



Phone +41 91 913 32 00
www.bdo.ch
lugano@bdo.ch

BDO Ltd
Via Vedeggio 3
6814 Lamone

To the General Assembly of

Wikimedia CH

c/o BDO SA
Via Vedeggio 3
6814 Lamone

Report on the voluntary Audit of the Financial Statements 2022 in accordance with Swiss GAAP FER

(for the period from 01.01. to 31.12.2022)

April 17, 2023
SSC/MAR

AUDITOR'S REPORT

To the Association meeting of Wikimedia CH, Lamone

Report on the voluntary Audit of the Financial Statements

Opinion

In accordance with your instructions, we have audited the financial statements of Wikimedia CH (the Association), which comprise the statement of financial position as at December 31, 2022, and the statement of income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In accordance with Swiss GAAP FER 21, the disclosures in the performance report are not subject to the audit by the auditor.

In our opinion the accompanying financial statements give a true and fair view of the financial position of the Association as at December 31, 2022 and its results of operations and cash flows for the year then ended in accordance with Swiss GAAP FER and comply with Swiss law and the association bylaws.

Basis for Opinion

We conducted our audit in accordance with Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Association in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Association Board for the Financial Statements

The association board is responsible for the preparation of the financial statements, which give a true and fair view in accordance with Swiss GAAP FER and the provisions of Swiss law and complies with the association's bylaws, and for such internal control as the association board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the association board is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the association board either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located at EXPERTsuisse's website at: <https://www.expertsuisse.ch/en/audit-report-for-ordinary-audits>. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

We recommend that the financial statements submitted to you be approved.

Lamone, April 17, 2023

BDO Ltd

Sandro Scaramella
Licensed Audit Expert

p.p. Michele Arrigo
Licensed Audit Expert

Enclosures
Financial statements

Contents

1 Balance sheet	3
2 Statement of operations	4
3 Statement of changes in capital	5
4 Cash flow statements for the period ended December 2022 and 2021	6
5 Notes to the Financial Statements	7
5.1 General information	7
5.2 Accounting policies	7
5.3 Income	7
5.4 In-kind donations	8
5.5 Expenses	8
5.6 Other valuation principles	8
5.7 Some statistics on income	9
5.8 Projects - developing Wikimedia CH	10
5.9 Transactions with the Wikimedia Foundation	10
5.10 Indemnities & remunerations given to Board members and Management	10
5.11 Other information	10
5.12 Events after the balance sheet date	10

**I Balance sheet
at 31.12.2022**

	Notes	31.12.2022 CHF	31.12.2021 CHF
ASSETS			
Cash		6 700 727.89	6 340 199.63
Short-term investments		891 200.30	0.00
Inventory		1.00	1.00
Prepaid expenses		50 848.83	26 580.15
Accrued income		339 470.20	303 929.68
Current assets		7 982 248.22	6 670 710.46
Tangible fixed assets		1.00	1.00
Non-current assets		1.00	1.00
TOTAL ASSETS		7 982 249.22	6 670 711.46
LIABILITIES & EQUITY			
Accounts payable		95 869.59	49 500.85
Accrued liabilities		1 053 741.30	1 210 255.73
Current liabilities		1 149 610.89	1 259 756.58
Restricted funds CH		27 690.59	27 690.59
Fund capital		27 690.59	27 690.59
Free reserves		6 804 947.74	5 383 264.29
Earmarked reserves CH	5.9	0.00	0.00
Organization capital		6 804 947.74	5 383 264.29
TOTAL LIABILITIES & EQUITY		7 982 249.22	6 670 711.46

2 Statement of operations
for the year from 01.01.2022 to 31.12.2022

	Notes	2022	2021
INCOME			
Membership fees		8 456.61	15 696.21
Donations received CH	5.7/5.9	3 114 655.45	3 068 075.23
Donations received WMF (restricted)	5.7/5.9	1 061 929.59	1 424 640.06
Other income		1 507.00	1 200.00
OPERATING INCOME		4 186 548.65	4 509 611.50
EXPENSES			
Wikimedia projects	5.8/5.9	-1 342 456.60	-1 502 627.95
Fundraising		-191 582.60	-201 348.70
Personnel expenses		-1 071 213.29	-857 037.70
Administration expenses		-147 165.58	-160 880.51
OPERATING EXPENSES		-2 752 418.07	-2 721 894.86
OPERATING RESULT		1 434 130.58	1 787 716.64
Financial result		-10 193.13	-1 256.06
Extraordinary result		-2 254.00	0.00
Result before change in fund capital		1 421 683.45	1 786 460.58
Allocation		966 210.93	1 183 331.59
Appropriations		-966 210.93	-1 183 331.59
Change in fund capital		0.00	0.00
Annual result (before allocation to organisation capital)		1 421 683.45	1 786 460.58
Allocation to free reserves		-1 421 683.45	-1 786 460.58
		0.00	0.00

