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WE are informed by Mr. DAVID R. WALKER, Chief of the Electrical Bureau of Philadelphia, that the underground electric wire problem is being solved there as follows: The Bell Telephone Company is building a conduit three feet wide through the main streets and avenues of the city, which will contain fifty 3-inch iron pipes and fifty wooden tubes laid in cement with a capacity of 100 wires each, a total of 10,000 wires. Connection will be made with each block by a branch running from the main conduit to the middle of the block, and in nearly all the blocks there are small streets or alleys in which the distributing pole can be conveniently erected, leaving the main streets entirely free from

WE illustrate and describe in detail on another page the Pearsall water engine, which presents a marked improvement over the ordinary by draulic ram in the ingenious methods in which the shocks, which limit the applications of the ram, are avoided. The remining and indeed to mining in general, for the application until the early part of this year, and in August the \$100 shares had

of the machine or engine to compressing air renders it a very valuable aid to miners who, have water power within reach. The engine has received the indorsement of Mr. Schönheyder, an English hydraulic engineer of experience, who is an authority on such matters, after thoroughly testing one of these engines" in operation at Wolverhampton, England, where the service performed was raising 100 imperial gallons of water a minute, 100 feet in height, utilizing a head of 16 to 20 feet, and attaining an efficiency of about 75 per cent.

WE regret to note the delay which is occurring in the passage of the Nicaragua Canal bill. It was passed by a large majority in the Senate, and has now been up for discussion several times in the House. The opposition to the measure, considering that the bill does not seek in any way to entangle the United States in political or financial responsibility, is incomprehensible.

There can be no question of the national importance of the undertaking, and for this reason, if for no other, it should obtain its charter from Congress. The construction and ownership of the canal should also be in American hands, and it is probable that should the failure of Congress to pass the bill cause the forfeiture of the present concession, a new one would be immediately applied for and, perhaps, obtained either by English or German capitalists, with the result that the canal giving communication between the Atlantic and Pacific coasts of the United States would be in the hands of foreigners, who would also get for nothing the benefit of the large expenditure of talent, money, and time, incurred by United States citizens in the present and past surveys.

The company can of course get a charter under any of the State laws, but a national charter would be much more satisfactory, to foreigners at least, and we hope it will be granted before Congress adjourns.

MEXICAN PROGRESS.

We have received in the recent numbers of the Economista Mexicano the full text of President DIAZ'S message to the Mexican Congress last month, and we find it a very statesmanlike and interesting document. He refers with evident satisfaction to the continued good relations with the government of this country, and treats of various measures having for their object still further improvement in this direction. He also alludes to the contract with the Mortgage bank, enlarging its powers and sphere of operations, of which we made mention in our issues of the 8th and 22d ult., and he pledges the government to aid this movement, whereby a share of the important banking business of the country passes into American hands.

The whole address really constitutes a very satisfactory review of the administration, and of the development of the country during the past four years, and conclusively stamps the policy of the government as one of liberal progress and marked appreciation of and attention to the material interests of the nation.

After referring to the good results from lowering the rate of postage, he deals with the development of the railroad system and the harbor works, and says on the subject of mining: matters are being fully developed. The law of June 6th last may have operated to diminish the number of denouncements of mines, while it increased the number of contracts made with the Executive for the development of the mineral zones. During this time fiftyseven contracts were made and others are pending. Including the contracts already concluded since the promulgation of the said law, it is assured that capital, at least to the extent of \$30,000,000, has been invested in mining industries."

We could not wish more complete corroboration of our remarks, in our issue of September 22d, on Mexico as a field for American enterprise.

SUGAR REFINING BY ELECTRICITY.

Much attention has been drawn to this patented and secret process by the English newspapers, but, strange to say, although it is an American invention and the experiments or tests have been conducted in Brooklyn, little notice has been taken of it here. We do not know whether this is because the refining business is in the hands of a Trust, and the members of that body are skeptical as to the reality of the discovery, or whether it is owing to the fact that the capital engaged in the enterprise is mainly English, or because the low price, at which sugar is said to be refined by this process might, if generally known, lead to inconvenient demands on the part of consumers for cheaper sugar.?

One thing is certain, some of the shareholders have made large profits out of the speculation in the shares, which are dealt in at Liverpool. The company was incorporated in 1884 with a capital of \$1,000,000, in shares of \$100 each, but it does not seem to sults attained by this machine are very important to hydraulic have met with any measure of success, financially or otherwise,

risen in Liverpool to \$325. In September they reached \$520, and on the 17th inst. they stood at \$490. The process is, of course, a secret; but we are informed that it is an entirely dry one, and no bone black or ordinary method of refining is used. The loss in refining is stated to be only one tenth per cent, and no syrup or second quality sugar is produced. The cost of refining is said to be 50 cents per barrel, exclusive of cost of handling, barreling and delivery. At a trial made last month 13 barrels of 325 pounds each are said to have been refined in one hour and ten minutes, and a refinery is now being erected by the company in Brooklyn. The inventor, Professor HENRY C. FRIEND, of this city, died some months ago.

MINE PROMOTION IN LONDON.

We noticed in our London exchanges of the early part of September that a company was floated to purchase a group of mines "in Leadville' under the title of the Leadville Mines Limited, to the incorporation of which we referred in our issue of June 23d of this year. At the time we were under the impression that our English cousins were being treated badly by either American or London promoters in being asked to pay \$1,000,000 for some mines which had no reputation as being worth anything like that sum, and with the additional bad feature that nearly all the capital of the company was absorbed in paying for the property, only \$50,000 being left for working capital. With the past experience of mines in the neighborhood of Leadville, where large sums are required for exploration work, this appeared totally inadequate. We have taken pains to ascertain the facts in the case, and give them for the benefit of those whom they concern, and with the desire to restrain promoters from injuring the real mining interests of this

The mines, or rather the mining claims, are situated on Little Ella Hill, which has an unfortunate reputa ion for having been the scene of more mining swindles and failures than any other in the district. The New Years is the principal mine of the group, the others, with one exception, being added for acreage. The New Years mine is adjacent to the Little Ella, and receives the Little Ella ore chute through its side lines at a distance of 1000 feet from the surface. No paying ore is encountered in the mine until this point is reached. This chute has been explored in the New Years mine for a distance of 600 feet. The chute is about 150 feet in horizontal length and 10 feet in thickness, and about one half of its cubic centents is shipping ore, carrying 7 to 10 ounces in silver, \$ to 11 ounces in gold, and from 25 to 35 per cent in lead. The lowe-t workings, however, now show large quantities of galena, and at that depth the ore, no doubt changes from carbonate to sulphide. From this it is evident that the mine has some merit, but is enormously overvalued at \$1,000,000, and the enterprise can only result in disappointment to those who invest in it on this basis.

Another mining deal, that of ex-Governor TABOR, has just been consummated in London, but in this case the value of the property is much better known and acknowledged here than in the former, in addition to which the directors of the English company are formfied by a report from Prof. W. P. BLAKE. The property in question consists of Governor TABOR'S claim on the Vulture Lode in Maricopa County, Ariz., and the price agreed to be paid is \$900,000. A working capital of \$100,000 is held in reserve, which should be sufficient, as the property is well developed and there is already a mill of 80 stamps with concentrators in operation. One thing, however, in this report strikes us as being unusual, and to a suspicious mind would be unsatisfactory, Professor BLAKE avoids the responsibity of saying anything on his own authority as to the amount of ore in sight. and contents himself with quoting the calculations of Mr. GRIBBLE, the other engineer, on this point. We mention this because we think, in the interest of every one concerned, reports which form the basis of commercial transactions can not be too explicit, and every expert should be responsible only for his own statements, and should not avoid responsibility by quoting from some one else what he should know of his own knowledge and should state on his own authority.

The terms of the sale are very unusual, and present a good basis for future transactions when the vender has faith in the value of his property, and is satisfied that he is asking only a fair price for it. The conditions are reported to be as follows:

"If within six mouths the mines shall not-in the sole opinion of the directors "If within six mouths the mines shall not—in the sole opinion of the directors—prove as valuable as represented by the vendor, they are empowered to call upon him to reimburse the company all expenses, so that the subscriptions may be returned in full to the shareholder, and should he fail to comply within 30 days of a notice requiring him so to do, the directors are empowered to sell the propert, by auction; the balance realized by such sale (if any), after paying in full all expenses incurred, to be paid over to the vendor. No part of the purchase consideration, either in cash or shares, is to be paid to the vender until the directors have finally determined to take over the property for the company, and the mines are to be operated by the company as from September 1st."

The sale of the Bears' Nest group of claims in Alaska, to an English

August 4th, was not made, as our San Francisco contemporary, the News Letter, assumes, on the report of Mr. Hamilton Smith, Jr., or Mr. HENRY JANIN, nor was the price paid \$2,500,000. The arrangement was as follows: The several properties were put in a company having a capital of \$2,500.000 on the basis cited in this journal, August 4th, and a seven per cent mortgage for \$1,500,000 was placed upon the property, all the stock being put in escrow until the mortgage is paid off. These mortgage bonds were sold to the syndicate at 75 per cent, realizing \$1,.25,000, which the venders receive and out of which they agree to put up the necessary works, open the mine, etc., in fact, provide the working capital for the company, and which may, according to some estimates, amount to \$300,000. This would leave the cash received by the venders at about \$800,000, no doubt a large price for undeveloped property, though our information indicates that it possesses considerable value.

When the profits of the mine shall have paid off the mortgage bonds at par, which is to be within five years, we believe, then the stock is to be distributed, \$1,000,000 to the venders of the property and \$1,500,000 to the English syndicate.

As the entire property could have been purchased outright here just before it was taken to England for about \$500,000, the arrangement with the English syndicate cannot be considered "bed rock" or even ground floor," but it is not as bad as many, in fact, as most, of the mining schemes brought out in London, and the property will, we believe, become a valuable one when developed. The adjoining mine, the Tredwell, is, we understand, now paying at the rate of between \$800,000 and \$1,000,000 a year in profits from the treatment of about 600 tons of ore a day.

We believe Messrs. SMITH and JANIN had nothing to do with the sale of the Bear's Nest group, and the figures asked for the Tredwell are understood to have been beyond their ideas.

THE OUTLOOK IN THE COPPER MARKET-A WARNING TO INVESTORS.

It is now about a year since the French copper syndicate commenced its operations of controlling the copper markets of the world, and our weekly reports and the balance sheets of our mining companies show how well it has succeeded. The English papers and many rumors in this country, also annoince that the syndicate, most of whose present contracts run in one form or another over three years-except the very important one with the Angeonda mine-is now endeavoring to make new contracts extending over much longer time, from six to twelve years, the unauthenticated rumors say, and at prices which are stated to be higher than those now running, but with, it is said, a clause permitting the syndicate to curtail the output of

The pages of the Engineering and Mining Journal in the past abundantly testify to the desperate condition into which the low prices of 1885-6 and 1887 brought the copper mining industry throughout the world. Only a few concerns, like the larger Lake Superior mines and the Anaconda, of Montana, were able to live, with Lake copper selling at 10 cents a pound, and it was quite evident that any permanent ruling of such a price would not only close mo-t of the world's copper mines and destroy the large investments made in them, but it would not encourage the development of new properties. The time would therefore come when the large mines becoming exhausted on the springing up of any large demand for the metal, there would result an actual famine of copper, and the price would consequently rise to abnormal figures during the two or perhaps three years required to open up new sources of supply.

Such a state of affairs would be unhealthy and highly injurious to every interest connected with the copper trade, so it was natural that when the proposition was made to regulate and steady the prices at a higher and remunerative level, the manufacturers were pretty generally quite as willing as the producers to see the syndicate succeed. Since M. SECRETAN'S plans have been in operation, he has also been daily the recipient of the most fervent ble-sings of the stockholders of all copper companies the world over, and of all mine promote's, which is far less important.

It is true there has been a good deal of incredulity as to the long duration of the "boom" and of the life of the syndicate, but there has been practically none as to the final outcome of this or any other scheme should abnormal or unreasonable prices for the metal be maintained.

Are present prices of say 161 to 171 cents "abnormal" or unreasonable? If we measure them by the average prices of the last 22 years they certainly are not, at least as concerns Lake copper, for the average price of Lake in New York from 1866 to 1887, both years included, was 19% cents per pound, as shown in the accompanying table. We have purposely omitted from this average the years of high prices-1860 to 1865, inclusive.

The average price of Chili Bars in London during the same period was syndicate which was reported in the Engineering and Mining Journal, £667 per ton. It must, however, be remembered that the cost of production has steadily decreased during these years, and figures which at one time may have been moderate or even quite unprofitable, would now be justly classed as "unreasonable" and excessive.

AVERAGE PRICE PER POUND OF LAKE COPPER AT NEW YORK.

Tear.	Jan. cts.	Feb.	Mar. ets.	Apr.	May. cts.	June. cts.	July. ets.	Aug.	Sept. ets.	Oct.	Nov.	Dec.	Year. cts.
860	2334	23%	23%	233/4	29%	221/8	215%	211/2	215% 195%	2134	20%	20	221/4
861	1916	1914	1916	19%	191/2	1816	1734	183%	1956	2018	2136	2434	191
862	271/2	2616	24	2214	211/8	21%	231/8	241/4	25%	29%	31%	31	25%
863	33	36	34	3016	301/4	301/4	301/2	30	31%	3336	3634	38%	327
864	401/8	4156	42	4314	4312	4616	5934	5134	50	4716	48	4914	461/
865	4814	45	391/4	3416	33	2912	2918	311/8	31%	3216	3916	4238	361
866 .	40	3634	3246	2914	297/8	3216	321/4	305%	311/8	30%	2834	2734	313
867	281/8	2716	2534	24	241/8	241/4	25	26	2634	2434	2276	2256	2:1
868	221/2	2314	2316	2534	241/8	235%	2384	241/8	2378	2316	23/4	241/8	235
869 .	25	2612	25%	235%	24	2278	22	221/2	221/2	2288	221/4	2134	238
870.	21%	20%	1934	191/8	19	1934	20%	201/2	211/8	2134	221/4	221/4	205
871	221/8	2176	2116	211/2	211/4	2182 331/2	2218	2234	23%	2312	241/8	261/8	2:25
872	2784	2886	33	411/4	361/2	331/2	331/4	331/2	331/8	321/8	31%	321/4	33
873.	341/4	34%	341/4	3314	311/8	291/4	2734	2716	26	231/4	221/8	241/4	29
874	2434	2456	2436	247/8	2434	2436	2178	20	211/8	2134	2 34	231/4	231
875.	2214	221/4	211/6	211/2	211/2	2234	2:184	23	2314	231/8	23	2386	223
876	2318	2.56	22	22	217/8	20	1934	19	20	20%	201/4	19%	21
877.	1914	1914	1914	1936	191/8	191/8	19	1816	18	17%	1758	1756	185
878	171/2	1714	17	16%	1616	161/4	161/8	161/8	16	15%	15%	15%	161
879	15%	1516	1534	15%	16	161/8	16	161/8	161/6	1916	211/2	15% 2114	17
880	23	241/8	2314	2134	19	181/8	181/2	19	1834	1916	18%	19	201
881	1914	1914	1918	18%	181/9	17	161/4	163%	1716	1818	1816	1934	181
882	2014	1916	19	187/8	181/8	181/8	181/8	181/8	181/8	1816	18	18	181
883	18	1794	1734	15%	15%	1516	15	15	1516	351/8	15	14%	15
884	147/8	14%	14%	1416	141/4	141/8	14	137/8	131/8	13	1234	115%	139
885	1114	111%	10%	11	111/2		111%	111/8	111%	11	11	1114	11
886			11%	113%	1016		10	10	101/2	1134	12	12	11
887			1036			1 10	108						111

An average price of 12 cents a pound for Lake copper would be fairly remunerative to the producers, and would certainly promote the increasing consumption of the metal. The price of 161 or 17 cents may not greatly restrict consumption, although it certainly does to some extent, nor have the manufacturers much complaint to make for steady prices, even if rather high, are more advantageous to them than fluctuating low prices. Their desire is to see prices rule steady at moderate figures, and they certainly do not wish for the collapse of the syndicate. Consumers in some lines are affected seriously by the high price, but in others are but little interested. The copper sheet prices, for example, have remained steady during the advance in ingot, having been controlled by a combination at a high arbitrary figure before the French syndicate commenced operations. Every one in the trade, except some brokers and some consumers, would regret to see the syndicate fail in its control. The wild speculation which has set in in copper mine stocks makes it necessary for the Engineering and Mining Journal to point out some very formidable rocks which lie in the stream ahead of the syndicate, and to foreshadow the results which may possibly come to the over sanguine investors in copper shares.

Within the year stocks of copper abroad have more than doubled, and most of the Montana and much of the Lake copper is being stored in this country, so that the load (estimated at about 110,000 tons) is becoming very heavy and is steadily increasing.

While the present prices are maintained, new mines will be opened with feverish haste, and already driblets of copper are coming in from several new sources. These driblets will before long grow into rivulets, and, should the syndicate maintain prices where they are, the rivulets will become torrents which no combination of even Rothschilds can stem or absorb. No doubt, a reduction in the output of the present large producers-which we are told is to be brought about by an advance in their contract price-would bring temporary relief and postpone the evil day, but there can be no permanent safety to the syndicate, and with it, to the producers and shareholders, in anything short of such a reduction in prices as will lessen the opening of new mines and the output of old mines which are not limited by contract.

The basis of the syndicate contracts in this country has been generally 13 cents per pound, which, we are told, is to be increased to $13\frac{1}{2}$ cents as an offset to a reduction in output. But 131 cents would leave no profit to the syndicate, so the market price will have to be put above this. Yet, even at 181 to 15 cents for Lake, and, say, £70 for Chili Bars, new mines will be opened at an extraordinary rate in this country, in Canada, in Mexico and several South American countries, in Australasia, in Africa, in Japan, and in other lands, so that long before the expiration of the ten or twelve years now spoken of as the duration of the contracts, and probably before the expiration of the three years of the existing agreements, the new mines would be able to supply most of the world's requirements.

It is not difficult to imagine the inevitable consequence of such a state of affairs. In the interest of investors in copper shares, of the trade, and of the syndicate itself, we believe it our duty to point out the dangers which await all under the continuance of the high prices now ruling, or of those that are foreshadowed in the proposed new arrangement.

The investors in copper shares who are buying those quoted in Boston at figures which would represent a value of some \$60,000,000, may well consider the outlook for the future in estimating the basis of real values.

CORRESPONDENCE

We invite correspondence upon matters of interest to the industries of mining and metallurgy. Communications should invariably be accompanied with the name and address of the writer. Initials only will be published when so requested.
All letters should be addressed to the MANAGING EDITOR.
We do not hold ourselves responsible for the opinions expressed by correspondents.

Manufacture of Iron in Mexico.

Manufacture of Iron in Mexico.

EDITOR ENGINEERING AND MINING JOURNAL:
SIR: Referring to a letter signed W. G. S., which appeared in your issue, No. 14, October 6th, I beg to say that besides the Old Durango works there has been in operation for nearly three years a blast-furnace at Zimapan, in the State of Morelos. They turn out a fair grade of iron, flat and round bars. It sells readily in Middle and Southern Mexico.
In this State good iron ore exists in large bodies, Hematite and Limonite. The latter, which I have been using as flux in lead smelting, averages 55 per cent Fe. Good coke costs here \$19, Mexican silver (\$12.50 United States currency); coal, \$9.50, United States currency.
Bar iron sells in Chihuahua, for from 7 to 8 cents per pound, United States currency. Charcoal scarce and dear.
Chihuahua, Mex., Oct. 13, 1888.

Electric Lighting in Mines.

EDITOR ENGINEERING AND MINING JOURNAL:
SIR: I am much encouraged by the views expressed in the ENGINEER-ING AND MINING JOURNAL. The few obstacles in the way of adapting the incandescent light to the illumination of mines can, and will no doubt, incandescent light to the illumination of mines can, and will no doubt, be promptly removed. The chief among these is cost. This may be largely reduced in coking collieries by utilizing the gas from the coke ovens for making steam, not only for the power required for the dynamos for lighting, but for haulage and hoisting also, in which considerable progress has already been made. For adaptation in the anthracite and non-coking coal regions, ingenuity will, no doubt, accomplish the necessary reduction of cost to insure its ultimate adoption. I propose the application of the incandescent light, not only to mine-ways, but to rooms and headings also, using for this purpose a thick annealed bulb, to prevent breakage by concussion, with a steel wire guard and reflector. One lamp of thirty candle power placed thirty feet distance, with a suitable reflector, would illumine the face of a twenty foot breast, and the intervening space, in the most perfect manner, and could be arranged to be advanced from time to time. The labor would thus be changed from one in semi-darkness into one commanner, and could be arranged to be advanced from time to time. The labor would thus be changed from one in semi-darkness into one comparative with daylight, free from the exhalations of burning oil around the head of the miner, and beyond the reach of a "blower" which the head lamp would set ablaze. Of course the advantage of the system, like most modern appliances, would no doubt be to some extent commensurate with the magnitude of the mining operations; but, as previously stated, its adoption is a question chiefly of extent commensurate with the magnitude of the mining operations; but, as previously stated, its adoption is a question chiefly of cost, and it is only with the hope of directing the ingenuity of our electricians into this field of usefulness, which is great, that my suggestions and inquiries have been made. It should, I think, be the aim of the engineer to impart the greatest possible efficiency to the labor that comes under his charge. This can obviously be accomplished by improving the conditions under which that labor is to be performed. If improving those conditions be attended with an amelioration of the life of the laborer, it becomes also a progress of humanitarianism. We may therefore exercise both economy and humanity. All properly conducted operations require the one, and labor has a right to the other.

Cordova, Ala.

HIRAM HAINES.

The Harney Peak Tin Prospects.

EDITOR ENGINEERING AND MINING JOURNAL:

SIR: I received yesterday anonymously a dozen or more papers all containing marked articles treating upon the Black Hills tin claims, and among them were five copies of the London Mining Journal, which pretend to give "the truth about the Harney Peak Tin Deposits:" also Professor Vincent's report on these notoriously embryonic mines, which I have taken time to read have taken time to read.

The London Mining Journal of the 6th inst. has done me the honor to republish my communication to the Engineering and Mining Journal of the 15th ultimo, in its efforts "to establish beyond dispute to the minds of reasonable business men the payable character of the tin desits in the Harney Peak District of Dakota."

Now, I object most earnestly to such a use of the letter in question, because it was intended simply and solely to treat upon the value of labor. It had nothing to do with the merits or demerits of the Harney Peak scheme, excepting in so far as it treated upon the question of labor alone. To be arrayed, even innocently, on the side of those who are endeavoring to perpetrate what is commonly and reasonably believed to be a fraud upon the British public demands this protest, and I trust you will permit me to use the columns of the Engineering and Mining Journal in making it.

My reasons for joining in the belief that the Harney Peak mines (?) are not all that is claimed for them by those who are interested in their sale are: first, because of disinterested information obtained from miners who have worked on some of the claims, and from friends who have examined some of the deposits professionally; second, because Professor Vincent's report itself practically condemns the property, as a

remunerative investment, on the basis of the present showing of ore.

A perusal of this report by one who can honestly say "Aye" to the Cornishman's question, "Do 'e know tin," supplemented by an examination of the nondescript ore that is found in the Black Hills, can lead to but one honest opinion, and that is this: tin ore, possibly, will be found there in "payable" quantities; it even may be said to be probable, but, so far, all the developments made disclose nothing but

indications.

It is true that a considerable quantity of ore has been collected together, and some has been shipped to England, but in what manner this ore has been obtained, and what expenditure it represents, is presumably beyond the power of Prof. Vincent to state of his own knowledge.

His entire report of 120 pages is, to my mind, condensed into less than three lines on page 68, and which I will quote: "Your properties, con-

sidered as a whole are, in my opinion, capable of furnishing tin on a degree of magnitude difficult to compute" (the italics are mine). This opinion may be considered highly favorable by the would-be venders of the property, but the British public would be safer in taking the opposite

In comparing the Black Hills deposits with those of other districts Prof. Vincent speaks only of the general geological characteristics of the enclosing or country rock; it would be interesting to know what similarity he has discovered between the "granitic" or "greiseny" dykes, which he calls veins, of the Black Hills and the lodes of Cornwall. Before me, on my desk, are two pieces of ore, one was a part of a shipment from the Black Hills to England, the other came from the Dolcoath mine, Cornwall; and it would be difficult to imagine two more dissimilar pieces of tin ore; and each is characteristic of the district from whence

Though it may be foreign to the subject matter of this letter, permit me to say a word in regard to Mr. Thos. H. White, of Deadwood, whose letters to the Loudon Financial News so effectually checked the progress of the (then) pending negotiations for the sale of the Harney Peak claims. I ask this because the London Sunday Times of the 9th ult... one of the

I ask this because the London Sunday Times of the 9th ult., one of the papers sent me, contains an article greatly derogatory to his character, and which is as contemptible as it is unjust.

I have a personal acquaintance with Mr. White, but we have not now, nor have we had, any interests in common. My intercourse with him gave me sufficient reasons for believing his subsequent removal from the position of deputy United States Mineral Surveyor was a prost viewer. gave me sufficient reasons for believing his subsequent removal from the position of deputy United States Mineral Surveyor was a most unwarranted act, and was undoubtedly caused by spite on the part of those closely connected with the Harney Peak Company, because he dared to tell the truth, and honestly endeavored to prevent a sale for \$10,000,000 of a lot of "favorable indications," "encouraging character," "well situated for working," "appearances would lead one to suppose," "evidently of great productive power and value," etc., etc., ad nauseam. All honor to brave Tom White!

Finally it is not unreasonable to say that if tin ore was known to exist in the Black Hills in the quantities and of the richness that the Harney Peak crowd would like the London public to believe, the roar of the stamp-mill would now be heard where all is stillness save for the sound of the pick of the lonely prospector, or an occasional shot, perhaps, of those who are employed to do compulsory assessment work on the claims of the Harney Peak Company that are being held for the benefit (?) of our English cousins.

our English cousins

If the London Mining Journal is sincere and honest in its expressed desire to tell "the truth about the Harney Peak tin deposits" it will accord to this communication at least as prominent a place in its columns as was given to my little note on labor.

W. DE L. BENEDICT.

NEW YORK, 32 Liberty street, Oct. 17.

MINERAL RESOURCES OF NICARAGUA.

In our issue of September 29th we referred to the land grant of 1,000 In our issue of September 29th we referred to the land grant of 1,000,000 of acres which the government of Nicaragua has agreed to give in aid of the construction of the Canal, as a valuable asset after the completion of the work. We may with safety go further than this, and assert that this land becomes a very valuable property to the Canal company from the date of the commencement of the work.

By the terms of the concession the Canal company can at its option select mineral land, carrying with it the right to the minerals, and, as this description of property is likely to be first benefited by the improved communication which even the commencement of the canal works will bring about, there is no doubt that some valuable mining property

communication which even the commencement of the canal works will bring about, there is no doubt that some valuable mining property will pass into the ownership of the company. As this will virtually be opening up a new field for the engineering profession and adventurous miners and investors of this country, we give the following interesting extract from the work of Mr. E. G. Squier, formerly Charge d'Affaires of the United States to the Republics of Central America, being the best published authority on Nicaragua. Since Mr. Squier's residence in the country, however we are under the impression that some development

or the United States to the Republics of Central America, being the best published authority on Nicaragua. Since Mr. Squier's residence in the country, however, we are under the impression that some development has taken place in the mining industries, and we know of one English company with a capital of \$500,000 which has been operating in the Chontales district for a number of years.

The northern districts of Nicaragua, viz.: Segovia, Metagalpa, and Chontales, adjoin the great metalliferous mountain regions of Honduras, with which they correspond in climate, and with which they are geologically connected. They are rich in gold, silver, copper, iron and lead, the ores of which are abundant and readily worked. Under the crown, the mines of these districts yielded large returns, but they have now greatly diminished, and, unless taken up by foreign enterprise, capital and intelligence, are likely to fall into insignificance. No data exist for estimating the present value of their produce, but it probably does not exceed \$250,000 annually.

The mines most celebrated are those in the vicinity of the towns of Depilto and Maqueliso, in Segovia. There are here more than a hundred

The mines most celebrated are those in the vicinity of the towns of Depilto and Maqueliso, in Segovia. There are here more than a hundred vetas or veins, bearing different names. Most of them yield their ores in the form of sulphurets, bromides and chlorides. One, El Coquimbo, gives argentiferous sulphurets of antimony, a rare occurrence. The yield varies greatly, ranging from 40 to 1300 ounces to the ton. This mineral district is very well watered, abounds in pine and oak timber, produces readily wheat, potatoes, and many other of the fruits and grains of higher latitudes, and is, moreover, cool and salubrious. Nearly all of the streams to the eastward of the town of Nueva Segovia, falling from the mountains of Honduras into the Rio Coco, or Wanks, carry gold in their sands in greater or less quantities. The Indians, and a few adventurers from other parts of the State, carry on washings in a small and rude way, and consequently without any great aggregate result. In the neighborhood of Matagalpa, on the headwaters of the Rio Escondido, there are also gold washings, worked in like manner by the Indians. Here, too, are mines of silver, and several rich veins of copper ore, yielding, are also gold washings, worked in like manner by the Indians. Here, too, are mines of silver, and several rich veins of copper ore, yielding, it is said, 35 per cent of the metal, with a fair percentage of silver in

An English traveler named Byam, who seems to have visited Nicaragua

for mining purposes, states that the silver mines which he observed "were fine, broad, but rather irregular veins, the ore combined with sulphur and lead. The ore is hard, but clean." The copper ores, he informs us, "are almost uncombined with sulphur, or any other combination which requires calcining to be got rid of. They may all be smelted in a common blast-furnace, with the aid of equal quantities of iron-stone, which lies in large quantities on the surface of all the hilly country. They are what the Spanish miners call 'metal de color,' red and blue oxides and green carbonates, with now and then the brown or pigeon-breasted. They cut easily and smoothly with the knife, and yield from twenty-five to sixty per cent. The copper veins are generally vertical, and the larger ones run east and west."

In the district of Chontales, among the mountains separating the waters flowing into Lake Nicaragua from those falling into the Rio Escondido, the ores of gold are found in abundance. There are numerous evidences that the mines were largely worked by the aborigines. The metal occurs chiefly in quartz veins. Attempts were made in 1856-'57 to introduce proper machinery for crushing the rock and extracting the metal, but the political condition of the country has been such as to break up and discourage all enterprises of this kind. Whenever order shall be permanently established, Chontales will, no doubt, command increasing attention. Its accessibility from the shores of Lake Nicaragua, and through the navigable waters of the Rio Escondido, point it out as the region most favorable for mining establishments in Nicaragua. That portion bordering on the lake is chiefly undulating prairie ground, now only occupied by scattered cattle estates, but capable of supporting a large population, and furnishing unbounded supplies. It is stated that deposits of coal resembling anthracite have been found in Chontales, but the evidence upon that point is not conclusive.

Some explorations of "Indian River," flowing into the Caribbean

The methods of mining in Nicaragua, as in every other part of Central America, are exceedingly rude, and it is not surprising that the results are so often unsatisfactory.

APATITE MINING IN CANADA.

The importance which the mining of apatite or phosphate of lime has

The importance which the mining of apatite or phosphate of lime has assumed in Canada makes the following description of the principal mines in Ottawa County interesting. The shipments of crude rock last year amounted to 23,690 tons, valued at \$319,815, and as at the present price of the mineral there seems to be a fair profit on the operations, and the deposits are undoubtedly large, the industry may be expected to expand considerably. The market for the product is principally in England so that it does not come at present into direct competition with our phosphate rock or coprolites from South Carolina. We take the description from the Mining Review of Ottawa:

The Emerald mine, one of the earliest opened, has been one of the most productive, and is worked on thoroughly scientific principles. It is situated some nine miles from Buckingham village, is owned by the Ottawa Phosphate Company, and has changed hands several times, each succeeding purchasers paying higher prices, the last sale clearing the owners over \$50,000, before any large works such as are now carried on there were undertaken. Drifts are now in the side of the hill to the main shaft, by means of which the refuse as well as the mineral are run out on tramways. The Little Rapids mine is a very valuable property, some three miles north of the previous mine. A large number of openings have been made on the property, all of which have yielded very good returns. Several deep shafts, two of them extending to a depth of over 200 feet each, have been sunk, and drifting carried on at various levels with great success. This mine is owned by Mr. W. A. Allan, of Ottawa. It is well equipped with the latest and most improved machinery. A well constructed tramline from the pit's mouth to the river landing was built last year. The North Star mines, owned by an American company, contiguous to the previous mine, is yielding good returns for the outlay on them, and here line from the pit's mouth to the river landing was built last year. The North Star mines, owned by an American company, contiguous to the previous mine, is yielding good returns for the outlay on them, and here a deep shaft of 600 feet has been sunk. All the above mentioned mines lie on the eastern bank of the Lievres River. Some eight miles further up, on the left or western bank, are to be found the High Rock mines. These are probably the most extensive of all, and belong to the Phosphate of Lime Company, of London, England, under the management of Mr. W. W Pickford. The profits of the three years 18-2-3-4 were sufficient to cover all the outlay and to admit of a dividend of 25 per cent on the capital stock, besides setting apart \$10.000 as a reserve. 25 per cent on the capital stock, besides setting apart \$10,000 as a reserve. The principal operations are conducted in their large tunnel, and as an instance of the abundance of this mineral in the workings at this point, it may be said that no later than on the 11th of June last, 55 tons as an instance of the abundance of this mineral in the workings at this point, it may be said that no later than on the 11th of June last, 55 tons of high grade ore were taken out from one blast. At present the yield is richer than at any previous time since the mines were first operated. A large number of openings are also being worked on different portions of the property. The annual output from these productive miner may be fairly stated as at 7000 tons per annum. Tramways along the face of the mountain, on which these works are situated, carry the refuse to points where it is easily dumped into ravines and so away from the site of any probable future openings. The offices and buildings for the miners' accommodation are scrupulously looked after, and the company has provided a reading room well supplied with books, papers and periodicals for their employes' use when not working. The number of men exployed by this company ranges from 100 to 150. The Canadian Company's mines adjoin those owned by the High Rock people. This company was organized in London in the beginning of the present year with a capital of 110,000 shares at £1 each, and now operates the property formerly worked by the Union Company of New York. The property includes some 1285 acres, and embraces the Star Hill, Williams and Ruby mines. The latest machinery and the most modern practices are used; many new buildings have been erected, including a large cobbing house with revolving screens and a wire rope tramway from the pit to the landing is at present under construction. The escarpment which forms the walls of this ravine shows the course of numerous veins of the mineral all trending eastward and running into the mountain, and the main works are carried on by literally quarrying the hillside, and cutting it away in solid masses. Three years ago on the site of the Canadian Company's mines there was the part pack and unbecken forest to day these are numerous dwall.

Three years ago on the site of the Canadian Company's mines there was nothing but rock and unbroken forest; to-day there are numerous dwellings, substantial offices and storerooms, tramways and good roads. The number of men employed here ranges from 100 to 125.

There are numerous other mines being worked all through the apatite district, especially in Templeton, where both Canadian and American capitalists are interested, and new mines are being opened. In the Templeton district may be mentioned the celebrated Blackburn mine, the Templeton district may be mentioned the celebrated Blackburn mine, the oldest and most productive in this section, the Templeton and Blanche River Company, the Canada Industrial Company, the Anglo-Canadian Company, and Mr. Jackson Rae's mines. Extensive operations are also carried on at the Otty Lake mines. in Perth; by Mr. James Foxton and others at Sydenham; and also by Captain Boyd Smith and others in the Kingston district. The description given of the mines above mentioned, however, shows sufficiently the magnitude of the various enterprises.

The usual color of crystals is green. Some, however, approach white, while others are of a pink, yellow or violet tint, and others nearly black. The color appears to be purely accidental and is due to various impurities mechanically mixed with the minerals. Thus the red and brown varieties contain minute crystals of hematite; the blue and green, scales of chlorite, and the yellow and blue owe their tints to organic substances. A wealthy American company commenced operations last year at the junction of the Lievres and Ottawa rivers for grinding and pulverizing crude phosphate, either for acid treatment or for use in the pulverized and of the celebrated Blackburn mine, the them the attention to which they are entitled. Yours respectfully, SIMON P. HUGHES, Governor of the State of Arkansas.

OFFICE OF THE GEOLOGICAL SURVEY OF ARKANSAS, LITTLE ROCK, Ark., Oct. 15.

