, 148, 215, 313, 380
COAL		
Imports: value	56, 128, 188, 282	
volume	30, 126, 154, 248, 391	
Production: value & volume	51, 387	
Profits	116, 183, 269, 270, 377, 378	
COMMERCIAL VEHICLES—See MOTOR VEHICLES		
COMMUNICATIONS—See TRANSPORTATION & COMMUNICATIONS		
CONSTRUCTION		
Employment: numbers	88, 122, 150, 182, 214, 242, 271, 312, 346, 386	
Housing: selected statistics	23, 151, 184, 210, 242, 272, 308, 344, 375	
loans: chartered banks: home improvement	9, 105, 199, 294	
mortgage debt	304	
mortgages held by: chartered banks	M	163, 228, 292, 327, 357
life insurance companies	M, 74	
investment	23, 49, 79, 80, 151, 177- 180, 184, 210, 242, 270, 272-276, 304, 308, 344, 375, 381-384	
shelter: price index	M	
Imports: construction materials	318	
Investment	49, 79, 80, 87, 121, 149, 177-181, 213, 241, 270, 271, 273-276, 311, 345, 381-385	
Loans: chartered banks	9, 105, 199, 294	10, 106, 200
Price index: non-residential building materials	208, 237, 267, 307, 343, 374	
Salaries & wages: value	M	
index	23, 151, 184, 210, 242, 272, 308, 344, 375	
Value of new work: U.S.A.	M	
CONSUMER CREDIT	114, 172, 264, 304, 369	114, 172, 264, 370
CONSUMER EXPENDITURE—See PERSONAL CONSUMPTION EXPENDITURE		
CONSUMER PRICE INDEX		
Canada	M	
U.S.A.	M	
CORPORATE FINANCE		
Bond issues & retirements	15, 112, 205, 302	
Bonds outstanding: by currency of payment	14	
Life insurance companies' investment	M, 74	
Liquid asset holdings	39, 40	
Profits	87, 116, 121, 149, 181, 183, 213, 241, 269-271, 311, 345, 377, 378, 385	116, 378
Securities held by chartered banks	M	163, 228, 292, 327, 328, 357, 358

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
CORPORATE FINANCE—continued		
Taxation	75, 76, 116, 183, 269, 270, 371, 377	77
See also STOCK MARKET STATISTICS		
COST OF LIVING INDEXES—See CONSUMER PRICE INDEX		
CREDIT BUYING—See CONSUMER CREDIT		
CURRENCY & ACTIVE BANK DEPOSITS	M, 39, 137, 227, 304, 331	291, 332, 361

See also CHARTERED BANKS

D

DAIRY & POULTRY PRODUCTS

Cash income, production & prices	25, 26, 119, 120, 211, 212, 309, 310	
Exports: value	93, 217, 319	
volume	29, 125, 153, 247, 390	

DEPOSITS—See BANK OF CANADA, CHARTERED BANKS and LIQUID ASSETS (GENERAL PUBLIC)

DIVIDENDS—See INTEREST & DIVIDENDS

E

EARNINGS—See PERSONAL INCOME & SALARIES & WAGES

ELECTRIC POWER	M	50, 84, 122, 150, 182, 312, 347, 379
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ELECTRICAL APPARATUS

Exports: value	93, 217, 319	
Imports: value	56, 128, 188, 282	
by source	317	
Loans: chartered banks	9, 105, 199, 294	
Profits	116, 183, 269, 270, 377, 378	

EMPLOYMENT

Indexes	M	
Numbers	M, 88, 122, 150, 182, 214, 242, 272, 312, 346, 386	

EXPENDITURE—See CAPITAL EXPENDITURES, GROSS NATIONAL EXPENDITURE, PERSONAL CONSUMPTION EXPENDITURE, and PUBLIC FINANCE

EXPORTS—See EXTERNAL TRADE

EXTERNAL TRADE

Capital & current account items	91, 185, 243, 244, 279, 388	
Exports: goods & services: value	79, 80, 177-180, 273-276, 381-384	
merchandise: value	M	
by commodities	93, 94, 217, 218, 319, . 90, 183 320	
by commodities & destination index	53, 349, 350 87, 121, 149, 181, 213, 241, 271, 311, 345, 385	
volume: by commodities	29, 125, 153, 247, 390	
index	M	
Imports: classified by source & end use	317, 318	
goods & services: value	79, 80, 177-180, 273-276, 381-384	

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
EXTERNAL TRADE		
Imports—continued		
merchandise: value	M	
by commodities	55, 56, 127, 128, 187, 188, 281, 282	
index	87, 121, 149, 181, 213, 241, 271, 311, 345, 385	
volume: by commodities	30, 123, 154, 248, 391	
index	M	
Merchandise trade balance	M	
Merchandise trade in balance of international payments	91, 185, 243, 279, 388	

F

FARM PRODUCTS—See AGRICULTURE

FIELD CROPS

Production, acreage and cash income	25, 26, 119, 120, 211, 212, 309, 310	
Wholesale price index	23, 48, 81, 117, 146, 174	

