

**LABOR ORGANIZATION ANNUAL REPORT  
FORM LM-2**

**MUST BE USED BY LABOR ORGANIZATIONS WITH \$100,000 OR MORE IN RECEIPTS  
AND LABOR ORGANIZATIONS WHICH ARE UNDER TRUSTEESHIP**

OCT 13 1988

**Labor-Management Reporting and Disclosure Act of 1959, as amended  
and  
Title VII of the Civil Service Reform Act**

This report is mandatory under P.L. 86-257, as amended. Failure to comply may result in criminal prosecution, fines, or civil penalties as provided by 29 U.S.C., secs. 439 or 440.

**READ THE INSTRUCTIONS CAREFULLY BEFORE PREPARING THIS REPORT. SUBMIT THIS REPORT IN DUPLICATE.**

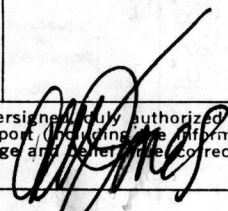
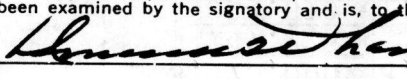
<b>FILE - F</b>	DONALD G WHAN BOILERMAKERS AFL-CIO NHQ 565 NEW BROTHERHOOD BLDG KANSAS CITY KS 66101	000-074 10A 5  0688 L2 M	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td colspan="3">1. FILE NUMBER</td> </tr> <tr> <td>2. Period covered</td> <td>MO</td> <td>DAY</td> <td>YR</td> </tr> <tr> <td>From</td> <td>7</td> <td>01</td> <td>87</td> </tr> <tr> <td>Thru</td> <td>6</td> <td>30</td> <td>88</td> </tr> </table>	1. FILE NUMBER			2. Period covered	MO	DAY	YR	From	7	01	87	Thru	6	30	88
1. FILE NUMBER																		
2. Period covered	MO	DAY	YR															
From	7	01	87															
Thru	6	30	88															
3. CITY, COUNTY AND STATE WHERE CHARTERED TO OPERATE: CITY _____ COUNTY _____ STATE _____																		
4. NAME OF LABOR ORGANIZATION (as shown on charter, constitution, etc.)		8. OFFICIAL MAILING ADDRESS (For mail to the organization): (In care of) NAME OF PERSON _____																
5. AFFILIATION _____		NUMBER AND STREET _____																
6. DESIGNATION (Local, Lodge, etc.) _____	7. DESIGNATION NUMBER _____	BLDG. AND ROOM NUMBER, IF ANY _____																
9. Are organization records kept at the official mailing address? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "No," show address including ZIP Code in Item 22.		CITY _____	STATE _____ ZIP CODE _____															
<b>DURING THE REPORTING PERIOD DID YOUR ORGANIZATION DIRECTLY OR INDIRECTLY:</b> YES NO 10. Have any accounts in banks or other financial institutions held in a name other than that of your organization? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No 11. Liquidate or reduce any liabilities without disbursement of cash? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 12. Create or participate in the administration of any business enterprises or other organizations which met the definition of a "subsidiary organization" as that term is defined in the instructions on page 2? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 13. Acquire any goods or property in any manner other than by purchase or dispose of any goods or property in any manner other than by sale? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 14. Create or participate in the administration of a trust or other fund or organization, a primary purpose of which is to provide benefits for members or their beneficiaries, as defined by section 3(l) of the Act? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No 15. Discover any loss or shortage of funds or other property? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (If the answer to any of the above questions is "Yes," provide details in Item 22. See specific instructions for items answered "Yes.")		16. A. Was the labor organization insured by a fidelity bond during the reporting period? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No B. If "Yes," enter the maximum amount recoverable for loss caused by any person \$ <u>500,000</u> 17. Enter the date of your organization's next regular election of officers. Month <u>August</u> Year <u>1991</u> <b>AS OF THE END OF THE REPORTING PERIOD:</b> 18. Were any assets pledged as security or encumbered in any other way? <u>Exhibit A</u> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No 19. Did your organization have any contingent liabilities? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (If the answer to Item 18 or 19 is "Yes," provide details in Item 22.) 20. Did your organization have any changes in its constitution and bylaws (other than changed dues amounts) or in practices described in statements submitted with Form LM-1 or Form LM-1A since your organization filed Form LM-1 or most recently updated it by filing a Form LM-1A? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach an updated Form LM-1A to this report, with required documents.																
21. List fees and dues required. (Complete each line. Enter "None" or "Not Applicable" as appropriate.)		(A) If one rate applies, enter here																
(1) Initiation fee or fees required from new members _____		\$ <u>None</u>																
(2) Fees other than dues required from transfer members _____		\$ _____																
(3) Are work permits issued? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," give fees required _____		\$ _____ per _____																
(4) Regular dues or fees or other periodic payments required to remain a member of the reporting labor organization (per year, mo., etc.) _____		\$ <u>See Exhibit B</u> per _____																
		(B) If more than one rate applies, enter here																
		Minimum Maximum																
		\$ <u>25</u> \$ <u>1,000</u>																
		\$ _____ \$ _____																
		\$ _____ per _____ \$ _____ per _____																
		\$ _____ per _____ \$ _____ per _____																

22. ADDITIONAL INFORMATION (If this is a terminal report, see Section XII of the instructions.)

Item Number	See Exhibit C
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(If more space is needed, attach additional sheets with further statement, properly identified.)

Each of the undersigned duly authorized officers of the above labor organization, declares, under the applicable penalties of law,\* that all of the information submitted in this report, (including the information contained in any accompanying documents) has been examined by the signatory and is, to the best of the undersigned's knowledge and belief, true, correct, and complete.