To His Excellency Hon. Simon P. Hughes, Governor of Arkansas:

SIR: In reply to yours of the 13th ult., inclosing documents containing the charges against this survey and against the State geologist on account of the recent preliminary report upon the region in which mining for gold and silver has been prosecuted, the following is respectfully submitted:

The charges, as far as they are specific, are to the effect that the report is not based upon the personal observations of the State geologist; that the assistant charged with the work did not examine some of the properties reported as worthless; that his exa

ARKANSAS MINES.

State Geologist Dr. John C. Branner Answers the Boomers.

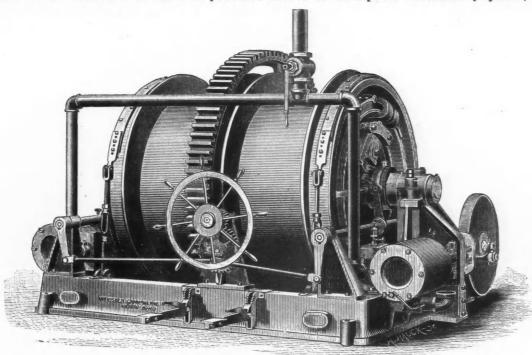
The following letters explain themselves. They fully confirm and justify the comments made on several occasions in the Engineering and MINING JOURNAL:

STATE OF ARKANSAS, EXECUTIVE OFFICE, LITTLE ROCK, Sept. 13.

Hon. John C. Branner, State Geologist:

SIR: Herewith I hand you copies of certain petitions and statements which I have received regarding your preliminary report upon some of the mining properties of the State. I shall be glad to have you give them the attention to which they are entitled. Yours respectfully,

SIMON P. HUGHES, Governor of the State of Arkansas.



TAIL ROPE HAULAGE MACHINE.

state. These works are capable of grinding 50 tons per day, and an idea of the fineness of the work done may be formed from the fact that the powder has to pass through an 80 mesh bolt and blowers for separating the mica, leaving only a phenomenal quantity of that worthless and troublesome ingredient. The company have made arrangements by which the ground article can be delivered at cities along the south shore of Lake Erie, where all they can manufacture has been contracted for at a rate of freight of \$1.40 per ton.

IMPROVED TAIL ROPE HAULAGE MACHINE.

The accompanying illustration shows the latest improvements made The accompanying illustration shows the latest improvements made in the Band Friction Tail-Rope Haulage Engines, made by the Webster, Camp & Lane Machine Co., of Akron, O. In general design it is similar to those formerly built by this company, having double engines connected to same shaft and mounted on one bed-plate. The two castiron drums are loose on shaft, having a driving friction gear keyed to shaft between them, and each drum having a driving disk keyed on shaft outside of drums. The drum bearings are filled with removable bushings of composition which may be removed without taking out drums.

drums.

The mode of operation is simplified greatly in the later machines by connecting the operating levers of the two loose clutches, either one or the other of which can be thrown in, but not both at the same instant, it never being necessary to do this with the tail rope system. The brake bands are each operated by foot levers placed in convenient position so that either brake may be set or released while operating the clutches. This simplifies the working of the machine very materially. This plant is very compact, a machine having 12-inch by 15-inch cylinders, and 60-inch diameter by 30-inch face drums, only occupying a space of 10 feet by 12 feet.

60-inch diameter by 60-inch rate 11 feet by 12 feet.

The stiff bed-plate, to which engines and drum housings are fastened by reamed bolts, renders it practically impossible for the machine to get out of alignment, and requires but little foundation. Plants larger than this have drums set forward of engines.

is harsh, hasty and sweeping to an unwarranted degree; that it will cause certain government lands to be withdrawn from entry under mineral laws; that it will cause capitalists to hesitate about investing in Arkansas; that a former statement to the effect that the report upon the region in question would be important was misleading; that no mention is made of certain minerals known to occur in the State, and that persons engaged in legitimate mining are "denounced as swindlers, thieves and frauds." I shall take up these complaints and charges in their order. 1st. That the State geologist never having visited the mines mentioned, the report is not based upon his personal observation. It is manifestly impossible for the State geologist to do all the work of the survey. Assistants are wisely provided for, and have been selected with a view to obtaining the services of persons best fitted to do the work entrusted to them. To examine the districts said to yield gold and silver Professor Comstock was selected as the one who, by acquaintance with the geology of hot spring regions, and by years of experience as an expert mining engineer of high standing, was best qualified to perform the work. As long as the work is properly done, it is of but little importance whether it is done by the State geologist or by one of his assistants. Had the report been signed by the assistant geologist instead of by the State geologist, the dissatisfied would have been none the less dissatisfied.

2d. That the assistant who was charged with the examination of the work of the state geologist. This examination of the property done is the state geologist. The dissatisfied would have been none the less dissatisfied.

2d. That the assistant who was charged with the examination of the mines did not visit several of those mentioned. This statement is false. Professor Comstock visited and examined every property mentioned in the report. In one single case, that of the Silver World, the conclusions are report. In one single case, that of the Silver World, the conclusions are based upon the knowledge of the geology of the surrounding country and upon the ore which had been taken from the mine. This mine was closed by the sheriff, but Professor Comstock had the benefit of the foreman's intimate knowledge, and from him learned the location of each ore streak. The deductions, however, are those of Professor Comstock, who did not rest satisfied with his observations at the mine, but traced the formations for long distances. His proofs are clear, and his detailed report leaves no room for doubting his conclusions.

3. That the examination made was too hasty to be relied upon in deciding questions of so much importance. The value of an examination

does not always depend upon the time employed in making it. There are those who might spend ten years in a given region without being able to furnish trustworthy information regarding its geological structure or its value for mining purposes, and there are others who can decide these matters after a brief but careful inspection in connection with the study of their collections. Much depends, however, upon the character of the country. In cases where there are values, as for instance, in the Silver City District, but where it is not clear whether they are sufficient to warrant development, the determination of worth becomes a matter requiring more time and prospecting. But in a region so palpably deficient in gold and silver as those reported to have no value the problem is very simple.

4. That the results reported by this survey do not agree with those of certain assayers who have examined material from these mines. These favorable results are sail to come from Prof. W. B. Potter, of St. Louis; E. C. Jewett, U. S. Assayer, St. Louis; E. E. Burlingame, of Denver; the Assayer of the Bank of England, and from many others, as well as from several reduction works. This leads us to inquire into the responsibility of assayers and of milling and reduction works in determining the values of mines.

I should say, in the first place, that there is a grave misanorehead.

termining the values of mines.

I should say, in the first place, that there is a grave misapprehension among many people about the value of "specimens" or samples in determining the value of mining property. No judicious business man thinks for one moment of buying mining properties on the strength of samples shown him by interested parties. The report of a reliable mining engineer is worth more to him than any quantity of samples which, for each the large man have come from a parties of the from the for aught he knows, may have come from anywhere else than from the property they are said to represent, while assays of such samples are equally useless without an absolute knowledge of the source, quantity

and accessibility of the material.

As to the stress laid upon the high values reported by various authorities from material sent, or said to have been sent, from the properties mentioned in my report, I may say that no reputable assayer will claim that assays alone can determine the value of mining properties. The limits of an assayer's responsibility, are perfectly well understood by most people, but in order to show those who are inclined to believe that such assays alone are decisive, that their reports cannot possibly taken alone, determine the values of these properties, I quote from letters from some of the very gentlemen, whose certificates, it is claimed, show that the

of the very gentlemen, whose certificates, it is claimed, show that the survey's conclusions are erroneous:

Prof. W. B. Potter, of St. Louis, Mo., under date of August 27th, 1888, writes: "During the past five or six years, and especially during the past year, a large number of samples have been assayed in my laboratory, which, according to the statements of the parties submitting them for examination, have come from the State of Arkansas. Of course I have no knowledge whatever concerning the locality from which the samples have come beyond the statement of these parties. A few of the many samples submitted to me as above were found to contain some gold and silver. Whether they came from the State of Arkansas or some other locality, I have no knowledge whatever. In making and reporting assays of samples submitted to me my responsibility is limited entirely to the accuracy of the assay of the particular sample submitted, and does not extend in any sense to an opinion, either of the locality from which the sample has really come, or to the value of the sample as fairly representing the ore to be obtained in commercial quantities from any mine or deposit."

Mr. Eliot C. Jewett, United States Assayer at St. Louis, who is also

Mr. Eliot C. Jewett, United States Assayer at St. Louis, who is also quoted writes under date of August 29th, 1888: "The only responsibility which I conceive that I assume in assaying an ore is to make that assay carefully and accurately. It is manifestly impossible for an assayer to know whether the sample handed him comes from the mine whose name is marked on it, unless he has himself been employed to procure it, which is revely the case as you know."

is marked on it, unless he has himself been employed to procure it, which is rarely the case, as you know."

Certificates by E. E. Burlingame, of Denver, are also cited as substantiating the claims made for some of these mines. Under date of August 31st, Mr. Burlingame writes: "I neither assume any responsibility or pass an opinion upon the value of a piece of mining property, except where I take my own samples and make my own examination. Because, 1st, I do not know positively whether the samples come from the property represented; 2d, I do not know that they represent a fair average; 3d, quantity is just as essential as quality in determining the value of a piece of property, and without a personal examination I would have to take the word of other parties."

All trustworthy assayers hold the same opinions as those expressed by

All trustworthy assayers hold the same opinions as those expressed by these gentlemen. Reducing, smelting and milling works are in a precisely similar position, except that in milling tests larger quantities are dealt with. There are no means of knowing where the material submitted comes from, how much there is of it, or whether it has been "salted" before reaching them. Such tests can be relied upon only when the runs are too large to admit of salting, as, for example, when hundreds of tons have been treated. The only reliable test is the report of a competent and disinterested mining engineer after the necessary examinations and assays of his samples made by capable and bonest asaminations and assays of his samples made by capable and honest as

5th. That although the condemned districts have not yet yielded impor and the condemned assiries have not yet yielded impor-tant values, it requires many years to develop such a region, the state-ment being made, as extenuating the case, that it required fifteen years or more each for the Leadville and the Comstock districts to produce a car-load of bullion. Whether a district, after several years of work, has or more each for the Leadville and the Comstock districts to produce a carload of bullion. Whether a district, after several years of work, has or has not yielded returns is a question which should properly command the attention of investors. This phase of the case, however, has been entirely neglected in this survey's endeavor to ascertain the status of the properties in question. As to comparing the Hot Springs and Bear City districts with those of Leadville and the Comstock, we have not thought of doing so. A carload of bullion, too, is an unnecessarily large standard of doing so. A carload of bullion, too, is an unnecessarily large standard of doing so.

measurement, for a 40,000 pound carload of gold is worth \$12,340,000.*
6th. That the report is harsh, hasty and sweeping to an unwarranted degree. The statement that "the geology of the State is not favorable

for the production of the precious metals" is the only one in the report which can be regarded as sweeping. Inasmuch as the statement was made in the presence of the recognized possibility of the Silver City and Kellogg districts yielding silver in paying quantities, this objection seems hypercritical. The occurrence of silver in a few places in the State, however, does not conflict with the general fact the geology of the State as a whole is not forwardle to its production.

As a whole is not favorable to its production.

As to the haste with which the report was made, I may say that Professor Comstock entered upon his duties June 28th, 1887, and that the examination of his material and the study of the facts obtained by him have occupied his time since his field work ended September, 1887. Not

nave occupied his time since his field work ended September, 1887. Not a single property has been reported upon without having received a careful preliminary survey as was necessary to determine its status. The charge of harshness I shall refer to under the 11th head.

7th. That the report will cause certain government lands to be withdrawn from entry under mineral laws. The classification and entry of lands under mineral laws is a matter with which the State geologist has nothing whatever to do. The United States Land Commissioner has his

nothing whatever to do. The United States Land Commissioner has his own agents, who decide such questions, as far as I am aware, independently of the conclusions of this survey.

8th. That it will make capitalists hesitate about investing in other mines of the State. Capitalists will never be wanting to put money into legitimate enterprises of any kind in this State so long as they feel assured they are being honestly dealt with, and that they can depend upon the statements of those from whom they have a right to expect the straightforward truth. The duty of the State geologist is done when he publishes the facts as he finds them. Arkansas has nothing to gain by concealing the truth, and nothing to lose by publishing it, but she has much to lose by false and extravagant representation.

We have in this State a great many promising fields for intelligent investment in mining operations, but we have been so overshadowed by questionable speculations that legitimate operations have, very naturally, been leoked upon with suspicion by capitalists. It is only by the united efforts of good citizens in discouraging such schemes that worthy enterprises can be built up.

9th. It is objected that a former statement to the effect that the report upon these mines was important was misleading. The statement referred

⁹th. It is objected that a former statement to the effect that the report upon these mines was important was misleading. The statement referred to occurs in the first annual report, and is as follows: "His (Comstock's) report * * * * promises to be of interest and value to the State and to capitalists." Let those who were anticipating investing in the Bear City and Hot Springs mines say whether the report is valuable to them. Those who disregarded the announcment made by the survey will know later whether the report might have been of value to them. This value is, of course, a negative one, but it is value none the less.

10th. That the report omits to mention several minerals which occur in this State in commercial quantities, and that such omission will lead the world to suppose that they do not exist here. I did not undertake, and no one seriously believes for a moment that I undertook, in the report referred to, to publish a complete list of all the sources of revenue in the

referred to, to publish a complete list of all the sources of revenue in the

¹¹th. That the State geologist "has denounced as swinders, threves and frauds" persons engaged in legitimate mining operations. If there are those who believe that my report contains a single word which is disrespectful to the miners of the State, they are asked to read it. If there is a class of persons concerned in this matter for whom I have profound sympathy it is the miners—the men who, for years, have there sinking their all, impoverishing themselves and their 11th. That the State geologist "has denounced as swindlers, thieves been sinking their all. impoverishing themselves and their families, in digging useless holes in the ground. That the values reported from the properties mentioned in my report as worthless have been the result of "salting," no candid person can, with the testimony before him, doubt. Who did it? candid person can, with the testimony before him, doubt. Who did it? Surely those who are mining in earnest could have no object in salting themselves. Do the miners and those who have put money into these mines wish to know who are responsible for the false returns? If so, let them read it on pages 63 and 64 of the Engineering and Mining Journal of July 28th, 1888, or the same documents republished in the Arkansas Gazette of August 9th. It is there shown by documentary evidence how two of the most prominent assayers of the Bear City district were detected at salting Arkansas "ores." If one of them still doubts, it is because he doesn't intend to be convinced.

If to any citizen who is identified with the interests and good repute of

If, to any citizen who is identified with the interests and good repute of this State, the report appears harsh to an unwarranted degree, it is because he is not aware of the extent and character of the evidence in my possession, showing how the fair name of Arkansas has been traduced and traded upon. When the honor of one's household is assailed, mild terms do not meet the requirements of the case.

But while the above complaints are worthy of respectful consideration and answers, I beg to suggest that in the main they have but little to do with the question at issue, namely: whether the mines referred to in my report do or do not yield gold or silver in paying quantities.

my report do or do not yield gold or silver in paying quantities.

Now, a geologist is a judge and not an advocate. It is his duty to balance the evidence in cases submitted to him and to come to unbiased conclusions, such as are warranted by the evidence, regardless of whether those conclusions he the ones most desired or not. Whatever investigations are made by this survey are conducted, and will continue to be conducted, in this spirit. When the study of the region in question commenced there were many reasons for believing that these properties were valuable. Certainly the survey had and could have no motive for passing an adverse opinion upon them. If there was any temptation to deviate from the truth it was in the direction of a favorable tation to deviate from the truth it was in the direction of a favorable

But the survey's study of the geology of the region, the examination of the formatious said to yield precious metals, and the analyses and assays of the material therefrom led to the inevitable conclusion that those mines do not contain such values. Many of the persons concerned are evidently not convinced that the work done is to be trusted. If it be admitted that the evidence considered was incomplete, that there is an error in the course of our reasoning, and that the conclusions of the survey are untrustworthy, it becomes important to know how correct ones can be reached.

correct ones can be reached.

If those interested are willing to pay the expense of another inde-pendent examination, it can be reached very easily and simply. Below are the names of eleven geologists and mining engineers, all of them of

^{*} As a matter of fact the statement regarding the yield of the Comstock and Leadville mines is not correct. The Comstock produced \$48,000,000 of gold and silver during the first five years succeeding its discovery, while the Leadville mines, in the saven years from 1877, when its first smelter was built, to 1884, produced gold, silver and lead to the value of \$95,864,000.

the highest professional standing. Let the committees sent from Hot Springs and Bear City to protest against my report, or a committee of those concerned who will hold themselves responsible for the expenses of the investigation, select one or more of these men to examine and report

upon the properties mentioned:

1. F. C. Blake, 61 Fourth Avenue, Pittsburg, Pa.

2. Geo. W. Mavnard, 35 Broadway, New York City.

3. James E. Mills, 2106 Van Ness Avenue, San Francisco, Cal.

4. Dr. J. S. Newberry, Columbia College, School of Mines, New York

ity.
5. E. E. Olcott, 10 Cedar street, New York City.
6. Prof. W. B. Potter, 1.225 Spruce street, St. Louis, Mo.
7. Prof. Raphael Pumpelly, Newport, R. I.
8. R. W. Raymond, 13 Burling slip. New York City.
9. Dr. P. de P. Ricketts, Columbia College School of Mines, New York

City.

City.

10. Chas. M. Rolker, 18 Broadway, New York.

11. R. P. Rothwell, 27 Park place, New York.

Whatever the results of this independent investigation may be, I shall be glad to publish them in the survey's reports. If it is shown that I have made a mistake, it will give me the greatest pleasure to correct it and to give the correction all possible publicity. I have the honor to remain a pure creating the property across the survey of the correction and possible publicity. main your excellency's obedient servant,

JOHN C. BRANNER, State Geologist.

others had been in operation for more than a year. His design, however, was as expensive as a combination of turbines and pumps would have been, and it is therefore easily understood why the success which he attained has not led to the general use of his machinery. By the method of construction, devised by Mr. Pearsall, one machine of the same size as one of Sommeiler's will under the same circumstances do as much as ten of his machines did. This statement is startling, but it will be clearly seen by the explanation below that this is the fact. The defects which were discovered in the practical working of Sommeiler's machines have also been efficiently provided against.

The machinery, in its perfected and practically working form, I shall here describe.

The machinery, in its perfected and practically working form, I shall here describe.

The engine acts on the principle of the hydraulic ram to the extent "that both obtain their pumping power by the arrest of a column of water, which has been previously set in motion by gravity."

The Pearsall engine differs so much in construction from the ram that the objections to which the latter is open are not applicable to the new machine. The ram cannot handle the quantities of water in question; the Pearsall engine is doing so successfully, and has been for some

The feature of rams, which has restricted them to a small size, is their violence. In the new machine this is not only reduced, but is absolutely done away with. It works as smoothly as a well-constructed

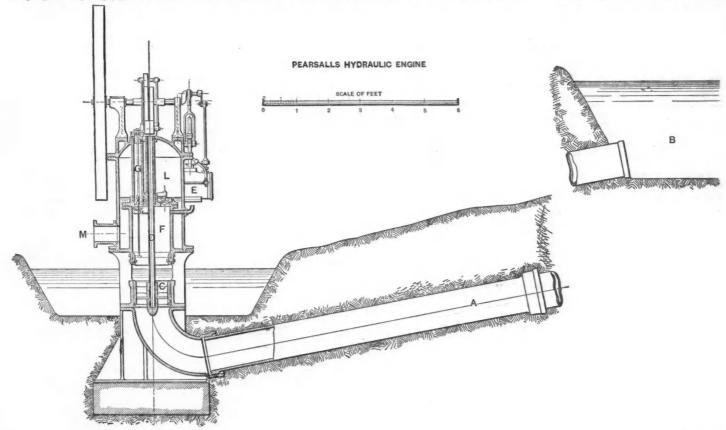
JOHN C. BRANNER, State Geologist.

THE PEARSALL HYDRAULIC ENGINE.

By T. Waln-Mor an Draper, C.E., M.E.

The advisability of pumping water instead of obtaining the supply by gravity has often been suggested when the necessary water-power for the purpose of pumping is available. But the expense of the machinery absolutely done away with. It works as smoothly as a well-constructed engine.

By using the fundamental principle of the ram, we are able to do what we cannot do in any other way, pump water by the agency of water-power directly by one machine, instead of using turbines to obtain power, which turbines have then to drive pumps. Moreover, this one machine is a far simpler one than the pumps alone, which would otherwise be required, and as it works very slowly, it requires very few repairs. It is also more economical in the use of the water power. The same power will do 50 per cent more pumping when used in these



and its complication, involving skilled attention and great wear and machines than it will do when used by means of turbines and pumps, as

and its complication, involving skilled attention and great wear and tear, has hitherto prevented a successful attainment.

It was a case of this kind in Colorado which led the inventor, Mr. H. Dearsall, C.E., to experiment. A large supply of water was required for an extensive placer mine, 300 feet above the level of the stream from which the supply was to be drawn.

The usual method would have been to take a ditch off from the river some miles up. In this case it would have been necessary to go 15 miles to get the required level. But the discharge of the river being very much greater than the supply required, it became a question whether it would not pay better to use this water power to pump the required quantiation.

The cost of pumping by turbines and power pumps was on investigation found to equal the cost of the canal. It then suggested itself to hydraulic ram. On applying to the principal makers of rams in the large and tear is very slight. Little supervision is required, and by which C is moved up and down at proper intervals of time, by the cost of pumping by turbines and power pumps was on investigation found to equal the cost of the canal. It then suggested itself to hydraulic ram. On applying to the principal makers of rams in the main and communicates freely with the atmosphere by the pipe G. At the bydraulic ram. On applying to the principal makers of rams in the main valve C when it is open, as shown in the figure, this chamber contains only air and communicates freely with the atmosphere by the pipe G. At the bydraulic ram. On applying to the principal makers of rams in the canal and bring the water by a proper intervals of the content of the content of the pumping by turbines and power pumps and power by always considerably, even during working, without affecting the restored required was very slight. Little suppryision is required.

The drawing shows the present construction: A is the flow-pipe, which conducts water flowing down the flow-pipe freely escapes through valve C when it is open, as

sequence is, that no power is wasted in forcing water through the narrow orifice, an effect which is always found with ordinary waste valves, and is the reason why great loss is caused if the valves are not shut instantaneously. A second consequence is that there is no necessity to close this valve with great rapidity (as in hydraulic rams). As a matter of fact it is closed by a gradually retarded motion, and so comes to rest without any concussion.

When the water touches the float H it closes the valve J, shutting off

When the water touches the float H it closes the valve J, shutting off the passage for the escape of air; the pressure in chamber then rises to the point where the valves K open, and some of the water flows into the air vessel, from which it is of course constantly flowing through delivery pipe M. A little air still remains in the chamber. This air is compressed and enters the air vessel and is used to drive the motor which actuates the main valve. This motor is a small cylinder similar to that of an ordinary steam engine.

The column of water flowing in the flow-pipe is thus brought to rest entirely by the elastic resistance of air. When it has ceased to flow the main valve is again opened, the water, with which the chamber F is now filled, escapes, the air valve J fa.ls open, admitting outside air, and the water again begins to flow and to escape through valve C.

The above description applies to an engine for raising or forcing water. When these engines are to be used for the compression of air, the cham-

When these engines are to be used for the compression of air, the chamber F is much larger and the float H is placed lower, so that the air valve J is closed while there is still much air left in chamber F. The momentum of the water then compresses this air and forces it into the air

By means of the exact regulation of the position of the float H, which is attained by the screw P, the quantity of air retained in chamber F is made exactly equal to that which the power of the water is able to compress, and thus the water is caused to come to rest at the moment

compress, and thus the water is caused to come to rest at the moment when all the air has been forced into the air vessel, and so no water but only air enters the air vessel.

Other modifications of the construction admit of the pumping of other water than the power water, and for using only a part of the head of water which is available. For example, using water from a main having a pressure of 100 feet, 20 feet may be used of this pressure, and the waste water still have a pressure of 80 feet.

These machines are available whenever any considerable water-power is to be utilized either for raising or forcing liquids, or for compressing air. They also afford a good means for obtaining motive power for any other purpose where the power is required at a distance from the source of power, the power being transmitted either by water under pressure, or by compressed air. The arrangement also constitutes an inexpensive means of utilizing water power which is not constitutes an inexpensive means of utilizing water power which is not constant in its action, such as tidal power. From the small cost of very large pumping machinery on this plan, a large quantity of tidal water may be passed through such a machine at extreme high and low tides, raising part of such water to a reservoir on any convenient elevation, whence a constant water-power may be drawn.

I repeat that a considerable variation of head and quantity of supply, even during the working, does not affect the efficiency, and if these factors vary inversely at the same time, the quantity and pressure of water

pumped remains the same time, the quantity and pressure of water pumped remains the same.

It is not necessary that the water-power should be near by, as com-pressed air in pipes can be conveyed considerable distances; this would make the engine of great use in mining and rock tunneling.

make the engine of great use in mining and rock tunneling.

The following circumstances, among many others, occur in practice where this system can be advantageously applied.

1. Raising or Forcing Water.—Filling a high level reservoir from a stream at a low level, In supplying a district with water, instead of all the supply being at a pressure sufficient for the highest parts of the district, the water used in the lower parts may sometimes economically force water to the higher parts. Raising sewage—as for sewage farms. Irrigation above the level of adjacent waters. Draining swamps. Utilizing tidal power. The discharge from locks may be used in the same way. Supplying hydraulic machinery, cranes, etc., from a stream of water with a moderate fall, or from service mains. Smilarly supplying fountains. Supplying high-pressure water at any desired elevation for hydraulic mining, without the necessity for the long and expensive ditches or canals, which have hitherto been unavoidable.

2. Compressing or Exhausting Air.—For working rock-drills. Shone's sewage system. Ventilation, as for mines. Refrigeration. Blast-furnaces.

3. Motive Power.—Compressing air for tramway engines. Using a fall of water to force either water or compressed air to a distance for use

3. Motive Power.—Compressing air for tramway engines. Using a fall of water to force either water or compressed air to a distance for use in water-pressure or air engines. It is well known that the greatest hindrance to use of water-power for motive purposes hitherto has been that "it exists in the localities where nature has placed it, and not in places where it can be most conveniently used," and that if the transmission of energy were easier, the importance and value of water-power would be greatly increased. This machinery so readily converts the force of falling water into a form which can conveniently be transmitted to a distance that there is no doubt many water-powers will be utilized which are now running to waste.

are now running to waste.

Mr. Schönheyder, one of the ablest mechanical and hydraulic engineers in England, thus expresses himself in writing to Mr. Pearsall, after examining several times the hydraulic engine in operation at

Wolverhampton.
"From the mode of construction and action of the engine, and its "From the mode of construction and action of the engine, and its adaptability to varying conditions, it is evident that it should find application for many of the various purposes suggested by you; it should also be extremely durable on account of the absence of shocks or vibrations, and its efficiency should be high, as the losses which exist are few and of small account. It is entirely self-acting, and only requires occasional inspection for oiling, &c. The tests I made convinced me that, as compared with turbines or water-wheels combined with pumps (for air or water), it will have enormous advantages both in first cost and in the percentage of power utilized, as well as in respect of wear and tear."

Speculation in Electric Sugar Shares.—Electric sugar shares still remain at a high figure in Liverpool. They closed recently at 86‡ for the £20 share, and as much as £20 per share is bid for the call at 86 to N. Y., and Jersey City, N. J. REISSUE.

REISSUE.

107963. Feed-Water Purifier. Omar H. Jewell, Chicago, Ill., Assignor to the Jewell Pure Water Company, same place.

Railroad Construction in Japan.—The Governor of Yokohama is negotiating with Austro-Hungarian Lloyd Company for the transport of railway material to be bought in Austria for a railway line which will be constructed in one of the provinces of Japan. The line will be 125 miles long, and is to cost \$3,800,000.

State Action to Annul Trusts.—Judge O'Brien, of New York, on October 8th granted permission to Attorney Gereral Charles F. Tabor to bring action against Havemeyer & Elder. sugar refining company, to annul its charter. upon the ground that it has violated the act under which it was incorporated and has exercised privileges and franchises not conferred upon it by law. This company, with thirteen others, is a member of a sugar trust combination.

The Great Log Baft Scheme.—Mr. Leary has instructed his agent, Angus McDonald, to sell the timber used in frames and other materials on hand at the Finger Board, as he will build no more rafts. The expense of constructing and then of breaking up the rafts, more than the cost of transporting, renders the big raft system more expensive than vessels. In our issue of August 18th we referred to the safe arrival of the great raft launched July 28th.

Prize for an Electric Meter.—The Municipal Council of Paris offer prize for an Electric Meter.—The Municipal Council of Paris offer a prize of 10,000 francs to the inventor of an electric meter giving entire satisfaction, and five prizes, of 2000 francs each, to the five whose meters have made the most progress. Should a meter only be suitable for measuring one kind of current only half the prize will be given. The city of Paris is to have the right to manufacture for its own use free of royalty any of the meters to which prizes are awarded.

The Compressed Carbonic Acid Gas Industry in Germany, in consequence of the running out of the patent rights two years ago, is now worked in ten factories instead of in two as formerly. The Berlin Limited Company, the first of the kind, which has also works on the Rhine, has an annual sale of about 500,000 kilos.; of the compressed gas about 70,000 kilos. are used in Berlin daily. The price, with the increased competition, has fallen from M. 16 for an 8 kilo. bottle to M. 7, and finally

A Toad in Solid Coal.—The correspondent of the Colliery Guardian reports a case which, if true, must be interesting to geologists. In the Coleford district of the Forest of Dean a small colliery has recently been opened, and while a collier was engaged in breaking up a fall of block coal he found a toad in the center. It seemed firmly embedded in the coal, and it was alive. Its form was imprined upon the face of the mineral, and the animal is still living. The incident has occasioned much interest in the neighborhood.

The English Fast Train Record.—During the recent railway racing to Edinburgh and Glasgow the Northeastern Company made no change in their engines; the regular engines that had been on the Scotch service were used all the time, and in nearly all cases these were compound engines. They had a pretty heavy train throughout, and well filled with passengers and luggage. On the last day of the accelerated running they ran into Edinburgh thirty-four minutes before time; the run was done from Newcastle to Edinburgh—125 miles—in 128 minutes by compound engine No. 117. This is at the rate of 58.6 miles for the whole run, and beats the record.

PATENTS GRANTED BY THE UNITED STATES PATENT-OFFICE.

The following is a list of the patents relating to mining, metallurgy, and kindred abjects, issued by the United States Patent-Office.

PATENTS GRANTED OCT. 16TH, 1888.

391,018. Apparatus for Burning Petroleum and other Liquid Hydrocarbons. Joseph W. Budd, New York, N. Y.
391,034. Device for Refining Metallic Ores. Henry H. Eames, Baltimore, Md.
391,070. Dynamo-Electric Machine. Myron W. Parrish and William R. Cole, Detroit, Mich., Assignors to the Parrish Bros. & Peck's Electrical Company, same

Mich., Assignors to the Parrish Bros. & Peck's Electrical Company, same place.
Rotary Motor. Charles A. Parsons, Gateshead-on-Tyne, England.
Pump. Clinton P. Rinker, McCook, Neb., Assignor of one half to Delos Griggs, same place.
Grate. Zebadiah Sargent, Rochester, N. H., and Milton Chase and Alonzo W. Cram, Haverhill, Mass., Assignors to themselves and Samuel P. Bancroft, Swampscott, Mass.

Manufacture of Sodium. Henry S. Blackmore, Mount Vernon, N. Y. Safety Attachment for Electric Motors. Charles F. Brush, Cleveland, Ohio. Ore-Roasting Furnace. Albert C. Johnson, Wilmington, Del. Coal-Drill. Warren C. Johnson, Oskaloosa, Iowa.
Apparatus for Making Chlorine. John A. Just, Syracuse, N. Y. Process of Making Chlorine. John A. Just, Syracuse, N. Y. Artificial Fuel. George S. Montgomery, Atlantic, Iowa. Oscillating Pump. Leon J. P. Pontallie, St. Malo, France.
Chain Conveyer for handling Coal. Ambrose J. B. Berger, Philadelphia, Pa., Assignor to James M. Dodge, same place.
Separator for Electric Batteries. Herbert W. Butler, Brixton, England. Assignor by mesne assignments to the Electritic Accumulator Company, of New York.
Ore-Concentrator. David H. Masters, Azotea, N. Mex.
Dryamor-Electric Generator. Gustav Pfankruche. Cleveland Ohio. and Al-391,229.

Assignor by mesne assignments to the Electritic Accumulator Company, of New York.

391,257. Ore-Concentrator. David H. Masters, Azotea, N. Mex.

391,250. Jynamo-Electric Generator. Gustav Pfannkuche, Cleveland, Ohio, and Al fred Pfannkuche, Exeter, N. H.

391,310. Furnace. George F. Gallagher, Rochester, N. Y., Assignor of one half to Thomas R. Moore, same place.

391,319. Regulation of Electric Motors. Lander S. Harris, Detroit, Mich.

391,320. Cut-Off for Steam Engines. Carl P. Henrikson, Prentiss Bay, Mich.

391,335. Apparatus for Restoring the Spent Properties of Charcoal. Charles L. Porter, Chicago, Ill.

391,336. Seam-Boller. Patrick F. Dundon, San Francisco, Cal.

391,360. Apparatus for Chloridizing Ores. Henry H. Eames, Baltimore, Md., Assignor to John J. Kelly, same place.

391,361. Apparatus for Transferring Metal from One Set of Rolls to Another. David Evans and Arthur Harrison, Barrow-in-Furness, England.

391,386. Process of Manufacturing Water-Gas. James M. Rose, Allegheny, Pa., Assignor to the Rose Gas Generator Company, of N. J.

391,389 and 391,389. Feed-Water Heater. William H. Rushforth, Rutherford Park N. J., Assignor to the Rushforth Feed-Water Heater Company, New York N. Y., and Jersey City, N. J.

REISSUE.

PERSONAL

Mr. Courtnay de Kalb, mining engineer, has gone to Virginia to examine gold mines in Fauquier County

Mr. A. B. Gibson, of Messrs. Gibson Brothers, mining engineers, Honda, U. S. of Colombia, is on a visit in New York.

Mr. Gordon Abbott, of the firm of Messrs. Jere Abbott & Co., agents of the Société des Métaux at New York, sailed for Paris on the 13th inst.

Mr. George B. Wheeler, a well known civil engineer, formerly superintendent of the water-works, died at New Bedford, Mass., on the 14th inst.

Mr. William Church, for many years Resident Man ger of the Detroit Copper Company, of Morenci crizona, has resigned and gone to Denver, Colo.

Mr. Thomas Wardell, a land owner and coal operator, was shot and instantly killed at Bevier, Mo., on the 12th inst., by a number of striking miners.

Professor J. E. Clayton, mining engineer, of Portland, Oregon, is at present examining the property of the Sierra Buttes Gold Mining Company of California.

Mr. Harvey Shaw, Secretary and Treasurer of the Barclay Coal Company, of Philadelphia, Pa., died in Morristown, Pa., on the 12th 1nst., aged seventy

Mr. Ottokar Hoffmann, mining engineer of Alameda, Cal., has gone to Cusibuiriachic, Mexico, on professional business. He expects to return in about four weeks.

The proposed establishment of a National Institute of Mining Engineers in England is apparently not meeting with great favor by many of the leading professional men.

Professor Thomas Price, of San Francisco, Cal., has just returned from a professional tour through the mining districts of Oregon, Montana, Idaho, and Washington Territory.

Mr. Henry H. Derr, of Wilkes-Barre, Pa., died there on the 12th inst., aged fifty-nine years. Mr. Derr was a director in the Vulcan Iron Works, and interested in many other enterprises.

Mr. Thomas H. Leggett, mining engineer, has resigned the managership of the Mudsill Mining Company, Limited. of Fairplay, Colo., and will shortly leave for the United States of Colombia.

Mr. Edward A. Greene, C.E., of Alexandria, Va., has resigned his office of Chief Engineer of the Zanesville & Ohio River Railway, the Shawnee & Muskingum River Railway, and the New York & Shawnee Coal Company, to engage in contract work.

Mr. John W. Mackay left San Francisco for New York on the 13th inst Mr. Mackay intends to be gone about 30 days. On his way back to San Francisco he will visit the mines of Quijotoa District, Ariz., in which he is interested, and which he has not inspected for several years.

Mr. Abraham K. Lissberger, a retired metal merchant of New York, died on the 11th inst., aged 57 years. He started a lead pipe manufactory in Boston and continued in that business till 1880, when, on account of poor health, he came to New York. In this city he was engaged in the metal business till a year ago, when he retired.