See also GRAIN & PRODUCTS and WHEAT

FINANCIAL INSTITUTIONS

Life insurance companies: assets	74	
investment transactions	M	
Loans: chartered banks	9, 105, 199, 294	
Profits	116, 183, 269, 270, 377, 378	

See also STOCK MARKET STATISTICS

FOOD PRODUCTS

Imports: value	55, 127, 187, 281	
by source	318	
Loans: chartered banks	9, 105, 199, 294	
Profits	116, 183, 269, 270, 377, 378	
Retail price index	M	
Retail sales	83, 148, 215, 313, 380	

FOREIGN EXCHANGE

Capital movement	91, 185, 244, 279, 388	
Official holdings of gold & U.S. dollars	M	
Rates: pound sterling in Canada	M	
U.S. dollar in Canada	M M	

FOREIGN INVESTMENT 78, 91, 185, 244, 279, 388

FOREIGN TRADE—See EXTERNAL TRADE

FOREST PRODUCTS

Exports: value: by destination	53, 349	
total	94, 218, 320 90, 183	
volume	29, 125, 153, 247, 390	
Imports: value	56, 128, 188, 282	
Loans: chartered banks	9, 105, 199, 294	
Profits	116, 183, 269, 270, 377, 378	

See also NEWSPRINT

FUELS

Imports: by source	317	
------------------------------	-----	--

See also COAL, NATURAL GAS and PETROLEUM

FUNDED DEBT—See PUBLIC FINANCE: Debt

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
IRON & STEEL—continued		
Loans: chartered banks	9, 105, 199, 294	
Production: value & volume	51, 387	
Profits	116, 183, 269, 270, 377, 378	
L		
LABOUR FORCE		
	M, 88, 122, 150, 182, 214, 242, 272, 312, 346, 386	
See also EMPLOYMENT		
LABOUR INCOME		
Construction & manufacturing	M	
Total	M, 79, 80, 87, 121, 149, 177-181, 213, 241, 271, 273-276, 311, 345, 381-385	
See also SALARIES & WAGES		
LIFE INSURANCE COMPANIES		
Assets	74	
Investment transactions	M	
LIQUID ASSETS (GENERAL PUBLIC)		
Holdings: composition	M, 39, 40, 137, 227, 303, 331	104, 291, 332, 361
Personal savings: changes	304	
LIVESTOCK		
Cash income	26, 120, 212, 310	
Production, exports & prices	25, 119, 211, 309	
Wholesale price index	208, 237, 267, 307, 343, 374	
See also CATTLE & MEATS		
LOANS—See BANK OF CANADA, CHARTERED BANKS, LIFE INSURANCE COMPANIES, PERSONAL LOANS, PUBLIC FINANCE and SAVINGS (PERSONAL)		
M		
MACHINERY & EQUIPMENT		
Capital expenditures	49, 79, 80, 177-180, 270, 273-276, 381-384	
Exports: value	93, 217, 319	
Imports: value	55, 127, 187, 281	
by source	317	
MANUFACTURES		
Capital expenditures	49, 270	
Earnings: hourly: Canada	M	
U.S.A.	M	
Employment	M, 88, 122, 150, 182, 214, 242, 272, 312, 346, 386	
Labour income	M	
Loans: chartered banks	9, 105, 199, 294	
Production: index	M, 88, 122, 150, 182, 214, 242, 272, 312, 346, 386	50, 84, 122, 150, 182, 312, 347, 379
Profits	116, 183, 269, 270, 377, 378	116, 378

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
MANUFACTURES—continued		
Shipments, orders and inventories	86, 123, 147, 175, 210, 241, 271, 315, 345, 385	
Wholesale price index	M	
See also individual commodities or groups		
MINERALS		
Employment & labour income	M	
Exports: value	93, 94, 217, 218, 319, 320	90, 183
by destination	53, 349, 350	
volume	29, 125, 153, 247, 390	
Imports: value	56, 128, 188, 282	
by source	317	
Loans: chartered banks	9, 105, 199, 294	
Production: index	M	50, 84, 122, 150, 182, 312, 347, 379
value & volume	51, 387	
Profits	116, 183, 269, 270, 377, 378	
See also individual minerals		
MONEY—See BANK OF CANADA, CHARTERED BANKS, and CURRENCY & ACTIVE BANK DEPOSITS		
MONEY MARKET		
	M	104, 138, 197, 227, 263
See also CHARTERED BANKS and TREASURY BILLS		
MONEY SUPPLY—See CURRENCY & ACTIVE BANK DEPOSITS		
MOTOR VEHICLES		
Commercial vehicle statistics	85, 176, 268, 376	
Exports: value	93, 217, 319	183
volume	29, 125, 153, 247, 390	
Imports: value	55, 127, 187, 281	
by source	318	
volume	30, 126, 154, 248, 391	
Passenger automobile statistics	85, 176, 268, 376	83, 148, 215, 313, 380
MUNICIPAL FINANCE—See PUBLIC FINANCE: Municipalities		
N		
NATIONAL ACCOUNTS		
	79, 80, 177-180, 273-276, 381-384	
NATIONAL DEBT—See PUBLIC FINANCE: Debt		
NATIONAL INCOME—See AGRICULTURE, CORPORATE FINANCE, GROSS NATIONAL PRODUCT and SALARIES & WAGES		
NATURAL GAS		
	51, 387	
NEWSPRINT		
Exports: value: by destination	53, 349	
total	94, 218, 320	90, 183
volume	29, 125, 153, 247, 390	
North America: supply, consumption & stocks	82, 314	314
NOTE CIRCULATION		
	M	
O		
OIL—See PETROLEUM		
OLD AGE SECURITY FUND		
	75, 76	