75. SIGNED:  at: <u>Kansas City, Kansas</u> on: _____ City State Date (913) 371-2640 Telephone Number (Include Area Code)	76. SIGNED:  at: <u>Kansas City, Kansas</u> on: _____ City State Date (913) 371-2640 Telephone Number (Include Area Code)
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ENTER AMOUNTS IN DOLLARS ONLY

FILL OUT SCHEDULES 1 THROUGH 14 BEFORE FILLING OUT STATEMENTS A THROUGH C

STATEMENT A—ASSETS AND LIABILITIES

Item	ASSETS	FROM SCH #	Start of Reporting Period (A)		End of Reporting Period (B)		Item	LIABILITIES	FROM SCH #	Start of Reporting Period (C)		End of Reporting Period (D)	
			\$	cts	\$	cts				\$	cts	\$	cts
23.	(a) Cash on hand (Statement C, lines 1)		\$ -	XX	\$ -	XX	32.	Accounts Payable		\$ -	XX	\$ -	XX
	(b) Cash in banks (Statement C, lines 2)	12	12,091,358	XX	6,459,151	XX	33.	Loans Payable	8	3,375,000	XX	3,255,000	XX
24.	Accounts Receivable		-	XX	-	XX	34.	Mortgages Payable		147,228	XX	115,538	XX
25.	Loans Receivable	1	679,356	XX	654,262	XX	35.	Other Liabilities	4	924,610	XX	1,168,693	XX
26.	U.S. Treasury Securities	10	10,050,197	XX	10,797,477	XX	36.	TOTAL LIABILITIES		4,446,838	XX	4,539,231	XX
27.	Mortgage Investments		232,611	XX	251,788	XX		NET ASSETS					
28.	Other Investments	2	13,297,195	XX	16,372,584	XX	37.	Net Assets (Item 31 less Item 36)	38	3,237,700	XX	36,666,919	XX
29.	Fixed Assets	5	6,003,714	XX	6,458,449	XX							
30.	Other Assets	3	330,107	XX	212,439	XX							
31.	TOTAL ASSETS	42	4,684,538	XX	1,206,150	XX							

STATEMENT B—RECEIPTS AND DISBURSEMENTS

Item	CASH RECEIPTS	FROM SCH #	(A)		Item	CASH DISBURSEMENTS	FROM SCH #	(B)	
			\$	cts				\$	cts
38.	Dues	4	382,905	XX	55.	Per Capita Tax		689,898	XX
39.	Per Capita Tax	9	262,677	XX	56.	Fees, Fines, Assessments, etc.		-	XX
40.	Fees		79,295	XX	57.	To Affiliates of Funds Collected on Their Behalf		922,692	XX
41.	Fines		-	XX	58.	For Account of Affiliates		-	XX
42.	Assessments		-	XX	59.	To Officers:	9		
43.	Work Permits		-	XX	(a) Gross		6,924,410		
44.	On Behalf of Affiliates for Transmittal to Them		948,908	XX	(b) Less Deductions	4	1,979,387	945,023	
45.	Sale of Supplies		-	XX	60.	To Employees:	10		
46.	Interest	2	2,038,041	XX	(a) Gross		1,651,230		
47.	Dividends		908,809	XX	(b) Less Deductions	1	730,468	920,762	
48.	Rents	1	1,075,867	XX	61.	Office and Administrative Expense	1	1,711,761	XX
49.	Loans Obtained	8	-	XX	62.	Educational and Publicity Expense		611,576	XX
50.	Sale of Investments and Fixed Assets	6	6,513,415	XX	63.	Professional Fees	1	696,259	XX
51.	Repayment of Loans Made	1	64,602	XX	64.	Benefits	11	2,578,558	XX
52.	From Members for Disbursement on Their Behalf		125,470	XX	65.	Loans Made	1	59,508	XX
53.	From Other Sources	13	662,213	XX	66.	Contributions, Gifts and Grants	12	77,951	XX
54.	TOTAL RECEIPTS (Items 38 through 53)	26	1,062,202	XX	67.	Supplies for Resale		-	XX
					68.	Purchase of Investments and Fixed Assets	11	405,524	XX
					69.	Direct Taxes	1	1,489,619	XX
					70.	Withholding Taxes	1	461,795	XX
					71.	On Behalf of Individual Members		120,950	XX
					72.	Repayment of Loans Obtained	8	120,000	XX
					73.	For Other Purposes	2	882,533	XX
					74.	TOTAL DISBURSEMENTS (Items 55 through 73)	31	694,409	XX

STATEMENT C—CASH

Cash at Start of Reporting Period		(A)	Cash at End of Reporting Period		(B)
1.	Cash on Hand	\$	1.	Cash on Hand	\$
2.	Cash in Banks (Checking Accounts and Other Deposits)	12,091,358	2.	Cash in Banks (Checking Accounts and Other Deposits)	6,459,151
3.	Total of Lines 1 and 2	12,091,358			
4.	Total Receipts from Line 54	26,062,202			
5.	Total of Lines 3 and 4	38,153,560			
6.	Total Disbursements from Line 74	31,694,409			
7.	Deduct Line 6 from Line 5	6,459,151	3.	Total of Lines 1 and 2	6,459,151

If the amount entered in line 7, column (A) does not equal the amount entered in line 3, column (B), there is a discrepancy in your reporting. Correct the discrepancy or explain it in Item 22.

If more space is needed to list items in any of the schedules below, continue the list on additional sheets, using the same column headings used on the schedule and enter the totals on the line provided for additional listings on the schedule.

SCHEDULE 1—LOANS RECEIVABLE

List below outstanding loans to officers, employees, or members which at any time during the reporting period exceeded \$250 and list all loans, regardless of amount, made to business enterprises. (A)	Loans Outstanding at Start of the Period (B)	Loans Made During the Period (C)	Repayments Received During the Period		Balance at the End of the Period (E)
			Cash (D)(1)	Other Than Cash (D)(2)	
1. (Name) _____ (Purpose) _____ (Security) _____ (Terms of Repayment) _____					
2. (Name) _____ (Purpose) _____ (Security) _____ (Terms of Repayment) _____					
3. Totals from Additional Listings, if any.					
4. Totals of Loans not Listed above.					
5. Totals of Lines 1 through 4.	\$ 679,356	\$ 59,508	\$ 64,602	\$ 20,000	\$ 654,262

Enter the Totals from Line 5 in Item 25, Column A. Item 65. Item 51. Item 22. with Explanation. Item 25, Column B.