Dr. Francis Wyatt, Consulting and Analytical Chemist, of this city, has gone to Canada in the interest of a New York and Washington syndicate, to inspect pyrites mines in Sherbrook and phosphate mines in Buckingham, Province of Quebec. While there he will also pian and arrange for their works in Montreal. He can be addressed at the Windsor of that city.

Mr. Frank P. Davis, C.E., of Washington, D. C., has accepted the appointment of Professor of Civil Engineering in the Corcoran Scientific School of Collumbian College, Washington. Mr. Davis was for several years an assistant engineer in the Sewer Department of Washington, and only recently returned from Nicaragua, where he was a division engineer on the survey of the proposed canal.

Prof. R. Kondo, of the Mining University of Japan, is about to visit Lake Superior, Mich., to examine the copper mines of this district. His principal desire is to obtain a thorough knowledge of the mining machinery used, and for this purpose he has visited California, Arizona, Nevada, and Colorado. After visiting the Lake Superior mires he will return home by way of England, France, and Germany.

The trustees of the Hoagland Laboratory, at Henry and Pacific streets, Brooklyn, N. Y., announce its completion and equipment for practical work. The lectures on bacteriology, already announced, will be postponed until the return of Dr. George M. Sternberg. Practical instruction will be given in bacteriology by George T. Kemp, Ph.D., of Johns Hopkins University, and Dr. Sternberg during the winter and spring.

and Dr. Sternberg during the winter and spring.

The organization of the American Geological Society has resulted from the meeting of geologists that took place at the Cleveland meeting of the American Association for the Advancement of Science in August last. On that occasion a committee, consisting of Alexander Winchell, Professors John I. Stevenson, Charles H. Hitchcock, John R. Procter, and Edward Orton, was selected to prepare a provisional constitution, and before the close of the Cleveland meeting this was done and approved along with the by-laws for the regula-

tion of the society. Professor Stevenson, of the University of the City of New York, is the Secretary, to whom applications for fellowship should be addressed.

Mr. Benjamin B. Chamberlin, who had been ailing for some years, died suddenly at Nyack, N. Y., on the 13th inst., aged 57 years. Mr. Chamberlin was born at Keeseville, Maine, March 13th, 1831. He was the son of the Rev. Parmalee Chamberlin, a Methodist clergyman formerly well known in New York, and Governor Chamberlin and President Chamberlin, of Rowdoin Cullege sprang from the same family tree. Governor Chamberlin and President Chamberlin, of Bowdoin College, sprang from the same family tree. He was graduated from the Irving Institute and also attended the Peekskill Military Academy, where. with General Adam Badeau, he carried off the honors for scholarship and general excellence. After leaving school he was apprenticed to Benj. J. Lossing, then an engraver in New York, and subsequently went to Cincinnat to embark in business for himself. Meeting with success, about 1865 he returned to New York, where the field was broader. At the time of Morgan's raid he served on the Home Guard for one year, but was retired on account of a slight deafness.

While in Cincinnati he turned his attention to collecting, his first hobby being medallions, and after his

While in Cincinnati he turned his attention to collecting, his first hobby being medallions, and after his return to New York he took up the study of minerals, making a specialty of collecting those of New York and vicinity. For this work he had exceptional facilities, as the Fourth avenue improvement was then in progress, and blasting was going on in many parts of the city now built over. Such was his enthusiasm that he often neglected his business to watch the and vicinity. For this work he had exceptional facilities, as the Fourth avenue improvement was then in progress, and blasting was going on in many parts of the city now built over. Such was his enthusiasm that he often neglected his business to watch the operations of the blasters. His researches extended into the suburbs, and his collection contained many fine specimens from the Delaware, Lackawanna & Western and West Shore tunnels, and from the mineral localities of Staten Island and Westchester County. He leaves one collection at the Nyack Library. His foreign collection he sold recently to Mr. Edward Pearson, for the new school at Cloudland, N. J. The principal work of his life was his collection of New York Island minerals, now deposited in the American Museum of Natural His ory. His contributions to local mineralogy have been published from time to time in the Transactions of the New York Academy of Sciences, and during the past few months his paper on the Mineralogy of New York Island, a pamphlet of 25 pages, appeared in the Academy proceedings, and has been reprinted in separate form. He was a fellow and curator of the New York Academy of Sciences, treasurer and one of the founders of the New York Mineralogical Club, member of the Agassiz Association of Nyack and of the West End Literary and Scientific Society of New York. He was a man of considerable artistic talent, had exhibited pictures at the Academy of Design, and made a large number of paintings, both in water and oil, of interesting suburban scenery. As a sketcher, he was quick and accurate, and his keen sense of humor furnished no end of amusement to his many friends. He leaves albums filled with sketches made by him during his service at the time of Morgan's raid, and on his many jaunts in search of specimens.

He was very companionable, full of pleasing anecdotes and cheerful under all circumstances, even when suffering pain. Among the scientific, literary and æsthetic circles of New York he had hosts of friends.

INDUSTRIAL NOTES.

After a suspension of several months the large steel mill of the Pottsville Iron and Steel Company, Pottsville, Pa., started up on the 15th inst.

The Thompson Manufacturing Company, of Cleveland, O., are securing some of the Mexican trade in their specialty of "corrugated iron" for the roofs of buildings, having just shipped a car-load to Minas Prietas, Sonora, for stamp-mill and buildings.

It is reported that the Fort Wayne Jenny Electric Light Company, of Fort Wayne, Ind., has made arrangements for consolidation with the Thomson-Houston Company, of Boston. Mr. R. T. McDonald, general manager of the Fort Wayne Company, is said to be at the head of the movement.

The committee in charge of the construction of the Soldiers and Sailors' Monument, at the plaza entrance of Prospect Park, Brooklyn, N. Y., to which we referred in previous issues of the Engineering and Mining Journal, opened thirty-seven designs on the 18th. A decision will not be made for some time, but the designs will be on exhibition in the rooms of the Park Commissioners in the City Hall of that city.

In the United States Circuit Court at Philadelahia, Pa., on the 16th inst., a verdict was given for the defendant in the test suits brought by John W. S. Earnshaw and Naylor & Co. against John Cadwalader as Collector of the Port to recover alleged excesses of customs duties on importations of iron ore. The point customs duties on importations of iron ore. The point in dispute was whether in assessing the 75 cents duty per ton on iron ore an allowance ought not to be made for the moisture the ore contained.

Sir Henry Tyler, M. P., of London, England, President of the Grand Trunk road, has been discussing the work, with the other officers, of tunneling the St Clair River from Port Huron to Sarnia. The tunnel will be a mile in length, and will cost \$2,500,000. The plant for boring and electric lighting is now on the ground, and the work will be completed within a year and a half. The Canadian Government is said to have given a bonus of \$375,000 toward the project.

The Magnetic Iron Ore and Steel Company, comosed of capitalists from Atlanta and Birmingham

which was recently chartered in South Carolina, has just purchased for \$60,000 the greater part of the magnetic iron ore tract, near the town of Black's in York County, South Carolina. It was known that there was iron ore in this section, but nothing was done toward utilizing it until the Charleston, Cincinnati & Chicago road was run through there. The company will at once build a steel furnace and rolling mills, on the line of the Charleston, Cincinnati & Chicago Railroad.

Great Field for American Trade.—Col. Jacob T. Child, of Missouri, United States Minister to Siam, and who is now on a visit to this country, states that "the commerce with America has increased wonderfully in the last few years." All the petroleum used in Siam comes from America; the country is supplied with flour from San Francisco; much American machinery is used. when nour from San Francisco; much American machinery is used, and a great quantity of cotton and woollen fabrics bought. American goods are liked better than any others, as is proved by the fact that German and English manufacturers commonly counterfeit our trademark. There is a great field for American trade in Siam.

can trade in Siam.

At the annual meeting of the stockholders of the firm of Carnegie Bros. & Co., in Pittsburg, Pa., on the 16th inst., Henry Phipps, Jr., resigned his position as Chairman; Vice-Chairman D. A. Stewart was elected Chairman; J. G. Leechman was elected Vice-Chairman. Mr. Phipps retains his interest in the firm, and retires from active duty for a period of rest. At a meeting of the stockholders of the firm of Carnegie, Phipps & Co., John Walker resigned the Chairmanship, and William L. Abbott was elected to succeed him. H. M. Curry was elected Vice-Chairman. Mr. Walker retains his business interest in the firm, but the cause for his retirement has not yet been announced. announced.

announced.

The following extract from a note just received from one of the jurors of the Brussels Exhibition shows that though the number of American exhibitors was not as large as it should have been, the reputation of American artisans for ingenuity and talent was fully sustained by those who represented them. The writer, under date of the 5th of October, says: "I have just finished the duties of juror at the exhibition, and must let you hear of the returns. In the agricultural machines, on which division I was put, we got for the United States three diplomas of honor—the highest award—and one gold medal; in other words, a diploma of honor for each exhibitor but one, and he really only deserved the gold medal. The other exhibitors fared equally well, for out of 73 exposants, 54 got distinctions of greater or less degree. I think we have reason to congratulate ourselves."

CONTRACTING NOTES.

Our list of machinery and supplies wanted will be ound on page xiv. Manufacturers of machinery, Our list of machinery and supplies wanted will be found on page xiv. Manufacturers of machinery, engineers and contractors should consult our directory of "Contracts Open" on the same page. This week, proposals are invited for the following new contracts: No. 1126, Dredging; No. 1127, Removal of Ledge; No. 1129, Dredging; No. 1130, Granite Ashlar; No. 1131, Dredging; No. 1132, Furnishing Wire Strand; No. 1133, Sewerage Construction; No. 1134, Construction of Viaduct; No. 1135, Water Works; No. 1136, Iron Railway; No. 1137, Bridges.

The town of Las Animas, Colo., has voted bonds, \$30,000, for water-works purposes, and we have been officially requested to call the attention of contractors and others to that fact. For further information, see Contracts Open, page xiv.

The Construction Committee of the Aqueduct Commission met in New York City on the 16th inst. and decided that O'Brien & Clark, the contractors, have been over paid \$316,414.75 in accordance with the opinion of the corporation counsel.

The longest electric railway in this country is now under contract. It is at Topeka, Kansas, and the Thomson-Houston Company has agreed to have five cars in operation by January 1st, 1889. The length of the road is 14 miles, and will require 50 cars for the whole system.

The Sprague Electric Railway and Motor Company of New York has closed another important contract, viz., for the electrical equipment of the Tacoma, Washington, Ter., Street Railroad. The system will be the Sprague overhead, and the cars will be lighted by electricity, and will be protected from lightning by improved lightning arresters.

GFNERAL MINING NEWS.

Shipments of iron ore from the mines of the districts mentioned below for the season up to and including October 10th, as reported by the Marquette Mining

Journal, were as follows:	
Tons.	Tons.
1888.	1887.
Marquette, Marquette District669,477	697,025
St. Ignace, " " 97,090	80,654
Escanaba, " "661,859	743,511
" Menominee District884,960	976,675
" Gogebic District152,792	
4 - 1.1 3 66 66 900 000	930,316
Two Harbors, Vermillion District327,439	330,464
I wo narbors, veriminon District 521, 155	000,202
0.000.005	0 850 045

The certificate of consolidation of the Union Pacific, Lincoln & Colorado Railway Company in Kansas, representing a capital stock of \$20,000,000, and the

Union Pacific, Lincoln & Colorado Railway in Colorado, representing \$7,500,000 worth of stock, habeen filed with the Secretary of the State of Colorado. The name of the new corporation is the Union Pacific, Lincoln & Colorado Railway Company. No in e of stock is made.

The Kansas company owned a number of lines starting from Salina, the main line of which was to starting from Salina, the main line of which was to extend to the west line of the State, while from either side various branches had been built, and some are still in course of construction. The Colorado company intersects its line with the Kansas company at the latter's western terminus in Arapahoe or Elbert County, running west to Denver, with a branch to Manitou, also a branch from the east line of Bent County, thence southwest through Pueblo and Fremont County to Canon City, with spurs running to the coal mines and stone quarries, thence south through Bent and Las Animas counties to the south line of the State.

The Manitoba road will begin November 10th a

The Mantoba road will begin November 10th a daily train service to Montana points, thereby entering the lists with the Northern Pacific on an equal footing. This step has been long contemplated, but was postponed from time to time because of the non-arrival of suitable equipment, especially in the matter of dining cars. Each train will be provided with regular sleepers, colonist sleepers, dining cars and first and second class coaches.

STANDARD OIL COMPANY.-The warehouses of this standard oil Company.—Ine warehouses of this company, at Duluth, Minn., caught fire from sparks from a locomotive on the 16th inst., and were consumed, together with 22,000 barrels of oil and an oil train which had just been switched in. The loss is estimated at \$130,000.

ARIZONA

PINAL COUNTY.

PINAL COUNTY.

SILVER KING MINING COMPANY.—Official advices to us show that the production for September amounted to 102,088:59 fine ounces of silver.

amounted to 102,088 59 fine ounces of silver.

TABLE MOUNTAIN.—This group of copper mines, situated some 70 miles north from Tucson, and which have been almost continuously worked for the preceding six years, have been sold to Col. John Weir, of New York. The group comprises six full claims, the Table Mountain, La Porte, New York, Greenville, Capital, and Bridwell mines. It lies on the eastern edge of Pinal County, in the Galiuro Mountains, and is beautifully situated, at an altitude of 5200 feet, in a thick growth of oak, juniper, and cedar trees. Springs of clear, cold water run out of every hill. The ores are oxide in character, carrying a high per cent ores are oxide in character, carrying a high per cent in copper. Dr. Alexander Trippel has made an ex-haustive report on the mines.

NAVAPAI COUNTY.

KAISER GOLD MINES, LIMITED.—This company has been organized in London, with a capital stock of £200,-000, shares £1 each, to lease and operate a group of 12 gold mines, 11 of them 1500 feet by 600 feet, and one of them 1000, feet by 600 feet. Several veins traverse the lands. Four only have been worked to any extent, and these are known as the Talmadge, Conklin, Van Buren and Sherman mines, all on the Vulture Lode. The mines are all owned by Hon. Horace A. W. Tabor, of Denver, Colo., who guarantees the validity of the titles. idity of the titles.

The mill and machinery, which are in working order The mill and machinery, which are in working order and constantly running, comprise 80 stamps driven by an angine of 125 horse-power, with all requisite winding engines, and an engineer's shop, assay office, buildings, tools and plant. The original cost is stated to have exceeded \$50,000. The bullion averages 780 fine gold, worth \$16.50, or about £3 8s. per ounce. Until recently the free gold only has been saved, and the sulphurets have been allowed to pass away with the tailings. It is stated that there are upon the property tailings amounting to at least 300,000 tons, and that the average yield would exceed \$5 per ton. The mines have been inspected and reported upon

the tailings. It is stated that there are upon the property tailings amounting to at least 300,000 tons, and that the average yield would exceed \$5 per ton.

The mines have been inspected and reported upon by Mr. Cyrus Gribble, M. E., and by Profesor W. P. Blake, M. E. In order, however, to provide against the possibility of error, the directors have, with the entire concurrence of the vender, arranged to take over and operate the mines for six months upon the following exceptional terms: (a) If within the period of six months the mines shall not, in the sole opinion of the directors, prove as valuable as represented by the vender, they are empowered to call upon the vender to reimburse the company all expenses of every kind and nature (so that the subscriptions may be returned in full to the shareholders), and should he fail to comply therewith within 30 days of a notice requiring him so to do, then the directors are empowered, to sell the mines, mining claims, plant, machinery tools, stores, etc., by auction. (b) The balance realized by such sale (if any), after paying in full all and every expense incurred in and about the company, to be paid over to the vender. (c) No part of the purchase consideration, either in cash or shares, to be paid to the vender until the directors have finally determined to take over the property for the company as from the 1st September instant, from which date all profits realized to belong exclusively to the company upon the directors finally electing to take over the property. A contract has been entered into dated September 7th, 1888, between Hon. H. A. W. Tabor (the registered owner of the property) of the one part and the company of the off-er apart, for a lease of all the real property for a period of 99 years, at a nominal yearly rent of £10 for each of the twelve claims, and for the sale of the equipments, all for the sum of £180,000, payable as to £15,000 in cash, and as to £66,666 in shares, and the balance, viz., £98,334, in cash or shares at the option of the director

V. C., Alfred James Lambert, Alexander Matheson, the Hon. Horace A. W. Tabor.

ARKANSAS

ARKANSAS.
PULASKI COUNTY.
SILVER AND LEAD MINING COMPANY.—This company has been incorporated by John B. Weiner, Anthony Koener and Joseph Collins to develop the Kellogg mines near Little Rock. The authorized capital stock is \$1,000,000.

CALIFORNIA.

AMADOR GOLD MINE.—Local papers state that the preparations for the building of the 60-stamp mill at this mine are making satisfactory headway, and it is expected to have the mill in running order about Christmas. At present there are 30 men employed at the mill and 25 at the mine.

TTER CREEK GOLD MINING COMPANY. ficial report of the superintendent for the week ended the 6th inst., shows that the ore in the drift is looking better, as it is extended in the mountain. Some rich strata have been encountered while taking up the bottom of the drift. The ore bin is now full, and the ore is being stored on the outside.

NEVADA COUNTY. NORTH STAR MINING COMPANY.—Another of the famous Grass Valley mines is now being brought forcibly to the attention of the mining world. The North Star property which was originally opened in 1851, and at which work was carried on at intervals for a period of 26 years, or until 1877, when it was abandoned and the machinery sold. In 1884 it was reopened, the water was pumped out and new machinery put in. The greater part of the year 1884 was spent in development work. After that, the mine was worked steadily until the early part of 1887, when Mr. Jas. D. Hague, a well known mining engineer, purchased the property. More machinery was then put in and previous improvements were paid for. The production since the reopening of the mine in 1884 is as follows: 1884, \$2176.15; 1885, 8 months, \$47.343.71; 1886, \$147,304.48; 1887, \$287,339.38; total, \$484,763.72. \$484,763,72.

**14.163.72. This year the record promises to be unusually good. For the first nine months of the year the production amounted to \$239,246.72. During the month of January, twenty days were lost by a stoppage of water. The September product does not include unsold sulphurets valued at \$3000 or \$4000. The clean up for the first half of October, as reported on the 17th inst., amounts to \$17,500. One dividend of fifty cents per share, or \$47,000, was paid last July, and we are informed that one of like amount will be paid this month. Work at the mine is progressing favorably. The 1800-foot level is now being opened up, and by the 1st of December ten more stamps will be added to the thirty-stamp mill now on the ground.

COLORADO.

COLORADO.

BECLUSE.—This mine, on Sugar Loaf Hill, has been sold to capitalists who have formed a stock company with a capital stock of \$500,000, shares \$25 each. John Herrick, of Arapahoe County, is General Manager, and George W. Teale, of Boulder, the General Superintendent. The company is to put up a large mill at the mine, with a capacity of 100 tons a day, the crushers to be used to be of the Huntington centrifugal pattern. This mill will be on North Boulder Creek. The mine is a free gold mine, soft rock.

CLEAR CREEK COUNTY.

CLARISSA GOLD MINING COMPANY LIMITED.—The
Clarissa gold mine, situated at Idaho Springs, bas
been taken over by this company, of London, and
work will be actively prosecuted upon it. The mine
has been idle since 1886, when it was worked by tribwork will be actively prosecuted upon it. The mine has been idle since 1886, when it was worked by tributers. Owing to complications existing between the owners and the tributers, work was suspended until an arrangement could be arrived at. The property is now fully vested in the Clarissa Gold Mining Company, Limited. It is stated that the cost of putting this mine on a paying basis will be trifling. Mr. Lee, in his report, says: "The present main or working shaft from the present sink, 162 feet additional, or to a full depth of 262 feet from the surface, will cost £500; cross-cuts to veins 1 and 2, £100; taking up dead work at the junctions of present levels, and cutting and timbering station before sinking below present level, £50; total, £650. It has been proven on all sides and on the surface that the ore is uniformly rich. I feel safe in predicting an output of 200 tons of ore per diem. The product of ore below 135 feet will be smelting, and shipped direct to the market; but from 125 feet to the surface it is entirely free milling and concentrating. The direct to the market; but from 125 feet to the surface it is entirely free milling and concentrating. The Clarissa mine has long since passed the exploration, or prospecting, period of existence. Large, well-defined veins are known to exist. Exploration has not only demonstrated this, but the ore values as well." The company has offered shares, which have been subscribed privately in Colorado and London.

EAGLE COUNTY Our correspondent at Red Cliff sends us the follow

our correspondent at the Crit seasons are ing:
Belle Shaft.—Through the courtesy of the lessees upon the Belle Shaft, on the Iron Mask property, your correspondent visited the workings of this mine. The shaft is a perpendicular, 330 feet, one, sunk through the lime to intercept the chutes penetrating the quartite strata from the surface. The bottom of the shaft, on tapping the true coutact, immediately encountered open ground pitching at a sharp angle into the Belle ground from the Polar. The east side-line of the Polar passes those of the Belle for 100 feet or more into the hill, and in this case the Belle's incline was pushed parallel with the Polar side-line into

the mountain, so that after it has achieved a point beyond the Polar corner, an unlimited scope of territory lays itself liable to exploration. On both sides of the main incline, adjacent to the shaft, extend large caves of open ground, filled with a good grade of ore, some of which the lessees have put in shape for stoping later on. The breast of the incline is in about 6 or 7 feet of talc ore and has been almost from the time they drifted from the shaft. The incline is apparently traversing diagonally an immense ore channel. Water is coming in the breast a little more rapidly than heretofore, but the new Deane pump controls the volume with ease, and this advent is regarded very favorably, as it is an indication of more open territory ahead. For nearly 100 feet along the main incline in the cave adjacent and parallel to it occurs an immense detached strata of quartitie. Between the trachyte and the top of this mass is found some black manganese, wet, running heavily in silver and lead, while beneath, and lying upon the white floor, is a large body of talc ore, with a stripe of yellow ochre sand streaking it, in some instances barren, but in others bearing crystallized lead in rich quantities. Some large bodies of iron have been followed from the shaft with the chute, increasing in value from \$15 to \$20 to \$250 and \$300 per ton. The ore channels here, as formed, are very regular and tending strongly into the mountain, and every evidence points conclusively to the fact that larger and richer bodies await the hammer and pick of the miner further into the hill.

Ground Hog Group.—Messrs, J. J. Young and F. Gillilan have opened up in their lease on this property

GROUND HOG GROUP.—Messrs. J. J. Young and F. Gillilan have opened up in their lease on this property a large outcrop of ore running 6.5 ounces of gold and 6.5 ounces of silver within two feet of the grass roots, without any signs of playing out at a d-pth of 25 feet. I will visit the Polar-Accidental next week.

IRON MASK.—A body of sulphides have been en-countered here, assaying 364 5 ounces silver and 16 4 ounces gold.

countered here, assaying 364'5 ounces silver and 16'4 ounces gold.

Rocky Point.—Your correspondent was taken through the Rocky Point this week by Mr. Edwards, its lessee. This is a mine in the quartzite which has been alternately worked by the company and lessees for three years. It is at present being operated with three (3) shifts. A great area of ground has been exposed, in which appear large caves, as are usual in the strata, and as has been the experience of nearly all the quartzite mines, the ore-bodies frequently break up into the trachyte. The breast of the main incline, which was straightened recently, has gained a depth of 550 feet. In drifting at right angles from near the breast, sulphides in heavy conglomerate masses have been encountered, streaked with a dark galena running 55 and 65 per cent lead and some silver. These are extracted in almost a native state. The bulk of the ore found here runs \$50 to \$60 per ton. Though large chutes of a very high-grade character have been opened up, a cross-cut to intersect a chute of fine ore penetrating the strata beyond and immediately behind is now being driven. A pump holds the small volume of water down. Mr. Edwards is at present behind is now being driven. A pump holds the small volume of water down. Mr. Edwards is at present putting up new oil houses and placing the mine in the proper shape for extracting mineral in a systematic manner. The outlook now bids fair to repay him in a handsome way.

handsome way.

GILPIN COUNTY.

CASHIER MINING COMPANY.—For some time past Prof. Thos. A. Edison has been experimenting with an electric extraction process, which has been applied to ore from the Cashier mine very successfully, it is said. This ore is very refractory and the cost of treating it by ordinary processes is said to be \$20 per ten. By Professor Edison's method it is hoped to reduce this to \$5 per ton. Concerning the work at the mine, Mr. Bradstreet, of the firm of Bradstreet & Curtis, of New York, one of the largest stockholders, said to a representative of THE ENGINEERING AND MINING JOURNAL: "For the past two months we have nearly covered exsentative of THE ENGINEERING AND MINING JOURNAL: "For the past two months we have nearly covered expenses. Our main shaft is now down about 340 feet and considerable drifting work has been done. We have spent nearly \$60,000 on development work since we assumed control of the property. This expense has been met by five or six of the largest stockholders, who believe that the mine is a valuable one and would prove very profitable if the ore could be treated at a less cost than \$20 per ton. We wish it to be strictly understood that we are not in this company for stockjobing purposes, although at the start there was foolish speculation among the brokers on the Exchange."

foolish speculation among the brokers on the Exchange." GUNNISON COUNTY. The great iron mine of White Pine has been rebonded to the same parties of Gunnison who had the bond on it formerly, and for the same figures—\$40,000. A forfeit of \$1000, we understand, says the Pitkin Miner, was put up. This transaction is the result of a renewal of the iron and steel works project that has been frequently agitated for Gunnison City. HAMILTON.—It is reported that the Hamilton mine, of Camp Carson, and two other claims owned by the Hamilton company, have been transferred to a syndicate from the East for \$200,000. MAID OF CARSON.—The Lake City Sentinel reports an important sale made in Hinsdale County. Messrs. Coleman, Fitzpatrick, Flowers and Woods have transferred their interest in this mine at Camp Carson to M. E. Pollard for a consideration of \$50,000. Mr. Pollard represents a St. Louis company. Men and supplies are being sent to the mine, and work will be pushed vigorously during the fall and winter. LAKE COUNTY. DUNKIN MINING COMPANY.—The company is producing and shipping about 75 tons of iron ore per day. The output goes to Denver and Durango smelters.

Considerable new prospecting work is to be done. The most important now in progress is the west drift No. 1 of the third level, which is intended to prospect the ground northwest of the shaft. The main north drift of the third level was driven 90 feet from the shaft some time ago, and from the breast a raise made to the dolomite, ten feet of very good iron theirs get under it. being cut under it.

IRON SILVER MINING COMPANY.—At the mines there is very little new of importance, except that considerable prospecting work has been commenced in various parts of the property. The concentrating mill is running as usual on low-grade ore from the old

LA PLATA SMELTING COMPANY.—The smelting works have been leased for the term of seven years to an English syndicate which proposes to resmelt portions or the whole of the old*dump. The dump is said to be rich in lead shot and matte in some places, and steps will shortly be taken in regard to commencing work.

MOFE.

LITTLE CHIEF MINING COMPANY.—A few leasers are working in this property, but very little work is being done there, only a small amount of iron being mined. None at all was shipped last month. A new shaft has been sunk into a block of virgin ground in the Chief. Low-grade iron was struck at a depth of about 130 feet, and a prospecting drift is now being ment through the iron. run through the iron.

POCAHONTAS.—This mine, on Carbonate Hill, is practically shut down, only the pumps being run to keep out the water. Chicago parties, who are shareholders in the Colorado Mining Company, which has been operating the mine, are expected in Leadville shortly to decide upon future operations. The Pocahontas is located over what is probably the continuation of the Evening Star ore chute, west of the Carbonate fault. Some ore has been found in the Pocahontas, and a few tons shipped, but no good body has yet been found.

SILVER CORD COMBINATION COMPANY.—The mine is doing well, and is now producing and shipping nearly 50 tons of ore daily.

SMALL HOPES CONSOLIDATED MINING COMPANY.—The secretary reports to us that work at the mines

SMALL HOES CONSOLIDATED MINING COMPANY.

—The secretary reports to us that work at the mines is progressing favorably. For the month of September, the value of the ore product amounted to \$11.813.72. The cash balance at the Leadville office on October 1st was \$11.493.40.

WARD CONSOLIDATED MINING COMPANY.—This company, which owns the Olive Branch mine, now being worked under lease by the Lee Basin Company and the El Paso mine, leased by Mr. D. H. Moffat and the El Paso Leasing Company, has received over \$40,000 in royalties from the Olive Branch mine and will shortly begin to receive from the El Paso. The Leadville Herald-Democrat says that the company has no expenses of any consequence, receives good royalties neexpenses of any consequence, receives good royalties from its mines, and now has considerable money in its treasury, and is likely to declare a dividend before the end of the year. There are 200,000 shares of stock in the company, which are chiefly owned in New

the end of the year. There are 200,000 shares of stock in the company, which are chiefly owned in New York.

PITKIN COUNTY.

ASPEN.—Press dispatches state that one of the most rich and marvelous strikes that have been made in Colorado has just been made in the Aspen mine, at Aspen. On the 17th a cave was struck which is 30 feet long and about 70 feet high. Lying on the wall is a bed of ore 7 feet thick that is enormously rich. At the far end of the cave a crevice running across the formation was found, of an unknown depth. A strong current of air comes up through the fissure. This is found in the first level, which was formerly known as the "rich" drift. After passing through the ore that gave it this name the drift is in about 300 feet, and has now opened the new bonanza found in the cave. This mine hoisted 76 tons of ore in three hours on the afternoon of the 17th inst. from 1 o'clock until 4, valued at nearly \$40,000.

PHILADELPHIA SMELTING COMPANY.—Work is progressing at this plant now being built at Pueblo. Two bucket elevators and conveyor belts for elevating copper matte and an elevator for elevating bullion are being put in. It is a steel screw winding machine, run by belt. Two boilers made of Otis steel, each 5 feet diameter have been ordered. A Berryman feed-water heater and a Deane pump are being put in, and over 3000 feet of water pipe, some of it 10 inches diameter, is being laid. All stop valves in water mains, as well as fire hydrants, will be the "Chapman," steam and water valves above ground will be the Jenkins Brothers, most of them gates. The company will use the "Eclipse" friction clutch pulleys for driving most of the crushers, rolls, elevators, etc. When the new plant is completed the whole works will use about one million gallons of water daily. The works will have electric lights.

SAGUACHE COUNTY.

There are several mines in the Crestone district now laying idle with only vearly assessments being done.

SAGUACHE COUNTY.

There are several mines in the Crestone district now laying idle with only yearly assessments being done, which would pay a good profit were it not for the expensive transportation. Being 30 miles to the nearest railroad point from any of these the people are waiting patiently for a railroad which should be and will be sooner or later built from the Wet Mountain Valley country through Music Pass to Saguache, thence through Cachotope pass to the Gunnison country.

JUAN COUNTY. MONITOR.—The difficulties of the owners of this mine, which has been in litigation for eight years, have been settled, and the result will be that the mine will be worked steadily hereafter.

DAKOTA.
HARNEY PEAK TIN MINING COMPANY.—This com pany has put men to work on a number of tin locations owned by it in the vicinity of Custer. It is probably the intention of the company to do no more work upon the claims than the amount required by law, but it is believed by many, says the Custer Chronicle, that operations will be continued indefinitely upon one or more of the most promiser, properties. A report more of the most prominent properties. A report that forty men will soon be employed at the Etta mine is regarded as being as uncertain as it would be gratifying in its realization. Mr. Myron Willsie, the resident superintendent of the company in the Hills, has established an office in the Bank of Custer building at Custer.

at Custer.

STEVENS TIN MINING COMPANY.—Mr. W. L. Henwood, resident superintendent, with property located near Hill City, states that assessment work will shortly be commenced on the claims owned by the company.

TIN MOUNTAIN MINING COMPANY.—A rumor is current, says the Custer Chronicle, that this company, in which Chicago 1 arties are interested, to which the ENGINEERING AND MINING JOURNAL referred in its issue of June 23, 1888, will soon resume operations with new machinery. We give the rumor for what it is worth, hoping it may presage the advent of operations in tin reduction at Warren's Gulch that will mark a higher degree of success than has hitherto been attained in that district.

GEORGIA.

GEORGIA.

The sale of the Hand gold mines for \$1,250,000 is

IDAHO.

IDAHO.

ALTURAS GOLD, LIMITED.—The directors of the company have published a notice in London papers that until October 1st they would receive applications, at par, for £30,000 mortgage debentures of £10 each (£15,000 of which have been already subscribed), carrying interest at 10 per cent per annum, payable half yearly, on the 31st March and 30th September, and redeemable on 30th September, 1893, at par, or earlier, at the option of the company, at £110 per cent. The debentures are secured upon the whole undertaking and property of the company.

BINGHAM COUNTY.

THE AMERICAN PLACER COMPANY.—This company, BINGHAM COUNTY.

THE AMERICAN PLACER COMPANY.—This company, which was organized a few months ago by Mr. C. J. Clark, of tre Cariboo Mining Company, with a capital of \$5,000,000, shares \$10 each, owns 5000 acres placer ground extending twelve miles along McCoy Creek, and ranging from five to eighty feet deep. It was only recently that the titles were all made clear and the placers fully possessed by the new company, which has now 300 men and sixty teams making a ditch seven feet wide at the bottom, eleven at the top and five feet deep. This ditch will be twelve miles long and tauping various small streams along the line, also Jacknife and Tin Cup Creeks, will convey 7000 inches water to the placers, which, with the 4000 inches already supplied, will be ample to run a dozen or fifteen giants three months in a season. There is ample fall for all purposes, except in some of the leveler ground, where it is proposed to put in hydraulic elevators to properly dispose of the gravel. The fall is so great that water can be used through giants twice in two miles. The gold is coarse, and some runs up to nuggests of \$30 or \$40. The gravel is very easily washed out the banks. The company has started in on a very large scope, having four surveyors to set the flumes, and among other things lay out a road to bring Soda Springs within thirty-five miles of Cariboo instead of fifty-six as now by the old road. A sawmill has been put on the ground to cut lumber for the flume and a building is being erected and supplied with machinery to make up the 150 tons of sheet iron into piping. This iron is being shipped, and will be converted into pipe during winter. They propose putting in twenty-five or thirty miles more ditching next spring, and they confidently expect to make this one of the largest placer mining operations in the country. Chicago, Michigan and Ohio men are interested. Alfred Kiddor, of Marquette, Mich., is President, and W. S. Dalliba, General Manager.

INDEPENDENCE NATURAL GAS AND COAL COMPANY.

—————————————————————————

IOWA.

INDEPENDENCE NATURAL GAS AND COAL COMPANY.

—This company has filed an amendment to its articles of incorporation, which increases the capital stock to \$23,500.

KANSAS.

LEAVENWORTH COUNTY.

HOME.—This new mine, near Leavenworth, is now down over 250 feet and with the present rate of progress a large force of men will be at work taking out coal in January.

STATE.—This mine near Leavenworth, is employing 300 men and it is said, could employ 300 more if they were to be had. The product is being shipped into Western Kansas, where there is a good demand for coal.

KENCHICLE.

KENTUCKY.

A correspondent writes us that the Louisville, St. Louis & Texas Railway, which will be completed in November, will be an important factor in the coal-carrying trade of Western Kentucky. It has the nearest field of bituminous coal to Louisville, and, besides, will get the entire tonnage of Breckenridge cannel coal. This gas cannel is now being marketed to gas companies all over the United States, and is exported to South American ports, and its business will be a valuable acquisition to the Louisville, St. Louis & Texas Railway.

LIVINGSTON COUNTY.

According to reports a flow of natural gas has been truck at Smithland at a depth of 600 feet

MARYLAND.

OAKLAND COAL AND COKE COMPANY.—This company is building a number of coke-ovens at Oakland. The capacity of each oven will be 4½ to 5 tors.

A company has been organized to work a vein of graphite that lies about a mile south of the Taylor mine, on the north half of the northeast quarter of section 16, 49.83. The company is composed of Detroit capitalists. The vein, it is said, has been traced for a considerable distance, and samples taken from it violated 78 ner cent in nurse graphite. Hitherto it yielded 78 per cent. in pure graphite. Hitherto hardly anything has been done in the way of develop-ing and utilizing the deposits that are known to exist

here.
ROPES GOLD AND SILVER MINING COMPANY.—
The rock now being milled comes from the fourth, seventh and eighth levels and from the shaft. As yet the seventh and eighth levels are not opened up sufficiently to yield the rock they are capable of. Winzes are being sunk between the two upon both sides of the shaft and by the middle of the present month good stopes will be had. The rock from this portion of the mine is the best that has yet been secured.

