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**I Balance sheet  
per 31.12.2016**

		<b>31.12.16</b>	<b>31.12.15</b>
<b>ASSETS</b>	footnote		
Liquid assets	1)	1'323'312.89	1'248'701.97
Credit balance / receivables		2'321.35	2'528.45
Capital yields tax		235.05	1'748.15
Inventory		1.00	1.00
Accruals	2)	134'371.88	18'440.09
<b>Current assets</b>		<b>1'460'242.17</b>	<b>1'271'419.66</b>
Tangible		1.00	1.00
<b>Capital assets</b>		<b>1.00</b>	<b>1.00</b>
<b>TOTAL ASSETS</b>		<b>1'460'243.17</b>	<b>1'271'420.66</b>
<b>LIABILITIES &amp; EQUITY</b>	footnote		
Trade creditors / accounts payable		0.00	3'802.35
Deferrals	2)	54'877.83	224'785.52
<b>Short-term borrowed capital</b>		<b>54'877.83</b>	<b>228'587.87</b>
Earmarked funds CH	3)	27'690.59	27'690.59
<b>Capital funds</b>		<b>27'690.59</b>	<b>27'690.59</b>
Voluntary reserves		721'142.20	518'903.11
Earmarked reserves CH	3)	294'000.00	294'000.00
Annual result		362'532.55	202'239.09
<b>Organization capital</b>		<b>1'377'674.75</b>	<b>1'015'142.20</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>1'460'243.17</b>	<b>1'271'420.66</b>

1) The liquid funds are deposited on five post accounts (a main account, a postcard account, a swiss & wmf donations account and the e-deposit account).

2) The terms "accruals" and "deferrals" have been used synonymously for "prepaid expenses" and "accounts received in advance". The major part of the accruals in 2016 and deferrals in 2015 is our transfer to WMF.

3) In the capital funds are two donations, which were left with the restriction that the money should be invested in Switzerland. The Earmarked reserves CH are from the FDC to be used by Wikimedia CH for the following year's expenses to be approved by the GA.

**2 Income statement  
for the period from 01.01.2016 to 31.12.2016**

		<b>2016</b>	<b>2015</b>
<b>REVENUE</b>	footnote		
membership fees		12'180.51	15'143.42
revenue from merchandise trade		0.00	10.02
income of courses		2'288.75	596.25
<b>Operating revenue</b>		<b>14'469.26</b>	<b>15'749.69</b>
revenue f. non-earmarked donations	4)	411'064.32	422'122.76
revenue from earmarked donations	5)	890'078.57	838'840.55
Other donations		1'554.05	609.53
<b>Donations income</b>		<b>1'302'696.94</b>	<b>1'261'572.84</b>
Revenue Wikipedia days/events		0.00	26'566.11
<b>Revenue from events</b>		<b>0.00</b>	<b>26'566.11</b>
Miscellaneous revenue		0.00	735.69
Income from partner organisations		76'209.10	22'001.40
<b>Other revenue</b>		<b>76'209.10</b>	<b>22'737.09</b>
<b>TOTAL REVENUE</b>		<b>1'393'375.30</b>	<b>1'326'625.73</b>
<b>EXPENSE</b>			
Projects	6)	-528'252.94	-673'644.66
Technical support		0.00	0.00
<b>Wikimedia projects</b>		<b>-528'252.94</b>	<b>-673'644.66</b>
Merchandise trade expenses		0.00	-109.34
<b>Merchandise trade</b>		<b>0.00</b>	<b>-109.34</b>
Fundraising & communication		-29'788.90	-21'950.13
<b>Fundraising &amp; communication</b>		<b>-29'788.90</b>	<b>-21'950.13</b>

4) See paragraph 4.6

5) See paragraph 4.8. Listed here is the gross amount.