ENTER AMOUNTS IN DOLLARS ONLY

**SCHEDULE 2—INVESTMENTS OTHER THAN U.S. TREASURY SECURITIES AND MORTGAGE INVESTMENTS**

Description (A)	Amount (B)
<b>Marketable Securities:</b>	
1. Total Cost	10,103,382
2. Total Book Value	10,103,382
3. Itemize each Marketable Security holding which is valued at over \$1000 and which is also greater than 20% of the amount given in Line 2.	
(a) Canadian treasury bills	5,090,480
(b)	
(c)	
(d)	
<b>Other Investments:</b>	
4. Total Cost	6,269,202
5. Total Book Value	6,269,202
6. Itemize each Other Investment holding which is valued at over \$1000 and which is also greater than 20% of the amount given in Line 5. Also itemize each subsidiary for which separate reports are attached.	
(a) Brotherhood Bank and Trust Stock	6,269,202
(b)	
(c)	
(d) Total from Additional Listings, if any	
7. Total of Lines 2 and 5.	16,372,584
Enter the Total from Line 7 in ..... Item 28, Column B	

**SCHEDULE 3—OTHER ASSETS**

Description (A)	Book Value (B)
1. Debt issuance costs - IRB	\$ 154,027
2. Escrow accounts	24,327
3. Deposits	25,349
4. Interest receivable	8,736
5. Total from Additional Listings, if any	
6. Total of Lines 1 through 5.	\$ 212,439
Enter the Total of Line 6 in ..... Item 30, Column B	

**SCHEDULE 4—OTHER LIABILITIES**

Description (A)	Amount at End of Period (B)
1.	\$
2. See attached schedule	
3.	
4.	
5.	
6.	
7.	
8. Total from Additional Listings, if any	
9. Total of Lines 1 through 8.	\$1,168,693
Enter the Total from Line 9 in ..... Item 35, Column D	

**SCHEDULE 5—FIXED ASSETS**

Description (A)	Cost or Other Basis (B)	Total Depreciation (If any) or Amount Expensed (C)	Book Value (D)	Fair Market Value (E)
1. Land (Give Location): Kansas City, Kansas	\$ 190,277		\$ 190,277	\$
Elk Grove, Illinois	303,393		303,393	
2. Totals from Additional Listings, if any				
3. Buildings (Give Location): Kansas City, Kansas	5,267,717	\$3,444,230	1,823,487	
Elk Grove, Illinois	555,741	94,329	461,412	
4. Totals from Additional Listings, if any				
5. Automotive Equipment	145,484	92,783	52,701	
6. Office Furniture and Equipment	5,830,862	2,203,683	3,627,179	
7. Other Fixed Assets				
8. Totals of Lines 1 through 7.	12,293,474	\$5,835,025	\$6,458,449	
Enter the Total from Line 8, column D in ..... Item 29, Column B				

**SCHEDULE 6—PURCHASE OF INVESTMENTS AND FIXED ASSETS**

Description of Assets (If land or buildings, give location) (A)	Cost (B)	Book Value (C)	Cash Paid (D)
1. Investments, bonds, notes and stocks	10,403,350	10,403,350	\$10,403,350
2. Furniture and fixtures	1,002,174	1,002,174	1,002,174
3.			
4.			
5. Totals from Additional Listings, if any			
6. Totals of Lines 1 through 5.	11,405,524	11,405,524	\$11,405,524
Enter the Total from Line 6, Column D in ..... Item 68			

**7. Assets Traded In on Assets Purchased:**

Description of Asset Traded In (A)	Cost (B)	Book Value (C)	Trade-In Allowance (D)
(a)	\$ None	\$ None	\$ None
(b)			

**SCHEDULE 7—SALE OF INVESTMENTS AND FIXED ASSETS**

Description of Assets Sold (If land or building, give location) (A)	Cost (B)	Book Value (C)	Gross Sales Price (D)	Amount Received (E)
1. Investments, bonds, notes and stocks	\$6,218,153	\$6,218,153	\$6,482,692	\$6,482,692
2. Automobiles	65,362	10,695	30,423	30,423
3. Furniture and fixtures	1,307	1,154	300	300
4. Total from Additional Listings, if any				
5. Totals of Lines 1 through 4.	\$6,284,822	\$6,230,002	\$6,513,415	\$6,513,415
Enter the Total from Line 5, Column E in ..... Item 50				

**SCHEDULE 8—LOANS PAYABLE**

Source of Loans Payable at any Time During the Reporting Period (A)	Terms for Repayment (B)	Balance at Start of Period (C)	Loans Obtained During Period (D)	Repayment of Loans During Period		Balance at End of Period (F)
				Cash (E)(1)	Other Than Cash (E)(2)	
1.		\$	\$	\$	\$	\$
2.		See attached schedule				
3.						
4.						
5. Total from Additional Listings, if any						
6. Totals of Lines 1 through 5.		\$3,375,000	\$ -	\$ 120,000	\$ -	\$3,255,000
Enter the Totals from Line 6 in ..... Item 33, Column C ..... Item 49 ..... Item 72 ..... Item 22 with Explanation ..... Item 33, Column D						

ENTER AMOUNTS IN DOLLARS ONLY

**SCHEDULE 9—LIST OF ALL OFFICERS AND DISBURSEMENTS TO OFFICERS**

Name (Important: List all persons who held office during the period) (A)	Title (B)	Status (C)	Gross Salary (before taxes and other deductions) (D)	Allowances (E)	Other Direct and Indirect Disbursements		Total (H)
					Expenses Including Reimbursed Expenses (F)	Other Disbursements (G)	
1.			\$	\$	\$	\$	\$
2.	See attached schedule						
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.	Total from Additional Listings, if any.						
11.	Totals of Lines 1 through 10.		\$4,977,892	\$ 594,344	\$1,352,174	\$ -	\$6,924,410

Code for Column C, "Status": past officer—P; continuing officer—C; new officer during this reporting period—N.  
 Enter the Total of Line 11, Column H in ..... Item 59(a)  
 NOTE: If any officer was not elected at a regular election in accordance with the constitution and bylaws, explain in Item 22.

**SCHEDULE 10—DISBURSEMENTS TO EMPLOYEES**

List below all employees who received more than \$10,000 in gross salary, allowances, and other direct and indirect disbursements from this labor organization and any affiliate.