The following statement published by the Boston Transcript gives the product in "Mineral" carrying about 75 per cent copper of the mines mentioned for September and for nine months of 1888, and a comparison with the outputs of the same mines in the preceding year:

	Septe	mber.	-Jan. 1 to Sept. 30	
	1888.	1887.	1888.	1887.
Mines.	Tons.	Tops.	Tons.	Tons.
Calumet & Hecla.	3,085	2,100	22,398	22,788
Tamarack	600	211	5,601	2,948
Quincy	356	200	2,986	2,021
Atlantic	201	217	2,051	1,851
Osceola	195	182	1,849	1,509
Franklin	180	187	1,643	1,794
Huron	120	125	1,069	612
Kearsarge	101	****	173	
Central	101	66	824	831
Copper Fails	80	*	567	380
Total 10 mines	5,019	3,288	39,161	34.714

* Mill not running.

MINNESOTA MINING COMPANY.—This mine will, it is now expected, soon be put into shape for a full development.

velopment.

PEWABIC MINING COMPANY.—The company's suit, involving the question of the legality of the company's reorganization, came up for a hearing in Lansing on the 16th inst.

A correspondent writes us from Houghton under date of the 18th inst: "I have just returned from a visit to several of the mines in the immediate vicinity, and send you the following items of interest regarding their present workings:

At Dollar Bay, the rolling mill of the Tamarack-Oscoola Copper Manufacturing Company has its hands full filling orders. The new wire mill is covered in and work there will be started up shortly. The new smelting buildings are well along, one being about completed and the other with the walls showing eight feet above ground.

ALLOUEZ MINING COMPANY.—The work of renovat-

ALLOUEZ MINING COMPANY.—The work of renovating the plant is about complete, and it is expected that stamping will be commenced about the middle of the present week. Everything above ground has been put in thorough repair. No. 1 shaft, which is sinking to the 9th level, has been retimbered to the 8th level; No. 2 shaft is down to the 18th level and has been retimbered to the 10th level; the skip roads have been put in thorough repair. The mill runs three head of stamps, and it is intended to mine sufficient rock to keep them all busy.

CALUMET & HECLA MINING COMPANY.—The work of sinking the vertical shaft at the Calumet & Hecla, which is situated a short distance northwest of Red Jacket, is being carried forward. It is now down about 35 feet, the first 12 or 13 feet being in earth and the remainder in rock. The rock is being used to grade the road-bed from the shaft to the mine, which will be about a mile long. There will probably be a combination-shaft and rock-house erected at the shaft and the rock sent direct to the mill. From present indications I look to see a noticeable increase in the product for the present month. I should not be sur prised to see the output reach 3500 tons, or better, o mineral carrying about 75 per cent copper.

Kerrarange Mining Company.—The work of drift-CALUMET & HECLA MINING COMPANY.-The work

mineral carrying about 75 per cent copper.

KEARSARGE MINING COMPANY.—The work of drifting is being pushed south of No. 2 shaft. The lode looks well, but is not as yet carrying much copper; the drift, however, has only as yet been extended a few feet from the cross-cut. The character of the rock already gone through indicates better development ahead. Drifting is also being carried on south of No. 1 shaft at sixth level; lode at this point is also looking well, but, as at No. 2, does not carry much copper. A winze is being sunk from the sixth to the seventh level. They are stoping at the second, third, fourth and fifth levels south of No. 2 shaft. Here the ground is turning out very satisfactorily.

OSCECIA MINING COMPANY.—The Opechee shaft at

OSCEOLA MINING COMPANY.—The Opechee shaft at this mine has been put in good condition and the work of sinking is under way.

PENINSULA MINING COMPANY.—At this mine No. 1 and No. 2 shafts are being sunk, one drill being worked in each. There is some good looking copper rock being hoisted from the sinking of the shafts, and a nice little stock pile is accumulating in the rock house. The mine looks as if it might turn out a good monthly product when more fully opened. One or two fairts will shortly be started.

QUINCY MINING COMPANY.—The site for the new stamp-mill, work on which is well under way, is rituated on Torch Lake. The work of grading the rained from the mine to the mill is about half done and will probably be completed by the middle of next month. The mill sits back from the lake shore about 600 feet. The railroad track will run along the bluff just in the rear of the mill and the rock will be dumped from the care directly into the work him. thus oby just in the rear of the mill and the rock will be dumped from the cars directly into the rock bins, thus obviating the need of an elevated track. The water from the lake is conducted by an adit 5 feet wide at the bottom, 4 feet at the top, 6 feet high and about 500 feet long to a well under the pump-house. This adit is 5 feet 2 inches below the lake level at the well in the water and 6 feet below lake level at the well in a pump-house. The pipes to convex the water from the pump-house. The pipes to convey the water from the pump-house to the mill will run through an elevated roadway, crossing the railroad track and county road at an elevation of about 20 feet. Weather permitting, the foundation for the mill will be completed this fall.

this fall.

TAMARACK MINING COMPANY.—The mine is looking well. No. 1 shaft is down to the 10th level, and a cross-cut from that point is well under way toward the lode. No. 2 shaft is being sunk at the rate of a little hetter than 80 feet per month, and has now reached a depth of about 1700 feet.

TAMARACK JUNIOR MINING COMPANY.—The spur track from the main line of the Hancock & Calumet Railroad is being graded, and the work of laying the rails will commence shortly. This track will run to both shafts. The work of erecting a boiler house, engine house, etc., at No. 1 shaft is being pushed for-ward.'

METROPOLITAN IRON AND LAND COMPANY.—This company, which owns and operates the Norrie mine, is considering the advisability of providing a line of steam barges to handle the product of this mine. The plan, which will be considered at a special meeting of the abstractions to be had for the product property. of the shareholders, to be held for that purpose shortly is to increase the capital stock, issuing the shares to the present stockholders at a par value of \$25 each, for an amount sufficient to provide the vessels needed.

MINNESOTA.

WHITE IRON LAKE IRON AND WATER COMPANY.—
This company has been organized for the purpose of smelting, reducing, refining and working iron ores and other metals and of marketing the same. The officers are Frank W. Eaton, president; Edgar Brown, vice-president, and H. H. Bell, secretary and treasurer. The principal place of business is at Duluth. The capital stock is \$1,000,000, shares \$10 each.

MISSOURI.

MACON COUNTY.

The coal miners' strike at Bevier will probably end without further trouble. The operators' and the miners' committee announced themselves ready to arbitrate, and the operators offered a slight advance, about one-third of the demand made by the miners. The indications are that the proposition will be accepted.

MONTANA. CHOTEAU COUNTY.

MONTANA SMELTING COMPANY.—The company bas started up its sampler, and will, it is expected, have the first section of its smelting plant ready for operation within a few weeks. The company is now ready to purchase ores.

DEER LODGE COUNTY

ANACONDA COPPER COMPANY.—The company is to derive a revenue from its electric plant by furnishing the city of Anaconda with an electric lighting service. Twelve lights, with a capacity of 200 candles each, are to be furnished for one year at \$16 a month for

LEWIS & CLARKE COUNTY.

MONTANA COMPANY, J.IMITED.—The official statement just issued by the company shows that the production for September amounted to \$70,700, and the working expenses to \$38,800. The Jubilee chute in the 500-foot level has been reached. The face is in promising quartz. The company is now upraising to the 400-foot level for air promising quartz. The the 400-foot level for air

the 400-foot level for air

SILVER BOW COUNTY.

ALICE GOLD & SILVER MINING COMPPNY.—The new 60-stamp mill was damaged by fire last week to the extent of about \$5,000.

BUTTE & BOSTON MINING COMPANY.—The com-

BUTTE & BOSTON MINING COMPANY.—The company is making preparations to sink a shaft on one of its properties north of the Wake-Up-Jim.

We have received the following from a Butte City correspondent, dated the 10th inst.:

BOSTON & MONTANA CONSOLIDATED COPPER COMPANY.—In the official report of the Tamarack Mining Company, signed by Mr. J. W. Clark and A. S. Bigelow, I notice that these gentlemen consider the Boston & Montana sulphuret concern as an essential part of the great Anaconda lode, etc., but they ought to know better, especially if they had consulted their able superintendent, Mr. Couch. It has been claimed that Mr. Larabie, the former owner of the "Mountain View," struck the Anaconda-St. Lawrence vein in the Mountain View. This is not true. Like Columbus, who sailed west to reach East India and found and discovered America, so Mr. Larabie based his calculations in sinking the shaft on the Mountain View 500 feet, on the expectation of striking the Anaconda-St. Lawrence vein.

Mountain View 500 feet, on the expectation of striking the Anaconda-St. Lawrence vein.

He did not find it, of course, but discovered instead two new veins running almost parallel with the Anaconda St. Lawrence, viz.: the South Mountain View vein and the North Mountain View vein. The latter forms the large Colusa vein, running through the Shannon into the West Colusa, Liquidator, Clark's Colusa, East Colusa, and from there further west, all owned by the Boston Consolidated.

Lately, parties connected with the Boston Consoli-

Lately, parties connected with the Boston Consolidated bought the Pennsylvania and Johnston lode, better known as the Harrison Lloyd tunnel, situate exactly east and southeast of the St. Lawrence and south of the Shannon and Colura.

The tunnel enters these two properties from the south, runs north and crosses five distinct well defined copper veins. They are small yet, but doubtless will become larger when a depth corresponding with the depth of the workings in the St. Lawrence mine has been reached.

Mr. Ben Tibbey, Superintendent of the Parrot, who Mr. Ben Tibbey, Superintendent of the Parrot, who has for several years past made it a special study to trace the copper veins of Butte, had long ago called my attention to the different course of the Anaconda and the Mountain View vein. Not only unmistakable surface ind cations (outcroppings), but also recent developments on the different claims confirm his statement. The course of our Butte veins is essentially velopments on the different claims confirm his state-ment. The course of our Butte veins is essentially east and west, with slight alterations to the southeast and northeast, and a look on the map will show at once the impossibility of the Mountain View vein being identical with the Anaconda-St. Lawrence.

The following five veins cross the tunnel (1200 feet

The Bellona vein (south of the Parrot).
 The North Parrot vein; and 3, the South Parrot, forming the Parrot Company's properties, these runing through Ramsdell's, Sbakespeare, and the two Parrot properties owned by the old Montana Copper

4. The Anaconda vein, running through the St. Lawrence for about 600 feet in an easterly direction, then turning its ccurse for 600 feet to the southeast.

5. The South Mountain View vein, about 400 feet rorth of the St. Lawrence and parallel with same, while the North Mountain View vein, due northeast, forms the Colusa vein, and runs in a northeasterly direction.

The production of the Reston & Montana Company

The production of the Boston & Montana Company amounted in August and September to 2,200,000 pounds of fine copper per month, and in October the output will probably be 2,500,000 pounds fine cop-

The old plants formerly owned by the Montana Copper Company and W. A. Clark show only little improvement in the shape of some additional furnaces and a Brückner calciner.

A new plant is proposed, but the site is not yet lected.

S. E. R.

NEVADA. ELKO COUNTY.

NEVADA QUEEN MINING COMPANY.—A general summary of the second annual report for the year ending October 1st, 1888, shows that 913 tons of ore have been shipped to the mills, which amount has been milled, yielding a product in bullion of \$162,735.09, besides about \$20,000 estimated value which remains in the mill, no clean-up having been made. The greater part of the ore milled during the past year, excepting about 300 tons from the 200-foot level, was taken from the 350-foot level. There are about 6000 tons on the dumps at the mine, most of which was extracted from the 350-foot level stopes. The average assay, as taken from car samples, gave returns of \$26.39 per ton.

There is a large amount of supplies, such as lumber,

JOU-TOOL revel stopes. The average assay, as taken from car samples, gave returns of \$26.39 per ton.

There is a large amount of supplies, such as lumber, timbers, fuel and charcoal, on band, enough to last until next May.

The concentrating plant is about finished, and can be started about November 1st, or as soon as the water company can furnish water.

The erection of the new mill is progressing favorably. The superintendent states that the increased facilities available in the coming year for treating the ores will greatly assist in the economical reduction of the large ore reserves now in sight, and return a larger profit than beretofore possible.

The Secretary's financial statement shows the receipts during the past year to have been \$50,000 from an assessment and \$162,735.09 in bullion from the mine. The company has paid \$8000 towards the new mill and \$8000 to the Tuscarora Water Company.

STOREY COUNTY-COMSTOCK LODE

BEST & BELCHER MINING COMPANY.—It is reported that the discovery of ore on the 300-foot level is proving more important and valuable than was at first supposed.

CONSOLIDATED CALIFORNIA & VIRGINIA MINING CONSOLIDATED CALIFORNIA & VIRGINIA MINING COMPANY.—At the annual meeting held at San Francisco on the 9th inst. the following directors were elected: Charles H. Fish, A. B. Hull, George R. Wells, W. S. Lyle and A. W. Havens. Charles H. Fish was reappointed President; A. B. Hull, Vice-President; A. W. Havens, Secretary: D. B. Lyman, Superintendent, and Bank of Nevada, Treasurer.

The Secretary's report shows the receipts and disbursements of the company for the year ending October 6th, 1888.

bursements of the company for the year ending October 6th, 1888.

Receipts—Balances outstanding last annual meeting, \$69,623 49; bullion samples, \$1,715,22; gross product yield of the mine for the year, \$4,060,978.78; total receipts, \$4,132,317.49. Disbursements—Virginia City, \$1995.20; S. F. office, \$152.60; bullion in Nevada Bank, \$26,802.80; advertising, \$327; legal expense, \$1093.56; salaries and wages, \$548,506.32; interest and exchange, \$9852.50; expenses S. F. office, \$3.522.95; supplies, \$257.876.59; assay office, \$6036.94; Virginia office, \$989.57; team expense, \$145.88; hauling and freight, \$13,105.03; tates, \$42,495.30; compressed air, \$9,728.35; books and stationery, \$192.65; water, \$6600; hoisting, \$40,077.17; Sutro Tunnel royalties, \$149,081.46; bullion on hand and unsold, \$172,869.02; reduction of ore, \$1,043,570.25; bullion freight, \$13,334.90; bullion discount, \$632,064.47; surveying, \$322.50;

insurance, \$1905.50; *dividends Nos. 12 to 21, inclusive, \$1,080,000; real estate, \$10,075; ore purchase, \$9594.08; fire extinguishment, \$50,000; total disbursements, \$4,132,317.49.

The report of Superintendent D. B. Lyman contains The report of Superintendent D. B. Lyman contains the following information of interest: There was extracted from the various levels of the mine during the fiscal year 148,302 tons and 150 pounds of ore, all of which, together with 779 tons 780 pounds from the Ophir mine, accounted for by the Con. Cal. & Va. to the Ophir Cotapany, has been milled by the Comstock Mill and Mining Company, and from this ore (total 149,081 tons and 930 pounds) there has been produced bullion of the assay value of \$4,060,978.78, which shows an average yield of \$27.24 to the ton. This bullion carried \$1,812,412.60 in silver and \$2,248,566.18 in gold.

The report notes the cutting through of 10 feet of ore

bullion carried \$1,812,412.60 in silver and \$2,248,-566.18 in gold.

The report notes the cutting through of 10 feet of ore on the 1300 level further west than any before found on that level. This development is yet unexplored. The fillings on the 1400 level have proved to be valuable.

On the 1435 level a body of high-grade ore is stripped a length of 120 feet and followed east and west 100 feet, varying in width from 3 to 17 feet. This is supposed to be an offshot of the main ore-body. The Superintendent judges, from the present output and the value of the ore extracted for the past few months, that there is, to say the least, no question about a continued favorable return from this locality. On the 1500 level important connections were made for air and safety for the men. The main north drift from the Consolidated Virginia has opened the way and led to the discovery of large quantities of valuable ore, from which a portion of the output of the mine has been drawn for many months.

ore, from which a portion of the output of the mine has been drawn for many months,

On the 1600 level, in upraise No. 1, 58 feet above the track floor they passed through 16 feet of good ore, gold predominating.

On the 1650 they are preparing to sink a winze, which is south of any work ever done on this level. At a point reached by drift, 109 feet east of the Con. Virginia shaft, thence 110 feet south, an upraise has been carried up and connected with the 1500 level. This upraise started in ore and continued up the whole distance in quartz or ore. The drifts are at the margin lines, and the superintendent thinks there is much to hope for.

On the 1750 level the work has been confined to the extraction of ore from the upraise east of the old

extraction of ore from the upraise east of the old stopes. The four feet of fine ore mentioned in the last annual report has continued up to the 1650 level, thence upward 60 feet above that level. A few tons of ore have been extracted from the 1950 level.

of ore have been extracted from the 1950 level.

SAVAGE MINING COMPANY.—The company resumed shipping ore from the mine to the Rock Point mill at Dayton last week. The shipments average between 50 and 60 tons daily. The grade of ore shipped is above "milling value," and the outlook for wiping out the indebtedness of the company when more stamps for crushing the ore are available is good. There is a large area of ore stripped in the mine, extending downward from the 400 to the 900 level, which is constantly being added to by explorations.

SECREGATED RESCHEE MINING COMPANY —There

SEGREGATED BELCHER MINING COMPANY.—There is said to be a probability that this mine will be added to the bullion-producing list of Comstock mines before next spring.

WASHOE COUNTY-JUMBO DISTRICT.

WASHOE COUNTY—JUMBO DISTRICT.

DUNLOP.—In this mine a force of four men is employed and enough high grade ore to cover the cost of operating is being extracted. The project of erecting a stamp mill in Washoe Valley to crush Jumbo district ore has not yet materialized. There is a large amount of ore there of an average value of above \$10 per ton, which can be handled profitably if a stamp mill was erected on the ground.

PANDORA. - The mine owners in Jumbo district are PANDORA.—The mine owners in Jumbo district are making another ore shipment to the arastras on the site of the old Merrimac mill on the Carson River. Outside authority credits the ore with an average value of about \$300 per ton in gold. There is now stripped in the Pandora a depth of 80 feet of ore and a length of above 200 feet. The rich streak is about six inches in breadth, and is fully as rich in gold on the 80-foot level as on the surface. The dip of the vein is almost vertical.

NEW JERSEY. WARREN COUNTY. KISHPAUGH.—It is reported that these iron mines have suspended operations. They were owned and operated by Pardee & Co., and have been in active operation for 19 years. A shaft has been sunk to the depth of 500 feet, and the vein is found to be exhausted.

NEW MEXICO

NEW MEXICO
GRANT COUNTY.

MIMBRES MINING COMPANY.—This company's property at Georgetown, which includes the Naiad Queen,
Glamorgan and several other silver producing mines
and a stamp mill, has been sold at public auction under
a decree foreclosing a mortgage to George Bliss, Thos.
F. Mason and J. D. Hague, of New York, for \$51,352,20. Mr. Thos. B. Pheby, who has had charge of
this property for four years will continue to manage

SIERRA COUNTY. BLACK COLT.—This mine, at Kingston, has closed down for the present. Operations will be resumed as soon as pumping machinery will be in position to drain the workings of water.

NEW MEXICO MICA MINING COMPANY.—This com-

* Dividend No. 22 is declared, but not yet paid. The company has a present balance on hand of \$28,950.60 in cash, and unsold bullion of the assay value of \$172,863.02

pany has bought a mica mine at Tres Piedras, which is said to contain a large deposit of that mineral. Hitherto the stuff has been taken out in sheets; the refuse matter, such as trimmings and tailings, have been valueless and have had to be thrown away. The company recently made some experiments with the Cyclone pulverizer, which were successful, and has decided to establish works at Denver. Colo., for pulverizing mica, the facilities in this city being better for barreling and shipping it away than at the mines. OHIO. OHIO.

According to reports many of the manufacturers in the Ohio Valley are abandoning the use of natural gas and returning to coal, from its irregular supply and the extortionate price demanded. The gas companies may find before long that it takes two parties to make a bargain. While the people bave been to great expense putting gas in their factories and dwellings, and would regret to forego the use of gas, they will not stand imposition or extortion. They were assured that gas would be furnished at or below the cost of coal, but the prices charged last year were fully 20 per cent in advance of coal, and now it is proposed to advance the rate to private consumers 33 per cent.

advance the rate to private consumers 33 per cent.

OREGON.

COLUMBIA COUNTY.

Messrs. McBride & Giltner own a tract of coal land near Columbia City. One of the coal deposits has been pen-trated to a depth of forty feet and the vein runs from three feet to seven feet eight inches in width. The coal is said to be of first-class quality. The land is I cated one-half mile from the railroad, seven-eighths of a mile from the Columbia River and only thirty miles from Portland. A syndicate of Portland capitalists is negotiating for the purchase of this property.

PENNSYLVANIA

The railroad coal operators of the Pittsburg district met at Pittsburg on the 16th inst., and, as agreed upon at last February's Interstate Convention of Miners and Operators, a resolution declaring an advance in wages from 74 to 79 cents a ton from November 1st was passed. This increase is contingent upon a like advance to be made by competitors in this and other States.

November 1st was passed. This increase is contingent upon a like advance to be made by competitors in this and other States.

The five ejectment suits of Calhoun M. Derringer, of Philadelphia, against Eckley B. Coxe, of Drifton, and others, for five tracts, 400 acres each, of valuable coal lands, continued from time to time for the past fifteen years, were called up in court at Wilkes-Barre, on the 15th inst. After a jury had been drawn the court was informed that the plaintiff and defendants had, by mutual concessions, effected a settlement, and the court was asked to instruct the jury to render a verdict in accordance with this decision of the parties concerned. This being done, the verdict was so recorded. The lands that have been in dispute are located in Sugar Loaf and Black Creek townships, consisting of five tracts of 2000 acres, four miles long and one mile wide, every foot of which is underlaid with Lehigh coal estimated to be worth not less than \$10,000,000. Upon these lands are several collieries in operation that turn out over 1,600 cars of coal a day, employing nearly 1,500 men and boys, also two breakers at work, the largest in the coal regions, and fitted with the most complete and modern machinery, at a cost of \$800,000. It is said that the concession made was an equal division of their interests.

BLACK RIDGE COAL COMPANY.—The colliery at Black Ridge owned by this company, of Philadelphia, but which was leased and operated by J. S. Wentz & Co., has been abandoned. The last two or three years it was surmised that there was very little coal to be mined at that place, and when the mines were flooded two years ago experienced miners believed that it would not pay the company to pump out the water. The company thought differently, however, and at great expense the water was pumped out and a canno built along the mountain into which the creek emptied. The mining of coal was again resumed and continued until the latter part of last week. The mine inspector went to Black Ridge, and upon making an inves

MINERAL, MINING AND RAILEGAD COMPANY.—The Cameron Colliery, owned by this company, was destroyed by fire on the 16th inst. It is stated that fire originated from an explosion of gas. The loss is about \$75,000. Five miners were severely but not dangerously injured by falling machinery and timbers.

PHILADELPHIA & READING COLV. AND LONG COMPAND LONG COMPAN

PHILADELPHIA & READING COAL AND IRON COM-PANY.—This company is about opening a colliery at Good Spring, about five miles west of Donaldson. Two slopes are being sunk, and a large number of men will be given emplyment. It is stated that a body of coal nine feet in thickness has been discovered.

NATURAL GAS.

The Standard Oil Company has leased thousands of acres of land in Perry, Dauphin, Mifflin, Juniata and Huntingdon counties, with the intention of piping the new fuel to Harrisburg and Philadelphia if it can be found. A well has been sunk near Harrisburg to a depth of 1700 feet, but no gas was found.

depth of 1700 feet, but no gas was found.

In the Court of Common Pleas, at Pittsburg, on the 16th inst., a decision was rendered in the cases of a number of residents of Allegheny City against the Heating Company, and the citizens of Sewickley against the Ohio Gas Company. These suits were brought to restrain the companies from demanding exproitant rates for natural gas, and from shutting off the fuel for a refusal on the part of the citizens to bind themselves to pay the rates, which have been ad-

vanced from 50 to 100 per cent. Preliminary injunctions were granted in both cases, and they will remain in force until the question of what reasonable rates are can be determined.

PEOPLE'S NATURAL GAS COMPANY.—This company is the first to put meters into private houses at Pitts burg, charging 20 cents per 1,000 cubic feet.

Exports of refined, crude, and naphtha from the following ports, from January 1st to October 13th:

1888. 1887.
Gallons

| 180 Oct | 1888. | Gallons. | 1888. | Gallons. | 3,455,370 | Philadelphia. | 106,394,845 | Baltimore. | 5,641,387 | Perth Amboy | 17,860,730 | New York | 281,165,964 1887. Gallons. 3,324,607 129,524,869 6,496,152 13,065,312 297,265,306

Total exports..... 414,418,346 449,676,246

residuum.

TEXAS.

INTERNATIONAL SMELTING COMPANY.—This company has bought the smelting-works built last year by C. C. Fitzgerald, late of New York, now a resident of El Paso. The company was organized at St. Louis, and it is expected that the stacks will be in blast this week.

The coal of this county is said to be the best grade of lignite. It has been successfully tried on the Texas & Pacific Railroad, also in furnaces of saw and grist mills.

MITCHELL COUNTY. The company that has recently purchased land for establishing salt works at Colorado has ordered boring machinery, and will let contract for making a 1200-foot well. The Panhandle Machinery and Improvement Company are interested in this enterprise

UTAH.

UTAH.

SALIT LAKE COUNTY.

BROOKLYN.—The sale of this group of mines, at Bingham, to the Lead Mining Company is reported. The manager of the Brooklyn, J. J. O'Toole, it appears, a large owner of stock in the company, began negotiations in New York City two months ago for the entire property, and recently negotiations were closed, thus giving the possession of the property into the hands of Mr. O'Toole. He then began negotiations with N. Treweek, superintendent of the Lead Mining Company, which were consummated on the 1st inst. by the transfer of the property to the Lead Mining Company. It is estimated that the ore on the dump of the Brooklyn and blocked out in the mine will produce over a quarter of a million. The mine lies of the Brooklyn and blocked out in the mine will produce over a quarter of a million. The mine lies on the opposite side of a ridge to the Lead group, and over 200 feet higher. This will enable the company to connect the two groups by a tunnel about 1800 feet long. Thus connected, the tramway will be run into the Brooklyn, so as to give easy and cheap transit for ore to the mill and railway. Surveys for this tunnel are now being made. The Lead group has eight or ten good claims, the Brooklyn seven, besides water rights, tunnels, pipe lines, good hoisting works, etc. Then there is the fine plant of the Lead mine, five miles tramway to the railway, a splendid concentrator and their large smelter known as the Hanauer.

their large smelter known as the Hanauer.
TOOELE COUNTY.
SHAMROCK MINING COMPANY.—This company has been organized with a capital stock of \$500,000, shares \$5 each. The company owns the Leonara, East Extension, Shamrock, the Governor Murray and Rambler mining claims, situated in Rush Valley. The officers are: C. E. Mitchner, president; J. P. Mitchner, vice-president: Arthur Brown, secretary, and E. B.

vice-president.
Critchlow, treasurer.
WISCONSIN Critchlow, treasurer.

WISCONSIN.

Stockholders of the Nimikon, Bessemer and Kakagon mining companies have received notice of the commencement of actions against them for labor claims amounting to \$20,000. The suits are brought under section 1769 of the revised statutes of Wisconsin, as follows: "Stockholders of every corporation other than railroad corporations shall be personally liable to an amount equal to the stock owned by them respectively in each corporation, for all debts due and owing to its clerks, servants and laborers for services performed for such corporation, but not exceeding six months' service in any one case." Fifteen separate suits are brought by Lennon & Sleight for Hurley clients, who hold the claims. The action is begun in the Circuit Court of Ashland County. The number of stockholders sued is about 400, scattered all over the United States, and about one hundred of them are named in the complaint.

United States, and about one hundred of them are named in the complaint.

OCONTO COUNTY.

It is reported that near Oconto a pocket of gold quartz that promises to yield from \$50,000 to 75,000 per ton has been found. The "find" is in township 34, range 17 east, in this county, about 24 miles due west from Wausaukee. It is stated that all during the summer they have met with increasing encouragement in the form of gold-bearing rock, yielding the precious metal at the rate of from \$6 to \$20 per ton.

FOREIGN MINING NEWS.

AFRICA.

The value of gold exported through the Cape Colonial ports for August, amounted to £55,576. The value of gold exported through Natal for August was

BRITISH COLUMBIA.

SOUTHFIELD.—A fire broke out in No. 1 level of this coal mine at Nanaimo, on the 15th inst., and will probably not be extinguished for several days, though it has been gotten under control. All the men were rescued. The extent of the damage cannot yet be learned. The fire is supposed to have originated from a steam pipe near the bottom of the air shaft, about 300 yards from the mouth of the slope.

CANADA.

PROVINCE OF ONTARIO.

The Ontario Mining Commission met at Madoc recently, and took evidence as to gold, arsenic, mica and actinolite, all of which are found in the district. Evidence was also given as to a handsome dark gray marble, quarried at Bridgewater.

ENGLAND.

ENGLAND.

WALES.

MORGAN GOLD MINING COMPANY, LIMITED.—The secretary of this company reports that the result of the crushing cleaned up on Saturday, the 22d ult., was as follows: 302 tons, 1648 ounces 2 pennyweights, of the approximate value of £5600, being an average yield of 5 ounces 9 pennyweights per ton of ore. The crushings for the three months ending September 22d are as follows: July 29th, 533 tons, 607 ounces 2 pennyweights 3 grains; August 25th, 476 tons, 646 ounces 2 pennyweights; September 22d, 302 tons, 1648 ounces 2 pennyweights.

MEXICO.

THE INTERNATIONAL AND MORTGAGE BANK OF MEXICO.—Press dispatches state that up to noon on the 15th inst., the date for the meeting of the shareholders of the Mortgage Bank at the City of Mexico, certain heavy European banking interests had tried to get control of a majority of the shares by offering \$6 premium per share, but representatives of the New York syndicate could not be influenced, and the shareholders' meeting voted unanimously, 32,000 out of the total 40,000 shares being represented, to confirm the transfer of the concession to New York parties. President Diaz has recently told opponents of the New York syndicate that he had determined to bring American banking capital into Mexico if it could be secured, and his influence has throughout the negotiations been in support of the Americans. In our issue of September 8th we referred to the organization of this bank.

[From our Special Correspondent.] MEXICO.

[From our Special Correspondent.] Lower California.—A San Francisco, Cal., mining company has bought the Santa Clara gold mine in the Las Cruces Canon from the Felix Brothers for \$20,000.

\$20,000.

A company has been formed in San Francisco for the explortation of the mines of San Francisco and San Nicolas in the district of Real del Castillo, with a capital of \$1,000,000. One half the shares were given in payment for the mine.

SONORA.—The Palmarejo mine in the Alamos District was bought in 1886 by an English company, which has been working by the Mexican method ever since, and it is stated with an average profit of \$1000 per day. Lately a new vein of black silver has been discovered in some old Spanish workings and the company has resolved to erece a modern mill and to lay down a railroad from the mine. This will entail an outlay of about \$800,000.

Nothwitbstanding the high cost and the difficulty of

outlay of about \$\$800,000.

Nothwithstanding the high cost and the difficulty of transportation in that part of the Sierra Madre there are at present more than 500 stamps at work in the mining districts between Alamos and Guerrero. Salt in this region costs about \$130 per ton, and other chemicals in proportion. In consequence only the very best cres can be worked and the mine dumps are full of low-grade ores waiting for the opening of a railroad which is projected to pass through this country. In the mining districts of the Yaqui basin about 1500 miners are at work, but the greater part of the mines are idle for the reasons above indicated. Nevertheless, the California mine has produced \$100,000 a month for a long time, the Tarumara mine nets about \$20,000 per month, and the Dura, Barranca and Prieta mines have also made large returns to their owners.

and Frietz mines have also made large returns to their owners.

A new discovery, called the San Luis mine, fifteen miles from San Augustin, is being worked by some Americans from Tombstone, Arizona, who are said to have a big thing.

A convention is to be held in Hermosillo on October 21st to effect a state organization of Mexican and foreign mine owners. The object of the organization is to obtain legislation favorable to the mining industry and to establish better and closer relations between the government and the mining interests. The governor of the State and a number of Mexican capitalists are the leading spirits in this movement.

CHINDAHUA.—In the Montezuma District, 90 miles south of El Paso, Tex., work is going on constantly, with a steady output of ore for exportation, and the investors, mostly St. Louis parties, are greatly encouraged.

In the Sabinal District the Plancha de Plata mine is sinking the main shaft and will go to the depth of 225 feet, where an ore-body is expected to be struck. The present extraction is milling ore of too low a grade for chipming.

shipping.

The Santa Inez mine is owned by some prominent men in this city, who are having it worked by a force

of Mexican soldiers. The locations are reported to be among the best in the camp.

The Cinco de Mayo mine, owned by El Paso parties, has struck a fine vein of argentiferous galeua. The Florenza mine, owned by F. J. Reynolds & Co., a firm of colored men, has a new ore-body at the bottom of a hundred foot shaft.

The San Francisco and Santo Domingo mines owned

The San Francisco and Santo Domingo mines, owned y Americans, are steadily shipping ore of good

quality.

In Parral the Perro Bravo mine is shipping ores containing lead, copper, silver and gold, averaging about \$\$100 per ton. It is owned by parties in Dallas,

Texas.

The Santa Margarita mine, near Rosario, owned by Mr. L. M. Darroch, is said to be in bonanza, with ores worth over \$100 per pound as they come from the mine. Some of it is said to be almost pure gold.

A mine of argentiferous lead, 35 miles west of Montezuma, has been sold to some St. Louis parties. The ore is reported as running from \$50 to \$60 per ton.

A prospecting party of Americans has started from the city of Chibuahua to explore the mountains in the neighborhood of Batopilas. The Sauz District, on the line of the Mexican Cen-tral Railroad, about 25 miles north of the city of Chi-

The Sauz District, on the line of the Mexican Central Railroad, about 25 miles north of the city of Chihuahua, is attracting some attention. The ores contain copper, silver, and lead, with some gold. The silver ore runs from 40 to 200 ounces silver and 25 per cent of lead; 125 men are being worked night and day on one of the mines. The ore is made into a matter that is exported to Germany.

Some El Paso parties have purchased a tract of land in Mexico, five miles south of that city, on which there is said to be a coal vein eight feet thick.

COAHUILA—The shipments on the Mexican Central Railroad at Escalon, the station to which are sent the ores from the Sierra Mojada, average about 300 tons of ore daily. These Sierra Mojada ores, rich in lead and easily fluxed, are the cause of the long pending acrimonious discussion about the free importation of lead from Mexico to El Paso. The lead in the ores is about 14½ per cent of their value. At Santa Rosa de Muzquiz, the Cedral and San Juan mices, long inactive, and in which large sums have been sunk by American capitalists, have started up again under more favorable auspices, and are said to be doing well. At the Fronteriza mine, in the Sierra del Carmen, in the same district, a smelting plant has been erected, and it is expected that shipments of lead bullion will soon be made. The latter mine was discovered in the desert about four years ago by some enterprising prospectors. It is now owned by capitalists in San Antonio, Texas.

At the San Felipe coal mines work was suspended during the greater part of last month on account of

Antonio, Texas.

At the San Felipe coal mines work was suspended during the greater part of last month on account of the heavy rains, which flooded the mine.

NUEVO LEON.—The old mines on the Santos estate near Sabinas Hidalgo are to be reopened by a company of capitalists from Texas. Some new mines are under exploitation near European on the Maxican

Nuevo Leon.—The old mines on the Santos estate near Sabinas Hidalgo are to be reopened by a company of capitalists from Texas. Some new mines are under exploitation near Runconada, on the Mexican National Railroad, by Mexicans who are just beginning to realize the value of the deposits that have been lying idle among them since the times of the Spaniards.

Since the rise in the price of lead the double shifts have been put on in most of the lead mines along the line of the Mexican National Railroad, as the owners are determined to make hay while the sun shines.