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

TABLES CHARTS

P

PAPER, WOOD PULP & PULPWOOD		
Exports: value: by destination	53, 349	
total	94, 218, 320	90, 183
volume	29, 125, 153, 247, 390	
Imports: value	56, 128, 188, 282	
Profits	116, 183, 269, 270, 377, 378	
See also NEWSPRINT		
PERSONAL CONSUMPTION EXPENDITURE	79, 80, 87, 121, 149, 177-181, 213, 241, 271, 273-276, 311, 345, 381-385	83, 148, 215, 173, 380
PERSONAL INCOME		
Canada	79, 80, 87, 121, 149, 177-181, 213, 241, 271, 273-276, 311, 345, 381-385	
U.S.A.	M	
PERSONAL LOANS	9, 105, 114, 172, 199, 264, 294, 304, 369	10, 106, 114, 172, 200, 264, 293, 370
PETROLEUM		
Capacity, consumption, sources & use	239, 240	
Exports: value		90, 183
by destination	350	
Imports: value	56, 128, 188, 282	
volume	30, 126, 154, 248, 391	
Loans: chartered banks	9, 105, 199, 294	
Production: value & volume	51, 387	
volume: Canada	51, 239, 240, 387	
world by area	239	
Profits	116, 183, 269, 270, 377, 378	
POULTRY PRODUCTS—See DAIRY & POULTRY PRODUCTS		
POWER—See ELECTRIC POWER		
PRICE INDEXES		M
PRICES—See individual commodities or groups or CONSUMER PRICE INDEX and WHOLESAL PRICE INDEXES		
PRODUCTION—See individual commodities or groups or ELECTRIC POWER, INDUSTRIAL PRODUCTION, MANUFACTURES, and MINERALS		
PROFITS—See CORPORATE FINANCE		
PROVINCIAL FINANCE—See PUBLIC FINANCE: Provinces		
PUBLIC DEBT—See PUBLIC FINANCE: Debt		
PUBLIC FINANCE		
<i>Government of Canada</i>		
Balance at the Bank of Canada	M	
Bond issues and retirements	15, 112, 205, 302	
See also GOVERNMENT SECURITIES		
Budgetary statement	75	77
Debt, funded: by currency of payment	14, 65, 165, 257, 295, 333, 362	

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

TABLES CHARTS

PUBLIC FINANCE		
<i>Government of Canada: funded debt—continued</i>		
holdings: Bank of Canada	M, 303	332, 361
chartered banks	M, 303	39, 66, 103, 137, 163, 228, 327, 332, 357, 361
general public	M, 39, 40, 137, 227, 303, 331	104, 332, 361
life insurance companies	M, 74	
international securities transactions	90	
types outstanding, distribution & detail by issue	M, 65, 165, 257, 295, 303, 333, 362	
Debt transactions	76	
Deposits with chartered banks	M	164, 229, 291, 327, 357
Expenditures: by items & departments	75, 76	77
on goods & services	79, 80, 177-180, 273-276, 381-384	
Investment	49, 78, 270	
Revenue: by items	75, 76	
Sinking fund	14	
Taxation: collection: by items	75, 76	77
Transfer payments	79, 80, 177-180, 273-276, 381-384	
Treasury bills—See TREASURY BILLS		
<i>Government of Canada and Provinces</i>		
Payments, subsidies, grants & tax rentals	75, 371	77
<i>Municipalities</i>		
Debt charges	22	
Debt outstanding: by type, class of municipality & province	21	
by currency of payment	14	
held by: chartered banks	M	
life insurance companies	M, 74	
Expenditures: by items	22	
Loans: chartered banks	M, 9, 105, 199, 294	
Revenue: by items	22	
Sinking funds	14, 21	
Taxation: collection: by items	22	
<i>Provinces</i>		
Bond issues & retirements	15, 112, 205, 302	
Debt outstanding: direct: by currency of payment	14	
held by: chartered banks	M	
life insurance companies	M, 74	
direct & indirect: by provinces	341, 342	
Deposits with chartered banks	M	
Expenditures: by items	372	
Loans: chartered banks	M, 9, 105, 199, 294	
Revenue: by items	371	
Sinking funds	14, 341	
Taxation: collection: by items	371	
<i>Provinces & Municipalities</i>		
Investment	49	
Loans: chartered banks		293, 328, 358
Securities held by chartered banks		163, 228, 292, 327, 328, 357, 358
Subsidies	372	
<i>United States</i>		
Expenditure: national security	M	