Name (A)	Position (B)	Name of Affiliated Organization (if applicable) (C)	Gross Salary (before taxes and other deductions) (D)	Allowances (E)	Other Direct and Indirect Disbursements		Total (H)
					Expenses Including Reimbursed Expenses (F)	Other Disbursements (G)	
1.			\$	\$	\$	\$	\$
2.	See attached schedule						
3.							
4.							
5.							
6.	Total from Additional Listings, if any						
7.	Total for all employees who, during the reporting period, received \$10,000 or less gross salary, allowances, and other direct and indirect disbursements.						
8.	Totals of Lines 1 through 7.		\$1,651,230	\$	\$	\$	\$1,651,230

Enter the Total of Line 8, Column H in ..... Item 60(a)

**SCHEDULE 11—BENEFITS**

Type of Benefit (A)	To Whom Paid (B)	Amount (C)
1.		\$
2.	See attached schedule	
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.	Total from Additional Listings, if any	
11.	Total of Lines 1 through 10.	

Enter the Total from Line 11 in ..... Item 64

**SCHEDULE 12—CONTRIBUTIONS, GIFTS AND GRANTS**

Type (A)	Amount (B)	
1.	\$	
2.	See attached schedule	
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.	Total from Additional Listings, if any	
11.	Total of Lines 1 through 10.	

Enter the Total from Line 11 in ..... Item 66

**SCHEDULE 13—OTHER RECEIPTS**

Other Sources (A)	Amount (B)	
1.	\$	
2.	See attached schedule	
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.	Total from Additional Listings, if any	
11.	Total of Lines 1 through 10.	

Enter the Total from Line 11 in ..... Item 53

**SCHEDULE 14—OTHER DISBURSEMENTS**

Other Purposes (A)	Amount (B)	
1.	\$	
2.	See attached schedule	
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.	Total from Additional Listings, if any	
11.	Total of Lines 1 through 10.	

Enter the Total from Line 11 in ..... Item 73

INTERNATIONAL BROTHERHOOD OF BOILERMAKERS,  
IRON SHIP BUILDERS, BLACKSMITHS, FORGERS AND HELPERS

Exhibit A

June 30, 1988

Answer to question 18:

In 1985, the International Brotherhood of Boilermakers, Iron Ship Builders, Blacksmiths, Forgers and Helpers entered into an arrangement with the City of Kansas City, Kansas to issue Industrial Revenue Bonds (Bonds). The majority of the Bond proceeds will be used for rehabilitation of the Brotherhood Buildings in Kansas City, Kansas. Title to the real estate and property associated with this rehabilitation was transferred to the City of Kansas City, Kansas and pledged as collateral for the Bonds.

INTERNATIONAL BROTHERHOOD OF BOILERMAKERS,  
IRON SHIP BUILDERS, BLACKSMITHS, FORGERS AND HELPERS

Exhibit B

June 30, 1988

Answer to question 21.(4):

Regular dues:

International	\$10.55 per month
National Transient Division	\$0.4% of gross income
Construction Division	\$10.55 per month plus 0.5% of gross income
Railroad Division	\$23.55 per month
Cement, Lime, Gypsum and Allied Workers' Division	One and 65/100 times the base or labor rate per month or \$5.00 per month, whichever is greater.

INTERNATIONAL BROTHERHOOD OF BOILERMAKERS,  
IRON SHIP BUILDERS, BLACKSMITHS, FORGERS AND HELPERS

Exhibit C

June 30, 1988

Answer to question 22:

Item Number:

10 Bank accounts for Bert M. Jewell Memorial Trust Fund  
and Legislative Education-Action Program Fund at  
The Brotherhood Bank and Trust Company.

14	<u>Name</u>	<u>Address</u>	<u>Identification Number</u>
a)	Death Benefit Fund of the International Brotherhood of Boilermakers, Iron Ship Builders, Blacksmiths, Forgers and Helpers	735 State Avenue, Suite 565 Kansas City, Kansas 66101	23-7330311
b)	Officers' and Employees' Pension Fund of the International Brotherhood of Boilermakers, Iron Ship Builders, Blacksmiths, Forgers and Helpers	735 State Avenue, Suite 565 Kansas City, Kansas 66101	48-6031851
c)	Boilermakers' - Blacksmiths' National Pension Trust	735 State Avenue, Suite 565 Kansas City, Kansas 66101	48-6168020
d)	Boilermakers' National Health and Welfare Fund	735 State Avenue, Suite 565 Kansas City, Kansas 66101	48-0669346
e)	Defined Contribution Annuity Fund	735 State Avenue, Suite 565 Kansas City, Kansas 66101	48-1029345

Statement A 23(b)(B)

Money market funds in the amount of \$2,794,177 have been reclassified as cash on the 6/30/88 LM2 beginning balance (they were classified as other investments on the 6/30/87 LM2 ending balance). This change was made as the result of an ICAP audit suggestion.

Schedule 1 D(2)

The \$20,000 represents an amount written off which was due from a lodge which is no longer in existence.

INTERNATIONAL BROTHERHOOD OF BOILERMAKERS,  
IRON SHIP BUILDERS, BLACKSMITHS, FORGERS AND HELPERS

Schedule 13 - OTHER RECEIPTS

For the year ended June 30, 1988

<u>Other sources (A)</u>	<u>Amount (B)</u>
Deferred convention revenue	\$246,006
Lodge disbandment	168,378
Contributions and grants	52,679
Reimbursement of operating expenses paid on behalf of local lodges	45,702
Receipt of funds to be placed in escrow for local lodges	45,271
Proceeds from liquidation of building escrow and deposits	<u>104,177</u>
Total other receipts	<u>\$662,213</u>



INTERNATIONAL BROTHERHOOD OF BOILERMAKERS,  
IRON SHIP BUILDERS, BLACKSMITHS, FORGERS AND HELPERS

Schedule 14 - OTHER DISBURSEMENTS

For the year ended June 30, 1988

<u>Other purposes (A)</u>	<u>Amount (B)</u>
Building maintenance	\$ 603,557
Organizing expense	284,436
Lodge financial assistance	36,751
Interest on Industrial Revenue Bonds	349,500
Interest on mortgage payable	10,972
Business development	108,936
Payments on mortgage liability	31,690
Railroad retirement, pension, savings, etc. deducted from salaries and remitted to third parties	1,325,970
Membership dues to third parties, licenses, bank charges, safety and health	42,475
Salary and expense - individuals/lodges	<u>88,246</u>
	<u>\$2,882,533</u>