3 Statement of changes in capital 2022

	2022						
	Balance 1.1.	Allocations	internal fund transfers	Appropriation	All. financial result	Total change	Balance 31.12.
Fund capital							
Restricted Funds							
WMF	0	966 211		-966 211		0	0
WMCH	27 691					0	27 691
Total fund capital	27 691	966 211	0	-966 211	0	0	27 691
Organization capital							
Free reserves	5 383 264	1 421 683				1 421 683	6 810 808
Earmarked reserves CH							0
Total organization capital	5 383 264	1 421 683	0	0	0	1 421 683	6 810 808
2021							
	Balance 1.1.	Allocations	internal fund transfers	Appropriation	All. financial result	Total change	Balance 31.12.
Fund capital							
Restricted Funds							
WMF	0	1 183 332		-1 183 332		0	0
WMCH	27 691					0	27 691
Total fund capital	27 691	1 183 332	0	-1 183 332	0	0	27 691
Organization capital							
Free reserves	3 596 804	1 786 461				1 786 461	5 383 265
Earmarked reserves CH	150 000			-150 000		-150 000	0
Total organization capital	3 746 804	1 786 461	0	-150 000	0	1 636 461	5 383 265

**4 Cash flow statements for the period
ended December 2022 and 2021**

	2022	2021
Cash Flow from operating activities		
Result of the year before variation of capital	1 421 683,45	1 786 460,58
+/- Increase/decrease of accrued and deferred tax	0,00	0,00
+/- Decrease/increase of prepaid expenses and accrued income	-59 809,20	-8 898,69
+/- Increase/decrease of other short-term liabilities	46 368,74	-7 045,08
+/- Increase/decrease of accrued expenses and deferred income	-156 514,43	1 070 501,28
= Cash inflow/drain from operating activities (operative cf)	1 251 728,56	2 841 018,09
Cash Flow from investing activities	-1 094 173,00	0,00
= Cash inflow/drain from investing activities	-1 094 173,00	0,00
Cash Flow from financing activities	0,00	-150 000,00
= Cash inflow/drain from financing activities	0,00	-150 000,00
Change in cash	157 555,56	2 691 018,09
Cash as at 01.01.	6 340 199,63	3 649 181,54
Cash as at 31.12.	6 497 755,19	6 340 199,63
Evidence of change in cash	157 555,56	2 691 018,09

5 Notes to the Financial Statements

5.1 General information

The Wikimedia CH - Association for the advancement of free knowledge (hereafter "Wikimedia CH") is as Swiss association as per Articles 60ff of the Swiss Civil Code. Wikimedia CH is registered in the Commercial register.

According to its bylaws, Wikimedia CH promotes Free Knowledge and thereby puts the main emphasis on the Swiss national languages. The flagship of the Wikimedia projects is still Wikipedia, a free online encyclopedia. In the same way, other projects are explicitly being promoted, such as the online repository of media files, Wikimedia Commons, or the collection of digitalized historical scriptures called Wikisource.

During the year under review, Wikimedia CH was led by a Board of six members: Muriel Staub as president, Mauro Cassina as treasurer, Jon Becker, Rama, Matthias Nepfer and Catherine Janssens. The Board members were elected at the General Assembly for a two years with staggering terms.

The Wikimedia Foundation, a US based not-for-profit foundation, operates most of the servers and is responsible for the content of Wikipedia. The Swiss chapter Wikimedia CH exercises local tasks, such as answering press inquiries, coordinating local authors, or taking actions to increase content quality. Also in Switzerland, Wikipedia ranks among the most visited websites. It contributes to making general knowledge available to a large audience. Whereas websites that are as popular are operated by large companies with billions of turnover and ten thousands of employees, the Wikimedia Foundation counts a couple of hundreds employees, thanks to a decentralized structure and widespread voluntary work. In this sense, the Wikimedia Foundation as well as its Swiss chapter can be regarded as highly efficient.

The annual average number of full-time positions in the reporting year, as well as in the previous year, did not exceed 10.

5.2 Accounting policies

The financial statements of the Association have been prepared in accordance with the provisions of the Swiss Code of Obligations and in accordance with the Swiss GAAP FER (core FER), in particular Swiss GAAP FER 21 relating accounting for charitable non-profit organisations. The recommendations have been established for entities seeking to present their financial statements to reflect a true and fair view of the financial situation.

Wikimedia CH decided to introduce these recommendations and applies them for the first time in 2007.

All figures are in Swiss Francs (CHF).

5.3 Income

Income based on agreements are recorded over the life of the agreement, as and when the conditions set out in the agreement are met.

Donations and membership fees are recorded on a cash basis.

5.4 In-kind donations

A non-profit association such as Wikimedia CH relies fundamentally on the voluntary, unpaid services from its members. In particular, the authors of the Wikimedia projects work without remuneration.

5.5 Expenses

Expenses incurred by Wikimedia CH are recorded on an accrual basis. Expenditures are paid in accordance with the Expense Regulation that the Association applies since 2008 and on the basis of an original receipt.