San Luis Porosi.—The mining district of Charcas is beginning to attract attention from Americans, and several ore-buying companies have their representatives on the ground. It is anticipated that 1000 tons of lead-silver ores will be shipped from here monthly as soon as the Mexican National Railroad is opened to traffic. The largest mine in the district is the "Tiros Generales," owned by three Mexican families, who have worked it for the last 25 years. The vein is said to be 60 feet wide, the present production being 1000 tons a month with a force of 500 men. I saw in this place the only application of the patio process to lead ores that I have ever heard of. As is well known, the process is generally understood to be only applicable to ores containing not over 4 per cent of lead and no zinc, but the ores worked at Charcas have an average, as far as I could judge by eve, of at least 20 per cent of lead and 5 per cent of zinc. They were stated to contain about 24 ounces of silver per ton. The process is worth detailing as a metallurgical curiosity. The raw ore is first ground in a Chilian mill to about the size of rice, then roasted in a kind of a muffle furnace to get rid of the sulphur, arsenic, etc. It is then ground again, with water, in an arrastra. The mud thus produced is spread on a patio, allowed to dry partially and then made up into balls about the size of a boy's head, which are exposed on the patio until they are thoroughly dry. The ore is t There are some quicksilver mines about 22 miles to

the eastward of Charcas, which are said to have been profitably worked in the last century, but which have been idle for many years.

ZACATECAS.—The San Miguel mine in the Nieves District is doing well under the management of Mr. Henry Winninghoff. He ships his ore to St. Louis.

The Rosario mine, in the same district, at which the Fort Worth & Mexican Mining Company made a failure, is now in the hands of some practical American miners, who expect to have the property on its feet again very soon.

The coinage in the Zacatecas mint during the last fiscal year was \$5,159,380 in gold and silver.

JALISCO.—Very little is heard about the mining operations in this State, yet they must be carried on quite extensively, as the mint at the capital, Guadalajara, is officially stated to have coined over \$1,000,000 in the past year.

jara, is officially stated to have coined over \$1,000,000 in the past year.

GUANAJUATO.—This State, so well known for its richness in gold and silver, has likewise several tin mines which are profitably worked by the owners, who live in San Luis Potosi. The tin deposits of the State are said to be quite extensive. There are also many mines of quicksilver, although I think that all are idle. HIDALGO.—The Cueva Santa mine, at Pachuca, is now in charge of Mr. Henry Pengilley, who has a good reputation as a miner and will doubtless do well for the owners. At the Rosario Viejo mine, the water which rose in the shaft in consequence of the late heavy rains is being rapidly lowered. The cross-cut at the bottom of the main shaft is thought to be near to the lode. The same lode is turning out an abundance of ore in a neighboring mine. In La Luz Pachuquilla mine the company is cross-cutting from the new shaft to reach the great Santa Gertrudis sister lode, which is on the north line of the location.

In the Santa Gertrudis mine it is claimed that there

In the Santa Gertrudis mine it is claimed that there

In the Santa Gertrudis mine it is claimed that there is ore in sight for eight years' extraction.

CHIAPAS.—A concession for the exploitation of mines of all kinds and of gold placers in "Los Ocotes," Santa Fe Zacualpan, district of Pichucalco, has been issued to Jose Mora and Carlos Eiseumann.

MEXICO CITY.—A ten year patent has been issued to Hubbard Russell for a new process for the treatment of ores and mineral products.

Diving the feed, year of 1887 and 1888 the follow.

	he fiscal year of s were coined in	
Silver		 \$25,862,977.50 316.818.00
Copper		

Besides the amount of bullion coined, there was received an additional amount of \$154,954.31, and there was an exportation of uncoined silver to the amount of \$894,786.96. Uncoined gold was exported to the amount of \$483,248.74. The total amount of the precious metals produced, according to the official reports, including the \$85,000 of the copper coinage, was \$27,697,785.51. To the above amount must be added the gold and silver sent out of the country in the ores. Of these I have no figures, and do not know that any statistics have been taken, but the amount will probably be little, if any, inferior to the amount of bullion accounted for as above, as this branch of commerce has assumed vast proportions within the past few years.

past few years.

SOUTH AFRICA.

It is rumored that about 150 miles northeast of Barberton, and 70 miles from the coast, and within a short distance of a navigable river, a very rich copper deposit has been discovered. The lode is described by the natives as a "mountain of copper," and to be very rich, and to average 20 per cent in copper. A syndicate has been formed in Barberton, and all the shares were subscribed for at once.

shares were subscribed for at once.

SOUTH AMERICA.

DUTCH GUIANA.

The official Government reports of Dutch Guiana just published show that during last year 395 gold concessions were granted, and 133 for the first four months of 1888. During 1887 the gold production is given at 858,8581 grammes, representing a value of about £235,330. During the first quarter of this year the gold produced amounted to 84,294 grammes, or about £23,100 in value. From the beginning of the exportation of gold till the end of 1887 nearly £2,000,000 gold dust has been shipped. In our issue of September 29th, we gave the exports of gold from British Guiana up to August 15th, 1887, and French Guiana up to June 30th, 1887.

COAL TRADE REVIEW.

NEW YORK, Friday Evening, Oct. 19.

Statistics. Production of Anthracite Coal for week ended

m Janu	ary 1st:	
1	.888.	1887.
	Year.	Year.
206,975	5,364,369	5,730,934
137,512	4,382,499	3,837,552
158,064	5,064,356	4,951,738
167,417	5,358,021	4,406,585
86,143	3,463,267	2,986,039
63,327	3,593,568	2,852,688
39,461	1,326,645	1,187,162
25,000	745,551	597,514
883,899	29,298,276	26,550,212
	Week. 206,975 137,512 158,064 167,417 86,143 63,327 39,461 25,000	137,512 4,382,499 158,064 5,064,356 167,417 5,358,021 86,143 3,463,267 63,327 3,593,568 39,461 1,326,645 25,000 745,551

| 2,748,964 | 2,748,964 | The above table does not include the amount of coal consumed and sold at the mines, which is about six per cent of the whole production.

| Production for corresponding period: 1883 | 24,184,012 | 1885 | 23,606,691 | 1884 | 24,184,012 | 1886 | 24,409,294

Production of Bituminous Coal for week ended October 13th, and year from January 1st:

EASTERN AND NORTHERN SHIPMENTS.

		.888.	1887.
Tons of 2240 lbs.	Week.	Year.	Year.
Phila, & Erie R.R	1,668	49.814	15,062
Cumberland, Md	68,358	2,795,434	2,488,326
Barclay, Pa		119,280	144,217
Broad Top, Pa	8,946	275,479	257,582
Clearfield, Pa	64,675	2,630,039	2,463,309
Alleghany, Pa	16,939	612,015	664,728
Pocahontas Flat Top	26,496	1,082,648	785,460
Kanawha, W. Va	26,519	1,246,631	1,068,942
Total	213,601	8,811,340	7,887,626
WESTER	N SHIPM	IENTS.	
Pittsburg, Pa	16,726	560,643	436,612
Westmoreland, Pa	30,963	1,197,586	1,093,358
Monongahela, Pa	7,002	313,304	293,616
and a construction of the	7,002		200,010
Total	54,691	2,071,533	1,823,586
Grand total	268,292	10,882,873	9.711.212

Production of Coke on line of Pennsylvania R.R. for week ending October 13th, and year from January 1st, in tons of 2000 lbs.: Week, 87,326 tons; year, 3,092,586 tons; to corresponding date in 1887, 2,786,000 tons.

Anthracite.

Anthracite.

The anthracite coal trade continues in an unexpectedly good condition. The shipments last month were simply enormous, aggregating almost 4,000,000 tons, and they have been continuing at about the same rate since the 1st of the present month.

During the week ending October 13th, the shipments from the Wyoming region were 481,333 tons; from the Lehigh, 132,848, and from the Schuylkill, 289,530 tons, an aggregate of 903,711 tons, giving an increase over the corresponding month of last year of 181,447 tons. At this rate it seems scarcely possible that the market should be able to stand up for any length of time. During the present month the outlet to the West will take all that the companies can ship there, but after the 25th of October no coal can be shipped to the far West points by lake; consequently the deliveries to the East will commence to increase, and if the production were continued without restriction it requires no prophet to foresee what will happen.

The amount of coal which the market has taken this year, and which it still takes, is a surprise to every one in the trade, and many of the companies report orders on their books that would carry them well on to the middle of next month without any new business. Consequently we may expect a very fair trade throughout November, but in December and January an accumulation of coal is likely to occur which will necessitate some action on the part of the companies to reduce output, or the prices will suffer in the usual

necessitate some action on the part of the companies to reduce output, or the prices will suffer in the usual

to reduce output, or the prices will suffer in the usual way.

No concerted action has been taken with the view of arriving at a reduction in output, and each company is doing its utmost to increase its tonnage, though some of them claim that after the first of next month they will reduce from 10 to 15 per cent.

The demand is excellent for stove and chestnut and fair for egg coal, but broken is very dull, and we hear of very good hard broken selling as low as \$3.75 per ton, and of some inferior hard coal as low as \$3.50 per ton. These, however, are exceptional figures, \$4 being the reqular quotation. Pea coal is in the same condition as heretofore, with prices named somethimes below \$2. Some of the producers are stopping their shipments to tidewater of this size of coal, and they report rather a better feeling in regard to it, which is quite natural, but it is not general.

but it is not general.

At the meeting of the sales agents on Wednesday last, no changes were made, and no question was raised as to curtailing output or regulating it in any way. This is always a stumbling block, and the actions of one or two of the companies do not indicate that it is going to be much easier to get over this year than it has been in the past.

We continue our quotations of last week, which are practically unchanged:

Broken\$3.95 Egg4.30 Stove 4.65	Pea\$2@\$2.23

On Japuary 1st next the Philadelphia & Reading Coal and Iron Company will abandon the coal shipping piers at Elizabethport, and thereafter all its coal supplied to New York and the Eastern trade will be shipped from Port Liberty, N. J., and Communipar

shipped from Port Liberty, N. J., and Communipaw Mr. John H. Jones, Chief of Bureau of Anthracite Coal Statistics, has issued the following statement of anthracite coal tonnage for the month of September, 1888, compared with same period last year. This statement includes the entire production of anthracite coal, excepting that consumed by employés and for steam and heating purposes about the mines, but does not represent the entire anthracite coal tonnage actually transported by the respective railroad companies, adjustment being necessary in the compilation to avoid duplications, etc.

COMPANIES.	Sept., 1888.	Sept., 1887.	Diffe	rence.
Phila. & Reading RR Lehigh Valley RR Central RR. of N. J Del., Lack. & West. RR. Del. & Hud. Canal Co Pennsylvania RR Pennsylvania Coal Co. N. Y. L. E. & W. RR.	830,951 668,473 595,430 699,311 442,357 415,492 145,846 118,484	736,302 471,821 391,543 596,614 404,778 331,039 148,951 56,606	Inc. Inc. Inc. Inc. Inc. Dec.	94,649 196,652 203,887 102,697 37,579 84,454 3,105 61,858
Total	3,916,324	3,137,654	Inc.	778,671

COMPANIES.	For year 1888.	For year 1887.	Diffe	erence.
Phila. & Reading RR	4,951,677	5,366,259	Dec.	414,580
Lehigh Valley RR	4,735,501	4,701,676		33,825
Central RR. of N. J	4,120,521	3,652,048	Inc.	468,473
Del., Lack. & West.RR.	5,025,815	4,078,526		947,289
Del. & Hud. Canal Co	3,289,336	2,793,595	Inc.	495,741
Pennsylvania RR	3,474,076	2,748,025	Inc.	726,051
Pennsylvania Coal. Co.	1,243,139	1.096,809		146,330
N. Y., L. E. & W. RR.	695,551	564,514		131,037
Total	27,535,616	25,001,450	Inc.	2,534,166
	Sept., 1888.	Sept., 1887.	Diff	erence.
From Wyoming Region	2,116,797	1,921,513	Inc.	195,284
From Lehigh Region	628,248			383,88
From Schuylkill Region	1,171,280			199,50
	For year 1888.	For year 1887.	Diff	erence.
From Wyoming Region	16,141,451	13,178,722	Inc.	2,962,72
From Lehigh Region	3,844,578	4,255,629		
From Schuylkill Region	7,549,587		Dec.	17.51

points September 29th. 1888, was 370,811 tons; on August 31st, 1888, 396,752 tons; decrease, 25,941 tons.

Bituminous.

There is nothing new to report in this market. The demand is fairly good for the season and the companies are full, and some of them more than full, of orders. The Virginia companies especially report a shortage of supply, and have been buying anthracite pea coal to supply the shortage.

Arrangements for controlling next year's soft coal trade are under discussion, and it is to be hoped that they will produce more harmonious results than were apparent this year. In the West the soft coal trade continues very active, and in St. Louis the sensation has been the agitation of Southern Illinois against the trust that controls the mines Illinois against the trust that controls the mines which supply St. Louis. This agitation appears to have taken on a political head, and it is not likely to be continued after the election.

Tide-water prices are nominally as follows: \$2.60 f.o.b. Baltimore and Georgetown, and \$3.25 for New York Harbor.

Boston.
[From our Special Correspondent.]

Boston.

[From our Special Correspondent.]

The leading feature of the coal market at present is the advance in freights and the strength with which rates are maintained. It is an old story that retailers will fight for a reduction of five cents on the f.o.b. price, while freights advance on them 25 cents. The demand for coal on new orders continues very moderate, but there is a great call for coal already ordered both because retailers begin to need the coal, and because of the advancing tendency in freights.

F.o.b. prices are, if anything, rather easier than they have been, and it is not this feature of the market which worries the retailers. Those who are well supplied at present entertain no doubts of lower f.o.b. prices later on. Full circular rates are obtainable only for immediate shipment or coal afloat, which latter is in good request right along.

There is nothing especially new in the line of bituminous coal. There is a fair movement, but the heaviest buyers are those shippers who tried to get the trade of the whole earth, and cannot produce all the coal they have sold. Shipments, as a whole, are rather slow. The quotations range from \$3.35@\$3.60.

The sharp advance in freights is referred to above It is hard to quote rates for more than 24 hours with any exactness.

We quote vessel rates, exclusive of discharging:

we quote e quote vessel rates, exclusive of discharging: York, 90c.@\$1; Philadelphia, \$1.10@\$1.15; more, \$1.25@\$1.35; Newport News and Nor-\$1.05@\$1.10; Richmond, \$1.40; Provincial, Baltimo

Retail trade is active, at unchanged figures. Delivered prices are: Stove and Nut. \$6.50; Egg, \$6.25; Broken, \$6; Franklin, all sizes, \$7.75; Lehigh Egg, \$6.50; Broken, \$6.25. Wharf prices 50 cents less than the above. Bituminous coal, \$4.25 on the

less than the above. Bituminous coal, \$4.20 on the wharf.
Packet dealers are busy, but as usual, at this season, are badly troubled for want of cars.
The following bids for coal were opened on the 16th inst. at the city hall at Boston: L. S. Burnham & Co., F. W. Darling & Co., both agreeing to furnish coal at the following rates: For city proper, South Boston, Roxbury, and Charlestown-furnace, \$5.85; egg. \$6 10; stove, \$6.35. West Roxbury, Brighton, and Dorchester-furnace, \$6.10; egg, \$6.35; stove, \$6.60. The bids were held under advisement.

Buffalo.
Oct. 18.

Buffalo. Oct. 18. [From our Special Correspondent.]

Nothing worthy of note in the coal market either in prices, supply or demand as far as learned. Therefore, this screed will of necessity be brief.

Over 2,000,000 tons of coal have been shipped from Buffalo by lake to Western points thus far this sea-

perior, Marine City and Wasburn, 75c, to Marquette, 40c. to Detroit and Toledo, and 70c. to Saginaw.

The shipments by lake westward from this port from October 11th to 17th, both days inclusive, were 102,570 net tons, namely: 48,620 to Chicago, 22,130 to Milwaukee, 20,050 to Duluth, 5600 to Superior, 2970 to Toledo, 600 to Detroit, 400 to Marine City, 460 to Marquette, 1650 to Washburn, 70 to Portage. The total shipments thus far this season, 7,042,938 net tons, including cargoes on vessels from Tonawanda not reported at Buffalo Custom House.

The receipts by canal here of coal for second week in October, 3954 net tons; the shipments, 386 net tons.

Pittsburg. Oct. 18. [From our Special Correspondent.]

[From our Special Correspondent.]

Coal.—The barge rise was on time. The result was over six million bushels coal left on Sunday and Monday for the Western and Southern markets. The run was a very successful one. The miners in the various pools are at work, and will continue until the empties are all loaded. The Pittsburg Railroad Coal Association met and adopted the new scale, an advance of 5 cents per ton for mining, to go into effect on the 1st of November.

 PRICE OF COAL PER 100 BUSHELS = 7600 LBS.

 First pool
 \$4.75 Fourth pool
 \$3.25 Second pool
 4.25 Railroad coal
 5.00 Third pool

demand for coke among the furnace men of the Ohio Valley. A new syndicate will be formed in the near future; the price of coke is certain to go up. Cars are again reported scarce. The old contracts for dollar coke are nearly all filled; the next contracts will be for \$1.25 coke, or even more.

coke, or even more.

The new rates are: Blast-Furnace, \$1.25 per ton; to dealers, \$1.35; foundries, \$1.40.

Freight rates to Pittsburg, 70c. per ton: to the Mahanov and Shenango valleys, \$1.35; East St. Louis, \$3.20; to Cleveland, \$2.80; to Chicago, \$2.75; to all other points the same proportions.

FREIGHTS.

The latest charters to October 18th per ton of 2240 lbs.

From New York to:—Bangor, 90@\$1*; Bath, \$1*;
Beverly, \$1; Boston, \$1; Bridgeport, Conn., 70;
Bristol., 90; Cambridge, Mass., 90*\$c.; Cambridgeport,
.90*3c.; Charlestown, 90*; Chelsea, 90*; Com. Pt., Mass.,
.90*; E. Boston, 90*; E. Cambridge, 90*3c.; E. Greenwich, R. I., 90; Fall River, 90; Hartford, 90; Lynn,
\$1*; New Bedford, 90@\$1; Newburyport, \$1.10; New
Haven, 70; Newport, 85@.90; New York, 25†; New
London, .80@.85; Norwalk, Conn., .70; Norwich, .90;
Portland, .90*; Portsmouth, N. H., \$1.05*; Providence,
.90; Quincy Point, .90*; Salem, \$1*.

From Philadelphia to:—Annapolis, 70; Bangor,
1.30@1.40*; Baltimore, .70@.75; Bath, Me, 95*; Beverly,
1.25*; Boston, 1.10@.120*; Cambridgeport, 1.15*; Charleston, .90; Charlestown, 1.00*; Chelsea, 95; Conn. Point,
Mass., 1.10*; East Cambridge, 1.12*; Fall River, 1.00@1.10*;
Gardner, Me,, 140*1; Galveston, 2.90; Georgetown, D. C.,
85; Gloucester, 1.66@1.17*; Lynn, 1.30@140*; Marblehead,
1.05*; Medford, 1.10*; Milton, 1.20*; New Bedford, 1.00*, 100*; Portsmouth, Va., .65; Providence, 1.00@1.10*;
Richmond, Va., .75; Rockport, 1.22%; Saco, Me.,
1.40@1.50*; Salem, Mass., 90*; Savannah, 100; Washington, .85; Weymouth, .115*; Wilmington, N. C., 60.

From Baltimore to:—Bangor, Me., 1.50@1.60; Bath,
1.50; Boston, 1.45; Bridgeport, Conn., 1.10@1.15; Fall River,
1.30@1.35; Galveston, 2.90@3.00; Gardner, Me., 1.00@1.10;
New Bedford, 1.20; Newburyport, 1.40@1.50; New Haven,
1.20@1.25; New London, 1.25; New York, 1.05@1.10; Portland, 1.40@1.45; Portsmouth, N. H., 1.50@1.60; Bath,
1.50; Boston, 1.45; Bridgeport, Conn., 1.10@1.15; Fall River,
1.30@1.35; Galveston, 2.90@3.00; Gardner, Me., 1.00@1.10;
New Bedford, 1.20; Newburyport, 1.40@1.50; New Haven,
1.20@1.25; New London, 1.25; New York, 1.05@1.10; Portland, 1.40@1.45; Portsmouth, N. H., 1.50@1.50; Providence, 1.25; Quincy Point, 1.45@1.50; Richmond, Va., .70;
Salem, Mass., 1.40; Savannah, 1.25; Somerset, 1.25@1.30;
Williamsburgh, N. Y., 1.10; Wilmington, 1.10.

t And towing.

METAL MARKETS.

NEW YORK, Friday Evening, Oct. 19. Prices of silver per ounce troy.

Oct.	Sterling Exch'ge.			Oct.	Sterling Exch'ge.	Lond 'n Pence.	N. Y. Cts.
13	4.781/2	43	9334	17	4.871/2	43	94
15	4.871/2	43	9334	18	4.871/2	43	94
16	4.871/2	43	9334	19	4.871/2	43 1-16	94}6

Foreign Bank Statements.—The governors of the Bank of England, at their weekly meeting, made no change in its rate for discount, and it remains at 5 per cent. During the week the bank gained £203,000 bullion, and the proportion of its reserves to its liabilities was raised from 34.26 to 36.02 per cent, against an advance from 41.59 to 43.87 per cent in the same week of last year, when its rate for discount was 4 per cent. The weekly statement of the Bank of France shows a loss of 13,850,000 francs gold and a gain of 4,800,000 francs silver. The weekly statement of the Imperial Bank of Germany shows a specie loss of 6,480,000 marks.

Conner —The market has been very quiet during

Stormy weather again on the lakes hindering vessels from making speedy trips and causing many disasters and wrecks, though none of a very serious character. Some tons of coal cousigned to "Davy Jones" locker.

The Lehigh Valley Co. has recently given orders for 2000 gondola cars, which will be used partly in the Western coal-carrying trade. The Pennsylvania Company last week ordered 200 box freight cars in additime of writing active and firm, with light supply of coal considering the amount of tonnage offered. The ruling figures were as follows: 100c. to Chicago and Sheboygan, 90c. to Milwauk ee, 60c. to Duluth, Su

able below 16½@16¼. Beyond this there is nothing new to report about the market, but all reports agree hat manufacturers who consume copper are very well booked with orders.

In the London market the feature of the week In the London market the feature of the week has been the marking down of spot Chili Bars to £75 10s., which is about the actual value of the copper as compared with other descriptions. Three months Chili Bars also remain steady at £78@£78 10s., but the business being done in Chili bars now is exceedingly small, after the recent bitter experiences of many of the speculative operators, and even at the present quotation this kind of copper offers little or no inducement to consumers. G. M. B. copper is quoted Spot at £77 10s, and 3 months at £77 to £78 and Best Selected £81 10s. to £82 10s. The consumptive demand also continues satisfactory. satisfactory.

to £22 10s. The consumptive demand also continues satisfactory.

According to cable advices from Messrs. Henry R. Merton & Co., the statistics of visible supplies made up for the first half of this month again show an increase of 900 tons. Taking a count of the fact that Anaconda matte is now being shipped abroad, and that the surplus not sent to home consumers is being stocked at Butte City, and that the matte coming from other producers throughout this country is also being stored near New York, it seems very probable that the European stocks as published in the periodical return of visible supplies may now be considered at about the maximum; but at the same time it must not be overlooked that the accumulations of stocks, above referred to, and which are not included in the statistics of visible supplies, are nevertheless available at any moment, and can be put on the market as soon as a favorable opportunity arises. On another page we refer editorially to the dangers which hang over the trade.

James Lewis & Sons, of Liverpool, report under detectors the state of the second of the control of the second of the second

opportunity arises. On another page we reter cutorially to the dangers which hang over the trade.

James Lewis & Sons, of Liverpool, report under date October 1st, as follows:

The quantity of Chile bar copper sold for delivery during the month of September being greater than was available from outside sources, the syndicate obliged many of the venders to come to them for the warrants they required, and for which they raised their selling price from £90 on the 1st ultimo to £95 on the 4th, to £100 on the 7th, to £105 on the 8th, to £107 10s, on the 10th, to £112 10s, on the 11th, and to £115 on the 13th, at which it has since nominally remained, though we understand they will now cancel contrarts on payment of £20 per ton. Importers and other holders, however, met the demand below the syndicate figures and consequently realized considerable profits. As the scarcity of warrants during the month of September had been foreseen by most importers and dealers, a good deal of the copper sold at these high prices was supplied by them, probably about 1500 cons out of the 4000 tons estimated as required for delivery being settled for privately with the Syndicate at £10 to £25 difference—mostly on German account.

The prices paid in the open market varied as fol-

count.

The prices paid in the open market varied as follows: £91 on the 1st. £95 on the 4th, £99 17s. 6d. to £99 on the 7th, £102 on the 8th, £105 on the 11th, £95 on the 12th, £101 on the 13th, £90 2s. 6d. on the 17th, £95 to £97 on the 19th, £99 5s. on the 26th, £104 and £103 on the 26th, to-day's selling price being £101 10s. though from consumers the syndicate are willing to accept £78.

In Chili bars, with three months prompt, a few sales have been made at £78 17s. 6d. up to £79 5s. per ton.

Most of the business transacted the past month has been in good merchantable copper, the value of which improved £2 per ton—from £76 5s. to £78 5s. for cash, £76 17s. 6d. to \$79 for three months prompt—in consequence of large forward purchases on behalf of the syndicate. To-day, however, 5s. below these prices has been accepted, with sales of about 500 tons. The value of the different kinds of copper deliverable under this title and form of contract has now almost approximated that of Chili bars, for forward delivery, and erelong contracts for Chili bars will probably be merged into those for G. M. C., thus effectually preventing the recurrence of a "corner."

During the month \$71 tons of English and 218 tons of American copper have been added to the stock of good merchantable copper, for which warrants are issued.

For English copper there has been a fair deposed for ton.

Most of the business transacted the past month has

For English copper there has been a fair demand for

issued.

For English copper there has been a fair demand for home consumption, but, so far, very little has been taken for export, except what is transferred to France by the syndicate, who have to-day raised their quotations 30s. per ton.

On the 13th ultimo, the Bank of England advanced their rate of discount from 3 to 4 per cent, and the Bank of France at once followed with an advance to 3½ per cent. A further advance in the Bank of England rate to 5 per cent, and possibly even higher, is shortly expected. This will considerably increase the cost of holding the present large stock of copper, now estimated to amount in public and private stores and smelters' works in England and France to over 105,000 tons, and in the United States to about 10,000 tons—representing an outlay of fully £8,000,000.

In consequence of the great increase of the stocks, negotiations have for some time past been pending between the syndicate and the larger producers of copper for a reduction of their output to the extent of 25 per cent, the loss to the mining companies being compensated for by an increase in their contract price, while the contracts are to extend over a period of 10 or 12 instead of 3 years. It is stated that several of the American companies are willing to accede to these terms.

Only 1142 tons of Anaconda matte have arrived

Only 1142 tons of Anaconda matte have arrived here the past month, as it is now being stored at the smelting works in Montana; while Boston-Montana

matte, Arizona and other slab or ingot copper are being stored in New York. The output of the ten principal Lake Superior mines for the first eight months of this and last year has been: 1887, 25,140; 1888, 27,324 tons (2000 pounds)

The directors of Mason & Barry, Limited, have to The directors of Mason & Barry, Limited, have to day declared a dividend at the rate of 9 per cent per annum for the first six months of this year. This represents a profit of about £24 per ton on the com-pany's annual production of about 7000 tons fine

During the past month 420 tons of Chili bars have During the past month 420 tons of Chin bars have been transferred from here to France, making 20,320 tons to date, viz.: 16,321 tons to Havre, 2848 tons to Rouen, and 1151 tons to Dunkirk.

Stocks show an increase of 4988 tons since the 1st ultimo, imports being 37,395 tons greater to date than last year, while deliveries are 23,811 tons less.

The arrivals in England from Chili during the month

The arrivals in England from Chili during the month have been 1528, and the deliveries 484 tons fine, and from other countries 5065 and 3687 tons fine, respec-

tively.

The arrivals here from the United States have been 95 tons bars, 300 ingots, and 1358 matte (including 1142 tons Anaconda), equal to about 1184 tons fine copper, and in France 369 tons.

The Chili charters for the month are 1700 tons, and the closing rate of exchange is 26%d., bars being \$28.80 per quintal.

\$28.80 per quintal.

Tin—The statistics compiled in London show, for the first half of this month, deliveries 1600 tons, and stocks reduced to 2700 tons of Straits Malacca and Australian tin, whilst shipments from the East only amount to 1000 tons. Consumption continues on a very satisfactory scale, and prices have gradually hardened. In this market, Spot and October tin is very scarce, and is held for 23%@23%, whilst November is obtainable at 23½@23%, and December at the same price. In London the closing quotations to-day are: Spot, £103@£103 5s.; three months, £103 10s.@£103 12s. 6d.

Lead.—The past week has been a very exciting and eventful one in this market. We have for a considerable time past sounded the warning note with regard to the inflated condition of prices, and the collapse which we have long anticipated has at last occurred. That the attempt of certain operators to corner lead was not only annoying to traders and consumers desirous of certain operators and consumers desirous of certains on a leaftimate business but also was not only athlying to traders and consumers desirous of carrying on a legatimate business, but also beyond their financial abilities, has been our conviction all along, and like many other similar attempts it has involved them in disaster. Now that the storm has burst it is to be hoped the ultimate effect will be to clear the way for a more healthy condition of finite and convergence and the latter of the story of has involved them in disaster. Now that the storm has burst it is to be hoped the ultimate effect will be to clear the way for a more healthy condition of affairs, and consumers and the general body of legitimate traders can only be benefited by the collapse if it has this much-desired result. At the beginning of the week the market was pretty steady, and only on Wednesday last 4'90 was bid for spot lead by dealers, while in the afternoon the price declined to 4 70. On Thursday, the collapse was complete, and after 4'10 had been touched orders from consumers came out pretty freely, and on Thursday afternoon the market closed much steadier at about 4½ buyers. To-day the reported failures drew a large attendance of members to the Metal Exchange, and the market opened rather excited. In some quarters it was thought that lead would be obtainable at very low figures, and some efforts were put forth to depress prices artificially by pressing offers of small quantities, but these were taken up by buyers in different quarters, and in this way about 290 tons changed hands at from 3.95 to 3.90. After the first exchange 150 tons were sold out under the rules at 3%, and at the afternoon exchange considerably more confidence was shown, and a good many people appeared to be anxious to take advantage of present prices. At the regular call a few small lots were sold at 3.95, after which the following lots were again sold out under the rules, viz.: 100 tons spot at 4.02%, 100 tons October at 4.07%, 100 tons spot at 4.02%, 100 tons October at 4.07%, 100 tons spot at 4.02%, 100 tons october at 4.00, with buyers remaining at these figures. After this very considerable drop (about 1c. per lb. in a week), the fact must not be forgotten that consumers are known to be almost entirely devoid of stocks, and under these circumstances people who need the metal may find they have missed a good opportunity if they defer their purchases too long.

The following is the announcement which came from Chicago to-day:

CHICAGO, Oct. 19. From all appearances the pig lead corner has ursted, and with it the great firm of Nathan Corwith

The immediate cause of the failure was the refusal The immediate cause of the failure was the refusal of the Union National Bank to further extend the time on overdrafts to the amount of \$37,000, and attachments were sued out and placed in the Sheriff's hands. The sum is said to represent but a very small portion of the firm's indebtedness to the bank, and is only a climax to a long series of overdrafts to pay margins to sustain the pig lead trust.

The Atlas National Bank is also said to a loser through Corwith & Co.'s failure, although Prasident

The Atlas National Bank is also said to a loser through Corwith & Co.'s failure, although President Crannis of this bank said last night that such was not the case. In addition to the claim of the Union National Bank, other judgments, amounting in all to \$89,000, are said to have been secured yesterday. Mr. Corwith, Sr. is generally supposed to be worth upward of \$10,000,000.

Spelter.—Very little is offered, and prices continue firm at 5½65½. Foreign is held for 6@6½; and the London quotation for good ordinary brands is £18 10s.

Antimony is very firm. We quote Cookson's 14c., and Hallett's 10½e.

CHEMICALS AND MINERALS.

CHEMICALS AND MINERALS.

New York, Friday Evening, Oct. 19.

Heavy Chemicals.—This market is in substantially the same condition as last week. As yet there is no further advance in prices, stock available is rather limited, and consumers are naturally not inclined to buy more than actually necessary on account of the increased cost. Towards the close of the week, however, there have been indications of greater activity and an increase in the volume of business. The news from abroad, although without special features of interest or importance, is that the Liverpool market is very firm and supplies are scarce, thus reassuring us that the advanced prices are based upon a solid foundation, and that both supplies and prices are entirely under the control of the "combinations."

Liverpool brands of carbonated soda ash, 48 per

dation, and that both supplies and prices are entirely under the control of the "combinations."
Liverpool brands of carbonated soda ash, 48 per cent, are in better demand. There have been numerous inquiries from glass makers, which, coming upon a dull market and rather light stocks, have given firmness to the market. Considerable business has been done, although no very large transactions are reported. There has been no marked change in quotations. Spot is held at 1.27½@1.30c., and 1.25@1.27½c. is asked for future delivery.

Newcastle brands of soda ash, 48 per cent, are not wanted to any great extent. Prices remain at 1.22½@1.27½c. to arrive, according to quantity, and 1.30c., on the spot.

1.30c, on the spot.

Caustic soda ash. More business is reported, but

Caustic soda ash. More business is reported, but trade is largely of a jobbing character. Spot is quoted at 1.32½.@1.35c., while to arrive may be had at 1.25@1.30c., according to quantity.

Caustic soda has been a little easier. A halt has been called in the advance of prices, but dealers and consumers alike are waiting for the further action of the English "combination." The nominal quotations for the higher tests, 70@74 per cent, are 2.35@2.40c., and for 60 per cent, 2.50@2.62½c.

Sal soda is rather dull, although the offerings are light. The quotations, 95@1c. for stock on the spot, and 95@97½c. to arrive.

Sal soda is rather dull, although the offerings are light. The quotations, 95@1c, for stock on the spot, and 95@97½c, to arrive.

Bleaching powder is very scarce and prices have again risen. For supplies on the spot, 220@225 is now asked, while lots to arrive may be had at 2:10@2:15, according to quantity and position.

Acids.—The general condition of the acid market is as good as could be expected with the present competition in the trade, which demoralizes prices and prevents a really healthy condition of affairs. Contracts are now being made for 1889, the course of prices for an entire year is to be decided, and surely there would be no more opportune time for the formation of the often-talked-of "combination." Nearly every manufacturer we have seen has thought favorably of such a step, and yet no one seems inclined to take There seems to be a feeling of

manufacturer we have seen has thought favorably of such a step, and yet no one seems irclined to take the matter in hand. There seems to be a feeling of indifference, which is hardly explainable when we consider the benefits to be derived from even a simple agreement of the manufacturers to keep prices at a profitable point. Can we attribute this lethargy to a wholesome fear of the Standard Oil Company, which, although itself the greatest trust in the world, always contrives to prevent any combination prejudicial to its interests?

Acetic Acid.—For a long time past manufacturers have been endeavoring to support the market at something like a profitable point, but now their efforts appear to be in vain. For months past the quoted price has been 2¼@2¾c., while contracts have been largely made at anything above 1.80c. or 1.85c. per lo. This condition of affairs is largely attributable to the decrease in the price of lime. Acid manufacturers bought their supplies of lime for 1888 at \$1.65 per barrel. To-day lime can be readily obtained at \$1.15 or \$1.20. This obviously will make a wide difference in the cost of production of acetic acid during 1889.

Nitric and muriatic acids are quiet, with transactions of moderate proportions. Ruling prices are about as follows: Muriatic, 18°, 1.10@1.15c.; 20°, 1.25@1.30c.; 22°, 1.50c. Nitric acid is held as follows: 36°, 33c.; 38°, 4c.; 40°, 41½c.

Oxalic Acid.—There is no further change in prices, although it appears probable that any very marked increase in the demand would furnish a basis for another advance. The week, transactions of a jobbing character have taken place at 8½c. per lb. for 10-ton lots and 9c. per lb. for a single cask.

Tartaric acid has been selling in a quiet way at the old figures, which are as follows: Crystals, in lots of 3000 bs. or more, 43c. per lb.; smaller quantities in barrels, 44c. per lb.; 50-lb. lots in boxes, 45c. per lb., and one cent advance on these figures for powdered.

Sulphuric acid, there is a feeling of strength apparent in the market

are sold out to the limit of their capacity. The price of nitrate of soda, which enters into the manufacture in the proportion of about eight per cent, has advanced considerably in the last six weeks, and yet there is no very important actual increase in the price of sulphuric acid, although the market is undeniably firmer. The market this week may be quoted for 66 degrees, 95c. @\$1.15 per 100 pounds, according to quantity.

Fertilizers, Potashes, etc.—Prices show an advancing tendency, with a fair volume of business and general activity. The revised price list is about as follows: Azotine, \$2.45@2.50 as to quality; dried blood (city), low grade, \$2.40 per unit; Western high grade, \$2.50 per unit for ground material; tankage, high grade, \$23@\$25 per ton; low grade, \$21@\$25 per ton. Fish screp, \$24@\$25 per ton f.o.b. factory. Sulphate of ammonia, \$3.25 per cwt.