6) See paragraph 4.7

**2 Income statement  
for the period from 01.01.2016 to 31.12.2016**

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<b>TOTAL REVENUE</b>		<b>1'393'375.30</b>	<b>1'326'625.73</b>
<b>EXPENSE</b>	footnote		
Personnel expenditure	7)	-404'504.48	-363'684.70
Administrative expense		-22'152.18	-12'235.15
Facility expenses	8)	-4'885.50	-16'038.00
Fees		-1'630.37	-1'937.10
advertisement, webpage, IT	9)	-31'259.66	-15'685.48
Net financial income	10)	-419.89	-837.59
Representative Expenses		-7'948.83	-10'308.11
other expenses		0.00	0.00
Extraordinary gains/charges	11)	0.00	-7'956.38
<b>Administration</b>		<b>-472'800.91</b>	<b>-428'682.51</b>
<b>TOTAL EXPENSES</b>		<b>-1'030'842.75</b>	<b>-1'124'386.64</b>
<b>ORGANIZATION RESULT</b>		<b>362'532.55</b>	<b>202'239.09</b>

7) Expenses for employees

8) Rental fee: Office, Meetings

9) Expenses for IT & New All-in-One Software solution

10) The financial success (operationally) consists of postal account charges.

11) The major part of the Extraordinary charges are not obtained membership fees from the previous years

**2 Income statement  
for the period from 01.01.2016 to 31.12.2016**

		<b>2016</b>	<b>2015</b>
<b>Fund Score</b>	footnote		
Assignment	12)	300'361.10	373'049.87
Use	13)	-300'361.10	-373'049.87
Internal revenue	14)	0.00	0.00
<b>Earmarked Funds</b>		<b>0.00</b>	<b>0.00</b>
 <b>ANNUAL RESULT A. INCOME FUND</b>		<b>362'532.55</b>	<b>202'239.09</b>
Assignment to free funds		362'532.55	202'239.09
Assignment to earmarked funds		0.00	0.00
<b>Assignments</b>		<b>362'532.55</b>	<b>202'239.09</b>
 <b>ANNUAL RESULT A. ASSIGNMENTS</b>		<b>0.00</b>	<b>0.00</b>

12) See paragraph 4.8. Listed here are part of the contractually reserved earmarked donations.

13) To the Wikimedia Foundation transferred sum.

14) There is no assignment to the internal revenue this year since the interests are very low.

**3 Accounting of the change of the capital  
for the period from 01.01.2016 to 31.12.2016**

	<b>voluntary reserves</b>	<b>annual result after income funds</b>	
<b>Funds from equity financing</b>			
Opening balance	1'015'142.20	0.00	1'015'142.20
Profit (internal)	0.00	0.00	0.00
Allocation (external)	0.00	362'532.55	362'532.55
internal fund transfers	362'532.55	-362'532.55	0.00
Use (external)	0.00	0.00	0.00
Closing balance	0.00	1'377'674.75	1'377'674.75
<b>Organization capital</b>			<b>1'377'674.75</b>

<b>Funds from capital fund</b>	<b>Fund WMF</b>	<b>Fund WMCH</b>	
Opening balance	0.00	27'690.35	27'690.35
Profit (internal)	0.00	0.00	0.00
Allocation (external)	300'361.10	0.00	300'361.10
Internal fund transfers	0.00	0.00	0.00
allocation (external)	-300'361.10	0.00	-300'361.10
Closing balance	0.00	0.00	0.00
<b>Capital funds</b>			<b>27'690.35</b>

The accounting of the changes of the capital shows how specially earmarked donations and the organization result (the surplus revenue) is used. In other words, they explained how the change in the fund and organization capital is in the balance about.

For the higher purposes of the association are fund accounting. Donations with special purpose to be used directly for projects.

Conversely, also run expenses, which can be assigned a purpose with private funds, appropriate for the Fund. This is shown in the above table as external use. Interest on the post account will be considered internal revenue distributed pro rata among the internal fund. This ensures that specific donor requirements or contractual guarantees are considered. Since the interest are very low, we didn't split the revenue from interests.

About the difference between operating income, expenses and fund earnings (earnings after the annual fund income) determined by the Board. Without a specific decision, pointing to the treasurer excess funds the voluntary reserves.