5.6 Other valuation principles

Tangible fixed assets: In general valuable (long-term usable) movables and equipment are capitalized, except those related to a project. Books / Media are not capitalized. Significant fixed assets are capitalized at cost, less accumulated depreciation. Depreciation is calculated on a straight-line basis over the estimated useful lives of the tangible fixed asset item.

Intangible assets:

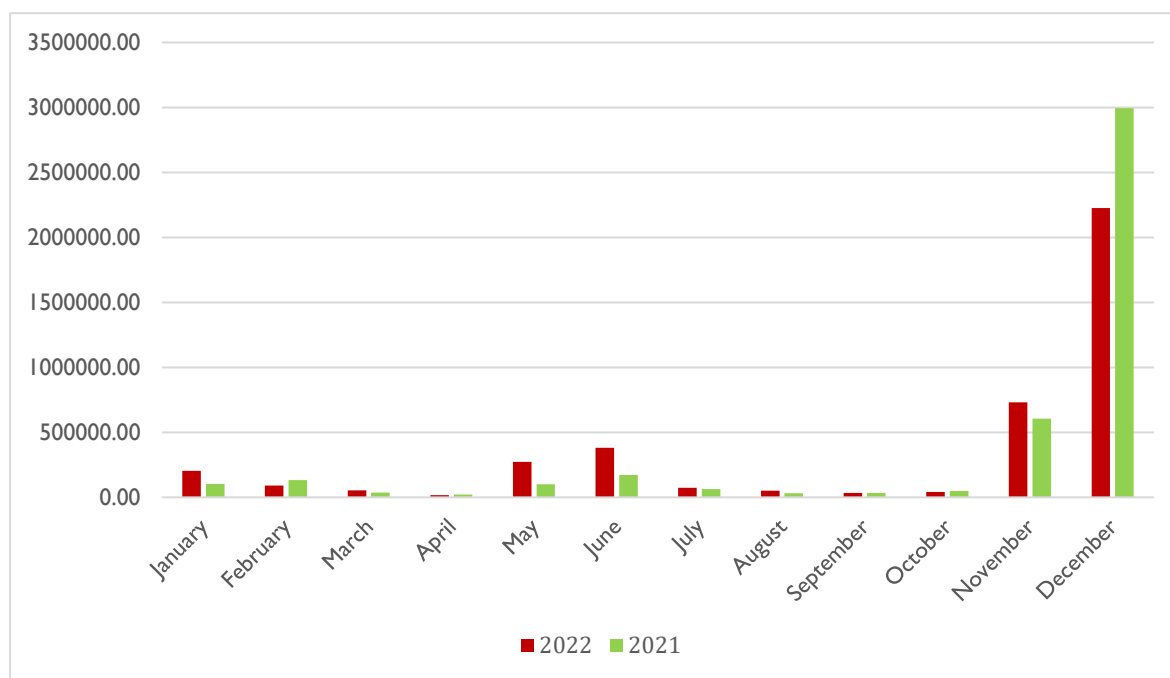
Significant software (such as CRM) are stated at cost, less accumulated amortization over a three year period. Smaller software are not capitalized.

Domains: Wikimedia CH has a number of domains ending in .ch and .li. These domains related to the Wikimedia projects are inalienable and therefore not capitalized.

5.7 Some statistics on income

The following table shows the income. The relatively high solvency in the balance sheet is explained by the fact, that most donations were received in December.

Donations per month 2022



Month	Donations in CHF	Relative
January	204 794,68	4,90
February	89 534,71	2,14
March	53 167,88	1,27
April	16 561,68	0,40
May	273 569,79	6,55
June	380 335,27	9,11
July	73 556,50	1,76
August	52 355,55	1,25
September	33 416,71	0,80
October	41 438,75	0,99
November	731 619,86	17,52
December	2 226 233,66	53,30
	4 176 585,04	100,00%

The average size of donation (Median) was CHF 50. Most donations came from individuals, however, legal entities contributed the largest donations.

5.8 Projects - developing Wikimedia CH

Projects: The largest project in 2022 was the support of the Wikimedia Foundation. CHF 966'210.93 was spent for this purpose, the funds were transferred to the Wikimedia Foundation. For all the other projects CHF 376'245.67 were spent.

5.9 Transactions with the Wikimedia Foundation

The Wikimedia Foundation can be viewed as an umbrella organization, Wikimedia CH and associations of countries other than chapter. Wikimedia CH is attached via a license agreement and a fundraising contract to the Wikimedia Foundation, otherwise the organizations are independent.

The contract defines all assignable fundraising donations in November and December 2022 as "Wikimedia Foundation donations". Therefore, they are indicated as "Restricted" in the statement of operations.

5.10 Indemnities & remunerations given to Board members and Management

All members of the Board are appointed on a voluntary basis. Board members did not receive any remuneration for their mandate in 2022, nor did they in 2021.

As only one person is entrusted with the Wikimedia CH management, the disclosure of his remuneration has been waived as permitted by FER 21.45.

5.11 Other information

The WMCH is no longer receiving the APG of the WMF.

5.12 Events after the balance sheet date

None.