INTERNATIONAL BROTHERHOOD OF BOILERMAKERS,  
IRON SHIP BUILDERS, BLACKSMITHS, FORGERS AND HELPERS

RECONCILIATION OF INVESTMENTS AND FIXED ASSETS

June 30, 1988

Start of reporting period:			
U.S. Treasury securities		\$10,050,197	
Mortgage investments		232,611	
Other investments (Exhibit C)		13,297,195	
Fixed assets at cost		<u>11,357,969</u>	\$34,937,972
Add: Schedule 6 - Purchase of investments and fixed assets			11,405,524
Less: Schedule 7 - Sale of investments and fixed assets			<u>(6,513,415)</u>
			39,830,081
Add: Amount received from sales of investments and fixed assets in excess of cost			228,593
Less: Write-off of stock			(3,996)
Less: Change in Brotherhood Bank and Trust stock valued on the equity basis			<u>(339,355)</u>
			<u>\$39,715,323</u>
End of reporting period:			
U.S. Treasury securities		\$10,797,477	
Mortgage investments		251,788	
Other investments		16,372,584	
Fixed assets at cost		<u>12,293,474</u>	<u>\$39,715,323</u>

INTERNATIONAL BROTHERHOOD OF BOILERMAKERS,  
IRON SHIP BUILDERS, BLACKSMITHS, FORGERS AND HELPERS

Schedule 1 - LOANS RECEIVABLE

June 30, 1988

	Purpose of loan	Arrangement for repayment	Balance at beginning of period	Loans made during period	Repayments received during the period		Balance at end of period
					Cash	Other than cash	
<b>Real estate mortgages:</b>							
James and Deborah Rigg	Investment	\$ 657 monthly	\$ 62,339	\$ -	\$ 427	\$ -	\$ 61,912
Dimensional Data, Inc.	Investment	\$1,692 monthly	193,834	-	1,976	-	191,858
<b>Total real estate loans</b>			<b>\$256,173</b>	<b>\$ -</b>	<b>\$ 2,403</b>	<b>\$ -</b>	<b>\$253,770</b>
<b>Loans to local lodges:</b>							
#45	Assistance	\$ 319 monthly	\$ 26,912	\$ -	\$ 1,601	\$ -	\$ 25,311
#111	Assistance	\$ 411 monthly	28,535	-	-	-	28,535
#D11	Assistance	\$2,000 monthly	25,000	-	1,813	-	23,187
#199	Assistance	\$ 882 monthly	233	-	-	-	233
#D533	Assistance	\$ 838 monthly	-	9,583	1,478	-	8,105
#802	Assistance	Due 5-29-87	14,645	-	14,645	-	-
<b>Total loans receivable - General Fund</b>			<b>\$ 95,325</b>	<b>\$ 9,583</b>	<b>\$19,537</b>	<b>\$ -</b>	<b>\$ 85,371</b>
<b>Loans to local lodges:</b>							
#358	Assistance	\$ 150 monthly	\$ -	\$ 7,340	\$ 1,650	\$ -	\$ 5,690
#805	Assistance	Due 1-2-89	-	29,787	-	-	29,787
<b>Total loans receivable - Defense Fund</b>			<b>\$ -</b>	<b>\$37,127</b>	<b>\$ 1,650</b>	<b>\$ -</b>	<b>\$ 35,477</b>
<b>Loans to local lodges:</b>							
#40	Building	\$2,273 monthly	\$149,319	\$ -	\$11,417	\$ -	\$137,902
#92	Assistance	Due 4-21-89	12,796	-	11,394	-	1,402
#72	Assistance	Due 4-1-86	19,537	-	10,205	-	9,332
#101	Assistance	\$1,000 monthly	-	12,798	6,000	-	6,798
#478	Assistance	Due 6-5-87	20,000	-	-	20,000	-
#110	Assistance	\$1,143 monthly	101,206	-	1,996	-	99,210
#502	Assistance	Due 4-10-88	25,000	-	-	-	25,000
<b>Total loans receivable - Construction Division Fund</b>			<b>\$327,858</b>	<b>\$12,798</b>	<b>\$41,012</b>	<b>\$20,000</b>	<b>\$279,644</b>
<b>Total loans receivable</b>			<b>\$679,356</b>	<b>\$59,508</b>	<b>\$64,602</b>	<b>\$20,000</b>	<b>\$654,262</b>

NOTE: Interest payments on loans receivable are shown on line 46.

INTERNATIONAL BROTHERHOOD OF BOILERMAKERS,  
IRON SHIP BUILDERS, BLACKSMITHS, FORGERS AND HELPERS

Schedule 4 - OTHER LIABILITIES

June 30, 1988

Campaign Assistance Fund	\$ 24,679*
Deferred convention revenues	588,266
On behalf of affiliates for transmittal to them	79,264*
Disaster and Hardship Fund	17,055
Escrow withholdings to be remitted to third parties	265,419
To third parties for overpayment of dues and fees	97,185
Retirement, pension, and other deductions	62,889
Withholding taxes	<u>33,936</u>
	<u>\$1,168,693</u>

\* Changes in the liability for "Campaign Assistance Fund" are accounted for through lines 52 and 71 and changes in "on behalf of affiliates for transmittal to them" are shown in lines 44 and 57.