## **4 Annex to the Financial Statement**

All figures are in Swiss Francs (CHF). A cash flow analysis has not been carried out, as Wikimedia CH is a small organization and according to SWISS GAAP FER 21 this requirement may be waived.

### **4.1 Accounting method**

There are many advantages in using recognized and standardized principles in the annual financial statements. Statements are more easily comparable between different organizations and the statement is less influenced by the personal taste of the treasurer. Switzerland knows a modular standard in accounting, called SWISS GAAP FER. GAAP means Generally Accepted Accounting Principles. FER refers to the Stiftung Fachempfehlung zur Rechnungslegung (Foundation for specialist recommendations on accounting) as publisher. For non-profit organizations, module 21 is used. Non-profit organizations can voluntarily use SWISS GAAP FER 21.

Wikimedia CH decided to introduce this standard to its accounting and applied it for the first time in 2007. Modules 1-6 (core) and 21 (non-profit organization) have been used.

### **4.3 Nonpaid services**

A non-profit association such as Wikimedia CH relies fundamentally on the voluntary, nonpaid services of its members. In particular, the authors of the Wikimedia projects to work without remuneration. From the Swiss club only shall be provided, which cannot by unpaid work done or for which a strong organization is needed. Next to us was the hosting of all our domains - particularly the heavily visited site wikipedia.ch - through a company provided for low costs.

### **4.3 Expenses**

In 2008 was first applied an Expense Regulation. Basically, effective expense paid with original receipt. The Board is a volunteer.

### **4.4 Valuation principles**

Investment limits: In general valuable (long-term usable) movables and equipment are capitalized, except thus which are related to a project. Books / Media are not usually capitalized. Large and complex products can be capitalized with the purchase prize. Depreciation over three years.

Software: Depreciation to CHF 1 (except for large software packages such as CRM: Depreciation over three years.)

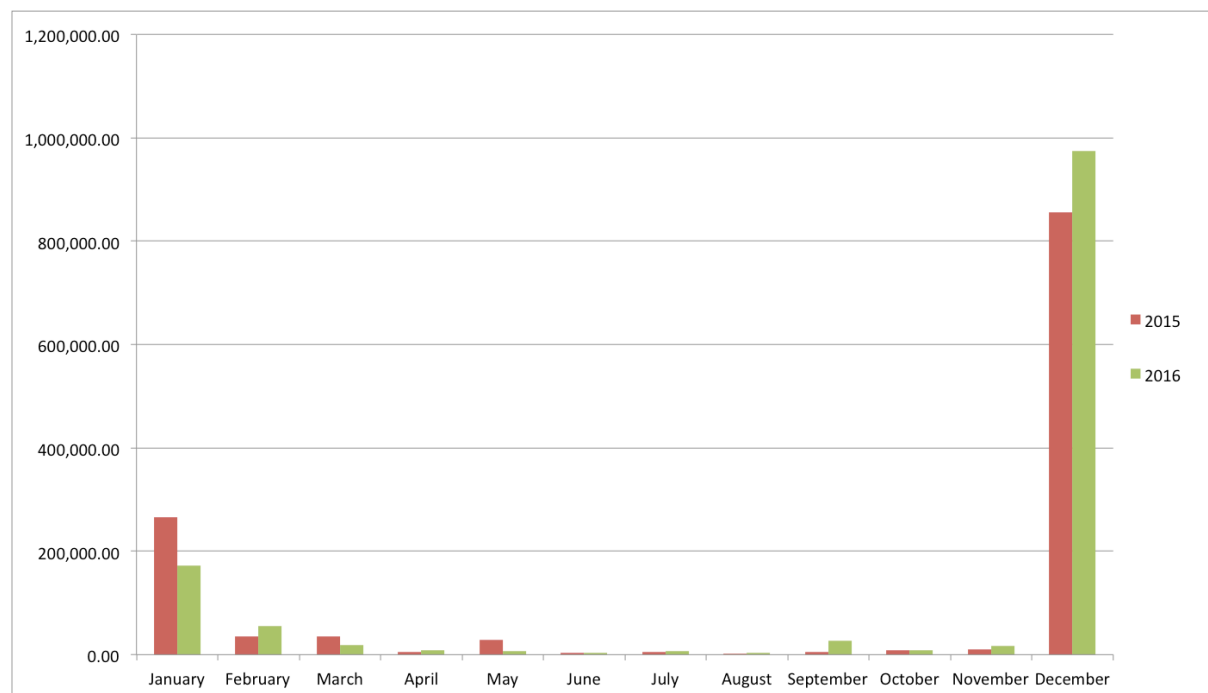
Domains: Wikimedia CH has a number of domains ending in .ch and .li. These domains related to the Wikimedia projects are inalienable and therefore not activated.