Refuse bone-black, guaranteed 70 [per cent phosphate, is quoted at \$19.00@\$19.50 per ton. Dissolved bone-black is 90c.@\$1 per unit for available phosphoric acid, and acid phosphate 75@80c. per unit for available phosphoric acid.

Steamed bones, unground, \$19; ground, \$25.
Charleston rock, undried, \$5@\\$5.25 per ton; kiln dried, \\$6 per ton, both f.o.b. vessels at the mines.
Charleston rock, ground, is held at \\$10@\\$10.50 ex steamer at New York.

Muriate of Potash.—Prices are firm, the arrivals baving been largely absorbed by the demand for consumption. We continue to quote \\$1.80@\\$1.85 for both sort and arrivals.

both spot and arrivals.

Double Manure Salts.—There is a somewhat improved demand, with also an increase in the supply.

Prices are firm at 1 15c on a basis of 50 per cent

Prices are firm at 1.15c on a basis of 50 per cent potash.

Double grade sulphate of potash continues in good demand at \$2.30 per 100 pounds, on a basis of 90 per

Kainit.—The market is unchanged. The arrivals this week have been slightly larger than last. We continue to quote on the spot, \$10.00@\$10.50 and \$9.50@\$9.75 to arrive. The stock in store is very

Brimstone.—There is really nothing new to report, Brimstone.—There is really nothing new to report, Ruling prices on the spot are \$23@\$24 for seconds, and \$22 for thirds. For shipment, \$21@\$22 is asked. Nitrate of soda.—Prices are very firm. We quote: 2.22½@2.25c. on the spot, and 2.17½@2.20c. to

arrive.

Arsenic.—Prices are firm, freight rates are high, and there is apparently no indication of any decrease for some time to come.

Acetate of Lime.—The market is quiet, with market transactions at unchanged prices.

Our special correspondent at Charleston, S. C., sends us the following statement of the rhipments of phosphate rock from Charleston during September, 1888:

1000.	C 3 -	~
To domestic ports		Ground 1,167
" foregn "	1,500	****
Total shipments	15 635	1.167

This is an increase of nearly 50 per cent over the shipments during the corresponding periods in 1886 and 1887.

Minerals.-The demand continues steady and

air.
Sulphate of Barytes.—Sales of a jobbing character re reported at \$21.50 for special brands of imported, and \$17.50@\$18.50 for best No. 1.
China Clay.—No change in the market is noted.
Chalk is scarce, and prices are consequently very

BUILDING MATERIAL MARKET.

New York, Friday Evening, Oct. 19.
The week has been quiet in nearly all lines of the trade. Although more or less building is done during the winter, the approach of cold weather, of course, lessens the demand for building materials very decidedly. As yet, however, business continues fair, and prices are maintained at former figures, with occasionally an advance when any notable demand is apparent.

apparent.

Bricks.—It is estimated that nearly seventy per cent of the brick yards have stopped work, and the few who have not are holding back their vessel loads apparently waiting for the better prices that usually prevail at the close of the season.

Therefore, the support apparently waiting for the better prices that usually prevail at the close of the season. Therefore, the supply offered on the market this week has not been so large as formerly, and prices are consequently a little firmer. The better grades have been in most demand, although sellers are not always able to secure their ad-

vanced rates.

Cement.—Domestic cement moves freely, a good demand for the special brands being apparent. The market for the domestic article is not so satisfactory, the importations still being in excess of the demand. There is no change in the prices of either domestic or imported.

imported.

Lime.—There have been no arrivals of Eastern lime during the week and nothing is expected for the next few days. There is a sufficient supply on the spot, however, to meet current requirements. The market is generally quiet, prices show no change in any direc-

is generally quiet, prices show no change in any direction, and transactions are of moderate proportions. Roofing Slate.—The demand for Pennslvania black rooting shows no signs of abatement. The quarrymen are working to the limit of their production, and yet they fail to supply the demand. Prices are very firm, and the opinion is quite generally expressed that a considerable advance in prices will be made January 1st. The demand for the other slates continues fair.

Consolidation.—The proposed consolidation of the Building Material Exchange and the Mechanics and Traders' Exchange is a subject of considerable interest to the building material trades. The preposition originated with the Mechanics and Traders' Exchange some months ago. The Board of Trustees of the Building Material Exchange have carefully considered the proposition. The plan of consolidation has been arranged, and the whole matter will be laid before the members of the latter exchange at a meeting to be called in the early part of November.

arranged, and the whole matter will be laid before the members of the latter exchange at a meeting to be called in the early part of November.

What their action will be depends largely on the plan of consolidation. The Building Material Exchange, which was incorporated in 1882, is an offshoot of the Mechanics and Traders' Exchange. It has prospered, apparently, to a greater extent than has the older organization, and, accordingly its members feel rather independent. Furthermore, the Building Material Exchange admits to membership only manufacturers and dealers, while the older exchange admits consumers as well. The dealers, of course, do not want the consumer to meet the manufacturer, and so they are likely to vote against consolidation. On the other hand, those in favor of consolidation argue that the union would

produce a larger, richer, and, consequently, a more influential body: that in time the exchange could erect a fine building of its own, dedicated to the building material interests; and, finally, that two exchanges are unnecessary. These, in brief, are some of the arguments that we have heard thus far.

For latest prices of building materials and wages of laborers see our current prices on another page.

IRON MARKET REVIEW.

IRON MARKET REVIEW.

American Pig Iron.—The iron market at this point is very quiet, with only a fair demand, and quite large stocks in some producers' hands. The Western markets have all along been more active than we have found this, and there is as yet no sign of change in this condition of affairs. Southern irons have also had a depressing effect on this market: nevertheless, better times are expected soon, and the large prospective demand for pipes of various kinds for electric subways, and the large requirements for manufactured iron, are looked to to bring a better demand for pig. Quotations remained unchanged as given in our table of prices current.

Scotch Pig.—This article remains unchanged in price and demand. The advance in Scotland has called a halt, and prices there remain practically unchanged, as given in our table of prices current.

Bessener Pig remains without notable change.

Spiegeleisen is in better demand, and we hear of German being offered below \$27. Ferro has been sold at \$54 for foreign.

Stell Rails.—Sales for next year's delivery are reported by an Eastern mill which aggregate 32,000 tons for the week. Most of the makers, however, are holding off, believing, or professing to believe, that prices will be higher next year, when it is thought a good deal of new road will be built, and a large amount of renewals will be required, owing to the adoption of heavier rolling stock on several of the roads.

Some of the cabled quotations of English prices are

Some of the cabled quotations of English prices are some of the capled quotations of English prices are quite misleading; for examples when standard sections, are quoted at £3 18s. 9d., the figure must refer to the heavy English double head sections, for our advices are that American light flange sections which are the only kind we import, are firm, £4 5s. @£4 10s, f.o.b. With our quotations at \$28@\$28.50 the foreign article cannot some of the control of the not come in.

not come in. Structural Iron, plates, bars, and other manufactured forms of iron and steel are in fair though not very active demand, and prices are unchanged.

Old Rails are in light supply, stocks here being now down to about 6500 tons. We hear of sales of 250 tons double heads at \$25, and offers of \$24.75 have been refused. There appears to be a fair inquiry, but buvers are shy.

Louisville. Louisville. Oct. 16.

[Special reported by Messrs. HALL BROTHERS & Co.]
There has been no material change in the situation since our last report. The market continues to move along in about the same channel. There is no anxiety on the part of the furnaces, and most of them are giving more attention to catching up on back deliveries than to making new engagements. The usual run of orders for moderate sized quantities are being booked, and a few round orders for extended shipment are in contemplation, though have not as yet materialare in contemplation, though have not as yet material-ized. Quotations for cash, f.o.b. cars at Louisville, will be found in our weekly register of prices.

large. Manufacturers are quite hopeful of a heavy and steady demand. The active condition of the sheet iron market still continues, but orders taken since Monday are not as large as a week or two ago. There is a quiet increase in the demand for plate and tank iron, and the improvement that has been made within thirty days is easily held, particularly where prompt deliveries are insisted upon. Some manufacturers intimate that prices will advance a tenth soon. Structural iron quotations are without any change, and beyond the anticipation of a large amount of winter business there is nothing whatever to say concerning present market conditions.

There are a good many rumors afloat concerning large probable transactions in steel rails. As to actual business there is very little to say. Manufacturers are rather reticent as to probabilities for 1889, but they are keeping their eye upon a good many railroad building enterprises. Old rails are moving with a little more freedom. A good many buyers are still waiting the decline. A drop of fifty cents or one dollar would lead to a great deal of business. Our scrap dealers have sold out all their good scrap and the highest prices of the season are being asked and paid. Quotations will be found in our weekly register of prices.

Pittsburg.

[From our Special Correspondent.]

Raw Iron.—All things taken into consideration a fair volume of business has been done, when it is taken

will be found in our weekly register of prices.	Coal and Coke Smelted Lake Ore.	10
Philadelphia. Oct. 19	1000 Tons Gray Forge, late delivery 16.	.00 cash.
[From our Special Correspondent.]	1000 Tons Gray Forge, late delivery 16.	
A few representatives of the furnace companies pre	1000 Tons Bessemer 18.	
dict to-day that prices for standard and special brands	1000 Tons Gray Forge 16.	.25 cash. 8
of iron will advance within two weeks after election.	1000 Tons Gray Forge, December 16.	.00 cash.
Buyers who are holding off predict that the increased	1000 Tons No. 3 Bessemer	
production will, within a very short time, bring about	1000 Tons Bessemer, November	.50 cash.
brotaction with, within a very short time, bring about	500 Tons Bessemer, No. 3	oo cash.
lower prices. Consumers are making no effort to	500 Tons Bessemer	75 coch
contract far ahead. Prices for all kinds of iron are	500 Tons Gray Forge, spot	25 cach
very firm. A few sales of special brands have been	500 Tone Gray Force anot	00 cash
made this week at exceptionally high prices. Inquiries	500 Tons Gray Forge, spot	oo cuom
have been made within a day or two for large lots,	300 Tons Gray Forge 16.	.50 cash. 1
but there is no indication of parties purchasing unless	300 Tons Gray Force 16	50 cash
an upward tendency should develop itself. The en-	250 Tons Grav Forge, Storage 15.	.25 cash.
tire trade is quiet, and nothing is likely to transpire to	125 Tons White and Mottled 15.	.75 cash.
induce makers or buyers to depart from their	100 Tons No. 2 Mill	
course. Nothing is heard of Southern iron in Eastern	200 Tons Mill Iron	
markets. The course of things in Northern Alabama	50 Tons Silvery	50 cash,
is being closely watched. The furnaces at Columbia	50 Tons Silvery	.00 cash.
will shortly blow in and two or three others will be	50 Tons No. 2 Foundry	.00 cash.
put in readiness.	Ferro-Manganese,	.00 cash.
This week's business in blooms of all kinds has been	100 Tons 80 per cent	M coch
below the groupes Desting The The Transfer of the Police The Police The Transfer of the Police The Transfer of	25 Tons 80 per cent	50 cash
below the average. Parties who were negotiating last	50 Tons 80 per cent	.00 cash.
week have decided to hold off. No reason is given.	50 Tons 80 per cent	
Another advance has just been made in muck bars.	4750 Tons Billets	0.50 cash.
Several buyers have ordered at the advance made last	750 Tons Steel Slabs 28	3.75 cash.
week, and best makes are now held 50c. higher. Mills	1000 Tons Billets, November	.00 cash.
are very well sold up. Merchant bar mills have been	500 Tons Slabs	.75 cash.
doing fairly well. There is no foundation for the	FOO Tong November 90	1 95 anah
rumor that prices are descending. The only basis for	500 Tons Neutral, November 29 500 Tons Neutral, November 29	25 cash
It is that some Western iron has been offered and sold	1000 Tons Neutral	8 85 cash
there are several car building orders about to be	500 Tons Neutral 28	8.50 cash.
placed, and this with other business will help to main-	500 Tons Neutral	order Company
tain the strength which our market has attained Two	1000 Tons American T's 24	1.50 cash.
or turee large lots of skeln iron have just been taken	1 1000 Tons American T's	4.50 cash.
at full prices. A good deal of business is said to be in	400 Tons American T's	1.50 cash.
waiting, but buyers do not care to crowd the market		1.00 cash.
up upou themselves. There is no change in the nail	The state of the s	1.25 cash.
cituation. The makers feel wether discourse and at the	Skelp Iron. 900 Tons Narrow Grooved, per 100 lbs 18	71/ coch
oacawaru demand.	Seran Material	179 Cash.
There is a large amount of work going on in estab-	200 Tons Cash Scrap, gross	7.00 cash.
lishments where wrought-iron pipes and tubes are	100 Tons No. 1 Wrought Scrap, net	0.00 cash.
largely used. The prices for tubes are very firmly		9.00 cash.
maintained. Mills are crowded with work.		4.50 cash.
Tool machinery and emicible steel bear	100 tons Scrap Steel, gross	7.00 cash.
Tool machinery and crucible steel have been selling	100 Tons Old Car Wheels, gross	1.00 cash.
very well this week, although no individual orders are	25 Tons Old Locomotive Tires, net 1	9.00 cash

FINANCIAL.

New York, Friday Evening, Oct. 19.
The "boom" which has taken place in mining shares in Boston has had no effect on this market, which has been quiet, with but little change in the prices of the different stocks.

different stocks.
Holders of two thirds of the entire capital stock of the Sutro Tunnel Company have already paid in their subscriptions, and if the remaining stockholders respond to the final call, the proceeds of the subscriptions will be sufficient to satisfy all the indebtedness of the company and place it upon a sound financial basis. In this way the claim of the mortagees and all other indebtedness amounting to about \$50c, per share. of the company and place it upon a sound financial basis. In this way the claim of the mortagees and all other indebtedness, amounting to about 85c. per share, will be settled for 55 cents or 60 cents per share, and the property saved to the shareholders. Total interest charge on proposed present issue of new bonds, of the nominal face value of \$2.200,000, will be for the first year \$88,000, but as the bonds are redeemed this amount will be steadily reduced. Subscriptions for the new first mortgage bonds close ninety days from October 1st, 1888. The price of the Trust Certificates have been steadly they opened at 70c., and on Wednesday declined to 66c., advancing again to-day to 68@69c. Sutro Tunnel stock sold in large lots at from 11 to 15c, closing to-day at 11@13c.

Consolidated California & Virginia has been neglected, selling at from \$10 to \$11.25. Among the other Comstock shares which show an advance is Hale & Norcross, which went from \$5.38 to \$6.38. Exchequer, from \$1.60 to \$1.85. Bullion, from \$1.70 to \$2.10. The other stocks were quiet, showing but a small business.

to \$2.10. The other stocks were quiet, showing but a small business

Barcelona showed some activity at from 80 to 90c. Mount Diablo was dealt in at \$2.80.

The State Lines, which were "famous" in days gong by, came out after a long absence, Nos 2 and 3 at 3c. and Nos. 1 and 4 at 2@3c. The only value of these stocks exist in the paper on which the certificates are printed. Oriental & Miller shows a sale at 7c.

Some business was done in Navajo at from \$2.25@ \$2.30; in North Belle Isle at from \$2.95@\$3.15. Tornado declined from 30@19c.

Quicksilver Preferred went up to \$39 during the week, but to-day sold at from \$37.88 to \$38.

Brunswick was quiet at 12c.

There was considerable activity in Plymouth Consolidated, which was daily dealt in, and advanced from \$7.50@\$9.50, some 2320 shares changing hands.

Bodie Consolidated was dealt in only the beginning of the week, when the stock sold at \$1.40 and at from \$1.25 to \$2.25 assessment paid. Standard was quiet at from \$1.25 to \$2.00.

Middle Bar demands but little attention at 38c. Amador was quite active and sold all week at \$2.25. Sutter Creek shows no sales. Astoria showed the largest business of the Amador stocks, at from 23@24c., and Hollywood was quoted at from 40@41c.

The business in Rappahannock continues to be small at from 9@11c.

Colchis advanced in the beginning of the week from \$2.10@\$2.26, and later sold at from \$2.15@\$2.20

at from 9@11c.
Colchis advanced in the beginning of the week from \$2.10@\$2.25, and later sold at from \$2.15@\$2.20.
Homestake has declared its regular monthly dividend of \$25,000; some eighty shares of the stock sold at from \$11.00 to \$11.50. Deadwood-Terra was quoted at from \$1.60 to \$1.70. Caledonia at from \$3'to \$3.05.
United Corporation

at from \$11.00 to \$11.50. Deadwood-Terra was quoted at from \$1.60 to \$1.70. Caledonia at from \$3'to \$3.05.

United Copper was active, but the price shows little change, remaining at from \$1.10 to \$1.20.

The Colorado stocks were quiet. Iron Silver was firm, at from \$3.50 to \$3.55. Leadville, at 13c. Little Chief, at 23c. Robinson Consolidated, at from \$3 to 90c. Monitor, at 11c. Adams, at 75c. Silver Cord advanced from 63 to 75c. Cashier was one of the most active stocks on the list, showing sales amounting to 16,400 shares, at from 12 to 16c. Plutus declined from \$1 to 95c.

Deer Creek remained unchanged at \$1.20. Holyoke shows a few sales at 6@8c.

The Geyser Mining and Milling Company has been formed from the wreck of the old Security Mining and Milling Company, at aking name, like that of the old company, and if it only succeeds in spouting silver bullion instead of gas there will be more security for the holders of the 500,000 shares of Geyser stock than there was for the old shareholders. The officers of the new company are: President, A. A. Rowe, Boston; Vice-President, John H. Norton, Boston; Secretary and Treasurer, James W. Cartwright, Boston; Directors, S. G. Doran, New York; C. H. Johnson, Silver Cliff, Col.; C. H. North, Somerville, Mass.; Edward Prescott, Boston, Mass.; A. L. Brown, Whitefield, N. H.; A. W. Rowe, Boston, Mass.; J. H. Norton, Roxbury, Mass.; and the officers above named. The debts of the old company have been brushed away, and the enterprise makes a new start. At the time of the floating of the Security Mining and Milling Company, a resurrection of the old Silver Cliff Mining Company, The Engineering and the old Silver Cliff Mining Company, The Engineering and the old Silver Cliff Mining Company, The Engineering and the old Silver Cliff Mining Company, The Engineering and the old Silver Cliff Mining Company, The Engineering and Life when the reports of the fabulous richness of this mine were being sent all over the country the Journal again denounced the company.

El Cristo shows o

88c.
No transactions in Horn-Silver are reported.
Ontario holds its own at from \$33 to \$33.50.
Considerable attention was devoted to Silver King, which showed a declining tendency, going from \$2.25 to \$1.65, with sales of 3860 shares.
Alice was quiet. The price opened at \$1.30, and the last sale made was at \$1.15.

Electric Stocks,

The following quotations are furnished by Messrs. Crosman & Quick, brokers of this city: Edison, \$115@

\$125; Edison Illuminating, \$85@\$87; Edison European, \$8; Consolidated, \$50@\$55; Westinghouse, \$23½@\$24½; United States Illuminating, \$40@\$60; Daft, \$60; Brush, \$35@\$40; Brush Illuminating, \$80

Gas Stocks.

Gas Stocks.

The advance in the price of the Chicago Gas Trust Company's stock from \$35½ to \$39½ in the last two days was based on the purchase by a New York syndicate of 21,900 shares from the United Gas Improvement Company, of Philadelphia. The Chicago Gas Trust Company was organized early in 1887, and controls all the Chicago gas companies, and also those of the suburban towns of Lake, Hyde Park and Lake View. The stock of all the minor companies was deposited with the Fidelity Trust Company, of Philadelphia, and new stock to the amount of \$25,000,000 was issued against it by the Chicago Gas Trust Company, but ahead of this stock bonds had already been issued to the full value of the property. Messrs. Drexel & Co., W. L. Elkins, P. A. B. Widener, W. W. Gibbs, and the United Gas Improvement Company of Philadelphia, were large subscribers to the new stock, and it is alleged that the failure of the Improvement Company to obtain a controlling interest was the reason for the sale of its holdings of nearly 22,000 shares.

About three weeks ago a syndicate of investors and trust companies was formed at the office of Robert Glendenning & Co., which took \$525,000 Chicago Gas Trust Company bonds from the United Gas Improvement Company at 80, and the bonds are now worth 83½.

Auction Sale of Stocks.

Auction Sale of Stocks.

Auction Sale of Stocks.

The following securities were sold at auction in this city on the 17th inst.: \$10,000 Delaware & Hudson Canal Co. 1st mortgage 7 per cent registered bonds, due 1891, \$108%: 100 shares N. Y., Lackawanna & Western R.R. Co., \$100 each, \$107%: 100 shares Quicksilver Mining Co. preferred, \$100 each, \$38; 1 share Quicksilver Mining Co. common, \$100 each, \$91%: \$1000 Inez Gold Mining Co. 1st mortgage 6 per cent gold bonds, due 1886, July, 1884, coupons on, \$100 each, \$10; 500 shares Inez Gold Mining Co., \$20 each, \$1; 500 shares Pneumatic Tramway Engine Co., \$50 each, \$6; 1 share Oxford Iron and Nail Co., \$100, \$1; 30 shares United New Jersey R.R. and Caual Co., \$100 each, \$2221%; 10 shares Delaware, Lackawanna & Western R.R. Co., \$50 each, \$140%; 50 shares Quicksilver Mining Co. preferred, \$100 each, \$37%; \$20,000 Bessemer Consolidated Iron Co., of Wisconsin, 1st mortgage 7 per cent bonds, due January 1st, 1898, coupons January and July, \$40; \$8600 The Bessemer Consolidated Iron Co., of Wisconsin, 1st mortgage 7 per cent bonds, due January 1st, 1898, coupons January and July, \$40; \$8600 The Bessemer Consolidated Iron Co. of Wisconsin, 1st mortgage 7 per cent bonds, due January 1st, 1898, coupons January and July, \$40.

Pipe Line Certificates.

Magnet Material Stock 1900 Preferred, \$100 Preferred, \$

Pipe Line Certificates.

Messrs. Watson & Gibson, brokers, report as fol-

Messrs. Watson & Gibson, brokers, report as follows for the week:

The oil market got a black eye to-day, breaking from 92%c. to 85½c., closing at 85%c. For some time the market has been stagnant, and no speculative interest could be awakened in it on the strong statistical and commercial outlook of the commodity. The Western operators have been selling for several days, and to-day they jumped on it with "all fours." They have succeeded in forcing the price down and knocking out marginal holders. No special reason is assigned except an increase in No special reason is assigned except an increase in the production of the Clarion County field, a slack demand for refined, and rumors of a new mode of refining Ohio oil. Refined is %c. off for the week on the gallon.

gamon.					
	NEW Y	ORK STOC	K EXCH	ANGE.	
1	Opening.	Highest.	Lowest.	Closing	Sales.
Oct. 13	9486	951/4	941/4	043/	912,000
15		95	093/	0032	
16	003/	005/	0017	0000	1,742,000
		9098	9278	92%	1,850,000
17		93%	92%	9234	1,019,000
18		931/8	921/4	92%	762,000
19	923%	925%	851/4	8534	5,227,000
			-		
Total	sales in	barrels			11,512,000
CONSOLU	DATED ST	FOCK AND	PETROL	EUM EXC	HANGE.
	Opening.	Highest.	Lowest.	Closing	Sales.
Oct. 13	941/4	95	9416	0484	263,000
15		043/	0012	0057	
		0217	0017	9298	681,000
16		3079	9274	9378	719,000
17		931/4	921/2	93	397,000
18	925/8	93	921/2	923/4	302,000
19	923/4	9234	851/4	8534	2,128,000
		-/-			-,-20,000

Total sales in barrels......4,490,000

Meetings. Adams Mining Company of Colorado, Leadville, Colo., November 15th, at twelve o'clock noon.

Big Camas Gold Mining Company, office of W. L.

Pickard, Salt Lake City, Utah, November 9th, at half

Butte & Boston Mining Company, office of Knowles & Forbes, Butte City, Silver Bow County, Mont., November 7th, at two o'clock P.M.

Consolidated Electric Light Company, No. 32 Nassau street, Room 608, October 25th, at twelve o'clock property of the company of the consolidated Electric Light Company, No. 32 Nassau street, Room 608, October 25th, at twelve o'clock property of the consolidated Electric Light Company, No. 32 Nassau street, Room 608, October 25th, at twelve o'clock property of the consolidated Electric Light Company, No. 32 Nassau street, Room 608, October 25th, at twelve o'clock property of the consolidated Electric Light Company, No. 32 Nassau street, Room 608, October 25th, at twelve o'clock property of the consolidated Electric Light Company, of the consolidated Electric Light Company, No. 32 Nassau street, Room 608, October 25th, at twelve o'clock property of the consolidated Electric Light Company, of the consolidated Electric Light Company, No. 32 Nassau street, Room 608, October 25th, at twelve o'clock property of the consolidated Electric Light Company, No. 32 Nassau street, Room 608, October 25th, at twelve o'clock property of the consolidated Electric Light Company, No. 32 Nassau street, Room 608, October 25th, at twelve o'clock property of the consolidated Electric Light Company, No. 32 Nassau street, Room 608, October 25th, at twelve o'clock property of the consolidated Electric Light Company, No. 32 Nassau street, Room 608, October 25th, at twelve o'clock property of the consolidated Electric Light Company, No. 32 Nassau street, Room 608, October 25th, at twelve o'clock property of the consolidated Electric Light Company, No. 32 Nassau street, Room 608, October 25th, at twelve o'clock property of the consolidated Electric Light Company, No. 32 Nassau street, Room 608, October 25th, at twelve o'clock property of the consolidated Electric Light Company, No. 32 Nassau street, Room 608, October 25th, at twelve o'clock property of the consolidated Electric Light Company, No. 32 Nassau stree non. Special meeting to receive a report from the Board of Trustees, with a statement of the present condition and future prospects of the company. East Saginaw Iron Company, No. 112 Washington street, Marquette, Mich., October 30th, at ten o'clock

A.M.
Indiana Iron Mining Company, No. 87 East Washington street, Room 305, Chicago, Ill., November 5th, at three o'clock P.M. Special meeting to wind up the affairs of the company.

IMPORTS AND EXPORTS	OF MET	TALS AT NEW YORK OCTOBER 11 TO OCTOBER 17, AND FROM JAN, 1.	
IMPORTS. Week.	Year	Antimony. Casks. Casks. Wilson, J. G	26 73
Spelter. Tons.	Tons.	Corres. date 1887 40 3,055 Total	19

	OF META	ALS AT NEW YORK OCTOBE	
IMPORTS. Week.	Year	Antimony. Casks. Total	2,490
Spelter. Tons.	Tons.	Corres. date 1887 40	3,055
American Metal Co., Lt Friedensville Zinc Co	303	Copper. Pounds. Lewisohn Bros.	Pounds
Hendricks & Bros	56	from Liverpool	161,824
Lewisohn Bros	61	NICKOL. 1.08	169,586
Lewisonn Bros. J. Macy's Sons Muller, Schall & Co. Naylor & Co. Osgood, F. Perkins, C. L. Pope's Sons & Co.	28 56	Total	169,580
Naylor & Co	214	Steel Sheets, Billets,	
Perkins, C. L	83 725	Abbott & Co. Jere 113	Tons. 2,088
Pope's Sons & Co	28	Arkell, Jas	17
Total Corres. date 1887	1,583 2,746	Abbott & Co, Jere 113 Arkell, Jas Belcher, H. U. Bowker, C. F. Bruce & Cook	970
Zinc Sheets. Tons.	Tons.	Bruce & Cook	7 24
	594	Carter, G. T.	774
H. Lemanche's Sons	1	Coe, J. A	16
Total	733	Crooks P. & Co.	788
Pig Lead. Tons.	Tons.	Crousbey, H	236
Caswell, E. A	46 111	Downing & Co. R. F.	1,455
	122	Carey & Moen Carter, G. T. Coe, J. A. Corney, D. J. Crooks, R. & Co. 23 Crousbey, H. Dana & Co. 103 Downing & Co., R. F. Henderson Bros. Holt, H. N.	31
Total	279	Holt, H. N Hondolette & D	136
Tin. Tons.	3.883 Tons.	Hondolette & D. Hugill. Chas Irwin & Sou, Thos. Lalance & G. Mfg. Co.	175
Abbott & Co., Jere	3,448 479	Lalance & G. Mfg. Co	260
Birdwell & French	89	Leng. J. S	50 53
Crooks, R. & Co 18	469 56	Lebenberg, N	36
Davol & Sons	8	Lazard Freres. Leng, J. S. Lebenberg, N. Littlejohn, Jas. Lundberg, G. Mersick & Co. Milue & Co., A. 34 Montgomery & Co.	205
Funch, Edye & Co	10	Mersick & Co	1,736
mendricks Bros 22 Knauth, W. & K	337	and the same of th	52
American Metal Co. Birdwell & French	36	Muller, Schall & Co	25
Mulier, Schall & Co Nathau, Trotter & Co	4,648	Manas. J. & Son Navior & Co	10,800
Nathan, Trotter & Co	22	Newton & Shipman	67
Naumann, F Naylor & Co Phelps. Dodge & Co	1,496	Phelps, Dodge & Co	296
Pope, Jas. E. Jr	849 106	Moore's Son & Co. Muller, Schall & Co. Manas, J. & Son. Naylor & Co. Newton & Shipman Ogden & Wallace. Phelps, Dodge & Co. Pherson & Co. Pierson & Co.	907
Pope, Jas. E., Jr Pope's Sons & Co Schwarer Bros	124	Piditch, F. S. 7 Power, C. W 7 Pratt, Whitney & Co 7 Prosser, Thomas Roebling's Sons, J. A.	337
Thomson & Co A A	28	Pratt Whitney & Co.	53 33
Thomson & Co 1)	214	Prosser, Thomas	3,065 390
Total	12,288 11,508	Sanderson & Son	42
Tin Plates. Boxes.	Boxes.	Sangerson & Son	15
Bartlett, N. S. & Co 200	200 339	Strouse & Co	37
Bartlett, N. S. & Co 200 Rridge & Beach Mfg.Co Bruce & Cook 539	80,812	Union Bridge Co	288
Bruce & Cook. 5:39 Byrne. James. 890 Central Stamping Co. 1,557 Coddington & Co., T. B. 1,540 Corphony Fallong & S.	45,567 31,017	Temple & S Union Bridge Co Wagner, W. F	2,479
Corbierre Fellows & S	131,681	Wallace, W. H & Co Webb, J. B	41
Corbierre, Fellows & S Cort & Co., N. L 2,857 Cons. Fruit Jar Co 517	2,249 92,695	Wetherall Bros	2 5
Crocker Bros 517	1,366 548	Wetherili & Co Wheeler & Co., E. S Whiting, E. W Whitney & Co.	12
Crocker Bros	55,804 17,360	Whiting, E. W	11 51
Dickerson, Van Dusen 10,239	223.242		2
Dolly, T. G. F. Fairbanks, N. H. Hamilton & M. Henly & Earle Iron Clad Mfg. Co.	112 264	Wilson, J. G	112
Hamilton & M	362 38	Wolff, R H 48	364
Iron Clad Mfg. Co	119	Total 334	29,643
Lombard, Avres & Co. 631	4,407 15,693	Total	74,702
Merchant & Co 747 Mersick & Co., C. S 810	15,027 5,716	Bar-Iron. Tons. Abbott & Co., Jere	Tons. 2,445
Morewood & Co., G	38,345	Abeel Bros	150
Naylor & Co Newall Bros	8,978 208	Hugh Cranshaw. Downing & Co. Holt, S. N. Jacobus, E. Y. Luilenberg, N. Lundberg, Gustaf. Marviott, Co.	1
Newall Bros Phelps, Dodge & Co 13,243 Potts, W. A., Son & Co	546,505 573	Holt, S. N	151 85
Pratt Mfg Co 1,247 Saunders Bros	134,414	Jacobus, E. Y	16
Shepard & Co., Sidney 435	76,979	Lundberg, Gustaf	700
Smith & Lockwood Somers Bros	200 768	Milne & Co. A	283
Strong & Co	686	Naylor & Co Ogden & Wallace	515
Thomsen & Co. A. A. 4.250	540 130,508	Page. Newell & Co	122
Wheeler & Co	1,665 6,683	Stroud & Co	20
Warren & Co	43,911	Philip, C. M. Stroud & Co Wallace & Co., W. H Wilson, J. G	19
Wright & Sons, Peter	24,072 165	Totals	4,575
A. W. Underhill	741 878	Totals	12,891 Year.
	60,7,600	Steel & Iron Rods. Tons.	Tons.
Pig-Iron. Tons. Abbott & Co., Jere. Austin, B. & Co.	Tons.	Abbott & Co., Jere	6,522 858
Austin, B. & Co	100	Bacon & Co	223
Partiett & Co. N. S.	100 4,700	Bowker, C. F. Carey & Moen. Cohn, M. Dana & Co. 199 Downing & Co., R. F. 100	3
Crocker Bros 410	10,172 750	Cohn. M	739 69
Dana & Co 200	800	Dana & Co 199	4,871 347
Crocker Bros. 410 Crooks & Co., R Dana & Co. 200 Downing & Co. Drum'ud, McCall & Co.	251 20		
Bile Despaten	250 200	Heyn, A	1,807 41
Foley, E	1,895	Heyn, A 72 Hugill, Chas Jacobus, E. Y Lazard Freres	12 695
Holt, H. N. Irvin & Co., Richard Kneuth, N. & K	50 50	Leng, J. S	850 450
Lee & Co., James.	15 375	Leng, J. S	450 120
Lee & Co., James	2,467	Milne & Co., A	1,408 73
Mulle & Co., A. Naylor Perkins, C. L. Pierson & Co. Page, Newell & Co. Pope, Jas. E., Jr. Pratt Mfg. Co. Sanderson & Sons. Stetson & Co., G. W. Tonsila, M. R.	5,868	Muller, Schall & Co	150
Pierson & Co Page, Newell & Co	15 13	Newton, & Shipman	2
Pope, Jas. E., Jr	150	N. Y. Barb Wire Co	152
Sanderson & Sons	10	Perry & Ryer	100
Stetson & Co., G. W	12,007	Piiditch, F. S	. 31
Tonsila, M. R. Walbaum. W. H. Western Dispatch	400	Perry & Ryer Pierson & Co. Piiditeh, F. S. Prosser, Thos Roebling's Sons, J. A.	132 1,735
Williamson & Co., Jas.	4,100	Sanderson & Son	67
Williamson & Co., Jas Wright & Son. P Total	45 305	Weischid C. A	15
Corres date 1887 3,440	45,355 123,028		00
	*		-,,,,,,