INTERNATIONAL BROTHERHOOD OF BOILERMAKERS,  
IRON SHIP BUILDERS, BLACKSMITHS, FORGERS AND HELPERS

Schedule 8 - LOANS PAYABLE

June 30, 1988

<u>Source of loans payable at any time during the reporting period</u>	<u>Terms for repayment</u>	<u>Balance at start of period</u>	<u>Loans obtained during period</u>	<u>Repayment of loans during period</u>		<u>Balance at end of period</u>
				<u>Cash</u>	<u>Other than cash</u>	
Industrial Revenue Serial Bonds, 8.00% - 10.50%	Due serially from 1986 through 1995	\$1,555,000	\$ -	\$120,000	\$ -	\$1,435,000
Industrial Revenue Term Bonds, 11.25%	Due December 1, 1999	<u>1,820,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,820,000</u>
		<u>\$3,375,000</u>	<u>\$ -</u>	<u>\$120,000</u>	<u>\$ -</u>	<u>\$3,255,000</u>

INTERNATIONAL BROTHERHOOD OF BOILERMAKERS,  
IRON SHIP BUILDERS, BLACKSMITHS, FORGERS AND HELPERS

Schedule 9 - OFFICERS' AND REPRESENTATIVES' ACCOUNTS

For the year ended June 30, 1988

	Status	Salary (D)	Reimbursed per diem (E)	Expense including reimbursed expense (F)	Total (H)
International Staff (cont.):					
Dube, Mario	C	51,200	5,376	13,216	69,792
Eames, Steven	C	41,224	7,205	19,263	67,692
Edwards, Barry	C	51,200	9,165	22,369	82,734
Einsele, Joseph	N	51,200	4,120	6,888	62,208
Everett, Daniel	N	34,979	4,495	13,552	53,026
Fields, George	C	45,515	7,560	14,367	67,442
Foster, Lawrence W.	C	44,288	4,400	14,024	62,712
Franklin, Lee	C	51,200	9,270	17,815	78,285
Fuchs, Charles O.	C	44,288	4,180	10,035	58,503
Galliot, Clarence	C	44,392	6,360	16,018	66,770
Gentile, Thomas	C	51,200	4,715	13,998	69,913
George, Purman	C	51,200	3,880	7,732	62,812
Green, Casper T., Jr.	C	36,652	4,385	10,959	51,996
Griffith, Jack	C	51,200	3,835	7,774	62,809
Grooms, Dariel	P	22,908	3,065	7,388	33,361
Groton, Henry P., Jr.	C	48,512	7,210	28,181	83,903
Hardin, Dick	C	41,224	6,730	15,162	63,116
Henry, George A. R.	C	51,200	6,467	15,834	73,501
Hensley, Edward J.	N&P	29,400	7,809	17,214	54,423
Holaday, John	C	45,515	7,598	18,020	71,133
Huntbach, Charles	C	45,311	5,225	12,447	62,983
Jewell, Steve	C	32,548	11,035	21,524	65,107
Johnson, Brian	P	2,636	0	351	2,987
Keffeler, Duane G.	P	21,324	3,389	4,945	29,658
Kojola, William H.	C	44,393	4,654	7,332	56,379
Kuplic, James W.	P	2,207	0	315	2,522
Lacefield, Don	C	51,200	5,100	8,155	64,455
Lewis, David L.	P	5,518	585	892	6,995
Livengood, Thomas E.	P	26,484	2,900	6,769	36,153
Lofley, J. E.	C	51,200	6,420	11,363	68,983
Lofley, J. E., Jr.	C	41,422	2,980	1,772	46,174
McNees, Robert	P	942	270	104	1,316
Marley, Ronald C	C	47,352	4,880	12,059	64,291
Mattocks, Edward	C	45,311	3,875	13,400	62,586
Mendieta, Erasmo, Jr.	P	6,071	1,290	2,687	10,048
Moore, James W.	C	47,352	4,230	9,069	60,651
Mulligan, Peter P.	P	26,484	3,005	9,556	39,045
Myers, Larry	P	3,768	360	500	4,628
Novak, Lou	C	51,200	6,510	10,561	68,271
Orio, Maurice A., Jr.	C	38,376	11,985	12,764	63,125
Pack, Kenneth A.	P	4,082	0	23	4,105
Petronski, Stan, Sr.	C	51,200	5,416	12,674	69,290
Postl, Kermit A.	P	26,484	3,525	6,754	36,763
Prisbrey, Lorraine	C	30,264	12,899	17,471	60,634
Raymond, Chandler	C	28,469	14,170	18,702	61,341
Reynolds, Robert	N	28,800	3,590	12,214	44,604
Rice, Thomas W.	P	16,328	2,810	6,564	25,702
Robey, A. V.	C	44,288	5,180	16,753	66,221
Rogers, George	C	51,200	5,599	9,452	66,251
Ryan, Dennis P.	P	11,578	1,620	3,051	16,249
Santos, George	C	51,200	4,640	13,478	69,318
Scheer, Alan	N	12,300	1,260	5,671	19,231
Seaman, Ross G.	C	48,000	7,171	13,469	68,640
Simmons, Robert	C	45,311	4,869	14,687	64,867
Smith, William	N	20,173	5,245	12,506	37,924
Spann, Ronald	P	0	0	5,240	5,240
Stevens, James	C	51,200	8,745	22,129	82,074
Stubna, Allan	C	33,300	6,215	20,924	60,439

INTERNATIONAL BROTHERHOOD OF BOILERMAKERS,  
IRON SHIP BUILDERS, BLACKSMITHS, FORGERS AND HELPERS

Schedule 9 - OFFICERS' AND REPRESENTATIVES' ACCOUNTS

For the year ended June 30, 1988

	Status	Salary (D)	Reimbursed per diem (E)	Expense including reimbursed expense (F)	Total (H)
International Staff (cont.):					
Thompson, Charles E.	C	47,352	5,945	18,282	71,579
Thoures, Thadeus	C	33,640	4,108	7,415	45,163
Todd, J. C.	C	45,311	7,500	10,768	63,579
Turnbaugh, C. M.	C	51,200	3,830	8,808	63,838
Ward, Conrad A.	C	44,288	4,680	10,856	59,824
Wilson, Hoover	C	47,352	6,730	14,312	68,394
Yakemowicz, Anthony	C	42,552	10,040	23,953	76,545
Yeatts, John	C	41,224	6,293	13,517	61,034
Total Officers' and Representatives' salaries and reimbursed expenses		\$4,977,892	\$594,344	\$1,352,174	\$6,924,410
		=====	=====	=====	=====

