The New Orleans Bee.

OFFICE 58 CHARTRES ST.

NEW ORLEANS, TUESDAY MORNING, APRIL 26, 1859.

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The privilege of Annual Advertisements is limited to advertisements strictly within the line of their business and to extent to one square every other day.

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THE DAILY BEE.

TUESDAY MORNING, APRIL 26, 1859.

SOUTHERN PACIFIC RAILROAD COMPANY.

We have before us the official proceedings of the Southern Pacific Railroad Company, in their "compromise" policy, in conformity with the compromise by which the conflicting claims of the contestants were settled, and the road handed over to the old company. The programme adopted is embraced in a series of resolutions. The latter are so important that we publish them to the exclusion of much original matter. They are as follows:

Be it Resolved, That the capital stock of the company, now issued in certificates of stock, be, and is hereby reduced one half in number. That is to say, the sum not exceeding $1,250,000, divided into two hundred and fifty thousand shares of one hundred dollars each share, in the hands of each and every holder or owner thereof, except as in another resolution herewith passed, is provided.

Be it Resolved, That each stockholder who has neither made the loan nor the surrender of stock, is hereby required to do the one or the other, and that the President and Secretary of the company are hereby prohibited from and instructed not to recognize, by a reissue, any stock upon which there has not been loaned to the company fifty cents per share, or one half of the shares previously owned or held have not been surrendered to the company, as required by justice, good faith, and duty to fellow-stockholders, now unrepresentable to the relief and security of the company and the advancement of the enterprise.

Be it further Resolved, That certificates shall be issued to all claimants who have or shall make said loan or surrender as hereof required, for one half of the stock and interest now owned by them upon the duplicate of such stock respectively held, within the next ninety days.

Be it further Resolved, That in all cases where a surrender of the stock has been or shall be made, and the holder of the residue will loan fifty cents per share upon the whole number of shares previously held, certificates for said residue shall be issued to him or her, or to said holder, declining and refusing to make said loan upon said surrender, certificates shall only remain to said holder for the one-third of the stock held by him or her before the said surrender. The one-third reduction of stock remains to this further reduction of non-paying stockholders just and equitable.

Be it further Resolved, That in all cases where a holder of stock has loaned or does not so loan fifty cents per share of stock made the required surrender of his stock to the company, that certificates shall also be reissued to such holder for one third of the total number of shares held by him or her, and the public are especially cautioned and required not to buy or speculate in the stock of said company not dated upon the 6th of April, 1859.

Be it further Resolved, That no transfers of stock shall be made upon the books of the company, or certificates therefor issued, in any case where the holder or owner of such stock has and does refuse to comply with the terms and conditions of these resolutions, and the officers of the company are hereby directed to avail legal means and every measure for restoration of said lonely hereto adopted.

Be it Resolved, That the stockholders making the surrender of certificates for shares in the capital stock of the company, as required by the resolutions, shall be entitled to receive from the company a new certificate for the stock of the company, to be issued in lieu of the certificate surrendered, which new certificate shall be signed by the President, countersigned by the Secretary, and sealed with the seal of the company.

Be it Resolved, That certificates of stock issued to the company, now issued in certificates of stock, be, and is hereby ordered and directed to be issued to and in the name of the stockholders, now entitled to the same, in proportion to the number of shares to which each stockholder is entitled, and that the President and Secretary of the company are hereby instructed not to recognize, by a reissue, any stock upon which there has not been loaned to the company fifty cents per share, or one half of the shares previously owned or held have not been surrendered to the company, as required by justice, good faith, and duty to fellow-stockholders, now unrepresentable to the relief and security of the company and the advancement of the enterprise.

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