## 4.5 Some statistics on donations

The following table shows the income in donations from general, non-earmarked donations. The relatively high solvency in the balance sheet is explained by the fact, that most donations were received in December.

### Donations per month 2015 – 2016



Month	Donations	
	in CHF	relative
January	171'532.19	14.03
February	56'074.69	0.51
March	18'159.38	0.51
April	8'471.89	0.50
May	6'959.04	0.42
June	2'761.95	0.13
July	6'634.75	0.43
August	2'921.65	0.19
September	27'590.87	0.50
October	8'856.98	0.82
November	17'369.23	1.45
December	974'401.38	80.51
<b>Total</b>	<b>1'301'734.00</b>	<b>100%</b>

The average size of donation (Median) was CHF 50. Most donations came from individuals, however, legal entities contributed the largest donations.

#### **4.6 Project accounts, developing Wikimedia CH**

The individual projects and activities from the operating account will be compared for cost and benefit.

Projects: The biggest project in 2016 was the support of the Wikimedia Foundation. CHF 300'361.10 was spent for this purpose, the funds were transferred to the Wikimedia Foundation. For all the other projects CHF 227'891.84 were spent without financial return.

Merchandising: In the financial year 2016 no merchandising trade has been operated.

#### **4.7 Transactions with the Wikimedia Foundation**

The American Foundation Wikimedia Foundation can be viewed as an umbrella organization, Wikimedia CH and associations of countries other than chapter. Wikimedia CH is attached via a license agreement and a fundraising contract to the Wikimedia Foundation, otherwise the organizations are independent.

The contract defines all non-assignable fundraising donations in November and December 2016 as "Wikimedia Foundation donations". Therefore, they are under in the operating account as income "Earmarked" posted. According to the contract, however, is only a certain percentage of these donations the Wikimedia Foundation registered and therefore the actual meaning intended purpose. Only this part was in the operating fund account under results automatically assigned an internal fund.

## 5 Report of accomplishments

According to its bylaws, Wikimedia CH promotes Free Knowledge and thereby puts the main emphasis on the Swiss national languages. The flagship of the Wikimedia projects is still Wikipedia, a free online encyclopedia. In the same way, other projects are explicitly being promoted, such as the online repository of media files, Wikimedia Commons, or the collection of digitalized historical scriptures called Wikisource.

During the year under review, Wikimedia CH was led by a Board of seven: Dorian Credé as President, Mauro Cassina, Diego Hättenschwiler, Bagawathram Maheswaran as Treasurer, Micha Rieser, Frédéric Schütz (Press speaker French language) and Martin Walder. The Board members were elected at the General Assembly for a one-year term.

The Wikimedia Foundation operates most of the servers and is responsible for the content of Wikipedia. The Swiss chapter Wikimedia CH exercises local tasks, such as answering press inquiries, coordinating local authors, or taking actions to increase content quality.

Also in Switzerland, Wikipedia ranks among the most visited websites. It contributes to making general knowledge available to a large audience. Whereas websites that are as popular are operated by large companies with billions of turnover and ten thousands of employees, the Wikimedia Foundation only counts a handful of payed employees, thanks to a decentralized structure and widespread voluntary work. In this sense, the Wikimedia Foundation as well as its Swiss chapter can be regarded as highly efficient.

For further informations regarding our chapter's activities, please turn to the President's Annual report.