INTERNATIONAL BROTHERHOOD OF BOILERMAKERS,  
IRON SHIP BUILDERS, BLACKSMITHS, FORGERS AND HELPERS

Schedule 9 - OFFICERS' AND REPRESENTATIVES' ACCOUNTS

For the year ended June 30, 1988

	Status	Salary (D)	Reimbursed per diem (E)	Expense including reimbursed expense (F)	Total (H)
<b>International President:</b>					
Jones, Charles W.	C	\$97,328	\$0	\$16,233	\$113,561
<b>International Secretary-Treasurer:</b>					
Whan, Donald G.	C	79,392	0	21,117	100,509
<b>International Vice Presidents:</b>					
Albright, Richard C.	C	64,113	7,055	22,350	93,518
Bechtholdt, Henry W.	C	59,869	8,200	15,934	84,003
Groton, H. Page	C	64,008	5,265	16,020	85,293
Harden, Henry, A.	C	64,008	6,850	9,600	80,458
Horseman, Jerry R.	C	64,008	5,405	12,399	81,812
MacDonald, Alexander C.	C	64,008	7,800	23,157	94,965
Parton, Raymond C.	C	64,008	6,485	17,327	87,820
Sloan, John, P.	C	64,008	6,915	21,259	92,182
Wood, Michael	C	64,008	5,605	10,926	80,539
<b>International Administrative Staff:</b>					
Beauchamp, Leonard	C	60,416	7,840	18,417	86,673
Clavier, August	C	52,808	11,235	19,307	83,350
Gertz, Henry	C	60,416	4,515	9,195	74,126
Johnson, E.R.	C	60,416	5,220	10,877	76,513
Jones, Newton B.	C	61,455	5,481	12,292	79,228
MacIntosh, Robert	C	61,456	5,654	12,696	79,806
Maggio, Victor J.	C	61,186	4,395	8,591	74,172
Meredith, Joseph	C	61,456	4,520	4,703	70,679
Mobley, Connie	C	60,416	8,535	19,567	88,518
Robbins, William S.	C	61,456	3,275	2,387	67,118
Spatz, Donald L.	C	60,416	5,518	8,118	74,052
Stinger, Joseph A.	C	60,416	5,175	10,343	75,934
Strandt, Patricia	C	51,200	3,070	1,538	55,808
Walser, A. E.	C	53,680	6,889	16,638	77,207
Willburn, Jerry Z.	C	61,456	5,050	8,022	74,528
<b>International Staff:</b>					
Abbott, Ande M.	C	47,352	3,525	1,655	52,532
Almond, William J.	C	51,200	6,545	13,362	71,107
Balanoff, Thomas	P	54,983	5,265	11,596	71,844
Balliet, Paul H.	C	48,000	6,325	13,065	67,390
Bartley, Phillip R.	P	25,270	5,220	13,318	43,808
Beem, David M.	P	24,492	2,750	2,367	29,609
Bell, Allen	C	51,200	4,355	8,200	63,755
Bueche, James K.	N&P	11,250	3,090	5,573	19,913
Bush, Gary A.	C	44,288	5,135	14,265	63,688
Caldwell, Clyde	C	51,200	4,825	10,344	66,369
Cantrell, Jim	N	5,400	595	2,626	8,621
Carey, William V.	C	42,552	5,144	10,564	58,260
Casson, David	C	51,200	5,580	9,881	66,661
Chambers, Charles	C	51,200	3,700	7,022	61,922
Chastain, Thomas	C	30,800	7,125	17,043	54,968
Cole, Howard	C	41,224	4,860	15,043	61,127
Comeau, A. J.	C	51,200	4,085	9,784	65,069
Corbett, John M.	P	14,216	1,540	3,687	19,443
Cox, Dewey	C	51,200	3,740	14,622	69,562
Creeden, William T.	C	26,250	8,465	17,741	52,456
Cunningham, Robert	C	51,200	5,635	17,117	73,952
Day, Perry	C	54,280	4,600	6,893	65,773
DiClemente, Vincent J.	C	47,352	4,035	13,867	65,254
Dillion, C.E.	P	26,484	3,655	7,479	37,618



INTERNATIONAL BROTHERHOOD OF BOILERMAKERS,  
IRON SHIP BUILDERS, BLACKSMITHS, FORGERS AND HELPERS

Schedule 10 - DISBURSEMENTS TO EMPLOYEES

For the year ended June 30, 1988

<u>Employee</u>	<u>Position</u>	<u>Gross salary (before taxes &amp; other deductions) (D)</u>	<u>Allow- ances (E)</u>	<u>Other direct &amp; indirect disburse- ments (F)</u>	<u>Total (H)</u>
Cornelia Hale	Coordinator	\$ 13,355	\$ -	\$ -	\$ 13,355
Patricia Hefton	Secretary	20,459	-	-	20,459
RoseAnna Hendricks	Adm. Secretary	23,269	-	-	23,269
Tracy Hughes	Secretary	18,310	-	-	18,310
Mary Lou Kilburn	Adm. Secretary	41,275	-	-	41,275
Mary Martley	Adm. Secretary	24,809	-	-	24,809
Cynthia Sramek	Coordinator	39,886	-	-	39,886
Susan Thompson	Secretary	14,258	-	-	14,258
Betty Allen	Data Entry Oper.	21,195	-	-	21,195
Richard Blackburn	Supervisor	41,791	-	-	41,791
Helen Brendel	Data Entry Oper.	16,468	-	-	16,468
Joni Burch	Clerk-Typist	11,515	-	-	11,515
Cynthia Cosner	Data Entry Oper.	23,642	-	-	23,642
Pamela Craig	Clerk-Typist	16,222	-	-	16,222
Kimberly Evans	Data Entry Oper.	15,563	-	-	15,563
Ilene Fahring	Bookkeeper	23,553	-	-	23,553
Donna Foulk	Supervisor	14,819	-	-	14,819
Darleen Fryatt	Bookkeeper	26,940	-	-	26,940
Regina Gillette	Clerk-Typist	17,910	-	-	17,910
Sharon Greer	Data Entry Oper.	19,309	-	-	19,309
Vera Harris	Clerk-Typist	17,962	-	-	17,962
Emmaline Hill	Adm. Secretary	25,618	-	-	25,618
Sharon Hinsley	Switch Board Oper.	18,454	-	-	18,454
Betty Jones	Data Entry Oper.	19,883	-	-	19,883
Ingrid Joyce	Secretary	16,769	-	-	16,769
Dorothy Kolich	Adm. Secretary	25,950	-	-	25,950
Martha Nieto	Supervisor	33,420	-	-	33,420