	Wolff & Co., R. H 151	26
	Total 1.050	2.273 44.919 105,080
	Total	105.080
1	Week.	Year.
	Corres. date 1887	Tons.
	Bowening & Archibald	100
	Brown Bros. & Co	668
1	D L & W R R	1,005
	Frankfort, M.	100 100
	Geisenheimer & Co	100
	Henderson Bros	53?
	Neumark & Gross	1,912
	Waltam & Co., Geo. W	230 300
	Winter & Smillie	80
	Total	5.541
	Corres. date 1887 7,122	137,665
	Sheet Iron. Tons.	Tons.
3	Total	1 614
	Coddington & Co. Crooks, R. & Co. Newton & N. Thomsen & Co., A. A. Wagner, W. F. Whitney & Co. Total. Corres. date 1887. 37 Scrap-Iron. Tons. Poothby, J. H. Bowring & Archibald. Brown Bros. & Co. Burg: 88 & Co. Crossman, W. H. & Co. Frothingham, Baylis & Co.	10
	Newton & S	4
	Thomsen & Co., A. A	2
	Whitney & Co	10
	Total	1 799
1	Corres. date 1887 37	1,678
	Scrap-Iron. Tons.	Tons.
	Poothby, J. H	80
	Brown Bros. & Co	200
	Burg ss & Co	172
	Crossman, W. H. & Co	47
3	Frothingham, Baylis &	049
	Goicenheimer & Co	5.05
	Johnson, L. & Co	8
	Tohnson I W To	67.00
7	Muller, schall & Co. Neumark & Gross Purdon & W Salter & L Trowbridge & Co., D. Ward & Co., J. E. Total	15
7	Purdon & W	321 75
	Salter & L	
3	Trowbridge & Co., D	75
	Ward & Co., J. E	150
3	Total	1,951
	Churcoal From Tons	16,137
3 5	Abbott & Co., Jere	3
5	Bacon & Co	102
) (Downing & Co	25
5	Lunberg G	15 16
2007	Charcoal Fron. Abbott & Co., Jere. Bacon & Co. Downing & Co. Lillienberg, N. Lunberg, G. Mersick & Co. Milne & Co. Naylor & Co. Naylor & Co. Sandersoul & Co. Sandersoul & Co.	7
7	Milne & Co 88	106
8	Muller, Schall & Co	124
1	Page Newell & Co	752 363
9	Sanderson & Son	1
1	Total	1,577
1 2 5	Spiegeleisen. Tons.	Tons.
5	Abbott & Co., Jere	205
2 1	Arkell, Jas	4 000
1	Dana & Co	4,928 3,638
1	Geisenheimer & Co	303
2	Jansen, J. A	10,493
6	Naylor & Co	11,379
4	Geisenneimer & Co. Jansen, J. A. Naylor & Co. Perkins, C. L. Pierson & Co. Post, Martin & Co. Total	1.050
0	Post, Martin & Co	320
3	Total 194	35,737
2	Corres. date 1887 1,986	99,972
3.	Cormock & Co	Tons. 1,022
3	Denach & C	25
0	De Flores, R	7,478
]	Earnshaw, A	6,013
5	Tobaston & Co	1,721 300
6	De Flores, R. Earnshaw, A. Earnshaw, A. Eonis & Co. Johnston & Co. Naylor & Co. Outerbridge & Co., A. E. Wetcht Chee L & Co.	3,706
6	Outerbridge & Co., A.E	340
0	Wilght, Chas. L. & Co	1,000
9	Total Corres. date 1887 2,535 EXPORTS.	22,235
5	EXPORTS	53,203
4		Pounds.
20	Abbott & Co 17,204 1	1,491,808
8	Abbott & Co 17,204 1 Amer. Metal Co 257,750	
9	Becker, & Co., H Bridgpt.Copper Co	112,000
1	Copper Queen	
5	Crooks & Co, R	1,000 4,000
1	Herold Emil	250,000
r. g.	Ismay, J. Bruce	115,000
22	Jones, R. W.	189,984
8	Ladenburg, T.&Co	229,371 110,276
3	Lewisohn Bros.	4,910,254
3	Becker, & Co., H. Bridgpt.Copper Co Copper Queen Crooks & Co., R. Crossman & Bro. Herold, Emil Ismay, J. Bruce. Jones, R. W. Ladenburg, T. & Co. Ledoux & Co. Lewisohn Bros. Lomal, F. A. Mendel, S. Muller, Schall. Naylor & Co Neumark & Gross Orford Co.	4,910,254 2,691,293
39	Mendel, S	ລຽບ,ບບມ
39	Navlor & Co	1,105,000 462,709
17	Neumark & Gross	120,143
32	Orford Co	574,881
)7	Parsons & Co	420,000 230,664
15	Orford Co	1,917,780
95	Todd & Co	1,917,780 112,026
50	Total 299,954	1,994,776
50	Corres. date 1887. ———	9,921,470
20)	Abbett & Co	601,145
73	A Metel Co 506 564	4,416,325
50	Kunhardt & Co	
44	Ledoux & Co	1 126,822
20	Nichols & Co	1,126,822 516,783 6,100,109
52	Kunhardt & Co Ledoux & Co Lewisohn Bros Nichols & Co Wilm's, Terhune. 434,540	36.100,109
00	Total 1 030 104	43,271,556
31 21	Corres date 1887	36,966,222
32	Copper Ore. American Metal Co	524.698
35	Kunhardt & Co	37 682
67	Mallory & Co	37 682 167,065 28,000
$^{11}_{15}$		28,000
35	Total	757,445

CURRENT PRICES. OHEMICALS. Acid—Acetic, \$\(\pa\) 100 bs	Domestic, \$\gamma\$ ton	Scotch Pig—Coltness 21.75@ 22 00 Clyde @:0.50 D-limellington @ 20.50 Summeriee	Philadelphia Prices. Foundry No. 1. \$18.00@19.00 Foundry No. 2. 17.10@18 00 Gray Forge. 15.50@16.50 Bessemer Pig. 19.57@20.50
Acid—Acetic. ₹ 100 bs. 2.00 Muriatic, 18° ₹ 100 bs 1 15@120 Muriatic, 20°, ₹ 100 bs 1.35@150 Nitric, 36°, ₹ 100 bs 5.00	Tannin - Pure, # lb.	Dalmellington @ 20.50 Summeriee 22 00@ 22.25 Shotts 21.00@ 21.50 Langoon 21.00@ 21.50	Foundry No. 2
Nitric, 36° & 100 108 5.00	Euglish, % lb	Shotts	Gray Forge 15.50@16.50
Nitric, 36° & 100 108 5.00	Extra 2 lb		
Oxalic, \$2.00 lbs		By Cable to day to the Metal Exchange:	Steel Rail Blooms 29.50 nom Foreign Bessemer 19.5 @20.50
Sulphure, 60°, & 100 lbs 90(395)	Zinc Oxide—Am., Dry, \$\bar{9}\] b 4½ Antwerp, Ked Seal, \$\bar{9}\] ib 6@6½ Paris, Ked Seal, \$\bar{9}\] b 6½@7	Scotch Warrants	Spiegeleisen. 26.50@27.00 Scrap, Selected. 22.00@23.00
Sulphuric, oo, & too ibs 93@1.10	* Spot.	Langloan, at Glasgow	No. 1
48 p c	BUILDING MATERIAL. Bricks—Pale. per 1,000 2,25@2.75 Jerseys, per 1,000 4,25@5,00	Gartsherrie, at Glasgow	Muck-Bars
Refined, 58° 1.15 @1.25 Alum—Lump, % 10 134	Hackensacks 5.00@5.25	Dulmelli gton, at Ardrossan42s. 6d. Eglinton at Ardrossan41s. 6d.	Plate Iron 2.00 £ 2.10
Lump % too Liverpool . £5	Hacken-acts 5.00@5.25 Up Rivers, per 1000 4 73@5.55 Haverstraw per 1,000 . 6,00@ 5.0 Haverstraw seconds, per 10.0 5.00@5.50 Kronts, position	Foreign, nominally \$19.50@\$20.00	Skelp Iron 1.80@ 1.95
Sulprate of Alumina, & ton23 15		Spiegeleisen-	Angles
20°, 19 tb	Croton 14,00@13.00 Wilmington 20.00@21.00	German '00 per cent \$26,00@426.50	Nails 1.90@ 2.00 Steel Rails 28@29.50
20° F b 66 22° F b 667 26° F b 10611 Ammonia – Sul., § 100 lbs. 325	Philadelphia	English, 20 " " 27.00@ 27.50 " 30 " 31.50@ 32.00 " 55.00@	Old Rails 23, 0@ '4 00
Carb, per lb	Building Stone - Amberet	Steel Blooms, nominally	STOCK MARKET QUOTATIONS
Arsenic-White, powdered, \$\pi\$ 1b.3\fmax\text{3}\fmax\text{4}	freesione, per cu. ft 95@1.00 Brownstone, per cu. ft 1.00@1.35	SECOL MALL STALINS. ((I)	Baltimore, Md.
Arsenic—White, powdered, \$\mathbb{B}\$ lb.3\square 3\square \text{ked.} \$\mathreal{\pi}\$ lo \dots \dots \frac{5\pi}{2003}\text{White, at Plymouth, \$\mathreal{\pi}\$ ton. \dots \delta 11 \dots \d	Belleville, N. J. red and grav	Steel Halls-	COMPANY. Bid. Asked. Atlantic Coal 1.40 1.50@170
Italian, p. for c. i. f L'pool£30@£48	rock, P cu. ft 1.00 Corncockle red freestone, P cu	He vy sections, at mill\$28.00@ 28.50 Light "50.00@ 34.00	Balt. & N. C25@ .27 .28@ .40 Coprad Hill .05@ .07
Asphaltum - P. ton	formite, rough # cu.ft	Structural Iron and Steel Bridge Plate, at mill20 @21c.	George's Crk, C. 103.00 105.00 Lake Chrome05
Trinidad, refined, \$2 ton \$30.00	Granite, Scotch 1.0% (1.05) Cement—Rosendale, \$\pi\$ bil .90 @ 10 Portland, American \$\pi\$ bil .2 0 @ 15 Portland, foreign, \$\pi\$ bil .2 20 @ 24.5 Keene \$\pi\$ course 4.50 \(\pi \) 5.5 5.6	Augles at mill 9:00@0:10e	N. State Baito28@ .30 Ore Knob05 .10 Silver Valley .80@ .85 1.00
Barytes-Julph., Am. prime white17.00	Portland, American 9 bbl. 20 @ 15 Portland, foreign, 9 bbl 220@2.45	Tees, at mill	Silver Valley .80@ .85 1.00 Highest and lowest prices bid and asked
Sulph., off color, p. ton 12.50	Keene's fine	Steel Plates-	during the week ending October 18th.
No. 1, casks, Runcorn " £4 10 10	Slate-Purple and green roof-	ank and Ship, on wharf2 25@2'4 Shell, on wharf	Birmingham, Ala.
Suiph., off color, p. ton 12.50 Carb., lump, f.o.b. L'pool, ton 26 0 0 No. 1, casks, Runcorn 24 10 10 No 2, bags Runcorn 31 5 0 Bleach—Over 35 p.c., \$\frac{1}{2}\$ lb. 2.12\sqrt{2.2}	Slate - Pur ple and green roof- ing per 100 ft 5.00@6 00 Red roofing, per 100 sq. ft. 15.00 Black, roofing, per 100 sq. ft. 4.00@5 00	Frange, "	Company. Bid. Asked.
R-fined at Liverpool, \$\forall \text{ton £31}	Lime-Rockland common 1.0. @1.20	Iron Plates— Common tank, on wharf2.1@2.2c.	Bir. Win. & Wfg 155 @160 Bir. Fur. & Mg. 4 @10 1516@ 19
Brimstone - See Suiphur. Bromine - & lb	Rockland, finishing	Refined, on wharf2:3@2 4c. Shell, "2:4@21/4c. Flage "3:4@3.5	Broken Arrow
Chalk—# ton 3.5 Precipitated, # lb China Clay—English, # ton 18.5	Masons, per day 4.00	Extra flange, on flange 334@4	Decat. L. Imp.
China Clay-English, P ton 18.50 Southern, P ton 13.50		Bar Iron—	& Fur 11 @1156 1134@ 1234 DecaturMin.L. 23
8outhern, \$\pi\$ ton	Plumbers, p r day 3.50	Merchant Steel	Enterprise 50
Cobalt Oxide, \$10	Stonesetters, prday3,5 @4 09 Trielayers, \$\text{2} day350@4.50		Jagger - Town- ley C & C.Co 11
Copperas -Common, \$\mathre{Q}\$ 100 lbs.at@571	Bricklayers, P day 4 00	Crucible machinery 5 @6c	Mag-Ellen C. & 671/2@721/2
Best \$ 100 tos 1.50 Liverpool, \$ ton, in casks£1 16 1.20 Cream of Tartar Am. 99%32@323	THE RARER METALS. Aluminum—(Metathe), per 1b \$5 00	Special grades	No Rue Crk
Producted, 99 p.c 326.329	Arsenic - Metallic, per lb	Cast-from Pipe-At works:	C. & Mg., 334@ 4 44@ 74 Sloss I. & S 2014@ 716 23 @ 238 * Sloss I. & S 7 @ N0 Sheffield C. & I. 6314@ 4 72 @ 728
Powdered, 99 p.c. 30) Emery Grain, 3 lb 4 From, 3 lo 3	Bismuth - (Metallic), per lb 2 to Cadmium - (Metallic), per lb 150 00	Wrought Iron Pipe-nominally-	Sheffield C & I. 631/4@/4 72 @ 728 Tenn.C. & I. Co. 29 31 @ 32
Fuller's Earth—Lump, 2 bol90@95	Calcium—(Metallic) per oz 1.50	Butt-Welded, Plain and Tarred, 521/2% disc. (lalv. 45% disc.	*Williamson
Gypsum-Calcined, 9 bbl 1.25	Cerium-(Metallic) per oz160.00 Chromium-(Metallic) per lb200 00	Lap-Welded, Plain and Tarred, 621/94 disc; G. v., 521/98 disc.	Iron Co 99% WoodstockS&I 51%@ 2 59
Kainit - \$ 100 10 00@11.00	Cobalt - (Metallic) per lb 6 00	Boiler Tubes Per cent disc60@621/4% Rail Fastenings—	* Bonds Habest and lowest prices bid and aske
Waalin See China Clay	10 00 mg	Angle Fish-bars 2°2@2°25c.delv'd	during the week ending October 16th.
Lead Red, \$2 ib 6 White, American, in oil, \$2 lb. 6 White English \$2 lb. 6 Acetate, or sugar of 13@15 Lime Acetate - Amer. Brown 1.15@1.4	Glucinum - (Metallic) 4.50 Indium - (Wetallic), per oz. 159,00	### ##################################	Pittsburg, Pa. Company. H L. Closing
Acetate, or sugar of 13@ 134	Iridium (Metallic), per lb 650.00 Lanthanum (Metallic), per oz.175.00	Wrought Scrap-	Bridgewater Gas. 50.00 50.00 50.00 Charlotte Mg Co. 5.00 5.00 5.00
Gray. 2.25@23 Litharge –Powdered, \$16		Foreign. ex store	Chartiers Val. Gag. 52 0 50 50 51.50
English flake. Pib	Manganese-Metallic, per lb 1 10	Cast Scrap 15.50@ 16.50 Old Car Wheels 0 Old Rails es 23.00@ 24.00 Doubles 24.00@ 50 Nails-in ca-load ots 1.85@1.96c	Kittanning Gas 24 00 24 00 24 00 La Noria Mining 1.88 1.12 1.88
Manganese-lump, c i.f. L'pool. 55s. Per un i, aper cown ls. 6d	Molybdenum – (Metallic), per oz 6.00 Nickel – (Met Ilic), per lo	-Doubles 24.00@ 25 00	M'f'turers' Gas 25 00 25.00 25.00 N. Y. & C. Gas Coal. 30.00 30.00 30.00
Ground £5 10 Mercuric-Chloride — (Corro-	Niobium – (Metallic), per oz 128.00 Osmium – (Metallic), per lb 640.00	Nails—In car-load lots 1 85@1 96c. - From store 1 95@ 2.00	Philadelphia Co 42.38 41 13 42.00 Silverton Mg. Co 2.00 2.00 2.00
Sive Subirmite) \$10	Palladium - (Metallic), per lb 400.00 Platinum - (Metallic), per lb 128.00	Louisville Prices.	Washington Oil 70.00 60 00 60.00
Mica-in sheets according to size.	Potassium—Metaluc, per z 2.00 Rhodium—(Metaluc), per ib 512 00	Hot Blast Irons— So. Coke. No. 1	Brake 122.00 121.00 121.00
Phospha e Rock—S. Carolina,	Ruthenium - (Metallic), per oz. 112 00 Rubidium - (Metallic), per oz 200 00	So. Coke, No. 1\$17.50@\$18.60 " No. 216.50@ 17.00 " No. 214 16.00@ 16.50	
ground, ex vesse New York 9.50@9.75	Selenium (Metallic), per oz 3.00 Sodium (Metallic) per ib 4.50	" No. 21/2 16,00@ 16.50 Mahoning Valley (Lake Ore	during the week ending October 17th.
Canaman Aparite, lump, L.o. b. at suppose port, B unit	Strontium - (Metallic), per oz128 00 Tantallum - (Metallic) per oz144.00	Mixture)	Foreign Quotations.
Phosphorus—% lb 65 Plumpago—Ceylon, % lb 4@5	Telurium—(Metallie) per oz 9 00 Thallium (Metallie) per oz 3 00	Missouri Charcoal No. 2 17.00@ 17.50 Missouri Charcoal No. 1 19 50@ 20.00	
America 9 b 507 London 9 cwt £0 15 0 Potassium—Cyanide, 9 lb 39@40	Titanium (Metallic) per oz 32.00	Forge Irons-	Arizona Copper, Ariz., 184 6d. 185.
Potassium—Cyanide, @ lb39@40 Bromuse. & io37	Thorium – (Netallic) per oz272,00 Tungsten – (Metallic) per lo 1.25 Vanadium – (Metallic) per oz 320,00	Neutral Coke\$14 75@ \$15.05 Co d Short	Birnseve Creek, Cal 5s. 6d. 4s 6
Bromine # 10 37 Chlorat # 1b 144@44 Carb # 1b 470@1.5	Vanadium—(Metallic), per oz 320.00 Yttrium—(M. tallic), per oz 144.00 Zirconium—(Metallic), per oz 240.00	Mottled 12.75@ 13.75 Car Wheel and Malleable Irons –	Colorado United, Colo. 54 38.
Chustic, 45 ID	1	Southern (standard brands), \$2.00@\$25.00 (other brands) 18.00@ 18.50	Cons. E-meralda, Nev., 7s. 6s.
100ide	Aluminum- Brouze (lu s), P D	Lake Superior 21.50@ 22.50	Dickens Custer, Idaho. 8s. 7s. 60
Buch Popular 20 th	Copper-	Pittsburg Prices.	Eberhardt, Nev 2s. 1s. El Caliso, Venezuela £24
Sulpha e, % 100 lbs. 23 Ye low crustate, % lb	Electrolytic, & b 16:50c	Foundry No 1 \$1.50@18.00	El Callao, Venezuela £3% £2 Empire, Mont 22s. 6d. 17s. 6d Flag-taff, Utah 4s. 3s.
Pumice Stone -Select lumps lb	Casting Brands, & D Chui Bars, London, & ton £78 10s.	Foundry No. 2	Gold Hill N C 29 14 6
Powd red pure \$ ib	Sheet Copper (according to size). % D	White 15.50@15.50	Josephine, Cal 8s. 9d. 6s. 3
Pyrites—N n-copreous, p. unit. d. 5 Quartz Ground, \$\partial \text{ton} \text{ton} \	Domestic, Common. Spot 4:23c.	Mottled 15,23@1 30	Mason & Barry, Portugal £1116 £1114
Lump, 8 to		Bessemer	Montana Lt., Mont £2 £1% New California, Colo 8s. 7s 6
Lamp, \$ to	Pipe. P D Cifc. " Tin lined Pipe, P D 15c. "	Charcoal Pig-	New Emma, S., Utah 5s. 6d. 5s
Malt law spoul ground so but so		Foundry No. 1	New La Plata, Colo 28. 6d. 29.
Tuck's I land B obl. 25 Salt Cake - B 100 ibs	Tin Plates	Cold-Blast	Quebrada, Venezuela \$5
Refined. B b. 603	Pig tiu, spot is N. Y., & D 2.34c.	20 p. c. Spiegel 2.00@27 50 Muck-Bar. 28.7 @ 9.20	Ruby&Dunderberg, Nev 34. 28.
		Steel Blooms 29.00@29 25	Eussell Gold, N. C 45.
Soda Caustic 60g	Silesian tun	Steel Slabs	Tolima Colombia S.A. £216
	Sheet, american, 48 m 0943.	Steel Bloom Ends	U S. Placer, Colo 94. 8s. Viola Lt., Idaho 20s. 19s.
10%2.40 @ 2.4	o and the state of being	Ott T - Delle Ot TOO DE C	Paris.* October 4
10%2.40 @ 2.4	Antimony—nallet's, per lb 104c Cooksot s, per lb 14c ta Antimony £42 10s	Old Iron Rails	El Callao 63 64
10% 2.40 @2.4 8:1, Engish, \$ 100 lbs 975@1.1 8al, American \$ 100 lbs 9.75@1.1 Nitrate \$ 100 lbs 2.40 @2.4	Cooksot s, per lb 14c - ta Antimony £4 2 10s - Quicksilver - Per lb 61@ 3c - London, § flask £7@£7½	Old Steel Ralls 19 00@20 0 No. 1 W. Scrap 19,50@ '0.00	El Callao 63 61
" 74-55. 2.40 @24 8:1, Engish, \$ 100 lbs. 975@1.1 8:1, American, \$ 100 lbs. 95. @12 Nitrate \$ 100 lbs. 9.5. @12 Strontium Nitrate \$ lb. 14 8uiphur Roll. \$ 16	Ta Antimony £42 10s. Quicksilver - Per lb 61@ 3c. London, ₩ flask £7@£7½	Old Steel Rails	El Callao 63 61 Golden River 405 4.5 Lexington 92.50 92.50
108	Ta Antimony £42 10s. Quicksilver - Per lb 61@ 3c. London, ₩ flask £7@£7½	Old Steel R-118. 19 00@20 0 No. 1 W. Scrap 19.50@*0.00 No. 2 W. Scrap 18.00@18.51 Steel Rais *30.00@ 1 light sections *2.00@33.00 Ra Iron, nominal 175@18	El Callao 63 64 Golden River 405 4.5 Lexington 92.50 92.50 parts 4.50 4.51 Rio Tinto 588 5.8 "obligations 516.25 516.25

DIVIDEND-PAYING MINES.

NON-DIVIDEND-PAYING MINES.

31711			G MINES.	. Description	NON-DIVIDE	IND-PATING MINES.
		Lesso.	Total Date and	Total Date and amount	LARE AND LOCATION OF	CAPITAL SHARES. ASSESSMENTS. Total Date & am't
COMPANY. ST			levied. amount of last	paid. of last.	COMPANY.	value. levied. of last,
olAtice, S. C Monti 10.6	500,000 150,0 000,000 400,0	0001 25		750,000 Sept 1886 .0634	2 Allnues, C Mich	2,000,000 50,000 \$60 2,000,000 86,000 25 \$657,000 Jun 18881 00
3 Alturas, 6	500,000 300,0 341,4 000,000 40,0	000 5.	***** *** *** * ****	95,000 Sept 1886 60	Alta, s Nev Nev 1	2,000,000 8e,000 25 657,000 Jun 1888 1.00 8,000,000 100,800 100 2,241,600 Sept 1888 60
6 Argenta, 8 Nev. 100	000,000 40,0	000 25 1	\$250,000 Apl. 1875 \$1.00 325,000 July 1885 .10	480,000 Aug. 1888 1.50	5 Amador, e Cal.	400,000 200,000 2
7 Aurora, I Mich 2.0	000.000 100.0	109 1000	325,000 July 1885 .10	155,000 Oct. 1887 1.87%	7 Anglo-Montana, Lt. Mon.	1,250,000 125,000 10 300,000 Jun 1877 50
9 Belle Isle, 8 Nev 10,0	000,000 100,0 000,000 100,0	000 100	145,000 Peb 1887 20	400,000 Mar. 1884 1.00 300,000 Dec. 1879 .25	8 Appalachian, Lt., G. N. C.	2,000,000 900,000 10
10 Beicher, 9. 8 Nev 10,4	400,000 104,0 250,000 125,0	000 100 2	57,500 Nov. 1887 2	15,397,200 Api 1876 1.00		5,000,000 200,000 25 0,000,000 100,000 100 173,500 Jan. 1883 16
10 Black Bear, 6 Cal. 9.0	000,000 30,0	100 100	92,500 Dec. 1884 . 28	895.000 May 1883 .20		5,000,000 50,000 100 785,000 Apl. 1886 10
14 Bonanza Developm't C&M 3.0	0,006 000,000	000 10	500,000 Sept 1888 .50	135,000 Oct. 1882 .15	A Rig Pittshurg a. r. Cala 9	00,000,000 200,000 100 2,029,390 Jun. 1888 .26
16 Boston & Mont. G Mon 25	000,000 100,0 500,000 250,0	000 10	* *************************************		16 Black Oak, 6	5,000,000 200,000 25 *
17 Boston & Mont., C.S. Mon 2,5	0,000 000,000	000 25	* *****	400,000 Nov. 1888 2.00 2,000 Feb. 1880 .01	17 Doston Com., W Cal L	500,000 100,000 100 170,000 Nov 1888 .26
In Procklyn Lead I. 8 Htuh 6	00,000 50,0 000,000 100,0	100 10		127,000 July 1887 .06		2,000 000 400,000 5 •
81 Caledonia, 6 Dak. 10.0	000,000 100,0	000 100	505,000 May 1885 .15	40,000 Feb. 1886 .10	21 Bye and Bye Arin	1,000,000 100,000 10 4,007,000 Aug 1888 .50
22 Carbonate Hill, S. L., Colo. 2.0	500,000 100,0 500,000 200,0	100 10	,200,000	80.00G[AD], [1884] .05 []	99 Carisa 6	500,000 100,000 6
24 Caribou Con., S Colo. 1,5 25 Castle Creek, G Idah.	500,000 150,0 100,000 100,0	00 10	*			200,000 100,000 2 *
26 Catalpa, H. L Colo. 3,0	000,000 300,0	000 10		270,000 May. 1884 .10		2,000,000 200,000 10 .
28 Christy, S Utah 10,0	0,000 100,000	100 100	100,000 Sept 1861 .06	10,000 Jun. 1885 .10	27 Charles Dickens, G.S. Idah. 28 Cherokee, G Cal	1,500,000 150,000 10
99 Chrysolite, S. L Colo. 10,0 30 Colorado Central, S. L. Colo. 27	000,000 200,075,0	10.0		337,500 Oct. 1888 .05	cinnamon Mt. G. Cole	11,200,000 112,000 100 1,320,000 Oct. 1888 .50
32 Cons. Cal. & Va., Q S. Nev. 216	300 000 216.0	00 100	287,440 Apl. 1487 .50 108,000 Jan. 1885 .20	174,720 Aug. 1888 1.00 2,332,800 Oct. 1888 .50	21 Cleveland, T Dak. 32 Comstock, G. S Nev. 1	1,000,000 500,000 2 * 10,000,000 100,000 100 30 000 Mar. 1887 15
83 Contention, 8 Aris. 12,5	500,000 250.0 100 000 140,0	NO 50		12,587,000 Dec. 1884 .25	go Con, Imperial, G. 8 Nov	5.000,000 50,000 100 1.175,000 Sept 1867 95
85 Crescent, S. L. G Utah 15.0	000,000 600,0	000 25			os Cons. Silver. 8 Mo	8,000 000 60,000 100 177,000 Sept 1887 10
N7 Dalv. B. L Utan S.O.	000,000 100,0 000,000 150,0	000 20	,825,000 Oct. 1898 .50	11.588.000 Jan. 1875 2.00 787,600 Oct. 1888 .25	36 Courtlandt Colo. Colo. Colo.	3,000,000 300,000 10
Salberdec B. Glas. d. p. Car. 10'0	000,000 200,0		90,000 Dec. 1881	11,000,000 Nov. 1887 .10	Se Crocker, S Ariz. 1 39 Crowell, G N. C. 40 Dahlonega, G Ga	10,000,000 100,000 100 105,000 Feb. 1888 20
40 Dunkin, 8. L	000,000 200 0	000 25	*	345,000 Oct. 1888 .05	Dahlonega, G Ga 41 Dandy, S Colo.	250,000 250,000 1
42 Elknorn, G. 8 Mont 1.00	00,000 100.0	100 10	50,0 0 July 1883 .50	170,000 July 1887 .05		1,000,000 100,000 10
44 Eureka Con., G. S. L. Nev. 5.0	500,000 100,0 000,000 50,0 500,000 50,0	000 100	600,000 July 1886 1.00	4.918.500 July 1888 .25	43 Decatur, 8 Colo. Denver City, 8. L Colo. Denver Gold, 6 Colo.	5,000,000 500,000 10 *
	500,000 50,0 000,000 100,0	100	560,000 Sept 1885 1.00	1,400,000 Nov. 1888 .50 875,000 Oct., 1880 .25	45 Denver Gold, G Colo. 16 Durango, G Colo.	300,000 80,000 5 500,000 500,000 1
48 Franklin, C mich 1.0	000,000 100 0	100 25	200,000 Nov 1878 1.00		46 Durango, G	1,500,000 150 000 10 990,000 Mar. 1886 1.00
49 Freeland, G. S. C Colo. 5,0	000,000 200,0	000 25	•	190,000 July 1880 .10		1,000,000 250,000 4
51 Garfield Lt., 9. S Nev. 5	$000,000 \mid 100,000 \mid 100,$	MM31 DI	Mch 1883 .10	85,000 Apl. 1888 .1216	51 Empire, 8 Utah 1	10,000,000 100,000 100
53 Gould & Curry, G. S. Nev. 10,8	000,000 100,0 800,000 108,0	300 100 5	,355,000 Oct. 1888	120,000 May 1898 .60 3 826 800 Oct. 1870 10 00	52 Eureka Tunnel, S. L. Nev. 1	10,000,000 100,000 100 * 100 * 100 \$
54 Grand Central, S Aris. 1,0	000,000 100,0	000 10	570,000 Apl. 1886 .50	495 000 Dec [1889] 95 []	54 Found Treasure, G. Nev. 1	5 800 000 200 000 100 18,000 July 1888 .06
56 Granite, 8 Colo. 1	125,000 125,0	000 1.	********* **** ***** *****	6.250 May 1883 .01	56 Gold Cup, 8 Colo.	500,000 500,000 1 *
58 Green Mountain, G Cal. 12	000,000 400,0 250,000 125,0	000 10		212,000 NOV. 1881 .07%		5,000,000 200,000 25 229,314 Dec. 1885 25
60 Hall-Anderson, G N. S 1	200,000 112,0 150,000 150,0	1 000	,086,000 July 1887 .50	7 000 3871 18821 05 11	59 Gold Rock, 6 Cal. Goodshaw, 6 Cal. 1	1,000,000 500,000 2 *
61 Hecla Con., S. G. L. C. Mont 62 Hel'a Mg & Red, G.S.L Mont 3.3	500,000 30,0 315,000 663,0	000 50		1,197,500 Aug. 1888 .50		12,000,000 120,000 100
03 Hoimes, S Nev., 10.0	200,000 200,0	000 01	300,000 Sept 1885 10	75,000 Apt. 1888 .25	Grand Duke	1,000,000 500,000 2 *
65 Homestake, G Dak. 19.5	500.000 125 0	200 2000	200,000 July 1878 1.00	4.243.750 Oct. [1888] .20	Gregory-Bobtail, e Colo. Gregory Con., c Mon.	3,000,000 300,000 10
67 Норе, в донь 1.0	500,000 250.0 000,000 100.0	000 10	25,000 Jun. 1883	233 252 ADI. 1888 25	66 Head Cent. & Tr.s.e Aris. 1	10.000,000 100,000 100
multilibert, d o COIO.	000,000 400,0 500,000 50,0	100 25	*	4,000,000 Nov. 1884 .50	Highland C Mich	1,500,000 800,000 5
70 loano, G 3	310,000 3,1 500,000 50,0	100 100 .	**** * ** **** **** * ****	4,966,750 Sept 1888 7.50	70 Hollywood Cal 71 Hortense, sColo.	200,000 100,000 2
72 Illinois, S N.M. 1	100,000 100.0	000 1	*	25,000 Jan. 1887 .25	72 Huron, c Mich 173 Iron Gold & Silver, 8 N. M.	1,000,000 40,000 25 280,000 May 1887 3 00
74 Indian Queen, 8 Nev 2	000,000 100,0 250,000 125,0	000 2 .	340,000 Oct. 1886 .20		74 tronton, I Wis.	2,000,000 200,000 10 + 1000,000 40,000 25
75 Iron Hill, 8 Dak. 2.5	500,000 250,0 000,000 500,0	100 10	118,750 Sept 1888 .03		75 Iroquois, C Mich	1,250,000 50,000 25 10,000,000 100,000 100 *
77 Jackson, G. S Nev. 5.0	000,000 50.0	000 L00	10,000 Nov 1880 .20	45,000 000, 1500 ,10	77 Julia Cons., G. S Nev 1 Kearsarge, C Mich	11,000,000 110,000 100 1.850,000 Apl. 1887 10
79 Joenistita, s mex. 9.5	500.000.250.0	100 100		1.200.000 Feb. 1885 .50	29 Lacrosse, G Colo.	1 000,000 100,000 10
SI Kentuck Nev. 3.0	000,000 30,0	100 100	342,000 Nov 1881 .30	1 350 000 Dec. 1886 .10	So Lee Basin, S. L Colo. Bl Lucerne, S Colo. Mammoth Bar., G. Cal.	5,000,000 500,000 10 *
82 La Plata, S. L Colo. 2,0	000,000 200,0	000 10	*		May Belle, G. Cal.	10,000,000 100,000 100 50,000 Dec. 14:1 10,000,000 100,000 100 84,000 Mar. 1-84 .16
84 Lexington, G. S Mont 4.0	000,000 40,0	000 100		565,000 Jan. 1885 2.00 800,000 July 1888 .10	Mayflower Gravel Cal	1,000,000 100,000 10 375,000 July 1888 50
86 Little Pittsburg, 8. L Colo. 20.0	000.0001200.0	000 100	270 000 D 22 20 4 202	1,050,000 Meh. 1380 50 437,500 Feb 1886 .25	86 Mexican, 3.8 Nev 1	10,000,000 100,000 100 2,725,760 Aug 1888 .25
58 Marion Bullion, 6 N.C. 5	500,000 50,0	100	250,000 Dec. 188? 1.0	437,500 Feb 1886 .25 15,000 Jan. 1886	S2 May Belle, G	1,000,000 200,000 6 *
89 Martin Wnite. S Nev 10,0 80 Mary Murphy, G. S Colo. 3	000,000 100,0 350,000 3.5	000 100 I 500 100 I	,150,000 Mar. 1886 2	140,000 Dec. 1886 .25 122,500 Feb. 1888 5.00 12,500 Mar. 1876 12,500 Mar. 1886 .25 2,149,035 Oct. 1886 .06/4	100	3.000,000 300,000 10
09 Mono 6	100 000 50 6	100 100		1,826,000 Mar. 1876 12,500 Mar. 1886 .25	91 Native, C Mich	1,000,000 40,000 25
93 Montana, Lt., G. S Mont 3,3	300,000 660,0 000,000 100,0 000,000 400,0	000 5	641,000 Sept 1888 .5	2,149,035 Oct. 1888 .0614	93 Nevada Queen, s Nev	10,000,000 100,000 100 130,000 Dec. 1887 .50
94 Morning Star, S. L Colo. 1,0 95 Moulton, S. G Mont 96 Mount Pleasant, G Cal.	000,000 400,6	000 10 .	* ***** **** ****	775,000 Mar. 1888 .25 380,000 Dec. 1887 .07%	90 New Pittsburg, s. L. Cole.	2,000,000 200,000 10 *
	150,000 150,0 000,000 50,0 700,000 100,0	000 100	137,500 Jun. 1880 2.0	150,000 Feb. 1887 .30 120,000 Aug. 1888 .20	96 North Standard, G. Cal.	600,000 60,000 10 208,000 Dec. 1881 .10
			485,000 Apl. 1888 3	290,000 Jan. 1883 .10 325,000 Feb. 1885 .25	97 Noonday	10,000,000 400,000 10
101 Northern Belle, B Nev. 5 0	800,000 120,0 000,000 50.0	000 216	425,000 Jan. 1884 8.3	30,000 Dec. 1885 .06 1 2,400,000 Apl. 1883 50	101, OSCEOIR, GNEV.	5,000,000 50,000 25 *
102 North Belle Isle, 8 Nev. 10,0 103 Ontario, 8. L	800,000 120,0 000,000 50,0 000,000 100,0	000 100	250,000 dar. 1887 5	1 150,000 Aug. 1888 20 1 120,000 Aug. 1888 20 200,000 Jan. 1883 11 3 25,000 Peb. 1885 25 3 2,000 Dec. 1885 .00 6 2,400,000 Apl. 1883 60 231,000 May 1888 50 231,000 May 1888 50 9,500,000 ept 1888 50	Park, 3 Utah	11,520,000 115,200 100 3,737,186 Aug. 1887 .25 2,000,000 200,000 10 125,000 Nov. 1886 10
104 Opnir, 6. 8	000,000 100,0	000 100 4	1,109,440 Sept 1888	9,500,000 ept 1888 .50 1,595,800 July 1882 1.00 1	104 Peerless, 8 Aris.	10,000,000 100,000 10 135,000 Nov. 1888 .35
105 Original, s. c Mont 1.5 106 Osceola, c Mich 1.2	250,000 50,0	000 25	480,000 Apl. 1876 1.6	120,000 Apl 1888 .05 ii 1,172,500 Sept 1888 100 ii 33,500 Oct 1885 .02 ii	105 Phoenix, G. S Ark.	5,000,000 200,000 100 1 *
102 Oxford, G	000,000 100,000,000,000 100,000,000 100,000,000 100,000,000,000 100,000,000 100,000,000 100,000,000 100,000,000 100,000,000 100,000,000 100,000,000 100,000,000 100,000,000 100,000,000 100,000,000 100,000,000 100,000,000 100,000,000 100,000,000 100,000,000 100,000,000 1	000 100	62,000 Api. 1888 .1	33,500 Oct. 1885 .02 1 5 150,000 Apl. 1887 .10 1	107 Pricenix Lead, S. L., Colo. 108 Pilgrim, G	100,000 100,000 25 *
109 Parrott, C Mont 1,8	300,000 180,0	000 10 .		246,000 Oct. 1888 .20 60,000 Nov. 1886	109 Potosi, s	600,000 800,000 1 11,200,000 112,000 2 250,000 250,000 100 100 100 100 100 100 100 100 10
111 Picasant Valley, G. S. Cal., 10,0	000,000 100,0	000 100	10,000 Mar. 1984 .1	30,000 Dec. 1882 .05 20,000 Feb. 1886 .10	Puritan 8. G Colo.	1,500,000
112 Plutus, G. S. C. L Colo. 2,0 113 Plymouth Con., G Cal. 5,0	000,000 100,0	000 50	* ***** ***** *****	20,000 Feb. 1886 .10 1 2,280,000 Feb. 1888 .40 1	113 Rappahannock, G.s. Va	250,000 250,000 10
114 Prussian, s. L Colo. 1, 115 Quicksilver, pref., q. Cal. 4, 116 Com., Q. Cal. 5, Mich 1, 17 Quiney, c Mich 1,	500,000 150, 300,000 43, 700,000 57, 000,000 40, 350,000 54,	000 100		132.000 Jan. 1883 .10 1 1,471,442 Oct. 1888 1.25	101 Overman, 6. s. Nev. 102 Park, 5. Utab 103 Peer, 8. Aris. 104 Peerless, 8. Aris. 105 Phoenix Aris. 105 Phoenix Aris. 106 Phoenix 6. Ark. 107 Phoenix Lead, 8. Colo. 108 Pigrim Cal. 109 Potosi, 8. Nev. 109 Potosite, 8. Idah 110 Prousite, 8. Idah 111 Puritan 8. Colo. 112 Quincy Colo. 113 Rappahannock, 6. 8. 114 Red Elephant, 8. Colo. 115 Aris Colo. 116 Russell, 6. N. 117 Sampson, 6. 8. N. 118 San Sebastian, 6. San 119 Santiago, 9. U.S. 120 Santiago, 9. U.S. 121 Santiago, 9. U.S. 122 South Hite. Cal. 235 South Pacific. 241 Statislaus, 6. Cal. 242 Statislaus, 6. Cal. 243 St. Kevin, 6. Nev. 243 St. Kevin, 6. Nev. 245 St. Kevin, 6. Nev. 255 St. Louis & Mex, 8. Mex. 256 St. Louis & St. Elimo 251 St. Leuis & Nev. 252 St. Leuis & Nex, 6. Mex. 253 St. Leuis & Nex, 6. Mex. 253 St. Leuis & Nex, 6. Mex. 254 St. Leuis & St. Elimo 255 Leuis & Mex, 6. Mex. 255 St. Leuis & Nex, 6. Mex. 256 St. Leuis & Nex, 6. Mex. 257 St. Leuis & Nex, 6. Mex. 258 St. Leuis & Nex, 6. Mex.	2,000,000 80,000 1 103,200 July 1887 .50
116 com., Q. Cal. 5,	700,000 57,0	000 100	200,000 Dec. 1862	151,000 July 1882 .40 4,970,000 Aug. 1888 5.00	116 Russell, G N. C.	1,600,000 300,000 25 288,157 July 1888 1.00
			219,939 Mar 1886 .5	1,471,442 Oct. 1888 1,25 1,51,000 July 1882 40 4,970,000 Aug. 1888 5,00 4,312,597 Jun. 1887 1,25 99,785 Feb. 1880 5,50	118 San Sebastian, G San S	1,600,000 320,000 5 * 400,000 1,200,000 2 *
Rising Sun, 8 Dak 121 Robinson Con., 8. L. Colo. 10.	750,000 150, 000,000 200,	000	*	52,000 May 1881 .0716 1 585,009 Mar. 1886 .05	120 Security, 8 Colo.	10,000,000 1,000,000 10
192 Robert K. Lee, S. L., COIO 10.0	000.0001500	000 00		585,009 Mar. 1886 ,05 1 100,000 Dec. 1882 ,50	122 Silver Queen, C Ariz.	2,000,000 200,000 10
	500,000 50, 200,000 112, 000,000 100,	000 100	6,436,000 Oct. 1888 .5	61,000 Apr 1885 .40 0 4,460,000 July 1869 3.00	123 South Bulwer, G Cal	5,000,000 200,000 25 * 100,000 May 1881 .2 100,000,000 100,000 100 100 195,000 Jan. 1883 .0 1
				50,000 July 1884	125 South Pacific Cal	500,000 100,000 5
127 Sierra Buttes, G Cat. 2.2	225 000 122.	500 10		7,500 Apl . 1883 .01 1,492,557 Apl . 1888 .1214	127 State Line, S Nev	250,000 250,000 1
LAUNIETTA NEVAGA. N. L (Gano) 1	\$3CM3, CMM31 4	1 1	8,125,000 July 1888 .2	5 102,000 Jan. 1871 1.00 20,000 June 1688 .01 225,000 Nov. 1883 .25	129 St. Louis & Mex., s. Mex.	5,000,000 500,000 10 *
131 Silver King, 8 Ariz. 10.0	000,000 500, 000,000 L00,	000 100	50,000 Jun. 1888 .5	225,000 Nov. 1883 .25 0 1,950,000 July 1887 .25	131 St.L.& St. Felipe, G s. Mex.	2,000,000 200,000 10
	500,000 500, 000,000 200, 000,000 60,	000 1 10	***************************************	25,000 June 1888 .05 80,000 Nov. 1886 .02	131 St.L.& St.Feilpe, 6 s. mex. 132 St.L. & Sonora, 6 s. Mex. 133 St. Louis-Yavapai Ariz. 134 Sunday Lake, Mich. 135 Sullivan, 6 s. L. 136 Sutro Tunnel. Nev. 137 Taylor-Plumas, 6 138 Tioga Cons. 6 139 Tornado Cons. 6 s. 140 Tornilita a s. 141 Ariz. 142 Ariz. 143 Ariz. 144 Tornilita a s. 145 Ariz. 145 Ari	1,500,000 150,000 10
134 Small Hopes Cons., S. Colo. Colo. Colo. Colo. Spring Valley, S	600,000 250,	000 20 000 10	*	3,112,500 Dec. 1887 20 66,700 Aug. 1883 25	134 Sunday Lake, I Mich	1,250,000 50,000 25 105,000 Dec. 1882 25
			50,000 Oct. 1886 2	66,700 Aug. 1883 ,25 50,000 Jan 1881 25 5 8,595,000 Jun. 1888 05	136 Sutro Tunnel Nev	20,000,000 2,00c,000 10 1,000,000 200,000 5 10,000 Feb. 1888 .03 10,000,000 100,000 10 205,0 0 May 1888 .10
137 Standard, G. S Cal 10.0	200,000 200, 000,000 100, 500,000 500, 500,000 150,	000 100	20,000 000, 2009 .2	5 8,595,000 Jun. 1888 .05 155,000 Nov 1881 .05 844,000 Dec 1887 .20	138 Tioga Cons., G Cal	10,000,000 100,000 10 295,0 0 May 1888 10
136 St. Joseph, L Mo 1,1 140 Surinam, G D. G. 3,1 141 Swanses, G Colo,	000,000 800.	000 10		844,000 Dec 1587 .20 105,000 Nov 1887 .05	139 Tornado Cons. G S. Nev 140 Tortilita, G. S Ariz.	1,000,000 100,000 1 *
141 Swanses, c Colo, 142 Syndicate, c Cal 10,	000,000 800, 600,000 60, 000,000 100,	000 100	38,729 July 1882 .1	9,000 Apl. 1886 .02 16 48,308 Sept 1885 .10	141 Tuscarora, 8 Nev	10,000,000
143 Tainarack, C Mich. 1.	000,000 40, 000,000 100,	000 25	520,000 Apl. 1885 3.0	0 440,000 Oct. 1888 5.00	139 Tornado Cons. 6 s. Nev 140 Tortitita, 6 s Ariz. 141 Tuscarora, 8 Nev 142 Union Con., 6 6 Nev 143 Utah, 8 Nev 144 Washington, c Mich 144 Washington, c Mich 146 Zelaya, 6 s C. A.	1,000,000 100,000 100 100 120,000 Oct. 1888 .25
			250,000 Sept 1883 .2	5 100,000 Nov. 1881 .20 1,250,000 Apl. 1882 .10	145 West Granite Mt., s. Mon.	1,000,000 40,000 25 5,000,000 500,000 10 *
146 United Verte, C Ariz. 3, 147 Valencia, M	000,000 300, 150,000 1, 750,000 150,	500 100	*	97,500 Feb. 1884 20 37,500 Apl 1886 2.501	146 Zelaya, G. S	600,000 300,000 2 *
149 Yankee Girl Colo. 2.1	750,000 150, 500,000 250	000 16		37,500 Apl 1886 2.50½ 222,500 Dec. 1887 .12 1,275,000 July 1887 .10	148	***************************************
150 Yellow Jacket, e. s. Nev., 12,0	000,000 120.	000 100	5.448.000 Dec 1895 .7	5 2,184,000 Aug 1871 1.50		