INTERNATIONAL BROTHERHOOD OF BOILERMAKERS,  
IRON SHIP BUILDERS, BLACKSMITHS, FORGERS AND HELPERS

Schedule 10 - DISBURSEMENTS TO EMPLOYEES

For the year ended June 30, 1988

<u>Employee</u>	<u>Position</u>	Gross salary (before taxes & other deductions) (D)	Allow- ances (E)	Other direct & indirect disburse- ments (F)	Total (H)
Dorothy Finlay	Secretary	\$ 11,699	\$ -	\$ -	\$ 11,699
Kimberlea Matthews	Secretary	16,718	-	-	16,718
Leita Ann Shaw	Secretary	23,146	-	-	23,146
Nancie Allen	Secretary	13,713	-	-	13,713
Lisa Barras	Stenographer	12,641	-	-	12,641
Levia Batchelor	Secretary	20,472	-	-	20,472
Martha Finkbiner	Secretary	22,357	-	-	22,357
Linda Freeman	Clerk-Typist	20,259	-	-	20,259
Marilyn Garnowski	Secretary	27,400	-	-	27,400
Ann Hale	Secretary	22,210	-	-	22,210
Jacquelyn Judy	Stenographer	12,217	-	-	12,217
Helen Lutz	Secretary	22,363	-	-	22,363
Marilyn Mitchell	Secretary	19,861	-	-	19,861
Tina Mobley	Secretary	21,956	-	-	21,956
Dolores Norton	Clerk-Typist	19,585	-	-	19,585
Dorothy Ragsdale	Clerk-Typist	20,259	-	-	20,259
Regina Venable	Secretary	21,747	-	-	21,747
Rosa Zachrel	Secretary	16,005	-	-	16,005
Rodna King	Secretary	25,343	-	-	25,343
Marilyn Russell	Secretary-Bookkeeper	27,559	-	-	27,559
Doris Green	Adm. Secretary	24,751	-	-	24,751
Catherine Jaklevic	Supervisor	32,009	-	-	32,009
Ruth Brown	Adm. Secretary	14,262	-	-	14,262
Carolyn Dillon	Adm. Secretary	23,160	-	-	23,160
Paula Frost	Clerk-Typist	17,374	-	-	17,374
Betty Garner	Clerk-Typist	17,606	-	-	17,606
Sandra Gover	Supervisor	23,675	-	-	23,675

INTERNATIONAL BROTHERHOOD OF BOILERMAKERS,  
IRON SHIP BUILDERS, BLACKSMITHS, FORGERS AND HELPERS

Schedule 10 - DISBURSEMENTS TO EMPLOYEES

For the year ended June 30, 1988

<u>Employee</u>	<u>Position</u>	<u>Gross salary (before taxes &amp; other deductions) (D)</u>	<u>Allow- ances (E)</u>	<u>Other direct &amp; indirect disburse- ments (F)</u>	<u>Total (H)</u>
Dianna Odell	Clerk-Typist	\$ 19,178	\$ -	\$ -	\$ 19,178
Ruby Olsen	Secretary	22,141	-	-	22,141
Nancy Perales	Data Entry Oper.	19,000	-	-	19,000
Monica Racki	Clerk-Typist	17,368	-	-	17,368
Beth Rosenberger	Bookkeeper	22,401	-	-	22,401
Merriam Russell	Supervisor	21,899	-	-	21,899
Shirley Tubbs	Secretary	23,308	-	-	23,308
Bonnie Weber	Clerk-Typist	22,093	-	-	22,093
Gerald Cook	Engineer	41,894	-	-	41,894
James Foster	Janitor	17,811	-	-	17,811
Elmer Freeman	Engineer	24,188	-	-	24,188
James Garnsey	Engineer	10,855	-	-	10,855
Woody Gunn	Janitor	13,487	-	-	13,487
Emma Henderson	Janitor	16,029	-	-	16,029
Sam Hurst	Janitor	19,547	-	-	19,547
George Johnson	Janitor	16,465	-	-	16,465
Willetta Jones	Janitor	10,158	-	-	10,158
Richard Larry	Janitor	16,506	-	-	16,506
Jack Lull	Engineer	31,537	-	-	31,537
Virgil Newman	Engineer	26,980	-	-	26,980
Coreatta Thompson	Janitor	16,327	-	-	16,327
Mary Watson	Janitor	16,003	-	-	16,003
Total for all employees who, during the reporting period, received \$10,000 or less gross salary, allowances and other direct or indirect disbursements		<u>53,104</u>	<u>-</u>	<u>-</u>	<u>53,104</u>
Total disbursements to employees		<u>\$1,651,230</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$1,651,230</u>

INTERNATIONAL BROTHERHOOD OF BOILERMAKERS,  
IRON SHIP BUILDERS, BLACKSMITHS, FORGERS AND HELPERS

Schedule 11 - BENEFITS

For the year ended June 30, 1988

<u>Type of benefit (A)</u>	<u>To whom paid (B)</u>	<u>Amount (C)</u>
<u>Strike benefits</u>	Members	\$ 337,539
<u>Pension benefits:</u>		
Pension	Boilermakers-Blacksmiths National Pension Trust Officers and Employees	\$ 373,031
Pension	I.B. of B. - Officers' and Employees' Pension Fund	386,391
Supplemental pension	Retired officers and employees	<u>12,011</u>
Total pension benefits		771,433
<u>Other benefits:</u>		
Health, dental and life insurance	Connecticut General Insurance Co., Occidental Life Insurance Co., Security Connecticut Insurance Co., Bankers Life & Casualty Insurance Co.	1,406,431
Bonus and retire- ment pay	Employees	3,140
Workmen's compensation	Employees	55,580
Sick pay	Employees	<u>4,435</u>
Total other benefits		<u>1,469,586</u>
Total benefits		<u><u>\$2,578,558</u></u>

INTERNATIONAL BROTHERHOOD OF BOILERMAKERS,  
IRON SHIP BUILDERS, BLACKSMITHS, FORGERS AND HELPERS

Schedule 12 - CONTRIBUTIONS, GIFTS AND GRANTS

For the year ended June 30, 1988

United Way donations	\$21,691
Local and state political activity	19,683
AFL-CIO and affiliated organizations	2,557
Scholarship funds	1,550
Gifts and souvenirs	<u>32,470</u>
Total contributions, gifts and grants	<u>\$77,951</u>