G. Gold. S. Silver. L. Lead. C. Copper. * Non-assessable. + This company, as the Western, up to Dec. 10th, 1881, paid \$1,400,000. * Non-assessable for three years. & The Deadwood previously paid \$275,000 in eleven dividends, and the Terra \$75,000. Previous to the consolidation in Aug., 1884, the California had paid \$31,320,000 in dividends, and the Con. Virginia, \$34,300,000. ** Previous to the consolidation of the Copper Queen with the Atlanta, Aug., 1885, the Copper Queen had paid \$1,350,000 in dividends. *11,000,000.

NEW YORK MINING STOCKS QUOTATIONS.

DIVIDEND-PAYING MINES, NON-DIVIDEND-PAYING MINES.

IE AND LOCATION		13.	_	. 15.	Oct.	16	Oct.	17.	Oct	18.	Oct.	19	1.		BB LOCA-	Oct	. 13	Oct.	15.	Oct.	16.	Oct.	. 17.	Oct.	18.	Oct		
OF COMPANY.	H.	L.	H.	L.	H.	L.	H.	L.	H.	L.	H.	L	SALES.	TION OF	COMPANY.	H.	L.	H.	L.	H.	L.	H.	L	H.	L.	H.	Les	SAL
ams, Colo	1 55			****			.75			****	.75		2,200	Alta, Nev									***					
e. Mont			1.30	1.25			1.15				***		1,400		Cal	2.25				2,25		2.25		2.25			****	3.
								****				****		Am'can F	lag. Colo.									-			*****	0,
									****	****		****		Astoria.		.23		.24	.23	.24		.24		40.4		.24		9
												***		Ramanian,	a. Nev	.20		.85	.81	.90		.90	.80	.83	.80	(Dex		
e isle, Nev									****		****	*****		Pochtol (Cal									10	0.0	1000	****	3
ie Cons., Cal	1.45	9.40	12.25	1.95	2.00		****		****		48:4		25.00	Becnter, C		***	***							.10	.08			
						****					***		715		lcner.Nev.		*****				** *	****	****		***		*****	
ece, Colo						****			****	E			**** ***	Brunswic	k, Cal	.12						.12	****					
			****											Buffalo II	rou Min'g.													
donia. Dak						****	3.05	3.00		****			845	Bullion, !	Nev			1.70		1.75		2.10		1 85				
met & Hecla									****					Cashier.	Colo	.17		.15		.15			.13	.16	.14	.16	.14	16
lar. Nev														Castle Ci	reek, Id											1		-
								*****	****	****	****		****	Company C	izona	****	*****		***	*****	****	****	****	****	** **	****		
Solite, Colo	****	*****	*** *		****	**	****		*****			****	*******				****		*****			****					****	
rado Cent'l, Colo.	****		****	****	1110	40 50	****					****		Cleveland	d, Dak	****								200	****	***		
s. Cal. & Va., Nev.					11 20	10,50	****				11.25		825	Colchis, I	N. M	2,15	2.10	2.25		2.20	2.15	2.15	1000000	2.20		2.20		
vn Point, Nev														Columbia	& Beaver													
wood, Dak			1.60				1.70			***	*****	***	200	Con. lmp	erial. Nev					*****		****		*****				
kin, Colo						****							1	Con Pac													****	
	****										****	****			ek, Idaho.	3 00			****	1.20		1.20	*****	****	****		****	
MA COMB. INC.					****	****	****	****		****	****	****	******							1.20				0.40	****		40.0	i .
	****						****	****			****			Eastern (.02	*****				44	.02						1
							****						*** ***		U. S. Col.				*****							.88		1
d & Curry, Nev							****				****			Excheque	er. Nev			1.60						1.85				1
d Prize, Nev	***													Found Tr	reas'e.Nev.						****				*** *			1
			5.38				6.38	6,25					300		od, Cal			.40		.40		.49		.41	.40			
oke, Idaho					.08	.06				****		***	700	Burnon M	lich	*2.5		0.20	****			120	***	-34		.40		1
			**	****					.06		11 70	****		nuron, m	пси			***	*** *			* ***	1	***		****		
			81	****	****		11.00			****	11.50		80		V			.50		.50		.55	****	.60		A.54	24	
		****		****	****		****		****					Kingst'n	& Pemb'ke	****						****		2.25	2.13	2.63	2.25	4
Hill, Dak														Kossuth.	Nev					.11							***	ŧ
Silver, Colo	****						3.50		3,50		3.55	3.50	1,375	Lacrosse	Colo	.11		.11		.12	.11	****						1
ville C., Colo				***				***.				*****	100	Lee Regi	n, Colo											27.0		
			.23		.28									Morrana	Nev			4 00	****			*****				***		
			.40				****		****			****	1,200	Mexican	Mea		****	4.20		***	****	****	0 1 0 400					1
		*****		*****	.004		****			*****	***				ar, Cal				****	.38	*****			.38		.38		1
		*****	****		****										Colo				*****			.11			*****	.11		
o. Cal				****		****								N'th Star	ndard.Cal										*****			
at Diablo, Nev	2.80				2.80								150		& Miller				****	.07								1.
			2 25		2 35	2 30	2.30						500		Lead, Colo.						****					***		l
			3.00					9 00	***	****			350					***		****		****						100
						****	0.10	8.00	*****	*****	****	****	350		of Ark		. ******	***			***	****					****	1
			***				40.00		an	*****	****	*****	*** ***		ann'k, Va.			****	***	1.11	.09	.10				***		1
rm, Ut 3	53.50		**	****			33 25	33.00	\$3.50		33.50		400		astian,S'nS				****					****				١.
r. Nev		****				****				** **					. U. S. Col.													1
18. C.lo	1 00	.95	1.00		.95		.95		.9=		.96		2.900	*Security	y. Colo	.04				*** *		****						1
			B 25		8,00		8,00			8.75		9.18			e, Idaho			.08						.07		.07	0.0	d.
							99 00	SHY PRO	20.00	38.50	0.00	37.88			liff. Colo					00		100	****	1			.06	4
csilver Pref., Cal					18.	****	30.00	01,10	28 00	19.90	33 00	94.00	1,000			40.0				.08		.6.9	3			46	0 - 0	
			****	3 4		****	*****		****		****			Silver Co	ord, Colo	.63			****	****		.70		.70		75		1
					.83		9:	****					200	Silver Qu	ieen, Aris.									.06		.06		
ge. Nev			4.00						***				100	State Li	ue 2&3, Nev					.03								1
			4.00										200	41	1 & 4. "	****				.03								1
			2.25	1.65			1,95	1.75	1 70	1 05	1 75	1 63		Quero Tr	inner Nev	20		19	.12	.13				24	10	***	****	41
		*****											3,860				3											
					****	****									Trust Cert					08.00	07.00	168.00	68 00			169,00	68.00	1
	****		***			****			****						reek, Cal.												1	1,
					2.00	1.25							610	Tornado		. 30		.80				.20						1.
									1.00						one Nev	100			1	A #0		1		4 50	*****	*****		
	** **					*****			****	****							1 10	9.35	1 110			2.35		4 00	1 4 4 5	1 300	****	-
ow Jacket	[**	-					****					1 51	Il United C	whher	1 1.17	5 1.10	1.15	1.10	1,15		1 1 15	F x xxx	. 1 20	1.15	1 20		
Ex. dividend. +De			2.0				CO 4		-			_	ent paid		shares so			-			_		_			-	k. 122	-

BOSTON MINING STOCK QUOTATIONS.

NAME OF COMPANY Oct. 12.	Oct. 18. Oct. 15. Oct. 16.	Oct. 17. Oct. 18. SALES.	NAME OF COMPANY. Oct. 12. Oct. 13. Oct. 15 Oct. 16. Oct. 17. Oct. 18. SALES
Atlantic, Mich 19.13,18.50	20,00 19,00 20.50 19.50 20,00		Allouez, Mich 6.00 5 28 6.18 5.75 5.75 5 00 5.75 6.00 5.25 5.38 5 00 14,600
Bodie, Cal Bonanza Developm't 163	1.75 1.75 1.69 1.81 1.7	5 1.88 1.75 1 75 4.250	Arnold, Mich
Rost, & Mont., Copper 60.38 57 63	8 60 38 59.75 68.50 62.25 66 50 65 0	0 66.00 65.00 65.50 61.50 5.421	Brunswick, Cal 300
Calumet & Hecla 29312 298	3 307 299 3 320 310 320 31	7 317 314 315 310 1,344	Contentment
Catalpa, Colo	1921	1,150	Crescent, Colo08 40
Chrysolite, Colo			Everett
Con. Cal & Va , Nev.	95 1.00 .8	5 96 974 .95 1.525	Hanover, Mich
Enterprise			Hungarian
	19.50 18.60 21.00 19.50 20.50 20 0		Huron, Mich 550 600 563 675 600 8.00 725 8.00 738 7.50 7.00 9.610 Kearsarge Mich 15.50 14.75 15.75 14.75 17 25 15.50 16 25 15.50 15 75 14 13 15.00 14 38 5.75
			Mesnard, Mich 7.00 5.75 7.50 7.00 9.75 8.25 9.00 8.75 9.00 7.18 8.25 7.50 15.94
Little Pittsburg, Colo			Native, Mich
			Oriental & M., Nev
Napa, Cal		2.00 2.00 200	Rappanannock, Va.
Osceola, Mich 20 25 20.0	0 21 25 20 50 21 00 20.50 22.50 21.	0 22 88 22 00 22.00 21.75 2,205	
Pewabic, Mich 4 00	. 84 00 87 00 85.00 87 50 86.0	. 5,50 5 00 5 75 3,285 0 90,00 80 00 88.00 448	South Side, Mich
Ridge, Mich 229 2.2	5 2.50 2.50 2 38 2 63 2	50 3.00 2.94 3.00 2.88 2,100	St. Mary's
Silver King, Aris	2.15	10	Sum an.
Standard, Cal			10
Tamarack, Mich	. 180 175 1871 182 185 1	200 104 201 200	Winthrop, Mich

Boston: Dividend shares sold, 27,890. Non-dividend shares sold, 65,734. Total Boston, 93,624.

_	_		_			_	_		_	_	
	C	0	A	L	S	T	0	C	K	S	

NAME OF	Par val.of	Oct.	. 13.	Oct	. 15.	Oct.	16.	Oct	. 17.	Oct	. 18.	Oct.	19.	Sales.
COMPANY.	sh'rs.	Н.	L.	Н.	L.	H.	L.	H.	L.	H.	L.	H.	L.	
American Coal														
Barclay Coal		+16												
Cameron Coal & Iron Co												20		100
hes. & O. KR	100													
Chic. & Ind. Coal RR	100													
Do. pref	100	*****		***		***	*****							*****
Col. & Hocking Coal	100	23	2214	2216	****	*****		23	2:16	22	21%			700
ol., C. & I	100		3514		3434	3516		3556	3434	35		3416		
Jonsol. Coal	100		0074	0078	3494	0038	9.4	2078	0494	00	** ***	02.78	0.8	2,14
Del. & H. C	100		11814	1101	9 9 1000	1108/	110	iini/	11 07	1191/4	110	1101	1701	
CAW DD		11098	11074	11048	117%	11098	119	11914				11914		3,27
D., L. & W. RR	å0		14216	142	14136				14034				141	29,47
Hocking Valley	100	29		29	2834	2814	2734	28%	28					1,13
Hunt. & Broad Top		*****								1916				
Do. pref										4516				20
Lehigh C. & N	50	5116				511/4				51%	5114			13
behigh & W. B. Coal				33				3216	3214			30		1.40
chigh Valley RR	50	5416		54	5356	53%	531/6		5314	541/4	53%			5,60
Mahoning Coal RR	100				0078	00/8		00/8	00/4					0,00
Do. pref	1.00							*****						
Marshall Con. Coal	100				*****	18%		*****		18	*****	*****		
Maryland Coal	100				*****	1094		14		10		1134		20
Montauk Coal	50				*****			14						2
Morris & Essex		*****						*****				· ine		*** *** ***
Now (leases)	100					142	1411/6	14116				14316		50
New Central Coal	100				41.55		*****		*****	41 21				
N. J. C. RR.	50	*****		9014	8934	8916	89	8934	8916	8916	891/4			2,12
N. Y. & S. Coal	100													
N. Y., Susq. & Western	100			1014	10%	1086	10	1036	1016	10%				1.39
Do. pref	100	3616	3614	3514		35%	3514	35%	35%	36	35%	36	3516	1.75
N. Y. & Perry C. & I	100					00/6	20/4	100	/0		1			-4.0
Nortolk & Western R. R.	100	1984	19%		*****	19	1884	19		1816		18%		2.05
Do. pref	50	5498	54%	5434	5334	5394	5234				5234		5256	14,26
enn. ('oal	50	0178	0178	0174	0074	0.374	0274	0078	0~74	0379	0474	1	10	
Penn. RR	50	5584	5516	5556	2414	258/	5516	5516	5536	5516	5514		*****	4.27
Ph. & R. RR. **	50		53%		5414	35%						5356	5256	
Tennessee C. & I. Co	100	5416		5334	53	3314	5216	5316			52%			100,55
Westmoreland Coal		32	31%	*****		3:2%		31%	3134	3214	3134			
Whitebreast Fuel Co	100	6514		*8516		*6516		*6516		*6516				- 1
Wyomana Vall - Co														
Vyoming Vall-y Coal						*47		*47		*47		1		-

*Bid. †Asked. *Of the sales of this stock, 31,599 were in Philadelphia, and 69,000 in New York. Total sales, 175,919.

San Francisco Mining Stock Quotations.

_		CLOS	ING QUO	TATION	3.	
COMPANY.	Oct. 12.	Oct. 13.	Oct. 15.	Oct. 16.	Oct. 17.	Oct. 18.
Alpha Alta Belcher	1.75	1.80	1.90	1.85	1.95	1.85
Belle Isle Best & Bel.	7.1216	6.6214	7.00	7.1236	7.3736	7.25
Bodie Bulwer	1.45	1.40	1.40	1.60	1 80	1.60
Chollar C'm'weal'h	3.55 4.05	3,20	3.85 4.15	3.85 4.15	4.20	3.85
Con. C. & V	9.8716	9.50	9.50	10.6.14	11.121/4	10.15
Crown Pt	5,25	5.371/8	6.25	6.621/6	6.8716	6.8716
Eureka C Gould & C.	4.25	4.00	3,50 4.40	3.50 4.30	3.50 4.70	3.50 4.30
Grd. Prize. Hale & N.	5.75	5.00	5.871/9		6.50	6.6 14
Mexican Mono	4.35	4.10 1.00	4.50	1.00	1.10	1.10
Mt. Diablo Navajo	2 50 2.10	2.15	2.20	2.10	2.50	2.10
Nev. Queen N. Beile I	3.60	3 60 2.90	3.50 2.95	3.50	3.45	3.40
Ophir Potosi	7 25	7.25 3.05	7.00 3.40	7.75 3.45	8 00 3.80	7.6214
Savage Scorpion	3.70	3.40	3.90	4.75	5.3734	5.00
Sierra Nev Sutro Tun	4.00	3.90	4.30	4.25	4.60	4.20
Tip Top Union Con.	4.00	3.80	4 25	4.30	4.50	4.30
Utah Yellow Jkt.	1.50	135	1.50	1,50	1.60	1.50

Dividends.

The following dividends have been declared:
The following dividends have been declared: Columbia Oil Company, No. 62, two per cent on the capital stock, payable October 30th.

Daly Mining Company of Utah, dividend No. 20, twenty-five cents per share, or \$37,500, payable October 31st, at No. 15 Broad street, New York City.
Homestake Mining Company of Dakota, dividend No. 123, twenty cents per share, or \$25,000, payable October 25th, at 15 Broad street, New York City.
North Star Mining Company, of California, No. 2, fifty cents per share, or \$50,000, payable October 30th, at No. 18 Wall street, New York City.
Roanoke Land and Improvement Company, semiannual dividend of five per cent, payable November ist, at No. 141 South Fourth street Philadelphia.

Assessments.

COMPANY.	No.	When levied.	D'l'nq't in office.	Day of Sale.	Amn't per share.
Alta, Nev	38	Sept.28	Nov. 5	Nov. 26	.50
Amer. Eagle, Cal	1	Sept.20	Oct. 25	Nov. 15	.10
Anchor, Utah	8	Sept.28	Nov. 3	Nov. 20	.10
Andes, Nev	34	Oct. 5	Nov. 12	Dec. 3	.25
Baltimore, Nev	3	Sept.22	Oct. 25	Nov. 13	.25
Belcher, Nev	36	Sept.18			.50
Bodie, Cal		Sept.24			.50
Chollar, Nev		Oct. 8			.50
Crown Point, Nev		Oct. 2			.50
Desire, Dak	3	Sept. 7	Oct. 9	Oct. 26	.00216
Dick'rt & Myers, Ut.	1	Sept. 4	Oct. 9	Oct. 30	.50
Empire, Cal	1	Sept.19	Oct. 22	Nov 8	.25
Exchequer, Nev		Sept. 6			.20
Gould & Curry, Nev		Oct. 4	Nov 9	Nov 30	.30
Iron Hill, Dak		Sept.15			.03
Justice, Nev		Sept.25			.25
Mekada, Dak		Sept.25			.002
Montreal, Utah	î	Aug. 17	Oct. 1	Oct 20	.002
Montrose, Colo		Oct. 3			.011/6
Mono, Cal		Sept.20			.50
Ophir, Nev		Sept. 1			.50
		Oct. 1			.50
Potosi		Sept.25			.002
Ross Hannibal, Dak.	71	Oct. 4	Nov. 7	Nov. 27	.50
Savage, Nev	11	Cont 10	Oct OF		
Spruce Gulch, Dak	1	Sept.19	Note 20	NOV. 10	.001
Tuscarora, Nev		Oct. 1		Dec. 5	.05
Union, Utah		Sept.12	Oct. 20	Nov. 10	.005
Utah, Nev		Oct. 4		Nov. 26	.25
Virginia Creek, Cal.	6	Aug. 29		Oct. 29	.06
Wall St., Dak				Nov. 15	.0011/
West Salem, Dak	1	Sept. 5	Uct. 8	Oct. 26	.0011/

Boston Mining Stocks.

[From our Special Correspondent.]

We have had a veritable boom in copper stocks the We have had a veritable boom in copper stocks the past week, with a perfect craze to buy stock without much reference to values. The dividend-paying stocks have been largely dealt in, as well as those of prospective value, on the idea that if the copper syndicate is able to sustain the price of copper nearly every mine which has any kind of a show will advance with others. Consequently the low-priced mines have been sought for as affording the largest margin for speculation in the near future. The transactions of the week exceed 70,000 shares, and is the largest for a long series of years, and we feel confident that the movement will continue for an indefinite period. Some sethacks are to be expected, but that copper stocks are to be the feature during the next few months is almost certain. Calumet & Hecla exceeded its record, and sold up to \$320, with a reaction to \$310. Quincy advanced from \$84 to \$90.

Boston & Montana on large sales advanced from \$57% to \$664%, reacting to \$64%.
Franklin did not get above \$20%, with most of the sales below \$20.

Atlantic followed in the footsters of Franklin, and

Osceola advanced from \$19% to \$22, and was quite firm at the latter price.

Tamarack was in demand, and shows an advance from \$175 to \$187½, with reaction to \$184.

Kearsarge did not participate in the boom so extensively as last week, although it recovered from \$14¾, the opening price, to \$16¼, but lost it all again and closed same as last week, at \$14¾. This stock has had a big rise, and the present price would seem to be quite as high as the situation warrants.

Allonez, National, Huron and Pewabic have been very active throughout the week; the former sold up to \$6%, losing, however, \$1 in later sales and closing to-day at \$5. National started at \$5% and rose rapidly to \$9%, but too much stock was encountered for it to hold the advance, and it declined quite as rapidly to \$7¼, but was firmer to-day and sold up to \$8%.

Huron advanced from \$5% to \$8, with sales of 8000 shares.

ruron advanced from \$5% to \$8, with sales of 8000 shares.

Pewabic opened at \$4, but the demand for it sent it up to \$6, and it was quite firm at about \$5%.

Ridge, a stock which is well known in this market, and in former years was a favorite, was also in demand, and advanced from \$2¼ to \$3.

In the low-priced stocks quite a business was done, and we note sales of Pontiac at 45@65c., St. Louis at \$1, Humbolt at 25c., South Side at 25c., Mesnard at 60@87½c.. Hanover at 25c., Aztec copper at 20c.

These and many others of similar kind are booked for an active market and much higher prices.

Bonanza Development developed considerable activity, with sales at \$1½@\$1½. These seem to be top prices for this stock, and whenever reached there seems to be a flood of stock ready for market.

Silver stocks are neglected. Dunkin firm at 95c. to \$1, and Catalpa dull at 18c.

LATER PRICES.

LATER PRICES.

By Telegraph, October 19th, 1 P.M.—Calumet & Hecla, \$305; Franklin, \$18½; Boston & Montana, \$64%; Kearsarge. \$15; Atlantic, \$19; Allouez, \$43%; Oscoola, \$21%. Little interest was shown in copper

Horsford's Acid Phosphate, For Indigestion.

Dyspepsia, and diseases incident thereto.

WANTED-COMMERCIAL MANAGER FOR VV a company manufacturing high explosives.
Only such parties who are at present in the dynamite trade need apply. Address P.O. Box 1105, New York.
All communications will be treated strictly confidential

DIVIDENDS.

DALY MINING COMPANY,
MILLS BUILDING, 15 BROAD STREET,
NEW YORK, Oct. 19, 1888.

A dividend of TWENTY-FIVE (25) CENTS per share has been declared for September, payable 31st inst. Transferbooks close 26th inst.

LOUNSERRY & CO. LOUNSBERY & CO.

HOMESTAKE MINING COMPANY,
Mills Building, 15 Broad St.,
NEW YORK, Oct. 17, 1888.

DIVIDEND NO. 123

Boston & Montana on large sales advanced from \$57% to \$66\%, reacting to \$64\%.

Franklin did not get above \$20\%, with most of the sales below \$20.

Atlantic followed in the footsteps of Franklin, and sold at same prices.

The regular monthly dividend—TWENTY CENTS per share—has been declared for September, payable at the office of the company, San Francisco, or at the transferagency in New York on the 25th inst. Transfer-books close on the 20th inst.

LOUNSBERY & CO., Transfer-Agents.

Letters for the

Pumping Engine Company

Should be addressed to

GERMANTOWN JUNCTION, PHILADELPHIA,

BOSTON OFFICE, 74 Federal St.

NEW YORK OFFICE, 126 Liberty St.

They will give you prices and specifications for DUPLEX PUMPS for any service and of any capacity; also illustrated circulars and blue prints when desired, showing merits of their designs.



AMERICAN MFG. AND SUPPLY COMPANY. LTD. RATTLER ROCK DRILLS.

AJAX POWDER.

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(SPORTING AND BLASTING). 10 and 12 Dey Street, New York.

Double these rates for outside front, add 80 per outside back page, 50 per cent for page next to from matter, and 25 per cent for page opposite back result.

MEETING.

OFFICE OF THE EUREKA CONSOLIDATED MINING COMPANY,
SAN FRANCISCO, Sept. 20, 1888.
The annual meeting of the stockholders of this company will be held on Monday, October 15th, at 11:30 o'clock A.M., at this office.
Transfer-books will close bere on Friday, October 12th, at 3 o'clock, and at New York transfer-agency on Thursday, October 4th, at 3 o'clock.

H. P. BUSH. Secretary

H. P. BUSH, Secretary.

Wanted

The address of parties who can furnish free milling gold res. W. L. CROW, 232 West 131st St., N. Y. City.

SAMUEL WHITE, JR.,

Commission Stock Broker, 57 BROADWAY, NEW YORK.

Special attention given to MINING STOCKS and all Unlisted Securities

Mining properties negotiated, in United States and Europe

TO STOCKHOLDERS

OF THE

SUTRO TUNNEL

A decree for foreclosure against the SUTRO TUNNEL COMPANY has just been entered in the United States Circuit Court, Ninth Circuit, District of Nevada, and the property of that company will be sold thereunder at an early date. The Reorganization Committee hereby gives notice that stockholders of that company will te allowed a FINAL opportunity to protect their hitherto unassented stock, by subscribing to the new bonds and depositing their stock as heretofore advertised. Subscriptions to said bonds will be received at the Union Trust Company, No. 73 Broadway, New York, at the following terms, to wit:

55 CENTS PER SHARE, ASSENTING FROM THE DATE HEREOF TO NOVEM-BER 3d, 1888, AT 12 M.,

and thereafter

and thereafter

60 CENTS PER SHARE, ASSENTING UNTIL
JANUARY 2d, 1889, AT 3 P. M.

Subscribers to the bonds will receive Trust Company
certificates, entitling them to the same number of shares
as those deposited by them, and \$1 in bonds for each 55
cents and 60 cents respectively paid by them. Interest at
the rate of 4 per cent. will be allowed on subscriptions
from date of payment.

Payment should be made by check on New York to the
Union Trust Company, and should be accompanied by the
stock duly indorsed in blank, and an authorization to the
Union Trust Company. Blank forms for this authorization and copies of circulars can be obtained upon application at the Union Trust Company's office, or at Room 19,
seventh floor, Mills Building, New York.

Dated New York, October 3d, 1888.

Dated New York, October 3d, 1888.

H. R. BALZTER, Chairman, GORDON MACDONALD, P. C. A. M. VAN WEEL, OTTO LOWENGARD, THEODORE SELIGMAN REORGANIZATION COMMITTEE.

ADVERTISING RATES. Of the Engineering and Mining Journal.

No deviation whatever from the rates given herewith vill be allowed except so educational institutions.

	Lines.	Inches.	One faste.	Month issues).	8 Months (13 issues).	6 Months (26 issues).	9 Months (39 issues).	19 Months. (52 lasv-a.)
	-		-	#4.93	\$11.64	\$20.60	\$98.39	234.3
	6	36	\$1.50 9.9K	5.84	15.84	27.65	87.71	47.1
	12 15	1	2.25 3.00	7.46	20,04	34.70 42.42	47.03 57.49	78.8
-	15		8.66	9 28 10.78	24.49 28.95	60.14	67.96	86.
	18	136	4.33 5.00	12 44	38.41	57.86	78 42	100.0
	21	2	5 67	14.10	37.87	65.59	88.89	113.4
	27	_	6.29	15.58	41.85	79.48	98 28 107.58	137.
	80	236	6.86 7.45	17.07	49.81	86.28	116.93	149.
Column.	38	3	8.05	20,04	53.80	93.18	126,28	161.
	36 39 42 45		8.58	21.37	57.38	99.38	134.68 143.09	171.
	42	314	9.12	24.70	60.97	105.58 111.78	151.49	198.
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-	72	6	18,95	34.70	1 98.8	1171.1	71231.07	295
	78 84	634	14.84 15.74	28.99	104.50	0 180.9	7 240.20	312 329
	90	75	16.51	40.95	109.90	1190.47	258.08 7 270.81	245
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	120	10	20.5	51.13	21137.2	8 237.7		498
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